MONEY, BANKING, AND INSURANCE.

No. 344.—COINAGE OF THE UNITED STATES MINTS: 1865 TO 1919.

[Source: Annual reports of the Director of the Mint, Treasury Department.]

Calendar year.	Gold.	Silver.	Minor.	Total.
	Dollars.	*Dollars.*	*Dollars.*	*Dollars.*
1865	23,295,107.50	691,005.00	968,552.86	29,954,665.36
1866	31,435,945.00	982,409.25	1,042,960.00	33,461,314.25
1867	23,828,625.00	908,876.25	1,819,910.00	26,557,411.25
1868	19,371,387.50	1,074,343.00	1,697,150.00	22,142,880.50
1869	17,582,987.50	1,266,143.00	963,000.00	19,812,130.50
1870	23,198,787.50	1,378,255.50	350,325.00	24,927,368.00
1871	21,032,685.00	3,104,038.30	99,890.00	24,236,613.30
1872	21,812,645.00	2,504,488.50	369,380.00	24,686,513.50
1873	57,022,747.50	4,024,747.60	379,455.00	61,426,950.10
1874	35,254,630.00	6,851,776.70	342,475.00	42,448,881.70
1875	32,951,940.00	15,347,893.00	246,970.00	48,546,803.00
1876	46,579,452.50	24,503,307.50	210,800.00	71,293,560.00
1877	43,999,864.00	28,393,045.50	8,525.00	72,401,434.50
1878	49,786,052.00	28,518,850.00	58,186.50	78,363,088.50
1879	39,080,080.00	27,569,776.00	165,003.00	66,814,859.00
1880	62,308,279.00	27,411,693.75	391,395.95	90,111,368.70
1881	96,850,890.00	27,940,163.75	428,151.75	125,219,205.50
1882	65,887,685.00	27,973,132.00	960,400.00	94,821,217.00
1883	29,241,990.00	29,246,968.45	1,604,770.41	60,093,728.86
1884	23,991,756.50	28,534,866.15	796,483.78	53,323,106.43
1885	27,773,012.50	28,962,176.20	191,622.04	56,926,810.74
1886	28,945,542.00	32,086,709.90	343,186.10	61,375,438.00
1887	23,972,383.00	35,191,081.40	1,215,686.26	60,379,150.66
1888	31,380,808.00	33,025,606.45	912,200.78	65,318,615.23
1889	21,413,931.00	35,496,683.15	1,283,408.49	58,194,022.64
1890	20,467,182.50	39,202,908.20	1,384,792.14	61,054,882.84
1891	29,222,005.00	27,518,856.60	1,312,441.00	58,053,302.60
1892	34,787,222.50	12,641,078.00	961,480.42	48,389,780.92
1893	56,997,020.00	8,801,739.05	1,134,931.70	66,933,690.75
1894	79,546,160.00	9,200,350.85	438,177.92	89,184,688.77
1895	59,616,357.50	5,698,010.25	882,430.56	66,196,798.31
1896	47,053,060.00	23,089,899.05	832,718.93	70,975,677.98
1897	76,028,485.00	18,487,297.30	1,526,100.05	96,041,882.35
1898	77,985,757.00	23,034,033.45	1,124,885.14	102,144,625.59
1899	111,344,220.00	26,061,519.90	1,837,451.86	139,243,191.76
1900	99,272,942.50	36,345,321.45	2,031,137.39	137,649,401.34
1901	101,735,187.50	30,838,460.75	2,120,122.08	134,693,770.33
1902	47,184,852.50	30,028,167.20	2,447,796.17	79,660,815.87
1903	43,683,792.50	19,874,440.00	2,251,281.18	65,809,513.68
1904	233,402,400.00	15,695,609.95	1,683,529.35	250,781,539.30
1905	49,638,400.00	6,332,180.90	2,298,555.43	58,269,136.33
1906	77,538,045.00	10,651,087.85	2,890,908.80	91,080,041.65
1907	131,907,490.00	13,178,435.75	3,042,126.18	148,128,051.93
1908	131,638,632.50	12,391,777.25	1,468,738.72	145,499,148.47
1909	88,776,907.50	8,087,852.50	1,756,388.93	98,621,148.93
1910	104,723,735.00	3,740,468.35	3,036,929.83	111,501,133.18
1911	56,176,822.50	6,457,301.55	3,156,726.47	65,790,850.52
1912	17,498,522.50	7,340,995.00	2,577,386.30	27,416,903.80
1913	25,433,377.50	3,184,228.95	4,667,335.47	33,284,941.92
1914	53,457,817.50	6,088,823.00	2,208,071.22	61,749,711.72
1915	23,968,401.50	4,114,082.50	2,062,839.70	30,145,323.70
1916	18,525,026.00	8,880,800.00	6,337,550.07	33,743,376.07
1917	10,014.00	29,412,300.00	6,118,089.30	35,540,403.30
1918	.....	25,473,029.00	5,972,662.04	31,445,691.04
1919	.....	11,068,400.00	9,709,100.00	20,777,500.00

No. 345.—GOLD AND SILVER, CURRENCY, AND TOTAL MONEY IN THE TREASURY AND IN CIRCULATION: JULY 1, 1893 TO 1919.[1]

[Source: Annual reports of the Secretary of the Treasury.]

July 1—	Gold.[2]						Silver.						
	Coin and bullion.			Certificates.		Total.	Standard dollars.		Certificates in circulation.[3]	Total.	Subsidiary coin.[4]		
	In Treasury.	Held by Federal Reserve banks and agents.[2]	Coin in circulation.	Held by Federal Reserve banks and agents.[2]	In circulation.[3]		In Treasury.	In circulation.			In Treasury.	In circulation.	Total.
	Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*
1893	96,519,833		408,535,663		92,642,189	597,697,685	7,357,028	56,929,678	326,823,843	391,110,549	11,945,257	65,469,866	77,415,123
1894	64,976,622		495,976,730		66,339,849	627,293,201	15,860,217	52,564,662	326,990,736	395,415,615	17,738,968	58,510,957	76,249,925
1895	108,236,753		479,637,961		48,381,309	636,256,023	30,079,665	51,986,043	319,622,941	401,688,649	16,604,420	60,350,014	76,954,434
1896	102,494,781		454,905,064		42,198,119	599,597,964	39,266,624	52,116,904	330,657,191	422,040,719	15,767,056	60,204,451	75,971,507
1897	141,363,989		517,589,688		37,285,339	696,239,016	31,933,311	51,940,281	357,849,312	441,722,904	16,201,960	59,616,409	75,818,369
1898	167,752,728		657,950,463		35,811,589	861,514,780	11,534,103	58,482,966	390,126,510	460,143,579	12,070,690	64,056,920	76,127,610
1899	251,104,415		679,738,050		32,655,919	963,498,384	6,560,759	61,481,426	402,136,617	470,178,802	5,800,728	69,065,824	74,866,552
1900	222,844,953		610,806,472		200,733,019	1,034,384,444	15,749,107	65,889,346	408,465,574	490,104,027	6,702,754	76,160,988	82,863,742
1901	247,811,938		629,790,765		247,036,359	1,124,639,062	23,835,062	66,921,823	429,643,556	520,399,941	10,587,557	79,235,214	89,822,771
1902	253,801,291		632,394,289		306,399,009	1,192,594,589	24,830,189	68,747,349	446,557,662	540,135,200	11,462,534	85,721,228	97,183,762
1903	254,162,230		617,260,739		377,258,559	1,248,681,528	27,275,973	72,391,240	454,733,013	554,400,226	9,307,873	92,726,694	102,034,567
1904	216,183,723		645,817,576		465,655,099	1,327,656,398	27,439,081	71,313,826	461,138,698	559,891,605	11,533,678	95,528,343	107,062,021
1905	221,381,650		651,063,589		485,210,749	1,357,655,988	30,366,821	73,584,336	454,864,708	558,815,865	13,386,482	101,437,707	114,824,189
1906	290,489,841		668,655,075		516,561,849	1,475,706,765	12,344,108	77,001,368	471,520,054	560,865,580	6,595,416	111,629,504	118,224,920
1907	304,619,431		[5] 561,697,371		600,072,299	[5] 1,466,389,101	10,340,313	81,710,444	470,211,225	562,261,982	8,674,817	121,777,401	130,452,218
1908	221,912,063		613,244,810		782,976,619	1,618,133,492	21,670,450	76,328,657	465,278,705	563,277,812	23,177,618	124,178,165	147,355,783
1909	227,698,852		599,337,698		815,005,449	1,642,041,999	14,356,495	71,987,900	477,717,324	564,061,719	27,076,748	132,331,798	159,408,546
1910	242,411,286		590,877,993		802,754,199	1,636,043,478	13,575,756	72,432,514	478,597,238	564,605,508	19,575,017	[6] 135,583,731	[6] 155,158,748
1911	233,533,255		589,295,538		930,367,929	1,753,196,722	39,043,622	72,446,049	453,543,696	565,033,367	21,185,641	138,421,723	159,607,364
1912	264,028,646		610,724,154		943,435,618	1,818,188,418	25,785,046	70,339,574	469,224,400	565,349,020	25,554,007	145,034,198	170,588,205
1913	258,363,327		608,400,799		1,003,997,709	1,870,761,835	24,357,478	72,127,193	469,128,592	565,613,263	20,737,926	154,458,070	175,195,996
1914	252,962,971		611,544,681		1,026,149,139	1,890,656,791	16,931,016	70,300,485	478,601,977	565,833,478	22,040,989	159,965,698	182,006,687
1915	247,746,370	12,445,564	590,133,619	62,365,800	1,072,847,819	1,985,539,172	19,400,104	64,647,156	481,970,395	566,017,655	26,164,295	159,265,955	185,430,250
1916	238,093,644	8,963,000	637,250,272	151,577,000	1,413,823,289	2,449,707,205	9,846,285	66,414,932	489,910,937	566,172,154	17,440,437	171,449,851	188,890,288
1917	214,941,127	3,100,000	690,574,527	[7] 372,878,550	[8] 1,737,652,359	3,019,146,563	17,289,218	71,825,375	477,184,842	566,299,435	4,422,622	193,852,097	198,274,719
1918	248,241,288	[9] 686,838,455	[10] 1,114,077,426	208,278,320	818,353,349	3,075,788,838	40,927,821	77,525,527	379,211,468	497,664,816	14,878,278	216,978,302	231,856,580
1919	364,575,415	[11] 813,882,860	[12] 1,112,353,324	205,417,280	530,362,211	3,026,591,090	56,497,779	80,754,524	169,148,295	306,400,598	10,933,939	231,886,499	242,870,438

July 1—	Certificates, act of June 8, 1872, in circulation.	United States notes.			National-bank notes.			Treasury notes, act of July 14, 1890.			Federal Reserve notes.			
		In Treasury.	In circulation.	Total.	In Treasury.	In circulation.	Total.	In Treasury.	In circulation.	Total.	In Treasury.	Held by Federal Reserve banks and agents.	In circulation.	Total.
	Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*
1893	11,735,000	15,906,590	319,059,426	346,681,016	4,043,906	174,669,786	178,713,692	6,334,613	140,855,614	147,190,227	.....	.....	.....	.....
1894	58,935,000	21,156,414	266,589,602	346,681,016	6,635,044	200,718,200	207,353,244	17,902,988	134,681,429	152,584,417	.....	.....	.....	.....
1895	55,445,000	27,587,031	263,648,985	346,681,016	4,737,984	206,953,051	211,691,035	30,145,231	115,943,169	146,088,400	.....	.....	.....	.....
1896	31,890,000	90,541,148	224,249,868	346,681,016	10,832,425	215,168,122	226,000,547	34,638,033	95,045,247	129,683,280	.....	.....	.....	.....
1897	60,960,000	39,766,394	245,954,622	346,681,016	5,123,683	226,318,003	231,441,686	31,397,763	83,469,517	114,867,280	.....	.....	.....	.....
1898	25,565,000	36,546,994	284,569,022	346,681,016	4,909,189	222,990,987	227,900,176	2,900,343	98,306,437	101,207,280	.....	.....	.....	.....
1899	20,275,000	18,054,174	308,351,842	346,681,016	3,545,432	237,805,439	241,350,871	956,516	92,561,764	93,518,280	.....	.....	.....	.....
1900	3,705,000	29,004,471	313,971,545	346,681,016	9,525,332	300,115,111	309,640,443	723,058	75,303,942	76,027,000	.....	.....	.....	.....
1901	.....	16,635,610	330,045,406	346,681,016	8,631,386	345,110,800	353,742,186	258,462	47,524,538	47,783,000	.....	.....	.....	.....
1902	.....	12,389,294	334,291,722	346,681,016	11,195,575	345,476,516	356,672,091	197,224	29,802,776	30,000,000	.....	.....	.....	.....
1903	.....	12,432,449	334,248,567	346,681,016	13,673,941	399,996,709	413,670,650	166,352	19,076,648	19,243,000	.....	.....	.....	.....
1904	.....	12,921,591	333,759,425	346,681,016	16,207,259	433,027,835	449,235,094	75,943	12,902,057	12,978,000	.....	.....	.....	.....
1905	.....	14,260,319	332,420,697	346,681,016	15,690,957	480,028,849	495,719,806	140,982	9,272,018	9,413,000	.....	.....	.....	.....
1906	.....	10,740,796	335,940,220	346,681,016	13,111,122	548,001,238	561,112,360	48,680	7,337,320	7,386,000	.....	.....	.....	.....
1907	.....	4,410,961	342,270,055	346,681,016	14,546,565	589,242,125	603,788,690	12,465	5,975,535	5,988,000	.....	.....	.....	.....
1908	.....	7,284,694	339,396,322	346,681,016	66,685,237	631,648,680	698,333,917	18,470	4,963,530	4,982,000	.....	.....	.....	.....
1909	.....	6,562,749	340,118,267	346,681,016	24,381,268	665,538,806	689,920,074	11,585	4,203,415	4,215,000	.....	.....	.....	.....
1910	.....	11,893,146	334,787,870	346,681,016	29,771,198	683,659,535	713,430,733	9,475	3,662,525	3,672,000	.....	.....	.....	.....
1911	.....	7,691,894	338,989,122	346,681,016	40,493,225	687,701,283	728,194,508	8,744	3,237,256	3,246,000	.....	.....	.....	.....
1912	.....	8,983,695	337,697,321	346,681,016	39,992,733	705,142,259	745,134,992	13,430	2,915,570	2,929,000	.....	.....	.....	.....
1913	.....	9,465,836	337,215,180	346,681,016	43,403,670	715,754,236	759,157,906	3,330	2,656,670	2,660,000	.....	.....	.....	.....
1914	.....	8,835,369	337,845,647	346,681,016	35,491,862	715,180,037	750,671,899	11,237	2,427,763	2,439,000	.....	.....	.....	.....
1915	.....	14,338,770	332,342,246	346,681,016	33,880,546	785,393,047	819,273,593	9,313	2,244,687	2,254,000	3,885,850	.....	80,374,650	84,260,500
1916	.....	4,961,469	341,719,547	346,681,016	24,773,866	719,400,794	744,174,660	.....	2,098,165	2,098,165	3,067,665	.....	173,100,785	176,168,450
1917	.....	10,719,778	335,961,238	346,681,016	17,971,459	697,448,551	715,420,010	.....	1,970,078	1,970,078	2,995,185	.....	544,412,775	547,407,960
1918	.....	6,638,204	340,042,812	346,681,016	21,149,419	703,056,066	724,205,485	.....	1,851,114	1,851,114	28,319,840	106,186,350	1,713,074,255	1,847,580,445
1919	.....	13,818,465	332,862,551	346,681,016	69,634,991	649,641,741	719,276,732	.....	1,745,161	1,745,161	44,227,988	149,299,060	2,494,029,937	2,687,556,985

[1] This table has been revised and shows slight changes from previous figures in some of the items.

[2] Held against Federal Reserve notes.

[3] For redemption of outstanding certificates an exact equivalent in amount of the appropriate kinds of money is held in the Treasury, and is included in the account of money held as assets of the Government. Gold coin became available for circulation Jan. 1, 1879, as a result of the resumption act of Jan. 14, 1875. Silver certificates were authorized by acts of Feb. 28, 1878, and Aug. 4, 1886.

[4] Subsidiary silver, which disappeared from circulation in 1862, was reintroduced under operation of the act of Jan. 14, 1875.

[5] As the result of special investigation by the Director of the Mint, a reduction of $135,000,000 was made in the estimate of gold coin in circulation on July 1, 1907, as compared with the basis of previous years.

[6] The Director of the Mint made a revised estimate of the stock of subsidiary silver coin Sept. 1, 1910; as a consequence of such revision there was a reduction of $9,700,000.

[7] Includes $180,780,000 Federal Reserve gold-settlement fund deposited with Treasurer of the United States.

[8] Includes $345,515,000 Federal Reserve gold-settlement fund deposited with Treasurer of the United States.

[9] Includes $671,172,450 credited to Federal Reserve agents in gold-settlement fund deposited with Treasurer of the United States.

[10] Includes $533,909,560 credited to Federal Reserve banks in gold-settlement fund deposited with Treasurer of the United States.

[11] Includes $799,301,860 credited to Federal Reserve agents in gold-settlement fund deposited with Treasurer of the United States.

[12] Includes $616,784,239.10 credited to Federal Reserve banks in gold-settlement fund deposited with Treasurer of the United States.

No. 345.—Gold and Silver, Currency, and Total Money in the Treasury and in Circulation: July 1, 1893 to 1919—Continued.

July 1—	Federal Reserve Bank notes.			Money in Treasury.	Money in circulation.				Population July 1.[2]
	In Treasury.	In circulation.	Total.		Money.	Certificates.[1]	Total.	Per capita.	
	Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
1893				142,107,227	1,165,520,028	431,181,037	1,596,701,065	24.06	66,349,000
1894				144,270,253	1,209,041,580	452,265,585	1,661,307,165	24.56	67,632,000
1895				217,391,084	1,178,519,223	423,449,250	1,601,968,473	23.24	68,934,000
1896				293,540,067	1,101,689,656	404,745,310	1,506,434,966	21.44	70,254,000
1897				265,787,100	1,184,888,520	456,094,651	1,640,983,171	22.92	71,592,000
1898				235,714,547	1,386,356,795	451,503,099	1,837,859,894	25.19	72,947,000
1899				286,022,024	1,449,004,345	455,067,536	1,904,071,881	25.62	74,318,000
1900				284,549,675	1,442,247,404	612,903,593	2,055,150,997	26.93	76,303,387
1901				307,760,015	1,498,628,046	676,769,915	2,175,307,961	27.98	77,754,000
1902				313,876,107	1,496,433,880	752,956,671	2,249,390,551	28.43	79,117,000
1903				317,018,818	1,535,700,597	831,991,572	2,367,692,169	29.42	80,487,000
1904				284,361,275	1,592,349,062	926,793,797	2,519,142,859	30.77	81,867,000
1905				295,227,211	1,647,807,196	940,075,457	2,587,882,653	31.08	83,260,000
1906				333,329,963	1,748,564,725	988,081,903	2,736,646,628	32.32	84,662,000
1907				342,604,552	[3] 1,702,672,981	1,070,283,524	[3] 2,772,956,455	[3] 32.22	86,074,000
1908				340,748,532	1,789,760,164	1,248,255,324	3,038,015,488	34.72	87,496,000
1909				300,087,697	1,813,517,884	1,292,722,773	3,106,240,657	34.93	88,926,000
1910				317,235,878	[4] 1,821,004,168	1,281,351,437	[4] 3,102,355,605	34.33	90,363,000
1911				341,956,381	1,830,090,971	1,383,911,625	3,214,002,596	34.20	93,983,000
1912				364,357,557	1,871,853,076	1,412,660,018	3,284,513,094	34.34	95,656,000
1913				356,331,567	1,890,612,148	1,473,126,301	3,363,738,449	34.56	97,337,000
1914				336,273,444	1,897,264,311	1,504,751,116	3,402,015,427	34.35	99,027,000
1915				420,236,612	2,014,401,360	1,554,818,214	3,569,219,574	35.44	100,725,000
1916	38,005	8,961,995	9,000,000	458,761,371	2,120,396,341	1,903,734,226	4,024,130,567	39.29	102,431,000
1917	96,455	12,693,790	12,790,245	644,414,394	2,548,738,431	2,214,837,201	4,763,575,632	45.74	104,145,000
1918	186,895	15,257,105	15,444,000	1,361,644,870	4,181,862,607	1,197,564,817	5,379,427,424	50.81	105,869,000
1919	24,421,250	163,245,730	187,666,980	1,752,759,027	5,066,519,467	699,510,506	5,766,029,973	54.33	106,136,000

[1] Currency certificates, act June 8, 1872, are included; discontinued under act of Mar. 14, 1900.
[2] Estimated by the Actuary of the Treasury for other than census years, which are for June 1.
[3] As the result of special investigation by the Director of the Mint, a reduction of $135,000,000 was made in the estimate of gold coin in circulation on July 1, 1907, as compared with the basis of previous years.
[4] The Director of the Mint made a revised estimate of the stock of subsidiary silver coin, Sept. 1, 1910, and as a consequence of such revision there was a reduction of $9,700,000 as compared with the basis of previous years.

No. 346.—CAPITAL, SURPLUS, DIVIDENDS, AND TOTAL EARNINGS OF ALL NATIONAL BANKS: BY PERIODS OF SIX MONTHS, 1894 TO 1919.

[Source: Annual reports of the Comptroller of the Currency, Treasury Department.]

Period of six months ended—	Banks.	Capital.	Surplus.	Total dividends.	Net earnings.	Ratios.		
						Dividends to capital.	Dividends to capital and surplus.	Earnings to capital and surplus.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Per ct.*	*Per ct.*	*Per ct.*
1894, Mar. 1	3,770	680,449,735	247,342,295	23,231,360	19,762,826	3.40	2.50	2.10
Sept. 1	3,741	665,453,165	244,660,362	22,101,910	22,192,422	3.30	2.40	2.40
1895, Mar. 1	3,729	663,971,565	246,552,149	24,150,634	23,367,885	3.64	2.65	2.57
Sept. 1	3,703	657,827,565	251,849,404	21,819,028	23,498,671	3.32	2.40	2.57
1896, Mar. 1	3,694	655,319,145	248,027,226	23,732,644	25,068,123	3.62	2.63	2.78
Sept. 1	3,671	650,132,355	248,443,420	21,793,303	24,674,195	3.35	2.43	2.75
1897, Mar. 1	3,648	644,673,395	250,030,256	21,422,515	23,938,732	3.32	2.39	2.68
Sept. 1	3,592	631,674,395	248,059,638	20,971,725	20,334,581	3.32	2.38	2.31
1898, Mar. 1	3,586	626,097,395	248,166,708	22,843,928	25,233,450	3.65	2.61	2.89
Sept. 1	3,576	605,540,055	240,397,051	21,448,043	24,799,522	3.54	2.54	2.93
1899, Mar. 1	3,568	615,319,195	248,251,704	23,487,081	24,515,918	3.82	2.72	2.84
Sept. 1	3,555	602,036,595	247,610,237	23,204,421	29,830,772	3.85	2.73	3.51
1900, Mar. 1	3,587	604,756,505	253,475,898	24,228,936	40,151,038	4.01	2.82	4.68
Sept. 1	3,632	613,053,695	250,914,856	23,766,088	47,142,447	3.88	2.75	5.46
1901, Mar. 1	3,909	631,979,492	265,470,791	26,414,956	40,548,375	4.18	2.94	4.52
Sept. 1	4,030	639,043,080	271,432,304	26,201,822	41,305,420	4.10	2.88	4.54
1902, Mar. 1	4,232	680,173,259	299,814,593	39,517,620	57,797,747	5.80	4.03	5.90
Sept. 1	4,306	667,354,275	305,211,716	28,681,874	48,783,730	4.30	2.95	5.02
1903, Mar. 1	4,596	710,281,395	343,713,237	31,441,748	53,959,990	4.43	2.98	5.12
Sept. 1	4,805	735,314,217	362,497,812	32,124,099	55,921,540	4.37	2.93	5.09
1904, Mar. 1	5,024	757,416,659	382,605,619	41,516,024	60,553,595	5.48	3.64	5.31
Sept. 1	5,244	765,948,330	398,299,071	34,072,866	52,382,832	4.45	2.93	4.50
1905, Mar. 1	5,429	770,280,133	406,362,709	36,923,456	52,813,322	4.79	3.14	4.49
Sept. 1	5,582	782,071,020	408,923,609	36,214,718	53,096,063	4.63	3.04	4.46
1906, Mar. 1	5,787	777,017,473	420,675,516	44,616,844	60,566,466	5.74	3.73	5.06
Sept. 1	5,966	825,635,706	460,557,864	44,648,006	66,960,370	5.41	3.47	5.21
1907, Jan. 1[1]	5,780	816,428,634	506,685,707	51,281,258	75,371,556	6.28	3.88	5.70
July 1	6,306	868,943,244	538,079,788	48,446,981	76,863,878	5.58	3.44	5.46
1908, Jan. 1	6,467	886,631,425	538,858,424	43,883,151	65,088,793	4.95	3.08	4.57
July 1	6,432	901,232,595	558,842,528	53,453,131	66,246,493	5.93	3.66	4.54
1909, Jan. 1	6,779	919,150,875	579,904,988	47,086,082	65,100,767	5.12	3.14	4.34
July 1	6,797	919,136,775	590,909,979	45,907,368	66,084,983	4.99	3.04	4.38
1910, Jan. 1	6,925	950,216,335	615,595,925	53,689,980	73,682,950	5.65	3.43	4.71
July 1	7,043	976,698,764	644,723,512	52,208,642	80,484,539	5.35	3.21	4.96
1911, Jan. 1	7,140	1,005,740,915	662,090,882	62,355,256	84,486,933	6.20	3.74	5.07
July 1	7,186	1,010,619,535	677,772,638	52,330,157	72,498,580	5.18	3.10	4.29
1912, July 1[2]	7,307	1,031,383,425	704,346,706	120,300,872	149,056,603	11.66	6.93	8.59
1913, July 1	7,404	1,051,720,675	725,272,182	119,906,051	160,980,084	9.06	6.75	11.40
1914, July 1	7,453	1,063,978,175	714,117,131	121,147,096	149,270,170	11.39	6.81	8.39
1915, July 1	7,560	1,068,577,080	726,620,202	113,639,415	127,052,973	10.63	6.33	7.08
1916, July 1	7,579	1,066,208,875	731,820,365	114,724,595	157,543,547	10.76	6.38	8.76
1917, July 1[3]	7,589	1,081,670,000	765,918,000	.....	194,321,000	11.61	6.79	10.52
1918, June 30	7,691	1,098,264,000	816,801,000	129,778,000	212,332,000	11.81	6.78	11.09
1919, June 30	7,762	1,115,507,000	869,457,000	135,588,000	240,366,000	12.15	6.83	12.11

[1] Sept. 1, 1906, to Jan. 1, 1907.
[2] Year ended July 1, 1912; abstracts for semiannual periods discontinued.
[3] One report of earnings and dividends in California for the six months' period ended June 30, 1917, is not included in these figures because no report had been received at the time the figures were compiled. The report of this bank for six months ended Dec. 31, 1916, which is included, shows gross profits as $3,643.06; expenses, $2,288.61; net earnings, $1,354.45; and no dividend declared.

No. 347.—RESOURCES AND LIABILITIES OF NATIONAL BANKS IN OPERATION AT DATES NAMED: 1908 TO 1919.

[Source: Annual reports of the Comptroller of the Currency, Treasury Department.]

Resources and liabilities.	July 15, 1908.	Sept. 1, 1909.	Sept. 1, 1910.	Sept. 1, 1911.	Sept. 4, 1912.	Aug. 9, 1913.	Sept. 12, 1914.	Sept. 2, 1915.	Sept. 12, 1916.	Sept. 11, 1917.	Aug. 31, 1918.	Sept. 12, 1919.
	6,824 banks.	6,977 banks.	7,173 banks.	7,301 banks.	7,397 banks.	7,488 banks.	7,538 banks.	7,613 banks.	7,589 banks.	7,638 banks.	7,728 banks.	7,821 banks.
RESOURCES.	*Million dollars.*	*Million dollars.*	*Million dollars.*	*Million dollars.*	*Million dollars.*	*Million dollars.*	*Million dollars.*	*Million dollars.*	*Million dollars.*	*Million dollars.*	*Million dollars.*	*Million dollars.*
Loans and discounts [1]	4,640.4	5,158.4	5,496.7	5,690.5	6,061.0	6,186.9	6,417.9	6,761.7	7,921.1	9,234.3	10,111.1	11,541.5
Customers' liability under letters of credit and account of acceptances								68.8	155.4	162.4	246.9	312.6
Bonds for circulation	624.7	668.7	685.7	707.2	724.1	735.8	736.7					
Miscellaneous securities to secure circulation							392.7					
U. S. bonds and bonds for deposits [2]	165.9	80.4	65.8	74.7	86.5	109.7	127.1					
Bonds, securities, etc	765.9	898.4	854.1	1,018.0	1,040.0	1,040.4	941.7					
Total U. S. Government securities owned [3]								781.7	729.8	1,159.0	2,466.3	3,296.6
Total other bonds held								1,219.2	1,624.6	1,863.6	1,695.1	1,806.6
Stocks, including Federal Reserve Bank stock							42.0	92.6	93.3	97.6	100.0	112.6
Lawful reserve with Federal Reserve banks [4]										1,172.8	1,307.7	1,605.2
Due from other banks and reserve agents	1,104.5	1,227.3	1,214.9	1,306.4	1,453.1	1,370.3	1,276.3	1,724.6	2,248.0	1,633.6	1,527.8	1,707.7
Real estate, banking house, etc	198.3	221.3	236.8	256.4	268.5	283.6	310.5	322.4	338.9	351.1	361.3	375.2
Cash in vault	889.2	897.0	896.2	941.4	947.8	945.5	980.8	[5] 907.0	[5] 845.2	493.6	364.1	439.2
Exchanges for clearing house	244.6	329.7	285.0	298.2	296.0	123.5	118.6	287.3	392.7	401.7	293.6	610.3
Checks and other cash items	26.9	38.3	39.3	35.3	37.4	29.9	34.2	[6] 44.8	[6] 58.4	76.0	98.0	112.3
Redemption fund and due from U. S. Treasurer	37.5	39.8	40.8	42.5	41.9	44.6	48.3	41.4	42.3	43.5	39.6	40.4
Other resources	[7] 16.2	[7] 14.7	[7] 10.9	[7] 8.8	[7] 7.1	[7] 6.6	56.7	15.6	15.2	23.7	35.2	96.1
Total	8,714.1	9,574.0	9,826.2	10,379.4	10,963.4	10,876.8	11,483.5	12,267.1	14,464.9	16,712.9	18,646.7	22,056.3
LIABILITIES.												
Capital stock	919.1	944.6	1,002.7	1,025.4	1,046.0	1,056.3	1,060.3	1,068.9	1,067.6	1,090.3	1,101.8	1,138.0
Surplus fund	564.0	598.0	648.3	670.0	701.0	725.3	724.1	722.6	731.4	769.1	813.8	886.1
Undivided profits	184.7	203.8	225.8	234.4	242.7	259.5	287.3	300.0	317.1	354.0	366.6	414.7
National-bank circulation	613.7	658.0	674.8	697.0	713.3	724.5	918.3	718.5	674.1	665.6	674.2	681.6
Individual deposits	4,374.6	5,009.9	5,145.7	5,490.0	5,891.6	5,761.3	6,139.1	[8] 6,762.2	[8] 8,445.6	[8] 9,975.4	[8] 10,493.3	[8] 13,095.7
Due to banks and reserve agents	1,822.9	2,018.8	1,943.7	2,088.2	2,177.4	2,108.6	1,949.9	2,466.1	2,915.7	3,048.6	2,885.9	3,067.0
Other liabilities	235.1	140.9	185.2	174.4	190.9	241.3	404.5	228.8	313.4	809.9	2,311.1	2,773.2
Total	8,714.1	9,574.0	9,826.2	10,379.4	10,963.4	10,876.8	11,483.5	12,267.1	14,464.9	16,712.9	18,646.7	22,056.3

[1] Includes rediscounts and overdrafts.
[2] Includes items as follows: U. S. bonds for deposits, other bonds for deposits, U. S. bonds on hand.
[3] Includes Liberty loan bonds, Victory notes, U. S. certificates of indebtedness, war savings stamps, and all other issues of U. S. Government securities.
[4] Includes items in process of collection.
[5] Excludes 1-cent and 5-cent coins.
[6] Includes 1-cent and 5-cent coins.
[7] Premiums on U. S. bonds.
[8] Includes all individual deposits, demand and time.

No. 348.—LIABILITIES OF NATIONAL BANKS, AND RESERVE REQUIRED AND HELD: According to Returns Under the Federal Reserve Act, Sept. 11, 1917, to Sept. 12, 1919.[1]

[Source: Annual reports of the Comptroller of the Currency, Treasury Department.]

Date.	Banks.	Net amount on which reserve is computed.[2]	Reserve required.	Lawful money in vault.	Per cent to deposits.	Due from Federal Reserve bank.	Per cent to deposits.	Due from approved reserve agents.	Per cent to deposits.	Reserve held.	Per cent to deposits.
		Million dollars.	*Million dollars.*	*Million dollars.*		*Million dollars.*		*Million dollars.*		*Million dollars.*	
NEW YORK CITY.											
1917, Sept. 11	34	2,268.0	294.8	.....	.....	348.3	15.36	.....	.....	348.3	15.36
1918, June 29	49	2,451.4	318.7	.....	.....	[3]424.4	17.31	.....	.....	424.4	17.31
Aug. 31	49	2,435.3	316.6	.....	.....	[3]368.0	15.11	.....	.....	368.0	15.11
1919, June 30	31	2,554.2	332.0	.....	.....	[3]391.2	15.32	.....	.....	391.2	15.32
Sept. 12	31	2,586.6	336.3	.....	.....	[3]362.7	14.02	.....	.....	362.7	14.02
CHICAGO.											
1917, Sept. 11	11	506.2	65.8	.....	.....	67.3	13.28	.....	.....	67.3	13.28
1918, June 29	23	496.1	64.5	.....	.....	[3]67.2	13.55	.....	.....	67.2	13.55
Aug. 31	23	523.5	68.1	.....	.....	[3]71.8	13.71	.....	.....	71.8	13.71
1919, June 30	9	585.7	76.1	.....	.....	[3]77.2	13.18	.....	.....	77.2	13.18
Sept. 12	9	629.2	81.8	.....	.....	[3]82.5	13.10	.....	.....	82.5	13.10
ST. LOUIS.											
1917, Sept. 11	7	123.2	16.0	.....	.....	16.6	13.48	.....	.....	16.6	13.48
1918, June 29	6	109.2	14.2	.....	.....	[3]15.8	14.44	.....	.....	15.8	14.44
Aug. 31	6	120.5	15.7	.....	.....	[3]16.7	13.88	.....	.....	16.7	13.88
1919, June 30	7	142.6	18.6	.....	.....	[3]18.0	12.62	.....	.....	18.0	12.62
Sept. 12	5	160.3	20.8	.....	.....	[3]19.9	12.43	.....	.....	19.9	12.43
OTHER RESERVE CITIES.											
1917, Sept. 11	329	2,820.0	282.0	.....	.....	291.4	10.33	.....	.....	291.4	10.33
1918, June 29	354	2,821.0	282.1	.....	.....	[3]297.3	10.54	.....	.....	297.3	10.54
Aug. 31	357	2,986.1	298.6	.....	.....	[3]323.7	10.84	.....	.....	323.7	10.84
1919, June 30	363	3,337.1	333.7	.....	.....	[3]345.4	10.35	.....	.....	345.1	10.35
Sept. 12	363	3,604.7	360.5	.....	.....	[3]365.9	10.15	.....	.....	365.9	10.15
STATES EXCLUSIVE OF RESERVE CITIES.											
1917, Sept. 11	7,257	4,365.4	305.9	.....	.....	324.8	7.44	.....	.....	324.8	7.44
1918, June 29	7,273	4,250.2	297.8	.....	.....	[3]327.0	7.70	.....	.....	327.0	7.70
Aug. 31	7,293	4,391.3	307.7	.....	.....	[3]333.5	7.59	.....	.....	333.5	7.59
1919, June 30	7,375	4,956.6	347.0	.....	.....	[3]379.0	7.65	.....	.....	379.3	7.65
Sept. 12	7,413	5,293.5	370.8	.....	.....	[3]398.5	7.53	.....	.....	398.5	7.53
TOTAL UNITED STATES.											
1917, Sept. 11	7,638	10,082.8	964.5	.....	.....	1,048.4	10.40	.....	.....	1,048.4	10.40
1918, June 29	7,705	10,127.9	977.3	.....	.....	[3]1,131.7	11.17	.....	.....	1,131.7	11.17
Aug. 31	7,728	10,456.7	1,006.6	.....	.....	[3]1,113.7	10.65	.....	.....	1,113.7	10.65
1919, June 30	7,785	11,576.0	1,107.7	.....	.....	[3]1,211.1	10.46	.....	.....	1,210.9	10.46
Sept. 12	7,821	12,274.3	1,170.2	.....	.....	[3]1,229.5	10.02	.....	.....	1,229.5	10.02

[1] The amendment of the Federal Reserve act on June 21, 1917, requires a bank to hold reserve only in Federal Reserve Bank.
[2] The figures do not include United States deposits, but postal savings deposits are included.
[3] Now lawful reserves with Federal Reserve Bank.

No. 349.—COIN AND COIN CERTIFICATES HELD BY NATIONAL BANKS, 1915 TO 1919: By Classification, in New York City Banks, in Banks Elsewhere, and Total Amounts Held.

[Source: Annual reports of the Comptroller of the Currency, Treasury Department.]

	Sept. 2, 1915.	Sept. 12, 1916.	Sept. 11, 1917.	Aug. 31, 1918.	Sept. 12, 1919.
NEW YORK CITY.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*
Gold coin	6,099,242.50	4,324,000.00	3,283,000.00	2,153,000.00	1,770,000.00
Gold Treasury certificates	233,409,940.00	153,027,000.00	[1]64,421,000.00	47,922,000.00	52,865,000.00
Silver Treasury certificates	49,431,932.00	26,104,000.00			
Clearing-house certificates	43,090,000.00	53,210,000.00	3,400,000.00	11,220,000.00	10,800,000.00
Silver coin:					
Dollars	52,780.00	43,000.00	[2]1,741,000.00	2,029,000.00	2,060,000.00
Fractional	1,138,444.98	1,454,000.00			
Total	333,222,289.48	238,162,000.00	72,845,000.00	63,324,000.00	67,495,000.00
UNITED STATES, EXCLUSIVE OF NEW YORK CITY.					
Gold coin	113,851,278.03	117,755,000.00	76,266,000.00	28,264,000.00	23,360,000.00
Gold Treasury certificates	150,433,230.00	177,075,000.00	[1]303,497,000.00	235,935,000.00	306,986,000.00
Silver Treasury certificates	69,093,431.00	74,560,000.00			
Clearing-house certificates	21,479,430.00	24,336,000.00	3,297,000.00	664,000.00	72,000.00
Silver coin:					
Dollars	12,041,812.00	11,719,000.00	[2]37,704,000.00	35,949,000.00	41,298,000.00
Fractional	19,722,036.11	19,415,000.00			
Total	386,621,217.14	424,860,000.00	420,764,000.00	300,812,000.00	371,716,000.00
UNITED STATES.					
Gold coin	119,950,520.53	122,079,000.00	79,549,000.00	30,417,000.00	25,130,000.00
Gold Treasury certificates	383,843,170.00	330,102,000.00	[1]307,918,000.00	283,857,000.00	359,851,000.00
Silver Treasury certificates	118,525,363.00	100,664,000.00			
Clearing-house certificates	64,569,430.00	77,546,000.00	6,697,000.00	11,884,000.00	10,872,000.00
Silver coin:					
Dollars	12,094,542.00	11,762,000.00	[2]39,445,000.00	37,978,000.00	43,358,000.00
Fractional	20,860,481.09	20,869,000.00			
Total	719,843,506.62	663,022,000.00	493,609,000.00	364,136,000.00	439,211,000.00

[1] Includes all gold certificates, silver certificates, national-bank notes, Treasury notes, United States notes, Federal Reserve notes, and Federal Reserve Bank notes.
[2] Silver and minor coins.

No. 350.—COIN AND COIN CERTIFICATES HELD BY NATIONAL BANKS AT THE DATES OF THEIR REPORTS: 1901 TO 1919.

[Source: Annual reports of the Comptroller of the Currency, Treasury Department.]

