Table 1. Cash and Security Holdings of Major Public Employee-Retirement Systems: Quarter Ending March 31, 1995, and Prior Periods
(In million dollars. Because of rounding, detail may not add to total)

Date	Total	Corporate Stocks	Corporate Bonds	Federal Securities			Mortgages	State and local government securities	Cash and deposits	Other securities
				Total	United States Treasury	Federal Agency				
March 31, 1995.	920,483	315,014	185,114	195,077	164,537	30,540	17,387	310	57,457	150,124
December 31, 1994	894,822	302,087	179,022	189,893	160,764	29,129	20,686	321	55,438	147,375
September 30, 1994	889,848	304,826	176,096	189,589	161,412	28,177	19,452	317	52,301	147,267
June 30, 1994	872,174	301,799	177,950	189,394	163,163	26,231	19,734	374	50,109	132,814
March 31, 1994	845,556	301,013	173,542	185,646	161,403	24,243	18,971	316	44,975	121,093
December 31, 1993	825,143	285,559	171,485	179,030	153,546	25,484	21,924	591	45,948	120,606
September 30, 1993	796,761	265,221	166,145	179,526	154,725	24,801	22,450	502	45,533	117,384
June 30, 1993	777,882	256,376	165,994	174,017	148,224	25,793	21,757	604	46,244	112,890
March 31, 1993	754,192	246,793	159,785	171,654	143,008	28,646	22,067	452	43,871	109,570
December 31, 1992	749,180	241,633	160,786	171,163	139,682	31,481	22,685	397	42,881	109,635
September 30, 1992	736,320	238,494	159,700	173,376	138,281	35,095	22,584	344	41,320	100,502
June 30, 1992	717,338	241,465	150,863	172,570	137,803	34,767	23,177	165	41,271	87,827
March 31, 1992	705,338	237,276	145,034	174,798	134,325	40,473	22,825	171	39,050	86,184
December 31, 1991	682,723	226,362	140,449	171,996	135,774	36,222	22,932	191	38,710	82,083
September 30, 1991	684,892	216,767	143,832	176,073	136,281	39,792	26,463	169	41,118	80,470
June 30, 1991	651,467	210,103	134,292	169,510	134,259	35,251	22,937	219	39,433	74,973
March 31, 1991	644,237	212,181	133,209	166,628	132,184	34,444	22,006	164	37,395	72,654
December 31, 1990	629,036	197,572	136,266	163,866	129,491	34,375	21,448	289	35,397	74,198
September 30, 1990	619,846	189,028	133,588	164,112	130,164	33,948	20,858	103	35,281	76,876
June 30, 1990	603,189	186,635	125,669	170,011	136,696	33,315	22,760	184	32,501	65,429
March 31, 1990	589,779	184,852	127,213	163,359	132,170	31,189	22,942	168	30,693	60,552

Table 2. Receipts, Benefits, and Withdrawal Payments of Major Public Employee-Retirement Systems: Quarter Ending March 31, 1995, and Prior Periods

(In million dollars. Because of rounding, detail may not add to total)

Date	Receipts				Payments		
	Total	Government contributions	Earnings on investments	Employee contributions	Total	Benefits	Withdrawals
March 31, 1995.	31,719	9,110	18,570	4,039	12,365	11,873	492
December 31, 1994	30,855	9,318	17,276	4,261	11,713	10,875	838
September 30, 1994	27,035	6,788	15,977	4,270	12,515	11,839	676
June 30, 1994	28,809	7,179	17,235	4,395	12,466	11,843	623
March 31, 1994	30,420	6,624	19,922	3,874	11,490	10,960	530
December 31, 1993	29,016	6,879	18,451	3,686	11,586	10,710	876
September 30, 1993	27,810	6,392	18,205	3,213	11,059	10,527	532
June 30, 1993	28,898	7,114	17,604	4,180	11,559	11,013	546
March 31, 1993	24,645	6,821	14,219	3,605	10,351	9,899	452
December 31, 1992	25,366	6,415	15,432	3,519	10,372	9,790	582
September 30, 1992	25,473	5,857	16,396	3,220	11,225	10,437	788
June 30, 1992	26,832	6,566	16,058	4,208	10,638	10,136	502
March 31, 1992	27,065	5,937	16,843	4,285	9,838	9,334	504
December 31, 1991	25,993	6,159	16,139	3,695	9,381	8,856	525
September 30, 1991	24,835	6,992	14,230	3,613	9,151	8,563	588
June 30, 1991	26,474	7,392	14,870	4,212	9,370	8,846	524
March 31, 1991	24,660	5,409	15,145	4,106	8,476	8,038	438
December 31, 1990	20,932	6,539	11,329	3,064	8,248	7,593	655
September 30, 1990	24,084	8,497	12,562	3,025	8,947	8,309	638
June 30, 1990	24,370	8,098	13,109	3,163	8,584	7,970	614
March 31, 1990	22,313	6,980	12,438	2,895	7,989	7,475	514

