8. ARMY, NAVY, CIVIL SERVICE, PENSIONS, VETERANS' ADMINISTRATION ACTIVITIES, ELECTIONS, ETC.

No. 138.—ARMY OF THE UNITED STATES: STRENGTH OF COMPONENT PARTS

NOTE.—Prior to 1914, table covers quinquennial years and years in which considerable changes occurred in the number of Regular Army. Figures for Officers' Reserve Corps include Regular Army enlisted men and also, prior to 1924, National Guard officers holding commissions in the reserve. There is, therefore, some duplication in the grand totals, but the number of this personnel is not so great as to make a material difference in the figures

June 30—	Grand total	Regular Army[1]			National Guard[2]			Reserve forces		
		Total	Officers	Enlisted men	Total	Officers	Enlisted men	Total	Officers	Enlisted men
1890	136,624	27,089	2,168	24,921	109,535	8,555	100,980	--------	--------	--------
1895	140,051	27,172	2,154	25,018	112,879	9,227	103,652	--------	--------	--------
1900	223,366	68,155	2,436	65,669	122,213	8,246	113,967	[3] 32,998	[3] 1,531	[3] 31,467
1901	200,696	81,586	2,940	78,646	115,749	8,751	106,998	[3] 3,361	[3] 350	[3] 3,011
1902	185,805	75,584	3,731	71,853	110,221	(4)	(4)	--------	--------	--------
1905	178,269	66,956	3,934	63,022	111,313	8,680	102,633	--------	--------	--------
1908	187,369	76,428	3,966	72,462	110,941	8,583	102,358	--------	--------	--------
1909	203,385	84,459	4,208	80,251	118,926	8,975	109,951	--------	--------	--------
1910	200,378	80,718	4,439	76,279	119,660	9,155	110,505	--------	--------	--------
1912	213,313	91,461	4,650	86,811	121,852	9,142	112,710	--------	--------	--------
1914	225,819	97,760	4,883	92,877	128,043	8,792	119,251	[5] 16	--------	[5] 16
1915	235,410	105,993	4,798	101,195	129,398	8,705	120,693	[5] 19	--------	[5] 19
1916	244,483	107,641	5,025	102,616	132,194	8,589	123,605	[5] 4,648	--------	[5] 4,648
1917	629,863	250,357	6,332	244,025	[6] 314,581	[7] 11,000	303,581	64,925	[8] 21,543	[9] 43,382
1918	2,246,103	741,084	10,518	730,566	[6] 445,678	[7] 12,000	[7] 433,678	1,059,341	[10] 135,380	[11] 923,961
1919	[illegible]	[illegible]	[12] 188,434	[12] 3,485,454	--------	--------	--------	--------	--------	--------
1920	363,540	200,367	[13] 15,519	184,848	56,090	2,073	54,017	107,083	[8] 68,232	[5] 38,851
1921	407,920	227,374	[13] 14,124	213,250	113,640	5,843	107,797	66,906	[8] 66,905	[14] 1
1922	373,597	146,069	[13] 14,075	131,994	159,658	8,744	150,914	67,870	[8] 67,390	[14] 480
1923	370,042	130,964	[13] 12,682	118,282	160,598	9,675	150,923	78,480	[8] 76,923	[14] 1,557
1924	397,794	140,644	[13] 12,501	128,143	177,428	[15] 10,996	166,432	79,722	[8] 76,322	[14] 3,400
1925	406,162	134,624	[13] 12,909	121,715	177,525	[15] 11,595	165,930	94,013	[8] 88,898	[14] 5,115
1926	410,902	133,033	[13] 13,105	119,928	174,969	[15] 11,435	163,534	102,900	[8] 97,125	[14] 5,775
1927	421,519	133,079	[13] 13,175	119,904	181,142	[15] 12,192	168,950	107,298	[8] 101,563	[14] 5,735
1928	426,075	134,331	[13] 13,174	121,157	181,221	[15] 12,428	168,793	110,523	[8] 105,059	[14] 5,464
1929	421,466	137,360	[13] 13,168	124,192	176,988	[15] 12,535	164,453	107,118	[8] 101,926	[14] 5,192
1930	426,825	137,472	[13] 13,195	124,277	182,715	[15] 12,930	169,785	106,638	[8] 101,917	[14] 4,721
1931	439,081	138,648	[13] 13,205	125,443	187,386	[15] 13,249	174,137	113,047	[8] 108,210	[14] 4,837
1932	440,162	133,042	[13] 13,153	119,889	187,412	[15] 13,549	173,863	119,708	[8] 114,836	[14] 4,872
1933	445,449	135,011	[13] 13,223	121,788	185,925	[15] 13,569	172,356	124,513	[8] 119,485	[14] 5,028

[1] Includes Philippine Scouts beginning with 1902. Figures for 1919 to 1926, inclusive, include in most cases World War emergency personnel still in service. All emergency enlisted men still in service were discharged on July 2, 1921. On Nov. 11, 1926, the last emergency officer was discharged, thereby completing the demobilization of the World War Army. Retired personnel on active duty are not included.

[2] State militia prior to act of June 3, 1916.

[3] U. S. Volunteers.

[4] Figures on officers and enlisted men not available.

[5] Regular Army Reserve. The Regular Army Reserve was abolished by act of June 4, 1920.

[6] Includes National Guard personnel in Federal service.

[7] Estimate.

[8] Officers' Reserve Corps. Beginning with 1924, figures do not include individuals who hold commissions also in the National Guard.

[9] Includes Regular Army Reserve, 8,382; Enlisted Reserve Corps, 35,000 (estimate).

[10] Includes Officers' Reserve Corps, 86,262; National Army, 49,118 (estimate).

[11] Estimated enlisted strength of the National Army. Practically all members of the Regular Army Reserve and the Enlisted Reserve Corps had, by this date, been assigned to duty with Regular Army, National Guard, and National Army organizations.

[12] Estimates only. Under orders of the Secretary of War all components had been merged into one army known as "The United States Army."

[13] Beginning with 1919, figures for commissioned officers include warrant officers in the following numbers: 1919, 37; 1920, 68; 1921, 1,159; 1922, 1,151; 1923, 1,085; 1924, 1,063; 1925, 1,028; 1926, 1,325; 1927, 1,262; 1928, 1,208; 1929, 1,138; 1930, 1,089; 1931, 1,028; 1932, 973; 1933, 926.

[14] Enlisted Reserve Corps.

[15] Beginning with 1924, figures for commissioned officers include warrant officers in the following numbers: 1924, 87; 1925, 160; 1926, 162; 1927, 182; 1928, 184; 1929, 188; 1930, 198; 1931, 198; 1932, 204; 1933, 205.

Source: Reports of the War Department.

No. 139.—NATIONAL GUARD: Organized Strength, June 30, 1933

State or Territory	Officers [1]	Enlisted men	State or Territory	Officers [1]	Enlisted men	State or Territory	Officers [1]	Enlisted men
Total	13,569	172,356	Kentucky	224	2,624	Ohio	643	7,999
			Louisiana	143	1,873	Oklahoma	405	4,726
Alabama	221	2,520	Maine	186	2,287	Oregon	209	2,846
Arizona	81	1,177	Maryland	263	3,151	Pennsylvania	860	11,118
Arkansas	157	2,051	Massachusetts	681	8,773	Puerto Rico	88	1,429
California	470	6,050	Michigan	345	4,188	Rhode Island	166	1,807
Colorado	141	1,729	Minnesota	360	4,659	South Carolina	149	2,030
Connecticut	318	3,918	Mississippi	137	2,052	South Dakota	106	1,253
Delaware	58	749	Missouri	321	4,209	Tennessee	199	2,328
Dist. of Col	70	924	Montana	74	1,054	Texas	620	7,579
Florida	170	2,311	Nebraska	118	1,024	Utah	137	1,310
Georgia	257	3,444	Nevada	8	129	Vermont	84	1,112
Hawaii	105	1,579	New Hampshire	78	977	Virginia	275	3,633
Idaho	115	1,188	New Jersey	358	4,619	Washington	215	2,490
Illinois	664	8,758	New Mexico	77	920	West Virginia	125	1,817
Indiana	372	4,466	New York	1,440	19,211	Wisconsin	358	4,423
Iowa	270	3,445	North Carolina	265	3,150	Wyoming	50	594
Kansas	255	2,936	North Dakota	78	1,117			

[1] Includes 205 warrant officers.

No. 140.—NAVY, MARINE CORPS, AND THE NAVAL RESERVE: Organized Strength, June 30

Year	Navy		Naval Reserve [1]		Marine Corps		Marine Corps Reserve	
	Officers	Enlisted men	Officers	Enlisted men	Officers	Enlisted men	Officers	Enlisted men
1905	2,252	30,804	465	4,475	273	6,932		
1910	2,921	45,076	540	5,961	334	9,152		
1915	3,780	52,561	606	7,706	344	9,968		
1917	4,253	100,539	[2] 4,166	46,070	500	24,772	373	4,073
1918	7,974	208,671	[2] 15,486	217,136	1,283	45,348	210	5,188
1919	10,488	169,575	[2] 32,137	80,705	1,997	43,921	725	6,145
1920	9,171	107,601	[2] 28,482	1,349	1,106	16,061	564	4,750
1921	8,625	119,205	[2] 19,734	([3])	1,087	21,903	545	4,180
1922	7,831	88,580	[2] 5,340	[4] 13,400	1,142	20,098	446	1,110
1923	7,873	82,355	4,222	16,098	1,140	18,533	136	443
1924	8,126	87,327	3,975	21,015	1,157	19,176	137	501
1925	8,389	84,289	3,818	24,457	1,168	18,310	150	483
1926	8,574	82,161	3,736	25,654	1,178	17,956	250	2,647
1927	8,904	83,566	3,771	26,293	1,200	18,000	378	5,685
1928	8,856	84,276	4,091	27,072	1,198	17,822	413	8,366
1929	8,905	85,284	6,078	28,821	1,182	17,615	445	9,119
1930	8,985	84,872	7,002	31,777	1,212	18,172	488	10,265
1931	9,260	80,863	7,549	34,586	1,194	17,586	536	9,425
1932	9,423	81,093	7,869	34,802	1,196	15,355	557	8,437
1933	9,449	79,206	7,978	32,889	1,192	14,876	642	8,742

[1] Naval Militia prior to 1917. [2] Enrolled. [3] No figures available. [4] Approximate.

No. 141.—VESSELS OF THE U. S. NAVY FIT FOR SERVICE (INCLUDING THOSE UNDER REPAIR): Number and Displacement

Date	Total		Fighting ships		Nonfighting ships	
	Number	Displacement	Number	Displacement	Number	Displacement
une 30:		*Tons*		*Tons*		*Tons*
1906	276	692,592	200	518,115	76	174,477
1910	308	1,075,407	220	828,695	88	246,712
1915	343	1,352,135	230	913,334	113	438,801
1920	795	2,111,457	618	1,369,880	177	741,577
1925	754	2,274,376	567	1,269,791	187	1,004,585
1930	685	2,228,617	551	1,305,744	134	922,873
1931	598	2,051,659	464	1,091,590	134	960,069
December 31:						
1931	589	2,010,819	455	1,068,890	134	941,929
1932	591	2,021,519	458	1,080,750	133	940,769
1933	595	2,010,249	467	1,097,930	128	912,319

Sources: Table 139, War Department; Tables 140 and 141, Navy Department.

No. 142.—VESSELS OF THE U. S. NAVY FIT FOR SERVICE (INCLUDING THOSE UNDER REPAIR): NUMBER AND DISPLACEMENT, BY TYPES, DECEMBER 31, 1933

NOTE.—Displacements of combatant vessels are given as standard displacements (displacements arrived [illegible] with the terms of the London Treaty for the Limitation and Reduction of Naval Arma- [illegible] 3. Vessels under construction December 31, 1933, were as [illegible] iisers (40,000 tons), 3 aircraft carriers (53,800 tons), 32 destroy- [illegible] 2 gunboats (4,000 tons); total, 53 vessels (224,950 tons). In [illegible] 1 transport had been authorized but contracts not placed. [illegible] commission and rotating-reserve commission.

Class and type	In commission		Out of commission	
	Number	Displacement	Number	Displacement
Grand total	**345**	**1,379,319**	**250**	**630,930**
Battleships, total	15	455,400	------	--------
Not over age	14	429,300	------	--------
Over age	1	26,100	------	--------
Cruisers, total	20	163,150	1	7,350
Heavy cruisers—				
Not over age	10	92,650	------	--------
Over age	------	--------	1	7,350
Light cruisers— not over age	10	70,500	------	--------
Aircraft carriers	3	[1] 77,500	------	--------
Not over age	2	66,000	------	--------
Over age	1	11,500	------	--------
Destroyers, total [2]	101	115,820	128	126,610
Not over age	3	3,570	------	--------
Over age	98	112,250	128	126,610
Submarines, total	55	52,970	28	15,950
Not over age	[3] 44	44,160	1	790
Over age	10	6,100	[4] 27	15,160
Mine laying—not over age	1	2,710	------	--------
Mine vessels, total	33	32,360	20	28,690
Mine layers	1	4,200	3	11,850
Light mine layers—over age	4	4,640	8	9,280
Mine vessels—Con.				
Mine sweepers	28	23,520	9	7,560
Patrol vessels, total	44	16,090	19	6,040
Eagles	12	5,160	13	5,590
Submarine chasers	18	1,350	6	450
Gunboats	4	4,840	------	--------
River gunboats	8	3,120	------	--------
Converted yachts	2	1,620	------	--------
Auxiliaries, total	60	411,435	42	389,515
Destroyer tenders	6	60,950	2	21,750
Submarine tenders	5	40,500	2	17,570
Aircraft tender	1	11,500	1	19,250
Repair ships	2	18,720	1	8,100
Store ships	2	21,100	2	25,200
Colliers	------	--------	3	57,640
Oilers	7	96,350	11	173,150
Ammunition ship	1	10,600	1	10,600
Cargo ships	2	22,900	3	33,450
Transports	2	20,700	------	--------
Hospital ship	1	9,800	1	9,450
Ocean-going tugs	18	16,355	14	12,235
Submarine rescue vessels	5	6,170	1	1,120
Miscellaneous	8	75,790	------	--------
Unclassified	14	54,594	12	56,775

[1] Excludes weight allowance under Washington Treaty for providing against air and submarine attack.
[2] In addition there were 8 destroyers (over age) of 8,970 tons, operated by U. S. Coast Guard.
[3] Includes U.S.S. *Cachalot* which is in commission but not completed.
[4] Includes *S-4*, which is in commission as a special experimental vessel without propulsive machinery.

No. 143.—AMERICAN NATIONAL RED CROSS: EXPENDITURES OF THE NATIONAL ORGANIZATION AND ADULT MEMBERSHIP, YEARS ENDED JUNE 30

NOTE.—A[illegible] include chapter budgets. Total Continental [illegible] cent of total population for recent years are as f[illegible] 3.4 per cent); 1929–30, 4,005,513 (3.3 per cent); [illegible] cent) 1932–33, 3,608,121 (2.9 per cent). Total adult membership, including insular and foreign, 1932–33, 3,701,866.

	1924–1929, total	1928	1929	1930	1931	1932	1933
Total	**72,006**	**19,866**	**11,064**	**4,255**	**15,182**	**6,553**	**3,674**
Domestic operations:							
Service to disabled veterans	7,816	862	738	883	740	463	531
Service to men of the Regular Army and Navy	1,851	307	308	300	372	374	264
Disaster relief	35,232	16,692	4,864	1,208	11,897	3,831	1,364
Enrolled Nurses' Reserve	272	46	44	41	42	42	32
Public health nursing and home hygiene	1,634	247	242	264	251	253	210
First aid and life saving	1,538	297	301	274	272	302	293
Junior Red Cross	1,325	237	238	260	245	222	202
Other domestic operations	2,071	363	364	250	238	278	156
Insular and foreign operations:							
Disaster relief	16,122	213	3,343	134	442	188	120
League of Red Cross Societies	1,133	211	208	208	248	168	156
Junior Red Cross foreign projects	388	31	29	29	27	22	29
Assistance to insular chapters	889	64	66	85	76	77	56
Other insular and foreign work		29	40	23	41	40	29
Supervision of service activities and general management	1,782	268	278	296	293	295	232

Sources: Table 142, Navy Department; Table 143, The American Red Cross, except percent of membership to population, which is based on population estimates of the Bureau of the Census.

GENERAL NOTE.—Under an act approved July 3, 1930, all Government agencies having to do with the administration of laws relating to the relief of and other benefits provided by law for former members of the military and naval forces were consolidated into one establishment, the Veterans' Administration. [illegible] ending relief to veterans and dependents of deceased veterans provided [illegible] These laws include, in addition to pensions and compensation, benefits [illegible] ance, military and naval insurance, adjusted compensation, emergency officers' retirement pay for veterans of the World War, and hospital and domiciliary care for veterans of all wars.

[illegible] credit of the United States Government", approved March 20, 1933, repealed [illegible] hospital, or domiciliary care, compensation and other allowances, pension, [illegible] irement pay to veterans and dependents of veterans (except so far as they relate to persons who served prior to the Spanish-American War, and their dependents, and the retirement of officers and enlisted men of the Army, Navy, Marine Corps, or Coast Guard), and under broad limitations authorized the President to establish rules of entitlement and rates. The new policy established the following principles: (1) To pay pensions and [illegible] care to veterans disabled, and to grant pensions to the depen [illegible] injury or disease incurred or aggravated in the military or nav [illegible], with the more [illegible] for war servi [illegible] and to furni [illegible] or disease not connected with th [illegible] Act, 1935, enacted March 28, 1934, [illegible] promulga [illegible] certain limitations and with certain exceptions.

United States Government life insurance is issued in any multiple of $500, not less than $1,000 or more [illegible] of premiums at a net peace-time rate, with no extra charge for adminis- [illegible] the hazards of war. (For forms of insurance see Table 148; for rates, Table [illegible] The policies carry the usual provisions common to policies issued by commercial companies, such as extended insurance, paid-up insurance, cash surrenders, and loans. Dividends are also paid from e [illegible] in mortality.

The act of May 19, 1924, [illegible] compensation to all veterans of the World War, excluding officers above the grade of captain in the Army or Marine Corps or similar rank in the Navy and Coast Guard. The rate of adjusted compensation for service in excess of 60 days is $1.25 and $1 per day and the amount of credit is limited to $625 and $500 for overseas and home service, respectively. Veterans entitled to not more than $50 are paid in cash and others are given a 20-year endowment insurance policy [illegible] used by 25 percent would purchase at the age of veter [illegible] with interest at 4 percent compounded annually. [illegible] ke loans to veterans on adjusted-service certificates. [illegible] d to January 2, 1935.

No. 144.—DISBURSEMENTS BY THE VETERANS' ADMINISTRATION AND PREDECESSOR ORGANIZATIONS: YEARS ENDED JUNE 30

NOTE.—Disbursements from the [illegible] the Canal Zone retirement fund, which were under the jurisdiction of t [illegible] ing the fiscal years 1931, 1932, and 1933, are not included. Administrat [illegible] to the Civil Service Commission under Executive order of April 7, 1934. Disbursements from adjusted-service certificate fund represent payments on certificates matured by death of veterans and do not include loans. Total amount disbursed from insurance premiums, allotments deducted from pay of World War veterans while in service, etc., $990,607,000

[All figures in thousands of dollars]

	Total to June 30, 1933	1929	1930	1931	1932	1933
Total expenditures for relief of veterans	16,241,242	673,288	684,023	759,367	841,437	833,499
Veterans' Administration homes	251,647	8,795	10,812	11,264	[1] 1,267	[1] 67
Army and Navy pensions	8,871,484	229,890	219,204	234,420	232,509	234,996
Maintenance and expense for pensions	153,102	1,277	1,272	1,374	[1] 143	[1] 1
Military and naval compensation	2,520,830	188,930	199,229	253,969	313,291	315,589
Military and naval insurance	1,620,784	121,349	122,769	117,924	123,741	123,039
United States Government life insurance	200,474	22,302	24,677	25,952	28,737	28,062
Adjusted-service certificate fund	158,573	19,745	20,131	19,392	23,216	24,621
Adjusted service and dependent pay	45,556	6,453	3,130	2,463	2,480	2,252
Medical and hospital services	426,624	29,809	32,185	36,750	[1] 6,528	[1] 84
Hospital and domiciliary facilities and service (construction)	78,721	4,044	8,242	9,040	12,876	13,517
State and Territorial homes	38,400	584	585	590	786	758
Administration [2]	611,232	40,060	41,739	46,142	95,867	89,957
Vocational training	644,926	[3] *3*	[3] *20*	[3] *22*	[3] *17*	[3] *17*
Allotments and allowances	582,943	[3] *9*	2	5	9	8
Marine and seamen's insurance	35,078	2	----------	2	----------	----------
Miscellaneous	869	61	66	102	5	565

[1] Disbursed from appropriations for previous years.
[2] Includes salaries and expenses, increase of compensation, printing and binding, administrative expenses, adjusted compensation, and, for 1932 and 1933, medical, hospital, and domiciliary services.
[3] Credit.

Source: Veterans' Administration.

No. 145.—COMPENSATION, EMERGENCY OFFICERS' RETIREMENT PAY, AND DISABILITY ALLOWANCE AWARDS

NOTE—See general note, p. 147

Year ended June 30—	Number of awards made during year						Number of awards active at end of year			
	Compensation				Emergency officers' retirement	Disability allowance	Compensation [1]		Emergency officers' retirement	Disability allowance
	Total original awards	Original deaths	Original disability	Disability changed to death			Death	Disability		
1918	2,820	1,664	1,156							
1919	50,353	23,225	27,128				24,458	24,947		
1920	175,778	19,657	156,121	721			42,945	134,408		
1921	104,669	5,764	98,905	1,628			47,559	154,960		
1922	77,136	4,734	72,402	1,482			51,339	174,024		
1923	35,359	2,532	32,827	3,399			55,334	183,090		
1924	15,262	2,011	13,251	2,939			57,971	179,037		
1925	28,881	4,995	23,886	3,356			65,958	211,644		
1926	26,780	9,175	17,605	4,913			78,881	226,484		
1927	15,429	2,303	13,126	3,514			82,827	243,611		
1928	14,152	1,890	12,262	3,370			85,634	257,536		
1929	14,300	1,794	12,506	2,871	4,350		87,668	262,138	4,243	
1930	16,448	2,447	14,001	3,004	1,987		90,954	279,539	6,083	
1931	25,166	2,456	22,710	2,697	436	239,073	93,334	299,288	6,364	229,568
1932	27,274	3,425	23,849	3,109	191	199,545	97,448	328,658	6,415	407,584
1933	15,936	1,812	14,124	1,931	15	54,230	98,628	336,710	6,007	412,482

Year ended June 30—	Disbursements (thousands of dollars) during year for—					Average annual value of awards active at end of year				
	Total	Compensation		Emergency officers' retirement pay	Disability allowance	Total	Compensation [2]		Emergency officers' retirement pay	Disability allowance
		Death	Disability				Death	Disability		
1918	341	169	173							
1919	11,301	4,762	6,539							
1920	103,123	21,110	82,013							
1921	121,305	17,577	103,728							
1922	123,351	16,567	106,784							
1923	125,594	18,544	107,051			$414	$308	$446		
1924	115,495	19,405	96,090			412	307	446		
1925	129,597	25,467	104,130			421	317	453		
1926	164,437	31,193	133,244			435	324	474		
1927	173,477	29,338	144,139			487	327	541		
1928	181,800	30,819	150,981			487	328	539		
1929	188,930	31,044	153,090	4,796		494	330	529	$1,688	
1930	199,229	32,966	155,034	11,229		500	331	529	1,682	
1931	253,969	31,442	181,900	10,938	29,690	393	335	533	1,687	$199
1932	313,267	36,716	189,540	11,553	75,458	353	336	529	1,683	193
1933	315,563	35,583	184,825	9,969	85,186	349	336	524	1,654	189

[1] Figures for 1918 not available.

[2] Not computed for 1918 to 1922.

No. 146.—TERM AND CONVERTED INSURANCE AWARDS

	Total to June 30, 1933	Year ended June 30—				
		1929	1930	1931	1932	1933
Number of awards made during period or year:						
Term and automatic insurance—						
Total original awards	192,614	978	947	1,407	2,251	1,481
Original death	154,764	372	349	312	204	130
Original disability	37,850	606	598	1,095	2,047	1,351
Disability changed to death	20,467	938	810	654	1,050	948
Converted insurance—						
Total original awards	30,756	3,406	3,507	3,510	3,825	3,721
Original death	19,472	2,205	2,237	2,147	2,285	2,356
Original disability	11,284	1,201	1,270	1,363	1,540	1,365
Disability changed to death	2,760	264	344	353	370	435
Number of awards active at end of year:						
Term and automatic insurance		157,369	155,254	152,982	153,268	151,464
Death		145,425	143,053	140,369	139,265	137,027
Disability		11,944	12,201	12,613	14,003	14,437
Converted insurance		6,634	8,042	8,025	9,443	10,773
Death		2,532	3,006	2,016	2,251	2,722
Disability		4,102	5,036	6,009	7,192	8,051

Source of Tables 145 and 146: Veterans' Administration.

No. 147.—GOVERNMENT LIFE INSURANCE IN FORCE AND PREMIUMS PAID

[Amounts in thousands of dollars. See general note, p. 147]

June 30 or year ended June 30—	Insurance policies in force June 30						Premiums paid during year	
	Total		Yearly renewable term insurance		U. S. Government life insurance		Term insurance [1]	U. S. Government life
	Number	Amount	Number	Amount	Number	Amount		
1921	651,054	3,849,376	397,890	2,980,660	253,164	868,716	68,783	22,272
1922	581,778	3,348,400	300,926	2,314,664	280,852	1,033,737	21,200	26,864
1923	560,065	3,070,210	240,291	1,854,146	319,774	1,216,064	16,141	30,919
1924	562,600	2,984,573	209,385	1,609,031	353,215	1,375,543	14,604	35,345
1925	552,340	2,865,029	177,328	1,372,091	375,012	1,492,937	13,469	39,388
1926	553,660	2,781,587	130,103	1,008,511	423,557	1,773,076	10,458	44,417
1927	587,980	2,893,045	87,100	672,075	500,880	2,220,970	6,764	54,048
1928	660,374	3,113,649	266	1,654	660,108	3,111,995	1,374	71,113
1929	650,066	3,059,919	229	1,342	649,837	3,058,577	552	69,263
1930	648,248	3,042,743	204	1,142	648,044	3,041,601	1,032	67,168
1931	646,055	3,024,445	91	506	645,964	3,023,938	208	69,201
1932	641,247	2,977,330	29	246	641,218	2,977,083	258	67,663
1933	616,069	2,782,709	----------	----------	616,069	2,782,709	245	67,962

[1] Net premiums.

No. 148.—GOVERNMENT LIFE INSURANCE: CONVERTED INSURANCE ISSUED AND IN FORCE, BY PLAN

Plan	Issued to June 30, 1933					In force June 30, 1933	
	Number	Amount (1,000 dollars)	Average policy	Per cent of total		Number	Amount (1,000 dollars)
				Number	Amount		
Total	**899,782**	**3,995,448**	**$4,440**	**100.00**	**100.00**	**616,069**	**2,782,709**
Ordinary life	189,413	955,475	5,044	21.05	23.91	141,321	743,675
20-payment life	217,163	912,936	4,204	24.13	22.85	165,695	714,393
30-payment life	34,870	174,527	5,005	3.88	4.37	29,506	150,241
20-year endowment	223,948	590,259	2,636	24.89	14.77	116,611	338,772
30-year endowment	44,098	184,706	4,189	4.90	4.62	33,529	143,171
Endowment at age 62	42,929	203,551	4,742	4.77	5.10	34,541	165,721
5-year convertible term	144,583	960,340	6,642	16.07	24.04	69,397	444,637
5-year level premium term	2,778	13,654	4,915	.31	.34	2,568	12,351
Extended insurance	----------	----------	----------	----------	----------	22,901	69,748

No. 149.—GOVERNMENT LIFE INSURANCE FUND: FINANCIAL STATEMENT OF FUNDS FROM ORIGIN, MAY 31, 1919, TO JUNE 30, 1933

	Total to June 30, 1933	Year ended June 30, 1933		Total to June 30, 1933	Year ended June 30, 1933
Income, total	**$807,831,156**	**$74,628,152**			
Premiums	650,232,523	61,436,493	**Disbursements—Contd.**		
Interest on investments	75,657,971	5,698,113	Dividends	$52,193,244	$5,489,848
Repayments under sec. 302, World War Veterans' Act 1924	63,485,096	5,674,105	Interest on dividend deposits	8,872	3,493
Profit on sale of investments	8,467,385	----------	Payments on matured endowments	787,234	234,335
Interest on loans [1]	9,882,238	1,801,711	**Balance, total**	**607,357,457**	----------
Interest on premiums	105,943	17,730	Investment and interest	130,236,580	----------
Disbursements, total	**200,473,699**	**28,061,672**	Loans on adjusted-service certificates	339,217,724	----------
Paid on claims	125,805,546	17,644,760	Loans on policies	135,303,296	----------
Paid on surrenders	21,678,803	4,689,236	Cash on hand	2,599,857	----------

[1] Includes interest on policy loans and on adjusted-service certificate loans.

Source of Tables 147, 148, and 149: Veterans' Administration.

No. 150.—ADJUSTED COMPENSATION AWARDS TO JUNE 30, 1933

NOTE.—Loans on adjusted-service certificates during the year ended June 30, 1933, totaled $114,441,000; loans outstanding on June 30, 1933, amounted to $1,536,880,000 and were made to 2,836,922 veterans

Claim	Total, all branches		Army		Navy		Marine Corps	
	Number	Amount (1,000 dollars)	Number	Amount (1,000 dollars)	Number	Amount (1,000 dollars)	Number	Amount (1,000 dollars)
Grand total	**3,990,674**	**3,717,487**	**3,428,858**	**3,148,846**	**491,179**	**495,702**	**70,637**	**72,939**
Cash:								
Veterans ($50 or less)	154,065	5,202	142,091	4,883	11,419	301	555	18
Dependents (less than $50)	8,975	244	8,295	227	604	15	76	2
Dependents ($50 or over)[1]	116,659	40,556	103,460	35,269	10,421	4,195	2,778	1,092
Certificates	3,710,975	3,668,412	3,175,012	3,105,680	468,735	491,003	67,228	71,729
$60 lump sum payments		3,073		2,787		188		98

[1] Payments of $50 or more to dependents are made in 10 equal quarterly installments.

No. 151.—HOSPITALIZATION: VETERANS' ADMINISTRATION BENEFICIARIES

NOTE.—See general note, p. 147

Groups of hospitals and year (years ended June 30)	Beds available	Avg. daily patients, period of operation	Patients remaining at expiration of year				Personnel on duty at close of year	Operating expenses	Per diem cost
			Total	Tuberculosis	Neuropsychiatric	General			
All hospitals:									
1923		24,526	23,604	9,886	9,403	4,315			
1924		22,158	22,726	8,831	9,875	4,020			
1925		27,447	26,631	9,660	12,139	4,832			
1926		27,012	25,858	7,863	12,902	5,093			
1927		26,386	25,318	6,956	12,748	5,614			
1928		26,372	26,139	6,542	13,057	6,540			
1929		27,642	27,784	6,547	13,781	7,456			
1930		29,513	30,447	6,733	15,035	8,679			
1931		32,713	35,055	6,560	16,936	11,559			
1932		42,448	43,334	6,985	19,528	16,821			
1933		42,526	33,518	5,804	19,791	7,923			
Veterans' Adm. hospitals:									
1923	18,693	12,264	10,429	4,773	3,438	2,218	9,889	$21,839,009	[1] $4.91
1925	20,504	15,855	15,743	6,013	7,433	2,297	12,818	23,354,485	[1] 4.04
1927	20,640	17,305	16,911	5,023	9,081	2,807	12,653	25,282,431	[1] 4.00
1929	22,077	19,326	19,299	5,035	10,941	3,323	13,614	28,178,406	[1] 4.01
1930	22,508	20,259	20,782	5,136	12,034	3,612	12,297	28,520,157	[1] 3.86
1931	25,899	22,339	23,749	5,077	13,577	5,095	13,220	30,414,020	[1] 3.72
1932	29,146	26,561	26,975	4,781	16,261	5,933	14,339	31,995,632	[1] 3.44
Vet. Adm. homes, 1932	6,739	5,928	5,829	1,007	885	3,937			
Vet. Adm. facilities, 1933 [2]		33,732	32,420	5,587	19,134	7,699	[3] 19,594	[4] 33,391,143	[4] 2.99

[1] [illegible] only part of year under unnatural conditions.
[2] [illegible] homes, and combined facilities.
[3] [illegible] activity only in homes and combined facilities.
[4] Includes hospitals operated in connection with Veterans' Administration homes.

No. 152.—U.S. VETERANS RECEIVING HOSPITAL OR DOMICILIARY CARE AUTHORIZED BY THE VETERANS' ADMINISTRATION: YEAR ENDED JUNE 30, 1933

	Standard bed capacity	Daily avg. patients receiving hospital treatment	Veterans receiving hospital treatment at end of year				Veterans receiving domiciliary care	Total receiving hospital or domiciliary care
			Total	Tuberculosis	Neuropsychiatric	General		
Total	**63,613**	**42,526**	**33,518**	**5,804**	**19,791**	**7,923**	**11,187**	**44,705**
Veterans' Adm. facilities	62,515	33,732	32,420	5,587	19,134	7,699	11,187	43,607
Public Health Service	[1] 34	860	34	6	3	25		34
Army hospitals	[1] 302	1,726	302	161	20	121		302
Navy hospitals	[1] 50	3,958	50	7	7	36		50
Interior Dept. hospitals	[1] 197	319	197		192	5		197
Contract hospitals	[1] 515	1,931	515	43	435	37		515

[1] Represents only those hospital beds occupied by veterans and authorized by the Veterans' Administration.

Source of Tables 150, 151, and 152: Veterans' Administration.

No. 153.—WAR PENSIONERS AND DISBURSEMENTS FOR PENSIONS

NOTE.—Provision for those participating in the World War or their dependents was made by other methods (see Table 145) and the expenditures are not included in this table except in the case of a few individuals whose claims were based on disability or death resulting from disability of service origin prior to April 6, 1917, and after July 2, 1921. See also general note, p. 147

June 30 or year ended June 30—	Number on rolls			Disbursements for pensions	Maintenance and expenses	June 30 or year ended June 30—	Number on rolls			Disbursements for pensions	Maintenance and expenses
	Veterans	Dependents	Total	In thousands of dollars			Veterans	Dependents	Total	In thousands of dollars	
1866	55,652	71,070	126,722	15,450	407	1908	658,071	293,616	951,687	153,093	2,801
1870	87,521	111,165	198,686	29,351	600	1909	632,557	313,637	946,194	161,974	2,853
1875	122,989	111,832	234,821	29,270	982	1910	602,180	318,903	921,083	159,974	2,658
1880	145,410	105,392	250,802	56,689	935	1911	570,050	322,048	892,098	157,325	2,517
1885	247,146	97,979	345,125	65,172	3,393	1912	538,000	322,294	860,294	152,986	2,449
1887	306,298	99,709	406,007	73,753	3,753	1913	503,633	316,567	820,200	174,172	2,543
1888	343,701	108,856	452,557	78,951	3,515	1914	470,331	314,908	785,239	172,418	2,067
1889	373,699	116,026	489,725	88,843	3,467	1915	437,448	310,699	748,147	165,518	1,780
1890	415,654	122,290	537,944	106,094	3,526	1916	403,120	306,452	709,572	159,155	1,657
1891	536,821	139,339	676,160	117,313	4,701	1917	369,936	303,175	673,111	160,895	1,563
1892	703,2a2	172,826	876,068	139,394	4,899	1918	340,313	306,582	646,895	179,835	1,528
1893	759,706	206,306	966,012	156,907	4,868	1919	313,140	311,287	624,427	222,159	1,433
1894	754,382	215,162	969,544	139,987	3,964	1920	285,219	306,971	592,190	213,295	1,395
1895	751,456	219,068	970,524	139,812	4,338	1921	267,731	298,322	566,053	258,721	1,390
1896	748,514	222,164	970,678	138,221	3,991	1922	256,918	290,098	547,016	253,808	1,394
1897	747,492	228,522	976,014	139,950	3,988	1923	253,686	286,070	539,756	263,013	1,992
1898	758,511	235,203	993,714	144,652	4,114	1924	248,116	277,423	525,539	229,995	1,498
1899	754,104	237,415	991,519	138,355	4,148	1925	244,886	267,651	512,537	217,151	1,489
1900	752,510	241,019	993,529	138,462	3,842	1926	246,139	255,584	501,723	207,844	1,436
1901	748,649	249,086	997,735	138,531	3,869	1927	246,194	243,748	489,942	230,153	1,327
1902	739,443	260,003	999,446	137,504	3,831	1928	259,030	232,164	491,194	228,966	1,215
1903	729,356	267,189	996,545	137,760	3,993	1929	259,580	218,335	477,915	229,890	1,277
1904	720,921	273,841	994,762	141,094	3,849	1930	256,988	207,269	464,257	219,204	1,272
1905	717,761	280,680	998,441	141,1a3	3,722	1931	255,562	195,871	451,433	234,420	1,374
1906	701,483	284,488	985,971	139,000	3,523	1932	251,694	186,247	437,941	232,509	(1)
1907	679,937	287,434	967,371	138,155	3,309	1933	242,719	174,121	416,840	234,996	(1)

PENSIONERS AND PENSIONS OF THE SEVERAL WARS

War	Total payments (1,000 dollars) 1790 to June 30, 1933	Number on rolls June 30—			Amount paid (thousands of dollars), year ended June 30—			Average pensions at end of year		
		1920	1930	1933	1920	1930	1933	1920	1930	1933
Total	**8,871,484**	**592,190**	**464,257**	**416,840**	**213,295**	**219,204**	**234,996**	**$340**	**$455**	**$507**
War of the Revolution	70,000	------	------	------	------	------	------	------	------	------
War of 1812	46,208	71	10	7	21	6	4	233	540	514
Indian wars	58,304	6,228	9,645	9,220	1,746	4,555	4,716	203	446	449
War with Mexico	60,424	2,571	630	415	677	395	285	240	586	582
Civil War	7,698,594	533,729	216,692	149,515	202,586	125,785	98,272	359	542	567
War with Spain	811,819	30,432	217,730	233,270	4,624	83,751	125,306	142	389	499
Regular Establishment	109,313	19,031	19,491	24,366	3,604	4,697	6,400	181	232	230
World War	308	128	59	47	37	15	13	228	261	251
Unclassified	16,514	------	------	------	------	------	------	------	------	------

AVERAGE ANNUAL VALUE OF PENSIONS AT END OF FISCAL YEARS—

	1910	1915	1920	1925	1926	1927	1928	1929	1930	1931	1932	1933
Average, all wars, total	$172	$215	$340	$400	$430	$453	$451	$460	$455	$507	$513	$507
Veterans	184	263	409	455	504	522	495	478	470	552	567	555
Dependents	149	148	275	350	359	383	402	438	437	448	440	439
Civil War, total	174	220	359	477	484	523	528	550	542	594	581	567
Veterans	187	275	452	699	745	847	847	850	852	1,076	1,087	1,087
Dependents	148	147	281	360	361	386	406	451	452	470	469	468
War with Spain, total	128	134	142	206	343	351	362	376	389	460	492	499
Veterans	121	129	132	193	334	344	357	373	389	473	516	523
Dependents	159	160	175	278	399	395	394	391	389	386	363	381
Peace time, total	173	176	181	198	203	186	222	219	232	234	236	230
Veterans	166	169	173	192	198	200	224	218	235	237	241	236
Dependents	197	200	204	219	221	132	217	223	219	221	216	206

[1] Cost, maintenance, and expenses of pension system included with that of Veterans' Administration.

Source: Veterans' Administration.

No. 154.—CIVIL SERVICE RETIREMENT: SUMMARY, YEARS ENDED JUNE 30

NOTE.—Retirement for civil service employees was established by act of May 22, 1920. Under this act and amendments of July 3, 1926, and May 29, 1930 (effective July 1, 1930) employees of the classified service with competitive status, most of the principal groups of unclassified laborers, and certain other groups are eligible for retirement on annuity at the ages of 62, 65, and 70, according to the class of service, if they have rendered at least 15 years of service. The last-named act permits the optional retirement [illegible] the retirement age where they have rendered at least 30 years of [illegible] those in the service not less than 5 years who, before reach- [illegible] from the basic compensation of each employee within the [illegible] prior to July 1, 1926) thereof for deposit to the credit of the retirement fund. All amou[illegible] to July 1, 1930, and thereafter amounts deducted less $1 per month are credited to the employee's individual account. Under the amendment of May 29, [illegible] a sum equal to $30 for each year of service not exceeding 30 and (2) the [illegible] with the sum credited to the individual's account together with interest at 4 per cent per annum

[All money figures in thousands of dollars, except as indicated]

June 30 or year ended June 30—	Number of annuitants on roll					Civil service retirement and disability fund						
						Receipts			Disbursements			Balance in fund June 30
	Total	Retired for age [1]	Retired for disability	Involuntary separation [1]	30 years' service	Total [2]	Salary deductions [3]	Appropriations	Total [4]	Annuities	Refunds	
1921	6,471	5,947	52	------	------	12,586	12,524	--------	2,914	2,591	323	9,673
1922	7,576	6,667	909	------	------	14,682	14,095	--------	6,391	4,188	2,203	17,964
1923	9,334	7,994	1,340	------	------	15,156	14,174	--------	7,741	4,964	2,786	25,379
1924	10,548	8,895	1,653	------	------	16,642	15,158	--------	8,552	5,695	2,864	33,469
1925	11,689	9,741	1,948	------	------	20,029	17,999	--------	9,028	6,239	2,713	44,470
1926	12,524	10,277	2,247	------	------	20,174	17,969	--------	10,182	6,767	3,444	54,461
1927	14,119	11,353	2,766	------	------	27,168	24,356	--------	13,395	9,598	3,862	68,235
1928	15,383	12,173	3,210	------	------	29,503	26,455	--------	14,752	10,990	3,771	82,985
1929	16,501	12,924	3,577	------	------	52,520	28,123	19,950	16,063	12,005	4,067	119,442
1930	17,768	12,504	3,994	1,270	------	55,447	29,048	20,500	18,126	13,108	5,049	156,763
1931	22,650	15,357	4,947	1,374	972	58,277	29,944	21,000	23,992	19,860	4,160	191,047
1932	25,567	16,600	5,973	1,404	1,590	61,442	31,853	21,000	27,470	23,546	3,925	[5] 223,588
1933	32,835	21,613	7,281	1,539	2,402	61,246	30,494	21,000	34,838	30,048	4,789	249,997

	1932	1933
Number on the roll June 30 by—		
Sex and cause of retirement—		
Male	23,398	30,052
Retired for age	15,551	20,321
Retired for disability	5,056	6,063
Involuntary separation	1,310	1,433
30 years' service	1,481	2,235
Female	2,169	2,783
Retired for age	1,049	1,292
[illegible]	917	1,218
[illegible]	94	106
30 years' service	109	167
Departments—		
State	20	33
Treasury	2,228	2,978
War	2,217	2,756
Justice	68	91
Post Office	13,836	17,619
Navy	3,578	4,501
Interior	833	975
Agriculture	606	885
Commerce	288	402
Labor	112	149
District of Columbia	251	333
Government Printing Office	752	948
Public Buildings and Parks	140	214
[illegible]	23	45
[illegible]	260	449
[illegible]	40	51
Library of Congress	42	53
General Accounting Office	161	187
Smithsonian Institution	43	57
All others	69	109

	1932	1933
Number on the roll June 30 by—		
Vocations—		
Mechanics	5,552	7,065
City letter carriers	4,722	5,534
Rural letter carriers	3,779	4,893
Post-office clerks	2,709	3,486
Railway postal clerks	1,871	2,662
Departmental	4,620	5,952
Laborers	1,801	2,442
Hazardous occupations and tropical service	385	599
Indian field service	128	202
Rates per annum—		
Less than $100	2	2
$100–$199	25	39
$200–$299	230	307
$300–$399	558	691
$400–$499	1,056	1,312
$500–$599	1,616	2,097
$600–$699	1,909	2,370
$700–$799	1,667	1,941
$800–$899	2,041	2,327
$900–$999	2,775	3,210
$1,000–$1,099	2,506	3,242
$1,100–$1,199	2,171	3,143
$1,200	8,745	11,783
$1,201–$1,299	264	370
$1,300–$1,399	2	1
[illegible]	$955	$965
[illegible]	24,425	31,691

[1] Involuntary separation included with age prior to 1930.
[2] Includes [illegible] profits not shown separately.
[3] [illegible]
[4] [illegible] certain [illegible] wn separately.
[5] After adjustment on account of transfer of $1 [illegible] disability fund.

Source: Veterans' Administration.

No. 155.—EXECUTIVE CIVIL SERVICE AND THE MERIT SYSTEM

June 30—	Number of employees [1]	Number of classified employees [1]	June 30—	Number of employees [1]	Number of classified employees [1]	June 30—	Number of employees [1]	Number of classified employees [1]
1816	6,327		1901	256,000	106,205	1924	554,986	415,593
1821	8,211		1911	370,000	227,657	1925	564,718	423,538
1831	19,800		1913	443,605	282,597	1926	560,705	422,300
1841	23,700		1915	461,993	292,291	1927	559,138	422,998
1851	33,300		1916	438,057	296,926	1928	568,715	431,763
1861	49,200		1918	[2] 917,760	642,432	1929	587,665	445,957
1871	53,900		1920	[3] 691,116	497,603	1930	608,915	462,083
1881	107,000		1921	[3] 597,482	448,112	1931	616,837	468,050
1884 (Jan. 15)		13,780	1922	560,863	420,688	1932	[4] 578,231	467,161
1891	166,000	33,873	1923	548,531	411,398	1933	565,432	456,096

[1] Approximate. [2] As of Nov. 11. [3] As of July 31. [4] See note 3, Table 156, regarding data excluded.

No. 156.—EMPLOYEES IN THE FEDERAL EXECUTIVE CIVIL SERVICE

NOTE.—Does not include legislative or judicial services nor the commissioned, warranted, or enlisted. The government of the District of Columbia is also not included

Department or office	Total				Dec. 31, 1933				
	June 30, 1916	July 31, 1926	Dec. 31, 1931	Dec. 31, 1932	Total	In D. C.		Outside D. C.	
						Male	Female	Male	Female
Total	438,057	546,341	606,368	[1]564,103	591,675	45,364	30,086	455,666	60,559
Department of State	2,783	4,270	4,944	4,686	4,291	392	319	2,721	859
Department of the Treasury	30,629	51,519	52,526	52,043	44,435	5,880	7,758	25,628	5,169
Department of War	37,695	37,076	46,360	49,101	[2] 58,703	2,050	1,802	50,275	4,576
Department of Justice	2,610	3,671	9,002	8,987	6,784	931	516	4,324	1,013
Post Office Department [3]	250,885	308,164	315,528	273,583	270,000	2,867	780	243,180	23,173
Department of the Navy	35,722	42,506	47,304	46,936	49,195	6,317	1,117	39,864	1,897
Department of the Interior	19,347	12,201	14,983	14,483	25,254	4,909	1,955	15,678	2,712
Department of Agriculture	18,736	20,624	28,127	26,371	33,088	4,890	3,887	20,744	3,567
Department of Commerce	9,903	14,537	20,709	17,816	15,759	2,952	1,451	10,716	640
Department of Labor	2,504	4,041	5,563	5,494	4,713	413	453	3,221	626
Government Printing Office	4,028	4,142	5,043	4,758	4,666	3,796	870		
Smithsonian Institution	784	488	566	545	560	413	147		
Interstate Com. Com'n	2,243	1,856	2,379	2,311	1,911	989	299	600	23
Civil Service Commission	250	444	624	623	601	184	259	84	74
Federal Trade Commission	238	302	530	472	472	287	140	29	16
Merchant Fleet Corporation [4 5]					440	217	126	72	25
Shipping Board		1,551	968	666	(6)				
Alien Property Custodian		233	127	118	71	34	37		
Tariff Commission		231	385	307	275	161	102	10	2
Employees' Comp. Com'n		68	178	176	163	39	72	22	30
The Panama Canal	19,291	9,690	10,200	9,888	8,998	62	11	8,455	470
Pub. Bldgs. and Pks., Nat. Cap.	217	2,274	3,193	3,069	(7)				
General Accounting Office		1,984	2,002	1,974	1,771	1,116	655		
Veterans' Administration		23,587	33,607	34,111	31,380	1,744	3,218	16,883	9,535
National Advisory Committee for Aeronautics		164	315	309	308	20	21	246	21
Federal Reserve Board [5]	(8)	204	202	208	272	117	118	37	
Board of Tax Appeals		109	147	145	132	56	76		
[illegible]			[illegible]	257	238	60	66	82	30
[illegible]				1,948	3,234	776	703	1,144	611
[illegible]				[9] 2,276	7,552	1,022	954	3,742	1,834
[illegible]				88	210	100	109	1	
[illegible]					145	55	80	9	1
[illegible]					206	100	96	10	
[illegible]					145	34	59	40	12
[illegible]					135	65	44	21	5
[illegible]					3,431	34	70	3,186	141
[illegible]					2,759	942	695	831	291
[illegible]					1,967	893	643	239	192
[illegible]					69	36	33		
Home Owners Loan Corporation [5]					6,968	243	275	3,449	3,001
Miscellaneous	192	405	376	354	374	168	70	123	13
In District of Columbia	39,442	59,569	69,435	66,302	75,450				
Outside Dist. of Columbia	398,615	486,772	536,933	497,801	516,225				

[1] [illegible] [illegible] 000 engaged on C. C. C. work.
[3] [illegible] and beginning 1932, also clerks at [illegible] previously included.
[4] [illegible] merly with Shipping Board.
[5] [illegible] to Civil Service Act.
[6] [illegible] Corporation and Department of Commerce.
[7] [illegible] Department. [8] In "Miscellaneous."
[9] [illegible] 1931 and Federal Farm Board and Regional Agricultural Credit Corporation for 1932; these and other agencies dealing with farm credits were consolidated as Farm Credit Administration.

Source of Tables 155 and 156: The Civil Service Commission.

No. 157.—CIVIL SERVICE: NUMBER OF PERSONS EXAMINED BY THE CIVIL SERVICE COMMISSION, NUMBER AND PER CENT WHO PASSED, NUMBER APPOINTED, AND APPROXIMATE NUMBER OF COMPETITIVE POSITIONS

Year ended June 30—	Total					Post office service [1]				Railway Mail Service [2]				All other services			
	Classified competitive positions [3]	Examined	Passed	Per cent that passed	Appointed	Classified competitive positions [3]	Examined	Passed	Appointed	Classified competitive positions [3]	Examined	Passed	Appointed	Classified competitive positions [3]	Examined	Passed	Appointed
1885 [4]	15,590	6,347	4,141	65.2	1,800	7,500	3,233	2,262	1,249	-------	-------	-------	-------	8,090	3,114	1,879	551
1890	30,626	22,994	13,947	60.7	5,182	13,097	11,193	6,904	2,850	5,836	4,463	3,129	1,400	11,693	7,338	3,914	932
1895	54,222	31,036	19,811	63.8	4,793	25,000	19,438	12,802	3,348	7,045	4,641	3,107	643	22,177	6,957	3,902	802
1900	94,893	46,602	34,965	75.0	9,889	37,000	16,584	11,447	3,931	8,696	4,488	3,844	736	49,197	25,530	19,674	5,222
1905	171,807	143,053	111,741	78.1	38,996	81,596	52,550	41,978	16,297	12,171	6,972	4,218	1,558	78,040	83,531	65,545	21,141
1910	222,278	115,644	87,769	75.9	43,585	126,131	37,253	30,170	11,812	16,956	52	39	2,271	79,191	78,339	57,560	29,502
1911	227,657	105,024	70,159	66.8	23,256	127,228	42,750	34,149	9,328	17,428	8,972	6,760	1,982	83,001	53,302	29,250	11,946
1912	217,392	106,078	59,251	55.9	20,969	115,905	40,256	26,133	8,706	18,297	11,273	3,036	770	83,190	54,549	30,082	11,493
1913	282,597	141,905	94,390	66.5	[5] 35,154	161,846	59,181	39,810	14,905	19,620	18,340	9,616	1,270	101,131	64,384	44,964	18,979
1914	292,460	215,587	147,526	68.4	[5] 41,935	165,646	103,678	76,257	19,606	22,679	27,664	19,665	2,941	104,135	84,245	51,604	19,388
1915	292,291	167,795	114,632	68.3	[6] 36,398	165,808	70,734	52,586	13,682	21,769	33	17	146	104,714	97,028	62,029	22,570
1916	296,926	154,722	113,980	73.7	42,057	166,375	72,122	55,614	17,729	20,989	1	1	28	109,562	82,599	58,365	24,300
1917	326,899	212,114	156,927	74.0	86,312	187,067	51,416	38,560	19,569	21,196	13,975	10,433	43	118,636	146,723	107,934	66,700
1918	642,432	551,391	387,963	70.4	213,530	188,201	56,268	41,309	29,572	20,538	2,927	1,867	8,297	433,693	492,196	344,787	175,661
1919	569,745	438,259	299,826	68.4	179,533	190,081	58,459	41,433	29,949	20,833	9,930	6,489	1,291	358,831	369,870	251,904	148,293
1920	497,603	293,327	193,905	66.1	116,309	196,449	58,922	39,667	17,181	21,717	12,866	7,571	4,269	279,437	221,539	146,667	94,859
1921	448,112	303,309	203,209	67.0	101,711	205,352	114,033	74,977	32,601	22,320	15,803	9,849	6,044	220,440	173,473	118,383	63,066
1922	420,688	206,007	128,952	62.6	63,867	209,533	70,120	43,984	25,186	22,227	12,890	8,694	910	188,928	122,997	76,274	37,771
1923	411,398	204,200	122,918	60.2	57,694	212,078	61,122	40,583	22,286	22,052	23,642	12,512	998	177,268	119,436	69,823	34,410
1924	415,593	222,915	133,506	59.9	68,287	222,276	77,862	52,575	27,237	22,073	25,510	10,969	2,129	171,244	119,543	69,962	38,921
1925	423,538	201,415	122,495	60.8	50,164	226,801	77,978	50,647	20,560	22,340	60	33	629	174,397	123,377	71,815	28,975
1926	422,300	202,846	105.964	52.2	38,916	230,021	89,835	42,591	16,561	22,340	113	87	280	169,939	112,898	63,286	22,075
1927	422,998	251,679	106,937	42.4	42,063	232,244	98,423	45,080	17,560	22,281	29,481	15,717	708	168,473	123,775	46,140	23,795
1928	431,763	236,997	123,830	52.2	40,317	238,449	100,576	49,279	15,720	21,343	194	90	785	171,971	136,227	74,461	23,812
1929	445,957	243,510	125,726	51.6	47,913	241,394	96,276	44,986	16,875	21,379	12	6	833	183,184	147,222	80,734	30,205
1930	462,083	267,429	132,991	49.7	41,075	250,525	80,115	39,665	13,560	21,443	10,645	3,895	721	190,115	176,669	89,431	26,794
1931	468,050	248,438	121,670	48.9	41,528	253,898	51,314	26,488	8,905	21,477	10	6	825	192,675	197,114	95,176	31,798
1932	467,161	257,109	89,717	34.8	25,080	251,887	32,425	16,076	4,788	23,144	105	29	833	192,130	224,579	73,612	19,459
1933	456,096	191,771	89,082	46.4	12,216	242,868	26,228	15,224	2,381	22,080	3,606	1,891	-------	191,148	161,937	71,967	9,835
Total from July 16, 1883	-------	7,037,414	4,424,350	62.9	1,865,566	-------	2,240,181	1,450,101	579,577	-------	341,741	208,882	62,463	-------	4,455,492	2,765,367	1,223,526

[1] Includes clerks, city carriers, village carriers, and employees in motor-vehicle service at classified post offices, rural carriers, fourth-class postmasters, and seapost clerks.
[2] Railway mail clerks classified May 1, 1889. [3] At close of year or period; approximated. [4] Jan. 16, 1884, to Jan. 15, 1885.
[5] The large increase in field service figures for 1913 is due to the inclusion of navy-yard artisans' positions to the number of about 16,000 in the competitive classified service.
[6] 11,635 fourth-class postmasters, appointed in 1914 and 18,238 in 1915, under the Executive order of May 7, 1913, requiring examinations at offices whose incumbents had not been appointed under the regulations, are not included in this table.

Source: The Civil Service Commission.

No. 158.—POPULAR VOTE FOR PRESIDENTIAL ELECTORS: BY PRINCIPAL POLITICAL PARTIES, TOTALS, 1888 TO 1932, AND BY STATES, 1932

NOTE.—The column "miscellaneous independent" represents so-called independent, progressive, and farmer-labor parties variously designated as follows: 1888, Union Labor Party; 1892, 1900, and 1904, Populist; 1896, National Democrat; 1908, Populist and Independent; 1912 and 1916, Progressive; 1920, 1928, and 1932, Farmer-Labor. In 1924, column represents votes for La Follette-Wheeler electors, variously designated under party names as Independent Progressive, Progressive, Socialist, Socialist and Independent, Farmer-Labor, etc.

State	Republican	Democrat	Socialist and Socialist-Labor	Miscellaneous independent[1]	Prohibition	Total[2]
1888	5,444,337	5,540,050	----------	146,897	250,124	11,381,408
1892	5,190,802	5,554,414	----------	1,027,329	271,058	12,043,603
1896	7,035,638	[3] 6,467,946	[4] 36,454	131,529	141,676	13,813,243
1900	7,219,530	6,358,071	127,519	50,232	209,166	13,964,518
1904	7,628,834	5,084,491	436,184	114,753	259,257	13,523,519
1908	7,679,006	6,409,106	434,645	111,693	252,683	14,887,133
1912	3,483,922	6,286,214	926,090	4,126,020	208,923	15,031,169
1916	8,538,221	9,129,606	598,516	41,894	220,506	18,528,743
1920	16,152,200	9,147,353	950,974	265,411	189,408	26,705,346
1924	15,725,003	8,385,586	[4] 27,650	[1] 4,826,471	57,551	29,022,261
1928	21,392,190	15,016,443	289,023	6,390	20,106	36,879,414
1932	15,761,841	22,821,857	918,057	7,309	81,869	39,816,522
Alabama	34,675	207,910	2,030	----------	13	245,034
Arizona	36,104	79,264	2,618	----------	----------	118,251
Arkansas	28,467	189,602	1,269	----------	----------	220,562
California	847,902	1,324,157	63,299	----------	20,637	2,266,972
Colorado	189,617	250,877	14,018	469	1,928	457,696
Connecticut	288,420	281,632	22,767	----------	----------	594,207
Delaware	57,073	54,319	1,376	----------	----------	112,901
Florida	69,170	206,307	775	----------	----------	276,252
Georgia	19,863	234,118	461	----------	1,125	255,590
Idaho	71,312	109,479	526	----------	----------	186,520
Illinois	1,432,756	1,882,304	70,896	----------	6,388	3,407,926
Indiana	677,184	862,054	23,458	----------	10,399	1,576,927
Iowa	414,433	598,019	20,467	1,094	2,111	1,036,687
Kansas	349,498	424,204	18,276	----------	----------	791,978
Kentucky	394,716	580,574	5,249	----------	2,252	983,063
Louisiana	18,853	249,418	----------	----------	----------	268,804
Maine	166,631	128,907	2,744	----------	----------	298,444
Maryland	184,184	314,314	11,525	----------	----------	511,054
Massachusetts	736,959	800,148	36,973	----------	1,142	1,580,114
Michigan	739,894	871,700	40,606	----------	2,893	1,664,628
Minnesota	363,959	600,806	25,476	5,731	----------	1,002,843
Mississippi	5,180	140,168	686	----------	----------	146,034
Missouri	564,713	1,025,406	16,778	----------	2,429	1,609,894
Montana	78,078	127,286	7,891	----------	----------	216,479
Nebraska	201,177	359,082	9,876	----------	----------	570,135
Nevada	12,674	28,756	----------	----------	----------	41,430
New Hampshire	103,629	100,680	947	----------	----------	205,520
New Jersey	775,684	806,630	44,060	----------	774	1,630,063
New Mexico	54,217	95,089	1,776	----------	----------	151,606
New York	1,937,963	2,534,959	187,736	----------	----------	4,753,698
North Carolina	208,344	497,566	5,591	----------	----------	711,501
North Dakota	71,772	178,350	3,521	----------	----------	256,290
Ohio	1,227,679	1,301,695	66,062	----------	7,421	2,610,088
Oklahoma	188,165	516,468	----------	----------	----------	704,633
Oregon	136,019	213,871	17,180	----------	----------	368,751
Pennsylvania	1,453,540	1,295,948	[5] 91,778	----------	11,319	2,859,002
Rhode Island	115,266	146,604	3,571	----------	183	266,170
South Carolina	1,978	102,347	82	----------	----------	104,407
South Dakota	99,212	183,515	1,551	----------	463	288,438
Tennessee	126,806	259,817	1,786	----------	1,995	390,638
Texas	97,959	760,348	4,450	----------	----------	863,426
Utah	84,795	116,750	4,087	----------	----------	206,579
Vermont	78,984	56,266	1,533	----------	----------	136,980
Virginia	89,637	203,979	2,382	15	1,843	297,942
Washington	208,645	353,260	18,089	----------	1,540	614,814
West Virginia	330,731	405,124	5,133	----------	2,342	743,774
Wisconsin	347,741	707,410	53,873	----------	2,672	1,114,815
Wyoming	39,583	54,370	2,829	----------	----------	96,962

[1] See headnote.

[2] Figures prior to 1928 do not include votes cast for [illegible] 'ectoral tickets specified in the table. In 1928 and 1932 they represent the enti [illegible] 48,770 votes (35 States) cast for the Workers electors and 67,951 scattering, d [illegible] lots, and in 1932, 53,425 votes (10 States) cast for the Liberty electors, 102,991 votes (39 States) cast for the Communist electors, and [illegible]

[illegible] In 1924 practically all the Socialist vote is included in votes in next column for [illegible] official candidates of the Socialist Party as well as the Independent Progressive. [illegible] alist votes.

Sources: 1888-1920, reports of State officials on file in the Department of State; 1924, 1928, and 1932, data compiled by Clerk of the House of Representatives.

No. 159.—ELECTORAL VOTE FOR PRESIDENT: By Principal Political Parties and by States, 1912 to 1932

Note.—In 1924, the 13 electoral votes of Wisconsin were cast for La Follette and Wheeler, Independent Progressive candidates

State	1912			1916		1920		1924		1928		1932	
	Republican	Democratic	Progressive	Republican	Democratic	Republican	Democratic	Republican	Democratic	Republican	Democratic	Republican	Democratic
Total	8	435	88	254	277	404	127	382	136	444	87	59	472
Plurality		347			23	277		246		357			413
Alabama		12			12		12		12		12		11
Arizona		3			3	3		3		3			3
Arkansas		9			9		9		9		9		9
California		2	11		13	13		13		13			22
Colorado		6			6	6		6		6			6
Connecticut		7		7		7		7		7		8	
Delaware		3		3		3		3		3		3	
Florida		6			6		6		6	6			7
Georgia		14			14		14		14		14		12
Idaho		4			4	4		4		4			4
Illinois		29		29		29		29		29			29
Indiana		15		15		15		15		15			14
Iowa		13		13		13		13		13			11
Kansas		10			10	10		10		10			9
Kentucky		13			13		13	13		13			11
Louisiana		10			10		10		10		10		10
Maine		6		6		6		6		6		5	
Maryland		8			8	8		8		8			8
Massachusetts		18		18		18		18			18		17
Michigan			15	15		15		15		15			19
[illegible]			12	12		12		12		12			11
[illegible]					10		10		10		10		9
Montana		18			18	18		18		18			15
Nebraska		4			4	4		4		4			4
		8			8	8		8		8			7
Nevada		3			3	3		3		3			3
New Hampshire		4			4	4		4		4		4	
New Jersey		14		14		14		14		14			16
New Mexico		3			3	3		3		3			3
New York		45		45		45		45		45			47
North Carolina		12			12		12		12	12			13
[illegible]		5			5	5		5		5			4
Oklahoma		24			24	24		24		24			26
Oregon		10			10	10			10	10			11
		5		5		5		5		5			5
Pennsylvania			38	38		38		38		38		36	
Rhode Island		5		5		5		5			5		4
South Carolina		9			9		9		9		9		8
South Dakota			5	5		5		5		5			4
Tennessee		12			12	12			12	12			11
Texas		20			20		20		20	20			23
Utah	4				4	4		4		4			4
Vermont	4			4		4		4		4		3	
Virginia		12			12		12		12	12			11
Washington			7		7	7		7		7			8
[illegible]				7	1	8		8		8			8
Wyoming		13		13		13		(1)	(1)	13			12
		3			3	3		3		3			3

[1] See headnote.

Sources: 1912 to 1920, Journal of the Senate, Washington, D. C.; 1924, 1928, and 1932 data compiled by Clerk of the House of Representatives.

No. 160.—APPORTIONMENT OF CONGRESSIONAL REPRESENTATION

NOTE.—The ratio given at the head of each column indicates the number of inhabitants per Member of the House of Representatives according to the Constitution and the several apportionment acts. No apportionment under Census of 1920

State	Ratios under Constitution and censuses															
	Constitution	1790	1800	1810	1820	1830	1840	1850 [1]	1860 [2]	1870 [3]	1880	1890	1900	1910	1930
	30,000	33,000	33,000	35,000	40,000	47,700	70,680	93,423	127,381	131,425	151,911	173,901	194,182	211,877	279,712
	Representation														
Total	**65**	**106**	**142**	**186**	**213**	**242**	**232**	**237**	**243**	**293**	**332**	**357**	**391**	**435**	**435**
Alabama				[4] 1	3	5	7	7	6	8	8	9	9	10	9
Arizona														[5] 1	1
Arkansas						[4] 1	1	2	3	4	5	6	7	7	7
California							[4] 2	2	3	4	6	7	8	11	20
Colorado										[4] 1	1	2	3	4	4
Connecticut	5	7	7	7	6	6	4	4	4	4	4	4	5	5	6
Delaware	1	1	1	2	1	1	1	1	1	1	1	1	1	1	1
Florida							[4] 1	1	1	2	2	2	3	4	5
Georgia	3	2	4	6	7	9	8	8	7	9	10	11	11	12	10
Idaho											[4] 1	1	1	2	2
Illinois				[4] 1	1	3	7	9	14	19	20	22	25	27	27
Indiana				[4] 1	3	7	10	11	11	13	13	13	13	13	12
Iowa							[4] 2	2	6	9	11	11	11	11	9
Kansas									1	3	7	8	8	8	7
Kentucky		2	6	10	12	13	10	10	9	10	11	11	11	11	9
Louisiana				[4] 1	3	3	4	4	5	6	6	6	7	8	8
Maine				[6] 7	7	8	7	6	5	5	4	4	4	4	3
Maryland	6	8	9	9	9	8	6	6	5	6	6	6	6	6	6
Massachusetts	*8*	*14*	*17*	*13*	*13*	*12*	*10*	*11*	*10*	*11*	*12*	*13*	*14*	*16*	*15*
Michigan						[4] 1	3	4	6	9	11	12	12	13	17
Minnesota								[4] 2	2	3	5	7	9	10	9
Mississippi				[4] 1	1	2	4	5	5	6	7	7	8	8	7
Missouri					1	2	5	7	9	13	14	15	16	16	13
Montana											[4] 1	1	1	2	2
Nebraska									[4] 1	1	3	6	6	6	5
Nevada									[4] 1	1	1	1	1	1	1
New Hampshire	3	4	5	6	6	5	4	3	3	3	2	2	2	2	2
New Jersey	4	5	6	6	6	6	5	5	5	7	7	8	10	12	14
New Mexico														[5] 1	1
New York	6	10	17	27	34	40	34	33	31	33	34	34	37	43	45
North Carolina	5	10	12	13	13	13	9	8	7	8	9	9	10	10	11
North Dakota											[4] 1	1	2	3	2
Ohio			[4] 1	6	14	19	21	21	19	20	21	21	21	22	24
Oklahoma													[4] 5	8	9
Oregon								[4] 1	1	1	1	2	2	3	3
Pennsylvania	8	13	18	23	26	28	24	25	24	27	28	30	32	36	34
Rhode Island	1	2	2	2	2	2	2	2	2	2	2	2	2	3	2
South Carolina	5	6	8	9	9	9	7	6	4	5	7	7	7	7	6
South Dakota											[4] 2	2	2	3	2
Tennessee		[4] 1	3	6	9	13	11	10	8	10	10	10	10	10	9
Texas							[4] 2	2	4	6	11	13	16	18	21
Utah												[4] 1	1	2	2
Vermont		2	4	6	5	5	4	3	3	3	2	2	2	2	1
Virginia	10	19	22	23	22	21	15	13	11	9	10	10	10	10	9
Washington											[4] 1	2	3	5	6
West Virginia										3	4	4	5	6	6
Wisconsin							[4] 2	3	6	8	9	10	11	11	10
Wyoming											[4] 1	1	1	1	1

[1] Membership increased from 233 to 234 by act of July 30, 1852. (10 Stat. L. 25.)
[2] Membership increased from 233 to 241 by act of Mar. 4, 1862. (12 Stat. L. 353.)
[3] Membership originally fixed at 283 but increased by act of May 30, 1872, to 292. (17 Stat. L. 192.)
[4] Assigned after apportionment.
[5] Included in apportionment act in anticipation of its becoming a State.
[6] Included in the 20 Members originally assigned to Massachusetts, but credited to Maine, after its admission as a State, Mar. 15, 1820. (3 Stat. L. 555.)

Source: Reports of the Bureau of the Census, Department of Commerce.

9. NATIONAL GOVERNMENT FINANCES

General note as to ba[illegible] United States Government.—Four different [illegible] of the Government. These bases, in the ca[illegible] d revised), warrants issued, and collections [illegible] on the first three of these bases and also o[illegible] tements (unrevised) which are on a curren[illegible] e Treasury offices or public depositories. [illegible] from the Treasury, reports from them are somewhat delayed in reaching the Treasury, and consequently it is necessary to issue the unrevised Treasury statements before they are received. In order to show the actual receipts and e[illegible] month or year, it is necessary to take into account these delayed reports. The figures [illegible] during a month or year which are calculated by the use of these reports are said to [illegible] Treasury statements (revised). The unrevised figures are the basis of the Budget estimates submitted to Congress by the President.

It is provided by law that warrants shall be issued by the Secretary of the Treasury in acknowledgment of money received, and that warrants must be drawn by the Secretary of the Treasury for all disbursements of money. Some of these warrants for expenditures do not represent actual payments but are merely advances of credit to disbursing officers, who then issue checks in payment of Government obligations. Expenditures on the basis of warrant [illegible] to the credit of disbursing officers at the end of the year but do not [illegible] year from unexpended balances of the preceding year.

Expenditures on the basis of checks issued (Table 167) represent most accurately the actual expenditures during any given year. They differ from expenditures shown by daily Treasury statements (revised), because they include checks outstanding at the end of the year and exclude unpaid checks at the beginning of the year.

All figures for receipts and expenditures include the figures of postal surpluses or deficiencies only and consequently leave out [illegible] and expenditures.

No. 161.—RECEIPTS AND EXPENDITURES: By Months

NOTE.—All figures in thousands of dollars. Figures are on the "current cash" basis shown by daily Treasury statements, unrevised; see general note above. Trust and contributed funds are included

Year and month	Ordinary receipts					Expenditures			
	Total	Customs	Income taxes	Miscellaneous internal revenue	Miscellaneous receipts	Total	General, excluding public debt retirements [1]	Public debt retirements	Emergency [1]
1932—January	107,748	27,181	20,494	39,833	20,241	232,927	232,919	8	--------
February	97,140	23,191	22,303	35,594	16,052	370,986	303,887	4	67,096
March	275,932	23,231	195,411	39,354	17,936	385,486	289,000	29	96,458
April	98,822	21,383	19,772	35,493	22,174	543,759	365,886	6	177,867
May	91,635	18,004	22,675	36,296	14,661	470,444	259,040	30,000	181,404
June	244,089	17,373	161,357	46,332	19,026	688,121	415,944	27,266	244,910
July	100,652	18,876	16,711	42,464	22,601	497,661	347,889	--------	149,772
August	111,133	24,116	15,416	54,584	17,016	372,767	257,084	--------	115,683
September	259,958	25,936	142,021	72,778	19,223	280,639	265,718	7	14,914
October	148,004	24,744	13,628	78,044	31,587	456,692	373,209	--------	83,483
November	124,507	24,051	14,712	66,629	19,115	282,980	246,159	--------	36,821
December	351,695	19,929	140,747	73,068	117,951	838,866	309,756	452,650	76,460
1933—January	134,044	18,352	15,629	69,703	30,360	359,509	245,740	2,045	111,724
February	121,312	16,443	24,475	64,376	16,018	360,341	213,086	5	147,250
March	283,186	17,444	180,712	67,214	17,815	439,475	282,368	--------	157,107
April	130,552	17,400	19,124	69,332	24,696	461,471	352,464	--------	109,007
May	167,152	20,516	16,436	93,519	36,682	462,547	263,157	6,896	192,493
June	306,162	22,943	146,594	106,506	30,119	493,675	411,351	1	82,323
Fiscal year 1933, total	**2,238,356**	**250,750**	**746,206**	**858,218**	**383,182**	**5,306,623**	**3,567,980**	**461,605**	**1,277,038**
1933—July	179,011	25,081	12,903	[2] 113,266	27,760	278,503	203,146	4	75,353
August	197,533	32,690	14,484	[2] 135,347	15,013	320,577	181,926	--------	138,651
September	333,252	33,793	135,783	[2] 145,916	17,759	339,452	258,327	--------	81,125
October	272,747	31,938	9,888	[2] 195,383	35,537	508,642	404,458	--------	104,184
November	219,493	26,565	18,964	[2] 126,988	46,976	510,375	211,673	5,187	293,514
December	341,776	24,994	133,330	[2] 158,427	25,025	725,086	239,630	22,458	462,999
1934—January	229,118	26,306	10,136	[2] 162,676	29,999	997,022	164,319	24,695	808,008
February	[3] 3,024,210	23,275	22,719	[2] 148,652	[3] 2,829,565	643,965	196,641	--------	447,324
March	[3] 434,555	23,122	232,007	[2] 166,860	[3] 12,566	623,592	173,779	5	449,809
April	[3] 199,278	23,792	15,165	[2] 136,983	[3] 23,338	[4] 2,983,939	314,315	300,001	369,623
May	[3] 246,801	21,041	24,561	[2] 162,257	[3] 38,941	563,226	205,365	7,420	350,441
June	[3] 411,337	20,837	188,021	[2] 169,886	[3] 32,593	749,347	326,146	96	423,106
Fiscal year 1934, total	**[3] 6,080,110**	**313,434**	**817,961**	**[2] 1,822,642**	**[3] 3,135,072**	**[4] 9,243,726**	**2,879,726**	**359,864**	**4,004,136**

[1] Emergency expenditures (except Reconstruction Finance Corporation) were not shown separately prior to the fiscal year 1934 and are included in general expenditures.

[2] Includes processing tax on farm products. This amounted to $353,049,000 for the fiscal year 1934.

[3] Includes increment resulting from reduction in weight of gold dollar as follows: $2,808,221,000 for February; $2,233,000 for March; $409,000 for April; $299,000 for May; $213,000 for June; and $2,811,376,000 for the entire fiscal year 1934.

[4] Total includes $2,000,000,000 exchange stabilization fund chargeable against increment on gold.

Source: Treasury Department.

No. 162.—RECEIPTS AND EXPENDITURES OF THE GOVERNMENT

NOTE.—In thousands of dollars. Figures prior to 1916 are on the basis of warrants issued (net); thereafter, on the basis of daily Treasury statements (unrevised). See general note, p. 158

Yearly average or year ended June 30—	Ordinary receipts	Expenditures chargeable against ordinary receipts		Surplus (+) or deficit (−)	Public-debt receipts, proceeds of bonds, and other securities [1]	Public-debt retirements chargeable against public-debt receipts and surplus revenues [1]	Postal revenues, excluding surplus postal receipts covered into the Treasury [2]	Postal expenditures, excluding postal deficiencies [2]
		Ordinary expenditures	Public-debt retirements					
1789–1800 [3]	5,717	5,776	----------	−59	2,304	2,023	117	108
1801–1810 [4]	13,055	9,086	----------	+3,969	[5] 296	4,261	403	390
1811–1820 [4]	21,032	23,942	----------	−2,910	11,095	8,325	862	823
1821–1830 [4]	21,923	16,161	----------	+5,762	[5] 1,500	6,780	1,400	1,415
1831–1840 [4]	30,460	24,494	----------	+5,966	[5] 2,516	[5] 5,932	3,347	3,272
1841–1850 [6]	28,545	34,097	----------	−5,553	[3] 13,220	7,118	4,622	4,589
1851–1860	60,237	60,162	----------	+75	7,306	7,698	6,798	6,947
1861–1865	160,907	683,785	----------	−522,878	776,719	254,381	10,961	10,357
1866–1870	447,300	377,642	----------	+69,658	330,503	377,607	16,422	17,443
1871–1875	336,830	287,459	----------	+49,370	89,352	148,818	23,642	23,661
1876–1880	288,124	255,598	----------	+32,526	227,036	238,662	29,762	29,253
1881–1885	366,961	257,691	----------	+109,270	61,348	167,671	42,011	42,466
1886–1890	375,448	279,134	----------	+96,314	35	94,672	52,508	52,120
1889	387,050	299,289	----------	+87,761	24	121,289	56,176	58,476
1890	403,081	318,041	----------	+85,040	22	104,664	60,882	59,408
1891	392,612	365,774	----------	+26,839	14	101,003	65,932	68,341
1892	354,938	345,023	----------	+9,914	15	24,348	70,930	72,990
1893	385,820	383,478	----------	+2,342	23	710	75,897	75,667
1894	306,355	367,525	----------	−61,170	50,014	256	75,080	76,808
1895	324,729	356,195	----------	−31,466	81,165	2,495	76,983	76,197
1896	338,142	352,179	----------	−14,037	131,169	7,294	82,499	81,643
1897	347,722	365,774	----------	−18,052	3	11,379	82,665	82,948
1898	405,321	443,369	----------	−38,047	6	29,942	89,013	87,563
1899	515,961	605,072	----------	−89,112	199,201	14,622	95,021	93,440
1900	567,241	520,861	----------	+46,380	118	22,790	102,355	100,534
1901	587,685	524,617	----------	+63,068	4	36,113	111,631	110,658
1902	562,478	485,234	----------	+77,244	2	56,224	121,848	122,407
1903	561,881	517,006	----------	+44,875	2	16,609	134,224	136,043
1904	541,087	583,660	----------	−42,573	3	18,623	143,583	145,893
1905	544,275	567,279	----------	−23,004	3	605	152,827	152,355
1906	594,984	570,202	----------	+24,782	2	245	167,933	165,802
1907	665,860	579,129	----------	+86,732	30,005	30,373	183,585	182,648
1908	601,862	659,196	----------	−57,334	40,068	34,357	191,479	195,501
1909	604,320	693,744	----------	−89,423	30,000	15,435	203,562	201,541
1910	675,512	693,617	----------	−18,105	----------	761	224,129	221,515
1911	701,833	691,202	----------	+10,631	17,642	246	237,880	237,661
1912	692,609	689,881	----------	+2,728	32,818	121	246,744	246,961
1913	724,111	724,512	----------	−401	1,930	103	266,620	261,082
1914	734,673	735,081	----------	−408	3,119	109	284,135	283,558
1915	697,911	760,587	----------	−62,676	934	48	283,748	291,945
1916	782,535	734,056	----------	+48,478	1,804	36	312,058	300,728
1917	1,124,325	1,977,682	----------	−853,357	2,309,408	630,605	324,526	319,890
1918	3,664,583	12,696,702	1,134	−9,033,254	16,684,031	7,191,930	295,845	322,628
1919	5,152,257	18,514,880	8,015	−13,370,638	29,333,159	16,294,773	274,941	362,161
1920	6,694,565	6,403,344	78,746	+212,475	15,835,737	16,935,869	431,937	418,607
1921	5,624,933	5,115,928	422,282	+86,724	8,824,908	8,722,285	463,491	489,506
1922	4,109,104	3,372,608	422,695	+313,802	5,909,974	6,501,280	484,772	481,316
1923	4,007,135	3,294,628	402,850	+309,657	7,259,576	7,486,533	532,828	524,366
1924	4,012,045	3,048,678	458,000	+505,367	2,179,002	2,815,266	572,949	574,774
1925	3,780,149	3,063,105	466,538	+250,505	3,047,368	3,351,827	599,591	616,120
1926	3,962,756	3,097,612	487,376	+377,768	2,986,137	3,339,655	659,820	640,286
1927	4,129,394	2,974,030	519,555	+635,810	5,157,256	5,768,778	683,122	687,365
1928	4,042,348	3,103,265	540,255	+398,828	6,830,218	7,195,011	693,634	693,675
1929	4,033,250	3,298,859	549,604	+184,787	5,169,698	5,293,489	696,948	687,709
1930	4,177,942	3,440,269	553,884	+183,789	3,695,460	3,877,696	705,484	711,986
1931	3,317,233	3,779,868	440,082	−902,717	6,547,754	5,489,918	656,463	656,886
1932	2,121,228	[7] 4,861,696	412,630	−73,153,098	9,561,159	6,498,621	588,172	590,846
1933	2,238,356	[7] 4,845,018	461,605	−73,068,267	9,603,199	6,139,425	587,631	582,626

[1] Exclusive of the deposits made by banks to retire national bank and Federal reserve bank notes and of payments made from this fund to retire such notes; these are in the nature of fiduciary transactions. Both columns include redemption-exchange transactions.

[2] Based on reports of the Post Office Department. Expenditures include adjusted losses, etc., postal funds, and expenditures from postal balances; they exclude departmental expenditures in Washington, D. C., to the close of the fiscal year 1922, and amounts transferred to the civil-service retirement and disability fund, fiscal years, 1921 to 1926; in 1927 to 1933 the 3½ per cent salary deductions are included.

[3] Average for period Mar. 4, 1789, to Dec. 31, 1800.

[4] Years ended Dec. 31.

[5] Averages are for entire 10-year period though there were no receipts or retirements certain years.

[6] Average for period Jan. 1, 1841, to June 30, 1850.

[7] Revised to include net payments of $267,735,000 in 1932 and $1,277,038,000 in 1933 from credits established through purchase of obligations of Reconstruction Finance Corporation.

Source: Annual Report of the Secretary of the Treasury.

No. 163.—ORDINARY RECEIPTS OF THE GOVERNMENT: By Major Sources

Note.—In [illegible] prior to 1916 and thereafter figures for sales of public lands only are on [illegible] beginning 1916, figures other than for sales of public lands are on the bas[illegible] unrevised). See general note, p. 158

Yearly average or year ended June 30—	Total ordinary receipts	Customs [1]	Internal revenue		Sales of public lands	Surplus postal receipts	Miscellaneous receipts
			Income and profits tax	Miscellaneous			
1789-1800 [2]	5,717	5,020	----------	[3] 375	[3] 9	[3] 30	283
1801-1810 [4]	13,055	12,046	----------	201	456	[3] 22	329
1811-1820 [4]	21,032	16,383	----------	1,544	1,623	50	1,429
1821-1830 [4]	21,923	19,852	----------	31	1,388	([5])	649
1831-1840 [4]	30,460	20,470	----------	5	7,452	([5])	2,533
1841-1850 [6]	28,545	25,649	----------	[3] 1	2,085	----------	809
1851-1860	60,237	54,498	----------	----------	4,582	----------	1,156
1861-1865	160,907	68,988	[7] 28,006	[3] 27,283	555	----------	19,994
1866-1870	447,300	178,903	50,603	171,315	2,109	----------	44,368
1871-1875	336,830	186,200	7,760	112,217	2,223	----------	28,429
1876-1880	288,124	146,594	([8])	116,697	1,025	----------	23,808
1881-1885	366,961	201,963	[8] 29	132,102	6,086	----------	26,799
1886-1890	375,448	216,557	----------	126,683	8,097	----------	24,111
1889	387,050	223,833	----------	130,882	8,039	----------	24,297
1890	403,081	229,669	----------	142,607	6,358	----------	24,447
1891	392,612	219,522	----------	145,687	4,030	----------	23,374
1892	354,938	177,453	----------	153,971	3,262	----------	20,252
1893	385,820	203,355	----------	161,028	3,182	----------	18,255
1894	306,355	131,819	----------	147,111	1,674	----------	25,752
1895	324,729	152,159	77	143,345	1,103	----------	28,046
1896	338,142	160,022	----------	146,763	1,006	----------	30,352
1897	347,722	176,554	----------	146,689	865	----------	23,614
1898	405,321	149,575	----------	170,901	1,243	----------	83,603
1899	515,961	206,128	----------	273,437	1,678	----------	34,717
1900	567,241	233,165	----------	295,328	2,837	----------	35,911
1901	587,685	238,585	----------	307,181	2,965	----------	38,954
1902	562,478	254,445	----------	271,880	4,144	----------	32,009
1903	561,881	284,480	----------	230,810	8,926	----------	37,665
1904	541,087	261,275	----------	232,904	7,453	----------	39,455
1905	544,275	261,799	----------	234,096	4,859	----------	43,521
1906	594,984	300,252	----------	249,150	4,880	----------	40,703
1907	665,860	332,233	----------	269,667	7,879	----------	56,081
1908	601,862	286,113	----------	251,711	9,732	----------	54,306
1909	604,320	300,712	----------	246,213	7,701	----------	49,695
1910	675,512	333,683	20,952	268,982	6,356	----------	45,539
1911	701,833	314,497	33,517	289,012	5,732	----------	59,075
1912	692,609	311,322	28,583	293,029	5,393	----------	54,283
1913	724,111	318,891	35,006	309,411	2,910	----------	57,893
1914	734,673	292,320	71,381	308,660	2,572	3,800	55,940
1915	697,911	209,787	80,202	335,468	2,167	3,500	66,787
1916	782,535	213,186	124,937	387,765	1,888	----------	54,759
1917	1,124,325	225,962	359,681	449,685	1,893	5,200	81,903
1918	3,664,583	179,998	2,314,006	872,028	1,969	48,631	247,950
1919	5,152,257	184,458	3,018,784	1,296,501	1,405	89,906	561,204
1920	6,694,565	322,903	3,944,949	1,460,082	1,910	5,213	959,508
1921	5,624,933	308,564	3,206,046	1,390,380	1,530	----------	718,412
1922	4,109,104	356,443	2,068,128	1,145,125	895	81	538,431
1923	4,007,135	561,929	1,678,607	945,865	657	----------	820,077
1924	4,012,045	545,638	1,842,144	953,013	522	----------	670,728
1925	3,780,149	547,561	1,760,538	828,638	624	----------	642,788
1926	3,962,756	579,430	1,982,040	855,599	754	----------	544,932
1927	4,129,394	605,500	2,224,993	644,422	621	----------	653,359
1928	4,042,348	568,986	2,173,953	621,019	385	----------	678,006
1929	4,033,250	602,263	2,330,712	607,308	315	----------	492,653
1930	4,177,942	587,001	2,410,987	628,308	396	----------	551,250
1931	3,317,233	378,354	1,860,394	569,387	230	----------	508,868
1932	2,121,228	327,755	1,057,836	503,670	170	----------	232,296
1933	2,238,356	250,750	746,206	858,218	103	----------	383,079

[1] Includes tonnage tax prior to 1932. Beginning 1932, tonnage tax has been covered into the Treasury as miscellaneous receipts.
[2] Average for period Mar. 4, 1789, to Dec. 31, 1800.
[3] [illegible] period though there were no receipts under these items certain years.
[4] [illegible]
[5] [illegible]
[6] Average for period Jan. 1, 1841, to June 30, 1850.
[7] Average for 1863 to 1865.
[8] Average for 1881 and 1884.

Source: Annual Report of the Secretary of the Treasury.

No. 164.—ORDINARY EXPENDITURES OF THE GOVERNMENT: BY MAJOR CLASSES

NOTE.—In thousands of dollars. Figures prior to 1916 are on basis of warrants issued (net), thereafter on the basis of daily Treasury statements (unrevised) except as noted. See general note, p. 158

Yearly average or year ended June 30—	Total ordinary expenditures	Civil and miscellaneous [1]	War Department [1]	Navy Department [1]	Indians [2]	Pensions [2 3]	U. S. Veterans' Bureau [2 4]	Postal deficiencies [2 5]	Interest on the public debt
1789-1800 [6]	5,776	829	1,464	[7] 745	27	82	--------	--------	2,629
1801-1810 [8]	9,086	1,870	1,632	1,636	164	78	--------	--------	3,703
1811-1820 [8]	23,942	2,589	10,742	4,675	317	741	--------	--------	4,877
1821-1830 [8]	16,161	3,144	3,918	3,295	599	1,247	--------	--------	3,956
1831-1840 [8]	24,494	5,616	8,321	5,041	2,612	2,572	--------	--------	[7] 331
1841-1850 [9]	34,097	7,844	13,491	7,619	1,458	1,790	--------	[7] 195	1,701
1851-1860	60,162	21,233	15,784	11,996	3,266	1,531	--------	3,574	2,776
1861-1865	683,785	25,894	547,752	65,329	3,203	4,858	--------	2,146	34,600
1866-1870	377,642	54,524	127,815	28,382	4,488	23,428	--------	[7] 3,562	135,440
1871-1875	287,459	69,152	40,186	23,328	7,504	30,166	--------	5,544	111,580
1876-1880	255,598	56,819	37,170	15,990	5,405	35,051	--------	4,972	100,191
1881-1885	257,691	68,256	43,010	15,863	7,328	57,790	--------	[7] 1,703	63,742
1886-1890	279,134	82,365	40,085	17,872	6,429	82,657	--------	5,699	44,027
1889	299,289	94,088	44,435	21,379	6,892	87,625	--------	3,869	41,001
1890	318,041	94,832	44,583	22,006	6,708	106,937	--------	6,875	36,099
1891	365,774	115,708	48,720	26,114	8,527	124,416	--------	4,742	37,547
1892	345,023	95,790	46,895	29,174	11,151	134,583	--------	4,051	23,378
1893	383,478	97,786	49,642	30,136	13,345	159,358	--------	5,947	27,264
1894	367,525	93,694	54,568	31,701	10,293	141,177	--------	8,250	27,841
1895	356,195	82,263	51,805	28,798	9,940	141,395	--------	11,017	30,978
1896	352,179	77,916	50,831	27,148	12,166	139,434	--------	9,300	35,385
1897	365,774	79,252	48,950	34,562	13,017	141,053	--------	11,149	37,791
1898	443,369	86,016	91,992	58,824	10,995	147,452	--------	10,504	37,585
1899	605,072	110,980	229,841	63,942	12,806	139,395	--------	8,212	39,897
1900	520,861	131,689	134,775	55,953	10,175	140,877	--------	7,231	40,160
1901	524,617	131,977	144,616	60,507	10,896	139,324	--------	4,955	32,343
1902	485,234	125,111	112,272	67,803	10,050	138,489	--------	2,402	29,108
1903	517,006	133,073	118,630	82,618	12,935	138,426	--------	2,769	28,556
1904	583,660	131,357	165,200	102,956	10,438	142,559	--------	6,503	24,646
1905	567,279	127,968	126,094	117,550	14,236	141,774	--------	15,065	24,591
1906	570,202	131,639	137,326	110,474	12,747	141,035	--------	12,673	24,309
1907	579,129	145,642	149,775	97,128	15,164	139,310	--------	7,629	24,481
1908	659,196	162,532	175,840	118,037	14,580	153,892	--------	12,888	21,426
1909	693,744	167,001	192,487	115,546	15,695	161,710	--------	19,501	21,804
1910	693,617	171,581	189,823	123,174	18,504	160,696	--------	8,496	21,343
1911	691,202	173,839	197,199	119,938	20,934	157,981	--------	--------	21,311
1912	689,881	172,257	184,123	135,592	20,135	153,590	--------	1,568	22,616
1913	724,512	169,802	202,129	133,263	20,306	175,085	--------	1,027	22,899
1914	735,081	170,530	208,350	139,682	20,215	173,440	--------	--------	22,864
1915	760,587	200,533	202,160	141,836	22,130	164,388	--------	6,637	22,903
1916	734,056	191,753	183,176	153,854	17,570	159,302	--------	5,500	22,901
1917	1,977,682	1,141,123	377,941	239,633	30,598	160,318	3,326	--------	24,743
1918	12,696,702	6,075,053	4,869,955	1,278,840	30,888	181,138	68,863	2,221	189,743
1919	18,514,880	6,523,641	9,009,076	2,002,311	34,593	221,615	104,085	344	619,216
1920	6,403,344	2,663,412	1,621,953	736,021	40,517	213,344	107,730	115	1,020,252
1921	5,115,928	1,559,115	1,118,076	650,374	41,471	260,611	357,007	130,128	999,145
1922	3,372,608	626,654	457,756	476,775	38,500	252,577	464,998	64,346	991,001
1923	3,294,628	678,243	397,051	333,201	45,143	264,148	488,391	32,527	1,055,924
1924	3,048,678	691,624	357,017	332,249	46,754	228,262	439,531	12,639	940,603
1925	3,063,105	667,715	370,981	346,142	38,755	218,321	516,167	23,217	881,807
1926	3,097,612	730,569	364,090	312,743	48,442	207,190	563,134	39,506	831,938
1927	2,974,030	650,371	369,114	318,909	36,792	230,556	554,005	27,263	787,020
1928	3,103,265	765,859	400,990	331,335	36,991	229,401	574,844	32,080	731,764
1929	3,298,859	890,240	425,947	364,562	34,087	229,781	581,213	94,700	678,330
1930	3,440,269	994,774	464,854	374,166	32,067	220,609	602,738	91,714	659,348
1931	3,779,868	1,130,346	487,718	354,071	37,489	[10] 1,013,041		145,644	611,560
1932	[11] 4,861,696	[11] 2,137,111	478,889	357,821	32,608	[10] 1,053,114		202,876	599,277
1933	[11] 4,845,018	[11] 2,265,878	450,766	349,732	27,225	[10] 944,672		117,380	689,365

[1] Up to 1915, inclusive, civil expenditures under War and Navy Departments at Washington are included under the column, Civil and Miscellaneous; thereafter, under War and Navy Departments, respectively. War Department expenditures include those for rivers and harbors and the Panama Canal.

[2] Figures for Indians and Pensions, all years, for U. S. Veterans' Bureau prior to 1923, and for Postal deficiencies prior to 1922, are on the basis of warrants issued.

[3] Includes only Army and Navy pensions for service prior to World War and fees of examining surgeons. Does not include salaries under Bureau of Pensions or payments to veterans of the World War made by the War Risk Insurance Bureau and Veterans' Bureau.

[4] For 1917 to 1921, expenditures by Bureau of War Risk Insurance and for vocational rehabilitation. All figures include operations in Government life insurance trust funds and adjusted-service certificate fund.

[5] Exclusive of amounts transferred to the civil-service retirement and disability fund.

[6] Average for period Mar. 4, 1789, to Dec. 31, 1800.

[7] Averages are for entire period, though there were no expenditures in certain years.

[8] Years ended Dec. 31.

[9] Average for period Jan. 1, 1841, to June 30, 1850.

[10] Expenditures of the Veterans' Administration, excluding expenditures from the civil service and Canal Zone retirement funds. Army and Navy pensions and fees of examining surgeons amounted to $233,324,000 in 1931, $232,237,000 in 1932, and $234,982,000 in 1933.

[11] See note 7, table 162.

Source: Annual Report of the Secretary of the Treasury.

No. 165.—EXPENDITURES OF THE GOVERNMENT CHARGEABLE AGAINST

NOTE.—All figures in thousands of dollars. Figures are on the basis of daily Treasury statements, unre bursement [illegible] gross expenditures in the case of some agencies, notably the War Depart

	1919	1920	1921	1922	1923
General expenditures, total [1]	11,747,271	3,231,652	3,079,884	2,135,868	1,950,041
Legislative establishment [2]	17,090	19,328	18,983	17,088	14,165
Executive proper [2 3]	17,467	6,676	210	219	349
State Department	20,766	13,586	8,781	9,667	15,463
Treasury Department [4 5]	227,278	322,316	488,637	209,105	145,017
War Department	8,995,880	1,610,587	1,101,615	454,731	392,734
Department of Justice	15,717	17,814	17,206	17,889	23,521
Post Office Department [5]	2,412	50,049	[7] 135,359	3,384	147
Navy Department	2,002,311	736,021	650,374	476,775	333,201
Interior Department [10]	288,286	279,245	357,815	331,814	354,623
Department of Agriculture	39,246	65,546	119,838	142,696	128,746
Department of Commerce	15,590	30,011	30,829	21,688	21,784
Department of Labor	12,943	5,415	8,503	6,227	7,241
Veterans' Administration [4]				[13] 376,750	[13] 461,719
[illegible] ns. [3 4]	75,376	59,409	119,943	43,872	28,712
[illegible]	16,014	19,988	22,715	23,732	24,054
Unclassified items	+895	−4,400	−923	+232	−1,436
Interest on public debt	619,216	1,020,252	999,145	991,001	1,055,924
Other special expenditures—					
[illegible]					
[illegible]				37,124	28,737
Internal revenue [5]				45,702	125,279
Postal deficiency [5]				64,346	32,527
Panama Canal	13,196	11,366	16,461	3,025	4,317
Railroads	358,795	151,036,672	[7] 730,712	[16] *139,469*	114,145
War Finance Corporation	302,622	[17] *228,472*	[8] *22,028*	94,428	[8] *109,436*
Shipping Board	1,820,607	530,566	130,723	87,206	57,024
Agricultural marketing fund (net)					
Alien property funds [3]				1,826	[8] *1,366*
[illegible]				[18] 32,000	
[illegible]				[8] *15,280*	2,482
[illegible]				718	
Purchase of Federal farm loan bonds	86,580	29,644	16,781		
Subscription to stock, Federal land banks					
Farm Credit Administration					
Distribution of wheat and cotton for relief					
Reconstruction Finance Corporation [19]					
Adjusted service certificate fund					
Government life insurance fund [5]				24,599	26,672
Civil service retirement fund [10]				9,283	8,091
D. C. teachers' retirement fund [14]				231	191
Foreign Service retirement fund					
Canal Zone retirement fund					
General railroad contingent fund					
Total ordinary	18,514,880	6,403,344	5,115,928	3,372,608	3,294,628
Public debt retirements (chargeable against ordinary receipts) from—					
Sinking fund			261,100	276,046	284,019
Debt repayments from foreign countries, including U. S. bonds	7,922	72,670	73,939	64,838	100,893
Estate tax	93	3,141	26,349	21,085	6,569
[illegible]					
[illegible] intermediate credit banks		2,922	60,725	60,333	10,815
Forfeitures, gifts, etc		13	169	393	555
Total	8,015	78,746	422,282	422,695	402,850
Total expenditures chargeable against ordinary receipts	18,522,895	6,482,090	5,538,209	3,795,302	3,697,478

[1] Totals prior to 1922 are not comparable with later years because of changes in classification of general expenditures.

[2] In the fiscal years 1921, 1922, and 1923, material changes were made in classification of expenditures between legislative establishment, executive proper, and other independent offices and commissions.

[3] Alien property funds included under executive proper prior to fiscal year 1922.

[4] Payments for veterans' relief made prior to Aug. 11, 1921, by the War Risk Insurance Bureau are included under Treasury Department [illegible], and by the Federal Board for Vocational Education, under other [illegible] Figures shown under Veterans' Administration represent Veterans' Bureau [illegible] terans' Bureau, Bureau of Pensions, and Bureau of National Homes [illegible] e establishment.

[illegible] nd internal revenue receipts and investments of Government life insurance fund [illegible] Department and postal deficiency under Post Office Department prior to 1922.

[illegible] Bureau of P[illegible]

[7] Post Office D[illegible] Treasury Dep[illegible] Departmen[illegible] This resulted in a correspondi[illegible] paid to the [illegible]

[8] Deduct, excess of credits. [illegible] control of [illegible]

[9] Post Office Department expenditures include $42,997,000 and postal deficiency, $9,000,000, representing payment of so-called back railway mail pay to inland carriers.

[10] Civil service retirement [illegible] included under Interior Department prior to 1922.

[11] Patent Office an[illegible] n Interior Department to Commerce Department under executive orde[illegible] 5, respectively.

