9. NATIONAL GOVERNMENT FINANCES

General note as to bases used in compiling statistics of receipts and expenditures of the United States Government.—Four different bases are used in compiling both the receipts and expenditures of the Government. These bases, in the case of receipts, are the daily Treasury statements (unrevised and revised), warrants issued, and collections reported. The expenditures of the Government are published on the first three of these bases and also on the basis of checks issued. Figures in the daily Treasury statements (unrevised) which are on a current cash basis are compiled from the latest daily reports from the Treasury offices or public depositories. Owing to the distance of some of these offices and depositories from the Treasury, reports from them are somewhat delayed in reaching the Treasury, and consequently it is necessary to issue the unrevised Treasury statements before they are received. In order to show the actual receipts and expenditures for any month or year, it is necessary to take into account these delayed reports. The figures for actual transactions during a month or year which are calculated by the use of these reports are said to be on a basis of daily Treasury statements (revised). The unrevised figures are the basis of the Budget estimates submitted to Congress by the President.

It is provided by law that warrants shall be issued by the Secretary of the Treasury in acknowledgment of money received, and that warrants must be drawn by the Secretary of the Treasury for all disbursements of money. Some of these warrants for expenditures do not represent actual payments but are merely advances of credit to disbursing officers, who then issue checks in payment of Government obligations. Expenditures on the basis of warrants issued include unexpended balances to the credit of disbursing officers at the end of the year but do not include expenditures made during the year from unexpended balances of the preceding year. For 1923 to 1926, certain receipts credited direct to appropriations were not included in total receipts shown on a warrant basis (though included in cash receipts) but instead operated to reduce expenditures; subsequently they were credited to receipts. Under normal conditions the unexpended balances of disbursing offices vary comparatively little from year to year, and other adjustments are small, but during a war period or a period of postwar adjustments differences in these items may be large and may cause marked discrepancies between figures shown on a cash as compared with a warrant basis. For example, the liquidation of the War Finance Corporation has caused some very large differences between figures of Government expenditures on these bases during the past decade.

Expenditures on the basis of checks issued (Table 187) represent most accurately the actual expenditures during any given year. They differ from expenditures shown by daily Treasury statements (revised), because they include checks outstanding at the end of the year and exclude unpaid checks at the beginning of the year.

All figures for receipts and expenditures include the figures of postal surpluses or deficiencies only and consequently leave out the gross figures of postal revenues and expenditures.

No. 182.—ORDINARY RECEIPTS AND EXPENDITURES CHARGEABLE AGAINST ORDINARY RECEIPTS: SUMMARY

NOTE.—Figures are on the "current cash" basis shown by daily Treasury statements, unrevised

[All figures in millions and tenths of millions of dollars]

Year ended June 30—	Ordinary receipts					Expenditures chargeable against ordinary receipts			Surplus (+) or deficit (−)
	Total	Customs	Income and profits tax	Miscellaneous internal revenue	Miscellaneous revenue	Total	Ordinary	Public debt retirements	
1916	782.5	213.2	124.9	387.8	56.6	734.1	734.1		+48.5
1917	1,124.3	226.0	359.7	449.7	89.0	1,977.7	1,977.7		−853.4
1918	3,664.6	180.0	2,314.0	872.0	298.6	12,697.8	12,695.7	1.1	−9,033.3
1919	5,152.3	184.5	3,018.8	1,296.5	652.5	18,522.9	18,514.9	8.0	−13,370.6
1920	6,694.6	322.9	3,944.9	1,460.1	966.6	6,482.1	6,403.3	78.7	+212.5
1921	5,624.9	308.6	3,206.0	1,390.4	719.9	5,538.2	5,115.9	422.3	+86.7
1922	4,109.1	356.4	2,068.1	1,145.1	539.4	3,795.3	3,372.6	422.7	+313.8
1923	4,007.1	561.9	1,678.6	945.9	820.7	3,697.5	3,294.6	402.9	+309.7
1924	4,012.0	545.6	1,842.1	953.0	671.3	3,506.7	3,048.7	458.0	+505.4
1925	3,780.1	547.6	1,760.5	828.6	643.4	3,529.6	3,063.1	466.5	+250.5
1926	3,962.8	579.4	1,982.0	855.6	545.7	3,585.0	3,097.6	487.4	+377.3
1927	4,129.4	605.5	2,225.0	644.4	654.5	3,493.6	2,974.0	519.6	+635.8
1928	4,042.3	569.0	2,174.0	621.0	678.4	3,643.5	3,103.5	540.3	+398.8
1929	4,033.3	602.3	2,330.7	607.3	493.0	3,848.5	3,298.9	549.6	+184.8
1930	4,177.9	587.0	2,411.0	628.3	551.6	3,994.2	3,440.3	553.9	+183.8

Source: Annual Report of the Secretary of the Treasury.

No. 183.—RECEIPTS AND EXPENDITURES OF THE GOVERNMENT

NOTE.—In thousands of dollars. Figures are on the basis of warrants issued (net); see general note, p. 171

Yearly average or year ended June 30—	Ordinary receipts	Ordinary expenditures	Public-debt retirements chargeable against ordinary receipts	Surplus (+) or deficit (−), ordinary	Public-debt receipts, proceeds of bonds, and other securities [1]	Public-debt retirements chargeable against public-debt receipts and surplus revenues [1]	Postal revenues, excluding surplus postal receipts covered into the Treasury [2]	Postal expenditures, excluding postal deficiencies [2]
1791–1800	6,765	6,835	----------	−70	2,726	2,394	138	127
1801–1810	13,055	9,086	----------	+3,969	[3] 296	4,261	403	390
1811–1820	21,032	23,942	----------	−2,910	11,095	8,325	862	823
1821–1830	21,923	16,161	----------	+5,762	[3] 1,500	6,780	1,400	1,415
1831–1840	30,460	24,494	----------	+5,966	[3] 2,516	[3] 5,932	3,347	3,272
1841–1850	27,117	32,392	----------	−5,275	[3] 12,559	6,762	4,391	4,359
1851–1860	60,237	60,162	----------	+75	7,306	7,698	6,798	6,947
1861–1865	160,907	683,785	----------	−522,878	776,719	254,381	10,961	10,357
1866–1870	447,300	377,642	----------	+69,658	330,503	377,607	16,422	17,443
1871–1875	336,830	287,459	----------	+49,370	89,352	148,818	23,642	23,661
1876–1880	288,124	255,598	----------	+32,526	227,036	238,662	29,762	29,253
1881	360,782	260,713	----------	+100,069	678	86,111	36,785	35,712
1882	403,525	257,981	----------	+145,544	225	166,505	41,876	40,622
1883	398,288	265,408	----------	+132,879	304,373	438,431	45,509	43,253
1884	348,520	244,126	----------	+104,394	1,405	101,266	43,326	47,233
1885	323,691	260,227	----------	+63,464	58	46,043	42,561	45,509
1886	336,440	242,483	----------	+93,957	40	44,584	43,948	42,823
1887	371,403	267,932	----------	+103,471	41	127,959	48,838	46,481
1888	379,266	267,925	----------	+111,341	49	74,862	52,695	53,412
1889	387,050	299,289	----------	+87,761	24	121,289	56,176	58,476
1890	403,081	318,041	----------	+85,040	22	104,664	60,882	59,408
1891	392,612	365,774	----------	+26,839	14	101,003	65,932	68,341
1892	354,938	345,023	----------	+9,914	15	24,348	70,930	72,990
1893	385,820	383,478	----------	+2,342	23	710	75,897	75,667
1894	306,355	367,525	----------	−61,170	50,014	256	75,080	76,808
1895	324,729	356,195	----------	−31,466	81,165	2,495	76,983	76,197
1896	338,142	352,179	----------	−14,037	131,169	7,294	82,499	81,643
1897	347,722	365,774	----------	−18,052	3	11,379	82,665	82,948
1898	405,321	443,369	----------	−38,047	6	29,942	89,013	87,563
1899	515,961	605,072	----------	−89,112	199,201	14,622	95,021	93,440
1900	567,241	520,861	----------	+46,380	118	22,790	102,355	100,534
1901	587,685	524,617	----------	+63,068	4	36,113	111,631	110,658
1902	562,478	485,234	----------	+77,244	2	56,224	121,848	122,407
1903	561,881	517,006	----------	+44,875	2	16,609	134,224	136,043
1904	541,087	583,660	----------	−42,573	3	18,623	143,583	145,893
1905	544,275	567,279	----------	−23,004	3	605	152,827	152,356
1906	594,984	570,202	----------	+24,782	2	245	167,933	165,802
1907	665,860	579,129	----------	+86,732	30,005	30,373	183,586	182,648
1908	601,862	659,196	----------	−57,334	40,068	34,357	191,479	195,501
1909	604,320	693,744	----------	−89,423	30,000	15,435	203,562	201,541
1910	675,512	693,617	----------	−18,105	----------	761	224,129	221,515
1911	701,833	691,202	----------	+10,631	17,642	246	237,880	237,661
1912	692,609	689,881	----------	+2,728	32,818	121	246,744	246,961
1913	724,111	724,512	----------	−401	1,930	103	266,620	261,082
1914	734,673	735,081	----------	−408	3,119	109	284,135	283,558
1915	697,911	760,587	----------	−62,676	934	48	283,748	291,945
1916	782,535	741,997	----------	+40,538	1,804	36	312,058	300,728
1917	1,124,325	2,086,042	----------	−961,717	2,390,725	636,981	324,528	319,800
1918	4,180,425	13,791,908	----------	−9,611,483	16,964,610	7,685,268	340,345	322,628
1919	4,654,381	18,952,141	----------	−14,297,760	29,053,332	15,813,848	346,333	362,161
1920	6,704,414	6,141,745	----------	+562,669	15,835,274	17,013,020	431,937	418,607
1921	5,584,517	4,468,713	422,562	[4] +693,242	8,824,739	8,721,752	463,491	489,506
1922	4,103,597	3,195,685	422,353	[4] +485,559	5,910,931	6,500,585	484,772	481,316
1923	3,847,046	3,244,717	402,958	[4] +199,371	7,259,181	7,486,748	532,828	524,366
1924	3,884,041	2,946,401	457,894	[4] +479,746	2,178,676	2,814,718	572,949	574,774
1925	3,607,644	[5] 2,464,169	466,538	[4] +676,937	3,047,016	3,351,799	599,591	616,120
1926	3,908,458	3,030,387	487,376	[4] +390,694	2,986,134	3,339,670	659,820	640,286
1927	4,128,423	3,001,837	519,564	[4] +607,022	5,157,255	5,770,467	683,122	687,365
1928	4,038,236	3,071,409	540,246	[4] +426,581	6,830,219	7,193,291	693,634	693,675
1929	4,036,219	3,322,619	549,604	+163,996	5,169,698	5,293,485	696,948	[6] 687,709

[1] Exclusive of the deposits made by banks to retire national bank and Federal reserve notes and of payments made from this fund to retire such notes; these are in the nature of fiduciary transactions. Both columns include redemption-exchange transactions.

[2] Based on reports of the Post Office Department. Expenditures include adjusted losses, etc., postal funds, and expenditures from postal balances; they exclude departmental expenditures in Washington, D. C., to the close of the fiscal year 1922, and amounts transferred to the civil-service retirement and disability fund, fiscal years, 1921 to 1926. In 1927 to 1929 the 3½ per cent salary deductions are included.

[3] Averages are for entire 10-year period though there were no receipts or retirements certain years.

[4] After taking account of public-debt retirement expenditures chargeable against ordinary receipts.

[5] See note 7, Table 185.

[6] Exclusive of items referred to in note 9, Table 189.

Source: Annual Report of the Secretary of the Treasury.

No. 184.—ORDINARY RECEIPTS OF THE GOVERNMENT: By Major Sources

Note.—**In thousands of dollars.** Figures are on basis of warrants issued (net); see general note, p. 171

Yearly average or year ended June 30—	Total ordinary receipts	Customs	Internal revenue		Sales of public lands	Surplus postal receipts	Miscellaneous receipts
			Income and profits tax	Miscellaneous			
1791-1800	6,765	5,940	----------	444	[1] 10	[1] 36	334
1801-1810	13,055	12,046	----------	201	456	[1] 22	329
1811-1820	21,032	16,383	----------	1,544	1,623	50	1,429
1821-1830	21,923	19,852	----------	31	1,388	(2)	649
1831-1840	30,460	20,470	----------	5	7,452	(2)	2,533
1841-1850	27,117	24,366	----------	[1] 1	1,980	----------	768
1851-1860	60,237	54,498	----------	----------	4,582	----------	1,156
1861-1865	160,907	68,988	[3] 28,006	[1] 27,283	555	----------	19,994
1866-1870	447,300	178,903	50,603	171,315	2,109	----------	44,368
1871-1875	336,830	186,200	7,760	112,217	2,223	----------	28,429
1876-1880	288,124	146,594	(2)	116,697	1,025	----------	23,808
1881	360,782	198,160	3	135,261	2,202	----------	25,156
1882	403,525	220,411	----------	146,498	4,753	----------	31,864
1883	398,288	214,706	----------	144,720	7,956	----------	30,905
1884	348,520	195,067	56	121,530	9,811	----------	22,056
1885	323,691	181,472	----------	112,499	5,706	----------	24,014
1886	336,440	192,905	----------	116,806	5,631	----------	21,098
1887	371,403	217,287	----------	118,823	9,254	----------	26,039
1888	379,266	219,091	----------	124,297	11,202	----------	24,676
1889	387,050	223,833	----------	130,882	8,039	----------	24,297
1890	403,081	229,669	----------	142,607	6,358	----------	24,447
1891	392,612	219,522	----------	145,687	4,030	----------	23,374
1892	354,938	177,453	----------	153,971	3,262	----------	20,252
1893	385,820	203,355	----------	161,028	3,182	----------	18,255
1894	306,355	131,819	----------	147,111	1,674	----------	25,752
1895	324,729	152,159	77	143,345	1,103	----------	28,046
1896	338,142	160,022	----------	146,763	1,006	----------	30,352
1897	347,722	176,554	----------	146,689	865	----------	23,614
1898	405,321	149,575	----------	170,901	1,243	----------	83,603
1899	515,961	206,128	----------	273,437	1,678	----------	34,717
1900	567,241	233,165	----------	295,328	2,837	----------	35,911
1901	587,685	238,585	----------	307,181	2,965	----------	38,954
1902	562,478	254,445	----------	271,880	4,144	----------	32,009
1903	561,881	284,480	----------	230,810	8,926	----------	37,665
1904	541,087	261,275	----------	232,904	7,453	----------	39,455
1905	544,275	261,799	----------	234,096	4,859	----------	43,521
1906	594,984	300,252	----------	249,150	4,880	----------	40,703
1907	665,860	332,233	----------	269,667	7,879	----------	56,081
1908	601,862	286,113	----------	251,711	9,732	----------	54,306
1909	604,320	300,712	----------	246,213	7,701	----------	49,695
1910	675,512	333,683	20,952	268,982	6,356	----------	45,539
1911	701,833	314,497	33,517	289,012	5,732	----------	59,075
1912	692,609	311,322	28,583	293,029	5,393	----------	54,283
1913	724,111	318,891	35,006	309,411	2,910	----------	57,893
1914	734,673	292,320	71,381	308,660	2,572	3,800	55,940
1915	697,911	209,787	80,202	335,468	2,167	3,500	66,787
1916	782,535	213,186	124,937	387,765	1,888	----------	54,759
1917	1,124,325	225,962	359,681	449,685	1,893	5,200	81,903
1918	4,180,425	182,759	2,839,000	857,044	1,969	[4] 48,631	[4] 251,023
1919	4,654,381	183,429	2,600,763	1,239,468	1,405	[4] 89,906	[4] 539,411
1920	6,704,414	323,537	3,956,936	1,442,213	1,910	[4] 5,213	[4] 974,605
1921	5,584,517	308,025	3,228,138	1,351,836	1,530	----------	694,988
1922	4,103,597	357,545	2,086,918	1,121,240	895	81	536,917
1923	3,847,046	562,189	1,691,090	935,700	657	----------	657,411
1924	3,884,041	545,012	1,841,759	952,531	522	----------	544,217
1925	3,607,644	548,522	1,761,659	827,787	624	----------	469,053
1926	3,908,458	579,717	1,974,104	862,668	754	----------	491,215
1927	4,128,423	605,672	2,219,952	648,732	621	----------	653,444
1928	4,038,236	568,157	2,174,573	617,620	385	----------	677,501
1929	4,036,219	602,820	2,331,274	608,770	315	----------	493,040

[1] Averages are for entire 10-year period though there were no receipts under these items certain years.
[2] Less than $500.
[3] Average for 1863 to 1865.
[4] Estimated increased postage under act of Oct. 3, 1917, included in "Surplus postal receipts."

Source: Annual Report of the Secretary of the Treasury.

No. 185.—ORDINARY EXPENDITURES OF THE GOVERNMENT: BY MAJOR CLASSES

NOTE.—In thousands of dollars. Figures are on basis of warrants issued (net); see general note, p. 171

Yearly average or year ended June 30—	Total ordinary expenditures	Civil and miscellaneous [1]	War Department [1]	Navy Department [1]	Indians	Pensions [2]	U. S. Veterans' Bureau [3]	Postal deficiencies [4]	Interest on the public debt
1791-1800	6,835	980	1,732	[4] 882	31	97	--------	--------	3,111
1801-1810	9,086	1,870	1,632	1,636	164	78	--------	--------	3,703
1811-1820	23,942	2,589	10,742	4,675	317	741	--------	--------	4,877
1821-1830	16,161	3,144	3,918	3,295	599	1,247	--------	--------	3,956
1831-1840	24,494	5,616	8,321	5,041	2,612	2,572	--------	--------	[5] 331
1841-1850	32,392	7,452	12,815	7,237	1,384	1,700	--------	[5] 185	1,615
1851-1860	60,162	21,233	15,784	11,996	3,266	1,531	--------	3,574	2,776
1861-1865	683,785	25,894	547,752	65,329	3,203	4,858	--------	2,146	34,600
1866-1870	377,642	54,524	127,815	28,382	4,488	23,428	--------	[5] 3,562	135,440
1871-1875	287,459	69,152	40,186	23,328	7,504	30,166	--------	5,544	111,580
1876-1880	255,598	56,819	37,170	15,990	5,405	35,051	--------	4,972	100,191
1881	260,713	61,582	40,466	15,687	6,514	50,059	--------	3,896	82,509
1882	257,981	57,220	43,570	15,032	9,737	61,345	--------	--------	71,077
1883	265,408	68,604	48,911	15,283	7,363	66,013	--------	75	59,160
1884	244,126	70,920	39,430	17,293	6,476	55,429	--------	--------	54,578
1885	260,227	82,953	42,671	16,021	6,552	56,102	--------	4,542	51,386
1886	242,483	65,973	34,324	13,908	6,099	63,405	--------	8,194	50,580
1887	267,932	78,764	38,561	15,141	6,195	75,029	--------	6,501	47,742
1888	267,925	78,167	38,522	16,926	6,249	80,289	--------	3,056	44,715
1889	299,289	94,088	44,435	21,379	6,892	87,625	--------	3,869	41,001
1890	318,041	94,832	44,583	22,006	6,708	106,937	--------	6,875	36,099
1891	365,774	115,708	48,720	26,114	8,527	124,416	--------	4,742	37,547
1892	345,023	95,790	46,895	29,174	11,151	134,583	--------	4,051	23,378
1893	383,478	97,786	49,642	30,136	13,345	159,358	--------	5,947	27,264
1894	367,525	93,694	54,568	31,701	10,293	141,177	--------	8,250	27,841
1895	356,195	82,263	51,805	28,798	9,940	141,395	--------	11,017	30,978
1896	352,179	77,916	50,831	27,148	12,166	139,434	--------	9,300	35,385
1897	365,774	79,252	48,950	34,562	13,017	141,053	--------	11,149	37,791
1898	443,369	86,016	91,992	58,824	10,995	147,452	--------	10,504	37,585
1899	605,072	110,980	229,841	63,942	12,806	139,395	--------	8,212	39,897
1900	520,861	131,689	134,775	55,953	10,175	140,877	--------	7,231	40,160
1901	524,617	131,977	144,616	60,507	10,896	139,324	--------	4,955	32,343
1902	485,234	125,111	112,272	67,803	10,050	138,489	--------	2,402	29,108
1903	517,006	133,073	118,630	82,618	12,935	138,426	--------	2,769	28,556
1904	583,660	131,357	165,200	102,956	10,438	142,559	--------	6,503	24,646
1905	567,279	127,968	126,094	117,550	14,236	141,774	--------	15,065	24,591
1906	570,202	131,639	137,326	110,474	12,747	141,035	--------	12,673	24,309
1907	579,129	145,642	149,775	97,128	15,164	139,310	--------	7,629	24,481
1908	659,196	162,532	175,840	118,037	14,530	153,892	--------	12,888	21,426
1909	693,744	167,001	192,487	115,546	15,695	161,710	--------	19,501	21,804
1910	693,617	171,581	189,823	123,174	18,504	160,696	--------	8,496	21,343
1911	691,202	173,839	197,199	119,938	20,934	157,981	--------	--------	21,311
1912	689,881	172,257	184,123	135,592	20,135	153,590	--------	1,568	22,616
1913	724,512	169,802	202,129	133,263	20,306	175,085	--------	1,027	22,899
1914	735,081	170,530	208,350	139,682	20,215	173,440	--------	--------	22,864
1915	760,587	200,533	202,160	141,836	22,130	164,388	--------	6,637	22,903
1916	741,997	199,555	182,139	155,029	17,570	159,302	--------	5,500	22,900
1917	2,086,042	1,150,351	459,540	257,166	30,598	160,318	3,326	--------	24,742
1918	13,791,908	6,237,492	5,705,136	1,368,643	30,888	181,138	68,863	2,221	197,527
1919	18,952,141	6,701,180	9,265,325	2,009,272	34,593	221,615	103,945	344	615,867
1920	6,141,745	[6] 2,989,703	1,100,866	629,893	40,517	213,344	107,585	[6] 35,813	1,024,024
1921	4,468,713	[6] 1,452,985	580,795	647,871	41,471	260,611	356,801	[6] 131,502	996,677
1922	3,195,685	[6] 660,823	402,058	458,795	38,500	252,577	329,092	[6] 64,353	989,485
1923	3,244,717	806,699	355,723	322,533	45,143	264,148	362,856	32,527	1,055,088
1924	2,946,411	650,336	348,606	324,130	46,754	228,262	396,934	12,639	938,741
1925	[7] 2,464,169	[7] 134,276	357,957	326,365	38,755	218,321	483,261	23,217	882,015
1926	3,030,387	749,358	358,329	311,612	48,442	207,190	484,481	39,506	831,469
1927	3,001,837	742,531	361,987	322,621	36,792	230,556	492,293	27,263	787,794
1928	3,071,409	828,180	400,345	337,608	36,991	229,401	474,953	32,080	731,850
1929	3,322,619	992,341	427,230	364,807	34,087	229,781	500,694	[8] 94,700	678,980

[1] Up to 1920, inclusive, civil expenditures under War and Navy Departments at Washington are included under the column Civil and Miscellaneous; thereafter under War and Navy Departments, respectively. Civil and miscellaneous expenditures, beginning 1917, have been revised to exclude expenditures by Bureau of War Risk Insurance and for vocational rehabilitation. War Department expenditures include those for rivers and harbors and the Panama Canal.

[2] Includes only Army and Navy pensions for service prior to World War and fees of examining-surgeons. Does not include salaries under Bureau of Pensions or payments to veterans of the World War, which are made by Veterans' Bureau (see next column).

[3] Prior to 1922 data represent expenditures by Bureau of War Risk Insurance and for vocational rehabilitation. They are exclusive of operations in Government life insurance trust funds and special funds.

[4] Exclusive of amounts transferred to the civil service retirement and disability fund.

[5] Averages are for entire 10-year period, though there were no expenditures in certain years.

[6] Additional compensation, Postal Service (resolution of Nov. 8, 1919), included in "Postal deficiencies."

[7] The liquidation of the War Finance Corporation and the repayment of loans by the railroads very much affected the total civil and miscellaneous expenditures in 1925.

[8] Includes $9,000,000 back railway mail pay; excludes, however, the $12,997,000 shown on p. 179.

Source: Annual Report of the Secretary of the Treasury.

No. 186.—RECEIPTS OF THE GOVERNMENT: BY SOURCES

NOTE.—Data are for years ended June 30 and are on the basis of warrants issued. (See general note p. 171)

[All figures in thousands of dollars]

	1928	1929
ORDINARY RECEIPTS		
Revenue receipts:		
Customs	568,157	602,820
Duties	566,215	600,811
Tonnage tax	1,942	2,009
Internal revenue	2,792,193	2,940,044
Income tax	2,174,573	2,331,274
Miscellaneous taxes	616,777	608,135
Collections under enforcement of national prohibition act	[1] 843	[1] 635
Miscellaneous taxes—		
Federal reserve bank franchise tax and net earnings from Federal intermediate credit banks	618	2,843
Immigration head tax	3,263	2,885
Tax on circulation of national banks	3,234	3,240
Taxes, licenses, fines, etc., Canal Zone	[2] 233	92
Interest, exchange, and dividends on capital stock [3]—		
Interest on advance payments to contractors	138	83
Interest on deferred collections or payments	40	93
Interest on bonds of foreign governments under funding agreements	139,944	139,974
Interest on unfunded obligations of foreign governments	21,141	20,367
Interest on public deposits	4.851	3,411
Interest on miscellaneous obligations	1,006	2,306
Interest on bonds of Boston, Cape Cod & New York Canal Co., withheld from purchase price of Cape Cod Canal	74	----------
Dividends, Panama R. R.	700	700
Dividends, Hoboken & Manufacturers R. R. Co	982	----------
Gain by exchange	7	1
Federal control of transportation systems [4]	2,548	65
Loans to railroads after termination of Federal control [4]	7,889	3,085
Military and naval insurance, Veterans' Bureau, 1929 and prior years [4]	775	485
Fines and penalties—		
Judicial	[5] 2,187	526
Customs Service	[5] 2,563	2,183
Immigration Service	208	166
ORDINARY RECEIPTS—contd.		
Revenue receipts—Contd.		
Fines and penalties—Contd.		
Under enforcement of national prohibition act (judicial)	[6] 3,847	[6] 4,354
Recovery of value of oil in case of U. S. against the Pan American Petroleum Co., and the Pan American Petroleum & Transport Co	13,013	4
Navy fines and forfeitures	860	675
Other	59	54
Fees—		
Alaska game laws	28	26
Board of Tax Appeals	101	59
Clerks, U. S. courts	1,533	1,547
Commissions on telephone pay stations, Federal buildings and rented post offices	56	57
Consular and passport	8,291	7,652
Copying	33	42
Copyright	192	309
Indian lands and timber	85	275
Fees and commissions, Land Office	464	461
Marshals, U. S. courts	212	192
Naturalization	979	907
Navigation	266	249
On letters patent	3,683	3,697
Testing	72	77
Other	28	42
Forfeitures—		
Bonds of aliens, contractors, etc	261	514
Bribes to United States officers	27	21
Customs Service	(7)	174
Judicial	(7)	188
Under enforcement of national prohibition act	[6] 115	[6] 280
Unclaimed moneys and wages remaining in registry of courts	251	176
Other	11	67
Assessments—		
On Federal reserve banks for salaries, etc., Federal Reserve Board	1,899	2,895
On Federal intermediate credit and Federal and joint-stock land banks for salaries, etc., Federal Farm Loan Board	723	880
Salaries and expenses national-bank examiners	2,602	1,874

[1] Additional collections under the national prohibition act are included under "Fines and penalties" and "Forfeitures", making total collections under the enforcement of this act of $4,805,000 in 1928 and $5,269,000 in 1929.

[2] Includes postal receipts, Panama Canal, for 1928.

[3] On Apr. 5, 1928, $65,343,000 was transferred from the checking account of the War Finance Corporation on the books of the Treasurer of the United States to the warrant account, $990,000 of which was covered into the Treasury as a repayment to the appropriation "Subscriptions to capital stock, War Finance Corporation" and the remainder, $64,353,000, as "Miscellaneous receipts, earnings of War Finance Corporation." As this was merely a bookkeeping adjustment between accounts of cash transactions occurring in prior years, the items have not been included in either receipts or expenditures.

[4] Repayments to appropriations, representing cash receipts credited to appropriations.

[5] Includes forfeitures.

[6] See note 1.

[7] Included with fines and penalties for this item.

No. 186.—Receipts of the Government: By Sources—Continued

[All figures in thousands of dollars]

	1928	1929
ORDINARY RECEIPTS—contd.		
Revenue receipts—Continued.		
Assessments—Continued.		
General railroad contingent fund	1,180	978
Austrian, German, and Hungarian Governments' moiety, expenses, mixed and Tripartite Claims Commission	14	18
Deposits for establishing wool standards	----------	50
Naval hospital funds	499	491
Deposits by individuals for expenses of surveying public lands	11	25
Other	(8)	10
Reimbursements—		
Construction charges (Indian Service)	33	54
Coos Bay wagon road grant fund [9]	----------	1,049
Under grain and cotton standard acts	185	151
Maintenance of District of Columbia inmates in Federal penal and correctional institutions	161	182
Electric light charges by Potomac Electric Power Co	----------	55
Expenses of redeeming national currency	524	518
Inspection of food and farm products	234	243
Deductions from awards of Mixed Claims Commission, United States and Germany [10]	47	380
Government property lost or damaged	99	69
Hospitalization charges and expenses	162	158
Expense of international service of ice observation and patrol	148	136
Cost from estates of deceased Indians	52	58
Maintenance charges, irrigation systems, Indian Service	864	470
Appropriations made for Indian tribes	345	115
Settlement of claims against various depositors	1,079	502
Reclamation fund [4]	5,899	6,532
Army account of advances [4]	655	----------
General account of advances [4]	462	----------
Other	82	114
Gifts and contributions—		
Forest Service cooperative work	1,551	1,830
Library of Congress, gift fund [11]	123	181
Donations, National Park Service	51	31
Pan American Union quotas	139	88

	1928	1929
ORDINARY RECEIPTS—contd.		
Revenue receipts—Continued.		
Gifts and contributions—Con.		
For river and harbor improvements—		
Advance of funds	174	----------
Contributions	2,897	492
For roads, bridges, and related works, Alaska	213	211
For memorial to women of World War	5	211
Other	17	59
Sales of property (products)—		
Scrap and salvaged materials, condemned stores, waste paper, etc	2,819	2,522
Agricultural products	63	70
Card indexes, Library of Congress	195	194
Public documents, charts, maps, etc	391	294
Electric current	[12] 1,216	[12] 251
Seal and fox skins, and furs	331	370
Occupational therapy products	1	65
Subsistence (meals, etc.)	18	20
Water	(13)	48
Other	13	10
Sales of services—		
Fumigating and disinfecting (Dept. of Agriculture)	53	70
Laundry and dry-cleaning	1,277	1,259
Overhead charges on sales of services or supplies (War and Navy)	101	101
Operation of properties, U. S. Housing Corp	399	298
Quarantine charges (fumigation, inspection, etc., of vessels, Public Health Service)	537	560
Quarters, subsistence, and laundry service	79	81
Radio service	123	101
Storage and other charges	110	344
Profits from sale of ships' stores, Navy	298	333
Telephone and telegraph services	3	34
Tolls and profits, Panama Canal	27,774	27,736
Work done for individuals, corporations, et al	123	71
Other	22	81
Rents and royalties—		
Rent of public buildings and grounds	1,091	530
Rentals, Center Market, Washington, D. C	143	143
Leases, Annette Islands reserve, Alaska	4	25
Rent of land	3	206
Receipts under mineral leasing acts	4,674	3,706
Royalties on oil, gas, etc	4,961	2,540
Rent of telegraph and telephone facilities (U. S. lines)	299	314
Other	39	117

[4] Repayments to appropriations, representing cash receipts credited to appropriations.
[8] Less than $500.
[9] Fund to cover payments to certain counties of Oregon of unpaid taxes to Southern Oregon Co.
[10] Deductions to cover reimbursement for expenses incurred by United States in the adjudication of claims, settlement of war claims act of 1928.
[11] For contributions to Library of Congress trust fund, investment account, see p. 177.
[12] Includes $1,212,000 in 1928 and $185,000 in 1929 for Dam No. 2, Muscle Shoals, Ala.
[13] Included under sales of Government property in 1928.

No. 186.—Receipts of the Government: By Sources—Continued

[All figures in thousands of dollars]

	1928	1929
ORDINARY RECEIPTS—contd.		
Revenue receipts—Continued.		
Permits, privileges, and licenses—		
Alaska fund	154	251
Business concessions	[14] 1	253
Immigration permits	394	364
Licenses under Federal water power act	307	347
Permits to enter national parks	[16] 800	533
Pipe-line, water and power transmission rights	43	12
Other	19	13
Mint receipts—profits on coinage, bullion deposits, etc.	6,236	5,373
Forest reserve fund	5,564	6,312
Postal receipts, Panama Canal	([16])	151
Unclassified repayments to appropriations	[17] 688	---------
Nonrevenue receipts:		
Army costs due U. S. from Germany, Paris agreement of Jan. 14, 1925	13,638	13,498
Repayment of investments—		
Federal control of transportation systems [4]	77,255	37
Loans to railroads after termination of Federal control, etc.[4]	77,119	11,877
Construction loan fund, U. S. Shipping Board [4]	203	1,306
Deposits for construction loans under merchant marine act, 1920	[18] 5,303	3,267
Return of advances made to reclamation fund	1,000	1,000
Reimbursement on account of representation of interests of foreign governments growing out of hostilities in Europe	81	158
Liquidation of capital stock, Fed. land banks	286	173
Principal of bonds of foreign governments under funding agreements	36,144	38,788
Principal of unfunded loans made to foreign governments	11,697	3
Principal of Government-owned securities (sale of war supplies)	211	304
Construction costs of public works in Colon and Panama	[19] 127	98
Capital stock of Hoboken & Manufacturers R. R. Co. owned by U. S	425	---------
Funds deposited for final liquidation of U. S. Grain Corporation	115	---------
Other	13	14

	1928	1929
ORDINARY RECEIPTS—contd.		
Nonrevenue receipts—Contd.		
Sale of public lands	385	315
Sale of property—		
Capital equipment—trucks, horses, cars, machinery, furniture, etc.	([20])	1,110
Land and buildings	1,359	2,861
Land, etc., on account of naval public works construction fund	---------	20
Land, etc., on account of military post construction fund	2,897	2,741
Office material, etc. (General Supply Committee)	38	18
War supplies	2,780	2,584
Cleveland (Ohio) Marine Hospital (new)[4]	813	---------
Coos Bay wagon road grant fund	93	176
The Oregon and California land grant fund	491	752
Sale of ordnance material	77	93
Other	---------	7
Trust funds—		
Contributions to Library of Congress trust fund, investment account	128	2
Government life insurance fund	81,810	79,933
Foreign service retirement and disability fund	11	8
Pay of the Army deposit fund	1,563	1,552
Soldiers' Home permanent fund	714	832
Indian moneys—		
Proceeds of labor	2,933	2,889
Oil and gas leases, etc., Osage Reservation, Okla.	11,954	9,604
Kiowa, Comanche, and Apache Indians, Okla., moneys due for oil and gas, act Mar. 4, 1923	112	70
Sales and leases of Indian lands, etc.	1,408	1,351
Miscellaneous trust funds	436	403
District of Columbia—		
Revenue receipts—		
Dist. of Col. share, excl. trust funds	30,289	31,450
United States share	124	52
Nonrevenue receipts—		
Dist. of Col. share	14	1
Dist. of Col. trust funds	2,475	2,080
Grand total, all items	4,038,235	4,036,218
Increase in uncovered moneys	([8])	1
Total ordinary receipts	4,038,236	4,036,219

[4] Repayments to appropriations, representing cash receipts credited to appropriations.
[8] Less than $500.
[14] Exclusive of National Park Service included below under "Permits to enter national parks."
[15] Includes all national park revenues for 1928.
[16] Included under "Taxes, licenses, fines, etc., Canal Zone," p. 175 for 1928.
[17] Represents cash receipts credited to appropriations.
[18] Exclusive of $14,268,000 transferred from the checking account of the U. S. Shipping Board on the books of the Treasurer of the United States to the warrant account and covered into the Treasury by miscellaneous receipt covering warrant. As this was merely an adjustment between accounts of cash transactions occurring in prior years, this item has not been included in either receipts or expenditures.
[19] Includes principal and interest for 1928.
[20] Separate figures not available for 1928.

Source: Annual Report of the Secretary of the Treasury.

No. 187.—EXPENDITURES OF THE GOVERNMENT: DETAILS OF

NOTE.—Data are for years ended June 30 and are on the basis of checks issued. (See general note, p. 171)

[All figures in thousands of dollars]

	1928	1929
GENERAL EXPENDITURES		
Legislative establishment	16,423	17,866
United States Senate	3,006	2,951
House of Representatives	7,691	7,883
Legislative, miscellaneous	79	414
Architect of the Capitol	1,162	1,285
Botanic Garden	129	214
Library of Congress	1,718	2,009
Government Printing Office	2,637	3,080
Executive Office: Salaries and expenses	585	489
Department of State	11,560	13,358
Department of State proper	1,367	1,579
Foreign intercourse	[1] 10,224	[1] 11,742
Special deposit accounts	[2] *31*	[2] *38*
Treasury Department[3]	199,272	199,502
Office of the Secretary	158	169
Office of the chief clerk and superintendent	591	692
Division of supply[4]	1,519	1,428
Office of commissioner of accounts and deposits	80	87
Division of bookkeeping and warrants	642	764
Public debt service	5,347	4,611
World War Foreign Debt Commission	4	--------
Division of appointments	59	62
Office of disbursing clerk	51	56
Customs Service[3]—		
Collecting the revenue	17,769	20,754
Miscellaneous expenses	239	423
Bureau of the Budget	161	182
Federal Farm Loan Bureau	733	906
Office of Treasurer of the United States	1,523	1,638
Office of Comptroller of the Currency	2,639	2,710
Internal Revenue Service[3]—		
Collecting the revenue	34,482	33,026
Bureau of Prohibition—Enforcement of narcotics and prohibition acts	13,519	13,314
Coast Guard	27,334	28,245
Bureau of Engraving and Printing—		
Administrative salaries	464	574
Compensation of employees	3,573	3,422
Materials and miscellaneous expenses	848	1,054
Plate printing	1,358	1,627
Secret Service	496	534
Public Health Service—		
Administrative salaries and miscellaneous items	1,580	1,972
Pay of commissioned officers, pharmacists, acting assistant surgeons, and other employees	2,499	2,589
Pay of personnel and maintenance of hospitals	5,440	5,508
Mints and assay offices	1,590	1,570
Public buildings—		
Salaries, Office of Supervising Architect	348	365
Operating expenses	10,440	11,536
Repairs, equipment, and general expenses	3,257	3,550

	1928	1929
GENERAL EXPENDITURES—con.		
Treasury Department—Con.		
Public buildings—Continued.		
Public buildings, sites, construction, and rent	6,031	20,507
Quarantine stations	103	57
Inspection stations	--------	9
Hospitals	567	814
American Printing House for the Blind	75	75
Judgments, U. S. courts	89	1,025
Miscellaneous	[2] *208*	[2] *690*
Special deposit accounts	2,105	511
Premium on public debt	1,267	1,306
Subscription to capital stock of Federal intermediate credit banks	--------	5,000
Payment of Cape Cod Canal bonds	--------	6,181
Purchase of obligations of foreign governments	--------	12,167
Payment into German Special Deposit Account[5]	50,000	--------
War Department exclusive of Panama Canal	387,649	413,967
Military activities[6]	294,678	312,113
Office of the Secretary	952	893
General Staff Corps	208	229
Adjutant General's Dept	1,592	1,715
Inspector General's Dept	25	27
Judge Advocate General's Department	83	223
Army account of advances	[2] *1,721*	81
Finance Department—		
Pay of the Army	129,189	128,378
Mileage of the Army	751	746
Finance service	1,036	1,035
Judgments, U. S. courts and Court of Claims[7]	2,517	2,412
Miscellaneous items	725	855
Quartermaster Corps—		
Army transportation	15,166	16,642
Barracks and quarters, other buildings and utilities[8]	4,694	11,438
Clothing and equipage	6,158	6,650
Construction of buildings, utilities, etc., at military posts	3,895	7,620
Construction and repair of hospitals	2,452	1,054
Incidental expenses of the Army	3,576	3,859
Regular supplies of the Army	11,944	10,757
Roads, walks, wharves, and drainage	961	[9] 184
Subsistence of the Army	24,297	24,056
Water and sewers at military posts	2,675	[9] 698
Miscellaneous items	1,923	3,727
Signal Corps	2,317	2,431
Air service	19,640	23,491
Medical Department	1,394	1,357
Bureau of Insular Affairs	88	81
Corps of Engineers	966	996
Fortifications, etc., Panama Canal	1,166	944
Ordnance Department—		
Ordnance service	1,020	1,037
Ordnance stores and supplies	558	598

[1] Exclusive of investments of trust funds, see p. 181.
[2] Excess credits, deduct.
[3] Exclusive of refunds, debentures, drawbacks, etc., shown under "Refunds of receipts," p. 181.
[4] Includes General Supply Committee.
[5] Represents payment of amount appropriated for claims of German nationals against the United States (awards and expenses of administration, War Claims Arbiter) under settlement of war claims act of 1928.
[6] For "Pay of the Army, deposit fund," see under trust funds, nonmilitary.
[7] Heretofore under nonmilitary.
[8] For 1928, barracks and quarters only; for 1929, includes expenditures formerly carried under "Water and sewers at military posts" and "Roads, walks, wharves, and drainage."
[9] Prior year expenditures; expenditures for 1929 included under "Barracks and quarters, etc."

No. 187.—Expenditures of the Government: Details of—Continued

[All figures in thousands of dollars]

	1928	1929
GENERAL EXPENDITURES—continued		
War Department—Continued.		
Military activities—Contd.		
Ordnance Department—Continued.		
Ammunitions	2,511	3,333
Automatic rifles and manufacture of arms	804	496
Arsenals	776	1,395
Field artillery armament	1,779	2,191
Miscellaneous items	[2] *107*	3,094
Chemical Warfare Service	1,272	1,279
Chief of Infantry	53	62
Chief of Cavalry	16	20
Chief of Field Artillery	24	23
Chief of Coast Artillery	349	461
Military Academy	3,087	2,816
Militia Bureau	32,512	33,160
Organized Reserves and military training of citizens	10,394	10,572
National Board for Promotion of Rifle Practice	305	734
Special deposit accounts	591	[2] *1,842*
Nonmilitary activities	92,971	101,851
Finance service	5	5
National cemeteries	1,274	1,196
National military parks	243	302
Signal Corps	160	184
Medical Department	73	53
Miscellaneous items under Corps of Engineers	1,184	1,514
Rivers and harbors—		
Improving rivers	73,888	81,955
Improving harbors	531	200
Special funds	3,933	1,229
Special deposit accounts	77	5
Inland Waterways Corp.	1,600	2,500
National homes for disabled volunteer soldiers	8,344	9,559
War claims and relief acts [10]	265	979
Trust funds—		
Army allotments (transfer to Veterans' Bureau)	[2] *16*	[2] *6*
Pay of the Army, deposit fund, trust fund [11]	1,222	1,419
Estates of deceased soldiers, U. S. Army, and cadets, U. S. Military Academy	20	26
Miscellaneous	108	111
Department of Justice	27,591	29,348
Department of Justice proper—		
Salaries and expenses	1,960	2,420
Detection and prosecution of crimes	2,237	2,243
Judicial—		
Courts, salaries and expenses	13,081	13,923
Fees of jurors and witnesses	3,569	3,611
Penal institutions	6,851	7,083
Miscellaneous	4	7
Special deposit accounts	[2] *111*	62
Post Office Department [12]	62	43,048
Additional compensation for transportation of mail by railroad routes	----------	[13] 42,997
Private acts, etc.	62	51

	1928	1929
GENERAL EXPENDITURES—continued		
Navy Department	332,292	366,184
Office of the Secretary—		
Pay, miscellaneous	1,311	1,461
Other items	1,471	1,416
Office of Naval Records and Library	37	39
Office of Judge Advocate General	106	124
Office of Chief of Naval Operations	246	263
Bureau of Navigation—		
Organizing the Naval Reserve	3,794	3,816
Transportation [14]	548	8
Other items	3,682	3,567
Bureau of Engineering	19,909	19,994
Bureau of Construction and Repair	22,273	27,795
Bureau of Ordnance	12,162	12,652
Bureau of Supplies and Accounts—		
Pay and provisions, Navy [14]	3,496	[2] *77*
Fuel and transportation	10,823	9,634
Pay, subsistence, and transportation, Navy	141,173	148,308
Maintenance	9,657	9,570
Naval supply account fund	[2] *3,112*	[2] *636*
Clothing and small stores, special fund	[2] *1,710*	[2] *218*
Other items	1,256	1,224
Bureau of Medicine and Surgery	4,385	3,509
Bureau of Yards and Docks	12,103	15,137
Bureau of Aeronautics	22,197	28,373
Naval Academy	1,849	1,925
Marine Corps—		
Pay	15,337	15,584
General expenses	12,403	10,621
Other items	486	233
Increase of Navy	36,152	46,475
General account of advances	[2] *1,628*	96
Miscellaneous	1,819	5,303
Special deposit accounts	[2] *29*	[2] *12*
Department of the Interior	299,684	300,949
Interior, civil	260,954	263,703
Office of the Secretary	940	966
General Land Office	6,197	5,503
Bureau of Pensions —[15]		
Salaries and expenses	1,365	1,453
Army pensions	218,300	218,567
Navy pensions	10,397	10,982
Fees of examining surgeons	496	452
Bureau of Reclamation	9,501	10,583
Geological Survey	1,705	2,140
National parks	5,217	6,325
Bureau of Education	1,002	1,000
College for agriculture and mechanic arts	2,550	2,550
Territorial governments	198	287
Beneficiaries	1,807	1,599
Alaska Railroad	1,322	1,125
Miscellaneous	8	45
Special deposit accounts	[2] *50*	129

[2] Excess credits, deduct.
[10] Exclusive of "Judgments, U. S. Courts, etc.," which are stated under military.
[11] Heretofore stated under military.
[12] For deficiency in postal revenues, see p. 181.
[13] Represents so-called back railway mail pay in accordance with rates fixed by the Interstate Commerce Commission. An additional sum of $9,000,000 is also included under "Postal deficiency," p. 181.
[14] Expenditures for prior years; provided for under "Pay, subsistence, etc., Navy," beginning 1928.
[15] For civil service retirement and disability fund, see p. 181.

No. 187.—Expenditures of the Government: Details of—Continued

[All figures in thousands of dollars]

	1928	1929
GENERAL EXPENDITURES—con.		
Dept. of the Interior—Contd.		
Bureau of Indian Affairs	38,729	37,243
Salaries, general expenses	1,481	1,407
Expenses of Indian Commissioners	10	12
Education	6,141	7,434
General support and civilization	911	900
Interest on Indian trust funds	762	857
Trust funds	19,625	15,743
Fulfilling treaty	856	922
Miscellaneous expenses	7,368	7,006
Special deposit accounts	1,575	2,962
Department of Agriculture	161,752	171,674
Office of the Secretary	1,250	1,178
Office of Information	1.194	1,068
Library	90	96
Office of Experiment Stations	3,729	4,237
Extension service	1,673	1,948
Weather Bureau	2,791	2,936
Bureau of Animal Industry	8,117	8,339
Meat Inspection, Bureau of Animal Industry	5,427	5,561
Bureau of Dairy Industry	527	544
Bureau of Plant Industry	4,108	4,660
Forest Service	10,495	11,619
Lands for protection of watersheds and streams	1,933	1,147
Bureau of Chemistry and Soils	1,279	1,353
Bureau of Entomology	9,087	2,355
Bureau of Biological Survey	1,231	1,338
Bureau of Public Roads	483	419
Road construction	90,440	95,081
Bureau of Agricultural Economics	5,313	5,699
Bureau of Home Economics	127	146
Plant Quarantine and Control Administration [16]	1,025	3,539
Food, Drug, and Insecticide Administration	1,311	1,537
Cooperative agricultural extension work	5,878	7,151
Loans to farmers in storm and flood-stricken areas, Southeastern States	----------	5,605
Miscellaneous	680	440
Special funds—		
Cooperative work, Forest Service	1,508	1,815
Payments to States and Territories from national forests fund	1,285	1,351
Other special funds	770	522
Special deposit accounts	(17)	[2] 8
Department of Commerce	34,325	40,511
Office of the Secretary	2,608	2,736
Aircraft in commerce	2,497	4,945
Bureau of Foreign and Domestic Commerce	3,662	4,264
Bureau of the Census	2,093	2,173
Steamboat Inspection Service	1,053	1,150
Bureau of Navigation	308	333
Bureau of Standards	2,216	2,490
Bureau of Lighthouses	10,406	11,058
Coast and Geodetic Survey	2,228	2,552
Bureau of Fisheries	1,922	2,043
Patent Office	2,766	3,280
Bureau of Mines	2,491	3,400
Miscellaneous	11	47
Special deposit accounts	64	38

	1928	1929
GENERAL EXPENDITURES—con.		
Department of Labor	9,830	11,352
Office of the Secretary	712	754
Bureau of Labor Statistics	297	354
Bureau of Immigration	6,449	7,594
Bureau of Naturalization	737	849
Children's Bureau	1,298	1,522
Women's Bureau	99	106
Employment service	195	205
Miscellaneous	9	13
Special deposit accounts	34	[2] 45
U. S. Veterans' Bureau [18]	405,040	418,535
Salaries and expenses	37,822	40,655
Adjusted service and dependent pay	10,150	6,456
Medical and hospital service	28,553	29,345
Hospital facilities and services, Veterans' Bureau	5,222	4,044
Military and naval comp	181,738	189,001
Military and naval insurance (appropriated fund)	117,449	115,694
Vocational rehabilitation	254	8
Miscellaneous items	129	187
Military and naval insurance, special fund	3,333	5,675
Miscellaneous special funds	----------	2
Gov't life insurance fund (trust fund)—Expenses [18]	20,669	28,047
Special deposit accounts	[2] 279	[2] 579
Other independent bureaus and offices [19]	35,476	40,506
Alaska relief funds	19	13
Alien Property Custodian [19]	35	2
American Battle Monuments Commission	117	772
Arlington Memorial Bridge Commission	2,266	2,369
Board of Mediation	276	243
Board of Tax Appeals	664	699
Board of Efficiency	216	215
Civil Service Commission	1,151	1,245
Commission of Fine Arts	7	8
Employees' Comp. Com'n	3,643	4,050
Federal Board for Vocational Education	7,611	7,763
Federal Oil Conservation Board	8	10
Federal Power Commission	48	132
Federal Radio Commission	54	267
Federal Reserve Board	2,051	2,905
Federal Trade Commission	984	1,167
General Accounting Office	3,953	4,131
Housing Corporation	477	477
Interstate Commerce Com'n	[20] 7,148	[20] 7,833
Miscl. commissions, etc	157	409
National Advisory Committee for Aeronautics	536	607
National Sesquicentennial Exhibition Commission	22	----------
Office of Public Buildings and Public Parks of the National Capital	2,446	2,936
Personnel Classification Bd	----------	73
Porto Rican Hurricane Relief Commission	----------	266
Smithsonian Institution and National Museum	937	1,148
U. S. Geographic Board	4	4
U. S. Tariff Commission	646	762
District of Columbia	39,487	39,718
Unclassified items	688	----------
Total general expenditures	1,961,625	2,107,010

[2] Excess credits, deduct. [16] Heretofore "Federal Horticultural Board." [17] Less than $500.
[18] For adjusted service certificate fund and Government life insurance fund investments, see p. 181.
[19] Exclusive of operations in special accounts, see p. 181. [20] See investment of trust funds, p. 181.

