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NEW RESIDENTIAL CONSTRUCTION IN DECEMBER 2008

The U.S. Census Bureau and the Department of Housing and Urban Development jointly announced the following new residential construction statistics for December 2008:

BUILDING PERMITS

Privately-owned housing units authorized by building permits in December were at a seasonally adjusted annual rate of 549,000. This is 10.7 percent ($\pm 1.3\%$) below the revised November rate of 615,000 and is 50.6 percent ($\pm 1.6\%$) below the revised December 2007 estimate of 1,111,000.

Single-family authorizations in December were at a rate of 363,000; this is 12.3 percent ($\pm 1.5\%$) below the November figure of 414,000. Authorizations of units in buildings with five units or more were at a rate of 170,000 in December.

An estimated 892,500 housing units were authorized by building permits in 2008. This is 36.2 percent ($\pm 0.8\%$) below the 2007 figure of 1,398,400.

HOUSING STARTS

Privately-owned housing starts in December were at a seasonally adjusted annual rate of 550,000. This is 15.5 percent ($\pm 9.3\%$) below the revised November estimate of 651,000 and is 45.0 percent ($\pm 6.1\%$) below the revised December 2007 rate of 1,000,000.

Single-family housing starts in December were at a rate of 398,000; this is 13.5 percent ($\pm 11.2\%$) below the November figure of 460,000. The December rate for units in buildings with five units or more was 145,000.

An estimated 904,300 housing units were started in 2008. This is 33.3 percent ($\pm 1.3\%$) below the 2007 figure of 1,355,000.

HOUSING COMPLETIONS

Privately-owned housing completions in December were at a seasonally adjusted annual rate of 1,015,000. This is 5.2 percent ($\pm 11.9\%$)* below the revised November estimate of 1,071,000 and is 23.6 percent ($\pm 9.2\%$) below the revised December 2007 rate of 1,329,000.

Single-family housing completions in December were at a rate of 668,000; this is 13.1 percent ($\pm 12.5\%$) below the November figure of 769,000. The December rate for units in buildings with five units or more was 330,000.

An estimated 1,116,600 housing units were completed in 2008. This is 25.7 percent ($\pm 2.3\%$) below the 2007 figure of 1,502,800.

New Residential Construction data for January 2009 will be released on Wednesday, February 18, 2009, at 8:30 A.M. EST.

Our Internet site is: <http://www.census.gov/newresconst>

EXPLANATORY NOTES

In interpreting changes in the statistics in this release, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It may take 3 months to establish an underlying trend for building permit authorizations, 4 months for total starts, and 5 months for total completions. The statistics in this release are estimated from sample surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimated relative standard errors of the most recent data are shown in the tables. Whenever a statement such as "2.5 percent ($\pm 3.2\%$) above" appears in the text, this indicates the range (-0.7 to +5.7 percent) in which the actual percent change is likely to have occurred. All ranges given for percent changes are 90-percent confidence intervals and account only for sampling variability. If a range does not contain zero, the change is statistically significant. If it does contain zero, the change is not statistically significant; that is, it is uncertain whether there was an increase or decrease. The same policies apply to the confidence intervals for percent changes shown in the tables. On average, the preliminary seasonally adjusted estimates of total building permits, housing starts and housing completions are revised about one percent. Explanations of confidence intervals and sampling variability can be found on our web site listed above.

* 90% confidence interval includes zero. The Census Bureau does not have sufficient statistical evidence to conclude that the actual change is different from zero.

Table 1. New Privately-Owned Housing Units Authorized in Permit-Issuing Places

[Thousands of units. Detail may not add to total because of rounding]

