ARMY, NAVY, CIVIL SERVICE, PENSIONS, VETERANS' BUREAU ACTIVITIES, ELECTIONS, ETC.

No. 141.—ARMY OF THE UNITED STATES: STRENGTH OF COMPONENT PARTS

[NOTE.—Prior to 1914, table covers quinquennial years and years in which considerable changes occurred in the number of Regular Army]

June 30—	Grand total	Regular Army [1]			National Guard [2]			Reserve forces [3]		
		Total	Officers	Enlisted men	Total	Officers	Enlisted men	Total	Officers	Enlisted men
1890	136, 624	27, 089	2, 168	24, 921	109, 535	8, 555	100, 980			
1895	140, 051	27, 172	2, 154	25, 018	112, 879	9, 227	103, 652			
1900	223, 366	68, 155	2, 486	65, 669	122, 213	8, 246	113, 967	[4] 32, 998	[4] 1, 531	[4] 31, 467
1901	200, 696	81, 586	2, 940	78, 646	115, 749	8, 751	106, 998	[4] 3, 361	[4] 350	[4] 3, 011
1902	185, 805	75, 584	3, 731	71, 853	110, 221	([5])	([5])			
1905	178, 269	66, 956	3, 934	63, 022	111, 313	8, 680	102, 633			
1907	168, 837	63, 624	3, 797	59, 827	105, 213	8, 567	96, 646			
1908	187, 369	76, 428	3, 966	72, 462	110, 941	8, 583	102, 358			
1909	203, 385	84, 459	4, 208	80, 251	118, 926	8, 975	109, 951			
1910	200, 378	80, 718	4, 439	76, 279	119, 660	9, 155	110, 505			
1912	213, 313	91, 461	4, 650	86, 811	121, 852	9, 142	112, 710			
1914	225, 819	97, 760	4, 883	92, 877	128, 043	8, 792	119, 251	[6] 16		[6] 16
1915	235, 410	105, 993	4, 798	101, 195	129, 398	8, 705	120, 693	[6] 19		[6] 19
1916	244, 483	107, 641	5, 025	102, 616	132, 194	8, 589	123, 605	[6] 4, 648		[6] 4, 648
1917	629, 863	250, 357	6, 332	244, 025	[7] 314, 581	[8] 11, 000	303, 581	64, 925	[9] 21, 543	[10] 43, 382
1918	2, 246, 103	[11] 741, 084	[11] 10, 518	[11] 730, 566	[7] 445, 678	[8] 12, 000	[8] 433, 678	1, 059, 341	[12] 135, 380	[13] 923, 961
1918 (Nov. 11)	3, 673, 888	[14] 3, 673, 888	[14] 188, 434	[14] 3, 485, 454						
1919	931, 422	836, 882	[15] 78, 003	758, 879	37, 210	1, 198	36, 012	57, 330	[9] 45, 573	[6] 11, 757
1920	363, 540	200, 367	[15] 15, 519	184, 848	56, 090	2, 073	54, 017	107, 083	[9] 68, 232	[6] 38, 851
1921	407, 920	227, 374	[15] 14, 124	213, 250	113, 640	5, 843	107, 797	66, 006	[9] 66, 905	[16] 1
1922	373, 597	146, 069	[15] 14, 075	131, 994	159, 658	8, 744	150, 914	67, 870	[9] 67, 390	[16] 480
1923	370, 042	130, 964	[15] 12, 682	118, 282	160, 598	9, 675	150, 923	78, 480	[9] 76, 923	[16] 1, 557
1924	403, 178	140, 644	[15] 12, 501	128, 143	177, 428	[17] 10, 996	166, 432	85, 106	[9] 81, 706	[16] 3, 400
1925	412, 418	134, 624	[15] 12, 909	121, 715	177, 525	[17] 11, 595	165, 930	100, 269	[9] 95, 154	[16] 5, 115
1926	417, 606	133, 033	[15] 13, 105	119, 928	174, 969	[17] 11, 435	163, 534	109, 604	[9] 103, 829	[16] 5, 775

[1] Includes Philippine Scouts beginning with 1902. Figures for 1919 and subsequent years include in most cases World War emergency personnel still in service. On June 30, 1926, there was 1 emergency officer still in service, undergoing treatment for physical reconstruction. All emergency enlisted men still in service were discharged on July 2, 1921. Retired personnel on active duty are not included.

[2] State militia prior to act of June 3, 1916.

[3] Figures for 1900 and 1901 are "U. S. Volunteers of the Philippine Insurrection period; for other years Regular Army Reserve, Officers' Reserve Corps, Enlisted Reserve Corps, and the "National Army" of the World War period, as noted.

[4] U. S. Volunteers.

[5] Figures on officers and enlisted men not available.

[6] Regular Army Reserve. The Regular Army Reserve was abolished by act of June 4, 1920.

[7] Includes National Guard personnel in Federal service.

[8] Estimate.

[9] Officers' Reserve Corps

[10] Includes Regular Army Reserve, 8,382; Enlisted Reserve Corps, 35,000 (estimate).

[11] Subject to revision.

[12] Includes Officers' Reserve Corps, 86,262; National Army, 49,118 (estimate).

[13] Estimated enlisted strength of the National Army. Practically all members of the Regular Army Reserve and the Enlisted Reserve Corps had, by this date, been assigned to duty with Regular Army, National Guard, and National Army organizations.

[14] Estimates only. Under orders of the Secretary of War all components had been merged into one army known as "The United States Army."

[15] Beginning with 1919, figures for commissioned officers include warrant officers in the following numbers: 1919, 37; 1920, 68; 1921, 1,159; 1922, 1,151; 1923, 1,085; 1924, 1,063; 1925, 1,028; 1926, 1,325.

[16] Enlisted Reserve Corps.

[17] Beginning with 1924, figures for commissioned officers include warrant officers in the following numbers: 1924, 87; 1925, 160; 1926, 162.

Source: Reports of the War Department.

No. 142.—NATIONAL GUARD:[1] ORGANIZED STRENGTH, JUNE 30

State or Territory	1922		1926	
	Officers	Enlisted men	Officers	Enlisted men
Total	8,744	150,914	[2] 11,435	168,534
Alabama	152	2,455	194	2,637
Arizona	30	526	50	773
Arkansas	92	1,607	127	2,042
California	164	3,349	333	4,414
Colorado	91	1,305	134	1,652
Connecticut	149	2,913	276	4,069
Delaware	50	710	54	694
District of Columbia	34	456	57	829
Florida	94	1,654	137	2,150
Georgia	129	2,391	217	3,315
Hawaii	62	1,203	85	1,457
Idaho	57	896	66	828
Illinois	355	6,606	547	8,007
Indiana	290	4,632	308	4,130
Iowa	195	3,411	236	3,273
Kansas	172	2,536	218	3,026
Kentucky	110	2,327	198	2,363
Louisiana	79	1,440	130	1,789
Maine	114	2,060	139	1,614
Maryland	163	2,415	215	2,630
Massachusetts	483	7,850	612	9,250
Michigan	227	3,735	305	3,918
Minnesota	278	4,769	327	4,397
Mississippi	63	1,352	104	1,472
Missouri	227	3,794	285	4,331
Montana	20	419	68	991
Nebraska	65	1,203	102	1,488
Nevada	(3)	(3)	(3)	(3)
New Hampshire	63	1,082	68	926
New Jersey	213	4,009	303	4,200
New Mexico	45	670	66	951
New York	1,142	20,474	1,282	19,601
North Carolina	114	2,213	193	3,143
North Dakota	46	1,102	67	1,216
Ohio	513	8,118	559	7,488
Oklahoma	159	3,785	363	4,618
Oregon	118	2,239	170	3,305
Pennsylvania	750	11,864	767	10,262
Porto Rico	67	1,465	90	1,690
Rhode Island	75	1,441	83	1,173
South Carolina	95	1,781	104	2,009
South Dakota	57	904	93	1,171
Tennessee	55	776	172	2,418
Texas	326	5,581	527	7,202
Utah	46	710	74	1,151
Vermont	72	1,135	78	1,000
Virginia	192	3,258	259	3,063
Washington	148	2,364	166	2,264
West Virginia	44	1,019	69	1,094
Wisconsin	430	6,470	315	4,660
Wyoming	29	440	43	730

[1] "National Guard" by act of June 3, 1916.
[2] Includes 162 warrant officers.
[3] Did not accept allotment.

Source: Reports of the War Department.

No. 143.—NAVY, MARINE CORPS, AND THE NAVAL RESERVE: ORGANIZED STRENGTH, JUNE 30

Year	Navy		Naval Reserve Force[1]		Marine Corps		Marine Corps Reserve	
	Officers	Enlisted men	Officers	Enlisted men	Officers	Enlisted men	Officers	Enlisted men
1903	2,009	27,245	435	4,901	195	6,091		
1905	2,252	30,804	465	4,475	273	6,932		
1907	2,552	33,027	504	5,225	279	8,038		
1909	2,823	44,129	525	5,639	334	9,348		
1910	2,921	45,076	540	5,961	334	9,152		
1911	3,099	46,759	602	6,592	330	9,454		
1912	3,114	46,651	615	7,185	319	9,567		
1913	3,505	48,068	615	7,446	330	9,757		
1914	3,711	52,667	596	7,132	341	9,888		
1915	3,780	52,561	606	7,706	344	9,968		
1916	4,134	77,956	638	9,170	646	14,981		
1917	4,253	141,543	[2] 4,166	[3] 57,801	500	24,772	373	4,073
1918	7,974	217,834	[2] 15,486	[3] 239,906	1,283	45,348	210	5,188
1919	10,488	145,018	[2] 32,137	[3] 35,805	1,997	43,921	725	6,145
1920	9,171	107,360	[2] 28,482	[3] 2,445	1,106	16,061	564	4,750
1921	8,625	103,571	[2] 19,734	(4)	1,087	21,903	545	4,130
1922	7,831	88,580	[2] 5,340	[5] 13,400	1,142	20,098	446	1,110
1923	7,873	82,355	4,222	17,511	1,140	18,533	136	443
1924	8,126	87,327	3,975	21,015	1,157	19,176	137	501
1925	8,389	84,289	3,818	24,349	1,168	18,310	150	483
1926	8,574	82,161	3,736	25,654	1,178	17,956	250	2,647

[1] Figures prior to 1917 relate to the Naval Militia.
[2] Enrolled.
[3] On active duty Aug. 1.
[4] No figures available.
[5] Approximate.

Source: Reports of the Navy Department.

No. 144.—ARMY OF THE UNITED STATES: Estimated Strength, by Months, April 1, 1917, to November 1, 1918

Date	Aggregate			In the United States and foreign possessions			In the American Expeditionary Forces [1]		
	Total	Officers	Enlisted men	Total	Officers	Enlisted men	Total	Officers	Enlisted men
1917									
Apr. 1	199,705	9,159	190,546	199,705	9,159	190,546			
July 1	393,275	31,678	361,597	381,675	31,229	350,446	11,600	449	11,151
Oct. 1	1,011,963	58,400	953,563	954,249	54,103	900,146	57,714	4,297	53,417
1918									
Jan. 1	1,412,066	82,000	1,330,066	1,243,428	72,459	1,170,969	168,638	9,541	159,097
Apr. 1	1,672,975	96,000	1,576,975	1,364,893	77,469	1,287,424	308,082	18,531	289,551
July 1	2,379,579	115,179	2,264,400	1,514,378	75,117	1,439,261	865,201	40,062	825,139
Oct. 1	3,313,145	178,000	3,135,145	1,610,185	106,974	1,503,211	1,702,960	71,026	1,631,934
Nov. 1	3,545,330	185,000	3,360,330	1,681,311	108,369	1,572,942	1,864,019	76,631	1,787,388

[1] Exclusive of Navy and Marine Corps personnel serving with the Army.

Source: Reports of the War Department.

No. 145.—ARMY OF THE UNITED STATES: Comparative Strength on April 1, 1917, and November 11, 1918, by Branches of Service

Branch	Apr. 1, 1917			Nov. 11, 1918		
	Total	Officers	Enlisted men	Total	Officers	Enlisted men
Total	199,705	9,159	190,546	3,673,888	188,434	3,485,454
Infantry [1]	107,002	4,674	102,328	1,046,306	39,445	1,006,861
Corps of Engineers	2,979	277	2,702	308,318	10,761	297,557
Field Artillery [2]	9,520	404	9,116	399,827	19,131	380,696
Medical Department	8,934	1,105	7,829	304,838	40,338	264,500
Quartermaster Corps	7,557	279	7,278	258,598	10,783	247,815
Coast Artillery Corps	21,347	786	20,561	152,913	5,388	147,525
Ordnance Department	837	96	741	66,767	5,158	61,609
Signal Corps	2,946	110	2,836	52,760	2,367	50,393
Cavalry	20,897	1,035	19,862	30,901	1,717	29,184
Air Service				197,446	19,198	178,248
Motor Transport Corps				62,608	2,993	59,615
Militia Bureau				26,262	1,194	25,068
Military Police Corps				17,547	492	17,055
Chemical Warfare Service				19,465	1,902	17,563
Tank Corps				15,960	1,090	14,870
Postal Express Service				3,154	131	3,023
Philippine Scouts	5,523	169	5,354	8,498	243	8,255
In training				444,780	12,766	432,014
All others	12,103	224	11,939	256,940	13,337	243,603

[1] Including machine gun units. [2] Including ammunition trains.

Source: Reports of the War Department.

No. 146.—VESSELS OF THE U. S. NAVY FIT FOR SERVICE (INCLUDING THOSE UNDER REPAIR): NUMBER AND DISPLACEMENT, JUNE 30

June 30—	Total		Fighting ships		Nonfighting ships	
	Number	Displacement	Number	Displacement	Number	Displacement
		Tons		*Tons*		*Tons*
1906	276	692, 592	200	518, 115	76	174, 477
1910	308	1, 075, 407	220	828, 695	88	246, 712
1915	343	1, 352, 135	230	913, 334	113	438, 801
1920	795	2, 111, 457	618	1, 369, 880	177	741, 577
1923	774	2, 353, 660	585	1, 333, 065	189	1, 020, 595
1924	753	2, 258, 843	565	1, 253, 182	188	1, 005, 661
1925	754	2, 274, 376	567	1, 269, 791	187	1, 004, 585
1926	734	2, 247, 955	557	1, 273, 550	177	974, 405

No. 147.—VESSELS IN THE NAVY: NUMBER AND DISPLACEMENT, BY CLASSES, JANUARY 1, 1927

Class and type	Total		Fit for service, including those under repair				Under construction and authorized but not placed	
			In commission		Out of commission			
	Number	Displacement	Number	Displacement	Number	Displacement	Number	Displacement
		Tons		*Tons*		*Tons*		*Tons*
Grand total, all types	774	[1] 2, 257, 955	413	1, 432, 599	325	765, 356	36	(2)
Battleships, first line	18	534, 850	18	534, 850				
Cruisers, total	47	[1] 283, 221	21	168, 590	16	114, 631	10	(2)
Cruisers, second line	11	139, 450	5	63, 690	6	75, 760		
Light cruisers, first line	18	[1] 75, 000	10	75, 000			8	(2)
Light cruisers, second line	11	39, 975	3	9, 600	8	30, 375		
Aircraft carriers, first line	2	(2)					2	(2)
Aircraft carriers, second line	1	12, 700	1	12, 700				
Mine layers, second line	4	16, 096	2	7, 600	2	8, 496		
Destroyers, total	296	[1] 335, 089	112	135, 768	172	199, 321	12	(2)
Destroyers, first line	274	[1] 312, 479	106	128, 622	156	183, 857	12	(2)
Destroyers, second line	8	5, 936			8	5, 936		
Light mine layers	14	16, 674	6	7, 146	8	9, 528		
Submarines, total	128	[1] 75, 104	80	57, 901	41	17, 203	7	(2)
Submarines, first line	51	[1] 43, 822	48	41, 836	2	1, 986	1	(2)
Submarines, second line	65	31, 282	29	16, 065	36	15, 217		
Fleet submarines, first line	9	(2)	3	(2)	3	(2)	3	(2)
Fleet submarine (mine laying type)	1	(2)					1	(2)
Fleet submarines (cruiser type)	2	(2)					2	(2)
Patrol vessels, total	103	[1] 45, 286	57	27, 271	40	18, 015	6	(2)
Eagles	53	26, 500	19	9, 500	34	17, 000		
Submarine chasers	27	2, 079	23	1, 771	4	308		
Gunboats	15	[1] 7, 580	9	7, 580			6	(2)
Yachts, converted	8	9, 127	6	8, 420	2	707		
Auxiliaries, total	151	899, 316	102	516, 896	48	372, 420	1	10, 000
Destroyer tenders	9	101, 900	6	69, 700	3	32, 200		
Submarine tenders	9	68, 443	6	51, 875	3	16, 568		
Aircraft tenders	1	11, 500	1	11, 500				
Repair ships	3	26, 200	2	18, 100	1	8, 100		
Store ships	5	61, 500	2	21, 100	3	40, 400		
Colliers	5	96, 140	1	19, 250	4	76, 890		
Oilers	20	281, 496	11	150, 286	9	131, 210		
Ammunition ships	2	21, 200	1	10, 600	1	10, 600		
Cargo ships	6	59, 680	3	26, 230	3	33, 450		
Transports	3	33, 400	2	23, 400			1	10, 000
Hospital ships	3	25, 817	2	19, 900	1	5, 917		
Ocean tugs	37	32, 625	26	24, 090	11	8, 535		
Mine sweepers	43	40, 850	34	32, 300	9	8, 550		
Miscellaneous	5	38, 565	5	38, 565				
Unclassified	31	[1] 85, 089	23	[1] 41, 323	8	43, 766		

[1] Displacements of the following not included in totals: 8 light cruisers; 2 aircraft carriers; 12 destroyers; 12 fleet submarines; 1 submarine, first line; 6 gunboats; 4 unclassified.
[2] Displacement not given.

Source of Tables 146 and 147: Reports of the Navy Department.

No. 148.—AMERICAN NATIONAL RED CROSS: EXPENDITURES OF THE NATIONAL ORGANIZATION, YEARS ENDED JUNE 30

[NOTE.—This report covers the expenditures and budget of the national organization only and does not include chapter budgets. The estimated 1927 expenditures include amounts appropriated to February 28, 1927, for domestic and foreign disasters. The total expenditures for 1921 were $24,492,741; 1922, $12,475,848; 1923, $9,738,448]

Item	1924	1925	1926	Estimated 1927
Total	**$16,497,255**	**$5,836,680**	**$7,381,889**	**$11,201,000**
Domestic operations:				
Service to disabled veterans	1,735,825	1,677,916	1,641,178	1,174,000
Service to men of the Regular Army and Navy	308,286	310,376	309,452	307,000
Disaster relief	450,604	1,622,783	3,642,827	7,803,000
Enrolled Nurses' Reserve	43,508	45,563	47,383	46,000
Public health nursing	267,241	229,616	215,823	218,000
Home hygiene and care of the sick	68,533	52,760	51,466	50,000
Nutrition	65,604	74,135	64,108	57,000
First aid and life saving	216,235	233,423	251,385	241,000
Junior Red Cross	233,511	216,707	212,053	187,000
Other domestic operations	283,473	302,958	264,040	230,000
Insular and foreign operations:				
Relief in foreign disasters	11,969,690	285,579	53,076	267,000
League of Red Cross Societies	165,000	177,450	180,000	180,000
Junior Red Cross foreign projects	99,580	84,384	74,065	70,000
Assistance to insular chapters	221,855	110,239	49,600	57,000
Other insular and foreign work		80,058	54,784	45,000
Supervision of service activities and general management	368,310	332,733	270,629	269,000

No. 149.—AMERICAN NATIONAL RED CROSS: ANNUAL ROLL CALL, 1925–26

[NOTE.—Total continental United States membership and per cent of total population in previous years: 1918–19, 19,696,773 (18.62 per cent); 1919–20, 9,171,513 (8.67 per cent); 1920–21, 5,836,353 (5.52 per cent); 1921–22, 3,763,111 (3.56 per cent); 1922–23, 3,330,089 (3.15 per cent); 1923–24, 3,048,586 (2.88 per cent); 1924–25, 3,033,093 (2.87 per cent)]

State or Territory	Population (census of 1920)	Membership	
		Number	Per cent of population
Total membership		3,012,055	
Continental United States [1]	105,765,658	2,915,308	2.8
Alabama	2,348,174	14,690	.6
Alaska	55,036	2,899	5.3
Arizona	334,162	8,376	2.5
Arkansas	1,752,204	9,457	.5
California	3,426,861	240,934	7.0
Colorado	939,629	32,211	3.4
Connecticut	1,380,631	73,865	5.4
Delaware	223,003	4,820	2.2
Dist. of Columbia	437,571	26,140	6.0
Florida	968,470	34,973	3.6
Georgia	2,895,832	30,151	1.0
Idaho	431,866	6,714	1.6
Illinois	6,485,280	100,662	1.6
Indiana	2,930,390	81,849	2.8
Iowa	2,404,021	68,583	2.9
Kansas	1,769,257	27,679	1.6
Kentucky	2,416,630	33,437	1.4
Louisiana	1,798,509	16,539	.9
Maine	768,014	21,535	2.8
Maryland	1,449,661	24,191	1.7
Massachusetts	3,852,356	156,286	4.1
Michigan	3,668,412	190,333	5.2
Minnesota	2,387,125	52,753	2.2
Mississippi	1,790,618	14,341	.8
Missouri	3,404,055	115,490	3.4
Continental United States.—Contd.			
Montana	548,889	13,525	2.5
Nebraska	1,296,372	19,061	1.5
Nevada	77,407	4,479	5.8
New Hampshire	443,083	22,007	5.0
New Jersey	3,155,900	137,652	4.4
New Mexico	360,350	5,214	1.4
New York	10,385,227	409,300	3.9
North Carolina	2,559,123	29,927	1.2
North Dakota	646,872	22,279	3.4
Ohio	5,759,394	201,301	3.5
Oklahoma	2,028,283	20,479	1.0
Oregon	783,389	17,258	2.2
Pennsylvania	8,720,017	313,224	3.6
Rhode Island	604,397	33,966	5.6
South Carolina	1,683,724	13,508	.8
South Dakota	636,547	11,779	1.9
Tennessee	2,337,885	21,728	.9
Texas	4,663,228	61,253	1.3
Utah	449,396	6,530	1.5
Vermont	352,428	13,148	3.7
Virginia	2,309,187	40,679	1.8
Washington	1,356,621	44,768	3.3
West Virginia	1,463,701	16,925	1.2
Wisconsin	2,632,067	37,666	1.4
Wyoming	194,402	6,245	3.2
At Large		2,499	
Insular and foreign places		96,747	

[1] Including Alaska.

Source of Tables 148 and 149: The American National Red Cross.

No. 150.—PENSIONERS ON ROLLS AND DISBURSEMENTS FOR PENSIONS

June 30 or year ended June 30—	Number on rolls: Invalids	Number on rolls: Widows, etc.	Number on rolls: Total	Disbursements for pensions (In thousands of dollars)	Maintenance and expenses (In thousands of dollars)
1866	55,652	71,070	126,722	15,450	407
1870	87,521	111,165	198,686	29,351	600
1875	122,989	111,832	234,821	29,270	982
1878	131,649	92,349	223,998	26,726	1,033
1879	138,615	104,140	242,755	32,664	838
1880	145,410	105,392	250,802	56,689	935
1881	164,110	104,720	268,830	50,583	1,072
1882	182,633	103,064	285,697	54,313	1,436
1883	206,042	97,616	303,658	60,428	2,592
1884	225,470	97,286	322,756	57,912	2,835
1885	247,146	97,979	345,125	65,172	3,393
1886	270,346	95,437	365,783	64,091	3,245
1887	306,298	99,709	406,007	73,758	3,753
1888	343,701	108,856	452,557	78,951	3,515
1889	373,699	116,026	489,725	88,843	3,467
1890	415,654	122,290	537,944	106,094	3,526
1891	536,821	139,339	676,160	117,313	4,701
1892	703,242	172,826	876,068	139,394	4,899
1893	759,706	206,306	966,012	156,907	4,863
1894	734,382	215,162	969,544	139,987	3,964
1895	751,456	219,068	970,524	139,812	4,338
1896	748,514	222,164	970,678	138,221	3,991
1897	747,492	228,522	976,014	139,950	3,988
1898	758,511	235,203	993,714	144,652	4,114
1899	754,104	237,415	991,519	128,462	4,148
1900	752,510	241,019	993,529	138,355	3,842
1901	748,649	249,086	997,735	133,531	3,869
1902	739,443	260,003	999,446	137,504	3,831
1903	729,356	267,189	996,545	137,760	3,993
1904	720,921	273,841	994,762	141,094	3,849
1905	717,761	280,680	998,441	141,143	3,722
1906	701,483	284,488	985,971	139,000	3,523
1907	679,937	287,434	967,371	133,155	3,309
1908	658,071	293,616	951,687	153,093	2,801
1909	632,557	313,637	946,194	161,974	2,853
1910	602,180	318,903	921,083	159,974	2,658
1911	570,050	322,048	892,098	157,325	2,517
1912	538,000	322,294	860,294	152,986	2,449
1913	503,633	316,567	820,272	174,172	2,543
1914	470,331	314,908	785,239	172,418	2,067
1915	437,448	310,699	748,147	165,518	1,780
1916	403,120	306,452	709,572	159,155	1,657
1917	369,936	303,175	673,111	160,895	1,503
1918	340,318	306,582	646,895	179,835	1,528
1919	313,140	311,287	624,427	222,159	1,433
1920	285,219	303,971	592,190	213,295	1,395
1921	267,731	298,322	566,053	258,721	1,390
1922	256,918	290,098	547,016	253,808	1,394
1923	253,686	285,070	539,756	263,013	1,992
1924	248,116	277,423	525,539	229,995	1,498
1925	244,886	267,651	512,537	217,151	1,489
1926	246,139	255,584	501,723	207,844	1,436

PENSIONS OF THE SEVERAL WARS

War	Total payments, 1790 to June 30, 1926	Number on rolls June 30— 1920	Number on rolls June 30— 1926	Amount paid, year ended June 30— 1920	Amount paid, year ended June 30— 1926	Average annual value 1920	Average annual value 1926
Total	$7,261,846,359	592,190	501,723	$213,295,311	$207,844,348	$340	$414
War of the Revolution	70,000,000						
War of 1812	46,162,715	71	20	21,145	7,400	233	370
Indian wars	29,500,128	6,228	6,902	1,746,308	1,900,186	203	275
War with Mexico	57,487,054	2,571	1,089	676,682	434,793	240	390
Civil War	6,784,920,604	533,729	338,494	202,586,306	171,605,623	359	515
War with Spain	181,995,079	30,432	148,199	4,624,098	30,223,219	142	211
Regular Establishment	74,563,452	19,031	16,951	3,604,038	3,655,799	181	216
World War	203,900	128	68	36,734	17,328	228	255
Unclassified	16,513,426						

NUMBER RECEIVING SPECIFIED MONTHLY RATES OF PENSION JUNE 30, 1926

	$6	$12	$20	$25	$30	$40	$50	$72	Other rates
Civil War:									
Act May 1, 1920—									
Soldiers							47,745	58,181	
Widows, etc					222,101				
Other laws—									
Soldiers	4	11	3		84		175	65	576
Widows, etc		419	680	549	1,869		450		582
War with Spain:[1]									
Act of June 5, 1920[1]—									
Soldiers			38,686	29,919	23,281	13,333	10,978	73	
Act Sept. 1, 1922[1]—									
Widows, etc	31				19,020				
Other laws—									
Soldiers	1,911	791	79	15	433	13	120	47	2,709
Widows, etc		44	1,548	81	36		12		39
Other wars:									
Soldiers	2,728	1,935	3,822	47	1,317		183	137	6,738
Widows, etc		5,329	472	616	1,341		62		303

[1] Changed to act May 1, 1926, effective June 4, 1926. No disbursements at new rates until July 4, 1926.

Source: Annual Reports of the Commissioner of Pensions, Department of the Interior.

No. 151.—DISBURSEMENTS BY THE UNITED STATES VETERANS' BUREAU: FISCAL YEARS ENDED JUNE 30

[All figures in thousands of dollars]

	Total to June 30, 1921	1922	1923	1924	1925	1926
Grand total	1,303,876	479,608	470,749	415,138	393,756	436,105
Disbursements from appropriations	1,002,675	471,443	464,181	407,635	384,787	426,237
Losses on war-risk insurance on American vessels, their cargoes, etc.	34,844	249	10	4	2	134
Military and naval family allowance	279,435	2,902	[1] *141*	[1] *1*	7	[1] 7
Military and naval insurance	225,469	102,989	99,418	101,240	104,137	136,975
Military and naval compensation	236,071	123,351	125,594	115,495	129,597	164,437
Vocational rehabilitation	133,717	166,051	149,433	106,954	60,483	25,841
Medical and hospital services, U. S. Veterans' Bureau	45,278	68,971	51,448	29,619	33,033	31,198
Hospital facilities and services		916	2,644	9,215	3,895	4,511
Salaries and expenses, Veterans' Bureau	43,846	6,014	33,004	43,073	45,001	42,164
Soldiers' and sailors' civil relief claims			20			
Printing and binding				107	158	136
Increase of compensation	[2] 24,015	(2)	2,751	1,929	6	13
Adjusted compensation, 1924–25					809	26
Adjusted service and dependent pay					3,038	5,626
Adjusted service certificate fund					4,607	15,355
All other					14	12
Disbursements from trust funds	301,201	8,165	6,568	7,503	8,969	9,868
Allotment trust fund	299,030	2,080	[1] *132*	14	3	[1] *14*
United States Government life-insurance fund	2,104	6,085	6,700	7,482	8,962	9,882
Vocational rehabilitation gift fund	67			7	4	

[1] Credit. [2] Figures shown in first column are disbursements to June 30, 1922.

No. 152.—VETERANS' INSURANCE AND COMPENSATION: DEATH AND DISABILITY AWARDS

[NOTE.—Compensation for death and disability due to war service is paid automatically under various laws, but in a large majority of death and permanent total-disability cases, additional compensation is paid to those participating in the Government life-insurance system. Term insurance is a temporary form of insurance designed to cover war hazards and must be converted into permanent Government life insurance before July 2, 1927. Converted life insurance is permanent life insurance]

	Total to June 30, 1926	Period or year ended June 30—						
		1917–1920	1921	1922	1923	1924	1925	1926
Number of awards made during year:								
Compensation	517,038	228,951	104,669	77,195	35,300	15,262	28,881	26,780
Death	92,195	45,267	7,392	6,216	5,931	4,950	8,351	14,088
Disability	424,843	183,684	97,277	70,979	29,369	10,312	20,530	12,692
Term insurance	169,599	131,452	12,275	8,591	5,270	3,669	3,996	4,344
Death	153,791	128,196	7,620	5,501	4,132	2,806	2,744	2,790
Disability	15,808	3,256	4,655	3,090	1,138	863	1,252	1,557
Converted insurance	7,916	105	585	1,247	1,319	1,346	1,404	1,856
Death	5,807	104	509	937	933	968	1,119	1,182
Disability	2,109	1	76	310	336	378	345	663
Number of awards active at end of period or year:								
Compensation		177,353	202,519	225,363	238,395	237,147	277,602	305.177
Death		42,945	47,559	51,339	55,305	58,110	65,958	78,693
Disability		134,408	154,960	174,024	183,090	179,037	211,644	226,484
Term insurance		*129,133*	*138,434*	*141,568*	*146,403*	*149,857*	*153,331*	*154,881*
Death		126,345	131,924	135,380	139,177	141,754	143,823	144,057
Disability		2,788	6,510	6,188	7,226	8,103	9,508	10,824
Converted insurance		99	394	931	1,480	2,054	2,602	3,375
Death		98	317	583	811	1,032	1,276	1,462
Disability		1	77	348	669	1,022	1,326	1,913

Source of Tables 151 and 152: United States Veterans' Bureau.

No. 153.—GOVERNMENT LIFE INSURANCE: ANNUAL PREMIUM RATES ON $1,000 INSURANCE, BY SPECIFIED FORMS OF INSURANCE

Age at conversion	Ordinary life	20-payment life	30-payment life	20-year endowment	30-year endowment	Endowment at age 62	5-year convertible term	Age at conversion	Ordinary life	20-payment life	30-payment life	20-year endowment	30-year endowment	Endowment at age 62	5-year convertible term
	Dolls.	*Dolls.*	*Dolls.*	*Dolls.*	*Dolls.*	*Dolls.*	*Dolls.*		*Dolls.*	*Dolls.*	*Dolls.*	*Dolls.*	*Dolls.*	*Dolls.*	*Dolls.*
15	12.29	19.25	15.36	38.86	23.98	14.88	7.44	43	26.58	33.43	28.11	42.53	30.12	44.77	10.87
16	12.52	19.61	15.59	38.86	24.10	15.24	7.44	44	27.64	34.38	29.06	42.88	30.95	47.72	11.22
17	12.76	19.85	15.83	38.98	24.10	15.59	7.56	45	28.71	35.32	30.00	43.47	31.66	50.91	11.69
18	12.99	20.20	16.07	38.98	24.22	16.07	7.56	46	29.89	36.38	31.19	43.94	32.60	54.69	12.17
19	13.23	20.44	16.30	38.98	24.22	16.54	7.56	47	31.19	37.56	32.25	44.65	33.55	58.83	12.76
20	13.58	20.79	16.54	39.10	24.33	17.01	7.68	48	32.60	38.75	33.55	45.36	34.61	63.67	13.47
21	13.82	21.14	16.89	39.10	24.33	17.48	7.68	49	34.02	39.93	34.85	46.07	35.79	69.22	14.18
22	14.18	21.50	17.13	39.10	24.45	18.07	7.80	50	35.56	41.34	36.38	47.02	37.09	75.72	15.00
23	14.53	21.85	17.48	39.22	24.45	18.66	7.80	51	37.21	42.76	------	47.96	38.51	83.28	15.95
24	14.88	22.21	17.84	39.22	24.57	19.25	7.91	52	38.98	44.30	------	49.02	40.05	92.49	16.89
25	15.24	22.56	18.07	39.34	24.69	19.85	7.91	53	40.87	45.83	------	50.20	41.82	------	18.07
26	15.59	23.04	18.43	39.34	24.81	20.55	8.03	54	42.88	47.61	------	51.62	43.59	------	19.37
27	15.95	23.39	18.78	39.45	24.93	21.26	8.03	55	45.13	49.50	------	53.04	45.60	------	20.79
28	16.42	23.86	19.14	39.45	25.04	22.09	8.15	56	47.37	51.50	------	54.69	------	------	22.33
29	16.89	24.33	19.61	39.57	25.16	22.92	8.27	57	49.85	53.75	------	56.47	------	------	24.10
30	17.36	24.81	19.96	39.69	25.40	23.74	8.39	58	52.45	55.99	------	58.47	------	------	26.11
31	17.84	25.28	20.44	39.81	25.52	24.69	8.51	59	55.28	58.59	------	60.72	------	------	28.23
32	18.31	25.87	20.91	39.93	25.75	25.75	8.62	60	58.36	61.31	------	63.08	------	------	30.60
33	18.90	26.34	21.38	40.05	25.99	26.82	8.74	61	61.66	------	------	------	------	------	33.19
34	19.49	26.93	21.85	40.16	26.22	28.00	8.86	62	65.21	------	------	------	------	------	36.15
35	20.08	27.52	22.44	40.28	26.46	29.30	8.98	63	68.99	------	------	------	------	------	39.34
36	20.79	28.11	23.04	40.52	26.82	30.71	9.10	64	73.00	------	------	------	------	------	42.88
37	21.38	28.82	23.63	40.64	27.17	32.13	9.33	65	77.37	------	------	------	------	------	46.78
38	22.33	29.53	24.22	40.87	27.52	33.78	9.45	66	82.10	------	------	------	------	------	51.15
39	22.92	30.24	24.93	41.11	27.88	35.56	9.69	67	87.18	------	------	------	------	------	55.87
40	23.74	30.95	25.63	41.46	28.47	37.56	9.92	68	92.61	------	------	------	------	------	61.07
41	24.69	31.78	26.34	41.70	28.94	39.69	10.28	69	98.40	------	------	------	------	------	66.62
42	25.52	32.66	27.17	42.05	29.53	42.05	10.51	70	104.78	------	------	------	------	------	72.77

Source: United States Veterans' Bureau.

No. 154.—GOVERNMENT LIFE INSURANCE IN FORCE AND PREMIUMS COLLECTED DIRECT BY VETERANS' BUREAU

[NOTE.—During the war premiums on term insurance were collected by the War and Navy Departments. More recently they have been collected direct by the Veterans' Bureau, except for those remaining in military or naval services]

	Insurance policies in force June 30						Premiums collected directly by Veterans' Bureau during period or year ended June 30	
	Term insurance			Converted insurance				
	Total	Men in service	Men out of service	Total	Men in service	Men out of service	Term insurance	Converted insurance
Number:								
1921 [1]	397,890	96,176	301,714	253,164	39,828	213,336	8,913,466	1,901,230
1922	300,926	48,335	252,591	280,852	25,005	255,847	3,008,191	1,364,970
1923	240,291	26,725	213,566	319,774	21,557	298,217	2,466,222	1,525,324
1924	209,385	18,913	190,472	353,215	19,576	333,639	2,090,855	1,712,810
1925	177,328	12,231	165,097	375,012	21,427	353,585	1,748,753	1,880,734
1926	130,103	6,655	123,448	423,557	25,560	397,997	1,500,111	2,060,421
Amount (1,000 dollars):								
1921 [1]	2,980,660	567,496	2,413,165	868,716	136,667	732,049	64,017	32,624
1922	2,314,663	331,623	1,983,040	1,033,737	92,036	941,701	20,755	26,864
1923	1,854,146	183,358	1,670,787	1,216,064	81,979	1,134,085	17,401	30,919
1924	1,609,631	129,805	1,479,225	1,375,543	97,956	1,277,587	14,781	35,345
1925	1,372,091	89,597	1,282,494	1,492,937	111,694	1,381,243	13,105	39,388
1926	1,008,511	52,281	956,230	1,773,076	138,284	1,634,792	10,650	44,417

[1] Premiums collected are totals from origin to June 30, 1921.

Source: United States Veterans' Bureau.

No. 155.—GOVERNMENT LIFE INSURANCE: CLASSIFICATION OF CONVERTED INSURANCE APPROVED UP TO JUNE 30, 1926

Plan	Number	Amount	Average policy	Per cent of total	
				Number	Amount
Total	**532, 499**	**$2, 079, 551, 400**	**$3, 905. 26**	**100. 00**	**100. 00**
Ordinary life	106, 441	537, 171, 397	5, 046. 65	19. 99	25. 83
20-payment life	159, 564	678, 395, 180	4, 251. 55	29. 97	32. 62
30-payment life	23, 584	119, 823, 309	5, 080. 70	4. 43	5. 76
20-year endowment	180, 262	463, 584, 699	2, 571. 72	33. 85	22. 29
30-year endowment	33, 875	140, 494, 379	4, 147. 43	6. 36	6. 76
Endowment at age 62	23, 772	140, 077, 436	4, 868. 53	5. 40	6. 74
Convertible term	1	5, 000	5, 000. 00		

No. 156.—GOVERNMENT LIFE INSURANCE FUND: FINANCIAL STATEMENT OF FUNDS FROM ORIGIN MAY 31, 1919, TO JUNE 30, 1926

	Total to June 30, 1926	Year ended June 30, 1926		Total to June 30, 1926	Year ended June 30, 1926
Income, total	**$242, 419, 033**	**$54, 280, 366**	**Disbursements, total**	**$41, 215, 806**	**$9, 882, 288**
Premiums	202, 888, 141	43, 085, 905	Paid on claims	24, 911, 239	5, 341, 914
Interest on investments	21, 151, 575	6, 409, 774	Paid on surrenders	4, 748, 892	1, 110, 391
Repayment under sec. 406 as amended Aug. 9, 1921	17, 422, 889	4, 346, 741	Dividends	11, 542, 135	2, 917, 419
Profit on sale of investments	7, 447		Interest on dividend deposits	155	89
Interest on loans	853, 799	404, 731	Payment on matured endowment	13, 385	12, 475
Dividend deposits	71, 369	26, 163			
Interest on premiums	23, 813	7, 052	**Balance, total**	**201, 203, 227**	
			Investments and interest	180, 644, 866	
			Loans	18, 835, 646	
			Cash on hand	1, 722, 715	

No. 157.—ACTION TAKEN ON APPLICATION FOR ADJUSTED COMPENSATION YEARS ENDED JUNE 30

[NOTE.—Totals shown in the following table differ from those in Table 158, due to the fact that the former is the result of a daily action report, while the latter is the result of annual mechanical tabulations]

Branch of service and claim	1925		1926	
	Number	Amount	Number	Amount
Grand total	**2, 747, 518**	**$2, 742, 107, 858**	**428, 979**	**$385, 109, 563**
Army, total	**2, 448, 502**	**2, 414, 328, 199**	**289, 631**	**245, 152, 648**
Cash (less than $50):				
Veterans	85, 980	2, 850, 443	10, 555	342, 189
Dependents	742	20, 652	2, 323	64, 820
Dependents (over $50) [1]	15, 131	5, 638, 314	36, 961	13, 174, 150
Certificates	2, 346, 649	2, 405, 818, 790	239, 792	231, 571, 489
Navy, total	**252, 385**	**276, 429, 556**	**129, 119**	**129, 773, 239**
Cash (less than $50):				
Veterans	3, 542	98, 866	2, 875	78, 260
Dependents	39	946	200	5, 113
Dependents (over $50) [1]	1, 210	514, 843	4, 283	1, 800, 637
Certificates	247, 594	275, 814, 901	121, 761	127, 889, 229
Marine Corps, total	**46, 631**	**51, 350, 103**	**10, 229**	**10, 183, 676**
Cash (less than $50):				
Veterans	291	10, 011	83	2, 544
Dependents	9	260	23	697
Dependents (over $50) [1]	397	164, 356	1, 085	448, 802
Certificates	45, 934	51, 175, 476	9, 038	9, 731, 633

[1] Payments to dependents of more than $50 are made in 10 equal quarterly installments.