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Table 3. Percent Distribution of Cash and Security Holdings of Major Public Employee-Retirement Systems: Quarter Ending March 31, 1995, and Prior Periods
(Because of rounding, detail may not add to total)

Date	Total	Corporate Stocks	Corporate Bonds	Federal Securities			Mortgages	State and local government securities	Cash and deposits	Other securities
				Total	United States Treasury	Federal Agency				
March 31, 1995.	100.0	34.2	20.1	21.2	17.9	3.3	1.9	0.0	6.2	16.3
December 31, 1994	100.0	33.8	20.0	21.2	18.0	3.3	2.3	0.0	6.2	16.5
September 30, 1994	100.0	34.3	19.8	21.3	18.1	3.2	2.2	0.0	5.9	16.5
June 30, 1994	100.0	34.6	20.4	21.7	18.7	3.0	2.3	0.0	5.7	15.2
March 31, 1994	100.0	35.6	20.5	22.0	19.1	2.9	2.2	0.0	5.3	14.3
December 31, 1993	100.0	34.6	20.8	21.7	18.6	3.1	2.7	0.1	5.6	14.6
September 30, 1993	100.0	33.3	20.9	22.5	19.4	3.1	2.8	0.1	5.7	14.7
June 30, 1993	100.0	33.0	21.3	22.4	19.1	3.3	2.8	0.1	5.9	14.5
March 31, 1993	100.0	32.7	21.2	22.8	19.0	3.8	2.9	0.1	5.8	14.5
December 31, 1992	100.0	32.3	21.5	22.8	18.6	4.2	3.0	0.1	5.7	14.6
September 30, 1992	100.0	32.4	21.7	23.5	18.8	4.8	3.1	0.0	5.6	13.6
June 30, 1992	100.0	33.7	21.0	24.1	19.2	4.8	3.2	0.0	5.8	12.2
March 31, 1992	100.0	33.6	20.6	24.8	19.0	5.7	3.2	0.0	5.5	12.2
December 31, 1991	100.0	33.2	20.6	25.2	19.9	5.3	3.4	0.0	5.7	12.0
September 30, 1991	100.0	31.6	21.0	25.7	19.9	5.8	3.9	0.0	6.0	11.7
June 30, 1991	100.0	32.3	20.6	26.0	20.6	5.4	3.5	0.0	6.1	11.5
March 31, 1991	100.0	32.9	20.7	25.9	20.5	5.3	3.4	0.0	5.8	11.3
December 31, 1990	100.0	31.4	21.7	26.1	20.6	5.5	3.4	0.0	5.6	11.8
September 30, 1990	100.0	30.5	21.6	26.5	21.0	5.5	3.4	0.0	5.7	12.4
June 30, 1990	100.0	30.9	20.8	28.2	22.7	5.5	3.8	0.0	5.4	10.8
March 31, 1990	100.0	31.3	21.6	27.7	22.4	5.3	3.9	0.0	5.2	10.3

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Table 4. Percent Distribution of the Receipts of Major Public Employee-Retirement Systems:
Quarter Ending March 31, 1995, and Prior Periods
(Because of rounding, detail may not add to totals)

Date	Receipts				Payments		
	Total	Government contributions	Earnings on investments	Employee contributions	Total	Benefits	Withdrawals
March 31, 1995.	100.0	28.7	58.5	12.7	100.0	96.0	4.0
December 31, 1994	100.0	30.2	56.0	13.8	100.0	92.8	7.2
September 30, 1994	100.0	25.1	59.1	15.8	100.0	94.6	5.4
June 30, 1994	100.0	24.9	59.8	15.3	100.0	95.0	5.0
March 31, 1994	100.0	21.8	65.5	12.7	100.0	95.4	4.6
December 31, 1993	100.0	23.7	63.6	12.7	100.0	92.4	7.6
September 30, 1993	100.0	23.0	65.5	11.6	100.0	95.2	4.8
June 30, 1993	100.0	24.6	60.9	14.5	100.0	95.3	4.7
March 31, 1993	100.0	27.7	57.7	14.6	100.0	95.6	4.4
December 31, 1992	100.0	25.3	60.8	13.9	100.0	94.4	5.6
September 30, 1992	100.0	23.0	64.4	12.6	100.0	93.0	7.0
June 30, 1992	100.0	24.5	59.8	15.7	100.0	95.3	4.7
March 31, 1992	100.0	21.9	62.2	15.8	100.0	94.9	5.1
December 31, 1991	100.0	23.7	62.1	14.2	100.0	94.4	5.6
September 30, 1991	100.0	28.2	57.3	14.5	100.0	93.6	6.4
June 30, 1991	100.0	27.9	56.2	15.9	100.0	94.4	5.6
March 31, 1991	100.0	21.9	61.4	16.7	100.0	94.8	5.2
December 31, 1990	100.0	31.2	54.1	14.6	100.0	92.1	7.9
September 30, 1990	100.0	35.3	52.2	12.6	100.0	92.9	7.1
June 30, 1990	100.0	33.2	53.8	13.0	100.0	92.8	7.2
March 31, 1990	100.0	31.3	55.7	13.0	100.0	93.6	6.4