ORDINARY RECEIPTS: By Major Classifications, Years Ended June 30

vised; see general note p. 158. Because of legislation establishing revolving funds and providing for reimbursement, Railroad Administration, and Shipping Board, have been considerably larger than here stated

1924	1925	1926	1927	1928	1929	1930	1931	1932	1933
1,828,463	1,837,004	1,826,727	1,857,859	1,953,327	2,106,503	2,162,709	2,390,477	2,601,379	2,402,294
14,316	13,856	15,776	19,678	16,402	17,547	19,987	23,979	27,318	21,477
451	412	439	612	589	487	690	507	424	369
14,669	15,054	16,521	16,498	11,607	13,285	14,170	15,688	19,292	15,310
137,411	128,232	136,579	151,560	195,649	200,447	193,114	[6] 204,569	287,744	266,906
348,630	361,888	355,072	360,809	390,541	416,902	453,525	478,419	468,227	438,094
21,134	23,496	23,774	24,819	27,600	28,892	32,483	[6] 44,333	52,330	44,994
187	[8] *80*	96	189	277	[9] 43,091	58	82	126	58
332,249	346,142	312,743	318,909	331,335	364,562	374,166	354,071	357,821	349,732
328,228	302,441	[11] 301,759	302,707	299,000	301,123	290,028	[12] 71,500	91,363	79,363
141,116	164,644	155,350	156,287	159,915	171,147	177,581	296,866	318,976	250,981
21,430	25,783	[11] 29,132	30,940	34,383	39,987	54,299	61,477	52,700	45,967
6,620	9,678	8,545	9,922	9,821	11,311	10,654	12,182	14,702	13,593
[13] 409,121	[13] 384,716	404,692	391,470	401,325	417,280	446,956	729,199	807,765	788,918
28,262	27,683	32,069	35,443	35,681	40,309	49,496	49,969	53,917	45,484
25,873	32,713	34,411	37,567	39,400	40,117	45,080	47,798	48,423	41,832
−1,234	+347	−233	+449	−199	+18	+423	−162	+251	−784
940,603	881,807	831,938	787,020	731,764	678,330	659,348	611,560	599,277	689,365
20,567	22,921	27,745	20,321	21,857	21,826	24,092	21,369	17,203	12,577
127,220	147,777	182,220	117,412	148,286	190,728	133,852	69,888	83,922	57,763
12,630	23,217	39,506	27,263	32,080	[9] 94,700	91,714	145,644	202,876	117,380
8,387	9,093	9,018	8,305	10,449	9,046	11,329	9,299	10,662	12,673
35,742	7,205	2,726	1,043	[8] *620*	[8] *1,858*	[8] *4,796*	[8] *246*	[8] *1,644*	[8] *732*
[8] *52,540*	[8] *42,902*	[8] *19,691*	[8] *27,066*	[8] *3,813*	[8] *611*	[8] *59*	172	[8] *12*	[8] *9*
85,491	30,305	23,043	19,011	34,882	15,889	31,695	33,962	51,541	28,519
						149,958	190,541	136,239	[8] *3,255*
[8] *1,151*	4,018	3,516	[8] *496*	[8] *351*	[8] *1,345*	969	1,186	221	[8] *71*
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----------	----------	----------	----------	----------	----------	----------	----------	----------	34,241
----------	----------	----------	----------	----------	----------	----------	----------	767,735	1,277,038
----------	99,459	120,152	115,219	111,818	111,773	112,313	224,216	193,964	[20] 109,420
30,410	31,992	38,290	47,316	61,702	52,160	43,469	59,626	51,385	46,334
8,028	9,746	10,816	[8] *425*	109	19,955	20,434	20,304	20,860	[20] 60,917
233	258	297	290	514	503	517	571	602	548
----------	83	100	87	81	282	313	337	205	[20] 674
----------	----------	----------	----------	----------	----------	----------	----------	[8] *26*	[20] 539
4,584	1,124	1,209	871	1,180	978	2,412	962	308	508
3,048,678	3,063,105	3,097,612	2,974,030	3,103,265	3,298,859	3,440,269	3,779,868	[19] 4,861,696	[19] 4,845,018
295,987	306,308	317,092	333,528	354,741	370,277	388,369	391,660	412,555	425,660
149,388	159,180	169,654	179,216	181,804	176,214	160,926	48,246	----------	33,887
8,897	48	----------	----------	2	20	73	----------	1	----------
3,635	794	568	1,232	618	2,933	4,455	91	21	2,037
93	208	63	5,578	3,090	160	61	85	53	21
458,000	466,538	487,376	519,555	540,255	549,604	553,884	440,082	412,630	461,605
3,506,678	3,529,643	3,584,988	3,493,585	3,643,520	3,848,463	3,994,152	4,219,950	[19] 5,274,326	[19] 5,306,623

[12] Bureau of Pensions transferred from Interior Department to Veterans' Administration in 1931.

[13] In 1922 to 1925 additional allotments for veterans' relief are included under the Treasury, War, and Navy Departments, and in 1924 and 1925 also under the Interior Department. In 1922 these allotments amounted to $31,746,000; in 1923, to $10,706,000; in 1924, to $6,411,000; and in 1925, to $6,058,000.

[14] Teachers' retirement fund included under District of Columbia prior to 1922.

[15] Includes $228,399,000 payments on certificates of indebtedness of Director General of Railroads.

[16] Deduct, excess of credits resulting from receipts of $266,637,000 from sale of equipment trust notes and $123,783,000 from sale or collection of other securities acquired under the Transportation Act, 1920. In 1923 and 1924 receipts [illegible] e included under miscellaneous receipts.

[17] Deduct, excess of [illegible] deposits by War Finance Corporation of proceeds of United [illegible] d.

[illegible] in 1920, $100,000,000 in 1921, and $25,000,000 in 1922 applied by U. S. Grain Cor- [illegible] capital stock and reflected in miscellaneous receipts for those years; the 1921 figure [illegible] after taking into account credits.

[illegible] penditures of the Reconstruction Finance Corporation including payments [illegible] the Treasury.

[illegible] vice, and Canal Zone [illegible] ervice certificate fund retirement funds and e[illegible] have been classified as receipts; formerly such items were used to offset expenditures for these funds.

Source: Annual Report of the Secretary of the Treasury.

No. 166.—RECEIPTS BY SOURCES: YEAR ENDED JUNE 30, 1933

[All figures in thousands of dollars. Data are on the basis of warrants issued. (See general note, p. 158)]

Source	Amount
ORDINARY RECEIPTS	
Revenue receipts:	
Customs	250,515
Internal revenue	1,609,634
Income taxes	746,791
Miscellaneous taxes	862,451
Collections under enforcement of national prohibition act [1]	391
Miscellaneous taxes	7,691
[illegible] ks franchise tax	2,011
[illegible] in gold reserves of Federal Reserve banks	10
Immigration head tax	768
Tonnage tax	1,414
Tax on national-bank circulation	3,416
Taxes, licenses, etc., Canal Zone	71
Interest, exchange, and dividends	103,336
Interest on deferred collections or payments	424
Interest on bonds of foreign governments under funding agreements	67,190
Interest on farmers' seed loans	170
Interest on public deposits	2,256
Interest on obligations of Reconstruction Finance Corporation	24,369
Interest on money loaned from construction loan funds	3,765
Dividends, Panama Railroad	2,800
Railroad obligations [2]	530
Military and naval insurance [2]	599
Discount on Treasury obligations redeemed and purchased	1,085
Miscellaneous	148
Fines and penalties	3,281
Judicial	313
Customs Service	566
Immigration Service	77
Under enforcement of national prohibition act (judicial) [1]	1,909
Navy fines and forfeitures	342
Other	73
Fees	13,657
Agricultural commodities act	133
Board of Tax Appeals	63
Clerks, United States Courts	1,569
Commissions on telephone pay stations in Federal buildings	64
Consular and passport	4,191
[illegible]	250
[illegible]	152
[illegible]	59
[illegible]	255
Marshals, United States Courts	202
Naturalization	2,349
Navigation	169
Patent	4,062
Other	139
Forfeitures	1,045
Bonds of aliens, contractors, etc	264
Customs Service	139
Under enforcement of national prohibition act [1]	187
Unclaimed moneys and wages remaining in registry of courts	316
Other	139
Assessments	5,973
Colorado River Dam fund, Boulder Canyon project	61
Guaranty fund by farmers in connection with seed grain loans	106
On Federal Reserve banks [3]	2,017

Source	Amount
ORDINARY RECEIPTS—continued	
Revenue receipts—Continued.	
Assessments—Continued.	
On Fed. intermediate credit and Fed. and joint-stock land banks [4]	307
On national banks, salaries and ex-	2,322
[illegible]	488
[illegible]	[5] 138
[illegible]	78
Naval hospital funds	415
Other	42
Reimbursements	5,945
Collections under grain and cotton standards act	109
[illegible]	121
Expenses of redeeming national currency	472
[illegible]	289
[illegible]	119
[illegible] ice observation and patrol	85
By contractors for excess of cost over contract price	563
By State of Arizona for expenditures, nonproduction of cotton zones for 1930 crop losses	146
Maintenance and [illegible] irrigation system	326
Appropriations for Indian tribes	134
Collections, reclamation fund	2,349
By Dist. of Col., advances for acquisition of lands under act May 29, 1930	1,000
Other	232
Gifts and contributions	3,991
Forest Service cooperative work	2,344
Library of Congress gift fund	50
Library of Congress trust fund, investment account	110
Donations, National Park Service	300
For river and harbor improvement	594
For flood control	472
Other	120
Sales of property (products)	3,080
Scrap and salvaged materials, waste paper, etc	1,337
Agricultural products (incl. dairy)	68
Card indexes, Library of Congress	207
Public documents, charts, maps, etc	370
Electric current	[6] 654
Heat, light, and power	129
Ice	68
Occupational therapy products	56
Water	50
Other	140
Sales of services	23,617
Alaska Railroad fund	1,381
Laundry and dry cleaning	1,096
Overhead charges on sales of services or supplies (War and Navy)	82
Quarantine charges (fumigation, inspection, etc., of vessels)	218
Quarters, subsistence, etc	53
Radio service	49
Storage and other charges	184
Profits on sale of ships' stores, Navy	218
Telephone and telegraph service	241
Tolls and profits, Panama Canal	19,971
Work done for individuals, etc	70
Other	55

[1] Total collections under National Prohibition Act amounted to $2,487,000, made as follows: Under "Internal Revenue", $391,000; under "Fines and penalties", $1,909,000; under "Forfeitures", $187,000.
[2] Repayments to [illegible] cash receipts credited to appropriations.
[3] For salaries and [illegible] Board.
[4] For salaries, etc., [illegible].
[5] In addition to this amount, impounded salary savings and reserve for impounded salary savings under provisions of the economy act, as amended, totaled $52,812,000 and $10,685,000, respectively, exclusive of $54,361,000 impounded salary savings and $9,645,000 reserve therefor for the Postal Service.
[6] Includes $555,000 for Dam No. 2, Muscle Shoals, Ala., and $29,000 for Coolidge Dam, Ariz.

No. 166.—Receipts by Sources: Year Ended June 30, 1933—Continued

[All figures in thousands of dollars]

Source	Amount
ORDINARY RECEIPTS—continued	
Revenue receipts—Continued.	
Rents and royalties	4,738
Rent of public buildings and grounds	365
Rent of land	94
Rent of [illegible]	76
Receipts [illegible]	3,256
Royalti[illegible]	775
Rent of Army tank cars	70
Rent of water-power sites	53
Other	48
Permits, privileges, and licenses	1,734
Alaska fund	187
Business concessions	176
Immigration permits	349
Licenses under Fed. water-power act	565
Permits to enter national parks	441
Other	16
Mint receipts—profits on coinage, etc.	1,432
Forest reserve fund	2,695
Postal receipts, Panama Canal	237
U. S. share, Dist. of Col. receipts	74
Total revenue receipts	2,042,876
Nonrevenue receipts:	
Army costs due U. S. from Germany	55
Repayment of investments	36,744
Railroad obligations [7]	445
Loans and credits to farmers [7]	2,651
Liquidation of capital stock, Federal land banks	62
Deposit by U. S. Ship. Bd. Mer. Fleet Corp. under Economy Act	1,938
Principal of bonds of foreign governments under funding agreements	31,568
Construction costs of public works in Colon and Panama	56
Other	25
Sales of public lands	103
Sales of property	4,079
Capital equipment—trucks, horses, cars, machinery, furniture, etc.	146
Land and buildings	145
Land, etc., on account of military post construction fund	287
War supplies	948
Oreg. and Calif. land-grant fund	107

Source	Amount
ORDINARY RECEIPTS—continued	
Nonrevenue receipts—Continued.	
Sales of property—Continued.	
Funds from sales of ships, etc., deposited for construction loans under merchant marine act, 1920	2,405
Other	40
Trust funds	126,187
Government life insurance fund	71,096
Adjusted service certificate fund	[8] 5,794
Canal Zone retirement fund	[9] 561
Civil service retirement fund	[9] 40,250
Foreign service retirement fund	[9] 262
Deposits, funds due incompetent beneficiaries, Veterans' Adm.	1,662
Deposits, general post fund, national homes, Veterans' Administration	235
Deposits of commissary funds, Federal prisons	259
Deposits of funds of Fed. prisoners	655
Pension money and personal funds, patients St. Elizabeths Hospital	253
Indian moneys—	
Proceeds of labor	818
Oil and gas leases, etc., Osage Res. [illegible]	1,605
S[illegible] etc.	362
Pay of the Navy and Marine Corps, deposit funds	195
Pay of the Army, deposit fund	904
Soldiers' Home permanent fund	346
Deposit of stars and stripes and other funds to recreation fund, Army	807
Miscellaneous trust funds	123
District of Columbia receipts (Dist. of Col. share, trust funds)	34,411
Revenue receipts	[10] 27,509
Nonrevenue receipts	6,902
Total nonrevenue receipts	201,578
Total ordinary receipts, warrants-issued basis	2,244,254
Adjustment to basis of daily Treasury statements	−5,898
Total ordinary receipts, basis of daily Treasury statements	2,238,356

[7] See note 2, p. 164. [8] Interest on investments and loans. [9] Contributions and interest on investments.
[10] United States revenue from District of Columbia sources is shown under revenue receipts above.

Source: Annual report of the Secretary of the Treasury.

No. 167.—DETAILS OF EXPENDITURES: Year Ended June 30, 1933

[All figures in thousands of dollars. Data are on the basis of checks issued. (See general note p. 158)]

Object of expenditure	Amount
GENERAL EXPENDITURES	
Legislative establishment	20,716
United States Senate	3,108
House of Representatives	7,606
Legislative, miscellaneous	49
Architect of the Capitol	6,535
Botanic Garden	120
Library of Congress	2,273
Government Printing Office	1,025
Executive office	370
Independent offices [1]	59,488
Alien Property Custodian	[2] *161*
American National Red Cross	55
American Battle Monuments Com'n	346

Object of expenditure	Amount
GENERAL EXPENDITURES—continued	
Independent offices—Continued.	
Arlington Memorial Bridge Com'n	352
Board of Mediation	158
Board of Tax Appeals	520
Bureau of Efficiency	129
Civil Service Commission	1,261
Employees' Compensation Com'n	4,345
Federal Bd. for Vocational Education	9,048
Federal Farm Board [3]	643
Federal Power Commission	295
Federal Radio Commission	733
Federal Reserve Board	2,030
Federal Trade Commission	1,335
General Accounting Office	3,789
Interstate Commerce Commission	7,053

[1] Exclusive of related items on p. 167, U. S. Shipping Board, Veterans' Administration, Farm Credit Administratio[illegible] Finance Corporation.
[2] [illegible]
[3] For agricultural marketing fund see p. 167.

No. 167.—Details of Expenditures: Year Ended June 30, 1933—Continued

[All figures in thousands of dollars]

Object of expenditure	Amount
GENERAL EXPENDITURES—continued	
Independent offices—Continued.	
Nat'l Adv'y Com'tee for Aeronautics	861
Nat'l Cap'l Park and Planning Com'n	570
Pub. B'ldgs and Parks of the Nat'l Capitol	4,336
Railroad Adm'n and Transp'n Act	[2] *189*
Personnel Classification Board	39
Puerto Rican Hurricane Relief Com'n	352
Smithsonian Institution	376
National Museum	678
U. S. Supreme Court Bldg. Com'n	3,544
U. S. Ta[illegible]	900
Chicago [illegible]	506
Geo. Rog[illegible]	581
George Washington Bicent. Com'n	150
Mount Rushmore Nat'l Mem. Com'n	51
Public Building Commission	50
Emergency Conservation work	[4] 14,248
Federal Home Loan Bank Board	217
National Banking Emergency Act	235
Other commissions, etc	49
U. S. Shipping Board	28,320
Veterans' Administration[5]	854,001
Salaries and expenses	90,116
Hospital and domiciliary facilities and services	14,307
Military and naval compensation	315,625
Military and naval insurance	123,409
Adjusted service and dependent pay	2,252
Printing and binding	125
Army and Navy pensions	234,990
State and Territorial homes for dis- [illegible]	758
G[illegible]	70,344
Miscellaneous	2,075
Department of Agriculture	255,475
Office of the Secretary	970
Office of Information	1,127
Library	103
Office of Experiment Stations	4,583
Extension service	1,534
Cooperative extension work	8,607
Weather Bureau	3,696
Bureau of Animal Industry	8,044
Meat inspection, Bureau of Animal Industry	5,020
Bureau of Dairy Industry	627
Bureau of Plant Industry	4,637
Forest Service	17,009
Cooperative work, Forest Service	2,119
Payments to States and roads and trails for States, national forests fund	805
Lands for protection of watersheds and streams	858
Bureau of Chemistry and Soils	1,603
Bureau of Entomology	2,205
Bureau of [illegible] Survey	1,784
[illegible] Highway	277
[illegible]	177,245
[illegible] of roads and bridges	441
Bureau of Agricultural Economics	5,900
Bureau of Agricultural Engineering	496
Bureau of Home Economics	214
Bureau of Plant Quarantine	300
Enforcement of Grain Futures Act	174
Food and Drug Administration	1,583
Loans and credits to farmers	144

Object of expenditure	Amount
GENERAL EXPENDITURES—continued	
Department of Agriculture—Continued.	
Agricultural Adjustment Admn	17
Miscellaneous	3,355
Department of Commerce	45,315
Office of the Secretary	1,159
Aircraft in Commerce	9,339
Bureau of Foreign and Domestic Commerce	3,745
Bureau of the Census	3,181
Bureau of Navigation and Steamboat Inspection Service	1,384
Bureau of Standards	2,208
Bureau of Lighthouses	12,046
Coast and Geodetic Survey	3,368
Bureau of Fisheries	2,019
Patent Office	4,753
Bureau of Mines	1,852
Miscellaneous	259
Department of the Interior	78,933
Office of the Secretary	1,266
General Land Office	3,271
Bureau of Reclamation	25,211
Geological Survey	2,515
National Park Service	9,434
Office of Education	2,892
Government in Territories	3,504
Beneficiaries	2,862
Miscellaneous	[2] *6*
Indian affairs—	
Salaries and general expenses	2,000
Education	10,097
General support and civilization	1,532
Interest on Indian tribal funds	660
Tribal funds (trust funds)	4,985
Fulfilling treaty stipulations	574
Miscellaneous	8,135
Department of Justice	44,671
Office of the Attorney General—	
Salaries and expenses	1,610
Detection and prosecution of crimes	2,321
Bureau of Prisons	202
Bureau of Prohibition	[7] 9,087
Miscellaneous	497
Judicial—	
Salaries of judicial officers	3,050
Expenses, etc., United States courts	13,250
Penal and correctional institutions	14,434
Miscellaneous	221
Department of Labor	13,546
Office of the Secretary	656
Bureau of Labor Statistics	415
Bureau of Immigration	9,745
Bureau of Naturalization	896
Children's Bureau	339
Women's Bureau	143
Employment service	765
Miscellaneous	587
Navy Department	343,104
Office of the Secretary	1,797
Bureau of Navigation	5,568
Bureau of Engineering	20,245
Bureau of Construction and Repair	15,940
Bureau of Ordnance	11,642
Bureau of Yards and Docks	19,399

[2] Excess credits [illegible]

[illegible] of $14,240,000 from "Army account of advances" on account of the Emergency [illegible] were included in expenditures of the War Department in daily Treasury statements for the fiscal year 1933, as adjustments between "Army account of advances" and the Emergency Conservation fund did not reach the Treasury until after the close of the year; this largely accounts for differences in expenditures of the War Department and independent offices on a check-issued basis and on a cash basis.

[5] Exclusive of adjusted service certificate fund and civil service and Canal Zone retirement and disability funds, see p. 167.

[6] [illegible]

[7] [illegible] Public Roads.

[illegible] year accounts were made under Treasury Department.

[illegible] Bureau of Industrial Alcohol, Treasury Department, amounted to $3,965,000.

No. 167.—Details of Expenditures: Year Ended June 30, 1933—Continued

[All figures in thousands of dollars]

Object of expenditure	Amount
GENERAL EXPENDITURES—continued	
Navy Department—Continued.	
Bureau of Supplies and Accounts—	
Fuel and transportation	5,588
Maintenance	8,962
Naval supply account fund	[2] *13,696*
Pay, subsistence, etc., Navy	142,440
Other items	438
Bureau of Medicine and Surgery	1,768
Bureau of Aeronautics	31,381
Naval Academy	1,761
Marine Corps—Pay	14,607
General expenses and other items	6,343
Alterations to Navy vessels	12,418
Increase of Navy	48,320
Salaries, Navy Department	3,705
Contingent expenses, etc	836
Miscellaneous	3,641
Post Office Department [8]	59
Department of State	15,058
Salaries and expenses	2,030
Foreign intercourse [9]	13,045
Special deposit accounts	[2] *18*
Treasury Department [10]	267,632
Office of the Secretary	141
Office of the Chief Clerk and Supt	684
Division of Supply	1,093
General Supply Committee	163
Office Com. of Accounts and Deposits	98
Division of Bookkeeping and Warrants	1,078
Public Debt Service	3,212
Division of Appointments	40
Office of Disbursing Clerk	49
Bureau of Customs [10]—	
Collecting the revenue	19,472
Miscellaneous expenses	9
Bureau of the Budget	172
Federal Farm Loan Bureau	735
Office of Treasurer of the United States	1,532
Office of Comptroller of Currency	2,756
Bureau of Internal Revenue [10]—	
Collecting the revenue	29,912
Bureau of Prohibition—Enforcement of narcotics and prohibition acts	[11] 3
Bureau of Industrial Alcohol [10]	3,893
Bureau of Narcotics	1,211
Coast Guard	29,230
Bureau of Engraving and Printing	5,528
Secret Service Division	661
Public Health Service	10,378
Bureau of the Mint	1,204
Office of Supervising Architect—	
Operating expenses, public buildings	14,806
Repairs, equipment, etc., pub. bldgs	7,018
Sites, construction, etc	105,610
To promote the education of the blind	75
Outstanding liabilities (trust fund)	[2] *264*
Miscellaneous	[2] *1,008*
Settlement of war claims act of 1928	137
Stock, Fed. intermediate credit banks	28,000
War Department (excl. Panama Canal)	[12] 420,422
Military activities—	
Office of the Secretary	680
General Staff Corps	116
Adjutant General's Department	104
Judge Advocate General's Dept	256
Salaries, War Department	4,447
Finance Department—	
Pay of the Army	127,715
Finance service	982
Judgments and miscellaneous	3,371
Quartermaster Corps—	
Army transportation	12,599
Clothing and equipage	6,865

Object of expenditure	Amount
GENERAL EXPENDITURES—continued	
War Department—Continued.	
Military activities—Continued.	
Quartermaster Corps—Continued.	
Barracks and quarters and other buildings and utilities	14,538
Construction of buildings, etc., at military posts	11,619
Construction and repair of hospitals	546
Incidental expenses of the Army	3,269
Regular supplies of the Army	4,489
Subsistence of the Army	18,490
Other	308
Signal Corps	2,925
Air Corps	21,930
Medical Department	1,533
Corps of Engineers	516
Ordnance Department	10,015
Chemical Warfare Service	1,239
Chief of Infantry	60
Chief of Cavalry	18
Chief of Field Artillery	25
Chief of Coast Artillery	27
Seacoast Defenses	1,806
Seacoast Defenses, Panama Canal	615
Military Academy	2,516
Militia Bureau	33,170
Organized Reserves	5,746
Citizens' military training	6,460
National Board for Promotion of Rifle Practice	258
Accounting funds	[2] [12] *929*
Special deposit accounts	189
Nonmilitary activities—	
National cemeteries	930
National military parks	451
Miscellaneous, Quartermaster Corps	615
Signal Corps	194
Corps of Engineers, miscellaneous	47
Rivers and harbors	118,111
War claims and relief acts	52
Trust funds	1,405
Miscellaneous	104
Total general expenditures	2,447,108
OTHER ITEMS	
Interest on public debt	689,243
Public debt retirements chargeable against ordinary receipts [13]	461,605
Postal deficiency	117,380
Refunds of receipts—	
Customs	12,610
Internal Revenue	55,618
Bureau of Industrial Alcohol	72
Panama Canal	11,418
Reconstruction Finance Corporation	1,277,038
Additional stock Fed. land banks	[2] *243*
Farm Credit Administration	[2] *933*
Agricultural marketing fund (net)	[2] *5,304*
Distribution of wheat and cotton for relief	35,106
Adjusted service certificate fund	107,602
Civil service retirement fund	61,192
Foreign service retirement fund	678
Canal Zone retirement fund	545
Dist. of Col. (incl. trust funds)	42,029
Total other items	2,865,654
Total expenditures chargeable against ordinary receipts, checks-issued basis	5,312,763
Adjustment between checks issued and cash expenditures	−6,140
Total cash expenditures chargeable against ordinary receipts	5,306,623

[2] Excess credits, deduct. [8] Excludes Postal Service payable from postal revenues and postal deficiency.
[9] Exclusive of Foreign Service retirement fund. [10] Excluding refunds of receipts.
[11] For additional expenditures see under Department of Justice.
[12] Exclusive of the $14,240,000 referred to in note 4, p. 166. [13] For details see p. 163.

Source: Annual Report of the Secretary of the Treasury.

No. 168.—APPROPRIATIONS BY CONGRESS FOR YEARS ENDED JUNE 30

N [illegible] dollars. Amounts shown for a specified year differ from the actual [illegible] ce the former include d[illegible] or prior years and [illegible] rovided subsequently as [illegible]

Branch	Number of Congress and fiscal year for which appropriated					
	67th, 1923	67th, 1924	68th, 1925	68th, 1926	69th, 1927	69th, 1928
Legislative	15,165	14,786	14,648	15,720	20,160	16,480
Executive Office	351	497	426	534	824	438
Independent offices	757,413	522,563	411,216	596,347	639,941	520,041
District of Columbia	26,652	26,633	27,967	40,209	38,459	38,920
Department of Agriculture	145,545	110,662	74,637	146,715	167,572	153,430
Department of Commerce	20,784	22,116	24,123	25,143	31,526	36,822
Department of the Interior	328,256	343,519	292,323	274,826	270,351	285,800
Department of Justice	20,676	23,846	24,227	28,104	27,200	26,432
Department of Labor	8,607	7,519	8,364	9,338	10,184	10,160
Navy Department	300,514	325,323	278,601	324,752	325,791	320,466
Post Office Department:						
Payable from Treasury [1]	554	442	173	244	32	18
Payable from postal revenues [2]	572,528	596,909	629,199	651,256	842,420	755,364
Department of State	17,570	15,896	15,246	18,187	17,819	12,312
Treasury Department	243,845	279,612	269,355	340,915	339,207	345,269
Interest on the public debt	[3] 1,100,000	940,000	865,000	830,000	795,000	755,000
Sinking fund and debt retirements chargeable against ordinary receipts	330,089	507,011	471,806	484,766	515,583	563,630
War Department	359,592	355,211	341,340	364,625	367,386	370,429
Total	4,248,141	4,092,544	3,748,652	4,151,682	4,409,463	4,211,011
Deduct amount payable from postal revenues [2]	572,528	596,909	629,199	651,256	842,420	755,364
Net total	**3,675,612**	**3,495,635**	**3,119,453**	**3,500,426**	**3,567,044**	**3,455,647**

	70th, 1929	*70th, 1930*	*71st, 1931*	*71st, 1932*	*72d, 1933*	72d and 73d, 1934
Legislative	18,970	21,338	29,521	27,839	20,666	17,426
Executive Office	437	594	628	475	395	369
Independent offices	648,089	661,319	1,169,250	1,383,294	1,873,491	4,061,013
District of Columbia	41,541	42,569	52,488	50,143	45,142	34,644
Department of Agriculture	163,668	169,660	220,288	422,203	372,170	211,544
Department of Commerce	40,713	60,508	61,301	54,960	45,213	36,943
Department of the Interior	353,332	334,467	87,150	101,765	82,136	56,684
Department of Justice	29,049	30,771	42,248	58,522	46,340	42,260
Department of Labor	11,181	11,429	12,849	15,036	13,738	14,839
Navy Department	394,736	379,152	389,183	377,973	332,034	310,611
Post Office Department:						
Payable from Treasury [1]	67	28	43,075	54	84	36
Payable from postal revenues [2]	776,975	842,125	840,271	844,610	807,887	713,421
Department of State	15,609	15,826	18,778	18,796	14,151	12,822
Treasury Department	455,474	427,393	372,557	278,587	519,421	556,490
Interest on the public debt	675,000	640,000	619,000	581,000	640,000	725,000
Sinking fund and debt retirements chargeable against ordinary receipts	541,942	553,068	635,324	468,510	496,803	534,070
War Department	466,795	474,990	477,799	494,758	475,582	364,276
Total	4,633,578	4,665,237	5,071,712	5,178,525	5,785,253	7,692,447
Deduct amount payable from postal revenues [2]	776,975	842,125	840,271	844,610	807,887	713,421
Net total	**3,856,603**	**3,823,112**	**4,231,440**	**4,333,915**	**4,977,366**	**6,979,026**

[1] Figures cover only appropriations which have been specifically designated by Congress as payable from the Treasury and are exclusive of amour[illegible] appropriations [illegible] the Treasury) provided by law [illegible] (See note 2.) [illegible] amounts which may [illegible] is (payable from [illegible] deficiencies, if any, in the postal revenues.

[3] [illegible] on war-savings certificates, series of 1918, to be paid during the [illegible] the full 5 years of their life.

Source: Treasury Department.

No. 169.—INTERNAL REVENUE: AMOUNTS COLLECTED FROM PRINCIPAL SOURCES

NOTE.—**All figures in thousands of dollars.** The figures represent collections by internal revenue officers throughout the country, including deposits by postmasters of amounts received from sale of internal revenue stamps and deposits of internal revenue collected through customs offices, and, therefore, differ from those in Tables 161, 163, and 166 which represent the deposits of these collections in the Treasury or depositaries during the fiscal year concerned, there being thus an overlapping of time. Certain items, included in the totals in the last column, are shown in detail in the second part of the table

Yearly average or year ended June 30—	Total	Spirits [1]	Fermented liquors [1]	Tobacco [1]	Income and profits [2]	Legacies, inheritances, etc.	Sales of manufacturers and dealers [1] [3]	Documentary stamps [4]	Other [5]
1863-1865	122,942	18,079	2,551	7,697	28,005	305	43,444	6,915	15,945
1866-1870	221,797	37,220	5,931	21,962	50,604	2,277	63,283	14,932	25,580
1871-1875	119,971	49,877	8,684	34,450	7,760	[6] 2,505	2,931	9,745	6,024
1876-1880	116,681	55,614	10,510	40,000	(7)	----------	341	6,272	3,943
1881-1885	132,064	71,163	16,614	36,964	[8] 29	----------	70	4,433	2,808
1886-1890	126,711	72,045	22,931	30,901	----------	----------	14	5	815
1891-1895	150,262	86,898	30,841	30,802	[6] 77	----------	3	(7)	1,703
1896-1900	206,624	92,876	49,593	41,900	----------	[8] 2,060	1,971	[9] 25,253	4,307
1901-1905	255,314	128,178	58,930	49,650	----------	3,652	1,053	[8] 23,956	4,269
1906-1910	261,321	144,557	58,609	52,020	[6] 20,960	[8] 96	167	----------	1,736
1911-1915	356,851	155,854	68,063	74,866	49,737	----------	739	[6] 20,494	3,494
1916-1920	2,855,761	226,293	93,352	169,853	1,984,473	[10] 59,799	77,800	38,650	217,500
1921-1925	3,158,975	[11] 42,400	17	301,176	2,121,913	126,415	186,135	58,373	322,546
1926-1930	2,894,284	[11] 17,482	4	405,614	2,222,032	81,262	55,484	51,586	60,819
1008	251,666	140,159	59,808	49,863	----------	----------	176	----------	1,661
1909	246,213	134,868	57,456	51,887	----------	----------	165	----------	1,836
1910	289,957	148,029	60,572	58,118	20,960	----------	165	----------	2,112
1911	322,526	155,280	64,368	67,006	33,512	----------	153	----------	2,209
1912	321,616	156,391	63,269	70,590	28,583	----------	169	----------	2,613
1913	344,424	163,879	66,267	76,789	35,006	----------	156	----------	2,326
1914	380,009	159,098	67,082	79,987	71,381	----------	128	----------	2,333
1915	415,681	144,620	79,329	79,957	80,202	----------	3,089	20,494	7,989
1916	512,723	158,682	88,771	88,064	124,937	----------	4,219	38,110	9,939
1917	809,394	192,111	91,897	103,202	387,382	6,077	775	8,254	19,695
1918	3,698,956	317,554	126,286	156,189	2,852,325	47,453	36,637	21,875	140,638
1919	3,850,150	365,211	117,840	206,003	2,600,784	82,030	79,400	43,751	355,131
1920	5,407,580	97,905	41,966	295,809	3,956,936	103,636	267,969	81,259	562,100
1921	4,595,357	82,598	25	255,219	3,228,138	154,043	229,398	69,864	576,071
1922	3,197,451	[11] 45,563	46	270,759	2,086,918	139,419	174,361	55,919	424,464
1923	2,621,745	[11] 30,354	4	309,015	1,691,090	126,705	185,117	61,490	217,970
1924	2,796,179	[11] 27,580	5	325,639	1,841,759	102,967	200,922	58,526	238,781
1925	2,584,140	[11] 25,903	2	345,247	1,761,659	[12] 108,940	140,877	46,068	155,444
1926	2,836,000	[11] 26,436	16	370,666	1,974,104	[12] 119,216	150,167	49,801	145,594
1927	2,865,683	[11] 21,195	1	376,170	2,219,952	100,340	66,651	32,603	48,771
1928	2,790,536	[11] 15,307	(7)	396,450	2,174,573	60,087	51,812	43,818	48,486
1929	2,939,054	[11] 12,777	(7)	434,445	2,331,274	61,897	5,724	58,798	34,140
1930	3,040,146	[11] 11,695	--------	450,339	2,410,259	64,770	2,676	72,909	27,497
1931	2,428,229	[11] 10,432	--------	444,277	1,860,040	48,078	150	41,960	23,292
1932	1,557,729	[11] 8,704	--------	398,579	1,056,757	47,422	96	27,854	18,317
1933	1,619,839	[11] 7,935	35,239	402,739	746,791	[12] 34,310	243,616	53,430	[13] 95,779

Year	Transportation, telegraph, etc.	Beverages (nonalcoholic), etc.	Corporation capital stock	Theater admissions, etc.	Year	Transportation, telegraph, etc.	Beverages (nonalcoholic), etc.	Corporation capital stock	Theater admissions, etc.
1917	----------	----------	10,472	----------	1926	----------	54	97,386	23,981
1918	70,737	2,215	24,996	26,357	1927	----------	199	8,970	17,941
1919	237,840	7,182	28,776	50,920	1928	----------	139	8,689	17,725
1920	289,348	57,461	93,020	76,721	1929	----------	----------	5,956	6,083
1921	301,512	58,676	81,526	89,731	1930	----------	----------	47	4,231
1922	198,790	33,504	80,612	73,385	1931	----------	----------	----------	2,779
1923	30,381	10,132	81,568	70,175	1932	----------	----------	----------	1,859
1924	34,662	10,419	87,472	77,713	1933	22,032	4,186	----------	15,521
1925	----------	----------	90,003	30,908					

[1] Including special taxes relating to manufacture and sale, except for tobacco taxes for 1927 and following years.

[2] Including receipts from excise tax on corporations for the years 1910 to 1914, and munition manufacturers' tax for 1917 and 1918.

[3] Revised to include tax on adulterated, process, or renovated butter, mixed flour, and filled cheese, 1901 to 1918, stamp tax on medicinal articles and preparations, 1898 to 1902, and excise tax on perfumery, cosmetics, etc., 1915 to 1922; these items were formerly included under "Miscellaneous" or "Stamps" for the years named. Excise taxes on nonalcoholic cereal beverages, soft drinks, etc., shown separately in second part of table, are not included. Figures for 1863 to 1878 include receipts from the tax on raw cotton.

[4] Includes proprietary stamps prior to 1896-1900.

[5] The major items included in this column beginning 1917 are shown in detail in second part of table.

[6] Figures for 1 year only. [7] Less than $500. [8] Average for 2 years. [9] Average for 3 years.

[10] Average for 4 years. [11] Consists chiefly of tax on distilled spirits (nonbeverage).

[12] Includes gift tax amounting to $7,518,000 in 1925, $3,175,000 in 1926, and $4,617,000 in 1933.

[13] Includes $40,822,000 tax on checks and safe-deposit boxes in addition to items shown in detail below.

Source: Annual Report of the Secretary of the Treasury.

No. 170.—INTERNAL REVENUE: RECEIPTS FROM EACH SPECIFIC SOURCE

NOTE.—All figures in thousands of dollars. Data are for years ended June 30. See also headnote, Table 169

Source	1929	1930	1931	1932	1933
Grand total	2,939,054	3,040,146	2,428,229	1,557,729	1,619,839
Income tax	2,331,274	2,410,259	1,860,040	1,056,757	746,791
Corporation [1]	1,235,733	1,263,414	1,026,393	629,566	394,218
Individual	1,095,541	1,146,845	833,648	427,191	352,574
Estate tax: Transfer of estates of decedents	61,897	64,770	48,078	47,422	29,693
Gift tax: Transfer of any property by gift					4,617
Distilled spirits, etc.	12,777	11,695	10,432	8,704	7,944
[illegible]	11,590	10,717	9,579	7,907	6,745
[illegible]	293	239	228	187	209
[illegible] wines	268	124	63	74	48
Rectifiers; retail and wholesale liquor dealers; [illegible]	528	526	519	506	878
[illegible] spirits	98	88	42	31	56
Fermented liquors (Revenue Act of 1918)					9
Nonintoxicating liquors (act of Mar. 22, 1933)					35,230
Fermented vinous or fruit-juice liquors					81
Fermented malt liquors					33,081
Brewers; retail and wholesale dealers in malt liquor (special taxes)					2,068
Tobacco	434,445	450,339	444,277	398,579	402,739
Cigars (large)	22,549	21,141	18,025	14,208	11,305
Cigars (small)	323	302	271	227	174
Cigarettes (large)	83	65	46	32	21
Cigarettes (small)	341,952	359,816	358,915	317,533	328,418
Snuff	7,127	7,542	7,190	6,846	6,405
Tobacco, chewing and smoking	61,159	60,098	58,377	58,030	55,450
Cigarette papers and tubes	1,180	1,324	1,442	1,701	958
Miscellaneous collections	73	51	10	3	7
Stamp taxes (not elsewhere enumerated)	64,174	77,729	46,954	32,241	57,578
Bonds of indebtedness, issues of capital stock, deeds of conveyance, etc.	17,868	22,611	14,757	9,199	16,035
Capital stock and similar interest sales or transfers	37,596	46,698	25,520	17,696	33,188
Sales of produce (future delivery)	3,333	3,600	1,683	959	4,207
Playing cards	5,376	4,819	4,994	4,387	3,908
Use of yachts and boats (domestic and foreign)					240
Manufacturers' excise taxes, Revenue Act of 1932					247,751
[illegible]					16,233
[illegible]					5,708
Matches					2,872
Gasoline					124,929
Electrical energy					28,563
Tires and inner tubes					14,980
Toilet preparations, etc.					9,603
Articles made of fur					7,546
Jewelry (watches, clocks, opera and field glasses, etc.)					3,068
Automobile trucks					1,654
Other automobiles and motorcycles	(2)	(2)			12,574
Parts or accessories for automobiles					3,597
Radio sets, phonograph records, etc.					2,207
Mechanical refrigerators					2,112
Sporting goods					2,702
Firearms, shells, and cartridges					897
Cameras and lenses					170
Candy and chewing gum					4,150
Soft drinks					4,186
Miscellaneous taxes:					
Telephone, telegraph, radio, and cable facilities, leased wires, etc.					14,565
Transportation of oil by pipe line					7,467
Admission to theaters, concerts, cabarets, etc.	6,083	4,231	2,779	1,859	15,521
[illegible] xes					2,365
[illegible] for payment of money					38,456
Adulterated and process or renovated butter, mixed flour and filled cheese	12	12	12	9	16
[illegible]	3,611	3,919	2,681	1,745	1,347
[illegible]	605	589	607	521	457
[illegible]	727	1,105	586	491	530
[illegible]	11,245	12,521	11,478	9,205	6,679
[illegible] and revolvers	166	344	138	87	35
Other miscellaneous receipts	12,038	2,633	167	111	57

1 [illegible]

2 [illegible] "Other miscellaneous receipts."

Source: Annual Report of the Commissioner of Internal Revenue.

No. 171.—INTERNAL REVENUE: Receipts by States, Years Ended June 30

Note.—Tax receipts are credited to the districts in which the collections are made. Receipts in the various States do not indicate the tax burden of the respective States, since the taxes may eventually be borne by persons in other States. See also headnote, Table 169

[All figures in thousands of dollars]

Division and State	Income taxes				Miscellaneous internal revenue			
	1930	1931	1932	1933	1930	1931	1932	1933
Total	2,410,259	1,860,040	1,056,757	746,791	629,887	568,188	500,972	873,048
New England	182,362	140,150	76,584	59,808	11,740	9,569	6,691	20,787
Maine	7,928	6,394	3,939	3,037	743	356	415	686
New Hampshire	3,287	2,774	1,467	1,218	472	782	219	573
Vermont	2,146	1,700	858	605	84	51	107	254
Massachusetts	109,683	83,431	45,075	35,170	6,060	5,064	4,072	14,219
Rhode Island	13,863	10,856	6,189	5,210	1,445	425	527	1,208
Connecticut	45,455	34,994	19,056	14,568	2,936	2,892	1,351	3,847
Middle Atlantic	1,138,021	860,862	488,536	342,687	145,085	99,173	86,191	219,390
New York	830,165	614,961	348,551	240,002	98,790	57,211	46,438	136,345
New Jersey	94,812	71,658	42,808	37,330	29,136	25,943	27,537	34,145
Pennsylvania	213,044	174,243	97,177	65,355	17,159	16,019	12,216	48,900
East North Central	534,674	417,725	220,183	131,970	56,980	42,953	37,178	131,009
Ohio	126,150	96,003	47,532	30,285	19,480	16,929	14,282	39,192
Indiana	23,340	19,095	10,892	8,438	2,958	2,336	1,475	5,482
Illinois	223,375	173,676	91,461	56,453	23,762	17,112	15,215	49,662
Michigan	127,675	102,368	55,141	29,200	9,401	4,997	4,836	25,174
Wisconsin	34,134	26,584	15,157	7,594	1,379	1,580	1,369	11,499
West North Central	115,324	90,590	55,168	41,161	14,791	14,410	11,249	34,332
Minnesota	28,598	20,803	12,987	10,028	1,840	2,480	1,316	5,247
Iowa	12,843	9,897	6,166	4,397	526	499	292	2,140
Missouri	50,542	40,907	25,471	19,594	11,482	10,830	9,191	20,112
North Dakota	524	352	235	221	32	14	12	231
South Dakota	840	719	415	267	48	30	33	345
Nebraska	5,309	4,573	3,030	2,357	397	206	129	1,506
Kansas	16,668	13,340	6,864	4,297	466	351	277	4,751
South Atlantic	160,897	131,683	85,104	71,108	348,824	355,177	316,124	311,883
Delaware	39,103	32,877	15,232	11,511	1,042	1,165	1,216	1,009
District of Columbia	14,784	12,716	7,450	6,273	940	1,969	1,000	2,191
Maryland	35,954	28,458	21,823	18,949	2,530	1,716	1,668	4,152
Virginia	18,592	19,207	13,325	9,677	78,103	94,555	86,647	94,122
West Virginia	9,451	8,670	4,982	3,026	2,689	2,482	2,095	2,791
North Carolina	16,981	13,720	11,464	12,761	257,276	249,129	219,675	200,727
South Carolina	2,802	1,807	1,504	1,051	217	171	274	683
Georgia	12,146	6,389	4,186	3,581	375	323	228	2,892
Florida	11,084	7,839	5,138	4,279	5,652	3,668	3,322	3,316
East South Central	35,943	25,806	14,115	10,518	22,174	21,994	24,707	56,629
Kentucky	14,946	10,711	5,619	4,172	17,432	17,775	20,655	49,958
Tennessee	12,294	9,284	5,457	4,247	4,184	3,848	3,642	4,574
Alabama	6,657	4,308	2,263	1,627	504	306	352	1,671
Mississippi	2,046	1,503	776	472	54	66	58	426
West South Central	68,442	55,745	33,653	22,838	3,878	2,789	2,105	47,000
Louisiana	10,569	7,667	5,219	3,964	1,630	1,232	1,040	5,488
Texas	36,963	31,605	17,449	13,296	1,921	1,195	853	20,871
Oklahoma	17,872	14,657	10,006	4,993	208	265	160	19,788
Arkansas	3,038	1,816	979	585	119	98	53	853
Mountain	24,258	24,641	10,619	8,484	1,438	812	625	4,048
Montana	2,531	1,690	751	636	80	102	120	506
Wyoming	723	570	346	335	29	26	60	187
Colorado	12,048	15,272	5,148	3,825	420	395	246	1,879
New Mexico	858	608	356	281	67	82	21	224
Arizona	2,827	2,194	858	560	139	68	58	290
Utah	3,122	2,322	1,396	857	104	59	51	579
Nevada	1,321	1,298	1,299	1,523	558	48	47	158
Idaho	828	685	465	467	41	32	20	225
Pacific	144,903	108,321	69,323	55,404	24,433	20,543	15,308	47,192
Washington	13,644	10,629	5,371	3,375	660	737	370	1,880
Oregon	5,376	4,111	2,383	1,556	368	321	178	1,111
California	125,883	93,582	61,569	50,473	23,405	19,484	14,761	44,201
Philippine Islands	----------	----------	----------	----------	325	333	357	328
Hawaii	5,298	4,382	3,349	2,663	218	434	437	405
Alaska	138	134	123	152	1	2	1	45

Source: Annual Report of the Commissioner of Internal Revenue.

No. 172.—INDIVIDUAL AND CORPORATION INCOME TAX RETURNS: SUMMARY

NOTE.—All money figures in thousands of dollars. Statistics are based on the taxpayers' returns as filed, unaudited except to insure proper execution . . . ious revenue laws the following individuals were required to file personal re . . . with net income of $3,000 and over; 1917 to 1924 and 1932, $1,000 and over; . . . ; or if married and living with husband or wife filing a joint return, $2,000 . . . 24 and 1932, and $3,500 for 1925 to 1931; also, beginning 1921, individuals with gross income of $5,000 or over regardless of net income. Data for returns of individuals showing no net income, filed in accordance with the latter provision, are not included in statistics shown. All income tax data include Alaska and Hawaii

INDIVIDUAL INCOME TAX RETURNS

Calendar year	Number of returns			Net income	Tax before tax credits			Credits against tax [1]	Total tax, deducting tax credits
	Total	Taxable	Nontaxable		Normal tax	Surtax	Tax on capital net gain		
1913	357, 598			3, 900, 000	12, 728	15, 525			28, 254
1914	357, 515			4, 000, 000	16, 559	24, 487			41, 046
1915	336, 652			4, 600, 000	23, 996	43, 948			67, 944
1916	437, 036	362, 970	74, 066	6, 208, 578	51, 441	121, 946			173, 387
1917	3, 472, 890	2, 707, 234	765, 656	13, 652, 383	156, 897	433, 346			[2] 795, 381
1918	4, 425, 114	3, 392, 863	1, 032, 251	15, 924, 639	476, 433	651, 289			1, 127, 722
1919	5, 332, 760	4, 231, 181	1, 101, 579	19, 859, 491	468, 105	801, 525			1, 269, 630
1920	7, 259, 944	5, 518, 310	1, 741, 634	23, 735, 629	478, 250	596, 804			1, 075, 054
1921	6, 662, 176	3, 589, 985	3, 072, 191	19, 577, 212	308, 059	411, 328			719, 387
1922	6, 787, 481	3, 681, 249	3, 106, 232	21, 336, 213	355, 410	474, 581	31, 066		861, 057
1923	7, 698, 321	4, 270, 121	3, 428, 200	24, 777, 466	378, 388	464, 918	38, 915	[3] 220, 555	661, 666
1924	7, 369, 788	4, 489, 698	2, 880, 090	25, 656, 153	257, 795	437, 541	48, 603	39, 673	704, 265
1925	4, 171, 051	2, 501, 166	1, 669, 885	21, 894, 576	216, 360	432, 853	117, 571	32, 229	734, 555
1926	4, 138, 092	2, 470, 990	1, 667, 102	21, 958, 506	200, 599	448, 330	112, 510	28, 969	732, 471
1927	4, 101, 547	2, 440, 941	1, 660, 606	22, 545, 091	215, 817	511, 731	134, 034	30, 943	830, 639
1928	4, 070, 851	2, 523, 063	1, 547, 788	25, 226, 327	281, 895	688, 825	233, 451	39, 916	1, 164, 254
1929	4, 044, 327	2, 458, 049	1, 586, 278	24, 800, 736	162, 332	582, 393	284, 654	27, 441	1, 001, 938
1930	3, 707, 509	2, 037, 645	1, 669, 864	18, 118, 635	129, 475	316, 816	65, 422	34, 998	476, 715
1931	3, 225, 924	1, 525, 546	1, 700, 378	13, 604, 996	82, 302	186, 078	19, 423	41, 676	246, 127
1931 (prel.) [4]	3, 116, 317	1, 455, 007	1, 661, 310	13, 231, 352	80, 389	182, 902	19, 033	41, 042	241, 283
1932 (prel.) [4]	3, 760, 402	1, 864, 969	1, 895, 433	11, 185, 499	152, 041	230, 340	5, 999	63, 635	324, 745

CORPORATION INCOME TAX RETURNS

Calendar year	Number of returns				Net income	Deficit	Tax		
	Total	Reporting net income	Reporting no net income [5]	Inactive corporations			Total	Income tax	War and excess profits tax
1909	262, 490	[6] 52, 498	[7] 209, 992		3, 590, 000	(8)			
1910	270, 202	[6] 54, 040	[7] 216, 162		3, 761, 000	(8)			
1911	288, 352	[6] 55, 129	[7] 233, 223		3, 503, 000	(8)			
1912	305, 336	[6] 61, 116	[7] 244, 220		4, 151, 000	(8)			
1913	316, 909	188, 866	128, 043		4, 714, 000	(8)	[9] [10] 43, 128	[9] [10] 43, 128	
1914	[11] 299, 445	174, 205	125, 240		3, 940, 000	(8)	[9] 39, 144	[9] 39, 144	
1915	[11] 366, 443	190, 911	175, 532		5, 310, 000	(8)	[9] 56, 994	[9] 56, 994	
1916	341, 253	206, 984	134, 269		8, 766, 000	657, 000	171, 805	171, 805	
1917	351, 426	232, 079	119, 347		10, 730, 000	630, 000	2, 142, 446	503, 698	1, 638, 748
1918	317, 579	202, 061	115, 518		8, 361, 511	689, 772	3, 158, 764	653, 198	2, 505, 566
1919	320, 198	209, 634	110, 564		9, 411, 418	995, 546	2, 175, 342	743, 536	1, 431, 806
1920	345, 595	203, 233	142, 362		7, 902, 655	2, 029, 424	1, 625, 235	636, 508	988, 726
1921	356, 397	171, 239	185, 158		4, 336, 048	3, 878, 219	701, 575	366, 444	335, 132
1922	382, 883	212, 535	170, 348		6, 963, 811	2, 193, 776	783, 776	775, 310	8, 466
1923	398, 933	233, 339	165, 594		8, 321, 529	2, 013, 555	937, 107	937, 107	
1924	417, 421	236, 389	181, 032		7, 586, 652	2, 223, 926	881, 550	881, 550	
1925	430, 072	252, 334	177, 738		9, 583, 684	1, 962, 628	1, 170, 331	1, 170, 331	
1926	455, 320	258, 134	197, 186		9, 673, 403	2, 168, 710	1, 229, 797	1, 229, 797	
1927	475, 031	259, 849	165, 826	49, 356	8, 981, 884	2, 471, 739	1, 130, 674	1, 130, 674	
1928	495, 892	268, 783	174, 828	52, 281	10, 617, 741	2, 391, 124	1, 184, 142	1, 184, 142	
1929	509, 436	269, 430	186, 591	53, 415	11, 653, 886	2, 914, 128	1, 193, 436	1, 193, 436	
1930	518, 736	221, 420	241, 616	55, 700	6, 428, 813	4, 877, 595	711, 704	711, 704	
1931	516, 404	175, 898	283, 806	56, 700	3, 683, 368	6, 970, 913	398, 994	398, 994	
1931 (prel.) [4]	493, 293	170, 683	269, 704	52, 906	3, 110, 643	6, 087, 627	331, 120	331, 120	
1932 (prel.) [4]	481, 368	78, 775	348, 954	53, 639	1, 851, 575	6, 420, 294	277, 689	277, 689	

[1] See Table 173 for items included.
[2] Includes war excess-profits taxes of $101,250,000 on individuals and of $103,388,000 on partnerships.
[3] 25 per cent reduction provided for in revenue act of 1924.
[4] Returns filed to Aug. 31 of following year. Complete figures include additional returns filed from Sept. 1 to Dec. 31 and also final returns supplementing tentative returns which are not tabulated.
[5] Includes inactive concerns prior to 1927.
[6] Returns showing net income in excess of $5,000 . . .
[7] Returns showing net income not in exc . . . or deficit. [8] Not available.
[9] Receipts for year ended June 30 following year in stub as reported by Commissioner of Internal Revenue.
[10] Includes excise tax of $10,071,000.
[11] Figures for 1915 contain approximately 30,000 returns which properly belong in 1914.

Source: Statistics of Income, Report of the Commissioner of Internal Revenue, Treasury Department.

No. 173.—INDIVIDUAL INCOME TAX RETURNS: ANALYSIS

[All money figures, except as indicated, in millions of dollars. See headnote, Table 172]

	1922	1923	1924	1925	1926	1927	1928	1929	1930	1931
Total income	24,872	29,248	29,579	25,272	25,447	26,209	28,988	29,947	22,412	17,268
Wages and salaries	13,694	14,195	13,618	9,742	9,994	10,218	10,862	11,199	9,922	8,325
Business	2,840	4,723	4,755	3,689	3,573	3,287	3,244	3,379	2,628	1,890
Partnerships [1]	1,427	1,676	1,810	1,827	1,733	1,755	1,930	1,853	1,090	730
Profits from sales of real estate, stocks, bonds, etc., except as noted [2]	742	863	1,125	1,992	1,466	1,813	2,928	2,338	637	302
Capital net gain from sale of assets held over 2 years	249	305	389	940	913	1,081	1,880	2,347	556	170
Rents and royalties	1,225	1,814	2,010	1,471	1,451	1,302	1,165	1,286	974	771
Dividends [3]	2,664	3,120	3,251	3,465	4,012	4,255	4,351	4,786	4,197	3,114
Interest on Gov't obligations [4]	34	44	30	26	37	47	41	40	38	25
Other interest and miscellaneous income	1,739	2,178	2,282	1,814	1,937	2,027	2,144	2,211	1,940	1,573
Fiduciary [1]	258	329	310	306	333	421	444	508	429	369
General deductions	3,536	4,470	3,923	3,377	3,489	3,663	3,761	5,146	4,294	3,663
Contributions	425	535	533	442	484	508	533	529	425	328
Net loss from sale of real estate, stocks, bonds, etc. [5]	3,110	3,935	3,390	2,936	178	228	172	996	1,233	1,161
Net loss from business and partnership									173	134
All other					2,827	2,928	3,057	3,621	2,464	2,040
Net income	21,336	24,777	25,656	21,895	21,959	22,545	25,226	24,801	18,119	13,605
Net loss for prior year	45	34	30	32	27	37	34	29	40	44
Exemptions from normal tax:										
Personal exemption and credit for dependents	14,702	17,275	16,329	12,228	12,124	12,001	11,859	11,933	11,010	9,682
Less exemptions in excess of net income	*2,740*	*2,862*	*2,375*	*1,506*	*1,823*	*1,891*	*1,681*	*2,012*	*2,074*	*2,277*
Dividends [3]	2,664	3,120	3,251	3,465	4,012	4,255	4,351	4,786	4,197	3,114
Interest on Government obligations [4]	34	44	30	26	37	47	41	40	38	25
Capital net gain from sale	249	305	389	940	913	1,081	1,880	2,347	556	170
						9	*12*	*69*	*33*	*15*
Net exemptions	14,909	17,881	17,624	15,153	15,263	15,484	16,437	17,024	13,695	10,700
Net income subject to normal tax	6,382	6,862	8,003	6,710	6,669	7,024	8,755	7,747	4,384	2,861
Normal tax	355	[7] 284	258	216	201	216	282	162	129	82
Surtax	475	[7] 349	438	433	448	512	689	582	317	186
Tax on capital net gain from sale of assets held over 2 years (12½ percent)	31	[7] 29	49	118	113	134	233	285	65	19
Less tax credits:										
25 percent of tax on earned net income			31	25	25	25	35	22	25	17
12½ percent on net loss from sale of assets held more than 2 years [8]			9	8	4	6	5	5	10	24
Net tax	861	662	704	735	732	831	1,164	1,002	477	246
Number of returns (thous.)	6,787	7,698	7,370	4,171	4,138	4,102	4,071	4,044	3,708	3,226
Average net income per return	$3,143	$3,219	$3,481	$5,249	$5,306	$5,497	$6,197	$6,132	$4,887	$4,217
Average tax per return	$127	$86	$96	$176	$177	$203	$286	$248	$129	$76
Averages per capita of total population: [9]										
Net income returned	$194	$221	$226	$190	$188	$190	$210	$201	$147	$109
Tax	$7.81	$5.91	$6.20	$6.37	$6.26	$7.00	$9.68	$8.13	$3.87	$1.98

[1] Capital net gain from sale of assets held more than 2 years, dividends on stock of domestic corporations and taxable interest on obligation of the United States received through partnerships and fiduciaries are reported under their respective classifications.
[2] Exclusive of amount taxed as capital net gain from sales of assets held over 2 years.
[3] On stocks of domestic corporations; dividends of foreign corporations included in miscellaneous income.
[4] Interest on Government obligations not wholly exempt from tax.
[5] Other than reported for tax credit on capital net loss from sale of assets held more than 2 years.
[6] Loss in ordinary net income for given year and net loss for prior year deductible from capital net gain.
[7] Tax after 25 percent reduction provided for in revenue act of 1924.
[8] Prior to 1924, net loss from sale of capital assets held [illegible] deductions.
[9] Averages for 1922 to 1928 computed by Bureau o[illegible]ce on basis of revised Census estimates of population.

Source: Statistics of Income, Report of the Commissioner of Internal Revenue, Treasury Department.

No. 174.—INDIVIDUAL INCOME TAX RETURNS:

[All money figures, except average per return

Division and State or Territory	Number of returns	Total income	Deductions including contributions	Net income [1]	Prior year loss deduction	Personal exemption and credit for dependents [2]	Tax before tax credits	
							Normal tax	Surtax
Total	3,225,924	17,268,451	3,663,454	13,604,996	43,754	9,682,141	82,302	186,078
New England	317,683	1,700,229	324,927	1,375,300	1,965	914,454	7,582	18,192
Maine	16,218	91,886	17,115	74,771	70	48,189	430	1,111
New Hampshire	12,477	58,849	9,606	49,243	11	35,722	223	397
Vermont	7,803	35,549	5,696	29,853	8	23,603	109	205
Massachusetts	193,504	984,875	183,952	800,923	1,001	556,774	4,490	9,305
Rhode Island	22,375	138,186	27,026	111,159	466	65,609	688	2,140
Connecticut	65,306	390,884	81,532	309,351	409	184,559	1,642	5,034
Middle Atlantic	1,080,659	6,554,347	1,466,549	5,087,798	19,770	3,233,831	35,518	95,428
New York	634,057	4,064,223	955,589	3,108,634	16,432	1,886,544	23,623	64,771
New Jersey	178,754	959,213	173,449	785,764	1,045	542,748	4,843	10,642
Pennsylvania	267,848	1,530,911	337,511	1,193,400	2,293	804,539	7,052	20,015
East North Central	694,406	3,548,434	739,534	2,808,900	9,616	2,118,154	15,583	34,799
Ohio	164,809	870,572	181,220	689,352	1,357	506,682	3,519	7,424
Indiana	54,534	250,547	46,416	204,131	358	168,552	969	1,757
Illinois	270,759	1,484,519	302,108	1,182,411	2,836	815,231	7,791	15,783
Michigan	119,623	622,253	141,235	481,018	4,975	369,628	2,260	8,167
Wisconsin	84,681	320,543	68,555	251,988	90	258,061	1,044	1,668
West North Central	228,894	1,105,572	223,004	882,569	2,464	713,394	4,591	6,478
Minnesota	52,853	265,842	52,311	213,531	483	162,008	1,161	1,750
Iowa	29,850	149,349	30,131	119,218	1,149	92,369	588	674
Missouri	80,356	418,962	87,479	331,483	315	249,968	1,880	3,217
North Dakota	7,013	23,427	4,958	18,470	100	23,032	43	9
South Dakota	7,387	27,251	5,120	22,131	62	23,757	76	42
Nebraska	23,940	106,469	20,349	86,120	125	76,067	426	392
Kansas	27,495	114,272	22,656	91,616	230	86,193	417	394
South Atlantic	262,139	1,351,526	283,001	1,068,525	2,462	787,227	5,632	13,830
[illegible]	8,284	76,651	25,606	51,045	7	23,983	222	2,785
[illegible]	60,398	338,760	61,631	277,129	414	183,069	1,747	4,112
[illegible]	51,920	236,239	35,611	200,628	380	134,113	1,381	1,906
Virginia	34,689	161,132	31,767	129,365	194	106,356	575	890
West Virginia	22,118	101,231	20,897	80,334	105	68,429	280	316
North Carolina	22,625	124,081	36,038	88,043	509	73,463	308	1,818
South Carolina	10,536	44,263	10,404	33,859	77	34,092	130	108
Georgia	25,729	131,367	28,460	102,907	423	82,638	470	583
Florida	25,340	137,802	32,587	105,215	353	81,084	519	1,312
East South Central	84,528	389,927	81,942	307,986	687	264,232	1,381	1,980
Kentucky	26,991	130,056	26,777	103,280	122	81,678	448	655
Tennessee	28,117	134,280	27,029	107,251	282	88,609	536	922
Alabama	19,532	89,005	18,696	70,309	207	61,565	325	374
Mississippi	9,888	36,586	9,440	27,146	76	32,380	72	29
West South Central	156,207	741,498	177,301	564,197	2,543	471,892	3,283	3,026
Arkansas	9,873	39,667	10,411	29,256	219	32,298	92	35
Louisiana	28,934	137,074	29,401	107,674	510	86,570	609	437
Oklahoma	28,242	126,202	32,608	93,594	174	94,108	474	461
Texas	89,158	438,555	104,881	333,673	1,640	258,916	2,108	2,093
Mountain	73,396	319,235	58,498	260,739	1,049	225,349	1,109	1,741
Montana	9,722	40,949	6,282	34,667	330	29,836	129	115
Idaho	5,864	21,858	3,508	18,350	19	18,230	51	5
Wyoming	5,891	21,443	3,267	18,177	20	18,291	58	19
Colorado	25,279	119,651	22,989	96,662	301	77,723	467	1,029
New Mexico	5,389	21,915	3,684	18,231	136	16,129	75	60
Arizona	8,035	36,006	7,260	28,746	95	23,369	153	108
Utah	9,785	40,256	8,393	31,864	81	32,436	90	133
Nevada	3,431	17,157	3,115	14,042	67	9,335	86	272
Pacific [4]	320,684	1,515,516	300,404	1,215,112	3,200	929,082	7,444	9,930
Washington [4]	51,781	210,289	35,431	174,858	387	156,582	671	662
Oregon	20,181	89,250	16,095	73,155	111	63,060	341	209
California	248,722	1,215,977	248,878	967,099	2,702	709,440	6,432	9,059
Hawaii	7,328	42,164	8,295	33,869	----------	24,525	177	673

[1] See Note 1, Table 178.
[2] Other items of income exempt from normal tax are shown by States in Table 175.
[3] Based on Bureau of the Census estimates, July 1, 1931.

Analysis by States and Territories, 1931

and per capita tax, in thousands of dollars]

Tax, etc. Contd.	Tax credits		Net tax	Average per return		Tax per capita of total population [3]	Per cent of population filing returns	Per cent of United States total				Division and State or Territory
12½ per cent on capital net gain	25 per cent of tax on earned net income	12½ per cent on capital net loss		Net income	Tax			Population	Returns	Net income	Tax	
19,423	17,491	24,185	246,127	$4,217	$76.30	$1.98	2.59	100.00	100.00	100.00	100.00	Total.
1,631	1,723	2,280	23,401	4,329	73.66	2.85	3.86	6.61	9.85	10.11	9.51	N. E.
135	75	74	1,527	4,610	94.18	1.91	2.03	.64	.50	.55	.62	Me.
25	45	37	563	3,947	45.15	1.21	2.67	.38	.39	.36	.23	N. H.
1	24	26	265	3,826	33.93	.74	2.17	.29	.24	.22	.11	Vt.
1,016	1,042	1,388	12,380	4,139	63.95	2.89	4.52	3.44	6.00	5.89	5.03	Mass.
83	144	169	2,599	4,968	116.14	3.74	3.22	.56	.69	.82	1.06	R. I.
371	393	586	6,067	4,737	92.90	3.74	4.02	1.30	2.03	2.27	2.46	Conn.
8,581	7,494	15,233	116,802	4,708	108.08	4.40	4.07	21.34	33.50	37.40	47.46	M. A.
6,052	4,996	11,474	77,976	4,903	122.98	6.11	4.97	10.25	19.66	22.85	31.68	N. Y.
608	1,119	1,003	13,971	4,396	78.16	3.40	4.35	3.30	5.54	5.78	5.68	N. J.
1,921	1,379	2,756	24,855	4,455	92.79	2.56	2.76	7.79	8.30	8.77	10.10	Pa.
4,814	3,585	3,358	48,252	4,045	69.49	1.89	2.71	20.55	21.52	20.65	19.60	E. N. C.
460	866	794	9,743	4,183	59.12	1.45	2.45	5.39	5.11	5.07	3.96	Ohio.
125	228	82	2,541	3,743	46.59	.78	1.67	2.62	1.69	1.50	1.03	Ind.
2,505	1,724	1,853	22,502	4,367	83.11	2.92	3.51	6.20	8.39	8.69	9.14	Ill.
1,566	534	431	11,028	4,021	92.19	2.24	2.43	3.96	3.70	3.54	4.48	Mich.
158	233	198	2,438	2,976	28.80	.82	2.86	2.38	2.63	1.85	.99	Wis.
692	1,049	628	10,081	3,856	44.04	.76	1.71	10.72	7.10	6.48	4.10	W. N. C.
58	275	248	2,445	4,040	46.27	.95	2.05	2.07	1.64	1.57	.99	Minn.
51	124	52	1,137	3,994	38.10	.46	1.21	1.99	.93	.88	.46	Iowa.
398	447	301	4,748	4,125	59.08	1.30	2.20	2.93	2.49	2.44	1.93	Mo.
--------	9	--------	43	2,634	6.06	.06	1.03	.55	.22	.13	.02	N. D.
3	13	2	105	2,996	14.30	.15	1.06	.56	.23	.16	.04	S. D.
28	102	20	723	3,597	30.22	.52	1.73	1.11	.74	.63	.30	Nebr.
154	79	5	880	3,332	32.02	.47	1.46	1.51	.85	.67	.36	Kans.
1,420	1,144	1,664	18,071	4,076	68.94	1.13	1.65	12.79	8.12	7.85	7.34	S. A.
119	48	794	2,283	6,162	275.70	9.51	3.45	.19	.26	.37	.93	Del.
360	324	366	5,528	4,551	90.78	3.36	3.70	1.32	1.89	2.04	2.25	Md.
147	283	176	2,975	3,864	57.29	6.06	10.57	.40	1.61	1.47	1.21	D. C.
44	122	62	1,324	3,729	38.16	.54	1.43	1.95	1.07	.95	.54	Va.
19	65	34	516	3,632	23.31	.30	1.27	1.40	.68	.59	.21	W. Va.
49	69	75	2,030	3,891	89.74	.63	.70	2.58	.70	.65	.82	N. C.
--------	28	11	198	3,214	18.79	.11	.60	1.40	.33	.25	.08	S. C.
108	112	53	997	4,000	38.74	.34	.88	2.34	.80	.76	.40	Ga.
574	93	93	2,220	4,152	87.59	1.47	1.68	1.21	.78	.77	.90	Fla.
151	285	74	3,154	3,644	37.31	.32	.85	8.00	2.62	2.28	1.28	E. S. C.
22	96	17	1,013	3,826	37.51	.39	1.03	2.11	.84	.76	.41	Ky.
82	104	22	1,414	3,814	50.28	.54	1.07	2.12	.87	.79	.57	Tenn.
47	71	35	640	3,600	32.79	.24	.73	2.14	.60	.51	.26	Ala.
--------	14	--------	87	2,745	8.82	.04	.49	1.63	.31	.20	.04	Miss.
815	529	97	6,496	3,612	41.59	.53	1.27	9.90	4.84	4.15	2.64	W. S. C.
--------	19	--------	108	2,963	10.92	.06	.53	1.50	.31	.22	.05	Ark.
1	108	46	892	3,721	30.83	.42	1.36	1.70	.90	.79	.36	La.
39	100	11	862	3,314	30.52	.36	1.17	1.95	.87	.69	.35	Okla.
775	302	40	4,634	3,742	51.98	.78	1.51	4.75	2.76	2.45	1.88	Tex.
133	216	159	2,608	3,552	35.53	.70	1.97	3.00	2.28	1.92	1.06	Mt.
--------	25	9	210	3,566	21.58	.39	1.81	.43	.30	.25	.09	Mont.
--------	10	--------	46	3,129	7.85	.10	1.31	.36	.18	.14	.02	Idaho.
--------	11	1	65	3,085	11.09	.29	2.58	.19	.18	.13	.03	Wyo.
95	91	122	1,378	3,824	54.51	1.32	2.42	.84	.78	.71	.56	Colo.
--------	13	5	117	3,383	21.77	.27	1.26	.34	.17	.13	.04	N. M.
26	28	12	247	3,578	30.78	.56	1.81	.36	.25	.21	.10	Ariz.
3	23	7	196	3,256	20.04	.38	1.91	.41	.31	.24	.08	Utah.
9	15	3	349	4,093	101.73	3.79	3.73	.07	.11	.11	.14	Nev.
1,174	1,424	679	16,444	3,789	51.28	1.95	3.79	6.79	9.94	8.93	6.68	Pac.[4]
67	132	30	1,238	3,377	38.16	.76	3.16	1.32	1.60	1.29	.50	Wash.[4]
14	75	15	474	3,625	23.49	.49	2.09	.78	.63	.54	.19	Oreg.
1,093	1,217	634	14,732	3,888	59.23	2.52	4.25	4.69	7.71	7.10	5.99	Calif.
15	38	11	816	4,622	111.31	2.14	1.92	.30	.23	.25	.33	Hawaii.

[4] Includes figures for Alaska.

Source: Statistics of Income, Report of the Commissioner of Internal Revenue, Treasury Department.

No. 175.—INDIVIDUAL INCOME TAX RETURNS: INCOME DISTRIBUTED BY SOURCES, BY STATES AND TERRITORIES, 1931

[All figures in thousands of dollars. For total income see Table 174]

Division and State or Territory	Wages and salaries	Business	Partnership	Profit from sale of real estate, stock, bonds, etc.		Rents and royalties	Dividends on stock of domestic corporations	Interest and other income [1]	Interest on Government obligations [2]
				Reported for tax on capital net gain	All other				
Total	8,325,162	1,889,759	729,523	169,949	301,664	770,764	3,113,861	1,942,442	25,325
New England	740,499	181,785	49,773	13,888	22,469	51,858	423,014	214,748	2,199
Maine	32,483	13,809	2,913	1,407	1,778	3,221	20,113	16,022	140
New Hampshire	22,912	9,245	2,227	204	626	2,475	13,873	7,144	144
Vermont	16,322	4,867	1,126	13	383	1,238	7,032	4,542	26
Massachusetts	448,501	106,696	30,405	8,628	11,998	25,094	229,246	123,155	1,152
Rhode Island	58,107	12,466	3,735	666	1,886	5,392	36,777	18,935	223
Connecticut	162,174	34,702	9,367	2,970	5,798	14,438	115,973	44,948	514
Middle Atlantic	3,056,104	636,543	298,660	75,340	114,219	193,684	1,317,312	854,229	8,259
New York	1,911,334	372,597	207,387	54,020	59,598	108,703	826,228	519,330	5,027
New Jersey	508,554	96,391	27,267	5,612	12,121	32,239	158,736	117,551	743
Pennsylvania	636,216	167,555	64,006	15,708	42,500	52,742	332,348	217,348	2,489
East North Central	1,904,855	357,488	121,426	41,669	49,373	162,738	580,823	323,451	6,613
Ohio	481,168	81,486	26,226	3,919	11,588	42,669	162,888	57,639	2,990
Indiana	139,412	32,767	10,569	1,028	3,273	13,097	34,942	14,552	906
Illinois	808,237	135,749	54,381	22,176	18,861	67,702	221,886	153,451	2,077
Michigan	309,215	65,031	18,470	13,285	11,398	26,929	118,982	58,558	386
Wisconsin	166,823	42,455	11,780	1,261	4,253	12,341	42,125	39,251	254
West North Central	549,670	159,574	52,813	5,668	12,731	62,300	154,127	108,543	2,147
Minnesota	137,163	34,560	12,349	463	2,471	10,177	41,553	26,674	432
Iowa	63,831	29,932	9,266	408	1,958	9,474	18,923	15,408	150
Missouri	226,761	39,141	15,133	3,232	4,868	20,940	68,765	38,833	1,289
North Dakota	12,332	5,062	1,362	--------	147	1,239	1,330	1,950	5
South Dakota	11,884	6,816	1,923	22	441	1,883	1,929	2,333	20
Nebraska	50,509	20,055	6,433	224	970	6,764	10,708	10,708	97
Kansas	47,190	24,008	6,347	1,319	1,876	11,823	10,919	10,637	154
South Atlantic	667,305	146,387	51,086	12,331	19,201	68,000	254,011	131,183	2,023
Delaware	20,792	4,526	1,427	1,284	1,016	1,728	38,188	7,631	60
Maryland	157,449	32,827	13,107	3,196	4,943	13,576	68,066	45,251	345
Dist. of Columbia	142,122	25,073	7,937	1,175	3,766	9,736	24,580	21,526	324
Virginia	82,180	19,194	6,541	355	1,846	9,416	25,678	15,700	224
West Virginia	50,879	13,715	4,496	149	1,306	7,036	18,753	4,631	266
North Carolina	62,025	12,557	4,687	676	1,395	7,204	29,080	6,172	285
South Carolina	24,254	6,105	2,132	--------	525	2,694	4,376	4,132	44
Georgia	73,476	12,616	5,111	866	2,028	8,209	20,187	8,751	123
Florida	54,128	19,774	5,648	4,630	2,376	8,401	25,103	17,389	352
East South Central	202,165	47,162	21,071	1,274	5,693	23,131	54,005	34,795	630
Kentucky	64,106	15,507	6,055	177	1,846	7,236	23,537	11,210	381
Tennessee	72,026	15,879	6,925	688	2,307	7,445	17,580	11,264	166
Alabama	46,932	9,360	5,629	409	1,003	6,045	10,375	9,177	75
Mississippi	19,101	6,416	2,462	--------	537	2,405	2,513	3,144	8
West South Central	347,328	100,113	46,327	6,527	20,938	69,991	75,230	73,773	1,274
Arkansas	19,743	6,849	2,990	--------	295	3,480	2,564	3,724	24
Louisiana	70,187	15,326	7,177	8	2,356	10,239	16,365	15,193	223
Oklahoma	66,272	16,765	6,934	308	2,628	11,553	12,349	9,249	144
Texas	191,126	61,173	29,226	6,211	15,659	44,719	43,952	45,607	883
Mountain	153,540	53,453	14,969	1,065	5,836	17,160	40,189	32,598	428
Montana	22,653	6,004	1,874	--------	1,191	1,795	4,065	3,322	46
Idaho	11,242	5,082	940	--------	297	1,154	1,368	1,763	12
Wyoming	10,973	4,940	986	--------	221	1,150	1,447	1,708	20
Colorado	53,118	17,850	5,425	757	1,917	6,187	20,107	14,027	263
New Mexico	9,313	4,639	1,298	1	450	1,622	2,148	2,433	12
Arizona	17,026	5,997	1,705	208	1,085	2,803	2,983	4,182	16
Utah	22,139	5,976	1,460	24	419	1,551	5,415	3,246	26
Nevada	7,076	2,965	1,281	75	256	898	2,656	1,917	33
Pacific [3]	684,209	202,857	72,438	12,071	50,580	119,764	204,436	167,419	1,740
Washington [3]	114,192	34,074	8,324	2,665	2,975	10,003	20,412	17,442	203
Oregon	48,522	14,461	4,497	110	1,060	4,687	7,349	8,474	89
California	521,495	154,322	59,617	9,296	46,545	105,074	176,675	141,503	1,448
Hawaii	19,489	4,399	963	116	623	2,137	10,713	3,710	14

[1] Includes fiduciary income. [2] If not wholly exempt from tax. [3] Includes Alaska.

Source: Statistics of Income, Report of the Commissioner of Internal Revenue, Treasury Department.

No. 176.—INDIVIDUAL INCOME TAX RETURNS: By States and Territories, 1929 to 1931

Note.—See headnote Table 172. The net income here shown is subject to deduction of exemptions to give net income subject to tax; see Tables 173 and 174

[Net income and tax yield in thousands of dollars]

Division and State	Number of returns			Net income			Tax yield		
	1929	1930	1931	1929	1930	1931	1929	1930	1931
Total	4,044,327	3,707,509	3,225,924	24,800,736	18,118,635	13,604,996	1,001,938	476,715	246,127
New England	364,946	341,327	317,683	2,357,829	1,737,544	1,375,300	95,718	45,467	23,401
Maine	19,173	17,829	16,218	115,875	90,691	74,771	3,562	1,828	1,527
N. Hampshire	14,341	13,927	12,477	74,307	60,015	49,243	1,735	952	563
Vermont	9,586	8,635	7,803	49,916	39,259	29,853	1,020	627	265
Massachusetts	213,316	202,253	193,504	1,371,652	1,010,334	800,923	57,857	26,510	12,380
Rhode Island	26,481	23,862	22,375	184,531	136,571	111,159	7,851	4,114	2,599
Connecticut	82,049	74,821	65,306	561,548	400,674	309,351	23,693	11,436	6,067
Middle Atlantic	1,317,752	1,222,012	1,080,659	9,683,848	6,766,177	5,087,798	531,386	233,554	116,802
New York	757,835	711,566	634,057	6,253,466	4,189,130	3,108,634	396,687	163,509	77,976
New Jersey	195,772	187,943	178,754	1,212,423	956,733	785,764	43,956	23,219	13,971
Pennsylvania	364,145	322,503	267,848	2,217,959	1,620,314	1,193,400	90,695	46,826	24,855
E. N. Central	943,114	835,640	694,406	5,366,055	3,887,832	2,808,900	189,554	94,064	48,252
Ohio	215,804	199,600	164,809	1,259,572	950,397	689,352	43,634	21,879	9,743
Indiana	76,493	65,679	54,534	366,846	280,940	204,131	8,208	5,110	2,541
Illinois	369,855	327,631	270,759	2,258,946	1,630,447	1,182,411	86,825	43,703	22,502
Michigan	177,918	147,364	119,623	1,029,757	668,391	481,018	40,600	17,479	11,028
Wisconsin	103,044	95,366	84,081	450,934	357,657	251,988	10,287	5,893	2,438
W. N. Central	292,229	260,605	228,894	1,511,458	1,158,682	882,569	35,110	18,976	10,081
Minnesota	60,701	57,539	52,853	337,881	266,572	213,531	9,799	4,744	2,445
Iowa	45,023	39,917	29,850	222,103	174,966	119,218	3,925	2,356	1,137
Missouri	98,367	85,507	80,356	558,128	419,648	331,483	16,417	8,750	4,748
N. Dakota	9,170	8,262	7,013	31,197	24,478	18,470	111	87	43
S. Dakota	10,449	9,449	7,387	40,165	31,454	22,131	391	178	105
Nebraska	30,962	27,271	23,940	140,323	113,935	86,120	1,919	1,381	723
Kansas	37,557	32,660	27,495	181,661	127,629	91,616	2,548	1,480	880
South Atlantic	299,376	288,381	262,139	1,640,527	1,305,426	1,068,525	54,647	28,446	18,071
Delaware	9,780	9,342	8,284	148,850	64,913	51,045	14,525	3,928	2,283
Maryland	68,654	68,426	60,898	425,186	354,627	277,129	15,642	9,796	5,528
Dist. of Col	48,087	51,044	51,920	242,283	217,558	200,628	6,409	4,201	2,975
Virginia	38,631	37,915	34,689	179,294	156,272	129,365	3,201	2,051	1,324
W. Virginia	29,803	27,130	22,118	136,768	110,726	80,334	2,299	1,239	516
N. Carolina	28,860	25,216	22,625	130,353	103,625	88,043	3,283	2,427	2,030
S. Carolina	13,232	12,179	10,536	50,257	42,714	33,859	566	305	198
Georgia	32,289	28,996	25,729	163,181	128,081	102,907	2,786	1,659	997
Florida	30,040	28,133	25,340	164,355	126,910	105,215	5,936	2,840	2,220
E. S. Central	110,794	98,455	84,528	555,520	409,978	307,986	11,513	5,487	3,154
Kentucky	34,623	31,021	26,991	191,641	135,098	103,280	5,077	1,926	1,013
Tennessee	34,664	32,682	28,117	177,388	140,423	107,251	3,748	1,955	1,414
Alabama	25,818	22,605	19,532	122,569	93,901	70,309	2,088	1,354	640
Mississippi	15,689	12,147	9,888	63,922	40,556	27,146	600	252	87
W. S. Central	201,461	183,053	156,207	1,043,491	788,380	564,197	22,461	13,892	6,496
Arkansas	15,813	12,490	9,873	68,911	43,283	29,256	713	242	108
Louisiana	35,093	32,979	28,934	170,714	138,836	107,674	2,860	1,600	892
Oklahoma	37,000	32,526	28,242	216,347	157,411	93,594	6,021	3,417	862
Texas	113,555	105,058	89,158	592,519	448,850	333,673	12,867	8,633	4,634
Mountain	103,964	87,943	73,396	472,202	351,831	260,739	7,578	4,897	2,608
Montana	17,067	11,635	9,722	71,397	45,495	34,667	1,019	461	210
Idaho	9,830	7,852	5,864	38,526	27,757	18,350	184	128	46
Wyoming	8,140	6,809	5,891	30,813	22,980	18,177	189	141	65
Colorado	31,268	28,986	25,279	158,752	125,796	96,662	3,534	2,440	1,378
N. Mexico	6,874	6,288	5,389	30,876	24,971	18,231	300	222	117
Arizona	12,448	10,590	8,035	60,788	42,775	28,746	1,114	584	247
Utah	13,163	11,777	9,785	59,452	45,369	31,864	882	448	196
Nevada	5,174	4,006	3,431	21,598	16,688	14,042	356	473	349
Pacific [1]	402,481	382,224	320,684	2,121,515	1,675,538	1,215,112	52,799	30,960	16,444
Washington [1]	65,240	63,129	51,781	302,258	238,858	174,858	5,775	2,750	1,238
Oregon	28,194	26,047	20,181	129,361	106,076	73,155	1,664	1,074	474
California	309,047	293,048	248,722	1,689,896	1,330,604	967,099	45,360	27,136	14,732
Hawaii	8,210	7,869	7,328	43,291	37,246	33,869	1,220	972	816

[1] Includes Alaska.

Source: Statistics of Income, Report of the Commissioner of Internal Revenue, Treasury Department.

No. 177.—INDIVIDUAL INCOME TAX RETURNS: By Income Classes

NOTE.—See headnote, Table 172. The net income here shown is subject to deduction of exemptions to give net income subject to tax; see Tables 173 and 178

Income class (net income)	1925	1926	1927	1928	1929	1930	1931
Number of returns	**4,171,051**	**4,138,092**	**4,101,547**	**4,070,851**	**4,044,327**	**3,707,509**	**3,225,924**
Under $1,000	98,178	119,513	126,745	111,123	126,172	150,000	185,391
$1,000 to $2,000	1,071,992	1,045,519	996,098	918,447	903,082	909,155	862,153
$2,000 to $3,000	842,528	837,792	855,762	837,781	810,347	767,684	675,019
$3,000 to $5,000	1,327,683	1,240,400	1,209,345	1,192,613	1,172,655	1,070,239	912,630
$5,000 to $10,000	503,652	560,549	567,700	628,766	658,039	550,977	417,655
$10,000 to $25,000	236,779	246,730	252,079	270,889	271,454	198,762	137,754
$25,000 to $50,000	59,721	57,487	60,123	68,048	63,689	40,845	24,308
[illegible]	20,958	20,520	22,573	27,207	24,073	13,645	7,830
[illegible]	4,759	4,724	5,261	7,049	6,376	3,111	1,634
[illegible]	3,223	3,267	3,873	5,678	5,310	2,071	1,056
[illegible]	892	892	1,141	1,756	1,641	552	268
[illegible]	479	468	557	983	976	318	149
$1,000,000 and over	207	231	290	511	513	150	77
	In thousands of dollars						
Net income	**21,894,576**	**21,958,506**	**22,545,091**	**25,226,327**	**24,800,736**	**18,118,635**	**13,604,996**
Under $1,000	58,306	67,238	72,231	64,535	73,742	86,892	106,622
$1,000 to $2,000	1,774,601	1,747,917	1,645,576	1,526,832	1,499,908	1,494,526	1,399,430
$2,000 to $3,000	2,047,970	2,042,903	2,062,275	2,030,901	1,958,595	1,864,162	1,641,594
$3,000 to $5,000	5,236,003	4,872,789	4,700,816	4,648,098	4,572,596	4,151,967	3,515,716
[illegible]	3,463,852	3,838,954	3,895,759	4,282,520	4,481,576	3,723,763	2,807,001
[illegible]	3,544,898	3,660,623	3,748,058	4,037,853	4,025,233	2,922,750	2,006,721
$25,000 to $50,000	2,032,239	1,954,653	2,051,771	2,326,503	2,174,458	1,383,619	820,648
$50,000 to $100,000	1,418,948	1,389,339	1,535,387	1,857,878	1,646,476	919,040	528,049
$100,000 to $150,000	572,860	570,189	636,018	850,451	770,536	374,171	196,598
$150,000 to $300,000	655,300	661,412	787,270	1,157,131	1,087,410	419,016	212,059
$300,000 to $500,000	339,774	340,214	431,122	663,900	628,229	207,131	102,186
$500,000 to $1,000,000	327,368	317,881	378,167	670,861	669,878	211,693	102,311
$1,000,000 and over	422,457	494,394	600,641	1,108,863	1,212,099	359,905	166,060
Net tax [1]	**734,555**	**732,471**	**830,639**	**1,164,254**	**1,001,938**	**476,715**	**246,127**
Under $1,000	69	56	40	60	17	38	24
$1,000 to $2,000	1,704	1,761	1,234	1,550	553	1,269	943
$2,000 to $3,000	3,809	4,217	3,971	4,317	1,404	3,310	2,466
$3,000 to $5,000	8,326	7,245	6,508	7,475	2,413	5,352	3,832
$5,000 to $10,000	19,149	20,272	20,664	22,896	9,551	17,448	12,407
$10,000 to $25,000	74,172	72,465	74,226	82,758	59,893	49,561	31,897
$25,000 to $50,000	120,689	112,797	119,475	136,568	113,904	72,708	40,096
[illegible]	147,843	140,947	156,675	194,447	160,813	87,379	44,780
[illegible]	79,472	77,900	87,398	116,855	99,560	48,749	23,135
[illegible]	108,059	103,997	123,776	182,514	159,221	62,463	28,793
$300,000 to $500,000	55,722	55,256	73,750	113,250	97,336	33,053	15,411
$500,000 to $1,000,000	53,674	53,665	64,265	116,424	106,219	34,289	15,457
$1,000,000 and over	66,867	81,893	98,657	185,140	191,054	61,098	26,886
Average tax rate on net income, percent	**3.35**	**3.34**	**3.68**	**4.62**	**4.04**	**2.63**	**1.81**
Under $1,000	.12	.08	.06	.09	.02	.04	.02
$1,000 to $2,000	.10	.10	.07	.10	.04	.08	.07
$2,000 to $3,000	.19	.21	.19	.21	.07	.18	.15
$3,000 to $5,000	.16	.15	.14	.16	.05	.13	.11
$5,000 to $10,000	.55	.52	.53	.53	.21	.47	.44
$10,000 to $25,000	2.09	1.98	1.98	2.05	1.49	1.70	1.59
$25,000 to $50,000	5.94	5.77	5.82	5.87	5.24	5.25	4.89
$50,000 to $100,000	10.42	10.14	10.20	10.47	9.77	9.51	8.48
$100,000 to $150,000	13.87	13.66	13.74	13.74	12.92	13.03	11.77
$150,000 to $300,000	15.73	15.72	15.72	15.77	14.64	14.91	13.58
$300,000 to $500,000	16.40	16.24	17.11	17.06	15.49	15.96	15.08
$500,000 to $1,000,000	16.39	16.88	16.99	17.35	15.86	16.20	15.11
$1,000,000 and over	15.83	16.56	16.42	16.70	15.76	16.98	16.19

[1] Includes normal tax, surtax, and tax on capital net gain from sale of assets held more than 2 years less tax credit on capital net loss from sale of assets held more than 2 years and tax credit of 25 per cent of tax on earned net income. See Table 178.

Source: Statistics of Income, Report of the Commissioner of Internal Revenue, Treasury Department.

No. 178.—INDIVIDUAL INCOME TAX RETURNS: ANALYSIS, BY INCOME CLASSES, 1931

[All money figures, except average tax per return, in thousands of dollars]

Net income class (thousands of dollars)	Number of returns	Total income	General deductions, including contributions	Net income [1]	Net loss for prior year	Exemptions from normal tax: Personal exemption	Exemptions from normal tax: Dividends [2]	Exemptions from normal tax: Interest on Govt. obligations [3]	Exemptions from normal tax: Capital net gain [4]
Total	3,225,924	17,268,451	3,663,454	13,604,996	43,754	9,682,141	3,113,861	25,325	169,949
Under 1, free [5]	178,561			102,902	--------	496,745			
Under 1, taxed	6,830			3,720	--------	707			
1–2, free [5]	509,357			788,777	--------	1,451,112			
1–2, taxed	352,796			610,654	--------	521,557			
2–3, free [5]	397,807	8,256,869	1,593,506	982,588	--------	1,453,989	530,187	--------	--------
2–3, taxed	277,212			659,006	--------	421,550			
3–4, free [5]	423,104			1,477,173	--------	1,666,132			
3–4, taxed	151,496			542,500	--------	373,634			
4–5, free [5]	137,789			599,457	--------	587,622			
4–5, taxed	200,241			896,586	--------	670,256			
5–6, free [5]	23,544	1,097,789	200,321	127,342	1,515	90,845	110,586	--------	--------
5–6, taxed	141,011			770,125		504,383			
6–10, free [5]	30,216	2,404,972	495,440	229,739	4,478	93,474	375,169	--------	--------
6–10, taxed	222,884			1,679,795		792,659			
10–25	137,754	2,664,228	657,507	2,006,721	9,281	453,467	715,012	12,434	--------
25–50	24,308	1,081,704	261,056	820,648	6,935	73,453	413,903	6,503	4,337
50–100	7,830	715,692	187,643	528,049	5,893	22,369	338,382	3,610	25,004
100–150	1,634	264,113	67,515	196,598	2,310	4,367	147,021	1,203	19,053
150–300	1,056	298,262	86,202	212,059	4,809	2,695	169,105	677	34,356
300–500	268	140,173	37,986	102,186	2,732	613	80,440	377	23,215
500–1,000	149	141,346	39,035	102,311	2,406	341	90,902	304	24,640
1,000 and over	77	203,303	37,243	166,060	3,395	171	143,154	217	39,344

Net income class (thousands of dollars)	Tax before tax credits: Normal tax	Tax before tax credits: Surtax	Tax before tax credits: 12½ per cent on capital net gain [6]	Tax credits: 25 per cent of tax on earned net income	Tax credits: 12½ per cent on capital net loss [7]	Net tax	Average tax per return (dollars)	Average rate of tax on net income (per cent)	Per cent distribution: Returns	Per cent distribution: Net income	Per cent distribution: Net tax
Total	82,302	186,078	19,423	17,491	24,185	246,127	76.30	1.81	100.00	100.00	100.00
Under 1, free [5]	--------	--------	--------	--------	--------	--------	--------	--------	5.76	.78	-----
Under 1, taxed	32	--------	--------	8	--------	24	3.46	.64			.01
1–2, free [5]	--------	--------	--------	--------	--------	--------	--------	--------	26.73	10.28	-----
1–2, taxed	1,257	--------	--------	314	--------	943	2.67	.15			.38
2–3, free [5]	--------	--------	--------	--------	--------	--------	--------	--------	20.92	12.06	-----
2–3, taxed	3,288	--------	--------	822	--------	2,466	8.90	.37			1.00
3–4, free [5]	--------	--------	--------	--------	--------	--------	--------	--------	17.81	14.85	-----
3–4, taxed	2,197	--------	--------	549	--------	1,647	10.87	.30			.67
4–5, free [5]	--------	--------	--------	--------	--------	--------	--------	--------	10.48	11.00	-----
4–5, taxed	2,913	--------	--------	728	--------	2,184	10.91	.24			.89
5–6, free [5]	--------	--------	--------	--------	--------	--------	--------	--------	5.10	6.60	-----
5–6, taxed	3,511	--------	--------	858	--------	2,653	18.82	.34			1.08
6–10, free [5]	--------	--------	--------	--------	--------	--------	--------	--------	7.84	14.04	-----
6–10, taxed	12,290	--------	--------	2,536	--------	9,754	43.76	.58			3.96
10–25	26,578	11,616	--------	6,298	--------	31,897	231.55	1.59	4.27	14.75	12.96
25–50	15,295	29,978	517	3,553	2,141	40,096	1,649.48	4.89	.75	6.03	16.29
50–100	8,620	41,710	2,990	1,319	7,221	44,780	5,719.02	8.48	.24	3.88	18.19
100–150	2,376	22,473	2,290	275	3,729	23,135	14,158.66	11.77	.05	1.45	9.40
150–300	2,205	27,949	3,430	167	4,623	28,793	27,266.28	13.58	.03	1.56	11.70
300–500	803	13,814	2,557	39	1,723	15,411	57,504.41	15.08	.01	.75	6.26
500–1,000	522	14,404	2,812	17	2,264	15,457	103,737.89	15.11	(8)	.75	6.28
1,000 and over	415	24,134	4,827	6	2,484	26,886	349,165.23	16.19	(8)	1.22	10.92

[1] Capital net gain from sale of assets held more than 2 years is included in net income, but capital net loss from sale of assets held more than 2 years and net loss for prior year are not deducted.

[2] On stock of domestic corporations.

[3] If not wholly exempt from tax.

[4] Relates to net gain from sale of assets held more than 2 years and is the excess of the total capital gain over capital losses. This amount less certain allowable deductions (see Table 173) is subject to a special tax.

[5] [illegible] income.

[6] [illegible] net gain from sale of assets held more than 2 years after deducting credits against this item. See note 4 and Table 173.

[7] Capital net loss from sale of assets held more than 2 years.

[8] Less than five-thousandths of 1 per cent.

Source: Statistics of Income, Report of the Commissioner of Internal Revenue, Treasury Department.

No. 179.—INDIVIDUAL INCOME TAX RETURNS: PERCENTAGE OF TOTAL INCOME DERIVED FROM EACH SOURCE BY INCOME CLASSES, 1931

Net income class (thousands of dollars)	Total income [1]	Wages and salaries	Business	Partnership	Profit from sale of real estate, stocks, bonds, etc.		Rents and royalties	Dividends on stock of domestic corporations	Interest on Govt. obligations not wholly exempt from tax	Other interest and miscellaneous income [2]
					Reported for tax on capital net gain	All other				
Total	**100.00**	**48.21**	**10.94**	**4.23**	**0.98**	**1.75**	**4.46**	**13.03**	**0.15**	**11.25**
Under 5 (est.)	100.00	60.62	13.60	2.87	--------	1.27	5.63	6.42	--------	9.59
5–10	100.00	51.69	12.34	5.14	--------	1.56	3.99	13.87	--------	11.41
10–25	100.00	36.92	8.64	5.98	--------	2.72	3.73	26.84	.47	14.71
25–50	100.00	26.07	5.63	6.40	.40	3.64	3.24	38.27	.60	15.74
50–100	100.00	19.69	3.80	6.59	3.50	1.78	2.46	47.28	.51	14.40
100–150	100.00	15.33	2.48	5.21	7.21	1.53	1.70	55.67	.46	10.41
150–300	100.00	11.55	1.91	5.57	11.52	1.83	1.68	56.69	.23	9.02
300–500	100.00	11.14	1.52	2.27	16.56	2.09	2.44	57.38	.27	6.33
500–1,000	100.00	5.27	1.08	1.84	17.43	1.44	.99	64.31	.22	7.42
1,000 and over	100.00	2.44	.06	--------	19.35	1.41	.15	70.41	.11	6.07

[1] For amount of total income by income classes and of total income from each source see Tables 177 and 175, respectively.
[2] Includes fiduciary and miscellaneous income and interest other than tax exempt.

No. 180.—INDIVIDUAL INCOME TAX RETURNS: [1] BY FAMILY RELATIONSHIP

	1926	1927	1928	1929	1930	1931
Number of returns	**4,138,092**	**4,101,547**	**4,070,851**	**4,044,327**	**3,707,509**	**3,225,924**
Joint returns of husbands and wives [2]	2,017,182	2,016,850	1,976,954	1,973,864	1,864,229	1,646,523
Wives filing separate returns	113,550	112,719	124,208	116,265	104,325	88,238
Single men, heads of families	268,090	302,821	286,873	290,116	263,180	237,157
Single women, heads of families	100,284	103,430	105,194	107,867	107,117	104,649
All other men	1,146,871	1,109,676	1,079,948	1,055,604	894,706	709,951
All other women	449,727	431,769	456,757	457,822	439,205	415,061
Community property income	42,388	24,282	40,917	42,780	34,747	24,345
Net income (1,000 dollars)	**21,958,506**	**22,545,091**	**25,226,326**	**24,800,736**	**18,118,635**	**13,604,996**
Joint returns of husbands and wives [2]	13,555,920	13,870,232	15,269,775	14,853,469	10,882,726	8,210,345
Wives filing separate returns	1,110,206	1,219,714	1,525,571	1,476,321	915,035	591,613
Single men, heads of families	1,102,102	1,211,235	1,280,921	1,257,884	986,809	782,865
Single women, heads of families	436,422	463,327	502,098	517,515	435,463	363,809
All other men	3,639,034	3,700,791	3,944,632	3,879,011	2,755,809	1,961,087
All other women	1,750,900	1,770,517	2,043,223	2,168,737	1,704,168	1,402,237
Community property income	363,922	309,274	660,106	647,799	438,625	293,040

[1] See headnote, Table 172.
[2] Includes returns of husbands whose wives, though living with them, file separate returns.

Source of Tables 179 and 180: Statistics of income, Reports of the Commissioner of Internal Revenue.

No. 181.—CORPORATION INCOME TAX RETURNS: RECEIPTS, DEDUCTIONS, PROFITS, AND TAX, ALL CORPORATIONS, 1921 TO 1931

[All money figures in millions of dollars]

Year	Number of returns	Total compiled receipts [1]	Gross sales [2]	Gross profits other than from sales	Miscellaneous receipts	Tax-exempt income		Total statutory deductions	Cost of goods sold	Interest paid
						Dividends from other corporations [3]	Interest on tax-exempt obligations [4]			
1921	356,397	91,438	--------	--------	--------	509	189	90,282	53,328	3,141
1922	382,883	101,315	75,228	18,609	6,281	803	394	95,347	57,413	3,069
1923	398,933	119,020	91,435	19,710	6,549	870	456	111,386	69,620	3,278
1924	417,421	119,747	91,908	19,220	7,187	915	517	112,952	71,739	3,445
1925	430,072	134,780	101,476	(5)	[5] 31,609	1,175	520	125,464	80,652	3,617
1926	455,320	142,629	106,206	[5] 9,332	[5] 25,085	1,506	500	133,119	82,484	3,989
1927	475,031	144,899	106,864	[5] 9,420	[5] 26,457	1,658	501	136,230	83,487	4,375
1928	495,892	153,375	112,436	[5] 10,334	[5] 28,095	1,917	593	142,638	87,265	4,581
1929	509,436	161,158	118,101	28,598	11,329	2,593	537	149,289	91,076	4,925
1930	518,736	136,598	97,941	25,267	10,283	2,571	536	131,940	76,190	4,861
1931	516,404	108,057	75,494	21,945	8,107	1,969	542	108,834	58,774	4,492

For footnotes see p. 181.

No. 181.—Corporation Income Tax Returns, Receipts, Deductions, Profits and Tax, All Corporations, 1921 to 1931—Continued

[All money figures in millions of dollars]

Year	Taxes other than income tax	Depreciation and depletion	Miscellaneous deductions	Compiled net profit [6]	Statutory net income less statutory deficit	Net loss for prior year [7]	Total tax	Compiled net profit less total tax	Dividends paid [8]	
									Cash	Stock
1921	1,473	2,573	29,767	1,156	458	--------	[9] 702	454	--------	--------
1922	1,518	2,889	30,458	5,967	4,770	502	[9] 784	5,183	3,437	3,348
1923	1,635	3,116	33,736	7,634	6,308	578	937	6,697	4,169	891
1924	1,670	3,187	32,911	6,795	5,363	220	882	5,914	4,339	511
1925	([10])	3,330	37,865	9,316	7,621	243	1,170	8,146	5,189	544
1926	1,878	3,841	40,927	9,510	7,505	236	1,230	8,281	5,945	758
1927	2,014	3,848	42,506	8,669	6,510	244	1,131	7,538	6,423	703
1928	2,203	4,112	44,477	10,737	8,227	301	1,184	9,553	7,074	550
1929	2,222	4,430	46,636	11,870	8,740	392	1,193	10,676	8,356	1,289
1930	2,297	4,449	44,142	4,659	1,551	158	712	3,947	8,202	414
1931	2,231	4,270	39,067	[11] *777*	[11] *3,238*	136	399	[11] *1,176*	6,151	164

[1] Includes net profit from sale of real estate, stocks, bonds, etc., and other capital assets, but not gross receipts from these items. Nontaxable income items of major importance only, interest on tax-exempt obligations and dividends on stock of domestic corporations, are included.