Date.	Held by national banks in New York City.				Held by other national banks.	Total specie.
	Coin.	United States coin certificates.	Gold clearing-house certificates.	Total.		
	Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*
1901, Dec. 10	8,176,806.07	65,052,093	71,370,000	144,598,899.07	225,053,599.17	369,652,498.24
1902, Apr. 30	6,339,871.35	81,573,828	71,925,000	159,838,699.35	238,921,861.70	398,760,561.05
July 16	5,363,952.93	82,283,594	69,160,000	156,807,546.93	247,956,421.27	404,763,968.20
Sept. 15	5,519,946.57	62,240,404	69,170,000	136,930,350.57	229,305,769.45	366,236,120.02
1903, Apr. 9	5,810,621.03	81,867,941	58,145,000	145,823,562.03	243,257,958.97	389,081,521.00
June 9	6,127,453.59	79,350,310	53,514,000	138,991,763.59	249,624,614.26	388,616,377.85
Sept. 9	5,574,657.33	97,977,078	51,925,000	155,476,735.33	242,079,432.61	397,556,167.94
1904, Mar. 28	6,609,426.27	125,407,875	71,045,000	203,062,301.27	261,354,969.03	464,417,270.30
June 9	6,063,516.32	138,253,126	69,325,000	213,641,642.32	275,022,502.93	488,664,145.25
Sept. 6	5,711,787.99	167,236,329	68,290,000	241,238,116.99	263,510,818.54	504,748,935.53
1905, Mar. 14	4,932,388.41	134,139,306	65,320,000	204,391,694.41	278,857,365.98	483,249,060.39
May 29	5,445,419.67	122,714,388	63,400,500	191,560,307.67	288,074,763.11	479,635,070.78
Aug. 25	5,780,215.32	127,383,181	66,815,000	199,978,396.32	295,501,056.61	495,479,452.93
1906, Apr. 6	5,699,758.15	89,631,179	58,122,000	153,452,937.12	305,726,463.41	459,179,400.56
June 18	4,595,741.92	115,489,178	54,715,000	174,799,919.95	311,187,336.96	485,987,256.88
Sept. 4	5,033,922.55	95,817,601	51,920,000	152,771,523.55	311,665,767.29	464,437,290.84
1907, Mar. 22	4,913,900.69	110,239,109	51,555,000	166,708,009.69	333,377,904.09	500,085,913.78
May 20	4,579,213.31	137,600,039	48,670,000	190,849,252.31	339,864,656.79	530,713,909.10
Aug. 22	4,459,431.14	114,786,576	53,975,000	173,221,007.14	357,886,743.38	531,107,750.52
1908, Feb. 14	6,124,677.43	177,871,926	35,430,000	219,426,603.43	394,958,265.83	614,384,869.26
May 14	5,315,164.11	223,548,381	38,245,000	267,108,545.11	410,033,750.67	677,142,295.78
July 15	5,301,196.21	209,327,989	41,010,000	255,639,185.21	400,818,687.36	656,457,872.57
1909, Feb. 5	6,402,746.99	179,079,510	47,035,000	232,517,256.99	432,065,969.88	664,583,226.87
June 23	6,518,006.99	207,446,746	49,330,000	263,294,752.99	430,846,257.15	694,141,010.14
Sept. 1	5,535,053.97	191,104,588	48,235,000	244,874,641.97	421,523,255.41	666,397,897.38
1910, Mar. 29	6,160,452.32	164,528,256	50,540,000	221,228,708.32	440,571,063.61	661,799,771.93
June 30	5,779,705.94	154,296,044	47,295,000	207,370,749.94	436,973,104.83	644,343,854.77
Sept. 1	5,766,357.76	185,705,942	51,755,000	243,227,299.76	429,399,246.37	672,626,546.13
1911, Mar. 7	6,567,540.20	208,565,633	52,950,000	268,083,173.20	467,678,776.28	735,761,949.48
June 7	7,183,790.91	214,972,492	54,325,000	276,481,282.91	484,630,224.56	761,111,507.47
Sept. 1	7,329,240.20	191,873,930	48,980,000	248,183,170.20	463,339,174.61	711,522,344.81
1912, Feb. 20	6,040,535.62	213,286,953	58,770,000	278,097,488.62	490,931,688.44	769,029,177.06
June 14	5,832,494.44	220,194,849	43,265,000	269,292,343.44	487,470,344.69	756,762,688.13
Sept. 4	5,671,077.85	179,486,341	50,920,000	236,077,418.85	477,383,181.38	713,460,600.23
1913, Feb. 4	7,068,765.78	193,901,993	51,830,000	252,800,758.78	496,931,089.35	749,731,848.13
June 4	5,684,130.02	180,921,906	55,450,000	242,056,036.02	482,018,591.75	724,074,627.77
Aug. 9	5,707,112.79	200,238,685	50,345,000	256,290,797.79	471,976,659.70	728,267,457.49
1914, Jan. 13	6,241,258.31	203,802,977	44,055,000	254,099,235.31	526,390,974.25	780,490,209.56
June 30	6,715,406.82	213,968,660	60,545,000	281,229,066.82	510,355,499.79	791,584,566.61
Sept. 12	6,155,125.06	176,884,520	46,910,000	229,949,645.06	516,249,272.37	746,198,917.43
Dec. 31	6,498,051.60	135,519,344	20,020,000	162,037,395.60	372,819,718.00	534,857,113.00
1915, June 25	5,079,041.60	232,595,479	53,270,000	290,944,520.60	387,596,447.39	678,540,967.99
Sept. 2	7,290,417.48	282,841,872	43,090,000	333,222,289.48	386,621,217.14	719,843,506.62
1916, June 30	7,843,000.00	193,179,000	49,880,000	250,902,000.00	389,577,000.00	640,479,000.00
Sept. 12	5,821,000.00	179,131,000	53,210,000	238,162,000.00	424,860,000.00	663,022,000.00
1917, June 20	7,089,000.00	93,431,000	42,370,000	142,890,000.00	413,796,000.00	556,686,000.00
Sept. 11	5,024,000.00	[1] 64,421,000	3,400,000	72,845,000.00	420,764,000.00	493,609,000.00
1918, June 29	3,733,000.00	[1] 51,603,000	10,855,000	66,191,000.00	316,510,000.00	382,701,000.00
Aug. 31	4,182,000.00	[1] 47,922,000	11,220,000	63,324,000.00	300,812,000.00	364,136,000.00
1919, June 30	3,424,000.00	[1] 50,616,000	10,803,000	64,843,000.00	359,612,000.00	424,455,000.00
Sept. 12	3,830,000.00	[1] 52,865,000	10,800,000	67,495,000.00	371,716,000.00	439,211,000.00

[1] Reported at present under the head of "Paper currency," which includes all gold certificates, silver certificates, legal-tender notes, national-bank notes, Treasury notes, United States notes, Federal Reserve notes, and Federal Reserve Bank notes.

No. 351.—LOANS, CAPITAL, SURPLUS, NET DEPOSITS, ETC., OF NATIONAL BANKS, WITH RATIOS OF LOANS TO CAPITAL, SURPLUS, AND NET DEPOSITS, AND OF CASH TO NET DEPOSITS: 1899 TO 1919.

[Source: Annual reports of the Comptroller of the Currency, Treasury Department.]

Date.	Banks.	Loans.	Capital.	Surplus.	Net deposits.	Specie.[1]	Legal-tender notes and United States certificates.[2]	Ratios of— Loans to capital, surplus, and net deposits.	Ratios of— Cash to net deposits.
		Million dollars.	*Million dollars.*	*Million dollars.*	*Million dollars.*	*Million dollars.*	*Million dollars.*	*Per cent.*	*Per cent.*
NEW YORK CITY.									
Sept. 7, 1899	44	541.8	47.7	43.5	707.7	140.7	36.9	67.8	25.1
Sept. 5, 1900	44	569.6	62.8	47.4	769.6	164.2	49.9	64.7	27.8
Sept. 30, 1901	42	610.9	70.5	52.1	811.4	162.3	53.2	65.4	26.6
Sept. 15, 1902	44	607.1	90.6	63.5	753.4	136.9	47.4	66.9	24.5
Sept. 9, 1903	43	631.6	100.6	72.5	741.0	155.5	47.6	69.1	27.4
Sept. 6, 1904	41	807.3	106.4	78.8	1,034.3	241.2	46.7	66.2	27.3
Aug. 25, 1905	42	805.7	106.6	79.6	993.8	200.0	53.3	68.3	25.5
Sept. 4, 1906	40	702.1	105.8	102.0	827.4	155.8	46.5	67.8	24.5
Aug. 22, 1907	38	712.1	114.6	109.8	825.7	173.2	45.6	67.8	26.5
July 15, 1908	37	867.0	112.8	110.0	1,121.5	255.6	59.6	64.5	28.1
Sept. 1, 1909	38	925.6	114.5	116.3	1,179.3	241.8	57.0	65.6	25.6
Sept. 1, 1910	39	873.9	119.9	125.0	1,070.2	243.2	48.4	66.4	27.2
Sept. 1, 1911	40	885.6	121.4	121.1	1,150.6	248.2	55.2	63.6	26.4
Sept. 4, 1912	37	950.9	120.2	128.2	1,162.2	236.1	50.1	67.2	24.6
Aug. 9, 1913	36	936.9	119.7	129.6	1,147.1	256.3	44.4	67.1	26.2
Sept. 12, 1914	33	1,025.5	112.9	124.8	1,253.6	229.9	43.5	68.8	21.8
Sept. 2, 1915	33	1,313.1	112.9	124.1	[3]1,757.7	333.2	40.4	65.8	21.3
Sept. 12, 1916	33	1,610.9	114.4	126.4	[3]2,047.2	238.2	23.3	70.4	12.8
Sept. 11, 1917	34	1,889.1	122.7	138.0	[3]2,268.0	[4]72.8	.....	74.7	3.2
Aug. 31, 1918	40	2,060.4	125.7	153.1	[3]2,435.3	[4]63.3	.....	75.9	2.6
Sept. 12, 1919	31	2,273.4	131.6	176.8	[3]2,556.6	[4]67.5	.....	78.5	2.6
OTHER RESERVE CITIES.									
Sept. 7, 1899	255	857.4	174.3	76.0	1,052.9	111.6	35.2	65.8	14.4
Sept. 5, 1900	287	916.1	181.2	82.7	1,150.2	124.7	59.4	61.8	16.0
Sept. 30, 1901	294	1,042.5	188.6	90.1	1,293.6	127.0	66.4	66.3	15.0
Sept. 15, 1902	289	1,136.7	200.9	109.9	1,347.7	137.1	51.9	68.5	14.0
Sept. 9, 1903	308	1,171.1	217.9	129.2	1,313.0	139.6	60.8	70.5	15.3
Sept. 6, 1904	306	1,202.3	212.0	136.0	1,462.2	160.1	62.1	66.4	15.2
Aug. 25, 1905	303	1,348.9	228.9	143.7	1,624.3	184.2	63.9	67.5	15.3
Sept. 4, 1906	316	1,476.7	235.4	161.9	1,715.4	189.5	59.7	69.9	14.5
Aug. 22, 1907	328	1,591.5	257.7	180.3	1,803.2	219.3	63.9	71.0	15.7
July 15, 1908	332	1,504.4	263.6	181.2	1,837.9	241.9	76.0	65.9	17.3
Sept. 1, 1909	344	1,753.4	272.4	187.8	2,164.1	256.1	76.3	66.8	15.3
Sept. 1, 1910	343	1,857.5	305.4	217.6	2,159.9	258.6	76.5	69.1	15.3
Sept. 1, 1911	342	1,958.9	315.6	214.5	2,340.3	282.4	75.2	68.2	15.3
Sept. 4, 1912	334	2,056.5	324.9	218.8	2,445.8	284.7	76.4	68.8	14.8
Aug. 9, 1913	331	2,035.8	325.0	221.8	2,353.9	273.6	74.1	70.2	14.8
Sept. 12, 1914	335	2,135.4	339.1	226.8	2,414.2	297.8	62.7	71.7	14.9
Sept. 2, 1915	343	2,216.9	348.9	229.1	[3]2,589.5	205.9	41.3	70.0	9.5
Sept. 12, 1916	331	2,741.4	345.2	232.3	[3]3,271.7	214.9	39.3	71.2	7.8
Sept. 11, 1917	347	3,209.7	359.1	249.2	[3]3,449.3	[4]176.3	.....	78.9	5.1
Aug. 31, 1918	386	3,533.8	379.9	281.6	[3]3,630.1	[4]124.0	.....	82.5	3.4
Sept. 12, 1919	377	4,195.7	393.3	302.9	[3]4,394.2	[4]146.1	.....	82.4	3.3

[1] Includes gold and silver certificates.

[2] Legal tenders only since Sept. 30, 1901.

[3] Net amounts on which reserve is computed.

[4] Includes Federal Reserve notes, Federal Reserve Bank notes, national-bank notes, and legal-tender notes.

No. 351.—Loans, Capital, Surplus, Net Deposits, etc., of National Banks, etc., 1899 to 1919—Continued.

STATES EXCLUSIVE OF RESERVE CITIES.

Date.	Banks.	Loans.	Capital.	Surplus.	Net deposits.	Specie.[1]	Legal-tender notes and United States certificates.[2]	Ratios of— Loans to capital, surplus, and net deposits.	Ratios of— Cash to net deposits.
		Million dollars.	*Million dollars.*	*Million dollars.*	*Million dollars.*	*Million dollars.*	*Million dollars.*	*Per cent.*	*Percent.*
Sept. 7, 1899	3,274	1,097.5	383.7	128.9	1,270.8	84.2	39.4	61.5	9.1
Sept. 5, 1900	3,540	1,201.1	386.3	131.8	1,361.2	84.4	37.8	63.9	9.0
Sept. 30, 1901	3,885	1,365.1	396.2	137.3	1,556.7	87.3	43.2	65.3	8.4
Sept. 15, 1902	4,268	1,536.4	414.0	153.0	1,743.3	92.2	42.5	66.5	7.7
Sept. 9, 1903	4,691	1,678.8	435.2	168.7	1,809.5	102.5	43.3	69.6	8.3
Sept. 6, 1904	5,065	1,716.5	452.3	181.6	1,904.5	103.0	47.9	67.6	7.9
Aug. 25, 1905	5,412	1,849.0	469.4	194.5	2,117.4	111.3	52.9	66.3	7.8
Sept. 4, 1906	5,781	2,120.2	494.0	226.3	2,385.1	122.1	55.4	68.2	7.4
Aug. 22, 1907	6,178	2,374.9	524.2	258.2	2,627.2	138.5	61.0	69.7	7.6
July 15, 1908	6,455	2,244.3	542.7	272.8	2,505.2	159.0	57.0	67.6	8.6
Sept. 1, 1909	6,595	2,449.7	557.6	293.8	2,821.2	165.4	54.3	66.7	7.8
Sept. 1, 1910	6,791	2,735.7	577.3	315.6	3,017.1	175.7	54.1	70.0	7.6
Sept. 1, 1911	6,919	2,818.9	588.4	334.3	3,194.0	180.9	53.6	68.5	7.3
Sept. 4, 1912	7,026	3,033.4	600.9	353.9	3,485.3	192.6	56.0	68.3	7.1
Aug. 9, 1913	7,121	3,195.8	611.6	373.9	3,595.7	198.4	52.3	69.8	7.0
Sept. 12, 1914	7,170	3,239.9	603.3	372.5	3,625.1	218.5	51.3	70.3	7.4
Sept. 2, 1915	7,237	3,227.0	607.1	369.3	[3]3,175.8	180.7	41.0	77.7	7.0
Sept. 12, 1916	7,225	3,507.5	608.0	372.7	[3]3,883.4	209.9	42.5	72.1	6.5
Sept. 11, 1917	7,257	3,965.4	608.5	381.9	[3]4,365.5	[4]244.5	.....	72.9	5.6
Aug. 31, 1918	7,293	3,894.5	596.2	379.1	[3]4,391.3	[4]176.1	.....	72.5	4.0
Sept. 12, 1919	7,413	4,616.4	613.1	406.4	[3]5,293.5	[4]225.6	.....	73.1	4.3

TOTAL UNITED STATES.

Sept. 7, 1899	3,595	2,496.7	605.7	248.4	3,031.4	338.5	127.7	64.3	15.4
Sept. 5, 1900	3,871	2,686.7	630.3	261.9	3,281.0	373.3	147.1	64.4	15.9
Sept. 30, 1901	4,221	3,018.6	655.3	279.5	3,661.6	376.7	162.9	65.7	14.7
Sept. 15, 1902	4,601	3,280.1	705.5	326.4	3,844.4	366.2	141.8	67.3	13.2
Sept. 9, 1903	5,042	3,481.4	753.7	370.4	3,863.5	397.6	156.7	69.8	14.3
Sept. 6, 1904	5,412	3,726.2	770.8	396.5	4,400.9	504.7	156.7	66.9	15.0
Aug. 25, 1905	5,757	3,998.5	799.9	417.8	4,735.5	495.5	170.1	67.2	14.1
Sept. 4, 1906	6,137	4,299.0	835.1	490.2	4,927.9	464.4	161.6	68.7	12.7
Aug. 22, 1907	6,544	4,678.6	896.5	548.3	5,256.1	531.1	170.5	69.8	13.3
July 15, 1908	6,824	4,615.7	919.1	564.0	5,464.6	656.5	192.6	66.4	15.5
Sept. 1, 1909	6,977	5,128.8	944.6	597.9	6,164.6	666.3	187.6	66.5	13.8
Sept. 1, 1910	7,173	5,467.1	1,002.7	648.2	6,247.3	672.6	179.1	69.2	13.6
Sept. 1, 1911	7,301	5,663.4	1,025.4	670.0	6,684.8	711.5	183.9	67.6	13.4
Sept. 4, 1912	7,397	6,040.8	1,046.0	701.0	7,093.3	713.5	182.5	68.3	12.6
Aug. 9, 1913	7,488	6,168.5	1,056.3	725.3	7,096.7	728.3	170.9	69.5	12.7
Sept. 12, 1914	7,538	6,400.8	1,060.3	724.1	7,292.9	746.2	157.5	70.5	12.4
Sept. 2, 1915	7,613	6,756.7	1,068.9	722.6	[3]7,523.0	719.8	122.8	72.5	11.2
Sept. 12, 1916	7,589	7,859.8	1,067.6	731.4	[3]9,202.3	663.0	105.1	71.4	8.3
Sept. 11, 1917	7,638	9,055.2	1,090.3	769.1	[3]10,082.8	[4]493.6	.....	75.8	4.9
Aug. 31, 1918	7,728	9,493.7	1,101.8	813.8	[3]10,456.7	[4]364.1	.....	76.7	3.5
Sept. 12, 1919	7,821	11,085.5	1,138.0	886.1	[3]12,274.3	[4]439.2	.....	77.5	3.6

[1] Includes gold and silver certificates.
[2] Legal tenders only since Sept. 30, 1901.
[3] Net amounts on which reserve is computed.
[4] Includes Federal Reserve notes, Federal Reserve Bank notes, national-bank notes, and legal-tender notes.

No. 352.—LOANS AND DISCOUNTS, NATIONAL BANKS, ON JUNE 30, 1919: By Reserve Cities and by States.

[Source: Annual Report of the Comptroller of the Currency, Treasury Department.]

City, State, and Territory.	Banks.[1]	On demand, paper with one or more individual or firm names (not secured by collateral).	On demand, secured by stocks and bonds.	On demand, secured by other personal securities, including merchandise, warehouse receipts, etc.	On time, paper with one or more individual or firm names (not secured by collateral).	On time, secured by stocks and bonds.	On time, secured by other personal securities, including merchandise, warehouse receipts, etc.	Secured by real-estate mortgages or other liens on realty, not in accordance with sec. 24, Federal Reserve act.	Secured by improved real estate under authority of sec. 24, Federal Reserve act.	Acceptances of other banks discounted.	Own acceptances purchased or discounted.	Total.
CENTRAL RESERVE CITIES.		*Thousand dollars.*	*Thousand dollars.*	*Thousand dollars.*	*Thousand dollars.*	*Thousand dollars.*	*Thousand dollars.*	*Thousand dollars.*	*Thousand dollars.*	*Thousand dollars.*	*Thousand dollars.*	*Thousand dollars.*
New York City	31	36,166	454,928	88,455	954,023	679,867	109,605	725	.....	78,830	22,119	2,424,718
Chicago	9	34,611	78,373	32,637	250,241	85,910	47,643	734	.....	559	2,387	533,095
St. Louis	7	7,989	29,602	6,471	67,557	23,829	10,495	374	1,009	6,871	737	154,964
Total	47	78,766	562,903	127,563	1,271,851	789,606	167,743	1,833	1,009	86,260	25,243	3,112,777
OTHER RESERVE CITIES												
Boston	12	19,166	55,474	10,180	178,002	85,791	14,911	254	118	37,464	9,898	411,258
Albany	3	1,245	11,804	778	10,674	4,440	931	204	.....	.....	262	30,338
Brooklyn and Bronx	6	258	8,136	530	16,547	5,549	373	140	.....	804	.....	32,337
Buffalo	2	2,179	8,299	268	11,335	11,028	249	16	10	.....	.....	33,384
Philadelphia	29	13,173	74,456	8,779	186,286	168,699	8,564	874	16	5,639	2,008	468,494
Pittsburgh	16	17,440	58,889	1,412	87,277	54,532	195	734	12	2,488	623	223,602
Baltimore	13	3,772	20,323	1,826	49,411	15,299	2,517	98	111	.....	1,033	94,390
Washington	14	1,469	20,496	676	19,934	4,906	699	381	23	.....	.....	48,584
Richmond	7	1,845	3,073	734	39,780	28,638	8,459	415	269	109	.....	83,321
Charleston	5	437	483	557	5,423	5,033	1,231	44	43	.....	142	13,393
Atlanta	5	2,490	3,010	2,928	24,522	14,700	7,832	255	25	92	.....	55,854
Jacksonville	3	548	1,656	1,145	8,890	4,492	3,388	694	113	10	125	21,061
Savannah	1	100	88	337	950	374	390	120	.....	.....	.....	2,360
Birmingham	2	60	139	415	9,442	2,500	1,475	260	114	9	.....	14,414
New Orleans	3	1,171	2,478	5,037	16,215	4,117	3,963	168	118	1,183	1,029	35,479
Dallas	5	1,755	480	2,511	19,813	8,217	6,975	650	39	97	250	40,787
El Paso	4	349	217	12	6,761	2,250	1,046	215	50	.....	.....	10,899
Fort Worth	4	1,974	375	760	12,100	3,911	7,460	164	71	.....	.....	26,815
Galveston	2	5	18	2,587	933	425	174	105	66	.....	.....	4,313
Houston	6	1,757	938	5,302	19,142	8,628	8,725	567	19	.....	825	45,904
San Antonio	8	695	115	202	9,599	2,525	2,886	432	41	.....	.....	16,495
Waco	6	857	150	1,222	4,242	1,141	1,259	307	6	.....	.....	9,184
Little Rock	2	7	1	448	1,843	363	1,210	26	1	.....	.....	3,899

Louisville	4	992	7,744	632	25,242	9,661	2,091	20	38	21	14	46,454
Chattanooga	2	356	127	90	11,474	4,666	2,087	488	123			19,411
Memphis	3	206	57	697	4,773	1,471	1,113	183	1		40	8,542
Nashville	5	575	1,043	368	13,485	5,711	2,434	477	210			24,303
Cincinnati	7	5,757	18,078	1,407	37,250	15,269	1,618	28	57		412	79,876
Cleveland	5	4,684	24,089	3,204	72,155	31,153	1,060	33		5,166	1,641	143,185
Columbus	8	3,026	6,503	631	12,030	6,487	1,169	98	13	50		30,007
Toledo	4	3,837	7,797	556	11,743	6,903	541	303	14		136	31,830
Indianapolis	6	1,626	944	829	24,554	7,987	4,872	243	8	1,491	319	42,873
Chicago	14	347	548	125	8,310	3,680	1,397	26				14,433
Peoria	4	802	3,989	445	10,809	1,319	894	24	24	614		18,920
Detroit	3	55	3,288	1,164	33,354	22,132	3,024	389	409	899	397	65,111
Grand Rapids	3	373	293	594	8,167	5,709	194	152	19			15,501
Milwaukee	5	4,246	8,304	1,460	41,999	12,897	4,906	101		32	62	74,007
Minneapolis	6	13,746	7,372	7,977	46,011	12,311	15,282	93	1,418	225		104,435
St. Paul	6	1,550	631	1,685	30,318	12,951	10,757	84	331		345	59,652
Cedar Rapids	2	450	766	904	7,886	2,588	1,450	150	713			14,907
Des Moines	3	2,424	603	2,284	10,307	3,784	1,618	95	110			21,225
Dubuque	3	141	389	17	1,036	769	581	72	89			3,094
Sioux City	6	1,081	230	221	8,598	2,317	5,672	227	122			18,468
Kansas City, Mo	13	8,374	6,509	8,616	52,295	20,467	50,392	666	585			147,904
St. Joseph	4	918	452	1,036	11,815	1,329	1,198	17	26			16,791
Lincoln	4	475	131	195	6,388	2,785	2,824	63				12,861
Omaha	9	3,253	2,195	2,516	33,680	14,883	21,718	431	130			78,806
Kansas City, Kans	2	89	111	166	1,755	894	4,983	37	38			8,073
Topeka	3	137	97	98	1,739	517	1,025	4	9			3,626
Wichita	4	366	399	264	6,764	3,327	5,224	14	47	6		16,411
Denver	5	1,200	4,274	149	14,826	13,437	18,446	558	518	11	38	53,457
Pueblo	2	19			2,502	1,963	468	38				4,990
Muskogee	4	329	350	815	3,215	1,303	3,625	259	101			9,997
Oklahoma City	6	583	189	574	4,236	2,257	11,625	165	121	112		19,862
Tulsa	7	1,850	890	332	19,560	7,744	4,390	99	259		794	35,918
Seattle	7	6,467	3,190	3,140	21,706	4,791	6,502	1,431		1,152		48,379
Spokane	3	149	29	93	11,717	2,884	3,295	536	202			18,905
Tacoma	1	370	301	407	2,597	1,652	301	294	10			5,932
Portland	3	720	5,704	1,122	25,575	9,103	6,295	635	140	695	40	50,029
Los Angeles	8	6,077	5,056	2,165	44,192	14,608	4,978	1,943	97		19	79,135
Oakland	2	5,213	1,748	157	7,499	1,966	95	193	15			16,886
San Francisco	9	24,740	40,700	6,146	90,762	22,953	15,070	1,243	19	332	1,036	203,001
Ogden	4	343	222	49	3,615	1,281	904	5	10			6,429
Salt Lake City	6	2,004	1,897	617	7,745	6,643	1,717	135	13		79	20,850
Total other reserve cities	363	182,702	439,337	102,593	1,532,805	744,110	312,747	19,175	7,304	58,701	21,567	3,421,041
Total all reserve cities	410	261,468	1,002,240	230,156	2,804,656	1,533,716	480,490	21,008	8,313	144,961	46,810	6,533,818

[1] The number of banks as stated in this table, for several cities, differs widely from the number stated for the same cities in previous issues of this publication, due to the reclassification of a number of banks by the Federal Reserve Board.

No. 352.—Loans and Discounts, National Banks, on June 30, 1919: By Reserve Cities and by States—Continued.

City, State, and Territory.	Banks.	On demand, paper with one or more individual or firm names (not secured by collateral).	On demand, secured by stocks and bonds.	On demand, secured by other personal securities, including merchandise, warehouse receipts, etc.	On time, paper with one or more individual or firm names (not secured by collateral).	On time, secured by stocks and bonds.	On time, secured by other personal securities, including merchandise, warehouse receipts, etc.	Secured by real-estate mortgages or other liens on realty, not in accordance with sec. 24, Federal Reserve act.	Secured by improved real estate under authority of sec. 24, Federal Reserve act.	Acceptances of other banks discounted.	Own acceptances purchased or discounted.	Total.
STATES.		*Thousand dollars.*	*Thousand dollars.*	*Thousand dollars.*	*Thousand dollars.*	*Thousand dollars.*	*Thousand dollars.*	*Thousand dollars.*	*Thousand dollars.*	*Thousand dollars.*	*Thousand dollars.*	*Thousand dollars.*
Maine	62	4,548	7,116	739	21,186	5,299	1,108	417	423	170	.....	44,006
New Hampshire	55	4,312	5,771	434	12,354	3,707	545	182	143	206	24	27,678
Vermont	48	3,499	1,916	579	12,400	3,094	1,504	286	591	13	.....	23,882
Massachusetts	146	7,530	16,103	4,273	114,151	48,976	4,611	1,513	635	506	808	199,106
Rhode Island	17	418	1,767	1,906	22,341	9,276	1,372	18	22	.....	.....	37,120
Connecticut	67	7,233	20,987	1,050	54,596	29,838	1,910	1,278	380	16	42	117,330
Total New England States	395	27,540	53,660	8,981	240,023	100,190	11,050	3,694	2,194	911	874	440,122
New York	438	24,408	35,915	3,760	172,752	54,720	6,487	4,241	1,723	1,640	506	306,152
New Jersey	203	13,556	48,057	1,661	128,230	27,945	1,397	2,887	1,144	452	587	225,916
Pennsylvania	789	45,289	65,637	3,042	238,839	75,530	6,068	5,426	3,079	416	154	443,480
Delaware	19	794	1,406	59	4,933	980	27	125	44	.....	.....	8,368
Maryland	83	3,813	5,467	269	23,094	5,627	1,239	330	646	64	10	40,559
Total Eastern States	1,532	87,860	156,482	8,791	567,848	164,802	15,218	13,009	6,636	2,572	1,257	1,024,475
Virginia	146	4,741	4,045	2,874	86,954	33,052	6,732	1,184	2,719	.....	112	142,413
West Virginia	119	2,766	5,544	158	48,212	20,172	1,976	1,041	609	14	24	80,516
North Carolina	82	1,452	1,243	923	46,401	16,186	13,159	477	1,103	.....	92	81,041
South Carolina	74	1,036	1,135	2,055	23,715	10,088	17,509	572	890	2	325	57,327
Georgia	89	2,690	988	4,208	24,094	6,479	13,438	934	942	40	571	54,384
Florida	50	700	1,142	882	16,207	3,596	3,244	793	769	123	22	27,478
Alabama	92	2,173	842	4,344	24,060	4,677	13,578	1,321	1,038	.....	127	52,160
Mississippi	33	413	737	1,180	13,264	3,405	3,580	437	502	20	15	23,553
Louisiana	29	551	291	4,556	25,039	5,111	4,959	410	253	.....	36	41,206
Texas	508	14,506	2,021	14,214	108,389	16,128	67,217	4,990	1,544	248	3,151	232,408
Arkansas	76	951	158	941	17,310	3,148	9,191	388	748	.....	29	32,864
Kentucky	125	4,742	3,200	1,323	46,862	8,969	4,159	1,026	1,735	50	84	72,150
Tennessee	93	1,652	476	250	33,124	7,672	3,452	651	909	28	118	48,332
Total Southern States	1,516	38,317	21,822	37,908	513,631	138,683	162,194	14,224	13,766	525	4,706	945,832

Ohio	345	33,983	29,802	3,222	116,974	33,238	5,557	3,107	7,896	275	275	234,329
Indiana	247	9,743	3,267	896	93,279	19,913	5,003	2,650	6,137	463	133	141,484
Illinois	444	19,868	6,726	1,473	144,983	20,287	20,535	3,181	7,030	33	99	224,215
Michigan	102	3,003	5,766	576	45,830	12,951	3,659	1,817	4,060	63		78,725
Wisconsin	142	3,965	2,378	613	66,930	15,474	6,423	1,287	4,573	318	53	102,014
Minnesota	293	11,571	3,569	3,128	81,412	14,152	26,034	4,437	8,929	117	5	153,354
Iowa	342	15,188	1,734	2,076	123,707	11,027	13,757	3,663	3,192	9	48	174,401
Missouri	109	4,894	1,026	821	25,139	2,407	6,777	718	1,312		7	43,101
Total Middle States	2,024	102,215	54,268	12,805	699,254	129,449	87,745	20,860	43,129	1,278	620	1,151,623
North Dakota	172	4,067	298	1,008	23,766	2,454	19,815	3,001	2,210	15	100	56,734
South Dakota	126	2,483	214	479	34,359	5,115	19,502	1,235	1,670	6	296	65,359
Nebraska	176	4,911	268	649	52,143	3,855	22,027	845	1,260	30	214	86,202
Kansas	232	6,450	1,599	1,334	59,387	5,109	35,621	1,252	1,689	61	294	103,796
Montana	134	6,734	1,710	1,311	25,370	2,539	18,927	1,738	1,655	34	64	60,082
Wyoming	42	584	87	76	11,111	3,702	13,673	277	336			29,846
Colorado	120	2,198	896	641	27,021	4,517	19,728	782	582		1	56,366
New Mexico	44	1,539	316	450	10,968	1,731	9,943	357	332	15		25,651
Oklahoma	326	5,481	578	2,217	31,987	7,701	55,524	1,545	1,265	155	1,233	107,686
Total Western States	1,372	34,447	5,966	8,165	267,112	36,723	214,760	11,032	10,999	316	2,202	591,722
Washington	72	2,720	1,191	1,847	26,007	3,321	6,146	1,005	1,020	7	1	43,265
Oregon	84	6,871	773	836	19,730	1,918	7,514	951	525	65	54	39,237
California	260	30,676	8,328	6,054	77,069	17,165	14,229	3,902	5,197	81	115	162,816
Idaho	70	1,463	240	381	22,347	2,078	10,940	457	709		9	38,624
Utah	16	303	153	22	2,889	795	510	67	177		7	4,923
Nevada	10	2,559	558	739	2,553	654	650	174	509	25		8,421
Arizona	18	709	329	490	7,494	1,021	2,608	232	120	108	92	13,203
Alaska (member banks)	1				10	24	2					36
Total Pacific States	531	45,301	11,572	10,369	158,099	26,976	42,599	6,788	8,257	286	278	310,525
Alaska	2	185	27	21	246	15	17	43	20			574
Hawaii	3	171	1,750	90	450	44			10			2,515
Nonmember banks	5	356	1,777	111	696	59	17	43	30			3,089
Total States	7,375	336,092	305,547	87,130	2,446,668	596,882	533,583	69,650	85,011	5,888	9,937	4,476,388
Total United States	7,785	597,560	1,307,787	317,286	5,251,324	2,130,598	1,014,073	90,658	93,324	150,849	56,747	11,010,206

No. 353.—BILLS DISCOUNTED BY FEDERAL RESERVE BANKS DURING CALENDAR YEAR 1919: By Classes of Paper, with Totals, Average Rate, and Maturity of All Bills Discounted During 1919 and 1918.

[Source: Annual Report of the Federal Reserve Board, 1919.]

Federal Reserve bank.	Secured by Government war obligations.		Member banks' collateral notes, secured otherwise than by Government war obligations.	Trade acceptances.	All other discounts.	Total.		Average rate.		Average maturity in days.	
	Customers' paper.	Member banks' collateral notes.				1919	1918	1919	1918	1919	1918
	Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Per cent.*		
Boston	448,212,033	4,037,911,504	11,072,439	10,820,992	167,351,278	4,675,398,246	1,760,284,933	4.25	4.17	13.12	18.93
New York	717,346,068	39,736,547,007	.....	57,133,089	1,938,464,970	42,449,491,134	24,535,538,457	4.14	4.06	7.20	7.31
Philadelphia	384,917,914	9,825,063,611	555,500	3,753,298	522,144,948	10,736,435,271	1,833,598,274	4.13	4.09	7.29	16.51
Cleveland	98,868,639	2,774,571,475	1,509,700	14,091,343	236,815,212	3,125,856,369	1,386,117,996	4.24	4.21	14.66	17.51
Richmond	77,336,458	3,905,262,183	21,152,147	9,082,378	118,096,743	4,130,942,909	2,159,845,371	4.32	4.38	10.60	10.40
Atlanta	32,878,400	1,736,780,001	13,216,304	8,233,847	214,669,030	2,005,777,582	930,130,087	4.25	4.06	17.83	19.01
Chicago	49,300,890	3,905,744,301	23,016,451	6,580,735	571,669,768	4,556,312,145	3,265,850,010	4.35	4.24	19.33	18.59
St. Louis	33,082,706	1,862,163,474	4,042,500	7,946,180	193,395,736	2,100,630,596	1,085,137,254	4.26	4.27	13.12	19.89
Minneapolis	4,371,095	517,609,928	21,582,622	565,114	117,391,620	661,520,379	433,791,800	4.54	4.72	22.27	32.78
Kansas City	19,955,571	1,168,305,486	148,627,504	7,486,315	211,221,747	1,555,596,623	833,520,562	4.74	4.80	23.41	30.76
Dallas	4,923,778	1,100,135,873	11,294,923	1,887,002	106,704,569	1,224,946,145	587,677,766	4.46	4.55	20.25	27.00
San Francisco	26,219,726	1,719,739,550	2,103,250	10,839,780	192,160,025	1,951,062,331	941,441,337	4.50	4.54	16.42	25.31
Total, 1919	1,897,445,278	72,289,834,393	258,173,340	138,420,073	4,590,096,616	79,173,969,730	.....	4.26	.....	10.13	.....
1918	1,247,674,180	32,142,405,711	865,382,519	187,372,579	5,310,098,858	.....	39,752,933,847	.....	4.26	.....	11.81

No. 354.—BILLS DISCOUNTED BY EACH FEDERAL RESERVE BANK, DISTRIBUTED BY STATES, DURING THE CALENDAR YEAR 1919.

[Source: Annual Report of the Federal Reserve Board, 1919.]

State.	Total amount of paper discounted.
	Dollars.
Maine	77,747,271
New Hampshire	99,425,477
Vermont	53,314,620
Massachusetts	4,108,983,608
Rhode Island	133,014,312
Connecticut:	
District No. 1	202,912,958
District No. 2	110,454,312
Total	313,367,270
New York	41,223,866,583
New Jersey:	
District No. 2	1,115,170,239
District No. 3	212,880,702
Total	1,328,050,941
Delaware	41,369,786
Pennsylvania:	
District No. 3	10,482,184,783
District No. 4	1,712,941,061
Total	12,195,125,844
Ohio	1,324,416,220
Kentucky:	
District No. 4	59,145,705
District No. 8	461,520,385
Total	520,666,090
West Virginia:	
District No. 4	29,353,383
District No. 5	46,837,583
Total	76,190,966
Illinois:	
District No. 7	2,254,681,713
District No. 8	71,573,791
Total	2,326,255,504
Indiana:	*Dollars.*
District No. 7	273,937,050
District No. 8	45,962,325
Total	319,899,375
Missouri:	
District No. 8	1,100,474,774
District No. 10	632,952,518
Total	1,733,427,292
Arkansas	152,289,846
Minnesota	570,419,991
North Dakota	18,411,910
South Dakota	45,963,050
Montana	14,259,534
Wyoming	5,042,339
Nebraska	436,358,614
Colorado	89,303,884
Kansas	98,168,831
Oklahoma:	
District No. 10	286,724,555
District No. 11	19,835,586
Total	306,560,141
New Mexico:	
District No. 10	7,045,882
District No. 11	17,511,220
Total	24,557,102
Texas	1,144,804,118
District of Columbia	105,260,815
Maryland	1,000,475,362
Virginia	2,195,062,920
North Carolina	356,205,945
South Carolina	427,100,284
Tennessee:	
District No. 6	578,661,484
District No. 8	256,578,507
Total	835,239,991
	Dollars.
Georgia	568,548,042
Florida	106,732,880
Alabama	167,698,880
Mississippi:	
District No. 6	32,536,019
District No. 8	12,230,968
Total	44,766,987
Louisiana:	
District No. 6	551,600,277
District No. 11	37,424,551
Total	589,024,828
Michigan:	
District No. 7	1,216,159,567
District No. 9	6,908,664
Total	1,223,068,231
Wisconsin:	
District No. 7	263,942,845
District No. 9	5,557,230
Total	269,500,075
Iowa	547,590,970
Arizona:	
District No. 11	5,370,670
District No. 12	6,029,421
Total	11,400,091
Utah	334,276,321
Nevada	20,000
California	1,034,429,134
Oregon	74,143,102
Idaho	142,506,562
Washington	359,657,791
Alaska	.....
Grand total	79,173,669,730

No. 355.—REDISCOUNTS AND SALES OF DISCOUNTED AND PURCHASED PAPER BETWEEN FEDERAL RESERVE BANKS DURING 1919.

[Source: Annual Report of the Federal Reserve Board, 1919.]

Discounted or purchased by Federal Reserve bank of—	Rediscounted or sold by Federal Reserve bank of—						
	Boston.	New York.	Philadelphia.	Cleveland.	Richmond.	Atlanta.	Chicago.
	Thousand dollars.	*Thousand dollars.*	*Thousand dollars.*	*Thousand dollars.*	*Thousand dollars.*	*Thousand dollars.*	*Thousand dollars.*
Boston							
New York	15,110		10,000				124
Philadelphia							
Cleveland	15,052	50,265	120,000		85,000	3,000	
Richmond	5,080						
Atlanta	5,065				5,000		
Chicago	40,392	65,113	575,008		300,137	72,190	
St. Louis	25,250	15,070	53,500		86,709		
Minneapolis		19,282	37,013		361,100	7,500	
Kansas City	10,070	35,029			5,000		
Dallas	5,065	5,012	31,000				
San Francisco	10,081	122,969					
Total, 1919	131,165	312,740	826,521		842,946	82,690	124
Discounted bills	20,045		826,521		842,946	82,690	
Purchased bills	111,120	312,740					124
Total, 1918	120,297	180,901	50,149		69,063	80,293	9,984
Discounted bills	45,256		20,046		31,947	79,843	
Purchased bills	75,041	180,901	30,103		37,116	450	9,984

Discounted or purchased by Federal Reserve bank of—	Rediscounted or sold by Federal Reserve bank of—						Discounted bills.	Purchased bills.
	St. Louis.	Minneapolis.	Kansas City.	Dallas.	San Francisco.	Total.		
	Thousand dollars.	*Thousand dollars.*	*Thousand dollars.*	*Thousand dollars.*	*Thousand dollars.*	*Thousand dollars.*	*Thousand dollars.*	*Thousand dollars.*
Boston								
New York		78	30,000		515	55,827	40,000	15,827
Philadelphia								
Cleveland				11,000		284,317	229,017	55,300
Richmond						5,080		5,080
Atlanta						10,065	5,000	5,065
Chicago				370,975		1,423,815	1,328,338	95,477
St. Louis						180,520	140,200	40,320
Minneapolis				23,000		447,895	428,613	19,282
Kansas City						50,099	5,000	45,099
Dallas			26,500			67,577	57,500	10,077
San Francisco						133,050		133,050
Total, 1919		78	56,500	404,975	515	2,658,254		
Discounted bills			56,500	404,975			2,233,677	
Purchased bills		78			515			424,577
Total, 1918	12,500	24,996	8,530	103,925		660,638		
Discounted bills	12,500	24,996	8,530	100,930			324,048	
Purchased bills				2,995				336,590

No. 356.—INVESTMENT OPERATIONS OF FEDERAL RESERVE BANKS DURING CALENDAR YEAR 1919: BY MONTHS AND CLASSES OF INVESTMENTS, AND TOTALS FOR 1918.