No. 187.—Expenditures of the Government: Details of—Continued

[All figures in thousands of dollars]

	1928	1929
SPECIAL EXPENDITURES		
Interest on public debt	731, 850	678, 980
Refunds of receipts—		
Customs	21, 957	21, 590
Internal revenue	144, 738	191, 416
Postal deficiency	32, 080	[21] 94, 700
Panama Canal	10, 522	9, 619
Operations in special accounts—		
Railroads	[2] *995*	[2] *1, 804*
War Finance Corporation [22]	[2] *8, 803*	[2] *644*
Shipping Board	33, 836	16, 053
Alien-property funds	10	[2] *546*
Adjusted service certificate fund	111, 675	111, 759
Civil service retirement fund	78	19, 975
Investment of trust funds—		
Government life insurance	61, 062	52, 070
District of Columbia teachers' retirement	523	522
Foreign service retirement	72	298
General railroad contingent	1, 180	1, 050
Total ordinary expenditures	3, 107, 010	3, 302, 047

	1928	1929
PUBLIC DEBT RETIREMENTS CHARGEABLE AGAINST ORDINARY RECEIPTS		
Retirements from—		
Sinking fund	354, 741	370, 277
Debt repayments from foreign countries, including U. S. bonds	181, 804	176, 214
Estate taxes	2	20
Franchise tax receipts (Federal reserve and Federal intermediate credit banks)	618	2, 933
Forfeitures, gifts, etc	3, 081	160
Total	540, 246	549, 604
Grand total, all items	3, 647, 256	3, 851, 651
Less net increase in outstanding checks	2, 250	3, 238
Total expenditures chargeable against ordinary receipts	3, 645, 006	3, 848, 413

[2] Excess credits, deduct. [21] Includes $9,000,000 back railway mail pay, see also p. 179. [22] See note 3, p. 175.

No. 188.—ORDINARY RECEIPTS AND EXPENDITURES CHARGEABLE AGAINST ORDINARY RECEIPTS: By Months

Note.—All figures in thousands of dollars. Figures are on the "current cash" basis shown by daily Treasury statements, unrevised; see general note, p. 171

Year and month	Ordinary receipts					Expenditures chargeable against ordinary receipts		
	Total	Customs	Income taxes	Miscellaneous internal revenue	Miscellaneous revenue	Total	Ordinary	Public debt retirements
1927:								
July	173, 970	50, 481	33, 171	60, 239	30, 079	203, 579	194, 779	8, 800
August	202, 182	52, 982	39, 695	51, 026	58, 478	259, 181	213, 150	46, 032
September	590, 192	54, 410	446, 005	52, 389	37, 388	287, 442	267, 442	20, 000
October	221, 205	56, 617	34, 577	49, 160	80, 851	413, 220	341, 232	71, 988
November	149, 683	47, 660	30, 515	49, 442	22, 065	406, 830	203, 318	203, 512
December	652, 708	43, 113	439, 960	48, 938	120, 697	354, 178	256, 180	97, 998
1928:								
January	168, 840	41, 975	41, 577	50, 952	34, 336	349, 142	345, 515	3, 627
February	228, 118	42, 130	43, 005	42, 485	100, 498	173, 283	172, 815	467
March	641, 626	48, 277	515, 669	50, 017	27, 664	248, 258	248, 245	13
April	169, 965	45, 740	46, 276	47, 417	30, 531	326, 709	326, 706	3
May	164, 932	41, 438	45, 400	56, 419	21, 675	217, 091	217, 071	21
June	678, 927	44, 162	458, 103	62, 534	114, 128	404, 607	316, 813	87, 794
July	154, 859	44, 591	32, 603	50, 001	27, 663	278, 620	225, 562	53, 058
August	173, 495	52, 797	34, 693	53, 472	32, 532	308, 594	221, 868	86, 726
September	557, 398	50, 410	442, 985	46, 378	17, 625	482, 600	257, 048	225, 552
October	187, 627	59, 741	38, 609	55, 776	33, 501	368, 653	364, 047	4, 606
November	145, 156	48, 436	32, 205	49, 892	14, 623	213, 629	213, 629	----------
December	649, 105	45, 803	431, 702	47, 917	123, 683	384, 019	286, 925	97, 094
1929:								
January	163, 889	45, 549	35, 139	51, 630	31, 571	371, 595	371, 571	25
February	158, 794	48, 651	37, 266	44, 822	28, 055	185, 494	182, 560	2, 933
March	736, 816	55, 200	601, 364	50, 704	29, 548	273, 875	273, 875	----------
April	173, 508	50, 404	46, 053	47, 945	29, 107	335, 643	335, 552	91
May	166, 722	48, 279	42, 838	54, 051	21, 554	225, 269	224, 864	405
June	765, 882	52, 401	555, 257	54, 719	103, 506	420, 473	341, 360	79, 113
July	169, 473	52, 144	34, 884	54, 595	27, 851	349, 825	245, 950	103, 874
August	174, 502	56, 427	32, 210	54, 917	30, 947	210, 725	210, 720	5
September	670, 736	52, 612	542, 280	51, 647	24, 197	399, 068	266, 010	133, 058
October	175, 998	57, 607	31, 162	56, 181	31, 048	364, 678	356, 994	7, 684
November	143, 889	44, 126	28, 281	50, 489	20, 993	218, 407	218, 204	203
December	742, 942	39, 298	516, 501	50, 664	136, 479	443, 191	303, 210	139, 980

Source of Tables 187 and 188: Annual Report of the Secretary of the Treasury.

No. 189.—EXPENDITURES OF THE GOVERNMENT CHARGEABLE AGAINST

NOTE.—All figures in thousands of dollars. Figures are on the "cur-

	1916	1917	1918	1919
General expenditures, total [1]	692,526	999,985	6,693,908	11,747,271
Legislative establishment [2]	13,868	15,092	15,826	17,090
Executive proper [2, 3]	502	1,280	9,663	17,467
State Department	6,307	6,169	9,893	20,766
Treasury Department [4, 5]	71,797	84,294	152,500	227,278
War Department	164,547	358,158	4,850,687	8,995,880
Department of Justice	10,539	10,566	12,965	15,717
Post Office Department [6]	7,272	1,896	4,173	2,412
Navy Department	153,854	239,633	1,278,840	2,002,311
Interior Department [10]	199,471	216,416	244,557	288,286
Department of Agriculture	27,970	29,547	42,870	39,246
Department of Commerce	11,438	11,690	12,834	15,590
Department of Labor	3,608	3,852	5,469	12,943
Veterans' Bureau [4]				
Other independent offices and commissions [2, 4]	7,165	7,559	12,715	75,376
District of Columbia [12]	13,255	13,682	14,447	16,014
Unclassified items	+992	+150	+26,470	+895
Interest on public debt	22,901	24,743	189,743	619,216
Other special expenditures, total [1]	18,630	952,954	5,813,051	6,148,393
Refunds of receipts—				
Customs [5]				
Internal revenue [5]				
Postal deficiency [6]				
Panama Canal	18,630	19,783	19,268	13,196
Payment for West Indian Islands		25,000		
Special accounts [13]—				
Railroads			120,264	358,795
War Finance Corporation			44,929	302,622
Shipping Board		14,291	770,682	1,820,607
Alien property funds [3]				
Grain Corporation				
Food and Fuel Administrations			54,860	87,338
Sugar Equalization Board				
Purchase of obligations of foreign governments		885,000	4,738,030	3,479,255
Purchase of Federal farm loan bonds			65,018	86,530
Subscription to stock, Federal land banks		8,880		
Adjusted service certificate fund				
Civil service retirement fund [10]				
Investment of trust funds—				
Government life insurance [5]				
District of Columbia teachers' retirement [12]				
Foreign service retirement				
General railroad contingent				
Total ordinary	734,056	1,977,682	12,696,702	18,514,880
Public debt retirements (chargeable against ordinary receipts) from—				
Sinking fund				
Debt repayments from foreign countries, including U. S. bonds				7,922
Estate taxes				93
Franchise taxes, Federal Reserve and Federal Intermediate credit banks			1,134	
Forfeitures, gifts, etc				
Total			1,134	8,015
Total expenditures chargeable against ordinary receipts	734,056	1,977,682	12,697,837	18,522,895

[1] Totals prior to 1922 are not comparable with later years because of changes in classification of general and special expenditures.

[2] In the fiscal years 1921, 1922, and 1923, material changes were made in classification of expenditures between legislative establishment, executive proper, and other independent offices and commissions.

[3] Alien property funds included under executive proper prior to fiscal year 1922.

[4] Payments for veterans' relief made prior to Aug. 11, 1921, by the War Risk Insurance Bureau are included under Treasury Department, while similar payments made prior to that date by the Federal Board for Vocational Education are under other independent offices and commissions.

[5] Refunds of customs and internal revenue receipts and investments of Government life insurance fund included under Treasury Department prior to 1922.

[6] Postal deficiency included under Post Office Department prior to 1922.

[7] Post Office Department expenditures for 1921 include $65,576,000 paid to the Railroad Administration. This resulted in a corresponding decrease in expenditures for Federal control of transportation.

[8] Deduct, excess of credits.

[9] Post Office Department expenditures include $42,997,000 and postal deficiency, $9,000,000, representing payment of so-called back railway mail pay to inland carriers.

ORDINARY RECEIPTS: By Major Classifications, Years Ended June 30

rent cash" basis, according to daily Treasury statements, unrevised; see general note p. 171.

1920	1921	1922	1923	1924	1925	1926	1927	1928	1929
3,231,652	3,079,884	2,135,868	1,950,041	1,828,463	1,837,004	1,826,727	1,857,859	1,953,327	2,106,503
19,328	18,983	17,088	14,165	14,316	13,856	15,776	19,678	16,402	17,547
6,676	210	219	349	451	412	439	612	589	487
13,586	8,781	9,667	15,463	14,669	15,054	16,521	16,498	11,607	13,285
322,316	488,637	209,105	145,017	137,411	128,232	136,579	151,560	195,649	200,447
1,610,587	1,101,615	454,731	302,734	348,630	361,888	355,072	360,809	390,541	416,602
17,814	17,206	17,889	23,521	21,134	23,496	23,774	24,819	27,600	28,892
50,049	[7] 135,359	3,384	147	187	[8] *80*	96	189	277	[9] 43,091
736,021	650,374	476,775	333,201	332,249	346,142	312,743	318,909	331,335	364,562
279,245	357,815	331,814	354,623	328,228	302,441	301,759	302,707	299,000	301,123
65,546	119,838	142,696	128,746	141,116	164,644	155,350	156,287	159,915	171,147
30,011	30,829	21,688	21,784	21,430	25,783	29,132	30,940	34,383	39,987
5,415	8,503	6,227	7,241	6,620	9,678	8,545	9,922	9,821	11,311
----------	----------	[11] 376,750	[11] 461,719	[11] 409,121	[11] 384,716	404,692	391,470	401,325	417,280
59,469	119,943	43,872	28,712	28,262	27,683	32,069	35,443	35,681	40,399
19,988	22,715	23,732	24,054	25,873	32,713	34,411	37,567	39,400	40,117
−4,400	−923	+232	−1,436	−1,234	+347	−233	+449	−199	+18
1,020,252	999,145	991,001	1,055,924	940,603	881,807	831,938	787,020	731,764	678,330
2,151,440	1,636,899	245,740	288,663	279,612	344,294	438,947	329,152	418,173	514,026
----------	----------	37,124	28,737	20,567	22,921	27,745	20,321	21,857	21,826
----------	----------	45,702	125,279	127,220	147,777	182,220	117,412	148,286	190,728
----------	----------	64,346	32,527	12,639	23,217	39,506	27,263	32,080	[9] 94,700
11,366	16,461	3,025	4,317	8,387	9,093	9,018	8,305	10,449	9,046
----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
[14] 1,036,672	[7] 730,712	[15] *189,469*	114,145	35,742	7,205	2,726	1,043	[8] *620*	[8] *1,858*
[16] *228,472*	[8] *22,028*	94,428	[8] *109,436*	[8] *52,540*	[8] *42,902*	[8] *19,691*	[8] *27,066*	[8] *3,813*	[8] *611*
530,566	130,723	87,206	57,024	85,491	30,305	23,043	19,011	34,882	15,889
----------	----------	1,826	[8] *1,366*	[8] *1,151*	4,018	3,516	[8] *496*	[8] *351*	[8] *1,345*
[17] 350,328	[17] 90,353	[17] 32,000	----------	----------	----------	----------	----------	----------	----------
----------	----------	[8] *15,280*	2,482	----------	----------	----------	----------	----------	----------
421,337	73,897	718	----------	----------	----------	----------	----------	----------	----------
29,644	16,781	----------	----------	----------	----------	----------	----------	----------	----------
----------	----------	----------	----------	----------	99,459	120,152	115,219	111,818	111,773
----------	----------	9,283	8,091	8,028	9,746	10,816	[8] *425*	109	19,955
----------	----------	24,599	26,672	30,410	31,992	38,290	47,316	61,702	52,160
----------	----------	231	191	233	258	297	290	514	503
----------	----------	----------	----------	----------	83	100	87	81	282
----------	----------	----------	----------	4,584	1,124	1,209	871	1,180	978
6,403,344	5,115,928	3,372,608	3,294,628	3,048,678	3,063,105	3,097,612	2,974,030	3,103,265	3,298,959
----------	261,100	276,046	284,019	295,987	306,308	317,092	333,528	354,741	370,277
72,670	72,939	64,838	100,893	149,388	159,180	169,654	179,216	181,804	176,214
3,141	26,349	21,085	6,569	8,897	48	----------	----------	2	20
2,922	60,725	60,333	10,815	3,635	794	568	1,232	618	2,933
13	169	393	555	93	208	63	5,578	3,090	160
78,746	422,282	422,695	402,850	458,000	466,538	487,376	519,555	540,255	549,604
6,482,090	5,538,209	3,795,302	3,697,478	3,506,678	3,529,643	3,584,988	3,493,585	3,643,520	3,848,463

[10] Civil service retirement fund, established May, 1920, included under Interior Department prior to 1922.

[11] In 1922 to 1925 additional allotments for veterans' relief are included under the Treasury, War, and Navy Departments, and in 1924 and 1925 also under the Interior Department. In 1922 these allotments amounted to $31,746,000; in 1923, to $10,706,000; in 1924, to $6,411,000; and in 1925, to $6,058,000.

[12] Teachers' retirement fund included under District of Columbia prior to 1922.

[13] Figures are net and allow for receipts and deposits credited to the account concerned.

[14] Includes $228,399,000 payments on certificates of indebtedness of Director General of Railroads.

[15] Deduct, excess of credits resulting from receipts of $266,637,000 from sale of equipment trust notes and $123,783,000 from sale or collection of other securities acquired under the transportation act, 1920. In 1923 and 1924 receipts on these accounts were included under miscellaneous receipts.

[16] Deduct, excess of credits resulting from deposits by War Finance Corporation of proceeds of United States securities redeemed.

[17] Includes $350,000,000 in 1920, $100,000,000 in 1921, and $25,000,000 in 1922 applied by U. S. Grain Corporation to reduction of capital stock and reflected in miscellaneous receipts for those years; the 1921 figure represents net expenditures after taking into account credits.

Source: Annual Report of the Secretary of the Treasury.

No. 190.—APPROPRIATIONS BY CONGRESS FOR YEARS ENDED JUNE 30

NOTE.—All figures in thousands of dollars. Amounts shown for a specified year differ from the actual appropriations for that year, since the former include deficiency appropriations for prior years and exclude amounts for that year provided subsequently as deficiency appropriations

Branch	Number of Congress and fiscal year for which appropriated					
	65th, 1919	65th and 66th, 1920	66th, 1921	66th and 67th, 1922	67th, 1923	67th, 1924
Legislative	18,571	17,637	18,453	18,706	15,165	14,786
Executive Office	219	221	223	229	351	497
Independent offices	3,051,159	2,246,238	931,952	165,733	757,413	522,563
District of Columbia	16,937	17,203	20,749	23,175	26,652	26,633
Department of Agriculture	66,420	196,175	144,796	49,813	145,545	110,662
Department of Commerce	15,311	30,679	23,912	17,911	20,784	22,116
Department of the Interior	295,778	271,567	346,357	352,395	328,256	343,519
Department of Justice	14,975	18,377	16,176	17,680	20,676	23,846
Department of Labor	11,610	5,364	6,099	5,393	8,607	7,519
Navy Department	1,793,682	910,560	453,578	489,651	300,514	325,323
Post Office Department:						
Payable from Treasury [1]	1,995	[2] 38,069	[3] 16,841	[4] 14,339	554	442
Payable from postal revenues [5]	385,712	412,528	523,468	701,424	572,528	596,909
Department of State	11,360	12,762	11,098	11,022	17,570	15,896
Treasury Department	3,418,606	317,690	432,152	359,328	243,845	279,612
Interest on the public debt	655,107	1,052,300	1,017,500	922,650	[6] 1,100,000	940,000
Sinking fund and debt retirements chargeable against ordinary receipts	288,890	(7)	287,500	265,755	330,089	507,011
War Department	16,993,819	876,465	494,975	459,080	359,592	355,211
Increase of compensation [8]	25,000	30,760	35,000	35,000	----------	----------
Total	27,065,149	6,454,597	4,780,830	3,909,282	4,248,141	4,092,544
Deduct amount payable from postal revenues [5]	385,712	412,528	523,468	701,424	572,528	596,909
Net total	26,679,437	6,042,068	4,257,361	3,207,858	3,675,612	3,495,635

Branch	68th, 1925	68th, 1926	69th, 1927	69th, 1928	70th, 1929	70th, 1930
Legislative	16,648	15,720	20,160	16,480	18,970	21,338
Executive Office	426	534	824	438	437	594
Independent offices	411,216	596,347	639,941	520,041	648,089	661,319
District of Columbia	27,967	40,209	38,459	38,920	41,541	42,569
Department of Agriculture	74,637	146,715	167,572	153,430	163,668	169,660
Department of Commerce	24,123	25,143	31,526	36,822	40,713	60,508
Department of the Interior	292,323	274,826	270,351	285,800	353,332	334,467
Department of Justice	24,227	28,104	27,200	26,432	29,049	30,771
Department of Labor	8,364	9,338	10,184	10,160	11,181	11,429
Navy Department	278,601	324,752	325,791	320,466	394,736	379,152
Post Office Department:						
Payable from Treasury [1]	173	244	32	18	67	28
Payable from postal revenues [5]	629,199	651,256	842,420	755,364	776,975	842,125
Department of State	15,246	18,187	17,819	12,312	15,609	15,826
Treasury Department	269,355	340,915	339,207	345,269	455,474	427,393
Interest on the public debt	865,000	830,000	795,000	755,000	675,000	640,000
Sinking fund and debt retirements chargeable against ordinary receipts	471,806	484,766	515,583	563,630	541,942	553,068
War Department	341,340	364,625	367,386	370,429	466,795	474,990
Total	3,748,652	4,151,682	4,409,463	4,211,011	4,633,578	4,665,237
Deduct amount payable from postal revenues [5]	629,199	651,256	842,420	755,364	776,975	842,125
Net total	3,119,453	3,500,426	3,567,044	3,455,647	3,856,603	3,823,112

[1] Figures cover only appropriations which have been specifically designated by Congress as payable from the Treasury and are exclusive of amounts which may be required under indefinite appropriations (payable from the Treasury) provided by law to supply deficiencies in the postal revenues. (See note 5.)
[2] Includes $35,698,000 additional compensation, Postal Service.
[3] Includes $14,000,000 for deficit under Federal control of telegraph and telephone systems.
[4] Includes $11,053,000 certified claims.
[5] These figures include amounts which may be required under indefinite appropriations (payable from the Treasury) to supply deficiencies, if any, in the postal revenues.
[6] Includes $125,000,000 of accumulated interest on war-savings certificates, series of 1918, to be paid during the fiscal year 1923 though properly allocable to the full five years of their life.
[7] The sinking fund created by the act of Feb. 25, 1862, was repealed by the act of Mar. 3, 1919. The act of Mar. 3, 1919, created a cumulative sinking fund beginning with the fiscal year 1921.
[8] In 1919 to 1922, indefinite appropriations, estimated. In 1923 and 1924, definite amounts were appropriated which are included under the several departments and establishments. In 1925 to 1930 this item was absorbed by rates of pay included under the classification act, approved Mar. 4, 1923.

Source: Annual Report of the Secretary of the Treasury.

No. 191.—INTERNAL REVENUE: AMOUNTS COLLECTED FROM PRINCIPAL SOURCES

NOTE.—**All figures in thousands of dollars.** The figures represent collections by internal revenue officers throughout the country, including deposits by postmasters of amounts received from sale of internal revenue stamps and deposits of internal revenue collected through customs offices, and, therefore, differ from those in Tables 182, 184, and 186 which represent the deposits of these collections in the Treasury or depositaries during the fiscal year concerned, there being thus an overlapping of time. Certain items, included in the totals in the last column, are shown in detail in the second part of the table

Yearly average or year ended June 30—	Total	Spirits [1]	Fermented liquors [1]	Tobacco [1]	Income and profits [2]	Legacies, inheritances, etc.	Manufactures and products [1, 3]	Sales, (consumers' or dealers')	Stamps [4]	Other [5]
1863–1865	122,942	18,079	2,551	7,697	28,005	305	42,022	1,422	6,915	15,945
1866–1870	221,797	37,229	5,931	21,962	50,604	2,277	57,355	5,928	14,932	25,580
1871–1875	119,971	49,877	8,684	34,450	7,760	[6] 2,505	2,201	[6] 3,650	9,745	6,024
1876–1880	116,681	55,614	10,510	40,000	(7)	-------	341	-------	6,272	3,943
1881–1885	132,064	71,163	16,614	36,964	[8] 29	-------	70	-------	4,433	2,808
1886–1890	126,711	72,045	22,931	30,901	-------	-------	14	-------	5	815
1891–1895	150,262	86,898	30,841	30,802	[6] 77	-------	3	-------	(7)	1,703
1896–1900	206,624	92,876	49,593	41,900	-------	[8] 2,060	4	-------	[9] 28,532	4,307
1901–1905	255,314	128,178	58,930	49,650	-------	3,652	[6] 1	-------	[8] 26,342	4,368
1906–1910	261,321	144,557	58,609	52,020	[6] 20,960	[8] 96	-------	-------	-------	1,903
1911–1915	356,851	155,854	68,063	74,866	49,737	-------	-------	-------	[6] 23,456	3,641
1916–1920	2,855,761	226,293	93,352	169,853	1,984,473	[10] 59,799	[10] 109,466	[10] 23,806	41,187	217,561
1921–1925	3,158,975	[11] 42,400	17	301,176	2,121,913	126,415	158,728	25,789	59,995	322,543
1901	306,872	116,028	75,670	62,482	-------	5,212	1	-------	39,241	8,239
1902	271,868	121,138	71,989	51,938	-------	4,843	-------	-------	13,443	8,517
1903	230,741	131,953	47,548	43,515	-------	5,357	-------	-------	-------	2,368
1904	232,904	135,810	49,083	44,656	-------	2,072	-------	-------	-------	1,282
1905	234,188	135,959	50,361	45,660	-------	774	-------	-------	-------	1,435
1906	249,103	143,394	55,642	48,423	-------	142	-------	-------	-------	1,502
1907	269,664	156,337	59,568	51,811	-------	50	-------	-------	-------	1,899
1908	251,666	140,159	59,808	49,863	-------	-------	-------	-------	-------	1,837
1909	246,213	134,868	57,456	51,887	-------	-------	-------	-------	-------	2,001
1910	289,957	148,029	60,572	58,118	20,960	-------	-------	-------	-------	2,277
1911	322,526	155,280	64,368	67,006	33,512	-------	-------	-------	-------	2,361
1912	321,616	156,391	63,269	70,590	28,583	-------	-------	-------	-------	2,782
1913	344,424	163,879	66,267	76,789	35,006	-------	-------	-------	-------	2,482
1914	380,009	159,098	67,082	79,987	71,381	-------	-------	-------	-------	2,461
1915	415,681	144,620	79,329	79,957	80,202	-------	-------	-------	23,456	8,117
1916	512,723	158,682	88,771	88,064	124,937	-------	-------	-------	42,196	10,072
1917	809,394	192,111	91,897	103,202	387,382	6,077	-------	-------	8,926	19,798
1918	3,698,956	317,554	126,286	156,189	2,852,325	47,453	36,570	-------	21,875	140,704
1918	3,850,150	365,211	117,840	206,003	2,600,784	82,030	75,598	2,302	45,251	355,131
1920	5,407,580	97,905	41,966	295,809	3,956,936	103,636	216,230	45,310	87,687	562,100
1921	4,595,357	82,598	25	255,219	3,228,138	154,043	177,802	45,795	75,665	576,071
1922	3,197,451	[11] 45,563	46	270,759	2,086,918	139,419	143,942	28,129	[12] 58,225	424,449
1923	2,621,745	[11] 30,354	4	309,015	1,691,090	126,705	163,981	21,136	61,490	217,970
1924	2,796,179	[11] 27,580	5	325,639	1,841,759	102,967	177,532	23,390	58,526	238,781
1925	2,584,140	[11] 25,903	2	345,247	1,761,659	[13] 108,940	130,382	10,495	46,068	155,444
1926	2,836,000	[11] 26,436	16	370,666	1,974,104	[13] 119,216	142,493	7,728	49,801	145,540
1927	2,865,683	[11] 21,195	1	376,170	2,219,952	100,340	66,850	-------	32,603	48,572
1928	2,790,536	[11] 15,307	(7)	396,450	2,174,573	60,087	51,952	-------	43,818	48,347
1929	2,939,054	[11] 12,777	(7)	434,445	2,331,274	61,897	5,724	-------	58,798	34,140

Year	Transportation, telegraph, etc.	Beverages (nonalcoholic), etc.	Corporation capital stock	Theater admissions, etc.	Year	Transportation, telegraph, etc.	Beverages (nonalcoholic), etc.	Corporation capital stock	Theater admissions, etc.
1917	-------	-------	10,472	-------	1924	34,662	10,419	87,472	77,713
1918	70,737	2,215	24,996	26,357	1925	-------	-------	90,003	30,908
1919	237,840	7,182	28,776	50,920	1926	-------	-------	97,386	23,981
1920	289,348	57,461	93,020	76,721	1927	-------	-------	8,970	17,941
1921	301,512	58,676	81,526	89,731	1928	-------	-------	8,689	17,725
1922	198,790	33,504	80,612	73,385	1920	-------	-------	6,956	6,083
1923	30,381	10,132	81,568	70,175					

[1] Including special taxes relating to manufacture and sale.
[2] Including receipts from excise tax on corporations for the years 1910 to 1914, and munition manufacturers' tax for 1917 and 1918.
[3] Including receipts from the tax on raw cotton from 1863 to 1878.
[4] Including sales by postmasters of documentary stamps beginning with 1918.
[5] The totals in this column for the years 1917 to 1929 include items shown in detail in second part of table.
[6] Figures for one year only.
[7] Less than $500.
[8] Average for two years.
[9] Average for three years.
[10] Average for four years.
[11] Consists chiefly of tax on distilled spirits (nonbeverage).
[12] Includes excise tax on perfumes, cosmetics, and medicinal articles amounting to $2,305,000.
[13] Includes gift tax amounting to $7,518,000 in 1925 and $3,175,000 in 1926.

Source: Annual Report of the Secretary of the Treasury.

No. 192.—INTERNAL REVENUE: RECEIPTS FROM EACH SPECIFIC SOURCE

NOTE.—All figures in thousands of dollars. Data are for years ended June 30. See also headnote, Table 191

	1924	1925	1926	1927	1928	1929
Grand total	2,786,179	2,594,140	2,836,000	2,865,683	2,790,536	2,939,054
Income and profits [1]	1,841,759	1,761,659	1,974,104	2,219,952	2,174,573	2,331,274
Corporation [1]	----------	916,233	1,094,980	1,308,013	1,291,846	1,235,733
Individual	----------	845,426	879,124	911,940	882,727	1,095,541
Estates of decedents	102,967	101,422	116,041	100,340	60,087	61,897
Gifts: Transfer of property by gift	----------	7,518	3,175	----------	----------	----------
Distilled spirits	27,580	25,903	26,436	21,195	15,307	12,777
Distilled spirits (nonbeverage)	24,825	23,179	23,752	18,757	13,609	11,590
Distilled spirits (beverage) and rectified spirits or wines	31	15	55	16	13	11
Still or sparkling wines, cordials, etc	1,454	1,595	1,679	796	893	293
Grape brandy used in fortifying sweet wines	665	475	322	401	291	268
Rectifiers, dealers, manufacturers of stills, etc. (special taxes)	484	533	535	1,148	504	528
Miscellaneous collections	121	105	92	77	86	88
Fermented liquors	5	2	16	1	(2)	(2)
Tobacco	325,639	345,247	379,866	376,170	396,450	434,445
Cigars (large)	45,205	43,347	38,319	23,545	22,879	22,549
Cigars (small)	756	731	533	353	301	323
Cigarettes (large)	126	110	127	87	76	83
Cigarettes (small)	203,651	225,633	254,825	278,929	301,753	341,952
Snuff	7,005	6,754	6,918	6,908	7,461	7,127
Tobacco, chewing and smoking	66,700	66,922	67,711	65,070	62,774	61,159
Cigarette papers and tubes	1,029	1,189	1,061	1,170	1,124	1,180
Manufacturers (special taxes)	1,137	1,126	1,132	----------	----------	----------
Miscellaneous collections	28	36	41	109	18	73
Revenue acts of 1921, 1924, 1926, and 1928	499,277	326,607	341,181	142,327	138,232	93,775
Documentary stamps, etc.—						
Sales by postmasters	12,418	7,738	7,881	35	15,561	17,868
Bonds of indebtedness, capital-stock issues, etc	30,613	20,125	20,600	13,009		
Capital-stock sales or transfers	7,937	12,869	17,137	16,674	24,209	37,596
Sales of produce (future deliveries)	7,558	5,397	4,183	2,885	4,048	3,333
Playing cards	3,732	3,183	4,213	4,742	5,011	5,376
Telegraph, telephone, radio messages, leased wires, etc	34,663	----------	----------	----------	----------	----------
Excise taxes—						
Automobile trucks	11,511	7,808	6,817	----------	----------	----------
Other automobiles and motor cycles [3]	112,871	94,142	113,133	66,438	51,627	5,546
Tires, parts, or accessories for automobiles, etc	33,634	22,737	18,205	----------	----------	----------
Pistols and revolvers	3,370	3,664	51	193	169	166
Other firearms, shells, etc			2,567	----------	----------	----------
Jewelry, clocks, watches, opera glasses, etc	22,634	9,673	7,308	----------	----------	----------
Cereal beverages [4]	[4] 10,419	----------	54	199	139	----------
Miscellaneous	16,853	2,829	2,063	----------	----------	----------
Opium, coca leaves, including special taxes, etc	1,057	1,091	982	798	690	605
Corporations, on value of capital stock	87,472	90,003	97,386	[5] 8,970	[5] 8,689	[5] 5,956
Other special taxes	7,815	5,812	4,548	8	10	----------
Admissions to theaters, concerts, cabarets, etc	77,713	30,908	23,981	17,941	17,725	6,083
Dues of clubs	8,010	8,691	10,074	10,436	10,353	11,245
Miscellaneous:						
Adulterated, process or renovated butter, filled cheese, and mixed flour	49	25	22	21	15	12
Oleomargarine	2,814	3,039	3,070	3,164	3,403	3,611
Collections under prohibition laws	855	561	416	503	925	727
Other miscellaneous receipts [6]	4,233	12,157	871	2,010	1,537	536

[1] Includes income tax on Alaska railroads (act of July 18, 1914).
[2] Less than $500.
[3] Tax repealed effective May 29, 1928.
[4] Beverages (nonalcoholic), including soft drinks, mineral waters, etc., in 1924.
[5] Tax due prior to July 1, 1926.
[6] Consists chiefly of delinquent taxes collected under repealed laws.

Source: Annual Report of the Commissioner of Internal Revenue.

No. 193.—INTERNAL REVENUE: RECEIPTS BY STATES, YEARS ENDED JUNE 30

NOTE.—Tax receipts are credited to the districts in which the collections are made. Receipts in the various States do not indicate the tax burden of the respective States, since the taxes may eventually be borne by persons in other States. See also headnote, Table 191

[All figures in thousands of dollars]

Division and State	Income taxes				Miscellaneous internal revenue			
	1926	1927	1928	1929	1926	1927	1928	1929
Total	1,974,104	2,219,952	2,174,573	2,331,274	861,896	645,731	615,962	607,780
New England	157,744	166,201	160,035	177,627	30,845	15,157	11,033	9,253
Maine	8,591	8,564	8,086	8,387	1,192	1,902	383	302
New Hampshire	3,013	3,007	3,246	3,353	1,113	496	749	625
Vermont	2,661	2,656	2,221	2,309	740	164	82	54
Massachusetts	100,017	105,269	98,530	109,723	18,830	9,431	6,888	5,797
Rhode Island	14,461	12,905	13,572	13,596	2,435	803	1,198	519
Connecticut	29,001	33,800	34,381	40,259	6,535	2,311	1,733	1,956
Middle Atlantic	837,153	953,516	946,498	1,047,694	261,365	174,290	159,032	154,866
New York	509,505	649,299	646,604	744,782	164,224	105,780	106,581	98,754
New Jersey	72,252	81,301	82,056	93,922	40,119	32,662	22,646	27,525
Pennsylvania	195,396	222,916	216,938	208,990	56,922	35,848	29,805	28,587
East North Central	462,075	518,347	514,120	542,677	215,263	121,415	104,411	56,786
Ohio	109,071	117,649	113,764	121,822	46,685	29,782	25,923	20,676
Indiana	24,923	28,406	27,246	25,462	14,715	7,709	7,449	2,636
Illinois	176,861	194,971	201,135	217,402	38,859	22,408	20,885	20,826
Michigan	122,570	141,639	128,484	140,484	103,059	56,360	45,495	10,939
Wisconsin	28,650	35,682	43,492	37,508	10,945	5,156	4,659	1,710
West North Central	112,471	120,760	114,840	116,722	30,335	18,659	16,645	17,292
Minnesota	28,384	26,219	26,105	27,668	5,514	2,224	1,740	1,401
Iowa	11,112	11,726	11,310	12,836	2,840	941	672	595
Missouri	49,603	55,903	51,979	51,633	18,325	14,392	13,106	14,219
North Dakota	778	740	748	665	240	58	40	45
South Dakota	858	737	679	794	257	86	67	44
Nebraska	6,173	5,808	5,333	5,857	1,286	370	400	323
Kansas	15,563	19,627	18,686	17,270	1,873	588	621	665
South Atlantic	148,138	168,817	154,688	156,629	242,185	263,269	281,284	320,763
Delaware	9,540	14,319	20,011	28,167	2,092	1,056	1,006	2,143
District of Columbia	15,191	16,020	16,361	15,678	1,875	2,207	825	1,417
Maryland	25,646	29,627	28,254	31,332	4,824	2,852	3,057	3,315
Virginia	17,827	20,781	21,891	20,177	42,959	58,380	61,804	67,307
West Virginia	11,654	15,750	13,352	11,349	3,975	2,606	2,530	2,913
North Carolina	17,678	19,205	20,351	20,067	174,726	186,447	204,964	234,428
South Carolina	4,176	3,826	3,737	3,500	721	250	161	157
Georgia	12,437	13,699	13,550	13,500	1,795	578	633	556
Florida	33,989	35,590	17,181	12,859	9,218	8,893	6,304	8,529
East South Central	37,840	43,764	39,203	38,883	19,685	16,172	14,052	16,435
Kentucky	14,639	16,258	15,001	15,198	12,206	11,423	9,010	11,465
Tennessee	11,398	13,723	13,351	13,761	5,860	4,089	4,485	4,224
Alabama	8,276	10,458	8,178	7,599	1,179	525	470	555
Mississippi	3,527	3,325	2,674	2,326	440	135	87	190
West South Central	69,643	86,670	82,251	71,818	12,572	4,645	4,142	4,342
Louisiana	12,583	15,396	12,181	12,985	3,765	2,083	2,034	2,095
Texas	36,879	42,964	45,659	37,704	6,000	1,995	1,673	1,762
Oklahoma	15,789	23,257	20,138	17,572	2,205	362	327	369
Arkansas	4,392	5,053	4,224	3,557	542	205	108	116
Mountain	22,561	24,892	24,268	24,044	11,720	3,199	1,184	2,252
Montana	1,968	2,376	2,825	3,049	7,133	1,955	154	1,379
Wyoming	1,365	1,830	2,057	1,110	221	55	110	57
Colorado	11,976	12,657	11,453	11,038	2,855	817	427	502
New Mexico	635	658	772	934	104	22	17	32
Arizona	1,574	1,673	1,737	2,311	409	64	183	88
Utah	3,463	3,769	3,663	3,479	601	154	108	89
Nevada	451	501	600	1,076	135	83	113	65
Idaho	1,129	1,428	1,071	1,049	262	49	73	41
Pacific	120,269	131,699	132,408	149,551	36,485	28,356	23,658	25,284
Washington	12,157	13,192	12,156	13,424	2,047	662	583	596
Oregon	6,399	6,198	5,815	5,903	1,091	514	204	283
California	101,713	112,309	114,437	130,224	33,347	27,180	22,781	24,405
Philippine Islands					789	377	388	372
Hawaii	6,061	5,144	6,112	5,473	736	187	132	133
Alaska	151	143	149	157	17	4	1	1

Source: Annual Report of the Commissioner of Internal Revenue.

No. 194.—PERSONAL AND CORPORATION INCOME TAX RETURNS: BY STATES AND TERRITORIES, 1927

Division and State	Number of returns		Net income in thousands of dollars		Tax in thousands of dollars			Total tax, per cent of total United States
	Personal	Corporation	Personal	Corporation	Personal	Corporation	Total	
Total	4,101,547	475,031	22,545,091	8,981,884	830,639	1,130,674	1,961,313	100.00
New England	358,780	33,360	2,013,224	643,658	72,372	78,523	150,895	7.69
Maine	18,710	3,489	103,081	36,574	3,301	4,327	7,628	.39
New Hampshire	14,484	1,227	70,561	11,148	1,825	1,240	3,065	.15
Vermont	8,268	1,089	41,842	9,927	847	1,164	2,011	.10
Massachusetts	214,356	18,182	1,189,273	399,971	43,950	49,174	93,124	4.75
Rhode Island	25,184	2,688	157,465	49,046	6,332	5,791	12,123	.62
Connecticut	77,778	6,685	451,002	136,992	16,117	16,827	32,944	1.68
Middle Atlantic	1,343,815	140,975	8,607,674	3,701,485	422,796	472,045	894,841	45.62
New York	766,974	96,949	5,398,451	2,545,507	305,210	324,573	629,783	32.11
New Jersey	195,467	19,143	1,117,398	349,484	38,912	43,337	82,249	4.19
Pennsylvania	381,374	24,883	2,091,825	806,494	78,674	104,135	182,809	9.32
East North Central	955,031	93,592	4,983,765	2,268,164	164,421	290,040	454,461	23.17
Ohio	222,707	24,305	1,153,756	505,740	35,519	63,487	99,006	5.05
Indiana	76,703	11,463	349,434	115,760	8,884	13,965	22,849	1.16
Illinois	378,859	29,248	2,093,909	836,588	73,796	107,499	181,295	9.24
Michigan	175,806	14,120	950,086	624,658	35,600	81,971	117,571	6.00
Wisconsin	100,956	14,456	436,580	185,418	10,622	23,118	33,740	1.72
West North Central	291,667	52,907	1,344,285	547,185	28,497	67,236	95,733	4.88
Minnesota	61,439	11,101	295,670	117,224	7,383	14,227	21,610	1.10
Iowa	45,349	9,050	190,436	53,292	3,310	6,154	9,464	.48
Missouri	96,407	16,370	501,495	239,671	13,738	30,281	44,019	2.25
North Dakota	9,758	3,471	33,252	5,412	187	399	586	.03
South Dakota	10,969	3,008	35,907	5,230	210	387	597	.03
Nebraska	32,170	4,716	130,131	26,750	1,428	2,981	4,409	.22
Kansas	35,575	5,191	157,394	99,606	2,241	12,807	15,048	.77
South Atlantic	305,424	47,800	1,577,269	699,650	48,723	87,302	136,025	6.94
Delaware	9,266	1,553	90,263	116,890	7,970	15,548	23,518	1.20
Maryland	65,099	5,787	390,671	104,113	13,860	13,189	27,049	1.37
District of Columbia	39,560	1,988	198,938	55,838	6,027	7,225	13,252	.68
Virginia	37,393	6,485	172,240	123,648	3,611	15,770	19,381	.99
West Virginia	32,500	5,239	139,696	57,024	2,520	6,996	9,516	.49
North Carolina	33,398	6,501	155,917	114,607	4,520	14,147	18,667	.95
South Carolina	14,310	3,713	55,219	24,791	555	2,694	3,249	.17
Georgia	33,818	5,524	167,407	70,521	3,613	8,320	11,933	.61
Florida	40,080	11,010	206,918	32,218	6,047	3,413	9,460	.48
East South Central	111,772	17,380	543,849	181,516	11,334	21,712	33,046	1.68
Kentucky	33,004	5,718	172,582	72,270	4,028	8,893	12,921	.66
Tennessee	33,812	5,039	173,163	61,403	4,035	7,405	11,440	.58
Alabama	27,992	4,383	133,225	35,667	2,455	4,172	6,627	.34
Mississippi	16,964	2,240	64,879	12,176	816	1,242	2,058	.10
West South Central	208,964	27,539	1,023,473	272,067	23,657	31,983	55,640	2.84
Arkansas	17,331	2,660	75,554	16,260	1,340	1,811	3,151	.16
Louisiana	37,293	5,817	175,254	56,861	3,175	6,753	9,928	.51
Oklahoma	39,806	6,132	212,342	56,608	6,232	6,368	12,600	.64
Texas	114,534	12,930	560,323	142,338	12,910	17,051	29,961	1.53
Mountain	105,173	21,129	431,071	104,987	6,758	11,809	18,567	.95
Montana	18,651	4,020	69,654	13,312	868	1,361	2,229	.11
Idaho	10,673	2,270	38,449	5,930	247	587	834	.04
Wyoming	8,870	1,402	31,298	4,920	275	492	767	.04
Colorado	31,727	6,863	148,473	47,759	3,307	5,647	8,954	.46
New Mexico	6,462	1,019	26,288	3,998	283	418	701	.04
Arizona	11,059	1,556	45,837	7,780	698	865	1,563	.08
Utah	13,029	3,125	53,629	17,179	851	1,952	2,803	.14
Nevada	4,702	874	17,443	4,109	229	487	716	.04
Pacific	[1] 411,669	39,489	[1] 1,975,862	534,145	[1] 50,880	66,246	117,126	5.97
Washington	[1] 62,200	10,977	[1] 252,547	62,700	[1] 2,914	7,222	10,136	.52
Oregon	33,903	6,350	140,739	23,695	1,921	2,494	4,415	.22
California	315,566	22,162	1,582,576	447,750	46,045	56,530	102,575	5.23
Alaska	(2)	174	(2)	678	(2)	63	63	.01
Hawaii	9,252	686	44,619	28,349	1,201	3,715	4,916	.25

[1] Includes Alaska.
[2] Included with Washington.

Source: Statistics of Income, Report of Commissioner of Internal Revenue, Treasury Department.

No. 195.—PERSONAL AND CORPORATION TAX RETURNS: SUMMARY

NOTE.—Under the various revenue laws the following individuals were required to file personal returns: In 1913 to 1916, those with net income of $3,000 and over; 1917 to 1924, $1,000 and over; 1925 to 1927, $1,500 and over; or in the case of married persons living with husband or wife filing a joint return, $2,000 in 1917 to 1923, $2,500 in 1924, and $3,500 in 1925 to 1927. All income tax data include Alaska and Hawaii

Calendar year	Number of returns			Net income		Tax yield				
		Corporation				Personal			Corporation	
	Personal	Reporting net income	Reporting no net income [1]	Personal	Corporation	Total	Normal	Surtax	Income tax	War and excess profits
				Millions of dollars		Thousands of dollars				
1913	357,598	188,866	128,043	[2] 3,900	4,714	28,254	12,728	15,525	[3] 43,128	--------
1914	357,515	174,205	[4] 125,240	4,000	3,940	41,046	16,559	24,487	39,145	--------
1915	336,652	190,911	[4] 175,532	4,600	5,310	67,944	23,996	43,948	56,994	--------
1916	437,036	206,984	134.269	6,298	8,766	173,387	51,441	121,946	171,805	--------
1917 [5]	3,472,890	232,079	119,347	13,652	10,730	691,493	156,897	[6] 534,596	503,698	1,638,748
1918	4,425,114	202,061	115,518	15,925	8,362	1,127,722	476,433	651,289	653,198	2,505,566
1919	5,332,760	209,634	110,564	19,860	9,411	1,269,630	468,105	801,525	743,536	1,431,806
1920	7,259,944	203,233	142,362	23,736	7,903	1,075,054	478,250	596,804	636,508	988,726
1921	6,662,176	171,239	185,158	19,577	4,336	719,387	308,059	411,328	366,444	335,132
1922	6,787,481	212,535	170,348	21,336	6,964	[7] 861,057	355,410	474,581	775,310	8,466
1923	7,698,321	233,339	165,594	24,778	8,322	[7] 661,666	283,791	348,689	937,107	--------
1924	7,369,788	236,389	181,032	25,656	7,587	[7] 704,265	257,795	437,540	881,550	--------
1925	4,171,051	252,334	177,738	21,895	9,584	[7] 734,555	216,360	432,853	1,170,331	--------
1926	4,138,092	258,134	197,186	21,959	9,673	[7] 732,471	200,599	448,330	1,229,797	--------
1927	4,101,547	259,849	215,182	22,545	8,982	[7] 830,639	215,817	511,731	1,130,674	--------

[1] Includes inactive concerns (49,356 in 1927) reporting no income or not reporting income data.
[2] Determined on the basis of the number of returns filed and the average net income in each class.
[3] Includes excise tax, $10,071,000, under act of Aug. 5, 1909.
[4] Figures for 1915 contain approximately 30,000 returns which properly belong in 1914.
[5] In 1917 there was also a war and excess-profits tax on partnerships of $103,888,000, which is not shown.
[6] Includes war and excess-profits tax, $101,250,000.
[7] Includes tax on capital net gain from sale of assets held for more than 2 years. In 1924 to 1927 figures represent net tax after deducting tax credits of 12½ per cent on capital net loss from sale of assets held over 2 years and 25 per cent of tax on earned net income.

No. 196.—GROSS INCOME OF CORPORATIONS: BY INDUSTRIAL GROUPS

NOTE.—Gross income excludes nontaxable income, except dividends on capital stock of domestic corporations beginning 1922, but includes receipts from all other sources. Sales are included on a gross basis but only net profits from the sale of real estate, stocks, bonds, and other capital assets are included. Data are not comparable with "total income" of individuals shown in other tables. See also Table 198

[In millions of dollars]

Industrial group	1920	1921	1922	1923	1924	1925	1926	1927
Total	**118,206**	**91,249**	**100,921**	**118,564**	**119,230**	**134,260**	**142,129**	**144,398**
Agriculture and related industries	725	676	705	774	810	794	864	822
Mining and quarrying	6,151	3,889	3,695	4,863	4,849	4,925	4,548	3,837
Manufacturing, total	56,649	38,442	44,683	56,221	53,911	60,830	62,495	63,722
Foods, beverages, and tobacco	12,285	8,270	8,865	10,078	11,847	13,400	13,475	13,914
Textiles and textile products	8,205	5,686	6,795	7,857	7,189	7,717	7,753	7,807
Leather and leather products	1,894	1,418	1,464	1,597	1,507	1,515	1,661	1,731
Rubber and rubber goods	1,038	638	943	1,079	1,122	1,469	1,600	1,447
Lumber and wood products	3,312	1,847	2,402	2,975	2,835	2,968	3,069	2,805
Paper, pulp, and products	1,799	1,004	1,162	1,444	1,364	1,491	1,652	1,669
Printing and publishing	1,761	1,722	1,847	1,985	2,166	2,282	2,547	2,567
Chemicals and allied substances	5,565	3,879	5,711	6,108	5,890	7,065	8,090	8,768
Stone, clay, and glass products	1,316	954	1,172	1,364	1,383	1,502	1,665	1,600
Metals and metal products	15,104	9,805	9,976	16,601	15,939	19,110	18,454	19,185
All other manufacturing	4,369	3,220	4,345	5,133	2,668	2,311	2,527	2,229
Construction	2,238	1,773	1,766	2,224	2,210	2,306	2,816	3,056
Transportation and public utilities [1]	9,153	9,001	9,754	10,527	10,176	11,881	14,764	15,140
Trade	31,513	27,344	28,677	32,274	35,116	39,847	40,938	40,944
Public service	1,953	1,755	2,216	2,419	2,632	2,839	3,360	3,587
Finance, banking, insurance, etc	8,390	7,551	8,932	8,464	9,072	10,517	12,300	13,204
Predominant branch not ascertainable and nominal concerns	1,434	818	491	799	454	322	45	86

[1] Data prior to 1925 incomplete as these corporations to a large extent reported merely net income.

Source of Tables 195 and 196: Statistics of Income, Report of the Commissioner of Internal Revenue.

No. 197.—CORPORATION DIVIDENDS: As Shown in Income Tax Returns

[All figures in millions and tenths of millions of dollars]

Industrial group	1924		1925		1926		1927	
	Cash dividends	Stock dividends	Cash dividends	Stock dividends	Cash dividends	Stock dividends	Cash dividends	Stock dividends
Total	4,336.8	510.5	5,189.5	544.4	5,945.3	757.6	6,423.8	702.5
Agriculture and related industries	27.9	1.8	30.9	4.1	32.3	1.6	47.1	1.4
Mining and quarrying	255.3	11.6	335.1	3.9	402.7	19.5	329.9	5.3
Manufacturing, total	1,883.0	260.1	2,223.8	267.4	2,544.2	463.4	2,603.3	248.0
Foods, beverages, and tobacco	273.2	25.2	312.2	72.1	327.2	41.1	365.9	71.0
Textiles and textile products	183.0	27.9	186.2	26.8	135.3	25.5	195.5	20.9
Leather and leather products	30.3	4.9	38.8	10.0	33.3	10.2	29.3	15.0
Rubber and rubber goods	16.0	1.2	33.1	1.2	41.3	1.2	58.4	2.3
Lumber and wood products	105.2	22.3	119.7	13.7	124.3	15.1	108.6	9.7
Paper, pulp, and products	39.2	3.8	64.3	3.6	56.2	6.1	65.9	9.9
Printing, and publishing	81.0	19.0	99.6	14.4	121.9	6.8	137.7	17.4
Chemicals and allied substances	342.2	14.3	477.7	28.7	544.3	91.6	521.3	12.4
Stone, clay, and glass products	66.6	19.8	79.1	29.2	101.5	13.7	85.9	5.8
Metals and metal products	658.8	109.7	714.0	60.3	839.9	239.6	957.5	76.8
All other manufacturing	87.5	12.1	99.2	7.5	119.0	12.5	77.3	6.8
Construction	38.0	6.1	70.0	11.6	55.3	10.1	75.1	16.1
Transportation and public utilities	925.0	64.3	1,006.8	77.2	1,276.7	68.1	1,606.9	64.2
Trade	418.8	94.5	506.3	90.5	525.3	80.2	553.5	127.9
Public service	85.1	10.6	107.9	9.5	125.2	12.9	133.7	46.6
Finance—banking, insurance, etc	694.2	58.5	896.8	78.6	978.6	100.5	1,069.0	192.8
Predominant branch not ascertainable and nominal concerns	11.6	2.9	11.8	1.7	4.9	1.3	5.3	.2

Source: Statistics of Income, Report of the Commissioner of Internal Revenue, Treasury Department.