Source of Tables 155, 156, and 157: United States Veterans' Bureau.

No. 158.—ADJUSTED COMPENSATION AWARDS: NUMBER AND AMOUNT AS OF JUNE 30, 1926, BY RESIDENCE

[Amounts in thousands of dollars]

Residence	Certificates issued		Cash payments[1]		Residence	Certificates issued		Cash payments[1]	
	Number	Amount	Number	Amount		Number	Amount	Number	Amount
Total	2,980,306	3,069,977	164,916	25,024	New Mexico	8,928	8,969	798	99
Alabama	42,929	40,905	4,019	495	New York	306,931	325,704	13,472	2,563
Arizona	9,169	10,224	389	58	North Carolina	54,086	54,200	3,847	498
Arkansas	38,050	35,645	3,276	338	North Dakota	13,939	13,636	534	78
California	164,272	182,762	5,439	1,023	Ohio	156,674	164,145	10,523	1,303
Colorado	29,686	30,373	1,442	233	Oklahoma	55,651	54,225	3,172	439
Connecticut	37,110	41,052	1,859	315	Oregon	30,608	31,962	1,699	193
Delaware	5,082	5,482	285	46	Pennsylvania	221,387	238,855	11,280	1,973
Dist. of Col.	23,077	24,356	1,365	214	Rhode Island	17,349	18,767	815	152
Florida	28,379	23,946	1,665	232	South Carolina	30,447	29,557	2,822	329
Georgia	48,874	47,917	3,328	493	South Dakota	20,593	19,108	755	85
Idaho	11,568	11,541	446	70	Tennessee	51,465	51,384	3,864	585
Illinois	207,476	210,228	9,036	1,447	Texas	125,314	131,071	6,395	974
Indiana	81,206	82,125	4,873	680	Utah	12,457	12,659	636	94
Iowa	71,590	67,337	3,576	485	Vermont	7,346	8,055	568	93
Kansas	49,909	49,650	2,844	388	Virginia	55,754	58,540	3,435	559
Kentucky	55,152	53,465	4,032	616	Washington	49,085	53,649	1,960	325
Louisiana	45,201	42,344	2,960	396	West Virginia	37,574	36,627	2,625	308
Maine	19,215	19,525	1,455	198	Wisconsin	78,919	75,949	4,381	619
Maryland	39,531	41,790	2,523	377	Wyoming	9,650	10,030	277	45
Massachusetts	113,529	125,235	6,121	1,141	State not given	231	265	4	1
Michigan	109,530	113,914	4,980	792	Alaska	1,319	1,324	75	5
Minnesota	75,290	75,549	4,600	513	Canal Zone	3,094	3,824	30	3
Mississippi	31,672	28,933	2,902	346	Hawaii	7,718	7,300	118	12
Missouri	92,920	92,053	7,258	973	Philippine Islands	3,145	3,815	77	24
Montana	15,526	15,917	561	85	Porto Rico	13,115	6,044	1,375	99
Nebraska	35,571	36,322	1,583	216	Other U. S. possessions	666	829	15	4
Nevada	2,460	2,608	63	8	Foreign countries	18,549	19,103	1,987	504
New Hampshire	10,946	11,627	647	104					
New Jersey	93,992	101,506	4,540	776					

[1] Includes cash payments to veterans, payments to dependents in 10 quarterly installments, and payments to dependents $50 or less.

No. 159.—VOCATIONAL REHABILITATION OF DISABLED VETERANS

[NOTE.—Of the 33,149 rehabilitated trainees referred to the employment service during the fiscal year 1926, only 680 were reported not employed]

	July 1					
	1921	1922	1923	1924	1925	1926
Total number entered training to date	107,172	152,364	167,815	173,632	179,747	180,109
Number whose training has ceased to date	7,785	23,998	59,958	123,465	156,810	178,082
Discontinued	2,490	6,283	16,864	42,989	48,134	49,071
Deceased after induction	245	749	1,329	1,845	2,068	1,976
Rehabilitated (sec. 2)	4,459	15,321	38,043	70,936	97,215	116,512
Completed (sec. 3)	591	1,645	3,722	7,695	9,393	10,523
Number in training at date specified	85,338	102,108	80,359	45,347	21,803	[2] 2,027
Institutions	(1)	57,805	39,700	15,492	5,303	757
Placement	(1)	38,246	36,270	22,074	12,135	696
Veterans' Bureau vocational schools	5,425	6,057	4,389	1,599		
Project				4,030	3,270	496
Correspondence courses				2,078	1,030	65
Tutorial				74	65	1
Number whose training had been interrupted	14,049	26,258	27,498	4,820	1,134	2,027

[1] Not classified.
[2] Includes 12 not classified. Due to legislative provisions all trainees were interrupted as of July 1, 1926.

Source of Tables 158 and 159: United States Veterans' Bureau.

No. 160.—HOSPITALIZATION: United States Veterans' Bureau Beneficiaries, Years Ended June 30

Groups of hospitals	Capacity	Average daily patients, period of operation	Patients remaining at expiration of year				Personnel on duty at close of year	Operating expenses	Per diem cost
			Total	Tuberculosis	Neuropsychiatric	General			
United States veterans' hospitals:									
1923	18,693	12,264	10,429	4,773	3,438	2,218	9,889	$21,839,009	[1] $4.91
1924	15,616	11,274	11,984	4,986	5,182	1,816	10,178	19,484,142	[1] 4.55
1925	20,504	15,855	15,743	6,013	7,433	2,297	12,818	23,354,485	[1] 4.04
1926	20,483	16,569	16,241	5,299	8,462	2,480	12,662	25,321,554	[1] 4.19
1926									
United States marine hospitals	[2] 499	219	198	13	3	182			
United States Army hospitals	[2] 2,635	1,947	1,809	594	189	1,026			
United States Navy hospitals	[2] 2,659	1,256	1,167	81	199	887			
National soldiers' homes	[2] 3,399	2,076	1,887	887	705	295			
Interior Department (St. Elizabeths)	[2] 889	947	889		889				
Contract hospitals		3,993	3,420	861	2,420	139			

[1] Excludes hospitals which operated for only part of year under unnatural conditions.
[2] Represents only those hospital beds made available to patients of the U. S. Veterans' Bureau.

Source United States Veterans' Bureau.

No. 161.—CIVIL SERVICE RETIREMENT: Operations Under the Act of May 22, 1920, Years Ended June 30

	1925	1926
Net gain in annuitants added to the roll	1,141	835
Male	988	737
Female	153	98
Number dropped from roll	943	1,010
Number on the roll June 30	11,689	12,524
By sex:		
Male	10,694	11,431
Female	995	1,093
By cause of retirement:		
Age	9,741	10,277
Male	9,074	9,573
Female	667	704
Disability	1,948	2,247
Male	1,620	1,858
Female	328	389
By departments:		
State	7	6
Treasury	1,138	1,184
War	1,255	1,332
Justice	18	18
Post Office	5,963	6,424
Navy	1,616	1,753
Interior	578	628
Agriculture	179	193
Commerce	107	116
Labor	51	59
District of Columbia	61	65
Government Printing Office	492	505
Superintendent of Public Buildings and Parks	32	40
United States Veterans' Bureau	15	22
General Accounting Office	132	135
All others	45	44

	1925	1926
Number on the roll June 30—Continued.		
By vocations:		
Mechanics	2,741	2,946
City letter carriers	1,884	2,013
Rural letter carriers	1,778	1,945
Post-office clerks	1,025	1,077
Railway mail clerks	981	1,049
Departmental and other	2,651	2,826
Classified laborers	259	233
Unclassified laborers	370	405
By rates received:		
Less than $180	124	132
Between $180 and $360	1,813	1,857
Between $360 and $432	1,498	1,561
Between $432 and $504	1,184	1,309
Between $504 and $576	1,119	1,267
Between $576 and $648	896	972
Between $648 and $720	910	958
The maximum, $720	4,145	4,468
Average annual rate	$545	$546
Annual value, retirement roll	6,366,297	6,832,719
Civil service retirement and disability fund:		
Receipts	20,028,868	20,173,691
Disbursements, total	8,949,282	10,210,465
Annuities	6,235,830	6,766,601
Refunds	2,713,452	3,443,864
Balance in fund June 30	44,665,779	54,629,005
Administrative expense	73,926	73,667

Source: Annual Reports of the Commissioner of Pensions.

No. 162.—EXECUTIVE CIVIL SERVICE AND THE MERIT SYSTEM

June 30—	Approximate number of employees	Approximate number of classified employees	June 30—	Approximate number of employees	Approximate number of classified employees	June 30—	Approximate number of employees	Approximate number of classified employees
1816	*6,327*		*1895*	*189,000*	*54,222*	*1915*	*461,993*	*292,296*
1821	8,211		1897	192,000	85,886	1916	438,057	296,926
1831	19,800		1899	208,000	93,144	1918	917,760	642,432
1841	23,700		1901	256,000	106,205	1920	691,116	497,603
1851	33,300		1903	301,000	122,000	1921	597,482	448,112
1861	49,200		1905	349,000	171,807	1922	560,863	420,688
1871	53,900		1907	306,000	196,918	1923	548,531	411,398
1881	107,000		1909	370,000	234,940	1924	554,986	415,593
1884(Jan.15)		13,780	1911	370,000	227,657	1925	564,718	423,538
1891	166,000	33,873	1913	443,605	282,597	1926	560,705	422,300

No. 163.—EMPLOYEES IN THE FEDERAL EXECUTIVE CIVIL SERVICE

[NOTE.—Does not include legislative or judicial services nor the commissioned, warranted, or enlisted personnel of the military, naval, Marine Corps, or Coast Guard services. The government of the District of Columbia is also not included]

Department or office	Total				Dec. 31, 1926				
	June 30, 1916	July 31, 1921	Dec. 31, 1924	Dec. 31, 1925	Total	In District of Columbia		Outside District of Columbia	
						Male	Female	Male	Female
Total	**438,057**	**597,482**	**555,619**	**548,077**	**546,341**	**35,296**	**24,273**	**432,692**	**54,080**
Department of State	2,783	3,733	4,220	4,205	4,270	298	264	2,323	1,385
Department of the Treasury	30,629	73,230	53,121	52,607	51,519	6,248	7,924	30,627	6,720
Department of War	37,695	68,544	45,906	38,975	37,076	2,190	1,879	29,801	3,206
Department of Justice	2,610	3,081	3,600	3,711	3,671	544	216	2,348	563
Post Office Department	250,885	288,575	[1]301,000	[1]304,092	[1]308,164	3,101	809	277,784	[2] 26,470
Department of the Navy	35,722	69,749	42,686	42,842	42,506	4,253	1,127	34,944	2,182
Department of the Interior	*19,347*	*19,705*	*16,679*	*13,125*	*12,201*	*2,251*	*1,285*	*6,527*	*2,138*
Department of Agriculture	18,736	19,179	20,385	20,098	20,624	2,818	1,916	13,751	2,139
Department of Commerce	9,903	13,046	12,119	14,631	14,537	2,758	1,679	9,348	752
Department of Labor	2,504	3,833	3,876	3,614	4,041	262	360	2,814	605
Government Printing Office	4,028	4,464	4,269	3,984	4,142	3,264	878		
Smithsonian Institution	784	487	492	483	488	363	125		
Interstate Commerce Commission	2,243	1,919	1,406	1,753	1,856	1,024	322	501	9
Civil Service Commission	250	385	475	458	444	130	189	68	57
Bureau of Efficiency	27	55	46	47	51	37	14		
Federal Trade Commission	238	318	318	320	302	210	92		
Shipping Board [3]		6,575	2,566	1,580	1,551	502	328	553	168
Alien Property Custodian		162	105	232	233	121	112		
Tariff Commission		99	200	198	231	124	77	28	2
Employees' Compensation Commission		79	73	69	68	20	48		
Board for Vocational Education		6,411	71	72	69	32	37		
The Panama Canal	19,291	9,355	8,638	9,787	9,690	60	14	9,161	455
Public Buildings and Public Parks of the National Capital	217	1,229	1,636	2,191	2,274	1,732	542		
Railroad Labor Board		76	65	60	(4)				
General Accounting Office		1,544	1,988	1,971	1,984	1,219	765		
Veterans' Bureau			28,335	26,105	23,587	1,418	3,048	11,917	7,204
Railroad Administration		1,327	394	174	95	58	33	3	1
Miscellaneous	165	322	[2] 950	693	667	259	190	194	24

	June 30, 1916	Nov. 11, 1918	July 31, 1921	June 30, 1923	Dec. 31, 1924	Dec. 31, 1925	Dec. 31, 1926
Total	**438,057**	**[2] 917,760**	**597,482**	**548,531**	**555,619**	**548,077**	**546,341**
In District of Columbia	39,442	117,760	78,865	66,290	66,079	61,509	59,569
Outside District of Columbia	*398,615*	*[2] 800,000*	*518,617*	*482,241*	*489,540*	*486,568*	*486,772*

[1] Does not include clerks at fourth-class offices (34,944 in 1926), because not paid by the Government, and mail messengers (21,891 in 1926), because not included in previous computations.
[2] Approximated.
[3] Figures include administrative offices of Emergency Fleet Corporation but not workmen at shipyards or employees on vessels.
[4] The Railroad Labor Board formerly included was abolished by act of Congress May 20, 1926.

Source of Tables 162 and 163: The Civil Service Commission.

No. 164.—CIVIL SERVICE: NUMBER OF PERSONS EXAMINED BY THE CIVIL SERVICE COMMISSION, NUMBER AND PER CENT WHO PASSED, NUMBER APPOINTED, AND APPROXIMATE NUMBER OF COMPETITIVE POSITIONS

Year ended June 30—	Total						Post office service [1]				Railway Mail Service [2]				All other services			
	Classified competitive positions [3]	Examined	Passed	Per cent that passed	Appointed	Per cent appointed of those that passed	Classified competitive positions [3]	Examined	Passed	Appointed	Classified competitive positions [3]	Examined	Passed	Appointed	Classified competitive positions [3]	Examined	Passed	Appointed
1885 [4]	15,590	6,347	4,141	65.2	1,800	43.5	7,500	3,233	2,262	1,249					8,090	3,114	1,879	551
1890	30,626	22,994	13,947	60.7	5,182	37.2	13,097	11,193	6,904	2,850	5,836	4,463	3,129	1,400	11,693	7,338	3,914	932
1895	48,317	31,036	19,811	63.8	4,793	24.2	25,000	19,438	12,802	3,348	7,045	4,641	3,107	643	16,272	6,957	3,902	802
1900	94,893	46,602	34,965	75.0	9,889	28.3	37,000	16,584	11,447	3,931	8,696	4,488	3,344	736	49,197	25,530	19,674	5,222
1902	107,990	60,558	40,509	66.9	13,298	32.8	40,114	30,605	18,858	6,328	9,000	377	258	1,017	58,876	29,576	21,393	5,953
1903	122,000	109,829	87,983	80.1	40,270	45.7	50,500	46,565	35,220	16,159	10,000	3,441	2,686	1,784	61,500	59,823	50,077	22,327
1904	154,093	127,846	100,078	78.3	48,909	48.8	71,093	52,771	39,961	21,022	11,301	6,388	4,115	1,678	71,694	68,687	56,002	26,209
1905	171,807	143,053	111,741	78.1	38,996	34.9	81,596	52,550	41,978	16,297	12,171	6,972	4,218	1,558	78,040	83,531	65,545	21,141
1906	184,178	117,277	91,345	77.9	39,050	42.7	89,202	48,302	37,918	17,121	13,456	6,620	4,481	2,173	81,520	62,355	48,946	19,756
1907	196,918	129,317	93,920	72.6	43,003	45.8	95,866	51,025	37,771	16,456	14,212	6,566	4,085	2,051	86,840	71,726	52,064	24,496
1908	206,638	161,793	120,760	74.6	42,153	34.9	102,127	52,363	37,850	12,169	15,230	9,674	5,999	1,607	89,281	99,756	76,911	28,377
1909	234,940	158,484	123,449	77.9	40,943	33.2	122,711	57,568	45,468	11,441	15,967	15,724	11,336	1,392	96,262	85,192	66,645	28,110
1910	222,278	115,644	87,769	75.9	43,535	49.7	126,131	37,253	30,170	11,812	16,956	52	39	2,271	79,191	78,339	57,560	29,502
1911	227,657	105,024	70,159	66.8	23,256	33.2	127,228	42,750	34,149	9,328	17,428	8,972	6,760	1,982	83,001	53,302	29,250	11,946
1912	217,392	106,078	59,251	55.9	20,969	35.4	115,905	40,256	26,133	8,706	18,297	11,273	3,036	770	83,190	54,549	30,082	11,493
1913	282,597	141,905	94,390	66.5	35,154	37.2	161,846	59,181	39,810	14,905	19,620	18,340	9,616	1,270	101,131	64,384	44,964	18,979
1914	292,460	215,587	147,526	68.4	[5] 41,935	28.4	165,646	103,678	76,257	19,606	22,679	27,664	19,665	2,941	104,135	84,245	51,604	19,388
1915	292,296	167,795	114,632	68.3	[6] 36,398	31.8	166,328	70,734	52,586	13,682	21,769	33	17	146	104,199	97,028	62,029	22,570
1916	296,926	154,722	113,980	73.7	42,057	36.9	166,375	72,122	55,614	17,729	20,989	1	1	28	109,562	82,599	58,365	24,300
1917	326,899	212,114	156,927	74.0	86,312	55.0	167,639	51,416	38,560	19,569	21,191	13,975	10,433	43	138,069	146,723	107,934	66,700
1918	642,432	551,391	387,963	70.4	213,530	55.0	188,201	56,268	41,309	29,572	20,538	2,927	1,867	8,297	433,693	492,196	344,787	175,661
1919	569,745	438,259	299,826	68.4	133,533	44.5	190,081	58,459	41,433	29,949	20,833	9,930	6,489	1,291	358,831	369,870	251,904	102,293
1920	497,603	293,327	193,905	66.1	116,309	60.0	196,449	58,922	39,667	17,181	21,717	12,866	7,571	4,269	279,437	221,539	146,667	94,859
1921	448,112	303,309	203,209	67.0	101,711	50.1	205,352	114,033	74,977	32,601	22,320	15,803	9,849	6,044	220,440	173,473	118,383	63,066
1922	420,688	206,007	128,952	62.6	63,867	49.5	209,533	70,120	43,984	25,186	22,227	12,890	8,694	910	188,928	122,997	76,274	37,771
1923	411,398	204,200	122,918	60.2	57,694	46.9	212,078	61,122	40,583	22,286	22,052	23,642	12,512	998	177,268	119,436	69,823	34,410
1924	415,593	222,915	133,506	59.9	68,287	51.1	222,276	77,862	52,575	27,237	22,073	25,510	10,969	2,129	171,244	119,543	69,962	38,921
1925	423,538	201,415	122,495	60.8	50,164	40.9	226,801	77,978	50,647	20,560	22,340	60	33	629	174,397	123,377	71,815	28,975
1926	422,300	202,846	105,964	52.2	36,992	34.9	230,021	89,835	42,591	16,561	22,340	113	87	280	169,939	112,898	63,286	20,151
Total from July 16, 1883		5,340,481	3,629,805	68.0	1,567,450	43.2		1,754,935	1,213,390	499,788		297,710	187,258	57,758		3,287,836	2,229,157	1,025,904

[1] Includes clerks and carriers at classified post offices, rural carriers, and fourth-class postmasters.
[2] Railway mail clerks, classified May 1, 1889.
[3] At close of year or period; approximated.
[4] Jan. 16, 1884, to Jan. 15, 1885.
[5] The large increase in field service figures for 1913 is due to the inclusion of navy-yard artisans' positions to the number of about 16,000 in the competitive classified service.
[6] 11,635 fourth-class postmasters, appointed in 1914 and 18,238 in 1915, under the Executive order of May 7, 1913, requiring examinations at offices whose incumbents have not been appointed under the regulations, are not included in this table.

Source: The Civil Service Commission.

No. 165.—POPULAR VOTE FOR PRESIDENTIAL ELECTORS: BY PRINCIPAL POLITICAL PARTIES, TOTALS, 1888 TO 1924, AND BY STATES, 1924

[NOTE.—The column "miscellaneous independent" represents so-called independent, progressive, and farmer-labor parties variously designated as follows: 1888, Union Labor Party; 1892, 1900, and 1904, Populist; 1896, National Democrat; 1908, Populist and Independent; 1912 and 1916, Progressive; 1920, Farmer-Labor. In 1924, column represents votes for La Follette-Wheeler electors, variously designated under party names as Independent Progressive, Progressive, Socialist, Socialist and Independent, Farmer-Labor, etc.]

State	Republican	Democrat	Socialist	Miscellaneous independent	Prohibition	Total [1]
1888	5,444,337	5,540,050		146,897	250,124	11,381,408
1892	5,190,802	5,554,414		1,027,329	271,058	12,043,603
1896	7,035,638	[2] 6,407,946	[3] 36,454	131,529	141,676	13,813,243
1900	7,219,530	6,358,071	[4] 127,519	59,232	209,166	13,964,518
1904	7,628,834	5,084,491	[4] 436,184	114,753	259,257	13,523,519
1908	7,679,006	6,409,106	[4] 434,645	111,693	252,683	14,887,133
1912	3,483,922	6,286,214	[4] 926,090	4,126,020	208,923	15,031,169
1916	8,538,221	9,129,606	[4] 598,516	41,894	220,506	18,528,743
1920	16,152,200	9,147,353	919,799	265,411	189,408	26,674,171
1924	15,725,003	8,385,586	[5] 27,650	[6] 4,826,471	57,551	29,022,261
Alabama	45,005	112,966		8,084	569	166,624
Arizona	30,516	26,235		17,210		73,961
Arkansas	40,564	84,795		13,173		138,532
California	733,250	105,514		424,649	18,365	1,281,778
Colorado	195,171	75,238	378	69,945	966	341,698
Connecticut	246,322	110,184	1,373	42,416		400,295
Delaware	52,441	33,445		4,979		90,865
Florida	30,683	62,083		8,625	5,498	106,839
Georgia	30,300	123,200		12,691	231	166,422
Idaho	69,879	24,256		54,160		148,295
Illinois	1,453,321	576,975	2,334	432,027	2,367	2,467,024
Indiana	703,042	492,245		71,700	4,416	1,271,403
Iowa	537,635	162,600		272,243		972,478
Kansas	407,671	156,319		98,461		662,451
Kentucky	398,966	374,855	1,499	38,465		813,785
Louisiana	24,670	93,218				117,888
Maine	138,440	41,964	406	11,382		192,192
Maryland	162,414	143,072	987	47,157		358,630
Massachusetts	703,476	280,831	1,668	141,284		1,127,259
Michigan	874,631	152,359	5,330	122,014	6,085	1,160,419
Minnesota	420,759	55,913		339,192		815,864
Mississippi	8,546	100,475		3,494		112,515
Missouri	648,486	572,753	909	84,160	1,418	1,307,726
Montana	74,138	33,805		65,876		173,819
Nebraska	218,585	137,289		106,701	1,594	464,169
Nevada	11,243	5,909		9,769		26,921
New Hampshire	98,575	57,201		8,993		164,769
New Jersey	676,277	298,043		109,028	1,660	1,085,008
New Mexico	54,745	48,542		9,543		112,830
New York	1,820,058	950,796	9,928	474,925		3,255,707
North Carolina	191,753	284,270		6,697	13	482,733
North Dakota	94,931	13,858		89,922		198,711
Ohio	1,176,130	477,888		357,948	1,246	2,013,212
Oklahoma	226,242	255,798		41,141		523,181
Oregon	142,579	67,589	917	68,403		279,488
Pennsylvania	1,401,481	409,192		307,567	9,779	2,128,019
Rhode Island	125,286	76,606	268	7,628		209,788
South Carolina	1,123	49,008		620		50,751
South Dakota	101,299	27,214		75,355		203,868
Tennessee	130,882	158,537		10,656	100	300,175
Texas	130,023	483,586		42,881		656,490
Utah	77,327	47,001		32,662		156,990
Vermont	80,498	16,124		5,964	326	102,912
Virginia	73,359	139,797	191	10,379		223,726
Washington	220,224	42,842	1,004	150,727		414,797
West Virginia	288,635	257,232		36,723		582,590
Wisconsin	311,614	68,096	458	453,678	2,918	836,764
Wyoming	41,858	12,868		25,174		79,900

[1] Figures do not include votes cast for names not appearing on any of the electoral tickets specified in the table. In 1924 votes by parties other than those shown above were as follows: Workers, 36,386 votes (cast in 15 States); American, 23,967 (7 States); Commonwealth Land, 1,262 votes (5 States); Industrialist, 636 votes (1 State).

[2] Democrat-Populist. [3] Socialist-Labor. [4] Socialist and Socialist-Labor.

[5] Socialist-Labor only. Practically all of the Socialist vote is included in votes shown in next column for La Follette and Wheeler, official candidates of the Socialist party as well as the Independent Progressive.

[6] See headnote and footnote 5.

Sources: 1888 to 1920, reports of State officials on file in the Department of State; 1924, data compiled by William Tyler Page, Clerk of the House of Representatives.

No. 166.—ELECTORAL VOTE FOR PRESIDENT: By Principal Political Parties and by States, 1904 to 1924

[Note.—In 1924, the 13 electoral votes of Wisconsin were cast for La Follette and Wheeler, Independent Progressive candidates]

State	1904		1908		1912			1916		1920		1924	
	Republican	Democratic	Republican	Democratic	Republican	Democratic	Progressive	Republican	Democratic	Republican	Democratic	Republican	Democratic
Total	336	140	321	162	8	435	88	254	277	404	127	382	136
Plurality	196	.....	159	.....	.....	347	.....	.....	23	277	.....	246	.....
Alabama	.....	11	.....	11	.....	12	.....	.....	12	.....	12	.....	12
Arizona	.....	.....	.....	.....	.....	3	.....	.....	3	3	.....	3	.....
Arkansas	.....	9	.....	9	.....	9	.....	.....	9	.....	9	.....	9
California	10	.....	10	.....	.....	2	11	.....	13	13	.....	13	.....
Colorado	5	.....	.....	5	.....	6	.....	.....	6	6	.....	6	.....
Connecticut	7	.....	7	.....	.....	7	.....	7	.....	7	.....	7	.....
Delaware	3	.....	3	.....	.....	3	.....	3	.....	3	.....	3	.....
Florida	.....	5	.....	5	.....	6	.....	.....	6	.....	6	.....	6
Georgia	.....	13	.....	13	.....	14	.....	.....	14	.....	14	.....	14
Idaho	3	.....	3	.....	.....	4	.....	.....	4	4	.....	4	.....
Illinois	27	.....	27	.....	.....	29	.....	29	.....	29	.....	29	.....
Indiana	15	.....	15	.....	.....	15	.....	15	.....	15	.....	15	.....
Iowa	13	.....	13	.....	.....	13	.....	13	.....	13	.....	13	.....
Kansas	10	.....	10	.....	.....	10	.....	.....	10	10	.....	10	.....
Kentucky	.....	13	.....	13	.....	13	.....	.....	13	.....	13	13	.....
Louisiana	.....	9	.....	9	.....	10	.....	.....	10	.....	10	.....	10
Maine	6	.....	6	.....	.....	6	.....	6	.....	6	.....	6	.....
Maryland	1	7	2	6	.....	8	.....	.....	8	8	.....	8	.....
Massachusetts	16	.....	16	.....	.....	18	.....	18	.....	18	.....	18	.....
Michigan	14	.....	14	.....	.....	.....	15	15	.....	15	.....	15	.....
Minnesota	11	.....	11	.....	.....	.....	12	12	.....	12	.....	12	.....
Mississippi	.....	10	.....	10	.....	10	.....	.....	10	.....	10	.....	10
Missouri	18	.....	18	.....	.....	18	.....	.....	18	18	.....	18	.....
Montana	3	.....	3	.....	.....	4	.....	.....	4	4	.....	4	.....
Nebraska	8	.....	.....	8	.....	8	.....	.....	8	8	.....	8	.....
Nevada	3	.....	.....	3	.....	3	.....	.....	3	3	.....	3	.....
New Hampshire	4	.....	4	.....	.....	4	.....	.....	4	4	.....	4	.....
New Jersey	12	.....	12	.....	.....	14	.....	14	.....	14	.....	14	.....
New Mexico	.....	.....	.....	.....	.....	3	.....	.....	3	3	.....	3	.....
New York	39	.....	39	.....	.....	45	.....	45	.....	45	.....	45	.....
North Carolina	.....	12	.....	12	.....	12	.....	.....	12	.....	12	.....	12
North Dakota	4	.....	4	.....	.....	5	.....	.....	5	5	.....	5	.....
Ohio	23	.....	23	.....	.....	24	.....	.....	24	24	.....	24	.....
Oklahoma	.....	.....	.....	7	.....	10	.....	.....	10	10	.....	.....	10
Oregon	4	.....	4	.....	.....	5	.....	5	.....	5	.....	5	.....
Pennsylvania	34	.....	34	.....	.....	.....	38	38	.....	38	.....	38	.....
Rhode Island	4	.....	4	.....	.....	5	.....	5	.....	5	.....	5	.....
South Carolina	.....	9	.....	9	.....	9	.....	.....	9	.....	9	.....	9
South Dakota	4	.....	4	.....	.....	.....	5	5	.....	5	.....	5	.....
Tennessee	.....	12	.....	12	.....	12	.....	.....	12	12	.....	.....	12
Texas	.....	18	.....	18	.....	20	.....	.....	20	.....	20	.....	20
Utah	3	.....	3	.....	4	.....	.....	.....	4	4	.....	4	.....
Vermont	4	.....	4	.....	4	.....	.....	4	.....	4	.....	4	.....
Virginia	.....	12	.....	12	.....	12	.....	.....	12	.....	12	.....	12
Washington	5	.....	5	.....	.....	.....	7	.....	7	7	.....	7	.....
West Virginia	7	.....	7	.....	.....	8	.....	7	1	8	.....	8	.....
Wisconsin	13	.....	13	.....	.....	13	.....	13	.....	13	.....	(1)	(1)
Wyoming	3	.....	3	.....	.....	3	.....	.....	3	3	.....	3	.....

[1] See headnote.

Sources: 1904 to 1920, Journal of the Senate, Washington, D. C.; 1924, data compiled by William Tyler Page, Clerk of the House of Representatives.

No. 167.—APPORTIONMENT OF CONGRESSIONAL REPRESENTATION

[NOTE.—The ratio given at the head of each column indicates the number of inhabitants per member of the House of Representatives fixed by Congress as the basis of determining the number of Representatives per State. No apportionment under Census of 1920]

State	Ratios under Constitution and censuses													
	Constitution	1790	1800	1810	1820	1830	1840	1850 (1)	1860 (2)	1870 (3)	1880	1890	1900	1910
	30,000	33,000	33,000	35,000	40,000	47,700	70,680	93,423	127,381	131,425	151,911	173,901	194,182	211,877
	Representation													
Total	65	106	142	186	213	242	232	237	243	293	332	357	391	435
Alabama				[4] 1	3	5	7	7	6	8	8	9	9	10
Arizona														[5] 1
Arkansas						[4] 1	1	2	3	4	5	6	7	7
California							[4] 2	2	3	4	6	7	8	11
Colorado										[4] 1	1	2	3	4
Connecticut	5	7	7	7	6	6	4	4	4	4	4	4	5	5
Delaware	1	1	1	2	1	1	1	1	1	1	1	1	1	1
Florida							[4] 1	1	1	2	2	2	3	4
Georgia	3	2	4	6	7	9	8	8	7	9	10	11	11	12
Idaho											[4] 1	1	1	2
Illinois				[4] 1	1	3	7	9	14	19	20	22	25	27
Indiana				[4] 1	3	7	10	11	11	13	13	13	13	13
Iowa							[4] 2	2	6	9	11	11	11	11
Kansas									1	3	7	8	8	8
Kentucky		2	6	10	12	13	10	10	9	10	11	11	11	11
Louisiana				[4] 1	3	3	4	4	5	6	6	6	7	8
Maine				[6] 7	7	8	7	6	5	5	4	4	4	4
Maryland	6	8	9	9	9	8	6	6	5	6	6	6	6	6
Massachusetts	8	14	17	13	13	12	10	11	10	11	12	13	14	16
Michigan						[4] 1	3	4	6	9	11	12	12	13
Minnesota								[4] 2	2	3	5	7	9	10
Mississippi				[4] 1	1	2	4	5	5	6	7	7	8	8
Missouri					1	2	5	7	9	13	14	15	16	16
Montana											[4] 1	1	1	2
Nebraska									[4] 1	1	3	6	6	6
Nevada									[4] 1	1	1	1	1	1
New Hampshire	3	4	5	6	6	5	4	3	3	3	2	2	2	2
New Jersey	4	5	6	6	6	6	5	5	5	7	7	8	10	12
New Mexico														[5] 1
New York	6	10	17	27	34	40	34	33	31	33	34	34	37	43
North Carolina	5	10	12	13	13	13	9	8	7	8	9	9	10	10
North Dakota											[4] 1	1	2	3
Ohio			[4] 1	6	14	19	21	21	19	20	21	21	21	22
Oklahoma													[4] 5	8
Oregon								[4] 1	1	1	1	2	2	3
Pennsylvania	8	13	18	23	26	28	24	25	24	27	28	30	32	36
Rhode Island	1	2	2	2	2	2	2	2	2	2	2	2	2	3
South Carolina	5	6	8	9	9	9	7	6	4	5	7	7	7	7
South Dakota											[4] 2	2	2	3
Tennessee		[4] 1	3	6	9	13	11	10	8	10	10	10	10	10
Texas							[4] 2	2	4	6	11	13	16	18
Utah												[4] 1	1	2
Vermont		2	4	6	5	5	4	3	3	3	2	2	2	2
Virginia	10	19	22	23	22	21	15	13	11	9	10	10	10	10
Washington											[4] 1	2	3	5
West Virginia										3	4	4	5	6
Wisconsin							[4] 2	3	6	8	9	10	11	11
Wyoming											[4] 1	1	1	1

[1] Membership increased from 233 to 234 by act of July 30, 1852. (10 Stat. L., 25.)
[2] Membership increased from 233 to 241 by act of Mar. 4, 1862. (12 Stat. L., 353.)
[3] Membership originally fixed at 283 but increased by act of May 30, 1872, to 292. (17 Stat. L., 192.)
[4] Assigned after apportionment.
[5] Included in apportionment act in anticipation of its becoming a State.
[6] Included in the 20 members originally assigned to Massachusetts, but credited to Maine, after its admission as a State, Mar. 15, 1820. (3 Stat. L., 555.)

Source: Reports of the Bureau of the Census, Department of Commerce.

NATIONAL GOVERNMENT FINANCES

No. 168.—RECEIPTS AND EXPENDITURES OF THE GOVERNMENT

[NOTE.—**In thousands of dollars.** Figures are on the basis of warrants issued (net) and expenditures include unexpended balances to the credit of disbursing officers at the end of the year but not expenditures made from unexpended balances of the previous year. On this account and because of certain adjustments, principally in the cash receipts credited directly against expenditures, figures on a warrant basis may differ from those on a cash basis. Under normal conditions, disbursing officers' balances fluctuate very little and other adjustments are small, but during the war period and during the liquidation of war corporations, etc., the differences between the figures on the two bases may be marked (for adjustments in 1925 and 1926, see pp. 163 and 167). Figures do not include postal revenues and expenditures except surpluses or deficiencies]

Yearly average or year ended June 30—	Ordinary receipts	Ordinary expenditures	Public-debt retirements chargeable against ordinary receipts	Surplus (+) or deficit (−), ordinary	Public-debt retirements not chargeable against ordinary receipts [1]	Public debt receipts, proceeds of bonds, and other securities [1]
1791–1800	6, 765	6, 835	----------	−70	2, 394	2, 726
1801–1810	13, 055	9, 086	----------	+3, 969	4, 261	[2] 296
1811–1820	21, 032	23, 942	----------	−2, 910	8, 325	11, 095
1821–1830	21, 923	16, 161	----------	+5, 762	6, 780	[2] 1, 500
1831–1840	30, 460	24, 494	----------	+5, 966	[2] 5, 932	[2] 2, 516
1841–1850	27, 117	32, 392	----------	−5, 275	6, 762	[2] 12, 559
1851–1860	60, 237	60, 162	----------	+75	7, 698	7, 306
1861–1865	160, 907	683, 785	----------	−522, 878	254, 381	776, 719
1866–1870	447, 300	377, 642	----------	+69, 658	377, 607	330, 503
1871–1875	336, 830	287, 459	----------	+49, 370	148, 818	89, 352
1876	294, 096	265, 101	----------	+28, 995	137, 753	104, 553
1877	281, 406	241, 334	----------	+40, 072	151, 240	141, 135
1878	257, 764	236, 964	----------	+20, 800	143, 998	108, 850
1879	273, 827	266, 948	----------	+6, 879	479, 882	617, 578
1880	333, 527	267, 643	----------	+65, 884	280, 435	73, 066
1881	360, 782	260, 713	----------	+100, 069	86, 111	678
1882	403, 525	257, 981	----------	+145, 544	166, 505	225
1883	398, 288	265, 408	----------	+132, 879	438, 431	304, 373
1884	348, 520	244, 126	----------	+104, 394	101, 266	1, 405
1885	323, 691	260, 227	----------	+63, 464	46, 043	58
1886	336, 440	242, 483	----------	+93, 957	44, 584	40
1887	371, 403	267, 932	----------	+103, 471	127, 959	41
1888	379, 266	267, 925	----------	+111, 341	74, 862	49
1889	387, 050	299, 289	----------	+87, 761	121, 289	24
1890	403, 081	318, 041	----------	+85, 040	104, 664	22
1891	392, 612	365, 774	----------	+26, 839	101, 003	14
1892	354, 938	345, 023	----------	+9, 914	24, 348	15
1893	385, 820	383, 478	----------	+2, 342	710	23
1894	306, 355	367, 525	----------	−61, 170	256	50, 014
1895	324, 729	356, 195	----------	−31, 466	2, 495	81, 165
1896	338, 142	352, 179	----------	−14, 037	7, 294	131, 169
1897	347, 722	365, 774	----------	−18, 052	11, 379	3
1898	405, 321	443, 369	----------	−38, 047	20, 942	6
1899	515, 961	605, 072	----------	−89, 112	14, 622	199, 201
1900	567, 241	520, 861	----------	+46, 380	22, 790	118
1901	587, 685	524, 617	----------	+63, 068	36, 113	4
1902	562, 478	485, 234	----------	+77, 244	56, 224	2
1903	561, 881	517, 006	----------	+44, 875	16, 609	2
1904	541, 087	583, 660	----------	−42, 573	18, 623	3
1905	544, 275	567, 279	----------	−23, 004	605	3
1906	594, 984	570, 202	----------	+24, 782	245	2
1907	665, 860	579, 129	----------	+86, 732	30, 373	30, 005
1908	601, 862	659, 196	----------	−57, 334	34, 357	40, 068
1909	604, 320	693, 744	----------	−89, 423	15, 435	30, 000
1910	675, 512	693, 617	----------	−18, 105	761	----------
1911	701, 833	691, 202	----------	+10, 631	246	17, 642
1912	692, 609	689, 881	----------	+2, 728	121	32, 818
1913	724, 111	724, 512	----------	−401	103	1, 930
1914	734, 673	735, 081	----------	−408	109	3, 119
1915	697, 911	760, 587	----------	−62, 676	48	934
1916	782, 535	741, 997	----------	+40, 538	36	1, 804
1917	1, 124, 325	2, 086, 042	----------	−961, 717	636, 981	2, 390, 725
1918	4, 180, 425	13, 791, 908	----------	−9, 611, 483	7, 685, 268	16, 964, 610
1919	4, 654, 381	18, 952, 141	----------	−14, 297, 760	15, 813, 848	29, 053, 332
1920	6, 704, 414	6, 141, 745	----------	+562, 669	17, 013, 020	15, 835, 274
1921	5, 584, 517	4, 468, 713	422, 562	[3] +693, 242	8, 721, 752	8, 824, 739
1922	4, 103, 597	3, 195, 685	422, 353	[3] +485, 559	6, 500, 585	5, 910, 931
1923	3, 847, 046	3, 244, 690	402, 958	[3] +199, 398	7, 486, 748	7, 259, 181
1924	3, 884, 041	2, 946, 401	457, 894	[3] +479, 746	2, 814, 718	2, 178, 676
1925	3, 607, 644	2, 464, 169	466, 538	[3] +676, 937	3, 351, 799	3, 047, 016
1926	3, 908, 458	3, 030, 387	487, 376	[3] +390, 694	3, 339, 670	2, 986, 134

[1] Exclusive of the deposits made by banks to retire national bank and Federal reserve notes and of payments made from this fund to retire such notes; these are in the nature of fiduciary transactions.
[2] Averages are for entire 10-year period though there were no receipts or retirements certain years.
[3] After taking account of public-debt retirement expenditures chargeable against ordinary receipts.