[2] Cost of goods sold is shown under statutory deductions.

[3] Dividends from domestic corporations except for 1921 which includes dividends from foreign corporations.

[illegible] political subdivisions, securities issued under the [illegible] its possessions.

[illegible] for all [illegible] pro[illegible]ce", [illegible] "Net[illegible] [illegible] receipts.

[6] [illegible] ductions. [7] Deducted by concerns reporting net income.

[8] [illegible] companies. Data were not compiled for 1921.

[9] [illegible] [10] Included in "Miscellaneous deductions". [11] Deficit.

Source: Statistics of Income, Report of the Commissioner of Internal Revenue, Treasury Department.

No. 182.—CORPORATION INCOME TAX RETURNS: Receipts, Deductions, Profits, and Tax, by Industrial Groups, 1931

[All figures in millions and tenths of millions of dollars]

	All corporations [1]	Agriculture	Mining and quarrying	Manufacturing						
				Total [2]	Food	Tobacco products	Textiles	Leather	Rubber	Forest products
Compiled receipts, total [3]	108,057.0	492.7	2,237.2	44,108.5	9,360.9	1,184.7	5,306.1	1,110.5	817.1	1,349.2
Gross sales	75,494.3	330.0	1,981.5	41,977.5	9,168.6	1,163.7	5,193.2	1,088.8	784.8	1,284.7
Gross profits other than from sales	21,944.8	121.1	108.0	632.3	43.0	3.1	25.7	3.1	6.0	12.9
Interest	4,122.1	8.0	24.4	318.8	31.4	4.3	18.0	3.8	8.7	12.5
Rents	2,250.6	10.6	24.8	151.6	20.2	.8	17.2	2.6	3.8	8.7
Profit, sale of capital assets	298.6	4.0	18.6	63.5	7.7	.2	2.2	.8	.1	6.5
Miscellaneous receipts	1,435.6	13.0	37.2	497.9	52.1	4.3	37.3	9.7	8.2	17.5
Tax-exempt income:										
Dividends of other domestic corporations	1,969.2	5.3	34.8	391.7	31.6	7.4	7.4	1.0	5.0	5.1
Interest on tax-exempt obligations [3]	541.7	.8	7.9	75.2	6.2	.9	5.0	.6	.5	1.4
Statutory deductions, total	108,833.6	571.5	2,449.3	44,464.6	9,199.6	1,039.6	5,558.4	1,143.5	835.3	1,527.0
Cost of goods sold	58,773.8	257.4	1,488.7	32,076.4	7,260.9	865.3	4,386.4	912.1	578.9	1,076.9
Compensation of officers	2,697.9	20.0	45.0	935.3	116.4	10.4	162.3	28.2	8.8	52.1
Interest paid	4,491.9	27.0	86.0	605.7	83.1	6.2	47.6	7.3	20.3	35.2
Taxes paid [4]	2,230.7	21.1	73.9	565.8	68.1	9.2	47.2	7.6	7.9	30.3
Bad debts	1,182.7	6.0	14.2	315.1	36.4	2.0	44.4	12.6	9.8	21.6
[illegible]	4,270.2	39.5	302.6	1,846.6	208.8	8.2	148.0	16.4	39.7	80.6
[illegible]	1,702.3	9.8	30.7	266.5	45.1	.6	32.4	3.4	2.6	7.0
[illegible]	33,484.1	190.7	408.1	7,852.1	1,380.9	137.7	690.1	155.9	167.8	223.3
Compiled net profit or deficit	[5] *776.6*	[5] *78.7*	[5] *212.0*	[5] *356.1*	161.3	145.2	[5] *252.3*	[5] *93.0*	[5] *18.7*	[5] *177.8*
Deduct tax-exempt items	2,510.9	6.0	42.8	466.8	37.8	8.3	12.5	1.6	5.4	6.4
Statutory net income less net deficit	[5] *3,287.5*	[5] *84.8*	[5] *254.8*	[5] *823.0*	123.4	136.9	[5] *264.7*	[5] *94.6*	[5] *24.2*	[5] *184.2*
Net loss for prior year	136.0	1.4	6.3	50.0	11.6	.1	10.2	1.3	2.4	1.5
Total tax	399.0	1.2	7.2	165.3	36.8	17.1	7.4	3.3	1.4	1.4
Compiled net profit less total tax	[5] *1,175.6*	[5] *79.9*	[5] *219.3*	[5] *521.4*	124.4	128.1	[5] *259.6*	[5] *36.4*	[5] *20.1*	[5] *179.1*

For footnotes see p. 182.

No. 182.—Corporation Income Tax Returns: Receipts, Deductions, Profits, and Tax, by Industrial Groups, 1931—Continued

[All figures in millions and tenths of millions of dollars]

	Manufacturing—Continued					Construction	Public utilities [6]	Trade	Public service	Finance
	Paper	Printing	Chemicals	Stone, etc.	Metals					
Compiled receipts, total	[illegible]	7,269.1	7,339.5	1,043.5	11,550.9	2,039.6	13,419.9	30,605.6	3,690.8	11,238.8
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] from sales	4.2	68.2	288.3	4.1	105.7	445.7	12,107.5	566.5	55.4	1,085.8
Interest	21.8	10.5	86.4	6.2	101.5	20.0	298.9	120.3	38.8	3,291.1
Rents	3.1	22.1	28.5	3.8	34.4	19.0	167.3	144.5	131.9	1,600.2
Profit, sale of cap. assets	1.2	2.6	14.0	1.3	25.0	4.4	18.7	40.5	7.7	140.9
Miscellaneous receipts	15.5	20.5	85.3	11.9	208.7	24.6	128.6	370.1	64.5	298.6
[illegible] income: [illegible]	9.5	16.5	209.0	5.0	74.0	21.0	614.9	47.3	42.0	809.3
Interest on tax-exempt obligations	1.6	3.6	15.1	2.1	36.8	4.0	33.1	12.1	1.6	407.0
Statutory deductions, total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,760.6	[5] 11,706.9
Cost of goods sold	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Compensation of officers	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	192.2	500.7
Interest paid	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	135.8	1,755.4
Taxes paid [4]	19.5	22.0	148.4	14.9	175.8	14.2	733.8	206.1	81.3	533.4
Bad debts	6.0	26.2	39.6	10.0	87.2	20.2	47.8	264.2	26.3	487.3
Depreciation and depletion	67.4	68.7	528.2	77.2	553.0	69.8	1,146.1	318.9	191.2	354.2
Loss, sale of cap. assets	4.1	15.2	20.3	5.6	110.7	24.0	82.2	140.1	49.7	1,088.5
Misc. deductions	184.4	471.2	1,714.4	197.8	2,166.7	551.0	8,741.0	5,638.5	3,084.0	[8] 6,987.4
Compiled net profit or deficit	[5] *5.2*	58.1	156.7	[5] *30.5*	[5] *295.0*	[5] *5.3*	945.3	[5] *505.9*	[5] *79.8*	[5] *470.1*
Deduct tax-exempt items	11.1	20.1	224.1	7.0	110.7	25.0	648.0	59.4	43.6	1,216.2
Statutory net income less net deficit	[5] *16.3*	38.0	[5] *67.4*	[5] *37.5*	[5] *405.7*	[5] *30.3*	297.4	[5] *565.4*	[5] *123.4*	[5] *1,686.3*
Net loss for prior year	1.0	2.4	4.8	1.7	10.6	9.0	10.8	19.2	6.9	32.4
Total tax	4.2	12.9	29.4	4.6	40.6	7.6	105.6	45.7	11.1	55.2
Compiled net profit less total tax	[5] *9.5*	45.2	127.3	[5] *35.1*	[5] *335.6*	[5] *12.9*	839.8	[5] *551.7*	[5] *90.8*	[5] *525.3*

[1] Includes data for [illegible] not report the nature of their business.
[2] Tot[illegible] not shown separately.
[3] See [illegible]
[4] Taxes other than income tax.
[5] Deficit. [6] Including transportation.
[7] Includes for a limited number of returns the cost of securities purchased for customers.
[8] Includes special nonexpense deductions of life insurance companies.

No. 183.—GROSS INCOME OF CORPORATIONS: By Industrial Groups

Note.—**In millions of dollars.** Gross income excludes nontaxable income, except dividends on capital stock of domestic corporations, but includes receipts from all other sources. Sales are included on a gross basis, but only net profits from the sale of real estate, stocks, bonds, and other capital assets are included. Data are not comparable with "total income" of individuals shown in other tables. See also Table 182

Industrial group	1924	1925	1926	1927	1928	1929	1930	1931
Total	119,229	134,260	142,130	144,398	152,781	160,622	136,062	107,515
Agriculture and related industries	810	794	864	822	825	882	671	492
Mineral industries	4,849	4,925	4,548	3,837	3,589	4,048	2,999	2,229
Manufacturing, total	73,911	60,830	62,495	63,722	67,273	72,133	58,650	44,033
[illegible]	[illegible],847	13,400	12,316	13,486	13,049	13,497	12,015	9,355
Textiles and their products			1,160	428	1,200	1,271	1,171	1,184
Leather and its manufactures	7,189	7,716	7,753	7,807	7,837	8,233	6,417	5,301
Rubber products	1,507	1,515	1,661	1,731	1,722	1,741	1,389	1,110
Forest [illegible]	1,122	1,469	1,600	1,447	1,386	1,427	1,100	817
Paper, [illegible]	2,835	2,968	3,069	2,804	2,842	2,795	1,988	1,348
Printin[illegible]	1,364	1,491	1,652	1,669	1,728	1,796	1,579	1,272
Chemicals and allied products	2,166	2,282	2,547	2,566	2,680	2,871	2,663	2,285
Stone, clay, and glass products	5,890	7,065	8,090	8,768	9,551	10,288	9,727	7,324
Metal and [illegible]	1,383	1,502	1,665	1,600	1,655	1,655	1,409	1,041
All other [illegible]	15,939	19,110	18,454	19,185	21,174	24,093	17,198	11,514
Construction	2,668	2,311	2,527	2,229	2,449	2,466	1,994	1,482
Trade, transportation and public utilities [1]	2,210	2,306	2,816	3,056	2,978	3,082	3,042	2,236
Trade	10,176	11,881	14,764	15,140	15,802	17,084	15,996	13,386
Public service	35,115	39,847	40,938	40,944	43,204	43,494	37,209	30,593
Finance, banking, insurance, etc.	2,632	2,839	3,360	3,587	3,828	4,192	4,165	3,679
Nature of business not given	9,072	10,517	12,300	13,204	15,234	15,659	13,207	10,830
	454	322	45	86	48	48	33	37

[1] Data for 1924 incomplete, as these corporations to a large extent reported merely net income.

Source of Tables 182 and 183: Statistics of Income, Report of the Commissioner of Internal Revenue.

No. 184.—CORPORATION DIVIDENDS: As Shown in Income Tax Returns

[In millions and tenths of millions of dollars. For totals for earlier years, see Table 181]

Industrial group	1928		1929		1930		1931	
	Cash	Stock	Cash	Stock	Cash	Stock	Cash	Stock
Total	**7,073.7**	**550.1**	**8,355.6**	**1,286.6**	**8,202.2**	**414.1**	**6,151.1**	**163.5**
Agriculture and related industries	50.4	1.1	33.5	5.4	25.0	3.2	25.7	1.9
Mining and quarrying	311.0	10.8	425.1	39.4	302.7	12.6	173.3	5.0
Manufacturing, total	2,981.6	269.8	3,158.8	409.7	3,160.9	121.9	2,285.6	42.1
Food products, including beverages	375.0	19.1	449.7	51.5	483.1	9.3	299.2	6.2
T[illegible]							107.0	(1)
[illegible]	198.0	19.5	189.3	18.4	140.6	11.0	105.1	4.3
[illegible]	47.7	10.8	39.4	2.5	40.0	1.7	28.5	.6
Rubber products	27.4	6.4	46.1	18.3	44.1	.6	26.9	(1)
Forest products	112.6	11.6	103.0	12.4	69.0	4.5	35.2	1.7
Paper, pulp, and products	80.7	12.0	79.5	1.6	75.3	12.1	46.0	3.4
Printing, publishing, etc.	128.1	5.5	152.7	17.1	175.2	6.9	111.7	3.7
Chemicals and allied products	771.1	95.5	819.9	189.7	864.8	25.4	668.6	6.6
Stone, clay, and glass products	83.3	17.4	90.8	11.5	79.7	8.4	59.1	.4
Metal and its products	1,054.0	56.5	1,078.3	76.5	1,091.9	35.3	724.7	13.9
All other manufacturing	103.8	15.6	110.1	10.2	97.2	6.7	73.5	1.2
[illegible]	65.4	11.3	77.8	12.6	113.5	7.8	63.1	6.3
[illegible]	1,652.9	44.3	2,092.7	40.2	2,223.9	40.2	1,796.5	16.2
Trade	561.7	74.4	624.9	97.7	560.8	61.7	433.3	16.5
Public service	134.3	12.9	176.5	7.4	166.1	11.3	115.7	10.5
[illegible]	1,313.9	125.4	1,762.8	675.6	1,646.8	155.3	1,255.7	65.0
[illegible]	2.6	.1	3.5	.6	2.5	.1	2.1	.1

[1] Less than $50,000.

No. 185.—ASSETS AND LIABILITIES OF CORPORATIONS: As of December 31 or at the Close of the Fiscal Year Nearest Thereto

[All money figures in millions of dollars]

Year	Number of returns filed [1]	Number of balance sheets	Total assets or total liabilities	Assets					
				Cash [2]	Notes and accounts receivable [3]	Inventories	Tax-exempt investments [4]	Investments other than tax-exempt [5]	Capital assets (less depreciation)
1926	455,320	359,449	262,179	16,802	23,552	20,939	8,694	----------	97,523
1927	425,675	379,156	287,542	16,851	50,959	21,005	9,781	----------	104,945
1928	443,611	384,548	307,218	21,952	62,804	20,751	10,116	----------	109,931
1929	456,021	398,815	335,778	22,371	66,810	21,911	10,338	55,844	116,446
1930	463,036	403,173	334,002	21,012	59,676	18,771	10,228	83,809	120,994
1931	459,704	381,088	296,497	15,880	48,667	15,140	10,667	74,305	115,303

Year	Assets—Contd.	Liabilities						
	Miscellaneous assets [5]	Notes and accounts payable	Bonded debt and mortgages	Miscellaneous liabilities	Capital stock [6]		Surplus and undivided profits	Deficit	Net surplus
					Preferred	Common			
1926	94,669	24,042	31,801	87,076	17,146	67,517	39,154	4,557	34,597
1927	84,001	24,126	37,740	93,274	17,800	74,081	45,415	4,893	40,521
1928	81,663	27,437	42,943	93,950	18,475	77,256	52,069	4,913	47,156
1929	42,057	29,453	46,643	99,314	19,738	85,520	60,699	5,588	55,111
1930	19,511	26,870	50,282	95,768	19,117	87,067	61,632	6,734	54,898
1931	16,534	23,251	48,101	81,882	19,117	79,794	51,976	7,624	44,352

[1] Excludes [illegible] for 1926.
[2] Cash in ti[illegible]
[3] [illegible] 1927, this item includes loans and discounts of banks included in 1926.
[4] [illegible] 81.
[5] Prior to 1930, stocks, bonds other than tax-exempt, loans, mortgages, etc., owned by life insurance companies and, prior to 1929, investments other than tax-exempt of all corporations were included with miscellaneous assets.
[6] For balance sheets in which common and preferred stock are not reported separately, the combined amount is tabulated as "Common stock." For balance sheets with no par stock and not reporting capital stock value, the net worth is tabulated under "Surplus and undivided profits."

Source of Tables 184 and 185: Statistics of Income, Report of the Commissioner of Internal Revenue.

No. 186.—ASSETS AND LIABILITIES OF CORPORATIONS: As of December 31, 1931, or at Close of Fiscal Year Nearest Thereto

[All money figures in millions of dollars]

	Total [1]	Agriculture	Mining and quarrying	Manufacturing						
				Total [2]	Food	Tobacco products	Textiles	Leather	Rubber	Forest products
Number of corporations submitting balance sheets	381,088	7,567	9,576	80,106	12,082	318	13,029	2,036	500	6,137
Assets, total [3]	**296,497**	**2,136**	**10,050**	**63,801**	**7,188**	**1,171**	**5,001**	**899**	**1,298**	**2,893**
Cash [4]	15,880	57	242	3,458	432	150	334	73	84	83
Notes and accounts receivable	48,667	203	603	7,819	855	175	674	170	232	369
Inventories	15,140	155	474	9,003	962	409	982	280	163	447
Investments—tax exempt [5]	10,667	15	145	1,748	173	42	161	15	14	38
Investments other than tax-exempt	74,305	231	1,311	8,373	949	116	391	64	163	292
Capital assets—lands, buildings, and equipment [6]	115,303	1,334	6,633	28,286	3,143	115	2,170	229	450	1,512
Miscellaneous assets [7]	16,534	142	643	5,115	675	164	289	68	193	150
Liabilities, total [3]	**296,497**	**2,136**	**10,050**	**63,801**	**7,188**	**1,171**	**5,001**	**899**	**1,298**	**2,893**
Notes and [illegible]	23,251	362	849	6,017	872	60	661	119	178	380
[illegible]	48,101	240	996	5,580	816	90	221	29	252	265
Miscellaneous liabilities [8]	81,882	185	866	4,564	366	72	271	39	47	182
Capital stock	98,911	976	5,564	32,330	3,685	630	2,934	573	738	1,388
Preferred	19,117	84	564	6,884	934	153	713	181	252	198
Common	79,794	892	5,000	25,446	2,751	477	2,221	392	486	1,190
Surplus	*51,976*	*587*	*2,571*	*17,372*	*1,688*	*322*	*1,260*	*202*	*175*	*895*
Less deficit	*7,624*	*214*	*795*	*2,061*	*240*	*3*	*346*	*63*	*91*	*218*
Net surplus	44,352	373	1,776	15,311	1,448	319	914	139	84	677

	Manufacturing—Continued					Construction	Transportation and other public utilities	Trade	Public service	Finance-banking, insurance, etc.
	Paper	Printing	Chemicals	Stone, etc.	Metals					
Number of corporations submitting balance sheets	1,934	9,955	6,090	3,847	17,604	15,350	16,457	113,886	28,545	107,892
Assets, total [3]	**2,408**	**3,034**	**14,800**	**2,186**	**20,803**	**2,475**	**72,337**	**17,900**	**6,555**	**121,043**
Cash [4]	77	128	538	91	1,351	155	1,333	1,033	211	9,385
Notes and [illegible]	215	597	1,557	191	2,455	643	2,826	4,688	636	31,202
[illegible]	255	181	1,643	269	3,045	180	889	3,986	198	249
[illegible]	42	83	171	65	896	97	257	297	46	8,060
[illegible]	475	527	2,690	185	2,246	448	11,359	1,824	1,143	49,551
[illegible] ings, and equipment [6]	1,185	915	7,360	1,251	9,277	704	52,214	4,729	3,719	17,638
Miscellaneous assets [7]	158	602	842	134	1,533	247	3,460	1,345	602	4,958
Liabilities, total [3]	**2,408**	**3,034**	**14,800**	**2,186**	**20,803**	**2,475**	**72,337**	**17,900**	**6,555**	**121,043**
Notes and [illegible]	202	570	882	178	1,662	580	3,494	4,074	878	6,962
[illegible]	321	311	1,317	188	1,623	297	27,024	1,315	1,636	11,000
[illegible]	107	193	1,176	146	1,748	339	4,945	1,066	569	69,331
Capital stock	1,233	1,104	7,253	1,200	10,478	810	26,542	8,521	2,428	21,584
Preferred	360	218	787	285	2,583	133	5,802	1,683	461	3,490
Common	873	886	6,466	915	7,895	677	20,740	6,838	1,967	18,094
Surplus	*684*	*971*	*4,428*	*561*	*5,732*	*568*	*11,111*	*4,003*	*1,452*	*14,269*
Less deficit	*38*	*115*	*256*	*87*	*499*	*119*	*779*	*1,078*	*407*	*2,102*
Net surplus	546	856	4,172	474	5,293	449	10,332	2,925	1,045	12,167

[1] [illegible] did not report the nature of their business.
[2] [illegible] not shown separately.
[3] Less deficit.
[4] In [illegible] and deposits in banks.
[5] See note 4, Table 181.
[6] Less depreciation.
[7] Includes copyrights, formulas, goodwill, patents, trade m[illegible] [illegible]ls, other funds, deferred charges, organization expenses, prepaid and suspense items, [illegible] coupons and dividends receivable [illegible] contracts, met[illegible] cash value of life insur-[illegible]nies include market value of real estate and bonds in [illegible]
[illegible] nd bad debts, deferred [illegible] payable, outstanding [illegible] rance companies include the net [illegible] liabilities of banks [illegible] urities and borrowed mo[illegible] [illegible], demand, etc.) and bank notes in [illegible]

Source: Statistics of Income, Report of the Commissioner of Internal Revenue, Treasury Department

No. 187.—CORPORATION INCOME TAX RETURNS: Number, Assets, Receipts, Net Profit or Deficit, and Net Income or Deficit of Corporations Submitting Balance Sheets, by Total Assets Classes, 1931

[All money figures (except assets classes) in millions and tenths of millions of dollars]

Total assets class (thousands of dollars)	Number of returns	Total assets or liabilities	Total compiled receipts [1]	Compiled net profit or deficit [2]	Statutory net income or deficit	Number of returns	Total assets or liabilities	Total compiled receipts [1]	Compiled net profit or deficit [2]	Statutory net income or deficit
	All corporations					Agriculture				
Total	381,088	296,497.0	105,238.0	[3] 487.1	[3] 2,924.9	7,567	2,135.8	466.6	[3] 70.4	[3] 76.3
Under 50	182,447	3,702.8	6,952.5	[3] 412.2	[3] 417.8	3,201	73.2	41.9	[3] 8.3	[3] 8.3
50 to 100	61,144	4,366.5	5,398.1	[3] 213.6	[3] 219.4	1,367	98.5	31.0	[3] 6.8	[3] 6.9
100 to 250	63,428	10,072.1	8,803.0	[3] 339.7	[3] 361.5	1,535	242.1	65.7	[3] 15.4	[3] 15.6
250 to 500	31,052	10,929.6	7,209.5	[3] 251.0	[3] 289.8	693	241.2	52.2	[3] 9.7	[3] 10.3
500 to 1,000	19,335	13,530.9	7,078.8	[3] 252.3	[3] 311.1	414	286.3	48.0	[3] 10.3	[3] 11.0
1,000 to 5,000	18,345	37,955.4	14,595.0	[3] 538.9	[3] 788.7	323	633.0	88.4	[3] 16.2	[3] 18.6
5,000 to 10,000	2,588	17,965.2	5,588.5	[3] 137.8	[3] 281.2	[4] 25	561.5	285.3	[3] 3.7	[3] 5.6
10,000 to 50,000	2,117	43,167.2	13,365.1	[3] 35.8	[3] 434.5	[4] 8				
50,000 and over	632	154,807.3	36,247.5	1,694.2	179.1	[4] 1				
	Mining and quarrying					Manufacturing				
Total	9,576	10,050.1	2,191.2	[3] 201.9	[3] 244.5	80,106	63,801.3	43,534.4	[3] 308.0	[3] 770.2
Under 50	3,223	67.9	45.2	[3] 12.9	[3] 13.0	35,986	748.4	1,473.5	[3] 104.4	[3] 104.7
50 to 100	1,472	104.2	45.5	[3] 6.1	[3] 6.2	13,039	940.4	1,376.8	[3] 66.7	[3] 67.3
100 to 250	1,831	292.6	97.6	[3] 11.4	[3] 11.7	13,940	2,220.8	2,683.1	[3] 122.4	[3] 125.1
250 to 500	1,049	372.1	107.0	[3] 8.0	[3] 9.0	7,105	2,508.8	2,529.3	[3] 100.8	[3] 105.6
500 to 1,000	791	561.2	123.7	[3] 13.7	[3] 14.6	4,452	3,103.0	2,788.9	[3] 90.7	[3] 98.0
1,000 to 5,000	936	1,961.8	344.1	[3] 39.0	[3] 46.0	4,215	8,753.9	6,439.5	[3] 209.3	[3] 240.3
5,000 to 10,000	139	947.1	166.5	[3] 8.9	[3] 14.0	618	4,261.0	2,630.8	[3] 37.5	[3] 54.6
10,000 to 50,000	110	2,081.7	455.0	[3] 26.2	[3] 34.8	562	11,618.4	6,810.3	[3] 35.8	[3] 116.0
50,000 and over	25	3,661.5	806.6	[3] 75.7	[3] 95.2	139	29,646.6	16,802.2	459.6	141.4
	Construction					Transportation and other public utilities				
Total	15,350	2,474.8	2,131.2	[3] 3.7	[3] 26.9	16,457	72,337.2	13,297.5	958.3	313.8
Under 50	9,349	175.0	342.0	[3] 23.4	[3] 23.5	9,500	167.8	212.5	[3] 14.7	[3] 15.1
50 to 100	2,391	169.5	256.3	[3] 10.2	[3] 10.4	2,069	145.9	123.2	[3] 3.1	[3] 3.3
100 to 250	2,131	330.5	419.4	[3] 6.8	[3] 7.8	1,882	296.2	160.8	[3] .2	[3] .6
250 to 500	754	262.6	266.8	2.2	1.0	904	314.1	126.5	4.6	4.1
500 to 1,000	434	302.3	247.3	1.7	.5	615	437.4	136.7	3.2	2.6
1,000 to 5,000	251	496.1	300.0	18.6	14.8	800	1,765.5	366.4	10.1	6.5
5,000 to 10,000	21	135.8	52.1	[3] .3	[3] .7	210	1,517.5	304.9	17.9	14.1
10,000 to 50,000	16	265.1	123.1	4.6	1.1	279	6,322.9	1,018.9	62.3	33.6
50,000 and over	3	337.9	124.2	9.9	[3] 1.9	198	61,369.9	10,847.6	878.2	271.9
	Trade					Public service				
Total	113,888	17,900.0	29,540.2	[3] 453.4	[3] 512.3	28,545	6,555.3	3,486.0	[3] 67.1	[3] 110.2
Under 50	69,676	1,433.3	3,918.2	[3] 157.2	[3] 157.9	18,254	311.5	598.4	[3] 29.1	[3] 29.4
50 to 100	19,466	1,372.3	2,971.0	[3] 84.0	[3] 84.8	3,881	274.7	303.6	[3] 8.5	[3] 8.9
100 to 250	15,026	2,315.4	4,351.8	[3] 106.4	[3] 109.1	3,443	539.0	424.2	[3] 13.1	[3] 14.1
250 to 500	5,300	1,842.5	3,137.7	[3] 71.6	[3] 75.3	1,367	473.3	297.0	[3] .3	[3] 1.4
500 to 1,000	2,483	1,720.8	2,636.7	[3] 62.4	[3] 66.3	795	550.4	256.2	[3] 3.7	[3] 5.2
1,000 to 5,000	1,645	3,181.3	4,536.8	[3] 67.5	[3] 80.4	681	1,405.5	481.7	[3] 15.8	[3] 19.8
5,000 to 10,000	152	1,104.9	1,341.8	2.6	[3] 3.0	72	484.0	193.9	[3] 3.5	[3] 4.6
10,000 to 50,000	113	2,167.6	2,701.7	1.2	[3] 9.8	45	829.2	312.7	[3] 14.1	[3] 19.6
50,000 and over	25	2,761.9	3,944.5	91.9	74.3	7	1,687.7	618.3	21.0	[3] 7.2
	Finance—Banking, insurance, etc.					Nature of business not given				
Total	107,892	121,043.0	10,565.0	[3] 328.1	[3] 1,484.2	1,709	199.3	25.9	[3] 12.8	[3] 14.2
Under 50	32,140	709.2	310.7	[3] 59.8	[3] 63.4	1,118	16.4	10.0	[3] 2.2	[3] 2.4
50 to 100	17,201	1,246.4	286.0	[3] 27.8	[3] 31.1	208	14.7	4.7	[3] .4	[3] .4
100 to 250	23,429	3,802.4	595.9	[3] 62.8	[3] 76.3	211	33.1	4.7	[3] 1.0	[3] 1.1
250 to 500	13,802	4,887.3	690.0	[3] 59.2	[3] 85.1	78	27.6	3.1	[3] 3.2	[3] 3.4
500 to 1,000	9,298	6,533.5	839.2	[3] 75.7	[3] 118.0	53	36.0	2.2	[3] .8	[3] 1.2
1,000 to 5,000	9,453	19,686.7	2,036.9	[3] 219.8	[3] 404.2	41	71.5	1.2	[3] .2	[3] .7
5,000 to 10,000	1,351	9,355.3	881.0	[3] 105.3	[3] 214.4	------	------	------	------	------
10,000 to 50,000	984	19,718.2	1,913.1	[3] 23.1	[3] 283.7	------	------	------	------	------
50,000 and over	234	55,104.0	3,012.2	305.4	[3] 208.0	------	------	------	------	------

[1] See note 1, Table 181.
[2] Total compiled receipts less statutory deductions.
[3] Deficit.
[4] Classes grouped to conceal identity of taxpayer.

Source: Statistics of Income, Report of the Commissioners of Internal Revenue, Treasury Department.

No. 188.—CORPORATION INCOME TAX RETURNS: ANALYSIS

NOTE.—All money figures in thousands of dollars. Corporations

Division and State or Territory	Total number of returns	Returns showing net income					
		Number reporting net income	Per cent of total number of corporations	Gross income	Expenses and deductions	Net income	Prior year loss deduction
1921	356,397	171,239	48.05	60,051,123	55,715,075	4,336,048	----------
1922	382,883	212,535	55.51	80,331,680	73,367,869	6,963,811	501,780
1923	398,933	233,339	58.49	97,457,479	89,135,950	8,321,529	578,307
1924	417,421	236,389	56.63	97,158,996	89,572,344	7,586,652	219,727
1925	430,072	252,334	58.67	113,692,083	104,108,400	9,583,684	243,079
1926	455,320	258,134	56.69	118,022,117	108,348,714	9,673,403	235,852
1927	475,031	259,849	54.70	115,324,339	106,342,455	8,981,884	244,293
1928	495,892	268,783	54.20	127,369,525	116,751,784	10,617,741	301,146
1929	509,436	269,430	52.89	129,633,792	117,979,905	11,653,886	392,177
1930	518,736	221,420	42.68	89,561,495	83,132,682	6,428,813	157,880
1931	**516,404**	**175,898**	**34.06**	**52,051,035**	**48,367,667**	**3,683,368**	**136,005**
New England	**37,277**	**13,641**	**36.59**	**4,034,071**	**3,766,639**	**267,431**	**7,709**
Maine	3,884	1,535	39.52	210,292	196,937	13,355	390
New Hampshire	1,345	587	43.64	73,756	69,590	4,166	315
Vermont	1,169	420	35.93	51,468	49,535	1,933	40
Massachusetts	19,678	6,727	34.18	2,581,451	2,410,468	170,983	5,028
Rhode Island	3,127	1,217	38.92	265,321	247,137	18,184	678
Connecticut	8,074	3,155	39.08	851,783	792,972	58,810	1,258
Middle Atlantic	**160,266**	**56,172**	**35.05**	**20,086,045**	**18,463,047**	**1,622,997**	**58,098**
New York	110,851	39,271	35.43	15,113,394	13,896,756	1,216,637	43,410
New Jersey	22,967	8,449	36.79	1,745,271	1,588,142	157,129	5,552
Pennsylvania	26,448	8,452	31.96	3,227,380	2,978,149	249,231	9,136
East North Central	**101,309**	**32,963**	**32.54**	**12,894,241**	**12,120,544**	**773,699**	**30,187**
Ohio	25,462	8,318	32.67	2,910,398	2,740,020	170,378	8,109
Indiana	11,989	4,395	36.66	696,537	646,175	50,362	3,564
Illinois	32,260	10,489	32.51	5,651,020	5,387,407	263,614	10,121
Michigan	15,287	4,562	29.84	2,776,880	2,537,741	239,140	7,161
Wisconsin	16,311	5,199	31.87	859,406	809,201	50,205	1,232
West North Central	**54,350**	**19,715**	**36.28**	**3,937,495**	**3,704,380**	**233,114**	**8,917**
Minnesota	11,403	4,364	38.27	1,063,009	1,005,698	57,311	2,456
Iowa	9,350	3,527	37.72	548,375	522,866	25,509	1,148
Missouri	16,767	5,723	34.13	1,462,835	1,361,520	101,315	3,109
North Dakota	3,548	826	23.28	44,313	42,661	1,651	134
South Dakota	3,132	1,093	34.90	55,099	52,858	2,241	52
Nebraska	4,860	2,071	42.61	303,124	290,476	12,648	796
Kansas	5,290	2,111	39.91	460,740	428,301	32,439	1,222
South Atlantic	**48,598**	**16,469**	**33.89**	**4,685,918**	**4,308,823**	**377,094**	**9,698**
[illegible]	1,966	674	34.28	679,062	602,864	76,198	847
[illegible]	5,841	2,255	38.60	1,529,221	1,452,599	76,622	1,643
[illegible]	2,343	1,067	45.54	283,554	261,178	22,376	603
[illegible]	7,071	2,730	38.61	631,485	554,739	76,746	782
[illegible]	4,953	1,900	38.36	228,123	211,677	16,445	473
North Carolina	6,219	1,819	29.25	673,646	602,453	71,193	1,062
South Carolina	3,610	980	27.15	114,668	108,584	6,084	604
Georgia	5,567	1,980	35.57	316,569	297,946	18,624	2,122
Florida	11,028	3,064	27.78	229,590	216,783	12,806	1,562
East South Central	**17,666**	**6,152**	**34.82**	**847,820**	**796,351**	**51,468**	**3,639**
Kentucky	5,470	2,158	39.45	267,715	248,749	18,965	705
Tennessee	5,312	1,832	34.49	362,762	339,793	22,969	1,749
Alabama	4,299	1,380	32.10	134,244	128,195	6,049	865
Mississippi	2,585	782	30.25	83,099	79,614	3,485	320
West South Central	**30,851**	**10,247**	**33.21**	**1,510,961**	**1,416,889**	**94,072**	**6,391**
[illegible]	2,471	899	36.38	69,487	65,542	3,946	306
[illegible]	6,597	2,415	36.61	419,649	396,414	23,234	2,127
[illegible]	6,558	1,717	26.18	205,067	184,156	20,911	965
Texas	15,225	5,216	34.26	816,758	770,777	45,981	2,993
Mountain	**21,528**	**6,882**	**31.97**	**984,610**	**942,698**	**41,913**	**1,637**
Montana	3,201	1,099	34.33	78,928	75,642	3,286	162
Idaho	2,509	685	27.30	56,223	53,404	2,819	96
Wyoming	1,416	580	40.96	27,804	26,103	1,701	88
[illegible]	7,205	2,359	32.74	284,298	265,856	18,442	569
Arizona	1,172	375	32.00	29,711	28,464	1,247	133
Utah	1,893	506	26.73	48,834	46,312	2,522	250
Nevada	3,135	977	31.16	100,564	95,508	5,056	235
Pacific	**997**	**301**	**30.19**	**358,248**	**351,409**	**6,840**	**104**
Washington	**43,709**	**13,291**	**30.41**	**3,019,146**	**2,802,453**	**216,693**	**9,546**
Oregon	13,091	3,916	29.91	357,660	340,052	17,608	1,254
California	6,880	1,910	27.76	220,112	211,176	8,936	457
	23,738	7,465	31.45	2,441,374	2,251,225	190,149	7,835
Alaska	181	71	39.23	4,368	4,035	333	50
Hawaii	669	295	44.10	46,360	41,808	4,552	133

[1] No income data reported.

[2] Includes war and excess-profits tax; for amount see Table 172.

FOR UNITED STATES, 1921 TO 1931, AND BY STATES, 1931

reporting no net income include inactive corporations prior to 1927

Returns showing net income—Continued		Returns showing no net income					Inactive corporations [1]		Division and State or Territory
Income tax	Per cent of total tax	Number reporting no net income	Per cent of total number of corporations	Gross income	Expenses and deductions	Deficit	Number	Per cent	
[2] 701,575	--------	185,158	51.95	31,198,150	35,076,369	3,878,219	--------	--------	1921.
[2] 783,776	--------	170,348	44.49	20,588,835	22,782,611	2,193,776	--------	--------	1922.
937,107	--------	165,594	41.51	21,106,184	23,119,739	2,013,555	--------	--------	1923.
881,550	--------	181,032	43.37	22,070,497	24,294,423	2,223,926	--------	--------	1924.
1,170,331	--------	177,738	41.33	20,568,068	22,530,696	1,962,628	--------	--------	1925.
1,220,797	--------	197,186	43.31	24,107,735	26,276,445	2,168,710	--------	--------	1926.
1,130,674	100.00	165,826	34.91	29,074,012	31,545,751	2,471,739	49,356	10.39	1927.
1,184,142	100.00	174,828	35.26	25,411,989	27,803,114	2,391,124	52,281	10.54	1928.
1,193,436	100.00	186,591	36.63	30,987,717	33,901,846	2,914,128	53,415	10.49	1929.
711,704	100.00	241,616	46.58	46,500,564	51,378,159	4,877,595	55,700	10.74	1930.
398,994	100.00	283,806	54.98	55,464,204	62,435,117	6,970,913	56,700	10.98	1931.
29,091	7.29	21,214	56.91	4,109,118	4,659,441	550,323	2,422	6.50	N. E.
1,304	.33	1,806	46.50	270,579	307,479	36,900	543	13.98	Me.
362	.09	687	51.08	80,675	89,408	8,733	71	5.28	N. H.
155	.04	693	59.28	72,214	80,007	7,792	56	4.79	Vt.
18,985	4.76	11,948	60.72	2,410,170	2,747,373	337,204	1,003	5.10	Mass.
1,887	.47	1,655	52.92	373,103	428,470	55,367	255	8.16	R. I.
6,398	1.60	4,425	54.81	902,377	1,006,704	104,327	494	6.11	Conn.
179,586	45.01	90,337	56.37	22,999,555	25,836,143	2,836,588	13,757	8.58	Mid. Atl.
135,402	33.94	62,639	56.50	16,194,996	18,113,455	1,918,459	8,941	8.07	N. Y.
16,813	4.21	12,515	54.49	1,794,189	2,235,666	441,477	2,003	8.72	N. J.
27,371	6.86	15,183	57.40	5,010,370	5,487,022	476,652	2,813	10.64	Pa.
83,854	21.02	58,804	58.04	13,567,705	15,106,737	1,539,033	9,542	9.42	E. N. C.
18,223	4.57	15,457	60.70	3,071,048	3,462,100	391,052	1,687	6.63	Ohio.
4,888	1.23	6,236	52.01	730,309	826,116	95,807	1,358	11.33	Ind.
28,520	7.15	18,920	58.65	6,825,575	7,468,416	642,842	2,851	8.84	Ill.
27,123	6.80	9,124	59.69	2,036,296	2,336,141	299,845	1,601	10.47	Mich.
5,100	1.27	9,067	55.59	904,477	1,013,964	109,487	2,045	12.54	Wis.
23,958	6.00	26,818	49.34	3,532,552	3,956,757	424,204	7,817	14.38	W. N. C.
5,991	1.50	5,427	47.59	951,175	1,056,777	105,601	1,612	14.14	Minn.
2,361	.59	4,119	44.05	408,076	455,503	47,427	1,704	18.23	Iowa.
10,872	2.73	9,107	54.32	1,573,324	1,759,191	185,867	1,937	11.55	Mo.
94	.02	1,735	48.90	53,623	60,159	6,536	987	27.82	N. Dak.
118	.03	1,361	43.45	60,017	65,039	5,022	678	21.65	S. Dak.
1,087	.27	2,355	48.46	204,894	226,000	21,106	434	8.93	Nebr.
3,435	.86	2,714	51.30	281,443	334,088	52,645	465	8.79	Kans.
41,602	10.43	25,643	52.76	3,637,397	4,128,389	490,994	6,486	13.35	S. Atl.
8,930	2.24	1,033	52.54	813,073	906,481	93,408	259	13.18	Del.
8,736	2.19	2,932	50.20	719,472	821,285	101,813	654	11.20	Md.
2,419	.60	1,081	46.14	253,735	279,482	25,747	195	8.32	D. C.
8,662	2.17	3,661	51.77	375,118	425,987	50,870	680	9.62	Va.
1,586	.40	2,508	50.64	277,974	316,924	38,950	545	11.00	W. Va.
8,148	2.04	3,803	61.15	381,167	421,274	40,107	597	9.60	N. C.
539	.14	2,244	62.16	196,589	215,008	18,419	386	10.69	S. C.
1,664	.42	3,308	59.42	356,912	401,021	44,109	279	5.01	Ga.
909	.23	5,073	46.00	263,357	340,927	77,571	2,891	26.22	Fla.
4,796	1.20	9,603	54.36	1,178,942	1,309,385	130,444	1,911	10.82	E. S. C.
1,843	.46	2,765	50.55	433,143	473,385	40,242	547	10.00	Ky.
2,274	.57	3,007	56.61	389,176	434,427	45,252	473	8.90	Tenn.
412	.10	2,370	55.13	244,801	274,646	29,845	549	12.77	Ala.
267	.07	1,461	56.52	111,822	126,927	15,105	342	13.23	Miss.
8,935	2.24	17,491	56.70	2,315,335	2,664,093	348,758	3,113	10.09	W. S. C.
303	.08	1,415	57.26	144,318	160,244	15,926	157	6.36	Ark.
2,150	.54	3,440	52.14	480,865	540,840	59,975	742	11.25	La.
2,171	.54	4,054	61.82	591,717	711,596	119,879	787	12.00	Okla.
4,311	1.08	8,582	56.37	1,098,435	1,251,413	152,978	1,427	9.37	Tex.
3,795	.95	10,040	46.64	772,997	890,761	117,762	4,606	21.39	Mt.
251	.06	1,729	54.01	68,003	85,492	17,489	373	11.66	Mont.
225	.06	1,031	41.09	65,211	77,927	12,716	793	31.61	Idaho.
91	.02	634	44.77	28,814	33,688	4,874	202	14.27	Wyo.
1,786	.45	3,355	46.56	366,998	407,800	40,802	1,491	20.70	Colo.
68	.02	558	47.61	29,180	33,267	4,088	239	20.39	N. Mex.
194	.05	807	42.63	56,072	71,043	14,970	580	30.64	Ariz.
426	.10	1,516	48.36	139,229	157,276	18,046	642	20.48	Utah.
754	.19	410	41.12	19,490	24,268	4,777	286	28.69	Nev.
22,879	5.73	23,424	53.59	3,294,175	3,817,192	523,018	6,994	16.00	Pac.
1,397	.35	6,388	48.80	592,111	675,434	83,323	2,787	21.29	Wash.
768	.19	3,467	50.39	311,467	355,446	43,979	1,503	21.85	Oreg.
20,714	5.19	13,569	57.16	2,390,597	2,786,312	395,716	2,704	11.39	Calif.
18	.01	86	47.51	3,488	4,050	562	24	13.26	Alaska.
477	.12	346	51.72	52,942	62,170	9,228	28	4.18	Hawaii.

Source: Statistics of Income, Report of the Commissioner of Internal Revenue, Treasury Department.

No. 189.—CORPORATION INCOME TAX RETURNS: By States and Territories, 1928 to 1931

[All figures in thousands of dollars]

Division and State	Net income (corporations reporting net income)				Income tax			
	1928	1929	1930	1931	1928	1929	1930	1931
Total	10,617,741	11,653,886	6,428,813	3,683,368	1,184,142	1,193,436	711,704	398,994
New England	698,336	756,553	396,767	267,431	76,987	76,418	43,392	29,091
Maine	34,915	35,379	24,232	13,355	3,703	3,432	2,497	1,304
New Hampshire	11,398	11,948	7,455	4,166	1,168	1,117	720	362
Vermont	10,314	10,255	5,287	1,933	1,038	963	491	155
Massachusetts	412,506	444,570	249,537	170,983	45,932	44,620	27,837	18,985
Rhode Island	51,732	54,487	25,345	18,184	5,585	5,504	2,677	1,887
Connecticut	177,471	199,914	84,911	58,810	19,570	20,782	9,170	6,398
[illegible]	[illegible]	[illegible]	2,881,947	1,622,997	512,905	540,903	326,465	179,586
[illegible]	[illegible]	[illegible]	2,091,540	1,216,637	367,733	383,110	238,010	135,402
[illegible]	[illegible]	[illegible]	224,871	157,129	41,171	45,680	24,075	16,813
Pennsylvania	905,715	1,060,023	565,536	249,231	104,001	112,113	64,380	27,371
East North Central	2,645,749	2,875,791	1,451,954	773,699	298,331	290,062	161,205	83,854
Ohio	589,966	687,231	301,340	170,378	64,775	71,393	33,041	18,223
[illegible]	[illegible]	124,080	71,467	50,362	12,902	11,980	7,250	4,888
[illegible]	[illegible]	1,103,647	586,664	263,614	115,222	115,133	66,135	28,520
[illegible]	[illegible]	762,435	389,343	239,140	85,310	71,628	43,858	27,123
Wisconsin	184,569	198,398	103,140	50,205	20,122	19,928	10,921	5,100
West North Central	628,595	652,551	400,375	233,114	67,346	65,141	42,258	23,958
Minnesota	155,637	146,669	87,556	57,311	17,091	14,697	9,225	5,991
Iowa	65,510	68,046	46,489	25,509	6,604	6,399	4,574	2,361
Missouri	256,781	262,695	162,446	101,315	27,953	26,786	17,748	10,872
North Dakota	5,688	4,538	2,721	1,651	321	251	133	94
South Dakota	6,229	6,296	4,846	2,241	395	394	294	118
Nebraska	30,623	30,079	21,996	12,648	2,883	2,662	2,043	1,087
Kansas	108,127	134,228	74,321	32,439	12,099	13,952	8,241	3,435
South Atlantic	778,806	893,882	534,441	377,094	86,416	91,927	59,013	41,602
Delaware	189,783	272,455	125,273	76,198	22,067	29,423	14,548	8,939
Maryland	156,352	165,645	116,375	76,622	17,573	16,851	13,225	8,736
Dist. of Columbia	55,898	52,909	30,331	22,376	6,423	5,460	3,286	2,419
Virginia	118,505	132,956	110,675	76,746	13,166	13,794	12,519	8,662
West Virginia	51,923	59,047	27,487	16,445	5,445	5,757	2,647	1,586
North Carolina	96,562	104,314	73,172	71,193	10,770	10,863	8,334	8,148
South Carolina	17,816	16,161	6,281	6,034	1,804	1,464	526	539
Georgia	64,903	62,281	23,925	18,624	6,892	6,105	2,252	1,664
Florida	27,064	28,114	20,922	12,806	2,276	2,210	1,676	909
East South Central	184,999	179,064	89,964	51,468	19,332	17,264	8,906	4,796
Kentucky	75,154	77,305	38,453	18,965	8,172	7,746	3,982	1,843
Tennessee	65,893	59,533	33,117	22,969	7,039	5,744	3,364	2,274
Alabama	31,252	29,089	12,394	6,049	3,055	2,643	1,048	412
Mississippi	12,700	13,737	6,000	3,485	1,066	1,131	512	267
West South Central	330,498	365,953	208,323	94,072	34,260	34,419	21,145	8,935
Arkansas	17,064	17,566	6,755	3,946	1,572	1,451	571	303
Louisiana	60,221	53,648	33,217	23,234	6,122	4,980	3,096	2,150
Oklahoma	79,233	105,607	71,297	20,911	8,125	9,795	7,739	2,171
Texas	173,980	189,132	97,054	45,981	18,441	18,193	9,739	4,311
Mountain	128,716	128,807	68,617	41,913	12,441	11,663	6,325	3,796
Montana	14,643	11,941	5,582	3,286	1,249	941	379	251
Idaho	6,645	7,525	4,943	2,819	535	505	403	226
Wyoming	5,737	3,976	3,066	1,701	457	262	203	91
Colorado	59,932	52,349	30,943	18,442	6,109	5,084	3,090	1,786
New Mexico	4,621	4,320	2,456	1,247	415	354	179	68
Arizona	9,811	18,992	4,756	2,522	936	1,732	421	194
Utah	20,363	19,933	11,323	5,056	2,004	1,814	1,055	426
Nevada	6,964	9,771	5,548	6,840	736	971	595	754
Pacific	657,085	619,179	373,086	216,693	72,194	62,547	40,317	22,879
Washington	75,391	76,230	31,492	17,608	7,419	6,986	2,686	1,397
Oregon	29,385	30,026	17,010	8,936	2,737	2,601	1,517	768
California	552,289	512,923	324,584	190,149	62,038	52,960	36,114	20,714
Alaska	642	837	503	333	46	46	35	18
Hawaii	33,456	28,829	22,836	4,552	3,884	3,046	2,643	477

Source: Statistics of Income, Report of the Commissioner of Internal Revenue, Treasury Department.

No. 190.—CORPORATION INCOME TAX RETURNS: NUMBER, INCOME, AND TAX, BY INDUSTRIAL GROUPS AND INDUSTRIES, 1931

NOTE.—For totals for all corporations see Table 188. Group totals include industries not shown separately. Gross income corresponds to total income as reported on face of the return plus cost of goods sold

[All money figures in thousands of dollars]

Industry	Returns showing net income				Returns showing no net income		
	Number	Gross income	Net income	Income tax	Number	Gross income	Deficit
Agriculture and related industries	**2,546**	**215,096**	**14,002**	**1,201**	**7,354**	**276,868**	**98,778**
Mining and quarrying	**3,832**	**732,720**	**71,154**	**7,211**	**8,291**	**1,496,571**	**325,963**
Metal mining	149	85,323	9,375	1,005	574	380,836	80,565
[illegible]	33	185,115	5,743	622	59	161,926	7,357
[illegible]	582	166,244	9,957	1,039	1,513	458,449	57,702
[illegible]	1,136	89,775	12,542	1,034	2,571	361,151	133,425
Manufacturing	**30,270**	**20,974,409**	**1,464,619**	**165,311**	**58,815**	**23,058,882**	**2,287,589**
Food products, including beverages	6,466	5,365,954	326,910	36,823	7,524	3,988,705	203,478
Bakery and confectionery products	1,511	909,908	79,695	9,137	1,865	316,875	22,951
Canned products—fish, fruits, vegetables, poultry, etc	459	197,323	30,021	3,443	1,219	421,401	50,131
Mill products—bran, flour, feed, etc	448	498,038	21,822	2,532	746	247,328	8,940
Packing-house products—fresh meats, ham, lard, bacon; meat canning, by-products, etc	357	1,376,191	14,711	1,651	419	2,279,852	35,406
Sugar—beet, cane, maple, and products	59	366,556	20,997	2,401	111	263,723	37,560
Beverages—soft drinks, cereal beverages, mineral water, wines, distilling	979	206,725	27,809	2,961	1,215	93,204	19,490
Tobacco, cigarettes, cigars, snuff, etc	155	1,086,321	142,494	17,066	211	97,515	5,606
Tex[illegible]	4,875	2,132,182	77,830	7,351	9,503	3,168,902	342,537
Co[illegible]	208	229,858	12,544	1,215	637	580,775	76,114
W[illegible]	172	139,877	6,542	559	368	291,405	37,785
[illegible]	267	243,666	9,504	926	493	319,226	42,932
[illegible]	39	83,481	2,227	125	104	64,484	11,316
[illegible]	2,460	803,344	18,484	1,667	4,741	1,054,240	85,293
Knit goods—sweaters, hosiery, etc	462	228,346	9,905	1,012	762	323,632	32,627
Leather and its manufactures	754	545,388	30,091	3,340	1,487	564,469	64,737
Boots, shoes, slippers, etc	457	460,678	27,032	3,064	708	278,859	24,876
Gloves, saddlery, harness, trunks, finishing and tanning leather, etc	297	84,710	3,059	276	779	285,610	39,861
Rubber products	174	401,314	14,004	1,371	361	415,317	38,154
Tires and tubes, etc	22	346,434	10,984	1,058	46	321,929	27,819
Rubber boots, shoes, hose, and artificial rubber	107	46,282	2,704	283	240	82,084	8,953
Bone, celluloid, and ivory products	45	8,598	316	30	75	11,805	1,382
Forest products	1,525	332,942	14,966	1,379	5,150	1,014,898	199,138
Sawmill and planing mill products	507	83,506	2,981	218	2,493	535,640	121,867
Carriages, wagons, furniture, etc	1,018	249,436	11,985	1,161	2,657	479,258	77,272
Paper, pulp, and products	832	632,927	37,472	4,239	1,200	639,142	53,776
Printing, publishing, and allied industries	4,593	1,285,285	115,795	12,895	6,810	1,000,179	77,802
Chemicals and allied products	2,797	3,371,395	251,493	29,409	4,047	3,952,977	318,864
[illegible]	208	1,116,407	36,602	4,247	364	3,288,357	246,396
[illegible]	146	642,417	49,246	5,882	167	40,253	4,067
[illegible] paints, soaps, etc	2,352	1,589,666	164,614	19,176	3,299	527,790	56,205
Fertilizers	91	22,905	1,031	104	217	96,577	12,196
Stone, clay, glass, and related products	1,149	483,373	41,683	4,614	3,076	558,054	79,171
Metal and its products	4,744	4,652,191	355,221	40,624	14,174	6,861,806	760,951
Iron and steel—products of blast furnaces, rolling mills, foundries	631	372,284	16,237	1,737	2,068	2,323,005	142,196
Locomotives and railroad equipment	32	61,879	3,790	450	120	111,284	27,365
Motor vehicles, complete or parts	201	1,803,959	149,323	17,444	621	1,030,313	123,534
Factory machinery	383	241,335	22,036	2,511	924	239,243	43,161
[illegible] and equipment	88	115,233	3,014	317	322	240,815	28,211
[illegible] and equipment	267	225,115	17,140	1,999	602	596,071	63,220
[illegible] gas, and mining machinery and equipment	651	311,527	23,208	2,553	2,117	523,685	87,965
Household machinery and equipment	299	308,688	26,999	2,994	748	178,420	19,405
Office equipment, etc	86	141,849	20,541	2,453	250	135,439	12,831
Metal building material and supplies	326	131,369	8,684	919	1,238	369,804	49,677
Hardware, tools, etc	572	210,758	17,836	1,978	1,738	430,533	86,654
Precious metal products and processes	215	73,257	2,645	253	665	138,357	22,877

No. 190.—Corporation Income Tax Returns: Number, Income, and Tax, by Industrial Groups and Industries, 1931—Continued

[All money figures in thousands of dollars]

Industry	Returns showing net income				Returns showing no net income		
	Number	Gross income	Net income	Income tax	Number	Gross income	Deficit
Manufacturing—Continued.							
Radios, complete or parts	66	39,359	1,632	94	180	85,126	29,902
Airplanes, seaplanes, etc	16	6,673	860	84	116	42,447	14,080
Construction	**6,457**	**1,213,234**	**80,699**	**7,625**	**11,675**	**1,022,318**	**111,048**
Building and construction above ground, installing machinery, moving, wrecking, [illegible]	3,882	477,568	22,033	1,818	7,886	582,806	60,525
[illegible] construction, related industries, etc	2,492	673,445	54,188	5,332	3,613	386,473	42,822
Shipbuilding and repairing	83	62,222	4,478	474	176	53,038	7,701
Transportation and other public utilities	**10,933**	**6,800,951**	**902,635**	**105,585**	**10,622**	**6,584,845**	**605,249**
Steam railroads	152	948,305	105,515	12,514	394	3,888,935	275,327
Electric railways; Pullman cars; refrigerator, stock, poultry, and fruit cars; lessors	362	405,326	86,041	10,300	345	380,243	39,946
Water transportation and related branches	753	197,761	22,461	2,476	915	160,990	35,667
Aerial transportation	100	39,377	2,542	250	491	32,150	17,152
Autobus lines, taxicabs, and sight-seeing [illegible]	783	96,507	5,839	487	1,382	124,154	12,221
[illegible] and shipping, etc	4,169	334,072	34,863	3,319	4,362	419,302	28,185
Electric light and power companies	557	1,902,311	290,320	34,377	295	921,131	74,964
[illegible]	238	542,536	57,211	6,747	238	112,293	29,138
[illegible]	2,154	1,757,158	204,905	24,358	1,117	157,094	11,799
[illegible]	147	25,318	4,411	489	163	111,671	9,330
[illegible]	925	120,762	13,476	1,460	401	27,088	8,364
Trade	**46,049**	**16,109,402**	**460,035**	**45,708**	**86,799**	**14,484,044**	**1,025,431**
Wholesale	8,649	5,273,065	104,381	10,142	14,721	5,055,509	324,721
Retail	26,404	8,039,119	271,800	27,826	53,581	6,664,485	491,134
Wholesale and retail	4,159	1,731,736	46,429	4,580	6,382	1,626,589	103,584
Commission	2,486	562,345	19,746	1,844	4,142	510,767	39,688
Service	**15,637**	**1,698,877**	**117,925**	**11,081**	**22,588**	**1,980,348**	**241,288**
Domestic service—laundries, hotels, restaurants, etc	5,255	732,627	36,430	3,389	8,794	842,178	121,601
Amusements	3,061	388,961	35,749	3,496	4,657	735,980	61,152
Theaters, legitimate, vaudeville, etc	182	18,764	1,398	130	343	33,147	7,532
Motion [illegible]	54	29,696	2,698	318	145	412,252	11,372
Motio[illegible]	1,167	276,519	26,005	2,638	1,148	208,133	21,582
Other [illegible]							
[illegible] race tracks, etc	1,658	63,982	5,649	410	3,021	82,449	20,666
[illegible] educational, en-							
Business service—[illegible]	2,501	125,908	11,070	904	3,744	112,036	20,304
[illegible] shows, [illegible]							
[illegible] dire[illegible]	2,308	346,219	25,018	2,546	3,135	214,590	24,803
Finance	**59,129**	**4,293,852**	**570,502**	**55,166**	**75,434**	**6,535,974**	**2,256,843**
National banks	2,085	268,097	24,528	2,411	4,554	647,946	133,702
State and private banks, savings banks, loan and trust companies	6,657	516,848	59,851	5,975	7,660	979,387	204,077
Joint-stock land banks	4	1,274	218	--------	27	4,153	8,884
Stock and bond brokers, investment brokers, investment bankers, and investment trusts	871	389,880	26,552	1,949	2,922	1,671,907	594,221
Real estate and realty holding companies—realty development, holding or leasing; realty trust, etc	35,590	934,901	176,345	14,147	45,506	1,063,610	502,940
Insurance companies	1,114	1,520,263	146,353	17,246	1,163	1,269,897	230,429
Life insurance—mutual or stock	339	755,797	86,664	10,348	253	165,636	29,494
Other insurance	775	764,466	59,688	6,897	910	1,104,261	200,934

Source: Statistics of Income, Report of the Commissioner of Internal Revenue, Treasury Department.

No. 191.—CORPORATION INCOME TAX RETURNS: NUMBER, NET INCOME, AND TAX, BY INDUSTRIAL GROUPS

NOTE.—All money figures in thousands of dollars. Inactive corporations are not included beginning 1927

Year	Returns showing net income			Returns showing no net income[1]		Returns showing net income			Returns showing no net income[1]	
	Number	Net income	Tax	Number	Deficit	Number	Net income	Tax	Number	Deficit
	All corporations					Agriculture and related industries				
1924	236,389	7,586,652	881,550	181,032	2,223,926	4,530	64,230	6,733	5,228	62,498
1925	252,334	9,583,684	1,170,331	177,738	1,962,628	4,662	76,862	8,604	5,242	59,215
1926	258,134	9,673,403	1,229,797	197,186	2,168,710	4,698	70,812	8,175	5,990	55,665
1927	250,240	8,981,884	1,130,674	165,826	2,471,739	4,445	78,577	9,053	4,460	61,894
1928	[illegible]	10,617,741	1,184,142	174,828	2,391,124	4,504	80,476	8,217	4,679	50,092
1929	[illegible]	11,653,886	1,193,436	186,591	2,914,128	4,407	72,301	6,783	5,023	53,543
1930	[illegible]	6,428,813	711,704	241,616	4,877,595	3,475	40,484	4,041	6,431	86,370
1931	[illegible]	3,683,368	398,994	283,806	6,970,913	2,546	14,002	1,201	7,354	98,778
	Mining and quarrying					Manufacturing—Total[2]				
1924	4,893	240,142	28,389	13,560	307,091	51,342	3,595,675	429,653	35,461	832,203
1925	5,488	453,600	55,049	13,675	209,957	54,137	4,383,357	546,741	34,537	682,255
1926	6,006	455,798	57,308	13,246	183,474	55,094	4,494,790	584,507	38,150	786,687
1927	6,232	276,309	34,898	7,804	246,924	53,620	3,938,647	507,735	36,196	851,053
1928	5,183	332,679	36,751	7,750	207,416	55,007	4,744,261	544,936	36,566	833,735
1929	5,211	430,527	44,319	7,291	198,440	55,488	5,216,016	544,053	36,742	810,244
1930	4,700	194,118	21,474	7,533	238,459	40,641	2,757,508	316,992	50,863	1,639,844
1931	3,832	71,154	7,211	8,291	325,963	30,270	1,464,619	165,311	58,815	2,287,589
	Manufacturing—Continued									
	Food products, including beverages					Tobacco products				
1924	8,841	443,370	51,822	5,083	91,897	239	93,483	11,554	279	3,819
1925[3]	9,303	533,472	66,587	5,419	91,512	----	----	----	----	----
1926	8,950	475,074	61,429	6,058	93,052	289	117,366	15,718	208	2,257
1927	8,971	461,046	59,049	5,461	105,716	261	124,775	16,745	169	2,475
1928	8,844	518,092	58,391	5,405	77,818	238	121,678	14,548	181	2,147
1929	9,045	540,186	56,309	5,380	87,721	243	132,682	14,554	177	4,942
1930	7,897	436,451	49,869	6,328	128,498	195	143,788	17,216	197	6,655
1931	6,466	326,910	36,823	7,524	203,478	155	142,494	17,066	211	5,606
	Textiles and their products					Leather and its manufactures				
1924	6,836	316,928	37,651	5,393	188,104	1,341	70,319	8,037	1,087	31,876
1925	7,504	413,115	48,814	4,767	114,772	1,373	76,023	9,169	986	28,895
1926	7,708	314,649	39,829	5,728	195,164	1,413	73,859	9,358	1,078	27,436
1927	8,240	417,484	50,341	5,343	120,816	1,448	99,072	12,229	903	21,703
1928	8,076	351,850	39,355	6,098	155,729	1,362	77,425	8,893	1,015	28,038
1929	8,104	323,974	33,197	6,236	163,069	1,349	76,803	8,109	1,084	36,368
1930	5,678	105,610	11,123	8,753	369,690	894	38,691	4,389	1,515	64,124
1931	4,875	77,830	7,351	9,503	342,537	754	30,091	3,340	1,487	64,737
	Rubber products					Forest products				
1924	325	56,900	5,662	313	15,345	4,750	178,869	21,090	2,913	57,754
1925	349	122,966	15,412	289	13,942	4,657	200,316	24,667	2,976	53,116
1926	339	37,501	4,867	341	24,764	4,591	172,972	21,907	3,271	69,196
1927	335	70,253	8,849	284	19,356	4,178	125,408	15,612	3,353	94,295
1928	349	44,645	5,149	331	45,987	4,290	142,197	15,210	3,367	71,493
1929	311	56,324	6,055	303	39,191	4,195	135,612	13,437	3,294	68,499
1930	227	12,242	1,336	354	63,876	2,340	35,824	3,591	4,868	152,460
1931	174	14,004	1,371	361	38,154	1,525	14,966	1,379	5,150	199,138
	Paper, pulp, and products					Printing, publishing, and allied industries				
1924	1,204	92,674	10,675	682	18,361	6,278	175,972	20,802	3,340	28,455
1925	1,288	111,186	14,004	652	12,137	6,523	190,909	23,375	3,397	29,505
1926	1,365	120,460	15,610	659	14,362	6,931	203,507	25,857	3,614	31,006
1927	1,386	123,988	16,064	642	13,614	6,734	198,476	25,123	3,629	34,788
1928	1,345	118,589	13,768	678	14,959	7,070	243,650	27,310	3,703	34,104
1929	1,406	124,347	13,222	673	19,893	7,331	270,829	28,017	3,839	47,749
1930	1,114	73,641	8,475	953	36,379	6,098	176,136	19,641	5,271	54,512
1931	832	37,472	4,239	1,200	53,776	4,593	115,795	12,895	6,810	77,802

[1] Includes inactive concerns prior to 1927; for number of inactive concerns in 1927 to 1931 see Table 188.
[3] Includes all other manufacturing not shown separately.
[2] Food products include tobacco.

No. 191.—Corporation Income Tax Returns: Number, Net Income, and Tax, by Industrial Groups—Continued

Year	Returns showing net income			Returns showing no net income		Returns showing net income			Returns showing no net income	
	Number	Net income	Tax	Number	Deficit	Number	Net income	Tax	Number	Deficit
	Manufacturing—Continued									
	Chemicals and allied products					Stone, clay, and glass products				
1924	3,640	466,184	56,650	2,961	76,309	2,735	162,403	19,152	1,621	17,944
1925	3,951	623,278	78,393	3,011	82,352	2,753	181,547	22,853	1,701	17,846
1926	4,076	785,155	102,964	3,210	69,279	2,762	195,166	25,542	1,844	22,112
1927	3,960	495,857	64,767	2,892	110,369	2,587	157,263	20,564	1,876	28,356
1928	4,231	848,127	99,002	2,820	59,789	2,676	172,007	19,770	1,933	32,518
1929	4,073	911,512	98,124	2,998	56,976	2,572	163,646	17,268	1,989	33,439
1930	3,287	534,077	62,961	3,727	175,459	1,805	92,812	10,487	2,713	53,374
1931	2,797	251,493	29,409	4,047	318,864	1,149	41,683	4,614	3,076	79,171
	Manufacturing—Continued					Construction				
	Metal and its products									
1924	11,227	1,340,597	162,979	8,943	244,779	8,701	132,704	13,912	4,475	42,011
1925	12,760	1,756,753	221,973	8,769	201,445	9,701	156,491	17,581	5,637	43,346
1926	11,989	1,803,444	237,077	8,065	192,674	10,075	162,569	19,146	6,695	53,621
1927	11,412	1,501,274	198,066	8,227	241,305	10,071	171,160	20,078	6,281	59,417
1928	12,252	1,910,003	221,838	7,479	254,975	10,179	170,906	17,175	7,117	71,369
1929	12,864	2,201,767	236,494	7,292	170,113	10,462	178,376	16,519	7,896	79,066
1930	8,188	1,003,020	116,149	11,904	400,375	8,871	150,548	15,210	9,674	82,488
1931	4,744	355,221	40,624	14,174	760,951	6,457	80,699	7,625	11,675	111,048
	Transportation and other public utilities					Trade				
1924	14,565	1,232,012	148,278	7,866	137,753	68,112	1,198,586	120,649	37,211	296,517
1925	14,862	1,468,693	186,314	8,751	134,744	71,910	1,254,046	145,350	37,678	287,506
1926	15,444	1,723,399	228,662	9,656	120,174	71,403	1,165,558	140,522	41,302	330,998
1927	13,855	1,588,880	210,878	6,982	197,472	74,747	1,156,870	137,352	44,931	362,339
1928	13,882	1,813,088	211,682	7,422	173,170	79,745	1,246,862	126,332	46,602	355,514
1929	13,614	2,092,654	222,483	7,994	190,692	78,606	1,149,235	107,149	50,483	419,398
1930	12,109	1,334,229	156,573	9,522	333,528	59,741	651,097	64,166	71,746	738,695
1931	10,933	902,635	105,585	10,622	605,249	46,049	400,035	45,708	86,799	1,025,431
	Public service					Finance—Banking, insurance, etc.				
1924	15,495	202,165	22,131	10,825	66,650	67,089	995,124	109,444	37,672	460,597
1925	16,571	246,426	28,467	12,410	72,226	73,246	1,523,823	179,948	42,701	456,219
1926	17,755	260,981	31,040	14,502	103,772	76,819	1,336,893	160,215	53,614	528,032
1927	18,287	244,464	28,626	12,859	117,065	78,100	1,522,834	181,706	44,582	566,177
1928	19,008	254,186	25,502	14,518	126,709	80,315	1,971,343	213,238	48,824	566,199
1929	20,230	314,426	29,632	15,737	154,215	80,260	2,197,539	222,403	53,677	1,008,827
1930	18,741	234,227	23,705	19,472	179,230	72,102	1,064,816	109,455	64,477	1,566,677
1931	15,637	117,925	11,081	22,588	241,288	59,129	570,502	55,166	75,434	2,256,843

No. 192.—FEDERAL ESTATE TAX RETURNS: Summary

[All money figures in thousands of dollars]

Year	Returns filed		Gross estate		Net taxable estate		Tax	
	Resident decedents	Nonresident decedents	Resident decedents	Nonresident decedents	Resident decedents	Nonresident decedents	Resident decedents	Nonresident decedents
1916–1922 [1]	42,230	2,896	8,785,642	107,597	5,407,674	101,849	351,138	5,378
1922 [2]	12,563	1,313	2,955,959	58,113	1,652,832	52,142	117,624	2,938
1923	13,963	1,156	2,774,741	29,587	1,504,621	27,440	88,384	726
1924	13,011	1,502	2,540,922	25,600	1,372,421	23,395	71,451	488
1925	14,013	2,006	2,958,364	42,725	1,621,008	37,861	86,223	1,099
1926	13,142	1,425	3,386,267	21,656	1,951,969	20,567	101,324	481
1927	9,353	1,347	3,146,290	26,945	1,735,840	25,777	40,931	755
1928	8,079	2,157	3,503,239	51,032	1,943,429	49,075	40,561	1,398
1929	8,582	1,761	3,843,514	49,732	2,268,323	45,653	43,303	1,085
1930	8,798	1,584	4,108,517	57,106	2,376,973	50,481	39,003	2,614
1931	8,333	1,556	4,042,381	33,195	2,327,319	29,013	44,540	660
1932	7,113	1,394	2,795,818	34,570	1,391,569	31,868	22,364	1,310

[1] Sept. 9, 1916, to Jan. 15, 1922. [2] Jan. 15 to Dec. 31, 1922.

Source of tables 191 and 192: Statistics of Income, Report of the Commissioner of Internal Revenue.

No. 193.—FEDERAL ESTATE TAX RETURNS: Returns of Resident Decedents Distributed by Size of Net Estate

[All money figures, except average amount of tax per return, in thousands of dollars]

	Grand total					
	1927	1928	1929	1930	1931	1932
Number of returns	9,353	8,079	8,582	8,798	8,333	7,113
Gross estate, total	3,146,290	3,503,239	3,843,514	4,108,517	4,042,381	2,795,818
Real estate	573,454	610,653	570,068	563,855	542,842	433,374
Bonds exempt or partially exempt	233,887	247,411	240,336	301,578	356,549	287,305
Other bonds	230,897	239,440	263,142	281,783	256,331	194,343
Capital stock in corporations	1,223,992	1,516,971	1,860,796	1,959,855	1,909,492	1,066,766
Mortgages, notes, cash, etc	357,271	385,278	381,106	396,016	388,700	341,121
Insurance (gross)	88,949	103,218	124,740	128,584	133,756	135,339
All other	437,839	400,267	403,326	476,846	454,708	337,571
Deductions, total	1,490,036	1,661,225	1,641,316	1,799,570	1,799,097	1,521,810
Specific exemption	798,910	784,350	846,750	876,050	830,150	696,850
Charitable, public, and similar bequests	130,975	216,099	153,678	223,490	219,940	190,916
Property from an estate taxed within 5 years	73,482	71,857	85,128	94,101	110,449	83,525
Funeral and administrative expenses, debts, mortgages, etc	440,175	537,121	501,537	551,725	586,223	503,954
Insurance exemption	46,494	51,798	54,223	54,204	52,335	46,565
Net taxable estate [1]	1,735,840	1,943,429	2,268,323	2,376,973	2,327,319	1,391,569
Total tax	100,532	135,014	165,413	152,391	182,202	84,006
Tax credit [2]	59,601	94,453	122,110	113,388	137,663	61,642
Net tax	40,931	40,561	43,303	39,003	44,540	22,364
Average tax per return	$4,376	$5,021	$5,046	$4,433	$5,345	$3,144
Average rate of tax on net taxable estate (percent)	2.36	2.09	1.91	1.64	1.91	1.61

	1932: No net taxable estate	1932: Net estate of—					
		Under $50,000	$50,000–$200,000	$200,000–$600,000	$600,000–$1,000,000	$1,000,000–$5,000,000	$5,000,000 and over
Number of returns	2,009	1,869	1,792	968	233	215	27
Gross estate, total	348,723	293,454	481,165	553,935	253,019	551,067	314,455
Real estate	90,773	62,431	87,304	76,810	26,820	56,909	32,327
Bonds exempt or partially exempt	8,607	13,124	25,186	58,122	27,277	82,379	72,611
Other bonds	16,666	24,242	42,123	46,332	20,001	27,485	17,496
Capital stock in corporations	96,045	87,127	164,669	209,759	119,930	256,439	132,797
Mortgages, notes, cash, etc	38,695	56,471	74,538	76,416	25,824	43,888	25,289
Insurance (gross)	34,803	18,019	34,648	25,072	8,018	12,290	2,489
All other	63,133	32,040	52,696	61,426	25,149	71,679	31,447
Deductions, total	466,283	252,533	287,412	228,476	74,600	146,126	66,381
Specific exemption	197,350	179,400	176,900	96,000	23,100	21,400	2,700
Charitable, public, and similar bequests	44,475	15,377	16,882	46,705	16,320	30,763	20,396
Property from an estate taxed within 5 years	29,562	6,399	11,216	9,012	3,203	23,864	269
Funeral and administrative expenses, debts, mortgages, etc	181,269	42,978	70,452	68,704	29,562	68,154	42,836
Insurance exemption	13,629	8,378	11,961	8,056	2,415	1,948	179
Net taxable estate		40,921	193,753	325,459	178,418	404,941	248,076
Total tax		431	3,481	10,015	7,884	28,424	33,771
Tax credit [2]		282	2,499	7,513	5,859	20,887	24,604
Net tax		149	983	2,502	2,024	7,538	9,169
Average tax per return		$80	$549	$2,585	$8,687	$35,060	$339,593
Average rate of tax on net taxable estate (percent)		.36	.51	.77	1.13	1.86	3.70

[1] In arriving at grand total net taxable estate the grand total deductions are diminished by the deductions in excess of gross estate shown for 1932 in column "No net taxable estate."

[2] Credit for estate, inheritance, legacy, or succession taxes paid to any of the several States, Territories, or District of Columbia. Credit limited to 25 percent of the total Federal estate tax for estates of individuals who died from June 2, 1924, to Feb. 26, 1926, and to 80 percent thereafter.

Source: Statistics of Income, Report of the Commissioner of Internal Revenue, Treasury Department.

No. 194.—PUBLIC DEBT OF THE UNITED STATES: 1800 TO 1934

[All figures except per capita in thousands of dollars]

June 30—	Gross debt [1]		Interest bearing [2]	Matured	Non-interest bearing [1]	June 30—	Gross debt [1]		Interest bearing [2]	Matured	Non-interest bearing [1]
	Amount	Per capita					Amount	Per capita			
1800	82,976	$15.87				1898	1,232,743	$16.90	847,367	1,263	384,113
1810	53,173	7.46				1899	1,436,701	19.33	1,046,049	1,218	389,434
1820	91,016	9.58				1900	1,263,417	16.56	1,023,479	1,176	238,762
1830	48,565	3.83				1901	1,221,572	15.71	987,141	1,416	233,016
1840	3,573	.21				1902	1,178,031	14.89	931,070	1,281	245,680
1850	63,453	2.77				1903	1,159,406	14.40	914,541	1,205	243,659
1855	35,588	1.32	35,418	170		1904	1,136,259	13.88	895,157	1,971	239,131
1860	64,844	2.06	64,683	161		1905	1,132,357	13.60	895,158	1,370	235,829
1865	2,677,929	77.07	2,217,709	2,129	458,090	1906	1,142,523	13.50	895,159	1,128	246,236
1870	2,436,453	63.19	2,035,881	3,570	397,003	1907	1,147,178	13.33	894,834	1,087	251,257
1871	2,322,052	58.70	1,920,697	1,949	399,406	1908	1,177,690	13.46	897,504	4,130	276,056
1872	2,209,991	54.44	1,800,794	7,927	401,270	1909	1,148,315	12.91	913,317	2,884	232,114
1873	2,151,210	51.62	1,696,484	51,929	402,797	1910	1,146,940	12.69	913,317	2,125	231,498
1874	2,159,933	50.47	1,724,931	3,216	431,786	1911	1,153,985	12.28	915,353	1,880	236,752
1875	2,156,277	49.06	1,708,676	11,426	436,175	1912	1,193,839	12.48	963,777	1,760	228,301
1876	2,130,846	47.21	1,696,685	3,902	430,258	1913	1,193,048	12.26	965,707	1,660	225,682
1877	2,107,760	45.47	1,697,888	16,649	393,223	1914	1,188,235	12.00	967,953	1,553	218,730
1878	2,159,418	45.37	1,780,736	5,594	373,089	1915	1,191,264	11.83	969,759	1,507	219,998
1879	2,298,913	47.05	1,887,716	37,015	374,181	1916	1,225,146	11.96	971,563	1,473	252,110
1880	2,090,909	41.69	1,709,993	7,621	373,295	1917	2,975,619	28.57	2,712,549	14,232	248,837
1881	2,019,286	39.35	1,625,568	6,724	386,994	1918	12,243,629	115.65	11,985,882	20,243	237,504
1882	1,856,916	35.37	1,449,810	16,261	390,845	1919	25,482,034	240.00	25,234,496	11,109	236,429
1883	1,721,959	32.07	1,324,229	7,831	389,899	1920	24,297,918	228.32	24,061,095	6,748	230,075
1884	1,625,307	29.60	1,212,564	19,656	393,088	1921	23,976,251	221.09	23,737,352	10,940	227,959
1885	1,578,551	28.11	1,182,151	4,101	392,299	1922	22,964,079	208.97	22,711,036	25,251	227,793
1886	1,555,660	27.10	1,132,014	9,704	413,941	1923	22,349,688	200.10	22,007,591	98,172	243,925
1887	1,465,485	24.97	1,007,692	6,115	451,678	1924	21,251,120	186.86	20,981,586	30,241	239,293
1888	1,384,632	23.09	936,522	2,496	445,613	1925	20,516,272	177.82	20,210,906	30,243	275,123
1889	1,249,471	20.39	815,854	1,911	431,705	1926	19,643,183	167.70	19,383,771	13,328	246,084
1890	1,122,397	17.92	711,313	1,816	409,268	1927	18,510,174	156.04	18,250,944	14,707	244,523
1891	1,005,807	15.75	610,529	1,615	393,663	1928	17,604,291	146.69	17,317,695	45,332	241,264
1892	968,219	14.88	585,029	2,786	380,404	1929	16,931,198	139.40	16,638,941	50,751	241,505
1893	961,432	14.49	585,037	2,094	374,301	1930	16,185,308	131.38	15,921,892	31,715	231,701
1894	1,016,898	15.04	635,042	1,851	380,005	1931	16,801,485	135.42	16,519,589	51,823	230,074
1895	1,096,913	15.91	716,202	1,722	378,989	1932	19,487,010	156.12	19,161,274	60,087	265,650
1896	1,222,729	17.40	847,364	1,637	373,729	1933	22,538,672	179.32	22,157,643	65,911	315,118
1897	1,226,794	17.14	847,365	1,347	378,082	1934 [3]	27,053,141	213.75	26,480,488	54,267	518,387

Date	Gross debt [1]	Interest-bearing debt					Matured debt on which interest has ceased	Debt bearing no interest [1]
		Pre-war loans unmatured	Liberty and Treasury bonds	Notes (Victory Liberty loan and Treasury) [4]	Certificates of indebtedness	Treasury bills, maturity value [5]		
Apr. 5, 1917	1,281,969	1,023,557					1,459	256,952
June 30, 1918	12,243,629	966,166	8,963,714		1,706,205	349,797	20,243	237,504
Aug. 31, 1919 [6]	26,594,268	883,463	16,219,399	4,113,405	4,201,209	931,302	9,914	235,576
June 30, 1920	24,297,918	883,549	15,334,836	4,246,365	2,768,926	827,419	6,748	230,075
June 30, 1921	23,976,251	883,728	15,235,216	4,224,972	2,699,330	694,105	10,940	227,959
June 30, 1922	22,964,079	883,840	15,081,613	4,237,780	1,828,787	679,015	25,251	227,793
June 30, 1923	22,349,688	883,670	15,651,108	4,104,195	1,031,418	337,199	98,172	243,925
June 30, 1924	21,251,120	883,704	15,141,756	3,735,309	807,514	413,304	30,241	239,293
June 30, 1925	20,516,272	765,316	16,076,974	2,404,241	578,685	385,690	30,243	275,123
June 30, 1926	19,643,183	765,860	16,162,418	1,612,404	483,279	359,810	13,328	246,084
June 30, 1927	18,510,174	766,550	14,453,845	2,019,195	702,096	309,259	14,707	244,523
June 30, 1928	17,604,291	768,133	12,252,685	2,900,001	1,252,408	144,469	45,332	241,264
June 30, 1929	16,931,198	770,207	11,354,495	2,861,012	1,640,200	13,028	50,751	241,505
June 30, 1930	16,185,308	772,545	11,338,791	2,390,287	1,264,355	155,916	31,715	231,701
June 30, 1931	16,801,485	776,155	12,754,368	620,908	1,923,578	444,580	51,823	230,074
June 30, 1932	19,487,010	789,567	13,460,091	1,465,254	2,830,730	615,632	60,087	265,650
Dec. 31, 1932	20,805,108	796,773	13,426,197	3,298,776	2,284,458	641,934	64,360	292,610
June 30, 1933	22,538,672	806,018	13,417,250	4,779,555	2,200,328	954,493	65,911	315,118
Dec. 31, 1933	23,814,523	821,954	14,747,167	5,124,810	1,753,601	1,002,730	64,389	299,877
June 30, 1934 [3]	27,053,141	831,350	15,678,507	6,931,551	1,635,045	1,404,035	54,267	518,387

[1] After deducting gold reserve. Figures for 1800 to 1850, inclusive, are as of Jan. 1.
[2] Exclusive of bonds issued to the Pacific railways and the Navy pension fund.
[3] Preliminary.
[4] Treasury only beginning 1923. Victory notes matured May 20, 1923.
[5] For 1918 to 1929, Treasury (war) savings securities.
[6] Maximum figure.

Source: Annual reports of the Secretary of the Treasury.

No. 195.—PUBLIC DEBT OF THE UNITED STATES: DEBT OUTSTANDING BY SPECIFIC LOANS, JUNE 30, 1933

[Amounts in thousands of dollars]

Security	Callable period or payable date	Rate of interest	Amount issued	Amount retired	Amount outstanding
		Percent			
Interest-bearing debt outstanding, total					**22,157,643**
Bonds:					
Consols of 1930	After July 1, 1933	2	646,250	46,526	599,724
Panama Canal loan of 1916–1936	July 1, 1933–Aug. 1, 1936.	2	54,632	5,678	48,954
Panama Canal loan of 1918–1938	July 1, 1933–Nov. 1, 1938.	2	30,000	4,053	25,947
Panama Canal loan of 1961	June 1, 1961	3	50,000	200	49,800
Conversion bonds of 1946–1947	Jan. 1, 1946–1947	3	28,895		28,895
Postal saving bonds series, 5 to 44 [1]	July 1, 1933–July 1, 1953.	2½	52,697		52,697
First Liberty loan [2]—					
First 3½'s	July 1, 1933–June 15, 1947.	3½	1,989,456	597,228	1,392,227
Converted 4's	do	4	568,318	563,316	5,002
Converted 4¼'s	do	4¼	555,212	22,722	532,490
	do	4¼	3,492		3,492
	Oct. 15, 1933–1938	4¼	6,964,581	696,486	6,268,095
	Oct. 15, 1947–1952	4¼	763,962	4,979	758,983
4 per cent of 1944–1954	Dec. 15, 1944–1954	4	1,047,089	10,254	1,036,835
3¾ per cent of 1946–1956	Mar. 15, 1946–1956	3¾	494,898	5,811	489,087
3⅜ per cent of 1943–1947	June 15, 1943–1947	3⅜	494,855	40,720	454,135
3⅜ per cent of 1940–1943	June 15, 1940–1943	3⅜	359,043	6,049	352,994
3⅜ per cent of 1941–1943	Mar. 15, 1941–1943	3⅜	594,230	49,314	544,916
3⅛ per cent of 1946–1949	June 15, 1946–1949	3⅛	821,406	1,908	819,498
3 per cent of 1951–1955	Sept. 15, 1951–1955	3	800,424	40,929	759,495
Treasury notes:					
Series A-1934	May 2, 1934	3	244,235		244,235
Series B-1934	Aug. 1, 1934	2⅛	345,293		345,293
Series A-1935	June 15, 1935	3	416,603		416,603
Series A-1936	Aug. 1, 1936	3¼	365,138		365,138
Series B-1936	Dec. 15, 1936	2¾	360,533		360,533
Series C-1936	Apr. 15, 1936	2⅞	572,419		572,419
Series A-1937	Sept. 15, 1937	3¼	834,402		834,402
Series B-1937	Apr. 15, 1937	3	508,329		508,329
Series A-1938	Feb. 1, 1938	2⅝	277,517		277,517
Series B-1938	June 15, 1938	2⅞	623,912		623,912
Civil-service retirement fund [3]—					
Series 1934	June 30, 1934 [4]	4	35,800		35,800
Series 1935	June 30, 1935 [4]	4	32,400		32,400
Series 1936	June 30, 1936 [4]	4	64,200		64,200
Series 1937	June 30, 1937 [4]	4	44,000		44,000
Series 1938	June 30, 1938 [4]	4	50,400		50,400
Foreign Service retirement fund [3]—					
Series 1934	June 30, 1934 [4]	4	454		454
Series 1935	June 30, 1935 [4]	4	509		509
Series 1936	June 30, 1936 [4]	4	440		440
Series 1937	June 30, 1937 [4]	4	654		654
Series 1938	June 30, 1938 [4]	4	62		62
Canal Zone retirement fund [3]—					
Series 1936	June 30, 1936 [4]	4	2,004	10	1,994
Series 1937	June 30, 1937 [4]	4	179		179
Series 1938	June 30, 1938 [4]	4	84		84
Certificates of indebtedness:					
Tax—					
Series TAG-1933	Aug. 15, 1933	4	469,089		469,089
Series TS-1933	Sept. 15, 1933	1¼	451,447		451,447
Series TD-1933	Dec. 15, 1933	¾	254,365		254,365
Series TD2-1933	do	4¼	473,328		473,328
Series TM-1934	Mar. 15, 1934	¾	460,099		460,099
Special—adjusted-service certificate fund, series 1934. [5]	July 1, 1933–Jan. 1, 1934.	4	129,900	37,900	92,000
Treasury bills (maturity value): [6]					
1933	July 5, 1933	1.351	100,096		100,096
1933	July 12, 1933	.766	75,733		75,733
1933	July 19, 1933	.490	75,188		75,188
1933	July 26, 1933	.514	80,295		80,295
Series maturing Aug. 2, 1933	Aug. 2, 1933	.488	60,655		60,655
Series maturing Aug. 9, 1933	Aug. 9, 1933	.481	75,067		75,067
Series maturing Aug. 16, 1933	Aug. 16, 1933	.448	75,442		75,442
Series maturing Aug. 23, 1933	Aug. 23, 1933	.422	60,078		60,078
Series maturing Aug. 30, 1933	Aug. 30, 1933	.321	100,352		100,352
1933	Sept. 6, 1933	.271	75,529		75,529
1933	Sept. 20, 1933	.243	100,361		100,361
1933	Sept. 27, 1933	.273	75,697		75,697

For footnotes see p. 196.

No. 195.—Public Debt of the United States: Debt Outstanding by Specific Loans, June 30, 1933—Continued

[Amounts in thousands of dollars]

Security	Callable period or payable date	Amount outstanding
Matured debt on which interest has ceased	On presentation	65, 911
Noninterest-bearing debt, total	do	471, 157
Old demand notes	do	53
Fractional currency	do	[7] 1, 986
Legal-tender notes	do	346, 681
National and Federal reserve bank notes—redemption account [8]	do	119, 103
Thrift and Treasury savings stamps	do	3, 334
Total debt		22, 694, 711
Less gold reserve		156, 039
Gross debt as shown on statement of public debt June 30, 1933		22, 538, 672

[1] Callable and payable dates of all issues of postal-savings bonds fall within the period indicated.
[2] Issues and retirements include conversion transactions.
[3] Funds acquired during the [illegible] to 5 years. These issues in varying amounts will [illegible]
[4] Payable date (see note 3).
[5] Funds are invested in short-term securities which are redeemed from time to time to meet current obligations. These transactions will occur until adjusted-service certificates mature about 1945.
[6] Treasury bills are sold on a discount basis on competitive bidding. The average sales price gives an approximate yield on a bank discount basis.
[7] After deducting amounts officially estimated to have been lost or irrevocably destroyed.
[8] Balance of deposits by national banks and Federal Reserve banks to redeem their circulating notes.

No. 196.—PUBLIC DEBT OF THE UNITED STATES: Transactions During the Years Ended June 30, 1928 to 1933

[All figures in thousands of dollars]

	1928	1929	1930	1931	1932	1933
Gross debt outstanding at beginning of year	18, 510, 174	17, 604, 291	16, 931, 198	16, 185, 308	16, 801, 485	19, 487, 010
Interest-bearing debt	18, 250, 944	17, 317, 695	16, 638, 941	15, 921, 892	16, 519, 589	19, 161, 274
Matured debt on which interest has ceased	14, 707	45, 332	50, 751	31, 715	51, 823	60, 087
Debt bearing no interest (less gold reserve)	244, 523	241, 264	241, 505	231, 701	230, 074	265, 650
Public debt issues	6, 855, 341	5, 194, 342	3, 722, 970	6, 573, 118	9, 634, 226	9, 697, 083
Pre-war issues	1, 583	2, 075	2, 338	3, 610	13, 872	18, 380
Certificates of indebtedness	5, 419, 284	4, 637, 488	3, 201, 562	3, 759, 219	5, 100, 607	2, 560, 228
Treasury bills	----------	----------	312, 024	1, 059, 761	2, 335, 649	3, 061, 895
Treasury notes	1, 365, 247	161, 077	178, 986	309, 525	1, 310, 607	3, 962, 694
Treasury bonds	27, 053	359, 043	----------	1, 415, 636	800, 424	----------
Treasury (war) savings securities	17, 052	10, 015	550	3	----------	2
National and Federal Reserve bank notes, deposits for retirement	25, 122	24, 644	27, 510	25, 364	73, 067	93, 884
Public debt redemptions	7, 761, 224	5, 867, 435	4, 468, 860	5, 956, 941	6, 948, 701	6, 645, 420
Pre-war issues	88	109	202	72	508	2, 016
[illegible]	4, 867, 363	4, 240, 027	3, 578, 968	3, 107, 279	4, 172, 352	3, 181, 689
[illegible]	----------	----------	156, 046	771, 149	2, 150, 724	2, 719, 362
[illegible]	4	5	5, 597	24	314	2
[illegible]	1, 273, 632	23, 143	4, 093	1, 518	913	654
Third Liberty loan	918, 816	1, 208, 395	10, 788	3, 151	1, 447	1, 096
Fourth Liberty loan	2, 863	15, 684	10, 108	33	118	5
Victory Liberty loan	959	497	290	179	138	152
Treasury notes	490, 215	201, 477	649, 919	2, 045, 999	490, 070	653, 015
Treasury bonds	150	12, 695	----------	1	94, 270	42, 834
Treasury (war) savings securities	178, 827	141, 055	15, 572	588	392	210
National [illegible] serve ba[illegible]	27, 687	24, 346	37, 276	26, 946	37, 454	44, 383
Miscellan[illegible] ing debt	619	1	1	1	1	2
Gross debt outstanding at close of year	17, 604, 291	16, 931, 198	16, 185, 308	16, 801, 485	19, 487, 010	22, 538, 672
[illegible]	[illegible]	16, 638, 941	15, 921, 892	16, 519, 589	19, 161, 274	22, 157, 643
[illegible] has ceased	45, 332	50, 751	31, 715	51, 823	60, 087	65, 911
Debt bearing no interest (less gold reserve)	241, 264	241, 505	231, 701	230, 074	265, 650	315, 118

Source of Tables 195 and 196: Treasury Department.

No. 197.—TAX-EXEMPT SECURITIES: ESTIMATED AMOUNTS OUTSTANDING, INTEREST WHOLLY EXEMPT FROM FEDERAL INCOME TAXES, AND UNITED STATES SECURITIES OUTSTANDING, INTEREST EXEMPT FROM NORMAL FEDERAL INCOME TAXES

[In millions of dollars]

Dec. 31—	Interest exempt from normal income tax and surtax										Securities outstanding, interest exempt from normal tax
	Total outstanding issues					Net outstanding issues [1]					
	Total	States, counties, cities, etc.[2]	Territories and possessions	United States Government [3]	Federal farm-loan system [4]	Total	States, counties, cities, etc.[2]	Territories and possessions	United States Government [3]	Federal farm-loan system [4]	
1912	5,333	4,332	35	965	--------	4,716	3,717	34	965	--------	--------
1913	5,726	4,724	35	967	--------	5,048	4,047	34	967	--------	--------
1914	6,196	5,190	37	969	--------	5,455	4,450	36	969	--------	--------
1915	6,689	5,679	39	971	--------	5,902	4,893	38	971	--------	--------
1916	7,133	6,117	44	972	--------	6,289	5,274	43	972	--------	--------
1917	9,072	6,539	45	2,461	27	8,120	5,588	44	2,461	27	4,655
1918	9,302	6,796	46	2,307	153	8,207	5,763	45	2,307	92	18,515
1919	11,086	7,455	48	3,235	348	9,828	6,336	47	3,235	210	22,360
1920	11,530	8,043	57	3,038	392	10,142	6,838	56	3,038	210	20,707
1921	12,496	9,155	76	2,749	516	11,017	7,863	72	2,749	333	20,440
1922	13,383	10,121	119	2,294	849	11,886	8,741	115	2,294	736	20,189
1923	14,455	10,844	125	2,294	1,192	12,850	9,348	118	2,294	1,090	19,350
1924	15,834	12,009	131	2,294	1,400	14,101	10,390	119	2,294	1,298	18,418
1925	17,144	13,275	144	2,168	1,557	15,288	11,513	129	2,168	1,478	17,727
1926	18,142	14,089	156	2,164	1,733	16,215	12,180	142	2,164	1,729	16,454
1927	19,281	15,174	169	2,165	1,773	17,221	13,132	151	2,165	1,773	15,182
1928	20,281	16,142	164	2,167	1,808	18,091	13,970	146	2,167	1,808	14,343
1929	22,510	17,368	167	3,165	1,810	20,180	15,050	155	3,165	1,810	13,137
1930	24,056	18,574	166	3,485	1,831	21,571	16,099	156	3,485	1,831	11,508
1931	26,458	19,494	164	5,011	1,789	24,700	17,747	153	5,011	1,789	12,125
1932	29,910	20,041	161	8,063	1,645	28,072	18,219	145	8,063	1,645	12,034
1933	31,047	19,429	156	9,725	1,737	29,228	17,634	132	9,725	1,737	13,355

[illegible] ld in sinking fund or owned by U. S. Government.
[illegible] for 1912, 1922, and 1931 from compilations of the Bureau of the Census; estimates [illegible] ervening years built up by addition of net issue statistics published in the State [illegible] of the Commercial and Financial Chronicle adjusted to agree with census sta- [illegible] t-term debt for intercensal years are based on incomplete data and probably possess a considerable margin of error.
[3] Includes short-term debt in the form of Treasury bills, certificates of indebtedness, and Treasury notes.
[4] Does not include stocks.

Source: Annual Report of the Secretary of the Treasury for 1934.

No. 198.—OBLIGATIONS OF FOREIGN GOVERNMENTS TO UNITED STATES: AMOUNTS OF INDEBTEDNESS AND PAYMENTS ON ACCOUNT

[All figures in thousands of dollars. Indebtedness includes accrued interest]

Country	Total indebtedness Dec. 31		Payments to Dec. 31, 1933			Payments during year ended Dec. 31, 1933		
	1932 [1]	1933 [1]	Total	Principal	Interest	Total	Principal	Interest
Total	**11,786,484**	**11,986,238**	**2,746,602**	**757,263**	**1,989,339**	**[2] 20,338**	**394**	**19,943**
Armenia	19,715	20,313	--------	--------	--------	--------	--------	--------
Austria	23,752	23,752	863	863	--------	--------	--------	--------
Belgium	406,555	411,167	52,191	19,158	33,034	--------	--------	--------
Cuba	--------	--------	12,287	10,000	2,287	--------	--------	--------
Czechoslovakia	165,571	165,283	20,134	19,830	304	330	330	--------
Estonia	17,204	17,785	1,248	--------	1,248	--------	--------	--------
Finland	8,803	8,727	3,519	519	3,001	378	65	314
France	3,921,548	3,960,772	486,076	226,040	260,036	--------	--------	--------
Great Britain	4,499,520	4,636,157	2,024,849	434,182	1,590,667	17,501	--------	17,501
Greece	32,183	32,574	3,157	984	2,173	67	--------	67
Hungary	1,994	2,052	468	74	394	--------	--------	--------
Italy	2,007,406	2,008,103	100,830	37,464	63,366	2,000	--------	2,000
Latvia	7,085	7,313	762	9	752	16	--------	16
Liberia	--------	--------	36	26	10	--------	--------	--------
[illegible]	6,384	6,555	1,238	235	1,003	17	--------	17
[illegible]	394	417	169	142	27	--------	--------	--------
Poland	215,290	222,560	22,646	1,287	21,359	--------	--------	--------
Rumania	63,861	63,861	4,791	4,499	292	29	--------	29
Russia	327,593	337,223	[3] 8,749	--------	8,749	--------	--------	--------
Yugoslavia [4]	61,625	61,625	2,589	1,953	636	--------	--------	--------

[1] Includes amounts postponed and payable under the moratorium.
[2] Includes receipts of 22,734,824 ounces of silver accepted at value of $11,367,412.
[3] [illegible] Russian Government in this country.
[4] [illegible] paid $250,000 due during the fiscal year 1932.

No. 199.—SUMMARY OF SECURITIES OWNED BY THE UNITED STATES GOVERNMENT, AS OF JUNE 30, 1931 TO 1933

NOTE.—This statement is made up on the basis o[illegible] United States, with due allowance for repayments. It [illegible] holds as collateral, or as the result of the investment of trust funds; as, for example, securities held for the account of the Alien Property Custodian, the Government life insurance fund, and other similar trust funds

[All figures in thousands of dollars]

Class of security	1931	1932	1933
Grand total	**12, 333, 718**	**13, 441, 592**	**14, 77 6, 525**
Foreign obligations	11, 746, 109	11, 777, 317	11, 747, 249
Received under debt settlements	11, 062, 898	11, 094, 106	11, 064, 038
All other [1]	683, 211	683, 211	683, 210
Capital stock of war emergency corporations [2]	46, 673	49, 514	56, 335
Emergency Fleet Corporation	19, 778	22, 935	29, 890
U. S. Housing Corporation	26, 795	26, 479	26, 345
U. S. Spruce Corporation	100	100	100
Reconstruction Finance Corporation [2]		767, 735	2, 057, 959
Railroad obligations	39, 942	38, 926	38, 482
Capital stock of Panama R.R.	7, 000	7, 000	7, 000
Capital stock of Inland Waterways Corporation	12, 000	12, 000	12, 000
Capital stock of Federal land banks	238	125, 176	124, 872
Capital stock of Federal home loan banks			42, 970
Capital stock of Home Owners' Loan Corporation			1, 000
Capital stock of Federal intermediate credit banks	30, 000	32, 000	60, 000
Securities received by War and Navy Departments on account of sales of surplus war supplies and property	5, 817	5, 766	5, 752
Securities received by U. S. Shipping Board on account of sales of ships, etc	100, 484	138, 851	157, 454
Notes received by Federal Farm Board on account of advances from revolving fund created by the Agricultural Marketing Act	345, 454	487, 307	465, 452

[1] Figures do not include interest accrued and unpaid.

[illegible] balance after offsetting [illegible] e by the corporations with the Treasury [illegible] pital stock. Capital sto[illegible] he War Finance Corporation, which is in liquidation, was more than offset by deposits [illegible]

No. 200.—MONEY COST OF WORLD WAR TO UNITED STATES GOVERNMENT TO JUNE 30, 1933

NOTE.—Data, which are partly estimated, [illegible] during the war period taken as extending from Apr. 6, 1917, to June 30, 1921, and [illegible] enses of the Veterans' Bureau and interest on war debt. They make allowance fo[illegible] expenditures under the War and Navy Departments, receipts on account of the s[illegible] Government property, and assets held on June 30, 1921, except foreign [illegible] Germany account of army of occupation, which are taken as of June 30, [illegible]

[All figures in thousands of dollars]

	Total war costs	Receipts	Assets June 30, 1921 (partly estimated)	Net war costs
Total	**55, 318, 158**	**4, 785, 432**	**9, 949, 664**	**40, 583, 062**
Military activities	16, 283, 569	981, 574	452, 402	14, 849, 594
Naval activities	3, 480, 782	24, 439	55, 000	3, 401, 343
War emergency corporations [1]	4, 387, 600	487, 729	874, 598	3, 025, 273
War expenditures under other departments and war agencies [2]	3, 524, 811	597, 787	67, 664	2, 859, 360
Interest on war debt to June 30, 1933	11, 779, 641			11, 779, 641
[illegible] 933)	[3] 9, 609, 886	2, 693, 903	[4] 8, 500, 000	[5] *1, 584, 017*
[illegible] ost to June 30, 1933) [6]	6, 163, 731			6, 163, 731
[illegible] 1928	88, 137			88, 137

[1] Includes data for War Finance Corporation revised to June 30, 1929, and of United States Shipping [illegible] ne 30, 1930.