Period	United States				Northeast		Midwest		South		West	
	Total	In structures with --			Total	1 unit						
		1 unit	2 to 4 units	5 units or more								
Seasonally adjusted annual rate												
2007: December	1,111	714	56	341	134	71	166	116	560	378	251	149
2008: January	1,052	675	43	334	126	68	180	112	539	365	207	130
February	981	646	40	295	105	66	130	97	504	350	242	133
March	932	621	37	274	111	60	126	93	502	340	193	128
April	982	649	38	295	108	60	157	110	499	344	218	135
May	978	635	34	309	137	58	147	109	460	330	234	138
June	1,138	616	33	489	295	53	148	103	459	321	236	139
July	937	584	33	320	105	56	147	99	487	306	198	123
August	857	553	31	273	82	59	143	92	443	283	189	119
September	805	538	34	233	93	55	134	94	408	277	170	112
October	730	470	29	231	75	47	131	86	363	243	161	94
November ^f	615	414	21	180	68	45	103	76	292	207	152	86
December^p	549	363	16	170	61	40	83	59	285	190	120	74
Average RSE (%) ¹	1	1	5	2	4	3	3	4	1	1	2	3
<i>Percent Change:</i>												
<i>December 2008 from November 2008</i>	<i>-10.7%</i>	<i>-12.3%</i>	<i>-23.8%</i>	<i>-5.6%</i>	<i>-10.3%</i>	<i>-11.1%</i>	<i>-19.4%</i>	<i>-22.4%</i>	<i>-2.4%</i>	<i>-8.2%</i>	<i>-21.1%</i>	<i>-14.0%</i>
<i>90% Confidence Interval³</i>	<i>± 1.3</i>	<i>± 1.5</i>	<i>± 2.9</i>	<i>± 2.2</i>	<i>± 3.7</i>	<i>± 4.7</i>	<i>± 5.3</i>	<i>± 6.8</i>	<i>± 1.7</i>	<i>± 2.2</i>	<i>± 2.5</i>	<i>± 3.3</i>
<i>December 2008 from December 2007</i>	<i>-50.6%</i>	<i>-49.2%</i>	<i>-71.4%</i>	<i>-50.1%</i>	<i>-54.5%</i>	<i>-43.7%</i>	<i>-50.0%</i>	<i>-49.1%</i>	<i>-49.1%</i>	<i>-49.7%</i>	<i>-52.2%</i>	<i>-50.3%</i>
<i>90% Confidence Interval³</i>	<i>± 1.6</i>	<i>± 0.8</i>	<i>± 3.9</i>	<i>± 4.1</i>	<i>± 8.6</i>	<i>± 11.0</i>	<i>± 3.3</i>	<i>± 4.2</i>	<i>± 1.9</i>	<i>± 2.4</i>	<i>± 1.3</i>	<i>± 1.7</i>
Not seasonally adjusted												
2007	1,398.4	979.9	59.6	359.0	150.6	83.7	211.7	153.8	692.2	507.5	343.9	234.9
2008	892.5	569.9	32.2	290.3	118.3	55.7	136.8	94.9	442.8	299.2	194.6	120.1
RSE (%)	1	1	2	(Z)	2	3	2	2	1	1	1	1
<i>Year to Year Percent Change⁴</i>	<i>-36.2%</i>	<i>-41.8%</i>	<i>-45.9%</i>	<i>-19.1%</i>	<i>-21.5%</i>	<i>-33.5%</i>	<i>-35.4%</i>	<i>-38.3%</i>	<i>-36.0%</i>	<i>-41.0%</i>	<i>-43.4%</i>	<i>-48.9%</i>
<i>90% Confidence Interval³</i>	<i>± 0.8</i>	<i>± 1.0</i>	<i>± 2.0</i>	<i>± 1.1</i>	<i>± 3.3</i>	<i>± 4.8</i>	<i>± 2.1</i>	<i>± 2.5</i>	<i>± 0.5</i>	<i>± 0.6</i>	<i>± 1.2</i>	<i>± 1.5</i>
2007: December	77.8	45.2	4.0	28.7	9.8	4.6	10.0	6.2	40.4	24.9	17.6	9.6
2008: January	75.9	47.5	2.8	25.6	8.0	4.2	10.1	5.9	43.0	28.2	14.8	9.2
February	73.4	47.5	2.8	23.0	6.4	3.8	7.9	5.3	40.3	28.5	18.8	9.9
March	77.4	53.6	3.0	20.8	8.4	4.7	9.9	7.5	43.2	30.2	15.9	11.2
April	89.5	62.7	3.4	23.4	9.7	5.7	15.7	11.5	44.4	32.4	19.8	13.1
May	90.3	61.1	2.9	26.2	12.6	5.6	14.2	11.4	41.6	30.7	21.9	13.5
June	108.1	58.7	2.9	46.5	29.7	5.2	14.4	10.2	41.6	29.4	22.5	13.8
July	83.5	55.0	3.0	25.5	9.8	5.6	14.3	10.1	42.2	27.7	17.2	11.6
August	73.9	47.4	2.7	23.8	7.2	5.3	12.9	8.2	38.0	24.0	15.8	9.9
September	68.8	45.3	3.1	20.4	8.2	5.0	12.8	8.8	33.1	22.4	14.7	9.2
October	61.7	39.9	2.5	19.4	6.8	4.4	12.2	8.3	29.0	19.6	13.8	7.7
November ^f	40.2	25.9	1.4	13.0	4.9	2.9	7.2	5.0	18.5	12.9	9.7	5.1
December^p	40.0	24.2	1.2	14.5	4.6	2.8	5.3	3.2	21.2	13.2	8.8	5.0
Average RSE (%) ¹	1	1	5	2	4	3	3	4	1	1	2	3

