

## Quarterly Survey of Public Pensions

**Table 1. Cash and Security Holdings for the Quarter Ending March 31, 2012 and Prior Quarters**

(Dollar amounts in millions. Because of rounding, detail may not add to totals.)

r = revised from previously published amounts.

Date	Total	Corporate stocks (1)	Corporate bonds (2)	Federal government securities (2)	International securities	Mortgages	State/local government securities	Cash and short-term investments	Other securities (1)(3)
March 31, 2012	2,758,938	967,201	371,852	223,452	549,969	10,296	2,127	89,613	544,427
Dec 31, 2011	2,612,043	822,444	399,623	178,761	472,768	11,231	1,977	88,161	637,077
Sept 30, 2011	2,532,247	768,980	399,480	177,599	448,549	11,590	1,950	102,550	621,549
June 30, 2011	2,775,430	909,466	434,436	181,980	523,320	9,423	1,758	116,373	598,675
March 31, 2011	2,740,540	916,250	437,297	172,123	512,284	9,390	1,669	108,566	582,961
Dec 31, 2010	2,641,575	884,435	433,665	169,570	500,915	9,749	1,746	93,710	547,785
Sept 30, 2010	2,507,147	824,006	439,493	167,776	466,101	10,415	1,835	83,157	514,366
June 30, 2010	2,358,541	746,891	415,346	174,443	406,142	10,251	1,567	84,929	518,972
March 31, 2010	2,480,902	843,557	414,339	168,376	429,067	9,810	2,481	81,231	532,042
Dec 31, 2009	2,449,940	819,142	413,578	155,822	424,761	9,286	2,282	79,354	545,715
Sept 30, 2009	2,370,569	822,427	425,431	148,880	369,617	9,555	2,521	81,256	510,882
June 30, 2009	2,197,961	658,989	404,965	143,626	357,403	9,253	2,797	73,934	546,994
March 31, 2009	2,093,614	656,653	379,983	147,832	268,742	9,518	2,161	84,817	543,907
Dec 31, 2008	2,229,458	690,567	413,431	155,333	292,597	9,586	2,135	81,953	583,856
Sept 30, 2008	2,576,394	856,745	439,173	160,138	384,438	10,931	2,116	72,370	650,482
June 30, 2008	2,815,010	921,981	471,687	170,159	472,357	11,790	1,423	84,908	680,705
March 31, 2008	2,810,924	938,832	480,158	177,107	436,731	17,261	2,338	87,525	670,970
Dec 31, 2007	2,928,853	1,019,072	497,788	180,882	463,988	18,138	2,125	77,919	668,941
Sept 30, 2007	2,918,853	1,066,246	427,470	196,958	466,695	12,863	1,951	79,714	666,957
June 30, 2007	2,920,022	1,101,555	441,604	200,008	453,341	11,554	2,145	98,091	611,725
March 31, 2007	2,723,973	1,033,320	416,676	184,017	410,505	11,419	2,474	86,119	579,443

(1) Effective with the first quarter of 2012, private equity, venture capital, and leveraged buy-outs are now classified under Corporate Stocks instead of Other Securities.

(2) Effective with the first quarter of 2012, federally-sponsored agency securities are now classified under Federal Government Securities instead of Corporate Bonds.

(3) Other Securities include investments held in trust by other agencies and other securities, such as: funds administered by private agencies, guaranteed investment accounts, shares of funds in governmental investment accounts, shares held in conditional sales contracts, direct loans, loans to members, mutual funds not reported elsewhere, and hedge funds. Other investments included are property held in pooled or partnership agreements, investments in REITs, property held in investments trusts directly held real property, derivatives, guaranteed investment contracts, annuities, and life insurance.

Source: U.S. Census Bureau, Governments Division

Created: June 25, 2012

## Quarterly Survey of Public Pensions

**Table 2. Earnings on Investments, Contributions, and Payments for the Quarter Ending March 31, 2012**

(Dollar amounts in millions. Because of rounding, detail may not add to totals.)

r = revised from previously published amounts.

