WEALTH

No. 286.—ESTIMATED NATIONAL WEALTH OF THE UNITED STATES: TOTAL, 1850 TO 1922, AND BY CLASSES OF PROPERTY, 1900 TO 1922

[NOTE.—Estimates of national wealth for the earlier censuses were not made by precisely the same methods used more recently and are not closely comparable. Changes in buying power of money, as indicated by levels of prices and wages, materially affect the comparisons]

[All figures, except per capita, in millions of dollars]

Year	Amount (millions of dollars)			Amount per capita (dollars)		
	Total	Taxable	Exempt	Total	Taxable	Exempt
1850	7,136	7,136	----------	308	308	----------
1860	16,160	16,160	----------	514	514	----------
1870 (currency basis)	30,069	30,069	----------	780	780	----------
1870 (gold basis)	24,055	24,055	----------	624	624	----------
1880	43,642	41,642	[1] 2,000	870	830	40
1890	65,037	61,204	3,833	1,036	975	61
1900	88,517	82,305	6,213	1,165	1,083	82
1904	107,104	100,273	6,831	1,318	1,234	84
1912	[2] 186,300	[2] 173,986	12,314	1,950	1,820	129
1922	320,804	300,298	20,506	2,918	2,731	186

Form of wealth	1900	1904	1912	1922
Grand total	88,517	107,104	[2] 186,300	320,804
Real estate, plant and equipment, total	69,848	83,801	141,700	229,406
Real property taxed	46,325	55,510	[2] 96,923	155,909
Real property exempt	6,213	6,831	12,314	20,506
Livestock	3,306	4,074	6,238	5,807
Farm implements and machinery	750	845	1,368	2,605
Gold and silver coin and bullion	1,677	1,999	2,617	4,278
Manufacturing machinery, tools, etc	2,541	3,298	6,091	15,783
Railroads and their equipment	9,036	11,245	16,149	19,951
Motor vehicles	----------	----------	----------	4,567
Transportation and transmission enterprises (except railroads) total	3,495	4,841	10,265	15,414
Street railways	1,576	2,220	4,597	4,878
Telegraph systems	212	227	223	204
Telephone systems	400	536	1,081	1,746
Pullman and other private cars not owned by railroads	99	123	123	545
Pipe lines	----------	----------	----------	500
Shipping and canals	538	846	[3] 1,491	[4] 2,951
Irrigation enterprises	----------	----------	361	----------
Privately owned waterworks	268	275	290	361
Privately owned central electric light and power stations	403	563	2,099	4,229
All other, total	15,174	18,462	34,334	75,984
Agricultural products	1,455	1,899	5,240	5,466
Manufactured products	6,087	7,409	14,694	28,423
Imported merchandise	425	496	827	1,549
Mining products	327	408	816	730
Clothing and personal ornaments	2,000	2,500	4,295	39,816
Furniture, carriages, etc	4,880	5,750	8,463	

[1] From page 11, 1880 volume, Valuation, Taxation, and Public Indebtedness.
[2] Differs from estimate as published in 1912 because of revision of estimate for taxed real property in Oklahoma.
[3] Includes $402,000,000 value of ships belonging to the United States Navy.
[4] Includes $1,446,000,000 value of ships belonging to the United States Navy.

Source: Bureau of the Census, Department of Commerce.

No. 287.—WEALTH; ESTIMATES FOR EACH GEOGRAPHIC

[NOTE.—See headnotes, Tables 286 and 288. For totals see Table 288. For assessed valua

[All figures in thou

Division and State	Real property and improvements		Livestock		Farm implements and machinery		Manufacturing machinery, tools, and implements	
	1912	1922	1912	1922	1912	1922	1912	1922
United States	[3] 109,236,926	176,414,444	6,238,389	5,807,104	1,368,225	2,604,638	6,091,451	15,783,260
New England	7,248,043	13,173,296	152,412	147,822	53,648	69,703	766,480	2,007,629
Maine	485,859	1,019,946	32,745	32,987	15,628	20,830	69,941	148,362
New Hampshire	335,212	664,968	16,015	16,588	6,020	6,911	38,562	116,796
Vermont	255,994	395,370	30,651	35,296	10,695	17,605	19,089	47,350
Massachusetts	4,118,216	7,156,110	43,149	35,082	12,111	13,775	377,873	1,046,430
Rhode Island	600,747	912,419	6,875	5,261	1,884	1,557	93,860	211,496
Connecticut	1,452,015	3,024,483	22,977	22,608	7,310	9,025	167,155	437,195
Middle Atlantic	30,315,702	41,522,524	519,253	466,545	177,726	279,728	1,994,416	5,326,850
New York	16,910,263	20,757,834	263,578	225,149	89,173	134,379	813,601	2,133,897
New Jersey	3,856,915	5,850,567	45,848	37,872	13,865	18,028	303,596	999,080
Pennsylvania	9,548,524	14,914,123	209,827	203,524	74,688	127,321	877,219	2,193,873
East North Central	23,748,446	37,400,645	1,301,591	1,194,289	289,229	533,219	1,415,243	4,313,565
Ohio	5,173,708	10,176,297	273,612	248,248	54,181	86,177	423,068	1,330,529
Indiana	2,957,867	4,654,789	227,006	203,370	43,733	80,633	178,385	473,498
Illinois	10,046,320	12,568,726	386,701	319,023	79,474	159,557	451,299	1,194,793
Michigan	3,067,379	5,790,479	184,783	167,484	54,141	84,200	199,266	831,778
Wisconsin	2,503,172	4,210,354	229,489	256,164	57,700	122,652	163,225	482,967
West North Central	18,690,287	29,199,775	1,838,987	1,664,077	403,249	848,737	363,455	951,731
Minnesota	3,391,615	5,204,208	217,832	228,085	56,775	132,862	83,648	241,484
Iowa	5,111,230	7,173,551	491,614	466,802	102,981	228,773	58,520	143,628
Missouri	3,264,059	5,796,306	308,101	248,056	55,328	98,586	125,038	333,027
North Dakota	1,261,388	1,625,963	125,614	98,225	49,878	94,095	5,245	9,470
South Dakota	639,662	2,072,618	145,815	152,592	38,101	85,646	6,044	11,048
Nebraska	2,316,850	3,530,655	265,474	250,865	48,112	104,500	35,084	86,808
Kansas	2,705,483	3,796,474	284,537	218,852	52,074	104,275	49,876	126,266
South Atlantic	7,536,325	16,662,387	485,664	507,101	107,213	189,116	545,735	1,182,166
Delaware	172,148	328,375	8,795	7,238	3,417	4,910	16,694	52,085
Maryland	1,345,484	1,968,238	45,904	42,821	12,509	20,007	85,043	219,387
District of Columbia	902,024	1,274,809	1,795	542	84	66	13,786	22,097
Virginia	1,176,104	2,772,373	85,954	92,653	19,757	35,576	66,657	164,146
West Virginia	1,399,190	3,250,693	55,993	58,043	7,406	13,155	60,272	119,953
North Carolina	700,300	2,371,365	85,068	103,397	20,316	33,853	85,120	238,327
South Carolina	506,607	1,189,944	61,304	61,927	15,605	32,945	98,943	132,579
Georgia	904,984	1,954,736	106,429	101,764	23,177	39,908	90,429	159,411
Florida	429,484	1,551,713	34,422	38,716	4,942	8,696	28,791	74,181
East South Central	3,381,632	6,923,148	439,418	397,499	80,654	137,296	222,239	459,293
Kentucky	1,139,434	1,864,939	136,524	112,090	21,962	34,593	41,219	97,856
Tennessee	831,914	2,499,378	126,175	115,059	22,504	42,982	50,650	145,206
Alabama	933,661	1,419,872	86,921	84,718	17,813	26,821	95,250	160,989
Mississippi	476,623	1,138,959	89,798	85,632	18,375	32,900	35,120	55,242
West South Central	7,227,378	11,047,953	722,173	587,968	128,079	227,326	250,665	519,270
Arkansas	890,977	1,481,157	88,302	74,514	18,487	36,264	30,525	48,923
Louisiana	1,028,989	1,531,235	64,773	65,511	17,065	28,139	88,307	164,146
Oklahoma	[3] 1,699,348	2,072,955	174,194	120,136	30,404	57,031	21,965	97,857
Texas	3,608,064	5,962,606	394,904	327,807	62,123	105,892	109,868	208,339
Mountain	2,799,847	6,777,184	460,555	514,601	55,555	145,223	163,747	296,728
Montana	450,272	1,223,935	91,708	98,904	11,913	45,353	6,199	48,928
Idaho	143,201	898,175	58,398	70,411	11,912	30,635	18,598	34,723
Wyoming	90,281	589,746	54,435	59,682	4,129	8,624	3,044	28,410
Colorado	1,223,512	1,758,446	88,060	100,664	14,401	35,059	91,354	86,808
New Mexico	147,057	440,772	55,004	47,068	4,717	6,866	3,665	4,735
Arizona	183,409	815,594	43,997	57,658	1,992	6,365	12,610	36,302
Utah	376,008	795,047	39,302	53,055	4,777	9,493	24,491	50,507
Nevada	186,107	255,469	29,651	27,159	1,714	2,828	3,786	6,313
Pacific	8,289,266	13,707,532	318,336	327,202	72,872	174,290	369,471	726,080
Washington	1,888,850	3,257,299	63,242	60,918	18,798	40,416	111,049	203,604
Oregon	1,163,594	2,089,511	74,362	75,176	14,545	31,242	38,108	83,651
California	5,236,822	8,360,722	175,732	191,108	39,529	102,632	220,314	438,775

[1] Not distributed by States in 1922; total $4,278,155,000.
[2] Not shown separately in 1912.
[3] Differs from estimate as published in 1912 because of revision of estimate for taxed real property in Oklahoma.
[4] Includes $402,352,000 value of ships belonging to the United States Navy and $290,000,000 value of privately owned water-supply systems not distributed by States.

DIVISION AND STATE, BY CLASSES OF TANGIBLE PROPERTY

tion of property subject to general property tax in 1925, by States, see Table 210, p. 212]

sands of dollars]

Gold and silver coin and bullion [1]	Railroads and their equipment		Motor vehicles [2]	Street railways, shipping, waterworks, etc.		All other		Division and State
1912	1912 (revised)	1922	1922	1912	1922	1912	1922	
2,616,643	16,148,532	19,950,800	4,567,407	[4]10,265,207	[5]15,414,447	34,334,291	[6]80,261,762	United States.
168,386	613,892	759,764	299,461	667,812	983,968	2,247,249	6,972,673	New England.
14,779	97,342	119,353	35,044	77,912	96,371	223,533	533,638	Maine.
8,023	85,204	104,699	18,380	31,073	42,521	137,796	403,272	New Hampshire.
6,500	43,895	53,953	16,170	20,642	43,621	117,352	232,675	Vermont.
101,876	213,277	268,013	146,249	348,842	530,538	1,165,798	3,784,642	Massachusetts.
13,603	28,277	34,671	25,297	53,772	65,130	187,578	668,495	Rhode Island.
23,605	145,897	179,075	58,321	135,571	205,787	415,192	1,349,951	Connecticut.
899,203	3,190,418	3,914,682	824,572	2,792,250	4,277,011	8,012,298	21,051,284	Middle Atlantic.
632,555	1,206,211	1,479,682	384,113	1,787,202	2,594,070	3,961,420	9,326,138	New York.
54,897	434,057	532,263	132,323	302,215	414,776	999,917	3,809,280	New Jersey.
211,751	1,550,150	1,902,737	308,136	702,833	1,268,165	3,050,961	7,915,866	Pennsylvania.
488,764	3,184,542	3,989,211	1,151,490	2,035,017	2,763,670	7,144,772	17,476,925	East North Central.
112,275	821,906	1,009,197	324,733	584,793	754,071	1,679,758	4,560,300	Ohio.
57,445	644,519	790,298	176,518	286,567	358,930	963,428	2,091,690	Indiana.
205,185	942,118	1,221,143	292,664	748,713	982,060	2,640,355	5,494,828	Illinois.
63,658	455,281	571,827	216,492	268,201	442,679	1,004,709	3,299,922	Michigan.
50,201	320,718	396,746	141,083	146,743	225,930	856,522	2,030,185	Wisconsin
285,898	2,715,448	3,333,141	768,598	843,053	1,268,585	5,469,983	7,984,238	West North Central.
51,532	449,603	554,570	141,553	231,846	285,818	949,426	1,758,738	Minnesota.
49,566	476,208	583,887	183,655	133,832	246,538	1,285,015	1,484,848	Iowa.
93,140	499,477	612,795	145,789	267,557	404,419	1,115,248	2,342,431	Missouri.
12,454	249,183	305,530	36,036	17,052	34,387	392,126	264,066	North Dakota.
12,335	187,283	229,631	46,076	25,802	37,190	272,174	291,167	South Dakota.
30,453	310,258	380,413	95,067	79,476	110,217	635,104	761,550	Nebraska.
36,418	543,436	666,315	120,422	87,488	150,016	820,890	1,081,438	Kansas.
226,712	1,721,552	2,134,773	395,355	680,270	1,069,316	3,285,351	7,028,245	South Atlantic.
3,936	17,876	21,919	8,916	20,411	26,630	61,639	175,692	Delaware.
28,723	149,116	183,100	61,551	165,625	257,354	403,079	1,238,211	Maryland.
8,779	17,315	21,231	19,996	64,168	77,745	163,754	280,694	Dist. of Columbia.
37,837	408,626	501,972	63,113	103,842	178,308	503,635	1,083,429	Virginia.
23,590	357,238	441,524	41,297	67,306	133,319	456,936	619,935	West Virginia.
37,627	204,606	251,694	67,779	44,410	81,257	507,962	1,395,438	North Carolina.
25,507	130,580	160,166	35,098	55,766	83,227	366,736	708,959	South Carolina.
45,623	246,422	319,619	53,489	129,509	169,070	616,460	1,098,762	Georgia,
15,090	189,773	233,548	44,106	29,233	62,406	205,150	427,125	Florida.
149,235	887,937	1,092,609	170,162	304,131	491,510	1,945,457	3,318,858	East South Central.
41,650	256,492	314,731	57,337	91,800	161,468	547,922	939,377	Kentucky.
39,068	216,745	269,323	50,734	118,787	148,390	477,855	957,179	Tennessee.
38,212	240,989	295,534	33,496	65,269	138,895	537,315	841,718	Alabama.
30,305	173,711	213,021	28,595	28,275	42,757	382,365	580,584	Mississippi.
175,407	1,321,078	1,625,144	349,397	846,620	760,984	3,037,450	4,742,847	West South Central.
27,064	226,202	278,425	31,302	32,908	60,667	407,436	588,360	Arkansas.
32,739	215,562	264,484	38,439	93,342	143,488	449,035	1,181,418	Louisiana.
34,258	359,550	441,267	89,925	48,416	171,752	749,411	942,601	Oklahoma.
81,346	519,764	640,968	189,731	171,954	385,077	1,431,568	2,030,468	Texas.
69,651	1,330,859	1,635,609	160,400	564,515	503,090	1,140,075	2,173,268	Mountain.
11,119	258,561	318,993	23,308	106,010	111,834	196,976	351,934	Montana.
7,758	130,449	159,946	19,934	95,201	53,933	113,480	266,184	Idaho.
3,593	104,966	128,700	11,397	26,724	25,039	68,561	124,641	Wyoming.
23,696	297,625	364,963	59,893	197,642	143,485	379,022	680,094	Colorado.
6,645	169,032	207,660	9,184	18,070	16,671	10,929	118,880	New Mexico.
4,729	85,531	105,831	13,736	37,983	30,469	86,474	248,336	Arizona.
9,580	144,270	177,314	18,575	57,964	101,497	139,908	329,989	Utah.
2,531	140,425	172,202	4,373	24,921	20,162	64,725	53,210	Nevada.
153,387	1,182,806	1,465,867	447,972	1,339,187	1,489,436	2,051,656	5,235,269	Pacific.
35,800	316,244	390,042	79,904	227,342	247,806	516,733	842,416	Washington.
25,140	293,002	365,252	50,373	145,747	184,070	302,941	540,184	Oregon.
92,447	573,560	710,573	317,695	966,098	1,057,560	1,231,982	3,852,669	California.

[5] Includes $1,445,992,000 value of ships belonging to the United States Navy and $360,885,000 privately owned water-supply systems not distributed by States.

[6] Includes $4,278,155,000 value of gold and silver coin and bullion not distributed by States.

Source: Bureau of the Census, Department of Commerce.

No. 288.—WEALTH: Estimated Value of All Tangible Property Situated in Each Geographic Division and State

[Note.—See headnote to Table 286. This table shows, not the value of property owned by the citizens of each State, but that of the physical property lying in each State wherever the securities or other evidences of title representing it may be found or owned. The per capita figures thus do not represent the average wealth of the citizens of each State]

Division and State	Amount (millions of dollars)						Total amount per capita (dollars)				
	Total					Taxable 1922					
	1890	1900	1904	1912 [1]	1922 [2]		1890	1900	1904	1912	1922
United States	65,037	88,517	107,104	186,300	320,804	300,298	1,036	1,165	1,318	1,950	2,918
New England	5,223	7,753	8,823	11,918	24,415	22,552	1,111	1,386	1,498	1,761	3,186
Maine	489	682	776	1,018	2,007	1,919	740	982	1,096	1,351	2,586
New Hampshire	325	472	517	658	1,374	1,283	863	1,147	1,214	1,513	3,074
Vermont	266	330	360	505	842	799	799	960	1,035	1,407	2,389
Massachusetts	2,304	4,359	4,956	6,381	12,981	11,895	1,252	1,554	1,672	1,827	3,243
Rhode Island	504	711	799	986	1,925	1,814	1,459	1,658	1,702	1,737	3,036
Connecticut	835	1,199	1,415	2,370	5,286	4,842	1,119	1,320	1,453	2,041	3,614
Middle Atlantic	16,213	24,554	29,478	47,901	77,663	71,358	1,277	1,589	1,763	2,374	3,352
New York	8,577	12,505	14,769	25,664	37,035	33,019	1,430	1,720	1,868	2,694	3,436
New Jersey	1,445	2,734	3,236	6,011	11,794	11,170	1,000	1,451	1,547	2,240	3,524
Pennsylvania	6,191	9,315	11,473	16,226	28,834	27,169	1,177	1,478	1,707	2,036	3,187
East North Central	15,041	19,662	23,991	39,608	68,823	65,516	1,117	1,230	1,416	2,112	3,063
Ohio	3,951	5,019	5,947	9,123	18,489	17,553	1,076	1,207	1,367	1,861	3,018
Indiana	2,095	2,607	3,106	5,359	8,830	8,337	956	1,036	1,174	1,954	2,942
Illinois	5,067	6,977	8,817	15,500	22,233	21,191	1,324	1,447	1,689	2,663	3,295
Michigan	2,095	2,654	3,282	5,298	11,405	10,890	1,001	1,096	1,297	1,828	2,899
Wisconsin	1,833	2,405	2,839	4,328	7,866	7,545	1,087	1,163	1,292	1,808	2,887
West North Central	10,214	13,785	16,830	30,610	46,019	44,080	1,149	1,332	1,546	2,587	3,589
Minnesota	1,692	2,514	3,344	5,432	8,548	8,237	1,300	1,435	1,729	2,529	3,442
Iowa	2,287	3,368	4,048	7,709	10,512	10,197	1,196	1,509	1,828	3,465	4,274
Missouri	2,398	3,244	3,760	5,728	9,982	9,612	895	1,044	1,147	1,717	2,903
North Dakota	337	542	736	2,113	2,467	2,167	1,844	1,699	1,771	3,329	3,692
South Dakota	425	553	680	1,327	2,926	2,744	1,293	1,376	1,530	2,125	4,482
Nebraska	1,276	1,626	2,009	3,721	5,320	5,128	1,205	1,525	1,882	3,049	4,004
Kansas	1,799	1,938	2,253	4,580	6,264	5,995	1,261	1,318	1,468	2,632	3,493
South Atlantic	5,133	6,679	7,937	14,589	29,199	27,282	579	640	716	1,159	2,005
Delaware	176	212	230	305	626	588	1,043	1,146	1,204	1,478	2,728
Maryland	1,085	1,317	1,512	2,236	3,991	3,742	1,041	1,109	1,213	1,694	2,665
District of Columbia	344	929	1,040	1,172	1,697	1,219	1,491	3,332	3,491	3,418	3,879
Virginia	862	1,102	1,288	2,402	4,892	4,542	521	594	666	1,140	2,050
West Virginia	439	660	840	2,428	4,678	4,446	575	688	810	1,897	3,040
North Carolina	584	682	842	1,685	4,543	4,381	361	360	420	740	1,703
South Carolina	401	485	586	1,261	2,405	2,289	348	362	414	811	1,385
Georgia	852	936	1,168	2,163	3,897	3,726	464	422	493	802	1,306
Florida	390	356	431	937	2,440	2,329	995	673	729	1,167	2,358
East South Central	3,137	3,654	4,285	7,411	12,990	12,348	488	484	536	861	1,437
Kentucky	1,172	1,365	1,523	2,277	3,582	3,401	631	636	675	981	1,459
Tennessee	888	957	1,104	1,884	4,228	3,975	502	473	520	848	1,773
Alabama	623	775	965	2,015	3,002	2,891	412	424	494	913	1,244
Mississippi	454	557	688	1,235	2,178	2,081	352	359	416	667	1,216
West South Central	3,264	4,553	5,768	13,209	19,861	18,837	691	697	796	1,422	1,857
Arkansas	455	604	804	1,722	2,600	2,520	403	461	580	1,054	1,439
Louisiana	495	815	1,032	1,990	3,417	3,237	443	590	694	1,158	1,855
Oklahoma	[3] 208	[3] 812	[3] 1,095	[4] 3,118	3,993	3,627	[3] 860	[3] 1,027	[3] 1,092	1,684	1,864
Texas	2,106	2,322	2,837	6,379	9,851	9,453	942	762	841	1,561	2,010
Mountain	2,927	3,244	3,973	6,585	12,206	10,455	2,250	1,925	2,228	2,312	3,435
Montana	453	614	746	1,133	2,223	1,990	3,429	2,523	2,633	2,792	3,691
Idaho	208	276	343	579	1,534	1,258	2,464	1,708	1,795	1,598	3,361
Wyoming	170	281	330	356	976	650	2,796	3,041	3,297	2,253	4,663
Colorado	1,146	938	1,207	2,315	3,230	2,860	2,780	1,738	2,046	2,702	3,285
New Mexico	232	268	332	495	852	737	1,507	1,374	1,587	1,388	2,290
Arizona	189	263	306	457	1,314	1,158	3,168	2,140	2,239	2,052	3,512
Utah	349	413	488	796	1,535	1,361	1,681	1,491	1,609	2,016	3,247
Nevada	180	191	221	454	542	441	3,941	4,503	5,214	5,003	6,998
Pacific	3,885	4,633	6,019	13,777	23,573	21,805	2,076	1,917	2,290	3,002	3,934
Washington	761	782	1,052	3,183	5,122	4,696	2,177	1,509	1,806	2,484	3,600
Oregon	590	633	852	2,057	3,419	3,059	1,882	1,530	1,886	2,816	4,182
California	2,534	3,218	4,115	8,537	15,032	14,050	2,097	2,167	2,582	3,312	4,007

[1] Total differs from estimate as published in 1912 because of revision of estimate for taxed real property in Oklahoma. Includes $402,000,000 value of ships belonging to the United States Navy and $290,000,000 value of privately owned water-supply systems not distributed by States. Items for geographic divisions and States differ from estimate as published in 1912 because of redistribution of railroad values in accordance with the method employed in 1922.

[2] Total includes $1,446,000,000 value of ships belonging to the United States Navy, $361,000,000 privately owned water-supply systems, and $4,278,000,000 gold and silver coin and bullion not distributed by States.

[3] Includes Indian Territory.

[4] Differs from estimate as published in 1912 because of revision of estimate for taxed real property.

Source: Bureau o ithe Census, Department of Commerce.

BUSINESS FINANCE

[Foreign Exchange Rates—Interest Rates—Insurance—Capital Issues—Stock Exchange Transactions]

Wholesale and Retail Trade—Commercial Failures

No. 289.—FOREIGN EXCHANGE RATES ON CABLE TRANSFERS, NEW YORK

Country	Monetary unit	Mint par	Yearly average rate in dollars						
			1920	1921	1922	1923	1924	1925	1926
North America:		*Dollars*							
Canada	Dollar	1.000	0.8928	0.8955	0.9848	0.9804	0.9873	0.9996	.9999
Cuba [1]	Peso	1.000			.9985	.9995	.9998	.9994	.9993
Mexico [1]	do	.4985			.4872	.4855	.4851	.4939	.4831
South America:									
Argentina	Peso (gold)	.9648	.9070	.7300	.8182	.7857	.7813	.9138	.9215
Brazil	Milreis (paper)	.3244	.2251	.1312	.1295	.1023	.1094	.1220	.1444
Chile	Peso [2]	[2] .1217	.1845	.1206	.1222	.1224	.1054	.1160	.1208
Uruguay [1]	do	1.0342			.7940	.7906	.8227	.9840	1.0147
Europe:									
Austria [3]	Schilling [3]	.1407			[3] .00010	[3] .00001	[3] .00001	.14061	.14074
Belgium	Franc [4]	[4] .1930	.07380	.07446	.07683	.05219	.04644	.04758	.03265
Bulgaria [1]	Lev	.1930			.00688	.00884	.00728	.00732	.00721
Czechoslovakia	Crown				.02415	.02955	.02954	.02966	.02962
Denmark	Krone	.2680	.1578	.1780	.2095	.1336	.1672	.2113	.2623
Finland	Markka	[5] .0252	.0337	.0246	.02163	.02683	.02508	.02522	.02521
France	Franc	.1930	.07040	.07455	.08201	.06081	.05237	.04767	.03243
Germany	Reichsmark [6]	.2382	.01751	.01205	.00232	.00002	([6])	.2380	.2380
Great Britain	Pound	4.8665	3.6643	3.8491	4.4292	4.5748	4.4171	4.8289	4.8582
Greece [1]	Drachma	.1930			.03306	.01714	.01790	.01561	.01258
Hungary [1]	Pengo [7]	.1749			.00091	.00016	.00002	.00001	.1756
Italy	Lira	.1930	.04970	.04294	.04756	.04602	.04358	.03978	.03839
Netherlands	Florin	.4020	.3442	.3365	.3350	.3910	.3821	.4016	.4010
Norway	Krone	.2680	.1653	.1491	.1750	.1667	.1394	.1788	.2233
Poland [1]	Zloty [8]	.1930			.000188	.000014	([8])	.1774	.1118
Portugal [1]	Escudo	1.0805			.06670	.04253	.03385	.05040	.05125
Rumania	Leu	.1930	.0169	.0125	.00697	.00494	.00498	.00483	.00462
Spain	Peseta	.1930	.1594	.1353	.1548	.1445	.1334	.1434	.1490
Sweden	Krone	.2680	.2049	.2254	.2617	.2655	.2652	.2685	.2676
Switzerland	Franc	.1930	.1690	.1735	.1907	.1806	.1822	.1933	.1931
Yugoslavia [1]	Dinar	.1930			.01352	.01072	.01282	.01705	.01765
Asia:									
Hongkong [1]	Dollar	[9] .4777			.5571	.5290	.5247	.5652	.5333
China	Shanghai tael	[9] .6685	1.186	.7078	.7493	.7202	.7268	.7577	.6842
Do. [1]	Mexican dollar	[9] .4811			.5463	.5202	.5236	.5555	.4992
India	Rupee	.4866	.3888	.2622	.2874	.3111	.3178	.3626	.3633
Japan	Yen	.4985	.5037	.4825	.4780	.4858	.4119	.4104	.4712
Straits Settlements. [1]	Singapore dollar.	.5678			.5078	.5350	.5125	.5615	.5627

[1] Statistics were not compiled for years 1920 and 1921.

[2] Quotations prior to 1926 are for the paper peso (1913 average, 19.53 cents). Beginning 1926, the currency was reestablished on a gold basis, the peso being devaluated to 12.17 cents.

[3] Quotations for 1922 to 1924 are for the krone, par 20.26 cents. No statistics compiled for 1920 and 1921.

[4] The belga (par 13.90 cents) superseded the Belgian franc October 26, 1926, and was quoted at par during November and December.

[5] The pre-war par of the markka was 19.3 cents. In 1926 it was devaluated to a new gold parity of 2.52 cents.

[6] Prior to 1924 quotations are for paper marks, see monthly rates in Table 290. The new paper reichsmark currency issued beginning in the latter part of 1924 was thereafter quoted substantially at par (23.82 cents). The rate of exchange of paper marks for the first 10 months of 1924 was approximately steady at from 22 to 24 cents per trillion (1,000,000,000,000) marks. Many German statistics covering the period of depreciation were converted by the authority issuing the same into terms of gold marks or "rentenmarks," and the exact basis of figures should be known before using conversion factors.

[7] Prior to 1926, quotations are for the paper krone (par 20.26 cents). On January 1, 1926, this was superseded by the pengo valued at 17.49 cents and exchangeable for 12,500 paper kronen.

[8] Prior to June, 1924, quotations are for Polish marks, par 23.82 cents; thereafter for zloty, par 19.3 cents. The average rate for January to April, 1924, was 11.3 cents per million marks; for June to December, 19.23 cents for one zloty. Many Polish statistics covering the period of depreciation of the mark were converted by the authority issuing the same into terms of gold marks or of gold francs.

[9] 1913 average.

Source: Federal Reserve Board.

No. 290.—FOREIGN EXCHANGE RATES, NEW YORK, BY MONTHS

[NOTE.—For par of exchange of monetary units and yearly average rate see Table 289. Rates for Cuba are not shown, as the Cuban peso has been practically stabilized during recent years]

	Canada (dollar)	Mexico (peso)	Argentina (peso)	Brazil (milreis)	Chile (peso)[1]	Belgium (belga)[2]	France (franc)	German (reichsmark)[3]
	Dollars	*Dollar*	*Dollar*	*Dollar*	*Dollar*	*Dollar*	*Dollar*	*Dollar*
1920:								
March	0.8938	--------	0.9841	0.2650	0.2140	0.0746	0.0719	0.0126
June	.8819	--------	.9610	.2510	.1899	.0830	.0792	.0256
September	.9037	--------	.8457	.1829	.1679	.0716	.0674	.0172
December	.8632	--------	.7873	.1525	.1422	.0624	.0592	.0137
1921:								
March	.8781	--------	.7820	.1513	.1476	.0735	.0703	.0160
June	.8876	--------	.6986	.1165	.1086	.0803	.0807	.0144
September	.8935	.4860	.6963	.1237	.1071	.0717	.0728	.0096
December	.9277	.4842	.7480	.1267	.1078	.0754	.0784	.0053
1922:								
March	.9686	.4929	.8278	.1367	.1141	.0843	.0900	.0036
June	.9884	.4848	.8186	.1372	.1264	.0822	.0876	.0032
September	.9993	.4830	.8108	.1254	.1373	.0723	.0766	.00068
December	.9945	.4845	.8557	.1195	.1241	.0664	.0723	.00014
1923:								
January	.9909	.4891	.8474	.1138	.1282	.0608	.0668	.00007
February	.9867	.4902	.8422	.1143	.1199	.0540	.0615	.00004
March	.9806	.4886	.8415	.1109	.1267	.0548	.0632	.00005
April	.9802	.4845	.8315	.1064	.1231	.0576	.0667	.00004
May	.9794	.4843	.8168	.1035	.1283	.0572	.0664	.000022
June	.9766	.4837	.8047	.1043	.1340	.0540	.0630	.000010
July	.9742	.4837	.7774	.1037	.1263	.0488	.0589	[4] .0034
August	.9767	.4834	.7446	.0975	.1221	.0455	.0565	[4] .00034
September	.9765	.4857	.7485	.0973	.1238	.0490	.0586	[5] .0188
October	.9855	.4843	.7366	.0948	.1175	.0509	.0595	[5] .00068
November	.9813	.4834	.7115	.0876	.1108	.0474	.0552	[6] .00043
December	.9759	.4850	.7233	.0934	.1066	.0458	.0525	[6] .000227
1924:								
January	.9736	.4807	.7365	.1085	.1036	.0418	.0467	[6] .000226
February	.9694	.4822	.7645	.1198	.1013	.0384	.0442	[6] .000218
March	.9696	.4823	.7655	.1145	.0977	.0387	.0468	[6] .000220
April	.9809	.4827	.7480	.1123	.1054	.0523	.0616	[6] .000220
May	.9830	.4823	.7463	.1105	.1097	.0486	.0579	[6] .000223
June	.9844	.4822	.7389	.1075	.1060	.0456	.0525	[6] .000234
July	.9926	.4860	.7412	.0992	.1011	.0456	.0512	[6] .000239
August	.9985	.4890	.7666	.0992	.1000	.0502	.0546	[6] .000238
September	.9994	.4898	.8003	.1009	.1044	.0494	.0530	[6] .000238
October	.9997	.4886	.8355	.1122	.1105	.0480	.0523	[6] .000238
November	.9999	.4878	.8549	.1147	.1127	.0483	.0528	.2380
December	.9965	.4881	.8832	.1151	.1133	.0497	.0540	.2380
1925:								
January	.9969	.4888	.9108	.1172	.1135	.0506	.0539	.2380
February	.9986	.4927	.9033	.1127	.1084	.0508	.0528	.2380
March	.9987	.4974	.8971	.1104	.1110	.0507	.0518	.2380
April	.9994	.4987	.8688	.1063	.1117	.0505	.0519	.2380
May	1.0000	.4990	.9024	.1031	.1140	.0502	.0516	.2380
June	1.0000	.4966	.9133	.1089	.1132	.0470	.0477	.2380
July	1.0003	.4968	.9175	.1136	.1169	.0462	.0470	.2380
August	1.0003	.4958	.9170	.1213	.1191	.0453	.0469	.2380
September	.9999	.4935	.9171	.1352	.1202	.0440	.0471	.2380
October	1.0009	.4917	.9336	.1481	.1206	.0453	.0443	.2380
November	1.0008	.4879	.9444	.1461	.1219	.0453	.0396	.2381
December	.9996	.4875	.9421	.1417	.1216	.0453	.0374	.2381
1926:								
January	.9980	.4850	.9413	.1484	.1204	.0454	.0377	.2380
February	.9965	.4850	.9327	.1478	.1212	.0454	.0368	.2381
March	.9963	.4856	.9033	.1449	.1208	.0423	.0358	.2380
April	1.0004	.4866	.9079	.1401	.1212	.0367	.0339	.2380
May	1.0007	.4828	.9131	.1468	.1204	.0312	.0315	.2380
June	1.0010	.4885	.9166	.1552	.1204	.0296	.0294	.2380
July	1.0013	.4887	.9205	.1556	.1205	.0242	.0247	.2380
August	1.0014	.4878	.9196	.1537	.1212	.0275	.0283	.2381
September	1.0014	.4873	.9220	.1519	.1213	.0272	.0285	.2381
October	1.0007	.4805	.9275	.1398	.1210	.0278	.0294	.2380
November	1.0013	.4720	.9239	.1297	.1205	.1391	.0342	.2375
December	.9993	.4667	.9328	.1185	.1204	.1391	.0395	.2380

[1] See note 2, Table 289. [2] Quotations prior to November, 1926, are for the franc, par value $0.1930.
[3] Quotations prior to November, 1924, are for paper marks. See also footnote 6, Table 289.
[4] Per thousand marks. [5] Per million marks. [6] Per billion marks.

No. 290.—Foreign Exchange Rates, New York, by Months—Continued

	Great Britain (pound)	Italy (lira)	Netherlands (florin)	Spain (peseta)	Sweden (krona)	China, (Shanghai tael)	India (rupee)	Japan (yen)	Straits Settlements (Singapore dollar)
	Dollars	*Dollar*	*Dollar*	*Dollar*	*Dollar*	*Dollars*	*Dollar*	*Dollar*	*Dollar*
1920:									
March	3.7258	0.0532	0.3679	0.1760	0.2037	1.4870	0.4780	0.4751	--------
June	3.9498	.0591	.3614	.1656	.2183	1.0605	.4100	.5141	--------
September	3.5103	.0434	.3169	.1476	.2021	1.0690	.3361	.5141	--------
December	3.4924	.0349	.3095	.1307	.1959	.7883	.2690	.5035	--------
1921:									
March	3.9111	.0385	.3440	.1397	.2283	.6423	.2595	.4859	--------
June	3.7815	.0498	.3328	.1308	.2256	.6635	.2455	.4797	--------
September	3.7240	.0420	.3166	.1302	.2178	.7300	.2639	.4820	0.4246
December	4.1561	.0444	.3631	.1465	.2453	.7532	.2745	.4792	.4686
1922:									
March	4.3757	.0511	.3785	.1565	.2616	.7075	.2782	.4735	.4953
June	4.4519	.0496	.3871	.1569	.2581	.7903	.2891	.4775	.5114
September	4.4307	.0427	.3879	.1530	.2646	.7701	.2874	.4819	.5164
December	4.6098	.0503	.3984	.1564	.2695	.7104	.3065	.4885	.5301
1923:									
January	4.6646	.0488	.3956	.1566	.2686	.7193	.3173	.4875	.5414
February	4.6908	.0482	.3953	.1566	.2660	.7182	.3185	.4844	.5485
March	4.6957	.0486	.3949	.1547	.2660	.7553	.3157	.4846	.5481
April	4.6555	.0496	.3918	.1532	.2664	.7450	.3135	.4869	.5473
May	4.6257	.0484	.3913	.1523	.2665	.7453	.3108	.4908	.5426
June	4.6147	.0457	.3920	.1492	.2656	.7217	.3099	.4905	.5385
July	4.5834	.0433	.3923	.1430	.2653	.7003	.3080	.4879	.5327
August	4.5603	.0431	.3934	.1366	.2663	.6971	.3046	.4888	.5325
September	4.5422	.0444	.3930	.1358	.2655	.7079	.3060	.4862	.5319
October	4.5237	.0451	.3913	.1347	.2640	.6995	.3106	.4881	.5298
November	4.3822	.0436	.3802	.1308	.2629	.7076	.3086	.4837	.5173
December	4.3601	.0434	.3804	.1304	.2633	.7225	.3101	.4701	.5085
1924:									
January	4.2591	.0434	.3735	.1275	.2618	.7027	.3045	.4490	.5035
February	4.3077	.0435	.3742	.1274	.2618	.7120	.3032	.4543	.5056
March	4.2906	.0428	.3707	.1273	.2629	.7000	.2986	.4290	.5028
April	4.3513	.0444	.3719	.1364	.2638	.6974	.3040	.4093	.5050
May	4.3608	.0444	.3741	.1380	.2650	.7088	.3058	.4019	.5053
June	4.3199	.0433	.3744	.1346	.2654	.7137	.3049	.4108	.5019
July	4.3704	.0430	.3794	.1330	.2660	.7167	.3125	.4135	.5052
August	4.4995	.0444	.3880	.1341	.2661	.7333	.3226	.4126	.5176
September	4.4605	.0438	.3845	.1324	.2660	.7527	.3252	.4060	.5151
October	4.4870	.0435	.3910	.1340	.2661	.7698	.3369	.3879	.5183
November	4.6097	.0433	.4005	.1360	.2681	.7630	.3439	.3852	.5311
December	4.6958	.0430	.4042	.1396	.2695	.7547	.3529	.3844	.5399
1925:									
January	4.7817	.0417	.4041	.1418	.2695	.7534	.3571	.3845	.5531
February	4.7724	.0411	.4017	.1422	.2694	.7526	.3573	.3908	.5534
March	4.7763	.0407	.3992	.1422	.2695	.7336	.3567	.4097	.5510
April	4.7953	.0410	.3995	.1429	.2694	.7323	.3560	.4176	.5542
May	4.8547	.0407	.4018	.1453	.2675	.7426	.3623	.4191	.5637
June	4.8604	.0383	.4014	.1457	.2676	.7609	.3648	.4083	.5658
July	4.8596	.0367	.4010	.1451	.2686	.7656	.3661	.4108	.5663
August	4.8569	.0366	.4024	.1441	.2687	.7729	.3662	.4099	.5670
September	4.8465	.0406	.4021	.1439	.2682	.7847	.3663	.4075	.5659
October	4.8428	.0399	.4020	.1435	.2679	.7790	.3660	.4097	.5651
November	4.8459	.0400	.4023	.1425	.2675	.7582	.3662	.4233	.5663
December	4.8498	.0403	.4019	.1418	.2679	.7568	.3664	.4319	.5663
1926:									
January	4.8579	.0404	.4018	.1415	.2678	.7475	.3669	.4417	.5662
February	4.8634	.0403	.4008	.1410	.2678	.7374	.3676	.4540	.5663
March	4.8608	.0402	.4007	.1409	.2681	.7271	.3658	.4539	.5663
April	4.8622	.0402	.4013	.1429	.2679	.7087	.3618	.4664	.5655
May	4.8615	.0387	.4020	.1453	.2676	.7178	.3626	.4695	.5620
June	4.8661	.0366	.4018	.1576	.2680	.7217	.3629	.4685	.5621
July	4.8634	.0335	.4018	.1572	.2680	.7130	.3629	.4707	.5621
August	4.8586	.0330	.4011	.1529	.2677	.6869	.3636	.4780	.5615
September	4.8542	.0367	.4007	.1522	.2675	.6660	.3633	.4840	.5607
October	4.8503	.0412	.4000	.1510	.2673	.5998	.3615	.4866	.5607
November	4.8488	.0421	.3999	.1515	.2669	.5943	.3603	.4907	.5598
December	4.8512	.0444	.3999	.1524	.2672	.5897	.3605	.4894	.5594

Source: The Federal Reserve Board.

No. 291.—INTEREST AND ACCEPTANCE RATES: Call Money, Time Loans, and Acceptances, New York

[Note.—Rates shown are the range (low and high) for the quarter or month based on weeks ending Saturday, in the case of call money and time loans, and weeks ending various days in the case of acceptances, a week falling in two months being included in the month having the greater number of days; thus, week ending February 2 would be included in January]

Year, quarter, and month	Call money	Time loans	
		60 to 90 days[1]	Six months
1912			
Jan.-Mar	1¾- 4	2 - 3¾	3 -4
Apr.-June	2 - 5	2¾- 3¾	3¼-4
July-Sept	2 - 7	3 - 6	4 -6
Oct.-Dec	1¾-20	5 - 7½	4½-6¼
1913			
Jan.-Mar	2 - 6	3¼- 6	4 -6
Apr.-June	1 - 7	3¼- 5	4 -6
July-Sept	1¾- 4½	2¾- 5	4½-6
Oct.-Dec	2¾-10	4½- 6	4½-5¼
1914			
Jan.-Mar	1½-10	2½- 5	3 -5
Apr.-June	1½- 2	2 - 3¼	2¾-3¾
July-Sept	1½-10	2½-10	3½-8
Oct.-Dec	2¼- 8	3½-10	3¾-7
1915			
Jan.-Mar	1¾- 3	2½- 4½	3 -4
Apr.-June	1 - 2½	2¼- 3½	2¾-3½
July-Sept	1¾- 2	2¼- 3¼	3 -3¾
Oct.-Dec	1¾- 2½	2¼- 3	2¾-3½
1916			
Jan.-Mar	1¾- 3	2½- 3¼	2¾-3½
Apr.-June	1½- 4	1¾- 4	3 -4
July-Sept	2 - 6	2½- 4	3½-5
Oct.-Dec	1¾-15	2¾- 4¾	3¼-4½
1917			
Jan.-Mar	1½- 3¼	2½- 4½	2¾-5
Apr.-June	2 - 6	2¾- 6	4 -6
July-Sept	1½-10	3¾- 6	4½-6
Oct.-Dec	2 - 6	5 - 6	5 -6
1918			
January	2 - 6	5½- 6	5½-6
February	3 - 7½	5¾- 6	5¾-6
March	2½- 6	6	6
April	2 - 6	5¼- 6	5¾-6
May	2¾- 6	5¾- 6	6
June	3 - 6	5¾- 6	5¾-6
July	3¾- 6	5½- 6	5¾-6
August	4 - 6	5¼- 6	6
September	5 - 6	6	6
October	4 - 6	6	6
November	5 - 6	6	6
December	3½- 6	5 - 6	5¼-6
1919			
January	2¾- 6	5 - 5¾	5¼-5½
February	4½- 7	5 - 5¾	5½-5¾
March	3¾- 6	5¼- 5¾	5½-5¾
April	4 - 6	5¼- 5¾	5½-5¾
May	3½- 7½	5¾	5½
June	4¾-15	5½- 6	5 -6
July	5 -20	6 - 8	6 -8
August	3 - 8	5¾- 7	5½-7
September	4 - 9	5¾- 6	5¾-6
October	4 -20	5¾- 8	5¾-7
November	2 -30	6 - 8	6 -8
December	5 -18	6½- 8	6½-8

Year and month	Call money	Time loans		Bankers' acceptances (90 days)
		60 to 90 days[1]	Six months	
1920				
January	6 -25	7 - 8½	7 -8½	5 -5⅝
February	6 -25	7½-10	7½-9	5½-5¾
March	3 -15	8 - 9½	7½-9	6 -6¾
April	6 -15	8 - 9	7½-9	5⅞-6⅛
May	6 -12	8 - 9	8 -9	6 -6½
June	6 -14	8 - 9	8 -9	6¼-6¼
July	5 -20	6 - 9	6 -9	6¼-6⅜
August	6 -10	8¾- 9	8¾-9	6¼-6⅜
September	6 -10	7¾- 9	7¾-9	6¼-6½
October	6 -16	6 - 8¼	6 -8¼	6¼-6⅜
November	5 -10	7¼- 8¼	7¼-8½	5½-6⅜
December	6 - 7	7 - 8	7¼-8	3⅜-6⅜
1921				
January	6 - 7	6 - 7½	6 -8	5¾-6⅞
February	6 - 9	6 - 7	6 -7	5⅞-6⅜
March	6 - 7	6½- 7½	7 -7½	5⅞-6½
April	5½- 7	6½- 7	6½-7¼	5⅝-5⅞
May	6½- 7½	6½- 6¾	6½-7	5⅝-6
June	5 - 8	6 - 7	6 -7¼	5¼-6
July	3½- 6½	5½- 6	5¾-6	5 -5¾
August	4½- 6	5½- 6¼	5½-6¼	5 -5¼
September	4½- 6	5 - 6	3¾-6	4¾-5⅛
October	4 - 6	5¼- 5½	5¼-5¾	4⅝-4⅞
November	4 - 6	5 - 5½	5 -5½	4⅛-4½
December	4½- 6	4¾- 5¼	4¾-5¼	[2] 4⅛-4⅜
1922				
January	3 - 6	4½- 5	4½-5	3¾-4⅛
February	4 - 6	4¾- 5	4¾-5¼	4 -4½
March	3 - 5½	4½- 5	4½-5	3½-4⅛
April	3½- 5	4¼- 4½	4¼-4½	3¼-3⅝
May	3 - 5	4 - 4½	4¼-4¾	3⅛-3¼
June	2¾- 5½	3½- 4¼	3¼-4¾	3 -3⅜
July	2¾- 5	3¾- 4¼	3¾-4½	3 -3⅜
August	3 - 5	3¾- 4½	4 -4¾	3 -3⅛
September	3½- 6	4¼- 4¾	4½-5	3 -3⅜
October	4 - 6	4¾- 5	4¾-5	3½-4⅛
November	3¾- 6	4¾- 5	5	4 -4¼
December	3¾- 6	4¾- 5	4¾-5	4 -4⅛
1923				
January	3½- 5½	4½- 5	4¾-5	
February	4 - 6	4¾- 5¼	4¾-5½	4 -4½
March	4½- 6	5 - 5½	5 -5½	4 -4⅛
April	4 - 6	5¼- 5¾	5¼-5¾	4 -4⅛
May	4 - 6	5 - 5¼	5 -5½	4 -4⅛
June	4 - 6	4¾- 5¼	5 -5¼	4⅛-4¼
July	4 - 6	5 - 5¼	5 -5¼	4⅛-4¼
August	4 - 6	5 - 5½	5 -5½	4½-4¼
September	3½- 6	5½- 5¾	5¾-5¾	4⅛-4¼
October	4 - 6	5 - 5½	5 -5½	4⅛-4¼
November	4½- 5½	5 - 5¼	5 -5¼	4½-4¼
December	4½- 6	5 - 5¼	5 -5¼	4⅛-4¼
1924				
January	3¾- 5¾	4½- 5	4½-5	4 -4¼
February	4 - 5½	4½- 5	4½-5	4 -4¼
March	2½- 5½	4 - 5	4½-5	3⅞-4¼
April	3¼- 5½	4¼- 4¾	4½-4¾	4 -4⅛
May	2¾- 4½	3¾- 4¼	4 -4½	3 -3⅝
June	2 - 3	2¾- 4	3¼-4½	2 -2½
July	2 - 3	2½- 3	3¼-3½	2 -2⅜
August	2	2 - 3	3 -3½	2 -2⅜
September	2 - 3	2½- 3¼	3 -3½	2⅛-2⅜
October	2 - 3	2¼- 3	3 -3½	2⅛-2⅜
November	2 - 4	2¾- 3½	3 -3½	2½-2⅝
December	2½- 5	3¼- 3¾	3½-4	2⅜-3⅛

[1] For the week ending Jan. 14, 1918, to the week ending May 12, 1919, time loans were for 30 to 90 days, and from the latter date to the week ending Oct. 13, 1919, time on loans, not specified.

[2] Last half of December.

Source: Call money and time loans, 1912 and 1913, from the financial editors, New York Times; 1914 to 1924, the Annalist; acceptance rates, Acceptance Bulletin of the American Acceptance Council.

