12. Prices

The indexes issued by the Bureau of Labor Statistics have been, since the beginning of the century, the major source of price statistics in summarized form. This agency prepares weekly and monthly indexes of wholesale prices, a daily index based on spot market prices of 22 commodities; indexes of food prices at retail in 56 large cities; and indexes of consumers' prices for moderate-income families in 34 large cities.

Wholesale price index.—Since 1902, the official monthly wholesale price index has been prepared as an indicator of general price trends and average changes in commodity prices at primary market levels. The official series on the base, 1926=100, has been carried back to 1890; separate monthly indexes are available for major groups of commodities from January 1890, and for subgroups of commodities beginning with 1913. This index, based on 1926=100, is the official index for December 1951 and all earlier dates.

A newly-revised index, based on 1947–49=100, is now the official index for January 1952 and all subsequent months. Weights used represent all sales at the primary market level during the calendar year 1947. Moreover, the new index has expanded the number of commodities covered to 2,000 instead of the 900 measured by the earlier index. For a detailed description of the new index, see the *Monthly Labor Review*, February 1952.

The index measures average changes in commodity prices of commodities at the primary market level—usually the level at which the commodity is first sold commercially in substantial volume. The prices are ordinarily those charged by representative manufacturers or producers to the types of distributors or industrial consumers who are characteristic buyers of the product. Wherever feasible the prices are f. o. b. point of production or sale. In the case of some commodities, prices quoted in organized commodity markets are used.

The index measures completely the price changes of only the commodities which are specifically defined for pricing both physically and in terms of market structure. It is not an over-all measure of the "general price level" or of "the purchasing power of the dollar"—it does not include all classses of commodities (real estate, securities, services, etc.) which are factors in the "general price level."

Consumers' price index.—This index measures average changes in retail prices of goods, rents and services, purchased by wage-earners and lower-salaried clerical workers in large cities. The weights used in calculating the index are based on studies of actual expenditures by families of wage-earners and lower-salaried workers. A study conducted in 1917–19 provided the weights used from 1913 to 1935. From 1935 to January 1950, time-to-time changes in retail prices were weighted by 1934–36 average expenditures of urban families whose annual incomes averaged $1,524 in 1934–36. Weights used beginning January 1950 have been adjusted to 1949–50 spending patterns.

The index does not measure changes in the total amount families spend for living or relative differences in prices or living costs between cities. The list of items priced for the index includes approximately 225 goods and services. For many goods a number of different articles or qualities of articles are included in the index. Sales taxes are reflected wherever applicable, but income taxes, social security deductions, and bond deductions are not included. Since March 1943, food indexes have been based upon changes in food prices in 56 cities. From September 1940 through June 1947, consumers' price indexes were computed monthly for 21 cities, and in March,

Note.—This section presents data for the most recent year or period available on March 17, 1953, when the material was organized and sent to the printer. In a few instances, more recent data were added after that date.

June, September, and December for 13 additional cities; beginning July 1947, indexes have been computed monthly for 10 cities, and once every 3 months for 24 additional cities according to a staggered schedule. Since July 1947, the following schedule has been in effect:

Food prices and indexes for 56 cities each month;

Fuel prices and indexes for 34 cities each month;

Commodities (other than food and fuel) and services indexes for 10 cities monthly and for 24 additional cities quarterly on a rotating cycle;

Rents quarterly for 34 cities, on a rotating cycle;

All items and group indexes for 10 cities monthly, and for 24 additional cities quarterly on a rotating cycle;

National indexes (average of large cities) for all items and groups, monthly, based upon prices in the cities surveyed and estimated changes in the unpriced cities.

The **retail food price indexes** presented in this section are one component of the consumers' price index. For periods from January 1935 to March 1943 they are based on the distribution of expenditures as shown by the 1934–36 study of expenditures of wage-earners' and lower-salaried clerical workers' families. In March 1943, the weights for this index were revised to take account of changes in food purchases due to wartime shortages and rationing. In January 1946, these wartime weight adjustments were eliminated and certain other revisions made in the calculating procedures. In January 1950, the weights were adjusted to estimated 1949–50 spending patterns. The indexes are computed from prices of 54 foods for the period from January 1935 to March 1943, 61 foods for the period March 1943 to June 1947, 50 foods from June 1947 to January 1950, and 60 foods thereafter. Aggregate costs of these foods in each of 56 cities (51 cities prior to March 1943), weighted to represent total purchases, have been combined for the United States with the use of population weights. Indexes for all periods prior to January 1935 are converted from indexes computed for corresponding periods on the 1923–25 base.

Other indexes.—The Bureau of Agricultural Economics prepares currently indexes of prices received for farm products and of prices paid by farmers. (See text, p. 605.)

In comparing the movement of the indexes of consumers' prices and of the prices paid by farmers for commodities bought for family living (table 726), it should be noted that the consumers' price index includes rents and other services and the farm index does not, and that the list of commodities included in the two indexes and their geographic coverage differs because farm family buying differs considerably from that of city families, and farm and city workers are located in different parts of the country.

Historical statistics.—See preface and historical appendix. Tabular headnotes (as "See also *Historical Statistics*, series L 41–47") provide cross-references, where applicable, to *Historical Statistics of the United States, 1789–1945*.

FIG. XXIII.—WHOLESALE PRICE INDEXES: 1926 TO 1952

[1947-49=100. Prices in primary markets. See table 334]

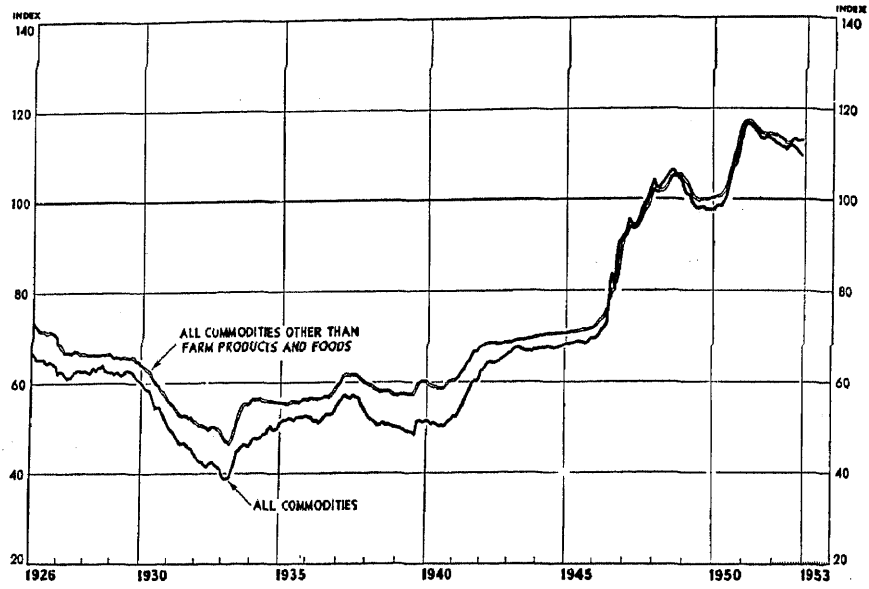
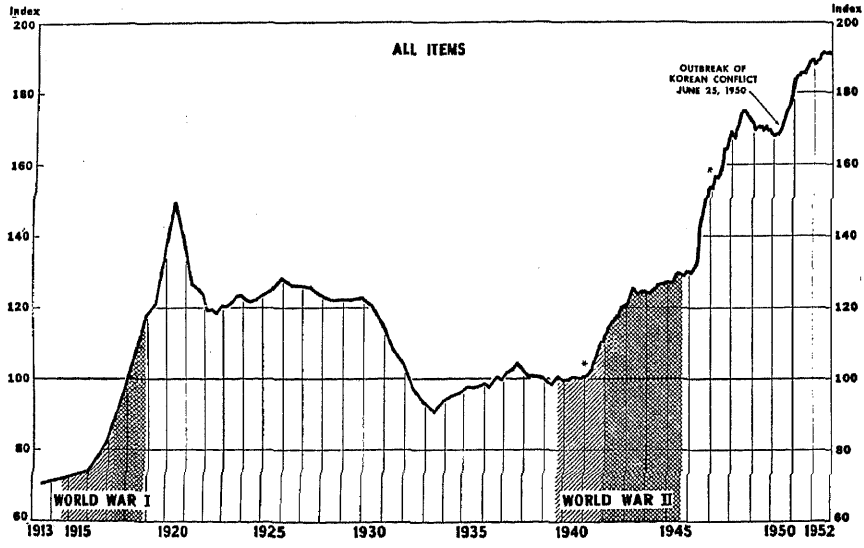


FIG. XXIV.—CONSUMERS' PRICE INDEX: 1913 TO 1952

[1935-39=100. See table 339]



*Estimates of World War II and Postwar understatement by the index were not included. See *Monthly Labor Review* for March 1947.

Source of figs. XXIII and XXIV: Department of Labor, Bureau of Labor Statistics.

No. 334.—Wholesale Price Indexes for All Commodities, and for All Commodities Other Than Farm Products and Foods: 1926 to 1952

[1947-49=100. This index is the official price index, beginning with January 1952. Although the new index has been computed back to 1926, for comparison, the official index for December 1951 and all earlier dates is that based on 1926=100, shown in tables 325 and 326 of the 1952 *Abstract*]

YEAR	Yearly average	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	ALL COMMODITIES												
1926	65.0	67.0	66.3	65.4	65.2	65.3	65.3	64.6	64.4	64.8	64.6	64.0	63.6
1927	62.0	62.0	62.7	62.3	61.6	61.1	61.2	61.3	61.9	62.6	62.8	62.6	62.6
1928	62.9	62.6	62.3	62.1	62.8	63.4	62.9	63.3	63.4	64.1	62.9	62.3	62.3
1929	61.9	62.3	62.0	62.5	62.1	61.5	61.9	62.7	62.6	62.5	61.8	60.7	60.6
1930	56.1	60.1	59.4	58.6	58.5	57.7	56.4	54.8	54.8	54.9	53.9	52.8	51.7
1931	47.4	50.8	49.9	49.4	48.6	47.6	46.9	46.8	46.9	46.3	45.7	45.6	44.6
1932	42.1	43.8	43.1	42.9	42.6	41.9	41.6	41.9	42.3	42.5	41.9	41.5	40.7
1933	42.8	39.6	38.8	39.1	39.2	40.8	42.2	44.8	45.2	46.0	46.3	46.2	46.0
1934	48.7	46.9	47.8	47.9	47.7	47.9	48.5	48.6	49.7	50.4	49.7	49.8	50.0
1935	52.0	51.2	51.7	51.6	52.0	52.1	51.9	51.6	52.3	52.4	52.3	52.4	52.6
1936	52.5	52.4	52.4	51.7	51.8	51.1	51.5	52.3	53.0	53.0	53.0	53.6	54.7
1937	56.1	55.8	56.1	57.0	57.2	56.8	56.6	57.2	56.9	56.8	55.5	54.1	53.1
1938	51.1	52.6	51.9	51.8	51.1	50.8	50.9	51.2	50.7	50.9	50.5	50.3	50.1
1939	50.1	50.0	50.0	49.9	49.5	49.5	49.2	49.0	48.7	51.4	51.6	51.4	51.5
1940	51.1	51.6	51.2	50.9	51.1	50.9	50.4	50.5	50.3	50.7	51.2	51.7	52.0
1941	56.8	52.5	52.4	53.0	54.1	55.2	56.6	57.7	58.7	59.7	60.1	60.1	60.9
1942	64.2	62.4	62.8	63.4	64.1	64.2	64.1	64.1	64.4	64.8	65.0	65.2	65.6
1943	67.0	66.2	66.6	67.2	67.4	67.6	67.4	67.1	67.0	67.0	67.0	66.9	67.1
1944	67.6	67.1	67.3	67.5	67.5	67.6	67.8	67.7	67.5	67.6	67.7	67.8	68.0
1945	68.8	68.2	68.3	68.4	68.7	68.9	69.0	68.9	68.7	68.4	68.8	69.4	69.6
1946	78.7	69.6	70.0	70.8	71.6	72.1	73.3	81.1	83.9	80.6	87.2	90.8	91.6
1947	96.4	92.3	93.1	95.4	94.8	94.3	94.3	95.3	96.5	98.4	99.6	100.7	102.6
1948	104.4	104.5	102.5	102.5	103.3	103.8	104.6	105.5	106.2	106.1	105.0	104.7	104.0
1949	99.2	102.8	101.2	100.9	99.9	99.0	98.2	98.0	98.2	98.3	97.9	97.8	97.7
1950	103.1	97.7	98.3	98.5	98.5	99.6	100.2	103.0	105.2	107.1	107.7	109.3	112.1
1951	114.8	115.0	116.5	116.5	116.3	115.9	115.1	114.2	113.7	113.4	113.7	113.6	113.5
1952	111.6	113.0	112.5	112.3	111.8	111.6	111.2	111.8	112.1	111.8	111.1	110.7	109.6
	ALL COMMODITIES OTHER THAN FARM PRODUCTS AND FOODS												
1926	71.5	73.3	72.7	72.0	71.5	71.6	71.6	71.1	71.2	71.2	71.1	70.9	70.1
1927	67.2	69.0	68.5	67.6	66.9	66.8	66.8	66.8	67.0	67.1	66.9	66.5	66.7
1928	66.4	66.4	66.4	66.2	66.3	66.4	66.2	66.2	66.4	66.5	66.4	66.5	66.5
1929	65.5	66.0	65.7	65.9	65.6	65.4	65.7	65.5	65.3	65.5	65.5	64.9	64.7
1930	60.9	64.0	63.6	63.1	62.8	62.4	61.3	60.4	59.8	59.5	58.7	58.0	57.4
1931	53.6	56.5	56.0	55.2	54.2	53.7	53.0	52.9	53.0	52.8	52.2	52.5	51.7
1932	50.2	51.3	51.0	50.7	50.7	50.3	50.1	49.8	50.1	50.3	50.2	49.9	49.3
1933	50.9	48.1	47.2	47.0	46.7	47.5	49.2	51.7	53.0	54.4	55.2	55.2	55.4
1934	56.0	56.0	56.3	56.1	56.2	56.4	55.9	56.0	56.0	56.0	55.8	55.8	55.7
1935	55.7	55.6	55.4	55.3	55.2	55.5	55.8	55.8	55.7	55.6	56.0	56.3	56.3
1936	56.9	56.3	56.5	56.4	56.4	56.3	56.4	56.8	57.0	56.9	57.3	57.9	58.8
1937	61.0	59.6	60.1	61.2	61.8	61.7	61.5	61.7	61.6	61.4	60.9	60.2	59.8
1938	58.4	59.7	59.4	59.1	58.6	58.4	58.1	58.2	58.2	58.2	58.0	57.6	57.4
1939	58.1	57.3	57.4	57.5	57.6	57.6	57.4	57.3	57.3	58.7	59.9	60.1	60.0
1940	59.4	60.0	59.5	59.3	59.0	59.0	58.8	58.8	58.7	58.8	59.7	60.2	60.2
1941	63.7	60.3	60.3	60.7	61.4	62.5	63.4	64.1	64.9	65.5	66.8	66.9	67.0
1942	68.3	67.6	67.8	68.1	68.3	68.4	68.4	68.4	68.3	68.3	68.3	68.5	68.6
1943	69.3	68.7	68.8	69.0	69.1	69.2	69.2	69.3	69.4	69.5	69.5	69.6	69.8
1944	70.4	69.9	70.1	70.1	70.3	70.4	70.4	70.4	70.5	70.5	70.5	70.6	70.7
1945	71.3	70.8	70.9	71.0	71.0	71.1	71.2	71.3	71.4	71.4	71.5	71.7	71.9
1946	78.3	72.1	72.4	73.1	73.8	74.3	75.5	78.3	79.8	80.2	82.8	86.3	89.2
1947	95.3	91.8	92.2	93.6	94.0	93.8	93.9	94.6	95.8	96.9	97.9	99.0	100.4
1948	103.4	102.0	101.6	101.6	102.0	102.0	102.5	103.5	104.7	105.1	105.2	105.5	105.4
1949	101.3	104.9	104.0	103.3	102.0	100.8	100.1	99.8	100.0	100.0	100.0	100.0	100.2
1950	105.0	100.4	100.6	100.7	100.8	101.5	102.2	103.8	105.9	108.2	110.1	111.6	114.1
1951	115.9	116.6	117.2	117.3	117.1	116.8	116.2	115.7	114.9	114.8	114.6	114.5	114.6
1952	113.2	114.3	114.2	113.3	113.3	113.0	112.6	112.5	112.9	113.2	113.0	112.8	112.9

Source: Department of Labor, Bureau of Labor Statistics; annual report, *Wholesale Prices;* and *Monthly Labor Review.*

No. 335.—Wholesale Price Indexes, by Groups and Subgroups of Commodities: 1947 to 1952

[Base 1947-49=100. See headnote, table 334]

Commodity group	1947	1948	1949	1950	1951	1952		
						Average	June	December
All commodities	96.4	104.4	99.2	103.1	114.8	111.6	111.2	109.6
All commodities other than farm products and foods	95.3	103.4	101.3	105.0	115.9	113.2	112.6	112.9
Special groups:								
All foods	98.1	105.7	96.2	98.5	110.3	108.8	108.1	104.5
Special metals and metal products [1]	91.3	103.2	105.6	109.7	120.7	122.2	120.8	123.0
Building materials	94.0	104.0	102.0	109.5	119.6	118.2	117.8	118.3
Farm products	**100.0**	**107.3**	**92.8**	**97.5**	**113.4**	**107.0**	**107.2**	**99.2**
Fresh and dried fruits and vegetables	98.4	102.4	99.2	91.4	97.2	120.3	124.2	112.3
Grains	110.9	104.9	84.3	89.7	99.3	98.2	95.4	96.1
Livestock and live poultry	97.6	110.3	92.2	99.0	116.9	102.4	107.2	86.8
Plant and animal fibers	97.4	103.3	99.3	116.2	143.9	115.1	118.7	101.9
Fluid milk	98.1	111.6	90.3	88.7	104.8	109.6	103.5	108.9
Eggs	96.0	103.9	100.1	84.9	108.0	95.9	81.0	99.6
Hay, hayseeds and oilseeds	107.0	109.7	83.3	89.8	102.7	98.3	98.5	98.3
Other farm products	96.1	100.0	103.9	127.8	138.5	136.7	136.7	134.7
Processed foods	**98.2**	**106.1**	**95.7**	**99.8**	**111.4**	**108.8**	**108.5**	**104.3**
Cereal and bakery products	100.6	102.3	97.1	99.0	106.9	106.9	106.7	106.8
Meats, poultry and fish	94.4	109.8	95.8	101.5	116.7	108.3	110.1	93.9
Dairy products and ice cream	96.1	107.3	96.6	94.8	107.7	113.6	110.1	113.0
Canned, frozen, fruits and vegetables	100.4	100.1	99.5	99.8	105.5	105.0	103.5	105.0
Sugar and confectionery	101.2	102.9	95.9	98.4	106.4	109.2	110.9	108.2
Packaged beverage materials	89.5	101.0	109.5	148.3	161.3	162.2	161.9	161.9
Other processed foods	93.8	98.4	107.9	118.1	123.0	119.0	118.4	116.9
Textile products and apparel	**100.1**	**104.4**	**95.5**	**99.2**	**110.6**	**99.8**	**99.0**	**98.2**
Cotton products	103.1	105.1	91.8	99.5	111.5	98.5	95.4	97.7
Wool products	90.6	104.4	105.0	112.9	144.6	113.0	112.8	112.6
Synthetic textiles	96.6	108.3	95.2	95.3	97.0	88.9	88.6	87.8
Silk products	117.2	92.8	89.9	99.7	128.8	133.7	129.8	139.7
Apparel	101.2	103.2	95.6	96.3	103.8	100.0	100.3	98.3
Other textile products	103.6	100.7	95.8	110.5	141.6	101.7	98.7	84.4
Hides, skins and leather products	**101.0**	**102.1**	**96.9**	**104.6**	**120.3**	**97.2**	**95.9**	**99.0**
Hides and skins	109.1	102.1	88.9	103.0	119.0	63.0	59.5	70.6
Leather	105.8	100.8	93.4	107.0	124.7	89.4	88.9	92.9
Footwear	96.1	102.7	101.3	106.5	121.6	112.4	111.0	112.0
Other leather products	99.9	102.5	97.6	98.2	112.3	100.8	100.6	100.3
Fuel, power, and lighting materials	**90.9**	**107.1**	**101.9**	**103.0**	**106.7**	**106.6**	**105.9**	**107.2**
Coal	88.0	106.2	105.8	106.2	108.4	108.7	105.3	116.1
Coke	84.2	104.3	111.6	116.1	124.0	124.7	124.3	129.0
Gas	96.1	102.4	101.5	98.2	100.7	103.7	102.0	104.9
Electricity	98.0	99.2	102.8	100.1	98.1	98.9	98.5	98.5
Petroleum and products	88.2	111.7	100.1	103.7	110.5	109.3	109.6	107.9
Chemicals and allied products	**101.4**	**103.8**	**94.8**	**96.3**	**110.0**	**104.5**	**104.3**	**103.3**
Industrial chemicals	98.8	104.9	96.2	101.1	120.7	115.2	114.9	112.3
Paint and paint materials	99.1	101.0	99.9	96.8	108.9	107.3	107.0	106.1
Drugs, pharmaceuticals, and cosmetics	105.3	101.0	93.6	92.5	95.6	92.5	92.2	91.3
Fats and oils, inedible	127.6	115.9	56.6	68.7	88.8	50.0	52.0	52.8
Mixed fertilizer	94.0	101.5	104.5	101.3	107.3	109.3	108.7	111.1
Fertilizer materials	95.0	100.6	104.6	101.7	106.3	110.6	109.9	113.0
Other chemicals and products	100.7	104.2	95.1	94.6	108.4	103.3	103.0	103.1
Rubber and products	**99.0**	**102.1**	**98.9**	**120.5**	**148.0**	**134.0**	**133.4**	**127.7**
Crude rubber	103.0	103.4	93.6	157.3	215.1	157.8	152.7	137.3
Tires and tubes	99.4	101.8	98.8	113.6	133.9	129.8	130.5	126.3
Other rubber products	96.3	101.8	101.9	109.9	130.9	126.7	127.1	124.3
Lumber and wood products	**93.7**	**107.2**	**99.2**	**113.9**	**123.9**	**120.3**	**119.9**	**119.7**
Lumber	94.5	107.3	98.2	114.5	123.6	120.5	120.1	119.8
Millwork	87.3	105.1	107.6	114.6	130.1	127.0	126.4	128.3
Plywood	95.9	109.0	95.2	106.5	115.1	105.0	105.7	102.3
Pulp, paper and allied products	**98.6**	**102.9**	**98.5**	**100.9**	**119.6**	**116.5**	**116.7**	**115.9**
Woodpulp	95.6	107.3	97.0	95.6	114.4	111.5	113.3	108.8
Wastepaper	148.3	90.4	61.3	119.5	188.3	70.1	55.1	89.3
Paper	93.4	102.8	103.8	106.5	119.1	124.0	124.2	124.9
Paperboard	99.2	102.0	98.8	105.0	131.8	127.4	129.3	124.4
Converted paper and paperboard	100.5	102.4	97.1	97.7	117.0	113.8	113.7	112.3
Building paper and board	93.0	102.8	104.2	107.6	113.4	115.5	115.8	118.2
Metals and metal products	**91.3**	**103.9**	**104.8**	**110.3**	**122.8**	**123.0**	**121.1**	**124.0**
Iron and steel	89.7	104.3	106.0	113.1	123.2	124.7	122.4	127.0
Nonferrous metals	95.6	105.7	98.7	104.1	124.2	123.5	120.0	122.3
Metal containers	90.6	100.6	108.8	109.2	121.1	122.0	120.5	125.4
Hardware	92.9	101.1	106.0	114.2	125.8	125.4	123.9	125.9
Plumbing equipment	94.7	102.7	102.7	108.2	122.5	117.4	118.0	118.1

[1] Includes items to make this group comparable to former index (1926=100) for metals and metal products.

No. 335.—Wholesale Price Indexes, by Groups and Subgroups of Commodities: 1947 to 1952—Continued

[Base 1947-49=100]

COMMODITY GROUP	1947	1948	1949	1950	1951	1952		
						Average	June	December
Metals and metal products—Continued								
Heating equipment	95.3	101.2	103.6	105.1	114.6	113.8	113.5	113.6
Fabricated structural metal products	96.8	102.4	100.9	104.2	117.5	115.1	115.4	113.9
Fabricated nonstructural metal products	84.3	104.0	111.7	115.6	125.4	124.9	124.4	126.5
Machinery and motive products	**92.5**	**100.9**	**106.6**	**108.6**	**119.0**	**121.5**	**121.3**	**121.4**
Agricultural machinery and equipment	90.3	101.4	108.3	110.7	120.1	121.6	121.5	121.7
Constr[illegible]	90.0	101.8	108.3	111.5	123.6	125.4	125.4	126.3
Metal[illegible]	93.6	100.8	105.6	112.0	125.8	128.5	127.9	129.0
General purpose machinery and equipment	92.6	100.9	106.5	110.3	123.5	122.6	122.4	121.9
Miscellaneous machinery	93.8	101.1	105.1	107.4	119.4	119.4	119.0	119.6
Electrical machinery and equipment	96.1	100.7	103.2	106.4	121.9	120.3	120.0	119.6
Motor vehicles	91.3	100.8	107.9	107.2	112.9	119.6	119.7	119.7
Furniture and other household durables	**95.6**	**101.4**	**103.1**	**105.3**	**114.1**	**112.0**	**111.6**	**112.3**
Household furniture	95.6	102.8	101.5	105.2	116.4	113.0	112.7	113.0
Commercial furniture	94.6	101.1	104.3	109.7	124.5	123.0	123.2	123.2
Floor covering	95.7	101.8	102.5	115.0	137.8	122.8	119.1	122.7
H[illegible]	97.1	101.8	101.1	101.9	107.9	107.3	106.8	107.5
R[illegible]	96.3	100.1	103.6	96.8	92.8	(1)	93.8	93.8
O[illegible]	93.4	99.7	107.0	108.7	117.3	118.8	119.3	119.6
Nonmetallic minerals, except fuel	**93.9**	**101.7**	**104.4**	**106.9**	**113.6**	**113.6**	**113.8**	**114.6**
Flat glass	95.0	100.1	105.0	107.4	114.0	114.3	114.4	114.4
Concrete ingredients	93.0	101.8	105.2	106.8	113.0	113.0	112.9	113.1
Concrete products	96.1	100.8	103.1	105.5	112.3	112.5	112.4	112.7
Structural clay products	93.3	101.4	105.3	112.6	121.4	122.0	121.4	124.0
Gypsum products	94.5	103.2	102.3	104.6	117.4	117.7	117.7	117.7
Prepared asphalt roofing	94.1	103.1	102.8	101.3	104.8	102.9	106.0	106.0
Other nonmetallic minerals	93.7	102.6	103.8	106.8	111.0	112.3	111.9	115.3
Tobacco manufacturing and bottled beverages	**98.0**	**100.4**	**101.6**	**102.4**	**108.1**	**110.6**	**110.8**	**110.8**
Cigarettes	97.5	99.7	102.8	104.0	105.8	106.5	107.3	105.7
Cigars	99.5	99.8	100.6	100.8	100.6	100.1	98.0	102.4
Other tobacco products	97.6	100.3	102.2	104.1	108.4	116.6	114.8	118.4
Alcoholic beverages	97.5	101.0	101.5	102.3	106.5	110.7	111.2	111.2
Nonalcoholic beverages	99.6	100.1	100.3	101.0	119.7	119.7	119.7	119.7
Miscellaneous	**100.8**	**103.1**	**96.1**	**96.6**	**104.9**	**108.3**	**108.1**	**105.1**
[illegible]	97.1	101.4	101.5	106.9	116.2	113.5	113.5	113.1
[illegible]	103.4	104.9	91.7	91.4	100.5	108.0	107.9	102.1
[illegible]	103.2	103.7	93.3	92.0	101.3	93.8	91.5	92.9
Jewelry and photographic equipment	99.9	100.6	99.5	97.4	101.1	101.0	101.0	101.0
Other miscellaneous	94.1	101.9	104.1	108.6	120.6	120.8	120.5	120.8

[1] Not available.

Source: Department of Labor, Bureau of Labor Statistics; annual report, *Wholesale Prices;* and *Monthly Labor Review.*

No. 336.—Indexes of Spot Primary Market Prices of 22 Commodities: 1939 to 1952

[1947-49=100. Figures in column heads represent number of commodities. Index [illegible] unweighted [illegible] traded [illegible] Index is [illegible] monthly or weekly wholesale price index]

DATE	All commodities (22)	Foodstuffs (9)	Raw industrials (13)	Livestock and products (5)	Metals (5)	Textiles and fibers (4)	Fats and oils (4)
1939—Aug. 15	33.6	26.9	39.2	31.9	43.1	31.2	28.6
1941—Dec. 6	53.0	46.1	58.3	53.0	54.6	56.3	55.6
1945—Aug. 17	61.7	57.5	64.6	62.6	55.8	62.6	62.4
1946—June 28	67.1	63.5	69.6	64.0	60.7	71.8	67.7
1947—June 17	98.7	100.7	97.2	96.3	92.5	108.2	91.9
1948—June 15	113.6	120.6	108.8	118.1	109.8	102.8	132.9
1949—June 14	77.4	76.2	78.1	72.3	76.0	85.8	56.6
1950—June 20	88.4	85.1	90.7	71.4	98.8	96.3	59.4
1951—June 19	123.3	102.3	140.0	107.8	129.4	140.4	92.8
1952—Mar. 18	100.9	93.6	106.1	68.6	128.3	96.8	64.7
June 17	96.9	93.5	99.3	71.3	113.2	95.4	65.0
Sept. 16	95.1	90.8	98.1	67.2	114.5	93.2	62.8
Dec. 16	89.7	84.6	93.2	60.7	107.8	91.6	56.4

Source: Department of Labor, Bureau of Labor Statistics; annual report, *Wholesale Prices*; also published daily and weekly in mimeographed reports.

No. 337.—Purchasing Power of the Dollar: 1935 to 1952

Base 1935–1939=100. Computed from indexes compiled by the U. S. Department of Labor, Bureau of Labor Statistics]

YEAR	MONTHLY AVERAGE AS MEASURED BY—			YEAR	MONTHLY AVERAGE AS MEASURED BY—		
	Wholesale prices	Consumers' prices	Retail food prices		Wholesale prices	Consumers' prices	Retail food prices
1935	100.5	101.9	99.5	1944	77.3	79.6	73.4
1936	99.6	100.9	98.6	1945	76.0	77.8	71.8
1937	93.2	97.4	94.9	1946	66.4	71.7	62.6
1938	102.3	99.2	102.1	1947	54.2	62.7	51.5
1939	104.3	100.6	104.9	1948	50.1	58.2	47.6
1940	102.3	99.8	103.4	1949	52.7	58.8	49.5
1941	92.1	95.1	94.7	1950	50.7	58.2	48.9
1942	81.4	85.8	80.6	1951	45.5	53.9	44.0
1943	78.0	80.8	72.4	1952	46.8	52.7	43.1

Source: Department of Commerce, Office of Business Economics; *Survey of Current Business.*

No. 338.—Wholesale Price Indexes, All Commodities and by Economic Classes: 1930 to 1952

[1929=100. Indexes are computed from price series collected by Bureau of Labor Statistics reclassified according to use and durability of product priced]

YEAR	All commodities	Producers' goods	Consumers' goods	Duarble goods	Nondurable goods [1]	YEAR	All commodities	Producers' goods	Consumers' goods	Durable goods	Nondurable goods [1]
1930	90.5	88.4	93.2	93.0	89.1	1944	110.4	112.5	108.0	112.2	110.2
1931	76.5	73.1	80.7	84.7	72.7	1945	112.6	115.4	109.1	113.8	112.6
1932	67.4	64.9	70.6	78.5	61.5	1946	129.1	131.2	126.5	124.6	131.8
1933	69.4	68.3	70.9	80.2	64.1	1947	161.7	167.2	155.2	159.2	163.7
1935	83.4	83.1	83.9	86.5	81.2	1948	175.2	182.0	166.6	175.9	175.5
1937	90.8	93.1	88.0	98.7	87.2	1949	166.4	172.8	158.2	179.6	160.4
1939	80.6	82.1	78.6	95.4	74.0	1950	173.0	181.9	161.0	186.7	166.7
1941	92.1	94.3	89.6	104.2	87.2	1951	192.6	204.3	176.5	204.9	187.0
1942	104.5	105.8	103.2	110.3	102.9	1952 [2]	187.2	196.8	174.4	205.7	178.7
1943	109.4	110.3	108.4	110.6	109.5						

[1] Perishable and semidurable.
[2] Preliminary.

Source: National Bureau of Economic Research.

No. 339.—Consumers' Price Index for Moderate-Income Families in Large Cities: 1913 to 1952

[1935-39=100. For detailed explanation, see general note, p.300. The Consumers' Price Index has been adjusted to incorporate a correction of new unit bias in rent index beginning with indexes for 1940 and adjusted population and commodity weights beginning with indexes for January 1950. These adjustments make a continuous comparable series. See also *Historical Statistics*, series L 41-47]

Year and month	All items	Food	Apparel	Rent	Fuel, electricity, and refrigeration				House-furnishings	Miscellaneous[1]
					Total	Gas and electricity	Other fuels	Ice		
1913	70.7	79.9	69.3	92.2	61.9	-------	-------	-------	59.1	50.9
1914	71.8	81.8	69.8	92.2	62.3	-------	-------	-------	60.7	51.9
1915	72.5	80.9	71.4	92.9	62.5	-------	-------	-------	63.6	53.6
1916	77.9	90.8	78.3	94.0	65.0	-------	-------	-------	70.9	56.3
1917	91.6	116.9	94.1	93.2	72.4	-------	-------	-------	82.8	65.1
1918	107.5	134.4	127.5	94.9	84.2	-------	-------	-------	106.4	77.8
1919	123.8	149.8	168.7	102.7	91.1	-------	-------	-------	134.1	87.6
1920	143.3	168.8	201.0	120.7	106.9	-------	-------	-------	164.6	100.5
1921	127.7	128.3	154.8	138.6	114.0	-------	-------	-------	138.5	104.3
1922	119.7	119.9	125.6	142.7	113.1	-------	-------	-------	117.5	101.2
1923	121.9	124.0	125.9	146.4	115.2	-------	-------	-------	126.1	100.8
1924	122.2	122.8	124.9	151.6	113.7	-------	-------	-------	124.0	101.4
1925	125.4	132.9	122.4	152.2	115.4	-------	-------	-------	121.5	102.2
1926	126.4	137.4	120.6	150.7	117.2	-------	-------	-------	118.8	102.6
1927	124.0	132.3	118.3	148.3	115.4	-------	-------	-------	115.9	103.2
1928	122.6	130.8	116.5	144.8	113.4	-------	-------	-------	113.1	103.8
1929	122.5	132.5	115.3	141.4	112.5	-------	-------	-------	111.7	104.6
1930	119.4	126.0	112.7	137.5	111.4	-------	-------	-------	108.9	105.1
1931	108.7	103.9	102.6	130.3	108.9	-------	-------	-------	98.0	104.1
1932	97.6	86.5	90.8	116.9	103.4	-------	-------	-------	85.4	101.7
1933	92.4	84.1	87.9	100.7	100.0	-------	-------	-------	84.2	98.4
1934	95.7	93.7	96.1	94.4	101.4	-------	-------	-------	92.8	97.9
1935	98.1	100.4	96.8	94.2	100.7	102.8	98.4	100.0	94.8	98.1
1936	99.1	101.3	97.6	96.4	100.2	100.8	99.8	100.0	96.3	98.7
1937	102.7	105.3	102.8	100.9	100.2	99.1	101.7	100.0	104.3	101.0
1938	100.8	97.8	102.2	104.1	99.9	99.0	101.0	100.0	103.3	101.5
1939	99.4	95.2	100.5	104.3	99.0	98.9	99.1	100.2	101.3	100.7
1940	100.2	96.6	101.7	104.6	99.7	98.0	101.9	100.4	100.5	101.1
1941	105.2	105.5	106.3	106.4	102.2	97.1	108.3	104.1	107.3	104.0
1942	116.6	123.9	124.2	108.8	105.4	96.7	115.1	110.0	122.2	110.9
1943	123.7	138.0	129.7	108.7	107.7	96.1	120.7	114.2	125.6	115.8
1944	125.7	136.1	138.8	109.1	109.8	95.8	126.0	115.8	136.4	121.3
1945	128.6	139.1	145.9	109.5	110.3	95.0	128.3	115.9	145.8	124.1
1946	139.5	159.6	160.2	110.1	112.4	92.3	136.9	115.9	159.2	128.8
1947	159.6	193.8	185.8	113.6	121.1	92.0	156.1	125.9	184.4	139.9
1948	171.9	210.2	198.0	121.2	133.9	94.3	183.4	135.2	195.8	149.9
1949	170.2	201.9	190.1	126.4	137.5	96.7	187.7	141.7	189.0	154.6
1950	171.2	204.1	188.0	124.1	141.1	97.0	194.8	147.8	190.8	157.1
1951	185.9	227.2	206.2	128.8	146.0	97.3	204.5	155.6	212.8	166.8
Mar. 15	184.5	225.4	204.6	127.3	146.3	97.2	205.7	154.4	212.7	165.8
June 15	185.5	227.0	205.5	128.3	145.1	97.2	202.3	156.0	214.6	166.3
Sept. 15	186.5	226.3	210.7	130.0	146.3	97.3	204.8	157.8	212.8	167.5
Dec. 15	190.0	233.9	209.1	131.8	147.1	97.5	207.0	156.3	211.8	170.5
1952:										
Mar. 15	188.4	229.2	205.6	132.9	147.4	97.8	207.1	156.5	209.2	172.0
June 15	191.1	236.0	204.0	134.0	145.9	98.7	202.1	156.8	205.7	173.9
Sept. 15	191.4	234.7	203.6	134.7	149.5	99.2	207.9	165.8	206.6	175.5
Dec. 15	191.0	230.9	202.5	137.8	153.4	99.8	217.0	166.5	206.7	176.8
Adjusted basis[2]										
1950	171.9	204.5	187.7	131.0	140.6	96.8	194.1	147.8	190.2	156.5
1951	185.6	227.4	204.5	136.2	144.1	97.2	204.5	155.6	210.9	165.4
Mar. 15	184.5	226.2	203.1	134.7	144.2	97.2	205.0	154.4	210.7	164.3
June 15	185.2	226.9	204.0	135.7	143.6	97.1	202.8	156.0	212.5	164.8
Sept. 15	186.6	227.3	209.0	137.5	144.4	97.3	204.9	157.8	211.1	166.0
Dec. 15	189.1	232.2	206.8	139.2	144.9	97.5	206.6	156.3	210.2	169.1
1952:										
Mar. 15	188.0	227.6	203.5	140.5	145.3	97.9	206.8	156.5	207.6	170.7
June 15	189.6	231.5	202.0	141.6	144.8	98.4	203.4	156.8	204.4	172.5
Sept. 15	190.8	233.2	202.3	142.4	147.6	99.0	210.1	165.8	205.0	173.8
Dec. 15	190.7	229.9	201.1	145.3	149.9	99.6	216.5	166.5	205.3	175.0

[1] Includes transportation, medical care, recreation, household operation, personal care, etc.
[2] Weights adjusted to current spending patterns.

Source: Department of Labor, Bureau of Labor Statistics; *Handbook of Labor Statistics* and *Monthly Labor Review*.

No. 340.—Cost of Living Index: 1820 to 1913

[1913=100. See also *Historical Statistics*, series L 36, for complete presentation of series and for detailed references to basic sources]

YEAR	Index	YEAR	Index	YEAR	Index	YEAR	Index	YEAR	Index
1820	65	1860	61	1892	77	1900	80	1908	91
1825	58	1865	102	1893	75	1901	82	1909	91
1830	54	1870	91	1894	73	1902	84	1910	96
1835	60	1875	86	1895	73	1903	88	1911	96
1840	60	1880	80	1896	74	1904	87	1912	102
1845	54	1885	75	1897	75	1905	87	1913	100
1850	54	1890	78	1898	75	1906	90		
1855	67	1891	76	1899	77	1907	95		

Source: Federal Reserve Bank of New York, *Index of Estimated Cost of Living in the U. S.* (1938 revision).

No. 341.—Consumers' Price Index for Moderate-Income Families in 34 Large Cities: 1929 to 1952

[1935-39 average=100. For detailed explanation, see general note, p. 300]

City	December 15, index of consumers' prices—all items						December 15, 1952, index [1] for—						
	1929	1932	1939	1941	1950 [1]	1951 [1]	All items	Food	Apparel	Rent	Fuel, electricity, refrigeration	Household furnishings	Miscellaneous
U. S. (34 cities) [2]	**122.8**	**93.5**	**99.6**	**110.5**	**178.8**	**189.1**	**190.7**	**229.9**	**201.1**	**145.3**	**149.9**	**205.3**	**175.0**
Atlanta	124.6	91.8	98.7	110.6	[3] 180.7	[3] 196.1	[3] 198.6	228.4	[3] 215.4	[3] 157.0	163.4	[3] 215.7	[3] 185.8
Baltimore	118.2	93.3	98.9	112.5	183.1	193.3	196.7	241.3	195.8	146.2	154.7	202.6	179.5
Birmingham	128.1	90.1	99.5	114.0	183.9	196.0	196.1	221.0	211.1	[3] 209.0	140.3	194.2	171.5
Boston	124.0	95.8	97.9	108.2	171.2	180.9	181.0	215.7	187.5	[4] 133.4	168.8	192.5	167.5
Buffalo	121.8	92.9	99.7	113.4	[5] 174.1	[5] 186.9	[5] 190.3	224.0	[5] 195.6	[5] 142.3	159.1	[5] 209.9	[5] 180.3
Chicago	129.3	93.8	99.8	110.6	183.4	194.2	195.1	232.1	206.0	163.0	139.8	192.7	177.3
Cincinnati	122.2	92.0	98.2	110.3	178.4	187.9	189.5	232.6	196.2	133.5	157.1	191.8	173.0
Cleveland	118.1	90.4	100.9	113.3	[3] 179.6	[3] 192.0	[3] 193.6	234.3	[3] 200.5	[3] 156.6	154.9	[3] 184.6	[3] 170.7
Denver	117.0	91.3	99.7	109.4	[5] 178.1	[5] 191.2	[5] 194.5	232.5	[5] 206.0	[5] 166.7	116.1	[5] 229.0	[5] 172.7
Detroit	124.7	86.2	99.8	112.7	181.3	191.9	195.8	230.7	193.5	[5] 151.2	161.5	219.0	190.6
Houston	120.7	89.3	101.3	111.5	186.1	196.0	197.5	241.2	215.2	[3] 174.6	103.1	199.4	177.9
[illegible]	[illegible].4	91.3	99.6	113.3	[5] 178.9	[5] 189.9	[5] 193.1	225.0	[5] 193.2	[5] 151.1	162.1	[5] 193.5	[5] 182.3
[illegible]	[illegible].7	92.8	99.3	114.3	185.6	195.9	198.6	236.1	193.6	168.5	143.8	199.5	186.8
[illegible]	[illegible].9	94.6	99.3	108.7	[4] 169.0	[5] 180.4	[5] 185.5	214.7	[5] 192.5	[5] 151.9	136.5	[5] 190.6	[5] 179.4
Los Angeles	124.4	95.0	100.4	112.4	178.5	190.4	192.7	235.4	195.9	[3] 171.0	101.8	202.4	172.0
Manchester	(6)	(6)	99.0	110.7	[5] 176.6	[5] 187.0	[5] 189.3	220.3	[5] 191.5	[5] 139.6	176.1	[5] 213.8	[5] 163.1
Memphis	121.5	90.7	98.9	111.2	182.7	191.4	191.3	233.1	215.2	163.3	142.4	182.8	161.5
Milwaukee	(6)	(6)	98.1	109.4	[3] 180.3	[3] 195.3	[3] 198.4	230.1	[3] 199.9	[3] 181.4	154.0	[3] 217.0	[3] 173.3
Minneapolis	117.2	92.8	101.1	110.7	177.7	187.7	189.7	221.6	209.1	[4] 152.2	148.2	196.5	179.2
Mobile	124.7	93.0	99.7	116.5	177.1	187.3	188.0	227.1	202.8	159.9	131.1	173.5	164.4
New Orleans	119.6	92.4	100.4	113.5	[3] 180.1	[3] 190.0	[3] 191.7	240.2	[3] 206.9	[3] 153.3	112.0	[3] 205.4	[3] 154.6
New York	123.0	97.3	100.1	108.8	175.4	184.0	185.4	228.6	204.8	[5] 120.2	152.0	196.8	174.2
Norfolk	122.4	93.6	98.5	115.6	[3] 179.3	[3] 191.7	[3] 194.5	234.6	[3] 190.5	[3] 164.4	164.4	[3] 199.2	[3] 170.9
[illegible]	123.4	93.4	98.6	108.8	178.1	189.2	190.8	230.7	197.1	[3] 133.2	153.9	212.2	175.2
[illegible]	124.9	93.8	98.8	110.8	180.2	191.7	192.8	235.0	228.3	[5] 133.6	153.3	206.5	171.9
Portland, Maine	119.0	95.8	97.6	108.7	171.3	179.9	182.0	213.3	203.3	133.4	165.0	200.7	167.9
Portland, Oreg	117.8	91.8	100.9	113.7	[5] 184.3	[5] 195.8	[5] 199.2	242.6	[5] 200.1	[5] 161.2	149.3	[5] 197.6	[5] 179.7
Richmond	118.3	92.9	98.8	110.1	[3] 173.8	[3] 183.8	[5] 186.4	216.1	[5] 203.3	[5] 158.4	151.6	[5] 216.9	[5] 163.6
St. Louis	123.6	92.3	99.1	110.6	178.8	190.2	191.8	240.4	200.0	137.2	148.0	184.7	170.1
San Francisco	118.1	95.2	100.2	111.3	181.5	193.1	197.6	245.0	195.0	141.5	107.2	173.6	191.3
Savannah	124.4	94.1	99.7	114.1	[5] 183.6	[5] 198.8	[5] 201.8	242.9	[5] 206.4	[5] 174.8	172.9	[5] 212.2	[5] 178.9
Scranton	126.9	96.1	97.4	108.3	[3] 173.1	[3] 185.4	[3] 187.9	228.9	[3] 209.7	[3] 126.6	174.5	[3] 182.4	[3] 161.3
Seattle	119.7	92.8	100.9	114.7	[3] 183.1	[3] 194.6	[3] 197.6	236.5	[3] 199.5	[3] 168.2	129.6	[3] 205.2	[3] 183.1
Washington, D. C	114.5	94.1	98.9	109.8	[3] 173.5	[3] 184.7	[3] 186.9	225.2	[3] 218.0	[3] 128.4	158.9	[3] 216.4	[3] 177.8

[1] Adjusted basis. Weights adjusted to [illegible] tterns. See headnote, table 339.
[2] Indexes for food based on prices in 51 [illegible] 56 cities thereafter. Data for Milwaukee, except for food, not included prior to December 1940.
[3] November. [4] September. [5] October. [6] Not available.

Source: Department of Labor, Bureau of Labor Statistics; *Handbook of Labor Statistics*, Bulletin 699, and *Monthly Labor Review*.

No. 342.—Consumers' Price Indexes in Selected Cities: 1939 to 1951

[January 1939=100. Annual averages of 12 monthly indices unless otherwise noted. Data cover prices of impor- [illegible] services entering into family living expense, i. e., food, housing, clothing, fuel, light, house- [illegible], automobile purchase and operation, carfare, etc.]

City	1939	1941	1944	1945	1946 [1]	1947 [2]	1948	1949	1950 [3]	1951 [3]
Akron	99.9	109.2	127.9	129.2	138.4	155.7	165.6	164.1	165.2	176.3
Atlanta	99.3	104.0	124.1	126.1	134.1	153.1	159.8	155.5	157.9	172.6
Baltimore	99.9	106.5	128.5	130.2	137.7	156.4	165.6	163.6	164.6	176.9
Birmingham	99.5	106.5	127.1	128.8	136.6	153.4	161.1	158.4	160.8	174.0
Boston	99.6	104.8	122.6	124.5	135.1	151.7	161.8	159.1	161.6	172.6
Bridgeport	100.0	106.7	126.8	127.1	136.2	154.4	166.3	162.3	162.8	174.2
Buffalo	100.7	109.0	128.3	129.4	137.4	156.5	167.4	166.6	169.4	182.4
Chattanooga	99.0	103.4	126.6	128.1	137.2	154.8	161.1	154.4	157.5	171.0
Chicago	99.5	105.6	123.5	125.6	134.5	154.5	166.4	163.8	167.9	180.1
Cincinnati	99.3	105.2	124.0	125.9	134.9	155.0	165.6	164.1	166.1	179.8
Cleveland	99.5	105.4	125.4	127.8	135.9	154.6	165.2	162.2	164.0	178.6
Dallas	99.4	103.9	124.2	127.3	133.8	149.1	159.0	160.4	167.0	180.0
Dayton	98.6	105.9	124.2	126.6	133.8	151.8	160.7	158.0	160.4	173.9
Denver	100.0	103.7	123.3	125.0	133.7	151.0	160.6	158.7	160.2	172.7
Des Moines	100.4	106.0	123.8	124.8	132.6	151.0	161.1	158.4	161.1	174.8
Detroit	99.5	107.0	128.5	131.2	139.3	156.9	166.6	164.0	166.8	180.2
Duluth	100.1	104.8	122.6	125.9	135.5	154.3	165.0	163.2	165.8	182.0
Erie, Pa	100.6	108.4	131.6	133.8	143.4	164.5	174.0	173.0	175.6	188.8
Fall River	99.9	105.9	124.8	126.7	134.6	150.5	160.9	159.3	158.8	174.6
Grand Rapids	99.7	108.1	128.8	131.6	139.6	157.4	167.1	162.6	165.9	184.4
Green Bay, Wis	(4)	(4)	122.0	125.1	132.4	151.2	160.5	163.5	165.1	178.2
Houston	99.4	104.4	122.5	124.4	132.0	149.0	159.0	156.3	160.2	172.6
Huntington, W. Va	(4)	(4)	126.3	131.4	139.8	158.0	163.6	157.7	159.9	172.0
Indianapolis	99.8	107.1	127.2	130.1	140.5	156.5	166.8	165.0	168.6	180.0
Kansas City, Mo	99.9	103.7	123.5	125.7	133.1	149.1	158.0	154.0	154.6	167.5
Lansing	(4)	107.2	130.7	133.4	141.3	158.8	166.6	162.0	164.3	183.7
Los Angeles	99.5	104.8	125.6	128.0	135.3	150.0	158.7	156.1	156.5	172.5
Louisville	99.9	106.4	124.1	127.8	138.8	161.4	171.5	167.3	167.8	180.6
Macon	99.8	106.5	131.1	132.1	138.8	156.6	163.5	159.8	(5)	(5)
Memphis	100.0	106.1	126.5	127.9	136.5	153.1	159.5	156.9	157.1	167.7
Milwaukee	99.5	105.6	124.4	126.6	134.6	151.5	163.9	165.2	172.8	190.2
Minneapolis	100.6	106.0	125.8	127.9	137.1	157.0	169.0	165.6	[6]166.2	[6]179.1
Muskegon	(4)	110.4	130.8	133.8	144.5	164.5	172.2	169.2	169.9	187.3
Newark	99.6	104.6	123.1	124.6	133.1	149.4	160.5	158.5	158.6	169.5
New Haven	99.9	105.2	119.7	120.9	129.5	148.0	155.8	152.4	152.2	165.0
New Orleans	100.4	107.6	128.2	130.6	139.8	159.7	168.3	162.7	164.9	178.1
New York	100.0	105.7	124.6	126.1	134.6	151.5	161.2	158.9	159.5	170.6
Omaha	100.6	105.6	125.3	128.2	136.8	156.3	167.3	165.4	168.4	180.3
Philadelphia	99.8	105.8	125.3	127.3	136.1	153.1	160.9	158.2	159.4	173.4
Pittsburgh	99.7	106.8	124.0	125.8	134.7	153.4	163.6	160.7	161.9	177.9
Portland, Oreg	100.2	105.7	127.3	128.4	137.2	153.8	164.0	163.1	165.2	179.2
Providence	100.1	104.6	124.4	127.9	136.5	153.1	163.0	160.2	161.0	171.0
Richmond	99.7	105.0	126.7	129.3	138.1	158.6	166.9	163.8	164.5	177.5
Roanoke, Va	(4)	(4)	129.9	131.1	140.0	159.6	168.7	167.1	167.6	182.3
Rochester	100.0	108.1	127.4	129.5	138.8	157.1	164.9	165.7	168.3	182.2
Rockford, Ill	(4)	(4)	131.9	134.0	143.1	163.6	174.6	172.4	(5)	(5)
Sacramento	100.4	104.3	126.6	128.5	136.6	153.5	163.2	161.4	163.4	182.6
St. Louis	99.5	105.3	125.0	126.6	134.3	152.1	161.8	158.0	160.0	176.8
St. Paul	100.5	105.7	122.6	123.9	133.9	154.3	165.7	161.7	(5)	(5)
San Francisco-Oakland	99.4	103.7	125.8	128.1	138.2	155.5	165.9	165.0	164.2	178.9
Seattle	100.4	106.6	127.3	128.9	137.9	154.8	164.1	161.0	161.8	174.9
Spokane	100.0	105.7	125.2	127.5	136.7	151.9	160.9	159.2	161.9	174.4
Syracuse	(4)	106.3	126.5	127.9	135.7	153.6	161.4	158.5	160.9	172.7
Toledo	98.9	104.7	127.3	130.9	140.2	158.0	168.7	165.2	166.6	180.3
Wausau, Wis	100.1	107.2	125.9	128.4	137.7	157.0	168.0	165.7	(5)	(5)
Wilmington, Del	100.0	106.2	124.1	125.1	134.3	150.9	159.2	156.8	156.9	169.4
Youngstown	99.7	107.4	127.3	130.5	138.2	154.5	163.8	159.6	(5)	(5)

[1] Average of four quarterly indexes.
[2] [illegible] es and six monthly indexes.
[3] [illegible] 50: Price movements in 10 key cities measured monthly; for other [illegible] dule), preceding surveyed index used for each nonsurveyed month.
[4] [illegible]
[5] Discontinued.
[6] St. Paul combined with Minneapolis.

Source: National Industrial Conference Board, New York, N. Y.; *The Economic Almanac.*

No. 343.—Indexes of Retail Prices of Foods, by Group: 1929 to 1952

[1935-39 average=100. See general note, p. 300]

Year and month	All foods	Cereals and bakery products	Meats, poultry, and fish	Dairy products	Eggs	Fruits and vegetables: Total	Fruits and vegetables: Frozen [1]	Fruits and vegetables: Fresh	Fruits and vegetables: Canned	Fruits and vegetables: Dried	Beverages	Fats and oils	Sugar and sweets
1929	132.5	107.6	127.1	131.0	143.8	169.0	------	173.5	124.3	171.0	164.8	127.2	114.3
1930	126.0	104.3	119.1	121.0	121.4	177.5	------	185.7	118.6	158.7	143.4	119.2	107.4
1931	103.9	91.4	101.1	102.8	95.6	125.7	------	128.7	103.3	118.7	124.6	96.0	99.1
1932	86.5	82.6	79.3	84.9	82.3	103.5	------	105.9	91.1	91.2	112.6	71.1	89.6
1933	84.1	84.7	68.9	82.8	77.9	113.8	------	118.9	87.9	88.4	102.4	66.4	94.3
1934	93.7	98.3	78.9	90.9	88.6	119.1	------	122.3	103.9	101.1	107.6	76.4	97.9
1935	100.4	101.8	99.9	97.5	104.2	99.7	------	98.8	106.2	100.8	104.0	110.3	100.7
1936	101.3	100.7	98.9	101.6	103.3	104.8	------	106.2	100.9	96.6	99.4	102.8	99.6
1937	105.3	103.3	105.8	105.4	101.2	107.9	------	108.6	103.2	116.0	103.6	105.8	101.2
1938	97.8	99.8	98.9	99.6	100.3	93.2	------	92.1	97.4	93.3	97.7	93.5	97.9
1939	95.2	94.5	96.6	95.9	91.0	94.5	------	95.1	92.3	93.3	95.5	87.7	100.6
1940	96.6	96.8	95.8	101.4	93.8	96.5	------	97.3	92.4	100.6	92.5	82.2	96.8
1941	105.5	97.9	107.5	112.0	112.2	103.2	------	104.2	97.9	106.7	101.5	94.0	106.4
1942	123.9	105.1	126.0	125.4	136.5	130.8	------	132.8	121.6	136.3	122.1	119.6	126.5
1943	138.0	107.6	133.8	134.6	161.9	169.8	------	178.0	130.6	158.9	124.8	126.1	127.1
1944	136.1	108.4	129.9	133.6	153.9	168.2	------	177.2	129.5	164.5	124.3	123.3	126.5
1945	139.1	109.0	131.2	133.9	164.4	177.1	------	188.2	130.2	168.2	124.7	124.0	126.5
1946	159.6	125.0	161.3	165.1	168.8	182.4	------	190.7	140.8	190.4	139.6	152.1	143.9
1947	193.8	155.4	217.1	186.2	200.8	199.4	------	201.5	166.2	263.5	186.8	197.5	180.0
1948	210.2	170.9	246.5	204.8	208.7	205.2	------	212.4	158.0	246.8	205.0	195.5	174.0
1949	201.9	169.7	233.4	186.7	201.2	208.1	------	218.8	152.9	227.4	220.7	148.4	176.4
ADJUSTED BASIS [2]													
1950	204.5	172.7	243.6	184.7	173.6	199.2	------	206.1	146.0	228.5	312.5	144.3	179.9
Jan. 15	196.0	169.0	219.4	184.2	152.3	204.8	------	217.2	143.3	223.9	299.5	135.2	178.9
Feb. 15	194.9	169.1	222.0	183.6	140.8	199.3	------	208.7	142.7	222.1	303.3	133.6	178.0
Mar. 15	196.6	169.1	229.3	182.4	149.5	195.1	------	202.0	142.6	221.5	308.5	134.3	177.0
Apr. 15	197.3	169.3	231.1	179.6	149.8	198.9	------	208.1	142.3	221.6	305.5	135.6	175.1
May 15	199.8	169.8	240.2	178.3	143.7	202.2	------	213.6	142.0	222.9	299.1	137.7	174.4
June 15	203.1	169.8	246.5	177.8	148.4	209.3	------	224.3	142.7	222.9	296.5	140.1	174.3
July 15	208.2	171.5	255.7	180.7	163.3	211.5	------	227.7	142.7	222.9	303.0	141.8	175.7
Aug. 15	209.9	175.5	260.7	184.3	182.2	193.4	------	196.9	145.7	227.6	321.3	153.9	185.6
Sept. 15	210.0	176.9	261.0	186.9	192.1	186.9	------	183.9	147.6	229.8	327.3	154.8	185.4
Oct. 15	210.6	177.2	253.3	191.9	206.2	189.8	------	187.7	151.6	236.1	333.4	152.9	184.8
Nov. 15	210.8	177.6	250.3	192.8	205.4	195.7	------	195.9	153.2	242.2	325.5	152.9	184.6
Dec. 15	216.3	177.7	253.4	194.0	249.4	203.9	100.0	207.3	155.3	248.8	327.5	158.5	184.9
1951	227.4	188.5	272.2	206.0	211.3	217.9	98.6	223.3	165.9	249.9	344.5	168.8	186.6
Jan. 15	221.9	185.4	263.6	202.6	191.5	214.1	100.2	220.0	160.6	253.4	340.6	171.5	185.6
Feb. 15	226.0	187.1	270.1	204.4	179.8	224.3	100.8	233.4	165.1	256.7	342.7	176.5	186.0
Mar. 15	226.2	187.5	272.2	204.6	195.2	217.1	101.2	220.7	167.0	257.4	342.6	177.3	186.0
Apr. 15	225.7	188.3	272.6	204.1	191.2	214.8	100.2	215.9	168.9	257.8	343.5	178.3	185.9
May 15	227.4	188.2	272.7	203.5	198.4	221.6	99.6	226.5	169.6	256.7	345.3	176.7	185.4
June 15	226.9	188.4	271.6	203.9	201.2	219.9	98.8	223.5	170.4	254.4	345.2	175.2	186.1
July 15	227.7	189.0	273.2	205.1	211.5	218.5	98.8	221.8	170.0	250.7	344.8	168.8	188.0
Aug. 15	227.0	188.7	275.0	205.9	225.8	208.9	98.0	209.1	165.8	248.5	345.2	162.7	188.3
Sept. 15	227.3	189.4	275.6	206.4	239.2	205.1	97.5	204.3	164.2	245.6	345.0	161.5	188.2
Oct. 15	229.2	189.4	276.6	207.9	243.4	210.8	97.5	214.4	162.8	240.8	345.8	160.6	187.0
Nov. 15	231.4	190.2	273.5	210.4	241.8	223.5	95.9	235.0	162.7	238.1	346.6	158.5	186.7
Dec. 15	232.2	190.4	270.1	213.2	216.7	236.5	95.0	255.4	163.3	238.9	346.8	157.8	186.4
1952:													
Jan. 15	232.4	190.6	272.1	215.8	184.3	241.4	95.0	263.2	163.3	238.6	346.7	155.3	185.9
Feb. 15	227.5	190.9	271.1	217.0	166.5	223.5	94.2	234.6	163.6	238.4	347.1	150.9	185.1
Mar. 15	227.6	191.2	267.7	215.7	161.3	232.1	92.5	248.4	163.9	236.3	347.1	145.6	184.3
Apr. 15	230.0	191.1	266.7	212.6	165.9	247.2	91.5	272.8	163.5	236.9	347.3	143.1	186.2
May 15	230.8	193.8	266.0	210.6	164.0	253.8	88.7	283.4	163.7	236.8	346.6	139.9	187.3
June 15	231.5	193.3	270.6	209.8	169.1	250.0	90.0	278.1	162.3	237.1	346.5	140.1	187.7
July 15	234.9	194.4	270.4	212.3	208.7	253.2	90.1	283.0	162.4	238.9	346.4	140.6	188.9
Aug. 15	235.5	194.2	277.3	213.8	217.2	242.3	90.8	265.3	162.6	241.4	346.6	141.4	189.9
Sept. 15	233.2	194.1	277.0	216.7	221.4	227.6	90.3	241.0	164.2	243.5	346.6	141.1	190.4
Oct. 15	232.4	194.3	271.5	218.1	230.6	227.3	89.0	240.3	164.8	244.7	346.3	140.7	190.7
Nov. 15	232.3	194.3	265.5	218.2	226.0	236.7	89.0	254.3	166.0	248.1	346 1	140.3	190.6
Dec. 15	229.9	194.5	262.4	217.1	201.8	236.4	88.3	254.0	165.9	248.8	347.0	139.8	190.5

[1] December 1950=100.
[2] Weights adjusted to current spending patterns.

Source: Department of Labor, Bureau of Labor Statistics; *Handbook of Labor Statistics*, Serial No. R1172, and *Monthly Labor Review*.

No. 344.—Indexes of Retail Prices of Foods, by City: 1929 to 1952

[1935-39 average=100. Sales taxes included wherever applicable. See general note, p. 300]

Region and City	1929	1932	1939	1941	1945	1949	1950 [1]	1951 [1] Avg.	1951 [1] June	1951 [1] Dec.	1952 [1] June	1952 [1] Dec.
United States [2]	**132.5**	**86.5**	**95.2**	**105.5**	**139.1**	**201.9**	**204.5**	**227.4**	**226.9**	**232.2**	**231.5**	**229.9**
New England:												
Boston	137.1	89.3	95.3	103.2	133.6	192.9	195.6	215.0	214.9	219.3	219.9	215.7
Bridgeport	127.3	88.1	94.8	104.9	135.9	200.0	203.8	225.7	225.9	228.9	230.2	230.0
Fall River	130.8	84.6	96.0	104.9	132.9	198.8	200.9	220.9	221.3	223.8	225.2	219.5
Manchester	127.0	82.9	96.1	104.8	135.2	199.4	200.9	219.9	221.0	220.9	223.9	220.3
New Haven	128.4	88.2	94.7	103.9	136.0	195.0	199.1	220.0	220.5	222.2	225.3	222.0
Portland, Maine	137.3	90.9	93.6	103.8	133.6	191.9	194.1	213.1	213.9	216.1	219.0	213.3
Providence	132.9	86.6	94.9	104.6	138.1	207.1	207.8	230.2	229.6	234.1	238.5	229.9
Middle Atlantic:												
Buffalo	132.6	85.7	95.9	108.5	136.8	196.2	198.7	221.5	224.3	226.7	227.0	224.0
Newark	127.2	89.3	96.7	105.7	141.4	198.6	202.2	225.3	225.5	227.2	226.4	230.2
New York	133.4	92.5	96.5	106.0	140.1	202.7	204.7	226.3	224.4	230.6	226.9	228.6
Philadelphia	130.3	86.5	94.4	102.4	137.1	197.4	201.3	223.8	222.2	228.8	228.8	230.7
Pittsburgh	135.4	83.9	93.5	106.2	138.6	205.8	208.1	230.4	230.3	234.6	232.9	235.0
Rochester	131.8	84.6	94.9	106.9	135.6	195.5	197.7	220.4	222.9	227.4	226.7	225.6
Scranton	140.6	88.7	94.8	104.9	139.4	201.4	202.6	225.0	225.7	229.9	230.9	228.9
East North Central:												
Chicago	133.2	87.5	94.9	106.2	137.8	207.4	209.4	233.3	233.4	238.1	239.2	232.1
Cincinnati	135.6	83.9	92.3	105.0	137.6	201.5	206.2	227.9	226.9	230.4	236.9	232.6
Cleveland	131.1	82.4	96.3	107.7	143.2	209.0	211.4	235.0	236.3	238.5	242.5	234.3
Columbus	131.5	83.6	92.3	102.2	131.5	184.3	186.5	207.6	208.5	211.3	214.3	214.1
Detroit	133.9	78.8	93.7	104.9	135.6	196.6	203.5	229.3	229.4	234.5	234.2	230.7
Indianapolis	138.3	85.5	93.5	106.3	135.4	197.9	201.5	223.6	222.4	227.0	228.9	225.0
Milwaukee	131.6	87.1	93.7	104.0	137.4	202.2	206.8	228.2	229.9	232.6	237.9	230.1
Peoria	128.6	81.8	96.0	108.2	143.3	212.4	216.9	238.0	241.2	242.5	243.3	232.6
Springfield	131.7	81.7	95.5	105.6	144.2	208.0	213.3	238.4	238.5	242.6	245.9	240.6
West North Central:												
Cedar Rapids [3]	(4)	(4)	(4)	104.1	142.5	206.1	211.1	235.9	237.2	239.8	240.6	235.3
Kansas City, Mo.	129.8	84.2	94.3	101.2	133.0	188.9	191.2	213.0	212.8	218.0	216.8	214.7
Minneapolis	125.0	80.3	97.2	106.6	132.0	192.0	195.2	218.4	219.4	224.0	226.6	221.6
Omaha	128.8	81.4	94.7	103.7	131.9	196.4	197.8	219.7	219.6	227.0	226.6	221.5
St. Louis	128.1	80.4	95.7	107.5	141.4	208.9	213.7	238.9	238.2	243.9	247.6	240.4
St. Paul	128.3	82.5	96.1	104.1	130.9	189.7	192.7	216.4	216.2	223.7	225.1	220.4
Wichita [3]	(4)	(4)	(4)	105.9	149.6	213.1	213.3	238.4	234.9	248.8	245.9	247.5
South Atlantic:												
Atlanta	141.8	86.1	94.3	103.8	140.0	199.3	201.5	228.5	228.1	230.7	226.5	228.4
Baltimore	124.1	83.0	96.7	107.0	147.4	212.8	215.3	238.3	238.9	242.5	242.4	241.3
Charleston, S. C.	128.0	84.9	96.4	104.7	136.9	192.4	191.8	215.8	211.6	221.5	222.8	222.1
Jacksonville	131.8	84.8	96.7	108.6	148.2	206.3	209.5	233.0	231.9	235.0	236.2	236.1
Norfolk	138.0	88.6	94.2	107.4	143.8	204.2	206.4	230.0	229.2	233.6	236.0	234.6
Richmond	133.9	85.4	92.9	103.4	136.4	196.8	196.8	217.2	216.4	218.3	214.6	216.1
Savannah	133.4	84.1	96.7	109.8	153.7	211.4	208.8	237.9	239.6	241.7	242.9	242.9
Washington	134.6	89.2	95.0	105.4	139.9	200.5	202.6	224.3	224.2	228.9	227.2	225.2
Winston-Salem [3]	(4)	(4)	(4)	102.0	140.8	198.8	200.0	220.7	220.6	222.8	219.0	222.5
East South Central:												
Birmingham	143.5	86.3	91.9	103.3	143.4	198.2	196.6	219.7	216.4	222.7	217.4	221.0
Jackson [3]	(4)	(4)	(4)	111.4	149.7	205.6	206.0	225.3	221.9	229.2	225.2	227.6
Knoxville [3]	(4)	(4)	(4)	104.9	159.3	223.8	227.9	252.7	249.8	256.6	251.5	255.4
Louisville	132.9	80.8	93.9	105.2	132.8	190.1	192.3	215.1	215.5	219.1	218.1	214.6
Memphis	138.0	86.8	92.7	103.8	148.1	213.2	212.1	234.3	233.0	238.9	235.6	233.1
Mobile	136.5	85.5	96.3	109.0	147.1	206.2	203.9	226.8	225.7	231.4	230.4	227.1
West South Central:												
Dallas	137.2	85.1	92.5	101.0	135.9	204.4	206.4	230.6	227.9	235.4	232.0	231.2
Houston	130.1	80.3	97.8	108.9	138.7	211.6	214.5	237.4	235.2	241.2	237.2	241.2
Little Rock	135.5	79.9	94.8	104.3	138.6	199.7	203.8	224.9	225.2	229.9	228.7	228.0
New Orleans	124.3	84.0	98.1	110.7	153.3	212.6	216.9	240.3	238.2	244.3	241.4	240.2
Mountain:												
Butte	133.2	84.6	96.0	105.0	136.6	201.7	203.7	226.7	225.5	233.7	231.7	229.6
Denver	120.6	81.6	94.6	103.2	138.8	203.4	207.6	232.3	232.6	239.2	235.1	232.5
Salt Lake City	128.9	81.7	95.8	106.1	142.9	204.8	204.7	228.2	230.0	233.4	234.8	233.6
Pacific:												
[illegible]	136.2	86.5	96.2	107.7	145.6	205.8	205.5	232.0	230.9	240.7	235.4	235.4
[illegible]	128.1	84.7	98.3	111.5	149.5	215.6	221.4	249.3	251.5	253.3	250.0	242.6
[illegible]	127.8	89.5	96.0	107.0	148.2	215.3	215.2	238.6	237.4	248.4	247.4	245.0
Seattle	129.6	87.4	97.2	110.2	144.4	208.9	211.8	234.5	233.0	239.9	237.8	236.5

[1] Adjusted basis. Weights adj[illegible]
[2] Based on costs in 51 cities prior [illegible]
[3] Based on June 1940=100.

Source: Department of Labor, Bureau of Labor Statistics; *Handbook of Labor Statistics* and *Monthly Labor Review*.

No. 345.—Average Retail Prices of Selected Foods: 1913 to 1952

[Prices in cents per pound except for milk (cents per quart), eggs and oranges (cents per dozen), and tomatoes (cents per No. 2 can). Data are averages of prices as reported by retail dealers in 51 large cities prior to 1943 and in 56 cities thereafter. Prices for individual cities combined with use of population weights]

Year and month	Wheat flour	Corn meal	Bread, white	Round steak	Chuck roast	Pork chops	Bacon, sliced	Ham, whole	Lamb, leg	Chickens, roasting	Butter	Cheese
1913	3.3	3.0	5.6	22.3	16.0	21.0	27.0	-------	18.9	21.3	38.3	22.1
1920	8.1	6.5	11.5	39.5	26.2	42.3	52.3	-------	39.3	44.7	70.1	41.6
1922	5.1	3.9	8.7	32.3	19.7	33.0	39.8	-------	36.6	36.0	47.9	32.9
1929	5.1	5.3	8.8	46.0	31.4	37.5	43.9	-------	40.2	41.2	55.5	39.5
1932	3.2	3.6	7.0	29.7	18.5	21.5	24.2	-------	23.8	25.6	27.8	24.4
1939	3.8	4.0	7.9	36.0	23.4	30.4	31.9	27.5	28.2	30.6	32.5	25.3
1941	4.5	4.3	8.1	39.1	25.5	34.3	34.3	30.4	29.7	32.6	41.1	30.0
1945	6.4	6.4	8.8	40.6	28.1	37.1	41.1	34.7	40.0	46.6	50.7	35.6
1946	7.1	7.5	10.4	52.1	36.6	48.5	53.3	47.8	48.7	52.6	71.0	50.1
1947	9.6	9.8	12.5	75.6	51.5	72.1	77.7	67.5	64.2	55.3	80.5	59.0
1948	9.8	10.8	13.9	90.5	64.4	77.2	76.9	68.0	71.1	61.3	86.7	65.6
1949	9.6	9.1	14.0	85.3	55.5	74.3	66.5	63.4	72.5	(1)	72.5	(1)
1950	9.8	9.0	14.3	93.6	61.6	75.4	63.7	62.0	74.4	(2)	72.9	51.8
Mar. 15	9.7	8.4	14.0	85.4	55.8	69.4	59.0	58.2	71.0	(2)	73.0	52.0
June 15	9.8	8.7	14.0	97.5	63.0	80.7	61.7	63.5	77.3	(2)	71.1	51.1
Sept. 15	9.9	9.7	14.6	97.2	65.6	86.4	70.2	68.7	76.3	(2)	72.3	51.8
Dec. 15	9.9	9.4	14.7	100.8	67.5	71.5	65.5	62.5	77.5	(2)	76.3	52.6
1951	10.4	9.6	15.7	109.3	74.1	79.4	67.2	66.5	83.1	(2)	81.9	59.1
Mar. 15	10.4	9.6	15.6	107.5	73.2	77.9	68.0	67.6	80.7	(2)	81.6	60.2
June 15	10.4	9.4	15.7	108.9	73.9	77.7	67.8	67.0	84.2	(2)	81.5	59.2
Sept. 15	10.4	9.6	15.7	109.2	74.0	85.2	67.9	67.4	84.1	(2)	80.0	58.7
Dec. 15	10.5	9.8	15.8	112.7	76.4	74.6	63.0	63.8	86.3	(2)	87.9	59.6
1952:												
Mar. 15	10.5	10.2	15.8	111.6	75.3	74.3	61.3	62.2	79.6	(2)	89.5	60.1
June 15	10.5	10.2	16.1	111.5	73.9	85.0	63.8	66.4	83.9	(2)	81.4	60.0
Sept. 15	10.4	10.6	16.2	109.7	73.0	87.8	70.8	69.3	83.0	(2)	85.9	61.0
Dec. 15	10.4	10.5	16.2	108.1	70.4	72.3	64.6	65.0	75.3	(2)	81.7	61.8

Year and month	Milk, fresh (delivered)	Eggs	Bananas	Oranges	Cabbage	Onions	Potatoes	Tomatoes	Prunes, dried	Coffee	Lard	Sugar
1913	8.9	34.5	-------	-------	-------	-------	1.7	-------	-------	29.8	15.8	5.5
1920	16.7	68.1	12.6	63.2	6.4	7.1	6.3	14.8	28.1	47.0	29.5	19.4
1922	13.1	44.4	10.3	57.4	4.6	7.9	2.8	13.4	20.1	36.1	17.0	7.3
1929	14.4	52.7	9.7	44.7	5.3	6.7	3.2	12.8	15.3	47.9	18.1	6.4
1932	10.7	30.2	6.5	30.2	4.1	5.0	1.7	9.3	9.2	29.4	8.7	5.0
1939	12.2	32.1	6.3	28.9	3.6	3.8	2.5	8.6	8.9	22.4	11.0	5.4
1941	13.6	39.7	7.2	31.0	4.2	5.0	2.3	9.1	9.8	23.6	12.7	5.7
1945	15.6	58.1	10.4	48.5	6.1	6.9	4.9	12.2	17.5	30.5	18.8	6.7
1946	17.6	58.6	11.6	49.9	5.9	6.9	4.7	15.0	19.1	34.4	26.3	7.7
1947	19.6	69.6	15.1	43.4	7.3	7.4	5.0	19.3	24.7	46.9	31.5	9.7
1948	21.8	72.3	15.9	44.7	6.6	10.6	5.6	16.5	21.4	51.4	29.6	9.4
1949	21.1	69.6	16.6	51.8	6.7	7.4	5.5	15.2	23.1	55.4	19.2	9.5
1950	20.6	60.4	16.3	49.3	5.9	6.8	4.6	14.7	24.6	79.4	19.1	9.7
Mar. 15	20.3	52.0	16.8	50.2	6.8	6.4	4.7	14.3	23.7	78.1	16.5	9.5
June 15	19.6	51.6	16.4	48.9	6.6	7.7	5.3	14.5	24.2	74.2	17.3	9.4
Sept. 15	20.9	66.8	14.9	49.3	5.0	6.2	4.3	14.8	24.7	84.5	23.3	10.1
Dec. 15	21.9	86.8	16.4	47.3	5.9	5.5	4.0	15.8	27.0	83.3	22.3	10.0
1951	23.1	73.7	16.3	48.7	8.6	7.9	5.1	18.8	27.4	86.8	24.6	10.1
Mar. 15	22.8	68.1	16.6	47.3	14.5	7.3	4.4	19.4	27.6	86.3	25.9	10.1
June 15	22.7	70.2	16.4	47.7	6.5	10.2	5.6	20.6	27.6	87.2	24.7	10.0
Sept. 15	23.3	83.5	16.0	55.3	5.8	7.0	4.7	18.0	27.8	86.9	24.2	10.1
Dec. 15	23.9	75.6	16.1	46.8	10.0	8.6	6.5	17.5	26.5	86.9	23.1	10.1
1952:												
Mar. 15	24.1	56.2	17.0	45.7	7.4	12.9	6.9	20.3	25.9	87.0	19.3	10.0
June 15	23.7	59.0	16.8	48.4	8.6	11.4	8.6	33.0	26.9	86.8	18.2	10.2
Sept. 15	24.5	77.2	16.2	57.8	7.5	9.0	7.6	17.3	27.1	86.7	17.5	10.5
Dec. 15	24.8	70.4	16.1	47.2	7.7	10.9	7.3	28.1	28.0	86.6	16.1	10.1

[1] Not available.
[2] Pricing discontinued. Fryers substituted April 1949.