[Source: Annual Report of the Federal Reserve Board, 1919.]

Month.	Discounted paper.	Acceptances bought in open market.			United States securities.		
		Bankers.	Trade.	Total.	3 per cent.	3½ per cent.	4 per cent.
	Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*
January	5,994,382,265	198,459,983	3,031,723	201,491,706			1,000,000
February	4,980,935,514	144,654,729	2,755,364	147,410,093			
March	5,473,564,174	139,417,449	4,244,107	143,661,556		1,000	
April	5,901,401,640	137,277,773	3,361,136	140,638,909			
May	7,385,833,056	145,753,730	1,896,462	147,650,192			
June	6,328,911,530	290,270,237	1,645,209	291,915,446			
July	7,183,435,073	274,815,922	1,668,908	276,484,830			
August	6,433,662,286	192,785,911	1,424,714	194,210,625			
September	6,726,155,257	202,274,898	2,773,437	205,048,335		200	
October	8,060,317,969	330,272,722	4,988,990	335,261,712			
November	7,414,498,375	337,008,575	3,686,930	340,695,505			
December	7,290,872,591	395,627,169	5,080,924	400,708,093		500	
Total, 1919	79,173,969,730	2,788,619,098	36,557,904	2,825,177,002		1,700	1,000,000
Total, 1918	39,752,933,847	1,748,502,825	61,035,970	1,809,538,795	455,000	7,578,050	44,230,988

Month.	United States securities—Continued.				Municipal warrants.	Total.	
	4¼ per cent.	Victory. notes.	Certificates of indebtedness.	Total.		1919	1918
	Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*
January	14,175		828,447,000	829,461,175	1,000	7,025,336,146	1,525,984,729
February	146,200		326,327,000	326,473,200		5,454,813,807	1,443,795,053
March	165,050		88,693,500	88,859,550		5,706,085,280	1,993,080,060
April	1,300		83,842,000	83,843,300		6,125,883,849	2,605,719,776
May		85,900	86,537,500	86,623,400		7,620,106,648	3,309,207,111
June	50	277,550	150,808,500	151,086,100		6,771,913,076	3,655,663,674
July		60,250	232,845,000	232,905,250		7,692,825,153	3,490,037,616
August	100	100	180,874,000	180,874,200		6,808,747,111	3,955,611,937
September		100	1,870,087,500	1,870,087,600		8,801,291,392	4,953,969,540
October	50		72,452,500	72,452,550		8,468,032,231	6,793,018,635
November	50	300	56,887,000	56,887,350		7,812,081,230	5,569,708,767
December	350	3,350	753,361,846	753,365,546		8,449,946,230	8,118,733,819
Total, 1919	327,325	427,550	4,736,162,846	4,737,919,421	1,000	83,737,037,153	
Total, 1918	21,732,275		[1] 5,776,352,160	5,850,348,473	1,709,602		47,414,530,717

[1] Includes 520,000 of one-year Treasury notes.

No. 357.—NET AMOUNT OF FEDERAL RESERVE NOTES RECEIVED FROM THE COMPTROLLER OF THE CURRENCY, ISSUED TO EACH FEDERAL RESERVE BANK, AND IN ACTUAL CIRCULATION; GOLD AND ELIGIBLE PAPER HELD BY EACH FEDERAL RESERVE AGENT; ALSO AMOUNTS OF FEDERAL RESERVE NOTES HELD BY EACH FEDERAL RESERVE BANK ON THE LAST FRIDAY IN EACH MONTH DURING THE CALENDAR YEAR 1919.

[Source: Reports of the Federal Reserve Board, 1919.]

	Boston.	New York.	Philadelphia.	Cleveland.	Richmond.	Atlanta.	Chicago.	St. Louis.	Minneapolis.	Kansas City.	Dallas.	San Francisco.	Total.
Federal Reserve notes received from the Comptroller of the Currency less returned for destruction:	*Thousand dollars.*	*Thousand dollars.*	*Thousand dollars.*	*Thousand dollars.*	*Thousand dollars.*	*Thousand dollars.*	*Thousand dollars.*	*Thousand dollars.*	*Thousand dollars.*	*Thousand dollars.*	*Thousand dollars.*	*Thousand dollars.*	*Thousand dollars.*
Jan. 31	188,464	931,171	253,059	283,127	159,701	169,703	492,607	130,226	103,280	126,517	78,663	226,277	3,142,795
Feb. 28	188,542	929,765	244,994	281,710	156,427	171,067	485,004	132,731	101,169	123,477	76,964	224,663	3,116,513
Mar. 28	196,966	937,789	237,732	278,833	159,816	174,995	480,401	136,331	99,110	120,102	74,764	224,539	3,121,378
Apr. 25	211,632	957,763	235,896	270,883	157,968	177,119	482,858	139,108	100,713	116,991	72,489	223,928	3,147,348
May 29	202,680	961,659	223,123	267,987	149,008	177,012	483,859	137,338	100,969	116,434	71,493	221,733	3,113,295
June 27	205,802	959,788	241,192	259,177	142,944	181,088	476,452	135,143	99,787	114,290	70,104	222,445	3,108,212
July 25	215,110	963,249	237,364	260,089	136,717	182,618	486,166	136,503	96,866	113,367	69,029	232,070	3,129,148
Aug. 29	229,731	965,368	248,711	269,120	136,364	177,830	494,233	146,981	95,348	109,753	67,190	230,029	3,170,658
Sept. 26	264,352	972,475	254,177	280,233	145,636	179,676	514,972	153,590	97,151	111,993	69,811	243,115	3,287,181
Oct. 31	274,109	954,382	260,807	283,915	169,152	194,520	529,285	167,362	96,383	110,477	88,045	249,851	3,378,288
Nov. 28	276,476	966,849	261,810	288,329	169,797	202,072	528,146	180,374	93,660	113,753	85,426	264,723	3,431,415
Dec. 26	284,349	1,035,663	270,778	300,955	174,170	203,254	539,058	187,515	96,476	115,695	90,347	278,951	3,577,211
Federal Reserve notes issued to Federal Reserve banks (net amount):													
Jan. 31	162,564	767,671	217,669	254,562	141,466	114,958	444,167	122,411	91,830	112,897	56,948	217,277	2,703,420
Feb. 28	163,221	772,365	222,894	248,940	132,862	115,341	436,724	121,366	89,569	108,957	52,704	213,663	2,678,606
Mar. 28	171,826	794,189	215,532	245,073	130,456	120,080	444,561	120,161	88,120	105,722	51,449	218,539	2,705,708
Apr. 25	184,172	814,163	216,536	241,063	129,508	119,319	452,418	118,528	87,973	103,611	49,184	215,928	2,732,403
May 29	178,160	818,059	217,083	235,467	120,020	117,117	453,179	117,958	85,829	102,054	47,788	215,733	2,708,447
June 27	181,902	818,788	213,112	226,357	113,676	120,799	453,372	116,623	84,547	100,490	48,529	216,445	2,694,640
July 25	188,950	823,649	215,884	230,189	110,429	122,334	457,726	121,293	82,806	100,017	48,854	221,470	2,723,601
Aug. 29	206,231	830,368	220,531	245,340	108,327	117,130	463,233	125,191	79,638	98,293	49,555	223,329	2,767,166
Sept. 26	221,452	841,475	227,397	252,013	120,428	124,277	477,732	132,560	84,371	102,253	54,386	236,915	2,875,259
Oct. 31	222,229	821,382	232,327	254,935	143,454	145,955	491,205	150,252	85,703	102,267	64,040	244,951	2,958,700
Nov. 28	228,196	845,849	233,830	264,509	146,779	153,207	499,786	161,494	85,550	107,443	72,436	260,573	3,059,652
Dec. 26	253,669	929,663	249,438	284,335	155,232	162,809	533,738	167,515	88,916	111,005	77,977	277,801	3,292,098
Gold coin and certificates held by and to credit of Federal Reserve agents:													
Jan. 31	52,220	260,979	78,632	140,744	54,106	41,187	304,032	64,267	58,174	51,230	22,206	125,553	1,253,330
Feb. 28	48,954	257,256	68,566	135,947	47,374	40,590	296,589	68,316	54,563	48,101	19,765	101,739	1,137,760
Mar. 28	54,059	268,301	55,305	140,971	40,763	42,119	269,506	40,737	51,104	38,725	17,565	93,915	1,113,070
Apr. 25	60,405	276,335	76,069	138,796	31,515	43,699	255,723	40,393	28,207	34,614	16,789	107,404	1,109,949
May 29	56,893	286,920	68,375	130,019	31,554	42,592	266,485	56,804	40,263	29,957	16,594	105,269	1,131,725
June 27	57,135	292,311	68,205	115,510	32,090	42,668	261,677	53,729	36,581	25,113	15,904	112,901	1,113,824
July 25	59,163	287,952	70,576	119,522	30,863	44,199	266,031	61,069	33,660	30,770	15,780	88,466	1,108,051

Aug. 29	68,544	281,659	75,923	130,573	23,951	41,911	256,538	62,987	33,142	39,356	16,040	101,965	1,142,589
Sept. 26	67,965	288,849	75,889	137,686	30,763	43,157	318,957	46,436	35,445	34,596	16,831	99,751	1,196,325
Oct. 31	73,242	281,912	72,519	133,388	41,998	51,501	282,430	73,388	36,077	35,980	21,615	101,526	1,205,576
Nov. 28	62,090	282,877	78,522	105,502	46,923	53,553	247,491	69,100	34,354	38,917	24,996	104,399	1,148,724
Dec. 26	73,782	307,385	82,491	125,048	41,036	64,734	245,883	65,920	35,570	39,858	27,878	130,447	1,240,032
Eligible paper held by Federal Reserve agents:													
Jan. 31	145,637	717,489	143,199	138,602	87,500	76,857	184,286	59,921	43,509	78,615	53,193	94,677	1,823,485
Feb. 28	155,443	830,363	156,559	167,619	102,968	80,834	211,245	64,259	46,924	83,013	58,346	118,929	2,076,502
Mar. 28	169,345	732,816	161,480	153,228	105,152	78,973	255,859	84,702	58,989	99,389	53,094	127,201	2,080,228
Apr. 25	172,138	755,970	142,687	148,517	102,398	80,278	236,938	86,486	61,143	89,497	56,754	111,300	2,044,106
May 29	166,352	774,782	151,084	158,956	92,418	83,681	274,317	63,987	49,774	89,917	53,652	120,361	2,079,281
June 27	173,354	721,939	149,503	161,133	93,340	84,250	262,625	66,339	59,992	93,655	53,874	114,463	2,034,467
July 25	167,542	809,390	147,127	168,720	100,549	95,073	271,855	65,433	58,889	83,824	58,955	144,017	2,171,374
Aug. 29	161,447	794,178	156,096	166,510	94,892	91,735	251,899	67,852	49,558	74,767	58,819	127,808	2,095,561
Sept. 26	176,265	741,482	153,784	169,543	95,796	82,989	261,276	95,535	57,880	103,517	56,209	140,277	2,134,553
Oct. 31	170,627	917,586	161,113	175,609	102,588	109,097	295,648	87,208	64,458	107,701	64,100	171,390	2,427,125
Nov. 28	198,776	956,361	159,400	227,862	100,780	102,356	364,958	106,739	66,115	105,586	57,991	171,606	2,618,530
Dec. 26	211,342	977,365	176,867	222,792	120,967	106,172	383,370	115,098	69,456	107,359	61,795	159,315	2,711,898
Federal Reserve notes held by banks:													
Jan. 31	12,999	119,758	7,748	23,499	5,396	3,567	39,141	12,044	1,302	7,304	1,572	18,451	252,691
Feb. 28	3,669	94,746	12,126	15,871	4,267	4,556	25,918	12,528	1,410	7,348	1,537	22,323	206,299
Mar. 28	4,952	71,029	9,446	12,431	4,258	4,105	27,015	12,146	1,062	6,107	1,342	30,039	183,932
Apr. 25	6,435	75,351	9,943	10,468	4,117	3,986	25,963	14,433	1,492	5,191	1,456	24,016	182,851
May 29	5,989	75,669	11,349	11,868	4,536	3,767	30,852	13,778	1,935	6,469	1,520	21,423	189,155
June 27	5,743	81,351	9,409	11,694	4,046	5,137	31,700	13,763	2,515	6,813	1,592	21,697	195,460
July 25	8,469	84,484	14,191	11,395	4,604	5,499	34,333	16,564	3,167	7,869	2,297	26,142	219,104
Aug. 29	7,264	78,085	7,779	14,204	3,654	3,499	23,489	18,039	2,004	5,760	2,952	19,808	186,537
Sept. 26	13,623	88,340	14,818	9,733	5,328	3,265	27,684	19,168	1,972	6,991	2,394	26,589	219,905
Oct. 31	10,133	70,667	16,034	11,195	4,862	3,979	30,808	19,492	1,855	6,696	2,888	27,215	205,824
Nov. 28	7,368	78,451	10,779	13,498	5,223	4,640	24,724	20,485	1,766	5,694	3,260	31,487	207,375
Dec. 26	7,214	104,719	9,165	14,451	6,539	6,210	23,720	19,063	1,441	5,905	3,091	35,034	234,452
Federal Reserve notes issued by each Federal Reserve bank and in actual circulation:													
Jan. 31	149,565	647,913	209,921	231,153	136,070	111,391	405,026	109,367	90,528	105,593	55,376	198,826	2,450,729
Feb. 28	159,552	677,619	210,768	233,069	128,595	110,785	410,806	108,838	88,159	101,609	51,167	191,340	2,472,307
Mar. 28	166,874	723,160	206,086	232,642	126,198	115,975	417,546	108,015	87,058	99,615	50,107	188,500	2,521,776
Apr. 25	177,737	738,812	206,593	230,595	125,391	115,333	426,455	104,095	86,481	98,420	47,728	191,912	2,549,552
May 29	172,171	742,390	205,734	223,599	115,484	113,350	422,327	104,180	83,894	95,585	46,268	194,310	2,519,292
June 27	176,159	737,437	203,703	214,663	109,630	115,662	421,672	102,860	82,032	93,677	46,937	194,748	2,499,180
July 25	180,481	739,165	201,693	218,794	105,735	116,835	423,393	104,729	79,639	92,148	46,557	195,328	2,504,497
Aug. 29	198,967	752,283	212,752	231,136	104,673	113,631	439,744	107,152	77,634	92,533	46,603	203,521	2,580,629
Sept. 26	207,829	753,135	212,579	242,280	115,100	121,012	450,048	113,392	82,399	95,262	51,992	210,326	2,655,354
Oct. 31	212,096	750,715	216,293	243,740	138,592	141,976	460,397	130,760	83,848	95,571	61,152	217,736	2,752,876
Nov. 28	220,828	767,398	223,051	251,011	141,556	148,567	475,062	141,000	83,784	101,749	60,176	229,086	2,852,277
Dec. 26	246,455	824,944	240,273	272,884	148,693	156,599	510,018	148,452	87,475	105,100	74,886	241,867	3,057,646

No. 358.—COMBINED RESOURCES AND LIABILITIES OF ALL FEDERAL RESERVE BANKS AS AT CLOSE OF BUSINESS ON THE LAST FRIDAY OF EACH MONTH DURING THE CALENDAR YEAR, 1919.

[Source: Annual Report of the Federal Reserve Board, 1919.]

	Jan. 31.	Feb. 28.	Mar. 28.	Apr. 25.	May 29.	June 27.	July 25.	Aug. 29.	Sept. 26.	Oct. 31.	Nov. 28.	Dec. 26.
RESOURCES.	*Thousand dollars.*	*Thousand dollars.*	*Thousand dollars.*	*Thousand dollars.*	*Thousand dollars.*	*Thousand dollars.*	*Thousand dollars.*	*Thousand dollars.*	*Thousand dollars.*	*Thousand dollars.*	*Thousand dollars.*	*Thousand dollars.*
Gold coin and certificates	338,916	345,762	326,791	340,022	346,618	314,135	270,601	244,231	239,168	254,027	235,348	229,445
Gold settlement fund—Federal Reserve Board	422,686	463,484	563,577	605,809	586,742	597,046	591,532	563,640	502,506	444,126	440,286	352,785
Gold with foreign agencies	5,828	5,829	5,829	.....	.....	.....	.....	.....	79,370	129,923	135,696	134,320
Total gold held by banks	767,430	815,075	896,197	945,831	933,360	911,181	862,133	807,871	821,044	828,076	811,330	716,550
Gold with Federal Reserve agents	1,253,330	1,187,760	1,113,070	1,109,949	1,121,725	1,113,824	1,108,051	1,142,589	1,196,325	1,205,576	1,148,724	1,240,032
Gold redemption fund	91,346	120,163	133,038	113,436	122,658	122,779	124,967	116,328	100,485	104,348	133,587	121,850
Total gold reserves	2,112,106	2,122,998	2,142,305	2,169,216	2,187,743	2,147,784	2,095,151	2,066,788	2,117,854	2,138,000	2,093,641	2,078,432
Legal-tender notes, silver, etc	67,540	65,725	68,219	70,936	67,363	68,472	65,872	69,188	69,651	67,592	66,025	57,104
Total reserves	2,179,646	2,188,723	2,210,524	2,240,152	2,255,106	2,216,256	2,161,023	2,135,976	2,187,505	2,205,592	2,159,666	2,135,536
Bills discounted:												
Secured by Government war obligations [1]	1,357,571	1,667,965	1,691,010	1,760,672	1,802,893	1,573,483	1,616,210	1,609,296	1,572,503	1,681,082	1,736,033	1,510,364
All other	243,557	211,855	195,230	189,740	186,499	244,557	251,392	205,838	309,779	447,465	478,176	684,514
Bills bought in open market [2]	281,293	276,919	248,107	185,822	183,650	304,558	375,556	363,138	342,491	394,355	495,595	585,212
Total bills on hand	1,882,421	2,156,739	2,134,347	2,136,234	2,173,042	2,122,598	2,243,158	2,178,272	2,224,773	2,522,902	2,709,804	2,780,090
U. S. Government bonds	28,252	27,094	27,138	27,135	27,131	27,130	27,086	27,096	27,097	26,845	26,848	26,834
U. S. Victory notes	.....	.....	.....	.....	83	335	286	198	137	84	57	64
U. S. certificates of indebtedness	266,532	155,688	173,797	191,501	201,800	204,104	212,028	243,411	251,081	274,325	288,032	273,507
All other earning assets	4	4	3	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total earning assets	2,177,209	2,339,525	2,335,285	2,354,870	2,402,056	2,354,167	2,482,558	2,448,977	2,503,088	2,824,156	3,024,741	3,080,495
Bank premises	8,648	9,713	9,712	10,574	10,986	11,257	11,784	12,796	13,146	13,357	12,878	13,002
Gold in transit or in custody in foreign countries	.....	.....	.....	.....	.....	.....	.....	107,119	80,246	19,242	.....	.....
Uncollected items and other deductions from gross deposits	691,454	653,465	660,066	630,614	634,639	686,063	690,495	709,394	827,404	855,795	1,013,426	1,075,100
5 per cent redemption fund against Federal Reserve Bank notes	6,767	6,813	7,067	8,176	8,963	9,714	10,613	11,580	11,503	13,333	12,671	13,237
All other resources	11,631	8,497	7,274	8,301	10,035	10,551	9,898	9,995	9,998	7,869	6,659	8,062
Total resources	5,075,355	5,206,736	5,229,928	5,252,687	5,321,785	5,288,008	5,366,371	5,435,837	5,631,890	5,939,344	6,230,041	6,325,432

LIABILITIES.												
Capital paid in	80,913	81,452	81,641	82,015	82,589	82,764	83,317	84,926	85,296	86,013	87,001	87,329
Surplus	22,738	22,738	49,466	49,466	49,466	49,466	81,087	81,087	81,087	81,087	81,087	81,087
Government deposits	64,928	210,547	168,147	91,726	141,479	73,614	116,038	54,494	61,276	100,465	98,157	72,357
Due to members—Reserve account	1,693,132	1,620,972	1,631,167	1,664,320	1,656,118	1,713,030	1,718,396	1,729,950	1,731,413	1,833,481	1,844,434	1,786,874
Deferred availability items	472,042	494,653	484,906	491,605	517,638	534,420	535,178	503,387	653,381	693,766	861,436	822,680
Other deposits, including foreign Government credits	120,809	124,022	117,271	135,057	150,324	115,693	117,444	98,479	95,654	97,843	98,798	97,659
Total gross deposits	2,350,911	2,450,194	2,401,491	2,382,708	2,465,559	2,436,757	2,487,056	2,446,310	2,541,724	2,725,555	2,902,825	2,779,570
Federal Reserve notes in actual circulation	2,450,729	2,472,307	2,521,776	2,549,552	2,519,292	2,499,180	2,504,497	2,580,629	2,655,354	2,752,876	2,852,277	3,057,646
Federal Reserve Bank notes in circulation, net liability	129,445	134,042	145,540	158,848	168,427	177,185	193,849	219,815	239,451	254,933	256,793	261,039
All other liabilities	40,619	46,003	30,014	30,098	36,452	42,656	16,565	23,070	28,978	38,880	50,058	58,751
Total liabilities	5,075,355	5,206,736	5,229,928	5,252,687	5,321,785	5,288,008	5,366,371	5,435,837	5,631,890	5,939,344	6,230,041	6,325,432
MEMORANDA.												
Contingent liability as indorser on:												
Discounted paper rediscounted with other Federal Reserve banks	46,073	53,816	74,409	90,964	112,865	122,607	84,900	53,655	70,195	28,948	23,500	40,615
Bankers' acceptances sold to other Federal Reserve banks	16,918	25,841	4,098	7,159	858	5,062	.....	.....	.....	.....	40,474	69,899
DISTRIBUTION OF BILLS ON HAND BY MATURITIES.												
Bills discounted within 15 days	1,219,001	1,511,355	1,529,010	1,648,426	1,727,796	1,484,822	1,532,918	1,519,814	1,532,058	1,770,521	1,582,690	1,484,790
Over 15, but within 30 days	77,373	57,883	168,881	74,823	35,738	123,334	103,924	53,870	120,183	103,418	135,642	244,890
Over 30, but within 60 days	95,112	202,040	115,670	80,574	141,123	122,083	99,788	152,545	154,918	143,943	293,789	292,715
Over 60, but within 90 days	184,717	86,221	51,427	123,022	60,509	56,531	109,773	79,889	68,568	99,017	183,448	152,125
Over 90 days	24,925	22,321	21,252	23,567	24,226	31,270	21,199	9,016	6,555	11,648	18,640	20,358
Total	1,601,128	1,879,820	1,886,240	1,950,412	1,989,392,	1,818,040	1,867,602	1,815,134	1,882,282	2,128,547	2,214,209	2,194,878
Bills bought in open market within 15 days	61,546	82,025	78,660	60,702	52,301	75,449	74,463	95,517	108,414	83,577	89,003	123,727
Over 15, but within 30 days	74,984	76,479	71,998	51,327	39,711	64,136	81,152	79,732	85,982	90,740	85,807	100,060
Over 30, but within 60 days	103,623	93,348	81,882	52,688	69,632	113,389	146,190	137,296	112,931	159,536	203,037	209,278
Over 60, but within 90 days	41,140	25,067	15,567	21,105	22,006	51,584	73,751	50,593	35,164	60,502	117,566	152,147
Over 90 days	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	182	.....
Total	281,293	276,919	248,107	185,822	183,650	304,558	375,556	363,138	342,491	394,355	495,595	585,212

[1] Includes bills discounted for other F. R. banks (expressed in thousands), viz: Jan. 31, $46,073; Feb. 28, $53,816; Mar. 28, $74,409; Apr. 25, $90,964; May 29, $112,865; June 27, $122,607; July 25, $84,900; Aug. 29, $53,655; Sept. 26, $70,195; Oct. 31, $28,948; Nov. 28, $23,500; Dec. 26, $40,615.

[2] Includes bankers' acceptances bought from other F. R. banks: With their indorsement (expressed in thousands)—Jan. 31, $16,918; Feb. 28, $25,841; Mar. 28, $4,098; Apr. 25, $7,159; May 29, $858; June 27, $5,062; Nov. 28, $40,474; Dec. 26, $69,899. Without their indorsement—Jan. 31, $2,112; Feb. 28, $14,400; Mar. 28, $32,390; Apr. 25, $26,380; May 29, $26,429; June 27, $27,456; July 25, $48,579; Aug. 29, $39,432; Sept. 26, $31,702; Oct. 31, $45,864; Nov. 28, $96,440; Dec. 26, $58,201.

No. 359.—RESOURCES AND LIABILITIES OF EACH FEDERAL RESERVE BANK AT CLOSE OF BUSINESS DEC. 31, 1919.

[Source: Annual Report of the Federal Reserve Board, 1919.]

	Boston.	New York.	Philadelphia.	Cleveland.	Richmond.	Atlanta.	Chicago.	St. Louis.	Minneapolis.	Kansas City.	Dallas.	San Francisco.	Total.
RESOURCES.	*Thousand dollars.*	*Thousand dollars.*	*Thousand dollars.*	*Thousand dollars.*	*Thousand dollars.*	*Thousand dollars.*	*Thousand dollars.*	*Thousand dollars.*	*Thousand dollars.*	*Thousand dollars.*	*Thousand dollars.*	*Thousand dollars.*	*Thousand dollars.*
Gold and gold certificates	7,959	154,234	1,194	5,346	2,420	8,413	24,181	2,757	8,275	191	6,469	13,353	234,792
Gold settlement fund, Federal Reserve Board	34,351	14,977	31,679	43,848	25,201	19,333	76,479	17,888	4,872	25,933	17,073	27,110	338,744
Gold with foreign agencies	9,586	48,195	10,505	10,768	6,434	4,728	15,627	6,172	3,546	6,304	3,415	6,041	131,321
Total gold held by banks	51,896	217,406	43,378	59,962	34,055	32,474	116,287	26,817	16,693	32,428	26,957	46,504	704,857
Gold with federal reserve agents	73,511	306,756	88,948	128,794	39,999	63,503	243,604	61,625	35,847	39,409	27,545	129,050	1,238,591
Gold redemption fund	26,342	25,000	8,449	1,872	7,197	7,941	19,533	6,132	205	4,375	3,712	8,639	119,397
Total gold reserves	151,749	549,162	140,775	190,628	81,251	103,918	379,424	94,574	52,745	76,212	58,214	184,193	2,062,845
Legal-tender notes, silver, etc.	4,037	46,194	589	713	190	990	1,921	2,354	66	364	1,197	346	58,961
Total reserves	155,786	595,356	141,364	191,341	81,441	104,908	381,345	96,928	52,811	76,576	59,411	184,539	2,121,806
Bills discounted:													
Secured by Government war obligations	124,529	562,090	174,450	114,525	81,506	66,392	150,819	45,068	22,331	45,290	39,376	43,552	1,469,928
All other	63,510	228,713	35,405	49,992	23,496	26,660	136,090	32,611	51,526	48,090	18,940	30,344	745,377
Bills bought in open market	18,649	202,903	5,177	48,606	16,405	16,639	92,650	32,804	12,600	18,692	6,421	102,558	574,104
Total bills on hand	206,688	993,706	215,032	213,123	121,407	109,691	379,559	110,483	86,457	112,072	64,737	176,454	2,789,409
U. S. Government bonds	539	1,257	1,385	834	1,235	375	4,477	1,153	115	8,868	3,966	2,632	26,836
U. S. Victory notes		50		10		4							64
U. S. certificates of indebtedness	21,805	67,721	30,687	23,583	12,260	15,666	39,788	17,238	8,480	15,067	9,065	11,844	273,204
All other earning assets													
Total earning assets	229,032	1,062,734	247,104	237,550	134,902	125,736	423,824	128,874	95,052	136,007	77,768	190,930	3,089,513
Bank premises	1,103	3,994	500	895	521	487	2,936	356	600	462	399	400	12,656
Uncollected items and other deductions from gross deposits	85,421	250,055	92,971	83,698	94,193	48,267	128,501	73,843	24,406	83,429	61,325	54,273	1,080,365
5-per cent redemption fund against Federal Reserve Bank notes	1,072	2,900	1,475	1,122	643	878	1,888	673	400	958	558	665	13,232
All other resources	280	1,189	399	655	1,078	151	555	238	237	493	360	450	6,038
Total resources	472,697	1,916,228	483,813	515,261	312,781	280,427	939,049	300,912	173,506	297,928	199,821	431,257	6,323,680

LIABILITIES.													
Capital paid in	7,108	22,391	7,884	9,533	4,392	3,428	12,347	4,064	3,074	4,016	3,421	5,749	87,407
Surplus	5,206	32,922	5,311	5,860	3,800	2,805	9,710	2,589	2,320	3,957	2,029	4,578	81,087
Government deposits	1,123	5,848	5,189	1,675	2,840	2,707	350	2,353	513	1,790	2,900	3,673	30,961
Due to members' reserve account	117,083	755,952	110,541	129,415	62,712	58,388	257,979	72,283	53,828	90,406	63,372	117,930	1,889,889
Deferred availability items	67,194	168,870	75,632	71,603	75,323	37,148	100,825	53,381	14,262	67,758	39,347	34,772	806,115
Other deposits, including foreign Government credits	5,843	45,396	9,359	6,128	3,615	2,779	9,976	3,947	2,262	3,724	2,043	5,906	100,978
Total gross deposits	191,243	976,066	200,721	208,821	144,490	101,022	369,130	131,964	70,865	163,678	107,662	162,281	2,827,943
Federal Reserve notes in actual circulation	244,092	807,616	237,051	264,738	145,765	155,511	509,139	145,298	87,187	104,089	74,930	242,462	3,008,878
Federal Reserve Bank notes in circulation—net liability	20,912	54,673	28,792	22,007	12,058	15,561	40,950	15,498	8,200	19,533	10,461	11,845	260,490
All other liabilities	4,136	22,560	4,054	4,302	2,276	2,100	6,773	1,499	1,860	2,655	1,318	4,342	57,875
Total liabilities	472,697	1,916,228	483,813	515,261	312,781	280,427	939,049	300,912	173,506	297,928	199,821	431,257	6,323,680

No. 360.—DISCOUNT RATES (HIGH AND LOW) IN FORCE DURING THE PERIOD FROM JAN. 1, 1916, TO DEC. 31, 1919.

[Source: Reports of the Federal Reserve Board.]

Federal Reserve bank.	Within 10 days.		11 to 30 days.		Within 15 days, including member banks' collateral notes.		16 to 30 days.		31 to 60 days.		61 to 90 days.		Over 90 days.		Secured by U. S. Government war obligations. Within 15 days, including member banks' collateral notes.		Secured by U. S. Government war obligations. 16 to 90 days.		Trade acceptances within 60 days. (See note.)		Trade acceptances, 61 to 90 days.		Commodity paper within 90 days.[1]	
	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.
Boston:																								
Jan. 1, 1916, to Dec. 31, 1916	3½	3	4	3½					4	4	4	4	5	5					3½	3	3½	3	4	3½
Jan. 1, 1917, to Dec. 31, 1917					4	3½	5	4	5	4	5	4	5	5	3½	3½	4	3½	4	3½	4	3½	4	4
Jan. 1, 1918, to Dec. 31, 1918					4	4	5	4¾	5	4¾	5	4¾	5	5	4	3½	4½	4	4½	4	4½	4		
Jan. 1, 1919, to Dec. 31, 1919					4¾	4	4¾	4¾	4¾	4¾	4¾	4¾	5	5	4¾	4	4¾	4	4¾	4½	4¾	4½		
New York:																								
Jan. 1, 1916, to Dec. 31, 1916	3	3	4	4					4	4	4	4	5	5					3½	3½	3½	3½		
Jan. 1, 1917, to Dec. 31, 1917					3½	3	4½	4	4½	4	4½	4	5	5	3½	3	4	3½	4	3½	4	3½		
Jan. 1, 1918, to Dec. 31, 1918					4	3½	4¾	4½	4¾	4½	4¾	4½	5	5	4	3½	4½	4	4½	4	4½	4		
Jan. 1, 1919, to Dec. 31, 1919					4¾	4	4¾	4¾	4¾	4¾	4¾	4¾	5	5	4¾	4	4¾	4	4¾	4½	4¾	4½		
Philadelphia:																								
Jan. 1, 1916, to Dec. 31, 1916	3½	3	4	4					4	4	4	4	4½	4½					3½	3	3½	3	3½	3
Jan. 1, 1917, to Dec. 31, 1917					4	3	4½	4	4½	4	4½	4	5	4½	3½	3	4	3½	4	3½	4	3½	3½	3½
Jan. 1, 1918, to Dec. 31, 1918					4	4	4¾	4½	4¾	4½	4¾	4½	5	5	4	3½	4½	4	4½	4	4½	4		
Jan. 1, 1919, to Dec. 31, 1919					4¾	4	4¾	4¾	4¾	4¾	4¾	4¾	5	5	4¾	4	4¾	4½	4¾	4½	4¾	4½		
Cleveland:																								
Jan. 1, 1916, to Dec. 31, 1916	3½	3½	4	4					4½	4	4½	4½	5	5					3½	3	4	3½		
Jan. 1, 1917, to Dec. 31, 1917					4	3½	4½	4	4½	4	4½	4½	5	5	3½	3	4	3½	4	3	4	4	4	4
Jan. 1, 1918, to Dec. 31, 1918					4½	4	4¾	4½	4¾	4½	4¾	4½	5½	5	4	3½	4½	4	4½	4	4½	4		
Jan. 1, 1919, to Dec. 31, 1919					4¾	4½	4¾	4¾	4¾	4¾	4¾	4¾	5½	5½	4¾	4	4¾	4½	4½	4½	4½	4½		
Richmond:																								
Jan. 1, 1916, to Dec. 31, 1916	4	4	4	4					4	4	4	4	5	4½					3½	3½	4	3½	3½	3
Jan. 1, 1917, to Dec. 31, 1917					4	3½	4½	4	4½	4	4½	4	4½	4½	3½	3½	4	3½	4	3½	4	3½	3½	3½
Jan. 1, 1918, to Dec. 31, 1918					4¾	4	5	4½	5	4½	5	4½	5	4½	4½	3½	4½	4	4¾	4	4¾	4		
Jan. 1, 1919, to Dec. 31, 1919					4¾	4½	4¾	4¾	4¾	4¾	4¾	4¾	5	5	4¾	4	4¾	4	4½	4½	4½	4½		

[1] Not in force.

Atlanta:																								
Jan. 1, 1916, to Dec. 31, 1916	4	4	4	4					4	4	4	4	5	5					3½	3½	3½	3½	3½	3
Jan. 1, 1917, to Dec. 31, 1917					4	3½	4½	4	4½	4	4½	4	5	5	3½	3½	4	3½	4	3½	4	3½	3½	3
Jan. 1, 1918, to Dec. 31, 1918					4½	4	4¾	4½	4¾	4½	4¾	4½	5	5	4	3½	4¼	4	4½	4	4	4½	4	
Jan. 1, 1919, to Dec. 31, 1919					4¾	4¼	4¾	4¾	4¾	4¾	4¼	4¼	5½	5	4¼	4	4¼	4	4½	4½	4½	4½		
Chicago:																								
Jan. 1, 1916, to Dec. 31, 1916	3½	3½	4	4					4½	4	4½	4½	5	5					3½	3½	3½	3½		
Jan. 1, 1917, to Dec. 31, 1917					4	3½	4½	4	4½	4	5	4½	5½	5	3½	3	4	3½	3½	3½	4	3½		
Jan. 1, 1918, to Dec. 31, 1918					4	4	4¾	4½	4¾	4½	5	4¾	5½	5½	4	3½	4½	4	4½	3½	4½	4		
Jan. 1, 1919, to Dec. 31, 1919					4¾	4	4¾	4¾	4¾	4¾	4¾	4¼	5½	5½	4¾	4	4¾	4	4½	4½	4½	4½		
St. Louis:																								
Jan. 1, 1916, to Dec. 31, 1916	3	3	4	4					4	4	4	4	5	4½					3½	3	3½	3½	3½	3
Jan. 1, 1917, to Dec. 31, 1917					4	3½	4½	4	4½	4	4½	4	5½	4½	3½	3½	4	3½	4	3	4	3½	3½	3½
Jan. 1, 1918, to Dec. 31, 1918					4	4	4¾	4½	4¾	4½	4¾	4½	5½	5½	4	3½	4¼	4	4½	4	4½	4		
Jan. 1, 1919, to Dec. 31, 1919					4¾	4	4¾	4¾	4¾	4¾	4¾	4¾	5½	5½	4¾	4	4¾	4	4½	4½	4½	4½		
Minneapolis:																								
Jan. 1, 1916, to Dec. 31, 1916	4	4	4	4					4	4	4½	4½	5	5					3½	3½	3½	3½	3½	3
Jan. 1, 1917, to Dec. 31, 1917					4	4	4½	4	4½	4	5	4½	5½	5	3½	3	4	3½	3½	3½	4	3½	4½	3½
Jan. 1, 1918, to Dec. 31, 1918					4½	4	4¾	4½	4¾	4½	5	5½	5½	5½	4	3½	4¼	4	4½	3½	4½	4		
Jan. 1, 1919, to Dec. 31, 1919					4¾	4½	4¾	4¾	4¾	4¾	5	5	5½	5½	4¾	[2] 5	4¼	4	4½	4½	4½	4½		
Kansas City:																								
Jan. 1, 1916, to Dec. 31, 1916	4½	3½	4½	4					4½	4	4½	4	5	5					4	3½	4	3½	4	3
Jan. 1, 1917, to Dec. 31, 1917					4	4	4½	4½	4½	4½	4½	4½	5	5	3½	3	4	3½	4	4	4	4	4	4
Jan. 1, 1918, to Dec. 31, 1918					4½	4	5¼	4½	5¼	4½	5¼	4½	5½	5	4¼	3½	4¼	4	4¾	4	4¾	4		
Jan. 1, 1919, to Dec. 31, 1919					5	4½	5	5	5	5	5	5	5½	5½	5	4	5	4	5	4¾	5	4¾		
Dallas:																								
Jan. 1, 1916, to Dec. 31, 1916	4	4	4	4					4	4	4	4	4½	4½					3½	3½	4	3½	3	3
Jan. 1, 1917, to Dec. 31, 1917					4	3½	4½	4	4½	4	4½	4	5	4½	3½	3½	4	3½	3½	3½	4	3½	3½	3
Jan. 1, 1918, to Dec. 31, 1918					4½	4	4¾	4½	4¾	4½	5	4½	5¼	5	4	3½	4¼	4	4½	3½	4½	4		
Jan. 1, 1919, to Dec. 31, 1919					5	4½	5	4¾	5	5	5	5	5¼	5½	5	4	5	4¼	5	4½	5	4½		
San Francisco:																								
Jan. 1, 1916, to Dec. 31, 1916	3	3	3½	3½					4	4	4½	4½	6	5½					3	3	3½	3½	(3)	(3)
Jan. 1, 1917, to Dec. 31, 1917					4	3½	4½	3½	4½	4½	4½	4½	5½	5½	3½	3½	4	3½	4	3	4	3	(4)	(4)
Jan. 1, 1918, to Dec. 31, 1918					4½	4	5	4½	5	4½	5	4½	5½	5½	4¼	3½	4¼	4	4¾	4	4¾	4		
Jan. 1, 1919, to Dec. 31, 1919					4¾	4¼	5	4¾	5	4¾	5	4¾	5½	5½	4¾	4½	4¾	4¼	5	4¾	5	4¾		

[1] Commodity rates were established during September and October, 1915, and merged with those for commercial paper of corresponding maturities in November and December, 1917.

[2] Maximum rate during 1919 for maturities 16 to 60 days, 4¾ per cent.

[3] Commodity paper rates for bills maturing within 30 days, 3½ per cent; 31 to 60 days, 4 per cent; 61 to 90 days, 4½ per cent.

[4] Oct. 20, 1917, rate of 3½ per cent for commodity paper maturing within 60 days, and 4 per cent for paper maturing after 60 days but within 90 days.

NOTE 1: Whenever during 1918 the 60-day trade acceptance rate was higher than the 15-day discount rate, trade acceptances maturing within 15 days were taken at the lower rate.

NOTE 2: Rates on paper secured by War Finance Corporation bonds, established by all Federal Reserve banks between Apr. 4 and 11, 1919, are 1 per cent higher than on commercial paper of corresponding maturities.

No. 361.—AVERAGE AMOUNT OF EARNING ASSETS HELD BY THE FEDERAL RESERVE BANKS AND CALCULATED ANNUAL RATES OF EARNINGS: By Months, Calendar Years 1918 and 1919.

[Source: Annual Report of the Federal Reserve Board, 1919.]