No. 198.—CORPORATION INCOME TAX RETURNS: Analysis of Receipts and Deductions, Totals 1924 to 1927, and by Industrial Groups, 1927

[All figures in millions or millions and tenths of millions of dollars]

	Aggregate				Manufacturing			
	1924	1925	1926	1927	Total	Food	Textiles	Leather
Receipts, total [1]	119,747	136,711	142,629	144,899	63,816	13,921.9	7,817.0	1,732.1
Gross sales	97,298	108,763	106,206	106,864	60,932	13,612.4	7,642.4	1,692.9
Gross profits from sales [1]	*21,407*	*22,117*	*23,723*	*23,377*	*14,447*	*2,421.3*	*1,504.4*	*315.6*
Gross profits other than from sales	13,830	(3)	9,332	9,420	1,112	68.7	43.8	9.9
Interest	4,972	(3)	3,712	3,989	316	65.3	23.5	5.1
Miscellaneous income	2,215	26,252	21,373	22,467	986	130.9	86.8	21.4
Not subject to tax—								
Dividends of other domestic corporations	915	1,176	1,505	1,658	377	37.2	11.0	1.9
Interest on Federal, State, and municipal bonds	517	520	500	501	93	7.4	9.5	.9
Deductions, total	112,952	127,395	133,119	136,230	60,258	13,399.7	7,499.8	1,652.0
Cost of goods sold	75,891	86,646	82,484	83,487	46,485	11,191.1	6,138.0	1,377.3
Interest paid	3,445	3,617	3,989	4,375	678	132.9	68.6	12.0
Taxes paid other than income tax	1,670	(4)	1,878	2,014	557	71.2	57.9	8.7
Depreciation, amortization, and depletion	3,187	3,330	3,841	3,848	1,819	206.6	147.3	18.1
Miscellaneous expense	28,759	33,801	40,927	42,506	10,719	1,797.9	1,088.0	235.9
Net profits	6,795	9,316	9,510	8,669	3,558	522.2	317.2	80.1
Deduct tax-exempt items (above)	1,432	1,695	2,005	2,159	470	44.6	20.5	2.8
Net income	5,363	7,621	7,505	6,510	3,088	477.6	296.7	77.3
Deduct prior year loss	220	243	236	244	100	11.5	34.0	7.0
Net income, deducting prior year loss	5,143	7,378	7,269	6,266	2,988	466.1	262.7	70.3
Total tax	937	1,170	1,230	1,131	508	75.8	50.3	12.2

For footnotes see p. 191.

No. 198.—Corporation Income Tax Returns: Analysis of Receipts and Deductions, Totals 1924 to 1927, and by Industrial Groups, 1927—Con.

[All figures in millions and tenths of millions of dollars]

	Manufacturing—Continued							
	Rubber	Lumber	Paper	Printing	Chemicals	Stone, etc.	Metal	All other
Receipts, total [1]	1,447.3	2,806.7	1,671.1	2,569.5	8,781.2	1,603.7	19,234.6	2,231.2
Gross sales	1,414.0	2,694.8	1,596.3	2,143.2	8,036.2	1,558.1	18,411.2	2,130.5
Gross profits from sales [2]	*348.3*	*621.9*	*403.0*	*778.2*	*2,273.5*	*509.5*	*4,610.6*	*660.7*
Gross profits other than from sales	2.3	27.5	6.9	339.7	342.6	8.7	240.9	21.4
Interest	5.4	16.2	14.4	9.0	46.7	6.8	109.1	14.1
Miscellaneous income	16.3	55.9	42.5	46.4	153.0	22.7	367.1	42.7
Not subject to tax—								
Dividends of other domestic corporations	8.8	9.8	9.3	27.8	189.9	4.2	57.0	20.2
Interest on Federal, State, and municipal bonds	.5	2.5	1.7	3.4	12.8	3.2	49.3	2.3
Deductions, total	1,387.1	2,763.3	1,549.7	2,374.6	8,193.0	1,467.4	17,868.3	2,103.2
Cost of goods sold	1,065.7	2,072.9	1,193.3	1,365.0	5,762.7	1,048.6	13,800.6	1,469.8
Interest paid	28.0	48.7	29.5	27.0	105.8	16.8	184.1	24.1
Taxes paid other than income tax	8.6	39.0	18.2	20.9	115.4	15.5	184.8	16.6
Depreciation, amortization, and depletion	34.9	128.7	58.2	54.8	513.4	70.9	541.6	45.0
Miscellaneous expense	249.9	474.0	250.5	906.9	1,695.7	315.6	3,157.2	547.7
Net profits	60.2	43.4	121.4	194.9	588.2	136.3	1,366.3	128.0
Deduct tax-exempt items (above)	9.3	12.3	11.0	31.2	202.7	7.4	106.3	22.5
Net income	50.9	31.1	110.4	163.7	385.5	128.9	1,260.0	105.5
Deduct prior year loss	4.1	4.5	3.1	4.0	8.4	1.7	14.6	7.4
Net income, deducting prior year loss	46.8	26.6	107.3	159.7	377.1	127.2	1,245.4	98.1
Total tax	8.8	15.6	16.1	25.1	65.2	20.6	198.3	20.3

	Agriculture	Mining and quarrying	Construction	Transportation and public utilities	Trade	Public service	Finance	Nominal concerns
Receipts, total [1]	823.6	3,847.3	3,059.0	15,165.6	40,955.4	3,588.6	13,556.9	86.3
Gross sales	654.2	3,189.5	2,537.1	--------	39,551.0	--------	--------	--------
Gross profits from sales [2]	*231.0*	*962.5*	*450.6*	--------	*7,286.0*	--------	--------	--------
Gross profits other than from sales	107.7	399.8	410.8	1,345.6	497.8	1,488.7	4,046.7	10.2
Interest	9.8	34.5	17.5	232.1	130.8	25.0	3,221.0	2.9
Miscellaneous income	42.5	161.3	64.7	13,015.0	705.8	2,046.3	[5] 5,376.9	69.1
Not subject to tax—								
Dividends of other domestic corporations	8.2	51.7	25.5	547.3	58.3	26.9	559.4	3.6
Interest on Federal, State, and municipal bonds	1.2	10.5	3.4	25.6	11.7	1.7	352.9	.5
Deductions, total	797.5	3,755.7	2,918.3	13,201.5	40,090.9	3,432.6	11,687.9	87.5
Cost of goods sold	423.2	2,227.0	2,086.5	--------	32,265.0	--------	--------	--------
Interest paid	30.7	109.0	34.7	1,306.9	348.7	106.0	1,758.6	2.9
Taxes paid other than income tax	26.9	88.8	13.1	620.0	194.5	68.0	444.6	1.2
Depreciation, amortization, and depletion	44.5	461.5	60.6	814.3	261.0	143.7	241.5	1.8
Miscellaneous expense	272.2	869.4	723.4	10,460.3	7,021.7	3,114.9	[5] 9,243.2	81.6
Net profits	26.1	91.6	140.7	1,964.1	864.5	156.0	1,869.0	[7] *1.2*
Deduct tax-exempt items (above)	9.4	62.2	28.9	572.9	70.0	28.6	[6] 912.3	4.1
Net income	16.7	29.4	111.8	1,391.2	794.5	127.4	956.7	[7] *5.3*
Deduct prior year loss	6.5	12.5	9.7	12.3	39.1	11.3	52.4	.3
Net income, deducting prior year loss	10.2	16.9	102.1	1,378.9	755.4	116.1	904.3	[7] *5.6*
Total tax	7.8	34.9	20.1	210.9	137.4	23.6	181.7	.3

[1] Includes net profits from the sale of real estate, stocks, bonds, and other capital assets, but not gross receipts from these items. Nontaxable income, other than interest on tax-exempt obligations and dividends on stock of domestic corporations, is not included.
[2] Difference between gross sales and cost of goods shown below.
[3] Included in miscellaneous income.
[4] Included in miscellaneous expense.
[5] Includes for a limited number of returns the cost of securities purchased for customers.
[6] Includes special nonexpense deductions of life insurance companies.
[7] Deficit.

Source: Statistics of Income, Report of Commissioner of Internal Revenue, Treasury Department.

No. 199.—CORPORATION INCOME TAX RETURNS: NUMBER AND NET INCOME (OR DEFICIT) BY INCOME CLASSES, TOTALS 1923 TO 1927, AND BY INDUSTRIAL GROUPS, 1927

[Net income and deficit in thousands of dollars]

Income class	Number	Net income	Number	Net income	Number	Net income	Number	Net income
	1923		1924		1925		1926	
Reporting net income	233, 339	8, 321, 529	236, 389	7, 586, 652	252, 334	9, 583, 684	258, 134	9, 673, 403
Less than $10,000	175, 111	440, 400	180, 275	440, 136	188, 848	467, 453	197, 373	465, 772
$10,000 to $100,000	48, 022	1, 468, 860	47, 268	1, 404, 772	52, 747	1, 621, 589	50, 461	1, 542, 734
$100,000 to $1,000,000	9, 180	2, 421, 598	7, 945	2, 083, 697	9, 626	2, 520, 788	9, 203	2, 426, 847
$1,000,000 to $5,000,000	858	1, 695, 717	739	1, 447, 837	917	1, 876, 243	883	1, 769, 643
$5,000,000 and over	168	2, 294, 954	162	2, 210, 210	196	3, 097, 611	214	3, 468, 407
Reporting deficit [1]	165, 594	[2] *2,013, 554*	181, 032	[2] *2,223, 926*	177, 738	[2] *1,962, 628*	197, 186	[2] *2,168, 710*
	1927 [3]		Agriculture		Mining and quarrying		Manufacturing, total	
Reporting net income	259, 849	8, 981, 884	4, 445	78, 577	5, 232	276, 309	53, 620	3, 938, 647
Less than $10,000	201, 465	465, 849	3, 614	7, 450	3, 708	7, 508	34, 785	90, 331
$10,000 to $100,000	48, 333	1, 471, 610	701	20, 170	1, 139	39, 042	14, 254	483, 058
$100,000 to $1,000,000	9, 009	2, 405, 365	97	26, 826	342	93, 296	4, 081	1, 140, 830
$1,000,000 to $5,000,000	855	1, 700, 282	2	[4] 24, 131	36	73, 390	419	847, 970
$5,000,000 and over	187	2, 938, 778	1		7	63, 073	81	1, 376, 458
Reporting deficit	165, 826	[2] *2,471, 739*	4, 460	[2] *61, 893*	7, 804	[2] *246, 924*	36, 196	[2] *851, 053*
Inactive corporations [5]	49, 356	----------	1, 000	----------	5, 483	----------	3, 599	----------
	Food		Textiles		Leather		Rubber	
Reporting net income	9, 232	585, 820	8, 240	417, 484	1, 448	99, 072	335	70, 253
Less than $10,000	6, 404	16, 255	5, 357	13, 566	857	2, 549	177	452
$10,000 to $100,000	2, 260	73, 185	2, 131	74, 065	442	15, 072	94	3, 493
$100,000 to $1,000,000	486	126, 825	698	196, 440	139	40, 340	53	17, 780
$1,000,000 to $5,000,000	66	137, 742	52	96, 827	8	15, 086	8	14, 321
$5,000,000 and over	16	231, 813	2	36, 586	2	26, 025	3	34, 207
Reporting deficit	5, 630	[2] *108, 191*	5, 343	[2] *120, 816*	903	[2] *21, 703*	284	[2] *19, 356*
Inactive corporations [5]	662	----------	268	----------	60	----------	36	----------
	Lumber		Paper		Printing		Chemicals	
Reporting net income	4, 178,	125, 408	1, 386	123, 988	6, 734	198, 476	3, 960	495, 857
Less than $10,000	2, 627	7, 549	645	2, 000	5, 081	12, 012	2, 355	5, 885
$10,000 to $100,000	1, 297	43, 670	509	18, 476	1, 344	42, 365	1, 136	39, 320
$100,000 to $1,000,000	246	59, 308	210	60, 444	282	71, 272	402	121, 911
$1,000,000 to $5,000,000	8	14, 881	21	[4] 43, 068	25	45, 792	52	111, 262
$5,000,000 and over	----------	----------	1		2	27, 035	15	217, 479
Reporting deficit	3, 353	[2] *94, 295*	642	[2] *13, 614*	3, 629	[2] *34, 788*	2, 892	[2] *110, 369*
Inactive corporations [5]	285	----------	55	----------	316	----------	377	----------
	Stone, etc.		Metal		All other manufacturing		Construction	
Reporting net income	2, 587	157, 263	11, 412	1, 501, 274	4, 108	163, 752	10, 071	171, 160
Less than $10,000	1, 684	4, 443	6, 750	18, 713	2, 848	6, 907	7, 803	18, 479
$10,000 to $100,000	697	23, 513	3, 335	116, 351	1, 009	33, 548	1, 973	59, 361
$100,000 to $1,000,000	178	50, 431	1, 157	335, 388	230	60, 691	286	62, 884
$1,000,000 to $5,000,000	26	64, 314	134	275, 209	19	34, 737	7	11, 873
$5,000,000 and over	2	14, 562	36	755, 613	2	27, 869	2	18, 563
Reporting deficit	1, 876	[2] *28, 356*	8, 227	[2] *241, 305*	3, 417	[2] *58, 260*	6, 281	[2] *59, 417*
Inactive corporations [5]	219	----------	740	----------	581	----------	1, 257	----------
	Transportation and other public utilities		Trade		Public service		Finance	
Reporting net income	13, 855	1, 588, 880	74, 747	1, 156, 870	18, 287	244, 464	78, 100	1, 522, 834
Less than $10,000	11, 064	20, 770	60, 729	149, 367	15, 309	30, 073	63, 007	140, 340
$10,000 to $100,000	1, 995	60, 762	12, 522	355, 457	2, 599	75, 269	13, 078	376, 593
$100,000 to $1,000,000	597	189, 995	1, 404	340, 927	350	82, 000	1, 848	467, 893
$1,000,000 to $5,000,000	143	306, 366	79	138, 776	27	44, 389	142	274, 608
$5,000,000 and over	56	1, 010, 987	13	172, 343	2	12, 733	25	263, 400
Reporting deficit	6, 982	[2] *197, 473*	44, 931	[2] *362, 339*	12, 859	[2] *117, 065*	44, 582	[2] *566, 177*
Inactive corporations [5]	2, 075	----------	2, 682	----------	3, 047	----------	14, 743	----------

[1] Includes inactive concerns for 1923 to 1926.
[2] Deficit.
[3] Includes concerns not giving the nature of their business which are not shown separately.
[4] Classes grouped to conceal net income and identity of taxpayer.
[5] No income data reported.

Source: Statistics of Income, Report of the Commissioner of Internal Revenue, Treasury Department.

No. 200.—CORPORATION INCOME TAX RETURNS: BY STATES AND TERRITORIES, 1924 TO 1927

[All figures in thousands of dollars]

Division and State	Net income				Income tax			
	1927	1927	1927	1927	1927	1927	1927	1927
Total	7,586,652	9,583,684	9,673,403	8,981,884	881,550	1,170,331	1,229,797	1,130,674
New England	549,270	642,810	602,608	643,658	63,356	77,146	75,827	78,523
Maine	31,348	39,072	32,529	36,574	3,534	4,584	3,909	4,327
New Hampshire	8,536	10,262	9,293	11,148	930	1,169	1,065	1,240
Vermont	9,133	10,238	10,429	9,927	1,011	1,218	1,230	1,164
Massachusetts	352,210	407,769	382,932	399,971	40,796	49,269	48,500	49,174
Rhode Island	44,862	50,376	43,396	49,046	5,237	6,019	5,477	5,791
Connecticut	103,181	125,093	124,029	136,992	11,848	14,887	15,646	16,827
Middle Atlantic	3,087,596	3,821,163	4,054,794	3,701,485	364,311	473,395	521,600	472,045
New York	2,096,542	2,598,419	2,770,885	2,545,507	246,109	322,979	356,409	324,573
New Jersey	260,526	331,624	342,090	349,484	30,690	39,209	42,830	43,337
Pennsylvania	730,528	891,120	941,819	806,494	87,512	111,207	122,361	104,135
East North Central	1,894,079	2,485,901	2,420,711	2,268,164	221,511	306,991	310,224	290,040
Ohio	442,810	564,543	530,119	505,740	51,131	69,182	66,541	63,487
Indiana	114,990	135,335	129,344	115,760	12,930	15,736	15,748	13,965
Illinois	706,054	851,833	901,782	836,588	82,468	105,692	116,559	107,499
Michigan	497,940	762,997	672,422	624,658	59,869	96,056	88,183	81,971
Wisconsin	132,285	171,193	187,044	185,418	15,113	20,325	23,193	23,118
West North Central	509,494	613,465	623,441	547,185	57,417	73,180	77,507	67,236
Minnesota	111,845	131,886	130,212	117,224	12,698	15,797	16,155	14,227
Iowa	49,732	56,259	56,751	53,292	5,285	6,302	6,586	6,154
Missouri	225,899	272,484	267,510	239,671	26,039	33,347	33,948	30,281
North Dakota	5,700	7,972	6,574	5,412	443	547	422	399
South Dakota	4,793	5,257	3,437	5,230	356	426	257	387
Nebraska	26,914	30,391	27,498	26,750	2,763	3,318	3,122	2,981
Kansas	84,611	109,216	131,459	99,606	9,833	13,443	17,017	12,807
South Atlantic	513,131	791,879	741,726	699,650	58,964	95,526	93,018	87,302
Delaware	39,541	60,931	82,896	116,890	4,703	7,665	10,815	15,548
Maryland	83,493	103,665	118,166	104,113	9,847	12,753	14,934	13,189
Dist. of Columbia	47,458	64,493	65,987	55,838	5,745	8,119	8,671	7,225
Virginia	82,086	112,238	135,859	123,648	9,393	13,406	17,284	15,770
West Virginia	50,065	64,525	76,152	57,024	5,636	7,633	9,415	6,996
North Carolina	83,732	106,623	102,879	114,607	9,726	12,822	13,017	14,147
South Carolina	14,251	20,003	15,325	24,791	1,372	1,912	1,693	2,694
Georgia	50,162	67,081	61,824	70,521	5,536	7,700	7,564	8,320
Florida	62,343	192,320	82,638	32,218	7,006	23,516	9,625	3,413
East South Central	165,800	203,744	197,958	181,516	18,377	23,854	24,085	21,712
Kentucky	64,975	78,149	77,203	72,270	7,347	9,418	9,612	8,893
Tennessee	52,089	66,906	66,927	61,403	5,789	7,793	8,177	7,405
Alabama	35,539	42,930	40,662	35,667	3,905	4,979	4,861	4,172
Mississippi	13,197	15,759	13,166	12,176	1,336	1,664	1,435	1,242
West South Central	262,240	367,703	364,919	272,067	28,587	42,671	44,867	31,983
Arkansas	18,080	22,900	18,597	16,260	1,865	2,515	2,123	1,811
Louisiana	54,436	64,233	62,497	56,861	5,934	7,269	7,554	6,753
Oklahoma	39,222	73,912	84,301	56,608	3,969	8,025	10,327	6,368
Texas	150,502	206,658	199,524	142,338	16,819	24,862	24,863	17,051
Mountain	112,354	123,982	123,717	104,987	12,229	13,904	14,607	11,809
Montana	8,949	11,841	13,937	13,312	841	1,196	1,519	1,361
Idaho	6,846	9,014	7,707	5,930	680	975	837	587
Wyoming	4,412	8,188	5,233	4,920	391	884	534	492
Colorado	60,846	60,448	62,872	47,759	7,024	7,077	7,812	5,647
New Mexico	2,874	3,173	3,708	3,998	271	311	395	418
Arizona	7,413	7,679	8,813	7,780	776	814	1,011	865
Utah	19,352	21,297	18,566	17,179	2,099	2,432	2,183	1,952
Nevada	1,662	2,342	2,881	4,109	147	215	316	487
Pacific	460,622	510,317	517,006	534,145	53,119	60,810	64,600	66,246
Washington	54,809	63,839	63,300	62,700	5,851	7,122	7,286	7,222
Oregon	29,088	28,652	26,867	23,695	3,107	3,154	2,995	2,494
California	376,725	417,826	426,839	447,750	44,161	50,534	54,319	56,530
Alaska	541	572	674	678	53	60	66	63
Hawaii	31,530	22,148	25,849	28,349	3,626	2,794	3,396	3,715

Source: Statistics of Income, Report of the Commissioner of Internal Revenue, Treasury Department.

101965°—S A 1930——14

No. 201.—CORPORATION INCOME TAX RETURNS: ANALYSIS

NOTE.—All money figures in thousands of dollars. Corporations

Division and State or Territory	Total number of corporations	Corporations reporting net income					
		Number reporting net income	Per cent of total number of corporations	Gross income	Expenses and deductions	Net income	Prior year loss deduction
1919	320, 198	209, 634	65. 47	88, 261, 006	78, 849, 588	9, 411, 418	
1920	345, 595	203, 233	58. 81	93, 824, 225	85, 921, 570	7, 902, 655	
1921	356, 397	171, 239	48. 05	60, 051, 123	55, 715, 075	4, 336, 048	
1922	382, 883	212, 535	55. 51	80, 331, 680	73, 367, 869	6, 963, 811	501, 780
1923	398, 933	233, 339	58. 49	97, 457, 479	89, 135, 950	8, 321, 529	578, 307
1924	417, 421	236, 389	56. 63	97, 158, 996	89, 572, 344	7, 586, 652	219, 727
1925	430, 072	252, 334	58. 67	113, 692, 083	104, 108, 400	9, 583, 684	243, 079
1926	455, 320	258, 134	56. 69	118, 022, 117	108, 348, 714	9, 673, 403	235, 852
1927	475, 031	259, 849	54. 70	111, 324, 339	106, 342, 455	8, 981, 884	244, 293
New England	33, 360	18, 887	56. 62	8, 884, 264	8, 240, 606	643, 658	30, 193
Maine	3, 489	2, 072	59. 39	484, 207	447, 633	36, 574	1, 795
New Hampshire	1, 227	754	61. 40	149, 966	138, 818	11, 148	883
Vermont	1, 089	683	62. 72	153, 168	143, 241	9, 927	335
Massachusetts	18, 182	9, 907	54. 49	5, 575, 411	5, 175, 440	399, 971	17, 107
Rhode Island	2, 688	1, 536	57. 14	735, 728	686, 682	49, 046	4, 270
Connecticut	6, 685	3, 935	58. 86	1, 785, 784	1, 648, 792	136, 992	5, 803
Middle Atlantic	140, 975	77, 027	54. 64	45, 665, 737	41, 964, 252	3, 701, 485	90, 076
New York	96, 949	53, 051	54. 72	31, 285, 699	28, 740, 192	2, 545, 507	62, 646
New Jersey	19, 143	10, 783	56. 33	4, 393, 566	4, 044, 082	349, 484	11, 217
Pennsylvania	24, 883	13, 193	53. 02	9, 986, 472	9, 179, 978	806, 494	16, 213
East North Central	93, 592	54, 274	57. 99	28, 372, 460	26, 104, 296	2, 268, 164	45, 891
Ohio	24, 305	14, 020	57. 69	6, 673, 416	6, 167, 676	505, 740	15, 393
Indiana	11, 463	6, 821	59. 51	1, 582, 823	1, 467, 063	115, 760	3, 306
Illinois	29, 248	16, 913	57. 83	11, 953, 762	11, 117, 174	836, 588	18, 001
Michigan	14, 120	7, 953	56. 32	5, 929, 512	5, 304, 854	624, 658	6, 238
Wisconsin	14, 456	8, 567	59. 26	2, 232, 947	2, 047, 529	185, 418	2, 953
West North Central	52, 907	29, 454	55. 67	8, 847, 102	8, 299, 917	547, 185	11, 468
Minnesota	11, 101	5, 910	53. 24	2, 499, 166	2, 381. 942	117, 224	3, 555
Iowa	9, 050	5, 087	56. 21	1, 047, 967	994, 675	53, 292	1, 578
Missouri	16, 370	9, 017	55. 08	3, 441, 649	3, 201, 978	239, 671	3, 959
North Dakota	3, 471	1, 695	48. 83	160, 229	154, 817	5, 412	403
South Dakota	3, 008	1, 665	55. 35	151, 272	146, 042	5, 230	431
Nebraska	4, 716	2, 958	62. 72	667, 777	641, 027	26, 750	553
Kansas	5, 191	3, 122	60. 13	879, 042	779, 436	99, 606	989
South Atlantic	47, 800	24, 115	50. 45	7, 692, 560	6, 992, 910	699, 650	22, 112
Delaware	1, 553	845	54. 41	1, 088, 615	971, 725	116, 890	371
Maryland	5, 787	3, 162	54. 64	1, 355, 004	1, 250, 891	104, 113	2, 423
District of Columbia	1, 988	1, 070	53. 82	548, 825	492, 987	55, 838	950
Virginia	6, 485	3, 795	58. 52	1, 013, 815	890, 167	123, 648	1, 875
West Virginia	5, 239	2, 928	55. 89	702, 213	645, 189	57, 024	1, 234
North Carolina	6, 501	3, 688	56. 73	1, 340, 347	1, 225, 740	114, 607	5, 055
South Carolina	3, 713	1, 768	47. 62	404, 553	379, 762	24, 791	2, 982
Georgia	5, 524	3, 416	61. 84	869, 452	798, 931	70, 521	4, 431
Florida	11, 010	3, 443	31. 27	369, 736	337, 518	32, 218	2, 791
East South Central	17, 380	10, 583	60. 89	2, 733, 080	2, 551, 564	181, 516	6, 627
Kentucky	5, 718	3, 397	59. 41	938, 354	866, 084	72, 270	1, 891
Tennessee	5, 039	3, 054	60. 62	1, 039, 656	978, 253	61, 403	2, 450
Alabama	4, 383	2, 697	61. 53	519, 012	483, 345	35, 667	1, 409
Mississippi	2, 240	1, 435	64. 06	236, 058	223, 882	12, 176	877
West South Central	27, 539	15, 640	56. 79	4, 328, 375	4, 056, 308	272, 067	14, 057
Arkansas	2, 660	1, 626	61. 10	272, 395	256, 135	16, 260	642
Louisiana	5, 817	3, 219	55. 34	936, 032	879, 171	56, 861	2, 598
Oklahoma	6, 132	3, 271	53. 35	804, 266	747, 658	56, 608	5, 285
Texas	12, 930	7, 524	58. 19	2, 315, 682	2, 173, 344	142, 338	5, 532
Mountain	21, 129	9, 849	46. 61	1, 694, 863	1, 589, 876	104, 987	5, 020
Montana	4, 020	1, 837	45. 70	194, 574	181, 262	13, 312	904
Idaho	2, 270	1, 014	44. 67	118, 271	112, 341	5, 930	330
Wyoming	1, 402	788	56. 21	57, 921	53, 001	4, 920	219
Colorado	6, 863	3, 144	45. 81	745, 766	698, 007	47, 759	2, 050
New Mexico	1, 019	495	48. 58	61, 856	57, 858	3, 998	287
Arizona	1, 556	668	42. 93	129, 187	121, 407	7, 780	390
Utah	3, 125	1, 589	50. 85	279, 069	261, 890	17, 179	756
Nevada	874	314	35. 93	108, 219	104, 110	4, 109	84
Pacific	39, 489	19, 481	49. 33	6, 893, 266	6, 359, 121	534, 145	18, 495
Washington	10, 977	5, 355	48. 78	1, 056, 761	994, 061	62, 700	2, 769
Oregon	6, 350	3, 028	47. 69	486, 618	462, 923	23, 695	1, 441
California	22, 162	11, 098	50. 08	5, 349, 887	4, 902, 137	447, 750	14, 285
Alaska	174	94	54. 02	7, 378	6, 700	678	20
Hawaii	686	445	64. 87	205, 254	176, 905	28, 349	334

[1] No income data reported. [2] Includes war and excess-profits tax; for amount, see Table 195.

FOR UNITED STATES, 1919 TO 1927, AND BY STATES, 1927

reporting no net income include inactive corporations prior to 1927

Corporations reporting net income—Continued		Corporations reporting no net income					Inactive corporations [1]		Division and State or Territory
Income tax	Per cent of total tax	Number reporting no net income	Per cent of total number of corporations	Gross income	Expenses and deductions	Deficit	Number	Per cent	
[2] 2,175,342	--------	110,564	34.54	11,657,743	12,653,289	995,546	--------	--------	1919.
[2] 1,625,235	--------	142,362	41.19	24,381,338	26,410,762	2,029,424	--------	--------	1920.
[2] 701,575	--------	185,158	51.95	31,198,150	35,076,369	3,878,219	--------	--------	1921.
[2] 783,776	--------	170,348	44.49	20,588,835	22,782,611	2,193,776	--------	--------	1922.
937,107	--------	165,594	41.51	21,106,184	23,119,739	2,013,555	--------	--------	1923.
881,550	--------	181,032	43.37	22,070,497	24,294,423	2,223,926	--------	--------	1924.
1,170,331	--------	177,738	41.33	20,568,068	22,530,696	1,962,628	--------	--------	1925.
1,229,797	--------	197,186	43.31	24,107,735	26,276,445	2,168,710	--------	--------	1926.
1,130,674	**100.00**	**165,826**	**34.91**	**29,074,012**	**31,545,751**	**2,471,739**	**49,356**	**10.39**	**1927.**
78,523	6.94	12,168	36.47	2,059,734	2,262,184	202,450	2,305	6.91	**N. E.**
4,327	.38	1,042	29.86	108,635	119,905	11,270	375	10.75	Me.
1,240	.11	399	32.57	48,475	54,574	6,099	74	6.03	N. H.
1,164	.10	348	31.96	42,861	48,432	5,571	58	5.32	Vt.
49,174	4.35	7,149	39.32	1,366,406	1,502,614	136,208	1,126	6.19	Mass.
5,791	.51	947	35.23	160,030	176,223	16,193	205	7.63	R. I.
16,827	1.49	2,283	34.15	333,327	360,436	27,109	467	6.99	Conn.
472,045	41.75	52,301	37.10	10,147,550	10,995,574	848,024	11,647	8.26	**M. A.**
324,573	28.71	36,108	37.25	7,054,365	7,630,990	576,625	7,790	8.03	N. Y.
43,337	3.83	6,863	35.85	808,805	891,807	83,002	1,497	7.82	N. J.
104,135	9.21	9,330	37.49	2,284,380	2,472,777	188,397	2,360	9.49	Pa.
290,040	25.65	31,341	33.49	8,658,253	9,192,000	533,747	7,977	8.52	**E. N. C.**
63,487	5.61	8,901	36.62	1,741,695	1,873,867	132,172	1,384	5.69	Ohio.
13,965	1.24	3,343	29.16	479,236	520,807	41,571	1,299	11.33	Ind.
107,499	9.51	10,052	34.37	4,764,386	4,950,335	185,949	2,283	7.80	Ill.
81,971	7.25	4,873	34.52	1,235,428	1,369,727	134,299	1,294	9.16	Mich.
23,118	2.04	4,172	28.86	437,508	477,264	39,756	1,717	11.88	Wis.
67,236	5.95	16,532	31.25	2,042,618	2,210,545	167,927	6,921	13.08	**W. N. C.**
14,227	1.26	3,693	33.27	343,390	379,788	36,398	1,498	13.49	Minn.
6,154	.54	2,592	28.64	248,748	267,938	19,190	1,371	15.15	Iowa.
30,281	2.68	5,627	34.38	970,500	1,037,460	66,960	1,726	10.54	Mo.
399	.04	943	27.17	35,829	38,979	3,150	833	24.00	N. Dak.
387	.03	704	23.41	28,127	31,021	2,894	639	21.24	S. Dak.
2,981	.27	1,296	27.48	120,555	130,017	9,462	462	9.80	Nebr.
12,807	1.13	1,677	32.32	295,469	325,342	29,873	392	7.55	Kans.
87,302	7.72	18,042	37.74	1,750,637	2,003,010	252,373	5,643	11.81	**S. A.**
15,548	1.38	485	31.23	97,435	120,267	22,832	223	14.36	Del.
13,189	1.17	1,882	32.52	222,922	259,910	36,988	743	12.84	Md.
7,225	.64	695	34.96	90,086	98,820	8,734	223	11.22	D. C.
15,770	1.39	2,137	32.95	267,002	289,533	22,531	553	8.53	Va.
6,996	.62	1,825	34.83	173,152	196,225	23,073	486	9.28	W. Va.
14,147	1.25	2,308	35.50	190,775	207,188	16,413	505	7.77	N. C.
2,694	.24	1,548	41.69	106,947	115,559	8,612	397	10.69	S. C.
8,320	.73	1,839	33.29	229,623	249,010	19,387	269	4.87	Ga.
3,413	.30	5,323	48.35	372,695	466,498	93,803	2,244	20.38	Fla.
21,712	1.92	5,255	30.24	631,500	681,753	50,253	1,542	8.87	**E. S. C.**
8,893	.79	1,691	29.57	157,883	172,377	14,494	630	11.02	Ky.
7,405	.65	1,577	31.28	256,920	275,465	18,545	408	8.10	Tenn.
4,172	.37	1,313	29.96	138,880	148,233	9,353	373	8.51	Ala.
1,242	.11	674	30.09	77,817	85,678	7,861	131	5.85	Miss.
31,983	2.83	9,419	34.20	1,364,482	1,507,856	143,374	2,480	9.01	**W. S. C.**
1,811	.16	884	33.26	113,687	125,794	12,107	150	5.64	Ark.
6,753	.60	2,092	35.96	316,041	344,364	28,323	506	8.70	La.
6,368	.56	2,090	34.08	366,858	412,499	45,641	771	12.57	Okla.
17,051	1.51	4,353	33.67	567,896	625,199	57,303	1,053	8.14	Tex.
11,809	1.05	6,103	28.89	554,699	623,671	68,972	5,177	24.50	**Mt.**
1,361	.12	983	24.45	48,014	57,357	9,343	1,200	29.85	Mont.
587	.05	564	24.85	53,184	59,099	5,915	692	30.48	Idaho.
492	.05	413	29.45	22,990	26,846	3,856	201	14.34	Wyo.
5,647	.50	2,291	33.38	292,356	320,073	27,717	1,428	20.81	Colo.
418	.04	283	27.77	16,840	19,588	2,748	241	23.65	N. M.
865	.08	403	25.90	30,332	36,676	6,344	485	31.17	Ariz.
1,952	.17	913	29.22	79,433	89,070	9,637	623	19.93	Utah.
487	.04	253	28.95	11,550	14,962	3,412	307	35.12	Nev.
66,246	5.86	14,414	36.50	1,830,194	2,032,076	201,882	5,594	14.17	**Pac.**
7,222	.64	3,748	34.15	348,218	382,215	33,997	1,874	17.07	Wash.
2,494	.22	2,172	34.20	210,568	232,304	21,736	1,150	18.11	Oreg.
56,530	5.00	8,494	38.32	1,271,408	1,417,557	146,149	2,570	11.60	Calif.
63	.01	48	27.59	1,441	1,978	537	32	18.39	Alaska.
3,715	.32	203	29.59	32,904	35,104	2,200	38	5.54	Hawaii.

Source: Statistics of Income, Report of the Commissioner of Internal Revenue, Treasury Department.

No. 202.—CORPORATION INCOME TAX RETURNS: NUMBER, NET INCOME, AND TAX, BY INDUSTRIAL GROUPS

NOTE.—All money figures in thousands of dollars. Tax includes war and excess profits tax prior to 1923

Year	Corporations reporting net income			Corporations reporting no net income [2]		Corporations reporting net income			Corporations reporting no net income [2]	
	Number	Net income	Tax	Number	Deficit	Number	Net income	Tax	Number	Deficit
	Agriculture and related industries					Mining and quarrying				
1919	4,442	93,509	19,521	3,856	29,337	5,272	432,624	75,082	13,197	180,954
1920	3,874	71,480	17,170	5,312	66,140	6,933	702,074	174,596	10,601	176,505
1921	3,146	40,718	6,002	5,578	88,563	4,365	185,134	31,969	13,295	414,489
1922	4,000	62,901	6,622	5,092	56,091	6,130	286,437	31,400	10,963	280,456
1923	3,914	92,201	9,791	5,446	49,930	5,175	283,566	30,777	13,334	334,254
1924	4,530	64,230	6,733	5,228	62,498	4,893	240,142	28,389	13,560	307,091
1925	4,662	76,862	8,604	5,242	59,215	5,488	453,600	55,049	13,675	209,957
1926	4,698	70,812	8,175	5,990	55,665	6,006	455,798	57,308	13,246	183,474
1927	4,445	78,577	9,053	4,460	61,894	5,232	276,309	34,898	7,804	246,924
	Manufacturing									
	Total [1]					Food products, beverages, and tobacco				
1919	51,903	5,219,345	1,359,198	15,949	366,746	9,134	619,825	150,896	3,198	91,428
1920	49,425	4,116,424	944,960	28,746	834,146	7,551	404,847	90,538	6,167	183,895
1921	37,030	1,777,786	351,770	42,718	1,898,831	7,207	319,176	65,676	6,570	309,162
1922	48,697	3,454,420	389,776	33,788	813,413	8,359	447,671	50,667	5,723	150,306
1923	53,795	4,271,899	484,864	31,404	701,012	8,666	506,924	55,646	5,487	124,176
1924	51,342	3,595,675	429,653	35,461	832,203	9,080	536,852	63,376	5,362	95,715
1925	54,137	4,383,357	546,741	34,537	682,255	9,303	533,472	66,587	5,419	91,512
1926	55,094	4,494,790	584,507	38,150	786,687	9,239	592,440	77,147	6,266	95,309
1927	53,620	3,938,647	507,735	36,196	851,053	9,232	585,820	75,794	5,630	108,191
	Textiles and textile products					Leather and leather products				
1919	7,356	912,379	273,022	1,113	8,865	1,620	241,384	74,177	229	2,028
1920	5,545	458,613	121,770	4,576	166,646	1,230	61,028	14,811	932	103,922
1921	5,312	327,356	67,216	5,560	189,439	981	57,065	11,815	1,203	105,909
1922	6,973	535,107	62,500	4,452	78,311	1,330	88,641	10,414	954	24,811
1923	7,678	563,412	65,435	4,093	71,845	1,321	72,388	8,248	982	36,126
1924	6,836	316,928	37,651	5,393	188,104	1,341	70,319	8,037	1,087	31,876
1925	7,504	413,115	48,814	4,767	114,772	1,373	76,023	9,169	986	28,895
1926	7,708	314,649	39,829	5,728	195,164	1,413	73,859	9,358	1,078	27,436
1927	8,240	417,484	50,341	5,343	120,816	1,448	99,072	12,229	903	21,703
	Rubber and rubber goods					Lumber and wood products				
1919	407	126,832	29,871	253	4,723	5,438	284,224	67,080	1,176	19,371
1920	279	26,678	3,748	392	31,575	5,300	321,270	78,960	1,965	27,169
1921	196	5,102	815	445	101,562	2,984	70,511	11,247	3,749	120,220
1922	284	41,930	2,286	309	24,563	4,545	207,996	22,699	2,366	48,282
1923	273	45,924	2,840	334	21,563	5,250	299,050	33,457	2,132	32,587
1924	325	56,900	5,662	313	15,345	4,750	178,869	21,090	2,913	57,754
1925	349	122,966	15,412	289	13,942	4,657	200,316	24,667	2,976	53,116
1926	339	37,501	4,867	341	24,764	4,591	172,972	21,907	3,271	69,196
1927	335	70,253	8,849	284	19,356	4,178	125,408	15,612	3,353	94,295
	Paper, pulp, and products					Printing and publishing				
1919	1,242	129,235	30,040	272	4,604	5,720	128,968	31,756	1,461	8,992
1920	1,349	241,616	72,302	344	4,035	6,393	163,160	42,250	1,695	13,709
1921	730	44,882	7,584	946	49,179	5,386	124,157	27,183	3,046	26,680
1922	1,086	84,025	9,481	683	22,409	5,771	184,716	21,745	2,939	23,020
1923	1,240	109,909	12,233	575	14,932	6,183	165,947	19,429	3,040	23,627
1924	1,204	92,674	10,675	682	18,361	6,278	175,972	20,802	3,340	28,455
1925	1,288	111,186	14,004	652	12,137	6,523	190,909	23,375	3,397	29,505
1926	1,365	120,460	15,610	659	14,362	6,931	203,507	25,857	3,614	31,006
1927	1,386	123,988	16,064	642	13,614	6,734	198,476	25,123	3,629	34,788
	Chemicals and allied substances					Stone, clay, and glass products				
1919	3,376	451,771	110,586	1,726	28,064	2,338	107,048	24,389	882	11,159
1920	3,047	441,370	98,163	2,779	96,440	2,661	151,173	37,360	1,001	8,287
1921	2,502	158,217	29,598	3,422	132,881	1,998	69,756	12,032	1,683	26,260
1922	3,512	461,221	54,056	2,605	66,158	2,459	125,692	14,938	1,431	16,586
1923	3,472	419,584	49,426	2,845	94,158	2,880	187,844	22,113	1,321	14,374
1924	3,640	466,184	56,650	2,961	76,309	2,735	162,403	19,152	1,621	17,944
1925	3,951	623,278	78,393	3,011	82,352	2,753	181,547	22,853	1,701	17,846
1926	4,076	785,155	102,964	3,210	69,279	2,762	195,166	25,542	1,844	22,112
1927	3,960	495,857	64,767	2,892	110,369	2,587	157,263	20,564	1,876	28,356

[1] Includes all other manufacturing not shown separately.
[2] Includes inactive concerns prior to 1927; for number of inactive concerns in 1927 see Table 199.

No. 202.—Corporation Income Tax Returns: Number, Net Income, and Tax, by Industrial Groups—Continued

Year	Corporations reporting net income			Corporations reporting no net income		Corporations reporting net income			Corporations reporting no net income	
	Number	Net income	Tax	Number	Deficit	Number	Net income	Tax	Number	Deficit
	Manufacturing—Continued					Construction				
	Metals and metal products									
1919	9,689	1,789,213	457,252	3,429	119,834	5,927	162,464	67,219	2,315	21,862
1920	10,135	1,411,647	293,858	4,996	136,757	7,010	113,552	33,179	2,950	28,209
1921	5,468	437,367	90,308	10,068	666,002	6,041	67,335	13,595	4,320	51,507
1922	8,397	906,956	98,760	7,477	272,040	6,997	91,724	9,653	4,373	52,529
1923	10,168	1,427,496	160,771	6,072	178,081	8,151	112,004	11,439	4,400	42,809
1924	11,227	1,340,597	162,979	8,943	244,779	8,701	132,704	13,912	4,475	42,011
1925	12,760	1,756,753	221,973	8,769	201,445	9,701	156,491	17,581	5,637	43,346
1926	11,989	1,803,444	237,077	8,065	192,574	10,075	162,569	19,146	6,695	53,621
1927	11,412	1,501,274	198,066	8,227	241,305	10,071	171,160	20,078	6,281	59,417
	Transportation and other public utilities					Trade				
1919	14,104	963,059	130,290	6,443	84,109	58,952	1,448,290	363,802	11,207	68,946
1920	12,922	829,131	98,623	7,677	150,505	52,278	911,173	192,613	26,667	339,482
1921	11,831	821,871	101,022	7,274	323,369	42,809	571,945	96,742	45,370	626,828
1922	13,690	979,264	119,481	6,821	196,480	59,791	1,014,013	107,041	35,892	318,693
1923	14,269	1,257,410	150,999	6,844	125,650	68,186	1,197,926	128,536	32,460	264,797
1924	14,565	1,232,012	148,278	7,866	137,753	68,112	1,098,586	120,649	37,211	296,517
1925	14,862	1,468,693	186,314	8,751	134,744	71,910	1,254,046	145,350	37,678	287,506
1926	15,444	1,723,399	228,662	9,656	120,174	71,403	1,165,558	140,522	41,302	330,998
1927	13,855	1,588,880	210,878	6,982	197,472	74,747	1,156,870	137,352	44,931	362,339
	Public service					Finance—Banking, insurance, etc.				
1919	11,392	123,311	25,827	4,331	20,470	52,275	848,284	107,938	28,538	145,149
1920	11,914	145,491	31,547	5,576	29,199	55,484	933,304	119,002	23,418	293,936
1921	10,694	104,873	19,269	8,409	45,939	54,122	739,297	76,271	28,736	363,166
1922	13,494	148,367	16,262	9,651	59,615	58,646	887,835	99,098	32,459	397,661
1923	15,482	188,368	20,377	9,632	59,141	62,654	868,083	95,114	34,118	410,813
1924	15,495	202,165	22,131	10,825	66,650	67,089	995,124	109,444	37,672	460,597
1925	16,571	246,426	28,467	12,410	72,226	73,246	1,523,823	179,948	42,701	456,219
1926	17,755	260,981	31,040	14,502	103,772	76,819	1,336,893	160,215	53,614	528,032
1927	18,287	244,464	28,626	12,859	117,065	78,100	1,522,834	181,706	44,582	566,177

Source: Statistics of Income, Report of the Commissioner of Internal Revenue, Treasury Department.

No. 203.—CORPORATION INCOME TAX RETURNS: Number, Income, and Tax, by Industrial Groups and Industries, 1927

NOTE.—**All money figures in thousands of dollars.** For totals for all corporations see Table 201; for number of inactive corporations for major groups, see Table 199. Group totals include industries not shown separately.

Industry	Corporations reporting net income				Corporations reporting no net income		
	Number	Gross income	Net income	Income tax	Number	Gross income	Deficit
Agriculture and related industries	**4,445**	**633,782**	**78,577**	**9,053**	**4,460**	**188,645**	**61,894**
Mining and quarrying	**5,232**	**2,259,850**	**276,309**	**34,898**	**7,804**	**1,576,986**	**246,924**
Metal mining	310	536,296	73,011	9,476	818	354,812	33,607
Coal, peat, coke, etc	1,087	784,792	61,556	7,765	2,044	632,527	81,858
Oil and gas	1,606	483,934	63,661	7,612	2,420	486,320	95,165
Manufacturing	**53,620**	**50,134,091**	**3,938,647**	**507,735**	**36,196**	**13,588,788**	**851,053**
Food products, beverages, and tobacco	9,232	9,702,209	585,820	75,794	5,630	4,212,283	108,191
Bakery and confectionery products	1,887	1,301,450	113,818	14,793	1,271	258,643	15,650
Canned products—fish, fruits, vegetables, poultry, etc	846	646,633	51,252	6,527	787	139,240	16,888
Mill products—bran, flour, feed, etc	912	1,272,923	42,153	5,209	481	213,569	5,550
Packing-house products—fresh meats, ham, lard, bacon, meat canning, etc	425	1,927,172	28,805	3,734	257	3,064,944	20,867
Sugar—beet, cane, maple, and products	98	791,079	34,918	4,432	102	131,918	18,453
Soft drinks—wine, cereal beverages, mineral water, etc	3,690	2,235,424	129,278	16,398	1,623	301,990	14,747
Tobacco, cigarettes, cigars, snuff, etc	1,113	349,750	60,822	7,955	940	78,452	13,561

No. 203.—Corporation Income Tax Returns: Number, Income, and Tax, by Industrial Groups and Industries, 1927—Continued

[All money figures in thousands of dollars]

Industry	Corporations reporting net income				Corporations reporting no net income		
	Number	Gross income	Net income	Income tax	Number	Gross income	Deficit
Manufacturing—Continued.							
Textiles and textile products	8,240	6,285,401	417,484	50,341	5,343	1,522,067	120,816
Cotton goods—dress goods, plain cloth, napping, dyeing, etc	672	1,204,845	102,108	11,458	308	196,392	26,266
Woolen and worsted goods—wool yarn, wool carpets, wool pulling, etc	305	502,063	24,788	2,787	266	185,149	16,058
Silk and rayon goods	403	558,082	60,990	7,961	408	268,660	15,223
Carpets, floor coverings, tapestries, etc	65	174,323	15,322	2,040	58	35,658	2,826
Clothing—custom-made, factory-made, coats, underwear, etc	3,998	1,903,386	82,747	10,154	2,650	471,703	27,203
Knit goods—sweaters, hosiery, etc	714	631,518	41,154	5,245	434	104,297	9,919
Leather and leather products	1,448	1,415,200	99,072	12,229	903	316,039	21,703
Boots, shoes, slippers, etc	741	909,373	65,684	8,124	512	194,498	12,769
Gloves, saddlery, harness, trunks, finishing and tanning leather, etc	707	505,827	33,388	4,105	391	121,541	8,934
Rubber and related products	335	1,039,525	70,253	8,849	284	407,272	19,356
Auto tires, tubes, etc	64	828,354	51,398	6,431	96	372,652	15,276
Rubber boots, shoes, hose, etc	210	168,915	15,930	2,056	128	25,447	3,006
Bone, celluloid, and ivory products	61	42,256	2,925	362	60	9,173	1,074
Lumber and wood products	4,178	1,929,814	125,408	15,612	3,353	874,474	94,295
Sawmill and planing-mill products	1,769	934,595	62,233	7,806	1,683	545,309	56,540
Carriages, wagons, furniture, etc	2,409	995,219	63,175	7,806	1,670	329,165	37,755
Paper, pulp, and products	1,386	1,401,780	123,988	16,064	642	267,600	13,614
Printing and publishing	6,734	2,185,713	198,476	25,123	3,629	380,417	34,788
Chemicals and allied substances	3,960	6,799,331	495,857	64,767	2,892	1,969,078	110,369
Petroleum and mineral oil refining	267	3,438,864	157,388	20,812	310	1,598,043	66,938
Chemicals proper	230	835,035	84,774	11,348	162	24,917	4,649
Allied chemical substances—drugs, oils, paints, soaps, etc	3,238	2,439,117	248,117	31,977	2,317	276,324	31,679
Fertilizers	165	86,315	5,578	630	103	69,794	7,103
Stone, clay, glass, and related products	2,587	1,357,109	157,263	20,564	1,876	243,350	28,356
Metal products and processes	11,412	16,256,966	1,501,274	198,066	8,227	2,928,373	241,305
Iron and steel blast furnaces, rolling mills, foundries, etc	1,879	4,097,867	247,522	32,599	1,083	681,450	36,664
Locomotives and railroad equipment	119	418,409	36,579	4,841	72	36,210	4,145
Motor vehicles, complete or parts	520	3,758,737	397,988	53,470	595	883,830	77,468
Factory machinery	778	548,259	70,555	8,923	545	111,960	11,010
Agricultural machinery and equipment	266	539,231	76,519	10,129	186	52,460	5,027
Electrical machinery and equipment	649	1,140,097	118,634	15,832	471	95,013	9,863
Building and construction, gas, and mining machinery and equipment	1,556	1,221,044	116,380	15,223	1,190	259,553	23,136
Household equipment, etc	535	551,346	72,747	9,697	427	83,511	12,027
Office equipment, etc	188	361,477	52,929	7,003	137	60,113	4,818
Metal building material and equipment	788	705,167	62,749	8,145	678	125,132	11,987
Hardware, tools, etc	1,111	798,939	106,728	13,928	866	204,985	14,777
Precious-metal products and processes, jewelry, etc	572	333,364	24,830	3,201	365	66,994	7,100
Radios, complete or parts	137	94,578	9,736	1,049	206	37,585	7,291
Construction	10,071	2,413,184	171,160	20,078	6,281	642,410	59,417
Building and construction above ground installing machinery, wrecking, razing, etc	6,600	1,222,239	70,437	7,918	4,209	321,566	26,952
Other construction underground and on surface—bridge building, water-front construction, etc	3,349	1,124,011	98,089	11,848	1,958	261,349	25,972
Ship building and repairing	122	66,934	2,634	312	114	59,495	6,493
Transportation and other public utilities	13,855	12,844,090	1,588,880	210,878	6,989	2,295,882	197,472
Steam railroads	305	6,164,695	592,136	79,753	301	985,490	66,171
Electric railways, Pullman cars, refrigerator, stock and fruit cars, and lessors	480	793,979	138,661	18,489	326	214,056	25,398
Water transportation and related branches	1,007	275,870	40,941	5,197	692	131,836	25,913
Aerial transportation	54	2,831	571	68	82	1,865	750
Auto bus lines, taxicabs, and sight-seeing companies	1,006	135,845	9,156	992	941	75,131	10,320
Cartage and storage, food storage, packing and shipping, etc	4,396	815,243	46,305	5,167	2,407	156,876	17,814
Electric light and power companies	1,145	1,477,761	272,629	36,067	319	380,189	23,690
Gas companies, artificial and natural	390	571,840	96,630	12,981	165	16,164	2,767
Telephone and telegraph companies	3,187	1,770,218	259,719	34,681	944	11,081	2,065
Radio broadcasting companies	30	66,121	9,829	1,322	58	7,242	1,181
Water companies	1,121	76,290	18,110	2,267	362	12,114	2,632

No. 203.—Corporation Income Tax Returns: Number, Income, and Tax, by Industrial Groups and Industries, 1927—Continued

[All money figures in thousands of dollars]

Industry	Corporations reporting net income				Corporations reporting no net income		
	Number	Gross income	Net income	Income tax	Number	Gross income	Deficit
Trade	**74,747**	**33,512,876**	**1,156,870**	**137,352**	**44,931**	**7,430,840**	**362,339**
Wholesale	15,215	12,776,214	311,280	36,870	7,878	2,950,359	104,548
Retail	40,087	13,857,075	599,253	71,952	25,857	2,861,017	167,818
Wholesale and retail	6,707	3,455,665	117,651	14,170	3,213	802,145	33,038
Commission	3,891	1,667,615	59,139	6,933	2,578	366,343	19,954
Service	**18,287**	**2,680,916**	**244,464**	**28,626**	**12,859**	**906,079**	**117,065**
Domestic service—laundries, hotels, restaurants, etc	5,894	1,083,845	72,896	8,270	4,673	479,389	51,381
Amusements	3,725	772,525	80,861	9,765	3,104	242,172	36,952
Theaters, legitimate, vaudeville, etc	515	190,248	19,657	2,317	397	39,598	7,829
Motion-picture producers	116	191,385	16,247	2,100	130	48,041	8,215
Motion-picture theaters	1,263	255,798	27,225	3,296	827	89,973	8,274
Other amusements—circuses, golf links, race tracks, etc	1,831	135,094	17,732	2,052	1,750	64,560	12,634
Professional service—curative, educational, legal, etc	3,490	247,957	32,570	3,741	2,192	69,032	13,088
Business service—detective bureaus, trade shows, mimeographing, electrical advertising, etc	2,795	467,170	47,269	5,820	1,648	77,703	9,314
Finance	**78,100**	**10,797,010**	**1,522,834**	**181,706**	**44,582**	**2,407,046**	**566,177**
National banks	5,516	1,039,214	161,262	19,920	2,409	256,349	32,109
State and private banks, savings banks, loan and trust companies	13,628	1,784,792	284,612	35,495	4,671	273,341	51,352
Stock and bond brokers, investment bankers	1,256	2,451,569	104,444	13,405	515	422,390	21,657
Financing retail sales of automobiles, pianos, radios, etc	610	51,296	11,095	1,351	251	12,752	4,601
Realty development, holding, etc	43,928	2,273,475	517,274	58,722	31,697	846,564	320,324
Insurance companies	1,295	2,069,984	254,425	30,095	589	340,624	63,045
Life insurance companies	435	724,600	137,037	17,076	97	5,855	670
Other insurance companies	860	1,345,384	117,388	13,019	492	334,769	62,375

Source: Statistics of Income, Report of the Commissioner of Internal Revenue, Treasury Department.