No. 292.—INTEREST AND ACCEPTANCE RATES: Call Money, Time Loans, and Acceptances, New York, Weekly Range

[Note.—Rates shown are the range, low and high, for weeks ending on date shown in the stub]

Year and week	Call money	Time loans 60 to 90 days	Time loans 6 months	Bankers' acceptances (90 days)	
1925				**1925**	
Jan. 1-3	4 -5	3¾	4	Jan. 2	3 -3⅛
Jan. 10	2 -4½	3⅜-3½	3¾-4	Jan. 9	3 -3⅛
Jan. 17	3 -4	3⅜-3½	3¾-4	Jan. 16	3 -3⅛
Jan. 24	2½-3¼	3⅜-3½	3¾-4	Jan. 23	3 -3⅛
Jan. 31	3 -4½	3½-3¾	3¾-4		
Feb. 7	3 -4	3⅜-3½	3¾-4	Feb. 3	3 -3⅛
Feb. 14	3¼-4½	3⅜-3½	3¾-4	Feb. 10	3 -3¼
Feb. 21	3 -4	3⅜-3½	3¾-4	Feb. 17	3⅛-3¼
Feb. 28	3½-5	3½-4	3¾-4¼	Feb. 24	3¼-3⅜
Mar. 7	3½-4½	4 -4½	4¼-4½	Mar. 2	3⅛-3⅜
Mar. 14	3½-5	4 -4½	4¼-4½	Mar. 9	3⅛-3⅜
Mar. 21	3½-4	3¾-4¼	4¼-4½	Mar. 16	3¼-3⅜
Mar. 28	3½-5	4 -4¼	4¼-4½	Mar. 23	3¼-3⅜
Apr. 4	3½-5	4 -4¼	4¼-4½	Apr. 1	3⅛-3⅜
Apr. 11	3¾-4½	4 -4½	4¼	Apr. 8	3⅛-3⅜
Apr. 18	3½-4	3¾-4	4	Apr. 15	3⅛-3¼
Apr. 25	3½-4	3¾-4	4	Apr. 22	3⅛-3¼
May 2	3½-4	3¾-4	4	May 4	3⅛-3¼
May 9	3½-4	3¾-4	4	May 11	3⅛-3¼
May 16	3½-4	3¾-4	3¾-4	May 18	3⅛-3¼
May 23	3½-4	3¾-4	3¾-4	May 25	3⅛-3⅜
May 30	3¾-4	3¾-4	3¾-4		
June 6	3¾-4½	3¾-4	3¾-4	June 1	3⅛-3⅜
June 13	3¾-4	3¾-4	3¾-4	June 8	3¼-3⅜
June 20	3¾-3¾	3¾-4	3¾-4	June 15	3¼-3⅜
June 27	3½-5	3¾-4	3¾-4	June 22	3⅛-3⅜
				June 29	3¼-3⅜
July 4	4 -6	3¾-4	4 -4¼	July 1	3¼-3⅜
July 11	3¾-4½	3¾-4	4 -4¼	July 8	3¼-3⅜
July 18	3½-5	3¾-4¼	4 -4¼	July 15	3¼-3⅜
July 25	3¾-4½	4 -4⅛	4 -4¼	July 22	3¼-3⅜
				July 29	3¼-3⅜
Aug. 1	3¾-4½	4⅛-4¼	4¼-4½	Aug. 3	3½-3⅝
Aug. 8	4¼-4½	4⅛-4¼	4¼-4⅜	Aug. 10	3½-3⅝
Aug. 15	4 -4½	4⅛-4¼	4¼-4⅜	Aug. 17	3½-3⅝
Aug. 22	4 -4½	4¼-4⅜	4½-4⅝	Aug. 24	3¼-3⅜
Aug. 29	4¼-4½	4¼-4⅜	4¼-4⅜	Aug. 31	3½-3⅝
Sept. 5	4 -4½	4¼-4½	4½-4¾	Sept. 1	3½-3⅝
Sept. 12	4 -5½	4½	4¾	Sept. 8	3½-3⅝
Sept. 19	3½-5	4½	4¾	Sept. 15	3½-3⅝
Sept. 26	4 -6	4½	4¾	Sept. 22	3½-3⅝
				Sept. 29	3½-3⅝
Oct. 3	4½-6	4½	4¾	Oct. 1	3½-3⅝
Oct. 10	4½-5½	4½-4¾	4½-5	Oct. 8	3½-3⅝
Oct. 17	4½-5½	4½-5	4¾-5	Oct. 15	3½-3⅝
Oct. 24	4½-5	4¾-5	5	Oct. 22	3½-3⅝
Oct. 31	4 -5	4¾-5	5	Oct. 29	3½-3⅝
Nov. 7	4½-5	4¾-5	5	Nov. 2	3½-3⅝
Nov. 14	4½-5	4¾-5	5	Nov. 9	3½-3⅝
Nov. 21	4½-5	4¾-5	5	Nov. 16	3½-3⅝
Nov. 28	4½-5	4¾-5	5	Nov. 23	3½-3⅝
				Nov. 30	3½-3⅝
Dec. 5	5 -5½	4¾-5	5	Dec. 1	3½-3⅝
Dec. 12	5 -5½	4¾-5	5	Dec. 8	3½-3⅝
Dec. 19	4½-5½	4¾-5	5	Dec. 15	3½-3⅝
Dec. 26	5½-6	4¾-5	5	Dec. 22	3½-3⅝
Dec. 28-31	6	3½-5	3¾-5	Dec. 29	3½-3⅝

Year and week	Call money	Time loans 60 to 90 days	Time loans 6 months	Bankers' acceptances (90 days)	
1926				**1926**	
Jan. 9	4 -6	4¾-5	4⅞-5	Jan. 5	3⅜-3⅝
Jan. 16	4 -4½	4½-4⅞	4½-5	Jan. 12	3¾-3⅞
Jan. 23	4 -4½	4⅜-4⅞	4⅜-4⅞	Jan. 19	3¾-3⅞
Jan. 30	4 -5	4½-4¾	4½-4¾	Jan. 26	3¾-3⅞
Feb. 6	4 -5½	4½-4¾	4½-4¾	Feb. 2	3¾-3⅞
Feb. 13	4½-5½	4½-4¾	4⅝-4¾	Feb. 9	3¾-3⅞
Feb. 20	4½-5	4⅝-4¾	4¾-4⅞	Feb. 16	3¾-3⅞
Feb. 27	5 -5½	4⅝-5	4⅝-5	Feb. 23	3¾-3⅞
Mar. 6	4½-5½	4¾-5	4¾-5	Mar. 2	3¾-3⅞
Mar. 13	4 -4½	4⅝-5	4⅝-5	Mar. 9	3¾-3⅞
Mar. 20	4¼	4½-4½	4½-4¾	Mar. 16	3¾-3⅞
Mar. 27	4¼-5½	4½-4¾	4½-4¾	Mar. 23	3¾-3⅞
				Mar. 30	3⅝-3¾
Apr. 3	4 -5½	4½-4¾	4⅝-4¾	Apr. 6	3⅝-3¾
Apr. 10	4 -4½	4⅜-4⅝	4½-4⅝	Apr. 13	3½-3⅝
Apr. 17	4 -5½	4¼	4½	Apr. 20	3½-3⅝
Apr. 24	3 -4¼	4 -4½	4 -4½	Apr. 27	3⅜-3½
May 1	3 -4½	4	4 -4¼	May 4	3⅜-3½
May 8	3½-4	4	4 -4¼	May 11	3⅜-3½
May 15	3 -4½	4	4 -4¼	May 18	3¼-3⅜
May 22	3¾-4½	4	4 -4¼	May 25	3¼-3⅜
May 29	3¾-4½	4	4 -4¼		
June 5	3½-5	4	4 -4¼	June 1	3⅜-3½
June 12	3¾-4	4	4 -4¼	June 8	3⅜-3½
June 19	3¾-4	4 -4¼	4¼-4½	June 15	3¼-3⅜
June 26	4 -4½	4⅛	4¼	June 22	3¼-3⅜
				June 29	3⅜-3½
July 3	4¼-5	4¼	4¼-4½	July 6	3⅜-3½
July 10	4½	4¼	4¼-4½	July 13	3⅜-3½
July 17	4 -4½	4⅜-4½	4½	July 20	3⅜-3½
July 24	4 -4¼	4⅜-4½	4½-4⅝	July 27	3⅜-3½
July 31	4 -5	4⅜-4½	4½-4¾		
Aug. 7	4 -5	4⅜-4½	4½-4¾	Aug. 3	3⅜-3½
Aug. 14	4¼-5	4⅜-4⅝	4½-5	Aug. 10	3⅜-3½
Aug. 21	4½	4⅜	4¾-5	Aug. 17	3⅜-3½
Aug. 28	4½-5	4¾-5	4¾-5¼	Aug. 24	3⅜-3½
				Aug. 31	3⅞-4
Sept. 4	4½-5	4⅞-5	5	Sept. 7	3⅞-4
Sept. 11	4½-5	4⅞-5	5	Sept. 14	3⅞-4
Sept. 18	4½-5	4⅞	5	Sept. 21	3⅞-4
Sept. 25	5 -5½	4⅞	5	Sept. 28	3⅞-4
Oct. 2	5 -6	4⅞-5¼	5 -5¼	Oct. 5	3⅞-4
Oct. 9	4 -5½	5 -5¼	5 -5¼	Oct. 12	3⅞-4
Oct. 16	5 -5½	5	5	Oct. 19	3⅞-4
Oct. 23	4 -5	5	5	Oct. 26	3⅞-4
Oct. 30	4½	4¾-5	4¾-5		
Nov. 6	4½	4¾-4⅞	4⅜-4⅞	Nov. 2	3⅞-4
Nov. 13	4¼-4½	4½-4⅞	4½-4⅞	Nov. 9	3⅞-4
Nov. 20	4½-5	4⅝-4¾	4⅝-4¾	Nov. 16	3⅞-3⅞
Nov. 27	4½-5	4⅝	4⅝-4¾	Nov. 23	3⅞-3⅞
				Nov. 30	3¾-3⅞
Dec. 4	4½-5½	4⅝	4⅝-4¾	Dec. 7	3⅞-4
Dec. 11	4½-5½	4⅝	4⅝-4¾	Dec. 14	3⅞-4
Dec. 18	4½-5	4⅝	4⅝-4¾	Dec. 21	3⅞-4
Dec. 25	5 -6	4⅝	4⅝-4¾	Dec. 28	3¾-3⅞
Dec. 27-31	5½-6	4⅝-4¾	4⅝-4¾		

Sources: Call and time rates from The Annalist, acceptance rates from Acceptance Bulletin of the American Acceptance Council.

No. 293.—FIRE AND MARINE INSURANCE BUSINESS IN THE UNITED STATES

[All figures except number of companies in thousands of dollars]

Calendar year	Stock and mutual companies								
	Number of companies	Capital	Total assets [1]	Net surplus	Net premiums	Total income	Losses.	Dividends	Expenses
1890	580	86,732	322,678	108,734	143,346	157,858	75,335	12,946	49,819
1895	555	70,225	347,564	118,228	161,447	175,750	89,213	14,666	54,203
1900	493	73,151	413,027	162,658	182,131	198,313	108,307	16,029	65,861
1905	560	76,128	544,182	211,545	270,387	292,995	124,925	22,877	93,310
1908	598	84,705	604,425	207,647	309,539	334,490	165,490	27,837	110,380
1909	598	87,538	662,966	246,339	329,447	362,556	154,431	30,192	116,087
1910	593	94,734	572,899	206,212	263,303	291,534	123,692	34,857	94,389
1911	593	97,703	745,044	276,956	354,506	388,462	183,477	32,409	128,332
1912	595	96,944	774,985	286,969	367,470	406,326	188,082	31,640	135,517
1913	605	105,196	792,313	285,504	381,037	416,975	202,695	33,460	141,821
1914	596	105,670	815,747	284,523	396,550	430,873	224,640	30,957	143,339
1915	613	107,675	873,945	321,014	419,361	459,361	221,701	26,509	157,730
1916	608	118,094	965,859	345,561	493,936	535,753	244,813	39,742	172,207
1917	636	126,880	1,077,952	399,574	614,647	681,922	293,842	42,477	203,818
1918	630	131,221	1,189,795	378,216	716,980	772,740	335,921	43,506	249,261
1919	781	163,103	1,391,096	453,920	810,881	884,166	335,570	52,474	295,405
1920	789	176,906	1,569,141	464,565	995,295	1,073,625	451,470	63,815	371,479
1921	802	184,534	1,592,351	501,337	832,906	915,921	514,755	64,959	343,209
1922	754	206,367	1,627,345	550,057	851,257	939,568	477,116	73,924	337,590
1923	763	211,165	1,782,383	561,658	878,907	1,002,175	504,795	78,487	380,106
1924	801	232,408	1,913,477	629,252	970,806	1,070,748	524,302	76,652	390,128
1925	854	269,283	2,092,499	700,462	1,050,676	1,188,087	559,931	81,430	419,427

Calendar year	Lloyd's and interinsurance companies					Total			
	Number of associations	Net premiums	Total income	Losses	Total disbursements	Net premiums	Total income	Losses	Total disbursements
1905	37	3,029	3,338	1,371	2,508	273,417	296,333	126,296	243,620
1908	38	3,790	4,579	1,865	3,617	313,329	339,069	167,355	307,324
1909	38	4,415	4,719	1,939	3,843	333,862	367,275	156,370	304,552
1910	31	3,831	4,111	1,644	3,744	267,134	295,645	125,336	256,681
1911	[2] 28	4,118	4,505	1,441	3,465	358,624	392,967	184,918	347,683
1912	[2] 26	4,157	4,424	1,992	4,101	371,627	410,760	190,073	359,339
1913	[2] 40	4,331	4,623	2,102	4,122	385,368	421,599	204,797	382,098
1914	37	9,425	9,860	3,575	7,706	405,975	440,733	228,215	406,641
1915	45	12,003	12,634	4,470	9,609	431,365	471,996	226,171	415,549
1916	[2] 54	13,076	13,746	5,653	11,247	507,012	549,499	250,466	468,008
1917	56	13,642	14,003	5,868	11,326	628,289	695,924	299,710	551,464
1918	95	[3] 20,874	[4] 21,636	[5] 10,470	[5] 18,174	737,854	794,376	346,391	646,863
1919	[2] 105	23,067	24,146	8,739	18,909	833,948	908,312	344,308	702,357
1920	[2] 137	24,946	29,164	10,403	20,481	1,020,242	1,102,789	461,873	907,245
1921	[2] 121	28,864	32,777	13,921	29,073	861,770	948,699	528,675	951,997
1922	[2] 125	30,056	32,537	13,282	29,070	881,313	972,106	490,398	917,700
1923	[2] 116	35,715	37,831	14,809	33,210	914,622	1,040,007	519,603	996,598
1924	[2] 140	46,706	50,768	21,858	44,037	1,017,512	1,121,517	546,159	1,035,119
1925	[2] 134	43,370	45,120	21,110	42,474	1,094,046	1,233,207	581,041	1,103,262

[1] Exclusive of premium notes.
[2] Figures for 1911 and 1912 cover the business of 24 associations; 1913, 30; 1916, 47; 1919, 95; 1920, 101; 1921, 108; 1922, 105; 1923, 108; 1924, 133; and 1925, 110.
[3] Premiums of 84 associations.
[4] Surplus income and expenses of 88 associations.
[5] Losses paid and total disbursements of 89 associations.

Source: Insurance Yearbook of the Spectator Co., New York City.

No. 294.—FIRE INSURANCE: Outstanding Risks in the United States, December 31

[Note.—Covers transactions of members of the National Board of Fire Underwriters, both United States and foreign companies. Fire and lightning risks only beginning with 1918; in previous years marine risks are also included]

Year or yearly average	Number of companies	Amount covered	Premiums charged [1]	Rate on $100	Year	Number of companies	Amount covered	Premiums charged [1]	Rate on $100
		1,000 dollars	*1,000 dollars*				*1,000 dollars*	*1,000 dollars*	
1877-1880	171	6,393,795	61,529	$0.9623	1918	154	63,083,104	638,106	$1.0115
1881-1890	152	10,992,804	113,744	1.0347	1919	159	75,163,820	769,538	1.0118
1891-1900	140	18,368,018	190,528	1.0373	1920	169	85,970,172	846,294	.9844
1901-1910	156	31,923,704	354,885	1.1116	1921	175	93,715,314	916,577	.9780
1911-1920	181	62,275,767	629,032	1.0101	1922	174	96,283,268	936,416	.9726
1914	191	56,012,859	570,688	1.0189	1923	184	105,927,503	1,017,024	.9601
1915	193	58,867,095	588,702	1.0000	1924	197	115,683,434	1,092,042	.9440
1916	199	63,355,300	628,210	.9915	1925	210	128,255,158	1,189,875	.9277
1917	197	72,331,661	698,277	.9654					

[1] Gross less reinsurance.

Source: Insurance Yearbook of the Spectator Co., New York City.

No. 295.—FIRE AND LIGHTNING INSURANCE BUSINESS IN THE UNITED STATES TRANSACTED BY MEMBERS OF THE NATIONAL BOARD OF FIRE UNDERWRITERS

	1920	1921	1922	1923	1924	1925
Number of companies, total	169	175	174	184	197	210
United States companies	124	130	129	137	152	165
Foreign companies	45	45	45	47	45	45
	Thousands of dollars					
Gross insurance written	100,194,659	92,752,149	95,282,529	118,358,475	118,398,042	140,406,882
United States companies	71,409,055	68,457,576	71,216,718	89,798,875	92,323,757	113,406,098
Foreign companies	28,785,603	24,294,573	24,065,811	28,559,599	26,074,285	27,090,784
Gross premiums charged	963,565	899,187	898,918	1,064,186	1,056,310	1,225,976
Net premiums written	533,946	477,671	505,450	598,570	595,921	644,307
Net premiums earned	450,902	489,700	492,047	535,398	571,273	598,984
Net losses paid	226,001	274,456	282,818	315,100	325,849	351,116
Net losses incurred	246,067	281,331	286,681	308,513	343,654	354,104
Net expenses	219,522	216,965	214,249	251,990	263,225	281,186
Agents' compensation	121,046	112,787	120,091	145,792	148,994	161,524
Taxes	27,571	23,156	17,267	18,438	20,271	20,145
Average annual rate of premium per $100 insurance	$0.9617	$0.9695	$0.9434	$0.8991	$0.8922	$0.8726
Per cent of—						
Net losses incurred to net premiums earned	54.6	57.5	58.3	57.6	60.2	59.1
Net losses incurred to net premiums written	46.1	58.9	56.7	51.5	57.7	55.0
Net expenses to net premiums earned	48.7	44.3	43.5	47.1	46.1	46.9
Net expenses to net premiums written	41.1	45.4	42.4	42.1	44.2	43.6
Agents' compensation to net premiums written	22.7	23.6	23.8	24.4	25.0	25.1
Taxes to net premiums written	5.2	4.9	3.4	3.1	3.4	3.1

Source: Insurance Yearbook of the Spectator Co., New York, N. Y.

No. 296.—FIRES IN CITIES HAVING A POPULATION OF 100,000 OR MORE: CALENDAR YEAR 1925

[NOTE.—Amounts except per capita in thousands of dollars. Per capita is based on total loss where figures are available, otherwise on insurance loss]

State and city	Population (thousands)	Number of fires	Total value of property involved in fires	Total insurance thereon	Total insurance loss	Total loss (insured and uninsured)	Fires to 1,000 of population	Loss per capita
Alabama: Birmingham	206	2,532	31,902	20,122	764	918	12.29	4.45
California:								
Long Beach	135	460	4,577	3,157	62	139	3.41	1.03
Los Angeles	1,200	5,837				1,768	4.86	1.47
Oakland	260	1,508	21,226	10,586	257	359	5.80	1.38
Sacramento	102	550	9,593	5,018	169	188	5.39	1.84
San Diego	140	498	6,810	4,292	264	326	3.56	2.33
San Francisco	558	4,826					8.65	
Colorado: Denver	300	1,716	16,485	12,178	540	588	5.72	1.96
Connecticut:								
Bridgeport	145	887	9,021	2,943	155	181	6.12	1.25
Hartford	160	1,072	10,101	7,463	260	298	6.70	1.86
New Haven	179	1,369	15,396	13,414	676	686	7.65	3.83
Waterbury	125	616	3,033	2,541	400	470	4.93	3.76
Delaware: Wilmington	122	608	6,897	2,206		175	4.98	1.43
Dist. of Columbia: Washington	498	2,764		28,472	795	865	5.55	1.74
Florida: Jacksonville	135	1,024	21,381	16,601	410	436	7.58	3.23
Georgia:								
Atlanta	300	2,276	29,906	21,027	1,261	1,391	7.59	4.64
Savannah	100	483	6,992	5,533		260	4.83	2.60
Illinois: Chicago	3,000	18,796		274,243	11,252	11,252	6.26	3.75
Indiana: Indianapolis	360	4,215				1,217	11.71	3.38
Iowa: Des Moines	141	1,789	10,123	7,245	623	636	12.69	4.51
Kansas: Kansas City	116	1,573	33,236	20,186	159	174	13.56	1.50
Kentucky: Louisville	306	2,254	15,880	13,738	1,248	1,366	7.37	4.46
Louisiana: New Orleans	415	1,951	49,493	28,821	3,152	3,152	4.70	7.59
Maryland: Baltimore	800	4,647		54,710	1,841	2,132	5.81	2.66
Massachusetts:								
Boston	782	6,150		117,248	5,069	5,452	7.86	6.97
Cambridge	120	1,059	7,958	6,881	335	368	8.83	3.07
Fall River	130	712	27,602	25,918	249	274	5.48	2.11
Lowell	111	1,247	13,095	14,047	326	348	11.23	3.13
Lynn	103	1,547	7,227	6,406	449	454	15.02	4.40
New Bedford	121	718		10,148		320	5.93	2.64
Springfield	142	1,085	8,628	7,246	379	393	7.64	2.76
Worcester	192	2,190	13,240	10,923	582	582	11.41	3.03
Michigan:								
Detroit	1,242	8,181	157,629	135,408		3,932	6.59	3.16
Flint	130	972	7,295	5,182	379	415	7.48	3.19
Grand Rapids	164	1,465	22,378	18,058	788	817	8.93	4.98
Minnesota:								
Duluth	111	708	5,956	3,516	602	635	6.38	5.71
Minneapolis	482	4,993	52,804	38,927	1,650	1,751	10.36	3.64
St. Paul	297	2,832	32,208	21,611	1,158	1,237	9.54	4.16
Missouri:								
Kansas City	367	4,517	90,502	69,617	2,997	3,237	12.31	8.95
St. Louis	822	5,649	43,344	38,701	2,640	3,251	6.87	3.95
Nebraska: Omaha	218	2,441	79,944	18,398		531	11.29	2.43
New Jersey:								
Camden	129	601		4,351		45	4.66	.34
Elizabeth	115	515		4,846	401	401	4.48	3.48
Jersey City	315	1,374		3,416	557	581	4.36	1.84
Newark	453	2,609		37,859	3,360	3,360	5.76	7.42
Paterson	142	704		14,674	387	414	4.96	2.91
Trenton	132	544			439	445	4.12	3.37
New York:								
Albany	118	1,100	6,474		481	481	9.32	4.08
Buffalo	538	1,936		35,208		3,117	3.59	5.79
New York City	5,873	22,849				18,369	3.89	3.21
Manhattan, Bronx, and Richmond	2,955	13,352				9,613	4.52	3.25
Brooklyn and Queens	2,918	9,497				9,256	3.25	3.10
Rochester	317	1,728				543	5.45	1.71
Syracuse	182	586				291	3.22	1.60
Utica	102	519		4,286	308	308	5.09	3.01
Yonkers	114	742		1,243	123	162	6.51	1.42
Ohio:								
Akron	229	1,108	13,864	10,465	417	456	4.83	1.99
Canton	110	465	24,898	18,275	101	103	4.21	.93
Cincinnati	409	2,183				1,084	5.44	2.65
Cleveland	936	4,971		52,617	2,542	2,766	5.31	2.97
Columbus	305	1,544	12,436	7,639	513	576	5.06	1.89
Dayton	185	1,302	6,625	5,194	223	236	7.04	1.27
Toledo	288	1,567	23,400	19,735	1,212	1,239	5.44	4.30
Youngstown	149	859	17,138	11,809	439	466	5.76	3.12

No. 296.—Fires in Cities Having a Population of 100,000 or More: Calendar Year 1925—Continued

State and city	Population (thousands)	Number of fires	Total value of property involved in fires	Total insurance thereon	Total Insurance loss	Total loss (insured and uninsured)	Fires to 1,000 of population	Loss per capita
Oklahoma:								
Oklahoma City	125	1,378	5,622		190	226	11.02	1.80
Tulsa	125	1,440	16,583			205	11.52	1.64
Oregon: Portland	300	1,670	9,889	8,414	1,078	1,109	5.57	3.69
Pennsylvania:								
Erie	132	735		14,113	312	312	5.57	2.36
Philadelphia	2,000	6,363		169,795	6,166	6,479	3.18	3.23
Pittsburgh	632	3,211		57,073	2,172	2,172	5.08	3.43
Reading	113	252			324	324	2.23	2.86
Scranton	142	826				761	5.82	5.36
Rhode Island: Providence	268	2,271		3,984	522	611	8.47	2.28
Tennessee:								
Memphis	190	2,416	19,108	13,497	825	1,034	12.71	5.44
Nashville	138	1,731	11,244	8,352	676	884	12.54	6.41
Texas:								
Dallas	230	2,009	19,478	14,333	1,851	2,131	8.73	9.27
El Paso	104	431	2,378	1,610	166	229	4.14	2.21
Fort Worth	165	1,830	26,588	21,271	1,392	1,427	11.09	8.65
Houston	180	1,723	15,965	10,554		700	9.57	3.89
San Antonio	200	1,071	4,189	2,197	300	457	5.35	2.28
Utah: Salt Lake City	140	707	15,588	10,489	281	314	4.42	2.24
Virginia:								
Norfolk	169	1,346	14,583	9,793	415	427	7.96	2.52
Richmond	186	1,551	30,489	18,313	467	511	8.33	2.74
Washington:								
Seattle	379	562	37,959	29,419	1,314	1,390	1.48	3.66
Spokane	124	976	3,207	2,598	320	333	7.87	2.69
Tacoma	105	888		3,808	200	246	8.45	2.34
Wisconsin: Milwaukee	565	2,551	107,774	83,145	1,564	1,608	4.51	2.84
Philippine Islands: Manila	284	158	5,946	6,476		312	.55	1.10

No. 297.—FIRE LOSSES IN THE UNITED STATES: Total (Estimated) and Per Capita

[Note.—**Amounts, except per capita, in thousands of dollars.** Prior to 1916, figures are as compiled by the New York Journal of Commerce and include losses of $10,000 or over in the principal cities of the United States, adding 15 per cent for small and unreported losses. These figures are not comparable with those shown for later years (the 1916 Journal of Commerce figure being $214,531,000 as against $258,378,000) which cover all fires reported to the Actuarial Bureau Committee, adding 25 per cent for unreported and uninsured losses]

Year	Loss	Year	Loss	Year	Loss	Year	Loss
1877	68,266	1890	108,994	1903	145,302	1916	258,378
1878	64,316	1891	143,765	1904	229,198	1917	289,535
1879	77,704	1892	151,516	1905	165,222	1918	353,879
1880	74,643	1893	167,544	1906	513,612	1919	320,540
1881	81,281	1894	140,006	1907	215,085	1920	447,887
1882	84,505	1895	142,110	1908	217,886	1921	495,406
1883	100,149	1896	118,737	1909	188,705	1922	506,541
1884	110,009	1897	116,355	1910	214,003	1923	535,373
1885	102,819	1898	130,594	1911	217,005	1924	548,811
1886	104,925	1899	153,598	1912	206,439	1925	570,256
1887	120,283	1900	160,930	1913	203,764		
1888	110,886	1901	165,818	1914	221,439		
1889	123,047	1902	161,078	1915	172,033		

Year	Cities reporting actual loss				Total United States		
	Number of cities	Population (thousands)	Actual reported loss, total	Loss per capita	Population (thousands)	Estimated loss	Loss per capita
1919	326	39,899	103,023	$2.58	105,003	320,540	$3.05
1920	370	39,637	151,121	3.81	106,422	447,887	4.21
1921	370	40,325	141,406	3.51	108,445	495,406	4.57
1922	366	40,758	147,096	3.61	109,893	506,541	4.62
1923	372	42,947	147,102	3.42	111,693	535,373	4.79
1924	366	43,376	146,223	3.37	113,727	548,811	4.83
1925	370	45,297	160,012	3.53	115,378	570,256	4.94

Source of Tables 296 and 297: Committee on Statistics, National Board of Fire Underwriters.

No. 298.—FIRE AND LIGHTNING INSURANCE BUSINESS: PREMIUMS WRITTEN AND LOSSES INCURRED, BY STATES

[NOTE.—All figures in thousands of dollars. Data only cover business of direct writing companies, members of the National Board of Fire Underwriters and others, and do not include any premiums or corresponding losses that have been reinsured. Figures, therefore, differ from those in Table 295 which cover amounts reported by all members of the National Board, which include most of the reinsurance companies]

Division and State	Premiums written					Losses incurred				
	1921	1922	1923	1924	1925	1921	1922	1923	1924	1925
Grand total	471,450	499,316	584,829	583,446	625,389	271,412	278,391	298,375	328,391	340,088
Continental United States	470,395	498,176	583,641	582,006	623,898	271,282	278,262	298,200	327,878	339,800
New England	43,488	44,438	53,257	52,041	55,265	28,659	22,939	29,330	31,211	29,863
Maine	5,470	5,294	5,831	5,845	6,147	2,425	2,990	3,041	3,575	3,425
New Hampshire	2,805	2,768	3,176	3,185	3,367	1,937	1,511	2,638	1,680	1,716
Vermont	1,224	1,228	1,401	1,457	1,494	347	776	555	1,156	800
Massachusetts	22,831	23,574	29,202	27,986	29,632	12,922	12,330	16,653	17,794	17,126
Rhode Island	2,927	3,133	3,584	3,645	4,012	1,542	2,022	2,481	2,216	1,981
Connecticut	8,231	8,441	10,063	9,923	10,613	4,486	3,310	3,962	4,790	4,815
Middle Atlantic	119,254	127,182	152,782	152,956	164,666	64,228	69,721	75,968	76,135	82,677
New York	62,339	66,953	80,889	80,436	85,922	36,358	42,063	42,649	43,781	45,933
New Jersey	18,732	20,908	24,837	24,686	27,131	10,426	10,048	11,925	12,307	13,054
Pennsylvania	38,133	39,321	47,056	47,834	51,613	17,444	17,610	21,394	20,047	23,690
East North Central	94,758	99,871	115,514	114,523	122,915	48,061	52,080	59,807	65,455	70,073
Ohio	23,354	24,143	28,291	26,965	28,356	10,423	10,981	12,650	12,870	15,203
Indiana	11,380	11,995	14,038	13,682	14,551	5,633	6,115	6,761	8,324	8,380
Illinois	33,942	35,974	40,674	42,438	46,039	17,510	20,301	21,055	23,674	26,129
Michigan	15,778	17,154	20,192	19,374	21,294	8,198	8,252	11,541	12,553	13,453
Wisconsin	10,304	10,605	12,319	12,064	12,675	6,297	6,431	7,800	8,034	7,508
West North Central	49,146	52,215	58,576	57,146	62,369	31,793	32,496	33,479	34,173	34,721
Minnesota	9,823	10,745	12,446	11,955	12,921	6,441	5,892	8,069	7,910	7,316
Iowa	8,797	9,407	10,507	9,991	10,816	5,442	5,987	5,103	5,492	6,480
Missouri	13,851	14,773	16,619	16,610	17,986	9,291	10,556	9,457	10,414	11,675
North Dakota	2,545	2,902	3,141	3,125	3,704	2,273	1,779	1,961	1,602	1,669
South Dakota	2,391	2,590	2,940	2,829	3,166	2,073	1,578	1,528	1,562	1,255
Nebraska	4,669	4,785	5,119	5,088	5,689	2,687	3,027	3,618	2,918	2,572
Kansas	7,070	7,013	7,804	7,548	8,087	3,586	3,677	3,743	4,275	3,754
South Atlantic	48,870	52,515	58,776	58,269	65,449	32,521	31,695	26,762	30,729	35,253
Delaware	668	688	812	858	923	616	349	201	508	374
Maryland	6,111	6,580	7,366	7,359	8,113	2,515	4,579	3,172	3,218	3,707
Dist. of Columbia	1,372	1,661	2,076	1,939	2,211	544	869	791	658	787
Virginia	8,317	9,038	9,590	9,467	10,093	4,830	5,563	3,664	4,990	6,585
West Virginia	6,004	6,088	7,289	7,161	6,990	3,046	3,741	3,425	5,742	4,661
North Carolina	7,236	7,964	9,414	8,399	9,822	5,061	4,732	4,887	4,567	5,464
South Carolina	4,501	4,693	4,898	5,101	5,192	3,863	2,879	2,521	2,668	3,516
Georgia	9,288	9,618	10,180	9,576	10,268	9,850	6,051	5,550	5,475	6,431
Florida	5,373	6,185	7,211	7,909	11,837	2,196	2,932	2,551	2,903	3,728
East South Central	22,294	24,538	31,036	31,330	33,014	15,510	15,112	16,898	23,726	24,291
Kentucky	7,474	8,319	9,873	9,507	9,887	5,827	5,078	5,629	7,617	7,307
Tennessee	8,223	8,470	9,565	9,469	9,845	5,115	5,890	5,542	6,114	7,270
Alabama	5,583	5,931	6,816	6,914	7,629	3,926	3,312	3,405	4,486	4,839
Mississippi	994	1,848	4,782	5,440	5,653	642	832	2,322	5,509	4,875
West South Central	38,805	40,263	45,304	45,833	48,382	28,368	25,454	23,162	31,020	32,443
Arkansas	5,104	5,387	5,863	6,005	6,393	4,625	3,195	3,638	4,872	4,615
Louisiana	6,799	7,003	8,015	7,829	8,092	4,492	4,498	3,714	5,806	5,695
Oklahoma	8,065	8,240	8,980	8,700	9,011	5,916	5,011	4,647	4,892	5,615
Texas	18,837	19,633	22,446	23,299	24,886	13,330	12,750	11,163	15,450	16,518
Mountain	15,065	14,849	16,604	15,954	16,204	8,712	7,877	7,791	7,643	6,703
Montana	3,046	3,013	3,290	3,177	3,292	2,038	1,864	1,447	1,682	1,443
Idaho	2,114	2,087	2,322	2,200	2,121	1,170	1,004	1,532	1,188	854
Wyoming	1,093	1,164	1,276	1,195	1,159	538	486	664	465	438
Colorado	4,142	4,203	4,650	4,444	4,758	1,834	2,060	1,549	2,043	1,785
New Mexico	1,025	1,036	1,119	1,005	1,063	618	706	645	483	482
Arizona	1,676	1,469	1,786	1,681	1,606	1,330	639	765	784	609
Utah	1,494	1,378	1,587	1,656	1,631	972	811	971	718	920
Nevada	475	499	574	596	574	212	307	218	280	172
Pacific	38,785	42,275	51,792	53,954	55,634	18,435	20,888	25,003	27,786	23,176
Washington	8,100	8,195	9,533	9,597	9,923	3,576	4,307	4,012	5,578	5,290
Oregon	4,495	4,843	5,783	6,322	6,108	2,377	5,911	2,871	3,629	2,797
California	26,190	29,237	36,476	38,035	39,603	12,482	10,670	18,120	18,579	15,089
Alaska	321	378	406	436	532	60	68	52	379	179
Hawaii	734	762	782	1,004	959	70	61	123	134	104

Source: Reports of the National Board of Fire Underwriters Actuarial Bureau.

No. 299.—FINANCIAL CONDITION AND BUSINESS OF ALL LIFE INSURANCE COMPANIES OF THE UNITED STATES COMBINED

[NOTE.—All money figures in thousands of dollars. Income, expenditures, and number of policies written cover calendar years; assets, liabilities and policies in force as of Dec. 31. Insurance operations of Veterans' Bureau not included, see pp. 149 to 152]

	1900	1905	1910	1915	1920	1924	1925
Number of companies	76	112	214	238	272	297	308
Capital stock	12,832	18,514	40,545	52,545	66,905	95,382	105,707
Income, total	400,603	642,059	781,011	1,043,083	1,764,213	2,702,770	3,017,800
Premium income, total	324,724	515,997	593,385	784,318	1,384,939	2,122,383	2,383,313
New premiums [1]	62,276	85,813	70,180	92,441	274,478	313,034	340,566
Renewed [1]	256,142	421,866	517,536	683,991	1,099,740	1,783,539	1,999,480
Annuities	6,306	8,317	5,672	7,886	10,721	25,811	43,867
Interest and other income, total	75,879	126,062	187,623	258,765	379,274	580,387	633,887
Interest, dividends, etc	64,949	102,100	160,514	229,659	324,372	476,540	527,577
Rents	8,225	10,781	10,310	10,941	16,312	21,434	23,125
Other	2,706	13,180	16,799	18,165	28,592	82,412	83,185
Expenditures, total	267,580	411,851	540,342	768,506	1,198,366	1,813,385	1,936,419
Paid to policyholders	168,688	264,969	387,302	544,705	744,649	1,205,272	1,246,169
Death losses	100,721	149,711	180,654	237,391	349,964	449,729	493,391
Matured endowments	18,335	28,006	46,349	63,383	101,181	138,626	114,473
Annuities [1]	4,122	6,748	7,426	8,860	16,897	30,037	38,531
Surrendered policies, etc	22,650	44,360	77,518	123,796	119,061	235,698	248,625
Dividends	22,860	36,143	75,354	111,275	157,547	351,183	351,150
Other expenditures	98,892	146,882	153,040	223,801	453,717	608,113	690,252
To agents, commissions, salaries, traveling expenses	61,282	91,582	87,629	115,328	257,822	352,829	399,499
Medical fees, salaries, other employee costs	13,034	20,903	26,037	34,312	61,566	94,272	99,233
Dividends to stockholders	1,028	954	2,140	3,293	5,308	11,748	14,509
Other	23,548	33,443	37,235	70,868	129,021	149,264	75,968
Admitted assets, total	1,742,414	2,706,187	3,875,877	5,190,310	7,319,997	10,394,034	11,537,615
Real estate	158,119	170,617	172,961	173,367	172,011	238,653	265,938
Real estate mortgages	501,499	723,507	1,227,232	1,779,279	2,174,863	4,174,769	4,799,216
Stocks owned	794,632	172,742	129,622	81,056	51,356	48,644	81,462
Bonds owned	7,191	1,212,637	1,659,845	2,094,688	3,588,728	4,049,232	4,331,238
Collateral loans	64,489	46,320	18,941	16,729	41,301	18,093	20,416
Premium notes and loans	88,501	225,568	495,100	779,159	858,915	1,323,305	1,445,507
Net deferred and unpaid premiums	33,269	48,099	50,956	73,475	130,923	221,049	251,848
Cash, etc	75,440	77,053	71,113	114,285	124,747	126,855	124,252
Other	19,276	29,643	50,107	78,272	177,152	193,436	217,687
Asset items not admitted	12,249	33,488	25,186	31,507	77,424	113,705	119,178
Liabilities, total	1,493,379	2,372,573	3,590,972	4,938,028	6,989,309	9,796,850	10,867,475
Reserve	1,443,452	2,295,290	3,225,966	4,398,394	6,337,970	8,938,653	9,926,515
Losses, etc., unpaid	9,863	14,720	17,072	29,588	43,116	52,409	64,268
Claims resisted	999	967	1,779	2,569	2,475	4,971	5,413
Dividends unpaid and left to accumulate	3,598	6,273	5,533	20,654	53,048	111,095	134,272
Surplus apportioned	(2)	(2)	279,614	411,887	412,339	542,173	563,793
Other	35,466	5,323	61,014	74,436	140,361	149,550	173,213
Surplus (including capital)	[2] 249,035	[2] 333,614	210,440	252,283	330,688	595,184	670,140
Total surplus funds	249,035	333,614	490,054	664,170	743,027	1,137,357	1,233,933
POLICY ACCOUNT—AMOUNTS							
New business written and paid for, total	1,846,267	2,386,608	2,557,053	3,594,697	10,105,445	13,194,738	15,472,993
Ordinary [3]	1,280,265	1,725,747	1,822,260	2,621,014	8,489,971	9,301,477	10,563,12
Group						850,421	1,253,618
Industrial	566,002	660,861	734,793	973,683	1,615,474	3,042,839	3,656,259
In force Dec. 31, total	8,561,249	13,363,986	16,404,261	22,784,191	42,281,391	63,779,741	71,642,128
Ordinary, total [3]	7,093,220	11,054,232	13,227,213	18,349,285	35,091,538	49,241,424	54,519,176
Whole life	4,790,345	7,225,405	8,811,743	12,425,471	25,583,423	34,934,337	39,252,250
Endowment	1,664,450	2,902,634	3,043,689	3,656,723	6,975,433	8,706,279	9,636,968
Other	638,425	926,142	1,371,782	2,267,092	2,532,683	5,600,808	5,629,957
Group						3,194,576	4,299,271
Industrial	1,468,028	2,309,754	3,177,048	4,434,906	7,189,852	11,343,740	12,823,681
NUMBER OF POLICIES (thousands)							
Written during year, total	4,671	5,632	6,002	8,464	13,249	17,953	20,325
Ordinary [3]	729	1,135	993	1,495	3,924	3,626	3,897
Group						2	3
Industrial	3,942	4,497	5,009	6,968	9,325	14,325	16,425
In force Dec. 31, total	14,395	22,494	29,999	43,032	66,499	90,340	97,629
Ordinary [3]	3,176	5,621	6,964	9,890	16,695	22,082	23,882
Group						10	12
Industrial	11,219	16,873	23,034	33,142	49,805	68,248	73,736

[1] Includes disability and double indemnity receipts and payments.
[2] "Surplus apportioned" included in "surplus, including capital."
[3] Includes "Group" prior to 1923.

Source: The Insurance Yearbook of the Spectator Co., New York, N. Y.

No. 300.—OPERATIONS OF PRINCIPAL AMERICAN LIFE INSURANCE COMPANIES COMBINED, FROM ORGANIZATION TO JANUARY 1, 1926

[All figures in thousands of dollars or thousands of policies]

	Total	Ordinary companies [1]	Industrial companies
Total insurance issued since organization:			
Number of policies	254, 521	[2] 51, 889	202, 632
Amount	143, 457, 188	[2] 110, 990, 538	32, 466, 650
Number of policies in force Jan. 1, 1926	97, 629	[2] 23, 894	73, 736
Amount in force Jan. 1, 1926	71, 642, 128	[2] 58, 818, 447	12, 823, 681
Receipts since organization, total	33, 256, 823	24, 236, 308	9, 020, 515
Premium and annuity	25, 912, 622	18, 283, 996	7, 628, 626
Interest, rents, etc	7, 344, 201	5, 952, 313	1, 391, 888
Payments to policyholders since organization, total	15, 543, 705	12, 477, 368	3, 066, 338
Death claims	7, 243, 779	5, 367, 277	1, 876, 503
Endowments and annuities	[3] 2, 107, 907	[3] 1, 804, 062	[3] 303, 845
Purchased policies, surrendered values	2, 777, 975	2, 400, 191	377, 784
Dividends to policyholders	3, 414, 043	2, 905, 837	508, 206
Admitted assets, Jan. 1, 1926	11, 537, 615	7, 684, 526	3, 853, 088
Capital, apportioned funds, and surplus Jan. 1, 1926	1, 233, 933	898, 852	335, 081

[1] Includes ordinary business written and in force of industrial companies.
[2] Includes group.
[3] Includes disability and double indemnity.

Source: The Insurance Yearbook of the Spectator Co., New York, N. Y.

No. 301.—SUMMARY OF FINANCIAL CONDITION AND POLICY ACCOUNT OF ALL UNITED STATES LIFE INSURANCE COMPANIES

Calendar year	Assets (admitted)	Liabilities [1]	Total income	Payments to policyholders	Policies in force Dec. 31				
					Number, in thousands		Amount, in thousands of dollars		
	Thousands of dollars				Ordinary [2]	Industrial	Total	Ordinary [2]	Industrial
1850					29		68, 614	68, 614	
1860					60		180, 000	180, 000	
1870					839		2, 262, 847	2, 262, 847	
1880	452, 681		80, 538	55, 882	686	237	1, 602, 375	1, 581, 842	20, 533
1890	770, 972	678, 681	196, 938	90, 016	1, 320	3, 883	4, 049, 579	3, 620, 789	428, 789
1900	1, 742, 414	1, 493, 379	400, 603	168, 688	3, 176	11, 219	8, 561, 249	7, 093, 220	1, 468, 028
1905	2, 706, 187	2, 372, 573	642, 059	264, 969	5, 621	16, 873	13, 363, 986	11, 054, 232	2, 309, 754
1910	3, 875, 877	3, 385, 821	781, 011	387, 302	6, 964	23, 034	16, 404, 261	13, 227, 213	3, 177, 048
1911	4, 164, 492	3, 645, 907	836, 161	414, 268	7, 669	24, 713	18, 002, 780	14, 578, 411	3, 424, 370
1912	4, 409, 293	3, 879, 826	893, 392	448, 818	8, 159	26, 696	19, 264, 794	15, 555, 901	3, 708, 893
1913	4, 658, 696	4, 136, 362	945, 586	469, 588	8, 775	29, 432	20, 564, 470	16, 587, 379	3, 977, 091
1914	4, 935, 253	4, 364, 564	985, 037	509, 455	9, 045	31, 159	21, 589, 172	17, 425, 501	4, 163, 671
1915	5, 190, 310	4, 938, 028	1, 043, 033	544, 705	9, 890	33, 142	22, 784, 191	18, 349, 285	4, 434, 906
1916	5, 536, 607	5, 253, 090	1, 117, 860	566, 386	10, 698	35, 675	24, 679, 312	19, 868, 270	4, 811, 042
1917	5, 940, 634	5, 633, 682	1, 249, 491	590, 183	11, 582	38, 764	27, 189, 010	21, 965, 594	5, 223, 415
1918	6, 475, 140	6, 201, 990	1, 324, 587	710, 202	12, 768	41, 852	29, 870, 310	24, 167, 112	5, 703, 198
1919	6, 790, 582	6, 432, 068	1, 559, 983	738, 944	15, 716	51, 295	35, 880, 127	29, 273, 115	6, 607, 012
1920	7, 319, 997	6, 989, 309	1, 764, 213	744, 649	16, 605	49, 805	42, 281, 391	35, 091, 538	7, 189, 852
1921	7, 936, 497	7, 548, 159	1, 951, 418	839, 967	17, 685	54, 097	45, 983, 400	37, 977, 281	8, 006, 120
1922	8, 652, 318	8, 124, 446	2, 149, 186	1, 005, 714	18, 814	58, 283	50, 200, 710	41, 404, 191	8, 886, 519
1923	9, 454, 621	8, 901, 658	2, 427, 328	1, 088, 333	20, 534	63, 461	56, 803, 534	46, 696, 278	10, 107, 256
1924	10, 394, 034	9, 798, 850	2, 702, 770	1, 205, 272	22, 092	68, 248	63, 779, 741	52, 436, 000	11, 343, 740
1925	11, 537, 615	10, 867, 475	3, 017, 800	1, 246, 169	23, 894	73, 736	71, 642, 128	58, 818, 447	12, 823, 681

[1] Not including unapportioned surplus and capital and prior to 1915, also apportioned surplus. For amount of latter item in 1915 and recent years see Table 299.
[2] Includes group business.

Source: Prior to 1900, Frederick L. Hoffman, insurance statistician, Newark, N. J.; 1900 and years following, the Insurance Yearbook of the Spectator Co., New York, N. Y.

No. 302.—LIFE INSURANCE ISSUED AND TERMINATED: ALL COMPANIES REPORTING TO NEW YORK INSURANCE DEPARTMENT

[NOTE.—Industrial and group insurance are not included. The data relate to all companies authorized to sell life insurance in New York State, which include nearly all of the important companies doing business in the United States. The figures relate to the entire business of such companies and not that in New York alone]

	Number of policies (thousands)				Amount (thousands of dollars)			
	1922	1923	1924	1925	1922	1923	1924	1925
New issues [1]	2,038	2,352	2,383	2,602	5,518,885	6,694,734	7,233,738	7,793,047
Policies terminated, total	1,197	1,165	1,340	1,298	2,724,918	2,614,068	3,025,408	3,161,294
By—								
Death	108	117	120	131	266,930	294,761	317,343	318,523
Maturity	86	96	98	85	118,581	122,253	118,273	95,396
Expiry	126	125	213	212	306,543	313,010	395,864	382,498
Surrender	255	259	275	296	613,563	636,069	697,931	748,140
Lapse	570	518	597	564	1,226,094	1,154,569	1,414,902	1,415,014
Change and decrease	52	49	37	9	193,199	90,405	81,096	199,247
Disability				1				2,476

[1] Includes all new issues, old policies revived or increased, and additions by dividends.