^pPreliminary. ^rRevised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable. Z Relative standard error is less than 0.5 percent.

¹Average RSE for the latest 6-month period.

²Reflects revisions not distributed to months.

³See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals

⁴Computed using unrounded data.

Table 2. New Privately-Owned Housing Units Authorized, but Not Started, at End of Period

[Not seasonally adjusted. Thousands of units. Detail may not add to total because of rounding]

Period	United States				Northeast		Midwest		South		West	
	Total	In structures with --			Total	1 unit						
		1 unit	2 to 4 units	5 units or more								
2007: December	178.3	103.2	5.9	69.3	20.8	10.3	19.6	9.4	87.4	53.9	50.5	29.6
2008: January	182.0	105.3	6.0	70.7	20.7	9.7	21.1	10.3	91.3	55.0	48.9	30.3
February	176.7	104.9	6.4	65.3	19.6	9.8	20.1	10.4	87.9	55.6	49.1	29.1
March	168.1	99.8	5.6	62.6	16.1	9.7	19.7	9.8	86.6	52.7	45.7	27.7
April	164.8	100.5	5.0	59.3	17.1	9.5	20.4	11.7	85.2	53.6	42.1	25.6
May	163.7	98.4	5.5	59.9	17.6	8.9	21.3	11.6	81.5	51.6	43.3	26.2
June	166.2	94.3	5.5	66.4	24.1	8.7	20.9	11.1	75.7	47.3	45.5	27.2
July	159.0	91.4	4.8	62.9	19.4	8.3	18.8	10.4	76.7	47.3	44.1	25.4
August	152.5	83.1	4.9	64.4	13.9	7.6	18.6	8.5	78.9	45.1	41.0	21.9
September	143.6	80.9	5.0	57.6	13.4	7.7	16.8	9.3	73.0	42.7	40.4	21.1
October ^f	129.4	73.8	5.0	50.7	11.8	6.2	14.9	8.8	65.1	39.9	37.6	18.8
November ^f	118.5	66.5	4.2	47.7	11.5	6.4	13.8	7.1	57.1	36.9	36.1	16.1
December^p	117.9	65.9	4.1	47.9	12.0	6.5	13.2	6.5	58.0	36.8	34.7	16.1
Average RSE (%) ¹	5	7	14	7	14	18	9	12	7	9	11	16
Percent Change:²												
December 2008 from November 2008	-0.4%	-0.9%	-1.6%	0.3%	4.7%	2.3%	-4.0%	-9.2%	1.5%	-0.2%	-3.8%	-0.1%
90% Confidence Interval³	± 3.3	± 3.4	± 6.1	± 6.3	± 10.4	± 22.6	± 7.6	± 8.8	± 5.2	± 4.6	± 4.4	± 3.4
December 2008 from December 2007	-33.9%	-36.1%	-29.9%	-30.9%	-42.2%	-36.5%	-32.3%	-31.4%	-33.7%	-31.7%	-31.3%	-45.5%
90% Confidence Interval³	± 4.9	± 5.2	± 17.3	± 10.1	± 10.2	± 18.9	± 14.9	± 11.7	± 7.6	± 7.9	± 8.1	± 7.9

^pPreliminary. ^fRevised. RSE Relative Standard Error.¹Average RSE for the latest 6-month period.²Computed using unrounded data.³See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals

Note: These data represent the number of housing units authorized in all months up to and including the last day of the reporting period and not started as of that date without regard to the months of original permit issuance. Cancelled, abandoned, expired, and revoked permits are excluded.

