

**STATE GOVERNMENT FINANCES: 2008**  
**STATE: NEW MEXICO**  
*(Thousand Dollars)*

Source: 2008 Annual Survey of State Government Finances. Data users who create their own estimates using data from this report should cite the U.S. Census Bureau as the source of the original data only. The data in this table are based on information from public records and contain no confidential data. Although the data in this table come from a census of governmental units and are not subject to sampling error, the census results do contain nonsampling error. Additional information on nonsampling error, response rates, and definitions may be found at [http://www2.census.gov/govs/state/08\\_methodology.pdf](http://www2.census.gov/govs/state/08_methodology.pdf).

Item	Amount
Total revenue	12,892,523
General revenue	13,713,205
Intergovernmental revenue	4,322,241
Taxes	5,645,649
General sales	1,949,768
Selective sales	713,524
License taxes	257,543
Individual income tax	1,213,522
Corporate income tax	354,588
Other taxes	1,156,704
Current charges	1,174,047
Miscellaneous general revenue	2,571,268
Utility revenue	13
Liquor stores revenue	0
Insurance trust revenue	-820,695
Total expenditure	15,793,049
Intergovernmental expenditure	4,348,451
Direct expenditure	11,444,598
Current operation	8,644,224
Capital outlay	837,330
Insurance benefits and repayments	1,359,808
Assistance and subsidies	210,464
Interest on debt	392,772
Exhibit: Salaries and wages	2,256,305
Total expenditure	15,793,049
General expenditure	14,412,908
Intergovernmental expenditure	4,348,451
Direct expenditure	10,064,457
General expenditure, by function:	
Education	5,024,928
Public welfare	3,558,863
Hospitals	749,990
Health	490,852
Highways	895,994
Police protection	140,759
Correction	376,627
Natural resources	221,810
Parks and recreation	91,671
Governmental administration	528,382
Interest on general debt	392,772
Other and unallocable	1,940,260
Utility expenditure	20,333
Liquor stores expenditure	0
Insurance trust expenditure	1,359,808
Debt at end of fiscal year	7,763,822
Cash and security holdings	48,222,301

Created: November 3, 2009  
Last Revised: November 23, 2009