Source: Department of Labor, Bureau of Labor Statistics; *Handbook of Labor Statistics*, Serial No. R1172, and *Monthly Labor Review*.

No. 346.—Coal—Average Retail Prices and Indexes for Large Cities Combined: 1935 to 1952

[Unweighted average for bituminous; weighted average for anthracite. Prices not directly comparable because of change in number of dealers reporting number of quotations received or number of cities from which prices are collected over period covered. See also *Historical Statistics*, series L 50-51]

Year and month	Average price per ton of 2,000 pounds			Index (1935-39=100)		
	Bituminous	Pennsylvania anthracite		Bituminous	Pennsylvania anthracite	
		Stove	Chestnut		All sizes	Chestnut
1935	$8.29	$11.38	$11.14	97.2	101.1	100.9
1939	8.52	10.79	10.84	101.1	98.4	98.1
1941	9.10	11.92	11.97	108.2	108.5	107.8
1946	10.95	15.96	15.97	132.4	145.0	143.8
1947	12.99	17.23	17.11	156.5	157.3	155.7
1948	15.40	19.24	19.10	186.2	176.6	174.1
1949	15.83	20.34	20.13	193.1	188.7	183.2
1950	16.48	21.38	21.07	200.2	195.9	190.9
1951	16.87	23.70	23.16	204.6	214.9	210.8
1951: September	16.84	23.90	23.32	204.7	216.6	212.3
December	17.08	24.22	23.67	207.3	219.0	215.2
1952: March	[1] 16.16	(2)	23.31	207.3	219.3	215.2
June	[1] 16.02	(2)	21.77	205.5	206.8	201.0
September	[1] 16.28	(2)	22.92	208.7	216.8	211.6
December	[1] 16.72	(2)	24.69	214.4	235.7	227.9

[1] Weighted average price; not comparable with previous data.
[2] Not available.

Source: Department of Labor, Bureau of Labor Statistics; data through 1941 from Bulletin No. 707. Later data published currently in monthly releases and in *Monthly Labor Review*.

No. 347.—Average Typical Bills for Specified Quantities of Electric Energy in Cities of 50,000 Population or More: 1933 to 1952

[25,100, and 250 [illegible] were chosen to represent the typical [illegible] consumers w[illegible] and the operation of small app[illegible] appliances, and refrigeration; and for lighting, small appliances, refrigeration, and cooking]

Date	Average bill in dollars for—			Average bill in cents per kilowatt-hour for—			Index of average bill (Jan. 1, 1935=100) for—		
	25 kw.-hrs.	100 kw.-hrs.	250 kw.-hrs.	25 kw.-hrs.	100 kw.-hrs.	250 kw.-hrs.	25 kw.-hrs.	100 kw.-hrs.	250 kw.-hrs.
Oct. 1, 1933	1.63	4.58	9.26	6.5	4.6	3.7	103.8	102.9	103.3
Oct. 1, 1934	1.58	4.47	8.98	6.3	4.5	3.6	100.6	100.4	100.2
Jan. 1, 1935 [1]	1.57	4.45	8.96	6.3	4.5	3.6	100.0	100.0	100.0
Jan. 1, 1935 [2]	1.60	4.47	8.90	6.3	4.5	3.6	100.0	100.0	100.0
Jan. 1, 1936	1.53	4.21	7.85	6.1	4.2	3.1	95.6	94.2	88.2
Jan. 1, 1937	1.45	4.10	7.51	5.8	4.1	3.0	90.6	91.7	84.4
Jan. 1, 1938	1.43	4.03	7.34	5.7	4.0	2.9	89.4	90.2	82.5
Jan. 1, 1939	1.40	3.96	7.21	5.6	4.0	2.9	87.5	88.6	81.0
Jan. 1, 1940	1.36	3.88	7.05	5.4	3.9	2.8	85.0	86.8	79.2
Jan. 1, 1941	1.34	3.83	6.98	5.4	3.8	2.8	83.8	85.7	78.4
Jan. 1, 1942	1.34	3.80	6.95	5.4	3.8	2.8	83.8	85.0	78.1
Jan. 1, 1943	1.33	3.80	6.94	5.3	3.8	2.8	83.1	85.0	78.0
Jan. 1, 1944	1.33	3.78	6.92	5.3	3.8	2.8	83.1	84.6	77.8
Jan. 1, 1945	1.32	3.76	6.89	5.3	3.8	2.8	82.5	84.1	77.4
Jan. 1, 1946	1.28	3.73	6.86	5.1	3.7	2.7	80.0	83.4	77.1
Jan. 1, 1947	1.23	3.64	6.78	4.9	3.6	2.7	76.9	81.4	76.2
Jan. 1, 1948	1.24	3.64	6.79	5.0	3.6	2.7	77.5	81.4	76.3
Jan. 1, 1949	1.25	3.68	6.87	5.0	3.7	2.7	78.1	82.3	77.2
Jan. 1, 1950	1.24	3.64	6.81	5.0	3.6	2.7	77.5	81.4	76.5
Jan. 1, 1951	1.24	3.62	6.77	5.0	3.6	2.7	77.5	81.0	76.1
Jan. 1, 1952	1.24	3.63	6.79	5.0	3.6	2.7	77.5	81.2	76.3

[1] Average bills for 1935 and prior years are for 150 cities of 50,000 population or more. The index numbers are adjusted to be comp[illegible]
[2] Average bills for [illegible] all cities of 50,000 population or more.

Source: Federal Power Commission; annual report, *Typical Electric Bills, Including Residential, Commercial and Industrial Service: Cities of 50,000 Population and More.*

No. 348.—Lowest and Highest Net Monthly Residential Electric Bills for 100 Kilowatt-Hours Use, Based on Rates as of Jan. 1, 1952, for Communities of 2,500 Population and More, by States

Division and State	Served by privately owned utilities		Served by publicly owned utilities		Communities of 50,000 population and more		Communities of 10,000 to 50,000 population		Communities of 2,500 to 10,000 population	
	Utilities	Communities	Utilities	Communities	Lowest bills	Highest bills	Lowest bills	Highest bills	Lowest bills	Highest bills
New England:										
Maine	6	45	3	3	[1] $4.70	[1] $4.70	$4.40	$4.70	*$4.00	$5.92
New Hampshire	6	20	1	1	[1] 4.72	[1] 4.72	4.01	4.94	4.05	*5.00
Vermont	4	16	1	1	(2)	(2)	*4.07	5.00	4.00	5.00
Massachusetts	28	119	22	23	3.15	4.74	*2.93	5.77	*3.41	6.80
Rhode Island	3	23	------	------	4.60	4.61	4.58	4.61	4.58	4.61
Connecticut	8	58	7	8	3.60	4.16	*3.28	4.31	3.60	4.60
Middle Atlantic:										
New York	16	236	24	25	2.78	5.10	*2.41	5.17	*2.53	5.53
New Jersey	6	215	6	7	3.67	4.62	3.67	*5.75	3.67	*5.90
Pennsylvania	22	381	24	24	3.65	5.00	3.55	5.00	3.55	6.05
East North Central:										
Ohio	10	178	46	48	3.35	3.82	3.35	*4.60	3.35	*5.30
Indiana	6	88	34	34	*2.75	3.95	*3.20	*4.75	*3.05	*5.15
Illinois	12	219	34	34	2.78	3.85	2.78	4.55	2.78	*6.50
Michigan	11	123	30	31	3.45	3.73	*2.96	4.15	*3.00	*5.05
Wisconsin	11	71	34	35	2.60	4.51	*2.60	4.51	*2.50	4.84
West North Central:										
Minnesota	7	43	47	47	3.56	3.96	*2.30	4.61	3.15	*6.25
Iowa	11	68	27	27	3.00	4.80	2.85	*5.00	3.00	*6.08
Missouri	11	77	38	38	2.85	3.65	2.85	*4.74	2.85	*6.00
North Dakota	3	11	2	2	(2)	(2)	3.75	4.00	*3.38	4.48
South Dakota	6	19	7	7	[1] 3.75	[1] 3.75	*4.25	5.01	3.75	*6.00
Nebraska	------	------	29	40	*2.79	*3.20	*2.64	*3.95	*3.20	*4.70
Kansas	8	37	32	32	*2.80	3.80	*2.60	*5.20	*3.25	*7.50
South Atlantic:										
Delaware	1	4	6	6	[1] 4.50	[1] 4.50	(2)	(2)	4.55	*6.30
Maryland	6	36	3	3	[1] 3.77	[1] 3.77	2.88	4.92	2.88	5.98
Virginia	6	72	13	14	2.88	3.82	*2.50	4.25	3.40	5.50
West Virginia	7	56	2	2	3.82	3.82	3.82	4.25	3.75	4.41
North Carolina	5	67	36	37	3.20	3.40	3.20	*4.70	3.20	*6.20
South Carolina	5	60	18	19	3.20	3.92	3.20	*4.00	*2.56	*4.32
Georgia	6	65	39	39	3.35	4.40	*3.10	*4.60	*2.50	*4.90
Florida	5	77	25	25	3.75	*5.33	4.00	*6.00	4.00	*6.94
District of Columbia	1	1	------	------	[1] 2.88	[1] 2.88	------	------	------	------
East South Central:										
Kentucky	6	56	16	16	2.50	3.78	*2.25	*4.85	*2.25	5.80
Tennessee	3	3	58	68	*2.50	*2.50	*2.00	3.35	*2.00	*4.65
Alabama	5	56	30	32	2.75	3.10	*2.00	*4.55	*2.00	*4.75
Mississippi	2	32	21	21	[1] 3.94	[1] 3.94	*2.00	*5.00	*2.00	*6.45
West South Central:										
Arkansas	6	50	14	14	[1] 3.75	[1] 3.75	3.69	4.12	*3.22	*5.50
Louisiana	6	56	23	23	3.68	4.05	3.68	*5.50	3.68	*6.50
Oklahoma	4	58	29	29	3.57	3.69	3.57	*5.50	3.57	*6.61
Texas	12	227	52	56	2.83	4.48	2.83	5.23	*2.15	*7.25
Mountain:										
Montana	3	24	2	2	(2)	(2)	3.83	3.83	3.14	*5.00
Idaho	7	28	4	4	(2)	(2)	3.11	*3.40	*2.79	4.36
Wyoming	9	17	3	3	(2)	(2)	3.35	4.18	3.60	5.55
Colorado	7	23	12	13	3.30	4.07	*3.35	*4.37	*3.11	*5.50
New Mexico	5	16	8	8	[1] 3.56	[1] 3.56	3.75	4.62	3.56	*5.90
Arizona	7	26	3	3	[1] 3.45	[1] 3.45	*3.00	3.17	3.29	5.30
Utah	3	19	14	14	3.10	3.10	*2.79	*3.10	*2.70	4.52
Nevada	5	8	2	2	(2)	(2)	2.16	3.51	2.16	5.70
Pacific:										
Washington	3	35	21	32	*1.70	2.76	2.72	*3.25	*1.75	*3.50
Oregon	6	45	9	9	[1] 3.05	[1] 3.05	*1.80	3.38	*2.25	*3.65
California	9	264	23	29	*2.77	3.54	2.38	*4.90	*2.82	5.35

*Publicly owned utility.
[1] Only 1 community in this population group.
[2] No community in this population group.

Source: Federal Power Commission; annual report on typical residential electric bills, Jan. 1, 1952.

No. 349.—Gas Prices—Net Monthly Bills for Specified Quantities, by Cities

[Based on rates as of Dec. 15, 1950 and 1951. One therm=100,000 British thermal units]

City and kind of gas	Heating value per cubic foot in British thermal units (Dec. 15, 1951)	Net monthly bills: 10.6 therms 1950	10.6 therms 1951	19.6 therms 1950	19.6 therms 1951	30.6 therms 1950	30.6 therms 1951	40.6 therms 1950	40.6 therms 1951
Atlanta [1] ... natural	1,029	$1.47	$1.52	$2.03	$2.09	$2.62	$2.69	$3.15	$3.25
Baltimore [2] ... do	1,051	[3] 2.57	2.56	[3] 3.60	3.58	[3] 4.87	4.83	[3] 6.01	5.96
Birmingham ... manufactured	520	1.62	1.62	2.66	2.66	3.75	3.75	4.52	4.52
Boston: Co. No. 1 ... do	530	3.72	3.74	5.81	5.85	8.17	8.24	10.31	10.40
Co. No. 2 ... do	536	3.04	3.18	5.28	5.53	7.06	7.46	8.88	9.41
Buffalo [4] ... mixed	900	1.19	1.19	1.94	1.94	2.85	2.85	3.68	3.68
Chicago ... do	800	1.65	1.65	2.68	2.68	3.47	3.47	4.17	4.17
Cincinnati ... natural	1,050	[5] 1.00	1.00	1.59	1.59	2.26	2.26	2.88	2.87
Cleveland ... do	1,075	.88	.88	1.33	1.33	1.90	1.90	2.41	2.41
Denver [6] ... do	830	1.58	1.58	2.25	2.25	2.93	2.93	3.42	3.42
Detroit [7] ... do	990	1.25	1.24	2.04	2.02	2.98	2.95	3.83	3.79
Houston: Co. No. 1 ... do	1,077	.93	.93	1.43	1.43	2.04	2.04	2.60	2.60
Co. No. 2 ... do	1,081	.93	.93	1.43	1.43	2.04	2.04	2.60	2.60
Co. No. 3 ... do	1,081	.87	.87	1.33	1.33	1.89	1.89	2.40	2.40
Indianapolis ... manufactured	570	1.58	1.49	2.92	2.61	4.57	3.92	6.05	4.97
Jacksonville [8] ... do	510	4.50	4.01	7.70	6.82	11.54	10.18	14.88	13.12
Kansas City, Mo.[2] ... natural	994	.68	.70	1.09	1.11	1.59	1.62	2.04	2.08
Los Angeles ... do	1,100	1.36	1.36	1.85	1.85	2.45	2.45	2.95	2.95
Manchester ... manufactured	570	3.91	4.02	5.94	6.13	8.02	8.33	9.89	10.29
Memphis ... natural	980	1.39	1.39	2.26	2.26	3.27	3.28	3.83	3.83
Milwaukee ... do	980	[3] 2.13	2.13	[3] 3.26	3.26	[3] 4.56	4.56	[3] 5.74	5.74
Minneapolis ... do	1,000	1.48	1.47	2.05	2.03	2.74	2.71	3.37	3.33
Mobile ... do	1,053	1.60	1.60	2.31	2.33	3.19	3.22	3.70	3.72
New Orleans ... do	1,071	1.07	1.07	1.58	1.58	2.20	2.20	2.75	2.75
New York: [9]									
3 boroughs [10] ... manufactured	540	2.88	2.91	4.72	4.77	6.80	6.87	8.54	8.62
Brooklyn: Co. No. 4 ... do	538	2.86	2.89	4.80	4.84	6.84	6.89	8.53	8.60
Co. No. 5 ... natural	1,030	[3] 3.24	3.18	[3] 5.44	5.46	[3] 7.64	7.66	[3] 9.56	9.60
Co. No. 6 ... do	1,058	[3] 3.23	3.26	[3] 5.48	5.53	[3] 7.87	7.95	[3] 9.75	9.85
Richmond ... do	1,027	3.31	3.34	5.52	5.58	7.69	7.76	9.27	9.36
Norfolk [11] ... do	1,175	[3] 2.86	2.51	[3] 5.25	4.08	[3] 8.03	5.54	[3] 10.38	6.68
Philadelphia ... mixed	650	[3] 2.01	2.01	[3] 3.54	3.54	[3] 5.33	5.33	[3] 6.84	6.84
Pittsburgh: Co. No. 1 ... natural	1,115	[5] 1.00	1.00	1.06	1.06	1.64	1.64	2.18	2.18
Co. No. 2 ... do	1,033	1.22	1.23	1.79	1.80	2.48	2.48	3.11	3.11
Co. No. 3 ... do	1,100	1.18	1.18	1.72	1.72	2.37	2.37	2.96	2.96
Portland, Maine [2] ... manufactured	581	3.69	4.47	6.00	7.13	7.60	8.82	9.39	10.41
Portland, Oreg ... do	570	2.73	2.73	4.61	4.61	6.08	6.08	7.54	7.54
Richmond [12] ... natural	1,100	[3] 3.56	3.04	[3] 5.70	4.38	[3] 7.85	5.95	[3] 9.47	6.95
St. Louis [2] ... do	1,026	1.74	1.74	2.93	2.93	4.38	4.38	5.44	5.44
San Francisco ... do	1,100	.95	1.17	1.27	1.58	1.66	2.06	2.01	2.49
Savannah [1] ... manufactured	500	3.32	4.37	5.75	7.48	8.33	10.44	10.33	13.01
Scranton ... do	521	2.87	3.33	4.56	5.29	5.76	6.68	7.58	8.80
Seattle [13] ... do	527	4.84	4.93	8.14	8.33	7.63	7.91	9.62	9.99
Washington, D. C.[2] ... natural	1,100	1.78	1.55	2.96	2.72	4.30	4.06	5.42	5.21

1 [illegible] sales tax.

2 [illegible]

3 [illegible]

4 [illegible] sales tax.

5 [illegible] city tax.

[illegible]

[illegible] 951.

[illegible] 10% in 1951.

[illegible] r 1951 include 2% State sales tax and 1% city tax.

Source: Department of Labor, Bureau of Labor Statistics; published annually in special bulletin, *Gas and Electricity, Price Changes and Residential Bills.*

No. 350.—Annual Average Unit Values of Important Articles Imported: 1925 to 1951

[Values required by law to represent values *in fore*[illegible] [illegible] ed States. "Ton" signifies long ton of 2,240 pounds exc[illegible] iding total value of imports of specified article by total [illegible] price variations may exist between different grades, methods of packing, etc., and proportions of grades, etc., may vary from year to year, such averages may show actual price movements only roughly]

Year	Cheese, per pound	Fish, cured, per barrel (200 pounds): Herring	Fish, cured, per barrel (200 pounds): Mackerel	Hides and skins, per pound: Cattle	Hides and skins, per pound: Goat	Wheat, per bushel	Bananas, per bunch	Cocoa, per pound	Coffee, per pound	Tea, per pound
	Cents	*Dollars*	*Dollars*	*Cents*	*Cents*	*Dollars*	*Cents*	*Cents*	*Cents*	*Cents*
1925	27.8	13.30	15.60	16.0	40.7	1.39	53.52	10.0	22.3	31.2
1926	26.9	12.09	12.05	14.7	44.6	1.39	56.33	10.0	21.6	32.7
1927	30.7	12.69	13.10	17.4	43.6	1.31	56.17	13.4	18.4	31.6
1928	30.3	13.15	13.96	23.1	46.0	1.17	55.02	12.4	21.3	30.3
1929	29.2	12.54	15.45	16.0	47.4	1.11	55.34	9.8	20.4	28.9
1930	26.7	14.13	12.40	13.0	40.7	.98	55.46	8.4	13.1	26.6
1931	23.8	12.39	9.30	8.4	31.6	.64	52.69	5.6	10.0	21.6
1932	22.5	9.32	6.66	5.6	20.0	.53	49.94	4.1	9.1	13.1
1933	21.9	8.94	8.11	7.8	21.0	.56	51.00	4.0	7.8	14.2
1934	22.4	10.02	9.82	7.9	26.4	.78	50.55	4.4	8.7	21.3
1935	22.9	10.66	10.56	8.6	24.3	.78	50.95	4.4	7.8	19.9
1936	21.2	9.64	10.52	9.9	28.7	.91	49.18	5.2	7.7	21.7
1937	21.1	8.38	12.67	12.6	33.0	1.12	47.22	8.5	8.9	22.5
1938	21.2	8.74	10.35	8.7	22.6	.67	48.61	4.4	6.9	22.5
1939	21.7	9.30	9.45	9.0	23.3	.56	50.91	4.2	6.9	21.6
1940	23.0	9.63	10.17	8.8	23.1	.68	55.57	4.4	6.2	22.9
1941	19.5	9.63	15.70	10.4	23.0	.72	57.54	5.6	7.9	27.2
1942	18.9	12.87	18.95	12.7	29.7	.72	59.49	7.7	12.0	37.0
1943	17.4	14.43	27.21	13.3	30.2	1.12	62.26	6.8	12.4	32.4
1944	21.6	18.59	28.45	13.9	33.3	1.34	66.45	6.8	12.5	33.5
1945	25.1	18.80	27.43	13.1	40.2	1.34	69.32	7.4	12.7	34.9
1946	39.0	18.76	30.06	20.6	54.7	1.44	78.78	9.5	17.2	36.3
1947 (prel.)	53.9	20.35	31.60	25.4	67.7	1.45	82.50	25.5	24.1	40.7
1948 (prel.)	54.0	21.75	32.18	24.7	72.7	1.12	84.20	35.4	25.1	49.3
1949 (prel.)	52.6	20.78	27.79	19.0	66.9	2.11	96.38	19.7	27.2	48.5
1950 (prel.)	42.7	19.73	29.09	21.7	62.7	1.90	108.36	25.0	44.8	47.1
1951 (prel.)	43.0	19.53	32.78	34.4	75.2	1.67	110.59	32.1	50.6	47.0

Year	Cane sugar, per pound	Whiskey, per proof gallon	Wines, per gallon	Rubber, crude, per pound	Shellac, per pound	Copra, per pound	Tobacco, leaf, per pound: Cigar wrappers	Tobacco, leaf, per pound: Other leaf	Cotton, unmanufactured, per pound
	Cents	*Dollars*	*Dollars*	*Cents*	*Cents*	*Cents*	*Dollars*	*Cents*	*Cents*
1925	2.76	3.47	1.93	48.4	51.0	5.0	2.34	80.27	33.7
1926	2.47	(1)	2.76	54.6	33.6	5.1	2.25	75.88	25.5
1927	3.06	(1)	2.32	35.6	41.4	4.6	2.15	64.90	22.2
1928	2.68	(1)	2.44	25.0	42.4	4.5	2.06	62.02	24.9
1929	2.14	(1)	2.40	19.1	38.4	4.2	1.84	65.37	23.9
1930	1.85	(1)	2.62	12.9	27.3	3.7	1.60	52.99	19.7
1931	1.77	(1)	2.56	6.6	16.3	2.4	1.47	45.92	9.9
1932	1.63	(1)	2.23	3.5	13.3	1.8	1.33	39.22	9.9
1933	1.87	(1)	3.75	4.9	9.9	1.4	1.82	34.11	10.6
1934	1.96	4.95	3.42	9.8	17.7	1.2	2.00	39.32	13.4
1935	2.26	4.53	3.17	11.4	13.6	2.1	2.18	36.65	14.0
1936	2.66	4.18	3.15	14.5	11.7	2.1	2.19	38.65	13.2
1937	2.60	3.76	2.73	18.5	10.8	3.3	1.97	46.08	12.4
1938	2.19	4.15	2.48	14.1	8.9	1.8	2.03	52.70	9.0
1939	2.15	4.22	2.30	16.0	8.0	1.6	1.67	51.54	8.0
1940	1.94	3.98	2.24	17.4	11.9	1.3	1.56	49.88	8.1
1941	2.05	4.03	2.46	18.2	13.6	1.7	1.51	50.69	7.3
1942	2.70	4.43	2.49	18.9	25.1	3.3	1.72	49.26	12.2
1943	2.76	4.34	2.25	27.1	28.9	3.6	1.76	56.15	15.6
1944	2.75	4.26	2.35	31.2	29.0	3.4	2.03	82.24	15.8
1945	3.07	4.00	3.02	31.4	29.6	3.0	2.38	98.69	11.2
1946	3.70	4.16	3.95	27.4	42.1	3.8	3.21	104.73	19.0
1947 (prel.)	4.92	4.68	4.05	20.1	48.7	7.9	3.12	100.84	25.8
1948 (prel.)	4.88	5.09	4.09	18.8	49.3	12.3	3.83	90.35	27.2
1949 (prel.)	4.99	5.30	3.80	16.3	47.3	8.1	4.77	83.35	16.5
1950 (prel.)	5.17	5.72	3.52	25.5	35.6	8.8	4.94	81.81	21.7
1951 (prel.)	5.17	5.37	3.40	49.1	44.4	9.2	4.75	77.75	42.2

[1] No importations.

No. 350.—ANNUAL AVERAGE UNIT VALUES OF IMPORTANT ARTICLES IMPORTED: 1925 TO 1951—Continued

YEAR	Jute and jute butts, per ton	Jute burlaps, per pound	Flax, per ton	Sisal, per ton	Manila, per ton	WOOL, PER POUND			Silk, raw, per pound
						Carpet	Clothing	Combing	
	Dollars	*Cents*	*Dollars*	*Dollars*	*Dollars*	*Cents*	*Cents*	*Cents*	*Dollars*
1925	190.69	13.6	680.59	170.79	290.51	30	46	53	6.21
1926	215.06	13.7	478.07	182.86	263.92	26	35	39	5.91
1927	131.52	11.8	479.08	153.32	255.49	26	34	37	5.27
1928	129.45	12.9	698.47	145.10	202.65	25	44	44	4.87
1929	128.35	12.0	579.24	156.58	186.95	27	38	38	4.91
1930	107.76	9.1	429.26	138.50	138.08	20	26	25	3.57
1931	69.71	6.7	222.45	83.44	95.60	12	24	20	2.28
1932	64.19	5.0	216.50	50.10	62.91	9	14	15	1.54
1933	56.27	6.1	276.17	56.89	56.99	10	19	18	1.52
1934	62.95	7.4	374.08	70.91	66.31	13	24	23	1.27
1935	72.82	7.0	490.07	71.03	80.52	14	23	21	1.42
1936	82.09	6.4	442.68	104.45	144.99	18	26	27	1.70
1937	83.69	6.3	442.63	115.06	177.95	27	33	33	1.84
1938	84.35	5.6	613.35	88.43	115.58	19	32	30	1.61
1939	100.90	6.3	454.34	72.90	90.83	18	25	24	2.34
1940	126.65	9.0	504.55	84.25	94.99	23	22	24	2.79
1941	104.78	9.7	495.57	77.62	133.10	21	25	27	2.67
1942	157.21	12.2	558.96	117.09	167.22	21	31	29	2.83
1943	146.01	12.0	825.38	142.82	213.00	24	31	31	1.75
1944	160.53	13.4	639.65	148.79	224.83	19	31	31	----------
1945	167.82	14.2	315.20	151.17	225.18	21	32	32	10.41
1946	160.16	13.8	526.24	172.64	201.14	21	29	30	7.58
1947 (prel.)	261.83	20.1	596.03	269.33	377.35	23	30	38	6.39
1948 (prel.)	348.99	25.9	786.31	303.00	547.12	27	39	54	2.72
1949 (prel.)	384.05	23.1	521.84	288.26	519.53	33	49	65	2.63
1950 (prel.)	281.26	21.6	462.74	251.00	485.17	46	66	70	2.68
1951 (prel.)	281.75	33.5	731.19	415.94	597.90	97	144	136	4.07

YEAR	Boards, planks, deals, per M board feet [2]	Pulpwood, per cord	Wood pulp, per ton	Newsprint paper, per pound	Petroleum, crude, per gallon	Manganese ore, per pound	Copper, pigs, ingots, bars, per pound [3]	Nickel, pigs, ingots, bars, per pound	Tin, bars, blocks, pigs, per pound	Sodium nitrate, per ton
	Dollars	*Dollars*	*Dollars*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Dollars*
1925	30.33	10.20	55.09	3.6	2.9	1.17	12.9	20.49	55.40	47.23
1926	28.79	10.25	59.01	3.3	3.1	1.41	12.6	26.75	60.63	46.79
1927	27.82	10.32	57.37	3.3	3.2	1.36	11.8	26.42	63.30	40.24
1928	26.98	10.45	53.27	3.2	2.7	1.13	12.4	25.20	49.80	35.81
1929	27.52	10.81	52.75	3.0	2.4	1.15	16.1	25.53	47.06	37.52
1930	23.84	10.76	49.63	2.9	2.5	1.08	13.2	25.05	33.31	37.71
1931	20.86	10.97	42.72	2.7	2.0	.99	8.5	25.33	24.82	38.34
1932	19.29	8.61	35.45	2.4	1.6	.96	5.7	25.06	21.12	29.19
1933	22.03	7.41	33.09	1.9	1.3	.95	6.2	24.83	36.36	19.07
1934	25.39	7.54	38.34	1.7	1.7	.95	7.0	25.36	50.02	19.32
1935	24.54	7.48	[4] 36.59	1.7	1.7	.99	6.9	25.28	48.50	20.32
1936	24.01	7.84	[4] 36.37	1.8	1.7	.95	8.3	25.16	44.30	19.39
1937	27.45	8.14	[4] 41.04	1.8	1.8	1.03	11.7	24.83	52.84	18.53
1938	24.65	8.53	[4] 42.55	2.2	1.7	1.30	9.2	25.07	40.30	18.59
1939	26.86	8.34	[4] 37.45	2.2	1.6	1.19	9.6	25.09	44.95	18.55
1940	31.45	8.49	[4] 49.15	2.3	1.8	1.31	10.0	25.00	45.89	18.74
1941	33.37	8.85	[4] 57.03	2.2	2.0	1.52	9.9	25.04	47.40	[5] 17.80
1942	36.11	9.98	[4] 58.72	2.2	2.3	1.50	9.9	25.18	48.91	[5] 19.11
1943	45.30	11.33	[4] 59.05	2.5	2.5	1.60	10.4	25.18	49.00	[5] 19.95
1944	50.28	12.29	[4] 67.47	2.7	2.6	1.95	10.7	25.87	50.37	[5] 21.52
1945	52.15	13.47	[4] 66.00	2.8	2.5	2.00	10.8	27.30	48.43	[5] 21.84
1946	61.41	14.59	[4] 75.21	3.5	2.8	2.01	11.7	27.16	53.24	[5] 21.60
1947 (prel.)	74.20	16.67	[4] 110.42	4.4	3.9	1.70	18.8	30.13	76.53	[5] 27.23
1948 (prel.)	78.92	17.64	[4] 125.18	4.7	5.2	1.66	20.2	33.13	93.75	[5] 32.47
1949 (prel.)	69.93	17.72	[4] 103.47	4.7	5.2	1.98	18.1	37.15	99.11	[5] 38.50
1950 (prel.)	75.83	17.22	[4] 100.70	4.6	5.1	1.56	18.2	42.22	82.42	[5] 36.23
1951 (prel.)	88.92	19.66	[4] 149.28	5.2	5.0	2.50	24.5	56.63	118.0	[5] 37.23

[2] Excludes cabinet woods; includes clapboard beginning 1939.
[3] Unrefined copper.
[4] Tons of 2,000 pounds, air-dry weight.
[5] Short tons.

Source: Department of Commerce, Bureau of Census; basic data through 1946 published in annual report, *Foreign Commerce and Navigation of the United States.*

No. 351.—Annual Average Unit Values of Important Domestic Articles Exported: 1929 to 1951

[Values of goods required by law to represent market value at port of exportation. See headnote, table 350]

Year	Lard, per lb.	Milk, condensed and evaporated, per lb.	Cheese, per lb.	Eggs, per doz.	Corn, per bu.	Rice, per lb.	Wheat, per bu.	Wheat flour, per bbl.	Sugar, per lb.	Tobacco leaf, per lb.	Cotton, per lb. [1]	Boards, planks, and scantlings, per M board feet: Softwoods	Boards, planks, and scantlings, per M board feet: Hardwoods
	Cts.	*Cts.*	*Cts.*	*Cts.*	*Dols.*	*Cts.*	*Dols.*	*Dols.*	*Cts.*	*Cts.*	*Cts.*	*Dols.*	*Dols.*
1929	12.7	12.1	27.8	33.8	1.01	3.7	1.24	5.91	3.0	26.2	19.7	32.27	66.45
1930	11.4	11.5	25.7	27.2	.94	3.8	1.09	5.31	2.4	25.8	14.4	29.45	62.50
1931	9.0	10.5	22.4	22.7	.69	2.7	.62	3.57	2.1	21.8	9.0	22.91	50.96
1932	5.8	8.5	18.3	21.7	.36	1.9	.60	3.19	1.6	16.8	7.3	20.35	41.09
1933	5.9	6.8	18.5	20.6	.49	2.4	.54	3.49	1.6	19.5	9.0	22.16	43.98
1934	6.1	7.4	19.5	24.1	.76	3.2	.60	4.04	1.5	29.7	11.8	27.93	54.54
1935	12.3	7.4	22.0	29.7	1.50	3.0	.91	4.53	2.3	35.1	12.4	28.41	50.46
1936	12.1	7.8	23.5	28.0	1.05	3.1	.99	4.78	2.2	33.6	12.5	32.30	50.08
1937	11.8	8.5	24.2	27.4	.67	3.1	1.11	5.67	2.2	32.1	11.9	35.50	54.38
1938	8.9	7.8	20.9	29.7	.64	2.6	.90	4.44	2.1	32.8	9.8	33.78	51.45
1939	7.3	7.0	21.2	25.8	.62	3.0	.58	3.17	2.8	23.5	9.9	33.50	51.87
1940	6.3	7.4	22.2	23.3	.67	2.9	.78	3.70	3.1	20.1	10.9	35.01	57.73
1941	9.8	8.0	20.7	27.2	.87	3.9	.85	4.13	3.1	24.8	13.5	41.21	69.30
1942	13.3	9.5	25.1	38.4	.92	6.1	1.03	4.75	4.6	28.5	18.4	53.88	94.41
1943	16.4	9.9	26.9	48.1	1.20	6.4	1.37	5.87	4.4	43.3	22.4	80.79	109.82
1944	16.8	12.1	30.3	39.9	1.42	6.9	1.63	6.92	5.7	52.5	22.4	66.93	105.16
1945	16.1	13.1	31.9	46.4	1.42	6.8	1.87	7.15	[2] 6.1	50.7	21.9	61.53	96.30
1946	19.1	12.4	32.7	44.6	1.80	7.8	2.09	8.63	[2] 5.4	54.6	26.0	64.55	116.55
1947	25.8	14.6	38.1	50.2	1.89	9.5	2.56	11.93	[2] 7.4	54.7	30.8	81.91	131.19
1948	25.9	16.4	45.5	52.4	1.82	9.7	2.78	12.64	[2] 7.7	51.5	35.6	88.66	150.12
1949	14.6	15.0	36.0	50.3	1.56	7.7	2.46	10.03	6.8	51.0	33.7	82.52	155.42
1950	13.3	14.3	15.5	43.2	1.58	7.7	1.96	8.29	5.0	53.1	35.6	85.15	165.59
1951	19.2	15.3	31.8	51.7	1.90	8.7	2.10	9.34	6.9	62.8	44.4	86.80	164.77

Year	Coal, per short ton: Anthracite	Coal, per short ton: Bituminous	Petroleum, crude, per gal.	Motor fuel, gasoline, and naphtha, per gal. [3]	Kerosene, per gal.	Lubricating oils, per gal.	Iron and steel scrap, per ton	Tin plate, terneplate, and taggers' tin, per lb.	Copper, refined, per lb.	Motor-trucks, busses, and chassis, per unit (new)	Passenger cars, per unit (new)
	Dols.	*Dols.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Dols.*	*Cts.*	*Cts.*	*Dols.*	*Dols.*
1929	9.56	3.77	3.4	10.6	10.1	23.2	13.91	4.9	18.0	567	690
1930	9.61	3.73	3.2	9.4	9.0	21.9	15.51	5.0	13.4	663	692
1931	9.59	3.58	1.9	5.9	6.6	18.9	14.38	4.1	9.4	525	611
1932	9.26	3.37	2.4	5.6	5.2	17.1	8.17	3.7	6.1	469	573
1933	8.74	3.16	2.1	5.3	5.2	16.3	8.89	3.6	6.8	463	499
1934	8.54	3.72	2.9	5.6	5.2	18.5	10.46	4.1	7.6	478	540
1935	8.20	3.62	2.8	5.7	5.6	17.7	10.15	4.3	7.7	512	548
1936	8.21	3.62	3.1	6.1	5.3	18.1	11.60	4.4	9.2	519	572
1937	7.73	3.71	3.4	6.7	5.7	19.0	18.91	4.9	13.0	605	587
1938	7.67	3.63	3.4	6.0	5.3	17.6	15.10	5.3	10.0	624	620
1939	7.69	3.69	3.1	6.2	4.7	18.3	15.40	4.7	11.0	601	614
1940	7.95	3.69	3.1	7.7	6.1	21.8	16.87	5.2	11.5	831	645
1941	8.19	4.15	3.4	[4] 8.5	5.5	21.4	18.74	5.4	11.3	1,007	743
1942	8.63	4.63	3.5	[4] 9.9	5.5	26.8	23.39	5.3	11.3	1,649	946
1943	9.14	4.85	3.7	[4] 11.8	6.5	28.4	18.66	5.2	10.5	2,576	1,159
1944	9.69	5.08	4.0	[4] 15.2	6.3	28.0	18.12	5.3	10.0	2,284	1,689
1945	9.87	5.29	3.9	[4] 13.5	4.6	30.3	17.38	5.3	10.7	2,448	1,200
1946	9.83	5.78	4.1	[4] 6.6	5.9	25.1	19.17	5.5	13.5	1,351	1,047
1947	10.60	7.70	5.1	[4] 8.7	7.6	33.0	29.18	7.0	20.4	1,617	1,256
1948	12.91	8.55	6.7	[4] 11.7	9.5	36.9	36.24	7.9	22.2	1,697	1,352
1949	13.11	8.35	7.1	[4] 12.0	9.2	32.6	26.30	8.4	20.8	(5)	1,464
1950	16.06	8.11	7.0	[4] 12.5	9.8	30.4	28.25	8.0	20.1	(5)	1,489
1951	14.95	8.74	6.9	[4] 13.2	10.0	38.1	32.89	10.2	27.0	(5)	1,567

[1] Excludes lin[illegible]. [2] [illegible] [illegible]ding natural gasoline.
[4] Includes mi[illegible] since 1940. [5] Not available.

Source: Department of Commerce, Bureau of Census; basic data through 1946 published in annual report, *Foreign Commerce and Navigation of the United States.*

13. Elections

The conduct of elections in the United States for Federal, State, and local offices and on State and local issues, is regulated by State laws or, in some cities and a few counties, by local charters. An important exception is that the United States Constitution prescribes the basis of representation in Congress and the manner of electing the President of the United States and grants to Congress the right to regulate the times, places, and manner of electing Federal officers. Almost all of the more than 120 thousand governmental units in the United States conduct elections at various intervals—annual, biennial, quadrennial, or longer—for different types of offices and other purposes. No regular and complete system exists for reporting either the number of elections held or the numbers of votes cast for the multitude of candidates, except for Federal offices, and in most States, for State offices. Few States require central reporting on local elections. The numbers of governments holding elections and the numbers of voters participating vary between Presidential and the intervening Congressional election years, and between even-numbered and odd-numbered years.

The election of the President of the United States is provided for in the Constitution, article II, section 1, through the establishment of an electoral college in each State, for each Presidential election. The method of casting the electoral vote was modified in 1804 by the adoption of the 12th Amendment to the Constitution. The number of electors, and therefore of electoral votes, is "equal to the whole number of Senators and Representatives to which the State may be entitled in Congress." The electors are elected by popular vote in all States.

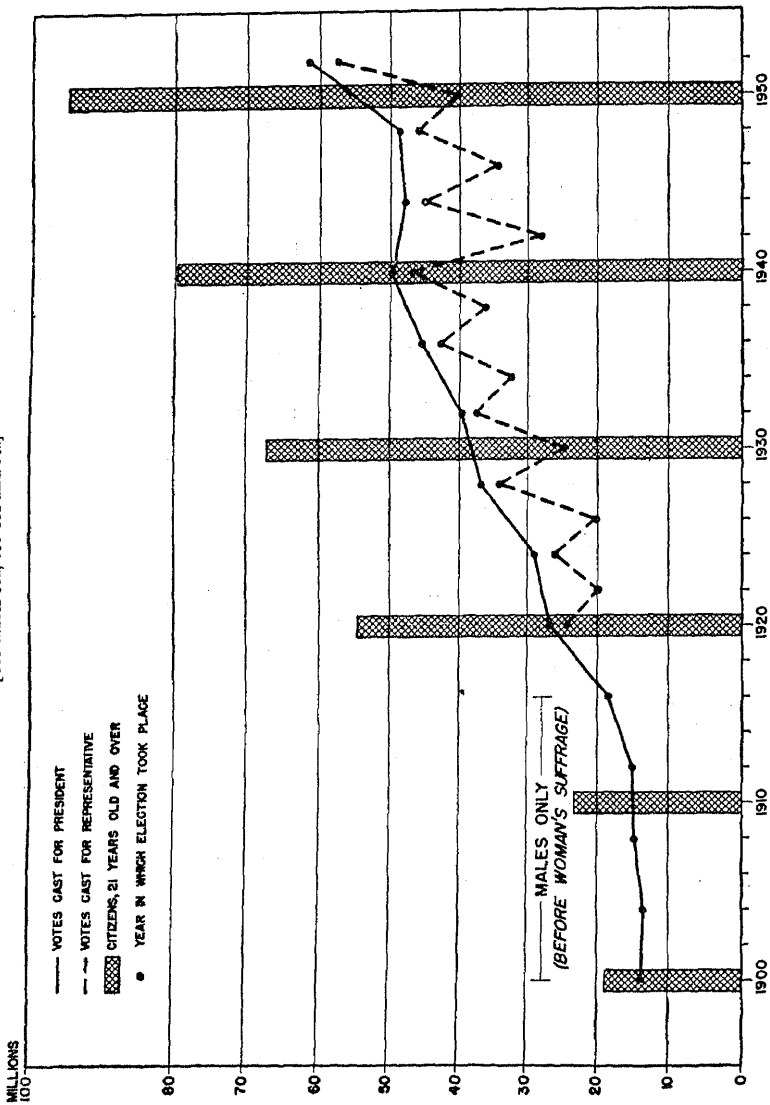
The number of members in the House of Representatives is fixed by the Congress at the time of each apportionment; since 1912 it has remained constant. The 14th Amendment to the Constitution, in effect at the present time, provides that "Representatives shall be apportioned among the several States according to their respective numbers, counting the whole number of persons in each State . . ." The Constitution also requires that each State have at least one Representative.

Historical statistics.—See preface and historical appendix. Tabular headnotes (as "See also *Historical Statistics*, series P 27–31") provide cross-references, where applicable, to *Historical Statistics of the United States, 1789–1945*.

Note.—This section presents data for the most recent year or period available on March 31, 1953, when the material was organized and sent to the printer.

FIG. XXV.—PARTICIPATION IN NATIONAL ELECTIONS: 1900 TO 1952

[See tables 352, 355-358 and 361]



Source: Department of Commerce, Bureau of the Census. For source of election data, see headnote.

No. 352.—Vote for Presidential Electors, by Major Political Parties: 1888 to 1952

YEAR	Total [1]	Republican	Democratic	Socialist and Socialist-Labor	Miscellaneous independent [2]	Prohibition	Communist	Percent of total	
								Rep.	Dem.
1888	11,381,408	5,444,337	5,540,050	----------	146,897	250,124	----------	47.8	48.7
1892	12,043,603	5,190,802	5,554,414	----------	1,027,329	271,058	----------	43.1	46.1
1896	13,813,243	7,035,638	[3] 6,467,946	[4] 36,454	131,529	141,676	----------	50.9	[3] 46.8
1900	13,964,518	7,219,530	6,358,071	127,519	50,232	209,166	----------	51.7	45.5
1904	13,523,519	7,628,834	5,084,491	436,184	114,753	259,257	----------	56.4	37.6
1908	14,887,133	7,679,006	6,409,106	434,645	111,693	252,683	----------	51.6	43.1
1912	15,031,169	3,483,922	6,286,214	926,090	4,126,020	208,923	----------	23.2	41.8
1916	18,527,863	8,533,507	9,127,695	600,014	45,590	221,057	----------	46.1	49.3
1920	26,813,268	16,147,249	9,140,864	927,004	410,054	188,097	----------	60.2	34.1
1924	[5] 29,091,417	15,725,016	8,386,503	[4] 36,428	4,848,355	57,520	[6] 36,386	54.1	28.8
1928	36,811,717	21,391,381	15,016,443	289,023	45,994	20,106	[5] 48,770	58.1	40.8
1932	39,751,438	15,761,841	22,821,857	918,057	64,823	81,869	102,991	39.7	57.4
1936	45,647,117	16,679,583	27,476,673	196,832	1,176,788	37,082	80,159	36.5	60.2
1940	49,820,312	[7] 22,304,400	[8] 26,826,742	110,428	[7] [8] 472,431	57,732	48,579	44.8	53.8
1944	47,976,263	22,006,285	[9] 24,776,864	106,442	[9] 1,011,918	74,754	----------	45.9	51.6
1948	48,833,680	21,969,170	[10] 24,105,695	168,070	[10] 2,487,529	103,216	----------	45.0	49.4
1952	61,551,978	33,824,351	[11] 27,314,987	47,655	[11] 292,217	72,768	----------	55.0	44.4

[1] Totals for years prior to 1928 exclude votes cast for names not appearing on electoral tickets for parties specified. Totals for 1928-44 exclude void and blank ballots.

[2] For 1888, Union Labor Party; 1892, 1900, and 1904, Populist; 1896, National Democrat; 1908, Populist and Independent; 1912, Progressive; 1916 to 1952, miscellaneous. [3] Democrat-Populist.

[4] Socialist-Labor only. In 1924 practically all Socialist votes cast for La Follette and Wheeler, official candidates of both Socialist and Independent Progressive parties, included in miscellaneous.

[5] Includes scattering votes; 445 in Iowa; 633 in New Jersey; and 131 in Pennsylvania. [6] Workers.

[7] Included with miscellaneous are 798 Union votes cast in endorsement of Republican candidate.

[8] Included with miscellaneous are 417,418 American Labor votes cast in endorsement of Democratic candidate.

[9] Included with miscellaneous are 496,405 American Labor and 329,235 Liberal votes cast in endorsement of Democratic candidate.

[10] Included with miscellaneous are 1,169,021 votes for Thurmond (States' Rights Democrats) and [illegible] cast for Wallace (Progressives, etc.); included with Democratic are 222,562 [illegible] cast for Democratic nominees.

[11] Included with Democratic are 416,711 Liberal Party votes.

Source: 1888-1912, reports of State officials on file in Department of State. 1916, *The Presidential Vote 1896-1932*, E. E. Robinson. 1920, 1924, 1948, and 1952, U. S. Congress, Clerk of the House; *Statistics of Presidential and Congressional Election*. 1928-44, Dept. of Commerce, Bureau of Census; Elections, 1944: No. 5, *Vote Cast in Presidential and Congressional Elections, 1928-44*.

No. 353.—Apportionment of Congressional Representation, by States, From Adoption of Constitution to 1950

[*Until 1940*, population for apportionment purposes excluded Indians not taxed and, until 1870, two-fifths of slaves. In 1940, all Indians were held subject to Federal taxation. Until 1850, apportionment ratios chosen arbitrarily; 1850 to 1900, ratios were apportionment population of U. S. divided by number of Representatives; from 1910 on, apportionments computed from priority lists, not from ratios. No apportionment in 1920. For discussion of apportionment methods, see S. Doc. No. 304, 76th Cong., 3d sess., *A Survey of Methods of Apportionment in Congress*, by Edward V. Huntington. See also *Historical Statistics*, series P 57-61, which shows apportionment totals under Apportionment Act, *excluding* Representatives assigned after apportionment (footnote 6 below)]

STATE	Constitution	1790	1800	1810	1820	1830	1840	1850	1860	1870	1880	1890	1900	1910	1930	1940	1950
	RATIOS UNDER CONSTITUTION AND APPORTIONMENT ACTS																
	30,000 [1]	33,000	33,000	35,000	40,000	47,700	70,680	93,423	127,381	131,425	151,911	173,901	194,182	(2)	(2)	(2)	(2)
	NUMBER OF REPRESENTATIVES																
Total	65	106	142	186	213	242	232	[3] 237	[4] 243	[5] 293	332	357	391	435	435	435	435
Alabama				[6] 1	3	5	7	7	6	8	8	9	9	10	9	9	9
Arizona														[7] 1	1	2	2
Arkansas						[6] 1	1	2	3	4	5	6	7	7	7	7	6
California							[6] 2	2	3	4	6	7	8	11	20	23	30
Colorado										[6] 1	1	2	3	4	4	4	4
Connecticut	5	7	7	7	6	6	4	4	4	4	4	4	5	5	6	6	6
Delaware	1	1	1	2	1	1	1	1	1	1	1	1	1	1	1	1	1
Florida							[6] 1	1	1	2	2	2	3	4	5	6	8
Georgia	3	2	4	6	7	9	8	8	7	9	10	11	11	12	10	10	10
Idaho											[6] 1	1	1	2	2	2	2
Illinois				[6] 1	1	3	7	9	14	19	20	22	25	27	27	26	25
Indiana				[6] 1	3	7	10	11	11	13	13	13	13	13	12	11	11
Iowa							[6] 2	2	6	9	11	11	11	11	9	8	8
Kansas									1	3	7	8	8	8	7	6	6
Kentucky		2	6	10	12	13	10	10	9	10	11	11	11	11	9	9	8
Louisiana				[6] 1	3	3	4	4	5	6	6	6	7	8	8	8	8
Maine				[8] 7	7	8	7	6	5	5	4	4	4	4	3	3	3
Maryland	6	8	9	9	9	8	6	6	5	6	6	6	6	6	6	6	7
Massachusetts	8	14	17	13	13	12	10	11	10	11	12	13	14	16	15	14	14
Michigan						[6] 1	3	4	6	9	11	12	12	13	17	17	18
Minnesota								[6] 2	2	3	5	7	9	10	9	9	9
Mississippi				[6] 1	1	2	4	5	5	6	7	7	8	8	7	7	6
Missouri					1	2	5	7	9	13	14	15	16	16	13	13	11
Montana											[6] 1	1	1	2	2	2	2
Nebraska										[6] 1	1	3	6	6	5	4	4
Nevada										[6] 1	1	1	1	1	1	1	1
N. Hampshire	3	4	5	6	6	5	4	3	3	3	2	2	2	2	2	2	2
New Jersey	4	5	6	6	6	6	5	5	5	7	7	8	10	12	14	14	14
New Mexico														[7] 1	1	2	2
New York	6	10	17	27	34	40	34	33	31	33	34	34	37	43	45	45	43
N. Carolina	5	10	12	13	13	13	9	8	7	8	9	9	10	10	11	12	12
N. Dakota											[6] 1	1	2	3	2	2	2
Ohio			[6] 1	6	14	19	21	21	19	20	21	21	21	22	24	23	23
Oklahoma													[6] 5	8	9	8	6
Oregon								[6] 1	1	1	1	2	2	3	3	4	4
Pennsylvania	8	13	18	23	26	28	24	25	24	27	28	30	32	36	34	33	30
Rhode Island	1	2	2	2	2	2	2	2	2	2	2	2	2	3	2	2	2
S. Carolina	5	6	8	9	9	9	7	6	4	5	7	7	7	7	6	6	6
S. Dakota											[6] 2	2	2	3	2	2	2
Tennessee		[6] 1	3	6	9	13	11	10	8	10	10	10	10	10	9	10	9
Texas							[6] 2	2	4	6	11	13	16	18	21	21	22
Utah												[6] 1	1	2	2	2	2
Vermont		2	4	6	5	5	4	3	3	3	2	2	2	2	1	1	1
Virginia	10	19	22	23	22	21	15	13	11	9	10	10	10	10	9	9	10
Washington											[6] 1	2	3	5	6	6	7
West Virginia										3	4	4	5	6	6	6	6
Wisconsin							[6] 2	3	6	8	9	10	11	11	10	10	10
Wyoming											[6] 1	1	1	1	1	1	1

[1] Number of Representatives not to exceed 1 for each 30,000 inhabitants.
[2] See headnote.
[3] [illegible] by act of July 30, 1852 (10 Stat. L. 25). See note 6.
[4] [illegible] by act of Mar. 4, 1862 (12 Stat. L. 353). See note 6.
[5] [illegible] increased to 292 by act of May 30, 1872 (17 Stat. L. 192). One Member assi[illegible]
[6] [illegible]
[7] [illegible]ipation of Statehood.
[8] [illegible] assigned to Massachusetts but credited to Maine after its admission as a St[illegible]

Source: Department of Commerce, Bureau of the Census, records.

No. 354.—Electoral Vote for President, by Major Political Parties, by States: 1924 to 1952

[See also *Historical Statistics*, series P 27-31]

STATE	1924		1928		1932		1936		1940		1944		1948 [1]		1952	
	Rep.	Dem.	Rep.	Dem.	Rep.	Dem.	Rep.	Dem.	Rep.	Dem.	Rep.	Dem.	Rep.	Dem.	Rep.	Dem.
Total	382	136	444	87	59	472	8	523	82	449	99	432	189	303	442	89
Plurality	246	-----	357	-----	-----	413	-----	515	-----	367	-----	333	-----	114	353	-----
Ala	-----	12	-----	12	-----	11	-----	11	-----	11	-----	11	-----	-----	-----	11
Ariz	3	-----	3	-----	-----	3	-----	3	-----	3	-----	4	-----	4	4	-----
Ark	-----	9	-----	9	-----	9	-----	9	-----	9	-----	9	-----	9	-----	8
Calif	13	-----	13	-----	-----	22	-----	22	-----	22	-----	25	-----	25	32	-----
Colo	6	-----	6	-----	-----	6	-----	6	6	-----	6	-----	-----	6	6	-----
Conn	7	-----	7	-----	8	-----	-----	8	-----	8	-----	8	8	-----	8	-----
Del	3	-----	3	-----	3	-----	-----	3	-----	3	-----	3	3	-----	3	-----
Fla	-----	6	6	-----	-----	7	-----	7	-----	7	-----	8	-----	8	10	-----
Ga	-----	14	-----	14	-----	12	-----	12	-----	12	-----	12	-----	12	-----	12
Idaho	4	-----	4	-----	-----	4	-----	4	-----	4	-----	4	-----	4	4	-----
Ill	29	-----	29	-----	-----	29	-----	29	-----	29	-----	28	-----	28	27	-----
Ind	15	-----	15	-----	-----	14	-----	14	14	-----	13	-----	13	-----	13	-----
Iowa	13	-----	13	-----	-----	11	-----	11	11	-----	10	-----	-----	10	10	-----
Kans	10	-----	10	-----	-----	9	-----	9	9	-----	8	-----	8	-----	8	-----
Ky	13	-----	13	-----	-----	11	-----	11	-----	11	-----	11	-----	11	-----	10
La	-----	10	-----	10	-----	10	-----	10	-----	10	-----	10	-----	-----	-----	10
Maine	6	-----	6	-----	5	-----	5	-----	5	-----	5	-----	5	-----	5	-----
Md	8	-----	8	-----	-----	8	-----	8	-----	8	-----	8	8	-----	9	-----
Mass	18	-----	-----	18	-----	17	-----	17	-----	17	-----	16	-----	16	16	-----
Mich	15	-----	15	-----	-----	19	-----	19	19	-----	-----	19	19	-----	20	-----
Minn	12	-----	12	-----	-----	11	-----	11	-----	11	-----	11	-----	11	11	-----
Miss	-----	10	-----	10	-----	9	-----	9	-----	9	-----	9	-----	-----	-----	8
Mo	18	-----	18	-----	-----	15	-----	15	-----	15	-----	15	-----	15	13	-----
Mont	4	-----	4	-----	-----	4	-----	4	-----	4	-----	4	-----	4	4	-----
Nebr	8	-----	8	-----	-----	7	-----	7	7	-----	6	-----	6	-----	6	-----
Nev	3	-----	3	-----	-----	3	-----	3	-----	3	-----	3	-----	3	3	-----
N. H	4	-----	4	-----	4	-----	-----	4	-----	4	-----	4	4	-----	4	-----
N. J	14	-----	14	-----	-----	16	-----	16	-----	16	-----	16	16	-----	16	-----
N. M	3	-----	3	-----	-----	3	-----	3	-----	3	-----	4	-----	4	4	-----
N. Y	45	-----	45	-----	-----	47	-----	47	-----	47	-----	47	47	-----	45	-----
N. C	-----	12	12	-----	-----	13	-----	13	-----	13	-----	14	-----	14	-----	14
N. Dak	5	-----	5	-----	-----	4	-----	4	4	-----	4	-----	4	-----	4	-----
Ohio	24	-----	24	-----	-----	26	-----	26	-----	26	25	-----	-----	25	25	-----
Okla	-----	10	10	-----	-----	11	-----	11	-----	11	-----	10	-----	10	8	-----
Oreg	5	-----	5	-----	-----	5	-----	5	-----	5	-----	6	6	-----	6	-----
Pa	38	-----	38	-----	36	-----	-----	36	-----	36	-----	35	35	-----	32	-----
R. I	5	-----	-----	5	-----	4	-----	4	-----	4	-----	4	-----	4	4	-----
S. C	-----	9	-----	9	-----	8	-----	8	-----	8	-----	8	-----	-----	-----	8
S. Dak	5	-----	5	-----	-----	4	-----	4	4	-----	4	-----	4	-----	4	-----
Tenn	-----	12	12	-----	-----	11	-----	11	-----	11	-----	12	-----	11	11	-----
Tex	-----	20	20	-----	-----	23	-----	23	-----	23	-----	23	-----	23	24	-----
Utah	4	-----	4	-----	-----	4	-----	4	-----	4	-----	4	-----	4	4	-----
Vt	4	-----	4	-----	3	-----	3	-----	3	-----	3	-----	3	-----	3	-----
Va	-----	12	12	-----	-----	11	-----	11	-----	11	-----	11	-----	11	12	-----
Wash	7	-----	7	-----	-----	8	-----	8	-----	8	-----	8	-----	8	9	-----
W. Va	8	-----	8	-----	-----	8	-----	8	-----	8	-----	8	-----	8	-----	8
Wis	(2)	(2)	13	-----	-----	12	-----	12	-----	12	12	-----	-----	12	12	-----
Wyo	3	-----	3	-----	-----	3	-----	3	-----	3	3	-----	-----	3	3	-----

[1] Total of 531 electors also includes 39 for States' Rights Democrat candidates, as follows: Alabama, 11; Louisiana, 10; Mississippi, 9; South Carolina, 8; and Tennessee, 1.
[2] Electoral votes of Wisconsin cast for LaFollette and Wheeler, Independent Progressive candidates.

Source: U. S. Congress, Clerk of the House; *Statistics of Presidential and Congressional Election.*

No. 355.—Vote for Presidential Electors, by States: 1916 to 1944

[For current figures, see table 356]

STATE	1916	1920	1924	1928	1932	1936	1940	1944
Total	18,527,863	26,813,268	29,091,417	36,811,717	39,751,438	45,647,117	49,820,312	47,976,253
Alabama	130,728	237,638	166,593	248,982	245,034	275,744	294,219	244,743
Arizona	58,019	66,570	73,961	91,254	118,251	124,163	150,039	137,634
Arkansas	168,374	183,637	138,532	197,693	220,562	179,423	201,838	212,956
California	999,781	943,344	1,281,778	1,796,656	2,266,972	2,638,882	3,208,791	3,520,875
Colorado	294,364	292,053	342,260	392,242	457,696	488,676	549,004	505,039
Connecticut	213,874	365,518	400,295	553,031	594,207	690,783	781,502	831,990
Delaware	51,810	94,875	90,865	105,891	112,901	127,603	136,374	125,361
Florida	80,734	193,208	109,154	253,674	276,252	327,365	485,492	482,592
Georgia	159,710	148,251	166,577	229,159	255,590	293,178	312,553	328,109
Idaho	134,615	135,592	148,295	154,230	186,520	199,623	235,168	208,321
Illinois	2,190,217	2,094,714	2,470,067	3,107,489	3,407,926	3,956,522	4,217,935	4,036,061
Indiana	718,986	1,262,964	1,272,390	1,421,314	1,576,927	1,650,897	1,782,747	1,672,091
Iowa	514,703	895,076	976,960	1,009,362	1,036,687	1,142,733	1,215,430	1,052,599
Kansas	628,288	570,243	662,451	713,200	791,978	865,013	860,297	733,776
Kentucky	520,069	918,708	815,332	940,604	983,063	926,206	970,063	867,921
Louisiana	92,982	126,057	121,951	215,833	268,804	329,778	372,305	349,383
Maine	136,314	197,840	192,192	262,171	298,444	304,240	320,840	296,400
Maryland	262,039	428,442	358,630	528,348	511,054	624,896	660,104	608,439
Massachusetts	531,764	993,720	1,129,909	1,577,827	1,580,114	1,840,357	2,026,993	1,960,665
Michigan	646,873	1,047,819	1,160,298	1,372,082	1,664,628	1,805,093	2,085,929	2,205,223
Minnesota	387,397	735,838	822,146	970,976	1,002,843	1,129,975	1,251,188	1,125,529
Mississippi	86,159	82,492	112,515	151,692	146,034	162,090	175,824	180,080
Missouri	786,793	1,332,800	1,307,985	1,500,721	1,609,894	1,828,635	1,833,729	1,571,677
Montana	177,679	178,968	174,423	194,108	216,479	230,512	247,873	207,355
Nebraska	287,315	382,653	464,169	547,138	570,135	608,032	615,878	563,126
Nevada	33,316	27,194	26,921	32,417	41,430	43,848	53,174	54,234
New Hampshire	89,127	159,092	164,769	196,747	205,520	218,114	235,419	229,625
New Jersey	494,438	910,251	1,088,054	1,549,381	1,630,063	1,820,437	1,974,920	1,963,761
New Mexico	66,967	105,401	112,830	118,014	151,606	168,920	183,014	152,225
New York	1,706,305	2,898,513	3,256,319	4,405,626	4,688,614	5,596,398	6,301,596	6,316,790
North Carolina	289,835	538,741	482,687	636,070	711,501	839,462	822,648	790,554
North Dakota	115,390	205,776	199,081	239,867	256,290	273,716	280,775	220,171
Ohio	1,164,091	2,021,653	2,016,237	2,508,346	2,610,088	3,012,425	3,319,912	3,153,056
Oklahoma	291,651	486,610	528,415	618,427	704,633	749,740	826,212	722,636
Oregon	261,650	238,522	279,488	319,942	368,751	414,021	481,240	480,147
Pennsylvania	1,297,292	1,851,250	2,144,852	3,150,615	2,859,002	4,138,105	4,078,714	3,794,793
Rhode Island	87,816	167,981	210,115	237,194	266,170	311,149	321,148	299,276
South Carolina	63,952	66,806	50,751	68,605	104,407	115,437	99,830	103,375
South Dakota	128,942	182,237	203,868	261,865	288,438	296,452	308,427	232,076
Tennessee	272,767	428,626	300,275	363,473	390,638	475,531	522,823	510,692
Texas	373,114	486,326	657,509	708,999	863,426	843,482	1,041,168	1,150,326
Utah	143,145	145,828	156,990	176,604	206,579	216,677	247,819	248,319
Vermont	64,475	89,961	102,912	135,191	136,980	143,689	143,062	125,361
Virginia	153,984	231,033	223,726	305,358	297,942	334,590	346,607	388,485
Washington	380,994	398,705	421,549	500,840	614,814	692,338	793,833	856,328
West Virginia	289,850	509,942	583,662	642,752	743,774	830,073	868,076	715,596
Wisconsin	447,335	701,280	840,779	1,016,872	1,114,815	1,258,712	1,405,540	1,339,152
Wyoming	51,840	52,520	79,900	82,835	96,962	103,382	112,240	101,340

Source: 1916, *The Presidential Vote, 1896–1932*, E. E. Robinson; 1920 and 1924, U. S. Congress, Clerk of the House, *Statistics of Congressional and Presidential Election;* 1928–44, Department of Commerce, Bureau of Census, Elections, 1944: No. 5, *Vote Cast in Presidential and Congressional Elections, 1928–44*.

No. 356.—Vote for Presidential Electors, by Major Political Parties by States: 1948 and 1952

[In thousands]

STATE	1948						1952					
	Total	Democratic	Republican	Other parties	Percent of total		Total	Democratic	Republican	Other parties	Percent of total	
					Democratic	Republican					Democratic	Republican
Total	**48,834**	**24,106**	**21,969**	**2,759**	**49.4**	**45.0**	**61,552**	**27,315**	**33,824**	**413**	**44.4**	**55.0**
Alabama	215	------	41	174	------	19.0	426	275	149	2	64.6	35.0
Arizona	177	95	78	4	53.8	43.8	261	109	152	------	41.7	58.3
Arkansas	242	150	51	42	61.7	21.0	405	226	177	1	55.9	43.8
California	4,022	1,913	1,895	213	47.6	47.1	5,142	2,198	2,897	47	42.7	56.3
Colorado	515	267	240	8	51.9	46.5	630	246	380	5	39.0	60.3
Connecticut	884	423	438	22	47.9	49.5	1,097	482	611	4	43.9	55.7
Delaware	139	68	70	2	48.8	50.0	174	83	90	1	47.9	51.8
Florida	578	282	194	101	48.8	33.6	989	445	544	(1)	45.0	55.0
Georgia	419	255	77	87	60.8	18.3	656	457	199	(1)	69.7	30.3
Idaho	215	107	102	6	50.0	47.3	276	95	181	(1)	34.4	65.4
Illinois	3,984	1,995	1,961	28	50.1	49.2	4,481	2,014	2,457	10	44.9	54.8
Indiana	1,656	808	821	27	48.8	49.6	1,955	802	1,136	18	41.0	58.1
Iowa	1,038	522	494	22	50.3	47.6	1,269	452	809	8	35.6	63.8
Kansas	789	352	423	14	44.6	53.6	896	273	616	7	30.5	68.8
Kentucky	823	407	341	15	56.7	41.5	993	496	495	2	49.9	49.8
Louisiana	416	136	73	207	32.7	17.5	652	345	307	------	52.9	47.1
Maine	265	112	150	3	42.3	56.7	352	119	232	1	33.8	66.0
Maryland	597	287	295	15	48.0	49.4	902	395	499	7	43.8	55.4
Massachusetts	2,155	1,152	909	[2] 94	53.4	42.2	2,383	1,084	1,292	8	45.5	54.2
Michigan	2,110	1,003	1,039	68	47.6	49.2	2,799	1,231	1,552	16	44.0	55.4
Minnesota	1,212	693	484	36	57.2	39.9	1,379	608	763	8	44.1	55.3
Mississippi	192	19	5	168	10.1	2.6	286	173	------	[3] 113	60.4	------
Missouri	1,579	917	655	6	58.1	41.5	1,892	930	959	3	49.1	50.7
Montana	224	119	97	8	53.1	43.1	265	106	157	1	40.1	59.4
Nebraska	489	224	265	------	45.8	54.2	610	188	422	------	30.8	69.2
Nevada	62	31	29	1	50.4	47.3	82	32	51	------	38.6	61.4
New Hampshire	231	108	121	2	46.7	52.4	273	107	166	------	39.1	60.9
New Jersey	1,950	895	981	73	45.9	50.3	2,420	1,016	1,375	29	42.0	56.8
New Mexico	186	105	80	------	56.8	43.2	239	106	132	1	44.3	55.4
New York	6,275	[4] 2,780	2,841	[5] 653	44.3	45.3	7,128	[6] 3,105	3,953	71	43.6	55.5
North Carolina	791	459	259	74	58.0	32.7	1,211	653	558	------	53.9	46.1
North Dakota	221	96	115	10	43.4	52.2	270	77	192	2	28.4	71.0
Ohio	2,936	1,453	1,446	38	49.5	49.2	3,701	1,600	2,100	------	43.2	56.8
Oklahoma	722	453	269	------	62.7	37.3	949	431	518	------	45.4	54.6
Oregon	524	243	261	20	46.4	49.8	695	271	421	4	38.9	60.5
Pennsylvania	3,735	1,752	1,902	81	46.9	50.9	4,581	2,146	2,416	19	46.9	52.7
Rhode Island	326	189	135	3	57.8	41.4	414	203	211	(1)	49.0	50.9
South Carolina	143	34	5	103	24.1	3.8	341	173	[7] 168	------	50.7	49.3
South Dakota	250	118	130	3	47.0	51.8	294	90	204	------	30.7	69.3
Tennessee	550	270	203	77	49.1	36.9	893	444	446	3	49.7	50.0
Texas	1,147	751	282	114	65.4	24.6	2,076	969	1,103	4	46.7	53.1
Utah	276	149	124	3	54.0	45.0	330	135	194	------	41.1	58.9
Vermont	123	46	76	2	36.9	61.5	154	43	110	(1)	28.2	71.5
Virginia	419	201	172	46	47.9	41.0	620	269	349	2	43.4	56.3
Washington	905	476	386	43	52.6	42.7	1,103	493	599	11	44.7	54.3
West Virginia	749	429	316	3	57.3	42.2	874	454	420	------	51.9	48.1
Wisconsin	1,277	647	591	39	50.7	46.3	1,607	622	980	5	38.7	61.0
Wyoming	101	52	48	1	51.6	47.3	129	48	81	(1)	37.1	62.7

[1] Less than 500. [2] Includes 48,201 blanks and 633 scattering.
[3] [illegible] ledged to Republican candidate).
[4] [illegible] al Party votes.
[5] [illegible] 3, 128 scattering, and 71 void. [6] Includes 416,711 Liberal Party votes.
[7] [illegible] by separate set of electors, by petition, for Republican candidates.

Source: U. S. Congress, Clerk of the House; *Statistics of the Presidential and Congressional Election.*

No. 357.—Vote for United States Representatives, by States: 1934 to 1948

[For explanation and current figures, see table 358]

STATE	1934	1936	1938	1940	1942	1944	1946	1948
Total	**32,532,700**	**42,885,505**	**36,235,629**	**46,950,848**	**28,074,365**	**45,103,042**	**34,398,450**	**46,142,485**
Alabama	164,885	255,052	123,877	269,645	69,131	222,338	179,488	197,084
Arizona	96,044	108,750	104,058	139,784	79,747	128,036	112,812	158,975
Arkansas	137,375	160,305	143,956	208,890	98,351	217,207	151,333	229,403
California	2,074,563	2,242,308	2,391,138	2,771,954	1,901,538	3,007,499	2,335,262	3,561,390
Colorado	395,698	457,759	449,537	525,026	342,396	493,862	332,072	497,411
Connecticut	548,038	682,933	623,397	780,646	560,248	825,116	674,499	920,610
Delaware	98,857	126,663	108,571	134,778	84,726	126,440	112,621	140,535
Florida	131,817	284,937	153,061	380,237	107,111	416,372	186,763	353,013
Georgia	52,833	277,073	68,087	271,523	61,875	274,374	161,578	365,356
Idaho	163,039	194,972	178,684	231,636	139,287	205,579	178,758	211,869
Illinois	2,747,438	3,731,559	3,104,444	4,008,860	2,862,842	3,874,845	3,446,920	3,848,640
Indiana	1,456,307	1,617,839	1,572,649	1,761,417	1,286,729	1,651,216	1,332,648	1,633,401
Iowa	846,253	1,054,364	802,636	1,114,963	664,747	972,759	593,076	939,743
Kansas	757,234	799,850	737,026	788,652	493,692	664,192	554,860	703,910
Kentucky	469,479	917,647	533,959	890,898	342,605	843,843	583,302	740,538
Louisiana	186,112	291,963	152,410	321,044	84,987	282,569	106,009	321,576
Maine	279,295	301,048	281,619	246,673	160,841	183,771	174,248	213,894
Maryland	455,630	543,381	486,472	585,418	337,436	544,324	444,955	534,186
Massachusetts	1,373,555	1,783,328	1,719,677	1,964,738	1,327,242	1,889,753	1,617,314	2,155,346
Michigan	1,212,525	1,696,280	1,547,215	1,987,352	1,170,694	2,163,487	1,604,732	2,064,536
Minnesota	995,605	1,091,195	1,070,927	1,205,753	761,276	1,109,109	875,005	1,181,726
Mississippi	57,327	148,441	35,439	146,219	51,602	152,712	50,037	152,537
Missouri	1,320,336	1,810,975	1,245,032	1,816,729	925,319	1,520,412	1,084,741	1,565,102
Montana	199,739	208,474	208,710	237,975	169,508	197,217	190,088	214,549
Nebraska	542,316	569,336	477,715	575,316	357,069	514,926	372,040	460,451
Nevada	41,683	43,764	45,441	50,746	39,389	51,744	49,046	58,705
New Hampshire	170,213	204,272	181,003	218,206	156,215	215,857	161,092	220,363
New Jersey	1,328,407	1,688,241	1,531,121	1,862,386	1,203,455	1,859,425	1,381,993	1,852,441
New Mexico	148,268	168,373	155,157	182,057	105,947	151,888	126,939	185,224
New York	3,657,908	5,311,612	4,487,956	6,083,201	3,875,271	6,024,597	4,705,410	5,997,987
North Carolina	493,694	800,884	479,267	797,655	314,827	754,658	452,222	763,513
North Dakota	277,979	235,576	216,340	235,288	182,380	197,594	144,394	190,803
Ohio	2,085,897	2,863,364	2,313,460	3,078,196	1,735,181	2,954,334	2,216,750	2,808,530
Oklahoma	553,487	694,189	468,257	766,041	351,968	684,560	492,141	685,065
Oregon	293,400	389,944	365,943	461,902	276,423	442,476	334,670	491,142
Pennsylvania	2,925,819	4,070,414	3,783,638	4,005,607	2,508,778	3,712,570	3,111,987	3,657,029
Rhode Island	244,562	304,920	300,220	314,023	236,604	293,481	272,394	318,577
South Carolina	22,156	115,255	46,196	99,672	23,356	100,862	26,358	140,654
South Dakota	277,555	286,449	274,416	298,551	178,111	225,738	157,805	240,720
Tennessee	275,242	392,553	264,404	417,157	156,212	398,622	193,448	448,973
Texas	439,690	819,690	365,208	1,019,418	278,418	1,058,419	347,395	1,051,853
Utah	179,976	215,786	182,532	246,881	150,493	247,681	196,672	274,333
Vermont	129,725	140,395	112,552	140,477	58,070	123,036	73,066	122,598
Virginia	148,171	322,276	126,043	316,576	90,067	342,980	253,864	383,160
Washington	479,365	646,858	586,493	744,286	428,186	803,093	644,930	817,578
West Virginia	619,946	825,738	622,821	870,115	460,287	718,509	537,357	758,631
Wisconsin	885,874	890,207	912,365	1,269,393	748,873	1,162,858	983,918	1,211,341
Wyoming	91,383	98,313	94,500	106,888	74,855	96,102	79,438	97,464

Source: 1934–44, Department of Commerce, Bureau of Census; Elections, 1944: No. 5, *Vote Cast in Presidential and Congressional Elections, 1928–44*. U. S. Congress, Clerk of the House; *Statistics of the Congressional Election of Nov. 5, 1946*, and *Statistics of the Presidential and Congressional Election of Nov. 2, 1948*.