Table 3. New Privately-Owned Housing Units Started

[Thousands of units. Detail may not add to total because of rounding]

Period	United States				Northeast		Midwest		South		West	
	Total	In structures with --			Total	1 unit						
		1 unit	2 to 4 units	5 units or more								
Seasonally adjusted annual rate												
2007: December	1,000	779	(S)	211	101	74	137	120	549	435	213	150
2008: January	1,064	750	(S)	287	137	103	156	119	531	403	240	125
February	1,107	722	(S)	356	129	67	154	110	577	376	247	169
March	988	711	(S)	261	115	67	135	108	515	380	223	156
April	1,004	681	(S)	308	93	59	164	104	504	353	243	165
May	982	682	(S)	280	123	66	139	113	500	365	220	138
June	1,089	663	(S)	404	251	63	139	113	490	348	209	139
July	949	644	(S)	291	168	73	155	109	441	320	185	142
August	854	615	(S)	224	134	62	128	113	401	303	191	137
September	824	551	(S)	254	112	57	138	87	410	290	164	117
October ^f	767	536	(S)	221	76	57	121	94	409	268	161	117
November ^f	651	460	(S)	175	55	39	106	87	356	237	134	97
December^d	550	398	(S)	145	62	46	80	63	277	214	131	75
Average RSE (%) ¹	6	5	(X)	14	13	13	11	10	9	7	10	10
Percent Change:												
<i>December 2008 from November 2008</i>	<i>-15.5%</i>	<i>-13.5%</i>	<i>(S)</i>	<i>-17.1%</i>	<i>12.7%</i>	<i>17.9%</i>	<i>-24.5%</i>	<i>-27.6%</i>	<i>-22.2%</i>	<i>-9.7%</i>	<i>-2.2%</i>	<i>-22.7%</i>
<i>90% Confidence Interval²</i>	<i>± 9.3</i>	<i>± 11.2</i>	<i>(X)</i>	<i>± 21.3</i>	<i>± 35.1</i>	<i>± 33.3</i>	<i>± 22.7</i>	<i>± 16.8</i>	<i>± 13.2</i>	<i>± 19.7</i>	<i>± 27.2</i>	<i>± 20.4</i>
<i>December 2008 from December 2007</i>	<i>-45.0%</i>	<i>-48.9%</i>	<i>(S)</i>	<i>-31.3%</i>	<i>-38.6%</i>	<i>-37.8%</i>	<i>-41.6%</i>	<i>-47.5%</i>	<i>-49.5%</i>	<i>-50.8%</i>	<i>-38.5%</i>	<i>-50.0%</i>
<i>90% Confidence Interval²</i>	<i>± 6.1</i>	<i>± 6.4</i>	<i>(X)</i>	<i>± 18.4</i>	<i>± 16.1</i>	<i>± 14.6</i>	<i>± 17.3</i>	<i>± 18.5</i>	<i>± 8.5</i>	<i>± 10.0</i>	<i>± 14.4</i>	<i>± 11.8</i>
Not seasonally adjusted												
2007	1,355.0	1,046.0	31.7	277.3	142.9	93.0	210.1	171.1	681.1	539.5	320.9	242.4
2008	904.3	622.4	17.2	264.7	120.9	62.2	135.1	102.5	452.6	324.6	195.7	133.2
RSE (%)	1	1	10	3	3	3	2	2	2	2	2	2
Year to Year Percent Change³	-33.3%	-40.5%	-45.7%	-4.5%	-15.4%	-33.1%	-35.7%	-40.1%	-33.5%	-39.8%	-39.0%	-45.0%
<i>90% Confidence Interval²</i>	<i>± 1.3</i>	<i>± 1.4</i>	<i>± 9.8</i>	<i>± 7.0</i>	<i>± 6.3</i>	<i>± 5.9</i>	<i>± 2.8</i>	<i>± 1.9</i>	<i>± 1.8</i>	<i>± 1.8</i>	<i>± 2.8</i>	<i>± 3.1</i>
2007: December	68.9	52.3	0.8	15.9	7.4	5.4	8.0	6.7	38.9	30.3	14.6	9.9
2008: January	70.8	48.5	1.9	20.4	8.2	5.8	8.2	5.5	38.0	28.9	16.5	8.3
February	78.4	51.9	2.0	24.5	7.6	3.3	8.7	5.7	44.2	30.4	17.9	12.5
March	82.2	61.5	1.2	19.5	8.6	5.0	9.7	7.7	45.2	35.1	18.6	13.6
April	89.5	62.6	1.3	25.7	8.2	5.3	15.0	10.0	45.3	32.6	21.1	14.6
May	91.7	66.1	1.7	23.9	11.7	6.8	14.2	12.0	44.9	33.4	20.8	13.8
June	102.5	65.2	1.9	35.3	23.0	6.6	14.1	11.8	45.8	33.4	19.5	13.4
July	86.7	59.9	1.2	25.6	15.1	6.8	15.4	11.4	38.7	28.1	17.4	13.7
August	76.4	54.4	1.4	20.6	12.7	6.1	11.9	10.5	34.7	25.8	17.0	12.0
September	73.9	48.7	1.8	23.4	9.8	4.7	13.1	8.4	36.5	25.4	14.5	10.1
October ^f	68.2	45.8	1.0	21.4	7.2	5.4	11.7	9.2	35.3	21.6	14.0	9.7
November ^f	47.0	31.5	1.3	14.1	4.3	3.0	8.1	6.6	25.0	15.4	9.6	6.6
December^d	37.1	26.3	0.5	10.3	4.4	3.2	4.9	3.7	19.0	14.5	8.8	4.8
Average RSE (%) ¹	6	5	33	14	13	13	11	10	9	7	10	10