[illegible] eral control of transportation systems.

[illegible] es under Liberty bond acts.

[illegible] per annum, payable semiannually (approximately the [illegible] long term public debt), of payments to be received on [illegible]

[5] Credit deduct[illegible]

[illegible] by the War Risk Bureau are included with "War expenditures under other [illegible]"

Source of Tables 199 and 200: Annual Report of the Secretary of the Treasury.

10. STATE AND LOCAL GOVERNMENT FINANCES

No. 201.—REVENUE RECEIPTS, GOVERNMENTAL-COST PAYMENTS AND DEBT: ALL CLASSES OF GOVERNMENT ORGANIZATIONS IN THE UNITED STATES

	Amount (thousand of dollars)				Per capita (dollars)			
	1902	1912	1922	1932	1902	1912	1922	1932
Revenue receipts, total [1]		2,789,931		11,477,250		28.74		92.18
National		[2] 953,597		[2] 2,625,333		[2] 9.82		[2] 20.97
States		367,585		2,207,935		3.80		17.83
Counties		370,043		1,313,832		4.32		11.99
Cities, towns, villages, and boroughs with a population of 2,500 or over		1,098,706		3,221,895		24.33		45.99
All other civil divisions [3]				2,108,255				(4)
Governmental-cost payments, total [1]		2,957,392		13,469,171		30.46		108.18
National		[2] 952,601		[2] 3,906,556		[2] 9.81		[2] 31.20
States		382,551		2,505,835		3.95		20.24
[illegible]		385,182		1,411,826		4.49		12.88
[illegible] of 2,500 or over		1,237,058		3,449,561		27.40		49.24
All other civil divisions [3]				2,195,393				(4)
Debt, gross less sinking fund assets	2,838,896	4,850,460	30,845,626	39,424,080	35.93	49.97	283.70	316.63
National [5]	969,457	1,028,564	22,155,886	21,834,565	12.22	10.59	203.78	174.40
States	239,369	345,942	935,544	2,373,634	3.03	3.57	8.64	19.17
Counties	196,565	371,600	1,273,276	2,390,830	2.80	4.33	13.19	21.82
Cities, towns, villages, and boroughs	1,346,843	2,871,622	4,679,352	8,842,189	(4)	54.29	71.26	111.45
All other civil divisions	86,662	232,732	1,801,568	3,982,862	(4)	(4)	(4)	(4)

[1] Data for 1902 and 1922 [illegible]
[3] Including cities, towns, [illegible]
[4] Not computed. [5] G[illegible]

No. 202.—REVENUE RECEIPTS AND GOVERNMENTAL-COST PAYMENTS OF STATE AND LOCAL GOVERNMENTS, 1932

NOTE.—All figures, except per capita, in thousands of dollars. Data are for the fiscal year closing between July 1, 1931, and June 30, 1932, except for a few States for which June 30, 1931, figures were used

	States	Counties	Cities, towns, villages, boroughs	Other local
Revenue receipts, total	2,207,935	1,313,832	3,373,594	1,956,556
Per capita	$17.83	$11.99	$42.54	(1)
From taxes, total	1,641,850	1,020,835	2,251,289	1,443,773
General property	323,477	877,142	2,057,495	1,426,670
Inheritance	143,959	1,547	3,648	262
Income	47,852	1,591	49,600	2,682
All other special	141,856	3,193	19,304	2,647
Poll	5,321	5,312	4,607	3,218
Licenses and permits	979,385	132,050	116,635	8,294
Special assessments	26,060	32,146	226,430	36,529
Fines, forfeits, and escheats	5,833	10,314	19,421	745
Subventions and grants	249,282	139,077	137,784	341,726
Donations, gifts, and pension assessments	32,034	2,534	33,303	2,907
Highway privileges, rents, and interest	87,996	19,149	130,951	18,010
Earnings of general departments	154,701	88,956	87,415	80,869
Earnings of public service enterprises	10,179	821	487,001	31,997
Governmental-cost payments, total	2,505,835	1,411,826	3,594,647	2,050,307
Per capita	$20.24	$12.88	$45.32	(1)
Operation and maintenance of general departments	1,501,393	981,192	2,070,192	1,496,331
General government	123,333	251,150	(2)	(2)
Protection to person and property	86,875	44,231	(2)	(2)
Health and sanitation	37,292	32,778	(2)	(2)
Highways	235,690	236,350	(2)	(2)
Charities, hospitals, and corrections	274,920	182,120	(2)	(2)
Schools	602,065	178,406	(2)	(2)
Libraries	2,405	3,772	(2)	(2)
Recreation	8,054	7,618	(2)	(2)
Development and conservation of natural resources	72,965		(2)	(2)
Miscellaneous	57,794	44,767	(2)	(2)
Operation and maintenance of public service enterprises	6,330	489	282,891	18,234
Interest	112,258	118,875	424,139	188,596
Outlays	885,854	311,270	817,425	347,146

[1] Not computed. [2] Not available.

Source of Tables 201 and 202: Bureau of the Census, Department of Commerce.

No. 203.—LOCAL GOVERNMENT FINANCES: REVENUE

[All figures, except per capita

	Division and State	All local [1]							Counties	
		Revenue receipts				Governmental-cost payments			Revenue receipts	
		Total	Per capita	From taxes: Total	From taxes: General property	Total	Per capita	Operation, maintenance, and interest	Total	Per capita
1	Grand total	6,643,982	$53.36	4,715,897	4,361,307	7,056,780	$56.68	5,580,939	1,313,832	$11.99
2	New England	503,457	61.68	411,739	364,045	551,376	66.88	439,536	17,149	2.57
3	Maine	33,988	42.49	25,146	24,011	36,944	46.18	29,375	1,961	2.45
4	New Hampshire	26,614	56.87	21,410	19,275	24,870	53.14	21,012	1,805	3.86
5	Vermont	14,146	39.29	10,084	9,995	14,265	39.63	12,207	73	.20
6	Massachusetts	309,999	72.26	252,171	212,413	339,095	79.04	265,827	11,395	3.35
7	Rhode Island	32,959	47.35	26,561	26,250	38,717	55.63	29,069	------	------
8	Connecticut	90,751	55.68	76,367	72,101	97,485	59.81	82,046	1,915	1.17
9	Middle Atlantic	1,923,176	72.12	1,407,208	1,317,835	2,210,898	82.90	1,653,038	207,805	11.80
10	New York	1,131,165	88.29	844,738	777,300	1,277,196	99.69	945,031	86,587	15.13
11	New Jersey	335,288	81.14	213,854	200,163	417,468	101.03	305,325	57,676	13.96
12	Pennsylvania	456,723	46.97	348,616	340,372	516,234	53.09	402,682	63,542	8.20
13	East North Central	1,584,389	61.68	1,106,993	1,040,859	1,585,278	61.72	1,254,000	307,745	11.98
14	Ohio	418,206	62.08	301,392	273,928	416,417	61.81	324,548	90,609	13.45
15	Indiana	163,137	49.89	127,632	125,802	158,878	48.59	131,780	32,830	10.04
16	Illinois	469,902	60.66	333,420	314,759	484,550	62.55	365,692	46,330	5.98
17	Michigan	341,703	68.86	214,096	208,201	328,808	66.27	279,417	82,046	16.53
18	Wisconsin	191,441	64.46	130,453	118,169	196,625	66.20	152,563	55,930	18.83
19	West North Central	663,931	49.65	492,342	438,472	667,936	49.95	538,504	185,388	14.78
20	Minnesota	156,278	60.53	107,486	102,525	148,001	57.32	119,034	40,357	15.63
21	Iowa	149,032	60.14	118,683	83,831	150,670	60.80	113,190	66,843	26.97
22	Missouri	132,580	36.30	99,610	93,697	148,668	40.71	115,178	19,202	6.81
23	North Dakota	27,781	40.62	22,576	20,682	28,464	41.61	25,494	8,122	11.87
24	South Dakota	34,750	49.71	27,354	25,323	31,875	45.60	27,719	10,317	14.76
25	Nebraska	64,840	46.78	43,682	40,707	64,363	46.44	56,812	16,017	11.56
26	Kansas	98,670	52.15	72,951	71,707	95,895	50.68	81,077	24,530	12.97
27	South Atlantic	499,943	31.29	348,826	316,328	502,482	31.45	432,696	167,978	12.04
28	Delaware	10,829	45.12	5,446	5,307	10,998	45.83	7,831	3,264	13.60
29	Maryland	71,025	43.05	52,762	47,931	83,186	50.42	63,577	18,673	22.42
30	Dist. of Columbia	45,284	92.04	20,929	24,697	48,134	97.83	34,433	------	------
31	Virginia	63,967	26.29	43,825	37,018	64,230	26.40	55,709	26,217	15.26
32	West Virginia	52,497	29.90	47,134	46,655	53,490	30.46	44,489	17,032	9.70
33	North Carolina	79,384	24.56	56,369	52,479	82,494	25.52	76,162	42,052	13.01
34	South Carolina	36,783	21.09	23,741	22,211	30,533	17.51	28,968	12,735	7.30
35	Georgia	59,460	20.43	39,898	34,947	56,880	19.55	52,472	17,853	6.14
36	Florida	80,714	53.14	49,722	45,083	72,517	47.74	69,055	30,152	19.85
37	East South Central	221,754	22.20	147,008	129,434	229,930	23.02	196,927	99,548	9.97
38	Kentucky	55,182	20.94	39,699	37,482	57,023	21.64	47,578	11,864	4.50
39	Tennessee	65,646	24.82	42,874	39,350	69,889	26.42	59,051	32,419	12.26
40	Alabama	51,609	19.28	28,726	24,426	53,626	20.03	45,635	32,405	12.10
41	Mississippi	49,317	24.27	35,709	28,176	49,392	24.31	44,663	22,860	11.25
42	West South Central	366,932	29.66	242,415	226,312	401,220	32.43	324,212	86,482	7.26
43	Arkansas	30,746	16.49	16,640	15,526	29,283	15.70	27,396	11,851	6.35
44	Louisiana	68,762	32.25	45,925	41,392	79,080	37.09	60,070	6,186	3.72
45	Oklahoma	76,816	31.57	48,946	47,881	88,375	36.32	73,694	20,382	8.38
46	Texas	190,608	32.07	130,904	121,513	204,482	34.41	163,052	48,043	8.08
47	Mountain	203,671	54.45	133,350	126,225	200,979	53.73	179,492	62,605	18.16
48	Montana	29,193	54.30	22,942	21,477	28,210	52.47	26,208	11,262	20.95
49	Idaho	26,882	60.27	18,198	16,593	24,887	55.80	23,310	7,824	17.54
50	Wyoming	13,912	60.75	8,633	8,053	13,161	57.47	12,247	4,780	20.87
51	Colorado	62,898	60.13	40,096	38,806	63,124	60.35	54,820	15,269	20.28
52	New Mexico	12,518	29.11	8,518	8,298	12,007	27.92	10,846	2,371	5.51
53	Arizona	30,028	67.33	16,728	15,480	29,490	66.12	26,615	12,513	28.06
54	Utah	20,601	40.08	13,225	12,930	22,637	44.04	18,769	4,401	8.56
55	Nevada	7,639	83.03	5,010	4,588	7,463	81.12	6,677	4,185	45.49
56	Pacific	671,729	79.39	426,016	401,797	706,701	83.52	562,534	179,152	22.95
57	Washington	103,964	65.63	55,445	54,519	113,451	71.62	86,996	20,172	12.73
58	Oregon	55,613	57.27	37,982	36,586	55,541	57.20	46,405	15,725	16.19
59	California	512,152	86.72	332,589	310,692	537,709	91.04	429,133	143,255	27.29

[1] Includes school districts, townships, and other civil divisions not shown separately.

RECEIPTS AND GOVERNMENTAL-COST PAYMENTS, 1932

[In thousands of dollars]

Counties—Continued					Cities, towns, villages, and boroughs							
Revenue receipts—Con.		Governmental-cost payments			Revenue receipts				Governmental-cost payments			
From taxes							From taxes					
Total	General property	Total	Per capita	Operation, maintenance, and interest	Total	Per capita	Total	General property	Total	Per capita	Operation, maintenance, and interest	
1,020,835	877,142	1,411,826	$12.88	1,100,556	3,373,594	$42.54	2,251,289	2,057,495	3,594,647	$45.32	2,777,222	1
14,046	13,414	17,826	2.68	13,536	412,750	60.85	337,798	293,995	452,980	66.79	359,821	2
1,567	1,567	2,066	2.58	1,680	12,171	36.49	9,838	9,267	13,041	39.10	11,152	3
1,618	1,618	2,265	4.84	2,076	10,751	46.14	9,110	7,990	10,280	44.12	8,605	4
66	66	112	.31	77	4,969	31.08	3,275	3,249	4,938	30.89	4,159	5
9,475	9,100	11,655	3.43	7,992	297,912	69.28	242,393	203,010	326,830	76.00	257,316	6
					32,672	46.84	26,401	26,090	38,418	55.07	28,827	7
1,320	1,063	1,728	1.06	1,711	54,275	51.28	46,781	44,389	59,473	56.20	49,762	8
170,546	149,426	271,775	15.44	172,845	1,292,323	60.43	955,174	892,136	1,423,863	66.58	1,104,775	9
72,359	60,176	119,906	20.96	64,662	915,550	82.57	688,945	638,048	976,060	88.02	765,310	10
41,765	38,855	71,451	17.29	53,426	195,584	58.26	136,805	126,860	228,098	67.94	180,158	11
56,422	50,395	80,418	10.37	54,757	181,189	26.10	129,424	127,228	219,705	31.65	159,307	12
209,340	186,884	303,477	11.81	229,690	659,273	34.24	375,479	336,055	670,966	34.85	516,703	13
69,230	60,964	87,683	13.02	62,121	169,444	33.37	91,116	74,459	171,522	33.78	126,006	14
25,806	25,481	30,771	9.41	25,109	47,634	22.31	28,543	27,908	47,513	22.25	36,726	15
25,630	18,745	54,198	7.00	40,484	174,150	27.33	85,629	73,877	180,332	28.31	130,556	16
52,746	47,860	68,392	13.78	56,059	169,249	44.76	99,724	98,745	171,283	45.30	145,695	17
35,928	33,834	62,433	21.02	45,917	98,796	52.31	70,467	61,066	100,316	53.11	77,720	18
152,322	108,023	196,787	15.69	134,743	220,583	28.74	131,350	122,330	217,452	28.33	167,090	19
27,770	24,156	34,848	13.50	23,479	69,971	43.37	45,194	43,863	68,202	42.27	54,225	20
58,357	24,351	75,369	30.42	43,958	29,094	19.95	16,773	15,927	26,740	18.34	21,190	21
17,031	16,877	24,674	8.74	17,249	61,573	27.05	39,704	34,021	69,857	30.69	49,027	22
7,497	5,991	8,741	12.78	6,731	4,538	17.87	2,124	2,047	3,955	15.57	3,558	23
9,799	7,872	10,435	14.93	8,144	6,715	24.03	3,684	3,598	6,050	21.65	5,047	24
11,991	9,452	17,695	12.77	14,603	18,956	24.86	10,212	9,826	16,713	21.92	13,983	25
19,877	19,324	25,025	13.23	20,579	29,736	28.81	13,659	13,048	25,935	25.12	20,060	26
129,125	115,231	166,723	11.95	149,429	247,441	35.40	155,827	137,512	253,718	36.30	208,722	27
2,289	2,272	3,132	13.05	2,591	7,472	48.38	3,064	2,942	7,797	50.48	5,171	28
15,191	14,099	19,962	23.96	16,700	50,977	48.02	37,262	33,532	61,087	57.54	45,859	29
					45,284	92.04	29,929	24,697	48,134	97.83	34,433	30
19,192	15,482	25,519	14.86	22,960	37,660	41.04	24,569	21,472	38,469	41.92	32,655	31
15,713	15,479	17,433	9.93	12,760	8,153	12.45	5,856	5,615	8,192	12.51	6,806	32
34,152	31,455	46,439	14.37	43,151	27,061	24.90	13,745	12,568	25,083	23.08	23,138	33
7,389	6,971	9,561	5.48	8,839	9,404	18.29	5,972	5,060	8,377	16.29	7,837	34
16,168	13,723	16,829	5.78	15,119	25,851	21.74	15,580	13,074	24,441	20.56	22,554	35
19,031	15,750	27,848	18.33	27,309	35,579	38.70	19,850	18,552	32,138	34.95	30,269	36
72,024	62,225	102,396	10.25	91,403	89,432	25.65	56,940	50,023	95,216	27.31	76,453	37
10,806	10,304	11,688	4.44	10,905	25,778	25.92	17,621	16,145	28,452	28.61	21,417	38
22,985	20,874	33,643	12.72	30,059	30,693	29.59	19,458	18,048	33,738	32.53	27,076	39
17,817	16,974	32,944	12.31	29,217	19,204	20.62	10,909	7,452	20,682	22.21	16,418	40
20,416	14,073	24,121	11.87	21,222	13,757	26.29	8,952	8,378	12,344	23.59	11,542	41
65,724	55,497	92,958	7.81	76,240	123,012	21.86	74,713	70,857	133,745	23.77	102,361	42
5,426	5,015	11,751	6.30	11,073	3,527	6.40	2,374	1,671	3,273	5.94	2,979	43
5,329	4,664	6,384	3.84	6,117	31,978	32.58	19,663	17,803	36,433	37.12	27,011	44
11,622	11,413	23,432	9.63	18,949	23,174	19.68	12,252	11,396	23,855	20.26	18,731	45
43,347	34,405	51,391	8.65	40,101	64,333	22.06	40,424	39,987	70,184	24.07	53,640	46
52,417	47,684	61,277	17.77	57,196	51,690	26.33	26,445	24,635	52,491	26.74	40,897	47
10,154	8,820	10,905	20.28	10,016	5,569	22.06	2,866	2,735	4,998	19.80	4,537	48
7,225	6,186	7,756	17.39	7,265	4,124	20.00	2,174	2,127	3,696	17.92	3,460	49
4,106	3,694	4,486	19.59	4,133	3,122	26.31	1,524	1,413	2,749	23.16	2,494	50
11,946	11,264	15,151	20.31	13,931	22,904	35.47	11,376	10,768	23,114	35.80	17,593	51
1,999	1,993	2,364	5.50	2,299	2,369	17.15	1,156	948	2,050	14.84	1,585	52
9,791	8,755	12,155	27.25	11,796	5,599	31.38	2,667	2,455	5,805	32.54	4,317	53
3,684	3,664	4,569	8.89	4,033	6,778	18.38	3,754	3,479	8,733	23.68	5,883	54
3,512	3,308	3,891	42.29	3,723	1,225	22.42	928	710	1,346	24.64	1,028	55
155,291	138,758	198,607	25.45	175,474	277,090	45.10	137,563	129,952	294,218	47.89	200,400	56
17,431	16,969	21,918	13.84	18,980	47,998	46.84	17,989	17,600	52,616	51.35	33,569	57
12,413	11,350	16,852	17.36	12,926	19,080	31.90	9,732	9,399	18,042	30.17	14,570	58
125,447	110,439	159,837	30.45	143,568	210,012	46.45	109,842	102,953	223,558	49.44	152,261	59

Source: Bureau of the Census, Department of Commerce.

No. 204.—STATE FINANCES: Revenues and Expenditures by States, 1932

[All figures, except per capita, in thousands of dollars]

Division and State	Revenue receipts							Governmental-cost payments			
	Total		From taxes					Total		Operation, maintenance, and interest	Outlays[1]
	Amount	Per capita	Total [1]	General property	Inheritance	Income	Licenses and permits [2]	Amount	Per capita		
Grand total	2,207,935	$17.83	1,641,850	323,477	143,959	47,852	979,385	2,505,835	$20.24	1,619,981	885,854
New England	169,886	20.64	131,463	19,362	18,638	1,217	70,155	178,747	21.72	110,176	68,571
Maine	22,972	28.72	17,408	4,885	921	------	10,490	26,785	33.48	15,763	11,022
N. Hampshire [3]	11,398	24.46	8,859	2,812	380	------	5,573	13,054	28.01	10,713	2,341
Vermont	10,884	30.23	8,777	1,138	432	496	4,877	10,260	28.50	6,683	3,577
Massachusetts [3]	74,020	17.30	56,269	7,500	11,688	721	23,866	74,058	17.31	44,884	29,174
Rhode Island	13,141	18.88	10,326	1,185	1,120	------	5,494	13,189	18.95	8,812	4,377
Connecticut	37,471	22.99	29,824	1,842	4,097	------	19,855	41,401	25.40	23,321	18,080
Middle Atlantic	519,828	19.50	415,325	37,891	75,072	19,473	201,694	647,457	24.28	460,315	187,142
New York	257,569	20.10	206,894	2,230	45,802	19,473	102,574	362,210	28.27	261,516	100,694
New Jersey	92,418	22.37	75,792	35,661	10,337	------	25,612	119,556	28.93	74,717	44,839
Pennsylvania	169,841	17.48	132,639	------	18,933	------	73,508	165,691	17.05	124,082	41,609
E. N. Central	403,015	15.71	316,364	81,270	21,543	7,815	187,428	409,995	15.98	270,729	139,266
Ohio [3]	88,328	13.16	64,151	5,000	3,789	------	49,718	76,977	11.47	50,606	26,371
Indiana [3]	58,410	17.93	43,706	14,516	1,944	------	26,449	50,155	15.39	29,748	20,407
Illinois	88,998	11.49	73,865	18,154	6,534	------	44,973	107,805	13.92	70,430	37,375
Michigan	102,263	20.61	84,026	36,060	5,580	------	34,820	102,188	20.59	76,442	25,746
Wisconsin	65,016	21.89	50,616	7,540	3,696	7,815	31,468	72,870	24.54	43,503	29,367
W. N. Central	245,219	18.35	164,396	45,843	5,898	3,635	106,122	282,882	21.16	157,481	125,401
Minnesota	60,578	23.46	40,936	9,921	1,594	------	29,319	74,993	29.04	44,636	30,357
Iowa	43,028	17.36	32,470	9,852	808	------	21,681	49,466	19.96	24,258	25,208
Missouri [3]	51,485	14.12	36,756	5,889	2,753	3,419	22,606	64,611	17.72	32,723	31,888
North Dakota	15,381	22.49	6,070	2,628	15	216	3,204	16,302	23.83	12,453	3,849
South Dakota	17,330	24.79	9,492	4,304	241	------	4,933	18,412	26.34	11,831	6,581
Nebraska	23,562	17.00	15,155	5,928	56	------	9,019	25,443	18.36	13,809	11,634
Kansas	33,855	17.89	23,517	7,321	431	------	15,360	33,655	17.79	17,771	15,884
South Atlantic	247,751	16.01	186,291	28,722	6,173	13,659	125,096	273,698	17.69	179,794	93,902
Delaware	12,471	51.96	10,191	3	2,067	577	2,540	13,914	57.98	7,472	6,442
Maryland [3]	33,573	20.43	24,074	6,068	2,162	------	14,896	33,684	20.50	23,191	10,493
Virginia	42,199	17.34	30,990	3,480	518	2,834	22,393	42,493	17.47	32,014	10,479
West Virginia	24,118	13.73	18,481	3,395	418	------	13,316	31,623	18.01	17,907	13,716
N. Carolina	44,062	13.63	35,687	3,306	428	7,154	23,046	47,008	14.54	40,085	6,923
S. Carolina [3]	25,089	14.39	17,876	2,834	132	1,715	12,528	38,297	21.97	17,346	20,951
Georgia [3]	40,369	13.88	28,479	6,222	278	1,379	19,953	40,952	14.08	22,384	18,568
Florida	25,870	17.03	20,513	3,414	170	------	16,424	25,725	16.94	19,395	6,330
E. S. Central	120,126	12.05	86,848	25,137	1,478	1,007	55,436	134,082	13.45	100,069	34,013
Kentucky	36,930	14.02	27,318	10,675	677	------	15,426	38,087	14.45	25,270	12,817
Tennessee	32,752	12.38	25,687	893	771	------	23,250	36,795	13.91	29,319	7,476
Alabama [3]	31,360	11.77	20,450	7,969	------	------	10,692	36,520	13.70	27,683	8,837
Mississippi [3]	19,084	9.43	13,393	5,600	30	1,007	6,068	22,680	11.21	17,797	4,883
W. S. Central	211,161	17.17	143,052	42,852	1,760	687	92,836	272,644	22.17	146,537	126,107
Arkansas	26,157	14.03	17,638	4,453	95	333	12,142	39,073	20.95	19,322	19,751
Louisiana [3]	34,590	16.28	26,960	9,313	528	------	17,091	83,687	39.38	29,420	54,267
Oklahoma [3]	39,675	16.44	23,545	4,777	227	354	17,811	43,261	17.92	26,354	16,907
Texas [3]	110,739	18.79	74,909	24,309	910	------	45,792	106,623	18.09	71,441	35,182
Mountain	102,019	27.32	57,026	25,029	1,569	359	29,216	103,505	27.72	61,592	41,913
Montana	13,708	25.50	6,384	1,989	417	------	3,830	14,516	27.00	7,831	6,685
Idaho [3]	12,351	27.69	6,397	2,854	39	------	3,393	12,131	27.20	6,008	6,123
Wyoming [3]	10,487	46.00	4,014	1,694	66	------	2,216	10,878	47.71	5,741	5,137
Colorado	21,880	20.92	14,312	4,951	777	------	8,345	21,446	20.50	14,091	7,355
New Mexico	10,795	25.10	5,342	1,927	24	------	3,357	11,704	27.22	7,279	4,425
Arizona [3]	13,546	30.72	8,790	5,731	80	------	2,920	14,442	32.75	8,056	6,386
Utah	14,323	27.87	9,169	4,506	166	359	4,023	13,800	26.85	10,069	3,731
Nevada [3]	4,929	53.58	2,618	1,377	------	------	1,132	4,588	49.87	2,517	2,071
Pacific	188,930	22.35	141,085	17,371	11,828	------	111,402	202,827	24.00	133,288	69,539
Washington	40,266	25.47	30,681	12.755	911	------	16,947	38,975	24.65	23,463	15,512
Oregon [3]	29,767	30.85	20,441	4,612	823	------	14,621	29,580	30.65	17,301	12,279
California	118,897	20.13	89,963	4	10,094	------	79,834	134,272	22.73	92,524	41,748

[1] Includes taxes not shown separately. [2] Includes motor fuel tax. [3] Data for the fiscal year 1931.

Source: Bureau of the Census, Department of Commerce.

No. 205.—REVENUES AND EXPENDITURES OF STATE GOVERNMENTS

N[illegible] net figures, excluding temporary and special transactions which [illegible] receipts do not include any receipts from borrowing of money. [illegible] governmental-cost payments, represent capital investments, [illegible] borrowed money. The excess of governmental-cost payments over revenue receipts represents, approximately, increase of indebtedness

	1930			1931			1932 [1]		
	Amount (thousands of dollars)	Per capita (dollars)	Percent of total	Amount (thousands of dollars)	Per capita (dollars)	Percent of total	Amount (thousands of dollars)	Per capita (dollars)	Percent of total
Revenue receipts, total	2,243,110	18.39	100.0	2,324,522	18.87	100.0	2,207,935	17.83	100.0
From taxes	1,780,339	14.59	79.4	1,778,484	14.43	76.5	1,641,850	13.26	74.4
General property	345,187	2.83	15.4	371,410	3.01	16.0	323,477	2.61	14.7
Special property	96,451	.79	4.3	112,215	.91	4.8	(2)	(2)	(2)
Inheritance	180,794	1.48	8.1	182,653	1.48	7.9	143,959	1.16	6.5
Income	76,530	.63	3.4	51,059	.41	2.2	47,852	.39	2.2
Other special taxes	70,093	.57	3.1	41,831	.34	1.8	[2] 141,856	[2] 1.15	[2] 6.4
Poll taxes	4,058	.03	.2	5,450	.04	.2	5,321	.04	.2
Motor fuel	399,523	3.27	17.8	423,397	3.44	18.2	} 979,385	7.91	44.4
Motor vehicle licenses	296,424	2.43	13.2	281,517	2.28	12.1			
All other licenses	311,279	2.56	13.9	308,952	2.51	13.3			
[illegible]	26,427	.22	1.2	24,699	.20	1.1	26,060	.21	1.2
[illegible]	7,918	.06	.4	7,081	.06	.3	5,833	.05	.3
[illegible] pension assessments	150,155	1.23	6.7	242,623	1.97	10.4	281,316	2.27	12.7
[illegible] highway [illegible]	102,216	.84	4.6	95,446	.77	4.1	87,996	.71	4.0
[illegible] departments	157,698	1.29	7.0	158,712	1.29	6.8	154,701	1.25	7.0
Earnings of public-service enterprises	18,357	.15	.8	17,477	.14	.8	10,179	.08	.5
Governmental-cost payments, total	2,290,270	18.78	100.0	2,508,744	20.36	100.0	2,505,835	20.24	100.0
Operation and maintenance	1,400,065	11.48	61.1	1,456,083	11.82	58.0	1,507,723	12.18	60.2
General departments	1,390,505	11.40	60.7	1,447,286	11.75	57.7	1,501,393	12.12	59.9
General government	110,300	.90	4.8	126,637	1.03	5.0	123,333	1.00	4.9
Protection to person and property	79,538	.65	3.5	84,117	.69	3.4	86,875	.70	3.5
Development and conservation of natural resources	74,356	.61	3.2	74,538	.61	3.0	72,965	.59	2.9
Health and sanitation	33,588	.28	1.5	36,894	.30	1.5	37,292	.30	1.5
Highways	251,311	2.06	11.0	239,873	1.95	9.6	235,690	1.90	9.4
Charities, hospitals, and corrections	223,679	1.83	9.8	230,206	1.87	9.2	274,920	2.22	11.0
Education	557,967	4.57	24.4	591,555	4.80	23.6	604,470	4.88	24.1
Recreation	5,546	.05	.2	6,350	.05	.3	8,054	.07	.3
Miscellaneous	54,220	.45	2.4	57,116	.46	2.3	57,794	.47	2.3
Public-service enterprises	9,560	.08	.4	8,797	.07	.4	6,330	.05	.3
Interest	101,431	.83	4.4	110,821	.90	4.4	112,258	.91	4.5
Outlays	788,774	6.47	34.4	941,840	7.64	37.5	885,854	7.15	35.4
Highway construction	635,203	5.21	27.7	757,835	6.15	30.2	-------	-------	-------
All other	153,571	1.26	6.7	184,005	1.49	7.3	-------	-------	-------

[1] Includes 1931 figures for 18 States (see Table 204). [2] "Other special taxes" includes special property.

No. 206.—REVENUES AND EXPENDITURES OF STATE GOVERNMENTS

NOTE.—All figures in thousands of dollars. See headnote, table 205

Year	Revenue receipts, total	Governmental-cost payments				
		Total	Operation, maintenance, and interest			Outlays for permanent improvements
			Total	Operation and maintenance	Interest	
1915	458,223	494,907	399,714	381,168	18,546	95,193
1919	675,217	640,403	569,258	545,178	24,080	71,145
1922	1,159,527	1,280,320	962,275	920,967	41,308	318,045
1926	1,655,495	1,614,538	1,126,180	1,049,310	76,870	488,358
1928	1,935,432	1,889,173	1,304,650	1,217,721	86,929	584,523
1929	2,059,327	2,061,017	1,402,011	1,307,874	94,137	659,006
1930	2,243,110	2,290,270	1,501,496	1,400,065	101,431	788,774
1931	2,324,522	2,508,744	1,566,904	1,456,083	110,821	941,840
1932 [1]	2,207,935	2,505,835	1,619,981	1,507,723	112,258	885,854

[1] Includes 1931 figures for 18 States.

Source of Tables 205 and 206: Bureau of the Census, Department of Commerce.

No. 207.—STATE REVENUES AND EXPENDITURES PER CAPITA

Year	Per capita revenue receipts			Per capita governmental-cost payments for operation, maintenance, and interest		
	Total	From taxes	From all other revenue	Total	For operation and maintenance	For interest
1915	$4.66	$3.71	$0.94	$4.06	$3.87	$0.19
1919	6.43	5.02	1.40	5.42	5.18	.23
1922	10.71	7.93	2.79	8.89	8.50	.38
1926	14.29	10.91	3.37	9.72	9.06	.66
1928	16.31	12.70	3.61	10.99	10.26	.73
1929	17.06	13.35	3.71	11.62	10.84	.78
1930	18.39	14.59	3.79	12.31	11.48	.83
1931	18.87	14.43	4.43	12.72	11.82	.90
1932 [1]	17.83	13.26	4.57	13.09	12.18	.91

[1] Includes 1931 figures for 18 States (see Table 204).

No. 208.—ASSESSED VALUATION OF PROPERTY SUBJECT TO GENERAL PROPERTY TAX

NOTE.—Property belonging to railroads, telegraph companies, and a number of similar corporations is in some States distinguished as real or personal, but in a number of States it is treated as a single total. In the lat and franchise valuations of corpora- tions for f real from personal are not shown separatel: elative wealth of the different States owing to nder

[All figures in millions of dollars]

Division and State	1922, total	1932		
		Total [1]	Real property	Personal property
Grand total	123,441	161,472	124,706	29,897
New England	10,250	13,918	11,621	2,188
Maine	637	[2] 757	641	116
New Hampshire	618	[2] 679	556	67
Vermont	307	441	246	142
Massachusetts	5,678	7,443	6,384	1,059
Rhode Island	1,047	[2] 1,447	984	463
Connecticut	1,963	3,151	2,810	341
Middle Atlantic	29,260	49,142	44,070	4,556
New York	15,391	29,560	29,182	378
New Jersey	4,102	[2] 6,819	5,451	852
Pennsylvania	9,767	12,763	9,437	3,326
East North Central	30,669	39,132	28,699	8,589
Ohio	10,407	[2] 13,453	9,376	4,077
Indiana	5,226	[2] 5,073	3,785	1,288
Illinois	4,000	7,269	5,964	1,479
Michigan	5,930	8,263	6,542	1,313
Wisconsin	5,106	5,074	3,932	432
West North Central	18,796	17,292	12,046	4,067
Minnesota	2,354	2,308	1,680	628
Iowa	1,766	1,464	763	615
Missouri	4,633	4,789	3,519	791
North Dakota	1,308	880	613	267
South Dakota	1,977	1,509	1,136	373
Nebraska	3,203	2,676	1,975	701
Kansas	3,555	3,666	2,360	692
South Atlantic	10,401	12,312	7,899	3,079
Delaware	227	[2] 292	292	(3)
Maryland	1,685	2,762	1,953	809
South Atlantic—Cont.				
Virginia	1,826	[2] 2,353	1,178	964
West Virginia	2,093	1,878	1,010	296
North Carolina	2,521	[2] 2,831	2,096	466
South Carolina	436	[2] 408	212	196
Georgia	1,192	[2] 1,268	753	297
Florida	421	520	405	51
East South Central	5,787	6,627	4,096	1,916
Kentucky	2,404	[2] 3,060	1,562	1,498
Tennessee	1,731	1,664	1,285	114
Alabama	944	1,201	775	194
Mississippi	708	[2] 692	474	110
West South Central	7,209	8,216	5,571	2,237
Arkansas	578	555	388	167
Louisiana	1,562	[2] 1,666	1,098	568
Oklahoma	1,687	1,754	1,094	252
Texas	3,382	[2] 4,241	2,991	1,250
Mountain	4,746	4,539	2,903	959
Montana	461	411	235	77
Idaho	478	[2] 428	288	23
Wyoming	366	[2] 419	224	78
Colorado	1,551	1,447	917	530
New Mexico	330	334	146	45
Arizona	734	675	585	90
Utah	630	618	332	85
Nevada	196	[2] 207	176	31
Pacific	6,323	10,294	7,801	2,306
Washington	1,112	1,250	1,021	229
Oregon	1,010	1,093	802	104
California	4,201	[2] 7,951	5,978	1,973

[1] See headnote.
[2] Data for 1931.
[3] Valuation of personal property included with that of real property.

Source of Tables 207 and 208: Bureau of the Census, Department of Commerce.

No. 209.—TAXES: Total Levies of Ad Valorem General Property Taxes of States, Counties, and Minor Civil Divisions

Note.—The data represent the total levies of general property taxes of States, counties, cities, villages, towns, boroughs, townships, school districts, etc., and for all purposes. They do not cover "special assessments" on property benefited [illegible] axes applying only to limited classes, nor taxes based on [illegible] volume of business, inheritance, etc., which [illegible] change in buying power of money affects m[illegible] of the figures. For data for 1860, 1870, and 1890, by States, see Table 437.

Division and State	Levies of general property taxes (thousands of dollars)					Amount per capita (dollars)				
	1880	1902	1912	1922	1932	1880	1902	1912	1922	1932
Grand total	313,921	724,737	1,349,841	3,503,725	5,026,763	6.26	9.22	13.91	32.23	40.37
New England	42,492	76,306	127,232	270,516	399,504	10.60	13.29	18.53	35.59	48.46
Maine	5,182	6,856	8,987	22,295	31,308	7.99	9.78	11.86	28.83	39.13
New Hampshire	3,179	4,166	6,978	15,029	20,320	9.16	9.95	15.98	33.71	43.42
Vermont	1,745	1,911	4,029	9,188	12,101	5.25	5.52	11.17	26.07	33.61
Massachusetts	24,327	49,219	82,566	156,285	231,212	13.64	17.06	23.27	39.33	53.90
Rhode Island	2,693	6,133	8,192	19,925	28,953	9.74	13.65	14.13	32.12	41.60
Connecticut	5,366	8,021	16,489	47,794	75,610	8.62	8.53	13.95	33.30	40.39
Middle Atlantic	94,130	211,936	364,266	840,028	1,464,289	8.97	13.17	17.71	36.66	54.91
New York	56,393	132,711	221,467	454,878	824,022	11.09	17.49	22.80	42.72	64.32
New Jersey	8,958	20,956	49,424	145,355	269,595	7.92	10.54	17.98	44.27	65.25
Pennsylvania	28,779	58,269	93,375	239,795	370,672	6.72	8.95	11.52	26.70	38.12
East North Central	78,502	172,421	292,021	869,682	1,220,670	7.00	10.47	15.38	39.27	47.52
Ohio	25,757	47,460	76,697	224,423	302,861	8.05	11.15	15.45	37.63	45.42
Indiana	11,943	27,968	45,644	117,138	138,341	6.04	10.84	16.53	39.26	42.31
Illinois	24,586	53,013	84,834	250,380	391,159	7.99	10.56	14.37	37.60	50.49
[illegible]	8,628	23,477	47,998	168,797	266,718	5.27	9.48	16.34	43.90	53.75
[illegible]	7,588	20,503	36,848	108,944	121,591	5.77	9.61	15.23	40.45	40.94
West North Central	35,490	95,010	180,440	490,829	511,566	5.76	9.00	15.06	38.52	38.25
Minnesota	4,346	17,761	38,108	107,325	120,345	5.57	9.65	17.47	43.78	46.61
Iowa	11,062	22,603	36,570	105,842	101,197	6.81	10.17	16.45	43.36	40.84
[illegible]	11,832	21,785	35,491	91,445	103,234	5.46	6.32	10.58	26.64	28.27
[illegible]	[1] 478	4,186	11,875	31,167	27,931	[1] 3.54	11.44	17.97	47.13	40.84
[illegible]		4,329	10,720	32,483	29,975		10.69	16.67	50.18	42.88
[illegible]	2,792	9,499	19,781	53,236	48,522	6.17	8.89	16.04	40.26	35.01
Kansas	4,980	14,847	27,895	69,331	80,362	5.00	10.14	16.55	38.83	42.47
South Atlantic	21,553	46,365	91,136	255,316	359,097	2.84	4.31	7.15	17.73	22.48
Delaware	604	1,317	1,791	4,841	5,915	4.12	7.00	8.61	21.20	24.65
Maryland	5,437	10,698	16,360	40,026	55,158	5.82	8.79	12.30	26.95	33.43
Dist. of Col.	1,469	3,351	5,399	12,366	25,254	8.27	11.62	15.51	28.26	51.33
[illegible]	4,694	6,896	13,822	33,878	43,386	3.10	3.64	6.49	14.32	17.83
[illegible]	1,994	5,507	10,026	38,435	50,657	3.22	5.52	7.67	25.39	28.85
[illegible]	1,916	3,975	9,989	37,017	47,711	1.37	2.04	4.33	13.98	14.76
[illegible]	1,840	3,736	6,899	20,886	27,379	1.85	2.73	4.39	12.09	15.70
Georgia	3,014	8,204	18,414	35,673	45,540	1.95	3.58	6.73	12.01	15.65
Florida	585	2,681	8,436	32,194	58,097	2.17	4.79	10.22	31.44	38.25
East South Central	11,996	27,167	51,663	125,781	160,478	2.15	3.50	5.95	13.98	16.07
Kentucky	5,201	10,462	17,669	37,322	51,063	3.15	4.74	7.56	15.28	19.38
Tennessee	2,516	7,626	14,112	35,127	43,989	1.63	3.68	6.31	14.83	16.63
Alabama	2,062	4,899	9,971	22,684	32,790	1.63	2.59	4.45	9.46	12.25
Mississippi	2,217	4,180	9,911	30,648	32,636	1.96	2.61	5.28	17.12	16.06
West South Central	10,794	29,985	77,723	222,351	320,028	3.24	4.35	8.17	21.05	25.87
Arkansas	1,839	4,446	10,621	17,476	20,382	2.29	3.30	6.40	9.77	10.93
Louisiana	4,386	8,478	14,432	41,562	55,053	4.67	5.91	8.27	22.65	25.82
Oklahoma	-------	[2] 3,377	19,705	54,079	68,944	-------	[2] 3.77	10.16	25.69	28.34
Texas	4,569	13,684	32,965	109,234	175,649	2.87	4.26	7.90	22.60	29.56
Mountain	4,717	24,312	54,327	144,466	160,820	7.22	13.76	18.45	41.23	42.99
Montana	384	4,092	11,245	26,008	26,317	9.80	15.53	26.83	43.94	48.95
Idaho	187	1,895	6,952	18,569	19,109	5.73	11.11	18.35	40.68	42.85
Wyoming	230	1,074	2,610	8,365	10,938	11.07	11.16	15.98	40.68	47.76
Colorado	2,152	10,741	16,931	44,588	44,887	11.07	19.34	19.17	45.75	42.91
New Mexico	164	1,410	3,426	8,805	11,908	1.37	7.15	9.26	23.89	27.69
Arizona	293	1,635	4,358	15,352	21,807	7.25	12.59	18.88	42.54	48.90
Utah	435	2,848	6,529	17,711	19,676	3.02	9.81	16.13	37.82	38.28
Nevada	872	617	2,276	5,068	6,178	14.00	14.57	24.02	65.47	67.15
Pacific	14,247	41,235	111,033	284,756	430,311	12.78	16.42	23.28	48.61	50.86
Washington	505	9,003	31,205	66,283	73,131	6.73	16.43	23.21	47.13	46.17
Oregon	1,114	4,920	17,139	40,090	41,488	6.37	11.43	22.64	49.55	42.73
California	12,628	27,312	62,689	178,383	315,692	14.60	17.81	23.50	48.97	53.45

[1] Dakota Territory. [2] Oklahoma and Indian Territory combined.

Source: Bureau of the Census, Department of Commerce.

No. 210.—GROSS DEBT OF STATE AND LOCAL GOVERNMENTS: By Classes, 1932

NOTE.—For gross debt less sinking fund assets (total and per capita) of State and local governments see Tables 211 to 213

[All figures in thousands of dollars]

Division and State	States				Local governments			
	Total	Funded or fixed [1]	Special assessment	All other	Total	Funded or fixed	Special assessment	All other
Grand total	**2,895,845**	**2,499,416**	**94,250**	**302,179**	**16,680,567**	**13,806,373**	**1,511,079**	**1,363,115**
New England	**200,588**	**107,304**	**91,265**	**2,019**	**791,871**	**686,185**	**400**	**105,286**
Maine	27,462	27,251		211	39,478	35,272		4,206
New Hampshire [2]	7,016	6,516		500	25,633	21,179		4,454
Vermont	9,545	8,630		915	18,384	12,055		6,329
Massachusetts [2]	121,067	29,626	91,265	176	422,277	374,575		47,702
Rhode Island	21,930	21,930			114,257	97,428		16,829
Connecticut	13,568	13,351		217	171,842	145,676	400	25,766
Middle Atlantic	**809,400**	**673,948**		**135,452**	**5,979,961**	**5,174,701**	**265,328**	**539,932**
New York	579,864	444,846		135,018	3,474,156	3,035,054	150,571	288,531
New Jersey	141,230	141,216		14	1,174,932	904,242	94,006	176,684
Pennsylvania	88,306	87,886		420	1,330,873	1,235,405	20,751	74,717
East North Central	**332,401**	**293,414**		**38,987**	**3,247,290**	**2,360,859**	**510,380**	**376,051**
Ohio [2]	9,534	8,046		1,488	981,851	784,220	191,269	6,362
Indiana [2]	4,906	3,277		1,629	196,304	187,748	3,558	4,998
Illinois	222,737	190,961		31,776	1,079,281	593,872	203,337	282,072
Michigan	94,040	89,946		4,094	781,601	602,432	108,130	71,129
Wisconsin	1,184	1,184			208,163	192,587	4,086	11,490
West North Central	**342,080**	**332,929**		**9,151**	**1,101,422**	**901,429**	**158,072**	**41,921**
Minnesota	98,162	94,951		3,211	275,267	212,203	50,543	12,521
Iowa	17,536	15,761		1,775	231,776	216,475	10,611	4,690
Missouri [2]	105,162	104,865		297	255,607	218,332	28,618	8,657
North Dakota	45,449	44,192		1,257	37,637	22,715	10,901	4,021
South Dakota	51,432	50,422		1,010	41,088	28,982	6,536	5,570
Nebraska	929	238		691	118,190	86,648	27,986	3,556
Kansas	23,410	22,500		910	141,857	116,074	22,877	2,906
South Atlantic	**433,361**	**403,129**		**30,232**	**1,684,216**	**1,409,410**	**168,308**	**106,498**
Delaware	3,216	3,216			27,984	27,608	296	80
Maryland [2]	32,096	32,096			262,814	242,925	16,634	3,255
Dist. of Columbia					103	103		
Virginia	28,302	26,343		1,959	188,652	172,824	427	15,401
West Virginia	89,620	86,070		3,550	73,923	72,008	119	1,796
North Carolina	188,616	175,879		12,737	386,580	303,796	41,005	41,779
South Carolina [2]	78,528	69,974		8,554	110,494	90,740	5,716	14,038
Georgia [2]	12,592	9,551		3,041	101,567	82,439	3,155	15,973
Florida	391			391	532,099	416,967	100,956	14,176
East South Central	**230,055**	**194,254**		**35,801**	**628,265**	**526,834**	**65,647**	**35,784**
Kentucky	16,607	2,674		13,933	108,387	94,581	4,780	9,026
Tennessee	94,601	92,139		2,462	240,956	215,778	13,867	11,311
Alabama [2]	82,343	66,535		15,808	133,222	94,674	25,312	13,236
Mississippi [2]	36,504	32,906		3,598	145,700	121,801	21,688	2,211
West South Central	**270,388**	**240,082**		**30,306**	**1,398,023**	**1,240,417**	**69,249**	**88,357**
Arkansas	164,626	160,480		4,146	92,511	35,130	52,836	4,545
Louisiana [2]	83,884	73,455		10,429	281,464	245,994	16,413	19,057
Oklahoma [2]	11,532	1,672		9,860	236,785	203,453		33,332
Texas [2]	10,346	4,475		5,871	787,263	755,840		31,423
Mountain	**61,137**	**44,366**	**2,444**	**14,327**	**461,549**	**271,359**	**168,477**	**21,713**
Montana	10,834	5,833		5,001	68,061	36,001	29,334	2,726
Idaho [2]	7,525	4,334		3,191	74,317	33,853	36,211	4,253
Wyoming [2]	5,597	4,245		1,352	38,924	18,921	19,276	727
Colorado	8,162	7,355		807	127,230	76,571	44,988	5,680
New Mexico	12,232	10,752	1,157	323	26,728	17,889	7,656	1,183
Arizona [2]	3,708	301	1,287	2,120	74,768	51,123	22,251	1,394
Utah	11,445	10,525		920	42,278	30,166	8,546	3,566
Nevada [2]	1,634	1,021		613	9,234	6,835	215	2,184
Pacific	**216,435**	**209,990**	**541**	**5,904**	**1,387,970**	**1,235,179**	**105,218**	**47,573**
Washington	8,257	7,350		907	216,512	173,197	22,433	20,882
Oregon [2]	60,999	58,749		2,250	180,106	124,515	45,721	9,870
California	147,179	143,891	541	2,747	991,352	937,467	37,064	16,821

[1] Includes debt to public trust funds and other debt classified as "floating" in figures for State debts from the annual surveys shown in Table 215.
[2] Data for the fiscal year 1931.

Source: Bureau of the Census, Department of Commerce.

No. 211.—DEBTS OF STATE AND LOCAL GOVERNMENTS: GROSS DEBT LESS SINKING FUND ASSETS OF STATES, COUNTIES, CITIES, TOWNS, VILLAGES, BOROUGHS, TOWNSHIPS, SCHOOL DISTRICTS, AND ALL OTHER CIVIL DIVISIONS COMBINED

Division and State	Amount (thousands of dollars)					Per capita (dollars)				
	1890	1902	1912	1922	1932	1890	1902	1912	1922	1932
Grand total	1,137,200	1,865,035	3,821,897	8,689,740	17,589,515	18.16	23.73	39.37	79.92	141.27
New England	148,524	301,478	390,960	550,709	831,097	31.60	52.52	56.95	72.46	100.81
Maine	15,772	15,047	22,798	42,457	64,529	23.86	21.46	30.08	54.90	80.66
New Hampshire	8,148	11,413	11,300	16,123	31,735	21.64	27.27	25.87	36.16	67.81
Vermont	3,785	5,217	6,981	11,994	27,180	11.39	15.08	19.39	34.03	75.50
Massachusetts	84,095	209,763	267,129	329,942	436,600	37.56	72.72	75.28	83.04	101.77
Rhode Island	12,999	28,150	30,716	49,239	110,353	37.62	62.67	52.99	79.38	158.55
Connecticut	23,725	31,888	52,036	100,954	160,700	31.79	33.89	44.03	70.33	98.59
Middle Atlantic	321,693	645,887	1,548,580	2,616,431	5,842,169	25.33	40.15	75.28	114.19	219.07
New York	201,256	437,372	1,132,432	1,683,820	3,477,233	33.55	57.64	116.50	159.15	271.40
New Jersey	49,258	[1] 81,204	170,169	382,172	1,151,231	34.09	[illegible]	[illegible]	[illegible]	[illegible]
Pennsylvania	71,180	127,311	245,979	550,439	1,213,705	13.54	[illegible]	[illegible]	[illegible]	[illegible]
East North Central	165,229	289,960	546,615	1,652,555	3,352,156	12.26	17.61	28.79	74.62	130.51
Ohio	70,927	117,230	239,667	669,443	875,037	19.32	27.55	48.27	112.25	129.89
Indiana	24,472	34,828	67,404	152,792	199,034	11.16	13.49	24.41	51.21	60.87
Illinois	42,468	80,715	139,480	364,019	1,290,544	11.10	16.08	23.62	54.66	166.59
Michigan	16,942	34,839	59,997	361,778	782,306	8.09	14.07	20.43	94.09	157.66
Wisconsin	10,421	22,348	40,067	104,523	205,235	6.18	10.48	16.56	38.81	69.10
West North Central	155,700	178,902	282,971	851,543	1,215,276	17.52	16.91	23.62	66.83	90.88
Minnesota	26,238	40,684	70,364	269,608	285,112	20.15	22.07	32.26	109.99	110.42
Iowa	11,271	17,440	35,426	151,614	241,991	5.90	7.84	15.94	62.11	97.66
Missouri	51,558	50,397	61,622	118,276	334,265	19.24	15.79	18.37	34.46	91.53
North Dakota	3,855	5,608	13,261	40,266	36,211	21.10	15.31	20.07	60.89	52.94
South Dakota	6,614	6,584	12,685	50,554	51,087	20.11	15.56	19.72	78.09	73.09
Nebraska	15,537	22,415	36,745	97,755	110,506	14.67	21.01	29.80	73.93	79.73
Kansas	40,629	35,774	52,868	123,470	156,104	28.47	24.42	31.36	69.16	82.51
South Atlantic	165,454	159,209	255,195	743,216	1,960,221	18.68	14.79	20.02	51.61	122.70
Delaware	2,919	4,145	6,860	22,451	29,088	17.32	22.04	32.98	98.32	121.20
Maryland	41,292	30,643	59,546	120,954	261,168	39.61	25.18	44.76	81.43	158.28
District of Columbia	19,781	14,540	9,061	156	------	85.86	50.42	26.03	.36	------
Virginia	51,597	47,481	61,930	119,115	181,242	31.16	25.07	29.09	50.33	74.49
West Virginia	2,532	[2] 4,768	[2] 11,195	70,512	151,594	3.32	[2] 4.78	[2] 8.57	46.58	86.33
North Carolina	11,124	15,348	34,344	182,711	545,423	6.87	7.88	14.88	69.03	168.76
South Carolina	13,660	15,751	21,287	65,010	171,699	11.87	11.43	13.54	37.64	98.45
Georgia	20,272	21,286	32,548	64,038	106,985	11.03	9.29	11.89	21.56	36.76
Florida	2,277	5,247	18,424	98,269	513,022	5.81	9.36	22.72	95.96	337.74
East South Central	74,126	91,055	160,820	370,553	827,098	11.53	11.54	18.51	41.17	82.80
Kentucky	19,433	22,842	30,031	50,519	113,418	10.46	10.36	12.85	20.68	43.04
Tennessee	29,544	32,717	59,098	133,337	323,496	16.71	15.79	26.41	56.27	122.30
Alabama	18,956	27,092	43,063	75,198	210,822	12.53	14.32	19.24	31.37	78.75
Mississippi	6,193	8,404	28,628	111,499	179,362	4.81	5.24	15.25	62.27	88.27
West South Central	61,028	83,002	237,435	704,546	1,558,755	13.43	12.05	24.95	66.70	125.98
Arkansas	7,600	4,226	13,813	91,280	255,869	6.73	3.13	8.32	51.03	137.20
Louisiana	33,335	37,777	75,007	126,946	360,411	29.80	26.34	42.97	69.18	169.05
Oklahoma	------	[3] 4,549	60,721	129,977	194,084	------	[3] 5.07	31.32	61.75	79.77
Texas	20,093	36,450	87,894	356,343	748,391	8.99	11.35	21.07	73.71	125.93
Mountain	23,978	56,786	112,770	372,776	487,047	20.74	32.16	38.29	106.39	130.21
Montana	2,926	8,921	18,146	65,229	71,269	22.15	33.87	43.29	110.20	132.57
Idaho	1,594	3,884	14,131	62,193	78,450	18.89	22.02	37.30	136.24	175.90
Wyoming	1,647	2,566	4,324	19,128	43,009	27.14	26.66	26.48	93.02	187.81
Colorado	9,458	22,067	39,647	99,198	129,505	22.95	39.06	44.89	101.78	123.81
New Mexico	2,832	4,580	7,662	25,010	36,943	18.44	22.64	20.70	67.86	85.91
Arizona	2,938	6,592	10,389	44,973	71,777	49.28	50.75	45.01	124.61	160.93
Utah	1,218	6,613	15,288	50,041	46,149	5.85	22.81	37.77	106.85	89.78
Nevada	1,365	1,564	3,183	7,004	9,945	29.83	27.97	33.60	90.49	108.10
Pacific	21,468	58,757	286,551	827,411	1,515,696	11.48	23.30	60.08	141.23	179.14
Washington	3,419	29,557	95,971	169,063	217,431	9.78	53.71	71.37	120.21	137.27
Oregon	2,480	11,302	43,828	138,094	198,849	7.90	26.11	57.90	170.69	204.79
California	15,569	17,898	146,752	520,254	1,099,416	12.89	11.60	55.01	142.81	186.15

[1] Indebtedness of local governments. Sinking fund asse[illegible]
[2] No State indebtedness reported; the Virginia-West V[illegible]
[3] Includes $853,000 indebtedness of local governments i[illegible]

Source: Bureau of the Census, Department of Commerce.

No. 212.—DEBT OF STATE GOVERNMENTS: Gross Debt Less Sinking Fund Assets

Division and State	Total (thousands of dollars)					Per capita (dollars)				
	1902	1912	1922	1931	1932	1902	1912	1922	1931	1932
Grand total	[1] 234, 965	345, 942	935, 544	2, 169, 784	2, 373, 634	2. 99	3. 57	8. 64	17. 61	19. 17
New England	74, 961	95, 570	110, 458	120, 955	123, 040	13. 06	13. 92	14. 53	14. 73	14. 95
[illegible]	2, 785	1, 255	12, 906	24, 176	27, 219	3. 97	1. 67	16. 69	30. 26	34. 02
[illegible]	1, 551	1, 956	3, 018	6, 505	[2] 6, 505	3. 71	4. 50	6. 77	13. 96	[2] 13. 96
[illegible]	363	570	2, 112	9, 982	9, 545	1. 05	1. 58	5. 99	27. 73	26. 51
Massachusetts	65, 964	79, 551	76, 996	62, 856	[2] 62, 856	22. 87	22. 78	19. 38	14. 69	[2] 14. 69
Rhode Island	2, 620	5, 127	9, 338	16, 722	16, 807	5. 83	9. 02	15. 05	24. 16	24. 15
Connecticut	1, 678	7, 111	6, 088	714	108	1. 78	6. 12	4. 24	. 44	. 07
Middle Atlantic	8, 576	86, 847	252, 865	443, 441	601, 124	. 53	4. 22	11. 04	16. 76	22. 55
New York	8, 187	86, 205	186, 542	307, 302	463, 068	1. 08	9. 05	17. 52	24. 20	36. 14
New Jersey	(3)	642	16, 355	56, 904	62, 198	------	. 24	4. 98	13. 93	15. 05
Pennsylvania	389	(3)	49, 968	79, 235	75, 858	. 06	------	5. 56	8. 19	7. 81
East North Central	18, 598	18, 105	99, 446	279, 058	295, 596	1. 13	. 95	4. 49	10. 94	11. 52
Ohio	4, 685	5, 142	30, 143	7, 696	[2] 7, 696	1. 10	1. 05	5. 05	1. 15	[2] 1. 15
Indiana	2, 914	1, 350	2, 325	4, 730	[2] 4. 730	1. 13	. 49	. 78	1. 45	[2] 1. 45
Illinois	2, 155	2, 273	13, 880	198, 321	221, 404	. 43	. 30	2. 08	25. 80	28. 58
Michigan	6, 566	7, 089	50, 934	67, 047	60, 582	2. 65	2. 41	13. 25	13. 68	12. 21
Wisconsin	2, 278	2, 251	2, 164	1, 264	1, 184	1. 07	. 93	. 80	. 43	. 40
West North Central	10, 233	8, 180	74, 681	179, 008	203, 208	. 97	. 68	5. 86	13. 42	15. 20
Minnesota	1, 755	1, 345	20, 308	15, 823	40, 156	. 95	. 63	8. 28	6. 15	15. 55
Iowa	50	357	1, 457	16, 760	16, 495	. 02	. 16	. 60	6. 77	6. 66
Missouri	4, 366	4, 671	30, 456	103, 302	[2] 103, 302	1. 37	1. 40	8. 87	28. 33	[2] 28. 33
North Dakota	968	820	5, 913	4, 137	5, 005	2. 64	1. 29	8. 94	6. 06	7. 32
South Dakota	457	370	15, 431	14, 805	15, 510	1. 08	. 58	23. 84	21. 27	22. 19
Nebraska	2, 005	374	1, 038	1, 447	929	1. 88	. 31	. 78	1. 05	. 67
Kansas	632	243	78	22, 734	21, 810	. 43	. 14	. 04	12. 05	11. 53
South Atlantic	51, 645	51, 942	123, 630	426, 632	413, 720	4. 86	4. 07	8. 85	27. 71	26. 73
Delaware	762	763	5, 834	3, 241	2, 072	4. 05	3. 70	25. 55	13. 56	8. 63
Maryland	4, 943	7, 334	22, 129	31, 198	[2] 31, 198	4. 06	5. 56	14. 90	18. 99	[2] 18. 99
Virginia [4]	23, 546	22, 043	21, 756	27, 077	25, 983	12. 76	10. 46	9. 19	11. 16	10. 68
West Virginia [4]	------	------	24, 181	85, 353	86, 394	------	------	15. 97	49. 00	49. 20
North Carolina	6, 755	8, 059	34, 713	176, 273	177, 210	3. 47	3. 54	13. 11	55. 07	54. 83
South Carolina	6, 730	6, 190	8, 729	77, 984	[2] 77, 984	4. 88	3. 98	5. 05	44. 74	[2] 44. 74
Georgia	7, 876	6, 934	5, 419	12, 488	[2] 12, 488	3. 44	2. 57	1. 82	4. 29	[2] 4. 29
Florida	1, 033	619	869	13, 017	391	1. 84	. 77	. 85	8. 72	. 26
East South Central	35, 880	33, 846	56, 984	220, 127	228, 918	4. 62	3. 89	6. 33	22. 14	22. 96
Kentucky	2, 291	4, 441	7, 745	13, 712	16, 224	1. 04	1. 90	3. 17	5. 23	6. 16
Tennessee	17, 985	11, 812	19, 142	87, 754	94, 032	8. 68	5. 32	8. 08	33. 37	35. 55
Alabama	12, 727	13, 132	15, 233	82, 342	[2] 82, 342	6. 73	5. 95	6. 36	30. 90	[2] 30. 90
Mississippi	2, 877	4, 461	14, 864	36, 319	[2] 36, 319	1. 79	2. 41	8. 30	17. 94	[2] 17. 94
West South Central	19, 287	26, 369	28, 493	265, 586	269, 921	2. 80	2. 77	2. 70	21. 61	21. 95
Arkansas	1, 191	1, 236	2, 722	160, 087	164, 423	. 88	. 76	1. 52	86. 07	88. 16
Louisiana	13, 593	13, 546	14, 829	83, 743	[2] 83, 743	9. 48	7. 89	8. 08	39. 41	[2] 39. 41
Oklahoma	510	6, 931	4, 797	11, 438	[2] 11, 438	1. 10	3. 74	2. 28	4. 74	[2] 4. 74
Texas	3, 993	4, 656	6, 145	10, 317	[2] 10, 317	1. 24	1. 14	1. 27	1. 75	[2] 1. 75
Mountain	11, 322	13, 273	50, 546	51, 037	50, 739	6. 41	4. 51	14. 43	13. 71	13. 59
Montana	1, 204	1, 513	7, 579	8, 865	9, 316	4. 57	3. 73	12. 80	16. 49	17. 33
Idaho	324	2, 143	7, 673	6, 961	[2] 6, 961	1. 84	5. 92	16. 81	15. 61	[2] 15. 61
Wyoming	301	122	4, 011	5, 568	[2] 5, 568	3. 12	. 77	19. 50	24. 42	[2] 24. 42
Colorado	3, 797	3, 174	12, 019	7, 804	6, 747	6. 72	3. 70	12. 33	7. 50	6. 45
New Mexico	999	1, 218	4, 954	11, 110	11, 407	4. 94	3. 41	13. 44	26. 08	26. 53
Arizona	3, 099	3, 065	2, 740	3, 677	[2] 3, 677	23. 86	13. 28	7. 59	8. 34	[2] 8. 34
Utah	974	1, 430	9, 819	5, 682	5, 694	3. 36	3. 62	20. 97	11. 12	11. 08
Nevada	624	608	1, 751	1, 370	[2] 1, 370	14. 70	6. 70	22. 62	14. 89	[2] 14. 89
Pacific	4, 463	11, 810	138, 441	183, 940	187, 368	1. 77	2. 48	23. 63	22. 09	22. 17
Washington	1, 272	1, 556	13, 191	13, 218	8, 257	2. 31	1. 21	9. 38	8. 41	5. 22
Oregon	236	31	39, 983	33, 388	[2] 33, 388	. 54	. 04	49. 42	34. 60	[2] 34. 60
California	2, 955	10, 223	85, 267	137, 334	145, 723	1. 92	3. 83	23. 41	23. 72	24. 67

[1] Revised figure $239,369,000, not distributed by States.
[2] Data for the fiscal year 1931.
[3] Sinking fund assets exceed total debt.
[4] Virginia-West Virginia debt settlement not made until 1919.

Source: Bureau of the Census, Department of Commerce.

No. 213.—DEBTS OF LOCAL GOVERNMENTS: COMBINED GROSS DEBT LESS SINKING FUND ASSETS OF ALL CIVIL DIVISIONS

NOTE.—Debts of State governments are not included in this table but are included in Table 211

Division and State	Amount (thousands of dollars)					Per capita (dollars)				
	1890	1902	1912	1922	1932	1890	1902	1912	1922	1932
Grand total	925,990	1,630,070	3,475,954	7,754,196	15,215,881	14.79	20.74	35.81	71.61	122.29
New England	128,089	226,516	295,391	440,251	708,057	27.25	39.46	43.03	57.92	85.89
Maine	12,130	12,261	21,543	29,551	37,310	18.35	17.49	28.42	38.21	46.64
New Hampshire	5,457	9,862	9,345	13,105	25,230	14.49	23.56	21.40	30.47	53.91
Vermont	3,637	4,854	6,411	9,882	17,635	10.94	14.03	17.81	28.04	48.99
Massachusetts	74,283	143,799	187,578	252,946	373,744	33.18	49.85	52.86	63.66	87.12
Rhode Island	12,619	25,530	25,589	39,901	93,546	36.52	56.84	44.15	64.32	134.41
Connecticut	19,963	30,210	44,925	94,866	160,592	26.75	32.11	38.01	66.09	98.52
Middle Atlantic	314,739	637,311	1,461,733	2,363,566	5,241,045	24.78	39.62	71.06	103.15	196.53
New York	199,455	429,185	1,046,227	1,497,278	3,014,165	33.25	56.56	107.71	140.63	235.26
New Jersey	48,311	81,204	169,527	365,817	1,089,033	33.43	40.85	61.66	111.42	263.56
Pennsylvania	66,973	126,922	245,979	500,471	1,137,847	12.74	19.49	30.34	55.72	117.01
East North Central	140,270	271,361	528,510	1,553,109	3,056,560	10.41	16.48	27.84	70.13	119.00
Ohio	63,930	112,545	234,525	639,300	867,341	17.41	26.45	47.23	107.20	128.74
Indiana	15,904	31,914	66,053	150,467	194,304	7.25	12.36	23.93	50.43	59.42
Illinois	40,657	78,560	137,208	350,139	1,069,140	10.63	15.65	23.24	52.58	138.01
Michigan	11,634	28,272	52,908	310,844	721,724	5.56	11.42	18.02	80.84	145.45
Wisconsin	8,145	20,070	37,816	102,359	204,051	4.83	9.41	15.63	38.00	68.70
West North Central	138,308	168,670	274,790	776,862	1,012,068	15.56	15.94	22.94	60.97	75.68
Minnesota	23,812	38,929	69,018	249,300	244,956	18.29	21.12	31.64	101.70	94.87
Iowa	11,025	17,390	35,069	150,157	225,496	5.77	7.82	15.78	61.52	91.00
Missouri	39,798	46,031	56,951	87,820	230,962	14.85	14.42	16.98	25.58	63.24
North Dakota	3,139	4,640	12,441	34,353	31,206	17.18	12.67	18.83	51.95	45.62
South Dakota	5,742	6,127	12,315	35,123	35,577	17.40	14.48	19.15	54.25	50.90
Nebraska	15,283	20,410	36,371	96,717	109,577	14.43	19.13	29.50	73.14	79.06
Kansas	39,509	35,143	52,625	123,392	134,294	27.69	23.99	31.22	69.11	70.98
South Atlantic	95,235	107,564	203,253	619,588	1,546,501	10.75	9.99	15.94	44.38	96.80
Delaware	2,031	3,383	6,097	16,617	27,016	12.06	17.99	29.31	72.42	112.57
Maryland	33,741	25,701	52,212	98,825	229,970	32.37	21.12	39.25	66.53	139.38
District of Columbia	19,781	14,540	9,061	156	------	85.86	50.42	26.03	.36	------
[illegible]	16,610	23,934	39,887	97,359	155,259	10.03	12.64	18.73	41.14	63.81
[illegible]	2,348	4,768	11,195	46,331	65,200	3.08	4.78	8.57	30.26	37.13
[illegible]	3,414	8,593	26,285	147,998	368,213	2.11	4.41	11.39	55.91	113.93
[illegible]	6,342	9,021	15,097	56,281	93,715	5.51	6.55	9.60	32.59	53.74
Georgia	9,823	13,410	25,614	58,619	94,497	5.35	5.85	9.36	19.74	32.47
Florida	1,145	4,214	17,805	97,400	512,631	2.92	7.52	21.96	95.11	337.48
East South Central	36,636	55,176	126,973	313,569	598,180	5.70	7.10	14.61	34.84	59.88
Kentucky	17,762	20,550	25,588	42,774	97,194	9.56	9.32	10.95	17.51	36.89
Tennessee	9,848	14,733	47,287	114,195	229,464	5.57	7.11	21.13	48.20	86.75
Alabama	6,518	14,366	29,930	59,965	128,480	4.31	7.59	13.37	24.83	47.99
Mississippi	2,508	5,527	24,168	96,635	143,042	1.95	3.45	12.88	53.97	70.39
West South Central	35,339	63,715	211,066	676,053	1,288,834	7.78	9.25	22.18	64.00	104.17
Arkansas	2,157	3,034	12,577	88,558	91,446	1.91	2.25	7.58	49.51	49.03
Louisiana	17,327	24,184	61,461	112,117	276,668	15.49	16.86	35.21	61.10	129.77
Oklahoma	------	[1] 4,040	53,790	125,180	182,646	------	4.50	27.74	59.48	75.07
Texas	15,855	32,457	83,238	350,198	738,074	7.09	10.11	19.95	72.44	124.19
Mountain	19,003	45,463	99,497	322,230	436,308	16.43	25.75	33.78	91.96	116.64
Montana	2,751	7,717	16,633	57,650	61,953	20.82	29.30	39.68	97.40	115.24
Idaho	1,376	3,560	11,987	54,520	71,489	16.30	20.18	31.64	119.43	160.29
Wyoming	1,327	2,266	4,202	15,117	37,441	21.87	23.54	25.73	73.52	163.50
Colorado	7,811	18,269	36,473	87,179	122,758	18.95	32.34	41.29	89.91	117.36
New Mexico	1,962	3,581	6,444	20,056	25,536	12.77	17.70	17.41	54.42	59.39
Arizona	2,181	3,492	7,324	42,233	68,101	36.58	26.89	31.73	117.02	152.69
Utah	767	5,638	13,859	40,222	40,455	3.69	19.45	34.24	85.89	78.71
Nevada	828	940	2,575	5,253	8,575	18.09	22.21	27.19	67.87	93.21
Pacific	18,371	54,294	274,741	688,970	1,328,328	9.82	21.53	57.61	117.60	156.99
Washington	2,846	28,285	94,415	155,872	209,174	8.14	51.40	70.21	110.83	132.05
Oregon	2,478	11,066	43,797	98,111	165,461	7.90	25.57	57.86	121.27	170.40
California	13,047	14,943	136,529	434,987	953,693	10.80	9.71	51.18	119.40	161.48

[1] Includes $853,000 indebtedness of local governments in Indian Territory reported separately in 1902.

Source: Bureau of the Census, Department of Commerce.

No. 212.—DEBT OF STATE GOVERNMENTS: GROSS DEBT LESS SINKING FUND ASSETS

Division and State	Total (thousands of dollars)					Per capita (dollars)				
	1902	1912	1922	1931	1932	1902	1912	1922	1931	1932
Grand total	[1] 234,965	345,942	935,544	2,169,784	2,373,634	2.99	3.57	8.64	17.61	19.17
New England	74,961	95,570	110,458	120,955	123,040	13.06	13.92	14.53	14.73	14.95
Maine	2,785	1,255	12,906	24,176	27,210	3.97	1.67	16.69	30.26	34.02
New Hampshire	1,551	1,956	3,018	6,505	[2] 6,505	3.71	4.50	6.77	13.96	[2] 13.96
Vermont	363	570	2,112	9,982	9,545	1.05	1.58	5.99	27.73	26.51
Massachusetts	65,964	79,551	76,996	62,856	[2] 62,856	22.87	22.78	19.38	14.69	[2] 14.69
Rhode Island	2,620	5,127	9,338	16,722	16,807	5.83	9.02	15.05	24.16	24.15
Connecticut	1,678	7,111	6,088	714	108	1.78	6.12	4.24	.44	.07
Middle Atlantic	8,576	86,347	252,865	443,441	601,124	.53	4.22	11.04	16.76	22.55
New York	8,187	86,205	186,542	307,302	463,068	1.08	9.05	17.52	24.20	36.14
New Jersey	(3)	642	16,355	56,904	62,198	------	.24	4.98	13.93	15.05
Pennsylvania	389	(3)	49,968	79,235	75,858	.06	------	5.56	8.19	7.81
East North Central	18,598	18,105	99,446	279,058	295,596	1.13	.95	4.49	10.94	11.52
Ohio	4,685	5,142	30,143	7,696	[2] 7,696	1.10	1.05	5.05	1.15	[2] 1.15
Indiana	2,914	1,350	2,325	4,730	[2] 4,730	1.13	.49	.78	1.45	[2] 1.45
Illinois	2,155	2,273	13,880	198,321	221,404	.43	.39	2.08	25.80	28.58
Michigan	6,566	7,089	50,934	67,047	60,582	2.65	2.41	13.25	13.68	12.21
Wisconsin	2,278	2,251	2,164	1,264	1,184	1.07	.93	.80	.43	.40
West North Central	10,233	8,180	74,681	179,008	203,208	.97	.68	5.86	13.42	15.20
Minnesota	1,755	1,345	20,308	15,823	40,156	.95	.63	8.28	6.15	15.55
Iowa	50	357	1,457	16,760	16,495	.02	.16	.60	6.77	6.66
Missouri	4,366	4,671	30,456	103,302	[2] 103,302	1.37	1.40	8.87	28.33	[2] 28.33
North Dakota	968	820	5,913	4,137	5,005	2.64	1.29	8.94	6.06	7.32
South Dakota	457	370	15,431	14,805	15,510	1.08	.58	23.84	21.27	22.19
Nebraska	2,005	374	1,038	1,447	929	1.88	.31	.78	1.05	.67
Kansas	632	243	78	22,734	21,810	.43	.14	.04	12.05	11.53
South Atlantic	51,645	51,942	123,630	426,632	413,720	4.86	4.07	8.85	27.71	26.73
Delaware	762	763	5,834	3,241	2,072	4.05	3.70	25.55	13.56	8.63
Maryland	4,943	7,334	22,129	31,198	[2] 31,198	4.06	5.56	14.90	18.99	[2] 18.99
Virginia [4]	23,546	22,043	21,756	27,077	25,983	12.76	10.46	9.19	11.16	10.68
West Virginia [4]	--------	--------	24,181	85,353	86,394	------	------	15.97	49.00	49.20
North Carolina	6,755	8,059	34,713	176,273	177,210	3.47	3.54	13.11	55.07	54.83
South Carolina	6,730	6,190	8,729	77,984	[2] 77,984	4.88	3.98	5.05	44.74	[2] 44.74
Georgia	7,876	6,934	5,419	12,488	[2] 12,488	3.44	2.57	1.82	4.29	[2] 4.29
Florida	1,033	619	869	13,017	391	1.84	.77	.85	8.72	.26
East South Central	35,880	33,846	56,984	220,127	228,918	4.62	3.89	6.33	22.14	22.96
Kentucky	2,291	4,441	7,745	13,712	16,224	1.04	1.90	3.17	5.23	6.16
Tennessee	17,985	11,812	19,142	87,754	94,032	8.68	5.32	8.08	33.37	35.55
Alabama	12,727	13,132	15,233	82,342	[2] 82,342	6.73	5.95	6.36	30.90	[2] 30.90
Mississippi	2,877	4,461	14,864	36,319	[2] 36,319	1.79	2.41	8.30	17.94	[2] 17.94
West South Central	19,287	26,369	28,493	265,586	269,921	2.80	2.77	2.70	21.61	21.95
Arkansas	1,191	1,236	2,722	160,087	164,423	.88	.76	1.52	86.07	88.16
Louisiana	13,593	13,546	14,829	83,743	[2] 83,743	9.48	7.89	8.08	39.41	[2] 39.41
Oklahoma	510	6,931	4,797	11,438	[2] 11,438	1.10	3.74	2.28	4.74	[2] 4.74
Texas	3,993	4,656	6,145	10,317	[2] 10,317	1.24	1.14	1.27	1.75	[2] 1.75
Mountain	11,322	13,273	50,546	51,037	50,739	6.41	4.51	14.43	13.71	13.59
Montana	1,204	1,513	7,579	8,865	9,316	4.57	3.73	12.80	16.49	17.33
Idaho	324	2,143	7,673	6,961	[2] 6,961	1.84	5.92	16.81	15.61	[2] 15.61
Wyoming	301	122	4,011	5,568	[2] 5,568	3.12	.77	19.50	24.42	[2] 24.42
Colorado	3,797	3,174	12,019	7,804	6,747	6.72	3.70	12.33	7.50	6.45
New Mexico	999	1,218	4,954	11,110	11,407	4.94	3.41	13.44	26.08	26.53
Arizona	3,099	3,065	2,740	3,677	[2] 3,677	23.86	13.28	7.59	8.34	[2] 8.34
Utah	974	1,430	9,819	5,682	5,694	3.36	3.62	20.97	11.12	11.08
Nevada	624	608	1,751	1,370	[2] 1,370	14.70	6.70	22.62	14.89	[2] 14.89
Pacific	4,463	11,310	138,441	183,940	187,368	1.77	2.48	23.63	22.09	22.17
Washington	1,272	1,556	13,191	13,218	8,257	2.31	1.21	9.38	8.41	5.22
Oregon	236	31	39,983	33,388	[2] 33,388	.54	.04	49.42	34.60	[2] 34.60
California	2,955	10,223	85,267	137,334	145,723	1.92	3.83	23.41	23.72	24.67

1 [illegible] by States.
2 [illegible]
3 [illegible]
4 [illegible] made until 1919.

Source: Bureau of the Census, Department of Commerce.

No. 213.—DEBTS OF LOCAL GOVERNMENTS: COMBINED GROSS DEBT LESS SINKING FUND ASSETS OF ALL CIVIL DIVISIONS

NOTE.—Debts of State governments are not included in this table but are included in Table 211

Division and State	Amount (thousands of dollars)					Per capita (dollars)				
	1890	1902	1912	1922	1932	1890	1902	1912	1922	1932
Grand total	925,990	1,630,070	3,475,954	7,754,196	15,215,881	14.79	20.74	35.81	71.61	122.29
New England	128,089	226,516	295,391	440,251	708,057	27.25	39.46	43.03	57.92	85.89
Maine	12,130	12,261	21,543	29,551	37,310	18.35	17.49	28.42	38.21	46.64
New Hampshire	5,457	9,862	9,345	13,105	25,230	14.49	23.56	21.40	30.47	53.91
Vermont	3,637	4,854	6,411	9,882	17,635	10.94	14.03	17.81	28.04	48.99
Massachusetts	74,283	143,799	187,578	252,946	373,744	33.18	49.85	52.86	63.66	87.12
Rhode Island	12,619	25,530	25,589	39,901	93,546	36.52	56.84	44.15	64.32	134.41
Connecticut	19,963	30,210	44,925	94,866	160,592	26.75	32.11	38.01	66.09	98.52
Middle Atlantic	314,739	637,311	1,461,733	2,363,566	5,241,045	24.78	39.62	71.06	103.15	196.53
New York	199,455	429,185	1,046,227	1,497,278	3,014,165	33.25	[illegible]	[illegible]	[illegible]	[illegible]
New Jersey	48,311	81,204	169,527	365,817	1,089,033	33.43	[illegible]	[illegible]	[illegible]	[illegible]
Pennsylvania	66,973	126,922	245,979	500,471	1,137,847	12.74	[illegible]	[illegible]	[illegible]	[illegible]
East North Central	140,270	271,361	528,510	1,553,109	3,056,560	10.41	16.48	27.84	70.13	119.00
Ohio	63,930	112,545	234,525	639,300	867,341	17.41	26.45	47.23	107.20	128.74
Indiana	15,904	31,914	66,053	150,467	194,304	7.25	12.36	23.93	50.43	59.42
Illinois	40,657	78,560	137,208	350,139	1,069,140	10.63	15.65	23.24	52.58	138.01
Michigan	11,634	28,272	52,908	310,844	721,724	5.56	11.42	18.02	80.84	145.45
Wisconsin	8,145	20,070	37,816	102,359	204,051	4.83	9.41	15.63	38.00	68.70
West North Central	138,308	168,670	274,790	776,862	1,012,068	15.56	15.94	22.94	60.97	75.68
Minnesota	23,812	38,929	69,018	249,300	244,956	18.29	21.12	31.64	101.70	94.87
Iowa	11,025	17,390	35,069	150,157	225,496	5.77	7.82	15.78	61.52	91.00
Missouri	39,798	46,031	56,951	87,820	230,962	14.85	14.42	16.98	25.58	63.24
North Dakota	3,139	4,640	12,441	34,353	31,206	17.18	12.67	18.83	51.95	45.62
South Dakota	5,742	6,127	12,315	35,123	35,577	17.46	14.48	19.15	54.25	50.90
Nebraska	15,283	20,410	36,371	96,717	109,577	14.43	19.13	29.50	73.14	79.06
Kansas	39,509	35,143	52,625	123,392	134,294	27.69	23.99	31.22	69.11	70.98
South Atlantic	95,235	107,564	203,253	619,586	1,546,501	10.75	9.99	15.94	44.38	96.80
Delaware	2,031	3,383	6,097	16,617	27,016	12.06	17.99	29.31	72.42	112.57
Maryland	33,741	25,701	52,212	98,825	229,970	32.37	21.12	39.25	66.53	139.38
District of Columbia	19,781	14,540	9,061	156	--------	85.86	50.42	26.03	.36	------
Virginia	16,610	23,934	39,887	97,359	155,259	10.03	12.64	18.73	41.14	63.81
West Virginia	2,348	4,768	11,195	46,331	65,200	3.08	4.78	8.57	30.26	37.13
North Carolina	3,414	8,593	26,285	147,998	368,213	2.11	4.41	11.39	55.91	113.93
South Carolina	6,342	9,021	15,097	56,281	93,715	5.51	6.55	9.60	32.59	53.74
Georgia	9,823	13,410	25,614	58,619	94,497	5.35	5.85	9.36	19.74	32.47
Florida	1,145	4,214	17,805	97,400	512,631	2.92	7.52	21.96	95.11	337.48
East South Central	36,636	55,176	126,973	313,569	598,180	5.70	7.10	14.61	34.84	59.88
Kentucky	17,762	20,550	25,588	42,774	97,194	9.56	9.32	10.95	17.51	36.89
Tennessee	9,848	14,733	47,287	114,195	229,464	5.57	7.11	21.13	48.20	86.75
Alabama	6,518	14,366	29,930	59,965	128,480	4.31	7.59	13.37	24.83	47.99
Mississippi	2,508	5,527	24,168	96,635	143,042	1.95	3.45	12.88	53.97	70.39
West South Central	35,339	63,715	211,066	676,053	1,288,834	7.78	9.25	22.18	64.00	104.17
Arkansas	2,157	3,034	12,577	88,558	91,446	1.91	2.25	7.58	49.51	49.03
Louisiana	17,327	24,184	61,461	112,117	276,668	15.49	16.86	35.21	61.10	129.77
Oklahoma	--------	[1] 4,040	53,790	125,180	182,646	------	4.50	27.74	59.48	75.07
Texas	15,855	32,457	83,238	350,198	738,074	7.09	10.11	19.95	72.44	124.19
Mountain	19,003	45,463	99,497	322,230	436,308	16.43	25.75	33.78	91.96	116.64
Montana	2,751	7,717	16,633	57,650	61,953	20.82	29.30	39.68	97.40	115.24
Idaho	1,376	3,560	11,987	54,520	71,489	16.30	20.18	31.64	119.43	160.29
Wyoming	1,327	2,266	4,202	15,117	37,441	21.87	23.54	25.73	73.52	163.50
Colorado	7,811	18,269	36,473	87,179	122,758	18.95	32.34	41.29	89.91	117.36
New Mexico	1,962	3,581	6,444	20,056	25,536	12.77	17.70	17.41	54.42	59.39
Arizona	2,181	3,492	7,324	42,233	68,101	36.58	26.89	31.73	117.02	152.69
Utah	767	5,638	13,859	40,222	40,455	3.69	19.45	34.24	85.89	78.71
Nevada	828	940	2,575	5,253	8,575	18.09	22.21	27.19	67.87	93.21
Pacific	18,371	54,294	274,741	688,970	1,328,328	9.82	21.53	57.61	117.60	156.99
Washington	2,846	28,285	94,415	155,872	209,174	8.14	51.40	70.21	110.83	132.05
Oregon	2,478	11,066	43,797	98,111	165,461	7.90	25.57	57.86	121.27	170.40
California	13,047	14,943	136,529	434,987	953,693	10.80	9.71	51.18	119.40	161.48

[1] Includes $853,000 indebtedness of local governments in Indian Territory reported separately in 1902.

Source: Bureau of the Census, Department of Commerce.

No. 214.—DEBT OF LOCAL GOVERNMENTS BY CLASSES OF CIVIL DIVISIONS: GROSS DEBT LESS SINKING FUND ASSETS, 1932

NOTE.—All figures in thousands of dollars. For combined total, see Table 213

Division and State	Counties	Cities, towns, villages, and boroughs	Other local
Grand total	**2, 390, 830**	**8, 842, 189**	**3, 982, 862**
New England	**17, 213**	**595, 840**	**95, 004**
Maine	2, 713	16, 227	18, 370
New Hampshire	1, 648	13, 738	9, 844
Vermont	140	8, 794	8, 701
Massachusetts	9, 774	360, 739	3, 231
Rhode Island	----------	93, 107	439
Connecticut	2, 938	103, 235	54, 419
Middle Atlantic	**584, 652**	**3, 759, 016**	**897, 377**
New York	228, 511	2, 464, 909	320, 745
New Jersey	171, 128	636, 739	281, 166
Pennsylvania	185, 013	657, 368	295, 466
East North Central	**421, 671**	**1, 630, 793**	**1, 004, 096**
Ohio	146, 038	461, 579	259, 724
[illegible]	42, 140	47, 455	104, 709
[illegible]	75, 717	490, 218	503, 205
[illegible]	76, 918	522, 978	121, 828
[illegible]	80, 858	108, 563	14, 630
West North Central	**272, 222**	**433, 212**	**306, 634**
Minnesota	67, 926	133, 446	43, 584
Iowa	121, 762	42, 344	61, 300
Missouri	37, 279	117, 643	76, 040
North Dakota	3, 777	13, 622	13, 807
South Dakota	6, 263	10, 006	19, 308
Nebraska	6, 485	48, 261	54, 831
Kansas	28, 730	67, 890	37, 674
South Atlantic	**432, 823**	**839, 608**	**274, 070**
Delaware	9, 635	16, 073	1, 308
Maryland	39, 886	180, 314	9, 770
South Atlantic—Con.			
[illegible]	30, 296	124, 021	942
[illegible]	34, 245	15, 422	15, 533
[illegible]	158, 859	164, 860	44, 494
[illegible]	31, 242	43, 562	18, 911
Georgia	34, 670	42, 844	16, 983
Florida	93, 990	252, 512	166, 129
East South Central	**256, 402**	**298, 020**	**43, 758**
Kentucky	33, 202	53, 205	10, 787
Tennessee	104, 322	119, 412	5, 730
Alabama	45, 730	82, 750	----------
Mississippi	73, 148	42, 653	27, 241
West South Central	**258, 393**	**467, 497**	**562, 944**
Arkansas	5, 829	5, 700	79, 917
Louisiana	11, 121	109, 727	155, 820
Oklahoma	43, 570	77, 855	61, 221
Texas	197, 873	274, 215	265, 986
Mountain	**55, 303**	**148, 969**	**232, 036**
Montana	15, 113	15, 599	31, 241
Idaho	8, 890	10, 372	52, 227
Wyoming	1, 566	12, 684	23, 191
Colorado	3, 190	61, 510	58, 058
New Mexico	3, 965	9, 531	12, 040
Arizona	16, 636	18, 822	32, 643
Utah	4, 117	18, 679	17, 659
Nevada	1, 826	1, 772	4, 977
Pacific	**92, 151**	**669, 234**	**566, 943**
Washington	21, 008	118, 161	70, 005
Oregon	26, 059	78, 029	61, 373
California	45, 084	473, 044	435, 565

No. 215.—DEBT OF STATE GOVERNMENTS: GROSS DEBT, SINKING FUND ASSETS, AND DEBT LESS SINKING FUND OF THE 48 STATES COMBINED

[All figures except per capita in thousands of dollars]

Year	Gross debt					Sinking-fund assets	Gross debt less total sinking-fund assets		Funded and floating, less assets in general sinking funds	
	Total	Funded or fixed [1]	Floating		Current [1 2]		Amount	Per capita	Amount	Per capita
			Debt to public trust funds	Other floating [3]						
1880	306, 017	261, 096	25, 723	----------	19, 198	31, 271	274, 746	$5. 48	----------	------
1890	258, 195	204, 641	33, 642	----------	19, 912	46, 985	211, 210	3. 37	----------	------
1902 [4]	274, 149	163, 819	40, 808	----------	69, 522	34, 859	[5] 239, 369	3. 03	----------	------
1905	278, 135	228, 831	38, 252	----------	11, 052	39, 265	238, 870	2. 85	----------	------
1910	322, 949	271, 607	39, 486	----------	11, 856	66, 814	[5] 256, 143	2. 78	----------	------
1912	422, 797	290, 494	38, 530	----------	93, 773	76, 981	[5] 345, 942	3. 57	----------	------
1915	532, 713	403, 156	33, 508	147	95, 902	88, 038	444, 675	4. 52	369, 246	$3. 75
1919	693, 623	547, 346	40, 648	612	105, 017	146, 677	546, 946	5. 20	[5] 466, 875	4. 44
1922	1, 162, 648	985, 859	42, 068		134, 721	227, 105	935, 543	8. 64	[5] 833, 580	7. 70
1924	1, 592, 643	1, 358, 932	43, 459	1, 490	188, 762	310, 942	1, 281, 701	11. 52	1, 130, 094	10. 16
1925	1, 745, 651	1, 508, 127	46, 306	1, 225	189, 993	346, 687	1, 398, 964	12. 42	1, 248, 602	11. 09
1926	1, 858, 037	1, 609, 764	39, 635	13, 143	195, 495	378, 056	1, 479, 981	12. 77	[5] 1, 327, 514	11. 46
1927	1, 995, 428	1, 725, 729	39, 378	34, 003	195, 418	401, 697	1, 593, 731	13. 59	1, 444, 927	12. 32
1928	2, 144, 332	1, 867, 291	38, 476	42, 191	196, 374	410, 555	1, 733, 777	14. 61	[5] 1, 584, 565	13. 35
1929	2, 300, 057	1, 971, 170	37, 668	46, 677	244, 542	443, 751	1, 856, 306	15. 38	1, 689, 575	14. 04
1930	2, 444, 122	2, 094, 495	37, 885	106, 226	205, 516	449, 910	1, 994, 212	16. 35	1, 833, 428	15. 03
1931	2, 666, 070	2, 259, 078	37, 769	129, 455	239, 768	496, 293	2, 169, 777	17. 61	1, 976, 844	16. 04
1932 [6]	2, 895, 845	[7] 2, 499, 416	(7)	(7)	396, 429	522, 211	2, 373, 634	19. 17	(8)	(8)

[1] Prior to 1925, contingent or special assessment debt was included with funded and fixed debt. In this table, it has been excluded from funded and fixed and included with current debt, except for 1880, 1890, 1905, and 1910, when no segregation could be made.
[2] Includes special assessment debt, revenue bonds and notes, and warrants.
[3] Not segregated prior to 1915; included with funded and fixed. [4] Revised figures.
[5] There was an excess [illegible] over debt in one State.
[6] [illegible] 18 States. See Table 210.
[7] [illegible] [8] Not computed.

Source of Tables 214 and 215: Bureau of the Census, Department of Commerce.

No. 216.—DEBT OF STATE GOVERNMENTS: FUNDED, FLOATING, AND SPECIAL ASSESSMENT DEBT AT CLOSE OF YEAR, BY PURPOSE FOR WHICH INCURRED, 1931 [1]

NOTE.—**All figures in thousands of dollars.** The classification by purpose for many States is more or less imperfect owing to defective records of these States. The column "Other general purposes" includes, besides special-assessment indebtedness and debts which from their nature were not assignable to any of the specific classes shown, debt for which the purpose of issue could not be determined

Division and State	Total	General government purposes	Agricultural purposes	Highways		Charities, hospitals, and corrections [2]	Schools	Soldiers' and sailors' aid and homes	Other general purposes	For public service enterprises and investments
				Roadways	All other					
Grand total	2,534,297	42,663	4,123	1,256,388	169,228	82,757	56,528	225,498	402,243	294,870
New England	198,922	5,984	-------	21,254	10,530	2,348	2,137	3,645	135,292	17,732
Maine	24,388	-------	-------	14,391	3,165	50	218	301	1,413	4,850
N. Hampshire	6,516	-------	-------	3,500	-------	476	91	-------	2,449	-------
Vermont	9,182	40	-------	-------	-------	-------	568	844	7,650	80
Massachusetts	120,891	566	-------	1,713	2,774	1,523	-------	-------	102,355	11,960
Rhode Island	21,654	5,378	-------	1,650	4,591	299	1,260	2,500	5,134	842
Connecticut	16,291	-------	-------	-------	-------	-------	-------	-------	16,291	-------
Middle Atlantic	628,271	14,546	-------	265,453	151,440	70,712	2,915	44,400	36,605	42,200
New York	420,077	14,546	-------	106,232	151,440	70,712	2,316	32,400	36,231	6,200
New Jersey	118,216	-------	-------	70,000	-------	-------	-------	12,000	216	36,000
Pennsylvania	89,978	-------	-------	*89,221	-------	-------	599	-------	158	-------
E. N. Central	299,860	-------	1,950	196,070	7,000	400	1,977	74,385	18,065	12
Ohio	8,046	-------	-------	-------	-------	-------	-------	2,500	5,546	-------
Indiana	3,278	-------	950	-------	-------	400	1,928	-------	-------	-------
Illinois	196,836	-------	-------	146,070	7,000	-------	49	41,885	1,820	12
Michigan	90,436	-------	1,000	50,000	-------	-------	-------	30,000	9,436	-------
Wisconsin	1,264	-------	-------	-------	-------	-------	-------	-------	1,264	-------
W. N. Central	306,254	75	-------	97,500	186	-------	1,728	54,532	9,136	143,097
Minnesota	71,152	75	-------	9,000	-------	-------	812	150	2,150	58,965
Iowa	16,182	-------	-------	-------	-------	-------	630	13,202	2,350	-------
Missouri	104,865	-------	-------	88,500	-------	-------	286	11,680	4,399	-------
North Dakota	40,357	-------	-------	-------	-------	-------	-------	-------	-------	40,357
South Dakota	49,961	-------	-------	-------	186	-------	-------	6,000	-------	43,775
Nebraska	237	-------	-------	-------	-------	-------	-------	-------	237	-------
Kansas	23,500	-------	-------	-------	-------	-------	-------	23,500	-------	-------
South Atlantic	420,721	709	-------	283,895	-------	887	21,023	-------	108,207	6,000
Delaware	3,741	-------	-------	2,905	-------	275	561	-------	-------	-------
Maryland	32,096	-------	-------	18,886	-------	52	653	-------	12,505	-------
Virginia	27,589	-------	-------	6,428	-------	-------	3,413	-------	17,749	-------
West Virginia	86,376	-------	-------	81,085	-------	-------	-------	-------	5,291	-------
North Carolina	179,091	250	-------	110,250	-------	560	16,285	-------	49,947	1,800
South Carolina	69,973	459	-------	64,342	-------	-------	-------	-------	5,173	-------
Georgia	9,552	-------	-------	-------	-------	-------	111	-------	5,241	4,200
Florida	12,303	-------	-------	-------	-------	-------	-------	-------	12,303	-------
E. S. Central	188,952	1,355	-------	90,059	-------	4,050	7,055	-------	62,583	23,850
Kentucky	2,492	-------	-------	-------	-------	-------	5	-------	2,487	-------
Tennessee	87,019	1,355	-------	47,200	-------	550	5,144	-------	18,920	13,850
Alabama	66,535	-------	-------	42,859	-------	-------	307	-------	13,370	10,000
Mississippi	32,906	-------	-------	-------	-------	3,500	1,600	-------	27,806	-------
W. S. Central	236,459	5,000	-------	185,619	-------	2,377	2,552	13,036	19,865	8,010
Arkansas	156,857	-------	-------	133,859	-------	1,517	1,507	9,447	2,617	7,910
Louisiana	73,454	5,000	-------	51,760	-------	860	-------	3,589	12,245	-------
Oklahoma	1,673	-------	-------	-------	-------	-------	672	-------	1,001	-------
Texas	4,475	-------	-------	-------	-------	-------	373	-------	4,002	100
Mountain	47,001	4,448	-------	28,646	72	1,983	5,626	-------	6,226	-------
Montana	5,589	589	-------	-------	-------	1,250	3,750	-------	-------	-------
Idaho	4,334	1,070	-------	1,821	-------	389	897	-------	157	-------
Wyoming	4,245	-------	-------	4,245	-------	-------	-------	-------	-------	-------
Colorado	8,062	-------	-------	5,830	-------	-------	-------	-------	2,232	-------
New Mexico	11,527	239	-------	9,090	72	-------	594	-------	1,532	-------
Arizona	1,588	-------	-------	-------	-------	-------	-------	-------	1,588	-------
Utah	10,635	2,550	-------	7,260	-------	-------	300	-------	525	-------
Nevada	1,021	-------	-------	400	-------	344	85	-------	192	-------
Pacific	207,857	10,546	2,173	87,892	-------	-------	11,515	35,500	6,262	53,969
Washington	13,000	4,000	-------	-------	-------	-------	-------	9,000	-------	-------
Oregon	58,750	346	2,173	28,492	-------	-------	746	26,500	44	450
California	136,107	6,200	-------	59,400	-------	-------	10,769	-------	6,219	53,519

[1] Data not compiled for 1932.
[2] Includes tuberculosis hospital.

Source: Bureau of the Census, Department of Commerce.

