

**STATE GOVERNMENT FINANCES: 2008**  
**STATE: NORTH CAROLINA**  
*(Thousand Dollars)*

Source: 2008 Annual Survey of State Government Finances. Data users who create their own estimates using data from this report should cite the U.S. Census Bureau as the source of the original data only. The data in this table are based on information from public records and contain no confidential data. Although the data in this table come from a census of governmental units and are not subject to sampling error, the census results do contain nonsampling error. Additional information on nonsampling error, response rates, and definitions may be found at [http://www2.census.gov/govs/state/08\\_methodology.pdf](http://www2.census.gov/govs/state/08_methodology.pdf).

Item	Amount
Total revenue	51,421,057
General revenue	43,097,343
Intergovernmental revenue	13,650,362
Taxes	22,781,202
General sales	5,269,929
Selective sales	3,659,918
License taxes	1,412,090
Individual income tax	10,993,927
Corporate income tax	1,206,412
Other taxes	238,926
Current charges	3,846,243
Miscellaneous general revenue	2,819,536
Utility revenue	34
Liquor stores revenue	0
Insurance trust revenue	8,323,680
Total expenditure	46,994,653
Intergovernmental expenditure	13,364,918
Direct expenditure	33,629,735
Current operation	24,895,675
Capital outlay	2,934,290
Insurance benefits and repayments	4,762,718
Assistance and subsidies	360,692
Interest on debt	676,360
Exhibit: Salaries and wages	8,084,597
Total expenditure	46,994,653
General expenditure	42,107,428
Intergovernmental expenditure	13,364,918
Direct expenditure	28,742,510
General expenditure, by function:	
Education	17,438,492
Public welfare	11,652,949
Hospitals	1,460,906
Health	1,653,975
Highways	3,253,678
Police protection	567,801
Correction	1,324,484
Natural resources	679,216
Parks and recreation	278,930
Governmental administration	1,177,769
Interest on general debt	676,360
Other and unallocable	1,942,868
Utility expenditure	124,507
Liquor stores expenditure	0
Insurance trust expenditure	4,762,718
Debt at end of fiscal year	19,605,315
Cash and security holdings	98,409,674

Created: November 3, 2009  
Last Revised: November 23, 2009