^PPreliminary. ^fRevised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable.

¹Average RSE for the latest 6-month period.

²See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

³Computed using unrounded data.

Table 4. New Privately-Owned Housing Units Under Construction at End of Period

[Thousands of units. Detail may not add to total because of rounding]

Period	United States				Northeast		Midwest		South		West	
	Total	In structures with --			Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
		1 unit	2 to 4 units	5 units or more								
Seasonally adjusted												
2007: December	1,055	608	(S)	417	157	68	166	111	448	269	284	160
2008: January	1,034	590	(S)	416	157	69	165	109	435	260	277	152
February	1,024	580	(S)	416	159	70	162	105	428	253	275	152
March	1,013	563	(S)	423	161	68	158	102	423	246	271	147
April	1,006	550	(S)	429	158	64	157	99	420	240	271	147
May	989	530	(S)	434	156	62	152	95	415	233	266	140
June	977	511	(S)	442	169	62	145	89	403	226	260	134
July	955	489	(S)	442	169	60	144	87	391	216	251	126
August	939	479	(S)	437	172	59	139	85	377	210	251	125
September	905	456	(S)	428	172	58	126	79	365	201	242	118
October ^f	877	438	(S)	419	170	58	120	76	355	191	232	113
November ^f	851	417	(S)	415	167	56	114	73	346	179	224	109
December^p	823	401	(S)	404	163	54	113	73	329	170	218	104
Average RSE (%) ¹	2	4	(X)	4	5	10	7	8	4	4	5	9
Percent Change:												
<i>December 2008 from November 2008</i>	-3.3%	-3.8%	(S)	-2.7%	-2.4%	-3.6%	-0.9%	0.0%	-4.9%	-5.0%	-2.7%	-4.6%
<i>90% Confidence Interval²</i>	± 1.0	± 1.4	(X)	± 1.6	± 2.3	± 1.7	± 1.5	± 2.1	± 1.9	± 2.8	± 1.7	± 2.2
<i>December 2008 from December 2007</i>	-22.0%	-34.0%	(S)	-3.1%	3.8%	-20.6%	-31.9%	-34.2%	-26.6%	-36.8%	-23.2%	-35.0%
<i>90% Confidence Interval²</i>	± 2.7	± 2.4	(X)	± 5.6	± 5.9	± 5.0	± 5.9	± 5.3	± 4.5	± 3.3	± 4.1	± 5.2
Not seasonally adjusted												
2007: December	1,025.0	579.1	29.6	416.3	155.9	67.0	162.5	107.2	431.6	253.3	274.9	151.6
2008: January	1,002.4	559.2	28.4	414.8	155.0	67.0	158.3	102.1	421.0	246.4	268.1	143.8
February	989.6	548.1	27.6	414.0	153.4	64.9	152.5	96.1	416.3	242.0	267.4	145.0
March	988.6	540.5	27.1	421.0	156.2	64.0	150.1	94.6	416.6	240.4	265.6	141.5
April	999.9	542.5	26.6	430.8	156.4	62.4	152.9	94.9	421.3	240.8	269.4	144.5
May	995.4	535.9	25.2	434.4	155.7	61.7	151.2	94.3	419.8	237.2	268.8	142.7
June	992.6	525.2	24.4	443.0	171.1	63.4	147.3	91.5	410.0	232.7	264.3	137.6
July	983.2	513.7	23.7	445.8	172.6	62.9	150.4	92.9	401.5	225.0	258.7	133.0
August	963.7	504.7	22.5	436.6	175.4	62.6	145.1	91.0	385.8	219.4	257.4	131.7
September	926.5	476.7	21.2	428.7	174.5	60.5	131.9	84.7	373.0	208.7	247.1	122.8
October ^f	892.9	451.7	20.0	421.2	172.6	59.8	123.9	80.1	360.5	195.5	235.9	116.3
November ^f	854.1	416.5	19.4	418.2	168.1	56.4	116.3	74.7	345.6	177.3	224.1	108.0
December^p	797.8	380.5	18.0	399.3	161.1	52.9	109.7	70.0	316.9	159.9	210.1	97.7
Average RSE (%) ¹	2	4	9	4	5	10	7	8	4	4	5	9

^pPreliminary. ^rRevised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable.

¹Average RSE for the latest 6-month period.

²See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals

Table 5. New Privately-Owned Housing Units Completed

[Thousands of units. Detail may not add to total because of rounding]