No. 358.—Vote for United States Representatives, by Major Political Parties, by States: 1950 and 1952

[**In thousands.** In each State, totals represent the sum of votes cast in each Congressional District, except as follows: In New Mexico and North Dakota, no representatives were elected from districts, but more than one was elected from the State at large; in these States, each party total represents votes cast for that candidate of the party receiving highest vote. In Delaware, Nev[illegible] elected at large. In Connecticut, Ohio (1950), Texas [illegible] by district except one, who is elected at large; the at-large vote is not reflected [illegible] States, one or other of the major parties had no candidate in some districts. In those cases where votes of a party, as such, are cast in endorsement of a candidate of another party, the votes are here counted as for the endorsing party. See also notes below]

STATE	1950						1952					
	Total	Democratic	Republican	Other parties	Percent of total		Total	Democratic	Republican	Other parties	Percent of total	
					Democratic	Republican					Democratic	Republican
Total	**40,430**	**19,785**	**19,750**	**894**	**48.9**	**48.9**	**57,560**	**28,179**	**28,543**	**838**	**49.0**	**49.6**
Alabama	152	151	1	--------	99.4	.6	343	324	19	--------	94.6	5.4
Arizona	178	116	62	--------	65.0	35.0	248	128	121	--------	51.5	48.5
Arkansas	296	296	--------	--------	100.0	------	362	309	52	1	85.3	14.3
California[1]	3,359	1,481	1,754	124	44.1	52.2	4,564	1,874	2,539	150	41.1	55.6
Colorado	443	214	226	3	48.4	51.0	607	270	335	1	44.5	55.3
Connecticut	861	436	425	--------	50.6	49.4	1,093	504	587	2	46.1	53.7
Delaware	129	56	73	--------	43.3	56.7	170	82	88	--------	48.1	51.9
Florida	253	229	24	--------	90.4	9.6	739	547	192	(2)	74.1	25.9
Georgia	253	253	--------	--------	100.0	------	547	547	--------	(2)	100.0	------
Idaho	200	91	109	--------	45.6	54.4	265	107	157	--------	40.6	59.4
Illinois	3,510	1,617	1,891	2	46.1	53.9	4,352	2,004	2,349	(2)	46.0	54.0
Indiana	1,587	727	850	9	45.8	53.6	1,936	831	1,094	11	42.9	56.5
Iowa	820	317	500	2	38.7	61.0	1,143	379	762	2	33.1	66.7
Kansas	607	249	358	--------	41.0	59.0	824	334	490	--------	40.6	59.4
Kentucky	489	308	181	--------	63.0	37.0	951	495	455	1	52.1	47.8
Louisiana	227	227	--------	--------	100.0	------	416	380	36	--------	91.3	8.7
Maine	238	101	137	--------	42.4	57.6	234	77	157	1	32.8	66.9
Maryland	573	284	286	3	49.5	49.9	841	405	436	--------	48.2	51.8
Massachusetts	1,947	921	930	[3] 96	47.3	47.8	2,289	1,064	1,210	15	46.5	52.9
Michigan	1,805	839	956	9	46.5	53.0	2,772	1,311	1,453	8	47.3	52.4
Minnesota	1,018	[4] 474	539	6	[4] 46.5	52.9	1,388	639	749	--------	46.0	54.0
Mississippi	88	83	3	2	94.2	3.3	241	235	6	--------	97.5	2.5
Missouri	1,250	698	552	1	55.8	44.2	1,861	971	890	--------	52.2	47.8
Montana	211	108	100	2	51.4	47.5	256	111	144	1	43.3	56.4
Nebraska	436	164	272	--------	37.7	62.3	566	180	386	(2)	31.8	68.2
Nevada	60	32	28	--------	52.8	47.2	81	40	41	--------	49.5	50.5
New Hampshire	185	73	112	--------	39.3	60.7	258	95	163	--------	36.9	63.1
New Jersey	1,571	690	859	22	43.9	54.7	2,316	978	1,317	20	42.2	56.9
New Mexico	173	98	75	--------	56.4	43.6	[5] 234	121	112	--------	52.0	48.0
New York	5,052	[6] 2,163	[6] 2,384	[6] 505	42.8	47.2	6,910	2,780	3,619	512	40.2	52.4
North Carolina	522	366	157	--------	70.0	30.0	1,122	763	356	2	68.0	31.8
North Dakota	181	62	119	--------	34.4	65.6	[5] 231	50	181	(2)	21.6	78.4
Ohio	2,767	1,257	1,451	58	45.5	52.4	3,382	1,471	1,836	75	43.5	54.3
Oklahoma	608	364	243	--------	60.0	40.0	933	546	384	4	58.5	41.1
Oregon	499	201	288	10	40.3	57.7	666	258	408	--------	38.7	61.3
Pennsylvania	3,512	1,673	1,834	5	47.6	52.2	4,508	2,151	2,353	3	47.7	52.2
Rhode Island	293	182	112	--------	61.9	38.1	407	220	187	--------	54.1	45.9
South Carolina	50	50	--------	--------	100.0	------	284	278	6	--------	98.0	2.0
South Dakota	248	98	151	--------	39.3	60.7	287	90	197	--------	31.4	68.6
Tennessee	263	165	72	25	63.0	27.4	700	480	204	17	68.5	29.1
Texas	360	326	34	--------	90.5	9.5	1,719	1,697	22	--------	98.7	1.3
Utah	264	138	125	--------	52.5	47.5	327	145	182	--------	44.4	55.6
Vermont	89	23	65	1	25.6	73.4	153	43	110	(2)	28.2	71.8
Virginia	212	155	51	5	73.4	24.3	447	298	139	10	66.7	31.0
Washington	724	342	378	3	47.3	52.3	1,016	441	574	1	43.4	56.5
West Virginia	663	375	288	--------	56.6	43.4	875	471	403	--------	53.9	46.1
Wisconsin	1,110	470	639	1	42.4	57.6	1,568	603	966	(2)	38.4	61.6
Wyoming	93	42	51	--------	45.5	54.5	127	51	76	--------	39.9	60.1

[1] In California a person may be candidate of one or more parties for same office, so that party votes for candidates are not segregable. Party vote shown is computed by assigning to a party total votes for candidates who are members of that party.

[2] Less than 500.

[3] Includes 87,673 blanks.

[4] Democratic-Farmer-Labor party.

[5] Voters entitled to vote for 2 candidates; total ascertained by adding the vote of the highest candidate in each party.

[6] Included in Republican are 40,575 endorsing votes cast for Democrats; included in "Other" are 164,695 endorsing votes cast for Democrats and 25,355 for Republicans.

Source: U. S. Congress, Clerk of the House; *Statistics of the Congressional Election of Nov. 7, 1950*, and *Statistics of the Presidential and Congressional Election of Nov. 4, 1952*.

No. 359.—Vote for United States Senators, by Major Political Parties, by States: 1950 and 1952

[In thousands. Years in which no regular elections occur indicated by leaders. Elections to fill vacancies for unexpired terms excluded]

State	1950						1952					
	Total	Democratic	Republican	Other parties	Percent of total: Democratic	Percent of total: Republican	Total	Democratic	Republican	Other parties	Percent of total: Democratic	Percent of total: Republican
Total	**32,409**	**15,298**	**16,166**	**945**	**47.2**	**49.9**	**44,802**	**20,029**	**23,242**	**1,532**	**44.7**	**51.9**
Alabama	164	126	------	38	76.5	------	------	------	------	------	------	------
Arizona	185	116	69	------	62.8	37.2	257	125	132	------	48.7	51.3
Arkansas	303	303	------	------	100.0	------	------	------	------	------	------	------
California	3,686	1,503	2,183	(1)	40.8	59.2	4,542	------	3,982	560	------	87.7
Colorado	450	210	240	------	46.7	53.3	------	------	------	------	------	------
Connecticut	863	454	409	------	52.6	47.4	1,093	485	574	35	44.4	52.5
Delaware	------	------	------	------	------	------	171	78	93	------	45.5	54.5
Florida	313	239	74	------	76.3	23.7	618	617	------	1	99.8	------
Georgia	261	261	------	------	100.0	------	------	------	------	------	------	------
Idaho	201	77	124	------	38.3	61.7	------	------	------	------	------	------
Illinois	3,623	1,658	1,952	13	45.8	53.9	------	------	------	------	------	------
Indiana	1,599	741	844	13	46.4	52.8	1,946	911	1,021	14	46.8	52.4
Iowa	859	384	471	4	44.7	54.8	------	------	------	------	------	------
Kansas	619	271	336	12	43.8	54.3	------	------	------	------	------	------
Kentucky	617	334	278	4	54.2	45.1	------	------	------	------	------	------
Louisiana	252	221	31	------	87.7	12.3	------	------	------	------	------	------
Maine	------	------	------	------	------	------	237	83	139	15	34.9	58.7
Maryland	616	283	326	6	46.0	53.0	856	406	450	------	47.5	52.5
Massachusetts	------	------	------	------	------	------	2,360	1,212	1,141	7	51.3	48.3
Michigan	------	------	------	------	------	------	2,821	1,383	1,428	9	49.0	50.6
Minnesota	------	------	------	------	------	------	1,387	590	786	12	42.5	56.6
Mississippi	------	------	------	------	------	------	234	234	------	------	100.0	------
Missouri	1,279	686	593	1	53.6	4.1	1,868	1,009	858	1	54.0	45.9
Montana	------	------	------	------	------	------	262	133	127	2	50.7	48.6
Nebraska	------	------	------	------	------	------	592	165	409	18	27.8	69.1
Nevada	62	36	26	------	58.0	42.0	81	39	42	------	48.3	51.7
New Hampshire	190	72	106	11	38.2	56.0	------	------	------	------	------	------
New Jersey	------	------	------	------	------	------	2,318	1,011	1,287	20	43.6	55.5
New Mexico	------	------	------	------	------	------	240	123	117	------	51.1	48.9
New York	5,473	[2] 2,320	2,367	[2] [3] 786	42.4	43.3	6,980	2,522	3,854	605	36.1	55.2
North Carolina	548	376	172	------	68.7	31.3	------	------	------	------	------	------
North Dakota	187	61	126	------	32.4	67.6	238	55	158	25	23.3	66.3
Ohio	2,860	1,214	1,646	------	42.5	57.5	3,442	1,563	1,879	------	45.4	54.6
Oklahoma	631	346	285	------	54.8	45.2	------	------	------	------	------	------
Oregon	503	117	377	10	23.2	74.8	------	------	------	------	------	------
Pennsylvania	3,549	1,694	1,820	34	47.7	51.3	4,519	2,169	2,331	20	48.0	51.6
Rhode Island	------	------	------	------	------	------	411	225	186	------	54.8	45.2
South Carolina	50	50	------	------	100.0	------	------	------	------	------	------	------
South Dakota	251	91	161	------	36.1	63.9	------	------	------	------	------	------
Tennessee	------	------	------	------	------	------	735	545	153	36	74.2	20.9
Texas	------	------	------	------	------	------	1,895	1,895	------	------	100.0	------
Utah	264	121	142	1	45.8	53.9	327	150	177	------	45.7	54.3
Vermont	89	20	70	(1)	22.0	78.0	154	43	111	(1)	27.7	72.3
Virginia	------	------	------	------	------	------	544	399	------	145	73.4	------
Washington	745	398	342	5	53.4	46.0	1,059	595	461	3	56.2	43.5
West Virginia	------	------	------	------	------	------	877	470	407	------	53.6	46.4
Wisconsin	1,116	516	595	5	46.2	53.3	1,605	731	870	3	45.6	54.2
Wyoming	------	------	------	------	------	------	130	63	67	------	48.4	51.6

[1] Less than 500.
[2] Included in "Other" are 312,594 Liberal votes cast in endorsement of Democratic candidate.
[3] Includes 244,654 blanks, void, and scattering.

Source: U. S. Congress, Clerk of the House; *Statistics of the Congressional Election of Nov. 7, 1950*, and *Statistics of the Presidential and Congressional Election of Nov. 4, 1952.*

No. 360.—Registered Voters and Votes Cast for Governor, by States

STATE	REGISTERED VOTERS		VOTES CAST		
	Year	Number	Year	General election	Primary election [1]
Alabama		(2)	1950	170,541	402,177
Arizona	1950	279,533	1950	195,227	163,220
Arkansas	1951	522,783	1950	317,087	327,559
California	1950	5,244,837	1950	3,796,090	2,997,254
Colorado	1951	655,626	1950	450,994	146,850
Connecticut	1950	1,069,321	1950	878,735	(3)
Delaware		(4)	1948	(4)	(4)
Florida	1950	1,067,155	1948	457,612	581,766
Georgia	1950	1,229,164	1950	234,975	583,037
Idaho	1950	[5] 300,000	1950	204,792	127,567
Illinois		(2)	1948	3,940,257	1,322,750
Indiana	1950	2,273,985	1948	1,652,312	(3)
Iowa		(2)	1950	857,213	332,190
Kansas		(2)	1950	619,310	337,865
Kentucky		(2)	1947	677,479	419,845
Louisiana	1950	818,031	1948	76,566	643,915
Maine		(2)	1950	241,177	214,494
Maryland	1950	917,937	1950	645,631	380,275
Massachusetts	1950	2,475,396	1950	1,910,180	649,467
Michigan		(2)	1950	1,879,382	896,636
Minnesota		(2)	1950	1,046,632	570,295
Mississippi		(2)	1947	166,095	365,228
Missouri		(2)	1948	1,567,338	713,849
Montana	1950	272,103	1948	222,964	136,402
Nebraska		(2)	1950	459,319	233,125
Nevada	1950	83,950	1950	61,773	56,838
New Hampshire	1950	311,294	1950	191,165	74,422
New Jersey	1950	2,066,897	1949	1,414,527	450,083
New Mexico		(2)	1950	180,205	117,691
New York	1950	6,432,770	1950	5,473,048	(3)
North Carolina		(2)	1948	780,525	423,125
North Dakota		(2)	1950	183,772	168,558
Ohio	1950	2,673,626	1950	2,892,819	986,343
Oklahoma		(2)	1950	644,276	563,347
Oregon	1950	751,270	1950	519,125	344,802
Pennsylvania	1950	4,761,660	1950	3,540,059	2,003,385
Rhode Island	1951	373,375	1950	296,808	(3)
South Carolina	1950	567,467	1950	50,642	336,329
South Dakota	1951	[5] 300,000	1950	253,316	100,751
Tennessee		(2)	1950	236,194	481,271
Texas		(2)	1950	394,747	1,086,564
Utah		(2)	1948	275,067	122,928
Vermont	1950	189,665	1950	87,061	74,817
Virginia	1949	[5] 671,800	1949	262,332	325,500
Washington	1950	1,217,942	1948	883,141	540,266
West Virginia	1950	1,080,113	1948	768,061	453,349
Wisconsin		(2)	1950	1,138,148	593,442
Wyoming		(2)	1950	96,959	65,911

[1] Includes figures only for initial primary elections—not run-off primaries.
[2] Registration not required or no central records maintained.
[3] Candidates for Governor nominated at party conventions.
[4] Not available.
[5] Estimate.

Source: The Council of State Governments, Chicago, Ill.; *The Book of the States, 1952–53.*

No. 361.—Male Citizens of Voting Age, 1900 and 1910, and All Citizens of Voting Age, 1920 to 1950, by States

[For *total* population, 21 years old and over, for 1950, see table 23. For U. S. totals, see also *Historical Statistics*, series B 244 and B 258]

Division and State	Male citizens 21 years *old and over*		Citizens 21 years old and over			
	1900	1910	1920	1930	1940	1950
United States	[1] 18,973,994	[2] 23,257,240	[2] 54,418,928	67,288,952	79,863,451	[3] 94,974,460
New England	1,373,096	1,542,217	3,637,179	4,251,856	5,015,624	5,969,164
Maine	192,202	201,861	420,711	439,062	493,506	552,096
New Hampshire	110,127	111,052	235,490	257,350	295,859	337,585
Vermont	97,029	100,540	198,609	203,406	214,248	229,500
Massachusetts	647,019	754,547	1,861,269	2,197,605	2,575,477	3,038,491
Rhode Island	100,705	119,620	289,645	357,669	424,876	514,009
Connecticut	226,014	254,597	631,455	796,764	1,011,658	1,207,483
Middle Atlantic	3,860,713	4,516,638	10,984,026	14,179,853	16,951,733	19,842,834
New York	1,828,887	2,110,318	5,129,209	6,783,594	8,327,563	9,796,079
New Jersey	467,018	592,234	1,526,693	2,179,216	2,592,978	3,217,130
Pennsylvania	1,564,808	1,814,086	4,328,124	5,217,043	6,031,192	6,829,625
East North Central	4,139,283	4,835,329	11,609,924	14,486,613	16,796,537	19,662,232
Ohio	1,143,426	1,317,652	3,228,349	3,882,029	4,404,423	5,181,253
Indiana	691,286	775,688	1,702,578	1,944,828	2,198,935	2,531,990
Illinois	1,259,283	1,453,840	3,462,573	4,428,680	5,119,854	5,801,882
Michigan	611,015	733,615	1,879,272	2,575,816	3,131,722	3,963,014
Wisconsin	434,273	554,534	1,337,152	1,655,260	1,941,603	2,184,093
West North Central	2,646,505	3,122,829	6,839,872	7,760,810	8,501,797	9,001,992
Minnesota	412,186	521,198	1,232,866	1,461,311	1,730,547	1,873,326
Iowa	594,797	607,050	1,366,919	1,472,456	1,608,926	1,676,476
Missouri	822,548	916,609	1,969,089	2,221,259	2,463,726	2,619,739
North Dakota	70,893	139,167	289,868	340,664	358,090	358,562
South Dakota	93,799	151,030	313,279	374,337	378,405	396,511
Nebraska	264,228	315,065	684,973	784,745	817,280	846,047
Kansas	388,054	472,710	982,878	1,106,038	1,144,823	1,231,331
South Atlantic	2,453,831	2,978,380	7,048,935	8,282,868	10,285,903	[3] 12,871,228
Delaware	51,318	56,785	126,254	142,052	171,856	207,410
Maryland	307,821	343,807	818,143	958,671	1,153,510	1,500,329
District of Columbia	80,504	98,122	292,964	330,866	474,793	570,093
Virginia	443,237	514,781	1,192,560	1,293,254	1,567,517	2,013,357
West Virginia	241,473	310,831	710,927	874,116	1,046,107	1,160,622
North Carolina	416,514	502,506	1,202,558	1,538,977	1,925,483	2,304,989
South Carolina	282,054	333,171	776,847	817,584	989,841	1,148,289
Georgia	497,748	615,893	1,414,819	1,494,096	1,768,969	[3] 2,175,612
Florida	133,162	202,484	513,863	833,252	1,187,827	1,790,517
East South Central	1,778,419	2,074,883	4,493,821	5,201,377	6,084,611	6,659,510
Kentucky	537,526	596,140	1,278,411	1,416,323	1,630,772	1,737,664
Tennessee	483,505	547,905	1,208,228	1,413,523	1,703,391	1,973,444
Alabama	410,533	507,186	1,135,559	1,343,283	1,555,369	1,743,611
Mississippi	*346,855*	*423,652*	*871,623*	*1,028,248*	*1,195,079*	*1,204,791*
West South Central	1,416,912	2,143,281	4,973,325	6,366,907	7,536,731	8,650,814
Arkansas	310,218	391,232	861,540	964,956	1,098,986	1,109,935
Louisiana	312,751	397,717	897,236	1,118,843	1,364,933	1,577,244
Oklahoma	105,767	420,741	980,448	1,277,419	1,362,438	1,376,350
Texas	688,176	933,591	2,234,101	3,005,689	3,710,374	4,587,285
Mountain	486,597	736,526	1,656,604	1,953,152	2,393,992	2,982,406
Montana	84,572	117,906	284,244	298,982	343,180	364,203
Idaho	47,314	94,770	218,411	237,144	305,311	343,811
Wyoming	32,823	49,597	102,698	124,224	150,031	175,136
Colorado	163,665	233,617	519,205	586,255	688,410	826,964
New Mexico	51,067	81,142	159,914	202,566	275,227	367,433
Arizona	35,107	46,091	125,923	202,369	263,346	421,146
Utah	57,767	83,703	205,671	248,410	298,160	380,051
Nevada	14,282	29,700	40,538	53,202	70,327	103,662
Pacific	722,893	1,253,604	3,102,227	4,805,516	6,296,523	9,334,280
Washington	165,752	347,470	741,213	916,864	1,123,725	1,507,786
Oregon	123,779	211,875	447,823	579,547	717,121	980,192
California	433,362	694,259	1,913,191	3,309,105	4,455,677	6,846,302

[1] Includes 95,745 males in Indian Territory.
[2] 1910 and 1920 State figures include foreign-born Negroes (not naturalized) excluded from U. S. totals, but exclude native born of all other nonwhite races included in U. S. totals.
[3] Figures for Georgia, where minimum voting age is 18, includes all persons (172,441), citizens and noncitizens, 18 to 20 years of age.

Source: Department of Commerce, Bureau of the Census. 12th Census Reports, *Population*, Vol. I, Pt. 1; 13th Census Reports, *Abstract of the Census;* 14th Census Reports, *Population*, Vol. III; 15th Census Reports, *Population*, Vol. II; 16th Census Reports, *Population*, Vol. II, Pt. 1; and *U. S. Census of Population: 1950*, Vol. II, Pt. 1.

No. 362.—Composition of Congress by Political Party Affiliations: 1915 to 1953

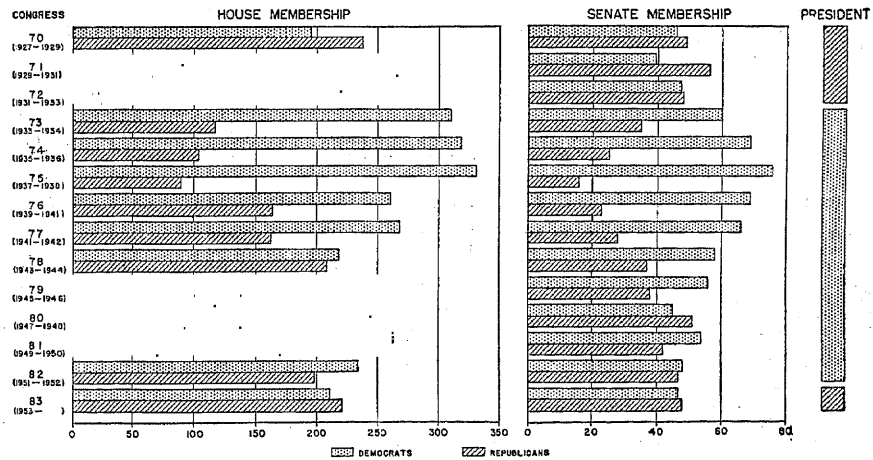
[D=Democratic, R=Republican. See also *Historical Statistics*, series P 50-56]

Year	President	Congress	House			Senate		
			Major party	Principal minority party	Other (except vacancies)	Major party	Principal minority party	Other (except vacancies)
1915-1917	D (Wilson)	64th	D—230	R—196	9	D—56	R—40	
1917-1919	D (Wilson)	65th	D—216	R—210	6	D—53	R—42	
1919-1921	D (Wilson)	66th	R—240	D—190	3	R—49	D—47	
1921-1923	R (Harding)	67th	R—301	D—131	1	R—59	D—37	
1923-1925	R (Coolidge)	68th	R—225	D—205	3	R—51	D—43	2
1925-1927	R (Coolidge)	69th	R—247	D—183	4	R—56	D—39	1
1927-1929	R (Coolidge)	70th	R—237	D—195	3	R—49	D—46	1
1929-1931	R (Hoover)	71st	R—267	D—167	1	R—56	D—39	1
1931-1933	R (Hoover)	72d	D—220	R—214	1	R—48	D—47	1
1933-1934	D (F. Roosevelt)	73d	D—310	R—117	5	D—60	R—35	1
1935-1936	D (F. Roosevelt)	74th	D—319	R—103	10	D—69	R—25	2
1937-1938	D (F. Roosevelt)	75th	D—331	R— 89	13	D—76	R—16	4
1939-1941	D (F. Roosevelt)	76th	D—261	R—164	4	D—69	R—23	4
1941-1942	D (F. Roosevelt)	77th	D—268	R—162	5	D—66	R—28	2
1943-1944	D (F. Roosevelt)	78th	D—218	R—208	4	D—58	R—37	1
1945-1946	D (F. Roosevelt) / D (Truman)	79th	D—242	R—190	2	D—56	R—38	1
1947-1948	D (Truman)	80th	R—245	D—188	1	R—51	D—45	
1949-1950	D (Truman)	81st	D—263	R—171	1	D—54	R—42	
1951-1952	D (Truman)	82d	D—234	R—199	2	D—48	R—47	1
1953	R (Eisenhower)	83d	R—221	D—211	1	R—48	D—47	1

Source: Party affiliation of The President: U. S. Congress, Clerk of the House; *Platforms of Two Great Political Parties, 1932 to 1944*. Other data: Tabulations of Library of Congress, Legislative Reference Service, *Political Trends—Both Houses of Congress—1789-1944*; and *Congressional Directory*.

Fig. XXVI.—Composition of Congress by Political Party Affiliations: 1927 to 1953

[See table 362]



Source: Department of Commerce, Bureau of the Census. For source of data, see table 362.

No. 363.—Congressional Bills, Acts, and Resolutions: 1937 to 1952

[Excludes simple and concurrent resolutions. See also *Historical Statistics*, series P 40-44 and P 47]

ITEM	75th Cong.	76th Cong.	77th Cong.	78th Cong.	79th Cong.	80th Cong.	81st Cong.	82d Cong.
Period of session	1937-1938	1939-1941	1941-1942	1943-1944	1945-1946	1947-1948	1949-1950	1951-1952
Measures introduced, total	16,156	16,105	11,334	8,334	10,330	10,797	14,988	12,730
Bills	15,120	15,174	10,793	7,845	9,748	10,108	14,219	12,062
Joint resolutions	1,036	931	541	489	582	689	769	668
Measures enacted, total	1,759	1,662	1,485	1,157	1,625	1,363	2,024	1,617
Public	919	1,005	850	568	733	906	921	594
Private	840	657	635	589	892	457	1,103	1,023

Source: U. S. Congress, *Calendars of the U. S. House of Representatives* and *History of Legislation*, and tabulations of Library of Congress Legislative Reference Service.

No. 364.—Congressional Bills Vetoed: 1913 to 1952

[See also *Historical Statistics*, series P 32-37]

PERIOD	President	VETOED BILLS			Vetoes sustained	Bills passed over veto
		Total	Regular	Pocket		
1913-1921	Wilson	44	33	11	38	6
1921-1923	Harding	6	5	1	6	----------
1923-1929	Coolidge	50	20	30	46	4
1929-1933	Hoover	37	21	16	34	3
1933-1945	F. Roosevelt	631	371	260	622	9
1945-1952	Truman	250	180	70	238	12

Source: U. S. Congress, Senate Library, *Veto Messages . . .* 1889-1948; U. S. Congress, *Calendars of the U. S. House of Representatives* and *History of Legislation*.

No. 365.—Expenditures by Organizations Attempting to Influence National Legislation (Lobbies): 1949, 1950, and 1951

[Represents tabulation of reports made under Federal Regulation of Lobbying Act. Excludes personal reports of individuals representing organizations for which no separate report was filed. Classification of an organization is based on what appears to be the basic nature of the group's membership, determined largely by the organization name rather than on legislative interest]

TYPE OF ORGANIZATION	1949		1950		1951	
	Number of groups [1]	Expenditures [2]	Number of groups [1]	Expenditures [2]	Number of groups [1]	Expenditures [2]
Total	**256**	**$7,969,710**	**312**	**$10,303,204**	**269**	**$8,771,096**
Business	140	3,280,278	141	3,410,054	117	3,089,742
Citizens	30	1,015,073	45	1,799,803	36	1,498,309
Employee	17	257,301	30	518,413	30	581,488
Farm	11	391,595	13	1,212,214	10	1,281,785
Foreign policy	14	718,556	13	744,904	11	581,005
Professional	15	1,672,043	21	1,596,835	18	673,442
Reclamation	11	374,174	11	389,374	11	412,004
Tax	13	154,967	31	443,186	31	524,896
Veterans, military	5	105,723	7	188,421	5	128,425

[1] [illegible]

[2] [illegible] re interests." Some groups report expenditures for all purposes; othe[illegible] ve purposes.

Source: Congressional Quarterly News Features, Washington, D. C.; *Congressional Quarterly Almanac*. (Material copyrighted; written permission required for reproduction rights.)

14. Federal Government Finances and Employment

The Government's proposed budget for the ensuing fiscal year is transmitted to the Congress by the President in January, and contains the President's recommendations for budget appropriations and other authorizations for the maintenance of the various departments and establishments. It includes estimates to carry out both existing laws and proposed legislation. Data from *The Budget of the United States Government* for the fiscal year ending June 30, 1954, are presented in tables 368–373. The Treasury Department publishes a *Digest of Appropriations* each year, which summarizes appropriation legislation enacted by the Congress, and also publishes yearly the *Combined Statement of Receipts, Expenditures and Balances*, an abstract of the Treasury books relating to all of the receipt accounts and appropriation accounts which report disbursements under the appropriations made by the Congress.

The day-to-day financial operations of the Federal Government are reported in the *Daily Statement of the United States Treasury*, which covers all of the receipts and expenditures of the Government, including those arising under public debt operations. The *Daily Treasury Statement* for the first working day of each month contains a statement of the public debt as of the last day of the month just ended. The *Daily Treasury Statement* of the fifteenth of the month contains certain special tables. The *Treasury Bulletin*, a monthly publication, contains analytical material on fiscal operations and related Treasury activities. The *Annual Report of the Secretary of the Treasury* is a convenient summary of yearly data relating to somewhat broader fields, and, in addition, contains reports on the finances of the Federal Government and developments in Treasury operations. The *Annual Report of the Commissioner of Internal Revenue* gives a detailed account of tax collections by kind of tax and by geographic area.

Two other special aspects of Federal finances are presented in the Treasury Department's *Circulation Statement of United States Money* (monthly) and *Prices and Yields of Public Marketable Securities* . . . (monthly).

Data from income tax returns are compiled by the Bureau of Internal Revenue of the Treasury Department. This Bureau's annual report, *Statistics of Income*, Part 1, is compiled from data reported on individual income tax returns, taxable fiduciary income tax returns, Federal estate tax returns, and gift tax returns. *Statistics of Income*, Part 2, also published annually, presents data from corporation income and declared value excess-profits tax returns, corporation excess-profits tax returns, and personal holding company returns. See tables 379–392, 536, 538, 539, and 546.

Data from a special study on debt by the Office of Business Economics of the Department of Commerce are presented in table 394. These data are published annually in the *Survey of Current Business*. Gross debt, as defined in this study, consists of all classes of legal indebtedness except the following: (1) Deposit liability of banks and the amount of bank notes in circulation; (2) value of outstanding policies and annuities of life insurance carriers; (3) short-term debts among individuals and unincorporated nonfinancial business firms; and (4) nominal debt of corporations, such as bonds which are authorized but unissued or outstanding but reacquired.

Note.—This section presents data for the most recent year or period available on March 31, 1953, when the material was organized and sent to the printer. In a few instances, more recent data were added after that date.

Net public and private debt outstanding is a comprehensive aggregate of indebtedness of borrowers after elimination of certain duplicating governmental and corporate debt. This measure of indebtedness provides a more significant indication of trends in debt structure than does gross debt, since effects of nominal changes in financial practices and organization are largely removed. To obtain net figures, gross or total debt is adjusted for specific types of duplications pertaining to the following sectors of the economy: (1) Federal Government and its corporations and agencies generally; (2) State and local governments treated as a single entity; and (3) within the corporate area, those affiliated but legally distinct corporations which operate under a single management, treated here as a unit. In the noncorporate private area, data are gross throughout with no adjustments for duplications.

Federal employment figures are compiled primarily by the Civil Service Commission. The figures are issued by that agency in its regular *Annual Report* and in its *Monthly Report on Employment.* The Commission also publishes an annual report on the pay of Federal employees entitled *Pay Structure of the Federal Civil Service.* Data on Federal employment are also issued by the Bureau of Labor Statistics in its *Monthly Labor Review.*

TREASURY FUND STRUCTURE

All receipts of the Government, with a few exceptions, are deposited to the credit of the general fund of the Treasury irrespective of their ultimate disposition or availability for expenditure. However, these receipts are recorded by the Treasury in accounts classified generally according to the source, and according to whether or not the receipts are earmarked in some degree for expenditure.

Under the Constitution, no money may be withdrawn from the Treasury unless appropriated by the Congress. All disbursements of the Government, with a few exceptions, are made from the general fund irrespective of the source of funds or authority for such disbursements. These disbursements are further classified by accounts reflecting various types of authorizations or conditions under which they may be expended. A brief description of these various classes of accounts follows:

Budget accounts.—General receipt accounts are a record of receipts which are available to finance the general operations of the Government to the extent appropriations are made by the Congress. If expenditures out of these appropriations exceed budget receipts, the Secretary of the Treasury is authorized to borrow on the credit of the United States. The principal sources of general receipts are income taxes, excise taxes, employment taxes, customs duties, and miscellaneous receipts.

Special receipt accounts (earmarked moneys) are funds received generally under Federal projects pursuant to special authorizations of law, which may be expended only for the particular purpose specified and not for general purposes. The Congress appropriates these receipts for the special purpose involved. Examples of some of the special fund receipts relate to the Reclamation Fund, Alaska Railroad Fund, the Mineral Leasing Act, and the National Forest Funds.

Expenditure (appropriation) accounts record the amounts authorized by the Congress, and expenditures therefrom, for the general support of the Government. They are classified according to the period of availability (i. e., 1-year, multiple year, no-year), as to amount (definite or indefinite), or whether or not requiring annual appropriation action by the Congress.

Revolving and management fund accounts are funds authorized by specific provisions of law to: (a) Finance a continuing cycle of operations with receipts derived from such operations available without further action by Congress; or, (b) facilitate accounting for and administration of intragovernmental operations. Examples of such accounts are the General Supply Fund of the General Services Administration;

the Working Capital Fund of the Public Buildings Administration; and corporate operations such as those under the Reconstruction Finance Corporation and the Commodity Credit Corporation.

Nonbudget accounts.—Trust accounts are receipts and expenditures (appropriation) accounts maintained to record the receipt and expenditure of moneys held in trust by the Government for the benefit of individuals, or classes of individuals, which may be expended only in accordance with the terms of a trust agreement or statute. Examples are the Civil Service Retirement Fund, Federal Old-Age and Survivors Insurance Trust Fund, Unemployment Trust Fund, and National Service Life Insurance Fund. These moneys are not available for general purposes and do not enter into the budget surplus or deficit.

Deposit fund accounts are receipts that are either: (a) Held in suspense temporarily and later refunded or transferred into some other account of the Government; or, (b) held by the Government as banker or agent for others and paid out at the direction of the owners. These funds have no effect on the budget surplus or deficit. In Treasury reports these accounts are reported on a net basis (excess of expenditures or excess of receipts for the period). Examples are employees' payroll allotment accounts for the purchase of U. S. savings bonds, and accounts for the accumulation of taxes withheld from employees' salaries.

BASIS OF TABLES

Many tables dealing with Federal fiscal affairs *are based upon, or reconciled with,* financial data as reported in the *Daily Treasury Statement.* This *Statement* is compiled from the latest available reports received from Government depositaries and disbursing offices.

Expenditures (disbursement basis).—Expenditures of the Government are stated by the Treasury Department in its published reports on two bases:

1. In the *Daily Treasury Statement,* expenditures are reported to quite an extent upon the basis of checks issued as furnished daily by teletype from Government disbursing offices; the main exception is the Department of Defense, the figures of which are currently on a checks-paid basis. Also included as expenditures are transfers from general appropriation accounts to trust funds.

2. In the annual *Combined Statement of Receipts, Expenditures and Balances* expenditures are stated on the basis of checks-issued during the fiscal year, as reported by Government disbursing offices; the Treasury holds its books open for this purpose until all such reports have been received.

Receipts.—Similarly, the Treasury Department utilizes three bases for the reporting of receipts:

1. In order to state receipts of the Government as promptly as possible, revenues and miscellaneous receipts are reported in the *Daily Treasury Statement* on the basis of the latest available reports of deposits in Government depositaries.

2. However, certificates of deposit covering actual deposits in Treasury offices and depositaries cannot reach the Treasury immediately and for that reason all receipts for a fiscal year cannot be covered by warrants (formally documented) immediately upon the close of each fiscal year. In the *Combined Statement of Receipts, Expenditures and Balances* receipts are compiled on a warrants-issued basis and include in-transit items in such a manner as to take into account all certificates of deposit applying to a particular fiscal year.

3. Collection basis—Statements showing receipts on this basis are compiled from reports of collectors in the field and from depositaries for withheld taxes. These reports do not coincide with others because collecting officers make collections during the last few days of the fiscal year which are not deposited until after the close of the fiscal year and because many employers deposit withheld taxes directly in depositary

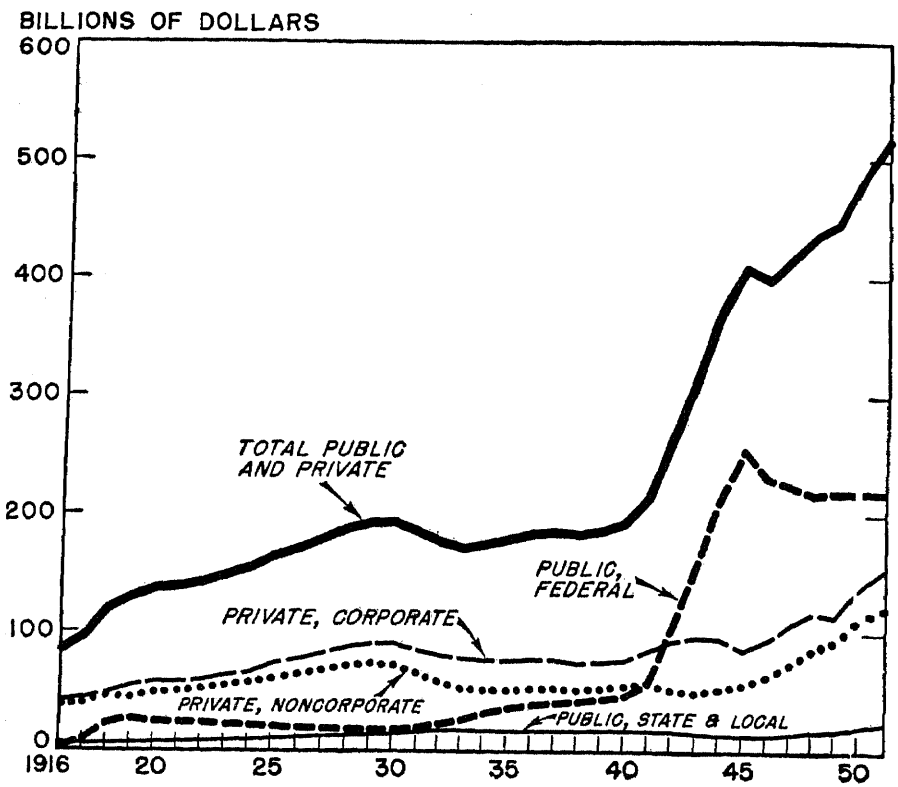
banks. The depositary receipts are later submitted to collectors who report them in addition to the cash payments they have received. The moneys represented by the depositary receipts have been reported in the *Daily Treasury Statement* sometimes several months before it is possible to report them as collections. This reporting basis has the advantage of providing statistical details which are not available elsewhere.

Public debt accounts.—Tables on this basis indicate the status of the public debt after taking into consideration items in transit at the end of the period. The basis differs from that used in the *Daily Treasury Statement* since the Treasury believes that it is not practical to delay publication of that report in order to include all transactions for a particular day.

Historical statistics.—See preface and historical appendix. Tabular headnotes (as "See also *Historical Statistics*, series P 89-98") provide cross-references, where applicable, to *Historical Statistics of the United States, 1789–1945*.

FIG. XXVII.—NET PUBLIC AND PRIVATE DEBT, BY MAJOR COMPONENTS: 1916 TO 1951

[See table 394]



Source: Department of Commerce, Office of Business Economics.

No. 366.—Receipts and Surplus or Deficit of the Federal Government: 1789 to 1952

[**In thousands of dollars.** On basis of warrants issued through 1915, thereafter on basis of daily Treasury statements except as noted. General, special, emergency, and trust accounts combined through 1930; thereafter, trust accounts excluded. For explanation of bases and accounts, see general note, p. 333. See also *Historical Statistics*, series P 89–98]

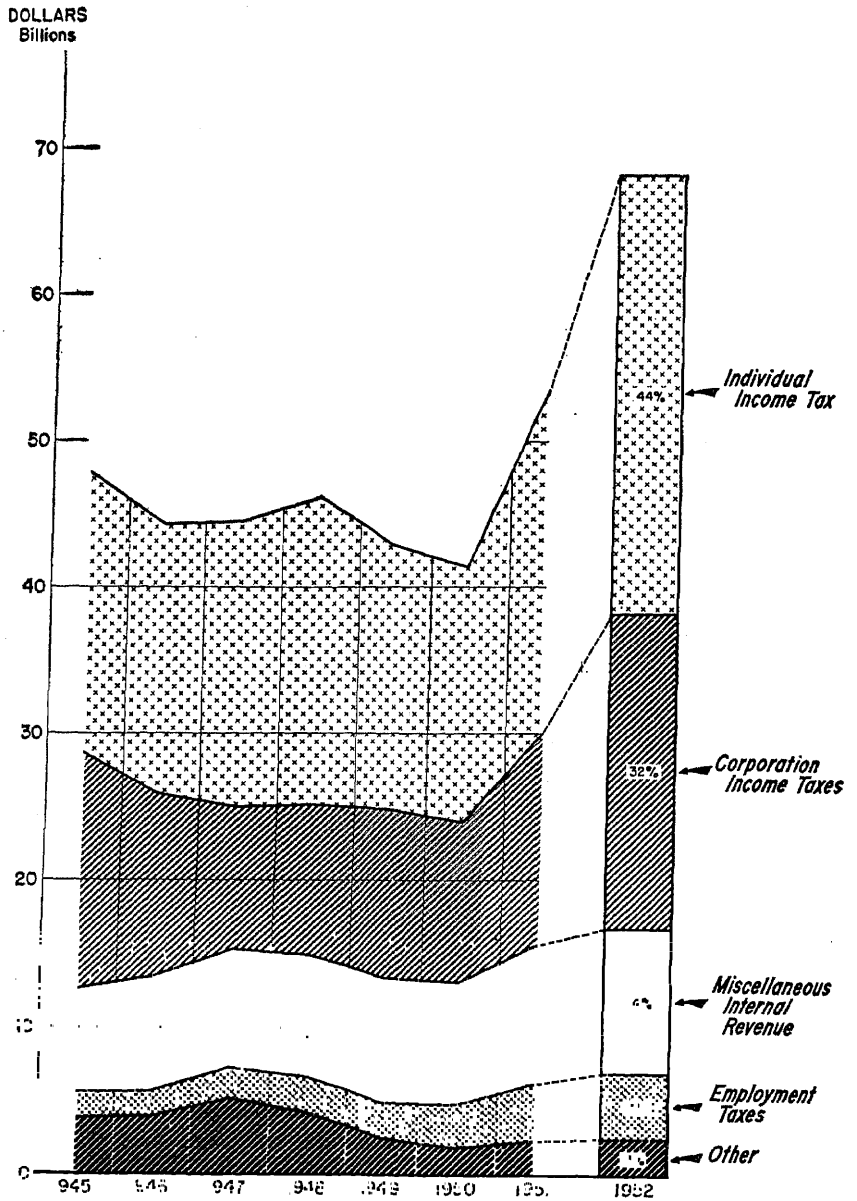
Yearly average or year ending June 30—	Receipts: Net [1]	Receipts: Total [2]	Receipts: Customs [3]	Receipts: Internal revenue: Income and profits taxes	Receipts: Internal revenue: Other	Receipts: Sales of public lands [4]	Receipts: Other receipts	Surplus (+) or deficit (−), receipts compared with expenditures
1789–1800 [5]	5,717	5,717	5,020	----------	[6] 375	[6] 9	313	−59
1801–1810 [7]	13,056	13,056	12,046	----------	201	457	352	+3,970
1811–1820 [7]	21,032	21,032	16,383	----------	1,545	1,624	1,481	−2,911
1821–1830 [7]	21,923	21,923	19,852	----------	32	1,389	650	+5,761
1831–1840 [7]	30,461	30,461	20,470	----------	5	7,452	2,533	+5,966
1841–1850 [7]	28,545	28,545	25,649	----------	[6] 1	2,085	809	−5,553
1851–1860	60,237	60,237	54,498	----------	----------	4,583	1,157	+74
1861–1865	160,907	160,907	68,989	[8] 28,005	[6] 54,566	555	19,994	−522,878
1866–1870	447,301	447,301	178,903	50,604	171,316	2,110	44,368	+69,659
1871–1875	336,830	336,830	186,200	7,760	112,217	2,223	28,420	+49,370
1876–1880	288,124	288,124	146,594	([9])	116,697	1,025	23,808	+32,526
1881–1885	366,961	366,961	201,963	[10] 29	132,102	6,086	26,799	+109,270
1886–1890	375,448	375,448	216,557	----------	126,683	8,097	24,111	+96,314
1891–1895	352,891	352,891	176,861	[11] 77	150,228	2,650	23,136	−10,708
1896–1900	434,877	434,877	185,089	----------	206,623	1,526	41,639	−22,574
1901–1905	559,481	559,481	260,117	----------	255,374	5,670	38,321	+23,922
1906–1910	628,508	628,508	310,599	[12] 20,952	257,145	7,310	49,265	−10,670
1911–1915	710,227	710,227	289,363	49,738	307,116	3,755	60,256	−10,025
1916–1920	3,483,653	3,483,653	225,301	1,952,471	893,212	1,813	410,855	−4,581,680
1921–1925	4,306,673	4,306,673	464,027	2,111,093	1,052,604	846	678,104	+727,684
1926–1930	4,069,138	4,069,138	588,636	2,224,537	671,331	494	584,140	+886,331
1931–1935	2,770,973	2,838,216	322,729	1,116,203	1,186,498	138	212,648	−2,443,900
1936–1940	5,035,444	5,442,480	379,957	2,108,871	2,740,862	121	212,669	−3,231,753
1941–1945	26,155,670	27,653,194	378,227	19,470,335	6,146,815	136	1,657,680	−38,086,851
1946–1950	39,514,133	43,785,853	431,682	29,821,258	10,438,566	([13])	[13] 3,094,346	−3,287,291
1936	4,068,937	4,115,957	386,812	1,426,575	2,086,276	74	216,219	−4,424,549
1937	4,978,601	5,293,590	486,357	2,163,414	2,433,726	71	210,022	−2,777,421
1938	5,761,624	6,241,661	359,187	2,640,285	3,034,034	96	208,060	−1,176,617
1939	5,103,397	5,667,824	318,837	2,188,757	2,972,464	248	187,517	−3,862,158
1940	5,264,663	5,893,368	348,591	2,125,325	3,177,809	117	241,526	−3,918,019
1941	7,227,281	7,995,612	391,870	3,469,638	3,892,037	178	241,888	−6,159,272
1942	12,696,286	13,676,680	388,948	7,960,465	5,032,653	90	294,525	−21,490,243
1943	22,201,502	23,402,322	324,291	16,093,669	6,050,300	129	933,933	−57,420,430
1944	43,891,673	45,441,049	431,252	34,654,852	7,030,135	99	3,324,711	−51,423,393
1945	44,761,609	47,750,306	354,776	35,173,051	8,728,951	184	3,493,345	−53,940,916
1946	40,026,889	44,238,135	435,475	30,884,796	9,425,537	127	3,492,200	−20,676,171
1947	40,042,606	44,508,189	494,078	29,305,568	10,073,840	143	4,634,559	+753,788
1948	42,210,770	46,098,807	421,723	31,170,968	10,682,517	214	3,823,385	+8,419,470
1949	38,245,668	42,773,506	384,485	29,482,284	10,825,001	([13])	[13] 2,081,736	−1,811,440
1950	37,044,734	41,310,628	422,650	28,262,671	11,185,936	([13])	[13] 1,439,370	−3,122,102
1951	48,142,605	53,368,672	624,008	37,752,554	13,353,541	([13])	[13] 1,638,569	+3,509,783
1952	62,128,607	67,999,370	550,696	51,346,526	14,288,369	([13])	[13] 1,813,779	−4,016,640

[1] Net receipts equal total receipts [illegible] ld-age and survivors insurance trust fund [illegible] (b) refunds of r[illegible] beginning 1931 [illegible] capital transfers.
[3] Includes tonnage tax prior t[illegible] included in other receipts.
[4] On basis of warrants issued [illegible] f checks issued.
[5] Average for period Mar. 4, 1[illegible] 1, 1800.
[6] Averages are for entire period though there were no amounts under these items for certain years.
[7] Years ending Dec. 31, 1801 to 1842; average for 1841–50 is for period Jan. 1, 1841, through June 30, 1850.
[8] Average for 1863–65.
[9] Less than $500.
[10] Average for 1881 and 1884.
[11] One year only, 1895.
[12] One year only, 1910.
[13] Sales of public lands included in other receipts.

Source: Treasury Department, *Annual Report o the Secretary;* annual and current data published in *Daily Statement of the U. S. Treasury.*

FIG. XXVIII.—TOTAL RECEIPTS OF THE FEDERAL GOVERNMENT, BY MAJOR SOURCES: YEARS ENDING JUNE 30, 1945 TO 1952

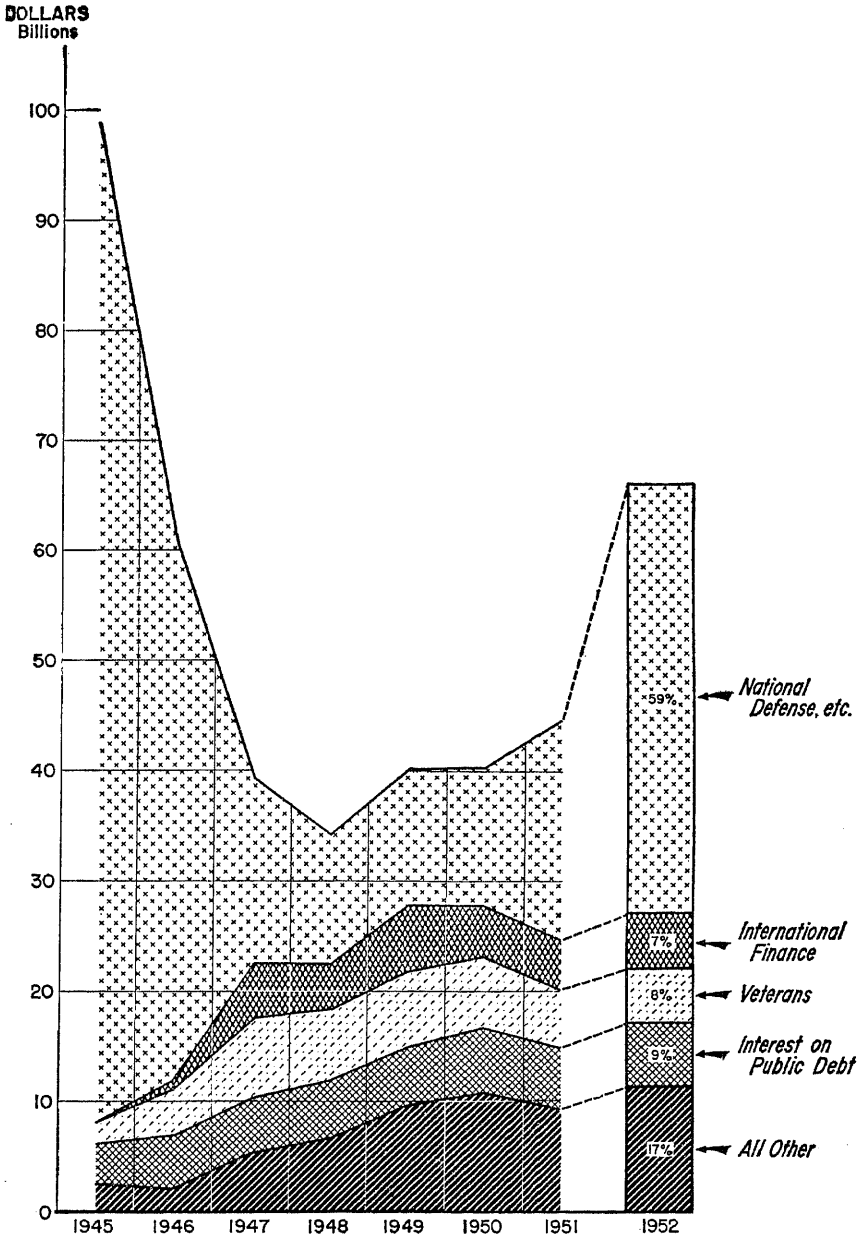
[See table 366]



Source: Treasury Department.

FIG. XXIX.—EXPENDITURES OF THE FEDERAL GOVERNMENT, BY MAJOR CLASSIFICATIONS: YEARS ENDING JUNE 30, 1945 TO 1952

[See table 367]



Source: Treasury Department.

No. 367.—Expenditures and Gross Debt of the Federal Government: 1789 to 1952

[See headnote, table 366. See also *Historical Statistics*, series P 99–107 and P 132–133]

Yearly average or year ending June 30—	Expenditures (thousands of dollars): Total [1]	Departments of Army and Air Force [2]	Department of Navy [2]	Indians [3]	Veterans' pensions [3]	Interest on the public debt	All other [4]	Gross debt [5]: Amount (millions of dollars)	Per capita (dollars)
1789–1800 [6]	5,776	1,464	745	27	82	2,629	829	83	**15.87**
1801–1810 [6]	9,086	1,632	1,637	164	79	3,704	1,871	53	**7.46**
1811–1820 [6]	23,943	10,742	4,676	317	741	4,877	2,589	91	**9.58**
1821–1830 [6]	16,162	3,919	3,295	599	1,248	3,956	3,145	49	**3.83**
1831–1840 [6]	24,495	8,321	5,042	2,612	2,572	331	5,616	4	**.21**
1841–1850 [6]	34,097	13,491	7,619	1,458	1,790	1,701	8,039	63	**2.77**
1851–1860	60,163	15,784	11,997	3,267	1,531	2,776	24,807	65	**2.06**
1861–1865	683,785	547,753	65,330	3,203	4,858	34,601	28,040	2,678	**75.01**
1866–1870	377,642	127,816	28,383	4,488	23,428	135,441	58,087	2,436	**61.06**
1871–1875	*287,460*	*40,186*	*23,327*	*7,504*	*30,160*	*111,580*	*74,696*	*2,156*	***47.84***
1876–1880	255,598	37,170	15,990	5,405	35,051	100,191	61,791	2,091	**41.60**
1881–1885	257,691	43,010	15,863	7,328	57,790	63,742	69,958	1,579	**27.86**
1886–1890	279,134	40,085	17,872	6,429	82,657	44,027	88,064	1,122	**17.80**
1891–1895	363,599	50,326	29,185	10,651	140,186	29,402	103,849	1,097	**15.76**
1896–1900	457,451	111,278	48,086	11,832	141,642	38,164	106,450	1,263	**16.60**
1901–1905	535,559	133,362	86,287	11,711	140,114	27,849	136,236	1,132	**13.51**
1906–1910	639,178	169,050	112,872	15,338	151,329	22,673	167,916	1,147	**12.41**
1911–1915	720,253	198,792	134,062	20,744	164,897	22,519	179,239	1,191	**11.85**
1916–1920	8,065,333	3,212,420	882,132	30,833	187,143	375,371	3,377,434	24,299	**228.23**
1921–1925	3,578,989	540,176	427,748	42,125	244,784	973,696	1,350,460	20,516	**177.12**
1926–1930	3,182,807	404,999	340,343	37,676	223,507	737,680	1,438,602	16,185	**131.51**
1931–1935	5,214,874	458,730	358,770	25,384	279,008	695,549	3,397,430	28,701	**225.55**
1936–1940	8,267,197	698,674	649,179	36,795	408,758	904,707	5,569,085	42,968	**325.23**
1941–1945	*64,242,521*	*32,149,689*	*17,673,156*	*30,207*	*514,797*	*2,080,921*	*11,799,750*	*258,682*	***1,848.60***
1946–1950	42,801,425	12,744,084	6,722,097	(7)	(7)	5,196,058	18,139,185	257,357	**1,696.61**
1936	8,493,486	618,587	528,882	28,876	399,066	749,397	6,168,678	33,779	**263.79**
1937	7,756,021	628,104	556,674	36,933	396,047	866,384	5,271,879	36,425	**282.75**
1938	6,938,240	644,264	596,130	33,378	402,779	926,281	4,335,409	37,165	**286.27**
1939	8,965,555	695,256	672,722	46,964	416,721	940,540	6,193,351	40,440	**308.98**
1940	9,182,682	907,160	891,485	37,821	429,178	1,040,936	5,876,103	42,968	**325.23**
1941	13,386,554	3,938,943	2,313,058	33,588	433,148	1,110,693	5,557,124	48,961	**367.09**
1942	34,186,529	14,325,568	8,579,589	31,839	431,294	1,260,085	9,558,213	72,422	**537.13**
1943	79,621,932	42,525,563	20,888,349	24,665	442,394	1,808,160	13,932,801	136,696	**999.83**
1944	95,315,065	49,438,330	26,537,634	31,266	494,959	2,608,980	16,203,896	201,003	**1,452.44**
1945	98,702,525	50,490,102	30,047,152	29,680	772,190	3,616,686	13,746,715	258,682	**1,848.60**
1946	60,703,060	27,986,769	15,164,412	35,495	1,261,415	4,721,958	11,533,010	269,422	**1,905.42**
1947	39,988,810	9,172,139	5,597,203	37,369	1,929,226	4,957,922	17,594,959	258,286	**1,792.05**
1948	[illegible]	7,698,556	4,284,619	41,147	2,080,130	5,211,102	14,475,746	252,292	**1,720.71**
1949	[illegible]	*9,552,868*	*4,434,706*	(7)	(7)	*5,339,396*	*20,730,148*	*252,770*	***1,694.75***
1950	40,166,836	9,310,100	4,129,546	(7)	(7)	5,749,913	20,977,277	257,357	**1,696.61**
1951 [9]	44,632,822	14,994,543	5,862,549	(7)	(7)	5,612,655	18,163,076	255,222	**1,653.50**
1952	66,145,247	30,419,425	10,231,265	(7)	(7)	5,859,263	[10]19,635,294	259,105	**1,650.19**

[1] E[illegible] debt [illegible] and beginning 1931, refunds of receipts and capital transfers.
[2] [illegible] under War and Navy Depts. in Washington through 1915. Subsequent to 1915 [illegible] Depts. of Army (including rivers and harbors and Panama Canal), Navy, [illegible] irrespective of original sources of funds. Expenditures of Dept. of Air Force [illegible] 0, $3,520,633,000, for 1951, $6,358,604,000, and for 1952, $12,851,619,000.
[3] On basis of warrants issued through 1930; thereafter, on basis of checks issued. Expenditures for Indians ex- [illegible] uded in trust fund expenditures beginning 1940. Veterans' pensions repre- [illegible] "Army and Navy pensions," administered by Veterans' Administration. [illegible] War and Navy Depts. in Washington through 1915, expenditures of Office of [illegible] arged off under Act of June 3, 1922, expenditures for "Govt. corporations [illegible] *1932, and expenditures for Indians and veterans' pensions beginning 1949.* [illegible] ach period; e. g., 1800, 1810, etc.
[6] [illegible] average for 1789–1800 begins Mar. 4, 1789; average for 1841–50 is for Jan. 1, [illegible] ng gross debt. [7] Included in all other.
[8] [illegible] s, all transactions relating to Foreign Economic Cooperation Trust Fund [illegible] consolidated with budget expenditures.
[9] [illegible] lly owned Government corporations in public debt securities are excluded [illegible] t of Defense, not segregated as to respective departments.

Source: Treasury Department, *Annual Report of the Secretary;* annual and current data published in ***Daily Statement of the U. S. Treasury.***

No. 368.—Federal Government Expenditures by Organization Unit: 1945 to 1952

[In millions of dollars. For years ending June 30. Expenditures reported on a checks-issued basis, adjusted in total to daily Treasury statement basis (which is partly checks issued and partly checks paid). "Budget" receipts, expenditures, and authorizations, as used in this and following tables, are mainly [illegible] special accounts. Two important exceptions are appropriations from general fund to [illegible] survivors trust fund and refunds of receipts, both of which are excluded from expendit[illegible] from receipts. Budget expenditures also include net transactions (expenditures minus receipts) of wholly owned Government corporations and enterprises; omitted from both expenditures and receipts are transfers of capital between wholly owned Government corporations and the United States Treasury, and debt transactions of Government enterprises (expenditures f[illegible] table 371). Figures in early years have not been revised to r[illegible]

DESCRIPTION OR ORGANIZATION UNIT	1945	1946	1947	1948	1949	1950	1951	1952
Total budget expenditures	98,703	60,703	39,289	[1] 33,791	40,057	[2] 40,156	44,633	66,145
Legislative branch	31	22	40	43	47	57	61	62
The Judiciary	13	15	17	20	21	24	25	27
Executive Office of the President	408	196	29	8	8	8	9	9
Funds appropriated to the President	-------	[3] 5	[3] 47	[3] 164	[3] 4,044	3,627	4,158	4,983
Independent offices:								
Atomic Energy Commission	-------	-------	170	466	621	550	897	1,670
Civil Service Commission	218	265	237	261	244	323	324	332
Export-Import Bank of Washington	(4)	567	937	460	[5] *57*	49	76	29
General Accounting Office	32	39	40	34	35	35	32	32
National Advisory Committee for Aeronautics	33	32	35	38	49	54	62	67
Philippine War Damage Commission	-------	-------	3	36	170	136	87	(4)
Railroad Retirement Board	324	308	316	778	594	596	614	778
Reconstruction Finance Corporation	184	287	282	155	355	557	[5] *92*	[5] *220*
Tennessee Valley Authority	26	[5] *7*	7	34	27	19	72	185
United States Maritime Commission	5,540	1,785	614	292	133	(6)	(6)	(6)
Veterans Administration	2,094	4,411	7,325	6,474	6,557	6,626	5,389	4,923
War Assets Administration	12	98	421	287	-------	-------	-------	-------
Other independent offices	305	247	183	78	223	87	97	230
Federal Security Agency	750	743	928	1,028	1,313	1,443	1,571	1,671
Federal Works Agency	280	214	347	488	-------	-------	-------	-------
General Services Administration	-------	-------	-------	-------	508	574	840	1,070
Housing and Home Finance Agency	[5] *200*	[5] *168*	226	[5] *74*	[5] *77*	[5] *313*	461	585
Department of Agriculture	2,265	1,307	1,527	1,225	2,750	2,956	834	1,242
Department of Commerce	152	126	164	173	662	863	803	979
Department of Defense:								
Office of the Secretary of Defense	-------	-------	-------	(4)	7	199	362	392
Department of the Air Force	11,030	4,276	800	1,124	1,800	3,600	6,349	12,708
Department of the Army:								
Military functions	38,658	22,818	7,222	5,671	5,615	3,985	7,477	15,706
Civil functions	150	221	794	1,486	2,121	1,353	994	710
Department of the Navy	29,662	14,503	5,769	4,297	4,442	4,102	5,583	10,161
Department of the Interior	201	210	273	349	485	568	587	585
Department of Justice	104	104	113	118	126	131	151	195
Department of Labor	14	82	112	86	15	257	233	253
Post Office Department (general fund)	16	169	246	307	534	593	626	740
Department of State	77	168	318	676	317	361	281	258
Treasury Department:								
Interest on public debt	3,622	4,747	4,958	5,188	5,352	5,720	5,615	5,853
Other	2,440	1,830	4,476	2,396	734	676	748	774
District of Columbia (United States share)	6	6	8	12	12	12	11	11
Adjustment to daily Treasury statement basis	+255	+1,077	+305	−388	+272	+330	−705	−855
Total trust account expenditures	1,092	4,566	3,984	3,750	3,899	6,948	3,654	[7] 5,317
Unemployment trust fund: Withdrawals by States and other expenditures	71	1,146	869	856	1,327	2,013	898	1,057
Fed. old-age and survivors insurance trust fund: Benefit payments and administrative expenses	267	358	466	559	660	783	1,568	2,067
Railroad retirement account: Benefit payments and other expenditures	141	152	173	222	278	304	321	391
Veterans' life insurance funds: Insurance losses and refunds	153	330	349	377	393	3,101	691	1,088
Federal employees' retirement funds: Annuities and refunds	151	266	323	244	221	268	270	300
Other trust accounts: Misc. trust expenditures	446	1,708	685	509	348	348	257	492
Deposit funds	[5] *1,669*	647	372	175	433	62	[5] *541*	166
Sales and redemptions of obligations of Government corporations and credit agencies in the market (net)	1,553	95	359	[5] *107*	74	(8)	(8)	(8)
Adjustment to daily Treasury statement basis	−21	−136	+388	+915	+165	+68	+190	−244

[1] [illegible]
[2] [illegible] (see table 367).
[3] Other expenditures are shown under various agencies to which funds are allocated.
[4] Less than $500,000. [5] Deduct. [6] Included with Department of Commerce.
[7] Includes transactions of mixed-ownership corporations of $365,696,000 (net) which are shown separately in the *Daily Treasury Statement*.
[8] Since 1950, sales and redemptions of obligations of wholly-owned Government corporations have been excluded from this table.

Source: Bureau of the Budget; *Budget of the United States Government*.

No. 369.—Receipts From and Payments to the Public by the Federal Government: 1929 to 1952

In billions. For years ending June 30. Receipts from and payments to public exclude intragovernmental financial transactions but include operations of trust accounts as well as budget accounts of Federal Government. This table therefore shows flow of money on cash basis between Federal Government as a whole and the public. Net borrowing or repayment of borrowing from the public excludes borrowing by Treasury from Federal trust accounts and Government corporations, and also excludes certain types of public debt transactions like issuance and redemption of armed forces leave bonds. The public is defined to include individuals; banks (including Federal Reserve and Postal Savings System); businesses; private corporations; State, local and foreign governments; and international organizations. For additional explanation, see 1954 *Budget*, pp. 1076–77, headnote to table 368, and general note, p. 333]

YEAR	Receipts from the public [1]	Payments to the public [1]	Excess of receipts from (+) or payments to (−) the public	Receipts from exercise of monetary authority [2]	Excess of Treasury cash income (+) or outgo (−) [3]	Decrease (+) or increase (−) in Treasury cash balance	Decrease (+) or increase (−) in Exchange Stabilization Fund balance	Net borrowing (−) or repayment of borrowing (+) from the public
	(1)	(2)	(3)=(1)−(2)	(4)	(5)=(3)+(4)	(6)	(7)	(8)=(5)+(6)+(7)
1929	$3.8	$2.9	+$0.9	(4)	+$0.9	−$0.1	----------	+$0.8
1930	4.0	3.1	+.9	(4)	+.9	(4)	----------	+.9
1931	3.2	4.1	−1.0	(4)	−1.0	−.2	----------	−1.1
1932	2.0	4.8	−2.7	(4)	−2.7	+.1	----------	−2.7
1933	2.1	4.7	−2.6	(4)	−2.6	−.4	----------	−3.0
1934	3.1	6.5	−3.3	$2.8	−.5	−1.7	−$2.0	−4.2
1935	3.8	6.3	−2.4	.2	−2.2	+.7	----------	−1.5
1936	4.2	7.6	−3.5	.2	−3.2	−.8	----------	−4.1
1937	5.6	8.4	−2.8	.1	−2.7	+.1	----------	−2.6
1938	7.0	7.2	−.1	.1	(4)	+.3	----------	+.3
1939	6.6	9.4	−2.9	.1	−2.7	−.6	----------	−3.4
1940	6.9	9.6	−2.7	.1	−2.6	+.9	----------	−1.7
1941	9.2	14.0	−4.8	.1	−4.7	−.7	----------	−5.4
1942	15.1	34.5	−19.4	.1	−19.3	−.4	----------	−19.7
1943	25.1	78.9	−53.8	.1	−53.7	−6.5	----------	−60.2
1944	47.8	94.0	−46.1	(4)	−46.1	−10.7	----------	−56.8
1945	50.2	95.2	−45.0	.1	−44.9	−4.5	----------	−49.5
1946	43.5	61.7	−18.2	.3	−17.9	+10.5	----------	−7.4
1947	43.5	36.9	+6.6	.1	+6.7	+10.9	+1.8	+19.4
1948	45.4	36.5	+8.9	(4)	+8.9	−1.6	----------	+7.3
1949	41.6	40.6	+1.0	(4)	+1.0	+1.5	----------	+2.5
1950	40.9	43.2	−2.2	(4)	−2.2	−2.0	----------	−4.2
1951	53.4	45.8	+7.6	(4)	+7.6	−1.8	----------	+5.8
1952	68.0	68.0	(4)	.1	+.1	+.4	----------	+.5

[1] Net of refunds of receipts.
[2] [illegible] ent resulting from reduction in weight of the gold dollar and [illegible] ver.
[3] [illegible] ash operating income or outgo" currently published in mont[illegible]
[4] [illegible]

Source: Bureau of the Budget; *Budget of the United States Government.*

No. 370.—Budget Receipts and Expenditures of the Federal Government, by Function: 1945 to 1952

[In millions of dollars. For years ending June 30. For explanation of terms, see general note, p. 333, and headnote to table 368]

SOURCE AND FUNCTION	1945	1946	1947	1948	1949	1950	1951	1952
Excess of budget expenditures	53,941	20,676	-------	-------	1,811	3,111	-------	4,017
Excess of budget receipts	-------	-------	754	8,419	-------	-------	3,510	-------
Total budget receipts	44,762	40,027	40,043	42,211	38,246	37,045	48,143	62,128
Total budget expenditures [1]	98,703	60,703	39,289	33,791	40,057	40,156	44,633	66,145
Budget receipts, total	44,762	40,027	40,043	42,211	38,246	37,045	48,143	62,128
Direct taxes on individuals	19,789	19,008	20,408	21,896	18,725	18,115	24,095	30,713
Direct taxes on corporations	16,399	12,906	9,676	10,174	11,554	10,854	14,388	21,467
Excise taxes	5,934	6,696	7,270	7,402	7,551	7,597	8,693	8,893
Employment taxes	1,793	1,714	2,039	2,396	2,487	2,892	3,940	4,573
Customs	355	435	494	422	384	423	624	550
Miscellaneous receipts	3,480	3,479	4,621	3,809	2,072	1,430	1,629	1,803
Deduct:								
Appropriation to Federal old-age and survivors insurance trust fund	1,310	1,238	1,459	1,616	1,690	2,106	3,120	3,569
Refunds of receipts (excluding interest)	1,679	2,973	3,006	2,272	2,838	2,160	2,107	2,302
Budget expenditures, total [1]	98,703	60,703	39,289	33,791	40,057	40,156	44,633	66,145
Military services, total	84,570	45,134	14,316	10,963	11,915	12,281	20,462	39,727
Direction and coordination of defense	-------	-------	-------	1	9	12	37	60
Air Force defense	49,958	25,362	6,295	[2] 1,117	[2] 1,754	[2] 3,600	[2] 6,349	[2] 12,709
Army defense				[2] 5,248	[2] 5,239	[2] 3,982	[2] 7,468	[2] 15,635
Naval defense	30,088	16,764	5,557	4,198	4,377	4,083	5,567	10,142
Activities supporting defense	4,523	3,009	2,464	399	535	604	1,040	1,181
Veterans' services and benefits, total	2,096	4,416	7,381	6,654	6,726	6,647	5,342	4,863
Veterans' education and training	-------	351	2,122	2,506	2,703	2,596	1,943	1,326
Other veterans' readjustment benefits	9	1,000	1,519	807	631	278	163	122
Veterans' compensation and pensions	772	1,261	1,929	2,080	2,154	2,223	2,171	2,178
Veterans' insurance and servicemen's indemnities	1,137	1,395	840	151	95	480	50	216
Veterans' hospitals and medical care	118	216	461	592	737	764	745	784
Other veterans' services and administration	58	192	510	518	405	306	270	238
International security and foreign relations, total	677	1,463	6,541	4,781	6,459	4,805	4,727	5,268
Conduct of foreign affairs	114	97	118	164	173	233	230	242
Military and economic assistance	564	1,367	6,423	4,617	6,286	4,572	4,497	5,026
Social security, welfare, and health, total	988	994	1,263	1,806	1,843	2,142	2,296	2,491
Retirement and dependents' insurance	328	315	304	764	582	587	612	772
Public assistance	409	430	653	737	923	1,125	1,187	1,180
Aid to special groups	25	31	115	119	118	139	137	152
Work relief and direct relief	4	5	3	8	9	-------	-------	-------
Accident compensation	15	18	17	15	15	24	27	36
Promotion of public health	186	173	146	139	171	242	304	328
Prisons and probation	18	21	25	23	26	24	28	23
Defense community facilities and services	1	1	-------	-------	-------	-------	-------	-------
Housing and community development, total	[3] *193*	[3] *199*	348	82	282	262	602	735
Public housing programs	112	77	413	98	42	[3] *37*	124	136
Aids to private housing	[3] *416*	[3] *831*	[3] *117*	[3] *58*	312	300	462	500
Research and other general housing aids	5	3	13	7	1	2	7	10
Provision of community facilities	106	51	39	35	[3] *72*	[3] *2*	6	9
Urban development and redevelopment	-------	-------	-------	-------	-------	-------	2	6
Civil defense	-------	-------	-------	-------	-------	-------	-------	33
Defense housing, community facilities and services	-------	-------	-------	-------	-------	-------	-------	12
Disaster insurance, loans, and relief	-------	-------	-------	-------	-------	-------	-------	28
Education and general research, total	158	85	66	65	75	123	115	171
Promotion of education	25	27	34	38	39	41	51	126
Educational aid to special groups	2	2	3	3	3	5	6	6
Library and museum services	5	6	8	8	9	10	10	11
General-purpose research	126	51	22	16	24	68	48	29
Agriculture and agricultural resources, total	1,602	743	1,243	574	2,512	2,783	650	1,045
Stabilization of farm prices and farm income	1,470	452	650	[3] *92*	1,725	1,844	[3] *461*	46
Financing farm ownership and operation	[3] *340*	[3] *252*	[3] *119*	[3] *3*	65	146	339	272
Financing rural electrification and rural telephones	16	68	185	239	305	293	276	243
Conservation and development of agricultural land and water resources	325	350	388	285	241	337	346	341
Research, and other agricultural services	131	126	140	146	177	163	149	143

See footnotes at end of table.

No. 370.—Budget Receipts and Expenditures of the Federal Government, by Function: 1945 to 1952—Continued

[In millions of dollars. For years ending June 30]

SOURCE AND FUNCTION	1945	1946	1947	1948	1949	1950	1951	1952
Natural resources, total	247	254	628	1,113	1,536	1,624	2,051	2,948
Conservation and development of land and water resources	169	171	343	505	756	884	948	1,038
Conservation and development of forest resources	39	44	53	61	66	78	81	95
Conservation and development of mineral resources	23	21	24	33	42	50	50	56
Conservation and development of fish [illegible]	8	8	11	12	18	23	26	30
[illegible]	5	6	12	17	19	24	30	33
[illegible] ergy			174	475	622	550	897	1,670
Defense production activities							2	5
General resource surveys	3	4	10	10	13	16	18	21
Transportation and communication, total	3,364	786	546	1,213	1,600	1,703	1,685	1,923
Promotion of the merchant marine	3,183	375	[3] *281*	183	124	100	101	230
Promotion of aviation [illegible]	63	90	244	222	289	299	301	292
Provision of highways	103	87	235	351	453	498	455	470
Promotion of aviation including provision of airways and airports	100	67	86	99	143	159	160	169
Regulation of transportation	30	22	23	15	15	15	15	18
Other servi[illegible]	[3] *145*	[3] *26*	[3] *8*	34	40	33	20	[3] *4*
Postal servi[illegible]	1	161	242	304	530	593	626	740
Regulation [illegible]	31	11	6	6	7	7	7	7
Finance, commerce, and industry, total	236	9	112	132	127	213	176	241
Promotion or regulation of financial institutions	[3] *61*	[3] *67*	[3] *61*	[3] *16*	[3] *8*	[3] *6*	[3] *9*	[3] *24*
Promotion or regulation of trade and industry	13	20	23	23	24	26	26	26
Business loans and guarantees	34	[3] *128*	21	80	83	166	[3] *19*	[3] *37*
War damage insurance	[3] *3*	[3] *2*	1	20				
Promotion of defense production and economic stabilization	252	186	127	24	28	26	178	277
Labor, total	204	174	194	183	193	262	228	243
Mediation and regulation of labor relations	20	17	11	8	12	13	12	13
[illegible]	120	144	161	156	163	227	189	202
[illegible]	58	6	12	11	13	15	17	18
[illegible]	6	7	10	7	5	8	9	8
[illegible]							1	2
General government, total	840	951	1,334	1,366	1,070	1,164	1,290	1,411
Legislative functions	19	23	28	32	34	39	40	42
Judicial functions	12	13	16	18	19	25	28	28
Executive direction and management	21	8	7	7	7	7	9	9
Federal financial management	322	397	415	416	378	390	413	438
Other central services	94	97	505	495	197	155	183	235
Retirement for Federal civilian employees	198	248	224	247	228	308	308	313
Protective services and alien control	121	102	77	87	93	98	115	164
Territories and possessions, and the District of Columbia	17	13	12	20	21	22	22	50
Other general government	36	49	50	43	94	121	173	131
Interest, total	3,662	4,816	5,012	5,248	5,445	5,817	5,714	5,934
Interest on the public debt	3,622	4,747	4,958	5,188	5,352	5,720	5,615	5,853
Interest on refunds of receipts	36	66	50	57	87	93	93	76
Interest on uninvested trust funds	3	2	5	4	6	4	6	5
Adjustment to daily Treasury statement basis	+252	+1,077	+305	−388	+272	+330	−705	−855
MEMORANDUM								
Capital transfers from expenditures to receipt accounts	16	38	210	263	802	276	208	268
Refunds of receipts (excluding interest)	1,679	2,973	3,006	2,272	2,838	2,160	2,107	2,302
Investments of Government-owned corporations and enterprises in United States securities[1]						11	104	101

[1] [illegible] and prior years include investments in United States securities.

[illegible] y defense include some expenditures for support of the Air Force financed from 1949 and [illegible]

[3] Deduct, excess of repayments and collections over expenditures.