No. 217.—REVENUE RECEIPTS, GOVERNMENTAL-COST PAYMENTS, AND NET

NOTE.—All figures in thousands of dollars. Net debt is

City number in order of size	City	Revenue receipts								Governmental cost payments	
		Total	Taxes			Special assessments and charges for outlays	Earnings of—		All other	Total	Operation, maintenance, and interest, total
			General property	License	Other		General departments	Public service enterprises			
1	New York, N.Y.	660,403	457,269	26,031	8,029	12,707	7,610	36,328	112,429	755,681	601,360
2	Chicago, Ill.	[illegible]	190,508	7,910	------	20,305	6,996	11,930	24,169	221,163	177,561
3	Philadelphia, Pa.	[illegible]	[illegible]	669	71	37	3,101	6,985	25,126	138,979	108,853
4	Detroit, Mich.	[illegible]	[illegible]	3,597	274	4,399	7,849	21,644	12,735	126,696	106,154
5	Los Angeles, Calif.	[illegible]	[illegible]	5,531	------	12,601	3,383	26,916	10,335	146,336	102,320
6	Cleveland, Ohio	62,755	41,866	2,886	380	2,563	2,293	7,892	4,886	69,881	55,873
7	St. Louis, Mo.	49,763	33,182	2,529	------	4,130	1,806	4,046	4,070	55,121	40,358
8	Baltimore, Md.	44,211	29,866	2,196	1,016	745	911	5,031	4,446	53,140	45,043
9	Boston, Mass.	82,659	55,763	1,912	6,653	539	2,522	4,807	10,463	94,630	75,498
10	Pittsburgh, Pa.	50,476	40,222	730	58	333	1,155	3,070	4,908	51,655	43,777
11	San Francisco, Calif.	52,192	31,517	2,078	------	914	1,257	11,432	4,994	63,366	43,335
12	Milwaukee, Wis.	50,222	32,282	748	2,431	1,978	2,005	2,498	8,280	52,274	40,948
13	Buffalo, N.Y.	50,943	36,213	1,997	870	1,491	817	2,595	6,960	54,366	46,280
14	Washington, D.C.	45,285	24,697	5,230	2	696	1,646	1,932	11,082	48,134	34,433
15	[illegible]	28,156	20,586	297	71	2,261	681	1,464	2,796	29,017	24,957
16	[illegible]	19,248	11,647	1,134	116	1,637	842	2,152	1,718	25,120	19,604
17	[illegible]	34,192	20,449	1,928	545	1,370	1,811	2,310	5,779	38,693	30,700
18	[illegible]	40,614	27,191	1,804	457	498	1,756	2,155	6,753	49,326	41,053
19	[illegible]	23,432	15,920	1,686	------	1,001	876	2,302	1,647	31,259	20,833
20	[illegible]	33,474	16,516	228	------	2,309	670	11,280	2,471	37,405	30,514
21	Indianapolis, Ind.	17,756	15,720	169	51	452	485	51	828	17,183	15,432
22	Rochester, N.Y.	31,746	19,697	1,668	274	1,876	880	1,517	5,834	34,055	28,934
23	Houston, Tex.	16,312	11,965	226	------	1	659	1,652	1,809	12,674	11,585
24	Jersey City, N.J.	28,235	19,082	1,671	193	122	896	1,748	4,523	32,087	28,695
25	Portland, Oreg.	19,698	13,409	802	------	1,485	564	1,978	1,460	20,846	17,762
26	Louisville, Ky.	14,925	10,841	601	------	65	736	1,609	1,073	17,051	12,573
27	Toledo, Ohio	13,306	8,590	701	88	1,315	365	1,199	1,048	14,239	13,561
28	Columbus, Ohio	13,874	7,894	682	95	1,253	303	1,719	1,928	12,814	11,542
29	Oakland, Calif.	19,901	10,548	358	------	1,478	460	3,660	3,397	19,509	15,093
30	Denver, Colo.	18,252	12,382	460	------	1,289	789	2,731	601	19,939	16,067
31	Atlanta, Ga.	9,612	5,448	661	87	536	322	1,771	787	9,195	8,826
32	Dallas, Tex.	10,668	6,725	39	------	611	438	1,401	1,454	11,361	8,339
33	St. Paul, Minn.	13,530	8,505	566	15	1,180	222	1,115	1,927	14,059	11,243
34	Birmingham, Ala.	8,167	3,947	1,086	35	1,584	228	22	1,265	7,673	6,374
35	Akron, Ohio	11,092	6,945	435	45	1,254	315	1,148	950	9,767	9,208
36	Memphis, Tenn.	8,994	5,630	364	58	258	200	1,285	1,199	9,140	7,418
37	Providence, R.I.	16,771	12,861	64	58	318	418	1,707	1,345	18,970	15,691
38	San Antonio, Tex.	8,102	5,787	50	------	2	178	1,119	966	8,481	6,855
39	Omaha, Nebr.	12,809	7,894	183	------	751	260	3,018	703	11,467	10,203
40	Syracuse, N.Y.	15,994	10,069	325	177	1,716	205	789	2,713	15,817	12,787
41	Dayton, Ohio	8,973	6,170	444	33	588	237	785	716	8,820	7,338
42	Oklahoma City, Okla.	6,502	3,492	258	------	482	298	977	995	7,936	6,292
43	Worcester, Mass.	13,555	9,064	317	1,329	320	855	841	829	15,847	12,978
44	Richmond, Va.	10,269	5,911	601	63	169	228	2,131	1,166	10,107	8,878
45	[illegible]	6,645	4,488	314	75	503	111	665	489	7,399	6,261
46	[illegible]	9,869	6,023	68	------	955	459	1,051	1,313	9,758	8,561
47	[illegible]	6,372	4,401	14	------	157	222	830	748	6,412	5,588
48	Hartford, Conn.	13,198	9,566	78	1,259	209	562	916	608	14,058	11,705
49	Flint, Mich.	7,981	5,245	17	------	493	570	643	1,013	8,184	6,720
50	New Haven, Conn.	9,007	7,944	45	161	69	383	1	404	9,189	8,201
51	San Diego, Calif.	8,624	4,475	97	------	457	120	1,733	1,742	9,020	7,385
52	Nashville, Tenn.	5,594	3,489	164	33	109	110	634	1,055	6,031	4,752
53	Long Beach, Calif.	10,960	5,781	160	------	287	194	2,531	2,007	12,315	8,749
54	[illegible]	11,276	7,803	282	1,225	95	640	708	523	12,351	10,932
55	[illegible]	7,660	6,014	138	------	140	101	914	353	8,904	5,962
56	[illegible]	8,486	7,594	53	131	9	407	18	274	8,910	8,206
57	[illegible]	5,209	3,178	108	------	303	168	578	874	5,842	5,057
58	[illegible]	7,061	5,591	62	------	66	172	901	269	6,524	6,086
59	Scranton, Pa.	6,022	4,753	64	110	127	186	1	781	6,327	5,781
60	Yonkers, N.Y.	14,707	10,488	166	153	474	138	654	2,634	14,113	12,951
61	Jacksonville, Fla.	7,903	3,355	120	43	71	139	3,528	647	6,703	6,387
62	Paterson, N.J.	9,606	5,756	484	67	166	292	1,243	1,598	10,188	8,177
63	Albany, N.Y.	9,958	6,855	174	105	874	59	818	1,073	10,229	8,021
64	Norfolk, Va.	7,144	4,541	519	10	23	152	962	937	6,040	5,839
65	Trenton, N.J.	6,481	3,848	264	58	44	209	558	1,500	8,716	7,751
66	Chattanooga, Tenn.	3,669	2,236	102	59	220	169	19	864	4,021	3,460
67	Kansas City, Kans.	7,107	3,714	91	------	471	26	2,482	323	6,653	5,140
68	Fort Wayne, Ind.	5,161	3,406	23	52	93	63	1,294	230	5,551	3,971

Includes miscellaneous expenditures not shown separately.

DEBT OF INDIVIDUAL CITIES OF 120,000 OR MORE INHABITANTS: 1932

funded and floating debt less assets in general sinking funds

Governmental-cost payments													
Operation and maintenance of general departments									Operation and maintenance of public service enterprises	Interest	Outlays	Net debt	City number in order of size
Total [1]	General government	Protection to person and property	Health and sanitation	Highways	Charities, hospitals, and corrections	Education		Recreation					
						Schools	Libraries						
489,204	46,712	90,337	50,379	29,896	59,872	148,474	3,456	16,984	18,074	94,082	154,321	1,785,807	1
138,983	13,094	22,861	12,825	12,043	6,509	50,973	1,360	7,421	7,467	31,111	43,602	433,804	2
80,465	8,515	16,131	6,044	5,538	10,267	26,003	637	2,345	2,270	26,118	30,126	477,068	3
71,716	5,499	14,204	7,961	3,620	13,662	20,457	983	1,917	13,744	20,694	20,542	327,127	4
77,838	8,137	13,500	4,624	6,452	9,403	29,953	1,247	2,396	12,559	11,923	44,016	230,621	5
41,250	3,356	6,423	3,199	2,592	6,328	15,028	1,159	588	4,483	10,140	14,008	147,662	6
34,547	3,136	8,153	2,629	2,431	3,838	11,548	514	1,619	2,690	3,121	14,763	67,215	7
35,051	2,506	7,436	3,712	4,441	5,385	8,999	468	868	1,893	8,099	8,097	170,471	8
64,019	4,592	10,577	5,643	3,040	16,291	16,165	968	2,440	3,255	8,224	19,132	130,021	9
35,152	4,242	5,281	2,892	2,686	4,633	11,473	754	953	1,796	6,829	7,878	141,886	10
30,289	2,867	7,321	1,347	1,484	4,408	8,933	305	1,592	5,979	7,067	20,031	158,679	11
36,142	2,490	5,027	4,727	1,888	8,360	9,895	386	1,828	1,215	3,591	11,326	69,923	12
30,603	2,901	5,925	3,248	2,885	8,335	11,113	442	1,498	1,383	5,294	8,086	104,035	13
33,473	1,894	6,644	2,720	3,101	5,036	9,529	430	2,097	960	------	13,701	--------	14
21,028	1,476	2,686	1,706	2,060	3,370	7,321	438	715	862	3,067	4,060	52,202	15
13,610	1,547	3,418	1,471	1,505	359	4,424	78	374	1,516	4,478	5,516	82,509	16
23,736	2,083	2,768	1,642	1,978	4,689	8,414	344	365	1,281	5,683	7,993	81,854	17
32,947	2,639	6,369	3,531	1,249	5,509	10,926	447	904	1,568	6,538	8,273	118,208	18
16,616	2,295	2,403	1,052	1,892	1,778	5,841	286	671	1,203	3,014	10,426	58,389	19
19,764	1,958	3,334	1,600	2,029	3,493	5,866	302	434	6,072	4,678	6,891	91,825	20
13,736	975	2,987	1,098	1,056	830	5,522	311	495	30	1,666	1,751	34,523	21
24,581	1,783	3,036	2,155	2,154	5,371	6,863	233	850	790	3,563	5,121	59,474	22
7,598	958	1,170	544	857	608	3,177	87	104	767	3,220	1,089	57,052	23
23,200	2,207	5,076	1,892	1,122	4,626	6,186	241	628	1,018	4,477	3,392	76,903	24
13,037	1,236	2,585	722	1,193	1,287	4,394	233	745	1,115	3,610	3,084	61,744	25
10,440	716	1,814	1,034	1,161	1,370	3,531	160	299	604	1,529	4,478	32,533	26
10,690	394	1,798	585	1,604	1,617	3,682	211	192	768	2,103	678	38,249	27
8,527	391	1,305	525	442	1,362	3,845	56	69	716	2,299	1,272	27,024	28
10,711	390	2,328	443	707	42	5,948	215	488	1,311	3,071	4,416	60,345	29
13,029	1,360	2,112	696	1,073	1,184	5,065	248	721	1,096	1,942	3,872	32,772	30
7,541	324	1,523	805	539	828	3,089	98	178	425	860	369	13,785	31
6,045	320	1,372	503	294	248	2,888	59	251	509	1,785	3,022	34,304	32
8,310	559	1,816	427	674	497	3,417	240	329	736	2,197	2,816	30,487	33
5,066	215	1,164	400	352	105	2,427	102	214	30	1,278	1,299	19,704	34
6,371	332	699	450	721	702	3,011	92	54	313	2,524	559	39,379	35
5,548	240	1,177	610	425	398	2,269	100	255	402	1,468	1,722	27,386	36
12,628	588	2,753	1,263	816	1,817	4,443	74	392	666	2,397	3,279	42,444	37
4,783	327	969	557	395	36	2,108	88	249	327	1,745	1,626	28,578	38
6,652	370	1,488	291	457	5	3,459	89	150	1,794	1,757	1,264	27,672	39
10,662	488	1,563	775	709	2,545	3,064	117	219	272	1,853	3,030	30,476	40
5,805	297	855	487	325	1,250	2,026	196	124	290	1,243	1,482	21,151	41
4,781	198	1,002	431	200	79	2,406	46	253	292	1,219	1,644	20,272	42
11,855	420	2,008	788	1,178	2,670	3,758	162	204	342	781	2,869	11,147	43
6,164	589	1,213	657	448	542	2,309	76	138	1,007	1,707	1,229	28,104	44
5,396	226	656	224	377	747	2,756	61	177	330	535	1,138	8,177	45
7,227	276	1,210	538	299	1,149	3,227	214	240	432	902	1,197	13,804	46
4,104	189	807	354	286	269	1,922	37	185	260	1,224	824	23,588	47
10,157	556	1,826	998	633	1,492	3,648	135	519	293	1,255	2,353	21,217	48
5,298	191	757	323	217	1,068	2,484	102	107	327	1,095	1,464	17,240	49
7,307	403	1,734	466	378	789	2,879	107	253	3	891	988	14,745	50
5,710	358	1,090	415	496	16	2,767	118	283	713	962	1,635	19,812	51
3,584	238	998	352	297	291	1,103	61	143	367	801	1,279	14,740	52
6,360	391	1,114	583	377	56	3,212	122	395	1,214	1,175	3,566	23,748	53
9,769	387	1,685	879	596	1,820	3,209	220	416	284	879	1,419	17,495	54
4,164	221	813	279	225	60	2,327	49	84	488	1,310	2,942	20,815	55
7,522	343	1,717	684	656	1,047	2,442	152	232	11	673	704	14,954	56
4,094	337	518	175	332	30	2,376	78	175	274	689	785	12,682	57
4,746	223	860	251	458	9	2,352	106	139	446	894	438	17,803	58
5,281	265	917	369	312	701	2,337	37	135	--------	500	546	8,994	59
10,776	655	1,636	1,289	387	1,372	3,487	53	250	520	1,655	1,162	28,988	60
4,090	228	926	445	465	64	1,501	75	233	1,316	981	316	15,324	61
6,885	200	1,374	431	190	826	3,264	75	67	549	743	2,011	28,628	62
5,994	379	1,345	691	518	463	1,781	127	299	593	1,434	2,208	28,082	63
3,747	357	1,117	388	185	185	1,301	37	58	273	1,819	201	32,240	64
6,353	196	1,278	569	402	1,008	2,468	102	125	378	1,020	965	16,809	65
2,680	126	691	178	239	265	1,008	56	52	35	745	561	13,436	66
2,865	151	673	133	145	33	1,578	31	58	1,542	733	1,513	10,732	67
2,928	139	677	188	153	--------	1,473	92	114	761	282	1,580	6,518	68

Source: Bureau of the Census, Department of Commerce.

No. 218.—PER CAPITA REVENUE RECEIPTS, GOVERNMENTAL-COST PAY

City number in order of size	City	Revenue receipts, total		Revenue receipts, 1932, for—							Governmental-cost payments for operation, maintenance, and interest, total	
				Taxes			Special assessments and charges for outlays	Earnings of—		All other		
		1922	1932	General property	License	All other		General departments	Public service enterprises		1922	1932
1	New York	$69.94	$91.49	$63.35	$3.61	$1.11	$1.76	$1.05	$5.03	$15.57	$57.31	$83.31
2	Chicago	54.20	57.01	36.76	2.24	.....	5.78	1.99	3.39	6.86	39.92	50.39
3	Philadelphia	47.55	64.82	46.63	.33	.04	.02	1.57	3.53	12.70	43.34	55.01
4	Detroit	65.53	73.81	43.87	2.13	.16	2.61	4.65	12.83	7.55	50.10	62.93
5	Los Angeles	79.81	101.36	57.83	4.10	.....	9.33	2.51	19.94	7.66	48.30	75.80
6	Cleveland	62.55	67.98	45.35	3.13	.41	2.77	2.48	8.55	5.29	47.92	60.52
7	St. Louis	44.88	60.01	40.01	3.05	.....	4.98	2.18	4.88	4.90	34.05	48.67
8	Baltimore	39.97	53.88	36.40	2.68	1.24	.91	1.11	6.13	54.41	35.17	54.90
9	Boston	80.55	104.83	70.72	2.42	8.43	.68	3.20	6.10	13.27	65.52	95.75
10	Pittsburgh	61.50	74.13	59.07	1.07	.09	.49	1.70	4.51	7.21	49.92	64.26
11	San Francisco	57.67	79.54	48.03	3.17	.....	1.39	1.92	17.42	7.60	44.51	66.04
12	Milwaukee	59.50	83.22	53.49	1.24	4.03	3.28	3.32	4.14	13.72	41.07	67.85
13	Buffalo	52.97	87.17	61.97	3.42	1.49	2.55	1.40	4.44	11.91	48.11	79.19
14	Washington	57.27	92.04	50.20	10.63	(1)	1.42	3.35	3.93	22.53	42.03	69.99
15	Minneapolis	54.04	58.45	42.74	.62	.15	4.69	1.41	3.04	5.81	41.57	51.81
16	New Orleans	44.46	40.56	24.51	2.39	.25	3.45	1.77	4.54	3.61	35.63	41.32
17	Cincinnati	64.38	73.98	44.24	4.17	1.18	2.96	3.92	5.00	12.50	49.41	66.42
18	Newark	61.40	90.58	60.64	4.02	1.02	1.11	3.92	4.81	15.06	52.93	91.56
19	Kansas City, Mo.	51.11	56.96	38.70	4.10	.....	2.43	2.13	5.60	4.00	45.38	50.64
20	Seattle	93.85	88.91	43.87	.60	.....	6.13	1.78	29.96	6.57	80.41	81.05
21	Indianapolis	49.73	47.42	41.99	.45	.14	1.21	1.30	.14	2.21	35.37	41.22
22	Rochester	56.53	94.76	58.80	4.98	.82	5.60	2.63	4.53	17.41	47.71	86.37
23	Houston	42.40	50.25	36.86	.70	.....	(1)	2.03	5.09	5.57	33.76	35.69
24	Jersey City	55.94	88.01	59.48	5.21	.60	.38	2.79	5.45	14.10	54.67	89.45
25	Portland	55.25	63.38	43.14	2.58	.....	4.78	1.81	6.36	4.70	38.26	57.15
26	Louisville	33.85	48.36	35.13	1.95	.....	.21	2.39	5.22	3.47	27.60	40.74
27	Toledo	42.88	44.22	28.55	2.33	.29	4.37	1.21	3.99	3.48	36.51	45.07
28	Columbus	44.68	46.31	26.35	2.28	.32	4.18	1.01	5.74	6.43	34.63	38.52
29	Oakland	39.36	67.32	35.68	1.21	.....	5.00	1.56	12.38	11.48	32.32	51.06
30	Denver	52.07	61.94	42.01	1.56	.....	4.38	2.68	9.27	2.03	40.79	54.52
31	Atlanta	33.19	33.91	19.22	2.33	.31	1.89	1.14	6.25	2.77	25.20	31.14
32	Dallas	38.79	38.06	23.99	.14	.....	2.18	1.56	5.00	5.18	31.07	29.75
33	St. Paul	46.00	48.37	30.41	2.02	.05	4.22	.79	3.99	6.89	36.42	40.20
34	Birmingham	25.38	29.75	14.38	3.96	.13	5.77	.83	.08	4.60	21.50	23.22
35	Arkon	40.05	41.65	26.08	1.63	.17	4.71	1.18	4.31	3.57	29.86	34.58
36	Memphis	39.90	34.13	21.37	1.38	.22	.98	.76	4.87	4.55	33.28	28.15
37	Providence	46.86	65.51	50.24	.25	.23	1.24	1.63	6.67	5.26	37.04	61.29
38	San Antonio	26.20	33.34	23.82	.20	.....	.01	.73	4.61	3.97	21.91	28.21
39	Omaha	68.18	58.51	36.06	.84	.....	3.43	1.19	13.79	3.21	43.24	46.61
40	Syracuse	49.82	74.01	46.59	1.50	.82	7.94	.95	3.65	12.55	38.01	59.17
41	Dayton	40.14	43.18	29.69	2.14	.16	2.83	1.14	3.78	3.44	28.30	35.31
42	Oklahoma City	52.00	32.29	17.34	1.28	.....	2.39	1.48	4.85	4.94	35.51	31.24
43	Worcester	48.07	68.25	45.64	1.60	6.69	1.61	4.31	4.23	4.18	41.05	65.35
44	Richmond	43.90	55.36	31.87	3.24	.34	.91	1.23	11.49	6.30	34.93	47.86
45	Youngstown	38.19	37.90	25.60	1.79	.43	2.87	.63	3.79	2.78	34.89	35.72
46	Grand Rapids	42.25	57.28	34.96	.40	.....	5.54	2.66	6.10	7.62	30.99	49.69
47	Fort Worth	35.88	37.50	25.91	.08	.....	.93	1.31	4.88	4.40	26.92	32.89
48	Hartford	53.57	78.61	56.97	.46	7.50	1.24	3.35	5.46	3.63	41.23	69.72
49	Flint	46.02	47.74	31.37	.11	.....	2.95	3.41	3.85	6.06	31.39	40.19
50	New Haven	36.49	55.36	48.82	.28	1.00	.43	2.35	.01	2.48	32.09	50.41
51	San Diego	62.86	53.97	28.00	.60	.....	2.86	.75	10.85	10.90	47.22	46.22
52	Nashville	28.01	35.65	22.24	1.05	.21	.69	.70	4.04	6.73	23.61	30.29
53	Long Beach	56.83	69.94	36.89	1.02	.....	1.83	1.24	16.15	12.81	38.59	55.83
54	Springfield	59.01	73.12	50.60	1.83	7.94	.62	4.15	4.59	3.39	47.75	70.89
55	Tulsa	33.08	51.86	40.72	.93	.....	.95	.68	6.19	2.39	30.70	40.37
56	Bridgeport	48.39	57.65	51.59	.36	.90	.06	2.76	.12	1.86	40.54	55.75
57	Salt Lake City	44.10	35.85	21.87	.74	.....	2.09	1.16	3.98	6.01	35.95	34.81
58	Des Moines	58.48	48.73	38.59	.42	.....	.46	1.19	6.22	1.86	38.69	42.00
59	Scranton	29.24	41.62	32.84	.44	.76	.88	1.29	.01	5.40	24.47	39.95
60	Yonkers	66.27	103.42	73.76	1.16	1.08	3.34	.97	4.60	18.51	54.45	91.07
61	Jacksonville	47.78	56.49	23.98	.86	.30	.51	.99	25.22	4.62	42.32	45.65
62	Paterson	34.47	69.06	41.38	3.48	.48	1.19	2.10	8.94	11.49	29.78	58.78
63	Albany	41.26	76.30	52.53	1.33	.80	6.70	.45	6.27	8.23	38.74	61.47
64	Norfolk	40.94	55.08	35.01	4.00	.08	.18	1.17	7.41	7.22	43.22	45.02
65	Trenton	38.90	52.18	30.99	2.13	.47	.35	1.68	4.49	12.07	34.38	62.40
66	Chattanooga	27.58	29.64	18.06	.82	.47	1.78	1.36	.15	6.98	26.29	27.95
67	Kansas City, Kan.	45.42	57.41	30.01	.73	.....	3.80	.21	20.05	2.60	38.65	41.52
68	Fort Wayne	42.59	42.55	28.08	.19	.43	.77	.52	10.67	1.89	29.48	32.73

[1] Less than one-half of 1 cent.

MENTS, AND NET DEBT OF CITIES OF 120,000 OR MORE INHABITANTS: 1932

Governmental-cost payments, 1932, for—											Net debt		City number in order of size
Operation and maintenance of general departments									Operation and maintenance of public service enterprises	Interest			
Total	General government	Protection to person and property	Health and sanitation	Highways	Charities, hospitals, and corrections	Education: Schools	Education: Libraries	Recreation			1922	1932	
$67.77	$6.47	$12.52	$6.98	$4.14	$8.29	$20.57	$0.48	$2.35	$2.50	$13.03	$182.72	$247.41	1
39.45	3.72	6.49	3.64	3.42	1.85	14.47	.39	2.11	2.12	8.83	46.35	123.12	2
40.66	4.30	8.15	3.05	2.80	5.19	13.14	.32	1.19	1.15	13.20	103.38	241.08	3
42.51	3.26	8.42	4.72	2.14	8.10	12.13	.58	1.14	8.15	12.27	123.37	193.92	4
57.66	6.03	10.00	3.42	4.78	6.97	22.19	.92	1.77	9.30	8.83	110.59	170.84	5
44.68	3.64	6.95	3.46	2.80	6.85	16.28	1.26	.64	4.86	10.98	135.85	159.95	6
41.66	3.78	9.83	3.17	2.93	4.63	13.93	.62	1.95	3.24	3.76	17.99	81.05	7
42.72	3.05	9.06	4.52	5.41	6.56	10.97	.57	1.06	2.31	9.87	104.84	207.76	8
81.19	5.82	13.42	7.15	3.86	20.66	20.50	1.23	3.09	4.13	10.43	110.76	164.90	9
51.63	6.23	7.76	4.25	3.94	6.80	16.85	1.11	1.40	2.64	10.03	123.13	208.38	10
46.16	4.37	11.16	2.05	2.26	6.72	13.61	.47	2.43	9.11	10.77	135.30	241.82	11
59.89	4.13	8.33	7.83	3.13	13.85	16.40	.64	3.03	2.01	5.95	66.97	115.86	12
67.77	4.96	10.14	5.56	4.93	14.26	19.02	.76	2.56	2.37	9.06	84.01	178.02	13
68.03	3.85	13.50	5.53	6.31	10.24	19.37	.87	4.26	1.95	-------	.36	-------	14
43.65	3.06	5.57	3.54	4.28	7.00	15.20	.91	1.48	1.79	6.37	92.78	108.37	15
28.68	3.26	7.20	3.10	3.17	.76	9.32	.16	.79	3.20	9.44	100.79	173.89	16
51.36	4.51	5.99	3.56	4.28	10.15	18.21	.75	.79	2.77	12.29	201.23	177.10	17
73.48	5.89	14.20	7.87	2.79	12.29	24.37	1.00	2.01	3.50	14.58	113.48	263.62	18
40.39	5.58	5.84	2.56	4.60	4.32	14.20	.70	1.63	2.92	7.33	45.88	141.93	19
52.49	5.20	8.86	4.25	5.39	9.28	15.58	.80	1.15	16.13	12.42	185.11	243.89	20
36.69	2.60	7.98	2.93	2.82	2.22	14.75	.83	1.32	.08	4.45	73.00	92.21	21
73.38	5.32	9.07	6.43	6.43	16.03	20.49	.70	2.54	2.36	10.64	77.61	177.53	22
23.41	2.95	3.61	1.68	2.64	1.87	9.79	.27	.32	2.36	9.92	103.00	175.76	23
72.32	6.88	15.82	5.89	3.50	14.42	19.28	.75	1.96	3.17	13.96	118.94	239.72	24
41.95	3.98	8.32	2.32	3.84	4.14	14.14	.75	2.40	3.59	11.61	95.16	198.66	25
33.83	2.32	5.88	3.35	3.76	4.44	11.44	.52	.97	1.96	4.95	52.31	105.42	26
35.53	1.31	5.97	1.95	5.33	5.37	12.24	.70	.64	2.55	6.99	102.37	127.12	27
28.46	1.31	4.36	1.75	1.47	4.54	12.83	.19	.23	2.39	7.67	85.51	90.20	28
36.24	1.32	7.87	1.50	2.39	.14	20.12	.73	1.65	4.44	10.39	51.19	204.14	29
44.21	4.61	7.17	2.36	3.64	4.02	17.19	.84	2.45	3.72	6.59	61.64	111.20	30
26.60	1.14	5.37	2.84	1.91	2.92	10.90	.35	.63	1.50	3.03	32.32	48.62	31
21.57	1.14	4.90	1.79	1.04	.89	10.31	.21	.90	1.81	6.37	69.67	122.38	32
29.71	2.00	6.49	1.52	2.41	1.78	12.21	.86	1.17	2.63	7.85	54.26	109.00	33
18.45	.78	4.24	1.46	1.28	.38	8.84	.37	.78	.11	4.66	49.24	72.11	34
23.93	1.25	2.63	1.69	2.71	2.63	11.31	.35	.20	1.17	9.48	111.97	147.87	35
21.05	.91	4.46	2.31	1.61	1.51	8.61	.38	.97	1.53	5.57	115.89	103.93	36
49.33	2.30	10.76	4.94	3.19	7.10	17.35	.29	1.53	2.60	9.36	57.28	165.80	37
19.68	1.35	3.99	2.29	1.62	.15	8.67	.36	1.03	1.34	7.18	46.13	117.61	38
30.39	1.69	6.80	1.33	2.09	.02	15.80	.41	.69	8.19	8.03	149.41	126.41	39
49.34	2.26	7.24	3.59	3.28	11.78	14.18	.54	1.01	1.26	8.57	76.66	141.03	40
27.94	1.43	4.12	2.35	1.56	6.01	9.75	.94	.60	1.39	5.98	64.76	101.79	41
23.74	.98	4.98	2.14	.99	.39	11.95	.23	1.26	1.45	6.05	90.85	100.66	42
59.69	2.12	10.11	3.97	5.93	13.45	18.92	.81	1.03	1.72	3.93	32.82	56.13	43
33.23	3.18	6.54	3.54	2.42	2.92	12.45	.41	.75	5.43	9.20	92.20	151.50	44
30.78	1.29	3.74	1.28	2.15	4.26	15.72	.35	1.01	1.88	3.05	84.40	46.65	45
41.94	1.60	7.03	3.12	1.74	6.67	18.73	1.24	1.39	2.51	5.23	40.24	80.12	46
24.16	1.11	4.74	2.08	1.68	1.58	11.31	.22	1.09	1.53	7.20	81.68	138.83	47
60.49	3.31	10.88	5.94	3.77	8.88	21.73	.80	3.09	1.75	7.47	92.42	126.36	48
31.69	1.14	4.52	1.94	1.30	6.39	14.86	.61	.64	1.95	6.55	94.89	103.11	49
44.91	2.48	10.66	2.86	2.32	4.85	17.69	.66	1.55	.02	5.48	54.98	90.62	50
35.73	2.24	6.82	2.60	3.11	.10	17.31	.73	1.77	4.46	6.02	143.80	123.98	51
22.84	1.52	6.36	2.24	1.90	1.85	7.03	.39	.91	2.34	5.11	79.42	93.95	52
40.59	2.49	7.11	3.72	2.40	.36	20.50	.78	2.52	7.75	7.50	81.51	151.55	53
63.36	2.51	10.93	5.69	3.87	11.80	20.81	1.42	2.70	1.84	5.70	71.23	113.46	54
28.19	1.50	5.50	1.89	1.53	.41	15.76	.33	.57	3.31	8.87	70.25	140.93	55
51.10	2.33	11.68	4.65	4.45	7.11	16.59	1.03	1.58	.08	4.57	69.47	101.59	56
28.18	2.32	3.57	1.20	2.28	.20	16.35	.53	1.21	1.89	4.74	79.03	87.28	57
32.76	1.54	5.94	1.73	3.17	.06	16.23	.73	.96	3.08	6.17	104.19	122.86	58
36.50	1.83	6.34	2.55	2.15	4.84	16.16	.25	.94	(1)	3.45	20.84	62.16	59
75.78	4.61	11.51	9.06	2.72	9.65	24.52	.37	1.76	3.66	11.64	118.04	203.85	60
29.24	1.63	6.62	3.18	3.32	.46	10.73	.54	1.67	9.40	7.01	76.35	109.53	61
49.50	1.44	9.87	3.10	1.37	5.94	23.47	.54	.48	3.95	5.34	57.32	205.81	62
45.93	2.91	10.31	5.29	3.97	3.55	13.64	.98	2.29	4.54	10.99	54.70	215.18	63
28.88	2.75	8.61	2.99	1.43	1.43	10.03	.29	.45	2.11	14.02	194.28	248.55	64
51.15	1.58	10.29	4.59	3.23	8.12	19.88	.82	1.00	3.05	8.21	31.74	135.34	65
21.65	1.02	5.59	1.43	1.93	2.14	8.14	.45	.42	.28	6.02	102.43	108.53	66
23.14	1.22	5.44	1.08	1.17	.26	12.74	.25	.47	12.45	5.93	79.08	86.69	67
24.14	1.15	5.58	1.55	1.25	-------	12.14	.76	.94	6.27	2.32	32.46	53.74	68

Source: Bureau of the Census, Department of Commerce.

No. 219.—REVENUE RECEIPTS AND GOVERNMENTAL-COST PAYMENTS OF CITIES OF 100,000 OR MORE INHABITANTS: By Size Groups, 1932

	Amount (thousands of dollars)				Per capita			
	Total	Over 500,000	300,000–500,000	100,000–300,000	Total	Over 500,000	300,000–500,000	100,000–300,000
Revenue receipts, total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
From taxes:								
General:								
Special property	7,720	3,405	541	3,780	.20	.10	.11	.34
Other special taxes	21,615	15,962	960	4,693	.57	.74	.19	.43
Business and nonbusiness license	90,501	58,804	17,444	14,253	2.40	2.72	3.41	1.30
Poll	2,393	415	210	1,768	.06	.02	.04	.16
Special assessments and special charges for outlays	101,851	62,782	13,773	25,296	2.70	2.90	2.69	2.31
Fines, forfeits, and escheats	9,227	5,483	1,405	2,339	.24	.25	.27	.21
Subventions and grants	180,938	115,622	27,912	37,404	4.79	5.34	5.45	3.41
Donations, gifts, and pension assessments	39,597	28,235	5,649	5,713	1.05	1.30	1.10	.52
H[illegible]	111,013	84,461	12,807	13,745	2.94	3.90	2.50	1.25
E[illegible]	70,094	41,705	12,502	15,887	1.86	1.93	2.44	1.45
E[illegible] enterprises	242,430	145,174	32,150	65,106	6.42	6.71	6.28	5.93
Governmental-cost payments, total	2,842,621	1,883,288	392,850	566,483	75.33	87.01	76.72	51.64
Operation, maintenance, and interest, total	2,285,993	1,487,360	317,075	481,558	60.58	68.72	61.92	43.90
Operation and maintenance, total	1,931,262	1,251,067	271,552	408,643	51.18	57.80	53.03	37.25
General departments, total	1,806,517	1,174,259	253,766	378,492	47.87	54.25	49.56	34.50
General government	149,909	108,047	21,767	20,095	3.97	4.99	4.25	1.83
Protection to person and property	328,797	213,176	44,290	71,331	8.71	9.85	8.65	6.51
Health and sanitation	160,010	109,230	21,167	29,613	4.24	5.05	4.13	2.70
Highways	127,670	78,996	21,357	27,317	3.38	3.65	4.17	2.49
Charities, hospitals, and corrections	234,419	157,291	38,326	38,802	6.21	7.27	7.48	3.54
Education:								
Schools	607,090	369,014	81,994	156,082	16.09	17.05	16.01	14.23
Libraries	22,263	12,679	3,590	5,994	.59	.59	.70	.55
Recreation	63,117	42,449	8,681	11,987	1.67	1.96	1.70	1.09
Miscellaneous	113,242	83,377	12,594	17,271	3.00	3.85	2.46	1.57
Public service enterprises	124,745	76,808	17,786	30,151	3.31	3.55	3.47	2.75
Interest	354,731	236,293	45,523	72,915	9.40	10.92	8.89	6.65
Outlays for permanent improvements	556,628	395,928	75,775	84,925	14.75	18.29	14.80	7.74

No. 220.—COMPARATIVE SUMMARY OF PER CAPITA NET REVENUE RECEIPTS, GOVERNMENTAL-COST PAYMENTS, AND DEBT OF 146 CITIES

Note.—See headnote, Table 205. Table includes all cities of 30,000 or more inhabitants in 1903. Data *for all cities included were not compiled for 1932*

Year	Per capita revenue receipts [1]			Per capita governmental-cost payments for operation, maintenance, and interest [1]					Per capita net debt [2]
	Total	Other than of public-service enterprises	Of public-service enterprises	Total	Operation and maintenance			Interest	
					Total	Of general departments	Of public-service enterprises		
1903	$21.14	$18.71	$2.42	$16.41	$14.35	$13.25	$1.10	$2.06	$44.71
1909	26.42	23.53	2.89	20.14	17.28	16.06	1.22	2.86	61.21
1915	30.00	26.97	3.03	23.92	20.34	18.95	1.39	3.58	77.86
1919	35.26	31.65	3.61	28.07	24.18	22.28	1.90	3.89	81.18
1922	53.57	48.74	4.83	42.93	37.14	34.37	2.77	5.79	97.57
1924	58.41	52.42	6.00	45.62	40.42	36.89	3.53	5.20	110.09
1926	66.14	59.55	6.60	50.30	44.27	40.51	3.76	6.03	128.13
1927	69.77	63.09	6.67	52.64	46.25	42.44	3.81	6.38	134.27
1928	72.11	65.46	6.65	54.43	47.79	44.04	3.75	6.64	139.63
1929	69.63	62.81	6.82	55.84	48.88	45.16	3.72	6.97	144.33
1930	73.32	66.40	6.92	57.70	50.40	46.69	3.71	7.29	153.02
1931	72.96	66.30	6.66	59.83	52.29	48.65	3.64	7.54	159.70

[1] Service transfers and interest transfers included in the amounts for the year 1922.
[2] Net debt is funded and floating debt less assets in general sinking funds.

Source of Tables 219 and 220: Bureau of the Census, Department of Commerce.

11. MONEY AND BANKING

No. 221.—COINAGE OF THE UNITED STATES MINTS: 1793 TO 1933

[All figures in thousands of dollars]

Period [1] or calendar year	Total	Gold	Silver	Minor	Calendar year	Total	Gold	Silver	Minor
1793–1800	2,534	1,014	1,440	79	1905	58,269	49,638	6,332	2,299
1801–1810	6,971	3,250	3,569	151	1906	92,335	78,793	10,651	2,891
1811–1820	9,328	3,166	5,970	191	1907	148,128	131,907	13,178	3,042
1821–1830	18,835	1,903	16,781	151	1908	145,499	131,639	12,392	1,469
1831–1840	46,463	18,777	27,343	342	1909	98,621	88,777	8,088	1,756
1841–1850	111,959	89,215	22,363	380	1910	111,505	104,724	3,744	3,037
1851–1855	237,390	214,142	22,972	276	1911	65,791	56,177	6,457	3,157
1856–1860	155,945	130,264	24,660	1,021	1912	27,417	17,499	7,341	2,577
1861–1865	185,015	175,093	7,146	2,775	1913	33,285	25,433	3,184	4,667
1866–1870	126,901	115,417	5,610	5,873	1914	61,750	53,458	6,084	2,208
1871–1875	201,346	168,074	31,833	1,438	1915	30,145	23,968	4,114	2,063
1876–1880	378,084	241,753	136,396	834	1916	33,743	18,525	8,881	6,338
1881–1885	390,384	243,745	142,657	3,981	1917	35,540	10	29,412	6,118
1886–1890	306,322	126,180	175,003	5,139	1918	31,446	----------	25,473	5,973
1891–1895	328,759	260,169	63,861	4,729	1919	20,778	----------	11,068	9,709
1896–1900	546,055	411,684	127,018	7,352	1920	50,214	16,990	25,057	8,167
1901–1905	589,215	475,645	102,769	10,801	1921	100,783	10,570	89,058	1,155
1906–1910	596,088	535,840	48,053	12,195	1922	165,077	80,680	84,325	72
1911–1915	218,388	176,535	27,180	14,672	1923	114,575	45,365	66,283	2,927
1916–1920	171,721	35,525	99,892	36,304	1924	229,947	206,010	21,627	2,310
1921–1925	826,838	535,005	281,167	10,666	1925	216,457	192,380	19,874	4,203
1926–1930	496,704	424,221	51,110	21,375	1926	102,828	78,541	19,826	4,462
1895	66,197	59,616	5,698	882	1927	141,147	125,645	11,286	4,216
1896	70,976	47,053	23,090	833	1928	189,773	177,360	8,749	3,665
1897	96,042	76,028	18,487	1,526	1929	54,225	40,235	8,591	5,400
1898	102,145	77,986	23,034	1,125	1930	8,731	2,440	2,658	3,632
1899	139,243	111,344	26,062	1,837	1931	61,823	60,895	621	307
1900	137,649	99,273	36,345	2,031	1932	68,423	66,665	1,562	196
1901	134,694	101,735	30,838	2,120	1933	13,136	12,035	896	206
1902	79,661	47,185	30,028	2,448					
1903	65,810	43,684	19,874	2,251	Total	6,095,532	4,526,218	1,427,876	141,438
1904	250,782	233,402	15,696	1,684					

[1] Figures for periods are totals, not annual averages.

No. 222.—MONEY IN CIRCULATION, BY KINDS

NOTE.—For total circulation for earlier years see Table 224

[All figures in millions and tenths of millions of dollars]

Date	Total	Gold coin	Gold certificates	Silver dollars	Silver certificates	Treasury notes of 1890	Subsidiary silver	Minor coin	United States notes	Federal reserve notes	Federal reserve bank notes	National bank notes
June 30:												
1917	4,066.4	666.5	1,082.9	71.8	468.4	2.0	193.7	68.4	311.6	506.8	3.7	690.6
1918	4,481.7	537.2	511.2	77.2	370.3	1.9	216.5	75.0	291.9	1,698.2	11.0	691.4
1919	4,876.6	474.9	327.6	79.0	163.4	1.7	229.3	81.8	274.1	2,450.3	155.0	639.5
1920	5,467.6	474.8	259.0	76.7	97.6	1.7	248.9	91.0	278.1	3,064.7	185.4	689.6
1921	4,911.0	447.3	200.6	65.9	158.8	1.6	235.3	91.4	259.2	2,599.6	129.9	721.4
1922	4,463.2	415.9	173.3	58.0	265.3	1.5	229.3	89.2	292.3	2,138.7	71.9	727.7
1923	4,823.3	404.2	386.5	57.3	364.3	1.5	247.3	93.9	302.7	2,234.7	20.0	711.1
1924	4,849.3	393.3	801.4	54.0	364.4	1.4	253.0	97.0	297.8	1,843.1	10.1	733.8
1925	4,815.2	402.3	1,004.8	54.3	382.8	1.4	262.0	100.3	282.6	1,636.1	6.9	681.7
1926	4,885.3	391.7	1,057.4	51.6	377.7	1.4	270.1	104.2	294.9	1,679.4	5.5	651.5
1927	4,851.3	385.0	1,007.1	48.7	375.8	1.3	275.6	108.1	292.2	1,702.8	4.6	650.1
1928	4,796.6	377.0	1,019.1	46.2	384.6	1.3	278.2	111.1	298.4	1,626.4	4.0	650.2
1929	4,746.3	368.5	935.0	43.7	387.1	1.3	284.2	115.2	262.2	1,692.7	3.6	652.8
1930	4,522.0	357.2	994.8	38.6	386.9	1.3	281.2	117.4	288.4	1,402.1	3.2	650.8
1931	4,821.9	363.0	996.5	34.3	377.1	1.2	273.1	117.4	299.4	1,708.4	2.9	648.4
1932	5,695.2	452.8	715.7	30.1	352.6	1.2	256.2	113.6	289.1	2,780.2	2.7	700.9
1933	5,720.8	320.9	265.5	28.0	360.7	1.2	256.9	112.5	268.8	3,060.8	125.8	919.6
Dec. 31:												
1932	5,674.9	468.5	600.7	29.2	371.1	1.2	257.8	113.3	294.4	2,715.7	2.7	820.5
1933	5,805.6	310.7	212.9	29.3	406.9	1.2	271.6	117.3	285.7	3,043.9	208.2	917.9

Source: Treasury Department.

No. 223.—STOCK OF MONEY IN THE UNITED STATES, BY KINDS

NOTE.—Amounts in thousands of dollars. Figures prior to 1890 have been revised from the best available data, but the older records, especially from 18[illegible] gold and silver those years are only estimates [illegible] of revised figures for June 30 of each year and [illegible] ments. In 1927, data were revised to include minor coins beginning 1900 (no satisfactory data available for earlier years) and gold coin and bullion held abroad for Federal reserve banks and to exclude earmarked gold. Gold and silver certificates and Treasury notes of 1890 are not shown, since equivalent amounts held in trust against them are included in gold coin and bullion and silver dollars

June 30 (except as indicated)	Total	Gold coin and bullion [1]	Silver dollars	Subsidiary silver	United States notes	Fractional paper currency [2]	Other United States currency	State-bank notes	National-bank notes	Percentage of gold to total money
1860	442,102	214,000		21,000				207,102		48.41
1865	1,180,197	189,000		9,500	431,066	25,006	236,567	142,920	146,138	16.01
1870	899,876	189,500		10,000	356,000	39,879	2,507	2,223	299,767	21.06
1875	925,702	121,135	[3] 2,743	28,000	375,772	42,129	551	964	354,408	13.09
1880	1,185,550	351,841	69,660	72,862	346,681				344,505	29.68
1883	1,472,494	542,732	152,048	74,960	346,681				356,073	36.86
1884	1,487,250	545,501	180,307	75,262	346,681				339,500	36.68
1885	1,537,434	588,697	208,539	74,940	346,681				318,577	38.29
1886	1,561,408	590,774	237,192	75,061	346,681				311,699	37.84
1887	1,633,413	654,520	277,446	75,548	346,681				279,218	40.07
1888	1,691,441	705,819	310,166	76,406	346,681				252,368	41.73
1889	1,658,672	680,064	343,947	76,602	346,681				211,379	41.00
1890	1,685,123	695,563	380,083	76,825	346,681				185,971	41.28
1891	1,677,794	646,583	438,754	77,940	346,681				167,928	38.54
1892	1,752,219	664,275	491,058	[illegible]	[illegible]				172,684	37.91
1893	1,738,808	597,698	538,301	[illegible]	[illegible]				178,714	34.37
1894	1,805,079	627,293	548,000	[illegible]	[illegible]				206,855	34.75
1895	1,819,360	636,256	547,777	[illegible]	[illegible]				211,691	34.97
1896	1,799,975	599,598	551,724	[illegible]	[illegible]				226,001	33.31
1897	1,906,770	696,239	556,590	75,818	346,681	Minor coin			231,442	36.51
1898	2,073,574	861,515	561,351	76,128	346,681				227,900	41.55
1899	2,190,094	963,498	563,697	74,867	346,681				241,351	43.99
1900	2,336,220	1,034,384	566,131	82,864	346,681	26,520			309,640	43.71
1901	2,511,472	1,124,639	568,183	89,823	346,681	28,404			353,742	44.78
1902	2,593,910	1,192,595	570,135	97,184	346,681	30,643			356,672	45.98
1903	2,717,646	1,248,682	573,643	102,035	346,681	32,935			413,671	45.95
1904	2,838,023	1,327,656	572,870	107,062	346,681	34,519			449,235	46.78
1905	2,919,494	1,357,656	568,229	114,824	346,681	36,384			495,720	46.50
1906	3,109,380	1,475,707	568,252	118,225	346,681	39,403			561,112	47.46
1907	3,158,111	1,466,389	568,250	130,452	346,681	42,550			603,789	46.43
1908	3,423,068	1,618,133	568,260	147,356	346,681	44,304			698,334	47.27
1909	3,451,521	1,642,042	568,277	159,409	346,681	45,193			689,920	47.57
1910	3,466,856	1,636,043	568,278	155,159	346,681	47,264			713,431	47.19
1911	3,606,989	1,753,197	568,279	159,607	346,681	51,028	Federal reserve notes	Federal reserve bank notes	728,195	48.61
1912	3,701,965	1,818,188	568,278	170,588	346,681	53,094			745,135	49.11
1913	3,777,021	1,870,762	568,273	175,106	346,681	56,951			759,158	49.53
1914	3,797,825	1,890,657	568,272	[illegible]	[illegible]				750,672	49.78
1915	4,050,783	1,985,539	568,272	[illegible]	[illegible]		84,261		819,274	49.02
1916	4,541,730	2,444,636	568,271	[illegible]	[illegible]		176,168	9,000	744,175	53.83
1917	5,678,774	3,220,242	568,270	[illegible]	[illegible]		547,408	12,790	715,420	56.71
1918	6,906,237	3,162,808	499,516	[illegible]	[illegible]		1,847,580	15,444	724,205	45.80
1919	7,688,413	3,113,306	308,146	[illegible]	[illegible]		2,687,557	187,667	719,277	40.49
1920	8,158,496	2,865,482	268,857	258,855	346,681	92,479	3,405,877	201,226	719,038	35.12
1921	8,174,528	3,274,730	288,788	271,314	346,681	98,522	3,000,430	150,772	743,290	40.06
1922	8,276,070	3,784,652	381,174	271,211	346,681	98,593	2,555,062	80,495	758,202	45.73
1923	8,702,788	4,049,554	491,887	269,186	346,681	99,056	2,676,902	22,083	747,440	46.53
1924	8,846,542	4,488,391	503,755	277,614	346,681	102,445	2,339,048	10,596	778,012	50.74
1925	8,299,382	4,360,382	522,061	283,472	346,681	104,004	1,942,240	7,176	733,366	52.54
1926	8,428,971	4,447,397	533,491	288,923	346,681	108,891	1,995,206	5,713	702,669	52.76
1927	8,667,282	4,587,298	537,944	295,590	346,681	113,295	2,077,473	4,854	704,146	52.93
1928	8,118,091	4,109,163	539,962	299,010	346,681	116,689	2,002,811	4,155	699,621	50.62
1929	8,538,796	4,324,351	539,961	304,187	346,681	120,640	2,194,970	3,711	704,294	50.64
1930	8,306,564	4,534,866	539,960	310,978	346,681	126,001	1,746,501	3,260	698,317	54.59
1931	9,079,624	4,955,921	539,958	308,619	346,681	126,887	2,101,578	2,974	697,004	54.58
1932	9,004,505	3,918,596	540,008	304,883	346,681	126,493	3,028,397	2,772	736,674	43.52
1933	10,078,417	4,317,554	540,007	298,634	346,681	126,746	3,336,866	141,326	970,601	42.84
Dec. 31:										
1932	9,704,030	4,513,001	540,008	306,694	346,681	126,607	2,987,015	2,694	881,331	46.51
1933	10,209,624	4,322,599	540,007	299,954	346,681	126,812	3,349,807	236,250	987,514	42.34

[1] Does not include gold bullion and foreign coin outside of the vaults of the Treasury, Federal reserve banks, and [illegible] the account of Federal reserve banks.
[2] The [illegible] to any extent since 1878.
[3] Silv[illegible] Treasury.

Source: Treasury Department.

No. 224.—MONEY IN CIRCULATION, HELD IN TREASURY AND IN FEDERAL RESERVE SYSTEM, AND TOTAL STOCK

NOTE.—All figures except per [illegible] In conformity with revisions in the form of circulation statement in 1922 [illegible] have been compiled to include in the holdings of F[illegible]s and [illegible] of money, gold bullion and foreign coin held by [illegible] and bullion held abroad for the account of Federal reserve banks, and also to incl[illegible] of Federal reserve banks and agents, and, hence, exclude from circulation, all forms of money held by them whether as reserve against Federal reserve notes or otherwise. As to other revisions, see headnote, Table 223. Per capita figures are on basis of population estimates of the Treasury Department

June 30 (except as indicated)	Stock of money in the United States	Money held in the Treasury					Money outside of the Treasury		
		Total	In trust against gold and silver certificates[1]	Reserve against United States notes[1]	Held for Federal reserve banks and agents	All other money	Held by Federal reserve banks and agents	In circulation	
								Amount	Per capita (dollars)
1800	28,000	1,500				1,500		26,500	4.99
1810	58,000	3,000				3,000		55,000	7.60
1820	69,100	2,000				2,000		67,100	6.96
1830	93,100	5,756				5,756		87,344	6.78
1840	189,969	3,664				3,664		186,305	10.91
1850	285,367	6,605				6,605		278,762	12.02
1860	442,102	6,695				6,695		[2] 435,407	13.85
1865	1,180,197	96,657				96,657		1,083,541	31.18
1870	899,876	156,994	32,085			124,910		774,966	20.10
1875	925,702	109,461	17,549			91,912		833,789	18.97
1880	1,185,550	225,922	13,753	100,000		112,168		973,382	19.41
1885	1,537,434	473,126	228,261	100,000		144,865		1,292,569	23.02
1890	1,685,123	684,259	428,387	100,000		155,872		1,429,251	22.82
1893	1,738,808	702,429	560,322	96,520		45,587		1,596,701	24.07
1894	1,805,079	672,282	528,012	64,977		79,294		1,660,809	24.56
1895	1,819,360	701,339	483,947	100,000		117,391		1,601,968	23.24
1896	1,799,975	761,441	467,901	100,000		193,540		1,506,435	21.44
1897	1,906,770	744,391	478,604	100,000		165,787		1,640,983	22.92
1898	2,073,574	759,959	524,245	100,000		135,715		1,837,860	25.19
1899	2,190,094	813,376	527,354	100,000		186,022		1,904,072	25.62
1900	2,366,220	969,492	684,503	150,000		134,990		2,081,231	27.28
1901	2,511,472	1,032,479	724,204	150,000		158,274		2,203,198	28.34
1902	2,593,910	1,097,555	782,759	150,000		164,796		2,279,114	28.81
1903	2,717,646	1,168,982	851,068	150,000		167,914		2,399,732	29.82
1904	2,838,023	1,224,813	939,696	150,000		135,117		2,552,906	31.18
1905	2,919,494	1,245,501	949,347	150,000		146,153		2,623,340	31.51
1906	3,109,380	1,330,109	995,419	150,000		184,690		2,774,690	32.77
1907	3,158,111	1,420,507	1,076,259	150,000		194,247		2,813,863	32.69
1908	3,423,068	1,597,132	1,253,219	150,000		193,913		3,079,155	35.19
1909	3,451,521	1,599,621	1,296,926	150,000		152,695		3,148,826	35.41
1910	3,466,856	1,603,186	1,285,014	150,000		168,172		3,148,684	34.84
1911	3,606,989	1,731,084	1,387,149	150,000		193,936		3,263,053	34.72
1912	3,701,965	1,782,320	1,415,576	150,000		216,744		3,335,220	34.87
1913	3,777,021	1,834,112	1,475,783	150,000		208,329		3,418,692	35.12
1914	3,797,825	1,845,570	1,507,179	150,000		188,391		3,459,434	34.93
1915	4,050,783	1,967,665	1,619,429	152,977		195,259	382,965	3,319,582	32.96
1916	4,541,730	2,356,536	2,057,409	152,979		146,147	593,345	3,649,258	35.63
1917	5,678,774	2,859,396	2,003,391	152,979	526,295	116,731	816,365	4,066,404	39.05
1918	6,906,237	2,976,251	1,407,694	152,979	1,205,082	210,496	855,984	4,481,697	42.33
1919	7,688,413	2,907,812	906,673	152,979	1,416,086	432,074	810,636	4,876,638	45.95
1920	8,158,496	2,379,664	704,638	152,979	1,184,276	337,771	1,015,881	5,467,589	51.38
1921	8,174,528	2,921,089	919,643	152,979	1,537,857	310,610	1,262,089	4,910,992	45.29
1922	8,276,070	3,515,583	1,000,578	152,979	2,108,887	253,139	1,297,893	4,463,172	40.61
1923	8,702,788	3,821,846	1,150,168	152,979	2,285,170	233,529	1,207,836	4,823,275	43.18
1924	8,846,542	4,248,438	1,628,139	152,979	2,260,891	206,429	1,376,935	4,849,307	42.64
1925	8,299,382	4,176,381	2,059,799	153,621	1,752,744	210,217	1,367,591	4,815,208	41.73
1926	8,428,971	4,210,358	2,139,770	154,189	1,717,348	199,050	1,473,118	4,885,266	41.71
1927	8,667,282	4,159,056	2,096,205	155,421	1,712,003	195,427	1,753,110	4,851,321	40.90
1928	8,118,091	3,725,650	1,986,761	156,039	1,387,650	195,199	1,582,576	4,796,626	39.97
1929	8,538,796	3,789,886	1,854,373	156,039	1,562,426	217,049	1,866,986	4,746,297	39.08
1930	8,306,564	4,021,937	1,978,448	156,039	1,796,239	91,211	1,741,087	4,521,988	36.71
1931	9,079,624	4,227,735	2,196,103	156,039	1,776,690	98,902	2,226,059	4,821,933	38.86
1932	9,004,505	3,493,122	1,979,137	156,039	1,235,737	122,209	1,795,349	5,695,171	45.63
1933	10,078,417	3,797,692	1,711,721	156,039	1,771,486	158,446	2,271,682	5,720,764	45.51
Dec. 31:									
1932	9,704,030	3,712,282	1,821,943	156,039	1,577,904	156,396	2,138,750	5,674,941	45.31
1933	10,209,624	3,766,214	1,656,617	156,039	1,767,950	185,608	2,294,423	5,805,604	46.03

[1] Both of these items include also reserve against Treasury notes of 1890. The first should be deducted from the totals for money held in the Treasury before combining them with total money outside of the Treasury to arrive at the stock of money in the United States.

[2] Includes total stock of silver dollars and subsidiary silver.

Source: Treasury Department.

No. 225.—FEDERAL RESERVE BANKS: Principal Items of Assets

[All figures in thousands of dollars]

Bank and date	Total assets	Reserves		Reserve bank credit outstanding				
		Total	Gold	Total [1]	Total bills and securities [2]	Bills discounted	Bills bought in open market	United States securities
All banks:								
Dec. 31, 1915	696,746	555,430	542,709	(3)	84,180	32,300	23,724	15,856
Dec. 31, 1920	6,254,104	2,250,399	2,059,486	3,323,500	3,234,828	2,687,393	260,406	287,029
Dec. 31, 1924	5,096,380	3,047,054	2,936,533	1,302,336	1,249,438	314,128	387,100	540,160
Dec. 31, 1925	5,109,404	2,824,371	2,701,315	1,459,172	1,395,122	635,193	374,356	374,568
Dec. 31, 1926	5,150,081	2,947,853	2,818,539	1,380,983	1,335,055	636,628	380,986	314,820
Dec. 31, 1927	5,345,586	2,867,151	2,733,187	1,654,541	1,590,938	581,503	392,039	616,516
Dec. 31, 1928	5,351,543	2,708,840	2,584,232	1,808,679	1,783,485	1,056,466	489,070	228,064
Dec. 31, 1929	5,458,445	3,010,928	2,857,051	1,581,902	1,547,517	632,421	392,209	510,587
Dec. 31, 1930	5,200,648	3,081,517	2,941,219	1,373,332	1,351,852	251,398	363,844	729,467
Dec. 31, 1931	5,672,325	3,157,662	2,988,892	1,853,402	1,825,088	638,293	338,687	816,960
June 30, 1932	5,614,722	2,776,617	2,577,809	2,309,894	2,295,519	439,990	66,594	1,783,721
Dec. 31, 1932	6,114,988	3,331,200	3,150,671	2,144,876	2,128,015	234,932	33,123	1,855,142
June 30, 1933	6,530,666	3,813,339	3,543,186	2,219,587	2,212,028	163,084	48,015	1,997,652
Dec. 31, 1933	7,040,688	3,793,610	3,568,976	2,688,076	2,669,998	97,590	133,425	2,437,490
Boston:								
Dec. 31, 1930	376,727	211,365	201,269	95,851	89,328	13,238	25,315	49,925
Dec. 31, 1931	443,253	230,799	213,444	141,035	139,768	43,205	33,431	61,002
Dec. 31, 1932	393,203	227,945	211,384	111,914	110,729	11,813	2,248	96,668
Dec. 31, 1933	501,290	254,025	235,981	195,585	191,202	4,860	28,671	157,671
New York:								
Dec. 31, 1930	1,790,181	1,047,001	1,007,122	510,990	506,353	61,898	158,273	283,332
Dec. 31, 1931	1,737,909	881,477	843,738	646,929	637,015	149,951	163,393	309,356
Dec. 31, 1932	2,120,019	1,068,473	1,016,088	804,378	799,642	53,601	9,780	733,354
Dec. 31, 1933	2,059,628	988,506	938,402	908,594	900,607	40,691	22,258	836,755
[illegible]	391,515	247,426	238,552	86,587	83,973	25,663	3,496	54,204
[illegible]	490,445	242,941	227,704	197,375	194,739	116,412	4,065	68,652
Dec. 31, 1932	437,195	205,377	185,171	192,751	190,923	47,600	3,054	139,269
Dec. 31, 1933	477,469	228,571	197,520	203,070	200,851	25,363	7,858	167,120
Cleveland:								
Dec. 31, 1930	483,337	286,567	278,471	130,357	127,072	37,216	25,931	62,925
Dec. 31, 1931	569,004	338,076	324,989	174,190	171,421	92,609	5,561	73,251
Dec. 31, 1932	512,146	260,071	248,902	206,235	204,736	20,076	2,978	181,682
Dec. 31, 1933	589,371	306,217	290,574	233,742	232,087	6,876	12,186	213,025
Richmond:								
Dec. 31, 1930	216,941	120,124	113,220	49,669	47,609	22,766	10,936	13,907
Dec. 31, 1931	214,351	101,455	94,360	66,299	63,257	33,377	10,099	19,081
Dec. 31, 1932	202,301	97,482	89,319	66,399	65,208	16,209	1,867	47,132
Dec. 31, 1933	312,169	183,482	171,406	88,997	87,022	4,533	3,926	78,563
Atlanta:								
Dec. 31, 1930	228,101	159,425	150,847	42,043	42,301	18,069	15,755	7,877
Dec. 31, 1931	201,896	115,622	109,561	63,075	62,925	34,902	13,235	13,938
Dec. 31, 1932	177,671	87,227	82,167	66,854	66,202	14,949	3,439	47,404
Dec. 31, 1933	233,383	130,092	118,217	81,158	80,361	4,184	4,279	71,898
Chicago:								
Dec. 31, 1930	632,857	375,462	353,871	167,969	165,777	22,804	52,370	89,603
Dec. 31, 1931	929,290	625,870	596,593	228,447	225,569	74,496	42,052	105,531
Dec. 31, 1932	1,207,317	851,539	823,728	283,878	281,143	14,969	3,964	262,210
Dec. 31, 1933	1,439,779	914,286	880,970	454,763	455,487	4,053	14,091	437,343
St. Louis:								
Dec. 31, 1930	196,820	113,632	104,329	46,380	48,472	11,301	10,788	26,383
Dec. 31, 1931	188,112	101,816	88,953	56,492	57,688	16,886	12,823	27,099
Dec. 31, 1932	200,114	101,113	91,297	73,028	73,467	6,338	973	66,156
Dec. 31, 1933	297,566	174,337	163,253	97,578	99,308	1,415	4,693	93,200
[illegible]	124,264	68,669	64,411	40,128	39,522	3,576	8,411	27,302
Dec. 31, 1931	137,585	79,908	74,276	44,138	43,471	7,571	7,329	27,678
Dec. 31, 1932	141,631	58,994	53,891	65,567	65,477	9,604	612	54,850
Dec. 31, 1933	192,097	106,256	97,934	70,331	70,809	1,872	3,189	65,668
Kansas City:								
Dec. 31, 1930	199,078	99,571	92,371	63,609	59,624	15,042	12,971	31,611
Dec. 31, 1931	194,416	105,436	97,771	60,468	58,500	27,726	11,666	18,708
Dec. 31, 1932	190,234	93,820	87,058	71,410	69,619	11,512	855	57,252
Dec. 31, 1933	275,696	156,097	146,700	89,737	89,428	1,421	4,566	83,441
Dallas:								
Dec. 31, 1930	122,218	53,528	46,402	43,652	44,233	4,342	8,575	31,316
Dec. 31, 1931	126,954	61,975	54,029	43,740	43,299	10,416	3,019	29,864
Dec. 31, 1932	113,105	41,741	33,387	51,845	51,749	5,202	826	45,721
Dec. 31, 1933	181,646	185,354	78,557	76,012	76,606	883	9,248	66,475
[illegible]	438,609	298,747	290,354	96,097	97,588	15,483	31,023	51,082
Dec. 31, 1931	439,110	272,287	263,474	131,214	127,436	30,742	32,014	62,810
Dec. 31, 1932	420,052	237,418	228,279	150,617	149,030	23,059	2,527	123,444
Dec. 31, 1933	480,594	266,387	249,462	188,509	186,230	1,439	18,460	166,331

1 [illegible]

2 [illegible] re bank float.

Source: Federal Reserve Board.

No. 226.—FEDERAL RESERVE BANKS: PRINCIPAL ITEMS OF LIABILITIES

[All figures except reserve percentages in thousands of dollars]

Bank and date	Capital	Surplus	Deposit liability		Federal reserve note circulation	Federal reserve bank notes [1]	Reserve percentage
			Total	Members' reserve			
All Banks:							
Dec. 31, 1915	54,914	----------	[2] 401,326	[3] 401,175	188,817	----------	94.1
Dec. 31, 1920	99,821	202,036	1,861,498	1,780,679	3,336,281	216,641	43.3
Dec. 31, 1924	112,038	217,837	2,310,668	2,220,436	1,862,062	----------	73.0
Dec. 31, 1925	117,237	220,310	2,257,388	2,212,098	1,838,164	----------	69.0
Dec. 31, 1926	124,814	228,775	2,275,979	2,194,094	1,850,827	----------	71.4
Dec. 31, 1927	132,481	233,319	2,530,640	2,486,777	1,789,867	----------	66.4
Dec. 31, 1928	146,936	254,398	2,439,686	2,388,964	1,838,194	----------	63.3
Dec. 31, 1929	170,973	276,936	2,413,675	2,355,263	1,909,723	----------	69.6
Dec. 31, 1930	169,640	274,636	2,517,133	2,470,583	1,663,538	----------	73.7
Dec. 31, 1931	160,568	259,421	2,124,874	1,961,410	2,624,471	----------	66.5
June 30, 1932	154,812	250,421	2,028,263	1,982,127	2,794,963	----------	57.6
Dec. 31, 1932	151,292	278,599	2,560,885	2,509,490	2,738,608	----------	62.9
June 30, 1933	146,763	278,599	2,494,260	2,292,360	----------	123,851	68.2
Dec. 31, 1933	144,693	277,680	2,864,550	2,729,442	----------	208,997	63.8
Boston:						----------	
Dec. 31, 1930	11,877	21,299	152,255	150,936	132,035	----------	74.3
Dec. 31, 1931	11,749	20,039	157,829	149,287	194,460	----------	65.5
Dec. 31, 1932	10,856	20,460	121,718	119,420	195,960	----------	71.8
Dec. 31, 1933	10,564	19,840	168,788	165,945	----------	19,976	63.0
New York:							
Dec. 31, 1930	65,578	80,575	1,077,847	1,062,276	384,976	----------	71.6
Dec. 31, 1931	61,639	75,077	862,068	795,015	574,186	----------	61.4
Dec. 31, 1932	58,619	85,058	1,271,867	1,256,951	587,566	----------	57.5
Dec. 31, 1933	58,280	87,746	1,078,155	1,036,524	----------	54,008	57.2
Philadelphia:							
Dec. 31, 1930	16,793	27,065	144,604	142,539	153,727	----------	82.9
Dec. 31, 1931	16,600	26,486	135,490	123,939	269,372	----------	60.0
Dec. 31, 1932	16,045	29,242	124,575	121,686	238,125	----------	56.6
Dec. 31, 1933	15,917	27,973	139,257	129,225	----------	20,390	60.9
Cleveland:							
Dec. 31, 1930	15,813	28,971	191,889	186,377	194,948	----------	74.1
Dec. 31, 1931	14,630	27,640	165,102	147,646	320,335	----------	69.6
Dec. 31, 1932	14,101	28,294	152,951	146,559	285,386	----------	59.3
Dec. 31, 1933	12,404	28,236	192,193	182,299	----------	25,091	63.4
Richmond:							
Dec. 31, 1930	5,801	12,114	61,673	60,820	100,515	----------	74.1
Dec. 31, 1931	5,478	11,483	52,570	47,256	109,347	----------	62.7
Dec. 31, 1932	5,150	11,616	55,078	51,951	101,501	----------	62.3
Dec. 31, 1933	5,035	10,979	100,441	96,255	----------	4,523	71.1
Atlanta:							
Dec. 31, 1930	5,346	10,857	62,911	61,014	133,854	----------	81.0
Dec. 31, 1931	5,158	10,449	51,354	46,368	120,626	----------	67.2
Dec. 31, 1932	4,679	10,544	51,750	49,760	97,139	----------	58.6
Dec. 31, 1933	4,450	10,417	72,082	65,442	----------	5,121	66.0
Chicago:							
Dec. 31, 1930	20,145	39,936	365,152	360,832	139,162	----------	74.5
Dec. 31, 1931	18,011	38,411	298,334	283,976	519,471	----------	76.5
Dec. 31, 1932	16,157	39,497	416,028	409,360	692,150	----------	76.8
Dec. 31, 1933	12,790	40,429	513,673	494,813	----------	28,737	70.4
St. Louis:							
Dec. 31, 1930	5,053	10,562	71,351	69,521	84,599	----------	72.9
Dec. 31, 1931	4,693	10,025	65,840	59,456	86,941	----------	66.6
Dec. 31, 1932	4,360	10,186	64,355	62,027	103,930	----------	60.1
Dec. 31, 1933	3,944	9,849	109,858	97,260	----------	8,067	68.6
Minneapolis:							
Dec. 31, 1930	3,063	7,144	49,998	48,447	53,558	----------	66.3
Dec. 31, 1931	2,951	6,356	49,912	45,827	69,130	----------	67.1
Dec. 31, 1932	2,885	7,019	39,037	37,760	80,967	----------	49.2
Dec. 31, 1933	2,878	6,929	66,295	62,013	----------	7,718	66.7
Kansas City:							
Dec. 31, 1930	4,311	8,702	89,529	87,705	68,424	----------	63.0
Dec. 31, 1931	4,185	8,124	79,028	75,229	82,711	----------	65.2
Dec. 31, 1932	4,052	8,263	69,524	68,490	90,490	----------	58.6
Dec. 31, 1933	4,077	7,744	122,929	118,731	----------	9,615	67.9
Dallas:							
Dec. 31, 1930	4,356	8,936	58,498	57,533	31,901	----------	59.2
Dec. 31, 1931	4,135	7,624	52,872	48,811	46,813	----------	62.2
Dec. 31, 1932	3,910	8,719	48,148	46,779	38,783	----------	48.0
Dec. 31, 1933	3,719	8,043	97,917	95,937	----------	11,344	60.6
San Francisco:							
Dec. 31, 1930	11,504	18,475	191,426	182,583	185,839	----------	79.2
Dec. 31, 1931	11,339	17,707	154,475	138,600	231,079	----------	70.6
Dec. 31, 1932	10,478	19,701	145,854	138,747	226,611	----------	63.7
Dec. 31, 1933	10,637	19,495	202,962	184,998	----------	14,407	64.0

[1] Net liability. [2] Net deposits. [3] Due to member banks—net.

Source: Federal Reserve Board.

No. 227.—FEDERAL RESERVE BANKS: Holdings of Bills Bought in Open Market and from Other Federal Reserve Banks, as of December 31

[All figures in thousands of dollars]

Bank and year	Total	Bankers' acceptances, based on—							Trade acceptances, total	Bills payable in foreign currencies
		Total	Imports	Exports	Goods stored abroad or in transit	Domestic transactions	Dollar exchange	All other		
All F. R. banks:										
1924	387,100	385,606		283,592		94,556	6,882	576	227	1,267
1925	374,356	372,225		301,191		63,846	6,112	1,076	1,217	914
1926	380,986	377,539	131,907	120,335	37,714	77,698	8,434	1,451	1,258	2,189
1927	392,039	390,500	84,624	118,210	81,242	95,795	6,195	4,434	702	837
1928	489,069	487,515	108,431	131,386	143,123	90,664	8,707	5,204	537	1,017
1929	392,209	390,582	55,506	77,068	146,881	94,222	15,562	1,343	-------	1,627
1930	363,844	327,861	38,672	58,071	131,502	81,121	12,341	6,154	-------	35,983
1931	338,687	305,258	43,047	55,248	103,582	84,008	13,675	5,698	-------	33,429
1932	33,123	3,634	183	478	696	2,228	-------	50	-------	29,489
1933	133,425	127,392	22,317	22,269	39,104	38,660	820	4,222	-------	6,033
Boston	28,671	28,225	4,775	3,578	9,472	9,339	30	1,031	-------	446
New York	22,257	20,191	4,413	3,184	4,478	6,637	43	1,436	-------	2,066
Philadelphia	7,858	7,217	1,149	892	2,383	2,793	-------	-------	-------	641
Cleveland	12,186	11,589	1,712	2,765	3,793	2,409	232	678	-------	597
Richmond	3,926	3,690	744	681	1,130	641	12	482	-------	236
Atlanta	4,279	4,068	697	1,353	830	1,077	85	26	-------	211
Chicago	14,092	13,298	3,006	2,395	4,879	2,878	140	-------	-------	794
St. Louis	4,693	4,532	1,159	763	1,721	804	4	81	-------	161
Minneapolis	3,189	3,080	746	491	541	1,278	7	17	-------	109
Kansas City	4,566	4,391	781	850	750	1,979	4	27	-------	175
Dallas	9,248	9,073	1,509	1,637	2,874	2,636	263	154	-------	175
San Francisco	18,460	18,038	1,626	3,680	6,253	6,189	-------	290	-------	422

No. 228.—FEDERAL RESERVE BANKS: Holdings of United States Securities, as of December 31

[All figures in millions and tenths of millions of dollars]

Bank and year	Total	Bonds	Notes	Certificates and bills
All F. R. banks:				
1924	540.2	75.3	349.4	115.5
1925	374.6	60.8	187.1	126.7
1926	314.8	48.0	87.4	179.5
1927	616.5	290.7	69.1	256.7
1928	228.1	53.9	106.0	68.2
1929	510.6	76.8	215.6	218.2
1930	729.5	163.8	226.5	339.2
1931	817.0	360.4	33.0	423.6
1932	1,855.1	421.9	299.7	1,133.6
1933	2,437.5	443.3	1,053.3	940.9
Boston:				
1931	61.0	27.9	2.0	31.1
1932	96.7	20.3	16.5	59.8
1933	157.7	24.4	71.0	62.3
New York:				
1931	309.4	114.7	18.3	176.4
1932	733.4	187.3	118.7	427.4
1933	836.8	170.0	361.2	305.5
Philadelphia:				
1931	68.7	33.7	1.8	33.1
1932	139.3	31.2	23.4	84.7
1933	167.1	28.1	74.0	65.0
Cleveland:				
1931	73.3	31.3	2.3	39.6
1932	181.7	36.7	33.9	111.1
1933	213.0	32.2	96.3	84.6
Richmond:				
1931	19.1	7.8	.6	10.7
1932	47.1	9.6	8.1	29.4
1933	78.6	11.9	35.5	31.2
Atlanta:				
1931	13.9	6.5	0.4	7.0
1932	47.4	10.3	8.1	29.0
1933	71.9	11.4	32.3	28.3
Chicago:				
1931	105.5	53.4	2.9	49.3
1932	262.2	40.8	34.3	187.1
1933	437.3	77.0	177.2	183.2
St. Louis:				
1931	27.1	11.4	.8	14.9
1932	66.2	13.9	11.3	40.9
1933	93.2	14.5	41.9	36.8
Minneapolis:				
1931	27.7	15.8	.6	11.2
1932	54.9	17.4	8.1	29.3
1933	65.7	16.3	26.3	23.1
Kansas City:				
1931	18.7	7.7	.5	10.5
1932	57.3	11.8	9.8	35.6
1933	83.4	14.1	36.9	32.4
Dallas:				
1931	29.9	18.0	.5	11.3
1932	45.7	17.3	6.2	22.3
1933	66.5	18.5	25.5	22.4
San Francisco:				
1931	62.8	32.1	2.4	28.4
1932	123.4	25.3	21.3	76.9
1933	166.3	25.1	75.2	66.0

Source of Tables 227 and 228; Federal Reserve Board.

No. 229.—FEDERAL RESERVE BANKS: HOLDINGS OF DISCOUNTED BILLS BY CLASSES AND MATURITIES

NOTE.—**All figures in thousands of dollars.** Figures by maturities in certain years are for an earlier date than those by classes and in such cases the totals may differ materially

Bank and date	Total (all classes)	Rediscounted bills				Member bank collateral notes		Demand and time advances to member banks under sec. 10B of F. R. Act	Loans to individuals, partnerships, and corporations
		Commercial and agricultural paper, n. e. s.[1]	Bankers' acceptances	Trade acceptances	Secured by U. S. Government obligations	Secured by U. S. Government obligations	Otherwise secured		
All F. R. banks:									
Dec. 31, 1921	1,144,346	631,038	338	9,985	41,511	443,722	17,752	----------	----------
Dec. 30, 1922	617,780	270,781	330	4,844	3,618	328,172	10,035	----------	----------
Dec. 31, 1923	723,068	355,816	233	7,042	3,919	349,766	6,292	----------	----------
Dec. 31, 1924	314,128	102,086	----------	3,353	1,276	185,564	21,849	----------	----------
Dec. 31, 1925	635,193	177,311	----------	3,357	1,872	380,279	72,374	----------	----------
Dec. 31, 1926	636,628	170,961	----------	2,812	1,111	364,169	97,575	----------	----------
Dec. 31, 1927	581,503	87,985	----------	1,400	163	417,566	74,389	----------	----------
Dec. 31, 1928	1,056,466	214,986	46	1,645	974	658,242	180,573	----------	----------
Dec. 31, 1929	632,421	171,078	31	2,177	755	352,773	105,607	----------	----------
Dec. 31, 1930	251,398	98,250	----------	1,412	447	88,990	62,299	----------	----------
Dec. 31, 1931	638,293	212,550	----------	2,355	3,591	317,535	102,262	----------	----------
Dec. 31, 1932	234,932	89,763	116	1,422	1,000	60,000	67,956	13,974	701
Dec. 31, 1933	97,590	19,740	----------	147	338	26,891	31,246	18,824	404
Boston	4,860	714	----------	26	20	2,695	1,405	----------	----------
New York	40,691	2,395	----------	34	----------	14,512	11,731	11,677	342
Philadelphia	25,363	6,201	----------	38	31	5,255	12,031	1,807	----------
Cleveland	6,876	2,498	----------	42	261	1,747	672	1,656	----------
Richmond	4,533	2,918	----------	1	13	417	584	574	26
Atlanta	4,184	1,028	----------	1	11	216	1,677	1,248	3
Chicago	4,053	1,167	----------	1	2	909	312	1,662	----------
St. Louis	1,415	----------	----------	----------	(2)	788	485	133	9
Minneapolis	1,872	1,149	----------	----------	----------	50	624	49	----------
Kansas City	1,421	745	----------	----------	----------	39	632	5	----------
Dallas	883	651	----------	----------	----------	164	63	5	----------
San Francisco	1,439	274	----------	4	----------	99	1,030	8	24

Bank and date	Total	Maturity of discounted bills					
		Within 15 days	16 to 30 days	31 to 60 days	61 to 90 days	After 90 days	Average for year[3]
All Federal reserve banks:							
Dec. 28, 1921	1,179,833	708,361	116,690	161,202	131,936	61,644	13.63
Dec. 27, 1922	629,885	436,465	48,609	63,372	50,059	31,380	12.14
Dec. 26, 1923	857,151	612,660	64,310	84,069	66,514	29,598	9.89
Dec. 31, 1924	314,128	241,603	18,335	26,413	17,343	10,434	12.39
Dec. 30, 1925	749,672	616,325	35,816	53,152	33,428	10,951	7.99
Dec. 29, 1926	710,931	575,544	38,865	49,876	37,232	9,414	8.04
Dec. 28, 1927	609,209	537,482	18,330	26,892	18,617	7,888	7.58
Dec. 26, 1928	1,167,579	1,012,581	38,740	59,509	38,616	18,124	6.78
Dec. 31, 1929	632,421	508,072	36,331	48,742	25,932	13,344	8.00
Dec. 31, 1930	251,398	175,501	17,659	26,966	19,459	11,813	10.27
Dec. 30, 1931	1,023,883	851,308	39,895	61,106	51,407	20,167	11.03
Dec. 28, 1932	267,382	187,581	20,288	29,013	19,503	10,997	11.49
Dec. 27, 1933	110,552	82,787	5,913	8,890	11,748	1,214	9.84
Boston	6,858	6,395	160	151	139	13	14.81
New York	49,101	36,636	1,237	3,643	7,585	----------	7.21
Philadelphia	25,724	20,942	2,001	1,785	979	17	11.74
Cleveland	7,627	4,345	491	1,037	1,635	119	12.15
Richmond	4,490	2,715	760	690	265	60	7.75
Atlanta	4,834	3,769	353	455	251	6	23.32
Chicago	4,178	2,817	443	529	331	58	21.34
St. Louis	1,510	1,402	101	----------	7	----------	7.20
Minneapolis	2,034	970	143	276	273	372	35.62
Kansas City	1,559	780	125	179	118	357	28.73
Dallas	768	382	55	70	87	174	32.18
San Francisco	1,869	1,634	44	75	78	38	7.78

[1] Not elsewhere specified.
[2] Less than $500.
[3] Represents average maturity (in days) of all time bills discounted during year.

Source: Federal Reserve Board.

No. 230.—FEDERAL RESERVE BANKS: Holdings of Discounted Bills, by States

Note.—Yearly average based on end of month figures

[All figures in thousands of dollars]

Division and State	1930 [1]	1931 [1]	1932 [1]	1933 [1]	Division and State	1930 [1]	1931 [1]	1932 [1]	1933 [1]
United States	274,566	335,172	502,251	248,689	**South Atlantic—Contd.**				
New England	17,819	17,722	27,640	11,072	Virginia	7,785	6,805	9,596	4,786
Maine	1,050	1,509	3,450	2,344	West Virginia	4,089	4,749	5,230	3,440
New Hampshire	1,598	1,452	2,558	993	North Carolina	5,801	6,654	3,948	2,149
Vermont	1,172	964	2,556	1,002	South Carolina	1,424	2,465	2,905	893
Massachusetts	9,997	9,264	12,764	4,567	Georgia	4,167	4,445	6,903	2,647
Rhode Island	477	811	801	278	Florida	1,546	966	888	628
Connecticut	3,525	3,722	5,511	1,888	**East South Central**	21,719	16,930	13,247	9,527
Middle Atlantic	101,317	125,166	187,156	120,011	Kentucky	3,393	3,883	3,404	1,456
New York	51,335	52,394	69,380	51,902	Tennessee	6,900	5,354	6,720	3,971
New Jersey	15,244	24,202	47,769	26,100	Alabama	6,693	5,912	6,611	3,197
Pennsylvania	34,738	48,480	70,007	42,009	Mississippi	4,733	1,781	1,512	903
East North Central	46,903	58,910	81,866	38,466	**West South Central**	22,049	24,706	24,689	8,193
Ohio	16,711	26,924	41,423	24,416	Arkansas	3,444	2,102	1,243	418
Indiana	5,268	4,065	5,695	3,501	Louisiana	5,702	7,821	8,965	2,201
Illinois	8,694	7,344	11,479	2,069	Oklahoma	3,930	4,366	4,135	1,889
Michigan	12,546	17,229	18,676	6,960	Texas	8,973	10,417	10,346	3,595
Wisconsin	3,684	3,338	4,593	1,520	**Mountain**	5,274	5,498	13,431	4,237
West North Central	17,771	21,794	33,779	11,688	Montana	765	752	1,853	593
Minnesota	1,144	1,574	4,041	1,838	Idaho	389	539	1,203	256
Iowa	2,782	3,189	4,855	1,416	Wyoming	483	669	1,857	577
Missouri	5,203	6,368	8,772	2,355	Colorado	1,894	1,659	3,343	1,788
North Dakota	745	707	1,341	688	New Mexico	346	601	1,275	337
South Dakota	951	1,505	3,354	2,139	Arizona	33	87	542	84
Nebraska	3,460	5,387	6,484	1,744	Utah	1,350	1,146	2,801	530
Kansas	3,486	3,064	4,932	1,508	Nevada	14	45	557	72
South Atlantic	28,094	30,998	36,729	19,008	**Pacific**	18,620	33,448	78,714	26,487
Delaware	714	579	736	431	Washington	2,386	2,129	6,859	2,566
Maryland	2,042	3,110	4,491	2,504	Oregon	2,570	1,584	3,131	692
Dist. of Col	526	1,225	2,032	1,530	California	8,664	29,735	68,724	23,229

[1] Figures given include borrowings by Federal intermediate credit banks as follows:

	1930	1931	1932	1933		1930	1931	1932	1933
Minnesota	-------	320	367	-------	Louisiana	8	389	467	-------
Missouri	-------	6	-------	-------	Texas	-------	-------	9	26
Nebraska	91	214	587	-------	Washington	73	368	208	3
Kansas	200	281	407	-------	California	247	411	280	-------
South Carolina	63	683	592	-------					

No. 231.—FEDERAL RESERVE GOLD SETTLEMENT FUND: Summary of Transactions Through the Fund, 1918 to 1933

[All figures in millions and tenths of millions of dollars]

Year	Balance at beginning of period	Daily settlements between Federal reserve banks		Inter-reserve bank transfers	Withdrawals	Deposits	Balance at end of period
		Transit clearings	Federal reserve note clearings				
1918	311.6	45,439.5	(1)	4,812.1	1,614.7	1,705.0	401.9
1919	401.9	66,053.4	(1)	7,930.9	1,871.9	1,799.7	329.7
1920	329.7	85,074.2	(1)	7,551.6	1,658.0	1,685.5	357.3
1921	357.3	64,934.8	(1)	3,289.1	2,303.2	2,468.0	522.1
1922	522.1	75,336.0	(1)	1,154.0	1,703.0	1,825.3	554.4
1923	554.4	89,614.7	(1)	1,639.2	1,704.3	1,781.1	571.1
1924	571.1	97,698.3	(1)	919.6	1,921.8	2,030.2	679.5
1925	679.5	108,289.5	(1)	909.0	1,779.0	1,788.6	689.2
1926	689.2	115,455.3	635.8	1,043.4	3,029.2	3,005.3	665.3
1927	665.3	123,031.5	673.2	1,436.7	3,797.3	3,660.3	528.2
1928	528.2	132,525.2	658.4	1,172.6	2,855.6	3,014.4	687.0
1929	687.0	145,132.4	758.7	1,052.1	3,160.3	2,984.6	511.2
1930	511.2	151,458.3	669.4	1,530.2	2,063.8	1,970.0	417.4
1931	417.4	124,137.3	540.1	1,905.0	2,729.0	2,625.7	314.1
1932	314.1	89,527.6	545.4	1,648.4	4,156.6	4,182.8	340.3
1933	340.3	75,725.4	614.4	2,575.0	4,548.6	4,826.5	618.2

[1] Included in transit clearings.

Source of Tables 230 and 231: Federal Reserve Board.

No. 232.—FEDERAL RESERVE GOLD SETTLEMENT FUND: Summary of Transactions Through the Fund, by Districts, 1933

[All figures in millions and tenths of millions of dollars]

Federal reserve bank	Balance Jan. 1	Daily settlements between Federal reserve banks				Interreserve bank transfers		Withdrawals	Deposits	Balance in fund at close of business Dec. 31
		Transit clearings		Federal reserve note clearings		Payments	Receipts			
		Payments	Receipts	Payments	Receipts					
Total	340.3	75,725.4	75,725.4	614.4	614.4	2,575.0	2,575.0	4,548.6	4,826.5	618.2
Boston	14.4	5,554.0	5,736.6	58.2	41.8	273.7	102.4	246.6	256.4	19.2
New York	103.8	25,440.6	25,877.4	152.9	146.0	1,178.7	807.6	2,090.8	2,093.0	164.8
Philadelphia	20.3	5,694.8	5,742.7	60.6	54.7	132.5	52.0	221.1	250.3	10.9
Cleveland	31.2	5,456.9	5,524.1	68.1	49.6	181.8	147.6	201.7	218.5	62.5
Richmond	11.1	5,148.9	5,268.1	38.1	38.0	162.9	112.8	214.3	160.1	26.0
Atlanta	8.2	2,509.7	2,381.5	22.9	44.3	54.5	126.8	112.5	160.9	22.1
Chicago	92.7	10,763.9	10,452.6	89.2	122.7	390.8	599.3	808.6	945.5	160.4
St. Louis	14.0	4,089.5	4,019.9	37.4	38.5	60.0	181.2	197.7	168.0	37.0
Minneapolis	7.8	1,528.9	1,507.0	25.3	17.4	32.0	74.0	69.8	69.4	19.5
Kansas City	13.9	3,443.6	3,346.1	29.1	22.8	21.5	137.9	91.3	97.1	32.3
Dallas	7.2	2,718.4	2,694.2	11.8	12.4	29.0	73.0	95.8	100.9	32.9
San Francisco	15.8	3,376.3	3,175.2	21.0	26.1	57.6	160.5	198.5	306.4	30.6

Source: Federal Reserve Board.

No. 233.—FEDERAL RESERVE AGENTS' GOLD FUND: Summary of Transactions

[All figures in millions and tenths of millions of dollars]

Federal reserve agent at—	Balance Jan. 1	Withdrawals [1]	Deposits [1]	Transfers to bank	Transfers from bank	Balance Dec. 31
All F. R. banks:						
1919	928.5	1,011.4	165.0	675.4	1,479.6	886.3
1920	886.3	1,060.7	451.4	498.6	1,118.3	896.7
1921	896.7	1,589.5	1,023.9	587.4	1,651.2	1,394.9
1922	1,394.9	924.0	492.9	609.5	1,326.8	1,681.1
1923	1,681.1	755.0	148.5	565.7	1,140.0	1,648.9
1924	1,648.9	626.0	149.5	1,022.8	1,158.3	1,307.9
1925	1,307.9	559.8	126.0	975.6	1,061.7	960.2
1926	960.2	568.2	112.3	1,799.4	2,258.5	963.4
1927	963.4	454.2	63.3	2,458.4	2,914.3	1,028.3
1928	1,028.3	473.6	70.5	1,631.4	1,768.1	761.9
1929	761.9	358.5	149.9	1,500.6	2,210.2	1,262.9
1930	1,262.9	----------	.5	1,101.7	947.8	1,109.4
1931	1,109.4	1.0	1.3	1,678.5	1,819.5	1,250.7
1932	1,250.7	----------	4.0	3,101.6	3,084.5	1,237.6
1933	1,237.6	----------	4.0	4,030.3	3,938.5	1,149.7
Boston	134.0	----------	----------	243.9	228.0	118.1
New York	134.0	----------	----------	1,758.9	1,715.0	90.1
Philadelphia	73.7	----------	----------	213.1	208.3	68.9
Cleveland	121.5	----------	4.0	196.5	181.5	110.5
Richmond	54.6	----------	----------	139.2	175.0	90.4
Atlanta	48.0	----------	----------	82.5	103.5	69.0
Chicago	437.0	----------	----------	877.0	705.0	265.0
St. Louis	49.3	----------	----------	145.0	191.9	96.2
Minneapolis	28.0	----------	----------	43.0	61.5	46.5
Kansas City	51.8	----------	----------	56.0	88.0	83.8
Dallas	8.4	----------	----------	78.2	90.3	20.5
San Francisco	97.3	----------	----------	197.0	190.5	90.8

[1] Withdrawals from and deposits in the Federal reserve agents' gold fund, other than transfers to or from bank, practically ceased with the discontinuance of the agents' gold redemption fund in August 1929.

Source: Federal Reserve Board.

No. 234.—FEDERAL RESERVE BANKS: Volume of Operations in Principal Departments

[All figures in millions and tenths of millions of dollars]

Bank and year	Bills discounted	Bills purchased in open market for own account	Currency received and counted	Coin received and counted	Checks handled	Collection items handled: U. S. Government coupons paid	Collection items handled: All other	U. S. securities—issues, redemptions, and exchanges by fiscal agent department	Transfers of funds
All F. R. banks:									
1926	37,682.1	3,353.3	12,585.0	475.0	272,945.2	644.3	6,219.4	4,971.4	120,909.4
1927	31,934.6	4,050.9	12,939.6	432.1	278,399.6	553.7	6,710.3	10,803.0	136,383.9
1928	62,413.0	4,240.7	13,315.6	451.1	301,703.8	543.4	7,414.4	9,002.4	148,749.0
1929	60,747.1	3,587.5	14,782.4	478.2	367,215.1	535.6	7,185.4	7,018.8	170,789.7
1930	14,067.1	3,873.7	14,262.8	537.5	324,883.0	499.1	7,528.0	7,245.2	198,880.9
1931	14,555.6	2,998.4	12,668.6	585.9	248,173.0	480.0	7,321.8	17,543.5	162,095.1
1932	18,648.3	762.8	10,952.6	360.3	176,591.8	529.1	5,427.8	19,645.8	116,040.0
1933	*9,632.8*	*898.0*	*11,710.4*	*624.6*	*157,833.7*	*578.1*	*5,539.7*	*24,622.7*	*85,059.2*
Boston	265.9	95.7	1,075.2	40.4	10,205.8	38.9	528.7	1,128.7	3,339.1
New York	4,753.4	386.5	3,709.0	207.0	57,739.8	286.4	1,682.7	16,116.0	37,289.8
Philadelphia	1,070.0	37.2	825.1	40.2	14,936.6	35.0	289.7	715.0	3,406.1
Cleveland	848.8	31.8	676.4	25.9	13,734.8	56.7	405.9	681.8	3,304.1
Richmond	534.3	21.6	494.6	32.0	7,660.0	14.1	231.8	343.3	3,883.2
Atlanta	246.2	30.0	465.2	17.4	5,881.4	8.0	162.6	240.9	1,337.9
Chicago	435.9	127.1	2,495.3	136.8	16,928.3	67.0	996.5	3,554.7	13,194.5
St. Louis	195.7	28.0	460.2	19.5	7,561.2	18.4	291.4	418.3	2,920.6
Minneapolis	50.2	24.6	197.6	9.9	3,293.4	8.7	219.1	181.4	1,847.6
Kansas City	134.4	19.0	307.1	18.8	6,787.9	16.5	235.2	390.7	3,208.2
Dallas	52.9	15.9	192.9	10.7	4,461.6	5.6	196.4	253.8	2,910.6
San Francisco	1,045.1	80.6	811.8	66.0	8,642.9	22.8	299.7	598.1	8,417.5

No. 235.—FEDERAL RESERVE BANKS: Operations of Branches

[All figures in thousands of dollars]

Federal reserve branch and year	Bills discounted and bought	Currency and coin received and counted	Checks handled	Noncash collection items handled: Government coupons	Noncash collection items handled: All other	Transfers of funds	Fiscal agency—issues, redemptions, and exchanges of U. S. securities
All branches:							
1926	4,499,314	2,879,738	64,716,081	89,637	1,138,245	20,210,569	183,946
1927	4,071,580	2,809,343	64,724,395	79,933	1,150,370	22,240,987	384,349
1928	7,524,192	2,966,956	68,273,066	78,564	1,227,049	25,779,910	324,200
1929	8,601,344	3,293,274	72,034,805	79,570	1,227,485	28,975,751	271,416
1930	2,438,301	3,124,304	62,834,956	74,052	1,088,691	33,111,377	211,848
1931	*2,750,613*	*2,601,089*	*48,079,197*	*68,014*	*975,775*	*25,041,132*	*350,538*
1932	4,005,703	2,266,957	34,048,272	73,973	814,363	20,260,015	226,105
1933	1,171,239	2,631,352	33,618,776	77,841	1,023,153	13,541,178	275,592
No. 2. Buffalo		206,555	1,764,755	2,379	35,946	1,183,810	630
No. 4. [illegible]		133,645	2,153,104	14,435	59,584	330,156	46,658
		209,975	6,553,825	15,001	47,038	896,497	52,156
No. 5. Baltimore	[illegible]	251,809	2,514,583	8,069	103,682	822,780	79,142
Charlotte	[illegible]	56,829	1,035,288	507	31,980	615,109	----------
No. 6. Birmingham	----------	43,020	794,696	276	10,656	67,439	----------
Jacksonville	----------	68,791	651,018	1,437	19,842	152,612	----------
Nashville	----------	40,445	825,196	399	36,395	61,208	----------
New Orleans	56,599	102,207	1,162,879	2,406	43,708	336,612	27,698
No. 7. Detroit	104,670	561,755	2,995,268	6,147	105,727	2,191,959	12,155
No. 8. Little Rock	7,809	30,153	392,904	386	31,903	130,737	415
Louisville	63,695	91,594	1,508,256	3,476	48,639	382,557	606
Memphis	38,661	61,809	713,173	843	48,971	352,222	491
No. 9. Helena	6,527	13,724	254,470	524	9,301	84,236	----------
No. 10. Denver	[illegible]	63,022	1,164,156	3,778	39,336	471,369	5,447
Oklahoma City	----------	36,788	1,422,151	534	26,525	130,484	729
Omaha	26,420	46,927	1,094,416	2,423	59,871	635,190	4,785
No. 11. El Paso	4,276	16,382	224,352	310	10,425	130,220	----------
Houston	5,034	41,923	886,213	1,073	59,434	938,540	----------
San Antonio	4,952	43,827	576,685	703	28,499	279,020	----------
No. 12. Los Angeles	38,819	344,808	2,384,680	7,824	53,870	1,702,173	34,284
Portland	12,663	41,141	776,090	1,660	26,867	393,008	2,685
Salt Lake City	20,415	31,732	615,999	875	38,844	359,544	1,899
Seattle	63,103	75,031	724,884	1,821	23,389	759,342	4,982
Spokane	17,185	17,460	429,735	555	22,721	134,364	830

Source of Tables 234 and 235: Federal Reserve Board.

No. 236.—FEDERAL RESERVE BANKS: Discount Rates In Effect January 1, 1929, and Changes to December 31, 1933

NOTE.—For rates for 1914 to 1921, see Statistical Abstract 1928, Table 249; for 1922 to 1928, Statistical Abstract 1933, Table 232

Month established	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
	Rediscounts for and advances to member banks under secs. 13 and 13 (a) of the Federal Reserve Act											
In effect Jan. 1, 1929	5	5	5	5	5	5	5	5	4½	4½	4½	4½
1929—Mar.											5	
May									5	5		5
Aug.		6										
Nov.	4½	[1] 4½					4½					
Dec.						4½				4½		4½
1930—Jan.			4½									
Feb.	4	4		4½	4½		4	4½	4½	4	4½	
Mar.		3½	4	4								4
Apr.					4	4		4	4		4	
May	3½	3										
June		2½		3½			3½					
July	3		3½		3½	3½						
Aug.								3½		3½		3½
Sept.									3½		3½	
Dec.		2		3								
1931—Jan.	2½					3	3	3				3
May	2	1½	3	2½	3		2½	2½		3	3	2½
Oct.	[2] 3½	[3] 3½	3½	[4] 3½	4		3½	3½		3½	4	3½
Nov.						3½						
1932—Jan.					3½						3½	
Feb.		3										
June		2½					2½					
1933—Mar.		3½					3½					
Apr.		3										
May		2½					3					
June	3		3	3				3				3
Oct.		2		2½			2½					
Nov.	2½		2½									2½
	Advances to member banks under sec. 10 (b) of the Federal Reserve Act											
1933—Jan.[5]	5	5	5	5	5	5	5	5	5	5	5	5
July	4½	4½	4½			4½	4½					4½
Aug.				4½								
Oct.	4	4	4	4			4	4½				4
Dec.											4½	
	Advances to nonmember banks and trust companies under acts of Mar. 9 and 24, 1933											
1933—Mar.		5					5	5				
Apr.				5	5	5				5	5	5
May	5		5						5			
July	4½	4½	4½			4½	4½					4½
Aug.				4½								
Oct.	4	4	4	4			4					4
Dec.											4½	
	Discounts for and advances to individuals, partnerships, and corporations under sec. 13, par. 3, of the Federal Reserve Act as amended by act of July 21, 1932											
1933—Aug.	6	6	6	6	6	6	6	6	6	6		
Sept.											6	6
	Advances to individuals, partnerships, and corporations, secured by direct obligations of the United States under sec. 13 of the Federal Reserve Act (sec. 403 of act of Mar. 9, 1933)											
1933—Mar.	4½	4½	4½	4½	4½	4½	4½	4½		4½	4½	4½
Apr.									4½			
Oct.	4	4	4	4			4					4

[1] Rate changed to 5 on Nov. 1 and 4½ on Nov. 15.
[2] Rate changed to 2½ on Oct. 10 and 3½ on Oct. 17.
[3] Rate changed to 2½ on Oct. 9 and 3½ on Oct. 16.
[4] Rate changed to 3 on Oct. 10 and 3½ on Oct. 24.
[5] A general rate of 5 percent was adopted Jan. 1, 1933, prior to which time the rate of 5½ percent was specified for each advance under sec. 10 (b).

Source: Federal Reserve Board.

No. 237.—FEDERAL RESERVE BANKS: Average Annual Rate of Earnings on Bills and Securities

NOTE.—Rate on "All classes" covers, besides [illegible] on a small amount of municipal warrants, Federal intermediate credit bank [illegible] bank bonds, and foreign loans on gold

Bank and year	Average annual rate (per cent) on—			
	All classes	Discounted bills	Purchased bills	U. S. securities
All banks:				
1920	5.50	5.88	5.66	2.21
1921	5.61	6.07	5.70	2.37
1922	4.11	4.63	3.54	3.67
1923	4.33	4.46	4.14	4.01
1924	3.83	4.25	3.31	3.67
1925	3.51	3.67	3.17	3.56
1926	3.76	3.95	3.55	3.60
1927	3.60	3.83	3.49	3.41
1928	4.24	4.56	3.97	3.64
1929	4.86	5.03	5.00	3.93
1930	3.25	3.93	2.85	3.06
1931	2.20	3.01	2.04	1.86
1932	2.33	3.43	3.93	1.84
1933	1.98	3.23	1.49	1.83
Boston:				
1931	1.91	2.78	1.97	1.62
1932	2.23	3.53	4.13	1.73
1933	1.86	2.83	1.71	1.80
New York:				
1931	1.99	2.41	2.17	1.76
1932	2.15	3.03	3.89	1.89
1933	1.99	2.71	1.55	1.89
Philadelphia:				
1931	2.59	3.32	4.33	1.82
1932	2.59	3.53	4.84	1.83
1933	2.18	3.42	1.63	1.82
Cleveland:				
1931	2.22	3.09	2.03	1.75
1932	2.39	3.53	4.66	1.81
1933	2.04	3.45	2.28	1.81
Richmond:				
1931	2.37	3.42	1.82	1.55
1932	2.64	3.61	3.54	1.79
1933	2.09	3.27	1.75	1.79
Atlanta:				
1931	2.41	3.12	1.85	1.79
1932	2.69	3.55	3.33	1.78
1933	2.09	3.65	1.13	1.77
Chicago:				
1931	2.30	3.10	2.01	2.14
1932	2.04	3.25	3.88	1.71
1933	1.74	3.69	1.34	1.68
St. Louis:				
1931	2.22	3.00	1.72	2.04
1932	2.27	3.50	3.91	1.83
1933	1.86	3.34	1.33	1.81
Minneapolis:				
1931	2.30	3.50	1.75	2.23
1932	2.46	3.52	4.02	2.11
1933	2.13	3.41	1.28	2.03
Kansas City:				
1931	2.12	3.33	1.76	1.62
1932	2.49	3.52	3.79	1.80
1933	1.94	2.94	1.17	1.82
Dallas:				
1931	2.49	3.41	1.96	2.23
1932	2.65	3.64	4.10	2.20
1933	2.14	3.55	1.80	2.03
San Francisco:				
1931	2.31	3.04	1.88	1.99
1932	2.74	3.68	3.59	1.80
1933	2.12	4.00	1.30	1.80

No. 238.—FEDERAL RESERVE BANKS: Profit and Loss Account

[All figures in thousands of dollars]

Bank and year	Gross earnings	Net earnings	Dividend payments	Franchise tax to Government	Carried to surplus	Capital and surplus, *Dec. 31*
All Federal reserve banks:						
1923	50,709	12,711	6,553	3,613	2,546	331,060
1924	38,340	3,718	6,682	114	[1] *3,078*	329,875
1925	41,801	9,449	6,916	59	2,474	337,547
1926	47,600	16,612	7,329	818	8,464	353,589
1927	43,024	13,048	7,754	250	5,044	365,800
1928	64,053	32,122	8,458	2,585	21,079	401,334
1929	70,956	36,403	9,584	4,283	22,536	447,909
1930	36,424	7,988	10,269	17	[1] *2,298*	444,276
1931	29,701	2,972	10,030	----------	[1 2] *7,058*	419,989
1932	50,019	22,314	9,282	2,011	[2] 11,021	429,891
1933	49,487	7,957	8,874	----------	[1] *917*	422,375
Boston	2,774	26	646	----------	[1] *620*	30,405
New York	17,524	6,198	3,510	----------	2,688	146,026
Philadelphia	4,311	[3] *319*	950	----------	[1] *1,269*	43,890
Cleveland	4,705	732	789	----------	[1] *57*	40,640
Richmond	1,699	[3] *329*	308	----------	[1] *637*	16,014
Atlanta	1,687	155	282	----------	[1] *127*	14,867
Chicago	6,765	1,790	858	----------	932	53,219
St. Louis	1,629	[3] *91*	247	----------	[1] *387*	13,793
Minneapolis	1,498	82	171	----------	[1] *89*	9,806
Kansas City	1,742	[3] *268*	250	----------	[1] *519*	11,821
Dallas	1,251	[3] *448*	228	----------	[1] *676*	11,762
San Francisco	3,902	429	635	----------	[1] *206*	30,132

[1] [illegible]

[2] [illegible] to [illegible]. U. S. bonds charged to surplus and returned direct

[3] [illegible]

Source of Tables 237 and 238: Federal Reserve Board.

