

Table 1. Cash and Security Holdings of Major Public Employee - Retirement Systems:
Quarter Ending June 30, 2003 and Prior Periods

Dollar amounts in millions.
Because of rounding, detail may not add to totals.
r = revised from previously published amounts.

Date	Total	Corporate Stocks	Corporate Bonds	Federal Government Securities	Inter- national Securities	Mortgages	State/Local Government Securities	Cash and Deposits	Other
June 30, 2003	1,913,369	749,959	327,807	200,285	223,830	19,995	501	63,403	327,589
March 31, 2003r	1,873,699	725,328	308,826	187,720	224,967	17,900	642	96,976	311,339
Dec 31, 2002r	1,822,778	635,564	308,371	180,068	253,468	19,690	528	94,796	330,292
Sept 30, 2002	1,805,087	630,295	315,848	189,634	240,503	19,589	527	87,928	320,765
June 30, 2002	1,881,900	640,237	323,651	192,240	244,978	19,244	528	95,972	365,051
March 31, 2002	1,987,630	711,609	317,490	214,520	254,439	20,442	543	101,525	367,062
Dec 31, 2001	1,948,696	683,304	320,434	204,901	259,170	19,495	507	100,438	360,446
Sept 30, 2001	1,952,461	662,512	316,644	214,055	253,712	18,971	644	105,758	380,166
June 30, 2001	1,969,108	687,943	311,419	228,236	260,531	19,683	1,994	103,804	355,498
March 31, 2001	1,919,384	670,195	301,026	246,177	244,369	21,196	1,921	97,510	336,990
Dec 31, 2000	1,914,867	664,312	311,618	239,746	257,491	20,783	1,994	99,244	319,679
Sept 30, 2000	1,880,458	665,483	308,660	239,215	251,621	20,969	2,798	106,693	285,019
June 30, 2000	1,718,203	622,082	305,063	219,641	0	22,151	3,246	99,399	446,621
March 31, 2000	1,704,216	624,093	304,476	215,669	0	21,726	3,382	95,058	439,812
Dec 31, 1999	1,654,432	609,049	293,484	212,260	0	21,509	3,560	85,107	429,462
Sept 30, 1999	1,618,826	595,068	284,935	216,382	0	21,336	3,612	84,450	413,043
June 30, 1999	1,576,782	577,995	270,253	236,175	0	24,082	3,549	83,759	380,969
March 31, 1999	1,538,289	555,880	267,754	234,446	0	24,293	2,065	84,611	369,241
Dec 31, 1998	1,485,522	542,306	262,328	230,193	0	24,124	1,946	79,062	345,562
Sept 30, 1998	1,454,386	529,361	257,222	226,025	0	23,368	1,772	78,800	337,837
June 30, 1998	1,421,510	520,644	247,667	226,293	0	22,726	1,789	76,364	326,028
March 31, 1998	1,385,787	505,732	236,706	220,881	0	22,748	1,764	77,924	320,032

Table 2. Receipts, Benefits, and Withdrawals of Major Public Employee - Retirement Systems:
Quarter Ending June 30, 2003 and Prior Periods

Dollar amounts in millions.

Because of rounding, detail may not add to totals.

r = revised from previously published amounts.

* = earnings on investments adjusted to exclude imputed data, effective second quarter 2002.