No. 303.—LIFE INSURANCE ISSUED AND TERMINATED BY SURRENDER, LAPSE, AND CHANGE AND DECREASE: COMPANIES REPORTING TO NEW YORK INSURANCE DEPARTMENT

[NOTE.—Policies terminated by death and maturity are not included in this table. See also note, Table 302]

[All figures expressed in thousands of dollars or thousands of policies]

Year	Issued [1]		Terminated by surrender, lapse, and decrease		Year	Issued [1]		Terminated by surrender, lapse, and decrease	
	Number	Amount	Number	Amount		Number	Amount	Number	Amount
1865	86	245,427	14	34,780	1896	350	796,124	188	466,029
1866	134	404,508	21	56,893	1897	431	923,805	186	444,429
1867	159	471,612	35	105,101	1898	486	1,018,366	200	433,461
1868	202	579,657	50	147,104	1899	633	1,304,306	214	442,236
1869	231	614,762	77	215,030	1900	687	1,356,770	236	467,226
1870	237	587,863	96	264,664	1901	788	1,470,318	240	454,394
1871	210	488,665	125	328,599	1902	907	1,646,013	281	515,893
1872	201	489,925	109	295,750	1903	976	1,759,682	297	522,709
1873	199	465,614	119	316,785	1904	1,101	1,884,826	349	627,914
1874	145	351,804	119	302,673	1905	1,018	1,733,102	403	701,715
1875	133	299,276	96	243,930	1906	715	1,229,809	415	756,599
1876	99	232,665	87	224,101	1907	569	997,262	314	562,028
1877	82	178,284	83	208,851	1908	592	1,090,979	327	610,084
1878	67	156,501	64	172,604	1909	695	1,284,242	306	570,631
1879	67	167,865	45	120,826	1910	747	1,362,590	296	541,408
1880	72	187,504	34	90,292	1911	812	1,577,846	323	604,383
1881	81	222,582	31	82,453	1912	898	1,702,147	365	701,476
1882	92	257,517	33	93,928	1913	1,016	1,840,578	399	732,319
1883	110	308,065	38	102,728	1914	1,013	1,808,730	433	833,691
1884	128	321,310	51	125,130	1915	1,090	1,928,289	446	859,635
1885	156	378,215	59	128,945	1916	1,257	2,362,193	405	765,096
1886	151	448,514	47	132,241	1917	1,378	2,892,880	403	729,439
1887	175	531,171	52	146,888	1918	1,335	2,965,541	401	731,160
1888	204	631,732	63	183,307	1919	2,134	5,199,839	438	797,237
1889	251	787,665	72	206,450	1920	2,420	6,068,203	561	1,110,157
1890	288	883,787	84	251,660	1921	2,012	4,902,464	881	1,983,026
1891	327	932,706	114	344,287	1922	2,038	5,518,885	877	2,032,856
1892	353	952,884	128	377,407	1923	2,352	6,694,734	827	1,884,043
1893	404	1,058,660	154	435,728	1924	2,383	7,233,738	908	2,193,928
1894	397	985,520	190	506,932	1925	2,602	7,793,047	868	2,362,401
1895	367	864,816	182	453,114					

[1] Includes all new issues, old policies revived or increased, and additions by dividends.

Source of Tables 302 and 303: The Insurance Yearbook, the Spectator Co., New York, N. Y.

No. 304.—LIFE INSURANCE, SUMMARY OF FINANCIAL CONDITION AND POLICY ACCOUNTS: Companies Reporting to New York Insurance Department

[All figures in thousands of dollars or thousands of policies]

Calendar year	Insurance in force end of year[1] (amount)	Calendar year	Insurance in force end of year[1] (amount)	Calendar year	Insurance in force end of year[1] (amount)
1859	141, 498	1875	1, 922, 043	1891	3, 868, 386
1860	163, 703	1876	1, 735, 995	1892	4, 208, 975
1861	165, 256	1877	1, 556, 105	1893	4, 523, 478
1862	183, 963	1878	1, 480, 921	1894	4, 657, 583
1863	267, 659	1879	1, 439, 961	1895	4, 818, 171
1864	395, 703	1880	1, 475, 995	1896	4, 967, 576
1865	580, 882	1881	1, 540, 090	1897	5, 255, 726
1866	865, 106	1882	1, 637, 649	1898	5, 630, 053
1867	1, 161, 730	1883	1, 763, 730	1899	6, 265, 908
1868	1, 528, 985	1884	1, 870, 746	1900	6, 947, 097
1869	1, 836, 618	1885	2, 024, 103	1901	7, 572, 803
1870	2, 023, 885	1886	2, 223, 358	1902	8, 440, 713
1871	2, 101, 462	1887	2, 475, 750	1903	9, 241, 273
1872	2, 114, 743	1888	2, 763, 906	1904	10, 028, 091
1873	2, 086, 027	1889	3, 147, 006		
1874	1, 997, 236	1890	3, 547, 035	(*See last column below*)	

Calendar year	Assets	Liabilities, exclusive of capital	Income		Disbursements		Policies in force at end of year[1]	
			Total	Premium	Total	To policyholders	Number (thousands)	Amount
1860	24, 116	17, 160	5, 998	4, 770	2, 909	2, 102	56	163, 703
1870	269, 520	221, 161	105, 026	90, 215	63, 877	44, 949	748	2, 023, 885
1880	418, 119	346, 473	76, 208	51, 954	66, 562	52, 154	609	1, 475, 995
1890	758, 314	668, 228	193, 247	151, 945	131, 289	88, 462	1, 276	3, 547, 035
1900	1, 723, 738	1, 478, 839	392, 359	310, 545	261, 467	165, 705	3, 071	6, 947, 097
1905	2, 651, 317	2, 289, 031	619, 426	484, 407	397, 830	257, 957	5, 306	10, 553, 840
1906	2, 851, 784	2, 469, 767	632, 447	494, 255	404, 215	278, 587	5, 407	10, 616, 680
1907	2, 917, 968	2, 606, 846	625, 719	483, 983	401, 090	292, 406	5, 324	10, 404, 508
1908	3, 228, 078	2, 778, 054	644, 573	492, 677	428, 536	318, 595	5, 468	10, 623, 734
1909	3, 466, 643	2, 967, 162	679, 724	507, 114	462, 486	341, 993	5, 756	11, 110, 457
1910	3, 665, 197	3, 164, 491	703, 921	527, 277	488, 781	364, 127	6, 041	11, 669, 700
1911	3, 918, 071	3, 377, 125	750, 116	558, 425	521, 320	387, 654	6, 621	12, 802, 989
1912	4, 136, 484	3, 571, 929	791, 914	590, 614	558, 736	419, 478	7, 002	13, 527, 321
1913	4, 351, 043	3, 802, 073	833, 681	622, 845	586, 312	436, 968	7, 452	14, 324, 485
1914	4, 595, 977	4, 010, 829	865, 867	647, 438	630, 937	477, 024	7, 851	14, 931, 151
1915	4, 802, 904	4, 222, 318	917, 993	677, 947	687, 256	507, 459	8, 284	15, 609, 722
1916	5, 099, 034	4, 483, 753	982, 831	723, 767	702, 479	523, 978	8, 887	16, 784, 208
1917	5, 450, 171	4, 771, 716	1, 088, 470	801, 223	746, 051	537, 525	9, 518	18, 457, 379
1918	5, 907, 531	5, 276, 419	1, 146, 253	860, 814	851, 893	642, 448	10, 198	20, 196, 274
1919	6, 062, 858	5, 445, 006	1, 311, 956	991, 460	944, 509	670, 161	11, 607	24, 010, 146
1920	6, 541, 653	5, 701, 223	1, 501, 901	1, 172, 069	1, 028, 202	691, 183	13, 200	26, 840, 198
1921	7, 018, 030	6, 736, 889	1, 630, 785	1, 259, 192	1, 091, 160	753, 938	14, 036	29, 145, 345
1922	7, 592, 706	7, 346, 575	1, 816, 199	1, 392, 670	1, 297, 078	907, 808	14, 869	31, 688, 501
1923	8, 222, 286	7, 931, 369	2, 025, 372	1, 563, 695	1, 430, 083	997, 830	16, 055	35, 181, 051
1924	9, 008, 862	8, 674, 222	2, 255, 490	1, 747, 767	1, 545, 802	1, 071, 516	17, 126	41, 774, 448
1925	10, 023, 932	9, 523, 948	2, 512, 995	1, 936, 957	1, 603, 238	1, 094, 526	18, 590	43, 751, 246

[1] Industrial business and beginning 1920 group business not included.

Source: The Insurance Yearbook, the Spectator Co., New York, N. Y.

No. 305.—ORDINARY AND INDUSTRIAL LIFE INSURANCE BUSINESS WRITTEN AND IN FORCE: By States

[All figures in thousands of dollars]

Division and State	Ordinary [1]				Industrial			
	Written during year			In force Dec. 31, 1925	Written during year			In force Dec. 31, 1925
	1923	1924	1925		1923	1924	1925	
United States	9,680,302	[2] 10,541,351	[2] 12,477,329	[2] 57,119,250	2,376,976	2,851,349	[2] 3,569,078	[2] 12,669,590
New England	702,790	719,660	858,855	4,375,840	240,652	302,590	357,871	1,426,485
Maine	45,878	49,873	53,486	319,821	17,217	18,906	21,974	78,680
New Hampshire	32,551	29,404	34,101	196,318	14,477	14,011	16,174	59,859
Vermont	24,739	18,576	27,825	165,500	7,156	7,253	8,685	32,019
Massachusetts	384,565	395,021	470,568	2,407,533	117,555	174,455	207,172	867,040
Rhode Island	51,114	57,881	68,111	356,354	28,551	29,393	34,552	167,825
Connecticut	163,944	168,905	204,764	930,314	55,697	58,573	69,314	221,062
Middle Atlantic	2,664,776	3,000,356	3,494,222	16,602,453	812,418	963,873	1,123,960	4,936,142
New York	1,601,593	1,741,722	2,000,440	9,703,150	406,390	484,090	577,893	2,491,872
New Jersey	276,809	336,420	480,739	1,940,995	130,562	158,246	180,396	891,689
Pennsylvania	786,374	922,214	1,013,043	4,958,308	275,467	321,537	365,671	1,552,581
East North Central	2,153,910	2,358,440	2,879,580	13,164,864	524,542	610,451	792,999	2,699,016
Ohio	622,944	617,004	784,703	3,598,301	181,056	211,271	281,545	900,677
Indiana	187,521	257,462	307,454	1,387,253	103,514	116,248	143,154	421,561
Illinois	777,671	862,332	990,601	4,768,230	140,578	164,354	219,310	845,920
Michigan	370,090	417,277	549,575	2,169,454	66,323	81,010	106,113	330,829
Wisconsin	195,684	204,366	247,247	1,241,626	33,072	37,568	42,877	200,029
West North Central	1,144,217	1,302,308	1,324,571	6,549,020	167,741	180,097	233,433	754,056
Minnesota	220,009	273,490	276,722	1,325,435	20,507	24,129	28,333	104,627
Iowa	232,131	203,115	254,500	1,291,098	16,084	19,862	22,470	79,502
Missouri	355,217	341,748	372,988	1,943,546	103,685	108,843	143,441	455,120
North Dakota	35,504	41,473	45,229	226,568	5	4	5	122
South Dakota	43,446	48,629	52,335	257,612	7	6	7	166
Nebraska	127,320	116,406	169,251	748,972	6,167	7,674	10,456	34,470
Kansas	130,590	277,448	153,546	755,789	21,286	19,580	28,721	80,049
South Atlantic	872,011	970,729	1,117,360	5,088,825	288,206	352,481	482,447	1,142,201
Delaware	24,801	23,759	38,928	156,419	7,881	9,632	12,000	47,006
Maryland	120,002	147,048	153,818	769,146	46,577	67,665	85,164	303,390
Dist. of Columbia	57,618	63,662	72,059	334,374	16,154	17,987	29,928	93,259
Virginia	135,839	159,426	145,823	783,756	58,359	62,903	84,598	171,558
West Virginia	107,078	105,091	111,489	538,696	23,938	25,934	32,367	88,790
North Carolina	141,892	153,419	171,529	789,874	46,665	67,015	77,077	147,272
South Carolina	75,640	76,539	86,954	432,740	29,781	35,749	54,390	98,424
Georgia	140,851	149,738	178,362	833,088	54,402	54,643	66,712	136,731
Florida	68,289	92,048	158,398	450,732	4,450	10,953	40,211	55,771
East South Central	498,205	472,682	633,138	2,569,997	131,707	209,490	253,021	882,552
Kentucky	136,439	127,458	175,504	746,045	46,636	64,685	75,961	206,370
Tennessee	164,840	160,202	218,003	843,592	43,544	80,967	86,498	171,574
Alabama	114,563	113,607	154,576	600,044	37,998	48,537	69,325	104,292
Mississippi	72,363	71,414	85,053	380,316	3,529	15,251	21,237	380,316
West South Central	662,361	671,409	859,990	3,359,046	110,832	115,901	169,495	331,027
Arkansas	79,006	56,004	117,121	438,586	10,071	14,345	19,990	33,828
Louisiana	119,016	98,129	134,069	583,966	27,165	26,329	40,851	108,299
Oklahoma	120,392	139,801	170,151	687,855	18,025	12,939	23,560	50,035
Texas	343,947	377,475	438,649	1,648,639	55,571	62,288	85,094	138,865
Mountain	242,828	259,255	323,545	1,374,318	19,876	21,053	32,508	106,936
Montana	32,394	39,073	43,155	215,372	2,751	2,421	4,127	11,135
Idaho	22,011	27,971	47,791	167,672	1,166	1,135	1,605	4,315
Wyoming	17,357	16,862	17,640	82,569	12	12	13	282
Colorado	86,143	88,815	111,306	430,277	10,975	12,524	15,074	52,494
New Mexico	13,548	14,394	14,506	77,744	7	89	85	594
Arizona	25,923	22,301	24,789	124,409	22	19	22	461
Utah	34,704	41,662	53,700	234,501	4,935	4,843	6,606	23,553
Nevada	10,748	8,176	10,658	41,774	8	10	4,376	14,102
Pacific	749,203	782,911	972,970	3,972,791	81,001	95,413	123,315	408,128
Washington	132,700	141,306	175,591	766,891	13,799	14,593	18,531	65,978
Oregon	82,378	88,552	102,061	455,167	5,855	6,203	7,773	27,453
California	534,125	553,054	695,318	2,750,733	61,348	74,617	97,011	314,697

[1] Includes group insurance.
[2] Totals include small amounts not distributed by States.

Source: Insurance Yearbook of the Spectator Co., New York, N. Y.

No. 306.—LIFE INSURANCE OF FRATERNAL ORDERS IN THE UNITED STATES

[NOTE.—Although the number of orders reporting varies considerably, most of the larger orders report regularly, so that the figures are fairly comparable from year to year. Prior to 1920 the figures for the number of orders as given below include all known to be in existence whether reporting or not; thereafter they represent only the number reporting]

[All figures except number of orders and certificates expressed in thousands of dollars]

Calendar year	Number of orders	Assets	Liabilities	Income	
				Total	Net received from members
1901	489	29, 427	8, 470	81, 629	72, 243
1905	570	64, 492	11, 415	95, 675	91, 355
1910	497	129, 427	18, 755	128, 632	114, 339
1915	472	212, 822	28, 040	133, 341	122, 295
1917	533	280, 738	32, 736	155, 090	140, 417
1918	506	270, 059	71, 966	155, 873	140, 372
1919	463	295, 581	57, 903	180, 124	160, 021
1920	[1] 336	326, 077	55, 562	181, 229	165, 152
1921	[1] 283	326, 520	63, 662	194, 798	171, 174
1922	[1] 245	340, 086	77, 956	197, 663	173, 239
1923	[1] 227	490, 855	100, 337	206, 570	128, 149
1924	[1] 228	565, 929	110, 570	216, 220	186, 325
1925	[1] 224	628, 262	125, 980	222, 147	188, 370

Calendar year	Disbursements			Amount of insurance written during year	In force at end of year	
	Total	Paid for claims	To agents and for management		Amount	Number of certificates (thousands)
1901	77, 343	64, 128	8, 850	799, 627	5, 656, 453	4, 519
1905	85, 154	72, 552	11, 349	1, 026, 308	8, 150, 351	6, 119
1910	110, 168	92, 280	16, 897	1, 331, 553	9, 562, 512	8, 558
1915	123, 625	98, 720	16, 133	922, 891	8, 094, 449	7, 696
1917	134, 938	97, 398	20, 712	822, 042	9, 129, 974	7, 457
1918	137, 191	118, 621	17, 782	834, 170	8, 838, 579	8, 021
1919	172, 013	141, 380	24, 600	1, 327, 958	9, 531, 217	10, 380
1920	135, 807	109, 595	26, 213	1, 177, 971	8, 879, 452	8, 430
1921	136, 604	107, 925	28, 679	785, 131	9, 159, 042	8, 578
1922	151, 589	110, 568	34, 063	915, 555	8, 687, 939	8, 016
1923	151, 894	109, 545	32, 854	795, 023	8, 758, 555	7, 514
1924	153, 308	116, 432	31, 789	1, 096, 813	9, 805, 648	12, 514
1925	160, 466	121, 241	36, 245	1, 105, 881	9, 769, 509	8, 452

[1] See headnote.

Source: The Insurance Yearbook of the Spectator Co., New York, N. Y.

No. 307.—MUTUAL ACCIDENT AND SICK BENEFIT ASSOCIATIONS: FINANCIAL CONDITION AND BUSINESS TRANSACTED

[NOTE.—Although many small companies formerly reporting are not covered in recent years, the larger companies have reported regularly, and the figures are fairly comparable from year to year. Prior to 1920 the figures for the number of companies as given below include all known to be in existence whether reporting or not; thereafter they represent only the number reporting]

Year	Number of companies	Admitted assets	Net surplus	Premiums or assessments	Income (including interest)	Paid for claims	Paid to agents, medical examiners, and for management	Total disbursements	Certificates written during year	Certificates in force at end of year
		1,000 dollars	*1,000 dollars*	*1,000 dollars*	*1,000 dollars*	*1,000 dollars*	*1,000 dollars*	*1,000 dollars*	*Number*	*Number*
1901	102	1,617	1,490	2,957	3,201	1,643	1,753	3,348	286,183	310,092
1905	165	3,769	3,198	6,134	7,513	3,513	3,330	6,862	667,809	837,804
1910	197	5,169	3,665	9,291	10,938	5,169	4,258	10,434	946,340	1,382,415
1914	195	7,398	4,636	12,922	14,424	7,766	5,618	13,211	1,258,444	1,811,949
1915	177	7,103	4,483	10,969	12,555	6,955	4,354	11,769	693,654	1,359,368
1916	167	8,622	5,776	14,399	16,621	8,845	5,969	15,678	990,436	1,730,035
1917	167	9,972	6,798	15,627	18,134	9,115	5,770	16,162	1,137,077	1,878,222
1918	161	10,250	6,815	15,235	16,742	9,654	5,661	15,796	751,522	1,688,401
1919	123	12,745	8,898	19,295	21,033	10,257	7,605	18,366	797,845	1,837,435
1920	[1] 67	13,709	9,690	19,538	22,712	10,580	8,771	19,944	713,270	1,853,328
1921	[1] 62	15,250	11,149	18,929	22,125	10,584	7,621	19,306	607,438	1,773,737
1922	[1] 82	28,577	21,657	19,429	22,490	11,684	6,532	19,035	611,703	1,739,444
1923	[1] 127	30,749	17,488	31,462	34,435	17,932	12,711	30,938	582,168	1,679,361
1924	[1] 107	47,236	34,215	41,758	44,708	23,337	10,767	38,233	731,285	2,168,901
1925	[1] 167	46,682	31,558	40,807	44,903	22,395	15,019	36,672	807,722	2,170,562

[1] See headnote.

Source: The Insurance Yearbook of the Spectator Co., New York, N. Y.

No. 308.—CASUALTY, SURETY, AND MISCELLANEOUS INSURANCE: FINANCIAL CONDITION AND BUSINESS TRANSACTED (STOCK COMPANIES ONLY)

Year	Number of companies	Capital	Assets	Net surplus over capital and liabilities	Net premiums [1]	Income	Payments to policyholders [2]	Actual expenses of management (including taxes)	Total expenditures
		1,000 dollars	*1,000 dollars*	*1,000 dollars*	*1,000 dollars*	*1,000 dollars*	*1,000 dollars*	*1,000 dollars*	*1,000 dollars*
1895	53	20,676	42,211	13,044	16,684	19,318	5,916	8,755	15,697
1900	57	23,572	65,808	27,059	27,186	30,348	12,755	15,419	27,504
1905	84	43,630	152,866	39,070	55,344	63,191	21,647	28,922	54,353
1910	154	65,485	309,716	78,176	94,395	111,042	41,465	57,915	100,115
1913	191	77,835	530,766	66,724	140,811	157,128	68,545	66,028	143,819
1914	169	78,222	544,958	74,213	153,956	162,030	71,342	67,548	148,446
1915	181	78,024	603,670	78,035	160,320	174,892	75,444	74,251	159,397
1916	186	74,987	642,621	84,178	199,063	220,621	89,370	84,193	183,151
1917	189	74,273	692,195	76,796	241,514	257,518	104,986	95,171	208,948
1918	179	92,239	852,466	87,990	304,614	330,696	122,745	117,792	255,912
1919	174	89,484	926,951	89,651	364,389	392,239	150,176	145,087	313,430
1920	[3] 189	93,737	1,014,386	92,861	459,170	489,774	196,360	183,514	400,724
1921	[3] 205	98,874	1,139,586	115,749	467,046	499,742	229,284	205,675	460,522
1922	[3] 189	119,890	1,304,134	144,295	444,241	498,143	221,690	201,461	464,551
1923	[3] 240	138,251	1,492,323	156,999	545,689	582,827	277,395	233,747	532,945
1924	[3] 258	150,009	1,671,188	179,679	613,941	665,395	320,883	251,950	600,568
1925	[3] 274	159,630	1,934,744	202,680	698,729	752,037	347,440	286,024	660,092

[1] Total premium receipts prior to 1910.
[2] Includes all expenses in connection with payment of claims.
[3] Number of companies which show figures for the year.

Source: The Insurance Yearbook of the Spectator Co., New York, N. Y.

No. 309.—MISCELLANEOUS INSURANCE OF STOCK, CASUALTY, SURETY, AND MISCELLANEOUS COMPANIES: By Classes

[All money figures in thousands of dollars]

Class	1923			1924			1925		
	Premiums received	Losses paid	Ratio, per cent	Premiums received	Losses paid	Ratio, per cent	Premiums received	Losses paid	Ratio, per cent
Total	442, 024	231, 277	52. 3	513, 763	272, 873	53. 1	579, 420	289, 501	50. 0
Accident	33, 015	14, 483	43. 9	32, 978	16, 063	48. 7	45, 348	20, 286	44. 7
Automobile (not segregated)				5, 122	2, 303	45. 0	8, 356	3, 501	41. 9
Automobile collision	9, 286	5, 312	57. 2	10, 592	6, 631	62. 6	12, 889	7, 769	60. 3
Automobile fire				235	100	42. 5	123	65	52. 8
Automobile fire, theft, confiscation, and embezzlement				99	26	25. 9			
Automobile fire, theft, etc.[1]	87, 821	36, 256	43. 5	99, 936	42, 748	42. 7	103, 708	49, 099	47. 3
Automobile liability	88, 257	39, 190	44. 4	[2] 102, 432	[2] 48, 327	47. 2	116, 801	55, 664	47. 7
Automobile property damage	22, 416	14, 668	65. 4	33, 149	18, 826	56. 8	41, 977	21, 579	51. 4
Automobile theft				278	147	52. 9	147	85	57. 8
Burglary and theft	24, 702	10, 601	42. 9	26, 803	13, 025	48. 6	28, 081	13, 311	47. 4
Check forgery				14	(3)	2. 2	18	3	16. 3
Credit	1, 705	245	14. 4	4, 240	1, 554	36. 7	4, 112	1, 495	36. 4
Engine and machinery [4]	2, 619	665	25. 4	2, 748	884	32. 2	3, 092	821	26. 5
Fidelity	28, 931	10, 311	35. 6	[5] 31, 966	[5] 12, 498	39. 1	33, 956	12, 916	38. 0
Health	17, 628	10, 927	62. 0	15, 490	9, 695	62. 6	15, 504	9, 191	59. 3
Health and accident	5, 616	2, 696	48. 0	7, 916	3, 467	43. 8			
Liability	40, 514	23, 024	56. 8	41, 448	22, 576	54. 4	47, 252	24, 173	51. 2
Livestock	84	112	133. 6	1, 274	820	64. 4	1, 324	877	66. 2
Noncancelable accident and health				2, 558	767	30. 0	4, 038	1, 297	32. 1
Plate glass	13, 118	5, 631	42. 9	16, 661	6, 032	36. 2	16, 701	5, 457	32. 7
Property damage and collision	1, 231	718	58. 3	1, 725	1, 042	60. 4	1, 554	871	56. 1
Renewable accident and health				779	233	29. 9			
Sprinkler	854	367	43. 0	837	409	48. 8	916	405	44. 2
Steam boiler	5, 980	877	14. 7	6, 140	1, 047	17. 1	6, 594	940	14. 3
Surety	44, 098	18, 069	41. 0	50, 737	21, 924	43. 2	56, 788	19, 093	33. 6
Workmen's collective	201	53	26. 6	260	105	40. 2	214	103	48. 1
Workmen's compensation	101, 141	73, 042	72. 2	116, 649	84, 070	72. 1	130, 506	89, 209	68. 4
Other	5	32					2		

[1] Includes motor vehicle fire and theft insurance of fire and marine companies in addition to that of casualty companies, but only amounts placed with casualty companies are included in grand total.
[2] Includes combined automobile liability and property damage.
[3] Less than $500.
[4] Prior to 1924 known as flywheel.
[5] Includes combined fidelity and surety of companies not segregating same.

Source: The Insurance Yearbook of the Spectator Co., New York, N. Y.

No. 310.—DIVIDEND AND INTEREST PAYMENTS

[Note.—All figures in thousands of dollars. Data cover railroad, industrial and traction companies, banks and trust companies, the National Government, and the New York City government]

Calendar year	Total dividend and interest payments	Dividend payments			
		Total [1]	Industrial and miscellaneous corporations	Steam railroads	Street railways
1913	1, 777, 237	838, 053	462, 320	296, 795	58, 873
1914	1, 788, 274	821, 776	438, 357	294, 643	64, 417
1915	1, 865, 111	792, 233	436, 487	283, 353	61, 799
1916	2, 135, 033	926, 107	539, 832	313, 135	72, 241
1917	2, 389, 136	1, 078, 270	678, 232	312, 460	77, 910
1918	3, 024, 724	1, 022, 207	645, 461	289, 525	75, 821
1919	3, 189, 185	956, 942	579, 167	284, 454	71, 719
1920	3, 414, 975	963, 087	601, 695	285, 985	72, 888
1921	3, 341, 809	923, 583	542, 402	284, 020	71, 641
1922	3, 399, 719	930, 649	524, 675	282, 100	70, 818
1923	3, 585, 217	963, 251	541, 441	289, 120	75, 750
1924	3, 840, 590	1, 012, 689	566, 170	301, 195	84, 090
1925	4, 076, 908	1, 070, 955	596, 050	315, 015	93, 340
1926	4, 335, 910	1, 120, 387	619, 690	330, 340	101, 955

[1] Includes bank dividends not separately shown.

Source: Survey of Current Business, compiled from New York Journal of Commerce.

No. 311.—CAPITAL ISSUES: Corporate, Foreign Government, Farm Loan, and State and Municipal[1]

[All figures in millions and tenths of millions of dollars]

Kind of issue	1920	1921	1922	1923	1924	1925	1926
TOTAL							
All issues	4,010.0	4,203.8	5,235.9	4,989.7	6,352.5	7,126.0	7,396.6
Corporate, total	2,966.3	2,390.9	3,073.3	3,232.8	3,838.6	4,738.1	5,299.6
Domestic:							
Long-term bonds and notes	1,124.7	1,781.3	2,195.0	2,262.5	2,319.5	2,667.3	3,059.1
Short-term bonds and notes	625.6	213.2	133.8	180.5	335.7	308.0	294.5
Preferred stocks	483.7	74.9	332.8	406.7	346.1	636.8	543.6
Common stocks	554.2	200.2	287.7	329.2	519.6	610.1	676.6
Canadian	138.3	106.1	42.4	29.8	112.4	112.3	203.4
Other foreign	39.9	15.2	81.7	24.1	205.4	403.7	522.4
Foreign government	291.0	379.3	431.3	242.8	778.0	645.4	514.1
Farm-loan issues	----------	121.9	386.4	392.5	179.1	188.2	131.3
State and municipal:							
Domestic	683.2	1,208.5	1,100.7	1,063.1	1,399.0	1,399.6	1,330.0
Canadian	53.3	76.0	201.1	50.2	149.0	146.0	111.2
United States possessions	16.3	27.1	43.0	8.2	8.8	8.7	10.4
NEW CAPITAL							
All issues	3,634.8	3,576.7	4,304.4	4,304.4	5,593.2	6,223.9	6,311.2
Corporate, total	2,710.0	1,823.0	2,335.7	2,702.5	3,322.3	4,100.7	4,357.0
Domestic:							
Long-term bonds and notes	1,038.1	1,275.5	1,540.4	1,846.1	1,923.8	2,231.3	2,417.7
Short-term bonds and notes	522.2	160.9	104.4	143.3	276.1	220.7	249.2
Preferred stocks	462.4	71.3	292.8	335.1	318.0	594.3	509.3
Common stocks	539.5	194.2	277.2	324.1	511.2	558.3	577.8
Canadian	107.8	106.1	40.5	29.8	97.8	94.5	140.9
Other foreign	39.9	15.2	80.4	24.1	195.4	401.7	462.2
Foreign government	191.0	329.3	416.3	186.8	570.9	540.8	481.3
Farm-loan issues	----------	121.9	344.4	337.5	179.1	168.7	91.1
State and municipal:							
Domestic	671.8	1,199.4	1,070.9	1,043.1	1,379.6	1,355.8	1,310.6
Canadian	45.8	76.0	94.0	26.3	132.4	49.2	60.8
United States possessions	16.3	27.1	43.0	8.2	8.8	8.7	10.4
REFUNDING							
All issues	375.2	627.1	931.5	685.3	759.3	902.2	1,085.4
Corporate, total	256.3	567.9	737.5	530.3	516.3	637.4	942.6
Domestic:							
Long-term bonds and notes	86.6	505.8	654.6	416.4	395.7	436.0	641.4
Short-term bonds and notes	103.3	52.4	29.3	37.2	59.6	87.3	45.3
Preferred stocks	21.3	3.7	40.0	71.6	28.1	42.5	34.3
Common stocks	14.6	6.1	10.5	5.2	8.4	51.8	98.8
Canadian	30.5	----------	1.9	----------	14.5	17.8	62.6
Other foreign	----------	----------	1.2	----------	10.0	2.0	60.2
Foreign government	100.0	50.0	15.0	56.0	207.1	104.6	32.9
Farm-loan issues	----------	----------	42.0	55.0	----------	19.5	40.2
State and municipal:							
Domestic	11.4	9.2	29.8	20.0	19.3	43.8	19.4
Canadian	7.5	----------	107.1	23.9	16.6	96.8	50.4
CORPORATE ISSUES, NEW CAPITAL							
Total	2,710.0	1,823.0	2,335.7	2,702.5	3,322.3	4,100.7	4,357.0
Railroads	322.4	352.7	523.8	464.5	779.6	380.3	346.0
Public utilities	382.3	491.9	726.2	888.0	1,325.6	1,495.1	1,604.4
Iron, steel, coal, copper, etc	148.4	84.8	184.9	291.9	197.9	133.1	193.2
Equipment manufacturers	34.4	8.3	10.2	13.8	19.0	13.8	17.8
Motors and accessories	117.9	25.7	48.4	66.8	29.5	186.1	131.4
Other industrial and manufacturing	694.4	281.4	239.7	324.3	261.4	501.4	526.9
Oil	456.8	291.5	151.1	194.8	167.1	168.4	262.7
Land, buildings, etc	91.0	53.2	161.9	250.9	333.4	715.5	709.5
Rubber	105.7	86.5	19.8	1.7	2.0	64.8	43.2
Shipping	34.8	2.6	20.5	3.6	13.8	30.1	21.5
Miscellaneous	322.0	144.3	249.4	202.3	192.9	411.2	500.5

[1] Includes bonds issued by States, counties, and municipalities, and by school and road districts and other independent governmental bodies.

Source: Commercial and Financial Chronicle.

No. 312.—CAPITAL ISSUES OF DOMESTIC CORPORATIONS

[NOTE.—Includes only issues of $100,000 or over. Both new capital and refunding issues are included. Figures are based on amounts initially offered without correction for under or over subscription]

[All figures in thousands of dollars]

Year	Total	Railway and traction				Industrial			
		Total	Bonds	Notes	Stocks	Total	Bonds	Notes	Stocks
1907	1,393,913	957,049	440,588	267,597	248,864	436,864	183,660	68,100	185,104
1908	1,423,199	999,115	604,114	274,105	120,896	424,084	197,850	21,850	204,384
1909	1,681,621	1,015,207	653,356	52,787	309,065	666,413	322,181	42,625	301,607
1910	1,518,272	876,581	547,649	212,951	115,981	641,691	290,846	61,754	289,091
1911	1,739,488	1,099,206	670,815	326,948	101,443	640,282	322,094	67,590	250,598
1912	2,253,587	1,096,052	503,715	346,310	246,027	1,157,536	379,355	120,076	658,106
1913	1,645,736	953,933	414,081	398,361	141,491	691,803	225,190	156,245	310,368
1914	1,436,518	930,657	433,422	421,999	75,236	505,861	214,977	104,347	186,538
1915	1,435,351	780,217	541,351	216,515	22,351	655,135	241,839	110,919	302,378
1916	2,186,500	779,921	359,114	311,181	109,626	1,406,579	535,175	199,507	671,897
1917	1,529,970	520,752	173,902	308,100	38,750	1,009,219	349,395	244,121	415,703
1918	1,344,810	417,305	158,997	256,843	1,465	927,503	190,598	440,646	296,262
1919	3,021,171	432,615	247,250	182,435	2,930	2,588,556	441,885	552,994	1,593,678
1920	3,106,931	415,935	258,505	145,954	11,475	2,690,996	754,943	790,331	1,145,722
1921	2,634,869	747,999	650,932	62,480	34,587	1,886,870	1,164,978	302,066	419,825
1922	3,423,948	700,238	423,115	248,299	28,823	2,723,710	1,580,695	65,567	1,077,449
1923	3,601,438	692,921	285,427	349,730	57,764	2,908,517	1,556,975	178,963	1,172,579
1924	3,219,146	963,421	599,817	326,273	37,331	2,255,726	1,548,565	102,500	604,661
1925	3,642,012	474,229	332,113	142,116	---------	3,167,783	1,762,136	371,197	1,034,450
1926	3,689,351	403,560	302,729	91,382	9,449	3,285,791	2,048,376	434,617	802,799

Year	Total	All classes of securities issued by—						
		Railroads	Tractions	Other public utilities	Iron and steel	Textiles	Miscellaneous manufacturing	Miscellaneous
1912	2,253,587	716,629	379,423	384,244	83,122	43,008	332,652	314,510
1913	1,645,736	816,332	137,601	299,525	16,990	27,125	184,364	163,799
1914	1,436,518	738,575	192,082	277,158	14,600	6,915	84,030	123,158
1915	1,435,351	644,794	135,423	188,457	113,600	32,264	163,322	157,491
1916	2,186,500	636,157	143,765	459,768	174,907	17,710	396,803	357,391
1917	1,529,970	438,553	82,198	259,669	128,500	19,025	329,259	272,766
1918	1,344,810	237,341	179,964	298,530	85,964	18,130	240,998	283,885
1919	3,021,171	332,076	100,539	449,217	101,302	57,098	789,476	1,190,964
1920	3,106,931	328,969	86,965	502,988	135,084	93,369	701,138	1,258,417
1921	2,634,869	644,780	103,219	640,421	71,775	41,145	470,878	662,650
1922	3,423,948	673,713	26,524	838,144	125,780	21,650	419,497	1,318,640
1923	3,601,438	658,457	34,465	1,164,940	171,371	79,833	445,307	1,047,066
1924	3,219,146	914,283	49,138	1,141,543	75,620	26,240	541,368	470,955
1925	3,642,012	432,011	42,218	1,491,147	131,187	91,130	786,738	667,581
1926	3,689,351	365,940	37,620	1,657,141	142,450	64,375	654,305	767,520

Source: New York Journal of Commerce.

No. 313.—NEW INCORPORATIONS: AUTHORIZED CAPITAL OF ENTERPRISES WITH AUTHORIZED CAPITAL OF $100,000 OR MORE

Calendar year	Authorized capital	Calendar year	Authorized capital	Calendar year	Authorized capital
	1,000 dollars		*1,000 dollars*		*1,000 dollars*
1907	2,545,053	1914	1,581,418	1921	7,959,141
1908	2,059,184	1915	2,061,348	1922	8,399,963
1909	2,465,507	1916	3,489,186	1923	9,370,748
1910	2,869,073	1917	4,607,894	1924	7,224,532
1911	2,906,002	1918	2,469,803	1925	9,881,203
1912	3,288,245	1919	12,678,830	1926	10,947,209
1913	2,191,659	1920	14,999,044		

Source: New York Journal of Commerce, based on official returns furnished by secretaries of state of the various States.

No. 314.—MOVEMENTS OF AVERAGE PRICES OF STOCKS AND BONDS ON THE NEW YORK STOCK EXCHANGE, BY YEARS

Year	Stocks (dollars per share)						Price index, 40 bonds (per cent of par) [2]	Bond yields municipal bonds (per cent) [3]
	25 industrials			25 railroads				
	High	Low	Average closing [1]	High	Low	Average closing [1]		
1913	67.08	50.27	58.19	91.41	75.92	82.97		4.45
1914	61.68	48.48	58.08	84.94	66.35	77.57		4.16
1915	109.97	51.85	75.35	82.84	64.40	73.16	76.76	4.23
1916	119.30	86.60	99.14	85.70	74.83	80.05	80.49	4.06
1917	99.74	62.81	85.44	81.22	52.06	69.12	75.58	4.31
1918	91.55	71.31	80.93	70.75	56.95	61.34	69.84	4.58
1919	138.12	80.37	105.77	68.78	54.48	62.06	69.07	4.50
1920	129.83	76.55	107.21	63.55	48.86	55.94	59.70	5.04
1921	90.60	66.24	79.38	63.00	47.59	53.21	60.15	5.02
1922	116.24	79.86	98.58	70.53	52.57	62.38	74.11	4.21
1923	118.41	99.05	107.78	67.05	54.61	60.15	71.72	4.27
1924	135.11	103.26	115.08	81.41	57.80	67.18	74.32	4.21
1925	185.36	128.83	152.65	95.29	73.50	82.48	77.04	4.13
1926	186.03	137.65	165.70	102.60	81.61	93.27	80.28	4.14

[1] Average of daily closing prices for these stocks.
[2] Combined from the yields of the average prices of the selected bonds for each day of the month, the average yield being capitalized at 4 per cent to give the combined index.
[3] Average market yield of bonds of 20 large cities at the end of each month since Jan. 31, 1917; previous figures are for the first of the month.

Sources: Stock prices, The Annalist; bond price index, Dow, Jones & Co.; bond yields, the Bond Buyer.

No. 315.—NEW YORK STOCK EXCHANGE TRANSACTIONS

Item	1920	1921	1922	1923	1924	1925	1926
Stocks (millions of shares)	227	173	259	236	282	454	451
Bonds (millions of dollars):							
Railway and miscellaneous	827	1,043	1,905	1,568	2,345	2,332	2,004
United States Government	2,861	1,957	1,873	796	877	391	262
State, municipal, and foreign	289	324	592	425	582	661	721

Source: Commercial and Financial Chronicle.

No. 316.—INDEXES OF VALUE OF SALES OF CHAIN STORES

[NOTE.—Monthly average 1919=100. Increases are in part due to the addition of new stores to the chains. See headnote, Table 317]

Period	Grocery (27 chains)	5-and-10 (5 chains)	Drug (9 chains)	Cigar (3 chains)	Shoe (6 chains)	Music (4 chains)	Candy (5 chains)
1920	145	120	121	133	120	109	138
1921	130	124	123	132	113	86	142
1922	151	140	127	129	114	101	147
1923	188	165	144	135	123	113	176
1924	214	185	151	138	133	101	190
1925	264	209	169	142	139	122	199
1926	317	229	196	154	148	128	275

Source: Federal Reserve Board.

No. 317.—INDEXES OF VALUE OF WHOLESALE SALES

[NOTE.—Monthly average 1919=100. Sales in this and the preceding and the following table are much affected by changes in price levels. For certain branches they are also highly seasonal]

Period	Total, 6 branches	Groceries	Meats	Dry goods	Shoes	Hardware	Drugs	General wholesale price index
1920	112	113	84	115	88	116	112	226
1921	73	77	55	83	68	82	97	147
1922	74	76	56	83	65	86	100	149
1923	83	83	65	95	68	104	111	154
1924	82	84	67	90	58	99	113	150
1925	84	84	75	92	58	103	114	159
1926	84	83	79	87	63	102	118	151
January	78	77	79	79	43	86	111	156
February	76	71	75	85	50	87	110	155
March	85	81	75	93	73	106	133	152
April	80	79	76	77	59	103	123	151
May	82	80	81	78	60	108	111	152
June	84	86	82	77	59	105	116	152
July	82	84	77	78	52	98	113	151
August	87	82	81	102	73	98	115	149
September	97	92	86	113	84	111	124	151
October	94	91	85	102	76	114	133	150
November	86	87	76	91	67	104	117	148
December	78	80	71	71	60	99	110	147

Source: Federal Reserve Board.

No. 318.—INDEXES OF VALUE OF SALES OF DEPARTMENT STORES: FOR THE UNITED STATES AND BY FEDERAL RESERVE DISTRICTS

[NOTE.—Monthly average 1919=100. Index covers 359 stores throughout. See headnote, Table 317]

Month	Unadjusted						Adjusted for seasonal variations					
	1921	1922	1	1924	1925	1926	1921	1922	1923	1924	1925	1926
Year	111	112	124	125	131	136	------	------	------	------	------	------
January	103	90	102	110	108	114	118	103	116	126	124	130
February	91	81	90	102	101	104	118	105	117	128	131	135
March	117	102	124	115	121	130	117	102	124	115	121	130
April	115	114	120	133	136	133	112	111	117	131	133	130
May	113	116	129	127	128	137	110	112	124	123	124	132
June	111	110	126	120	126	130	111	110	126	120	126	130
July	80	80	89	91	95	99	108	108	120	123	128	133
August	85	88	101	93	98	105	109	113	128	118	125	134
September	95	107	113	119	121	131	104	118	125	131	134	144
October	124	131	149	141	165	158	109	115	131	124	145	139
November	120	132	142	141	145	157	107	118	127	126	129	139
December	174	189	202	210	226	234	108	118	127	131	141	146

Period	Total (359 stores)	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	Minneapolis [1]	Dallas [1]	San Francisco
1920	120	116	120	118	127	113	119	124	112	120	121
1921	111	114	115	112	112	107	101	110	103	99	116
1922	112	119	118	114	112	104	94	115	99	92	122
1923	124	127	127	127	130	111	104	133	105	99	139
1924	125	126	132	126	128	117	101	133	104	102	143
1925	131	128	138	129	131	124	106	142	107	109	149
1926	136	134	143	133	132	129	110	153	99	113	158

[1] Base figures for 1919 estimated.

Source: Federal Reserve Board.

No. 319.—COMMERCIAL FAILURES: NUMBER AND ASSETS AND LIABILITIES

Calendar year	Number of failures	Aggregate liabilities	Average liability	Calendar year	Total number of concerns in business	Number of failures	Aggregate assets	Aggregate liabilities	Average liability
		1,000 dollars	*Dollars*				*1,000 dollars*	*1,000 dollars*	*Dollars*
1857	4,932	291,750	59,155	1892	1,172,705	10,344		114,044	11,025
1858	4,225	95,749	22,662	1893	1,193,113	15,242		346,780	22,751
1859	3,913	64,394	16,456	1894	1,114,174	13,885		172,993	12,458
1860	3,676	79,807	21,710	1895	1,209,282	13,197	21,022	173,196	13,124
1861	6,993	207,210	29,631						
				1896	1,151,579	15,088	56,082	226,096	14,985
1862	1,652	23,049	13,952	1897	1,058,521	13,351	85,014	154,332	11,559
1863	495	7,899	15,958	1898	1,105,830	12,186	52,577	130,663	10,722
1864	520	8,579	16,498	1899	1,147,595	9,337	50,221	90,880	9,733
1865	530	17,625	33,255	1900	1,174,300	10,774	78,080	138,496	12,864
1866	1,505	53,783	35,736						
				1901	1,219,242	11,002	55,456	113,092	10,279
1867	2,780	96,666	34,772	1902	1,253,172	11,615	58,730	117,477	10,137
1868	2,608	63,694	24,423	1903	1,281,481	12,069	90,014	155,444	12,879
1869	2,799	75,054	26,815	1904	1,320,172	12,199	84,438	144,202	11,820
1870	3,546	88,242	24,885	1905	1,357,455	11,520	57,826	102,676	8,913
1871	2,915	85,252	29,246						
				1906	1,392,949	10,682	66,610	119,202	11,159
1872	4,069	121,056	29,751	1907	1,418,075	11,725	138,536	197,385	16,834
1873	5,183	228,499	44,086	1908	1,447,554	15,690	146,199	222,316	14,169
1874	5,830	155,239	26,628	1909	1,486,389	12,924	102,773	154,603	11,963
1875	7,740	201,060	25,977	1910	1,515,143	12,652	136,538	201,757	15,947
1876	9,092	191,118	21,020						
				1911	1,525,024	13,441	124,517	191,062	14,215
1877	8,872	190,670	21,491	1912	1,564,279	15,452	126,287	203,117	13,145
1878	10,478	234,383	22,369	1913	1,616,517	16,037	174,688	272,672	17,003
1879	1,658	98,149	14,741	1914	1,655,496	18,280	265,293	357,909	19,579
1880	4,735	95,352	13,886	1915	1,674,788	22,156	183,454	302,286	13,644
1881	5,582	81,156	14,530						
				1916	1,707,639	16,993	113,599	196,212	11,547
1882	6,738	101,548	15,070	1917	1,733,225	13,855	103,465	182,441	13,168
1883	9,184	172,874	18,823	1918	1,708,061	9,982	101,638	163,020	16,331
1884	10,968	226,343	20,632	1919	1,710,909	6,451	67,038	113,291	17,561
1885	10,637	134,220	11,678	1920	1,821,409	8,881	195,504	295,122	33,230
1886	9,834	114,644	11,651						
				1921	1,927,304	19,652	409,038	627,402	31,926
1887	9,634	167,561	17,391	1922	1,983,106	23,676	413,358	623,896	26,351
1888	10,679	123,830	12,559	1923	1,996,004	18,718	388,382	539,387	28,816
1889	10,882	148,784	13,692	1924	2,047,302	20,615	337,945	543,225	26,351
1890	10,907	189,857	17,406	1925	2,113,312	21,214	248,067	443,744	20,918
1891	12,273	189,869	15,471	1926	2,158,457	21,773	202,345	409,232	18,795

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Number:												
1918	1,178	980	1,142	905	880	804	786	720	674	660	570	683
1919	673	602	629	543	531	485	452	468	473	463	551	581
1920	569	492	566	504	547	674	681	673	677	923	1,050	1,525
1921	1,895	1,641	1,336	1,487	1,356	1,320	1,444	1,562	1,466	1,713	1,988	2,444
1922	2,723	2,331	2,463	2,167	1,960	1,740	1,753	1,714	1,566	1,708	1,737	1,814
1923	2,126	1,508	1,682	1,520	1,530	1,353	1,231	1,319	1,226	1,673	1,704	1,841
1924	2,108	1,730	1,817	1,707	1,816	1,607	1,615	1,520	1,306	1,696	1,653	2,040
1925	2,317	1,793	1,859	1,939	1,767	1,745	1,685	1,513	1,465	1,581	1,672	1,878
1926	2,296	1,801	1,984	1,957	1,730	1,708	1,605	1,593	1,437	1,763	1,830	2,069
Liabilities (1,000 dollars):												
1918	19,279	12,829	17,672	14,272	13,135	10,607	9,790	7,985	17,407	13,980	13,815	12,249
1919	10,736	11,489	13,595	11,450	11,957	9,483	5,507	5,932	8,791	6,872	9,177	8,300
1920	7,240	9,763	12,699	13,224	10,826	32,991	21,906	28,373	29,554	38,915	30,758	58,872
1921	52,137	60,852	67,409	38,568	57,066	34,639	42,774	42,904	37,021	53,059	53,470	87,502
1922	73,796	72,608	71,608	73,059	44,403	38,242	40,010	40,280	36,908	34,647	40,265	58,069
1923	49,210	40,628	48,393	51,492	41,022	28,678	35,721	34,335	28,699	79,302	50,292	51,615
1924	51,273	35,942	97,651	48,904	36,591	34,099	36,813	55,154	34,296	36,099	31,124	45,279
1925	54,354	40,123	34,005	37,189	37,027	36,701	34,505	37,159	30,687	29,544	35,922	36,528
1926	43,651	34,176	30,623	38,487	33,543	29,408	29,680	28,130	29,990	33,231	32,694	45,620

Source: Dun's Review, New York, N. Y.