Month.	Average daily holdings of the several classes of earning assets.							
	Discounted bills.		Purchased bills.		U. S. securities.		Municipal warrants.	
	1918	1919	1918	1919	1918	1919	1918	1919
	Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*
January	611,235,224	1,734,655,017	265,590,363	280,731,786	148,256,057	198,123,267	1,283,577	8,484
February	531,541,333	1,763,226,458	289,071,546	276,087,481	180,516,005	186,371,845	824,723	4,000
March	567,474,932	1,861,531,639	318,777,830	262,787,310	235,961,369	194,103,053	528,499	3,871
April	769,259,187	1,919,460,726	311,984,205	208,905,396	155,588,487	213,358,162	535,700	700
May	902,101,974	1,973,926,081	278,464,206	189,767,777	84,645,930	228,080,340	535,420	.....
June	938,441,967	1,842,111,951	238,506,910	246,157,789	97,695,600	235,722,335	253,633	.....
July	1,165,649,422	1,867,920,337	209,174,231	362,297,879	64,401,616	248,644,993	61,183	.....
August	1,337,701,494	1,801,887,304	217,108,523	371,090,978	52,165,448	269,648,389	64,348	.....
September	1,603,152,988	1,777,333,922	249,750,577	353,935,606	67,085,047	340,245,819	67,959	.....
October	1,709,766,375	2,073,415,643	360,450,712	340,188,783	124,443,000	295,725,153	46,542	.....
November	1,768,745,862	2,145,630,641	378,035,734	455,056,830	126,788,514	307,115,136	28,642	.....
December	1,749,155,925	2,157,021,323	344,329,057	549,959,117	204,807,343	327,244,041	20,766	.....
Total	1,140,053,148	1,908,197,552	288,422,390	325,231,333	128,232,322	254,053,087	350,630	1,410

Month.	Total average daily holdings of the several classes of earning assets.		Calculated annual rate of earnings from—									
			Discounted bills.		Purchased bills.		U. S. securities.		Municipal warrants.		Total.	
	1918	1919	1918	1919	1918	1919	1918	1919	1918	1919	1918	1919
	Dollars.	*Dollars.*	*Per ct.*	*Per ct.*	*Per ct.*	*Per ct.*	*Per ct.*	*Per ct.*	*Per ct.*	*Per ct.*	*Per ct.*	*Per ct.*
January	1,026,365,221	2,213,519,554	3.94	4.21	3.64	4.29	3.27	2.26	3.99	5.06	3.75	4.04
February	1,001,953,607	2,225,689,784	4.02	4.18	3.79	4.25	3.25	2.31	3.73	4.94	3.81	4.03
March	1,122,692,630	2,318,425,873	3.94	4.16	3.92	4.26	3.59	2.41	4.09	4.96	3.86	4.02
April	1,237,367,579	2,341,724,984	4.14	4.16	4.18	4.23	3.56	2.43	4.12	5.00	4.07	4.01
May	1,265,747,520	2,391,774,199	4.38	4.15	4.36	4.25	3.06	2.42	4.27	.....	4.29	3.99
June	1,274,898,110	2,323,992,075	4.31	4.20	4.25	4.19	3.00	2.33	4.19	.....	4.20	4.01
July	1,439,286,452	2,478,863,209	4.40	4.15	4.24	4.27	2.76	2.24	3.81	.....	4.31	3.98
August	1,607,709,421	2,442,626,671	4.35	4.13	4.38	4.22	2.87	2.21	4.63	.....	4.27	3.93
September	1,920,056,571	2,471,515,347	4.27	4.17	4.19	4.27	2.73	2.17	4.88	.....	4.21	3.91
October	2,194,706,638	2,709,329,579	4.22	4.15	4.25	4.22	2.44	2.18	4.87	.....	4.13	3.95
November	2,273,598,752	2,907,802,607	4.27	4.40	4.36	4.33	2.49	2.22	4.79	.....	4.19	4.16
December	2,298,313,091	3,034,224,481	4.29	4.55	4.33	4.54	2.40	2.19	4.20	.....	4.14	4.29
Total	1,557,058,490	2,487,483,382	4.24	4.23	4.14	4.30	2.99	2.26	4.06	5.00	4.12	4.04

No. 362.—FINANCIAL RESULTS OF OPERATION OF THE FEDERAL RESERVE BANKS: JAN. 1 TO DEC. 31, 1919.

[Source: Annual Report of Federal Reserve Board, 1919.]

Federal Reserve bank.	Gross earnings.	Current net earnings.	Miscellaneous deductions from current net earnings.	Net earnings available for dividends, surplus, and franchise tax.	Dividend payments.
	Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*
Boston	7,497,583	5,825,758	48,377	5,777,381	414,447
New York	35,332,412	29,598,067	1,638,448	27,959,619	1,291,047
Philadelphia	8,609,880	6,834,695	175,526	6,659,169	462,380
Cleveland	7,800,829	6,404,798	311,013	6,093,785	556,785
Richmond	4,775,324	3,863,397	[1] 13,869	3,877,266	252,872
Atlanta	4,416,001	3,443,784	61,387	3,382,397	197,397
Chicago	12,012,078	9,463,754	887,550	8,576,204	700,807
St. Louis	3,884,478	2,709,685	354,531	2,355,154	234,660
Minneapolis	3,007,041	2,450,550	116,607	2,333,943	180,186
Kansas City	4,961,482	3,775,413	[1] 147,949	3,923,362	228,755
Dallas	3,062,251	2,079,415	37,551	2,041,864	196,335
San Francisco	7,021,224	5,589,469	202,109	5,387,360	296,161
Total	102,380,583	82,038,785	3,671,281	78,367,504	5,011,832

Federal Reserve bank.	Transferred to surplus account.	Paid to United States Government as a franchise tax.	Subscribed capital Jan. 1, 1920.	Surplus account, Jan. 1, 1920.	Ratio of surplus to subscribed capital on Jan. 1, 1920.
	Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*
Boston	5,362,934	.....	14,215,000	8,359,034	58.80
New York	23,964,678	2,703,894	44,781,500	45,081,933	100.67
Philadelphia	6,196,789	.....	15,768,300	8,805,132	55.84
Cleveland	5,537,000	.....	19,065,900	9,089,000	47.67
Richmond	3,624,394	.....	8,784,000	5,820,463	66.26
Atlanta	3,185,000	.....	6,856,400	4,695,000	68.48
Chicago	7,875,397	.....	24,694,300	14,291,643	57.87
St. Louis	2,120,494	.....	8,128,900	3,723,805	45.81
Minneapolis	2,153,757	.....	6,147,900	3,569,000	58.05
Kansas City	3,694,607	.....	8,031,100	6,116,033	76.15
Dallas	1,845,529	.....	6,841,400	3,029,937	44.29
San Francisco	5,091,199	.....	11,499,500	7,539,374	65.56
Total	70,651,778	2,703,894	174,814,200	120,120,354	68.71

[1] Credit.

No. 363.—CONDITION OF FEDERAL LAND BANKS (12) AND JOINT-STOCK LAND BANKS (30) AT CLOSE OF BUSINESS, NOV. 30, 1919, WITH EXPENDITURES OF THE FEDERAL FARM LOAN BOARD TO THAT DATE.

[Source: Federal Farm Loan Bureau.]

	Amount.
FEDERAL LAND BANKS.	*Dollars.*
Assets:	
Mortgage loans	282,007,781.00
Accrued interest on mortgage loans	4,640,984.81
Subtotal	286,648,765.81
Less amortization payments	2,511,346.10
Net mortgage loans	284,137,419.71
United States Government bonds and securities	24,816,483.61
Accrued interest on bonds and securities	399,497.23
Other accrued interest	2,079.18
Farm loan bonds on hand (unsold)	58,800.00
Cash on hand and in banks	2,250,658.64
Accounts receivable	117,206.51
Delinquent amortization payments	203,625.11
Banking house	70,140.87
Furniture and fixtures	179,205.00
Other assets	40,105.10
Total assets	312,275,220.96
Liabilities:	
Capital stock—	
United States Government	7,693,240.00
National farm loan associations	14,068,817.50
Borrowers through agents	49,215.00
Individual subscribers	47,230.00
Total capital stock	21,858,502.00
Reserve	350,500.50
Farm loan bonds authorized	286,100,000.00
Accrued interest on farm loan bonds	1,095,812.46
Bills payable (money and bonds borrowed)	512,819.75
Accounts payable (deferred payments on loans in process of closing)	136,814.77
Reserved for interest on farm loan bonds	1,155,401.69
Other liabilities	366,947.83
Undivided profits	698,421.96
Total liabilities	312,275,220.96
Memoranda:	
Net earnings to Nov. 30, 1919	1,461,440.88
Carried to reserve account to Nov. 30, 1919	350,500.00
Dividends paid to Nov. 30, 1919	412,518.92
	763,018.92
Undivided profits Nov. 30, 1919	698,421.96
Capital stock originally subscribed by United States Government	8,892,130.00
Amount of Government stock retired to date	1,198,890.00
Capital stock held by United States Government, Nov. 30, 1919	7,693,240.00

No. 363.—CONDITION OF FEDERAL LOAN BANKS (12) AND JOINT-STOCK LAND BANKS (30), AT CLOSE OF BUSINESS, NOV. 30, 1919, WITH EXPENDITURES OF THE FEDERAL FARM LOAN BOARD TO THAT DATE—Continued.

	Amount.
JOINT-STOCK LAND BANKS.	*Dollars.*
Assets:	
Mortgage loans	54,126,357.75
Plus accrued interest	789,848.57
Subtotal	54,916,206.32
Less amortization payments	229,972.20
Net mortgage loans	54,686,234.12
United States Government bonds and securities	12,708,318.35
Accrued interest on United States bonds	144,026.04
Farm-loan bonds on hand (unsold)	4,303,900.00
Cash on hand and in banks	2,427,401.96
Banking house	247,000.00
Furniture and fixtures	36,924.40
Accounts receivable	14,327.45
Other assets	94,091.48
Total assets	74,662,223.80
Liabilities:	
Capital stock paid in	8,638,650.00
Surplus (paid in)	154,685.00
Reserve (earned)	55,231.65
Farm-loan bonds authorized	56,135,000.00
Reserve for interest on farm-loan bonds	414,078.98
Bills payable	7,006,922.81
Accounts payable	1,291,374.43
Other liabilities	905,902.70
Excess of earnings over expenses and interest charges	60,378.23
Total liabilities	74,662,223.80
FEDERAL FARM LOAN BOARD.	
Appropriation "Organization expenses, Federal Farm Loan Board"	100,000.00
Expenditures:	
Salaries	8,938.47
Traveling expenses	1,013.32
Furniture and fixtures	263.07
Stationery and supplies	5.30
Other expenses	27.26
Total expenditures during year ending Nov. 30, 1919	10,252.42
Expended from this appropriation prior to Nov. 30, 1918	59,473.21
Total expenditures to Nov. 30, 1919	69,725.63
Available balance Nov. 30, 1919	30,274.37
Appropriation "Salaries, Federal Farm Loan Board, 1919"	191,620.00
Expenditures from this appropriation on account of salaries during the fiscal year ending June 30, 1919	173,433.04
Unexpended balance	18,186.96
Appropriation "Miscellaneous expenses, Federal Farm Loan Board, 1919"	50,000.00
Expended from this appropriation on account of expenses incurred during the fiscal year ending June 30, 1919:[1]	
Salaries	10,392.44
For traveling expenses	13,480.10
Furniture and fixtures	293.63
Other expenses	2,979.46
Total expenditures from this appropriation Nov. 30, 1919	27,145.63
Unexpended balance available for charges incurred prior to June 30, 1919, for which bills have not yet been submitted	22,854.37

[1] Stationery supplies and printing provided for under Treasury Department appropriations.

No. 364.—FEDERAL FARM LOANS: Number and Amounts of Loans Applied for, Approved, and Closed from Organization to Nov. 30, 1919.

[Source: Federal Farm Loan Bureau, Treasury Department.]

District and State.	Loans applied for.						Loans approved.						Loans closed, total.	
	Applications.		Canceled and rejected.		Net.		Amount granted.		Withdrawn and canceled.		Net.			
	No.	*Dollars.*	*No.*	*Dollars.*	*No.*	*Dollars.*	*No.*	*Dollars.*	*No.*	*Dollars.*	*No.*	*Dollars.*	*No.*	*Dollars.*
SPRINGFIELD.														
Maine	1,234	3,257,920	390	742,925	844	2,514,995	966	2,275,300	189	368,350	777	1,906,950	587	1,294,050
New Hampshire	295	704,185	99	179,440	196	524,745	258	538,250	67	119,750	191	418,500	166	356,900
Vermont	734	2,240,687	274	671,227	460	1,569,460	579	1,477,750	158	410,550	421	1,067,200	350	886,950
Massachusetts	1,206	3,737,735	413	1,068,460	793	2,669,275	977	2,454,505	232	546,300	745	1,908,205	542	1,636,755
Rhode Island	108	315,760	51	128,540	57	187,220	87	207,700	28	52,400	59	155,300	53	125,650
Connecticut	757	2,616,860	251	686,310	506	1,930,550	633	1,824,575	153	396,660	480	1,427,915	422	1,285,400
New York	3,124	10,946,462	1,281	3,787,423	1,843	8,159,039	2,348	7,000,515	609	1,673,475	1,739	5,327,040	1,462	4,479,690
New Jersey	572	2,134,165	269	770,450	303	363,715	451	1,401,950	149	373,600	302	1,028,350	252	831,350
Total	8,030	25,953,774	3,028	8,034,775	5,002	17,918,999	6,299	17,180,545	1,585	3,941,085	4,714	13,239,460	3,834	10,896,745
BALTIMORE.														
Pennsylvania	2,120	6,261,494	580	1,445,730	1,540	4,815,764	1,808	4,670,615	373	904,350	1,435	3,766,265	1,006	2,630,500
Virginia	4,828	13,125,801	1,592	3,052,474	3,236	10,073,327	3,916	9,813,500	826	1,740,150	3,090	8,073,350	2,552	6,808,750
West Virginia	1,636	2,765,241	752	904,897	884	1,860,344	1,084	1,847,700	244	335,900	840	1,511,800	671	1,224,550
Maryland	445	1,633,640	138	411,650	307	1,221,990	393	1,214,400	103	275,900	290	938,500	228	745,500
Delaware	16	37,650	3	7,500	13	30,150	15	31,200	3	6,700	12	24,500	12	24,500
Total	9,045	23,823,826	3,065	5,822,251	5,980	18,001,575	7,216	17,577,415	1,549	3,263,000	5,667	14,314,415	4,469	11,433,800
COLUMBIA.														
North Carolina	7,438	13,325,515	2,266	3,651,123	5,172	9,674,392	4,111	7,269,421	1,132	1,747,935	2,979	5,521,486	2,705	4,848,400
South Carolina	4,910	13,239,975	960	2,508,702	3,950	9,731,273	2,873	7,653,548	827	1,865,695	2,046	5,787,853	1,716	4,697,990
Georgia	3,815	10,300,705	836	2,081,153	2,979	9,219,552	1,871	4,922,480	492	1,227,760	1,379	3,694,720	1,077	2,821,635
Florida	5,946	11,447,103	1,612	3,022,793	4,334	8,424,310	2,603	4,358,710	818	1,155,375	1,785	3,203,335	1,492	2,644,570
Total	22,109	48,313,298	5,674	11,263,771	16,435	37,049,527	11,458	24,204,159	3,269	5,996,765	8,189	18,207,394	6,990	15,012,595

LOUISVILLE.														
Tennessee	5,981	14,090,202	1,077	1,717,100	4,904	12,373,102	4,474	9,982,500	1,465	2,373,065	3,009	7,609,435	2,182	5,546,500
Kentucky	4,235	9,623,995	1,070	1,503,373	3,165	8,120,622	2,968	6,834,800	945	1,582,150	2,023	5,252,650	1,491	3,885,900
Indiana	4,792	15,596,430	778	1,556,545	4,014	14,039,885	3,723	12,022,600	684	1,645,550	3,039	10,377,050	2,536	8,577,200
Ohio	1,461	5,224,310	324	1,143,000	1,137	4,081,310	976	3,113,900	295	743,685	681	2,370,215	595	1,927,100
Total	16,469	44,534,937	3,249	5,920,018	13,220	38,614,919	12,141	31,953,800	3,389	6,344,450	8,752	25,609,350	6,804	19,936,700
NEW ORLEANS.														
Alabama	7,357	15,989,841	863	1,035,696	6,494	14,954,145	6,605	10,331,486	2,354	2,554,014	4,251	7,677,472	3,753	6,276,020
Louisiana	5,881	11,763,130	773	1,061,367	5,108	10,701,763	4,896	7,637,820	1,201	1,550,403	3,695	6,087,417	2,762	4,472,165
Mississippi	11,325	17,979,829	900	1,109,443	10,425	16,870,386	10,418	12,750,084	2,792	2,380,088	7,626	10,369,996	6,768	8,800,195
Total	24,563	45,732,800	2,536	3,206,506	22,027	42,526,294	21,919	30,719,390	6,347	6,584,505	15,572	24,134,885	13,283	19,548,380
ST. LOUIS.														
Illinois	3,569	13,683,280	1,403	4,793,290	2,166	8,889,990	2,824	10,357,555	837	2,620,850	1,987	7,736,705	1,800	6,955,575
Missouri	5,351	15,468,210	2,128	5,519,760	3,223	9,948,450	5,140	11,257,800	1,232	2,641,890	3,908	8,615,910	2,759	7,425,250
Arkansas	11,795	20,600,760	5,260	8,573,100	6,535	12,027,660	8,554	12,972,475	2,594	3,553,810	5,960	9,418,665	5,135	7,836,425
Total	20,715	49,752,250	8,791	18,886,150	11,924	30,866,100	16,518	34,587,830	4,663	8,816,550	11,855	25,771,280	9,694	22,217,250
ST. PAUL.														
North Dakota	10,350	34,791,906	3,844	11,506,365	6,506	23,285,541	9,503	27,063,700	3,273	7,281,100	6,230	19,782,600	5,475	16,783,600
Minnesota	6,658	21,064,089	2,380	5,211,420	4,278	15,852,669	5,831	17,258,750	1,898	3,389,300	3,933	13,869,450	3,403	10,676,600
Wisconsin	3,885	9,656,955	1,533	3,476,575	2,352	6,180,380	3,386	7,616,000	1,121	1,610,300	2,265	6,005,700	1,946	4,692,900
Michigan	6,656	12,189,074	3,153	5,041,292	3,503	7,147,782	5,819	8,508,100	2,534	2,241,200	3,285	6,266,900	2,896	5,337,000
Total	27,549	77,702,024	10,910	25,235,652	16,639	52,466,372	24,539	60,446,550	8,826	14,521,900	15,713	45,924,650	13,720	37,490,100

No. 364.—Federal Farm Loans: Number and Amounts of Loans Applied for, Approved, and Closed from Organization to Nov. 30, 1919—Continued.

District and State.	Loans applied for.						Loans approved.						Loans closed, total.	
	Applications.		Canceled and rejected.		Net.		Amount granted.		Withdrawn and canceled.		Net.			
	No.	*Dollars.*	*No.*	*Dollars.*	*No.*	*Dollars.*	*No.*	*Dollars.*	*No.*	*Dollars.*	*No.*	*Dollars.*	*No.*	*Dollars.*
OMAHA.														
Iowa	4,140	30,268,338	875	5,833,035	3,265	24,435,303	3,654	25,473,950	599	3,729,500	3,055	21,744,450	2,539	17,995,150
Nebraska	5,093	24,143,575	1,923	8,056,985	3,170	16,086,590	4,520	18,122,924	1,446	4,644,360	3,074	13,478,564	2,617	11,089,190
South Dakota	3,882	14,559,090	1,887	5,334,880	1,995	9,224,210	3,387	11,039,450	1,403	3,077,650	1,984	7,961,800	1,648	6,693,450
Wyoming	1,605	4,689,281	879	2,309,191	726	2,380,090	1,228	2,427,000	534	868,290	694	1,558,710	468	1,077,600
Total	14,720	73,660,284	5,564	21,534,091	9,156	52,126,193	12,789	57,063,324	3,982	12,319,800	8,807	44,743,524	7,272	36,855,390
WICHITA.														
Kansas	5,442	20,271,177	1,969	6,955,607	3,473	13,315,570	4,399	15,818,300	1,258	3,811,000	3,141	12,007,300	3,199	11,363,800
Oklahoma	5,352	13,349,757	2,523	5,956,567	2,829	7,393,190	3,852	9,045,875	1,388	2,739,725	2,464	6,306,150	2,690	5,476,100
Colorado	5,899	14,278,342	3,007	7,409,992	2,892	6,868,350	3,881	7,725,150	1,169	2,115,300	2,712	5,609,850	2,496	4,831,900
New Mexico	4,689	8,555,033	2,614	4,516,302	2,075	4,038,731	2,820	4,422,000	888	1,196,200	1,932	3,225,800	1,908	2,925,600
Total	21,382	56,454,309	10,113	24,838,468	11,269	31,615,841	14,952	37,011,325	4,703	9,862,225	10,249	27,149,100	10,293	24,597,400
HOUSTON.														
Texas	26,529	82,298,449	3,669	13,132,317	22,860	69,166,132	22,352	57,546,922	6,225	17,751,056	16,127	39,795,866	10,945	31,408,401
BERKELEY.														
California	8,835	31,275,686	5,510	18,685,745	3,325	12,589,941	4,469	14,724,300	1,327	4,051,100	3,142	10,673,200	2,987	9,811,700
Utah	3,250	9,667,090	1,401	3,551,783	1,849	6,115,307	2,221	6,360,600	497	1,179,700	1,724	5,180,900	1,540	4,385,500
Nevada	205	659,638	144	437,238	61	222,400	77	248,500	16	40,500	61	208,000	38	172,600
Arizona	838	2,190,787	550	1,267,564	288	923,223	346	879,700	80	192,300	266	687,400	240	631,000
Total	13,128	43,793,201	7,605	23,942,330	5,523	19,850,871	7,113	22,213,100	1,920	5,463,600	5,193	16,749,500	4,805	15,000,800
SPOKANE.														
Idaho	5,984	20,474,481	1,195	3,930,935	4,789	16,543,546	4,244	13,110,280	848	2,480,830	3,396	10,629,450	2,665	7,740,745
Montana	10,322	29,688,755	3,157	8,699,662	7,165	20,989,093	6,705	15,786,905	2,074	5,109,485	4,631	10,677,420	4,161	10,229,100
Oregon	6,070	19,303,463	1,267	3,557,206	4,803	15,746,257	4,499	12,909,205	938	2,399,925	3,561	10,509,280	3,253	9,500,230
Washington	9,543	24,693,523	2,421	5,184,929	7,122	19,508,594	6,971	15,090,815	1,529	3,202,850	5,442	11,887,965	4,741	10,140,145
Total	31,919	94,160,222	8,040	21,372,732	23,879	72,787,490	22,419	56,897,205	5,389	13,193,090	17,030	43,704,115	14,820	37,610,220

RECAPITULATION.

Springfield	8,030	25,953,774	3,028	8,034,775	5,002	17,918,999	6,299	17,180,545	1,585	3,941,085	4,714	13,239,460	3,834	10,896,745
Baltimore	9,045	23,823,826	3,065	5,822,251	5,980	18,001,575	7,216	17,577,415	1,549	3,263,000	5,667	14,314,415	4,469	11,433,800
Columbia	22,109	48,313,298	5,674	11,263,771	16,435	37,049,527	11,458	24,204,159	3,239	5,996,765	8,189	18,237,394	6,990	15,012,595
Louisville	16,469	44,534,937	3,249	5,920,018	13,220	38,614,919	12,141	31,953,800	3,389	6,344,450	8,752	25,609,350	6,804	19,936,700
New Orleans	24,563	45,732,860	2,536	3,206,506	22,027	42,526,294	21,919	30,719,390	6,347	6,584,505	15,572	24,134,885	13,283	19,548,380
St. Louis	20,715	49,752,250	8,791	18,886,150	11,924	30,866,100	16,518	34,587,830	4,633	8,816,550	11,855	25,771,280	9,694	22,217,250
St. Paul	27,549	77,702,024	10,910	25,235,652	16,639	52,465,372	24,539	60,446,550	8,826	14,521,900	15,713	45,924,650	13,720	37,490,100
Omaha	14,720	73,660,284	5,564	21,534,091	9,156	52,126,193	12,789	57,063,324	3,982	12,319,800	8,807	44,743,524	7,272	36,855,390
Wichita	21,382	56,454,309	10,113	24,838,468	11,269	31,615,841	14,952	37,011,325	4,703	9,862,225	10,249	27,149,100	10,293	24,597,400
Houston	26,529	82,298,449	3,669	13,132,317	22,860	69,166,132	22,352	57,546,922	6,225	17,751,056	16.127	39,795,866	10,945	31,408,401
Berkeley	13,128	43,793,201	7,605	23,942,330	5,523	19,850,871	7,113	22,213,100	1,920	5,463,600	5,193	16,749,500	4,805	15,000,800
Spokane	31,919	94,160,222	8,040	21,372,732	23,879	72,787,490	22,419	56,897,205	5,389	13,193,090	17,030	43,704,115	14,820	37,610,220
Total	236,158	666,179,374	72,244	183,189,061	163,914	482,990,313	179,715	447,401,565	51,847	108,058,026	127,868	339,343,539	106,929	282,007,781

No. 365.—LIBERTY LOANS: SUBSCRIPTIONS AND ALLOTMENTS OF SUBSCRIPTIONS, BY FEDERAL RESERVE DISTRICTS.

[Source: Annual Report of the Secretary of the Treasury.]

FIRST LIBERTY LOAN.

Federal Reserve district.	$50 to $10,000, inclusive.		$10,050 to $100,000, inclusive.	
	Subscriptions.	Allotment.	Subscriptions.	Allotment.
	Dollars.	*Dollars.*	*Dollars.*	*Dollars.*
Boston	203,265,400	203,265,400	65,504,850	39,302,900
New York	274,019,550	274,019,550	172,693,700	103,616,200
Philadelphia	112,412,100	112,412,100	46,505,300	27,903,800
Cleveland	128,729,400	128,729,400	76,365,950	45,819,550
Richmond	68,506,150	68,506,150	21,218,950	12,731,350
Atlanta	37,741,100	37,741,100	7,080,850	4,248,500
Chicago	195,210,700	195,210,700	82,645,650	49,587,400
St. Louis	40,960,400	40,960,400	31,472,700	18,883,650
Minneapolis	39,747,600	39,747,600	15,177,150	9,106,300
Kansas City	40,732,350	40,732,350	17,173,950	10,304,400
Dallas	25,954,500	25,954,500	11,878,850	7,127,300
San Francisco	129,405,600	129,405,600	12,384,150	7,430,500
Total	1,296,684,850	1,296,684,850	560,103,050	336,061,850

Federal Reserve district.	$100,050 to $250,000, inclusive.		Over $250,000.		Total.	
	Subscriptions.	Allotment.	Subscriptions.	Allotment.	Subscriptions.	Allotment.
	Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*
Boston	22,875,350	10,293,900	40,802,000	12,155,700	332,447,600	265,017,900
New York	79,173,300	35,628,000	660,901,850	180,723,250	1,186,788,400	593,987,000
Philadelphia	16,355,750	7,360,100	57,035,100	17,083,750	232,309,250	164,759,750
Cleveland	23,239,300	10,457,700	57,814,050	16,970,200	286,148,700	201,976,850
Richmond	8,025,000	3,611,250	11,987,000	3,744,900	109,737,100	38,593,650
Atlanta	3,460,000	1,557,000	9,596,600	2,736,550	57,878,550	46,283,150
Chicago	33,533,050	15,089,850	45,806,550	12,814,150	357,195,950	272,702,100
St. Louis	6,695,700	3,013,050	7,005,900	2,172,350	86,134,700	65,029,450
Minneapolis	2,820,750	1,269,350	12,510,000	3,636,000	70,255,500	53,759,250
Kansas City	7,558,250	3,401,200	26,294,300	7,744,950	91,758,850	62,182,900
Dallas	3,015,000	1,356,750	8,100,000	2,225,000	48,948,350	36,663,550
San Francisco	13,704,150	6,166,850	20,130,000	6,041,500	175,623,900	149,044,450
Total	220,455,600	90,205,000	957,983,350	268,048,300	3,035,226,850	2,000,000,000

Subscriptions, by classes.	Amount.	Allotment, by classes.	Amount.
	Dollars.		*Dollars.*
Up to and including $10,000	1,296,684,850	100 per cent	1,296,684,850
Over $10,000 up to and including $100,000.	560,103,050	60 per cent but not less than $10,000 bonds.	336,061,850
Over $100,000 up to and including $250,000.	220,455,600	45 per cent but not less than $60,000 bonds.	99,205,000
Over $250,000 up to and including $2,000,000.	601,514,900	30 per cent but not less than $112,500 bonds.	184,381,800
Over $2,000,000 up to and including $6,000,000.	234,544,300	25 per cent but not less than $600,000 bonds.	58,661,250
Over $6,000,000 up to and including $10,000,000.	46,674,150	21 per cent	9,801,600
$25,000,000	50,000,000	20.22 per cent	10,110,000
$25,250,000	25,250,000	20.17 per cent	5,093,650
Total	3,035,226,850	Total	2,000,000,000

No. 365.—LIBERTY LOANS: SUBSCRIPTIONS AND ALLOTMENTS OF SUBSCRIPTIONS, BY FEDERAL RESERVE DISTRICTS—Continued.

SECOND LIBERTY LOAN.

Federal Reserve district.	$50 to $10,000, inclusive.		$10,050 to $50,000, inclusive.		$50,050 to $100,000, inclusive.	
	Subscriptions.	Allotment.	Subscriptions.	Allotment.	Subscriptions.	Allotment.
	Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*
Boston	186,136,050	186,136,050	73,581,100	73,581,100	50,363,350	45,327,050
New York	441,101,150	441,101,150	168,326,200	168,326,200	100,722,650	90,650,400
Philadelphia	135,278,500	135,278,500	41,180,450	41,180,450	27,681,100	24,913,000
Cleveland	186,121,600	186,121,600	79,545,600	79,545,600	48,352,850	43,517,600
Richmond	97,792,000	97,792,000	38,442,850	38,442,850	19,221,750	17,299,600
Atlanta	51,635,500	51,635,500	12,848,600	12,848,600	6,574,200	5,916,800
Chicago	322,122,900	322,122,900	82,080,700	82,080,700	41,718,300	37,546,500
St. Louis	79,417,550	79,417,550	24,916,250	24,916,250	11,026,800	9,924,150
Minneapolis	89,171,600	89,171,600	18,537,050	18,537,050	10,284,450	9,256,050
Kansas City	80,042,250	80,042,250	27,389,400	27,389,400	11,132,700	10,019,450
Dallas	53,556,500	53,556,500	11,292,300	11,292,300	4,783,250	4,304,950
San Francisco	144,550,500	144,550,500	43,402,750	43,402,750	28,004,500	25,204,050
Total	1,866,926,100	1,866,926,100	621,543,250	621,543,250	359,865,900	323,879,600

Federal Reserve district.	$100,050 to $200,000, inclusive.		Over $200,000.		Total.[1]	
	Subscriptions.	Allotment.	Subscriptions.	Allotment.	Subscriptions.	Allotment.
	Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*
Boston	31,734,450	23,800,850	135,135,100	78,868,650	476,950,050	407,713,700
New York	68,166,700	51,125,050	772,136,750	399,982,100	1,550,453,450	1,151,184,900
Philadelphia	17,892,450	13,419,350	158,317,750	80,335,700	380,350,250	295,127,000
Cleveland	35,487,950	26,616,000	136,598,800	73,986,400	486,106,800	409,787,200
Richmond	10,981,350	8,236,050	34,774,550	20,811,200	201,212,500	182,581,700
Atlanta	6,730,800	5,048,100	12,906,650	7,494,050	90,695,750	82,943,050
Chicago	26,978,050	20,233,550	112,953,400	63,971,950	585,853,350	525,955,600
St. Louis	7,117,300	5,338,000	61,802,850	30,526,250	184,280,750	150,122,200
Minneapolis	9,530,450	7,147,850	13,409,100	7,859,900	140,932,650	131,972,450
Kansas City	8,463,500	6,347,650	23,097,900	12,750,750	150,125,750	136,549,500
Dallas	3,917,800	2,938,350	4,350,000	2,475,000	77,899,850	74,567,100
San Francisco	15,220,000	11,415,000	61,493,400	35,689,450	292,671,150	260,261,750
Total	242,220,800	181,665,800	1,526,976,250	814,751,400	4,617,532,300	3,808,766,150

Subscriptions, by classes.	Amount.	Allotment, by classes.	Amount.
	Dollars.		*Dollars.*
Up to and including $50,000	2,488,469,350	100 per cent	2,488,469,350
Over $50,000 up to and including $100,000.	359,865,900	90 per cent but not less than $50,000 bonds.	323,879,600
Over $100,000 up to and including $200,000.	242,220,800	75 per cent but not less than $90,000 bonds.	181,665,800
Over $200,000 up to and including $1,000,000.	756,586,700	60 per cent but not less than $150,000 bonds.	455,690,300
Over $1,000,000 up to and including $8,000,000.	470,425,600	50 per cent but not less than $600,000 bonds.	235,582,300
Over $8,000,000 up to and including $30,000,000.	249,963,950	41.20 per cent but not less than $4,000,000 bonds.	103,071,200
$50,000,000	50,000,000	40.8152 per cent	20,407,600
Total	4,617,532,300	Total	3,808,766,150

[1] The quotas of these Federal reserve districts, expressed in millions of dollars, with their percentages of oversubscription, follow: Boston's quota, $300 (percentage of oversubscription, 59); New York, $900 (72); Philadelphia, $250 (52); Cleveland, $300 (62); Richmond, $120 (68); Atlanta, $80 (13); Chicago, $420 (39); St. Louis, $120 (54); Minneapolis, $105 (34); Kansas City, $120 (25); Dallas, $75 (4); and San Francisco, $210 (39).

No. 365.—Liberty Loans: Subscriptions and Allotments of Subscriptions, by Federal Reserve Districts—Continued.

THIRD LIBERTY LOAN.

Federal Reserve district.	$50 to $10,000, inclusive.		$10,050 to $50,000, inclusive.		$50,050 to $100,000, inclusive.	
	Number of subscribers.	Par amount.	Number of subscribers.	Par amount.	Number of subscribers.	Par amount.
		Dollars.		*Dollars.*		*Dollars.*
Boston	1,509,840	189,597,650	1,961	50,892,800	609	32,220,050
New York	3,036,980	523,226,650	4,628	127,456,850	763	68,562,500
Philadelphia	1,668,045	259,056,350	1,107	28,225,500	967	24,239,750
Cleveland	1,437,863	255,046,600	2,249	61,106,050	353	30,764,000
Richmond	857,420	145,602,050	732	19,304,750	196	8,751,100
Atlanta	583,495	109,708,250	596	13,878,300	74	6,426,400
Chicago	3,476,765	468,469,950	2,061	56,378,000	295	26,719,150
St. Louis	1,185,282	161,385,300	949	20,672,700	89	6,966,100
Minneapolis	1,221,100	160,344,150	334	9,631,150	41	3,509,850
Kansas City	1,189,125	179,014,150	987	15,186,000	55	4,467,050
Dallas	718,646	94,490,900	489	12,257,700	53	4,225,000
San Francisco	1,401,265	219,563,450	1,093	28,598,250	131	10,014,350
Treasury	68,489	5,443,750	.....	.....	.....	.....
Total	18,354,315	2,770,933,150	17,236	443,587,950	3,538	226,865,400

Federal Reserve district.	$100,050 to $200,000, inclusive.		Over $200,000.		Total.	
	Number of subscribers.	Par amount.	Number of subscribers.	Par amount.	Number of subscribers.	Par amount.
		Dollars.		*Dollars.*		*Dollars.*
Boston	85	24,219,200	60	57,607,550	1,512,555	354,537,250
New York	322	50,145,050	430	345,850,500	3,043,123	1,115,243,650
Philadelphia	59	9,050,450	51	41,391,450	1,670,229	361,963,500
Cleveland	134	20,979,800	80	37,151,700	1,440,681	405,051,150
Richmond	33	5,520,100	17	7,080,850	858,358	186,259,050
Atlanta	16	2,726,500	15	4,910,000	584,196	137,649,450
Chicago	102	16,154,600	92	41,156,900	3,479,315	608,878,600
St. Louis	43	5,780,450	14	5,031,350	1,186,377	199,835,900
Minneapolis	20	3,432,050	9	3,975,000	1,221,504	180,892,100
Kansas City	22	3,120,600	4	2,305,000	1,190,193	204,092,800
Dallas	17	3,107,050	5	2,140,000	719,210	116,220,650
San Francisco	52	7,720,850	43	22,078,100	1,402,584	287,975,000
Treasury	.....	.....	1	12,474,000	68,490	17,917,750
Total	905	151,956,700	821	583,155,400	18,376,815	4,176,516,850

FOURTH LIBERTY LOAN.[1]

Federal Reserve district.	Quota.	Subscriptions received.	Percentage of quota subscribed.	Subscribers.	Per cent population subscribed.
	Dollars.	*Dollars.*			
Boston	500,000,000	632,124,850	120.60	1,647,634	23.6
New York	1,800,000,000	2,044,931,750	113.60	3,604,101	27.4
Philadelphia	500,000,000	598,763,650	119.75	1,771,151	26.6
Cleveland	600,000,000	701,909,800	116.98	2,409,659	25.8
Richmond	280,000,000	352,685,200	125.95	1,211,972	13.0
Atlanta	192,000,000	217,885,200	113.48	947,047	9.4
Chicago	870,000,000	969,209,000	111.40	4,300,312	30.3
St. Louis	260,000,000	295,340,250	113.59	1,395,299	15.0
Minneapolis	210,000,000	242,046,050	115.30	1,301,856	21.1
Kansas City	260,000,000	295,951,450	113.82	1,311,626	17.1
Dallas	126,000,000	146,090,500	115.94	753,960	13.3
San Francisco	402,000,000	462,250,000	114.98	2,123,063	21.1
Total	6,000,000,000	6,959,187,700	115.98	22,777,680	21.9
United States Treasury	.....	[2] 33,885,550	.....	.....	.....
Grand total	6,000,000,000	6,993,073,250	.....	.....	.....

[1] Approximate final figures. For revised figures as of Sept. 30, 1919, see p. 623.
[2] Includes Army subscriptions, subject to change.

No. 365.—Liberty Loans: Subscriptions and Allotments of Subscriptions, by Federal Reserve Districts—Continued.

FOURTH LIBERTY LOAN [1]—Continued.

Results according to classifications.

Class.	Subscribers.	Amount of subscriptions received.	Per cent of total subscribers.	Per cent of total subscriptions.
	Number.	*Dollars.*		
$50	13,468,440	673,422,000	59.13	9.8
$100	5,850,147	585,014,700	25.69	8.4
$150 to $950	2,558,513	862,566,900	11.23	12.4
$1,000 to $4,950	723,823	999,253,950	3.18	14.3
$5,000 to $9,950	89,634	481,794,700	.39	6.9
$10,000 and over	87,123	3,357,135,450	.38	48.2
Total	22,777,680	6,959,187,700	100.00	100.0
Treasury subscriptions		[2] 33,885,550		
Grand total		6,993,073,250		

Subscriptions allotted, payments received, and original delivery of coupon and registered bonds as of Sept. 30, 1919.

	Boston.	New York.	Philadelphia.	Cleveland.	Richmond.
	Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*
Subscriptions allotted	632,101,250	2,044,901,750	598,763,650	701,909,800	352,685,200
Payments received by Treasurer of United States	632,101,250	2,044,901,750	598,763,650	701,909,800	352,685,200
Less part payments					
Full-paid subscriptions	632,101,250	2,044,901,750	598,763,650	701,909,800	352,685,200
Original delivery:					
Coupon bonds	574,977,450	1,889,516,600	577,866,400	636,847,700	316,264,000
Registered bonds	57,123,800	155,385,150	20,897,250	65,062,100	36,421,200
Original delivery: Total	632,101,250	2,044,901,750	598,763,650	701,909,800	352,685,200
Deliverable against full-paid subscriptions					

	Atlanta.	Chicago.	St. Louis.	Minneapolis.
	Dollars.	*Dollars.*	*Dollars.*	*Dollars.*
Subscriptions allotted	217,885,200	969,209,000	295,340,250	242,046,050
Payments received by Treasurer of United States	217,816,808	969,209,000	295,340,250	242,046,050
Less part payments	12,308			
Full-paid subscriptions	217,804,500	969,209,000	295,340,250	242,046,050
Original delivery:				
Coupon bonds	195,244,050	840,150,950	253,415,200	209,367,350
Registered bonds	22,508,450	129,058,050	41,925,050	32,678,700
Original delivery: Total	217,752,500	969,209,000	295,340,250	242,046,050
Deliverable against full-paid subscriptions	52,000			

[1] Approximate figures. (For revised figures as of Sept. 30, 1919, see statement following.)
[2] Includes Army subscriptions, subject to change.

No. 365—Liberty Loans: Subscriptions and Allotments of Subscriptions by Federal Reserve Districts—Continued.

FOURTH LIBERTY LOAN—Continued.

Subscriptions allotted, payments received, and original delivery of coupon and registered bonds as of Sept. 30, 1919—Continued.

	Kansas City.	Dallas.	San Francisco.	Special.	Total.
	Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*
Subscriptions allotted	295,951,450	145,997,950	462,250,000	33,885,550	6,992,927,100
Payments received by Treasurer of the United States	295,949,750	145,978,405	462,242,190	5,596,950	6,964,541,053
Less part payments	200	2,905	990	.....	16,403
Full-paid subscriptions	295,949,550	145,975,500	462,241,200	5,596,950	6,964,524,650
riginal delivery:					
Coupon bonds	219,445,750	132,719,800	436,417,400	5,594,750	6,287,827,400
Registered bonds	76,475,100	13,255,700	25,823,750	2,200	676,616,500
Original delivery: Total	295,920,850	145,975,500	462,241,150	5,596,950	6,964,443,900
eliverable against full-paid subscriptions	28,700	.....	50	.....	80,750

VICTORY LIBERTY LOAN.