No. 204.—ASSETS AND LIABILITIES OF CORPORATIONS: As of December 31, 1926 and 1927, or at Close of Fiscal Year Nearest Thereto

[All money figures in millions of dollars]

	Total [1]		Agriculture		Mining and quarrying		Manufacturing	
	1926	1927	1926	1927	1926	1927	1926	1927
Number of corporations submitting balance sheets	369,449	379,156	(2)	7,195	(2)	11,298	(2)	84,776
Assets, total	**[3] 262,179**	**287,542**	**2,050**	**2,177**	**12,172**	**11,565**	**64,727**	**65,582**
Cash [4]	16,802	16,851	48	57	409	360	3,528	3,525
Notes receivable	6,725	[5] 32,365	70	75	152	112	1,689	1,235
Accounts receivable [6]	16,826	18,594	122	122	610	591	6,877	7,712
Inventory	20,939	21,005	118	217	636	681	12,284	11,884
Tax-exempt investments	8,694	9,781	16	31	299	262	1,822	2,035
Real estate, buildings, and equipment (less depreciation)	97,524	104,945	1,242	1,230	7,967	7,495	26,619	26,007
Miscellaneous [7]	[3] 94,669	84,001	434	445	2,099	2,064	11,908	13,184
Liabilities, total	**[3] 262,179**	**287,542**	**2,050**	**2,177**	**12,172**	**11,565**	**64,727**	**65,582**
Notes payable	13,204	13,021	292	263	443	423	4,024	3,767
Accounts payable	10,838	11,105	115	125	459	435	3,192	3,583
Bonded debt and mortgages	[3] 31,801	34,740	114	178	1,098	912	4,340	4,806
Miscellaneous [8]	[3] 87,076	96,274	248	327	1,910	1,632	6,898	5,377
Capital stock	84,663	91,881	1,071	1,082	6,714	6,240	31,411	31,553
Preferred	17,146	17,800	97	176	538	585	7,431	7,359
Common	67,517	74,081	974	906	6,176	5,655	23,980	24,194
Surplus	*39,154*	*45,414*	*364*	*378*	*2,455*	*2,618*	*16,189*	*17,896*
Less deficit	*4,557*	*4,893*	*154*	*176*	*817*	*755*	*1,327*	*1,400*
Net surplus	34,597	40,521	210	202	1,638	1,863	14,862	16,496

For footnotes, see p. 200.

No. 204.—Assets and Liabilities of Corporations: As of December 31, 1926 and 1927, or at Close of Fiscal Year Nearest Thereto—Con.

[All money figures in millions of dollars]

	Major manufacturing groups, 1927									
	Food, etc.	Textiles	Leather	Rubber	Lumber	Paper	Printing	Chemicals	Stone	Metals
Number of corporations submitting balance sheets	13,577	13,018	2,272	582	7,230	1,975	9,403	6,399	4,224	18,924
Assets, total	**9,089**	**6,664**	**1,229**	**1,561**	**3,794**	**2,182**	**2,561**	**12,041**	**2,259**	**21,766**
Cash [4]	512	365	75	78	125	91	139	531	116	1,367
Notes receivable	112	85	16	15	115	23	52	175	40	520
Accounts receivable [6]	979	1,016	255	268	444	258	370	1,061	207	2,462
Inventory	1,824	1,859	422	331	740	298	219	1,465	320	3,901
Tax-exempt investments	170	245	21	15	62	43	85	292	79	878
Real estate, buildings, and equipment (less depreciation)	3,493	2,386	276	462	1,766	1,032	810	5,187	1,219	8,684
Miscellaneous [7]	1,999	708	164	392	542	437	886	3,330	278	3,954
Liabilities, total	**9,089**	**6,664**	**1,229**	**1,561**	**3,794**	**2,182**	**2,561**	**12,041**	**2,259**	**21,776**
Notes payable	660	604	116	62	441	98	199	308	113	991
Accounts payable	555	493	89	186	225	102	192	513	89	984
Bonded debt and mortgages	882	234	30	247	161	277	237	773	127	1,725
Miscellaneous [8]	572	466	88	95	324	159	267	1,163	115	1,858
Capital stock	4,614	3,379	682	715	1,555	1,061	1,013	6,127	1,225	9,967
Preferred	1,329	856	212	258	210	228	222	859	282	2,566
Common	3,285	2,523	470	457	1,345	833	791	5,268	943	7,401
Surplus	*2,009*	*1,726*	*264*	*273*	*1,213*	*511*	*728*	*3,325*	*636*	*6,616*
Less deficit	*203*	*237*	*40*	*17*	*125*	*26*	*75*	*168*	*46*	*369*
Net surplus	1,806	1,488	224	256	1,088	485	653	3,157	590	6,241

	Construction		Transportation and other public utilities		Trade		Public service		Finance, banking, insurance, etc.	
	1926	1927	1926	1927	1926	1927	1926	1927	1926	1927
Number of corporations submitting balance sheets	(2)	14,955	(2)	16,858	(2)	110,280	(2)	25,388	(2)	106,016
Assets, total	**2,358**	**2,739**	**57,245**	**66,559**	**19,140**	**20,083**	**4,873**	**5,618**	**[3] 99,452**	**112,917**
Cash [4]	213	191	1,358	1,549	1,163	1,198	300	240	9,777	9,721
Notes receivable	99	119	297	326	835	841	94	131	3,478	[5] 29,507
Accounts receivable [6]	570	623	1,231	1,790	4,797	4,774	290	328	2,312	2,624
Inventory	273	306	942	1,024	5,569	5,631	184	177	923	1,068
Tax-exempt investments	48	78	285	272	357	403	42	37	5,823	6,652
Real estate, buildings, and equipment (less depreciation)	654	743	40,699	46,487	4,080	4,309	2,783	3,340	13,429	15,251
Miscellaneous [7]	501	679	12,433	15,111	2,339	2,927	1,180	1,365	[3] 63,710	48,094
Liabilities, total	**2,358**	**2,739**	**57,245**	**66,559**	**19,140**	**20,083**	**4,873**	**5,618**	**[3] 99,452**	**112,917**
Notes payable	291	290	1,139	1,199	2,574	2,613	523	508	3,900	3,853
Accounts payable	354	401	1,198	1,404	2,422	2,433	298	361	2,781	2,326
Bonded debt and mortgages	233	238	[3] 19,931	20,542	583	846	842	1,163	4,740	6,047
Miscellaneous [8]	524	646	[3] 8,466	10,524	1,501	1,501	651	662	[3] 66,862	75,572
Capital stock	639	738	20,466	25,296	8,558	8,858	1,963	2,188	13,733	15,725
Preferred	85	101	4,855	4,927	1,722	1,837	447	502	1,956	2,286
Common	554	637	15,611	20,369	6,836	7,021	1,516	1,686	11,777	13,439
Surplus	*402*	*519*	*6,690*	*8,256*	*4,093*	*4,428*	*788*	*962*	*8,139*	*10,317*
Less deficit	*85*	*93*	*645*	*662*	*591*	*596*	*192*	*226*	*703*	*923*
Net surplus	317	426	6,045	7,594	3,502	3,832	596	736	7,436	9,394

[1] Includes nominal concerns, nature of business not given, not shown separately.
[2] Not available. [3] Corrected figure. [4] In till and deposits in banks.
[5] Includes loans and discounts from bank statements which were included in miscellaneous assets in 1926.
[6] Less reserve for bad debts.
[7] Includes the following items: Investments in affiliated companies; stocks and bonds other than tax-exempt obligations; loans, mortgages, etc., except loans and discounts reported by banks in 1927 which are included in notes receivable; patents, good will, formulas, trademarks, etc.
[8] Includes the following items: Reserves; accrued expenses; unadjusted credits; deposits (time, saving, demand, etc.) reported by banks, reserves, other funds, capital stock, and surplus for life-insurance companies.

Source: Statistics of Income, Report of the Commissioner of Internal Revenue, Treasury Department.

No. 205.—PERSONAL INCOME TAX RETURNS: ANALYSIS

NOTE.—See headnote, Table 195

[All money figures, except as indicated, in millions of dollars]

	1919	1920	1921	1922	1923	1924	1925	1926	1927
Total income	22,438	26,691	23 329,	24,872	29,248	29,579	25,272	25,447	26,209
Wages and salaries	10,756	15,270	13,813	13,694	14,195	13,618	9,742	9,994	10,218
Business	3,878	3,206	2,366	2,840	4,723	4,755	3,689	3,573	3,287
Partnerships [1]	1,831	1,701	1,341	1,427	1,676	1,810	1,827	1,733	1,755
Profits from sales of real estate, stocks, bonds, etc	999	1,021	463	[2] 742	[2] 863	[2] 1,125	[2] 1,992	[2] 1,466	[2] 1,813
Rents and royalties	1,019	1,047	1,178	1,225	1,814	2,010	1,471	1,451	1,302
Interest and investment income [1]	1,437	1,648	1,643	1,997	2,507	2,591	2,120	2,270	2,448
Items exempt from normal tax	2,517	2,797	2,524	2,948	3,469	3,670	4,431	4,962	[3] 5,383
Dividends	2,454	2,736	2,477	2,664	3,120	3,251	3,465	4,012	4,255
Interest on Gov't obligations	63	62	47	34	44	30	26	37	47
Capital net gain from sale of assets held over 2 years	--------	--------	--------	249	305	389	940	913	[4] 1,081
General deductions, including contributions, etc	2,578	2,955	3,752	3,536	4,470	3,923	3,377	3,489	3,663
Net income	19,860	23,736	19,577	21,336	24,777	25,656	21,895	21,959	22,545
Net loss for prior year	--------	--------	--------	45	34	30	32	27	37
Exemptions from normal tax	11,941	15,632	16,716	17,649	20,743	19,999	16,658	17,086	17,375
Personal exemption and credit for dependents	9,424	12,835	14,192	14,702	17,275	16,329	12,228	12,124	12,001
Above items exempt from normal tax	2,517	2,797	2,524	2,947	3,469	3,670	4,430	4,962	5,374
Less exemptions in excess of net income	*449*	*702*	*2,714*	*2,740*	*2,862*	*2,375*	*1,506*	*1,823*	*1,891*
Net exemptions	11,493	14,930	14,002	14,909	17,881	17,624	15,153	15,263	15,484
Net income subject to normal tax	8,367	8,806	5,575	6,382	6,862	8,003	6,711	6,669	7,024
Normal tax	468	478	308	355	284	258	216	201	216
Surtax	802	597	411	475	349	438	433	448	512
Net tax on capital net gain from sale of assets held over 2 years [5]	--------	--------	--------	31	29	39	110	108	128
Less tax credit of 25 per cent of tax on earned net income	--------	--------	--------	--------	--------	*31*	*25*	*25*	*25*
Net tax	1,270	1,075	719	861	662	704	735	732	831
Number of returns (thous.)	5,333	7,260	6,662	6,787	7,698	7,370	4,171	4,138	4,102
Average net income per return	$3,724	$3,269	$2,939	$3,143	$3,219	$3,481	$5,249	$5,306	$5,497
Average tax per return	$238	$148	$108	$127	$86	$96	$176	$177	$203
Averages per capita of total population:									
Net income returned	$187	$224	$185	$195	$223	$228	$189	$186	$189
Tax	$11.98	$10.14	$6.79	$7.86	$5.96	$6.27	$6.35	$6.23	$6.98

[1] Income from fiduciaries included with partnerships in 1919 to 1921; other years, with interest and investment income.

[2] Exclusive of capital net gain from sales of assets held over 2 years.

[3] $9,000,000 should be deducted from this amount to give the amount exempt from normal tax, see note 4.

[4] The amount here shown is subject to a deduction of $9,000,000 loss in ordinary net income to give the amount exempt from normal tax but taxable at 12½ per cent.

[5] For 1922 and 1923, figures represent tax of 12½ per cent on capital net gain from sale of assets held over 2 years; thereafter, net tax after deducting from this amount tax credit of 12½ per cent on capital net loss from such sales. Prior to 1924, the amount of loss from the sale of capital assets held over 2 years was included in general deductions.

Source: Statistics of Income, Report of the Commissioner of Internal Revenue, Treasury Department.

No. 206.—PERSONAL INCOME TAX RETURNS: By Income Classes

Note.—See headnote, Table 195. The net income here shown is subject to deduction of exemptions to give net income subject to tax, see Tables 205 and 207

Income class (net income)	1921	1922	1923	1924	1925	1926	1927
Number of returns	**6, 662, 176**	**6, 787, 481**	**7, 698, 321**	**7, 369, 788**	**4, 171, 051**	**4, 138, 092**	**4, 101, 547**
Under $1,000	401, 849	402, 076	368, 502	344, 876	98, 178	119, 513	126, 745
$1,000 to $2,000	2, 440, 544	2, 471, 181	2, 523, 150	2, 413, 881	1, 071, 992	1, 045, 519	996, 098
$2,000 to $3,000	2, 222, 031	2, 129, 898	2, 472, 641	2, 112, 993	842, 528	837, 792	855, 762
$3,000 to $5,000	1, 072, 146	1, 190, 115	1, 719, 625	1, 800, 900	1, 327, 683	1, 240, 400	1, 209, 345
$5,000 to $10,000	353, 247	391, 373	387, 842	437, 330	503, 652	560, 549	567, 700
$10,000 to $25,000	132, 344	151, 329	170, 095	191, 216	236, 779	246, 730	252, 079
$25,000 to $50,000	28, 946	35, 478	39, 832	47, 061	59, 721	57, 487	60, 123
$50,000 to $100,000	8, 717	12, 000	12, 452	15, 816	20, 958	20, 520	22, 573
$100,000 to $150,000	1, 367	2, 171	2, 339	3, 065	4, 759	4, 724	5, 261
$150,000 to $300,000	739	1, 323	1, 301	1, 876	3, 223	3, 267	3, 873
$300,000 to $500,000	162	309	327	457	892	892	1, 141
$500,000 to $1,000,000	63	161	141	242	479	468	557
$1,000,000 and over	21	67	74	75	207	231	290
	In thousands of dollars						
Net income	**19, 577, 213**	**21, 336, 213**	**24, 777, 466**	**25, 656, 153**	**21, 894, 576**	**21, 958, 506**	**22, 545, 091**
Under $1,000	213, 850	247, 564	252, 513	235, 452	58, 306	67, 238	72, 231
$1,000 to $2,000	3, 620, 762	3, 630, 571	3, 693, 642	3, 564, 474	1, 774, 601	1, 747, 917	1, 645, 576
$2,000 to $3,000	5, 325, 931	5, 153, 497	6, 073, 444	5, 277, 147	2, 047, 970	2, 042, 903	2, 062, 275
$3,000 to $5,000	4, 054, 891	4, 500, 558	6, 469, 195	6, 827, 924	5, 236, 003	4, 872, 789	4, 700, 816
$5,000 to $10,000	2, 378, 759	2, 641, 905	2, 653, 026	2, 991, 188	3, 463, 852	3, 838, 954	3, 895, 759
$10,000 to $25,000	1, 958, 156	2, 255, 872	2, 538, 079	2, 855, 397	3, 544, 898	3, 660, 623	3, 748, 058
$25,000 to $50,000	979, 629	1, 208, 274	1, 350, 680	1, 599, 848	2, 032, 239	1, 954, 653	2, 051, 771
$50,000 to $100,000	582, 230	805, 224	833, 898	1, 066, 784	1, 418, 948	1, 389, 339	1, 535, 387
$100,000 to $150,000	163, 521	260, 204	280, 656	377, 645	572, 860	570, 189	636, 018
$150,000 to $300,000	145, 948	256, 814	260, 584	374, 609	655, 300	661, 412	787, 270
$300,000 to $500,000	61, 343	116, 672	124, 569	171, 249	339, 774	340, 214	431, 122
$500,000 to $1,000,000	42, 780	107, 671	95, 107	158, 462	327, 368	317, 881	378, 167
$1,000,000 and over	49, 411	141, 387	152, 072	155, 974	422, 457	494, 394	600, 641
Tax yield (normal and surtax) [1]	**719, 387**	**861, 057**	**661, 666**	**704, 265**	**734, 555**	**732, 471**	**830, 639**
Under $1,000	174	247	317	146	69	56	40
$1,000 to $2,000	29, 161	27, 081	18, 253	10, 432	1, 704	1, 761	1, 234
$2,000 to $3,000	20, 712	20, 730	16, 606	10, 207	3, 809	4, 217	3, 971
$3,000 to $5,000	42, 744	47, 533	46, 048	26, 865	8, 326	7, 245	6, 508
$5,000 to $10,000	68, 871	70, 388	54, 075	28, 828	19, 149	20, 272	20, 664
$10,000 to $25,000	126, 886	123, 576	103, 109	78, 069	74, 172	72, 465	74, 226
$25,000 to $50,000	112, 910	125, 697	103, 601	109, 360	120, 689	112, 797	119, 475
$50,000 to $100,000	115, 712	144, 093	108, 879	136, 636	147, 843	140, 947	156, 675
$100,000 to $150,000	52, 330	71, 337	55, 719	75, 678	79, 472	77, 900	87, 398
$150,000 to $300,000	61, 496	98, 810	62, 104	92, 481	103, 059	103, 997	123, 776
$300,000 to $500,000	31, 860	43, 488	31, 669	45, 771	55, 722	55, 256	73, 750
$500,000 to $1,000,000	25, 112	38, 559	25, 498	42, 585	53, 674	53, 665	64, 265
$1,000,000 and over	31, 420	49, 518	35, 788	47, 207	66, 867	81, 893	98, 657
Average tax rate on net income, per cent	**3. 67**	**4. 04**	**2. 67**	**2. 74**	**3. 35**	**3. 34**	**3. 68**
Under $1,000	. 08	. 10	. 13	. 06	. 12	. 08	. 06
$1,000 to $2,000	. 81	. 75	. 49	. 29	. 10	. 10	. 07
$2,000 to $3,000	. 39	. 40	. 27	. 19	. 19	. 21	. 19
$3,000 to $5,000	1. 05	1. 06	. 71	. 39	. 16	. 15	. 14
$5,000 to $10 000	2. 90	2. 66	2. 04	. 96	. 55	. 52	. 53
$10,000 to $25,000	6. 48	5. 48	4. 06	2. 73	2. 09	1. 98	1. 98
$25,000 to $50,000	11. 53	10. 40	7. 67	6. 84	5. 94	5. 94	5. 82
$50,000 to $100,000	19. 87	17. 89	13. 06	12. 81	10. 42	10. 14	10. 20
$100,000 to $150,000	32. 00	27. 42	19. 85	20. 04	13. 87	13. 66	13. 74
$150,000 to $300,000	42. 14	37. 03	23. 83	24. 69	15. 73	15. 72	15. 72
$300,000 to $500,000	51. 94	37. 27	25. 42	26. 73	16. 40	16. 24	17. 11
$500,000 to $1,000,000	58. 70	35. 81	26. 81	26. 87	16. 39	16. 88	16. 99
$1,000,000 and over	63. 59	35. 02	23. 53	30. 27	15. 83	16. 56	16. 42

[1] Beginning 1922, includes tax on capital net gain from sale of assets held more than two years less tax credit on capital net loss in 1924 to 1927.

Source: Statistics of Income, Report of the Commissioner of Internal Revenue, Treasury Department.

No. 207.—PERSONAL INCOME TAX RETURNS: ANALYSIS, BY INCOME CLASSES, 1927

Income class (net income)	Number of returns	Total income	General deductions, including contributions	Net income[1]	Net loss for prior year	Exemptions from normal tax: Personal exemption	Exemptions from normal tax: Dividends	Exemptions from normal tax: Interest on Govt. obligations[2]	Exemptions from normal tax: Capital net gain[3]
		In thousands of dollars							
Total	4,101,547	26,208,560	3,663,470	22,545,091	37,055	12,000,709	4,254,829	47,479	1,081,186
Under $1,000, free[4]	115,744			66,280	------	299,241			
Under $1,000, taxed	11,001			5,950	------	899			
$1,000 to $2,000, free[4]	453,132			706,585	------	1,245,799			
$1,000 to $2,000, taxed	542,966			938,991	------	820,987			
$2,000 to $3,000, free[4]	397,948			974,330	------	1,459,421			
$2,000 to $3,000, taxed	457,814	9,948,576	1,467,679	1,087,945	------	711,370	492,919	------	------
$3,000 to $4,000, free[4]	475,367			1,660,408	------	1,909,367			
$3,000 to $4,000, taxed	244,538			866,950	------	577,758			
$4,000 to $5,000, free[4]	174,336			758,950	------	772,491			
$4,000 to $5,000, taxed	315,104			1,414,508	------	1,044,747			
$5,000 to $6,000, free[4]	20,808	1,280,975	176,368	112,665	1,106	87,605	85,631	------	------
$5,000 to $6,000, taxed	181,015			991,942	282	640,948			
$6,000 to $10,000, free[4]	23,271	3,236,795	445,643	175,807	3,328	74,528	344,990	------	------
$6,000 to $10,000, taxed	342,606			2,615,345	1,007	1,217,509			
$10,000 to $25,000	252,079	4,363,624	615,566	3,748,058	9,173	846,737	834,566	17,674	------
$25,000 to $50,000	60,123	2,371,604	319,833	2,051,771	6,850	190,901	679,906	11,961	32,381
$50,000 to $100,000	22,573	1,774,030	238,643	1,535,387	4,625	68,609	623,864	7,544	169,512
$100,000 to $150,000	5,261	731,690	95,671	636,019	2,168	15,478	276,702	2,552	115,214
$150,000 to $300,000	3,873	899,821	112,551	787,270	1,849	11,001	332,075	2,566	196,907
$300,000 to $500,000	1,141	487,373	56,251	431,122	191	3,169	172,434	1,004	131,789
$500,000 to $1,000,000	557	434,571	56,404	378,167	1,981	1,466	167,096	1,061	137,929
$1,000,000 and over	290	679,501	78,860	600,641	4,495	678	244,646	3,117	297,454

Income class (net income)	Normal tax	Surtax	Net tax on capital net gain[5]	Tax credit of 25 per cent of tax on earned net income	Net tax	Average tax per individual (dollars)	Average rate of tax on net income (per cent)	Per cent distribution: Returns	Per cent distribution: Net income	Per cent distribution: Net tax
	Thousands of dollars									
Total	215,817	511,731	128,006	24,915	830,639	202.52	3.68	100.00	100.00	100.00
Under $1,000, free[4]	------	------	------	------	------	------	------	3.09	.32	------
Under $1,000, taxed	53	------	------	13	40	3.63	.67			.01
$1,000 to $2,000, free[4]	------	------	------	------	------	------	------	24.29	7.30	------
$1,000 to $2,000, taxed	1,645	------	------	411	1,234	2.27	.13			.15
$2,000 to $3,000, free[4]	------	------	------	------	------	------	------	20.87	9.15	------
$2,000 to $3,000, taxed	5,294	------	------	1,323	2,970	8.67	.36			.48
$3,000 to $4,000, free[4]	------	------	------	------	------	------	------	17.55	11.21	------
$3,000 to $4,000, taxed	3,840	------	------	960	2,880	11.78	.33			.35
$4,000 to $5,000, free[4]	------	------	------	------	------	------	------	11.93	9.64	------
$4,000 to $5,000, taxed	4,838	------	------	1,209	3,628	11.51	.26			.44
$5,000 to $6,000, free[4]	------	------	------	------	------	------	------	4.92	4.90	------
$5,000 to $6,000, taxed	4,783	------	------	1,014	3,769	20.82	.38			.45
$6,000 to $10,000, free[4]	------	------	------	------	------	------	------	8.92	12.38	------
$6,000 to $10,000, taxed	20,313	------	------	3,417	16,896	49.32	.65			2.03
$10,000 to $25,000	59,778	23,316	------	8,868	74,226	294.45	1.98	6.14	16.62	8.94
$25,000 to $50,000	46,413	74,397	3,205	4,540	119,475	1,987.18	5.82	1.47	9.10	14.38
$50,000 to $100,000	30,332	109,155	19,141	1,953	156,675	6,940.81	10.20	.55	6.81	18.87
$100,000 to $150,000	11,095	63,334	13,485	516	87,398	16,612.43	13.74	.13	2.82	10.52
$150,000 to $300,000	12,750	88,101	23,404	480	123,776	31,958.69	15.72	.09	3.49	14.90
$300,000 to $500,000	6,506	51,689	15,672	118	73,750	64,636.28	17.11	.03	1.91	8.88
$500,000 to $1,000,000	4,150	43,458	16,722	65	64,265	115,377.02	16.99	.013	1.68	7.73
$1,000,000 and over	4,027	58,281	36,377	28	98,657	340,196.55	16.43	.007	2.67	11.87

[1] Capital net gain from sale of assets held more than two years is included in net income, but capital net loss from sale of assets held more than two years and net loss for prior year are not deducted.
[2] If not wholly exempt from tax.
[3] Relates to net gain from sale of assets held for more than two years exempt from normal tax but subject to a special tax.
[4] Specific exemptions exceed net income.
[5] Tax (12½ per cent) on capital net gain from sale of assets held more than two years, less tax credit of 12½ per cent on capital net loss on such sales.

Source: Statistics of Income, Report of the Commissioner of Internal Revenue, Treasury Department.

No. 208.—PERSONAL INCOME TAX RETURNS: TOTAL INCOME BY INCOME CLASSES, DISTRIBUTED BY SOURCES OF INCOME, 1927

NOTE.—For total income and items exempt from normal tax see Table 207.

[All figures, except percentages, in thousands of dollars]

Income class (net income)	Income from personal industry and business				Income from property			
	Wages and salaries	Business	Partnerships	Profits from sale of real estate, securities, etc.[1]	Rents and royalties	Dividends	Interest and investment income [2]	Interest on Govt. obligations [3]
Total	**10,218,450**	**3,287,421**	**1,755,145**	**2,894,582**	**1,302,276**	**4,254,829**	**2,448,378**	**47,479**
Under $5,000	5,694,174	1,583,246	400,723	301,537	657,974	492,919	818,003	--------
$5,000 to $6,000	595,790	267,232	92,685	55,148	75,486	85,631	109,004	--------
$6,000 to $10,000	1,356,481	569,076	259,096	206,632	176,398	344,990	324,121	--------
$10,000 to $25,000	1,444,539	532,213	366,106	463,815	203,639	834,566	501,071	17,674
$25,000 to $50,000	560,175	181,010	201,983	361,366	88,572	679,906	286,631	11,961
$50,000 to $100,000	304,104	89,833	157,337	346,762	50,215	623,864	194,370	7,544
$100,000 to $150,000	97,321	23,025	68,416	182,415	16,655	276,702	64,604	2,552
$150,000 to $300,000	92,018	23,668	89,967	280,927	14,739	332,075	63,861	2,566
$300,000 to $500,000	35,565	8,478	50,478	178,316	6,806	172,434	34,293	1,004
$500,000 to $1,000,000	21,092	7,057	31,670	178,044	6,125	167,096	22,427	1,061
$1,000,000 and over	17,191	2,583	36,684	339,620	5,667	244,646	29,993	3,117
	Per cent of total income of class derived from each source							
Total	**38.98**	**12.54**	**6.70**	**11.05**	**4.97**	**16.24**	**9.34**	**0.18**
Under $5,000	57.24	15.91	4.03	3.03	6.61	4.95	8.23	--------
$5,000 to $6,000	46.51	20.86	7.24	4.31	5.89	6.68	8.51	--------
$6,000 to $10,000	41.91	17.58	8.01	6.38	5.45	10.66	10.01	--------
$10,000 to $25,000	33.10	12.20	8.39	10.63	4.67	19.12	11.48	.41
$25,000 to $50,000	23.62	7.63	8.52	15.24	3.73	28.67	12.09	.50
$50,000 to $100,000	17.14	5.06	8.87	19.55	2.83	35.17	10.95	.43
$100,000 to $150,000	13.30	3.15	9.35	24.93	2.28	37.82	8.82	.35
$150,000 to $300,000	10.23	2.63	10.00	31.22	1.64	36.90	7.10	.28
$300,000 to $500,000	7.30	1.74	10.36	36.58	1.39	35.38	7.04	.21
$500,000 to $1,000,000	4.85	1.62	7.29	40.97	1.41	38.45	5.16	.25
$1,000,000 and over	2.53	.38	5.40	49.98	.84	36.00	4.41	.46

[1] Includes capital net gain from sale of assets held more than two years. (See Table 207.)
[2] Including fiduciary income.
[3] If not wholly exempt from tax.

No. 209.—PERSONAL INCOME TAX RETURNS:[1] BY FAMILY RELATIONSHIP

	1921	1922	1923	1924	1925	1926	1927
Number of returns	**6,662,176**	**6,787,481**	**7,698,321**	**7,369,788**	**4,171,051**	**4,138,092**	**4,101,547**
Joint returns of husbands and wives [2]	3,477,592	3,566,302	4,505,729	3,991,551	2,074,849	2,017,182	2,016,850
Wives making separate returns from husbands	89,634	101,319	170,573	173,225	120,358	113,550	112,719
Single men, heads of families	401,662	392,356	413,682	394,201	274,139	268,090	302,821
Single women, heads of families	115,356	135,929	157,669	153,279	96,562	100,284	103,430
All other men	1,945,009	1,823,525	1,697,031	1,865,258	1,193,379	1,146,871	1,109,676
All other women	608,829	740,500	718,080	773,314	392,186	449,727	431,769
Community property income	24,094	27,540	35,557	18,960	19,578	42,388	24,282
Net income (1,000 dollars)	**19,577,213**	**21,336,213**	**24,777,466**	**25,656,153**	**21,894,576**	**21,958,506**	**22,545,091**
Joint returns of husbands and wives [2]	12,448,419	13,673,814	16,711,847	16,695,378	13,772,705	13,555,920	13,870,232
Wives making separate returns from husbands	486,170	638,862	847,110	955,000	1,093,921	1,110,206	1,219,714
Single men, heads of families	1,066,537	1,091,277	1,190,175	1,227,022	1,103,331	1,102,102	1,211,235
Single women, heads of families	309,461	361,518	448,887	445,185	406,658	436,422	463,327
All other men	3,788,543	3,758,959	3,628,421	4,223,497	3,716,460	3,639,034	3,700,791
All other women	1,302,398	1,603,594	1,688,707	1,883,757	1,540,291	1,750,900	1,770,517
Community property income	175,684	208,189	262,319	226,314	261,210	363,922	309,274

[1] See headnote, Table 195.
[2] Includes returns of husbands whose wives, though living with them, file separate returns.

Source of Tables 208 and 209: Statistics of income, Reports of the Commissioner of Internal Revenue.

No. 210.—PERSONAL INCOME TAX RETURNS: INCOME DISTRIBUTED BY SOURCES, BY STATES AND TERRITORIES, 1927

[All figures in thousands of dollars]

Division and State	Total income	From personal industry and business				From property			
		Wages and salaries	Business	Partnerships	Profits from sale of real estate, securities, etc.[1]	Rents and royalties	Dividends	Interest and investment income [2]	Interest on Government obligations [3]
Total	26,208,560	10,218,450	3,287,421	1,755,145	2,894,582	1,302,276	4,254,829	2,448,378	47,479
New England	2,285,197	809,192	259,716	118,164	257,010	76,940	517,733	241,642	4,800
Maine	118,746	37,052	19,713	4,720	11,712	4,391	23,719	17,148	291
New Hampshire	79,390	25,689	13,606	3,984	9,087	3,088	16,218	7,554	164
Vermont	47,836	16,785	8,615	2,853	2,566	1,656	9,602	5,675	84
Massachusetts	1,355,605	500,482	145,136	75,386	152,945	40,000	299,767	138,948	2,941
Rhode Island	177,435	63,495	19,812	9,678	14,016	6,581	41,900	21,564	389
Connecticut	506,185	165,689	52,834	21,543	66,684	21,224	126,527	50,753	931
Middle Atlantic	9,893,537	3,743,162	1,020,587	732,339	1,329,987	314,750	1,749,873	987,249	20,590
New York	6,194,753	2,245,159	570,904	545,444	906,770	175,671	1,122,932	613,150	14,723
New Jersey	1,285,666	558,124	147,644	57,761	149,488	45,114	191,426	134,644	1,465
Pennsylvania	2,418,118	939,879	302,039	129,134	273,729	93,965	435,515	239,455	4,402
East North Central	5,659,428	2,455,878	658,413	313,713	599,107	300,417	875,751	446,639	9,510
Ohio	1,308,988	571,551	154,051	70,403	124,959	68,987	241,651	73,361	4,025
Indiana	390,347	174,372	58,227	24,387	35,171	25,094	54,062	17,884	1,150
Illinois	2,328,812	1,017,820	252,648	137,645	248,094	123,576	337,776	208,453	2,800
Michigan	1,122,573	473,885	124,281	49,979	142,946	63,187	174,288	92,939	1,068
Wisconsin	508,708	218,250	69,206	31,299	47,937	19,573	67,974	54,002	467
West North Central	1,605,812	660,045	288,793	105,602	93,557	108,075	212,718	134,120	2,902
Minnesota	347,538	150,006	52,089	20,701	22,537	15,411	55,718	30,415	661
Iowa	232,577	87,826	45,319	16,402	9,138	20,357	27,510	25,802	223
Missouri	592,843	273,509	70,425	30,025	43,709	34,032	98,053	41,495	1,595
North Dakota	40,526	14,865	12,728	3,823	781	2,151	2,050	4,111	17
South Dakota	43,525	15,269	14,397	3,966	1,002	3,175	2,004	3,661	51
Nebraska	159,855	59,559	40,074	12,879	6,285	13,231	12,513	15,180	134
Kansas	188,948	59,011	53,761	17,806	10,105	19,718	14,870	13,456	221
South Atlantic	1,931,155	758,503	237,592	113,768	205,320	109,906	323,001	179,728	3,337
Delaware	104,885	23,018	7,119	2,982	20,025	2,280	42,518	6,798	145
Maryland	445,634	166,444	44,590	25,363	56,882	18,348	76,161	57,079	767
Dist. of Col	234,047	101,095	27,256	8,262	21,960	13,207	32,208	29,589	470
Virginia	208,563	86,561	28,717	15,857	14,888	11,578	33,933	16,494	535
West Virginia	171,948	75,158	24,986	9,624	13,331	11,266	30,106	6,945	532
North Carolina	202,655	84,078	26,688	15,079	19,116	14,961	33,174	9,303	256
South Carolina	71,264	32,262	12,742	5,175	3,148	4,523	6,969	6,388	57
Georgia	207,862	95,076	27,177	15,268	15,714	13,398	26,831	14,203	195
Florida	284,297	94,811	38,317	16,158	40,256	20,345	41,101	32,929	380
East South Central	654,947	273,060	99,660	56,504	47,047	42,622	83,160	51,631	1,263
Kentucky	206,233	81,170	27,927	14,166	20,633	11,371	34,433	15,822	711
Tennessee	204,172	90,641	28,185	17,473	13,955	12,547	26,678	14,387	306
Alabama	161,216	68,776	23,885	15,558	9,712	12,404	15,951	14,746	184
Mississippi	83,326	32,473	19,663	9,307	2,747	6,300	6,098	6,676	62
West South Central	1,286,178	459,174	218,798	131,387	94,548	139,431	127,228	113,762	1,850
Arkansas	93,688	34,034	17,357	9,436	5,287	9,745	9,354	8,359	116
Louisiana	216,341	89,733	29,369	18,928	13,640	16,764	29,365	18,286	256
Oklahoma	266,439	93,145	42,439	26,384	20,402	36,391	22,315	24,885	478
Texas	709,710	242,262	129,633	76,639	55,219	76,531	66,194	62,232	1,000
Mountain	502,374	203,492	114,317	33,731	29,167	26,309	52,946	41,655	757
Montana	79,801	35,436	20,677	5,368	3,530	3,771	5,923	4,997	99
Idaho	44,917	16,979	14,658	3,512	1,714	2,355	2,423	3,242	34
Wyoming	36,034	16,579	9,318	2,750	1,001	1,587	2,295	2,431	73
Colorado	176,894	65,741	33,994	10,545	11,816	10,469	25,292	18,615	422
New Mexico	30,571	10,749	8,634	2,916	1,348	1,877	2,300	2,731	16
Arizona	52,567	21,183	10,936	3,456	4,958	3,386	4,442	4,150	56
Utah	61,992	28,351	11,479	3,470	3,861	2,035	8,500	4,250	46
Nevada	19,598	8,474	4,621	1,714	939	829	1,771	1,239	11
Pacific[4]	2,332,289	831,679	384,602	148,712	235,539	181,629	299,767	247,926	2,435
Washington [4]	289,320	132,879	59,941	17,642	13,337	16,944	26,883	21,311	383
Oregon	167,071	68,373	40,109	11,202	6,433	11,159	13,230	16,354	211
California	1,875,898	630,427	284,552	119,868	215,769	153,526	259,654	210,261	1,841
Hawaii	52,643	24,265	4,943	1,225	3,300	2,197	12,652	4,026	35

[1] Includes capital net gain from sale of assets held more than two years. (See Table 212.)
[2] Including fiduciary income. [3] If not wholly exempt from tax. [4] Includes Alaska.

Source: Statistics of Income, Report of the Commissioner of Internal Revenue, Treasury Department.

No. 211.—PERSONAL INCOME TAX RETURNS:

NOTE.—See headnote Table 195. The net income here shown is subject to

[Net income and tax yield

Division and State	Number of returns						Net income	
	1922	1923	1924	1925	1926	1927	1922	1923
Total	6,787,481	7,698,321	7,369,788	4,171,051	4,138,092	4,101,547	21,336,213	24,777,466
New England	668,477	738,948	664,651	370,664	375,484	358,780	2,078,110	2,414,187
Maine	43,041	48,435	42,254	19,444	19,709	18,710	129,857	142,964
New Hampshire	31,787	36,876	31,532	16,413	15,276	14,484	85,577	104,852
Vermont	17,901	21,752	20,618	9,559	8,646	8,268	51,653	64,800
Massachusetts	397,241	415,100	378,049	221,530	224,042	214,356	1,237,893	1,413,016
Rhode Island	50,076	66,965	48,792	29,123	26,362	25,184	171,410	214,750
Connecticut	128,431	149,820	143,406	74,595	81,449	77,778	401,720	473,805
Middle Atlantic	1,992,352	2,255,635	2,228,971	1,279,738	1,326,939	1,343,815	7,148,421	8,094,807
New York	1,102,748	1,221,654	1,215,640	751,941	753,044	766,974	4,110,589	4,565,315
New Jersey	301,834	293,503	299,904	150,874	176,320	195,467	1,032,262	1,050,741
Pennsylvania	587,770	740,478	713,427	376,923	397,575	381,374	2,005,570	2,478,751
East North Central	1,561,378	1,862,459	1,730,402	961,545	959,102	955,031	4,691,020	5,830,137
Ohio	364,988	463,017	418,048	224,643	231,196	222,707	1,138,935	1,457,697
Indiana	153,469	178,831	156,845	80,300	77,126	76,703	426,366	510,507
Illinois	614,449	676,489	652,501	357,448	374,725	378,859	1,927,637	2,272,960
Michigan	267,953	350,072	323,733	188,669	176,804	175,806	796,412	1,041,933
Wisconsin	160,519	194,050	179,275	110,485	99,251	100,956	401,670	547,040
West North Central	623,116	659,324	621,683	329,475	301,771	291,667	1,716,440	1,844,540
Minnesota	122,885	134,360	128,237	71,291	64,227	61,439	348,741	372,377
Iowa	131,870	135,864	110,404	50,379	49,476	45,349	359,563	363,242
Missouri	173,728	192,282	186,784	109,059	99,509	96,407	526,388	605,276
North Dakota	18,750	18,054	19,160	11,715	9,881	9,758	43,767	42,974
South Dakota	21,465	21,928	26,506	17,086	12,414	10,969	48,950	50,171
Nebraska	67,503	70,545	66,512	35,661	33,532	32,170	177,969	195,153
Kansas	86,915	86,291	84,080	34,284	32,732	35,575	211,062	215,347
South Atlantic	543,342	606,830	588,499	359,983	328,820	305,424	1,652,359	1,856,386
Delaware	17,141	19,202	18,892	9,131	9,301	9,266	53,981	57,187
Maryland	110,896	127,770	126,226	66,152	67,160	65,099	386,830	401,260
Dist. of Columbia	77,923	75,796	77,836	43,293	40,024	39,560	231,329	221,951
Virginia	71,523	77,451	71,597	37,507	37,797	37,393	207,277	242,587
West Virginia	69,501	89,263	75,037	35,810	32,544	32,500	196,777	260,343
North Carolina	58,009	68,191	63,864	38,740	35,332	33,398	171,929	206,639
South Carolina	26,830	28,225	28,090	15,727	13,809	14,310	72,756	87,031
Georgia	69,988	71,341	62,651	37,410	36,744	33,818	199,433	222,888
Florida	41,531	49,591	64,306	76,213	56,109	40,080	132,047	156,500
East South Central	203,730	227,072	213,904	115,267	114,052	111,772	594,663	683,008
Kentucky	69,666	79,091	72,119	37,315	32,821	33,004	200,049	214,416
Tennessee	63,555	69,081	66,981	34,689	35,495	33,812	190,724	226,034
Alabama	43,612	51,049	47,591	26,278	28,540	27,992	126,908	159,064
Mississippi	26,897	27,851	27,213	16,985	17,196	16,964	76,982	83,494
West South Central	357,972	374,100	359,234	211,565	207,294	208,964	1,062,749	1,158,384
Arkansas	32,072	35,788	35,484	20,597	19,363	17,331	95,626	109,794
Louisiana	66,972	67,440	67,658	40,695	38,996	37,293	203,665	213,802
Oklahoma	72,063	70,189	63,357	40,825	37,497	39,806	217,556	221,293
Texas	186,865	200,683	192,735	109,448	111,438	114,534	545,902	613,495
Mountain	219,499	239,243	233,989	117,862	107,235	105,173	536,055	613,447
Montana	38,044	42,809	44,011	19,239	16,191	18,651	83,904	99,256
Idaho	23,369	25,012	21,436	12,907	11,617	10,673	51,167	58,393
Wyoming	21,943	23,246	22,947	10,336	8,930	8,870	48,827	57,376
Colorado	67,463	72,366	73,350	35,808	35,110	31,727	184,572	200,573
New Mexico	11,553	12,202	11,595	7,203	6,513	6,462	28,983	32,668
Arizona	20,079	22,899	21,301	10,104	10,509	11,059	48,460	59,526
Utah	27,325	30,242	28,685	16,101	13,568	13,029	67,745	79,943
Nevada	9,723	10,467	10,664	6,164	4,797	4,702	22,397	25,712
Pacific [1]	606,018	722,289	716,088	415,646	408,249	411,669	1,819,274	2,239,742
Washington [1]	123,216	136,057	138,181	78,030	61,950	62,200	300,523	351,985
Oregon	61,879	69,123	66,669	32,542	30,955	33,903	161,226	189,854
California	420,923	517,109	511,218	305,074	315,344	315,566	1,357,525	1,697,903
Hawaii	11,597	12,421	12,387	9,306	9,146	9,252	37,123	42,829

[1] Includes Alaska.

By States and Territories, 1922 to 1927

deduction of exemptions to give net income subject to tax, see Tables 205 and 212

in thousands of dollars]

Net income—Continued				Tax yield						Division and State
1924	1925	1926	1927	1922	1923	1924	1925	1926	1927	
25,656,153	21,894,576	21,958,506	22,545,091	861,057	661,666	704,265	734,555	732,471	830,639	Total
2,282,872	1,911,646	1,953,336	2,013,224	87,869	66,147	65,096	65,262	61,854	72,372	N. E.
135,221	97,928	107,979	103,081	3,897	2,786	2,568	2,719	3,419	3,301	Me.
94,133	70,118	66,744	70,561	2,134	1,643	1,377	1,219	1,201	1,825	N. H.
63,631	45,857	42,209	41,842	1,574	1,333	978	920	821	847	Vt.
1,320,157	1,132,290	1,147,576	1,189,273	57,781	42,528	40,857	41,052	37,116	43,950	Mass.
191,556	160,955	155,051	157,465	9,352	6,658	6,722	5,818	5,546	6,332	R. I.
478,174	404,498	433,777	451,002	13,131	11,199	12,594	13,534	13,751	16,117	Conn.
8,870,320	7,878,208	8,154,486	8,607,674	408,517	296,132	346,590	357,905	356,909	422,796	M. A.
5,144,766	4,903,229	4,984,020	5,298,451	273,960	192,312	236,775	252,158	247,164	305,210	N. Y.
1,177,421	943,673	1,032,297	1,117,398	40,983	30,553	31,941	32,383	32,858	38,912	N. J.
2,548,133	2,031,306	2,138,169	2,091,825	93,574	73,267	77,874	73,364	76,887	78,674	Pa.
5,821,581	4,790,684	4,813,590	4,983,765	170,177	140,895	143,629	142,684	147,814	164,421	E. N. C.
1,403,749	1,141,453	1,146,496	1,153,756	39,310	33,062	32,062	30,321	32,839	35,519	Ohio
461,717	344,267	358,625	349,434	9,579	7,883	6,656	7,509	9,935	8,884	Ind.
2,413,605	1,975,436	1,995,011	2,003,909	77,196	62,880	66,583	64,792	64,214	73,796	Ill.
1,045,850	910,910	905,815	950,086	34,965	28,051	30,984	33,263	32,408	35,600	Mich.
496,660	418,618	407,643	436,580	9,127	9,019	7,344	6,799	8,418	10,622	Wis.
1,814,076	1,411,572	1,371,379	1,344,285	38,271	29,575	26,558	27,794	27,417	28,497	W. N. C.
375,589	305,945	296,414	295,670	9,419	7,084	6,721	6,126	6,475	7,383	Minn.
298,734	198,736	203,015	190,436	5,466	4,127	3,124	3,111	2,918	3,310	Iowa
632,533	533,836	512,801	501,495	15,973	13,085	12,373	14,247	13,497	13,738	Mo.
48,690	35,695	33,169	33,252	453	276	268	163	180	187	N. Dak.
66,124	53,971	38,153	35,907	549	350	306	192	209	210	S. Dak.
189,372	141,878	134,154	130,131	3,165	2,534	1,848	1,733	1,382	1,428	Nebr.
203,034	141,511	153,673	157,394	3,246	2,119	1,918	2,222	2,756	2,241	Kans.
1,985,149	1,979,194	1,660,820	1,577,269	49,844	40,367	41,515	61,234	45,066	48,723	S. A.
64,180	54,899	70,544	90,263	1,834	1,402	2,433	2,780	5,101	7,970	Del.
467,226	362,485	374,759	390,671	15,364	11,540	12,073	11,623	11,517	13,860	Md.
253,312	200,354	198,056	198,938	8,337	6,098	5,766	5,718	5,527	6,027	D. C.
231,056	170,257	176,025	172,240	4,919	3,669	3,314	2,981	3,495	3,611	Va.
227,000	144,777	141,397	139,696	4,595	3,876	2,796	2,134	2,304	2,520	W. Va.
200,889	161,624	153,232	155,917	4,909	4,767	3,778	3,179	3,398	4,520	N. C.
79,614	57,662	53,060	55,219	1,268	1,555	727	431	420	555	S. C.
210,908	177,204	171,146	167,407	4,558	3,766	3,399	3,530	2,888	3,613	Ga.
250,964	649,932	322,601	206,918	4,060	3,694	7,229	28,858	10,416	6,047	Fla.
704,850	552,191	546,198	543,849	14,276	12,535	11,153	9,741	9,971	11,334	E. S. C.
238,094	180,217	169,101	172,582	4,677	3,724	3,806	3,300	3,226	4,028	Ky.
224,184	168,198	175,714	173,163	4,903	4,284	3,420	3,126	3,652	4,035	Tenn.
159,919	130,025	136,523	133,225	2,892	2,841	2,771	2,236	2,449	2,455	Ala.
82,653	73,751	64,860	64,879	1,804	1,686	1,156	989	644	816	Miss.
1,180,769	996,840	1,040,740	1,023,473	28,202	21,077	19,017	21,948	25,611	23,657	W. S. C.
110,255	84,474	84,661	75,554	2,314	2,050	1,458	1,434	1,482	1,340	Ark.
221,133	195,585	185,479	175,254	5,354	4,439	3,529	3,850	3,312	3,175	La.
211,272	219,961	223,037	212,342	6,414	3,910	3,794	6,897	8,135	6,232	Okla.
638,109	496,820	547,563	560,323	14,120	10,678	10,236	9,767	12,682	12,910	Tex.
625,230	437,788	422,711	431,071	9,351	6,843	6,088	5,411	5,518	6,758	Mt.
107,242	66,825	59,290	69,654	1,029	721	731	580	562	868	Mont.
52,302	40,444	39,888	38,449	479	426	261	171	184	247	Idaho
60,752	33,482	31,751	31,298	687	521	414	257	263	275	Wyo.
205,088	150,363	154,805	148,473	4,870	3,268	3,163	2,841	2,959	3,307	Colo.
31,951	23,995	24,632	26,288	384	337	224	179	227	283	N. Mex.
58,273	41,383	41,717	45,837	687	603	512	545	499	698	Ariz.
82,088	61,635	53,832	53,629	956	726	599	660	629	851	Utah
27,534	19,661	16,796	17,443	259	241	184	178	195	229	Nev.
2,324,910	1,894,988	1,952,296	1,975,862	53,167	46,777	43,137	41,632	51,215	50,880	Pac.[1]
393,962	272,545	245,592	252,547	5,148	3,926	3,231	2,717	2,801	2,914	Wash.[1]
189,884	132,023	135,030	140,739	4,240	2,892	2,025	1,788	2,175	1,921	Oreg.
1,741,064	1,490,420	1,571,674	1,582,576	43,779	39,959	37,881	37,127	46,239	46,045	Calif.
46,395	41,465	42,950	44,619	1,387	1,319	1,482	944	1,096	1,201	Hawaii.

Source: Statistics of Income, Report of the Commissioner of Internal Revenue, Treasury Department.