No. 320.—COMMERCIAL FAILURES: By States

[Assets and liabilities in thousands of dollars]

Division and State	Number of concerns in business		Number of failures		Per cent of failures		Assets		Liabilities	
	1925	1926	1925	1926	1925	1926	1925	1926	1925	1926
United States	[1] 2,113,312	[1] 2,158,457	21,214	21,773	1.00	1.01	248,067	202,345	443,744	409,232
New England	162,838	164,981	2,272	2,398	1.40	1.45	13,884	18,942	47,125	47,803
Maine	19,182	18,943	225	215	1.17	1.13	1,178	1,133	2,729	2,511
New Hampshire	10,594	10,662	53	86	.50	.81	318	269	720	886
Vermont	7,594	7,753	44	43	.58	.55	269	642	465	1,094
Massachusetts	84,931	86,363	1,256	1,368	1.49	1.58	8,975	10,802	35,111	29,771
Rhode Island	12,150	12,333	194	190	1.60	1.54	522	1,234	1,787	3,380
Connecticut	28,387	28,927	500	494	1.76	1.71	2,621	4,862	6,314	10,161
Middle Atlantic	531,095	546,982	5,020	5,148	.95	.94	69,945	61,260	132,688	122,568
New York	263,661	276,875	3,206	3,245	1.22	1.17	44,293	35,427	89,950	67,754
New Jersey	78,867	81,567	655	742	.83	.91	7,965	8,506	15,207	20,832
Pennsylvania	188,567	188,540	1,159	1,161	.61	.62	17,688	17,327	27,531	33,982
East North Central	457,695	464,964	4,247	4,267	.93	.92	64,227	53,257	98,711	90,904
Ohio	119,098	120,050	1,192	1,229	1.00	1.02	17,873	13,455	26,688	25,267
Indiana	62,355	62,296	516	564	.83	.91	12,917	6,237	20,239	11,087
Illinois	138,768	139,695	1,433	1,328	1.03	.95	18,542	15,770	31,743	27,974
Michigan	80,450	83,521	588	643	.73	.77	5,928	12,719	8,976	18,770
Wisconsin	57,024	59,402	518	503	.91	.85	8,967	5,077	11,065	7,805
West North Central	251,483	255,487	2,062	2,208	.82	.86	13,355	11,609	30,434	25,466
Minnesota	46,099	46,681	680	788	1.48	1.69	4,703	2,960	8,952	7,547
Iowa	46,790	6,867	327	329	.70	.70	3,314	2,546	4,207	4,950
Missouri	72,835	3,384	620	616	.85	.84	7,761	3,280	11,388	6,831
North Dakota	10,981	11,087	55	60	.50	.54	420	671	658	944
South Dakota	11,802	12,259	55	62	.47	.51	410	453	823	896
Nebraska	26,364	28,105	133	169	.50	.60	1,081	711	2,083	2,162
Kansas	36,612	37,104	192	184	.52	.50	1,665	988	2,323	2,136
South Atlantic	216,300	218,289	2,083	1,998	.96	.92	31,296	21,266	48,262	44,280
Delaware	5,196	5,610	44	19	.85	.34	287	218	586	474
Maryland	33,908	34,163	287	277	.85	.81	4,849	2,299	7,600	7,984
Dist. of Columbia	9,136	9,136	59	112	.65	1.23	1,984	882	2,307	1,950
Virginia	32,668	31,659	341	309	1.04	.98	3,249	1,462	5,078	4,173
West Virginia	27,562	26,320	313	336	1.14	1.28	7,018	3,794	9,130	5,378
North Carolina	32,768	34,336	317	286	.97	.83	3,874	4,432	7,073	6,952
South Carolina	16,409	16,040	203	169	1.24	1.05	4,102	2,261	5,754	3,141
Georgia	33,111	29,133	421	301	1.27	1.03	5,034	3,546	9,112	7,343
Florida	25,542	31,892	98	189	.38	.59	898	2,372	1,561	6,885
East South Central	115,418	115,132	882	853	.76	.74	10,233	6,601	16,070	13,102
Kentucky	37,735	37,082	260	275	.69	.74	3,260	2,642	4,977	4,789
Tennessee	31,154	31,137	245	214	.79	.69	3,168	1,677	4,021	3,155
Alabama	25,842	26,212	225	230	.87	.88	1,708	1,268	3,042	3,212
Mississippi	20,687	20,701	152	134	.73	.65	2,097	1,014	4,030	1,946
West South Central	161,649	165,123	1,404	1,497	.87	.91	11,754	12,138	20,901	25,383
Arkansas	23,499	24,180	252	247	1.07	1.02	2,458	4,859	4,693	7,133
Louisiana	25,796	25,131	143	117	.55	.47	556	950	2,906	3,835
Oklahoma	36,705	36,794	446	406	1.22	1.10	4,637	1,965	5,743	4,297
Texas	75,649	79,018	563	727	.74	.92	4,103	4,414	7,559	10,118
Mountain	56,087	57,032	727	777	1.30	1.36	7,866	4,081	10,886	8,483
Montana	9,383	9,335	164	173	1.75	1.85	1,692	563	3,340	1,231
Idaho	7,102	7,020	76	93	1.07	1.32	663	352	813	828
Wyoming	4,179	4,320	58	55	1.39	1.27	481	357	711	548
Colorado	18,070	18,082	212	234	1.17	1.29	2,396	1,630	2,851	3,275
New Mexico	4,261	4,805	48	30	1.13	.62	1,222	241	1,386	450
Arizona	4,410	4,696	14	26	.32	.55	494	240	599	362
Utah	7,057	7,134	140	155	1.98	2.17	888	652	1,128	1,700
Nevada	1,625	1,640	15	11	.92	.67	30	45	58	87
Pacific	156,083	164,365	2,517	2,629	1.61	1.60	19,508	13,144	38,637	31,242
Washington	32,313	33,783	514	483	1.59	1.43	6,301	2,399	13,880	5,855
Oregon	19,009	20,665	449	505	2.36	2.44	4,645	3,080	8,298	6,120
California	104,761	109,917	1,554	1,641	1.48	1.49	8,562	7,665	16,489	19,267

[1] Total includes net changes reported by supplemental telegraphic reports, amounting to 4,664 in 1925 and 6,102 in 1926, not distributed by States.

Source: Dun's Review, New York, N. Y.

No. 321.—FAILURES IN MANUFACTURING, TRADING, AND OTHER COMMERCIAL BUSINESS, AND BANK SUSPENSIONS: By States, 1925

[Liabilities in thousands of dollars]

Division and State	Manufacturing		Trading		Agents, brokers, etc.		Bank suspensions	
	Number	Liabilities	Number	Liabilities	Number	Liabilities	Number	Liabilities
United States	5,395	158,042	15,268	201,334	1,110	49,856	608	212,075
New England	803	21,183	1,440	18,098	153	8,522		
Maine	49	852	155	1,612	11	48		
New Hampshire	24	240	61	639	1	7		
Vermont	12	946	29	141	2	8		
Massachusetts	504	10,959	751	11,027	113	7,786		
Rhode Island	61	2,074	122	1,129	7	177		
Connecticut	153	6,113	322	3,552	19	496		
Middle Atlantic	1,443	48,907	3,419	55,440	286	18,221	3	925
New York	893	24,013	2,179	31,289	173	12,452		
New Jersey	271	9,450	424	7,832	47	3,551		
Pennsylvania	279	15,444	816	16,319	66	2,219	3	925
East North Central	1,183	44,263	2,873	35,993	211	10,648	19	8,571
Ohio	352	12,303	823	10,548	54	2,416	2	1,900
Indiana	153	5,454	378	4,602	33	1,031	4	1,100
Illinois	331	10,701	938	12,869	59	4,404	5	3,651
Michigan	177	11,227	436	5,287	30	2,256	3	395
Wisconsin	170	4,578	298	2,687	35	540	5	1,526
West North Central	485	7,415	1,586	16,684	137	1,367	342	102,349
Minnesota	227	3,260	493	3,915	68	372	66	21,045
Iowa	56	584	262	4,278	11	87	84	35,405
Missouri	143	2,141	440	4,109	33	582	36	9,988
North Dakota	3	10	56	932	1	2	32	6,486
South Dakota	6	209	54	663	2	24	86	23,059
Nebraska	31	525	126	1,470	12	167	5	950
Kansas	19	686	155	1,317	10	133	33	5,416
South Atlantic	333	14,448	1,570	23,553	95	6,278	150	71,059
Delaware	5	202	12	249	2	24		
Maryland	74	4,099	183	3,032	20	852		
District of Columbia	36	657	71	1,253	5	41		
Virginia	41	743	259	3,095	9	335	3	912
West Virginia	46	2,166	268	2,890	22	323		
North Carolina	35	2,023	247	4,339	4	90	5	2,206
South Carolina	15	425	152	2,689	2	27	11	2,201
Georgia	46	2,890	242	3,614	13	839	88	21,094
Florida	35	1,244	136	1,893	18	3,748	43	44,647
East South Central	119	4,931	712	7,304	22	367	14	4,143
Kentucky	45	2,190	220	2,442	10	157	5	1,088
Tennessee	36	1,054	170	1,967	8	133	5	1,566
Alabama	31	1,530	197	1,611	2	72		
Mississippi	7	157	125	1,784	2	5	4	1,490
West South Central	128	2,944	1,340	21,690	29	749	49	18,462
Arkansas	20	408	213	6,562	14	163	14	4,391
Louisiana	9	814	107	2,976	1	45		
Oklahoma	34	860	367	3,411	5	26	14	9,392
Texas	65	862	653	8,740	9	516	21	4,679
Mountain	102	1,927	636	6,295	39	260	21	3,238
Montana	21	220	134	960	18	51	6	535
Idaho	15	163	73	650	5	15	3	760
Wyoming	5	27	47	490	3	31	1	15
Colorado	32	639	194	2,518	8	119	8	1,282
New Mexico	1	123	29	327			1	150
Arizona	2	3	23	356	1	4	1	175
Utah	23	746	129	944	3	10	1	321
Nevada	3	7	7	50	1	31		
Pacific	799	12,023	1,692	15,775	138	3,444	10	3,327
Washington	132	2,180	331	2,818	20	856	1	200
Oregon	198	3,681	271	2,049	36	390	6	1,492
California	469	6,162	1,090	10,907	82	2,198	3	1,635

Source: Dun's Review, New York, N. Y.

No. 322.—FAILURES, BY BRANCHES OF BUSINESS

[NOTE.—Machinery, vehicles, etc., includes shipbuilding; lumber includes furniture; clothing includes furnishings; glass, etc., includes pottery, lime, cement, and stone. In the trading group, groceries include creameries; hotels include lodging houses and caterers; dry goods includes department stores; furniture includes glass and glassware. "Agents, brokers, etc.," include real estate, insurance, storage, express, harbor lines, etc.]

	Number				Aggregate liabilities (in thousands of dollars)				Average liability, 1926 (dollars)
	1923	1924	1925	1926	1923	1924	1925	1926	
Total commercial	18,718	20,615	21,214	21,773	539,387	543,225	443,744	409,232	18,795
Total manufacturing	4,968	5,208	5,090	5,395	281,316	286,770	167,685	158,042	29,294
Iron, foundries, and nails	79	60	57	80	7,446	7,864	2,209	5,896	73,698
Machinery, vehicles, etc	495	471	412	312	50,624	50,323	18,319	19,949	63,941
Woolens, carpets, and knit goods	42	63	70	48	3,171	4,883	4,866	3,193	66,529
Cottons, lace, and hosiery	49	16	10	21	12,015	2,189	784	5,145	245,006
Lumber, carpenters and coopers	453	378	466	644	15,257	11,567	20,834	21,218	32,948
Clothing and millinery	645	673	624	585	12,358	15,286	10,772	11,440	19,555
Hats, gloves, and furs	161	142	85	121	3,837	7,653	1,964	2,278	18,829
Chemicals and drugs	72	78	78	61	7,463	42,119	3,411	1,429	23,419
Paints and oils	13	16	23	17	777	331	309	537	31,588
Printing and engraving	165	191	198	230	15,652	3,621	3,910	3,490	15,176
Milling and bakers	485	449	518	500	5,694	5,510	4,529	5,031	10,063
Leather, shoes, and harness	205	200	163	133	6,980	4,390	5,021	4,029	30,290
Liquors and tobacco	110	108	89	89	5,007	3,524	4,336	3,912	43,955
Glass, earthenware, and brick	73	92	65	65	4,176	5,525	4,840	2,119	32,598
All other	1,921	2,271	2,232	2,489	130,863	121,984	81,582	68,375	27,471
Total trading	13,064	14,393	15,161	15,268	209,930	203,190	215,369	201,334	13,187
General stores	1,512	1,452	1,305	1,217	24,120	16,927	20,008	17,396	14,295
Groceries, meat, and fish	2,882	3,067	3,355	3,633	25,936	26,783	29,757	29,637	8,158
Hotels and restaurants	739	843	1,072	1,008	12,473	10,510	12,494	13,869	13,759
Liquors and tobacco	302	320	328	277	2,841	2,348	2,884	2,473	8,927
Clothing and furnishings	1,561	2,072	2,118	1,978	28,513	27,205	33,151	24,708	12,491
Dry goods and carpets	874	959	1,035	1,021	17,806	27,032	21,616	19,405	19,006
Shoes, rubbers, and trunks	667	731	732	597	9,464	11,065	8,221	6,453	10,808
Furniture and crockery	384	559	631	606	12,578	8,295	10,744	11,774	19,430
Hardware, stoves, and tools	412	379	413	430	9,595	6,809	8,438	7,251	16,862
Chemicals and drugs	490	528	495	632	7,231	5,117	5,078	6,335	10,024
Paints and oils	69	57	72	83	636	644	928	953	11,547
Jewelry and clocks	294	355	445	406	4,706	5,859	8,357	7,168	17,655
Books and papers	116	96	112	121	1,223	1,042	1,418	2,432	20,096
Hats, furs, and gloves	88	114	114	91	1,642	1,850	1,711	1,031	11,326
All other	2,674	2,861	2,934	3,168	51,166	51,704	50,565	50,444	15,923
Agents, brokers, etc	686	1,014	963	1,110	48,140	53,285	60,691	49,856	44,916
Bank suspensions	578	613	464	608	203,739	202,926	164,699	212,075	348,808

Year	Number of failures					Liabilities (in thousands of dollars)				
	Commercial				Banks	Commercial				Banks
	Total	Manufacturing	Trading	Agents, brokers, etc.		Total	Manufacturing	Trading	Agents, brokers, etc.	
1911	13,441	3,502	9,480	459	107	191,062	87,372	84,240	19,450	25,512
1912	15,452	3,839	11,011	602	79	203,117	86,720	91,780	24,618	24,220
1913	16,037	4,243	11,145	649	120	272,672	123,123	115,115	34,435	31,546
1914	18,280	4,620	12,851	809	212	357,909	135,636	165,865	56,408	56,005
1915	22,156	5,116	16,030	1,010	133	302,286	112,026	150,234	40,026	37,223
1916	16,993	4,196	11,923	874	50	196,212	73,000	91,374	31,839	10,397
1917	13,855	3,691	9,430	734	42	182,441	79,544	70,117	32,781	18,452
1918	9,982	2,766	6,494	722	20	163,020	73,382	57,911	31,727	5,132
1919	6,451	1,865	4,013	573	50	113,291	51,614	37,670	24,007	16,521
1920	8,881	2,635	5,532	714	119	295,122	127,992	88,558	78,571	50,708
1921	19,652	4,495	13,999	1,158	404	627,402	232,907	254,794	139,700	173,028
1922	23,676	5,682	16,923	1,071	277	623,896	214,925	271,388	137,583	77,736

Source: Dun's Review, New York, N. Y.

PRICES

[For agricultural prices see Tables 551, 552, 599, 601 to 611, 636, and 637. For other price statistics shown in tables devoted to specific commodities consult index]

No. 323.—WHOLESALE, RETAIL, AND FARM PRICES: INDEX NUMBERS

[GENERAL NOTE.—For detailed explanations of price index numbers see bulletin No. 367 of the Bureau of Labor Statistics, the Federal Reserve Board's bulletin, "Prices in the United States and Abroad, 1919–1923," and Monthly Supplement to "Crops and Markets" for August, 1924. The wholesale price index number of the Department of Labor is based on primary market quotations of 404 commodities. The average price of each article in the year 1913 has first been multiplied by the estimated quantity of that article marketed in the census year 1919. The products thus obtained have then been added, giving the approximate value in exchange in 1913 of all articles in the group or in the total list of commodities. Similar aggregates have been made for each remaining year and each month since January, 1913, and the index numbers obtained by comparing these aggregates with the aggregate for 1913 taken as 100. The retail food index is based on the weighted average quotations (weighted by average family consumption in 1918) as of the 15th of the month, secured from various types of retail stores in each of 51 cities since 1920 and from a smaller number in earlier years, for 22 commodities to 1920 and for 43 commodities in 1921 and subsequent years. The farm price index is constructed by weighting prices paid to producers for 30 products. Average quotations for the period, August, 1909–July, 1914, are used as a base, and each price series is weighted by the average annual marketings of farmers in the years 1918–1923]

Year	Yearly average	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	1913 average=100												
Wholesale prices:													
1913	100.0	100.1	100.0	100.2	100.0	98.8	99.4	100.0	100.2	101.7	100.9	100.3	98.6
1914	98.1	98.5	98.6	98.4	97.7	97.1	96.6	97.0	100.8	101.5	97.5	96.9	96.7
1915	100.8	98.3	99.5	98.8	99.2	100.1	99.0	100.4	99.9	99.5	102.4	104.2	107.7
1916	126.8	112.8	115.1	118.5	121.1	122.4	122.6	123.2	126.3	129.6	135.6	145.6	148.8
1917	177.2	152.9	156.8	162.4	172.9	182.6	185.5	187.6	189.4	187.1	182.7	183.1	182.4
1918	194.3	184.3	185.7	186.6	190.0	190.1	191.4	196.1	199.7	204.0	201.9	202.9	202.2
1919	206.4	198.8	193.4	195.9	198.7	202.2	202.8	212.0	215.9	210.3	211.3	217.1	223.4
1920	226.2	233.2	232.4	234.4	244.6	246.7	243.3	240.7	231.4	226.2	211.3	196.4	179.2
1921	146.9	169.8	160.1	155.4	147.9	145.5	141.6	141.0	141.5	141.5	141.6	140.7	139.8
1922	148.8	138.3	141.4	142.2	142.6	147.6	149.6	154.9	155.0	153.3	154.1	155.5	156.2
1923	153.7	155.8	156.7	158.6	158.7	156.2	153.5	150.6	150.1	153.7	153.1	152.1	151.0
1924	149.7	151.2	151.7	149.9	148.4	146.9	144.6	147.0	149.7	148.8	151.9	152.7	157.0
1925	158.7	160.0	160.6	161.0	156.2	155.2	157.4	159.9	160.4	159.7	157.6	157.7	156.2
1926	151.0	156.0	155.0	151.5	151.1	151.7	152.3	150.7	149.2	150.5	149.7	148.1	147.2
Retail food prices:													
1913	100.0	98	97	97	98	97	98	100	101	102	104	105	104
1914	102.4	104	101	99	97	98	99	102	107	107	105	105	105
1915	101.3	103	101	98	99	100	100	100	100	101	103	104	105
1916	113.7	107	106	107	109	109	112	111	113	118	121	126	126
1917	146.4	128	133	133	145	151	152	146	149	153	157	155	157
1918	168.3	160	161	154	154	158	162	168	171	178	181	183	187
1919	185.9	185	172	175	182	185	184	190	192	188	189	192	197
1920	203.4	201	200	200	211	215	219	219	207	204	198	193	178
1921	153.3	172	158	156	152	145	144	148	155	153	153	152	150
1922	141.6	142	142	139	139	139	141	142	139	140	143	145	147
1923	146.2	144.4	142.3	141.9	143.1	143.4	144.3	147.2	146.4	149.3	149.8	151.1	150.3
1924	145.9	149.1	147.3	143.7	141.3	141.0	142.4	143.3	144.2	146.8	148.7	150.1	151.5
1925	157.4	154.3	151.4	151.1	150.8	151.6	155.0	159.9	160.4	159.0	161.6	167.1	165.5
1926	160.6	164.3	161.5	159.9	162.4	161.1	159.7	157.0	155.7	158.5	160.0	161.6	161.8
	August, 1909–July, 1914=100												
Farm prices:													
1913	100	95	96	97	98	98	99	99	101	103	104	104	103
1914	102	104	105	104	104	104	104	103	104	102	98	96	97
1915	100	100	101	100	102	104	101	99	97	97	101	99	100
1916	117	104	106	108	110	111	112	113	117	123	128	137	139
1917	176	140	148	159	176	188	188	185	183	184	187	187	191
1918	200	194	197	199	200	198	196	197	203	207	204	200	201
1919	209	200	194	197	207	215	216	222	222	208	206	209	212
1920	205	219	221	222	230	235	234	224	209	194	178	158	140
1921	116	135	128	123	115	112	110	111	116	118	120	116	115
1922	124	114	118	123	123	127	128	126	120	119	123	126	131
1923	135	134	136	136	137	135	133	130	128	132	134	136	137
1924	134	137	136	131	130	129	130	132	139	132	138	137	139
1925	147	146	146	151	147	146	148	149	152	144	143	144	143
1926	136	143	143	140	140	139	139	136	133	134	130	130	127

Sources: Wholesale and retail prices, Department of Labor; farm prices, Department of Agriculture.

No. 324.—WHOLESALE PRICES BY MAJOR COMMODITY GROUPS: INDEX NUMBERS

[NOTE.—For explanation of these indexes see Table 323]

[1913 average=100]

Period	All commodities	Farm products	Foods	Cloths and clothing	Fuel and lighting	Metals and metal products	Building materials	Chemicals and drugs	House-furnishing goods	Miscellaneous
1890	80.5	69.8	86.4	94.9	62.2	115.9	81.9	91.3	88.5	99.5
1891	80.0	75.0	85.3	90.8	60.3	101.5	77.9	92.3	89.4	96.6
1892	74.8	68.5	79.4	91.2	56.9	92.5	73.5	93.1	85.4	90.7
1893	76.6	70.7	85.1	89.7	57.6	84.6	73.3	90.6	85.3	91.7
1894	68.7	61.4	75.1	79.3	56.0	72.3	70.1	81.7	80.5	88.4
1895	70.0	61.2	73.6	77.3	65.9	77.5	68.3	80.7	77.3	92.9
1896	66.7	55.0	68.7	75.8	64.5	78.4	68.5	81.1	76.9	91.7
1897	66.8	59.2	70.8	74.8	55.3	71.6	66.0	88.5	75.4	93.3
1898	69.6	62.8	74.3	77.0	56.3	71.9	69.7	96.6	78.0	95.6
1899	74.9	64.1	74.3	80.4	67.2	110.1	76.8	101.2	79.9	99.7
1900	80.5	70.4	79.0	87.8	75.5	107.9	81.4	102.4	86.8	103.7
1901	79.3	73.6	78.6	81.0	72.9	102.5	78.1	105.0	86.9	95.7
1902	84.4	81.4	83.0	82.5	84.5	100.2	79.9	107.9	87.4	92.6
1903	85.5	77.2	81.0	87.4	98.5	99.3	82.2	104.8	90.4	101.6
1904	85.6	81.1	84.0	87.9	87.0	88.0	79.3	104.9	89.2	110.0
1905	86.2	78.8	85.8	90.4	80.9	98.2	84.8	102.7	88.3	117.0
1906	88.6	80.3	83.2	98.2	84.9	112.8	95.2	95.8	91.1	116.3
1907	93.5	86.7	88.7	104.7	88.8	120.9	100.2	97.9	97.6	111.2
1908	90.1	86.5	91.4	93.8	87.7	95.0	91.8	99.2	91.6	101.1
1909	96.9	97.0	97.4	97.6	84.2	93.1	94.6	99.7	91.7	130.3
1910	100.9	103.2	101.1	99.9	77.8	93.8	97.5	102.3	95.8	151.1
1911	93.0	93.0	96.5	95.8	76.2	89.0	97.6	101.7	93.5	111.1
1912	99.1	101.3	104.0	97.2	83.9	98.6	98.5	100.7	94.0	110.2
1913	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1914	98.1	102.6	101.8	97.7	92.9	84.9	92.0	100.7	100.0	95.4
1915	100.8	103.9	104.5	98.3	87.9	99.3	94.0	133.7	99.8	94.7
1916	126.8	122.8	121.2	127.0	126.4	161.8	120.3	180.9	106.3	120.8
1917	177.2	189.6	167.2	175.3	168.9	231.0	157.0	202.0	125.4	148.3
1918	194.3	218.5	188.4	228.0	169.8	187.1	172.0	215.1	152.5	156.3
1919	206.4	230.8	206.6	252.9	180.5	162.1	201.4	169.3	183.6	174.7
1920	226.2	217.9	219.7	295.5	241.4	191.7	264.1	199.7	253.8	195.5
1921	146.9	123.7	144.0	179.5	199.4	129.0	165.4	135.6	195.1	128.1
1922	148.8	133.3	138.4	180.8	217.5	122.0	168.4	124.2	175.8	117.5
1923	153.7	141.2	143.8	200.1	185.1	144.4	189.1	131.0	183.1	122.7
1924	149.7	143.4	144.2	190.9	170.3	134.5	175.1	130.4	172.8	116.7
1925	158.7	158.1	157.5	189.6	174.7	129.9	175.1	134.4	169.2	134.7
1926	151.0	142.2	152.9	175.9	179.9	126.7	173.4	130.6	161.8	123.9
1922										
January-March	140.6	127.5	134.0	174.3	192.7	110.4	156.1	123.9	176.7	116.8
April-June	146.6	131.0	138.4	175.1	211.5	117.1	161.3	122.7	175.4	115.3
July-September	154.4	133.2	139.3	181.2	256.7	126.9	173.9	122.3	172.9	115.0
October-December	155.3	142.0	142.5	191.4	220.0	132.8	184.2	127.1	179.0	121.3
1923										
January-March	157.1	142.6	141.5	193.9	212.2	140.4	192.6	132.7	184.4	125.6
April-June	156.1	139.2	143.6	201.4	192.0	151.3	200.0	133.8	186.7	124.7
July-September	151.5	139.1	143.4	195.8	179.0	144.7	185.8	127.9	184.0	120.6
October-December	152.1	144.7	147.8	201.0	167.1	141.5	180.5	129.8	178.4	118.1
1924										
January	151.2	144.4	143.2	200.1	168.9	141.9	181.0	131.8	175.8	116.6
February	151.7	143.0	143.1	196.0	179.8	142.9	182.0	130.9	175.9	113.5
March	149.9	137.2	140.8	191.4	180.8	143.6	182.1	129.9	174.8	112.9
April	148.4	138.5	137.1	189.1	178.6	138.7	181.6	128.4	174.7	112.9
May	146.9	136.4	136.6	186.8	177.3	134.5	180.3	127.3	172.5	112.3
June	144.6	134.0	135.6	187.2	174.7	132.2	172.7	126.6	171.8	111.1
July	147.0	140.9	138.7	187.5	173.2	130.4	168.8	126.5	170.8	112.4
August	149.7	145.3	144.0	189.9	169.7	130.4	169.2	130.1	171.0	115.0
September	148.8	143.1	147.7	186.5	168.0	128.2	170.7	130.6	171.1	115.8
October	151.9	149.2	151.6	188.4	162.1	127.2	170.7	132.2	171.0	119.8
November	152.7	149.5	153.8	190.4	162.8	128.7	171.6	134.0	172.0	122.9
December	157.0	156.7	157.9	191.4	164.6	132.9	175.1	134.6	172.4	128.6
1925										
January	160.0	163.4	159.8	191.1	167.9	136.3	179.3	135.2	172.6	127.1
February	160.6	161.5	156.9	191.0	177.5	135.6	182.8	134.5	172.5	124.5
March	161.0	161.3	158.9	190.7	174.4	133.7	179.8	134.2	170.1	125.4
April	156.2	153.0	154.0	189.9	169.0	128.7	174.4	133.6	170.5	128.8
May	155.2	151.9	153.2	188.4	168.2	127.2	173.6	133.1	170.5	131.3
June	157.4	155.4	155.3	188.2	172.6	126.1	170.7	132.8	169.9	137.8
July	159.9	161.8	157.3	188.8	172.1	126.4	170.1	133.3	169.2	143.4
August	160.4	163.1	159.2	189.7	170.0	127.3	172.4	134.6	169.2	137.9
September	159.7	160.4	160.3	189.3	169.3	127.2	174.1	135.6	167.6	134.9
October	157.6	155.3	157.6	189.5	171.7	127.9	173.9	134.9	167.9	138.0
November	157.7	153.9	160.2	187.9	174.8	129.8	175.6	135.4	165.9	142.0
December	156.2	152.2	157.1	187.1	174.8	129.5	177.0	134.5	165.9	138.2

No. 324.—Wholesale Prices by Major Commodities: Index Numbers—Con.

Period	All commodities	Farm products	Foods	Cloths and clothing	Fuel and lighting	Metals and metal products	Building materials	Chemicals and drugs	House-furnishing goods	Miscellaneous
1926										
January	156.0	151.8	156.2	185.5	176.5	128.9	177.9	133.2	164.9	135.3
February	155.0	149.9	153.2	183.9	179.4	128.4	177.1	132.3	163.9	132.9
March	151.5	144.0	151.4	180.5	175.1	127.7	175.5	131.6	163.9	128.3
April	151.1	144.9	153.2	176.8	174.0	126.5	173.2	130.3	163.4	126.5
May	151.7	144.2	153.8	176.1	178.7	125.2	171.6	130.7	162.2	124.7
June	152.3	143.7	156.6	175.1	179.2	125.1	171.2	131.1	161.7	122.5
July	150.7	140.8	153.6	173.3	177.0	126.2	171.5	130.9	161.1	122.5
August	149.2	137.9	150.8	174.7	179.5	126.6	171.8	130.8	160.8	121.8
September	150.5	141.1	152.0	175.2	182.0	127.0	172.4	130.8	160.4	120.4
October	149.7	138.4	152.0	171.5	184.4	126.7	172.1	129.3	160.3	118.6
November	148.1	134.6	151.1	169.9	190.2	126.5	174.0	128.5	159.9	117.7
December	147.2	134.9	151.0	168.6	182.9	125.7	172.7	128.2	159.4	117.8

Source: Bureau of Labor Statistics, Department of Labor.

No. 325.—INDEXES OF WHOLESALE PRICES OF COMMODITY SUBGROUPS

[Note.—Each of the 9 groups covered by Table 324 is divided into from 2 to 4 subgroups]

[1913 average=100]

Subgroup	Year							March, 1926	June, 1926	September, 1926	December, 1926
	1920	1921	1922	1923	1924	1925	1926				
Grains	256	134	124	125	141	172	148	152	145	139	142
Livestock and poultry	175	108	116	110	112	140	135	134	144	141	129
Other farm products	241	134	154	179	174	167	144	148	142	141	136
Meats	180	134	130	123	129	155	154	150	164	157	147
Butter, cheese, and milk	194	145	133	152	140	148	149	148	143	150	159
Other foods	247	149	144	151	153	162	155	154	159	151	152
Boots and shoes	278	205	181	183	182	186	185	186	186	184	184
Cotton goods	329	159	172	199	195	181	160	167	159	161	147
Woolen goods	301	179	184	211	209	213	194	201	193	189	189
Silks, etc	235	165	194	219	163	172	159	162	158	162	148
Anthracite coal	183	204	206	212	222	218	226	232	223	225	227
Bituminous coal	271	243	310	243	206	201	206	200	196	202	222
Other fuel and lighting	247	178	170	144	139	144	154	146	160	161	149
Iron and steel	219	148	135	162	149	138	135	136	134	135	135
Nonferrous metals	129	86	92	104	101	111	108	109	106	111	105
Lumber	308	164	183	207	183	185	185	189	183	182	185
Brick	279	232	202	214	213	206	205	206	204	205	204
Structural steel	187	135	115	160	148	133	130	129	123	132	132
Other building materials	218	169	156	169	167	167	163	163	161	164	161
Chemicals	197	128	112	118	123	127	118	118	119	119	115
Fertilizer materials	215	126	112	111	98	107	109	115	108	108	105
Drugs and pharmaceuticals	193	165	167	183	180	180	183	182	184	183	182
Furniture	237	181	163	166	153	149	142	144	141	140	140
House furnishings	311	241	219	241	237	235	228	231	228	227	223
Cattle feed	222	105	128	143	131	134	116	113	111	110	123
Leather	267	156	146	145	137	145	137	140	136	136	136
Paper and pulp	296	190	155	168	168	176	172	180	175	164	158
Other miscellaneous	140	105	96	99	93	120	107	112	105	105	100

Source: Bureau of Labor Statistics, Department of Labor.

No. 326.—WHOLESALE PRICES OF LEADING COMMODITIES, ACTUAL AND RELATIVE

[NOTE.—This list is a selection from among 450 commodities, from which those at present entering into the general index of wholesale prices of the Department of Labor are chosen. For a more exact description of certain of the products see the original bulletins of that department. Where the price of a commodity is not shown in 1913, the index is derived by connecting the figure for the earliest year available with the figures for a closely related series (usually the same article and grade for a different market or merely a different grade) extending backward from that year]

Commodity	Unit	Average prices							Index numbers, 1913=100	
		1913	1921	1922	1923	1924	1925	1926	1925	1926
I. *Farm products*		*Dolls.*	*Dolls.*	*Dolls.*	*Dolls.*	*Dolls.*	*Dolls.*	*Dolls.*		
Barley, malting	Bushel	0.625	0.635	0.633	0.660	0.817	0.844	0.694	135	111
Corn, contract grades	do	.625	.580	.623	.821	.972	1.038	.759	166	121
Corn, No. 3 mixed	do	.616	.565	.614	.811	.957	1.014	.736	165	120
Oats, contract grades	do	.376	.387	.396	.439	.514	.467	.430	124	115
Rye, No. 2	do	.636	1.213	.883	.752	.916	1.128	.954	177	150
Wheat, No. 2, red winter, Chicago.	do	.986	1.435	1.238	1.170	1.280	1.770	1.542	179	156
Wheat, No. 2, hard winter, Kansas City.	do	.877	1.326	1.213	1.112	1.232	1.670	1.496	190	171
Wheat, No. 1, northern, spring, Minneapolis.	do	.874	1.466	1.345	1.181	1.289	1.607	1.549	184	177
Cattle, steers, good to choice	100 lbs	8.507	8.780	9.438	9.952	9.669	10.659	9.529	125	112
Hogs, light	do	8.454	8.891	9.727	7.839	8.417	12.347	13.115	146	155
Lambs, western, good to choice	do	7.794	10.013	13.183	13.446	14.339	[1] 15.219	[1] 13.701	[1] 195	[1] 176
Poultry, live fowls, Chicago	Pound	.154	.250	.217	.208	.217	.229	.252	149	163
Eggs, fresh, firsts, Chicago	Dozen	.226	.361	.302	.315	.334	.369	.335	164	148
Eggs, fresh, firsts, New York	do	.249	.404	.347	.347	.364	.398	.356	160	143
Milk, fluid, Chicago	Quart	.043	.056	.051	.066	.065	.063	.063	147	148
Milk, fluid, New York	do	.044	.075	.073	.076	.068	.076	.077	173	174
Cotton, middling, New Orleans.	Pound	.127	.141	.204	.287	.279	.230	.168	181	133
Cottonseed, average at gin	Ton	21.790	22.183	35.039	43.690	38.345	35.069	27.197	161	125
Flaxseed, No. 1	Bushel	1.349	1.849	2.477	2.737	2.501	2.721	2.328	202	173
Hay, alfalfa, No. 1, Kansas City.	Ton	14.186	20.151	20.423	23.827	22.611	20.159	21.034	142	148
Hay, timothy, No. 1, Chicago	do	16.029	23.365	22.923	23.789	24.885	23.490	23.481	147	147
Calfskins, No. 1, country, Chicago.	Pound	.189	.149	.160	.157	.183	.201	.173	107	92
Goatskins, Brazilian, New York.	do	.670	.811	.912	.925	.745	.785	.733	110	103
Hides, packer's, heavy, native steers, Chicago.	do	.184	.139	.180	.167	.147	.160	.140	87	76
Peanuts, No. 1	do	.036	.053	.042	.063	.063	.062	.050	173	139
Potatoes, white, good to choice, Chicago.	100 lbs	1.024	1.790	1.693	1.457	1.372	2.105	3.013	206	294
Rice, Honduras, head, clean	Pound	.051	.044	.059	.055	.059	.070	.073	138	145
Tobacco, Burley, good leaf, dark red, Louisville.	100 lbs	13.202	29.293	27.500	27.779	26.048	24.789	22.462	188	170
Wool, Ohio, 1/4 and 3/8 grades, grease basis.	Pound	.252	.279	.430	.538	.548	.558	.457	222	181
II. *Foods*										
Beef, fresh, carcass, good native steers, Chicago.	Pound	.30	.163	.150	.158	.171	.180	.164	139	127
Hams, smoked, Chicago	do	.166	.268	.264	.212	.202	.271	.308	163	185
Lamb, dressed, Chicago	do	.149	.205	.255	.253	.251	.269	.262	181	176
Pork, fresh loins, Chicago	do	.149	.225	.214	.180	.192	.250	.278	168	187
Pork, mess, cured, salt, New York.	Barrel (200 lbs.).	22.471	26.611	27.284	26.322	27.915	38.928	37.447	173	167
Pork, sides, clear, short	Pound	.127	.135	.141	.120	.144	.223	.201	175	158
Hens, dressed, heavy, Chicago	do	.145	.262	.247	.245	.249	.245	.271	169	187
Butter, creamery, extra:										
Chicago	do	.310	.416	.390	.460	.410	.442	.429	142	138
New York	do	.323	.434	.406	.468	.427	.454	.443	141	138
San Francisco	do	.317	.435	.433	.487	.437	.503	.436	159	137
Cheese, whole milk, American twins.	do	.142	.194	.204	.232	.196	.230	.217	162	153
Milk, evaporated, 48 16-ounce cans.	Case	3.535	5.101	4.137	4.708	4.144	4.336	4.393	123	124
Bread, Chicago	Pound	.043	.080	.075	.076	.074	.075	.075	175	175
Bread, New York	do	.042	.078	.072	.069	.070	.070	.070	165	165
Coffee, Rio No. 7	do	.111	.072	.103	.115	.168	.203	.182	183	164
Salmon, canned, Alaska red	Dozen	-------	2.889	2.407	2.378	2.487	3.069	3.326	210	228
Flour, wheat, winter patents, Kansas City.	Barrel	4.012	7.735	6.848	6.159	6.796	8.525	8.035	213	200

[1] Medium to good in 1925 and 1926.

No. 326.—Wholesale Prices of Leading Commodities, Etc.—Continued

Commodity	Unit	Average prices							Index numbers, 1913=100	
		1913	1921	1922	1923	1924	1925	1926	1925	1926
II. *Foods*—Continued		*Dolls.*	*Dolls.*	*Dolls.*	*Dolls.*	*Dolls.*	*Dolls.*	*Dolls.*		
Flour, wheat, standard patents, Minneapolis.	Barrel	4.584	8.326	7.282	6.385	7.191	8.828	8.426	193	184
Flour, wheat, patents, Portland, Oreg.	do	4.495	8.274	7.769	7.211	7.574	9.190	7.984	204	178
Raisins, coast, seeded, bulk	Pound	-------	.194	.128	.092	.073	.075	.092	104	126
Apples, fresh, Baldwin	Barrel	3.174	6.020	6.713	4.997	4.675	5.938	4.102	187	129
Bananas, Jamaica 9's	Bunch	-------	2.675	2.264	2.285	2.454	2.447	2.451	159	159
Oranges, California, choice	Box	4.420	5.219	7.849	5.168	5.798	7.662	5.957	173	135
Lard, prime, contract	Pound	.110	.111	.115	.123	.133	.168	.150	152	136
Oleomargarine, standard, uncolored.	do	.163	.208	.183	.209	.222	.243	.228	150	140
Salt, American, medium	Barrel	1.020	2.700	2.415	2.472	2.490	2.204	2.195	216	215
Sugar, granulated	Pound	.043	.062	.059	.084	.074	.055	.055	128	128
Sugar, raw, 96° centrifugal	do	.035	.047	.047	.070	.060	.043	.043	124	124
Cottonseed oil, prime, summer, yellow.	do	.073	.079	.101	.113	.108	.108	.118	149	163
III. *Cloths and clothing*										
Shoes, youth's gun-metal, blucher.[2]	Pair	1.027	1.811	1.473	1.473	1.473	1.473	1.750	143	143
Shoes, black dress, Goodyear welt, side leather, men's.	do	2.238	3.208	3.005	3.150	3.098	3.237	3.199	145	143
Shoes, women's black kid, Goodyear welt, 7½-inch.[3]	do	3.000	5.063	4.335	4.250	3.854	4.000	4.074	147	145
Cotton goods:										
Denims, Massachusetts, 2.20 yards to the pound.	Yard	-------	.178	.203	.259	.234	.207	.169	161	132
Drillings, brown, Pepperell, 29-inch, 2.85 yards to the pound.	do	.082	.126	.137	.178	.181	.164	.127	199	155
Gingham, Amoskeag, 27-inch, 6.37 yards to the pound.	do	.065	.119	.128	.143	.122	.113	.090	174	139
Muslin, bleached, Fruit of the Loom, 4/4.	do	.085	.166	.171	.185	.183	.180	.167	211	196
Print cloth, 27-inch, 7.60 yards to the pound.	do	.035	.051	.060	.075	.068	.066	.052	190	151
Sheeting, brown, Pepperell, 4/4, 3.75 yards to the pound.	do	.073	.114	.125	.152	.155	.139	.123	189	167
Thread, 6-cord, J. & P. Coats	Spool	.039	.069	.058	.058	.068	.073	.073	186	186
Women's union suits, carded yarn.[4]	Dozen	8.250	14.917	14.000	12.625	13.364	10.458	10.000	173	165
Yarn, carded, white, mule-spun, northern, 22/1 cones.	Pound	.248	.331	.397	.486	.474	.418	.358	169	145
Woolen goods:										
Suiting, Middlesex, wool-dyed, blue, 16-ounce.	Yard	1.545	2.933	3.101	3.623	3.660	3.660	3.394	237	220
Suiting, serge, 11-ounce	do	1.131	2.225	2.271	2.604	2.428	2.403	2.168	213	192
French serge, 35-inch	do	-------	.725	.663	.753	.775	.799	.728	242	221
Storm serge, double-warp, 50-inch.[5]	do	.563	.882	.838	1.024	1.035	1.054	1.159	187	190
Yarn, fine domestic, 2/50s	Pound	1.054	2.071	2.320	2.565	2.417	2.426	2.106	230	200
Silk, raw, Japan, Kansai No. 1	do	3.640	6.035	7.219	8.228	5.917	6.341	5.937	174	163
IV. *Fuel and lighting*										
Coal, anthracite, chestnut, tidewater, New York.	Ton	5.313	10.527	10.599	10.880	11.368	11.192	[6] 11.479	211	[6] 216
Coal, bituminous, mine run, Kanawha.	do	2.200	4.558	5.203	4.307	3.432	3.398	3.615	155	164
Coal, bituminous, mine run, Pocahontas.	do	3.000	6.353	6.322	5.833	4.454	4.642	5.381	155	179
Coke, Connellsville, furnace	do	2.440	3.649	7.432	5.551	3.528	4.054	4.106	166	168
Gasoline, motor, New York	Gallon	.168	.261	.251	.207	.180	.190	.199	113	118
Petroleum, crude, Kansas-Oklahoma.	Barrel	.934	1.731	1.796	1.438	1.450	1.670	1.884	179	202
Petroleum, refined, water white, 150° fire test.[7]	Gallon	.123	.243	.208	.214	.216	.134	.086	155	204

[2] Tan calf in 1926.
[3] Prior to 1924, 8½-inch boot. Dress oxford in 1926.
[4] In 1913 to 1922 women's union suits, series I; in 1923 and 1924, series II.
[5] In 1926, 54-inch.
[6] 11 months' average.
[7] Petroleum refined, standard white, 110° fire test in 1925 and 1926.

No. 326.—Wholesale Prices of Leading Commodities, Etc.—Continued

Commodity	Unit	Average prices							Index numbers, 1913=100	
		1913	1921	1922	1923	1924	1925	1926	1925	1926
V. *Metals and metal products*		*Dolls.*	*Dolls.*	*Dolls.*	*Dolls.*	*Dolls.*	*Dolls.*	*Dolls.*		
Iron ore, non-Bessemer, 51½ per cent.	Ton	3.400	6.012	5.271	5.435	4.961	4.375	4.250	129	125
Pig iron, basic, valley furnace	do	14.706	21.668	24.264	25.808	20.245	19.567	18.548	133	126
Pig iron, Bessemer, Pittsburgh	do	17.133	25.277	27.633	28.972	23.288	22.318	21.318	130	124
Nails, wire	100 lbs	1.819	3.050	2.610	3.035	2.989	2.820	2.750	155	151
Pipe, cast-iron, 6-inch	Ton	23.371	54.531	51.435	60.314	60.137	52.196	51.340	223	220
Skelp, grooved	100 lbs	1.390	1.991	1.731	2.347	2.140	1.960	1.900	141	137
Steel billets, open hearth	Ton	26.096	34.567	33.990	41.750	38.000	35.644	35.000	137	134
Steel plate, tank	Pound	.015	.019	.017	.024	.021	.019	.019	130	127
Steel rails, open hearth, standard.	Ton	30.000	45.654	40.692	43.000	43.000	43.000	43.000	143	143
Steel sheets, black	Pound	.022	.035	.032	.037	.036	.033	.032	150	145
Steel, structural shapes	100 lbs	1.510	2.044	1.733	2.423	2.235	2.002	1.958	133	130
Tin plate, domestic coke	do	3.558	5.888	4.736	5.411	5.500	5.500	5.500	155	155
Copper, ingot, electrolytic	Pound	.157	.126	.134	.145	.131	.141	.138	89	88
Lead, pig	do	.044	.046	.058	.074	.083	.091	.084	207	192
Silver, bar, fine	Ounce	.612	.631	.679	.652	.671	.694	.624	113	102
Tin, pig	Pound	.449	.298	.325	.426	.501	.578	.653	129	146
Zinc, slab	do	.058	.051	.061	.070	.067	.080	.077	137	132
VI. *Building materials*										
Douglas fir, No. 1, common, boards.	1,000 ft	9.208	11.833	15.250	19.417	17.250	17.250	16.483	187	179
Oak, plain white, No. 1, common, Cincinnati.	do	-------	59.078	67.346	71.558	63.906	63.135	66.019	171	179
Pine, white, No. 2, barn, Buffalo	do	-------	71.904	63.346	67.928	58.717	53.231	50.039	182	171
Pine, yellow, southern, boards, No. 2, common.	do	12.735	16.747	21.607	23.619	22.680	22.652	22.313	178	175
Pine, yellow, southern, timbers	do	14.634	21.330	24.118	29.923	25.800	26.519	[8] 27.835	181	190
Shingles, red cedar, 16-inch	1,000	1.967	2.672	3.298	2.903	2.727	2.819	2.724	143	129
Brick, common building, average 82 yards.	do	-------	15.759	13.702	14.506	14.458	14.005	13.913	206	205
Cement, Portland, simple average 6 plants.	Barrel	1.005	1.931	1.805	1.881	1.843	1.789	1.744	172	168
Lime, common lump, average 15 plants.	Ton	-------	9.772	8.858	9.786	9.585	9.388	8.984	228	218
Glass, plate, 5 to 10 square feet	Sq. ft	.318	.707	.537	.700	.662	.553	.478	174	150
Glass, window, single B	50 sq. ft	2.221	5.614	3.523	3.612	3.459	3.095	3.110	139	140
Linseed oil	Gallon	.462	.700	.849	.993	.981	1.043	.840	226	181
White lead, American, in oil	Pound	.068	.127	.120	.120	.148	.156	.152	231	225
VII. *Chemicals and drugs*										
Acid, sulphuric, 66°	Pound	.010	.009	.008	.007	.007	.007	.007	70	73
Alcohol, denatured, No. 5, 188 proof.	Gallon	.366	.447	.334	.423	.532	.578	.367	158	103
Alum, lump	Pound	.018	.038	.034	.035	.035	.035	.034	200	194
Ammonia, anhydrous	do	.250	.303	.300	.300	.300	.266	.131	106	53
Soda ash, light, 58 per cent	100 lbs	.583	2.372	1.964	2.015	2.290	2.290	2.290	393	393
Soda, caustic, 76 per cent solid	Pound	.015	.038	.036	.034	.038	.038	.038	258	258
Tallow, inedible, packers' prime	do	.071	.064	.071	.082	.085	.097	.037	138	123
Acid phosphate, 16 per cent	Ton	7.667	12.906	8.889	8.786	8.063	9.346	9.592	122	125
Ammonia, sulphate, double bags.	100 lbs	3.141	2.654	3.375	3.528	2.753	2.861	2.628	91	84
Soda, nitrate, 95 per cent	do	2.469	2.470	2.535	2.510	2.490	2.579	2.550	105	103
Alcohol, grain	Gallon	2.499	4.773	4.707	4.745	4.801	4.859	4.855	194	194
Phenol (carbolic acid)	Pound	.113	.098	.176	.370	.280	.224	.197	204	179
VIII. *House furnishing goods*										
Bed [9]	Each	22.500	42.146	36.292	35.667	32.000	32.000	31.039	142	[10]
Dresser [9]	do	36.000	63.000	55.063	57.500	49.333	48.167	40.693	134	[10]
Buffet [9]	do	43.000	59.500	55.688	55.438	48.333	47.833	36.912	111	[10]
Chair [11]	Six	15.000	36.000	31.750	33.000	33.000	31.333	48.561	209	[10]
Table, extension [9]	Each	18.500	40.750	33.667	33.667	30.000	30.000	31.341	162	[10]
Davenport [12]	do	34.500	63.063	62.000	63.875	63.000	62.000	64.823	180	[10]
Refrigerator, lift top	do	10.330	18.450	16.200	17.028	17.365	17.008	[13]	165	-----

[8] 10 months' average.
[9] Combination prior to 1926.
[10] No 1913 base price.
[11] All gum, leather slip seat, prior to 1926.
[12] Of standard pattern prior to 1926.
[13] No quotation.