Source: Annual Report of the Secretary of the Treasury.

No. 169.—ORDINARY RECEIPTS OF THE GOVERNMENT: BY MAJOR SOURCES

[NOTE.—In thousands of dollars. Figures are on basis of warrants issued (net), see headnote, Table 168]

Yearly average or year ended *June 30*—	Total ordinary *receipts*	Customs	Internal revenue		Sales of public lands	Surplus postal receipts	Miscellaneous receipts
			Income and profits tax	Miscellaneous			
1791-1800	6,765	5,940	----------	444	[1] 10	[1] 36	334
1801-1810	13,055	12,046	----------	201	456	[1] 22	329
1811-1820	21,032	16,383	----------	1,544	1,623	50	1,429
1821-1830	21,923	19,852	----------	31	1,388	(2)	649
1831-1840	30,460	20,470	----------	5	7,452	(2)	2,533
1841-1850	27,117	24,366	----------	[1] 1	1,980	----------	768
1851-1860	60,237	54,498	----------	----------	4,582	----------	1,156
1861-1865	160,907	68,988	[3] 28,006	[1] 27,283	555	----------	19,994
1866-1870	447,300	178,903	50,603	171,315	2,109	----------	44,368
1871-1875	336,830	186,200	7,760	112,217	2,223	----------	28,429
1876	294,096	148,072	1	116,700	1,129	----------	28,194
1877	281,406	130,956	(2)	118,630	976	----------	30,843
1878	257,764	130,171	----------	110,582	1,080	----------	15,932
1879	*273,827*	*137,250*	----------	*113,562*	*925*	----------	*22,091*
1880	333,527	186,522	----------	124,009	1,017	----------	21,979
1881	360,782	198,160	3	135,261	2,202	----------	25,156
1882	403,525	220,411	----------	146,498	4,753	----------	31,864
1883	398,288	214,706	----------	144,720	7,956	----------	30,905
1884	348,520	195,067	56	121,530	9,811	----------	22,056
1885	323,691	181,472	----------	112,499	5,706	----------	24,014
1886	336,440	192,905	----------	116,806	5,631	----------	21,098
1887	371,403	217,287	----------	118,823	9,254	----------	26,039
1888	379,266	219,091	----------	124,297	11,202	----------	24,676
1889	387,050	223,833	----------	130,882	8,039	----------	24,297
1890	403,081	229,669	----------	142,607	6,358	----------	24,447
1891	392,612	219,522	----------	145,687	4,030	----------	23,374
1892	354,938	177,453	----------	153,971	3,262	----------	20,252
1893	385,820	203,355	----------	161,028	3,182	----------	18,256
1894	306,355	131,819	----------	147,111	1,674	----------	25,752
1895	324,729	152,159	*77*	*143,345*	*1,103*	----------	*28,046*
1896	338,142	160,022	----------	146,763	1,006	----------	30,352
1897	347,722	176,554	----------	146,689	865	----------	23,614
1898	405,321	149,575	----------	170,901	1,243	----------	83,603
1899	515,961	206,128	----------	273,437	1,678	----------	34,717
1900	567,241	233,165	----------	295,328	2,837	----------	35,911
1901	587,685	238,585	----------	307,181	2,965	----------	38,954
1902	562,478	254,445	----------	271,880	4,144	----------	32,009
1903	561,881	284,480	----------	230,810	8,926	----------	37,665
1904	541,087	261,275	----------	232,904	7,453	----------	39,455
1905	544,275	261,799	----------	234,096	4,859	----------	43,521
1906	594,984	300,252	----------	249,150	4,880	----------	40,703
1907	665,860	332,233	----------	269,667	7,879	----------	56,081
1908	601,862	286,113	----------	251,711	9,732	----------	54,306
1909	604,320	300,712	----------	246,213	7,701	----------	49,695
1910	675,512	333,683	20,952	268,982	6,356	----------	45,539
1911	701,833	314,497	33,517	289,012	5,732	----------	59,075
1912	692,609	311,322	28,583	293,029	5,393	----------	54,283
1913	724,111	318,891	35,006	309,411	2,910	----------	57,893
1914	734,678	292,320	71,381	308,660	2,572	3,800	55,940
1915	697,911	209,787	80,202	335,468	2,167	3,500	66,787
1916	782,535	213,186	124,937	387,765	1,888	----------	54,759
1917	1,124,325	225,962	359,681	449,685	1,893	5,200	81,903
1918	4,180,425	182,759	2,839,000	857,044	1,969	9,558	290,096
1919	4,654,381	183,429	2,600,763	1,239,468	1,405	18,000	611,317
1920	6,704,414	323,537	3,956,936	1,442,213	1,910	300	979,518
1921	5,584,517	308,025	3,228,138	1,351,836	1,530	----------	694,988
1922	4,103,597	357,545	2,086,918	1,121,240	895	81	536,917
1923	3,847,046	562,189	1,691,090	935,700	657	----------	657,411
1924	3,884,041	545,012	1,841,759	952,531	522	----------	544,217
1925	3,607,644	548,522	1,761,659	827,787	624	----------	469,053
1926	3,908,458	579,717	1,974,104	862,668	754	----------	491,215

[1] Averages are for entire 10-year period though there were no receipts under these items certain years.
[2] Less than $500.
[3] Average for 1863 to 1865.

Source: Annual Report of the Secretary of the Treasury.

No. 170.—ORDINARY EXPENDITURES OF THE GOVERNMENT: BY MAJOR CLASSES

[NOTE.—In thousands of dollars. Figures are on basis of warrants issued (net), see headnote, Table 168]

Yearly average or year ended June 30—	Total ordinary expenditures	Civil and miscellaneous [1]	War Department [1]	Navy Department [1]	Indians	Pensions [2]	Postal deficiencies [3]	Interest on the public debt
1791-1800	6,835	980	1,732	[4] 882	31	97	----------	3,111
1801-1810	9,086	1,870	1,632	1,636	164	78	----------	3,703
1811-1820	23,942	2,589	10,742	4,675	317	741	----------	4,877
1821-1830	16,161	3,144	3,918	3,295	599	1,247	----------	3,956
1831-1840	24,494	5,616	8,321	5,041	2,612	2,572	----------	[4] 331
1841-1850	32,392	7,452	12,815	7,237	1,384	1,700	[4] 185	1,615
1851-1860	60,162	21,233	15,784	11,996	3,266	1,531	3,574	2,776
1861-1865	683,785	25,894	547,752	65,329	3,203	4,858	2,146	34,600
1866-1870	377,642	54,524	127,815	28,382	4,488	23,428	[4] 3,562	135,440
1871-1875	287,459	69,152	40,186	23,328	7,504	30,166	5,544	111,580
1876	265,101	68,507	38,071	18,963	5,967	28,257	5,093	100,243
1877	241,334	52,756	37,083	14,960	5,277	27,964	6,170	97,125
1878	236,964	47,424	32,154	17,365	4,629	27,137	5,753	102,501
1879	266,948	60,968	40,426	15,125	5,206	35,121	4,774	105,328
1880	267,643	54,438	38,117	13,537	5,945	56,777	3,071	95,758
1881	260,713	61,582	40,466	15,687	6,514	50,059	3,896	82,509
1882	257,981	57,220	43,570	15,032	9,737	61,345	----------	71,077
1883	265,408	68,604	48,911	15,283	7,363	66,013	75	59,160
1884	244,126	70,920	39,430	17,293	6,476	55,429	----------	54,578
1885	260,227	82,953	42,671	16,021	6,552	56,102	4,542	51,386
1886	242,483	65,973	34,324	13,908	6,099	63,405	8,194	50,580
1887	267,932	78,764	38,561	15,141	6,195	75,029	6,501	47,742
1888	267,925	78,167	38,522	16,926	6,249	80,289	3,056	44,715
1889	299,289	94,088	44,435	21,379	6,892	87,625	3,869	41,001
1890	318,041	94,832	44,583	22,006	6,708	106,937	6,875	36,099
1891	365,774	115,708	48,720	26,114	8,527	124,416	4,742	37,547
1892	345,023	95,790	46,895	29,174	11,151	134,583	4,051	23,378
1893	383,478	97,786	49,642	30,136	13,345	159,358	5,947	27,264
1894	367,525	93,694	54,568	31,701	10,293	141,177	8,250	27,841
1895	356,195	82,263	51,805	28,798	9,940	141,395	11,017	30,978
1896	352,179	77,916	50,831	27,148	12,166	139,434	9,300	35,385
1897	365,774	79,252	48,950	34,562	13,017	141,053	11,149	37,791
1898	443,369	86,016	91,992	58,824	10,995	147,452	10,504	37,585
1899	605,072	110,980	229,841	63,942	12,806	139,395	8,212	39,897
1900	520,861	131,689	134,775	55,953	10,175	140,877	7,231	40,160
1901	524,617	131,977	144,616	60,507	10,896	139,324	4,955	32,343
1902	485,234	125,111	112,272	67,803	10,050	138,489	2,402	29,108
1903	517,006	133,073	118,630	82,618	12,935	138,426	2,769	28,556
1904	583,660	131,357	165,200	102,956	10,438	142,559	6,503	24,646
1905	567,279	127,968	126,094	117,550	14,236	141,774	15,065	24,591
1906	570,202	131,639	137,326	110,474	12,747	141,035	12,673	24,309
1907	579,129	145,642	149,775	97,128	15,164	139,310	7,629	24,481
1908	659,196	162,532	175,840	118,037	14,580	153,892	12,888	21,426
1909	693,744	167,001	192,487	115,546	15,695	161,710	19,501	21,804
1910	693,617	171,581	189,823	123,174	18,504	160,696	8,496	21,343
1911	691,202	173,839	197,199	119,938	20,934	157,981	----------	21,311
1912	689,881	172,257	184,123	135,592	20,135	153,590	1,568	22,616
1913	724,512	169,802	202,129	133,263	20,306	175,085	1,027	22,899
1914	735,081	170,530	208,350	139,682	20,215	173,440	----------	22,864
1915	760,587	200,533	202,160	141,836	22,130	164,388	6,637	22,903
1916	741,997	199,555	182,139	155,029	17,570	159,302	5,500	22,900
1917	2,086,042	1,153,677	459,540	257,166	30,598	160,318	----------	24,742
1918	13,791,908	6,306,355	5,705,136	1,368,643	30,888	181,138	2,221	197,527
1919	18,952,141	6,805,125	9,265,325	2,009,272	34,593	221,615	344	615,867
1920	6,141,745	3,133,101	1,100,866	629,893	40,517	213,344	----------	1,024,024
1921	4,468,713	1,811,016	580,795	647,871	41,471	260,611	130,273	996,677
1922	3,195,685	989,923	402,058	458,795	38,500	252,577	64,346	989,485
1923	3,244,690	1,169,528	355,723	322,533	45,143	264,148	32,527	1,055,088
1924	2,946,401	1,047,270	348,606	324,130	46,754	228,262	12,639	938,741
1925	2,464,169	[5] 617,537	357,957	326,365	38,755	218,321	23,217	882,015
1926	3,030,387	1,233,839	358,329	311,612	48,442	207,190	39,506	831,469

[1] Up to 1920, inclusive, civil expenditures under War and Navy Departments at Washington are included under the column Civil and Miscellaneous; thereafter under War and Navy Departments, respectively. War Department expenditures include those for rivers and harbors and the Panama Canal.
[2] Includes only Army and Navy pensions for service prior to World War, and fees of examining surgeons. Does not include salaries under Bureau of Pensions, or payments to veterans of the World War, which are made by Veterans' Bureau and included under civil and miscellaneous expenditures.
[3] Exclusive of amounts transferred to the civil service retirement and disability fund.
[4] Averages are for entire 10-year period though there were no expenditures in certain years.
[5] The liquidation of the War Finance Corporation and the repayment of loans by the railroads very much affected the total civil and miscellaneous expenditures in 1925.

Source: Annual Report of the Secretary of the Treasury.

No. 171.—RECEIPTS OF THE GOVERNMENT: BY SOURCES, YEARS ENDED JUNE 30

[NOTE.—In thousands of dollars. Figures are on basis of warrants issued (net), see headnote, Table 168]

	1925	1926
ORDINARY RECEIPTS		
Customs	548,522	579,717
Internal revenue:		
Income tax	1,761,659	1,974,104
Miscellaneous taxes	[1] 827,787	[1] 862,668
Miscellaneous:		
Interest, premium, and discount—		
Interest on bonds of foreign governments under funding agreements	137,898	139,805
Interest on unfunded obligations of foreign governments	22,492	19,557
Interest on miscellaneous obligations	1,190	990
Interest on overpayments under transportation act, 1920	*35*	*18*
Interest on farm-loan bonds	4,444	3,648
Interest on public deposits	4,502	4,530
Interest on advance payments to contractors	121	194
Dividends, Panama Railroad	350	350
Gain by exchange	520	24
Sales of property—		
Government property (unserviceable)	5,375	4,736
Office material, etc. (General Supply Committee)	41	51
Properties, United States Housing Corporation	2,513	2,239
Lands, etc., on account of military post construction fund	----------	5,718
War supplies	16,580	13,656
Buildings, plants, etc. (war supplies)	----------	529
Seal and fox skins	336	178
Public documents and charts	286	445
Card indexes, Library of Congress	139	144
Miscellaneous Government property	920	453
Public-domain receipts—		
Sale of public lands	624	754
Receipts under mineral leasing acts	9,192	8,478
Forest reserve fund	*5,101*	*5,292*
National park revenues	699	797
Other	950	945
Federal reserve bank franchise tax and net earnings from Federal intermediate credit banks	642	568
Profits on coinage, bullion deposits, etc	8,715	9,903
Revenue-producing enterprises—		
United States Housing Corporation	539	545
Funds deposited for construction loans under section 11, merchant marine act, 1920	2,938	6,459
Center Market, Washington, D. C	250	245
Earnings from radio service	250	200
Tolls, profit, etc., Panama Canal	22,347	23,725
U. S. telegraph lines	229	275
Laundry and dry-cleaning operations (War)	1,444	1,412

	1925	1926
ORDINARY RECEIPTS—con.		
Miscellaneous—Continued.		
Revenue-producing enterprises—Continued.		
Profits from sale of ships' stores, Navy	577	346
Other	20	67
Rent of public buildings and grounds	1,338	1,385
Fees, fines, penalties, forfeitures, etc.—		
Alaska fund	196	187
Fees on letters patent	2,963	3,421
Copyright fees	166	173
Fees and commissions (Land Office)	566	439
Consular and passport fees	7,448	8,625
Tax on circulation of national banks	4,962	3,278
Customs Service	1,276	1,430
Collections under enforcement of national prohibition act (Treasury and Judicial)	[1] 5,360	[1] 5,230
Commission on telephone pay stations in Federal buildings, Washington, D. C	----------	8
Navy fines and forfeitures	1,419	1,236
Naval hospital fund	816	651
Naturalization fees	994	478
Immigration Service [2]	3,197	3,592
Judicial	2,837	3,262
Forfeitures by contractors	16	31
Licenses under Federal water power act	129	245
Taxes, licenses, fines, etc., Canal Zone	203	217
Other	1,476	1,453
Gifts and contributions—		
Library of Congress gift fund and chamber music auditorium	88	46
For river and harbor improvements—		
Advance of funds	45	944
Contributions	3,784	3,929
For Forest Service cooperative work	2,104	1,920
By New York Liberty loan associations	150	----------
For roads, bridges, and related works, Alaska	79	143
Moneys received from persons unknown	6	5
Pan American Union quotas	93	238
Other	18	19
Repayments of investments—		
Principal of unfunded loans made to foreign governments	133	205
Principal of bonds of foreign governments under funding agreements	23,085	34,587
Principal of sale of surplus war supplies to foreign governments	*31*	*84*
Liquidation of capital stock, Fed. land banks	472	333
Sale of farm-loan bonds	13,000	28,390
Return of advances made to reclamation fund	1,000	1,000
Principal of loans by U. S. Housing Corporation	1,614	354

[1] Miscellaneous internal revenue includes $415,000 in 1925 and 1926 collections under national prohibition act in addition to the amounts shown for this item under miscellaneous receipts.

[2] Figures for 1925 and $3,051,000 of the amount shown for 1926 represent head tax.

No. 171.—Receipts of the Government, Etc.—Continued

[In thousands of dollars]

	1925	1926
ORDINARY RECEIPTS—con.		
Miscellaneous—Continued.		
Assessments and reimbursements—		
Salaries and expenses, national-bank examiners	2,437	2,492
Expenses of redeeming national currency	722	606
Assessments on Federal reserve banks for Federal Reserve Board	1,869	2,084
Assessments on Fed. intermediate credit and Fed. and joint-stock land banks for Fed. Farm Loan Board	391	461
Payment by German Government under terms of the armistice	14,725	.....
Overhead charges on sales of services or supplies (War and Navy)	399	261
Settlement of claims (War and Navy)	452	1,300
Work done by individuals, corporations, etc.	258	103
Payment for quarters, subsistence, etc., Veterans' Bureau	1,134	1,166
Fumigation and disinfection of vessels, Public Health Service	634	624
Collections under grain and cotton standards act	122	121
General railroad contingent fund	1,138	1,218
Reimbursement of appropriations made for Indian tribes	1	4
International service of ice patrol	112	131
Reimbursement for Government property lost	56	44
Damages to Government property	247	11
Other	1,065	784
Revenues of the District of Columbia—		
Dis. of Columbia share (excluding trust funds)	19,902	24,465
United States share	757	94
Miscellaneous receipts—		
Clothing and small stores fund	8,192	6,784
Other	202	322
Trust funds:		
Government life insurance fund—		
Premium on converted insurance	38,644	44,484
Interest	5,426	6,731
Civil service retirement and disability fund—		
Interest on investments	2,030	2,205
Deductions from Indian tribal funds	13	14
Deductions from Indian reimbursable appropriations	7	8
Deductions from salaries, Porto Rico	3	3

	1925	1926
ORDINARY RECEIPTS—con.		
Miscellaneous—Continued.		
Trust funds—Continued.		
Civil service retirement and disability fund—Continued.		
Deferred deductions due fund	8	13
Other deductions	3	4
Service credit payments	60	54
Foreign service retirement and disability fund	4	9
Soldiers' Home permanent fund	590	455
Pay of the Army deposit funds	679	1,691
Navy and Marine Corps deposit funds	482	334
Indian moneys—		
Oil and gas leases, etc., Osage Reservation, Okla	11,802	21,817
Proceeds of labor	18,869	2,672
Sale lands and timber	1,423	1,645
Other	53	480
Miscellaneous trust funds	479	68
District of Columbia trust funds	1,877	2,383
Total miscellaneous receipts	469,685	491,965
Total all above items	3,607,653	3,908,453
Adjustment for uncovered moneys and items counter-entered in subsequent fiscal year	−9	+5
Total	3,607,644	3,908,458
Add receipts credited direct to appropriations: [3]		
Proceeds of railroad securities owned by the Government	143,927	36,738
Miscellaneous receipts	29,765	17,776
Total ordinary receipts	3,781,336	3,962,972
PUBLIC-DEBT RECEIPTS		
Certificates of indebtedness (various series)	1,876,578	2,317,315
Treasury notes and certificates of indebtedness (adjusted service series)	100,000	161,700
Treasury (war) savings securities	23,247	11,677
Postal-savings bonds	102	544
Bank-note fund	105,447	22,223
Treasury bonds of 1944–1954	1,047,088	.....
Treasury bonds of 1946–1956	.....	494,898
Total public-debt receipts	3,152,463	3,008,457
Total receipts, exclusive of postal	6,933,799	6,971,329
Postal revenues	599,591	659,820
Total receipts, including postal	7,533,391	7,631,149

[3] These items represent cash receipts which are credited against the expenditures shown on a warrant basis and must be added back to receipts by warrants in order to adjust to an actual cash basis.

Source: Annual Report of the Secretary of the Treasury.

No. 172.—EXPENDITURES OF THE GOVERNMENT: YEARS ENDED JUNE 30

[In thousands of dollars. Figures are on basis of warrants issued (net), see headnote, Table 168]

	1925	1926
LEGISLATIVE ESTABLISHMENT		
United States Senate	2,743	2,907
House of Representatives	6,816	7,552
Legislative, miscellaneous	84	21
Architect of the Capitol	1,305	1,164
Botanic Garden	102	111
Library of Congress	1,267	1,363
Government Printing Office	1,826	2,800
Total legislative establishment	14,143	15,918
EXECUTIVE OFFICE		
Salaries and expenses	430	473
INDEPENDENT BUREAUS AND OFFICES		
Alaska relief funds	16	23
Alien Property Custodian	201	166
American Battle Monuments Commission	25	48
Arlington Memorial Bridge Commission	10	481
Board of Tax Appeals		431
Bureau of Efficiency	145	151
Civil Service Commission	981	976
Commission of Fine Arts	5	8
Employees' Compensation Commission	2,602	2,476
Federal Board for Vocational Education	6,725	7,399
Federal Oil Conservation Board		5
Federal Power Commission	33	38
Federal Reserve Board	1,677	2,011
Federal Trade Commission	991	984
General Accounting Office	3,669	3,631
Housing Corporation	682	504
Interstate Commerce Commission	5,852	6,979
Miscellaneous items	178	899
National Advisory Committee for Aeronautics	383	561
Office of Public Buildings and Public Parks of the National Capital	2,415	2,487
Perry's Victory Memorial Commission	50	49
Railroads	[1] *134,572*	[1] *32,266*
Railroad Labor Board	313	272
Smithsonian Institution and National Museum	792	833
U. S. Coal Commission	(2)	(2)
U. S. Food and Fuel Administration	7	[1] *1*
U. S. Shipping Board	41,386	23,948
U. S. Tariff Commission	656	602
U. S. Veterans' Bureau:		
Salaries and expenses	44,841	41,797
Administrative expenses, World War adjusted compensation act	913	[1] *12*
Adjusted service certificate fund	100,000	120,000
Adjusted service and dependent pay	3,100	5,800
Medical and hospital services	37,186	35,864
Military and naval compensation	140,848	143,956
Military and naval insurance (appropriated fund)	88,000	119,962
INDEPENDENT BUREAUS AND OFFICES—continued		
U. S. Veterans' Bureau—Continued.		
Military and naval family allowance	(1), (2)	[1] *124*
Miscellaneous items	120	381
Special funds—		
Military and naval insurance	3,743	810
Miscellaneous special funds	1	[1] *293*
Government life insurance fund (trust fund)—		
Investments	32,534	37,847
Expenses	11,456	13,356
Vocational rehabilitation	68,405	17,003
Increase of compensation	[1] *152*	[1] *146*
War Finance Corporation	[3] *499,000*	----------
Total independent bureaus and offices	[1] *32,735*	559,957
District of Columbia	33,797	34,248
DEPARTMENT OF AGRICULTURE		
Salaries [4]	76	[1] *1*
Office of the Secretary	1,502	1,717
Offices of Editorial and Distribution work	329	340
Office of Experiment Stations, expenses	1,766	2,735
Extension Service	1,495	1,528
Bureau of Animal Industry	7,942	7,246
Meat inspection, Bureau of Animal Industry	4,441	4,782
Bureau of Plant Industry	3,475	3,722
Forest Service	9,481	8,992
Bureau of Chemistry	1,351	1,479
Bureau of Soils	351	392
Bureau of Entomology	1,945	2,546
Bureau of Biological Survey	858	1,016
Bureau of Public Roads	409	499
Bureau of Agricultural Economics	4,096	4,486
Federal Horticultural Board	672	687
Weather Bureau	2,149	2,369
Lands for protection of watersheds and streams	521	750
Road construction	104,944	97,651
Increase of compensation	76	[1] *2*
Enforcement of insecticide act, general expenses	149	190
Cooperative agricultural extension work	5,860	5,879
Division of Accounts and Disbursements	67	75
Library	64	70
Bureau of Home Economics	101	116
Bureau of Dairying	440	521
Miscellaneous	850	1,823
Special funds:		
Cooperative work, Forest Service	2,431	2,120
Payments to States and Territories from national forest funds	1,302	1,243
Other special funds	586	782
Total Department of Agriculture	159,728	155,754

[1] Excess of repayments, deduct.
[2] Less than $500.
[3] Repayments on account of retirement of capital stock, carried to surplus fund. Deduct.
[4] Covers salary items for 1924 and prior years only. For 1925 and 1926, salaries are carried in separate accounts under the respective bureaus and offices.

No. 172.—Expenditures of the Government, Etc.—Continued

[In thousands of dollars]

	1925	1926
DEPARTMENT OF COMMERCE		
Office of the Secretary	1,010	1,014
Bureau of Foreign and Domestic Commerce	2,678	2,837
Bureau of the Census	[5] 4,845	2,350
Steamboat Inspection Service	1,024	1,010
Bureau of Navigation	483	516
Bureau of Standards	1,907	1,750
Bureau of Lighthouses	9,414	9,879
Coast and Geodetic Survey	2,263	2,173
Bureau of Fisheries	1,365	1,551
Patent Office	[6] 941	3,703
Bureau of Mines [7]	----------	2,287
Increase of compensation	1	[1] *1*
Miscellaneous	13	10
Total Department of Commerce	25,944	29,079
DEPARTMENT OF INTERIOR		
Interior civil:		
Office of the Secretary	1,560	909
General Land Office	790	716
Public Land Service	6,820	9,220
Bureau of Pensions—		
Salaries and expenses	1,610	1,528
Army pensions	209,833	198,690
Navy pensions	7,043	7,984
Fees of examining surgeons	545	516
Civil-service retirement and disability fund—		
Investments	9,746	10,873
Current expenses	8,882	10,218
Patent Office	[6] 2,026	----------
Bureau of Education	793	871
Colleges for agriculture and mechanic arts	2,550	2,550
Office of Architect, Capitol	[8] 8	----------
Reclamation Service—		
General expenses	70	[1] *24*
Reclamation fund	3,829	3,385
Geological Survey	1,665	1,856
Bureau of Mines [7]—		
General expenses	2,003	[1] *6*
Adjustment and payment of mineral claims, act of Mar. 2, 1919	751	----------
National parks	2,580	3,477
Beneficiaries	1,660	1,820
Territorial governments	276	217
Alaskan Railroad	2,101	1,464
Increase of compensation	70	(2)
Miscellaneous	21	3
Total Interior civil	268,131	256,266
Bureau of Indian Affairs:		
Current and contingent expenses	1,687	1,556
Fulfilling treaty stipulations	861	602
Miscellaneous supports	760	840
Interest on Indian trust funds	796	135
Support of Indian schools	5,557	5,480
Miscellaneous expense	3,827	6,073
Trust funds	25,267	33,756
Total Bureau of Indian Affairs	38,755	48,442
Total Department of the Interior	306,886	304,708

	1925	1926
DEPARTMENT OF JUSTICE		
Department of Justice proper:		
Salaries and expenses	1,942	2,114
Detection and prosecution of crimes	2,329	2,232
Increase of compensation	[1] *19*	(1). (2)
Judicial:		
Courts, salaries, expenses	11,841	12,094
Fees of jurors and witnesses	3,111	2,924
Penal institutions	4,190	4,641
Miscellaneous	3	1
Total Department of Justice	23,397	24,005
DEPARTMENT OF LABOR		
Office of the Secretary	668	632
Bureau of Labor Statistics	271	272
Bureau of Immigration	5,468	5,371
Bureau of Naturalization	760	730
Children's Bureau	1,243	1,299
Women's Bureau	109	101
Employment Service	222	203
Increase of compensation	[1] *5*	(1). (2)
Miscellaneous	12	5
Total Department of Labor	8,748	8,613
NAVY DEPARTMENT		
Office of the Secretary:		
Pay, miscellaneous	2,414	1,752
Other items	1,433	1,402
Office of Naval Records and Library	44	42
Office of Judge Advocate General	96	97
Office of Chief of Naval Operations	253	244
Bureau of Navigation:		
Organizing the Naval Reserve Force	4,153	3,435
Transportation	3,377	2,986
Other items	4,192	3,771
Bureau of Engineering	17,738	17,987
Bureau of Construction and Repair	15,989	17,018
Bureau of Ordnance	10,732	11,116
Bureau of Supplies and Accounts:		
Pay of the Navy	113,780	119,827
Provisions	21,958	19,085
Fuel and transportation	14,155	14,261
Freight	687	60
Maintenance	8,852	9,308
Naval supply account fund	[1] *5,240*	[1] *3,040*
Clothing and small stores special fund	8,225	6,090
Other items	[1] *3,597*	1,060
Bureau of Medicine and Surgery	2,988	4,151
Bureau of Yards and Docks	10,092	10,167
Bureau of Aeronautics	13,179	15,708
Naval Academy	2,024	1,810
Marine Corps:		
Pay	16,048	15,179
General expenses	6,372	8,271
Other items	767	388
Increase of the Navy	38,181	31,265
General account of advances	16,624	[1] *2,984*
Miscellaneous	850	1,155
Total Navy Department	326,365	311,612

[1] Excess of repayments, deduct. [2] Less than $500.
[5] Includes $3,046,000 for census of agriculture.
[6] Figures shown under Department of Commerce are for expenditures subsequent to Apr. 1, 1925, under Department of the Interior, for expenditures prior thereto.
[7] Under the Department of the Interior in 1925. Transferred to Department of Commerce June, 1925.
[8] Expenditures under 1922 and prior accounts. For later accounts see legislative establishment, p. 164.

No. 172.—Expenditures of the Government, Etc.—Continued

[In thousands of dollars]

	1925	1926
POST OFFICE DEPARTMENT		
Deficiency in postal revenues	23,217	39,506
Miscellaneous expenses	97	25
Total Post Office Department	23,314	39,531
DEPARTMENT OF STATE		
Department of State proper	1,460	1,676
Foreign intercourse	14,426	14,308
Total Department of State	15,886	15,985
TREASURY DEPARTMENT		
Office of the Secretary	171	171
Office of the Chief Clerk and Superintendent	905	941
General Supply Committee	142	112
Office of Commissioner of Accounts and Deposits	18	20
Division of Bookkeeping and Warrants	[9] 718	[9] 576
Division of Deposits	17	15
Public Debt Service	5,311	4,914
World War Foreign Debt Commission	2	4
Division of Appointments	62	59
Division of Printing	915	882
Division of Mail and Files	19	19
Office of Disbursing Clerk	51	50
Customs Service:		
Administrative salaries	54	62
Collecting the revenue from customs	16,302	16,432
Miscellaneous expenses	290	247
Refunds, debentures, drawbacks, etc	22,429	28,290
Bureau of the Budget	169	164
Federal Farm Loan Bureau	384	453
Office of Treasurer of the United States	1,655	1,447
Office of Comptroller of the Currency	2,372	2,480
Internal Revenue Service:		
Administrative salaries	796	792
Collecting the revenue	35,675	33,360
Enforcement of narcotic and prohibition acts	10,388	11,003
Miscellaneous expenses	4	----------
Refunds, debentures, drawbacks, etc	160,175	173,030
Special funds	138	2,310
Coast Guard	26,814	24,958
Bureau of Engraving and Printing:		
Administrative salaries	407	441
Compensation of employees	3,247	3,457
Materials and miscellaneous expenses	1,345	1,451
New machinery and equipment	----------	158
Plate printing	1,563	1,896
Secret Service	461	458
Public Health Service:		
Administrative salaries and miscellaneous items	1,596	1,544
Hospital construction	[1] *37*	[1] *12*
Medical and hospital services	1	6
TREASURY DEPARTMENT—continued		
Public Health Service—Con.		
Pay of commissioned officers, pharmacists, acting assistant surgeons, and other employees	2,345	2,367
Pay of personnel and maintenance of hospitals	5,266	5,130
Mints and assay offices	1,557	1,603
Public buildings:		
Office of Supervising Architect	262	265
Public buildings, construction and rent	2,489	1,825
Hospitals	[10] 584	[10] 165
Quarantine stations	97	150
Repairs, equipment, and general expenses	2,054	2,587
Operating expenses	8,971	9,222
American Printing House for the Blind	50	50
Increase of compensation	[1] *106*	[1] *2*
Miscellaneous	[1] *146*	[1] *92*
Total Treasury Department	317,984	*335,460*
WAR DEPARTMENT		
Military activities:		
Office of the Secretary of War	3,735	1,505
General Staff Corps	268	274
Adjutant General's Department	1,503	1,557
Office of Inspector General	24	24
Office of Judge Advocate General	64	68
Army account of advances	[1] *6,546*	4,902
Finance Department—		
Pay of the Army	123,390	122,785
Mileage of the Army	845	672
Increase of compensation [11]	217	26
Finance Service	1,486	1,257
Miscellaneous items	1,993	1,876
Quartermaster Corps—		
Army transportation	14,507	14,197
Barracks and quarters	3,781	4,309
Clothing and equipage	4,230	5,585
Construction and repair of hospitals	564	489
General appropriations	[1] *81*	[1] *55*
Incidental expenses of the Army	4,765	3,973
Inland and port storage and shipping facilities	17	162
Regular supplies of the Army	12,292	12,633
Roads, walks, wharves, and drainage	752	863
Subsistence of the Army	16,235	16,108
Supplies, services, and transportation	67	[1] *104*
Water and sewers at military posts	2,111	2,314
Miscellaneous items	1,934	2,868
Signal Corps	2,180	1,778
Air Service	11,887	15,101
Medical Department	1,273	1,198
Bureau of Insular Affairs	75	76
Corps of Engineers	1,032	1,015
Fortifications, etc., Panama Canal	873	1,153

[1] Excess of repayments, deduct.
[9] Includes $65,000 for 1925 and $11,000 for 1926 charges on silver dollar bullion sold.
[10] Includes $317,000 for 1925 and $38,000 for 1926 under hospital facilities, etc., for war patients.
[11] Exclusive of increases under Panama Canal and National Homes for Disabled Volunteer Soldiers.

No. 172.—Expenditures of the Government, Etc.—Continued

[In thousands of dollars]

	1925	1926
WAR DEPARTMENT—contd.		
Military activities—Contd.		
Ordnance Department—		
Ordnance service	1,121	1,133
Ordnance stores and supplies	92	127
Ammunition	893	868
Automatic rifles and manufacture of arms	546	517
Nitrate plants	7	129
Armament of fortifications	272	599
Arsenals	601	622
Field artillery armament	1,422	1,554
Miscellaneous items	158	455
Chemical Warfare Service	715	987
National Board for Promotion of Rifle Practice	115	89
Chief of Infantry	65	68
Chief of Cavalry	19	18
Chief of Field Artillery	27	24
Chief of Coast Artillery	250	319
Militia Bureau	29,370	29,616
Military Academy	2,280	2,329
Organized Reserves	8,661	9,193
Total military activities	252,087	267,260
Nonmilitary activities:		
National cemeteries—		
Disposition of remains of officers, soldiers, and civil employees	325	89
Miscellaneous items	693	621
Medical Department—		
Medical and hospital services	[1] 12	----------
Miscellaneous items	55	48
Signal Corps	979	169
Public buildings and grounds under Chief of Engineers	32	16
Miscellaneous items under Corps of Engineers	1,037	1,266
Rivers and harbors—		
Improving rivers	75,294	65,333
Improving harbors	500	189
Special funds for rivers and harbors	3,635	3,482
Inland and coastwise waterways service	1,600	([1], [2])
Monuments	34	8
National military parks	217	154
National Homes for Disabled Volunteer Soldiers—		
Medical and hospital services	8	----------
Care and maintenance	8,494	8,714
War claims and relief acts	3,012	1,679
Trust funds—		
Estates deceased soldiers	([2])	([2])
Soldiers' Home permanent fund	789	763
Preservation birthplace of Abraham Lincoln	3	2
Miscellaneous	124	118
Total nonmilitary activities	96,820	82,649
WAR DEPARTMENT—contd.		
Panama Canal, operation and maintenance	9,051	8,419
Total War Department	357,957	358,329
SPECIAL ACCOUNTS		
Interest on public debt	882,015	831,469
Premium on the public debt	358	5,267
Total	882,373	836,736
Grand total	2,464,169	3,030,410
Balance in adjustment of repayments	([2])	23
Total ordinary warrant expenditures	**2,464,169**	**3,030,387**
Add credits against expenditures [12]:		
Proceeds of railroad securities owned by the Government	+143,927	+36,738
Miscellaneous credits	+29,765	+17,776
Adjustment for disbursing officers' credits, unpaid warrants, etc	+426,677	+13,833
Total ordinary cash expenditures [13]	**3,064,538**	**3,098,734**
PUBLIC DEBT		
First Liberty loan	3	12,307
First Liberty loan, converted at 4¼ per cent	2	1
Second Liberty loan, converted at 4¼ per cent	28	31
Third Liberty loan	111,823	397,105
Fourth Liberty loan	14	9
Victory Liberty loan	6,942	2,307
Treasury notes (various rates)	1,373,392	930,485
Treasury bonds 1944–1954	----------	1
Loan of 1908–1918	22	5
Loan of 1925	117,051	633
Certificates of indebtedness, various issues	2,152,954	2,396,542
Treasury notes and certificates of indebtedness (adjusted service series)	4,600	53,200
Treasury (war) savings securities	50,861	33,850
Bank-note fund	68,974	54,400
Funded loan of 1907	1	1
Gold reserve increase against U. S. notes	642	568
Miscellaneous redemptions	1	2
Total public debt expenditures [14]	**3,887,311**	**3,881,447**
Total cash expenditures exclusive of Postal Service	**6,951,849**	**6,980,180**
Postal Service, payable from postal revenues	599,591	659,820
Total, including Postal Service	**7,551,441**	**7,640,000**

[1] Excess of repayments, deduct. [2] Less than $500.

[12] These items represent cash receipts which are credited against the expenditures shown on a warrant basis and must be added back to expenditures by warrants in order to adjust to an actual cash basis.

[13] Exclusive of public debt retirements chargeable against ordinary receipts during 1925 of $466,538,000 and during 1926 of $487,376,000, which amounts are included in this table under public debt expenditures. The total expenditures chargeable against ordinary receipts during the fiscal years 1925 and 1926 were, therefore, $3,531,076,000 and $3,586,110,000, respectively.

[14] See note 13.

Source: Annual report of the Secretary of the Treasury.

No. 173.—RECEIPTS AND EXPENDITURES OF THE GOVERNMENT: BY MAJOR CLASSIFICATIONS, YEARS ENDED JUNE 30

[NOTE.—In thousands of dollars. Figures are on basis of daily Treasury statements, unrevised]

	1920	1921	1922	1923	1924	1925	1926
ORDINARY RECEIPTS							
Customs	322,903	308,564	356,443	561,929	545,638	547,561	579,430
Income and profits taxes	3,944,949	3,206,046	2,068,128	1,678,607	1,842,144	1,760,538	1,982,040
Miscellaneous internal revenue	1,460,082	1,390,380	1,145,125	945,865	953,013	828,638	855,599
Miscellaneous revenue	966,631	719,943	539,408	820,734	671,250	643,412	545,686
Total ordinary receipts	6,694,565	5,624,933	4,109,104	4,007,135	4,012,045	3,780,149	3,962,756
ORDINARY EXPENDITURES [1]							
General expenditures, total	3,174,891	2,863,210	2,135,868	1,950,041	1,828,463	1,837,004	1,826,727
Legislative establishment [2]	19,328	18,983	17,088	14,165	14,316	13,856	15,776
Executive proper [2]	6,676	210	219	349	451	412	439
State Department	13,586	8,781	9,667	15,463	14,669	15,054	16,521
Treasury Department [3]	265,713	410,254	209,105	145,017	137,411	128,232	136,579
War Department	1,610,587	1,101,615	454,731	392,734	348,630	361,888	355,072
Department of Justice	17,814	17,206	17,889	23,521	21,134	23,496	23,774
Post Office Department	49,934	5,231	3,384	147	187	[4] *80*	96
Navy Department	736,021	650,374	476,775	333,201	332,249	346,142	312,743
Interior Department	279,245	349,815	331,814	354,623	328,228	*302,441*	301,759
Department of Agriculture	65,546	119,838	142,696	128,746	141,116	164,644	155,350
Department of Commerce	30,011	30,829	21,688	21,784	21,430	25,783	29,132
Department of Labor	5,415	8,503	6,227	7,241	6,620	9,678	8,545
Veterans' Bureau [3]			[5] 376,750	[5] 461,719	[5] 409,121	[5] 384,716	404,692
Other independent offices and commissions [2,3]	59,469	119,943	43,872	28,712	28,262	27,683	32,069
District of Columbia	19,945	22,553	23,732	24,054	25,873	32,713	34,411
Unclassified items	−4,400	−923	+232	−1,436	−1,234	+347	+233
Interest on public debt	1,020,252	999,145	991,001	1,055,924	940,603	881,807	831,938
Special expenditures, total	2,208,201	1,253,573	245,740	288,663	279,612	344,294	438,947
Refunds of receipts:							
Customs	46,470	57,824	37,124	28,737	20,567	22,921	27,745
Internal revenue			45,702	125,279	127,220	147,777	182,220
Postal deficiency	115	[6] 130,128	64,346	32,527	12,639	23,217	39,506
Panama Canal	11,366	16,461	3,025	4,317	8,387	9,093	9,018
Special accounts: [1]							
Railroads	[7] 1,036,672	[6] 730,712	[8] *139,469*	100,618	22,771	7,205	2,726
War Finance Corporation	[9] *228,472*	[4] *22,023*	94,428	[4] *109,436*	[4] *52,540*	[4] *42,902*	[4] *19,691*
Shipping Board	530,566	130,723	87,206	57,024	85,491	30,305	23,043
Alien Property funds [10]			1,826	[4] *1,966*	[4] *1,151*	4,018	3,516
Grain Corporation	[11] 350,328	[12] 90,353	[13] 32,000				
Sugar Equalization Board			[4] *15,280*	2,482			
Purchase of obligations of foreign governments	421,337	73,897	718				
Purchase of Federal farm loan bonds	29,644	16,781					
Loans to railroads				13,527	12,971		
Adjusted service certificate fund						99,459	120,152
Investment of trust funds:							
Government life insurance	10,132	20,559	24,599	26,672	30,410	31,992	38,290
Civil service retirement		8,000	9,283	8,091	8,028	9,746	10,816
District of Columbia teachers' retirement fund	43	162	231	191	233	258	297
Foreign service retirement						83	100
General R. R. contingent					4,584	1,124	1,209
Total ordinary	6,403,344	5,115,928	3,372,608	3,294,628	3,048,678	3,063,105	3,097,612
Public debt retirement, from—							
Sinking fund		261,100	276,046	284,019	295,987	306,308	317,092
Debt repayments from foreign countries	72,670	73,939	64,838	32,140	38,509	386	4,394
U. S. bonds received from foreign countries under debt settlement				68,753	110,878	158,794	165,260
Estate taxes	3,141	26,349	21,085	6,569	8,897	48	
Franchise taxes, Fed. Res. and Fed. Intermediate credit banks	2,922	60,724	60,333	10,815	3,635	794	568
Forfeitures, gifts, etc	13	168	393	555	93	208	63
Total	78,746	422,282	422,695	402,850	458,000	466,533	487,378

For footnotes see page 169.