No. 212.—PERSONAL INCOME TAX RETURNS:

[All money figures, except average per return

Division and State	Number of returns	Net income [1]	Prior year loss deductions	Exemptions from normal tax				Normal tax
				Personal exemption	Dividends	Interest on Govt. obligations [2]	Capital net gain [3]	
Total	**4,101,547**	**22,545,091**	**37,055**	**12,000,709**	**4,254,829**	**47,479**	**1,081,186**	**215,817**
New England	**358,780**	**2,013,224**	**1,596**	**1,023,712**	**517,733**	**4,800**	**80,957**	**18,033**
Maine	18,710	103,081	68	56,346	23,719	291	3,825	826
New Hampshire	14,484	70,561	57	41,353	16,218	164	2,616	489
Vermont	8,268	41,842	45	24,064	9,602	84	212	271
Massachusetts	214,356	1,189,273	1,036	610,431	299,767	2,941	51,229	11,138
Rhode Island	25,184	157,465	135	72,754	41,900	389	4,265	1,480
Connecticut	77,778	451,002	255	218,764	126,527	931	18,810	3,829
Middle Atlantic	**1,343,815**	**8,607,674**	**11,698**	**3,932,147**	**1,749,873**	**20,590**	**551,671**	**97,483**
New York	766,974	5,398,451	9,243	2,235,226	1,122,932	14,723	379,889	68,472
New Jersey	195,467	1,117,398	690	583,677	191,426	1,465	56,038	10,540
Pennsylvania	381,374	2,091,825	1,765	1,113,244	435,515	4,402	115,744	18,471
East North Central	**955,031**	**4,983,765**	**10,522**	**2,741,032**	**875,751**	**9,510**	**241,675**	**43,882**
Ohio	222,707	1,153,756	967	652,643	241,651	4,025	51,508	8,909
Indiana	76,703	349,434	279	227,553	54,062	1,150	15,206	2,613
Illinois	378,859	2,093,909	8,186	1,071,283	337,776	2,800	102,645	20,648
Michigan	175,806	950,086	838	486,696	174,288	1,068	55,850	8,545
Wisconsin	100,956	436,580	252	302,857	67,974	467	16,466	3,107
West North Central	**291,667**	**1,344,285**	**1,694**	**897,127**	**212,718**	**2,901**	**31,281**	**9,647**
Minnesota	61,439	295,670	372	180,446	55,718	661	8,921	2,189
Iowa	45,349	190,436	119	138,993	27,510	222	1,466	1,166
Missouri	96,407	501,495	428	292,509	98,053	1,595	17,636	4,061
North Dakota	9,758	33,252	37	31,975	2,050	17	129	146
South Dakota	10,969	35,907	34	35,849	2,004	51	2	150
Nebraska	32,170	130,131	182	101,319	12,513	134	606	822
Kansas	35,575	157,394	522	116,031	14,870	221	2,521	1,113
South Atlantic	**305,424**	**1,577,269**	**2,190**	**911,936**	**323,001**	**3,338**	**66,678**	**12,541**
Delaware	9,266	90,263	30	26,287	42,518	145	8,138	759
Maryland	65,099	390,671	310	190,317	76,161	767	25,329	3,710
Dist. of Columbia	39,560	198,938	3	103,615	32,208	470	8,595	1,883
Virginia	37,393	172,240	193	113,695	33,933	535	3,213	1,175
West Virginia	32,500	139,696	193	96,857	30,106	532	3,375	748
North Carolina	33,398	155,917	151	106,778	33,174	256	5,102	1,023
South Carolina	14,310	55,219	121	45,801	6,969	58	270	307
Georgia	33,818	167,407	370	104,342	26,831	195	3,715	1,300
Florida	40,080	206,918	819	124,244	41,101	380	8,941	1,636
East South Central	**111,772**	**543,849**	**1,062**	**342,814**	**83,160**	**1,264**	**11,651**	**4,343**
Kentucky	33,004	172,582	170	96,687	34,433	712	4,010	1,388
Tennessee	33,812	173,163	239	104,520	26,678	306	5,422	1,426
Alabama	27,992	133,225	168	86,116	15,951	184	2,028	1,108
Mississippi	16,964	64,879	485	55,491	6,098	62	191	421
West South Central	**208,964**	**1,023,473**	**4,008**	**626,645**	**127,228**	**1,850**	**23,732**	**9,496**
Arkansas	17,331	75,554	320	56,355	9,354	116	2,202	474
Louisiana	37,293	175,254	933	109,707	29,365	256	1,697	1,396
Oklahoma	39,806	212,342	430	132,404	22,315	478	4,438	2,345
Texas	114,534	560,323	2,325	328,179	66,194	1,000	15,395	5,281
Mountain	**105,173**	**431,071**	**785**	**313,004**	**52,946**	**756**	**8,091**	**2,883**
Montana	18,651	69,654	68	56,442	5,923	99	612	395
Idaho	10,673	38,449	98	32,712	2,423	34	555	165
Wyoming	8,870	31,298	45	25,725	2,295	72	76	170
Colorado	31,727	148,473	216	95,511	25,292	422	3,730	1,065
New Mexico	6,462	26,288	59	18,964	2,300	16	117	187
Arizona	11,059	45,837	121	31,346	4,442	56	1,302	315
Utah	13,029	53,629	144	40,281	8,500	46	1,575	285
Nevada	4,702	17,443	34	12,023	1,771	11	124	101
Pacific [7]	**411,669**	**1,975,862**	**3,490**	**1,181,817**	**299,767**	**2,435**	**64,921**	**17,442**
Washington [7]	62,200	252,547	454	173,183	26,883	383	3,232	1,522
Oregon	33,903	140,739	220	104,824	13,230	211	916	954
California	315,566	1,582,576	2,816	903,810	259,654	1,841	60,773	14,966
Hawaii	9,252	44,619	10	30,480	12,652	35	529	267

[1] See note 1, Table 207.
[2] If not wholly exempt from tax.
[3] Relates to net gain from sale of assets held for more than two years exempt from normal tax but subject to a special tax.
[4] See note 5, Table 205.

ANALYSIS BY STATES AND TERRITORIES, 1927

and per capita tax, in thousands of dollars]

Surtax	Net tax on capital net gain [4]	Tax credit of 25 per cent of tax on earned net income	Net tax	Average per return: Net income	Average per return: Tax	Tax per capita of total population [5]	Per cent of population filing returns	Per cent of United States total: Population [5]	Per cent of United States total: Returns	Per cent of United States total: Net income	Per cent of United States total: Tax	Division and State
511,731	128,006	24,915	830,639	$5,497	$202.52	$6.98	3.45	100.00	100.00	100.00	100.00	Total.
47,233	9,310	2,205	72,372	5,611	201.72	8.84	4.38	6.88	8.75	8.93	8.71	N. E.
2,110	460	94	3,301	5,509	176.42	4.16	2.36	.67	.46	.46	.40	Me.
1,086	307	58	1,825	4,872	126.00	4.01	3.18	.38	.35	.34	.22	N. H.
588	27	39	847	5,061	102.43	2.40	2.34	.30	.20	.19	.10	Vt.
28,307	5,880	1,376	43,950	5,548	205.03	10.36	5.05	3.57	5.23	5.27	5.29	Mass.
4,551	479	178	6,332	6,253	251.44	8.99	3.58	.59	.61	.70	.76	R. I.
10,591	2,157	460	16,117	5,799	207.23	9.85	4.75	1.37	1.90	2.00	1.94	Conn.
269,870	65,707	10,264	422,796	6,405	314.62	16.98	5.40	20.93	32.76	38.18	50.90	M. A.
198,472	45,020	6,756	305,210	7,039	397.94	26.72	6.71	9.60	18.70	23.94	36.75	N. Y.
22,939	6,828	1,394	38,912	5,717	199.07	10.38	5.21	3.15	4.76	4.96	4.68	N. J.
48,459	13,859	2,114	78,674	5,485	206.29	8.09	3.92	8.18	9.30	9.28	9.47	Pa.
98,052	28,256	5,766	164,421	5,218	172.16	6.69	3.89	20.64	23.28	22.11	19.79	E. N. C.
21,602	6,194	1,245	35,519	5,181	159.49	5.29	3.32	5.64	5.43	5.12	4.28	Ohio.
4,747	1,869	344	8,884	4,556	115.82	2.82	2.44	2.65	1.87	1.55	1.07	Ind.
43,876	11,911	2,638	73,796	5,527	194.79	10.11	5.19	6.13	9.24	9.29	8.88	Ill.
21,747	6,441	1,133	35,600	5,404	202.49	7.93	3.92	3.77	4.28	4.21	4.28	Mich.
6,080	1,841	406	10,622	4,324	105.21	3.64	3.46	2.45	2.46	1.94	1.28	Wis.
16,427	3,794	1,370	28,497	4,609	97.70	2.16	2.21	11.08	7.11	5.96	3.43	W.N.C.
4,436	1,085	326	7,383	4,812	120.17	2.75	2.29	2.26	1.50	1.31	.89	Minn.
2,130	180	167	3,310	4,199	72.99	1.36	1.87	2.04	1.10	.84	.40	Iowa.
8,121	2,153	597	13,738	5,202	142.50	3.91	2.75	2.95	2.35	2.22	1.65	Mo.
47	16	21	187	3,408	19.23	.29	1.52	.54	.24	.15	.02	N.Dak.
81	(6)	21	210	3,273	19.11	.30	1.58	.58	.27	.16	.03	S.Dak.
659	70	123	1,428	4,045	44.38	1.02	2.30	1.17	.78	.58	.17	Nebr.
953	290	115	2,241	4,424	62.99	1.23	1.95	1.54	.87	.70	.27	Kans.
29,707	7,969	1,495	48,723	5,164	159.53	3.06	1.92	13.36	7.45	7.00	5.87	S. A.
6,276	994	59	7,970	9,741	860.14	32.80	3.81	.20	.23	.40	.96	Del.
7,547	3,007	405	13,860	6,001	212.90	8.68	4.08	1.34	1.59	1.73	1.67	Md.
3,342	1,049	246	6,027	5,029	152.35	11.16	7.33	.45	.96	.88	.73	D. C.
2,204	377	145	3,611	4,606	96.57	1.42	1.47	2.14	.91	.77	.44	Va.
1,464	410	103	2,520	4,298	77.53	1.49	1.92	1.43	.79	.62	.30	W. Va.
2,992	628	123	4,520	4,668	135.33	1.56	1.15	2.44	.81	.69	.54	N. C.
260	32	44	555	3,859	38.77	.30	.78	1.55	.35	.25	.07	S. C.
2,106	391	184	3,613	4,950	106.83	1.14	1.07	2.66	.83	.74	.43	Ga.
3,516	1,081	186	6,047	5,163	150.88	4,44	2.94	1.15	.98	.92	.73	Fla.
6,108	1,412	529	11,334	4,866	101.40	1.21	1.19	7.87	2.73	2.41	1.36	E. S. C.
2,325	481	166	4,028	5,229	122.04	1.59	1.30	2.13	.81	.76	.48	Ky.
2,135	658	184	4,035	5,121	119.35	1.62	1.36	2.09	.83	.77	.49	Tenn.
1,233	250	136	2,455	4,759	87.71	.96	1.10	2.14	.68	.59	.29	Ala.
415	23	43	816	3,824	48.13	.46	.95	1.51	.41	.29	.10	Miss.
12,293	2,780	913	23,657	4,898	113.21	2.03	1.80	9.78	5.09	4.54	2.85	W. S. C.
659	261	54	1,340	4,359	77.32	.70	.90	1.62	.42	.34	.16	Ark.
1,776	154	151	3,175	4,699	85.13	1.04	1.93	1.63	.91	.78	.38	La.
3,589	508	211	6,232	5,334	156.56	2.61	1.67	2.00	.97	.94	.75	Okla.
6,269	1,857	497	12,910	4,892	112.72	2.39	2.12	4.53	2.79	2.48	1.56	Tex.
3,466	968	358	6,758	4,099	64.26	1.68	2.62	3.37	2.56	1.91	.81	Mt.
468	66	60	868	3,735	46.54	1.22	2.61	.60	.45	.31	.10	Mont.
43	64	25	247	3,602	23.17	.46	2.00	.45	.26	.17	.03	Idaho.
117	9	21	275	3,528	30.96	1.14	3.68	.20	.22	.14	.03	Wyo.
1,940	441	139	3,307	4,680	104.24	3.08	2.95	.90	.77	.66	.40	Colo.
103	14	20	283	4,068	43.86	.72	1.65	.33	.16	.12	.03	N. M.
257	163	38	698	4,145	63.10	1.52	2.41	.39	.27	.20	.09	Ariz.
411	195	41	851	4,116	65.32	1.63	2.50	.44	.32	.24	.10	Utah.
127	16	14	229	3,710	48.66	2.97	6.11	.06	.11	.07	.03	Nev.
27,864	7,748	1,976	50,880	4,800	123.59	7.33	5.93	5.83	10.04	8.78	6.13	Pac.[7]
1,239	372	220	2,914	4,060	46.84	1.80	3.85	1.36	1.52	1.12	.35	Wash.[7]
994	104	132	1,921	4,151	56.65	2.16	3.81	.75	.83	.62	.23	Oreg.
25,431	7,272	1,624	46,045	5,015	145.91	10.39	7.12	3.72	7.69	7.02	5.55	Calif.
911	62	39	1,201	4,823	129.76	3.94	3.03	.26	.23	.20	.15	Hawaii.

[5] Estimated by Bureau of the Census as of July 1, 1927.
[6] Less than $500.
[7] Includes figures for Alaska.
Source: Statistics of Income, Report of the Commissioner of Internal Revenue, Treasury Department.

No. 213.—FEDERAL ESTATE TAX RETURNS: RETURNS OF RESIDENT DECEDENTS DISTRIBUTED BY SIZE OF NET ESTATE

[All money figures, except average amount of tax per return, in thousands of dollars]

	Grand total					
	1916–1923	1924	1925	1926	1927	1928
Number of returns	67,446	12,403	14,013	13,142	9,353	8,079
Gross estate, total	14,159,992	2,350,249	2,958,363	3,386,267	3,146,290	3,503,239
Real estate	(1)	553,434	651,229	647,836	573,454	610,653
Bonds exempt or partially exempt	(1)	192,470	228,511	293,899	233,887	247,411
Other bonds	(1)	155,050	232,173	253,583	230,897	239,440
Capital stock in corporations	(1)	738,363	973,886	1,266,396	1,223,992	1,516,971
Mortgages, notes, cash, etc	(1)	305,122	359,126	389,453	357,271	385,278
All other	(1)	405,810	513,438	535,100	526,789	503,486
Deductions, total	6,001,284	1,160,284	1,408,612	1,504,212	1,490,036	1,661,225
Specific exemption	3,372,300	620,000	700,650	689,400	798,910	784,350
Charitable, public, and similar bequests	533,976	65,928	116,360	226,708	130,975	216,099
Property from an estate taxed within 5 years	188,370	67,713	88,811	71,065	73,482	71,857
Funeral and administrative expenses, debts, mortgages, etc	1,867,000	366,608	444,916	463,499	440,175	537,121
Insurance exemption	39,638	40,035	57,875	53,540	46,494	51,798
Net taxable estate [2]	8,375,547	1,261,602	1,621,008	1,951,969	1,735,940	1,943,429
Total tax	535,067	65,900	96,931	138,056	100,532	135,014
Tax credit [3]	----------	----------	10,707	36,732	59,601	94,453
Net tax	535,067	65,900	86,224	101,324	40,931	40,561
Average tax per return (dollars)	7,933	5,313	6,153	7,710	4,376	5,021
Average rate of tax on net taxable estate (per cent)	6.39	5.22	5.31	5.19	2.36	2.09

	1928: No net taxable estate	1928: Net estate of—					
		Under $50,000	$50,000–$200,000	$200,000–$600,000	$600,000–$1,000,000	$1,000,000–$5,000,000	$5,000,000 and over
Number of returns	1,963	2,184	2,093	1,210	277	316	36
Gross estate, total	321,520	329,719	550,128	660,548	306,072	778,237	557,015
Real estate	88,531	90,226	123,190	113,849	46,071	89,588	59,198
Bonds exempt or partially exempt	10,168	15,464	27,262	35,900	28,686	78,924	51,007
Other bonds	16,662	24,787	46,259	56,565	28,289	44,106	22,772
Capital stock in corporations	77,075	94,199	182,262	276,029	135,800	402,086	349,520
Mortgages, notes, cash, etc	45,300	58,165	83,590	80,308	29,859	61,580	26,476
All other	83,784	46,878	87,565	97,897	37,367	101,953	48,042
Deductions, total	422,935	282,278	323,165	253,193	91,782	164,298	123,574
Specific exemption	186,350	208,750	205,800	120,550	27,700	31,600	3,600
Charitable, public, and similar bequests	36,999	12,547	21,700	24,343	22,677	39,803	58,030
Property from an estate taxed within 5 years	32,665	5,189	11,366	9,258	2,810	10,569	----------
Funeral and administrative expenses, debts, mortgages, etc	156,163	47,851	71,004	88,457	34,576	78,362	60,708
Insurance exemption	10,758	7,941	13,295	10,585	4,019	3,964	1,236
Net taxable estate [2]	[4] 101,415	47,440	226,963	407,354	214,290	613,940	433,442
Total tax	----------	477	3,942	12,330	9,219	43,260	65,786
Tax credit [3]	----------	305	2,783	8,861	6,472	29,194	46,838
Net tax	----------	172	1,159	3,469	2,747	14,066	18,948
Average tax per return (dollars)	----------	79	554	2,867	9,917	44,513	526,333
Average rate of tax on net taxable estate (per cent)	----------	.36	.51	.85	1.28	2.29	4.37

[1] Not available for entire period 1916–1923.
[2] In arriving at grand total net taxable estate the grand total deductions shown are diminished by the deductions in excess of gross estate shown for 1928 in column "No net taxable estate."
[3] Credit for payments of estate, inheritance, legacy, or succession taxes actually made to any of the several States or Territories.
[4] Deductions in excess of gross estate.

Source: Statistics of Income, Report of the Commissioner of Internal Revenue, Treasury Department.

No. 214.—PUBLIC DEBT OF THE UNITED STATES; DEBT OUTSTANDING, BY SPECIFIC LOANS, JUNE 30, 1929

Title and authorizing act	Date of loan	When redeemable or payable	Rate of interest	Interest payable	Average price received	Amount authorized	Amount issued	Amount outstanding
INTEREST-BEARING DEBT								
Consols of 1930:			*Per cent*					
Act of Mar. 14, 1900	Apr. 1, 1900	After Apr. 1, 1930	2	Jan., Apr., July, and Oct. 1.	$100.5116	$839,146,340	$646,250,150	$599,724,050
Panama Canal Loan:								
Acts of June 28, 1902, and Dec. 21, 1905	Aug. 1, 1906	After Aug. 1, 1916; on Aug. 1, 1936.	2	Feb., May, Aug., and Nov. 1.	103.513	130,000,000	54,631,980	48,954,180
	Nov. 1, 1908	After Nov. 1, 1918; on Nov. 1, 1938.	2	do	102.436		30,000,000	25,947,400
Acts of Aug. 5, 1909; Feb. 4, 1910; and Mar. 2, 1911.	June 1, 1911	On June 1, 1961	3	Mar., June, Sept., and Dec. 1.	102.582	290,569,000	50,000,000	49,800,000
Postal Savings bonds:								
Act of June 25, 1910	Jan. 1, July 1, 1911–1929.	On and after 1 year; 20 years from issue.	2½	Jan. and July 1	Par	Indefinite.	16,887,180	16,887,180
Conversion bonds:								
Act of Dec. 23, 1913	Jan. 1, 1916 and 1917.	30 years from issue	3	Jan., Apr., July, and Oct. 1.	Exchange at par.		28,894,500	28,894,500
First Liberty Loan:								
First 3½'s, act of Apr. 24, 1917	June 15, 1917	On and after June 15, 1932; on June 15, 1947.	3½	June and Dec. 15	Par	5,538,945,460	1,989,455,550	1,397,685,200
First 4's, acts of Apr. 24, 1917, and Sept. 24, 1917.[1]	Nov. 15, 1917	do	4		Conversion at par.	1,989,455,550	568,318,450	5,155,450
First 4¼'s; same acts	May 9, 1918	do	4¼		do	1,989,455,550	555,212,300	532,816,100
First second 4¼'s; same acts	Oct. 24, 1918	do	4¼		do	1,413,566,550	3,492,150	3,492,150
Fourth Liberty Loan:								
Act of Sept. 24, 1917[1]	do	On and after Oct. 15, 1933; on Oct. 15, 1938.	4¼	Apr. and Oct. 15	Par	12,016,484,950	6,964,581,100	6,278,359,550
Treasury bonds, act of Sept. 24, 1917:[1]								
4¼ per cent bonds of 1947–1952	Oct. 16, 1922	On and after Oct. 15, 1947; on Oct. 15, 1952.	4¼	do	Par	619,314,850	619,314,850	758,984,300
					Exchange at par.	144,647,450	144,647,450	
4 per cent bonds of 1944–1954	Dec. 15, 1924	On and after Dec. 15, 1944; on Dec. 15, 1954.	4	June and Dec. 15	Par	224,513,500	224,513,500	1,036,834,500
					Exchange at par.	532,420,300	532,420,300	
3¾ per cent bonds of 1946–1956	Mar. 15, 1926	On and after Mar. 15, 1946; on Mar. 15, 1956.	3¾	Mar. and Sept. 15	100.50	290,154,700	290,154,700	489,087,
					100.50	494,898,100	494,898,100	

[1] As amended.

No. 214.—Public Debt of the United States: Debt Outstanding, by Specific Loans, June 30, 1929—Continued

Title and authorizing act	Date of loan	When redeemable or payable	Rate of interest	Interest payable	Average price received	Amount authorized	Amount issued	Amount outstanding
INTEREST-BEARING DEBT—contd.								
Treasury bonds, act of Sept. 24, 1917 [1]—Contd.			*Per cent*					
3⅜ per cent bonds of 1943-1947	June 15, 1927	On and after June 15, 1943; on June 15, 1947.	3⅜	June and Dec. 15	$100.50 Exchange at par.	$249,598,300 245,250,450	$249,598,300 245,250,450	$493,037,750
3⅜ per cent bonds of 1940-1943	July 16, 1928	On and after June 15, 1940; on June 15, 1943.	3⅜	do	Par Exchange at par.	251,521,400 107,521,550	251,521,400 107,521,550	359,042,950
Treasury notes, act of Sept. 24, 1917: [1]								
Series A-1930-1932	Mar. 15, 1927	On and after Mar. 15, 1930; on Mar. 15, 1932.	3½	Mar. and Sept. 15	do		1,360,456,450	1,138,047,400
Series B-1930-1932	Sept. 15, 1927	On and after Sept. 15, 1930; on Sept. 15, 1932.	3½	do	Par Exchange at 100.125		250,522,600 368,973,100	603,015,550
Series C-1930-1932	Jan. 16, 1928	On and after Dec. 15, 1930; on Dec. 15, 1932.	3½	June and Dec. 15	Exchange at par.		607,399,650	513,046,550
Adjusted service—								
Series A-1930	Jan. 1, 1925	After Jan., 1, 1926; on Jan. 1, 1930.	4	Jan. 1	Par		50,000,000	15,000,000
Series A-1931	Jan. 1, 1926	After Jan. 1, 1927; on Jan. 1, 1931.	4	do	do		53,500,000	53,500,000
Series B-1931	Mar. 5, 1926	After Mar. 5, 1927; on Jan. 1, 1931.	4	do	do	Not exceeding $7,500,000,000 outstanding at any one time.	70,000,000	70,000,000
Series A-1932	Jan. 1, 1927	After Jan. 1, 1928; on Jan. 1, 1932.	4	do	do		123,400,000	123,400,000
Series A-1933	Jan. 1, 1928	After Jan. 1, 1929; on Jan. 1, 1933.	4	do	do		123,400,000	123,400,000
Series A-1934	Jan. 1, 1929	After Jan. 1, 1930; on Jan. 1, 1934.	4	do	do		127,700,000	127,700,000
Civil service retirement fund—								
Series 1931	Mar. 14, 1927	After Mar. 14, 1928; on June 30, 1931.	4	June 30	do		31,200,000	31,200,000
Series 1932	June 30, 1927	After June 30, 1928; on June 30, 1932.	4	do	do		14,400,000	14,400,000
Series 1933	Various dates from June 30, 1928.	After 1 year from date of issue; on June 30, 1933.	4	do	do		47,800,000	47,800,000
Foreign service retirement fund—								
Series 1933	do	do	4	do	do		529,000	502,000

Certificates of indebtedness, act of Sept. 24, 1917:[1]								
Series TS-1929	Oct. 15, 1928	On Sept. 15, 1929	4¾	Mar. and Sept. 15	Par	Not exceeding $10,000,000,000 outstanding at any one time.	308,806,000	307,806,000
Series TS2-1929	Dec. 15, 1928	do	4¼	do	do		209,918,000	202,818,000
Series TD-1929	do	On Dec. 15, 1929	4¼	June and Dec. 15	do		310,245,500	273,169,000
Series TD2-1929	Mar. 15, 1929	do	4¾	Sept. and Mar. 15	do		475,998,500	452,197,000
Series TM-1930	June 15, 1929	On Mar. 15, 1930	5⅛	do	do		404,209,500	404,209,500
Treasury savings certificates,[2] act of Sept. 24, 1917:[1]								
Series 1924, issue of Dec. 1, 1923	Dec. 1, 1923	5 years from date of issue.	3½-4½	Sold at discount, payable at par on maturity.		Not exceeding $4,000,000,000 outstanding at any one time.	126,484,432	13,028,019
Total interest-bearing debt								**16,638,941,379**
Total matured debt on which interest has ceased.								**50,751,399**

Title and authorizing act	Authorized to be outstanding at one time	Issues or deposits, including reissues	Authorized to be outstanding at present time	Outstanding
NONINTEREST-BEARING DEBT				
Old demand notes:				
Acts of July 17, 1861; Aug. 5, 1861; Feb. 12, 1862	$60,000,000	[3] $60,030,000		$53,013
Fractional currency:				
Acts of July 17, 1862; Mar. 3, 1863; June 30, 1864	50,000,000	[3] 368,724,080		[4] 1,991,560
Legal-tender notes:				
Acts of Feb. 25, 1862; July 11, 1862; Mar. 3, 1863; May 31, 1878; Mar. 14, 1900; Mar. 4, 1907	450,000,000		$346,681,016	346,681,016
National-bank notes (redemption account—balance remaining of deposits by National banks to redeem their circulating notes):				
Act of July 14, 1890	Indefinite.			45,337,150
Thrift and Treasury savings stamps, unclassified sales, etc				3,481,318
Total noninterest-bearing debt				**397,544,057**
Total debt				17,087,236,836
Less gold reserve				156,039,088
Gross debt as shown on statement of the public debt June 30, 1928				**16,931,197,748**

[1] As amended.
[2] Amounts issued and amounts outstanding of Treasury savings certificates are on basis of net redemption value.
[3] Including reissues.
[4] After deducting amounts officially estimated to have been lost or irrevocably destroyed.

Source: Annual Report of the Secretary of the Treasury.

No. 215.—PUBLIC DEBT OF THE UNITED STATES: 1800 TO 1930

[All figures except per capita in thousands of dollars]

June 30—	Gross debt[1]		Interest bearing[2]	Matured	Non-interest bearing[1]	June 30—	Gross debt[1]		Interest bearing[2]	Matured	Non-interest bearing[1]
	Amount	Per capita					Amount	Per capita			
1800	82,976	$15.63				1894	1,016,898	$15.04	635,042	1,851	380,005
1810	53,173	7.34				1895	1,096,913	15.91	716,202	1,722	378,989
1820	91,016	9.44				1896	1,222,729	17.40	847,364	1,637	373,729
1830	48,565	3.77				1897	1,226,794	17.14	847,365	1,347	378,082
1840	3,573	.21				1898	1,232,743	16.90	847,367	1,263	384,113
1850	63,453	2.74				1899	1,436,701	19.33	1,046,049	1,218	389,434
1855	35,588	1.32	35,418	170		1900	1,263,417	16.56	1,023,479	1,176	238,762
1860	64,844	2.06	64,683	161		1901	1,221,572	15.71	987,141	1,416	233,016
1865	2,677,929	77.07	2,217,709	2,129	458,090	1902	1,178,031	14.89	931,070	1,281	245,680
1866	2,755,764	77.69	2,322,116	4,436	429,212	1903	1,159,406	14.40	914,541	1,205	243,659
1867	2,650,168	73.19	2,238,955	1,739	409,474	1904	1,136,259	13.88	895,157	1,971	239,131
1868	2,583,446	69.87	2,191,326	1,246	390,874	1905	1,132,357	13.60	895,158	1,370	235,829
1869	2,545,111	67.41	2,151,495	5,112	388,503	1906	1,142,523	13.50	895,159	1,128	246,236
1870	2,436,453	63.19	2,035,881	3,570	397,003	1907	1,147,178	13.33	894,834	1,087	251,257
1871	2,322,052	58.70	1,920,697	1,949	399,406	1908	1,177,690	13.46	897,504	4,130	276,056
1872	2,209,991	54.44	1,800,794	7,927	401,270	1909	1,148,315	12.91	913,317	2,884	232,114
1873	2,151,210	51.62	1,696,484	51,929	402,797	1910	1,146,940	12.69	913,317	2,125	231,498
1874	2,159,933	50.47	1,724,931	3,216	431,786	1911	1,153,985	12.28	915,353	1,880	236,752
1875	2,156,277	49.06	1,708,676	11,426	436,175	1912	1,193,839	12.48	963,777	1,760	228,301
1876	2,130,846	47.21	1,696,685	3,902	430,258	1913	1,193,048	12.26	965,707	1,660	225,682
1877	2,107,760	45.47	1,697,888	16,649	393,223	1914	1,188,235	12.00	967,953	1,553	218,730
1878	2,159,418	45.37	1,780,736	5,594	373,089	1915	1,191,264	11.83	969,759	1,507	219,998
1879	2,298,913	47.05	1,887,716	37,015	374,181	1916	1,225,146	11.96	971,563	1,473	252,110
1880	2,090,909	41.69	1,709,993	7,621	373,295	1917	2,975,619	28.57	2,712,549	14,232	248,837
1881	2,019,286	39.35	1,625,568	6,724	386,994	1918	12,243,629	115.65	11,985,882	20,243	237,504
1882	1,856,916	35.37	1,449,810	16,261	390,845	1919	25,482,034	240.09	25,234,496	11,109	236,429
1883	1,721,959	32.07	1,324,229	7,831	389,899	1920	24,297,918	228.33	24,061,095	6,748	230,075
1884	1,625,307	29.60	1,212,564	19,656	393,088	1921	23,976,251	221.82	23,737,352	10,940	227,959
1885	1,578,551	28.11	1,182,151	4,101	392,299	1922	22,964,079	209.25	22,711,036	25,251	227,793
1886	1,555,660	27.10	1,132,014	9,704	413,941	1923	22,349,688	200.86	22,007,591	98,172	243,925
1887	1,465,485	24.97	1,007,692	6,115	451,678	1924	21,251,120	188.59	20,981,586	30,241	239,293
1888	1,384,632	23.09	936,522	2,496	445,613	1925	20,516,272	179.80	20,210,906	30,243	275,123
1889	1,249,471	20.39	815,854	1,911	431,705	1926	19,643,183	170.04	19,383,771	13,328	246,084
1890	1,122,397	17.92	711,313	1,816	409,268	1927	18,510,174	158.28	18,250,944	14,707	244,523
1891	1,005,807	15.75	610,529	1,615	393,663	1928	17,604,291	148.73	17,317,695	45,332	241,264
1892	968,219	14.88	585,029	2,786	380,404	1929	16,931,198	141.34	16,638,941	50,751	241,505
1893	961,432	14.49	585,037	2,094	374,301	1930[3]	16,185,310	133.53	15,921,892	31,717	231,701

Date	Gross debt[1]	Interest-bearing debt					Matured debt on which interest has ceased	Debt bearing no interest[1]
		Pre-war loans unmatured	Liberty and Treasury bonds	Notes (Victory Liberty loan and Treasury)	Certificates of indebtedness	Treasury savings securities[4]		
Apr. 5, 1917	1,281,969	1,023,557					1,459	256,952
June 30, 1917	2,975,629	973,357	1,466,335		272,857		14,232	248,837
June 30, 1918	12,243,629	966,166	8,963,714		1,706,205	349,797	20,243	237,504
June 30, 1919	25,482,034	883,360	16,304,310	3,467,845	3,624,983	953,997	11,109	236,429
Aug. 31, 1919[5]	26,594,268	883,463	16,219,399	4,113,405	4,201,209	931,302	9,914	235,576
June 30, 1920	24,297,918	883,549	15,334,836	4,246,365	2,768,926	827,419	6,748	230,075
June 30, 1921	23,976,251	883,728	15,235,216	4,224,972	2,699,330	694,105	10,940	227,959
June 30, 1922	22,964,079	883,840	15,081,613	4,237,780	1,828,787	679,015	25,251	227,793
June 30, 1923	22,349,688	883,670	15,651,108	4,104,195	1,031,418	337,199	98,172	243,925
June 30, 1924	21,251,120	883,704	15,141,756	3,735,309	807,514	413,304	30,241	239,293
June 30, 1925	20,516,272	765,316	16,076,974	2,404,241	578,685	385,690	30,243	275,123
June 30, 1926	19,643,183	765,860	16,162,418	1,612,404	483,279	359,810	13,328	246,084
June 30, 1927	18,510,174	766,550	14,453,845	2,019,195	702,096	309,259	14,707	244,523
June 30, 1928	17,604,291	768,133	12,252,685	2,900,001	1,252,408	144,469	45,332	241,264
Dec. 31, 1928	17,309,742	769,196	11,360,180	2,816,602	1,950,110	94,718	82,986	235,951
June 30, 1929	16,931,198	770,207	11,354,495	2,861,012	1,640,200	13,028	50,751	241,505
Dec. 31, 1929	16,300,920	771,373	11,338,821	2,512,935	1,305,542	[6] 100,000	39,560	232,689
June 30, 1930[3]	16,185,310	772,545	11,338,791	2,390,287	1,264,355	[6] 155,916	31,717	231,701

[1] After deducting gold reserve.
[2] Exclusive of bonds issued to the Pacific railways and the Navy pension fund.
[3] Preliminary.
[4] Amounts outstanding of series of 1918, 1919, 1920, and 1921 (except issue of Dec. 15, 1921) are amounts issued on the basis of reports of sales or of cash receipts less amounts retired on the basis of redemption value. Amounts outstanding of all other series are the net redemption value. Includes net receipts from the sale of thrift stamps and Treasury savings stamps prior to June 30, 1926.
[5] Maximum figure.
[6] Treasury bills (maturity value).

Source: Annual reports of the Secretary of the Treasury.

No. 216.—PUBLIC DEBT OF THE UNITED STATES: SUMMARY OF TRANSACTIONS IN INTEREST-BEARING SECURITIES DURING THE FISCAL YEAR 1929

[All figures in thousands of dollars]

Account	Total	Pre-war bonds	Liberty and Treasury bonds	Treasury notes	Certificates of indebtedness	Treasury (war) savings securities
Outstanding June 30, 1928	**17,317,695**	**768,133**	**12,252,685**	**2,900,001**	**1,252,408**	**144,469**
Issued during the fiscal year 1929:						
Upon original subscription against cash	5,169,696	2,075	359,043	161,077	4,637,488	10,013
Upon exchange, etc., for securities of equal par value retired—						
Exchange—						
Interim certificates	4		4			
Coupon for registered	262,173	414	261,759			
Registered for coupon	235,134		235,134			
Of denominations	2,242,696		451,307	329,018	1,462,372	
Temporary for permanent	2,055		2,055			
Mutilated for perfect [1]	38		32	6	(2)	
Transfer of ownership	142,381	55,696	66,011	20,517		[3] 157
Upon adjudicated claims for replacement	413	1	383			29
Total issued during the fiscal year 1929	**8,054,590**	**58,186**	**1,375,727**	**510,618**	**6,099,860**	**10,200**
Retired during the fiscal year 1929:						
Account of redemption—						
Purchases—						
Cumulative sinking fund	167,302		162,351	4,951		
Surplus money in the Treasury	112,030		31,302		80,728	
Repayments of principal by foreign governments	553		553			
Franchise tax receipts	2,667			2,667		
Net earnings from Federal intermediate credit banks	266			266		
Securities received for redemption—						
Cumulative sinking fund	202,975		202,975			
Gifts, forfeitures, or miscellaneous	151		139	12		
Redemption-exchange in payment for—						
Treasury bonds of 1940-1943	107,522		107,522			
Certificates of indebtedness, series TJ-1929	102,859		102,859			
Estate or inheritance taxes	20		20			
Repayment of principal by foreign governments	37,913			37,895	18	
Interest payments on obligations of foreign governments	137,747			137,747		
Prior to call or maturity	300,433			16,527	283,064	842
At maturity	4,641,343		629,060		3,873,176	139,107
Account of exchange, etc., for securities of equal par value issued—						
Exchange—						
Interim certificates	4		4			
Coupon for registered	262,173	414	261,759			
Registered for coupon	235,134		235,134			
Of denominations	2,242,696		451,307	329,018	1,462,372	
Temporary for permanent	2,055		2,055			
Mutilated for perfect [1]	38		32	6	(2)	
Transfer of ownership	142,381	55,696	66,011	20,517		[3] 157
Account of loss or destruction [4]	413	1	383			29
Total retired during the fiscal year 1929	**8,698,674**	**56,111**	**2,253,463**	**549,607**	**5,699,359**	**140,135**
Outstanding June 30, 1929	16,673,611	770,207	11,374,948	2,861,012	1,652,910	14,534
Deduct interest-bearing debt which matured during the year	34,670		20,453		12,710	1,506
Outstanding June 30, 1929 (per public debt statement)	**16,638,941**	**770,207**	**11,354,495**	**2,861,012**	**1,640,200**	**13,028**

[1] Includes coupon error transactions.
[2] $500.
[3] Represents reissue transactions.
[4] Covered by insurance or bonds of indemnity.

Source: Annual Report of the Secretary of the Treasury.

No. 217.—PUBLIC DEBT OF THE UNITED STATES: TRANSACTIONS DURING THE YEARS ENDED JUNE 30, 1917 TO 1929

[All figures in thousands of dollars]

	1917–1924	1925	1926	1927	1928	1929
Gross debt outstanding at beginning of period or year	1,225,146	21,251,120	20,516,272	19,643,183	18,510,174	17,604,291
Interest-bearing debt	971,563	20,981,586	20,210,906	19,383,771	18,250,944	17,317,695
Matured debt on which interest has ceased	1,473	30,241	30,243	13,328	14,707	45,332
Debt bearing no interest (less gold reserve)	252,110	239,293	275,123	246,084	244,523	241,264
Public debt issues	88,816,997	3,152,463	3,008,357	5,185,083	6,855,341	5,194,342
Pre-war issues	73,155	102	544	690	1,583	2,075
Certificates of indebtedness	60,319,114	1,926,579	2,355,515	3,145,735	5,419,284	4,637,488
First Liberty loan	1,989,456					
Second Liberty loan	3,807,865					
Third Liberty loan	4,175,650					
Fourth Liberty loan	6,964,581					
Victory Liberty loan	4,495,373					
Treasury notes	4,247,744	50,000	123,500	1,529,456	1,365,247	161,077
Treasury bonds	763,962	1,047,089	494,898	467,802	27,053	359,043
Treasury (war) savings securities	1,626,532	23,247	11,677	13,572	17,052	10,015
National-bank notes, deposits for retirement	353,564	105,447	22,223	27,828	25,122	24,644
Public debt redemptions	68,791,022	3,887,311	3,881,447	6,318,092	7,761,224	5,867,435
Pre-war issues	160,937	117,075	640	213	88	109
Certificates of indebtedness	59,508,742	2,157,555	2,449,743	2,927,254	4,867,363	4,240,027
First Liberty loan	37,931	5	12,307	54	4	5
Second Liberty loan	703,278	28	31	1,798,148	1,273,632	23,143
Third Liberty loan	1,178,450	111,823	397,105	340,608	918,816	1,208,395
Fourth Liberty loan	640,086	14	9	27,566	2,863	15,684
Victory Liberty loan	4,481,662	6,942	2,307	1,282	959	497
Treasury notes	500,313	1,373,392	930,485	1,119,512	490,215	201,477
Treasury bonds	14		1	10,000	150	12,695
Treasury (war) savings securities	1,213,228	50,861	33,850	64,162	178,827	141,055
National-bank notes, retirements	361,529	68,974	54,400	28,061	27,687	24,346
Miscellaneous noninterest-bearing debt	4,852	643	569	1,233	619	1
Gross debt outstanding at close of period or year	21,251,120	20,516,272	19,643,183	18,510,174	17,604,291	16,931,198
Interest-bearing	20,981,586	20,210,906	19,383,771	18,250,944	17,317,695	16,638,941
Matured debt on which interest has ceased	30,241	30,243	13,328	14,707	45,332	50,751
Debt bearing no interest less gold reserve	239,293	275,123	246,084	244,523	241,264	241,505

No. 218.—PAYMENTS AND LOANS OF UNITED STATES TO CARRIERS

Section of transportation act of 1920, as amended, and character of transactions	To or as of—		
	Nov. 15, 1922	June 30, 1928	June 30, 1929
Payments to carriers under section 204 for reimbursement of deficits on account of Federal control:	*Dollars*	*Dollars*	*Dollars*
Partial payments	2,177,651	2,207,651	2,207,651
Final payments (less refunds of overpayments)	2,961,899	8,748,479	8,760,150
Total certified	5,139,550	10,956,131	10,967,802
Deductions [1]	972,596	1,918,555	1,921,389
Payments to carriers under guaranty provided in section 209:			
Advances	263,935,874	263,935,874	263,935,874
Partial payments	168,930,412	169,441,912	169,441,912
Final payments (less refunds of overpayments)	17,224,517	98,327,849	98,329,331
Total	450,090,804	531,705,635	531,707,117
Payments by carriers to United States under section 209 (d) on account of excess earnings		446,638	446,638
Loans to carriers under section 210:			
Total loans made to date	317,886,667	350,600,667	350,600,667
Total repayments to date	98,684,546	281,339,219	293,215,875
Account outstanding	219,202,122	69,261,448	57,384,792

[1] Amount due from the carriers to the President on account of traffic balances or other indebtedness and payable to the Director General of Railroads as his agent. This amount should be deducted from the total certified to arrive at the amount paid to the carriers direct.

Source of Tables 217 and 218: Annual Report of the Secretary of the Treasury.

No. 219.—OBLIGATIONS OF FOREIGN GOVERNMENTS TO UNITED STATES: AMOUNT OF INDEBTEDNESS AND PAYMENTS RECEIVED ON ACCOUNT

[All figures in thousands of dollars]

Country	Total indebtedness, Dec. 31, 1928	Indebtedness, Dec. 31, 1929				
		Total	Funded		Unfunded	
			Principal (net)	Accrued interest [1]	Principal (net)	Accrued interest
Total	**11,827,011**	**11,678,093**	**11,302,210**	**34,332**	**229,467**	**112,085**
Armenia	17,323	17,921			11,960	5,962
Austria [2]	35,602	24,615			24,615	
Belgium	411,130	408,180	408,180			
Czechoslovakia [3]	174,571	171,571	171,571			
Estonia	16,071	16,305	13,830	2,475		
Finland	8,712	8,659	8,659			
France	[4] 4,025,000	3,900,000	3,900,000			
Great Britian	4,453,000	4,426,000	4,426,000			
Greece	20,250	32,231	32,231			
Hungary	1,932	1,920	1,920			
Italy	2,027,000	2,022,000	2,022,000			
Latvia	6,685	6,796	5,775	1,021		
Lithuania [5]	6,262	6,272	6,272			
Nicaragua	302	313			291	22
Poland	206,187	209,396	178,560	30,836		
Rumania [3]	65,661	65,161	65,161			
Russia	289,073	298,703			192,601	106,102
Yugoslavia	62,250	62,050	62,050			

Country	Payments to Dec. 31, 1929					Payments during year ended Dec. 31, 1929		
	Total	Funded indebtedness		Unfunded indebtedness [6]				
		Principal	Interest	Principal	Interest	Total	Principal	Interest
Total	**[7] 2,273,331**	**345,130**	**974,857**	**281,990**	**671,354**	**[7] 211,715**	**[7] 61,270**	**150,445**
Belgium	40,066	9,600	9,865	2,058	18,544	5,575	2,950	2,625
Cuba [8]	12,287			10,000	2,287			
Czechoslovakia	13,804	13,500			304	3,000	3,000	
Estonia	701		700		1	250		250
Finland	2,511	341	1,861		309	314	53	261
France	411,076	125,000		64,690	221,386	32,435	22,251	10,184
Great Britian	1,685,048	174,000	950,970	202,182	357,897	160,590	27,000	133,590
Greece	1,671	266	243	3	1,159	512	269	243
Hungary	370	62	307		1	69	11	58
Italy	77,963	20,000		364	57,599	5,000	5,000	
Latvia	431		300		131	90		90
Liberia [8]	36			26	10			
Lithuania	773	161	611		2	179	35	144
Nicaragua	169			141	28			
Poland	12,048		10,000		2,048	3,000		3,000
Rumania	3,462	1,400		1,799	263	500	500	
Russia	[9] 8,749				[9] 8,749			
Yugoslavia	2,164	800		728	636	200	200	

[1] Accrued and unpaid interest on funded debts due to exercise of options to pay specified amounts over first 5 years in lieu of total amounts due, for which bonds similar to those originally issued under funding agreement will be given upon expiration of the options for the full amount deferred.

[2] The act of Feb. 4, 1929, authorized the indebtedness of Austria in the amount of $24,615,000 to be funded as of Jan. 1, 1928. Payment of $288,000, the first installment of principal due, was made on Jan. 1, 1929, which amount is held in a special account until the agreement is actually concluded.

[3] Indebtedness includes deferred payments provided for in the funding agreement for which gold bonds of the debtor government have been or will be delivered to the Treasury.

[4] Upon ratification of the funding agreement in December 1929, $92,565,000 received from June 15, 1925 (the date as of which the debt was funded) to Dec. 31, 1928, was applied toward the annuities first due thereunder.

[5] Increase in indebtedness over amount funded due to exercise of options to pay one-half of the interest due on original issue of bonds in bonds of debtor government.

[6] Payments of governments which have funded were made prior to the dates of the funding agreements.

[7] Does not include a payment of $288,000, made by Austria on Jan. 1, 1929. See note 2.

[8] Cuba and Liberia have paid in full both principal and interest due on their obligations.

[9] Represents proceeds of liquidation of financial affairs of Russian Government in this country.

Source: Treasury Department.

No. 220.—SUMMARY OF SECURITIES OWNED BY THE UNITED STATES GOVERNMENT, AS OF JUNE 30, 1927 TO 1929

NOTE.—This statement is made up on the basis of the face value of the securities as received by the United States, with due allowance for repayments. It does not include securities which the United States holds as collateral, or as the result of the investment of trust funds; as, for example, securities held for the account of the Alien Property Custodian, the United States Government life insurance fund, and other similar trust funds. For details of foreign obligations Dec. 31, 1929, see Table 219

[All figures in thousands of dollars]

Class of security	1927	1928	1929
Grand total	11,238,030	11,108,951	11,115,050
Foreign obligations	10,912,549	10,904,547	10,897,564
Received under debt settlements	6,818,155	7,198,880	7,257,928
All other [1]	4,094,394	3,705,667	3,639,636
Capital stock of war emergency corporations [2]	48,911	55,098	42,144
Emergency Fleet Corporation	15,769	24,314	13,020
Hoboken Manufacturers Railroad Co	400		
U. S. Housing Corporation	32,642	30,684	29,024
U. S. Spruce Corporation	100	100	100
Railroad obligations	230,484	74,609	62,699
Capital stock of Panama R. R	7,000	7,000	7,000
Capital stock of Inland Waterways Corporation	4,000	5,000	7,500
Capital stock of Federal land banks	842	556	383
Capital stock of Federal intermediate credit banks	25,000	25,000	30,000
Securities received by War and Navy Departments on account of sales of surplus war supplies and property	9,250	7,462	6,699
Securities received by U. S. Shipping Board on account of sales of ships, etc	50,003	29,680	61,062

[1] Figures do not include interest accrued and unpaid.
[2] Figures represent balance after offsetting the deposits made by the corporations with the Treasury against holdings of capital stock. Capital stock outstanding of the War Finance Corporation, which is in liquidation, was more than offset by deposits with the Treasury.

Source: Annual Report of the Secretary of the Treasury.

No. 221.—MONEY COST OF WORLD WAR TO UNITED STATES GOVERNMENT TO JUNE 30, 1929

NOTE.—Data, which are partly estimated, include expenditures during the war period taken as extending from Apr. 6, 1917, to June 30, 1921, and continuing costs, expenses of the Veterans' Bureau, interest on war debt, and construction of veterans' hospitals, to June 30, 1929. They make allowance for estimated normal expenditures under the War and Navy Departments, receipts on account of the sale of war supplies and surplus Government property, and assets held on June 30, 1921, except foreign obligations and amounts due from Germany account of army of occupation, which are taken as of June 30, 1927

[All figures in thousands of dollars]

	Total war costs	Receipts	Assets June 30, 1921, (partly estimated)	Net war costs
Total	50,361,435	3,782,588	9,004,888	37,573,960
Military activities	16,283,569	981,574	452,402	14,849,594
Naval activities	3,480,782	24,439	55,000	3,401,343
War emergency corporations [1]	4,387,600	487,729	911,598	2,988,273
War expenditures under other departments and war agencies [2]	3,541,813	544,916	115,887	2,881,009
Interest on war debt to June 30, 1929	9,494,730			9,494,730
Foreign obligations (June 30, 1927)	[3] 9,598,237	1,743,930	[4] 7,470,000	384,306
Veterans' Bureau (continuing cost to June 30, 1929) [5]	3,524,565			3,524,565
Settlement of war claims act of 1928	50,140			50,140

[1] Includes data for War Finance Corporation revised to June 30, 1929.
[2] Includes expenditures, receipts, etc., under Federal control of transportation systems and expenditures for hospital construction to June 30, 1929.
[3] Represents obligations acquired for cash advances under Liberty bond acts.
[4] Value June 30, 1927 on the basis of 4 per cent per annum, payable semiannually (approximately the average rate of interest United States is paying on its public debt), of payments to be received on all accounts under funding agreements, including the debts of Austria and Greece on a similar basis.
[5] Expenditures prior to 1922 by the War Risk Bureau are included with "War expenditures under other departments and war agencies."

Source: Annual Report of the Secretary of the Treasury.