Federal Reserve district.	Quota.	Subscriptions received.	Percentage of quota subscribed.	Subscribers.	Percentage of population subscribed.
	Dollars.	*Dollars.*			
Boston	375,000,000	425,159,950	113.38	817,822	11.7
New York	1,350,000,000	1,762,684,900	130.57	2,484,532	18.9
Philadelphia	375,000,000	422,756,100	112.73	984,975	14.8
Cleveland	450,000,000	496,750,650	110.39	1,253,334	13.4
Richmond	210,000,000	225,146,850	107.21	500,000	5.3
Atlanta	144,000,000	143,062,050	99.34	320,699	3.1
Chicago	652,500,000	772,046,550	118.32	2,267,411	16.0
St. Louis	195,000,000	210,431,950	107.91	337,444	3.9
Minneapolis	157,500,000	176,114,850	111.82	931,767	18.0
Kansas City	195,000,000	197,989,100	101.53	680,967	9.1
Dallas	94,500,000	87,504,250	92.60	209,000	3.5
San Francisco	301,500,000	319,120,800	105.84	994,944	15.0
Total	4,500,000,000	5,238,768,000	116.41	11,803,895	11.3
United States Treasury	.....	[1] 11,140,300	.....	.....	.....
Grand total	4,500,000,000	5,249,908,300	.....	.....	.....

[1] Includes Army and Navy subscriptions, subject to change.

No. 366.—VICTORY LIBERTY LOAN: QUOTAS, SUBSCRIPTIONS, ESTIMATED POPULATION, JULY 1, 1917, AND NUMBER OF SUBSCRIBERS, WITH PERCENTAGES OF SUBSCRIPTIONS TO QUOTAS AND OF SUBSCRIBERS TO POPULATION, ACCORDING TO ORIGINAL REPORTS, BY STATES.

[Source: Annual Report of the Secretary of the Treasury.]

State.	Quota.	Subscriptions received.	Percentage of quota subscribed.	Population.	Number subscribers.	Percentage of population subscribed.
	Dollars.	*Dollars.*				
Alabama	23,482,000	21,742,150	92.59	2,363,939	60,598	2.5
Arizona	7,756,800	6,679,900	86.11	263,588	30,665	11.6
Arkansas	20,541,150	20,488,600	99.74	1,766,343	50,989	2.8
California	191,427,300	203,025,300	106.58	3,029,032	519,178	17.14
Colorado	28,385,350	30,051,250	105.86	988,320	118,716	12.01
Connecticut	63,665,100	95,466,250	149.95	1,245,373	200,931	16.1
Delaware	12,889,600	13,807,650	107.12	215,160	25,979	12.07
District of Columbia	20,307,000	28,362,250	139.66	369,282	141,582	38.3
Florida	17,288,000	18,884,150	109.23	916,185	33,432	3.6
Georgia	41,154,000	39,443,100	95.84	2,895,841	97,568	3.3
Idaho	11,039,650	11,669,900	105.71	445,176	52,404	11.8
Illinois	306,416,650	371,873,002	121.3	6,234,665	1,174,348	18.8
Indiana	96,328,200	105,102,950	109.1	2,835,000	320,333	11.3
Iowa	110,925,000	111,787,450	100.77	2,224,771	307,195	13.3
Kansas	49,442,750	51,657,200	104.52	1,851,870	153,164	8.2
Kentucky	41,640,750	49,075,350	117.8	2,394,000	92,509	3.8
Louisiana	35,411,600	34,333,350	96.95	1,856,954	79,892	4.3
Maine	17,348,800	19,027,700	109.67	777,340	53,476	6.8
Maryland	58,653,000	62,688,750	106.8	1,373,672	126,987	9.2
Massachusetts	245,356,600	252,767,450	103.02	3,775,973	466,173	12.3
Michigan	118,425,000	155,787,450	135.7	3,094,000	402,130	13
Minnesota	92,000,000	96,677,250	105.08	2,312,445	490,594	21.26
Mississippi	22,632,800	18,951,750	105.8	1,976,000	41,433	2.09
Missouri	70,531,250	73,578,050	104.3	3,429,016	193,793	5.6
Montana	11,000,000	12,527,100	113.88	472,936	75,985	16.06
Nebraska	51,907,900	44,019,150	84.71	1,284,126	137,229	10.67
Nevada	3,611,700	3,668,700	101.5	110,738	9,221	8.3
New Hampshire	15,279,600	16,937,050	110.7	444,429	50,117	11.2
New Jersey	140,737,000	178,645,050	126.9	3,014,194	446,713	14.8
New Mexico	3,050,700	1,130,850	37.06	423,649	15,444	3.6
New York	1,228,447,400	1,607,199,250	130.84	10,460,182	2,029,910	19.4
North Carolina	31,101,000	27,164,250	87.34	2,434,381	50,834	2.08
North Dakota	18,500,000	18,890,700	102.11	765,319	101,064	13.2
Ohio	249,678,400	281,908,250	112.98	5,212,085	771,329	14.7
Oklahoma	30,693,850	33,331,300	108.66	2,289,855	84,128	3.6
Oregon	26,798,400	28,409,350	106.01	861,992	73,004	8.4
Pennsylvania	509,646,900	564,173,200	110.69	8,660,042	1,289,764	14.8
Rhode Island	37,500,000	45,446,050	121.18	625,865	66,443	10.6
South Carolina	24,948,000	22,994,300	92.17	1,643,205	38,279	2.3
South Dakota	22,500,000	24,589,400	109.28	716,972	121,499	16.9
Tennessee	40,344,900	44,343,800	109.9	2,304,629	66,619	2.8
Texas	80,605,500	75,254,400	93.36	4,515,423	288,977	6.9
Utah	13,851,900	13,720,400	99.05	443,866	52,786	11.6
Vermont	9,515,000	11,648,300	122.42	364,946	29,317	8.02
Virginia	51,366,000	60,016,250	116.82	2,213,025	144,847	6.5
Washington	44,365,250	47,975,350	108.13	1,597,400	173,424	10.8
West Virginia	34,160,850	39,866,150	116.4	1,412,602	56,160	3.9
Wisconsin	105,183,950	94,296,100	89.6	2,527,167	355,625	14
Wyoming	6,414,550	7,198,450	112.04	184,970	28,331	15.3
Alaska	954,900	1,428,850	140.96	64,356	5,431	8.4
Hawaii	4,788,000	5,005,650	104.54	191,909	9,676	5.04
U. S. Treasury	.....	11,140,300	.....	.....	.....	.....
Total	4,500,000,000	5,249,908,300	116.66	103,907,256	11,803,895	11.3

No. 367.—FOREIGN LOANS: CREDITS ESTABLISHED, CASH ADVANCED, OTHER CHARGES AGAINST CREDITS, AND BALANCES, APR. 24, 1917, TO NOV. 15, 1919, BY COUNTRIES.[1]

[Source: Reports of the Treasury Department.]

Country.	Credits established.	Cash advanced.	Other charges against credits.	Balance under established credits.
	Dollars.	*Dollars.*	*Dollars.*	*Dollars.*
Belgium	343,445,000.00	[1] 338,745,000.00		4,700,000.00
Cuba	10,000,000.00	10,000,000.00		
Czechoslovakia	55,330,000.00	52,690,000.00		2,640,000.00
France	3,047,974,777.24	[2] 2,887,477,800.00	110,000,000.00	50,496,977.24
Great Britain	4,277,000,000.00	[3] 4,277,000,000.00		
Greece	48,236,629.05		48,236,629.05	
Italy	1,620,922,872.99	1,610,922,872.99		10,000,000.00
Liberia	5,000,000.00	26,000.00		4,974,000.00
Roumania	25,000,000.00	25,000,000.00		
Russia	187,729,750.00	187,729,750.00		
Serbia	26,780,465.56	26,780,465.56		
Total	9,647,419,494.84	9,416,371,888.55	158,236,629.05	72,810,977.24

[1] $10,000 of this amount repaid by the Belgian Government.
[2] $12,147,000 of this amount repaid by the French Government.
[3] $57,164,007.99 of this amount repaid by the British Government.

No. 368.—WAR SAVINGS AND THRIFT STAMPS AND WAR SAVINGS CERTIFICATES: CASH RECEIPTS FROM SALES, DECEMBER, 1917, TO DECEMBER, 1919, INCLUSIVE, BY MONTHS.[1]

[From annual report of the Secretary of the Treasury.

Month.	Receipts.	Month.	Receipts.
1917.	*Dollars.*	1919.	*Dollars.*
December	10,236,451	January	70,996,041
		February	15,816,539
1918.		March	10,143,082
January	24,559,722	April	9,572,728
February	41,148,244	May	6,558,198
March	53,967,864	June	5,269,536
April	60,972,984	July	5,176,865
May	57,956,640	August	6,201,164
June	58,250,485	September	6,111,945
July	211,417,943	October	7,316,468
August	129,044,201	November	8,020,437
September	97,614,581	December	9,124,292
October	89,084,097		
November	73,689,846	Total	1,132,221,160
December	63,970,813		

[1] From daily Treasury statements for the last day of each month subject to revision.

No. 369.—RESOURCES AND LIABILITIES OF SAVINGS (STOCK AND MUTUAL), STATE, AND PRIVATE BANKS AND LOAN AND TRUST COMPANIES: YEARS ENDED ON OR ABOUT JUNE 30, 1915 TO 1919.

[Source: Annual reports of the Comptroller of the Currency, Treasury Department.]

STOCK SAVINGS BANKS.[1]

Classification.	1915	1916	1917	1918	1919
	1,529 banks.	1,242 banks.	1,185 banks.	1,194 banks.	1,097 banks.
RESOURCES.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*
Loans	850,304,207.35	712,654,973.12	761,987,078.50	786,783,851.15	777,789,000.00
Overdrafts	1,514,855.00	1,332,916.33	1,783,105.92	1,164,240.23	152,000.00
Bonds	158,294,012.21	131,404,563.61	159,480,392.77	209,757,732.74	295,131,000.00
Due from other banks	124,848,911.30	111,099,140.62	133,912,891.23	106,965,023.20	129,491,000.00
Real estate, furniture, etc	45,672,625.84	39,178,558.78	36,001,530.22	38,575,768.99	37,565,000.00
Checks and other cash items[2]	3,280,261.49	2,416,714.42	1,712,140.44	3,487,606.09	3,760,000.00
Cash on hand	40,844,782.09	32,821,494.87	31,853,199.08	32,475,269.59	31,837,000.00
Other resources	13,913,736.37	2,420,380.85	1,163,327.49	3,980,174.68	5,529,000.00
Total	1,238,673,391.65	1,033,328,742.60	1,127,893,665.65	1,183,189,666.72	1,281,254,000.00
LIABILITIES.					
Capital stock	92,982,798.15	72,870,175.84	69,169,915.00	68,984,602.22	62,740,000.00
Surplus fund	40,905,294.21	30,595,344.20	30,585,954.52	34,639,336.29	34,690,000.00
Other undivided profits	23,753,372.72	16,103,770.05	24,010,230.07	12,958,063.95	13,051,000.00
Dividends unpaid	73,307.24	349,780.23	12,000.45	168,506.10	24,000.00
Individual deposits	1,047,039,650.93	901,610,693.88	995,532,890.94	1,049,483,555.47	1,151,464,000.00
Postal-savings deposits	1,492,713.36	881,654.11	735,787.18	670,962.70	803,000.00
Due to other banks	10,184,809.36	6,405,727.16	3,032,299.35	2,672,459.56	1,796,000.00
Other liabilities	19,241,445.68	4,511,597.13	4,814,588.14	13,612,180.43	16,686,000.00
Total	1,238,673,391.65	1,033,328,742.60	1,127,893,665.65	1,183,189,666.72	1,281,254,000.00

MUTUAL SAVINGS BANKS.

Classification.	1915	1916	1917	1918	1919
	630 banks.	622 banks.	622 banks.	625 banks.	622 banks.[3]
RESOURCES.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*
Loans	2,170,035,074.51	2,221,426,278.04	2,368,401,477.78	2,314,742,904.14	2,335,988,000.00
Overdrafts	3,843.10	439.89	3.75	163.06	8,000.00
Bonds	1,869,866,528.83	1,999,131,810.54	2,131,688,388.86	2,173,821,705.20	2,491,607,000.00
Due from other banks	183,397,209.00	210,919,583.66	213,437,132.40	202,898,003.08	189,724,000.00
Real estate, furniture, etc	56,469,544.13	59,264,131.87	62,129,113.11	65,494,064.52	59,967,000.00
Checks and other cash items[2]	935,158.63	2,753,380.16	481,176.94	1,253,422.47	1,619,000.00
Cash on hand	21,936,695.67	26,135,692.28	29,082,167.18	34,132,875.91	35,833,000.00
Other resources	16,738,863.06	28,310,670.40	5,819,011.85	36,217,224.31	56,805,000.00
Total	4,319,382,916.93	4,547,941,986.84	4,811,038,471.87	4,818,560,362.69	5,171,551,000.00

[1] See notes 2, 3, and 7 on page 628.
Includes exchanges for clearing house.
[3] Including stock savings banks of New Jersey and Minnesota.

No. 369.—Resources and Liabilities of Savings (Stock and Mutual), State, and Private Banks and Loan and Trust Companies: Years Ended on or About June 30, 1915 to 1919—Continued.

MUTUAL SAVINGS BANKS—Continued.

Classification.	1915	1916	1917	1918	1919
	630 banks.	622 banks.	622 banks.	625 banks.	622 banks.
LIABILITIES.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*
Surplus fund	289,724,578.07	303,300,757.57	321,793,622.00	315,631,490.78	333,420,000.00
Other undivided profits	70,292,316.79	51,380,612.85	58,829,989.38	58,792,522.91	65,013,000.00
Individual deposits	3,950,666,362.08	4,186,976,600.64	4,422,489,384.42	4,422,096,393.15	4,751,113,000.00
Postal-savings deposits	6,063.28	943,593.78	.....	757.00	82,000.00
Due to other banks	411,231.38	868,536.72	133,809.53	341,519.02	683,000.00
Other liabilities	8,282,365.33	4,471,885.28	7,791,666.54	21,697,679.83	21,240,000.00
Total	4,319,382,916.93	4,547,941,986.84	4,811,038,471.87	4,818,560,362.69	5,171,551,000.00

STATE BANKS.

Classification.	1915	1916	1917	1918	1919
	14,598 banks.	15,450 banks.[1]	15,968 banks.[2]	16,596 banks.[3]	17,215 banks.[4]
RESOURCES.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*
Loans	2,883,098,370.95	3,379,823,187.42	4,080,541,171.92	4,733,930,854.28	6,629,093,000.00
Overdrafts	24,926,294.51	27,158,447.45	31,013,961.11	39,588,168.61	73,979,000.00
Bonds	420,475,283.65	693,287,158.98	890,717,114.94	1,258,287,670.70	2,279,583,000.00
Due from other banks	557,620,436.93	817,578,090.65	1,078,558,130.65	1,032,949,071.58	1,574,100,000.00
Real estate, furniture, etc.[5]	168,885,330.75	193,248,386.62	213,763,747.17	223,906,797.07	274,281,000.00
Checks and other cash items[6]	74,136,593.89	132,262,975.92	138,138,260.18	46,313,967.49	319,143,000.00
Cash on hand	242,754,230.38	271,753,812.34	319,373,218.66	278,628,304.81	355,567,000.00
Other resources	27,705,767.85	37,865,094.02	47,563,762.52	102,134,028.19	195,860,000.00
Total	4,399,602,308.91	5,552,977,153.40	6,799,669,367.15	7,815,738,862.73	11,701,606,000.00
LIABILITIES.					
Capital stock	503,985,319.31	563,497,182.91	600,064,215.61	640,006,705.69	785,727,000.00
Surplus fund	221,081,282.78	268,821,906.55	288,637,863.19	322,747,190.05	440,843,000.00
Other undivided profits	97,220,034.27	91,152,015.33	108,493,387.88	104,304,398.56	164,126,000.00
Dividends unpaid	693,760.60	3,081,220.02	526,362.06	4,271,013.95	7,542,000.00
Individual deposits	3,277,772,330.10	4,300,710,294.02	5,390,824,047.27	6,114,198,976.67	8,999,131,000.00
Due to other banks and bankers	176,960,715.57	217,212,186.75	274,945,784.87	278,934,069.73	444,769,000.00
Other liabilities[7]	[6] 121,888,866.28	[6] 108,502,347.82	[6] 136,177,706.27	[6] 351,276,508.08	859,468,000.00
Total	4,399,602,308.91	5,552,977,153.40	6,799,669,367.15	7,815,738,862.73	11,701,606,000.00

[1] Includes stock savings banks and trust companies for Virginia, South Carolina, Tennessee, Idaho, and Nevada; stock savings banks for Wisconsin, North Dakota, Kansas, and Montana; and trust companies for North Carolina.

[2] Includes stock savings banks for 13 States and trusts companies for 8 States.

[3] Includes stock savings banks and loan and trust companies for 11 States.

[4] Includes stock savings banks in 9 States, mutual savings banks in 1 State, and private banks in 2 States.

[5] Includes banking house.

[6] Includes exchanges for clearing house.

[7] Includes postal savings, as follows: 1914, $4,692,500.55; 1915, $5,429,074.38; 1916, $4,457,263.97; 1917, $5,974,301.98; 1918, $6,054,778.49; 1919, $9,477,000.00.

No. 369.—Resources and Liabilities of Savings (Stock and Mutual), State, and Private Banks and Loan and Trust Companies: Years Ended on or About June 30, 1915 to 1919—Continued.

PRIVATE BANKS.

Classification.	1915	1916	1917	1918	1919
	1,036 banks.	1,014 banks.	1,036 banks.	1,091 banks.	1,017 banks.[1]
RESOURCES.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*
Loans	113,751,661.08	116,429,240.73	117,373,506.84	144,687,747.68	150,846,000.00
Overdrafts	1,225,213.18	1,286,685.40	1,338,601.25	1,891,070.80	2,763,000.00
Bonds	15,312,724.75	14,393,235.69	19,100,872.04	26,891,564.99	41,364,000.00
Due from other banks	24,935,097.17	28,610,481.46	39,373,349.11	37,805,789.24	43,686,000.00
Real estate, furniture, etc.[2]	13,818,029.50	11,764,575.96	11,459,226.31	15,255,469.59	14,260,000.00
Checks and other cash items[3]	593,723.05	1,077,168.36	1,354,357.87	1,395,895.02	1,338,000.00
Cash on hand	6,451,651.72	6,347,330.97	6,472,554.31	6,638,967.34	7,551,000.00
Other resources	1,577,461.47	1,943,333.97	1,464,976.36	1,999,640.81	4,314,000.00
Total	177,665,561.92	181,852,052.54	197,937,444.09	236,566,145.47	266,122,000.00
LIABILITIES.					
Capital stock	20,547,907.47	16,852,170.34	16,679,701.05	18,803,675.81	19,846,000.00
Surplus fund	8,442,234.66	6,763,114.51	7,380,966.56	9,561,299.97	8,900,000.00
Other undivided profits	4,037,930.62	3,181,735.68	3,358,568.87	3,727,286.49	4,717,000.00
Dividends unpaid	40,754.10	34,888.65	20,916.70	45,469.87	41,000.00
Individual deposits	134,410,299.86	146,765,453.88	161,923,941.15	193,419,377.10	216,590,000.00
Due to other banks	1,230,570.72	1,174,330.15	1,976,058.83	1,970,393.96	3,199,000.00
Other liabilities	8,955,864.49	7,080,359.33	[4] 6,597,290.93	[5] 9,038,642.27	12,829,000.00
Total	177,665,561.92	181,852,052.54	197,937,444.09	236,566,145.47	266,122,000.00

LOAN AND TRUST COMPANIES.

Classification.	1915	1916	1917	1918	1919
	1,664 companies.	1,606 companies.[6]	1,608 companies.[6]	1,669 companies.[6]	1,377 companies.[6]
RESOURCES.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*
Loans	3,045,279,399.87	3,702,104,485.09	4,308,246,853.87	4,398,614,707.56	4,087,742,000.00
Overdrafts	3,388,629.17	2,264,046.95	3,444,503.89	5,193,890.64	3,338,000.00
Bonds	1,349,613,857.23	1,605,392,871.86	1,789,765,214.29	2,115,622,568.15	2,069,920,000.00
Due from other banks	754,162,819.68	850,499,082.13	870,125,659.44	980,123,908.81	850,319,000.00
Real estate, furniture, and fixtures[2]	186,783,061.24	187,819,133.50	190,416,590.51	208,208,995.35	181,027,000.00
Checks and other cash items[3]	47,643,079.88	109,990,485.22	86,545,496.86	116,157,233.40	198,735,000.00
Cash on hand	287,957,932.46	329,456,991.49	363,009,936.83	171,994,005.38	142,741,000.00
Other resources	198,291,561.74	240,742,665.31	288,263,933.86	321,526,167.57	426,174,000.00
Total	5,873,120,341.27	7,028,269,761.55	7,899,818,189.55	8,317,441,476.86	7,959,996,000.00

[1] Private banks in 2 States included with State bank returns.
[2] Includes banking house.
[3] Includes exchanges for clearing house.
[4] Includes $7,983.15 postal-savings deposits.
[5] Includes $396.28 postal-savings deposits.
[6] Figures for loan and trust companies in 6 States included with State banks in 1916; in 8 States in 1917; in 11 States in 1918; in 8 States in 1919.

No. 369.—Resources and Liabilities of Savings (Stock and Mutual), State, and Private Banks and Loan and Trust Companies: Years Ended on or About June 30, 1915 to 1919—Continued.

LOAN AND TRUST COMPANIES—Continued.

Classification.	1915	1916	1917	1918	1919
	1,664 companies.	1,606 companies.[1]	1,608 companies.[1]	1,669 companies.[1]	1,377 companies.[1]
LIABILITIES.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*
Capital stock	476,806,240.00	475,832,586.87	505,507,321.32	525,236,575.73	450,449,000.00
Surplus fund	450,675,447.30	508,822,951.65	534,778,274.46	543,046,856.50	491,915,000.00
Other undivided profits	126,718,353.51	96,669,859.59	107,006,467.05	103,919,508.83	96,765,000.00
Dividends unpaid	1,480,328.50	4,125,999.91	1,562,667.80	5,517,007.87	2,346,000.00
Individual deposits	4,204,596,408.92	5,198,496,296.53	5,797,280,895.36	5,970,906,454.04	5,693,684,000.00
Due to other banks	386,518,814.13	525,008,135.55	608,242,470.93	509,060,933.97	455,052,000.00
Other liabilities[2]	226,324,748.91	219,313,931.45	345,431,092.13	659,754,139.92	769,785,000.00
Total	5,873,120,341.27	7,028,269,761.55	7,899,818,189.55	8,317,441,476.86	7,959,996,000.00

[1] Figures for loan and trust companies in 6 States included with State banks in 1916; in 8 States in 1917; in 11 States in 1918; in 8 States in 1919.

[2] Includes postal-savings deposits, as follows: 1914, $10,546,512.90; 1915, $11,420,836.69; 1916, $4,826,014.51; 1917, $6,013,334.25; 1918, $7,805,564.72; 1919, $6,133,000.

No. 370.—AGGREGATE SAVINGS DEPOSITS OF SAVINGS BANKS (STOCK AND MUTUAL), NUMBER OF DEPOSITORS, AND AVERAGE AMOUNT DUE TO EACH DEPOSITOR: YEARS ENDED JUNE 30, 1918 AND 1919, BY STATES.

[Source: Annual reports of the Comptroller of the Currency, Treasury Department.]

STOCK SAVINGS BANKS.

State.	1918				1919			
	Number of banks.	Number of depositors.	Amount of deposits.	Average to each depositor.	Number of banks.	Number of depositors.	Amount of deposits.	Average to each depositor.
			Dollars.	*Dolls.*			*Thousand dollars.*	*Dolls.*
Alabama[1]								
Arizona	3	7,457	3,550,871.48	476.18	3	[2] 6,529	3,109	476.18
California	117	1,109,138	579,459,793.49	522.44	120	[2] 1,368,388	714,908	522.44
Colorado								
Dist. of Columbia	24	138,620	21,122,183.55	152.37	24	[2] 134,860	20,549	152.37
Florida	3	[2] 6,525	1,398,609.70	214.31	3	[2] 6,931	1,486	214.40
Georgia	23	[2] 48,000	11,874,016.08	247.38				
Iowa	923	[2] 755,000	326,264,551.96	432.14	926	[2] 905,970	391,505	432.14
Kansas	2	1,804	714,949.11	396.31	1	[2] 744	295	396.51
Kentucky[1]								
Louisiana	14	[2] 100,000	33,863,885.07	338.64				
Maryland	29	[3] 36,135	16,730,185.73	462.99				
Michigan	4	[3] 28,600	6,634,694.58	231.98	4	[2] 28,734	6,666	231.99
Minnesota	2	19,687	8,873,293.19	450.69				
Mississippi	11	[2] 15,000	4,493,451.97	299.56				
Nebraska	19	19,940	4,357,983.48	218.55				
New Hampshire	11	28,211	10,188,473.55	361.15	11	29,308	10,857	370.44
New Jersey	1	[2] 39,573	15,623,812.32	394.80				
New Mexico[1]								
North Carolina	(1)							
North Dakota	4	11,405	3,017,223.24	264.55				
Oregon	2	[4] 1,141	403,218.19	353.39	2	[2] 1,291	456	353.21
Utah	(1)							
Washington[1]								
West Virginia[1]								
Wyoming	2	1,853	912,358.78	492.37	3	[2] 3,318	1,633	492.16
Total	1,194	2,368,089	1,049,483,555.47	443.17	1,097	2,486,073	1,151,464	463.16
Geographic divisions.[5]								
New England	11	28,211	10,188,473.55	361.15	11	29,308	10,857	370.44
Eastern	54	214,328	53,476,181.60	249.51	24	134,860	20,549	152.37
Southern	51	169,525	51,629,962.82	304.55	3	6,931	1,486	214.40
Middle Western	929	803,287	341,772,539.73	425.47	930	934,704	398,171	425.99
Western	27	35,062	9,002,514.61	257.20	4	4,062	1,928	474.64
Pacific	122	1,117,736	583,413,883.16	521.96	125	1,376,208	718,473	522.03

[1] Included with State banks in years for which no figures are shown.
[2] Estimated.
[3] Partially estimated.
[4] 1917.
[5] New England division: New Hampshire. Eastern division: District of Columbia, New Jersey, Maryland. Southern division: Alabama, Florida, Georgia, Kentucky, Louisiana, Mississippi, North Carolona, South Carolina, Tennessee, Virginia, West Virginia. Middle Western division: Iowa, Michigan, Minnesota, Wisconsin. Western division: Colorado, Kansas, Montana, Nebraska, New Mexico, North Dakota, Wyoming. Pacific division: Arizona, California, Idaho, Nevada, Oregon, Utah, Washington.

No. 370.—Aggregate Savings Deposits of Savings Banks (Stock and Mutual), Number of Depositors, and Average Amount Due to Each Depositor: Years Ended June 30, 1918 and 1919, by States—Continued.

MUTUAL SAVINGS BANKS.

State.	1918				1919			
	Number of banks.	Number of depositors.	Amount of deposits.	Average to each depositor.	Number of banks.	Number of depositors.	Amount of deposits.	Average to each depositor.
			Dollars.	*Dolls.*			*Thousand dollars.*	*Dolls.*
California	1	86,260	68,021,042.45	788.56	.....	.....	.....	.....
Connecticut	81	715,000	363,186,747.45	507.95	80	704,179	387,646	550.49
Delaware	2	39,598	15,143,944.83	382.44	2	[1] 45,555	17,422	382.43
Indiana	5	33,942	13,998,213.16	412.40	5	[1] 35,093	14,602	416.08
Maine	45	236,820	94,141,542.57	397.52	44	[2] 235,277	97,253	413.35
Maryland	19	[3] 255,824	101,660,778.78	397.39	17	264,940	116,086	438.14
Massachusetts	196	2,591,162	1,024,903,937.56	395.54	196	2,391,066	1,089,550	455.67
Minnesota	7	109,856	30,209,571.34	274.99	9	[1] 134,000	46,721	348.66
New Hampshire	45	207,082	104,911,261.60	506.62	45	215,028	110,241	512.68
New Jersey [4]	26	[5] 323,202	138,111,759.64	427.32	27	[6] 374,839	173,756	463.55
New York	141	3,446,876	1,991,720,349.72	577.83	141	3,579,057	2,179,034	608.83
Ohio	3	110,794	63,658,930.52	574.57	3	110,235	65,395	593.23
Pennsylvania	10	541,016	247,976,374.60	458.35	10	543,204	279,235	514.05
Rhode Island	15	[1] 161,320	94,042,240.55	582.95	15	166,885	101,419	607.72
Vermont	20	117,962	58,368,453.17	494.81	20	118,267	59,784	505.50
West Virginia	1	7,002	1,817,801.53	259.61	.....	.....	.....	.....
Washington	1	[5] 17,534	7,486,068.52	426.95	1	19,857	9,757	491.36
Wisconsin	7	10,214	2,737,375.16	268.00	7	11,326	3,212	283.60
Total	625	9,011,464	4,422,096,393.15	490.72	622	8,948,808	4,751,113	530.92
Geographic divisions.[7]								
New England	402	4,029,346	1,739,554,182.90	431.72	400	3,830,702	1,845,893	481.86
Eastern	198	4,606,516	2,494,613,207.57	541.53	197	4,807,595	2,765,533	575.24
Southern	1	7,002	1,817,801.53	259.61	.....	.....	.....	.....
Middle Western	22	264,806	110,604,090.18	417.67	24	290,654	129,930	447.03
Pacific	2	103,794	75,507,110.97	727.46	1	19,857	9,757	491.36

[1] Estimated.
[2] June 28, 1919.
[3] Dec. 31, 1917.
[4] Includes 1 stock savings bank.
[5] Oct. 3, 1918.
[6] June 2, 1919.
[7] New England division: Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont. Eastern division: Delaware, Maryland, New Jersey, New York, Pennsylvania. Southern division: West Virginia. Middle Western division: Indiana, Ohio, Minnesota, Wisconsin. Pacific division: California, Washington.

No. 371.—SUMMARY OF TRANSACTIONS OF THE POSTAL SAVINGS SYSTEM: JANUARY, 1917, TO JUNE, 1919.

[Source: Post Office Department.]

Month.	Number of offices in operation at close of month.	Deposits.	Withdrawals.[1]	Balance to credit of depositors.	Deposits exchanged for bonds.	Savings cards and stamps.			Balance on deposit in banks.
						Sold.	Cashed or converted into deposits.	Outstanding at close of month.	
1917.		*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*
January	7,688	11,312,838.00	7,625,593.00	115,846,436.00	887,960.00	18,290.10	14,237.00	72,578.20	111,268,820.02
February	7,716	12,650,213.00	7,507,701.00	120,988,948.00		14,016.20	12,462.00	74,132.40	115,421,761.18
March	7,015	12,437,904.00	8,002,166.00	125,424,686.00		16,810.90	15,764.00	75,179.30	119,865,300.86
April	6,864	11,570,285.00	9,052,224.00	127,942,747.00		13,584.70	14,830.00	73,934.00	121,861,728.06
May	6,804	11,518,661.00	8,101,860.00	131,359,548.00		12,906.90	13,414.00	73,426.90	125,210,612.53
June	6,423	10,619,265.00	10,024,117.00	131,954,696.00		11,146.00	13,235.00	71,337.90	125,840,819.83
July	6,016	12,147,385.00	8,152,923.00	135,949,158.00	718,800.00	9,901.50	10,915.00	70,324.40	130,568,773.04
August	6,014	12,195,172.00	7,986,651.00	140,157,679.00		11,082.20	11,367.00	70,039.60	134,497,631.12
September	6,012	11,812,891.00	8,616,856.00	143,353,714.00		10,379.60	10,318.00	70,101.20	137,329,403.95
October	6,012	10,288,259.90	11,383,882.00	142,258,091.00		13,487.60	11,947.00	71,641.80	136,419,304.90
November	6,011	8,952,016.00	8,299,381.00	142,910,726.00		11,298.40	11,766.00	71,174.20	136,948,257.55
December	6,011	8,716,085.00	8,434,162.00	143,192,649.00		9,974.80	14,931.00	66,218.00	138,640,669.62
1918.									
January	6,003	8,648,992.00	8,082,903.00	143,758,738.00	302,140.00	10,233.30	10,654.00	65,797.30	138,585,449.05
February	5,996	8,401,253.00	6,425,617.00	145,734,374.00		9,573.10	9,127.00	66,243.40	140,430,518.51
March	5,981	9,659,038.00	7,349,959.00	148,043,453.00		9,895.10	11,780.00	64,358.50	138,132,318.63
April	5,961	8,546,037.00	9,454,616.00	147,134,874.00		8,842.10	10,115.00	63,085.60	137,497,880.21
May	5,941	8,616,635.00	8,774,133.00	146,977,376.00		7,775.60	9,090.00	61,771.20	137,072,809.34
June	5,926	8,909,496.00	7,415,373.00	148,471,499.00		5,410.10	8,113.00	59,068.30	140,658,608.42
July	5,918	11,306,512.00	7,837,967.00	151,940,044.00	198,180.00	5,639.30	6,296.00	58,411.60	143,496,363.55
August	5,908	12,151,563.00	7,718,920.00	156,372,687.00		4,757.20	5,890.00	57,278.80	147,633,951.88
September	5,908	10,209,656.00	8,099,753.00	158,482,590.00		5,425.30	5,128.00	57,576.10	135,969,861.61
October	5,903	9,013,005.00	7,824,765.00	159,670,830.00		5,240.90	5,855.00	56,962.00	136,842,896.44
November	5,847	11,044,476.00	7,518,309.00	163,196,997.00		5,939.80	5,483.00	57,418.80	139,946,880.90
December	5,836	13,076,116.00	8,620,383.00	167,652,730.00		4,979.40	7,716.00	54,682.20	145,958,158.42
1919.									
January	5,815	13,931,243.00	9,684,876.00	171,899,097.00	91,080.00	6,520.90	5,198.00	56,005.10	139,333,669.38
February	5,805	12,473,338.00	8,710,577.00	175,661,858.00		6,293.70	5,133.00	57,165.80	142,857,934.00
March	5,753	12,827,451.00	11,660,785.00	176,828,524.00		7,084.40	6,200.00	58,050.20	144,168,936.70
April	5,750	10,624,326.00	12,779,899.00	174,672,951.00		5,513.10	6,712.00	56,851.30	142,287,965.14
May	5,736	10,184,303.00	15,127,282.00	169,729,972.00		6,070.60	5,770.00	57,151.90	136,962,908.47
June	5,715	9,848,133.00	12,254,845.00	167,323,260.00		4,331.00	5,386.00	56,096.90	135,942,981.09

[1] At each semiannual period the withdrawals include the amount of deposits exchanged for postal savings bonds issued by the Treasury Department.

No. 372.—AMOUNT OF EXCHANGES OF THE CLEARING HOUSES OF THE UNITED STATES: YEARS ENDED SEPT. 30, 1911 TO 1919, BY SPECIFIED CLEARING HOUSES.[1]

[Source: Annual reports of the Comptroller of the Currency, Treasury Department, the data being furnished by the New York Clearing House.]

Locality of clearing house.	1911	1912	1913	1914	1915	1916	1917	1918	1919
NEW ENGLAND DIVISION.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*
Bangor	22,333,000	24,969,000	26,605,000	23,246,000	21,722,000	31,484,000	35,742,000	39,539,000	35,954,000
Portland, Me	102,903,000	113,317,000	109,153,000	104,964,000	[2]101,043,000	123,211,000	140,331,000	[2]134,543,000	[2]129,199,000
Boston	8,306,738,000	8,865,807,000	8,326,228,000	7,866,664,000	7,481,341,000	10,185,120,000	12,188,356,000	14,692,208,000	16,990,409,000
Fall River	58,526,000	59,372,000	62,011,000	67,508,000	60,207,000	79,004,000	96,317,000	120,650,000	108,288,000
Holyoke	30,154,000	33,891,000	33,183,000	37,667,000	37,540,000	44,902,000	46,519,000	39,235,000	38,985,000
Lowell	28,220,000	[2]29,579,000	27,546,000	39,167,000	40,681,000	49,803,000	56,260,000	62,551,000	[2]57,574,000
New Bedford	53,645,000	51,846,000	54,678,000	60,110,000	55,560,000	71,756,000	86,320,000	98,046,000	91,218,000
Springfield, Mass	111,732,000	119,104,000	139,386,000	154,508,000	142,059,000	198,507,000	211,317,000	199,345,000	198,573,000
Worcester	119,591,000	136,129,000	135,949,000	135,306,000	131,730,000	182,329,000	193,722,000	190,841,000	187,767,000
Providence	413,098,000	426,301,000	431,889,000	418,981,000	393,300,000	495,022,000	534,126,000	598,077,000	555,301,000
Hartford	219,709,000	239,205,000	252,235,000	268,987,000	310,099,000	410,719,000	439,828,000	408,115,000	427,118,000
New Haven	149,695,000	152,301,000	158,766,000	171,499,000	186,061,000	220,405,000	259,685,000	261,888,000	295,414,000
Waterbury	.....	[3]26,071,000	49,129,000	51,394,000	60,180,000	95,291,000	116,396,000	100,995,000	88,765,000
Stamford	.....	.....	.....	.....	.....	23,475,000	28,311,000	[2]28,768,000	[2]26,533,000
Total	9,616,344,000	10,277,892,000	9,306,758,000	9,399,951,000	9,021,523,000	12,211,028,000	14,433,230,000	16,974,801,000	19,231,098,000
EASTERN DIVISION.									
Albany	[2]309,404,000	[2]317,708,000	330,458,000	328,723,000	[2]290,018,000	258,663,000	[2]258,189,000	[2]251,604,000	[2]252,248,000
Binghamton	26,856,000	30,611,000	35,432,000	35,647,000	34,561,000	42,833,000	47,414,000	45,584,000	45,614,000
Buffalo	510,318,000	554,195,000	619,550,000	623,466,000	576,234,000	747,781,000	940,664,000	1,098,981,000	1,429,378,000
New York	92,420,120,000	96,672,301,000	98,121,520,000	89,760,345,000	90,842,708,000	147,180,709,000	181,534,031,000	174,524,179,000	214,703,444,000
Rochester	218,144,000	241,120,000	260,231,000	257,408,000	238,784,000	301,118,000	353,388,000	384,740,000	454,421,000
Syracuse	124,025,000	131,254,000	153,340,000	158,060,000	153,814,000	170,521,000	213,200,000	234,558,000	215,859,000
Camden, N. J	.....	.....	.....	.....	.....	.....	.....	.....	[4]40,532,000
Montclair	.....	.....	[5]21,557,000	22,505,000	21,685,000	22,315,000	27,220,000	23,587,000	21,525,000
Orange, N. J	.....	.....	.....	42,517,000	41,744,000	40,225,000	48,098,000	50,399,000	40,166,000
Trenton	82,028,000	88,384,000	99,396,000	93,376,000	95,056,000	113,446,000	129,528,000	141,479,000	148,222,000
Altoona	24,200,000	26,080,000	29,791,000	30,409,000	27,635,000	29,836,000	35,112,000	39,154,000	45,961,000
Chester	28,560,000	30,245,000	35,743,000	36,024,000	35,216,000	57,725,000	69,544,000	76,676,000	76,705,000
Erie	43,717,000	48,809,000	54,443,000	56,169,000	50,870,000	66,452,000	86,957,000	104,525,000	108,079,000
Franklin	[2]12,336,000	[2]12,343,000	14,854,000	16,610,000	12,315,000	20,169,000	24,535,000	[2]22,389,000	29,432,000
Greensburg	[2]29,273,000	[2]29,914,000	34,326,000	28,078,000	26,982,000	47,679,000	49,402,000	[2]59,526,000	[2]54,213,000
Beaver County, Pa	25,461,000	25,628,000	(6)	(6)	(6)	(6)	(6)	(6)	(6)
Lebanon	.....	.....	.....	.....	(6)	10,363,000	28,103,000	33,301,000	35,555,000
Harrisburg	66,682,000	67,937,000	80,939,000	84,078,000	[2]84,131,000	97,646,000	119,463,000	[2]146,678,000	185,034,000
Lancaster[7]	[8]55,856,000	72,786,000	85,251,000	86,432,000	82,303,000	96,245,000	112,541,000	138,261,000	128,457,000
New Brighton	.....	25,628,000	28,881,000	29,565,000	[2]27,799,000	31,815,000	35,988,000	36,126,000	33,017,000
Philadelphia	7,683,683,000	7,878,577,000	8,543,472,000	8,231,518,000	7,968,006,000	12,018,127,000	16,423,891,000	18,928,044,000	21,320,246,000
Williamsport	.....	.....	.....	.....	.....	.....	32,815,000	42,825,000	37,547,000
Pittsburgh	2,539,143,000	2,687,970,000	2,951,861,000	2,725,372,000	2,527,701,000	3,216,124,000	3,938,322,000	5,025,118,000	6,998,946,000
Reading	79,485,000	[2]88,361,000	96,463,000	97,443,000	95,832,000	113,342,000	132,955,000	[2]138,637,000	129,049,000

Scranton	141,192,000	[2]140,079,000	159,396,000	176,146,000	166,919,000	161,657,000	179,647,000	195,424,000	216,131,000
Wilkes-Barre	70,929,000	75,038,000	81,336,000	82,982,000	85,879,000	91,653,000	100,728,000	[2]109,886,000	122,873,000
York	48,888,000	50,549,000	48,066,000	47,770,000	46,701,000	52,109,000	61,902,000	68,122,000	65,960,000
Norristown			24,714,000	25,035,000	24,411,000	28,814,000	30,908,000	36,979,000	38,352,000
Wilmington, Del	78,148,000	81,300,000	90,916,000	99,246,000	95,654,000	142,314,000	171,807,000	160,141,000	188,440,000
Baltimore	1,740,368,000	1,893,003,000	2,010,441,000	1,889,773,000	1,727,833,000	2,192,008,000	2,233,067,000	2,905,072,000	4,196,983,000
Frederick	13,977,000	[2]14,726,000	16,140,000	16,569,000	17,569,000	20,064,000	22,803,000	27,641,000	30,264,000
Washington, D. C	368,938,000	387,513,000	401,621,000	392,859,000	394,863,000	460,277,000	539,172,000	670,946,000	791,804,000
Hagerstown, Md						27,864,000	31,666,000	35,262,000	33,043,000
Passaic, N. J						37,202,000	47,876,000	54,231,000	50,486,000
Total	106,741,731,000	111,672,059,000	114,430,143,000	105,474,125,000	105,793,228,000	167,897,096,000	203,060,936,000	205,810,075,000	252,267,986,000
SOUTHERN DIVISION.									
Norfolk	166,233,000	167,130,000	211,240,000	215,090,000	199,778,000	236,296,000	303,898,000	410,940,000	511,007,000
Richmond	380,807,000	424,316,000	411,507,000	424,241,000	466,840,000	810,419,000	1,268,790,000	2,150,797,000	2,784,234,000
Wheeling, W. Va	89,315,000	100,118,000	115,485,000	114,640,000	98,683,000	139,129,000	184,322,000	[2]198,398,000	226,320,000
Asheville							39,276,000	48,973,000	52,130,000
Greensboro, N. C									48,285,000
Wilmington, N. C	[2]39,622,000	[2]39,316,000	37,654,000	27,368,000	21,531,000	26,048,000	[3]32,219,000	[2]47,079,000	[2]48,986,000
Charleston, S. C	93,888,000	99,462,000	97,386,000	106,833,000	93,886,000	114,549,000	134,859,000	172,822,000	189,002,000
Cheraw								4,415,000	4,447,000
Columbia, S. C	47,400,000	[2]48,394,000	56,928,000	53,864,000	43,907,000	52,695,000	63,393,000	106,045,000	123,865,000
Augusta, Ga	128,893,000	124,570,000	105,674,000	103,414,000	81,958,000	103,555,000	130,345,000	202,111,000	194,640,000
Columbus, Ga	[2]22,453,000	[2]23,476,000	25,463,000	25,344,000	20,350,000	23,546,000	26,408,000	40,380,000	46,213,000
Savannah	295,773,000	295,472,000	275,503,000	261,492,000	233,125,000	297,084,000	364,520,000	435,619,000	397,947,000
Valdosta		11,500,000	(6)	(6)	(6)	(6)	(6)	(6)	(6)
Macon	146,584,000	212,292,000	178,691,000	220,446,000	148,958,000	204,131,000	126,745,000	110,873,000	[2]147,296,000
Atlanta	683,720,000	693,934,000	686,483,000	780,023,000	659,256,000	886,361,000	1,313,482,000	1,349,286,000	3,204,770,000
Jacksonville, Fla	[2]141,430,000	[2]165,429,000	173,960,000	162,419,000	138,045,000	160,532,000	153,772,000	209,127,000	[2]411,247,000
Pensacola		29,154,000	32,567,000	(6)	(6)	(6)	(6)	(6)	(6)
Birmingham	[2]129,680,000	[2]144,015,000	166,006,000	169,410,000	127,767,000	143,080,000	171,646,000	231,912,000	[2]646,918,000
Mobile	[2]76,020,000	[2]70,204,000	73,907,000	71,638,000	54,510,000	56,703,000	69,049,000	75,971,000	91,039,000
New Orleans	1,024,366,000	[2]1,031,673,000	1,002,068,000	974,437,000	893,763,000	1,180,040,000	1,799,857,000	2,575,655,000	2,890,884,000
Beaumont	[2]29,660,000	[2]30,097,000	35,127,000	35,960,000	35,869,000	44,603,000	54,648,000	67,469,000	69,974,000
Austin	114,217,000	113,598,000	127,676,000	141,733,000	135,081,000	160,870,000	166,983,000	201,973,000	221,892,000
Fort Worth	324,181,000	[2]351,164,000	433,243,000	400,684,000	420,352,000	457,654,000	601,784,000	[2]737,308,000	[2]792,317,000
Montgomery					47,391,000	[2]37,260,000	54,247,000	74,936,000	84,479,000
Tampa					49,830,000	51,298,000	56,496,000	[2]69,184,000	91,818,000
Galveston	298,757,000	[2]507,613,000	190,288,000	[2]185,286,000	222,200,000	221,982,000	275,254,000	289,805,000	336,667,000
Houston	653,562,000	[2]895,665,000	350,040,000	318,439,000	302,774,000	528,718,000	653,504,000	807,476,000	899,984,000
Jackson, Miss	26,163,000	23,296,000	21,570,000	21,387,000	20,020,000	31,172,000	54,063,000	31,762,000	30,194,000
Helena, Ark		12,748,000	14,862,000	14,058,000	(6)	(6)	(6)	(6)	(6)
Little Rock	98,367,000	102,619,000	117,377,000	126,365,000	103,769,000	133,471,000	187,639,000	276,725,000	336,557,000
Lexington	50,624,000	[2]49,956,000	48,274,000	37,970,000	37,854,000	40,009,000	42,309,000	63,238,000	93,289,000
Newport News, Va						20,203,000	28,634,000	46,999,000	[2]60,771,000
Texarkana, Tex						19,186,000	27,114,000	39,119,000	[2]44,406,000
Dallas, Tex						415,621,000	679,666,000	1,036,104,000	1,391,982,000
Waco, Tex								154,568,000	128,105,000

[1] Exclusive of the transactions of certain clearing houses which were late in reporting and whose clearings were small.
[2] From the Commercial and Financial Chronicle.
[3] Nine months.
[4] From Feb. 2, 1919.
[5] Organized Sept. 1, 1912.
[6] No report received.
[7] Organized Feb. 1, 1910.
[8] Eight months.