No. 173.—Receipts and Expenditures of the Government: By Major Classifications, Years Ended June 30—Continued

[In thousands of dollars]

	1920	1921	1922	1923	1924	1925	1926
RECAPITULATION							
Total ordinary expenditures	6,403,344	5,115,928	3,372,608	3,294,628	3,048,678	3,063,105	3,097,612
Total public debt expenditures chargeable against ordinary receipts	78,746	422,282	422,695	402,850	458,000	466,538	487,376
Total expenditures chargeable against ordinary receipts	6,482,090	5,538,209	3,795,302	3,697,478	3,506,678	3,529,643	3,584,988
Public debt expenditures not chargeable against ordinary receipts	16,959,293	8,759,746	6,608,532	7,560,948	2,848,350	3,420,802	3,394,055
ANALYSIS OF TOTAL PUBLIC-DEBT EXPENDITURES							
Certificates of indebtedness	15,589,117	8,552,226	4,775,865	5,095,993	2,238,577	2,152,954	2,306,530
Treasury notes and certificates of indebtedness (adjusted service series)						4,600	53,200
Treasury notes				143,340	356,982	1,373,383	930,476
Treasury bonds				8	6		1
War savings securities	200,983	160,256	84,664	528,158	54,052	21,664	11,349
Treasury savings securities			1,457	15,997	33,406	29,204	22,501
First Liberty bonds	32,337	203	414	79	240	5	12,307
Second Liberty bonds	241,144	8,703	6,015	111,540	94,470	28	31
Third Liberty bonds	296,301	51,172	137,788	65,987	410,600	111,823	397,105
Fourth Liberty bonds	405,223	39,414	9,574	16,752	4,137	14	9
Victory notes	249,002	332,439	1,908,139	1,911,286	80,751	6,973	2,312
Loan of 1925						117,050	634
Other debt items	509	152	58	246	45	667	576
National bank notes and Federal reserve bank notes	23,424	37,461	107,252	74,415	33,084	68,974	54,400
Total public-debt expenditures, including retirements chargeable against ordinary receipts	17,038,040	9,182,027	7,031,226	7,963,798	3,306,350	3,887,340	3,881,431

[1] The figures given for operations in special accounts are net figures and make allowance for receipts and deposits credited to the account concerned.

[2] In the fiscal years 1921, 1922, and 1923, changes were made in classification of expenditures between legislative establishment, executive proper, and other independent offices and commissions, which account for most of the differences as compared with expenditures for other fiscal years.

[3] Payments on account of veterans' relief made prior to Aug. 11, 1921, by the War Risk Insurance Bureau are included under Treasury Department, while similar payments made prior to that date by the Federal Board for Vocational Education are included under other independent offices and commissions.

[4] Deduct, excess of credits.

[5] During the fiscal years 1922, 1923, 1924, and 1925, allotments for veterans' relief were made to the Treasury, War, and Navy Departments and, in 1924, and 1925, to the Interior Department, which appear under these departments. In the fiscal year 1925, these allotments amounted to $6,058,000.

[6] Post Office Department expenditures for June, 1921, include $65,576,000 paid to the Railroad Administration. This resulted in decrease in expenditures on account of "Federal-control transportation systems and transportation act, 1920," by a corresponding amount.

[7] Includes $288,399,000 payments on certificates of indebtedness of Director General of Railroads, due July 15, 1919.

[8] Deduct, excess of credits. The railroad expenditures during the fiscal year 1922, were reduced by $206,637,000 on account of sale of equipment trust notes, and by $123,783,000 on account of sale or collection of other securities acquired under the Federal control act or transportation act, 1920. In 1923 and 1924, receipts on these accounts were included under miscellaneous receipts.

[9] Deduct, excess of credits resulting from deposits of War Finance Corporation representing proceeds of redemptions of its holdings of United States securities.

[10] Included under Executive proper prior to fiscal year 1922.

[11] Includes $350,000,000 applied by United States Grain Corporation to reduction of capital stock and reflected in "Miscellaneous receipts" for fiscal year 1920.

[12] Net expenditures after taking into account credits and $100,000,000 applied to reduction in capital stock of United States Grain Corporation.

[13] $25,000,000 of this amount represents reduction in capital stock of United States Grain Corporation effected Oct. 17, 1921, and is reflected in an increase of receipts in an equal amount.

Source: Annual Report of the Secretary of the Treasury.

No. 174.—APPROPRIATIONS BY CONGRESS FOR YEARS ENDED JUNE 30

[All figures in thousands of dollars[

Branch	Number of Congress and fiscal year for which appropriated					
	63d, 1916	64th, 1917	64th and 65th, 1918	65th, 1919	65th and 66th, 1920	66th, 1921
Legislative	14,034	14,540	16,866	18,571	17,637	18,453
Executive Office	210	214	221	219	221	223
Independent offices	7,405	59,395	1,305,307	3,051,159	2,246,238	931,952
District of Columbia	12,893	14,044	15,688	16,937	17,203	20,749
Department of Agriculture	30,942	36,973	66,891	66,420	196,175	144,796
Department of Commerce	11,259	12,452	13,687	15,311	30,679	23,912
Department of the Interior	210,849	210,027	233,294	295,778	271,567	346,357
Department of Justice	10,889	11,662	12,016	14,975	18,377	16,176
Department of Labor	3,467	3,725	6,158	11,610	5,364	6,099
Navy Department	153,097	320,718	1,606,053	1,793,682	910,560	453,578
Post Office Department:						
Payable from Treasury [1]	1,850	2,007	1,987	1,995	[2] 38,069	[3] 16,841
Payable from postal revenues [4]	314,246	326,493	335,696	385,712	412,528	523,468
Department of State	4,907	9,971	31,622	11,360	12,762	11,098
Treasury Department	65,463	80,081	7,336,096	3,418,606	317,690	432,152
Interest on the public debt	22,970	23,300	241,795	655,107	1,052,300	1,017,500
Sinking fund and debt retirements chargeable against ordinary receipts	60,723	60,727	60,748	288,890	([5])	287,500
War Department	189,287	443,082	7,592,813	16,993,819	876,465	494,975
Increase of compensation [6]	----------	----------	15,000	25,000	30,760	35,000
Total	1,114,491	1,628,412	18,881,940	27,065,149	6,454,597	4,780,830
Deduct amount payable from postal revenues [4]	314,246	326,493	335,696	385,712	412,528	523,468
Net total	800,245	1,301,919	18,546,244	26,679,437	6,042,068	4,257,361

Branch	66th and 67th, 1922	67th, 1923	67th, 1924	68th, 1925	68th, 1926	69th, 1927
Legislative	18,705	15,165	14,786	16,648	15,720	20,160
Executive Office	229	351	497	426	534	824
Independent offices	165,733	757,413	522,563	411,216	596,347	639,941
District of Columbia	23,175	26,652	26,633	27,967	40,209	38,459
Department of Agriculture	49,813	145,545	110,662	74,637	146,715	167,572
Department of Commerce	17,911	20,784	22,116	24,123	25,143	31,526
Department of the Interior	352,395	328,256	343,519	292,323	274,826	270,351
Department of Justice	17,680	20,676	23,846	24,227	28,104	27,209
Department of Labor	5,393	8,607	7,519	8,364	9,338	10,184
Navy Department	489,651	300,514	325,323	278,601	324,752	325,791
Post Office Department:						
Payable from Treasury [1]	[7] 14,339	554	442	173	244	32
Payable from postal revenues [4]	701,424	572,528	596,909	629,199	651,256	842,420
Department of State	11,022	17,570	15,896	15,246	18,187	17,819
Treasury Department	359,328	243,845	279,612	269,355	340,915	339,207
Interest on the public debt	922,650	[8] 1,100,000	940,000	865,000	830,000	795,000
Sinking fund and debt retirements chargeable against ordinary receipts	265,755	330,089	507,011	471,806	484,766	515,583
War Department	459,080	359,592	355,211	341,340	364,625	367,386
Increase of compensation [6]	35,000	----------	----------	----------	----------	----------
Total	3,909,282	4,248,141	4,092,544	3,748,652	4,151,682	4,409,463
Deduct amount payable from postal revenues [4]	701,424	572,528	596,909	629,199	651,256	842,420
Net total	3,207,858	3,675,612	3,495,635	3,119,453	3,500,426	3,567,044

[1] Figures cover only appropriations which have been specifically designated by Congress as payable from the Treasury and are exclusive of amounts which may be required under indefinite appropriations (payable from the Treasury) provided by law to supply deficiencies in the postal revenues. (See note 4.)

[2] Includes $35,698,000 additional compensation, Postal Service.

[3] Includes $14,000,000 for deficit under Federal control of telegraph and telephone systems.

[4] These figures include amounts which may be required under indefinite appropriations (payable from the Treasury) to supply deficiencies, if any, in the postal revenues.

[5] The sinking fund created by the act of Feb. 25, 1862, was repealed by the act of Mar. 3, 1919. The act of Mar. 3, 1919 created a cumulative sinking fund beginning with the fiscal year 1921.

[6] In 1918 to 1922, indefinite appropriations, estimated. In 1923 and 1924, definite amounts were appropriated which are included under the several departments and establishments. In 1925 and 1926, this item was absorbed by rates of pay included under the classification act, approved March 4, 1923.

[7] Includes $11,053,000 certified claims.

[8] Includes $125,000,000 of accumulated interest on war-savings certificates, series of 1918, to be paid during the fiscal year 1923 though properly allocable to the full five years of their life.

Source: Annual Report of the Secretary of the Treasury.

No. 175.—INTERNAL REVENUE: AMOUNTS COLLECTED FROM PRINCIPAL SOURCES

[NOTE.—The figures differ from those in Tables 169 and 171 because they represent collections by internal revenue officers throughout the country, including deposits by postmasters of amounts received from sale of internal revenue stamps and deposits of internal revenue collected through customs offices, while the other tables represent the deposits of these collections in the Treasury or depositaries during the fiscal year concerned, there being thus an overlapping of time. Certain items, included in the totals in the last column, are shown in detail in the second part of the table]

[All figures in thousands of dollars]

Yearly average or year ended June 30—	Total	Spirits [1]	Fermented liquors [1]	Tobacco [1]	Income and profits [2]	Legacies, inheritances, etc.	Manufactures and products [1,3]	Sales, (consumers' or dealers')	Stamps [4]	Other [5]
1863–1865	122,942	18,079	2,551	7,697	28,005	305	42,022	1,422	6,915	15,945
1866–1870	221,797	37,229	5,931	21,962	50,604	2,277	57,355	5,928	14,932	25,580
1871–1875	119,971	49,877	8,684	34,450	7,760	[6] 2,505	2,201	[6] 3,650	9,745	6,024
1876–1880	116,681	55,614	10,510	40,000	(7)		341		6,272	3,943
1881–1885	132,064	71,163	16,614	36,964	[8] 29		70		4,433	2,808
1886–1890	126,711	72,045	22,931	30,901			14		5	815
1891–1895	150,262	86,898	30,841	30,802	[6] 77		3		(7)	1,703
1896–1900	206,624	92,876	49,593	41,900		[8] 2,060	4		[9] 28,532	4,307
1901–1905	255,314	128,178	58,930	49,650		3,652	[6] 1		[8] 26,342	4,368
1906–1910	261,321	144,557	58,609	52,020	[6] 20,960	[8] 96				1,903
1911–1915	356,851	155,854	68,063	74,866	49,737				[6] 23,456	3,641
1916–1920	2,855,761	226,293	93,352	169,853	1,984,473	[10] 59,799	[9] 109,466	[8] 23,806	41,187	217,561
1921–1925	3,158,975	[11] 42,400	17	301,176	2,121,913	126,415	158,728	25,789	59,995	322,543
1901	306,872	116,028	75,670	62,482		5,212	1		39,241	8,239
1902	271,868	121,138	71,989	51,938		4,843			13,443	8,517
1903	230,741	131,953	47,548	43,515		5,357				2,368
1904	232,904	135,810	49,083	44,656		2,072				1,282
1905	234,188	135,959	50,361	45,660		774				1,435
1906	249,103	143,394	55,642	48,423		142				1,502
1907	269,664	156,337	59,568	51,811		50				1,899
1908	251,666	140,159	59,808	49,863						1,837
1909	246,213	134,868	57,456	51,887						2,001
1910	289,957	148,029	60,572	58,118	20,960					2,277
1911	322,526	155,280	64,368	67,006	33,512					2,361
1912	321,616	156,391	63,269	70,590	28,583					2,782
1913	344,424	163,879	66,267	76,789	35,006					2,482
1914	380,009	159,098	67,082	79,987	71,381					2,461
1915	415,681	144,620	79,329	79,957	80,202				23,456	8,117
1916	512,723	158,682	88,771	88,064	124,937				42,196	10,072
1917	809,394	192,111	91,897	103,202	387,382	6,077			8,926	19,798
1918	3,698,956	317,554	126,286	156,189	2,852,325	47,453	36,570		21,875	140,704
1918	3,850,150	365,211	117,840	206,003	2,600,784	82,030	75,598	2,302	45,251	355,131
1920	5,407,580	97,905	41,966	295,809	3,956,936	103,636	216,230	45,310	87,687	562,100
1921	4,595,357	82,598	25	255,219	3,228,138	154,043	177,802	45,795	75,665	576,071
1922	3,197,451	[11] 45,563	46	270,759	2,086,918	139,419	143,942	28,129	[12] 58,225	424,449
1923	2,621,745	[11] 30,354	4	309,015	1,691,090	126,705	163,981	21,136	61,490	217,970
1924	2,796,179	[11] 27,580	5	325,639	1,841,759	102,967	177,532	23,390	58,526	238,781
1925	2,584,140	[11] 25,903	2	345,247	1,761,659	[13] 108,940	130,382	10,495	46,068	155,444
1926	2,836,000	[11] 26,436	16	370,666	1,974,104	[13] 119,216	142,493	7,728	49,801	145,540

Year	Transportation, telegraph, etc.	Beverages (nonalcoholic), etc.	Corporation capital stock	Theater admissions, etc.	Year	Transportation, telegraph, etc.	Beverages (nonalcoholic), etc.	Corporation capital stock	Theater admissions, etc.
1917			10,472		1922	198,790	33,504	80,612	73,385
1918	70,737	2,215	24,996	26,357	1923	30,381	10,132	81,568	70,175
1919	237,840	7,182	28,776	50,920	1924	34,662	10,419	87,472	77,713
1920	289,348	57,461	93,020	76,721	1925			90,003	30,908
1921	301,512	58,676	81,526	89,731	1926			97,386	23,981

[1] Including special taxes relating to manufacture and sale.
[2] Including receipts from excise tax on corporations for the years 1910 to 1914, and munition manufacturers' tax for 1917 and 1918.
[3] Including receipts from the tax on raw cotton from 1863 to 1878.
[4] Including sales by postmasters of documentary stamps beginning with 1918.
[5] The totals in this column for the years 1917 to 1925 include items shown in detail in second part of table.
[6] Figures for one year only.
[7] Less than 500 dollars.
[8] Average for two years.
[9] Average for three years.
[10] Average for four years.
[11] Consists chiefly of tax on distilled spirits (nonbeverage).
[12] Includes consumers' or dealers' excise tax on perfumes, cosmetics, and medicinal articles amounting to $2,305,000.
[13] Includes gift tax amounting to $7,518,000 in 1925 and $3,175,000 in 1926.

Source: Annual Report of the Secretary of the Treasury.

No. 176.—INTERNAL REVENUE: RECEIPTS FROM EACH SPECIFIC SOURCE, YEARS ENDED JUNE 30

[NOTE.—Figures are on the basis of reports of collections by internal-revenue officers and include deposits by postmasters of amounts received from sale of internal-revenue stamps and deposits of internal revenue collected through customs offices]

[All figures in thousands of dollars]

Source	1921	1922	1923	1924	1925	1926
Grand total	4,595,357	3,197,451	2,621,745	2,796,179	2,584,140	2,836,000
Income and profits	[1] 3,228,138	[1] 2,086,918	[1] 1,691,090	[1] 1,841,759	1,761,659	1,974,104
Corporation					[1] 916,233	[1] 1,094,980
Individual					845,426	879,124
Estates: Transfer of estates of decedents	154,043	139,419	126,705	102,967	101,422	116,041
Gifts: Transfer of any property by gift					7,518	3,175
Distilled spirits	82,598	45,563	30,354	27,580	25,903	26,436
Distilled spirits (nonbeverage)	78,098	42,259	27,710	24,825	23,179	23,752
Distilled spirits (beverage)	374	113	83	9	2	47
Rectified spirits or wines	29	19	17	22	13	8
Still or sparkling wines, cordials, etc.	2,002	1,306	1,532	1,454	1,595	1,679
Grape brandy used in fortifying sweet wines	579	1,116	377	665	475	322
Rectifiers, dealers, manufacturers of stills, etc. (special taxes)	688	543	450	484	533	535
Stamps for spirits for export	8	2	2	1	1	(2)
Case stamps for spirits bottled in bond	209	69	99	93	88	88
Miscellaneous collections	613	136	83	27	17	4
Fermented liquors	25	46	4	5	2	16
Tobacco	255,219	270,759	309,015	325,639	345,247	370,666
Cigars (large)	51,077	44,184	47,273	45,205	43,347	38,319
Cigars (small)	1,014	969	865	756	731	533
Cigarettes (large)	356	118	131	126	110	127
Cigarettes (small)	135,053	150,128	182,585	203,651	225,033	254,825
Snuff	5,795	6,948	7,175	7,005	6,754	6,918
Tobacco, chewing and smoking	59,331	66,342	68,858	66,700	66,922	67,711
Leaf tobacco sold, removed, or shipped by dealers in violation of sec. 3360 R. S.				1	7	6
Cigarette papers and tubes	1,184	1,002	1,096	1,029	1,189	1,061
Manufacturers (special taxes)	1,229	988	1,005	1,137	1,126	1,132
Miscellaneous collections	180	82	28	27	29	35
Revenue acts of 1918, 1921, 1924, and 1926	868,143	646,729	458,415	490,277	326,607	341,181
Stamps, documentary, etc.—						
Sales by postmasters	20,881	14,617	11,843	12,418	7,738	7,881
Bonds, capital stock issues, conveyances, etc.	32,671	26,731	32,760	30,613	20,125	20,600
Capital-stock transfers	8,791	9,013	9,872	7,937	12,809	17,137
Sales of produce (future deliveries)	7,522	5,559	7,015	7,558	5,397	4,183
Playing cards	2,604	2,788	3,385	3,732	3,183	4,213
Transportation of freight, express, and persons, seats, berths, and staterooms, and oil by pipe lines	273,070	169,519				
Telegraph, telephone, and radio messages	27,360	28,087	29,188	33,239		
Leased wires or talking circuits	1,082	1,185	1,192	1,424		
Insurance (life, marine, inland, and casualty)	18,992	10,855				
Excise taxes—						
Automobile trucks	11,640	8,405	10,679	11,511	7,808	6,817
Other automobiles and motor cycles	64,388	56,685	92,737	112,871	94,142	113,133
Tires, parts, or accessories for automobiles, etc.	39,518	39,345	40,875	33,634	22,737	18,205
Pianos, organs, etc.	11,568	4,952				

[1] Includes income tax on Alaska railroads (act of July 18, 1914); also includes in the fiscal year 1923 payments of the third and fourth installments of the profits tax for the calendar year 1921.
[2] Less than $500.

No. 176.—Internal Revenue: Receipts from Each Specific Source, Years Ended June 30—Continued

[All figures in thousands of dollars]

Sources	1921	1922	1923	1924	1925	1926
Revenue acts of 1918, 1921, 1924, and 1926—Continued						
Excise taxes—Continued.						
Tennis rackets, sporting goods, etc	4,284	2,216				
Chewing gum	1,332	743				
Cameras and lenses	950	682	892	718	654	604
Photographic films, etc	1,045	744	718	889	877	659
Candy	20,437	13,594	11,315	11,804		
Firearms, shells, etc	3,703	3,375	4,330	3,370	3,664	2,618
Hunting and bowie knives	34	22	30	21		
Dirk knives, daggers, etc	2	7	1	4		
Portable electric fans	298	125				
Thermos bottles	176	89				
Cigar holders, pipes, etc	152	165	240	319	65	50
Automatic slot-device machines	101	89	137	183	391	323
Liveries, livery boots, etc	151	112	138	145		
Hunting garments, etc	183	231	168	173		
Articles made of fur	9,081	6,524				
Yachts, motor boats, etc	553	407	267	259		
Mah-jong and similar tile sets					20	7
Toilet soap and toilet-soap powders	2,224	1,325				
Motion-picture films leased	6,008	3,679				
Sculpture, paintings, statuary, etc	1,116	583	838	756	822	420
Carpets, rugs, trunks, valises, purses, portable lighting fixtures, etc	20,375	8,413	1,401	1,582		
Jewelry, watches, clocks, opera glasses, etc	24,304	19,514	20,298	22,634	9,673	7,308
Perfumes, cosmetics, and medicinal articles	5,801	2,305				
Beverages (nonalcoholic)	58,676	33,504	10,132	10,419		54
Opium, coca leaves, including special taxes, etc	1,170	1,269	1,013	1,057	1,091	982
Special taxes—						
Corporations, on value of capital stock	81,526	80,612	81,568	87,472	90,003	97,386
Brokers, stock, etc	1,966	1,934	1,643	1,574	1,327	940
Theaters, museums, circuses, etc	1,703	1,863	1,865	1,623		
Bowling alleys, billiard and pool tables	2,368	2,500	2,371	2,313	2,290	1,715
Shooting galleries	23	21	19	17	17	14
Riding academies	17	13	13	11	12	8
Passenger automobiles for hire	1,776	1,786	1,907	2,014	1,865	1,648
Yachts, power boats, etc	731	546	216	263	301	223
Admissions to theaters, concerts, etc	89,731	73,385	70,175	77,713	30,908	23,981
Dues of clubs	6,160	6,616	7,171	8,010	8,691	10,074
Miscellaneous	7,190	8,016	6,162	7,952	15,782	4,380
Adulterated and process or renovated butter, filled cheese, and mixed flour	51	33	53	49	25	22
Oleomargarine, colored	921	404	679	989	1,232	1,074
Oleomargarine, uncolored	655	453	508	571	510	589
Oleomargarine manufacturers and dealers (special taxes)	1,410	1,174	1,068	1,254	1,297	1,407
Collections under prohibition laws	2,152	1,980	729	855	561	416
Internal revenue collected through customs offices	356	496	109	29	51	55
Other miscellaneous receipts	1,644	3,386	[3] 3,016	[3] 4,204	12,106	816

[3] Consists chiefly of delinquent taxes collected under repealed laws.

Source: Annual Report of the Commissioner of Internal Revenue.

No. 177.—INTERNAL REVENUE: RECEIPTS BY STATES, YEARS ENDED JUNE 30

[NOTE.—The internal revenue, especially the miscellaneous revenue, collected in a given State may bear little relation to the amount of taxes ultimately falling upon the people living in that State]

[All figures in thousands of dollars]

Division and State	Income and profits taxes				Miscellaneous internal revenue			
	1923	1924	1925	1926	1923	1924	1925	1926
Total	1,691,090	1,841,759	1,761,659	1,974,104	[1] 930,656	954,420	822,481	861,896
New England	**173,098**	**188,954**	**154,150**	**157,744**	**44,831**	**50,326**	**34,801**	**30,845**
Maine	9,370	8,979	7,683	8,591	1,776	4,967	1,243	1,192
New Hampshire	6,604	4,038	3,222	3,013	1,488	1,767	1,237	1,113
Vermont	2,526	2,936	3,002	2,661	637	665	339	740
Massachusetts	112,113	109,857	99,444	100,017	26,981	28,824	19,465	18,830
Rhode Island	17,355	16,242	14,234	14,461	3,962	3,998	2,131	2,435
Connecticut	25,131	26,902	26,566	29,001	9,986	10,105	10,386	6,535
Middle Atlantic	**703,714**	**774,485**	**752,011**	**837,153**	**319,111**	**297,879**	**263,367**	**261,265**
New York	456,953	506,594	496,710	569,505	207,844	183,821	161,876	164,224
New Jersey	65,317	69,620	66,137	72,252	45,592	42,640	44,063	40,119
Pennsylvania	181,445	198,271	189,164	195,396	65,676	71,418	57,428	56,922
East North Central	**390,358**	**414,463**	**406,210**	**462,075**	**244,899**	**261,499**	**208,452**	**215,263**
Ohio	88,033	95,412	95,526	109,071	60,453	58,112	46,971	46,685
Indiana	25,042	26,384	23,703	24,923	20,710	19,383	14,744	14,715
Illinois	163,627	161,072	159,416	176,861	52,329	53,769	42,416	39,859
Michigan	88,679	104,378	100,868	122,570	98,917	117,002	94,858	103,059
Wisconsin	24,977	27,216	26,698	28,650	12,489	13,233	9,463	10,945
West North Central	**102,778**	**107,549**	**97,960**	**112,471**	**49,419**	**45,539**	**32,027**	**30,335**
Minnesota	21,553	23,856	22,427	28,384	9,136	7,731	5,556	5,514
Iowa	11,808	12,854	10,717	11,112	5,346	5,092	2,837	2,840
Missouri	40,151	44,116	42,468	49,603	25,791	24,678	18,994	18,325
North Dakota	887	771	668	778	620	511	257	240
South Dakota	1,888	1,170	859	858	877	781	340	257
Nebraska	7,275	7,459	5,681	6,173	3,813	3,333	1,804	1,286
Kansas	19,915	17,323	15,141	15,563	3,837	3,412	2,239	1,873
South Atlantic	**108,023**	**136,881**	**117,900**	**148,138**	**183,987**	**203,616**	**210,620**	**242,185**
Delaware	3,412	9,127	6,564	9,540	1,570	1,678	1,753	2,092
District of Columbia	7,784	24,164	12,481	15,191	3,032	3,378	1,950	1,875
Maryland	27,873	25,562	25,111	25,646	9,827	8,787	5,949	4,824
Virginia	13,706	16,048	15,304	17,827	26,499	29,944	33,324	42,959
West Virginia	13,314	14,387	12,044	11,654	5,051	5,509	4,431	3,975
North Carolina	18,184	18,173	15,878	17,678	122,164	139,800	151,085	174,726
South Carolina	5,337	7,544	5,788	4,176	1,373	1,394	836	721
Georgia	12,075	13,870	12,614	12,437	7,350	5,312	2,587	1,795
Florida	6,338	8,005	12,119	33,989	7,101	7,814	8,705	9,218
East South Central	**32,613**	**38,221**	**37,863**	**37,840**	**23,110**	**23,738**	**20,744**	**19,685**
Kentucky	11,936	14,285	14,325	14,639	14,314	14,290	13,889	12,206
Tennessee	11,571	11,943	11,770	11,398	6,425	6,691	5,176	5,860
Alabama	6,203	7,984	8,288	8,276	1,506	1,817	1,152	1,179
Mississippi	2,903	4,009	3,483	3,527	865	940	527	440
West South Central	**51,833**	**58,156**	**55,795**	**69,643**	**18,090**	**19,193**	**13,075**	**12,572**
Louisiana	10,474	13,400	12,396	12,583	6,017	7,027	4,836	3,765
Texas	26,386	28,295	28,886	36,879	8,248	8,568	5,788	6,000
Oklahoma	10,456	11,028	9,820	15,789	2,623	2,492	1,801	2,265
Arkansas	4,518	5,432	4,693	4,392	1,200	1,105	649	542
Mountain	**21,501**	**22,472**	**22,501**	**22,561**	**9,205**	**7,890**	**4,931**	**11,720**
Montana	2,182	2,060	1,885	1,968	1,098	898	564	7,133
Wyoming	1,580	1,596	1,450	1,365	436	493	240	221
Colorado	10,921	11,544	11,741	11,976	5,068	3,684	2,474	2,855
New Mexico	760	891	733	635	256	240	121	104
Arizona	1,165	1,592	1,417	1,574	502	540	291	409
Utah	2,366	2,937	3,386	3,463	1,060	1,150	761	601
Nevada	501	581	452	451	183	180	166	135
Idaho	1,526	1,271	1,437	1,129	601	705	312	262
Pacific	**103,530**	**115,367**	**112,003**	**120,269**	**36,392**	**43,166**	**32,939**	**36,485**
Washington	10,742	14,723	12,334	12,157	3,730	4,283	2,606	2,047
Oregon	8,261	8,242	6,784	6,399	2,313	2,258	1,440	1,091
California	84,526	92,401	92,885	101,713	30,350	36,625	28,893	33,347
Philippine Islands	----------	----------	----------	----------	960	760	819	789
Hawaii	3,506	5,021	5,067	6,061	642	775	683	736
Alaska	135	190	194	151	27	40	24	17

[1] Total includes $1,725 estate tax payment made in Shanghai, China.

Source: Annual Report of the Commissioner of Internal Revenue.

No. 178.—PERSONAL INCOME TAX RETURNS: ANALYSIS

[All money figures, except averages per return and per capita, in millions of dollars]

	1918	1919	1920	1921	1922	1923	1924
Total income	17,746	22,438	26,691	23,329	24,872	29,319	29,579
Wages and salaries	8,267	10,756	15,270	13,813	13,694	14,230	13,618
Business	3,124	3,878	3,206	2,366	2,840	4,733	4,755
Partnerships [1]	1,215	1,831	1,701	1,341	1,427	1,682	1,810
Profits from sales of real estate, stocks, bonds, etc.	291	999	1,021	463	[2] 742	[2] 867	[2] 1,125
Rents and royalties	976	1,019	1,047	1,178	1,225	1,816	2,010
Interest and investment income [1]	1,404	1,437	1,648	1,643	1,997	2,515	2,591
Items exempt from normal tax, total	2,469	2,517	2,797	2,524	2,948	3,476	3,670
Dividends	2,469	2,454	2,736	2,477	2,664	3,127	3,251
Interest on Government obligations		63	62	47	34	44	30
Capital net gain from sale of assets held over 2 years					249	305	389
General deductions	1,821	2,578	2,955	3,752	3,536	4,479	3,923
Net income	15,925	19,860	23,736	19,577	21,336	24,840	25,656
Exemptions from normal tax	10,566	11,941	15,632	16,716	17,649	20,761	19,990
Personal exemption	8,097	9,424	12,835	14,192	14,702	17,285	16,329
Above items exempt from normal tax	2,469	2,517	2,797	2,524	2,947	3,476	3,670
Less exemptions in excess of net income	441	449	702	2,714	2,740	2,862	2,375
Net exemptions	10,124	11,493	14,930	14,002	14,909	17,899	17,624
Net income subject to normal tax	5,800	8,367	8,806	5,575	6,427	6,942	8,033
Less prior year loss					45	34	30
Net balance taxed	5,800	8,367	8,806	5,575	6,382	6,907	8,003
Normal tax	476	468	478	308	355	286	258
Surtax	651	802	597	411	475	349	438
Net tax on capital net gain from sale of assets held over 2 years [3]					31	29	39
Less tax credit of 25 per cent on earned net income							31
Net tax	1,128	1,270	1,075	719	861	664	704
Number of returns (thousands)	4,425	5,333	7,260	6,662	6,787	7,698	7,370
Average net income per return	$3,599	$3,724	$3,269	$2,939	$3,143	$3,227	$3,481
Average tax per return	$255	$238	$148	$108	$127	$86	$96
Averages per capita of total population:							
Net income returned	$153	$187	$224	$185	$195	$224	$228
Tax	$10.85	$11.98	$10.14	$6.79	$7.86	$5.98	$6.27

[1] Income from fiduciaries included with partnerships in 1918 to 1921; other years, with interest and investment income.
[2] Exclusive of capital net gain from sale of assets held over 2 years.
[3] Tax (12½ per cent) on capital net gain from sale of assets held for more than 2 years less tax credit of 12½ per cent on capital net loss on such sales.

No. 179.—PERSONAL INCOME TAX RETURNS: BY FAMILY RELATIONSHIP

	1919	1920	1921	1922	1923	1924
Number of returns	5,332,760	7,259,944	6,662,176	6,787,481	7,698,321	7,369,788
Joint returns [1]	2,858,597	3,775,261	3,477,592	3,566,302	4,505,729	3,991,551
Wives making separate returns from husbands	58,534	77,558	89,634	101,319	170,573	173,225
Men—Heads of families	362,797	474,574	401,662	392,356	413,682	394,201
Women—Heads of families	88,595	132,181	115,356	135,929	157,669	153,279
All other—Men	1,602,277	2,256,565	1,945,009	1,823,525	1,697,031	1,865,258
All other—Women	361,960	503,690	608,829	740,500	718,080	773,314
Community property income		40,115	24,094	27,540	35,557	18,960
Net income (1,000 dollars)	19,859,491	23,735,629	19,577,213	21,336,213	24,840,137	25,656,153
Joint returns [1]	13,209,746	14,988,746	12,448,419	13,673,814	16,763,814	16,695,378
Wives making separate returns from husbands	465,380	534,840	486,170	638,862	849,072	955,000
Men—Heads of families	1,205,029	1,384,464	1,066,537	1,091,277	1,191,732	1,227,022
Women—Heads of families	307,540	388,365	309,461	361,518	449,678	445,185
All other—Men	3,665,858	4,886,663	3,788,543	3,758,959	3,633,625	4,223,497
All other—Women	1,005,946	1,264,956	1,302,398	1,603,594	1,690,728	1,883,757
Community property income		287,655	175,684	208,189	262,189	226,314

[1] Joint returns of husbands and wives: Also includes returns of husbands whose wives, though living with them, filed separate returns.

Source of Tables 178 and 179: Statistics of Income, Reports of the Commissioner of Internal Revenue.

No. 180.—PERSONAL INCOME TAX RETURNS: By Income Classes

[Note.—The net income here shown is subject to deduction of exemptions to give net income subject to tax, see Tables 178 and 179]

Income class (net income)	1918	1919	1920	1921	1922	1923	1924
Number of returns	4,425,114	5,332,760	7,259,944	6,662,176	6,787,481	7,698,321	7,369,788
Under $1,000	----------	----------	----------	401,849	402,076	368,502	344,876
$1,000 to $2,000	1,516,938	1,924,872	2,671,950	2,440,544	2,471,181	2,515,324	2,413,881
$2,000 to $3,000	1,496,878	1,569,741	2,569,316	2,222,031	2,129,898	3,470,970	2,112,993
$3,000 to $5,000	932,336	1,180,488	1,337,116	1,072,146	1,190,115	1,717,628	1,800,900
$5,000 to $10,000	319,356	438,851	455,442	353,247	391,373	397,630	437,330
$10,000 to $25,000	116,569	162,485	171,830	132,344	151,329	171,801	191,216
$25,000 to $50,000	28,542	37,477	38,548	28,946	35,478	39,832	47,061
$50,000 to $100,000	9,996	13,320	12,093	8,717	12,000	12,452	15,816
$100,000 to $150,000	2,358	2,983	2,191	1,367	2,171	2,339	3,065
$150,000 to $300,000	1,514	1,864	1,063	739	1,323	1,301	1,876
$300,000 to $500,000	382	425	239	162	309	327	457
$500,000 to $1,000,000	178	189	123	63	161	141	242
$1,000,000 and over	67	65	33	21	67	74	75
	In thousands of dollars						
Net income	15,924,639	19,859,491	23,735,629	19,577,213	21,336,213	24,840,137	25,656,153
Under $1,000	----------	----------	----------	213,850	247,564	252,513	235,452
$1,000 to $2,000	2,232,355	2,829,113	4,050,067	3,620,762	3,630,571	3,683,429	3,564,474
$2,000 to $3,000	3,626,825	3,807,286	6,184,543	5,325,931	5,153,497	6,069,132	5,277,147
$3,000 to $5,000	3,535,219	4,513,264	5,039,607	4,054,891	4,500,558	6,461,143	6,827,924
$5,000 to $10,000	2,145,690	2,954,137	3,068,331	2,378,759	2,641,905	2,717,992	2,991,188
$10,000 to $25,000	1,736,548	2,412,276	2,547,905	1,958,156	2,255,872	2,558,362	2,855,397
$35,000 to $50,000	978,043	1,277,365	1,307,785	979,629	1,208,274	1,350,680	1,599,848
$50,000 to $100,000	679,721	896,497	810,386	582,230	805,224	833,898	1,066,784
$100,000 to $150,000	284,107	358,393	265,512	163,521	260,204	280,656	377,645
$150,000 to $300,000	305,025	371,149	215,139	145,948	266,814	260,584	374,609
$300,000 to $500,000	144,545	159,071	89,314	61,343	116,672	124,569	171,249
$500,000 to $1,000,000	119,076	128,290	79,963	42,780	107,671	95,107	158,462
$1,000,000 and over	137,487	152,650	77,078	49,411	141,387	152,072	155,974
Tax yield (normal and surtax) [1]	1,127,722	1,269,630	1,075,054	719,387	861,057	663,652	704,265
Under $1,000	----------	----------	----------	174	247	317	146
$1,000 to $2,000	26,482	24,696	36,860	29,161	27,081	18,190	10,432
$2,000 to $3,000	35,415	28,258	45,508	20,712	20,730	16,571	10,207
$3,000 to $5,000	82,929	75,915	83,496	42,744	47,533	45,970	26,865
$5,000 to $10,000	93,058	91,538	97,886	68,871	70,388	55,480	28,828
$10,000 to $25,000	142,449	164,883	172,259	126,886	123,576	55,480	78,069
$25,000 to $50,000	130,241	154,946	154,265	112,910	125,697	103,601	109,360
$50,000 to $100,000	147,429	186,358	163,718	115,712	144,093	108,879	136,636
$100,000 to $150,000	95,680	118,705	86,588	52,330	71,337	55,719	75,678
$150,000 to $300,000	136,156	163,095	92,604	61,496	98,810	62,104	92,481
$300,000 to $500,000	79,165	86,031	47,043	31,860	43,488	34,669	45,771
$500,000 to $1,000,000	69,834	76,228	45,641	25,112	38,559	25,498	42,585
$1,000,000 and over	88,885	99,027	49,185	31,420	49,518	35,788	47,207
Average tax rate on net income, per cent	7.08	6.39	4.53	3.67	4.04	2.67	2.74
Under $1,000	----------	----------	----------	.08	.10	.13	.06
$1,000 to $2,000	1.19	.87	.91	.81	.75	.49	.29
$2,000 to $3,000	.98	.74	.74	.39	.40	.27	.19
$3,000 to $5,000	2.35	1.68	1.66	1.05	1.06	.71	.39
$5,000 to $10,000	4.34	3.10	3.19	2.90	2.66	2.04	.96
$10,000 to $25,000	8.20	6.83	6.76	6.48	5.48	2.04	2.73
$25,000 to $50,000	13.32	12.13	11.80	11.53	10.40	7.67	6.84
$50,000 to $100,000	21.69	20.79	20.20	19.87	17.89	13.06	12.81
$100,000 to $150,000	33.68	33.12	32.61	32.00	27.42	19.85	20.04
$150,000 to $300,000	44.64	43.94	43.04	42.14	37.03	23.83	24.69
$300,000 to $500,000	54.77	54.08	52.67	51.94	37.27	25.42	26.73
$500,000 to $1,000,000	58.65	59.42	57.08	58.70	35.81	26.81	26.87
$1,000,000 and over	64.65	64.87	63.81	63.59	35.02	23.53	30.27

[1] In 1922 to 1924, includes tax on capital net gain from sale of assets held more than two years.