No. 326.—Wholesale Prices of Leading Commodities, Etc.—Continued

Commodity	Unit	Average prices							Index numbers, 1913=100	
		1913	1921	1922	1923	1924	1925	1926	1925	1926
VIII. *House furnishing goods*—Continued		*Dolls.*	*Dolls.*	*Dolls.*	*Dolls.*	*Dolls.*	*Dolls.*	*Dolls.*		
Carpets, Brussels, Bigelow	Yard	1.292	3.552	2.768	2.988	2.969	3.152	3.064	244	237
Sheeting, bleached, 10/4, Wamsutta.	do	.326	.911	.904	.947	1.140	1.140	1.140	295	295
IX. *Miscellaneous*										
Bran	Ton	18.365	17.010	20.123	25.551	23.245	24.841	23.084	135	126
Cottonseed meal, prime	do	31.608	40.083	48.792	47.643	39.104	36.313	28.542	128	101
Mill feed, middlings, standard	do	19.452	16.853	21.115	26.565	24.415	26.570	23.430	137	121
Leather, calf, chrome, B grade	Sq. ft	.270	.521	.443	.443	.455	.472	.453	175	168
Leather, glazed kid, black, top grade.	do	.250	.694	.704	.688	.673	.683	.675	273	270
Leather, side, black, chrome, B grade.	do	.256	.312	.258	.260	.264	.274	.253	107	99
Leather, oak, scoured backs, sole.	Pound	.449	.548	.519	.508	.449	.482	.438	107	98
Wood pulp, sulphite, domestic, unbleached.	100 lbs	2.225	3.495	2.562	2.973	2.579	2.682	2.865	121	129
Paper, newsprint, roll	Pound	.023	.050	.037	.039	.038	.037	.035	179	167
Paper, wrapping, Manila No. 1 jute.	do	.049	.089	.088	.094	.104	.117	.110	239	226
Lubricating oil, paraffin, 903 gravity.	Gallon	.143	.282	.230	.214	.204	.239	.240	168	168
Rubber, Para Island, fine	Pound	.807	.182	.183	.248	.212	.569	.380	71	47
Soap, laundry, cakes, Phila	100	3.528	5.588	4.900	4.945	4.735	4.921	4.851	140	138
Starch, laundry, bulk	Pound	.037	.070	.051	.051	.057	.060	.058	163	160
Tobacco:										
Plug, 14½ oz. to plug	do	-------	.714	.701	.701	.696	.696	.696	179	179
Smoking, 1-ounce bags	Gross	5.640	9.920	9.920	9.920	8.453	8.320	8.320	148	148

Source: Bureau of Labor Statistics, Department of Labor.

No. 327.—INDEX NUMBERS OF WHOLESALE PRICES

[Note.—The last three columns, until August, 1926, are the revised wholesale price index numbers of the United States Bureau of Labor Statistics, as reclassified by the Federal Reserve Board. The weights are the same as those used by the Bureau of Labor Statistics. (See headnote, Table 323.) The term "Consumers' goods" in general applies to those commodities which because of their finished condition are ready for consumption. The term "Producers' goods" applies to those products which have been subjected to some manufacturing process but which are still in semifinished condition requiring additional manufacture. Dun's index is weighted by the amount "annually consumed by each inhabitant." Bradstreet's index is the sum of the prices per pound of the 96 commodities. Figures in box indicate number of quotations]

[1913 average=100]

Period	Bradstreet's index[1]	Dun's index[1]	Department of Labor and Federal Reserve Board			
			All commodities	Consumers' goods	Producers' goods	Total raw products
	96	300	404	199	117	88
1913	100	100	100	100	100	100
1914	97	101	98	101	92	99
1915	107	105	101	102	97	101
1916	128	123	127	119	143	126
1917	170	199	177	163	184	187
1918	203	190	194	191	181	205
1919	203	191	206	211	179	217
1920	204	207	226	231	214	228
1921	123	141	147	159	133	142
1922	132	142	149	151	128	158
1923	145	157	154	156	141	159
1924	140	157	150	156	133	154
1925	151	163	159	167	134	164
1926	141	156	151	162	128	154

[1] As of the first of each month.

Source: Survey of Current Business and Department of Labor.

No. 328.—WHOLESALE PRICES IN FOREIGN COUNTRIES: INDEX NUMBERS

[NOTE.—The foreign index numbers of wholesale prices compiled in the various countries differ materially as regards the commodities covered and in other respects. They do not refer to the same day or period of the month. In England (British Board of Trade), Netherlands, and Japan (Tokyo) they are monthly averages; in Switzerland they refer to the beginning of the month; in Sweden and Canada to the middle of the month; in England (London Economist), France, Italy, Australia, and India (Calcutta) to the end of the month, and in Belgium to the last half of the month. In computing the index numbers for Canada and Australia the prices are weighted; for Japan, England (London Economist), and France the prices are unweighted. The figures in the box indicate the number of quotations used. In a few cases where indexes do not check exactly with those published in the Commerce Yearbook, the difference is due to source used]

Period	Belgium, Ministère de l'Industrie et du Travail	England		France Bureau de la Statistique Générale	Italy, Riccardo Bachi[1]	Netherlands, Central Bureau of Statistics[2]	Sweden, Götborgs Handelstidning	Switzerland, Dr. J. Lorenz	Australia, Bureau of Census and Statistics	India, Department of Statistics	Japan, Bank of Japan	Canada, Dominion Bureau of Statistics[3]
		London Economist	Board of Trade									
	128	44	150	45	107	48	47	71	92	75	56	236
	Apr 1914 =100	1913 average=100						July, 1914=100			1913 average =100	
1913	--------	100	100	100	100	100	100	--------	--------	--------	100	100
1914	100	99	--------	102	95	109	116	100	100	100	95	102
1915	--------	123	--------	140	133	146	145	--------	141	112	97	110
1916	--------	160	--------	188	202	226	185	--------	132	128	117	132
1917	--------	204	--------	262	299	276	244	--------	146	147	147	179
1918	--------	225	--------	339	409	373	339	--------	170	180	193	199
1919	--------	235	--------	356	364	304	330	--------	180	198	236	209
1920	--------	283	307	509	631	292	347	--------	218	204	259	244
1921	--------	181	197	345	577	182	211	197	167	181	200	172
1922	367	159	159	327	562	160	162	168	154	180	196	152
1923	497	162	159	419	575	151	157	180	170	176	199	153
1924	573	174	166	489	585	156	155	176	165	178	206	155
1925	558	167	160	551	690	155	157	163	162	164	202	160
1926	744	153	148	703	709	144	144	148	161	148	179	156
1920												
Jan.-Mar.	--------	300	309	521	570	285	338	--------	206	208	312	237
Apr.-June	--------	300	324	544	665	293	360	--------	225	205	273	254
July-Sept.	--------	288	314	508	628	290	363	--------	233	209	235	250
Oct.-Dec.	--------	244	284	466	661	259	325	--------	207	193	218	224
1921												
Jan.-Mar.	--------	197	227	381	620	199	251	232	190	176	196	193
Apr.-June	--------	181	201	334	547	180	222	193	166	182	191	172
July-Sept.	358	180	190	335	547	179	197	179	160	185	201	164
Oct.-Dec.	372	166	174	330	596	166	174	182	152	181	214	154
1922												
Jan.-Mar.	357	159	162	309	557	164	167	174	147	180	204	151
Apr.-June	349	161	160	319	529	164	164	163	153	184	196	151
July-Sept.	361	159	157	328	570	157	162	165	157	178	196	149
Oct.-Dec.	400	158	156	350	592	156	155	169	161	177	187	149
1923												
Jan.-Mar.	463	162	158	411	581	156	159	177	162	180	191	154
Apr.-June	479	163	160	410	579	151	159	184	172	177	198	156
July-Sept.	516	157	156	415	567	144	158	176	176	172	197	154
Oct.-Dec.	530	166	161	441	570	152	151	182	173	177	210	153
1924												
Jan.-Mar.	616	173	166	512	574	156	153	182	170	176	208	156
Apr.-June	559	169	164	458	572	153	152	180	165	175	204	151
July-Sept.	554	174	165	481	573	153	151	171	162	179	200	155
Oct.-Dec.	563	180	170	503	621	161	162	169	164	179	213	159
1925												
Jan.-Mar.	552	176	169	514	659	158	164	171	162	170	209	164
Apr.-June	542	166	160	525	667	152	159	164	160	163	200	158
July-Sept.	568	165	157	557	720	155	155	160	162	158	200	158
Oct.-Dec.	570	160	154	603	714	154	149	158	163	162	197	160
1926												
Jan.-Mar.	566	154	148	634	702	149	148	154	161	155	188	162
Apr.-June	691	150	145	692	700	143	144	147	166	147	178	158
July-Sept.	857	154	150	797	732	140	143	146	161	146	177	154
Oct.-Dec.	860	153	150	687	701	145	142	147	155	145	172	151

[1] 36 commodities prior to 1920, 76 in 1920 and 1921, 100 in 1922.
[2] 52 commodities during 1920, 53 from August, 1920—December, 1921.
[3] 238 commodities prior to April, 1924

Sources: England, London Economist; Sweden, Ekonomisk Oversikt; all others, as translated from original foreign sources by Federal Reserve Board or Department of Labor.

No. 329.—COMPARISON OF INDEXES OF WHOLESALE PRICES AND COST OF LIVING (RETAIL PRICES) BY NEAREST SIMILAR GROUPS (1913—100)

[NOTE.—The commodities in a given wholesale group differ considerably from those in the nearest corresponding retail group, so that comparisons are approximate only. For the sixth group the wholesale index represents building materials and the retail index represents house and apartment rentals. Retail indexes do not cover the entire year but are averages of indexes for selected months shown in Table 330]

Group	1921		1922		1923		1924		1925		1926	
	Wholesale	Retail	Wholesale	Retail	Wholesale	Retail	Wholesale	Retail	Wholesale	Retail	Wholesale	Retail
All commodities	147	177	149	167	154	171	150	171	159	176	151	175
Farm products	124	------	133	------	141	------	143	------	158	------	142	------
Food products	144	153	138	142	144	146	144	146	158	160	153	161
Cloths and clothing	180	200	181	713	200	191	174	190	190	170	176	168
Fuel and lighting	199	181	218	180	185	183	170	180	175	182	180	184
Metals and products	129	------	122	------	144	------	135	------	130	------	127	------
Building materials (housing)	165	160	168	161	189	164	175	168	175	167	173	165
Chemicals and drugs	136	------	124	------	131	------	130	------	134	------	131	------
House furnishings	195	230	176	250	183	221	173	217	169	214	162	209
Miscellaneous	128	208	117	202	123	201	117	201	135	203	124	203

Source: Bureau of Labor Statistics, Department of Labor.

No. 330.—COST OF LIVING IN THE UNITED STATES: INDEX NUMBERS

[NOTE.—Figures for food represent 51 cities; other figures, 19 cities from 1913 to December, 1917, inclusive, and 32 cities thereafter. Totals weighted by relative importance of items as ascertained by country-wide study of cost of living]

[1913 average=100]

Date	All items	Food	Clothing	Housing	Fuel and light	Furniture and furnishings	Miscellaneous
Dec., 1914	103.0	105.0	101.0	100.0	101.0	104.0	103.0
Dec., 1915	105.1	105.0	104.7	101.5	101.0	110.6	107.4
Dec., 1916	118.3	126.0	120.0	102.3	108.4	127.8	113.3
Dec., 1917	142.4	157.0	149.1	100.1	124.1	150.6	140.5
Dec., 1918	174.4	187.0	205.3	109.2	147.9	213.6	165.8
June, 1919	177.3	184.0	214.5	114.2	145.6	225.1	173.2
Dec., 1919	199.3	197.0	268.7	125.3	156.8	263.5	190.2
June, 1920	216.5	219.0	287.5	134.9	171.9	292.7	201.4
Dec., 1920	200.4	178.0	258.5	151.1	194.9	285.4	208.2
May, 1921	180.4	144.7	222.6	159.0	181.6	247.7	208.8
Sept., 1921	177.3	153.1	192.1	160.0	180.7	224.7	207.8
Dec., 1921	174.3	149.9	184.4	161.4	181.1	218.0	206.8
Mar., 1922	166.9	138.7	175.5	160.9	175.8	206.2	203.3
June, 1922	166.6	140.7	172.3	160.9	174.2	202.9	201.5
Sept., 1922	166.3	139.7	171.3	161.1	183.6	202.9	201.1
Dec., 1922	169.5	146.6	171.5	161.9	186.4	208.2	200.5
Mar., 1923	168.8	141.9	174.4	162.4	186.2	217.6	200.3
June, 1923	169.7	144.3	174.9	163.4	180.6	222.2	200.3
Sept., 1923	172.1	149.3	176.5	164.4	181.3	222.4	201.1
Dec., 1923	173.2	150.3	176.3	166.5	184.0	222.4	201.7
Mar., 1924	170.4	143.7	175.8	167.0	182.2	221.3	201.1
June, 1924	169.1	142.4	174.2	168.0	177.3	216.0	201.1
Sept., 1924	170.6	146.8	172.3	168.0	179.1	214.9	201.1
Dec., 1924	172.5	151.5	171.3	168.2	180.5	216.0	201.7
June, 1925	173.5	155.0	170.6	167.4	176.5	214.3	202.7
Dec., 1925	177.9	165.5	169.4	167.1	186.9	214.3	203.5
June, 1926	174.8	159.7	168.2	165.4	180.5	210.4	203.3
Dec., 1926	175.6	161.8	166.7	164.2	188.3	207.7	203.9

Source: Bureau of Labor Statistics, Department of Labor.

No. 331.—COST OF LIVING IN PRINCIPAL CITIES: INDEX NUMBERS

City	Index of total cost of living for December—							Index December, 1926, for—					
	1920	1921	1922	1923	1924	1925	1926	Food	Clothing	Housing	Fuel and light	Furniture and furnishings	Miscellaneous
Dec., 1914=100													
Baltimore, Md	196.8	173.2	170.9	174.8	174.8	181.2	178.6	163.0	172.5	170.6	187.3	210.5	212.3
Boston, Mass	197.4	170.2	165.1	169.4	167.3	174.7	171.9	156.6	185.3	153.5	198.7	229.6	192.3
Buffalo, N. Y	201.7	176.8	173.9	178.6	177.8	184.8	183.6	163.6	174.6	177.4	227.1	210.2	212.5
Chicago, Ill	193.3	172.2	168.0	173.7	175.3	180.6	179.0	169.6	161.9	196.7	164.4	209.2	195.7
Cleveland, Ohio	207.3	178.8	172.9	179.6	178.1	182.7	181.5	158.7	168.3	171.8	270.7	205.3	212.7
Detroit, Mich	218.6	182.4	170.4	184.7	182.2	188.2	184.1	163.8	171.0	195.5	186.8	138.7	221.6
Houston, Tex	204.0	173.6	168.4	170.6	170.5	174.3	170.6	159.8	188.9	132.6	143.7	237.9	186.8
Jacksonville, Fla	206.2	175.1	167.8	171.9	170.4	181.7	181.3	153.5	190.9	169.9	191.2	228.1	205.7
Los Angeles, Calif	196.7	176.4	174.5	178.8	175.4	177.4	172.2	144.7	175.2	161.7	134.8	223.8	205.7
Mobile, Ala	193.3	163.6	158.8	162.6	163.9	168.5	168.1	158.0	148.8	140.5	197.7	196.4	202.2
New York, N. Y	201.4	179.3	174.2	177.3	176.5	183.2	180.0	159.1	193.7	170.2	196.1	206.6	217.5
Norfolk, Va	209.0	179.2	169.9	172.4	172.1	176.4	174.6	158.7	172.8	149.2	209.6	190.4	203.7
Philadelphia, Pa	200.7	174.3	170.7	174.7	176.1	182.6	182.3	161.2	180.3	177.3	198.5	192.3	221.5
Portland, Me	193.1	169.2	164.1	166.9	166.0	170.3	169.2	163.3	170.3	123.8	202.9	220.8	188.6
Portland, Oreg	180.3	158.3	156.1	157.8	155.8	156.9	155.1	140.6	154.0	133.5	161.9	190.7	176.6
San Francisco and Oakland, Calif	185.1	163.6	158.8	162.1	160.1	164.7	161.7	148.3	185.6	139.5	151.0	204.6	175.3
Savannah, Ga	198.7	166.2	159.2	158.2	156.3	162.9	160.5	139.7	172.0	138.1	168.4	223.9	179.0
Seattle, Wash	194.1	171.5	166.7	168.5	167.8	171.7	169.1	141.6	173.1	160.3	161.2	237.5	197.6
Washington, D. C	187.8	163.0	159.5	163.2	163.1	167.3	166.0	166.3	170.9	137.4	145.7	207.5	175.0
Dec., 1917=100													
Atlanta, Ga	138.5	118.7	115.1	116.0	114.9	119.0	117.4	104.3	102.9	142.1	146.0	115.5	133.9
Birmingham, Ala	133.3	116.2	131.2	116.0	116.8	119.2	117.8	101.8	98.1	165.8	151.3	112.4	126.9
Cincinnati, Ohio	134.7	115.3	113.8	117.7	117.6	123.0	123.8	103.1	98.3	155.9	183.6	116.9	150.5
Denver	138.7	124.5	121.6	122.1	120.2	122.5	120.4	97.0	111.8	165.5	138.1	123.5	136.6
Indianapolis, Ind	137.6	119.3	118.8	120.6	121.4	124.3	122.3	102.9	105.4	136.5	147.8	119.9	151.8
Kansas City, Mo	130.5	122.5	116.2	117.2	115.3	118.1	115.2	98.3	106.3	134.1	133.5	110.8	136.3
Memphis, Tenn	139.3	123.2	118.6	121.0	120.4	122.1	119.9	94.3	103.9	153.9	180.1	117.1	137.7
Minneapolis, Minn	135.7	120.7	118.0	118.8	117.3	120.3	118.2	102.3	102.5	136.1	146.6	117.0	133.5
New Orleans, La	136.7	122.7	118.6	120.2	120.6	122.7	121.7	98.4	115.6	156.2	143.8	125.0	147.4
Pittsburgh, Pa	139.3	122.8	120.1	122.9	124.9	128.5	127.2	105.6	105.5	175.0	191.9	124.3	146.4
Richmond, Va	133.3	118.3	114.4	117.1	116.5	120.8	119.3	100.9	107.0	136.0	161.4	136.7	140.8
St. Louis, Mo	135.4	118.5	117.0	120.6	120.7	125.0	124.5	102.0	107.0	183.2	138.9	122.7	136.6
Scranton, Pa	139.1	126.3	122.4	125.8	125.8	132.0	129.8	106.7	118.3	172.4	178.5	133.7	155.0

Source: Bureau of Labor Statistics, Department of Labor.

No. 332.—COST OF LIVING AND RETAIL FOOD PRICES IN FOREIGN COUNTRIES: INDEX NUMBERS

[NOTE.—The foreign index numbers of retail food prices and cost of living do not all refer to the same day or period of the month. There are also differences in the number and kind of articles included and the number of markets from which prices are taken. The base for Belgium (retail food) is 1921 and for Netherlands (cost of living) 1911, but for all other indexes the base is either the year 1914 as a whole or the first half of 1914, or some month in 1914 preceding the outbreak of the war. Statistics in all countries are official, being given out by the Ministry of Labor or some corresponding Government department. The data for Netherlands (retail food) are unweighted averages of prices; for all other countries weighted, usually according to the consumption of working-class families]

[Pre-war=100 except for retail food in Belgium]

Country	1919	1920	1921	1922	1923	1924	1925	1926	1926			
									Mar.	June	Sept.	Dec.
COST OF LIVING												
Belgium	------	455	399	374	428	501	518	618	521	579	684	741
England	216	249	226	183	174	175	176	172	172	168	172	179
France (Paris)	------	------	309	296	334	369	400	505	451	485	539	545
Italy (Milan)	[1] 280	[1] 441	[1] 494	501	494	527	617	654	647	650	647	657
Netherlands	194	221	202	183	174	177	179	169	174	171	164	168
Sweden	[1] 257	[1] 370	[1] 236	198	178	174	177	173	[2] 174	[2] 173	[2] 172	[2] 171
Switzerland	------	------	210	162	163	168	170	161	163	160	159	159
Australia	------	------	------	------	------	149	153	158	157	161	158	157
Canada	157	182	160	147	149	146	149	151	154	150	149	151
South Africa	126	155	137	121	131	133	133	131	131	131	130	129
RETAIL FOOD												
Belgium	------	------	100	90	107	127	136	168	137	155	184	206
England	219	256	230	176	169	170	171	164	165	158	162	169
France (Paris)	260	371	337	301	332	380	425	554	497	544	590	599
Italy (Milan)	[1] 310	[1] 445	[1] 506	[1] 492	[1] 496	528	622	601	654	657	652	631
Netherlands	212	234	179	157	145	152	153	147	147	146	149	146
Switzerland	------	------	209	159	161	167	169	160	161	159	158	159
Australia	148	181	164	145	154	149	154	158	159	162	155	153
Canada	187	215	164	140	142	139	146	151	154	149	147	151
South Africa	------	178	145	119	117	120	120	118	118	118	117	117

[1] July figure. [2] Quarterly figure as of the first month of the quarter.

Source: Compiled from original sources by the Federal Reserve Board and Department of Labor.

No. 333.—RETAIL FOOD PRICES IN THE UNITED STATES: INDEX NUMBERS

[NOTE.—The principal commodities used in this index number are listed in Table 334. For index numbers for individual cities see Table 335]

[1913 average=100]

Year	Index numbers of—		Year	Index numbers of—		Year	Index numbers of—	
	Retail price of food	Purchasing power of the dollar measured in food		Retail price of food	Purchasing power of the dollar measured in food		Retail price of food	Purchasing power of the dollar measured in food
1890	70	143	1903	75	133	1916	114	88
1891	71	141	1904	76	132	1917	146	68
1892	69	145	1905	76	132	1918	168	60
1893	71	141	1906	79	127	1919	186	54
1894	68	147	1907	82	122	1920	203	49
1895	67	149	1908	84	119	1921	153	65
1896	65	154	1909	89	112	1922	142	70
1897	65	154	1910	93	108	1923	146	68
1898	67	149	1911	92	109	1924	146	68
1899	68	147	1912	98	102	1925	157	64
1900	69	145	1913	100	100	1926	161	62
1901	72	139	1914	102	98			
1902	75	133	1915	101	99			

No. 334.—RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN THE UNITED STATES: ACTUAL AND RELATIVE

[NOTE.—Averages of prices as reported by retail dealers as of the 15th of each month in 51 of the larger cities since the year 1920 and in a smaller number of cities for earlier years (39 in 1913). In computation of index numbers 1913=100]

Year or month	Price	Index	Price	Index	Price	Index	Price	Index	Price	Index	Price	Index
	Sirloin steak		Round steak		Rib roast		Pork chops		Bacon		Lard	
	Per lb.		*Per lb.*		*Per lb.*		*Per lb.*		*Per lb.*		*Per lb.*	
1891–1895	-------	------	$0.123	55	-------	------	$0.112	53	$0.132	49	$0.100	63
1896–1900	-------	------	.127	57	-------	------	.111	53	.132	49	.091	58
1901–1905	-------	------	.141	63	-------	------	.137	65	.176	65	.116	73
1906–1910	[1]$0.192	76	.159	71	[1]$0.159	80	.167	80	.217	80	.136	86
1911–1915	.241	95	.213	96	.191	96	.201	96	.261	97	.150	95
1916–1920	.366	144	.338	152	.285	144	.356	170	.461	171	.290	184
1921–1925	.391	154	.337	151	.287	145	.331	158	.412	153	.190	120
1913	.254	100	.223	100	.198	100	.210	100	.270	100	.158	100
1919	.417	164	.389	174	.325	164	.423	201	.554	205	.369	234
1920	.437	172	.395	177	.332	168	.423	201	.523	194	.295	187
1921	.388	153	.344	154	.291	147	.349	166	.427	158	.180	114
1922	.374	147	.323	145	.276	139	.330	157	.398	147	.170	108
1923	.391	154	.335	150	.284	143	.304	145	.391	145	.177	112
1924	.396	156	.338	152	.288	146	.308	147	.377	140	.190	120
1925	.406	160	.347	156	.296	150	.366	174	.467	173	.233	148
1926	.413	163	.356	160	.303	153	.395	188	.503	186	.219	139
March	.407	160	.349	157	.299	151	.372	177	.484	179	.219	139
June	.420	165	.362	162	.306	155	.420	200	.515	191	.226	143
September	.419	165	.364	163	.305	155	.425	202	.519	192	.223	141
December	.407	160	.353	158	.302	153	.372	177	.496	184	.204	129

Year or month	Hens	Index	Eggs	Index	Butter	Index	Cheese	Index	Milk	Index	Bread	Index
	Per lb.		*Per doz.*		*Per lb.*		*Per lb.*		*Per qt.*		*Per lb.*	
1891–1895	$0.136	64	$0.214	62	$0.268	70	-------	------	$0.068	76	-------	------
1896–1900	.131	62	.199	58	.247	64	-------	------	.067	75	-------	------
1901–1905	.154	72	.254	74	.281	73	-------	------	.071	80	-------	------
1906–1910	.182	85	.304	88	.333	87	-------	------	.079	89	-------	------
1911–1915	.206	97	.341	99	.363	95	[2]$0.227	103	.088	99	[2]$0.063	113
1916–1920	.351	165	.527	153	.567	148	.358	162	.133	149	.096	171
1921–1925	.365	171	.483	140	.523	137	.352	159	.139	156	.091	163
1913	.213	100	.345	100	.383	100	.221	100	.089	100	.056	100
1919	.411	193	.628	182	.678	177	.426	193	.155	174	.100	179
1920	.447	210	.681	197	.701	183	.416	188	.167	188	.115	205
1921	.397	186	.509	148	.517	135	.340	154	.146	164	.099	177
1922	.360	169	.444	129	.479	125	.329	149	.131	147	.087	155
1923	.350	164	.465	135	.554	145	.369	167	.138	155	.087	155
1924	.353	166	.478	139	.517	135	.353	160	.138	155	.088	157
1925	.366	172	.521	151	.548	143	.367	166	.140	157	.094	168
1926	.388	182	.485	141	.531	139	.366	166	.140	157	.094	168
March	.394	185	.385	112	.536	140	.372	168	.140	157	.094	168
June	.402	189	.407	118	.503	138	.357	162	.138	155	.094	168
September	.378	178	.515	149	.525	137	.361	163	.140	157	.094	168
December	.372	175	.652	189	.593	155	.374	169	.142	160	.094	168

Year or month	Flour	Index	Corn meal	Index	Rice	Index	Potatoes	Index	Sugar	Index	Coffee	Index
	Per ⅛ bbl. bag		*Per lb.*		*Per lb.*		*Per pk.*		*Per lb.*		*Per lb.*	
1891–1895	$0.637	79	$0.020	67	-------	------	$0.235	92	$0.057	104	-------	------
1896–1900	.639	79	.018	60	-------	------	.211	83	.058	105	-------	------
1901–1905	.687	85	.022	73	-------	------	.263	103	.058	105	-------	------
1906–1910	.807	100	.027	90	-------	------	.271	106	.059	107	-------	------
1911–1915	.872	108	.031	103	[2]$0.089	102	.282	111	.061	111	[2]$0.298	100
1916–1920	1.637	202	.058	193	.130	149	.609	239	.115	209	.362	121
1921–1925	1.303	161	.045	151	.099	114	.453	178	.084	152	.410	138
1913	.809	100	.030	100	.087	100	.255	100	.055	100	.298	100
1919	1.764	218	.064	213	.151	174	.570	224	.113	205	.433	145
1920	1.985	245	.065	217	.174	200	.945	371	.194	353	.470	158
1921	1.421	176	.045	150	.095	109	.465	182	.080	145	.363	122
1922	1.250	155	.039	130	.095	109	.420	165	.073	133	.361	121
1923	1.152	142	.041	137	.095	109	.435	171	.101	184	.377	127
1924	1.201	149	.047	157	.101	116	.405	159	.092	167	.433	145
1925	1.495	185	.054	180	.111	128	.540	212	.072	131	.515	173
1926	1.470	182	.051	170	.116	133	.745	288	.069	126	.510	171
March	1.519	188	.052	173	.117	135	.840	329	.067	122	.513	172
June	1.495	185	.051	170	.117	135	.750	294	.069	126	.510	171
September	1.421	176	.051	170	.117	135	.585	229	.070	127	.510	171
December	1.372	170	.051	170	.112	129	.600	235	.073	133	.507	170

[1] 1907–1910. [2] 1913–1915.

Source: Bureau of Labor Statistics, Department of Labor.

No. 335.—RETAIL FOOD PRICES IN PRINCIPAL CITIES: INDEX NUMBER

[NOTE.—For average for all cities see Table 333]

[1913 average=100]

City	1916	1919	1920	1921	1922	1923	1924	1925	1926	1926			
										Mar.	June	Sept.	Dec.
Atlanta, Ga	108	187	202	151	141	143	144	158	165	163	165	165	165
Baltimore, Md	113	197	207	156	146	152	152	164	168	167	168	166	169
Birmingham, Ala	116	195	209	158	143	149	150	165	168	168	167	166	168
Boston, Mass	112	181	203	157	145	151	149	158	162	161	158	159	164
Buffalo, N. Y	115	192	210	156	147	151	149	162	166	167	166	162	169
Charleston, S. C	108	196	207	159	146	148	149	159	164	165	161	162	164
Chicago, Ill	114	186	207	155	145	152	155	166	171	171	172	168	174
Cincinnati, Ohio	112	185	203	154	140	143	142	157	163	161	162	163	163
Cleveland, Ohio	114	187	208	150	137	145	145	156	162	161	164	161	163
Dallas, Tex	111	184	197	151	141	143	146	156	156	154	154	155	158
Denver, Colo	112	184	195	141	129	135	134	143	144	143	146	141	148
Detroit, Mich	114	194	215	155	145	152	151	165	169	171	171	167	169
Fall River, Mass	112	183	204	155	144	150	145	153	158	159	156	154	162
Indianapolis, Ind	114	184	202	147	135	142	141	151	157	155	157	157	158
Jacksonville, Fla	108	180	192	148	136	139	140	153	161	160	159	162	159
Kansas City, Mo	114	187	206	153	137	141	141	155	158	159	160	156	157
Little Rock, Ark	110	182	195	146	135	139	138	149	153	152	152	151	154
Los Angeles, Calif	102	164	184	143	135	140	141	149	146	144	143	147	148
Louisville, Ky	110	188	197	141	131	136	138	154	157	154	157	155	159
Manchester, N. H	113	185	206	156	142	149	145	152	157	157	153	155	158
Memphis, Tenn	111	194	204	146	134	138	137	150	152	152	153	150	150
Milwaukee, Wis	115	191	209	153	142	148	149	157	163	161	163	160	164
Minneapolis, Minn	114	188	208	149	140	144	143	154	159	161	162	156	157
Newark, N. J	111	180	195	149	139	146	143	151	154	152	153	150	156
New Haven, Conn	115	183	201	152	141	149	146	155	161	161	157	158	164
New Orleans, La	112	188	200	152	142	143	144	156	156	156	153	155	158
New York, N. Y	112	186	204	157	147	153	150	160	164	164	163	160	166
Omaha, Nebr	115	191	210	151	139	142	142	155	159	159	158	156	158
Philadelphia, Pa	113	186	201	152	143	149	147	159	164	163	164	162	169
Pittsburgh, Pa	112	186	202	153	139	149	148	158	162	162	162	161	167
Portland, Oreg	104	173	187	138	130	133	134	142	140	139	140	140	142
Providence, R. I	114	189	209	161	147	153	149	158	162	161	159	160	162
Richmond, Va	114	199	214	164	153	156	153	166	170	170	170	168	169
St. Louis, Mo	114	192	213	153	141	145	147	160	164	163	166	162	165
Salt Lake City, Utah	111	171	185	136	123	127	127	140	135	134	136	136	137
San Francisco, Calif	105	171	189	147	139	142	144	155	153	151	151	153	155
Scranton, Pa	112	187	208	162	148	153	148	161	165	166	165	162	168
Seattle, Wash	105	179	190	140	136	138	139	150	147	147	148	147	147
Washington, D. C	112	196	208	162	150	154	152	165	169	166	169	168	172

Source: Bureau of Labor Statistics, Department of Labor.

No. 336.—ANNUAL AVERAGE UNIT VALUES OF IMPORTANT ARTICLES IMPORTED INTO THE UNITED STATES

[NOTE.—The values are required by law to represent the values of the goods *in the foreign markets* whence exported to the United States. "Ton" signifies long ton of 2,240 pounds. The averages are obtained by dividing the total value of imports of the specified article by the total quantity, and as in some commodities there may be considerable variations in price between different grades, methods of packing, etc., and as the proportions of the grades, etc., may vary from year to year, the averages in such cases may show the actual price movements only roughly]

Year ended—	Cheese, per pound	Fish, cured, per barrel (200 pounds)		Hides and skins, per pound		Rice, per pound	Wheat, per bushel	Copra, per pound	Flaxseed, per bushel	Cocoa, per pound	Coffee, per pound	Tea, per pound	Cane sugar, per pound	Rubber, crude, per pound	Shellac, per pound	Tobacco, leaf, per pound		Cotton, unmanufactured, per pound	Jute and butts, per ton	Flax, per ton
		Herring	Mackerel	Goat	Cattle											Cigar wrappers	Other leaf			
June 30—	*Cents*	*Dollars*	*Dollars*	*Cents*	*Cents*	*Cents*	*Dollars*	*Cents*	*Dollars*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Dollars*	*Cents*	*Cents*	*Dollars*	*Dollars*
1901	13.8	7.50	9.55	27.9	11.3	2.1	0.70	--------	1.29	14.1	7.4	12.3	2.28	51.5	13.3	0.90	51.04	14.6	42.78	273.44
1902	14.9	6.91	10.60	28.9	11.8	2.1	.66	--------	1.52	13.0	6.5	12.4	1.81	49.4	17.7	.89	42.73	11.9	34.49	269.55
1903	15.4	7.37	14.73	29.3	12.3	2.2	.62	--------	1.50	12.3	6.5	14.4	1.71	55.3	23.4	.74	45.36	14.5	42.14	248.68
1904	14.5	6.58	13.86	27.8	12.9	2.5	1.10	--------	.95	12.3	7.0	16.2	1.94	68.5	32.1	.76	47.52	17.5	42.43	251.10
1905	14.6	6.50	12.12	27.6	13.2	2.5	.89	--------	1.08	11.6	8.8	15.8	2.64	74.2	35.0	.74	48.77	15.6	45.82	279.44
1906	15.8	7.47	12.19	28.6	14.0	2.5	.92	--------	1.41	10.9	8.6	15.6	2.14	78.0	32.4	.96	52.16	15.3	62.05	266.62
1907	16.9	7.50	12.28	31.3	15.3	3.0	.63	4.3	1.38	14.5	7.9	16.1	2.11	76.6	32.7	1.14	54.55	19.0	85.66	260.41
1908	17.2	6.78	13.74	27.2	12.2	2.9	.97	3.4	1.25	17.2	7.6	17.3	2.37	58.8	31.0	1.06	63.41	19.9	60.49	263.93
1909	16.5	6.80	10.47	25.0	12.4	2.7	.89	2.8	1.40	11.4	7.5	16.2	2.30	69.8	20.3	.95	65.58	15.7	46.06	257.57
1910	17.3	6.96	10.43	26.6	14.7	2.6	.92	3.6	1.71	10.5	7.9	16.0	2.59	100.0	13.2	.98	52.91	18.4	54.70	277.10
1911	17.4	7.24	9.50	25.0	14.4	2.8	.94	4.1	2.04	10.5	10.3	17.2	2.45	105.8	14.9	1.08	53.63	21.8	72.33	342.47
1912	18.9	7.79	12.19	24.4	15.3	2.4	.82	4.4	1.90	10.9	13.3	18.0	2.81	84.4	12.2	1.25	51.17	18.4	71.12	346.65
1913	18.6	8.24	10.35	25.7	17.3	3.7	.70	4.5	1.54	12.4	13.8	18.4	2.18	79.5	13.9	1.29	45.33	18.9	74.01	318.01
1914	17.3	7.21	10.98	26.2	18.6	3.2	.89	5.3	1.22	11.8	11.1	18.4	2.00	54.0	16.1	1.28	50.44	15.7	105.38	290.37
1915	18.7	6.57	12.27	24.3	18.3	2.4	1.10	3.8	1.25	11.9	9.5	18.1	3.21	48.3	12.5	1.28	46.44	12.5	56.26	399.60
1916	23.5	7.86	13.65	27.2	20.3	2.4	1.02	4.1	1.38	14.4	9.6	18.8	3.70	57.9	12.8	1.43	40.45	17.2	73.07	505.59
1917	30.8	9.44	16.14	52.5	25.9	2.8	1.74	5.1	2.03	11.8	10.1	18.6	4.33	56.8	23.4	1.34	47.83	27.5	87.50	535.00
1918	41.5	16.57	12.48	47.4	25.3	3.5	2.02	5.5	2.56	10.3	9.0	20.4	4.82	52.1	41.5	1.21	53.37	34.9	92.11	1,037.72
Dec. 31—																				
1919	35.9	13.65	25.00	71.5	30.8	7.0	1.88	6.4	3.16	14.8	19.6	24.9	5.60	40.2	48.6	1.40	83.10	41.0	134.51	904.21
1920	35.4	12.49	18.81	110.5	31.1	10.3	2.10	6.6	3.03	15.8	19.5	27.0	12.59	42.9	80.8	1.80	89.93	46.2	100.93	566.77
1921	32.3	11.05	15.32	37.8	12.9	3.4	1.54	3.9	1.65	7.6	10.7	18.6	3.94	17.8	48.9	2.00	92.84	23.7	93.08	566.91
1922	31.4	10.21	17.34	40.5	14.5	3.4	1.15	3.7	2.09	9.3	12.9	24.5	2.59	15.1	59.3	2.04	74.67	25.6	107.38	575.03
1923	32.4	9.95	15.91	43.9	16.0	3.3	.99	4.0	2.01	8.2	13.5	28.2	4.93	26.7	59.7	2.35	80.76	26.4	128.33	511.09
1924	29.2	12.09	17.37	39.3	13.1	4.0	1.00	4.4	1.81	7.8	17.6	29.3	4.39	23.7	55.5	2.56	97.77	30.3	114.02	515.19
1925	27.8	13.30	15.60	40.7	16.0	4.7	1.39	5.0	2.40	10.0	22.3	31.2	2.75	48.4	51.0	2.34	80.18	33.7	190.69	680.59
1926	26.9	12.09	12.05	44.6	14.7	4.5	1.39	5.1	1.84	10.0	21.6	32.7	2.47	54.6	33.6	2.25	75.48	25.5	214.44	478.07

Year ended—	Hemp, per ton	Manila, per ton	Jute burlaps, per pound	Wool, per pound			Silk, raw, per pound	Pulpwood, per cord	Boards, planks, deals, per M feet	Wood pulp, per ton	Printing paper, per pound	Bituminous coal, per ton	Petroleum, crude, per gallon	Bar iron, per pound	Tin plates, terneplates, per pound	Copper, pigs, ingots, bars, per pound	Tin bars, blocks, pigs, per pound	Sodium nitrate, per ton
				Carpet	Clothing	Combing												
June 30—	*Dollars*	*Dollars*	*Cents*	*Cents*	*Cents*	*Cents*	*Dollars*	*Dollars*	*Dollars*	*Dollars*	*Cents*	*Dollars*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Dollars*
1901	153.52	162.69	--------	9	16	20	3.21	--------	12.96	33.93	--------	2.72	--------	2.6	3.2	16.2	27.10	28.37
1902	167.48	186.97	--------	9	12	18	3.31	--------	13.93	30.54	--------	2.74	--------	2.2	3.0	14.6	24.53	28.94
1903	166.96	192.80	--------	10	18	19	3.59	--------	14.80	28.98	--------	2.93	--------	1.9	2.9	12.4	26.83	30.69
1904	148.06	173.96	--------	12	19	22	3.52	--------	15.07	24.88	--------	2.59	--------	2.0	2.7	12.8	26.60	31.54
1905	160.10	195.99	5.5	13	23	25	3.34	--------	15.35	26.87	--------	2.44	--------	1.9	2.8	13.6	27.55	34.31
1906	170.55	187.90	6.5	14	24	28	3.64	--------	15.60	29.16	--------	2.40	--------	1.9	2.8	15.1	33.32	35.08
1907	176.00	199.51	8.2	15	26	30	4.20	4.29	17.40	29.79	--------	2.48	--------	1.9	3.3	19.8	39.70	41.05
1908	174.92	171.05	7.4	15	22	27	4.13	5.40	19.23	30.79	--------	2.59	--------	2.0	3.0	16.8	32.72	38.03
1909	153.45	115.60	5.9	11	21	21	3.38	5.96	13.85	31.47	2.4	2.85	--------	1.8	2.7	13.3	28.54	35.61
1910	161.39	112.78	5.0	13	24	25	3.21	6.39	18.35	31.11	2.1	2.75	--------	1.8	2.8	12.5	30.52	30.60
1911	177.78	116.64	5.3	13	23	26	3.25	6.40	18.49	28.42	2.4	2.83	--------	2.0	3.2	11.9	36.67	31.25
1912	219.75	116.74	6.6	13	21	24	3.11	6.47	17.45	29.78	2.4	2.85	1.9	2.0	4.3	12.7	41.56	32.09
1913	193.67	171.08	8.9	14	23	25	3.15	6.71	17.34	32.14	2.4	2.77	1.5	2.0	3.4	15.3	46.30	35.17
1914	177.34	196.82	8.6	17	25	26	3.42	6.75	19.05	33.49	2.4	2.71	1.5	2.0	3.0	14.4	39.35	31.82
1915	217.73	180.12	7.0	17	23	25	3.09	6.67	18.96	33.82	2.4	2.90	1.4	1.9	3.3	13.4	32.44	28.34
1916	252.45	178.31	9.0	22	28	29	3.61	6.51	18.97	33.27	2.4	2.99	1.4	2.8	7.9	19.4	35.34	29.98
1917	258.02	225.00	10.8	29	36	39	4.61	6.78	20.86	60.71	3.1	3.23	1.4	4.1	10.8	26.1	39.97	35.06
1918	403.40	352.99	13.3	40	54	62	4.69	9.46	25.49	62.66	4.2	4.42	1.3	4.8	8.4	24.6	54.60	43.64
Dec. 31—																		
1919	561.59	280.95	14.9	38	51	59	7.35	9.99	32.38	65.24	3.5	5.48	1.2	5.1	12.4	20.7	56.73	48.00
1920	411.75	304.09	15.6	32	51	58	9.48	13.62	42.73	110.50	4.7	6.06	1.3	6.1	14.5	18.4	58.50	47.75
1921	255.56	184.71	8.7	12	22	20	5.71	14.23	35.06	63.30	5.0	6.56	1.3	4.7	12.1	12.7	30.71	48.71
1922	232.40	124.89	9.4	17	25	29	7.21	10.53	29.54	56.29	3.5	5.92	1.3	2.8	5.1	12.7	30.26	48.21
1923	288.61	130.32	11.2	21	37	38	7.92	9.95	31.75	60.52	3.7	6.03	1.6	2.6	5.2	14.5	39.56	47.05
1924	345.50	175.54	10.3	24	46	47	6.39	10.24	30.11	55.71	3.7	5.73	2.3	2.7	6.8	12.6	47.32	47.81
1925	458.87	290.51	13.6	30	46	53	6.21	10.20	30.33	55.09	3.6	4.90	2.9	2.0	12.6	12.9	55.40	47.23
1926	373.73	263.92	13.7	26	35	39	5.91	10.25	28.79	59.03	3.3	4.85	3.1	2.3	6.1	12.7	60.63	46.79

Source: Bureau of Foreign and Domestic Commerce.

No. 337.—ANNUAL AVERAGE UNIT VALUES OF IMPORTANT DOMESTIC ARTICLES EXPORTED FROM THE UNITED STATES

[NOTE.—The values of the goods are required by law to represent their market value at the port of exportation. The headnote to Table 336 also applies to this table]

Year ended—	Bacon, hams, and shoulders, per pound	Pork, pickled, per pound	Eggs, per dozen	Milk: Condensed and evaporated, per pound	Butter, per pound	Cheese, per pound	Lard, per pound	Sole leather, per pound	Corn, per bushel	Rye, per bushel	Wheat, per bushel	Wheat flour, per barrel	Oil cake and oil cake meal, per pound	Cottonseed oil, per pound [1]	Sugar, per pound	Rosin, per barrel [2]	Spirits of turpentine, per gallon	Tobacco, leaf, per pound	Cotton, per pound	Boards, planks, per M feet	Coal: Anthracite, per ton	Coal: Bituminous, per ton	Petroleum, crude, per gallon	Gasoline, naphtha, etc., per gallon	Kerosene, per gallon	Wire, per pound	Wire nails, per pound
June 30—	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Dols.	Dols.	Dols.	Dols.	Cts.	Cts.	Cts.	Dols.	Dols.	Cts.	Cts.	Dols.	Dols.	Dols.	Cts.	Cts.	Cts.	Cts.	Cts.
1901	8.4	7.2	18.3	-----	17.3	9.9	7.6	18.7	.46	.57	.73	3.72	1.1	33.5	5.0	1.68	.38	9.0	9.4	18.25	4.41	2.41	4.8	8.8	6.3	2.5	2.2
1902	9.0	8.7	19.5	-----	18.0	10.1	9.4	18.0	.63	.59	.73	3.70	1.3	39.3	4.1	1.66	.39	9.2	8.3	18.01	4.53	2.53	4.6	7.1	6.3	2.4	2.0
1903	9.9	10.5	21.5	-----	18.0	11.9	10.4	18.5	.54	.58	.77	3.74	1.2	39.9	3.4	2.01	.49	9.8	8.9	19.67	4.85	2.78	4.7	9.3	6.7	2.3	2.0
1904	11.4	8.5	22.3	-----	16.5	10.5	8.3	18.9	.54	.58	.81	4.05	1.1	36.9	3.5	2.56	.55	9.6	12.0	20.05	4.93	2.75	5.7	10.7	7.8	2.3	2.1
1905	10.5	7.9	21.9	-----	16.4	10.7	7.7	21.4	.53	.84	.89	4.55	1.1	29.4	4.1	3.06	.56	9.0	8.8	19.08	4.99	2.63	5.2	8.4	6.8	2.2	2.2
1906	10.1	8.2	21.0	-----	18.0	11.7	8.1	20.2	.53	.67	.82	4.25	1.3	31.2	3.8	4.06	.63	9.5	11.0	21.34	4.93	2.58	5.0	8.0	6.3	2.2	2.1
1907	10.1	9.1	22.1	-----	19.4	11.6	9.2	22.0	.53	.75	.79	3.99	1.3	40.8	3.9	4.42	.65	10.0	10.6	24.55	4.90	2.56	5.2	10.4	6.3	2.3	2.3
1908	10.9	8.9	20.3	-----	21.8	12.9	9.1	21.1	.65	.90	.99	4.61	1.3	42.0	3.8	4.20	.52	10.6	11.4	23.00	4.83	2.58	4.8	11.0	6.8	2.5	2.5
1909	10.9	8.8	23.0	-----	21.2	12.6	10.0	20.9	.70	.82	1.02	4.86	1.3	40.8	3.5	3.69	.40	10.9	9.4	21.40	4.97	2.55	4.1	9.1	6.6	2.3	2.2
1910	10.8	11.1	23.7	7.7	25.0	15.5	11.9	21.7	.69	.77	1.02	5.27	1.4	6.6	4.3	4.55	.56	10.8	14.0	21.83	4.94	2.49	3.1	8.1	6.2	2.4	2.1
1911	12.1	10.8	20.9	7.7	21.7	12.4	11.0	21.5	.56	.95	.93	4.88	1.4	7.6	4.1	6.42	.73	11.1	14.5	21.54	4.99	2.48	2.9	8.5	5.6	2.3	2.1
1912	13.3	9.5	22.0	8.8	24.1	14.2	9.8	22.0	.72	.81	.94	4.63	1.4	6.0	4.6	6.65	.51	11.5	10.2	22.14	5.11	2.54	3.3	9.0	5.7	2.2	2.0
1913	12.1	10.6	21.5	8.7	24.3	17.0	11.2	24.0	.59	.69	.97	4.67	1.4	6.6	3.8	6.19	.42	11.9	11.9	24.30	5.30	2.52	3.9	13.3	6.3	2.1	2.1
1914	13.1	10.8	23.1	8.3	23.8	17.1	11.3	25.6	.75	.70	.95	4.61	1.4	7.2	3.6	4.64	.43	12.1	12.8	23.94	5.27	2.49	4.7	14.3	6.4	2.1	2.1
1915	13.8	10.8	24.1	8.2	24.3	15.3	11.0	29.7	.81	1.17	1.28	5.86	1.4	6.9	4.7	4.53	.47	12.8	8.5	22.25	5.27	2.53	3.2	11.2	6.0	2.2	2.0
1916	13.9	10.6	23.2	8.0	26.6	16.7	11.2	34.8	.81	1.06	1.24	5.63	1.6	8.5	4.9	5.65	.47	12.1	12.3	23.76	5.25	2.43	3.5	16.3	6.4	2.9	2.6
1917	17.6	14.8	30.4	9.7	32.6	23.1	17.3	43.6	1.12	1.63	1.99	7.80	1.8	12.5	6.2	6.53	.49	14.7	18.1	26.00	5.56	2.94	4.1	20.8	5.4	3.9	3.8
1918	26.7	22.7	37.8	12.9	38.6	24.3	25.0	53.8	1.84	1.99	2.37	11.19	2.5	18.2	6.9	7.36	.53	24.1	28.7	41.50	6.16	3.89	5.0	23.6	8.9	5.1	5.2
Dec. 31—																											
1919	31.5	25.3	48.5	14.3	50.7	37.8	31.3	44.7	1.66	1.88	2.41	11.09	3.3	21.2	7.8	16.89	.98	33.9	33.9	49.45	8.25	4.66	6.0	23.8	12.2	5.5	5.3
1920	25.2	19.8	50.6	15.7	58.0	31.0	23.4	53.4	1.49	2.14	2.73	11.30	3.1	18.9	10.3	16.72	1.54	52.4	35.9	62.13	9.44	8.85	8.6	26.6	15.3	5.8	5.7
1921	17.9	12.8	32.5	9.3	40.8	23.1	13.0	34.6	.72	1.48	1.55	7.01	2.0	9.6	5.2	5.19	.65	39.7	16.2	37.93	10.92	5.94	5.4	23.1	12.5	5.5	5.0
1922	17.3	12.0	26.3	10.0	37.2	24.9	11.9	24.6	.70	.97	1.25	5.69	2.1	9.7	3.8	5.25	1.08	33.9	21.6	37.45	10.72	5.95	4.4	21.9	9.3	3.4	3.3
1923	14.4	11.7	27.5	11.4	43.9	26.2	12.6	26.5	.87	.91	1.18	5.40	2.2	10.6	6.5	5.14	1.07	32.1	29.6	46.24	10.91	5.46	3.2	16.3	9.0	3.9	4.0
1924	14.2	11.9	26.5	10.8	41.5	26.0	13.3	22.6	.97	1.10	1.43	5.70	2.1	10.6	5.5	5.30	.88	29.8	27.7	41.25	11.17	4.65	3.6	14.1	9.7	3.6	4.0
1925	20.1	16.0	30.1	11.8	45.1	26.3	17.1	25.9	1.12	1.30	1.72	7.65	2.1	10.4	3.7	9.02	.98	32.7	24.2	42.62	11.19	4.39	4.4	15.3	9.5	3.4	3.8
1926	21.6	16.5	28.8	12.5	46.1	28.6	15.5	28.6	.86	1.03	1.46	7.02	1.8	10.0	3.5	12.61	.92	28.5	17.4	39.96	11.42	4.95	4.4	14.8	10.9	3.4	3.4

[1] Per gallons prior to 1910. Approximately 7½ pounds=1 gallon.