Source: Bureau of the Budget; *Budget of the U. S. Government, 1954.*

No. 371.—Budget Appropriations and Other Authorizations for Federal Agencies, by Organization Unit: 1952

[In millions of dollars. For year ending June 30. The Budget total of "new obligational authority" represents [illegible] for Federal agencies to incur obligations. This total in- [illegible] 'contract authorizations," and "authorizations to expend [illegible] " represent total of all appropriations less appropriations [illegible] . "Reappropriations" continue available in the succeed- [illegible] ı which would otherwise expire for obligation purposes. [illegible] c obligations or contracts but require subsequent appro- [illegible] rawal of funds from Treasury in payment of obligations). [illegible] uthorize use of proceeds of Treasury borrowing to finance [illegible] ral note, p. 333, and headnote to table 368]

ORGANIZATION UNIT	Appropriations	Deduct: Appropriations to liquidate contract authorizations	Net appropriations	New contract authorizations	Authorizations to expend from public debt receipts	Reappropriations	Total new obligational authority
Total	[1] [2] 91,096	2,858	88,238	[3] 716	[4] 2,696	1,145	[5] 92,878
[illegible]	78	3	75				75
[illegible]	27		27				27
[illegible] the President	10		10				10
Funds appropriated to the President:							
Disaster relief	56		56				56
Emergency fund for the President, national defense	1		1			5	6
Expansion of defense production					500		500
India emergency food aid					27		27
Mutual security	7,328	44	7,284			728	8,012
Independent offices:							
Atomic Energy Commission	1,606	340	1,266	1		40	1,307
Civil Service Commission	337		337				337
Economic Stabilization Agency	101		101				101
Export-Import Bank of Washington					1,000		1,000
Federal Civil Defense Administration	75		75				75
Railroad Retirement Board	778		778				778
Reconstruction Finance Corporation					100		100
Tennessee Valley Authority	238		238				238
Veterans' Administration	4,410	27	4,383		71		4,454
Other	213	12	201				201
Federal Security Agency	1,751	144	1,607	2			1,609
[illegible] iministration	[1] 988	200	788				788
[illegible] Finance Agency	98		98	100	265		[5] 479
[illegible] iculture	1,086		1,086		732	1	[5] 1,887
Department of Commerce	949	623	326	611		4	941
Department of Defense:							
Military functions	61,635	1,425	60,210			364	60,574
Civil functions	655		655				655
Department of the Interior	590	37	553	2		([6])	555
Department of Justice	203	([6])	203				203
Department of Labor	253		253				253
Post Office Department (general fund)	740		740				740
Department of State	262	3	259			3	262
Treasury Department:							
Interest on the public debt	5,853		5,853				5,853
Other	[2] 764		764				764
District of Columbia (Federal contribution)	11		11				11

[1] Refunds of receipts [illegible] (excluding interest) amounting to $8 million are deducted.
[2] Refunds of receipts [illegible] nting to $2,278 million are deducted.
[3] [illegible] ontract authority.
[4] [illegible] of reauthorizations to expend from public debt receipts.
[5] Includes [illegible] of authorizations to expend from corporate debt receipts ($16 million in Housing and Home Finance Agency and $68 million in Department of Agriculture).
[6] Less than $500,000.

Source: Bureau of the Budget; *Budget of the U. S. Government, 1954.*

No. 372.—Federal Expenditures—Investment, Operating and Other Budget Expenditures: 1952 and 1953

[In millions of dollars. For years ending June 30. Based on existing and proposed legislation]

DESCRIPTION AND CATEGORY	1952 actual	1953 estimate
Total budget expenditures	66,145	74,593
Additions to Federal assets, total	17,964	25,499
Loans[1]	1,699	1,850
International security and [illegible]	441	196
[illegible] velopment	796	728
To private borrowers	623	661
To State and local governments	173	67
Agriculture and agricultural resources	512	726
Finance, commerce, and industry	[2] *20*	203
Other	[2] *30*	[2] *3*
Physical assets	16,265	23,648
[illegible]	4,214	4,953
Civil	2,383	2,603
Military	*1,831*	*2,350*
Major commodity inventories—net change	489	1,350
Civil	[2] *317*	288
Military	806	1,062
Major equipment	11,140	16,742
Civil	140	242
Military	11,000	16,500
Other physical assets	422	603
Civil	421	600
Military	1	3
Expenditures for other developmental purposes, total	2,874	*3,436*
Physical assets (non-Federal)	1,023	1,227
[illegible]	570	782
[illegible]	1	2
[illegible]	569	779
Private physical assets	453	445
Direct Federal programs	390	382
Grants-in-aid	63	62
Education, training, and health	283	294
Direct Federal programs	93	86
Grants-in-aid	190	208
Research and development	1,495	1,838
Civil	337	381
Direct Federal programs	323	367
Grants-in-aid	14	14
Military	*1,158*	*1,457*
Engineering and natural resource surveys	73	77
Direct Federal programs	72	77
Grants-in-aid	2	1

DESCRIPTION AND CATEGORY	1952 actual	1953 estimate
Current expenses for aids and special services, total	12,246	13,205
Agriculture	463	547
Direct Federal programs	414	486
Grants-in-aid	49	61
Business	1,041	1,018
Labor	200	206
Direct Federal programs	14	12
Grants-in-aid	186	194
Home owners and tenants	[2] *129*	[2] *123*
Direct Federal programs	[2] *141*	[2] *158*
Grants-in-aid	12	35
Veterans	4,710	4,411
Direct Federal programs	4,465	4,288
Payments to trust funds	241	118
Grants-in-aid	4	5
International aids	4,596	5,616
Civil	4,596	5,586
Military	----------	30
Other aids	1,364	1,530
Direct Federal programs	87	93
Grants-in-aid	1,278	1,437
Other services and current operating expenses, total	33,171	31,767
Repair, maintenance, and operation of physical assets (excluding special services)	12,398	10,024
Civil	333	324
[illegible]	12,065	9,700
[illegible]	545	488
[illegible]	1,427	1,458
[illegible]	210	221
[illegible]	409	412
[illegible] grams	416	401
Payments to Federal employees' retirement funds	329	343
Shared revenues and other grants-in-aid	65	81
Other military operation and administration	12,867	13,277
Interest	5,934	6,520
On the public debt	5,853	6,450
Other interest	81	70
Noncost payments	744	661
Reserve for contingencies	----------	25
Adjustment to daily Treasury statement basis	−855	----------

[1] Excludes collections going directly to miscellaneous receipts.
[2] Deduct, excess of repayments and collections over expenditures.

Source: Bureau of the Budget; *Budget of the U. S. Government, 1954*, Special Analysis D.

No. 373.—Commitments and Expenditures for Major Federal Credit Programs: 1952 and 1953

[**In millions of dollars.** For years ending June 30. Based on existing and proposed legislation. Commitments are defined as approvals by Federal agencies of direct loans or of insurance or guarantees of private loans. They are on a gross basis without deductions for commitments not subsequently utilized. Net expenditures reflect new loans less collections on old loans]

AGENCY OR PROGRAM	NEW COMMITMENTS		NET EXPENDITURES	
	1952 actual	1953 estimate	1952 actual	1953 estimate
Total, budget expenditures for loans	----------	----------	**1,468**	**1,604**
Adjustment for repayments going directly into miscellaneous receipts	----------	----------	**231**	**246**
Total (including repayments to miscellaneous receipts)	**14,950**	**17,578**	**1,699**	**1,850**
Expansion of defense production	1,445	1,325	105	147
Mutual Security Agency	381	39	378	70
Veterans' Administration	3,367	3,161	73	85
[illegible]	551	697	74	129
[illegible]poration	114	201	−164	55
[illegible] Agency	5,694	7,280	684	595
[illegible]e Association	836	1,253	489	498
Slum clearance and urban redevelopment	12	76	7	9
College housing	19	75	1	22
Federal Housing Administration	3,844	4,894	28	31
Public Housing Administration	983	982	159	35
Department of Agriculture	3,398	4,875	373	549
Rural Electrification Administration	206	200	186	171
Farmers' Home Administration	166	175	45	30
Commodity Credit Corporation	949	2,177	33	276
Federal Intermediate Credit Banks	2,077	2,323	109	72
Treasury Department: Loan to United Kingdom	----------	----------	−44	−45
Other agencies or programs	----------	----------	−11	19

Source: Bureau of the Budget; *Budget of the U. S. Government, 1954*, Special Analysis E.

No. 374.—Internal Revenue Collections, by Principal Sources: 1936 to 1952

[**In millions of dollars.** For years ending June 30. Data differ from those in table 366 which represent deposits of these collections in Treasury or depositaries during fiscal years concerned; see text, p. 335. See also *Historical Statistics*, series P 109-129]

TAX SOURCE	1936-40, average	1941-45, average	1946-50, average	1948	1949	1950	1951	1952
Internal revenue collections, total	**4,871**	**25,342**	**40,213**	**41,865**	**40,463**	**38,957**	**50,446**	**65,010**
Income and profits taxes:								
Individual income	1,013	9,721	18,850	20,998	18,052	17,153	[1] 22,997	[1] 29,274
Corporation income and profits [2]	1,098	9,452	10,962	10,174	11,554	10,854	14,388	21,467
Employment taxes	516	1,425	2,245	2,381	2,476	2,645	[1] 3,627	[1] 4,464
Alcohol taxes	576	1,444	2,337	2,255	2,211	2,219	2,547	2,549
Tobacco taxes	562	865	1,271	1,300	1,322	1,328	1,380	1,565
Estate and gift taxes	364	488	772	899	797	706	730	833
Manufacturers' excise taxes [3]	419	636	1,521	1,649	1,772	1,836	2,384	2,349
All other	323	1,310	2,254	2,207	2,281	2,215	2,393	2,508

[1] Estimated. Income tax withheld and employment tax (old-age insurance) withheld not reported separately after 1950.

[2] Includes excess profits on Army and Navy contracts, and unjust enrichment for 1937-1947.

[3] Excludes taxes on soft drinks and taxes on adulterated, process or renovated butter, mixed flour, and filled cheese.

Source: Treasury Department, Bureau of Internal Revenue; *Annual Report of the Commissioner*.

No. 375.—Internal Revenue Collections, by Tax Sources in Detail: 1951 and 1952

[**In thousands of dollars.** For years ending June 30. Data differ from those in table 366, which represent deposits of these collections in Treasury or depositaries, during fiscal years concerned; see text, p. 335. See also *Historical Statistics*, series P 109-129]

TYPE OF TAX	1951	1952
Grand total, all collections	50,445,686	65,009,586
Income and profits taxes, total	37,384,879	50,741,017
Individual income taxes, total	22,997,209	29,274,107
[illegible]	[illegible]	17,929,047
[illegible]	[illegible]	11,345,060
Corporation income and profits taxes	14,387,569	21,466,910
Employment taxes [1]	3,627,479	4,464,264
Miscellaneous internal revenue, total	9,433,329	9,804,305
Estate tax	638,523	750,591
Gift tax	91,207	82,556
Alcohol taxes, total	2,546,808	2,549,120
Distilled spirits (imported, excise)	172,362	187,479
Distilled spirits (domestic, excise)	1,574,473	1,402,252
Distilled spirits rectification tax	38,053	31,812
Wines, cordials, etc. (imported, excise)	3,738	3,753
Wines, cordials, etc. (domestic, excise)	63,516	68,621
Rectifiers; liquor dealers; manufactures of stills (special taxes)	9,161	15,249
Stamps for distilled spirits intended for export	12	28
Case stamps for distilled spirits bottled in bond	1,090	1,285
Container stamps	14,921	12,080
Floor taxes	12	93,808
Fermented malt liquors	665,009	727,604
Brewers; dealers in malt liquors (special taxes)	4,462	5,148
Tobacco	1,380,396	1,565,162
[illegible]	44,275	44,810
Cigarettes (large and small)	1,293,973	1,474,072
Snuff	7,235	4,796
Tobacco (chewing and smoking)	33,870	22,817
Floor taxes and other	1,043	18,667
Stamp taxes	93,107	84,995
Manufacturers' excise taxes, total	2,383,677	2,348,943
Lubricating oils	97,238	95,286
Gasoline, incl. floor tax	569,048	713,174
Tires and tubes	198,383	161,328
Automobile trucks and busses	121,285	147,445
Other automobiles and motorcycles	653,363	578,149
Miscellaneous internal revenue—Continued		
Manufacturers' excise taxes—Continued.		
Parts and accessories for automobiles	119,475	164,135
[illegible]	93,184	53,094
[illegible] ances	121,996	89,544
Electric light bulbs and tubes	30,284	30,736
Radio and telev. sets, phonographs, components, etc	128,187	118,244
Phonograph records	7,007	6,880
Musical instruments	10,756	9,412
Mechanical pencils, etc	----------	4,880
Mech. refrigerators, freezers, air-conditioners, etc	96,319	57,970
Matches	10,169	8,032
[illegible]	44,491	48,515
[illegible]	46,020	33,766
[illegible]	17,862	16,501
[illegible] tridges	17,846	10,679
Pistols and revolvers	762	1,172
Retailers' excise taxes, total	457,013	475,466
Furs	57,604	51,436
Jewelry	210,239	220,338
Luggage	82,831	90,799
Toilet preparations	106,339	112,892
Miscellaneous taxes, total	1,842,598	1,947,472
Wagering, excise	----------	4,372
Wagering, special	----------	973
Sugar	80,192	78,473
Telephone, telegraph, etc	354,660	395,434
Local telephone service	290,320	310,337
Transportation of oil by pipe line	24,946	26,881
Transportation of persons, seats, berths	237,617	275,174
Transportation of property	381,342	388,589
Leases of safe deposit boxes	9,569	10,211
Admissions to theaters, concerts, etc	346,492	330,816
Admissions to cabarets, roof [illegible]	42,646	45,489
[illegible]	30,120	33,592
[illegible] etc	3,610	3,597
Coin [illegible]	20,731	18,823
Adul[illegible] or filled cheese	11	4
Narcotics, including mari[illegible]	866	915
[illegible] oils processed	19,088	15,365
Firearms transfer and occupational taxes	9	29
Diesel oil	----------	7,138
All other, including repealed taxes not listed above	381	1,261

[1] Estimated. Income tax withheld and employment tax (old-age insurance) withheld not reported separately

Source: Treasury Department, Bureau of Internal Revenue; *Annual Report of the Commissioner.*

No. 376.—Internal Revenue Collections, by States and Other Areas: 1951 and 1952

[**In thousands of dollars.** For years ending June 30. See headnote, table 375. Tax receipts are credited to States in which collections made. Receipts in the various States do not indicate the tax burden of the respective States, since burden may eventually be borne by persons in other States]

Division, State or other area	Total [1]		Individual income and employment taxes [2]		Corporation income taxes [3]	
	1951	1952	1951	1952	1951	1952
Total	50,445,686	65,009,586	26,624,788	33,738,370	14,387,569	21,466,910
New England	2,807,541	3,573,669	1,729,973	2,126,244	751,588	1,119,169
Maine	127,370	163,357	81,137	100,658	37,278	52,996
New Hampshire	87,177	111,753	61,758	78,630	18,792	26,947
Vermont	48,675	67,181	34,783	42,281	9,553	20,351
Massachusetts	1,486,571	1,838,263	900,211	1,083,225	418,602	575,136
Rhode Island	239,708	293,139	150,112	174,627	68,309	93,441
Connecticut	818,039	1,099,976	501,972	646,823	199,054	350,298
Middle Atlantic	14,590,709	19,360,296	7,632,113	9,535,343	4,698,600	7,464,199
New York	9,243,924	12,327,411	4,720,431	5,834,496	3,243,086	5,113,907
New Jersey	1,460,314	1,900,154	843,492	1,077,968	353,519	528,799
Pennsylvania	3,886,470	5,132,731	2,068,190	2,622,879	1,101,995	1,821,493
East North Central	13,944,736	17,653,569	6,500,585	8,092,489	4,601,044	6,797,165
Ohio	3,292,928	4,537,755	1,674,500	2,252,581	1,085,565	1,765,069
Indiana	1,202,617	1,358,804	506,521	629,499	249,422	339,980
Illinois	4,329,997	5,380,912	2,281,609	2,733,659	1,322,869	1,917,371
Michigan	4,156,022	5,090,018	1,541,525	1,845,918	1,658,005	2,325,753
Wisconsin	963,172	1,286,080	496,431	630,832	285,183	448,992
West North Central	3,458,615	4,503,444	2,067,617	2,798,668	922,015	1,209,869
Minnesota	786,759	972,842	458,451	556,937	222,838	305,570
Iowa	438,240	522,707	302,484	349,615	100,208	135,446
Missouri	1,392,272	2,004,932	751,902	1,207,512	414,950	557,285
North Dakota	57,680	69,364	46,889	57,066	7,295	8,550
South Dakota	64,282	76,069	49,089	60,108	9,057	11,157
Nebraska	334,021	392,654	217,248	269,395	61,636	63,097
Kansas	385,362	464,876	241,553	298,035	106,032	128,764
South Atlantic	5,503,105	6,900,814	2,611,145	3,297,070	1,245,508	1,805,992
Delaware	566,957	768,958	192,975	209,513	354,874	546,003
Maryland [4]	1,413,474	1,745,229	901,046	1,173,165	217,129	283,632
Dist. of Columbia	(4)	(4)	(4)	(4)	(4)	(4)
Virginia	863,146	1,051,424	325,965	423,080	148,917	222,035
West Virginia	245,969	316,761	154,027	189,568	69,914	102,840
North Carolina	1,257,160	1,522,193	315,730	383,049	187,543	270,668
South Carolina	191,327	263,641	119,752	154,041	60,262	94,174
Georgia	497,448	637,359	282,049	367,268	125,174	169,434
Florida	467,624	595,249	319,601	397,386	81,695	117,206
East South Central	1,867,552	2,212,225	756,498	943,245	314,956	434,542
Kentucky	1,056,515	1,191,985	221,018	280,275	113,575	157,596
Tennessee	398,608	494,019	254,102	315,606	102,788	135,409
Alabama	298,452	386,402	199,745	247,157	77,718	113,669
Mississippi	113,977	139,819	81,632	100,207	20,877	27,868
West South Central	2,719,259	3,425,432	1,661,292	2,020,720	700,055	999,108
Arkansas	130,984	157,253	89,263	106,052	30,623	40,251
Louisiana	410,122	494,047	237,581	285,796	102,686	133,177
Oklahoma	494,893	639,575	241,491	309,563	155,446	219,765
Texas	1,683,259	2,134,557	1,092,958	1,319,309	411,300	605,915
Mountain	929,962	1,326,669	627,700	928,326	193,290	274,097
Montana	91,691	116,004	66,495	86,119	18,121	21,979
Idaho	91,354	117,674	64,049	80,433	21,571	29,243
Wyoming	48,984	63,644	35,799	48,874	8,497	9,960
Colorado	353,849	575,122	209,909	384,284	84,372	125,947
New Mexico	80,607	102,222	64,521	81,198	10,525	13,471
Arizona	106,438	142,526	82,889	107,211	15,912	25,103
Utah	109,532	146,668	69,295	94,751	27,443	38,624
Nevada	47,506	62,809	34,741	45,456	6,849	9,770
Pacific	4,483,610	5,864,620	2,935,062	3,862,363	935,034	1,323,864
Washington	563,872	755,069	382,860	516,990	129,759	176,847
Oregon	361,511	464,266	259,549	324,150	77,558	114,264
California	3,558,227	4,645,285	2,292,653	3,021,223	727,717	1,032,753
Alaska	38,762	44,349	34,940	37,716	1,955	3,291
Hawaii	98,023	134,996	66,361	88,992	23,525	35,614
Puerto Rico	3,812	9,503	1,502	7,196	----------	----------

[1] Includes miscellaneous taxes in the following amounts: 1951, $9,433,329,000; 1952, $9,804,305,000.
[2] Includes taxes withheld on salaries and wages.
[3] Includes excess profits taxes.
[4] Collections for the District of Columbia included with Maryland; separate data not available.

Source: Treasury Department, Bureau of Internal Revenue; *Annual Report of the Commissioner*.

No. 377.—Effective Rates of Individual Income Tax Under Revenue Acts of 1913–1951, for Selected Income Groups

[In percent. Maximum earned net income assumed]

Revenue act	Income year	Single person, no dependent, with net income—									
		$600	$1,000	$2,000	$3,000	$5,000	$8,000	$10,000	$25,000	$100,000	$500,000
1913	3/1/13–12/31/15	------	------	------	------	0.4	0.6	0.7	1.1	2.5	5.0
1916	1916	------	------	------	------	.8	1.3	1.4	2.0	3.9	8.6
1917	1917	------	------	1.0	1.3	2.4	3.4	4.0	7.3	16.2	38.5
1918	1918	------	------	3.0	4.0	4.8	8.1	9.5	15.4	35.2	64.6
	1919–1920	------	------	2.0	2.7	3.2	5.6	6.7	11.8	31.3	60.7
1921	1921	------	------	2.0	2.7	3.2	5.6	6.7	11.8	31.3	60.7
	1922	------	------	2.0	2.7	3.2	5.3	6.0	10.6	30.2	52.1
	1923	------	------	1.5	2.0	2.4	3.9	4.5	7.9	22.7	39.1
1924	1924	------	------	.8	1.0	1.2	1.9	2.3	6.5	22.7	39.9
1926	1925–1927	------	------	.3	.6	.8	1.3	1.5	4.9	16.1	23.2
1928	1928, 1930–1931	------	------	.3	.6	.8	1.3	1.5	4.4	15.8	23.2
	1929	------	------	.1	.2	.3	.7	.9	3.7	14.9	22.2
1932	1932–1933	------	------	2.0	2.7	3.2	5.3	6.0	10.6	30.2	52.7
1934	1934–1935	------	------	1.6	2.3	2.8	4.7	5.6	11.2	31.4	53.0
1936, 1938	1936–1939	------	------	1.6	2.3	2.8	4.7	5.6	11.2	33.4	61.0
1940	1940 [1]	------	0.4	2.2	2.8	3.4	5.6	6.9	17.0	44.3	66.2
1941	1941	------	2.1	5.9	7.4	9.7	12.9	14.9	28.9	53.2	69.1
1942	1942 [2]	2.5	8.9	13.7	15.7	18.4	21.8	23.9	38.5	64.6	82.9
	1943 [2] [3]	2.8	10.7	16.7	19.1	22.1	25.7	27.8	42.6	69.7	88.4
1944 [4]	1944–1945	3.8	11.5	17.3	19.5	22.1	25.4	27.6	42.4	69.9	88.9
1945	1946–1947	3.2	9.5	14.3	16.2	18.4	21.5	23.5	37.5	63.5	81.6
1948	1948–1949	------	6.6	11.6	13.6	16.2	19.3	21.2	34.4	58.8	[5] 77.0
1950	1950	------	7.0	12.2	14.3	16.9	20.0	22.0	35.6	60.8	79.2
1951	1951	------	8.2	14.3	16.6	19.3	22.7	24.9	39.9	67.3	86.0
	1952	------	8.9	15.5	18.1	21.0	24.9	27.2	43.8	69.7	87.2

		Married person, no dependent, with net income—									
		$600	$1,000	$2,000	$3,000	$5,000	$8,000	$10,000	$25,000	$100,000	$500,000
1913	3/1/13–12/31/15	------	------	------	------	0.2	0.5	0.6	1.0	2.5	5.0
1916	1916	------	------	------	------	.4	1.0	1.2	1.9	3.9	8.6
1917	1917	------	------	------	0.7	1.6	2.9	3.6	7.1	16.2	38.5
1918	1918	------	------	------	2.0	3.6	6.6	8.3	14.9	35.0	64.6
	1919–1920	------	------	------	1.3	2.4	4.6	5.9	11.5	31.2	60.6
1921	1921	------	------	------	.7	2.0	4.6	5.9	11.5	31.2	60.6
	1922	------	------	------	.7	2.0	4.3	5.2	10.2	30.1	52.1
	1923	------	------	------	.5	1.5	3.2	3.9	7.7	22.6	39.1
1924	1924	------	------	------	.3	.8	1.3	1.7	6.3	22.6	39.9
1926	1925–1927	------	------	------	------	.3	.7	1.0	4.6	16.1	23.2
1928	1928, 1930–1931	------	------	------	------	.3	.7	1.0	4.1	15.8	23.2
	1929	------	------	------	------	.1	.3	.5	3.5	14.9	22.2
1932	1932–1933	------	------	------	.7	2.0	3.8	4.8	10.1	30.1	52.7
1934	1934–1935	------	------	------	.3	1.6	3.1	4.2	10.0	30.6	52.8
1936, 1938	1936–1939	------	------	------	.3	1.6	3.1	4.2	10.0	32.5	60.8
1940	1940 [1]	------	------	------	1.0	2.2	4.0	5.3	15.4	43.5	66.0
1941	1941	------	------	2.1	4.6	7.5	10.9	13.1	27.5	52.7	69.0
1942	1942 [2]	------	------	7.0	10.8	14.9	19.2	21.5	36.9	64.1	82.8
	1943 [2] [3]	0.2	1.5	9.4	13.5	17.9	22.3	24.7	40.1	68.6	88.1
1944 [4]	1944–1945	.5	1.5	12.3	15.8	19.5	23.6	25.9	41.2	69.4	88.8
1945	1946–1947	------	------	9.5	12.7	16.0	19.7	21.9	36.3	63.1	81.5
1948	1948–1949	------	------	6.6	10.0	12.6	15.1	16.2	23.5	46.4	71.9
1950	1950 [6]	------	------	7.0	10.4	13.2	15.7	16.9	24.3	48.0	74.1
1951	1951 [6]	------	------	8.2	12.2	15.5	18.0	19.3	27.5	53.5	80.9
	1952 [6]	------	------	8.9	13.3	16.9	19.7	21.0	30.0	56.9	82.5

See footnotes at end of table.

No. 377.—Effective Rates of Individual Income Tax Under Revenue Acts of 1913–1951, for Selected Income Groups—Continued

[In percent. Maximum earned net income assumed]

Revenue act	Income year	Married person, 2 dependents, with net income—									
		$600	$1,000	$2,000	$3,000	$5,000	$8,000	$10,000	$25,000	$100,000	$500,000
1913	3/1/13–12/31/15	------	------	------	------	0.2	0.5	0.6	1.0	2.5	5.0
1916	1916	------	------	------	------	.4	1.0	1.2	1.9	3.9	8.6
1917	1917	------	------	------	0.4	1.3	2.7	3.4	7.1	16.2	38.5
1918	1918	------	------	------	1.2	3.1	6.0	7.8	14.7	35.0	64.6
	1919–1920	------	------	------	.8	2.1	4.2	5.6	11.4	31.2	60.6
1921	1921	------	------	------	------	1.4	3.8	5.3	11.3	31.1	60.6
	1922	------	------	------	------	1.4	3.5	4.6	10.0	30.1	52.1
	1923	------	------	------	------	1.0	2.6	3.4	7.5	22.6	39.1
1924	1924	------	------	------	------	.5	1.0	1.4	6.1	22.5	39.9
1926	1925–1927	------	------	------	------	.2	.5	.8	4.5	16.0	23.1
1928	1928, 1930–1931	------	------	------	------	.2	.5	.8	4.0	15.7	23.1
	1929	------	------	------	------	.1	.2	.4	3.4	14.8	22.2
1932	1932–1933	------	------	------	------	1.4	3.0	4.2	9.8	30.0	52.7
1934	1934–1935	------	------	------	------	1.0	2.3	3.4	9.3	30.2	52.7
1936, 1938	1936–1939	------	------	------	------	1.0	2.3	3.4	9.3	32.0	60.7
1940	1940 [1]	------	------	------	------	1.5	3.1	4.4	14.3	42.9	65.9
1941	1941	------	------	------	1.9	5.4	9.0	11.2	25.9	52.2	68.9
1942	1942 [2]	------	------	0.7	6.4	11.8	16.5	19.1	35.3	63.5	82.7
	1943 [2 3]	0.2	1.4	2.9	8.9	14.6	19.4	22.1	38.3	67.8	88.0
1944 [4]	1944–1945	.5	1.5	2.3	9.2	15.1	19.8	22.5	38.8	68.6	88.6
1945	1946–1947	------	------	------	6.3	11.8	16.2	18.6	34.1	62.3	81.3
1948	1948–1949	------	------	------	3.3	8.6	12.2	13.6	21.9	45.6	71.7
1950	1950 [6]	------	------	------	3.5	9.0	12.7	14.2	22.7	47.2	73.9
1951	1951 [6]	------	------	------	4.1	10.6	14.7	16.2	25.6	52.6	80.7
	1952 [6]	------	------	------	4.4	11.5	16.0	17.7	28.0	56.0	82.2

[1] [illegible] defense tax.
[2] [illegible] 3 unadjusted for transition to current payment basis.
[3] [illegible] omputed by assuming that deductions are 10 percent of Victory tax net income; i.e. [illegible] is ten-ninths of selected net income.
[4] [illegible] f 1944.
[5] Taking into account maximum effective rate limitation of 77 percent. [6] Split income basis.

Source: Treasury Department, Bureau of Internal Revenue.

No. 378.—Individual Income Tax Liability Under Revenue Acts of 1913–1951, for Selected Income Groups

[Maximum earned net income assumed]

Revenue act	Income year	Single person, no dependent, with net income—									
		$600	$1,000	$2,000	$3,000	$5,000	$8,000	$10,000	$25,000	$100,000	$500,000
1913	3/1/13–12/31/15	------	------	------	------	$20	$50	$70	$270	$2,520	$25,020
1916	1916	------	------	------	------	40	100	140	490	3,940	42,940
1917	1917	------	------	$20	$40	120	275	395	1,820	16,220	192,720
1918	1918	------	------	60	120	240	650	950	3,840	35,150	323,150
	1919–1920	------	------	40	80	160	450	670	2,960	31,270	303,270
1921	1921	------	------	40	80	160	450	670	2,960	31,270	303,270
	1922	------	------	40	80	160	420	600	2,640	30,220	260,720
	1923	------	------	30	60	120	315	450	1,980	22,665	195,540
1924	1924	------	------	15	30	60	150	225	1,635	22,645	199,645
1926	1925–1927	------	------	6	17	40	101	154	1,234	16,134	116,134
1928	1928, 1930–1931	------	------	6	17	40	101	154	1,099	15,844	115,844
	1929	------	------	2	6	13	52	90	922	14,930	110,930
1932	1932–1933	------	------	40	80	160	420	600	2,640	30,220	263,720
1934	1934–1935	------	------	32	68	140	378	560	2,804	31,404	264,844
1936, 1938	1936–1939	------	------	32	68	140	378	560	2,804	33,354	305,224
1940	1940 [1]	------	$4	44	84	172	449	686	4,253	44,268	330,933
1941	1941	------	21	117	221	483	1,031	1,493	7,224	53,214	345,654
1942	1942 [2]	$15	89	273	472	920	1,742	2,390	9,626	64,641	414,616
	1943 [2 3]	17	107	333	574	1,105	2,052	2,783	10,644	69,665	441,863
1944 [4]	1944–1945	23	115	345	585	1,105	2,035	2,755	10,590	69,870	444,350
1945	1946–1947	19	95	285	485	922	1,720	2,347	9,362	63,541	407,897
1948	1948–1949	------	66	232	409	811	1,546	2,124	8,600	58,762	[5] 385,000
1950	1950	------	70	244	428	843	1,604	2,201	8,898	60,770	396,221
1951	1951	------	82	286	498	964	1,816	2,486	9,976	67,274	429,750
	1952	------	89	311	542	1,052	1,992	2,728	10,940	69,688	436,164

See footnotes at end of table.

No. 378.—Individual Income Tax Liability Under Revenue Acts of 1913–1951, for Selected Income Groups—*Continued*

[Maximum earned net income assumed]

Revenue act	Income year	Married person, no dependent, with net income—									
		$600	$1,000	$2,000	$3,000	$5,000	$8,000	$10,000	$25,000	$100,000	$500,000
1913	3/1/13–12/31/15	------	------	------	------	$10	$40	$60	$260	$2,510	$25,010
1916	1916	------	------	------	------	20	80	120	470	3,920	42,920
1917	1917	------	------	------	$20	80	235	355	1,780	16,180	192,680
1918	1918	------	------	------	60	180	530	830	3,720	35,030	323,030
	1919–1920	------	------	------	40	120	370	590	2,880	31,190	303,190
1921	1921	------	------	------	20	100	370	590	2,880	31,190	303,190
	1922	------	------	------	20	100	340	520	2,560	30,140	260,640
	1923	------	------	------	15	75	255	390	1,920	22,605	195,480
1924	1924	------	------	------	8	38	105	165	1,565	22,575	199,575
1926	1925–1927	------	------	------	------	17	56	101	1,159	16,059	116,059
1928	1928, 1930–1931	------	------	------	------	17	56	101	1,024	15,769	115,769
	1929	------	------	------	------	6	22	52	862	14,870	110,870
1932	1932–1933	------	------	------	20	100	300	480	2,520	30,100	263,600
1934	1934–1935	------	------	------	8	80	248	415	2,489	30,594	263,944
1936, 1938	1936–1939	------	------	------	8	80	248	415	2,489	32,469	304,144
1940	1940 [1]	------	------	------	31	110	317	528	3,843	43,476	330,156
1941	1941	------	------	$42	138	375	873	1,305	6,864	52,704	345,084
1942	1942 [2]	------	------	140	324	746	1,532	2,152	9,220	64,060	414,000
	1943 [2 3]	$1	$15	188	405	894	1,780	2,467	10,035	68,584	440,747
1944 [4]	1944–1945	3	15	245	475	975	1,885	2,585	10,295	69,435	443,895
1945	1946–1947	------	------	190	380	798	1,577	2,185	9,082	63,128	407,465
1948	1948–1949	------	------	133	299	631	1,206	1,621	5,877	46,403	359,662
1950	1950 [6]	------	------	139	313	661	1,257	1,686	6,087	47,994	370,657
1951	1951 [6]	------	------	163	367	775	1,443	1,928	6,874	53,516	404,500
	1952 [6]	------	------	178	400	844	1,577	2,104	7,508	56,932	412,328
		Married person, two dependents, with net income—									
		$600	$1,000	$2,000	$3,000	$5,000	$8,000	$10,000	$25,000	$100,000	$500,000
1913	3/1/13–12/31/15	------	------	------	------	$10	$40	$60	$260	$2,510	$25,010
1916	1916	------	------	------	------	20	80	120	470	3,920	42,920
1917	1917	------	------	------	$12	64	219	339	1,764	16,164	192,664
1918	1918	------	------	------	36	156	482	782	3,672	34,982	322,982
	1919–1920	------	------	------	24	104	338	558	2,848	31,158	303,158
1921	1921	------	------	------	------	68	266	526	2,816	31,126	303,126
	1922	------	------	------	------	68	276	456	2,496	30,076	260,576
	1923	------	------	------	------	51	207	342	1,872	22,557	195,432
1924	1924	------	------	------	------	26	81	141	1,525	22,535	199,535
1926	1925–1927	------	------	------	------	8	42	83	1,129	16,029	116,029
1928	1928, 1930–1931	------	------	------	------	8	42	83	994	15,739	115,739
	1929	------	------	------	------	3	14	40	838	14,846	110,846
1932	1932–1933	------	------	------	------	68	236	416	2,456	30,036	263,536
1934	1934–1935	------	------	------	------	48	184	343	2,327	30,162	263,464
1936, 1938	1936–1939	------	------	------	------	48	184	343	2,327	31,997	303,568
1940	1940 [1]	------	------	------	------	75	246	440	3,571	42,948	329,637
1941	1941	------	------	------	58	271	717	1,117	6,480	52,160	344,476
1942	1942 [2]	------	------	$13	191	592	1,322	1,914	8,814	63,479	413,384
	1943 [2 3]	$1	$14	58	267	730	1,553	2,208	9,574	67,803	439,931
1944 [4]	1944–1945	3	15	45	275	755	1,585	2,245	9,705	68,565	442,985
1945	1946–1947	------	------	------	190	589	1,292	1,862	8,522	62,301	406,600
1948	1948–1949 [6]	------	------	------	100	432	974	1,361	5,476	45,643	358,677
1950	1950 [6]	------	------	------	104	452	1,016	1,417	5,672	47,208	369,645
1951	1951 [6]	------	------	------	122	530	1,174	1,622	6,406	52,640	403,408
	1952 [6]	------	------	------	133	577	1,282	1,774	7,004	56,032	411,224

1 [illegible] 43 unadjusted for transition to current payment basis.
2 [illegible] mputed by assuming that deductions are 10 percent of Victory tax net income; i. e. [illegible] is ten-ninths of selected net income.
4 [illegible] of 1944.
5 Taking into account maximum effective rate limitation of 77 percent.
6 Split income basis.

Source: Treasury Department, Bureau of Internal Revenue.

No. 379.—Individual and Taxable Fiduciary Income Tax Returns—Summary: 1925 to 1950

Includes data for Alaska, District of Columbia, and Hawaii; based on returns as filed, unaudited except to insure proper execution. Under revenue laws, the [illegible] to individuals (citizens or residents of the United States), for the years sh[illegible] or married and not living with husband or wife: for 1925 and 1930, net income [illegible] over; 1940, gross income of $800 or over; (2) Married and living with husband or wife: for 1925 and 1930, combined net income of $3,500 or over; 1935, $2,500 or over; for 1940, combined gross income of $2,000 or over; (3) For 1945, every individual with gross income of $500 or over; and for 1948–50, $600 or over; for refund purposes, returns are also required with respect to gross incomes under $500 for 1945, or under $600 for 1948–50, from which taxes have been withheld. (For 1925–35, returns are required to be filed by individuals having gross income of $5,000 or over if single, or married and not living with husband or wife; or having combined gross income of $5,000 or over if married and living with husband or wife; regardless of net income.) *Data for returns showing no net income or no adjusted gross income, filed in accordance with these provisions, are not included in statistics given here.* Fiduciaries are required to file returns on same basis as single individuals except that [illegible] estate or trust of which any beneficiary is a nonresident alien and, beginning 1938 [illegible] income of $100 or over. Partnership net profit or net loss is reported on individual returns of copartners according to their shares. See also *Historical Statistics*, series P 144–147]

ITEM	1925	1930	1935	1940	1945	1948	1949	1950 (prel.)
Number of individual returns, total [1] ..... thousands	4,171	3,708	4,575	14,665	49,751	51,746	51,302	52,656
Taxable ..... do	2,501	2,038	2,111	7,505	42,651	36,411	35,628	38,187
Nontaxable ..... do	1,670	1,670	2,464	7,161	7,100	15,334	15,674	14,469
Net income or adjusted gross income [2] ..... millions of dollars	21,895	18,119	14,910	36,589	120,301	164,174	161,373	179,874
Total tax [3] ..... do	735	477	657	[4] 1,496	17,050	15,442	14,538	18,375
Average per return: [5]								
Income	$5,249	$4,887	$3,259	$2,495	$2,418	$3,173	$3,146	$3,416
Tax	$176	$129	$144	$102	$343	$298	$283	$349
Tax per capita [illegible]	$6.35	$3.87	$5.14	$11.32	$128	$105	$98	$121
Percent of [illegible] turns [5]	3.60	3.01	3.58	11.10	37.43	35.27	34.37	34.67
Taxable fiduciary returns: [1]								
Number ..... thousands	(1)	(1)	(1)	(1)	114	101	100	115
Total income ..... millions of dollars					857	987	927	1,234
Total tax ..... do					176	176	144	209

[1] Taxable fiduciary returns included with individual returns through 1940, shown separately thereafter.

[2] *Net income (shown for 1940 and prior years)* is total income less statutory deductions, but before deduction of exemption or credits allowable in computing amount subject to tax. *Adjusted gross income (shown for 1945–50)* is defined as gross income minus allowable trade and business deductions, expenses of travel and lodging in connection with employment, reimbursed expenses in connection with employment, deductions attributable to rents and royalties, certain deductions of life tenants and income beneficiaries of property held in trust, and allowable losses from sales of property.

[3] Tax tabulated for 1940 and prior years is before deduction of credits for tax paid at source and tax paid to a foreign country or possession of United States, while tax for 1945–50 is after deduction of such credits.

[4] Includes defense tax.

[5] For individual returns only, 1945 and later years.

Source: Treasury Department, Bureau of Internal Revenue; *Statistics of Income*, Part 1.

No. 380.—Individual and Taxable Fiduciary Income Tax Returns—Analysis: 1946 to 1950

[**Money figures in millions of dollars.** See headnote, table 379. See also *Historical Statistics*, series P 144, 146, and 147]

DISTRIBUTION	1946	1947	1948	1949	1950 (prel.)		
					Total	Individual	Fiduciary
Adjusted gross income [1]	135,396	151,269	165,161	162,300	181,108	179,874	1,234
Salaries, wages, commissions, etc.[2]	99,144	114,737	125,815	124,799	138,956	138,956	-------
Dividends, domestic and foreign [3]	4,137	4,776	5,458	5,748	6,824	6,131	693
Interest [4]	1,172	1,210	1,364	1,596	1,679	1,583	96
Rents and royalties: [5]							
Net profit	1,993	2,304	2,690	3,127	3,290	3,184	106
Net loss	194	229	238	268	283	281	2
Business and profession: [6]							
Net profit	16,055	16,422	18,075	15,647	16,890	16,847	43
Net loss	444	521	648	637	843	840	3
Partnership: [7]							
Net profit	8,151	8,288	8,093	7,936	8,601	8,554	47
Net loss	109	153	167	250	225	224	2
Sales or exchanges of capital assets: [8]							
Net gain	3,551	2,557	2,600	1,995	3,394	3,181	213
Net loss	235	283	290	335	316	314	2
Sales or exchanges of property other than capital assets: [9]							
Net gain	123	99	108	102	105	101	3
Net loss	68	68	83	102	133	132	1
Annuities and pensions [10]	231	226	293	442	430	430	-------
Income from estates and trusts [11]	1,120	1,239	1,322	1,452	1,710	1,690	21
Miscellaneous income [12]	768	665	768	1,048	1,030	1,009	22
Total tax	16,281	18,249	15,618	14,682	18,584	18,375	209
Number of returns (thousands)	52,722	54,910	51,847	51,402	52,771	52,656	115

[1] See note 2, table 379.

[2] Salaries, wages, commissions, etc., include annuities, pensions, and retirement pay not reported in schedule for annuities and pensions, but exclude wages of not more than $100 per return from which no tax is withheld, reported on Form W-2 for 1946-47, and on Form 1040A for 1948-50. (See note 12.)

[3] Dividends received exclude amounts received through partnerships and fiduciaries; exclude amounts not ex- [illegible] W-2 for 1946-47 and on Form 1040A for 1948-50. (See note 12.)

[illegible] otes, mortgages, bank deposits, corporation bonds before amortization [illegible] tax-exempt interest on Government obligations before amortization of [illegible] ed through partnerships and fiduciaries, partially tax-exempt interest [illegible] tax-exempt dividends on share accounts in Federal savings and loan associations. Excludes amounts not exceeding $100 per return reported on Form W-2 for 1946-47 and on Form 1040A for 1948-50. (See note 12.)

[4] Net profit from rents and royalties is excess of gross rents over depreciation, repairs, interest, taxes, and other rent expenses and excess of gross royalties over depletion and other royalty expenses. Conversely, net loss from these sources is excess of expenses over gross receipts.

[5] Net profit from business is exc [illegible] rating loss deduction due to net operating loss from busine [illegible] ding years. Conversely, net loss from business is excess of [illegible] gross receipts from business.

[7] Partnership profit or loss excludes partially tax-exempt interest on Government obligations, dividends on Federal savings and loan association shares issued prior to Mar. 28, 1942, and net gain or loss from sales of capital assets. In computing partnership profit or loss, charitable contributions are not deductible nor is the net operating loss deduction allowed.

[8] Capital assets consist of all property held by taxpayer *other than* (1) stock in trade or other property held primarily for sale to customers, or (2) kinds of property specified in note 9. Net gain or loss reported is a combination of current year capital gains and losses to be taken into account (including those from partnerships or common trust fun [illegible] and net capital loss carry-over from five preceding years but not prior to 1942. [illegible] ount of such [illegible] Supplement T) computed without regard to gains and l [illegible] smallest. For details as to portion of gains and losses [illegible] and special treatment of certain gains and losses, see *Statistics of Income*, Part 1.

[9] Sales of (1) property used in trade or business of a character which is subject to allowance for depreciation, (2) Government obligations issued on or after Mar. 1, 1941, on a discount basis and payable, without interest, within 1 year from issue, and (3) real property used in trade or business.

[10] Income shown from annuities and pensions is only the taxable portion of amounts received. Amounts received to extent of 3 percent of cost are reported annually, until aggregate of amounts received and excluded from income equals cost. Thereafter, entire amounts received are taxable and must be included in income. Annuities, pensions, and retirement pay from which tax is withheld may be reported as salaries and wages.

[11] Income from estates and trusts excludes partially tax-exempt interest on Government obligations and dividends on Federal savings and loan association shares issued prior to Mar. 28, 1942. Such income is reported in partially tax-exempt interest.

[12] Miscellaneous income includes all taxable income not accounted for elsewhere in [illegible] not subject to withholding, dividends, and interest, not exceeding in total $100 per r [illegible] for 1946-47 and on Form 1040A for 1948-50.

Source: Treasury Department, Bureau of Internal Revenue; *Statistics of Income*, Part 1.

No. 381.—Individual Income Tax Returns, by Adjusted Gross Income Classes: 1949 and 1950

[Money figures in thousands of dollars. See headnote, table 379]

ADJUSTED GROSS INCOME CLASS (thousands of dollars)	NUMBER OF RETURNS		ADJUSTED GROSS INCOME [1]		TOTAL TAX		EFFECTIVE TAX RATE ON ADJUSTED GROSS INCOME	
	1949	1950 [2]	1949	1950 [2]	1949	1950 [2]	1949	1950 [2]
Total	**51,301,910**	**52,655,564**	**161,373,205**	**179,874,478**	**14,538,141**	**18,374,922**	**9.01**	**10.22**
Under 0.6	3,926,316	3,780,013	1,326,810	1,265,068	----------	----------	--------	--------
0.6 under 1	3,789,620	3,581,769	3,048,085	2,880,443	38,437	40,337	1.26	1.40
1 under 1.5	5,530,342	5,076,702	6,910,656	6,351,090	191,102	197,079	2.77	3.10
1.5 under 2	5,792,160	5,472,877	10,161,002	9,578,992	394,473	413,125	3.88	4.31
2 under 2.5	6,107,906	5,643,345	13,735,888	12,704,101	650,080	647,870	4.73	5.10
2.5 under 3	6,029,740	5,785,796	16,542,737	15,902,168	875,700	890,984	5.29	5.60
3 under 4	9,203,154	9,836,800	31,832,646	34,107,192	1,919,402	2,177,241	6.03	6.38
4 under 5	4,935,227	5,985,385	22,007,436	26,707,551	1,609,178	2,043,783	7.31	7.65
5 under 10	4,837,794	6,114,699	30,970,696	39,046,068	3,039,306	3,983,698	9.81	10.20
10 under 15	581,572	679,114	6,971,830	8,148,940	951,897	1,157,379	13.65	14.20
15 under 20	220,420	256,019	3,783,153	4,396,990	625,709	757,996	16.54	17.24
20 under 25	116,446	139,837	2,588,897	3,110,483	491,165	615,381	18.97	19.78
25 under 50	171,261	220,107	5,763,891	7,425,461	1,401,017	1,887,944	24.31	25.43
50 under 100	46,130	62,689	3,074,224	4,192,517	1,062,365	1,517,006	34.56	36.18
100 under 150	8,028	11,564	961,006	1,386,519	407,379	613,196	42.39	44.23
150 under 300	4,520	6,716	895,192	1,335,847	430,870	668,220	48.13	50.02
300 under 500	775	1,290	289,204	482,179	155,141	263,252	53.64	54.60
500 under 1,000	379	623	254,332	419,462	148,465	239,881	58.37	57.19
1,000 and over	120	219	255,509	433,407	146,459	260,550	57.32	60.12

[1] See note 2, table 379. [2] Preliminary.

Source: Treasury Department, Bureau of Internal Revenue; *Statistics of Income*, Part 1.

No. 382.—Individual Income Tax Returns, by Family Relationship: 1945 to 1950

[Money figures in thousands of dollars. See headnote, table 379]

FAMILY RELATIONSHIP	1945	1946	1947	1948	1949	1950 [1]
Number of returns	**49,750,991**	**52,600,470**	**54,799,936**	**51,745,697**	**51,301,910**	**52,655,564**
Joint returns of husbands and wives	24,586,056	26,332,777	26,010,512	29,484,845	30,050,190	31,331,923
Separate returns of husbands and wives:						
Men [2]	1,932,840	2,062,824	2,542,288	1,146,292	1,131,888	1,160,151
Women [2]	1,993,196	2,041,965	2,600,948	1,247,711	1,223,710	1,114,417
Separate community property returns:						
Men [2]	1,029,782	1,055,873	1,594,446	228,359	(3)	(3)
Women [2]	995,066	989,978	1,643,794	228,087	(3)	(3)
Returns of single persons:						
Men	8,790,401	10,581,162	10,767,013	10,405,679	10,337,361	10,442,269
Women	10,423,650	9,535,891	9,550,935	9,004,724	8,553,761	8,606,804
Adjusted gross income [4]	**120,301,131**	**134,330,006**	**150,295,275**	**164,173,861**	**161,373,205**	**179,874,478**
Joint returns of husbands and wives	68,726,636	77,003,356	82,321,452	118,549,475	118,377,474	134,679,222
Separate returns of husbands and wives:						
Men	9,405,380	10,672,264	12,202,471	3,390,452	3,414,483	3,653,702
Women	4,541,274	5,121,373	6,190,606	2,435,848	2,685,901	2,524,186
Separate community property returns:						
Men	4,050,276	4,574,918	7,117,655	942,193	(3)	(3)
Women	3,735,452	4,246,183	5,979,593	934,978	(3)	(3)
Returns of single persons:						
Men	14,526,588	17,759,551	20,266,550	21,066,176	20,221,921	21,491,998
Women	15,315,523	14,952,367	16,216,945	16,854,765	16,673,427	17,525,370

[1] Preliminary.

[2] An unequal number of returns of husbands and wives results from use of sampling in certain income areas, from the fact that some returns lack sufficient information to identify the family relationship, and from deferment of filing returns by members of the armed forces for 1945 and 1946.

[3] Included in "Separate returns of husbands and wives."

[4] See note 2, table 379.

Source: Treasury Department, Bureau of Internal Revenue; *Statistics of Income*, Part 1.

No. 383.—Individual Income Tax Returns—Income Distributed by Source, by Adjusted Gross Income Classes: 1950

[**Amounts in thousands of dollars.** Data are preliminary. See headnote, table 379]

Adjusted gross income class [1] (thousands of dollars)	Salaries, wages, etc.[2]	Dividends [3]	Interest [4]	Rents and royalties [5]		Business and profession [6]		Partnership [7]	
				Net profit	Net loss	Net profit	Net loss	Net profit	Net loss
AMOUNT									
Total	**138,956,127**	**6,130,906**	**1,582,898**	**3,183,655**	**280,980**	**16,846,649**	**840,420**	**8,554,469**	**223,547**
Under 0.6	1,093,015	13,255	19,571	50,527	11,600	114,250	47,672	21,497	6,835
0.6 under 1	2,247,748	44,003	44,154	123,492	7,260	324,004	39,257	60,550	8,190
1 under 1.5	5,003,951	83,102	74,529	193,824	13,043	760,470	64,971	141,159	13,267
1.5 under 2	7,866,925	88,256	77,866	191,576	14,485	1,028,688	51,545	194,078	19,079
2 under 2.5	10,880,068	93,956	68,066	192,682	19,569	1,112,835	51,063	258,331	9,209
2.5 under 3	13,996,835	101,619	66,922	168,665	20,199	1,148,598	62,001	296,255	12,493
3 under 4	30,717,185	207,767	119,396	298,103	39,168	1,987,815	85,685	590,004	16,955
4 under 5	23,861,823	227,541	126,364	274,183	37,628	1,512,663	68,706	533,728	18,105
5 under 10	31,515,233	780,146	318,921	634,310	56,455	3,433,953	117,613	1,671,464	38,639
10 under 15	4,175,514	525,708	145,219	266,130	15,574	1,672,108	55,590	979,046	15,778
15 under 20	1,855,309	398,190	92,049	157,472	9,165	980,517	29,575	655,394	9,770
20 under 25	1,205,394	335,540	68,683	106,199	7,014	657,762	22,685	531,980	7,026
25 under 50	2,616,134	1,026,017	180,436	272,269	14,896	1,382,215	57,243	1,342,406	18,808
50 under 100	1,256,908	866,875	98,683	143,211	7,413	518,650	35,151	790,584	12,928
100 under 150	330,615	386,392	31,302	46,093	3,012	108,929	16,664	232,832	4,863
150 under 300	240,312	430,328	28,261	38,294	2,568	72,389	17,765	183,826	5,104
300 under 500	57,638	184,186	9,293	13,532	1,230	15,114	6,424	40,947	2,065
500 under 1,000	27,827	158,822	7,035	8,065	519	10,005	6,157	20,875	2,843
1,000 and over	7,693	179,203	6,148	5,028	182	5,684	4,653	9,513	1,590
PERCENT	ITEMS OF INCOME AND LOSS FROM EACH SOURCE AS A PERCENTAGE OF AGGREGATE POSITIVE INCOME								
Total	**76.49**	**3.37**	**0.87**	**1.75**	**0.15**	**9.27**	**0.46**	**4.71**	**0.12**
Under 0.6	80.80	.98	1.45	3.74	.86	8.45	3.52	1.59	.51
0.6 under 1	76.20	1.49	1.50	4.19	.25	10.98	1.33	2.05	.28
1 under 1.5	77.31	1.28	1.15	2.99	.20	11.75	1.00	2.18	.20
1.5 under 2	81.17	.91	.80	1.98	.15	10.61	.53	2.00	.20
2 under 2.5	84.90	.73	.53	1.50	.15	8.68	.40	2.02	.07
2.5 under 3	87.36	.63	.42	1.05	.13	7.17	.39	1.85	.08
3 under 4	89.56	.61	.35	.87	.11	5.80	.25	1.72	.05
4 under 5	88.77	.85	.47	1.02	.14	5.63	.26	1.99	.07
5 under 10	80.09	1.98	.81	1.61	.14	8.73	.30	4.25	.10
10 under 15	50.50	6.36	1.76	3.22	.19	20.22	.67	11.84	.19
15 under 20	41.55	8.92	2.06	3.53	.21	21.96	.66	14.68	.22
20 under 25	38.15	10.62	2.17	3.36	.22	20.82	.72	16.84	.22
25 under 50	34.68	13.60	2.39	3.61	.20	18.32	.76	17.80	.25
50 under 100	29.51	20.35	2.32	3.36	.17	12.18	.83	18.56	.30
100 under 150	23.39	27.33	2.21	3.26	.21	7.71	1.18	16.47	.34
150 under 300	17.63	31.56	2.07	2.81	.19	5.31	1.30	13.48	.37
300 under 500	11.69	37.37	1.89	2.75	.25	3.07	1.30	8.31	.42
500 under 1,000	6.47	36.92	1.64	1.87	.12	2.33	1.43	4.85	.66
1,000 and over	1.75	40.71	1.40	1.14	.04	1.29	1.06	2.16	.36

See footnotes at end of table.

No. 383.—Individual Income Tax Returns—Income Distributed by Source, by Adjusted Gross Income Classes: 1950—Continued

[Amounts in thousands of dollars]

Adjusted gross income class [1] (thousands of dollars)	Sales or exchanges of capital assets [8]		Sales or exchanges of property other than capital assets [9]		Annuities and pensions [10]	Income from estates and trusts [11]	Miscellaneous income [12]	Aggregate		Adjusted gross income
	Net gain	Net loss	Net gain	Net loss				Positive income	Negative income	
AMOUNT										
Total	**3,181,051**	**313,886**	**101,494**	**132,306**	**429,767**	**1,689,754**	**1,008,812**	**181,665,582**	**1,791,139**	**179,874,478**
Under 0.6	16,430	14,405	1,167	7,204	4,206	5,084	13,776	1,352,778	87,716	1,265,068
0.6 under 1	25,107	9,336	3,222	5,307	25,592	11,820	40,100	2,949,792	69,350	2,880,443
1 under 1.5	52,092	18,784	4,318	11,421	61,683	17,428	80,014	6,472,570	121,486	6,351,090
1.5 under 2	61,613	16,147	8,478	11,368	67,900	26,407	79,830	9,691,617	112,624	9,578,992
2 under 2.5	60,680	19,241	6,168	11,739	38,220	20,176	83,741	12,814,923	110,821	12,704,101
2.5 under 3	82,557	19,412	4,193	5,327	36,791	24,362	94,800	16,021,597	119,432	15,902,168
3 under 4	150,798	34,281	10,234	13,864	38,239	42,447	135,158	34,297,146	189,953	34,107,192
4 under 5	169,433	33,559	11,983	14,248	40,279	38,657	83,126	26,879,780	172,246	26,707,551
5 under 10	548,260	69,552	24,346	20,408	58,675	172,947	190,480	39,348,735	302,667	39,046,068
10 under 15	271,947	25,486	9,628	7,049	16,993	143,653	62,480	8,268,426	119,477	8,148,940
15 under 20	178,163	15,040	4,368	4,462	8,740	99,243	35,555	4,465,000	68,012	4,396,990
20 under 25	134,689	9,397	3,571	3,226	5,460	88,526	22,025	3,159,829	49,348	3,110,483
25 under 50	376,266	19,041	5,954	7,664	13,223	275,548	52,651	7,543,119	117,652	7,425,461
50 under 100	304,552	7,506	2,720	4,427	7,290	243,147	27,315	4,259,935	67,425	4,192,517
100 under 150	156,603	1,496	416	1,159	2,577	114,135	3,822	1,413,716	27,194	1,386,519
150 under 300	214,551	904	581	1,224	2,514	149,632	2,717	1,363,405	27,565	1,335,847
300 under 500	113,649	170	81	810	713	57,123	599	492,875	10,699	482,179
500 under 1,000	132,378	91	48	1,105	351	64,476	294	430,176	10,715	419,462
1,000 and over	131,283	38	18	294	321	94,943	329	440,163	6,757	433,407
PERCENT	Items of income and loss from each source as a percentage of aggregate positive income									
Total	**1.75**	**0.17**	**0.06**	**0.07**	**0.24**	**0.93**	**0.56**			
Under 0.6	1.21	1.06	.09	.53	.31	.38	1.02			
0.6 under 1	.85	.32	.11	.18	.87	.40	1.36			
1 under 1.5	.80	.29	.07	.18	.95	.27	1.24			
1.5 under 2	.64	.17	.09	.12	.70	.27	.82			
2 under 2.5	.47	.15	.05	.09	.30	.16	.65			
2.5 under 3	.52	.12	.03	.03	.23	.15	.59			
3 under 4	.44	.10	.03	.04	.11	.12	.39			
4 under 5	.63	.12	.04	.05	.15	.14	.31			
5 under 10	1.39	.18	.06	.05	.15	.44	.48			
10 under 15	3.29	.31	.12	.09	.21	1.74	.76			
15 under 20	3.99	.34	.10	.10	.20	2.22	.80			
20 under 25	4.26	.30	.11	.10	.17	2.80	.70			
25 under 50	4.99	.25	.08	.10	.18	3.65	.70			
50 under 100	7.15	.18	.06	.10	.17	5.71	.64			
100 under 150	11.08	.11	.03	.08	.18	8.07	.27			
150 under 300	15.74	.07	.04	.09	.18	10.97	.20			
300 under 500	23.06	.03	.02	.16	.14	11.59	.12			
500 under 1,000	30.77	.02	.01	.26	.08	14.99	.07			
1,000 and over	29.83	.01	(13)	.07	.07	21.57	.07			

[1] See note 2, table 379.
[2–12] See footnotes 2 through 12, table 380.
[13] Less than 0.005 percent

Source: Treasury Department, Bureau of Internal Revenue; *Statistics o Income*, Part 1.

No. 384.—Individual Income Tax Returns, by

[Money figures, except average per return

Division, state, or territory	1948			1949			1950 [1]	
	Number of returns	Adjusted gross income [2]	Tax	Number of returns	Adjusted gross income [2]	Tax	Number of returns	Adjusted gross income [2]
Total [3]	51,788,057	164,311,497	15,460,095	51,499,609	162,209,696	14,580,808	52,470,856	180,064,994
New England	3,830,083	11,598,817	1,079,771	3,700,617	11,069 996	981,473	3,786,598	12,361,652
Maine	336,902	825,415	59,554	322,300	781,219	56,381	320,488	847,446
N. Hampshire	211,073	565,176	42,075	201,461	515,591	38,463	210,103	578,200
Vermont	131,103	331,730	23,562	127,061	307,216	21,774	126,495	352,663
Massachusetts	1,947,809	5,949,883	543,751	1,902,361	5,912,113	518,417	1,931,414	6,309,165
Rhode Island	331,699	1,025,377	101,231	321,008	902,320	78,973	327,753	1,055,155
Connecticut	871,497	2,901,236	309,598	826,426	2,651,537	267,465	870,345	3,219,023
Middle Atlantic	12,270,302	40,721,822	4,026,423	12,022,086	39,750,776	3,800,445	12,192,839	43,704,835
New York	6,203,398	21,437,148	2,265,751	6,106,261	21,202,910	2,137,040	6,123,930	22,977,615
New Jersey	1,993,768	6,628,354	615,496	1,941,010	6,453,503	590,326	2,008,440	7,307,069
Pennsylvania	4,073,136	12,656,320	1,145,176	3,974,815	12,094,363	1,073,079	4,060,469	13,420,151
E. N. Central	11,918,367	39,396,216	3,739,954	11,606,856	38,046,107	3,487,275	11,693,102	42,319,385
Ohio	3,090,503	10,095,564	949,747	2,977,078	9,636,409	879,644	3,066,256	10,711,935
Indiana	1,441,605	4,364,014	374,381	1,409,222	4,374,124	371,821	1,464,200	4,816,972
Illinois	3,690,962	12,959,004	1,344,871	3,619,255	12,510,306	1,226,823	3,399,658	13,469,090
Michigan	2,410,194	8,175,360	752,115	2,333,558	7,760,425	700,399	2,477,041	9,204,619
Wisconsin	1,285,103	3,802,274	318,840	1,267,743	3,764,843	308,588	1,285,947	4,116,769
W. N. Central	4,800,393	14,150,634	1,220,756	4,939,604	14,231,909	1,137,858	4,922,878	15,320,093
Minnesota	1,066,112	3,071,655	267,983	1,064,193	2,993,559	238,292	1,076,359	3,429,054
Iowa	923,294	2,736,718	216,959	954,663	2,735,521	207,742	938,132	2,887,396
Missouri	1,287,540	3,784,449	347,794	1,358,024	4,152,012	351,445	1,345,958	4,346,393
North Dakota	198,521	610,211	47,331	217,305	565,172	37,986	198,629	549,467
South Dakota	212,645	596,537	45,329	214,937	540,617	36,833	215,239	557,868
Nebraska	466,438	1,402,937	121,768	475,954	1,356,295	109,937	478,657	1,474,351
Kansas	645,843	1,948,127	173,592	654,528	1,888,733	155,623	669,904	2,075,564
South Atlantic	5,760,497	16,611,243	1,414,589	5,967,149	17,211,365	1,413,300	6,224,395	19,405,018
Delaware	122,255	485,791	72,369	120,793	448,332	77,209	128,079	545,893
Maryland	958,698	3,036,471	279,058	1,104,645	3,381,243	290,284	1,162,059	3,817,212
Dist. of Col	339,450	1,128,555	124,884	396,604	1,376,898	141,467	373,762	1,418,048
Virginia	905,559	2,568,408	205,210	917,380	2,606,750	203,112	956,580	2,927,108
West Virginia	618,189	1,730,289	128,794	596,898	1,620,262	109,570	599,684	1,727,911
N. Carolina	901,457	2,359,574	177,614	906,710	2,335,044	165,890	958,858	2,759,007
S. Carolina	424,012	1,056,583	72,509	428,338	1,114,879	75,146	452,555	1,306,858
Georgia	741,220	2,060,766	161,964	725,497	2,064,459	161,959	770,782	2,308,074
Florida	749,657	2,184,806	192,187	770,284	2,263,498	188,663	822,036	2,594,907
E. S. Central	2,380,951	6,399,489	480,878	2,344,033	6,363,608	461,127	2,446,814	7,149,781
Kentucky	713,550	1,934,941	146,904	679,542	1,829,511	132,687	715,431	2,116,609
Tennessee	769,354	2,041,261	156,520	771,088	2,156,940	158,539	804,601	2,376,817
Alabama	616,539	1,679,746	121,400	610,931	1,634,742	116,224	634,960	1,836,199
Mississippi	281,508	743,541	56,054	282,472	743,415	53,677	291,822	820,156
W. S. Central	3,538,098	10,851,773	1,071,842	3,674,501	11,332,309	1,034,783	3,826,411	12,827,940
Arkansas	304,152	808,796	63,875	326,192	859,742	57,636	344,316	948,913
Louisiana	619,475	1,841,078	170,322	623,020	1,895,155	167,711	637,844	2,079,747
Oklahoma	577,105	1,719,212	153,119	600,921	1,713,487	136,048	606,613	1,925,065
Texas	2,037,366	6,482,687	684,526	2,124,368	6,863,925	673,388	2,237,638	7,874,215
Mountain	1,587,297	4,880,412	414,815	1,615,418	4,952,753	408,719	1,656,179	5,574,680
Montana	210,143	664,243	56,269	210,026	629,115	51,468	208,597	694,052
Idaho	190,204	519,785	38,408	187,650	529,931	39,354	191,116	580,309
Wyoming	99,279	320,222	29,868	101,625	327,108	28,461	101,191	353,090
Colorado	440,969	1,333,092	124,155	459,267	1,454,809	128,524	471,209	1,609,065
New Mexico	155,756	472,944	40,598	175,767	531,172	45,204	179,164	620,901
Arizona	206,128	660,433	55,947	203,174	642,640	50,452	214,002	747,769
Utah	221,326	653,441	43,489	216,304	630,231	42,750	225,356	712,171
Nevada	63,492	256,252	26,081	61,605	207,747	22,506	65,544	257,323
Pacific	5,519,842	19,114,147	1,953,449	5,446,542	18,710,015	1,808,708	5,541,769	20,817,994
Washington [4]	902,167	2,970,439	290,582	906,292	2,949,863	271,847	910,934	3,254,719
Oregon	557,588	1,835,879	179,862	541,639	1,781,983	162,938	552,769	2,004,899
California	4,060,087	14,307,829	1,483,005	3,998,611	13,978,169	1,373,923	4,078,066	15,558,376
Hawaii	182,227	586,944	57,618	182,803	540,858	47,120	179,871	583,616

[1] Preliminary.

[2] See note 2, table 379.

[3] Aggregates shown in this table differ somewhat from corresponding United States totals in other tables prepared from income tax returns of individuals, due to the use of rounded ratios in extending data from samples.

STATES AND TERRITORIES: 1948, 1949, AND 1950

and tax per capita, in thousands of dollars]

1950 [1]—Continued									
Tax	Average per return		Tax per capita of total population	Percentage, returns to total population	Percent of U. S. total				DIVISION, STATE, OR TERRITORY
	Adjusted gross income	Tax			Population	Returns	Adjusted gross income	Tax	
18,389,534	$3,432	$350	$121	34.55	100.00	100.00	100.00	100.00	**Total** [3]
1,280,653	3,265	338	137	40.61	6.14	7.22	6.87	6.96	**New England.**
65,225	2,644	204	72	35.22	.60	.61	.47	.35	Maine.
49,158	2,752	234	92	39.49	.35	.40	.32	.27	New Hampshire.
26,871	2,788	212	71	33.55	.25	.24	.20	.15	Vermont.
650,438	3,267	337	138	41.06	3.10	3.68	3.50	3.54	Massachusetts.
109,031	3,219	333	138	41.44	.52	.62	.59	.59	Rhode Island.
379,930	3,699	437	189	43.28	1.32	1.66	1.79	2.07	Connecticut.
4,713,605	3,584	387	156	40.28	19.93	23.24	24.27	25.63	**Middle Atlantic.**
2,626,329	3,752	429	176	41.15	9.80	11.67	12.76	14.28	New York.
742,887	3,638	370	153	41.38	3.20	3.83	4.06	4.04	New Jersey.
1,344,389	3,305	331	128	38.54	6.94	7.74	7.45	7.31	Pennsylvania.
4,401,940	3,619	376	144	38.27	20.12	22.28	23.50	23.94	**East North Central.**
1,087,976	3,493	355	137	38.49	5.25	5.84	5.95	5.92	Ohio.
449,731	3,290	307	113	36.95	2.61	2.79	2.68	2.45	Indiana.
1,511,346	3,962	445	172	38.77	5.77	6.48	7.48	8.22	Illinois.
968,137	3,716	391	151	38.60	4.23	4.72	5.11	5.26	Michigan.
384,750	3,201	299	112	37.36	2.27	2.45	2.29	2.09	Wisconsin.
1,393,159	3,112	283	99	34.85	9.30	9.38	8.51	7.58	**West North Central.**
299,539	3,186	278	101	36.17	1.96	2.05	1.90	1.63	Minnesota.
247,277	3,078	264	94	35.56	1.74	1.79	1.60	1.34	Iowa.
438,202	3,229	326	110	33.70	2.63	2.57	2.41	2.38	Missouri.
41,173	2,766	207	67	32.09	.41	.38	.31	.22	North Dakota.
40,509	2,592	188	62	32.86	.43	.41	.31	.22	South Dakota.
135,422	3,080	283	102	35.94	.88	.91	.82	.74	Nebraska.
191,037	3,098	285	100	35.07	1.26	1.28	1.15	1.04	Kansas.
1,800,047	3,118	289	85	29.28	14.00	11.86	10.78	9.79	**South Atlantic.**
110,057	4,262	859	343	39.90	.21	.24	.30	.60	Delaware.
367,626	3,285	316	156	49.24	1.55	2.21	2.12	2.00	Maryland.
170,054	3,794	455	211	46.31	.53	.71	.79	.92	District of Col.
253,349	3,000	265	76	28.86	2.18	1.82	1.63	1.38	Virginia.
132,030	2,881	220	66	29.78	1.33	1.14	.96	.72	West Virginia.
218,691	2,877	228	54	23.57	2.68	1.83	1.53	1.19	North Carolina.
101,903	2,888	225	49	21.59	1.38	.86	.73	.55	South Carolina.
192,170	2,994	249	56	22.32	2.27	1.47	1.28	1.04	Georgia.
254,167	3,157	309	90	29.09	1.86	1.57	1.44	1.38	Florida.
604,029	2,922	247	53	21.31	7.56	4.66	3.97	3.28	**East South Central.**
178,429	2,959	249	61	24.29	1.94	1.36	1.18	.97	Kentucky.
210,346	2,954	261	63	24.28	2.18	1.53	1.32	1.14	Tennessee.
148,496	2,892	234	49	20.81	2.01	1.21	1.02	.81	Alabama.
66,758	2,810	229	31	13.42	1.43	.56	.46	.36	Mississippi.
1,339,097	3,352	350	92	26.17	9.63	7.29	7.12	7.28	**West South Central.**
74,320	2,756	216	39	17.91	1.27	.66	.53	.40	Arkansas.
201,705	3,261	316	74	23.45	1.79	1.22	1.15	1.10	Louisiana.
180,553	3,173	298	81	27.13	1.47	1.16	1.07	.98	Oklahoma.
882,519	3,519	394	114	28.91	5.10	4.26	4.37	4.80	Texas.
521,005	3,366	315	102	32.52	3.35	3.16	3.10	2.83	**Mountain.**
63,894	3,327	306	108	35.24	.39	.40	.39	.35	Montana.
44,927	3,036	235	76	32.45	.39	.36	.32	.24	Idaho.
34,327	3,489	339	118	34.77	.19	.19	.20	.19	Wyoming.
160,012	3,415	340	120	35.46	.88	.90	.89	.87	Colorado.
57,740	3,466	322	84	26.19	.45	.34	.34	.31	New Mexico.
74,810	3,494	350	99	28.34	.50	.41	.42	.41	Arizona.
53,033	3,160	235	77	32.57	.46	.43	.40	.29	Utah.
32,262	3,926	492	200	40.71	.11	.12	.14	.18	Nevada.
2,281,035	3,757	412	156	37.87	9.64	10.56	11.56	12.40	**Pacific.**
335,349	3,573	368	133	36.16	1.66	1.74	1.81	1.82	Washington. [4]
205,952	3,627	373	135	36.13	1.01	1.05	1.11	1.12	Oregon.
1,739,734	3,815	427	164	38.53	6.97	7.77	8.64	9.46	California.
54,964	3,245	306	111	36.19	.33	.34	.32	.30	Hawaii.

[4] Includes Alaska.

Source: Treasury Department, Bureau of Internal Revenue; *Statistics of Income*, Part 1.

No. 385.—Individual Income Tax Returns—Analysis, by Adjusted Gross Income Classes: 1950

[Money figures, except average tax per return, in thousands of dollars. Data are preliminary. See headnote, table 379]

Adjusted gross income class [1]	Number of returns	Adjusted gross income [1]	Exemptions [2]	Total tax	Distribution of tax: Normal tax and surtax	Distribution of tax: Alternative tax
Total	**52,655,564**	**179,874,478**	**82,589,707**	**18,374,922**	**16,244,356**	**2,130,566**
Under $600 nontaxable	3,780,013	1,265,068	3,159,403	----------	----------	----------
$600 under $1,000 taxable	1,570,113	1,310,810	942,068	40,337	40,337	----------
$600 under $1,000 nontaxable	2,011,656	1,569,633	2,785,208	----------	----------	----------
$1,000 under $1,500 taxable	2,663,366	3,381,544	1,870,039	197,079	197,079	----------
$1,000 under $1,500 nontaxable	2,413,336	2,969,546	4,222,864	----------	----------	----------
$1,500 under $2,000 taxable	3,333,412	5,818,935	2,768,516	413,125	413,125	----------
$1,500 under $2,000 nontaxable	2,139,465	3,760,057	4,690,191	----------	----------	----------
$2,000 under $2,500 taxable	4,132,168	9,290,893	4,474,606	647,870	647,870	----------
$2,000 under $2,500 nontaxable	1,511,177	3,413,208	3,997,673	----------	----------	----------
$2,500 under $3,000 taxable	4,585,740	12,652,390	6,042,221	890,984	890,984	----------
$2,500 under $3,000 nontaxable	1,200,056	3,249,778	3,511,387	----------	----------	----------
$3,000 under $4,000 taxable	8,668,606	30,154,986	14,021,751	2,177,241	2,177,241	----------
$3,000 under $4,000 nontaxable	1,168,194	3,952,206	4,010,732	----------	----------	----------
$4,000 under $5,000 taxable	5,740,400	25,557,691	10,692,688	2,043,783	2,043,783	----------
$4,000 and over nontaxable	244,985	1,149,860	1,002,281	----------	----------	----------
$5,000 under $10,000 taxable	6,114,699	39,046,068	11,670,321	3,983,698	3,983,698	----------
$10,000 under $15,000	679,114	8,148,940	1,328,520	1,157,379	1,157,379	----------
$15,000 under $20,000	256,019	4,396,990	510,469	757,996	757,996	----------
$20,000 under $25,000	139,837	3,110,483	282,271	615,381	613,307	2,074
$25,000 under $50,000	220,107	7,425,461	445,054	1,887,944	1,743,779	144,165
$50,000 under $100,000	62,689	4,192,517	123,404	1,517,006	882,277	634,729
$100,000 under $150,000	11,564	1,386,519	21,937	613,196	246,088	367,108
$150,000 under $300,000	6,716	1,335,847	12,422	668,220	222,004	446,216
$300,000 under $500,000	1,290	482,179	2,268	263,252	69,232	194,020
$500,000 under $1,000,000	623	419,462	1,069	239,881	66,944	172,937
$1,000,000 and over	219	433,407	344	260,550	91,233	169,317

Adjusted gross income class [1]	Percent distribution: Returns	Percent distribution: Adjusted gross income	Percent distribution: Total tax	Average total tax per return	Effective tax rate on adjusted gross income
Total	**100.00**	**100.00**	**100.00**	**$349**	**10.22**
Under $600 nontaxable	7.18	.70	----------	----------	----------
$600 under $1,000 taxable	2.98	.73	.22	26	3.08
$600 under $1,000 nontaxable	3.82	.87	----------	----------	----------
$1,000 under $1,500 taxable	5.06	1.88	1.07	74	5.83
$1,000 under $1,500 nontaxable	4.58	1.65	----------	----------	----------
$1,500 under $2,000 taxable	6.33	3.23	2.25	124	7.10
$1,500 under $2,000 nontaxable	4.06	2.09	----------	----------	----------
$2,000 under $2,500 taxable	7.85	5.17	3.53	157	6.97
$2,000 under $2,500 nontaxable	2.87	1.90	----------	----------	----------
$2,500 under $3,000 taxable	8.71	7.03	4.85	194	7.04
$2,500 under $3,000 nontaxable	2.28	1.81	----------	----------	----------
$3,000 under $4,000 taxable	16.46	16.76	11.85	251	7.22
$3,000 under $4,000 nontaxable	2.22	2.20	----------	----------	----------
$4,000 under $5,000 taxable	10.90	14.21	11.12	356	8.00
$4,000 and over nontaxable	.47	.64	----------	----------	----------
$5,000 under $10,000 taxable	11.61	21.71	21.68	651	10.20
$10,000 under $15,000	1.29	4.53	6.30	1,704	14.20
$15,000 under $20,000	.49	2.44	4.13	2,961	17.24
$20,000 under $25,000	.27	1.73	3.35	4,401	19.78
$25,000 under $50,000	.42	4.13	10.27	8,577	25.43
$50,000 under $100,000	.12	2.33	8.26	24,199	36.18
$100,000 under $150,000	.02	.77	3.34	53,026	44.23
$150,000 under $300,000	.01	.74	3.64	99,497	50.02
$300,000 under $500,000	(3)	.27	1.43	204,071	54.60
$500,000 under $1,000,000	(3)	.23	1.31	385,042	57.19
$1,000,000 and over	(3)	.24	1.42	1,189,726	60.12

[1] See note 2, table 379.

[2] Exemptions [illegible] his spouse, and each closely related dependent (specified by law [illegible] d more than one-half his support from the taxpayer, together [illegible] his spouse, of $600 if blind and $600 if age 65 or over.

[3] Less than 0.005 percent.

Source: Treasury Department, Bureau of Internal Revenue; *Statistics of Income*, Part 1.