No. 239.—REPORTING MEMBER BANKS OF THE FEDERAL RESERVE SYSTEM IN LEADING CITIES: PRINCIPAL ASSETS AND LIABILITIES

NOTE.—All figures in millions of dollars. Data are monthly averages of weekly figures. Following the banking holiday in March 1933, reports were received from 91 cities instead of 101 cities as formerly. The 91 cities now included are those in which all or nearly all reporting member banks were licensed to resume operations after the banking holiday. Figures on the 91 city basis prior to 1932 are not available.

Year and month	Loans and investments					Net demand deposits	Time deposits	Reserve balances	Borrowings at Federal reserve banks
	Total	Loans			Investments				
		Total	On securities	All other					
101 CITIES									
1922:									
June	15,242	11,024	3,909	7,115	4,218	11,138	3,349	1,405	130
December	16,006	11,445	4,123	7,322	4,561	11,146	3,720	1,383	392
1923:									
June	16,428	11,905	4,157	7,748	4,522	11,176	4,020	1,400	466
December	16,318	11,985	4,142	7,843	4,333	11,127	4,083	1,382	502
1924:									
June	16,816	12,249	4,310	7,939	4,567	11,773	4,391	1,539	131
December	18,465	13,087	4,917	8,170	5,378	13,184	4,855	1,691	145
1925:									
June	18,641	13,375	5,289	8,085	5,266	12,805	5,202	1,622	238
December	19,413	14,248	5,843	8,405	5,165	13,173	5,357	1,685	491
1926:									
June	19,596	14,235	5,693	8,541	5,362	13,074	5,641	1,664	252
December	19,742	14,578	5,771	8,807	5,165	13,032	5,768	1,680	447
1927:									
June	20,506	14,849	6,220	8,628	5,658	13,414	6,163	1,744	268
December	21,328	15,396	6,676	8,720	5,932	13,872	6,419	1,781	388
1928:									
March	21,502	15,370	6,586	8,784	6,133	13,579	6,689	1,726	362
June	22,063	15,871	6,962	8,909	6,193	13,450	6,923	1,740	796
September	21,871	15,898	6,840	9,059	5,973	13,049	6,831	1,699	822
December	22,189	16,253	7,198	9,055	5,936	13,399	6,842	1,748	799
1929:									
March	22,472	16,491	7,580	8,911	5,981	13,288	6,839	1,715	740
June	22,231	16,480	7,332	9,149	5,751	13,001	6,739	1,672	670
September	22,646	17,197	7,654	9,543	5,449	13,180	6,810	1,703	706
December	23,012	17,444	7,968	9,476	5,567	13,774	6,727	1,743	490
1930:									
March	22,352	16,746	7,964	8,781	5,607	13,093	6,974	1,697	81
June	23,024	17,048	8,560	8,487	5,977	13,631	7,211	1,781	53
September	23,220	16,859	8,383	8,476	6,361	13,622	7,471	1,813	44
December	23,117	16,332	7,776	8,557	6,784	13,839	7,221	1,834	141
1931:									
March	22,839	15,452	7,302	8,150	7,387	13,678	7,266	1,811	35
June	22,439	14,623	6,770	7,853	7,816	13,425	7,258	1,827	56
September	22,078	14,283	6,413	7,870	7,795	13,137	6,892	1,791	127
December	20,749	13,204	5,763	7,441	7,545	12,024	6,013	1,637	499
1932:									
March	19,434	12,375	5,388	6,987	7,059	10,950	5,691	1,447	368
June	18,877	11,420	4,811	6,609	7,457	11,013	5,599	1,626	191
September	18,739	10,753	4,524	6,229	7,986	11,143	5,625	1,778	128
December	18,840	10,340	4,319	6,021	8,500	11,688	5,648	2,002	75
91 CITIES									
1932:									
January	17,916	11,331	5,037	6,294	6,585	10,752	4,712	1,395	321
February	17,531	11,086	4,901	6,185	6,445	10,285	4,618	1,327	335
March	17,226	10,784	4,804	5,980	6,442	10,162	4,592	1,336	252
April	16,923	10,402	4,571	5,831	6,521	10,236	4,569	1,439	185
May	16,968	10,157	4,403	5,754	6,811	10,377	4,617	1,598	130
June	16,752	9,894	4,245	5,649	6,858	10,264	4,536	1,514	143
July	16,323	9,571	4,065	5,506	6,752	10,067	4,492	1,460	155
August	16,504	9,417	4,033	5,384	7,087	10,128	4,571	1,538	122
September	16,678	9,292	3,986	5,306	7,386	10,420	4,568	1,672	96
October	16,974	9,160	3,906	5,254	7,814	10,637	4,634	1,765	77
November	16,947	8,965	3,756	5,209	7,982	10,866	4,654	1,847	70
December	16,819	8,912	3,794	5,118	7,907	10,989	4,618	1,902	45
1933:									
January	16,669	8,725	3,709	5,016	7,944	11,198	4,645	1,987	38
February	16,577	8,657	3,708	4,949	7,920	10,967	4,571	1,790	51
March	15,933	8,340	3,723	4,617	7,593	9,619	4,306	1,408	598
April	15,934	8,263	3,605	4,658	7,671	10,070	4,342	1,549	157
May	16,341	8,413	3,700	4,713	7,928	10,636	4,296	1,563	90
June	16,619	8,505	3,764	4,741	8,114	10,939	4,320	1,667	47
July	16,710	8,597	3,835	4,762	8,113	10,654	4,524	1,640	25
August	16,600	8,541	3,768	4,773	8,059	10,428	4,526	1,729	31
September	16,566	8,559	3,728	4,831	8,007	10,491	4,495	1,871	23
October	16,536	8,580	3,636	4,944	7,956	10,589	4,478	1,924	21
November	16,688	8,564	3,574	4,990	8,124	10,648	4,458	1,909	22
December	16,620	8,457	3,595	4,862	8,163	10,744	4,354	1,885	24

Source: Federal Reserve Board.

No. 240.—ALL MEMBER BANKS OF THE FEDERAL RESERVE SYSTEM: ASSETS AND LIABILITIES, AS OF DECEMBER 31

[All figures, except number of banks, in millions of dollars]

Call date (Dec. 31 except as indicated)	Loans and investments					Due from banks [2]	Capital, surplus, and undivided profits [3]	Total deposits	Demand deposits [4]	Time deposits [5]	United States deposits	Due to banks [6]	Net demand deposits	Net demand plus time deposits [7]	Reserve with Federal reserve banks	Bills payable and rediscounts	Number of banks
	Total	Loans [1]	Investments														
			Total	U. S. securities	Other securities												
All member banks:																	
1915	9,861	7,622	2,239	742	1,497	1,563	2,126	10,636	6,334	1,506	35	2,761	7,971	9,477	414	99	7,631
1920 (Dec. 29)	25,531	19,555	5,976	2,619	3,357	1,577	4,120	24,220	14,632	6,188	316	3,084	15,345	21,533	1,763	3,036	9,606
1924	28,746	19,933	8,813	3,874	4,939	2,339	4,532	32,384	17,788	9,805	242	4,548	18,468	28,273	2,228	408	9,587
1925	30,884	21,996	8,888	3,728	5,160	2,155	4,678	34,250	19,072	10,653	304	4,221	19,260	29,913	2,238	733	9,489
1926	31,642	22,652	8,990	3,389	5,601	2,066	4,944	34,528	18,800	11,440	234	4,054	18,922	30,362	2,210	760	9,260
1927	34,247	23,886	10,361	3,978	6,383	2,210	5,341	36,669	19,032	12,765	267	4,606	20,105	32,870	2,514	663	9,034
1928	35,684	25,155	10,529	4,312	6,217	2,124	5,899	39,075	21,111	13,453	262	4,249	19,944	33,397	2,409	1,162	8,837
1929	35,934	26,150	9,784	3,863	5,921	2,168	6,709	38,014	20,489	13,233	143	4,148	19,797	33,030	2,374	879	8,522
1930	34,860	23,870	10,989	4,125	6,864	2,456	6,593	37,117	18,746	13,546	267	4,557	18,969	32,516	2,475	355	8,052
1931	30,575	19,261	11,314	5,319	5,996	1,662	5,999	30,746	15,704	11,316	412	3,314	16,067	27,383	1,975	839	7,246
1932	27,469	15,204	12,265	6,540	5,726	2,416	5,409	28,743	13,778	10,550	475	3,940	15,193	25,743	2,511	547	6,816
1933 [9]	25,220	12,833	12,386	7,254	5,132	1,969	4,962	27,181	13,782	9,125	967	3,307	14,821	23,946	2,678	143	6,011
New York City:																	
1929	8,774	6,683	2,091	1,112	979	179	2,105	10,206	7,185	1,336	20	1,695	6,418	7,754	827	179	56
1930	8,582	6,147	2,435	1,239	1,197	145	2,045	9,690	6,457	1,296	37	1,900	6,405	7,701	899	37	48
1931	7,460	4,763	2,697	1,768	928	105	1,863	7,817	5,464	830	167	1,357	5,561	6,392	665	61	39
1932	7,327	3,538	3,789	2,603	1,186	115	1,711	7,751	4,810	937	173	1,831	6,020	6,957	1,132	13	37
1933 [9]	6,995	3,453	3,542	2,362	1,179	93	1,630	7,298	4,801	748	422	1,326	5,571	6,319	903	5	36
Chicago:																	
1929	1,757	1,448	309	116	193	133	316	1,879	1,115	419	8	337	1,187	1,605	169	41	17
1930	1,861	1,344	518	240	277	194	320	2,047	1,120	510	25	391	1,242	1,752	210	--------	14
1931	1,517	1,038	480	288	191	122	270	1,624	913	389	16	306	1,034	1,423	160	--------	12
1932	1,045	631	414	228	186	294	195	1,509	888	319	18	283	926	1,245	284	(8)	11
1933 [9]	1,259	604	655	386	269	199	203	1,720	1,049	359	41	272	1,083	1,442	345	--------	28
Other reserve cities:																	
1929	12,029	9,084	2,944	1,368	1,576	947	2,029	12,889	6,260	4,888	76	1,665	6,291	11,179	751	292	458
1930	11,897	8,379	3,517	1,486	2,031	1,142	1,999	13,029	5,837	5,202	152	1,838	6,042	11,244	771	75	402
1931	10,598	6,852	3,746	1,844	1,902	751	1,886	10,889	4,949	4,456	169	1,316	5,121	9,576	652	337	352
1932	9,489	5,542	3,948	2,234	1,714	1,240	1,720	10,375	4,414	4,217	211	1,533	4,606	8,823	646	115	322
1933 [9]	8,898	4,553	4,344	2,823	1,522	935	1,595	9,932	4,460	3,653	393	1,426	4,722	8,375	857	16	299
Country banks:																	
1929	13,375	8,936	4,439	1,267	3,172	908	2,258	13,040	5,958	6,590	39	452	5,902	12,492	627	367	7,991
1930	12,519	8,001	4,519	1,159	3,359	975	2,228	12,351	5,332	6,538	53	428	5,280	11,819	595	244	7,588
1931	10,999	6,608	4,392	1,418	2,974	685	1,980	10,417	4,379	5,641	61	336	4,351	9,992	498	441	6,843
1932	9,607	5,493	4,114	1,474	2,640	767	1,783	9,108	3,666	5,076	72	293	3,641	8,717	448	418	6,446
1933 [9]	8,068	4,223	3,845	1,683	2,162	742	1,533	8,230	3,471	4,365	111	283	3,446	7,811	573	123	5,648

All member banks by districts:																	
Boston—																	
1932	1,948	1,107	841	428	413	221	376	2,040	1,009	797	26	208	1,014	1,811	120	19	367
1933 [9]	1,792	1,014	778	433	345	141	355	1,919	950	694	76	199	997	1,691	163	5	355
New York—																	
1932	10,045	5,066	4,979	2,966	2,013	268	2,177	10,334	5,780	2,425	198	1,931	6,992	9,417	1,255	120	827
1933 [9]	9,415	4,725	4,690	2,781	1,909	199	2,053	9,625	5,651	2,101	469	1,404	6,417	8,517	1,026	69	758
Philadelphia—																	
1932	2,355	1,313	1,043	410	633	188	534	2,209	934	1,008	38	229	972	1,980	123	85	693
1933 [9]	2,081	1,061	1,020	464	556	122	471	2,008	837	939	64	168	869	1,807	127	23	606
Cleveland—																	
1932	2,643	1,538	1,105	591	514	160	523	2,539	1,020	1,243	33	243	1,111	2,355	147	86	630
1933 [9]	2,099	1,033	1,065	673	392	133	449	2,111	894	997	62	158	927	1,924	172	10	544
Richmond—																	
1932	966	579	387	201	186	107	182	982	405	455	15	107	420	874	53	41	392
1933 [9]	936	489	447	292	155	107	171	1,054	468	435	26	125	495	930	95	6	373
Atlanta—																	
1932	845	516	329	178	151	119	166	862	357	357	45	104	364	721	49	48	323
1933 [9]	781	423	358	238	120	115	151	861	386	315	50	109	395	710	64	9	309
Chicago—																	
1932	2,907	1,851	1,056	512	544	453	507	3,482	1,667	1,373	37	404	1,691	3,064	410	50	792
1933 [9]	2,479	1,208	1,271	779	492	350	416	3,135	1,742	918	73	401	1,792	2,710	491	7	585
St. Louis—																	
1932	887	468	418	189	230	137	158	960	447	386	7	119	454	839	62	19	429
1933 [9]	792	382	411	226	184	100	132	905	456	305	21	123	481	786	97	4	362
Minneapolis—																	
1932	658	353	304	110	194	119	104	733	280	376	3	74	276	652	38	14	545
1933 [9]	631	299	332	166	166	110	99	741	315	327	5	94	324	651	60	2	502
Kansas City—																	
1932	870	441	429	214	215	237	147	1,072	556	320	8	189	559	878	69	13	785
1933 [9]	849	365	484	284	200	202	143	1,085	581	295	13	196	620	916	107	1	708
Dallas—																	
1932	647	402	245	141	104	149	139	736	422	191	20	103	420	612	47	9	584
1933 [9]	647	348	299	197	102	168	129	832	474	190	31	138	489	679	93	1	537
San Francisco—																	
1932	2,699	1,570	1,129	601	528	256	397	2,794	901	1,618	45	230	921	2,538	139	42	449
1933 [9]	2,717	1,486	1,231	720	510	221	394	2,904	1,027	1,609	77	192	1,016	2,625	183	5	372

[1] Includes rediscounts and overdrafts; excludes acceptances of other banks and bills of exchange sold with indorsement.
[2] Does not include items with Federal reserve banks in process of collection or amounts due from foreign banks or own foreign branches.
[3] Includes reserves for dividends, contingencies, etc., but excludes, beginning 1925, reserves for interest, taxes, and other expenses accrued and unpaid.
[4] Includes certified and cashiers' or treasurers' checks, and, beginning 1920, letters of credit and travelers' checks sold for cash.
[5] Includes postal-savings deposits, except that such deposits of State bank members are included with demand deposits for 1915.
[6] Includes amounts due to Federal reserve banks, foreign banks, and other banks and bankers; also amounts due to own foreign branches beginning 1927.
[7] Deposits subject to reserve requirements.
[8] Less than $500,000.
[9] Licensed banks only.

Source: Federal Reserve Board.

No. 241.—ALL MEMBER BANKS OF FEDERAL RESERVE SYSTEM: NUMBER, CAPITAL AND SURPLUS, AND TOTAL RESOURCES

NOTE.—All national banks, except those in Alaska and Hawaii, are members of the system

Date	Number of banks			Capital and surplus (thousands of dollars)			Total resources (thousands of dollars)		
	All member banks	National banks	State member banks	All member banks	National banks	State member banks	All member banks	National banks	State member banks
Dec. 31, 1915	7,631	7,600	31	1,828,679	1,792,509	36,170	13,740,825	13,461,185	279,640
Dec. 31, 1918	8,692	7,762	930	2,713,630	1,953,840	759,790	28,245,710	20,535,553	7,710,157
Dec. 31, 1919	9,066	7,885	1,181	2,969,560	2,078,359	891,201	33,916,044	23,676,048	10,239,996
Dec. 29, 1920	9,606	8,125	1,481	3,325,962	2,290,939	1,035,023	33,079,016	22,789,045	10,289,971
Dec. 31, 1921	9,779	8,165	1,614	3,425,296	2,314,633	1,110,663	30,114,136	19,935,224	10,178,912
Dec. 29, 1922	9,859	8,220	1,639	3,566,681	2,391,275	1,175,406	33,882,571	21,965,554	11,917,017
Dec. 31, 1923	9,774	8,179	1,595	3,644,373	2,392,784	1,251,589	35,238,606	22,395,303	12,843,303
Dec. 31, 1924	9,587	8,043	1,544	3,744,967	2,422,256	1,322,711	38,986,867	24,368,991	14,617,876
Dec. 31, 1925	9,489	8,048	1,441	3,937,999	2,544,180	1,393,819	41,425,295	25,839,450	15,585,845
Dec. 31, 1926	9,260	7,906	1,354	4,158,796	2,626,064	1,532,732	42,029,644	25,669,069	16,360,575
Dec. 31, 1927	9,034	7,759	1,275	4,461,800	2,841,192	1,620,608	44,888,140	28,148,557	16,739,583
Dec. 31, 1928	8,837	7,629	1,208	4,914,932	3,104,700	1,810,232	48,935,646	30,573,457	18,362,189
Dec. 31, 1929	8,522	7,403	1,119	5,621,725	3,247,371	2,374,354	48,843,078	28,839,582	20,003,496
Dec. 31, 1930	8,052	7,033	1,019	5,487,242	3,265,036	2,222,206	47,057,891	28,753,832	18,304,059
Dec. 31, 1931	7,246	6,368	878	5,023,558	2,997,573	2,025,985	39,688,322	24,618,214	15,070,108
Dec. 31, 1932	6,816	6,011	805	4,558,119	2,802,274	1,755,845	36,259,926	23,268,936	12,990,990
Dec. 30, 1933[1]	6,011	5,154	857	4,165,564	2,463,463	1,702,101	33,876,326	21,703,865	12,172,461

[1] Licensed banks only.

No. 242.—ALL MEMBER BANKS: CLASSIFICATION OF LOANS AND INVESTMENTS ON DECEMBER 31

[All figures, except number of banks, in millions of dollars. Figures for 1933 are for licensed banks only]

	1930	1931	1932	1933	1933				
					Central reserve city banks	Other reserve city banks	Country banks	National banks	State member banks
Loans and investments, total	34,860	30,575	27,469	25,220	8,254	8,898	8,068	15,941	9,278
Loans, total [1]	23,870	19,261	15,204	12,833	4,057	4,553	4,223	8,086	4,747
Loans to customers, total [2]	21,637	18,359	14,349	11,602	3,088	4,353	4,161	7,552	4,050
To banks	631	790	444	287	169	80	38	188	99
On securities (exclusive of loans to banks) [2]	7,942	6,290	4,848	3,772	1,274	1,390	1,108	2,384	1,388
Real estate loans, total	3,234	3,038	2,862	2,359	177	1,121	1,061	1,335	1,024
On farm land	387	359	356	318	2	120	196	259	59
O[illegible]	2,847	2,678	2,505	2,041	175	1,001	865	1,076	965
All [illegible] drafts)	9,831	8,242	6,195	5,184	1,467	1,762	1,955	3,645	1,539
Open market loans, total [3]	2,233	901	855	1,231	970	200	62	534	697
Acceptances and [illegible]	736	327	498	391	245	106	40	219	172
L[illegible] York [4]	1,498	575	357	840	724	94	22	315	525
Investments, total	10,989	11,314	12,265	12,386	4,197	4,344	3,845	7,855	4,531
U.S. Government securities	4,125	5,319	6,540	7,254	2,749	2,823	1,683	4,462	2,792
Other securities, total	6,864	5,996	5,726	5,132	1,448	1,522	2,162	3,393	1,739
Domestic:									
Bonds	4,931	4,353	4,273	3,828	966	1,115	1,747	2,662	1,166
All other	1,218	1,102	1,003	991	386	333	271	496	494
Foreign	715	540	450	313	96	74	144	235	79
Number of banks	8,052	7,246	6,816	6,011	64	299	5,648	5,154	857

[1] [illegible]
[2] [illegible] ills of [illegible] h endorsement.
[3] [illegible] York, [illegible] banks.
[4] Loans on securities to brokers and dealers in sec[illegible] York [illegible] banks.

Source of Tables 241 and 242: Federal Reserve Board.

No. 243.—ALL MEMBER BANKS OF THE FEDERAL RESERVE SYSTEM: EARNINGS, EXPENSES, AND DIVIDENDS

[All figures, except ratios, in millions and tenths of millions of dollars]

	All member banks							1932	
	1923	1925	1927	1929	1930	1931	1932	National banks	State members banks
Loans and investments [1]	26,207.0	29,673.9	32,756.0	35,727.1	35,395.4	33,431.8	28,522.5	17,818.6	10,703.9
Loans [1]	18,532.0	20,809.1	23,006.0	25,614.7	25,018.2	21,732.3	16,743.9	10,475.5	6,268.4
Investments [1]	7,675.0	8,864.8	9,749.9	10,112.5	10,377.2	11,699.5	11,778.6	7,343.1	4,435.5
Capital funds [1 2]	4,380.1	4,589.3	5,162.7	6,360.3	6,722.8	6,395.9	5,660.1	3,317.2	2,343.0
Gross earnings, total [3]	1,719.4	1,918.1	2,120.3	2,474.1	2,228.8	1,911.5	1,553.6	998.1	555.5
Interest earned	1,493.8	1,615.6	1,749.0	2,068.9	1,857.5	1,581.9	1,325.5	870.4	455.1
Expenses, total	1,232.7	1,367.3	1,515.7	1,683.7	1,604.3	1,335.4	1,143.4	748.6	394.8
Interest paid	590.1	669.1	737.6	823.5	771.0	600.0	473.1	319.5	153.6
Net earnings	486.7	550.8	604.6	790.4	624.4	576.1	410.2	249.5	160.7
Net losses	149.8	131.3	157.6	233.9	317.9	563.9	665.1	414.4	250.7
Net profits	336.9	419.5	447.0	556.5	306.5	12.3	[4] *254.9*	[4] *164.9*	[4] *90.0*
Dividends declared	257.9	272.7	312.7	408.6	372.0	335.8	245.1	135.1	110.0
Ratios:									
Loans and investments per $1 of capital funds	$5.98	$6.47	$6.34	$5.62	$5.26	$5.23	$5.04	$5.37	$4.57
Net profit per $100 of loans and investments	$1.29	$1.41	$1.36	$1.56	$0.87	$0.04	[4] *$0.89*	[4] *$0.93*	[4] *$0.84*
Net profit per $100 of capital funds	$7.69	$9.14	$8.66	$8.75	$4.56	$0.20	[4] *$4.50*	[4] *$4.97*	[4] *$3.84*

[illegible] for call dates during the year.
[illegible] profits, including reserves for dividends and contingencies and, for 1923 also reserves for taxes, interest, and other expenses accrued.
[3] Prior to 1932, profits on securities sold were included in gross earnings; in 1932 such profits were deducted from losses.
[4] Net loss.

No. 244.—ALL REPORTING BANKS: NUMBER, LOANS, INVESTMENTS, AND DEPOSITS OF MEMBER AND NONMEMBER BANKS, CONTINENTAL UNITED STATES

NOTE.—All money figures in millions of dollars. Data include national banks, State commercial banks and trust companies, savings banks, and all private banks under State supervision

Date [1]	Number of banks			Loans			Investments			Deposits [2]		
	All banks	Member banks	Nonmember banks	All banks	Member banks	Nonmember banks	All banks	Member banks	Nonmember banks	All banks	Member banks	Nonmember banks
1924—June 30	28,996	9,650	19,346	31,541	19,204	12,337	13,639	7,963	5,674	43,405	25,711	17,694
Dec. 31	28,806	9,587	19,219	32,458	19,933	12,525	14,724	8,813	5,911	45,835	27,836	17,999
1925—June 30	28,479	9,538	18,941	33,882	20,655	13,237	14,948	8,863	6,085	47,612	28,440	19,172
Dec. 31	28,257	9,489	18,768	35,658	21,996	13,662	14,945	8,888	6,057	49,224	30,029	19,195
1926—June 30	27,854	9,375	18,479	36,176	22,060	14,114	15,386	9,123	6,265	49,733	29,781	19,952
Dec. 31	27,367	9,260	18,107	36,777	22,652	14,125	15,246	8,990	6,256	50,155	30,474	19,681
1927—June 30	26,765	9,099	17,666	37,378	22,938	14,440	16,373	9,818	6,555	51,662	31,269	20,393
Dec. 31	26,416	9,034	17,382	38,426	23,886	14,539	17,024	10,361	6,664	52,909	32,063	20,846
1928—June 30	25,941	8,929	17,012	39,483	24,303	15,180	17,782	10,758	7,024	53,398	32,133	21,265
Dec. 31	25,576	8,837	16,739	40,782	25,155	15,627	17,484	10,529	6,955	56,766	34,826	21,940
1929—June 29	25,110	8,707	16,403	41,531	25,658	15,873	16,943	10,052	6,891	53,852	32,284	21,567
Dec. 31	24,630	8,522	16,108	41,918	26,150	15,768	16,499	9,784	6,715	55,289	33,865	21,424
1930—June 30	23,852	8,315	15,537	40,638	25,214	15,424	17,471	10,442	7,029	54,964	33,690	21,264
Dec. 31	22,769	8,052	14,717	38,135	23,870	14,264	18,074	10,989	7,085	53,039	32,560	20,479
1931—June 30	21,903	7,782	14,121	35,384	21,816	13,568	19,637	12,106	7,531	51,782	31,566	20,216
Dec. 31	19,966	7,246	12,720	31,305	19,261	12,045	18,399	11,314	7,084	45,821	27,432	18,389
1932—June 30	19,046	6,980	12,066	27,834	16,587	11,247	18,237	11,414	6,823	41,963	24,755	17,208
Dec. 31	18,390	6,816	11,574	26,063	15,204	10,859	18,883	12,265	6,617	41,643	24,803	16,840
1933—June 30 [3]	14,530	5,606	8,924	22,215	12,858	9,357	17,874	11,928	5,946	38,011	23,338	14,673
Dec. 31 [3]	15,212	6,011	9,201	22,077	12,833	9,244	18,400	12,386	6,014	38,646	23,771	14,875

[1] Date of reports of member banks; data for nonmember banks are from reports of nearest available date.
[2] Exclusive of interbank deposits. Includes certified and officers' or treasurers' checks and letters of credit and travelers' checks sold for cash.
[3] Licensed banks only (banks operating on an unrestricted basis).

Source of Tables 243 and 244: Federal Reserve Board.

No. 245.—ALL REPORTING BANKS: Number, Resources, Capital and Surplus, and Deposits, on or About June 30

Note.—See headnote, Table 246

[All figures, except number of banks, in millions and tenths of millions of dollars]

Year	Number of banks	Total resources	Capital and surplus	Demand and time deposits[1]	Year	Number of banks	Total resources	Capital and surplus	Demand and time deposits[1]
1890 (revised)	8,201	6,357.6	1,416.3	4,072.5	1923	30,178	54,034.9	5,851.9	39,983.6
1895	9,818	7,609.5	1,621.3	4,921.2	1924	29,348	57,144.7	6,081.6	42,903.8
1900	10,382	10,785.8	1,673.1	7,238.9	1925	28,841	62,057.0	6,343.0	46,715.2
1905	16,410	16,918.2	2,516.8	11,350.7	1926	28,146	64,893.4	6,745.3	48,826.6
1910	23,095	22,450.3	3,427.8	14,963.7	1927	27,061	68,132.6	7,141.0	51,062.1
1915	27,062	27,804.1	3,895.8	18,965.7	1928	26,213	71,574.3	7,671.1	53,244.7
1918	28,880	40,726.4	4,386.3	27,715.5	1929	25,330	72,172.5	8,408.7	53,157.9
1919	29,123	47,615.4	4,619.4	32,629.3	1930	24,079	74,020.1	8,858.4	53,681.1
1920	30,139	53,079.1	5,113.0	37,268.1	1931	22,071	70,209.1	8,462.8	50,485.6
1921	30,812	49,671.4	5,446.0	34,790.9	1932	19,163	57,245.1	7,375.9	41,180.0
1922	30,389	50,425.4	5,641.4	37,143.5	1933 [2]	14,624	51,301.9	6,270.9	36,676.6

[1] Exclusive of interbank demand deposits and U. S. deposits. For banks other than national, figures prior to 1931 include in addition to demand and time deposits shown in the original reports, a certain amount of deposits not classified as to demand and time. See Table 254 and also headnote Table 246.

[2] Licensed banks (banks operating on an unrestricted basis).

Source: Comptroller of the Currency, Treasury Department.

No. 246.—ALL REPORTING BANKS: Number, Resources, Capital and Surplus, and Deposits for Each Class of Banks

Note.—Banks in Alaska, Hawaii, Puerto Rico, and Philippine Islands are included. Data for national banks and in recent years for other classes are as of June 30 or about June 30. In earlier years reports for banks other than national were of various dates. Figures for private banks, which include only those under State supervision and others voluntarily [illegible] 880, and for other banks except national for earlier years, especially 1875, 1880, an [illegible] Prior to 1910, figures for State banks include stock savings banks and loan and [illegible] number of States, and in some instances private banks. Deposits exclude interbank demand deposits and U. S. deposits; they also [illegible] beginning 1910, certified and cashiers' checks, items at one time included [illegible] deposits; they include postal savings

[All figures, except number of banks, in millions and tenths of millions of dollars]

Year	Number of banks	Total resources	Capital and surplus	Demand and time deposits[1]	Number of banks	Total resources	Capital and surplus	Demand and time deposits[1]
	National banks				State (commercial) banks			
1830	-------	----------	----------	----------	329	----------	[2] 110.2	40.8
1840	-------	----------	----------	----------	901	657.7	[2] 358.4	75.7
1850	-------	----------	----------	----------	824	532.3	[2] 217.3	109.6
1860	-------	----------	----------	----------	1,562	999.9	[2] 421.9	253.8
1865	1,294	1,126.5	357.1	398.4	349	[3] 231.0	[2] 71.2	[3] 60.0
1870	1,612	1,565.8	518.9	542.3	325	[3] 215.1	[2] 86.5	[3] 55.9
1875	2,076	1,913.2	634.7	686.5	551	272.3	75.9	165.9
1880	2,076	2,035.5	574.0	833.7	620	354.9	109.6	208.8
1885	2,689	2,421.9	672.8	1,106.4	975	553.6	155.9	344.3
1890 [4]	3,484	3,061.8	854.7	1,521.7	2,289	884.3	245.0	562.6
1895	3,715	3,470.6	906.0	1,736.0	3,774	1,147.5	324.5	712.4
1900	3,732	4,944.2	877.8	2,458.1	4,369	1,759.8	328.4	1,266.7
1905	5,668	7,327.8	1,205.0	3,783.7	7,794	3,190.9	534.2	2,365.2
1910	7,145	9,896.6	1,634.4	5,070.5	12,166	3,695.0	623.4	2,575.4
1915	7,605	11,795.7	1,790.6	6,426.2	14,598	4,399.6	725.1	3,231.0
1920	8,030	23,411.3	2,210.6	13,671.8	18,195	14,009.8	1,447.2	10,827.1
1921	8,154	20,517.9	2,300.1	12,373.4	[5] 18,875	14,199.1	1,642.9	10,664.4
1922	8,249	20,706.0	2,356.0	13,229.4	18,232	13,064.4	1,575.4	10,097.9
1923	8,241	21,511.8	2,399.5	14,008.7	18,043	14,162.9	1,612.9	11,120.6
1924	8,085	22,565.9	2,414.6	14,818.8	17,436	14,816.0	1,664.4	11,745.4
1925	8,072	24,350.9	2,488.4	16,320.7	16,983	15,979.2	1,706.7	12,672.8
1926	7,978	25,315.6	2,611.8	17,057.1	16,493	16,579.7	1,789.3	13,145.8
1927	7,796	26,581.9	2,731.1	18,202.8	15,690	16,565.0	1,814.0	12,923.7
1928	7,691	28,508.2	3,013.6	19,300.4	15,078	16,291.0	1,788.7	12,725.1
1929	7,536	27,440.2	3,106.4	18,821.4	14,437	16,824.3	1,960.3	12,816.5
1930	7,252	29,116.5	3,335.3	19,678.8	13,582	15,269.9	1,827.8	11,628.8
1931	6,805	27,642.7	3,181.5	18,685.5	12,259	13,110.1	1,622.0	9,856.4
1932	6,150	22,367.7	2,828.4	15,206.3	10,455	9,478.8	1,332.2	6,646.5
1933 [6]	4,902	20,860.5	2,456.2	14,111.0	7,714	6,552.1	891.8	4,564.7

For footnotes see p. 235.

No. 246.—All Reporting Banks: Number, Resources, Etc., for Each Class of Banks—Continued

Year	Number of banks	Total resources	Capital and surplus	Demand and time deposits [1]	Number of banks	Total resources	Capital and surplus	Demand and time deposits [1]
	Loan and trust companies				Private banks			
1875	35	122.9	28.8	85.0	----------	----------	----------	----------
1880	30	126.9	24.7	90.0	[7] 2,802	----------	[2] [7] 76.1	[7] 182.7
1885	40	248.4	37.1	188.4	----------	----------	----------	----------
1890 [4]	149	503.8	105.3	336.5	1,358	165.2	51.1	101.6
1895	242	807.1	173.1	546.7	1,070	130.6	40.4	81.8
1900	290	1,330.2	239.6	1,028.2	989	126.8	22.6	96.2
1905	683	2,866.0	524.4	1,980.9	1,028	165.2	29.4	127.9
1910	1,091	4,216.9	800.1	3,026.0	934	160.0	25.4	124.0
1915	1,664	5,873.1	927.5	4,177.8	1,036	177.7	29.0	134.1
1920	1,408	8,320.0	985.7	6,061.9	799	212.6	26.4	169.3
1921	1,474	8,181.1	1,053.5	5,601.5	708	175.3	24.0	133.7
1922	1,550	8,533.9	1,095.0	6,490.5	673	185.5	25.7	145.2
1923	1,643	9,499.3	1,198.1	6,825.3	604	165.5	22.4	131.4
1924	1,664	10,323.8	1,293.3	7,779.2	560	150.9	19.8	120.5
1925	1,680	11,565.5	1,366.7	8,530.4	523	155.2	19.5	126.2
1926	1,656	12,205.2	1,487.2	8,893.4	495	174.2	21.0	131.2
1927	1,647	13,994.8	1,678.0	10,074.2	467	164.1	19.3	123.2
1928	1,633	15,230.9	1,889.3	10,874.5	404	148.8	16.6	110.6
1929	1,608	16,155.2	2,395.8	10,959.5	391	156.5	19.4	107.2
1930	1,564	17,702.7	2,679.7	11,688.9	361	114.6	15.7	79.8
1931	1,469	16,861.0	2,588.0	10,650.5	284	82.1	12.0	59.1
1932	1,235	13,118.8	2,238.0	8,273.7	227	55.4	9.6	40.4
1933 [6]	1,029	11,996.3	1,803.3	7,462.6	184	46.9	8.2	29.9
	Mutual savings banks [8] [9]				Stock savings banks [8]			
1880	629	881.7	51.2	819.1	----------	----------	----------	----------
1885	646	1,203.0	88.6	1,095.2	----------	----------	----------	----------
1890	637	1,486.6	126.1	1,336.0	284	256.0	34.1	214.0
1895	664	1,756.7	136.0	1,597.3	353	297.0	41.3	247.0
1900	652	2,336.5	175.8	2,134.5	350	288.4	29.1	255.2
1905	668	2,967.3	184.6	2,736.5	569	400.9	39.2	356.5
1910	638	3,652.4	249.2	3,360.6	1,121	829.4	95.3	707.2
1915	630	4,319.4	289.7	3,950.6	1,529	1,238.7	133.9	1,046.0
1920	620	5,619.0	334.5	5,186.8	1,087	1,506.4	108.6	1,351.2
1921	623	6,040.1	366.4	5,575.1	[5] 978	557.9	59.1	442.8
1922	619	6,351.6	468.2	5,778.9	1,066	1,583.9	121.0	1,401.7
1923	618	6,904.8	496.5	6,288.6	1,029	1,790.7	122.5	1,609.0
1924	613	7,364.7	558.8	6,693.2	990	1,923.4	130.7	1,746.5
1925	611	7,913.0	633.2	7,147.0	972	2,093.1	128.7	1,918.2
1926	620	8,422.3	703.0	7,577.5	904	2,196.4	133.0	2,021.5
1927	618	9,011.2	782.9	8,076.5	843	1,815.5	115.7	1,661.7
1928	616	9,688.2	851.6	8,672.8	791	1,707.2	111.4	1,561.2
1929	611	10,006.5	823.7	9,003.1	747	1,589.8	103.0	1,450.2
1930	606	10,295.3	898.9	9,215.6	714	1,521.1	101.0	1,389.2
1931	600	11,191.8	968.1	10,034.8	654	1,321.4	91.3	1,199.2
1932	594	11,134.1	890.0	10,038.8	502	1,090.2	77.7	974.3
1933 [6]	576	10,967.1	1,054.4	9,713.0	219	878.9	57.0	795.4

[1] See footnote 1, Table 245.
[2] Capital only.
[3] Estimated.
[4] Figures for State banks and private banks revised.
[5] In 1921 returns from California, which in 1920 had shown 106 stock savings banks, included all banks except 1 mutual savings bank with State banks, which accounts for part of the increase in State banks and the greater part of the decrease in stock savings banks. In subsequent years returns showed separate statistics for each class of banks.
[6] Licensed banks (banks operating on an unrestricted basis).
[7] Average for all private banks for the 6 months ended May 31, 1880, as reported to the Commissioner of Internal Revenue for taxation purposes.
[8] Stock savings banks included with mutual savings banks or State banks in 1880 and 1885. For deposits in savings banks for earlier years, see Table 258, p. 244.
[9] Figures given under "Capital and surplus" are surplus funds only.

Source: Comptroller of the Currency, Treasury Department.

No. 247.—ALL REPORTING BANKS:[1] SUMMARY, BY STATES, JUNE 30, 1933

[All figures, except number of banks, in thousands of dollars]

Division and State	Number of banks	Total resources or liabilities	Loans and discounts, including rediscounts and overdrafts	Investments	Reserve with Federal reserve banks or other reserve agents	Capital, surplus, and net undivided profits	Demand deposits	Time deposits (including postal savings)
Grand total	**14,624**	**51,301,908**	**22,387,818**	**17,930,663**	**2,761,945**	**6,917,106**	**15,258,765**	**21,417,811**
Continental U. S.	**14,565**	**50,986,698**	**22,220,296**	**17,875,006**	**2,759,868**	**6,871,785**	**15,172,606**	**21,307,256**
New England	**919**	**6,721,212**	**3,333,725**	**2,441,317**	**215,782**	**771,900**	**1,152,360**	**4,300,453**
Maine	81	307,388	125,738	143,390	7,755	36,869	36,513	217,827
New Hampshire	112	294,403	119,921	149,401	2,872	37,493	27,861	214,859
Vermont	85	202,096	107,002	63,241	1,672	18,956	15,160	150,024
Massachusetts	397	4,108,765	2,054,454	1,440,981	148,171	457,885	773,691	2,520,004
Rhode Island	33	522,967	219,553	250,070	19,753	63,702	90,708	344,124
Connecticut	211	1,285,593	707,057	394,234	35,559	156,995	208,427	853,615
Middle Atlantic	**2,268**	**25,294,920**	**10,901,198**	**9,362,495**	**1,316,678**	**3,650,048**	**7,391,911**	**10,095,269**
New York	869	18,454,273	8,173,603	6,555,633	1,000,771	2,554,728	5,604,351	7,056,277
New Jersey	398	2,013,782	924,935	729,878	59,502	252,196	487,785	1,087,525
Pennsylvania	1,001	4,826,865	1,802,660	2,076,984	256,405	843,124	1,299,775	1,951,467
East North Central	**2,652**	**6,180,986**	**2,618,214**	**1,822,363**	**501,239**	**772,212**	**2,320,424**	**1,986,549**
Ohio	619	1,635,722	804,679	471,391	118,654	211,658	497,919	736,598
Indiana	492	626,772	220,937	146,194	13,886	75,432	228,602	157,645
Illinois	845	2,652,267	1,008,578	834,307	260,546	322,101	1,197,718	587,987
Michigan	295	689,739	315,389	205,849	49,617	87,792	218,546	265,911
Wisconsin	401	576,486	268,631	164,622	58,536	75,229	177,639	238,408
West North Central	**3,314**	**2,861,464**	**1,089,851**	**973,623**	**97,516**	**355,158**	**1,182,622**	**906,229**
Minnesota	668	790,836	303,105	281,038	28,739	82,777	244,391	341,471
Iowa	438	329,635	139,670	96,309	10,131	38,045	126,688	121,838
Missouri	646	1,011,304	360,732	370,600	28,681	132,867	494,424	241,632
North Dakota	193	68,384	29,547	20,933	2,156	9,677	20,794	31,251
South Dakota	212	83,407	32,663	29,293	2,456	11,408	32,237	28,285
Nebraska	384	236,687	90,603	75,870	13,272	29,654	98,201	62,054
Kansas	773	341,211	133,531	99,580	12,081	50,730	165,887	79,698
South Atlantic	**1,399**	**2,608,172**	**1,069,960**	**901,427**	**173,828**	**399,418**	**837,374**	**1,008,377**
Delaware	47	180,545	77,243	76,531	8,120	40,395	62,626	62,350
Maryland	135	591,271	195,714	294,046	36,311	72,258	140,291	312,022
Dist. of Columbia	20	257,694	80,057	90,000	16,970	35,900	109,587	83,737
Virginia	327	478,703	254,750	111,772	13,936	76,067	130,311	200,023
West Virginia	168	245,863	136,842	53,100	20,984	43,170	76,311	101,070
North Carolina	163	228,981	102,336	53,540	39,436	32,370	92,666	56,473
South Carolina	104	64,420	22,208	18,453	3,177	9,874	28,461	19,355
Georgia	292	338,935	148,477	86,121	26,129	59,117	107,586	104,262
Florida	143	221,760	43,333	117,864	8,765	30,267	89,535	69,085
East South Central	**1,169**	**1,091,453**	**538,083**	**263,247**	**34,243**	**170,644**	**357,214**	**343,901**
Kentucky	422	392,288	206,955	100,182	8,187	60,207	126,233	125,685
Tennessee	332	349,586	171,316	67,163	13,778	48,721	110,987	105,503
Alabama	203	211,268	98,367	57,299	8,575	43,700	66,963	64,055
Mississippi	212	138,311	61,445	38,603	3,703	18,016	53,031	48,658
West South Central	**1,694**	**1,680,642**	**675,398**	**481,807**	**139,828**	**242,146**	**742,740**	**391,295**
Arkansas	194	116,770	45,602	33,307	20,029	18,567	44,435	35,527
Louisiana	139	283,199	127,492	69,492	19,608	33,420	98,442	91,278
Oklahoma	404	321,195	108,799	119,907	20,145	42,482	150,835	84,236
Texas	957	959,478	393,505	259,101	80,046	147,677	449,028	180,254
Mountain	**564**	**675,861**	**225,077**	**258,936**	**47,282**	**80,252**	**254,305**	**244,964**
Montana	124	109,308	31,057	45,609	13,913	13,897	41,175	43,127
Idaho	86	52,846	15,478	20,753	1,612	6,050	22,851	18,142
Wyoming	64	49,895	21,833	13,315	2,986	6,853	19,920	17,866
Colorado	149	241,536	68,053	99,523	15,354	27,080	96,674	82,620
New Mexico	42	26,237	9,213	9,589	1,588	3,171	14,802	5,765
Arizona	19	52,349	15,427	22,061	5,714	6,444	19,765	22,691
Utah	69	129,464	60,034	42,177	4,955	15,534	32,080	49,702
Nevada	11	14,226	3,982	5,909	1,160	1,223	7,038	5,051
Pacific	**586**	**3,871,988**	**1,768,790**	**1,369,791**	**233,472**	**430,007**	**933,656**	**2,030,219**
Washington	183	356,822	132,865	143,282	25,659	44,798	107,523	148,197
Oregon	108	207,615	52,252	102,793	13,804	21,743	71,585	85,456
California	295	3,307,551	1,583,673	1,123,716	194,009	363,466	754,548	1,796,566
Alaska	15	11,995	3,982	4,865	----------	1,689	3,961	5,400
Hawaii	19	110,389	57,921	28,903	77	19,330	33,783	45,762
Puerto Rico	14	56,133	35,518	1,886	----------	5,817	15,719	12,115
Philippines	11	136,693	70,101	20,003	2,000	18,487	32,696	47,272

[1] Licensed banks (banks operating on an unrestricted basis).

Source: Comptroller of the Currency, Treasury Department.

No. 248.—ALL REPORTING BANKS: Classification of Loans and Investments as of June 30

[All figures in millions and tenths of millions of dollars]

	1930	1931	1932	1933 [1]
Loans and discounts, total [2]	**40,510.1**	**35,210.5**	**28,089.9**	**22,387.8**
Real estate loans, mortgages, deeds of trust, and other liens on real estate:				
On farm land	409.3	443.5	507.9	425.6
On other real estate	10,036.4	9,693.4	9,433.8	9,202.0
Loans secured by U. S. Government and other securities (exclusive of loans to banks)	11,533.0	9,111.3	6,011.1	4,693.5
Loans to banks	346.4	368.8	489.8	316.1
Com[illegible] in foreign countries	844.3	1,058.3	638.7	497.9
All other loans (including overdrafts)	17,340.7	14,535.2	11,008.7	7,252.8
Investments, total	**17,944.7**	**20,060.2**	**18,223.2**	**17,930.7**
United States Government securities	3,846.9	5,717.6	6,455.6	7,796.0
State, county, and municipal bonds	1,702.1	2,266.0	2,801.8	2,881.1
Railroad and other public-service corporation bonds	3,328.3	3,867.6	4,276.1	3,785.6
Stock of Federal reserve banks and [illegible]	484.1	849.3	735.3	778.7
Foreign government bonds and oth[illegible]	673.2	765.2	580.8	439.3
Other bonds, notes, warrants, etc	7,910.1	6,594.5	3,373.8	2,249.9

[1] Licensed banks (banks operating on an unrestricted basis). [2] Includes rediscounts and overdrafts.

No. 249.—NATIONAL BANKS: Principal Resources and Liabilities

Note.—**All figures, except number of banks, in millions of dollars.** Data include banks in Alaska and Hawaii. Loans and discounts include rediscounts and overdrafts; they exclude acceptances of other banks and bills of exchange or draft sold with indorsement beginning 1921. Undivided profits include prior to 1929, reserves for dividends, contingencies, etc., and prior to 1925, also reserves for taxes, interest, etc., accrued. [illegible] borrowed prior to 1903; thereafter, figures represent securities owned. [illegible] and deposits and U. S. deposits; they also exclude dividends [illegible] shiers' checks outstanding, items at one time included in [illegible] deposits; they include postal savings.

On or about June 30—	Number of banks	Loans and discounts	Investments	Capital, surplus, undivided profits	Demand and time deposits	Note circulation	On or about June 30—	Number of banks	Loans and discounts	Investments	Capital, surplus, undivided profits	Demand and time deposits	Note circulation
1865	1,294	362	407	380	398	131	1901	4,165	2,981	886	1,062	2,942	319
1869	1,619	686	466	549	574	293	1902	4,535	3,247	945	1,184	3,099	309
1870	1,612	719	453	562	542	291	1903	4,939	3,442	1,025	1,286	3,201	359
1871	1,723	789	456	594	602	308	1904	5,331	3,622	1,096	1,349	3,312	400
1872	1,853	872	450	626	619	327	1905	5,668	3,930	1,205	1,407	3,784	446
1873	1,968	926	445	662	641	339	1906	6,053	4,237	1,241	1,494	4,056	511
1874	1,983	926	451	676	623	339	1907	6,429	4,664	1,362	1,608	4,323	548
1875	2,076	973	443	687	686	318	1908	6,824	4,640	1,520	1,672	4,375	614
1876	2,091	934	427	679	641	294	1909	6,926	5,061	1,613	1,748	4,899	641
1877	2,078	902	431	656	636	290	1910	7,145	5,456	1,576	1,857	5,071	676
1878	2,056	835	460	629	622	300	1911	7,277	5,634	1,726	1,940	5,314	682
1879	2,048	836	715	615	649	307	1912	7,372	5,974	1,823	1,990	5,671	709
1880	2,076	995	451	624	834	318	1913	7,473	6,162	1,846	2,053	5,829	722
1881	2,115	1,145	484	642	1,032	312	1914	7,525	6,446	1,871	2,058	6,125	723
1882	2,239	1,209	471	660	1,067	309	1915	7,605	6,665	2,026	2,105	6,426	723
1883	2,417	1,286	465	707	1,043	312	1916	7,579	7,769	2,321	2,103	7,830	676
1884	2,625	1,270	449	739	979	295	1917	7,604	8,992	2,962	2,218	9,321	660
1885	2,689	1,258	432	725	1,106	269	1918	7,705	10,165	3,837	2,279	10,006	682
1886	2,809	1,399	407	760	1,146	245	1919	7,785	11,027	4,811	2,418	11,865	677
1887	3,014	1,560	329	806	1,285	167	1920	8,030	13,637	4,051	2,684	13,672	688
1888	3,120	1,628	356	842	1,292	155	1921	8,154	11,980	3,922	2,796	12,373	704
1889	3,239	1,779	323	875	1,442	129	1922	8,249	11,193	4,518	2,848	13,229	726
1890	3,484	1,934	311	935	1,522	126	1923	8,241	11,780	5,032	2,876	14,009	720
1891	3,652	1,964	309	988	1,535	124	1924	8,085	11,958	5,107	2,916	14,819	730
1892	3,759	2,128	347	1,011	1,753	141	1925	8,072	12,596	5,705	2,970	16,321	648
1893	3,807	2,020	357	1,029	1,557	155	1926	7,978	13,327	5,842	3,089	17,057	651
1894	3,770	1,944	435	1,001	1,678	172	1927	7,796	13,854	6,393	3,240	18,203	651
1895	3,715	2,017	447	987	1,736	179	1928	7,691	14,927	7,147	3,571	19,300	649
1896	3,689	1,972	464	983	1,668	199	1929	7,536	14,811	6,657	3,594	18,821	649
1897	3,610	1,978	484	962	1,770	197	1930	7,252	14,897	6,888	3,881	19,679	652
1898	3,582	2,164	555	955	2,023	190	1931	6,805	13,185	7,675	3,625	18,685	639
1899	3,583	2,508	652	947	2,522	199	1932	6,150	10,286	7,197	3,131	15,206	652
1900	3,732	2,644	775	1,013	2,458	265	1933 [1]	4,902	8,120	7,372	2,692	14,111	730

[1] Licensed banks (banks operating on an unrestricted basis).

Source of Tables 248 and 249: Comptroller of the Currency, Treasury Department.

No. 250.—NATIONAL BANKS: Principal Resources and Liabilities as of December 31

Note.—Data include banks in Alaska and Hawaii

[All figures in millions of dollars]

	1914	1918	1920	1922	1924	1925	1926	1927	1928
RESOURCES									
Total resources [1]	11,357	20,544	22,799	21,975	24,381	25,852	26,684	28,164	30,589
Loans and discounts [2 3]	6,363	10,447	13,544	11,552	12,218	13,423	13,487	14,647	15,291
United States Government securities owned	760	2,771	1,991	2,622	2,558	2,490	2,283	2,748	3,009
Other bonds, stocks, securities, etc., owned	1,305	1,776	1,986	2,344	3,073	3,248	3,508	4,152	4,119
Reserve with Federal reserve banks	262	1,180	1,185	1,221	1,394	1,377	1,359	1,509	1,496
Due from banks [4]	1,453	2,825	2,295	2,686	3,350	3,427	3,178	2,953	4,185
Cash in vault	735	522	494	392	410	390	353	361	388
LIABILITIES									
Capital stock	1,066	1,110	1,272	1,317	1,335	1,379	1,411	1,529	1,616
Surplus	727	845	1,020	1,076	1,089	1,167	1,217	1,314	1,490
Undivided profits [5]					442	476	477	531	492
Reserves for dividends, contingencies, etc. [5]	282	389	564	529	-------	-------	-------	-------	85
Reserves for interest, taxes, [illegible]					61	59	61	76	67
	849	677	694	724	715	648	646	650	650
Due to banks [6]	2,003	3,637	2,934	3,266	3,908	3,696	3,431	3,661	4,074
Demand deposits	4,934	8,991	9,501	9,529	10,326	11,112	10,730	11,230	11,781
Time deposits [7]	1,207	2,474	3,632	4,319	5,581	6,047	6,533	7,808	8,307
United States deposits [8]	72	313	212	304	153	193	138	169	186
Bills payable and rediscounts [3]	132	1,381	2,343	512	287	526	530	481	785

	1929	1930	1931	1932	1933 [9]			
					All banks	Central reserve cities	Other reserve cities	Country banks
RESOURCES								
Total resources [1]	28,882	28,800	24,662	23,311	21,747	5,176	8,489	8,083
Loans and discounts [2 3]	15,160	14,369	11,927	9,848	8,104	1,850	3,128	3,126
United States Government securities owned	2,612	2,655	3,176	3,761	4,469	951	2,121	1,398
Other bonds, stocks, securities, etc., owned	3,846	4,437	4,025	3,823	3,402	739	966	1,696
Reserve with Federal reserve banks	1,348	1,460	1,138	1,626	1,747	664	620	463
Due from banks [4]	3,413	3,338	2,293	2,518	2,313	476	1,089	749
Cash in vault	393	409	380	309	343	44	116	184
LIABILITIES								
Capital stock	1,704	1,722	1,621	1,634	1,588	413	550	625
Surplus	1,548	1,548	1,382	1,173	881	185	299	396
Undivided profits—net	497	516	352	270	236	32	92	112
Reserves for dividends, contingencies, etc. [10]	92	109	171	167	197	91	77	29
Reserves for interest, taxes, etc., accrued	72	64	53	46	45	20	15	10
Circulation outstanding	646	643	627	780	779	64	276	439
Due to banks [6]	3,143	3,342	2,301	2,612	2,290	812	1,218	260
[illegible]	11,089	10,639	9,071	8,277	8,352	2,555	3,129	2,668
[illegible]	8,434	8,727	7,610	7,377	6,393	587	2,448	3,359
[illegible]	103	163	261	253	555	178	291	86
Bills payable and rediscounts [3]	546	256	555	349	82	-------	8	74

[1] Includes unspecified items.

[2] Includes rediscounts and overdrafts.

[3] Excludes acceptances of other [illegible] ts sold with indorsement beginning 1922.

[4] Includes exchanges for clearin[illegible] banks and, beginning 1918, items with the Federal reserve banks in process of collection. The figure for 1914 includes $584,000,000 due from ap[illegible]

[5] [illegible] etc., included in undivided profits prior to 1928.

[6] [illegible] cash letters of credit and travelers' checks, and, beginning 1927, divi[illegible]

[7] [illegible]

[8] Exclusive of postal savings.

[9] [illegible]

[10] Reserves for contingencies in 1932 and 1933.

Source: Comptroller of the Currency, Treasury Department.

No. 251—NATIONAL BANKS[1]: SUMMARY, BY STATES, DECEMBER 31, 1933

NOTE.—All money figures in thousands of dollars. Figures include reserve cities in each State

Division and State	Number of banks	Total resources or liabilities	Loans and discounts (incl. rediscounts)[2]	Investments	Reserve with Federal Reserve banks	Capital, surplus, and net undivided profits	National bank circulation	Demand deposits	Time deposits (including postal savings)
Grand total	5,159	21,747,483	8,104,209	7,870,772	1,747,364	2,704,942	778,566	8,351,967	6,392,922
Continental U. S.	5,154	21,703,865	8,086,335	7,855,161	1,747,364	2,699,392	775,270	8,338,250	6,375,155
New England	329	1,932,151	805,574	631,253	133,686	264,352	47,911	771,555	526,171
Maine	40	114,174	37,361	46,282	14,197	14,254	3,778	30,261	59,777
New Hampshire	52	71,494	29,082	27,496	3,645	12,508	4,908	27,058	20,447
Vermont	40	50,090	21,866	19,498	2,500	8,675	3,808	10,373	24,814
Massachusetts	133	1,385,200	577,109	436,910	100,326	182,264	20,964	583,554	314,839
Rhode Island	10	48,782	21,481	20,362	1,825	10,417	4,070	16,681	14,732
Connecticut	54	262,411	118,675	80,705	11,193	36,234	10,383	103,628	91,562
Middle Atlantic	1,311	7,710,126	2,884,586	3,014,147	575,598	1,063,376	236,880	2,931,024	2,056,848
New York	444	4,614,489	1,717,495	1,706,814	418,620	613,365	108,301	2,031,445	793,783
New Jersey	225	706,145	281,789	286,955	30,543	87,077	28,227	206,834	342,292
Pennsylvania	642	2,389,492	885,302	1,020,378	126,435	362,934	100,352	692,745	920,773
East North Central	764	3,686,700	1,272,585	1,250,412	446,413	417,406	105,032	1,641,508	959,991
Ohio	227	728,493	289,179	266,565	40,701	100,650	38,057	284,903	239,346
Indiana	113	264,256	80,591	94,170	22,764	33,023	13,968	111,149	73,076
Illinois	263	1,911,126	616,083	593,065	321,770	191,562	22,718	947,460	392,537
Michigan	70	427,092	144,357	170,569	36,334	48,932	8,379	173,595	129,992
Wisconsin	91	355,733	142,375	126,043	24,844	43,239	21,910	124,401	125,040
West North Central	851	1,696,678	555,470	621,451	143,960	177,697	57,681	699,683	458,513
Minnesota	205	582,545	207,215	205,092	41,670	59,599	20,813	208,623	192,180
Iowa	106	167,592	55,707	57,955	15,280	18,438	6,909	71,761	43,541
Missouri	86	461,260	139,298	173,384	51,061	43,022	8,018	208,844	94,678
North Dakota	68	52,494	18,311	20,764	2,835	6,406	2,453	16,943	23,953
South Dakota	63	47,596	15,564	21,594	2,477	5,901	1,689	18,079	18,129
Nebraska	128	192,580	62,474	71,439	15,632	20,706	8,021	82,787	43,095
Kansas	195	192,611	56,901	71,223	15,005	23,625	9,778	92,646	42,937
South Atlantic	433	1,393,564	499,891	526,918	97,929	174,217	73,893	482,549	464,452
Delaware	15	20,830	8,872	8,978	698	4,952	1,155	4,978	8,797
Maryland	59	249,515	58,302	129,459	27,997	26,420	9,042	76,794	89,411
Dist. of Col.	9	155,544	42,739	64,625	15,811	15,351	5,911	71,818	44,795
Virginia	129	310,974	151,249	89,255	16,387	43,357	19,667	88,568	124,380
West Virginia	69	130,468	63,045	35,889	6,906	19,557	9,085	43,355	49,481
North Carolina	40	69,298	28,429	18,652	5,099	11,450	4,189	30,904	18,909
South Carolina	16	40,992	11,861	14,672	2,828	5,124	2,356	18,317	9,903
Georgia	50	240,611	100,129	72,799	12,314	27,429	12,424	77,124	66,747
Florida	46	175,332	35,265	92,589	9,889	20,577	10,064	70,691	52,029
East South Central	254	678,670	285,417	205,702	45,515	92,564	40,814	230,051	205,802
Kentucky	92	177,135	76,372	58,362	11,621	23,070	10,095	65,285	54,882
Tennessee	69	267,153	113,098	75,532	17,554	31,966	16,190	85,655	81,980
Alabama	69	180,792	75,270	53,629	11,536	31,278	11,958	60,241	48,548
Mississippi	24	53,590	20,677	18,179	4,804	6,250	2,571	18,870	20,392
West South Central	734	1,485,671	505,410	464,532	131,582	176,735	71,871	650,969	311,909
Arkansas	46	63,507	22,613	23,991	5,643	8,660	3,631	22,358	23,138
Louisiana	26	211,403	87,682	60,650	16,056	20,123	8,633	78,524	57,005
Oklahoma	217	309,951	88,448	115,965	26,073	37,296	14,160	144,255	74,290
Texas	445	900,810	306,667	263,926	83,810	110,656	45,447	405,832	157,476
Mountain	225	456,762	115,309	192,595	38,321	46,245	18,727	192,684	151,942
Montana	47	69,304	15,078	31,979	5,552	7,785	2,084	28,097	26,833
Idaho	25	25,071	5,729	9,725	2,659	2,513	1,043	12,525	7,505
Wyoming	25	35,539	12,794	11,069	3,320	4,246	1,562	14,994	12,083
Colorado	74	210,600	49,502	90,132	18,169	20,175	8,230	86,423	68,713
New Mexico	25	27,511	7,682	10,461	2,657	2,981	1,407	15,804	5,943
Arizona	8	22,312	4,840	11,076	1,352	2,260	1,311	8,671	8,814
Utah	14	53,821	16,926	21,576	3,807	5,401	2,620	19,915	17,415
Nevada	7	12,604	2,758	6,577	805	884	470	6,255	4,636
Pacific	253	2,663,543	1,162,093	948,151	134,360	286,800	122,461	738,227	1,239,527
Washington	68	258,943	76,843	117,919	17,191	30,323	16,634	99,976	75,581
Oregon	51	183,273	45,508	91,906	12,902	16,017	9,063	65,783	74,776
California	134	2,221,327	1,039,742	738,324	104,267	240,460	96,764	572,468	1,089,170
New York City[3]	*10*	*3,619,903*	*1,338,387*	*1,246,398*	*372,689*	*483,995*	*61,818*	*1,748,266*	*317,592*
Chicago[3]	*12*	*1,556,630*	*511,593*	*443,561*	*291,353*	*145,920*	*2,550*	*806,306*	*269,132*
Alaska	4	4,685	1,183	1,979	---------	542	173	1,834	1,775
Hawaii	1	38,933	16,691	13,632	---------	5,008	3,123	11,883	15,992

[1] Licensed banks (banks operating on an unrestricted basis).
[2] Includes overdrafts.
[3] Central reserve city banks; included in figures for respective States.

Source: Comptroller of the Currency, Treasury Department.

No. 252.—NATIONAL BANKS: Classification of Loans and Investments as of December 31

[All figures in millions and tenths of millions of dollars]

	1928	1930	1931	1932	1933
Loans and discounts, total [1]	15,291.3	14,369.4	11,926.8	9,847.7	8,104.2
Real estate loans, mortgages, deeds of trust, and other liens on real estate	1,293.6	1,576.2	1,684.9	1,641.0	1,339.7
On farm land	309.9	301.7	291.9	297.5	258.6
On other real estate	983.7	1,274.5	1,393.0	1,343.5	1,081.2
Loans secured by U.S. Government and other securities (exclusive of loans to banks)	5,527.3	5,112.8	3,883.0	3,198.1	2,707.7
Loans to banks and trust companies	402.3	407.8	433.2	310.3	188.6
On securities	----------	190.9	244.1	166.4	105.9
All other	----------	216.9	189.1	143.8	82.7
Commercial paper bought in open market	301.2	279.5	97.2	55.5	81.8
Acceptances of other banks payable in U.S	94.7	169.6	69.1	153.1	104.9
Notes, bills, acceptances, and other instruments evidencing loans payable in foreign countries	61.3	35.4	24.8	20.6	32.5
All other loans, incl. reporting banks' own acceptances purchased or discounted and overdrafts	7,610.9	6,788.2	5,734.6	4,469.1	3,648.9
MEMORANDA					
Loans secured by U.S. Government obligations	135.6	118.0	124.0	92.7	127.7
Total loans eligible for rediscounts with Federal Reserve banks	3,008.7	2,490.9	1,826.9	1,518.9	1,440.6
Investments, total	7,127.3	7,092.1	7,201.4	7,583.4	7,870.8
United States Government securities	3,008.7	2,654.8	3,176.5	3,760.9	4,469.1
Other domestic:					
State and local government bonds	773.5	963.0	968.0	1,068.0	1,091.7
Railroad bonds	642.4	699.1	679.9	630.3	524.1
Other public service corporation bonds	720.8	815.6	721.3	653.0	530.7
All other bonds	952.4	907.5	766.8	671.5	523.8
Stock of Federal Reserve banks	92.3	99.9	94.9	93.5	86.4
Stock of other corporations	102.7	112.5	106.7	98.7	156.2
Claims, warrants, judgments, etc	166.6	185.6	161.5	154.5	125.4
Collateral trust and other corporation notes	141.0	133.0	124.8	122.6	128.5
Foreign securities:					
Government bonds	265.4	254.4	198.3	176.6	136.4
All other, including bonds of municipalities, etc	261.5	266.6	202.7	154.0	98.4

[1] Includes rediscounts and overdrafts.

No. 253.—NATIONAL BANKS: Dividends and Earnings

NOTE.—Ratios are based on [illegible] the end of the fiscal year. Net additions to [illegible] profits are calculated b[illegible] include banks in Alaska and Hawaii

Yearly average or year (years ended June 30) [1]	Amount (millions of dollars)		Ratio (percent)			Year ended June 30—	Amount (millions of dollars)		Ratio (percent)		
	Net addition to profits	Dividends	Dividends to capital	Dividends to capital and surplus	Net addition to profits to capital and surplus		Net addition to profits	Dividends	Dividends to capital [2]	Dividends to capital [2] and surplus	Net addition to profits to capital [2] and surplus
1891–1895	62.7	49.0	7.3	5.4	6.9	1920	282.1	147.8	12.10	6.70	12.78
1896–1900	52.4	45.0	7.2	5.1	6.0	1921	216.1	158.2	12.42	6.88	9.40
1901–1905	102.2	64.0	9.2	6.2	10.0	1922	183.7	165.9	12.69	7.04	7.79
1906–1910 [3]	140.7	97.9	11.13	6.91	9.93	1923	203.5	179.2	13.48	7.47	8.48
1910	154.2	105.9	10.99	6.65	9.67	1924	195.7	163.7	12.27	6.78	8.11
1911	157.0	114.7	11.38	6.83	9.35	1925	223.9	165.0	12.05	6.63	9.00
1912	149.1	120.3	11.66	6.93	8.59	1926	249.2	173.8	12.30	6.65	9.54
1913	161.0	119.9	11.40	6.75	9.06	1927	252.3	180.8	12.26	6.62	9.24
1914	149.3	120.9	11.37	6.80	8.39	1928	270.2	205.4	12.88	6.81	8.96
1915	127.1	113.7	10.63	6.33	7.08	1929	301.8	222.7	13.68	7.17	9.72
1916	157.5	114.7	10.76	6.38	8.76	1930	246.3	237.0	13.59	7.11	7.38
1917	194.3	125.5	11.61	6.79	10.52	1931	52.5	211.3	12.52	6.64	1.65
1918	212.3	129.8	11.82	6.78	11.09	1932	[4] *139.8*	169.2	10.78	5.98	[4] *4.94*
1919	240.4	135.6	12.15	6.83	12.11	1933	[4] *218.4*	90.1	6.77	4.12	[4] *9.08*

[1] Mar. 1 prior to 1907.
[2] Common capital.
[3] Annual average for the period Mar. 1, 1905 to July 1, 1910.
[4] Deficit.

Source of Tables 252 and 253: Comptroller of the Currency, Treasury Department.

No. 254.—BANKS OTHER THAN NATIONAL: PRINCIPAL RESOURCES AND LIABILITIES

NOTE.—Data relate in general to June 30. Banks in Alaska, Hawaii, Puerto Rico, and Philippine Islands are included

[All figures, except number of banks, in thousands of dollars]

	1915	1920	1925	1930	1931	1932
Number reporting	19,457	22,109	20,769	16,827	15,266	13,013
Resources	**16,008,445**	**29,667,855**	**37,706,174**	**44,903,585**	**42,566,451**	**34,877,420**
Loans and discounts [1]	9,093,528	17,263,796	21,073,990	25,612,904	22,025,225	17,803,476
Investments	3,813,563	7,201,060	9,669,669	11,056,557	12,385,316	11,026,589
Lawful reserve	1,644,964	2,712,040	1,392,046	2,011,426	1,984,093	1,524,366
Other amounts due from banks			2,088,561	1,640,656	1,779,575	1,350,369
Exchanges for clearing house, checks, and other cash items	126,589	533,952	1,042,599	1,587,148	1,092,344	553,898
Cash on hand	599,945	626,027	591,681	523,463	515,738	453,223
All other	729,856	1,330,980	1,847,628	2,471,431	2,784,160	2,165,499
Liabilities	**16,008,445**	**29,667,855**	**37,706,174**	**44,903,585**	**42,566,451**	**34,877,420**
Capital stock	1,094,322	1,478,473	1,800,276	2,145,445	1,982,335	1,748,881
Surplus	1,010,829	1,423,962	2,054,406	3,377,660	3,298,975	2,798,645
Undivided profits—net	325,022	429,473	525,728	608,931	566,536	414,077
Reserves for dividends, contingencies, etc., and for interest, taxes, etc., accrued and unpaid				216,922	262,461	324,882
Demand deposits	12,539,469	23,596,312	30,394,519	13,172,315	11,220,325	8,464,926
Time deposits [2]				20,712,790	20,579,771	17,508,749
Deposits not classified				117,199	19,240	8,000
United States deposits			39,119	41,758	212,963	211,038
Due to banks [3]	668,671	948,856	1,623,114	2,534,249	2,634,205	1,736,643
Bills payable and rediscounts	128,094	1,078,792	446,295	436,784	304,087	741,890
All other	242,037	711,987	822,717	1,539,532	1,485,553	919,689

	1933 [4]					
	Total	State banks	Loan and trust companies	Stock savings banks	Mutual savings banks	Private banks
Number reporting	9,722	7,714	1,029	219	576	184
Resources	**30,441,417**	**6,552,142**	**11,996,340**	**878,879**	**10,967,143**	**46,913**
Loans and discounts [1]	14,268,046	3,120,812	4,738,381	444,958	5,941,048	22,847
Investments	10,559,032	1,709,582	4,426,941	309,347	4,103,176	9,986
Lawful reserve	1,349,818	458,227	798,999	45,794	45,419	1,379
Other amounts due from banks	1,294,189	440,261	503,758	25,305	319,100	5,765
Exchanges for clearing house, checks, and other cash items	617,754	138,185	476,014	2,168	1,240	147
Cash on hand	384,078	183,310	126,050	10,655	62,781	1,282
All other	1,968,500	501,765	926,197	40,652	494,379	5,507
Liabilities	**30,441,417**	**6,552,142**	**11,996,340**	**878,879**	**10,967,143**	**46,913**
Capital stock paid in	1,383,894	554,517	793,651	30,863		4,863
Surplus	2,430,723	337,280	1,009,604	26,144	1,054,370	3,325
Undivided profits—net	410,646	90,925	168,814	5,363	144,687	857
Reserves for contingencies and for interest, taxes, etc., accrued and unpaid	338,154	97,671	221,391	4,170	13,857	1,065
Demand deposits	7,364,638	2,424,214	4,874,481	43,756	3,132	19,055
Time deposits [2]	15,200,894	2,140,489	2,588,093	751,607	9,709,861	10,844
Deposits not classified	27,016	5,638	18,587		20	2,771
United States deposits	410,738	91,299	311,073	8,366		
Due to banks [3]	1,756,069	377,567	1,375,686	2,480	239	97
Bills payable and rediscounts	386,028	229,231	134,296	5,412	16,271	818
All other	732,617	203,311	500,664	718	24,706	3,218

[1] Includes rediscounts and overdrafts.
[2] Includes postal savings.
[3] Includes certified and cashiers' checks and, beginning 1930, dividend checks and cash letters of credit and travelers' checks outstanding.
[4] Licensed banks (banks operating on an unrestricted basis).

Source: Comptroller of the Currency, Treasury Department.

No. 255.—CERTAIN MAJOR ITEMS OF SAVINGS OF THE UNITED STATES

N [illegible] and other time deposits is for fiscal years ended June 30; [illegible] for calendar years for some States and [illegible] column should not be added to other [illegible] For example, savings banks and life-insurance [illegible] corporations. On the other hand, many forms of [illegible] not listed

Year	Increase in savings and other time deposits, all banks [1]	Increase in assets of building and loan associations	Premiums paid to life-insurance companies, less operating expenses			Additions to surpluses of corporations [2]	New capital issues
			Total	Ordinary companies	Industrial companies		
1913	144	111	524	374	150	----------	----------
1920	2,148	408	931	613	318	----------	3,035
1921	1,312	356	1,086	717	369	----------	3,577
1922	1,078	452	1,166	747	419	1,747	4,304
1923	2,148	600	1,295	806	489	2,528	4,304
1924	1,462	823	1,483	916	567	1,575	5,593
1925	1,945	743	1,690	1,043	647	2,957	6,220
1926	1,562	825	1,873	1,145	729	2,335	6,344
1927	1,395	822	2,079	1,269	810	1,115	7,791
1928	2,322	860	2,296	1,372	924	2,479	8,114
1929	[3] *195*	679	2,430	1,433	997	2,320	10,183
1930	261	129	2,573	1,493	1,079	[3] *4,255*	7,023
1931	[3] *259*	[3] *412*	2,730	1,588	1,142	[3] *7,327*	3,116
1932	[3] *3,938*	[3] *667*	2,594	1,449	1,145	----------	1,192
1933	[3] *2,857*	[3] *773*	----------	----------	----------	----------	716

[1] See note 1, table 256.
[2] Net profit less cash dividends and income and profits tax as compiled from income-tax returns.
[3] Decrease.

Sources: See sources of Tables 181, 256, 262, 207, and 306.

No. 256.—SAVINGS AND OTHER TIME DEPOSITS AND DEPOSITORS IN BANKS AND TRUST COMPANIES: CONTINENTAL UNITED STATES

NOTE.—Savings and other time depositors in State banks and trust companies, stock savings and private banks, are not shown for earlier years, as data are very incomplete. Figures for this class of banks and totals exclude 6 States in 1926 and 1927, 4 in 1928 to 1930, 3 in 1931, and 2 in 1932 and 1933, and include for a number of others incomplete or estimated data or data for an earlier year

On or about June 30—	Savings and other time deposits (millions of dollars) [1]				[illegible] depositors			
	All banks	Mutual savings banks	State, etc., banks [2]	National banks	All banks	Mutual savings banks	State, etc., banks [2]	National banks
1910	6,835	([3]) ([4])	([3])	1,014	----------	([4])	----------	2,087
1911	7,963	3,459	3,024	1,480	----------	7,691	----------	2,341
1912	8,404	3,609	3,260	1,536	----------	7,880	----------	2,675
1913	8,548	3,812	3,368	1,369	----------	8,034	----------	2,905
1914	8,712	3,910	3,348	1,454	----------	7,901	----------	([5])
1915	8,807	3,945	3,541	1,321	----------	7,643	----------	([5])
1916	9,459	4,102	3,641	1,716	----------	7,917	----------	([5])
1917	10,876	4,339	4,364	2,173	----------	8,651	----------	([5])
1918	11,535	4,382	4,817	2,336	----------	8,326	----------	([5])
1919	13,040	4,732	5,532	2,776	----------	9,040	----------	6,763
1920	15,189	5,058	6,668	3,463	----------	9,079	----------	7,980
1921	16,501	5,568	7,255	3,677	----------	9,662	----------	8,109
1922	17,579	5,818	7,687	4,074	----------	9,687	----------	8,873
1923	19,727	6,273	8,767	4,686	----------	10,045	----------	9,899
1924	21,189	6,693	9,337	5,158	----------	10,384	----------	11,068
1925	23,134	7,152	10,172	5,810	----------	10,639	----------	11,865
1926	24,696	7,525	10,993	6,178	46,762	10,950	23,242	12,570
1927	26,091	8,040	10,963	7,088	48,355	11,190	22,828	14,337
1928	28,413	8,668	11,695	8,050	[6] 53,188	11,643	25,364	16,181
1929	28,218	8,904	11,426	7,889	[6] 52,764	11,875	25,467	15,422
1930	28,479	9,206	11,176	8,097	[6] 52,729	12,077	25,115	15,537
1931	28,220	10,034	10,141	8,045	[6] 51,309	12,544	23,662	15,193
1932	24,281	10,040	7,283	6,958	[6] 44,352	12,735	17,520	14,097
1933	21,424	9,760	5,752	5,912	39,268	12,995	14,295	11,978

[1] Includes deposits in savings accounts, time certificates of deposit payable in 30 days or over, and postal savings.
[2] Includes State, stock savings, and private banks and trust companies.
[3] Combined data for other than national banks included in total.
[4] For data for 1910 and earlier years from reports of the Comptroller of Currency, see Table 258.
[5] [illegible]
[6] [illegible] State chartered banks in States which did not previously report depositors as f[illegible], and Idaho, which reported 2,376,000 depositors for that year; beginning 1931, Missouri, which reported 623,000 depositors for that year; and in 1932, Colorado, which reported 50,000 depositors.

Source: American Bankers' Association.

No. 257.—SAVINGS AND OTHER TIME DEPOSITS AND DEPOSITORS IN ALL BANKS AND TRUST COMPANIES: By States, on or About June 30

Division and State	Savings and other time deposits (millions of dollars)							Savings and other time depositors (thousands)	
	1910 [1]	1920	1925	1930	1931	1932	1933	1932	1933
Continental U.S.	6,835.5	15,188.6	23,134.1	28,478.6	28,219.6	24,281.3	21,424.2	44,352	39,268
New England	1,480.6	2,639.9	3,750.2	4,832.3	4,950.7	4,521.6	4,284.4	6,902	6,479
Maine	128.6	204.6	265.7	319.3	326.1	301.5	217.6	641	447
New Hampshire	88.7	147.8	190.5	227.1	230.0	222.7	214.2	364	352
Vermont	74.3	133.1	173.4	205.1	199.1	182.2	155.5	312	273
Massachusetts	783.6	[2] 1,471.6	2,139.5	2,800.1	2,868.5	2,594.8	2,507.6	3,794	3,646
Rhode Island	123.9	215.4	299.2	372.6	388.3	357.8	340.9	396	383
Connecticut	281.5	467.5	681.9	908.2	938.7	862.8	848.6	1,395	1,379
Middle Atlantic	2,652.4	4,705.3	8,773.6	11,789.6	12,131.7	10,788.8	10,160.9	17,062	15,968
New York	1,825.3	2,807.8	5,546.1	7,616.2	7,901.8	7,336.2	7,034.0	9,434	9,383
New Jersey	234.4	576.9	1,040.0	1,397.3	1,413.5	1,209.1	1,109.6	2,629	2,274
Pennsylvania	592.7	1,320.6	2,187.5	2,776.1	2,816.4	2,243.5	2,017.3	4,998	4,310
East North Central	1,082.1	2,779.3	4,074.3	4,817.2	4,342.9	3,340.5	2,111.4	8,260	6,002
Ohio	334.0	811.9	1,164.1	1,410.8	1,375.0	1,017.7	781.2	2,325	2,095
Indiana	75.4	281.2	259.5	361.1	346.1	257.3	159.9	[3] 265	[3] 171
Illinois	351.7	685.1	1,258.6	1,366.9	1,135.1	835.6	583.9	2,377	1,827
Michigan	192.7	651.3	939.0	1,156.9	978.2	810.2	270.9	2,048	831
Wisconsin	128.3	349.8	453.1	521.5	508.6	419.7	315.4	1,243	1,079
West North Central	609.5	1,803.1	1,976.1	1,734.5	1,648.3	1,262.6	958.9	2,845	2,599
Minnesota	140.7	485.3	536.6	507.1	506.2	425.0	332.3	857	[4] 828
Iowa	194.6	551.4	524.9	465.2	420.2	256.0	169.3	521	[4] 459
Missouri	113.3	247.4	372.2	391.3	388.6	319.2	253.1	[4] 879	[4] 825
North Dakota	34.4	121.5	95.9	57.5	51.5	40.3	31.6	56	43
South Dakota	39.1	134.9	102.1	67.4	54.8	40.3	28.0	55	[4] 48
Nebraska	54.0	155.4	213.2	137.0	126.2	90.0	65.4	229	173
Kansas	33.4	107.2	131.2	109.0	100.8	91.8	79.2	248	222
South Atlantic	327.6	1,034.9	1,418.7	1,534.7	1,492.9	1,270.2	1,088.9	3,231	2,514
Delaware	11.5	35.9	50.1	63.1	64.0	62.8	62.2	122	119
Maryland	125.1	265.1	385.8	512.2	546.6	466.3	395.4	935	[4] 644
Dist. of Columbia	8.4	33.4	80.8	105.0	115.2	116.6	83.2	323	180
[illegible]	45.0	152.8	216.8	[4] 246.7	245.8	218.0	196.6	552	425
[illegible]	47.5	111.4	150.6	155.6	144.0	117.2	101.0	307	241
[illegible]	19.6	121.7	142.3	146.2	110.4	66.9	55.8	[4] 373	[4] 362
[illegible]	25.8	112.0	112.0	76.9	65.9	34.3	21.3	78	45
Georgia	29.2	137.5	132.0	141.4	127.4	116.1	103.9	359	328
Florida	15.5	65.1	148.3	87.6	73.7	72.1	69.6	[4] 181	[4] 171
East South Central	80.2	321.7	506.9	594.0	495.7	398.2	337.8	832	805
Kentucky	35.6	96.1	[6] 176.4	[4] 212.2	176.2	141.5	124.3	329	287
Tennessee	24.9	104.2	155.2	186.5	159.4	126.6	99.6	[5] 180	[5] 187
Alabama	9.3	60.2	93.1	100.8	88.9	72.5	65.2	[4] 231	237
Mississippi	10.4	61.2	82.2	94.5	71.3	57.6	48.7	[4] 93	[4] 93
West South Central	65.7	311.6	440.1	557.4	529.8	435.8	382.9	936	1,078
Arkansas	6.4	34.3	65.2	77.2	55.9	42.9	37.7	86	77
Louisiana	31.8	99.5	123.3	144.1	141.2	121.5	91.3	392	[4] 559
Oklahoma	10.0	85.6	87.3	109.9	107.5	88.3	79.1	[4] 141	[4] 138
Texas	17.5	92.2	164.3	226.2	225.1	183.0	174.8	[4] 317	[4] 304
Mountain	105.1	348.2	331.2	375.3	367.6	286.0	242.0	672	550
Montana	14.3	75.5	55.8	69.2	61.2	50.1	43.8	76	[4] 71
Idaho	8.1	32.5	25.8	33.6	31.6	24.2	18.1	61	40
Wyoming	7.1	21.0	20.9	25.4	24.9	20.0	17.7	37	31
Colorado	42.2	102.9	116.3	112.4	113.1	97.8	82.7	213	188
New Mexico	5.6	13.2	7.3	11.9	11.5	9.7	5.7	[4] 20	10
Arizona	2.4	37.0	26.4	32.5	29.5	19.9	19.2	43	[4] 41
Utah	21.4	51.6	61.2	69.0	75.5	47.7	49.4	[4] 198	153
Nevada	4.0	14.5	17.5	21.3	20.4	16.6	5.4	23	[4] 17
Pacific	432.4	1,244.8	1,863.3	2,243.7	2,259.9	1,977.6	1,857.0	3,613	3,274
Washington	53.1	159.4	181.3	227.5	231.0	180.7	150.5	413	285
Oregon	22.6	76.1	105.9	123.4	122.1	97.8	88.2	255	210
California	356.7	1,009.3	1,576.1	1,892.8	1,906.8	1,699.1	1,618.3	2,946	2,779
Hawaii				53.5	44.3	43.2	45.3	172	166

[1] Includes demand certificates of deposit for national banks.
[2] D[illegible] for [illegible] banks as of Oct. 31.
[3] [illegible] banks only, data included for the latter being 1926 figures.
[4] Data for banks other than national are for the latest year available [illegible] klahoma, Texas, and Virginia, 1929; North Carolina and New Mexico, 1930; Alabam[illegible] Missouri, and Utah, 1931; Arizona, Iowa, Louisiana, Maryland, Minnesota, Monta[illegible] Dakota, 1932.
[5] National banks only.
[6] Includes 1924 data for State banks.

Source: American Bankers' Association.

No. 258.—SAVINGS BANKS: Number of Depositors and Amount of Savings Deposits, Continental United States, 1820 to 1910

Note.—Data for later years are as of June 30 or about June 30. In earlier years reports were of various dates. Prior to 1900 data include both mutual and stock savings banks; beginning 1900 they are for mutual savings banks only, which in that year had about 90 percent of the savings deposits in all savings banks. For figures for later years and also savings deposits in all classes of banks, see Table 256

[Depositors in thousands, deposits in millions and tenths of millions of dollars]

Year	Depositors	Savings deposits	Year	Depositors	Savings deposits	Year	Depositors	Savings deposits
1820	9	1.1	1885	3,071	1,095.2	1898	5,239	2,027.2
1830	38	7.0	1886	3,159	1,141.5	1899	5,524	2,179.5
1840	79	14.1	1887	3,418	1,235.2	1900	5,370	2,134.5
1850	251	43.4	1888	3,838	1,364.2	1901	5,612	2,260.3
1860	694	149.3	1889	4,022	1,425.3	1902	5,871	2,280.2
1865	981	242.6	1890	4,259	1,524.8	1903	6,117	2,512.5
1870	1,631	549.9	1891	4,533	1,623.1	1904	6,286	2,602.0
1875	2,360	924.0	1892	4,782	1,712.8	1905	6,464	2,736.5
1880	2,336	819.1	1893	4,831	1,785.2	1906	6,753	2,908.7
1881	2,529	892.0	1894	4,778	1,748.0	1907	7,071	3,055.3
1882	2,710	966.8	1895	4,876	1,810.6	1908	7,137	3,065.7
1883	2,876	1,024.9	1896	5,065	1,907.2	1909	7,205	3,144.6
1884	3,015	1,073.3	1897	5,201	1,939.4	1910	7,482	3,360.6

Source: Comptroller of the Currency, Treasury Department.

No. 259.—MUTUAL SAVINGS BANKS: Number of Savings Depositors and Amount of Savings Deposits on or About June 30

Note.—There are no mutual savings banks in States not shown

[Deposits in thousands of dollars]

Division and State	Depositors			Deposits		
	1931	1932	1933	1931	1932	1933
Continental United States	12,544,423	12,734,892	12,994,834	10,034,022	10,039,958	9,760,221
New England	4,684,615	4,561,149	4,500,363	3,416,300	3,317,690	3,243,098
Maine	223,718	223,261	218,245	117,304	118,763	117,049
New Hampshire	274,670	268,828	265,655	183,863	179,223	175,759
Vermont	121,564	117,226	115,348	90,694	82,497	77,949
Massachusetts	2,938,298	2,848,601	2,806,667	2,165,835	2,095,250	2,047,876
Rhode Island	197,003	191,336	187,296	176,158	172,852	170,761
Connecticut	929,362	911,897	907,152	682,446	669,105	653,704
Middle Atlantic	7,011,950	7,316,339	7,651,974	6,014,553	6,130,754	5,967,160
New York	5,681,837	5,867,718	6,271,371	5,161,358	5,286,973	5,134,980
New Jersey	525,493	607,836	527,338	326,459	336,951	331,964
Pennsylvania	804,620	840,785	853,265	526,736	506,830	500,216
East North Central	195,637	195,399	184,334	150,764	139,732	131,168
Ohio	143,182	146,605	146,670	119,114	113,295	107,711
Indiana	[1] 33,374	[1] 33,374	[1] 33,374	23,883	19,381	18,012
Wisconsin	19,081	15,420	4,290	7,767	7,056	5,445
West North Central	106,856	100,509	[2] 100,509	67,017	62,680	57,693
Minnesota	106,856	100,509	[2] 100,509	67,017	62,680	57,693
South Atlantic	375,728	389,869	389,085	241,145	245,212	224,946
Delaware	49,201	49,091	48,307	27,104	27,779	27,817
Maryland	326,527	340,778	[2] 340,778	214,041	217,433	197,129
Pacific	169,637	171,627	168,569	144,243	143,890	136,156
Washington	99,439	99,285	97,101	57,521	53,026	46,767
California	70,198	72,342	71,281	86,722	90,864	89,355
Oregon	----------	----------	187	----------	----------	34

[1] 1926 figures. [2] 1932 figures.

Source: American Bankers' Association.

No. 260.—SUMMARY OF POSTAL SAVINGS BUSINESS, 1912 TO 1933

NOTE.—In addition to main offices there were 817 branches and stations in operation on June 30, 1933. Data include Alaska, Hawaii, Puerto Rico, and Virgin Islands

Year ended June 30—	Offices in operation at close of period	Deposits made during year	Withdrawals made during year	Balance to credit of depositors at close of period	Number of depositors at close of period	Savings stamps			Balance on deposit in banks at close of period
						Sold during year	Redeemed during year	Outstanding at close of period	
		Dollars	*Dollars*	*Dollars*		*Dollars*	*Dollars*	*Dollars*	*Dollars*
1912	9,907	30,732,357	11,172,418	20,237,084	243,801	166,479	134,346	34,021	18,586,042
1914	9,639	47,815,249	38,189,848	43,444,271	388,511	150,390	141,904	49,014	40,919,673
1915	8,832	70,314,858	48,074,421	65,684,708	525,414	157,424	150,232	56,206	60,086,319
1916	7,701	76,775,868	56,440,691	86,019,885	602,937	181,173	168,833	68,546	80,775,586
1917	6,423	132,112,217	86,177,406	131,954,696	674,728	171,392	168,600	71,338	126,840,820
1918	5,926	116,893,259	100,376,456	148,471,499	612,188	117,864	130,133	59,068	140,658,608
1919	5,715	136,690,122	117,838,361	167,323,260	565,509	67,796	70,767	56,097	135,942,981
1920	5,583	139,208,954	149,255,892	157,276,322	508,508	72,066	69,043	59,120	126,426,019
1921	5,554	133,574,840	138,461,259	152,389,903	466,109	60,024	62,923	56,221	48,668,108
1922	6,020	96,507,746	111,161,210	137,736,439	420,242	73,672	68,188	61,704	44,160,417
1923	6,047	88,008,160	94,073,299	131,671,300	417,902	78,197	76,671	63,230	61,844,062
1924	5,995	94,932,846	93,790,011	132,814,135	412,584	68,606	68,945	62,891	96,369,974
1925	5,896	89,707,991	90,348,915	132,173,211	402,325	51,888	53,547	61,232	97,898,486
1926	5,853	90,751,051	88,745,704	134,178,558	399,305	44,050	46,654	58,628	101,175,541
1927	5,896	103,606,868	90,426,172	147,359,254	411,394	37,563	37,790	58,400	114,597,400
1928	5,897	96,386,499	91,602,404	152,143,349	412,250	34,145	34,874	57,672	118,714,519
1929	5,976	112,446,412	110,945,232	153,644,529	416,584	27,530	27,763	57,439	127,639,413
1930	5,998	159,959,071	138,331,914	175,271,686	466,401	26,105	25,946	57,597	148,255,213
1931	6,665	366,900,908	194,755,724	[1] 347,416,870	770,859	28,168	27,319	58,447	306,119,698
1932	6,743	860,195,852				36,356	34,455	60,347	681,726,891
1933	7,071	1,166,326,647				45,248	41,708	63,888	976,377,147

[1] Includes items shown on balance sheet as unclaimed not included in Table 261.

No. 261.—POSTAL SAVINGS DEPOSITS AND DEPOSITORS: BY STATES

State or Territory	Number of depositors, June 30, 1933	Balance to credit of depositors, June 30—	
		1932	1933
		Dollars	*Dollars*
Grand total	2,342,133	784,819,402	1,187,183,373
Cont'l U.S.	2,334,355	783,205,466	1,184,800,995
New England	80,363	43,673,761	53,091,022
Maine	2,815	713,030	1,339,088
New Hampshire	3,086	1,912,709	2,231,223
Vermont	757	234,296	400,442
Massachusetts	49,405	30,212,302	34,687,527
Rhode Island	3,773	1,430,306	1,934,973
Connecticut	19,927	9,171,118	12,497,769
Middle Atlantic	443,516	157,336,482	224,893,295
New York	263,366	81,779,461	122,959,420
New Jersey	60,833	24,645,687	36,744,966
Pennsylvania	119,317	50,911,334	65,188,909
East North Central	650,011	205,708,431	338,198,510
Ohio	123,457	41,337,438	65,479,487
Indiana	62,442	18,469,030	28,915,201
Illinois	272,768	96,431,919	140,173,669
Michigan	139,146	39,563,441	75,647,285
Wisconsin	52,198	9,906,603	27,982,868
West North Central	357,282	112,179,420	180,018,862
Minnesota	65,560	20,348,332	37,288,050
Iowa	103,852	32,022,366	52,351,527
Missouri	73,884	20,226,188	35,812,835
North Dakota	16,077	5,864,221	7,987,733
South Dakota	25,074	9,815,230	11,995,895
Nebraska	37,049	13,425,310	18,285,724
Kansas	35,786	10,477,773	16,297,098
South Atlantic	232,985	70,695,914	96,848,744
Delaware	1,277	407,108	522,546
Maryland	7,756	1,519,686	5,588,118
Dist. of Col.	17,441	1,745,597	7,662,739
Virginia	10,569	3,353,321	5,372,578
S. Atlantic—Contd.			
West Virginia	13,069	6,004,119	7,500,931
North Carolina	32,885	10,300,724	14,101,379
South Carolina	28,408	10,115,186	12,752,015
Georgia	29,366	9,374,163	13,475,007
Florida	92,214	27,876,010	29,873,431
East South Central	63,227	20,940,615	33,247,020
Kentucky	14,882	5,205,642	8,070,129
Tennessee	15,788	4,818,352	9,346,033
Alabama	20,660	6,854,092	9,491,543
Mississippi	11,897	4,062,529	6,339,315
West South Central	132,574	46,170,144	66,860,722
Arkansas	22,635	8,626,250	11,445,439
Louisiana	12,737	2,313,393	7,266,901
Oklahoma	41,071	14,948,029	20,382,698
Texas	56,131	20,282,472	27,765,684
Mountain	116,334	41,925,849	56,761,101
Montana	20,569	9,855,618	11,213,374
Idaho	18,332	5,451,009	7,766,124
Wyoming	8,760	3,884,445	4,534,418
Colorado	31,454	9,642,714	15,893,236
New Mexico	8,323	3,074,700	3,924,823
Arizona	16,427	6,107,877	7,654,900
Utah	6,744	2,763,562	3,627,149
Nevada	5,725	1,145,924	2,147,076
Pacific	258,063	84,574,850	134,881,720
Washington	70,125	25,480,737	33,201,362
Oregon	36,210	12,555,816	17,026,525
California	151,728	46,538,297	84,653,833
Alaska	1,144	815,379	870,407
Hawaii	1,634	137,900	438,397
Puerto Rico	4,808	620,164	1,032,644
Virgin Islands	192	40,493	40,930

Source of Tables 260 and 261: Report of the Postmaster General on the Postal Savings System.

No. 262.—BUILDING AND LOAN ASSOCIATIONS: NUMBER, MEMBERSHIP, AND ASSETS, CONTINENTAL UNITED STATES

NOTE.—Data for a majority of the States are as of December 31; for some States, however, they are as of the close of the fiscal year ending various dates

Year (see note)	Associations	Members	Assets (1,000 dollars)	Year (see note)	Associations	Members	Assets (1,000 dollars)
1895	5,973	[1] 1,545,129	624,700	1922	10,009	6,364,144	3,342,531
1900	5,490	[1] 1,495,136	614,119	1923	10,744	7,202,880	3,942,940
1905	5,326	1,686,611	646,765	1924	11,844	8,554,352	4,765,937
1910	5,937	2,216,912	945,569	1925	12,403	9,886,997	5,509,176
1914	6,616	3,103,935	1,357,708	1926	12,626	10,665,705	6,334,104
1915	6,806	3,334,899	1,484,206	1927	12,800	11,308,061	7,156,207
1916	7,072	3,586,432	1,598,628	1928	12,666	11,995,905	8,016,034
1917	7,269	3,838,612	1,769,142	1929	12,342	12,111,209	8,695,154
1918	7,484	4,011,401	1,898,344	1930	11,767	12,336,754	8,824,119
1919	7,788	4,289,326	2,126,620	1931	11,432	11,324,698	8,412,369
1920	8,624	5,026,781	2,534,320	1932	10,986	10,102,258	7,745,282
1921	9,255	5,809,888	2,890,765	1933	10,716	9,196,093	6,972,243

State	Associations			Members			Assets (thousands of dollars)		
	1930	1931	1932	1930	1931	1932	1930	1931	1932
Maine	36	36	36	30,000	28,444	27,565	25,000	25,515	24,819
New Hampshire	29	29	29	17,670	17,625	16,613	13,793	14,217	14,076
Vermont	14	14	14	6,325	6,210	6,063	4,749	5,297	5,495
Massachusetts	227	227	227	513,431	499,523	467,829	562,718	560,103	527,361
Rhode Island	8	8	9	44,480	49,041	49,499	31,541	34,640	34,325
Connecticut	44	42	43	38,000	36,133	32,376	26,167	26,437	26,818
New York	307	302	299	595,865	585,471	531,216	440,729	443,252	423,676
New Jersey	1,561	1,559	1,553	1,198,177	1,107,731	985,470	1,211,942	1,201,974	1,146,109
Pennsylvania	3,445	3,268	2,957	1,540,585	1,236,297	941,682	1,371,223	1,250,692	1,044,256
Ohio	791	768	762	2,583,767	2,378,811	2,213,531	1,244,267	1,158,282	1,097,526
Indiana	398	386	388	429,447	400,800	375,700	306,870	288,584	270,858
Illinois	933	913	905	945,500	905,500	807,800	470,073	466,601	437,262
Michigan	67	66	66	210,722	219,174	218,235	167,200	165,270	152,933
Wisconsin	188	186	184	304,861	278,795	252,773	290,626	281,233	260,548
Minnesota	78	77	75	106,038	118,155	95,843	42,515	43,334	40,746
Iowa	74	76	74	65,343	66,405	62,320	49,708	48,104	44,850
Missouri	242	240	235	282,031	268,082	237,200	210,921	206,365	193,035
North Dakota	20	22	22	20,000	21,100	19,650	13,386	14,154	13,136
South Dakota	23	22	21	10,274	10,768	10,314	6,351	6,330	6,242
Nebraska	83	83	83	225,000	205,250	190,600	148,707	137,018	124,307
Kansas	155	152	151	210,283	193,771	174,482	132,363	126,320	116,163
Delaware	43	44	[2] 44	19,700	20,500	[2] 20,500	15,489	16,118	[2] 16,118
[illegible]	[3] 1,150	[3] 1,100	[3] 1,075	[3] 330,000	[3] 320,000	[3] 300,000	[3] 220,000	[3] 210,000	[3] 197,500
[illegible]	24	24	26	75,253	83,307	90,388	75,404	81,861	87,270
[illegible]	92	94	85	66,730	66,570	62,100	60,440	60,366	56,321
[illegible]	63	61	60	58,800	56,350	53,480	36,252	37,741	35,804
[illegible]	235	229	222	95,915	95,208	81,897	92,192	85,348	75,894
South Carolina	[3] 150	[3] 152	[3] 132	[3] 34,000	[3] 32,000	[3] 30,000	[3] 27,000	[3] 25,550	[3] 24,500
Georgia	37	40	40	16,731	18,419	18,893	6,039	7,015	7,265
Florida	68	67	65	13,500	12,400	11,400	17,829	15,976	14,369
Kentucky	161	159	161	182,900	187,000	181,800	118,928	121,822	118,476
Tennessee	41	40	[3] 40	25,100	24,970	[3] 23,470	18,399	18,497	[3] 17,387
Alabama	40	40	37	41,340	39,440	36,230	29,435	28,080	25,772
Mississippi	47	47	46	30,000	27,380	24,537	20,462	18,680	16,680
Arkansas	66	67	56	72,717	61,571	50,000	44,737	44,811	35,498
Louisiana	102	101	101	200,930	190,496	181,475	182,358	170,871	159,480
Oklahoma	82	80	82	255,000	214,678	129,339	139,804	126,343	113,251
Texas	154	145	144	184,760	174,550	157,215	134,743	127,286	114,631
Montana	27	27	27	45,163	37,903	32,767	21,235	20,920	19,151
Idaho	14	14	14	8,565	7,850	7,650	5,640	5,169	5,040
Wyoming	12	11	11	18,400	18,500	17,850	9,829	9,894	9,510
Colorado	68	67	58	121,854	85,870	55,000	60,034	59,137	38,472
New Mexico	18	18	17	5,350	5,250	4,950	5,111	5,016	4,717
Arizona	9	9	8	7,250	7,050	6,030	4,838	4,960	4,247
Utah	24	24	23	95,263	86,654	74,023	55,643	53,246	50,287
Nevada	4	3	3	2,890	1,440	1,665	2,076	1,027	1,184
Washington	73	66	66	298,844	220,256	205,038	108,261	72,896	64,974
Oregon	31	27	22	52,000	46,000	33,800	30,569	27,010	19,645
California	209	200	188	600,000	550,000	494,000	510,520	453,007	407,146
Hawaii [4]	10	10	11	14,174	14,003	12,534	4,493	5,007	5,209

[1] Total membership of local associations only; does not include national associations, membership of which declined to 44,484 in 1905; now extinct.