Source: Statistics of Income, Reports of the Commissioner of Internal Revenue, Treasury Department.

No. 181.—PERSONAL INCOME TAX RETURNS: ANALYSIS, BY INCOME CLASSES, 1924

Income class (net income)	Number of returns	Total income	General deductions, including contributions	Net income	Exemption from normal tax: Personal exemption	Exemption from normal tax: Dividends	Exemption from normal tax: Interest on Gov't obligations [1]	Exemption from normal tax: Capital net gain [2]	Prior year loss deduction
		In thousands of dollars							
Total	7,369,788	29,578,997	3,922,843	25,656,153	16,328,991	3,250,914	29,645	389,148	29,869
Under $1,000, free [3]	319,323	430,665	208,393	222,272	539,594	23,191			
Under $1,000, taxed	25,553	19,558	6,378	13,180	1,629	3,524			
$1,000 to $2,000, free [3]	844,046	1,559,443	267,582	1,291,861	2,193,283	54,198			
$1,000 to $2,000, taxed	1,569,835	2,478,297	205,684	2,272,613	1,573,314	27,938			
$2,000 to $3,000, free [3]	1,324,338	3,683,057	407,856	3,275,201	4,036,663	89,695			
$2,000 to $3,000, taxed	788,655	2,240,701	238,755	2,001,946	1,287,468	53,647			
$3,000 to $4,000, free [3]	332,458	1,251,361	143,426	1,107,935	1,190,090	91,633			
$3,000 to $4,000, taxed	848,698	3,352,200	406,086	2,946,114	2,040,717	89,406			
$4,000 to $5,000, free [3]	49,440	262,966	44,703	218,263	174,605	77,774			
$4,000 to $5,000, taxed	570,304	2,889,987	334,375	2,555,612	1,472,947	122,038			
$5,000 to $6,000, free [3]	3,811	31,617	10,863	20,754	10,378	15,509			321
$5,000 to $6,000, taxed	151,843	980,674	149,064	831,610	408,845	43,725			235
$6,000 to $10,000, free [3]	6,674	80,235	29,092	51,143	14,542	49,515			1,493
$6,000 to $10,000, taxed	275,002	2,408,053	320,373	2,087,681	733,555	183,357			975
$10,000 to $25,000	191,216	3,356,761	501,364	2,855,397	481,686	657,660	9,387		7,807
$25,000 to $50,000	47,061	1,848,294	248,446	1,599,848	111,911	555,071	8,154	35,595	6,980
$50,000 to $100,000	15,816	1,245,097	178,313	1,066,784	36,015	468,736	5,875	82,674	4,248
$100,000 to $150,000	3,065	439,294	61,649	377,645	16,565	181,733	1,687	48,649	2,757
$150,000 to $300,000	1,876	442,138	67,529	374,609	3,727	183,342	2,273	71,260	2,604
$300,000 to $500,000	457	203,997	32,748	171,249	913	92,042	690	46,101	1,233
$500,000 to $1,000,000	242	184,263	25,801	158,462	434	84,442	898	54,208	1,064
$1,000,000 and over	75	190,338	34,365	155,973	112	102,739	681	50,661	152

Income class (net income)	Normal tax	Surtax	Net tax on capital net gain [4]	Tax credit of 25% on earned net income	Net tax	Average tax per individual (dollars)	Average rate of tax (per cent)	Per cent distribution: Returns	Per cent distribution: Net income	Per cent distribution: Net tax
	In thousands of dollars									
Total	257,795	437,541	39,567	30,638	704,265	96	2.75	100.00	100.00	100.00
Under $1,000, free [3]								4.33	.87	
Under $1,000, taxed	194			48	146	6	1.10	.35	.05	.02
$1,000 to $2,000, free [3]								11.45	5.04	
$1,000 to $2,000, taxed	13,910			3,478	10,432	7	.46	21.30	8.86	1.48
$2,000 to $3,000, free [3]								17.97	12.77	
$2,000 to $3,000, taxed	13,610			3,403	10,207	13	.51	10.70	7.80	1.45
$3,000 to $4,000, free [3]								4.52	4.32	
$3,000 to $4,000, taxed	16,523			4,131	12,392	15	.42	11.51	11.48	1.76
$4,000 to $5,000, free [3]								.67	.85	
$4,000 to $5,000, taxed	19,298			4,824	14,474	25	.57	7.74	9.96	2.05
$5,000 to $6,000, free [3]								.05	.08	
$5,000 to $6,000, taxed	7,796			1,781	6,015	40	.72	2.06	3.24	.86
$6,000 to $10,000, free [3]								.09	.20	
$6,000 to $10,000, taxed	27,844			5,032	22,812	83	1.09	3.73	8.14	3.24
$10,000 to $25,000	65,455	18,227		5,613	78,069	408	2.73	2.60	11.13	11.09
$25,000 to $50,000	44,958	63,495	2,452	1,545	109,360	2,324	6.84	.64	6.24	15.53
$50,000 to $100,000	26,596	103,311	7,291	562	136,636	8,639	12.81	.21	4.16	19.40
$100,000 to $150,000	9,114	61,956	4,728	120	75,678	24,691	20.04	.04	1.47	10.74
$150,000 to $300,000	7,375	77,130	8,050	74	92,481	49,297	24.69	.03	1.46	13.13
$300,000 to $500,000	2,439	38,255	5,091	14	45,771	100,156	26.73	.01	.67	6.50
$500,000 to $1,000,000	1,615	35,151	5,823	9	42,585	175,972	26.87	(5)	.62	6.05
$1,000,000 and over	1,067	40,016	6,127	3	47,207	629,429	30.27	(5)	.61	6.70

[1] If not wholly exempt from tax.
[2] Relates to net gain from sale of assets held for more than two years.
[3] Specific exemptions exceed net income.
[4] Tax (12½ per cent) on capital net gain from sale of assets held for more than two years, less tax credit of 12½ per cent on capital net loss on such sales.
[5] Less than five-thousandths of 1 per cent.

Source: Statistics of Income, Reports of the Commissioner of Internal Revenue, Treasury Department.

No. 182.—PERSONAL INCOME TAX RETURNS: TOTAL INCOME BY INCOME CLASSES, DISTRIBUTED BY SOURCES OF INCOME, 1924

[NOTE.—For total income and items exempt from normal tax see Table 181]

Income class (net income)	Income from personal industry and business				Income from property			
	Wages and salaries	Business	Partnerships	Profits from sales of real estate, securities, etc.[1]	Rents and royalties	Dividends	Interest and investment income[2]	Interest on Government obligations[3]
	In thousands of dollars							
Total	13,617,663	4,755,483	1,810,014	1,513,714	2,009,716	3,250,914	2,591,847	29,645
Under $1,000 free[4]	165,897	94,999	17,288	9,102	70,023	23,191	50,166	-------
Under $1,000 taxed	3,070	1,084	524	835	3,414	3,524	7,107	-------
$1,000 to $2,000 free[4]	861,884	350,635	43,445	19,482	131,343	54,198	98,456	-------
$1,000 to $2,000 taxed	1,918,889	148,612	41,833	16,198	133,026	27,038	191,801	-------
$2,000 to $3,000 free[4]	2,286,895	730,140	122,148	42,322	238,983	89,696	172,874	-------
$2,000 to $3,000 taxed	1,299,543	345,052	71,278	42,732	201,601	53,647	226,850	-------
$3,000 to $4,000 free[4]	656,128	285,719	53,547	20,711	78,168	91,633	65,456	-------
$3,000 to $4,000 taxed	1,598,356	777,930	155,310	90,820	315,515	89,406	324,864	-------
$4,000 to $5,000 free[4]	86,505	45,973	10,087	7,499	13,971	77,774	21,158	-------
$4,000 to $5,000 taxed	1,249,580	684,619	181,845	104,839	253,246	122,038	293,819	-------
$5,000 to $6,000 free[4]	6,681	2,224	826	1,284	1,914	15,509	3,178	-------
$5,000 to $6,000 taxed	466,756	198,583	83,838	47,291	67,235	43,725	73,247	-------
$6,000 to $10,000 free[4]	11,886	2,229	1,163	3,774	3,534	49,515	8,135	-------
$6,000 to $10,000 taxed	1,036,448	426,572	238,426	153,226	158,670	183,357	211,354	-------
$10,000 to $25,000	1,116,301	404,709	343,007	283,253	184,186	657,660	358,165	9,387
$25,000 to $50,000	466,063	155,309	189,427	192,514	70,496	555,071	211,262	8,154
$50,000 to $100,000	235,659	68,511	130,101	154,227	44,210	468,736	137,777	5,875
$100,000 to $150,000	67,301	13,872	46,272	68,537	13,717	181,733	46,085	1,687
$150,000 to $300,000	49,664	13,006	45,344	91,031	13,933	183,342	43,546	2,273
$300,000 to $500,000	17,550	2,470	15,769	52,874	5,162	92,042	17,439	690
$500,000 to $1,000,000	12,483	1,986	8,115	57,552	2,766	84,442	16,021	898
$1,000,000 and over	4,023	1,250	10,331	53,612	4,603	102,739	13,087	681
	Per cent of total income of class derived from each source							
Total	46.04	18.08	6.12	5.12	6.79	10.99	8.76	0.10
Under $1,000 free[4]	38.52	22.06	4.01	2.11	16.26	5.38	11.66	-------
Under $1,000 taxed	15.70	5.54	2.68	4.27	17.46	18.02	36.33	-------
$1,000 to $2,000 free[4]	55.27	22.48	2.79	1.25	8.42	3.48	6.31	-------
$1,000 to $2,000 taxed	77.43	6.00	1.69	.65	5.37	1.12	7.74	-------
$2,000 to $3,000 free[4]	62.09	19.82	3.32	1.15	6.49	2.44	4.69	-------
$2,000 to $3,000 taxed	58.00	15.40	3.18	1.91	8.99	2.39	10.13	-------
$3,000 to $4,000 free[4]	52.43	22.83	4.28	1.66	6.25	7.32	5.23	-------
$3,000 to $4,000 taxed	47.68	23.21	4.63	2.71	9.41	2.67	9.69	-------
$4,000 to $5,000 free[4]	32.89	17.48	3.84	2.85	5.31	29.58	8.05	-------
$4,000 to $5,000 taxed	43.24	23.69	6.29	3.63	8.76	4.22	10.17	-------
$5,000 to $6,000 free[4]	21.13	7.04	2.61	4.07	6.05	49.05	10.05	-------
$5,000 to $6,000 taxed	47.59	20.25	8.55	4.82	6.86	4.46	7.47	-------
$6,000 to $10,000 free[4]	14.81	2.78	1.45	4.70	4.40	61.71	10.14	-------
$6,000 to $10,000 taxed	43.04	17.71	9.90	6.36	6.59	7.61	8.78	-------
$10,000 to $25,000	33.26	12.05	10.22	8.44	5.49	19.59	10.67	.28
$25,000 to $50,000	25.22	8.40	10.25	10.42	3.81	30.03	11.43	.44
$50,000 to $100,000	18.93	5.50	10.45	12.37	3.55	37.65	11.07	.48
$100,000 to $150,000	15.24	3.16	10.53	15.60	3.12	41.36	10.50	.39
$150,000 to $300,000	11.23	2.94	10.25	20.59	3.15	41.47	9.85	.52
$300,000 to $500,000	8.60	1.21	7.73	25.92	2.53	45.12	8.55	.34
$500,000 to $1,000,000	6.77	1.08	4.41	31.23	1.50	45.83	8.60	.49
$1,000,000 and over	2.12	.66	5.43	28.17	2.42	53.98	6.87	.35

[1] Includes capital net gain from sale of assets held more than two years exempt from normal tax but subject to a special tax. (See Table 181.)
[2] Including fiduciary income.
[3] If not wholly exempt from tax.
[4] Specific exemptions exceed net income.

Source: Statistics of Income, Report of the Commissioner of Internal Revenue, Treasury Department.

No. 183.—PERSONAL INCOME TAX RETURNS: INCOME DISTRIBUTED BY SOURCES, BY STATES AND TERRITORIES, 1924

[All figures in thousands of dollars]

State or Territory	Total income	From personal industry and business					From property		
		Wages and salaries	Business	Partnerships	Profits from sales of real estate, securities, etc.[1]	Rents and royalties	Dividends	Interest and investment income [2]	Interest on Government obligations [3]
Total	29,578,997	13,617,663	4,755,483	1,810,014	1,513,714	2,009,716	3,250,914	2,591,847	29,645
Alabama	179,989	105,373	19,584	14,925	7,444	11,494	10,747	10,283	139
Arizona	68,178	33,115	15,956	4,009	1,932	5,329	3,411	4,410	16
Arkansas	131,567	52,727	29,457	10,519	4,004	16,182	8,635	9,959	83
California	2,014,409	844,479	327,148	126,324	136,063	203,037	183,564	192,639	1,157
Colorado	236,927	114,655	47,382	12,975	7,916	15,560	19,236	18,911	291
Connecticut	550,123	226,132	89,940	22,012	31,239	35,612	91,160	53,441	587
Delaware	75,167	32,026	11,184	2,307	2,589	3,996	16,059	6,935	70
Dist. of Columbia	288,556	152,373	40,349	10,078	10,303	20,201	23,940	31,121	189
Florida	303,780	101,404	48,582	15,895	51,206	25,385	26,992	34,137	179
Georgia	246,936	145,933	30,668	14,670	7,856	15,229	19,927	12,586	70
Hawaii	53,022	28,040	5,082	1,370	2,093	2,737	10,723	2,796	181
Idaho	60,293	30,362	14,735	3,998	898	3,308	2,432	4,551	10
Illinois	2,779,269	1,266,619	417,102	159,888	152,957	277,579	266,042	237,245	1,838
Indiana	527,548	284,639	97,756	30,977	12,504	33,610	45,282	22,179	600
Iowa	359,943	156,360	65,288	22,963	8,972	33,445	25,041	47,723	152
Kansas	230,240	145,826	29,279	13,399	4,331	16,523	10,293	10,526	62
Kentucky	279,206	124,690	55,344	21,273	15,346	17,905	29,657	14,595	396
Louisiana	254,544	125,233	38,171	19,104	9,974	19,185	23,542	19,109	227
Maine	153,140	65,307	33,403	7,122	5,303	7,165	18,559	16,173	108
Maryland	530,729	234,833	89,745	28,265	26,066	30,145	54,844	65,599	1,231
Massachusetts	1,507,135	691,579	223,730	77,627	75,602	62,854	230,100	144,005	1,639
Michigan	1,211,148	591,147	176,679	53,877	70,211	92,793	130,691	95,083	667
Minnesota	436,245	217,461	67,220	21,711	12,619	27,350	46,233	43,306	345
Mississippi	101,237	44,056	23,390	10,869	3,030	7,732	5,675	6,401	84
Missouri	734,040	368,380	109,088	36,734	25,744	61,189	83,076	49,040	789
Montana	122,289	68,044	26,541	5,620	1,860	6,689	5,654	7,826	54
Nebraska	222,569	99,044	49,270	17,446	4,882	20,152	12,254	19,471	49
Nevada	31,347	14,967	8,186	2,669	668	1,666	1,310	1,872	10
New Hampshire	104,247	46,771	17,383	5,237	4,657	4,958	17,183	7,982	75
New Jersey	1,343,640	581,159	211,260	60,925	79,192	79,987	164,282	165,925	909
New Mexico	36,852	17,834	9,103	2,483	747	2,380	1,577	2,725	2
New York	5,909,627	2,535,615	836,513	458,895	380,207	289,777	789,666	609,167	9,789
North Carolina	247,084	112,906	48,305	17,507	10,487	20,296	27,598	9,846	138
North Dakota	56,815	26,448	15,862	4,088	675	2,639	1,411	5,689	3
Ohio	1,609,476	836,952	239,325	79,559	67,948	109,963	207,976	66,080	1,673
Oklahoma	256,549	110,417	48,323	24,768	12,711	33,610	12,521	14,006	193
Oregon	215,727	104,007	42,114	14,931	3,681	16,421	13,500	20,927	145
Pennsylvania	2,878,962	1,350,768	472,772	163,383	153,906	134,905	338,900	260,981	3,347
Rhode Island	216,005	99,135	23,776	8,460	11,346	13,605	35,933	23,506	245
South Carolina	98,242	48,563	17,182	6,811	2,632	6,646	7,887	8,479	41
South Dakota	77,872	36,816	23,901	4,949	663	4,044	2,095	5,379	25
Tennessee	267,577	128,041	49,472	20,393	8,045	22,290	23,735	15,410	192
Texas	788,305	295,014	172,657	78,641	30,367	93,763	49,447	67,817	600
Utah	95,428	52,250	19,917	4,118	1,336	3,918	8,041	5,837	11
Vermont	71,292	29,611	14,407	5,104	2,569	2,905	9,189	7,418	89
Virginia	274,887	130,098	50,942	17,574	10,448	19,148	27,852	18,658	168
Washington [4]	445,422	226,593	109,928	23,631	7,400	26,133	25,592	25,909	236
West Virginia	271,382	127,429	57,578	16,232	13,046	20,169	27,466	9,172	289
Wisconsin	552,528	322,320	65,329	18,946	16,664	22,864	51,303	54,863	239
Wyoming	71,502	34,112	19,175	4,753	1,375	5,243	2,681	4,149	13

[1] Includes capital net gain from sale of assets held more than 2 years exempt from normal tax but subject to special tax.
[2] Including fiduciary income.
[3] If not wholly exempt from tax.
[4] Includes Alaska.

Source: Statistics of Income, Report of the Commissioner of Internal Revenue, Treasury Department.

No. 184.—PERSONAL INCOME TAX RETURNS:

State or Territory	Number of returns						Net income in thousands of dollars		
	1919	1920	1921	1922	1923	1924	1919	1920	1921
Total	5,332,760	7,259,944	6,662,176	6,787,481	7,698,321	7,360,788	18,856,491	23,735,629	18,577,213
Alabama	40,789	52,984	43,009	43,612	51,049	47,591	133,471	156,605	117,109
Alaska	9,427	9,899	(1)	(1)	(1)	(1)	18,862	19,401	(1)
Arizona	20,495	24,812	18,477	20,079	22,899	21,301	61,434	67,280	48,310
Arkansas	33,556	38,113	33,830	32,072	35,788	35,484	123,704	118,061	92,617
California	266,720	396,973	386,082	420,923	517,109	511,218	981,171	1,329,007	1,168,021
Colorado	57,526	74,198	69,676	67,463	72,366	73,350	191,002	219,277	174,491
Connecticut	110,409	148,195	123,269	128,431	149,820	143,406	347,930	451,738	343,017
Delaware	16,059	18,937	15,889	17,141	19,202	18,892	62,901	55,633	43,677
Dist. of Col	58,616	69,730	89,966	77,923	75,796	77,836	166,399	208,388	248,346
Florida	31,107	42,210	42,249	41,531	49,591	64,306	107,363	141,105	119,557
Georgia	58,930	73,325	67,719	69,988	71,341	62,651	219,472	228,620	180,311
Hawaii	8,136	13,715	11,481	11,597	12,421	12,387	33,164	55,573	37,840
Idaho	21,448	25,755	22,976	23,369	25,012	21,436	65,473	67,392	49,738
Illinois	422,229	542,467	611,558	614,449	675,489	652,501	1,662,796	1,836,957	1,833,920
Indiana	130,383	189,587	150,300	153,469	178,831	156,845	417,323	556,062	406,242
Iowa	133,796	183,398	111,483	131,870	135,864	110,404	527,163	631,561	313,763
Kansas	76,451	99,255	88,785	86,915	86,291	84,080	264,972	306,413	217,237
Kentucky	59,332	78,258	69,496	69,666	79,091	72,119	215,977	243,879	192,274
Louisiana	52,871	69,340	67,960	66,972	67,440	67,658	201,754	237,109	197,897
Maine	34,578	47,717	44,397	43,041	48,435	42,254	112,563	143,456	124,629
Maryland	116,373	148,000	112,963	110,896	127,770	126,226	398,673	482,195	368,691
Massachusetts	268,307	401,770	388,442	397,241	415,100	378,049	1,090,808	1,368,407	1,153,008
Michigan	181,662	305,075	250,147	267,953	350,072	323,733	665,475	895,679	657,780
Minnesota	123,914	154,118	124,501	122,885	134,360	128,237	383,921	453,212	340,834
Mississippi	23,804	28,022	25,614	26,897	27,851	27,213	101,262	83,954	60,104
Missouri	125,248	162,199	172,519	173,728	192,282	186,784	470,443	548,130	499,911
Montana	42,593	45,557	36,907	38,044	42,809	44,011	108,381	109,348	81,528
Nebraska	87,344	97,729	71,853	67,503	70,545	66,512	287,458	306,363	179,906
Nevada	8,740	10,381	9,719	9,723	10,467	10,664	20,887	25,338	22,456
New Hampshire	25,601	35,983	32,410	31,787	36,876	31,532	78,565	100,432	82,352
New Jersey	231,757	296,989	269,096	301,834	293,503	299,904	828,429	977,854	856,856
New Mexico	10,757	13,656	11,780	11,553	12,202	11,595	31,588	36,923	27,838
New York	683,085	1,047,634	1,066,637	1,102,748	1,221,654	1,215,640	3,436,343	4,030,624	3,617,757
North Carolina	37,185	47,342	44,161	58,009	68,191	63,864	161,613	163,800	127,993
North Dakota	27,375	24,209	18,440	18,750	18,054	19,160	80,191	66,188	43,033
Ohio	308,309	447,998	367,096	364,988	463,017	418,048	1,075,116	1,407,388	1,060,028
Oklahoma	61,500	81,785	69,381	72,063	70,189	63,357	242,184	295,791	191,816
Oregon	49,663	67,640	62,804	61,879	69,123	66,669	166,241	193,652	159,575
Pennsylvania	539,172	672,746	621,103	587,770	740,478	713,427	1,838,002	2,212,178	1,937,292
Rhode Island	39,936	53,128	48,057	50,076	66,965	48,792	146,110	180,304	157,568
South Carolina	37,296	33,044	25,160	26,830	28,225	28,090	142,689	109,247	68,256
South Dakota	38,614	34,670	21,681	21,465	21,928	26,506	133,175	103,578	47,087
Tennessee	50,789	65,054	60,949	63,555	69,081	66,981	195,909	212,600	170,970
Texas	176,547	224,617	200,188	186,865	209,683	192,735	643,172	720,720	536,897
Utah	21,164	30,510	26,128	27,325	30,242	28,085	61,913	82,278	62,713
Vermont	13,569	19,205	17,746	17,901	21,752	20,618	46,205	59,303	47,562
Virginia	75,966	92,576	76,257	71,523	77,451	71,597	247,658	273,235	208,332
Washington	114,322	148,067	[1] 115,688	[1] 123,216	[1] 136,057	[1] 138,181	325,921	375,980	[1] 262,110
West Virginia	45,168	96,326	75,277	69,501	89,263	75,037	147,949	287,729	207,157
Wisconsin	105,793	150,452	148,457	160,519	194,050	179,275	337,851	436,437	379,754
Wyoming	18,349	24,594	22,413	21,943	23,246	22,947	52,464	63,245	51,052

[1] Alaska included in State of Washington.

BY STATES AND TERRITORIES, 1919 TO 1924

Net income in thousands of dollars—Contd.			Tax yield in thousands of dollars						State or Territory
1922	1923	1924	1919	1920	1921	1922	1923	1924	
21,336,213	24,840,137	25,656,153	1,269,630	1,075,054	719,387	861,057	663,652	704,265	Total.
126,908	159,064	159,919	4,668	4,483	2,714	2,892	2,841	2,771	Alabama.
(1)	(1)	(1)	358	249	(1)	(1)	(1)	(1)	Alaska.
48,460	59,526	58,273	1,817	1,326	517	687	603	512	Arizona.
95,626	109,794	110,255	4,238	3,268	1,866	2,314	2,050	1,458	Arkansas.
1,357,525	1,697,903	1,741,064	48,984	50,448	36,438	43,779	39,959	37,881	California.
184,572	200,573	205,088	7,197	6,767	3,863	4,870	3,268	3,163	Colorado.
401,720	473,805	478,174	16,834	15,775	10,633	13,131	11,199	12,594	Connecticut.
53,981	57,187	64,180	7,495	2,122	1,284	1,834	1,402	2,433	Delaware.
231,329	284,622	253,312	8,171	8,537	7,705	8,337	8,083	5,766	District of Columbia.
132,047	156,500	250,964	4,363	5,243	2,929	4,060	3,694	7,229	Florida.
199,433	222,888	210,908	9,134	7,698	3,893	4,558	3,766	3,399	Georgia.
37,123	42,820	46,395	2,145	4,076	1,452	1,387	1,319	1,482	Hawaii.
51,167	58,393	52,302	1,475	1,087	494	479	426	261	Idaho.
1,927,637	2,272,960	2,413,605	99,398	85,409	68,574	77,196	62,880	66,583	Illinois.
426,366	510,507	461,717	13,541	15,780	8,974	9,579	7,883	6,656	Indiana.
359,563	363,242	298,734	15,808	18,777	5,838	5,466	4,127	3,124	Iowa.
211,062	215,347	203,034	9,138	8,351	3,392	3,246	2,119	1,918	Kansas.
200,049	214,416	238,094	7,595	7,292	4,297	4,677	3,724	3,806	Kentucky.
203,665	213,802	221,133	12,889	9,627	5.305	5,354	4,439	3,529	Louisiana.
129,857	142,964	135,221	4,469	4,892	3,975	3,897	2,786	2,568	Maine.
386,830	401,260	467,226	22,631	21,189	14,537	15,364	11,540	12,073	Maryland.
1,237,893	1,413,016	1,320,157	86,567	69,369	46,535	57,781	42,528	40,857	Massachusetts.
796,412	1,041,933	1,045,850	55,958	40,493	24,198	34,965	28,051	30,984	Michigan.
348,741	372,377	375,539	15,696	15,170	8,697	9,419	7,084	6,721	Minnesota.
76,982	83,494	82,653	5,635	2,495	1,069	1,804	1,686	1,156	Mississippi.
526,388	605,276	632,533	22,147	21,878	14,660	15,973	13,085	12,373	Missouri.
83,904	99,256	107,242	2,413	2,033	1,052	1,029	721	731	Montana.
177,969	195,153	189,372	8,639	8,363	3,328	3,165	2,534	1,848	Nebraska.
22,397	25,712	27,534	435	390	329	259	241	184	Nevada.
85,577	104,852	94,133	2,812	2,721	1,759	2,134	1,643	1,377	New Hampshire.
1,032,262	1,050,741	1,177,421	47,321	43,275	33,258	40,983	30,553	31,941	New Jersey.
28,983	32,668	31,951	774	613	352	384	337	224	New Mexico.
4,110,589	4,565,315	5,144,766	399,792	286,607	210,768	273,960	192,312	236,775	New York.
171,929	206,639	200,889	10,010	9,621	3,760	4,909	4,767	3,778	North Carolina.
43,767	42,974	48,690	1,361	1,106	486	453	276	268	North Dakota.
1,138,935	1,457,697	1,403,749	56,505	56,285	33,574	39,310	33,062	32,062	Ohio.
217,556	221,293	211,272	12,207	13,548	4,207	6,414	3,910	3,794	Oklahoma.
161,226	189,854	189,884	8,232	6,649	4,952	4,240	2,892	2,025	Oregon.
2,005,570	2,478,751	2,548,133	128,195	118,751	84,660	93,574	73,267	77,874	Pennsylvania.
171,410	214,750	191,556	11,234	11,685	9,236	9,352	6,658	6,722	Rhode Island.
72,756	87,031	79,614	5,192	3,237	1,247	1,268	1,555	727	South Carolina.
48,950	50,171	66,124	3,124	2,228	525	549	350	306	South Dakota.
190,724	226,034	224,184	9,082	7,565	3,984	4,903	4,284	3,420	Tennessee.
545,902	613,495	638,109	32,302	25,401	12,668	14,120	10,678	10,236	Texas.
67,745	79,943	82,088	1,271	1,507	843	956	726	599	Utah.
51,653	64,800	63,631	2,075	2,259	1,156	1,574	1,333	978	Vermont.
207,277	242,587	231,056	9,020	7,404	4,161	4,919	3,669	3,314	Virginia.
[1] 300,523	[1] 351,985	[1] 393,962	11,616	9,095	[1] 4,910	[1] 5,148	[1] 3,926	[1] 3,231	Washington.
196,777	200,343	227,000	5,319	8,517	4,579	4,595	3,876	2,796	West Virginia.
401,670	547,040	496,660	10,901	13,233	8,971	9,127	9,019	7,344	Wisconsin.
48,827	57,376	60,752	1,444	1,161	78	3687	521	414	Wyoming.

Source: Statistics of Income, Report of the Commissioner of Internal Revenue, Treasury Department.

No. 185.—PERSONAL INCOME TAX RETURNS:

State or Territory	Number of returns	Net income	Prior year loss deduction	Exemption from normal tax		Exemption from normal tax in excess of net income	Net income taxed	Normal tax
				Personal exemption	Other exemptions [1]			
		1,000 dollars	*1,000 dollars*	*1,000 dollars*	*1,000 dollars*	*1,000 dollars*	*1,000 dollars*	*1,000 dollars*
Total	7,369,788	25,656,153	29,369	16,328,991	3,669,708	2,375,063	8,002,648	257,795
Alabama	47,591	159,919	180	109,547	12,694	18,248	55,747	1,641
Arizona	21,301	58,273	145	48,824	3,554	8,840	14,590	371
Arkansas	35,484	110,255	329	89,956	9,488	16,966	27,449	822
California	511,218	1,741,064	2,722	1,109,465	210,908	143,624	561,594	17,805
Colorado	73,350	205,088	199	170,764	21,150	35,414	48,389	1,425
Connecticut	143,406	478,174	240	302,550	99,584	49,653	125,453	4,026
Delaware	18,892	64,180	422	43,869	16,467	9,449	12,871	459
Dist. of Columbia	77,836	253,312	67	161,245	25,707	18,392	84,685	2,644
Florida	64,306	250,964	456	152,260	33,255	24,774	89,766	3,172
Georgia	62,651	210,908	364	144,547	21,606	22,643	67,034	1,914
Hawaii	12,387	46,395	32	30,983	11,284	7,364	11,462	364
Idaho	21,436	52,302	103	48,665	2,495	10,117	11,156	261
Illinois	652,501	2,413,605	2,915	1,420,578	306,470	162,198	845,840	26,637
Indiana	156,845	461,717	326	349,372	47,265	49,752	114,506	3,357
Iowa	110,404	298,734	101	239,546	26,572	42,088	74,602	1,970
Kansas	84,080	203,035	204	170,863	10,906	28,228	49,290	1,373
Kentucky	72,119	238,094	133	168,400	32,869	26,173	62,865	1,861
Louisiana	67,658	221,133	449	153,661	25,109	26,237	68,151	2,042
Maine	42,254	135,221	634	95,897	19,230	15,671	35,131	1,045
Maryland	126,226	437,226	218	273,810	61,818	27,424	158,803	5,015
Massachusetts	378,049	1,320,157	599	816,833	252,680	134,503	384,548	13,168
Michigan	323,733	1,045,850	998	693,854	150,965	95,442	295,475	9,422
Minnesota	128,237	375,589	704	273,729	49,083	40,870	92,943	2,728
Mississippi	27,213	82,653	172	69,110	7,192	14,033	20,212	603
Missouri	186,784	632,533	372	422,042	90,776	62,771	182,114	5,462
Montana	44,011	107,242	127	101,320	5,889	20,170	20,076	513
Nebraska	66,512	189,372	190	154,864	12,929	25,590	46,978	1,280
Nevada	10,664	27,534	161	21,762	1,443	3,185	7,353	165
New Hampshire	31,532	94,133	2	65,746	18,142	11,678	21,921	630
New Jersey	299,904	1,177,421	1,030	666,082	182,898	81,208	408,619	12,738
New Mexico	11,595	31,951	41	27,840	1,619	5,147	7,599	196
New York	1,215,640	5,144,766	8,139	2,657,054	932,702	331,608	1,878,480	68,692
North Carolina	63,864	200,889	304	161,106	29,471	34,767	44,776	1,349
North Dakota	19,160	48,690	2	46,094	1,697	9,158	10,054	241
Ohio	418,048	1,403,749	679	911,379	227,861	131,071	394,901	11,994
Oklahoma	63,357	211,272	477	157,643	15,846	24,941	62,246	1,938
Oregon	66,669	189,884	474	145,887	13,893	21,376	51,006	1,393
Pennsylvania	713,427	2,548,133	1,392	1,604,669	383,965	238,230	796,336	25,729
Rhode Island	48,792	191,556	27	103,490	40,226	12,978	60,792	1,960
South Carolina	*28,090*	*79,614*	*81*	*69,170*	*8,235*	*14,918*	*17,046*	*493*
South Dakota	26,506	66,124	2	66,572	2,119	13,547	10,977	268
Tennessee	66,981	224,184	323	163,948	25,532	30,800	65,181	1,963
Texas	192,735	638,109	1,868	445,150	52,245	64,607	203,453	5,987
Utah	28,685	82,088	1	69,666	8,127	14,181	18,476	468
Vermont	20,618	63,631	(4)	45,353	10,038	7,056	15,297	428
Virginia	71,597	231,056	210	168,013	29,560	26,797	60,070	1,748
Washington [5]	138,181	393,962	623	304,251	26,906	42,516	104,698	2,497
West Virginia	75,037	227,000	185	181,391	29,879	31,485	47,029	1,325
Wisconsin	179,275	496,660	294	376,401	56,476	77,376	140,864	3,824
Wyoming	22,947	60,752	155	53,770	2,883	9,799	13,744	339

[1] Includes dividends, interest on Government obligations not wholly exempt from tax, and capital net gain from sale of assets held for more than two years.

[2] After deducting tax credits of 25 per cent on earned net income and 12½ per cent on capital net loss from sale of assets held for more than two years from total tax, including besides normal tax and surtax, capital net gain from sale of assets held for more than two years.

ANALYSIS BY STATES AND TERRITORIES, 1924

Surtax	Net tax [2]	Average tax rate on total net income	Average per return		Per capita of total population [3]		Per cent of population filing returns	Per cent of United States total				State or Territory
			Net income	Tax	Net income	Tax		Population [3]	Returns	Net income	Tax	
1,000 dollars	*1,000 dollars*	*Per cent*	*Dollars*	*Dollars*	*Dollars*	*Dollars*						
437,541	704,265	2.75	3,481.26	95.56	228.33	6.27	6.56	100.00	100.00	100.00	100.00	Total.
1,138	2,771	1.73	3,360.28	58.23	65.39	1.13	1.95	2.18	.65	.62	.39	Ala.
188	512	.88	2,735.70	24.04	147.78	1.30	5.40	.35	.29	.22	.07	Ariz.
641	1,458	1.32	3,107.19	41.10	60.10	.79	1.93	1.63	.48	.42	.21	Ark.
19,259	37,881	2.18	3,405.72	74.10	444.92	9.68	13.06	3.48	6.94	6.79	5.38	Calif.
1,769	3,163	1.54	2,796.02	43.12	204.11	3.15	7.30	.89	1.00	.79	.45	Colo.
8,276	12,594	2.63	3,334.40	87.82	317.96	8.37	9.54	1.34	1.95	1.86	1.78	Conn.
2,253	2,433	3.79	3,397.19	128.76	275.94	10.46	8.12	.21	.27	.25	.35	Del.
3,314	5,766	2.28	3,254.43	74.08	520.22	11.84	15.98	.43	1.06	.98	.82	D. C.
3,597	7,229	2.88	3,902.65	112.42	234.85	6.77	6.02	.95	.87	.97	1.03	Fla.
1,581	3,399	1.61	3,366.40	54.25	69.64	1.12	2.07	2.70	.85	.82	.48	Ga.
1,142	1,482	3.19	3,745.48	119.63	166.30	5.31	4.44	.25	.17	.18	.21	Hawaii.
46	261	.50	2,439.89	12.18	108.71	.54	4.45	.43	.29	.20	.04	Idaho.
38,992	66,583	2.76	3,699.01	102.04	350.93	9.68	9.49	6.12	8.85	9.41	9.45	Ill.
3,646	6,656	1.44	2,943.78	42.43	152.04	2.19	5.16	2.70	2.13	1.79	.95	Ind.
1,332	3,124	1.05	2,705.83	28.29	120.11	1.26	4.44	2.21	1.50	1.16	.44	Iowa.
678	1,918	.94	2,414.78	22.81	112.45	1.06	4.66	1.61	1.14	.76	.27	Kans.
1,867	3,806	1.60	3,301.41	52.77	96.19	1.53	2.91	2.20	.98	.93	.54	Ky.
1,638	3,529	1.60	3,268.40	52.15	118.61	1.89	3.63	1.66	.92	.86	.50	La.
1,631	2,568	1.90	3,200.20	60.78	173.38	3.29	5.42	.69	.57	.53	.37	Me.
7,017	12,073	2.58	3,701.50	95.65	307.14	7.94	8.30	1.35	1.71	1.82	1.71	Md.
27,122	40,857	3.09	3,492.03	108.07	323.76	10.02	9.27	3.63	5.13	5.15	5.80	Mass.
20,540	30,984	2.96	3,230.59	95.71	257.20	7.61	7.96	3.62	4.39	4.07	4.40	Mich.
4,126	6,721	1.79	2,928.87	52.41	148.37	2.65	5.07	2.25	1.74	1.46	.95	Minn.
461	1,156	1.40	3,037.26	42.46	46.16	.65	1.52	1.59	.37	.32	.17	Miss.
6,966	12,373	1.96	3,386.33	66.24	183.06	3.58	5.41	3.08	2.53	2.47	1.76	Mo.
294	731	.68	2,436.71	16.61	170.50	1.16	7.00	.56	.60	.42	.10	Mont
710	1,848	.98	2,847.18	27.78	140.83	1.37	4.95	1.20	.90	.74	.26	Nebr.
45	184	.67	2,581.98	17.29	355.71	2.38	13.78	.07	.14	.11	.03	Nev.
745	1,377	1.46	2,985.31	43.68	209.70	3.07	7.02	.40	.43	.37	.20	N. H.
18,890	31,941	2.71	3,925.99	106.50	342.00	9.28	8.71	3.06	4.07	4.59	4.53	N. J.
67	224	.70	2,755.59	19.31	85.05	.60	3.08	.34	.16	.12	.03	N. Mex.
162,030	236,775	4.60	4,232.15	194.77	468.79	21.57	11.08	9.77	16.49	20.05	33.62	N. Y.
2,419	3,778	1.88	3,145.57	59.15	73.78	1.39	2.35	2.42	.87	.78	.54	N. C.
37	268	.55	2,541.22	13.99	71.68	.39	2.82	.61	.26	.19	.04	N. Dak.
20,002	32,062	2.28	3,357.85	76.69	225.71	5.15	6.72	5.53	5.67	5.47	4.55	Ohio.
1,660	3,794	1.80	3,334.62	59.89	96.02	1.72	2.88	1.96	.86	.82	.54	Okla.
850	2,025	1.07	2,848.16	30.37	227.50	2.43	7.99	.74	.90	.74	.29	Oreg.
50,647	77,874	3.06	3,571.68	109.15	276.70	8.46	7.75	8.20	9.68	9.93	11.06	Pa.
4,616	6,722	3.51	3,925.97	137.78	302.60	10.62	7.71	.56	.66	.75	.95	R. I.
274	727	.91	2,834.24	25.89	45.19	.41	1.59	1.57	.38	.31	.10	S. C.
87	306	.46	2,494.69	11.55	100.04	.46	4.01	.59	.36	.26	.04	S. Dak.
1,534	3,420	1.53	3,346.98	51.05	93.07	1.42	2.78	2.14	.91	.87	.49	Tenn.
4,781	10,236	1.60	3,310.81	53.11	127.15	2.04	3.84	4.47	2.61	2.49	1.45	Tex.
207	599	.73	2,861.72	20.89	169.38	1.24	5.92	.43	.39	.32	.09	Utah.
532	978	1.54	3,086.17	47.45	180.55	2.78	5.85	.31	.28	.25	.14	Vt.
1,637	3,314	1.43	3,227.17	46.29	95.32	1.37	2.95	2.16	.97	.90	.47	Va.
1,093	3,231	.82	2,851.06	23.38	270.56	2.22	9.48	1.30	1.87	1.54	.46	Wash.[5]
1,434	2,796	1.23	3,025.17	37.27	144.02	1.77	4.76	1.40	1.02	.88	.40	W. Va.
3,618	7,344	1.48	2,770.38	40.97	179.28	2.65	6.47	2.47	2.43	1.94	1.04	Wis.
112	414	.68	2,647.49	18.05	280.15	1.91	10.58	.19	.31	.33	.06	Wyo.

[3] Estimated by Bureau of the Census as of July 1, 1924.
[4] Less than $500.
[5] Includes figures for Alaska.