10. STATE, MUNICIPAL, AND LOCAL GOVERNMENT FINANCES

No. 222.—TAXES: Total Levies of Ad Valorem General Property Taxes of States, Counties, and Minor Civil Divisions

Note.—The data represent the total levies of general property taxes of States, counties, cities, villages, towns, townships, school districts, etc., and for all purposes. They do not cover "special assessments" on property benefited by specific improvements nor special property taxes applying only to limited classes, nor taxes based on other standards than property, such as income, volume of business, inheritance, etc., which have been steadily growing in relative importance. The change in buying power of money affects materially the comparability of the figures. For data for 1870 and 1890, by States, see Table 437; Statistical Abstract of 1922

Division and State	Levies of general property taxes (thousands of dollars)					Amount per capita (dollars)				
	1860	1880	1902	1912	1922	1860	1880	1902	1912	1922
Grand total	**94,187**	**313,921**	**724,737**	**1,349,841**	**3,503,725**	**3.00**	**6.26**	**9.22**	**13.91**	**32.23**
New England	**13,565**	**42,492**	**76,306**	**127,232**	**270,516**	**4.33**	**10.60**	**13.29**	**18.53**	**35.59**
Maine	2,257	5,182	6,856	8,987	22,295	3.59	7.99	9.78	11.86	28.83
New Hampshire	1,262	3,179	4,166	6,978	15,029	3.87	9.16	9.95	15.98	33.71
Vermont	908	1,745	1,911	4,020	9,188	2.88	5.25	5.52	11.17	26.07
Massachusetts	7,437	24,327	49,219	82,566	156,285	6.04	13.64	17.06	23.27	39.33
Rhode Island	686	2,693	6,133	8,192	19,925	3.93	9.74	13.65	14.13	32.12
Connecticut	1,015	5,366	8,021	16,489	47,794	2.21	8.62	8.53	13.95	33.30
Middle Atlantic	**25,551**	**94,130**	**211,936**	**364,266**	**840,028**	**3.43**	**8.97**	**13.17**	**17.71**	**36.66**
New York	15,363	56,393	132,711	221,467	454,878	3.96	11.09	17.49	22.80	42.72
New Jersey	1,458	8,958	20,956	49,424	145,355	2.17	7.92	10.54	17.98	44.27
Pennsylvania	8,730	28,779	58,269	93,375	239,795	3.00	6.72	8.95	11.52	26.70
East North Central	**23,531**	**78,502**	**172,421**	**292,021**	**869,682**	**3.40**	**7.00**	**10.47**	**15.38**	**39.27**
Ohio	9,611	25,757	47,460	76,697	224,423	4.11	8.05	11.15	15.45	37.63
Indiana	3,701	11,943	27,968	45,644	117,138	2.74	6.04	10.84	16.53	39.26
Illinois	6,122	24,586	53,013	84,834	250,380	3.58	7.99	10.56	14.37	37.60
Michigan	1,767	8,628	23,477	47,998	168,797	2.36	5.27	9.48	16.34	43.90
Wisconsin	2,330	7,588	20,503	36,848	108,944	3.00	5.77	9.61	15.23	40.45
West North Central	**7,442**	**35,490**	**95,010**	**180,440**	**490,829**	**3.43**	**5.76**	**9.00**	**15.06**	**38.52**
Minnesota	666	4,346	17,761	38,108	107,325	3.87	5.57	9.65	17.47	43.78
Iowa	2,378	11,062	22,603	36,570	105,842	3.52	6.81	10.17	16.45	43.36
Missouri	4,110	11,832	21,785	35,491	91,445	3.48	5.46	6.82	10.58	26.64
North Dakota	--------	[1] 478	4,186	11,875	31,167	------	[1] 3.54	11.44	17.97	47.13
South Dakota	--------		4,329	10,720	32,483	------		10.69	16.67	50.18
Nebraska	92	2,792	9,490	19,781	53,236	3.19	6.17	8.89	16.04	40.26
Kansas	196	4,980	14,847	27,895	69,331	1.83	5.00	10.14	16.55	38.83
South Atlantic	**9,580**	**21,553**	**46,365**	**91,136**	**255,316**	**1.79**	**2.84**	**4.31**	**7.15**	**17.73**
Delaware	206	604	1,317	1,791	4,841	1.83	4.12	7.00	8.61	21.20
Maryland	2,159	5,437	10,698	16,360	40,026	3.14	5.82	8.79	12.30	26.95
District of Columbia	260	1,469	3,351	5,399	12,366	3.47	8.27	11.62	15.51	28.25
Virginia	3,673	4,694	6,896	13,822	33,878	2.30	3.10	3.64	6.49	14.32
West Virginia	--------	1,994	5,507	10,026	38,435	------	3.22	5.52	7.67	25.39
North Carolina	1,045	1,916	3,975	9,989	37,017	1.05	1.37	2.04	4.33	13.98
South Carolina	1,280	1,840	3,736	6,899	20,886	1.82	1.85	2.73	4.39	12.09
Georgia	798	3,014	8,204	18,414	35,673	.75	1.95	3.58	6.73	12.01
Florida	159	585	2,681	8,436	32,194	1.13	2.17	4.79	10.22	31.44
East South Central	**5,057**	**11,996**	**27,167**	**51,663**	**125,781**	**1.26**	**2.15**	**3.50**	**5.95**	**13.98**
Kentucky	2,148	5,201	10,462	17,669	37,322	1.86	3.15	4.74	7.56	15.28
Tennessee	1,103	2,516	7,626	14,112	35,127	.99	1.63	3.68	6.31	14.83
Alabama	851	2,062	4,899	9,971	22,684	.88	1.63	2.59	4.45	9.46
Mississippi	955	2,217	4,180	9,911	30,648	1.21	1.96	2.61	5.28	17.12
West South Central	**6,129**	**10,794**	**29,985**	**77,723**	**222,351**	**3.51**	**3.24**	**4.35**	**8.17**	**21.05**
Arkansas	635	1,839	4,446	10,621	17,476	1.46	2.29	3.30	6.40	9.77
Louisiana	4,961	4,386	8,478	14,432	41,562	7.01	4.67	5.91	8.27	22.65
Oklahoma	--------	--------	[2] 3,377	19,705	54,079	------	------	[2] 3.77	10.16	25.69
Texas	533	4,569	13,684	32,965	109,234	.88	2.87	4.26	7.90	22.66
Mountain	**95**	**4,717**	**24,312**	**54,327**	**144,466**	**.54**	**7.22**	**13.76**	**18.45**	**41.23**
Montana	--------	384	4,092	11,245	26,008	------	9.80	15.53	26.83	43.94
Idaho	--------	187	1,895	6,952	18,569	------	5.73	11.11	18.35	40.68
Wyoming	--------	230	1,074	2,610	8,365	------	11.07	11.16	15.98	40.68
Colorado	--------	2,152	10,741	16,931	44,588	------	11.07	19.34	19.17	45.75
New Mexico	30	164	1,410	3,426	8,805	.32	1.37	7.15	9.26	23.89
Arizona	--------	293	1,635	4,358	15,352	------	7.25	12.59	18.88	42.54
Utah	65	435	2,848	6,529	17,711	1.61	3.02	9.81	16.13	37.82
Nevada	--------	872	617	2,276	5,068	------	14.00	14.57	24.02	65.47
Pacific	**3,237**	**14,247**	**41,285**	**111,033**	**284,756**	**7.29**	**12.78**	**16.42**	**23.28**	**48.61**
Washington	57	505	9,003	31,205	66,283	4.94	6.73	16.43	23.21	47.13
Oregon	199	1,114	4,920	17,139	40,090	3.79	6.37	11.43	22.64	49.55
California	2,981	12,628	27,312	62,689	178,383	7.85	14.60	17.81	23.50	48.97

[1] Dakota Territory. [2] Oklahoma and Indian Territory combined.

Source: Bureau of the Census, Department of Commerce.

No. 223.—ASSESSED VALUATION OF PROPERTY SUBJECT TO GENERAL PROPERTY TAX, 1927

NOTE.—Data shown are taxable values of property subject to the general property tax for the use of State governments. Property belonging to railroads, telegraph companies, and a number of similar corporations is in some States distinguished as real or personal, but in a number of States it is treated as a single total. In the latter case, figures for such corporations and also other property and franchise valuations of corporations for which data were insufficient for a complete distinction of real from personal are not shown separately but are included in the totals

[All figures in millions of dollars]

Division and State	Total [1]	Real property	Personal property
Grand total	[2] 146,432	[2] 112,488	[2] 27,832
New England	12,624	10,332	2,192
Maine	725	579	146
New Hampshire	664	528	84
Vermont	315	214	54
Massachusetts	7,076	6,020	1,056
Rhode Island	1,299	846	453
Connecticut	2,545	2,145	399
Middle Atlantic	38,185	33,767	3,950
New York	20,795	20,530	265
New Jersey	6,112	4,774	871
Pennsylvania [2]	11,278	8,463	2,814
East North Central	37,156	27,180	8,647
Ohio	13,496	9,361	4,134
Indiana	5,188	3,787	1,401
Illinois	4,195	3,038	801
Michigan	8,106	6,294	1,416
Wisconsin [3]	6,171	4,700	895
West North Central	18,676	12,973	4,149
Minnesota	2,365	1,714	651
Iowa	1,545	819	637
Missouri	4,967	3,536	947
North Dakota	998	722	276
South Dakota	1,805	1,421	254
Nebraska	3,322	2,376	611
Kansas	3,674	2,385	773
South Atlantic	12,126	8,783	2,599
Delaware	257	[4] 257	(4)
Maryland	2,349	1,689	659
South Atlantic—Contd.			
Virginia [5]	2,109	1,193	916
West Virginia	2,130	1,249	411
North Carolina [2]	2,798	[4] 2,798	(4)
South Carolina	422	223	199
Georgia	1,275	750	320
Florida	786	624	94
East South Central	6,560	3,986	1,966
Kentucky	2,993	1,523	1,470
Tennessee	1,721	1,277	160
Alabama	1,122	725	180
Mississippi	724	461	156
West South Central	7,942	5,402	2,241
Arkansas	615	421	194
Louisiana	1,725	1,078	647
Oklahoma	1,697	1,094	304
Texas	3,905	2,809	1,096
Mountain	4,816	3,168	800
Montana	436	256	89
Idaho	483	344	27
Wyoming	462	257	95
Colorado	1,565	1,052	280
New Mexico	315	144	67
Arizona	656	571	82
Utah	696	376	124
Nevada	203	168	36
Pacific	8,347	6,897	1,288
Washington	1,216	979	238
Oregon	1,111	812	137
California [2]	6,020	5,106	913

[1] See headnote.
[2] No general property tax levied for State purposes in Pennsylvania, North Carolina, and California, but assessed valuation of property for local taxation in these States is shown.
[3] Real and personal property ($5,594,839,198) not taxed for State purposes.
[4] Valuation of personal property included with that of real property.
[5] Only personal intangible and certain classes of public service corporations taxed for State purposes.

Source: Bureau of the Census, Department of Commerce.

No. 224.—PUBLIC DEBT: GROSS DEBT LESS SINKING FUND ASSETS OF ALL CLASSES OF GOVERNMENT ORGANIZATIONS IN THE UNITED STATES

Government organization	1880	1890	1902	1912	1922
Total (thousands of dollars)	3,042,605	1,989,113	[1] 2,838,896	4,850,460	30,845,626
National [2]	1,919,327	851,913	969,457	1,028,564	22,155,886
States	274,746	211,210	[1] 239,369	345,942	935,544
Counties	124,105	145,048	196,565	371,528	1,272,790
Incorporated places and all other civil divisions	724,428	780,942	1,433,505	3,104,426	6,481,406
Per capita (dollars): [3]					
National [2]	38.27	13.60	12.22	10.59	203.78
States	5.48	3.37	3.03	3.57	8.64
Counties	2.47	2.51	2.80	4.33	13.18

[1] Revised figure.
[2] Gross debt less cash in the Treasury as of June 30, 1880, 1891, 1903, 1913, and 1923.
[3] Not computed for incorporated places and all other civil divisions.

Source of Tables 223 and 224: Bureau of the Census, Department of Commerce.

No. 225.—REVENUES AND EXPENDITURES OF STATE GOVERNMENTS

NOTE.—Both receipts and expenditures are net figures, excluding temporary and special transactions which represent virtually duplication. Revenue receipts do not include any receipts from borrowing of money. Outlays, which enter into the total for governmental cost payments, represent capital investments, including those made with the proceeds of borrowed money. The excess of governmental cost payments over revenue receipts represents, approximately, increase of indebtedness

	1925			1926			1927		
	Amount (thousands of dollars)	Per capita (dollars)	Per cent of total	Amount (thousands of dollars)	Per capita (dollars)	Per cent of total	Amount (thousands of dollars)	Per capita (dollars)	Per cent of total
Revenue receipts, total	**1,485,242**	**13.19**	**100.0**	**1,655,495**	**14.29**	**100.0**	**1,758,381**	**14.99**	**100.0**
General property taxes	358,602	3.18	24.1	375,674	3.24	22.7	370,435	3.16	21.1
Special property and other special taxes	235,864	2.09	15.9	268,323	2.32	16.2	301,942	2.57	17.2
Inheritance taxes	85,894	.76	5.8	90,632	.78	5.5	105,947	.90	6.0
Income taxes	27,535	.24	1.9	38,628	.33	2.3	54,959	.47	3.1
Bank and other corporation stock taxes	68,807	.61	4.6	65,683	.57	4.0	75,649	.64	4.3
All other	53,628	.48	3.6	73,380	.63	4.4	65,387	.56	3.7
Poll taxes	3,930	.03	.3	3,659	.03	.2	3,426	.03	.2
Licenses	508,974	4.52	34.3	616,629	5.32	37.2	679,324	5.79	38.6
Special assessments	31,176	.28	2.1	28,107	.24	1.7	27,078	.23	1.5
Fines, forfeits, and escheats	7,314	.06	.5	7,507	.06	.5	7,912	.07	.4
Subventions, donations, and pension assessments	143,491	1.27	9.7	139,148	1.20	8.4	138,770	1.18	7.9
Interest, rents, and highway privileges	67,063	.60	4.5	76,265	.66	4.6	81,921	.70	4.7
Earnings of general departments	118,732	1.05	8.0	129,289	1.12	7.8	134,881	1.15	7.7
Earnings of public-service enterprises	10,096	.09	.7	10,894	.09	.7	12,692	.11	.7
Governmental-cost payments, total	**1,614,562**	**14.34**	**100.0**	**1,614,538**	**13.94**	**100.0**	**1,726,989**	**14.72**	**100.0**
Operation and maintenance	1,043,876	9.27	64.6	1,049,311	9.06	65.0	1,129,479	9.63	65.4
General departments	1,035,478	9.19	64.1	1,040,235	8.98	64.4	1,120,005	9.55	64.9
General government	85,569	.76	5.3	86,871	.75	5.4	99,759	.85	5.8
Protection to person and property	55,834	.49	3.5	59,747	.52	3.7	63,770	.55	3.7
Development and conservation of natural resources	56,386	.50	3.5	62,696	.54	3.9	64,598	.55	3.7
Health and sanitation	24,838	.22	1.5	25,549	.22	1.6	27,825	.24	1.6
Highways	144,280	1.28	8.9	156,639	1.35	9.7	170,793	1.46	9.9
Charities, hospitals, and corrections	168,755	1.50	10.5	178,580	1.54	11.1	193,225	1.65	11.2
Education	397,700	3.53	24.6	415,282	3.59	25.7	447,044	3.81	25.9
Recreation	2,746	.02	.2	3,542	.03	.2	4,039	.03	.2
Miscellaneous	99,370	.88	6.2	51,329	.44	3.2	48,952	.42	2.8
Public-service enterprises	8,398	.07	.5	9,076	.08	.6	9,474	.08	.5
Interest	67,662	.60	4.2	76,869	.66	4.8	78,722	.67	4.6
Outlays	503,024	4.47	31.2	488,358	4.22	30.2	518,788	4.42	30.0
Highway construction	418,760	3.72	25.9	398,925	3.44	24.7	404,164	3.44	23.4
All other	84,264	.75	5.2	89,433	.77	5.4	114,624	.98	6.6

No. 226.—STATE REVENUES AND EXPENDITURES PER CAPITA

Year	Per capita revenue receipts			Per capita governmental cost payments for operation, maintenance, and interest		
	Total	From taxes	From all other revenue	Total	For expenses	For interest
1915	$4.66	$3.71	$0.94	$4.06	$3.87	$0.19
1917	5.14	4.02	1.11	4.42	4.21	.21
1919	6.43	5.02	1.40	5.42	5.18	.23
1922	10.71	7.93	2.79	8.89	8.50	.38
1923	11.38	8.37	3.01	8.73	8.26	.46
1924	12.31	9.14	3.16	9.60	9.10	.50
1925	13.19	9.82	3.35	9.87	9.27	.60
1926	14.29	10.91	3.37	9.72	9.06	.66
1927	14.99	11.55	3.44	10.30	9.63	.67

Source of Tables 225 and 226: Bureau of the Census, Department of Commerce.

No. 227.—STATE FINANCES: Total Revenue Receipts and Governmental Cost Payments for Operation, Maintenance, and Interest

[All figures in thousands of dollars]

Division and State	Revenue receipts				Governmental cost payments for operation, maintenance, and interest			
	1915	1922	1926	1927	1915	1922	1926	1927
Grand total	458, 233	1, 159, 527	1, 655, 495	1, 758, 381	399, 714	962, 275	1, 126, 180	1, 208, 201
New England	45, 631	105, 214	123, 278	135, 792	37, 925	74, 142	89, 388	93, 570
Maine	5, 796	13, 076	15, 098	17, 420	5, 057	10, 940	11, 201	12, 103
New Hampshire	2, 418	6, 537	7, 200	7, 783	1, 599	4, 413	5, 719	5, 982
Vermont	2, 630	5, 053	6, 385	7, 209	2, 478	4, 216	4, 734	4, 995
Massachusetts	24, 051	51, 339	55, 296	60, 147	19, 011	33, 629	41, 156	42, 490
Rhode Island	3, 245	7, 393	9, 699	10, 575	2, 952	5, 436	7, 084	7, 161
Connecticut	7, 491	21, 816	29, 600	32, 658	6, 828	15, 508	19, 494	20, 839
Middle Atlantic	104, 957	263, 212	387, 391	422, 457	96, 097	226, 775	272, 117	292, 115
New York	53, 777	134, 681	193, 940	215, 474	49, 306	113, 589	148, 207	158, 429
New Jersey	17, 999	42, 083	68, 615	76, 045	17, 055	46, 856	46, 031	47, 281
Pennsylvania	33, 181	86, 448	124, 836	130, 938	29, 736	66, 330	77, 879	86, 405
East North Central	91, 377	223, 612	286, 967	300, 072	74, 310	199, 930	192, 142	207, 444
Ohio	20, 849	53, 689	51, 146	53, 627	16, 752	54, 734	39, 739	42, 929
Indiana	10, 706	25, 588	42, 294	43, 078	9, 743	19, 016	24, 893	26, 273
Illinois	26, 239	45, 042	75, 224	79, 483	16, 992	30, 874	48, 867	50, 021
Michigan	17, 703	61, 738	77, 989	77, 456	16, 916	69, 777	50, 258	57, 028
Wisconsin	15, 880	37, 555	40, 314	46, 428	13, 907	25, 529	28, 385	31, 193
West North Central	56, 898	148, 175	209, 733	224, 219	46, 473	127, 341	138, 602	146, 577
Minnesota	19, 470	42, 262	57, 249	63, 766	13, 692	29, 708	36, 649	40, 560
Iowa	9, 489	31, 907	34, 774	37, 541	7, 637	16, 325	22, 710	23, 850
Missouri	10, 001	26, 871	42, 095	42, 772	8, 875	40, 047	27, 148	27, 190
North Dakota	3, 801	8, 752	18, 491	19, 428	3, 551	8, 009	14, 839	15, 296
South Dakota	3, 204	11, 059	17, 474	16, 338	3, 015	14, 117	13, 425	12, 758
Nebraska	5, 116	14, 944	17, 362	17, 287	4, 207	8, 611	9, 696	11, 012
Kansas	5, 817	12, 380	22, 288	27, 087	5, 496	10, 524	14, 135	15, 911
South Atlantic	37, 902	111, 595	192, 322	201, 924	35, 672	91, 064	126, 145	137, 172
Delaware	856	4, 855	7, 880	7, 786	740	3, 822	4, 771	5, 067
Maryland	7, 497	18, 463	23, 218	24, 440	6, 750	13, 533	18, 573	19, 670
Virginia	9, 358	26, 501	33, 764	38, 996	8, 408	19, 777	22, 257	24, 526
West Virginia	3, 264	12, 348	19, 449	20, 758	3, 562	11, 375	14, 275	15, 463
North Carolina	4, 706	13, 164	36, 475	35, 827	4, 531	15, 108	21, 524	24, 277
South Carolina	2, 729	8, 399	17, 121	17, 464	2, 880	6, 417	13, 125	13, 217
Georgia	6, 385	17, 317	25, 727	29, 262	6, 206	12, 137	20, 834	20, 175
Florida	3, 107	10, 548	28, 688	27, 391	2, 595	8, 895	10, 786	14, 777
East South Central	25, 301	59, 914	90, 408	95, 648	26, 217	47, 102	61, 211	66, 530
Kentucky	8, 046	17, 917	28, 268	30, 720	8, 671	12, 887	17, 723	18, 590
Tennessee	5, 135	15, 465	25, 116	26, 535	5, 283	11, 163	15, 086	16, 977
Alabama	7, 178	15, 382	19, 948	21, 999	7, 338	12, 532	15, 568	17, 939
Mississippi	4, 942	11, 150	17, 076	16, 394	4, 925	10, 520	12, 834	13, 024
West South Central	36, 534	84, 420	150, 020	158, 801	31, 867	79, 144	98, 706	108, 022
Arkansas	3, 799	7, 500	20, 191	20, 312	3, 758	6, 863	12, 084	13, 351
Louisiana	8, 735	20, 087	26, 794	28, 126	7, 203	15, 212	17, 969	20, 445
Oklahoma	5, 276	14, 974	30, 929	31, 676	4, 979	12, 695	15, 737	17, 375
Texas	18, 724	41, 859	72, 106	78, 687	15, 927	44, 374	52, 916	56, 851
Mountain	19, 086	61, 832	69, 477	71, 946	16, 469	38, 272	45, 476	50, 951
Montana	3, 284	8, 458	8, 419	8, 780	3, 004	5, 064	5, 793	6, 356
Idaho	2, 078	5, 767	7, 918	8, 161	1, 800	4, 295	4, 722	5, 469
Wyoming	1, 243	6, 599	8, 550	8, 824	1, 005	2, 862	4, 382	5, 549
Colorado	3, 640	13, 858	15, 296	16, 348	3, 902	8, 781	10, 784	11, 806
New Mexico	1, 946	5, 955	6, 717	6, 999	1, 233	3, 904	4, 180	5, 094
Arizona	2, 248	9, 427	7, 714	7, 710	1, 919	4, 854	5, 622	6, 020
Utah	3, 712	8, 531	11, 056	11, 062	2, 549	6, 779	7, 886	8, 461
Nevada	935	3, 237	3, 807	4, 062	1, 057	1, 733	2, 107	2, 196
Pacific	40, 547	101, 553	145, 899	147, 522	34, 684	78, 505	102, 393	105, 820
Washington	11, 367	22, 485	31, 014	35, 622	7, 996	13, 908	21, 154	23, 638
Oregon	4, 541	19, 448	22, 937	22, 955	3, 558	15, 172	13, 487	14, 887
California	24, 639	59, 620	91, 948	88, 945	23, 130	49, 425	67, 752	67, 295

Source: Bureau of the Census, Department of Commerce.

No. 228.—STATE FINANCES: Revenue Receipts and Governmental Cost Payments of State Governments, 1927

Note.—All figures except per capita in thousands of dollars. See headnote, Table 225

Division and State	Revenue receipts				Governmental cost payments for operation, maintenance, and interest				Outlays for permanent improvements
	Total		General and special property taxes	All other revenues	Total		Operation and maintenance	Interest	
	Amount	Per capita			Amount	Per capita			
Grand total	1,758,381	$14.99	470,236	1,288,145	1,208,201	$10.30	1,129,479	78,722	518,788
New England	135,792	16.64	39,149	96,643	93,570	11.47	89,654	3,916	31,832
Maine	17,420	22.02	5,908	11,512	12,103	15.30	11,277	826	8,007
New Hampshire	7,783	17.14	2,861	4,922	5,982	13.18	5,908	74	1,826
Vermont	7,209	20.46	2,298	4,911	4,995	14.17	4,911	84	2,057
Massachusetts	60,147	14.19	18,617	41,530	42,490	10.02	40,879	1,611	7,085
Rhode Island	10,575	15.04	4,068	6,507	7,161	10.19	6,497	664	3,806
Connecticut	32,658	20.15	5,397	27,261	20,839	12.86	20,182	657	9,051
Middle Atlantic	422,457	17.08	110,109	312,348	292,115	11.81	271,221	20,894	102,353
New York	215,474	18.96	38,252	177,222	158,429	13.94	144,711	13,718	46,935
New Jersey	76,045	20.47	37,765	38,280	47,281	12.73	44,209	3,072	24,709
Pennsylvania	130,938	13.55	34,092	96,846	86,405	8.94	82,301	4,104	30,709
East North Central	300,072	12.30	78,277	201,795	207,444	8.50	196,012	11,432	80,178
Ohio	53,627	8.06	7,950	45,677	42,929	6.45	41,953	976	10,913
Indiana	43,078	13.70	13,347	29,731	26,273	8.36	26,195	78	13,846
Illinois	79,483	10.96	35,369	44,114	50,021	6.90	44,076	5,945	20,769
Michigan	77,456	17.43	34,773	42,683	57,028	12.84	52,718	4,310	20,993
Wisconsin	46,428	16.00	6,838	39,590	31,193	10.75	31,070	123	13,657
West North Central	224,219	17.05	58,395	165,824	146,577	11.15	132,613	13,964	70,966
Minnesota	63,766	23.89	14,364	49,402	40,560	15.20	36,700	3,860	12,575
Iowa	37,541	15.49	11,971	25,570	23,850	9.84	23,033	817	13,053
Missouri	42,772	12.19	7,443	35,329	27,190	7.75	23,892	3,298	19,602
North Dakota	19,428	30.30	3,848	15,580	15,296	23.85	13,664	1,632	3,792
South Dakota	16,338	23.58	4,778	11,560	12,758	18.41	9,653	3,105	3,630
Nebraska	17,287	12.44	6,290	10,997	11,012	7.92	10,975	37	9,209
Kansas	27,087	14.85	9,701	17,386	15,911	8.72	14,696	1,215	9,105
South Atlantic	201,924	13.21	36,990	164,934	137,172	8.98	124,630	12,542	100,561
Delaware	7,786	32.31	2,128	5,658	5,067	21.03	4,619	448	2,085
Maryland	24,440	15.34	6,640	17,800	19,670	12.35	18,252	1,418	5,134
Virginia	38,996	15.40	8,691	30,305	24,526	9.69	23,762	764	12,759
West Virginia	20,758	12.33	3,766	16,992	15,463	9.19	12,952	2,511	11,964
North Carolina	35,827	12.45	765	35,062	24,277	8.44	18,152	6,125	22,502
South Carolina	17,464	9.47	3,306	14,158	13,217	7.16	12,816	401	9,820
Georgia	29,262	9.23	6,514	22,748	20,175	6.36	19,866	309	13,255
Florida	27,391	20.44	5,180	22,211	14,777	11.03	14,211	566	23,042
East South Central	95,648	10.24	28,447	67,201	66,530	7.12	62,546	3,984	39,669
Kentucky	30,720	12.14	10,494	20,226	18,590	7.34	17,972	618	11,143
Tennessee	26,535	10.72	5,211	21,324	16,977	6.86	16,075	902	10,963
Alabama	21,999	8.65	8,136	13,863	17,939	7.05	16,265	1,674	12,006
Mississippi	16,394	9.16	4,606	11,788	13,024	7.27	12,234	790	5,557
West South Central	158,801	13.71	43,151	115,650	108,022	9.33	106,813	1,209	41,012
Arkansas	20,312	10.62	6,423	13,889	13,351	6.98	13,193	158	7,344
Louisiana	28,126	14.54	9,433	18,693	20,445	10.57	19,721	724	8,981
Oklahoma	31,676	13.41	2,448	29,228	17,375	7.35	17,250	125	10,764
Texas	78,687	14.66	24,847	53,840	56,851	10.59	56,649	202	13,923
Mountain	71,946	18.78	24,300	47,646	50,951	13.30	48,632	2,319	19,692
Montana	8,780	16.00	1,951	6,829	6,356	11.58	5,928	428	1,840
Idaho	8,161	15.37	2,234	5,927	5,469	10.30	5,136	333	3,163
Wyoming	8,824	36.76	1,498	7,326	5,549	23.12	5,407	142	2,152
Colorado	16,348	15.24	5,612	10,736	11,806	11.00	11,185	621	4,341
New Mexico	6,999	17.95	1,915	5,084	5,094	13.06	4,917	177	3,052
Arizona	7,710	17.06	4,616	3,094	6,020	13.32	5,932	88	1,524
Utah	11,062	21.36	5,195	5,867	8,461	16.33	8,003	458	1,975
Nevada	4,062	52.48	1,279	2,783	2,196	28.37	2,124	72	1,635
Pacific	147,522	21.61	31,418	116,104	105,820	15.50	97,358	8,462	32,535
Washington	35,622	22.75	16,618	19,004	23,638	15.09	22,921	717	11,117
Oregon	22,955	25.88	5,119	17,836	14,887	16.78	11,981	2,906	7,183
California	88,945	20.33	9,681	79,264	67,295	15.38	62,456	4,839	14,235

Source: Bureau of the Census, Department of Commerce.

No. 229.—DEBT OF STATE GOVERNMENTS: GROSS DEBT LESS SINKING FUND ASSETS

NOTE.—For details of public debt in 1927 see Table 230

Division and State	Total (thousands of dollars)						Per capita (dollars)			
	1880	1890	1902	1912	1922	1927	1880	1902	1912	1927
Grand total	274, 746	211, 210	[1] 234, 965	345, 942	935, 544	1, 593, 731	5. 48	2. 99	3. 57	13. 59
New England	36, 746	20, 435	74, 961	95, 570	110, 458	111, 415	9. 16	13. 06	13. 92	13. 65
Maine	5, 512	3. 642	2, 785	1, 255	12, 906	21, 789	8. 49	3. 97	1. 67	27. 55
New Hampshire	3, 630	2, 691	1, 551	1, 956	3, 018	1, 818	10. 46	3. 71	4. 50	4. 00
Vermont	151	149	363	570	2, 112	1, 694	. 45	1. 05	1. 58	4. 81
Massachusetts	20, 785	9, 812	65, 964	79, 551	76, 996	64, 609	11. 66	22. 87	22. 78	15. 24
Rhode Island	1, 701	380	2, 620	5, 127	9, 338	18, 385	6. 15	5. 83	9. 02	26. 15
Connecticut	4, 967	3, 761	1, 678	7, 111	6, 088	3, 120	7. 98	1. 78	6. 12	1. 93
Middle Atlantic	22, 191	6, 954	8, 576	86, 847	252, 865	401, 411	2. 11	. 58	4. 22	16. 22
New York	7, 659	1, 800	8, 187	86. 205	186, 542	244, 331	1. 51	1. 08	9. 05	21. 50
New Jersey	649	947	(2)	642	16. 355	63, 294	. 57	------	. 24	17. 04
Pennsylvania	13, 883	4, 207	389	(2)	49, 968	93, 786	3. 24	. 06	------	9. 71
East North Central	22, 180	24, 960	18, 598	18, 105	99, 446	246, 158	1. 98	1. 13	. 95	10. 09
Ohio	10, 023	6, 998	4, 685	5, 142	30, 143	20, 302	3. 13	1. 10	1. 05	3. 05
Indiana	4, 996	8, 567	2, 914	1, 350	2, 325	2, 272	2. 53	1. 13	. 49	. 72
Illinois	1, 446	1, 811	2, 155	2, 273	13, 880	142, 233	. 47	. 43	. 39	19. 62
Michigan	3. 253	5, 308	6. 566	7, 089	50. 934	79, 687	1. 99	2. 65	2. 41	17. 94
Wisconsin	2, 462	2, 276	2, 278	2, 251	2, 164	1, 664	1. 87	1. 07	. 93	. 57
West North Central	28, 906	17, 392	10, 233	8, 180	74, 681	160, 330	4. 37	. 97	. 68	12. 19
Minnesota	5, 417	2, 426	1, 755	1, 345	20, 308	16, 712	6. 94	. 95	. 63	6. 26
Iowa	546	245	50	357	1, 457	22, 045	. 34	. 02	. 16	9. 09
Missouri	19, 509	11, 760	4, 366	4, 671	30, 456	70, 289	9. 00	1. 37	1. 40	20. 03
North Dakota	--------	715	968	820	5, 913	5, 034	------	2. 64	1. 29	7. 85
South Dakota	--------	872	457	370	15, 431	18, 380	------	1. 08	. 58	26. 52
Nebraska	440	254	2, 005	374	1, 038	2, 921	. 97	1. 88	. 31	2. 10
Kansas	994	1, 120	632	243	78	24, 949	1. 00	. 43	. 14	13. 68
South Atlantic	78, 908	70, 218	51, 645	51, 942	123, 630	336, 235	10. 39	4. 86	4. 07	22. 00
Delaware	905	888	762	763	5, 834	8, 889	6. 18	4. 05	3. 70	36. 88
Maryland	11, 119	7, 551	4, 943	7, 334	22, 129	23, 916	11. 89	4. 06	5. 56	15. 01
Virginia [3]	32, 764	34, 986	23, 546	22, 043	21, 756	27, 240	21. 66	12. 76	10. 46	10. 76
West Virginia [3]	128	184	--------	--------	24, 181	52, 033	. 21	------	------	30. 92
North Carolina	15, 422	7, 709	6, 755	8, 059	34, 713	164, 673	11. 02	3. 47	3. 54	57. 24
South Carolina	7, 478	7, 318	6, 730	6, 190	8. 729	36, 430	7. 51	4. 88	3. 98	19. 75
Georgia	9, 918	10, 450	7, 876	6. 934	5, 419	11, 313	6. 43	3. 44	2. 57	3. 57
Florida	1, 174	1, 132	1, 033	619	869	11, 741	4. 36	1. 84	. 77	8. 76
East South Central	47, 592	37, 490	35, 880	33, 846	56, 984	88, 035	8. 52	4. 62	3. 89	9. 42
Kentucky	1, 094	1, 671	2, 291	4, 441	7, 745	8, 676	. 66	1. 04	1. 90	3. 43
Tennessee	30, 803	19, 696	17, 985	11, 812	19, 142	19, 842	19. 97	8. 68	5. 32	8. 01
Alabama	12, 371	12, 438	12, 727	13, 132	15, 233	42, 339	9. 80	6. 73	5. 95	16. 65
Mississippi	3, 324	3, 685	2, 877	4. 461	14, 864	17, 178	2. 94	1. 79	2. 41	9. 59
West South Central	35, 877	25, 689	19, 287	26, 369	28, 493	34, 118	10. 76	2. 80	2. 77	2. 95
Arkansas	6. 789	5, 443	1, 191	1, 236	2, 722	3, 547	8. 46	. 88	. 76	1. 85
Louisiana	23, 438	16, 008	13, 593	13, 546	14, 829	18, 766	24. 94	9. 48	7. 89	9. 70
Oklahoma	--------	--------	510	6, 931	4, 797	3. 746	------	1. 10	3. 74	1. 59
Texas	5, 650	4, 238	3, 993	4, 656	6, 145	8, 059	3. 55	1. 24	1. 14	1. 50
Mountain	701	4, 975	11, 322	13, 273	50, 546	46, 875	1. 07	6. 41	4. 51	12. 24
Montana	70	175	1, 204	1, 513	7, 579	8, 324	1. 79	4. 57	3. 73	15. 16
Idaho	83	219	324	2. 143	7, 673	7, 028	2. 54	1. 84	5. 92	13. 24
Wyoming	17	320	301	122	4, 011	2, 718	. 82	3. 12	. 77	11. 32
Colorado	147	1, 647	3, 797	3. 174	12, 019	13, 021	. 75	6. 72	3. 70	12. 14
New Mexico	--------	870	999	1, 218	4, 954	4, 467	------	4. 94	3. 41	11. 45
Arizona	--------	757	3, 099	3, 065	2, 740	2, 115	------	23. 86	13. 28	4. 68
Utah	9	450	974	1. 430	9, 819	7, 485	. 06	3. 36	3. 62	14. 45
Nevada	375	537	624	608	1, 751	1, 717	6. 03	14. 70	6. 70	22. 19
Pacific	3, 645	3, 097	4, 463	11, 810	138, 441	169, 154	3. 27	1. 77	2. 48	24. 77
Washington	--------	573	1, 272	1, 556	13, 191	13, 585	------	2. 31	1. 21	8. 68
Oregon	512	2	236	31	39, 983	36, 585	2. 93	. 54	. 04	41. 25
California	3, 133	2, 522	2, 955	10, 223	85, 267	118, 984	3. 62	1. 92	3. 83	27. 20

[1] Revised figure $239,369,000, not distributed by States.
[2] Sinking-fund assets exceed total debt.
[3] Virginia-West Virginia debt settlement not made until 1919.

Source: Bureau of the Census, Department of Commerce.

No. 230.—DEBT OF STATE GOVERNMENT: By Classes, 1927

[All figures, except per capita, in thousands of dollars]

Division and State	Gross debt at close of year							
	Total		Funded or fixed	Floating		Special assessment bonds and certificates	Current	
	Amount	Per capita		Debt to public trust funds	All other		Revenue bonds and notes	Warrants
Grand total	1,995,428	$17.01	1,725,729	39,378	34,903	110,221	51,339	33,858
New England	189,984	23.28	101,245	2,559		85,905	169	106
Maine	21,789	27.55	20,104	1,464			165	56
New Hampshire	1,831	4.03	736	1,095				
Vermont	1,694	4.81	1,694					
Massachusetts	126,463	29.83	40,546			85,905	4	8
Rhode Island	21,874	31.12	21,874					
Connecticut	16,333	10.08	16,291					42
Middle Atlantic	518,912	20.97	516,374	822	274		482	960
New York	342,037	30.10	341,059	689	252		32	5
New Jersey	77,235	20.79	77,100	116				19
Pennsylvania	99,640	10.31	98,215	17	22		450	936
East North Central	266,168	10.91	242,851	14,428			184	8,705
Ohio	20,411	3.07	13,752	5,485				1,174
Indiana	2,272	.72	1,650				134	488
Illinois	145,174	20.02	141,285	1,815				2,074
Michigan	96,647	21.75	84,500	7,128			50	4,969
Wisconsin	1,664	.57	1,664					
West North Central	282,402	21.47	259,639	4,399	4,109		5,157	9,098
Minnesota	61,190	22.93	56,116					5,074
Iowa	23,226	9.58	17,875		3,494		219	1,638
Missouri	73,119	20.83	68,390	4,399			51	279
North Dakota	32,623	50.88	32,108				60	455
South Dakota	62,711	90.49	58,650		615		2,350	1,096
Nebraska	2,921	2.10					2,477	444
Kansas	26,612	14.59	26,500					112
South Atlantic	362,814	23.74	290,256	2,100	30,300	10,250	26,452	3,456
Delaware	10,962	45.48	10,951				11	
Maryland	32,594	20.46	32,551				43	
Virginia	30,502	12.05	26,596	1,635	1,668		166	437
West Virginia	57,095	33.92	56,599				496	
North Carolina	171,653	59.66	153,294	125			16,939	1,295
South Carolina	36,747	19.92	5,322	250	24,312		6,734	129
Georgia	11,416	3.60	4,943	90	4,320		2,063	
Florida	11,845	8.84				10,250		1,595
East South Central	88,113	9.43	66,431	12,070			8,407	1,205
Kentucky	8,685	3.43	31	2,480			6,168	6
Tennessee	19,842	8.01	14,695	2,527			2,000	620
Alabama	42,348	16.65	36,881	4,683			239	545
Mississippi	17,238	9.63	14,824	2,380				34
West South Central	34,213	2.95	25,013	1,997			2,334	4,869
Arkansas	3,583	1.87	3,053				6	524
Louisiana	18,766	9.70	14,462	1,997			2,307	
Oklahoma	3,805	1.61	3,134					671
Texas	8,059	1.50	4,364				21	3,674
Mountain	53,796	14.04	40,101	380		2,972	8,027	2,316
Montana	9,586	17.46	5,613				3,259	714
Idaho	7,748	14.59	5,503				2,021	224
Wyoming	3,014	12.56	1,909				997	108
Colorado	13,401	12.49	11,793				1,224	384
New Mexico	4,514	11.57	3,368			872	1	273
Arizona	2,979	6.59	748			2,100		131
Utah	10,645	20.55	9,705				525	415
Nevada	1,909	24.66	1,462	380				67
Pacific	199,026	29.15	183,819	623	220	11,094	127	3,143
Washington	14,914	9.52	14,200		41			673
Oregon	64,537	72.76	64,048					489
California	119,575	27.33	105,571	623	179	11,094	127	1,981

Source: Bureau of the Census, Department of Commerce.

No. 231.—BONDED INDEBTEDNESS OF STATES, BY PURPOSE OF ISSUE

NOTE.—All figures in thousands of dollars. Data for the various States are not of identical date but with few exceptions are as of Jan. 1, 1928, or of more recent date. Four States (Florida, Nebraska, Kentucky, and Wisconsin) have no bonded indebtedness. Kentucky owes $10,887,000 on outstanding warrants, and Wisconsin is indebted to its trust fund to the amount of $1,664,000. "Total debt" includes indebtedness under issues for refunding and for miscellaneous purposes not shown separately. "Education" includes universities and public-school systems (cost of buildings and maintenance). "Welfare institutions" includes special and general hospitals, insane asylums, penal institutions, and reformatory schools. "Agricultural aid" includes rural credits, State Bank of North Dakota, agricultural experiment stations, forestry, etc. "Highways" includes bridges and grade-crossing elimination. "Other improvements" includes physical improvements other than highways, waterways, or buildings. "Other military purposes" includes armories, insurrection costs, and old war debts

Division and State	Total debt	Education	Welfare institutions	Agricultural aid	Public buildings	Highways	Waterways and harbors	Other improvements	Soldiers' bonus	Other military purposes
United States	1,971,354	43,012	65,766	120,188	26,562	900,931	224,485	141,551	282,430	9,571
New England:										
Maine	20,007					16,639		1,150	1,200	751
New Hampshire	586		85							500
Vermont	6,642	582			80				980	
Massachusetts	122,264		7,327		1,250	9,942	6,172	93,041		4,533
Rhode Island	21,874	1,260	4,100		5,195	6,563	976	550	2,500	730
Connecticut	16,291		2,000							
Middle Atlantic:										
New York	361,617		23,500			107,000	151,848	39,669	39,600	
New Jersey	83,116			116		71,000			12,000	
Pennsylvania	93,362					93,221				
East North Central:										
Ohio	12,500								12,500	
Indiana	340	340								
Illinois	145,293					97,000			48,275	
Michigan	82,250					50,000			30,000	
Wisconsin	[1] 1,664	[1] 1,664								
West North Central:										
Minnesota	89,019	2,471		46,950	175	32,967		25	5,660	772
Iowa	16,500								16,500	
Missouri	72,639	4,399				50,000			18,240	
North Dakota	33,359			33,359						
South Dakota	60,500			39,000		4,500		2,000	6,000	
Kansas	26,500								26,500	
South Atlantic:										
Delaware	11,377	562	35			10,530				
Maryland	29,231	635	471		6,750	17,828		1,469		
Virginia	26,422	2,467	1			7,428				
West Virginia	56,575					49,150				
North Carolina	155,693	14,585	23,648		250	98,500		1,643		
South Carolina	12,075			250	7					(2)
Georgia	4,893	292								
East South Central:										
Kentucky	[3] 10,887									
Tennessee	16,731	3,205	568		1,380	1,000		40		
Alabama	44,107					26,550	9,000			
Mississippi	15,300		1,500		1,761			1,860		
West South Central:										
Arkansas	32,128	2,372	328			26,000			3,000	
Louisiana	55,914		960			2,462	41,636			1,000
Oklahoma	1,073				1,000					
Texas	4,002									
Mountain:										
Montana	5,613	4,981			610					
Idaho	5,367	340	725		900	2,700		105		
Wyoming	1,909				9	1,900				
Colorado	11,643					8,800				1,191
New Mexico	3,870		125		284	2,300				83
Arizona	2,833		20		3					
Utah	9,660	300			1,600	7,260				
Nevada	1,842	78	373	63	298	500				
Pacific:										
Washington	10,200								10,200	
Oregon	65,563			450		34,467			28,500	
California	110,125	2,480			5,010	64,725	14,853		20,775	4

[1] Certificates of indebtedness to school and normal funds from general fund of State (not bonded indebtedness).
[2] Less than $500.
[3] Outstanding warrants (not bonded indebtedness).

Source: The Bank of America, New York, N. Y.

No. 232.—DEBT OF STATE GOVERNMENTS: GROSS DEBT, SINKING FUND ASSETS, AND GROSS DEBT LESS SINKING FUND OF THE 48 STATES COMBINED

[All figures except per capita in thousands of dollars

Year	Gross debt					Sinking fund assets	Gross debt less sinking fund assets	
	Total	Funded or fixed [1]	Floating					
			Debt to public trust funds	Other floating [2]	Current [1, 3]		Amount	Per capita
1880	306,0'7	261,096	25,723	----------	19,198	31,271	274,746	$5.48
1890	258,195	204,641	33,642	----------	19,912	46,985	211,210	3.37
1895	225,488	174,560	37,742	----------	13,186	31,272	194,216	2.80
1900	265,133	214,316	39,015	----------	11,802	29,821	[4] 235,454	3.10
1902 [5]	274,149	163,819	40,808	----------	69,522	34,859	[4] 239,369	3.03
1905	278,135	228,831	38,252	----------	11,052	39,265	238,870	2.85
1910	322,949	271,607	39,486	----------	11,856	66,814	[4] 256,143	2.78
1912	422,797	290,494	38,530	----------	93,773	76,981	[4] 345,942	3.57
1915	532,713	403,156	33,508	147	95,902	88,038	444,675	4.52
1917	632,309	487,545	40,990	1,294	102,480	104,844	527,465	5.18
1918	657,542	509,113	40,630	944	106,855	125,905	531,637	5.14
1919	693,623	547,346	40,648	612	105,017	146,677	546,946	5.20
1922	1,162,648	985,859	([6])	[6] 42,068	134,721	227,105	935,543	8.64
1923	1,288,830	1,083,564	38,552	6,980	159,734	254,882	1,033,948	9.43
1924	1,592,643	1,358,932	43,459	1,490	188,762	310,943	1,281,700	11.52
1925	1,745,651	1,508,127	46,306	1,225	189,993	346,687	1,398,964	12.42
1926	1,858,037	1,609,764	39,635	13,143	195,495	378,056	1,479,981	12.77
1927	1,995,428	1,725,729	39,378	34,903	195,418	401,697	1,593,731	13.59

[1] Prior to 1925, contingent or special assessment debt was included with funded and fixed debt. In this table, it has been excluded from funded and fixed and included with current debt, except for 1880 to 1900, 1905, and 1910, when no segregation could be made.
[2] Not segregated prior to 1915; included with funded and fixed.
[3] Includes special assessment debt, revenue bonds and notes, and warrants.
[4] There was an excess of sinking fund assets over gross debt in one State.
[5] Revised figures. [6] Debt to public trust funds included with "Other floating."

No. 233.—LOCAL GOVERNMENT DEBT BY CLASSES OF CIVIL DIVISIONS: GROSS DEBT LESS SINKING FUND ASSETS, 1922

NOTE.—All figures in thousands of dollars. For combined total, see Table 234

Division and State	Counties	Incorporated places	All other civil divisions
Grand total	**1,272,790**	**4,703,322**	**1,778,084**
New England	**14,557**	**395,823**	**29,871**
Maine	2,546	14,967	12,038
New Hampshire	621	9,814	2,670
Vermont	136	6,295	3,451
Massachusetts	9,764	242,362	820
Rhode Island	----------	39,901	----------
Connecticut	1,490	82,484	10,892
Middle Atlantic	**190,130**	**1,968,322**	**205,114**
New York	45,886	1,407,238	44,154
New Jersey	73,854	256,238	35,725
Pennsylvania	70,390	304,846	125,235
East North Central	**272,348**	**832,359**	**448,402**
Ohio	94,490	348,412	196,398
Indiana	77,115	30,484	42,868
Illinois	28,632	171,283	150,224
Michigan	42,632	218,152	50,060
Wisconsin	29,479	64,028	8,852
West North Central	**185,524**	**309,751**	**281,587**
Minnesota	81,262	103,834	64,204
Iowa	43,228	45,167	61,762
Missouri	17,915	28,687	41,218
North Dakota	5,852	12,715	15,786
South Dakota	6,512	12,403	16,208
Nebraska	8,757	37,444	50,516
Kansas	21,998	69,501	31,893
South Atlantic	**201,463**	**353,305**	**64,818**
Delaware	5,961	10,656	----------
Maryland	7,893	88,920	2,012
District of Columbia	----------	156	----------
South Atlantic—Continued.			
Virginia	22,102	75,023	**234**
West Virginia	24,859	10,699	10,773
North Carolina	67,012	67,299	13,687
South Carolina	21,556	26,747	7,978
Georgia	22,810	34,370	1,439
Florida	29,270	39,435	28,695
East South Central	**89,729**	**150,384**	**73,456**
Kentucky	12,340	25,880	4,554
Tennessee	43,528	65,686	4,981
Alabama	24,025	35,940	----------
Mississippi	9,836	22,878	63,921
West South Central	**142,713**	**243,205**	**290,135**
Arkansas	4,680	3,065	80,813
Louisiana	19,943	61,205	30,969
Oklahoma	21,850	60,800	42,536
Texas	96,240	118,135	135,823
Mountain	**81,151**	**120,763**	**120,316**
Montana	27,340	16,178	14,132
Idaho	11,239	14,105	29,176
Wyoming	2,444	8,672	4,001
Colorado	7,784	45,186	34,209
New Mexico	3,114	6,149	10,793
Arizona	20,086	11,888	10,259
Utah	6,427	17,337	16,458
Nevada	2,717	1,248	1,288
Pacific	**95,175**	**329,410**	**234,385**
Washington	21,920	84,901	49,051
Oregon	19,529	53,040	25,542
California	53,726	191,469	189,792

Source of Tables 232 and 233: Bureau of the Census, Department of Commerce.

No. 234.—DEBTS OF LOCAL GOVERNMENTS: COMBINED GROSS DEBT LESS SINKING FUND ASSETS OF ALL CIVIL DIVISIONS

NOTE.—Debts of State governments are not included in this table but are included in Table 235. For subdivision by classes of government see Table 233

Division and State	Amount (thousands of dollars)					Per capita (dollars)				
	1880	1890	1902	1912	1922	1880	1890	1902	1912	1922
Grand total	848,533	925,990	1,630,070	3,475,954	7,754,196	16.92	14.79	20.74	35.81	71.61
New England	128,664	128.089	226,516	295,391	440,251	32.08	27.25	39.46	43.03	57.92
Maine	17,724	12,130	12,261	21,543	29,551	27.31	18.35	17.49	28.42	38.21
New Hampshire	7,163	5,457	9,862	9,345	13,105	20.64	14.49	23.56	21.40	30.47
Vermont	4,348	3,637	4,854	6,411	9,882	13.09	10.94	14.03	17.81	28.04
Massachusetts	71,125	74,283	143,799	187,578	252,946	39.89	33.18	49.85	52.86	63.66
Rhode Island	11,270	12,619	25,530	25,589	39,901	40.76	36.52	56.84	44.15	64.32
Connecticut	17,034	19,963	30,210	44,925	94,866	27.36	26.75	32.11	38.01	66.09
Middle Atlantic	353,238	314,739	637,311	1,461,733	2,363,566	33.65	24.78	39.62	71.06	103.15
New York	211,187	199,455	429,185	1,046,227	1,497,278	41.55	33.25	56.56	107.71	140.63
New Jersey	48,733	48,311	81,204	169,527	365,817	43.08	33.43	40.85	61.66	111.42
Pennsylvania	93,318	66,973	126,922	245,979	500,471	21.79	12.74	19.49	30.34	55.72
East North Central	119,748	140,270	271,361	528,510	1,553,109	10.69	10.41	16.48	27.84	70.13
Ohio	43,022	63,930	112,545	234,525	639,300	13.45	17.41	26.45	47.23	107.20
Indiana	13,357	15,904	31,914	66,053	150,467	6.75	7.25	12.36	23.93	50.43
Illinois	44,942	40,657	78,500	137,208	350,139	14.60	10.63	15.65	23.24	52.58
Michigan	8,803	11,634	28,272	52,908	310,844	5.38	5.56	11.42	18.02	80.84
Wisconsin	9,624	8,145	20,070	37,816	102,359	7.32	4.83	9.41	15.63	38.00
West North Central	77,225	138,308	168,670	274,790	776,862	12.54	15.56	15.94	22.94	60.97
Minnesota	5,911	23,812	38,929	69,018	249,300	7.57	18.29	21.12	31.64	101.70
Iowa	7,592	11,025	17,390	35,069	150,157	4.67	5.77	7.82	15.78	61.52
Missouri	40,755	39,798	46,031	56,951	87,820	18.80	14.85	14.42	16.98	25.58
North Dakota	132	3,139	4,640	12,441	34,353	3.57	17.18	12.67	18.83	51.95
South Dakota	867	5,742	6,127	12,315	35,123	8.82	17.46	14.48	19.15	54.25
Nebraska	7,050	15,283	20,410	36,371	96,717	15.58	14.43	19.13	29.50	73.14
Kansas	14,918	39,509	35,143	52,625	123,392	14.98	27.69	23.99	31.22	69.11
South Atlantic	89,012	95,235	107,564	203,253	619,586	11.72	10.75	9.99	15.94	44.38
Delaware	1,466	2,031	3,383	6,097	16,617	10.00	12.06	17.99	29.31	72.42
Maryland	30,310	33,741	25,701	52,212	98,825	32.42	32.37	21.12	39.25	66.53
District of Columbia	22,498	19,781	14,540	9,061	156	126.66	85.86	50.42	26.03	.36
Virginia	12,755	16,610	23,934	39,887	97,359	8.43	10.03	12.64	18.73	41.14
West Virginia	1,514	2,348	4,768	11,195	46,331	2.45	3.08	4.78	8.57	30.26
North Carolina	2,540	3,414	8,593	26,285	147,998	1.81	2.11	4.41	11.39	55.91
South Carolina	6,707	6,342	9,021	15,097	56,281	6.74	5.51	6.55	9.60	32.59
Georgia	9,730	9,823	13,410	25,614	58,619	6.31	5.35	5.85	9.36	19.74
Florida	1,492	1,145	4,214	17,805	97,400	5.53	2.92	7.52	21.96	95.11
East South Central	31,104	36,636	55,176	126,973	313,569	5.57	5.70	7.10	14.61	34.84
Kentucky	13,888	17,762	20,550	25,588	42,774	8.42	9.56	9.32	10.95	17.51
Tennessee	9,947	9,848	14,733	47,287	114,195	6.45	5.57	7.11	21.13	48.20
Alabama	5,637	6,518	14,366	29,930	59,965	4.46	4.31	7.59	13.37	24.83
Mississippi	1,632	2,508	5,527	24,168	96,635	1.44	1.95	3.45	12.88	53.97
West South Central	29,410	35,339	63,715	211,066	676,053	3.82	7.78	9.25	22.18	64.00
Arkansas	3,944	2,157	3,034	12,577	88,558	4.91	1.91	2.25	7.58	49.51
Louisiana	19,428	17,327	24,184	61,461	112,117	20.67	15.49	16.86	35.21	61.10
Oklahoma	-------	-------	[1] 4,040	53,790	125,180	-------	-------	4.50	27.74	59.48
Texas	6,038	15,855	32,457	83,238	350,198	3.79	7.09	10.11	19.95	72.44
Mountain	6,106	19,003	45,463	99,497	322,230	9.35	16.43	25.75	33.78	91.96
Montana	695	2,751	7,717	16,633	57,050	17.75	20.82	29.30	39.68	97.40
Idaho	147	1,376	3,560	11,987	54,520	4.51	16.30	20.18	31.64	119.43
Wyoming	189	1,327	2,266	4,202	15,117	9.07	21.87	23.54	25.73	73.52
Colorado	3,481	7,811	18,269	36,473	87,179	17.92	18.95	32.34	41.29	89.91
New Mexico	85	1,962	3,581	6,444	20,056	.71	12.77	17.70	17.41	54.42
Arizona	378	2,181	3,492	7,324	42,233	9.33	36.58	26.89	31.73	117.02
Utah	107	767	5,638	13,859	40,222	.74	3.69	19.45	34.24	85.89
Nevada	1,024	828	940	2,575	5,253	16.45	18.09	22.21	27.19	67.87
Pacific	14,026	18,371	54,294	274,741	688,970	12.58	9.82	21.53	57.61	117.60
Washington	240	2,846	28,285	94,415	155,872	3.19	8.14	51.40	70.21	110.83
Oregon	337	2,478	11,066	43,797	98,111	1.93	7.90	25.57	57.86	121.27
California	13,449	13,047	14,943	136,529	434,987	15.55	10.80	9.71	51.18	119.40

[1] Includes $853,000 indebtedness of local governments in Indian Territory reported separately in 1902.