No. 372.—Amount of Exchanges of the Clearing Houses of the United States: Years Ended Sept. 30, 1911 to 1919, etc.—Continued.

Locality of clearing house.	1911	1912	1913	1914	1915	1916	1917	1918	1919
SOUTHERN DIVISION—contd.	Dollars.	Dollars.	Dollars.	Dollars.	Dollars.	Dollars.	Dollars.	Dollars.	Dollars.
Louisville	679,696,000	[1] 707,977,000	711,508,000	706,840,000	671,018,000	906,755,000	1,001,841,000	1,137,579,000	993,855,000
Chattanooga	98,297,000	116,057,000	128,562,000	125,558,000	114,275,000	138,540,000	187,182,000	249,797,000	295,339,000
Knoxville	[1] 88,016,000	98,974,000	88,582,000	95,424,000	87,702,000	108,035,000	120,264,000	[1] 138,265,000	140,131,000
Memphis	356,739,000	403,696,000	419,400,000	415,681,000	324,802,000	408,735,000	545,420,000	[1] 689,782,000	975,074,000
Meridian	17,339,000	[1] 19,036,000	18,536,000	(2)	1,238,000	19,770,000	[1] 20,294,000		
Nashville	217,029,000	277,171,000	355,758,000	359,862,000	305,272,000	380,816,000	474,472,000	701,090,000	800,847,000
Owensboro	22,136,000	23,279,000	22,355,000	21,330,000	17,950,000	18,907,000	29,329,000	44,059,000	51,908,000
Vicksburg	16,866,000	15,979,000	15,875,000	15,679,000	13,447,000	13,758,000	14,676,000	21,286,000	21,452,000
Paducah				41,145,000	38,955,000	44,907,000	57,526,000	66,691,000	[1] 85,380,000
Raleigh					(2)	32,689,000	36,619,000	[1] 46,493,000	[1] 54,301,000
El Paso					104,768,000	136,440,000	201,259,000	[1] 215,242,000	[1] 281,494,000
Total	6,527,908,000	7,446,097,000	6,749,550,000	6,774,060,000	6,341,974,000	8,829,932,000	11,753,804,000	15,577,353,000	20,301,446,000
MIDDLE WESTERN DIVISION.									
Akron	55,029,000	[1] 86,100,000	104,397,000	89,968,000	95,983,000	179,262,000	291,320,000	284,829,000	401,073,000
Canton	53,436,000	62,220,000	75,600,000	79,662,000	89,419,000	122,876,000	177,932,000	[1] 149,099,000	165,522,000
Cincinnati	1,276,279,000	1,347,123,000	1,329,668,000	1,331,589,000	1,274,149,000	1,658,175,000	2,014,284,000	2,579,635,000	3,047,801,000
Cleveland	1,001,569,000	1,101,007,000	1,271,232,000	1,271,067,000	1,369,429,000	2,134,768,000	3,465,567,000	4,128,765,000	5,104,301,000
Columbus, Ohio	297,062,000	[1] 310,615,000	336,344,000	347,598,000	328,414,000	456,097,000	523,869,000	538,099,000	638,410,000
Dayton	[1] 112,582,000	110,201,000	120,255,000	122,856,000	106,987,000	153,660,000	181,063,000	197,831,000	222,344,000
Hamilton, Ohio								3,155,000	9,387,000
Lima	19,379,000	20,962,000	24,712,000	25,940,000	[1] 24,733,000	34,450,000	41,609,000	46,198,000	52,312,000
Lorain	6,012,000	6,013,000	6,480,000	6,838,000	6,339,000	6,548,000	[1] 10,065,000	12,254,000	18,854,000
Mansfield	[1] 21,400,000	24,039,000	23,410,000	[1] 27,495,000	28,470,000	33,507,000	45,598,000	[1] 54,294,000	63,183,000
Springfield, Ohio	28,951,000	28,862,000	36,239,000	40,630,000	40,269,000	50,210,000	61,949,000	63,494,000	71,898,000
Toledo	246,682,000	238,439,000	271,365,000	307,109,000	309,446,000	435,187,000	534,192,000	519,032,000	525,697,000
Youngstown	60,938,000	73,341,000	84,099,000	79,024,000	73,752,000	126,938,000	175,663,000	188,122,000	228,015,000
Evansville	[1] 121,475,000	120,480,000	62,768,000	66,933,000	64,213,000	92,837,000	133,038,000	[1] 185,557,000	223,193,000
Fort Wayne	53,736,000	56,587,000	63,975,000	66,226,000	66,528,000	73,789,000	80,354,000	68,413,000	76,327,000
Gary	7,884,000	[1] 13,480,000	19,087,000	17,885,000	[1] 14,811,000	26,572,000	36,338,000	45,555,000	54,062,000
Indianapolis	447,203,000	433,698,000	435,882,000	409,146,000	411,698,000	525,834,000	672,579,000	762,972,000	776,325,000
New Albany		7,799,000	7,981,000	7,744,000	7,194,000	6,707,000	[1] 7,801,000	7,772,000	8,146,000
South Bend	28,328,000	34,144,000	28,688,000	32,599,000	35,870,000	49,956,000	50,363,000	94,672,000	102,624,000
Bloomington	33,805,000	35,780,000	37,578,000	35,978,000	37,072,000	43,066,000	56,896,000	67,845,000	82,623,000
Chicago	13,821,387,000	14,864,498,000	16,018,176,000	16,139,932,000	15,404,167,000	19,129,452,000	24,452,469,000	25,641,871,000	28,223,025,000
Danville	21,728,000	22,600,000	24,595,000	24,426,000	25,579,000	29,908,000	[1] 29,932,000	[1] 31,402,000	37,879,000
Decatur	22,900,000	25,276,000	27,148,000	24,920,000	22,324,000	32,475,000	42,866,000	51,213,000	63,429,000
Jacksonville, Ill	15,488,000	[1] 14,241,000	17,205,000	15,791,000	14,206,000	17,109,000	[1] 21,506,000	29,803,000	35,409,000
Waterloo	59,708,000	[1] 67,192,000	82,131,000	74,511,000	[1] 80,206,000	107,140,000	[1] 113,526,000	[1] 112,062,000	[1] 89,050,000
Peoria	161,238,000	173,022,000	182 337 000	171,022,000	[1] 155,071,000	190,501,000	261,735,000	240,101,000	254,042,000
Aurora, Ill						26,518,000	30,087,000	35,949,000	37,712,000
Hammond, Ind						16,701,000	19,062,000		
Springfield, Mo						51,091,000	69,208,000	87,119,000	100,555,000
Winona, Minn							25,779,000	26,949,000	22,482,000

Quincy	34,082,000	35,936,000	41,080,000	43,856,000	[1]40,476,000	46,507,000	[1]57,737,000	[1]69,125,000	[1]78,570,000
Rockford	40,747,000	[1]43,603,000	50,157,000	48,630,000	[1]47,425,000	56,367,000	77,491,000	96,757,000	104,606,000
Springfield, Ill	[1]53,861,000	58,749,000	58,608,000	59,288,000	59,089,000	72,647,000	95,395,000	110,011,000	118,607,000
Detroit	943,717,000	1,087,893,000	1,286,951,000	1,335,575,000	[1]1,358,106,000	2,020,658,000	2,736,098,000	2,948,353,000	4,032,443,000
Duluth	167,356,000	196,870,000	271,167,000	237,876,000	244,296,000	327,825,000	325,113,000	329,593,000	[1]525,042,000
Flint	19,915,000	20,018,000	21,779,000	[1]23,939,000	28,617,000	52,734,000	81,153,000	81,667,000	[1]94,963,000
Grand Rapids	136,004,000	147,853,000	169,873,000	172,413,000	168,053,000	207,623,000	248,902,000	231,186,000	272,016,000
Jackson, Mich	24,213,000	24,791,000	28,663,000	[1]26,475,000	32,189,000	42,930,000	54,063,000	54,438,000	67,264,000
Kalamazoo	[1]35,664,000	37,831,000	39,884,000	31,356,000	28,688,000	34,240,000	50,860,000	56,927,000	(2)
Milwaukee	690,135,000	712,965,000	770,390,000	844,038,000	820,432,000	963,487,000	1,247,926,000	1,434,110,000	1,539,027,000
Oshkosh	----------	16,831,000	(2)	(2)	17,196,000	19,935,000	23,568,000	25,796,000	29,510,000
Minneapolis	1,063,638,000	1,109,627,000	1,326,146,000	1,328,336,000	1,327,106,000	1,465,000,000	1,627,563,000	1,758,854,000	2,263,056,000
St. Paul	543,201,000	558,153,000	550,150,000	570,903,000	619,011,000	748,250,000	732,302,000	[1]781,758,000	918,799,000
Cedar Rapids	67,576,000	69,064,000	82,647,000	94,323,000	86,999,000	93,796,000	118,442,000	109,432,000	120,714,000
Davenport	[1]80,106,000	81,547,000	91,063,000	88,128,000	73,035,000	91,365,000	124,962,000	132,922,000	(2)
Des Moines	206,781,000	228,100,000	260,592,000	283,670,000	269,431,000	320,457,000	393,956,000	489,694,000	528,019,000
Dubuque	----------	----------	----------	----------	----------	----------	----------	49,641,000	59,058,000
Muscatine	----------	----------	----------	----------	----------	----------	----------	23,268,000	28,597,000
Osage, Iowa	----------	----------	----------	----------	----------	----------	----------	5,064,000	5,482,000
Adrian	2,014,000	1,949,000	2,073,000	3,114,000	2,818,000	3,528,000	4,915,000	5,318,000	5,219,000
Ann Arbor	9,433,000	9,785,000	10,759,000	11,867,000	12,214,000	16,669,000	18,782,000	17,487,000	[1]20,757,000
Saginaw	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Sioux City	121,364,000	147,789,000	171,218,000	176,816,000	[1]163,419,000	211,215,000	295,474,000	430,718,000	517,577,000
Iowa City	----------	----------	----------	[1]12,685,000	[1]13,262,000	3,249,000	17,924,000	20,274,000	26,075,000
Joplin	24,676,000	32,252,000	40,127,000	34,035,000	40,714,000	73,262,000	92,810,000	92,069,000	80,633,000
Lansing	19,196,000	23,058,000	24,633,000	25,475,000	29,397,000	47,270,000	57,827,000	51,221,000	61,495,000
Kansas City, Mo	2,591,012,000	2,630,704,000	2,835,240,000	2,831,768,000	[1]3,615,490,000	4,507,986,000	6,736,042,000	9,255,386,000	11,036,406,000
St. Joseph	353,765,000	377,712,000	391,724,000	365,082,000	374,468,000	467,944,000	714,447,000	873,416,000	888,755,000
St. Louis	3,827,444,000	3,978,870,000	4,122,115,000	4,050,824,000	3,883,252,000	4,947,429,000	6,546,438,000	7,789,456,000	8,065,368,000
Cape Girardeau, Mo	----------	----------	----------	----------	----------	----------	12,107,000	12,998,000	14,656,000
Total	29,061,633,000	30,909,669,000	33,338,391,000	33,567,361,000	33,441,512,000	42,653,707,000	56,148,947,000	63,621,001,000	72,238,394,000
WESTERN DIVISION.									
Fargo	38,063,000	[1]33,726,000	25,015,000	43,988,000	70,639,000	96,276,000	87,892,000	110,150,000	166,385,000
Sioux Falls	26,424,000	27,631,000	38,332,000	48,887,000	[1]51,940,000	65,787,000	80,377,000	103,452,000	[1]161,181,000
Grand Forks	----------	[3]12,890,000	19,751,000	19,713,000	19,848,000	29,504,000	53,342,000	[1]65,761,000	80,299,000
Boise	41,194,000	40,465,000	39,552,000	[1]38,938,000	[1]40,211,000	49,366,000	[1]72,756,000	[1]84,855,000	[1]82,573,000
Coeur d'Alene	----------	11,752,000	(2)	(2)	(2)	7,320,000	7,768,000	(2)	----------
Fremont	16,513,000	[1]16,449,000	17,920,000	19,022,000	[1]20,697,000	24,631,000	31,528,000	[1]39,854,000	39,740,000
Aberdeen	20,075,000	17,317,000	22,336,000	26,662,000	31,991,000	45,308,000	47,531,000	67,273,000	[1]81,450,000
Lincoln	81,026,000	87,359,000	97,181,000	97,567,000	115,924,000	145,844,000	189,281,000	[1]227,844,000	254,666,000
Omaha	767,118,000	[1]817,300,000	895,789,000	902,263,000	934,591,000	1,178,022,000	1,640,499,000	2,692,474,000	2,965,754,000
Lawrence, Kans	----------	----------	11,820,000	11,199,000	10,397,000	11,945,000	15,854,000	21,836,000	21,075,000
Parsons	----------	----------	----------	----------	----------	----------	----------	16,724,000	20,394,000
Topeka	78,618,000	79,489,000	85,191,000	83,958,000	78,764,000	90,430,000	131,443,000	173,515,000	165,712,000
Wichita	164,778,000	174,830,000	179,047,000	169,818,000	186,866,000	254,067,000	332,017,000	[1]455,494,000	550,845,000
Kansas City, Kans	----------	----------	----------	----------	----------	----------	5,148,000	29,359,000	35,787,000
Hastings	9,637,000	[1]10,073,000	9,823,000	10,905,000	11,498,000	22,488,000	25,064,000	28,978,000	31,752,000
Billings	7,536,000	[1]17,171,000	21,760,000	23,859,000	[1]25,995,000	35,054,000	53,855,000	[1]40,152,000	49,175,000
Helena	47,939,000	49,655,000	56,990,000	59,190,000	58,899,000	74,389,000	96,852,000	103,557,000	109,910,000

[1] From the Commercial and Financial Chronicle. [2] No report received. [3] Nine months.

No. 372.—Amount of Exchanges of the Clearing Houses of the United States: Years Ended Sept. 30, 1911 to 1919, etc.—Continued.

Locality of clearing house.	1911	1912	1913	1914	1915	1916	1917	1918	1919
WESTERN DIVISION—continued.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*
Lewistown, Mont						25,284,000	34,335,000	31,008,000	34,749,000
Atchison, Kans						21,762,000	27,214,000	33,142,000	
Minot, N. Dak						18,102,000	20,572,000	18,476,000	
Colorado Springs	34,098,000	34,649,000	34,329,000	32,480,000	34,393,000	41,922,000	48,343,000	40,569,000	46,834,000
Denver	460,587,000	455,769,000	480,823,000	457,400,000	478,824,000	632,306,000	793,703,000	1,144,411,000	1,520,001,000
Pueblo	33,609,000	33,803,000	35,987,000	34,244,000	28,124,000	24,621,000	31,482,000	34,683,000	38,920,000
Bartlesville, Okla		12,140,000	(1)	(1)	(1)	(1)	(1)	46,212,000	44,236,000
Muskogee	[2] 24,875,000	[3] 39,554,000	43,556,000	48,367,000	40,480,000	63,410,000	84,921,000	144,826,000	150,992,000
Tulsa	[2] 23,763,000	[3] 35,017,000	52,805,000	81,222,000	69,657,000	151,064,000	323,698,000	445,955,000	471,171,000
Oklahoma City	110,841,000	84,363,000	92,718,000	107,045,000	128,467,000	187,708,000	[3] 329,698,000	483,545,000	564,712,000
Reno	14,084,000	14,833,000	14,660,000	14,642,000	[3] 14,860,000	18,338,000	27,040,000	31,983,000	36,957,000
Guthrie	12,740,000	[1] 9,022,000	(1)	(1)	(1)	(1)	(1)	(1)	
Total	1,993,443,000	2,097,940,000	2,275,385,000	2,331,198,000	2,453,065,000	3,315,448,000	4,615,501,000	6,716,088,000	7,725,270,000
PACIFIC DIVISION.									
Fresno	37,943,000	47,223,000	56,683,000	54,199,000	51,809,000	60,790,000	157,734,000	[3] 127,166,000	160,232,000
North Yakima	24,296,000	21,303,000	21,299,000	[3] 21,620,000	[3] 19,982,000	23,037,000	33,945,000	[3] 42,271,000	[3] 58,278,000
Seattle	548,605,000	584,350,000	650,292,000	631,748,000	602,676,000	711,535,000	1,045,678,000	1,660,804,000	2,013,736,000
Spokane	223,903,000	220,676,000	221,397,000	214,098,000	186,909,000	227,443,000	315,487,000	413,464,000	491,233,000
Tacoma	161,721,000	165,086,000	156,738,000	114,693,000	98,616,000	109,212,000	142,648,000	[3] 224,133,000	247,567,000
Portland, Oreg	544,717,000	585,726,000	619,354,000	602,333,000	545,341,000	599,914,000	788,306,000	1,170,529,000	1,605,089,000
Ritzville, Wash							6,017,000	6,008,000	
Bakersfield, Cal		[4] 13,078,000	22,664,000	24,370,000	[3] 20,585,000	25,364,000	36,152,000	43,768,000	44,332,000
Los Angeles	909,998,000	1,093,542,000	1,234,150,000	1,182,829,000	1,027,127,000	1,218,906,000	1,485,040,000	1,500,530,000	2,027,415,000
Sacramento	76,145,000	86,554,000	105,860,000	107,570,000	97,000,000	120,554,000	147,090,000	198,872,000	235,341,000
Oakland, Cal	169,719,000	189,520,000	190,783,000	177,771,000	175,800,000	210,776,000	260,032,000	308,434,000	431,717,000
Pasadena	41,167,000	43,862,000	50,481,000	45,351,000	41,808,000	47,587,000	58,077,000	51,323,000	51,382,000
Long Beach				[5] 10,680,000	26,344,000	29,320,000	37,034,000	48,865,000	70,935,000
Santa Rosa			8,900,000	13,458,000	11,995,000	12,003,000	[3] 14,319,000		
San Diego	78,408,000	[3] 120,971,000	141,159,000	[3] 109,519,000	[3] 95,114,000	111,971,000	111,849,000	115,781,000	[3] 107,740,000
San Francisco	2,372,725,000	2,621,035,000	2,666,628,000	2,544,227,000	2,583,278,000	3,186,602,000	4,525,154,000	5,390,920,000	6,703,134,000
Stockton	37,356,000	44,251,000	46,122,000	[3] 46,573,000	48,249,000	64,273,000	86,269,000	104,369,000	105,686,000
San Jose	27,293,000	36,389,000	36,814,000	35,955,000	34,491,000	39,581,000	48,147,000	61,466,000	70,913,000
Salt Lake City	324,170,000	373,560,000	327,366,000	325,351,000	326,278,000	450,074,000	662,206,000	710,365,000	778,679,000
Ogden	[2] 20,314,000	[3] 35,170,000	36,092,000	[3] 40,771,000	47,022,000	55,937,000	86,214,000	[3] 100,843,000	[3] 112,832,000
Eugene					6,989,000	6,294,000	7,908,000	9,313,000	11,506,000
Total	5,598,480,000	6,282,296,000	6,592,782,000	6,303,116,000	6,047,413,000	7,311,173,000	10,055,306,000	12,289,224,000	15,327,747,000
Grand total	159,539,539,000	168,685,953,000	173,193,009,000	163,849,811,000	163,098,715,000	242,235,794,000	305,044,436,000	320,988,542,000	387,091,941,000

[1] No report received.
[2] Nine months.
[3] From the Commercial and Financial Chronicle.
[4] Six months.
[5] Four months.

No. 373.—TRANSACTIONS OF THE NEW YORK CLEARING HOUSE: 1875 TO 1919.

[Source: Annual reports of the Comptroller of the Currency, Treasury Department.]

Year ended Sept. 30—	Number of banks.	Capital.[1]	Clearings.	Balances paid in money.	Average daily clearings.	Average daily balances paid in money.	Balances to clearings.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Per. ct.*
1875	59	80,435,200	25,061,237,902	1,408,608,777	81,899,470	4,603,297	5.6
1876	59	81,731,200	21,597,274,247	1,295,042,029	70,349,428	4,218,378	6.0
1877	58	71,085,200	23,289,243,701	1,373,996,302	76,358,176	4,504,906	5.9
1878	57	63,611,500	22,508,438,442	1,307,843,857	73,785,747	4,274,000	5.8
1879	59	60,800,200	25,178,770,691	1,400,111,063	82,015,540	4,560,622	5.6
1880	59	60,475,200	37,182,128,621	1,516,538,631	121,510,224	4,956,009	4.1
1881	61	61,162,700	48,565,818,212	1,776,018,162	159,232,191	5,823,010	3.6
1882	62	60,962,700	46,552,846,161	1,595,000,245	151,637,935	5,195,440	3.4
1883	64	61,162,700	40,293,165,258	1,568,983,196	132,543,307	5,161,129	3.9
1884	62	60,412,700	34,092,037,338	1,524,930,994	111,048,982	4,967,202	4.5
1885	64	58,612,700	25,250,791,440	1,295,355,252	82,789,480	4,247,069	5.1
1886	64	59,312,700	33,374,682,216	1,519,565,385	109,067,589	4,965,900	4.6
1887	65	60,862,700	34,872,848,786	1,569,626,325	114,337,209	5,146,316	4.5
1888	64	60,762,700	30,863,686,609	1,570,198,528	101,192,415	5,148,192	5.1
1889	64	60,762,700	34,796,465,529	1,757,637,473	114,839,820	5,800,784	5.0
1890	65	60,812,700	37,660,686,572	1,753,040,145	123,074,139	5,728,889	4.7
1891	64	60,772,700	34,053,698,770	1,584,635,500	111,651,471	5,195,526	4.7
1892	65	60,422,700	36,279,905,236	1,861,500,575	118,561,782	6,083,335	5.1
1893	65	60,922,700	34,421,380,870	1,696,207,176	113,978,082	5,616,580	4.9
1894	66	61,622,700	24,230,145,368	1,585,241,634	79,704,426	5,214,611	6.5
1895	67	62,622,700	28,264,379,126	1,896,574,349	92,670,095	6,213,277	6.7
1896	66	60,662,700	29,350,894,884	1,843,289,239	96,232,442	6,043,571	6.3
1897	66	59,022,700	31,337,760,948	1,908,901,898	103,424,954	6,300,006	6.0
1898	65	59,022,700	39,853,413,948	2,338,529,016	131,529,419	7,717,918	5.9
1899	64	58,922,700	57,368,230,771	3,085,971,371	189,961,029	10,218,448	5.4
1900	64	74,222,700	51,964,588,564	2,730,441,810	170,936,147	8,981,716	5.25
1901	62	81,722,700	77,020,672,494	3,515,037,741	254,193,639	11,600,785	4.56
1902	60	100,672,700	74,753,189,436	3,377,504,072	245,898,649	11,110,211	4.51
1903	57	113,072,700	70,833,655,940	3,315,516,487	233,005,447	10,906,304	4.68
1904	54	115,972,700	59,672,796,804	3,105,858,576	195,648,514	10,183,143	5.20
1905	54	115,972,700	91,879,318,369	3,953,875,975	302,234,600	13,006,171	4.33
1906	55	118,150,000	103,754,100,091	3,832,621,024	342,422,773	12,648,914	3.69
1907	54	129,400,000	95,315,421,238	3,813,926,108	313,537,570	12,545,810	4.00
1908	50	126,350,000	73,630,971,913	3,409,632,271	241,413,023	11,179,122	4.63
1909	51	127,350,000	99,257,662,411	4,194,484,028	326,505,468	13,797,644	4.22
1910	50	132,350,000	102,553,959,069	4,195,293,967	338,461,911	13,845,855	4.09
1911	67	170,275,000	92,420,120,092	4,388,563,113	305,016,898	14,483,707	4.74
1912	65	174,275,000	96,672,300,864	5,051,262,292	319,050,498	16,670,833	5.22
1913	64	179,900,000	98,121,520,297	5,144,130,385	323,833,400	16,977,328	5.24
1914	62	175,300,000	89,760,344,971	5,128,647,302	296,238,762	16,926,229	5.71
1915	62	178,550,000	90,842,707,724	5,340,846,740	299,810,917	17,626,557	5.87
1916	63	185,550,000	147,180,709,461	8,561,624,447	484,147,070	28,163,238	5.82
1917	62	200,750,000	181,534,031,388	[2]12,147,791,433	601,106,064	40,224,475	6.69
1918	59	205,850,000	174,524,179,029	17,255,062,671	575,987,390	56,947,402	9.88
1919	60	220,350,000	214,703,444,468	20,950,477,483	708,592,226	69,143,490	9.75
Total or av., 66 yrs.	.....	[3] 135,677,000	[4] 3,317,819,113,123	[4] 182,052,943,032	[3] 164,631,524	[3] 9,033,541	5.48

[1] The capital is for various dates, the amounts at a uniform date in each year not being obtainable.
[2] After 1916 the figures include amounts settled through Federal reserve banks.
[3] Yearly average for 66 years.
[4] Totals for 66 years.

No. 374.—WEEKLY RANGE AND AVERAGE WEEKLY RATES FOR CALL MONEY, WEEKLY RANGE OF RATES FOR TIME FUNDS, AND SURPLUS HOLDINGS OF CLEARING-HOUSE BANKS: JAN. 6, 1917, TO DEC. 27, 1919.

[Source: W. W. Craig, financial editor, New York Times.]

Week ended—	Money market: New York, N. Y.				Surplus holdings of N. Y. clearing-house banks above 18 per cent required on deposits. (Average figures.)
	Call money.		Time funds.		
	Weekly range.	Average rate for the week.	60-90 days.	6 months.	
1917.	*Per cent.*	*Per cent.*	*Per cent.*	*Per cent.*	*Dollars.*
January 6	2¼- 3	2½	3½-4	3½-4	117,251,070
January 13	1¾- 2½	2	2¾-3½	3¼-3½	154,653,840
January 20	1¾- 2	2	3 -3¼	3 -3¼	168,180,290
January 27	1¾- 2¼	1⅞	2½-3	2¾-3¼	178,684,190
February 3	1¾- 3	2¼	2½-3½	3 -3¾	164,454,280
February 10	2½- 3	2¾	3 -4½	4 -5	151,125,560
February 17	2 - 2½	2⅜	4 -4½	4 -4½	136,667,260
February 24	2¼- 2½	2½	3¾-4	4 -4¼	145,552,110
March 3	1½- 2½	2⅜	3¾-4¼	4 -4¼	152,009,010
March 10	2 - 2½	2⅜	3½-4¼	4 -4¼	114,197,490
March 17	2 - 2½	2¼	3½-4	3¾-4½	115,504,580
March 24	2 - 2½	2⅜	3 -3¾	3¾-4	130,018,490
March 31	2 - 2¼	2¼	3½-3¾	3¾-4	110,764,240
April 7	2 - 2½	2⅜	3½-4¼	4 -4½	133,619,990
April 14	2¼- 2½	2¼	3¾-4¼	4 -4¼	122,839,800
April 21	2 - 3	2⅜	3¾-4¼	4 -4¼	92,655,670
April 28	2 - 4	3¼	3½-4¾	4 -4¾	98,419,400
May 5	2¼- 4½	3½	3¾-4¾	4 -5	67,932,310
May 12	2 - 4	3	4½-5	4½-5	102,972,140
May 19	2 - 3	2¾	4¼-5	4½-5	112,541,790
May 26	2 - 4	2¾	4 -4¾	4½-4¾	104,249,130
June 2	2½- 4½	3½	4 -4¾	4¼-5	95,626,870
June 9	3¼- 4¼	3¾	4½-5	4½-5	51,320,490
June 16	4 - 6	4½	4½-5	4½-5½	42,631,530
June 23	4 - 6	6	5 -6	5 -6	39,442,350
June 30	2 - 6	5½	4½-5½	4½-5½	65,666,430
July 7	2 - 4½	2¾	4 -4¾	4½-5	229,804,220
July 14	2 - 5	2¾	3¾-4½	4¼-4½	102,120,560
July 21	2 -10	5¼	4½-6	4¾-5¼	60,849,500
July 28	2 - 3	2¾	4 -4¾	4¼-5¾	114,211,630
August 4	1½- 2½	2¼	4 -4½	4½-5	154,647,290
August 11	2 - 4	3¼	3¾-4½	4½-5	119,471,460
August 18	2¾- 3½	3¼	4 -4¾	4½-5	61,177,280
August 25	2¼- 3	2⅝	4 -4¼	4¼-5	70,374,180
September 1	3 - 6	3	4 -5¼	5 -5¾	59,357,660
September 8	2½- 6	5	4½-5½	5¼-5½	47,386,180
September 15	3 - 6	4¾	5 -5½	5½	62,348,140
September 22	2½- 6	4	5 -6	5¼-6	82,562,520
September 29	2½- 7	5	5½-6	5½-6	67,549,130
October 6	2 - 6	5¼	5½-6	5¾-6	79,318,460
October 13	2½-4½	3⅝	5 -6	5½-6	97,439,560
October 20	2 - 4	3½	5 -5¾	5½-6	93,844,150
October 27	3 - 4	3¾	5 -5½	5½-5¾	66,735,490
November 3	.....	4	5 -5¾	5½-5¾	63,768,600
November 10	3 - 4	3¾	5¼-5¾	5½-5¾	84,964,480
November 17	3½- 4½	4	5 -5½	5½-5¾	82,158,680
November 24	2½- 5	4½	5 -5½	5½-5¾	92,976,610
December 1	2¾- 6	4½	5¼-5¾	5½-5¾	118,788,890
December 8	3 - 5	4½	5 -5¾	5½-5¾	124,732,620
December 15	5 - 6	5¾	5¼-5¾	5¾-6	126,138,890
December 22	4¾- 6	6	5½-6	6	82,729,590
December 29	4½- 6	5⅞	5¾-6	5¾-6	84,221,080
December 31	4½- 6	5½	5½-6	6	.....
Year's range	1½-10	1¾-6	2½-6	2¾-6	.....

No. 374.—WEEKLY RANGE AND AVERAGE WEEKLY RATES FOR CALL MONEY, WEEKLY RANGE OF RATES FOR TIME FUNDS, ETC.—Continued.

Week ended—	Money market: New York, N. Y.				Surplus holdings of N. Y. clearing-house banks above 18 per cent required on deposits. (Average figures.)
	Call money.		Time funds.		
	Weekly range.	Average rate for the week.	60–90 days.	6 months.	
1918.	*Per cent.*	*Per cent.*	*Per cent.*	*Per cent.*	*Dollars.*
January 5	2¾–5	4	5¾–6	6	71,567,080
January 12	2¾–4	5½	5¼–6	5½–6	69,253,130
January 19	4 –6	5	5¼–5¾	5½–6	66,104,480
January 26	2 –6	5	5¾	5¾	29,831,270
February 2	3½–6	3¾	5½–5¾	5¾	82,551,840
February 9	3 –5½	4	5½–5¾	5¾	95,787,670
February 16	4½–6	5¼	5¾–6	5¾	54,639,890
February 23	3 –6	4½	5¾–6	5¾–6	43,660,390
March 2	3 –6	5¼	6	6	40,438,460
March 9	2½–6	4¼	6	6	38,439,310
March 16	4¾–6	5½	6	6	47,736,510
March 23	3 –5½	4¼	6	6	42,838,560
March 30	5 –6	5½	6	6	46,024,500
April 6	2½–5½	3¼	6	6	63,547,330
April 13	2 –6	3¾	5¾–6	6	52,005,770
April 20	2½–6	4¼	5½–6	6	54,717,710
April 27	2½–6	4½	5¼–6	6	60,968,700
May 4	3¾–6	3¾	5½–6	6	59,035,440
May 11	3 –6	5	5½–6	6	42,760,140
May 18	2¾–6	5	5½–6	6	49,509,940
May 25	4½–6	4¾	5½–6	6	45,426,720
June 1	4¾–6	5½	5¾–6	6	46,998,970
June 8	4 –6	5¼	5½–6	5¾–6	37,193,000
June 15	4 –6	5½	5½–6	5¾–6	54,241,670
June 22	3 –4	5	5½–6	6	65,509,580
June 29	3 –5	4¼	5½–6	5¾–6	141,895,760
July 6	3½–6	4¾	5½–6	5¾–6	65,681,110
July 13	6	6	5½–6	5¾–6	52,891,550
July 20	5¾–6	6	5½–6	6	50,297,100
July 27	4 –6	5¾	5¾–6	6	58,714,100
August 3	4 –6	5½	5¾–6	6	66,610,980
August 10	5 –6	5½	5¾–6	6	45,107,040
August 17	5¾–6	6	5¾–6	6	36,172,100
August 24	6	6	5¾–6	6	40,953,260
August 31	6	6	5¾–6	6	44,874,940
September 7	6	6	6	6	48,595,320
September 14	6	6	6	6	29,778,330
September 21	6	6	6	6	49,214,660
September 28	6	6	6	6	41,220,830
October 5	6	6	6	6	51,440,880
October 11	6	6	6	6	43,891,980
October 19	6	6	6	6	42,293,820
October 26	6	6	6	6	73,295,920
November 2	4 –6	6	6	6	52,280,020
November 9	5 –6	5¾	6	6	57,744,880
November 16	6	6	6	6	69,371,100
November 23	6	6	6	6	64,319,760
November 30	5 –6	5½	6	6	68,335,580
December 7	5 –6	5½	6	6	55,516,850
December 14	4½–6	5¾	6	6	61,550,950
December 21	3½–5	4¼	5½–6	5½–6	67,516,150
December 28	4 –6	5	5 –6	5½–6	31,654,140
December 31	6	6	5½–5¾	5¾–6	.....
Year's range	6 –2	6 –2	6 –5	6 –5¼	.....

No. 374.—Weekly Range and Average Weekly Rates for Call Money, Weekly Range of Rates For Time Funds, etc.—Continued.

Week ended—	Money market: New York, N. Y.				Surplus holdings of N. Y. clearing-house banks above 18 per cent required on deposits. (Average figures.)
	Call money.		Time funds.		
	Weekly range.	Average rate for the week.	60-90 days.	6 months.	
1919.	*Per cent.*	*Per cent.*	*Per cent.*	*Per cent.*	*Dollars.*
Jan. 4	5¾- 6	5⅞	5½-5½	5½	56,844,560
Jan. 11	3¾- 6	5	5½-5½	5½-5½	58,014,890
Jan. 18	4 - 5½	5	5 -5½	5½-5½	59,206,700
Jan. 25	3¾- 5	4¾	5 -5½	5¼-5½	28,896,590
Feb. 1	3¾- 5	4½	5 -5½	5¼-5½	39,070,790
Feb. 8	3¾- 5	4½	5½-5½	5½-5½	48,574,800
Feb. 15	4½- 6	5	5 -5½	5½-5½	36,560,590
Feb. 22	4½- 6	5¼	5 -5½	5¼-5½	33,652,400
Mar. 1	5 - 7	5¾	5½-5¾	5½-5¾	43,613,080
Mar. 8	4½- 5	4¾	5¼-5¾	5½-5¾	41,374,930
Mar. 15	4½- 5	4¾	5¼-5½	5½-5¾	44,495,900
Mar. 22	3¾- 6	5	5¼-5½	5½-5¾	71,043,140
Mar. 29	5 - 6	5½	5½	5½	22,787,910
Apr. 5	4 - 6	5	5½-5¾	5½-5¾	53,005,810
Apr. 12	4 - 6	5	5½-5¾	5½-5¾	32,905,820
Apr. 19	5½- 6	5⅞	5½-5¾	5½-5¾	54,187,740
Apr. 26	4¾- 5½	5¼	5¼-5¾	5½-5¾	50,440,430
May 3	4½- 6	5½	5½-5½	5½-5½	31,180,450
May 10	3½- 6	4¾	5½-5½	5½-5½	35,352,250
May 17	4½- 7½	5½	5½-5½	5½-5½	26,922,590
May 24	3½- 6½	5½	5½-5½	5½-5½	42,517,110
May 31	4½- 6	5¼	5½-5½	5½-5½	30,076,840
June 7	5½- 6	6	5½-5¾	5½-5¾	41,558,640
June 14	6 -12	7½	5½-5¾	5½-5¾	26,952,820
June 21	6 -15	7½	6 -6	6 -6	40,961,660
June 28	4¾-15	7	6 -6	6 -6	33,097,960
July 5	5 -10	7	6 -6	6 -6	40,083,140
July 12	5 -20	7½	6 -6	6 -6	16,684,680
July 19	5½-12	6¼	6 -8	6 -8	41,080,440
July 26	5½- 7	6½	6 -7½	6 -7½	18,399,210
Aug. 2	5 -20	6½	6 -7	6 -7	34,513,360
Aug. 9	3 - 7	6	6 -7	6 -7	42,912,510
Aug. 16	3½- 7	5¼	6 -7	6 -7	45,543,560
Aug. 23	3½- 8	5¼	5¾-6	5¾-6	20,938,720
Aug. 30	5½- 6	6	5¾-6	5¾-6	19,178,450
Sept. 6	4½- 6½	6	5¾-6	5¾-6	31,230,430
Sept. 13	5½- 8	5¾	5¾-6	5¾-6	28,525,390
Sept. 20	4 - 6	5	5¾-6	5¾-6	57,095,680
Sept. 27	5½- 9	5¾	5¾-6	5¾-6	14,290,890
Oct. 4	6 -15	6½	5¾-6	5¾-6	22,217,430
Oct. 11	8 -12	8	5¾-6½	5¾-6½	29,425,150
Oct. 18	6 -15	8	6 -7	6 -7	34,787,350
Oct. 25	4 - 8	7	6 -7	6 -7	35,304,330
Nov. 1	9 -20	7	6 -7	6 -7	23,862,930
Nov. 8	2 -20	11	6 -7	6 -7	41,967,570
Nov. 15	6 -30	14	6 -7	6 -7	42,033,100
Nov. 22	6 -12	10	6½-7	7½-8	36,364,690
Nov. 29	6 -10	7	6½-7	6½-7	45,130,570
Dec. 6	5½- 7	6½	6½-7½	6½-7½	48,340,010
Dec. 13	6 -15	7	6½-7½	6½-7½	24,215,270
Dec. 20	5 - 9	7½	7½-8	7½-8	37,971,360
Dec. 27	7 -18	8½	7 -8	7 -8	19,016,960
Year's range	2 -30	9¾	5 -8	5½-8½	.....