Source: Statistics of Income, Report of the Commissioner of Internal Revenue, Treasury Department.

No. 186.—PERSONAL AND CORPORATION INCOME TAX RETURNS: BY STATES AND TERRITORIES, 1924

State or Territory	Number of returns		Net income in thousands of dollars		Tax in thousands of dollars			Total tax, per cent of total United States
	Personal	Corporation	Personal	Corporation	Personal	Corporation	Total	
Total	7,369,788	417,421	25,656,153	7,586,652	704,265	881,550	1,585,815	100.00
Alabama	47,591	3,838	159,919	35,539	2,771	3,905	6,676	.42
Alaska	(1)	140	(1)	541	(1)	53	52	.01
Arizona	21,301	1,525	58,273	7,413	512	776	1,288	.08
Arkansas	35,484	2,554	110,255	18,080	1,458	1,865	3,323	.21
California	511,218	19,737	1,741,064	376,725	37,881	44,162	82,042	5.17
Colorado	73,350	6,494	205,088	60,846	3,163	7,024	10,187	.64
Connecticut	143,406	5,782	478,174	103,181	12,594	11,848	24,442	1.54
Delaware	18,892	991	64,180	39,541	2,433	4,703	7,136	.45
District of Columbia	77,836	1,656	253,312	47,457	5,766	5,745	11,511	.73
Florida	64,306	5,224	250,964	62,343	7,229	7,006	14,236	.90
Georgia	62,651	5,099	210,908	50,162	3,399	5,536	8,935	.56
Hawaii	12,387	607	46,395	31,530	1,482	3,626	5,107	.32
Idaho	21,436	2,071	52,302	6,846	261	680	941	.06
Illinois	652,501	26,414	2,413,605	706,054	66,583	82,468	149,051	9.40
Indiana	156,845	10,832	461,717	114,990	6,656	12,930	19,586	1.24
Iowa	110,404	8,961	298,734	49,732	3,124	5,285	8,409	.53
Kansas	84,080	4,985	203,035	84,611	1,918	9,833	11,751	.74
Kentucky	72,119	5,225	238,094	64,975	3,806	7,348	11,153	.70
Louisiana	67,658	5,155	221,133	54,436	3,529	5,934	9,463	.60
Maine	42,254	3,444	135,221	31,348	2,568	3,534	6,102	.38
Maryland	126,226	5,202	467,226	83,493	12,073	9,847	21,920	1.38
Massachusetts	378,049	17,101	1,320,157	352,210	40,857	40,796	81,653	5.15
Michigan	323,733	12,778	1,045,850	497,940	30,984	59,869	90,853	5.73
Minnesota	128,237	10,800	375,589	111,845	6,721	12,698	19,419	1.22
Mississippi	27,213	1,977	82,653	13,197	1,156	1,336	2,491	.16
Missouri	186,784	15,139	632,533	225,899	12,373	26,039	38,413	2.42
Montana	44,011	4,028	107,242	8,949	731	841	1,572	.10
Nebraska	66,512	4,679	189,371	26,914	1,848	2,763	4,611	.29
Nevada	10,664	1,049	27,534	1,662	184	147	332	.02
New Hampshire	31,532	1,175	94,133	8,536	1,377	930	2,307	.15
New Jersey	299,904	14,229	1,177,421	260,526	31,941	30,689	62,630	3.95
New Mexico	11,595	1,037	31,951	2,874	224	271	495	.03
New York	1,215,040	75,043	5,144,766	2,096,542	236,775	246,109	482,884	30.45
North Carolina	63,864	6,085	200,889	83,731	3,778	9,726	13,504	.85
North Dakota	19,160	3,084	48,690	5,700	268	443	712	.04
Ohio	418,048	22,754	1,403,749	442,810	32,062	51,130	83,192	5.25
Oklahoma	63,357	5,729	211,272	39,222	3,794	3,969	7,763	.49
Oregon	66,669	5,647	189,884	29,088	2,025	3,106	5,132	.32
Pennsylvania	713,427	23,429	2,548,133	730,528	77,874	87,512	165,386	10.43
Rhode Island	48,792	2,455	191,556	44,862	6,722	5,237	11,959	.76
South Carolina	28,090	4,104	79,614	14,251	727	1,373	2,100	.13
South Dakota	26,503	2,970	66,124	4,792	306	356	662	.04
Tennessee	66,981	5,100	224,184	52,089	3,420	5,789	9,209	.58
Texas	192,735	10,787	638,109	150,501	10,236	16,819	27,055	1.71
Utah	28,685	3,095	82,089	19,351	599	2,099	2,698	.17
Vermont	20,618	1,060	63,631	9,133	978	1,011	1,990	.13
Virginia	71,597	6,018	231,056	82,086	3,314	9,393	12,706	.80
Washington	[1] 138,181	10,095	[1] 393,962	54,809	[1] 3,231	5,851	9,082	.57
West Virginia	75,037	5,366	227,000	50,065	2,796	5,636	8,432	.53
Wisconsin	179,275	13,144	496,660	132,285	7,344	15,113	22,457	1.42
Wyoming	22,947	1,527	60,752	4,412	414	391	805	.05

[1] Alaska included in State of Washington.

Source: Statistics of Income, Report of the Commissioner of Internal Revenue, Treasury Department.

No. 187.—PERSONAL AND CORPORATION TAX RETURNS: SUMMARY

Calendar year	Number of returns			Net income		Tax yield				
		Corporation				Personal			Corporation	
	Personal [1]	Reporting net income	Reporting no net income	Personal	Corporation	Total	Normal	Surtax	Income tax	War and excess profits
				Millions of dollars		Thousands of dollars				
1911	----------	[2] 55,129	233,223	----------	3,503.0	----------	----------	----------	----------	----------
1912	----------	[2] 61,116	244,220	----------	4,151.0	----------	----------	----------	----------	----------
1913	357,598	188,866	128,043	[3] 3,900.0	4,714.0	28,254	12,728	15,525	[4] 43,128	----------
1914	357,515	174,205	[5] 125,240	4,000.0	3,940.0	41,046	16,559	24,487	39,145	----------
1915	336,652	190,911	[5] 175,532	4,600.0	5,310.0	67,944	23,996	43,948	56,994	----------
1916	437,036	206,984	134,269	6,298.6	8,765.9	173,387	51,441	121,946	171,805	----------
1917 [6]	3,472,890	232,079	119,347	13,652.4	10,730.4	691,493	156,897	[7] 534,596	503,698	1,638,748
1918	4,425,114	202,061	115,518	15,924.6	8,361.5	1,127,722	476,433	651,289	653,198	2,505,566
1919	5,332,760	209,634	110,564	19,859.5	9,411.4	1,269,630	468,105	801,525	743,536	1,431,806
1920	7,259,944	203,233	142,362	23,735.6	7,902.7	1,075,054	478,250	596,804	636,508	988,726
1921	6,662,176	171,239	185,158	19,577.2	4,336.0	719,387	308,059	411,328	366,444	335,132
1922	6,787,481	212,535	170,348	21,336.2	6,963.8	[8] 861,057	355,410	474,581	775,310	8,466
1923	7,698,321	233,339	165,594	24,840.1	8,321.5	[8] 663,652	285,605	348,860	937,107	----------
1924	7,369,788	236,389	181,032	25,656.1	7,586.6	[8] 704,265	257,795	437,540	881,550	----------

[1] For 1913 to 1916, returns reporting net income of $3,000 and over; thereafter, $1,000 and over.
[2] Returns showing net income in excess of $5,000 exemption.
[3] Determined on the basis of the number of returns filed and the average net income in each class.
[4] Includes excise tax, $10,071,000, under act of Aug. 5, 1909.
[5] Figures for 1915 contain approximately 30,000 returns which properly belong in 1914.
[6] In addition to the personal and corporation taxes shown for 1917 there was a war and excess-profits tax on partnerships amounting to $103,888,000.
[7] Includes war and excess-profits tax, $101,250,000.
[8] Includes tax on capital net gain from sale of assets held for more than two years. In 1924 figures represent net tax after deducting tax credits of 12½ per cent on capital net loss from sale of assets held over two years and 25 per cent on earned net income.

No. 188.—GROSS RECEIPTS OF CORPORATIONS: BY INDUSTRIAL GROUPS

[NOTE.—Gross receipts are from all sources (except interest on Federal, State, and municipal bonds and, in 1919 to 1921, also dividends on capital stock of domestic corporations), sales being given on gross basis. The data are not at all comparable with "total income" of individuals shown in other tables. See also Table 190]

Industry	Gross receipts in millions of dollars						Number of returns, 1924
	1919	1920	1921	1922	1923	1924	
Total	99,918.7	118,205.6	91,249.3	100,920.5	118,563.7	119,229.5	417,421
Agriculture and related industries	791.5	725.1	675.6	705.4	773.6	809.7	9,758
Mining and quarrying	4,677.6	6,151.2	3,888.9	3,695.4	4,863.0	4,848.5	18,453
Manufacturing, total	52,289.6	58,649.2	38,441.9	44,683.2	56,220.7	53,911.2	86,808
Foods, beverages, and tobacco	14,039.8	12,285.1	8,269.5	8,865.4	10,077.9	11,846.9	14,442
Textiles and textile products	7,135.7	8,205.4	5,686.1	6,795.2	7,856.7	7,188.9	12,229
Leather and leather products	2,199.0	1,893.7	1,418.0	1,464.1	1,597.3	1,507.4	2,428
Rubber and rubber goods	1,166.9	1,038.3	637.8	942.6	1,078.9	1,122.2	638
Lumber and wood products	2,472.8	3,312.0	1,847.0	2,402.3	2,974.8	2,834.8	7,663
Paper, pulp, and products	1,191.1	1,799.4	1,003.5	1,162.2	1,444.0	1,364.1	1,886
Printing and publishing	1,281.3	1,761.1	1,722.0	1,846.9	1,985.2	2,166.4	9,618
Chemicals and allied substances	4,557.2	5,565.1	3,878.9	5,711.3	6,108.1	5,890.1	6,601
Stone, clay, and glass products	837.6	1,316.1	953.8	1,172.2	1,363.7	1,383.0	4,356
Metals and metal products	13,514.1	15,104.1	9,805.1	9,976.0	16,600.8	15,938.9	20,170
All other manufacturing	3,894.2	4,368.8	3,220.2	4,344.9	5,133.5	2,667.9	6,772
Construction	2,010.1	2,237.7	1,773.3	1,766.0	2,223.7	2,210.3	13,176
Transportation and public utilities [1]	5,153.4	9,152.8	9,000.8	9,754.3	10,527.0	10,175.8	22,431
Trade	25,438.1	31,513.1	27,344.4	28,676.9	32,274.1	35,115.5	105,323
Public service	1,471.1	1,952.6	1,755.1	2,215.9	2,418.8	2,631.8	26,320
Finance, banking, insurance, etc.	6,459.4	8,390.6	7,551.1	8,931.9	8,464.1	9,072.1	104,761
Predominant branch not ascertainable	1,599.9	1,133.0	818.2	491.2	798.6	454.1	3,957
Inactive concerns	6.6	1.5	.1	.3	(2)	.5	26,439
Concerns in liquidation	21.5	229.9	----------	----------	----------	----------	----------

[1] Gross receipts incomplete due to the fact that railroads and other public utility corporations to a large extent report merely net income.
[2] Less than $50,000.

Source of Tables 187 and 188: Statistics of Income, Report of the Commissioner of Internal Revenue.

No. 189.—CORPORATION DIVIDENDS: As Reported in Corporation Tax Returns

[All figures in thousands of dollars]

Industrial group	1922		1923		1924	
	Cash dividends	Stock dividends	Cash dividends	Stock dividends	Cash dividends	Stock dividends
Total	3,436,715	3,348,050	4,169,118	891,286	4,338,823	510,526
Agriculture and related industries	27,403	10,891	27,504	6,899	27,864	1,784
Mining and quarrying	223,052	164,437	300,562	41,981	255,301	11,641
Manufacturing, total	1,504,877	2,402,977	2,005,940	480,579	1,882,978	260,139
Foods, beverages, and tobacco	181,831	192,127	251,166	54,076	273,156	25,185
Textile and textile products	198,157	215,105	218,529	87,581	182,951	27,918
Leather and leather products	23,459	25,794	36,166	12,801	30,308	4,880
Rubber and rubber goods	11,172	8,053	15,681	2,273	16,009	1,227
Lumber and wood products	86,599	77,060	127,899	55,964	105,173	22,303
Paper, pulp, and products	36,880	42,043	60,267	10,244	39,197	3,810
Printing and publishing	72,981	54,445	74,569	8,472	80,981	18,996
Chemicals and allied substances	296,512	1,102,454	381,161	32,914	342,244	14,282
Stone, clay, and glass products	43,102	42,721	59,830	37,747	66,639	19,750
Metals and metal products	394,112	456,203	573,595	127,445	658,784	109,705
All other manufacturing industries	160,072	186,972	207,077	51,062	87,536	12,083
Construction	37,577	28,627	45,593	18,161	37,985	6,148
Transportation and public utilities	649,701	74,678	662,662	75,099	925,008	64,312
Trade	322,158	393,137	393,903	164,776	418,765	94,535
Public service	56,253	30,064	76,916	18,537	85,126	10,619
Finance—banking, insurance, etc	591,617	214,006	632,909	79,676	694,177	58,466
Engaged in two or more branches—predominant branch not ascertainable	24,010	29,033	23,114	5,578	11,541	2,882
Inactive concerns	67	200	15		78	

Source: Statistics of Income, Report of the Commissioner of Internal Revenue, Treasury Department.

No. 190.—CORPORATION INCOME TAX RETURNS: Sources of Income and Nature of Deductions, by Classes of Corporations, 1924

[All figures in millions and tenths of millions of dollars]

	Aggregate			Manufacturing			
	1922	1923	1924	Total	Food	Textiles	Leather
Receipts, total	101,314.6	119,019.9	119,746.7	53,994.7	11,854.4	7,199.6	1,509.2
Gross sales	80,824.8	96,685.2	97,297.5	51,436.4	11,470.6	7,011.0	1,479.2
Gross profits from sales [1]	*18,996.9*	*22,980.0*	*21,406.8*	*12,108.0*	*2,026.1*	*1,210.9*	*265.8*
Profits other than from sales	13,012.1	14,459.4	13,830.2	1,090.6	87.4	45.5	4.7
Interest, rents, and royalties	4,263.3	4,532.4	4,972.2	445.3	82.4	37.4	7.9
Miscellaneous income	2,017.2	2,016.6	2,214.4	706.9	182.1	86.3	14.0
Not subject to tax—							
Dividends of other domestic corporations	803.1	870.1	915.2	232.0	24.5	8.7	1.7
Interest on Federal, State, and municipal bonds	394.1	456.2	517.2	83.5	7.4	10.7	1.7
Disbursements, total	95,347.4	111,385.6	[2]112,951.6	50,915.7	11,381.4	7,051.4	1,467.3
Cost of goods sold	61,827.9	73,705.2	75,890.7	39,328.4	9,444.5	5,800.1	1,213.4
Compensation of officers	2,409.8	2,575.9	2,635.8	970.6	114.4	166.1	34.2
Interest paid	3,069.1	3,277.6	3,444.7	608.1	119.0	80.5	16.4
Taxes other than income and profits tax	1,517.6	1,635.1	1,669.6	506.5	69.1	63.3	10.2
Depreciation, amortization, and depletion	2,889.1	3,116.2	3,186.8	1,409.5	183.1	143.1	17.6
Miscellaneous expense	23,633.9	27,075.6	[2]26,124.0	8,092.6	1,451.3	798.3	175.5
Net profits	5,967.2	7,634.3	6,795.1	3,079.0	473.0	148.2	41.9
Deduct tax exempt items (above)	1,197.2	1,326.3	1,432.4	315.5	31.9	19.4	3.4
Net income	4,770.0	6,308.0	5,362.7	2,763.5	441.1	128.8	38.5
Deduct prior year loss	501.7	578.3	219.7	96.4	19.1	7.2	3.0
Net income deducting prior year loss	4,268.3	5,729.7	5,143.0	2,667.1	422.0	121.6	35.5
Total tax	783.6	987.1	881.5	429.7	63.4	37.7	8.0

[1] Difference between gross sales and cost of goods shown below.
[2] Includes special nonexpense deductions of life insurance companies.

No. 190.—Corporation Income Tax Returns: Sources of Income and Nature of Deductions, by Classes of Corporations, 1924—Continued

[All figures in millions and tenths of millions of dollars]

	Manufacturing							
	Rubber	Lumber	Paper	Printing	Chemicals	Stone, etc.	Metal	All other
Receipts, total	1,122.6	2,837.1	1,365.9	2,169.8	5,903.0	1,386.3	15,974.1	2,672.4
Gross sales [1]	1,103.7	2,723.6	1,328.3	1,662.9	5,393.8	1,348.9	15,352.9	2,561.5
Gross profits from sales	*285.5*	*661.8*	*318.1*	*615.5*	*1,515.2*	*450.8*	*4,013.6*	*744.6*
Profits other than from sales	1.5	30.1	9.3	436.7	242.5	6.7	214.5	11.6
Interest, rents, and royalties	8.0	30.7	10.3	26.3	47.7	9.1	166.9	18.6
Miscellaneous income	8.1	41.5	13.9	23.1	108.0	14.5	168.3	46.9
Not subject to tax—								
Dividends of other domestic corporations	.9	8.9	2.3	17.4	98.1	3.9	36.3	29.3
Interest on Federal, State, and municipal bonds	.4	2.3	1.8	3.4	12.9	3.2	35.2	4.5
Disbursements, total	1,079.8	2,704.8	1,287.5	2,001.5	5,402.2	1,234.7	14,806.8	2,498.2
Cost of goods sold	818.2	2,061.8	1,010.2	1,047.4	3,878.6	898.1	11,339.3	1,816.9
Compensation of officers	9.5	74.2	30.6	92.1	72.6	39.8	266.9	70.2
Interest paid	27.9	44.9	18.9	17.1	62.9	13.7	180.9	25.7
Taxes other than income and profits tax	12.3	39.9	16.9	17.1	58.7	12.5	183.9	22.7
Depreciation, amortization, and depletion	28.5	122.1	46.3	45.7	246.9	55.1	458.0	63.1
Miscellaneous expense	183.4	361.9	164.6	782.1	1,082.5	215.5	2,377.8	499.6
Net profits	42.8	132.3	78.4	168.3	500.8	151.6	1,167.3	174.2
Deduct tax exempt items (above)	1.3	11.2	4.1	20.8	111.0	7.1	71.5	33.8
Net income	41.5	121.1	74.3	147.5	389.8	144.5	1,095.8	140.4
Deduct prior year loss	11.3	4.3	5.9	2.4	9.2	2.9	26.2	4.8
Net income deducting prior year loss	30.2	116.8	68.4	145.1	380.6	141.6	1,069.6	135.6
Total tax	5.7	21.1	10.7	20.8	56.6	19.2	163.0	23.6

	Agriculture	Mining	Construction	Transportation and public utilities [2]	Trade	Public service	Finance	Combination enterprises [3]
Receipts, total	810.9	4,860.7	2,213.6	10,206.0	35,129.5	2,633.8	9,441.6	455.7
Gross sales	642.4	3,966.8	1,769.6	1,371.7	34,092.4	1,199.1	2,450.8	368.3
Gross profits from sales [1]	*206.4*	*1,192.0*	*314.8*	*505.1*	*6,947.2*	*516.2*	*150.6*	*66.5*
Profits other than from sales	107.7	620.7	370.1	7,793.5	502.7	1,193.6	2,108.0	43.3
Interest, rents, and royalties	22.1	118.8	27.4	430.0	235.5	123.1	3,550.9	19.1
Miscellaneous income	33.2	99.7	39.3	264.8	255.8	102.1	695.9	16.6
Not subject to tax—								
Dividends of other domestic corporations	4.3	42.6	3.9	315.8	29.1	13.9	266.5	7.2
Interest on Federal, State, and municipal bonds	1.2	12.1	3.3	30.2	14.0	2.0	369.5	1.2
Disbursements, total	803.7	4,872.9	2,115.7	8,765.8	34,284.3	2,482.4	[4] 8,271.1	439.9
Cost of goods sold	436.0	2,774.8	1,454.8	866.6	27,745.2	682.9	2,300.2	301.8
Compensation of officers	20.1	56.8	106.5	104.9	763.1	147.2	453.8	12.6
Interest paid	33.3	139.8	25.4	1,080.6	219.3	53.9	1,271.8	12.4
Taxes other than income and profits tax	20.3	117.1	10.6	462.5	163.0	45.2	337.9	6.6
Depreciation, amortization, and depletion	39.3	650.6	44.8	533.8	209.3	102.7	182.8	14.2
Miscellaneous expense	254.7	1,133.8	473.6	5,717.4	5,184.4	1,450.5	[4] 3,724.6	92.3
Net profits	7.2	[5] *12.2*	97.9	1,440.2	845.2	151.4	1,170.5	15.8
Deduct tax exempt items (above)	5.5	54.7	7.2	346.0	43.1	15.9	636.0	8.4
Net income	1.7	[5] *66.9*	90.7	1,094.2	802.1	135.5	534.5	7.4
Deduct prior year loss	5.0	9.0	10.0	28.1	29.8	6.4	29.5	5.5
Net income deducting prior year loss	[5] *3.3*	[5] *75.9*	80.7	1,066.1	772.3	129.1	505.0	1.9
Total tax	6.7	28.4	13.9	148.3	120.6	22.1	109.4	2.4

[1] Difference between gross sales and cost of goods shown below.
[2] Total receipts and disbursements incomplete due to railroad and other utility corporations reporting on the face of return the amount of net income or deficit.
[3] Corporations engaged in two or more branches—predominant branch not ascertainable. Figures include inactive concerns.
[4] Includes special nonexpense deductions of life insurance companies.
[5] Deficit.

Source: Statistics of Income, Report of the Commissioner of Internal Revenue, Treasury Department.

No. 191.—CORPORATION INCOME TAX RETURNS: Corporations Distributed According to Size of Net Income, by Industrial Groups

[All money figures in thousands of dollars.]

ALL CONCERNS

Income class	Number	Net income	Number	Net income	Number	Net income	Number	Net income
	1920		1921		1922		1923	
Reporting net income	203, 233	7, 902, 655	171, 239	4, 336, 048	212, 535	6, 963, 811	333, 339	8, 321, 529
Less than $10,000	150, 388	411, 950	135, 987	328, 113	160, 548	398, 829	175, 111	440, 400
$10,000 to $100,000	43, 086	1, 283, 089	29, 922	867, 916	43, 123	1, 279, 204	48, 022	1, 468, 860
$100,000 to $1,000,000	8, 763	2, 377, 578	4, 799	1, 250, 407	8, 019	2, 159, 112	9, 180	2, 421, 598
$1,000,000 to $5,000,000	836	1, 626, 705	461	918, 042	725	1, 444, 773	858	1, 695, 717
$5,000,000 and over	160	2, 203, 332	70	971, 570	120	1, 681, 893	168	2, 294, 954
Reporting deficit	143, 362	[2] 2,029, 424	185, 158	[2] 3,878, 219	170, 348	[2] 2,193,776	165, 594	[2] 2, 013, 554

1924

	Total, all concerns [1]		Agriculture		Mining and quarrying		Manufacturing, total	
Reporting net income	236, 389	7, 586, 652	4, 530	64, 230	4, 893	240, 142	51, 342	3, 595, 675
Less than $10,000	180, 275	440, 136	3, 805	8, 285	3, 493	6, 770	32, 858	87, 941
$10,000 to $100,000	47, 268	1, 404, 772	652	17, 944	1, 072	35, 549	14, 236	480, 788
$100,000 to $1,000,000	7, 945	2, 083, 697	68	16, 641	291	78, 523	3, 788	1, 040, 412
$1,000,000 to $5,000,000	739	1, 447, 837	4	5, 485	29	58, 976	381	757, 036
$5,000,000 and over	162	2, 210, 210	1	15, 875	8	60, 324	79	1, 229, 498
Reporting deficit	181, 032	[2] 2,223, 926	5, 228	[2] 62, 498	13, 560	[2] 307, 091	35, 461	[2] 832, 203

	Food		Textiles		Leather		Rubber	
Reporting net income	9, 080	536, 852	6, 836	316, 928	1, 341	70, 319	325	56, 900
Less than $10,000	6, 137	15, 790	4, 553	11, 800	841	2, 207	190	513
$10, 000 to $100, 000	2, 352	74, 030	1, 724	58, 898	393	13, 415	86	2, 840
$100,000 to $1,000,000	514	140, 490	510	131, 165	99	25, 161	38	12, 053
$1,000,000 to $5,000,000	61	122, 756	48	90, 113	7	14, 324	7	13, 946
$5,000,000 and over	16	183, 786	1	24, 952	1	15, 212	4	27, 548
Reporting deficit	5, 362	[2] 95, 715	5, 393	[2] 188, 104	1, 087	[2] 31, 876	313	[2] 15, 345

	Lumber		Paper		Printing		Chemicals	
Reporting net income	4, 750	178, 869	1, 204	92, 674	6, 278	175, 972	3, 640	466, 184
Less than $10,000	2, 677	8, 150	601	1, 927	4, 754	11, 613	2, 202	5, 512
$10,000 to $100,000	1, 692	60, 970	429	14, 767	1, 272	38, 806	1, 060	37, 949
$100,000 to $1,000,000	370	91, 656	163	48, 343	226	61, 530	322	95, 579
$1,000,000 to $5,000,000	11	18, 093	11	27, 637	25	47, 918	44	88, 887
$5,000,000 and over					1	16, 105	12	238, 257
Reporting deficit	2, 913	[2] 57, 754	682	[2] 18, 361	3, 340	[2] 28, 455	2, 961	[2] 76, 309

	Stone, etc.		Metal		All other manufacturing		Construction	
Reporting net income	2, 735	162, 403	11, 227	1, 340, 597	3, 926	197, 975	8, 701	132, 704
Less than $10,000	1, 628	4, 619	6, 681	18, 648	2, 594	7, 162	6, 670	17, 428
$10,000 to $100,000	860	29, 960	3, 310	114, 692	1, 058	34, 461	1, 837	52, 778
$100,000 to $1,000,000	220	61, 571	1, 077	305, 651	249	67, 212	187	46, 061
$1,000,000 to $5,000,000	25	50, 691	120	237, 845	22	44, 826	6	9, 211
$5,000,000 and over	2	15, 562	39	663, 761	3	44, 314	1	7, 226
Reporting deficit	1, 621	[2] 17, 944	8, 943	[2] 244, 779	2, 846	[2] 57, 561	4, 475	[2] 42, 011

	Transportation and other public utilities		Trade		Public service		Finance	
Reporting net income	14, 565	1, 232, 012	68, 112	1, 098, 586	15, 495	202, 165	67, 089	995, 124
Less than $10,000	11, 733	21, 428	53, 667	142, 323	12, 764	26, 476	53, 876	127, 148
$10,000 to $100,000	2, 094	65, 161	12, 949	363, 505	2, 446	69, 534	11, 766	313, 234
$100,000 to $1,000,000	549	175, 990	1, 409	327, 458	265	62, 556	1, 354	326, 326
$1,000,000 to $5,000,000	138	286, 932	74	129, 216	18	32, 527	86	160, 786
$5,000,000 and over	51	682, 501	13	136, 084	2	11, 072	7	67, 630
Reporting deficit	7, 866	[2] 137, 753	37, 211	[2] 296, 517	10, 825	[2] 66, 650	37, 672	[2] 460, 597

[1] Including combination enterprises and inactive concerns. [2] Deficit.

Source: Statistics of Income, Report of the Commissioner of Internal Revenue, Treasury Department.

No. 192.—CORPORATION INCOME TAX RETURNS: By States and Territories, 1921 to 1924

State or Territory	Net income, in thousands of dollars				Total tax (income, war, and excess-profits) in thousands of dollars			
	1921	1922	1923	1924	1921	1922	1923	1924
Total	**4,336,048**	**6,963,811**	**8,321,529**	**7,586,652**	**701,575**	**783,776**	**937,107**	**881,550**
Alabama	12,803	29,185	45,961	35,539	1,783	2,834	4,757	3,905
Alaska	230	234	937	541	22	39	97	53
Arizona	2,734	3,888	8,957	7,413	372	394	630	776
Arkansas	9,485	18,440	22,373	18,080	1,286	1,949	2,361	1,865
California	194,184	303,048	369,970	376,725	32,527	35,465	43,033	44,161
Colorado	34,041	55,835	60,491	60,846	5,965	5,547	6,183	7,024
Connecticut	55,306	95,298	120,935	103,181	7,511	10,533	13,183	11,848
Delaware	6,057	22,717	41,933	39,541	944	2,279	3,976	4,703
Dist. of Columbia	20,212	30,390	44,483	47,458	3,422	3,197	5,361	5,745
Florida	16,166	24,514	35,399	62,344	2,226	2,619	3,821	7,006
Georgia	31,037	56,775	63,751	50,162	4,410	6,204	7,024	5,536
Hawaii	10,585	15,159	27,706	31,530	1,605	1,751	3,037	3,626
Idaho	2,229	6,348	10,331	6,846	203	463	966	680
Illinois	381,144	670,758	752,650	706,054	61,309	75,884	82,679	82,468
Indiana	77,168	122,164	136,413	114,990	12,478	13,778	15,084	12,930
Iowa	35,317	49,066	57,437	49,732	4,184	4,769	5,843	5,285
Kansas	87,550	121,147	87,086	84,611	15,101	14,446	10,271	9,833
Kentucky	31,878	69,650	72,582	64,975	4,772	7,376	8,140	7,347
Louisiana	27,125	51,649	68,345	54,436	3,906	5,484	7,544	5,934
Maine	30,485	40,170	44,435	31,348	5,102	4,755	4,984	3,534
Maryland	62,791	65,767	99,326	83,493	8,095	7,355	11,349	9,847
Massachusetts	277,811	415,231	462,480	352,210	46,939	47,813	53,151	40,796
Michigan	251,304	447,226	521,025	497,940	61,849	50,071	60,729	59,869
Minnesota	61,612	96,882	116,711	111,845	8,477	11,097	12,604	12,698
Mississippi	5,187	13,023	17,144	13,197	617	1,137	1,721	1,336
Missouri	129,380	203,959	227,323	225,899	19,524	23,127	25,782	26,039
Montana	6,104	9,069	8,815	8,949	568	891	876	841
Nebraska	18,478	26,166	25,020	26,914	2,245	2,646	2,555	2,763
Nevada	1,332	1,723	2,559	1,662	127	150	225	147
New Hampshire	12,713	10,783	12,673	8,536	1,626	1,139	1,404	930
New Jersey	154,209	235,261	273,897	260,526	25,935	27,151	31,255	30,690
New Mexico	2,177	3,406	2,975	2,874	217	330	270	271
New York	1,136,363	1,752,191	2,156,930	2,096,542	168,481	200,602	248,108	246,109
North Carolina	65,427	99,169	107,931	83,732	12,999	11,466	12,503	9,726
North Dakota	4,001	4,748	3,478	5,700	338	338	216	443
Ohio	235,468	419,175	538,602	442,810	38,882	44,702	57,443	51,131
Oklahoma	17,730	39,457	26,788	39,223	2,510	3,924	2,701	3,969
Oregon	17,031	27,892	35,419	29,088	2,369	3,029	3,631	3,107
Pennsylvania	431,800	683,697	902,479	730,528	73,125	78,957	104,619	87,512
Rhode Island	44,844	61,613	70,429	44,862	8,448	7,303	8,214	5,237
South Carolina	14,487	29,325	34,067	14,251	1,917	3,019	3,370	1,372
South Dakota	3,161	4,560	4,223	4,793	225	313	237	356
Tennessee	30,607	57,724	54,322	52,089	5,128	6,266	5,900	5,789
Texas	65,392	94,059	102,802	150,502	10,478	10,466	11,038	16,819
Utah	8,571	16,529	22,517	19,352	1,020	1,474	1,833	2,099
Vermont	6,313	9,246	12,163	9,133	785	972	1,261	1,011
Virginia	54,450	83,015	94,500	82,086	6,396	9,534	10,835	9,393
Washington	34,232	59,865	83,737	54,810	4,361	6,195	8,999	5,851
West Virginia	42,702	71,768	73,478	50,065	7,288	7,872	8,344	5,636
Wisconsin	71,382	129,879	150,218	132,285	11,027	14,205	16,387	15,113
Wyoming	3,251	4,959	5,323	4,412	355	466	513	391

Source: Statistics of Income, Report of the Commissioner of Internal Revenue, Treasury Department.

No. 193.—CORPORATION INCOME TAX RETURNS: ANALYSIS FOR

State or territory	Total number of corporations	Corporations reporting net income					
		Number reporting net income	Per cent of total number in State	Gross income	Expenses and deductions	Net income	Prior year loss deduction
				1,000 dollars	*1,000 dollars*	*1,000 dollars*	*1,000 dollars*
1916	341,253	206,984	60.65	32,531,997	23,765,188	8,765,909	
1917	351,426	232,079	66.04	79,540,005	68,809,645	10,730,360	
1918	317,579	202,061	63.63	79,706,659	71,345,148	8,361,511	
1919	320,198	209,634	65.47	88,261,006	78,849,588	9,411,418	
1920	345,595	203,233	58.81	93,824,225	85,921,570	7,902,655	
1921	356,397	171,239	48.05	60,051,123	55,715,075	4,336,048	
1922	382,883	212,535	55.51	80,331,680	73,367,869	6,963,811	501,780
1923	398,933	233,339	58.49	97,457,479	89,135,950	8,321,529	578,307
1924	417,421	236,389	56.63	97,158,996	89,572,344	7,586,652	219,727
Alabama	3,838	2,373	61.83	482,030	446,491	35,539	1,256
Alaska	140	68	48.57	5,633	5,092	541	25
Arizona	1,525	579	37.97	107,809	100,396	7,413	450
Arkansas	2,554	1,670	65.39	297,254	279,174	18,080	891
California	19,737	9,990	50.62	4,485,215	4,108,491	376,724	10,022
Colorado	6,494	2,891	44.52	707,149	646,303	60,846	1,253
Connecticut	5,782	3,431	59.34	1,210,651	1,107,470	103,181	4,318
Delaware	991	594	59.94	312,823	273,282	39,541	1,268
District of Columbia	1,656	942	56.88	440,399	392,942	47,457	341
Florida	5,224	3,094	59.23	531,412	469,069	62,343	2,185
Georgia	5,099	3,080	60.40	762,368	712,206	50,162	2,112
Hawaii	607	393	64.74	183,492	151,962	31,530	2,046
Idaho	2,071	902	43.55	128,795	121,949	6,846	328
Illinois	26,414	15,959	60.42	11,805,918	11,099,864	706,054	26,634
Indiana	10,832	6,556	60.52	1,539,298	1,424,308	114,990	3,359
Iowa	8,961	4,993	55.72	897,364	847,632	49,732	1,389
Kansas	4,985	3,184	63.87	940,049	855,439	84,610	1,590
Kentucky	5,225	3,226	61.74	674,691	609,716	64,975	1,894
Louisiana	5,155	2,943	57.09	835,279	780,843	54,436	2,811
Maine	3,444	1,966	57.08	415,087	383,739	31,348	647
Maryland	5,202	2,933	56.38	924,620	841,128	83,492	1,335
Massachusetts	17,101	9,412	55.04	4,748,921	4,396,711	352,210	13,279
Michigan	12,778	7,429	58.14	4,110,639	3,612,699	497,940	4,952
Minnesota	10,800	5,783	53.55	2,176,022	2,064,177	111,845	3,315
Mississippi	1,977	1,305	66.01	208,072	194,874	13,198	694
Missouri	15,139	8,906	58.83	3,183,605	2,957,706	225,899	6,525
Montana	4,028	1,489	36.97	146,389	137,440	8,949	466
Nebraska	4,679	2,896	61.89	600,160	573,246	26,914	1,077
Nevada	1,049	327	31.17	27,529	25,867	1,662	73
New Hampshire	1,175	704	59.91	132,556	124,020	8,536	180
New Jersey	14,229	8,580	60.30	3,454,553	3,194,027	260,526	5,232
New Mexico	1,037	413	39.83	48,885	46,011	2,874	203
New York	75,043	43,406	57.84	24,099,803	22,003,262	2,096,541	56,567
North Carolina	6,085	3,529	58.00	951,977	868,246	83,731	839
North Dakota	3,084	1,601	51.91	161,109	155,409	5,700	451
Ohio	22,754	13,369	58.75	5,709,072	5,266,262	442,810	18,158
Oklahoma	5,729	2,929	51.13	568,663	529,441	39,222	4,189
Oregon	5,647	2,733	48.40	491,452	462,363	29,089	1,039
Pennsylvania	23,429	12,988	55.44	9,614,888	8,884,360	730,528	16,158
Rhode Island	2,455	1,310	53.36	639,729	594,867	44,862	1,241
South Carolina	4,104	2,111	51.44	299,553	285,302	14,251	692
South Dakota	2,970	1,559	52.49	142,824	138,032	4,792	197
Tennessee	5,100	3,074	60.27	859,819	807,729	52,090	1,878
Texas	10,787	6,815	63.18	2,484,326	2,333,824	150,502	7,000
Utah	3,096	1,483	47.90	257,844	238,492	19,352	786
Vermont	1,060	683	64.43	130,936	121,803	9,133	118
Virginia	6,018	3,675	61.07	801,547	719,462	82,085	1,971
Washington	10,095	4,855	48.09	931,289	876,480	54,809	2,244
West Virginia	5,366	2,818	52.52	646,532	596,467	50,065	1,348
Wisconsin	13,144	7,679	58.42	1,735,866	1,653,581	132,285	2,349
Wyoming	1,527	761	49.84	57,100	52,688	4,412	352

[1] Figures for 1917 to 1922 include war and excess profits tax as follows: 1917, $638,748,000; 1918, $2,505,566,000; 1919, $1,431,806,000; 1920, $938,726,000; 1921, $335,132,000; 1922, $8,466,000.

UNITED STATES, 1916 TO 1924, AND BY STATES, 1924

Corporations reporting net income—Con.		Corporations reporting no net income					State or Territory
Income tax	Per cent of total tax	Number reporting no net income	Per cent of total number in State	Gross income	Expenses and deductions	Deficit	
1,000 dollars				*1,000 dollars*	*1,000 dollars*	*1,000 dollars*	
171,805	----------	134,269	39.25	2,796,534	3,453,438	656,904	1916.
[1] 2,142,446	----------	119,347	33.96	5,153,234	5,782,842	629,608	1917.
[1] 3,158,764	----------	115,518	36.37	6,757,622	7,447,394	689,772	1918.
[1] 2,175,342	----------	110,564	34.53	11,657,743	12,653,289	995,546	1919.
[1] 1,625,235	----------	142,362	41.19	24,381,338	26,410,762	2,029,424	1920.
[1] 701,575	100.00	185,158	51.95	31,198,150	35,076,369	3,878,219	1921.
[1] 783,776	100.00	170,348	44.49	20,588,835	22,782,611	2,193,776	1922.
937,107	100.00	165,594	41.51	21,106,184	23,119,739	2,013,555	1923.
881,550	100.00	181,032	43.37	22,070,497	24,294,423	2,223,926	1924.
3,905	.44	1,465	38.17	120,483	130,315	9,832	Alabama.
53	.01	72	51.43	1,574	2,574	1,000	Alaska.
776	.09	946	62.03	27,916	33,291	5,375	Arizona.
1,865	.21	834	34.61	64,940	71,761	6,821	Arkansas.
44,162	5.01	9,747	49.38	961,079	1,078,024	116,945	California.
7,024	.80	3,603	55.48	180,972	207,181	26,209	Colorado.
11,848	1.34	2,351	40.66	457,407	494,199	36,792	Connecticut.
4,703	.53	397	40.06	166,172	178,959	12,787	Delaware.
5,745	.65	714	43.12	54,627	61,307	6,680	District of Columbia
7,006	.79	2,130	40.77	86,987	101,275	14,288	Florida.
5,536	.63	2,019	39.60	271,453	293,733	22,280	Georgia.
3,625	.41	214	35.26	12,961	14,070	1,109	Hawaii.
680	.08	1,169	56.45	39,417	45,246	5,829	Idaho.
82,468	9.35	10,455	39.58	1,889,666	2,051,325	161,659	Illinois.
12,930	1.47	4,276	39.48	394,698	436,602	41,904	Indiana.
5,285	.60	3,968	44.28	265,893	291,183	25,290	Iowa.
9,833	1.12	1,801	36.13	134,592	149,943	15,351	Kansas.
7,348	.83	1,999	38.26	180,069	197,042	16,973	Kentucky.
5,934	.67	2,212	42.91	227,486	252,224	24,738	Louisiana.
3,534	.40	1,478	42.92	125,272	138,091	12,819	Maine.
9,847	1.12	2,269	43.62	282,135	303,918	21,783	Maryland.
40,796	4.63	7,689	44.96	1,671,263	1,844,920	173,657	Massachusetts.
59,869	6.79	5,349	41.86	624,917	688,881	63,964	Michigan.
12,698	1.44	5,017	46.45	423,208	464,541	41,333	Minnesota.
1,336	.15	672	33.99	67,669	79,840	12,171	Mississippi.
26,039	2.96	6,233	41.17	616,709	672,957	56,248	Missouri.
841	.10	2,539	63.03	51,323	60,089	8,766	Montana.
2,763	.31	1,783	38.11	127,324	140,440	13,116	Nebraska.
147	.02	722	68.83	13,001	16,379	3,378	Nevada.
930	.11	471	40.09	54,283	58,676	4,393	New Hampshire.
30,689	3.48	5,649	39.70	643,031	702,697	59,666	New Jersey.
271	.03	624	60.17	22,483	25,924	3,441	New Mexico.
246,109	27.92	31,637	42.16	5,498,111	6,018,427	520,316	New York.
9,726	1.10	2,556	42.00	280,429	299,919	19,490	North Carolina.
443	.05	1,483	48.09	35,201	39,980	4,779	North Dakota.
51,130	5.80	9,385	41.25	1,433,214	1,577,775	144,561	Ohio.
3,909	.45	2,800	48.87	284,286	326,858	42,572	Oklahoma.
3,107	.35	2,914	51.60	153,459	194,315	40,856	Oregon.
87,512	9.93	10,441	44.56	1,643,673	1,801,830	158,157	Pennsylvania.
5,237	.59	1,145	46.64	218,780	256,102	37,322	Rhode Island.
1,373	.16	1,993	48.56	190,547	202,982	12,435	South Carolina.
356	.04	1,411	47.51	39,971	43,994	4,023	South Dakota.
5,789	.66	2,026	39.73	247,635	268,625	20,990	Tennessee.
16,819	1.91	3,972	36.82	369,929	420,506	50,577	Texas.
2,099	.24	1,613	52.10	72,626	80,353	7,727	Utah.
1,011	.11	377	35.57	31,423	35,198	3,775	Vermont.
9,393	1.07	2,343	38.93	320,144	347,848	27,704	Virginia.
5,851	.66	5,240	51.91	333,042	364,812	31,770	Washington.
5,636	.64	2,548	47.48	199,226	227,253	28,027	West Virginia.
15,113	1.71	5,465	41.58	428,651	465,570	36,919	Wisconsin.
391	.04	766	50.16	29,140	34,469	5,329	Wyoming.