Date	Total Receipts	Government Contributions	Earnings on Investments	Employee Contributions	Total Payments	Benefits	Withdrawals
June 30, 2003*	87,366	9,609	70,684	7,073	27,200	26,235	965
March 31, 2003r*	11,369	7,893	-2,323	5,800	24,836	24,006	829
Dec 31, 2002r*	27,624	8,580	12,917	6,126	24,733	23,893	840
Sept 30, 2002*	-10,343	7,025	-22,928	5,560	24,866	24,009	857
June 30, 2002*	19,986	7,951	5,101	6,934	24,002	23,139	863
March 31, 2002*	30,831	7,632	17,128	6,070	23,425	22,547	878
Dec 31, 2001*	38,854	7,398	25,457	6,000	22,946	21,929	1,016
Sept 30, 2001*	5,691	7,413	-6,714	4,993	24,150	23,184	966
June 30, 2001	43,419	7,569	29,838	6,012	22,181	21,251	930
March 31, 2001	32,662	7,547	19,587	5,528	21,451	20,493	958
Dec 31, 2000	41,220	8,038	27,416	5,766	21,125	20,175	950
Sept 30, 2000	62,828	8,057	49,571	5,200	21,127	20,071	1,056
June 30, 2000	53,866	9,876	38,671	5,318	19,346	18,481	864
March 31, 2000	58,730	7,787	45,706	5,237	19,330	18,441	890
Dec 31, 1999	61,852	8,782	47,922	5,148	18,736	17,950	786
Sept 30, 1999	58,081	8,360	45,131	4,590	18,246	17,461	786
June 30, 1999	61,615	8,517	47,968	5,130	17,389	16,620	769
March 31, 1999	60,613	9,638	46,069	4,906	18,227	17,480	747
Dec 31, 1998	46,500	8,882	32,978	4,640	17,119	16,349	770
Sept 30, 1998	45,932	9,148	32,690	4,094	17,156	16,387	769
June 30, 1998	53,393	8,256	40,215	4,922	18,374	17,520	854
March 31, 1998	58,850	7,893	46,339	4,619	16,481	15,751	731

Table 3. Percent Distribution of Cash and Security Holdings of Major Public Employee - Retirement Systems: Quarter Ending June 30, 2003 and Prior Periods

Because of rounding, detail may not add to totals.

r = revised from previously published amounts.

(z) = less than 0.05 percent.

Date	Total	Corporate Stocks	Corporate Bonds	Federal Government Securities	Inter-national Securities	Mortgages	State/Local Government Securities	Cash and Deposits	Other
June 30, 2003	100.0	39.2	17.1	10.5	11.7	1.0	(z)	3.3	17.1
March 31, 2003r	100.0	38.7	16.5	10.0	12.0	1.0	(z)	5.2	16.6
Dec 31, 2002r	100.0	34.9	16.9	9.9	13.9	1.1	(z)	5.2	18.1
Sept 30, 2002	100.0	34.9	17.5	10.5	13.3	1.1	(z)	4.9	17.8
June 30, 2002	100.0	34.0	17.2	10.2	13.0	1.0	(z)	5.1	19.4
March 31, 2002	100.0	35.8	16.0	10.8	12.8	1.0	(z)	5.1	18.5
Dec 31, 2001	100.0	35.1	16.4	10.5	13.3	1.0	(z)	5.2	18.5
Sept 30, 2001	100.0	33.9	16.2	11.0	13.0	1.0	(z)	5.4	19.5
June 30, 2001	100.0	34.9	15.8	11.6	13.2	1.0	0.1	5.3	18.1
March 31, 2001	100.0	34.9	15.7	12.8	12.7	1.1	0.1	5.1	17.6
Dec 31, 2000	100.0	34.7	16.3	12.5	13.4	1.1	0.1	5.2	16.7
Sept 30, 2000	100.0	35.4	16.4	12.7	13.4	1.1	0.1	5.7	15.2
June 30, 2000	100.0	36.2	17.8	12.8	(z)	1.3	0.2	5.8	26.0
March 31, 2000	100.0	36.6	17.9	12.7	(z)	1.3	0.2	5.6	25.8
Dec 31, 1999	100.0	36.8	17.7	12.8	(z)	1.3	0.2	5.1	26.0
Sept 30, 1999	100.0	36.8	17.6	13.4	(z)	1.3	0.2	5.2	25.5
June 30, 1999	100.0	36.7	17.1	15.0	(z)	1.5	0.2	5.3	24.2
March 31, 1999	100.0	36.1	17.4	15.2	(z)	1.6	0.1	5.5	24.0
Dec 31, 1998	100.0	36.5	17.7	15.5	(z)	1.6	0.1	5.3	23.3
Sept 30, 1998	100.0	36.4	17.7	15.5	(z)	1.6	0.1	5.4	23.2
June 30, 1998	100.0	36.6	17.4	15.9	(z)	1.6	0.1	5.4	22.9
March 31, 1998	100.0	36.5	17.1	15.9	(z)	1.6	0.1	5.6	23.1