[2] Data for 1931. No report for 1932.

[3] Estimate.

[4] Not included in United States total.

Source: United States Building and Loan League.

No. 263.—FAILURES OF BUILDING AND LOAN ASSOCIATIONS

[Liabilities and estimated loss in thousands of dollars. Liabilities not available prior to 1930]

Year	Number failed	Estimated loss	Year	Number failed	Liabilities	Estimated loss
1920	2	1	1927	21		1,013
1921	6	92	1928	23		568
1922	4	159	1929	159		2,313
1923	9	133	1930	190	80,438	24,676
1924	18	398	1931	126	61,909	22,328
1925	26	500	1932	122	52,818	20,337
1926	12	381	1933	88	215,516	43,954

Source: United States Building and Loan League.

No. 264.—LOANS AND DISCOUNTS OF AGENCIES NOW UNDER THE FARM CREDIT ADMINISTRATION: AMOUNTS ADVANCED AND OUTSTANDING, 1917 TO 1934

[All figures in thousands of dollars]

Year	Federal land banks [1]	Land bank commissioner [1]	Joint stock land banks [1]	Federal intermediate credit banks	Production credit associations	Regional agricultural credit corporations	Emergency crop loans	Banks for cooperatives, including central bank	Agricultural Marketing Act revolving fund loans to cooperatives
Advanced during—									
1917	39,112		(2)						
1918	118,130		(2)						
1919	144,987		(2)						
1920	66,985		(2)						
1921	91,030		9,335				1,957		
1922	224,301		138,685				1,480		
1923	192,083		189,748	44,923					
1924	165,510		74,587	117,670			414		
1925	127,355		131,431	153,251					
1926	131,318		123,026	177,463					
1927	140,384		83,719	138,130			244		
1928	102,236		40,572	137,170					
1929	64,253		18,186	138,255			5,759		14,823
1930	47,971		5,236	218,974			5,341		193,395
1931	42,015		5,407	267,994			55,787		126,548
1932	27,570		2,181	240,823		24,597	64,205		34,486
1933	151,634	70,812	[3] 739	279,661	27	220,497	57,445	27,144	40,687
1934 (Jan.–May)	346,783	242,227		157,286	28,639	78,660	27,494	7,794	1,210
Outstanding Dec. 31—									
1918	156,214		8,384						
1919	293,595		60,038						
1920	349,679		77,959						
1921	432,523		85,017						
1922	639,486		218,775				[4] 2,765		
1923	799,597		392,639	42,732			[4] 1,306		
1924	927,568		446,429	62,267			[4] 1,460		
1925	1,005,685		545,559	80,052			[4] 1,155		
1926	1,077,819		632,476	92,434			[4] 1,048		
1927	1,155,644		669,798	75,915			[4] 1,240		
1928	1,194,470		656,516	81,277			[4] 1,194		
1929	1,197,950		626,980	76,091			[4] 6,924		14,510
1930	1,188,132		590,811	130,010			[4] 7,894		136,698
1931	1,163,476		536,644	119,868			[4] 60,389		155,490
1932	1,116,692		459,183	92,383		24,373	89,301		158,096
1933	1,213,523	70,738	392,438	149,463	27	144,636	89,811	18,697	157,752
1934 (May 31)	1,548,554	311,375	334,680	190,639	28,117	143,093	90,147	33,303	54,642

[1] Amounts outstanding represent the unmatured principal of mortgage loans; therefore, they do not include the principal of delinquent installments, and payments made in advance of maturity have not been deducted as in the case of figures for Federal and joint-stock land banks shown in Tables 270 and 271. For joint-stock land banks, amounts outstanding include loans of banks in receivership.
[2] Data not available.
[3] Includes loans for refinancing of existing indebtedness.
[4] Balances outstanding are taken as of June 30 of each year.

Source: Farm Credit Administration.

No. 265.—LOANS AND DISCOUNTS OF AGENCIES UNDER THE FARM CREDIT ADMINISTRATION: AMOUNTS OUTSTANDING MAY 31, 1934, BY STATES

[All figures in thousands of dollars]

District and State	Total [1]	Federal land banks	Land Bank Commissioner	Joint stock land banks	Federal intermediate credit banks	Production credit associations	Regional agricultural credit corporations	1934 emergency crop loans
Total [2]	2,526,323	1,548,554	311,375	334,680	190,639	28,117	143,093	90,147
District No. 1	86,839	59,903	11,366	7,636	5,931	3,580	1,695	757
Maine	10,856	6,743	1,954	----------	1,725	1,647	21	414
New Hampshire	1,579	1,204	287	----------	47	43	25	19
Vermont	5,393	4,248	780	----------	257	71	131	30
Massachusetts	9,083	5,819	1,550	----------	1,546	405	169	32
Rhode Island	1,106	865	136	----------	97	95	10	(3)
Connecticut	6,054	4,963	813	----------	218	164	39	28
New York	42,432	29,379	4,340	6,520	1,583	856	698	177
New Jersey	10,335	6,682	1,506	1,116	459	300	601	56
District No. 2	110,192	73,116	14,820	15,442	2,634	2,036	437	3,966
Pennsylvania	29,881	18,441	4,669	5,606	639	567	42	501
Delaware	930	549	253	----------	73	68	6	54
Maryland	11,513	6,024	2,269	2,608	296	238	71	272
Virginia	43,130	29,194	5,293	4,727	1,185	996	173	2,669
West Virginia	14,427	8,827	2,336	2,501	230	167	126	470
Puerto Rico	10,311	10,081	----------	----------	----------	----------	19	----------
District No. 3	154,231	70,810	32,670	27,806	8,235	6,907	1,022	14,071
North Carolina	53,487	19,473	8,233	18,892	2,914	2,714	40	3,947
South Carolina	35,310	16,088	8,209	4,269	2,443	2,359	40	4,265
Georgia	47,370	25,050	10,479	4,646	2,016	1,622	503	4,875
Florida	18,065	10,199	5,749	----------	861	213	439	983
District No. 4	257,913	166,364	36,171	45,901	4,093	733	1,403	4,903
Ohio	67,250	41,997	8,414	15,040	936	129	347	736
Indiana	99,309	62,033	11,252	24,829	483	161	280	636
Kentucky	50,903	33,520	9,431	4,750	1,276	89	348	1,760
Tennessee	40,450	28,815	7,075	1,283	1,397	355	429	1,771
District No. 5	132,313	93,466	12,443	7,600	10,955	3,782	1,049	7,451
Alabama	43,927	32,870	4,290	3,222	782	578	306	2,547
Mississippi	53,546	35,728	5,614	4,005	5,172	1,991	234	2,952
Louisiana	34,840	24,868	2,540	373	5,001	1,214	508	1,953
District No. 6	229,048	138,185	20,889	58,061	6,201	2,565	282	5,531
Illinois	141,492	84,923	11,759	42,221	2,264	661	41	301
Missouri	50,144	33,023	6,815	7,615	1,059	534	114	1,587
Arkansas	37,412	20,238	2,315	8,225	2,878	1,370	127	3,643
District No. 7	318,210	200,748	48,029	11,358	30,178	1,484	31,280	18,967
Michigan	46,785	33,379	6,684	4,906	755	240	553	973
Wisconsin	65,054	45,378	13,385	----------	4,381	418	4,012	1,427
Minnesota	104,311	68,478	16,132	5,196	10,225	626	10,960	1,719
North Dakota	102,060	53,513	11,828	1,257	14,816	202	15,755	14,849
District No. 8	412,031	259,963	41,840	60,723	25,103	392	31,531	10,892
Iowa	196,135	131,522	18,454	42,950	1,642	53	2,438	220
South Dakota	71,590	39,440	7,431	4,543	7,181	119	9,439	8,732
Nebraska	122,477	82,324	14,838	10,037	8,610	199	10,874	1,341
Wyoming	21,828	6,676	1,117	3,198	7,670	21	8,780	600
District No. 9	176,977	102,639	19,994	19,509	22,870	956	21,524	7,001
Kansas	75,961	46,009	11,874	10,119	3,710	274	4,747	2,686
Oklahoma	37,806	23,214	5,245	2,589	4,780	468	2,853	1,400
Colorado	43,943	24,222	2,300	6,801	7,646	104	8,525	1,649
New Mexico	19,267	9,194	574	----------	6,734	110	5,399	1,266
District No. 10	310,144	195,376	30,380	49,882	24,655	1,764	12,233	5,291
Texas	310,144	195,376	30,380	49,882	24,655	1,764	12,233	5,291
District No. 11	156,548	87,214	25,310	17,712	18,837	2,471	10,758	656
Arizona	12,361	6,535	512	1,468	3,265	160	686	145
Utah	23,942	14,079	1,395	348	5,834	----------	3,736	415
Nevada	7,544	3,315	207	475	1,655	14	2,962	16
California	112,701	63,286	23,196	15,421	8,083	2,296	3,375	80
District No. 12	181,878	100,770	17,461	13,044	30,948	1,444	29,879	10,662
Montana	49,096	19,603	4,165	1,051	11,232	455	14,081	8,687
Idaho	42,807	25,587	4,094	1,921	7,519	214	9,333	594
Washington	46,190	33,155	5,244	1,217	4,767	644	1,973	1,028
Oregon	43,785	22,424	3,956	8,856	7,430	131	4,493	352

[1] Some of the loans of the regional agricultural credit corporations and all of the lo[illegible] of the production [illegible] scounted with the Federal intermediate credit banks. In [illegible] s made to avoid counting these loans twice.

[illegible] the following loans which cannot be allocated to particular States: Land Bank Commissioner's loans to joint stock land banks, $998,000; Agricultural Marketing Act revolving fund, $150,140,000; central bank for cooperatives, $13,993,000; and banks for cooperatives, $5,316,000.

[3] Less than $500.

Source: Farm Credit Administration.

No. 266.—FEDERAL AND JOINT-STOCK LAND BANKS AND LAND BANK COMMISSIONER: NUMBER AND AMOUNT OF LOANS CLOSED DURING 1933 AND FROM ORGANIZATION TO DECEMBER 31, 1933

[Amounts in thousands of dollars]

Federal land bank district and State	Federal land banks				Joint-stock land banks—organization to Dec. 31, 1933 [1]		Land Bank Commissioner—May 12, 1933, to Dec. 31, 1933		Total amount of loans (bank and commissioner)	
	1933		Organization to Dec. 31, 1933							
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	1933 [2]	Organization to Dec. 31, 1933
Total	38,568	151,634	568,859	1,875,130	130,362	901,354	44,039	70,812	222,446	2,847,296
District No. 1	1,787	4,906	25,509	81,441	3,617	17,676	1,628	2,981	7,888	102,098
Maine	93	139	3,774	10,400			286	690	828	11,089
N. Hampshire	53	138	812	1,886			54	80	218	1,966
Vermont	189	455	1,980	5,790			162	214	669	6,004
Massachusetts	241	678	2,571	7,688			309	564	1,242	8,251
Rhode Island	48	149	315	1,007			28	51	201	1,058
Connecticut	139	362	2,131	7,140			142	246	608	7,385
New York	869	2,406	11,840	39,197	3,070	14,823	519	871	3,277	54,891
New Jersey	155	580	2,086	8,334	547	2,853	128	265	845	11,452
District No. 2	1,470	5,079	36,621	100,243	9,417	38,848	3,274	5,769	10,848	144,860
Pennsylvania	462	1,234	9,021	23,977	3,227	12,211	918	1,589	2,822	37,777
Delaware	10	48	184	632			49	104	152	735
Maryland	238	1,085	1,683	7,136	906	5,480	440	972	2,056	13,588
Virginia	526	2,145	15,020	41,485	2,704	12,721	1,177	2,191	4,336	56,397
West Virginia	206	519	5,607	11,326	2,580	8,436	690	914	1,432	20,676
Puerto Rico	28	49	5,106	15,687					49	15,687
District No. 3	2,628	7,178	42,605	97,354	19,620	74,604	6,280	8,322	15,500	180,280
North Carolina	369	826	13,961	27,356	14,516	47,692	1,018	1,265	2,092	76,313
South Carolina	764	1,997	8,871	25,019	3,186	16,817	1,844	2,471	4,469	44,307
Georgia	758	1,752	14,073	32,755	1,918	10,096	1,953	2,193	3,945	45,044
Florida	737	2,602	5,700	12,223			1,465	2,393	4,995	14,616
District No. 4	4,413	13,415	56,834	181,018	21,663	108,545	3,606	4,894	18,308	294,456
Ohio	1,320	3,757	10,573	39,010	8,195	36,486	664	861	4,619	76,358
Indiana	1,585	4,470	18,999	66,186	9,786	52,061	998	1,225	5,696	119,472
Kentucky	916	3,460	12,745	40,188	2,716	15,803	1,171	1,793	5,253	57,784
Tennessee	592	1,728	14,517	35,634	966	4,195	773	1,014	2,741	40,842
District No. 5	554	1,602	75,884	155,505	1,836	18,933	2,926	2,253	3,854	176,691
Alabama	250	540	28,674	53,631	1,084	6,918	1,078	831	1,371	61,380
Mississippi	229	833	31,234	62,291	676	10,526	1,495	1,116	1,948	73,933
Louisiana	75	229	15,976	39,583	76	1,489	353	306	535	41,378
District No. 6	3,342	16,306	44,432	160,592	17,492	150,227	3,905	6,126	22,432	316,945
Illinois	2,281	13,101	13,533	82,908	10,899	96,711	1,853	3,722	16,823	183,341
Missouri	959	2,938	12,924	45,061	4,713	37,031	1,485	1,935	4,873	84,027
Arkansas	102	267	17,975	32,623	1,880	16,485	567	469	736	49,577
District No. 7	7,950	25,930	56,478	211,558	9,635	69,206	6,350	8,526	34,456	289,289
Michigan	992	2,149	14,038	36,786	2,512	13,532	862	866	3,015	51,184
Wisconsin	1,910	5,731	12,043	46,556	1,203	6,222	1,777	2,280	8,011	55,058
Minnesota	3,369	12,747	16,444	73,792	5,107	44,684	2,602	3,930	16,676	122,406
North Dakota	1,679	5,304	13,953	54,424	813	4,768	1,109	1,450	6,754	60,642
District No. 8	7,438	35,488	46,241	276,614	18,232	194,850	3,571	7,552	43,040	479,016
Iowa	3,916	20,834	18,202	136,930	11,031	133,513	1,548	3,415	24,249	273,857
South Dakota	863	2,610	9,459	45,825	2,143	18,219	372	656	3,266	64,701
Nebraska	2,634	11,971	15,787	84,910	4,290	37,441	1,574	3,366	15,337	125,717
Wyoming	25	73	2,793	8,949	768	5,678	77	114	187	14,741
District No. 9	1,471	4,752	43,102	139,847	7,426	48,774	2,372	4,465	9,217	193,085
Kansas	1,052	3,736	13,782	57,359	4,628	31,427	1,405	2,986	6,722	91,772
Oklahoma	251	606	11,299	31,527	1,280	7,115	638	1,028	1,634	39,670
Colorado	147	354	11,513	36,338	1,518	10,232	290	407	761	46,976
New Mexico	21	56	6,508	14,623			39	44	100	14,667
District No. 10	3,022	16,012	73,099	230,799	14,128	104,274	4,743	9,340	25,353	344,414
Texas	3,022	16,012	73,099	230,799	14,128	104,274	4,743	9,340	25,353	344,414
District No. 11	2,665	14,620	22,584	92,790	4,177	50,110	3,178	6,729	21,349	149,629
Arizona	131	641	2,141	9,071	585	4,196	163	258	900	13,525
Utah	195	585	6,472	20,472	187	867	271	457	1,042	21,796
Nevada	33	383	521	3,944	38	830	18	44	427	4,818
California	2,306	13,012	13,450	59,304	3,367	44,217	2,726	5,969	18,981	109,490
District No. 12	1,828	6,346	45,470	147,370	3,119	25,308	2,206	3,857	10,203	176,534
Montana	189	616	10,136	32,363	346	2,076	428	889	1,505	35,329
Idaho	434	1,328	9,603	34,834	1,141	5,265	410	626	1,955	40,725
Washington	722	2,487	16,945	49,529	254	2,683	964	1,617	4,103	53,829
Oregon	483	1,916	8,786	30,643	1,378	15,284	404	724	2,640	46,652

[1] Includes loans of banks in liquidation through receivership or liquidated [illegible] ans closed by joint-stock land banks during 1933 not available by States; for tota [illegible] by States.

[2] Federal land bank and Land Bank Commissioner loans; Joint-stock land [illegible] by States.

Source: Farm Credit Administration.

No. 267.—LAND BANK COMMISSIONER: Loans to Farmers Closed from May 12, 1933, to December 31, 1933; Acreage and Appraised Value of Farm Property Securing Loans, and Percent of Loan Proceeds Used for Various Purposes

[Amount of loans and appraised value of farm and personal property in thousands of dollars]

District	Loans closed and appraised value of mortgaged property						Percent of loans for—				
	Number	Amount of loans	Acres mortgaged	Appraised value of farm and personal property	Average amount loaned per acre [1]	Average appraised value per acre	Payment of mortgages	Payment of other debts	Farm operations	Redemption or repurchase of farm	Loan fees
Total, May 12 to Dec. 31, 1933	44,039	70,812	8,588,299	314,550	$19.58	$36.63	63.4	27.8	6.2	1.7	0.9
Springfield	1,628	2,981	199,314	12,229	35.62	61.08	48.0	44.6	6.2	.9	.3
Baltimore	3,274	5,769	472,086	20,941	21.58	44.36	54.8	37.6	6.9	.1	.6
Columbia	6,280	8,322	798,311	25,084	17.77	31.42	63.5	18.8	14.8	1.7	1.2
Louisville	3,606	4,894	429,492	23,174	28.83	54.96	59.8	33.2	5.1	.5	1.4
New Orleans	2,926	2,253	365,492	7,442	10.81	20.36	68.0	15.0	13.8	.9	2.3
St. Louis	3,905	6,126	523,435	28,444	26.37	54.34	54.1	40.5	3.8	.8	.8
St. Paul	6,350	8,526	939,383	49,276	27.44	52.46	72.8	14.6	6.7	5.5	.4
Omaha	3,571	7,551	868,462	48,604	30.17	55.97	61.3	37.0	.3	1.4	(2)
Wichita	2,372	4,464	574,153	15,041	14.74	26.20	59.7	33.0	3.6	2.7	1.0
Houston	4,743	9,340	2,566,058	40,107	9.01	15.63	74.1	23.6	1.5	.4	.4
Berkeley	3,178	6,729	441,468	30,474	32.88	69.03	68.8	19.6	7.8	2.5	1.3
Spokane	2,206	3,857	410,645	13,734	17.90	33.45	57.8	29.1	9.0	1.3	2.8

[1] Including any prior mortgages.
[2] Less than one-tenth of 1 per cent.

Source: Farm Credit Administration.

No. 268.—FEDERAL LAND BANKS: Average and Appraised Value of Farms Securing Loans, and Average Loan and Farm Value per Acre

Note.—For the period prior to June 1, 1933, the data are based on loans submitted for approval as collateral for bonds. Virtually all loans closed, however, were so submitted.

Bank	Number of loans	Amount of loans (thousands of dollars)	Acres mortgaged	Original appraised value (thousands of dollars)			Average amount loaned per acre	Average appraised value per acre	
				Total	Land	Buildings		Land only	Land and buildings
Total from organization to May 31, 1933	519,753	1,638,878	97,282,729	4,485,139	3,509,696	975,443	$16.84	$36.07	$47.13
Total, June 1 to Dec. 31, 1933	34,768	137,865	8,308,757	377,464	296,136	81,327	16.59	35.64	45.43
Springfield	1,412	3,800	176,122	11,091	7,180	3,911	21.58	40.77	62.97
Baltimore	1,346	4,721	245,054	12,947	8,495	4,452	19.27	34.67	52.83
Columbia	2,567	7,066	536,778	18,450	14,646	3,804	13.16	27.28	34.37
Louisville	3,878	11,898	533,881	33,475	24,549	8,927	22.29	45.98	62.70
New Orleans	548	1,596	160,181	4,182	3,571	610	9.96	22.30	26.11
St. Louis	3,139	15,399	531,733	41,005	34,367	6,638	28.96	64.63	77.12
St. Paul	7,556	24,586	1,263,539	68,881	46,783	22,098	19.46	37.03	54.51
Omaha	6,512	32,109	1,318,639	91,671	73,720	17,951	24.35	55.91	69.52
Wichita	1,302	4,200	370,495	12,339	9,915	2,423	11.34	26.76	33.30
Houston	2,586	14,193	2,186,838	33,262	31,534	1,727	6.49	14.42	15.21
Berkeley	2,486	13,359	628,360	36,023	30,041	5,983	21.26	47.81	57.33
Spokane	1,436	4,938	357,137	14,138	11,335	2,803	13.82	31.74	39.59

Source: Farm Credit Administration.

No. 269.—FEDERAL LAND BANKS: Percent of Loan Proceeds Used for Various Purposes

	1929	1930	1931	1932	Jan. 1 to May 31, 1933	Organization to May 31, 1933	June 1 to Dec. 31, 1933
[illegible] d issues (thousands of dollars) [1]	68,628	41,122	40,327	23,359	13,769	1,638,878	137,865
PURPOSES OF LOANS							
Total	*Percent* 100.0	*Percent* 100.0	*Percent* 100.0	*Percent* 100.0	*Percent* 100.0	*Percent* 100.0	*Percent* 100.0
Purchase of land	14.0	12.9	8.6	4.6	5.4	10.0	3.1
Equipment, fertilizer, etc	2.8	3.2	3.3	2.4	3.3	2.9	.9
Buildings and improvements	4.2	4.3	3.3	2.2	1.8	4.9	1.2
Payment of mortages	61.8	59.6	57.5	48.2	42.8	64.9	65.2
Payment of other debts	12.2	15.0	22.3	37.6	41.7	12.3	22.3
Stock in bank or national farm-loan association	5.0	5.0	5.0	5.0	5.0	5.0	5.0
General agricultural uses [2]							1.2
Loan fees [3]							1.1

[1] Prior to June 1, 1933, information on purposes was available only in connection with loans submitted for approval as collateral for bonds. Virtually all loans closed, however, were so submitted.
[2] This purpose was authorized by an amendment to the Federal Farm Loan Act dated Mar. 4, 1933.
[3] Information on amounts deducted for loan fees is not available prior to June 1, 1933.

Source: Farm Credit Administration.

No. 270.—FEDERAL LAND BANKS: Principal Assets and Liabilities as of December 31

[All figures in thousands of dollars]

Bank	Assets				Liabilities			
	Total	Mortgage loans [1]	U.S. securities [2]	Cash on hand and in banks	Capital stock [3]	Paid-in surplus, [4] U.S. Govt.	Reserves and undivided profits [5]	Farm loan bonds outstanding [6]
All banks:								
1929	1,301,338	1,197,282	21,816	13,720	65,735	----------	18,384	1,187,662
1930	1,298,349	1,187,439	15,920	15,860	66,133	----------	17,523	1,184,460
1931	1,282,880	1,162,889	12,249	11,272	65,676	----------	15,869	1,169,877
1932	1,380,527	1,116,236	100,548	12,260	189,048	----------	[7] 16,023	1,147,407
1933	1,514,410	1,213,110	65,894	28,889	194,268	16,592	17,851	1,241,610
Springfield	62,760	51,556	3,897	1,066	9,754	367	570	50,403
Baltimore	84,310	65,538	7,071	3,245	10,620	849	1,425	69,621
Columbia	78,680	53,703	6,048	1,694	16,304	987	----------	59,686
Louisville	149,910	123,928	4,820	9,494	15,261	1,304	2,260	128,059
New Orleans	126,351	80,392	5,585	1,050	18,327	2,553	1,454	101,326
St. Louis	135,988	109,731	7,672	2,070	15,788	1,858	972	114,788
St. Paul	178,922	126,959	7,784	5,110	26,267	3,003	83	138,549
Omaha	214,613	188,171	851	392	20,030	978	3,841	181,929
Wichita	104,407	87,061	8,378	357	12,102	746	1,185	88,132
Houston	184,820	165,279	5,368	3,907	18,761	1,668	5,525	154,783
Berkeley	72,110	60,423	3,740	187	10,819	301	527	57,964
Spokane	121,540	91,369	4,680	315	20,234	1,978	----------	96,370

[1] Less payr [illegible] and principal of delinquent and extended installments.
[2] Less amo [illegible]
[3] The own [illegible] 1, 1933, was as follows: United States Government, $124,648,000; [illegible] ,000; borrowers through Puerto Rico branch, $684,000; other borrow [illegible]
[4] Less impairment.
[5] Not includin [illegible] reserves set up against particular assets.
[6] Unmatured. [illegible] include $18,500,000 of bonds issued to the Reconstruction Finance Corporation and for [illegible]
[7] Net amount [illegible] eficit for Columbia.

Source: Farm Credit Administration.

No. 271.—JOINT-STOCK LAND BANKS: Principal Assets and Liabilities as of December 31

Note.—Banks in receiverships are not includ [illegible] 1 bank district in which they are located; however, [illegible] necessarily lie within 1 Federal land bank district [illegible] -stock banks from making new loans, except in cc [illegible] ied for the orderly liquidation of the banks

[All figures in thousands of dollars]

Federal land bank district, bank, and location	Total assets	Mortgage loans [1]	Capital paid in	Surplus reserves, etc.[2]	Farm-loan bonds [3]
All banks:					
1932	485,861	409,450	35,073	12,059	425,317
1933	441,805	353,683	34,986	13,344	367,044
District No. 1:					
New York, Rochester, N.Y	11,209	8,517	800	284	9,866
District No. 2:					
Potomac, Washington, D.C	4,693	3,715	400	[4] 7	4,205
[illegible] Elizabeth City, N.C	5,495	4,056	400	56	4,871
[illegible] Baltimore, Md	2,211	1,885	250	172	1,763
[illegible] phia, Pa	5,592	4,707	419	259	4,799
[illegible] .Va	11,685	9,542	1,150	419	9,658
[illegible] W.Va	1,695	1,521	250	4	1,330
District No. 3:					
Atlantic, Raleigh, N.C	12,476	9,308	908	[4] *96*	10,946
Greensboro, Greensboro, N.C	4,207	3,051	250	148	3,703
North Carolina, Durham, N.C	12,442	7,777	700	591	10,373
First Carolinas, Columbia, S.C	8,899	5,062	785	309	6,047
Atlanta, Atlanta, Ga	5,247	3,582	350	94	4,430
District No. 4:					
[illegible] s, Tenn	3,733	2,553	350	111	3,047
[illegible] Tenn	3,281	2,657	250	127	2,765
[illegible] , Ky	7,823	6,967	650	275	5,991
[illegible] Ky	4,495	3,100	500	[4] *172*	3,896
[illegible]	2,226	1,488	250	[4] *48*	1,983
[illegible] id	6,905	5,497	400	177	5,860
[illegible] l	15,485	14,141	750	956	13,293
[illegible] Ind	1,094	990	250	40	783
[illegible] id	8,423	7,058	300	201	7,500
Union Trust, Indianapolis, Ind	629	559	250	157	216
District No. 5:					
First, Montgomery, Ala	7,131	5,242	550	[4] *195*	6,600
First, New Orleans, La	3,321	2,136	250	138	2,759
District No. 6:					
Corn Belt, Taylorville, Ill	864	791	250	27	580
First Trust, Chicago, Ill	67,859	57,939	4,600	650	59,313
Illinois, Monticello, Ill	5,885	4,839	450	38	5,345
Illinois Midwest, Edwardsville, Ill	4,744	3,600	350	[4] *158*	4,486
Phoenix, Kansas City, Mo	21,696	17,610	1,650	3,099	16,586
Southwest, Little Rock, Ark	3,907	2,963	285	211	2,862
District No. 7:					
Minneapolis Trust, Minneapolis, Minn	4,620	2,497	450	[4] *76*	3,830
Union, Detroit, Mich	18,712	15,206	1,370	236	15,950
District No. 8:					
Burlington, Des Moines, Iowa	2,107	1,431	250	87	1,443
Des Moines, Des Moines, Iowa	7,152	4,904	1,150	533	3,899
Iowa, Sioux City, Iowa	6,537	5,844	500	23	5,930
Fremont, Lincoln, Nebr	6,592	4,117	850	194	5,048
Lincoln, Lincoln, Nebr	26,139	18,266	2,711	388	22,093
District No. 9:					
Denver, Denver, Colo	13,181	11,548	1,185	347	10,135
District No. 10:					
Dallas, Dallas, Tex	34,762	29,886	2,431	781	30,591
First Texas, Houston, Tex	7,222	5,868	550	259	6,151
San Antonio, San Antonio, Tex	16,887	14,611	1,227	770	13,776
District No. 11:					
California, San Francisco, Calif	13,303	11,642	916	834	11,270
Pacific Coast, San Francisco, Calif	15,230	13,394	1,400	542	9,416
Pacific Coast, Salt Lake City, Utah	3,755	3,266	300	214	2,522
District No. 12:					
Oregon-Washington, Portland, Oreg	3,074	2,174	250	53	2,583
Pacific Coast, Portland, Oreg	7,177	6,176	450	293	5,956

[1] Less payments on principal and principal of delinquent installments.
[2] Surplus, reserves (except special reserves set [illegible] and undivided profits. The totals for all banks represent net amounts after [illegible] in 1932 and $753,000 in 1933, shown by several banks.
[3] Outstanding unmatured. [4] Deficit.

Source: Farm Credit Administration.

No. 272.—FEDERAL INTERMEDIATE CREDIT BANKS: PRINCIPAL ASSETS AND LIABILITIES, DECEMBER 31

[All figures in thousands of dollars]

	Assets				Liabilities		
	Total	Loans and discounts		Cash on hand and in banks[1]	Capital paid in [2]	Surplus, reserves, and undivided profits [3]	Debentures outstanding (unmatured)
		Cooperative associations	Financing institutions				
All banks:							
1925	126,135	53,780	26,272	3,169	24,000	1,820	58,699
1926	135,008	52,704	39,730	3,536	25,000	1,546	68,580
1927	120,209	31,991	43,924	3,743	25,000	1,682	51,150
1928	121,875	36,174	45,103	3,178	27,000	1,934	44,875
1929	115,288	26,073	50,018	2,708	30,000	2,210	49,510
1930	168,553	64,377	65,633	4,227	30,000	3,239	102,475
1931	157,861	[4] 43,322	74,613	3,694	30,000	3,947	78,840
1932	137,172	9,866	82,518	7,820	32,000	2,166	72,270
1933	[5] 195,649	15,211	134,252	8,317	60,000	3,579	[5] 128,885
Springfield	10,383	1,711	2,337	1,454	5,000	598	4,500
Baltimore	6,969	1,175	1,136	362	5,000	398	1,500
Columbia	6,939	3,395	889	292	5,000	[6] 624	2,500
Louisville	7,764	1,348	1,617	765	5,000	492	2,200
New Orleans	8,691	1,354	2,893	1,110	5,000	584	2,900
St. Louis	8,032	832	3,083	626	5,000	509	2,400
St. Paul	27,348	215	23,604	417	5,000	706	21,250
Omaha	24,067	26	20,505	367	5,000	671	17,750
Wichita	20,615	75	15,846	1,020	5,000	586	14,650
Houston	23,786	85	21,185	187	5,000	830	17,185
Berkeley	19,728	3,669	13,938	1,167	5,000	[6] 1,648	16,200
Spokane	32,035	1,325	27,218	549	5,000	479	25,850

[1] Excludes cash held as collateral.
[2] The original authorized capital of each bank was $5,000,000, subscribed by the Secretary of the Treasury, subject to call. By the end of 1933, the entire amount had been called and paid in.
[3] Net amounts after deducting deficits for Columbia, 1926 to 1933, and also for Berkeley for 1932 and 1933.
[4] [illegible] to $1,933,000.
[5] [illegible] for the individual banks because of interbank holdings of debentures.
[6] Deficit.

No. 273.—FEDERAL INTERMEDIATE CREDIT BANKS: LOANS TO COOPERATIVE ASSOCIATIONS, BY COMMODITIES, AND LOANS TO AND DISCOUNTS FOR FINANCING INSTITUTIONS, BY TYPE OF INSTITUTION AND BY PURPOSE

[All figures in thousands of dollars]

	Loans and discounts during—			Amounts outstanding Dec. 31—						
	1931	1932	1933[1]	1927	1928	1929	1930	1931	1932	1933
Cooperative associations	**145,260**	**89,245**	**20,487**	**31,991**	**36,174**	**26,073**	**64,377**	**45,255**	**9,866**	**15,211**
Cotton	59,106	34,147	2,350	14,944	23,099	12,031	39,173	15,767	2,274	6,200
Tobacco	------	696	1,079	4,299	1,565	------	------	------	686	613
Wheat and other grains	36,685	14,026	1,263	2,537	2,483	4,412	3,436	10,457	455	808
Redtop, blue grass, alfalfa, and clover seed	2,745	1,275	2,488	106	111	94	537	1,786	1,084	926
[illegible]	8,378	3,588	3,964	1,142	2,118	1,326	2,771	2,516	1,605	1,140
[illegible]	2,646	5,397	2,410	6,395	4,679	3,182	5,510	4,180	945	2,349
[illegible]	111	99	69	------	------	------	------	57	10	966
Beans	1,065	------	------	310	124	489	1,365	312	------	------
Wool and mohair	28,136	24,461	3,498	411	564	2,935	9,088	6,168	848	438
Rice	2,347	1,510	1,052	1,815	1,360	1,479	2,109	1,279	530	816
All other	4,042	4,046	2,314	32	70	126	387	2,733	1,428	956
Financing institutions	**122,733**	**151,578**	**222,847**	**43,924**	**45,103**	**50,018**	**65,633**	**74,613**	**82,518**	**134,252**
For—										
Production credit associations	------	------	6	------	------	------	------	------	------	27
Regional agricultural credit corporations	------	------	97,084	------	------	------	------	------	------	73,236
Agricultural credit corporations	55,611	53,280	124,170	22,528	20,991	21,009	30,408	30,848	30,882	60,631
Livestock loan companies	63,154	94,969		21,214	23,784	26,917	32,848	41,889	49,641	
Banks and trust companies	3,968	3,329	1,587	183	328	2,092	2,377	1,877	1,994	358
Purpose—										
Cattle production	48,649	68,347	86,777	17,932	20,541	24,109	30,909	31,445	37,947	52,407
Other livestock production	27,746	42,237	71,650	15,574	15,663	11,203	15,349	19,507	21,186	48,129
General agriculture	46,338	40,994	64,420	10,418	8,898	14,706	19,375	23,662	23,385	33,717

[1] Figures cover Jan. 1 to Nov. 30, 1933. Advances to cooperative associations during entire year 1933 totaled $27,910,000 and to financing institutions, $251,751,000; detail by commodities, etc., not available.

Source of Tables 272 and 273: Farm Credit Administration.

No. 274.—FEDERAL HOME LOAN BANKS: Principal Assets and Liabilities, December 31, 1933

[All figures in thousands of dollars]

Bank	Assets				Liabilities			
	Total	Loans outstanding	Government securities	Cash	Capital stock outstanding		Subscriptions to stock less balance due [1]	Reserve and undivided profits
					Members	United States Government		
All banks	**95,558**	**[2] 88,442**	**2,322**	**4,218**	**10,908**	**75,746**	**4,521**	**205**
Boston	6,051	[2] 4,767	851	401	454	5,000	583	[3] *34*
Newark	10,891	10,122	----------	702	1,210	9,000	581	[3] *2*
Pittsburgh	9,071	8,048	749	228	1,063	7,700	192	36
Winston-Salem	7,016	6,916	----------	70	1,079	5,500	325	26
Cincinnati	19,649	18,175	73	1,280	2,242	12,776	1,232	151
Indianapolis	7,566	[2] 7,138	----------	415	1,468	5,700	233	32
Chicago	11,290	10,847	----------	356	1,454	9,500	102	56
Des Moines	4,994	[2] 4,795	----------	164	206	4,400	250	[3] *1*
Little Rock	7,024	6,779	----------	184	651	5,800	396	35
Topeka	4,768	[2] 4,525	----------	211	276	4,200	293	[3] *57*
Portland	3,195	[2] 3,016	----------	158	186	2,810	157	[3] *13*
Los Angeles	4,043	[2] 3,316	649	51	529	3,360	177	[3] *45*

[1] Members and applicants.
[2] Figures include loans to the Federal Home Loan Bank of Cincinnati as follows: All banks, $3,000,000; Boston, Indianapolis, Des Moines, Topeka, Portland, and Los Angeles, each, $500,000; all other loans are to members.
[3] Deficit.

Source: Federal Farm Loan Board.

No. 275.—HOME OWNERS LOAN CORPORATION: Applications for Loans and Loans Closed from Date of Opening to June 1, 1934

[Amounts in thousands of dollars]

District and State	Applications received		Loans closed		District and State	Applications received		Loans closed	
	Number	Amount	Number	Amount		Number	Amount	Number	Amount
United States [1]	**1,421,307**	**4,555,577**	**274,980**	**822,830**					
District No. 1	**245,109**	**1,196,749**	**47,504**	**229,296**	**District No. 4**	**308,795**	**986,507**	**49,195**	**140,023**
Maine	3,861	9,713	720	1,750	Indiana	71,071	176,736	13,898	31,378
N. Hampshire	2,684	6,958	1,099	2,652	Illinois	83,045	319,923	3,251	12,615
Vermont	1,766	4,854	705	1,871	Michigan	113,879	328,614	25,936	73,715
Massachusetts	39,681	175,417	8,897	39,345	Wisconsin	40,800	161,234	6,110	22,316
Rhode Island	10,014	42,555	2,803	11,243					
Connecticut	19,559	96,605	4,411	20,030	**District No. 5**	**218,895**	**477,464**	**50,281**	**109,567**
New York	100,821	513,128	18,184	99,561	Minnesota	26,392	65,865	5,207	11,903
New Jersey	66,723	347,518	10,685	52,845	Iowa	26,393	53,090	3,869	7,757
					N. Dakota	6,144	12,818	2,036	4,530
District No. 2	**292,635**	**1,004,959**	**51,398**	**159,147**	S. Dakota	7,563	13,922	2,089	5,000
Pennsylvania	61,711	209,980	6,178	19,839	Nebraska	15,300	33,541	3,535	7,130
Delaware	1,879	6,208	699	2,143	Kansas	25,067	42,978	5,831	10,777
Maryland	22,726	69,754	6,383	17,782	Oklahoma	33,325	75,151	8,805	20,030
Dist. of Col	3,346	21,019	555	3,373	Texas	58,564	138,162	13,494	32,819
Virginia	14,759	44,492	3,081	9,850	Colorado	16,263	33,910	3,737	7,207
West Virginia	13,652	35,433	1,955	5,042	New Mexico	3,884	8,029	1,078	2,410
Ohio	174,562	618,074	32,547	101,118					
					District No. 6	**158,308**	**408,376**	**32,934**	**78,233**
District No. 3	**197,565**	**481,522**	**43,668**	**106,564**	Montana	5,663	10,178	1,430	2,752
N. Carolina	15,334	40,508	2,538	6,445	Idaho	4,858	7,930	1,248	2,099
S. Carolina	6,827	16,274	1,921	4,505	Wyoming	3,002	6,228	896	2,085
Georgia	15,732	37,051	4,491	9,365	Utah	11,460	27,613	3,363	7,812
Florida	19,355	45,974	5,338	12,651	Nevada	1,427	3,957	721	1,915
Kentucky	18,220	42,308	3,699	11,365	Arizona	8,083	19,152	2,318	5,708
Tennessee	17,442	39,000	3,856	8,534	Washington	31,151	57,935	5,326	9,432
Alabama	21,342	47,590	4,751	11,157	Oregon	13,526	30,014	3,589	7,019
Mississippi	15,653	25,918	3,163	5,811	California	77,807	240,717	13,892	38,998
Missouri	31,922	102,998	6,084	18,115	Hawaii	1,331	4,652	151	413
Arkansas	16,721	28,542	3,566	6,635					
Louisiana	19,017	55,359	4,261	11,981					

[1] Includes Hawaii.

Source: Federal Home Loan Bank Board.

No. 276.—RECONSTRUCTION FINANCE CORPORATION: AMOUNTS DISBURSED AND REPAID ON LOANS, SUBSCRIPTIONS, PURCHASES, AND ALLOCATIONS FROM FEBRUARY 2, 1932, TO DECEMBER 31, 1933, AND AMOUNTS OUTSTANDING AT CLOSE OF THE PERIOD

[All figures in thousands of dollars]

	1932		1933		Total to Dec. 31, 1933		Outstanding Dec. 31, 1933
	Disbursed	Repaid	Disbursed	Repaid	Disbursed	Repaid	
Total loans, subscriptions, purchases, and allocations	1,642,567	314,948	2,384,195	760,972	[1] 4,026,762	1,075,920	[1] 2,950,842
Loans, subscriptions, and purchases	1,524,747	299,948	1,776,408	742,672	3,301,155	1,042,620	2,258,535
Under sec. 5, of the Reconstruction Finance Corporation Act [2]	1,427,603	299,833	1,156,943	734,593	2,584,546	1,034,426	1,550,120
Banks and trust companies [3]	850,861	256,249	578,695	461,876	1,429,556	718,125	711,431
Building and loan associations [4]	93,863	9,616	19,188	37,196	113,051	46,812	66,239
Insurance companies	68,038	5,589	19,644	21,164	87,682	26,753	60,929
Mortgage loan companies	88,423	11,322	126,042	25,293	214,465	36,615	177,850
Credit unions	440	9	139	58	579	67	512
Federal land banks	18,500		123,618		142,118		142,118
Joint-stock land banks	2,528	63	12,420	744	14,948	807	14,141
Federal intermediate credit banks			9,250	9,250	9,250	9,250	
Agricultural credit corporations	3,457	1,082	1,729	2,412	5,186	3,494	1,692
Regional agricultural credit corporations	5,372	1	149,782	125,268	155,154	125,269	29,885
Livestock credit corporations	11,810	4,062	758	6,082	12,568	10,144	2,424
Railroads [5]	284,311	11,840	109,783	45,175	394,094	57,015	337,079
Processors or distributors subject to processing taxes			7		7		7
State funds created for insuring repayment of deposits of public moneys			5,888	75	5,888	75	5,813
Under the Emergency Relief and Construction Act of 1932 [2]	97,144	115	345,030	4,621	442,174	4,736	437,438
Self-liquidating projects [6]	15,737		47,866	152	63,603	152	63,451
Financing exports of agricultural surpluses			7,143	248	7,143	248	6,895
Financing of agricultural commodities and livestock	1,440	115	70,003	3,251	71,443	3,366	68,077
Relief and work relief	79,967		220,018	970	299,985	970	299,015
Under act approved Mar. 9, 1933 [2]			264,346	158	264,346	158	264,188
Loans on preferred stock of banks and trust companies			14,358	71	14,358	71	14,287
Subscriptions for preferred stock of banks and trust companies			132,998	87	132,998	87	132,911
Purchases of capital notes or debentures of banks and trust companies			116,990		116,990		116,990
Under Agricultural Adjustment Act of 1933: Loan to Secretary of Agriculture for purchase of cotton			3,300	3,300	3,300	3,300	
Under act approved June 10, 1933: [2] Loans on preferred stock of insurance companies			4,375		4,375		4,375
Under Emergency Farm Mortgage Act of 1933: [2] Loans to drainage, levee, and irrigation districts			2,414		2,414		2,414
Allocations	117,820	15,000	607,787	18,300	725,607	33,300	692,307
For relief: Federal Emergency Relief Act of 1933 [1]			314,961		314,961		314,961
To other Government agencies	117,820	15,000	292,826	18,300	410,646	33,300	377,346
To Secretary of the Treasury for:							
Purchase of stock of Federal home loan banks	820		74,926		75,746		75,746
Purchase of stock of Home Owners' Loan Corporation			19,000		19,000		19,000
To Land Bank Commissioner			82,600		82,600		82,600
To Secretary of Agriculture:							
Crop loans	75,000	15,000	60,000	5,000	135,000	20,000	115,000
Reallocated as capital regional agricultural credit corporations	42,000		15,800	[7] 13,300	57,800	[7] 13,300	44,500
Reallocated to Governor of Farm Credit Administration			40,500		40,500		40,500

[illegible] 1933 directed the [illegible] to the [illegible] dis- [illegible] to repayment. [illegible] [4] Including receivers.

[6] Including repairs to buildings damaged by earthquake, fire, tornado, or cyclone in 1933.
[7] Capital reduction.

Source: Reconstruction Finance Corporation.

No. 277.—CLEARING-HOUSE EXCHANGES: SUMMARY FOR UNITED STATES

No. [illegible] Association; com- [illegible] (1) by changes [illegible] ks, eliminating former clearings between two or more banks. Debits to individual account (Tables 278 and 279) area [illegible] me of payment. The divisions shown in this table, with the exception [illegible] the geographical divisions shown in most tables in the Abstract. The [illegible] tates comprising the Middle Atlantic division in other tables (see for example Table 251) and Delaware, Maryland, and District of Columbia of the South Atlantic division; the Southern includes the other six South Atlantic States, the East South Central and the West South Central States with the exception of Oklahoma; the Middle Western includes the East North Central States, Minnesota, Iowa, and Missouri; the Western, North Dakota, South Dakota, Nebraska, Kansas, Oklahoma, Montana, Wyoming, and Colorado; the Pacific, Washington, Oregon, California, Idaho, Utah, Nevada, and Arizona

[All figures in millions of dollars]

Year ended Sept. 30—	United States	Outside New York City	New York City	Year ended Sept. 30—	United States	Outside New York City	New York City
1882	61, 054	14, 501	46, 553	1892	60, 884	24, 604	36, 280
1883	53, 536	13, 243	40, 293	1893	58, 881	24, 460	34, 421
1884	47, 387	13, 295	34, 092	1894	45, 028	20, 798	24, 230
1885	37, 770	12, 519	25, 251	1895	50, 975	22, 711	28, 264
1886	48, 212	14, 837	33, 375	1896	51, 936	22, 585	29, 351
1887	52, 127	17, 254	34, 873	1897	54, 180	22, 842	31, 338
1888	48, 751	17, 887	30, 864	1898	65, 925	26, 072	39, 853
1889	53, 501	18, 705	34, 796	1899	88, 829	31, 461	57, 368
1890	59, 882	22, 221	37, 661	1900	84, 582	32, 618	51, 965
1891	57, 181	23, 127	34, 054	1901	114, 820	37, 799	77, 021

Year ended Sept. 30—	United States		New England division	Eastern division		Southern division	Middle Western division	Western division	Pacific division
	Total	Outside New York City		Total	New York City				
1902	115, 892	41, 139	7, 861	84, 892	74, 753	2, 899	17, 262	793	2 185
1903	113, 963	43, 130	7, 796	81, 533	70, 834	3, 266	17, 979	838	2, 551
1904	102, 356	42, 684	7, 331	69, 507	59, 673	3, 695	18, 376	830	2, 618
1905	140, 502	48, 623	8, 467	103, 765	91, 879	4, 016	20, 097	964	3, 194
1906	157, 681	53, 927	9, 245	117, 034	103, 754	4, 606	21, 877	1, 110	3, 810
1907	154, 477	59, 161	9, 712	108, 662	95, 315	5, 113	24, 746	1, 384	4, 860
1908	126, 239	52, 608	8, 115	85, 343	73, 631	4, 485	23, 145	1, 382	3, 768
1909	158, 877	59, 620	9, 372	111, 501	99, 258	5, 108	26, 682	1, 700	4, 514
1910	168, 987	66, 433	9, 707	116, 778	102, 554	5, 951	29, 148	1, 980	5, 422
1911	159, 540	67, 119	9, 616	106, 742	92, 420	6, 528	29, 062	1, 938	5, 654
1912	168, 686	72, 014	10, 278	111, 672	96, 672	7, 446	30, 910	2, 043	6, 338
1913	173, 193	75, 071	9, 807	114, 430	98, 122	6, 750	33, 338	2, 221	6, 647
1914	163, 850	74, 089	9, 400	105, 474	89, 760	6, 774	33, 567	2, 278	6, 357
1915	163, 189	72, 347	9, 022	105, 793	90, 843	6, 411	33, 442	2, 410	6, 112
1916	242, 236	95, 055	12, 211	167, 897	147, 181	8, 830	42, 671	3, 248	7, 379
1917	305, 062	123, 528	14, 433	208, 061	181, 534	11, 771	56, 149	4, 485	10, 163
1918	320, 989	146, 464	16, 975	205, 810	174, 524	15, 577	63, 621	6, 599	12, 406
1919	387, 854	173, 151	19, 237	252, 255	214, 703	20, 707	72, 366	7, 695	15, 594
1920 [1]	*463, 521*	*211, 183*	*22, 378*	*297, 491*	*252, 338*	*27, 452*	*86, 237*	*9, 475*	*20, 488*
1920	454, 309	201, 971	22, 378	297, 183	252, 338	24, 422	82, 830	8, 337	19, 159
1921	368, 680	164, 598	17, 334	242, 886	204, 082	17, 326	67, 874	6, 254	17, 006
1922	373, 902	160, 575	18, 039	251, 070	213, 327	16, 849	64, 301	5, 870	17, 773
1923	401, 957	187, 336	21, 801	259, 164	214, 621	19, 912	73, 644	6, 140	21, 298
1924	428, 094	192, 595	23, 357	280, 734	235, 499	21, 495	73, 886	5, 693	22, 929
1925	488, 520	211, 646	25, 050	327, 519	276, 874	24, 152	81, 499	6, 060	24, 240
1926	517, 517	224, 074	27, 881	346, 781	293, 443	25, 450	84, 291	6, 150	26, 965
1927	528, 165	221, 006	29, 319	358, 634	307, 159	23, 134	83, 973	6, 118	26, 987
1928	596, 554	227, 636	29, 868	420, 339	368, 918	22, 562	87, 242	6, 595	30, 009
1929	694, 227	237, 289	29, 846	512, 177	456, 938	23, 135	91, 102	6, 946	31, 022
1930	612, 750	213, 278	29, 025	451, 017	399, 472	20, 668	78, 553	6, 344	27, 143
1931	449, 250	161, 515	22, 462	327, 627	287, 735	15, 563	57, 588	5, 113	20, 899
1932	284, 496	107, 190	14, 003	204, 267	177, 306	11, 502	36, 366	3, 583	14, 776
1933 [2]	240, 034	85, 462	11, 008	176, 941	154, 572	9, 926	27, 456	2, 807	11, 897

[1] As stated in the headnote, figures prior to 1920 cover all cities reporting, while figures for subsequent years cover [illegible] 0 in italics have been compiled [illegible]

[2] Total [illegible] with $291,500,000,000 reported by these cities in 1932.

Source: Comptroller of the Currency, Treasury Department.

No. 278.—DEBITS TO INDIVIDUAL ACCOUNTS: VOLUME REPORTED BY BANKS IN 141 PRINCIPAL CITIES, BY DISTRICTS AND BY MONTHS

NOTE.—**All figures in millions of dollars.** Figures represent debits to accounts of individuals, firms, and corporations, and of the United States Government, including wa[illegible] debits to savings accounts, [illegible] include debits to the accou[illegible] checks, charges to [illegible] charges

Year	Total	Total, excl. New York City	New York City	Boston district (11 cities)	New York district (7 cities)		Philadelphia district (10 cities)	Cleveland district (13 cities)	Richmond district (7 cities)
					Total	Excl. New York			
1919	455, 294	211, 175	244, 119	25, 898	250, 880	6, 761	19, 496	23, 559	8, 611
1920	483, 026	241, 596	241, 430	28, 137	249, 375	7, 945	22, 092	27, 677	9, 635
1921	399, 036	191, 941	207, 095	21, 736	213, 911	6, 816	18, 690	21, 105	8, 235
1922	439, 364	199, 509	239, 855	22, 392	247, 067	7, 212	19, 985	22, 290	7, 716
1923	463, 726	225, 330	238, 396	24, 851	246, 493	8, 097	22, 301	26, 140	8, 501
1924	491, 691	228, 161	263, 530	25, 675	271, 861	8, 331	22, 773	25, 775	8, 298
1925	570, 064	256, 690	313, 374	29, 014	322, 843	9, 469	25, 253	28, 726	9, 193
1926	607, 956	268, 901	339, 055	31, 033	348, 833	9, 778	26, 248	30, 022	9, 336
1927	673, 861	282, 303	391, 558	33, 566	401, 819	10, 260	27, 291	32, 180	9, 231
1928	806, 405	306, 193	500, 211	34, 228	511, 584	11, 374	30, 463	33, 317	9, 085
1929	935, 027	331, 938	603, 089	37, 472	616, 060	12, 972	33, 440	36, 025	9, 379
1930	661, 957	277, 317	384, 639	30, 221	395, 354	10, 714	26, 690	31, 256	8, 895
1931	481, 357	217, 523	263, 834	24, 153	272, 183	8, 349	21, 662	24, 079	7, 661
1932	322, 366	154, 401	167, 964	17, 727	174, 577	6, 613	14, 811	15, 427	5, 994
1933 (11 months) [1]	282, 706	134, 257	148, 449	15, 556	154, 108	5, 659	12, 970	13, 011	4, 852

Year	Atlanta district (15 cities)	Chicago district (21 cities)			St. Louis district (5 cities)	Minneapolis district (9 cities)	Kansas City district (15 cities)	Dallas district (10 cities)	San Francisco district (18 cities)
		Total	City of Chicago	Excl. Chicago					
1919	11, 139	50, 669	33, 595	17, 074	12, 920	8, 240	14, 814	6, 165	22, 903
1920	12, 812	59, 066	37, 954	21, 112	13, 542	8, 902	16, 322	7, 240	28, 226
1921	9, 383	46, 837	30, 832	16, 005	10, 401	6, 788	12, 207	5, 807	23, 937
1922	9, 579	49, 304	32, 331	16, 973	10, 939	6, 971	12, 550	6, 010	24, 562
1923	11, 137	55, 367	35, 279	20, 088	12, 794	7, 495	13, 494	6, 217	28, 936
1924	11, 721	55, 995	35, 723	20, 272	12, 812	8, 240	12, 778	6, 227	29, 535
1925	13, 913	63, 575	40, 470	23, 105	14, 385	9, 039	14, 193	7, 197	32, 731
1926	14, 264	67, 217	42, 839	24, 378	14, 741	8, 301	14, 824	7, 474	35, 663
1927	13, 790	70, 195	45, 970	24, 225	14, 750	8, 699	15, 088	7, 782	39, 470
1928	13, 707	79, 062	51, 162	27, 900	15, 495	9, 297	16, 082	8, 415	45, 670
1929	14, 267	88, 910	58, 739	30, 171	15, 651	10, 139	17, 818	9, 196	46, 673
1930	11, 923	72, 434	47, 094	25, 340	13, 031	8, 662	15, 770	7, 796	39, 924
1931	9, 919	55, 257	35, 065	20, 192	10, 464	6, 710	11, 930	6, 084	31, 255
1932	7, 350	38, 043	23, 823	14, 220	7, 832	5, 038	8, 644	4, 666	22, 256
1933 (11 months) [1]	6, 445	32, 129	21, 939	10, 190	6, 987	5, 079	7, 875	4, 339	19, 356

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
All districts:												
1927	54, 715	48, 220	58, 518	55, 583	54, 143	56, 820	53, 682	53, 702	56, 750	59, 201	57, 085	65, 441
1928	62, 885	54, 494	70, 634	67, 003	71, 616	72, 485	58, 981	58, 504	63, 176	72, 894	71, 349	82, 386
1929	82, 814	70, 777	83, 524	74, 750	76, 535	69, 666	77, 631	77, 344	77, 617	95, 527	82, 090	66, 752
1930	60, 423	52, 625	65, 723	62, 946	61, 811	62, 312	52, 744	45, 993	48, 636	54, 460	42, 176	52, 107
1931	46, 253	38, 031	47, 011	46, 440	43, 930	45, 299	39, 451	34, 027	36, 700	38, 802	29, 069	36, 345
1932	33, 569	27, 251	29, 889	29, 923	25, 411	27, 103	25, 239	25, 215	25, 931	25, 298	20, 750	26, 787
1933	24, 466	22, 437	(1)	22, 628	25, 486	29, 711	31, 232	25, 452	24, 555	26, 307	24, 131	26, 301
All districts, excl. New York City:												
1927	23, 457	20, 781	24, 026	23, 576	22, 873	23, 812	22, 932	22, 048	23, 381	25, 111	23, 803	26, 503
1928	25, 001	21, 753	25, 847	25, 225	26, 346	27, 029	23, 897	23, 401	24, 450	27, 705	25, 880	29, 659
1929	28, 095	24, 489	28, 099	26, 770	26, 492	26, 404	28, 416	28, 310	27, 274	32, 202	28, 486	26, 902
1930	25, 691	21, 508	24, 983	24, 315	24, 388	24, 621	23, 145	20, 941	21, 253	23, 679	19, 686	23, 107
1931	21, 697	17, 084	19, 421	19, 620	18, 858	19, 406	18, 444	16, 526	16, 627	18, 125	14, 605	17, 112
1932	15, 893	12, 870	13, 729	14, 366	12, 498	12, 901	12, 511	11, 756	11, 767	12, 354	10, 935	12, 820
1933	12, 053	10, 401	(1)	10, 616	11, 509	12, 969	13, 878	12, 376	12, 215	13, 027	11, 927	13, 287
New York City:												
1927	31, 258	27, 439	34, 492	32, 007	31, 270	33, 008	30, 750	31, 653	33, 369	34, 091	33, 282	38, 938
1928	37, 884	32, 740	44, 786	41, 778	45, 270	45, 455	35, 085	35, 102	38, 725	45, 189	45, 469	52, 727
1929	54, 719	46, 289	55, 425	47, 979	50, 043	43, 263	49, 215	49, 034	50, 342	63, 325	53, 604	39, 850
1930	34, 732	31, 117	40, 740	38, 631	37, 423	37, 690	29, 600	25, 052	27, 383	30, 781	22, 490	29, 001
1931	24, 557	20, 948	27, 589	26, 821	25, 072	25, 893	21, 007	17, 501	20, 073	20, 678	14, 464	19, 233
1932	17, 676	14, 381	16, 160	15, 558	12, 913	14, 202	12, 728	13, 458	14, 163	12, 944	9, 815	13, 967
1933	12, 413	12, 037	(1)	12, 012	13, 977	16, 743	17, 354	13, 076	12, 340	13, 280	12, 204	13, 013

[1] Figures for March not available.

Source: Federal Reserve Board.

No. 279.—DEBITS TO INDIVIDUAL ACCOUNTS: VOLUME REPORTED BY BANKS IN 141 PRINCIPAL CITIES

NOTE.—All figures in millions of dollars. For totals by districts see Table 278

District and city	1925	1926	1927	1928	1929	1930	1931	1932	1933 [1]
Boston district:									
Bangor, Me	167	181	185	188	199	190	157	116	114
Boston, Mass	21,500	23,450	25,240	25,268	27,540	22,074	17,346	12,603	11,128
Fall River, Mass	401	355	376	371	354	277	234	164	152
Hartford, Conn	1,565	1,682	2,236	2,568	3,084	2,469	2,110	1,598	1,454
Holyoke, Mass	199	196	243	217	190	170	142	110	94
Lowell, Mass	249	247	243	239	254	223	196	145	130
New Bedford, Mass	404	360	364	322	378	297	236	163	149
New Haven, Conn	1,164	1,206	1,289	1,403	1,503	1,355	1,159	848	624
Providence, R. I	1,984	1,958	1,958	2,176	2,374	1,882	1,514	1,185	1,059
Waterbury, Conn	455	469	489	549	600	439	351	254	234
Worcester, Mass	926	929	943	928	995	845	707	540	417
New York district:									
Albany, N. Y	1,544	1,608	1,758	1,853	2,172	2,213	1,684	1,764	1,589
Binghamton, N. Y	263	270	279	299	330	285	233	189	159
Buffalo, N. Y	4,208	4,322	4,437	5,226	6,283	4,736	3,532	2,454	2,066
New York, N. Y	313,373	339,055	391,558	500,211	603,089	384,639	263,834	167,964	148,449
Passaic, N. J	491	510	547	579	562	493	432	293	173
Rochester, N. Y	2,076	2,106	2,194	2,273	2,370	1,907	1,577	1,228	1,035
Syracuse, N. Y	888	961	1,046	1,144	1,255	1,081	890	686	637
Philadelphia district:									
Altoona, Pa	189	197	207	207	211	192	146	112	82
Chester, Pa	304	322	275	316	325	294	229	158	119
Lancaster, Pa	366	351	351	396	433	397	316	203	146
Philadelphia, Pa	21,109	21,938	22,840	25,678	28,253	22,254	17,840	11,907	10,045
Scranton, Pa	882	915	923	931	922	790	700	605	457
Trenton, N. J	820	871	905	968	1,038	908	924	703	584
Wilkes-Barre, Pa	589	565	587	611	570	468	410	328	256
Williamsport, Pa	215	230	249	253	272	211	171	114	73
Wilmington, Del	504	581	670	807	1,099	885	684	501	454
York, Pa	274	279	283	298	317	290	241	180	154
Cleveland district:									
Akron, Ohio	1,081	1,130	1,218	1,343	1,442	1,170	942	584	362
Cleveland, Ohio	8,359	9,088	9,793	10,188	11,439	9,882	7,822	4,889	3,842
Columbus, Ohio	1,766	1,926	2,017	2,063	2,319	2,205	1,788	1,141	996
Dayton, Ohio	936	1,058	1,132	1,166	1,299	1,066	864	523	403
Erie, Pa	412	434	435	454	497	467	375	246	182
Greensburg, Pa	250	249	270	250	255	236	100	63	42
Lexington, Ky	277	281	299	297	340	298	235	187	161
Oil City, Pa	179	172	186	212	235	196	147	106	65
Pittsburgh, Pa	11,316	11,342	12,273	12,190	13,515	11,937	9,101	6,027	5,478
Springfield, Ohio	265	289	287	281	299	271	209	138	111
Toledo, Ohio	2,494	2,637	2,857	3,354	2,769	2,190	1,492	893	792
Wheeling, W. Va	550	568	560	626	627	528	440	319	292
Youngstown, Ohio	842	848	854	893	988	812	563	314	285
Richmond district:									
Baltimore, Md	5,072	5,205	5,052	4,942	5,217	5,166	4,413	3,384	2,454
Charlotte, N. C	590	612	659	690	713	582	500	407	404
Columbia, S. C	237	229	281	292	299	303	261	169	139
Greenville, S. C.[2]	314	336	333	285	272	219	181	124	128
Norfolk, Va	865	951	898	859	804	682	566	425	371
Raleigh, N. C	406	313	297	297	300	288	259	180	170
Richmond, Va	1,709	1,690	1,711	1,720	1,773	1,656	1,480	1,305	1,185
Atlanta district:									
Atlanta, Ga	1,905	1,961	1,886	2,026	2,553	1,917	1,625	1,283	1,200
Augusta, Ga	348	320	331	331	329	258	207	154	151
Birmingham, Ala	1,604	1,726	1,794	1,806	1,785	1,475	1,158	739	635
Chattanooga, Tenn	515	582	587	594	632	571	455	320	275
Jacksonville, Fla	1,188	1,341	1,047	903	908	834	684	513	477
Knoxville, Tenn	383	413	423	441	435	372	307	247	167
Macon, Ga	291	287	270	272	245	203	155	113	106
Mobile, Ala	423	470	483	482	496	443	350	272	234
Montgomery, Ala	292	288	314	333	344	286	205	153	157
Nashville, Tenn	978	1,003	1,090	1,220	1,326	1,087	826	640	583
New Orleans, La	4,314	4,146	4,189	4,109	4,095	3,531	3,162	2,307	1,920
Pensacola, Fla	107	107	96	92	90	80	70	52	51
Savannah, Ga	560	603	610	534	522	442	362	286	252
Tampa, Fla	904	921	579	408	416	354	298	226	187
Vicksburg, Miss	102	96	92	95	91	70	54	45	49
Chicago district:									
Bay City, Mich	158	162	157	153	166	139	113	74	54
Bloomington, Ill	155	156	157	172	192	173	143	97	75
Cedar Rapids, Iowa	500	486	499	546	573	549	468	339	176
Chicago, Ill	40,470	42,839	45,970	51,162	58,739	47,094	35,065	23,823	21,939
Davenport, Iowa	382	410	432	510	564	566	455	265	140
Decatur, Ill	232	240	248	250	258	234	177	121	104
Des Moines, Iowa	894	975	986	997	1,022	980	857	696	611
Detroit, Mich	9,971	10,482	10,225	13,427	14,759	11,693	9,051	6,255	3,807
Dubuque, Iowa	183	185	195	202	190	179	137	86	63
Flint, Mich	380	439	524	605	632	446	360	251	151

For footnotes see p. 259.

No. 279.—DEBITS TO INDIVIDUAL ACCOUNTS: VOLUME REPORTED BY BANKS IN 141 PRINCIPAL CITIES—Continued

District and city	1925	1926	1927	1928	1929	1930	1931	1932	1933 [1]
Chicago district—Continued.									
Fort Wayne, Ind	522	510	516	560	637	554	434	283	216
Grand Rapids, Mich	1,026	1,040	995	1,052	1,107	881	754	538	330
Indianapolis, Ind	1,884	2,207	2,223	2,279	2,503	2,165	1,885	1,462	1,226
Kalamazoo, Mich	273	292	307	344	358	304	252	176	116
Lansing, Mich	403	402	385	420	512	362	281	177	100
Milwaukee, Wis	3,398	3,620	3,700	3,740	3,796	3,532	2,932	2,215	1,988
Peoria, Ill	554	571	578	644	739	664	501	372	338
Rockford, Ill	339	381	398	432	470	378	271	133	129
Sioux City, Iowa	1,033	976	867	699	753	678	503	304	290
South Bend, Ind	594	608	588	596	651	617	445	291	199
Waterloo, Ind	221	236	244	273	290	246	172	84	77
St. Louis district:									
Evansville, Ind	472	492	581	582	462	324	269	187	161
Little Rock, Ark	884	979	954	995	[3] 628	494	329	223	187
Louisville, Ky	2,262	2,358	2,312	2,458	2,524	2,184	1,574	1,248	1,196
Memphis, Tenn	1,823	1,821	1,952	1,912	2,196	1,681	1,206	988	958
St. Louis, Mo	8,944	9,090	8,951	9,548	9,841	8,348	7,085	5,187	4,485
Minneapolis district:									
Aberdeen, S. Dak	84	81	81	90	86	74	60	40	31
Billings, Mont	91	95	100	117	120	98	84	60	55
Duluth, Minn	1,277	954	1,112	1,094	1,094	884	611	410	419
Fargo, N. Dak	173	186	188	229	242	207	179	144	120
Grand Forks, N. Dak	101	108	99	103	98	84	72	52	37
Helena, Mont	114	108	109	116	124	105	91	68	64
Minneapolis, Minn	5,069	4,684	4,838	5,295	6,010	5,081	3,871	2,913	3,196
St. Paul, Minn	2,037	1,987	2,074	2,148	2,261	2,038	1,669	1,300	1,123
Superior, Wis	93	98	99	104	105	92	72	51	33
Kansas City district:									
Albuquerque, N. Mex	121	132	144	155	162	151	127	92	70
Bartlesville, Okla	193	251	286	213	279	314	209	207	225
Colorado Springs, Colo	185	181	181	202	208	202	169	128	112
Denver, Colo	2,130	2,159	2,119	2,196	2,434	2,058	1,687	1,231	1,134
Joplin, Mo	210	222	187	172	185	130	91	72	74
Kansas City, Kans	237	245	246	247	245	240	185	133	104
Kansas City, Mo	4,465	4,633	4,656	5,077	5,699	4,986	3,856	2,830	2,659
Muskogee, Okla	154	145	145	146	153	126	94	76	71
Oklahoma City, Okla	1,036	1,134	1,262	1,364	1,569	1,473	1,043	720	667
Omaha, Nebr	2,437	2,387	2,408	2,601	2,767	2,507	2,004	1,329	1,146
Pueblo, Colo	246	247	268	262	285	252	218	150	143
St. Joseph, Mo	742	748	682	714	704	563	414	272	253
Topeka, Kans	211	212	230	248	249	246	204	148	131
Tulsa, Okla	1,269	1,532	1,577	1,658	1,996	1,780	1,086	872	760
Wichita, Kans	557	596	[4] 698	829	882	743	543	384	328
Dallas district:									
Austin, Tex	249	238	238	238	271	243	221	191	173
Beaumont, Tex	214	259	288	301	344	302	236	168	141
Dallas, Tex	2,527	2,542	2,620	2,868	3,134	2,641	2,001	1,585	1,505
El Paso, Tex	397	381	385	426	491	433	290	185	156
Fort Worth, Tex	909	1,018	1,139	1,277	1,377	1,084	837	632	552
Houston, Tex	[5] 1,984	[5] 2,116	2,186	2,319	2,536	2,222	1,799	1,360	1,325
Shreveport, La	474	484	468	506	539	451	344	279	261
Texarkana, Tex	113	126	126	128	128	97	70	44	37
Tucson, Ariz	109	109	111	128	142	131	125	99	73
Waco, Tex	221	201	221	224	233	192	159	123	116
San Francisco district:									
Boise, Idaho	151	163	169	187	191	175	159	118	104
Fresno, Calif	468	485	495	436	424	395	272	188	161
Long Beach, Calif	572	591	580	674	752	580	473	307	244
Los Angeles, Calif	9,458	10,475	11,199	12,912	14,622	11,999	9,288	6,561	5,590
Oakland, Calif	1,720	2,065	2,697	3,017	2,846	2,317	2,247	2,021	1,782
Ogden, Utah	320	249	226	234	245	224	167	116	116
Pasadena, Calif	417	445	481	487	490	406	354	249	198
Portland, Oreg	1,999	2,195	2,046	2,202	2,371	2,100	1,711	1,177	1,142
Reno, Nev	104	111	114	123	156	133	119	82	55
Sacramento, Calif	438	394	480	605	625	581	558	451	291
Salt Lake City, Utah	865	865	862	927	1,012	885	711	515	457
San Diego, Calif	669	771	743	753	776	657	558	400	317
San Francisco, Calif	11,496	12,598	15,052	18,384	16,987	15,055	11,179	7,742	6,899
Seattle, Wash	2,425	2,551	2,616	2,958	3,297	2,814	2,242	1,515	1,338
Spokane, Wash	627	670	668	686	737	612	485	328	244
Stockton, Calif	317	325	343	352	345	285	205	151	126
Tacoma, Wash	524	548	539	559	608	526	385	243	209
Yakima, Wash	160	162	160	173	187	178	142	93	82

[1] 11 months; figures for March not available.
[2] Figures through April, 1928, are for Charleston, S. C. Greenville substituted for Charleston in national summaries beginning May, 1928.
[3] Revised figure.
[4] Includes debits of $64,250,000 for June–December, 1927, of 10 banks not reporting until June, 1927.
[5] Revised to include 8 banks, figures for which did not become available until 1927.

Source: Federal Reserve Board.

No. 280.—BANKS SUSPENDED AND REOPENED: CONTINENTAL UNITED STATES, 1921 TO 1932

NOTE.—Capital and [illegible] in thousands of dollars. Banks closed on account of financial difficulties by order of supervisor the bank. Figures of suspensions include banks subsequently reope[illegible] 1933, see Table 281

Year	Banks suspended			Banks reopened		Banks suspended			Banks reopened	
	Number	Capital	Deposits	Number	Deposits	Number	Capital	Deposits	Number	Deposits
	All banks					National-bank members				
1921	505	23,732	172,188	97	24,437	52	2,989	20,777	9	2,201
1922	367	14,560	93,043	118	45,452	49	3,535	20,197	25	7,874
1923	646	21,367	149,601	69	17,348	90	4,823	34,244	11	3,670
1924	775	28,432	210,151	111	31,523	122	7,660	64,890	17	6,567
1925	618	24,753	167,555	81	22,931	118	7,990	55,574	8	3,441
1926	976	33,482	260,378	162	59,962	123	5,695	43,998	10	4,108
1927	669	25,371	199,329	129	43,144	91	5,415	45,547	8	4,759
1928	499	19,909	142,580	53	22,555	57	4,150	36,483	2	427
1929	659	33,432	230,643	69	28,586	64	5,095	41,614	3	1,404
1930	1,352	111,791	853,363	159	63,013	161	19,675	170,446	4	1,517
1931	2,294	207,965	1,690,669	276	157,159	409	49,347	439,171	25	24,717
1932	1,456	108,450	715,626	290	276,194	276	34,560	214,150	44	56,267
	State-bank members					Nonmember banks				
1921	19	2,234	17,363	1	468	434	18,509	134,048	87	21,768
1922	13	821	7,113	2	3,356	305	10,204	65,733	91	34,222
1923	32	2,110	12,559	3	1,133	524	14,434	102,798	55	12,545
1924	38	2,670	13,645	2	549	615	18,102	131,616	92	24,407
1925	28	1,950	9,883	2	315	472	14,813	102,098	71	19,175
1926	35	2,499	23,466	4	3,408	818	25,288	192,914	148	52,446
1927	31	2,474	17,942	2	2,200	547	17,482	135,840	119	36,185
1928	16	975	10,247	3	5,547	426	14,784	95,850	48	16,581
1929	17	1,980	16,459	2	506	578	26,357	172,570	64	26,676
1930	27	30,835	202,399	2	1,536	1,164	61,281	480,518	153	59,960
1931	107	34,414	293,957	6	27,753	1,778	124,204	957,541	245	104,689
1932	55	10,145	55,153	8	15,399	1,125	63,745	446,323	238	204,528

No. 281.—BANKS SUSPENDED AND NONLICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP, 1933

NOTE.—Banks reorganized under old charters after recapitalization or waiver of a portion of deposits are [illegible] are as of [illegible] able and [illegible] 1932, or [illegible] ject to change

	Number of banks				Deposits (thousands of dollars)			
	Total	National	State member	Nonmember	Total	National	State member	Nonmember
Banks suspended Jan. 1 to Mar. 15	462	66	23	373	217,735	73,183	21,742	122,810
Jan. 1 to Mar. 4	420	64	22	334	202,193	71,802	21,633	108,758
Mar. 4 to 15	42	2	1	39	15,542	1,381	109	14,052
Licensed banks suspended, Mar. 16 to Dec. 31 [1]	221	9	6	206	152,538	17,490	3,527	131,521
Mar. 16 to 31	39			39	25,144			25,144
April–June	69	4	4	61	79,794	13,167	1,600	65,027
July–September	46	4	1	41	33,069	4,179	1,860	27,030
October–December	67	1	1	65	14,531	144	67	14,320
Nonlicensed banks placed in liquidation or receivership, Mar. 16 to Dec. 31 [2]	1,100	464	[3] 45	591	1,894,700	966,676	[3] 646,990	281,034
Mar. 16 to 31	95	9	4	82	22,687	2,650	2,704	17,333
April–June	278	34	20	224	1,168,996	540,094	522,573	106,329
July–September	324	143	13	168	387,712	197,489	82,211	108,012
October–December	403	278	8	117	315,305	226,443	39,502	49,360
Nonlicensed banks [4] **(other than mutual savings) on—**								
Mar. 15		1,400	221			2,163,595	924,177	
Apr. 12	4,215	1,108	148	2,959	3,981,232	1,818,541	841,382	1,321,309
June 30	3,078	985	110	1,983	2,329,999	1,028,347	237,668	1,063,984
Dec. 30	1,905	452	60	1,393	1,202,420	434,978	92,876	674,566

[1] Includes banks placed in liquidation or receivership and banks placed on a restricted basis; excludes banks reported as having been absorbed or succeeded by, or consolidated with other banks.
[2] Includes nonlicensed banks absorbed or succeeded by other banks.
[3] Includes 7 banks with deposits totaling $81,648,000 which did not receive licenses following the banking holiday and withdrew from the Federal Reserve System before being placed in liquidation.
[4] Banks on a restricted basis or not in operation but not placed in liquidation or receivership.

Source of tables 280 and 281: Federal Reserve Board.

12. NATIONAL WEALTH AND INCOME

(Data in this section relate to continental United States)

No. 282.—ESTIMATED NATIONAL WEALTH OF THE UNITED STATES: TOTAL, 1850 TO 1922, AND BY CLASSES OF PROPERTY, 1900 TO 1922

NOTE.—Estimates of national wealth for the earlier censuses were not made by precisely the same methods used more recently and are not closely comparable. Changes in buying power of money, as indicated by levels of prices and wages, materially affect the comparisons (see price tables in sec. 14). For distribution of principal classes of property by States for 1912 and 1922, see Statistical Abstract, 1932, Table 275. There have been no official estimates of wealth since 1922

[All figures, except per capita, in millions of dollars]

Year	Amount (millions of dollars)			Amount per capita (dollars)		
	Total	Taxable	Exempt	Total	Taxable	Exempt
1850	7,136	7,136	----------	308	308	----------
1860	16,160	16,160	----------	514	514	----------
1870 (currency basis)	30,069	30,069	----------	780	780	----------
1870 (gold basis)	24,055	24,055	----------	624	624	----------
1880	43,642	41,642	[1] 2,000	870	830	40
1890	65,037	61,204	3,833	1,036	975	61
1900	88,517	82,305	6,213	1,165	1,083	82
1904	107,104	100,273	6,831	1,318	1,234	84
1912	[2] 186,300	[2] 173,986	12,314	1,950	1,820	129
1922	320,804	300,298	20,506	2,918	2,731	186

Form of wealth	1900	1904	1912	1922
Grand total	88,517	107,104	[2] 186,300	320,804
Real estate, plant and equipment, total	69,848	83,801	141,700	229,406
Real property taxed	46,325	55,510	[2] 96,923	155,909
Real property exempt	6,213	6,831	12,314	20,506
Livestock	3,306	4,074	6,238	5,807
Farm implements and machinery	750	845	1,368	2,605
Gold and silver coin and bullion	1,677	1,999	2,617	4,278
Manufacturing machinery, tools, etc	2,541	3,298	6,091	15,783
Railroads and their equipment	9,036	11,245	16,149	19,951
Motor vehicles	----------	----------	----------	4,567
Transportation and transmission enterprises (except railroads) total	3,495	4,841	10,265	15,414
Street railways	1,576	2,220	4,597	4,878
Telegraph systems	212	227	223	204
Telephone systems	400	586	1,081	1,746
Pullman and other private cars not owned by railroads	99	123	123	545
Pipe lines	----------	----------	----------	500
Shipping and canals	538	846	[3] 1,491	[4] 2,951
Irrigation enterprises	----------	----------	361	----------
Privately owned waterworks	268	275	290	361
Privately owned central electric light and power stations	403	563	2,099	4,229
All other, total	15,174	18,462	34,334	75,984
Agricultural products	1,455	1,899	5,240	5,466
Manufactured products	6,087	7,409	14,694	28,423
Imported merchandise	425	496	827	1,549
Mining products	327	408	816	730
Clothing and personal ornaments	2,000	2,500	4,295	39,816
Furniture, carriages, etc	4,880	5,750	8,463	

[1] From page 11, 1880 census volume, Valuation, Taxation, and Public Indebtedness.
[2] Differs from estimate as published in 1912 because of revision of estimate for taxed real property in Oklahoma.
[3] Includes $402,000,000 value of ships belonging to the United States Navy.
[4] Includes $1,446,000,000 value of ships belonging to the United States Navy.

Source: Bureau of the Census, Department of Commerce.

No. 283.—WEALTH: Estimated Value of All Tangible Property Situated in Each Geographic Division and State

Note.—See headnote to Table 282. This table shows, not the value of property owned by the citizens of each State, but that of the physical property lying in each State wherever the securities or other evidences of title representing it may be found or owned. The per capita figures thus do not represent the average wealth of the citizens of each State

Division and State	Amount (millions of dollars)						Total amount per capita (dollars)				
	Total					Taxable 1922					
	1890	1900	1904	1912 [1]	1922 [2]		1890	1900	1904	1912	1922
United States	65,037	88,517	107,104	186,300	320,804	300,298	1,036	1,165	1,318	1,950	2,918
New England	5,223	7,753	8,823	11,918	24,415	22,552	1,111	1,386	1,498	1,761	3,186
Maine	489	682	776	1,018	2,007	1,919	740	982	1,096	1,351	2,586
New Hampshire	325	472	517	658	1,374	1,283	863	1,147	1,214	1,513	3,074
Vermont	266	330	360	505	842	799	799	960	1,035	1,407	2,389
Massachusetts	2,804	4,359	4,956	6,381	12,981	11,895	1,252	1,554	1,672	1,827	3,243
Rhode Island	504	711	799	986	1,925	1,814	1,459	1,658	1,702	1,737	3,086
Connecticut	835	1,199	1,415	2,370	5,286	4,842	1,119	1,320	1,453	2,041	3,614
Middle Atlantic	16,213	24,554	29,478	47,901	77,663	71,358	1,277	1,589	1,763	2,374	3,352
New York	8,577	12,505	14,769	25,664	37,035	33,019	1,430	1,720	1,868	2,694	3,436
New Jersey	1,445	2,734	3,236	6,011	11,794	11,170	1,000	1,451	1,547	2,240	3,524
Pennsylvania	6,191	9,315	11,473	16,226	28,834	27,169	1,177	1,478	1,707	2,036	3,187
East North Central	15,041	19,662	23,991	39,608	68,823	65,516	1,117	1,230	1,416	2,112	3,063
Ohio	3,951	5,019	5,947	9,123	18,489	17,553	1,076	1,207	1,367	1,861	3,048
Indiana	2,095	2,607	3,106	5,359	8,830	8,337	956	1,036	1,174	1,954	2,942
Illinois	5,067	6,977	8,817	15,500	22,233	21,191	1,324	1,447	1,689	2,663	3,295
Michigan	2,095	2,654	3,282	5,298	11,405	10,890	1,001	1,096	1,297	1,828	2,899
Wisconsin	1,833	2,405	2,839	4,328	7,866	7,545	1,087	1,163	1,292	1,808	2,887
West North Central	10,214	13,785	16,830	30,610	46,019	44,080	1,149	1,332	1,546	2,567	3,588
Minnesota	1,692	2,514	3,344	5,432	8,548	8,237	1,300	1,435	1,729	2,529	3,442
Iowa	2,287	3,368	4,048	7,709	10,512	10,197	1,196	1,509	1,828	3,465	4,274
Missouri	2,308	3,244	3,760	5,728	9,982	9,612	895	1,044	1,147	1,717	2,903
North Dakota	337	542	736	2,113	2,467	2,167	1,844	1,699	1,771	3,329	3,692
South Dakota	425	553	680	1,327	2,926	2,744	1,293	1,376	1,530	2,125	4,482
Nebraska	1,276	1,626	2,009	3,721	5,320	5,128	1,205	1,525	1,882	3,049	4,004
Kansas	1,799	1,938	2,253	4,580	6,264	5,995	1,261	1,318	1,468	2,632	3,493
South Atlantic	5,133	6,679	7,937	14,589	29,169	27,262	579	640	716	1,159	2,005
Delaware	176	212	230	305	626	588	1,043	1,146	1,204	1,478	2,728
Maryland	1,085	1,317	1,512	2,236	3,991	3,742	1,041	1,109	1,213	1,694	2,665
District of Columbia	344	929	1,040	1,172	1,697	1,219	1,491	3,332	3,491	3,418	3,879
Virginia	862	1,102	1,288	2,402	4,892	4,542	521	594	666	1,140	2,050
West Virginia	439	660	840	2,428	4,678	4,446	575	688	810	1,897	3,040
North Carolina	584	682	842	1,685	4,543	4,381	361	360	420	740	1,703
South Carolina	401	485	586	1,261	2,405	2,289	348	362	414	811	1,385
Georgia	852	936	1,168	2,163	3,897	3,726	464	422	493	802	1,306
Florida	390	356	431	937	2,440	2,329	995	673	729	1,167	2,358
East South Central	3,137	3,654	4,285	7,411	12,990	12,348	488	484	536	861	1,437
Kentucky	1,172	1,365	1,528	2,277	3,582	3,401	631	636	675	981	1,459
Tennessee	888	957	1,104	1,884	4,228	3,975	502	473	520	848	1,773
Alabama	623	775	965	2,016	3,002	2,891	412	424	494	931	1,244
Mississippi	454	557	688	1,235	2,178	2,081	352	359	416	667	1,216
West South Central	3,264	4,553	5,768	13,209	19,861	18,837	691	697	796	1,422	1,857
Arkansas	455	604	804	1,722	2,600	2,520	403	461	580	1,054	1,439
Louisiana	495	815	1,032	1,990	3,417	3,237	443	590	694	1,158	1,855
Oklahoma	[3] 208	[3] 812	[3] 1,095	[4] 3,118	3,993	3,627	[3] 860	[3] 1,027	[3] 1,092	1,684	1,864
Texas	2,106	2,322	2,837	6,379	9,851	9,453	942	762	841	1,561	2,010
Mountain	2,927	3,244	3,973	6,585	12,206	10,455	2,250	1,925	2,228	2,312	3,435
Montana	453	614	746	1,133	2,223	1,990	3,429	2,523	2,633	2,792	3,691
Idaho	208	276	343	579	1,534	1,258	2,464	1,708	1,795	1,598	3,301
Wyoming	170	281	330	356	976	650	2,796	3,041	3,297	2,253	4,663
Colorado	1,146	938	1,207	2,315	3,230	2,860	2,780	1,738	2,046	2,702	3,285
New Mexico	232	268	332	495	852	737	1,507	1,374	1,587	1,388	2,299
Arizona	189	263	306	457	1,314	1,158	3,168	2,140	2,239	2,052	3,512
Utah	349	413	488	796	1,535	1,361	1,681	1,491	1,609	2,016	3,247
Nevada	180	191	221	454	542	441	3,941	4,503	5,214	5,003	6,998
Pacific	3,885	4,633	6,019	13,777	23,573	21,805	2,076	1,917	2,290	3,002	3,934
Washington	761	782	1,052	3,183	5,122	4,696	2,177	1,509	1,806	2,484	3,600
Oregon	590	633	852	2,057	3,419	3,059	1,882	1,530	1,886	2,816	4,182
California	2,534	3,218	4,115	8,537	15,032	14,050	2,097	2,167	2,582	3,312	4,007

[1] Total differs from estimate as published in 1912 because of revision of estimate for taxed real property in Oklahoma. Includes $402,000,000 value of ships belonging to the United States Navy and $290,000,000 value of privately owned water-supply systems not distributed by States. Items for geographic divisions and States differ from estimate as published in 1912 because of redistribution of railroad values in accordance with the method employed in 1922.

[2] Total includes $1,446,000,000 value of ships belonging to the United States Navy, $361,000,000 privately owned water-supply systems, and $4,278,000,000 gold and silver coin and bullion not distributed by States.

[3] Includes Indian Territory.

[4] Differs from estimate as published in 1912 because of revision of estimate for taxed real property.

Source: Bureau of the Census, Department of Commerce.

No. 284.—NATIONAL INCOME PRODUCED AND PAID OUT

NOTE.—Un[illegible] tems have not been included: [illegible] of services [illegible] earnings from illegal pursuits, and changes in value of assets i[illegible] in the handling of assets. Business savings represent the difference between the income produced in a given year and the amount actually distributed to individuals. Negative savings are incurred when the business system pays to individuals more than was produced in a given year.

	Amount (millions of dollars)				Percentages of 1929			
	1929	1930	1931	1932	1929	1930	1931	1932
Income produced	83,032	70,345	54,643	39,365	100.0	84.7	65.8	47.4
Income paid out	81,136	75,410	63,247	48,894	100.0	92.9	78.0	60.3
Business savings	1,896	−5,065	−8,604	−9,529				
Cost of living index [1]					100.0	97.4	88.9	80.4
Wholesale price index [1]					100.0	90.7	76.6	68.0

[1] Bureau of Labor Statistics.

No. 285.—NATIONAL INCOME PAID OUT, BY TYPES OF PAYMENT

	Amount (millions of dollars)				Percent distribution			
	1929	1930	1931	1932	1929	1930	1931	1932
Income paid out, total	81,136	75,410	63,247	48,894	100.0	100.0	100.0	100.0
Labor income, total [1]	52,793	48,582	40,896	31,533	65.1	64.4	64.7	64.5
Salaries (selected industries) [2]	5,702	5,661	4,738	3,383	7.0	7.5	7.5	6.9
Wages (selected industries) [2]	17,179	14,210	10,542	6,840	21.2	18.8	16.7	14.0
Salaries and wages (all other industries)	29,052	27,794	24,622	20,302	35.8	36.9	38.9	41.5
Property income, total [3]	12,206	12,226	10,498	8,472	15.0	16.2	16.6	17.3
Dividends	5,964	5,795	4,313	2,588	7.4	7.7	6.8	5.3
Interest	5,677	5,815	5,649	5,491	7.0	7.7	8.9	11.2
Entrepreneurial income, total	16,136	14,602	11,853	8,890	19.9	19.4	18.7	18.2
Net rents and royalties	4,116	3,475	2,752	1,865	5.1	4.6	4.4	3.8
Entrepreneurial withdrawals	12,020	11,127	9,102	7,024	14.8	14.8	14.4	14.4

[illegible] and compensation for injury.
[illegible] construction, steam railroads, Pullman, railway express, and water [illegible]

[3] Includes also net balance of international flow of property incomes.

No. 286.—NATIONAL INCOME PRODUCED AND INCOME PAID OUT, BY INDUSTRIAL DIVISIONS

[In millions of dollars]

	Income produced				Income paid out			
	1929	1930	1931	1932	1929	1930	1931	1932
Total	83,032	70,345	54,643	39,365	81,136	75,410	63,247	48,894
Agriculture	7,538	5,620	3,866	2,232	6,361	5,720	4,517	3,459
Mining	1,876	1,315	732	527	2,123	1,779	1,278	837
Electric light and power and gas	1,289	1,225	1,178	958	1,306	1,503	1,461	1,216
Manufacturing	19,354	14,292	9,677	5,873	18,157	16,141	12,490	8,373
Construction	3,087	2,644	1,667	454	3,135	2,825	1,897	864
Transportation	7,020	6,082	4,868	3,583	6,660	6,202	5,236	4,020
Communication	1,019	987	897	740	912	943	887	797
Trade	11,353	9,484	7,366	5,408	11,238	10,424	9,103	7,326
Finance	9,633	8,648	6,612	4,614	10,054	9,265	8,006	6,183
Government	6,456	6,763	6,792	6,796	6,456	6,763	6,792	6,796
Service	8,453	7,826	6,522	4,813	8,479	7,968	6,731	5,273
Miscellaneous	5,953	5,460	4,467	3,367	6,255	5,877	4,850	3,750

Source of Tables 284, 285, and 286: Bureau of Foreign and Domestic Commerce in cooperation with the National Bureau of Economic Research, New York City.

13. BUSINESS FINANCE

No. 287.—FOREIGN EXCHANGE RATES ON CABLE TRANSFERS, NEW YORK

[Foreign Exchange Rates—Interest Rates—Insurance—Capital Issues—Stock Exchange Transactions—Commercial Failures]

Country	Monetary unit	Mint par	Yearly average rate in dollars							
			1926	1927	1928	1929	1930	1931	1932	1933
North America:		*Dollars*								
Canada	Dollar	1.0000	0.9999	0.9997	0.9991	0.9925	0.9984	0.9633	0.8809	0.9196
Cuba	Peso	1.0000	.9993	.9997	.9996	.9996	.9995	.9993	.9994	.9995
Mexico	do.[1]	.4985	.4831	.4720	.4811	.4818	.4713	[1].3549	.3185	.2810
South America:										
Argentina	Peso (gold)	.9648	.9215	.9630	.9648	.9513	.8351	.6674	.5844	[2] [3].7280
Brazil	Milreis	[4].1196	.1444	.1184	.1197	.1181	.1071	.0703	.0712	[2].0796
Chile	Peso	.1217	.1208	.1207	.1215	.1206	.1208	.1207	.0791	[2].0768
Colombia	do	.9733	.9845	.9769	.9769	.9655	.9649	.9657	.9528	[2].8170
Peru [5]	Sol [6]	[6].2800	3.7410	3.7377	3.9705	3.9998	.3562	.2807	.2133	.1886
Uruguay	Peso	1.0342	1.0147	1.0134	1.0266	.9863	.8587	.5536	.4706	[2].6034
Venezuela [5]	Bolivar	.1930	.1926	.1898	.1925	.1930	.1890	.1704	.1475	.1862
Europe:										
Austria	Schilling	.1407	.1407	.1408	.1407	.1406	.1409	.1402	.1396	[2].1545
Belgium	Belga [7]	[7].1390	[7].03265	.1392	.1393	.1391	.1395	.1393	.1391	.1790
Bulgaria	Lev	[8].0072	.00721	.00724	.00721	.00722	.00721	.00716	.00719	.01004
Czechoslovakia	Koruna [9]	[9].0296	.02962	.02962	.02963	.02961	.02964	.02962	.02962	.03823
Denmark	Krone	.2680	.2623	.2673	.2674	.2668	.2677	.2506	.1883	.1907
Finland	Markka	.0252	.02521	.02520	.02517	.02516	.02517	.02388	.01555	.01871
France	Franc	[10].0392	.03243	.03924	.03921	.03916	.03925	.03920	.03928	.05031
Germany	Reichsmark	.2382	.2380	.2376	.2386	.2381	.2385	.2363	.2375	.3052
Greece	Drachma	[11].0130	.01258	.01317	.01304	.01293	.01296	.01293	.00832	.00723
Hungary	Pengo	.1749	.1756	.1747	.1744	.1744	.1749	.1745	.1745	[2].2236
Italy	Lira	[12].0526	.03889	.05156	.05257	.05233	.05237	.05206	.05125	.06709
Netherlands	Florin	.4020	.4010	.4011	.4022	.4016	.4023	.4023	.4029	.5172
Norway	Krone	.2680	.2233	.2605	.2669	.2668	.2676	.2505	.1800	.2143
Poland	Zloty [13]	[13].1122	.1118	.1129	.1121	.1119	.1121	.1120	.1118	.1441
Portugal	Escudo	[14].0442	.05125	.05029	.04468	.04471	.04494	.04244	.03196	.03917
Rumania	Leu	[15].0060	.00462	.00604	.00613	.00596	.00595	.00595	.00597	.00780
Spain	Peseta	.1930	.1490	.1706	.1659	.1468	.1167	.0955	.0804	.1072
Sweden	Krona	.2680	.2676	.2681	.2680	.2678	.2685	.2525	.1847	.2203
Switzerland	Franc	.1930	.1931	.1926	.1926	.1928	.1938	.1940	.1940	.2484
United Kingdom	Pound	4.8665	4.8582	4.8610	4.8662	4.8569	4.8621	4.5350	3.5061	4.2368
Yugoslavia	Dinar	[16].0176	.01765	.01760	.01760	.01759	.01768	.01768	.01641	.01761
Asia:										
Hong Kong	Dollar	(17)	.5333	.4921	.5007	.4717	.3385	.2433	.2346	.2945
China	Yuan [18]	(18)	.4998	.4394	.4614	.4190	.2992	.2244	.2174	[18].2860
India	Rupee	.3650	.3633	.3631	.3647	.3620	.3607	.3369	.2635	.3182
Japan	Yen	.4985	.4712	.4741	.4641	.4610	.4939	.4885	.2811	.2565
Malaya (British).	Straits Settlements dollar.	(20)	.5627	.5605	.5628	.5601	.5596	.5245	.4040	.4923

[1] Quotations prior to 1931 are for the gold peso. Quotation for 1931 is for the silver peso, July 30 to Dec. 31. The average for the gold peso Jan. 2 to July 29, 1931, was 47.65 cents.

[2] Partly nominal.

[3] Average for gold peso Jan. 1 to Dec. 10. Beginning Dec. 13, 1933, paper peso with par value of 42.45 cents was quoted in place of gold peso; average for paper peso Dec. 13 to 31 was 33.3311 cents.

[4] Parity of the milreis was establish[illegible] 927.

[5] Data for Peru and Venezuela for [illegible] by the Bureau of [illegible], Lima branch, an[illegible]

[6] [illegible]

Pa[illegible] r. 27 to Dec. 31.

[illegible] 19.3 cents). The belga, which is equal to 5 francs, superseded [illegible] ber and December 1926.

[9] Legal stabilization at 2.96 cents effective Nov. 27, 1929. Previous nominal par value, 20.26 cents. 19.3 cents.

[10] [illegible] 3.9179 cents June 1928; former parity, 19.3 cents.

[11] [illegible] ity of 1.30 cents; former parity, 19.3 cents.

[12] [illegible] The former par value was 19.3 cents.

[13] [illegible] former par value, 19.3 cents.

[14] [illegible] y, July 1, 1931; former par value, 108.05 cents.

[15] [illegible] was stabilized at 0.598 cent. The former par value was 19.3 cents.

[16] [illegible] former par value, 19.3 cents.

[17] [illegible]

[18] [illegible] n containing 23.9025 grams of pure silver; quotation for 1933 is fo[illegible] pure silver.

[19] Average quotation for the new yuan, Apr. 10 to Dec. 31 (see note 18). The average for the old yuan from Jan. 1 to Apr. 9 was 20.2103 cents.

[20] Legally equivalent to seven-sixtieths of 1 English pound sterling.

Source: Federal Reserve Board, except as noted.

No. 288.—FOREIGN EXCHANGE RATES, NEW YORK, BY MONTHS

NOTE.—For par of exchange of monetary units and yearly average rate see Table 287

	Canada (dollar)	Mexico (peso) [1]	Argentina [2] (peso)	Brazil [2] (milreis)	Chile [2] (peso)	Belgium (belga)	France (franc)	Germany (reichsmark)
	Dollars	*Dollar*	*Dollar*	*Dollar*	*Dollar*	*Dollar*	*Dollar*	*Dollar*
1931:								
March	0.9998	0.4735	0.7804	0.0789	0.1206	0.1393	0.0391	0.2381
June	.9972	.4903	.7025	.0750	.1209	.1392	.0392	.2373
September	.9625	.3341	.5969	.0591	.1204	.1391	.0393	.2342
December	.8271	.3901	.5852	.0620	.1207	.1390	.0392	.2362
1932:								
January	.8513	.3933	.5827	.0616	.1205	.1391	.0393	.2365
February	.8729	.3787	.5822	.0617	.1205	.1394	.0394	.2374
March	.8945	.3368	.5829	.0621	.1206	.1394	.0393	.2378
April	.8988	.3337	.5822	.0654	.1065	.1400	.0394	.2374
May	.8844	.3025	.5832	.0713	.0600	.1402	.0395	.2379
June	.8674	.2690	.5852	.0750	.0602	.1394	.0394	.2369
July	.8707	.2773	.5856	.0760	.0603	.1387	.0392	.2372
August	.8755	.2857	.5857	.0762	.0603	.1387	.0392	.2378
September	.9026	.2992	.5859	.0762	.0604	.1386	.0392	.2378
October	.9123	.3111	.5858	.0762	.0603	.1389	.0393	.2377
November	.8730	.3222	.5858	.0763	.0603	.1387	.0392	.2375
December	.8660	.3199	.5859	.0763	.0603	.1385	.0390	.2379
1933:								
January	.8746	.3016	.5858	.0764	.0603	.1386	.0390	.2377
February	.8351	.2842	.5858	.0763	.0603	.1396	.0392	.2383
March	.8352	.2832	.5830	.0763	.0603	.1398	.0394	.2385
April	.8472	.2702	.6049	.0763	.0603	.1453	.0410	.2439
May	.8759	.2887	.6790	.0764	.0628	.1627	.0459	.2736
June	.8989	.2767	.7106	.0764	.0752	.1705	.0480	.2881
July	.9447	.2800	.8073	.0787	.0838	.1945	.0546	.3326
August	.9428	.2811	.7943	.0803	.0820	.1915	.0537	.3271
September	.9647	.2815	.8609	.0815	.0867	.2070	.0577	.3543
October	.9760	.2817	.8612	.0846	.0887	.2072	.0582	.3543
November	1.0118	.2780	.9204	.0857	.1010	.2232	.0627	.3824
December	1.0055	.2774	[3] .3333	.0860	.0960	.2173	.0612	.3732

	United Kingdom (pound)	Italy (lira)	Netherlands (florin)	Spain (peseta)	Sweden (krona)	China (Yuan)	India (rupee)	Japan (yen)	British Malaya (Straits Settlements dollar)
	Dollars	*Dollar*	*Dollar*	*Dollar*	*Dollar*	*Dollar*	*Dollar*	*Dollar*	*Dollar*
1931:									
March	4.8583	0.0524	0.4009	0.1073	0.2678	0.2279	0.3608	0.4937	0.5606
June	4.8649	.0523	.4024	.0967	.2680	.2144	.3600	.4937	.5604
September	4.5313	.0517	.4028	.0898	.2609	.2192	.3391	.4934	.5356
December	3.3737	.0511	.4023	.0840	.1871	.2373	.2536	.4346	.3903
1932:									
January	3.4312	.0504	.4018	.0839	.1919	.2370	.2582	.3599	.3969
February	3.4563	.0518	.4035	.0777	.1929	.2436	.2603	.3432	.3977
March	3.6393	.0518	.4028	.0760	.1985	.2392	.2731	.3216	.4133
April	3.7500	.0515	.4049	.0769	.1909	.2232	.2801	.3281	.4274
May	3.6751	.0515	.4055	.0812	.1872	.2171	.2732	.3197	.4224
June	3.6466	.0512	.4044	.0825	.1870	.2131	.2716	.3029	.4196
July	3.5496	.0510	.4027	.0805	.1822	.2064	.2668	.2745	.4097
August	3.4757	.0511	.4024	.0806	.1785	.2100	.2616	.2449	.4010
September	3.4711	.0513	.4016	.0810	.1781	.2104	.2622	.2363	.4025
October	3.3962	.0512	.4022	.0819	.1753	.2089	.2568	.2306	.3944
November	3.2753	.0511	.4018	.0817	.1743	.2059	.2478	.2062	.3800
December	3.2787	.0511	.4017	.0815	.1791	.1947	.2479	.2073	.3801
1933:									
January	3.3614	.0512	.4018	.0818	.1830	.1979	.2541	.2074	.3899
February	3.4221	.0512	.4027	.0824	.1827	.2011	.2583	.2079	.3958
March	3.4328	.0514	.4036	.0844	.1819	.2073	.2579	.2126	.3961
April	3.5793	.0537	.4195	.0888	.1881	[4] .2220	.2687	.2209	.4124
May	3.9324	.0609	.4695	.0999	.2024	.2452	.2957	.2400	.4566
June	4.1356	.0638	.4901	.1036	.2128	.2613	.3107	.2576	.4796
July	4.6499	.0737	.5618	.1165	.2398	.2927	.3493	.2877	.5405
August	4.5027	.0722	.5538	.1146	.2323	.2807	.3385	.2690	.5236
September	4.6647	.0781	.5988	.1241	.2405	.2968	.3501	.2725	.5429
October	4.6683	.0782	.5995	.1243	.2407	.2985	.3504	.2777	.5457
November	5.1497	.0843	.6456	.1311	.2655	.3290	.3834	.3036	.6006
December	5.1159	.0822	.6285	.1279	.2639	.3345	.3839	.3074	.5970

[1] Beginning with September, 1931, quotations are for the silver peso.
[2] Nominal since April, 1933.
[3] Average for paper peso (par 42.45 cents) Dec. 13–31; average for gold peso Dec. 1–10 was 75.8904 cents.
[4] Average quotation for Apr. 10–30 on new yuan containing 23.4934 grams of pure silver. Average quotation for Apr. 1–9 of old yuan containing 23.9025 grains of pure silver was 20.5383 cents.