No. 386.—Corporation Income Tax Returns—Summary: 1925 to 1950

[Includes data for Alaska, District of Columbia, and Hawaii; based on returns as filed, prior to audit adjustments or other changes made after the returns were filed, as the result of carry-backs, relief granted under section 722 of the Internal Revenue Code, recomputation of amortization of emergency facilities, or renegotiation of war contracts. All corporations are required to file returns except those specifically exempt, such as mutual, fraternal, civic, and charitable organizations not operating for profit. Returns of inactive corporations are excluded from these tabulations, except as noted. In comparing data over a period of [illegible] must be taken into consideration, especially discontinuance for 1934–41 of privilege of [illegible] eturns [illegible] or leasing companies and, in 1940–41, by Pan American [illegible] in 1942. See source publications for effect of changes [illegible] on income tax returns, see pp. 480–482 and 486. See also *Historical Statistics*, series P 152–164]

[Money figures in millions of dollars]

ITEM	1925	1930	1935	1940	1945	1948	1949	1950 [1]
ALL INCOME AND DECLARED VALUE EXCESS PROFITS TAX RETURNS								
Number of returns (excluding inactive corporations)	430,072	463,036	477,113	473,042	421,125	594,243	614,842	623,570
Total compiled receipts [2]	134,780	136,588	114,650	148,237	255,448	410,966	393,450	456,718
Net income less deficit [3]	7,621	1,551	1,696	8,919	21,139	34,425	28,195	42,581
Total tax liability	1,170	712	735	[4] 2,549	10,795	11,920	9,817	17,296
Income tax	1,170	712	710	2,144	4,183	11,920	9,817	15,911
Declared value excess profits tax			25	31	55			
Excess profits tax				374	6,557			1,385
Dividends paid in cash and assets other than own stock	5,189	8,184	5,941	6,089	6,081	9,386	9,569	11,759
RETURNS WITH NET INCOME								
Number of returns	252,334	221,420	164,231	220,977	303,019	395,860	384,772	423,677
Total compiled receipts [2]	114,087	89,911	77,639	125,180	239,046	379,309	350,169	429,634
Net income [3]	9,584	6,429	5,165	11,203	22,165	36,273	30,577	44,087
Total tax liability	1,170	712	735	[4] 2,549	10,795	11,920	9,817	17,296
Income tax	1,170	712	710	2,144	4,183	11,920	9,817	15,911
Declared value excess profits tax			25	31	55			
Excess profits tax				374	6,557			1,385
Dividends paid in cash and assets other than own stock	4,817	6,823	4,651	5,888	5,918	9,279	9,400	11,641
RETURNS WITH NO NET INCOME								
Number of returns [5]	177,738	241,616	312,882	252,065	118,106	198,383	230,070	199,893
Total compiled receipts [2]	20,693	46,677	37,011	23,056	16,402	31,656	43,281	27,084
Deficit [3]	1,963	4,878	3,469	2,284	1,026	1,848	2,382	1,506
Dividends paid in cash and assets other than own stock	372	1,361	1,290	200	163	108	160	118
Inactive corporations, number of returns	(5)	55,700	56,518	43,741	33,335	36,427	35,115	36,095
RETURNS WITH EXCESS PROFITS TAX [6]								
Number of returns				13,440	52,097			50,200
Excess profits net income				2,998	14,165			25,631
Adjusted excess profits net income				912	8,368			8,976

[1] Preliminary.

[2] Total compiled receipts consist of gross sales (less returns and allowances), gross receipts from operations (where inventories are not an income-determining [illegible]: Government obligations (less amortizable bond premium), other interest, rents, royalties, excess of net short-term capital gain over net long-term capital loss, excess of net long-term capital gain over net short-term capital loss, net gain from sale or exchange of property other than capital assets, dividends, and other taxable income. Total compiled receipts exclude nontaxable income other than tax-exempt interest received on certain Government obligations.

[3] Net income (or deficit), in general, represents taxable income less allowable deductions, except that for 1925 and 1930, and for 1940–50, amount shown is before deduction due to net operating loss of prior years. (For amounts of such deductions, see table 538, p. 481). Beginning 1936, dividends received on stock of domestic corporations are included in taxable income. For 1936 and later years, contributions or gifts are deductible in arriving at net income and are limited to 5 percent of net income before deduction.

[4] Includes defense tax.

[5] Number of returns with no net income, for 1925, includes returns of inactive corporations, not available separately.

[6] For tax reported, see above.

Source: Treasury Department, Bureau of Internal Revenue; *Statistics of Income*, Part 2.

No. 387.—Corporation Income Tax Returns, by States and Territories: 1949

[Money figures in thousands of dollars. See headnote and footnotes, table 386]

Division, state, or territory	Total number of returns [1]	Returns with net income: Number of returns	Net income	Income tax	Dividends paid in cash and assets other than own stock	Returns with no net income: Number of returns	Deficit	Dividends paid in cash and assets other than own stock
Total	**649,957**	**384,772**	**30,576,517**	**9,817,308**	**9,409,065**	**230,070**	**2,381,680**	**160,027**
New England	**57,709**	**33,545**	**1,887,365**	**513,739**	**547,480**	**22,289**	**192,797**	**13,800**
Maine	4,101	2,369	83,872	27,045	22,429	1,545	13,404	525
New Hampshire	2,249	1,320	43,885	14,288	11,028	885	6,763	594
Vermont	1,516	849	31,429	6,384	4,971	644	5,272	258
Massachusetts	32,318	18,849	1,021,148	274,110	323,217	12,631	96,189	5,644
Rhode Island	5,121	2,975	133,448	44,643	37,527	1,838	23,593	3,431
Connecticut	12,404	7,183	573,583	147,269	148,308	4,746	47,576	3,348
Middle Atlantic	**226,300**	**128,599**	**10,911,458**	**3,315,753**	**3,588,253**	**88,018**	**834,865**	**71,568**
New York	160,375	90,093	7,754,846	2,334,992	2,802,455	63,848	585,126	48,785
New Jersey	36,533	20,449	1,021,493	261,190	193,320	14,380	99,066	10,989
Pennsylvania	29,392	18,057	2,135,119	719,571	592,478	9,790	150,673	11,794
East North Central	**122,773**	**75,552**	**8,582,037**	**2,995,076**	**2,355,645**	**39,688**	**520,788**	**28,158**
Ohio	31,147	20,025	1,976,956	683,649	596,680	10,073	153,453	8,317
Indiana	14,456	9,243	512,735	170,469	116,692	4,063	40,753	1,495
Illinois	40,764	24,538	2,531,483	875,089	756,746	13,619	162,004	11,190
Michigan	19,839	11,694	2,906,028	1,055,347	756,809	6,855	130,683	5,436
Wisconsin	16,567	10,052	654,835	210,522	128,718	5,078	33,895	1,720
West North Central	**49,305**	**33,196**	**1,928,689**	**636,539**	**505,948**	**13,305**	**113,892**	**9,545**
Minnesota	11,358	7,461	488,025	159,174	138,174	3,161	31,492	3,167
Iowa	7,881	5,500	249,396	75,164	44,890	1,842	13,260	1,644
Missouri	16,421	10,703	803,298	275,498	223,592	4,893	45,574	3,269
North Dakota	1,806	1,345	25,664	6,636	4,309	422	1,401	122
South Dakota	2,141	1,508	25,435	7,665	4,709	513	1,453	60
Nebraska	4,354	3,074	137,511	43,444	37,071	1,081	7,707	518
Kansas	5,344	3,605	199,360	68,958	53,203	1,393	13,005	765
South Atlantic	**68,503**	**42,445**	**2,709,369**	**840,242**	**933,553**	**22,789**	**223,320**	**12,856**
Delaware	3,055	1,930	805,887	223,108	446,002	935	16,850	4,394
Maryland	8,691	5,100	322,954	99,144	96,239	2,958	39,079	1,526
District of Columbia	3,994	2,380	142,907	43,928	38,465	1,428	12,672	848
Virginia	8,820	5,930	292,330	96,207	69,484	2,635	37,422	1,243
West Virginia	6,441	3,902	139,656	46,486	41,744	2,154	16,570	1,865
North Carolina	10,560	7,053	415,406	139,619	102,484	3,117	26,901	1,150
South Carolina	5,035	3,227	140,183	45,370	25,646	1,467	9,812	165
Georgia	7,737	5,161	252,539	86,667	78,871	2,423	22,613	867
Florida	14,170	7,762	197,507	59,713	34,618	5,672	41,401	798
East South Central	**19,878**	**13,236**	**661,929**	**219,701**	**149,923**	**6,071**	**65,354**	**3,254**
Kentucky	5,444	3,713	230,416	79,066	61,241	1,567	19,215	1,212
Tennessee	6,539	4,447	232,758	75,634	50,257	1,907	22,980	1,277
Alabama	4,739	3,029	150,267	50,212	29,204	1,589	15,929	331
Mississippi	3,156	2,047	48,488	14,789	9,221	1,008	7,230	434
West South Central	**34,712**	**21,911**	**1,495,405**	**502,131**	**537,194**	**10,769**	**122,199**	**6,193**
Arkansas	3,191	2,211	66,952	21,879	15,649	859	5,553	181
Louisiana	6,641	4,337	233,993	77,975	75,738	1,992	17,576	880
Oklahoma	5,171	3,420	334,439	119,240	129,863	1,524	16,637	1,530
Texas	19,709	11,943	860,021	283,037	315,944	6,394	82,433	3,602
ountain	**18,752**	**10,648**	**410,363**	**136,297**	**111,006**	**6,438**	**45,737**	**1,817**
Montana	3,298	1,921	43,938	13,456	10,986	1,158	3,598	246
Idaho	2,143	1,095	46,669	14,987	11,838	600	4,267	370
Wyoming	1,212	797	16,612	5,002	4,146	366	4,247	305
Colorado	5,359	3,039	170,920	57,340	51,745	1,866	12,364	211
New Mexico	1,185	793	24,705	8,099	6,488	349	3,358	36
Arizona	1,865	1,000	33,044	10,884	6,828	761	6,649	283
Utah	2,875	1,574	58,613	18,731	15,900	967	8,113	323
Nevada	815	429	15,862	7,798	3,075	371	3,141	43
Pacific	**50,428**	**24,804**	**1,932,076**	**639,569**	**659,565**	**20,034**	**253,521**	**12,173**
Washington	10,953	4,936	259,522	81,554	63,521	3,955	37,382	1,695
Oregon	5,501	2,929	134,838	44,457	31,961	1,983	16,698	698
California	33,974	16,939	1,537,716	513,558	564,083	14,096	199,441	9,780
Alaska	354	165	4,734	1,558	652	113	1,046	20
Hawaii	1,243	671	53,092	16,703	19,846	556	8,161	543

[1] Includes returns with net income, returns with no net income, and returns of inactive corporations.

Source: Treasury Department, Bureau of Internal Revenue; *Statistics of Income*, Part 2.

No. 388.—Corporation Income Tax Returns—Total Compiled Receipts, Net Income or Deficit, and Total Tax, by Industrial Divisions: 1925 to 1949

[**Money figures in millions of dollars.** See headnote and footnotes, table 386]

Year	Total compiled receipts, all returns	Returns with net income			Returns with no net income		Total compiled receipts, all returns	Returns with net income			Returns with no net income	
		Number	Net income	Total tax	Number	Deficit		Number	Net income	Total tax	Number	Deficit
	All industrial divisions [1]						Agriculture, forestry, and fishery [2]					
1925	134,780	252,334	9,584	1,170	177,738	1,962	794	4,662	77	9	5,242	59
1930	136,588	221,420	6,429	712	241,616	4,878	672	3,475	40	4	6,431	86
1935	114,650	164,231	5,165	735	312,882	3,469	591	2,321	44	6	6,734	40
1940	148,237	220,977	11,203	2,549	252,065	2,284	643	3,213	49	10	5,187	32
1945	255,448	303,019	22,165	10,795	118,106	1,026	993	3,865	150	64	2,287	16
1947	367,746	382,531	33,381	10,981	169,276	1,959	1,671	4,444	239	77	2,885	24
1948	410,966	395,860	36,273	11,920	198,383	1,848	1,862	4,553	246	79	3,141	26
1949	393,450	384,772	30,577	9,817	230,070	2,382	1,902	4,312	210	67	3,694	32
	Mining and quarrying [2]						Construction [2]					
1925	4,936	5,488	454	55	13,675	210	2,309	9,701	156	18	5,637	43
1930	3,010	4,700	194	21	7,533	238	3,046	8,871	151	15	9,674	82
1935	2,633	4,527	163	23	9,188	174	1,496	4,242	49	7	11,808	56
1940	3,264	3,956	315	68	6,427	109	2,528	6,716	102	23	9,033	34
1945	3,954	3,694	300	118	3,602	57	2,948	7,811	146	62	4,023	33
1947	6,037	4,954	860	292	3,340	73	7,048	14,353	430	140	5,934	39
1948	7,907	5,503	1,222	414	3,582	69	9,389	16,155	625	210	7,325	48
1949	6,825	4,766	805	268	4,385	109	9,918	16,290	591	200	9,456	74
	Manufacturing						Public utilities [2]					
1925	60,921	54,137	4,383	547	34,537	682	11,911	14,862	1,469	186	8,751	135
1930	58,726	40,641	2,758	317	50,863	1,640	16,027	12,109	1,334	157	9,522	334
1935	47,947	37,976	2,483	357	53,700	666	11,604	10,600	927	129	14,833	572
1940	66,991	47,168	5,632	1,553	38,420	325	13,710	11,479	1,592	362	10,574	279
1945	141,284	61,680	10,577	6,112	17,432	326	22,663	12,966	3,134	1,548	6,770	197
1947	180,325	74,612	17,516	6,319	37,572	864	26,797	14,857	3,014	1,013	8,872	298
1948	200,011	73,638	18,928	6,822	43,108	814	29,676	15,304	3,594	1,205	9,921	146
1949	187,347	68,317	15,342	5,497	48,953	1,095	28,724	14,810	3,024	1,056	11,098	150
	Trade [2]						Finance, insurance, real estate, and lessors of real property [2]					
1925	39,860	71,910	1,254	145	37,678	288	10,884	73,246	1,524	180	42,701	456
1930	37,217	59,741	651	64	71,746	739	13,691	72,102	1,065	109	64,477	1,567
1935	37,540	57,813	767	109	87,068	301	9,124	33,231	603	86	91,702	1,382
1940	47,216	71,766	1,270	296	68,083	188	9,913	58,988	2,031	198	83,614	1,163
1945	66,640	97,550	3,439	1,902	23,398	76	10,827	90,568	3,756	667	45,005	262
1947	123,332	133,192	6,368	2,221	44,105	287	13,835	105,918	4,114	648	45,125	272
1948	137,505	138,304	6,129	2,128	58,444	370	15,474	112,038	4,762	814	48,605	236
1949	132,291	129,320	4,387	1,493	74,705	547	17,048	116,587	5,526	1,010	49,690	242
	Services [2]						Nature of business not allocable					
1925	2,841	16,571	246	28	12,410	72	323	1,757	20	2	17,107	17
1930	4,167	18,741	234	24	19,472	179	33	1,040	2	(3)	1,898	12
1935	3,710	13,358	127	18	36,289	269	6	163	1	(3)	1,560	9
1940	3,846	16,091	203	39	25,294	95	124	1,600	9	2	5,433	58
1945	5,972	22,977	649	317	12,130	47	166	1,908	15	5	3,459	11
1947	8,496	28,154	815	264	17,821	92	206	2,047	25	7	3,622	10
1948	9,018	29,412	755	246	21,044	125	122	953	12	4	3,213	13
1949	9,286	29,468	682	224	24,510	125	109	902	9	3	3,579	8

[1] A corporation is classified industrially according to the business reported on the return. When diversified activities are reported, the classification is determined by the industry which accounts for the largest percentage of total receipts.

[2] For changes in classification affecting comparability of data, see "Statistics of Income for 1938, Part 2."

[3] Less than $500,000.

Source: Treasury Department, Bureau of Internal Revenue; *Statistics of Income*, Part 2.

No. 389.—Corporation Income Tax Returns—Number of Returns, Total Paid, by Industrial

[Money figures in thousands of dollars.

Line number	Major industrial group [1]	Total number of returns [2]	Returns with net income: Number of returns	Returns with net income: Total compiled receipts [3]
1	**All industrial groups**	649,957	384,772	350,168,722
2	**Agriculture, forestry, and fishery**	8,362	4,312	1,616,005
3	Farms and agricultural services	7,642	4,010	1,568,878
4	Forestry	288	139	23,094
5	Fishery	432	163	24,033
6	**Mining and quarrying**	11,029	4,766	5,863,422
7	Metal mining	1,696	175	854,624
8	Anthracite mining	218	93	316,177
9	Bituminous coal and lignite mining	2,210	1,033	1,578,787
10	Crude petroleum and natural gas production	4,385	2,276	2,395,858
11	Nonmetallic mining and quarrying	2,520	1,189	717,976
12	**Construction**	27,041	16,290	8,676,131
13	General building contractors	7,108	4,041	2,712,628
14	General contractors other than building	3,601	2,418	2,456,781
15	General contractors not allocable	1,207	718	595,265
16	Special trade contractors	14,033	8,679	2,779,736
17	Other construction	1,092	434	131,721
18	**Manufacturing**	120,502	68,317	167,534,041
19	Beverages	3,555	1,786	4,957,037
20	Food and kindred products	11,665	7,056	23,644,861
21	Tobacco manufactures	206	114	3,200,423
22	Textile-mill products	6,143	3,692	9,459,263
23	Apparel and products made from fabrics	14,759	7,613	6,123,972
24	Lumber and wood products, except furniture	5,939	3,365	3,362,450
25	Furniture and fixtures	4,372	2,581	1,935,233
26	Paper and allied products	2,627	1,698	5,002,330
27	Printing, publishing, and allied industries	13,125	8,547	5,838,843
28	Chemicals and allied products	7,790	4,273	12,491,868
29	Petroleum and coal products	704	428	17,523,579
30	Rubber products	663	427	2,873,770
31	Leather and products	2,959	1,620	2,420,065
32	Stone, clay, and glass products	4,326	2,750	3,758,426
33	Primary metal industries	3,085	1,773	13,740,551
34	Fabricated metal products, except ordnance, machinery, and transportation equipment.	9,792	5,798	7,635,478
35	Machinery, except transportation equipment and electrical	10,095	5,607	12,516,574
36	Electrical machinery and equipment	3,146	1,656	7,689,844
37	Transportation equipment, except motor vehicles	1,132	526	3,368,648
38	Motor vehicles and equipment, except electrical	1,388	693	14,406,603
39	Ordnance and accessories	64	23	180,401
40	Scientific instruments; photographic equipment; watches, clocks	1,850	1,008	1,727,660
41	Other manufacturing	11,117	5,283	3,676,172
42	**Public utilities**	27,450	14,810	26,199,477
43	Transportation	19,592	10,274	15,714,956
44	Railroads, railway express	713	397	9,183,543
45	Urban, suburban, and interurban railways (with or without buses).	85	41	187,573
46	Trucking and warehousing	9,738	5,828	2,338,223
47	Other motor vehicle transportation, including taxicabs and buses	3,965	1,610	881,404
48	Pipeline transportation	157	108	318,309
49	Water transportation	1,748	968	1,736,122
50	Air transportation and allied services	1,059	229	612,785
51	Services incidental to transportation	1,943	1,039	432,542
52	Other transportation	184	54	24,455
53	Communication	4,466	2,413	3,424,906
54	Telephone (wire or radio)	2,811	1,540	3,058,166
55	Telegraph (wire and radio)	24	6	15,121
56	Radio broadcasting and television	1,606	860	351,192
57	Other communication	25	7	427
58	Electric and gas utilities	1,307	968	6,897,649
59	Electric light and power	686	523	5,389,588
60	Gas production and distribution, except natural gas production	621	445	1,508,061
61	Other public utilities	2,085	1,155	161,966
62	Water supply	1,624	931	127,955
63	Public utilities not elsewhere classified	461	224	34,011

For footnotes, see p. 366.

COMPILED RECEIPTS, NET INCOME OR DEFICIT, INCOME TAX, AND DIVIDENDS GROUPS: 1949

See headnote and footnotes, table 386]

RETURNS WITH NET INCOME—Continued			RETURNS WITH NO NET INCOME				Line number
Net income [4]	Income tax	Dividends paid in cash and assets other than own stock	Number of returns	Total compiled receipts [3]	Deficit [4]	Dividends paid in cash and assets other than own stock	
30,576,517	**9,817,308**	**9,409,065**	**230,070**	**43,280,970**	**2,381,680**	**160,027**	1
209,591	**66,637**	**58,722**	**3,694**	**286,205**	**32,249**	**1,245**	2
202,056	64,619	56,293	3,326	269,754	29,538	980	3
5,481	1,457	2,174	128	3,723	1,042	225	4
2,054	561	255	240	12,728	1,669	40	5
804,561	**267,682**	**408,045**	**4,385**	**962,051**	**108,784**	**12,587**	6
151,989	48,334	109,474	655	111,499	10,416	2,412	7
21,677	5,283	13,544	113	116,245	4,448	2,332	8
122,803	43,038	55,532	1,037	348,511	25,480	2,096	9
397,936	131,825	195,010	1,830	335,132	60,494	5,437	10
110,156	39,202	34,485	750	50,664	7,946	310	11
591,250	**200,106**	**68,385**	**9,456**	**1,241,459**	**73,737**	**2,637**	12
146,765	49,517	16,692	2,509	405,403	22,199	1,533	13
235,856	83,338	27,943	1,071	227,688	15,164	409	14
34,239	11,751	3,340	396	60,791	3,817	21	15
165,340	52,654	19,839	5,099	515,949	30,169	668	16
9,050	2,846	571	381	31,628	2,388	6	17
15,342,017	**5,497,255**	**4,785,674**	**48,953**	**19,812,782**	**1,095,151**	**66,608**	18
471,046	171,910	107,185	1,581	497,423	37,912	1,102	19
1,181,586	428,965	346,790	4,263	6,266,668	107,860	7,960	20
260,259	97,599	93,055	83	34,795	1,326	64	21
756,803	273,575	219,463	2,341	1,365,451	87,338	8,746	22
239,516	81,822	42,714	6,985	1,672,347	88,142	3,185	23
319,599	105,711	78,964	2,434	669,875	52,150	1,967	24
153,113	54,365	31,624	1,727	357,853	25,713	860	25
583,745	214,666	154,247	888	465,226	28,307	1,456	26
557,700	194,540	145,024	4,239	595,156	41,056	1,978	27
1,715,658	606,108	537,784	3,240	843,313	61,134	9,395	28
1,169,222	344,484	845,316	238	663,574	30,929	1,920	29
164,597	58,396	56,613	221	193,506	11,871	991	30
114,010	40,658	36,661	1,297	502,253	26,297	2,296	31
520,957	190,574	143,527	1,474	232,166	18,419	459	32
1,344,828	497,810	351,690	1,224	897,834	49,721	6,462	33
763,548	279,287	199,509	3,806	925,806	87,068	3,728	34
1,434,196	531,508	364,476	4,252	1,119,427	96,685	5,981	35
744,086	270,251	222,771	1,411	515,053	47,518	1,844	36
231,747	83,873	90,748	554	485,946	37,018	3,426	37
2,112,098	790,077	529,047	651	540,449	73,500	653	38
14,962	5,420	6,289	31	1,713	504	----------	39
186,778	68,303	64,323	783	129,853	17,653	475	40
301,963	107,353	67,854	5,230	837,095	67,030	1,660	41
3,024,043	**1,056,198**	**1,317,550**	**11,098**	**2,524,271**	**150,282**	**12,187**	42
1,296,100	447,853	361,849	8,306	2,092,880	125,981	11,424	43
722,180	255,481	223,274	223	597,011	36,049	5,559	44
7,798	2,095	6,309	36	265,246	11,367	2,092	45
167,001	56,170	22,066	3,553	383,157	17,724	489	46
79,334	25,370	33,810	2,223	307,874	17,094	424	47
62,308	23,351	17,576	33	28,117	771	221	48
168,482	58,409	42,640	643	165,461	18,270	760	49
37,078	9,001	2,512	722	238,862	17,271	1,606	50
49,888	17,275	12,833	820	103,644	7,089	273	51
2,031	701	829	53	3,508	346	----------	52
372,006	136,452	237,124	1,768	327,078	17,334	383	53
329,742	121,969	229,731	1,130	23,614	3,172	222	54
943	293	12	12	207,462	3,180	----------	55
41,265	14,177	7,372	620	95,747	10,954	161	56
56	13	9	6	255	28	----------	57
1,324,234	461,774	705,748	276	73,202	4,070	226	58
1,085,948	376,934	557,590	125	28,822	1,687	82	59
238,286	84,840	148,158	151	44,380	2,383	144	60
31,703	10,119	12,829	748	31,111	2,897	154	61
27,357	8,760	12,005	567	7,000	787	144	62
4,346	1,359	824	181	24,111	2,110	10	63

No. 389.—Corporation Income Tax Returns—Number of Returns, Total Compiled Receipts, by Industrial Groups:

[Money figures in thousands of dollars.

Line number	MAJOR INDUSTRIAL GROUP [1]	Total number of returns [2]	Returns with net income: Number of returns	Returns with net income: Total compiled receipts [3]
64	**Trade**	**207,953**	**129,320**	**116,457,145**
65	Wholesale	69,371	42,346	55,759,352
66	Commission merchants	9,983	5,441	2,988,920
67	Other wholesalers	59,388	36,905	52,770,432
68	Food	8,982	5,577	10,993,396
69	Alcoholic beverages	2,314	1,399	4,430,290
70	Apparel and dry goods	5,827	3,152	2,956,216
71	Chemicals, paints, and drugs	2,745	1,561	2,396,098
72	Hardware, electrical goods, plumbing and heating equipment	5,749	4,066	5,763,541
73	Lumber, millwork, and construction materials	3,347	2,358	2,305,391
74	Machinery and equipment	5,153	3,101	2,847,221
75	Farm products (raw materials)	3,234	2,416	5,164,104
76	Wholesalers not elsewhere classified	18,541	11,370	13,423,919
77	Wholesalers not allocable	3,496	1,905	2,490,256
78	Retail	120,617	75,632	54,105,286
79	Food	9,293	5,257	11,820,096
80	General merchandise	7,570	5,093	14,111,411
81	Department stores	2,625	2,095	11,028,508
82	Mail-order houses	590	236	337,194
83	Variety stores	686	412	2,067,075
84	Other general merchandise	3,669	2,350	678,634
85	Apparel and accessories	16,166	9,743	4,371,404
86	Furniture and house furnishings	10,405	6,497	2,017,865
87	Automotive dealers and filling stations	23,241	16,756	12,704,437
88	Automobiles and trucks	18,506	14,056	11,662,809
89	Parts, accessories, tires, batteries	2,319	1,259	456,323
90	Filling stations	2,416	1,441	585,305
91	Drug stores	5,240	3,536	1,208,115
92	Eating and drinking places	15,223	6,612	1,359,135
93	Building materials and hardware	11,969	8,960	2,766,608
94	Lumber and building materials	7,117	5,396	2,062,063
95	Hardware and farm equipment	4,852	3,564	704,545
96	Other retail trade	21,510	13,178	3,746,215
97	Liquor stores	2,656	1,608	231,583
98	Jewelry stores	2,763	1,521	377,489
99	Other retail stores	11,872	7,153	2,099,801
100	Retail trade not allocable	4,219	2,896	1,037,342
101	Trade not allocable	17,965	11,342	6,592,507
102	**Finance, insurance, real estate, and lessors of real property**	**174,057**	**116,587**	**16,182,500**
103	Finance	38,933	29,489	6,303,245
104	Banks and trust companies	14,992	14,235	3,766,917
105	Credit agencies other than banks	14,631	9,128	904,830
106	Holding and other investment companies	7,764	5,283	1,423,149
107	Security and commodity-exchange brokers and dealers	1,546	843	148,349
108	Insurance carriers and agents	10,166	7,499	6,709,986
109	Insurance carriers	2,556	2,158	6,330,697
110	Insurance agents and brokers	7,610	5,341	379,289
111	Real estate, except lessors of real property other than buildings	118,706	76,010	2,896,984
112	Lessors of real property, except buildings	6,252	3,589	272,285
113	**Services**	**57,533**	**29,468**	**7,556,431**
114	Hotels and other lodging places	6,287	3,584	1,267,249
115	Personal services	11,950	6,689	1,191,893
116	Business services	11,448	6,067	1,827,037
117	Automotive repair services and garages	4,389	2,488	295,286
118	Miscellaneous repair services, hand trades	2,411	1,190	203,081
119	Motion pictures	5,811	3,558	1,731,826
120	Amusement, except motion pictures	7,555	2,822	505,034
121	Other services, including schools	7,682	3,070	535,025
122	**Nature of business not allocable**	**16,030**	**902**	**83,570**

[1] See note 1, table 388.
[2] Includes returns with net income, returns with no net income, and returns of inactive corporations.
[3] See note 2, table 386.

PILED RECEIPTS, NET INCOME OR DEFICIT, INCOME TAX, AND DIVIDENDS PAID, BY IN-
1949—Continued

See headnote and footnotes, table 386]

RETURNS WITH NET INCOME—continued			RETURNS WITH NO NET INCOME				Line number
Net income [4]	Income tax	Dividends paid in cash and assets other than own stock	Number of returns	Total compiled receipts [3]	Deficit [4]	Dividends paid in cash and assets other than own stock	
4,387,406	1,492,595	946,733	74,705	15,834,124	547,048	29,524	64
1,694,825	575,979	372,283	25,581	8,125,009	257,442	11,083	65
140,744	44,112	34,996	4,262	615,305	24,741	1,360	66
1,554,081	531,867	337,287	21,319	7,509,704	232,701	9,723	67
192,844	63,586	42,721	3,247	1,945,647	29,466	1,313	68
125,159	45,305	19,810	848	317,140	8,237	527	69
97,909	32,670	19,275	2,595	754,173	32,535	1,318	70
85,763	29,663	30,361	1,124	189,883	9,396	159	71
214,488	75,528	46,001	1,594	461,487	19,526	723	72
81,035	26,578	12,756	938	268,151	9,026	432	73
143,718	50,245	21,620	1,979	351,641	17,573	1,309	74
100,408	33.899	20,752	765	462,989	8,448	341	75
453,245	154,875	111,398	6,837	2,261,515	85,564	2,679	76
59,512	19,518	12,593	1,392	497,078	12,930	922	77
2,449,197	838,773	531,041	43,160	6,553,323	247,296	14,511	78
312,969	113,290	56,435	3,808	666.244	16,555	258	79
880,480	325,096	278,367	2,369	632,940	21,356	7,907	80
676,651	250,607	201,626	504	401,334	11,004	7,675	81
9,665	3,462	3,002	330	46,816	2,681	5	82
168,941	63,624	68,353	267	50,184	1,367	36	83
25,223	7,403	5,386	1,268	134.606	6.304	191	84
172,951	54,253	38,960	6,213	904,260	41,469	1,046	85
97,065	29,462	11,822	3,766	515,099	24,015	1,322	86
586,696	198,549	69,662	6,103	1,552,830	50,791	1,264	87
532,806	180,862	57,342	4,195	1,370,004	42,789	1,140	88
17,343	5,412	3,279	1,001	113,028	6,127	77	89
36,547	12,275	9,041	907	69,798	1,875	47	90
45,739	13,835	12.427	1,624	301,118	6,412	362	91
57,148	17,102	11,432	8,335	699,799	31,917	529	92
148,628	44,635	28,588	2,913	368,557	15,811	717	93
114,359	35,375	24,274	1,648	250,786	10.603	490	94
34.269	9,260	4,314	1,265	117,771	5,208	227	95
147,521	42,551	23,348	8,029	912,476	38,970	1,106	96
5,556	1,220	582	1,027	98,767	2,768	82	97
18,811	5,551	3,271	1,216	143,205	9,307	240	98
82,249	24,094	12,644	4,550	485,179	19,446	591	99
40,905	11,686	6,851	1,236	185,325	7,449	193	100
243,384	77,843	43,409	5,964	1,155,792	42,310	3,930	101
5,525,919	1,010,379	1,645,458	49,690	865,559	241,932	30,266	102
2,282,930	494,973	1,217,892	8,368	136,617	91,087	15,890	103
1,031,341	310,677	359,111	611	42,235	13,297	3,439	104
293,141	98,199	90,392	4,910	38.944	25,107	4,126	105
929,224	78,732	761,731	2,228	19,736	47,104	8,142	106
29,224	7,365	6,658	619	35,702	5,579	183	107
2,353,770	261,418	197,330	2,415	175,299	17,761	1,002	108
2,293,155	244,030	178,778	337	119,457	12.272	865	109
60,615	17,388	18,552	2,078	55,842	5,489	137	110
741,256	201,923	138,132	36,603	523,118	123,143	12,517	111
147,963	52,065	92,104	2,304	30,525	9,941	857	112
682,310	223,745	176,740	24,510	1,729,144	124,911	3,823	113
115,486	37,904	22,875	2,547	264,255	18,944	170	114
78,044	22,765	14,388	4,922	316,611	16,048	272	115
153,279	51,076	37,082	4,737	332,179	23,039	849	116
27,911	7,911	3,318	1,776	86,292	5,445	148	117
14,145	4,543	1,274	1,174	65,845	4,849	65	118
182,736	60,683	75,263	1,967	313,393	22,770	764	119
62,262	23,955	15,055	4,008	178,909	19,188	1,171	120
48,447	14,908	7,485	3,379	171,660	14,628	384	121
9,420	2,711	1,758	3,579	25,375	7,586	1,150	122

[4] See note 3, table 386.

Source: Treasury Department, Bureau of Internal Revenue; *Statistics of Income*, Part 2.

No. 390.—Federal Gift Tax Returns—Summary: 1945 to 1948

[Money figures and net gift classes in thousands of dollars]

ITEM	TOTAL				1948: TAXABLE RETURNS—NET GIFT CLASSES					1948 non-taxable returns, no net gifts
	1945	1946	1947	1948	Under 50	50–200	200–600	600–1,000	1,000 and over	
Number of returns [1]	20,095	24,826	24,857	26,200	5,721	693	121	10	14	19,641
Total gifts	**535,559**	**755,604**	**777,613**	**740,923**	**181,453**	**112,519**	**45,066**	**9,967**	**41,527**	**350,392**
Real estate	77,397	111,675	119,273	110,989	27,727	6,141	4,505	841	53	71,722
Stocks and bonds	261,116	407,537	394,396	399,622	89,215	75,528	28,450	7,104	31,309	168,016
Cash	117,054	151,193	152,560	138,313	39,679	18,628	9,032	1,999	5,357	63,616
Insurance	8,604	9,913	9,314	8,672	3,954	1,502	13	22	4	3,176
Miscellaneous	71,387	75,286	102,070	83,329	20,877	10,721	3,065	-------	4,804	43,862
Gifts of taxpayer reported by spouse [2]	--------	--------	--------	95,213	28,759	15,142	10,673	457	3,109	37,073
Gifts of spouse reported by taxpayer [2]	--------	--------	--------	95,213	19,888	14,328	8,174	-------	3,109	49,715
Exclusions [3]	94,347	119,946	121,761	130,497	34,297	6,043	1,188	126	360	88,484
Total gifts after exclusions	441,212	635,658	655,852	610,427	138,284	105,662	41,379	9,383	41,167	274,550
Deductions	**271,586**	**370,412**	**399,318**	**401,279**	**72,750**	**40,543**	**4,467**	**1,606**	**7,363**	**274,550**
Charitable gifts after [illegible]	61,996	102,216	129,723	131,753	14,590	29,551	2,768	1,260	7,303	76,281
[illegible]	--------	--------	--------	31,275	6,882	3,523	843	195	-------	19,830
[illegible]	209,590	268,196	269,596	238,252	51,278	7,469	855	150	60	178,439
Net gifts	169,625	265,246	256,534	209,148	65,533	65,120	36,913	7,779	33,803	--------
Tax	36,633	62,336	64,402	45,338	7,743	12,906	9,375	1,992	13,322	--------

[1] A return is required of every cit[illegible] alien who transferred by gift during calendar year to any one donee property exceeding $3,000 in [illegible] property. A nonresident alien is similarly requi[illegible] States.

[2] The Revenue Act of 1948 provides that gifts of husband or wife to third party after Apr. 2, 1948, may be considered made one-half by each.

[3] An exclusion is allowed of the first $3,000 of gifts, except gifts of future interest in property, made to any one donee during calendar year.

[4] Deduction allowed citizens or residents for gifts made after Apr. 2, 1948, to the donor's spouse.

[5] The specific exemption of $30,000 less the sum of amounts allowed in prior years may be taken in one year or spread over a period of years, at option of donor. A nonresident alien donor is not entitled to this exemption.

No. 391.—Federal Estate Tax Returns—Summary: 1935 to 1949

[**All money figures in thousands of dollars.** An estate tax return is required to be filed (1) for estate of every citizen and resident alien who died (*a*) in period Sept. 9, 1916, through 10:24 a. m., Feb. 26, 1926, or in period 5 p. m., June 6, 1932, through Aug. 30, 1935, the value of whose gross estate exceeds $50,000; (*b*) in period 10:25 a. m., Feb. 26, 1926, through [illegible] 1932, the value of whose gross estate exceeds $100,000; (*c*) in period Aug. 31, 1935 through Oct. 21, 1942, the value of whose gross estate exceeds $40,000; and (*d*) on or after Oct. 22, 1942, the value of whose gross estate exceeds $60,000; and (2) for estate of every nonresident alien who died (*a*) prior to Oct. 22, 1942, any part of whose estate is situated in U. S., at date of death; and (*b*) on or after Oct. 22, 1942, only if gross estate situated in U. S., at date of death exceeds $2,000. The estate of an individual who died after 5 p. m., June 6, 1932, is subject to 2 Federal estate taxes—basic tax and additional tax. [illegible] nue Act of 1926, which rates are embodied in Internal Revenue C[illegible] of tentative tax computed at rates provided by act in force at date of death, over basic tax]

FILING PERIOD	RETURNS FILED		GROSS ESTATE		NET TAXABLE ESTATE [1]		TAX [1]	
	Citizens [2] and resident aliens	Nonresident aliens [3]	Citizens [2] and resident aliens	Nonresident aliens [3]	Citizens [2] and resident aliens	Nonresident aliens [3]	Citizens [2] and resident aliens	Nonresident aliens [3]
1935	11,110	1,614	2,435,282	24,609	1,316,838	22,888	153,763	1,703
1936	11,605	1,716	2,296,257	16,163	1,245,395	14,627	195,301	1,069
1937	15,037	1,995	2,767,739	26,019	1,622,618	23,995	305,784	2,665
1938	15,932	1,710	3,046,977	22,648	1,724,589	20,670	314,620	2,182
1939	15,221	1,705	2,746,143	21,745	1,537,975	20,347	276,707	2,231
1940	15,435	1,441	2,632,659	15,540	1,479,268	13,916	250,360	1,196
1941	15,977	1,145	2,777,657	15,783	1,561,215	14,553	291,758	1,641
1942	16,215	1,181	2,724,513	12,620	1,524,881	11,455	308,342	1,349
1943	15,187	846	2,627,367	10,471	1,396,697	8,703	362,164	1,212
1944	14,303	554	2,907,620	8,712	1,508,953	7,272	404,635	1,146
1945	15,898	652	3,436,901	13,524	1,900,159	10,997	531,052	1,876
1947 [4]	20,899	1,108	4,224,210	27,198	2,319,310	21,872	621,966	4,389
1948	23,356	1,025	4,774,783	16,266	2,584,595	12,602	714,707	1,825
1949	24,552	1,352	4,933,215	24,511	2,106,827	19,356	567,421	3,409

[1] Net taxable estate is net estate for additional tax plus regular net estate for returns filed under the 1926 and prior acts. Tax shown is total net estate tax liability—the sum of net basic tax and net additional tax—and includes defense tax (10 percent of net tax) effective only for estates of individuals who died in period June 26, 1940 through Sept. 20, 1941.

[2] Excludes returns for estates of nonresident citizens who died prior to May 11, 1934.

[3] Includes returns for estates of nonresident citizens who died prior to May 11, 1934.

[4] No data compiled for 1946.

Source of tables 390 and 391: Treasury Department, Bureau of Internal Revenue; *Statistics of Income*, Part 1.

No. 392.—Estate Tax Returns for Estates of Citizens and Resident Aliens, Filed During 1945 to 1949

[Money figures and net estate before specific exemption classes in thousands of dollars. See note 2, table 391. No data compiled for 1946]

ITEM	1945	1947	1948	Total, 1949	Nontaxable, 1949	TAXABLE, 1949						
						Taxed under 1942 and 1948 acts, by net estate before specific exemption classes [1]						Taxable under 1941 and prior acts
						60-100	100-200	200-600	600-1,000	1,000-5,000	5,000 and over	
Number of returns	15,898	20,899	23,356	24,552	7,083	8,833	5,423	2,534	351	262	22	44
Gross estate, total	**3,436,901**	**4,224,210**	**4,774,783**	**4,933,215**	**661,362**	**931,129**	**1,018,052**	**1,080,463**	**333,555**	**618,613**	**286,164**	**3,876**
Real estate	521,570	763,631	894,504	950,521	196,836	265,451	232,508	162,158	39,290	44,747	7,903	1,628
Federal Government bonds	289,245	378,936	434,678	425,879	53,458	80,963	93,414	99,074	30,328	39,475	29,114	53
State and municipal bonds	195,391	164,925	154,323	193,654	3,081	3,732	9,583	27,804	14,483	90,557	44,341	72
Corporation bonds	137,059	111,184	104,472	94,891	7,603	14,405	20,273	28,306	6,433	13,834	3,976	60
Capital stock of corporations	1,358,301	1,621,747	1,772,128	1,802,641	140,172	228,350	326,130	465,502	174,364	319,860	147,299	963
Mortgages, notes, and cash	453,532	577,119	704,022	720,618	111,098	169,964	162,928	142,093	34,288	65,873	33,665	709
Insurance, taxable	237,212	289,003	325,424	348,297	79,722	86,250	83,719	70,085	13,068	11,797	3,646	8
All other property	244,591	317,665	385,231	396,712	69,393	82,013	89,495	85,441	21,299	32,469	16,219	382
Deductions, total	**1,570,660**	**1,941,919**	**2,246,035**	**2,950,399**	**784,067**	**789,632**	**606,175**	**424,359**	**92,043**	**175,208**	**76,536**	**2,379**
Funeral and administration expenses	147,759	193,836	219,563	225,233	30,746	43,064	47,882	49,837	14,421	26,388	12,710	185
Debts, mortgages, and liens	210,555	231,544	273,889	287,838	75,059	53,960	51,498	54,759	16,889	22,450	12,946	278
Losses during administration	259	263	823	265	84	90	44	35	7	4	2	----------
Support of dependents	15,764	24,359	30,932	29,574	6,596	6,793	6,956	6,131	1,631	1,455	8	6
Charitable, public, and similar bequests	191,701	185,627	223,125	296,150	62,150	16,674	40,840	46,749	15,029	80,641	34,068	----------
Marital deduction	----------	----------	41,979	583,614	179,178	126,116	118,683	98,943	19,464	26,294	14,935	----------
Property previously taxed, net deduction	55,272	54,280	55,864	55,575	5,515	12,956	14,893	15,865	3,542	2,256	548	----------
Specific exemption [2]	949,350	1,252,010	1,399,860	1,472,150	424,740	529,980	325,380	152,040	21,060	15,720	1,320	1,910
Disallowed deductions [3]	3,796	2,972	3,492	8,036	6,730	815	331	155	----------	5	----------	----------
Allowable deductions	1,566,864	1,938,947	2,242,543	2,942,363	777,337	788,817	605,844	424,204	92,043	175,203	76,536	2,379
Net estate before exemption [4]	2,819,387	3,537,273	3,932,098	3,463,002	308,765	672,292	737,588	808,299	262,572	459,131	210,948	3,407
Net estate for basic tax [5]	1,507,312	1,805,848	2,025,296	1,626,403	----------	1,387	198,974	556,160	227,610	432,976	208,754	542
Net estate for additional tax [6]	1,900,046	2,319,029	2,584,490	2,106,422	----------	142,312	412,208	656,259	241,512	443,411	209,628	1,093
Basic tax before tax credits	81,923	89,095	108,401	82,993	----------	14	2,369	14,246	9,016	28,464	28,870	13
Additional tax before tax credits	514,200	604,492	690,896	551,866	----------	12,328	74,759	161,457	65,396	139,042	98,817	67
Total tax before tax credits	**596,123**	**693,587**	**799,297**	**634,859**	----------	**12,342**	**77,128**	**175,703**	**74,412**	**167,506**	**127,687**	**81**
Tax credits [7]	65,079	71,623	84,589	67,440	----------	49	2,083	11,698	7,426	22,852	23,321	12
Net tax	531,044	621,963	714,707	567,419	----------	12,293	75,045	164,005	66,986	144,654	104,366	69
Defense tax	8	3	1	2	----------	----------	----------	----------	----------	----------	----------	2
Total tax liability	**531,052**	**621,966**	**714,707**	**567,421**	----------	**12,293**	**75,045**	**164,005**	**66,986**	**144,654**	**104,366**	**71**

[1] Net estate classes are based on amount of net estate for additional tax plus specific exemption. (See note 2.)

[2] The specific exemption tabulated (*a*) for estates subject to additional tax is $60,000 under 1942 and 1948 acts; $40,000 under 1941, 1940, and 1935 acts; $50,000 under 1934 and 1932 acts; and (*b*) for estates subject to earlier acts is $100,000 under 1926 act; and $50,000 under 1924 and prior acts.

[3] Represents excess of total amount of funeral and administration expenses, debts of decedents, mortgages and liens, and support of dependents, over value of property includible in gross estate subject to claims.

[4] Excess of gross estate over allowable deductions, exclusive of specific exemption.

[5] Net estate after deducting specific exemption of $100,000, except for returns filed under 1924 or prior acts for which specific exemption is $50,000.

[6] Applies only to estates of individuals who died subsequent to June 6, 1932.

[7] Credits for (*a*) estate, inheritance, legacy, or succession taxes paid to States, etc., (*b*) gift taxes paid to the Federal Government, and (*c*) death duties paid to foreign countries with which conventions are in effect.

Source: Treasury Department, Bureau of Internal Revenue; *Statistics of Income*, Part I.

245354°—53——25

No. 393.—Public Debt of the United States: 1800 to 1952

[All figures except per capita in millions of dollars. On basis of public debt accounts prior to 1920 and on basis of daily Treasury statements for 1920 and thereafter. See also *Historical Statistics*, series P 132–143]

JUNE 30 [1]—	GROSS DEBT		Interest bearing [3]	Matured	Noninterest bearing [4]	JUNE 30 [1]—	GROSS DEBT		Interest bearing [3]	Matured	Noninterest bearing [4]
	Amount	Per capita [2]					Amount	Per capita [2]			
1800	83	$15.87	--------	--------	--------	1919	25,482	$242.54	25,234	11	236
1810	53	7.46	--------	--------	--------	1920	24,299	228.23	24,063	7	230
1820	91	9.58	--------	--------	--------	1921	23,977	220.91	23,739	11	228
1830	49	3.83	--------	--------	--------	1922	22,963	208.65	22,710	25	228
1840	4	.21	--------	--------	--------	1923	22,350	199.64	22,007	99	244
1850	63	2.77	--------	--------	--------	1924	21,251	186.23	20,981	30	239
1855	36	1.30	35	(5)	--------	1925	20,516	177.12	20,211	30	275
1860	65	2.06	65	(5)	--------	1926	19,643	167.32	19,384	13	246
1865	2,678	75.01	2,218	2	458	1927	18,512	155.51	18,253	15	245
1870	2,436	61.06	2,036	4	397	1928	17,604	146.09	17,318	45	241
1875	2,156	47.84	1,709	11	436	1929	16,931	139.04	16,639	51	241
1880	2,091	41.60	1,710	8	373	1930	16,185	131.51	15,922	32	232
1885	1,579	27.86	1,182	4	392	1931	16,801	135.45	16,520	52	230
1890	1,122	17.80	711	2	409	1932	19,487	156.10	19,161	60	266
1895	1,097	15.76	716	2	379	1933	22,539	179.48	22,158	66	315
1900	1,263	16.60	1,023	1	239	1934	27,053	214.07	26,480	54	518
1901	1,222	15.74	987	1	233	1935	28,701	225.55	27,645	231	825
1902	1,178	14.88	931	1	246	1936	33,779	263.79	32,989	169	620
1903	1,159	14.38	915	1	244	1937	36,425	282.75	35,800	119	506
1904	1,136	13.83	895	2	239	1938	37,165	286.27	36,576	141	447
1905	1,132	13.51	895	1	236	1939	40,440	308.98	39,886	142	411
1906	1,143	13.37	895	1	246	1940	42,968	325.23	42,376	205	386
1907	1,147	13.19	895	1	251	1941	48,961	367.09	48,387	205	369
1908	1,178	13.28	898	4	276	1942	72,422	537.13	71,968	98	356
1909	1,148	12.69	913	3	232	1943	136,696	999.83	135,380	141	1,175
1910	1,147	12.41	913	2	231	1944	201,003	1,452.44	199,543	201	1,259
1911	1,154	12.29	915	2	237	1945	258,682	1,848.60	256,357	269	2,057
1912	1,194	12.52	964	2	228	1946	269,422	1,905.42	268,111	376	935
1913	1,193	12.27	966	2	226	1947	258,286	1,792.05	255,113	231	2,942
1914	1,188	11.99	968	2	219	1948	252,292	1,720.71	250,063	280	1,949
1915	1,191	11.85	970	2	220	1949	252,770	1,694.75	250,762	245	1,764
1916	1,225	12.02	972	1	252	1950	257,357	1,696.61	255,209	265	1,883
1917	2,976	28.77	2,713	14	249	1951	255,222	1,653.50	252,852	512	1,858
1918	12,244	117.11	11,986	20	238	1952	259,105	1,650.19	256,863	419	1,824

JUNE 30—	INTEREST-BEARING DEBT										
	Total	Public issues									Special issues
		Marketable					Nonmarketable				
		Bills	Certificates	Notes	Treasury bonds [6]	Other bonds [7]	U. S. savings bonds	Treasury savings notes	Treasury bonds, investment series	Other bonds [8]	
1940	42,376	1,302	--------	6,383	26,555	196	2,905	--------	--------	261	4,775
1941	48,387	1,603	--------	5,698	30,215	196	4,314	--------	--------	241	6,120
1942	71,968	2,508	3,096	6,689	38,084	196	10,188	3,015	--------	307	7,885
1943	135,380	11,864	16,561	9,168	57,520	196	21,256	7,495	--------	448	10,871
1944	199,543	14,734	28,822	17,405	79,244	196	34,606	9,557	--------	692	14,287
1945	256,357	17,041	34,136	23,497	106,449	196	45,586	10,136	--------	505	18,812
1946	268,111	17,039	34,804	18,261	119,323	180	49,035	6,711	--------	427	22,332
1947	255,113	15,775	25,296	8,142	119,322	166	51,367	5,560	--------	2,118	27,366
1948	250,063	13,757	22,588	11,375	112,462	164	53,274	4,394	959	879	30,211
1949	250,762	11,536	29,427	3,596	110,425	162	56,260	4,860	954	765	32,776
1950	255,209	13,533	18,418	20,404	102,795	160	57,536	8,472	954	582	32,356
1951	252,852	13,614	9,509	35,806	78,833	156	57,572	7,818	14,526	366	34,653
1952	256,863	17,219	28,423	18,963	75,660	142	57,685	6,612	14,046	373	37,739

[1] Figures for 1800–1840 as of Jan. 1.
[2] Based on Bureau of Census estimated population for continental U. S. as of July 1 of each year beginning 1850.
[3] Excludes bonds issued to Pacific railways and Navy pension fund.
[4] Includes old demand notes; U. S. notes (gold reserve deducted since 1900); postal currency and fractional currency less amounts officially estimated to have been destroyed; and also deposits held by Treasury for various purposes. Excludes gold, silver and currency certificates, and Treasury notes of 1890 for redemption of which an exact equivalent of the respective kinds of money or bullion was held in the Treasury.
[5] Less than $500,000.
[6] Bank eligible bonds an[illegible] les bank restricted bonds.
[7] Consists of postal savi[illegible] ds, and also conversion bonds prior to 1947.
[8] Consists of depositary [illegible] bonds until they matured on June 15, 1945. Also includes armed forces leave bonds for 1947–51.

Source: Treasury [illegible] *Secretary*, Statement of the Public Debt published in *Daily Statement of the U. S* [illegible]

No. 394.—Public and Private Debt: 1929 to 1951

[In billions of dollars. Data as of end of calendar year except for State and local government debt as of June 30. See general note, p. 333]

Year	Public and private, total	Public			Private						
		Total	Federal	State and local	Total	Corporate		Individual and noncorporate			
						Long-term	Short-term	Mortgage		Nonmortgage	
								Farm	Nonfarm [1]	Farm [2]	Nonfarm [3]
	GROSS DEBT										
1929	214.4	34.8	17.5	17.2	179.6	56.6	50.4	9.6	31.7	2.6	28.7
1930	214.8	35.8	17.3	18.5	179.0	61.1	46.3	9.4	32.7	2.4	27.1
1931	204.0	38.6	19.1	19.5	165.4	60.1	40.3	9.1	31.7	2.0	22.3
1932	196.3	42.4	22.8	19.6	153.8	58.8	37.3	8.5	30.1	1.6	17.5
1933	191.7	47.5	27.7	19.8	144.2	57.2	35.2	7.7	27.6	1.4	15.2
1934	198.4	57.0	37.9	19.2	141.4	53.2	37.4	7.6	26.8	1.3	15.1
1935	201.4	61.0	41.7	19.3	140.4	52.0	37.8	7.4	26.1	1.5	15.6
1936	207.0	64.7	45.1	19.6	142.3	50.5	40.4	7.2	25.7	1.4	17.1
1937	209.8	67.4	47.8	19.6	142.3	51.5	38.7	7.0	25.7	1.6	17.8
1938	204.8	67.0	47.4	19.6	137.8	52.8	33.9	6.8	25.9	2.2	16.2
1939	208.9	70.1	50.1	20.0	138.8	52.1	34.7	6.6	26.3	2.2	16.8
1940	216.8	73.8	53.6	20.2	142.9	51.2	37.7	6.5	27.2	2.6	17.7
1941	243.3	89.2	69.0	20.2	154.1	51.2	46.3	6.4	28.4	2.9	18.8
1942	300.8	142.9	123.2	19.7	157.9	50.2	56.2	6.0	27.9	3.0	14.7
1943	365.1	205.4	186.7	18.7	159.8	48.4	62.0	5.4	27.2	2.8	14.1
1944	431.7	271.2	253.7	17.5	160.5	47.0	62.0	4.9	27.0	2.8	16.8
1945	464.2	309.2	292.6	16.6	155.0	45.3	54.2	4.7	27.9	2.5	20.5
1946	459.4	288.1	272.1	15.9	171.3	48.4	60.9	4.8	33.6	2.8	20.9
1947	487.7	286.6	269.8	16.8	201.1	55.0	73.2	4.9	40.1	3.5	24.4
1948	500.2	276.7	258.0	18.7	223.5	62.8	75.9	5.1	46.6	5.5	27.7
1949	518.0	287.0	266.1	20.9	231.0	67.7	69.1	5.4	51.9	6.4	30.5
1950	561.1	290.6	266.4	24.2	270.5	71.7	88.8	5.8	61.1	6.1	36.9
1951	601.6	297.4	270.3	27.0	304.2	77.8	105.0	6.3	69.5	7.0	38.7
	NET DEBT										
1929	191.1	29.7	16.5	13.2	161.5	47.3	41.6	9.6	31.7	2.6	28.7
1930	191.4	30.6	16.5	14.1	160.8	51.1	38.2	9.4	32.7	2.4	27.1
1931	182.6	34.0	18.5	15.5	148.6	50.3	33.2	9.1	31.7	2.0	22.3
1932	175.7	37.9	21.3	16.6	137.8	49.2	30.8	8.5	30.1	1.6	17.5
1933	169.7	41.0	24.3	16.7	128.8	47.9	29.1	7.7	27.6	1.4	15.2
1934	172.6	46.3	30.4	15.9	126.3	44.6	30.9	7.6	26.8	1.3	15.1
1935	175.9	50.5	34.4	16.0	125.4	43.6	31.2	7.4	26.1	1.5	15.6
1936	181.4	53.9	37.7	16.2	127.5	42.5	33.5	7.2	25.7	1.4	17.1
1937	183.3	55.3	39.2	16.1	127.9	43.5	32.3	7.0	25.7	1.6	17.8
1938	180.8	56.5	40.5	16.0	124.3	44.8	28.4	6.8	25.9	2.2	16.2
1939	184.5	58.9	42.6	16.3	125.5	44.4	29.2	6.6	26.3	2.2	16.8
1940	190.8	61.3	44.8	16.5	129.6	43.7	31.9	6.5	27.2	2.6	17.7
1941	212.6	72.6	56.3	16.3	140.0	43.6	39.8	6.4	28.4	2.9	18.8
1942	260.7	117.5	101.7	15.8	143.2	42.7	49.0	6.0	27.9	3.0	14.7
1943	314.3	169.3	154.4	14.9	145.0	41.0	54.5	5.4	27.2	2.8	14.1
1944	371.6	226.0	211.9	14.1	145.7	39.8	54.3	4.9	27.0	2.8	16.8
1945	407.3	266.5	252.7	13.7	140.8	38.3	47.0	4.7	27.9	2.5	20.5
1946	398.8	243.3	229.7	13.6	155.5	41.3	52.2	4.8	33.6	2.8	20.9
1947	419.5	237.7	223.3	14.4	181.8	46.1	62.8	4.9	40.1	3.5	24.4
1948	435.3	232.7	216.5	16.2	202.6	52.5	65.3	5.1	46.6	5.5	27.7
1949	446.7	236.7	218.6	18.1	210.0	56.5	59.3	5.4	51.9	6.4	30.5
1950	485.8	239.4	218.7	20.7	246.4	59.8	76.6	5.8	61.1	6.1	36.9
1951	519.2	242.0	218.7	23.3	277.2	64.8	91.0	6.3	69.5	7.0	38.7

[1] Data are for noncorporate borrowers only.
[2] Comprises non-real-estate farm debt contracted for productive purposes and owed to institutional lenders.
[3] Comprises debt incurred for commercial (nonfarm), financial and consumer purposes, including debt owed by farmers for financial and consumer purposes.

Source: Department of Commerce, Office of Business Economics (based upon data from various governmental agencies); *Survey of Current Business*, October 1950 and September 1952.

No. 395.—Computed Interest Charge and Computed Interest Rate on Federal Securities: 1930 to 1952

[**Dollar amounts in millions.** Based on *Daily Treasury Statement*. See also *Historical Statistics*, series P 137 and P 138 for charge and rate on interest bearing debt]

End of fiscal year	Total interest-bearing securities: Amount outstanding: Public debt and guaranteed securities [1]	Total interest-bearing securities: Amount outstanding: Public debt	Total interest-bearing securities: Computed annual interest charge: Public debt and guaranteed securities [1]	Total interest-bearing securities: Computed annual interest charge: Public debt	Computed annual interest rate: Total interest-bearing securities [1]	Computed annual interest rate: Public debt: Total public debt	Computed annual interest rate: Public debt: Total marketable issues [2]	Computed annual interest rate: Public debt: Nonmarketable issues [3]	Computed annual interest rate: Public debt: Special issues	Computed annual interest rate: Guaranteed securities [1]
1930	15,922	15,922	606	606	3.807	3.807	(4)	(4)	(4)	----
1935	31,768	27,645	863	751	2.716	2.716	(4)	(4)	3.289	2.720
1940	47,874	42,376	1,203	1,095	2.514	2.583	2.492	2.908	3.027	1.978
1945	256,766	256,357	4,969	4,964	1.935	1.936	1.718	2.473	2.436	1.321
1946	268,578	268,111	5,357	5,351	1.995	1.996	1.773	2.567	2.448	1.410
1947	255,197	255,113	5,376	5,374	2.107	2.107	1.871	2.593	2.510	1.758
1948	250,132	250,063	5,457	5,455	2.182	2.182	1.942	2.623	2.588	1.924
1949	250,785	250,762	5,606	5,606	2.236	2.236	2.001	2.629	2.596	2.210
1950	255,226	255,209	5,613	5,613	2.200	2.200	1.958	2.569	2.589	2.684
1951	252,879	252,852	5,740	5,740	2.270	2.270	1.981	2.623	2.606	2.656
1952	256,907	256,863	5,982	5,981	2.329	2.329	2.051	2.659	2.675	2.578

[1] Excludes guaranteed securities held by Treasury.
[2] Includes bills, certificates, notes, treasury bonds, postal savings bonds, Panama Canal bonds and, prior to 1947, conversion bonds.
[3] Annual interest charge and annual interest rate on U. S. savings bonds are computed on basis of rate to maturity applied against amount outstanding.
[4] Not available.

Source: Treasury Department; *Treasury Bulletin*.

No. 396.—Ownership of U. S. Government Securities, Direct and Fully Guaranteed, as of June 30: 1925 to 1952

[**Par value.**[1] **In millions of dollars.** Holdings of Federal Reserve Banks and U. S. Government agencies and trust funds are reported figures; holdings of other investor groups for 1940-1952 are estimates by Treasury Department]

Item	1925	1930	1935	1940	1945	1950	1951	1952
Gross debt, total [2]	**20,516**	**16,185**	**32,824**	**48,496**	**259,115**	**257,377**	**255,251**	**259,151**
U. S. Government agencies and trust funds: [3]								
Special issues	95	764	633	4,775	18,812	32,356	34,653	37,739
Public issues	434	237	1,389	2,305	6,128	5,474	6,305	6,596
Held by the public	19,987	15,184	30,802	41,416	234,175	219,547	214,293	214,816
Federal Reserve Banks	353	591	2,433	2,466	21,792	18,331	22,982	22,906
Commercial banks [4]	4,632	4,977	12,716	16,100	84,200	65,600	58,400	61,100
Mutual savings banks	1,128	519	1,542	3,100	9,600	11,600	10,200	9,600
Insurance companies	(5)	(5)	2,600	6,500	22,700	19,800	17,100	15,700
Other corporations	(5)	(5)	(5)	2,100	22,900	19,000	21,100	20,000
State and local governments [6]	(5)	(5)	(5)	400	5,300	8,700	9,400	10,400
Individuals: [7]								
Savings bonds	----	----	(5)	2,600	40,700	49,900	49,100	49,100
Other securities	(5)	(5)	(5)	7,500	18,300	17,000	15,300	14,400
Miscellaneous investors [8]	(5)	(5)	(5)	700	8,900	9,700	10,800	11,700

[1] Holdings of commercial banks and mutual savings banks for 1925 to 1935 are reported book values, and holdings of residual investors therefore deviate from par values in these years. U. S. savings bonds, Series A-F and J, included at current redemption value.
[2] Includes all securities issued or guaranteed by U. S. Government, but excludes guaranteed securities held by the Treasury.
[3] Includes Postal Savings System.
[4] Consists of commercial banks, trust companies, and stock savings banks in United States and in Territories and insular possessions. Figures [illegible] ments.
[5] Not available separately. [illegible] s: 1925, $13,874,000,000; 1930, $9,097,000,000; and 1935, $11,511,000,000.
[6] Comprises trust, sinking, and investment funds of State and local governments and their agencies, and Terri- [illegible] personal trust accounts.
[8] Includes savings and loan associations, dealers and brokers, foreign accounts, corporate pension funds, and nonprofit institutions.

Source: Treasury Department, monthly data published currently in *Treasury Bulletin* and *Federal Reserve Bulletin*.

No. 397.—Interest-Bearing Governmental Securities—Estimated Ownership Outstanding, by Issuer: 1943 to 1952

[Par value. In billions of dollars. Figures represent par values except in the case of data which include U. S. savings bonds, Series A–F and J, which are included on basis of current redemption values]

JUNE 30—	Total amount outstanding	HELD BY BANKS		Held by U. S. Government investment accounts	HELD BY PRIVATE NONBANK INVESTORS						
		Commercial banks	Federal Reserve Banks		Total	Individuals [1]	Insurance companies	Mutual savings banks	Corporations [2]	State and local governments [3]	Miscellaneous investors [4]
	Securities of U. S. Government and Federal instrumentalities guaranteed by U. S.[5]										
1943	139.5	52.2	7.2	14.3	65.7	29.6	13.1	5.3	12.9	1.5	3.4
1944	201.1	68.4	14.9	19.1	98.6	44.9	17.3	7.3	19.9	3.2	6.1
1945	256.8	84.2	21.8	24.9	125.9	58.2	22.7	9.6	21.9	5.3	8.3
1946	268.6	84.4	23.8	29.1	131.2	62.2	24.9	11.5	17.6	6.5	8.6
1947	255.2	70.0	21.9	32.8	130.5	65.4	24.6	12.1	13.9	7.1	7.4
1948	250.1	64.6	21.4	35.8	128.4	64.8	22.8	12.0	13.6	7.8	7.5
1949	250.8	63.0	19.3	38.3	130.1	65.8	20.5	11.6	15.7	8.0	8.5
1950	255.2	65.6	18.3	37.8	133.5	65.9	19.8	11.6	19.0	8.7	8.4
1951	252.9	58.4	23.0	41.0	130.6	63.3	17.1	10.2	21.1	9.4	9.5
1952	256.9	61.1	22.9	44.3	128.5	62.5	15.7	9.6	20.0	10.4	10.5
	Securities of Federal instrumentalities not guaranteed by United States [6]										
1943	1.9	.6	--------	.6	.7	.6	(7)	(7)	.1	--------	(7)
1944	1.5	.6	--------	.2	.7	.6	(7)	(7)	.1	--------	(7)
1945	1.0	.5	--------	(7)	.5	.4	(7)	(7)	.1	--------	(7)
1946	1.1	1.0	--------	--------	.1	.1	(7)	(7)	(7)	--------	(7)
1947	.5	.4	--------	--------	.1	.1	(7)	(7)	(7)	--------	(7)
1948	.8	.6	--------	--------	.2	.1	(7)	.1	(7)	--------	(7)
1949	.9	.7	--------	--------	.2	.1	(7)	.1	(7)	--------	(7)
1950	.7	.6	--------	--------	.1	.1	(7)	(7)	(7)	--------	(7)
1951	1.3	.8	--------	(7)	.5	.4	(7)	.1	(7)	--------	(7)
1952	1.2	.7	--------	(7)	.5	.4	(7)	(7)	(7)	--------	(7)
	Securities of State and local governments, Territories, and possessions [8]										
1943	18.5	3.5	--------	.6	14.4	7.5	1.8	.2	.5	3.8	.5
1944	17.3	3.5	--------	.6	13.3	7.3	1.6	.2	.4	3.4	.4
1945	16.4	3.8	--------	.5	12.1	7.2	1.1	.1	.4	2.9	.4
1946	15.7	4.1	--------	.5	11.2	7.0	.9	.1	.4	2.4	.4
1947	16.6	5.0	--------	.5	11.1	6.9	.9	.1	.4	2.4	.4
1948	18.4	5.6	--------	.5	12.3	7.7	1.1	.1	.4	2.5	.5
1949	20.5	6.0	--------	.4	14.2	8.8	1.6	.1	.5	2.7	.5
1950	23.8	7.4	--------	.4	16.0	9.2	2.2	.1	.5	3.5	.5
1951	26.7	8.6	--------	.6	17.6	10.1	2.5	.1	.6	3.7	.6
1952	29.2	9.9	--------	.7	18.6	10.6	2.7	.2	.6	3.9	.6

[1] Includes partnerships, personal trust accounts. [2] Exclusive of banks and insurance companies.
[3] Comprises trust, sinking, and investment funds of State and local governments, Territories, and possessions.
[4] Includes savings and loan associations, nonprofit associations, corporate pension trust funds, dealers and brokers, [illegible] lances and international accounts in this country.
[5] Data [illegible] basis. Since data exclude noninterest-bearing debt, they differ slightly from tho [illegible] cial issues to Federal agencies and trust funds, and excludes guaranteed securities held by Treasury.
[6] Includes Federal land bank bonds only through June 30, 1946; on June 27, 1947, the U. S. proprietary interest in these banks ended. Excludes stocks and interagency loans.
[7] Less than $50 million. [8] Excludes obligations of the Philippine Islands after June 30, 1946.

Source: Treasury Department, *Annual Report of the Secretary.*

No. 398.—Interest-Bearing Securities Issued by All Governmental Units in the United States—Estimated Amounts Outstanding, by Tax Status and Issuer: 1913 to 1952

[U. S. Govt. data on basis of public debt accounts prior to 1[illegible] [illegible] *y Treasury State-ment.* "Total amount outstanding" of securities of the [illegible] ebtedness of these issuers in that former excludes noninterest-bearing debt. [illegible] differs from net indebtedness of borrowers in several additional respects. Former derived by deducting from total amount of interest-bearing securities outstanding the amount of such securities held by Federal agencies, Federal Reserve Banks, and by public sinking, trust, and investment funds. Net indebtedness derived by deducting from gross indebtedness an amount equivalent to total volume of sinking fund assets of respective borrowers, with no allowance for any other public assets. For exception to par value, see table 397]

[Par value. In millions of dollars]

JUNE 30—	Total	TAX STATUS					ISSUER			
		Tax-exempt			Taxable [3]	U. S. Govt. special issues	U. S. Govt.	Federal instrumentalities		State local, and territorial governments [5]
		Total	Wholly [1]	Partially [2]				Guaranteed [4]	Nonguaranteed [5]	
TOTAL AMOUNT OUTSTANDING										
1913	5,523	5,523	5,523	--------	--------	--------	966	--------	--------	4,557
1915	6,420	6,420	6,420	--------	--------	--------	970	--------	--------	5,450
1920	32,253	32,253	11,303	20,950	--------	--------	24,063	--------	401	7,790
1925	34,681	34,586	16,645	17,941	--------	95	20,211	--------	1,506	12,965
1930	35,943	35,179	23,606	11,573	--------	764	15,922	--------	1,871	18,150
1935	53,283	52,650	34,446	18,204	--------	633	27,645	4,123	2,399	19,116
1938	63,001	60,320	32,278	28,042	6	2,676	36,576	4,853	2,262	19,310
1939	67,362	63,583	30,873	32,710	9	3,770	39,886	5,450	2,265	19,761
1940	70,117	65,327	30,240	35,087	15	4,775	42,376	5,498	2,199	20,044
1941	76,954	62,855	26,823	36,032	7,979	6,120	48,387	6,360	2,200	20,007
1942	98,244	58,594	25,498	33,096	31,766	7,885	71,968	4,549	2,210	19,517
1943	159,858	55,322	23,052	32,270	93,665	10,871	135,380	4,092	1,852	18,534
1944	219,826	47,326	19,837	27,489	158,213	14,287	199,543	1,516	1,453	17,314
1945	274,191	42,847	17,191	25,656	212,532	18,812	256,357	409	1,008	16,417
1946	285,407	37,250	15,916	21,335	225,824	22,332	268,111	467	1,093	15,736
1947	272,274	37,685	16,746	20,939	207,222	27,366	255,197	(7)	497	16,580
1948	269,358	36,389	18,563	17,826	202,758	30,211	250,132	(7)	827	18,399
1949	272,199	36,887	20,700	16,187	202,536	32,776	250,785	(7)	876	20,538
1950	279,776	36,841	23,964	12,877	210,579	32,356	255,226	(7)	746	23,804
1951	280,887	36,120	26,844	9,276	210,114	34,653	252,879	(7)	1,320	26,688
1952	287,344	36,761	29,359	7,402	212,843	37,739	256,907	(7)	1,220	29,217
PRIVATELY HELD SECURITIES										
a. 1913–35: Includes holdings by trust and investment funds of States, localities, Territories, and possessions.										
1913	4,902	4,902	4,902	--------	--------	--------	966	--------	--------	3,936
1915	5,675	5,675	5,675	--------	--------	--------	961	--------	--------	4,714
1920	30,420	30,420	10,024	20,396	--------	--------	23,476	--------	235	6,709
1925	31,914	31,914	14,748	17,167	--------	--------	19,328	--------	1,384	11,202
1930	31,786	31,786	20,714	11,072	--------	--------	14,303	--------	1,765	15,718
1935	45,782	45,782	29,172	16,610	--------	--------	23,502	3,757	1,471	17,052
b. 1938–52: Excludes holdings by trust and investment funds of States, localities, Territories, and possessions.										
1938	50,340	50,335	25,351	24,984	6	--------	29,249	4,528	1,415	15,148
1939	53,553	53,545	24,166	29,379	9	--------	31,344	5,164	1,421	15,624
1940	55,005	54,989	23,884	31,105	15	--------	32,691	5,212	1,355	15,746
1941	60,229	52,614	20,568	32,046	7,615	--------	37,364	6,086	1,385	15,394
1942	78,671	48,800	19,398	29,402	29,873	--------	58,113	4,261	1,386	14,911
1943	131,846	46,588	17,688	28,900	85,258	--------	112,682	3,806	1,292	14,068
1944	178,440	40,342	15,555	24,788	138,098	--------	162,535	1,335	1,267	13,302
1945	218,815	37,080	13,770	23,310	181,735	--------	204,374	403	1,007	13,030
1946	223,191	32,710	13,035	19,675	190,481	--------	208,748	458	1,093	12,892
1947	207,577	(8)	13,804	(8)	(8)	--------	193,406	(7)	497	13,674
1948	201,456	(8)	15,537	(8)	(8)	--------	185,219	(7)	827	15,410
1949	203,428	(8)	17,523	(8)	(8)	--------	185,154	(7)	876	17,398
1950	210,974	(8)	20,029	(8)	(8)	--------	190,322	(7)	746	19,906
1951	203,276	(8)	22,548	(8)	(8)	--------	179,532	(7)	1,316	22,428
1952	205,139	(8)	24,726	(8)	(8)	--------	179,309	(7)	1,216	24,614

[1] Securities the income from which is exempt from both normal and surtax rates of Federal income tax.
[2] Securities the income from which is exempt only from normal rates of Federal income tax.
[3] [illegible] which is subject to both normal and surtax rates of Federal income tax.
[4] [illegible] y Treasury.
[5] [illegible] k bonds only through June 30, 1946; on June 27, 1947, United States proprietary interest in these banks ended. Excludes stocks and interagency loans.
[6] Wholly tax-exempt. Excludes obligations of Philippine Islands after June 30, 1946.
[7] Included with U. S. Govt. [8] Not available.

Source: Treasury Department, *Annual Report of the Secretary.*

No. 399.—Securities Other Than World War I and World War II Obligations of Foreign Governments Owned by the U. S. Government: June 30, 1952

[**All figures in thousands of dollars.** On basis of face value of securities received by United States, with due allowance for repayments. To extent that securities are not held in the custody of Treasury, statement is made from reports received from other Government departments and establishments]

SECURITY	Amount
Total face amount	[1] 19,556,346
Capital stock	1,681,429
Banks for cooperatives	178,500
Commodity Credit Corporation	100,000
Defense Homes Corporation	10,000
Export-Import Bank of Washington	1,000,000
Federal Crop Insurance Corporation	27,000
Federal Farm Mortgage Corporation	10
Federal intermediate credit banks	60,000
Federal National Mortgage Association [2]	20,000
Federal Savings and Loan Insurance Corporation	93,284
Inland Waterways Corporation	15,000
Production credit corporations	36,235
Public Housing Administration	1,000
Reconstruction Finance Corporation	100,000
Smaller War Plants Corporation	39,400
War Damage Corporation [3]	1,000
Paid-in surplus [4]	6,825
Federal intermediate credit banks	5,825
Federal National Mortgage Association [2]	1,000
Bonds and notes	9,564,433
Commodity Credit Corporation	1,970,000
Export-Import Bank of Washington	1,088,100
Housing and Home Finance Administrator:	
Federal National Mortgage Association	2,037,893
Housing loans for educational institutions	2,000
Prefabricated housing loans program	32,170
Slum clearance program	10,000
Mutual Security Agency:	
Guaranty program	2,510
Loan program	1,147,453
Public Housing Administration	655,000
Reconstruction Finance Corporation	197,173
Rural Electrification Administration	1,731,326
Secretary of Agriculture: Farmers' Home Administration program	78,369
Tennessee Valley Authority	39,000
Veterans' Administration (direct loan program)	177,978
Defense Production Act of 1950:	
Defense Materials Procurement Agency	333,700
Export-Import Bank of Washington	61
Reconstruction Finance Corporation	57,200
Secretary of the Interior (Defense Minerals Exploration Administration)	4,500
Other securities	[5] 8,325,659
Department of the Army: Guaranteed loans (World War II)	5,217
Department of the Navy: Guaranteed loans (World War II)	439
Disaster loans, etc., revolving fund (Farmers' Home Administration)	[6] 41,165
Farm Credit Administration: Loans from Agricultural Marketing Act revolving fund	4,987
Farmers Home Administration: Loans to aid agriculture	474,015
Other securities—Continued	
Federal Housing Administration:	
Mortgage notes and contracts on sales of acquired real estate	32,524
Stock in rental and war housing corporations	439
Title I defaulted notes	48,856
Federal Security Agency: Student war loans	971
General Services Admin. (Public Works Admin.): Loans to States, municipalities, railroads, and others	86,840
Housing and Home Finance Admin.:	
[illegible]	8,218
[illegible]	1,289
[illegible]	12,828
[illegible] notes, etc	(7)
Mutual Security Agency: Loans to foreign governments	309,728
Public Housing Administration:	
Farm Security Admin. program	78
Public war housing program	14,148
Puerto Rico Reconstruction Admin.:	
Certificates of Cafeteros de Puerto Rico	5
Loans	8,918
Reconstruction Finance Corporation affiliate, assets held for U. S. Treasury:	
Loans	813
Other securities	3,007
Rural Electrification Admin.: Loans for rural electrification and rural telephone service	99,850
Treasury Department:	
Advances to Federal Reserve Banks	27,546
Credit to United Kingdom	3,705,664
Loan	7,000
Railroads	5,959
Subscriptions to International Bank for Reconstruction and Delevopment and to International Monetary Fund	3,385,000
Veterans' Administration: Guaranteed [illegible]	28,291
V[illegible]	78
D[illegible] loans	7,188
Dept. of the Navy: Guaranteed loans	4,597
Less:	
Face amount of above securities acquired by Government corporations or agencies from funds or by exchange for obligations	22,000
Capital stock:	
Housing and Home Finance Administrator	20,000
Reconstruction Finance Corporation	1,000
Paid-in surplus: Housing and Home Finance Administrator	1,000

Amount due United [illegible] branch Union Pacific R. R. on account of bonds issued (Pacific R. R. Aid Bonds [illegible] 1, 1862, July 2, 1864, and May 7, 1878):

Principal	1,600
Interest	1,454
Total	3,054

[1] Includes loan amounting to $7,000,000 held by U. S. Treasury as of June 30, 1952.
[2] Funds of Housing and Home Finance Administrator.
[3] Reconstruction Finance Corporation funds.
[4] Excludes net payments from Treasury, or transfer of assets authorized by law, for which no formal receipts or other evidence of payments are held by Secretary of the Treasury in stock and nonstock corporations amounting to $1,469,152,000. [5] Reserves amounting to $145,136,000 established against these securities.
[6] Crop, livestock, and commodity loans. [7] Not available.