[2] Barrels of 280 pounds.

Source: Bureau of Foreign and Domestic Commerce.

No. 338.—WAGES AND HOURS OF LABOR: Average Full-Time Hours per Week and Earnings per Hour in Specified Manufacturing Industries

[Note.—"The general index" (based on 1913=100) covers all occupations of industry or branch of industry indicated, including various occupations not shown separately. For hours of labor in mines and quarries see Table 677; also consult index under "Wages" for data in other sections]

TEXTILE INDUSTRIES

Year	Cotton goods manufacturing													
	Weavers, male		Weavers, female		Spinners, frame, male		Spinners, frame, female		Speeder tenders, male		Speeder tenders, female		General index [1]	
	Hours per week	Wages per hour	Hours per week	Wages per hour	Hours per week	Wages per hour	Hours per week	Wages per hour	Hours per week	Wages per hour	Hours per week	Wages per hour	Hours per week	Wages per hour
		Dolls.		Dolls.		Dolls.		Dolls.		Dolls.		Dolls.		
1910	58.8	0.151	57.8	0.147	57.2	0.120	59.0	0.108	61.4	0.131	57.8	0.133	102.1	87.8
1913	57.6	.170	56.7	.164	56.9	.143	57.8	.128	59.8	.145	56.5	.153	100.0	100.0
1914	56.8	.176	55.8	.167	54.7	.150	56.9	.132	59.3	.153	55.8	.155	98.4	103.4
1916	56.7	.205	55.7	.201	56.6	.164	57.2	.149	58.5	.174	55.6	.188	98.6	120.9
1918	56.2	.301	55.4	.285	54.3	.248	56.1	.233	58.2	.265	55.0	.277	97.1	180.4
1920	51.8	.573	50.3	.528	50.7	.475	51.8	.427	54.2	.533	50.2	.486	89.8	324.3
1922	52.6	.389	51.6	.380	53.4	.292	52.6	.301	54.1	.358	51.0	.369	91.5	223.0
1924	52.8	.449	51.8	.429	53.2	.369	53.1	.319	54.3	.394	51.2	.411	91.9	251.4
1926	53.2	.396	51.9	.375	55.1	.289	53.5	.282	55.1	.343	51.0	.368	92.4	221.6

Year	The men's clothing industry													
	Cutters, cloth, male		Pressers, coat, male		Operators, coat, male		Operators, coat, female		Hand sewers, coat, female		Basters, coat, male		General index [1]	
1911	49.9	0.406	55.1	0.240	55.9	0.264	54.2	0.195	54.8	0.155	55.3	0.220	104.6	86.7
1913	49.0	.433	52.3	.291	52.5	.305	52.1	.199	52.1	.179	52.5	.267	100.0	100.0
1914	48.6	.448	51.9	.290	51.9	.321	51.8	.213	51.7	.177	52.1	.257	99.2	99.6
1919	47.7	.623	47.8	.541	47.6	.591	48.1	.361	47.8	.334	47.5	.511	92.6	173.5
1922	44.0	1.033	44.1	.869	44.1	.962	43.9	.593	44.2	.526	44.3	.848	85.3	283.2
1924	44.2	1.111	44.2	.934	44.1	1.033	43.6	.614	44.1	.555	44.4	.889	85.3	295.7
1926	44.2	1.123	44.3	.933	44.1	1.034	44.4	.638	44.4	.545	44.3	.925	85.7	291.8

Year	Woolen goods													
	Weavers, male		Weavers, female		Spinners, mule, male		Spinners, frame, female		Burlers, female		Laborers, dyehouse, male		General index [1]	
1910	57.1	0.207	56.3	0.180	57.0	0.224	56.0	0.122	56.5	0.130	56.3	0.143	101.3	90.4
1913	56.3	.232	56.0	.197	56.5	.239	55.5	.140	55.6	.146	55.6	.159	100.0	100.0
1914	55.2	.238	54.7	.203	56.0	.249	54.2	.147	54.6	.155	54.9	.160	98.2	102.8
1916	54.9	.304	54.5	.271	55.3	.316	53.9	.180	54.6	.185	55.0	.197	97.9	127.1
1918	54.5	.470	54.1	.406	54.9	.499	52.4	.278	54.1	.276	54.7	.304	97.0	193.2
1920	48.3	.807	48.3	.747	48.2	.816	48.2	.481	48.4	.452	48.3	.564	86.3	354.8
1922	48.3	.616	48.4	.576	49.2	.670	48.4	.345	48.2	.371	48.9	.435	87.1	267.8
1924	48.8	.701	48.9	.654	48.9	.755	48.9	.417	49.2	.420	49.2	.490	87.7	301.1
1926	48.9	.652	49.2	.600	47.9	.695	49.8	.362	49.3	.381	49.4	.445	88.0	277.4

Year	Hosiery and underwear													
	Boarders, hosiery, male		Finishers, underwear, female		Knitters, web or tube underwear, male		Knitters, footers, and toppers, hosiery, female		Loopers, hosiery, female		Seamers, underwear, female		General index [1]	
1910	57.0	0.193	57.9	0.150	58.0	0.201	57.5	0.121	57.3	0.133	57.8	0.143	104.1	81.9
1913	55.8	.219	54.7	.184	55.4	.249	56.0	.149	56.0	.150	54.5	.176	100.0	100.0
1914	55.3	.230	54.5	.180	55.7	.229	54.9	.150	54.8	.157	54.1	.183	98.7	103.6
1919	52.5	.450	51.9	.297	52.9	.407	53.0	.272	52.2	.296	51.3	.287	94.2	183.1
1922	51.3	.462	50.2	.327	51.8	.448	50.7	.293	50.8	.327	50.3	.325	91.9	213.3
1924	51.9	.531	49.8	.377	51.3	.528	50.8	.344	50.8	.384	50.3	.372	91.4	246.4
1926	53.4	.481	50.3	.358	52.0	.534	52.5	.298	52.4	.371	50.2	.374	92.4	266.9

[1] Includes occupations shown together with other occupations in the industry.

No. 338.—Wages and Hours of Labor, Etc.—Continued

BOOT AND SHOE INDUSTRY

Year	Cutters, hand, male		Treers, male		Vampers, female		Bed machine operators, male		Top stitchers, female		Lining makers, female		General index[1]	
	Hours per week	Wages per hour	Hours per week	Wages per hour	Hours per week	Wages per hour	Hours per week	Wages per hour	Hours per week	Wages per hour	Hours per week	Wages per hour	Hours per week	Wages per hour
		Dolls.		Dolls.		Dolls.		Dolls.		Dolls.		Dolls.		
1910	56.3	0.319	55.9	0.259	56.9	0.238	56.4	0.311	56.3	0.188	56.5	0.164	102.7	92.0
1913	54.5	.351	55.3	.282	54.7	.246	55.2	.330	54.6	.210	54.6	.190	100.0	100.0
1914	54.0	.366	55.3	.279	54.1	.243	55.1	.321	54.2	.212	54.1	.189	99.3	100.8
1916	53.9	.375	54.9	.291	53.9	.254	55.0	.349	54.0	.220	53.9	.198	99.1	107.5
1918	52.0	.484	52.3	.403	51.7	.312	52.1	.500	51.6	.285	51.5	.241	94.9	139.7
1920	47.8	.829	48.3	.677	48.8	.506	48.7	.789	48.5	.448	48.6	.378	88.2	232.0
1922	48.3	.787	48.6	.577	49.0	.480	48.9	.668	48.8	.433	48.8	.362	88.4	207.9
1924	48.4	.837	48.8	.624	49.4	.519	49.1	.692	49.3	.462	49.3	.369	88.9	214.1
1926	48.9	.808	49.2	.611	49.1	.531	49.1	.700	49.3	.486	49.3	.413	88.9	219.1

IRON AND STEEL INDUSTRY

Blast furnaces

Year	Stockers		Larrymen		Blowers		Keepers		Keepers' helpers		Laborers		General index[1]	
	Hours per week	Wages per hour	Hours per week	Wages per hour	Hours per week	Wages per hour	Hours per week	Wages per hour	Hours per week	Wages per hour	Hours per week	Wages per hour	Hours per week	Wages per hour
		Dolls.		Dolls.		Dolls.		Dolls.		Dolls.		Dolls.		
1913	78.0	0.192	82.3	0.217	82.2	0.332	82.0	0.235	82.2	0.186	72.5	0.171	100	100
1914	74.9	.188	78.6	.215	80.7	.333	79.6	.233	80.6	.185	70.8	.177	97	100
1915	74.6	.188	78.6	.211	80.6	.336	79.4	.232	80.1	.182	71.3	.171	97	101
1917	77.4	.295	77.2	.327	77.8	.485	77.4	.344	77.6	.292	75.3	.281	(2)	(2)
1919	78.1	.465	80.4	.542	79.8	.755	80.6	.562	80.2	.480	77.9	.457	(2)	(2)
1920	75.5	.527	73.8	.586	73.2	.868	73.7	.635	74.5	.522	72.3	.474	94	279
1922	74.4	.352	75.1	.402	72.4	.678	75.3	.420	75.3	.349	67.7	.315	94	194
1924	60.5	.465	57.7	.548	58.3	.889	57.1	.579	58.6	.475	62.4	.401	78	254
1926	60.1	.465	57.9	.551	58.5	.902	57.4	.577	59.1	.471	62.4	.389	78	252

Open-hearth furnaces

Year	Stockers		Charging machine operators		Melters' helpers, first		Steel pourers		Ladle cranemen		Laborers		General index[1]	
	Hours per week	Wages per hour	Hours per week	Wages per hour	Hours per week	Wages per hour	Hours per week	Wages per hour	Hours per week	Wages per hour	Hours per week	Wages per hour	Hours per week	Wages per hour
		Dolls.		Dolls.		Dolls.		Dolls.		Dolls.		Dolls.		
1913	77.8	0.197	78.0	0.335	77.1	0.440	77.0	0.370	77.2	0.341	76.2	0.187	100	100
1914	77.0	.204	77.4	.307	75.6	.420	76.4	.339	76.5	.305	69.5	.185	97	100
1915	77.3	.199	77.7	.330	75.5	.437	75.7	.356	76.0	.327	70.8	.186	97	104
1917	77.4	.296	77.1	.467	76.3	.586	76.0	.466	76.4	.466	74.4	.292	(2)	(2)
1919	75.7	.506	75.3	.753	74.9	.966	73.2	.796	75.6	.733	76.2	.468	(2)	(2)
1920	70.9	.573	67.2	.895	69.4	1.089	68.0	.929	68.3	.837	68.5	.525	90	283
1922	73.9	.379	72.2	.625	71.4	.775	70.4	.645	72.9	.588	67.9	.354	92	203
1924	58.2	.540	56.3	.863	55.5	1.064	56.5	.837	55.2	.832	59.0	.434	76	268
1926	57.8	.535	55.7	.951	55.3	1.170	55.6	.889	54.9	.900	59.2	.429	74	286

Bar mills

Year	Stockers		Rollers		Roughers		Finishers		Hotbed men		Laborers		General index[1]	
	Hours per week	Wages per hour	Hours per week	Wages per hour	Hours per week	Wages per hour	Hours per week	Wages per hour	Hours per week	Wages per hour	Hours per week	Wages per hour	Hours per week	Wages per hour
		Dolls.		Dolls.		Dolls.		Dolls.		Dolls.		Dolls.		
1913	60.2	0.216	59.3	0.985	59.8	0.436	59.6	0.350	60.3	0.217	62.5	0.169	100	100
1914	60.4	.199	59.6	.936	58.8	.436	60.0	.341	60.3	.213	63.3	.173	100	97
1915	60.2	.198	59.4	.944	58.9	.438	59.8	.352	60.0	.216	62.9	.173	100	92
1919	63.7	.524	61.3	1.821	60.7	.933	61.6	.766	59.4	.545	66.1	.443	(2)	(2)
1920	61.5	.612	59.5	1.949	57.8	1.034	60.0	.866	58.8	.618	65.1	.506	100	248
1922	59.2	.420	58.4	1.416	57.3	.709	57.9	.638	58.3	.439	64.5	.316	100	169
1924	56.0	.502	53.9	1.577	54.7	.810	54.0	.749	53.8	.538	57.5	.392	90	203
1926	54.2	.519	53.2	1.699	53.2	.847	53.0	.848	53.0	.564	55.0	.411	89	205

[1] Includes occupations shown together with other occupations in the industry.
[2] Not available. Data were collected for a group of selected occupations only in 1917 and 1919.

No. 338.—Wages and Hours of Labor, Etc.—Continued

IRON AND STEEL INDUSTRY—Continued

Year	Tin-plate mills													
	Rollers		Roughers		Doublers		Heaters, level-handed		Tinners		Assorters, female		General index[1]	
	Hours per week	Wages per hour	Hours per week	Wages per hour	Hours per week	Wages per hour	Hours per week	Wages per hour	Hours per week	Wages per hour	Hours per week	Wages per hour	Hours per week	Wages per hour
		Dolls.		Dolls.		Dolls.		Dolls.		Dolls.		Dolls.		
1913	42.7	1.130	42.7	0.533	42.7	0.740	42.7	0.595	43.6	0.433	53.7	0.163	100	100
1914	42.7	1.115	42.7	.560	42.7	.734	42.7	.622	43.5	.442	53.3	.153	100	102
1915	42.7	1.106	42.7	.502	42.7	.718	42.7	.611	43.3	.442	55.4	.162	109	103
1919	42.7	2.248	42.7	1.193	42.7	1.408	42.7	1.273	43.0	.977	48.5	.417	(2)	(2)
1920	42.7	2.542	42.7	1.363	42.7	1.655	42.7	1.465	42.9	1.114	46.9	.465	110	220
1922	42.7	1.701	42.7	.893	42.7	1.046	42.7	1.001	43.3	.795	43.3	.365	108	156
1924	42.7	2.099	42.7	1.150	42.7	1.243	42.7	1.229	43.4	.976	43.6	.422	106	191
1926	42.7	1,635	42.7	.902	42.7	.787	42.7	.917	43.5	.840	43.4	.384	104	169

GENERAL INDEXES FOR OTHER BRANCHES—IRON AND STEEL

Year	Bessemer converters		Puddling mills		Blooming mills		Plate mills		Standard-rail mills		Sheet mills	
1913	100	100	(3)	(3)	100	100	100	100	100	100	100	100
1914	98	90	100	100	97	102	99	101	99	99	100	101
1915	98	93	98	96	97	101	98	106	100	97	100	93
1920	100	238	101	270	92	249	98	263	86	249	96	215
1922	98	165	98	151	93	178	95	187	87	185	98	144
1924	75	220	105	220	75	231	82	220	81	226	96	167
1926	75	226	98	200	74	237	80	238	78	234	93	157

LUMBER INDUSTRY

Year	Doggers		Setters		Sawyers, band		Edgermen		Trimmer operators		Laborers		General index[1]	
		Dolls.		Dolls.		Dolls.		Dolls.		Dolls.		Dolls.		
1910	(4)	(4)	(4)	(4)	61.2	0.543	61.2	0.255	61.0	0.209	61.3	0.166	100	97
1913	61.2	0.184	61.0	0.258	60.9	.557	61.0	.268	61.0	.217	61.1	.171	100	100
1915	61.3	.178	61.2	.239	61.0	.539	61.0	.252	61.1	.203	61.3	.157	100	91
1919	57.8	.358	57.0	.446	57.5	.768	57.5	.450	57.3	.405	57.1	.345	92	194
1921	58.1	.306	57.6	.412	57.8	.797	57.5	.437	57.0	.380	57.2	.285	94	166
1923	57.6	.343	57.0	.474	57.0	.883	57.1	.492	56.9	.430	57.5	.310	94	180
1925	58.2	.332	57.5	.458	57.7	.877	57.8	.468	57.7	.409	57.5	.309	94	178

SLAUGHTERING AND MEAT PACKING INDUSTRY

Year	Cattle killing												Hog killing	
	Headers, male		Leg breaker, male		Floormen or siders, male		Gutters, male		Splitters, male		Laborers, male		Stickers, male	
		Dolls.		Dolls.		Dolls.		Dolls.		Dolls.		Dolls.		Dolls.
1917	(3)	0.384	(3)	0.318	(3)	0.563	(3)	0.319	(3)	0.591	(3)	0.238	(3)	0.357
1921	47.6	.645	47.8	.574	48.0	.848	47.8	.578	47.8	.855	47.8	.471	49.6	.611
1923	52.1	.627	52.8	.529	52.6	.849	52.5	.554	52.5	.857	52.2	.436	53.0	.652
1925	50.0	.641	49.9	.558	49.9	.856	50.1	.575	50.0	.855	50.2	.442	51.8	.627

Year	Hog killing—Continued										All departments[5]			
	Scalders, male		Shavers and scrapers, male		Gutters, male		Splitters, male		Laborers, male		All males		All females	
1917	(3)	0.295	(3)	0.290	(3)	0.337	(3)	0.364	(3)	0.237	(3)	0.271	(3)	0.178
1921	48.8	.516	48.9	.502	48.7	.584	48.8	.621	48.8	.451	48.4	.511	48.3	.365
1923	52.1	.496	52.5	.497	52.4	.572	52.3	.627	52.2	.444	52.2	.499	52.8	.361
1925	51.9	.514	51.4	.523	51.9	.590	51.5	.635	51.7	.433	50.2	.507	49.4	.359

[1] Includes occupations shown together with other occupations in the industry.
[2] Not available. Data were collected for a group of selected occupations only in 1919.
[3] No data.
[4] Data for doggers and setters combined are shown as carriage men prior to 1911.
[5] Includes cattle, hog, sheep, and calf killing, offal, hide, casing, cutting or fresh beef, cutting or fresh pork, lard and oleo oil, sausage, cured meat, canning and maintenance and repair department.

Source: Bureau of Labor Statistics, Department of Labor.

No. 339.—WAGES PER HOUR AND HOURS OF LABOR PER WEEK IN SUNDRY INDUSTRIES

[NOTE.—General averages are weighted according to relative importance of the different occupations. Data are not collected annually, but at intervals, and at present are available only for the years specified]

Industry and occupation	Hours or wages
AUTOMOBILE INDUSTRY, 1925	
Hours, average	50.3
Average wages:	*Cents*
General average	72.3
Chassis assemblers	69.4
Motor assemblers	74.7
Gear gutter operators	74.6
Grinding machine operators	76.5
Motor testers	71.2
Tool and die makers	87.5
AUTOMOBILE TIRE INDUSTRY, 1923	
Hours, average	49.5
Average wages:	*Cents*
General average	72.2
Builders and finishers	89.3
Builders and makers, cord tires	90.0
Curers, tires	86.9
Finishers and threaders, cord tires	86.6
Laborers	51.4
Mill men	73.5
WOOD PULP MILLS, 1923	
Hours, average	52.7
Average wages:	*Cents*
General average	46.4
Chipper men	45.5
Grinder men	49.7
Cooks sulphite	70.2
Blow pit men	47.4
Screen men	46.7
Pressmen	46.6
BOOK PAPER MILLS, 1923	
Hours, average	51.4
Average wages:	*Cents*
General average	49.7
Beater men	48.8
Machine tenders	82.5
Back tenders	60.9
Calendar men	57.7
Cutter men	47.0
Packers	51.7
NEWSPRINT MILLS, 1923	
Hours, average	49.4
Average wages:	*Cents*
General average	58.5
Beater men	45.7
Machine tenders	94.3
Back tenders	75.8
Third hands	64.1
Fourth hands	51.3
Packers	46.8
WRAPPING PAPER MILLS, 1923	
Hours, average	52.4
Average wages:	*Cents*
General average	51.7
Beater men	47.0
Machine tenders	83.2
Back tenders	63.8
Third hands	54.3
Cutter men	49.2
Packers	46.2
WRITING PAPER MILLS, 1923	
Hours, average	51.3
Average wages:	*Cents*
General average	51.3
Beater men	49.5
Machine tenders	89.0
Back tenders	63.4
Calendar men	56.9
Cutter men	50.0
Packers	52.8
PAPER BOX BOARD, 1925	
Hours, average	54.3
Average wages:	*Cents*
General average	51.7
Head beater men	66.9
Beater helpers	46.2
Machine tenders	70.9
Back tenders	58.2
Cutter boys	44.6
Screen men	47.2
POTTERIES, SEMIVITREOUS, 1925	
Hours, average	(1)
Average wages:	*Cents*
General average, males and females	59.6
Males	70.5
Females	38.5
Jiggermen	90.2
Kiln placer bisque, male	105.2
Dippers, male	123.3
Kiln placer glost, male	104.2
Kiln drawer, male	71.8
Dressers, female	34.8
Transferrers, female	37.5
POTTERIES, VITREOUS, 1925	
Hours, average	(1)
Average wages:	*Cents*
General average, males and females	52.1
Males	63.8
Females	32.9

[1] The normal or customary hours of operation of the great majority of the potteries included in the study are 9 hours per day and 54 hours per week. Working hours in a pottery, however, are more *nominal than* normal, as so many employees are pieceworkers and to quite an extent determine their own time.

Source: Bureau of Labor Statistics, Department of Labor.

No. 340.—WAGES PER HOUR AND HOURS OF LABOR PER WEEK IN THE COAL AND METALLIFEROUS MINING INDUSTRIES

[NOTE.—In the coal mining industry practically all mines operate on a 48-hour week, but contract miners and their laborers in anthracite mines, and loaders, pick miners, and machine miners, in bituminous mines, generally work less hours. General averages are weighted according to relative importance of the different occupations. Data are not collected annually, but at intervals and at present are available only for the years specified]

Industry and occupation	1922	1924
COAL MINING INDUSTRY		
Anthracite:[1]		
Average wages (cents per hour)—		
General average	79.5	85.7
Contract miners	117.3	143.2
Laborers	82.9	97.1
Drivers	58.0	63.2
Company miners	69.7	79.5
Laborers	62.9	69.6
Trackmen	67.5	74.1
Bituminous:		
Average wages (cents per hour)—		
General average	84.6	78.2
Brakemen [1]	77.9	71.0
Drivers [1]	82.4	74.8
Loaders [2]	90.2	81.1
Miners, pick [2]	84.0	80.8
Miners, machine [2]	127.4	116.3
Trackmen [1]	82.6	73.7

Industry and occupation	Hours or wages
METALLIFEROUS MINING, 1924	
Hours per week, average	53.0
Average wages (cents per hour):	
General average	55.9
Drilling-machine operators—	
Company	59.4
Contract	72.9
Muckers	55.4
Timbermen	60.4
Topmen	42.8
Trammers	55.0

[1] Based on hours at face, excluding lunch.
[2] Based on hours at face, including lunch.

Source: Bureau of Labor Statistics, Department of Labor.

No. 341.—INDEX NUMBERS OF UNION WAGE RATES AND HOURS OF LABOR

[NOTE.—See headnote, Table 342. The index for 1925 and 1926 covers only the occupations listed in Table 343; for previous years it included also the metal-working and millwork trades]

[Rates and hours for 1913=100]

Year	Rates of wages per hour	Full-time hours per week	Rates of wages per week, full time	Year	Rates of wages per hour	Full-time hours per week	Rates of wages per week, full time
1907	90	103	92	1917	114	98	112
1908	91	102	93	1918	133	97	130
1909	92	102	93	1919	155	95	148
1910	94	101	95	1920	199	94	189
1911	96	101	97	1921	205	94	193
1912	98	100	98	1922	193	94	183
1913	100	100	100	1923	211	94	199
1914	102	100	102	1924	228	94	214
1915	103	99	102	1925	238	93	222
1916	107	99	106	1926	250	93	233

Source: Bureau of Labor Statistics, Department of Labor.

No. 342.—INDEX NUMBERS OF UNION HOURS OF LABOR PER WEEK AND RATES OF WAGES PER HOUR, BY OCCUPATIONS

[NOTE.—The figures cover the principal cities of the United States. The relative hours are percentages showing the change in the regular full-time working hours per week, account not being taken of loss of time from slack work or other causes nor of overtime work. The relative wages are percentages which indicate the change in wages per hour. The figures are based on the scale prevailing May 15 each year. For absolute hourly wage rates for the same and other occupations, see Table 343]

[1913=100]

Year	Bakers		Building trades									
			Bricklayers		Building laborers		Carpenters		Cement finishers		Cement finishers' helpers	
	Hours per week	Wages per hour	Hours per week	Wages per hour	Hours per week	Wages per hour	Hours per week	Wages per hour	Hours per week	Wages per hour	Hours per week	Wages per hour
1907	111	76	102	94	103	90	102	91	102	91	101	86
1910	109	86	101	97	100	95	101	95	102	94	100	93
1913	100	100	100	100	100	100	100	100	100	100	100	100
1916	98	107	99	104	99	106	99	106	98	103	100	102
1918	96	142	99	115	98	137	98	126	96	120	99	124
1920	90	264	99	175	95	226	98	195	95	183	99	226
1921	90	279	99	173	95	228	98	198	95	188	99	226
1922	90	267	99	168	94	214	99	183	95	175	99	217
1923	90	276	99	191	95	218	99	204	95	191	99	223
1924	90	284	99	202	94	242	99	218	95	211	99	248
1925	90	293	98	213	94	232	99	223	95	213	99	261
1926	90	277	98	226	95	255	99	238	95	227	99	288

Year	Building trades—Continued											
	Engineers, portable and hoisting		Hod carriers		Inside wiremen		Lathers		Marble setters		Painters	
	Hours per week	Wages per hour	Hours per week	Wages per hour	Hours per week	Wages per hour	Hours per week	Wages per hour	Hours per week	Wages per hour	Hours per week	Wages per hour
1907	------	------	102	95	101	89	------	------	102	90	102	85
1910	------	------	101	97	101	96	------	------	100	93	101	93
1913	100	100	100	100	100	100	100	100	100	100	100	100
1916	99	103	99	105	98	107	99	106	100	102	99	113
1918	97	124	99	137	97	127	99	119	100	108	98	129
1920	96	176	98	232	96	192	98	189	99	158	95	206
1921	96	178	98	238	96	202	98	192	99	161	95	213
1922	96	168	98	197	96	190	98	181	99	157	95	199
1923	96	186	98	215	96	197	98	199	99	178	95	219
1924	96	197	98	225	96	221	98	215	99	186	95	231
1925	96	206	98	251	96	232	98	235	99	190	95	243
1926	96	217	98	274	96	245	98	241	99	212	95	258

Year	Building trades—Continued											
	Plasterers		Plasterers' laborers		Plumbers and gas fitters		Sheet-metal workers		Steam fitters		Stonemasons	
	Hours per week	Wages per hour	Hours per week	Wages per hour	Hours per week	Wages per hour	Hours per week	Wages per hour	Hours per week	Wages per hour	Hours per week	Wages per hour
1907	101	95	101	91	101	88	102	86	102	86	102	92
1910	101	97	101	96	100	91	102	91	101	92	101	95
1913	100	100	100	100	100	100	100	100	100	100	100	100
1916	98	105	99	105	99	103	99	107	99	106	100	106
1918	98	113	99	120	98	117	98	131	97	121	100	120
1920	98	171	99	213	98	172	97	193	97	179	99	188
1921	98	180	98	219	98	181	97	202	97	171	99	193
1922	98	174	98	193	98	168	97	188	97	168	99	180
1923	98	193	98	212	98	186	97	202	97	176	99	212
1924	98	216	98	228	98	202	97	222	97	201	99	225
1925	98	220	98	243	98	207	97	229	97	212	99	229
1926	95	236	95	257	98	223	97	245	97	230	99	253

Year	Building trades—Continued				Chauffeurs		Teamsters and drivers		Freight handlers		Granite and stone trades	
	Structural-iron workers		Tile layers								Granite cutters	
	Hours per week	Wages per hour	Hours per week	Wages per hour	Hours per week	Wages per hour	Hours per week	Wages per hour	Hours per week	Wages per hour	Hours per week	Wages per hour
1907	104	87	------	------	------	------	------	------	------	------	102	91
1910	102	93	------	------	------	------	------	------	------	------	102	94
1913	100	100	100	100	100	100	100	100	100	100	100	100
1916	100	104	99	103	97	106	99	107	100	116	100	105
1918	99	126	99	111	94	131	97	133	93	149	100	130
1920	99	179	98	163	87	200	90	215	77	233	100	189
1921	99	184	98	162	87	203	88	223	77	237	100	209
1922	99	167	98	159	88	191	90	213	82	196	99	209
1923	99	178	98	174	89	198	89	225	82	209	100	213
1924	99	203	98	198	89	206	90	245	82	238	100	214
1925	99	204	98	202	88	224	88	254	77	240	100	217
1926	99	218	98	212	85	226	89	257	77	242	100	244

No. 342.—Index Numbers of Union Hours of Labor per Week and Rates of Wages per Hour, by Occupations—Continued

Year	Granite and stone trades—Continued		Metal trades [1]									
	Stonecutters		Blacksmiths		Blacksmiths' helpers		Boiler makers		Core makers		Machinists	
	Hours per week	Wages per hour	Hours per week	Wages per hour	Hours per week	Wages per hour	Hours per week	Wages per hour	Hours per week	Wages per hour	Hours per week	Wages per hour
1907	100	96	103	88	103	82	102	86	103	83	103	90
1910	100	97	102	95	102	95	101	93	101	88	102	96
1913	100	100	100	100	100	100	100	100	100	100	100	100
1916	100	106	99	106	99	109	97	106	99	109	97	116
1918	100	118	94	163	94	178	95	154	98	157	94	167
1920	99	183	91	211	92	240	93	188	90	234	92	209
1921	99	190	91	205	92	240	95	192	90	214	98	206
1922	99	182	91	198	92	240	95	175	90	188	99	193
1923	99	198	91	203	92	245	95	184	90	215	99	201
1924	99	213	91	194	92	228	95	192	89	236	99	213
1925	99	222	------	------	------	------	------	------	------	------	------	------
1926	99	242	------	------	------	------	------	------	------	------	------	------

Year	Metal trades [1]—Continued								Millwork [1]			
	Machinists' helpers		Metal polishers and buffers		Molders, iron		Pattern makers, wood		Carpenters		Painters, hardwood finishers	
	Hours per week	Wages per hour	Hours per week	Wages per hour	Hours per week	Wages per hour	Hours per week	Wages per hour	Hours per week	Wages per hour	Hours per week	Wages per hour
1907	------	------	------	------	102	88	104	87	------	------	------	------
1910	------	------	------	------	101	92	101	93	------	------	------	------
1913	100	100	100	100	100	100	100	100	100	100	100	101
1916	100	107	97	108	98	110	99	108	95	107	99	120
1918	97	150	95	149	97	157	96	163	92	128	99	139
1920	94	210	90	246	89	235	92	243	89	219	90	235
1921	94	210	89	234	90	216	91	234	89	240	89	255
1922	95	188	89	229	90	192	91	214	89	219	91	246
1923	95	244	89	249	90	217	91	218	89	237	91	284
1924	95	287	90	247	89	236	91	220	89	258	92	202

Year	Printing and publishing: Book and job											
	Bookbinders		Compositors		Electrotypers: Finishers and molders		Machine operators		Press assistants and feeders		Pressmen, cylinder	
	Hours per week	Wages per hour	Hours per week	Wages per hour	Hours per week	Wages per hour	Hours per week	Wages per hour	Hours per week	Wages per hour	Hours per week	Wages per hour
1907	111	84	100	90	104	87	100	92	112	81	107	86
1910	100	95	100	94	101	92	100	94	100	92	100	95
1913	100	100	100	100	100	100	100	100	100	100	100	103
1916	100	102	100	105	100	110	100	102	100	104	100	100
1918	100	122	100	119	100	119	100	113	100	129	100	114
1920	100	204	100	191	99	196	100	175	100	228	100	182
1921	95	220	94	220	96	223	94	201	94	246	95	205
1922	94	211	92	223	95	227	93	200	93	238	93	206
1923	93	224	91	229	96	242	92	204	93	266	93	211
1924	93	234	92	239	96	251	92	213	93	264	93	227
1925	93	237	92	237	97	250	92	212	93	279	93	223
1926	93	241	92	242	97	252	92	215	92	282	92	231

Year	Printing and publishing: Book and job—Con.		Printing and publishing: Newspaper									
	Pressmen, platen		Compositors, daywork		Machine operators, daywork		Machine tenders (machinists), daywork		Pressmen, web presses, daywork		Stereotypers, daywork	
	Hours per week	Wages per hour	Hours per week	Wages per hour	Hours per week	Wages per hour	Hours per week	Wages per hour	Hours per week	Wages per hour	Hours per week	Wages per hour
1907	106	87	100	89	101	91	------	------	102	88	102	87
1910	100	95	100	93	101	95	------	------	100	95	100	92
1913	100	100	100	100	100	100	100	100	100	100	100	100
1916	100	104	100	102	99	103	100	101	100	102	100	102
1918	100	120	100	110	99	110	100	108	100	113	100	109
1920	100	200	100	161	99	167	100	172	101	169	100	150
1921	95	232	99	175	99	175	100	179	101	184	98	174
1922	94	226	101	176	100	181	100	180	102	180	100	172
1923	93	236	101	178	100	183	100	181	102	182	100	175
1924	93	243	100	189	99	193	100	192	100	199	100	180
1925	93	244	99	194	99	198	100	185	100	208	100	185
1926	92	256	99	197	99	202	100	185	100	212	100	188

[1] Data not available for 1925 and 1926.

Source: Bureau of Labor Statistics, Department of Labor.

No. 343.—AVERAGE UNION RATE OF WAGES PER HOUR IN TRADES SPECIFIED, FOR THE UNITED STATES, AS OF MAY 15

[NOTE.—Statistics cover the principal cities of the United States. For index numbers based on these rates, in the principal trades, see Table 342]

Occupation	1923	1925	1926
	Dolls.	*Dolls.*	*Dolls.*
Bakers	0.921	0.979	0.925
BUILDING TRADES			
Asbestos workers	1.005	1.166	1.247
Bricklayers	1.321	1.475	1.565
Sewer, tunnel, and caisson	1.534	1.798	1.914
Building laborers	.728	.733	.851
Carpenters	1.084	1.184	1.267
Millwrights	1.164	1.174	1.207
Parquetry-floor layers	1.262	1.226	1.439
Wharf and bridge	.994	1.175	1.255
Cement finishers	1.113	1.238	1.321
Cement finishers' helpers	.805	.940	1.038
Composition roofers	.977	1.165	1.267
Composition roofers' helpers	.695	.760	.932
Elevator constructors	1.115	1.312	1.382
Elevator constructors' helpers	.806	.806	1.002
Engineers, portable and hoisting	1.141	1.265	1.336
Glaziers	1.041	1.222	1.239
Hod carriers	.788	.920	1.002
Inside wiremen	1.079	1.272	1.339
Fixture hangers	1.065	1.144	1.216
Lathers:			
Piecework	[1] 7.720	[1] 7,230	[1] 7,230
Time-work	1.188	1.398	1.434
Marble setters	1.188	1.268	1.417
Marble setters' helpers	.873	.898	.996
Mosaic and terrazzo workers	.978	1.215	1.240
Painters:			
Building	1.108	1.232	1.305
Fresco	1.125	1.198	1.199
Sign	1.330	1.530	1.523
Plasterers	1.306	1.485	1.595
Plasterers' laborers	.872	1.000	1.058
Plumbers and gas fitters	1.151	1.281	1.381
Plumbers' laborers	.879	.954	.957
Sheet-metal workers	1.065	1.209	1.291
Ship carpenters	.935	.889	.969
Slate and tile roofers	1.224	1.419	1.466
Steam fitters	1.052	1.271	1.376
Steam fitters' helpers	.751	.856	.906
Stone masons	1.297	1.401	1.545
Structural-iron workers	1.109	1.271	1.358
Finishers	1.086	1.230	1.372
Finishers' helpers	.838	(2)	(2)
Tile layers	1.140	1.325	1.389
Tile layers' helpers	.798	.893	.968
Average, building trades	1.068	1.199	1.278
PRINTING AND PUBLISHING: BOOK AND JOB			
Bindery women	.507	.520	.489
Bookbinders	.907	.958	.975
Compositors	1.024	1.064	1.085
PRINTING AND PUBLISHING: BOOK AND JOB—continued			
	Dolls.	*Dolls.*	*Dolls.*
Electrotypers	------	1.197	1.209
Battery men and builders	0.818	------	------
Finishers and molders	1.193	------	------
Machine operators:			
Piecework	[3] .150	[3] .160	[3] .160
Time-work	1.062	1.103	1.121
Machine tenders	1.088	1.143	1.195
Machinist operators	1.028	1.112	1.085
Photo-engravers	1.043	1.144	1.218
Press assistants and feeders	.781	.818	.827
Pressmen:			
Cylinder	1.052	1.097	1.119
Platen	.859	.890	.932
Average, printing and publishing, book and job	.926	.975	.997
PRINTING AND PUBLISHING: NEWSPAPER			
Compositors:			
Day work	1.013	1.103	1.120
Night work	1.151	1.210	1.249
Machine operators, day work:			
Piecework	[3] .139	[3] .151	[3] .154
Time-work	1.031	1.115	1.135
Machine operators, night work:			
Piecework	[3] .160	[3] .162	[3] .169
Time-work	1.130	1.220	1.260
Machine tenders (machinists):			
Day work	1.064	1.090	1.089
Night work	1.179	1.216	1.203
Machinist operators:			
Day work	1.007	1.079	1.038
Night work	1.040	1.079	1.109
Photo-engravers:			
Day work	1.085	1.176	1.213
Night work	1.289	1.383	1.557
Pressmen, web presses:			
Day work	.871	.994	1.013
Night work	.987	1.167	1.155
Stereotypers:			
Day work	.922	.973	.992
Night work	1.082	1.141	1.138
Average, printing and publishing, newspaper	1.047	1.130	1.155
MISCELLANEOUS			
Chauffeurs	.574	.649	.657
Teamsters and drivers	.590	.667	.673
Freight handlers	.722	.828	.835
Granite cutters	1.089	1.110	1.250
Stonecutters	1.151	1.288	1.404
Laundry workers	.414	.444	.441
Linemen	.898	.935	.993
Grand average, all trades herein covered	.965	1.091	1.148

[1] Per 1,000 laths. [2] No data. [3] Rate per 1,000 ems.

Source: Bureau of Labor Statistics, Department of Labor.

No. 344.—EMPLOYMENT AND PAY-ROLL INDEXES, AND OPERATION RATIOS IN MANUFACTURING INDUSTRIES

[NOTE.—Indexes based on monthly average, 1923=100. Statistics cover 54 industries comprising the 12 groups shown in Table 345 and are based on reports from over 10,000 establishments employing approximately 3,000,000 persons. Indexes are weighted according to relative importance of industries included. The returns cover one week in each month. Identical establishments only are compared from one month to the next]

Month	Employment index						Pay-roll index				Average per cent of full force employed, 1926	Average per cent of full time active, 1926
	1921	1922	1923	1924	1925	1926	1923	1924	1925	1926		
Average	85.1	88.4	100.0	90.3	91.2	91.9	100.0	90.6	93.6	95.8	87	95
January	76.8	87.0	98.0	95.4	90.0	92.3	91.8	94.5	90.0	93.9	85	93
February	82.3	87.7	99.6	96.6	91.6	93.3	95.2	99.4	95.1	97.9	87	94
March	83.9	83.2	101.8	96.4	92.3	93.7	100.3	99.0	96.6	99.1	87	94
April	84.0	82.4	101.8	94.5	92.1	92.8	101.3	96.9	94.2	97.2	87	93
May	84.5	84.3	101.8	90.8	90.9	91.7	104.8	92.4	94.4	95.6	86	93
June	84.9	87.1	101.9	87.9	90.1	91.3	104.7	87.0	91.7	95.5	85	92
July	84.5	86.8	100.4	84.8	89.3	89.8	99.9	80.8	89.6	91.2	86	96
August	85.6	88.0	99.7	85.0	89.9	90.7	99.3	83.5	91.4	94.6	87	97
September	87.0	90.6	99.8	86.7	90.9	92.2	100.0	86.0	90.4	95.1	88	98
October	88.4	92.6	99.3	87.9	92.3	92.5	102.3	88.5	96.2	98.6	88	98
November	89.4	94.5	98.7	87.8	92.5	91.4	101.0	87.6	96.2	95.4	87	97
December	89.9	96.6	96.9	89.4	92.6	90.9	98.9	91.7	97.3	95.6	87	97

No. 345.—INDEXES OF EMPLOYMENT AND PAY ROLL IN MAJOR GROUPS OF MANUFACTURING INDUSTRIES

[NOTE.—Monthly average 1923=100. Combined index for each group is weighted according to relative importance of industries covered. Figures represent number on pay roll and amount of pay roll for one week of each month. See also preceding table]

Year and month	Food		Textile products		Iron and steel products		Other metal products		Lumber and manufacture		Leather products	
	Employed	Pay roll	Employed	Pay roll	Employed	Pay roll	Employed	Pay roll	Employed	Pay roll	Employed	Pay roll
1924:												
March	96.7	98.6	96.0	96.9	94.6	99.5	101.6	105.3	96.8	100.8	97.0	90.1
June	94.2	97.7	84.7	78.9	85.1	82.1	91.3	86.7	94.6	98.9	83.0	79.1
September	97.1	99.6	83.7	83.5	79.9	77.1	85.0	83.6	93.4	95.6	90.6	91.2
December	95.6	100.1	88.7	90.3	84.5	88.2	93.4	95.5	92.7	96.7	90.8	88.3
1925:												
March	90.1	92.6	92.4	97.0	88.8	94.0	97.3	99.9	92.5	97.9	95.4	96.0
June	89.3	93.3	87.8	84.8	86.6	88.7	95.9	97.0	93.7	100.2	85.9	82.3
September	92.3	93.0	86.9	83.2	86.2	85.2	96.3	92.6	94.2	99.7	94.8	90.6
December	92.5	96.7	89.6	90.0	89.9	96.8	101.5	105.7	91.6	99.8	89.2	84.3
1926:												
March	88.3	91.9	90.0	93.0	93.1	100.7	102.9	106.9	89.7	96.3	91.4	90.2
June	88.7	93.9	84.0	81.4	92.8	98.4	96.3	97.5	92.1	100.0	85.3	82.7
September	92.4	96.3	84.2	82.9	92.6	96.0	95.7	93.6	91.8	100.2	93.9	93.6
December	90.4	95.2	87.7	89.2	89.8	96.3	93.6	95.6	88.2	96.4	90.2	86.0

Year and month	Paper and printing		Chemicals, etc.		Stone, clay, and glass		Tobacco manufacture		Vehicles		Miscellaneous industries	
1924:												
March	101.2	104.2	102.5	101.4	99.1	105.2	95.4	98.0	95.9	96.5	95.7	99.2
June	99.4	101.0	84.6	88.6	99.4	106.0	92.2	95.4	85.3	84.4	84.8	86.1
September	99.8	101.2	88.0	89.0	95.0	97.6	94.9	96.6	84.2	81.6	82.2	84.5
December	101.7	106.1	90.2	91.9	94.3	100.3	96.3	102.5	85.4	86.1	87.2	90.4
1925:												
March	101.5	106.0	99.0	100.3	95.5	101.9	93.6	90.4	89.9	95.6	93.2	98.1
June	99.4	102.6	87.1	91.0	100.7	106.0	90.6	92.3	90.3	92.6	90.9	92.8
September	100.2	102.5	97.3	95.6	99.8	103.4	92.0	91.9	92.1	90.9	90.1	90.6
December	103.6	112.5	98.0	100.6	98.3	106.3	95.0	101.2	92.7	96.9	94.2	98.9
1926:												
March	103.1	111.7	105.2	105.8	96.3	103.8	88.2	90.1	96.1	100.2	98.3	102.9
June	102.5	110.8	93.7	100.0	104.0	112.4	86.7	88.6	92.1	94.7	94.8	100.3
September	104.0	110.8	100.3	102.5	103.6	108.1	85.1	89.1	91.3	91.3	96.4	99.3
December	106.1	116.3	97.0	103.5	96.4	104.8	86.3	89.8	82.6	82.3	101.0	109.7

Source of Tables 344 and 345: Bureau of Labor Statistics, Department of Labor.

POSTAL SERVICE

No. 346.—UNITED STATES POSTAL SERVICE, 1800 TO 1926

Year ended June 30—	Number of post offices	Mileage of post routes [1]	Finances, thousands of dollars			Revenue per capita, dollars	Money orders issued, thousands of dollars		Number of ordinary postage stamps issued, millions
			Gross revenue	Gross expenditure	Surplus (+) or deficit (−) [2]		Domestic [3]	International [3]	
1800	903	20,817	281	214	+67				
1810	2,300	36,406	552	496	+56				
1820	4,500	72,492	1,112	1,161	−49				
1830	8,450	115,176	1,851	1,933	−82				
1840	13,468	155,739	4,544	4,718	−175	0.27			
1850	18,417	178,672	5,500	5,213	+287	.20			[4] 2
1860	28,498	240,594	8,518	19,171	−10,653	.27			216
1865	20,550	142,340	14,556	13,695	+917	.42	[5] 1,360		387
1870	28,492	231,232	18,880	23,999	−5,098	.49	34,054	[6] 22	468
1875	35,547	277,873	26,791	33,611	−6,820	.61	77,431	1,965	682
1880	42,989	343,888	33,315	36,543	−3,222	.66	100,353	3,464	876
1885	51,252	365,251	42,561	50,046	−7,481	.76	117,859	6,840	1,465
1890	62,401	427,990	60,882	66,260	−5,401	.97	114,363	13,230	2,220
1891	64,329	439,027	65,932	73,060	−7,151	1.03	119,122	14,444	2,398
1892	67,119	447,591	70,930	76,981	−6,111	1.09	120,067	15,120	2,543
1893	68,403	453,833	75,897	81,582	−5,717	1.14	127,576	16,342	2,750
1894	69,805	454,746	75,080	84,994	−9,978	1.11	138,794	13,792	2,602
1895	70,064	456,026	76,983	87,180	−10,230	1.12	156,709	12,906	2,795
1896	70,360	463,313	82,499	90,933	−8,444	1.17	172,101	13,853	3,025
1897	71,022	470,032	82,665	94,077	−11,432	1.15	174,483	13,588	3,064
1898	73,570	480,461	89,013	98,034	−9,055	1.22	191,354	13,240	3,418
1899	75,000	496,948	95,021	101,632	−6,630	1.28	211,214	13,745	3,693
1900	76,688	500,939	102,355	107,740	−5,410	1.34	238,921	16,749	3,999
1901	76,945	511,808	111,631	115,555	−3,982	1.43	274,546	20,073	4,239
1902	75,924	507,540	121,848	124,786	−2,961	1.53	313,551	22,974	4,621
1903	74,169	506,268	134,224	138,784	−4,587	1.66	353,628	35,238	5,271
1904	71,131	496,818	143,583	152,362	−8,813	1.74	378,778	42,550	5,331
1905	68,131	486,805	152,827	167,399	−14,594	1.81	396,903	47,516	5,751
1906	65,600	478,711	167,933	178,450	−10,543	1.96	444,516	63,048	6,284
1907	62,658	463,406	183,585	190,238	−6,692	2.11	479,650	84,031	7,061
1908	61,158	450,738	191,479	208,352	−16,910	2.15	498,700	88,972	7,651
1909	60,144	448,618	203,562	221,004	−17,480	2.24	491,075	76,755	8,732
1910	59,580	447,998	224,129	229,977	−5,881	2.43	547,994	99,743	9,067
1911	59,237	435,488	237,880	237,649	+219	2.53	578,111	109,605	10,046
1912	58,729	436,469	246,744	248,525	−1,786	2.58	583,337	97,660	9,929
1913	58,020	436,203	266,620	262,068	+4,511	2.74	624,489	102,668	10,813
1914	56,810	435,597	287,935	283,544	+4,376	2.91	667,231	101,963	11,112
1915	56,380	433,334	287,248	298,546	−11,333	2.85	656,139	60,772	11,226
1916	55,935	425,950	312,058	306,204	+5,829	3.05	719,365	46,357	11,672
1917	55,414	454,835	320,726	319,839	+9,836	3.18	813,319	41,645	12,452
1918 [7]	54,347	465,371	388,976	324,834	+64,127	3.70	904,650	35,865	13,066
1919 [7]	53,084	455,498	436,239	362,498	+73,735	4.11	1,109,613	39,766	15,020
1920	52,641	435,342	437,150	454,323	−17,270	4.10	1,332,700	32,960	13,213
1921	52,168	434,349	463,491	620,994	−157,518	4.28	1,305,370	24,399	13,870
1922	51,950	454,901	484,854	545,644	−60,815	4.41	1,205,327	20,651	14,262
1923	51,613	460,171	532,828	556,851	−24,065	4.78	1,376,461	34,119	15,478
1924	51,266	467,896	572,949	587,377	−14,464	5.08	1,510,705	50,615	15,954
1925	50,957	464,269	599,591	639,282	−39,745	5.28	1,532,567	52,650	17,387
1926	50,601	470,779	659,820	679,704	−19,972	5.63	1,590,486	63,172	16,333

[1] Not counting rural free delivery routes.