Date	Earnings on investments	Contributions			Payments		
		Total contributions	Employee contributions	Government contributions	Total payments	Benefits	Withdrawals
March 31, 2012	179,178	33,478	9,301	24,177	55,035	53,850	1,185
Dec 31, 2011r	97,075	30,620	9,165	21,455	50,208	49,013	1,195
Sept 30, 2011	-198,849	25,227	7,217	18,010	51,989	50,622	1,367
June 30, 2011	51,928	33,356	10,901	22,456	52,564	51,463	1,102
March 31, 2011	115,501	29,728	8,619	21,109	49,490	48,420	1,070
Dec 31, 2010	135,777	31,861	9,472	22,389	50,136	48,992	1,144
Sept 30, 2010	138,448	24,291	6,799	17,492	47,162	46,029	1,133
June 30, 2010	-57,890	30,478	11,113	19,365	50,543	49,433	1,109
March 31, 2010	68,346	31,492	8,994	22,498	47,084	46,036	1,048
Dec 31, 2009	83,399	27,116	8,724	18,392	44,742	43,554	1,188
Sept 30, 2009	151,406	26,454	7,106	19,348	47,837	46,780	1,057
June 30, 2009	106,233	28,599	10,514	18,085	43,469	42,528	941
March 31, 2009	-40,745	24,355	7,752	16,603	41,322	40,448	874
Dec 31, 2008	-107,016	26,768	8,242	18,526	41,894	40,982	912
Sept 30, 2008	-17,153	22,573	7,245	15,328	40,725	39,772	953
June 30, 2008	25,417	27,344	8,950	18,394	41,982	41,059	923
March 31, 2008	-14,263	23,568	7,498	16,070	39,249	38,319	929
Dec 31, 2007	36,065	25,306	7,790	17,516	40,766	39,644	1,122
Sept 30, 2007	57,709	22,857	7,557	15,300	38,118	36,895	1,223
June 30, 2007	77,217	25,907	9,231	16,676	37,521	36,404	1,116
March 31, 2007	50,485	21,639	7,893	13,746	37,340	36,267	1,073

Source: U.S. Census Bureau, Governments Division

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## Quarterly Survey of Public Pensions

**Table 3. Percent Distribution of Cash and Security Holdings for the Quarter Ending March 31, 2012 and Prior Quarters**

(Because of rounding, detail may not add to totals.)

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Date	Total	Corporate stocks (1)	Corporate bonds (2)	Federal government securities (2)	International securities	Mortgages	State/local government securities	Cash and short-term investments	Other securities (1)(3)
March 31, 2012	100.0	35.1	13.5	8.1	19.9	0.4	0.1	3.2	19.7
Dec 31, 2011	100.0	31.5	15.3	6.8	18.1	0.4	0.1	3.4	24.4
Sept 30, 2011	100.0	30.4	15.8	7.0	17.7	0.5	0.1	4.0	24.5
June 30, 2011	100.0	32.8	15.7	6.6	18.9	0.3	0.1	4.2	21.6
March 31, 2011	100.0	33.4	16.0	6.3	18.7	0.3	0.1	4.0	21.3
Dec 31, 2010	100.0	33.5	16.4	6.4	19.0	0.4	0.1	3.5	20.7
Sept 30, 2010	100.0	32.9	17.5	6.7	18.6	0.4	0.1	3.3	20.5
June 30, 2010	100.0	31.7	17.6	7.4	17.2	0.4	0.1	3.6	22.0
March 31, 2010	100.0	34.0	16.7	6.8	17.3	0.4	0.1	3.3	21.4
Dec 31, 2009	100.0	33.4	16.9	6.4	17.3	0.4	0.1	3.2	22.3
Sept 30, 2009	100.0	34.7	17.9	6.3	15.6	0.4	0.1	3.4	21.6
June 30, 2009	100.0	30.0	18.4	6.5	16.3	0.4	0.1	3.4	24.9
March 31, 2009	100.0	31.4	18.1	7.1	12.8	0.5	0.1	4.1	26.0
Dec 31, 2008	100.0	31.0	18.5	7.0	13.1	0.4	0.1	3.7	26.2
Sept 30, 2008	100.0	33.3	17.0	6.2	14.9	0.4	0.1	2.8	25.2
June 30, 2008	100.0	32.8	16.8	6.0	16.8	0.4	0.1	3.0	24.2
March 31, 2008	100.0	33.4	17.1	6.3	15.5	0.6	0.1	3.1	23.9
Dec 31, 2007	100.0	34.8	17.0	6.2	15.8	0.6	0.1	2.7	22.8
Sept 30, 2007	100.0	36.5	14.6	6.7	16.0	0.4	0.1	2.7	22.8
June 30, 2007	100.0	37.7	15.1	6.8	15.5	0.4	0.1	3.4	20.9
March 31, 2007	100.0	37.9	15.3	6.8	15.1	0.4	0.1	3.2	21.3

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Source: U.S. Census Bureau, Governments Division

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