No. 375.—BUILDING AND LOAN ASSOCIATIONS: NUMBER, MEMBERSHIP, AND ASSETS, CALENDAR YEARS 1913 TO 1918, BY STATES.

[Sources: Bureau of Labor Statistics, Department of Labor, and United States League of Building and Loan Associations.]

NUMBER.

State.	1913	1914	1915	1916	1917	1918
Alabama						8
Arizona						4
Arkansas [1]		40	39	41	40	42
California	93	93	89	90	91	86
Colorado [1]				44	[2] 44	38
Connecticut	13	16	16	22	22	22
District of Columbia	20	20	19	18	19	20
Illinois	591	608	632	649	662	681
Indiana	320	341	344	350	351	346
Iowa	47	49	51	50	[2] 50	57
Kansas	59	61	65	79	72	74
Kentucky	108	116	115	118	125	122
Louisiana	67	66	66	69	67	64
Maine	37	37	37	38	38	438
Maryland						590
Massachusetts	169	174	179	183	184	186
Michigan	65	64	65	70	72	70
Minnesota	61	65	64	66	63	64
Missouri	139	145	153	157	155	158
Montana	18	13	13	16	16	18
Nebraska	70	72	71	72	73	73
New Hampshire	19	19	20	20	22	22
New Jersey	643	707	742	756	793	792
New Mexico [1]	13	13	13	13	13	13
New York	241	245	251	254	253	249
North Carolina	127	138	155	148	140	133
North Dakota	9	9	10	10	10	10
Ohio	649	656	657	658	678	723
Oklahoma [1]	39	33	35	37	34	44
Oregon						10
Pennsylvania	1,710	1,765	1,830	1,989	2,089	2,124
Rhode Island [1]	6	6	7	7	8	8
South Carolina						134
South Dakota [1]				13	14	14
Tennessee	13	14	14	14	13	12
Texas [1]		19	19	27	28	25
Vermont [1]	3	4	4	4	6	7
Washington [1, 3]	22	22	24	34	42	37
West Virginia	44	41	43	47	48	52
Wisconsin	65	70	74	77	78	79
Other States	946	875	890	840	856	235
Total	6,429	6,616	6,806	7,072	7,269	7,484

MEMBERSHIP.

Alabama						10,460
Arizona						2,400
Arkansas [1]		21,635	22,540	22,860	21,053	21,386
California	37,811	39,485	38,788	42,250	42,227	40,409
Colorado [1]				10,200	[2] 10,200	15,483
Connecticut	5,592	7,111	12,618	13,964	14,900	15,000
District of Columbia	34,846	36,165	37,044	38,008	37,075	38,951
Illinois	187,779	203,669	215,150	230,667	246,800	240,000
Indiana	151,181	164,620	190,925	192,375	202,409	198,418
Iowa	19,052	26,233	36,200	33,035	[2] 33,035	35,440
Kansas	48,829	51,654	56,689	61,027	66,442	64,679
Kentucky	52,464	56,278	61,056	61,915	62,846	63,266
Louisiana	46,043	45,492	50,462	53,030	47,793	50,366
Maine	11,389	12,113	13,120	14,584	14,959	15,057
Maryland						87,963
Massachusetts	188,741	204,249	217,427	236,760	247,725	247,224
Michigan	55,889	58,655	59,365	63,733	69,041	82,565
Minnesota	13,460	16,629	18,500	20,630	22,020	21,800
Missouri	33,108	37,464	43,987	50,404	56,116	55,147
Montana	1,803	1,963	2,020	2,737	4,239	5,441
Nebraska	70,996	75,354	83,765	94,927	101,929	104,363
New Hampshire	8,050	9,169	9,424	7,689	8,554	8,642
New Jersey	241,487	265,509	281,464	299,913	329,063	348,805
New Mexico [1]	3,670	3,828	3,810	3,720	3,545	3,515

[1] Included in "Other States" for years for which no figures are shown.
[2] Reports issued biennially. Figures for preceding year used.
[3] Washington Savings and Loan Association, Seattle, net assets 1917, $6,354,280, converted to Mutual Savings Bank, not included.

No. 375.—Building and Loan Associations: Number, Membership, and Assets, Calendar Years 1913 to 1918, by States—Continued.

MEMBERSHIP—Continued.

State.	1913	1914	1915	1916	1917	1918
New York	161,880	172,247	179,380	200,314	199,571	200,111
North Carolina	29,824	33,375	38,945	42,400	37,400	40,000
North Dakota	5,200	5,700	5,550	5,600	5,785	5,835
Ohio	[1] 524,316	[1] 611,467	[1] 649,126	664,862	767,100	842,754
Oklahoma [2]	5,051	6,233	8,947	13,200	18,142	19,800
Oregon	.....	.....	.....	.....	.....	10,204
Pennsylvania	510,839	545,624	568,000	625,003	677,911	725,000
Rhode Island [2]	7,719	9,112	9,263	10,114	11,499	12,205
South Carolina	.....	.....	.....	.....	.....	13,500
South Dakota [2, 3]	.....	.....	.....	8,880	5,857	5,857
Tennessee	4,917	4,412	5,261	5,348	5,166	5,497
Texas [2]	.....	3,222	3,903	5,875	7,156	7,531
Vermont [2]	375	456	471	493	749	790
Washington [2, 4]	20,544	24,617	30,114	43,000	46,318	39,944
West Virginia	15,500	16,000	18,500	20,500	21,500	23,530
Wisconsin	27,710	31,554	37,747	45,891	50,612	54,393
Other States [5]	310,368	302,641	325,338	322,524	341,875	227,670
Total	2,836,433	3,103,935	3,334,899	3,568,432	3,838,612	4,011,401

ASSETS.

State.	1913	1914	1915	1916	1917	1918
	Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*
Alabama	.....	.....	.....	.....	.....	4,257,463
Arizona	.....	.....	.....	.....	.....	802,699
Arkansas [2]	.....	9,627,893	10,031,099	10,174,008	10,583,447	12,234,608
California	28,316,022	29,515,763	30,441,084	32,794,018	35,928,447	37,120,999
Colorado [2]	.....	.....	.....	6,688,983	[4] 6,688,983	7,823,972
Connecticut	3,241,853	3,581,778	3,855,546	4,259,325	4,869,748	5,250,000
District of Columbia	18,941,184	20,130,152	20,959,574	22,144,880	22,399,995	24,250,684
Illinois	82,007,561	90,572,343	98,390,668	105,478,403	113,528,525	119,712,407
Indiana	53,878,749	56,427,549	63,679,080	72,294,256	78,112,917	80,468,883
Iowa	5,715,614	7,367,345	12,517,852	9,638,852	[4] 9,638,852	12,385,755
Kansas	16,708,538	18,525,023	20,797,976	23,554,109	26,000,167	28,157,391
Kentucky	20,324,590	21,799,935	23,176,078	25,512,910	27,085,282	28,439,546
Louisiana	21,317,982	21,062,792	23,362,690	24,549,245	25,911,928	27,586,719
Maine	5,205,361	5,558,269	5,957,696	6,437,278	6,671,239	7,251,168
Maryland	.....	.....	.....	.....	.....	41,782,242
Massachusetts	81,708,343	90,781,470	101,543,318	113,305,907	126,695,037	140,201,034
Michigan	24,008,662	25,739,835	27,696,545	31,379,472	35,659,360	37,923,798
Minnesota	6,347,622	7,176,472	7,501,626	8,353,105	8,979,642	8,890,021
Missouri	15,668,919	18,055,859	20,509,725	23,543,833	26,770,144	29,260,489
Montana	1,111,955	1,332,450	1,462,982	1,640,029	1,849,935	2,094,836
Nebraska	32,746,726	37,138,413	41,660,870	47,917,847	54,545,630	57,151,546
New Hampshire	2,390,899	2,505,085	2,734,727	3,013,260	3,336,072	3,682,699
New Jersey	118,953,658	132,605,897	143,903,994	155,126,962	168,215,913	169,308,867
New Mexico [2]	1,519,741	1,585,513	1,578,109	1,541,936	1,469,276	1,454,728
New York	64,249,990	68,476,499	72,419,658	79,629,881	86,072,829	89,017,871
North Carolina	11,071,159	12,703,354	14,359,449	15,904,770	17,608,000	19,453,000
North Dakota	2,698,235	2,807,475	2,725,859	2,746,810	2,837,118	2,911,970
Ohio	224,037,997	240,930,785	263,106,613	270,552,589	321,741,529	359,559,538
Oklahoma [2]	1,669,372	1,940,571	2,700,000	4,200,000	6,554,175	9,134,704
Oregon	.....	.....	.....	.....	.....	4,198,083
Pennsylvania	233,564,445	255,106,280	277,000,000	298,827,067	324,265,393	355,000,000
Rhode Island [2]	4,522,350	4,786,746	5,041,439	5,360,530	5,938,436	6,377,469
South Carolina	.....	.....	.....	.....	.....	[6] 4,816,301
South Dakota [2, 5]	.....	.....	.....	3,514,550	3,603,836	3,603,836
Tennessee	2,956,733	3,108,081	3,226,591	3,320,619	3,207,754	3,070,181
Texas [2]	.....	974,852	1,247,303	1,942,438	2,314,927	2,484,957
Vermont [2]	180,190	186,161	201,437	235,712	287,791	352,055
Washington [2, 4]	6,264,765	7,877,467	10,022,132	12,077,727	14,444,177	10,287,315
West Virginia	6,473,351	6,738,369	7,073,421	7,749,567	8,119,131	8,890,789
Wisconsin	10,456,499	12,290,882	14,228,401	16,873,842	19,887,368	23,365,389
Other States [5]	140,220,074	138,690,542	149,092,333	146,343,416	157,319,172	108,328,334
Total	1,248,479,139	1,357,707,900	1,484,205,875	1,598,628,136	1,769,142,175	1,898,344,346

[1] Including depositors.
[2] Included in "Other States" for years for which no figures are shown.
[3] Reports issued biennially. Figures for preceding year used.
[4] See note 3, preceding page.
[5] Estimated.
[6] Dues paid in as per report to Comptroller General.

No. 376.—LIFE INSURANCE: NUMBER OF POLICIES AND AMOUNT OF INSURANCE IN FORCE IN ORDINARY AND INDUSTRIAL COMPANIES OF THE UNITED STATES, AND INCOME, PAYMENTS, ASSETS, LIABILITIES, AND SURPLUS, FOR PERIODS SHOWN.

[Source: Frederick L. Hoffman, insurance statistician, Newark, N. J.]

INSURANCE IN FORCE FROM 1850 TO 1918.

Calendar year.	Ordinary.		Industrial.		Total.	
	Number of policies.	Amount.	Number of policies.	Amount.	Number of policies.	Amount.
		Dollars.		*Dollars.*		*Dollars.*
1850	29,407	68,614,189	.....	.....	29,407	68,614,189
1860	60,000	180,000,000	.....	.....	60,000	180,000,000
1870	839,226	2,262,847,000	.....	.....	839,226	2,262,847,000
1880	685,531	1,581,841,706	236,674	20,533,469	922,205	1,602,375,175
1890	1,319,561	3,620,057,439	3,882,914	428,789,342	5,202,475	4,048,846,787
1900	3,176,051	7,093,152,380	11,219,296	1,468,928,342	14,395,347	8,562,080,722
1901	3,693,702	7,952,989,395	12,337,019	1,640,827,454	16,030,721	9,593,816,849
1902	4,160,088	8,701,587,912	13,448,147	1,806,894,473	17,608,235	10,508,482,385
1903	4,694,021	9,593,008,148	14,606,635	1,978,241,009	19,300,656	11,571,249,157
1904	5,507,759	10,412,078,338	15,674,384	2,135,859,103	21,182,143	12,547,937,441
1905	5,621,417	11,054,255,524	16,872,583	2,309,754,235	22,494,000	13,364,009,759
1906	5,792,956	11,253,194,077	17,841,396	2,453,616,207	23,634,352	13,706,810,284
1907	5,945,780	11,486,518,261	18,849,357	2,577,896,941	24,795,137	14,064,415,202
1908	6,164,730	11,850,032,581	19,687,675	2,668,919,696	25,852,405	14,518,952,277
1909	6,534,983	12,513,125,180	21,552,344	2,967,596,031	28,087,327	15,480,721,211
1910	6,954,119	13,227,213,168	23,044,162	3,179,489,541	29,998,281	16,406,702,709
1911	7,693,263	14,578,989,903	24,708,499	3,423,790,536	32,401,762	18,002,780,439
1912	8,159,103	15,555,901,171	26,521,655	3,684,054,893	34,680,758	19,239,956,064
1913	8,774,638	16,587,378,943	28,674,303	3,933,219,429	37,448,941	20,520,598,372
1914	9,045,081	17,425,501,137	30,537,592	4,140,151,191	39,582,673	21,565,652,328
1915	9,890,264	18,349,285,339	32,623,419	4,394,051,492	42,513,683	22,743,336,831
1916	10,698,452	19,868,270,425	34,997,474	4,767,759,910	45,695,926	24,636,030,335
1917	11,581,701	21,965,594,232	37,468,776	5,151,096,538	49,050,477	27,116,690,770
1918	12,768,019	24,167,111,902	40,453,438	5,629,956,453	53,221,457	29,797,068,355

INCOME, PAYMENTS, ASSETS, ETC., FROM 1880 TO 1918.

Calendar year.	Total income.	Total payments to policyholders.	Assets.	Liabilities.	Surplus.
	Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*
1880	80,537,990	55,881,794	452,680,651	.....	.....
1890	196,938,069	90,007,819	770,972,061	678,681,309	92,290,752
1900	400,603,257	168,687,601	1,742,414,173	1,493,378,709	249,035,464
1901	457,965,754	192,398,489	1,910,784,985	1,640,289,306	270,495,679
1902	504,527,705	199,883,721	2,091,822,851	1,798,136,861	293,685,990
1903	553,639,900	225,842,072	2,265,221,193	1,978,823,571	286,397,622
1904	599,081,882	247,052,831	2,498,960,968	2,168,468,541	330,492,427
1905	642,058,530	264,968,883	2,706,186,867	2,372,573,020	333,613,847
1906	667,185,592	287,325,629	2,924,253,848	2,557,049,863	367,203,985
1907	678,656,595	309,696,977	3,052,732,353	2,736,329,746	316,402,607
1908	703,930,149	335,777,925	3,380,294,090	2,939,482,079	440,812,011
1909	748,027,892	360,730,904	3,643,857,971	3,170,492,711	473,365,260
1910	781,011,249	387,302,073	3,875,877,059	3,385,821,478	490,055,571
1911	836,160,804	414,268,448	4,164,491,688	3,645,906,544	518,585,144
1912	893,391,717	448,817,715	4,409,292,521	3,879,825,515	529,467,006
1913	945,586,094	469,588,123	4,658,696,337	4,136,361,869	522,334,468
1914	985,037,362	509,455,142	4,935,252,793	4,364,563,505	570,689,288
1915	1,043,083,337	544,705,320	5,190,310,353	4,648,524,264	541,786,089
1916	1,117,860,328	566,386,275	5,536,607,483	4,966,580,921	570,026,562
1917	1,249,491,387	590,183,247	5,940,622,780	5,335,513,267	605,109,513
1918	1,324,586,741	710,201,684	6,529,620,899	6,201,990,207	327,630,692

No. 377.—FIRE AND MARINE INSURANCE IN THE UNITED STATES: TOTAL INCOME OF COMPANIES AND PAYMENTS TO POLICYHOLDERS IN 1890 AND FROM 1900 TO 1918.

[Source: Annual reports of The Spectator Co., New York, N. Y.]

Calendar year.	Stock and mutual companies.				
	Number of companies.	Total income.	Payments to policyholders.		
			Losses.	Returned.[1]	Total.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*
1890	580	157,857,983	75,334,517	5,433,495	80,768,012
1900	493	198,312,577	108,307,171	8,446,110	116,753,281
1901	482	216,452,381	112,008,998	9,011,926	121,020,924
1902	489	239,468,206	113,147,727	10,184,285	123,302,012
1903	526	258,340,036	112,817,357	11,559,470	124,376,827
1904	515	278,340,036	151,264,900	12,855,153	164,120,053
1905	575	293,224,649	125,074,600	14,379,174	139,453,774
1906	597	350,285,740	276,795,627	15,412,212	292,207,839
1907	618	338,232,409	145,597,362	16,223,261	161,820,623
1908	598	384,490,040	165,489,578	17,808,367	183,297,945
1909	598	360,545,341	154,430,781	19,091,596	173,522,377
1910	597	381,545,814	166,789,763	20,709,261	187,499,024
1911	593	388,462,193	183,476,741	18,771,959	202,248,700
1912	595	406,336,104	188,081,546	17,841,956	205,923,502
1913	605	416,975,367	202,694,933	15,746,573	218,441,506
1914	596	430,873,256	224,639,583	16,172,567	240,812,150
1915	613	459,361,260	221,701,359	10,445,444	232,146,803
1916	608	535,753,022	244,812,685	16,972,807	261,785,492
1917	636	681,921,517	293,842,174	23,805,644	317,647,818
1918	630	772,739,806	335,921,319	25,353,894	361,275,213

Calendar year.	Lloyd's and interinsurance associations.			Total.		
	Number of associations.	Total income.	Losses paid.	Number of companies.	Total income.	Payments to policyholders.
		Dollars.	*Dollars.*		*Dollars.*	*Dollars.*
1890				580	157,857,983	80,768,012
1900				493	198,312,577	116,753,281
1901				482	216,452,381	121,020,924
1902				489	239,468,206	123,332,012
1903	37	2,972,800	1,057,238	563	261,431,401	125,434,065
1904	35	2,888,366	1,538,505	550	281,228,402	165,658,558
1905	37	3,337,939	1,371,417	612	296,562,588	140,825,191
1906	35	3,637,254	1,441,353	632	353,922,994	293,649,192
1907	36	4,298,640	1,616,001	654	342,531,049	163,436,624
1908	38	4,578,875	1,865,181	636	339,068,915	185,163,126
1909	38	4,719,072	1,938,834	636	365,264,413	175,461,211
1910	31	4,111,214	1,644,002	628	385,657,028	189,143,026
1911	24	4,504,793	1,440,809	617	392,966,986	203,689,509
1912	24	4,424,249	1,991,618	619	410,760,353	207,915,120
1913	30	4,623,320	2,102,110	635	421,598,687	220,543,616
1914	37	9,859,954	3,575,440	633	440,733,210	244,387,590
1915	45	12,634,377	4,469,546	[2] 659	[2] 474,626,373	[2] 237,312,569
1916	47	13,745,503	5,653,324	[2] 656	[2] 550,010,315	[2] 267,518,465
1917	56	14,002,859	5,867,957	[2] 692	[2] 734,697,470	[2] 347,168,476
1918	95	21,635,852	10,470,111	[2] 725	[2] 794,375,658	[2] 376,639,804

[1] By mutual companies—profits or excess payments.
[2] Includes United States Bureau of War Risk Insurance.

No. 378.—LIFE INSURANCE BY FRATERNAL ORDERS: NUMBER OF COMPANIES, ASSETS, LIABILITIES, INCOME, DISBURSEMENTS, ASSESSMENTS AND DUES, PAYMENTS FOR CLAIMS AND MANAGEMENT, AMOUNTS WRITTEN AND IN FORCE, AND NUMBER OF CERTIFICATES IN FORCE, CALENDAR YEARS 1901 TO 1918.

[Source: Annual reports of The Spectator Co., New York, N. Y.]

Year.	Companies.	Assets.	Liabilities.	Income (including interest).	Disbursements.	Assessments and dues.	Paid for claims.	Paid to agents and for management.	Insurance written.	Insurance in force at end of year.	Certificates in force.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Number.*
1901	489	29,427,114	8,469,938	81,628,596	77,343,460	72,242,667	64,128,047	8,850,097	799,626,678	5,656,453,465	4,518,955
1902	580	36,182,172	11,116,000	84,399,411	77,344,115	78,228,948	68,264,767	9,069,348	1,278,267,000	6,115,735,000	4,947,370
1903	509	44,000,487	9,876,248	84,945,760	78,410,243	81,610,334	66,396,497	11,703,746	1,313,432,520	6,606;608,321	5,644,619
1904	575	52,525,100	11,097,893	89,482,424	82,359,826	84,377,834	73,050,155	10,243,816	1,015,889,021	7,273,069,323	6,054,296
1905	570	64,491,954	11,415,334	95,675,423	85,154,054	91,354,819	72,551,897	11,349,269	1,026,308,429	8,150,350,736	6,118,938
1906	590	76,502,396	14,819,123	109,452,736	96,028,068	95,866,602	80,907,670	12,766,575	1,111,906,048	8,136,201,919	6,890,564
1907	543	85,544,461	12,670,166	116,699,392	96,116,276	98,838,432	81,633,093	12,591,739	1,212,382,432	8,079,743,281	7,282,416
1908	547	104,500,471	15,350,969	115,987,941	98,854,809	104,753,034	84,084,080	14,560,603	1,120,569,228	8,438,204,968	7,887,365
1909	645	117,185,401	23,567,684	120,474,074	104,680,773	82,572,326	89,899,541	15,579,138	1,203,403,691	8,920,716,227	7,909,626
1910	497	129,426,685	18,754,532	128,631,649	110,168,334	114,338,548	92,279,662	16,896,788	1,331,552,713	9,562,511,910	8,558,093
1911	396	148,148,846	21,956,881	130,549,173	113,605,182	117,677,306	84,314,735	18,217,579	1,200,633,063	9,839,909,282	10,122,169
1912	397	163,633,623	22,746,418	132,214,363	114,072,337	123,294,404	95,850,968	17,526,848	1,023,726,087	9,472,232,473	9,963,019
1913	509	183,505,350	24,868,942	144,170,909	121,556,930	129,520,444	101,006,344	19,262,702	1,065,071,108	9,622,276,590	8,058,317
1914	498	189,638,899	26,285,093	144,875,172	121,811,837	125,981,863	98,585,387	17,454,411	1,079,569,596	9,171,284,227	7,868,554
1915	472	212,822,466	28,040,189	133,340,532	123,625,199	122,294,820	98,719,633	16,162,911	922,890,579	8,694,449,483	7,695,944
1916	523	250,477,038	37,579,513	146,369,847	130,537,338	133,160,930	107,685,627	19,004,711	1,155,784,564	9,162,111,616	8,674,996
1917	527	280,737,745	32,736,079	155,089,965	134,938,381	140,416,788	97,398,076	20,711,781	822,041,734	9,129,974,447	7,456,551
1918	542	270,058,940	71,966,019	155,878,098	137,190,620	140,371,909	118,620,904	17,781,777	834,170,063	8,838,578,765	8,021,387

No. 379.—ACCIDENT AND HEALTH INSURANCE (STOCK COMPANIES ONLY): PREMIUMS RECEIVED AND LOSSES PAID, BY STATES, CALENDAR YEARS 1912 TO 1918.

[Source: Annual reports of The Spectator Co., New York, N. Y.]

State.	1912		1913		1914		1915		1916		1917		1918	
	Premiums received.	Losses paid.	Premiums received.	Losses paid.	Premiums received.	Losses paid.	Premiums received.	Losses paid.	Premiums received.	Losses paid.	Premiums received.	Losses paid.	Premiums received.	Losses paid.
	Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*
Alabama	527,333	246,237	643,851	321,334	587,482	283,468	734,767	386,278	899,346	449,659	763,859	330,747	619,902	296,024
Arizona	69,669	9,858	141,793	67,130	88,125	39,152	79,742	28,636	116,712	35,383	158,120	47,619	114,034	37,031
Arkansas	238,606	121,436	234,769	152,630	227,420	114,550	226,356	143,791	277,736	151,670	292,251	124,086	325,799	167,438
California	1,858,148	663,242	1,918,550	876,395	1,975,361	895,816	1,972,669	889,568	2,232,735	868,438	2,542,676	1,119,515	2,704,543	1,161,706
Colorado	612,479	306,685	583,823	239,566	571,016	257,398	588,808	277,279	655,730	309,681	744,900	324,954	764,561	367,052
Connecticut	565,486	222,513	616,641	316,913	610,197	234,093	647,754	231,880	767,697	294,743	835,835	338,198	811,396	349,217
Delaware	57,489	20,581	52,197	26,984	54,762	24,553	59,133	26,715	67,825	33,944	115,171	20,819	66,790	33,465
District of Columbia	286,218	136,980	330,398	116,592	264,173	114,164	237,865	96,740	367,571	139,208	395,700	133,519	529,987	184,258
Florida	274,952	142,527	555,518	228,511	522,607	321,409	246,594	121,429	257,891	106,082	260,017	145,773	294,762	126,861
Georgia	712,862	345,150	736,311	393,119	708,647	393,796	705,611	417,042	885,985	416,115	717,274	328,920	1,111,913	558,964
Idaho	114,312	59,253	107,483	68,442	91,844	65,129	84,491	42,539	138,198	51,610	341,041	78,286	132,946	72,795
Illinois	2,596,533	1,037,280	3,003,060	1,176,830	2,983,036	1,355,524	3,135,947	1,227,192	3,404,396	1,469,579	3,940,484	2,033,718	4,062,131	1,778,901
Indiana	891,888	345,325	898,682	381,944	930,025	402,281	900,875	397,612	985,917	405,102	956,585	457,632	945,993	398,930
Iowa	449,217	248,642	498,473	237,438	917,094	380,474	1,055,439	352,242	1,172,527	463,956	1,502,391	519,112	1,444,238	602,936
Kansas	485,510	193,850	490,959	217,794	629,199	256,393	758,609	338,623	763,949	334,294	880,076	349,492	910,149	410,323
Kentucky	801,723	362,906	964,873	418,690	996,058	442,037	1,004,715	470,233	1,043,776	478,358	1,140,953	501,220	1,156,073	576,880
Louisiana	358,661	161,283	400,102	166,622	405,696	141,006	340,449	170,922	439,401	192,585	473,122	158,195	452,616	168,990
Maine	376,829	164,283	438,111	207,595	435,016	222,631	418,001	197,424	429,935	211,480	448,452	193,064	452,146	204,410
Maryland	372,574	144,181	499,365	212,295	493,771	217,826	481,022	220,408	561,220	222,060	591,278	235,031	641,926	332,237
Massachusetts	1,657,840	636,761	1,724,907	705,558	1,906,154	702,494	1,872,561	765,295	2,033,613	862,296	2,195,194	1,071,549	2,283,639	1,169,759
Michigan	1,025,239	490,988	762,778	574,252	1,149,071	502,415	1,259,783	477,957	1,313,831	570,985	1,489,890	704,622	1,559,887	672,626
Minnesota	689,297	427,861	757,651	305,696	872,883	347,782	913,455	401,512	1,047,042	460,050	1,063,288	500,649	1,135,229	488,059
Mississippi	739,304	277,135	853,758	362,542	925,323	406,107	302,107	174,195	304,884	156,346	238,481	111,604	240,789	119,546
Missouri	1,583,858	811,481	1,659,260	874,460	1,766,789	974,838	1,833,530	991,387	2,062,428	1,063,865	1,985,023	1,085,273	2,034,036	989,553
Montana	209,276	94,004	264,632	118,259	228,420	120,795	227,187	103,896	361,661	130,262	356,961	187,973	288,405	131,527
Nebraska	450,986	244,087	524,399	309,845	716,381	221,006	922,761	309,238	1,123,669	460,145	1,564,881	437,443	1,257,410	339,266
Nevada	43,294	13,748	43,860	25,477	41,479	13,099	48,790	15,975	44,395	17,796	54,525	28,903	59,082	25,123
New Hampshire	236,169	95,535	248,396	123,774	211,887	109,263	234,774	92,805	234,551	108,361	136,428	56,612	223,667	139,433
New Jersey	794,535	347,109	789,557	360,742	856,123	303,517	938,162	313,932	1,038,867	364,016	1,128,543	390,790	1,234,775	478,378
New Mexico	100,838	62,995	122,592	42,008	103,105	51,671	93,569	72,466	114,049	57,221	93,739	34,622	93,004	30,151

New York	4,818,601	2,160,355	5,278,412	2,287,552	5,289,376	2,196,565	5,592,497	2,702,261	5,989,932	2,577,488	6,406,259	3,066,465	6,221,560	2,907,922
North Carolina	312,839	128,727	358,588	143,548	352,718	179,436	395,574	185,425	431,827	212,417	443,686	210,121	425,736	236,600
North Dakota	112,796	44,650	130,633	56,054	163,386	58,733	179,839	64,445	230,715	79,357	243,622	213,945	258,913	93,420
Ohio	2,501,423	1,043,257	2,720,057	1,224,863	2,707,056	1,045,740	2,723,783	1,191,732	3,002,708	1,193,280	3,294,526	1,389,265	3,495,218	1,355,724
Oklahoma	202,528	110,043	323,485	143,770	347,607	196,081	537,235	221,832	377,943	170,765	650,429	288,181	508,285	244,806
Oregon	284,478	146,743	300,653	151,429	282,326	108,913	255,280	119,733	289,419	127,832	271,473	102,946	401,031	154,711
Pennsylvania	3,656,350	1,588,074	603,096	1,556,461	3,581,596	1,442,818	3,447,286	1,585,441	3,668,361	1,550,792	5,540,606	1,690,706	4,127,385	1,723,656
Rhode Island	204,367	71,304	210,364	84,872	224,735	99,636	243,702	84,591	279,016	99,492	298,634	127,802	302,547	117,430
South Carolina	108,464	53,387	209,353	83,296	198,572	109,061	201,230	93,327	238,162	100,640	246,391	118,175	253,209	144,466
South Dakota	78,588	35,579	76,979	34,632	84,849	35,559	120,352	68,762	175,945	72,264	288,794	105,780	341,037	115,496
Tennessee	1,690,378	773,016	3,796,691	774,105	1,720,197	795,244	1,828,328	896,533	2,102,304	924,810	2,083,928	952,739	2,181,618	1,061,872
Texas	2,048,653	814,908	526,057	579,365	1,432,307	615,532	1,216,589	594,893	1,491,048	710,540	1,539,077	673,926	1,883,174	850,496
Utah	174,386	70,366	194,491	86,714	109,117	114,092	192,855	81,200	235,226	115,911	264,882	136,598	311,221	121,476
Vermont	227,887	120,468	234,799	107,719	210,426	93,466	212,700	95,107	204,872	96,010	212,695	102,699	168,079	114,940
Virginia	547,020	282,627	627,840	258,825	611,525	252,251	641,895	247,657	752,429	324,028	767,703	310,410	770,073	363,902
Washington	533,155	216,971	668,333	297,360	607,809	290,419	612,183	303,780	769,708	383,731	893,513	354,656	1,045,351	345,281
West Virginia	630,890	291,009	678,544	333,811	654,367	320,959	643,316	305,007	857,821	394,084	917,712	388,725	990,764	440,172
Wisconsin	597,633	346,774	821,296	347,017	929,149	469,262	931,392	404,940	1,203,116	592,245	1,306,879	629,118	1,323,023	620,359
Wyoming	79,028	13,661	45,415	22,455	54,491	23,310	50,103	13,213	57,002	20,047	88,947	35,335	25,083	54,320
Total	37,990,589	16,745,835	40,671,835	18,203,285	41,830,753	18,361,764	41,069,870	18,519,057	47,505,091	20,631,083	53,166,895	22,747,532	52,985,135	23,478,887

No. 380.—LIABILITY INSURANCE (STOCK COMPANIES ONLY): Premiums Received and Losses Paid, by States, Calendar Years 1913 to 1918.

[Source: Annual reports of The Spectator Co., New York, N. Y.]

State.	1913[1]		1914		1915		1916		1917		1918	
	Premiums received.	Losses paid.	Premiums received.	Losses paid.	Premiums received.	Losses paid.	Premiums received.	Losses paid.	Premiums received.	Losses paid.	Premiums received.	Losses paid.
	Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*
Alabama	416,942	309,082	350,644	268,338	389,680	216,886	480,247	251,725	753,050	342,258	1,181,786	413,493
Arizona	63,761	60,813	53,506	55,171	53,333	65,446	220,645	88,014	327,472	226,650	93,942	21,722
Arkansas	206,658	115,737	221,076	135,072	228,129	158,789	296,915	170,549	457,980	160,570	771,188	188,385
California	2,320,499	1,079,014	1,026,619	723,656	1,363,866	447,977	1,319,841	369,519	1,216,027	241,897	1,290,396	278,086
Colorado	317,991	129,582	321,745	167,584	278,084	162,683	181,472	67,125	241,551	71,258	272,238	38,884
Connecticut	777,837	320,778	574,071	210,221	765,451	188,657	1,217,217	224,797	1,342,399	337,293	1,475,973	370,128
Delaware	42,557	6,609	50,834	18,702	57,702	18,667	105,850	19,607	186,036	74,913	187,171	46,338
District of Columbia	194,739	75,491	234,355	65,898	167,756	48,923	307,591	76,557	406,683	107,351	680,319	142,488
Florida	174,974	63,207	194,260	74,480	167,160	93,056	251,219	126,111	364,620	117,614	750,417	197,479
Georgia	464,296	240,321	451,686	261,857	467,835	218,335	602,801	263,720	738,387	247,749	1,318,142	403,233
Idaho	126,510	73,019	126,638	83,452	159,961	67,765	190,713	73,971	212,780	70,994	83,459	79,832
Illinois	2,916,605	1,519,609	2,061,907	906,651	2,125,128	842,902	2,603,028	668,669	3,089,772	813,175	3,341,463	858,833
Indiana	1,235,975	733,754	1,240,598	613,209	307,037	193,174	517,577	260,425	561,014	199,919	612,680	95,510
Iowa	587,022	328,600	430,671	312,796	1,055,439	352,242	330,909	78,987	498,703	95,815	441,453	103,442
Kansas	162,072	120,068	186,955	143,331	150,033	90,810	121,269	55,659	141,053	23,331	195,224	66,075
Kentucky	553,193	432,253	600,419	439,145	633,880	339,195	608,544	305,293	434,574	170,002	462,918	147,100
Louisiana	349,084	191,919	313,014	212,241	171,051	120,165	207,629	62,719	283,017	102,129	348,236	69,525
Maine	272,216	134,465	278,872	136,281	342,089	137,537	192,650	71,894	254,467	59,014	302,316	60,704
Maryland	443,233	160,905	500,195	181,691	388,955	123,773	488,311	132,801	656,688	218,285	948,911	213,815
Massachusetts	2,735,891	1,449,539	2,909,123	1,190,061	3,313,468	1,358,640	4,002,836	1,472,642	4,785,786	1,815,601	5,168,844	1,869,345
Michigan	657,326	390,865	878,827	262,003	975,399	252,316	1,035,705	275,748	1,290,583	328,959	1,352,265	357,094
Minnesota	1,233,308	976,273	618,254	581,625	557,965	302,285	748,098	292,164	915,328	404,631	1,019,200	358,239
Mississippi	141,775	127,684	128,500	95,632	141,124	87,437	182,893	121,797	349,422	146,935	530,069	211,580
Missouri	1,404,552	922,549	1,527,261	852,773	1,576,860	919,883	1,910,694	1,067,919	2,561,452	1,493,393	3,104,171	1,831,407
Montana	135,940	97,055	169,624	79,397	113,539	60,320	73,738	38,017	107,038	17,801	114,205	29,054
Nebraska	248,768	157,268	285,161	199,610	192,826	176,920	223,569	133,908	298,023	117,368	404,509	125,352
Nevada	7,964	13,615	375	4,206	770	3,402	716	547	2,004	4	2,165	100
New Hampshire	327,305	171,457	356,166	237,027	381,742	253,865	423,676	286,561	277,714	152,119	420,318	231,416
New Jersey	1,043,966	352,214	1,196,154	314,244	1,335,882	368,903	1,935,907	436,799	2,481,138	688,256	3,368,237	805,222
New Mexico	7,407	2,764	27,383	8,797	33,736	21,358	65,624	19,861	35,766	15,486	15,862	7,904

New York	11,528,306	7,590,821	10,308,073	6,906,267	9,041,697	5,651,948	10,616,970	5,525,671	13,028,252	6,162,923	14,893,055	6,414,138
North Carolina	304,756	236,982	378,170	260,706	373,844	240,221	517,215	294,443	699,211	253,618	861,105	331,928
North Dakota	63,149	23,275	73,649	23,504	89,442	28,020	115,712	29,193	142,961	41,097	161,636	24,324
Ohio	2,598,237	2,285,762	1,408,636	1,459,816	1,353,088	743,380	2,072,096	704,948	2,731,231	940,273	2,823,336	988,434
Oklahoma	181,492	152,297	279,526	179,225	271,276	170,140	105,433	87,211	130,537	52,532	217,207	51,019
Oregon	767,455	604,445	655,773	463,845	374,241	271,055	371,077	180,738	398,740	181,558	653,271	202,246
Pennsylvania	2,597,238	1,316,321	3,275,442	1,503,206	3,418,906	1,764,028	2,892,691	1,599,088	3,898,453	1,623,822	5,439,330	1,874,901
Rhode Island	322,395	224,417	330,642	269,579	392,483	191,194	519,021	183,667	609,620	283,029	738,728	273,982
South Carolina	151,103	90,873	166,545	85,001	182,171	100,500	257,910	104,306	483,188	115,466	700,792	166,362
South Dakota	10,624	1,467	14,404	9,418	25,353	7,349	35,031	12,893	31,533	13,619	23,804	7,794
Tennessee	625,205	379,023	686,936	352,606	714,712	356,864	837,130	386,011	1,053,836	471,187	1,409,069	473,397
Texas	765,624	469,884	487,346	340,364	329,195	167,528	551,007	244,600	507,498	188,204	701,370	190,953
Utah	192,756	70,948	161,326	80,148	160,551	109,825	305,221	151,476	263,780	190,070	112,970	48,887
Vermont	112,102	87,663	90,562	53,276	105,539	70,844	92,621	43,470	117,183	29,814	130,364	27,409
Virginia	409,134	178,597	470,557	165,212	474,752	208,906	577,380	209,831	1,019,077	266,969	1,976,041	465,593
Washington	346,585	269,048	323,747	180,665	364,721	162,006	486,500	156,749	292,316	77,847	624,696	118,662
West Virginia	235,707	116,664	89,207	85,961	84,368	57,522	119,329	44,453	173,902	24,704	200,357	45,205
Wisconsin	1,020,265	970,722	462,904	507,041	433,982	224,753	563,576	131,701	676,509	147,793	645,374	151,601
Wyoming	26,525	13,558	30,315	23,220	25,182	16,091	6,698	16,690	9,901	6,815	7,419	1,676
Total	41,829,024	25,839,276	37,008,653	21,784,211	36,111,633	18,229,485	41,890,511	17,621,235	51,538,255	19,932,110	62,578,001	21,470,458

[1] Exclusive of workmen's compensation.

No. 381.—CASUALTY, SURETY, AND MISCELLANEOUS INSURANCE (STOCK COMPANIES): NUMBER OF COMPANIES, CAPITAL, ASSETS, SURPLUS, INCOME, EXPENDITURES, PREMIUM RECEIPTS, PAYMENTS TO POLICYHOLDERS, AND EXPENSES OF MANAGEMENT, CALENDAR YEARS 1895 TO 1918.

[Source: Annual reports of The Spectator Co., New York, N. Y.]