Source: Bureau of the Census, Department of Commerce

No. 235.—DEBTS OF STATE AND LOCAL GOVERNMENTS: GROSS DEBT LESS SINKING FUND ASSETS OF STATES, COUNTIES, CITIES, TOWNS, VILLAGES, TOWNSHIPS, SCHOOL DISTRICTS, AND ALL OTHER CIVIL DIVISIONS COMBINED

Division and State	Amount (thousands of dollars)					Per capita (dollars)				
	1880	1890	1902	1912	1922	1880	1890	1902	1912	1922
Grand total	1,123,279	1,137,200	1,864,978	3,821,897	8,689,740	22.40	18.16	23.73	39.37	79.92
New England	165,410	148,524	301,478	390,960	550,709	41.24	31.60	52.52	56.95	72.46
Maine	23,236	15,772	15,047	22,798	42,457	35.81	23.86	21.46	30.08	54.90
New Hampshire	10,793	8,148	11,413	11,300	16,123	31.10	21.64	27.27	25.87	36.16
Vermont	4,499	3,785	5,217	6,981	11,994	13.54	11.39	15.08	19.39	34.03
Massachusetts	91,910	84,095	209,763	267,129	329,942	51.55	37.56	72.72	75.28	83.04
Rhode Island	12,971	12,999	28,150	30,716	49,239	46.91	37.62	62.67	52.99	79.38
Connecticut	22,002	23,725	31,888	52,036	100,954	35.33	31.79	33.89	44.03	70.33
Middle Atlantic	375,430	321,693	645,830	1,548,580	2,616,431	35.77	25.33	40.15	75.28	114.19
New York	218,846	201,256	437,372	1,132,432	1,683,820	43.06	33.55	57.64	116.59	158.15
New Jersey	49,383	49,258	81,147	170,169	382,172	43.66	34.09	40.82	61.89	116.40
Pennsylvania	107,202	71,180	127,311	245,979	550,439	25.03	13.54	19.55	30.34	61.28
East North Central	141,928	165,229	289,960	546,615	1,652,555	12.66	12.26	17.61	28.79	74.62
Ohio	53,044	70,927	117,230	239,667	669,443	16.59	19.32	27.55	48.27	112.25
Indiana	18,353	24,472	34,828	67,404	152,792	9.28	11.16	13.49	24.41	51.21
Illinois	46,389	42,468	80,715	139,480	364,019	15.07	11.10	16.08	23.62	54.66
Michigan	12,056	16,942	34,839	59,997	361,778	7.36	8.09	14.07	20.43	94.09
Wisconsin	12,086	10,421	22,348	40,067	104,523	9.19	6.18	10.48	16.56	38.81
West North Central	104,131	155,700	178,902	282,971	851,543	16.91	17.52	16.91	23.62	66.83
Minnesota	11,328	26,238	40,684	70,364	269,608	14.51	20.15	22.07	32.26	109.99
Iowa	8,138	11,271	17,440	35,426	151,614	5.01	5.90	7.84	15.94	62.11
Missouri	60,264	51,558	50,397	61,622	118,276	27.79	19.24	15.79	18.37	34.46
North Dakota	132	3,855	5,608	13,261	40,266	3.57	21.10	15.31	20.07	60.89
South Dakota	867	6,614	6,584	12,685	50,554	8.82	20.11	15.56	19.72	78.09
Nebraska	7,490	15,537	22,415	36,745	97,755	16.56	14.67	21.01	29.80	73.93
Kansas	15,912	40,629	35,774	52,868	123,470	15.97	28.47	24.42	31.36	69.16
South Atlantic	167,920	165,454	159,208	255,195	743,216	22.10	18.68	14.79	20.02	51.61
Delaware	2,371	2,919	4,145	6,860	22,451	16.17	17.32	22.04	32.98	98.32
Maryland	41,429	41,292	30,643	59,546	120,954	44.31	39.61	25.18	44.76	81.43
District of Columbia	22,498	19,781	14,540	9,061	156	126.66	85.86	50.42	26.03	.36
Virginia	45,519	51,597	47,481	61,930	119,115	30.09	31.16	25.07	29.09	50.33
West Virginia	1,641	2,532	[1] 4,768	[1] 11,195	70,512	2.65	3.32	[1] 4.78	[1] 8.57	46.58
North Carolina	17,963	11,124	15,348	34,344	182,711	12.83	6.87	7.88	14.88	69.03
South Carolina	14,185	13,660	15,751	21,287	65,010	14.25	11.87	11.43	13.54	37.64
Georgia	19,648	20,272	21,286	32,548	64,038	12.74	11.03	9.29	11.89	21.56
Florida	2,666	2,277	5,247	18,424	98,269	9.89	5.81	9.36	22.72	95.96
East South Central	78,696	74,126	91,055	160,820	370,553	14.09	11.53	11.54	18.51	41.17
Kentucky	14,982	19,433	22,842	30,031	50,519	9.09	10.46	10.36	12.85	20.68
Tennessee	40,750	29,544	32,717	59,098	133,337	26.42	16.71	15.79	26.41	56.27
Alabama	18,008	18,956	27,092	43,063	75,198	14.26	12.53	14.32	19.24	31.37
Mississippi	4,956	6,193	8,404	28,628	111,499	4.38	4.81	5.24	15.25	62.27
West South Central	65,287	61,028	83,002	237,435	704,546	19.58	13.43	12.05	24.95	66.70
Arkansas	10,733	7,600	4,226	13,813	91,280	13.37	6.73	3.13	8.32	51.03
Louisiana	42,865	33,335	37,777	75,007	126,946	45.60	29.80	26.34	42.97	69.18
Oklahoma	----------	----------	[2] 4,549	60,721	129,977	----------	----------	[2] 5.07	31.32	61.75
Texas	11,688	20,093	36,450	87,894	356,343	7.34	8.99	11.35	21.07	73.71
Mountain	6,807	23,978	56,786	112,770	372,776	10.42	20.74	32.16	38.29	106.39
Montana	765	2,926	8,921	18,146	65,229	19.54	22.15	33.87	43.29	110.20
Idaho	230	1,594	3,884	14,131	62,193	7.05	18.89	22.02	37.30	136.24
Wyoming	205	1,647	2,566	4,324	19,128	9.88	27.14	26.66	26.48	93.02
Colorado	3,628	9,458	22,067	39,647	99,198	18.67	22.95	39.06	44.89	101.78
New Mexico	85	2,832	4,580	7,662	25,010	.71	18.44	22.64	20.70	67.86
Arizona	378	2,938	6,592	10,389	44,973	9.33	49.28	50.75	45.01	124.61
Utah	116	1,218	6,613	15,288	50,041	.81	5.85	22.81	37.77	106.85
Nevada	1,400	1,365	1,564	3,183	7,004	22.48	29.83	27.97	33.60	90.49
Pacific	17,670	21,468	58,757	286,551	827,411	15.85	11.48	23.30	60.08	141.23
Washington	239	3,419	29,557	95,971	169,063	3.19	9.78	53.71	71.37	120.21
Oregon	849	2,480	11,302	43,828	138,094	4.86	7.90	26.11	57.90	170.69
California	16,582	15,569	17,898	146,752	520,254	19.18	12.89	11.60	55.01	142.81

[1] No State indebtedness reported; the Virginia-West Virginia debt settlement was not made until 1919.
[2] Includes $853,000 indebtedness of local governments in Indian Territory reported separately in 1902.

Source: Bureau of the Census, Department of Commerce.

No. 236.—REVENUE RECEIPTS AND GOVERNMENTAL-COST PAYMENTS OF CITIES OF 30,000 OR MORE INHABITANTS: BY SIZE GROUPS

NOTE.—See headnote, Table 225

[All figures in thousands of dollars]

	All cities over 30,000 [1]			1927—Cities of—				
	1915	1922	1927	Over 500,000	300,000–500,000	100,000–300,000	50,000–100,000	30,000–50,000
Revenue receipts, total	940,385	2,007,009	2,945,512	1,655,177	301,984	533,149	297,837	157,365
From taxes, total	641,973	1,441,108	2,047,341	1,157,515	209,304	365,347	207,944	107,231
General property	570,831	1,337,784	1,888,705	1,063,988	196,947	337,461	192,522	97,787
Special property	69,350	13,372	15,066	4,369	511	6,689	2,099	1,398
Other special taxes		27,718	49,391	33,674	1,370	6,771	4,111	3,465
Business and nonbusiness license		58,078	88,941	54,738	10,271	12,623	7,469	3,840
Poll	1,792	4,156	5,238	746	205	1,803	1,743	741
Special assessments and special charges for outlays	79,891	103,135	233,293	125,066	22,239	43,887	27,874	14,227
Fines, forfeits, and escheats	4,449	13,035	18,733	8,793	1,598	4,983	2,127	1,232
Subventions and grants	36,141	99,085	117,096	58,197	11,089	24,542	15,128	8,140
Donations, gifts, and pension assessments	3,754	20,020	27,196	17,695	3,230	3,447	1,814	1,010
Highway privileges, rents of investment property, and interest	55,072	94,151	136,455	98,453	12,976	15,993	6,220	2,813
Earnings of general departments	22,547	51,970	74,456	40,643	8,919	12,989	7,653	4,252
Earnings of public-service enterprises	96,558	184,505	290,942	148,815	32,629	61,961	29,077	18,460
Governmental-cost payments, total	1,080,141	2,222,567	3,324,386	1,850,631	333,351	625,252	331,793	183,359
Operation, maintenance, and interest, total	750,556	1,604,631	2,232,427	1,235,129	230,323	417,696	228,113	121,166
Operation and maintenance (except interest), total	622,029	1,390,764	1,913,178	1,051,382	197,245	357,594	200,379	106,578
General departments, total	578,206	1,284,189	1,750,707	968,267	178,362	324,633	183,284	96,161
General government	65,457	113,947	148,061	94,785	17,724	18,861	10,722	5,969
Protection to person and property	127,510	257,877	350,341	193,336	35,101	67,968	36,283	17,653
Health and sanitation	58,472	126,045	176,996	105,067	17,273	30,515	16,117	8,024
Highways	65,509	111,356	157,198	84,686	17,483	29,177	15,942	9,910
Charities, hospitals, and corrections	39,298	80,526	106,492	60,579	13,389	13,225	6,564	3,735
Education—								
Schools	174,039	484,345	645,382	318,422	62,188	138,042	83,599	43,131
Libraries	7,552	16,008	22,881	11,481	2,726	4,670	2,665	1,339
Recreation	21,389	42,283	60,364	35,101	5,313	11,259	5,643	3,048
Miscellaneous	18,980	51,802	82,992	55,810	7,165	10,916	5,749	3,352
Public-service enterprises	43,823	106,575	162,471	83,115	18,883	32,961	17,095	10,417
Interest	128,527	213,867	319,249	183,747	33,078	60,102	27,734	14,588
Excess of revenue receipts over operation, maintenance, and interest	189,829	402,378	713,085	420,048	71,661	115,453	69,724	36,199
Outlays for permanent improvements	329,585	617,936	1,091,959	615,502	103,028	207,556	103,680	62,193
Excess of total governmental-cost payments over revenue receipts	139,756	215,558	378,874	195,454	31,367	92,103	33,956	25,994

[1] There were 204 cities of this class in 1915, 261 in 1922, and 250 in 1927.

Source: Bureau of the Census, Department of Commerce.

No. 237.—PER CAPITAL REVENUE RECEIPTS AND GOVERNMENTAL-COST PAYMENTS OF CITIES OF 30,000 OR MORE INHABITANTS

	All cities of over 30,000			1927—Cities of—				
	1915	1922	1927	Over 500,000	300,000–500,000	100,000–300,000	50,000–100,000	30,000–50,000
Revenue receipts	$30.17	$51.81	$68.96	$84.95	$72.83	$53.36	$50.02	$50.13
From taxes	20.60	37.21	47.92	59.41	50.47	36.57	34.91	34.16
General property	18.31	34.54	44.21	54.61	47.49	33.78	32.33	31.15
Special property	2.23	1.06	.35	.22	.12	.67	.35	.45
Other special taxes			1.16	1.73	.33	.68	.69	1.10
Business and nonbusiness licenses		1.50	2.08	2.81	2.48	1.26	1.25	1.22
Poll	.06	.11	.12	.04	.05	.18	.29	.24
Special assessments and special charges for outlay	2.56	2.66	5.46	6.42	5.36	4.39	4.68	4.53
Fines, forfeits, and escheats	.14	.34	.44	.45	.39	.50	.36	.39
Subventions and grants, donations, gifts, and pension assessments	1.28	3.07	3.38	3.89	3.45	2.80	2.85	2.91
Highway privileges, rents of investment property and interest	1.76	2.43	3.19	5.05	3.13	1.60	1.04	.90
Earnings of general departments	.72	1.34	1.74	2.09	2.15	1.30	1.29	1.35
Earnings of public-service enterprises	3.10	4.76	6.81	7.64	7.87	6.20	4.88	5.88
Governmental-cost payments for operation, maintenance, and interest	24.08	41.42	52.26	63.39	55.54	41.81	38.31	38.60
Operation and maintenance	19.96	35.90	44.79	53.96	47.56	35.79	33.65	33.95
General departments	18.55	33.15	40.98	49.69	43.01	32.49	30.78	30.63
General government	2.10	2.94	3.47	4.86	4.27	1.89	1.80	1.90
Protection to person and property	4.09	6.66	8.20	9.92	8.47	6.80	6.09	5.62
Health and sanitation	1.87	3.25	4.15	5.39	4.17	3.06	2.71	2.56
Highways	2.10	2.87	3.68	4.35	4.22	2.92	2.68	3.15
Charities, hospitals, and corrections	1.26	2.08	2.49	3.57	3.23	1.32	1.10	1.19
Education—								
Schools	5.58	12.50	15.11	16.34	15.00	13.82	14.04	13.74
Libraries	.24	.41	.54	.59	.66	.47	.45	.43
Recreation	.69	1.09	1.41	1.80	1.28	1.13	.95	.97
Miscellaneous	.61	1.34	1.94	2.86	1.73	1.09	.97	1.07
Public-service enterprises	1.41	2.75	3.80	4.27	4.55	3.30	2.87	3.32
Interest	4.12	5.52	7.47	9.43	7.98	6.02	4.66	4.65
Excess of revenue receipts over payments for operation, maintenance, and interest	6.09	10.39	16.69	21.56	17.28	11.56	11.71	11.53

No. 238.—COMPARATIVE SUMMARY OF PER CAPITA REVENUE RECEIPTS, GOVERNMENTAL-COST PAYMENTS, AND NET DEBT OF 146 CITIES

NOTE.—See headnote, Table 225. Table includes all cities of 30,000 or more inhabitants in 1903

Year	Per capita revenue receipts [1]			Per capita governmental-cost payments for operation, maintenance, and interest [1]					Per capita net debt
	Total	Other than of public-service enterprises	Of public-service enterprises	Total	Operation and maintenance			Interest	
					Total	Of general departments	Of public-service enterprises		
1903	$21.14	$18.71	$2.42	$16.41	$14.35	$13.25	$1.10	$2.06	$44.71
1909	26.42	23.53	2.89	20.14	17.28	16.06	1.22	2.86	61.21
1911	28.07	25.09	2.98	21.24	18.17	16.91	1.26	3.07	67.52
1913	28.55	25.74	2.81	22.17	19.02	17.67	1.35	3.15	69.28
1915	30.00	26.97	3.03	23.92	20.34	18.95	1.39	3.58	77.86
1917	31.97	28.84	3.13	24.58	20.92	19.53	1.39	3.66	80.75
1919	35.26	31.65	3.61	28.07	24.18	22.28	1.90	3.89	81.18
1922	53.57	48.74	4.83	42.93	37.14	34.37	2.77	5.79	97.57
1924	58.41	52.42	6.00	45.62	40.42	36.89	3.53	5.29	110.09
1925	61.90	55.70	6.19	47.87	42.28	38.72	3.56	5.58	119.45
1926	66.14	59.55	6.60	50.30	44.27	40.51	3.76	6.03	128.13
1927	69.77	63.09	6.67	52.64	46.25	42.44	3.81	6.38	134.27

[1] Service transfers and interest transfers included in the amounts for the year 1922.

Source of Tables 237 and 238: Bureau of the Census, Department of Commerce.

No. 239.—REVENUE RECEIPTS AND GOVERNMENTAL-COST PAYMENTS

NOTE.—Amounts, except per capita, in thousands of dollars. Minus sign indicates excess of payments.

City number in order of size	City	Total revenue receipts	Total governmental-cost payments	For operation, maintenance, and interest				Outlays for permanent improvements	Excess of revenues over—	
				Total	General departments	Public-service enterprises	Interest		Total payments	Payments except outlays
1	New York, N. Y.	557,772	554,635	434,206	327,598	16,950	89,658	120,429	3,137	123,566
2	Chicago, Ill.	240,629	288,751	161,516	140,762	7,061	13,693	127,235	−48,122	79,113
3	Philadelphia, Pa.	124,711	172,920	105,440	82,820	2,953	19,667	67,480	−48,209	19,271
4	Detroit, Mich.	143,191	171,587	99,731	66,248	22,107	11,376	71,856	−28,396	43,460
5	Cleveland, Ohio	74,987	83,949	56,343	41,688	5,217	9,438	27,606	−8,962	18,644
6	St. Louis, Mo.	46,682	55,242	35,680	31,663	2,371	1,646	19,562	−8,560	11,002
7	Baltimore, Md.	41,417	49,952	35,776	27,322	2,150	6,304	14,176	−8,535	5,641
8	Boston, Mass.	76,153	71,919	60,122	49,815	2,938	7,369	11,797	4,234	16,031
9	Los Angeles, Calif.	131,921	154,937	80,320	58,881	11,379	10,060	74,617	−23,016	51,601
10	Pittsburgh, Pa.	48,849	61,472	39,984	33,041	2,106	4,837	21,488	−12,623	8,865
11	San Francisco, Calif.	43,803	48,731	33,131	25,627	3,684	3,820	15,600	−4,928	10,672
12	Buffalo, N. Y.	45,969	53,898	37,115	31,742	1,625	3,748	16,783	−7,929	8,854
13	Washington, D. C.	38,568	36,684	26,721	25,818	903	(1)	9,963	1,884	11,847
14	Milwaukee, Wis.	40,535	45,954	29,044	25,242	1,671	2,131	16,910	−5,429	11,481
15	Newark, N. J.	37,662	47,169	32,755	26,640	1,871	4,244	14,414	−9,507	4,907
16	Minneapolis, Minn.	27,986	29,324	21,784	18,022	715	3,047	7,540	−1,338	6,202
17	New Orleans, La.	23,742	29,502	16,871	12,062	2,279	2,530	12,631	−5,760	6,871
18	Cincinnati, Ohio	35,247	37,005	26,533	19,607	1,277	5,649	10,472	−1,758	8,714
19	Kansas City, Mo.	21,782	30,670	20,318	16,198	1,933	2,187	10,352	−8,888	1,464
20	Seattle, Wash.	40,146	38,012	25,773	14,821	7,179	3,773	12,239	2,134	14,373
21	Indianapolis, Ind.	19,595	20,477	14,861	13,361	22	1,478	5,616	−882	4,734
22	Rochester, N. Y.	25,526	30,732	21,411	18,215	780	2,416	9,321	−5,206	4,115
23	Jersey City, N. J.	32,669	28,440	23,792	18,278	1,340	4,174	4,648	4,229	8,877
24	Louisville, Ky.	15,216	17,066	10,597	8,940	644	1,013	6,469	−1,850	4,619
25	Toledo, Ohio	22,413	24,953	15,628	12,218	843	2,567	9,325	−2,540	6,785
26	Akron, Ohio	11,618	14,783	8,608	5,857	398	2,353	6,175	−3,165	3,010
27	Columbus, Ohio	15,385	17,758	11,517	8,196	936	2,385	6,241	−2,373	3,868
28	Portland, Oreg.	18,462	22,283	13,858	9,298	2,093	2,467	8,425	−3,821	4,604
29	Denver, Colo.	17,776	18,469	15,148	11,894	1,287	1,967	3,321	−693	2,628
30	Providence, R. I.	13,791	17,656	11,685	9,648	427	1,610	5,971	−3,865	2,106
31	Oakland, Calif.	16,127	24,429	11,166	9,815	371	980	13,263	−8,302	4,961
32	St. Paul, Minn.	13,481	14,432	10,732	7,987	671	2,074	3,700	−951	2,749
33	Atlanta, Ga.	11,683	12,161	9,098	7,816	605	677	3,063	−478	2,585
34	Omaha, Nebr.	14,071	14,775	10,724	6,403	2,339	1,982	4,051	−704	3,347
35	Birmingham, Ala.	8,595	11,029	6,132	5,007	158	967	4,897	−2,434	2,463
36	San Antonio, Tex.	7,698	8,586	6,106	4,494	367	1,245	2,480	−888	1,592
37	Dallas, Tex.	8,980	10,355	7,422	5,791	496	1,135	2,933	−1,375	1,558
38	Syracuse, N. Y.	12,602	18,801	10,272	8,707	268	1,297	8,529	−6,199	2,330
39	Houston, Tex.	10,764	15,071	8,444	6,206	415	1,823	6,627	−4,307	2,320
40	Worcester, Mass.	12,959	13,690	10,358	9,388	291	679	3,332	−731	2,601
41	Richmond, Va.	10,821	10,719	8,199	5,433	1,187	1,579	2,520	102	2,622
42	New Haven, Conn.	8,784	8,923	7,079	6,501	6	572	1,844	−139	1,705
43	Dayton, Ohio	8,825	11,485	6,698	5,406	257	1,035	4,787	−2,660	2,127
44	Norfolk, Va.	7,410	7,270	6,495	4,094	403	1,998	775	140	915
45	Memphis, Tenn.	8,116	9,030	7,006	5,182	527	1,297	2,024	−914	1,110
46	Bridgeport, Conn.	7,609	8,831	6,611	5,950	8	653	2,220	−1,222	998
47	Youngstown, Ohio	8,049	8,130	5,565	4,343	347	875	2,565	−81	2,484
48	Hartford, Conn.	10,484	11,134	8,679	7,187	715	777	2,455	−650	1,805
49	Fort Worth, Tex.	5,283	10,121	4,619	3,460	299	860	5,502	−4,838	664
50	Grand Rapids, Mich.	9,835	11,582	6,907	5,678	447	782	4,675	−1,747	2,928
51	Springfield, Mass.	10,852	10,065	8,805	7,661	455	689	1,260	787	2,047
52	Des Moines, Iowa	7,900	8,294	6,043	4,845	302	896	2,251	−394	1,857
53	Tulsa, Okla.	6,549	6,593	4,248	3,013	331	904	2,345	−44	2,301
54	Scranton, Pa.	5,739	6,250	4,751	4,467	(1)	284	1,499	−511	988
55	Paterson, N. J.	7,238	9,491	6,819	5,751	-------	1,068	2,672	−2,253	419
56	Jacksonville, Fla.	7,581	10,945	6,121	3,717	1,583	821	4,824	−3,364	1,460
57	Nashville, Tenn.	5,206	5,806	3,984	3,003	326	655	1,822	−600	1,222
58	Flint, Mich.	7,761	6,965	4,971	3,876	221	874	1,994	796	2,790
59	Trenton, N. J.	6,860	7,993	6,465	5,232	514	719	1,528	−1,133	395
60	Salt Lake City, Utah	6,072	5,994	4,723	3,842	293	588	1,271	78	1,349
61	Camden, N. J.	6,103	6,245	5,487	4,324	353	810	758	−142	616
62	Fall River, Mass.	7,848	7,517	6,396	5,403	322	671	1,121	331	1,452
63	Miami, Fla.	8,174	20,336	9,067	7,177	294	1,596	11,269	−12,162	−893
64	Wilmington, Del.	4,085	4,212	3,829	2,867	469	493	383	−127	256
65	Erie, Pa.	5,077	5,749	3,840	3,016	365	459	1,909	−672	1,237
66	Cambridge, Mass.	7,265	7,118	6,172	5,228	433	511	946	147	1,093
67	New Bedford, Mass.	8,090	7,941	6,131	5,152	272	707	1,810	149	1,959
68	Albany, N. Y.	7,852	9,678	6,157	4,756	574	827	3,521	−1,826	1,695
69	Yonkers, N. Y.	9,861	12,743	8,419	6,865	430	1,124	4,324	−2,882	1,442
70	Kansas City, Kans.	7,360	5,663	5,146	2,841	1,443	862	517	1,697	2,214
71	San Diego, Calif.	11,908	11,796	6,047	4,552	673	822	5,749	112	5,861
72	Duluth, Minn.	7,261	8,741	5,122	3,711	774	637	3,619	−1,480	2,139
73	Reading, Pa.	4,607	6,944	3,705	3,008	281	416	3,239	−2,337	902
74	Canton, Ohio	5,560	5,687	4,086	2,865	205	1,016	1,601	−127	1,474
75	Elizabeth, N. J.	4,952	5,325	4,061	3,594	5	462	1,264	−373	891

[1] Less than $500. [2] Less than one-half of 1 cent. [3] Not reported.

OF INDIVIDUAL CITIES OF 100,000 OR MORE INHABITANTS, 1927

Per capita figures not computed for certain cities due to absence of accurate population figures

Per capita revenue receipts			Per capita governmental-cost payments for operation, maintenance, and interest						City	City number in order of size
			Total			Interest				
1915	1922	1927	1915	1922	1927	1915	1922	1927		
$38.67	$69.94	$93.42	$35.95	$57.31	$72.72	$9.55	$12.09	$15.02	New York, N. Y.	1
33.63	54.20	77.55	22.99	39.92	52.06	1.61	2.88	4.41	Chicago, Ill.	2
27.29	47.55	61.26	23.60	43.34	51.79	2.78	5.20	9.66	Philadelphia, Pa.	3
32.15	65.53	109.11	24.16	50.10	76.00	1.56	4.76	8.67	Detroit, Mich.	4
28.30	62.55	76.17	22.62	47.92	57.23	3.95	7.45	9.59	Cleveland, Ohio	5
31.62	44.88	56.07	22.56	34.05	42.85	1.17	1.20	1.98	St. Louis, Mo.	6
27.44	39.97	50.57	23.76	35.17	43.68	5.26	5.64	7.70	Baltimore, Md.	7
47.47	80.55	96.02	40.72	65.52	75.81	8.15	8.63	9.29	Boston, Mass.	8
53.98	79.81	-------	32.15	48.30	-------	3.96	4.56	-------	Los Angeles, Calif.	9
35.76	61.50	73.40	29.22	49.92	60.08	4.84	5.94	7.27	Pittsburgh, Pa.	10
43.52	57.67	76.66	30.48	44.51	57.98	4.22	5.09	6.68	San Francisco, Calif.	11
33.17	52.97	84.02	27.69	48.11	67.84	3.29	3.48	6.85	Buffalo, N. Y.	12
42.47	57.27	72.22	28.99	42.03	50.04	.70	.41	(2)	Washington, D. C.	13
30.10	59.50	76.30	21.97	41.07	54.69	1.36	2.84	4.01	Milwaukee, Wis.	14
31.03	61.40	80.70	28.91	52.93	70.18	5.19	7.17	9.09	Newark, N. J.	15
30.52	54.04	62.51	22.38	41.57	48.66	2.96	4.98	6.81	Minneapolis, Minn.	16
22.65	44.46	55.94	19.66	35.63	39.75	4.69	4.95	5.96	New Orleans, La.	17
34.28	64.38	85.51	30.58	49.41	64.37	6.81	11.39	13.70	Cincinnati, Ohio	18
36.18	51.11	57.68	21.39	45.38	53.81	1.94	2.61	5.79	Kansas City, Mo.	19
47.65	93.85	-------	30.04	80.41	-------	6.76	12.26	-------	Seattle, Wash.	20
22.93	49.73	52.35	16.32	35.37	39.70	.72	3.32	3.95	Indianapolis, Ind.	21
30.23	56.53	78.66	23.55	47.71	65.98	3.17	5.64	7.45	Rochester, N. Y.	22
23.15	55.94	101.62	18.90	54.67	74.00	4.18	9.74	12.98	Jersey City, N. J.	23
24.86	33.85	47.98	19.00	27.60	33.42	2.40	2.41	3.19	Louisville, Ky.	24
23.27	42.88	73.39	18.05	36.51	51.17	2.86	5.41	8.41	Toledo, Ohio	25
23.03	40.05	-------	18.83	29.86	-------	4.22	6.53	-------	Akron, Ohio	26
24.52	44.68	52.80	19.53	34.63	39.52	3.77	6.53	8.19	Columbus, Ohio	27
38.17	55.25	-------	25.15	38.26	-------	6.42	6.75	-------	Portland, Oreg.	28
25.93	52.07	61.34	20.91	40.79	52.27	2.07	3.74	6.79	Denver, Colo.	29
26.74	46.86	49.41	21.42	37.04	41.86	3.09	4.23	5.77	Providence, R. I.	30
32.89	39.36	61.11	20.61	32.32	42.31	2.30	2.02	3.71	Oakland, Calif.	31
22.21	46.00	53.90	19.85	36.42	42.91	2.92	3.91	8.29	St. Paul, Minn.	32
21.16	33.19	46.92	15.89	25.29	36.54	1.19	.89	2.72	Atlanta, Ga.	33
29.91	68.18	64.19	23.46	43.24	48.92	5.73	7.07	9.04	Omaha, Nebr.	34
16.52	25.38	40.13	12.11	21.50	28.63	2.98	3.22	4.51	Birmingham, Ala.	35
17.00	26.20	37.10	15.13	21.91	29.43	2.79	3.59	6.00	San Antonio, Tex.	36
30.26	38.79	43.85	17.68	31.07	36.24	2.75	3.93	5.54	Dallas, Tex.	37
26.00	49.82	63.97	19.82	38.01	52.14	3.01	5.34	6.58	Syracuse, N. Y.	38
26.36	42.40	-------	19.30	33.76	-------	4.72	6.04	-------	Houston, Tex.	39
29.53	48.07	66.35	23.59	41.05	53.03	3.25	3.33	3.48	Worcester, Mass.	40
28.77	43.90	56.36	22.76	34.93	42.70	4.20	5.31	8.22	Richmond, Va.	41
20.46	36.49	47.51	16.39	32.09	38.29	1.13	2.46	3.10	New Haven, Conn.	42
24.01	40.14	48.84	16.69	28.30	37.07	2.59	3.74	5.73	Dayton, Ohio	43
21.76	40.94	41.35	19.97	43.22	36.25	4.76	9.38	11.15	Norfolk, Va.	44
22.50	39.90	45.36	20.76	33.28	39.16	4.60	6.76	7.25	Memphis, Tenn.	45
20.09	48.39	-------	15.60	40.54	-------	1.01	3.70	-------	Bridgeport, Conn.	46
20.97	38.19	47.52	13.91	34.89	32.85	1.98	6.05	5.16	Youngstown, Ohio	47
33.38	53.57	63.46	26.23	41.23	52.54	3.77	4.53	4.70	Hartford, Conn.	48
17.93	35.88	32.51	15.25	26.92	28.42	3.15	3.80	5.30	Fort Worth, Tex.	49
24.84	42.25	62.68	16.90	30.99	44.02	1.58	2.12	4.99	Grand Rapids, Mich.	50
36.07	59.01	73.72	30.56	47.75	59.82	3.29	3.75	4.68	Springfield, Mass.	51
21.05	58.48	53.85	17.78	38.69	41.19	1.64	3.93	6.11	Des Moines, Iowa	52
(3)	33.08	44.92	(3)	30.70	29.14	(3)	3.72	6.20	Tulsa, Okla.	53
14.27	29.24	39.88	12.01	24.47	33.02	1.47	1.21	1.98	Scranton, Pa.	54
16.80	34.47	50.33	13.70	29.78	47.42	2.04	3.27	7.42	Paterson, N. J.	55
27.41	47.78	-------	21.93	42.32	-------	1.64	6.51	-------	Jacksonville, Fla.	56
19.01	28.01	37.78	17.66	23.61	28.91	2.61	4.48	4.75	Nashville, Tenn.	57
19.12	46.02	56.44	11.01	31.39	36.15	1.54	5.44	6.35	Flint, Mich.	58
21.76	38.90	50.19	18.23	34.38	47.30	3.02	3.39	5.26	Trenton, N. J.	59
27.29	44.10	44.74	19.90	35.95	34.80	3.04	5.35	4.33	Salt Lake City, Utah	60
17.18	35.25	45.85	15.95	31.84	41.22	2.56	3.83	6.09	Camden, N. J.	61
22.59	52.05	59.18	17.95	40.63	48.23	2.48	3.30	5.06	Fall River, Mass.	62
(3)	53.05	62.07	(3)	44.18	68.85	(3)	10.24	12.11	Miami, Fla.	63
14.93	32.50	32.61	12.45	25.45	30.56	2.02	2.99	3.94	Wilmington, Del.	64
19.45	35.65	-------	13.08	27.76	-------	.77	2.82	-------	Erie, Pa.	65
29.42	48.44	59.30	25.27	44.57	50.39	5.17	5.03	4.17	Cambridge, Mass.	66
27.97	54.56	67.68	21.18	45.29	51.29	3.94	5.65	5.91	New Bedford, Mass.	67
28.69	41.26	65.70	21.97	38.74	51.53	3.03	3.59	6.92	Albany, N. Y.	68
27.85	66.27	83.00	30.63	54.45	70.87	5.38	8.06	9.46	Yonkers, N. Y.	69
22.72	45.42	62.64	16.96	38.65	43.79	4.02	4.36	7.34	Kansas City, Kans.	70
68.01	62.86	103.28	39.62	47.22	52.45	7.81	7.05	7.13	San Diego, Calif.	71
34.50	54.34	63.30	21.54	36.58	44.66	3.77	4.18	5.55	Duluth, Minn.	72
13.53	26.13	40.24	11.61	23.36	32.36	.71	1.42	3.63	Reading, Pa.	73
16.74	42.26	49.07	12.91	30.68	36.06	2.21	7.47	8.96	Canton, Ohio	74
17.31	36.80	-------	13.84	25.25	-------	2.11	3.43	-------	Elizabeth, N. J.	75

No. 239.—Revenue Receipts and Governmental-Cost Payments of

[Amounts, except per capita,

City number in order of size	City	Total revenue receipts	Total governmental cost payments	For operation, maintenance, and interest				Outlays for permanent improvements	Excess of revenues over—	
				Total	General departments	Public-service enterprises	Interest		Total payments	Payments except outlays
76	Oklahoma City, Okla.	5,614	5,706	4,088	3,013	233	842	1,618	−92	1,526
77	Lowell, Mass	5,818	5,300	4,747	4,063	373	311	553	518	1,071
78	El Paso, Tex	3,744	2,946	2,747	2,057	196	494	199	798	997
79	Spokane, Wash	4,953	4,903	3,946	3,456	192	298	957	50	1,007
80	Tacoma, Wash	7,726	7,258	5,500	3,181	1,637	682	1,758	468	2,226
81	Waterbury, Conn	5,622	7,654	5,144	4,264	113	767	2,510	−2,032	478
82	Lynn, Mass	5,060	5,498	4,265	3,623	300	342	1,233	−438	795
83	Tampa, Fla	5,746	12,862	4,832	3,458	578	796	8,030	−7,116	914
84	Utica, N. Y	5,321	6,292	4,038	3,586	1	451	2,254	−971	1,283
85	Fort Wayne, Ind	6,608	6,630	3,730	2,770	752	208	2,900	−22	2,878
86	Somerville, Mass	4,034	3,989	3,505	3,120	159	226	484	45	529
87	Knoxville, Tenn	3,835	7,367	3,671	2,494	267	910	3,696	−3,532	164
88	Long Beach, Calif	12,099	13,254	7,760	5,041	1,924	795	5,494	−1,155	4,339

[3] Not reported.

No. 240.—PRINCIPAL SOURCES OF REVENUE RECEIPTS OF

Note.—For total revenue receipts see Table 239. Receipts from borrowing are not included

City number in order of size	City	Amount of revenue receipts (thousands of dollars) from—							
		Taxes			Special assessments and charges for outlays	Earnings of—		Highway privileges, rents, and interest	All other
		General property	License	Other		General departments	Public service enterprises		
1	New York, N. Y	374,058	21,766	22,405	22,979	5,717	35,297	40,243	35,307
2	Chicago, Ill	158,492	8,550	131	30,202	7,945	13,238	14,779	7,292
3	Philadelphia, Pa	85,204	1,611	52	2,197	4,305	7,988	18,913	4,441
4	Detroit, Mich	80,277	2,198	843	16,114	4,270	31,450	1,818	6,221
5	Cleveland, Ohio	48,107	1,722	519	7,574	3,412	9,198	3,435	1,020
6	St. Louis, Mo	29,232	2,856	----------	5,287	1,714	3,925	2,495	1,173
7	Baltimore, Md	28,260	1,477	880	1,064	621	4,402	2,965	1,748
8	Boston, Mass	53,467	524	8,618	572	2,235	4,375	5,125	1,237
9	Los Angeles, Calif	63,010	4,992	----------	27,915	3,853	23,118	3,120	5,913
10	Pittsburgh, Pa	38,113	609	330	990	1,183	3,047	2,589	1,988
11	San Francisco, Calif	27,622	2,026	----------	3,142	1,242	6,132	971	2,668
12	Buffalo, N. Y	32,286	1,292	1,590	2,453	872	2,994	1,047	3,435
13	Washington, D. C	20,700	4,411	4	687	1,422	1,344	159	9,841
14	Milwaukee, Wis	25,160	704	3,418	3,890	1,852	2,307	793	2,401
15	Newark, N. J	25,658	1,166	341	1,471	1,358	3,138	1,708	2,822
16	Minneapolis, Minn	20,415	345	145	2,698	767	1,039	629	1,948
17	New Orleans, La	15,634	1,246	109	1,268	693	3,111	568	1,113
18	Cincinnati, Ohio	21,812	1,575	493	1,375	1,493	2,579	4,617	1,303
19	Kansas City, Mo	14,792	1,450	----------	697	667	2,127	1,310	739
20	Seattle, Wash	16,444	188	----------	6,310	808	13,458	720	2,218
21	Indianapolis, Ind	15,842	220	47	1,768	717	44	194	763
22	Rochester, N. Y	16,527	1,010	697	2,392	761	1,587	522	2,030
23	Jersey City, N. J	[1] 25,474	1,117	140	200	548	2,124	1,300	1,766
24	Louisville, Ky	9,619	771	----------	1,032	489	2,001	439	865
25	Toledo, Ohio	14,729	1,183	115	3,028	618	1,421	969	349
26	Akron, Ohio	7,087	470	87	1,620	390	1,276	424	264
27	Columbus, Ohio	10,044	662	197	1,392	357	1,700	835	198
28	Portland, Oreg	9,991	281	----------	3,117	299	2,381	536	1,857
29	Denver, Colo	11,597	441	----------	1,602	788	2,468	495	385
30	Providence, R. I	10,343	79	67	188	438	1,545	770	361
31	Oakland, Calif	9,344	272	----------	3,000	250	226	272	2,763
32	St. Paul, Minn	8,528	557	29	1,696	242	1,022	736	671
33	Atlanta, Ga	5,680	695	72	1,377	363	2,530	436	530
34	Omaha, Nebr	7,848	193	----------	1,327	196	3,789	456	262
35	Birmingham, Ala	3,579	1,164	----------	1,695	314	203	227	1,413
36	San Antonio, Tex	5,340	71	----------	52	153	1,225	130	727
37	Dallas, Tex	5,721	45	----------	296	544	1,228	354	792
38	Syracuse, N. Y	7,864	439	501	1,687	215	868	232	796
39	Houston, Tex	8,101	88	----------	12	312	949	566	736
40	Worcester, Mass	8,779	49	1,738	189	725	878	238	363
41	Richmond, Va	5,960	802	127	136	141	2,349	778	528
42	New Haven, Conn	7,551	64	178	49	262	3	206	471
43	Dayton, Ohio	6,337	396	72	420	316	695	319	270
44	Norfolk, Va	4,985	515	31	41	98	1,094	370	276

[1] Large amount of delinquent taxes collected from railways in 1927.

INDIVIDUAL CITIES OF 100,000 OR MORE INHABITANTS, 1927—Continued

in thousands of dollars]

Per capita revenue receipts			Per capita governmental-cost payments for operation, maintenance, and interest						City	City number in order of size
			Total			Interest				
1915	1922	1927	1915	1922	1927	1915	1922	1927		
$14.56	$52.00	--------	$13.34	$35.51	--------	$3.67	$5.24	--------	Oklahoma City, Okla.	76
20.83	41.66	$52.75	18.22	38.93	$43.04	2.10	3.00	$2.82	Lowell, Mass	77
29.63	21.07	34.04	19.50	26.32	24.97	3.10	3.46	4.48	El Paso, Tex	78
27.84	48.98	45.44	19.51	35.57	36.20	4.95	3.79	2.73	Spokane, Wash	79
37.10	61.58	72.07	23.34	43.97	51.30	5.90	4.53	6.36	Tacoma, Wash	80
19.19	42.61	--------	15.78	40.92	--------	1.88	5.07	--------	Waterburg, Conn	81
24.86	40.91	48.28	19.58	35.72	40.60	2.57	3.33	3.26	Lynn, Mass	82
23.39	32.07	54.99	17.40	30.09	46.24	3.13	4.79	7.62	Tampa, Fla	83
20.14	35.65	51.46	15.30	29.99	39.05	1.27	2.02	4.36	Utica, N. Y	84
25.73	42.59	64.09	13.72	29.48	36.18	.50	1.54	2.02	Fort Wayne, Ind	85
22.84	33.32	39.71	19.43	28.26	34.50	2.37	2.20	2.23	Somerville, Mass	86
22.77	31.20	37.89	17.49	33.33	36.28	4.59	6.77	9.00	Knoxville, Tenn	87
(3)	56.83	119.79	(3)	38.59	76.83	(3)	3.48	7.87	Long Beach, Calif	88

Source: Bureau of the Census, Department of Commerce.

INDIVIDUAL CITIES OF 100,000 OR MORE INHABITANTS, 1927

Per capita figures not computed for certain cities owing to absence of accurate population figures

Per capita revenue receipts (dollars) from—								City	City number in order of size
Taxes			Special assessments and charges for outlays	Earnings of—		Highway privileges, rents, and interest	All other		
General property	License	Other		General departments	Public-service enterprises				
62.65	3.65	3.75	3.85	.96	5.91	6.74	5.92	New York, N. Y	1
51.08	2.76	.04	9.73	2.56	4.27	4.76	2.35	Chicago, Ill	2
41.85	.79	.03	1.08	2.11	3.92	9.29	2.18	Philadelphia, Pa	3
61.17	1.67	.64	12.28	3.25	23.97	1.39	4.74	Detroit, Mich	4
48.86	1.75	.53	7.69	3.47	9.34	3.49	1.04	Cleveland, Ohio	5
35.11	3.43	--------	6.35	2.06	4.71	3.00	1.41	St. Louis, Mo	6
34.51	1.80	1.07	1.30	.76	5.37	3.62	2.14	Baltimore, Md	7
67.41	.66	10.87	.72	2.82	5.52	6.46	1.56	Boston, Mass	8
								Los Angeles, Calif	9
57.27	.91	.50	1.49	1.78	4.58	3.89	2.99	Pittsburgh, Pa	10
48.34	3.54	--------	5.50	2.17	10.73	1.70	4.67	San Francisco, Calif	11
59.01	2.36	2.91	4.48	1.59	5.47	1.91	6.28	Buffalo, N. Y	12
38.76	8.26	.01	1.29	2.66	2.52	.30	18.43	Washington, D. C	13
47.37	1.33	6.44	7.32	3.49	4.34	1.49	4.53	Milwaukee, Wis	14
54.98	2.50	.73	3.15	2.91	6.72	3.66	6.05	Newark, N. J	15
45.60	.77	.32	6.03	1.71	2.32	1.40	4.35	Minneapolis, Minn	16
36.84	2.94	.26	2.99	1.63	7.33	1.34	2.63	New Orleans, La	17
52.92	3.82	1.20	3.34	3.62	6.26	11.20	3.17	Cincinnati, Ohio	18
39.17	3.84	--------	1.85	1.77	5.63	3.47	1.96	Kansas City, Mo	19
								Seattle, Wash	20
42.32	.59	.13	4.72	1.92	.12	.52	2.04	Indianapolis, Ind	21
50.73	3.11	2.15	7.37	2.34	4.89	1.61	6.26	Rochester, N. Y	22
79.24	3.47	.43	.62	1.70	6.61	4.04	5.49	Jersey City, N. J	23
30.33	2.43	--------	3.26	1.54	6.31	1.39	2.72	Louisville, Ky	24
48.23	3.87	.38	9.92	2.02	4.65	3.18	1.14	Toledo, Ohio	25
								Akron, Ohio	26
34.47	2.27	.68	4.78	1.22	5.83	2.87	.68	Columbus, Ohio	27
								Portland, Oreg	28
40.02	1.52	--------	5.53	2.72	8.52	1.71	1.33	Denver, Colo	29
37.06	.28	.24	.67	1.57	5.53	2.76	1.29	Providence, R. I	30
35.41	1.03	--------	11.37	.95	.86	1.03	10.47	Oakland, Calif	31
34.10	2.23	.12	6.78	.97	4.09	2.94	2.68	St. Paul, Minn	32
22.81	2.79	.29	5.53	1.46	10.16	1.75	2.13	Atlanta, Ga	33
35.80	.88	--------	6.06	.89	17.29	2.08	1.19	Omaha, Nebr	34
16.71	5.43	--------	7.91	1.46	.95	1.06	6.60	Birmingham, Ala	35
25.73	.34	--------	.25	.74	5.90	.63	3.51	San Antonio, Tex	36
27.94	.22	--------	1.44	2.66	6.00	1.73	3.87	Dallas, Tex	37
39.92	2.23	2.54	8.57	1.09	4.40	1.18	4.04	Syracuse, N. Y	38
								Houston, Tex	39
44.95	.25	8.90	.97	3.71	4.49	1.22	1.86	Worcester, Mass	40
31.04	4.18	.66	.71	.73	12.24	4.05	2.75	Richmond, Va	41
40.84	.35	.96	.27	1.42	.01	1.12	2.54	New Haven, Conn	42
35.07	2.19	.40	2.32	1.75	3.84	1.76	1.49	Dayton, Ohio	43
27.82	2.87	.17	.23	.55	3.10	2.97	1.54	Norfolk, Va	44

No. 240.—Principal Sources of Revenue Receipts of Indi

City number in order of size	City	Amount of revenue receipts (thousands of dollars) from—							
		Taxes			Special assessments and charges for outlays	Earnings of—		Highway privileges, rents, and interest	All other
		General property	License	Other		General departments	Public service enterprises		
45	Memphis, Tenn	5,390	363	----------	278	238	1,253	154	440
46	Bridgeport, Conn	6,848	26	205	63	168	13	83	203
47	Youngstown, Ohio	5,806	287	91	814	92	604	226	129
48	Hartford, Conn	5,981	92	2,149	326	247	1,207	226	256
49	Fort Worth, Tex	3,688	22	----------	----------	145	787	160	481
50	Grand Rapids, Mich	6,320	84	----------	1,267	372	830	168	794
51	Springfield, Mass	7,884	45	1,457	282	287	614	60	223
52	Des Moines, Iowa	5,771	51	----------	857	132	814	112	163
53	Tulsa, Okla	4,025	180	----------	941	13	798	181	411
54	Scranton, Pa	4,511	81	131	269	145	1	147	454
55	Paterson, N. J	5,260	373	61	298	208	----------	396	642
56	Jacksonville, Fla	3,538	143	2	163	93	3,235	202	205
57	Nashville, Tenn	3,319	56	----------	214	116	611	198	692
58	Flint, Mich	4,998	37	----------	753	463	936	99	475
59	Trenton, N. J	4,699	117	67	247	230	617	348	535
60	Salt Lake City, Utah	3,851	138	----------	423	172	489	76	923
61	Camden, N. J	3,415	390	55	627	98	657	394	467
62	Fall River, Mass	5,402	24	1,502	23	149	424	113	211
63	Miami, Fla	5,934	375	20	557	326	472	100	390
64	Wilmington, Del	2,256	104	(2)	150	29	541	73	932
65	Erie, Pa	3,254	39	178	542	72	634	77	281
66	Cambridge, Mass	4,968	70	1,074	17	277	580	173	106
67	New Bedford, Mass	5,349	30	1,575	158	210	473	83	212
68	Albany, N. Y	5,269	169	407	658	42	714	76	517
69	Yonkers, N. Y	7,329	117	405	258	60	744	128	820
70	Kansas City, Kans	3,890	114	----------	740	28	2,408	146	34
71	San Diego, Calif	5,302	129	----------	3,459	192	1,350	238	1,238
72	Duluth, Minn	4,451	58	14	873	44	1,352	133	336
73	Reading, Pa	3,165	58	80	97	89	741	113	264
74	Canton, Ohio	3,815	239	29	424	159	421	230	243
75	Elizabeth, N. J	3,296	186	34	543	88	6	362	437
76	Oklahoma City, Okla	3,263	158	----------	891	149	680	188	285
77	Lowell, Mass	4,011	22	1,024	59	116	394	18	174
78	El Paso, Tex	2,714	14	----------	4	78	436	118	380
79	Spokane, Wash	2,816	27	----------	169	214	588	119	1,020
80	Tacoma, Wash	2,607	43	----------	822	171	2,947	197	939
81	Waterbury, Conn	4,793	43	88	91	46	372	37	152
82	Lynn, Mass	3,388	34	686	56	176	536	78	106
83	Tampa, Fla	3,468	289	4	616	222	657	119	371
84	Utica, N. Y	3,546	107	251	806	35	13	57	506
85	Fort Wayne, Ind	3,260	41	47	1,824	43	1,165	42	186
86	Somerville, Mass	2,863	21	524	86	108	319	19	94
87	Knoxville, Tenn	2,378	90	2	162	123	602	92	386
88	Long Beach, Calif	4,692	254	----------	2,084	121	2,497	1,254	1,197

[2] Less than $500.