[2] Audited postal surplus or deficit which is greater or less than excess of receipts or expenditures by the amount of adjusted losses and contingencies.

[3] International includes foreign countries on domestic basis. For explanation see note on Table 348.

[4] Postage stamps first issued under act of Mar. 3, 1847, and placed on sale at New York, July 1, 1847.

[5] From Nov. 1, 1864, to June 30, 1865. Money-order system went into operation Nov. 1, 1864, under act of Congress of May 17, 1864.

[6] From Sept. 1, 1869, to June 30, 1870. International money orders first issued under convention of Oct. 12, 1867.

[7] Gross revenues of department for 1918 and 1919 include $44,500,000 and $71,292,000, respectively, war-tax revenue accruing from increased postage.

Source: Annual Reports of the Postmaster General.

No. 347.—REVENUES, UNITED STATES POSTAL SERVICE

[All figures in thousands of dollars]

Item	Year ended June 30—							
	1910	1915	1920	1922	1923	1924	1925	1926
Total	224, 129	287, 248	437, 150	484, 854	532, 828	572, 949	599 591	659, 820
Ordinary postal revenue	219, 339	279, 460	424, 406	471, 111	517, 289	553, 610	585, 333	641, 658
Stamps, postal cards, etc.[1]	202, 065	256, 037	379, 587	422, 109	457, 309	483, 372	507, 572	552, 525
Second-class postage paid in money (pound rates)[1]	8, 174	10, 468	25, 100	25, 197	28, 546	29, 254	29, 619	31, 986
Other postage paid in money under permit	4, 418	7, 527	12, 960	16, 205	23, 486	32, 286	39, 301	47, 839
Box rents	4, 139	4, 981	6, 145	7, 069	7, 286	7, 552	7, 817	8, 078
Miscellaneous	542	448	614	531	662	1, 147	1, 024	1, 229
Money-order revenues	4, 790	7, 175	10, 314	9, 556	10, 094	11, 249	12, 909	16, 715
Revenue from postal savings		612	2, 430	4, 187	5, 445	8, 089	1, 340	1, 446

[1] For volume of this item see Table 352.

No. 348.—POSTAL MONEY-ORDER BUSINESS

[NOTE.—For revenues from money orders see Table 347. For value of orders issued for other years see Table 346. Money orders are exchanged on a domestic basis not only within this country, but with its outlying possessions, Canada, Cuba, and numerous islands and minor countries neighboring the United States. International-basis orders are exchanged between the United States and its outlying possessions, on the one hand, and other than "domestic basis" foreign countries, on the other. In this table, however, "International" includes money orders exchanged between the United States and "domestic basis" foreign countries, and these are not included in "Domestic"]

Item	Year ended June 30—							
	1910	1915	1920	1922	1923	1924	1925	1926
Number of money-order offices	51, 791	55, 670	54, 395	54, 201	54, 181	54, 195	54, 269	55, 589
DOMESTIC[1]								
Orders issued:								
Number (1,000)	76, 918	105, 073	148, 491	153, 620	172, 405	188, 552	197, 054	193, 410
Amount (1,000 dollars)	547, 994	656, 139	1, 332, 700	1, 205, 327	1, 376, 461	1, 510, 705	1, 532, 567	1, 590, 486
Orders paid:								
Number (1,000)	76, 496	103, 884	147, 520	153, 408	171, 894	187, 835	196, 038	193, 695
Amount (1,000 dollars)	545, 632	652, 786	1, 333, 046	1, 205, 490	1, 371, 455	1, 505, 606	1, 531, 597	1, 590, 452
Excess of issues:[2]								
Number (1,000)	422	1, 190	971	212	511	717	1, 015	−285
Amount (1,000 dollars)	2, 362	1, 353	−346	−163	5, 006	5, 100	970	34
INTERNATIONAL[3,4]								
Orders issued:								
Number (1,000)	4, 500	3, 055	1, 852	1, 341	1, 880	2, 709	2, 966	3, 323
Amount (1,000 dollars)	99, 743	60, 772	32, 960	20, 651	34, 119	50, 615	52, 650	63, 172
Orders paid:								
Number (1,000)	1, 956	2, 217	1, 508	1, 282	1, 731	1, 838	1, 765	2, 026
Amount (1,000 dollars)	27, 244	24, 743	25, 362	14, 961	19, 255	21, 453	19, 765	22, 983
Excess of issues:								
Number (1,000)	2, 544	837	343	59	149	871	1, 201	1, 297
Amount (1,000 dollars)	72, 499	36, 029	7, 598	5, 689	14, 864	29, 162	32, 886	40, 188
FOREIGN "DOMESTIC BASIS"[5]								
Paid in foreign countries:								
Number (1,000)	667	655	601	457	679	890	938	965
Amount (1,000 dollars)	10, 184	9, 110	9, 568	6, 458	11, 630	16, 387	16, 920	20, 019
Paid in the United States:								
Number (1,000)	1, 566	1, 936	1, 246	1, 052	1, 481	1, 603	1, 498	1, 691
Amount (1,000 dollars)	17, 766	18, 386	17, 916	11, 323	14, 780	15, 910	15, 118	17, 472

[1] Domestic money orders first issued Nov. 1, 1864, under act of Congress approved May 17, 1864.
[2] Minus sign indicates excess of payments.
[3] Includes foreign countries on "domestic basis."
[4] International money orders first issued Sept. 1, 1869, under Postal Conventions of Oct. 12, 1867.
[5] Included under "International" above.

Sources of Tables 347 and 348: Annual Reports of the Postmaster General.

No. 349.—EXPENDITURES, UNITED STATES POSTAL SERVICE

[NOTE.—For total expenditures see Table 346. Figures represent expenditures during the specified fiscal year ended June 30, whether on account of that fiscal year or of previous fiscal years]

[All figures in thousands of dollars]

Item	1910	1915	1920	1922	1923	1924	1925	1926
Service in post offices (total)	107,771	139,937	234,102	279,169	288,248	304,764	338,046	374,829
Salaries of postmasters	27,514	30,400	40,108	43,820	44,160	45,434	47,562	49,807
Salaries of clerks, etc	38,045	53,317	102,319	122,062	126,751	135,244	153,336	172,323
City delivery service	31,805	42,668	63,626	76,478	79,263	84,285	95,161	107,134
All other expenditures	10,405	13,552	28,049	36,809	38,074	39,801	41,987	45,565
Railway Mail Service	19,389	28,408	38,711	46,989	48,027	48,901	52,906	56,236
Rural Delivery Service	37,074	49,806	75,794	82,680	84,036	84,105	93,163	101,690
Transportation of domestic mail	61,940	76,914	99,520	129,103	125,089	138,005	142,141	139,428
By railroads	49,405	59,576	70,714	94,069	86,315	99,008	99,720	95,320
By other means	12,535	17,338	28,805	35,034	38,773	38,998	42,421	44,108
Transportation foreign mail	3,204	3,273	5,912	7,512	8,375	8,033	9,175	7,385
Payment account of invalid money orders	600	208	284	191	98	139	138	136
Post Office Department [1]					2,978	3,430	3,712	3,701

[1] Paid out of the General Treasury prior to 1923.

No. 350.—TRANSPORTATION OF DOMESTIC MAILS

[NOTE.—Amounts, except where units are indicated, in thousands of dollars. Since Nov. 1, 1916, all service on steam railroads is authorized and paid for under the space basis system; prior to that time payments were based on a system of quadrennial weighings. Railway mail space units of service vary in size and character and may consist of a car, a section of a car, or a closed pouch carried on a car. Some cars are railway post offices, and others are for storage only, over 20 classes of units being distinguished. The "equated unit" represents a calculation of the equivalent of all the different units in terms of a 60-foot car. Annual rate of expenditure (regular authorizations) represents the estimated cost for transporting normal mail traffic over regular routes only, based on contracts outstanding at the end of each fiscal year. "Annual cost" includes emergency and side and transfer service. Average rates are computed on the basis of "regular authorizations"]

Class of service and item	Year ended June 30, or as of June 30 of year specified						
	1910	1915	1920	1923	1924	1925	1926
Steam railway service:							
Length of routes (miles)	220,730	233,676	232,358	231,620	231,021	230,470	229,281
Annual travel (thousand miles)—							
Regular space units	426,923	499,011	561,827	574,622	586,081	579,256	575,732
Prorated to 60-foot car basis			218,349	219,171	228,239	226,395	227,408
Annual expenditure—							
Regular authorizations	49,302	58,149	83,731	85,194	89,664	88,991	89,135
Annual cost			89,661	93,262	98,326	107,491	106,656
Average rate of cost—							
Per mile of length (dollars)	201.70	230.81	360.35	367.81	388.11	386.12	388.75
Per unit mile traveled (cents)	11.55	11.65	14.90	14.82	15.29	15.36	15.48
Per 60-foot car mile (cents)			38.34	38.87	39.23	39.31	39.20
Railway mail employees—							
Number of employees	16,795	19,599	20,407	21,316	21,446	20,693	20,411
Expenditure for salary	19,047	21,205	35,644	43,918	45,245	48,913	51,508
Electric railway service:							
Number of routes	539	569	543	317	313	288	279
Length of routes (miles)	7,198	8,183	8,043	8,522	8,706	8,042	8,205
Annual travel of space units (thousand miles)	11,630	13,948	11,752	10,884	10,976	10,487	10,327
Annual rate of expenditure	674	819	471	571	584	566	665
Average cost per unit mile traveled (cents)	[1] 5.79	[1] 5.87	[1] 4.01	5.24	5.31	5.39	6.43
Power boat service:							
Number of routes	217	260	266	288	285	284	276
Length of routes (miles)	27,256	32,402	34,642	48,115	55,798	49,791	46,871
Annual travel (thousand miles)	4,826	5,685	3,992	4,971	5,338	5,298	5,591
Annual rate of expenditure	705	990	[2] 773	1,409	1,443	1,492	1,423
Average cost per mile traveled (cents)	14.61	17.42	19.36	28.35	27.03	28.16	25.44
	1918	1919	1920	1923	1924	1925	1926
Air mail service:							
Mileage scheduled (thousands)	18	167	654	1,644	1,590	2,160	2,405
Miles traveled with mail (thousands)	16	160	549	1,591	1,523	2,077	2,256
Letters carried (thousands)	713	9,210	21,063	67,876	60,001	[3] 9,301	[3] 14,146
Cost of service	14	717	1,264	1,897	1,499	2,744	2,782

[1] Per mile traveled. Space basis was first in force June 30, 1921.
[2] Exclusive of freight and express service to Alaska or New York Harbor service.
[3] Only specially paid air mail was carried during 1925 and 1926.

Sources of Tables 349 and 350: Annual Reports of the Postmaster General.

No. 351.—CITY AND RURAL FREE DELIVERY AND STAR ROUTE SERVICE

[NOTE.—Free city delivery was inaugurated in 1863; rural free delivery in 1897. Star routes are mail routes between towns which are let on a contract basis. Data in all cases relate to contracts or organization at June 30 and do not represent actual mileage traveled or expenditure during previous fiscal year. In addition there is star route service in Alaska, data for 1926 being as follows: Number of routes, 59; length, 7,552 miles; annual travel, 199,129 miles; annual rate of expenditure, $148,519]

As of June 30—	City free delivery			Rural free delivery				Star routes	
	Number of offices	Number of carriers	Annual cost	Number of routes	Length of routes	Annual travel	Annual cost	Number of routes	Annual cost
			1,000 dollars		*Miles*	*1,000 miles*	*1,000 dollars*		*1,000 dollars*
1870	51	1,362	1,230					7,295	5,050
1880	104	2,628	2,364					9,863	7,321
1885	178	4,358	3,986					12,371	5,415
1890	454	9,066	7,976					15,887	5,321
1895	604	12,714	12,136					20,733	5,754
1900	796	15,322	14,512	1,259	28,685		420	22,834	5,088
1905	1,144	21,778	20,919	32,110	721,237		20,865	17,199	7,342
1910	1,492	28,715	31,684	41,079	993,068	303,007	36,915	13,425	6,928
1911	1,541	29,168	32,970	41,656	1,015,023	307,084	37,126	12,733	7,190
1912	1,621	29,962	34,153	42,199	1,021,492	310,906	41,859	12,668	6,815
1913	1,675	30,923	36,601	42,805	1,038,076	315,781	45,648	12,432	6,965
1914	1,759	32,292	40,399	43,652	1,060,679	322,432	47,377	11,970	8,001
1915	1,808	32,902	42,458	43,866	1,067,674	325,305	52,566	11,557	8,713
1916	1,864	34,114	43,137	42,927	1,083,070	326,435	51,952	11,391	8,466
1917	1,948	34,592	48,048	43,464	1,112,556	336,303	52,420	11,208	8,383
1918	1,992	34,593	49,995	43,453	1,127,110	344,100	52,196	10,958	8,606
1919	2,018	35,024	59,527	43,210	1,143,467	346,066	65,448	10,773	10,055
1920	2,086	36,142	74,933	43,445	1,151,832	348,627	75,562	10,739	11,106
1921	2,161	38,532	87,830	43,672	1,163,896	352,533	83,034	10,664	12,390
1922	2,229	39,485	89,908	44,186	1,180,448	357,254	84,430	10,715	12,641
1923	2,277	40,134	93,804	44,439	1,190,534	360,256	86,172	10,802	12,610
1924	2,325	43,829	97,892	44,760	1,205,714	363,670	86,765	10,802	12,735
1925	2,401	46,251	110,357	45,189	1,227,654	370,273	102,945	10,906	12,774
1926	2,522	48,238	126,219	45,318	1,249,978	377,046	104,117	10,991	12,955

No. 352.—POSTAL SERVICE: VOLUME OF CERTAIN ITEMS OF BUSINESS

[NOTE.—For sales of postage stamps and other stamped paper and postage collected on second-class matter see Table 347]

	Year ended June 30—						
	1910	1915	1920	1923	1924	1925	1926
Transactions in stamped paper:							
Ordinary postage stamps issued (millions)	9,067	11,226	13,213	15,478	15,954	17,387	16,333
Stamped envelopes and wrappers issued (millions)	1,507	1,794	2,350	2,721	2,964	2,997	3,002
Postal cards issued (millions)	726	976	986	1,253	1,293	1,497	1,668
Second-class matter carried:							
Free in county (1,000 pounds)	55,639	62,142	61,528	64,395	67,682	69,195	72,660
Paid at pound rates (1,000 pounds)	817,773	1,047,144	1,307,227	1,262,553	1,322,601	1,341,983	1,414,004
Foreign mails dispatched by sea:							
Letters (1,000 pounds)	[1] 3,142	3,401	4,608	4,918	5,641	5,640	5,630
Other articles (1,000 pounds)	[1] 17,832	22,848	66,725	62,369	72,163	66,229	64,316
Mail registered:							
Domestic, paid (1,000 pieces)	33,682	27,688	56,951	67,771	69,957	70,512	63,867
Foreign, paid (1,000 pieces)	4,782	4,325	11,300	12,414	13,232	10,993	10,134
Official, free (1,000 pieces)	3,589	5,297	8,663	8,556	7,950	8,414	8,357
Registry fees (1,000 dollars)	3,594	3,201	6,825	8,040	8,374	8,850	10,947
Mail insured:							
Domestic, parcel post (1,000 pieces)		18,012	95,385	140,546	148,251	152,078	137,686
International, Canada only (1,000 pieces)				[2] 127	465	547	590
Total fees paid (1,000 dollars)		941	5,416	7,219	7,482	8,051	9,675
Mail sent C. O. D.:							
Total pieces sent (1,000)		4,721	20,098	40,427	46,900	52,362	51,157
Total fees (1,000 dollars)		472	2,070	4,086	4,734	5,562	6,459

[1] Excluding mails carried by domestic contract steamers, or steamers subsidized by foreign countries.
[2] January to June, 1923.

Source of Tables 351 and 352: Annual Reports of the Postmaster General.

No. 353.—GROSS RECEIPTS, COST OF CITY DELIVERY SERVICE AND OF CLERK HIRE AT THE LARGER POST OFFICES: YEARS ENDED JUNE 30

Post office	Gross receipts (1,000 dollars)				Cost of city delivery		Cost of clerk hire	
					Amount (1,000 dollars)	Per cent to receipts	Amount (1,000 dollars)	Per cent to receipts
	1923	1924	1925	1926	1926			
Total (55 post offices)	295,844	313,091	332,746	366,192	68,062	18.59	94,936	25.93
New York, N. Y.	58,792	61,722	65,523	71,984	9,692	13.46	22,383	31.09
Chicago, Ill.	50,201	52,371	56,359	60,655	7,839	12.92	14,327	23.62
Philadelphia, Pa.	17,067	16,707	17,777	20,145	4,164	20.67	4,845	24.05
Boston, Mass.	13,628	13,986	14,769	16,139	4,632	28.70	5,350	33.15
St. Louis, Mo.	10,906	11,474	12,099	12,726	2,197	17.26	3,094	24.31
Kansas City, Mo.	8,142	8,731	9,424	10,922	1,159	10.61	1,769	16.19
Detroit, Mich.	6,997	7,340	8,467	10,040	2,434	24.24	2,851	28.40
Cleveland, Ohio	6,939	7,734	8,055	9,196	2,032	22.10	2,064	22.44
Los Angeles, Calif.	6,454	7,593	8,065	8,469	2,175	25.68	2,341	27.64
San Francisco, Calif.	6,866	7,183	7,763	8,395	1,399	16.67	2,186	26.04
Brooklyn, N. Y.	6,722	7,158	7,412	8,284	3,648	44.04	2,800	33.80
Cincinnati, Ohio	5,477	5,900	6,710	7,503	1,229	16.38	1,622	21.62
Pittsburgh, Pa.	6,134	6,700	6,826	7,397	1,715	23.27	1,780	24.07
Baltimore, Md.	4,893	5,162	5,427	6,730	1,600	23.77	1,819	27.03
Minneapolis, Minn.	6,028	6,116	6,133	6,498	1,157	17.81	1,342	20.65
Washington, D. C.	4,154	4,519	4,770	5,314	1,214	22.84	2,200	41.39
Milwaukee, Wis.	4,015	4,420	4,712	5,182	1,014	19.58	984	18.99
Buffalo, N. Y.	4,198	4,410	4,633	4,903	1,399	28.54	1,225	24.99
Indianapolis, Ind.	3,526	3,946	4,280	4,689	833	17.76	1,179	25.15
St. Paul, Minn.	3,551	4,013	4,258	4,589	759	16.54	892	19.44
Newark, N. J.	2,892	3,185	3,520	3,861	967	25.06	866	22.42
Atlanta, Ga.	3,157	3,348	3,470	3,802	510	13.41	819	21.54
Dallas, Tex.	2,862	3,046	3,217	3,653	493	13.51	729	19.95
Denver, Colo.	3,004	3,093	3,281	3,551	698	19.65	769	19.96
Seattle, Wash.	2,593	2,788	2,998	3,260	785	24.08	897	27.50
Des Moines, Iowa	2,584	2,757	2,875	3,177	338	10.65	479	15.08
Portland, Oreg.	2,460	2,696	2,776	3,011	681	22.61	741	24.63
Omaha, Nebr.	2,786	2,832	2,846	2,992	628	20.99	755	25.24
Rochester, N. Y.	2,407	2,583	2,623	2,861	639	22.34	703	24.57
New Orleans, La.	2,394	2,493	2,651	2,848	612	21.47	845	29.67
Louisville, Ky.	2,332	2,532	2,619	2,839	553	19.46	707	24.91
Columbus, Ohio	2,296	2,484	2,541	2,827	526	18.59	562	19.89
Toledo, Ohio	1,830	1,993	2,021	2,306	524	22.74	490	21.24
Richmond, Va.	1,715	1,826	1,966	2,183	429	19.66	544	24.92
Dayton, Ohio	1,377	1,570	1,863	2,111	302	14.30	419	19.83
Memphis, Tenn.	1,652	1,747	1,880	2,092	422	20.19	496	23.69
Hartford, Conn.	1,517	1,657	1,782	2,032	335	16.47	444	21.87
Providence, R. I.	1,706	1,798	1,860	2,010	593	29.50	531	26.41
Oakland, Calif.	1,103	1,245	1,517	1,809	611	33.75	499	27.57
Houston, Tex.	1,363	1,470	1,579	1,804	315	17.45	422	23.38
Nashville, Tenn.	1,465	1,575	1,645	1,786	306	15.64	453	25.35
New Haven, Conn.	1,339	1,405	1,495	1,580	352	22.29	418	26.44
Syracuse, N. Y.	1,377	1,461	1,493	1,661	409	24.61	406	24.43
Albany, N. Y.	1,184	1,303	1,459	1,600	256	16.02	310	19.38
Grand Rapids, Mich.	1,246	1,321	1,417	1,592	353	22.15	281	17.64
Birmingham, Ala.	1,040	1,196	1,319	1,541	337	21.87	399	25.86
Akron, Ohio	1,165	1,207	1,275	1,528	364	23.79	358	23.41
Oklahoma City, Okla.	1,231	1,260	1,371	1,492	217	14.57	362	24.23
Salt Lake City, Utah	1,114	1,147	1,257	1,357	325	23.95	360	26.53
Jersey City, N. J.	1,158	1,196	1,227	1,326	416	31.36	364	27.43
Jacksonville, Fla.	799	817	962	1,286	224	17.43	332	25.81
Springfield, Mass.	1,078	1,161	1,204	1,281	335	26.17	340	26.54
Worcester, Mass.	988	1,031	1,067	1,165	341	29.24	301	25.84
Spokane, Wash.	993	1,020	1,033	1,112	252	22.68	259	23.33
Scranton, Pa.	948	1,166	1,070	1,097	323	29.47	286	26.12

Source: Reports of the Postmaster General.

No. 354.—POSTAL SERVICE: By States and Outlying Possessions

State or district	Number of post offices, July 1, 1926	Mileage of rural free-delivery routes, June 30, 1926	Gross postal receipts [1]					
			1921	1922	1923	1924	1925	1926
			In thousands of dollars for years ended June 30					
Grand total	50,601	1,249,978	450,800	470,906	516,908	552,986	584,755	640,932
United States proper	50,242	1,249,961	449,603	469,677	515,713	551,723	583,427	639,532
New England	2,702	40,490	33,878	35,729	39,139	41,411	43,498	47,348
Maine	837	11,539	3,093	3,312	3,461	3,742	3,946	4,035
New Hampshire	383	5,900	1,632	1,739	1,862	2,010	2,035	2,239
Vermont	389	7,946	1,294	1,368	1,414	1,525	1,540	1,640
Massachusetts	662	7,500	19,727	20,837	22,922	23,878	25,064	27,193
Rhode Island	100	1,119	2,112	2,210	2,445	2,599	2,702	3,188
Connecticut	331	6,486	6,020	6,264	7,035	7,658	8,211	9,051
Eastern	6,617	123,097	136,077	141,748	155,128	165,028	174,402	192,842
New York	2,238	47,533	79,354	83,480	91,102	96,992	102,514	112,641
New Jersey	669	8,132	10,437	11,051	12,235	13,473	14,655	16,403
Pennsylvania	2,924	53,706	36,150	36,589	40,255	42,292	44,363	48,985
Delaware	96	2,799	798	794	869	954	999	1,086
Maryland	689	10,758	5,675	5,986	6,423	6,799	7,101	8,512
District of Columbia	1	169	3,662	3,848	4,155	4,519	4,771	5,315
Southern	18,608	378,880	62,718	64,508	69,312	75,135	78,533	87,571
Virginia	2,237	27,487	6,000	6,123	6,453	6,953	7,236	7,810
West Virginia	1,893	10,508	3,524	3,637	3,913	4,289	4,395	4,639
North Carolina	1,512	36,988	4,336	4,664	5,054	5,640	5,814	6,272
South Carolina	676	23,602	2,298	2,250	2,287	2,522	2,530	2,669
Georgia	1,097	48,162	6,376	6,369	7,053	7,529	7,734	8,263
Florida	852	10,842	3,586	3,789	4,028	4,625	5,492	8,405
Alabama	1,094	32,365	3,442	3,462	3,765	4,213	4,385	4,839
Mississippi	921	28,752	2,373	2,364	2,442	2,751	2,801	3,085
Louisiana	1,002	10,037	4,262	4,296	4,524	4,873	5,055	5,438
Texas	2,263	65,056	13,131	13,511	14,713	15,232	16,117	17,866
Arkansas	1,428	20,509	2,990	2,991	3,273	3,454	3,585	3,838
Kentucky	2,637	23,420	4,794	5,247	5,524	6,202	6,283	6,723
Tennessee	996	41,152	5,605	5,805	6,284	6,853	7,107	7,724
Middle Western	10,769	458,198	154,792	162,811	181,381	194,171	206,710	225,832
Ohio	1,563	64,429	26,269	27,052	30,053	32,499	35,417	39,051
Indiana	1,061	55,843	10,112	10,945	11,990	13,099	13,774	14,976
Illinois	1,628	71,033	53,267	55,236	62,312	66,061	70,753	76,423
Michigan	1,197	51,180	13,892	14,419	16,177	17,784	18,978	21,616
Wisconsin	1,063	46,805	9,748	10,619	11,441	12,331	13,002	14,480
Minnesota	1,215	50,166	11,971	13,067	14,576	15,342	15,836	16,923
Iowa	1,236	61,260	9,710	9,991	10,712	11,334	11,720	12,712
Missouri	1,806	57,482	19,822	21,482	24,121	25,721	27,230	29,652
Western	6,951	202,632	29,063	29,646	31,258	32,785	34,378	36,350
North Dakota	697	26,216	2,014	2,054	2,112	2,179	2,360	2,534
South Dakota	651	22,490	2,084	2,097	2,201	2,391	2,539	2,736
Nebraska	873	34,325	5,599	5,867	6,166	6,470	6,663	6,932
Kansas	1,051	56,706	5,885	6,067	6,360	6,694	7,017	7,372
Montana	858	6,245	2,074	2,010	2,088	2,112	2,180	2,236
Wyoming	399	1,108	785	799	873	950	953	974
Colorado	765	13,978	4,646	4,961	5,352	5,582	5,878	6,222
New Mexico	554	2,362	915	824	833	890	900	948
Oklahoma	1,103	39,202	5,061	4,968	5,274	5,518	5,889	6,397
Pacific	4,595	46,664	33,076	35,234	39,495	43,193	45,905	49,491
Washington	920	12,284	5,995	6,099	6,655	7,186	7,494	8,011
Oregon	766	8,247	3,706	3,875	4,269	4,668	4,809	5,172
California	1,580	17,092	19,034	21,017	24,002	26,476	28,509	30,911
Idaho	499	6,154	1,244	1,209	1,255	1,318	1,324	1,397
Utah	352	1,562	1,712	1,736	1,911	2,042	2,179	2,304
Nevada	177	129	405	405	419	442	453	479
Arizona	301	1,196	980	893	984	1,060	1,137	1,216
Outlying offices	359	17	[2] 1,197	[2] 1,229	[2] 1,195	1,263	1,328	1,400
Alaska	166	----------	118	129	60	65	71	78
Guam	1	----------	2	3	3	2	2	2
Hawaii	93	17	450	461	477	533	611	634
Porto Rico	93	----------	488	472	471	520	522	537
Samoa (Tutuila)	1	----------	2	2	2	2	2	2
Virgin Islands	5	----------	17	18	12	12	11	12
Philatelic agency	----------	----------	----------	21	105	130	109	136

[1] Revenues from money-order business, postal savings, and certain miscellaneous items not included.
[2] Includes receipts from agencies in China and France.

Source: Annual Reports of the Postmaster General.

No. 355.—MONEY ORDERS: By States and Outlying Possessions

[Note.—Amounts in thousands of dollars for years ended June 30. "Domestic basis" money orders include those to or from "domestic basis" foreign countries. For definition of "domestic basis" and international money orders see headnote, Table 348]

State or district	Domestic basis money orders				International money orders			
	Issued		Paid		Issued		Paid	
	1925	1926	1925	1926	1925	1926	1925	1926
Grand total	1,549,487	1,610,505	1,546,715	1,607,924	35,730	43,153	4,646	5,512
United States proper	1,534,916	1,596,029	1,539,849	1,601,259	35,120	42,640	4,632	5,489
New England	119,041	133,123	94,603	110,398	4,153	4,751	413	465
Maine	16,108	15,527	9,546	9,492	115	114	26	25
New Hampshire	9,682	9,651	4,929	4,890	82	99	6	10
Vermont	7,386	7,249	3,769	3,718	52	53	8	6
Massachusetts	54,284	67,449	54,861	69,709	2,638	2,964	242	269
Rhode Island	8,340	8,893	6,248	6,459	294	319	32	32
Connecticut	23,171	24,354	15,249	16,131	972	1,201	99	123
Eastern	389,171	399,161	465,651	483,521	14,378	18,728	1,944	2,181
New York	185,887	194,554	264,214	267,047	8,610	11,740	1,178	1,392
New Jersey	46,972	50,064	31,890	33,412	2,391	3,097	218	222
Pennsylvania	129,914	127,307	132,345	133,610	3,021	3,460	438	434
Delaware	3,108	3,066	1,293	1,333	36	46	5	7
Maryland	15,642	16,165	19,260	31,543	165	208	19	24
District of Columbia	7,649	8,005	16,649	16,575	155	178	86	103
Southern	304,979	332,420	180,459	196,187	1,735	1,867	464	543
Virginia	23,205	22,508	15,874	16,570	77	100	12	14
West Virginia	28,100	28,530	9,103	9,736	72	80	31	13
North Carolina	22,110	22,365	11,035	12,589	42	39	6	5
South Carolina	12,411	12,518	6,287	7,612	26	28	2	2
Georgia	21,640	22,927	19,471	23,157	43	51	10	7
Florida	27,880	54,155	12,471	17,292	146	406	25	28
Alabama	20,330	20,579	9,898	10,714	55	48	7	6
Mississippi	16,976	19,075	5,810	5,813	8	13	2	2
Louisiana	21,807	22,723	15,876	15,496	99	117	47	28
Texas	55,110	51,964	40,842	41,079	1,056	783	307	419
Arkansas	19,660	19,806	8,966	9,126	36	109	4	6
Kentucky	19,129	18,941	9,805	10,721	44	55	5	8
Tennessee	16,619	16,330	15,020	16,283	32	38	6	6
Middle Western	425,406	435,577	603,818	607,389	7,691	9,565	1,076	1,485
Ohio	79,287	80,480	79,484	87,307	1,163	1,432	180	183
Indiana	35,812	35,359	41,821	42,468	531	638	58	58
Illinois	96,641	97,898	274,808	261,035	2,968	3,697	409	744
Michigan	76,977	82,229	47,144	50,180	1,532	2,008	193	210
Wisconsin	42,260	44,065	25,863	26,816	506	714	65	82
Minnesota	33,456	33,361	46,327	46,781	412	442	72	83
Iowa	27,225	27,460	17,732	18,965	212	213	33	35
Missouri	33,747	34,727	70,639	73,837	367	421	67	89
Western	142,733	137,128	67,931	70,104	1,306	1,257	147	148
North Dakota	14,679	13,760	4,334	4,316	58	60	8	12
South Dakota	12,047	12,736	4,225	4,682	45	52	10	10
Nebraska	15,289	14,648	11,279	11,335	135	145	50	39
Kansas	19,550	18,155	9,673	9,790	240	223	16	18
Montana	19,015	17,294	7,749	7,200	224	232	13	14
Wyoming	8,930	8,437	2,663	2,346	115	106	5	7
Colorado	17,267	17,006	13,710	15,389	315	273	32	32
New Mexico	7,874	8,029	3,205	3,270	100	102	7	8
Oklahoma	28,083	27,063	11,094	11,776	74	64	6	8
Pacific	153,586	158,620	127,388	133,660	5,857	6,472	589	667
Washington	29,091	29,560	26,076	26,686	796	824	77	83
Oregon	15,894	15,953	14,689	15,925	377	397	31	30
California	79,216	82,826	69,864	73,300	3,998	4,516	436	500
Idaho	9,049	9,746	2,944	2,953	79	94	7	10
Utah	8,555	8,303	9,079	9,853	178	204	13	15
Nevada	4,094	3,995	1,472	1,257	93	101	3	2
Arizona	7,688	8,237	3,265	3,686	337	336	22	26
Outlying offices	14,572	14,476	6,866	6,665	610	513	14	22
Alaska	2,947	2,941	327	326	86	89	1	1
Guam	78	74	4	7	10	5	(1)	(1)
Hawaii	5,836	5,699	2,165	1,794	438	354	12	19
Porto Rico	5,256	5,296	4,309	4,472	13	11	1	2
Samoa (Tutuila)	34	35	2	3	57	48	(1)	(1)
Virgin Islands	420	432	59	64	6	7	(1)	(1)

[1] Less than $500.

Source: Annual Reports of the Postmaster General.

TELEPHONE, TELEGRAPH, AND CABLE SYSTEMS

No. 356.—TELEPHONE SYSTEMS: EQUIPMENT, TRAFFIC, EMPLOYEES, SALARIES AND WAGES, REVENUE, AND INVESTMENT

[NOTE.—The more detailed data were collected only for companies reporting an annual income of $5,000 or more previous to 1922 and $10,000 or more in 1922]

	1902 [1]	1907	1912	1917	1922
ALL SYSTEMS					
Number of systems and lines	9,136	22,971	32,233	53,234	57,253
Miles of wire	4,909,451	12,999,364	20,243,326	28,827,188	37,205,968
Number of telephones	2,371,044	6,118,578	8,729,592	11,716,520	14,347,395
Number of calls originating with systems reporting (thousands)	(2)	(2)	(2)	21,845,722	24,647,561
Number of employees	(2)	(2)	(2)	262,629	312,015
Salaries and wages	(2)	(2)	(2)	$175,670,449	$352,925,570
Revenue, operating and nonoperating	(2)	(2)	(2)	$389,490,631	$684,923,557
Investment in plant and equipment	(2)	(2)	(2)	$1,492,329,015	$2,205,183,150
SYSTEMS REPORTING ANNUAL INCOME OF $5,000 OR MORE, 1902–1917, AND THOSE REPORTING $10,000 OR MORE, 1922					
Number of systems and lines	4,151	1,636	1,916	2,200	1,323
Miles of wire, total	4,850,486	11,921,860	19,019,391	27,298,026	35,502,983
Underground	(3)	(3)	9,164,988	14,849,180	21,440,471
Overhead	(3)	(3)	9,854,403	12,448,846	14,062,512
Exchange lines	(3)	(3)	16,336,175	23,723,114	30,906,655
Toll lines	(3)	(3)	2,683,216	3,574,912	4,596,328
Number of telephones	2,315,297	4,906,693	7,326,748	9,953,710	12,295,234
Number of central offices	10,361	10,613	11,515	12,294	10,666
Number of private-branch exchanges	7,883	28,276	52,651	80,914	102,622
Number of calls originating with systems reporting (thousands)	[4] 5,079,555	10,400,434	13,735,658	19,809,061	21,901,387
Local exchange	[4] 4,949,850	10,160,631	13,394,885	19,366,111	21,235,460
Long distance or toll	[4] 129,705	239,803	340,773	442,950	665,927
Salaried employees:					
Number	14,124	22,819	38,753	44,705	57,764
Salaries	$9,885,886	$18,542,619	$32,681,482	$46,566,869	$94,006,233
Wage earners, total:					
Number	64,628	108,851	144,608	199,735	232,569
Wages	$26,369,735	$46,466,730	$63,359,059	$123,098,197	$247,531,589
Operators:					
Number	39,858	72,518	96,332	138,971	159,558
Male	2,525	2,457	1,972	1,679	932
Female	37,333	70,061	94,360	137,292	158,626
Wages	$10,765,098	$22,636,671	$32,474,093	$66,137,070	$138,897,342
BELL SYSTEM (INCLUDED ABOVE)					
Miles of wire	3,337,924	8,947,266	15,133,186	23,133,718	30,613,687
Number of telephones	1,317,178	3,132,063	5,087,027	7,326,858	9,514,813
Number of originating calls (thousands)	3,074,530	6,401,045	9,133,227	14,597,568	16,566,558
SYSTEMS REPORTING ANNUAL INCOME OF LESS THAN $5,000, 1902–1917, AND LESS THAN $10,000, 1922					
Miles of wire	49,965	1,077,404	1,228,935	1,529,162	1,762,975
Number of telephones	55,747	1,211,885	1,402,844	1,762,810	2,052,161
Number of originating calls (thousands)	(2)	(3)	(2)	2,036,661	2,746,174

[1] Statistics for 1902 not strictly comparable with those for later years, except miles of wire and number of telephones.
[2] Not reported except for the larger systems and lines.
[3] Comparable data not available.
[4] Number shown for all systems and lines.

Source: Bureau of the Census, Department of Commerce.

No. 357.—TELEPHONE SYSTEMS: MILES OF WIRE, NUMBER OF TELEPHONES, AND NUMBER OF ORIGINATING CALLS, ALL SYSTEMS AND LINES, BY STATES

Division and State	Miles of wire		Number of telephones			Telephones per 1,000 population			Number of originating calls (millions)	
	1912	1922	1902	1912	1922	1902	1912	1922	1912[1]	1922
United States	20,248,326	37,265,958	2,371,044	8,729,592	14,347,395	30	92	130	13,736	24,648
New England	1,545,252	3,346,608	166,167	625,488	1,223,497	29	93	160	811	1,909
Maine	141,687	210,707	14,070	68,914	113,725	20	92	147	84	184
New Hampshire	75,917	134,326	9,949	40,017	68,874	24	92	154	50	104
Vermont	54,756	78,991	12,151	40,142	54,530	35	113	155	49	83
Massachusetts	863,426	1,908,091	96,512	329,992	687,700	33	95	172	402	1,100
Rhode Island	102,906	213,713	33,485	41,664	92,766	24	75	149	48	125
Connecticut	306,560	800,780		104,759	205,902		89	141	178	313
Middle Atlantic	5,035,019	10,818,580	483,054	1,782,145	3,249,710	30	89	140	2,423	4,826
New York	2,790,060	6,121,696	247,340	970,449	1,780,563	32	103	165	1,298	2,728
New Jersey	644,984	1,523,354	48,980	185,632	383,490	24	69	115	192	473
Pennsylvania	1,599,975	3,173,530	186,734	626,064	1,085,651	28	79	120	933	1,625
East North Central	4,645,218	8,763,146	740,059	2,378,257	3,693,101	45	125	164	4,026	6,077
Ohio	1,161,082	2,415,187	224,083	631,206	962,837	52	126	159	1,301	1,555
Indiana	667,839	1,058,314	136,561	354,550	508,726	53	129	170	584	959
Illinois	1,689,074	3,060,595	221,008	807,253	1,283,449	44	138	190	1,106	2,018
Michigan	728,184	1,390,945	95,415	335,074	508,140	38	111	129	694	856
Wisconsin	399,039	838,105	62,992	250,174	429,949	30	104	158	341	689
West North Central	2,932,578	4,487,007	399,855	1,621,523	2,315,996	38	137	181	2,239	4,083
Minnesota	653,479	1,147,278	63,192	272,359	424,777	35	127	171	419	804
Iowa	504,101	757,600	138,400	380,294	533,347	62	168	217	471	808
Missouri	874,334	1,247,503	103,155	404,150	550,980	33	122	160	656	1,046
North Dakota	76,174	124,873	6,762	51,241	77,586	18	86	116	50	110
South Dakota	73,921	108,414	10,387	65,858	101,555	24	111	156	48	159
Nebraska	393,319	514,374	36,766	201,689	273,500	34	166	206	291	520
Kansas	357,250	586,965	41,193	245,932	354,251	27	144	198	304	636
South Atlantic	1,121,458	2,448,857	146,765	531,402	937,324	14	42	64	869	1,818
Delaware	48,632	93,891	36,383	15,842	23,534	22	77	103	27	41
Maryland	228,744	540,089		84,801	153,790		64	103	104	237
District of Columbia	126,279	314,636		46,603	102,231		131	217	47	121
Virginia	161,136	379,093	25,762	76,652	155,490	14	36	65	164	267
West Virginia	112,954	226,739	22,801	80,251	116,081	22	63	75	103	203
North Carolina	109,110	199,594	17,036	65,152	110,129	9	28	44	91	274
South Carolina	73,712	126,284	10,753	33,239	54,078	8	21	31	68	125
Georgia	206,591	390,382	25,761	96,436	136,334	11	36	46	207	372
Florida	54,300	178,149	8,269	32,426	79,657	14	40	77	58	178
East South Central	977,694	1,248,559	112,851	337,292	521,120	15	40	58	662	1,274
Kentucky	352,544	467,781	46,949	130,751	201,545	22	56	82	288	429
Tennessee	287,685	399,932	36,392	104,353	171,413	18	47	72	189	479
Alabama	152,849	229,934	14,170	56,292	84,401	7	26	35	101	219
Mississippi	184,616	150,912	15,340	45,896	63,761	10	26	36	84	147
West South Central	1,312,558	2,148,789	114,939	543,102	872,157	16	60	82	1,080	1,963
Arkansas	141,014	219,398	16,928	68,303	99,490	12	42	55	124	216
Louisiana	138,905	256,372	17,543	46,602	87,354	12	28	47	102	260
Oklahoma	211,175	424,005	15,732	116,217	222,889	16	67	104	164	462
Texas	821,459	1,249,014	64,736	311,980	462,424	20	77	94	690	1,025
Mountain	558,450	927,662	48,067	226,652	385,730	26	81	109	435	636
Montana	54,259	120,725	5,451	35,537	55,115	20	86	91	74	75
Idaho	58,205	105,027	3,886	29,454	48,745	20	84	105	46	88
Wyoming	20,368	50,223	[2] 7,258	9,946	24,949	[2] 18	63	119	17	42
Colorado	261,987	412,816	24,533	90,397	150,652	41	109	153	165	247
New Mexico	22,492	37,428	2,510	10,346	18,342	11	31	49	20	33
Arizona	18,621	55,518	3,264	11,224	24,353	23	48	65	12	31
Utah	112,726	129,193	([3])	34,064	53,261	([3])	87	113	93	104
Nevada	9,792	16,732	1,165	5,684	10,313	23	70	136	8	16
Pacific	2,120,104	3,076,750	159,287	683,731	1,148,760	57	152	192	1,191	2,062
Washington	487,079	533,515	31,447	150,016	238,275	48	126	167	295	449
Oregon	272,481	368,342	21,190	99,713	146,847	45	143	180	170	277
California	1,360,544	2,174,893	106,650	434,002	763,638	64	166	204	726	1,336

[1] Includes only systems reporting annual incomes of $5,000 or more.
[2] Includes Utah.
[3] Included with Wyoming.

Source: Bureau of the Census, Department of Commerce.

No. 358.—FINANCIAL STATISTICS OF TELEPHONE SYSTEMS, WITH ANNUAL INCOMES OF $5,000 OR MORE IN 1917 AND $10,000 OR MORE IN 1922

[NOTE.—These systems represented 85 per cent of the total number of telephones in 1917 and 86 per cent in 1922. See Table 356]

	1917	1922		
		Total	Bell system	Other systems
	Amounts in thousands of dollars			
INCOME ACCOUNT				
Operating revenue	**363,832**	**637,469**	**546,820**	**90,649**
Exchange	262,699	447,067	374,718	72,349
Toll	97,250	180,070	163,098	16,972
Miscellaneous	3,883	10,332	9,004	1,328
Operating expenses	**253,430**	**455,154**	**388,342**	**66,812**
Repairs and other maintenance	54,746	95,765	79,818	15,947
Traffic	82,202	175,143	152,949	22,195
Depreciation of plant and equipment	63,313	93,971	80,081	13,890
General and miscellaneous	53,169	90,275	75,495	14,781
Net telephone operating revenue	**110,402**	**182,314**	**158,478**	**23,837**
Net revenue from other operations	14	5	[1] 1	6
Deductions from net operating revenue	**25,798**	**50,400**	**44,297**	**6,103**
Uncollectible revenue	1,649	3,601	3,082	520
Taxes	24,149	46,799	41,215	5,583
Operating income	84,618	131,920	114,180	17,739
Nonoperating income (chiefly dividends and interest)	7,764	19,350	18,250	1,100
Gross income	92,382	150,107	131,389	18,717
Deductions from gross income	**32,983**	**53,443**	**44,766**	**8,676**
Interest on funded debt	24,294	40,478	35,675	4,803
Other interest, rent, and miscellaneous	8,689	12,965	9,092	3,873
Net income	**59,399**	**96,664**	**86,623**	**10,041**
Dividends	42,267	66,035	60,305	5,730
Other appropriation from net income	3,005	7,831	7,641	190
Balance carried to surplus	14,127	22,798	18,677	4,121
BALANCE SHEET				
Assets	**1,665,121**	[2] **2,595,396**	[3] **2,203,464**	**391,932**
Plant and equipment	1,435,912	2,129,774	1,783,079	346,695
Other property (nontelephone)	5,441	4,772	3,872	900
Stocks and bonds—				
Of telephone companies	23,409	142,149	137,577	4,572
Other	62,226	4,213	3,295	918
All other	138,133	314,488	275,641	38,847
Liabilities	**1,665,121**	[2] **2,595,396**	[3] **2,203,464**	**391,932**
Capital stock	665,944	1,001,428	837,007	164,421
Cash investment of unincorporated lines	4,947	3,697	----------	3,697
Funded debt and mortgages	503,559	737,199	646,033	91,165
Reserves for depreciation	234,379	459,600	395,297	64,302
Other reserves	10,927	21,281	19,571	1,710
All other	96,405	145,886	97,245	48,640
Surplus	148,960	226,306	208,310	17,996
	Average, in dollars or cents			
Average revenue from telephone operations:				
Per telephone (dollars)	37.52	53.35	59.35	33.16
Per message (cents)	1.837	2.911	3.301	1.699
Average operating expenses:				
Per telephone (dollars)	26.14	38.09	42.15	24.44
Per message (cents)	1.279	2.078	2.344	1.252
Average net income:				
Per telephone (dollars)	6.13	8.09	9.40	3.67
Per message (cents)	.299	.441	.523	.188

[1] Deficit.
[2] Excludes intercompany duplications within the Bell System.
[3] Exclusive of deficit to the amount of $9,080,937 reported by companies having a deficit.
Source: Bureau of the Census, Department of Commerce.

No. 359.—AMERICAN TELEPHONE & TELEGRAPH CO. AND ASSOCIATED OPERATING COMPANIES (BELL TELEPHONE SYSTEM): NUMBER OF TELEPHONE STATIONS AND MILES OF WIRE

Dec. 31—	Telephone stations [1]	Miles of wire	Dec. 31—	Telephone stations [1]	Miles of wire
1895	309, 502	675, 415	1917	10, 475, 678	22, 610, 487
1900	855, 911	1, 961, 801	1918	10, 992, 325	23, 281, 150
1905	2, 528, 715	5, 779, 918	1919	11, 795, 747	24, 162, 999
1910	5, 882, 719	11, 642, 212	1920	12, 601, 935	25, 377, 404
1911	6, 632, 625	12, 932, 615	1921	13, 380, 219	27, 819, 821
1912	7, 456, 074	14, 610, 813	1922	14, 050, 565	30, 616, 522
1913	8, 133, 017	16, 111, 011	1923	15, 000, 101	34, 523, 842
1914	8, 648, 993	17, 475, 594	1924	15, 906, 550	39, 893, 619
1915	9, 172, 495	18, 505, 545	1925	16, 720, 224	45, 473, 540
1916	9, 847, 192	19, 850, 315	1926	17, 574, 252	50, 861, 150

[1] Bell-owned and Bell-connecting (owned by other companies).

No. 360.—AMERICAN TELEPHONE & TELEGRAPH CO. AND ASSOCIATED OPERATING COMPANIES (BELL TELEPHONE SYSTEM): COMPARATIVE STATISTICS

	1910	1915	1920	1923	1924	1925	1926
	Operating statistics and employees as of Dec. 31 (in thousands, except as indicated)						
Exchange messages, daily average	21, 681	25, 184	31, 835	41, 109	43, 981	46, 702	49, 980
Toll messages, daily average	603	819	1, 327	1, 683	1, 835	2, 098	2, 375
Central offices (number)	4, 933	5, 300	5, 702	5, 905	5, 978	6, 017	5, 998
Miles of wire, total	11, 642	18, 506	25, 377	34, 524	39, 894	45, 474	50, 861
Aerial wire	5, 625	7, 932	9, 630	11, 753	13, 240	14, 991	16, 693
Underground wire	6, 017	10, 573	15, 748	22, 771	26, 654	30, 483	34, 169
Exchange wire	9, 678	16, 052	21, 604	29, 955	34, 813	39, 841	44, 564
Toll wire	1, 964	2, 453	3, 773	4, 569	5, 081	5, 633	6, 297
Miles of phantom circuit	116	197	508	637	696	795	947
Telephone stations, total	5, 883	9, 172	12, 602	15, 000	15, 907	16, 720	17, 574
Bell-owned [1]	3, 933	5, 968	8, 334	10, 406	11, 242	12, 035	12, 816
Bell-connecting (owned by other companies)	1, 950	3, 204	4, 268	4, 594	4, 664	4, 685	4, 758
Employees (number)	120, 311	156, 294	231, 316	271, 987	279, 659	293, 095	300, 628
	Income statement year ended Dec. 31 (in thousands of dollars) [2]						
Gross revenues	165, 613	239, 910	461, 135	623, 116	677, 903	761, 219	844, 546
Expenses	114, 618	173, 728	381, 626	485, 740	529, 126	578, 776	639, 676
Net revenue	50, 994	66, 182	79, 509	137, 376	148, 777	182, 443	204, 870
Interest	11, 557	18, 096	31, 724	37, 751	41, 531	45, 940	49, 809
Net income	39, 438	48, 086	47, 785	99, 624	107, 246	136, 503	155, 061
Dividends	25, 161	32, 897	40, 000	72, 429	82, 603	93, 243	100, 614
Balance	14, 277	15, 189	7, 785	27, 196	24, 643	43, 260	54, 447
	Value of telephone plant, capital stock, and funded debt Dec. 31 (in thousands of dollars) [2]						
Telephone plant	611, 000	880, 069	1, 363, 826	1, 978, 948	2, 266, 923	2, 524, 906	2, 783, 023
Capital stock	344, 645	440, 711	511, 493	891, 535	1, 093, 573	1, 144, 619	1, 312, 881
Funded debt	224, 792	353, 236	585, 794	752, 661	752, 733	800, 337	921, 523

[1] Includes private line stations.
[2] All duplications between companies excluded.