Source: Statistics of Income, Report of the Commissioner of Internal Revenue, Treasury Department.

No. 194.—CORPORATION INCOME TAX RETURNS: NUMBER, NET INCOME, AND TAX, BY INDUSTRIAL GROUPS

[NOTE.—All money figures in thousands of dollars. Tax includes war and excess-profits tax prior to 1923]

Year	Corporations reporting net income			Corporations reporting no net income		Corporations reporting net income			Corporations reporting no net income	
	Number	Net income	Tax	Number	Deficit	Number	Net income	Tax	Number	Deficit
	Agriculture and related industries					Mining and quarrying				
1918	4,406	52,664	12,742	3,481	22,317	5,524	567,777	191,365	5,137	71,473
1919	4,442	93,509	19,521	3,856	29,337	5,272	432,624	75,082	13,197	180,954
1920	3,874	71,480	17,170	5,312	66,140	6,933	702,074	174,596	10,601	176,505
1921	3,146	40,718	6,002	5,578	88,563	4,365	185,134	31,969	13,295	414,489
1922	4,000	62,901	6,622	5,092	56,091	6,130	286,437	31,400	10,963	280,456
1923	3,914	92,201	9,791	5,446	49,930	5,175	283,566	30,777	13,334	334,254
1924	4,530	64,230	6,733	5,228	62,498	4,893	240,142	28,389	13,560	307,091
	Manufacturing									
	Total [1]					Food products, beverages, and tobacco				
1918	51,205	4,691,496	2,112,044	16,069	157,376	9,778	529,897	206,754	2,879	31,417
1919	51,903	5,219,345	1,359,198	15,949	366,746	9,134	619,825	150,896	3,198	91,428
1920	49,425	4,116,424	944,960	28,746	834,146	7,551	404,847	90,538	6,167	183,895
1921	37,030	1,777,786	351,770	42,718	1,898,831	7,207	319,176	65,676	6,570	309,162
1922	48,697	3,454,420	389,776	33,788	813,413	8,359	447,671	50,667	5,723	150,306
1923	53,795	4,271,899	484,864	31,404	701,012	8,666	506,924	55,646	5,487	124,176
1924	51,342	3,595,675	429,653	35,461	832,203	9,080	536,852	63,376	5,362	95,715
	Textiles and textiles products					Leather and leather products				
1918	7,018	765,238	393,450	1,345	7,684	1,434	116,377	41,530	290	2,744
1919	7,356	912,379	273,022	1,113	8,865	1,620	241,384	74,177	229	2,028
1920	5,545	458,613	121,770	4,576	166,646	1,230	61,028	14,811	932	103,922
1921	5,312	327,356	67,216	5,560	189,439	981	57,065	11,815	1,203	105,909
1922	6,973	535,107	62,500	4,452	78,311	1,330	88,641	10,414	954	24,811
1923	7,678	563,412	65,435	4,093	71,845	1,321	72,388	8,248	982	36,126
1924	6,836	316,928	37,651	5,393	188,104	1,341	70,319	8,037	1,087	31,876
	Rubber and rubber goods					Lumber and wood products				
1918	412	101,595	38,341	153	1,814	4,985	173,869	55,673	1,535	16,703
1919	407	126,832	29,871	253	4,723	5,438	284,224	67,080	1,176	19,371
1920	279	26,678	3,748	392	31,575	5,300	321,270	78,960	1,965	27,169
1921	196	5,102	815	445	101,562	2,984	70,511	11,247	3,749	120,220
1922	284	41,930	2,286	309	24,563	4,545	207,996	22,699	2,366	48,282
1923	273	45,924	2,840	334	21,563	5,250	299,050	33,457	2,132	32,587
1924	325	56,900	5,662	313	15,345	4,750	178,869	21,090	2,913	57,754
	Paper, pulp, and products					Printing and publishing				
1918	1,277	96,187	36,335	252	3,471	5,192	65,942	17,398	2,006	9,846
1919	1,242	129,235	30,040	272	4,604	5,720	128,968	31,756	1,461	8,992
1920	1,349	241,616	72,302	344	4,035	6,393	163,160	42,250	1,695	13,709
1921	730	44,882	7,584	946	49,179	5,386	124,157	27,183	3,046	26,680
1922	1,086	84,025	9,481	683	22,409	5,771	184,716	21,745	2,939	23,020
1923	1,240	109,909	12,233	575	14,932	6,183	165,947	19,429	3,040	23,627
1924	1,204	92,674	10,675	682	18,361	6,278	175,972	20,802	3,340	28,455
	Chemicals and allied substances					Stone, clay, and glass products				
1918	3,576	394,413	160,607	1,639	14,871	1,856	83,047	32,056	966	7,737
1919	3,376	451,771	110,586	1,726	28,064	2,338	107,048	24,389	882	11,159
1920	3,047	441,370	98,163	2,779	96,440	2,661	151,173	37,360	1,001	8,287
1921	2,502	158,217	29,598	3,422	132,881	1,998	69,756	12,032	1,683	26,260
1922	3,512	461,221	54,056	2,605	66,158	2,459	125,692	14,938	1,431	16,586
1923	3,472	419,584	49,426	2,845	94,158	2,880	187,844	22,113	1,321	14,374
1924	3,640	466,184	56,650	2,961	76,309	2,735	162,403	19,152	1,621	17,944

[1] Includes all other manufacturing not shown separately.

No. 194.—Corporation Income Tax Returns: Number, Net Income, and Tax, by Industrial Groups—Continued

Year	Corporations reporting net income			Corporations reporting no net income		Corporations reporting net income			Corporations reporting no net income	
	Number	Net income	Tax	Number	Deficit	Number	Net income	Tax	Number	Deficit
	Manufacturing—Continued									
	Metals and metal products					Construction				
1918	10,539	2,053,328	1,003,031	3,167	44,256	5,297	134,863	71,059	2,434	16,614
1919	9,689	1,789,213	457,252	3,429	119,834	5,927	162,464	67,219	2,315	21,862
1920	10,135	1,411,647	293,858	4,996	136,757	7,010	113,552	33,179	2,950	28,209
1921	5,468	437,367	90,308	10,068	666,002	6,041	67,335	13,505	4,320	51,507
1922	8,397	906,956	98,760	7,477	272,040	6,997	91,724	9,653	4,373	52,529
1923	10,168	1,427,496	160,771	6,072	178,081	8,151	112,004	11,439	4,400	42,809
1924	11,227	1,340,597	162,979	8,943	244,779	8,701	132,704	13,912	4,475	42,011
	Transportation and other public utilities					Trade				
1918	12,564	778,278	149,354	5,682	98,779	58,466	1,054,473	369,901	11,683	52,892
1919	14,104	963,059	130,290	6,443	84,109	58,952	1,448,290	363,802	11,207	68,946
1920	12,922	829,131	98,623	7,677	150,505	52,278	911,173	192,613	26,607	339,482
1921	11,831	821,871	101,022	7,274	323,369	42,809	571,945	96,742	45,370	626,828
1922	13,690	970,264	119,481	6,821	196,480	59,791	1,014,013	107,041	35,892	318,603
1923	14,269	1,257,410	150,999	6,844	125,650	68,186	1,197,926	128,536	32,460	264,797
1924	14,565	1,232,012	148,278	7,866	137,753	68,112	1,098,586	120,649	37,211	296,517
	Public service					Finance—Banking, insurance, etc.				
1918	9,745	65,402	14,942	5,154	20,362	49,589	684,660	120,087	18,543	205,975
1919	11,392	123,311	25,827	4,331	20,470	52,275	848,284	107,938	28,538	145,149
1920	11,914	145,491	31,547	5,576	29,199	55,484	933,304	119,002	23,418	293,036
1921	10,694	104,873	19,269	8,409	45,939	54,122	739,297	76,271	28,736	363,166
1922	13,494	148,367	16,262	9,651	59,615	58,646	887,835	99,098	32,459	397,661
1923	15,482	188,368	20,377	9,632	59,141	62,654	868,083	95,114	34,118	410,813
1924	15,495	202,165	22,131	10,825	66,650	67,089	995,124	109,444	37,672	460,597

Source: Statistics of Income, Report of the Commissioner of Internal Revenue, Treasury Department.

No. 195.—CORPORATION INCOME TAX RETURNS: By Industries

[All money figures in thousands of dollars]

Industry	1924					Net income or deficit of corporations in 1923	
	Corporations reporting net income			Corporations reporting no net income			
	Number	Net income	Income tax	Number	Deficit	Net income	Deficit
Grand total	236,389	7,586,652	881,550	181,032	2,223,926	8,321,529	2,013,555
AGRICULTURE AND RELATED INDUSTRIES							
Total	4,530	64,230	6,733	5,228	62,498	92,201	49,930
Farming	3,930	49,413	5,083	4,345	51,068	71,650	41,527
Cotton	814	4,069	325	212	1,197	188	424
Grain	55	193	10	53	475	224	510
Fruit	954	23,364	2,690	1,191	8,893	2,716	5,820
Stock	685	4,473	340	945	12,618	2,617	11,074
All other	1,422	17,314	1,718	1,944	27,885	65,905	23,699
Related industries	588	14,703	1,639	861	11,256	20,551	8,302
Logging	218	9,370	1,094	250	6,228	15,418	2,460
Fishing	108	2,090	228	90	1,287	1,215	715
Ice harvesting	105	830	71	70	216	612	315
All other	157	2,413	246	451	3,525	3,286	4,812
Other [1]	12	114	11	22	174	20	101

[1] Including those with main business not precisely defined.

No. 195.—Corporation Income Tax Returns: By Industries—Continued

[All money figures in thousands of dollars]

Industry	1924					Net income or deficit of corporations in 1923	
	Corporations reporting net income			Corporations reporting no net income			
	Number	Net income	Income tax	Number	Deficit	Net income	Deficit
MINING AND QUARRYING							
Total	4,893	240,142	28,389	13,560	307,091	283,568	334,254
Mining	3,865	210,987	24,978	12,602	296,675	252,419	226,837
Coal mining	830	46,017	5,554	2,686	93,882	133,256	55,899
Metal mining—							
Iron	31	841	85	73	6,075	8,183	5,665
Copper	25	12,548	1,520	83	24,472	22,814	10,958
Lead and zinc	64	8,092	981	72	1,900	10,719	2,665
Gold, silver, and precious metals	78	5,506	631	325	11,914	5,533	9,925
All other	53	19,788	2,408	150	17,068	6,325	29,096
Nonmetal mining—							
Oil and gas	1,485	91,642	10,674	2,418	115,640	38,497	179,764
Salt mines and other sources	31	4,174	516	29	1,021	4,983	613
All other	12	5,036	628	45	1,294	1,722	2,322
All other mining concerns [1]	1,256	17,323	1,981	6,721	23,409	20,387	29,930
Quarrying	1,008	28,992	3,391	918	8,379	30,510	6,759
Stone	383	14,176	1,679	297	4,040	11,561	2,824
Clay, sand, gravel	512	12,529	1,448	447	3,104	13,656	2,818
Precious and semiprecious	5	112	13	8	68	502	103
All other quarrying [1]	108	2,175	251	166	1,167	4,791	1,014
Mining and quarrying combinations [1]	20	183	20	40	2,037	637	658
MANUFACTURING							
Total	51,342	3,595,675	429,658	35,461	832,208	4,271,909	701,012
Food products, beverages and tobacco	9,080	536,853	63,378	5,362	95,715	506,925	124,178
Bread, bakery products and retail sale	862	52,619	6,418	538	3,994	44,835	3,605
Milling, flour, meal, feed	1,019	38,428	4,431	477	6,454	22,271	9,403
Cereal preparations, etc	112	19,796	2,443	82	692	15,054	957
Dairy products and condensed milk	1,742	32,232	3,778	777	4,443	37,509	3,201
Butter substitutes	13	257	30	14	447	106	113
Confectionery, candy, ice cream, etc	843	47,456	5,632	597	7,676	36,238	7,678
Coffee and spices	107	7,629	931	41	503	4,330	544
Fish canning and preserving	137	3,278	336	107	2,181	3,408	2,157
Fruit and vegetable canning and preserving, etc	678	28,221	3,232	357	4,571	27,507	5,604
Meat packing, etc	426	55,342	6,277	166	15,528	58,245	6,894
Poultry and poultry products	10	64	6	10	54	108	12
Sugar making and refining	124	55,688	6,549	111	16,464	68,912	5,285
Ice manufacturing, etc	1,096	20,058	2,271	435	6,134	19,423	2,988
Soft drinks, etc	880	18,619	2,144	650	7,978	14,735	11,172
Breweries and distilleries, etc	164	17,799	2,106	251	6,482	7,429	8,754
Tobacco	239	93,482	11,554	279	3,819	95,209	5,696
All other food products	628	45,885	5,238	470	8,295	51,516	50,048
Textiles and textile products	6,836	316,928	37,650	5,393	188,104	563,412	71,845
Cotton goods, etc	342	28,544	3,334	634	68,379	110,649	6,739
Woolen and worsted goods, etc	324	35,559	4,353	207	17,963	64,788	4,335
Silk goods, etc	321	18,363	2,115	387	18,238	29,559	8,552
Felt goods and products, except hats	40	3,677	452	15	141	2,744	123
Linen and flax, etc	16	304	36	12	274	2,949	95
All other textile fabrics	741	79,398	9,748	617	27,550	143,419	14,939
Fur goods and fur products, etc [1]	280	5,568	641	171	1,402	4,355	1,112
Textile products, other than clothing—							
Carpets, rugs, mattings, etc	73	16,034	1,997	47	903	33,993	569
Cordage and twine	37	3,014	372	26	744	5,744	261
Artificial leather, oilcloth, linoleum, etc	18	7,923	987	14	171	9,938	92
All other	575	28,897	3,368	360	7,534	31,332	3,722
Clothing—							
Custom-made, etc	453	5,273	556	365	1,790	5,904	1,093
Factory-made—							
Men's clothing, suits, overcoats	418	12,365	1,421	251	5,085	19,248	3,011
Women's clothing, suits, coats, skirts	974	8,210	819	690	6,552	9,244	6,824
Hats and caps, etc	511	7,506	818	292	4,037	8,761	2,308
Corsets	195	4,147	474	168	2,679	2,435	1,083
Shirts, collars, cuffs	162	2,207	242	140	2,913	4,565	1,003
Hosiery and all knit goods	657	25,684	3,054	540	13,458	30,312	7,244
All other	699	24,255	2,863	457	8,291	43,473	8,735

[1] Including those with main business not precisely defined.

No. 195.—Corporation Income Tax Returns: By Industries—Continued

[All money figures in thousands of dollars]

Industry	1924					Net income or deficit of corporations in 1923	
	Corporations reporting net income			Corporations reporting no net income			
	Number	Net income	Income tax	Number	Deficit	Net income	Deficit
MANUFACTURING—continued							
Leather and leather products	1,341	70,319	8,037	1,087	31,876	72,388	36,126
Boots, shoes, cut stock, and findings	675	52,746	6,172	605	18,861	50,013	16,403
Gloves	22	133	16	9	172	758	146
Saddlery and harness	37	311	28	45	305	996	267
Trunks and valises	114	805	78	84	876	734	189
Tanning, graining, finishing leather	121	6,495	675	91	4,330	4,101	7,901
All other	372	9,829	1,068	253	7,332	15,786	11,220
Rubber and rubber goods; also celluloid, ivory, shell, and bone	325	56,900	5,662	313	15,345	45,924	21,563
Boots, shoes, and garments	14	317	38	14	92	811	117
Belting, hose, and tires	56	19,518	1,266	91	5,419	12,602	12,459
Celluloid, ivory, shell, and bone	52	651	69	46	858	4,940	157
All other rubber goods	203	36,414	4,289	162	8,976	27,571	8,830
Lumber and wood products	4,750	178,869	21,090	2,913	57,754	299,050	32,587
Saw and planing mill products, etc	2,034	96,014	11,358	1,309	31,845	209,558	18,529
Furniture, all classes	1,075	32,903	3,895	522	7,175	46,859	4,734
Carriage and wagon bodies, parts, etc	16	109	9	6	59	435	73
All other	1,625	49,843	5,828	1,076	18,675	42,198	9,251
Paper, pulp, and products, etc	1,204	92,674	10,675	682	18,361	109,909	14,932
Printing and publishing	6,278	175,972	20,602	3,340	28,455	165,947	23,627
General printing and publishing, etc	5,210	153,304	18,184	2,799	24,690	147,930	21,000
Combinations of paper manufacturing and printing	115	4,023	482	58	441	4,741	402
Special processes and tributary industries, etc	953	18,645	2,136	483	3,324	13,276	2,225
Chemicals and allied substances	3,640	466,184	56,650	2,961	76,309	419,584	94,158
Chemicals proper, acids, and other compounds, etc	568	41,007	5,015	507	7,439	46,802	9,876
Paints and varnishes, etc	512	23,014	2,728	308	3,579	33,230	2,934
Oils, vegetable and animal, etc	254	18,337	1,713	135	6,157	5,917	9,347
Petroleum refining and products	250	214,777	26,697	337	24,881	146,141	33,422
Soaps	309	20,301	2,461	280	5,195	4,678	979
Fertilizers	612	35,132	4,160	491	15,390	2,484	13,643
All other	1,135	113,616	13,876	903	13,668	180,332	23,957
Stone, clay, and glass products	2,735	162,403	19,152	1,621	17,944	187,344	14,374
Cut building stone, crushed stone, etc	1,090	37,724	4,456	593	4,330	93,785	3,532
Brick, tile, terra cotta, fire brick, etc	1,256	97,676	11,506	729	8,156	63,781	6,134
Glass manufacture, plate or window glass, etc	286	17,303	2,016	241	4,719	28,257	4,637
Combination stone, clay, and glass manufacture	103	9,700	1,174	58	739	2,021	71
Metal manufacture [2]	11,227	1,340,597	162,979	3,943	244,779	1,427,496	173,081
Production of raw materials, products of blast furnaces, steel mills, etc	65	21,801	2,412	53	7,216		
General or stock forms made in rolling mills, etc	1,854	237,878	29,111	945	31,305		
Locomotives	17	9,729	1,215	10	351		
Stationary engines, boilers, etc	54	2,796	329	33	709		
All other engines, marine, gas, etc	73	4,196	485	78	2,664		
Electrical machinery and supplies	881	126,495	15,529	672	13,520		
Textile machinery	99	11,596	1,432	84	3,372		
Machine tools and metal-working machinery	321	12,423	1,430	346	9,390		
Leather-working machinery	26	8,128	1,012	24	147		
Paper-making machinery	43	2,162	261	20	250		
Printing machinery	127	11,554	1,416	63	541		
Woodworking machinery	93	3,249	390	35	336		
Construction, building, and excavating machinery	323	23,067	2,701	216	3,457		
Machinery used in food production	190	11,973	1,437	194	3,100		
Mining and oil-well machinery	112	8,336	1,010	106	2,370		
All other machinery used in factories	49	4,535	544	50	1,331		
Agricultural machinery and equipment	235	29,802	3,232	279	21,657		
Railway equipment	128	46,107	5,472	63	6,168		
Office and business equipment	187	28,209	3,477	122	3,543		
Building material and supplies	791	33,485	3,939	409	4,037		

[2] Comparable data for 1923 not available owing to a more detailed classification in 1924.

No. 195.—Corporation Income Tax Returns: By Industries—Continued

[All money figures in thousands of dollars]

Industry	1924					Net income or deficit of corporations in 1923	
	Corporations reporting net income			Corporations reporting no net income			
	Number	Net income	Income tax	Number	Deficit	Net income	Deficit
MANUFACTURING—continued							
Metal manufacture [2]—Continued.							
Gas-making machinery	32	3,579	443	25	171		
All other machinery and equipment used by producers	745	81,795	10,117	414	7,433		
Household machinery and equipment	773	103,965	12,815	547	10,594		
Motor vehicles and accessories	717	329,653	40,636	954	42,475		
Airplanes and spare parts	23	1,528	170	28	649		
Optical products	120	1,742	145	115	1,369		
Metal processes, annealing, electrotyping, etc	306	3,047	324	208	1,511		
Musical instruments	201	16,845	2,062	150	5,106		
Smelting and refining precious metals	27	1,112	136	13	154		
Manufacture of jewelry	461	19,648	2,332	346	4,922		
Metal products other than iron and steel, that is, copper, aluminum, etc	524	78,652	9,627	357	7,390		
All other metal products, miscellaneous hardware, etc.[1]	1,630	61,510	7,198	1,979	47,541		
All other manufacturing, etc.[1]	3,926	197,976	23,580	2,846	57,561	473,421	89,543
CONSTRUCTION							
Total	8,701	132,704	13,912	4,475	42,011	112,004	42,809
Excavation and construction under or upon the ground (not buildings), etc	897	23,791	2,519	540	6,221	16,962	7,135
Jetty, dam, dry dock, wharf, bulkhead, etc	91	6,733	794	62	629	4,614	1,694
Railroad construction, pure or combined	42	1,443	161	32	588	1,942	150
Shipbuilding, pure or combined	123	4,117	452	155	6,355	4,647	4,427
Buildings and structures above ground	3,411	32,778	3,277	1,617	10,542	33,678	9,551
Equipping and installing machinery and equipment as elevators, carrier systems, etc	1,950	19,448	1,980	849	4,638	9,871	4,481
Wrecking, razing, or moving (not marine)	59	414	42	37	300	368	131
All other construction and contractors [1]	2,128	43,980	4,687	1,183	12,738	39,922	15,240
TRANSPORTATION AND PUBLIC UTILITIES							
Total	14,565	1,232,012	148,278	7,866	137,753	1,257,410	125,650
Rail transportation	833	590,430	70,880	781	59,072	638,134	62,013
Steam railroads	311	477,830	57,018	326	35,911	525,172	36,832
Electric railroads	132	23,967	2,842	252	14,686	30,599	19,669
All other railroads, etc.[1]	390	88,633	11,020	203	8,475	82,363	5,512
Water transportation	949	33,945	3,628	839	24,222	41,429	31,175
Ocean lines, transoceanic and coastal	27	4,764	202	59	5,530	1,902	8,520
Lake, sound, bay, and river lines	105	6,205	805	76	2,670	13,686	958
Marine salvage and wrecking	7	391	48	14	113	1,056	211
All other [1]	810	22,585	2,573	690	15,909	24,785	21,486
ocal transportation cartage and storage	5,012	48,914	5,169	3,175	13,296	45,586	11,086
Cartage and storage or warehouse and packing for transportation	2,336	18,280	1,850	1,317	5,523	18,826	6,226
Cab, livery, taxicab, jitney-bus companies, and garages	1,907	12,741	1,289	1,420	5,632	12,864	3,407
Special food storage and packers for transportation, etc	463	15,350	1,800	233	1,326	12,124	1,155
All other local transportation	306	2,543	230	205	815	1,772	298
Other public utilities and transportation	7,771	558,723	68,601	3,071	41,163	532,261	21,376
Electric light and power companies	1,532	108,332	13,205	441	6,006	120,854	7,303
Gas companies	476	37,365	4,548	168	2,277	39,719	1,006
Telephone and telegraph companies	3,077	175,920	21,659	1,000	2,405	147,133	1,502
Water works	1,153	15,711	1,785	381	2,296	17,156	1,488
Mutual public utilities	405	147	2	472	242	148	268
All other [1]	1,128	221,248	27,402	609	27,937	207,251	9,719
TRADE							
Total	68,112	1,098,585	120,649	37,211	296,517	1,197,926	264,797
Wholesalers and jobbers, including exporters, importers, etc	13,834	287,217	32,029	6,809	88,578	322,028	79,441

[1] Including those with main business not precisely defined.
[2] Comparable data for 1923 not available owing to a more detailed classification in 1924.

No. 195.—Corporation Income Tax Returns: By Industries—Continued

[All money figures in thousands of dollars]

Industry	1924					Net income or deficit of corporations in 1923	
	Corporations reporting net income			Corporations reporting no net income			
	Number	Net income	Income tax	Number	Deficit	Net income	Deficit
TRADE—continued							
Department stores, either wholesale or retail, or both	970	107,455	13,378	474	10,623	1,197	139
Retail stores, all other, etc	29,647	355,506	38,396	16,557	96,842	497,179	94,951
Commission trade, including commercial travelers and special agents, etc	2,482	39,904	4,455	1,692	10,067	40,427	9,311
All other [1]	21,179	308,503	32,391	11,679	90,407	337,095	80,955
SERVICE							
Total	15,495	202,165	22,131	10,825	66,650	188,368	59,141
Domestic service	4,803	67,246	7,444	3,080	23,666	69,885	19,348
Restaurants, lunch rooms, etc	1,048	15,375	1,723	995	5,721	11,837	5,777
Hotels, board and lodging houses	1,311	27,724	3,166	977	13,564	36,529	10,380
Laundries, cleaning and dyeing	2,222	19,781	2,042	962	3,734	20,498	2,546
All other [1]	222	4,366	513	146	647	1,021	645
Amusements	3,378	71,415	8,038	2,307	18,595	56,659	19,951
Theaters, or theatrical organizations, etc	292	18,638	1,579	190	3,703	11,240	1,919
Moving pictures	1,175	16,052	1,616	481	2,188	16,209	3,492
Moving-picture production	113	16,999	2,087	182	4,525	10,058	4,804
All other amusements	1,798	24,726	2,756	1,454	8,179	19,152	9,736
Professional and other services	7,314	63,504	6,649	5,438	24,389	61,824	19,842
Business services, advertising, appraisers, auditors, actuaries, etc	2,137	29,717	3,342	1,341	8,563	25,273	5,220
Educational service, including art, colleges, schools, libraries, etc., teachers, etc	723	5,077	496	516	2,758	5,018	2,228
Curative services, physicians, surgeons, etc	765	3,976	372	567	1,670	4,052	1,400
Legal services, lawyers, patent attorneys, etc	988	4,247	411	277	520	8,813	423
Engineering, mechanical design, invention, scientific research, etc	546	9,895	1,108	967	4,412	5,956	5,027
All other service [1]	2,155	10,592	920	1,770	6,466	12,712	5,544
FINANCE							
Total	67,089	995,124	109,444	37,672	460,596	868,083	410,813
Banking and related business	62,729	726,462	77,937	35,203	279,341	643,616	239,383
Private bankers	40	424	44	33	607	843	634
National banks	5,405	103,666	11,703	2,812	34,738	101,914	36,595
State banks, general banking, etc. [1]	11,479	65,225	5,932	5,205	36,934	73,086	34,273
Trust companies, or bank and trust companies	3,064	115,287	13,364	1,174	17,543	99,550	18,726
Loan companies, etc	3,414	42,793	4,631	1,097	38,995	36,737	12,930
Stock and bond brokers	672	30,336	3,408	453	12,890	23,723	12,269
Real estate, loan, and insurance agents, realty holding and development companies	12,690	129,988	13,684	6,823	44,287	84,937	35,062
Holding and leasing realty, not realty business, etc	25,965	238,743	25,171	17,546	93,347	222,826	88,894
Insurance companies, not agents	1,105	158,592	18,554	830	143,487	147,564	132,986
Life insurance, stock, and mutual companies	374	115,352	13,872	93	1,138	109,040	780
Accident, stock companies only	38	1,553	186	26	3,204	779	593
Fire, stock companies only	120	5,840	612	137	18,631	8,978	15,686
Marine, stock companies only	13	1,087	131	13	151	1,573	186
Accident, fire, and marine, mutual	248	1,060	59	333	100,325	1,012	100,640
Fidelity and bonding	11	438	53	7	64	1	------
All other and combinations [1]	301	33,262	3,641	221	24,974	26,181	15,051
All other finance [1]	3,255	110,070	12,953	1,639	32,768	76,903	38,494
ALL OTHER							
Total	1,662	26,015	2,361	26,734	18,607	50,071	25,149
All other active concerns [3]	1,662	26,015	2,361	2,295	18,534	50,071	24,346
Inactive concerns	------	------	------	26,439	73	------	803

[1] Including those with main business not precisely defined.
[3] Those whose business can not be identified with any main division or those engaged in a combination of main divisions when the predominant business is not given.

Source: Statistics of Income. Report of the Commissioner of Internal Revenue, Treasury Department.

No. 196.—CAPITAL STOCK TAX RETURNS: ANALYSIS FOR MAJOR INDUSTRIAL GROUPS

[NOTE.—Amounts in millions and tenths of millions of dollars. Data are from returns filed for year ended June 30, 1925, balance sheets being as of a date not earlier than Dec. 31, 1923, nor later than June 30, 1924, and include taxable and nontaxable corporations. For totals for other groups see Table 197]

	All corporations		Corporations filing statements of assets and liabilities				
	Filing statements of assets and liabilities	Not filing statement of assets and liabilities	Mining and quarrying	Manufacturing	Transportation and public utilities	Trade	Finance
Number of returns	346,388	61,048	15,267	81,748	22,522	91,616	88,100
Assets, total	136,623.3	----------	11,500.0	44,108.8	34,526.0	14,879.7	24,483.2
Current assets	56,864.6	----------	2,618.4	21,698.5	3,927.3	11,826.5	14,101.3
Cash	14,154.9	----------	402.5	2,342.9	1,227.5	963.1	8,855.0
Accounts receivable	17,272.5	----------	935.4	7,277.7	1,382.4	4,667.8	1,948.7
Notes receivable	6,031.2	----------	180.9	1,157.1	291.3	811.4	2,990.1
Inventory	19,406.0	----------	1,099.7	10,920.8	1,026.1	5,384.2	307.5
Fixed assets	79,758.8	----------	8,881.6	22,410.3	30,598.7	3,053.3	10,381.9
Liabilities, total	55,463.6	----------	3,648.5	12,048.8	21,454.2	6,023.4	9,505.2
Current liabilities	25,107.4	----------	1,789.0	8,204.6	2,947.0	5,343.9	4,940.6
Accounts payable	13,809.9	----------	1,161.2	4,209.4	1,964.2	2,969.1	2,577.3
Notes payable	11,297.5	----------	627.8	4,085.2	982.8	2,374.8	2,363.3
Long term liabilities	30,386.2	----------	1,859.5	3,754.2	18,507.2	679.5	4,564.6
Bonded debt	25,170.6	----------	1,678.8	3,140.7	17,816.7	348.1	1,888.8
Mortgages	5,215.6	----------	180.7	613.5	890.5	331.4	2,675.8
Capitalization:							
Corporations reporting common stock with a par value—							
Preferred stock	11,891.2	468.7	464.9	5,154.8	3,202.2	974.2	1,637.0
Common stock	55,645.0	4,590.5	6,838.1	16,665.2	13,142.7	6,064.7	9,277.3
All other corporations [1]—							
Preferred stock	3,659.7	76.7	143.7	1,611.4	697.7	355.1	652.9
Surplus	37,226.2	998.9	4,154.3	13,964.3	6,206.4	3,759.9	7,337.9
Deficit	4,625.9	----------	777.5	1,328.4	827.5	552.8	642.1
Fair value of capital stock	80,416.9	898.5	7,785.0	26,696.9	15,207.7	9,929.9	16,678.0
Tax	76.9	.6	7.4	26.1	14.5	9.5	15.6

[1] Corporations reporting common stock without par value or not specifying as to par value.

No. 197.—ASSETS OF CORPORATIONS: AS SHOWN ON CAPITAL STOCK TAX RETURNS

[NOTE.—In millions of dollars. Data relate to corporations filing statements of assets and liabilities. For date, etc., see headnote, Table 196]

	Total [1]	Agriculture	Mining and quarrying	Manufacturing						
				Total [2]	Food	Textiles	Leather	Rubber	Lumber	Paper
Assets, total	136,623	2,011	11,500	44,109	5,600	5,438	1,198	974	2,666	1,516
Current assets	56,865	588	2,618	21,699	2,570	2,402	870	513	1,312	511
Cash	14,155	63	403	2,343	343	314	67	46	106	51
Accounts receivable	17,272	188	935	7,278	751	1,018	327	211	434	157
Notes receivable	6,031	82	181	1,157	121	80	26	22	102	25
Inventory	19,406	254	1,100	10,921	1,355	989	451	234	670	278
Fixed property	79,759	1,424	8,882	22,410	3,021	3,037	328	460	1,353	1,005

	Manufacturing—Continued				Construction	Transportation and other public utilities		Trade	Public service	Finance
	Printing	Chemicals	Stone, etc.	Metals		Total	Steam railroads [3]			
Assets, total	2,099	5,929	1,258	15,194	1,584	34,526	16,981	14,880	2,662	24,483
Current assets	612	2,466	455	8,857	873	3,927	1,545	11,826	876	14,101
Cash	85	243	57	894	98	1,227	620	963	131	8,855
Accounts receivable	304	916	170	2,653	502	1,382	435	4,668	257	1,949
Notes receivable	47	152	28	470	72	291	39	811	356	2,990
Inventory	177	1,155	200	4,840	202	1,026	450	5,384	132	307
Fixed property	1,456	3,463	803	6,337	711	30,599	15,437	3,053	1,787	10,382

[1] Includes combination enterprises, inactive concerns, and exempt corporations (not for profit).
[2] Includes all other manufacturing not shown separately.
[3] Excluding lessor companies, data for which could not be segregated from lessor electric companies.

Source of Tables 196 and 197: Statistics of Income. Report of the Commissioner of Internal Revenue.

No. 198.—CAPITAL STOCK TAX RETURNS: By Industrial Groups

[Note.—Amounts in thousands of dollars. As to date, see headnote, Table 196. Data relate to taxable and nontaxable corporations filing statements of assets and liabilities. Certain minor deductions are made from fair values to give taxable par value, on which the tax is one-tenth of 1 per cent]

Industrial group	Number of returns	Fixed property investments	Bonded debt and mortgages	Capital stock		Tax
				Total par value [1]	Fair value	
Grand total	346,388	79,758,789	30,386,203	71,195,932	80,416,915	76,901
Agriculture, total	8,320	1,423,904	241,549	1,314,093	1,358,740	1,295
Farming	7,014	954,574	192,087	940,540	861,000	829
Related industries	1,306	469,329	49,461	373,554	497,740	466
Mining and quarrying, total	15,267	8,881,597	1,859,540	7,448,724	7,785,023	7,432
Coal mining	3,773	2,360,257	694,420	1,350,505	1,872,510	1,838
Metal mining	1,236	1,554,627	249,824	1,155,500	1,348,108	1,327
Oil and gas	3,693	2,724,608	169,285	2,604,451	2,394,244	2,377
Quarrying	1,540	325,319	29,180	252,315	205,649	198
All other mining and quarrying	5,025	1,916,786	716,830	2,083,893	1,964,512	1,692
Manufacturing, total	31,748	22,410,257	8,754,186	28,431,343	26,696,922	26,081
Food products	13,441	3,020,534	688,720	3,737,231	4,382,390	4,204
Textile products	11,135	3,036,793	190,900	3,267,635	4,188,510	4,132
Leather products	2,285	328,031	55,103	731,970	829,484	819
Rubber goods	683	460,253	203,610	634,496	574,542	571
Lumber products	6,809	1,353,285	148,252	1,360,671	2,137,222	2,090
Paper products	1,811	1,005,249	169,238	745,110	1,004,740	967
Printing	8,731	1,456,205	70,660	698,135	1,468,191	1,429
Chemicals	6,705	3,462,662	419,879	3,407,833	4,363,765	4,285
Stone, clay, and glass	3,913	803,073	75,590	729,311	928,254	903
Metal manufacturing	20,580	6,336,976	1,597,794	6,850,688	5,194,066	5,071
All other manufacturing	5,655	1,147,108	134,439	1,268,264	1,625,759	1,598
Construction	11,186	710,950	171,109	770,524	779,098	728
Transportation and other public utilities, total	22,522	30,598,663	18,507,171	17,042,615	15,207,725	14,478
Steam railroads	1,108	15,436,704	10,421,264	6,241,967	5,860,852	5,467
Electric railroads	595	2,724,319	1,499,185	1,152,787	495,837	461
All other railroads and combinations	253	846,322	553,146	622,257	434,301	432
Water transportation	1,832	556,542	242,479	597,756	571,003	556
Local transportation, cab, livery, etc.	3,532	90,403	21,103	88,228	110,585	94
Electric light and power companies	2,209	3,076,081	1,399,769	1,480,682	1,588,823	1,572
Gas companies	740	1,000,586	323,908	778,248	916,375	906
Telephone, telegraph, and radio companies	3,713	918,493	889,675	2,329,292	1,983,717	1,965
Water works	1,622	552,714	223,956	369,477	238,755	230
Storage companies	4,726	520,809	113,679	365,476	418,903	399
Lessor companies, steam or electric railroads	130	526,269	287,013	232,824	169,960	32
All other public utilities	2,062	4,349,425	2,531,994	2,845,622	2,418,405	2,394
Trade, total	91,616	3,053,254	679,471	7,393,984	9,929,866	9,502
Wholesale	19,175	664,300	242,195	2,527,270	3,188,491	3,097
Retail	40,259	946,369	154,540	1,903,465	2,859,331	2,669
Department stores	1,355	380,102	104,302	568,143	854,013	847
Commission trade	3,668	50,955	14,071	349,702	456,290	440
Wholesale and retail trade	6,118	405,256	83,412	641,196	915,282	886
All other trade	21,041	606,572	80,951	1,344,127	1,656,458	1,562
Service, total	21,323	1,786,673	494,450	1,505,875	1,444,189	1,329
Motion-picture production	246	20,338	2,383	65,746	62,118	58
Domestic	6,608	1,004,743	320,696	536,075	608,199	558
Amusement	4,809	470,092	124,741	438,006	340,997	319
Management economics	2,962	28,574	4,052	111,783	137,868	127
Educational	966	49,562	9,611	58,463	40,198	36
Curative	1,088	53,548	8,879	40,411	42,697	39
Legal	946	8,418	1,098	26,559	29,651	25
Engineering	1,169	28,518	2,251	110,365	50,284	46
All other service	2,529	122,880	20,740	118,467	132,155	121
Finance, total	88,100	10,381,911	4,564,606	11,566,312	16,678,033	15,605
National banks	7,802	621,236	7,168	1,293,726	2,776,814	2,737
State banks	15,395	374,153	51,740	773,610	1,272,757	1,195
Private banks	110	5,784	455	12,147	23,215	23
Trust or banking and trust companies	3,986	477,805	34,630	961,397	2,204,912	2,183
Stocks and bonds, loans, realty holdings, etc.	57,075	8,621,920	4,411,633	7,695,709	8,940,007	8,126
Insurance companies	387	54,228	1,375	115,232	101,754	--------
All other finance	3,345	226,785	57,600	714,490	1,358,574	1,341
Combinations, predominant industry not ascertainable, and inactive concerns	4,054	441,222	96,273	492,323	481,553	[illegible]
Exempt corporations (not for profit)	2,252	70,354	17,849	232,159	55,785	--------

[1] Not including value of common stock of corporations referred to in footnote 1, Table 196.

Source: Statistics of Income. Report of the Commissioner of Internal Revenue, Treasury Department.