Source: The Federal Reserve Board.

No. 289.—INTEREST AND ACCEPTANCE RATES: Call Money, Time Loans, and Acceptances, New York

Note.—Rates shown are the range (low and high) for the quarter or month. Prior to 1931, they are based on data for weeks ending Saturday in the case of call money and time loans, and weeks ending various [illegible] the month having the greater

Year, quarter, and month	Call money	Time loans		Bankers' acceptances (90 days)
		60 to 90 days [1]	6 months	
1913				
Jan.-Mar.	2 - 6	3¼- 6	4 -6	--------
Apr.-June	1 - 7	3½- 5	4 -6	--------
July-Sept.	1½- 4½	2¾- 5	4½-6	--------
Oct.-Dec.	2½-10	4½- 6	4½-5¼	--------
1914				
Jan.-Mar.	1½-10	2½- 5	3 -5	--------
Apr.-June	1½- 2	2 - 3¼	2¾-3¾	--------
July-Sept.	1½-10	2¼-10	3¼-8	--------
Oct.-Dec.	2¼- 8	3½-10	3¾-7	--------
1915				
Jan.-Mar.	1¾- 3	2¼- 4½	3 -4	--------
Apr.-June	1 - 2½	2¼- 3¼	2¾-3½	--------
July-Sept.	1½- 2	2½- 3¼	3 -3¾	--------
Oct.-Dec.	1½- 2½	2¼- 3	3¾-3½	--------
1916				
Jan.-Mar.	1¾- 3	2½- 3¼	2¾-3½	--------
Apr.-June	1½- 4	1¾- 4	3 -4	--------
July-Sept.	2 - 6	2½- 4	3½-5	--------
Oct.-Dec.	1¾-15	2¾- 4¾	3¼-4½	--------
1917				
Jan.-Mar.	1½- 3¼	2½- 4½	2¾-5	--------
Apr.-June	2 - 6	2¾- 6	4 -6	--------
July-Sept.	1½-10	3¾- 6	4¼-6	--------
Oct.-Dec.	2 - 6	5 - 6	5 -6	3¼-3⅝
1918				
Jan.-Mar.	2 - 7½	5¼- 6	5½-6	3⅞-4⅜
Apr.-June	2 - 6	5¼- 6	5¾-6	4¼-4⅜
July-Sept.	3½- 6	5¼- 6	5¾-6	4¼-4¾
Oct.-Dec.	3½- 6	5 - 6	5¼-6	4¼-4⅜
1919				
Jan.-Mar.	2¾- 7	5 - 5¾	5¼-5¾	4¼-4 5/16
Apr.-June	3¼-15	5¼- 6	5 -6	4¼-4 11/16
July-Sept.	3 -20	5¾- 8	5¾-8	4¼-5⅜
Oct.-Dec.	2 -30	5¾- 8	5¾-8	4¼-5⅛
1920				
Jan.-Mar.	3 -25	7 -10	7 -9	5 -6⅞
Apr.-June	6 -15	8 - 9	7½-9	5⅞-6½
July-Sept.	5 -20	6 - 9	6 -9	6¼-6½
Oct.-Dec.	5 -16	6 - 8¼	6 -8½	3⅜-6⅜
1921				
Jan.-Mar.	6 - 9	6 - 7½	6 -8	5¾-6⅛
Apr.-June	5 - 8	6 - 7	6 -7¼	5¼-6
July-Sept.	3½- 6½	5 - 6¼	3¾-6¼	4¾-5½
Oct.-Dec.	4 - 6	4¾- 5½	4¾-5¾	4⅛-4¾
1922				
Jan.-Mar.	3 - 6	4½- 5	4½-5¼	3½-4⅛
Apr.-June	2¾- 5½	3½- 4½	3¼-4¾	3 -3⅝
July-Sept.	3 - 6	3¾- 4¾	3¾-5	3 -3⅝
Oct.-Dec.	3½- 6	4¾- 5	4¾-5	3½-4¼
1923				
Jan.-Mar.	3½- 6	4½- 5½	4½-5½	4 -4⅛
Apr.-June	4 - 6	4¾- 5¾	5 -5¾	4 -4⅜
July-Sept.	3½- 6	5 - 5¾	5 -5¾	4⅛-4¼
Oct.-Dec.	4 - 6	5 - 5½	5 -5½	4⅛-4¼
1924				
Jan.-Mar.	2½- 5¾	4 -5	4½-5	3⅞-4¼
Apr.-June	2 - 5½	2¾-4¾	3¼-4¾	2 -4⅛
July-Sept.	2 - 3	2 -3¼	3 -3½	2 -2⅜
Oct.-Dec.	2 - 5	2¼-3¾	3 -4	2⅛-3⅛
1925				
Jan.-Mar.	2 - 5	3¼-4¼	3¾-4½	3 -3⅜
Apr.-June	3½- 5	3¾-4¼	3¾-4½	3⅛-3⅜
July-Sept.	3½- 6	3¾-4½	4 -4¾	3¼-3⅝
Oct.-Dec.	4 - 6	3½-5	3¾-5	3½-3⅝
1926				
Jan.-Mar.	4 - 6	4½-5	4½-5	3½-3⅞
Apr.-June	3 - 5½	4 -4⅝	4 -4⅝	3⅛-3¾
July-Sept.	4 - 6	4¼-5¼	4¼-5¼	3⅜-4
Oct.-Dec.	4 - 6	4½-5¼	4⅜-5¼	3¾-4
1927				
Jan.-Mar.	3½ -5	4¾-4⅝	4⅜-4⅝	3⅝-3⅞
Apr.-June	4 -5	4¼-4⅝	4⅜-4⅝	3⅝-3⅞
July-Sept.	3½ -4½	3¾-4⅝	4⅛-4⅝	3⅛-3⅞
Oct.-Dec.	3½ -5½	4 -4¼	4 -4½	3¼-3⅝
1928				
Jan.-Mar.	4 - 5½	4⅛-4¾	4⅛-4¾	3¼-3¾
Apr.-June	4½- 8	4¾-6	4¾-6	3¾-4¼
July-Sept.	4½-10	5¾-7½	5¾-7½	4⅛-4¾
Oct.-Dec.	6 -12	6¾-7¾	6½-7¾	4½-4¾
1929				
Jan.-Mar.	6 -20	7½-8½	7½-8	4½-5¾
Apr.-June	6 -16	7½-9½	7½-9	5⅜-5⅝
July-Sept.	6 -15	7½-9¼	7½-9¼	5⅛-5¼
Oct.-Dec.	4½-10	4½-9¼	4½-9¼	3⅞-5¼
1930				
January	4 - 6	4½-5	4½-5	3⅞-4⅛
February	4 - 4½	4½-4¾	4½-5	3¾-3⅞
March	2 - 4½	3½-4¾	3¾-4¾	2½-3½
April	3 - 4	3¾-4¼	3¾-4½	2⅞-3⅛
May	3 - 3½	3 -3¾	3¼-4	2⅜-2¾
June	2 - 3	2¼-3¼	2¾-3½	1⅞-2¼
July	2 - 3	2½-3	2¾-3½	1⅞-2
August	2 - 2½	2½-2¾	2¾-3¼	1⅞-2
September	2 - 3	2 -2¾	2½-3¼	1⅞-2
October	1½- 2	2 -2½	2½-3	1⅞-2
November	2	2 -2½	2¼-3	1⅞-2
December	2 - 2½	2 -2½	2¼-3	1⅞-2
1931				
January	1½- 4	1¼-2½	1¾-3	1⅜-2
February	1½	1½-2¼	1¾-2½	1¼-1⅝
March	1 - 2	1½-2½	2 -2¾	1½-1⅝
April	1½- 2½	1½-2¼	2 -2½	1¼-1⅝
May	1 - 1½	1 -2¼	1¼-2½	⅞-1⅜
June	1½	1 -1¾	1¼-2	⅞-1
July	1½	1¼-1¾	1½-2	⅞-1
August	1½	1¼-1¾	1½-2	⅞-1
September	1½	1¼-2½	1½-2½	⅞-1⅜
October	1½- 2½	2 -4½	2 -4½	1¼-3½
November	2½	3 -4	3 -4	2⅞-3½
December	2½- 3½	3 -4	3 -4	3 -3⅛

[1] For the week ended Jan. 14, 1918, to the week ended May 12, 1919, time loans were for 30 to 90 days, and from the latter date to the week ended Oct. 13, 1919, time on loans not specified.

[2] Beginning August 1929, 4 to 6 months.

Source: Call money and time loans, 1913, from the financial editors, New York Times; thereafter, The Annalist; acceptance rates, Acceptance Bulletin of the American Acceptance Council.

No. 290.—INTEREST AND ACCEPTANCE RATES: Call Money, Time Loans, and Acceptances, New York, Weekly Range

Note.—Rates shown are the range, low and high, for weeks ending on date shown in the stub

Year and week	Call money	Time loans 60 to 90 days	Time loans 4 to 6 months	Year and week	Bankers' acceptances (90 days)
1932				1932	
Jan. 2	3 -3½	3 -4	3 -4	Jan. 4	3 -3⅛
Jan. 9	2½-3½	3½-4	3½-4	Jan. 11	3 -3⅛
Jan. 16	2½	3½-4	3½-4	Jan. 18	2¾-2⅞
Jan. 23	2½	3½-3¾	3½-3¾	Jan. 25	2¾-2⅞
Jan. 30	2½	3½-3¾	3½-3¾		
Feb. 6	2½	3½-3¾	3½-3¾	Feb. 1	2¾-2⅞
Feb. 13	2½	3½-3¾	3½-3¾	Feb. 8	2¾-2⅞
Feb. 20	2½	3½-3¾	3½-3¾	Feb. 15	2¾-2⅞
Feb. 27	2½	3½-3¾	3½-3¾	Feb. 23	2¾-2⅞
				Feb. 29	2⅝-2¾
Mar. 5	2½	3 -3¾	3 -3¾	Mar. 7	2⅝-2¾
Mar. 12	2½	3 -3½	3 -3½	Mar. 14	2½-2⅝
Mar. 19	2½	3 -3½	3 -3½	Mar. 21	2½-2⅝
Mar. 26	2½	2¾-3¼	2¾-3¼	Mar. 28	2⅜-2½
Apr. 2	2½	2¾-3	2¾-3	Apr. 4	2⅛-2¼
Apr. 9	2½	2¾-3	2¾-3	Apr. 11	1⅞-2
Apr. 16	2½	2 -3	2 -3	Apr. 18	1⅛-1¼
Apr. 23	2½	2 -2¼	2 -2¼	Apr. 25	⅞-1
Apr. 30	2½	1¾-2¼	2 -2¼		
May 7	2½	1½-2	1¾-2¼	May 2	⅞-1
May 14	2½	1½-2	1½-2	May 9	1⅛-1¼
May 21	2½	1½	1½	May 16	⅞-1
May 28	2½	1½	1½	May 23	⅞-1
				May 31	⅞-1
June 4	2½	1½	1½	June 6	⅞-1
June 11	2½	1½	1½	June 13	⅞-1
June 18	2½	1½	1½	June 20	⅞-1
June 25	2½	1½	1½	June 27	⅞-1
July 2	2½	1½	1½	July 5	¾- ⅞
July 9	2 -2½	1½	1½	July 11	¾- ⅞
July 16	2	1½	1½	July 18	¾- ⅞
July 23	2	1¼-1½	1¼-1½	July 25	¾- ⅞
July 30	2	1 -1½	1 -1½		
Aug. 6	2	1¼-1½	1¼-1½	Aug. 1	¾- ⅞
Aug. 13	2	1¼-1½	1¼-1½	Aug. 8	¾- ⅞
Aug. 20	2	1¼-1½	1¼-1½	Aug. 15	¾- ⅞
Aug. 27	2	1¼-1½	1¼-1½	Aug. 22	¾- ⅞
				Aug. 29	¾- ⅞
Sept. 3	2	1 -1½	1¼-1½	Sept. 6	¾- ⅞
Sept. 10	2	1¼-1½	1¼-1½	Sept. 12	¾- ⅞
Sept. 17	2	1¼-1½	1¼-1½	Sept. 19	¾- ⅞
Sept. 24	2	1 -1¼	1¼-1½	Sept. 26	¾- ⅞
Oct. 1	2	1 -1¼	1¼-1½	Oct. 3	¾- ⅞
Oct. 8	2	1	1¼	Oct. 10	¾- ⅞
Oct. 15	1 -2	¾-1	¾-1¼	Oct. 17	½- ⅝
Oct. 22	1	¾-1	¾-1¼	Oct. 24	½- ⅝
Oct. 29	1	½-1	¾-1¼	Oct. 31	½- ⅝
Nov. 5	1	½- ¾	¾-1	Nov. 7	½- ⅝
Nov. 12	1	½	¾-1	Nov. 14	½- ⅝
Nov. 19	1	½	¾-1	Nov. 21	½- ⅝
Nov. 26	1	½	¾-1	Nov. 28	½- ⅝
Dec. 3	1	½	¾-1	Dec. 5	⅜- ½
Dec. 10	1	½	¾-1	Dec. 12	⅜- ½
Dec. 17	1	½	½-1	Dec. 19	⅜- ½
Dec. 24	1	½	½-1	Dec. 27	⅜- ½

Year and week	Call money	Time loans 60 to 90 days	Time loans 4 to 6 months	Year and week	Bankers'-accept ances (90 days)
1933				1933	
Jan. 7	1	½	½- ¾	Jan. 3	⅜- ½
Jan. 14	1	½	½- ¾	Jan. 9	⅜- ½
Jan. 21	1	½	½- ¾	Jan. 16	⅜- ½
Jan. 28	1	½	½- ¾	Jan. 23	¼- ⅜
				Jan. 30	¼- ⅜
Feb. 4	1	½	½- ¾	Feb. 6	¼- ⅜
Feb. 11	1	½	½- ¾	Feb. 14	⅜- ½
Feb. 18[1]	1	½	½- ¾	Feb. 20	⅜- ½
Feb. 25[1]	1	½-1¼	¾-1½	Feb. 27	1⅛-1¼
Mar. 4[1]	1 -4	2½-4	2½-4	Mar. 6[2]	1⅛-3½
Mar. 11	(3)	(3)	(3)	Mar. 13[4]	3⅝-3¾
Mar. 18	3 -5	3½-5	3½-[5] 5	Mar. 20	2 -2⅛
Mar. 25	3 -3½	2½-3	2½-3	Mar. 27	2 -2⅛
Apr. 1	3	2 -2½	2 -3	Apr. 3	2 -2⅛
Apr. 8	1½-2	1 -2	1 -2½	Apr. 10	1¼-1⅜
Apr. 15	1 -1½	¾-1	1 -1¼	Apr. 17	½- ⅝
Apr. 22	1	¾-1½	1 -1½	Apr. 24	⅝- ¾
Apr. 29	1	1 -1½	1 -1½		
May 6	1	¾-1¼	1 -1½	May 1	½- ⅝
May 13	1	¾-1¼	1 -1½	May 8	½- ⅝
May 20	1	¾-1¼	1 -1½	May 15	½- ⅝
May 27	1	¾-1	¾-1½	May 22	½- ⅝
				May 29	½- ⅝
June 3	1	¾-1	¾-1½	June 5	⅜- ½
June 10	1	¾-1	¾-1½	June 12	⅜- ½
June 17	1	1 -1¼	1¼-1½	June 19	⅜- ½
June 24	1	¾-1¼	1 -1½	June 26	⅜- ½
July 1	1	¾-1	1 -1¼	July 3	⅜- ½
July 8	1	½-1¼	¾-1½	July 10	½- ⅝
July 15	1	¾-1¼	1 -1½	July 17	½- ⅝
July 22	1	1 -1¼	1¼-2	July 24	½- ⅝
July 29	1	1 -1½	1¼-2	July 31	½- ⅝
Aug. 5	1	1 -1½	1¼-2	Aug. 7	½- ⅝
Aug. 12	1	1 -1½	1 -2	Aug. 14	½- ⅝
Aug. 19	1	1 -1¼	1 -1½	Aug. 21	½- ⅝
Aug. 26	1	¾-1	¾-1½	Aug. 28	⅜- ½
Sept. 2	¾-1	½-1	¾-1¼	Sept. 5	¼- ⅜
Sept. 9	¾	½- ¾	½-1¼	Sept. 11	¼- ⅜
Sept. 16	¾	½- ¾	½-1	Sept. 18	¼- ⅜
Sept. 23	¾	½- ¾	⅝-1	Sept. 25	¼- ⅜
Sept. 30	¾	½- ¾	⅝-1		
Oct. 7	¾	½- ¾	⅝-1	Oct. 2	¼- ⅜
Oct. 14	¾	½- ¾	⅝- ¾	Oct. 9	¼- ⅜
Oct. 21	¾	½- ¾	⅝- ¾	Oct. 16	¼- ⅜
Oct. 28	¾	½- ¾	⅝- ¾	Oct. 23	¼- ⅜
				Oct. 30	¼- ⅜
Nov. 4	¾	½- ¾	⅝- ¾	Nov. 6	¼- ⅜
Nov. 11	¾	½-1	⅝-1	Nov. 13	⅜- ½
Nov. 18	¾	¾-1	¾-1	Nov. 20	⅜- ½
Nov. 25	¾	¾-1	¾-1¼	Nov. 27	½- ⅝
Dec. 2	¾	¾-1	¾-1¼	Dec. 4	⅝- ¾
Dec. 9	¾-1	¾-1¼	¾-1¼	Dec. 11	⅝- ¾
Dec. 16	1	¾-1¼	1¼-1½	Dec. 18	⅝- ¾
Dec. 23	1	1 -1¼	1¼-1½	Dec. 26	⅝- ¾
Dec. 30	1	¾-1¼	1¼-1½		

[1] Time loan rates are nominal.
[2] Rates are for Feb. 28 to Mar. 3.
[3] No quotation owing to national bank holiday.
[4] Rates for Mar. 13 only.
[5] Offerings; no bid.

Sources: Call and time rates from the Annalist, acceptance rates from Acceptance Bulletin of th American Acceptance Council.

No. 291.—FIRE AND MARINE INSURANCE BUSINESS: CONTINENTAL UNITED STATES AND OUTLYING TERRITORIES AND POSSESSIONS

NOTE.—Data cover transactions of both United States and foreign companies

[All figures except number of companies in thousands of dollars]

Calendar year	Stock and mutual companies								
	Number of companies	Capital (stock companies)	Total assets [1]	Net surplus	Net premiums	Total income	Losses	Dividends	Expenses
1890	580	86,732	322,678	108,734	143,346	157,858	75,335	12,946	49,819
1895	555	70,225	347,564	118,228	161,447	175,750	89,213	14,666	54,203
1900	493	73,151	413,027	162,658	182,131	198,313	108,307	16,029	65,861
1905	560	76,128	544,182	211,545	270,387	292,995	124,925	22,877	93,310
1910	593	94,734	572,899	206,212	263,303	291,534	123,692	34,857	94,389
1915	613	107,675	873,945	321,014	419,361	459,361	221,701	26,509	157,730
1916	608	118,094	965,859	345,561	493,936	535,753	244,813	39,742	172,207
1917	636	126,880	1,077,952	399,574	614,647	681,922	293,842	42,477	203,818
1918	630	131,221	1,189,795	378,216	716,980	772,740	335,921	43,506	249,261
1919	781	163,103	1,391,096	453,920	810,881	884,166	335,570	52,474	295,405
1920	789	176,906	1,569,141	464,565	995,295	1,073,625	451,470	63,815	371,479
1921	802	184,584	1,592,351	501,337	832,906	915,921	514,755	64,959	343,209
1922	754	206,367	1,627,345	550,057	851,257	939,568	477,116	73,924	337,590
1923	763	211,165	1,782,383	561,658	878,907	1,002,175	504,795	78,487	380,106
1924	801	232,408	1,913,477	629,252	970,806	1,070,748	524,302	76,652	390,128
1925	854	269,283	2,092,499	700,462	1,050,676	1,188,087	559,931	81,430	419,427
1926	860	278,498	2,248,197	733,954	1,110,895	1,228,399	581,234	92,897	447,935
1927	870	315,689	2,503,063	908,495	1,108,434	1,259,386	544,254	99,230	448,983
1928	886	385,931	2,867,832	1,124,478	1,131,956	1,371,928	531,536	107,393	469,429
1929	931	441,445	3,084,057	1,235,047	1,179,632	1,438,222	541,801	118,648	506,242
1930	904	448,151	2,834,708	1,077,819	1,071,537	1,217,705	583,461	127,077	493,342
1931	903	418,375	2,640,863	802,323	929,252	1,088,413	529,076	119,991	436,489
1932	[2] 702	338,610	2,484,357	738,466	795,940	1,004,089	446,989	104,356	499,446

Calendar year	Lloyd's and interinsurance companies					Total			
	Number of associations	Net premiums	Total income	Losses	Total disbursements	Net premiums	Total income	Losses	Total disbursements
1905	37	3,029	3,338	1,371	2,508	273,417	296,333	126,296	243,620
1910	31	3,831	4,111	1,644	3,744	267,134	295,645	125,336	256,681
1915	45	12,003	12,634	4,470	9,609	431,365	471,996	226,171	415,549
1916	[3] 54	13,076	13,746	5,653	11,247	507,012	549,499	250,466	468,008
1917	56	13,642	14,003	5,868	11,326	628,289	695,924	299,710	551,464
1918	95	[4] 20,874	[5] 21,636	[6] 10,470	[6] 18,174	737,854	794,376	346,391	646,863
1919	[3] 105	23,067	24,146	8,739	18,909	833,948	908,312	344,308	702,357
1920	[3] 137	24,946	29,164	10,403	20,481	1,020,242	1,102,789	461,873	907,245
1921	[3] 121	28,864	32,777	13,921	29,073	861,770	948,699	528,675	951,997
1922	[3] 125	30,056	32,537	13,282	29,070	881,313	972,106	490,398	917,700
1923	[3] 116	35,715	37,831	14,809	33,210	914,622	1,040,007	519,603	996,598
1924	[3] 140	46,706	50,768	21,858	44,037	1,017,512	1,121,517	546,159	1,035,119
1925	[3] 134	43,370	45,120	21,110	42,474	1,094,046	1,233,207	581,041	1,103,262
1926	[3] 121	45,366	49,085	22,274	43,141	1,156,261	1,277,485	603,507	1,165,206
1927	[3] 111	46,489	50,085	22,385	44,233	1,154,922	1,309,471	566,639	1,136,700
1928	[3] 110	51,218	58,262	22,783	47,905	1,183,174	1,430,189	554,318	1,156,264
1929	104	47,798	55,194	22,127	46,736	1,227,429	1,493,416	563,928	1,213,428
1930	[3] 92	43,863	48,938	21,529	46,594	1,115,400	1,266,643	604,990	1,250,474
1931	[3] 78	36,351	39,528	19,480	41,517	965,604	1,127,941	548,556	1,127,073
1932	[2] 58	28,586	31,627	15,286	36,381	824,526	1,035,715	462,275	1,087,172

[1] Exclusive of premium notes.
[2] Number of companies reporting.
[3] Figures for 1916 cover the business of 47 associations; 1919, 95; 1920, 101; 1921, 108; 1922, 105; 1923, 108; 1924, 133; 1925, 110; 1926, 115; 1927, 106; 1928, 108; 1930, 90; and 1931, 70.
[4] Premiums of 84 associations.
[5] Income of 88 associations.
[6] Losses paid and total disbursements of 89 associations.

Source: Insurance Yearbook of the Spectator Co., New York City.

No. 292.—FIRE INSURANCE: Outstanding Risks, Continental United States and Outlying Territories and Possessions, December 31

Note.—Covers transactions of members of the National Board of Fire Underwriters, both United States and foreign companies. Fire and lightning risks only beginning with 1918; in previous years marine risks are also included

[Amount covered and premiums charged in millions and tenths of millions of dollars]

Year or yearly average	Number of companies	Amount covered	Premiums charged [1]	Rate on $100	Year	Number of companies	Amount covered	Premiums charged [1]	Rate on $100
1877-1880	171	6,393.8	61.5	$0.9623	1922	174	96,283.3	936.4	$0.9726
1881-1890	152	10,992.8	113.7	1.0347	1923	184	105,927.5	1,017.0	.9601
1891-1900	140	18,368.0	190.5	1.0373	1924	197	115,683.4	1,092.0	.9440
1901-1910	156	31,923.7	354.9	1.1116	1925	210	128,255.2	1,189.9	.9277
1911-1920	181	62,275.8	629.0	1.0101	1926	210	137,739.9	1,257.9	.9132
1921-1930	208	127,872.7	1,168.8	.9140	1927	213	144,777.2	1,305.3	.9016
1917	197	72,331.7	698.3	.9654	1928	234	149,766.3	1,333.4	.8903
1918	154	63,083.1	638.1	1.0115	1929	246	153,902.4	1,353.2	.8792
1919	159	75,163.8	769.5	.0118	1930	239	152,676.2	1,286.7	.8427
1920	169	85,970.2	846.3	1.9844	1931	221	147,348.5	1,201.2	.8151
1921	175	93,715.3	916.6	.9780	1932	212	139,127.4	1,088.9	.7826

[1] Gross less reinsurance.

Source: Prior to 1931, Insurance Yearbook of the Spectator Co., New York City; beginning 1931, National Board of Fire Underwriters, New York City.

No. 293.—FIRE AND LIGHTNING INSURANCE: Business Transacted by Members of the National Board of Fire Underwriters, Continental United States and Outlying Territories and Possessions

[All money figures, except average annual rate of premium, in millions and tenths of millions of dollars]

	1920	1925	1929	1930	1931	1932	1933
Number of companies, total	169	210	246	239	221	212	210
United States companies	124	165	204	199	182	174	172
Foreign companies	45	45	42	40	39	38	38
Gross insurance written	100,194.7	140,496.9	155,437.6	151,349.2	145,100.4	132,806.0	(1)
United States companies	71,409.1	113,406.1	129,417.7	127,144.5	121,165.3	111,727.0	(1)
Foreign companies	28,785.6	27,090.8	26,019.9	24,204.7	23,935.1	21,079.0	(1)
[illegible]	963.6	1,226.0	1,244.8	1,164.1	1,063.5	931.9	(1)
[illegible]	533.9	644.3	655.9	584.0	508.2	450.5	405.2
[illegible]	450.9	599.0	645.6	614.7	563.6	508.0	457.0
Net losses paid	226.0	351.1	300.7	329.4	303.3	272.1	185.7
Net losses incurred	246.1	354.1	300.0	329.7	298.3	273.0	178.8
Net expenses	219.5	281.2	306.9	304.0	264.4	237.6	214.4
Agents' compensation	121.0	161.5	168.8	156.2	135.9	121.9	108.0
Taxes	27.6	20.1	30.5	29.7	21.4	18.4	15.8
Average annual rate of premium per $100 insurance	$0.9617	$0.8726	$0.8008	$0.7691	$0.7329	$0.7017	(1)
Per cent of—							
Net losses incurred to net premiums earned	54.6	59.1	46.5	53.6	52.9	53.7	39.1
Net losses incurred to net premiums written	46.1	55.0	45.7	56.4	58.7	60.6	44.1
Net expenses to net premiums earned	48.7	46.9	47.5	49.4	46.9	46.8	46.9
Net expenses to net premiums written	41.1	43.6	46.8	52.0	52.0	52.7	52.1
Agents' compensation to net premiums written	22.7	25.1	25.7	26.8	26.7	27.1	26.6
Taxes to net premiums written	5.2	3.1	4.7	5.1	4.2	4.1	3.9

[1] Data are not available.

Source: Prior to 1931, Insurance Yearbook of the Spectator Co., New York City; beginning 1931, National Board of Fire Underwriters, New York City.

No. 294.—FIRE LOSSES: Total and Per Capita, Continental United States

NOTE.—Amounts, except per capita, in thousands of dollars. Prior to 1916, [illegible] the New York Journal of C[illegible] over in the [illegible] States, adding 15 per ce[illegible] These figures are [illegible] shown for later years (the 1916 Journal of Commerce figure being $214,531,0[illegible] which cover all fires reported to the Actuarial Bureau Committee, adding 25 per cent for unreported and uninsured losses

Year	Loss	Year	Loss	Year	Loss	Year	Loss
1876-1880	69, 912	1897	116, 355	1910	214, 003	1923	535, 373
1881-1885	95, 753	1898	130, 594	1911	217, 005	1924	549, 062
1886	104, 925	1899	153, 598	1912	206, 439	1925	559, 418
1887	120, 283	1900	160, 930	1913	203, 764	1926	561, 981
1888	110, 886	1901	165, 818	1914	221, 439	1927	472, 934
1889	123, 047	1902	161, 078	1915	172, 033	1928	464, 607
1890	108, 994	1903	145, 302	1916	[1] 258, 378	1929	459, 446
1891	143, 765	1904	229, 198	1917	289, 535	1930	501, 981
1892	151, 516	1905	165, 222	1918	353, 879	1931	451, 644
1893	167, 544	1906	518, 612	1919	320, 540	1932	400, 859
1894	140, 006	1907	215, 085	1920	447, 887	1933	269, 778
1895	142, 110	1908	217, 886	1921	495, 406		
1896	118, 737	1909	188, 705	1922	506, 541		

Year	Cities reporting actual loss				Total United States		
	Num- [illegible]	[illegible]	Actual re- [illegible]	Loss per capita	Population (thousands)[2]	Estimated loss	Loss per capita [2]
1924	366	43, 376	146, 223	3. 37	113, 202	549, 062	4. 85
1925	370	45, 297	160, 012	3. 53	114, 867	559, 418	4. 87
1926	377	53, 244	178, 179	3. 35	116, 532	561, 981	4. 82
1927	406	51, 292	144, 619	2. 82	118, 197	472, 934	4. 00
1928	445	51, 836	140, 038	2. 70	119, 862	464, 607	3. 88
1929	473	53, 411	145, 059	2. 72	121, 526	459, 446	3. 78
1930	454	50, 206	150, 981	3. 01	123, 191	501, 980	4. 07
1931	454	51, 084	125, 934	2. 47	124, 070	451, 643	3. 64
1932	458	51, 295	113, 947	2. 22	124, 822	400, 859	3. 21
1933	461	51, 553	77, 686	1. 51	125, 693	269, 778	2. 15

[1] See headnote.
[2] Population figures are estimates by the Bureau of the Cnesus. Per capita loss is based on these estimates.

Source: Committee on Statistics, National Board of Fire Underwriters, except as noted.

No. 295.—LIFE INSURANCE: Operations of All Companies of the United States, from Organization to January 1, 1933

NOTE.—Figures include domestic and foreign business of United States companies, but do not include operations of the Veterans' Bureau. (See pp. 148 and 149)

[All figures, except number of policies, in thousands of dollars]

	Total	Ordinary companies	Industrial companies
Total insurance issued since organization:			
Number of policies (thousands)	418, 091	[1] 85, 788	[2] 332, 303
Amount	264, 058, 825	[1] 199, 429, 933	[2] 64, 628, 892
Insurance in force Jan. 1, 1933:			
Number of policies (thousands)	115, 763	[1] 32, 818	[2] 82, 945
Amount	100, 154, 373	[1] 82, 888, 983	[2] 17, 265, 390
Receipts since organization, total	62, 782, 689	42, 093, 852	20, 688, 837
Premium and annuity	48, 596, 728	31, 499, 972	17, 096, 756
Interest, rents, etc	14, 185, 960	10, 593, 880	3, 592, 081
Payments to policyholders since organization, total	30, 017, 388	21, 652, 960	8, 364, 428
Death claims	12, 616, 258	8, 788, 487	3, 827, 771
Endowments and annuities [3]	3, 519, 458	2, 649, 827	869, 631
Purchased policies, surrender values	7, 010, 348	4, 987, 738	2, 022, 610
Dividends to policyholders	6, 871, 323	5, 226, 908	1, 644, 416
Admitted assets, Jan. 1, 1933	20, 754, 112	13, 072, 455	7, 681, 657
Capital, apportioned funds, and surplus, Jan. 1, 1933	1, 943, 855	1, 169, 975	773, 881

[1] Includes group business and ordinary and group business of industrial companies.
[2] Industrial business only.
[3] Includes disability and double indemnity.

Source: The Insurance Yearbook of the Spectator Co., New York, N. Y.

No. 296.—LIFE INSURANCE: Summary of Financial Condition and Policy Account of All Companies of the United States

NOTE.—See headnote, Table 295

[All figures, except number of policies, in millions of dollars]

Year	Assets (admitted) Dec. 31	Liabilities,[1] Dec. 31	Total income	Payments to policyholders	Insurance written and paid for during year		Policies in force Dec. 31				
							Number (thousands)		Amount		
					Ordinary [2]	Industrial	Ordinary [2]	Industrial	Total	Ordinary [2]	Industrial
1850							29		69	69	
1860							60		180	180	
1870							839		2,263	2,263	
1880	453		81	56			686	237	1,602	1,582	21
1890	771	679	197	90	742	242	1,320	3,883	4,050	3,621	429
1900	1,742	1,493	401	169	1,280	566	3,176	11,219	8,561	7,093	1,468
1905	2,706	2,373	642	265	1,726	661	5,621	16,873	13,364	11,054	2,310
1906	2,924	2,557	667	287	1,451	631	5,793	17,841	13,707	11,253	2,454
1907	3,053	2,736	679	310	1,345	576	5,943	18,844	14,063	11,486	2,577
1908	3,380	2,939	704	336	1,469	594	6,165	19,688	14,519	11,850	2,669
1909	3,644	3,170	748	361	1,656	793	6,535	21,552	15,420	12,452	2,968
1910	3,876	3,386	781	387	1,822	735	6,964	23,034	16,404	13,227	3,177
1911	4,164	3,646	836	414	2,079	773	7,669	24,713	18,003	14,578	3,424
1912	4,409	3,880	893	449	2,240	842	8,159	26,696	19,265	15,556	3,709
1913	4,659	4,136	946	470	2,550	850	8,775	29,432	20,564	16,587	3,977
1914	4,935	4,365	985	509	2,457	858	9,045	31,159	21,589	17,426	4,164
1915	5,190	4,938	1,043	545	2,621	974	9,890	33,142	22,784	18,349	4,435
1916	5,537	5,253	1,118	566	3,213	999	10,698	35,675	24,679	19,868	4,811
1917	5,941	5,634	1,249	590	3,840	1,051	11,582	38,764	27,189	21,966	5,223
1918	6,475	6,202	1,325	710	3,988	1,143	12,768	41,852	29,870	24,167	5,703
1919	6,759	6,432	1,560	739	7,010	1,305	15,716	51,295	35,880	29,273	6,607
1920	7,320	6,989	1,764	745	8,490	1,615	16,695	49,805	42,281	35,092	7,190
1921	7,936	7,548	1,951	838	6,787	1,943	17,685	54,097	45,983	37,977	8,006
1922	8,652	8,124	2,149	973	7,506	2,268	18,814	58,283	50,291	41,404	8,887
1923	9,455	8,902	2,427	1,088	9,455	2,615	20,534	63,461	56,804	46,696	10,107
1924	10,394	9,799	2,703	1,174	10,152	3,043	22,092	68,248	63,780	52,436	11,344
1925	11,538	10,867	3,018	1,243	11,817	3,656	23,894	73,736	71,690	58,866	12,824
1926	12,940	12,177	3,330	1,373	12,413	4,048	25,501	77,965	79,644	65,457	14,187
1927	14,392	13,539	3,673	1,500	12,671	4,465	27,146	82,246	87,022	71,474	15,548
1928	15,961	15,043	4,088	1,699	14,168	4,505	29,151	85,844	95,206	78,521	16,686
1929	17,482	16,507	4,337	1,962	14,529	4,738	31,339	89,415	103,146	85,244	17,902
1930	18,880	17,862	4,594	2,247	14,160	4,860	32,776	89,436	107,948	89,661	18,287
1931	20,100	19,116	4,850	2,607	12,379	4,847	33,531	88,228	108,886	90,611	18,274
1932	20,754	19,774	4,653	3,087	9,721	4,793	32,818	82,945	100,154	82,889	17,265

[1] Not including unapportioned surplus and capital and prior to 1915 also apportioned surplus. For amount of latter item in recent years see Table 297.

[2] Includes group business.

Source: Prior to 1890 Frederic [illegible] and subsequent years, the Insurance Yearbook [illegible]

No. 297.—LIFE INSURANCE: Financial Condition and Business of All Companies of the United States

NOTE.—All money figures in thousands of dollars. See headnote, Table 295

	1900	1910	1920	1925	1930	1931	1932
Number of companies	76	214	272	308	352	342	328
Capital stock, Dec. 31	12,832	40,545	66,905	105,707	176,943	170,373	161,920
Income, total	**400,603**	**781,011**	**1,764,213**	**3,017,800**	**4,593,973**	**4,850,376**	**4,653,396**
Premium income, total	**324,724**	**593,388**	**1,384,939**	**2,383,913**	**3,524,327**	**3,661,105**	**3,504,256**
New premiums [1]	62,276	70,180	274,478	340,566	385,067	361,626	290,105
Renewals [1]	256,142	517,536	1,099,740	1,999,480	3,031,537	3,115,781	3,024,094
Annuities	6,306	5,672	10,721	43,867	107,723	183,698	190,057
Interest and other income, total	**75,879**	**187,623**	**379,274**	**633,887**	**1,069,646**	**1,189,271**	**1,149,140**
Interest, dividends, etc	64,949	160,514	324,370	527,577	853,188	891,803	885,189
Rents	8,225	10,310	16,312	23,125	37,292	40,587	45,764
Other	2,706	16,799	38,592	83,185	179,166	256,881	218,186

[1] Includes disability and double indemnity receipts and payments.

No. 297.—Life Insurance: Financial Condition and Business of All Companies of the United States—Continued

	1900	1910	1920	1925	1930	1931	1932
Expenditures, total	267,580	540,342	1,198,366	1,936,422	3,198,537	3,537,705	3,997,698
Paid to policyholders	168,688	387,302	744,649	1,242,974	2,246,776	2,606,551	3,087,014
Death losses	100,721	180,654	349,964	493,391	855,745	915,145	905,267
Matured endowments	18,335	46,349	101,181	114,473	112,027	116,977	122,601
Annuities [1]	4,122	7,426	16,897	38,531	111,124	128,807	150,338
Surrendered policies, etc.	22,650	77,518	119,061	248,625	614,223	861,023	1,346,113
Dividends	22,860	75,354	157,547	347,954	553,658	584,599	562,694
Other expenditures	98,892	153,040	453,717	693,448	951,761	931,154	910,685
To agents, commissions, salaries, traveling expenses	61,282	87,629	257,822	399,499	497,549	457,024	398,817
Medical fees, salaries, other employee costs	13,034	26,037	61,566	99,233	134,253	138,252	136,253
Dividends to stockholders	1,028	2,140	5,308	14,500	21,917	16,984	13,971
Other	23,548	37,235	129,021	180,216	298,042	318,894	361,644
Admitted assets, Dec. 31, total	1,742,414	3,875,877	7,319,997	11,537,615	18,879,611	20,159,940	20,754,112
Real estate	158,119	172,961	172,011	265,938	547,562	683,235	933,948
Real estate mortgages	501,499	1,227,232	2,174,863	4,799,216	7,577,944	7,652,287	7,316,093
Stocks owned	794,632	129,622	51,356	81,462	465,951	517,565	523,564
Bonds owned	7,191	1,659,845	3,588,728	4,331,288	6,352,333	6,723,735	6,766,925
Collateral loans	64,489	18,941	41,301	20,416	31,008	31,323	23,649
Premium notes and loans	88,501	495,100	858,915	1,445,507	2,807,012	3,369,147	3,805,752
Net deferred and unpaid premiums	33,269	50,956	130,923	251,848	439,894	466,633	461,684
Cash in office and bank	75,440	71,113	124,747	124,252	152,216	178,662	323,852
Other	19,276	50,107	177,152	217,687	505,690	537,354	598,645
Asset items not admitted	12,249	25,186	77,424	119,178	[2] 73,453	[2] 114,248	[2] 147,561
Liabilities, Dec. 31, total	1,493,379	3,590,978	6,989,309	10,867,475	17,862,142	19,115,880	19,773,947
Reserve	1,443,452	3,225,966	6,337,970	9,926,515	16,231,489	17,384,463	17,839,178
Losses and claims unpaid	9,863	17,072	43,116	64,268	134,954	153,454	157,346
Claims resisted	999	1,779	2,475	5,413	11,446	16,802	21,431
Dividends unpaid and left to accumulate	3,598	5,533	53,048	134,272	303,345	316,457	322,717
Surplus apportioned [4]	(3)	279,614	412,339	503,793	807,862	814,217	963,797
Other	35,466	61,014	140,361	173,213	373,046	430,487	469,478
Surplus (including capital)	[3] 249,035	210,440	330,688	670,140	1,017,470	1,044,060	980,058
Total surplus funds	249,035	490,054	743,027	1,233,933	1,825,383	1,858,277	1,943,855
POLICY ACCOUNT—AMOUNTS							
New business written and paid for, total	1,846,267	2,557,053	10,105,445	15,472,999	19,019,790	17,226,248	14,514,284
Ordinary [5]	1,280,265	1,822,260	8,489,971	10,563,128	12,604,029	11,321,430	8,911,083
Group	----------	----------	----------	1,253,619	1,555,683	1,057,714	810,373
Industrial	566,002	734,793	1,615,474	3,656,253	4,860,078	4,847,104	4,792,828
In force Dec. 31, total	8,561,249	16,404,261	42,281,391	71,689,749	107,948,278	108,885,563	100,154,373
Ordinary, total [5]	7,093,220	13,227,213	35,091,538	54,566,797	79,774,841	80,657,119	73,780,240
Whole life	4,790,345	8,811,743	25,583,423	39,299,872	57,686,405	58,049,120	52,103,440
Endowment	1,664,450	3,043,689	6,975,433	9,636,968	14,319,675	14,918,839	14,502,690
Other	638,425	1,371,782	2,532,683	5,629,957	7,768,760	7,689,160	7,114,110
Group	----------	----------	----------	4,299,271	9,886,029	9,954,011	9,108,742
Industrial	1,468,028	3,177,048	7,189,852	12,823,681	18,287,408	18,274,432	17,265,390
NUMBER OF POLICIES (thousands)							
Written during year, total	4,671	6,002	13,249	20,325	24,258	24,727	24,497
Ordinary [5]	729	993	3,924	3,897	5,384	5,252	4,721
Group	----------	----------	----------	3	19	4	4
Industrial	3,942	5,009	9,325	16,425	18,856	19,471	19,771
In force Dec. 31, total	14,395	29,999	66,499	97,629	122,213	121,761	115,763
Ordinary [5]	3,176	6,964	16,695	23,882	32,739	33,499	32,788
Group	----------	----------	----------	12	38	33	30
Industrial	11,219	23,034	49,805	73,736	89,436	88,228	82,945

[1] Includes disability and double indemnity receipts and payments.
[2] Does not include loading on deferred and uncollected premiums included in 1925 and earlier years.
[3] "Surplus apportioned" included in "Surplus, including capital."
[4] Comprises dividends apportioned and amounts set apart on deferred dividend polices and contingency and other special reserves.
[5] Includes "Group" prior to 1925.

Source: The Insurance Yearbook of the Spectator Co., New York, N. Y.

No. 298.—LIFE INSURANCE: ORDINARY AND INDUSTRIAL INSURANCE WRITTEN AND IN FORCE, BY STATES

NOTE.—Totals in this table do not agree with totals in Tables 295 to 297 because of differences in the reports from which they are compiled as furnished by the companies to the various insurance departments, and because of duplications from reinsurance. The former also covers business transacted in continental United States only, while the latter include also foreign business of United States companies

[All figures in thousands of dollars]

Division and State	Ordinary (including group)				Industrial			
	Written		In force Dec. 31		Written		In force Dec. 31	
	1931	1932	1931	1932	1931	1932	1931	1932
Continental United States [1]	13,840,456	10,882,461	89,467,900	84,994,363	4,793,966	4,812,608	17,666,539	16,670,000
New England	911,588	738,547	6,718,950	6,511,659	440,479	466,522	2,118,160	1,995,951
Maine	66,271	46,243	475,976	457,848	26,079	27,386	114,176	108,997
New Hampshire	37,100	31,020	293,112	287,688	17,501	19,766	87,240	84,534
Vermont	25,365	21,088	229,491	222,279	10,613	11,292	44,873	42,681
Massachusetts	498,878	407,389	3,648,457	3,535,739	245,338	258,715	1,171,951	1,109,754
Rhode Island	70,907	59,208	540,376	524,324	46,938	49,089	229,244	214,054
Connecticut	213,067	173,599	1,531,538	1,483,781	94,010	100,274	470,676	435,931
Middle Atlantic	4,066,526	3,369,007	27,949,458	26,872,038	1,503,085	1,538,705	7,310,020	6,912,148
New York	2,351,295	1,942,763	16,485,485	15,811,834	755,219	770,158	3,825,553	3,642,126
New Jersey	565,005	475,927	3,431,947	3,346,481	259,081	261,728	1,318,654	1,260,637
Pennsylvania	1,150,226	950,317	8,032,026	7,713,723	488,785	506,819	2,165,813	2,009,385
East North Central	3,415,246	2,545,812	21,166,439	19,776,817	1,058,568	1,011,022	3,724,436	3,452,855
Ohio	785,289	600,427	5,566,192	5,262,078	363,991	353,096	1,205,243	1,104,726
Indiana	427,222	295,608	2,231,113	2,076,108	150,424	143,726	530,120	485,320
Illinois	1,220,382	902,570	7,668,742	7,155,475	336,748	311,583	1,207,780	1,142,866
Michigan	730,038	554,503	3,674,103	3,353,243	154,831	148,828	504,508	463,783
Wisconsin	252,315	192,704	2,026,289	1,929,913	52,574	53,789	276,785	256,160
West North Central	1,311,696	1,043,934	9,164,346	8,695,694	263,265	265,858	987,208	946,857
Minnesota	253,269	216,849	1,965,563	1,893,159	35,041	31,654	164,263	156,556
Iowa	229,692	156,881	1,791,286	1,680,297	27,741	26,552	115,890	110,901
Missouri	417,072	342,317	2,756,003	2,613,013	155,904	153,191	545,227	521,673
North Dakota	27,919	21,962	277,079	254,302	9	13	204	205
South Dakota	41,685	29,276	312,384	279,259	11	12	227	193
Nebraska	173,157	142,850	1,007,945	989,390	14,242	13,243	54,048	52,459
Kansas	168,902	133,799	1,054,086	986,274	30,317	41,193	107,349	104,870
South Atlantic	1,170,773	908,333	7,302,269	6,956,874	748,872	760,709	1,619,510	1,547,762
Delaware	43,543	31,483	306,743	287,983	15,976	15,518	65,923	63,651
Maryland	150,833	128,002	1,161,731	1,132,768	117,811	128,960	406,578	396,597
Dist. of Columbia	117,218	84,314	654,974	654,041	44,326	47,963	134,289	135,224
[illegible]	156,523	136,204	1,110,919	1,070,461	117,622	117,822	246,436	234,839
[illegible]	145,888	100,102	769,896	720,609	40,585	38,093	110,065	103,032
[illegible]	185,783	124,334	1,102,988	1,019,211	112,902	113,367	196,446	188,956
South Carolina	82,630	75,023	506,347	474,534	95,671	106,997	147,523	134,884
Georgia	174,019	137,278	1,095,714	1,034,194	121,999	126,045	209,090	194,585
Florida	114,336	91,593	592,957	563,073	81,980	65,944	103,160	95,994
East South Central	553,879	414,115	3,431,160	3,154,680	308,458	321,899	581,357	538,792
Kentucky	152,852	122,576	1,031,672	970,502	86,755	85,262	236,363	219,680
Tennessee	193,379	150,731	1,107,523	1,026,686	122,648	135,368	201,102	189,421
Alabama	124,239	91,300	797,149	716,113	78,789	77,929	115,516	101,855
Mississippi	83,409	49,508	494,816	441,379	20,266	23,340	28,376	27,836
West South Central	965,930	784,269	5,033,585	4,743,943	262,357	244,298	514,289	490,513
Arkansas	101,252	64,711	509,496	473,773	24,311	22,575	44,339	42,380
Louisiana	130,527	100,840	817,559	780,320	49,142	47,835	133,359	129,537
Oklahoma	182,499	147,710	1,024,773	962,713	46,153	25,910	67,392	64,496
Texas	551,652	471,008	2,681,757	2,527,137	142,751	147,978	269,199	254,100
Mountain	321,938	247,501	2,084,188	1,981,492	28,811	30,336	129,119	124,318
Montana	33,943	31,516	261,155	254,404	2,849	3,183	14,192	12,932
Idaho	32,165	19,666	212,642	194,894	1,303	1,262	6,597	6,173
Wyoming	18,771	11,536	103,514	99,897	165	149	885	861
Colorado	129,946	105,881	850,798	817,885	17,736	17,269	77,596	73,893
New Mexico	18,067	17,972	111,444	109,953	170	1,299	574	1,356
Arizona	26,267	16,724	172,113	160,786	918	836	1,589	1,464
Utah	54,571	37,548	321,967	293,891	5,650	6,310	27,342	27,290
Nevada	8,208	6,658	50,555	49,782	20	28	344	349
Pacific	1,119,106	822,277	6,477,770	6,197,585	180,071	173,259	681,041	659,550
Washington	173,220	121,597	1,142,856	1,080,224	21,980	23,484	95,518	92,807
Oregon	101,036	74,454	676,221	636,223	7,634	7,503	36,007	34,969
California	844,850	626,226	4,658,693	4,481,138	150,457	142,272	549,516	531,774

[1] Totals except industrial written include small amounts not distributed by States.

Source: Insurance Yearbook of the Spectator Co., New York, N.Y.

No. 299.—LIFE INSURANCE: Financial Condition and Policy Accounts of Companies Reporting to New York Insurance Department

NOTE.—Data relate to the entire business of all companies authorized to sell life insurance in New York State, which include nearly all the important companies doing business in the United States. United States branches of foreign companies are included

[Number of policies in thousands, amounts in millions and tenths of millions of dollars]

	1926	1927	1928	1929	1930	1931	1932	1933[1]
Assets	11,140.6	12,384.7	13,723.7	15,015.9	16,206.3	17,345.2	17,937.7	18,248.7
Liabilities[2]	10,387.4	11,536.1	12,801.1	14,060.1	15,252.6	16,314.1	16,792.5	----------
Income, total	2,852.7	3,131.0	3,479.1	3,734.2	3,957.9	4,197.2	4,111.2	3,970.3
Premium income	2,189.8	2,410.0	2,654.4	2,820.4	2,974.9	3,119.9	3,012.6	2,901.9
Disbursements, total	1,817.5	1,954.8	2,202.5	2,492.2	2,787.1	3,099.4	3,540.3	3,543.5
Paid to policyholders[3]	1,244.7	1,351.4	1,540.2	1,782.7	2,041.4	2,357.5	2,783.0	----------
ORDINARY BUSINESS[4]								
Insurance in force:								
Number of policies	19,892	21,040	22,455	23,946	25,086	25,828	25,609	----------
Amount	53,680.0	58,649.0	64,367.4	69,886.5	73,568.2	74,752.7	71,477.8	68,176.5
Insurance written and paid for:								
Number of policies	2,715	2,825	3,178	3,498	3,566	3,508	3,273	----------
Amount	10,566.0	10,837.3	12,046.0	13,109.7	12,435.8	10,578.8	8,557.1	7,603.8
Policies terminated:								
Number	1,467	1,680	1,734	2,007	2,426	2,786	3,493	----------
Amount	4,971.6	5,872.3	6,238.2	7,590.6	8,753.5	9,511.4	11,835.9	10,901.9
By death, maturity, expiry, and disability:								
Number	467	501	563	660	757	876	993	----------
Amount	934.1	1,008.5	1,162.0	1,375.4	1,555.8	1,745.3	2,059.8	----------
By surrender, lapse, change and decrease:								
Number	1,000	1,179	1,171	1,347	1,668	1,911	2,500	----------
Amount	4,037.5	4,863.7	5,076.2	6,215.3	7,197.7	7,766.1	9,776.1	----------

[1] Preliminary figures from unaudited reports; complete data not yet available.
[2] Exclusive of capital, surplus, and special funds.
[3] Includes accident and health claims.
[4] Includes group insurance.

Source: Reports of the Superintendent of Insurance; State of New York.

No. 300.—LIFE INSURANCE OF FRATERNAL ORDERS IN THE UNITED STATES

NOTE.—Although the number of orders reporting varies considerably, most of the larger orders report regularly, so that the figures are fairly comparable from year to year. Prior to 1920 the figures for the number of orders as given below include all known to be in existence whether reporting or not

[All money figures in millions and tenths of millions of dollars]

Calendar year	Number of orders	Assets	Liabilities	Income		Disbursements			Amount of insurance written during year	In force at end of year	
				Total	Net received from members	Total	Paid for claims	To agents and for management		Amount	Number of certificates (thousands)
1901	489	29.4	8.5	81.6	72.2	77.3	64.1	8.9	799.6	5,656.5	4,519
1905	570	64.5	11.4	95.7	91.4	85.2	72.6	11.3	1,026.3	8,150.4	6,119
1910	497	129.4	18.8	128.6	114.3	110.2	92.3	16.9	1,331.6	9,562.5	8,558
1915	472	212.8	28.0	133.3	122.3	123.6	98.7	16.1	922.9	8,604.4	7,696
1920	[1] 336	326.1	55.6	181.2	165.2	135.8	109.6	26.2	1,178.0	8,879.5	8,439
1921	[1] 283	326.5	63.7	194.8	171.2	136.6	107.9	28.7	785.1	9,159.0	8,578
1922	[1] 245	340.1	78.0	197.7	173.2	151.6	110.6	34.1	915.6	8,687.9	8,016
1923	[1] 227	490.9	100.8	206.6	128.1	151.9	109.5	32.9	795.0	8,758.6	7,514
1924	[1] 228	565.9	110.6	216.2	186.3	153.3	116.4	31.8	1,096.8	9,805.6	12,514
1925	[1] 224	628.3	126.0	222.1	188.4	160.5	121.2	36.2	1,105.9	9,769.6	8,452
1926	[1] 249	659.9	120.2	224.3	181.7	159.3	121.2	34.3	1,033.3	9,834.7	8,549
1927	[1] 235	759.5	107.1	238.4	193.3	170.7	130.4	37.2	1,025.5	9,726.7	8,342
1928	[1] 262	824.3	196.2	245.0	197.2	181.6	140.2	38.1	1,039.8	9,324.1	9,004
1929	[1] 269	834.3	199.3	257.8	199.6	200.7	154.4	35.6	983.5	9,155.4	8,975
1930	[1] 255	881.6	195.6	251.1	199.2	199.2	147.0	44.1	1,287.3	8,946.2	7,770
1931	[1] 242	894.7	[2] 375.5	235.7	185.1	207.5	131.8	39.3	671.5	7,301.0	6,924
1932	[1] 226	882.4	[2] 296.3	212.4	163.8	167.0	117.3	31.1	599.6	7,122.7	6,413

[1] Numbers reporting.
[2] Includes legal reserve not included prior to 1931.

Source: The Insurance Yearbook of the Spectator Co., New York, N. Y.

No. 301.—MUTUAL ACCIDENT AND SICK BENEFIT ASSOCIATIONS: FINANCIAL CONDITION AND BUSINESS TRANSACTED

NOTE.—Although many small companies have not reported all years, the large companies have reported regularly, and the figures are fairly comparable from year to year. Prior to 1920 the figures for the number of companies as given below include all known to be in existence whether reporting or not; thereafter they represent only the number reporting

[All figures, except number of companies and certificates, in thousands of dollars]

Year	Number of companies	Admitted assets	Net surplus	Premiums or assessments	Income (including interest)	Paid for claims	Paid to agents, medical examiners, and for management	Total disbursements	Number of certificates written during year	Number of certificates in force at end of year
1901	102	1,617	1,490	2,957	3,201	1,643	1,753	3,348	286,183	310,092
1905	165	3,769	3,198	6,134	7,513	3,513	3,330	6,862	667,809	887,804
1910	197	5,169	3,665	9,291	10,938	5,169	4,258	10,434	946,340	1,382,415
1915	177	7,103	4,483	10,969	12,555	6,955	4,354	11,769	693,654	1,359,368
1920	[1] 67	13,709	9,690	19,538	22,712	10,580	8,771	19,944	713,270	1,853,328
1921	[1] 62	15,250	11,149	18,929	22,125	10,584	7,621	19,306	607,438	1,773,787
1922	[1] 82	28,577	21,657	19,429	22,490	11,684	6,532	19,035	611,703	1,739,444
1923	[1] 127	30,749	17,488	31,462	34,435	17,932	12,711	30,938	582,168	1,679,361
1924	[1] 107	47,236	34,215	41,758	44,708	23,337	10,767	38,233	731,285	2,168,901
1925	[1] 167	46,682	31,558	40,807	44,903	22,395	15,019	36,672	807,722	2,170,562
1926	[1] 173	44,244	29,579	44,901	48,720	26,408	17,978	43,424	644,782	2,036,053
1927	[1] 173	44,992	28,881	47,579	50,892	27,958	18,766	47,608	841,384	2,259,669
1928	[1] 160	41,720	25,850	44,245	48,676	27,909	20,887	45,582	641,859	1,807,292
1929	[1] 148	61,852	35,546	51,314	56,453	30,894	19,239	50,072	826,509	2,543,834
1930	[1] 156	39,551	25,901	47,036	50,542	29,185	18,086	48,338	963,011	2,483,753
1931	[1] 134	38,457	25,235	42,252	45,714	29,116	17,610	46,022	1,023,189	2,531,185
1932	[1] 109	34,900	22,735	35,180	38,126	25,286	13,045	39,592	507,368	1,751,103

[1] See headnote.

No. 302.—CASUALTY, SURETY, AND MISCELLANEOUS INSURANCE: FINANCIAL CONDITION AND BUSINESS TRANSACTED (STOCK COMPANIES ONLY)

NOTE.—Data cover practically all stock companies doing casualty or surety business in the United States, including companies which transact life insurance in [illegible] except as noted. Capital, assets, and net surplus include to[illegible] surance companies, while income and disbursements items [illegible]

[All figures, except number of companies, in thousands of dollars]

Year	Number of companies	Capital	Assets	Net surplus over capital and liabilities	Net premiums [1]	Total income	Payments to policyholders [2]	Actual expenses of management (including taxes)	Total expenditures
1895	53	20,676	42,211	13,044	16,684	19,318	5,916	8,755	15,695
1900	57	23,572	65,808	27,059	27,186	30,348	12,755	15,419	27,507
1905	84	43,630	152,866	39,070	55,344	63,191	21,647	28,922	54,354
1910	154	65,485	309,716	78,176	94,395	111,042	41,465	57,915	100,113
1915	181	78,024	603,670	78,035	160,320	174,892	75,444	74,251	159,397
1920	[3] 189	93,737	1,014,386	92,861	459,170	489,774	196,360	183,514	400,724
1921	[3] 205	98,874	1,139,586	115,749	467,046	499,742	229,284	205,675	460,522
1922	[3] 189	119,890	1,304,134	144,295	444,241	498,143	221,690	201,461	464,551
1923	[3] 240	138,251	1,492,323	156,999	545,689	582,827	277,395	238,747	532,945
1924	[3] 258	150,009	1,671,188	179,679	613,941	665,395	320,883	251,950	600,568
1925	[3] 274	159,630	1,934,744	202,680	698,729	752,037	347,440	286,024	660,092
1926	[3] 289	186,265	2,173,151	225,542	764,357	827,911	387,311	312,096	729,230
1927	334	211,356	2,473,647	293,829	834,878	901,494	427,344	341,023	788,865
1928	358	253,675	2,855,115	372,061	922,112	992,696	445,709	362,830	833,435
1929	382	265,449	3,102,552	373,195	943,621	1,037,579	491,584	378,806	925,468
1930	387	266,387	3,192,848	304,313	901,651	1,003,831	534,029	378,621	966,307
1931	371	239,683	3,149,886	232,776	827,847	931,546	529,023	347,925	926,141
1932	[3] [4] 182	[4] 155,864	[4] 2,149,163	[4] 167,921	689,387	844,487	415,713	293,060	823,732

[1] Total premium receipts prior to 1910.
[2] Losses paid beginning 1924.
[3] Number of companies which show figures for the year.
[4] Excludes data for life insurance companies referred to in headnote, which were included in prior years as follows: Number of companies 96; capital $38,761,000; assets $974,702,000; net surplus $40,154,000.

Source of Tables 301 and 302: The Insurance Yearbook of the Spectator Co., New York, N. Y.

No. 303.—STOCK CASUALTY, SURETY, AND MISCELLANEOUS INSURANCE COMPANIES: PREMIUMS AND LOSSES, BY CLASSES OF INSURANCE

N [illegible] lines

[All money figures in thousands of dollars]

Class	1931			1932			1933		
	Premiums received	Losses paid	Ratio, per cent	Premiums received	Losses paid	Ratio, per cent	Premiums received	Losses paid	Ratio, per cent
Total	**673,762**	**445,115**	**66.1**	**583,007**	**414,739**	**71.1**	**535,801**	**342,665**	**64.0**
Accident[1]	46,839	28,964	61.8	37,839	24,133	63.8	34,891	20,624	59.1
Automobile collision	12,564	8,679	69.1	7,105	4,666	65.7	5,609	3,133	55.9
Automobile fire	-------	-------	-------	49	16	31.8	104	35	33.5
Automobile fire, theft, etc.[2]	1,442	826	57.3	726	353	48.5	886	360	40.7
Automobile liability	191,527	122,886	64.2	179,875	125,256	69.6	160,272	110,886	69.2
Automobile property damage	58,830	31,249	53.1	50,816	23,327	45.9	46,354	20,171	43.5
Automobile theft	-------	-------	-------	46	26	56.7	90	59	65.6
Automobile (not segregated)[3]	5,889	4,828	82.0	7,813	4,892	62.6	10,523	5,488	52.2
Burglary and theft	32,636	15,005	46.0	27,147	13,973	51.5	25,641	9,969	38.9
Credit	4,446	4,271	96.1	3,648	3,266	89.5	2,037	996	48.9
Engine and machinery	2,410	362	15.0	2,065	652	31.6	2,063	635	30.8
Fidelity	44,045	23,028	52.3	42,287	23,661	56.0	40,063	17,189	42.9
Health[1]	15,594	11,411	73.2	13,640	10,634	78.0	11,112	8,302	74.7
Liability	57,292	27,791	48.5	52,087	27,931	53.6	51,935	26,904	51.8
Livestock	473	635	134.3	351	411	116.9	267	297	111.4
Noncancelable accident and health	6,408	4,533	70.7	6,272	4,866	77.6	5,583	5,872	105.2
Plate glass	11,828	5,079	42.9	10,229	4,747	46.4	10,562	4,482	42.4
Property damage and collision[4]	2,925	1,208	41.3	2,441	853	34.9	1,892	727	38.4
Sprinkler and water damage	772	328	42.5	584	272	46.6	629	238	37.8
Steam boiler	6,613	1,155	17.5	5,087	847	16.6	6,419	1,086	16.9
Surety	46,624	48,317	103.6	33,765	45,825	135.7	32,004	29,648	92.6
Taxicab	381	155	40.7	843	407	48.4	-------	-------	-------
Workmen's compensation	123,390	103,981	84.3	97,787	93,323	95.4	86,210	75,064	87.1
Other	834	424	50.9	505	404	80.0	655	459	70.0

[1] [illegible]

[2] [illegible]

pre [illegible] companies are as follows: 1931, [illegible]ceived, $79,983,000; losses paid, $44 [illegible]

[3] [illegible] plate glass, tornado, and other miscellaneous classes.

[4] [illegible]

Source: The Spectator Co., New York, N. Y.

No. 304.—NET PROFITS OF CORPORATIONS

NOTE.—**In millions of dollars.** Figures in parentheses indicate the number of companies. For net profits of all corporations as compiled from income-tax returns, see Tables 181 and 182, p. 181

Class and number of companies	1927	1928	1929	1930	1931	1932	1933
Grand total, for companies included[1]	**2,308**	**2,958**	**3,303**	**2,324**	**1,482**	**776**	**1,141**
Industrial and mercantile (163)	994	1,229	1,435	861	380	[2] *30*	260
Automobiles, parts, and accessories (24)	329	410	357	175	79	[2] *51*	82
Steel and railroad equipment (13)	149	188	321	164	4	[2] *120*	[2] *61*
Oil (18)	66	99	120	60	[2] *20*	18	11
Food (22)	126	139	156	141	117	84	90
Metals and mining (20)	38	59	82	32	4	[2] *11*	17
Machinery (15)	42	49	62	39	15	[2] *7*	2
Miscellaneous (51)	244	285	337	250	181	55	119
Public utilities (161)[4]	(3)	536	590	578	571	474	409
Telephone (103)[4]	228	253	276	270	272	224	184
Other public utilities (58)	(3)	283	314	308	299	250	225
Class I railroads (171)[5]	1,086	1,193	1,277	885	531	332	472

[1] Total for 1927 covers 437 companies, totals for other years cover about 475 to 495 companies (see number of companies given in parentheses in stub and notes 4 and 5).

[2] Deficit.

[3] Data for 58 other public utilities not available.

[4] For 1931 and the second and third quarters of 1932, 104 telephone companies are included making a total of 162 public utilities; for the first and fourth quarters of 1932, 101 telephone companies are included, making a total of 159 public utilities for these two quarters.

[5] For 1932, 167 railroads; for 1933, 150.

Source: Federal Reserve Bank of New York.

No. 305.—FOREIGN CAPITAL ISSUES (GOVERNMENTAL AND CORPORATE) PUBLICLY OFFERED IN THE UNITED STATES

[Amounts in thousands of dollars]

Year	Number of issues	Total nominal capital	Estimated refunding to Americans	Estimated new nominal capital	Year	Number of issues	Total nominal capital	Estimated refunding to Americans	Estimated new nominal capital
1914	26	44,670	655	44,015	1924	120	1,217,218	247,994	969,224
1915	80	817,529	13,675	803,854	1925	164	1,316,166	239,700	1,076,466
1916	102	1,159,601	3,700	1,155,901	1926	230	1,288,459	162,978	1,125,481
1917	65	720,297	37,650	682,647	1927	265	1,577,414	240,654	1,336,760
1918	28	23,465	2,600	20,865	1928	221	1,489,362	238,410	1,250,951
1919	65	771,045	379,257	391,787	1929	148	705,768	34,537	671,231
1920	104	602,938	105,500	497,438	1930	121	1,087,560	182,227	905,333
1921	116	692,413	69,105	623,308	1931	41	285,200	56,365	228,835
1922	152	863,048	99,421	763,627	1932	7	87,885	58,530	29,355
1923	76	497,597	77,000	420,597	1933	6	70,874	60,091	10,783

Source: Bureau of Foreign and Domestic Commerce, Department of Commerce.

No. 306.—CAPITAL ISSUES: SUMMARY, BY CLASSES, 1919 TO 1933

NOTE.—In millions and tenths of millions of dollars. [illegible] United States. Preferred stocks of no par value and all co[illegible] e, other issues at par, except that in the figures for corporate i[illegible] at their market value. Corporate issues for 1912 to 1918 exclude re[illegible] subscriptions included in figures beginning 1919, and issues of less [illegible] issues include bonds issued by States, Territorie[illegible] school and road districts and other independent [illegible]

Year	Total issues	New capital	Refunding	Total issues, by kinds						
				Corporate				Farm-loan	State and municipal	Foreign government
				Railroads	Public utilities	Industrials [1]	Miscellaneous			
1919	4,286.2	3,588.4	697.8	208.1	462.3	1,691.6	377.7	110.0	703.2	533.3
1920	4,010.0	3,634.8	375.2	377.9	496.8	1,627.6	464.0	-------	699.5	344.3
1921	4,203.8	3,576.7	627.1	655.3	671.1	848.6	215.9	121.9	1,235.7	455.3
1922	5,235.9	4,304.4	931.5	651.5	980.4	915.8	525.5	386.4	1,143.7	632.4
1923	4,989.7	4,304.4	685.3	518.2	1,138.4	1,044.8	531.4	392.5	1,071.3	293.1
1924	6,352.5	5,593.2	759.3	940.3	1,529.6	805.7	563.0	179.1	1,407.8	927.0
1925	7,126.0	6,220.2	905.9	514.7	1,710.0	1,270.2	1,243.2	188.2	1,408.4	791.3
1926	7,430.3	6,344.1	1,086.1	422.6	1,968.0	1,610.2	1,298.8	131.3	1,375.5	623.9
1927	9,933.7	7,791.1	2,142.6	962.8	2,977.4	1,673.8	1,705.2	179.6	1,522.5	912.4
1928	9,991.8	8,114.4	1,877.5	727.7	2,562.3	1,816.9	2,710.9	63.9	1,420.9	689.2
1929	11,592.2	10,182.8	1,409.4	817.2	2,442.8	2,459.8	4,306.6	-------	1,435.7	130.1
1930	7,677.0	7,023.4	653.7	1,026.5	2,566.2	1,151.9	728.6	86.5	1,497.6	619.6
1931	4,022.9	3,115.5	907.4	516.5	1,538.9	329.6	202.0	125.6	1,258.0	50.4
1932	1,730.3	1,192.2	538.0	61.0	540.3	20.9	21.8	169.6	[2] 850.8	66.0
1933	1,053.2	715.6	337.6	99.9	92.7	186.6	2.3	90.2	[2] 521.5	60.0

CORPORATE ISSUES BY CLASS OF SECURITY (NEW CAPITAL AND REFUNDING)

Year	Total	Long-term bonds and notes	Short-term bonds and notes	Stocks	Year	Total	Long-term bonds and notes	Short-term bonds and notes	Stocks
1912	2,253.6	1,349.5		904.1	1923	3,232.8	2,316.4	180.5	736.0
1913	1,645.7	1,193.9		451.9	1924	3,838.6	2,569.3	403.0	866.3
1914	1,436.5	1,174.7		261.8	1925	4,738.1	3,040.2	386.9	1,311.0
1915	1,435.4	1,110.6		324.7	1926	5,299.6	3,648.0	333.8	1,317.8
1916	2,186.5	1,405.0		781.5	1927	7,319.2	5,190.4	355.5	1,773.3
1917	1,530.0	1,075.5		454.5	1928	7,817.9	3,916.6	274.1	3,627.2
1918	1,344.8	1,047.1		297.7	1929	10,026.4	2,842.3	262.6	6,921.4
1919	2,739.7	633.7	540.2	1,565.8	1930	5,473.3	3,248.0	657.0	1,568.3
1920	2,966.3	1,234.4	660.8	1,071.1	1931	2,589.0	1,840.8	405.1	343.1
1921	2,390.9	1,896.2	215.4	279.3	1932	643.9	405.8	214.0	24.0
1922	3,073.3	2,304.3	145.0	624.0	1933	381.6	138.5	90.4	152.7

[1] Comprises the following classifications given in the original detailed statements: Iron, steel, coal, copper, etc., equipment manufactures, motors and accessories, oil, rubber, and miscellaneous industrials.
[2] See note 1, Table 307.

Source: Corporate issues prior to 1919 from New York Journal of Commerce, all other data from the Commercial and Financial Chronicle.

No. 307.—CAPITAL ISSUES: Corporate, Foreign Government, Farm Loan, and State and Municipal

[In millions and tenths of millions of dollars. See headnote Table 306]

Kind of issue	1926	1927	1928	1929	1930	1931	1932	1933
TOTAL								
All issues	7,430.3	9,933.7	9,991.8	11,592.2	2,677.0	4,022.9	1,730.3	1,053.2
Corporate, total	5,299.6	7,319.2	7,817.9	10,026.4	5,473.3	2,589.0	643.9	381.6
Domestic:								
[illegible]	[illegible]	4,466.2	3,174.1	2,369.4	2,810.3	1,628.0	405.8	138.5
[illegible]	[illegible]	302.5	264.9	250.6	620.3	400.1	214.0	88.8
[illegible]	[illegible]	1,054.7	1,397.1	1,694.7	421.5	148.0	10.9	15.2
Common stocks	676.6	683.5	2,094.1	5,061.8	1,105.0	195.1	13.1	137.4
Canadian	203.4	265.4	282.1	314.1	297.1	140.0	.....	.1
Other foreign	522.4	546.9	605.5	335.7	219.1	77.8	.....	1.6
Canadian Government	109.8	135.3	38.1	61.8	137.7	50.4	66.0	60.0
Other foreign government	514.1	777.1	651.1	68.3	481.9	.....	.....	.....
Farm-loan issues	131.3	179.6	63.9	.....	86.5	125.6	169.6	90.2
[illegible]	1,365.1	1,509.6	1,414.8	1,430.7	1,487.3	1,256.3	[1] 849.5	[1] 520.0
[illegible] ssessions	10.4	12.9	6.2	5.1	10.3	1.7	1.3	1.5
NEW CAPITAL								
All issues	6,344.1	7,791.1	8,114.4	10,182.8	7,023.4	3,115.5	1,192.2	715.6
Corporate, total	4,357.0	5,391.0	6,079.6	8,639.4	4,944.4	1,763.4	325.4	160.7
Domestic:								
Long-term bonds and notes	2,417.7	2,962.0	2,174.8	1,873.5	2,459.7	950.7	271.0	23.6
Short-term bonds and notes	249.2	220.7	210.5	204.7	520.0	288.7	34.1	16.7
Preferred stocks	509.3	874.2	1,149.1	1,516.7	412.2	116.2	10.5	15.2
Common stocks	577.8	599.9	1,811.6	4,407.1	1,091.2	195.1	9.7	105.1
Canadian	140.9	215.6	183.3	314.1	251.2	140.0	.....	.1
Other foreign	462.2	518.6	550.2	323.3	210.1	72.8	.....	.....
Canadian Government	60.8	89.3	35.1	52.2	130.6	40.9	26.0	.....
Other foreign government	481.3	737.6	550.6	68.3	417.3	.....	.....	.....
Farm-loan issues	91.1	86.8	63.9	.....	86.5	74.6	77.1	63.9
State and municipal:								
[illegible]	5	1,475.0	1,379.1	1,417.8	1,434.3	1,234.8	[1] 762.5	[1] 489.5
[illegible]	4	11.4	6.2	5.1	10.3	1.7	1.3	1.5
REFUNDING								
All issues	1,086.1	2,142.6	1,877.5	1,409.4	653.7	907.4	538.0	337.6
Corporate, totals	942.6	1,928.2	1,738.3	1,386.9	528.9	825.5	318.5	220.9
Domestic:								
Long-term bonds and notes	641.4	1,504.2	999.3	495.9	350.6	677.3	134.8	114.9
Short-term bonds and notes	45.3	81.8	54.4	45.9	100.2	111.4	179.9	72.1
Preferred stocks	34.3	180.5	248.0	178.0	9.4	31.9	.4	.....
Common stocks	98.8	83.7	282.5	654.7	13.8	.....	3.4	32.3
Canadian	62.6	49.8	98.8	.....	45.9	.....	.....	.....
Other foreign	60.2	28.3	55.3	12.4	9.0	5.0	.....	1.6
Canadian Government	49.0	46.0	3.0	9.6	7.2	9.5	40.0	60.0
Other foreign government	32.9	39.5	100.5	.....	64.6	.....	.....	.....
Farm-loan issues	40.2	92.8	.....	.....	.....	51.0	92.5	26.3
State and municipal:								
Domestic	21.5	34.6	35.6	12.9	53.0	21.4	[1] 87.0	[1] 30.5
U. S. territories and possessions	.....	1.5	.....	.....	.....	.....	.....	.....
CORPORATE ISSUES, NEW CAPITAL								
Total	4,357.0	5,391.0	6,079.6	8,639.4	4,944.4	1,763.4	325.4	160.7
Railroads	346.0	505.7	364.1	546.5	797.4	345.6	13.1	12.0
Public utilities	1,597.9	2,065.3	1,811.5	1,932.0	2,365.1	948.6	274.4	34.2
Iron, steel, coal, copper, etc	193.2	100.5	208.2	274.4	200.8	107.2	3.5	3.4
Equipment manufacturers	17.8	23.8	9.1	2.4	27.0	12.9	.....	.....
[illegible]	131.4	94.7	66.3	82.1	16.2	.....	.....	.9
[illegible]	526.9	705.4	852.5	1,177.2	519.7	136.6	10.9	106.2
Oil	262.7	317.3	193.7	270.9	263.5	15.1	.....	1.8
Land, buildings, etc	709.5	630.4	716.3	520.4	244.5	129.0	8.1	.9
Rubber	43.2	12.7	55.9	90.0	33.9	.....	2.2	.....
Shipping	21.5	26.3	21.2	31.3	10.0	1.7	.....	.....
Inv. trusts, trading, holding, etc	71.1	174.9	786.7	2,222.2	232.7	4.1	1.2	1.1
Miscellaneous	435.9	734.0	994.2	1,489.9	233.5	62.6	12.0	.3

[1] Figures do not include a total of $197,274,000 Reconstruction Finance Corporation advances to municipalities, either actually made or proposed to Dec. 31, 1932, and $664,910,000 of Federal Government funds made available to States and municipalities through the facilities of various agencies during 1933.

Source: Commercial and Financial Chronicle.

No. 308.—BROKERS' LOANS OUTSTANDING EACH MONTH, 1926 TO 1933

NOTE.—In millions of dollars. Figures cover net loans obtained by New York Stock Exchange members on collateral contracted for and carried in New York

End of—	Total								Demand loans		Time loans	
	1926	1927	1928	1929	1930	1931	1932	1933	1932	1933	1932	1933
January	3,513	3,139	4,420	6,735	3,985	1,720	512	359	453	255	59	104
February	3,536	3,256	4,323	6,679	4,168	1,840	525	360	482	223	43	137
March	3,000	3,290	4,640	6,804	4,656	1,909	533	311	497	208	37	103
April	2,836	3,341	4,308	6,775	5,063	1,651	379	322	341	207	38	115
May	2,767	3,458	5,274	6,665	4,748	1,435	300	529	247	398	53	130
June	2,926	3,569	4,898	7,071	3,728	1,391	244	780	189	583	54	198
July	2,998	3,642	4,837	7,474	3,689	1,344	242	916	190	680	52	237
August	3,142	3,674	5,051	7,882	3,599	1,354	332	917	264	634	68	283
September	3,219	3,915	5,514	8,549	3,481	1,044	380	897	270	624	110	272
October	3,111	3,946	5,880	6,109	2,556	796	325	776	202	515	123	261
November	3,129	4,092	6,392	4,017	2,162	730	338	789	214	544	124	245
December	3,293	4,433	6,440	3,990	1,894	587	347	845	226	598	120	247

Source: Federal Reserve Board.

No. 309.—NEW YORK STOCK EXCHANGE TRANSACTIONS

Item	1923	1924	1925	1926	1927	1928	1929	1930	1931	1932	1933
Stocks (millions of shares)	236	282	454	451	577	920	1,125	810	577	425	655
Bonds, par value (millions of dollars):											
Railway and miscellaneous	1,568	2,345	2,332	2,004	2,142	1,967	2,182	1,927	1,846	1,642	2,099
United States Government	796	877	391	262	290	188	142	116	296	570	501
State, municipal, and foreign	425	582	661	721	837	749	658	721	908	755	769

Source: Commercial and Financial Chronicle.

No. 310.—MOVEMENTS OF AVERAGE PRICES OF STOCKS AND BONDS ON THE NEW YORK STOCK EXCHANGE, BY YEARS

Year	Stocks (dollars per share)						Price index, 40 bonds (per cent of par) [2]	Bond yields, municipal bonds (per cent) [3]
	25 industrials			25 railroads				
	High	Low	Average closing [1]	High	Low	Average closing [1]		
1913	67.08	50.27	58.19	91.42	75.82	82.97	----------	4.45
1914	61.71	48.48	58.08	84.94	66.35	77.57	----------	4.16
1915	109.97	51.85	75.35	82.84	66.13	73.16	76.76	4.23
1916	119.30	86.60	99.14	85.70	74.83	80.05	80.49	4.06
1917	99.74	62.81	85.44	81.22	52.06	69.12	75.58	4.31
1918	91.55	71.31	80.98	70.75	56.94	61.34	69.84	4.58
1919	138.12	80.37	105.77	68.78	54.48	62.06	69.07	4.50
1920	129.83	76.55	107.21	63.55	48.53	55.94	59.70	5.04
1921	90.60	66.24	79.38	56.54	47.59	53.21	60.15	5.02
1922	116.24	79.86	98.58	70.53	52.57	62.38	74.11	4.21
1923	118.44	99.05	107.78	67.05	54.61	60.15	71.72	4.27
1924	135.11	103.26	115.08	81.41	57.80	67.18	74.32	4.21
1925	185.36	128.83	152.65	95.29	73.50	82.48	77.04	4.13
1926	186.03	137.65	165.70	102.60	81.61	93.27	80.28	4.13
1927	247.48	171.49	214.54	124.22	99.34	113.81	83.69	3.99
1928	332.58	233.42	268.92	132.80	112.84	122.06	84.06	4.06
1929	469.49	220.95	366.29	158.71	107.92	135.87	79.21	4.32
1930	358.16	196.67	285.66	136.00	74.20	113.51	81.25	4.12
1931	251.22	110.73	187.15	94.93	24.49	63.01	74.95	4.07
1932	129.16	57.62	93.63	33.96	10.34	21.99	49.97	4.77
1933	150.21	75.39	118.42	47.57	18.31	30.84	58.64	5.14

[illegible] closing prices for these stocks.

[illegible] yields on the average prices of the selected bonds for each day of the month, the aver[illegible] 4 per cent to give the combined index.

[3] [illegible] of 20 large cities at the end of each month since Jan. 31, 1917; previous figures are for the first of the month.

Sources: Stock prices, The Annalist; bond price index, Dow, Jones & Co.; bond yields, the Bond Buyer.

No. 311.—COMMERCIAL FAILURES: Number and Assets and Liabilities

Calendar year	Number of failures	Aggregate liabilities	Average liability	Calendar year	Total number of concerns in business	Number of failures	Aggregate assets	Aggregate liabilities	Average liability
		1,000 dollars	*Dollars*				*1,000 dollars*	*1,000 dollars*	*Dollars*
1857	4,932	291,750	59,155	1896	1,151,579	15,088	156,082	226,096	14,985
1858	4,225	95,749	22,662	1897	1,058,521	13,351	105,014	154,332	11,559
1859	3,913	64,394	16,456	1898	1,105,830	12,186	82,577	130,663	10,722
1860	3,676	79,807	21,710	1899	1,147,595	9,337	50,221	90,880	9,733
1861	6,993	207,210	29,631	1900	1,174,300	10,774	78,080	138,496	12,854
1862	1,652	23,049	13,952	1901	1,219,242	11,002	55,456	113,092	10,279
1863	495	7,900	15,958	1902	1,253,172	11,615	58,730	117,477	10,137
1864	520	8,579	16,498	1903	1,281,481	12,069	90,014	155,444	12,879
1865	530	17,625	33,255	1904	1,320,172	12,199	84,438	144,202	11,820
				1905	1,357,455	11,520	57,826	102,676	8,913
1866	1,505	53,783	35,736						
1867	2,780	96,666	34,772	1906	1,392,949	10,682	66,610	119,202	11,159
1868	2,608	63,694	24,423	1907	1,418,075	11,725	138,536	197,385	16,834
1869	2,799	75,054	26,815	1908	1,447,554	15,690	146,199	222,316	14,169
1870	3,546	88,242	24,885	1909	1,486,389	12,924	102,773	154,603	11,963
				1910	1,515,143	12,652	136,538	201,757	15,947
1871	2,915	85,252	29,246						
1872	4,069	121,056	29,751	1911	1,525,024	13,441	124,517	191,062	14,215
1873	5,183	228,500	44,086	1912	1,564,279	15,452	126,287	203,117	13,145
1874	5,830	155,239	26,628	1913	1,616,517	16,037	174,688	272,672	17,003
1875	7,740	201,060	25,977	1914	1,655,496	18,280	265,293	357,909	19,579
				1915	1,674,788	22,156	183,454	302,286	13,644
1876	9,092	191,118	21,020						
1877	8,872	190,670	21,491	1916	1,707,639	16,993	113,599	196,212	11,547
1878	10,478	234,383	22,369	1917	1,733,225	13,855	103,465	182,441	13,168
1879	6,658	98,149	14,741	1918	1,708,061	9,982	101,638	163,020	16,331
1880	4,735	65,752	13,886	1919	1,710,909	6,451	67,038	113,291	17,561
				1920	1,821,409	8,881	195,504	295,122	33,230
1881	5,582	81,156	14,530						
1882	6,738	101,548	15,070	1921	1,927,304	19,652	409,038	627,402	31,926
1883	9,184	172,874	18,823	1922	1,983,106	23,676	413,358	623,896	26,351
1884	10,968	226,343	20,632	1923	1,996,004	18,718	388,382	539,387	28,816
1885	10,637	134,220	11,678	1924	2,047,302	20,615	337,945	543,225	26,351
				1925	2,113,312	21,214	248,067	443,744	20,918
1886	9,834	114,644	11,651						
1887	9,634	167,561	17,392	1926	2,158,457	21,773	202,345	409,232	18,795
1888	10,679	123,832	11,596	1927	2,171,688	23,146	256,740	520,104	22,471
1889	10,882	148,784	13,672	1928	2,199,049	23,842	255,478	489,560	20,533
1890	10,907	189,857	17,406	1929	2,212,779	22,909	226,028	483,250	21,094
				1930	2,183,008	26,355	442,800	668,284	25,357
1891	12,273	189,869	15,471						
1892	10,344	114,044	11,025	1931	2,125,288	28,285	434,939	736,309	26,032
1893	15,242	346,780	22,751	1932	2,076,580	31,822	509,135	928,313	29,172
1894	13,885	172,993	12,458	1933	1,960,701	20,307	270,730	502,831	24,761
1895	13,197	173,196	13,124						

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Number of failures:												
1923	2,126	1,508	1,682	1,520	1,530	1,358	1,231	1,319	1,226	1,673	1,704	1,841
1924	2,108	1,730	1,817	1,707	1,816	1,607	1,615	1,520	1,306	1,696	1,653	2,040
1925	2,317	1,793	1,859	1,939	1,767	1,745	1,685	1,513	1,465	1,581	1,672	1,878
1926	2,296	1,801	1,984	1,957	1,730	1,708	1,605	1,593	1,437	1,763	1,830	2,069
1927	2,465	2,035	2,143	1,968	1,852	1,833	1,756	1,708	1,573	1,787	1,864	2,162
1928	2,643	2,176	2,236	1,818	2,008	1,947	1,723	1,852	1,635	2,023	1,838	1,943
1929	2,535	1,965	1,987	2,021	1,897	1,767	1,752	1,762	1,568	1,822	1,796	2,037
1930	2,759	2,262	2,347	2,198	2,179	2,026	2,028	1,913	1,963	2,124	2,031	2,525
1931	3,316	2,563	2,604	2,383	2,248	1,993	1,983	1,944	1,936	2,362	2,195	2,758
1932	3,458	2,732	2,951	2,816	2,788	2,688	2,596	2,796	2,182	2,273	2,073	2,469
1933	2,919	2,378	1,948	1,921	1,909	1,648	1,421	1,472	1,116	1,206	1,237	1,132
Liabilities (1,000 dollars):												
1923	49,210	40,628	48,393	51,492	41,022	28,678	35,721	34,335	[illegible]	[illegible]	[illegible]	[illegible]
1924	51,273	35,942	97,651	48,0[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1925	54,354	40,123	34,005	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1926	43,651	34,176	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1927	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1928	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1929	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1930	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1931	[illegible]	[illegible]	[illegible]	40,0[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1932	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1933	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Source: Dun and Bradstreet, Inc., New York, N.Y.

No. 312.—COMMERCIAL FAILURES: By States, 1933

[Assets and liabilities in thousands of dollars]

Division and State	Number of concerns in business	Failures								
		Total			Manufacturing		Trading		Agents, brokers, etc.	
		Number	Assets	Liabilities	Number	Liabilities	Number	Liabilities	Number	Liabilities
United States	**1,960,701**	**20,307**	**270,730**	**502,831**	**4,615**	**179,933**	**14,105**	**233,014**	**1,587**	**89,883**
New England	**153,113**	**2,267**	**17,801**	**44,942**	**655**	**17,487**	**1,410**	**20,028**	**202**	**7,428**
Maine	16,577	181	977	2,594	27	1,090	133	1,269	21	235
New Hampshire	10,099	100	880	2,073	25	752	66	1,005	9	316
Vermont	6,711	31	533	987	10	776	19	163	2	49
Massachusetts	78,533	1,090	9,230	27,010	351	10,539	607	10,459	132	6,013
Rhode Island	11,778	256	713	1,600	67	619	177	841	12	140
Connecticut	29,415	609	5,468	10,678	175	3,711	408	6,291	26	675
Middle Atlantic	**488,179**	**6,326**	**89,445**	**192,335**	**1,748**	**66,659**	**3,921**	**82,123**	**657**	**43,553**
New York	243,760	4,131	49,917	122,394	1,201	40,636	2,442	48,071	488	33,687
New Jersey	78,874	842	6,221	22,606	249	8,108	518	10,644	75	3,854
Pennsylvania	165,545	1,353	33,307	47,335	298	17,916	961	23,408	94	6,011
East North Central	**411,841**	**3,832**	**66,717**	**115,032**	**898**	**44,612**	**2,696**	**50,034**	**238**	**20,385**
Ohio	109,698	1,114	19,898	29,926	237	11,792	805	14,385	72	3,749
Indiana	54,065	340	3,899	10,786	89	7,539	229	2,916	22	331
Illinois	131,837	1,309	24,123	48,446	344	17,034	884	19,077	81	12,336
Michigan	62,933	491	8,388	11,791	103	3,694	358	5,966	30	2,131
Wisconsin	53,308	578	10,409	14,082	125	4,554	420	7,690	33	1,838
West North Central	**228,500**	**1,596**	**18,495**	**25,027**	**220**	**7,110**	**1,295**	**13,832**	**81**	**4,085**
Minnesota	39,298	434	5,647	8,193	63	3,003	346	4,596	25	595
Iowa	44,492	264	4,151	5,201	37	1,125	216	2,431	11	1,645
Missouri	61,526	403	4,686	6,225	76	1,672	303	2,964	24	1,589
North Dakota	11,663	43	410	456	3	29	39	392	1	35
South Dakota	11,875	60	567	691	2	63	57	530	1	98
Nebraska	25,337	237	1,479	2,439	26	594	198	1,778	13	67
Kansas	34,309	155	1,555	1,821	13	624	136	1,141	6	56
South Atlantic	**193,451**	**1,662**	**27,684**	**38,273**	**302**	**17,008**	**1,244**	**17,769**	**116**	**3,496**
Delaware	4,549	18	348	401	5	164	12	216	1	21
Maryland	31,740	362	8,934	12,038	94	6,704	219	3,209	49	2,125
Dist. of Columbia	10,663	75	569	1,382	11	178	57	799	7	405
[illegible]	30,029	244	1,945	3,312	36	467	199	2,786	9	59
[illegible]	22,451	264	3,312	5,015	51	2,234	195	2,359	18	423
[illegible]	30,675	295	8,100	9,202	50	5,310	234	3,706	11	186
[illegible]	13,769	34	512	723	2	154	32	569	------	------
Georgia	26,840	235	1,781	3,341	36	940	181	2,166	18	235
Florida	22,735	135	2,181	2,860	17	857	115	1,960	3	42
East South Central	**99,838**	**883**	**13,845**	**20,755**	**129**	**7,276**	**705**	**11,623**	**49**	**1,855**
Kentucky	32,673	183	2,324	3,109	30	869	145	2,052	8	188
Tennessee	28,355	321	5,144	7,320	60	2,289	237	4,549	24	481
Alabama	21,527	223	4,541	7,895	31	3,858	177	2,879	15	1,158
Mississippi	17,283	156	1,837	2,432	8	261	146	2,143	2	28
West South Central	**163,551**	**945**	**11,914**	**20,337**	**120**	**4,547**	**792**	**14,877**	**33**	**914**
Arkansas	19,451	203	3,598	4,310	25	937	167	3,168	11	205
Louisiana	24,422	106	1,654	2,124	18	288	86	1,705	2	131
Oklahoma	33,575	202	2,512	3,515	22	953	174	2,424	6	138
Texas	86,103	434	4,150	10,388	55	2,369	365	7,580	14	439
Mountain	**59,051**	**633**	**5,610**	**8,329**	**86**	**3,109**	**508**	**4,639**	**39**	**581**
Montana	9,029	82	393	662	8	176	68	451	6	35
Idaho	7,637	63	187	784	8	467	51	268	4	49
Wyoming	3,891	36	161	295	1	18	33	271	2	6
Colorado	18,079	215	3,303	4,108	33	1,942	167	1,919	15	246
New Mexico	5,454	52	389	585	6	210	44	367	2	8
Arizona	5,783	50	462	714	3	24	44	536	3	153
Utah	7,252	121	534	937	25	170	89	682	7	85
Nevada	1,926	14	181	245	2	101	12	143	------	------
Pacific	**163,177**	**2,163**	**19,219**	**37,801**	**457**	**12,126**	**1,534**	**18,088**	**172**	**7,586**
Washington	33,228	423	2,888	5,979	83	2,060	308	3,103	32	816
Oregon	19,562	332	1,567	4,159	68	2,128	227	1,478	37	553
California	110,387	1,408	14,764	27,663	306	7,938	999	13,507	103	6,217

Source: Dun and Bradstreet, Inc., New York, N. Y.

No. 313.—COMMERCIAL FAILURES, BY BRANCHES OF BUSINESS

NOTE.—Iron, woolens, and cottons include all branches of those manufactures; machinery, vehicles, etc., includes shipbuilding, hardware, fixtures, and implements; lumber includes furniture; clothing includes furnishings; chemicals include chemical fertilizers; glass, etc., includes pottery, lime, cement, and stone. In the trading group, groceries includes creameries; hotels include lodging houses and caterers; dry goods includes department stores; furniture includes glass and glassware. Agents, brokers, etc., include real estate, insurance, storage, express, harbor lines, etc.

	Number				Aggregate liabilities (in thousands of dollars)				Average liability, 1933 (dollars)
	1930	1931	1932	1933	1930	1931	1932	1933	
Total commercial	**26,355**	**28,285**	**31,822**	**20,307**	**668,284**	**736,309**	**928,313**	**502,831**	**24,761**
Total manufacturing	**6,278**	**6,412**	**7,279**	**4,615**	**238,639**	**283,453**	**350,097**	**179,933**	**38,989**
Iron, steel and foundries	103	181	286	250	2,970	19,826	19,920	11,302	45,208
Machinery, vehicles, etc.	330	409	506	311	18,836	52,003	32,777	14,862	47,788
Woolens, carpets, etc.	30	54	61	33	2,047	5,516	3,013	1,022	30,970
Cottons and lace	26	11	38	14	4,620	4,807	8,345	2,861	204,357
Lumber and building lines	1,041	751	891	512	55,230	44,656	66,082	29,337	57,299
Clothing and furnishings	579	707	840	298	16,392	14,625	23,299	7,101	23,829
Hats, gloves, and furs	215	215	277	134	5,426	5,221	7,369	1,870	13,955
Chemicals and drugs	94	102	156	120	3,237	4,425	9,105	8,143	67,858
Paints	20	26	44	18	1,153	2,592	1,569	772	42,889
Printing and engraving	212	260	384	313	7,178	9,471	13,035	8,123	25,952
Milling and bakers	449	493	554	358	6,266	7,848	8,586	4,433	12,383
Leather, shoes, saddlery, and trunks	150	203	248	155	7,451	5,864	14,872	5,972	38,529
Tobacco, etc.	73	100	115	111	1,542	2,208	2,485	2,731	24,604
Glass, earthenware, and brick	115	106	237	215	7,659	10,539	11,563	9,706	45,144
All other	2,841	2,794	2,642	1,773	98,633	93,853	128,077	71,696	40,438
Total trading	**18,393**	**20,170**	**22,624**	**14,105**	**272,930**	**355,358**	**431,179**	**233,014**	**16,520**
General stores	1,197	1,408	1,461	782	15,966	24,700	26,541	13,122	16,780
Groceries, meat, and fish	3,309	3,719	4,311	3,449	31,925	44,346	47,221	35,522	10,299
Hotels and restaurants	1,132	1,159	1,258	865	20,882	44,001	51,533	21,225	24,538
Tobacco, etc.	272	295	280	166	2,543	3,152	3,923	1,507	9,078
Clothing and furnishings	2,819	3,055	3,680	1,692	35,292	47,165	57,188	22,094	13,058
Dry goods and carpets	1,267	1,441	1,623	857	25,986	26,054	36,033	17,341	20,235
Shoes and luggage	724	858	950	579	7,325	12,926	12,995	6,827	11,791
Furniture and crockery	866	937	1,108	465	18,195	25,431	29,192	13,015	27,989
Hardware, stoves, and tools	643	763	807	589	9,531	11,647	13,403	8,912	15,131
Chemicals and drugs	982	1,151	1,422	1,104	10,781	13,947	18,541	14,990	13,578
Paints	116	109	127	95	1,844	1,546	1,425	1,374	14,463
Jewelry and clocks	493	663	779	410	8,074	12,885	17,664	7,425	18,110
Books and papers	163	218	276	167	1,545	3,307	4,583	2,902	17,377
Hats, furs, and gloves	161	126	210	175	5,048	1,891	5,413	2,275	13,000
All other	4,249	4,268	4,332	2,710	77,993	82,360	105,523	64,483	23,794
Agents, brokers, etc.	**1,684**	**1,703**	**1,919**	**1,587**	**156,714**	**97,499**	**147,037**	**89,883**	**56,637**

Year	Number of failures				Liabilities (in thousands of dollars)			
	Total	Manufacturing	Trading	Agents, brokers, etc.	Total	Manufacturing	Trading	Agents, brokers, etc.
1914	18,280	4,620	12,851	809	357,909	135,636	165,865	56,408
1915	22,156	5,116	16,030	1,010	302,286	112,026	150,234	40,026
1916	16,993	4,196	11,923	874	196,212	73,000	91,374	31,839
1917	13,855	3,691	9,430	734	182,441	79,544	70,117	32,781
1918	9,982	2,766	6,494	722	163,020	73,382	57,911	31,727
1919	6,451	1,865	4,013	573	113,291	51,614	37,679	24,007
1920	8,881	2,635	5,532	714	295,122	127,992	88,558	78,571
1921	19,652	4,495	13,999	1,158	627,402	232,907	254,794	139,700
1922	23,676	5,682	16,923	1,071	623,896	214,925	271,388	137,583
1923	18,718	4,968	13,064	686	539,387	281,316	209,930	48,140
1924	20,615	5,208	14,393	1,014	543,225	286,770	203,190	53,265
1925	21,214	5,090	15,161	963	443,744	167,685	215,369	60,691
1926	21,773	5,395	15,268	1,110	409,232	158,042	201,334	49,856
1927	23,146	5,682	16,082	1,382	520,104	211,505	228,194	80,405
1928	23,842	5,924	16,477	1,441	489,560	182,478	225,301	81,780
1929	22,909	6,007	15,417	1,485	483,250	186,734	224,731	71,784

Source: Dun and Bradstreet, Inc., New York, N. Y.