Source: Treasury Department, *Annual Report of the Secretary.*

No. 400.—U. S. Savings Bonds—Sales and Redemptions by Series, Cumulative Through December 31, 1952

[In millions of dollars. On basis of *Daily Treasury Statement*. Series A–F and J sales at issue price and total [illegible] values. Series G, H, and K shown at face value. [illegible]–D sold from March 1935 through April 1941 and [illegible] 1952, rate of interest accrual on Series E increased [illegible] K, also at higher interest rates. A new current-income bond, Series H, similar in interest return to Series E, sold since June 1, 1952]

SERIES	Sales	Accrued discount	Sales plus accrued discount	Redemptions	AMOUNT OUTSTANDING		Percent of redemptions to sales plus accrued discount
					Matured debt (Series A–D)	Interest-bearing debt	
Total, Series A–K	**99,799**	**7,991**	**107,790**	**49,744**	**106**	**57,940**	----------
Series A–D (matured), total	3,949	1,054	5,003	4,897	106	----------	----------
Interest-bearing, total	95,850	6,937	102,787	44,847	----------	57,940	43.63
Series E and H	67,095	6,372	73,467	[1] 38,143	----------	35,324	51.92
Series F, G, J, and K	[1] 28,755	565	29,320	6,704	----------	22,616	22.86

[1] Includes exchanges of matured Series E bonds for Series G bonds beginning May 1951 and for Series K bonds beginning May 1952.

Source: Treasury Department; *Treasury Bulletin*, February 1953.

No. 401.—U. S. Savings Bonds—Amounts Outstanding, Sales, Accrued Discount, and Redemptions and Maturities, for Fiscal Years 1935 to 1952, and by Quarters 1950 to 1952

[In millions of dollars. Includes data for Series A–D not shown separately; these series have not been issued since April 1941. See also headnote, table 400]

PERIOD	Amount outstanding at end of period (all series)[1]	FUNDS RECEIVED FROM SALES DURING PERIOD				Accrued discounts during period (all series)	Redemptions and maturities during period (all series)
		All series	Series E and H	Series F and J	Series G and K		
Year ending June:							
1935–40	2,905	3,120	----------	----------	----------	96	311
1941	4,314	1,492	203	67	395	65	148
1942	10,188	5,994	3,526	435	2,032	88	207
1943	21,256	11,789	8,271	758	2,759	128	848
1944	34,606	15,498	11,820	802	2,876	223	2,371
1945	45,586	14,891	11,553	679	2,658	387	4,298
1946	49,035	9,612	6,739	407	2,465	573	6,717
1947	51,367	7,208	4,287	360	2,561	691	5,545
1948	53,274	6,235	4,026	301	1,907	804	5,113
1949	56,260	7,141	4,278	473	2,390	927	5,067
1950	57,536	5,673	3,993	231	1,449	1,045	5,422
1951	57,572	5,143	3,272	347	[2] 1,523	1,149	6,137
1952	57,685	3,925	3,296	121	[2] 508	1,207	5,109
Quarter:							
1950—March	57,331	1,812	1,127	96	590	270	1,546
June	57,536	1,236	909	46	281	269	1,323
September	57,396	1,077	831	32	214	283	1,517
December	58,019	1,949	801	243	905	280	1,454
1951—March	57,764	1,221	895	48	279	292	1,741
June	57,572	895	745	25	126	294	1,426
September	57,488	897	755	23	119	290	1,309
December	57,587	947	796	28	123	306	1,176
1952—March	57,680	1,113	936	35	141	296	1,332
June	57,685	970	810	35	126	316	1,292
September	57,758	1,053	915	29	110	294	1,284
December	57,940	1,027	915	30	82	315	1,166

[1] [illegible] bt.

[2] [illegible] of matured Series E bonds for Series G bonds beginning May 1951 and for Series K bonds beg[illegible]

Source: Treasury Department; monthly data published currently in *Treasury Bulletin* and *Federal Reserve Bulletin*.

No. 402.—U. S. Savings Bonds—Sales of Series E Through K, by States, From Inception of Program Through December 31, 1952

[**In thousands of dollars.** Data are for calendar years and represent issue price on basis of *Daily Treasury Statement*. See also headnote, table 400]

STATE	SERIES E AND H SAVINGS BONDS				SERIES F, G, J AND K SAVINGS BONDS			
	1941-52, total	1950	1951	1952	1941-52, total	1950	1951	1952
Total	67,095,053	3,668,087	3,190,490	3,574,839	28,755,213	2,406,344	770,130	585,992
Alabama	702,741	27,779	24,669	27,888	212,146	15,836	7,106	6,868
Arizona	232,131	12,157	9,578	10,967	65,620	4,835	3,020	1,847
Arkansas	412,157	20,472	17,146	18,310	124,525	7,413	4,152	3,909
California	4,966,420	222,895	178,399	188,079	1,715,492	102,523	36,381	24,782
Colorado	528,368	30,426	22,998	24,015	235,005	18,858	7,709	3,741
Connecticut	1,122,107	48,069	46,564	51,451	527,699	36,493	11,148	5,640
Delaware	152,805	8,032	6,463	6,943	95,801	6,940	2,487	1,264
District of Columbia	806,025	41,858	35,242	37,394	247,929	22,229	7,686	4,844
Florida	790,295	41,976	34,053	38,007	312,532	23,562	11,488	8,037
Georgia	784,553	35,428	33,915	36,490	255,123	15,467	8,273	8,325
Idaho	193,500	6,983	4,962	5,222	65,808	5,448	1,938	2,035
Illinois	5,194,924	329,891	261,841	295,710	2,320,129	189,143	80,065	61,030
Indiana	1,782,469	96,021	88,411	101,823	700,259	55,029	26,985	22,388
Iowa	1,726,329	103,970	76,711	82,001	803,459	56,476	36,258	24,444
Kansas	1,017,240	61,463	43,994	53,172	360,379	22,702	15,380	12,401
Kentucky	711,345	38,012	31,508	35,323	358,967	24,399	12,342	9,936
Louisiana	701,104	32,081	26,041	28,938	259,414	17,269	8,463	6,361
Maine	277,000	12,913	11,071	11,367	159,208	10,074	3,079	2,141
Maryland	829,702	39,682	37,032	41,566	401,143	25,292	8,282	5,538
Massachusetts	2,101,121	102,269	90,442	98,902	1,350,144	108,411	23,730	13,888
Michigan	3,516,486	195,844	193,313	208,031	827,300	64,410	26,752	26,646
Minnesota	1,401,994	75,746	54,197	58,264	589,310	46,067	18,545	15,514
Mississippi	426,743	18,324	15,385	18,145	139,844	7,667	4,989	3,673
Missouri	1,756,877	107,584	86,746	99,037	778,037	53,655	27,927	19,864
Montana	331,179	17,329	12,878	15,920	102,305	7,731	3,560	4,600
Nebraska	880,433	56,844	45,272	52,378	379,452	39,104	18,487	15,008
Nevada	75,720	3,656	3,178	3,255	28,442	2,443	1,093	1,137
New Hampshire	173,949	7,046	7,085	8,246	105,932	6,852	1,310	996
New Jersey	2,468,301	148,099	130,461	141,524	856,978	52,719	25,356	15,037
New Mexico	153,655	8,556	7,066	7,316	53,859	3,607	2,035	1,629
New York	8,062,361	454,479	389,848	406,060	4,542,046	383,389	93,227	64,084
North Carolina	823,836	35,431	32,299	33,115	297,701	15,213	7,604	5,718
North Dakota	348,143	18,230	13,506	15,143	119,973	8,009	3,944	5,181
Ohio	4,046,739	220,192	214,457	233,288	1,542,094	99,303	44,552	36,527
Oklahoma	806,224	47,086	36,328	39,671	224,308	18,177	9,323	7,315
Oregon	745,933	28,996	22,627	21,722	225,006	18,301	7,019	4,585
Pennsylvania	5,207,771	317,514	300,783	318,471	2,158,479	129,984	65,161	42,764
Rhode Island	349,285	17,248	14,332	14,418	198,032	12,614	2,848	1,895
South Carolina	408,570	17,022	16,196	19,623	143,312	8,718	3,321	3,896
South Dakota	381,845	24,086	18,465	20,198	121,626	7,565	5,801	5,776
Tennessee	756,339	32,513	28,330	30,376	279,630	20,755	8,628	7,526
Texas	2,487,346	121,277	95,581	104,016	750,916	49,974	26,342	20,139
Utah	270,744	11,099	9,968	12,282	60,355	4,393	1,728	1,549
Vermont	99,095	3,768	3,703	3,784	59,575	3,632	1,598	1,100
Virginia	1,113,277	51,838	49,651	55,552	345,213	16,112	7,975	6,350
Washington	1,223,801	52,621	44,743	46,517	391,455	36,728	10,644	7,174
West Virginia	616,066	38,766	37,555	37,711	155,192	10,698	5,589	3,913
Wisconsin	1,495,417	82,874	66,739	77,271	755,819	56,185	25,590	20,963
Wyoming	138,107	8,181	6,345	6,415	47,980	2,757	1,678	1,636
Alaska	[1] 30,075				[1] 5,349			
Canal Zone	43,909	3,158	1,990	1,795	7,573	146	51	157
Hawaii	312,906	9,545	11,728	12,804	72,103	3,628	1,299	1,171
Puerto Rico	43,464	1,102	1,284	1,507	14,258	206	83	43
Virgin Islands	2,084	56	59	63	[2] 944	1	100	
Other possessions	[3] 4,393	798			[4] 980	14		
Sales to commercial banks [5]					1,767,101	445,326		
Adjustment to Daily Treasury Statement	+1,059,675	+118,821	+137,362	+257,344	+35,932	+1,858	−10,010	+3,000

[1] [illegible]
[2] [illegible]
[3] [illegible]
[4] [illegible]
[5] [illegible] purchase Series F and G for limited amounts during certain months. Sales not [illegible].

Source: Treasury Department; *Annual Report of the Secretary* and *Treasury Bulletin*.

No. 403.—Government Corporations and Credit Agencies—Principal Assets and Liabilities as of September 30, 1952

[In millions of dollars. Includes figures for certain business-type activities of U. S. Government]

Corporation or agency	Assets, other than interagency items [1]: Total	Cash	Loans receivable	Commodities, supplies, and materials	Investments: U. S. Govt. securities	Investments: Other securities [2]	Land, structures, and equipment	Other assets	Liabilities, other than interagency items: Bonds, notes, and debentures payable: Fully guaranteed by U. S.	Bonds, notes, and debentures payable: Other	Other liabilities	U. S. Government interest	Privately owned interest
Total [3]	28,922	932	16,890	1,377	2,371	3,436	3,212	704	39	1,301	1,434	25,780	367
Department of Agriculture:													
Farm Credit Administration:													
Banks for cooperatives	437	22	366		43		(4)	5		120	1	290	25
Federal intermediate credit banks	936	41	822		61			11		864	12	60	
Production credit corporations	52	(4)			43	8		(4)			(4)	52	
Agricultural Marketing Act	1	(4)	1					(4)			(4)	1	
Federal Farm Mortgage Corporation	30	2	27					1	1		(4)	29	
Rural Electrification Administration	1,987	46	1,871				1	69			1	1,986	
Commodity Credit Corporation	2,223	11	856	1,034			102	220	(4)		490	1,733	
Farmers Home Administration [5]	615	75	510		1		(4)	29			7	608	
Federal Crop Insurance Corporation	41	32						9			2	39	
Housing and Home Finance Agency:													
Home Loan Bank Board:													
Federal home loan banks	1,042	25	715		298		(4)	4		317	383	(4)	342
Federal Savings and Loan Insurance Corporation	208	1		(4)	203			4			5	203	
Public Housing Administration	2,092	105	751	(4)		(4)	1,216	21			16	2,076	
Federal Housing Administration	478	55	33		299	(4)	1	90	38		225	215	
Office of the Administrator:													
Federal National Mortgage Association	2,108	(4)	2,097				(4)	10			4	2,104	
Other	110	31	47				29	4			3	107	
Reconstruction Finance Corporation:													
Assets held for U. S. Treasury [6]	399	6	1	153		2	201	37				399	
Other [7]	819	14	695	41		40	1	29			50	770	
Export-Import Bank	2,563	(4)	2,546	(4)			(4)	17			38	2,526	
Federal Deposit Insurance Corporation	1,438	1		(4)	1,423		(4)	14			94	1,344	
Tennessee Valley Authority	1,540	304		19			1,209	8			43	1,497	
All other [8]	9,802	162	5,551	130	(4)	3,385	453	122			61	9,741	

[1] Assets are shown on a net basis, i. e., after reserve for losses.
[2] Includes U. S. investment of $635 million in stock of International Bank for Reconstruction and Development and its subscription of $2,750 million to International Monetary Fund.
[3] Excludes U. S. Maritime Commission. Latest available figures for this agency are as of Mar. 31, 1947.
[4] Less than $500,000.
[5] Includes "Disaster Loans, etc., Revolving Fund."
[6] Assets representing unrecovered costs to Corporation in its national defense, war, and reconversion activities, which are held for Treasury for liquidation purposes.
[7] Includes figures for Smaller War Plants Corporation being liquidated by RFC.
[8] Figures for one small agency are as of Aug. 31, 1952.

Source: Board of Governors of the Federal Reserve System; *Federal Reserve Bulletin*, January 1953.

No. 404.—Employment and Payrolls of the Federal Government by Branch: 1929 to 1952

[Includes data for employees outside continental United States, force-account (temporary) construction workers, and fourth-class postmasters. See also *Historical Statistics* series P 71–72, P 82–83]

Year or month	Employment (thousands)				Payrolls (thousands of dollars)			
	Average for year or as of first of month				Total for year or for month			
	Total	Executive [1]	Legislative	Judicial	Total	Executive [1]	Legislative	Judicial
1929	596	591	4	2	1,079,794	1,063,056	11,303	5,435
1930	611	605	4	2	1,117,830	1,100,273	11,686	5,871
1931	624	618	4	2	1,128,630	1,110,677	11,904	6,049
1932	622	615	4	2	1,059,138	1,041,792	11,552	5,794
1933	630	624	4	2	972,126	956,562	10,555	5,009
1934	719	712	5	2	1,169,370	1,151,547	12,521	5,302
1935	820	813	5	2	1,417,991	1,398,383	13,906	5,702
1936	894	886	5	2	1,604,860	1,584,485	14,429	5,946
1937	902	895	5	2	1,613,699	1,593,227	14,455	6,017
1938	900	893	5	2	1,626,622	1,605,741	14,511	6,370
1939	969	961	5	2	1,757,292	1,735,834	14,767	6,691
1940	1,078	1,069	6	2	1,978,152	1,955,068	15,640	7,444
1941	1,433	1,424	6	3	2,524,903	2,501,105	16,032	7,766
1942	2,233	2,224	6	3	4,431,091	4,406,373	16,625	8,093
1943	3,165	3,157	6	3	7,858,131	7,831,305	17,785	9,041
1944	3,337	3,328	6	3	8,301,111	8,273,709	18,127	9,275
1945	3,569	3,560	6	3	8,153,686	8,122,973	20,537	10,176
1946	2,704	2,694	7	3	6,754,625	6,717,837	23,929	12,859
1947	2,153	2,143	7	3	5,966,107	5,922,339	29,074	14,694
1948	2,067	2,056	7	3	6,223,486	6,176,414	30,891	16,181
1949	2,101	2,089	8	4	6,705,700	6,654,101	34,436	17,163
1950	2,081	2,069	8	4	7,026,908	6,969,497	38,577	18,834
1951	2,466	2,454	8	4	8,994,754	8,934,726	39,834	20,194
1952	2,612	2,599	9	4	----------	----------	----------	----------
January	2,524	2,512	8	4	846,065	840,578	3,661	1,826
February	2,538	2,525	8	4	801,375	796,100	3,546	1,729
March	2,551	2,539	8	4	807,727	802,514	3,604	1,609
April	2,559	2,547	9	4	826,843	821,276	3,721	1,846
May	2,571	2,559	9	4	826,104	820,611	3,725	1,768
June	2,583	2,570	9	4	827,347	821,860	3,687	1,800
July	2,619	2,606	9	4	[2] 880,590	[2] 874,892	[2] 3,819	[2] 1,879
August	2,622	2,609	9	4	----------	----------	----------	----------
September	2,610	2,598	9	4	----------	----------	----------	----------
October	2,592	2,580	9	4	----------	----------	----------	----------
November	2,588	2,575	9	4	----------	----------	----------	----------
December	2,986	2,973	9	4	----------	----------	----------	----------

for the most part, on reports of respective agencies to Civil Service throughout period. Differs from data in tables compiled by Civil xcludes seamen and trainees on ships contracted by U. S. Maritime s; (2) includes temporary employees of Post Office Department eral Reserve banks, and mixed-ownership banks of Farm Credit Administration.

[2] Comparable data not available subsequently.

Source: Department of Labor, Bureau of Labor Statistics. Data for executive branch based mainly on reports of Civil Service Commission. Current data published in *Monthly Labor Review* and in mimeographed releases.

No. 405.—Paid Civilian Employment in the Executive Branch of the Federal Government, by Area and Sex: June 1945 to 1952

[Represents number in active-duty status as of last day of month. Prior to 1947, excludes seamen and trainees of [illegible] and beginning 1948, excludes Central Intelligence Agency. See also *Historical* [illegible] data on Washington, D. C., metropolitan area total]

AREA AND SEX	1945	1946	1947	1948	1949	1950	1951	1952
Continental U. S., total	2,915,476	2,299,007	1,849,781	1,859,807	1,928,524	1,819,489	2,312,982	2,419,185
Men	1,822,939	1,652,703	1,409,184	1,436,110	1,494,465	1,413,051	1,739,832	1,822,368
Women	1,092,537	646,304	440,597	423,697	434,059	406,438	573,150	596,817
Percent women	38	28	24	23	23	22	25	25
Washington, D. C., metropolitan area, total [1]	257,808	235,109	205,237	206,110	217,237	213,776	256,096	251,341
Men	103,964	119,199	111,847	113,640	119,530	119,970	138,722	138,552
Women	153,844	115,910	93,390	92,470	97,707	93,806	117,374	112,789
Percent women	60	49	46	45	45	44	46	45

[1] For definition of Washington metropolitan area, see table 410, footnote 4.

No. 406.—Accessions to and Separations From Paid Civilian Full-Time Employment in the Executive Branch of the Federal Government: Fiscal Years 1949 to 1952

ITEM	CONTINENTAL UNITED STATES				WASHINGTON, D. C., METROPOLITAN AREA			
	1949	1950	1951	1952	1949	1950	1951	1952
Accessions:								
Total number	562,457	330,307	1,070,774	687,112	59,047	41,783	103,440	62,605
Average monthly rate [1]	2.8	1.7	4.8	2.7	2.4	1.7	3.8	2.1
Separations:								
Total number	511,244	431,037	593,002	615,595	49,044	47,755	63,540	66,450
Average monthly rate [1]	2.5	2.2	2.6	2.4	2.0	1.9	2.3	2.3
Type of separation:								
Quit [2]	242,138	160,331	355,146	417,059	29,400	23,468	42,354	47,033
Reduction in force	53,748	103,281	17,039	29,323	2,666	6,142	971	2,403
Discharge [3]	12,515	9,229	17,288	25,494	853	780	1,112	1,376
Other [4]	202,843	158,196	203,529	143,719	16,125	17,365	19,103	15,638

[1] Per 100 full-time employees.
[2] Represents resignation, transfer to other Federal agency, and abandonment of position.
[3] Represents separation required by an agency for disqualification or inefficiency, and removal for misconduct, delinquency, or other serious cause.
[4] Represents termination of [illegible] extended leave without pay, military leave, retirement, death, legal incompetence [illegible] to retirement.

No. 407.—Paid Civilian Employment in the Executive Branch of the Federal Government, by Type of Position, and Persons Examined, Passed, and Appointed Under Civil Service Regulations: June 1947 to 1952

[Includes data for employees outside continental United States. See headnote, table 405. See also *Historical Statistics*, series P 62 and P 65-68]

TYPE OF POSITION	1947	1948	1949	1950	1951	1952 [1]
Total	**2,128,648**	**2,090,732**	**2,109,642**	**1,966,448**	**2,486,491**	**2,603,267**
Subject to competitive requirements of Civil Service Act:						
Number	1,733,019	1,750,823	1,802,708	1,687,594	2,175,668	2,278,446
Percent of total reported	81	84	85	86	87	88
Persons examined [2]	1,388,345	1,434,033	1,947,147	1,682,830	1,905,024	2,132,469
Persons passed [2]	(3)	(3)	1,122,023	935,813	1,069,442	1,223,068
Persons appointed [2]	[4] 329,002	[4] 514,808	[4] 504,660	[4] 336,500	[4] 578,539	[4] 503,865
Excepted from competitive requirements of Civil Service Act	395,629	339,909	306,934	278,854	310,823	324,821

[1] In continental United States, 2,241,941, or 93 percent, of 2,419,185 employees were in positions subject to competitive requirements of Civil Service Act.
[2] During fiscal year ending June 30.
[3] Not available.
[4] Excludes temporary appointments pending establishment of registers.

Source of tables 405-407: Civil Service Commission, *Annual Report* and records.

No. 408.—Paid Civilian Employment in Full-Time Positions in the Executive Branch of the Federal Government and Average Pay by Compensation Authority: 1950, 1951, and 1952

[Covers all full-time civil employees in continental United States except relatively small number of employees on fee, piece work, or other basis, employees for whom pay rates were not specified, and employees of Board of Governors of Federal Reserve System. Some agencies reported as of dates other than specified]

Compensation authority	June 30, 1950		June 30, 1951		June 30, 1952	
	Number of employees	Average pay [1]	Number of employees	Average pay [1]	Number of employees	Average pay [1]
Total	**1,627,812**	**$3,504**	**2,120,968**	**$3,481**	**2,201,748**	**$3,853**
Classification Act of 1949 (per annum)	800,748	3,667	1,004,624	3,596	1,032,492	4,039
General schedule	701,824	3,788	885,925	3,700	917,173	4,149
Crafts, protective, and custodial schedule	98,924	2,807	118,699	2,814	115,319	3,166
Postal Pay Act	362,133	3,488	348,133	3,523	350,910	4,003
Wage boards	429,739	3,133	718,885	3,245	766,274	3,471
Other acts and administrative orders	35,192	4,502	49,326	4,302	52,072	4,780

[1] Based on annual rates and other rates converted to annual equivalent for 52 40-hour weeks.

Source: Civil Service Commission; annual report, *Pay Structure of the Federal Civil Service.*

No. 409.—Paid Civilian Employment in Full-Time Positions in the Executive Branch of the Federal Government by Annual Equivalent Pay Group and Compensation Authority: June 30, 1952

[Covers civil employees in continental United States. 1952 survey covered 2,201,748, or 99.5 percent of 2,213,309 full-time employees reported as of June 30, 1952, on Civil Service Commission's monthly employment report. The survey excludes 2 employees on fee, piecework, or other basis, 10,155 employees for whom pay rates were not specified, and 578 employees in Board of Governors, Federal Reserve System. One agency reported as of June 21, 1952]

Annual equivalent pay group	Total		Compensation authority							
			Classification Act of 1949		Wage boards		Postal Pay Act		Other acts and administrative orders	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
All groups	**2,201,748**	**100.0**	**1,032,492**	**100.0**	**766,274**	**100.0**	**350,910**	**100.0**	**52,072**	**100.0**
Less than $2,000	22,202	1.0	41	(1)	8,072	1.1	12,355	3.5	1,734	3.3
$2,000–$2,499	69,064	3.1	11,069	1.1	51,671	6.7	4,717	1.3	1,607	3.1
$2,500–$2,999	392,612	17.8	221,153	21.4	159,633	20.8	4,778	1.4	7,048	13.5
$3,000–$3,499	559,905	25.4	308,510	29.9	206,403	26.9	38,678	11.0	6,314	12.1
$3,500–$3,999	386,531	17.6	130,971	12.7	167,455	21.9	78,095	22.3	10,010	19.2
$4,000–$4,499	393,056	17.9	98,473	9.5	116,827	15.2	171,682	48.9	6,074	11.7
$4,500–$4,999	109,463	5.0	57,779	5.6	31,262	4.1	16,478	4.7	3,944	7.6
$5,000–$5,499	90,609	4.1	57,559	5.6	13,958	1.8	16,127	4.6	2,965	5.7
$5,500–$5,999	65,607	3.0	52,030	5.0	7,294	1.0	4,746	1.4	1,537	3.0
$6,000–$6,499	21,924	1.0	17,775	1.7	1,499	.2	1,497	.4	1,153	2.2
$6,500–$6,999	12,981	.6	10,895	1.1	569	.1	835	.2	682	1.3
$7,000–$7,499	27,291	1.2	24,564	2.4	835	.1	423	.1	1,469	2.8
$7,500–$7,999	6,492	.3	5,813	.6	244	.1	167	.1	268	.5
$8,000–$8,499	14,486	.7	12,617	1.2	200	(1)	186	.1	1,483	2.9
$8,500–$8,999	9,237	.4	7,531	.7	105	(1)	69	(1)	1,532	2.9
$9,000–$9,499	3,226	.2	2,913	.3	107	(1)	15	(1)	191	.4
$9,500–$9,999	7,398	.3	5,613	.5	60	(1)	26	(1)	1,699	3.3
$10,000 and over	9,664	.4	7,186	.7	80	(1)	36	(1)	2,362	4.5

[1] Less than 0.05 percent.

Source: Civil Service Commission; annual report, *Pay Structure of the Federal Civil Service.*

No. 410.—Paid Civilian Employment in the Executive Branch of the Federal Government, 1938 to 1952, and for Selected Agencies, 1952, by State

[Partially estimated. See headnote, table 405]

State or other area	Total employment: December 1938 [1]	Total employment: June 1945 [2]	Total employment: June 1951	Total employment: June 1952	Employment by agency, June 1952: Department of Defense	Post Office Department	Veterans' Administration	Other departments and agencies
Total	865,407	3,769,646	2,486,491	2,603,267	1,337,095	523,779	174,597	567,796
Outside cont. U. S.	33,574	854,170	173,509	184,082	120,763	2,178	1,281	59,860
Territories and possessions	28,697	(3)	84,376	83,311	46,607	2,178	859	33,667
Foreign countries	4,877	(3)	89,133	100,771	74,156	----------	422	26,193
Continental U. S.	831,833	2,915,476	2,312,982	2,419,185	1,216,332	521,601	173,316	507,936
Wash., D. C., metro. area [4]	[5] 119,874	257,808	256,096	251,341	94,318	8,149	11,840	137,034
48 States [4]	711,959	2,657,668	2,056,886	2,167,844	1,122,014	513,452	161,476	370,902
Alabama	15,213	53,663	48,296	52,786	34,253	6,731	3,302	8,500
Arizona	7,477	17,900	14,594	15,389	5,671	2,072	1,464	6,182
Arkansas	9,388	25,907	15,534	16,826	6,038	4,999	2,734	3,055
California	48,334	317,236	249,039	265,008	183,462	36,842	13,209	31,495
Colorado	8,692	28,839	30,104	37,646	19,070	4,653	3,626	10,297
Connecticut	5,784	12,394	11,100	11,476	1,881	6,472	955	2,168
Delaware	1,240	3,335	2,272	2,542	544	980	514	504
Florida	9,426	76,747	37,464	40,451	23,638	7,888	2,682	6,243
Georgia	12,595	70,231	57,179	61,058	37,384	9,975	4,498	9,201
Idaho	3,780	9,877	5,795	6,535	1,567	1,647	508	2,813
Illinois	44,316	133,085	108,256	114,923	46,691	39,610	9,107	19,515
Indiana	12,330	42,903	39,605	41,052	21,814	11,588	3,092	4,558
Iowa	10,560	19,078	15,743	15,965	337	9,654	2,638	3,336
Kansas	8,964	32,455	21,242	22,501	7,474	7,508	3,500	4,019
Kentucky	10,117	27,330	30,404	34,191	16,779	7,862	2,884	6,666
Louisiana	11,002	41,858	25,044	27,564	10,143	6,887	2,529	8,005
Maine	6,997	25,707	15,567	17,795	11,798	3,587	973	1,437
Maryland [4]	18,326	50,651	47,594	51,143	31,186	5,165	2,246	12,546
Massachusetts	28,137	103,516	66,060	71,678	39,573	17,934	5,856	8,315
Michigan	17,722	49,828	44,243	47,320	17,687	18,016	4,141	7,476
Minnesota	13,048	21,841	24,131	25,489	1,554	13,518	4,747	5,670
Mississippi	11,661	24,529	16,247	16,250	5,926	4,699	2,436	3,189
Missouri	21,590	54,206	55,191	53,384	17,419	19,556	3,158	13,251
Montana	8,157	9,150	8,801	8,253	865	2,156	597	4,635
Nebraska	8,979	27,850	21,121	20,889	8,192	6,960	1,526	4,211
Nevada	1,891	6,753	5,485	5,513	2,905	535	282	1,791
New Hampshire	2,199	4,360	3,218	3,364	300	2,023	424	617
New Jersey	15,743	81,968	53,156	55,404	34,493	13,178	2,769	4,964
New Mexico	7,201	16,206	15,365	16,368	7,005	1,806	1,127	6,430
New York	87,483	293,021	192,682	209,133	76,999	75,567	15,418	41,149
North Carolina	10,623	40,156	26,807	27,228	11,415	8,629	2,705	4,479
North Dakota	3,820	6,047	7,105	6,718	695	3,175	691	2,157
Ohio	28,722	111,269	105,536	107,187	58,164	28,999	6,588	13,436
Oklahoma	10,631	47,878	47,292	48,549	33,989	7,039	1,411	6,110
Oregon	9,113	18,827	17,836	18,399	4,397	4,745	1,849	7,408
Pennsylvania	50,619	196,540	145,957	152,629	91,807	34,949	11,586	14,287
Rhode Island	6,702	23,191	12,495	13,751	9,972	2,157	850	772
South Carolina	8,826	47,302	23,748	24,718	16,600	4,358	1,145	2,615
South Dakota	4,691	10,438	9,285	9,177	1,863	2,981	1,520	2,813
Tennessee	17,149	44,382	44,522	44,147	10,406	8,473	5,418	19,850
Texas	27,777	140,899	115,411	122,279	72,388	22,446	8,884	18,561
Utah	3,886	37,665	30,798	33,840	27,911	1,959	620	3,350
Vermont	2,052	3,172	3,117	3,351	196	1,796	504	855
Virginia [4]	21,005	107,601	77,660	80,942	58,743	8,019	4,356	9,824
Washington	15,520	100,359	67,956	66,501	44,234	6,506	3,131	12,630
West Virginia	5,891	11,110	11,352	11,491	1,724	5,219	2,340	2,208
Wisconsin	13,485	22,314	21,303	22,144	2,764	10,885	4,060	4,435
Wyoming	3,095	5,067	6,575	6,070	1,699	1,049	876	2,446
Undistributed	----------	1,027	1,599	827	399	----------	----------	428

[1] From geographic study which excluded temporary postal substitutes; distribution for June 1938 not available.
[2] Represents peak of total employment. [3] Not available.
[4] Beginning 1950, Washington, D. C., metropolitan area includes Dist. of Columbia; Alexandria and Falls Church Cities, Arlington and Fairfax Counties, Virginia; and Montgomery and Prince Georges Counties, Maryland. In 1945, only parts of these counties were included. These areas excluded from data for 48 States.
[5] Relates to District of Columbia only.

Source: Civil Service Commission, *Annual Report* and records.

No. 411.—Paid Civilian Employment in the Executive Branch of the Federal Government by Agency and Area: June 1952

[For coverage, see headnote, table 405. For definition of areas, see table 410, footnote 4]

Agency	Total all areas	Continental United States			Outside Continental United States		
		Total	Washington, D. C. metropolitan area	48 States	Total	Territories and possessions	Foreign countries
All agencies	2,603,267	2,419,185	251,341	2,167,844	184,082	83,311	100,771
Percent distribution	100	93	10	83	7	3	4
Executive Office of the President:							
White House Office	245	245	245				
[illegible]	498	498	476	22			
[illegible]	121	121	121				
[illegible]	178	178	178				
[illegible]	161	161	161				
Other	208	208	193	15			
Executive Departments:							
State	31,302	11,068	8,143	2,925	20,234	15	20,219
Treasury	89,460	88,417	16,939	71,478	1,043	923	120
Department of Defense:							
Office of the Secretary of Defense	2,253	2,199	2,183	16	54		54
Department of the Army	543,853	492,403	39,457	452,946	51,450	16,844	34,606
Department of the Navy	481,326	447,084	43,731	403,353	34,242	22,111	12,131
Department of the Air Force	309,663	274,646	8,947	265,699	35,017	7,652	27,365
Justice	32,194	31,626	9,527	22,099	568	440	128
Post Office	523,779	521,601	8,149	513,452	2,178	2,178	
Interior	60,677	52,633	5,955	46,678	8,044	7,927	117
Agriculture	78,249	76,431	10,014	66,417	1,818	1,069	749
Commerce	65,172	61,447	21,955	39,492	3,725	3,369	356
Labor	7,815	7,616	3,548	4,068	199	66	133
Independent agencies:							
American Battle Monuments Comm	457	16	16		441		441
Atomic Energy Commission	6,734	6,729	1,072	5,657	5		5
Board of Governors, Fed. Res. System	580	580	567	13			
Canal Zone Government	2,529				2,529	2,529	
Civil Aeronautics Board	582	572	516	56	10	10	
Civil Service Commission	4,694	4,686	2,288	2,398	8	7	1
Defense Materials Procurement Agency	158	154	154		4		4
Defense Production Administration	464	464	464				
Defense Transport Administration	216	216	216				
Displaced Persons Commission	107	54	52	2	53		53
Economic Stabilization Agency	17,297	17,051	3,928	13,123	246	246	
Export-Import Bank	136	136	136				
Federal Civil Defense Administration	1,108	1,108	791	317			
Federal Communications Commission	1,138	1,113	742	371	25	25	
Federal Deposit Insurance Corp	1,013	1,013	306	707			
Federal Mediation & Conciliation Serv	370	370	61	309			
Federal Power Commission	699	699	568	131			
Federal Security Agency	35,458	35,095	10,521	24,574	363	268	95
Federal Trade Commission	680	680	567	113			
General Accounting Office	6,114	6,114	4,632	1,482			
General Services Administration	29,142	29,047	13,001	16,046	95	43	52
Government Printing Office	7,676	7,676	7,409	267			
Housing and Home Finance Agency	12,626	12,488	3,479	9,009	138	131	7
Interstate Commerce Commission	2,093	2,093	1,391	702			
Mutual Security Agency	4,916	1,236	1,213	23	3,680		3,680
Natl. Adv. Committee for Aeronautics	7,654	7,654	167	7,487			
Natl. Capital Housing Authority	353	353	353				
National Labor Relations Board	1,173	1,152	437	715	21	21	
National Mediation Board	114	114	39	75			
National Science Foundation	117	117	117				
Panama Canal Company	16,869	555	31	524	16,314	16,314	
Railroad Retirement Board	2,199	2,199	8	2,191			
Reconstruction Finance Corporation	2,545	2,537	982	1,555	8	6	2
Renegotiation Board	559	559	257	302			
Securities and Exchange Commission	867	867	572	295			
Selective Service System	8,180	7,922	252	7,670	258	258	
Small Defense Plants Administration	324	324	201	123			
Smithsonian Institution	946	939	779	160	7		7
Soldiers' Home	734	734	734				
Tariff Commission	193	193	186	7			
Tax Court of the United States	123	123	123				
Tennessee Valley Authority	21,300	21,300	6	21,294			
Veterans' Administration	174,597	173,316	11,840	161,476	1,281	859	422
War Claims Commission	185	161	161		24		24
Other	94	94	84	10			

Source: Civil Service Commission, *Annual Report* and *Monthly Report of Employment*.

No. 412.—Paid Civilian Employment in the Executive Branch of the Federal Government, by Selected Agency: 1943 to 1952

[Includes data for employees outside continental United States. See headnote, table 405]

JUNE	ALL AGENCIES		DEPARTMENT OF DEFENSE [1]		POST OFFICE DEPARTMENT		VETERANS' ADMINISTRATION		OTHER AGENCIES	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
1943	3,157,113	100	2,088,892	66	316,357	10	53,349	2	698,515	22
1944	3,312,256	100	2,256,846	68	352,773	10	50,510	2	652,127	20
1945	3,769,646	100	2,634,075	70	378,849	10	65,143	2	691,579	18
1946	2,722,031	100	1,416,225	52	488,623	18	169,643	6	647,540	24
1947	2,128,648	100	859,142	41	471,787	22	216,753	10	580,966	27
1948	2,090,732	100	870,962	42	503,607	24	195,545	9	520,618	25
1949	2,109,642	100	879,875	42	517,743	25	195,488	9	516,536	24
1950	1,966,448	100	753,149	38	500,679	25	188,392	10	524,228	27
1951	2,486,491	100	1,235,498	50	498,281	20	182,812	7	569,900	23
1952	2,603,267	100	1,337,095	51	523,779	20	174,597	7	567,796	22

[1] *Through June 1947, represents War Department and Navy Department combined.*

Source: Civil Service Commission, *Annual Report* and *Monthly Report of Employment.*

No. 413.—Federal Employees Subject to the Civil Service Retirement Act: September 30, 1947

[Includes employees outside continental United States. Covers employees in the executive, legislative, and judicial branches and in the District of Columbia government. Partly estimated]

CHARACTERISTICS	NUMBER OF EMPLOYEES				PERCENT DISTRIBUTION			AVERAGE SALARY		
	Total	Men	Women	Percent men	Total	Men	Women	Total	Men	Women
By age group: [1]										
Under 20 years	7,189	3,562	3,627	49.5	0.5	0.3	0.9	2,065	2,024	2,106
20 to 24 years	119,239	58,931	60,308	49.4	7.9	5.2	15.8	2,272	2,271	2,272
25 to 29 years	203,771	143,087	60,684	70.2	13.5	12.7	15.9	2,587	2,655	2,427
30 to 34 years	219,068	170,485	48,583	77.8	14.5	15.1	12.7	2,916	3,026	2,526
35 to 39 years	203,156	156,596	46,560	77.1	13.4	13.9	12.2	3,064	3,223	2,528
40 to 44 years	176,841	132,640	44,201	75.0	11.7	11.8	11.6	3,121	3,319	2,528
45 to 49 years	171,073	128,118	42,955	74.9	11.3	11.4	11.2	3,119	3,308	2,552
50 to 54 years	185,753	150,599	35,154	81.1	12.3	13.3	9.2	3,100	3,227	2,556
55 to 59 years	130,010	106,399	23,611	81.8	8.6	9.4	6.2	3,133	3,264	2,539
60 to 64 years	62,797	51,974	10,823	82.8	4.2	4.6	2.8	3,168	3,312	2,475
65 to 69 years	26,202	21,717	4,485	82.9	1.7	1.9	1.2	3,126	3,266	2,445
70 to 74 years	4,618	3,842	776	83.2	.3	.3	.2	2,795	2,923	2,160
75 years and over	953	878	75	92.1	.1	.1	(2)	2,780	2,830	2,194
By salary group: [3]										
Under $1,000	11,472	5,747	5,725	50.1	.8	.5	1.5	656	645	668
$1,000 to $1,999	133,645	86,961	46,684	65.1	8.8	7.7	12.2	1,770	1,772	1,768
$2,000 to $2,999	*783,657*	*506,768*	*276,889*	*64.7*	*51.9*	*44.9*	*72.5*	*2,462*	*2,494*	*2,404*
$3,000 to $3,999	405,331	364,344	40,987	89.9	26.8	32.3	10.7	3,301	3,298	3,327
$4,000 to $4,999	103,193	94,939	8,254	92.0	6.8	8.4	2.2	4,423	4,427	4,380
$5,000 to $5,999	37,042	34,698	2,344	93.7	2.5	3.1	.6	5,530	5,561	5,072
$6,000 to $6,999	15,352	14,822	530	96.5	1.0	1.3	.1	6,393	6,394	6,388
$7,000 to $7,999	11,969	11,668	301	97.5	.8	1.0	.1	7,296	7,296	7,325
$8,000 to $8,999	5,643	5,562	81	98.6	.4	.5	(2)	8,330	8,328	8,443
$9,000 to $9,999	1,919	1,889	30	98.4	.1	.2	(2)	9,678	9,680	9,518
$10,000 and over	1,447	1,430	17	98.8	.1	.1	(2)	10,399	10,401	10,294
By length of service group: [4]										
Under 5 years	350,436	193,692	156,744	55.3	23.2	17.2	41.0	2,410	2,538	2,252
5 to 9 years	642,632	492,563	150,069	76.6	42.5	43.6	39.3	2,860	2,969	2,504
10 to 14 years	192,943	157,512	35,431	81.6	12.8	14.0	9.3	3,359	3,500	2,731
15 to 19 years	90,367	78,600	11,767	87.0	6.0	7.0	3.1	3,392	3,481	2,793
20 to 24 years	83,129	74,571	8,558	89.7	5.5	6.6	2.2	3,286	3,335	2,860
25 to 29 years	87,671	74,253	13,418	84.7	5.8	6.6	3.5	3,381	3,429	3,116
30 to 34 years	*37,766*	*33,065*	*4,701*	*87.6*	*2.5*	*2.9*	*1.2*	*3,614*	*3,680*	*3,152*
35 to 39 years	15,939	15,288	651	95.9	1.1	1.3	.2	3,646	3,667	3,151
40 to 44 years	8,256	7,862	394	95.2	.5	.7	.1	3,778	3,809	3,166
45 to 49 years	1,391	1,285	106	92.4	.1	.1	(2)	4,088	4,148	3,358
50 years and over	140	137	3	97.9	(2)	(2)	(2)	4,312	4,356	2,303

[1] Average age is 40.6 years for all employees, 41.6 years for men, and 37.7 years for women. Age is determined by subtracting birth year from year 1947.

[2] Less than 0.1 percent.

[3] Pay rates represent base pay before any deductions for retirement, taxes, or bonds, but exclude overtime, bonuses, night differentials, etc. Pay rates other than annual rates are converted to annual full-time equivalent.

[4] Average length is 10.2 years for all employees, 11.3 years for men, and 7.2 years for women. Service represents all Federal employment, whether or not retirement deductions were taken from pay, and military service.

Source: Civil Service Commission, records.

No. 414.—Paid Civilian Employees With Veteran Preference in the Executive Branch of the Federal Government, by Selected Characteristics: June 1949 to 1952

[For coverage, see headnote, table 405. For definition of areas, see table 410, footnote 4]

ITEM	CONTINENTAL UNITED STATES				WASHINGTON, D. C., METROPOLITAN AREA			
	1949	1950	1951	1952	1949	1950	1951	1952
Total[1]	898,325	895,536	1,070,503	1,119,656	76,377	78,775	88,503	89,534
Veterans	880,607	878,703	1,050,878	1,098,627	73,480	75,628	85,358	86,394
Sex:								
Men	856,555	855,087	1,023,539	1,070,538	69,291	71,807	81,192	82,305
Women	24,052	23,616	27,339	28,089	4,189	3,821	4,166	4,089
Type of preference:								
Disabled (10-point)	124,410	138,940	164,027	172,497	7,776	9,444	10,683	10,659
Other (5-point)	756,197	739,763	886,851	926,130	65,704	66,184	74,675	75,735
Wives, widows, and mothers of veterans (10-point)	17,718	16,833	19,625	21,029	2,897	3,147	3,145	3,140

[1] Excludes certain employees for whom distribution is not available.

Source: Civil Service Commission, *Annual Report.*

No. 415.—Accidental Injuries to Civilian Employees of the Federal Government: 1938 to 1952

[For years ending June 30. Includes all employees covered under provisions of Federal Employees' Compensation Act. Excludes emergency relief acts except where specifically indicated]

ITEM	1938–1940, average	1949	1950	1951	1952
Injury cases reported, total	41,571	84,012	81,163	89,909	100,458
Index	100	202	195	216	242
Nonfatal	41,265	83,214	79,907	85,455	94,996
Fatal	306	798	1,256	4,454	5,462
Employment coverage	920,000	2,100,000	2,067,498	2,234,868	2,459,173
Casualty rates:					
Frequency per million man-hours	12.68	8.12	8.35	8.37	8.43
Severity per thousand man-hours	1.23	.55	.66	.62	.66
Cost per $100 payroll	$0.31	$0.15	$0.31	$0.30	$0.30
Cost per employee	$5.59	$4.36	$10.00	$10.14	$10.83
Final disposition of injury cases, total	41,406	84,083	88,481	95,366	108,323
Index	100	203	214	230	262
Minor injury cases	18,746	43,187	42,599	45,096	51,852
Disability 1–3 days	5,301	10,547	11,339	12,183	13,097
Covered by leave	8,858	16,932	20,758	18,291	20,948
Compensated, nonfatal	5,012	7,881	8,036	11,143	12,592
Compensated, fatal	98	557	472	549	244
Disapproved	2,974	2,520	2,268	4,015	4,232
All other	417	2,459	3,009	4,089	5,358
[illegible] per fatal case	$9,800	$12,926	$31,166	$34,301	$33,662
[illegible] per nonfatal disabling injury	$149	$162	$370	$377	$406
Average days lost per nonfatal disabling injury	38	25	41	41	42
Disbursements, total	$11,311,156	$14,209,790	$23,370,109	$30,427,296	$36,077,534
Medical treatment and supplies	612,433	2,941,729	4,985,351	4,367,405	5,352,693
Disability compensation	1,905,357	5,887,400	9,362,234	13,944,370	15,493,766
Death compensation	1,733,374	3,892,102	6,317,405	7,653,287	9,558,780
Emergency Relief Acts	6,986,865	545,740	809,872	960,284	896,593
Other	73,127	942,819	1,895,247	3,501,950	4,775,702

Source: Department of Labor, Bureau of Employees' Compensation; *Annual Report.*

15. State and Local Government Finances and Employment

The governmental structure of the United States includes, in addition to the National Government and the 48 States, a total of nearly 117,000 distinct units of local government, created or authorized by the States. A majority of these—some 67,000—are local school districts, but there are large numbers also of county and township governments, municipalities, and numerous kinds of "special districts."

This section provides figures relating to State and local governments as such—their numbers, finances, and employment. Statistics regarding particular functions in which State and local governments have an important role are presented in other sections (for example, the sections on Education, Roads and Motor Vehicles, and Social Security and Related Programs).

The primary official source of most of these tabulations is the current Census Bureau series on *State Finances, City Finances, Governmental Finances in the United States,* and *Public Employment.* (A descriptive leaflet, *Census Bureau Publications on Governments,* is issued annually by the Bureau.) Basic information for these series is obtained mainly by mail canvass from State and local officials; however, financial data for each of the 48 State governments and the 41 cities of over 250,000 are compiled from their official records and reports by Census personnel, and classified into uniform categories for statistical reporting.

Number of governments.—The figures for governmental units shown in table 416 include all agencies or bodies having an organized existence, governmental character, and substantial autonomy. While most of these governments can impose taxes, many of the special districts—such as independent public housing authorities, the New York Port Authority, and numerous local irrigation, power, and other types of districts—lack this power but are financed from rentals, charges for services, benefit assessments, grants from other governments, and other nontax sources. The figures exclude semi-autonomous agencies through which States, cities, and counties sometimes provide for certain functions—for example "dependent" school systems, State institutions of higher education, and certain other "authorities" and special agencies which are under the administrative or fiscal control of an established governmental unit.

Financial data.—Unless otherwise stated, financial data in this section relate to the fiscal years of the respective governments. Federal and State government amounts are for fiscal years ending on June 30 of the year specified, except for 6 States with earlier closing dates—3 in the same calendar year and 3 in the latter part of the preceding calendar year. Local government figures are for fiscal years ending in the calendar year specified, except for a few units which close their fiscal years in the succeeding January. Practically all school districts have fiscal years ending on June 30, but a majority of other local governments operate on a calendar fiscal year.

Nation-wide government finance statistics must be classified and presented in terms of uniform concepts and categories, rather than according to the highly diverse terminology, organization, and fund structure of individual governments. Accordingly, financial statistics which appear here for individual States and large cities, although based upon the official records and reports of these governments, will not agree directly with amounts appearing in such original sources except where particular segments of the official accounts conform explicitly to standard Census reporting categories.

Note.—This section presents data for the most recent year or period available on March 31, 1953, when the material was organized and sent to the printer. In some instances, more recent data were added after that date.

The framework for Census statistics on governmental finances makes a basic distinction between general government, utilities and liquor stores, and insurance trust activities. These are distinguished as to revenue according to the nature of the source involved, as to expenditure according to the purpose of the spending, and as to debt and related borrowing and debt redemption according to the purpose (general government or utility) for which the debt was incurred.

The utility sector involves only water supply, electric, gas, and transit systems operated by local governments and liquor stores operated by 16 States and by a few local governments. The scattering of other kinds of semi-commercial activities carried on by some governments are included in the general government category.

Insurance trust amounts relate to employee retirement, unemployment compensation, and other social insurance systems administered by State and local governments. The general government sector comprises all activities and amounts other than those classified as utility or insurance trust in nature.

Revenue and expenditure reported for each of these sectors and in total, in the basic framework of Census statistics, represent only external transactions, and exclude transfers among agencies and funds of the government concerned. Such internal transactions are shown separately, however, in related tables.

Some of these features of Census financial data represent a change from the framework which applied to reporting for 1950 and earlier years. Pending a recasting of prior data to the new structure, financial data appearing in this section cannot in all respects be directly related to government finance series included in the volume *Historical Statistics of the United States, 1789–1945*, or to the more detailed financial data for years up to 1946 which appear in the Census publication, *Historical Review of State and Local Government Finances.*

Employment statistics.—Figures in this section regarding public employment and payrolls are primarily based upon the Census Bureau's regular mail canvass survey covering all State governments and a scientific sample of local governments. Payroll amounts include all salaries, wages, and individual fee payments for the month specified, and employment numbers relate to all persons on governmental payrolls during the pay period ending nearest the close of the month covered—including paid officials, temporary help, and (except where otherwise specified) part-time as well as full-time personnel. As in the case of financial data, amounts shown for individual governments, such as States, cover major dependent agencies such as institutions of higher education, as well as the ordinary central departments and agencies of the government.

Historical statistics.—See preface and historical appendix. Tabular headnotes (as "See also *Historical Statistics*, series P 189–190") provide cross-references, where applicable, to *Historical Statistics of the United States, 1789–1945.*

FIG. XXX.—TAX REVENUE OF STATE AND LOCAL GOVERNMENTS: 1945 TO 1951

[See table 419]

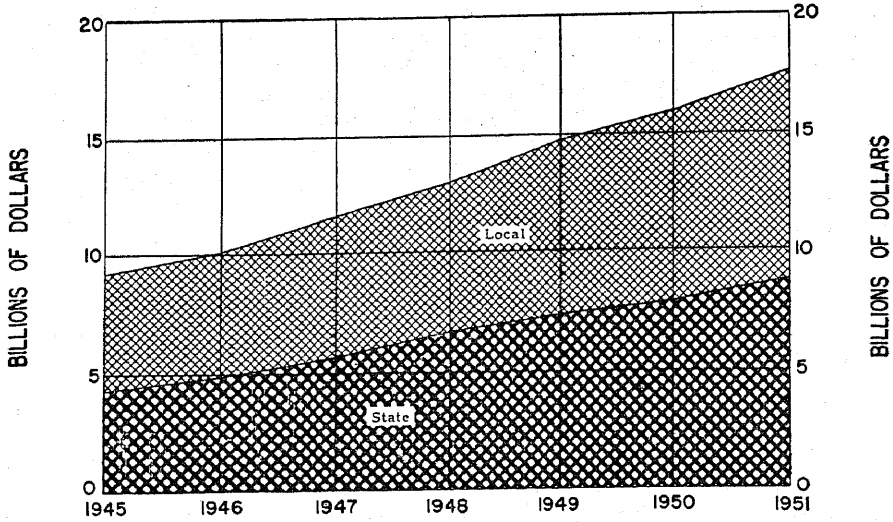
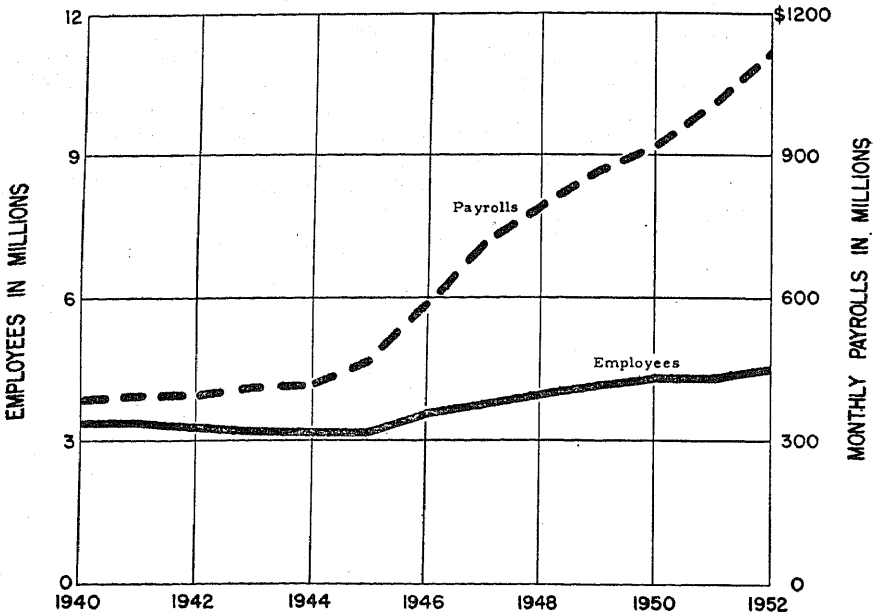


FIG. XXXI.—EMPLOYEES AND MONTHLY PAYROLLS OF STATE AND LOCAL GOVERNMENTS AS OF OCTOBER: 1940 TO 1952

[See table 423]



Source of figs. XXX and XXXI: Department of Commerce, Bureau of the Census.

No. 416.—Governmental Units, by States and by Type of Government: 1952

[Limited to governments actually in existence in 1952. Excludes, therefore, a few counties and numerous townships and "incorporated places" which exist as areas for which statistics can be presented as to population and other subjects, but which lack any separate organized county, township, or municipal government]

STATE	All governmental units [1]	LOCAL GOVERNMENTS EXCEPT SCHOOL DISTRICTS					School districts [5]
		Total	Counties [2]	Municipalities	Townships [3]	Special districts [4]	
Total	**116,743**	**49,348**	**3,049**	**16,778**	**17,202**	**12,319**	**67,346**
Alabama	548	439	67	302	----------	70	108
Arizona	367	96	14	48	----------	34	270
Arkansas	1,089	666	75	360	----------	231	422
California	3,764	1,753	57	306	----------	1,390	2,010
Colorado	1,953	600	62	241	----------	297	1,352
Connecticut	363	359	8	33	152	166	3
Delaware	108	92	3	49	----------	40	15
District of Columbia	2	2	----------	1	----------	1	----------
Florida	617	549	67	294	----------	188	67
Georgia	976	788	159	475	----------	154	187
Idaho	938	632	44	193	----------	395	305
Illinois	7,723	4,238	102	1,157	1,433	1,546	3,484
Indiana	3,050	1,934	92	540	1,009	293	1,115
Iowa	5,857	1,203	99	934	----------	170	4,653
Kansas	6,933	2,948	105	605	1,514	724	3,984
Kentucky	796	563	120	313	----------	130	232
Louisiana	489	421	62	215	----------	144	67
Maine	664	659	16	42	473	128	4
Maryland	328	327	23	146	----------	158	----------
Massachusetts	584	583	12	39	312	220	----------
Michigan	6,766	1,920	83	489	1,264	84	4,845
Minnesota	9,026	2,798	87	796	1,844	71	6,227
Mississippi	693	599	82	263	----------	254	93
Missouri	7,002	2,110	114	781	329	886	4,891
Montana	1,598	310	56	121	----------	133	1,287
Nebraska	7,981	1,588	93	533	477	485	6,392
Nevada	243	76	17	15	----------	44	166
New Hampshire	551	322	10	12	222	78	228
New Jersey	1,151	669	21	334	233	81	481
New Mexico	289	182	32	72	----------	78	106
New York	5,483	2,567	57	610	932	968	2,915
North Carolina	608	607	100	401	----------	106	----------
North Dakota	3,968	1,888	53	348	1,393	94	2,079
Ohio	3,936	2,470	88	904	1,338	140	1,465
Oklahoma	2,771	670	77	499	----------	94	2,100
Oregon	1,723	651	36	208	----------	407	1,071
Pennsylvania	5,156	2,649	66	990	1,564	29	2,506
Rhode Island	89	88	----------	7	32	49	----------
South Carolina	413	363	46	237	2	78	49
South Dakota	4,917	1,517	64	307	1,090	56	3,399
Tennessee	435	421	95	241	----------	85	13
Texas	3,963	1,483	254	738	----------	491	2,479
Utah	385	344	29	209	----------	106	40
Vermont	414	393	14	71	238	70	20
Virginia	366	365	100	223	----------	42	----------
Washington	1,539	993	39	240	70	644	545
West Virginia	350	294	55	216	----------	23	55
Wisconsin	7,258	1,959	71	534	1,281	73	5,298
Wyoming	519	200	23	86	----------	91	318

[1] Includes Federal Government and the 48 States.
[2] Number of county governments; excludes areas corresponding to counties but having no organized county government.
[3] Includes towns in the 6 New England States, New York, and Wisconsin.
[4] Includes 15 special districts operating in more than one State. Each such district is counted only once in the tabulation—in the State in which its principal office is located.
[5] Excludes local school systems operated as part of State, county, municipal, or township governments.

Source: Department of Commerce, Bureau of the Census; *Governments in the United States, 1952.*

No. 417.—Federal Expenditures—Aid to State and Local Governments: 1952 and 1953

[In millions of dollars. For years ending June 30. Based on existing and proposed legislation]

TYPE OF AID, FUNCTION, AND MAJOR PROGRAM	1952 actual	1953 estimate
Federal aid to State and local governments, total	2,604	2,945
Grants-in-aid, total	2,393	2,828
Veterans' services and benefits	7	10
Supervision of on-the-job training	2	5
Other	5	5
Social security, welfare, and health	1,475	1,637
Public assistance	1,178	1,341
[illegible]	84	84
[illegible]	22	22
[illegible]	124	121
[illegible]	31	33
Defense community facilities and services	--------	2
Disease control and other public health	36	34
Housing and community development	34	89
Defense community facilities and services	--------	8
Disaster relief	16	12
Civil defense	1	24
Low-rent housing—annual contributions	13	27
Slum clearance and urban redevelopment	--------	8
Other community facilities	4	10
Education and general research	122	221
Vocational education	26	25
Education of children on Federal property and in areas especially affected by Federal activities	91	191
Other	5	5
Agriculture and agricultural resources	84	96
Cooperative extension work	32	32
Removal of surplus commodities	33	50
Grants-in-aid—Continued		
Agriculture and agricultural resources—Continued		
Commodity Credit Corporation: Donation of commodities	5	1
Other	14	13
Natural resources	20	25
Forestry cooperation	10	10
Other	10	15
Transportation and communication	448	538
Federal-aid postwar highway construction	406	499
Federal-aid airport program	33	33
Other	9	6
Labor: Unemployment compensation and employment service administration	187	194
General government	16	18
District of Columbia—Federal contribution	11	11
Grants to American Samoa, Guam, and Trust Territories	5	7
Shared revenues	38	48
Agriculture and agricultural resources	1	(1)
Natural resources	37	48
Mineral Leasing Act	15	18
National forests fund	14	17
Tennessee Valley Authority: Payments in lieu of taxes	3	3
Other	5	10
Loans and repayable advances: Housing and community development	173	69
United States Housing Act	159	35
Other	14	34

[1] Less than $500,000.

Source: Bureau of the Budget; *Budget of the United States Government*, 1954, Special Analysis G.

No. 418.—Federal, State, and Local General Revenue Before and After Intergovernmental Transactions: 1950 and 1951

[In millions of dollars. Differences between totals of intergovernmental revenue and intergovernmental expenditure primarily reflect variance in fiscal years among governments]

ITEM	TOTAL		FEDERAL		STATE AND LOCAL					
					Total		State		Local	
	1950	1951	1950	1951	1950	1951	1950	1951	1950	1951
General revenue from own sources	58,454	72,643	40,027	52,254	18,427	20,390	8,841	9,898	9,586	10,492
Plus intergovernmental revenue	6,847	7,297	--------	--------	6,847	7,297	2,423	2,508	4,424	4,789
Equals gross general revenue	65,301	79,940	40,027	52,254	25,274	27,687	11,264	12,406	14,010	15,281
Minus intergovernmental expenditure	6,895	7,609	[1] 2,341	[1] 2,393	4,554	5,216	4,223	4,702	331	514
Equals general revenue for own purposes	58,406	72,331	37,686	49,861	20,720	22,471	7,041	7,704	13,679	14,767

[1] Includes grants, advances, and loans (except United States [illegible] d reimbursements for con- [illegible] of veterans in State and local schools, etc [illegible] of commodities and other [illegible] United States Housing Act loans.

Source: Department of Commerce, Bureau of the Census; annual report, *Governmental Revenue in 1951*.

No. 419.—Federal, State, and Local Tax Revenue, by Type: 1942 to 1951

[See also *Historical Statistics*, series P 189–190]

Item	Total [1]	Individual income	Corporation income [2]	Sales, gross receipts, and customs	Property	Death and gift	Licenses, permits, and other
	AMOUNTS IN MILLIONS						
Total:							
1942	$20,797	$3,527	$4,998	$5,687	$4,544	$532	$1,509
1945	50,075	18,726	15,547	8,454	4,802	770	1,776
1946	46,128	16,399	12,225	9,828	4,990	810	1,878
1947	46,642	18,257	9,059	11,314	5,507	936	1,569
1948	51,123	19,762	10,273	12,106	6,128	1,074	1,779
1949	50,358	16,105	11,844	12,596	6,842	959	2,012
1950	50,967	16,472	11,043	12,986	7,349	870	2,247
1951	63,586	22,569	14,795	14,938	7,926	906	2,450
Federal:							
1942	12,270	3,251	4,726	3,334	----------	419	540
1945	40,882	18,344	15,089	6,020	----------	636	793
1946	36,037	15,977	11,778	6,838	----------	667	777
1947	35,088	17,802	8,602	7,593	----------	770	321
1948	37,792	19,219	9,681	7,661	----------	890	341
1949	35,568	15,461	11,196	7,780	----------	780	351
1950	35,053	15,684	10,450	7,832	----------	698	389
1951	46,031	21,696	14,101	9,117	----------	708	409
State and local:							
1942	8,527	276	272	2,353	4,544	113	969
1945	9,193	383	458	2,434	4,802	134	983
1946	10,091	422	447	2,990	4,990	143	1,101
1947	11,554	455	457	3,721	5,507	167	1,248
1948	13,331	543	591	4,445	6,128	184	1,438
1949	14,790	644	648	4,816	6,842	179	1,661
1950	15,914	788	593	5,154	7,349	172	1,858
1951	17,555	873	694	5,821	7,926	199	2,041
State:							
1942	3,903	249	269	2,220	271	112	781
1945	4,307	357	453	2,278	276	132	811
1946	4,934	389	442	2,806	253	142	902
1947	5,721	418	451	3,415	261	165	1,011
1948	6,732	499	585	4,045	279	180	1,143
1949	7,376	593	641	4,365	276	176	1,325
1950	7,930	724	586	4,670	307	168	1,475
1951	8,934	805	687	5,270	346	196	1,631
Local:							
1942	4,624	27	3	133	4,273	1	188
1945	4,886	26	5	156	4,526	1	172
1946	5,157	33	5	183	4,737	1	198
1947	5,833	37	6	306	5,246	1	237
1948	6,599	44	7	400	5,850	3	295
1949	7,414	51	7	451	6,566	3	336
1950	7,984	64	7	484	7,042	4	383
1951	8,621	68	7	551	7,580	3	410
	PER CAPITA, 1951 [3]						
Total	$411.95	$146.22	$95.85	$96.78	$51.35	$5.87	$15.87
Federal	298.22	140.56	91.36	59.07	----------	4.59	2.65
State and local	113.73	5.66	4.50	37.71	51.35	1.29	13.22
State	57.88	5.22	4.45	34.14	2.24	1.27	10.57
Local	55.85	.44	.05	3.57	49.11	.02	2.66
	PERCENT DISTRIBUTION, BY LEVEL OF GOVERNMENT, 1951						
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Federal	72.4	96.1	95.3	61.0	----------	78.1	16.7
State and local	27.6	3.9	4.7	39.0	100.0	22.0	83.3
State	14.1	3.6	4.6	35.3	4.4	21.6	66.6
Local	13.6	.3	(4)	3.7	95.6	.3	16.7

[1] Excludes employer and employee contributions for social insurance except Federal unemployment compensation tax act receipts which have been included in Federal "licenses, permits, and other taxes."

[2] Federal amounts include excess profits tax, as well as normal tax and surtax, and for years prior to 1948 include unjust enrichment tax.

[3] Based on estimated July 1, 1951, population of continental United States, including armed forces overseas.

[4] Less than 1/10 of 1 percent.

Source: Department of Commerce, Bureau of Census; annual report, *Governmental Revenue in 1951*.

No. 420.—Gross Debt of Federal, State, and Local Governments: 1902 to 1952

[In millions of dollars. Beginning 1940, data are as of June 30; earlier data as of end of fiscal years]

YEAR	Total	Federal [1]	STATE AND LOCAL [2]							
			Total	State	Local					
					Total	County	City	Township	School district	Special district
1902	3,373	1,178	2,195	270	1,925	205	1,612	57	46	5
1912	5,692	1,194	4,498	423	4,075	393	3,447	80	119	36
1922	33,219	22,963	10,256	1,163	9,093	1,387	5,810	130	1,127	639
1932	39,063	19,487	19,576	2,896	16,680	2,775	9,909	433	2,170	1,393
1942	92,112	72,422	19,690	3,211	16,479	1,846	9,806	273	1,701	2,853
1945	275,271	258,682	16,589	2,425	14,164	1,545	8,411	(3)	1,363	2,667
1947	275,111	258,286	16,825	2,978	13,847	1,481	8,097	(3)	1,355	2,736
1948	270,994	252,292	18,702	3,722	14,980	1,408	8,859	276	1,560	2,877
1949	273,645	252,770	20,875	4,024	16,851	1,603	9,496	310	2,147	3,295
1950	281,548	257,357	24,191	5,361	18,830	1,707	10,908	339	2,710	3,166
1951	282,262	255,222	27,040	6,373	20,667	1,875	11,721	411	3,257	3,403
1952	288,728	259,105	29,623	7,040	22,583	2,066	12,437	420	3,801	3,860

[1] Public debt of the United States Government; includes general treasury obligations incurred on behalf of Federal agencies and excludes Federal agency debt incurred outside of general treasury.
[2] Comprises debt both for general purposes and for government enterprises.
[3] Estimates included in total; not shown separately.

No. 421.—Annual Interest Payments on Debt of Federal, State, and Local Governments: 1932 to 1951

[Data are for fiscal years of various governments ending within specified calendar year, except that State data and all 1942 amounts are for fiscal years ending June 30 of year specified or within 12 preceding months]

YEAR	PAYMENTS (in millions of dollars)						PER CAPITA [1]				
	Total	Federal [2]	State and local				Total	Federal	State and local		
			Total	State	Local				Total	State	Local
					Total	Cities only					
1932	1,439	599	840	114	726	419	$12	$5	$7	$1	$6
1942	1,967	1,260	707	123	584	345	15	9	5	1	4
1945	4,226	3,622	604	95	509	303	30	26	4	1	4
1947	5,474	4,958	516	78	438	272	38	34	4	1	3
1948	5,732	5,188	544	87	457	282	39	35	4	1	3
1949	5,930	5,352	578	98	480	288	40	36	4	1	3
1950	6,111	5,496	615	111	504	313	41	36	4	1	3
1951	6,264	5,615	649	130	519	317	41	36	4	1	3

[1] Based on estimated population [illegible] of July 1 except for 1950 data, which are based on April 1 enumeration for [illegible]
[2] On basis of Public Debt accounts.

No. 422.—Outstanding Debt of State and Local Governments, by Type of Debt: June 30, 1952

[In millions of dollars]

TYPE OF DEBT	Total	State	LOCAL					
			Total	County	City	Township	School district	Special district
Gross debt	29,623	7,040	22,583	2,066	12,437	420	3,801	3,860
Long-term debt	27,720	6,756	20,964	1,986	11,840	358	3,669	3,110
Full faith and credit	22,718	4,930	17,788	1,797	9,382	356	3,669	2,583
Nonguaranteed	5,002	1,826	3,176	189	2,458	2	--------	527
Offsets to long-term debt	3,229	1,131	2,098	109	1,606	6	205	171
Net long-term debt	24,491	5,625	18,866	1,877	10,234	353	3,464	2,939

Source of tables 420-422: Department of Commerce, Bureau of the Census; annual report, *Governmental Debt in 1952.*

No. 423.—Employees and Payrolls of Federal, State, and Local Governments: 1942 to 1952

[Data for 1942 through 1951 are for October. See also *Historical Statistics*, series P 69–88, for average annual monthly employment and payrolls]

Type of government	1942	1945	1947	1948	1949	1950	1951	1952 Jan.	1952 Apr.	1952 July	1952 Oct.
	Number of employees (thousands)										
Total	**5,915**	**6,556**	**5,791**	**6,042**	**6,203**	**6,402**	**6,802**	**6,798**	**6,925**	**6,264**	**7,105**
Federal (civilian)[1]	2,664	3,375	2,002	2,076	2,047	2,117	2,515	2,524	2,559	2,619	2,583
State and local	3,251	3,181	3,789	3,966	4,156	4,285	4,287	4,274	4,366	3,645	4,522
School[2]	1,320	1,267	1,529	1,581	1,658	1,723	1,759	1,779	1,801	981	1,873
Nonschool	1,931	1,914	2,260	2,385	2,497	2,562	2,528	2,495	2,565	2,664	2,649
State	503	473	638	677	731	745	754	752	759	784	768
Local	1,428	1,441	1,622	1,707	1,767	1,817	1,774	1,743	1,806	1,880	1,881
City	872	879	996	1,039	1,082	1,106	1,102	1,084	1,111	1,163	1,154
County	333	316	375	406	410	429	435	429	445	459	454
Other	223	246	251	262	275	282	237	230	250	258	273
	Amount of monthly payroll (millions of dollars)										
Total	**880.2**	**1,109.9**	**1,183.7**	**1,329.0**	**1,406.0**	**1,527.9**	**1,865.4**	**1,876.1**	**1,879.3**	**1,739.1**	**1,979.6**
Federal (civilian)[1]	486.1	642.3	481.4	533.9	539.2	613.4	857.4	846.1	826.8	865.2	855.9
State and local	394.1	467.6	702.3	795.1	866.7	914.6	1,008.0	1,030.0	1,052.5	873.9	1,123.7
School[2]	175.4	200.0	318.5	353.0	384.8	409.4	452.5	462.3	468.5	258.6	502.9
Nonschool	218.7	267.6	383.7	442.0	481.9	505.2	555.5	567.7	584.0	615.3	620.8
State	59.5	72.9	116.0	134.0	151.3	157.4	177.7	183.2	185.8	195.0	195.3
Local	159.2	194.7	267.7	308.0	330.6	347.8	377.8	384.5	398.2	420.3	425.6
City	109.7	133.2	181.2	206.2	219.7	230.2	253.9	259.1	266.0	281.7	282.7
County	34.5	42.6	58.1	66.6	73.6	78.7	86.1	88.3	92.9	95.9	97.0
Other	15.0	18.9	28.4	35.2	37.3	38.9	37.8	37.1	39.3	42.7	45.8

[1] October 1952 data from Civil Service Commission; data prior to October 1952 from Bureau of Labor Statistics. Includes data for Federal civilian employees working outside continental United States.
[2] Excludes all school board members. Data for 1946–52 based on returns to quarterly mail canvass of Bureau of Census; those for prior years based on information furnished by U. S. Office of Education.

Source: Department of Commerce, Bureau of Census; annual report, *Public Employment in October 1952*.

No. 424.—Estimated Average Monthly Employment of State and Local Governments: 1929 to 1952

[**In thousands.** Includes school districts and other special-purpose agencies. Excludes military and work-relief employment. See also *Historical Statistics*, series P 73–80]

Year	Total	Education	Other	Year	Total	Education	Other
1929	2,532	1,121	1,411	1941	3,320	1,363	1,957
1930	2,622	1,150	1,472	1942	3,270	1,383	1,887
1931	2,704	1,160	1,544	1943	3,174	1,361	1,813
1932	2,666	1,148	1,518	1944	3,116	1,352	1,764
1933	2,601	1,122	1,479	1945	3,137	1,353	1,784
1934	2,647	1,122	1,525	1946	3,341	1,395	1,946
1935	2,728	1,151	1,577	1947	3,582	1,468	2,114
1936	2,842	1,174	1,668	1948	3,787	1,516	2,271
1937	2,923	1,206	1,717	1949	3,948	1,585	2,363
1938	3,054	1,239	1,815	1950	4,098	1,644	2,454
1939	3,090	1,267	1,823	1951	4,112	1,681	2,431
1940	3,206	1,299	1,907	1952	4,230	1,749	2,481

Source: Department of Labor, Bureau of Labor Statistics. Based on data from the State, County, and Municipal Survey, the U. S. Office of Education, and the Bureau of the Census.