No. 199.—FEDERAL ESTATE TAX RETURNS: RETURNS OF RESIDENT DECEDENTS DISTRIBUTED BY SIZE OF NET ESTATE

[All money figures, except average amount of tax per return, in thousands of dollars]

	Grand total					1925: No net estate
	1916–1921	1922	1923	1924	1925	
Number of returns	42,230	12,203	13,013	12,403	14,013	3,371
Gross estate, total	8,785,642	2,879,372	2,494,978	2,350,240	2,958,363	268,391
Real estate	(1)	702,528	615,693	553,434	651,229	96,697
Bonds exempt or partly exempt	(1)	220,669	193,398	192,470	228,511	7,050
Other bonds	(1)	207,207	179,742	155,050	232,173	8,610
Capital stock in corporations	(1)	968,435	780,679	738,363	973,886	39,786
All other	(1)	780,533	725,466	710,932	872,564	116,248
Deductions, total	3,476,983	1,312,901	1,211,400	1,160,284	1,408,612	339,648
Specific exemption	2,111,500	610,150	650,650	620,000	700,050	168,550
Charitable, public, and similar bequests	264,492	195,892	73,592	65,928	116,360	22,167
Property from an estate taxed within five years	67,583	64,872	55,915	67,713	88,811	29,539
Funeral and administrative expenses, debts, etc.	1,033,408	441,987	391,605	366,608	444,916	107,881
Insurance exemption	----------	----------	39,638	40,035	57,875	11,511
Net taxable estate [2]	5,407,674	1,620,781	1,347,092	1,261,602	1,621,008	[3] 71,257
Total tax	351,138	115,839	68,090	65,900	96,931	----------
Tax credit [4]	----------	----------	----------	----------	10,707	----------
Net tax	351,138	115,839	68,090	65,900	86,224	----------
Average tax per return (dollars)	8,315	9,493	5,232	5,313	6,153	----------
Average rate per cent of tax on net taxable estate	6.49	7.15	5.05	5.22	5.31	----------

	1925: Estates of—					
	Under $50,000	$50,000–$150,000	$150,000–$450,000	$450,000–$1,000,000	$1,000,000–$5,000,000	$5,000,000 and over
Number of returns	5,688	2,719	1,538	453	228	16
Gross estate, total	523,696	486,733	581,285	393,907	481,653	222,698
Real estate	168,049	129,334	121,517	60,816	54,438	20,378
Bonds exempt or partly exempt	27,080	27,568	42,508	35,665	67,120	21,520
Other bonds	29,350	35,771	52,384	37,366	36,956	31,736
Capital stock in corporations	103,234	134,885	198,736	170,206	219,372	107,667
All other	195,983	159,175	166,140	89,854	103,767	41,397
Deductions, total	411,027	250,102	195,230	101,375	86,849	24,381
Specific exemption	284,400	135,950	76,900	22,650	11,400	800
Charitable, public, and similar bequests	12,766	19,423	20,733	22,102	16,169	3,000
Property from an estate taxed within five years	19,330	10,281	12,544	7,951	9,166	----------
Funeral and administrative expenses, debts, etc.	75,872	73,235	74,252	45,273	47,850	20,553
Insurance exemption	18,659	11,213	10,801	3,399	2,264	28
Net taxable estate [2]	112,669	236,631	386,055	292,532	394,804	198,317
Total tax	1,147	3,482	12,204	11,502	31,210	37,386
Tax credit [4]	87	359	1,156	1,636	3,929	3,540
Net tax	1,060	3,123	11,048	9,866	27,281	33,846
Average tax per return (dollars)	186	1,149	7,183	21,779	119,654	2,115,375
Average rate per cent of tax on net taxable estate	.94	1.32	2.86	3.37	6.91	17.07

[1] Not available.

[2] In arriving at grand total net taxable estate, the grand total deductions shown are diminished by the deductions in excess of gross estate shown for 1925 in column "No net estate."

[3] Deductions in excess of gross estate.

[4] Credit for payments of estate, inheritance, legacy, or succession taxes actually made to any of the several States or Territories, or District of Columbia (applies to estates of persons dying after June 2, 1924).

Source: Statistics of Income, Report of the Commissioner of Internal Revenue, Treasury Department.

No. 200.—PUBLIC DEBT OF THE UNITED STATES: DEBT OUTSTANDING, BY SPECIFIC LOANS, JUNE 30, 1926

Title and authorizing act	Date of loan	When redeemable or payable	Rate of interest	Interest payable	Average price received	Amount authorized	Amount issued	Amount outstanding
INTEREST-BEARING DEBT								
Consols of 1930:			*Per cent*					
Act of Mar. 14, 1900	Apr. 1, 1900	After Apr. 1, 1930	2	Jan., Apr., July, and Oct. 1.	$100.5116	$839,146,340	$646,250,150	$599,724,050
Panama Canal Loan:								
Acts of June 28, 1902, and Dec. 21, 1905	Aug. 1, 1906	After Aug. 1, 1916; on Aug. 1, 1936.	2	Feb., May, Aug., and Nov. 1.	103.513	130,000,000	54,631,980	48,954,180
	Nov. 1, 1908	After Nov. 1, 1918; on Nov. 1, 1938.	2	do	102.436		30,000,000	25,947,400
Acts of Aug. 5, 1909; Feb. 4, 1910; and Mar. 2, 1911.	June 1, 1911	On June 1, 1961	3	Mar., June, Sept., and Dec. 1.	102.582	290,569,000	50,000,000	49,800,000
Postal Savings Bonds:								
Act of June 25, 1910	Jan. 1, July 1, 1911–1925.	On and after 1 year; 20 years from issue.	2½	Jan. and July 1	Par	Indefinite.	12,540,040	12,540,040
Conversion bonds:								
Act of Dec. 23, 1913	Jan. 1, 1916–1917.	30 years from issue	3	Jan., Apr., July, and Oct. 1.	Exchange		28,894,500	28,894,500
First Liberty Loan:								
First 3½'s, act of Apr. 24, 1917	June 15, 1917	On and after June 15, 1932; on June 15, 1947.	3½	June and Dec. 15	Par	5,538,945,460	1,989,455,550	1,397,689,100
First 4's, acts of Apr. 24, 1917; Sept. 24, 1917.[1]	Nov. 15, 1917	do	4		Exchange	1,989,455,550	568,318,450	5,156,800
First 4¼'s; same acts	May 9, 1918	do	4¼		do	1,989,455,550	555,212,150	532,874,250
First second 4¼'s; same acts	Oct. 24, 1918	do	4¼		do	1,413,566,550	3,492,150	3,492,150
Second Liberty Loan:								
Second 4's, act of Sept. 24, 1917[1]	Nov. 15, 1917	On and after Nov. 15, 1927; on Nov. 15, 1942.	4	May and Nov. 15	Par	7,538,945,460	3,807,865,000	20,849,700
Second 4¼'s, act of Sept. 24, 1917[1]	May 9, 1918	do	4¼	do	Exchange	3,807,865,000	3,707,933,850	3,083,678,100
Third Liberty Loan:								
Act of Sept. 24, 1917[1]	do	On Sept. 15, 1928	4¼	Mar. and Sept. 15	Par	8,192,135,000	4,175,650,050	2,488,272,450
Fourth Liberty Loan:								
Act of Sept. 24, 1917[1]	Oct. 24, 1918	On and after Oct. 15, 1933; on Oct. 15, 1938.	4¼	Apr. and Oct. 15	do	12,016,484,950	6,964,581,100	6,324,471,950
Treasury bonds (act of Sept. 24, 1917)[1]:								
4¼ per cent bonds of 1947–1952[1]	Oct. 16, 1922	On and after Oct. 15, 1947; on Oct. 15, 1952.	4¼	do	Par and exchange.	763,962,300	763,962,300	763,948,300

[1] As amended.

No. 200.—Public Debt of the United States: Debt Outstanding, by Specific Loans, June 30, 1926—Continued

Title and authorizing act	Date of loan	When redeemable or payable	Rate of interest	Interest payable	Average price received	Amount authorized	Amount issued	Amount outstanding
INTEREST-BEARING DEBT—continued								
Treasury bonds (act of Sept. 24, 1917)[1]—Con.			*Per cent*					
4 per cent bonds of 1944–1954	Dec. 15, 1924	On and after Dec. 15, 1944; on Dec. 15, 1954.	4	June and Dec. 15	Par and exchange.	$1,047,088,500	$1,047,088,500	$1,047,087,500
3¾ per cent bonds of 1946–1956	Mar. 15, 1926	On and after Mar. 15, 1946; on Mar. 15, 1956.	3¾	Mar. and Sept. 15	do	494,898,100	494,898,100	494,898,100
Treasury notes (act of Sept. 24, 1917):[1]								
Series B–1926	Aug. 1, 1922	On Sept. 15, 1926	4¼	do	do	Not exceeding $7,500,000,000 outstanding at any one time.	486,940,100	414,922,300
Series A–1927	Jan. 15, 1923	On Dec. 15, 1927	4½	June and Dec. 15	do		366,981,500	355,779,900
Series B–1927	May 15, 1923	On Mar. 15, 1927	4¾	Mar. and Sept. 15	do		668,201,400	668,201,400
Adjusted service—								
Series A–1930	Jan. 1, 1925	On or after 1 year from date of issue; 5 years from date of issue.	4	Jan. 1	Par	50,000,000	50,000,000	50,000,000
Series A–1931	Jan. 1, 1926	do	4	do	do	53,500,000	53,500,000	53,500,000
Series B–1931	Mar. 5, 1926	On or after 1 year from Jan. 1, 1926; 5 years from Jan. 1, 1926.	4	do	do	70,000,000	70,000,000	70,000,000
Certificates of indebtedness (act of Sept. 24, 1917):[1]								
Series TD–1926	Dec. 15, 1925	On Dec. 15, 1926	3¾	June and Dec. 15	Par and exchange.	Not exceeding $10,000,000,000 outstanding at any one time.	452,879,000	452,879,000
Adjusted service—								
Series A–1927	Jan. 1, 1926	On Jan. 1, 1927	4	At maturity	Par	38,200,000	38,200,000	30,400,000
Treasury savings certificates [2] (act of Sept. 24, 1917):[1]								
Series 1921, issue of Dec. 15, 1921	Dec. 15, 1921	5 years from date of issue.	3½–4½	Sold at a discount; payable at par on maturity.		Not exceeding $4,000,000,000 outstanding at any one time.	2,462,233	1,825,236
Series 1922, issue of Dec. 15, 1921	do	do	3½–4½				127,357,745	95,584,471
Series 1922, issue of Sept. 30, 1922	Sept. 30, 1922	do	3–4				20,662,736	14,558,781
Series 1923, issue of Sept. 30, 1922	do	do	3–4				169,460,140	129,448,085
Series 1923, issue of Dec. 1, 1923	Dec. 1, 1923	do	3½–4½				29,250,804	23,509,780
Series 1924, issue of Dec. 1, 1923	do	do	3½–4½				113,095,634	94,883,333
Total interest-bearing debt								19,383,770,860
Total matured debt on which interest has ceased.								18,327,800

Title and authorizing act	Authorized to be outstanding at one time	Issues or deposits, including reissues	Authorized to be outstanding at present time	Outstanding
NONINTEREST-BEARING DEBT				
Old demand notes:				
Acts of July 17, 1861; Aug. 5, 1861; Feb. 12, 1862	$60,000,000	[3] $60,030,000		$53,013
Fractional currency:				
Acts of July 17, 1862; Mar. 3, 1863; June 30, 1864	50,000,000	[3] 368,724,080		[4] 1,994,202
Legal-tender notes:				
Acts of Feb. 25, 1862; July 11, 1862; Mar. 3, 1863; May 31, 1878; Mar. 14, 1900; Mar. 4, 1907	450,000,000		$346,681,016	346,681,016
National-bank notes (redemption account):				
The act of July 14, 1890 provides that balances standing with the Treasurer of the United States to the respective credits of national banks for deposits made to redeem the circulating notes of such banks, and all deposits thereafter received for like purpose, shall be covered into the Treasury as a miscellaneous receipt, and the Treasurer of the United States shall redeem from the general cash in the Treasury the circulating notes of said banks which may come into his possession subject to redemption, * * * and the balance remaining of the deposits so covered shall, at the close of each month, be reported on the monthly public debt statement as debts of the United States bearing no interest.	Indefinite			47,837,812
Thrift and Treasury savings stamps, unclassified sales, etc				3,707,263
Total noninterest-bearing debt				**400,273,306**
Total debt				19,797,371,966
Less gold reserve				154,188,886
Gross debt as shown on statement of the public debt June 30, 1928				**19,643,183,080**

[1] As amended.
[2] Amounts issued and amounts outstanding of Treasury savings certificates are on basis of net redemption value.
[3] Including reissues.
[4] After deducting amounts officially estimated to have been lost or irrevocably destroyed.

Source: Annual Report of the Secretary of the Treasury.

No. 201.—PUBLIC DEBT OF THE UNITED STATES: TRANSACTIONS FROM JULY 1, 1925, TO JUNE 30, 1926

[All figures in thousands of dollars]

Title of issue	Outstanding July 1, 1925	Issued account of original subscription	Retired account of redemption	Issued and retired account of conversion, exchange, etc.	Outstanding June 30, 1926
INTEREST-BEARING DEBT					
Pre-war bonds, total	765, 316	544		60, 350	765. 860
2 per cent consols of 1930	599, 724			48, 413	599, 724
2 per cent Panama Canal loan of 1916–1936	48, 954			5, 758	48, 954
2 per cent Panama Canal loan of 1918–1938	25, 947			2, 311	25, 947
3 per cent Panama Canal loan of 1961	49, 800			3, 065	49, 800
3 per cent conversion bonds of 1946	15, 761			512	15, 761
3 per cent conversion bonds of 1947	13, 134			11	13, 134
2½ per cent postal savings bonds (first to thirtieth series)	11, 996	544		280	12, 540
Liberty bonds, total	14, 265, 937		409, 452	1, 369, 203	13, 856, 484
First Liberty loan of 1932–1947—					
First 3½'s	[1] 1, 409, 996		12, 307	94, 663	[1] 1, 397, 689
First 4's	5, 243			[2] 998	5, 157
First 4¼'s	532, 788		1	[2] 55, 692	532, 874
First second 4¼'s	3, 492			308	3, 492
Second Liberty loan of 1927–1942—					
Second 4's	21, 092			[2] 3, 634	20, 850
Second 4¼'s	3, 083, 467		31	[2] 358, 819	3, 083, 678
Third Liberty loan of 1928	2, 885, 377		397, 105	336, 504	2, 488, 272
Fourth Liberty loan of 1933–1938	6, 324, 481		9	538, 685	6, 324, 472
Treasury bonds, total	1, 811, 037	494, 898	1	284, 712	2, 305, 934
4¼ per cent bonds of 1947–1952	763, 948			57, 514	763, 948
4 per cent bonds of 1944–1954	1, 047, 088		1	151, 836	1, 047, 088
3¾ per cent bonds of 1946–1956		494, 898		75, 362	494, 898
Total bonds	16, 842, 290	495, 442	409, 453	1, 734, 356	16, 928, 279
Treasury notes, total	2, 404, 241	123, 500	911, 894	529, 740	1, 615, 847
Series B–1925	299, 660		299, 074	27, 722	586
Series A–1926	615, 678		612, 821	135, 721	2, 857
Series B–1926	414, 922			139, 578	414, 922
Series A–1927	355, 780			70, 296	355, 780
Series B–1927	668, 201			156, 422	668, 201
Adjusted service series A–1930	50, 000				50, 000
Adjusted service series A–1931		53, 500			53, 500
Adjusted service series B–1931		70, 000			70, 000
Certificates of indebtedness, total	578, 685	2, 355, 515	2, 449, 259	474, 116	484, 941
Series TS–1925	229, 576		229, 574	21, 256	2
Series TD–1925	179, 462		179, 438	37, 216	24
Series TJ–1926	124, 247		123, 613	61, 130	634
Series TJ2–1926		251, 936	250, 935	165, 374	1, 001
Series TD–1926		452, 879		189, 140	452, 879
Adjusted service series 1926	45, 400		45, 400		
Adjusted service series A–1927		38, 200	7, 800		30, 400
Specials		1, 612, 500	1, 612, 500		
Total interest-bearing bonds, notes, and certificates of indebtedness	19, 825, 216	2, 974, 457	3, 770, 607	2, 738, 212	19, 029, 067
Treasury (war) savings securities:					
Treasury savings certificates—					
Series 1921	11, 187		11, 187	10	
Series 1921, issue of Dec. 15, 1921	1, 810	84	69	34	1, 825
Series 1922, issue of Dec. 15, 1921	96, 933	3, 391	4, 740	445	95, 584
Series 1922, issue of Sept. 30, 1922	15, 053	397	892	48	14, 559
Series 1923, issue of Sept. 30, 1922	134, 172	3, 572	8, 296	475	129, 448
Series 1923, issue of Dec. 1, 1923	24, 463	837	1, 790	102	23, 510
Series 1924, issue of Dec. 1, 1923	98, 203	3, 389	6, 708	319	94, 883
Total Treasury (war) savings securities	381, 822	11, 670	33, 662	1, 434	358, 810
Total interest-bearing debt	20, 207, 038	2, 986, 128	3, 804, 289	2, 739, 645	19, 388, 876
Deduct debt which matured during year still outstanding but bearing no interest					5, 106
Total interest-bearing debt June 30, 1926					19, 383, 771

For footnotes, see p. 205.

No. 201.—Public Debt of the United States: Transactions from July 1, 1925, to June 30, 1926—Continued

[All figures in thousands of dollars]

Title of issue	Outstanding July 1, 1925	Issued account of original subscription	Retired account of redemption	Issued and retired account of conversion, exchange, etc.	Outstanding June 30, 1926
MATURED DEBT ON WHICH INTEREST HAS CEASED					
Total matured debt	30,243	(2)	22,021		8,222
Add interest-bearing debt which matured during year					5,106
Total matured debt June 30, 1926					13,328
DEBT BEARING NO INTEREST					
United States notes (less gold reserve)	193,060		[4] 568		192,492
Old demand notes	53				53
National and Federal reserve bank notes	80,015	[5] 22,223	54,400		47,838
Fractional currency	1,995		1		1,994
Thrift and Treasury savings stamps (unclassified sales, etc.)	3,869	6	168		3,707
Total debt bearing no interest	278,992	22,230	55,137		246,084
Total gross debt	20,516,272	3,008,357	3,881,447	2,789,645	19,643,183

[1] Includes full-paid interim certificates.
[2] First loan conversion transactions of $87,000 and second loan of $242,000 are included as retirements in the respective 4 per cent loans and also as issues in the respective 4¼ per cent loans.
[3] Less than $500 adjustment in sales reports subsequent to June 30, 1925.
[4] Represents amounts of franchise tax receipts and net earnings from Federal intermediate credit banks which were used to supplement the gold reserve.
[5] Represents deposits account of retirements. See statement of law, Table 200, p. 203.

No. 202.—SUMMARY OF TRANSACTIONS IN INTEREST-BEARING AND MATURED DEBTS: Apart from Conversions and Exchanges, Years Ended June 30

[All figures in thousands of dollars]

Item	1923	1924	1925	1926
INTEREST-BEARING DEBT				
Interest-bearing debt, unmatured, at beginning of year	22,711,036	22,007,591	20,981,586	20,207,038
Interest-bearing debt issued during the year	7,259,180	2,178,677	3,047,016	2,986,128
Total	29,970,215	24,186,268	24,028,603	23,193,165
Amount matured during year	7,022,715	1,727,385	2,307,041	3,358,459
Amount thereof retired during year	6,926,971	1,712,681	2,285,743	3,353,353
Amount outstanding matured at end of year	95,745	14,706	21,299	5,106
Amount not maturing during the year but retired during the year	939,909	1,477,296	1,510,655	450,936
Balance outstanding and bearing interest, end of year	22,007,591	20,981,586	[1] 20,210,906	19,383,771
MATURED DEBT				
Debt already matured at beginning of year	25,251	98,172	30,241	30,243
Amount thereof retired during the year	22,823	82,635	21,296	22,021
Still outstanding at end of year	2,427	[1] 15,536	[1] 8,944	8,222
Amount of interest-bearing debt maturing during the year but not retired during the year	95,745	14,706	21,299	5,106
Total matured debt end of year	98,172	30,241	30,243	13,328
RECAPITULATION				
Total matured and unmatured at beginning of year	22,736,286	22,105,763	21,011,828	20,237,281
Total issued during the year	7,259,180	2,178,677	3,047,016	2,986,128
Total retired during the year	7,889,703	3,272,611	3,817,694	3,826,310
Total matured and unmatured at end of year	22,105,763	21,011,828	20,241,149	9,397,099
Unmatured interest bearing	22,007,591	20,981,586	[1] 20,210,906	19,383,771
Matured	98,172	30,241	30,243	13,328

[1] Includes thrift and Treasury savings stamps, $3,869,000, included in noninterest-bearing debt in 1926.
Source of Tables 201 and 202: Annual reports of the Secretary of the Treasury.

No. 203.—PUBLIC DEBT OF THE UNITED STATES: 1800 TO 1926

[All figures except per capita in thousands of dollars]

June 30—	Gross debt[1] Amount	Gross debt[1] Per capita	Interest bearing[2]	Matured	Non-interest bearing[1]
1800	82,976	$15.63	----------	--------	--------
1810	53,173	7.34	----------	--------	--------
1820	91,016	9.44	----------	--------	--------
1830	48,565	3.77	----------	--------	--------
1840	3,573	.21	----------	--------	--------
1850	63,453	2.74	----------	--------	--------
1855	35,588	1.32	35,418	170	--------
1860	64,844	2.06	64,683	161	--------
1861	90,582	2.83	90,423	159	--------
1862	524,178	16.03	365,356	231	158,591
1863	1,119,774	33.56	707,834	172	411,767
1864	1,815,831	53.33	1,360,027	367	455,437
1865	2,677,929	77.07	2,217,709	2,129	458,090
1866	2,755,764	77.69	2,322,116	4,436	429,212
1867	2,650,168	73.19	2,238,955	1,739	409,474
1868	2,583,446	69.87	2,191,326	1,246	390,874
1869	2,545,111	67.41	2,151,495	5,112	388,503
1870	2,436,453	63.19	2,035,881	3,570	397,003
1871	2,322,052	58.70	1,920,697	1,949	399,406
1872	2,209,991	54.44	1,800,794	7,927	401,270
1873	2,151,210	51.62	1,696,484	51,920	402,797
1874	2,159,933	50.47	1,724,931	3,216	431,786
1875	2,156,277	49.06	1,708,676	11,426	436,175
1876	2,130,846	47.21	1,696,685	3,902	430,258
1877	2,107,760	45.47	1,697,888	16,649	393,223
1878	2,159,413	45.37	1,780,736	5,594	373,089
1879	2,298,913	47.05	1,887,716	37,015	374,181
1880	2,090,909	41.69	1,709,993	7,621	373,295
1881	2,019,286	39.35	1,625,568	6,724	386,994
1882	1,856,916	35.37	1,449,810	16,261	390,845
1883	1,721,959	32.07	1,324,229	7,831	389,899
1884	1,625,307	29.60	1,212,564	19,656	393,088
1885	1,578,551	28.11	1,182,151	4,101	392,299
1886	1,555,660	27.10	1,132,014	9,704	413,941
1887	1,465,485	24.97	1,007,692	6,115	451,678
1888	1,384,632	23.09	936,522	2,496	445,613
1889	1,249,471	20.39	815,854	1,911	431,705
1890	1,122,397	$17.92	711,313	1,816	409,268
1891	1,005,807	15.75	610,529	1,615	393,663
1892	968,219	14.88	585,029	2,786	380,404
1893	961,432	14.49	585,037	2,094	374,301
1894	1,016,898	15.04	635,042	1,851	380,005
1895	1,096,913	15.91	716,202	1,722	378,989
1896	1,222,729	17.40	847,364	1,637	373,729
1897	1,226,794	17.14	847,365	1,347	378,082
1898	1,232,743	16.90	847,367	1,263	384,113
1899	1,436,701	19.33	1,046,049	1,218	389,434
1900	1,263,417	16.56	1,023,479	1,176	238,762
1901	1,221,572	15.71	987,141	1,416	233,016
1902	1,178,031	14.89	931,070	1,281	245,680
1903	1,159,406	14.40	914,541	1,205	243,659
1904	1,136,259	13.88	895,157	1,971	239,131
1905	1,132,357	13.60	895,158	1,370	235,829
1906	1,142,523	13.50	895,159	1,128	246,236
1907	1,147,178	13.33	894,834	1,087	251,257
1908	1,177,690	13.46	897,504	4,130	276,056
1909	1,148,315	12.91	913,317	2,884	232,114
1910	1,146,940	12.69	913,317	2,125	231,498
1911	1,153,985	12.28	915,353	1,880	236,752
1912	1,193,839	12.48	963,777	1,760	228,301
1913	1,193,048	12.26	965,707	1,660	225,682
1914	1,188,235	12.00	967,953	1,553	218,730
1915	1,191,264	11.83	969,759	1,507	219,998
1916	1,225,146	11.96	971,563	1,473	252,110
1917	2,975,619	28.57	2,712,549	14,232	248,837
1918	12,243,629	115.65	11,985,882	20,243	237,504
1919	25,482,034	240.09	25,234,496	11,109	236,429
1920	24,297,918	228.33	24,061,095	6,748	230,075
1921	23,976,251	221.82	23,737,352	10,940	227,959
1922	22,964,079	209.25	22,711,036	25,251	227,793
1923	22,349,688	200.86	22,007,591	98,172	243,925
1924	21,251,120	188.59	20,981,586	30,241	239,293
1925	20,516,272	179.80	20,210,906	30,243	275,123
1926	19,643,183	170.04	19,383,771	13,328	246,084

Date	Gross debt[1]	Interest-bearing debt: Pre-war loans unmatured	Interest-bearing debt: Liberty and Treasury bonds	Interest-bearing debt: Notes (Victory Liberty loan and Treasury)	Interest-bearing debt: Certificates of indebtedness	Interest-bearing debt: Treasury savings securities[3]	Matured debt on which interest has ceased	Debt bearing no interest[1]
June 30, 1916	1,225,146	971,563	----------	----------	----------	--------	1,473	252,110
Apr. 5, 1917	1,281,969	1,023,557	----------	----------	----------	--------	1,459	256,952
June 30, 1917	2,975,619	973,357	1,466,335	----------	272,857	--------	14,232	248,837
June 30, 1918	12,243,629	966,166	8,963,714	----------	1,706,205	349,797	20,243	237,504
Nov. 30, 1918	19,438,375	892,570	15,078,789	----------	2,271,811	907,922	46,142	241,161
June 30, 1919	25,482,034	883,360	16,304,310	3,467,845	3,624,983	953,997	11,109	236,429
Aug. 31, 1919	26,594,268	883,463	16,219,399	4,113,405	4,201,209	931,302	9,914	235,576
June 30, 1920	24,297,918	883,549	15,334,836	4,246,365	2,768,926	827,419	6,748	230,075
June 30, 1921	23,976,251	883,728	15,235,216	4,224,972	2,699,330	694,105	10,940	227,959
June 30, 1922	22,964,079	883,840	15,081,613	4,237,780	1,828,787	679,015	25,251	227,793
June 30, 1923	22,349,688	883,670	15,651,108	4,104,195	1,031,418	337,199	98,172	243,925
June 30, 1924	21,251,120	883,704	15,141,756	3,735,309	807,514	413,304	30,241	239,293
June 30, 1925	20,516,272	765,316	16,076,974	2,404,241	578,685	[4]385,690	30,243	[4]275,123
Dec. 31, 1925	20,248,202	765,554	15,908,137	2,104,582	824,672	379,644	18,017	247,597
June 30, 1926	19,643,183	765,860	16,162,418	1,612,404	483,279	359,810	13,328	246,084
Dec. 31, 1926	19,074,654	766,201	15,864,084	1,197,481	639,039	355,742	12,140	239,966

[1] After deducting gold reserve.
[2] Exclusive of bonds issued to the Pacific railways and the Navy pension fund.
[3] Amounts outstanding of series of 1918, 1919, 1920, and 1921 (except issue of Dec. 15, 1921), are amounts issued on the basis of reports of sales or of cash receipts less amounts retired on the basis of redemption value. Amounts outstanding of all other series are the net redemption value. Includes net receipts from the sale of thrift stamps and Treasury savings stamps prior to June 30, 1926.
[4] Figures differ from those shown in Table 201 owing to the transfer in Table 201 of thrift and Treasury savings stamps, amounting to $3,869,000 from interest-bearing to noninterest-bearing debt.

Source: Annual reports of the Secretary of the Treasury.

No. 204.—PUBLIC DEBT OF UNITED STATES: BY MATURITIES

[NOTE.—All figures in millions of dollars. Table indicates as to the interest-bearing debt outstanding at each specified date how much was maturing within the specified periods of time after that date]

Date	Total interest-bearing debt	Maturing within five years [1]				Maturing after five years
		Within one year	One year to two years	Two years to five years	Total within five years	
Aug. 31, 1919	26, 349	4, 291	----------	5, 045	9, 246	17, 103
Apr. 30, 1921	23, 760	2, 820	572	4, 209	7, 602	16, 158
June 30, 1923	22, 008	1, 393	1, 432	2, 647	5, 473	16, 535
June 30, 1925	20, 211	1, 505	1, 182	3, 567	6, 254	13, 957
Dec. 31, 1925	19, 982	1, 868	1, 135	3, 030	6, 033	13, 949
June 30, 1926	19, 384	1, 664	500	2, 780	4, 944	14, 440
Dec. 31, 1926	18, 823	1, 773	2, 341	267	4, 382	14, 440

[1] Exclusive of interest-bearing obligations redeemable at the pleasure of the Government but not maturing within the period covered.

No. 205.—PAYMENTS AND LOANS OF UNITED STATES TO CARRIERS

Section of transportation act of 1920, as amended, and character of transactions	To or as of—		
	Nov. 15, 1923	Oct. 31, 1925	Oct. 31, 1926
Payments to carriers under section 204 for reimbursement of deficits on account of Federal control:	*Dollars*	*Dollars*	*Dollars*
Partial payments	2, 207, 651	2, 207, 651	2, 207, 651
Final payments	6, 070, 269	7, 953, 088	8, 044, 743
Deductions [1]	1, 557, 914	1, 899, 770	1, 918, 518
Total certified	8, 277, 911	10, 160, 739	10, 252, 395
Payments to carriers under guaranty provided in section 209:			
Advances	263, 935, 874	263, 935, 874	263, 935, 874
Partial payments	169, 441, 912	169, 441, 912	169, 441, 912
Final payments	68, 192, 545	98, 484, 121	99, 531, 512
Total	501, 570, 331	531, 861, 908	532, 909, 298
Payments by carriers to United States under section 209 (d) on account of excess earnings	233, 790	446, 075	446, 638
Loans to carriers under section 210:			
Total loans made to date	339, 800, 667	350, 600, 667	350, 600, 667
Total repayments to date	147, 862, 592	171, 907, 593	183, 235, 357
Account outstanding	191, 938, 075	178, 693, 074	167, 365, 310

[1] Amount due from the carriers to the President on account of traffic balances or other indebtedness.

No. 206.—OBLIGATIONS OF FOREIGN GOVERNMENTS TO UNITED STATES: PAYMENTS ON ACCOUNT OF INTEREST

[NOTE.—All figures in thousands of dollars. For payments on account of principal, see Table 207]

Country	On funded indebtedness		On advances under Liberty bond acts		Sales of surplus war supplies		On relief supplies and sales of flour—Total to Nov. 15, 1926	Total payments to Nov. 15, 1926
	Nov. 16, 1925, to Nov. 15, 1926	Total to Nov. 15, 1926	Nov. 16, 1925, to Nov. 15, 1926	Total to Nov. 15, 1926	Nov. 16, 1925, to Nov. 15, 1926	Total to Nov. 15, 1926		
Total	139, 612	484, 777	22	568, 344	20, 379	132, 263	491	1, 125, 875
Belgium	1, 547	1, 740	----------	10, 907	----------	7, 636	----------	20, 284
Cuba	----------	----------	----------	2, 287	----------	----------	----------	2, 287
Czechoslovakia	----------	----------	----------	304	----------	----------	----------	304
Estonia	50	50	----------	----------	----------	1	----------	51
Finland	267	939	----------	----------	----------	----------	309	1, 248
France	----------	----------	----------	129, 570	20, 367	122, 367	----------	[1] 251, 937
Great Britain	136, 260	479, 880	----------	357, 897	----------	----------	----------	837, 777
Greece	----------	----------	----------	1, 159	----------	----------	----------	1, 159
Hungary	59	103	----------	----------	----------	----------	1	104
Italy	----------	----------	----------	57, 599	----------	----------	----------	57, 599
Latvia	87	87	----------	----------	----------	131	----------	218
Liberia	----------	----------	----------	1	----------	----------	----------	1
Lithuania	92	228	----------	----------	----------	1	(2)	229
Nicaragua	----------	----------	----------	----------	12	27	----------	27
Poland	1, 250	1, 750	----------	----------	----------	2, 048	----------	3, 798
Rumania	----------	----------	----------	263	----------	----------	----------	263
Russia	----------	----------	22	7, 721	----------	51	181	[3] 7, 953
Yugoslavia	----------	----------	----------	636	----------	----------	----------	636

[1] Upon ratification of the debt agreement by France and the United States, $30,551,000 of this sum will be applied on the principal payments due June 15, 1926 and 1927.
[2] Less than $500.
[3] Proceeds of liquidation of financial affairs of Russian Government in this country.

Source of Tables 204, 205, and 206: Annual Report of the Secretary of the Treasury.

No. 207.—OBLIGATIONS OF FOREIGN GOVERNMENTS HELD BY THE UNITED STATES: PRINCIPAL AMOUNT OF OBLIGATIONS, PAYMENTS ON ACCOUNT OF PRINCIPAL, AND TOTAL INDEBTEDNESS, INCLUDING ACCRUED AND UNPAID INTEREST, AS OF NOVEMBER 15

[NOTE.—All figures in thousands of dollars. Interest includes interest accrued and remaining unpaid as of last period prior to or ending with Nov. 15]

Country	Indebtedness, Nov. 15, 1926										Indebtedness, Nov. 15, 1925
	Amount of obligations originally received					Funded indebtedness			Accrued and unpaid interest	Total indebtedness	
	Principal of obligations received under Liberty bond acts	Principal of obligations received for surplus supplies, under act of July 9, 1918	Principal of obligations received for relief supplies	Payments on account of principal of obligations so received	Net principal of obligations held at date of funding or now held if unfunded	Principal of bonds received or to be received, including accrued interest funded into principal	Payments on account of principal	Net indebtedness			
Total	9,598,237	598,869	140,953	281,566	10,056,492	11,522,533	80,717	11,441,816	114,393	11,799,879	12,088,386
Armenia			11,960		11,960				4,097	16,057	15,459
Austria			24,056		[1] 24,056				8,660	32,716	31,272
Belgium	349,214	29,873		2,058	377,030	417,780	2,100	415,680		415,680	416,904
Cuba	10,000			10,000							
Czechoslovakia	61,974	20,604	9,301		91,880	115,000	3,000	112,000		112,000	115,000
Estonia		12,213	1,786		[2] 13,999	13,830		13,830	[3] 1,469	15,299	15,703
Finland			8,282		8,282	9,000	137	8,863		8,863	8,910
France	2,997,478	407,341		64,304	3,340,515	4,025,000		4,025,000		4,025,000	4,304,012
Great Britain	4,277,000			202,182	4,074,818	4,600,000	70,000	4,530,000		4,530,000	4,554,000
Greece	15,000				15,000				3,750	18,750	18,000
Hungary			1,686		1,686	[4] 1,933	20	1,963		1,963	1,973
Italy	1,648,034			364	1,647,670	2,042,000	5,000	2,037,000		2,037,000	2,042,000
Latvia		2,522	2,610		5,132	5,775		5,775	[3] 546	6,321	5,775
Liberia	26				26				9	35	33
Lithuania		4,159	822		4,982	[4] 6,165	60	6,105		6,105	6,045
Nicaragua		167		140	27					27	34
Poland		83,683	75,984		159,667	178,560		178,560	[3] 17,864	196,424	178,560
Rumania	25,000	12,923		1,799	36,124	44,590	200	44,390		44,390	47,412
Russia	187,730	406	4,465		192,601				77,998	270,600	260,991
Yugoslavia	26,780	24,978		721	51,038	62,850	200	62,650		62,650	66,691

[1] Time of payment of principal and interest extended to June 1, 1943, by authority of joint resolution of Congress approved Apr. 6, 1922.
[2] Credit of $1,933,000 allowed by funding agreement on account of loss of cargo on ship sunk by mines.
[3] Accrued and unpaid interest on funded debts due to exercise of options to pay specified amounts over first five years in lieu of total amounts due for which bonds similar to those originally issued under funding agreement will be given upon expiration of the option for the full amount then due.
[4] Increase over amount originally funded due to exercise of options to pay one-half interest due on original issue of bonds in bonds of debtor government.

Source: Annual Report of the Secretary of the Treasury.

No. 208.—SECURITIES OWNED BY THE UNITED STATES GOVERNMENT, JUNE 30, 1925 AND 1926

[NOTE.—Compiled from latest reports received by the Treasury, June 30, 1925 and 1926. This statement is made up on the basis of the face value of the securities therein described as received by the United States, with due allowance for repayments. To the extent that the securities are not held in the custody of the Treasury, the statement is made up from reports received from other Government departments and establishments. The statement does not include securities which the United States holds as collateral, or as the result of the investment of trust funds; as for example, securities held for account of the Alien Property Custodian, the United States Government life insurance fund, and other similar trust funds. For details of foreign obligations, see Table 207]

[All figures in thousands of dollars]

	1925	1926
Grand total	11,106,470	11,037,161
Bonds of foreign governments received under agreements for funding of their debts to the United States	4,743,443	4,725,491
Obligations of foreign governments, under acts approved Apr. 24, 1917, and Sept. 24, 1917, as amended (on basis of cash advances, less repayments of principal)[1]	5,242,250	5,242,045
Foreign obligations received on account of sale of surplus war supplies [1]	515,066	510,838
Foreign obligations received from the American Relief Administration on account of relief, pursuant to act approved Feb. 25, 1919 [1]	24,140	23,318
Foreign obligations received from the United States Grain Corporation on account of final liquidation, given for relief pursuant to act approved Mar. 30, 1920 [1]	30,860	30,860
Capital stock of war emergency corporations:		
Capital stock of the Emergency Fleet Corporation	[2] *50,000*	[2] *50,000*
Offset by cash deposited with the Treasurer of the United States	*44,420*	*43,386*
Balance	5,580	6,614
Capital stock of the Hoboken Manufacturers Railroad Co	400	400
Capital stock of United States Housing Corporation, issued	[2] *70,000*	[2] *70,000*
Less amount retired plus cash deposits covered into Treasury under act approved July 11, 1919	*30,117*	*33,847*
Balance	39,883	36,153
Capital stock of United States Sugar Equalization Board (Inc.)	[3] *5,000*	[3] *5,000*
Offset by cash deposited with the Treasurer of the United States	*12,797*	*11,380*
Capital stock of the United States Spruce Production Corporation	10,000	10,000
Capital stock of the War Finance Corporation outstanding	[3] *1,000*	[3] *1,000*
Offset by cash deposited with the Treasurer of the United States	*14,400*	*34,091*
Obligations of carriers acquired under section 7 of the Federal control act approved Mar. 21, 1918, as amended [4]	25,950	25,950
Equipment trust 6 per cent gold notes acquired pursuant to Federal control act of Mar. 21, 1918, as amended, and act approved Nov. 19, 1919, for reimbursement for motive power, cars, and other equipment ordered for carriers [5]	1,253	302
Obligations of carriers acquired pursuant to section 207 of the transportation act, approved Feb. 28, 1920, as amended	108,034	102,114
Obligations of carriers acquired pursuant to section 210 of the transportation act approved Feb. 28, 1920, as amended	181,063	170,746
Capital stock of the Panama Railroad Co	7,000	7,000
Capital stock of the Inland Waterways Corporation (acquired pursuant to act approved June 3, 1924)	1,500	1,500
Capital stock of Federal land banks, on basis of purchases, less repayments to date	1,513	1,180
Capital stock of Federal intermediate credit banks, acquired pursuant to the "agricultural credits act of 1923," approved Mar. 4, 1923	24,000	24,000
Federal farm loan bonds, acquired pursuant to act approved Jan. 18, 1918:		
Federal farm loan 4½ per cent bonds	88,885	60,495
Securities received by Secretary of War on account of sales of surplus war supplies	5,081	3,799
Securities received by Secretary of Navy on account of sales of surplus property	9,482	8,342
Securities received by the U. S. Shipping Board on account of sales of ships, etc	41,085	46,012
MEMORANDUM		
Amount due the United States from the central branch of the Union Pacific Railroad on account of bonds issued (Pacific Railroad aid bonds, acts approved July 1, 1862, July 2, 1864, and May 7, 1878) total	3,483	3,467
Principal	1,600	1,600
Interest	1,883	1,867

[1] The figures do not include interest accrued and unpaid.
[2] Balance only, after deduction of cash deposited with the Treasurer of the United States, is included in total.
[3] Not included in total. Offset by deposits shown below.
[4] This amount does not include securities purchased by the Director General of Railroads under the provisions of section 12 of the Federal control act, approved Mar. 21, 1918.
[5] The notes are in series, which mature, respectively, on Jan. 15, in various years up to 1935.

Source: Annual Report of the Secretary of the Treasury.