72 (Rev. 3-99), Formerly A-1155

STATE OF MICHIGAN

JOHN ENGLER, Governor

DEPARTMENT OF TREASURY

TREASURY BUILDING, LANSING, MICHIGAN 48922

MARK A. MURRAY, State Treasurer

Dear Local Unit Officials:

We are enclosing a copy of the Local Unit Fiscal Report (form F-65) for your completion. This form applies to **fiscal years ending BETWEEN July 1, 2000 and June 30, 2001.** Every county, city, village and township must file form F-65 annually in accordance with Public Act 17 of 1919, Public Act 2 of 1968 and Public Act 275 of 1980.

We are pleased to be working with the U.S. Census Bureau to combine State and Federal filing requirements into this single form, thereby reducing the time spent by local units in completing reports. Data collected from all units will be entered into a data base for State government agencies. It will also be forwarded to the Census Bureau which collects data for various Federal departments and agencies.

Federal and State governments and other researchers use this data to compile various statistics for legislators, other governmental agencies and departments, business and industry.

Form F-65 is due 6 months after the end of your fiscal year or 30 days after the form is received, whichever is later. If the local unit of government requests an extension of the filing deadline, then the local unit of government must provide to the Department of Treasury the unadjusted year end trial balance reports, in a form and manner as prescribed by the Department of Treasury, to the Department of Treasury at the time the local unit of government requests the extension. The Department of Treasury shall post these unadjusted year end trial reports on the Department's internet website if the extension is granted. You may request the extension by letter on local unit stationery.

Failure to timely file form F-65:

a. **May subject your unit to a preliminary review by the State Treasurer for the purposes of identifying possible financial problems pursuant to PA 72 of 1990 (MCL 141.1201 et seq.).**

b. **May cause your State Revenue Sharing money to be withheld.**

The enclosed instructions address a number of common questions and important filing information. Please review them carefully. Also, please note that the section on "Deficit Balance" has been eliminated from this form. A deficit elimination plan must be filed for every fund that reports a deficit condition.

Please note the changes to the "Instructions for Local Unit Fiscal Report." Items 30 and 35 clarify the insurance, investment, and derivative questions. **We also request that you do not cover or deface the code numbers in the identification label.** Never file a form identified with the code numbers of another local unit. Report discretely presented funds on the F-65 form in the appropriate column(s) as in prior years. Report fixed assets for a discretely presented fund in the general fixed assets account group.

Thank you for your timely and conscientious efforts in completing the form F-65. As always, we welcome your suggestions for improving the reporting form. If you have any suggestions or questions, please contact the **Fiscal Report Coordinator at (517) 373-3227** or the address listed on page one of the instructions.

Sincerely,

Richard L. Baldermann

Richard L. Baldermann, Administrator
Local Audit and Finance Division

www.treasury.state.mi.us

Enclosures

F-65(MI-2/3)L1 (3-2-2001)