Period	United States				Northeast		Midwest		South		West	
	Total	In structures with --			Total	1 unit						
		1 unit	2 to 4 units	5 units or more								
Seasonally adjusted annual rate												
2007: December	1,329	1,026	(S)	287	143	94	194	175	645	498	347	259
2008: January	1,331	998	(S)	291	125	80	191	169	680	512	335	237
February	1,251	906	(S)	315	101	67	228	178	682	485	240	176
March	1,192	909	(S)	269	104	83	183	150	613	460	292	216
April	1,033	808	(S)	192	117	90	146	124	523	416	247	178
May	1,144	877	(S)	249	135	88	182	150	574	452	253	187
June	1,131	844	(S)	266	85	62	201	170	582	420	263	192
July	1,086	830	(S)	233	136	91	141	118	536	409	273	212
August	1,012	708	(S)	286	91	64	170	128	538	358	213	158
September	1,155	820	(S)	300	113	70	237	147	535	399	270	204
October ^f	1,054	752	(S)	289	90	60	165	134	541	388	258	170
November ^f	1,071	769	(S)	280	116	70	170	123	518	396	267	180
December^d	1,015	668	(S)	330	143	71	113	88	501	342	258	167
Average RSE (%) ¹	5	5	(X)	15	14	13	10	10	9	8	9	9
Percent Change:												
<i>December 2008 from November 2008</i>	<i>-5.2%</i>	<i>-13.1%</i>	<i>(S)</i>	<i>17.9%</i>	<i>23.3%</i>	<i>1.4%</i>	<i>-33.5%</i>	<i>-28.5%</i>	<i>-3.3%</i>	<i>-13.6%</i>	<i>-3.4%</i>	<i>-7.2%</i>
<i>90% Confidence Interval²</i>	<i>± 11.9</i>	<i>± 12.5</i>	<i>(X)</i>	<i>± 34.2</i>	<i>± 33.1</i>	<i>± 26.8</i>	<i>± 14.6</i>	<i>± 17.0</i>	<i>± 24.0</i>	<i>± 24.4</i>	<i>± 17.4</i>	<i>± 15.5</i>
<i>December 2008 from December 2007</i>	<i>-23.6%</i>	<i>-34.9%</i>	<i>(S)</i>	<i>15.0%</i>	<i>0.0%</i>	<i>-24.5%</i>	<i>-41.8%</i>	<i>-49.7%</i>	<i>-22.3%</i>	<i>-31.3%</i>	<i>-25.6%</i>	<i>-35.5%</i>
<i>90% Confidence Interval²</i>	<i>± 9.2</i>	<i>± 6.7</i>	<i>(X)</i>	<i>± 37.2</i>	<i>± 23.8</i>	<i>± 18.4</i>	<i>± 10.4</i>	<i>± 8.5</i>	<i>± 13.2</i>	<i>± 11.8</i>	<i>± 15.8</i>	<i>± 12.3</i>