[3] Less than one-half of 1 cent.

No. 241.—GOVERNMENTAL-COST PAYMENTS FOR EXPENSES OF THE SEV

Note.—For total expenses of general departments and other governmental-cost payments, see Table

City number in order of size	City	Amount of governmental-cost payments (thousands of dollars) for—								
		General government	Protection to person and property	Health and sanitation	Highways	Charities, hospitals, and corrections	Education		Recreation	Miscellaneous
							Schools	Libraries		
1	New York, N. Y	34,845	65,302	36,670	24,484	21,239	111,233	2,659	6,881	24,285
2	Chicago, Ill	15,357	26,415	19,910	11,124	6,372	43,820	1,520	8,674	7,570
3	Philadelphia, Pa	8,688	16,195	8,576	5,079	6,847	27,794	628	2,734	6,279
4	Detroit, Mich	4,836	13,387	7,289	9,208	5,796	19,568	970	2,501	2,693
5	Cleveland, Ohio	3,724	6,561	4,687	5,009	1,868	15,870	1,336	687	1,946
6	St. Louis, Mo	2,931	8,780	2,200	2,655	2,742	9,913	453	1,584	405
7	Baltimore, Md	1,865	6,673	3,142	3,233	1,725	8,011	342	990	1,341
8	Boston, Mass	3,908	9,866	5,632	3,903	4,906	15,218	970	2,690	2,722
9	Los Angeles, Calif	6,271	12,151	3,309	5,905	4,586	22,965	981	1,652	1,061
10	Pittsburgh, Pa	3,921	5,544	3,468	4,196	2,252	10,648	529	807	1,676
11	San Francisco, Calif	2,614	7,065	1,287	1,294	2,888	7,362	223	1,375	1,519
12	Buffalo, N. Y	2,391	5,426	3,348	3,266	3,160	10,149	322	1,611	2,069
13	Washington, D. C	1,349	5,663	2,305	2,773	3,062	8,140	236	1,323	967
14	Milwaukee, Wis	2,084	4,309	3,244	2,558	2,135	7,730	311	1,594	1,277

VIDUAL CITIES OF 100,000 OR MORE INHABITANTS, 1927—Continued

Per capita revenue receipts (dollars) from—								City	City number in order of size
Taxes			Special assessments and charges for outlays	Earnings of—		Highway privileges, rents, and interest	All other		
General property	License	Other		General departments	Public-service enterprises				
30.13	2.03	----------	1.55	1.33	7.01	0.86	2.46	Memphis, Tenn	45
----------	----------	----------	----------	----------	----------	----------	----------	Bridgeport, Conn	46
34.27	1.69	0.54	4.81	.55	3.57	1.34	.76	Youngstown, Ohio	47
36.20	.56	13.01	1.98	1.50	7.31	1.37	1.55	Hartford, Conn	48
22.70	.14	----------	----------	.89	4.84	.98	2.96	Fort Worth, Tex	49
40.28	.53	----------	8.07	2.37	5.29	1.07	5.06	Grand Rapids, Mich	50
53.56	.31	9.89	1.92	1.95	4.17	.41	1.51	Springfield, Mass	51
39.34	.35	----------	5.84	.90	5.55	.77	1.12	Des Moines, Iowa	52
27.60	1.23	----------	6.45	.09	5.47	1.24	2.81	Tulsa, Okla	53
31.35	.56	.91	1.87	1.01	.01	1.02	3.16	Scranton, Pa	54
36.58	2.59	.43	2.07	1.45	----------	2.75	4.46	Paterson, N. J	55
----------	----------	----------	----------	----------	----------	----------	----------	Jacksonville, Fla	56
24.09	.41	----------	1.55	.84	4.44	1.43	5.02	Nashville, Tenn	57
36.35	.27	----------	5.47	3.37	6.81	.72	3.45	Flint, Mich	58
34.38	.86	.49	1.81	1.68	4.51	2.55	3.91	Trenton, N. J	59
28.38	1.02	----------	3.11	1.27	3.61	.56	6.79	Salt Lake City, Utah	60
25.66	2.93	.42	4.71	.74	4.93	2.95	3.52	Camden, N. J	61
40.74	.18	11.33	.17	1.12	3.20	.85	1.60	Fall River, Mass	62
45.06	2.85	.15	4.23	2.47	3.58	.76	2.96	Miami, Fla	63
18.00	.83	(3)	1.20	.23	4.32	.58	7.43	Wilmington, Del	64
----------	----------	----------	----------	----------	----------	----------	----------	Erie, Pa	65
40.56	.57	8.76	.13	2.26	4.73	1.41	.86	Cambridge, Mass	66
44.75	.26	13.18	1.32	1.76	3.95	.69	1.77	New Bedford, Mass	67
44.09	1.41	3.41	5.51	.35	5.97	.63	4.32	Albany, N. Y	68
61.69	.99	3.41	2.17	.50	6.27	1.08	6.90	Yonkers, N. Y	69
33.10	.97	----------	6.30	.24	20.50	1.24	.29	Kansas City, Kans	70
45.99	1.12	----------	30.00	1.66	11.71	2.06	10.74	San Diego, Calif	71
38.80	.50	.13	7.61	.38	11.79	1.16	2.93	Duluth, Minn	72
27.65	.50	.69	.84	.78	6.48	.98	2.30	Reading, Pa	73
33.67	2.11	.26	3.74	1.40	3.71	2.03	2.15	Canton, Ohio	74
----------	----------	----------	----------	----------	----------	----------	----------	Elizabeth, N. J	75
----------	----------	----------	----------	----------	----------	----------	----------	Oklahoma City, Okla	76
36.37	.19	9.28	.54	1.05	3.57	.16	1.58	Lowell, Mass	77
24.67	.13	----------	.03	.71	3.97	1.07	3.46	El Paso, Tex	78
25.83	.25	----------	1.55	1.96	5.40	1.09	9.36	Spokane, Wash	79
24.32	.40	----------	7.67	1.59	27.49	1.84	8.76	Tacoma, Wash	80
----------	----------	----------	----------	----------	----------	----------	----------	Waterbury, Conn	81
32.33	.32	6.54	.53	1.68	5.12	.75	1.01	Lynn, Mass	82
33.19	2.76	.03	5.90	2.12	6.29	1.14	3.55	Tampa, Fla	83
34.29	1.03	2.43	7.80	.33	.12	.55	4.90	Utica, N. Y	84
31.61	.40	.46	17.69	.42	11.30	.41	1.81	Fort Wayne, Ind	85
28.18	.21	5.15	.84	1.07	3.14	.19	.93	Somerville, Mass	86
23.51	.89	.02	1.60	1.21	5.95	.90	3.81	Knoxville, Tenn	87
46.45	2.52	----------	20.64	1.20	24.72	12.41	11.85	Long Beach, Calif	88

Source: Bureau of the Census, Department of Commerce.

ERAL DEPARTMENTS OF CITIES OF 100,000 OR MORE INHABITANTS, 1927

239. Per capita figures not computed for certain cities owing to absence of accurate population figures

Per capita governmental-cost payments (dollars) for—									City	City number in order of size
General government	Protection to person and property	Health and sanitation	Highways	Charities, hospitals, and corrections	Education		Recreation	Miscellaneous		
					Schools	Libraries				
5.84	10.94	6.14	4.10	3.56	18.63	0.45	1.15	4.07	New York, N. Y	1
4.95	8.51	6.42	3.58	2.05	14.12	.49	2.80	2.44	Chicago, Ill	2
4.27	7.95	4.21	2.49	3.36	13.65	.31	1.34	3.08	Philadelphia, Pa	3
3.69	10.20	5.56	7.02	4.42	14.91	.74	1.91	2.05	Detroit, Mich	4
3.78	6.67	4.76	5.08	1.90	16.12	1.36	.70	1.98	Cleveland, Ohio	5
3.52	10.54	2.65	3.19	3.29	11.91	.54	1.90	.49	St. Louis, Mo	6
2.28	8.15	3.84	3.95	2.11	9.78	.42	1.21	1.64	Baltimore, Md	7
4.93	12.44	7.10	4.92	6.19	19.19	1.22	3.39	3.43	Boston, Mass	8
----------	----------	----------	----------	----------	----------	----------	----------	----------	Los Angeles, Calif	9
5.89	8.33	5.21	6.30	3.38	16.00	.79	1.21	2.52	Pittsburgh, Pa	10
4.57	12.37	2.26	2.26	5.05	12.89	.39	2.41	2.66	San Francisco, Calif	11
4.37	9.92	6.12	5.96	5.78	18.55	.59	2.94	3.78	Buffalo, N. Y	12
2.53	10.60	4.32	5.19	5.73	15.24	.44	2.48	1.81	Washington, D. C	13
3.93	8.12	6.11	4.81	4.02	14.55	.59	3.00	2.40	Milwaukee, Wis	14

No. 241.—GOVERNMENTAL-COST PAYMENTS FOR EXPENSES OF THE SEVERAL

City number in order of size	City	Amount of governmental-cost payments (thousands of dollars) for—								
		General government	Protection to person and property	Health and sanitation	Highways	Charities, hospitals, and corrections	Education		Recreation	Miscellaneous
							Schools	Libraries		
15	Newark, N. J	2,324	6,078	3,487	1,285	2,867	8,694	322	742	841
16	Minneapolis, Minn	1,401	2,722	1,705	1,918	940	7,275	439	793	829
17	New Orleans, La	1,369	3,006	1,493	1,132	533	3,844	73	339	273
18	Cincinnati, Ohio	2,054	2,721	1,333	2,338	1,430	7,742	273	327	1,389
19	Kansas City, Mo	2,082	2,441	948	2,383	1,704	5,779	229	442	190
20	Seattle, Wash	1,719	3,344	1,453	1,572	582	5,028	280	383	460
21	Indianapolis, Ind	1,232	2,877	1,125	935	862	5,002	311	608	409
22	Rochester, N. Y	1,518	2,926	2,437	1,534	948	6,700	209	740	1,203
23	Jersey City, N. J	2,130	4,860	1,725	1,167	2,096	4,709	216	530	845
24	Louisville, Ky	663	1,714	960	1,065	767	3,143	157	227	244
25	Toledo, Ohio	1,231	2,413	609	2,154	661	4,272	216	181	481
26	Akron, Ohio	327	816	470	808	114	2,954	48	22	298
27	Columbus, Ohio	428	1,676	849	622	69	3,936	65	126	425
28	Portland, Oreg	422	2,466	607	666	54	4,463	--------	377	243
29	Denver, Colo	1,127	2,173	718	1,108	726	4,559	239	746	498
30	Providence, R. I	513	2,543	1,007	1,065	295	3,602	43	220	360
31	Oakland, Calif	567	2,311	636	729	19	4,870	156	417	110
32	St. Paul, Minn	511	1,849	459	726	348	3,250	219	347	278
33	Atlanta, Ga	319	1,621	776	472	637	3,523	110	195	163
34	Omaha, Nebr	394	1,668	324	388	21	3,113	89	171	235
35	Birmingham, Ala	270	1,258	417	420	77	2,244	108	143	70
36	San Antonio, Tex	230	978	469	630	85	1,808	33	186	75
37	Dallas, Tex	306	1,228	603	633	293	2,377	29	250	72
38	Syracuse, N. Y	531	1,637	896	1,262	597	2,912	112	214	546
39	Houston, Tex	350	1,170	769	594	233	2,696	57	217	120
40	Worcester, Mass	380	1,913	844	979	1,088	3,488	158	201	337
41	Richmond, Va	524	1,210	564	518	256	2,040	56	130	135
42	New Haven, Conn	380	1,623	424	460	268	2,764	91	261	230
43	Dayton, Ohio	343	918	423	493	266	2,429	167	162	205
44	Norfolk, Va	342	1,273	450	214	175	1,402	34	78	126
45	Memphis, Tenn	247	1,162	684	476	462	1,688	70	352	41
46	Bridgeport, Conn	454	1,648	577	369	328	2,032	121	190	231
47	Youngstown, Ohio	254	613	218	518	83	2,254	102	175	126
48	Hartford, Conn	415	1,583	803	534	262	2,977	59	359	195
49	Fort Worth, Tex	239	801	295	234	120	1,537	25	191	18
50	Grand Rapids, Mich	310	1,078	517	228	114	3,019	140	202	70
51	Springfield, Mass	387	1,495	816	813	246	3,160	183	341	220
52	Des Moines, Iowa	224	839	324	456	8	2,664	105	126	99
53	Tulsa, Okla	153	522	162	137	7	1,870	43	100	19
54	Scranton, Pa	244	898	406	457	--------	2,065	32	138	227
55	Paterson, N. J	206	1,324	715	235	168	2,632	84	145	242
56	Jacksonville, Fla	227	919	507	529	78	1,074	44	212	127
57	Nashville, Tenn	213	776	312	295	251	925	37	133	61
58	Flint, Mich	178	707	428	241	340	1,726	52	171	33
59	Trenton, N. J	240	1,153	597	483	118	2,255	87	155	144
60	Salt Lake City, Utah	249	500	236	365	45	2,145	64	191	47
61	Camden, N. J	266	1,036	398	348	91	1,801	41	118	225
62	Fall River, Mass	243	995	519	571	575	2,095	78	127	200
63	Miami, Fla	297	1,422	960	701	1,007	2,042	30	146	572
64	Wilmington, Del	210	677	302	219	7	1,234	46	102	70
65	Erie, Pa	207	548	221	285	1	1,580	43	26	105
66	Cambridge, Mass	277	980	776	541	372	1,620	76	260	326
67	New Bedford, Mass	263	1,135	650	401	364	1,910	78	134	217
68	Albany, N. Y	330	1,049	637	449	318	1,433	85	219	236
69	Yonkers, N. Y	424	1,231	954	453	428	2,808	41	163	363
70	Kansas City, Kans	145	607	139	196	28	1,601	28	58	39
71	San Diego, Calif	354	767	407	448	20	2,079	92	305	80
72	Duluth, Minn	266	703	178	313	33	1,888	66	141	123
73	Reading, Pa	178	426	308	420	(1)	1,399	42	111	124
74	Canton, Ohio	191	400	221	452	33	1,423	16	28	101
75	Elizabeth, N. J	180	894	342	269	83	1,612	49	53	112
76	Oklahoma City, Okla	155	534	215	175	42	1,753	37	73	29
77	Lowell, Mass	225	861	400	403	315	1,492	34	60	273
78	El Paso, Tex	107	409	223	105	58	1,029	27	93	6
79	Spokane, Wash	153	620	279	298	35	1,798	71	132	70
80	Tacoma, Wash	217	686	178	333	40	1,493	53	133	48
81	Waterbury, Conn	268	886	375	575	164	1,705	45	106	140
82	Lynn, Mass	163	745	375	358	163	1,368	74	155	222
83	Tampa, Fla	204	740	546	330	213	988	62	261	114
84	Utica, N. Y	232	709	414	234	195	1,424	82	103	193
85	Fort Wayne, Ind	74	609	161	174	--------	1,491	98	87	76
86	Somerville, Mass	149	623	394	249	122	1,199	68	119	197
87	Knoxville, Tenn	223	479	213	300	229	870	40	11	129
88	Long Beach, Calif	358	846	426	419	38	2,455	108	290	101

[1] Less than $500.

[2] Less than one-half of 1 cent.

DEPARTMENTS OF CITIES OF 100,000 OR MORE INHABITANTS, 1927—Continued

Per capita governmental-cost payments (dollars) for—									City	City number in order of size
General government	Protection to person and property	Health and sanitation	Highways	Charities, hospitals, and corrections.	Education		Recreation	Miscellaneous		
					Schools	Libraries				
4.98	13.02	7.47	2.76	6.14	18.63	0.69	1.59	1.80	Newark, N. J	15
3.13	6.08	3.81	4.29	2.10	16.25	.98	1.77	1.85	Minneapolis, Minn	16
3.23	7.09	3.51	2.67	1.26	9.06	.17	.80	.64	New Orleans, La	17
4.98	6.60	3.23	5.67	3.47	18.78	.66	.79	3.37	Cincinnati, Ohio	18
5.51	6.47	2.51	6.31	4.51	15.31	.61	1.17	.50	Kansas City, Mo	19
									Seattle, Wash	20
3.29	7.69	3.01	2.49	2.30	13.37	.83	1.62	1.09	Indianapolis, Ind	21
4.68	9.02	7.51	4.72	2.92	20.65	.64	2.28	3.71	Rochester, N. Y	22
6.63	15.12	5.36	3.63	6.52	14.65	.67	1.65	2.63	Jersey City, N. J	23
2.09	5.40	3.02	3.36	2.42	9.91	.49	.72	.77	Louisville, Ky	24
4.03	7.91	2.00	7.05	2.17	13.99	.71	.59	1.58	Toledo, Ohio	25
									Akron, Ohio	26
1.47	5.75	2.91	2.13	.24	13.51	.22	.43	1.46	Columbus, Ohio	27
									Portland, Oreg	28
3.89	7.50	2.47	3.82	2.50	15.73	.82	2.57	1.72	Denver, Colo	29
1.84	9.11	3.61	3.82	1.06	12.91	.15	.79	1.29	Providence, R. I	30
2.15	8.76	2.41	2.77	.07	18.45	.59	1.58	.42	Oakland, Calif	31
2.04	7.40	1.84	2.90	1.39	12.99	.87	1.39	1.11	St. Paul, Minn	32
1.28	6.51	3.12	1.90	2.56	14.15	.44	.79	.66	Atlanta, Ga	33
1.80	7.61	1.48	1.77	.09	14.20	.41	.78	1.07	Omaha, Nebr	34
1.26	5.88	1.95	1.96	.36	10.48	.51	.67	.33	Birmingham, Ala	35
1.11	4.71	2.26	3.04	.41	8.72	.16	.90	.36	San Antonio, Tex	36
1.49	6.00	2.94	3.09	1.43	11.60	.14	1.22	.35	Dallas, Tex	37
2.69	8.31	4.55	6.41	3.03	14.78	.57	1.09	2.77	Syracuse, N. Y	38
									Houston, Tex	39
1.94	9.79	4.32	5.02	5.57	17.86	.81	1.03	1.73	Worcester, Mass	40
2.73	6.30	2.94	2.69	1.34	10.62	.29	.68	.70	Richmond, Va	41
2.06	8.78	2.30	2.49	1.45	14.95	.49	1.41	1.24	New Haven, Conn	42
1.90	5.08	2.34	2.73	1.47	13.44	.92	.90	1.14	Dayton, Ohio	43
1.91	7.10	2.51	1.20	.98	7.82	.19	.44	.70	Norfolk, Va	44
1.38	6.49	3.83	2.67	2.58	9.44	.39	1.97	.23	Memphis, Tenn	45
									Bridgeport, Conn	46
1.50	3.63	1.28	3.06	.49	13.31	.60	1.03	.74	Youngstown, Ohio	47
2.51	9.58	4.86	3.23	1.58	18.02	.36	2.17	1.18	Hartford, Conn	48
1.47	4.93	1.81	1.44	.74	9.46	.15	1.18	.11	Fort Worth, Tex	49
1.97	6.86	3.30	1.45	.73	19.24	.89	1.29	.45	Grand Rapids, Mich	50
2.63	10.15	5.54	5.52	1.67	21.47	1.24	2.31	1.50	Springfield, Mass	51
1.53	5.72	2.21	3.12	.05	18.16	.71	.86	.67	Des Moines, Iowa	52
1.05	3.58	1.12	.94	.05	12.83	.29	.69	.13	Tulsa, Okla	53
1.69	6.24	2.82	3.17		14.35	.22	.96	1.58	Scranton, Pa	54
1.43	9.21	4.97	1.64	1.16	18.30	.58	1.01	1.68	Paterson, N. J	55
									Jacksonville, Fla	56
1.54	5.63	2.26	2.15	1.82	6.72	.27	.97	.44	Nashville, Tenn	57
1.29	5.14	3.11	1.76	2.47	12.55	.38	1.24	.24	Flint, Mich	58
1.76	8.43	4.37	3.53	.86	16.50	.63	1.13	1.05	Trenton, N. J	59
1.84	3.69	1.74	2.68	.33	15.81	.47	1.41	.35	Salt Lake City, Utah	60
2.00	7.79	2.99	2.62	.68	13.53	.31	.89	1.69	Camden, N. J	61
1.84	7.50	3.92	4.30	4.33	15.80	.59	.96	1.51	Fall River, Mass	62
2.25	10.80	7.29	5.32	7.65	15.50	.23	1.11	4.35	Miami, Fla	63
1.68	5.41	2.41	1.74	.06	9.85	.37	.82	.55	Wilmington, Del	64
									Erie, Pa	65
2.26	8.00	6.33	4.42	3.04	13.22	.62	2.12	2.66	Cambridge, Mass	66
2.20	9.49	5.44	3.35	3.05	15.97	.66	1.12	1.81	New Bedford, Mass	67
2.76	8.78	5.33	3.76	2.66	11.99	.71	1.83	1.98	Albany, N. Y	68
3.56	10.36	8.04	3.81	3.61	23.64	.34	1.37	3.05	Yonkers, N. Y	69
1.23	5.16	1.18	1.67	.24	13.62	.23	.50	.33	Kansas City, Kans	70
3.07	6.65	3.53	3.89	.17	18.03	.79	2.65	.69	San Diego, Calif	71
2.32	6.13	1.55	2.73	.29	16.46	.58	1.23	1.07	Duluth, Minn	72
1.56	3.73	2.68	3.67	(2)	12.21	.37	.97	1.08	Reading, Pa	73
1.69	3.53	1.96	3.99	.29	12.56	.15	.25	.89	Canton, Ohio	74
									Elizabeth, N. J	75
									Oklahoma City, Okla	76
2.04	7.81	3.63	3.65	2.86	13.53	.31	.54	2.48	Lowell, Mass	77
.97	3.72	2.02	.96	.52	9.35	.25	.84	.05	El Paso, Tex	78
1.40	5.68	2.56	2.74	.33	16.49	.65	1.21	.64	Spokane, Wash	79
2.02	6.40	1.66	3.11	.37	13.93	.50	1.24	.45	Tacoma, Wash	80
									Waterbury, Conn	81
1.56	7.10	3.57	3.41	1.56	13.05	.70	1.48	2.12	Lynn, Mass	82
1.95	7.08	5.22	3.17	2.04	9.45	.59	2.50	1.09	Tampa, Fla	83
2.25	6.85	4.01	2.27	1.88	13.77	.79	.99	1.86	Utica, N. Y	84
.71	5.90	1.56	1.69		14.46	.95	.85	.74	Fort Wayne, Ind	85
1.46	6.12	3.88	2.46	1.21	11.81	.67	1.17	1.94	Somerville, Mass	86
2.21	4.72	2.10	2.97	2.27	8.60	.39	.11	1.27	Knoxville, Tenn	87
3.55	8.38	4.22	4.14	.37	24.30	1.07	2.87	1.00	Long Beach, Calif	88

No. 242.—NET DEBT OF CITIES OF 100,000 OR MORE INHABITANTS

City number in order of size	City	Amount (thousands of dollars)				Per capita (dollars)			
		1915	1922	1926	1927	1915	1922	1926	1927
1	New York, N. Y.	921,754	1,067,021	1,326,051	1,394,476	172.82	182.72	223.84	233.55
2	Chicago, Ill.	65,911	131,341	204,429	241,700	27.49	46.35	67.07	77.90
3	Philadelphia, Pa.	101,864	195,846	357,721	381,583	61.44	103.38	178.15	187.43
4	Detroit, Mich.	18,377	122,587	206,246	214,224	33.65	123.37	162.65	163.24
5	Cleveland, Ohio	57,074	116,089	136,871	134,273	89.26	135.85	142.57	136.39
6	St. Louis, Mo.	21,919	14,183	24,956	34,388	29.72	17.99	30.29	41.30
7	Baltimore, Md.	59,614	79,911	117,042	125,342	102.86	104.84	144.85	153.04
8	Boston, Mass.	83,096	84,678	98,558	100,626	113.10	110.76	125.23	126.88
9	Los Angeles, Calif.	42,673	68,826	187,692	203,403	94.38	110.59	(1)	(1)
10	Pittsburgh, Pa.	51,932	74,840	101,842	116,470	91.93	123.13	159.88	175.01
11	San Francisco, Calif.	42,636	71,058	80,702	81,714	94.27	135.30	143.60	143.01
12	Buffalo, N. Y.	32,748	44,014	72,597	78,185	71.54	84.01	134.19	142.91
13	Washington, D. C.	6,223	156			17.48	.36		
14	Milwaukee, Wis.	14,381	31,954	39,753	50,819	34.27	66.97	76.89	95.69
15	Newark, N. J.	36,961	48,998	70,498	83,252	94.99	113.48	153.59	178.39
16	Minneapolis, Minn.	19,007	37,204	49,926	52,921	55.34	92.78	115.04	118.21
17	New Orleans, La.	42,846	40,416	44,505	49,206	118.61	100.79	106.22	115.94
18	Cincinnati, Ohio	59,839	81,470	82,500	82,094	148.79	201.23	200.73	199.16
19	Kansas City, Mo.	9,768	15,542	36,806	43,430	34.32	45.88	99.47	115.02
20	Seattle, Wash.	31,029	58,435	72,023	74,714	99.12	185.11	(1)	(1)
21	Indianapolis, Ind.	4,850	24,456	31,434	31,303	18.67	73.00	85.65	83.63
22	Rochester, N. Y.	11,570	24,180	38,148	42,094	47.21	77.61	118.84	129.72
23	Jersey City, N. J.	19,521	36,387	76,891	66,547	66.53	118.94	241.80	206.99
24	Louisville, Ky.	11,865	12,378	19,218	21,171	50.60	52.31	62.40	66.77
25	Toledo, Ohio	10,000	26,690	30,001	32,966	54.31	102.37	101.70	107.94
26	Akron, Ohio	6,859	23,338	35,298	37,759	85.43	111.97	(1)	(1)
27	Columbus, Ohio	10,044	21,843	25,697	27,220	49.10	85.51	90.17	93.41
28	Portland, Oreg.	16,022	25,585	40,759	43,967	61.72	95.16	(1)	(1)
29	Denver, Colo.	908	16,495	32,190	32,087	3.70	61.64	112.95	110.72
30	Providence, R. I.	13,523	13,786	24,183	27,005	55.46	57.28	88.58	96.76
31	Oakland, Calif.	9,927	11,768	18,879	26,751	53.11	51.19	73.46	101.37
32	St. Paul, Minn.	10,560	13,014	27,402	27,343	44.60	54.26	110.49	109.33
33	Atlanta, Ga.	4,920	7,054	8,822	12,199	27.44	32.32	(1)	48.99
34	Omaha, Nebr.	15,291	29,993	33,599	33,231	114.73	149.41	155.55	151.60
35	Birmingham, Ala.	5,839	9,345	14,295	15,217	35.57	49.24	68.40	71.04
36	San Antonio, Tex.	5,634	8,035	20,700	23,385	48.20	46.13	102.99	112.70
37	Dallas, Tex.	5,947	11,728	20,510	21,119	52.38	69.67	103.59	103.12
38	Syracuse, N. Y.	8,976	13,875	21,578	24,248	80.10	76.66	116.64	123.09
39	Houston, Tex.	9,858	15,459	29,783	35,744	94.13	103.00	(1)	(1)
40	Worcester, Mass.	7,539	6,175	8,447	8,503	47.86	32.82	43.77	43.54
41	Richmond, Va.	11,170	16,465	25,553	26,623	82.70	92.20	135.20	138.66
42	New Haven, Conn.	4,236	9,345	10,611	10,360	29.31	54.98	58.30	56.03
43	Dayton, Ohio	6,009	10,480	16,497	18,955	48.54	64.76	93.20	104.90
44	Norfolk, Va.	8,234	24,268	33,267	32,969	94.31	194.28	191.19	183.98
45	Memphis, Tenn.	12,289	19,453	24,976	25,462	85.80	115.89	141.11	142.32
46	Bridgeport, Conn.	2,621	10,492	14,180	13,376	22.58	69.47	(1)	(1)
47	Youngstown, Ohio	3,950	11,171	10,347	9,641	39.27	84.40	62.71	56.91
48	Hartford, Conn.	8,806	13,408	15,757	16,076	81.90	92.42	97.87	97.31
49	Fort Worth, Tex.	5,447	9,235	15,977	19,803	57.64	81.68	101.12	121.87
50	Grand Rapids, Mich.	3,786	5,706	12,045	12,830	30.56	40.24	78.22	81.77
51	Springfield, Mass.	7,549	9,950	14,411	14,860	75.38	71.23	99.39	100.95
52	Des Moines, Iowa	3,355	13,930	17,434	18,310	34.48	104.19	121.07	124.81
53	Tulsa, Okla.	(2)	6,258	14,062	14,852	(2)	70.25	106.53	101.86
54	Scranton, Pa.	2,537	2,914	4,416	7,375	17.95	20.84	30.88	51.25
55	Paterson, N. J.	4,739	7,940	14,344	17,076	35.02	57.32	100.31	118.75
56	Jacksonville, Fla.	3,848	7,453	12,720	14,939	54.83	76.35	(1)	(1)
57	Nashville, Tenn.	6,038	9,557	11,773	14,831	52.55	79.42	85.94	107.62
58	Flint, Mich.	1,581	10,120	15,847	18,076	31.64	94.89	120.96	131.46
59	Trenton, N. J.	2,714	3,970	11,790	12,778	25.31	31.74	87.98	93.48
60	Salt Lake City, Utah	6,223	9,794	9,106	9,034	56.71	79.03	68.47	66.57
61	Camden, N. J.	4,379	6,946	9,407	11,113	42.73	56.98	71.81	83.49
62	Fall River, Mass.	5,049	7,106	10,203	9,893	40.25	58.83	77.89	74.60
63	Miami, Fla.	(2)	5,575	14,180	26,539	(2)	162.41	111.66	201.51
64	Wilmington, Del.	5,186	9,278	10,489	10,555	56.00	81.04	85.29	84.24
65	Erie, Pa.	1,034	6,467	7,819	8,085	14.29	59.04	(1)	(1)
66	Cambridge, Mass.	7,198	5,959	5,996	6,240	65.03	53.89	49.55	50.94
67	New Bedford, Mass.	8,030	12,167	12,585	12,283	72.38	95.55	105.28	102.76
68	Albany, N. Y.	5,783	6,358	14,400	16,402	56.17	54.70	121.01	137.25
69	Yonkers, N. Y.	8,631	12,444	19,370	20,155	92.42	118.04	166.98	169.65
70	Kansas City, Kans.	7,555	8,999	13,880	12,870	58.94	79.08	118.63	109.53

[1] Per capita not computed.

[2] Not reported in 1915.

No. 242.—NET DEBT OF CITIES OF 100,000 OR MORE INHABITANTS—Continued

City number in order of size	City	Amount (thousands of dollars)				Per capita (dollars)			
		1915	1922	1926	1927	1915	1922	1926	1927
71	San Diego, Calif.	10,868	12,011	15,210	16,166	222.26	143.80	138.27	140.21
72	Duluth, Minn.	6,695	8,309	10,752	12,342	76.94	79.76	95.15	107.61
73	Reading, Pa.	2,115	3,698	8,981	9,814	20.46	33.61	78.78	85.71
74	Canton, Ohio	2,647	11,053	12,557	12,191	46.09	115.45	114.15	107.60
75	Elizabeth, N. J.	3,217	3,105	4,484	4,873	38.53	30.55	(1)	(1)
76	Oklahoma City, Okla.	4,827	8,811	12,155	11,718	56.22	90.85	(1)	(1)
77	Lowell, Mass.	2,675	6,149	5,427	5,190	24.09	53.74	49.20	47.06
78	El Paso, Tex.	2,958	6,240	6,745	6,515	59.02	74.18	63.63	59.23
79	Spokane, Wash.	7,764	6,318	4,492	5,132	57.23	60.42	41.21	47.09
80	Tacoma, Wash.	9,937	7,168	11,946	11,028	96.08	71.42	112.69	102.87
81	Waterbury, Conn.	4,399	9,572	13,751	14,794	53.32	99.20	(1)	(1)
82	Lynn, Mass.	4,328	3,265	5,795	6,221	44.07	32.11	55.72	59.36
83	Tampa, Fla.	2,883	2,465	11,474	15,034	57.50	45.60	116.02	143.87
84	Utica, N. Y.	2,114	4,429	7,766	8,276	25.77	43.59	75.40	80.05
85	Fort Wayne, Ind.	987	2,972	4,544	4,706	13.63	32.46	45.44	45.65
86	Somerville, Mass.	1,616	1,459	1,457	2,311	19.26	15.01	14.57	22.75
87	Knoxville, Tenn.	3,193	8,024	15,651	16,465	84.12	94.68	159.87	162.70
88	Long Beach, Calif.	(2)	5,166	15,604	16,778	(2)	81.51	165.29	166.12

[1] Per capita not computed.
[2] Not reported in 1915.

Source: Bureau of the Census, Department of Commerce.

No. 243.—REVENUE RECEIPTS, GOVERNMENTAL-COST PAYMENTS, AND NET DEBT OF CITIES HAVING 30,000 TO 100,000 INHABITANTS, 1927

NOTE.—See headnote, Table 225. Cities are arranged in order of their estimated population in 1927

City number in order of size	City	Amount (thousands of dollars)					Per capita (dollars)			
		Total revenue receipts	Operation and maintenance	Interest	Outlays	Net debt	Total revenue receipts	Operation and maintenance	Interest	Net debt
89	Savannah, Ga.	2,962	2,068	246	1,126	5,216	29.70	20.74	2.47	52.32
90	Allentown, Pa.	2,957	2,153	225	1,707	5,408	30.49	22.20	2.32	55.76
91	Evansville, Ind.	3,967	2,563	177	1,251	4,144	41.07	26.53	1.83	42.90
92	Wichita, Kans.	4,241	2,761	427	1,453	5,428	44.13	28.73	4.45	56.48
93	Lawrence, Mass.	4,621	3,820	300	120	5,001	49.41	40.85	3.20	53.47
94	Schenectady, N. Y.	6,019	4,420	402	1,665	7,998	64.58	47.43	4.31	85.82
95	Bayonne, N. J.	5,999	5,260	717	549	9,388	64.43	56.49	7.71	100.84
96	Wilkes-Barre, Pa.	3,403	2,564	245	384	3,893	37.43	28.21	2.70	42.83
97	Hamtramck, Mich.	3,644	2,444	284	830	3,973	40.13	26.91	3.13	43.75
98	Harrisburg, Pa.	3,816	2,638	368	1,804	9,118	44.53	30.79	4.30	106.39
99	Gary, Ind.	5,763	2,892	173	3,525	4,407	67.65	33.94	2.03	51.72
100	Manchester, N. H.	3,278	2,380	250	599	5,229	38.67	28.07	2.95	61.67
101	South Bend, Ind.	6,690	2,790	261	3,452	5,403	79.46	33.13	3.10	64.17
102	Peoria, Ill.	2,999	2,125	120	928	1,050	35.92	25.46	1.44	12.57
103	Rockford, Ill.	3,815	2,327	296	1,924	2,225	47.16	28.76	3.66	27.50
104	Highland Park, Mich.	5,055	3,567	478	831	6,843	63.74	44.97	6.04	86.29
105	St. Joseph, Mo.	3,388	1,853	166	1,501	3,698	43.21	23.63	2.12	47.18
106	Sioux City, Iowa	3,604	2,499	197	862	3,851	46.09	31.96	2.52	49.24
107	Shreveport, La.	2,996	1,882	392	1,019	8,036	38.41	24.13	5.02	103.03
108	Portland, Me.	3,962	2,873	465	669	8,886	51.13	37.08	6.00	114.65
109	Little Rock, Ark.	2,789	1,509	328	1,882	4,018	35.99	19.48	4.23	51.85
110	Charleston, S. C.	3,454	2,310	577	559	9,247	46.05	30.80	7.69	123.30
111	Sacramento, Calif.	5,944	3,752	568	2,826	13,576	79.68	50.30	7.62	181.99
112	Lansing, Mich.	6,441	3,361	378	1,603	5,459	87.05	45.42	5.11	73.77
113	Binghamton, N. Y.	4,566	3,469	299	1,335	6,843	61.79	46.93	4.05	92.59
114	Saginaw, Mich.	3,589	2,404	338	1,216	4,095	48.57	32.54	4.56	55.41
115	Winston-Salem, N. C.	2,778	1,667	756	1,423	10,322	37.70	22.61	10.26	140.05
116	East St. Louis, Ill.	2,519	1,611	257	439	2,865	34.46	22.03	3.52	36.73
117	Johnstown, Pa.	3,102	2,376	374	1,413	8,331	42.49	32.55	5.13	114.12
118	Chattanooga, Tenn.	2,836	2,016	493	1,510	9,097	39.00	27.73	6.78	125.13
119	Terre Haute, Ind.	2,768	2,092	153	742	2,906	38.07	28.77	2.10	39.97
120	Chester, Pa.	1,975	1,303	227	541	3,747	27.32	18.03	3.14	51.83
121	Troy, N. Y.	3,780	2,887	325	839	6,664	52.28	39.93	4.50	92.18
122	Pawtucket, R. I.	3,194	2,179	516	1,489	9,631	44.30	30.22	7.16	133.58

No. 243.—Revenue Receipts, Governmental-Cost Payments, and Net Debt of Cities Having 30,000 to 100,000 Inhabitants, 1927—Continued

City number in order of size	City	Amount (thousands of dollars)					Per capita (dollars)			
		Total revenue receipts	Operation and maintenance	Interest	Outlays	Net debt	Total revenue receipts	Operation and maintenance	Interest	Net debt
123	Springfield, Ohio	2,569	1,691	214	711	2,942	35.88	23.62	2.99	41.08
124	Racine, Wis	3,089	1,907	182	1,135	4,375	43.33	26.74	2.55	61.36
125	Passaic, N. J	3,057	2,636	595	885	8,048	43.18	37.23	8.40	113.67
126	New Britain, Conn	3,134	2,311	270	1,352	6,450	44.77	33.02	3.85	92.14
127	Lincoln, Nebr	4,032	2,544	326	2,071	5,240	58.10	36.66	4.69	75.50
128	Berkeley, Calif	4,046	2,913	205	2,203	5,098	58.98	42.47	2.99	74.31
129	Cicero, Ill	2,724	1,786	223	1,609	1,344	39.77	26.08	3.25	19.62
130	Hoboken, N. J	5,112	3,748	641	19	9,096	75.00	54.98	9.40	133.43
131	Altoona, Pa	2,244	1,503	232	582	3,546	33.10	22.16	3.42	52.30
132	Mobile, Ala	2,101	1,531	335	1,033	4,826	31.12	22.68	4.97	71.49
133	Niagara Falls, N. Y	4,873	3,040	596	1,563	11,924	73.16	45.65	8.95	179.04
134	Bethlehem, Pa	2,496	1,466	363	833	6,490	37.82	22.21	5.49	98.33
135	Huntington, W. Va	2,763	1,916	187	768	3,349	41.86	29.03	2.84	50.75
136	Brockton, Mass	3,635	2,639	228	627	3,422	55.63	40.39	3.49	52.36
137	Quincy, Mass	4,444	2,966	382	1,586	5,180	68.05	45.42	5.85	79.33
138	Springfield, Ill	3,626	2,289	186	1,685	2,559	55.95	35.32	2.86	39.49
139	Union City, N. J	2,534	2,201	253	1,022	4,373	39.60	34.38	3.96	68.32
140	East Orange, N. J	3,781	2,756	480	1,254	5,548	59.73	43.54	7.58	87.64
141	Roanoke, Va	2,157	1,530	262	407	6,734	34.12	24.21	4.14	106.55
142	Lakewood, Ohio	3,671	2,285	506	629	1,032	59.01	36.75	8.13	16.59
143	Wichita Falls, Tex	2,062	1,229	506	1,015	8,578	(1)	(1)	(1)	(1)
144	Topeka, Kans	3,016	2,027	177	1,933	3,203	48.72	32.75	2.86	51.74
145	Jackson, Mich	2,641	1,622	301	1,712	6,019	42.80	26.28	4.89	97.56
146	Fresno, Calif	2,632	2,341	179	444	3,664	42.94	38.18	2.92	59.77
147	Portsmouth, Va	1,948	1,138	501	325	8,138	32.09	18.75	8.25	134.06
148	Holyoke, Mass	4,865	3,669	245	595	4,190	80.55	60.76	4.05	69.38
149	Macon, Ga	2,000	1,421	131	320	2,407	33.27	23.65	2.17	40.05
150	Pasadena, Calif	8,342	4,733	589	3,816	12,048	140.91	79.94	9.96	203.52
151	Covington, Ky	1,847	1,364	168	613	3,283	31.46	23.23	2.87	55.93
152	Lancaster, Pa	1,762	1,474	145	581	3,292	30.53	25.55	2.51	57.06
153	Wheeling, W. Va	2,866	2,076	235	578	4,065	50.99	36.95	4.18	72.32
154	Augusta, Ga	2,361	1,675	165	671	3,256	42.01	29.81	2.93	57.94
155	Newton, Mass	4,637	3,423	301	1,376	4,634	82.80	61.13	5.37	82.75
156	Oak Park, Ill	3,402	1,922	269	2,210	2,558	61.19	34.57	4.83	46.00
157	Kalamazoo, Mich	2,910	1,866	215	770	2,620	52.43	33.62	3.88	47.20
158	Decatur, Ill	2,588	1,543	232	1,170	2,196	46.81	27.90	4.20	39.71
159	Charlotte, N. C	2,899	1,730	487	1,233	7,343	52.61	31.40	8.83	133.27
160	Kenosha, Wis	3,261	1,921	151	1,179	3,294	59.72	35.17	2.76	60.33
161	Atlantic City, N. J	7,028	5,894	967	3,424	20,537	129.67	108.74	17.85	378.90
162	Hammond, Ind	4,200	2,039	138	2,081	2,638	77.49	37.63	2.55	48.67
163	Pontiac, Mich	3,516	1,965	275	1,945	5,059	65.12	36.39	5.09	93.69
164	Davenport, Iowa	2,454	1,698	143	395	2,580	45.67	31.60	2.65	48.00
165	Beaumont, Tex	1,918	1,335	304	1,275	6,286	35.91	25.00	5.69	117.72
166	Cedar Rapids, Iowa	2,285	1,514	153	689	3,061	42.79	28.35	2.87	57.32
167	Mount Vernon, N. Y	4,785	3,158	532	2,066	11,477	89.77	59.25	9.99	215.32
168	Malden, Mass	2,643	1,986	207	498	2,717	49.97	37.55	3.91	51.36
169	Woonsocket, R. I	2,451	1,574	469	1,022	7,327	46.87	30.11	8.96	140.10
170	Newport News, Va	1,557	877	341	92	6,029	30.12	16.95	6.60	116.62
171	New Castle, Pa	1,789	1,309	135	624	3,308	34.67	25.37	2.61	64.11
172	Charleston, W. Va	2,166	1,276	193	637	2,994	41.97	24.74	3.74	58.03
173	Medford, Mass	2,809	1,948	205	930	3,904	54.77	37.97	4.01	76.09
174	Springfield, Mo	1,628	1,062	33	444	1,473	31.99	20.87	.65	28.93
175	Columbia, S. C	1,567	1,097	198	1,027	3,525	31.35	21.93	3.97	70.50
176	McKeesport, Pa	2,066	1,533	139	792	2,433	41.40	31.72	2.78	48.76
177	Stockton, Calif	2,755	1,901	220	898	4,428	55.32	38.16	4.43	88.92
178	York, Pa	1,585	1,183	103	885	1,876	31.95	23.84	2.08	37.82
179	Galveston, Tex	2,266	1,437	481	1,585	8,846	45.78	29.04	9.71	178.72
180	Elmira, N. Y	2,341	1,859	151	212	3,292	47.29	37.57	3.05	66.50
181	Greensboro, N. C	2,430	1,126	554	2,412	8,255	49.19	22.79	11.22	167.11
182	Bay City, Mich	2,491	1,762	259	128	3,785	50.53	35.75	5.25	76.77
183	Haverhill, Mass	2,584	2,086	102	420	1,646	52.50	42.37	2.08	33.42
184	Perth Amboy, N. J	2,490	1,641	405	701	5,721	50.71	33.42	8.25	116.52
185	East Chicago, Ind	2,727	1,486	230	1,072	4,265	55.54	30.27	4.69	86.87
186	Pittsfield, Mass	2,290	1,628	121	328	2,174	46.63	33.16	2.45	44.29
187	Chelsea, Mass	2,501	2,003	243	231	2,708	51.04	40.88	4.96	55.26

[1] Not computed.

No. 243.—Revenue Receipts, Governmental-Cost Payments, and Net Debt of Cities Having 30,000 to 100,000 Inhabitants, 1927—Continued

City number in order of size	City	Amount (thousands of dollars)					Per capita (dollars)		
		Total revenue receipts	Operation and maintenance	Interest	Outlay	Net debt	Total revenue receipts	Operation and maintenance	Interest	Net debt
188	Madison, Wis	3,548	2,352	304	1,351	5,232	72.71	48.20	6.23	107.21
189	Lima, Ohio	2,538	1,189	426	292	5,663	52.11	24.40	8.75	116.29
190	Lexington, Ky	1,804	1,162	133	736	1,865	37.50	24.16	2.77	38.78
191	New Rochelle, N. Y	4,189	3,410	347	2,072	8,144	88.57	72.10	7.33	172.17
192	St. Petersburg, Fla	6,189	3,168	1,048	15,317	14,523	131.12	67.11	22.21	307.70
193	Montgomery, Ala	1,500	1,081	290	303	4,194	32.05	23.09	6.20	89.62
194	Aurora, Ill	2,045	1,211	151	826	1,102	43.98	26.04	3.25	23.70
195	Evanston, Ill	4,498	2,439	313	1,312	3,105	96.93	52.57	6.74	66.93
196	Columbus, Ga	1,511	1,095	99	230	2,119	32.98	23.90	2.17	46.27
197	Muncie, Ind	1,449	1,017	64	347	1,192	31.64	22.21	1.40	26.03
198	Waco, Tex	1,841	1,281	213	364	3,120	40.47	28.15	4.69	68.58
199	Muskegon, Mich	2,455	1,487	227	620	3,953	53.95	32.70	4.99	86.87
200	Jamestown, N. Y	3,125	2,043	213	1,682	4,673	69.30	45.31	4.73	103.62
201	Brookline, Mass	3,730	2,706	180	706	2,090	83.27	60.41	4.02	46.65
202	San Jose, Calif	2,733	1,836	118	652	2,301	61.00	40.99	2.63	51.37
203	Fitchburg, Mass	2,451	1,841	145	504	2,845	54.83	41.20	3.24	63.66
204	Durham, N. C	1,936	1,233	372	2,124	6,881	43.40	27.64	8.34	154.29
205	Chicopee, Mass	2,433	1,809	110	473	1,842	55.04	40.92	2.50	41.67
206	Pueblo, Colo	2,410	1,420	285	639	3,067	54.65	32.20	6.46	69.55
207	Lorain, Ohio	2,053	1,181	286	430	3,392	46.67	26.85	6.51	77.09
208	Battle Creek, Mich	1,871	1,236	90	1,024	1,071	42.81	28.28	2.06	24.51
209	Williamsport, Pa	1,478	1,085	79	552	1,708	33.91	24.90	1.80	39.17
210	Hamilton, Ohio	3,165	1,887	240	717	3,321	73.09	43.57	5.55	76.69
211	Butte, Mont	1,311	906	141	181	1,584	30.36	20.99	3.25	36.66
212	Salem, Mass	2,343	1,737	114	536	2,306	54.61	40.50	2.66	53.74
213	Everett, Mass	2,491	1,918	207	507	1,838	58.07	44.72	4.82	42.84
214	Stamford, Conn	2,945	2,013	239	1,675	4,347	68.96	47.15	5.60	101.81
215	Dubuque, Iowa	1,594	1,106	118	227	3,038	38.33	26.59	2.83	73.02
216	Joliet, Ill	1,721	1,232	153	269	1,605	41.47	29.69	3.68	38.67
217	Rock Island, Ill	1,305	782	106	436	178	31.67	18.98	2.57	4.31
218	Council Bluffs, Iowa	1,833	1,148	107	523	2,059	44.59	27.93	2.60	50.10
219	Portsmouth, Ohio	1,784	1,108	300	829	3,901	44.04	27.35	7.40	96.33
220	Taunton, Mass	2,337	1,707	167	588	2,524	58.29	42.57	4.16	62.93
221	New Brunswick, N. J	1,975	1,544	252	732	4,037	49.50	38.70	6.32	101.18
222	Superior, Wis	1,943	1,453	101	405	2,148	48.97	36.61	2.55	54.14
223	Quincy, Ill	1,584	942	77	761	311	40.30	23.97	1.95	7.91
224	Kokomo, Ind	1,000	676	26	229	497	25.58	17.30	.65	12.71
225	Austin, Tex	2,085	1,490	156	391	2,874	53.75	38.41	4.02	74.07
226	Lynchburg, Va	1,723	1,237	227	331	3,763	44.64	32.03	5.89	97.49
227	Ogden, Utah	1,722	1,005	244	353	3,502	44.96	26.23	6.35	91.43
228	Wilmington, N. C	1,178	879	184	368	3,472	31.00	23.13	4.83	91.36
229	Easton, Pa	1,801	1,125	220	1,071	3,994	47.53	29.69	5.81	105.38
230	Danville, Ill	1,119	817	126	255	1,071	29.60	21.61	3.34	28.34
231	Hazelton, Pa	1,163	909	137	659	2,888	31.03	24.25	3.65	77.00
232	Waterloo, Iowa	1,668	1,083	141	337	2,530	45.07	29.25	3.82	68.39
233	Petersburg, Va	1,061	752	199	284	3,400	28.82	20.44	5.39	92.39
234	Waltham, Mass	2,016	1,603	139	570	2,259	55.38	44.04	3.81	62.05
235	Orange, N. J	1,849	1,447	252	194	3,735	51.22	40.09	6.97	103.46
236	Poughkeepsie, N. Y	2,009	1,494	175	412	3,113	55.95	41.61	4.89	86.72
237	Amsterdam, N. Y	1,728	1,183	110	190	1,886	48.13	32.97	3.05	52.55
238	Norristown, Pa	923	676	55	271	1,521	25.79	18.88	1.53	42.50
239	Auburn, N. Y	1,524	1,190	62	142	852	42.71	33.36	1.74	23.87
240	Lewiston, Me	980	773	63	127	1,397	27.53	21.70	1.77	39.24
241	Green Bay, Wis	1,635	1,202	132	328	2,493	46.06	33.85	3.73	70.21
242	Elgin, Ill	1,456	886	103	1,148	1,036	41.61	25.29	2.95	29.61
243	Moline, Ill	1,221	927	84	363	288	35.29	26.80	2.42	8.32
244	Sheboygan, Wis	2,077	1,213	56	654	875	60.21	35.16	1.61	25.35
245	Watertown, N. Y	1,749	1,241	158	471	3,308	52.53	37.27	4.73	99.35
246	Oshkosh, Wis	1,864	1,273	69	574	1,486	56.16	38.33	2.08	44.76
247	Muskogee, Okla	1,368	947	197	28	2,082	41.82	28.96	6.02	63.68
248	Newburgh, N. Y	1,422	1,122	87	1,008	2,239	46.79	36.91	2.88	73.64
249	La Crosse, Wis	1,677	1,195	102	486	1,436	55.16	39.30	3.35	47.25
250	Colorado Springs, Colo	2,703	1,773	261	343	4,891	89.79	58.90	8.68	162.46

Source: Bureau of the Census, Department of Commerce.