No. 425.—Number of Public Employees, by States: October 1952

[In thousands]

State	Total employees	Federal civilian [1]	State [2] and local: Total	State [2] and local: Full-time employees only	State [2]	Local: Total	Local: Cities	Local: Counties	Local: Townships	Local: School districts	Local: Special districts
United States	**6,922.5**	**2,400.8**	**4,521.7**	**3,844.3**	**1,103.4**	**3,418.3**	**1,341.7**	**529.8**	**189.1**	**1,234.4**	**123.3**
Alabama	125.8	52.6	73.2	66.0	19.0	54.2	12.0	9.6	-------	32.0	.6
Arizona	40.0	15.3	24.7	21.9	7.0	17.7	3.9	3.6	-------	9.1	1.0
Arkansas	59.5	16.6	43.0	36.2	12.4	30.6	6.6	3.2	-------	19.2	1.5
California	655.9	260.8	395.1	347.5	78.3	316.8	92.8	72.7	-------	133.7	17.6
Colorado	84.3	37.4	47.0	39.0	12.1	34.9	10.9	6.4	-------	17.0	.5
Connecticut	72.3	11.5	60.8	51.2	19.3	41.5	21.7	.4	17.3	.5	1.6
Delaware	12.8	2.5	10.3	9.4	5.6	4.7	2.6	.6	-------	1.3	.1
District of Columbia	279.6	[3,4] 258.8	20.8	20.1	-------	20.8	20.4	-------	-------	-------	.4
Florida	140.2	40.2	100.0	92.6	26.2	73.8	29.3	10.7	-------	32.7	1.1
Georgia	147.3	60.4	86.9	79.4	20.0	66.9	20.2	10.1	-------	35.0	1.6
Idaho	26.8	6.4	20.5	14.5	6.5	14.0	3.1	3.0	-------	6.6	1.3
Illinois	352.5	113.8	238.7	205.7	43.9	194.9	55.1	20.0	7.6	79.3	32.8
Indiana	153.6	42.5	111.1	91.6	26.1	85.0	24.2	16.0	1.9	40.7	2.3
Iowa	105.6	16.0	89.7	70.4	23.0	66.6	19.2	12.7	-------	34.5	.2
Kansas	86.7	22.2	64.5	51.6	16.7	47.9	11.8	8.9	2.1	24.1	1.0
Kentucky	95.9	33.6	62.3	54.6	18.0	44.3	12.7	5.3	-------	26.2	.1
Louisiana	105.3	26.7	78.6	71.0	28.3	50.3	16.0	5.9	-------	26.8	1.6
Maine	47.4	17.7	29.7	22.1	9.6	20.1	6.2	.8	12.2	.1	.8
Maryland	114.2	[3] 50.7	63.5	58.3	17.4	46.1	22.9	20.6	-------	-------	2.5
Massachusetts	235.8	71.5	164.3	140.9	32.3	132.0	74.5	5.0	42.7	-------	9.7
Michigan	244.5	43.1	201.5	168.4	38.7	162.7	59.9	19.7	7.9	74.5	.7
Minnesota	132.7	25.4	107.4	77.1	26.0	81.3	28.7	13.1	7.8	31.5	.3
Mississippi	70.8	16.8	54.1	44.2	16.3	37.8	8.0	22.0	-------	7.5	.3
Missouri	155.7	52.0	103.7	87.2	22.8	80.9	29.2	7.1	1.7	39.9	3.0
Montana	28.7	8.0	20.7	16.9	6.8	13.9	2.6	3.5	-------	7.5	.4
Nebraska	69.5	20.9	48.5	39.7	11.0	37.5	8.2	6.1	.9	16.8	5.5
Nevada	12.5	5.4	7.1	6.1	1.9	5.2	1.1	2.0	-------	1.9	.2
New Hampshire	23.3	3.4	20.0	12.7	6.2	13.8	5.0	.8	4.3	3.2	.5
New Jersey	190.5	55.4	135.2	118.0	25.7	109.5	60.6	15.5	7.5	24.5	1.4
New Mexico	38.5	16.4	22.2	18.9	8.6	13.6	3.2	1.1	-------	8.9	.4
New York	723.6	206.2	517.4	470.7	89.7	427.7	290.8	33.0	27.2	70.3	6.4
North Carolina	129.8	27.1	102.7	90.0	76.0	26.7	17.4	7.4	-------	-------	2.0
North Dakota	31.7	6.6	25.1	16.0	5.2	19.9	4.1	3.4	4.0	8.2	.2
Ohio	337.6	106.6	230.9	184.0	41.6	189.3	70.9	25.2	11.4	78.4	3.4
Oklahoma	117.2	48.2	68.9	57.9	20.2	48.7	12.9	8.2	-------	27.4	.2
Oregon	71.5	18.1	53.4	43.3	17.7	35.7	9.0	6.0	-------	18.8	2.0
Pennsylvania	391.7	151.7	240.0	193.5	65.9	174.0	55.8	13.9	11.3	90.8	2.3
Rhode Island	34.6	13.7	20.9	19.1	7.6	13.3	10.1	-------	3.2	-------	(5)
South Carolina	79.4	24.0	55.3	50.0	14.6	40.8	8.7	5.2	-------	26.2	.6
South Dakota	33.7	9.0	24.7	17.3	5.4	19.3	4.2	3.2	2.8	8.9	.1
Tennessee	124.5	44.0	80.6	70.1	18.7	61.9	30.4	30.6	-------	.5	.4
Texas	330.4	121.7	208.7	186.4	44.5	164.2	54.3	22.3	-------	83.2	4.4
Utah	58.9	33.3	25.6	19.2	8.4	17.3	5.6	2.6	-------	8.9	.2
Vermont	16.4	3.3	13.1	8.9	4.6	8.5	2.5	(5)	5.2	.4	.3
Virginia	166.2	[3] 79.4	86.8	77.4	30.9	55.9	25.7	28.8	-------	-------	1.4
Washington	151.3	64.8	86.5	69.7	22.1	64.4	17.9	11.3	.2	27.8	7.2
West Virginia	61.9	11.5	50.4	44.3	19.8	30.6	6.1	2.6	-------	21.9	-------
Wisconsin	136.8	21.8	115.0	84.5	21.9	93.0	41.1	17.9	9.9	23.1	.9
Wyoming	17.0	6.0	11.1	8.9	3.2	7.8	1.6	1.6	-------	4.4	.3

[1] Data from Civil Service Commission, as of Sept. 30, 1952. Excludes employees working outside continental United States.
[2] See footnotes, table 428.
[3] District of Columbia consists of employees in Washington, D. C., metropolitan area and includes substantial numbers of employees working in suburban locations in Maryland and Virginia.
[4] Includes a small number of judicial employees and employees in executive agencies not allocable by State.
[5] Less than 50 employees.

Source: Department of Commerce, Bureau of the Census; annual report, *State Distribution of Public Employment in 1952.*

No. 426.—State and Local Government Payrolls, by Type of Government and by States: October 1952

[In thousands of dollars]

STATE	STATE AND LOCAL		State [1]	LOCAL					
	Total	For full-time employees only		Total	Cities	Counties	Townships	School districts	Special districts
United States	**1,123,748**	**1,078,488**	**270,850**	**852,898**	**345,037**	**113,655**	**24,513**	**338,551**	**31,143**
Alabama	14,733	14,320	3,758	10,975	2,230	1,674	-------	6,930	142
Arizona	6,811	6,635	1,695	5,116	981	866	-------	2,997	273
Arkansas	7,056	6,792	2,120	4,937	804	561	-------	3,292	279
California	121,952	117,171	26,801	95,151	29,787	16,625	-------	44,497	4,242
Colorado	10,608	10,144	2,835	7,773	2,472	1,200	-------	4,054	48
Connecticut	15,939	15,298	4,791	11,148	6,389	85	4,280	129	265
Delaware	2,702	2,660	1,349	1,353	769	119	-------	440	25
District of Columbia	6,467	6,344	--------	6,467	6,347	--------	--------	--------	120
Florida	22,153	21,720	5,479	16,674	6,363	1,817	-------	8,251	243
Georgia	17,241	16,922	4,095	13,146	3,575	1,847	-------	7,477	247
Idaho	3,948	3,554	1,319	2,629	524	441	-------	1,499	165
Illinois	66,918	65,121	11,308	55,610	14,915	4,997	632	25,183	9,883
Indiana	26,943	25,781	6,058	20,885	4,492	2,738	88	12,979	589
Iowa	18,447	17,443	4,873	13,574	2,695	2,578	-------	8,292	9
Kansas	13,525	12,921	3,564	9,961	1,973	1,799	141	5,830	218
Kentucky	12,660	12,253	3,545	9,115	2,281	819	-------	6,001	14
Louisiana	17,558	17,059	5,957	11,601	3,269	815	-------	7,264	253
Maine	4,803	4,524	1,849	2,954	1,204	126	1,470	19	136
Maryland	16,945	16,546	4,278	12,668	6,352	5,525	-------	--------	791
Massachusetts	40,539	39,259	8,819	31,721	19,498	1,213	7,826	--------	3,184
Michigan	59,546	57,554	11,917	47,629	17,095	5,364	524	24,492	155
Minnesota	24,412	22,317	6,732	17,681	5,693	3,052	255	8,643	38
Mississippi	8,890	8,309	2,936	5,954	1,083	3,416	-------	1,434	22
Missouri	22,545	21,425	4,558	17,987	6,195	1,356	104	9,941	391
Montana	5,137	4,846	1,689	3,449	541	706	-------	2,134	69
Nebraska	10,052	9,631	2,261	7,791	1,270	1,110	42	3,909	1,461
Nevada	1,826	1,770	607	1,219	267	418	-------	498	37
New Hampshire	3,413	3,146	1,347	2,066	1,028	94	221	674	49
New Jersey	36,980	35,631	7,230	29,750	17,716	3,689	1,363	6,557	425
New Mexico	5,229	5,022	1,787	3,442	640	227	-------	2,507	68
New York	154,262	150,736	27,537	126,726	93,163	8,113	3,631	19,832	1,986
North Carolina	23,147	21,931	18,048	5,099	3,256	1,418	-------	--------	425
North Dakota	4,506	4,270	1,366	3,140	388	661	61	2,009	21
Ohio	53,261	50,940	9,789	43,472	15,591	5,247	660	21,222	752
Oklahoma	14,143	13,479	4,116	10,026	2,045	1,481	-------	6,484	17
Oregon	14,096	13,371	4,530	9,565	2,136	1,505	-------	5,514	410
Pennsylvania	60,431	54,705	16,060	44,370	13,389	3,262	1,217	26,016	486
Rhode Island	5,066	4,998	1,693	3,373	2,715	--------	658	--------	(2)
South Carolina	10,403	10,130	3,041	7,362	1,458	783	-------	5,018	102
South Dakota	4,316	3,966	1,199	3,117	527	593	17	1,967	14
Tennessee	16,045	15,308	3,496	12,549	6,390	5,972	-------	99	89
Texas	48,269	47,009	9,847	38,422	11,525	4,750	-------	21,257	889
Utah	5,453	5,022	1,913	3,540	859	475	-------	2,179	27
Vermont	2,208	2,028	938	1,270	420	3	748	92	7
Virginia	18,327	17,799	6,013	12,314	6,027	6,146	-------	--------	141
Washington	22,857	21,553	5,655	17,202	5,476	2,619	1	7,562	1,544
West Virginia	11,449	11,140	3,747	7,702	1,039	451	-------	6,212	-------
Wisconsin	27,057	25,646	5,508	21,549	9,895	4,653	575	6,085	341
Wyoming	2,474	2,345	799	1,675	292	248	-------	1,081	54

[1] See footnotes, table 429.
[2] Less than $500.

Source: Department of Commerce, Bureau of the Census; annual report, *State Distribution of Public Employment in 1952.*

No. 427.—Employment and Payrolls of State and Local Governments, by Type of Government and by Function: October 1952

Function	Number of employees (in thousands)								October payrolls (in millions of dollars)							
	Total	State	Local						Total	State	Local					
			Total	City	County	School district	Township	Special district			Total	City	County	School district	Township	Special district
Education, total	1,873	336	1,537	188	76	1,234	39	-------	502.9	75.6	427.3	62.3	16.6	338.6	9.8	-------
Elementary and secondary schools	1,561	46	1,515	177	76	1,224	39	-------	434.2	11.7	422.5	59.9	16.6	336.2	9.8	-------
Institutions of higher education	281	259	22	11	-------	11	-------	-------	61.3	56.5	4.8	2.4	-------	2.3	-------	-------
Other	30	30	-------	-------	-------	-------	-------	-------	7.3	7.3	-------	-------	-------	-------	-------	-------
Highways	456	187	269	109	108	-------	45	7	107.0	46.9	60.1	26.2	25.3	-------	6.2	2.5
Public welfare	93	37	56	21	32	-------	3	-------	21.5	9.1	12.5	5.0	7.2	-------	.3	-------
Health	73	27	46	28	15	-------	2	1	18.4	6.8	11.6	7.9	3.4	-------	.2	.1
Hospitals	359	183	176	88	85	-------	1	2	75.0	40.9	34.1	17.3	16.4	-------	.1	.3
Police	238	21	217	175	31	-------	11	(1)	67.1	6.1	61.0	51.4	7.5	-------	2.0	(1)
Local fire protection	174	-------	174	150	-------	-------	14	10	37.5	-------	37.5	35.5	-------	-------	.9	1.0
Natural resources	121	83	37	-------	11	-------	-------	26	26.0	19.5	6.6	-------	2.4	-------	-------	4.2
Sanitation	106	-------	106	97	-------	-------	2	7	26.8	-------	26.8	24.4	-------	-------	.4	2.0
Local parks and recreation	61	-------	61	54	-------	-------	1	6	14.0	-------	14.0	12.1	-------	-------	.2	1.7
Housing and community redevelopment	22	-------	22	7	-------	-------	(1)	16	6.0	-------	6.0	2.0	-------	-------	(1)	4.0
Employment security administration	44	44	-------	-------	-------	-------	-------	-------	12.8	12.8	-------	-------	-------	-------	-------	-------
State liquor stores	14	14	-------	-------	-------	-------	-------	-------	3.5	3.5	-------	-------	-------	-------	-------	-------
Local utilities, total	227	-------	227	184	-------	-------	3	41	68.6	-------	68.6	54.1	-------	-------	.6	13.9
Water supply	92	-------	92	81	-------	-------	2	9	23.8	-------	23.8	21.2	-------	-------	.5	2.2
Electric light and power	46	-------	46	40	-------	-------	(1)	6	14.3	-------	14.3	12.4	-------	-------	.1	1.8
Transit	85	-------	85	60	-------	-------	-------	25	29.4	-------	29.4	20.0	-------	-------	-------	9.5
Gas supply	4	-------	4	3	-------	-------	-------	1	1.1	-------	1.1	.6	-------	-------	-------	.4
All other	661	172	489	241	172	-------	67	8	136.6	49.6	86.9	46.9	34.8	-------	3.8	1.5

[1] Less than 500 employees or $50,000 October payroll.

Source: Department of Commerce, Bureau of the Census; annual report, *State Distribution of Public Employment in 1952.*

No. 428.—State Government Employees, by Function and by States: October 1952

STATE	Total [1]	Education	Highways	Health and hospitals	Police	Public welfare	Natural resources	State liquor stores	All other [2]
Total [1]	**1,103,441**	**335,551**	**186,781**	**210,071**	**21,007**	**36,744**	**83,361**	**14,325**	**215,601**
Alabama	18,963	5,960	3,002	2,566	500	947	2,412	721	2,855
Arizona [3]	6,985	2,133	1,733	619	118	321	466	--------	1,595
Arkansas	12,377	4,470	2,687	2,593	160	548	1,002	--------	917
California	78,272	24,591	9,161	11,892	2,610	489	6,980	--------	22,549
Colorado	12,118	5,192	1,286	2,221	263	174	1,070	--------	1,912
Connecticut [4]	19,306	5,293	2,767	4,775	492	786	920	--------	4,273
Delaware	5,550	1,830	1,014	1,038	156	261	415	--------	836
Florida [5]	26,219	6,568	5,563	2,700	600	700	2,188	--------	7,900
Georgia	19,981	5,847	4,897	3,376	457	210	2,422	--------	2,772
Idaho	6,500	2,441	1,124	679	146	176	920	226	788
Illinois [5]	43,868	10,942	6,102	10,154	913	3,379	1,637	--------	10,741
Indiana [6]	26,113	11,634	(7)	(7)	(7)	(7)	(7)	--------	(7)
Iowa	23,036	8,910	2,328	4,987	279	1,347	1,649	842	2,694
Kansas	16,656	7,325	2,745	2,633	124	359	1,004	--------	2,466
Kentucky [8]	17,974	4,208	5,768	2,719	348	681	1,679	--------	2,571
Louisiana	28,316	7,110	4,735	7,626	334	1,836	2,578	--------	4,097
Maine [5]	9,550	1,396	3,405	1,394	185	315	1,121	301	1,433
Maryland	17,422	4,656	2,817	4,684	376	44	1,018	--------	3,827
Massachusetts	32,281	2,533	4,180	11,513	465	1,222	1,002	--------	11,366
Michigan	38,717	15,923	2,768	7,390	886	1,878	2,334	873	6,665
Minnesota	26,013	9,715	3,933	5,631	239	401	1,786	--------	4,308
Mississippi	16,266	4,128	2,538	2,951	302	700	4,092	--------	1,555
Missouri	22,762	5,630	4,208	4,179	481	1,746	1,515	--------	5,003
Montana	6,794	1,995	1,448	617	111	312	1,043	385	883
Nebraska	11,038	3,584	1,500	2,076	190	38	1,114	--------	2,536
Nevada [6]	1,946	341	656	133	32	53	323	--------	408
New Hampshire	6,175	1,538	1,494	1,189	74	198	461	231	990
New Jersey	25,674	4,441	3,690	6,255	693	1,011	1,762	--------	7,822
New Mexico	8,558	3,395	1,566	774	93	672	739	--------	1,319
New York	89,728	8,360	11,760	33,218	919	1,584	5,493	--------	28,394
North Carolina	75,958	52,151	11,319	4,103	567	96	2,538	--------	5,184
North Dakota	5,214	1,697	926	889	46	102	467	--------	1,087
Ohio	41,640	12,548	7,002	(7)	766	(7)	1,618	1,817	(7)
Oklahoma	20,187	7,555	2,374	3,959	458	1,121	1,975	--------	2,745
Oregon	17,665	4,459	2,838	2,134	374	829	2,414	513	4,104
Pennsylvania	65,936	8,176	15,480	(7)	1,960	(7)	3,182	4,914	(7)
Rhode Island [9]	7,612	1,375	941	1,907	182	561	417	--------	2,229
South Carolina	14,575	3,664	3,624	2,089	354	612	1,822	--------	2,410
South Dakota	5,365	1,910	1,129	590	86	342	235	--------	1,073
Tennessee	18,699	5,147	4,143	2,487	703	1,078	2,748	--------	2,393
Texas	44,499	17,049	9,780	6,314	671	1,861	2,992	--------	5,832
Utah	8,352	3,663	1,180	688	103	213	745	193	1,567
Vermont	4,627	1,277	990	510	152	108	429	98	1,063
Virginia	30,883	7,396	10,117	5,907	590	(7)	2,391	1,314	(7)
Washington	22,099	7,975	3,037	2,152	512	1,381	2,455	935	3,652
West Virginia	19,818	5,680	6,291	2,101	259	712	1,812	941	2,022
Wisconsin	21,948	10,638	778	2,493	(7)	1,711	2,180	--------	4,056
Wyoming	3,206	1,102	620	337	56	169	462	21	439

[1] Includes estimates for missing items.
[2] Includes data for legislative, executive, judicial, fiscal management and general administrative activities. Also includes employment security administration.
[3] November 1952 data, except education.
[4] April 1952 data. Includes nonschool part-time employees.
[5] Includes nonschool part-time employees.
[6] April 1952 data, except education.
[7] Not available; estimates included in totals.
[8] August 1952 data, except education. Includes nonschool part-time employees.
[9] Except for education, data for employment and payrolls (see table 429) from separate sources, therefore, not strictly comparable.

Source: Department of Commerce, Bureau of the Census; annual report, *State Distribution of Public Employment in 1952.*

No. 429.—State Government Payrolls, by Function and by States: October 1952

[In thousands of dollars]

STATE	Total [1]	Education	Highways	Health and hospitals	Police	Public welfare	Natural resources	State liquor stores	All other [2]
Total [1]	270,849.7	75,591.0	46,870.3	47,752.8	6,149.1	9,054.6	19,468.9	3,511.5	62,451.5
Alabama	3,757.8	1,022.0	594.2	406.4	132.2	215.9	446.4	171.6	769.1
Arizona [3]	1,694.5	371.6	563.5	137.7	41.9	57.4	124.4	--------	398.0
Arkansas	2,119.6	723.2	481.6	348.9	35.6	98.9	173.1	--------	258.3
California	26,801.4	7,235.0	(4)	(4)	(4)	(4)	(4)	--------	(4)
Colorado	2,834.8	1,039.4	406.6	502.4	79.2	45.9	256.9	--------	504.4
Connecticut [5]	4,791.2	1,131.1	847.4	1,082.0	137.6	168.3	232.7	--------	1,192.1
Delaware	1,349.3	558.9	240.3	190.9	47.7	51.1	65.6	--------	194.8
Florida [6]	5,479.1	1,436.4	988.5	475.0	123.0	152.0	463.2	--------	1,841.0
Georgia	4,094.9	1,172.5	938.6	658.4	94.9	56.1	436.4	--------	738.0
Idaho	1,319.1	358.6	332.0	124.5	38.0	44.4	198.4	33.1	190.1
Illinois [6]	11,308.0	2,754.0	1,685.2	2,357.1	290.1	856.6	428.2	--------	2,936.8
Indiana [7]	6,057.5	2,499.9	(4)	(4)	(4)	(4)	(4)	--------	(4)
Iowa	4,872.7	1,839.3	624.8	899.7	76.6	253.9	358.8	176.9	642.7
Kansas	3,563.5	1,466.9	693.5	481.5	30.7	79.4	213.4	--------	598.1
Kentucky [8]	3,544.6	785.6	1,197.1	433.0	80.9	157.1	283.9	--------	607.0
Louisiana	5,957.3	1,488.4	981.0	1,237.9	90.1	501.8	555.2	--------	1,102.9
Maine [6]	1,849.4	265.4	497.2	269.8	49.8	73.8	258.1	70.3	365.0
Maryland	4,277.6	1,000.9	768.6	1,074.2	92.1	15.7	277.4	--------	1,048.7
Massachusetts	8,818.7	618.9	1,158.7	2,732.3	153.9	329.4	279.6	--------	3,545.9
Michigan	11,917.3	4,415.3	1,035.1	2,215.5	321.4	598.5	717.0	271.9	2,342.6
Minnesota	6,731.7	2,469.3	1,016.5	1,425.9	75.2	96.8	478.3	--------	1,169.7
Mississippi	2,935.8	733.1	475.5	426.0	76.9	162.6	611.1	--------	450.6
Missouri	4,558.0	933.7	1,009.6	648.9	128.2	328.2	359.5	--------	1,149.9
Montana	1,688.5	404.6	511.0	144.1	31.1	71.5	239.9	78.0	208.3
Nebraska	2,261.0	516.4	454.0	382.1	53.1	11.6	269.4	--------	574.4
Nevada [7]	606.6	103.6	231.4	29.8	8.9	14.6	100.4	--------	117.9
New Hampshire	1,347.4	274.0	327.0	263.7	23.6	47.4	99.1	60.6	252.0
New Jersey	7,230.0	1,144.2	1,143.0	1,537.8	227.2	333.6	412.7	--------	2,431.5
New Mexico	1,786.5	593.0	359.4	138.4	31.7	152.0	162.1	--------	349.9
New York	27,536.5	2,633.4	3,287.8	9,146.4	296.2	500.3	1,320.6	--------	10,351.8
North Carolina	18,048.3	12,953.5	2,401.8	683.6	151.6	25.9	580.8	--------	1,251.1
North Dakota	1,366.4	489.5	279.6	152.3	13.4	22.6	131.7	--------	277.3
Ohio	9,789.0	2,423.9	1,943.1	(4)	236.5	(4)	416.3	419.8	(4)
Oklahoma	4,116.1	1,544.4	503.7	654.3	109.3	258.2	405.3	--------	640.9
Oregon	4,530.4	885.3	956.5	502.9	120.8	217.2	604.0	141.8	1,101.9
Pennsylvania	16,060.2	1,938.3	3,931.5	(4)	579.9	(4)	669.3	1,197.3	(4)
Rhode Island [9]	1,693.2	301.3	189.7	281.6	28.3	154.2	82.2	--------	655.9
South Carolina	3,041.2	790.8	678.7	402.7	85.2	142.2	335.8	--------	605.8
South Dakota	1,198.9	420.7	290.1	93.1	22.0	62.0	60.6	--------	250.4
Tennessee	3,495.5	945.5	778.7	404.6	171.6	246.9	412.4	--------	535.8
Texas	9,847.0	3,247.6	2,778.1	1,103.5	184.0	394.8	608.0	--------	1,531.0
Utah	1,913.1	796.4	345.5	153.2	30.0	56.2	139.6	33.7	358.5
Vermont	938.2	218.2	237.8	107.3	40.1	26.7	100.4	22.4	185.3
Virginia	6,012.9	1,494.2	1,622.3	1,138.8	166.5	(4)	489.9	336.7	(4)
Washington	5,654.9	1,757.2	1,006.4	510.4	154.7	367.0	736.3	253.6	869.3
West Virginia	3,746.9	760.6	1,443.2	336.7	66.1	137.9	296.4	238.0	468.0
Wisconsin	5,508.2	2,382.2	283.7	608.0	(4)	458.6	561.0	--------	1,192.0
Wyoming	799.0	252.8	186.0	63.0	17.7	39.0	118.9	5.8	115.8

[illegible] d, fiscal management and general administrative activities.

[illegible] totals.

[illegible] 1 part-time payrolls.

[6] Includes nonschool part-time payrolls.

[7] April 1952 data, except education.

[8] August 1952 data, except education. Includes nonschool part-time payrolls.

[9] Except for education, data for employment (see table 428) and payrolls from separate sources, therefore, not strictly comparable.

Source: Department of Commerce, Bureau of the Census: annual report, *State Distribution of Public Employment in 1952.*

No. 430.—Retirement Coverage of State and Local Government Employees, by Type of Government: October 1952

Item	Total	Covered by State or local retirement plan[1]		Covered by Federal old-age and survivors insurance		Without retirement or pension coverage	
		Number	Percent of total	Number	Percent of total	Number	Percent of total
State and local	**4,510,040**	**3,021,254**	**67.0**	**438,071**	**9.7**	**1,050,715**	**23.3**
State	1,101,519	745,722	67.7	135,881	12.3	219,916	20.0
Education	315,872	166,008	52.6	26,402	8.4	123,462	39.1
Nonschool	785,647	579,714	73.8	109,479	13.9	96,454	12.3
Local	3,408,521	2,275,532	66.8	302,190	8.9	830,799	24.4
Education	1,537,148	1,208,425	78.6	64,036	4.2	264,687	17.2
Nonschool, total	1,871,373	1,067,107	57.0	238,154	12.7	566,112	30.3
City	1,157,922	759,751	65.6	112,294	9.7	285,877	24.7
County	441,541	211,221	47.8	99,433	22.5	130,887	29.6
Township	145,921	36,087	24.7	7,791	5.3	102,043	69.9
Special district	125,989	60,048	47.7	18,636	14.8	47,305	37.5

[1] Employees covered by Federal OASI and also by supplemental State or local plans counted only once, in latter category.

Source: Department of Commerce, Bureau of the Census; special study, *Retirement Coverage of State and Local Government Employees.*

No. 431.—Summary of Finances of State-Administered Public-Employee Retirement Systems: 1944 to 1951

[In thousands of dollars]

Item	Receipts					Payments				Assets, end of fiscal year
	Total	Employee contributions	Government contributions		Earnings on investments	Total	Benefits[1]	Withdrawals[1]	Other	
			State	Local						
1944	195,234	76,357	50,243	26,354	42,280	[2] 70,178	48,662	18,857	1,752	1,241,772
1945	220,095	89,370	63,658	21,945	45,122	75,282	52,464	20,962	1,856	1,390,249
1946	265,718	110,131	71,833	36,469	47,285	90,595	60,034	27,976	2,585	1,607,224
1947	317,051	144,808	86,105	38,238	47,900	105,290	70,560	31,579	3,151	1,789,848
1948	423,614	182,318	127,099	60,918	53,279	121,360	83,492	33,836	4,032	2,092,571
1949	500,975	221,943	142,602	74,335	62,095	141,501	95,017	39,614	6,870	2,436,930
1950	608,887	260,494	180,303	97,848	70,242	165,993	109,731	46,307	9,955	2,870,583
1951	723,863	310,591	211,362	118,329	83,581	208,519	139,003	61,135	8,381	3,441,064
General (State and local)	329,704	152,443	78,282	67,293	31,686	79,076	41,439	34,242	3,395	1,306,993
Educational:										
Teachers	315,820	127,372	100,723	43,108	44,617	109,449	83,948	21,139	4,362	1,842,709
School-nonteachers	5,716	1,961	803	2,465	487	2,082	1,421	545	116	21,716
School employees[3]	16,411	7,997	7,459	--------	955	5,780	3,822	1,876	82	50,458
University and college	7,574	2,720	3,722	--------	1,132	2,099	1,563	424	112	31,407
General and teachers	30,046	11,281	15,020	745	3,000	5,277	3,098	2,034	145	122,629
Police	3,454	1,099	1,553	434	368	1,409	1,167	186	56	15,623
Firemen	514	103	273	91	47	210	195	6	9	2,019
Judicial	722	379	298	--------	45	418	400	16	2	2,191
Other	13,902	5,236	3,229	4,193	1,244	2,719	1,950	667	102	45,319

[1] Amounts for withdrawals shown separately when available; otherwise included with benefit payments.
[2] Includes $907,000 not distributed according to object of payment.
[3] Teachers and nonteachers not reported separately.

Source: Department of Commerce, Bureau of the Census; annual reports, *Compendium of State Government Finances.*

No. 432.—Financial Transactions of State-Administered Public-Employee Retirement Systems, by States: 1951

[In thousands of dollars. Investment transactions are excluded]

STATE	RECEIPTS					PAYMENTS			
	Total	Employee contributions	Government contributions		Earnings on investments	Total	Benefits [1]	Withdrawals [1]	Other
			State	Local					
Total	723,863	310,591	211,362	118,329	83,581	208,519	139,003	61,135	8,381
Alabama	7,172	2,563	3,770	187	652	856	250	497	109
Arizona	2,913	1,843	233	677	160	584	213	345	26
Arkansas	3,953	1,541	2,076	----------	336	971	651	280	40
California	105,646	47,395	35,691	13,127	9,433	31,986	22,490	7,401	2,095
Colorado	3,933	1,866	1,191	672	204	940	306	592	42
Connecticut	10,638	4,772	3,944	643	1,279	4,318	3,367	914	37
Delaware	18	9	9	----------	----------	61	61	----------	----------
Florida	11,967	7,816	2,891	619	641	3,611	2,157	1,388	66
Georgia	8,318	3,630	3,518	613	557	1,875	1,022	751	102
Idaho	2,819	1,099	1,087	525	108	620	223	379	18
Illinois	28,289	13,028	8,309	4,963	1,989	10,502	8,020	2,079	403
Indiana	12,997	4,894	4,913	1,331	1,859	6,364	5,589	696	79
Iowa	11,409	5,625	1,349	4,257	178	1,508	1,417	21	70
Kansas	2,332	1,381	801	----------	150	705	251	422	32
Kentucky	3,281	1,251	1,630	----------	400	839	515	272	52
Louisiana	16,945	5,819	4,268	5,457	1,401	2,212	1,168	956	88
Maine	3,764	1,691	1,516	273	284	1,603	1,221	336	46
Maryland	8,672	3,063	4,470	429	710	1,527	1,012	447	68
Massachusetts	17,904	9,175	6,218	14	2,496	9,799	8,044	1,507	248
Michigan	24,312	10,816	10,417	1,288	1,791	8,179	5,053	2,978	148
Minnesota	8,515	5,824	1,770	126	795	3,226	1,420	1,664	142
Mississippi	1,495	1,044	319	----------	132	571	328	219	24
Missouri	3,910	1,856	61	1,795	198	603	265	288	50
Montana	3,682	2,095	493	880	214	1,494	881	510	103
Nebraska	1,319	1,133	19	71	96	488	151	305	32
Nevada	1,722	841	539	276	66	539	246	244	49
New Hampshire	3,404	1,359	1,017	818	210	679	447	208	24
New Jersey	37,634	13,458	12,676	4,628	6,872	11,369	8,631	2,599	139
New Mexico	746	345	274	64	63	757	570	158	29
New York	122,239	50,353	17,145	36,783	17,958	32,003	20,322	10,370	1,311
North Carolina	20,674	7,583	9,695	947	2,449	2,657	1,203	1,425	29
North Dakota	1,597	834	156	520	87	438	312	92	34
Ohio	48,172	18,638	3,414	18,879	7,241	16,676	11,248	5,060	368
Oklahoma	3,922	2,530	1,083	----------	309	1,083	409	612	62
Oregon	11,335	5,040	2,240	3,284	771	3,037	983	1,936	118
Pennsylvania	54,634	22,539	13,889	7,381	10,825	17,542	12,025	5,214	303
Rhode Island	2,887	1,364	914	419	190	746	564	171	11
South Carolina	8,589	2,900	4,346	840	503	1,799	1,160	519	120
South Dakota	248	217	----------	----------	31	91	17	67	7
Tennessee	7,512	3,450	3,403	98	561	1,797	1,074	618	105
Texas	28,269	12,523	13,391	----------	2,355	5,376	2,647	1,769	960
Utah	3,427	2,056	883	208	280	1,169	671	478	20
Vermont	1,566	665	764	----------	137	352	224	115	13
Virginia	12,853	5,252	6,538	22	1,041	2,719	1,477	1,120	122
Washington	16,548	6,147	7,599	2,006	796	5,623	4,267	1,167	189
West Virginia	7,210	2,746	3,790	----------	674	1,592	1,159	381	52
Wisconsin	21,649	8,097	6,420	3,045	4,087	4,855	3,146	1,534	175
Wyoming	823	424	223	164	12	178	126	31	21

[1] Amounts for withdrawals shown separately when available; otherwise included with benefit payments.

Source: Department of Commerce, Bureau of the Census; annual report, *Compendium of State Government Finances in 1951*.

No. 433.—Summary of State Government Finances: 1951

[Amounts, except per capita, in millions of dollars. N. e. c. signifies "not elsewhere classified." See also *Historical Statistics*, series P 188–211, and P 224–249]

Item	Amount	Per capita[1]
Revenue and borrowing	16,858	$112.05
Borrowing	1,284	8.54
Revenue	15,574	103.52
General revenue	12,406	82.46
Taxes	8,934	59.38
Sales and gross receipts	5,270	35.03
General	2,001	13.30
Motor fuels	1,710	11.37
Alcoholic beverages	469	3.12
Tobacco products	430	2.86
Other	660	4.38
License	1,359	9.04
Motor vehicle	793	5.27
Corporations in general	211	1.40
Alcoholic beverages	77	.51
Other	279	1.86
Individual income	805	5.35
Corporation net income	687	4.57
Property	346	2.30
Death and gift	196	1.30
Severance	222	1.47
Other	50	.33
Intergovernmental revenue	2,508	16.67
From Federal Government	2,359	15.68
Public welfare	1,185	7.88
Education	329	2.18
Highways	430	2.86
Health and hospitals	103	.68
Employment security administration	175	1.17
Other	137	.91
From local governments	149	.99
Charges and miscellaneous	964	6.40
Current charges	674	4.48
Education	372	2.47
Commercial activities of institutions of higher education only	237	1.57
Highways	53	.35
Toll facilities only	45	.30
Health and hospitals	93	.62
Other	156	1.04
Earnings on property and investments	196	1.30
Other	94	.62
Liquor stores revenue	914	6.08
Insurance trust revenue	2,254	14.98
Employee retirement	513	3.41
Unemployment compensation	1,483	9.86
Workmen's compensation	191	1.27
Other	66	.44
Expenditure and debt redemption	15,445	102.66
Debt redemption	346	2.30
Expenditure	15,098	100.35
General expenditure	13,023	86.56
Public safety	354	2.35
Correction only	215	1.43
Public welfare	2,390	15.89
Old-age assistance	1,397	9.28
Aid to dependent children	520	3.46
Aid to blind	51	.34
Aid to disabled	17	.11
[illegible]	240	1.59
[illegible]	165	1.10
Education	3,722	24.74
State institutions of higher education	1,166	7.75
Operation of commercial activities only	220	1.46
Expenditure—Continued		
General expenditure—Con.		
Education—Con.		
Intergovernmental expenditure	2,269	$15.08
Other	287	1.91
[illegible]	2,989	19.87
[illegible] way facilities	2,134	14.18
State toll highway facilities	179	1.19
Intergovernmental expenditure	676	4.49
[illegible]	1,139	7.57
[illegible] ped	864	5.74
Other	276	1.83
Nonhighway transportation	58	.39
Housing and community redevelopment	13	.09
Natural resources	518	3.44
Employment security administration	166	1.10
General control	346	2.30
Miscellaneous and unallocable	1,327	8.82
Veterans' services	335	2.22
Intergovernmental expenditure, n. e. c.	607	4.04
State aid for unspecified purposes only	513	3.41
Interest	130	.86
Other	255	1.69
Liquor stores expenditure	782	5.20
Insurance trust expenditure	1,293	8.59
Employee retirement	200	1.33
Unemployment compensation	916	6.09
Workmen's compensation	140	.93
Other	37	.24
Expenditure by character and object:		
Direct expenditure	10,397	69.10
Current operation	4,863	32.33
Capital outlay	2,506	16.66
Construction	2,217	14.73
Contract construction only	1,998	13.28
Purchase of land and existing structures	142	.94
Equipment	148	.98
Assistance and subsidies	1,604	10.66
Interest on debt	130	.86
Insurance benefits and repayments	1,293	8.59
Intergovernmental expenditure	4,702	31.25
Total personal services[2]	*2,656*	*17.65*
Debt outstanding at end of fiscal year:		
Total	6,223	41.36
Long-term	5,974	39.70
Full faith and credit	4,688	31.16
Nonguaranteed	1,286	8.55
Short-term	249	1.66
Net long-term	4,944	32.86
Full faith and credit only	3,761	25.00
Cash and security holdings end of fiscal year	19,591	130.22
Unemployment fund balance in U. S. Treasury	7,140	47.46
Cash and other deposits	3,319	22.06
Securities	9,132	60.70
Total by purpose:		
Insurance trust	11,540	76.71
Debt offsets	1,030	6.84
Other	7,021	46.67

[1] Computed on the basis of amounts rounded to the nearest thousand. Based on estimated population on July 1, 1950. [2] Included in items shown above.

Source: Department of Commerce, Bureau of the Census; annual report, *Compendium of State Government Finances in 1951*.

No. 434.—General Revenue and General Expenditure

[In thousands of dollars. See also

	STATE	GENERAL REVENUE					GENERAL EXPENDITURE		
		Total	Taxes [1]	Intergovernmental revenue: From Federal government	Intergovernmental revenue: From local governments	Charges and miscellaneous	Total	Public safety	Public welfare
1	**Total**	**12,406,193**	**8,934,449**	**2,358,888**	**149,252**	**963,604**	**13,022,934**	**353,772**	**2,390,311**
2	Alabama	188,354	116,921	51,239	3,240	16,954	200,406	3,945	29,998
3	Arizona	92,487	66,524	19,271	504	6,188	87,196	1,665	15,383
4	Arkansas	147,722	92,485	47,262	658	7,317	147,808	1,703	31,617
5	California	1,292,915	958,093	247,346	9,744	77,732	1,261,276	47,505	289,554
6	Colorado	158,825	100,357	41,752	848	15,868	149,676	3,854	53,046
7	Connecticut	163,585	123,931	22,065	2,749	14,840	169,203	7,764	33,226
8	Delaware	36,819	28,485	4,673	352	3,309	63,724	1,326	2,475
9	Florida	274,654	205,193	54,116	2,065	13,280	280,356	4,721	53,063
10	Georgia	239,343	152,579	67,901	2,423	16,440	216,970	3,773	43,678
11	Idaho	58,587	34,121	16,034	696	7,736	60,781	1,290	10,225
12	Illinois	530,388	419,249	91,613	980	18,546	557,622	24,442	132,284
13	Indiana	316,964	238,803	44,856	3,549	29,756	272,694	8,386	32,701
14	Iowa	232,011	162,409	43,402	9,454	16,746	247,109	5,212	38,607
15	Kansas	175,819	122,856	34,984	1,218	16,761	170,824	5,073	30,381
16	Kentucky	182,421	122,911	48,314	152	11,044	183,477	5,650	30,042
17	Louisiana	384,850	262,069	79,933	1,732	41,116	361,732	4,539	98,840
18	Maine	66,919	43,160	14,734	3,270	5,755	69,360	2,324	15,513
19	Maryland	185,994	144,417	20,823	2,308	18,446	222,736	8,333	14,735
20	Massachusetts	409,988	294,340	84,890	12,061	18,697	447,775	12,539	100,847
21	Michigan	604,320	452,749	86,488	7,138	57,945	632,018	17,029	94,953
22	Minnesota	309,318	215,581	49,927	2,961	40,849	289,311	9,411	38,203
23	Mississippi	156,496	101,105	41,498	2,704	11,189	147,257	2,836	20,150
24	Missouri	272,120	180,511	80,428	225	10,956	262,876	5,742	97,985
25	Montana	65,206	34,771	20,004	1,568	8,863	67,516	1,440	13,104
26	Nebraska	91,066	52,558	24,005	4,038	10,465	89,664	2,871	19,693
27	Nevada	26,121	13,040	7,617	572	4,892	24,641	639	2,224
28	New Hampshire	36,877	22,528	8,234	1,634	4,481	40,835	1,360	7,562
29	New Jersey	227,660	167,763	33,126	11,939	14,832	263,912	11,341	26,577
30	New Mexico	101,791	59,648	22,817	298	19,028	87,704	1,683	10,808
31	New York	1,118,450	915,144	145,181	3,628	54,497	1,158,067	37,065	217,128
32	North Carolina	342,063	255,667	54,632	2,579	29,185	407,770	7,696	26,270
33	North Dakota	79,113	42,352	13,794	1,632	21,335	72,759	1,425	8,695
34	Ohio	537,692	418,745	84,434	6,843	27,670	543,062	12,844	104,407
35	Oklahoma	269,230	176,136	69,114	591	23,389	284,778	5,790	77,805
36	Oregon	157,094	109,718	27,372	5,671	14,333	167,763	4,449	30,420
37	Pennsylvania	660,733	498,106	103,146	10,306	49,175	1,024,039	24,760	137,510
38	Rhode Island	59,184	42,998	11,614	1,132	3,440	64,201	1,708	14,645
39	South Carolina	151,846	103,790	32,815	858	14,383	150,987	3,096	18,575
40	South Dakota	68,761	41,954	15,463	1,661	9,683	55,229	1,251	9,104
41	Tennessee	236,566	165,458	56,232	4,361	10,515	232,660	4,649	43,373
42	Texas	559,129	352,224	138,404	5,785	62,716	553,126	9,789	109,189
43	Utah	74,765	49,948	17,324	277	7,216	72,856	3,004	11,746
44	Vermont	30,021	22,151	5,429	606	1,835	28,648	1,387	4,693
45	Virginia	225,854	162,049	29,093	1,741	32,971	230,222	9,817	12,892
46	Washington	311,582	226,213	59,269	2,955	23,145	404,721	4,855	107,293
47	West Virginia	142,812	107,053	26,842	474	8,443	160,437	3,864	25,940
48	Wisconsin	311,089	233,460	46,275	6,915	24,439	292,247	6,585	39,460
49	Wyoming	40,589	22,126	13,103	157	5,203	42,903	1,342	3,692

[1] See also table 433.

OF STATE GOVERNMENTS, BY STATES: 1951

Historical Statistics, series P 188–211]

GENERAL EXPENDITURE—continued											Total intergovernmental expenditure	
Education			Highways	Health and hospitals		Natural resources	General control	Veterans' services	Interest	All other		
Total [2]	State institutions of higher education	Intergovernmental		State hospitals and institutions for the handicapped	Other							
3,722,112	1,165,907	2,266,563	2,988,731	863,603	275,824	517,562	346,217	334,732	129,986	1,100,084	4,701,656	1
85,301	21,989	59,025	42,494	7,000	5,059	7,544	4,767	323	2,144	11,831	116,265	2
25,001	11,478	12,452	20,660	2,906	1,094	2,958	2,749	11	122	14,647	27,639	3
48,254	15,071	30,276	34,798	6,131	3,883	5,701	3,213	33	4,243	8,232	43,780	4
364,612	87,924	256,111	205,667	51,057	27,054	106,262	42,153	6,314	7,644	113,454	702,789	5
31,651	18,508	11,346	35,721	10,037	2,014	5,338	3,423	98	405	4,089	77,575	6
34,614	14,874	13,562	32,588	29,962	3,292	4,519	8,006	166	2,199	12,867	22,458	7
20,743	3,528	8,939	28,329	3,339	1,228	1,005	1,489	205	2,159	1,426	10,379	8
85,418	25,832	53,985	79,178	12,067	7,229	17,636	7,838	225	622	12,359	76,330	9
82,854	21,440	55,262	47,270	10,877	9,880	8,169	4,479	696	247	5,047	71,044	10
16,450	9,443	5,576	18,627	3,252	1,456	5,155	1,306	29	55	2,936	9,646	11
144,729	63,522	75,293	112,390	53,646	14,872	16,476	15,555	4,905	8,807	29,516	154,471	12
109,591	49,641	57,929	69,978	20,540	4,296	8,750	7,323	516	538	10,075	123,920	13
55,302	28,814	24,304	77,172	13,344	2,399	11,972	4,581	6,450	448	31,622	81,921	14
52,763	27,378	23,036	44,490	12,907	2,342	5,418	4,821	280	203	12,146	71,612	15
47,601	13,524	31,275	62,098	7,648	4,864	9,229	7,184	83	293	8,785	37,481	16
98,682	23,504	67,160	65,920	25,764	3,919	12,969	7,128	1,559	8,085	34,327	100,886	17
12,006	4,399	6,053	23,039	4,062	1,525	5,031	1,938	1	819	3,102	9,084	18
52,421	18,467	31,288	81,610	21,721	6,968	5,373	7,520	55	2,551	21,449	84,507	19
39,250	10,425	25,647	99,943	45,775	5,551	6,847	14,558	616	4,452	117,397	201,380	20
239,735	77,881	155,898	111,448	39,355	21,424	15,552	11,163	1,379	3,765	76,215	299,733	21
93,774	43,098	48,733	61,358	26,125	3,330	13,720	4,632	18,453	2,563	17,742	107,953	22
51,681	14,837	31,613	31,545	6,660	9,063	7,473	3,116	132	2,272	12,329	59,251	23
78,025	21,536	54,043	39,375	13,538	3,380	7,316	7,344	276	1,315	8,580	59,681	24
17,428	7,025	9,701	19,580	4,783	939	5,635	1,795	149	406	2,257	10,993	25
17,323	11,081	4,631	31,758	7,657	1,165	4,278	1,440	46	44	3,389	34,989	26
4,675	1,698	2,556	9,331	322	390	4,664	759	8	23	1,606	3,724	27
6,718	4,834	847	11,309	4,177	864	3,053	1,623	31	308	3,830	2,841	28
48,160	17,985	27,051	112,954	17,921	6,295	6,187	11,228	314	3,549	19,386	65,781	29
38,911	12,121	25,191	21,303	2,154	1,470	3,395	3,234	60	763	3,923	27,712	30
300,727	36,745	246,437	155,991	140,434	32,076	36,422	45,753	7,053	23,545	161,873	606,579	31
171,117	39,341	32,851	139,151	17,483	8,555	10,366	5,692	282	5,818	15,340	68,552	32
16,530	9,232	6,758	18,536	3,070	761	3,226	1,658	2,430	1,162	15,266	11,368	33
148,316	47,479	98,581	146,945	37,383	8,588	9,937	13,761	1,207	3,670	56,004	248,696	34
87,199	40,486	43,727	69,468	17,959	4,092	9,257	5,124	185	2,116	5,783	72,827	35
45,975	18,517	24,284	48,566	7,705	1,524	13,252	6,967	344	872	7,689	39,688	36
170,004	31,660	120,303	254,403	76,484	19,242	32,012	20,416	222,053	18,213	48,942	163,463	37
10,229	5,200	3,529	9,115	6,137	1,418	932	3,352	15	1,322	15,328	11,958	38
56,064	16,265	36,047	36,997	4,923	5,368	8,324	3,069	254	2,225	12,092	52,616	39
10,819	6,786	3,548	17,626	2,240	678	2,796	1,088	2,901	754	5,972	6,189	40
81,911	20,821	57,005	60,306	7,232	7,001	7,029	4,160	167	1,808	15,024	82,542	41
247,333	69,552	170,248	122,307	21,049	6,573	13,794	10,037	289	1,444	11,322	187,996	42
30,020	12,018	16,817	16,189	2,152	1,176	3,346	2,109	23	17	3,074	21,056	43
5,425	1,419	2,967	9,378	1,961	938	1,892	1,474	31	89	1,380	5,952	44
78,918	28,398	44,255	66,505	23,057	5,435	8,983	7,360	214	1,091	15,950	73,697	45
116,034	40,817	72,955	64,611	9,310	5,969	15,490	6,473	53,716	2,951	18,019	119,372	46
61,722	18,392	41,307	41,967	7,634	2,250	4,699	3,868	1	1,654	6,838	43,797	47
65,646	34,785	28,288	64,906	11,343	6,381	14,898	6,521	154	130	76,223	174,718	48
14,450	6,142	7,973	13,831	1,320	554	3,282	970	--------	61	3,401	14,765	49

[2] Includes amounts for items not shown separately.

Source: Department of Commerce, Bureau of the Census; annual report, *Compendium of State Government Finances in 1951*.

No. 435.—State Tax Collections, by Type of Tax, by States: 1952

[In thousands of dollars. Includes local shares of State-imposed taxes. Preliminary data]

STATE	Total [1]	SALES AND GROSS RECEIPTS					Motor vehicle and operators licenses	Individual income	Corporation net income [2]	Property
		Total [1]	General sales or gross receipts	Motor vehicle fuels	Alcoholic beverages	Tobacco products				
Number of States using tax	48	48	31	48	48	41	48	31	33	45
Total	**9,837,556**	**5,729,517**	**2,229,295**	**1,870,856**	**441,559**	**448,986**	**923,558**	**[3] 905,472**	**[3] 830,235**	**369,502**
Alabama	131,670	88,989	37,165	36,929	1,511	7,746	7,887	[3] 16,258	[3] 1,093	8,237
Arizona	68,997	42,972	22,246	13,454	2,291	2,040	4,265	[3] 11,172	(3)	8,770
Arkansas	99,589	69,908	27,569	26,559	6,059	6,625	9,803	4,149	8,661	259
California	1,063,915	657,349	416,494	160,301	19,156	-------	70,051	91,176	119,386	71,612
Colorado	106,302	63,173	30,986	24,350	3,802	-------	7,529	14,053	6,121	7,441
Connecticut	132,118	85,919	35,164	21,466	5,695	8,443	12,084	--------	22,189	468
Delaware	24,071	9,150	[4] 2	5,032	971	1,085	1,467	4,607	--------	985
Florida	228,784	174,212	54,115	63,938	26,006	4,075	27,546	--------	--------	5,068
Georgia	228,124	170,007	93,654	51,639	10,267	8,890	6,242	15,856	23,524	8,084
Idaho	38,288	16,636	--------	11,292	817	1,651	4,265	6,752	4,064	2,439
Illinois	455,172	382,756	191,934	82,435	22,098	28,919	48,984	--------	--------	442
Indiana	258,051	205,882	126,746	46,840	12,788	13,319	26,005	--------	--------	12,843
Iowa	168,244	104,489	59,289	31,620	3,094	5,022	33,842	19,703	2,884	127
Kansas	132,956	88,368	44,684	29,250	5,227	5,317	16,750	10,941	3,790	7,319
Kentucky	129,010	71,460	-------	41,453	9,523	5,533	9,358	18,112	10,853	10,650
Louisiana	283,158	161,847	54,288	50,215	16,578	18,780	8,817	[3] 22,766	(3)	12,951
Maine	56,238	37,483	11,212	14,114	2,071	5,325	7,024	--------	--------	6,248
Maryland	153,347	87,109	29,246	28,135	6,754	-------	16,849	22,240	14,627	2,979
Massachusetts	300,038	106,035	--------	37,231	21,204	26,743	17,937	59,371	[5] 29,114	169
Michigan	502,554	372,457	245,660	78,951	6,861	24,148	51,338			28,105
Minnesota	232,648	86,551	--------	38,556	12,897	11,383				12,403
Mississippi	109,826	79,123	30,864	32,450	4,272	6,993				1,339
Missouri	184,957	119,244	83,287	22,872	5,395	-------	20,563	[3] 25,436	(3)	6,738
Montana	37,332	17,821	--------	10,999	1,653	2,761	2,812	5,325	2,284	3,915
Nebraska	56,178	30,556	--------	22,723	2,805	3,987	3,322	--------	--------	19,308
Nevada	14,480	8,161	--------	4,861	612	863	2,148	--------	--------	2,330
New Hampshire	25,373	14,081	--------	6,768	1,022	3,089	4,678	1,228	--------	1,371
New Jersey	178,203	99,979	--------	39,584	15,894	19,099	45,635	--------	--------	3,004
New Mexico	64,699	43,924	22,618	15,358	1,438	2,555	6,323	[3] 3,504	(3)	3,660
New York	1,023,582	322,162	--------	102,494	46,252	59,769	86,087	296,989	218,129	2,027
North Carolina	278,482	151,111	51,821	69,648	10,911	-------	21,650	36,468	42,564	5,356
North Dakota	44,961	27,046	12,290	7,454	2,923	3,110	7,127	4,091	1,391	3,687
Ohio	451,026	345,211	165,246	87,024	31,982	19,816	58,353	--------	--------	18,710
Oklahoma	187,756	111,152	40,990	42,514	5,932	10,767	23,689	9,695	8,850	-------
Oregon	128,340	34,943	--------	29,373	1,308	-------	18,776	42,825	22,071	19
Pennsylvania	537,509	238,352	--------	116,308	43,220	44,265	60,799	--------	127,854	1,582
Rhode Island	53,225	36,543	12,526	6,889	1,836	3,344	5,120	--------	[6] 7,983	-------
South Carolina	147,046	104,664	37,581	36,178	13,419	5,761	5,818	12,088	17,520	1,659
South Dakota	38,912	32,672	16,137	9,516	2,410	1,717	2,634	--------	161	845
Tennessee	179,468	127,777	50,022	49,600	8,047	13,221	13,882	3,608	16,791	[4] 49
Texas	413,669	188,330	--------	95,684	15,800	33,292	35,220	--------	--------	33,843
Utah	54,380	31,309	16,890	10,859	787	916	3,227	7,303	3,227	5,886
Vermont	28,497	11,318	--------	5,101	2,743	1,894	4,940	7,042	2,912	340
Virginia	166,559	74,805	--------	49,101	8,018	-------	15,467	24,595	22,425	9,512
Washington	249,085	208,191	135,230	43,954	1,407	10,343	13,389	--------	--------	15,231
West Virginia	122,829	104,522	65,535	19,006	4,138	5,748	11,593	--------	--------	220
Wisconsin	243,753	69,214	--------	35,323	11,139	10,418	28,998	57,132	58,029	16,281
Wyoming	24,155	14,554	7,804	5,455	526	214	2,861	--------	--------	4,982

[1] Includes amounts for types of taxes not shown separately.
[2] Includes unincorporated businesses.
[3] Combined corporation and individual income taxes as reported by 5 States (Alabama, Arizona, Louisiana, Missouri, and New Mexico) tabulated with individual income taxes. Amount shown as corporation tax for Alabama represents only taxes on financial institutions.
[4] Back taxes only; not counted with "number of States using tax."
[5] Excludes amounts for corporation excise taxes and surtaxes measured in part by net income and in part by corporate excess.
[6] Includes corporate excess tax.

Source: Department of Commerce, Bureau of the Census; annual report, *State Tax Collections in 1952*.

No. 436.—Debt of State Governments Outstanding at End of Fiscal Year, by States: 1952

State	Total debt	Long-term debt			Short-term debt	Offsets to long-term debt	Net long-term debt	Per capita debt [1]	
		Total	Full faith and credit	Non-guaranteed				Total	Net long-term
Total	**7,040,308**	**6,756,294**	**4,930,329**	**1,825,965**	**284,014**	**1,131,297**	**5,624,997**	**$46.14**	**$36.87**
Alabama	72,696	72,696	61,855	10,841	---	19,923	52,773	23.90	17.35
Arizona	3,231	3,231	663	2,568	---	402	2,829	4.01	3.51
Arkansas	130,382	130,382	122,001	8,381	---	8,020	122,362	68.26	64.06
California	522,304	522,304	492,474	29,830	---	237,531	284,773	47.38	25.83
Colorado	16,492	16,492	---	16,492	---	909	15,583	11.99	11.32
Connecticut	232,725	82,459	82,459	---	150,266	3,835	78,624	114.19	38.58
Delaware	92,963	90,863	40,837	50,026	2,100	---	90,863	282.56	276.18
Florida	71,093	71,093	---	71,093	---	6,574	64,519	24.01	21.79
Georgia	20,699	20,699	---	20,699	---	615	20,084	5.94	5.76
Idaho	1,646	1,646	---	1,646	---	31	1,615	2.79	2.74
Illinois	382,154	382,154	363,348	18,806	---	17,124	365,030	43.33	41.39
Indiana	18,183	18,133	---	18,133	50	4,383	13,750	4.51	3.41
Iowa	32,878	32,878	29,750	3,128	---	---	32,878	12.52	12.52
Kansas	5,600	5,600	3,250	2,350	---	1,165	4,435	2.87	2.27
Kentucky	11,061	11,061	---	11,061	---	787	10,274	3.79	3.52
Louisiana	215,539	215,539	174,816	40,723	---	14,647	200,892	78.18	72.87
Maine	26,609	26,609	5,902	20,707	---	367	26,242	29.83	29.42
Maryland	205,458	205,458	91,531	113,927	---	42,482	162,976	84.17	66.77
Massachusetts	402,007	396,692	365,802	30,890	5,315	7,924	388,768	84.95	82.16
Michigan	351,049	351,049	234,507	116,542	---	7,181	343,868	53.64	52.54
Minnesota	120,525	120,525	118,905	1,620	---	9,206	111,319	40.26	37.18
Mississippi	74,351	74,351	4,761	69,590	---	6,771	67,580	33.92	30.83
Missouri	26,092	26,092	22,000	4,092	---	7,852	18,240	6.45	4.51
Montana	44,934	44,934	5,811	39,123	---	5,772	39,162	76.29	66.49
Nebraska	826	826	---	826	---	---	826	.61	.61
Nevada	885	885	885	---	---	66	819	5.18	4.79
New Hampshire	26,277	20,177	19,075	1,102	6,100	2,209	17,968	49.21	33.65
New Jersey	339,793	339,793	94,576	245,217	---	3,000	336,793	68.31	67.71
New Mexico	29,543	29,543	19,175	10,368	---	3,035	26,508	14.96	37.65
New York	1,012,754	952,754	922,035	30,719	60,000	477,138	475,616	67.40	31.65
North Carolina	274,357	274,357	273,444	913	---	57,693	216,664	66.35	52.40
North Dakota	34,634	34,634	33,305	1,329	---	22,394	12,240	57.25	20.23
Ohio	165,186	165,186	162,570	2,616	---	3,328	161,858	20.49	20.07
Oklahoma	135,735	135,735	43,327	92,408	---	15,167	120,568	59.90	53.21
Oregon	116,564	116,564	116,427	137	---	33,085	83,479	74.82	53.58
Pennsylvania	895,055	895,055	483,641	411,414	---	28,928	866,127	84.77	82.03
Rhode Island	51,837	51,837	50,242	1,595	---	5,636	46,201	65.37	58.26
South Carolina	125,959	125,959	78,495	47,464	---	9,515	116,444	59.27	54.80
South Dakota	21,123	21,123	20,815	308	---	15,646	5,477	32.65	8.47
Tennessee	100,262	100,262	97,364	2,898	---	9,955	90,307	30.22	27.22
Texas	94,005	94,005	55,957	38,048	---	7,566	86,439	11.76	10.82
Utah	1,424	1,424	470	954	---	517	907	2.01	1.28
Vermont	4,999	4,999	4,999	---	---	---	4,999	13.40	13.40
Virginia	37,519	37,519	12,009	25,510	---	10,017	27,502	11.08	8.12
Washington	235,865	175,682	142,649	33,033	60,183	11,331	164,351	97.26	67.77
West Virginia	245,551	245,551	77,927	167,624	---	11,524	234,027	123.08	117.31
Wisconsin	5,027	5,027	---	5,027	---	---	5,027	1.45	1.45
Wyoming	4,457	4,457	270	4,187	---	46	4,411	15.11	14.95

[1] Based on estimated total population of 48 States on July 1, 1951, excluding armed forces overseas (152,572,000).

Source: Department of Commerce, Bureau of the Census; annual report, *Governmental Debt in 1952*.

No. 437.—State Unemployment-Compensation Fund Finances: 1945 to 1951

[In thousands of dollars]

ITEM	1945	1946	1947	1948	1949	1950	1951
Total receipts	1,364,172	1,161,817	1,098,787	1,202,947	1,129,567	1,176,412	1,483,395
Contributions from general funds (unemployment compensation tax)	1,253,781	1,033,591	969,227	1,059,413	972,929	1,028,033	1,336,678
Interest	110,391	128,226	129,560	143,534	156,638	148,379	146,717
Benefit payments	70,372	964,661	880,360	755,646	1,114,739	1,844,663	916,139
Assets, end of fiscal year	6,457,321	6,664,593	6,885,449	7,292,921	7,166,900	6,595,621	7,160,797

Source: Department of Commerce, Bureau of the Census; annual reports, *Compendium of State Government Finances.*

No. 438.—Income and Expense Statement of the 16 State-Operated Alcoholic-Beverage Monopoly Systems, by States: 1952

[In thousands of dollars]

STATE	Net sales of goods	Cost of goods sold	Gross profit on sales	Operating expense	Net operating revenue	Other income	Other expense	Net income
Total	**921,591**	**690,567**	**231,024**	**52,425**	**178,599**	**653**	**63**	**179,189**
Alabama	40,608	27,391	13,217	1,962	11,255	70		11,325
Idaho	11,888	8,180	3,708	632	3,076			3,076
Iowa	39,074	28,293	10,781	2,781	8,000	45		8,045
Maine	19,449	13,928	5,521	1,179	4,342			4,342
Michigan	139,640	106,801	32,839	3,780	29,059	106		29,165
Montana	16,159	12,032	4,127	1,253	2,874	16		2,890
New Hampshire	16,984	12,532	4,452	865	3,587			3,587
Ohio	160,546	134,973	25,573	6,299	19,274	75		19,349
Oregon	41,533	28,701	12,832	2,292	10,540		49	10,491
Pennsylvania	203,980	147,559	56,421	18,053	38,368	210		38,578
Utah	13,235	8,465	4,770	851	3,919			3,919
Vermont	6,587	5,856	731	345	386	2		388
Virginia	100,978	78,686	22,292	5,075	17,217			17,217
Washington	63,320	42,534	20,786	3,218	17,568	66	14	17,620
West Virginia	41,268	29,083	12,185	3,653	8,532	63		8,595
Wyoming	6,342	5,553	789	187	602			602

Source: Department of Commerce, Bureau of the Census; annual report, *Compendium of State Government Finances in 1951.*

No. 439.—National Summary of City Finances: 1951

[Amounts in millions. The 481 cities having more than 25,000 inhabitants in 1950]

ITEM	Amount	Per capita
Revenue and borrowing, total	$7,116	$114.85
Borrowing, total	1,065	17.20
General	792	12.79
Utility	273	4.41
Revenue, total	6,050	97.66
General revenue, total	4,813	77.68
Taxes, total	3,187	51.43
Property	2,416	39.00
Sales and gross receipts	466	7.52
Licenses and other	304	4.91
Intergovernmental revenue, total	971	15.67
From State governments only	872	14.07
Charges and miscellaneous	656	10.58
Current charges	376	6.07
Special assessments	69	1.11
Other and unallocable	211	3.40
Utility revenue, total	1,054	17.01
Water system	443	7.15
Electric power system	250	4.03
Gas supply system	38	.61
Transit system	319	5.15
Liquor stores	5	.07
Insurance trust revenue	184	2.97
Employee-retirement	179	2.88
Unemployment compensation	5	.08
Expenditure and debt redemption, total	6,767	109.23
Debt redemption, total	540	8.71
General	441	7.12
Utility	99	1.59
Expenditure, total	6,227	100.51
By character and object:		
Current operation	3,928	63.40
Capital outlay, total	1,412	22.80
Construction	1,167	18.84
Contract construction only	1,053	17.00
Land and existing structures	119	1.93
Equipment	126	2.03
Intergovernmental expenditure	44	.71
Assistance and subsidies	357	5.76
Interest on debt	278	4.48
Insurance trust benefits and withdrawals	208	3.36
Total personal services [1]	*2,967*	*47.88*

ITEM	Amount	Per capita
Expenditures—Continued		
By purpose:		
General expenditure	$4,797	$77.43
Police	495	7.99
Fire	378	6.10
Highways	542	8.74
Sanitation	517	8.34
Public assistance	336	5.42
Other public welfare	85	1.38
Education	800	12.92
Libraries	66	1.07
Health and hospitals	395	6.37
Own hospitals	272	4.38
Other	123	1.99
Recreation	231	3.73
General control	246	3.97
General public buildings	60	.97
Interest on general debt	167	2.70
Other and unallocable	478	7.72
Utility expenditure	1,222	19.73
Water system	509	8.21
Electric system	297	4.80
Gas supply system	28	.45
Transit system	385	6.21
Liquor stores	3	.05
Insurance trust expenditure	208	3.36
Employee retirement	206	3.32
Unemployment compensation	2	.04
Debt outstanding at end of fiscal year, total	9,975	161.01
Long-term:		
Total	9,628	155.41
Full faith and credit	8,123	131.12
Nonguaranteed	1,505	24.29
Net long-term	8,149	131.54
Short-term	347	5.60
Long-term debt issued, total	1,076	17.37
Original issues	1,020	16.46
Refunding issues	57	.91
Long-term retired, total	527	8.50
Redeemed	454	7.33
Refunded	73	1.18

[1] Included in items shown above.

Source: Department of Commerce, Bureau of the Census; annual report, *Compendium of City Government Finances in 1951*.

No. 440.—Finances of City Operated Utilities, by Type of Utility: 1951

[Dollar amounts in thousands]

ITEM	All utilities [1]	Water supply systems	Electric systems	Gas supply systems	Transit systems
Number	502	391	69	24	17
Utility revenue [2]	$1,053,650	$442,790	$249,528	$37,664	$319,060
Utility expenditure, total [3]	1,222,065	508,533	297,279	27,946	384,928
Current operation [3]	677,988	217,212	137,166	20,221	300,010
Capital outlay	433,355	235,799	150,184	7,321	40,051
Interest paid on utility debt	110,722	55,522	9,929	404	44,867
Debt outstanding	3,614,703	1,853,412	419,400	15,840	1,326,051
Utility services charged to parent city	18,187	8,951	2,360	441	----------

[1] Includes 1 liquor store system with amounts as follows (in thousands): revenue, $4,608; expenditure (all current operation), $3,379.
[2] Net or receipts from utility services charged to parent city.
[3] Gross current operation expenditure minus any utility services charged to parent city.

Source: Department of Commerce, Bureau of the Census; annual report, *Compendium of City Government Finances in 1951*.

No. 441.—General Revenue and General Expenditure

[In thousands

	Population group and city	General revenue						General expenditures	
		Total	Taxes			Intergovernmental revenue	Charges and miscellaneous	Total	Total, less capital outlay
			Total taxes	Property	Other city taxes				
1	**Total**	4,812,841	3,186,514	2,416,346	770,168	970,635	655,692	4,796,964	3,818,024
2	**Over 1,000,000, total**	1,858,131	1,231,099	846,426	384,673	408,400	218,632	1,830,901	1,431,084
3	New York	1,289,964	843,099	580,285	262,814	314,885	131,980	1,251,725	986,178
4	Chicago	164,642	122,551	79,101	43,450	33,116	8,975	170,687	136,067
5	Philadelphia	145,472	106,918	56,884	50,034	6,292	32,262	167,671	121,646
6	*Los Angeles*	111,490	69,119	44,091	25,028	20,254	22,117	111,269	82,056
7	Detroit	146,563	89,412	86,065	3,347	33,853	23,298	129,549	105,137
8	**500,000 to 1,000,000, total**	846,982	561,365	439,244	122,121	191,779	93,838	830,139	674,258
9	Baltimore	106,668	59,883	51,502	8,381	37,260	9,525	119,647	89,804
10	Cleveland	57,046	33,636	31,846	1,790	14,677	8,733	55,794	45,357
11	St. Louis	49,909	40,959	23,509	17,450	2,656	6,294	44,935	40,639
12	Washington, D. C	126,227	103,171	46,602	56,569	16,299	6,757	109,223	95,102
13	Boston	149,159	100,514	97,152	3,362	39,384	9,261	146,361	132,367
14	San Francisco	97,916	57,984	50,125	7,859	31,795	8,137	91,370	68,124
15	Pittsburgh	30,169	26,276	21,521	4,755	2,171	1,722	34,815	27,746
16	Milwaukee	44,434	24,250	20,726	3,524	14,572	5,612	45,456	34,178
17	Houston	25,586	20,554	18,332	2,222	873	4,159	30,088	18,731
18	Buffalo	54,804	31,792	29,948	1,844	16,585	6,427	51,009	44,594
19	New Orleans	35,612	20,583	10,228	10,355	6,083	8,946	37,789	27,534
20	Minneapolis	31,735	24,085	22,165	1,920	2,015	5,635	26,934	21,374
21	Cincinnati	*37,717*	*17,678*	*15,588*	*2,090*	*7,409*	*12,630*	*36,669*	*28,768*
22	**250,000 to 500,000, total**	537,828	332,762	249,468	83,294	86,373	118,693	523,078	406,369
23	Seattle	26,366	14,867	9,019	5,848	5,367	6,132	23,508	16,913
24	Kansas City, Mo	20,378	16,662	9,488	7,174	1,288	2,428	23,837	15,819
25	Newark	55,984	48,911	41,190	7,721	4,509	2,564	49,607	46,326
26	Dallas	21,230	15,548	12,556	2,992	1,191	4,491	26,688	16,139
27	Indianapolis	17,227	12,678	12,302	376	2,464	2,085	17,733	14,548
28	Denver	43,137	19,964	13,045	6,919	17,482	5,691	44,195	36,764
29	San Antonio	12,095	9,048	8,093	955	526	2,521	15,477	9,492
30	Memphis	22,958	11,807	9,005	2,802	7,077	4,074	27,982	20,295
31	Oakland	21,490	14,139	9,958	4,181	3,126	4,225	20,698	16,402
32	Columbus	14,054	8,244	3,929	4,315	3,392	2,418	14,660	10,792
33	Portland, Oreg	19,454	13,064	9,176	3,888	1,798	4,592	20,856	13,675
34	Louisville	23,034	14,487	7,837	6,650	650	7,897	22,247	18,720
35	*San Diego*	*17,414*	*9,847*	*6,112*	*3,735*	*3,906*	*3,661*	*16,403*	*11,325*
36	Rochester	34,215	19,130	18,024	1,106	10,268	4,817	33,409	29,453
37	Atlanta	17,899	12,978	9,168	3,810	944	3,977	20,285	16,460
38	Birmingham	11,458	6,923	3,336	3,587	2,523	2,012	11,395	7,785
39	St. Paul	24,896	17,225	15,348	1,877	4,438	3,233	23,125	20,769
40	Toledo	18,380	10,776	2,611	8,165	3,635	3,969	17,713	13,486
41	Jersey City	35,501	30,947	28,292	2,655	1,520	3,034	34,721	32,766
42	Fort Worth	16,193	7,533	6,575	958	2,254	6,406	16,390	9,493
43	Akron	15,052	6,396	5,933	463	4,620	4,036	13,002	10,931
44	Omaha	8,868	6,736	4,822	1,914	929	1,203	9,386	5,794
45	Long Beach	40,545	4,852	3,649	1,203	2,466	33,227	19,761	12,222
46	**100,000 to 250,000, total**	596,025	403,690	336,468	67,222	116,024	76,311	613,086	491,783
47	**50,000 to 100,000, total**	516,904	351,498	292,235	59,263	87,878	77,528	522,899	427,109
48	**25,000 to 50,000, total**	456,971	306,100	252,505	53,595	80,181	70,690	476,861	387,421

OF CITIES HAVING MORE THAN 25,000 INHABITANTS: 1951

of dollars]

GENERAL EXPENDITURE—continued													
Police	Fire	Highways	Sanitation	Public welfare	Education	Libraries	Health and hospitals	Recreation	General control	General public buildings	Interest on general debt	Other	
495,304	377,922	541,506	516,942	421,150	800,366	66,305	394,941	231,027	246,243	60,282	166,988	477,988	1
183,566	101,861	164,275	171,659	232,563	287,459	17,745	168,693	70,517	86,229	20,102	86,628	239,604	2
86,047	50,680	90,226	96,421	199,749	285,104	8,647	124,683	39,551	51,244	11,908	60,282	147,183	3
32,195	14,899	29,818	19,243	18,989	--------	4,090	11,627	1,347	9,357	2,262	2,994	23,866	4
20,869	13,595	15,291	19,865	5,274	2,355	1,898	12,154	9,571	12,785	2,068	14,457	37,489	5
23,856	13,923	15,215	16,054	58	--------	2,677	4,511	9,688	6,238	1,655	2,664	14,730	6
20,599	8,764	13,725	20,076	8,493	--------	433	15,718	10,360	6,605	2,209	6,231	16,336	7
90,679	64,676	93,340	87,183	75,435	125,894	12,812	87,899	44,833	45,183	11,317	21,854	69,034	8
8,067	6,991	13,684	9,398	11,587	36,907	1,896	6,709	3,666	4,798	3,307	4,308	8,329	9
9,496	6,028	6,816	10,245	2,352	--------	--------	7,189	4,048	2,672	464	2,037	4,447	10
9,033	4,153	3,203	2,645	515	71	901	10,977	3,754	3,754	378	745	4,806	11
10,040	4,585	7,339	7,902	7,293	27,732	1,371	20,606	4,289	5,768	1,220	11	11,067	12
12,599	10,094	9,917	6,630	29,691	28,254	2,931	16,780	4,630	6,894	1,093	4,397	12,451	13
8,438	7,735	8,799	11,012	21,924	--------	1,048	7,815	7,611	6,514	1,259	1,504	7,711	14
5,881	4,205	5,856	5,805	52	--------	1,372	2,547	3,039	2,389	515	1,024	2,130	15
6,811	4,278	9,306	9,865	3	3,250	1,366	1,690	2,437	2,883	537	175	2,854	16
5,073	3,109	5,302	6,468	337	--------	285	3,506	1,422	1,221	150	1,707	1,508	17
5,001	3,743	5,678	4,887	15	20,289	8	174	2,965	1,849	1,028	1,226	4,146	18
3,331	3,924	8,388	6,249	358	505	311	778	1,798	3,386	667	1,872	6,222	19
2,912	2,508	3,702	2,221	1,308	1,685	1,323	3,626	3,014	1,468	412	1,023	1,782	20
3,997	3,323	5,350	3,856	--------	7,201	--------	5,502	2,160	1,587	287	1,825	1,581	21
57,463	50,191	69,884	63,079	24,251	78,020	10,387	40,989	34,806	25,743	8,888	15,258	44,119	22
3,213	3,292	5,035	2,202	--------	14	1,008	1,485	2,368	1,505	1,436	850	1,100	23
3,019	2,060	5,003	1,923	42	--------	--------	3,333	3,051	1,608	328	848	2,622	24
5,828	4,120	1,588	3,835	2,702	17,504	1,841	4,723	1,232	1,787	1,732	1,752	963	25
2,630	2,536	5,056	7,721	172	--------	252	2,255	1,554	1,071	184	1,262	1,995	26
2,823	3,202	3,229	2,421	--------	--------	--------	2,753	1,141	445	87	342	1,290	27
3,135	2,412	5,364	2,478	16,986	--------	613	3,297	3,717	3,314	335	369	2,175	28
1,238	1,406	3,479	3,814	--------	--------	276	1,405	795	936	20	729	1,379	29
1,704	2,059	3,191	3,752	134	9,706	334	3,009	1,147	677	14	712	1,543	30
3,573	3,009	3,915	1,191	4	8	1,207	678	1,917	1,103	259	333	3,501	31
2,459	2,126	2,920	2,664	30	--------	385	494	968	937	129	567	981	32
3,348	3,387	2,541	5,875	--------	--------	--------	771	1,692	952	203	377	1,710	33
2,279	1,498	1,263	4,044	764	4,192	552	1,817	1,156	868	111	2,078	1,625	34
2,132	1,612	3,031	2,019	24	3	564	420	2,520	1,066	197	153	2,662	35
2,310	2,543	3,490	3,072	33	11,070	622	1,717	1,778	1,269	355	629	4,521	36
2,088	1,685	2,297	2,567	28	6,645	558	757	840	889	111	446	1,374	37
1,571	1,498	1,226	908	287	1,325	262	315	725	749	1,173	532	824	38
1,845	1,975	2,641	1,101	683	9,133	566	991	1,268	755	277	646	1,244	39
2,198	1,861	3,346	2,623	804	2,381	--------	528	1,067	869	646	229	1,161	40
3,987	2,552	746	1,886	886	11,945	491	7,602	979	1,529	322	958	838	41
1,496	1,381	2,402	2,162	105	--------	205	1,511	928	471	156	714	4,859	42
1,329	1,088	2,080	2,301	567	3,089	--------	362	403	592	305	343	543	43
1,217	1,262	2,376	757	--------	--------	183	265	1,710	630	150	157	679	44
2,041	1,627	3,665	1,763	--------	1,005	468	501	1,850	1,721	358	232	4,530	45
61,320	60,511	74,349	74,433	35,151	130,040	10,494	35,477	31,387	31,067	5,955	18,007	44,895	46
54,225	53,065	68,905	61,501	31,223	89,188	7,816	38,028	26,743	28,789	7,279	13,002	43,135	47
48,051	47,618	70,753	59,087	22,527	89,765	7,051	23,855	22,741	29,232	6,741	12,239	37,201	48

Source: Department of Commerce, Bureau of the Census; annual report, *Compendium of City Government Finances in 1951.*

No. 442.—Outstanding Debt of Cities Having More Than 25,000 Inhabitants: 1951

[In thousands of dollars]

City	All city debt (general and utility) at end of fiscal year							Long-term utility debt at end of fiscal year	
	Total	Long term			Short term	Net long term	All offsets to long-term debt	Total	Full faith and credit
		Total	Full faith and credit	Non-guaranteed					
Total	**9,974,908**	**9,628,059**	**8,123,113**	**1,504,946**	**346,849**	**8,149,055**	**1,479,004**	**3,614,703**	**2,822,079**
Over 1,000,000, total	**5,463,340**	**5,199,087**	**4,527,630**	**671,457**	**264,253**	**4,131,633**	**1,067,454**	**2,307,421**	**2,101,586**
New York	4,099,892	3,913,998	3,476,040	437,958	185,894	2,972,934	941,064	[illegible]	[illegible]
[illegible]	248,358	194,596	127,794	66,802	53,762	170,292	[illegible]	[illegible]	[illegible]
[illegible]	505,312	505,117	503,767	1,350	195	440,719	[illegible]	[illegible]	[illegible]
Los Angeles	294,744	294,744	136,691	158,053		289,637	5,107	204,992	49,250
Detroit	315,034	290,632	283,338	7,294	24,402	258,051	32,581	92,861	92,861
500,000 to 1,000,000, total.	**1,174,538**	**1,162,292**	**1,067,560**	**94,732**	**12,246**	**987,199**	**175,093**	**278,888**	**205,755**
Baltimore	219,519	219,519	219,519			182,920	36,599	61,546	61,546
Cleveland	125,168	125,168	88,091	37,077		113,812	11,356	42,237	5,160
St. Louis	27,719	27,719	27,469	250		26,608	1,111		
Washington, D. C.									
Boston	150,119	140,119	140,119		10,000	71,387	68,732	120	120
San Francisco	182,165	182,165	182,078	87		180,099	2,066	101,691	101,691
Pittsburgh	53,066	53,066	53,066			52,472	594	1,062	1,062
Milwaukee	17,538	17,538	14,388	3,150		15,941	1,597	400	
Houston	114,245	114,245	78,339	35,906		108,757	5,488	40,186	4,530
Buffalo	65,478	63,232	46,967	16,265	2,246	52,328	10,904	13,468	13,468
New Orleans	65,365	65,365	63,368	1,997		56,873	8,492		
Minneapolis	60,757	60,757	60,757			56,252	4,505	8,286	8,286
Cincinnati	93,399	93,399	93,399			69,750	23,649	9,892	9,892
250,000 to 500,000, total	**868,647**	**847,980**	**660,370**	**187,610**	**20,667**	**769,007**	**78,973**	**304,373**	**152,280**
Seattle	121,756	120,088	25,097	94,991	1,668	114,402	5,686	93,597	
Kansas City, Mo.	48,938	48,938	46,155	2,783		48,248	690	10,081	7,799
Newark	53,631	51,255	51,255		2,376	47,299	3,956	9,653	9,653
Dallas	79,321	79,321	71,357	7,964		76,582	2,739	22,484	21,903
Indianapolis	16,579	16,579	15,732	847		15,816	763		
Denver	60,498	60,498	58,575	1,923		60,303	195	40,453	40,453
San Antonio	50,762	50,762	21,120	29,642		45,508	5,254	29,463	
Memphis	36,477	36,477	36,477			33,659	2,818	4,359	4,359
Oakland	17,422	17,422	17,422			17,133	289		
Columbus	28,924	27,478	27,478		1,446	25,197	2,281	6,696	6,696
Portland, Oreg.	21,372	20,874	20,874		498	15,965	4,909	4,758	4,758
Louisville	62,270	62,148	44,254	17,894	122	47,336	14,812		
San Diego	25,151	25,151	25,151			25,088	63	17,434	17,434
Rochester	27,779	17,954	13,623	4,331	9,825	17,805	149	1,266	1,266
Atlanta	27,329	27,329	20,245	7,084		26,452	877	5,795	87
Birmingham	23,170	22,512	22,512		658	20,435	2,077	3,110	
St. Paul	26,209	25,088	25,088		1,121	18,606	6,482	5,242	5,242
Toledo	14,668	11,905	6,884	5,021	2,763	5,400	6,505	2,932	331
Jersey City	38,893	38,703	38,703		190	29,503	9,200	11,913	11,913
Fort Worth	42,875	42,875	32,245	10,630		42,753	122	19,497	8,867
Akron	17,300	17,300	12,800	4,500		16,227	1,073	6,748	2,627
Omaha	11,681	11,681	11,681			10,479	1,202		
Long Beach	15,642	15,642	15,642			8,811	6,831	8,892	8,892
100,000 to 250,000, total	**1,038,768**	**1,025,414**	**805,721**	**219,693**	**13,354**	**942,859**	**82,555**	**329,548**	**178,327**
50,000 to 100,000, total	**721,422**	**701,527**	**560,140**	**141,387**	**19,895**	**669,616**	**31,911**	**174,085**	**85,041**
25,000 to 50,000, total	**708,193**	**691,759**	**501,692**	**190,067**	**16,434**	**648,741**	**43,018**	**220,388**	**99,090**

Source: Department of Commerce, Bureau of the Census; annual report, *Compendium of City Government Finances in 1951*.