Not seasonally adjusted												
2007	1,502.8	1,218.4	31.4	253.0	144.8	104.6	222.7	188.6	766.1	631.5	369.3	293.8
2008	1,116.6	817.2	23.3	276.0	112.3	73.8	175.6	138.0	565.4	416.0	263.4	189.4
RSE (%)	2	2	10	4	5	5	4	3	3	3	2	3
Year to Year Percent Change³	-25.7%	-32.9%	-25.8%	9.1%	-22.4%	-29.5%	-21.1%	-26.8%	-26.2%	-34.1%	-28.7%	-35.5%
<i>90% Confidence Interval²</i>	<i>± 2.3</i>	<i>± 2.0</i>	<i>± 15.3</i>	<i>± 9.0</i>	<i>± 8.4</i>	<i>± 6.4</i>	<i>± 4.5</i>	<i>± 4.2</i>	<i>± 3.7</i>	<i>± 3.1</i>	<i>± 3.9</i>	<i>± 3.4</i>
2007: December	126.8	99.4	1.5	25.8	13.8	9.4	18.4	16.8	61.8	48.5	32.7	24.8
2008: January	93.5	69.0	3.1	21.4	8.7	5.4	12.9	11.3	48.4	36.0	23.6	16.4
February	87.0	63.2	2.1	21.7	7.2	4.9	15.2	11.8	48.1	34.5	16.5	12.1
March	89.8	69.0	1.0	19.8	7.0	5.4	12.6	10.2	47.1	35.9	23.1	17.5
April	79.6	62.0	2.5	15.0	8.6	6.5	11.2	9.5	40.6	32.3	19.0	13.6
May	96.5	73.6	1.5	21.4	11.5	7.4	15.2	12.5	48.5	38.0	21.3	15.6
June	99.7	73.6	1.9	24.2	7.6	5.5	17.3	14.5	51.4	36.6	23.4	16.9
July	91.5	69.2	2.0	20.3	11.1	7.2	11.6	9.6	45.7	34.7	23.0	17.7
August	94.5	62.3	1.9	30.2	8.9	6.1	16.0	11.5	50.0	30.9	19.6	13.8
September	104.2	75.3	3.0	25.9	10.4	6.7	22.1	14.3	47.2	35.5	24.5	18.8
October ^f	94.1	68.5	1.1	24.5	7.8	5.3	15.6	12.9	48.0	35.0	22.8	15.3
November ^f	89.9	67.2	1.6	21.0	9.7	6.2	15.4	11.8	42.7	33.5	22.1	15.6
December^d	96.3	64.3	1.5	30.5	13.7	7.1	10.4	8.1	47.7	33.0	24.5	16.1
Average RSE (%) ¹	5	5	25	15	14	13	10	10	9	8	9	9

^dPreliminary. ^fRevised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable.

¹Average RSE for the latest 6-month period.

²See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

³Computed using unrounded data.