Year.	Companies.	Capital.	Assets.	Net surplus over capital and liabilities.	Income.	Expenditures.	Premium receipts.	Payments to policyholders.[1]	Actual expenses of management (including taxes).
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*
1895	53	20,676,050	42,211,063	13,044,098	19,317,994	15,697,304	16,683,998	5,915,856	8,754,509
1896	48	20,628,950	45,411,588	13,050,690	19,180,750	17,211,787	17,287,644	6,419,100	10,074,774
1897	46	21,227,385	50,672,384	18,067,765	20,198,538	17,864,405	18,787,192	6,973,757	10,081,634
1898	50	20,497,525	51,168,413	15,122,231	22,296,122	19,501,602	19,616,332	7,351,529	11,282,747
1899	58	23,503,850	60,150,656	19,294,874	25,494,154	22,365,915	22,440,167	8,455,632	13,571,256
1900	57	23,571,750	65,807,946	27,058,750	30,347,507	27,504,402	27,186,266	12,754,837	15,419,395
1901	62	27,803,965	80,358,311	27,692,179	35,837,280	31,298,923	31,981,079	12,590,500	16,954,778
1902	67	35,228,251	86,745,189	26,867,568	43,980,061	36,368,718	36,754,071	14,363,835	19,509,796
1903	73	36,893,700	100,130,231	28,910,544	49,716,644	42,941,991	43,672,646	16,679,975	22,699,734
1904	82	38,017,182	110,852,706	28,288,784	55,685,447	48,610,492	49,467,118	19,332,539	26,282,811
1905	95	43,629,911	152,866,216	39,070,264	63,190,680	54,353,325	55,343,813	21,646,844	28,922,468
1906	124	50,258,625	160,546,677	40,013,195	78,167,255	62,898,321	64,423,449	24,876,764	32,287,310
1907	144	58,393,135	214,854,156	51,600,821	84,474,354	71,516,626	70,027,619	28,182,004	36,231,018
1908	141	61,615,063	250,340,985	60,852,943	84,295,656	76,328,693	73,332,978	30,404,759	38,430,718
1909	175	59,454,395	265,804,030	59,748,222	87,504,511	79,766,996	80,900,523	32,334,731	40,204,792
1910	177	65,485,188	309,715,559	78,176,427	111,041,748	100,115,314	94,395,185	41,465,472	57,915,377
1911[2]	196	64,679,411	359,160,099	69,127,850	118,981,773	108,336,671	104,338,652	47,668,648	53,329,475
1912	186	71,835,230	410,521,170	61,544,067	138,279,289	125,428,747	124,198,403	55,901,512	61,589,418
1913	188	77,835,230	530,766,252	66,724,105	157,128,023	143,819,361	140,811,417	68,545,408	66,048,380
1914	200	78,221,895	544,957,974	74,213,039	162,029,886	148,445,854	153,955,616	71,341,961	67,548,236
1915	178	78,023,841	603,669,842	78,034,769	174,891,539	159,396,970	160,319,636	75,444,158	74,250,711
1916	192	74,987,022	642,621,480	84,178,375	220,620,624	183,150,590	199,062,607	89,370,067	84,192,935
1917	181	74,272,938	692,194,715	76,796,472	257,517,978	208,947,809	241,514,272	104,986,320	95,171,061
1918	201	92,239,088	852,466,029	87,989,782	330,696,403	255,912,011	304,613,571	122,744,682	117,791,624

[1] Includes all expenses in connection with payment of claims.

[2] The decrease in several items for 1911 is due to the removal of several large title and trust companies.

No. 382.—LIABILITY AND CASUALTY INSURANCE: PREMIUMS WRITTEN, LOSSES PAID, AND LOSS RATIO, BY CLASSES, CALENDAR YEARS 1917 AND 1918.

[Source: The Economic World, July 12, 1919, credited to "The Argus Casualty Chart."]

Class.	1917			1918		
	Net premiums written.	Losses paid.	Loss ratio.	Net premiums written.	Losses paid.	Loss ratio.
	Dollars.	*Dollars.*		*Dollars.*	*Dollars.*	
Health[1]	9,584,290	4,948,211	52	9,253,396	6,228,517	67
Accident[1]	47,618,163	21,379,400	45	49,738,872	21,805,075	44
Fidelity[2]	10,098,065	2,485,673	25	11,242,804	3,156,233	28
Surety[2]	19,444,015	5,573,371	29	18,862,242	5,391,424	29
Steam boiler	3,599,333	321,008	9	4,362,389	431,412	10
Plate glass	5,884,191	2,978,170	51	7,502,675	3,682,749	49
Liability	53,746,685	24,259,183	45	64,687,675	26,449,677	41
Credit	1,665,915	96,676	6	1,856,703	192,279	10
Burglary and theft	6,470,927	2,692,157	41	7,855,390	2,894,935	37
Flywheel	398,089	32,810	8	491,478	92,973	19
Sprinkler leakage[3]	357,456	130,890	36	448,493	361,911	81
Workmen's collective	341,412	184,209	54	429,719	212,611	49
Automobile property damage[4]	14,816,468	6,428,358	43	18,806,239	9,249,760	49
Workmen's compensation	72,590,439	35,624,393	49	100,358,410	39,692,410	39
Total	246,615,448	107,134,509	.....	295,896,485	119,841,966	.....

[1] Some companies combine health and accident and do not report separate figures.
[2] Some companies combine surety and fidelity.
[3] Figures do not include business written by fire insurance companies.
[4] Figures include property damage to teams.

No. 383.—MUTUAL ACCIDENT AND SICK BENEFIT ASSOCIATIONS: Number of Companies, Assets, Surplus, Income, Disbursements, Premiums or Assessments, Amounts Paid for Claims, Management, etc., and Number of Certificates Written and in Force at End of the Year, Calendar Years 1901 to 1918.

[Source: Annual reports of The Spectator Co., New York, N. Y.]

Year.	Companies.	Admitted assets.	Net surplus.	Income, including interest.	Disbursements.	Premiums or assessments.	Paid for claims.	Paid to agents, medical examiners, and for management.	Certificates written during year.	Certificates in force at end of year.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Number.*	*Number.*
1901	102	1,617,248	1,490,144	3,201,098	3,347,618	2,957,402	1,653,739	1,752,545	286,183	310,092
1902	143	1,899,852	1,731,345	4,324,958	3,983,769	3,656,496	1,977,562	2,086,737	409,874	504,511
1903	135	2,440,426	2,281,713	5,880,182	5,317,676	4,809,694	2,538,331	2,821,667	554,407	659,196
1904	154	3,052,401	2,786,911	7,041,827	5,930,017	5,361,051	2,945,023	2,987,943	555,575	735,496
1905	165	3,769,386	3,197,662	7,513,171	6,861,622	6,134,358	3,562,742	3,330,189	667,809	887,804
1906	168	4,327,847	3,536,826	7,802,001	7,181,315	6,557,854	3,860,543	3,326,748	649,238	1,005,607
1907	158	4,442,770	3,239,861	8,694,579	7,796,641	7,626,956	4,016,208	3,801,572	720,706	1,118,504
1908	157	4,491,888	3,267,622	9,392,744	8,967,415	8,222,089	4,608,368	4,469,376	775,688	1,207,092
1909	215	5,160,187	3,661,690	10,678,689	9,663,987	9,070,084	4,927,495	4,532,563	956,582	1,344,597
1910	197	5,169,601	3,664,792	11,938,130	10,434,147	9,291,449	5,278,953	4,258,050	946,340	1,382,415
1911	166	5,636,732	4,093,641	11,669,739	11,020,174	9,848,646	5,867,840	4,401,791	1,081,489	1,589,655
1912	152	6,349,069	4,334,509	14,310,265	12,376,294	11,698,107	7,195,615	5,256,499	1,046,911	1,485,829
1913	156	6,886,998	4,648,799	14,598,986	13,914,489	13,413,242	7,843,888	5,948,400	1,736,069	2,264,937
1914	195	7,398,218	4,636,392	14,424,026	13,210,575	12,922,347	8,463,321	5,617,996	1,258,444	1,811,949
1915	177	7,102,447	4,483,228	12,555,015	11,768,623	10,969,273	6,955,114	4,353,698	693,654	1,359,368
1916	167	8,621,572	5,775,501	16,620,854	15,677,996	14,399,253	8,844,654	5,969,458	990,436	1,730,035
1917	167	9,971,510	6,798,497	18,134,384	16,162,458	15,627,030	9,115,071	6,569,883	1,137,077	1,878,222
1918	161	10,250,344	6,814,550	16,741,927	15,795,795	15,235,258	9,594,299	5,661,070	751,522	1,688,401

No. 384.—GOVERNMENT LIFE INSURANCE: PREMIUM RATES, BY SPECIFIED FORMS OF INSURANCE.

[Source: Annual Report of the Secretary of the Treasury.]

ORDINARY LIFE, $1,000 INSURANCE.

Age at conversion.	Monthly premium.	Quarterly premium.	Semi-annual premium.	Annual premium.	Age at conversion.	Monthly premium.	Quarterly premium.	Semi-annual premium.	Annual premium.
	Dolls.	*Dolls.*	*Dolls.*	*Dolls.*		*Dolls.*	*Dolls.*	*Dolls.*	*Dolls.*
15	1.04	3.11	6.20	12.29	43	2.25	6.73	13.40	26.58
16	1.06	3.17	6.31	12.52	44	2.34	7.00	13.94	27.64
17	1.08	3.23	6.43	12.76	45	2.43	7.27	14.48	28.71
18	1.10	3.29	6.55	12.99	46	2.53	7.57	15.07	29.89
19	1.12	3.35	6.67	13.23	47	2.64	7.90	15.73	31.19
20	1.15	3.44	6.85	13.58	48	2.76	8.26	16.44	32.60
21	1.17	3.50	6.97	13.82	49	2.88	8.62	17.16	34.02
22	1.20	3.59	7.15	14.18	50	3.01	9.00	17.93	35.56
23	1.23	3.68	7.33	14.53	51	3.15	9.42	18.77	37.21
24	1.26	3.77	7.51	14.88	52	3.30	9.87	19.66	38.98
25	1.29	3.86	7.68	15.24	53	3.46	10.35	20.61	40.87
26	1.32	3.95	7.86	15.59	54	3.63	10.86	21.62	42.88
27	1.35	4.04	8.04	15.95	55	3.82	11.43	22.76	45.13
28	1.39	4.16	8.28	16.42	56	4.01	12.00	23.89	47.37
29	1.43	4.28	8.52	16.89	57	4.22	12.62	25.14	49.85
30	1.47	4.40	8.76	17.36	58	4.44	13.28	26.45	52.45
31	1.51	4.52	9.00	17.84	59	4.68	14.00	27.88	55.28
32	1.55	4.64	9.23	18.31	60	4.94	14.78	29.43	58.36
33	1.60	4.79	9.53	18.90	61	5.22	15.62	31.10	61.66
34	1.65	4.94	9.83	19.49	62	5.52	16.51	32.88	65.21
35	1.70	5.09	10.13	20.08	63	5.84	17.47	34.79	68.99
36	1.76	5.26	10.48	20.79	64	6.18	18.49	36.82	73.00
37	1.81	5.41	10.78	21.38	65	6.55	19.59	39.02	77.37
38	1.88	5.62	11.20	22.33	66	6.95	20.79	41.40	82.10
39	1.94	5.80	11.56	22.92	67	7.38	22.08	43.96	87.18
40	2.01	6.01	11.97	23.74	68	7.84	23.45	46.70	92.61
41	2.09	6.25	12.43	24.69	69	8.33	24.92	49.62	98.40
42	2.16	6.46	12.87	25.52	70	8.87	26.53	52.84	104.78

TWENTY-PAYMENT LIFE, $1,000 INSURANCE.

15	1.63	4.88	9.71	19.25	38	2.50	7.48	14.89	29.53
16	1.66	4.97	9.89	19.61	39	2.56	7.66	15.25	30.24
17	1.68	5.03	10.01	19.85	40	2.62	7.84	15.61	30.95
18	1.71	5.12	10.19	20.20	41	2.69	8.05	16.02	31.78
19	1.73	5.18	10.31	20.44	42	2.76	8.26	16.44	32.60
20	1.76	5.26	10.48	20.79	43	2.83	8.47	16.86	33.43
21	1.79	5.35	10.66	21.14	44	2.91	8.70	17.34	34.38
22	1.82	5.44	10.84	21.50	45	2.99	8.94	17.81	35.32
23	1.85	5.53	11.02	21.85	46	3.08	9.21	18.35	36.38
24	1.88	5.62	11.20	22.21	47	3.18	9.51	18.94	37.56
25	1.91	5.71	11.38	22.56	48	3.28	9.81	19.54	38.75
26	1.95	5.83	11.62	23.04	49	3.38	10.11	20.14	39.93
27	1.98	5.92	11.80	23.39	50	3.50	10.47	20.85	41.34
28	2.02	6.04	12.03	23.86	51	3.62	10.83	21.57	42.76
29	2.06	6.16	12.27	24.33	52	3.75	11.22	22.34	44.30
30	2.10	6.28	12.51	24.81	53	3.88	11.61	23.11	45.83
31	2.14	6.40	12.75	25.28	54	4.03	12.06	24.01	47.61
32	2.19	6.55	13.05	25.87	55	4.19	12.53	24.96	49.50
33	2.23	6.67	13.28	26.34	56	4.36	13.04	25.97	51.50
34	2.28	6.82	13.58	26.93	57	4.55	13.61	27.11	53.75
35	2.33	6.97	13.88	27.52	58	4.74	14.18	28.24	55.99
36	2.38	7.12	14.18	28.11	59	4.96	14.84	29.55	58.59
37	2.44	7.30	14.54	28.82	60	5.19	15.53	30.92	61.31

THIRTY-PAYMENT LIFE, $1,000 INSURANCE.

15	1.30	3.89	7.74	15.36	33	1.81	5.41	10.78	21.38
16	1.32	3.95	7.86	15.59	34	1.85	5.53	11.02	21.85
17	1.34	4.01	7.98	15.83	35	1.90	5.68	11.32	22.44
18	1.36	4.07	8.10	16.07	36	1.95	5.83	11.62	23.04
19	1.38	4.13	8.22	16.30	37	2.00	5.98	11.91	23.63
20	1.40	4.19	8.34	16.54	38	2.05	6.13	12.21	24.22
21	1.43	4.28	8.52	16.89	39	2.11	6.31	12.57	24.93
22	1.45	4.34	8.64	17.13	40	2.17	6.49	12.93	25.63
23	1.48	4.43	8.82	17.48	41	2.23	6.67	13.28	26.34
24	1.51	4.52	9.00	17.84	42	2.30	6.88	13.70	27.17
25	1.53	4.58	9.11	18.07	43	2.38	7.12	14.18	28.11
26	1.56	4.67	9.29	18.43	44	2.46	7.36	14.65	29.06
27	1.59	4.76	9.47	18.78	45	2.54	7.60	15.13	30.00
28	1.62	4.85	9.65	19.14	46	2.64	7.90	15.73	31.19
29	1.66	4.97	9.89	19.61	47	2.73	8.17	16.26	32.25
30	1.69	5.06	10.07	19.96	48	2.84	8.50	16.92	33.55
31	1.73	5.18	10.31	20.44	49	2.95	8.82	17.57	34.85
32	1.77	5.29	10.54	20.91	50	3.08	9.21	18.35	36.38

No. 384.—Government Life Insurance: Premium Rates, by Specified Forms of Insurance—Continued.

TWENTY-YEAR ENDOWMENT, $1,000 INSURANCE.

Age at conversion.	Monthly premium.	Quarterly premium.	Semi-annual premium.	Annual premium.	Age at conversion.	Monthly premium.	Quarterly premium.	Semi-annual premium.	Annual premium.
	Dolls.	*Dolls.*	*Dolls.*	*Dolls.*		*Dolls.*	*Dolls.*	*Dolls.*	*Dolls.*
15	3.29	9.84	19.60	38.86	38	3.46	10.35	20.61	40.87
16	3.29	9.84	19.60	38.86	39	3.48	10.41	20.73	41.11
17	3.30	9.87	19.66	38.98	40	3.51	10.50	20.91	41.46
18	3.30	9.87	19.66	38.98	41	3.53	10.56	21.03	41.70
19	3.30	9.87	19.66	38.98	42	3.56	10.65	21.21	42.05
20	3.31	9.90	19.72	39.10	43	3.60	10.77	21.45	42.53
21	3.31	9.90	19.72	39.10	44	3.63	10.86	21.62	42.88
22	3.31	9.90	19.72	39.10	45	3.68	11.01	21.92	43.47
23	3.32	9.93	19.78	39.22	46	3.72	11.13	22.16	43.94
24	3.32	9.93	19.78	39.22	47	3.78	11.31	22.52	44.65
25	3.33	9.96	19.84	39.34	48	3.84	11.49	22.88	45.36
26	3.33	9.96	19.84	39.34	49	3.90	11.67	23.23	46.07
27	3.34	9.99	19.90	39.45	50	3.98	11.91	23.71	47.02
28	3.34	9.99	19.90	39.45	51	4.06	12.15	24.19	47.96
29	3.35	10.02	19.96	39.57	52	4.15	12.41	24.72	49.02
30	3.36	10.05	20.02	39.69	53	4.25	12.71	25.32	50.20
31	3.37	10.08	20.08	39.81	54	4.37	13.07	26.03	51.62
32	3.38	10.11	20.14	39.93	55	4.49	13.43	26.75	53.04
33	3.39	10.14	20.19	40.05	56	4.63	13.85	27.58	54.69
34	3.40	10.17	20.25	40.16	57	4.78	14.30	28.48	56.47
35	3.41	10.20	20.31	40.28	58	4.95	14.81	29.49	58.47
36	3.43	10.26	20.43	40.52	59	5.14	15.38	30.62	60.72
37	3.44	10.29	20.49	40.64	60	5.34	15.97	31.81	63.08

THIRTY-YEAR ENDOWMENT, $1,000 INSURANCE.

15	2.03	6.07	12.09	23.98	36	2.27	6.79	13.52	26.82
16	2.04	6.10	12.15	24.10	37	2.30	6.88	13.70	27.17
17	2.04	6.10	12.15	24.10	38	2.33	6.97	13.88	27.52
18	2.05	6.13	12.21	24.22	39	2.36	7.06	14.06	27.88
19	2.05	6.13	12.21	24.22	40	2.41	7.21	14.36	28.47
20	2.06	6.16	12.27	24.33	41	2.45	7.33	14.60	28.94
21	2.06	6.16	12.27	24.33	42	2.50	7.48	14.89	29.53
22	2.07	6.19	12.33	24.45	43	2.55	7.63	15.19	30.12
23	2.07	6.19	12.33	24.45	44	2.62	7.84	15.61	30.95
24	2.08	6.22	12.39	24.57	45	2.68	8.02	15.97	31.66
25	2.09	6.25	12.45	24.69	46	2.76	8.26	16.44	32.60
26	2.10	6.28	12.51	24.81	47	2.84	8.50	16.92	33.55
27	2.11	6.31	12.57	24.93	48	2.93	8.76	17.45	34.61
28	2.12	6.34	12.63	25.04	49	3.03	9.06	18.05	35.79
29	2.13	6.37	12.69	25.16	50	3.14	9.39	18.71	37.09
30	2.15	6.43	12.81	25.40	51	3.26	9.75	19.42	38.51
31	2.16	6.46	12.87	25.52	52	3.39	10.14	20.19	40.05
32	2.18	6.52	12.99	25.75	53	3.54	10.59	21.09	41.82
33	2.20	6.58	13.11	25.99	54	3.69	11.04	21.98	43.59
34	2.22	6.64	13.23	26.22	55	3.86	11.55	22.99	45.60
35	2.24	6.70	13.34	26.46					

ENDOWMENT AT AGE 62, $1,000 INSURANCE.

15	1.26	3.77	7.51	14.88	34	2.37	7.09	14.12	28.00
16	1.29	3.86	7.68	15.24	35	2.48	7.42	14.77	29.30
17	1.32	3.95	7.86	15.59	36	2.60	7.78	15.49	30.71
18	1.36	4.07	8.10	16.07	37	2.72	8.14	16.20	32.13
19	1.40	4.19	8.34	16.54	38	2.86	8.56	17.04	33.78
20	1.44	4.31	8.58	17.01	39	3.01	9.00	17.93	35.56
21	1.48	4.43	8.82	17.48	40	3.18	9.51	18.94	37.56
22	1.53	4.58	9.11	18.07	41	3.36	10.05	20.02	39.69
23	1.58	4.73	9.41	18.66	42	3.56	10.65	21.21	42.05
24	1.63	4.88	9.71	19.25	43	3.79	11.34	22.58	44.77
25	1.68	5.03	10.01	19.85	44	4.04	12.09	24.07	47.72
26	1.74	5.21	10.37	20.55	45	4.31	12.89	25.68	50.91
27	1.80	5.38	10.72	21.26	46	4.63	13.85	27.58	54.69
28	1.87	5.59	11.14	22.09	47	4.98	14.90	29.67	58.83
29	1.94	5.80	11.56	22.92	48	5.39	16.12	32.11	63.67
30	2.01	6.01	11.97	23.74	49	5.86	17.53	34.91	69.22
31	2.09	6.25	12.45	24.69	50	6.41	19.17	38.19	75.72
32	2.18	6.52	12.99	25.75	51	7.05	21.09	42.00	83.28
33	2.27	6.79	13.52	26.82	52	7.83	23.42	46.64	92.49

No. 385.—MARINE AND SEAMEN'S INSURANCE; POLICIES WRITTEN; PREMIUMS AND CLAIMS DUE ON HULLS, CARGOES, AND FREIGHT: YEAR ENDED JUNE 30, 1919.

[Source: Annual Report of the Secretary of the Treasury.]

	Amount.		Amount.
	Dollars.		*Dollars.*
Policies written:		Claims due:	
Gross amount of policies (10,034) written	838,724,776	Outstanding June 30, 1918	7,639,846
Cancellations	16,283,898	Paid during the year	6,712,917
		Outstanding June 30, 1919 (including estimated unpresented claims $661,711)	1,443,751
Net amounts written:		Surplus premiums and salvage on hand July 1, 1918 (difference between total receipts to that date and expenses and losses paid and estimated)	13,684,114
On hulls (1,846)	483,659,106	Estimated surplus premiums and salvage on hand July 1, 1919	16,678,854
On cargoes (7,946)	328,823,970		
On freight (242)	9,957,802		
Total	822,440,878		
Premiums:			
Gross receipts	4,043,955		
Refunded	483,316		
Net receipts	3,560,639		
Salvage received	957		
Total net income	3,561,596		

No. 386.—POLICIES WRITTEN, PREMIUMS RECEIVED, AND CLAIMS FOR INSURANCE OF SEAMEN AGAINST DEATH, DISABILITY, OR DETENTION: YEAR ENDED JUNE 30, 1919.

[Source: Annual Report of the Secretary of the Treasury.]

	Amount.		Amount.
	Dollars.		*Dollars.*
Total policies issued	[1] 4,972	Claims (7) disallowed (war-risk causes, but not within limits of policy)	10,890.00
Seamen insured	[1] 116,561	Claims (4) awaiting proof	7,110.00
Gross amount written	211,081,616.76	Total determined losses (180) June 30, 1919 (including unpresented)	302,967.81
Cancellations	16,772,699.76	Claims (53) adjusted during year	94,084.81
Net amount written	194,308,917.00	Paid on adjusted claims	89,922.03
Net amount at risk July 1, 1918	6,407,053.60	Amount due on adjusted claims June 30, 1919	41,323.03
Net amount at risk June 30, 1919 (since expired)	95,200.00	Surplus premiums on hand July 1, 1918 (difference between total receipts to that date and total expenses and losses)	564,676.16
Gross premiums received	122,194.82	Estimated surplus premiums on hand July 1, 1919	484,771.88
Premiums refunded	57,657.50		
Net premiums received	64,537.32		
Total determined losses (110) June 30, 1918	193,163.00		
Claims (73) presented during year	121,911.47		
Claims (38) disallowed (not war-risk causes)	64,575.00		

[1] Number.

No. 387.—ALLOTMENTS AND FAMILY ALLOWANCES:[1] DISBURSEMENTS, BY BRANCHES OF THE SERVICE AND BY MONTHS, YEAR ENDED JUNE 30, 1919.

[Source: Annual Report of the Secretary of the Treasury.]

Month.	Allotment.	Allowance.	Month.	Allotment.	Allowance.
ARMY.			NAVY.		
1918.	*Dollars.*	*Dollars.*	1918.	*Dollars.*	*Dollars.*
July	11,991,014.50	7,921,147.44	July	1,805,813.29	1,511,087.32
August	13,363,400.10	12,248,500.51	August	1,742,446.36	1,589,116.71
September	14,620,126.46	13,868,663.90	September	2,523,512.35	2,194,430.83
October	12,377,350.46	12,048,365.21	October	2,584,394.53	2,385,160.04
November	25,867,178.19	25,716,047.76	November	2,967,193.66	2,624,390.56
December	11,400,028.63	10,948,647.48	December	2,190,766.40	2,002,633.11
1919.			1919.		
January	25,373,245.40	23,800,537.29	January	2,975,045.05	2,495,337.48
February	14,702,362.88	13,940,041.21	February	2,285,665.62	1,965,336.18
March	13,607,590.28	13,732,528.74	March	1,874,257.71	1,573,767.87
April	12,738,839.29	11,303,966.98	April	1,632,724.83	1,605,369.95
May	9,881,602.31	10,910,272.30	May	1,263,391.92	1,494,116.71
June	7,940,057.57	9,243,811.03	June	1,289,905.47	1,247,003.65
Total	173,952,596.25	165,682,619.85	Total	25,135,117.19	22,597,821.42
MARINE CORPS.			COAST GUARD.		
1918.			1918.		
July	123,928.94	106,132.07	July	69,571.75	62,848.03
August	125,263.16	123,395.39	August	51,233.45	65,374.25
September	198,532.21	196,011.30	September	48,661.56	64,026.24
October	206,778.14	209,394.75	October	50,132.37	64,955.89
November	191,303.45	192,098.12	November	47,365.50	62,863.62
December	192,001.84	196,286.73	December	53,142.94	67,412.97
1919.			1919.		
January	204,444.07	204,467.79	January	48,416.85	63,786.75
February	186,041.18	202,827.55	February	44,599.42	61,753.21
March	213,726.37	192,357.36	March	43,002.05	58,271.51
April	169,600.16	169,682.99	April	42,216.18	60,281.87
May	138,764.46	158,641.59	May	38,350.54	56,733.96
June	138,542.17	152,492.72	June	38,350.03	56,310.77
Total	2,000,326.15	2,103,788.66	Total	575,042.71	744,682.67

[1] Applications received from men having dependent relatives, 1,858,613; awards made to men having dependent relatives, 1,074,890; claims filed for exemption from allotment, 74,609; cases granted full exemption, 52,168; cases granted partial exemption, 6,404; cases denied exemption, 11,021; cases not acted upon, 5,016.

No. 388.—MILITARY AND NAVAL COMPENSATION: NUMBER OF CLAIMS AND AMOUNTS OF MONTHLY AWARDS DUE TO DEATH AND DISABILITY OF MEN IN THE SERVICE, YEAR ENDED JUNE 30, 1919.

[Source: Annual Report of the Secretary of the Treasury.]

CLAIMS.

	Number.		Number.
Claims originally awarded for death	23,628	Claims originally awarded for disability	31,962
Claims originally awarded for disability and changed later to awards for death	177	Disability cases changed later to death	177
Total claims awarded for death in fiscal year 1919	23,805	Net disability claims awarded in fiscal year 1919	31,785
Claims on which payments have been terminated or suspended in fiscal year 1919	424	Claims on which payments have been terminated or suspended in fiscal year 1919	5,294
Total cases on account of death, active on June 30, 1919	24,827	Total disability claims active on June 30, 1919	27,517

MONTHLY AWARDS.

	Number.	Monthly payment.		Number.	Monthly payment.
		Dollars.			*Dollars.*
Claims awarded for death	23,805	639,564	Net claims awarded for disability	31,785	995,390
Claims on which payments have been terminated or suspended.	424	10,256	Claims on which payments have been terminated or suspended.	5,294	171,405
Total cases on account of death, active on June 30, 1919	24,827	667,949	Total cases on account of disability active on June 30, 1919	27,517	876,920

No. 389.—AUTOMATIC AND CONTRACT INSURANCE: Number of Claims, Insurance Involved, and Amounts of Monthly Payments on Account of Death and Disability, Year Ended June 30, 1919.

[Source: Annual report of the Secretary of the Treasury.]

	Number of claims.			Insurance involved.			Monthly payments.		
	Automatic.	Contract.	Total.	Automatic.	Contract.	Total.	Automatic.	Contract.	Total.
Death:				*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*
Claims awarded, fiscal year 1918	2,363	4,733	7,096	10,633,500	40,425,500	51,059,000	59,500.00	232,446.69	291,946.69
Claims awarded, fiscal year 1919	2,497	94,892	97,389	11,236,500	875,148,840	886,385,340	62,000.00	5,032,105.78	5,094,105.78
Total claims awarded to June 30, 1919	4,860	99,625	104,485	21,870,000	915,574,340	937,444,340	121,500.00	5,264,552.47	5,386,052.47
Claims terminated or suspended to June 30, 1919	69	297	366	310,500	2,658,000	2,968,500	1,725.00	15,283.50	17,008.50
Claims active on June 30, 1919	4,791	99,328	104,119	21,559,500	912,916,340	934,475,840	119,775.00	5,249,268.97	5,369,043.97
Disability:									
Claims awarded, fiscal year 1918	17	3	20	76,500	30,000	106,500	425.00	172.50	597.50
Claims awarded, fiscal year 1919	103	442	545	463,500	3,735,040	4,198,540	2,575.00	21,476.48	24,051.48
Total claims awarded to June 30, 1919	120	445	565	540,000	3,765,040	4,305,040	3,000.00	21,648.98	24,648.98
Claims terminated or suspended to June 30, 1919	20	32	52	90,000	249,086	339,086	500.00	1,432.25	1,932.25
Claims active on June 30, 1919	100	413	513	450,000	3,515,954	3,965,954	2,500.00	20,216.73	22,716.73
SUMMARY.									
Total death and disability:									
Total claims awarded, fiscal year 1918	2,380	4,736	7,116	10,710,000	40,455,500	51,165,500	59,925.00	232,619.19	292,544.19
Total claims awarded, fiscal year 1919	2,600	95,334	97,934	11,700,000	878,883,880	890,583,880	64,575.00	5,053,582.26	5,118,157.26
Total claims awarded to June 30, 1919	4,980	100,070	105,050	22,410,000	919,339,380	941,749,380	124,500.00	5,286,201.45	5,410,701.45
Total claims on which payments have been suspended or terminated	89	329	418	400,500	2,907,086	3,307,586	2,225.00	16,715.75	18,940.75
Total claims active on June 30, 1919	4,891	99,741	104,632	22,009,500	916,432,294	938,441,794	122,275.00	5,269,485.70	5,391,760.70

No. 390.—FIRES: NUMBER, ESTIMATED VALUE OF PROPERTY INVOLVED, INSURANCE THEREON, INSURANCE LOSS AND ESTIMATED TOTAL LOSS, CALENDAR YEAR 1918, WITH POPULATION AND NUMBER OF FIRES PER 1,000 OF POPULATION, BY CITIES HAVING A POPULATION OF 100,000 AND UPWARD AND BY STATES.

[Source: Annual report of the committee on statistics, National Board of Fire Underwriters.]

State and city.	Population.[1]	Number of fires.	Total estimated value of property involved in fires on which claim for loss is made.	Total insurance thereon.	Total insurance loss.	Total estimated loss (insured and uninsured).[2]	Fires to 1,000 of population.	Loss per capita.[3]
			Dollars.	*Dollars.*	*Dollars.*	*Dollars.*		*Dollars.*
Alabama:								
Birmingham	200,000	2,257	17,204,578	9,972,771	586,617	674,788	11.28	3.37
California:								
Los Angeles	650,000	1,173	.....	.....	.....	545,192	1.80	.84
Oakland	225,000	1,099	7,216,812	3,431,015	128,858	240,869	4.88	1.07
San Francisco	500,000	2,460	.....	.....	.....	.....	4.92	.....
Colorado:								
Denver	268,439	1,125	6,421,975	4,788,226	258,235	269,292	4.19	1.00
Connecticut:								
Bridgeport	200,000	677	4,309,819	2,853,131	225,965	278,091	3.38	1.39
Hartford	130,000	639	10,949,494	8,770,396	155,128	170,679	4.91	1.31
New Haven	175,000	808	4,215,408	2,711,998	487,894	489,616	4.61	2.79
Waterbury	100,000	464	3,467,620	3,009,916	382,846	450,573	4.64	4.50
District of Columbia:								
Washington	370,000	1,740	.....	13,242,024	.....	793,690	4.70	2.40
Florida:								
Jacksonville	105,000	512	3,359,857	3,096,835	255,902	283,544	5.06	2.70
Georgia:								
Atlanta	225,000	632	6,867,940	5,372,652	296,709	310,856	2.80	1.38
Illinois:								
Chicago	2,621,419	11,206	.....	61,017,755	4,933,898	5,368,610	4.27	2.02
Indiana:								
Indianapolis	290,000	2,571	.....	6,673,984	1,646,198	2,049,938	8.86	7.06
Iowa:								
Des Moines	105,000	1,180	7,873,250	5,015,639	698,044	753,896	11.23	7.14
Kansas:								
Kansas City	100,000	1,132	18,532,290	11,251,865	149,628	193,084	11.32	1.93
Kentucky:								
Louisville	260,000	848	.....	2,909,936	267,956	267,956	3.26	1.03
Louisiana:								
New Orleans	380,000	812	12,825,430	6,512,355	.....	369,367	2.13	.97
Maryland:								
Baltimore	650,000	2,370	.....	8,296,406	619,098	643,222	3.65	.99
Massachusetts:								
Boston	796,310	4,641	.....	35,793,482	2,648,196	2,827,612	5.83	3.55
Cambridge	110,000	518	2,852,968	2,308,568	500,010	520,978	4.70	4.73
Fall River	125,000	459	9,172,752	8,793,375	101,332	109,136	3.67	.87
Lawrence	100,560	519	11,344,345	7,532,187	123,143	135,936	5.19	1.35
Lowell	116,000	1,047	1,891,754	1,700,518	161,941	199,629	9.02	1.72
Lynn	102,000	675	5,416,595	5,019,854	145,365	152,931	6.61	1.50
New Bedford	120,000	663	.....	.....	.....	121,655	5.52	1.01
Springfield	125,000	1,069	12,345,106	10,215,234	298,930	311,171	8.55	2.48
Worcester	190,000	1,625	8,004,401	6,055,891	763,388	873,414	8.55	4.59
Michigan:								
Detroit	850,000	4,019	40,715,926	31,981,481	.....	2,632,031	4.72	3.09
Grand Rapids	140,000	877	7,480,383	6,830,897	206,103	215,091	6.26	1.54
Minnesota:								
Duluth	100,000	503	10,872,110	9,497,958	748,036	852,120	5.03	8.52
Minneapolis	400,000	2,416	52,653,115	39,899,903	1,104,662	1,139,590	6.04	2.85
St. Paul	275,000	1,679	8,272,000	5,913,290	557,171	815,000	6.10	3.36
Missouri:								
Kansas City	310,000	3,762	84,871,462	65,329,761	3,329,641	3,986,427	12.13	12.86
St. Louis	850,000	3,442	30,524,676	25,232,405	2,110,146	2,518,242	4.04	2.96
Nebraska:								
Omaha	200,000	1,823	49,365,067	36,199,739	470,187	501,767	9.11	2.51
New Jersey:								
Camden	110,000	329	.....	10,428,553	226,410	226,410	2.99	2.06
Elizabeth	100,000	441	.....	1,807,400	135,631	135,631	4.41	1.35
Jersey City	300,000	1,021	.....	3,687,000	1,806,799	1,857,014	3.40	6.19
Newark	450,000	1,220	45,780,086	38,150,072	1,637,255	2,889,552	2.71	6.42
Paterson	130,000	222	.....	1,911,850	31,003	32,380	1.70	.25
Trenton [4]	106,000	306	.....	.....	196,414	198,226	2.88	1.87
New York:								
Albany	12,000	525	.....	5,591,920	449,169	474,227	4.37	3.95

[1] Estimated.
[2] In some instances figures of insurance loss are taken.
[3] Where no total loss is given, the loss per capita is based on insurance loss.
[4] Ten months only.

No. 390.—Fires: Number, Estimated Value of Property Involved, Insurance Thereon, Insurance Loss and Estimated Total Loss, Calendar Year 1918, with Population and Number of Fires per 1,000 of Population, by Cities Having a Population of 100,000 and Upward and by States—Continued.

State and city.	Population.	Number of fires.	Total estimated value of property involved in fires on which claim for loss is made.	Total insurance thereon.	Total insurance loss.	Total estimated loss (insured and uninsured).	Fires to 1,000 of population.	Loss per capita.
New York—Contd.			*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*		*Dollars.*
New York	5,872,143	13,971	.....	.....	.....	9,538,725	2.38	1.63
Manhattan, Bronx, and Richmond	3,456,007	8,315	.....	.....	.....	7,074,040	2.40	2.05
Brooklyn and Queens	2,416,136	5,656	.....	.....	.....	2,464,685	2.34	1.02
Rochester	265,000	1,032	.....	.....	.....	463,440	3.89	1.75
Schenectady	100,000	354	1,285,000	964,700	127,326	133,545	3.54	1.33
Syracuse	160,000	583	.....	2,156,995	400,109	409,623	3.64	2.56
Yonkers	100,000	554	1.308,366	981,305	.....	104,833	5.54	1.04
Ohio:								
Akron	130,000	660	36,200,455	32,656,091	338,823	375,023	5.07	2.88
Cincinnati	418,022	1,381	16,617,820	14,080,046	667,828	935,494	3.30	2.23
Cleveland	750,000	3,344	.....	7,682,075	.....	1,861,444	4.46	2.41
Columbus	240,000	845	3,502,361	1,281,507	407,953	508,621	3.52	2.12
Dayton	150,000	897	3,788,079	2,525,485	631,250	682,842	5.98	4.55
Toledo	210,000	1,150	8,318,285	5,891,342	539,591	552,561	5.47	2.63
Youngstown	130,000	913	21,765,791	13,954,911	116,537	132,403	7.02	1.02
Oklahoma:								
Oklahoma City	110,000	655	4,638,620	2,500,000	173,000	231,180	5.95	2.10
Oregon:								
Portland	311,351	1,230	8,841,969	6,209,544	328,460	417,774	3.95	1.34
Pennsylvania:								
Erie	110,000	408	.....	11,421,760	346,981	349,353	3.70	3.17
Philadelphia	1,800,000	4,831	.....	121,220,800	3,766,080	4,339,794	2.68	2.41
Pittsburgh	600,000	2,549	.....	19,043,892	.....	1,573,616	4.25	2.62
Reading	110,000	191	.....	.....	.....	178,573	1.73	1.62
Scranton	150,000	478	.....	3,240,550	108,378	127,475	3.18	.85
Rhode Island:								
Providence	260,000	1,844	.....	5,191,644	485,974	590,915	7.09	2.28
Tennessee:								
Memphis	155,000	1,522	5,692,434	4,582,195	1,033,935	1,229,898	9.81	7.93
Nashville	119,010	601	11,725,918	5,934,630	230,775	273,710	5.05	2.30
Texas:								
Dallas	130,000	782	10,545,444	6,195,380	255,509	479,848	6.01	3.69
Fort Worth	108,000	888	9,230,597	7,384,478	145,306	193,266	8.22	1.79
Houston	140,000	967	15,857,417	3,576,725	273,179	467,235	6.90	3.34
San Antonio	125,000	571	14,172,863	5,994,525	673,827	750,833	4.56	6.01
Utah:								
Salt Lake City	125,000	436	10,846,589	6,365,450	143,357	165,967	3.48	1.33
Virginia:								
Norfolk	150,000	545	8,968,858	5,098,090	1,001,902	1,158,933	3.63	7.72
Richmond	170,000	674	8,967,853	6,335,465	359,925	366,981	3.96	2.15
Washington:								
Seattle	375,163	2,132	17,932,433	10,162,770	.....	1,809,538	5.73	4.82
Spokane	157,626	736	5,830,247	3,889,047	134,508	173,885	4.68	1.10
Tacoma	120,000	459	.....	1,435,920	190,979	228,704	3.82	1.90
Wisconsin:								
Milwaukee	500,000	2,140	46,296,142	34,121,285	1,052,176	1,126,134	4.28	2.25

No. 391.—FIRE LOSSES IN THE UNITED STATES: ESTIMATED VALUE, CALENDAR YEARS 1875 TO 1918.

[Source: Annual reports of the National Board of Fire Underwriters.]

Year.	Loss.	Year.	Loss.	Year.	Loss.
	Dollars.		*Dollars.*		*Dollars.*
1875	78,102,285	1890	108,993,792	1905	165,221,650
1876	64,630,600	1891	143,764,967	1906	518,611,800
1877	68,265,800	1892	151,516,098	1907	215,084,709
1878	64,315,900	1893	167,544,370	1908	217,885,850
1879	77,708,700	1894	140,006,484	1909	188,705,150
1880	74,643,400	1895	142,110,233	1910	214,008,300
1881	81,280,900	1896	118,737,420	1911	217,004,575
1882	84,505,024	1897	116,354,575	1912	206,438,900
1883	100,149,228	1898	130,593,905	1913	203,763,550
1884	110,008,611	1899	153,597,830	1914	221,439,350
1885	102,818,796	1900	160,929,805	1915	172,033,200
1886	104,924,750	1901	165,817,810	1916	214,530,995
1887	120,283,055	1902	161,078,040	1917	250,753,640
1888	110,885,665	1903	145,302,155	1918	290,959,885
1889	123,046,833	1904	229,198,050		

No. 392.—CAPITAL INVESTED IN NEW ENTERPRISES WHOSE AUTHORIZED CAPITAL EQUALED OR EXCEEDED $100,000 IN PRINCIPAL STATES, 1917 TO 1919, BY MONTHS.

[Source: Journal of Commerce and Commercial Bulletin, New York, N. Y.]

Month.	1917	1918	1919
	Dollars.	*Dollars.*	*Dollars.*
January	312,481,000	287,641,000	492,079,400
February	350,509,500	182,183,000	323,635,000
March	420,567,000	197,071,000	370,871,000
April	439,492,000	255,701,000	515,665,300
May	484,683,600	309,322,560	748,683,500
June	423,224,000	227,243,000	1,255,427,500
July	492,965,800	185,726,500	1,419,539,700
August	462,061,900	144,786,000	822,746,000
September	257,432,000	214,820,600	1,946,954,500
October	381,145,700	134,224,000	2,363,635,209
November	371,928,400	131,080,000	1,341,447,599
December	221,403,200	129,951,000	1,077,545,000
Total	4,607,894,100	2,599,753,600	12,677,229,600