Source of Tables 359 and 360: The American Telephone & Telegraph Co.

No. 361.—TELEPHONE SYSTEMS: REPORTS TO INTERSTATE COMMERCE COMMISSION

[NOTE.—All telephone companies engaged in interstate business are required to report to the commission both as regards their interstate and their intrastate business. Prior to 1923 the classification of companies based on the amount of annual operating revenues was as follows: Class A, over $250,000; Class B, $50,000 to $250,000; Class C, $10,000 to $50,000. Beginning with 1923 Class B includes companies with revenues from $100,000 to $250,000 and Class C those with revenues from $50,000 to $100,000. The smaller companies, designated as Class D, are not covered in the table. Blank spaces indicate that statistics are not available]

Year ended Dec. 31	Miles of wire (thousands)	Number of stations (thousands)	Operating revenues	Operating expenses	Operating income before deduction of taxes	Operating income after deduction of taxes	Investment: Plant and equipment	Investment: All other
			Thousands of dollars					
All companies:								
1920	29,640		530,349			88,024	1,704,304	1,122,289
1921	32,458		582,723			113,154	1,853,945	1,202,949
1922	35,475		634,134			133,505	2,019,726	1,223,639
1923	38,615		671,436	475,463		142,369	2,198,446	1,354,598
1924	44,066		729,826	513,779		156,713	2,501,828	1,491,939
1925	49,773	13,875	818,218	550,993		193,599	2,790,056	1,633,124
Class A companies:								
1915		6,560	253,751	168,113	83,738	69,836		
1920	27,402	9,294	486,427	375,372	112,969	81,362	1,518,660	1,092,698
1921	30,477	9,827	541,462	394,843	144,148	106,830	1,680,782	1,170,323
1922	33,344	10,481	591,147	418,162	169,923	125,843	1,864,230	1,219,799
1923	37,428	11,337	647,112	458,142	185,460	136,558	2,097,463	1,351,938
1924	42,874	12,217	705,281	496,185	204,491	150,925	2,399,772	1,490,130
1925	48,487	13,037	792,428	539,072	248,504	186,777	2,674,926	1,631,335
1926		13,870	877,822	587,815	284,476	211,343		
Class B companies: 1925	858	529	17,047	11,703		3,920	63,236	1,100
Class C companies: 1925	428	[1] 309	8,743	6,218		2,902	51,594	689

[1] Includes "Service stations."

Source: Interstate Commerce Commission.

No. 362.—WIRELESS TELEGRAPH SYSTEMS: SUMMARY OF STATISTICS

[NOTE.—1917 omitted owing to war conditions]

	1907	1912	1922
Number of companies or systems	5	4	4
Number of messages	154,617	[1] 285,091	2,365,109
Number of tower stations	117	74	37
Income, total	$106,791	$669,158	$8,111,102
Expenses, total	$160,329	$664,420	$5,111,574
General operation and maintenance, including salaries and wages and legal expenses	$117,480	$588,712	$3,534,474
Interest and taxes	$5,562	$7,826	$156,457
All other expenses	$37,287	$67,882	$1,420,643
Net income		$4,738	$2,999,528
Deficit	$53,538		
Balance sheet:			
Assets, total	$32,958,897	$10,377,197	$46,494,909
Plant and equipment	$317,614	$1,205,770	$34,716,814
Investment and marketable securities, long-term advances, and miscellaneous investments	$32,196,456	$9,171,427	$1,225,169
Cash and current assets			[2] $4,427,830
Materials and supplies			$5,883,877
Sundries			$241,219
Deficit	$444,827		
Liabilities, total	$32,958,897	$10,377,197	$46,494,909
Capital stock	$32,676,242	$9,602,570	$36,034,309
Funded and long-term debt	$282,655	$287,866	$525,000
Floating debt			$659,280
Accounts payable			$3,254,556
Reserves (depreciation and other)			$4,040,280
Interest, taxes, and rents, due and accrued, and sundries		$313,777	$1,172,599
Surplus		$172,984	$808,885
Number of employees	176	958	1,258
Salaries and wages	$81,771	$393,606	$2,095,506

[1] Includes 5,013 land messages sent over a leased wire by a wireless company doing a land-telegraph business also.

[2] Includes sinking funds and stock and bond discounts.

Source: Bureau of the Census, Department of Commerce.

No. 363.—SUMMARY OF TELEGRAPH AND CABLE SYSTEM REPORTS TO THE INTERSTATE COMMERCE COMMISSION

[All money figures in thousands of dollars]

	All companies						1925	
	1920	1921	1922	1923	1924	1925	Western Union Co.	Mackay companies
Miles of wire (in thousands)	1,781	1,858	1,874	1,894	1,946	2,075	1,635	346
Investments:								
Plant and equipment	258,097	270,976	279,402	288,481	307,143	321,687	228,034	57,840
Other investments	21,275	20,549	19,907	27,001	27,565	28,191	26,635	587
Operating revenues	153,264	136,663	138,190	144,610	146,176	162,693	127,078	25,166
Operating ratio (per cent)				81.11	81.94	81.64	79.35	91.77
Operating income	21,512	18,067	22,894	21,025	20,229	23,204	20,611	1,314
Net income	16,158	13,311	18,138	16,656	15,805	18,854	16,290	636
Dividends	11,471	9,078	13,960	9,309	9,386	9,066	7,232	

Source: Interstate Commerce Commission.

No. 364.—FINANCIAL STATISTICS OF TELEGRAPH AND CABLE SYSTEMS

[NOTE.—Western Union figures, which constitute the largest item of the totals, do not segregate land telegraph from ocean-cable business and are shown as totals under land telegraphs. Consequently, data in these columns overstate and those under ocean cables understate the true amounts]

[All figures expressed in thousands of dollars]

	Land and ocean systems				Land systems		Ocean systems	
	1902	1912	1917	1922	1912	1922	1912	1922
INCOME ACCOUNT								
Income, total	40,930	64,763	109,703	151,858	56,293	130,539	8,470	21,319
Telegraph traffic	35,301	60,403	106,990	146,805	52,337	128,631	8,066	18,174
From other sources	5,629	4,360	2,713	5,053	3,956	1,908	404	3,145
Expenses, total	30,948	58,379	91,871	127,991	52,863	114,864	5,516	13,127
Operation and maintenance	24,456	[1] 46,780	[1] 74,935	[1] 113,140	[2] 42,772	[2] 102,011	4,008	11,129
Interest and taxes	2,539	3,955	7,982	10,195	2,741	8,713	1,214	1,482
All other	3,953	7,644	[3] 8,954	[3] 4,656	7,350	[3] 4,140	[3] 294	516
Net income	[4] 9,982	[4] 6,384	[4] 17,832	[4] 23,867	[4] 3,431	[4] 15,675	2,953	8,193
Dividends	6,257	6,180	9,817	10,716	3,140	7,143	3,040	3,573
BALANCE SHEET								
Assets	195,504	298,289	363,017	459,469	190,706	321,913	107,583	137,557
Plant and equipment	161,680	222,047	243,358	326,662	[5] 13,911	254,030	[6] 78,136	72,632
Securities and investments	25,940	33,934	56,035	78,839	17,123	31,875	16,811	46,964
Cash and current assets	7,884	[7] 42,308	[7] 63,624	[7] 53,969	[7] 29,672	[7] 36,008	[8] 12,636	[8] 17,961
Liabilities	195,504	298,289	363,017	459,469	190,706	321,913	107,583	137,556
Capital stock	117,053	163,646	167,260	177,204	108,156	104,466	55,490	72,738
Funded debt	45,893	62,741	61,828	71,394	[9] 34,741	67,394	[10] 28,000	4,000
Reserves	7,860	20,804	53,663	90,222	5,255	46,773	15,549	43,449
Other liabilities	6,619	35,248	45,484	50,133	33,201	40,430	2,047	9,702
Net surplus	18,079	15,850	34,782	70,517	9,353	62,849	6,497	7,668

[1] Includes charges for depreciation.
[2] Includes charges for depreciation; does not include payment for use of leased lines.
[3] Includes payment for use of leased lines.
[4] Total income less all expenses, including depreciation; for 1917 and 1922, does not include charges for sinking and other reserve funds.
[5] Not including land-line-system plant and equipment to the value of $20,000,000 reported as cable-system plant and equipment for 1912 and 1917. (In statistics for preceding censuses an item of $20,000,000 funded debt, offset by the same amount for plant and equipment, was carried against ocean-cable telegraphs. This debt being really a land-line-system debt and being so reported for 1922 is eliminated from the figures for ocean-cable system.)
[6] Includes land-line-system plant and equipment to the value of $20,000,000 (see note 5).
[7] Includes sinking funds and stock and bond discount.
[8] Includes sinking and other special funds.
[9] Not including land-line-system funded debt to the amount of $20,000,000 reported as cable-system indebtedness in 1912 (see note 6).
[10] Includes land-line-system indebtedness to the amount of $20,000,000 (see note 5).

Source: Bureau of the Census, Department of Commerce.

No. 365.—EQUIPMENT, TRAFFIC, EMPLOYEES, SALARIES, AND WAGES OF TELEGRAPH AND CABLE SYSTEMS

[NOTE.—The land business and the ocean business of the Western Union Telegraph Co. are segregated in this table for 1922 only. The total (estimated) number of messages on land systems was in 1902, 90,834,789; 1912, 103,536,418. Messages on ocean systems in 1902, 820,498; 1912, 5,841,280]

	Land and ocean combined			Land		Ocean	
	1902	1912	1922	1912	1922	1912	1922
Miles of pole line [1]	237,990	247,528	252,991	247,528	252,991		
Miles of single wire (total) [2]	1,318,350	1,814,196	1,853,250	1,814,196	1,845,237	(3)	8,013
Aerial	(3)	(3)	1,718,251	(3)	1,714,211	(3)	4,040
Underground	(3)	(3)	131,448	(3)	127,475	(3)	3,973
Submarine	(3)	(3)	3,551	(3)	3,551		
Nautical miles of ocean cable	16,677	67,676	76,711			67,676	76,711
Number of offices	27,377	30,864	27,354	30,781	27,214	83	140
Operated jointly with railway companies	(3)	26,247	21,906	26,247	21,906		
Number of telegrams, total	91,655,287	109,377,698	191,121,333	106,532,530	181,518,774	2,845,168	9,602,559
Governmental	(3)	(3)	3,198,724	(3)	3,129,770	(3)	68,954
Full commercial rate	(3)	(3)	175,847,129	(3)	166,730,190	(3)	9,116,939
Contract rate and free	(3)	(3)	12,075,480	(3)	11,658,814	(3)	416,666
Number of employees	27,627	37,295	68,632	35,639	62,299	1,656	6,333
Salaries and wages	$15,039,673	$24,964,994	$76,161,926	$23,797,980	$68,736,763	$1,167,014	$7,425,163

[1] Exclusive of pole line owned and operated wholly by railway companies.
[2] Exclusive of wire owned and operated wholly by railway companies, as follows: For 1912, 314,329 miles as reported by all railway companies; for 1922, 285,002 miles as reported by railway companies having annual operating revenues of $1,000,000 or more. No data for 1902.
[3] Figures not available.

Source: Bureau of the Census, Department of Commerce.

No. 366.—WESTERN UNION TELEGRAPH CO.: MILEAGE OF LINES AND WIRES, NUMBER OF OFFICES, AND FINANCES

Year ended—	Miles of pole line and cable	Miles of wire	Number of offices	Receipts	Expenses	Net income
June 30—				*Dollars*	*Dollars*	*Dollars*
1867	46,270	85,291	2,565	6,568,925	3,944,006	2,624,920
1870	54,109	112,191	3,972	7,138,738	4,910,772	2,227,966
1875	72,833	179,496	6,565	9,564,575	6,335,415	3,229,158
1880	85,645	233,534	9,077	12,782,895	6,948,957	5,833,938
1885	147,500	462,283	14,184	17,706,834	12,005,910	5,700,924
1890	183,917	678,997	19,382	22,387,029	15,074,304	7,312,725
1895	189,714	802,651	21,360	22,218,019	16,076,630	6,141,389
1900	192,705	933,153	22,900	24,758,570	18,593,206	6,165,364
1905	200,224	1,184,557	23,814	29,033,635	21,845,570	7,188,065
1910	214,360	1,429,049	24,825	33,889,202	26,614,302	7,274,900
1913	238,033	1,558,181	[1] 26,000	47,423,443	42,959,934	4,463,508
Dec. 31—						
1913	237,807	1,562,170	25,060	46,899,267	42,327,121	4,572,146
1914	240,231	1,609,346	25,784	47,287,388	40,578,751	6,708,637
1915	238,940	1,610,709	25,142	52,475,721	40,972,541	11,503,180
1916	237,664	1,627,342	25,234	63,621,601	[2] 49,894,346	13,727,255
1917	228,766	1,626,963	25,466	78,480,223	62,783,006	15,697,217
1918	[3] 247,303	1,382,547	25,452	[4] 88,093,247	[4] 76,713,028	[4] 11,380,219
1919	245,560	1,433,978	25,159	[4] 104,082,147	[4] 90,312,033	[4] 13,770,114
1920	246,214	1,449,710	24,881	121,473,685	108,134,041	13,339,644
1921	246,064	1,521,085	24,632	105,228,075	95,542,563	9,685,512
1922	242,729	1,534,009	24,580	107,116,306	93,910,954	13,205,352
1923	244,001	1,557,399	24,678	113,628,470	99,982,165	13,646,305
1924	246,742	1,593,963	24,478	115,235,563	101,815,734	13,419,829
1925	246,307	1,635,236	24,428	129,151,617	112,861,832	16,289,785
1926	249,916	1,668,293	24,688	136,406,026	121,098,832	15,307,194

[1] Estimated.
[2] Includes special payment to employees, $1,166,424.50.
[3] Figures readjusted.
[4] Corporate and Federal.

Source: Annual Reports of the Western Union Telegraph Co.

ELECTRIC LIGHT AND POWER

No. 367.—CENTRAL ELECTRIC STATIONS: EQUIPMENT, EMPLOYEES, OUTPUT, AND SALES

[NOTE.—A central electric station is one selling current to public or private consumers, or a municipal plant supplying current for streets, public buildings, etc. Isolated or private plants operated solely for the benefit of the owner in connection with factories, mines, stores, hotels, institutions, etc., which in the aggregate produce great quantities of current, are not included. The business of electric street railways is shown only so far as that portion of their business relating to the sale of current can be segregated. Electric plants operated by the Federal or State Governments are excluded even when they sell current to private consumers. One central electric station often sells current to another, so that there is considerable duplication in total sales. Net sales are considerably less than current generated because of wire losses, self consumption, etc. Part of the sales reported as made to other public-service corporations, however, go to street railways, and the exact amount of duplication in the central station sales is not known. The separate data given for hydroelectric stations relate only to those with a capacity of 1,000 horsepower or more]

	All central electric stations				Commercial stations, 1922	Municipal stations, 1922	Larger hydroelectric stations, 1922 [1]
	1907	1912	1917	1922			
Number of stations [2]	4,714	5,221	6,542	6,355	3,774	2,581	267
Prime movers, horsepower, total	4,098,188	7,530,044	12,936,755	20,298,285	19,016,107	1,280,128	8,444,288
Steam engines	1,875,863	1,895,382	1,701,677	1,816,665	1,496,055	320,610	163,439
Steam turbines	817,410	3,054,396	6,747,399	12,354,557	11,815,231	539,326	2,646,294
Water wheels and turbines	1,349,087	2,469,231	4,277,273	5,822,018	5,515,208	306,810	5,628,065
Internal-combustion engines	55,828	111,035	210,406	302,995	189,613	113,382	6,490
Dynamos:							
Number	12,173	12,610	13,428	12,701	9,082	3,619	2,645
Kilowatt capacity	2,709,225	5,165,439	8,994,407	14,313,438	13,407,041	906,397	5,915,485
Output, 1,000 kilowatt hours		14,182,613	31,044,049	50,274,312	47,833,036	2,441,176	22,070,101
Generated	5,862,277	11,569,110	25,438,303	40,291,536	38,413,240	1,878,296	18,700,947
Purchased	(3)	2,613,503	5,605,746	9,982,676	9,419,796	562,880	3,370,054
Sold, total	(3)	(3)	25,751,965	41,964,785	39,912,345	2,052,440	18,758,239
For light	(3)	(3)	5,112,517	9,777,114	8,483,425	1,293,689	2,573,194
Per capita [4]			50.0	92.9	81.1	11.8	27.0
For power	(3)	(3)	13,174,827	18,613,387	17,913,135	695,252	9,565,718
Per capita [4]			128.9	170.4	164.0	6.4	87.6
To other public service corporations	(3)	(3)	7,464,621	13,574,284	13,510,785	63,499	6,619,377
Stationary motors served:							
Number	167,184	435,473	555,924	(3)	(3)	(3)	(3)
Horsepower capacity	1,649,026	4,130,619	9,216,330	(3)	(3)	(3)	(3)
Number of customers	1,946,979	3,837,518	7,178,703	12,709,868	11,065,124	1,644,744	3,305,684
Salaried employees—number	12,990	26,093	35,406	55,112	50,667	4,445	[5] 38,602
Salaries—dollars	11,733,787	24,307,304	36,787,701	86,951,301	81,338,448	5,612,853	(3)
Wage earners—number	[6] 34,642	[7] 53,242	[8] 70,135	[9] 95,650	85,438	10,212	(3)
Wages—dollars	23,686,537	36,854,637	58,454,157	125,481,354	112,809,673	12,671,681	(3)

[1] Data related to stations of 1,000 or more horsepower capacity.
[2] The term "station" as here used may represent a single electric station or a number of stations operated under the same ownership.
[3] Figures not available.
[4] Based on estimated total population of the United States.
[5] Wage earners included.
[6] Average number for the year.
[7] Number Sept. 16, 1912, or nearest representative day.
[8] Number Sept. 29, 1917, or nearest representative day.
[9] Number June 30, 1922, or nearest representative day.

Source: Bureau of the Census, Department of Commerce.

No. 368.—CENTRAL ELECTRIC STATIONS: STATISTICS OF COMMERCIAL

[NOTE.—See headnote to Table 367. "Kilowatt hours sold" and the average rate for power do not include country as a whole in 1922 was 9 mills per kilowatt hour. The per capita consumption of electric energy of inhabitants, notwithstanding the fact that some current is transmitted across State lines]

Division and State	Horsepower of prime movers, 1922			Thousands of kilowatt hours generated			
	Total [1]	Steam engines and steam turbines	Water wheels and turbines	1907	1912	1917	1922
United States	20, 296, 235	14, 171, 222	5, 822, 018	5, 862, 277	11, 569, 110	25, 438, 303	40, 291, 536
New England	1, 980, 108	1, 482, 628	495, 286	473, 802	865, 380	1, 835, 584	2, 969, 971
Maine	128, 453	12, 386	115, 824	66, 137	117, 093	155, 504	278, 456
New Hampshire	71, 732	37, 245	33, 917	55, 259	126, 594	160, 456	94, 864
Vermont	138, 745	18, 079	120, 666	29, 924	42, 660	65, 080	217, 718
Massachusetts	1, 065, 220	896, 277	168, 537	219, 425	386, 254	937, 125	1, 493, 328
Rhode Island	221, 773	219, 488	2, 285	35, 651	62, 107	161, 856	341, 592
Connecticut	354, 185	299, 153	54, 057	67, 406	130, 672	345, 563	544, 013
Middle Atlantic	5, 505, 573	4, 425, 667	1, 056, 434	2, 009, 304	3, 548, 605	7, 659, 318	10, 765, 515
New York	2, 684, 130	1, 785, 361	891, 442	1, 452, 222	2, 175, 049	3, 828, 592	5, 430, 772
New Jersey	475, 426	471, 001	1, 695	140, 528	383, 891	781, 231	1, 058, 090
Pennsylvania	2, 346, 017	2, 169, 305	163, 297	416, 554	989, 665	3, 049, 495	4, 276, 653
East North Central	4, 587, 913	3, 999, 830	562, 246	1, 075, 933	2, 527, 964	5, 757, 150	9, 368, 260
Ohio	1, 212, 379	1, 192, 770	10, 297	217, 312	399, 101	1, 083, 514	2, 404, 492
Indiana	451, 026	408, 337	43, 644	130, 264	236, 944	441, 423	795, 271
Illinois	1, 404, 935	1, 341, 305	60, 745	467, 657	1, 150, 900	2, 210, 373	3, 089, 504
Michigan	945, 047	689, 174	250, 161	208, 154	525, 616	1, 504, 240	2, 102, 686
Wisconsin	574, 526	373, 244	197, 399	52, 546	215, 403	517, 600	976, 307
West North Central	1, 610, 393	1, 178, 019	325, 112	386, 181	712, 595	1, 776, 475	2, 968, 757
Minnesota	312, 380	203, 840	101, 406	87, 579	186, 045	440, 932	588, 838
Iowa	330, 657	156, 590	165, 563	37, 729	67, 166	614, 809	858, 543
Missouri	423, 812	393, 288	19, 420	147, 329	232, 829	266, 431	700, 642
North Dakota	43, 269	33, 143	350	8, 230	12, 298	22, 978	40, 221
South Dakota	53, 392	32, 499	5, 660	13, 615	24, 704	31, 810	61, 524
Nebraska	155, 384	122, 791	13, 577	31, 959	56, 300	129, 531	245, 919
Kansas	286, 499	235, 868	19, 136	59, 740	133, 253	269, 984	473, 070
South Atlantic	1, 909, 509	1, 203, 647	686, 857	266, 437	729, 896	1, 745, 295	3, 789, 434
Delaware, Maryland, District of Columbia	429, 985	426, 145	2, 280	78, 412	118, 035	326, 440	622, 359
Virginia	163, 232	108, 330	53, 400	10, 209	28, 724	107, 581	319, 206
West Virginia	392, 722	377, 737	7, 397	24, 871	42, 345	204, 108	1, 199, 378
North Carolina	231, 035	97, 096	132, 354	13, 172	70, 552	371, 711	404, 428
South Carolina	448, 782	48, 805	398, 812	68, 696	356, 772	500, 431	844, 417
Georgia	149, 246	59, 201	88, 814	59, 311	87, 572	184, 135	268, 256
Florida	94, 507	86, 333	3, 800	11, 766	25, 896	50, 888	131, 390
East South Central	716, 817	464, 194	241, 375	118, 632	227, 665	1, 048, 815	1, 419, 834
Kentucky	134, 778	129, 709	580	37, 232	75, 593	122, 631	231, 507
Tennessee	203, 716	77, 041	125, 010	34, 848	75, 545	564, 914	492, 507
Alabama	319, 766	203, 671	115, 715	30, 847	48, 603	330, 772	633, 883
Mississippi	58, 557	53, 773	70	15, 705	27, 924	30, 498	61, 937
West South Central	625, 569	533, 392	6, 519	138, 756	233, 948	482, 646	1, 041, 393
Arkansas	57, 130	53, 304	840	11, 520	17, 787	38, 645	84, 469
Louisiana	44, 252	30, 270	----------	26, 421	18, 328	26, 009	52, 156
Oklahoma	162, 307	142, 064	1, 953	24, 986	48, 824	100, 738	242, 509
Texas	361, 880	307, 754	3, 726	75, 829	149, 009	317, 254	662, 259
Mountain	1, 005, 405	201, 394	781, 462	381, 032	845, 394	2, 036, 195	2, 209, 444
Montana	355, 554	10, 386	343, 854	137, 379	379, 213	965, 454	988, 009
Idaho	209, 018	2, 650	206, 348	9, 578	115, 812	145, 308	531, 134
Wyoming	40, 689	33, 579	3, 275	5, 499	11, 580	27, 391	38, 736
Colorado	152, 685	82, 836	68, 286	123, 275	165, 196	274, 224	290, 082
New Mexico	20, 198	16, 889	789	4, 614	9, 028	17, 245	22, 362
Arizona	82, 077	32, 029	38, 031	9, 392	32, 960	65, 732	147, 391
Utah	129, 494	22, 675	106, 819	61, 673	86, 635	486, 995	146, 337
Nevada	15, 690	350	14, 060	29, 622	44, 970	53, 846	45, 393
Pacific	2, 354, 948	682, 451	1, 666, 727	1, 012, 200	1, 877, 663	3, 096, 825	5, 758, 928
Washington	512, 264	123, 600	388, 024	257, 785	71, 415	242, 371	1, 144, 069
Oregon	107, 446	37, 680	68, 536	92, 808	58, 789	107, 887	266, 861
California	1, 735, 238	521, 171	1, 210, 167	661, 607	1, 747, 459	2, 746, 567	4, 347, 998

[1] Includes also internal-combustion engines, see Table 367.

AND MUNICIPAL PLANTS WITH CURRENT GENERATED AND SOLD, BY STATES

current sold to other central electric or public service corporations, the average rate for which in the is computed by dividing the total electric energy sold at producing plants in each State by the number

Thousands of kilowatt hours generated by—		Kilowatt hours sold, 1922				Average rate per kilowatt hour (cents)				Value of plant and equipment (1,000 dollars), 1922	Income from electric service (1,000 dollars), 1922 [2]
Commercial stations, 1922	Municipal stations, 1922	Amount in thousands sold for—		Per capita of population		For light		For power			
		Light	Power	Light	Power	1917	1922	1917	1922		
38,413,240	1,878,296	9,777,115	18,613,387	89.4	170.4	5.5	5.8	1.2	1.8	4,465,016	1,020,439
2,882,050	87,921	695,250	1,486,774	91.2	195.1	6.9	7.6	1.7	2.2	387,024	100,880
275,933	2,523	34,306	172,861	44.3	223.2	6.5	8.4	.8	1.1	39,826	5,447
93,452	1,412	27,870	31,556	62.4	70.7	8.0	10.1	1.9	3.1	21,930	4,415
206,160	11,558	25,699	69,495	72.9	197.2	7.4	6.6	1.7	1.9	29,441	4,426
1,429,786	63,542	429,189	751,599	107.9	189.0	7.2	7.2	1.8	2.4	194,211	56,237
341,592	----------	52,358	172,337	84.4	277.8	5.8	7.2	1.4	2.1	28,032	9,594
535,127	8,886	125,828	288,926	86.8	199.4	6.3	8.4	2.2	2.4	73,584	20,761
10,701,146	64,369	2,857,508	5,121,529	124.1	222.5	5.6	5.9	.9	1.7	1,144,657	290,247
5,402,262	28,510	1,595,938	2,899,683	149.0	270.7	5.3	6.2	.7	1.2	608,162	148,699
1,049,211	8,879	222,225	400,912	67.0	120.9	8.5	10.5	2.1	2.8	143,344	37,633
4,249,673	26,980	1,039,350	1,820,934	115.6	202.5	5.3	4.5	1.1	2.4	393,151	103,915
8,736,515	631,745	2,494,924	4,110,366	111.8	184.3	4.9	5.1	1.6	2.1	918,349	241,922
2,218,512	185,980	511,520	1,343,450	85.0	223.4	3.8	5.8	1.6	2.0	224,491	64,706
688,840	106,431	216,079	401,164	72.3	134.2	6.4	6.4	1.8	2.7	92,043	27,069
2,919,563	169,941	888,841	1,036,695	132.6	154.7	4.6	5.2	2.0	2.0	280,206	77,542
1,969,857	132,829	671,432	892,261	172.6	229.4	5.7	3.7	1.3	2.0	213,703	45,166
939,743	36,564	207,052	436,796	76.4	161.2	5.9	6.5	1.6	2.1	107,906	27,439
2,694,452	274,305	1,087,090	1,208,512	85.1	94.6	5.9	6.0	1.4	2.1	455,168	100,943
548,506	40,332	302,188	324,813	122.5	131.6	4.6	5.1	1.1	1.8	112,927	22,864
825,463	33,080	168,643	211,243	68.8	86.2	7.6	7.3	1.3	1.6	104,109	18,798
665,536	35,106	331,979	301,733	96.7	87.9	5.3	4.9	1.7	2.6	109,446	27,518
36,016	4,205	23,660	6,459	35.6	9.7	10.0	10.6	4.4	5.5	11,936	2,967
51,203	10,321	30,065	15,021	46.2	23.1	10.3	10.0	3.0	4.0	20,409	3,753
203,435	42,484	99,724	82,529	75.4	62.4	6.8	7.3	2.1	2.6	41,479	10,114
364,293	108,777	130,831	266,714	73.1	149.0	6.2	6.8	1.5	1.9	54,862	14,929
3,630,636	158,798	588,026	1,941,398	40.7	134.3	5.4	5.8	1.0	1.5	275,682	75,277
610,431	11,928	194,116	319,971	90.1	148.5	5.1	5.9	1.0	1.9	72,462	19,567
296,541	22,665	43,451	186,505	18.3	78.6	5.5	6.3	1.4	1.8	23,799	6,596
1,197,293	2,085	65,148	303,769	42.7	199.0	3.1	5.7	1.3	2.1	47,103	14,865
381,094	23,334	98,085	533,482	37.0	201.3	6.1	5.1	.8	1.3	45,138	14,533
836,616	7,801	66,552	352,527	38.5	204.1		4.6		.9	39,905	8,346
248,886	19,370	57,141	214,779	19.2	72.3	7.4	6.2	1.8	.9	32,152	5,826
59,775	71,615	63,533	30,365	62.0	29.7	7.9	7.0	2.5	2.9	15,123	5,544
1,362,014	57,820	251,732	656,339	27.9	72.8	5.5	6.8	1.4	1.5	184,910	31,313
211,434	20,073	97,871	113,943	40.0	46.5	5.9	6.6	2.0	2.4	49,853	9,993
477,595	14,912	85,409	219,644	35.9	92.4	4.6	6.2	2.4	1.5	67,619	10,222
628,969	4,914	35,724	309,447	14.9	128.8	4.5	7.2	.8	1.1	54,392	7,811
44,016	17,921	32,728	13,305	18.3	7.4	8.0	8.5	2.1	3.2	13,046	3,287
951,061	90,332	358,762	438,464	33.8	41.3	6.4	7.8	2.1	2.6	162,448	42,868
74,050	10,419	27,296	27,235	15.2	15.1	7.2	10.4	2.8	3.8	15,109	4,240
32,124	20,032	39,636	19,367	21.6	10.6	4.8	7.2	2.3	3.3	13,854	3,538
203,888	38,621	94,766	117,081	44.6	55.1	7.6	7.8	1.8	2.4	39,006	10,902
640,999	21,260	197,064	274,781	40.5	56.5	6.6	7.5	2.2	2.5	94,479	24,188
2,180,615	28,829	325,330	1,415,540	92.5	402.5	6.5	5.9	.8	1.0	281,815	37,650
984,392	3,617	43,855	789,108	73.9	1,329.8	7.4	6.9	.6	.6	85,865	9,181
526,119	5,015	48,517	145,053	105.6	315.9	6.2	5.3	.8	.9	37,362	4,222
37,046	1,690	20,921	12,539	101.1	60.6	6.3	7.7	2.1	3.3	6,642	2,053
281,448	8,634	88,372	126,991	90.6	130.1	5.8	6.5	1.6	2.4	56,832	9,300
20,013	2,349	8,976	5,108	24.3	13.8	10.8	11.0	3.2	5.4	4,789	1,285
146,979	412	34,316	36,082	93.3	98.2	9.7	5.2	1.9	3.7	17,267	3,930
139,225	7,112	61,146	279,233	130.4	595.4	5.5	5.2	.7	1.1	62,842	6,768
45,393	----------	19,227	21,426	248.4	276.8	6.5	2.2	1.0	2.0	10,216	911
5,274,751	484,177	1,118,493	2,234,465	188.9	377.4	4.5	4.2	1.2	1.7	654,963	99,339
941,673	202,396	428,318	282,014	303.4	199.7	4.6	2.2	.9	1.8	110,767	17,417
253,058	13,803	57,897	146,277	71.3	180.2	5.9	5.1	1.4	1.2	37,592	4,849
4,080,020	267,978	632,278	1,806,174	171.0	488.5	4.3	5.5	1.2	1.7	506,604	77,073

[2] Including estimated value of free service.

Source: Bureau of the Census, Department of Commerce.

No. 369.—CENTRAL ELECTRIC STATIONS: FINANCIAL STATISTICS

[NOTE.—All figures in thousands of dollars. See headnote to Table 367]

	All central electric stations				Commercial stations, 1922	Municipal stations, 1922
	1907	1912	1917	1922		
INCOME ACCOUNT						
Income, total	**175,642**	**302,273**	**526,894**	**1,072,120**	**986,684**	**85,436**
Electric service, total	**169,615**	**287,139**	**502,060**	**1,020,439**	**936,851**	**83,588**
Commercial	130,836	221,201	402,263	842,566	773,111	69,455
Municipal lighting	25,418	29,778	36,051	49,151	40,854	8,297
Sales to other public service corporations	13,361	31,177	57,525	123,455	122,321	1,134
Value of free service	(1)	4,983	5,621	5,267	565	4,702
Interest and dividends from investments	(1)	4,891	8,875	16,655	16,527	128
Other sources	6,027	10,243	15,959	35,026	33,306	1,720
Expenses, total	**134,197**	**234,577**	**426,568**	**859,625**	**792,496**	**67,129**
Fuel	23,058	34,877	87,272	162,558	146,323	16,235
Current purchased	7,074	18,074	38,818	88,637	79,637	9,000
Supplies, materials, and miscellaneous	29,189	30,715	53,120	91,163	80,492	10,671
Rent of offices, conduits, etc	2,900	4,280	9,979	18,741	18,626	115
Salaries and wages	35,420	61,162	95,242	212,433	194,148	18,285
Taxes	6,351	13,147	30,063	73,773	73,128	645
Injuries, damages, insurance	2,213	3,521	5,481	10,959	10,209	750
Interest	27,992	48,303	73,584	130,494	125,596	4,898
Depreciation	(1)	18,844	28,307	63,551	59,273	4,278
Sinking and reserve funds	(1)	1,654	4,702	7,316	5,064	2,252
Dividends, total	**19,301**	**34,581**	**64,589**	**129,308**	**129,245**	**63**
Common stock	16,884	28,602	52,326	95,751	95,688	63
Preferred stock	2,417	5,979	12,263	33,557	33,557	--------
BALANCE SHEET						
Assets	(1)	2,576,544	3,780,318	5,793,238	5,504,615	288,623
Value of plant and equipment	1,096,914	2,175,678	3,060,392	4,465,016	4,229,356	235,660
Securities of other electric companies	(1)	77,787	129,525	251,326	251,295	31
Securities of other than electric companies	(1)	65,896	60,468	65,477	85,411	66
Treasury securities	(1)	48,518	66,874	154,615	154,312	303
All other	(1)	200,806	452,207	836,939	787,261	49,678
Profit and loss deficit [2]	(1)	7,859	10,852	19,865	16,980	2,885
Liabilities	(1)	2,576,544	3,780,318	5,793,238	5,504,615	288,623
Capital stock	(1)	1,154,587	1,560,251	2,125,316	2,125,316	--------
Funded debt	(1)	929,097	1,352,294	2,355,330	2,248,746	106,584
Cash investment	(1)	39,230	67,849	120,739	17,920	102,819
Real estate mortgages	(1)	10,515	15,411	16,111	15,883	228
Floating debt	(1)	142,686	206,520	147,329	141,750	5,579
Reserves	(1)	66,932	172,160	362,320	341,319	21,001
All other liabilities	(1)	92,269	204,141	350,676	336,834	13,842
Profit and loss surplus [2]	(1)	141,228	201,692	315,417	276,847	38,570
Net surplus	(1)	133,369	190,840	295,552	259,867	35,685

[1] Figures not available. [2] For companies showing deficit and surplus, respectively.

Source: Bureau of the Census, Department of Commerce.

No. 370.—ELECTRICITY PRODUCED AND CONSUMPTION OF FUEL BY PUBLIC-UTILITY POWER PLANTS [1]

Calendar year	Production of electricity			Consumption of fuel			Consumption—Coal or coal equivalent	
	Total	Water power	Fuel power	Coal	Fuel oil	Gas	Total	Per kilowatt hour
	Million kilowatt hours	*Million kilowatt hours*	*Million kilowatt hours*	*Thousand short tons*	*Thousand barrels* [2]	*Million cubic feet*	*Thousand short tons*	*Pounds*
1919	38,921	14,606	24,315	35,100	11,050	21,406	38,880	3.2
1920	43,555	16,150	27,405	37,124	13,123	24,702	41,420	3.0
1921	40,976	14,970	26,005	31,585	12,045	23,722	35,240	2.7
1922	47,659	17,206	30,453	34,179	13,197	27,172	38,000	2.5
1923	*55,674*	*19,348*	*36,327*	*28,954*	*14,679*	*31,433*	*43,522*	*2.4*
1924	59,014	19,969	39,044	37,556	16,630	48,443	43,130	2.2
1925	65,870	22,356	43,514	40,222	10,246	46,521	44,780	2.1
1926	73,791	26,189	47,602	41,311	9,399	53,207	45,856	1.95

[1] The quantities in the table are estimated totals for all plants, computed on the basis of actual returns received from about 3,500 power plants in 1919 to about 4,000 in 1925, each producing 10,000 kilowatt hours or more per month, engaged in public service, including central stations, electric railways, and certain other plants. Steam railways generating current are not included. The capacity of plants submitting reports of their operations is about 95 per cent of the capacity of all plants listed.

[2] Of 42 gallons.

Source: Geological Survey, Department of the Interior.

No. 371.—PRODUCTION OF ELECTRIC POWER BY PUBLIC UTILITY POWER PLANTS: BY STATES

[Millions of kilowatt-hours]

Division and State	Production of electric power									
	Total						Generated by water power		Generated by fuel power	
	1920	1922	1923	1924	1925	1926	1920	1926	1920	1926
United States	43,555	47,659	55,674	59,014	65,870	73,791	16,150	26,189	27,405	47,602
New England	3,497	3,730	4,276	4,335	4,824	5,166	1,184	1,685	2,273	3,481
Maine	352	405	453	474	509	544	344	515	9	29
New Hampshire	97	196	196	216	264	264	61	215	36	49
Vermont	200	137	155	224	258	265	196	250	4	5
Massachusetts	1,740	1,850	2,093	2,098	2,378	2,499	358	495	1,382	2,004
Rhode Island	334	411	517	427	498	476	6	6	328	471
Connecticut	684	731	862	896	1,007	1,118	169	195	515	923
Middle Atlantic	12,349	13,062	15,413	16,306	18,298	20,527	3,665	6,050	8,684	14,477
New York	6,939	7,421	8,722	9,289	10,267	11,333	3,030	5,179	3,909	6,154
New Jersey	1,096	1,112	1,251	1,304	1,506	1,737	2	3	1,094	1,734
Pennsylvania	4,314	4,529	5,440	5,713	6,526	7,457	633	868	3,681	6,589
East North Central	9,958	10,876	12,769	13,791	15,715	17,664	1,382	2,069	8,576	15,595
Ohio	2,930	3,043	3,588	3,702	4,387	4,761	28	47	2,902	4,714
Indiana	933	1,077	1,261	1,298	1,484	1,758	35	141	898	1,618
Illinois	3,043	3,483	4,071	4,665	5,269	5,930	185	223	2,858	5,707
Michigan	2,093	2,180	2,580	2,697	3,031	3,393	672	787	1,421	2,605
Wisconsin	960	1,094	1,269	1,430	1,542	1,821	463	871	497	950
West North Central	3,179	3,568	3,976	3,934	4,254	4,587	1,166	1,515	2,013	3,071
Minnesota	703	788	858	870	1,046	1,040	410	587	293	453
Iowa	1,017	1,042	1,110	1,175	1,195	1,345	662	778	354	567
Missouri	698	871	1,061	889	866	913	46	74	652	838
North Dakota	28	32	36	39	39	48	-------	-------	28	48
South Dakota	48	56	62	66	75	80	15	8	33	72
Nebraska	247	284	317	338	366	395	13	34	235	361
Kansas	438	496	532	557	667	766	21	33	417	733
South Atlantic	3,980	4,840	5,708	5,950	6,272	7,197	1,614	2,087	2,365	5,110
Delaware	76	85	90	88	192	119	-------	-------	76	119
Maryland	283	394	511	482	573	588	3	36	280	552
District of Columbia	255	282	301	315	350	381	-------	-------	255	381
Virginia	521	644	730	744	802	926	203	206	318	720
West Virginia	1,128	1,351	1,711	1,763	1,643	1,807	23	118	1,105	1,689
North Carolina	260	443	632	647	942	1,117	208	413	51	705
South Carolina	730	869	895	944	882	1,038	673	682	57	356
Georgia	595	611	656	749	661	711	491	614	104	97
Florida	133	160	182	218	318	510	13	18	120	491
East South Central	1,464	1,552	1,890	2,064	2,610	3,049	840	1,926	623	1,124
Kentucky	276	315	352	405	475	514	-------	64	276	449
Tennessee	573	512	649	694	875	894	441	557	132	337
Alabama	550	664	823	890	1,169	1,583	399	1,304	150	279
Mississippi	66	60	65	74	91	59	-------	-------	66	59
West South Central	1,230	1,463	1,693	1,823	2,202	2,640	7	49	1,222	2,591
Arkansas	119	131	148	155	189	164	1	33	117	131
Louisiana	219	250	283	308	350	520	-------	-------	219	520
Oklahoma	214	266	290	331	394	463	2	6	212	457
Texas	679	817	973	1,129	1,268	1,493	4	10	675	1,483
Mountain	2,581	2,390	2,839	2,963	3,127	3,425	2,247	2,834	334	591
Montana	1,126	985	1,139	1,145	1,263	1,408	1,119	1,397	7	11
Idaho	591	616	695	793	754	811	589	809	2	2
Wyoming	47	39	49	54	56	59	2	11	44	48
Colorado	397	403	462	490	523	562	185	215	213	347
New Mexico	15	17	18	20	22	26	1	1	14	25
Arizona	159	145	157	153	131	172	107	130	53	42
Utah	212	146	273	267	340	350	212	235	(1)	114
Nevada	34	39	47	42	40	37	33	35	1	1
Pacific	5,408	6,178	7,110	7,748	8,569	9,537	4,094	7,975	1,314	1,562
Washington	1,197	1,286	1,446	1,504	1,623	1,808	1,154	1,744	43	63
Oregon	476	513	594	678	730	831	371	585	105	247
California	3,736	4,380	5,069	5,566	6,216	6,898	2,569	5,646	1,167	1,252

[1] Less than 500,000 kilowatt-hours.

Source: Geological Survey, Department of the Interior.

No. 372.—RETAIL PRICES OF ELECTRICITY IN PRINCIPAL CITIES

[NOTE.—Net price in cents per kilowatt-hour, electricity for household use. For cities having more than one tariff for domestic consumers rates are shown for the schedule or schedules under which most residences are served. "Demand" is a term applied to an amount of current consumption bearing a given ratio to the capacity of consumers' installation as a basis for graduating rates. The method of determination varies from city to city. For example, in Buffalo the lighting demand is 25 per cent of the total installation, but not less than 250 watts. If the capacity of the total installation is 2,000 watts, the "demand" is 25 per cent of this, or 500 watts, and the first 60 hours' use amounts to 30 kilowatt-hours and is subject to the first price schedule (5 cents, 1926); the next 120 hours' use (60 kilowatt-hours) to the next rate (4 cents), and above 90 kilowatt-hours to the excess rate (1½ cents). Measure of consumption as stated in second column refers to tariffs of 1926. For some cities primary and secondary rates applied to somewhat different amounts of current consumption in previous years. For full details see Monthly Labor Review, February, 1927]

City	Measure of consumption per month	December—						
		1913	1921	1922	1923	1924	1925	1926
Atlanta	First 100 kilowatt-hours	7.0	8.1	8.1	8.1	8.1	8.1	8.1
Baltimore	First 20 hours' use of demand	8.5	8.0	8.0	8.0	8.0	8.0	8.0
Birmingham	First 100 kilowatt-hours	8.5	7.7	7.7	7.7	7.7	7.7	7.7
Boston	First 1,000 kilowatt-hours	10.0	11.0	9.5	9.5	9.5	8.5	8.5
Buffalo	First 60 hours' use of demand	7.0	7.0	7.0	6.0	6.0	5.0	5.0
	Next 120 hours' use of demand	5.0	4.0	4.0	4.0	4.0	4.0	4.0
	Excess	1.5	1.5	1.5	1.5	1.5	1.5	1.5
Chicago	First 30 hours' use of demand	10.0	9.0	9.0	8.0	8.0	8.0	8.0
	Next 30 hours' use of demand	5.0	5.0	5.0	5.0	5.0	5.0	5.0
	Excess	4.0	3.0	3.0	3.0	3.0	3.0	3.0
Cleveland	Comapny A, all current	10.0	5.0	5.0	5.0	5.0	5.0	5.0
	Company B, all current	8.0	3.0	3.0	3.0	3.0	3.0	3.0
Columbus	All current	7.0	7.0	7.0	7.0	7.0	7.0	7.0
Dallas	First 800 kilowatt-hours	10.0	6.0	6.0	6.0	6.0	6.0	6.0
Denver	All current	8.0	8.0	8.0	8.0	8.0	8.0	8.0
Detroit	First 3 kilowatt-hours per active room	12.6	12.6	10.8	10.8	10.8	10.8	9.0
	Excess	3.6	3.6	3.6	3.6	3.6	3.6	3.6
Fall River	First 25 kilowatt-hours	9.5	10.5	9.5	9.0	9.0	9.0	8.5
	Next 975 kilowatt-hours	------	------	------	8.5	8.5	10.0	7.5
Jacksonville	All current	7.0	7.0	7.0	7.0	7.0	7.0	7.0
Little Rock	First 200 kilowatt-hours	13.5	10.0	10.0	10.0	10.0	10.0	10.0
Los Angeles	First 100 kilowatt-hours	5.5	6.2	5.6	5.6	5.6	5.6	5.6
Louisville	1 to 149 kilowatt-hours	7.6	7.6	7.6	7.6	7.6	7.6	7.6
Memphis	First 6 kilowatt-hours per room	10.0	9.0	8.0	8.0	8.0	8.0	8.0
	Excess	------	------	5.0	5.0	5.0	5.0	5.0
Mobile	First 50 kilowatt-hours	7.0	9.0	9.0	9.0	9.0	9.0	9.0
Newark	First 20 kilowatt-hours	10.0	10.0	9.0	9.0	9.0	9.0	9.0
	Next 480 kilowatt-hours	------	------	------	------	8.0	8.0	8.0
New Haven	All current	9.0	8.5	8.0	7.5	7.0	6.5	6.5
New Orleans	First 20 kilowatt-hours	13.0	9.1	9.1	9.1	9.1	9.1	9.1
	Next 30 kilowatt-hours	6.0	7.8	7.8	7.8	7.8	7.8	7.8
New York	Company A, first 1,000 kilowatt-hours	10.0	7.7	7.6	7.5	7.4	7.2	7.2
	Company B, all current	10.0	10.0	10.0	10.0	10.0	10.0	10.0
	Company C, first 60 hours' use of demand.	11.0	8.7	8.6	8.5	8.3	7.8	7.8
Norfolk	First 60 kilowatt-hours	9.0	9.0	9.0	9.0	9.0	9.0	9.0
Omaha	All current	11.4	6.0	5.5	5.5	5.5	5.5	5.5
Philadelphia	Company A, first 12 kilowatt-hours	10.0	9.0	8.0	8.0	8.0	8.0	8.0
	Next 36 kilowatt-hours	------	7.0	7.0	7.0	7.0	7.0	7.0
	Company B, first 20 kilowatt-hours	10.0	10.0	9.0	9.0	9.0	9.0	9.0
	Next 480 kilowatt-hours	------	------	------	------	8.0	8.0	8.0
Pittsburgh	First 30 hours' use of demand	10.0	8.0	8.0	8.0	8.0	8.0	8.0
	Next 60 hours' use of demand	------	6.0	6.0	5.5	5.5	5.5	5.5
Providence	All current	10.0	7.5	6.9	7.0	6.9	6.8	6.9
Richmond	First 60 kilowatt-hours	9.0	9.0	9.0	9.0	9.0	9.0	9.0
Rochester	All current	8.0	8.0	8.0	8.0	8.0	8.0	8.0
St. Paul	First 3 kilowatt-hours per room	9.9	9.9	9.9	9.9	9.9	9.9	9.5
	Next 3 kilowatt-hours per room	------	------	------	------	------	------	7.1
	Excess	6.6	6.6	6.6	6.6	6.6	6.6	2.9
Salt Lake City	First 250 kilowatt-hours	9.0	8.1	8.1	8.1	8.1	8.1	8.1
San Francisco	First 10 kilowatt-hours	7.0	8.5	8.5	9.0	9.0	9.0	9.0
	Next 40 kilowatt-hours	------	------	------	6.0	6.0	6.0	6.0
Scranton	First 150 kilowatt-hours	9.0	10.0	10.0	10.0	10.0	10.0	10.0
Seattle	First 40 kilowatt-hours	6.0	6.0	6.0	5.5	5.5	5.5	5.5
Washington, D. C.	First 120 hours' use of demand	10.0	10.0	10.0	10.0	10.0	7.5	7.0

Source: Bureau of Labor Statistics, Department of Labor.