No. 443.—Employment and Payrolls of City Governments: October 1952

City	Number of employees					Payroll ($1,000)	
	Total	Nonschool			School	Total	Nonschool
		All	General government	Utility			
All cities	1,341,744	1,154,093	970,445	183,648	187,651	345,036.6	282,735.4
Over 1,000,000	342,223	283,927	213,816	70,111	58,296	115,383.1	94,240.2
New York	232,314	174,018	126,250	47,768	58,296	77,121.6	55,978.7
Chicago	30,152	30,152	26,694	3,458	----------	10,985.2	10,985.2
Philadelphia	22,706	22,706	21,549	1,157	----------	6,612.7	6,612.7
Los Angeles	29,281	29,281	18,767	10,514	----------	10,907.1	10,907.1
Detroit	27,770	27,770	20,556	7,214	----------	9,756.5	9,756.5
500,000 to 1,000,000, total	157,760	133,878	117,053	16,825	23,882	48,078.7	39,629.4
Baltimore	20,127	12,966	12,130	836	7,161	6,475.6	3,877.5
Cleveland	15,771	15,771	10,285	5,486	----------	4,975.1	4,975.1
St. Louis	12,291	12,291	11,319	972	----------	3,361.1	3,361.1
Washington, D. C	20,395	14,718	14,171	547	5,677	6,347.5	4,337.0
Boston	23,054	17,683	17,187	496	5,371	6,251.8	4,336.8
San Francisco	14,849	14,849	10,575	4,274	----------	5,256.9	5,256.9
Pittsburgh	6,813	6,813	6,330	483	----------	2,158.4	2,158.4
Milwaukee	8,267	8,267	7,817	450	----------	2,752.1	2,752.1
Houston	5,842	5,842	5,231	611	----------	1,510.7	1,510.7
Buffalo	9,577	6,105	5,755	350	3,472	3,377.3	1,914.3
New Orleans	6,742	6,675	5,585	1,090	67	1,665.1	1,642.5
Minneapolis	5,727	5,727	5,192	535	----------	1,686.8	1,686.8
Cincinnati	8,305	6,171	5,476	695	2,134	2,260.3	1,820.2
250,000 to 500,000, total	111,973	94,736	79,579	15,157	17,237	31,640.0	26,025.8
Seattle	7,607	7,607	3,640	3,967	----------	2,570.9	2,570.9
Kansas City, Mo	4,955	4,955	4,483	472	----------	1,170.9	1,170.9
Newark	11,153	6,892	6,560	332	4,261	3,835.9	1,981.5
Dallas	5,127	5,127	4,472	655	----------	1,361.9	1,361.9
Indianapolis	4,077	4,077	4,077	----------	----------	972.1	972.1
Denver	6,047	6,047	5,425	622	----------	1,594.4	1,594.4
San Antonio	4,721	4,721	3,007	1,714	----------	1,141.7	1,141.7
Memphis	10,620	7,372	4,619	2,753	3,248	2,274.4	1,628.2
Oakland	3,596	3,596	3,596	----------	----------	1,254.6	1,254.6
Columbus	3,122	3,122	2,568	554	----------	871.3	871.3
Portland, Oreg	3,809	3,809	3,387	422	----------	1,104.2	1,104.2
Louisville	5,451	4,682	4,053	629	769	1,219.1	985.8
San Diego	3,170	3,170	2,751	419	----------	1,021.4	1,021.4
Rochester	7,069	4,045	3,885	160	3,024	2,071.1	1,077.0
Atlanta	4,048	4,048	3,614	434	----------	1,068.7	1,068.7
Birmingham	1,738	1,738	1,724	14	----------	454.6	454.6
St. Paul	4,885	2,573	2,240	333	2,312	1,602.5	791.3
Toledo	3,218	2,704	2,405	299	514	1,015.9	898.3
Jersey City	(1)	(1)	(1)	(1)	2,639	(1)	(1)
Fort Worth	2,889	2,889	2,601	288	----------	770.8	770.8
Akron	2,259	1,789	1,551	238	470	615.8	519.4
Omaha	1,360	1,360	1,360	----------	----------	366.6	366.6
Long Beach	3,260	3,260	2,720	540	----------	1,078.3	1,078.3
Under 250,000, total	729,788	641,552	559,997	81,555	88,236	149,934.8	122,840.0

[1] Not available; estimates included in group total.

Source: Department of Commerce ,Bureau of the Census; annual report, *City Employment in 1952.*

16. Banking and Finance

MONEY AND BANKING

Banking and monetary system.—Banks in this country are organized under the laws of both the States and the Federal government. "National" banks organized under Federal law, passed in 1863, are supervised by the Comptroller of the Currency, and State-chartered banks are supervised by officials of the respective States. The Federal Reserve System was established in 1914 to exercise central banking functions, some of which are shared with the United States Treasury. The Reserve System includes national banks and such State banks as voluntarily join the System. The Federal Deposit Insurance Corporation, established on January 1, 1934, insures each deposit account up to $10,000 in banks which are members of the Federal Reserve System and in such nonmember banks as join the insurance fund.

Condition of banks.—The Comptroller of the Currency, who has charge of the supervision of national banks, has collected condition reports since 1863 from these banks and has tabulated and published summaries of these reports in detail in the *Abstract of Reports of National Banks* (now usually four times a year). The call report data are also summarized in the annual reports of the Comptroller.

After the Federal Reserve System was established in 1914, State bank members of the Federal Reserve System began to submit their statements of condition at the same time and in substantially the same form as national banks. These have been consolidated by the Board of Governors of the Federal Reserve System with data for national banks collected by the Comptroller of the Currency into totals for all member banks of the Federal Reserve System, and are published in the *Member Bank Call Report* (usually four times a year) and in summary form in the *Federal Reserve Bulletin*. *Banking and Monetary Statistics,* which was published in 1943 by the Board of Governors of the Federal Reserve System, makes available in one volume and on a uniform basis statistics of banking, monetary, and other financial developments. The statistics generally cover the period beginning with 1914.

Since the establishment of the Federal Deposit Insurance Corporation in 1934, insured banks not members of the Federal Reserve System have been reporting their condition for the end of June and December in the same manner as member banks, and consolidation of all these reports gives totals for all insured banks, which include nearly all commercial banks in the country. Beginning with June 30, 1947, a revised all-bank series has been tabulated twice a year by the Federal Deposit Insurance Corporation, replacing the three series previously compiled by the three Federal banking supervisory agencies. Data for noninsured banks are obtained largely through the cooperation of State banking officials. A monthly series, based in part on the new all-bank series, is prepared and published by the Board of Governors of the Federal Reserve System.

Statistics of the Postal Savings System, which is under the management of the Post Office Department and which performs certain banking functions, are available monthly in the *Federal Reserve Bulletin* and annually in the *Report of Operations of the Postal Savings System.*

Currency.—Currency, including coin and paper money, represents a relatively small part of the total media of exchange in the United States, as most money payments are made by check. All currency is now issued by the Federal Reserve Banks and the Treasury.

Note.—This section presents data for the most recent year or period available on March 31, 1953, when the material was organized and sent to the printer. In a few instances, more recent data were added after that date.

"Currency in circulation" or "money in circulation" (official *Treasury Circulation Statement*) refers to all coin and paper money outside the Treasury and Federal Reserve Banks, with the exception of gold and silver coin known to have been exported and, beginning with January 31, 1934, all gold coin. It includes all coin and paper money held by the public in the United States whether in current active use or held idle—also some currency which, strictly speaking, is not a part of the money supply in the hands of the public, that is, cash in vaults of commercial and savings banks, currency lost or destroyed, and currency carried abroad by travelers and not appearing in the official gold and silver export figures. The Board of Governors of the Federal Reserve System derives a monthly figure for "currency outside banks" by subtracting from the Treasury "circulation" figure an amount representing vault cash held by commercial and mutual savings banks, and this figure more nearly approximates true circulation. Historical data on the stock of money and money in circulation may be found in the *Annual Report of the Secretary of the Treasury*.

Government credit agencies.—Government corporations and credit agencies make available credit of specified types or to specified groups of private borrowers, either by lending directly or by insuring or guaranteeing loans made by private lending institutions. The purposes and activities of the more than 20 credit agencies reflect mandates and powers given them by Congress. Some of these agencies were created to meet financial problems precipitated by the depression, others are geared to meeting certain broad social problems, particularly in the form of foreign aid and aid to housing.

Foreign loans of Government credit agencies include those of the Export-Import Bank and the Mutual Security Agency, as well as the Treasury loan to the United Kingdom, which was made in 1946–48. Credit for agricultural purposes is provided by the Rural Electrification Administration; the Commodity Credit Corporation, which makes price support loans on certain farm products; the Farmers Home Administration; and several credit agencies operating under the supervision of the Farm Credit Administration. (See table 403.) Loans for housing purposes represent largely purchases of insured and guaranteed home mortgages by the Federal National Mortgage Association from private lenders, but also include loans of the Federal Home Loan Banks to member institutions and the loans of the Public Housing Administration to local housing authorities to aid in the construction of low-cost housing. Credits extended by the Reconstruction Finance Corporation are largely to businesses.

Since the war, Congress has provided for financing a number of special programs by increasing the authority of Federal credit agencies to insure or guarantee certain types of loans made by private institutions. Most Federal guaranteeing and insurance operations are reflected in activities of the Veterans' Administration and the Federal Housing Administration.

Statistics on the assets and liabilities of Government credit agencies are published quarterly in the *Daily Statement of the United States Treasury* and in the *Treasury Bulletin*. Statistics relating to the operations of Government credit agencies are also available in reports of the individual agencies.

Private credit agencies other than banks.—In addition to commercial banks, savings banks, and Government credit agencies, there are a considerable number of other types of credit agencies in the United States. The most important of these are savings and loan associations, insurance companies, finance companies dealing primarily in installment sales financing, credit unions, and personal loan companies Statistics of savings and loan associations are collected by the Home Loan Bank Board. Statistics on loans, investments, cash, etc., of life insurance companies are collected and published principally by the Spectator Company, which also publishes statistics on other types of insurance. Federal credit unions are under the supervision

of the Bureau of Federal Credit Unions of the Department of Health, Education, and Welfare and statistics on them are compiled and published by that organization. These data are combined with information on credit unions other than Federal by the Bureau of Labor Statistics and published in the *Monthly Labor Review.* (See tables 498 and 499.) Consumer credit statistics are published currently in the *Federal Reserve Bulletin.*

SAVINGS AND LIQUID ASSETS

Individuals' saving.—The Securities and Exchange Commission releases quarterly detailed estimates of individuals' saving showing the increase in liquid assets held by individuals less the increase in their debt, exclusive of gains or losses from revaluation of assets. In addition to total saving, these figures show the components contributing to it, such as changes in securities, cash, insurance, consumers' indebtedness, etc. A continuous series starting with 1940 is published quarterly in a special release and in the Commission's *Statistical Bulletin.* (See table 471.) Annual estimates prior to 1940 were published in the *National Income Supplement to the Survey of Current Business,* July 1951, and in the issue of September 1949. The Home Loan Bank Board compiles statistics on changes in selected types of individual long-term savings. (See table 470.) The Board of Governors of the Federal Reserve System releases annual data covering the distribution of liquid assets and occasional data covering positive, negative, and net savings of families, by income groups. These estimates are based on the Board's Survey of Consumer Finances, a nation-wide interview survey of private households. (See table 314, p. 286.)

Liquid asset holdings of individuals and businesses.—The Board of Governors of the Federal Reserve System prepares annual estimates of the amount of currency, demand deposits, time deposits, shares in savings and loan associations, and U. S. Government securities held by individuals and businesses. Separate estimates are shown for five categories of holders, and the series, which begins in December 1939, is published annually in the *Federal Reserve Bulletin.* (See table 472.)

SECURITIES MARKETS

New issues and retirement of securities.—Statistical information on new security issues has been provided for many years by the *Journal of Commerce* (since 1906), the *Commercial and Financial Chronicle* (since 1919) (see table 514), and the Standard and Poor's Corporation (since 1924). The statistics of the *Commercial and Financial Chronicle,* include, in addition to domestic and foreign corporate issues and State and local government securities, the issues of independent agencies of the United States Government, and of foreign governments and their subdivisions.

A more comprehensive series of new issues with detailed information on the intended uses of net proceeds has been compiled by the Securities and Exchange Commission on a monthly basis beginning with January 1934. The data cover substantially all new issues offered for cash sale in the United States in amounts over $100,000 and with terms to maturity of more than one year. Included are issues privately placed as well as issues publicly offered, and unregistered issues as well as issues registered under the Securities Act of 1933. (See tables 512 and 515.) This series is published monthly in the *Statistical Bulletin* of the Securities and Exchange Commission, the *Federal Reserve Bulletin,* and the *Survey of Current Business.*

In addition, the Commission has been compiling statistics since 1933 on changes in security holdings of institutional groups and individuals, and net change in outstanding corporate securities through cash transactions. The latter data are published in the *Federal Reserve Bulletin.* The Commission also publishes data from time to time on cost of flotation of securities registered under the Securities Act of 1933 and privately placed issues.

Trading in securities.—(See tables 504, 507, 508, 510.) Monthly figures on the total value and volume of securities sold on each of the national securities exchanges have been published since October 1934 by the Securities and Exchange Commission. These figures, reported in connection with the fees paid under Section 31 of the Securities Exchange Act of 1934, include all sales effected on exchanges except, since March 1944, United States Government issues. They cover odd lots as well as round lots. The Commission also publishes figures on the total daily round-lot volume of trading in stocks on the New York Stock Exchange and the American Stock Exchange, showing short sales and several categories of member and nonmember purchases and sales. Daily odd-lot purchases and sales are reported separately.

Prior to 1934, the only available statistical data on the volume of trading in securities were the daily figures on the number of shares and the principal amount of bonds reported sold on the New York Stock Exchange and on most of the other securities exchanges. "Reported" volume of stock sales on the New York Stock Exchange represents sales in round lots reported on the ticker and does not include certain types of round-lot transactions such as stopped sales, private sales, split openings, cross transactions, and errors of omission, which ordinarily amount to from five to ten percent of total round-lot sales on the Exchange.

Security price averages.—Among the most widely known indices of security prices are the Dow-Jones averages, which provide a continuous series of common stock prices on a daily basis since 1897. This series is now based on 65 common stocks divided into 30 industrial, 20 railroad, and 15 public utility stocks. Indices of the Standard and Poor's Corporation, available since 1918, are now based on the Wednesday closing prices of nearly 500 stocks. (See table 503.) The Securities and Exchange Commission compiles an index of weekly closing prices of 265 stocks listed on the New York Stock Exchange, comprising 37 industry groups, conforming with the Standard Industrial Classification. These indices are published in the Commission's *Statistical Bulletin*. (See table 502.)

INSURANCE

Insurance statistics.—There are no complete statistics of insurance for the United States as a whole. Individual States collect statistics on insurers operating within their respective jurisdictions; organizations representing certain classes of insurers, or of insurance, collect statistics for those classes; insurance publishers gather the only statistics approaching comprehensiveness. This situation arises primarily from the fact that the regulation of insurance and the collection of primary information on insurance are in the hands of the various States, Territories, and the District of Columbia. While insurance is now largely subject to Federal regulation, the Federal Government has not exercised its power nor has it taken any steps to collect comprehensive statistics of insurance on a national basis. Basic theory and practice are parallel throughout insurance, but application of theory and details of practice, including vocabulary, differ enormously by class of insurance and by class of insurer. Sound combination or comparison of figures is often difficult or impossible.

Types of insurance.—Insurance is traditionally classified as life, fire and marine, and casualty. With some overlapping between classes, an insurer is authorized to write insurance falling in one of these three classes, though there is now a tendency in the direction of permitting insurers, other than life, to write all kinds of insurance except life. *Life insurance* and *marine insurance* are each fairly homogeneous, the one having to do with life contingencies, and the other with losses connected with transportation. *Fire insurance*, as such, offers protection against loss by fire, but insurers in that business write several allied classes of insurance, principally against loss by windstorm, by damage to motor vehicles, by damage to aircraft, by sprinkler leakage, by earthquake, and by riot. *Casualty insurance* is a

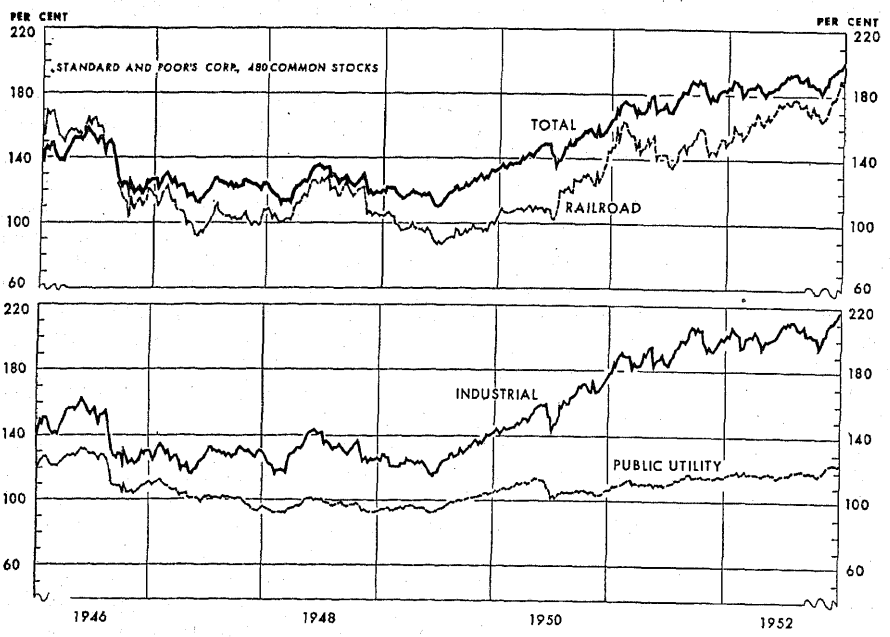
miscellaneous class, the principal subclasses of which are liability insurance (protecting against loss due to claims for damages) and workmen's compensation insurance (protecting an employer against loss due to his obligations under a workmen's compensation law). (See section 10, Social Security.) Casualty insurers also write several unrelated kinds of insurance, including fidelity and surety bonds.

Types of insurer.—The principal classes of insurer are stock companies and mutual companies or associations. Of less importance are fraternal insurers, reciprocal exchanges, Lloyds, State funds, and savings banks. *Stock companies* are corporations owned and controlled by stockholders, usually for the purpose of making profits. *Mutuals* are owned and controlled by insured members for the purpose of meeting their insurance needs at cost. *Fraternal insurers* emphasize social purposes as well as insurance; *reciprocal exchanges* are organizations of individual insureds operating through an attorney-in-fact; *Lloyds* are groups of individuals writing insurance in syndicates; *State funds* are insurers operated by individual States and are almost entirely devoted to writing workmen's compensation insurance either as exclusive insurers or in competition with private insurers; *savings banks* write life insurance in three States.

Historical statistics.—See preface and historical appendix. Tabular headnotes (as "See also *Historical Statistics*, series N 172–178") provide cross-references, where applicable, to *Historical Statistics of the United States, 1789–1945*.

FIG. XXXII.—STOCK PRICES: 1946 TO 1952

[1935–39=100. Indexes based on Wednesday figures. See table 503]



Source: Board of Governors of the Federal Reserve System.

No. 444.—Consolidated Condition Statement for Banks and the Monetary System: 1929 to 1952

[In millions of dollars. [illegible] ises all commercial and savings banks, Federal Reserve Banks, Postal Savings [illegible] funds. Treasury funds included are the gold account, Treasury currency acc [illegible] Fund]

ITEM	1929 (June 29)	1933 (June 30)	1939 (Dec. 30)	1945 (Dec. 31)	1950 (Dec. 30)	1951 (Dec. 31)	1952 (Dec. 31)
Total assets or liabilities net	64,698	48,465	75,171	191,785	199,009	208,724	220,865
ASSETS							
Gold	4,037	4,031	17,644	20,065	22,706	22,695	23,187
Treasury currency	2,019	2,286	2,963	4,339	4,636	4,706	4,812
Bank credit, total	58,642	42,148	54,564	167,381	171,667	181,323	192,866
Loans, net	41,082	21,957	22,157	30,387	60,366	67,597	75,484
U. S. Government obligations, total	5,741	10,328	23,105	128,417	96,560	97,808	100,008
Commercial and savings banks	5,499	8,199	19,417	101,288	72,894	71,343	72,740
Federal Reserve Banks	216	1,998	2,484	24,262	20,778	23,801	24,697
Other	26	131	1,204	2,867	2,888	2,664	2,571
Other securities	11,819	9,863	9,302	8,577	14,741	15,918	17,374
LIABILITIES							
Capital and miscellaneous accounts, net	8,922	6,436	6,812	10,979	14,624	15,320	16,647
Deposits and currency, total	55,776	42,029	68,359	180,806	184,385	193,404	204,220
Foreign bank deposits, net	365	50	1,217	2,141	2,518	2,279	2,501
U. S. Government balances:							
Treasury cash	204	264	2,409	2,287	1,293	1,279	1,270
At commercial and savings banks	381	852	846	24,608	2,989	3,615	5,259
At Federal Reserve Banks	36	35	634	977	668	247	389
Deposits adjusted and currency outside banks	54,790	40,828	63,253	150,793	176,917	185,984	194,801
Demand deposits adjusted [1]	22,540	14,411	29,793	75,851	92,272	98,234	101,508
Time deposits adjusted [2]	28,611	21,656	27,059	48,452	59,247	61,447	65,799
Commercial banks	19,557	10,849	15,258	30,135	36,314	37,859	40,666
Mutual savings banks [3]	8,905	9,621	10,523	15,385	20,009	20,887	22,586
Postal Savings System	149	1,186	1,278	2,932	2,923	2,701	2,547
Currency outside banks	3,639	4,761	6,401	26,490	25,398	26,303	27,494

[1] Demand deposits, other than interbank and U. S. Government, less cash items reported as in process of collection.
[2] Excludes interbank time deposits; United States Treasurer's time deposits, open account; and deposits of Postal Savings System in banks.
[3] Prior to June 30, 1947, includes a relatively small amount of demand deposits.

Source: Board of Governors of the Federal Reserve System. Figures published currently in *Federal Reserve Bulletin.*

No. 445.—Deposits and Currency—Adjusted Deposits of all Banks and Currency Outside Banks: 1892 to 1952

[In millions of dollars. Figures partly estimated. See also *Historical Statistics*, series N 172-178]

JUNE 30—	Total deposits (adj.) and currency	Currency outside banks	DEPOSITS				Total demand deposits (adj.) and currency
			Total	Demand (adj.) [1]	U. S. Govt. [2]	Time [3]	
1892	5,838	1,015	4,823	2,880	14	1,929	3,895
1900	8,865	1,331	7,534	4,420	99	3,015	5,751
1910	16,977	1,725	15,252	8,254	54	6,944	9,979
1915	20,682	1,575	19,107	9,828	48	9,231	11,403
1920	39,859	4,105	35,754	19,616	304	15,834	23,721
1925	48,323	3,573	44,750	21,376	180	23,194	24,949
1930	54,389	3,369	51,020	21,706	322	28,992	25,075
1935	49,881	4,783	45,098	20,433	811	23,854	25,216
1940	66,952	6,699	60,253	31,962	828	27,463	38,661
1945	162,784	25,097	137,687	69,053	24,381	44,253	94,150
1947	165,507	26,299	139,208	82,186	1,367	55,655	108,485
1948	167,875	25,638	142,237	82,697	2,180	57,360	108,335
1949	167,930	25,266	142,664	81,877	2,304	58,483	107,143
1950	173,765	25,185	148,580	85,040	3,801	59,739	110,225
1951	181,016	25,776	155,240	88,960	6,332	59,948	114,736
1952	191,025	26,474	164,551	94,754	6,121	63,676	121,228

[1] Demand deposits other than interbank and U. S. Govt., less cash items reported as in process of collection.
[2] Beginning with December 1938, includes U. S. Treasurer's *time* deposits, open account.
[3] Includes amounts held by commercial banks, mutual savings banks and Postal Savings System. Excludes interbank time deposits; U. S. Treasurer's [illegible] and deposits of Postal Savings System in banks. Prior to June 30, 1947, includes [illegible] of demand deposits at mutual savings banks.

Source: Board of Governors of the Federal Reserve System; *Banking and Monetary Statistics*, and *Federal Reserve Bulletin.* Figures published currently in *Federal Reserve Bulletin.*

FIG. XXXIII.—DEPOSITS OF ALL BANKS AND CURRENCY OUTSIDE BANKS: 1930 TO 1952

Years ending June 30. See table 445]

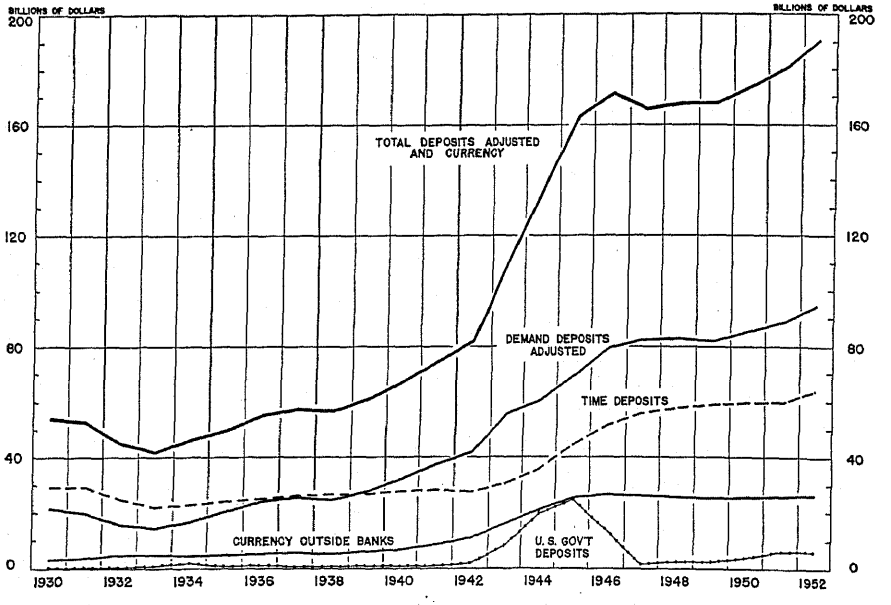
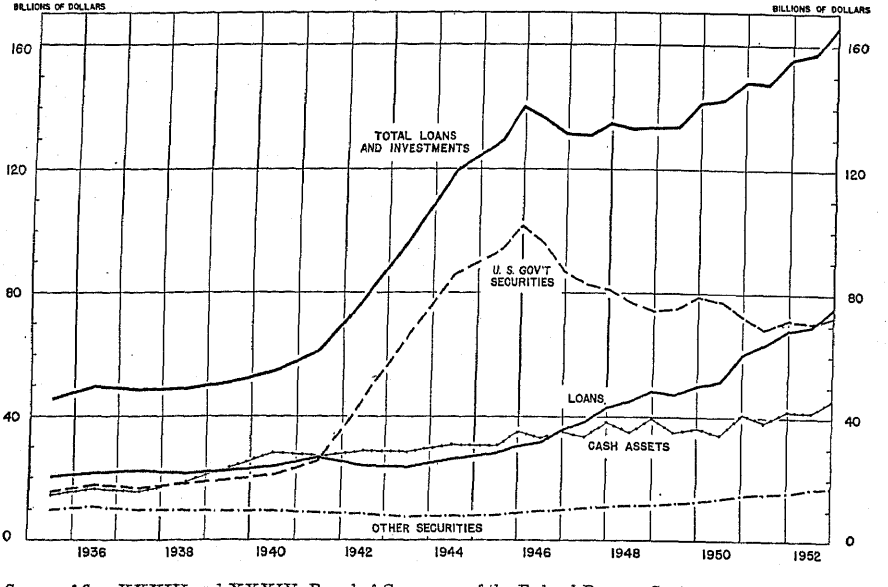


FIG. XXXIV.—PRINCIPAL ASSETS OF ALL BANKS: 1935 TO 1952

[As of end of December 1935 to 1944; end of June and December thereafter. See table 456]



Source of figs. XXXIII and XXXIV: Board of Governors of the Federal Reserve System.

No. 446.—Money Stock and Money in Circulation: 1800 to 1952

[**All figures except per capita in thousands of dollars.** For sake of comparability figures in this table for earlier years have been revised in conformity with revisions in circulation statement in 1922 and 1927. For explanations of these revisions, see annual reports of Secretary of Treasury 1922, p. 433, and 1928, pp. 70–71. Per capita figures for 1800–40 based on Bureau of Census population figures for continental United States on census dates; beginning 1860, based on estimated population as of July 1 and Dec. 31. See also *Historical Statistics*, series N 148–151]

JUNE 30—	Stock of money in United States [1]	MONEY HELD IN TREASURY					MONEY OUTSIDE TREASURY [1]		
		Total	In trust against gold and silver certificates [2]	Gold reserve against United States notes [2]	Held for Federal Reserve Banks and agents [3]	All other money	Held by Federal Reserve Banks and agents	In circulation	
								Amount	Per capita (dollars)
1800	28,000	1,500	----------	----------	----------	1,500	----------	26,500	4.99
1820	69,100	2,000	----------	----------	----------	2,000	----------	67,100	6.96
1840	189,969	3,664	----------	----------	----------	3,664	----------	186,305	10.91
1860	442,102	6,695	----------	----------	----------	6,695	----------	[4] 435,407	13.82
1870	899,876	156,994	32,085	----------	----------	124,910	----------	774,966	19.42
1880	1,185,550	225,922	13,753	100,000	----------	112,168	----------	973,382	19.37
1890	1,685,123	684,259	428,387	100,000	----------	155,872	----------	1,429,251	22.67
1895	1,819,360	701,339	483,947	100,000	----------	117,391	----------	1,601,968	23.02
1900	2,366,220	969,492	684,503	150,000	----------	134,990	----------	2,081,231	27.35
1905	2,919,494	1,245,501	949,347	150,000	----------	146,153	----------	2,623,340	31.30
1910	3,466,856	1,603,186	1,285,014	150,000	----------	168,172	----------	3,148,684	34.07
1915	4,050,783	1,967,665	1,619,429	152,977	----------	195,259	382,965	3,319,582	33.01
1920	8,158,496	2,379,664	704,638	152,979	1,184,276	337,771	1,015,881	5,467,589	51.36
1925	8,299,382	4,176,381	2,059,799	153,621	1,752,744	210,217	1,367,591	4,815,208	41.57
1930	8,306,564	4,021,937	1,978,448	156,039	1,796,239	91,211	1,741,087	4,521,988	36.74
1935	15,113,035	9,997,362	7,131,431	156,039	*5,532,590*	2,709,891	1,147,422	5,567,093	43.75
1940	28,457,960	21,836,936	19,651,067	156,039	*14,938,895*	2,029,829	3,485,695	7,847,501	59.40
1944	44,205,201	23,173,693	20,878,641	156,039	*16,194,111*	2,139,012	3,811,797	22,504,342	162.61
[illegible]	[illegible]	22,202,115	19,923,738	156,039	*15,239,072*	2,122,338	3,745,512	26,746,438	191.61
[illegible]	[illegible]	22,649,365	20,397,885	156,039	*15,287,592*	2,095,441	3,863,941	28,244,997	199.76
[illegible]	[illegible]	23,633,353	22,318,880	156,039	*17,226,658*	1,158,433	3,763,994	28,297,227	196.33
[illegible]	[illegible]	25,890,134	24,563,132	156,039	*19,442,373*	1,170,962	3,928,896	27,902,859	190.31
[illegible]	[illegible]	26,861,355	25,554,811	156,039	*20,429,710*	1,150,505	3,874,816	27,492,910	184.33
[illegible]	[illegible]	26,646,409	25,348,625	156,039	*20,166,524*	1,141,744	3,819,755	27,156,290	179.03
[illegible]	[illegible]	24,175,565	22,894,641	156,039	*17,698,722*	1,124,884	4,197,063	27,809,230	180.17
[illegible]	[illegible]	25,810,840	24,528,270	156,039	*19,327,733*	1,126,530	4,217,518	29,025,925	184.86
Dec. 31:									
1951	53,535,281	25,130,255	23,859,773	156,039	*18,652,510*	1,114,444	4,406,308	29,205,979	187.47
1952	55,420,084	25,664,824	24,395,290	156,039	*19,170,150*	1,113,495	4,547,426	30,432,973	192.08

[1] Beginning 1870, excludes gold and silver certificates and Treasury notes of 1890 outside Treasury. Beginning 1934, excludes amount (gold certificates) held for Federal Reserve Banks and agents. These items are excluded since gold and silver held as security against them are included.
[2] Both items include also reserve against Treasury notes of 1890.
[3] 1934 to date, gold certificates. Amount excluded from total since gold held as security against gold certificates is included in column "In trust against gold and silver certificates."
[4] Includes total stock of silver dollars and subsidiary silver.

Source: Treasury Department; *Annual Report of the Secretary; Circulation Statement of United States Money*, published monthly.

No. 447.—Money Stock and Money in Circulation, by Kind, June 30: 1930 to 1952

[**In thousands of dollars.** See also *Historical Statistics*, series N 148, 151–165]

KIND	1930	1935	1940	1945	1950	1951	1952
Money stock, total [1]	8,306,564	15,113,035	28,457,960	48,009,400	52,440,353	50,985,939	53,853,745
Gold coin and bullion [2]	4,534,866	9,115,643	19,963,091	20,212,973	24,230,720	21,755,888	23,346,498
Silver bullion	----------	313,309	1,353,162	1,520,295	2,022,835	2,057,227	2,093,041
Silver dollars	539,960	545,642	547,078	493,943	492,583	492,249	491,897
Subsidiary silver	310,978	312,416	402,261	825,798	1,001,574	1,041,946	1,117,889
United States notes	346,681	346,681	346,681	346,681	346,681	346,681	346,681
Minor coin	126,001	133,040	173,909	303,539	378,463	388,646	402,702
Federal Reserve notes	1,746,501	3,492,854	5,481,778	23,650,975	23,602,680	24,574,934	25,753,570
Federal Reserve Bank notes	3,260	84,354	22,809	533,979	277,202	245,987	223,100
National bank notes	698,317	769,096	167,190	121,215	87,615	82,382	78,367
Percentage of gold to total money	54.59	60.32	70.15	42.10	46.21	42.67	43.35

See footnotes at end of table.

No. 447.—Money Stock and Money in Circulation, by Kind, June 30: 1930 to 1952—Continued

[In thousands of dollars]

KIND	1930	1935	1940	1945	1950	1951	1952
Money in circulation, total	**4,521,988**	**5,567,093**	**7,847,501**	**26,746,438**	**27,156,290**	**27,809,230**	**29,025,925**
Gold coin [3]	357,236	------	------	------	------	------	------
Gold certificates	994,841	117,167	66,793	52,084	40,772	39,070	37,855
Silver dollars	38,629	32,308	46,020	125,178	170,185	180,013	191,306
Silver certificates	386,915	701,474	1,581,662	1,650,689	2,177,251	2,092,174	2,087,811
Treasury notes of 1890	1,260	1,182	1,163	1,150	1,145	1,145	1,145
Subsidiary silver	281,231	295,773	384,187	788,283	964,709	1,019,824	1,092,891
Minor coin	117,436	125,125	168,977	291,996	360,886	378,350	393,482
United States notes	288,389	285,417	247,887	322,587	320,781	318,173	318,330
Federal Reserve notes	1,402,066	3,222,913	5,163,284	22,867,459	22,760,285	23,456,018	24,605,158
Federal Reserve Bank notes	3,206	81,470	22,373	527,001	273,788	243,261	220,584
National bank notes	650,779	704,263	165,155	120,012	86,488	81,202	77,364

[1] Totals involve duplication to extent that United States notes and Federal Reserve notes, included in full, are [illegible] i, also included in full. Gold certificates, silver certificates, and Treasury notes of 1890 ex- [illegible] complete duplications of equal amounts of gold or silver held as security therefor and in- [illegible]

[illegible] the president dated Jan. 31, 1934, weight of gold dollar reduced from 25.8 to 15 5/21 grains of [illegible] value of gold based on $35 per fine ounce beginning June 1934; theretofore, based on $20.67 per fine ounce.

[3] Gold Reserve Act of 1934, which was culmination of gold actions of 1933, vested in United States title to all gold coin and gold bullion. Gold coin was withdrawn from circulation and formed into bars. Gold coin ($287,000,000) shown on Treasury records as being then outstanding was dropped from monthly circulation statement as of Jan. 31, 1934.

Source: Treasury Department; *Annual Report of the Secretary*; *Circulation Statement of United States Money*, published monthly.

No. 448.—Bank Debits and Deposit Turnover: 1920 to 1952

[**All figures in millions of dollars.** Figures represent debits or charges on books of reporting member and nonmember banks of Federal Reserve System to deposit accounts of individuals, firms, and corporations, and of United States, State, county, and municipal governments, including debits to savings accounts, payments from trust accounts, and certificates of deposit paid. Excludes debits to accounts of other banks or in settlement of clearinghouse balances, payment of cashier's checks, charges to expense and miscellaneous accounts, corrections, and similar charges. See also *Historical Statistics*, series N 76–79]

YEAR	DEBITS TO TOTAL DEPOSIT ACCOUNTS [1]				ANNUAL RATE OF TURNOVER OF TOTAL DEPOSITS [1]		DEBITS TO DEMAND DEPOSIT ACCOUNTS [2]		ANNUAL RATE OF TURNOVER OF DEMAND DEPOSITS [2]	
	Total, all reporting centers	New York City [3]	140 other centers [3]	Other reporting centers [4]	New York City	Other reporting centers	New York City	Other leading cities	New York City	Other leading cities
1920	490,468	241,431	241,595	7,442	------	------	------	------	------	------
1925	605,843	313,373	256,689	35,781	------	------	------	------	------	------
1930	702,959	384,639	277,317	41,003	------	------	------	------	------	------
1935	402,718	184,006	190,167	28,545	------	------	178,498	175,902	31.5	22.7
1940	445,863	171,582	236,952	37,329	------	------	167,373	217,744	17.1	18.6
1942 (old series)	607,071	210,961	342,430	53,679	------	------	200,337	308,913	18.0	18.4
1942 (new series) [5]	641,778	226,865	347,837	67,074	16.1	13.1				
1944	891,910	345,585	462,354	83,970	17.1	10.8	298,902	403,400	22.4	17.3
1945	974,102	404,543	479,760	89,799	18.2	9.7	351,602	412,800	24.2	16.1
1946 (old series)	1,050,021	417,475	527,336	105,210	18.9	10.0	374,365	449,414	25.5	16.9
1946 (new series) [6]							407,946	522,944	25.2	16.5
1947	1,125,074	405,929	599,639	119,506	21.0	11.9	400,468	598,445	24.1	18.0
1948	1,249,630	449,002	667,934	132,695	23.6	12.9	445,221	660,155	27.2	19.2
1949	1,231,053	452,897	648,976	129,179	24.1	12.4	447,150	639,772	28.2	18.7
1950	1,403,752	513,970	742.458	147,324	26.6	13.4	508,166	731,511	31.4	20.3
1951	1,577,857	551,889	854,050	171,917	26.9	14.5	540,990	837,491	32.2	21.7
1952	1,692,136	615,670	895,906	180,560	28.7	14.4	598,855	871,030	34.8	21.5

[1] Except interbank.
[2] Weekly reporting member bank series; excludes interbank and Government.
[3] National series for which bank debits figures available beginning with 1919.
[4] Annual figures for 1930 and 1935 include from 121 to 131 centers and for 1940 and 1942 (old series) include 133 centers. Figures for 1942 (new series) to November 1947 include 193 centers; from December 1947 through December 1950, 192 centers; and thereafter 201.
[5] Partly estimated for first 4 months.
[6] Estimated for first 6 months.

Source: Board of Governors of the Federal Reserve System, annual and current reports on bank debits and *Federal Reserve Bulletin*.

No. 449.—Bank Clearings at Principal Cities: 1920 to 1952

[**In millions of dollars.** Comparability of figures for different years is affected by tendency toward consolidation of banks, eliminating former clearings between 2 or more banks. Debits to individual account (table 448) are a better measure of volume of payment. Cities listed in order of importance according to clearings in 1952. See also *Historical Statistics*, series N 86-89]

YEAR	Total, 143 cities	New York City	142 cities outside New York City	YEAR	Total, 143 cities	New York City	142 cities outside New York City
1920	438, 847	243, 135	195, 712	1938	295, 644	165, 156	130, 488
1924	444, 919	249, 868	195, 051	1939	307, 311	165, 914	141, 397
1925	499, 515	283, 619	215, 896	1940	315, 228	160, 878	154, 350
1926	511, 689	290, 355	221, 334	1941	378, 244	183, 263	194, 981
1927	543, 614	321, 234	222, 380	1942	419, 971	192, 939	227, 032
1928	622, 538	391, 727	230, 811	1943	514, 051	248, 560	265, 491
1929	714, 889	477, 242	237, 647	1944	569, 877	286, 349	283, 528
1930	543, 854	347, 110	196, 744	1945	631, 635	334, 433	297, 202
1931	411, 161	263, 270	147, 891	1946	709, 961	366, 065	343, 896
1932	258, 145	160, 138	98, 007	1947	751, 796	361, 238	390, 558
1933	243, 556	157, 414	86, 142	1948	803, 597	371, 554	432, 043
1934	263, 816	161, 507	102, 309	1949	770, 297	358, 845	411, 452
1935	300, 402	181, 551	118, 851	1950	866, 107	399, 309	466, 798
1936	330, 993	193, 549	137, 444	1951	(1)	431, 775	(1)
1937	335, 899	186, 740	149, 159	1952	(1)	461, 724	(1)

CITY	1920	1925	1930	1935	1940	1945	1949	1950	1951	1952
Total, 38 cities	424, 173	481, 922	528, 962	291, 351	304, 211	611, 908	738, 134	829, 719	918, 585	965, 001
New York	243, 135	283, 619	347, 110	181, 551	160, 878	334, 433	358, 845	399, 309	431, 775	461, 724
Philadelphia	25, 095	29, 079	26, 360	16, 909	21, 455	34, 710	45, 243	51, 102	55, 433	56, 635
Chicago	32, 669	35, 392	28, 708	13, 195	16, 685	27, 280	35, 807	40, 675	44, 780	45, 067
Los Angeles	3, 994	7, 945	8, 807	5, 852	7, 544	17, 144	23, 178	26, 505	31, 189	32, 853
Boston	18, 817	22, 482	23, 080	10, 646	11, 944	19, 590	22, 953	25, 348	28, 335	28, 595
Detroit	6, 104	8, 431	8, 440	4, 523	6, 312	16, 473	19, 485	22, 855	26, 622	28, 372
San Francisco	8, 122	9, 479	9, 559	6, 469	7, 774	15, 743	19, 513	21, 983	27, 350	26, 769
Cleveland	6, 907	5, 997	6, 638	3, 417	5, 734	11, 529	15, 177	17, 684	21, 581	22, 094
Pittsburgh	8, 983	8, 857	9, 247	5, 246	7, 075	12, 979	14, 755	16, 782	18, 484	19, 189
Kansas City, Mo	11, 615	7, 036	6, 302	4, 348	4, 998	10, 856	15, 147	16, 707	18, 042	18, 447
Dallas	1, 869	2, 557	2, 122	1, 969	2, 987	6, 635	12, 259	14, 451	16, 445	17, 532
Atlanta	3, 257	3, 604	2, 258	2, 205	3, 431	8, 264	11, 603	12, 910	15, 192	16, 235
St. Louis	8, 294	7, 627	6, 146	3, 941	4, 822	9, 724	13, 605	14, 896	15, 994	16, 019
Minneapolis	4, 012	4, 463	4, 016	3, 045	3, 787	8, 196	12, 697	14, 114	15, 843	15, 941
Houston	1, 504	1, 766	1, 676	1, 420	2, 569	5, 982	10, 488	11, 922	14, 038	15, 087
Baltimore	4, 896	5, 832	4, 820	2, 911	4, 202	8, 315	10, 797	12, 155	13, 646	14, 280
Cincinnati	3, 597	3, 710	3, 203	2, 466	3, 245	6, 305	8, 517	9, 929	11, 055	11, 327
Richmond	3, 046	2, 839	2, 287	1, 697	2, 237	4, 518	6, 439	7, 199	8, 196	8, 676
Portland, Oreg	1, 907	2, 015	1, 770	1, 279	1, 890	3, 830	7, 214	7, 991	8, 180	8, 554
Seattle	2, 073	2, 205	1, 998	1, 460	2, 113	4, 763	5, 795	6, 909	8, 195	8, 466
Omaha	3, 094	2, 188	2, 183	1, 503	1, 614	3, 968	5, 911	6, 833	7, 994	7, 980
Louisville	1, 290	1, 744	1, 850	1, 395	1, 933	4, 028	6, 098	6, 934	7, 578	7, 928
New Orleans	3, 315	3, 170	2, 315	1, 434	2, 159	4, 665	6, 330	6, 871	7, 436	7, 899
Birmingham	991	1, 372	1, 010	816	1, 230	3, 125	4, 842	5, 583	6, 594	7, 365
Denver	1, 981	1, 668	1, 694	1, 264	1, 627	3, 299	5, 175	5, 972	6, 986	7, 117
Jacksonville	626	1, 446	675	625	1, 106	2, 801	4, 247	5, 123	6, 035	6, 777
Memphis	1, 191	1, 233	954	828	1, 256	2, 620	4, 929	5, 371	5, 776	5, 954
St. Paul	1, 870	1, 631	1, 200	1, 171	1, 459	2, 628	4, 541	5, 185	5, 627	5, 796
Buffalo	2, 293	2, 782	2, 604	1, 473	1, 833	3, 312	4, 059	4, 671	5, 409	5, 680
Washington, D. C	897	1, 353	1, 318	935	1, 414	2, 499	3, 890	4, 668	5, 241	5, 246
Milwaukee	1, 736	2, 062	1, 487	820	1, 142	1, 945	3, 087	3, 734	4, 396	4, 954
Nashville	1, 180	1, 122	1, 079	697	1, 056	2, 140	3, 518	3, 987	4, 544	4, 706
Salt Lake City	892	898	918	648	843	1, 562	2, 804	3, 095	3, 517	3, 687
Indianapolis	942	904	1, 092	724	1, 063	1, 679	2, 738	3, 064	3, 235	3, 316
Newark	(1)	1, 129	1, 791	915	995	1, 550	2, 133	2, 417	2, 710	2, 707
Columbus, Ohio	751	803	793	526	577	967	1, 707	1, 900	2, 030	2, 128
Hartford	531	763	768	558	629	870	1, 314	1, 385	1, 527	1, 685
Providence	697	718	684	460	603	982	1, 295	1, 499	1, 576	1, 612

[1] No data available.

Source: *Commercial and Financial Chronicle*, New York, N. Y., except for data for Los Angeles, which were furnished by Los Angeles Clearing House Association.

No. 450.—Analysis of Changes in Gold Stock: 1915 to 1952

[**In millions of dollars.** Gold valued at $20.67 per fine ounce through January 1934; at $35 thereafter. See also *Historical Statistics*, series N 166–171]

YEAR	GOLD STOCK (end of period)		Increase in *total gold* stock	Domestic *gold production* [2]	Net gold import (+) or export (−)	Earmarked gold: Decrease (+) or increase (−)	Gold under earmark (end of period) [3]
	Total [1]	Treasury					
1915	2,025	2,025	499.1	99.7	+420.5	----------	----------
1920	2,639	2,639	−68.4	49.9	+95.0	[4] −145.0	22.0
1925	4,112	4,112	−100.1	48.0	−134.4	+32.2	13.0
1930	4,306	4,306	309.6	43.4	+280.1	−2.4	137.7
1935	10,126	10,125	1,868.0	110.7	+1,739.0	+.2	8.8
1940	22,042	21,995	4,242.5	170.2	+4,744.5	−644.7	1,807.7
1945	20,083	20,065	−547.8	32.0	−106.3	−356.7	4,293.8
1949	24,563	24,427	164.6	67.3	+686.5	−495.7	4,273.3
1950	22,820	22,706	−1,743.3	80.1	−371.3	−1,352.4	5,625.7
1951	22,873	22,695	52.7	66.3	−549.0	+617.6	5,008.2
1952	23,252	23,186	378.9	67.8	+684.3	−304.8	5,313.0

[1] Includes gold in Exchange Stabilization Fund beginning 1935; gold in active portion of this fund not included in Treasury gold stock.
[2] Estimate of the United States mint through 1951; figure for 1952 is estimate of American Bureau of Metal Statistics.
[3] Held at Federal Reserve Banks for foreign and international accounts.
[4] Adjusted for changes in gold held under earmark abroad by the Federal Reserve banks.

Source: Board of Governors of the Federal Reserve System; *Banking and Monetary Statistics* and *Federal Reserve Bulletin*.

No. 451.—Coinage of Gold, Silver, and Minor Coin: 1840 to 1952

[**In thousands of dollars.** Coinage figures represent face amount of coin. See also *Historical Statistics*, series N 179–182]

YEAR	Total	Gold coin [1]	Silver coin	Minor coin	YEAR	Total	Gold coin [1]	Silver coin	Minor coin
1840	3,427	1,675	1,727	25	1925	216,457	192,380	19,874	4,203
1850	33,892	31,982	1,866	44	1930	8,731	2,440	2,658	3,632
1860	25,939	23,474	2,259	206	1935	38,581	----------	31,237	7,344
1870	24,927	23,199	1,378	350	1940	50,158	----------	29,360	20,798
1880	90,111	62,308	27,412	391	1945	101,132	----------	75,871	25,261
1890	61,055	20,467	39,203	1,385	1947	48,044	----------	35,323	12,720
1900	137,649	99,273	36,345	2,031	1948	49,848	----------	36,860	12,989
1905	58,269	49,638	6,332	2,299	1949	28,346	----------	18,651	9,695
1910	111,505	104,724	3,744	3,037	1950	41,891	----------	34,006	7,885
1915	30,145	23,968	4,114	2,063	1951	74,736	----------	61,434	13,302
1920	50,214	16,990	25,057	8,167	1952	95,736	----------	79,264	16,472

[1] Coinage of domestic gold coin discontinued in 1933.

No. 452.—Silver—Prices, Bullion Value, and Ratio to Gold: 1840 to 1951

[London price converted to basis of ounce 1.000 fine and converted to American money at par of exchange through *1930; from 1931 through 1944*, at current rate of exchange; beginning 1945, (London price) reported on basis of ounce 0.999 fine and converted to American money at current rate of exchange. Commercial ratio computed on basis of London quotations through 1914; thereafter, on basis of New York average price. Beginning 1934, monetary value of gold is $35.00 per fine ounce, as against $20.67+ in previous years. Value of fine silver (371¼ grains) in dollar computed on basis of London quotations through 1917; thereafter, on basis of New York average price. See also *Historical Statistics*, series N 183–184, for data on commercial ratio to gold and value of silver in dollar]

[**All figures, except "Commercial ratio to gold," expressed in dollars**]

CALENDAR YEAR	London, per fine ounce	NEW YORK, PER FINE OUNCE			Commercial ratio to gold	Bullion value of silver dollar	CALENDAR YEAR	London, per fine ounce	NEW YORK, PER FINE OUNCE			Commercial ratio to gold	Bullion value of silver dollar
		Average	High	Low					Average	High	Low		
1840	1.323	------	------	------	15.62	1.023	1918	1.042	.984	1.019	.889	21.00	0.761
1850	1.316	------	------	------	15.70	1.018	1920	1.346	1.019	1.379	.604	20.28	.788
1860	1.352	------	------	------	15.29	1.045	1925	.703	.694	.732	.668	29.78	.537
1870	1.328	------	------	------	15.57	1.027	1930	.387	.385	.472	.311	53.74	.298
1880	1.145	1.139	1.150	1.113	18.05	.886	1935	.639	.646	.813	.501	54.19	.500
1890	1.046	1.053	1.205	.958	19.75	.809	1940	.384	.351	.359	.351	99.76	.271
1900	.620	.621	.658	.598	33.33	.480	1945	.513	.519	.708	.448	67.40	.402
1905	.610	.610	.665	.556	33.87	.472	1948	.756	.744	.775	.700	47.07	.575
1910	.541	.542	.576	.508	38.22	.418	1949	.756	.719	.733	.700	48.61	.557
1915	.519	.511	.580	.478	40.48	.401	1950	.756	.742	.800	.718	47.14	.574
1917	.895	.840	1.165	.731	24.61	.692	1951	.908	.894	.902	.800	39.12	.692

Source of tables 451 and 452: Treasury Dept., Bureau of the Mint; *Annual Report of the Director*.

No. 453.—All Active Banks—Principal Assets and Liabilities, by Class of Banks: 1834 to 1951

[Includes banks in Alaska, Hawaii, Puerto Rico, Philippine Islands (through 1941), and beginning with 1935, those in Virgin Islands and with 1938, those in Canal Zone, Guam (except 1942–44), and American Samoa. Data for banks other than national for earlier years are not as of Jun[illegible] rough 1885. Figures for mutual savings banks include some stock savings [illegible] a few in several more recent years. Private banks are not included prior [illegible] except for 1935, cover only banks under State supervision and those voluntarily reporting; for 1935 they include also private banks which submitted reports to the Comptroller of the Currency under provisions of the Banking Act of 1933. See also *Historical Statistics*, series N 19–34, and N 43–48]

[Money figures in millions of dollars]

ON OR ABOUT JUNE 30—	Number of banks	Total assets or liabilities [1]	SELECTED ASSETS: Loans and discounts including overdrafts [2]	SELECTED ASSETS: U. S. Govt. and other securities [3]	SELECTED ASSETS: Cash and balances with other banks [1 4]	SELECTED LIABILITIES: Capital stock [5]	SELECTED LIABILITIES: Surplus, undivided profits, and reserve [6]	SELECTED LIABILITIES: Circulation [7]	SELECTED LIABILITIES: Total deposits [1]
All banks:									
1834	506	418.9	324.1	6.1	76.1	200.0	----------	94.8	102.3
1840	901	657.8	462.9	42.4	98.7	[8] 358.4	----------	107.0	119.9
1860	1,562	999.9	691.9	70.3	195.7	[8] 421.9	----------	207.1	309.7
1880	3,355	3,398.9	1,662.3	904.2	666.6	565.2	260.3	318.4	2,222.1
1900	10,382	10,785.8	5,657.7	2,498.4	2,256.0	1,024.7	882.2	265.3	8,513.0
1910	23,095	22,450.3	12,521.8	4,687.8	4,437.3	1,879.9	1,955.6	675.6	17,584.2
1915	27,062	27,804.1	15,758.7	5,840.1	5,068.5	2,162.8	2,372.7	722.7	22,031.7
1920	30,139	52,828.2	30,650.1	11,252.0	8,367.4	2,702.6	3,251.3	688.2	41,725.2
1925	28,841	61,898.1	33,598.5	15,374.9	9,906.8	3,169.7	4,180.8	648.5	51,995.1
1930	24,079	73,462.4	40,510.1	17,944.7	11,178.0	3,889.4	6,392.1	652.3	59,847.2
1935	16,053	60,386.9	20,419.3	24,217.2	12,397.5	3,605.4	4,230.3	222.1	51,586.1
1940	15,017	80,213.6	22,557.7	29,074.9	25,683.9	3,091.8	5,233.3	----------	71,153.5
1944 (Dec. 30)	14,579	152,947.2	26,101.6	94,011.0	30,977.2	3,053.0	6,640.2	----------	142,310.8
1945 (Dec. 31)	14,598	178,351.1	30,466.9	110,515.7	35,614.8	3,187.4	7,424.2	----------	166,530.1
1946 (Dec. 31)	14,633	169,406.4	35,822.9	96,636.7	35,217.5	3,299.5	8,138.5	----------	156.801.4
1947 (Dec. 31)	14,755	176,024.1	43,231.1	92,397.3	38,560.1	3,342.6	8,654.8	----------	162,728.7
1948 (Dec. 31)	14,735	176,075.4	48,452.7	85,933.4	39,635.5	3,423.2	9,130.6	----------	162,041.4
1949 (Dec. 31)	14,705	180,043.1	49,828.2	91,436.2	36,675.8	3,548.7	9,616.9	----------	165,244.0
1950 (Dec. 31)	14,666	192,240.7	60,711.1	88,004.8	41,235.8	3,670.2	10,245.6	----------	176,120.2
1951 (Dec. 31)	14,636	203,862.6	68,001.0	87,586.3	45,716.6	3,840.0	10,866.3	----------	186,603.7
National banks:									
1865	1,294	1,126.5	362.4	[9] 394.0	343.9	325.8	54.5	131.5	[10] 614.2
1880	2,076	2,035.5	994.7	451.5	517.5	455.9	168.5	318.1	1,085.1
1900	3,732	4,944.2	2,644.2	774.6	1,400.3	621.5	391.5	265.3	3,621.5
1910	7,145	9,896.6	5,455.9	1,576.3	2,549.9	989.6	861.4	675.6	7,257.0
1915	7,605	11,795.7	6,665.1	2,026.5	2,697.0	1,068.5	1,036.8	722.7	8,821.2
1920	8,030	23,276.3	13,502.1	4,050.9	4,495.4	1,224.2	1,397.9	688.2	17,166.6
1925	8,072	24,263.7	12,596.2	5,705.2	4,791.9	1,369.4	1,600.6	648.5	19,921.8
1930	7,252	28,872.4	14,897.2	6,888.2	5,415.3	1,744.0	2,232.2	652.3	23,268.9
1935	5,431	26,056.5	7,368.7	10,716.4	6,868.2	1,809.5	1,276.9	221.1	22,518.2
1940	5,170	36,885.1	9,179.2	12,905.3	13,877.1	1,534.6	1,941.8	----------	33,074.4
1944 (Dec. 30)	5,031	76,949.9	11,497.8	47,022.3	17,637.2	1,566.9	2,708.0	----------	72,128.9
1945 (Dec. 31)	5,023	90,535.8	13,948.0	55,611.6	20,178.8	1,658.8	2,996.9	----------	85,242.9
1946 (Dec. 31)	5,013	84,850.3	17,309.8	46,642.8	20,067.2	1,756.6	3,392.2	----------	79,049.8
1947 (Dec. 31)	5,011	88,447.0	21,480.5	44,010.0	22,075.6	1,779.8	3,641.6	----------	82,275.4
1948 (Dec. 31)	4,997	88,135.1	23,818.5	40,228.4	23,024.3	1,828.8	3,842.1	----------	81,648.0
1949 (Dec. 31)	4,981	90,239.2	23,928.3	44,207.8	21,045.0	1,916.3	4,018.0	----------	83,344.3
1950 (Dec. 31)	4,965	97,240.1	29,277.5	43,022.6	23,813.4	2,001.7	4,327.3	----------	89,529.6
1951 (Dec. 31)	4,946	102,738.6	32,423.8	43,043.6	26,012.2	2,105.3	4,564.8	----------	94,431.6
State (commercial banks): [11]									
1840	901	657.7	462.9	42.4	98.7	[8] 358.4	----------	107.0	119.9
1860	1,562	999.9	691.9	70.3	195.7	[8] 421.9	----------	207.1	309.7
1880	650	481.8	282.1	61.9	109.9	109.3	35.8	.3	317.9
1900	5,009	3,378.4	1,933.5	589.9	707.0	383.8	289.6	----------	2,659.0
1910	14,378	8,741.2	5,230.3	1,424.9	1,695.2	871.5	795.0	----------	6,840.2
1915	17,791	11,511.4	6,808.5	1,928.4	2,133.2	1,073.8	963.4	----------	9,123.7
1920	20,690	23,720.3	14,427.5	4,452.6	3,608.0	1,465.1	1,414.4	----------	19,199.7
1925	19,635	29,566.2	16,738.7	6,283.4	4,844.3	1,789.5	1,820.0	----------	24,794.0
1930	15,860	34,180.0	19,651.4	7,162.4	5,450.9	2,136.9	3,082.6	----------	27,281.4
1935	9,808	22,441.0	7,586.9	8,590.0	4,915.1	1,701.3	1,665.2	----------	18,636.5
1940	9,239	31,193.9	8,403.5	10,831.6	10,781.9	1,540.2	1,987.6	----------	27,302.1
1944 (Dec. 30)	8,971	61,001.4	10,187.8	37,321.3	12,707.3	1,475.3	2,546.5	----------	56,625.8
1945 (Dec. 31)	9,003	70,555.2	12,184.7	42,854.6	14,772.7	1,517.7	2,825.7	----------	65,694.5
1946 (Dec. 31)	9,052	65,581.1	13,924.5	36,687.1	14,263.3	1,531.7	2,950.8	----------	60,649.0

See footnotes at end of table.

No. 453.—All Active Banks—Principal Assets and Liabilities, by Class of Banks: 1834 to 1951—Continued

[Money figures in millions of dollars]

On or about June 30—	Number of banks	Total assets or liabilities [1]	Selected assets: Loans and discounts including overdrafts [2]	Selected assets: U. S. Govt. and other securities [3]	Selected assets: Cash and balances with other banks [1 4]	Selected liabilities: Capital stock [5]	Selected liabilities: Surplus, undivided profits, and reserve [6]	Selected liabilities: Circulation [7]	Selected liabilities: Total deposits [1]
State (commercial banks): [11]—Continued									
1947 (Dec. 31)	9,092	67,396.3	16,684.9	34,482.1	15,488.4	1,550.4	3,104.6	----------	62,283.1
1948 (Dec. 31)	9,090	67,025.3	18,832.2	31,812.5	15,621.9	1,581.8	3,268.1	----------	61,610.4
1949 (Dec. 31)	9,101	67,915.9	19,227.4	33,211.9	14,672.6	1,622.1	3,455.2	----------	62,267.5
1950 (Dec. 31)	9,081	72,215.6	23,178.5	31,611.2	16,526.0	1,658.0	3,651.7	----------	66,221.8
1951 (Dec. 31)	9,075	77,305.6	25,616.1	31,981.5	18,723.8	1,729.6	3,869.4	----------	70,932.2
Mutual savings banks:									
1875	674	896.2	532.5	295.7	41.2	----------	45.6	----------	849.6
1880	629	881.7	385.4	390.8	39.1	----------	56.0	----------	819.1
1900	652	2,336.5	1,001.6	1,128.1	114.0	----------	195.5	----------	2,134.7
1910	638	3,652.4	1,727.2	1,676.1	160.7	----------	289.3	----------	3,360.6
1915	630	4,319.4	2,170.0	1,869.9	206.3	----------	360.0	----------	3,951.1
1920	620	5,619.0	2,591.5	2,716.3	226.7	----------	422.5	----------	5,187.1
1925	611	7,913.0	4,183.1	3,351.2	243.3	----------	749.7	----------	7,151.8
1930	606	10,295.3	5,896.0	3,872.4	296.8	----------	1,068.7	----------	9,215.9
1935	571	11,172.5	5,342.5	4,511.4	522.8	[12] 25.6	1,199.1	----------	9,919.8
1940	551	11,952.2	4,926.5	5,261.5	979.4	8.0	1,288.1	----------	10,631.4
1944 (Dec. 30)	535	14,761.3	4,362.3	9,543.6	582.3	4.9	1,370.3	----------	13,360.6
1945 (Dec. 31)	534	16,987.1	4,271.8	11,905.4	607.8	4.9	1,584.9	----------	15,354.5
1946 (Dec. 31)	533	18,665.0	4,515.3	13,157.5	816.4	4.9	1,778.5	----------	16,835.2
1947 (Dec. 31)	533	19,713.9	4,944.4	13,696.2	886.3	5.0	1,884.1	----------	17,762.8
1948 (Dec. 31)	532	20,473.5	5,686.2	13,708.7	877.9	4.7	1,994.5	----------	18,404.9
1949 (Dec. 31)	531	21,492.9	6,578.1	13,822.2	872.6	5.3	2,116.5	----------	19,293.4
1950 (Dec. 31)	529	22,384.9	8,136.8	13,209.4	796.9	5.4	2,241.8	----------	20,031.3
1951 (Dec. 31)	529	23,438.8	9,861.7	12,397.6	886.2	(13)	[14] 2,406.9	----------	20,915.3
Private banks:									
1890	1,358	165.2	108.4	8.0	36.2	41.4	14.4	----------	105.4
1900	989	126.8	78.4	5.8	34.7	19.4	5.6	----------	97.7
1910	934	160.0	108.4	10.4	31.5	18.9	9.7	----------	126.4
1915	1,036	177.7	115.0	15.3	32.0	20.5	12.5	----------	135.7
1920	799	212.6	128.9	32.2	37.4	13.3	16.5	----------	171.8
1925	523	155.2	80.5	35.2	27.3	10.8	10.4	----------	127.5
1930	361	114.6	65.5	21.7	15.0	8.6	8.7	----------	81.0
1935	243	716.8	121.2	399.4	91.5	69.1	89.1	----------	511.5
1940	57	182.4	48.4	76.5	45.4	8.9	15.8	----------	145.5
1944 (Dec. 30)	42	234.6	53.7	123.7	50.3	5.9	15.4	----------	205.4
1945 (Dec. 31)	38	273.0	62.4	144.1	55.5	5.9	16.7	----------	238.1
1946 (Dec. 31)	35	310.0	73.3	149.4	70.7	6.3	16.0	----------	267.4
1947 (Dec. 31)	119	466.9	121.4	209.1	109.9	7.5	24.5	----------	407.4
1948 (Dec. 31)	116	441.5	115.9	183.9	111.5	7.9	25.9	----------	378.2
1949 (Dec. 31)	92	395.1	94.4	194.4	85.6	5.0	27.1	----------	338.9
1950 (Dec. 31)	91	400.1	118.4	161.6	99.4	5.1	24.8	----------	337.4
1951 (Dec. 31)	86	379.6	99.4	163.5	94.5	5.0	25.1	----------	324.6

1 [illegible] with banks in U. S. are reported net, beginning 1942.
2 [illegible] change or drafts sold with endorsements are excluded for national and Sta[illegible] er banks beginning with 1929.
3 [illegible] banks beginning with 1903 and for other banks beginning with 1929. Not reported separately for prior years.
4 Includes lawful reserve and exchanges for clearing house. Beginning 1936, excludes cash items not in process of collection.
5 Beginning 1934, includes capital notes and debentures for banks other than national.
6 Interest, taxes, a[illegible] and unpaid are excluded for national banks beginning with 1920 and for other banks [illegible]
7 Figures for national banks represent national bank circulation only; comparatively small amounts of State bank notes outstanding for 1870 to 1910, for which national banks converted from State banks or merged with State banks assumed liability, are not included in the figures for national banks or for all banks.
8 Capital only.
9 U. S. [illegible]
10 Inclu[illegible] outstanding.
11 Includes loan and trust compar[illegible] (see headnote), stock savings banks.
12 Figures given under capital for [illegible] e stock savings bank (see headnote).
13 Not available.
14 Includes book value of capital notes and debentures.

Source: Treasury Department, Comptroller of the Currency; *Annual Report.*

No. 454.—All Active Banks—Assets and Liabilities: 1948 to 1951

[Money figures in millions of dollars. Includes data for U. S. possessions]

ITEM	1948 (Dec. 31)	1949 (Dec. 31)	1950 (Dec. 31)	1951 (Dec. 31)
Number of banks	14,735	14,705	14,666	14,636
Assets, total	**176,075**	**180,043**	**192,241**	**203,863**
Loans, total	48,453	49,828	60,711	68,001
Loans on real estate	16,704	18,350	21,925	24,648
Commercial and industrial loans (including open-market paper)	19,055	17,195	22,068	26,040
Other loans, including overdrafts	13,332	15,070	17,645	18,310
Less valuation reserves	*638*	*787*	*927*	*997*
Securities, total	85,933	91,436	88,005	87,586
[illegible]	74,462	78,754	73,188	71,595
[illegible]	5,754	6,657	8,249	9,393
[illegible]	5,200	5,505	6,011	5,989
Corporate stocks, including stocks of Federal Reserve banks	517	520	557	609
Currency and coin	2,145	2,185	2,343	2,891
Balances with other banks, including reserve balances and cash items in process of collection	37,490	34,491	38,893	42,826
Bank premises owned, furniture and fixtures	1,123	1,173	1,241	1,331
Real estate owned other than bank premises	32	32	33	37
Investments and other assets indirectly representing bank premises or other real estate	78	86	103	105
Customers' liability on [illegible]	205	191	235	349
Interest, commissions, [illegible] accrued but not collected; Other assets	616	621	677	737
Liabilities, total	**163,521**	**166,878**	**178,325**	**189,157**
Deposits, total	162,041	165,244	176,120	186,604
Deposits of individuals, partnerships, and corporations:				
Demand	83,166	83,454	91,314	97,006
Time	53,355	54,416	55,203	57,472
U. S. Government and postal savings deposits	2,521	3,325	3,069	3,728
Deposits of States and political subdivisions	8,562	8,957	9,546	10,102
Deposits of banks	12,285	12,721	14,050	15,104
Other deposits (certified and cashiers' checks, etc.)	2,152	2,371	2,938	3,192
Bills payable, rediscounts, and other liabilities for borrowed money	64	27	95	44
Acceptances executed by or for account of reporting banks and outstanding	228	222	270	378
Interest, discount, rent, and other income collected but not earned; Interest, taxes, and other expenses accrued and unpaid; Other liabilities	1,188	1,385	1,840	2,131
Capital accounts, total	**12,554**	**13,165**	**13,916**	**14,706**
Capital notes and debentures	48	48	47	40
Preferred stock	79	69	62	51
Common stock	3,296	3,431	3,561	3,749
Surplus	6,008	6,385	6,854	7,262
Undivided profits	2,506	2,626	2,809	3,027
Reserves and retirement account for preferred stock and capital notes and debentures	617	606	583	577

Source: Treasury Department, Comptroller of the Currency; *Annual Report*.

No. 455.—All Active Banks—Summary, by States and Other Areas: Dec. 31, 1951

[Money figures in millions of dollars]

Region, state, or other area	Number of banks	Total assets or liabilities	Selected assets: Loans and discounts including overdrafts	Selected assets: U. S. Govt. and other securities	Selected assets: Cash and balances with other banks [1]	Selected liabilities: Capital, surplus, undivided profits and reserve [2]	Selected liabilities: Deposits: Total	Selected liabilities: Deposits: Demand	Selected liabilities: Deposits: Time (incl. postal savings)
Total	14,636	203,862.6	68,001.0	87,586.3	45,716.6	14,706.3	186,603.7	126,680.0	59,923.7
Continental U. S.	14,594	202,903.4	67,608.1	87,260.9	45,530.9	14,623.1	185,755.6	126,179.6	59,576.1
New England States	854	15,634.7	5,457.5	7,619.6	2,360.0	1,468.7	14,015.6	6,386.7	7,628.8
Maine	95	817.6	260.2	426.8	122.6	84.6	729.5	288.3	441.2
New Hampshire	109	660.7	248.8	320.8	85.8	75.7	583.0	182.7	400.3
Vermont	76	404.6	202.8	137.9	59.5	39.4	363.4	115.6	247.8
Massachusetts	368	8,961.6	3,262.3	4,235.6	1,349.2	859.6	7,994.5	3,856.5	4,138.1
Rhode Island	22	1,189.3	423.6	575.3	172.6	95.0	1,080.2	501.4	578.8
Connecticut	184	3,600.9	1,059.7	1,923.2	570.3	314.5	3,265.0	1,442.2	1,822.7
Eastern States	2,283	76,712.8	27,594.1	32,294.4	15,651.8	6,463.5	68,757.3	43,780.4	24,976.9
New York	749	52,227.7	20,270.6	20,322.5	10,782.7	4,432.9	46,462.9	29,780.7	16,682.2
New Jersey	341	6,220.7	1,853.2	3,223.3	1,064.0	427.7	5,757.0	3,030.9	2,726.1
Pennsylvania	967	13,806.5	4,262.2	6,540.2	2,830.4	1,267.9	12,442.5	8,138.6	4,304.0
Delaware	38	699.1	216.7	334.9	140.6	70.5	623.9	439.9	183.9
Maryland	169	2,411.3	618.8	1,272.2	481.6	184.8	2,212.5	1,373.5	839.0
District of Columbia	19	1,347.5	372.6	601.2	352.5	79.8	1,258.4	1,016.8	241.7
Southern States	3,878	29,598.3	8,864.8	11,582.5	8,786.5	1,841.6	27,532.9	23,079.8	4,453.1
Virginia	315	2,396.0	812.0	950.8	603.9	168.2	2,209.8	1,537.3	672.5
West Virginia	181	1,118.0	300.8	519.6	285.7	90.4	1,020.1	757.4	262.7
North Carolina	225	2,291.5	707.8	947.7	610.4	144.9	2,113.4	1,680.3	433.1
South Carolina	149	849.8	210.3	376.4	256.8	48.4	796.8	702.3	94.5
Georgia	386	2,152.7	741.2	744.5	639.8	140.5	1,990.5	1,664.6	325.9
Florida	208	2,366.9	561.0	1,148.6	624.1	143.1	2,211.0	1,808.3	402.7
Alabama	226	1,487.8	424.9	623.3	422.8	98.9	1,378.0	1,108.0	269.9
Mississippi	202	940.3	236.1	433.2	262.4	57.2	879.4	744.0	135.5
Louisiana	166	2,150.5	505.3	925.2	693.7	109.6	2,022.8	1,727.3	295.5
Texas	909	8,589.5	2,713.9	2,877.1	2,864.9	494.3	8,028.9	7,291.2	737.7
Arkansas	230	946.9	220.7	422.7	297.6	64.6	880.0	776.0	104.0
Kentucky	383	1,938.9	586.3	767.9	571.8	131.4	1,797.8	1,558.8	238.9
Tennessee	298	2,369.5	844.6	845.5	652.5	150.1	2,204.4	1,724.2	480.2
Middle Western States	4,972	48,938.8	14,331.0	22,619.3	11,593.3	2,975.4	45,654.7	32,377.2	13,277.5
Ohio	659	9,234.4	2,770.6	4,331.4	2,040.6	567.6	8,609.1	5,618.5	2,990.6
Indiana	485	3,781.3	941.7	1,895.2	914.9	222.3	3,542.0	2,563.1	978.9
Illinois	895	14,749.6	3,944.1	7,033.2	3,673.0	888.0	13,753.8	10,364.3	3,389.5
Michigan	435	6,425.2	1,845.7	3,189.2	1,330.7	355.9	6,016.8	3,708.7	2,308.1
Wisconsin	557	3,513.0	986.6	1,723.5	774.4	216.5	3,286.3	2,007.8	1,278.5
Minnesota	681	3,452.5	1,170.4	1,442.4	811.7	229.1	3,197.4	2,160.6	1,036.8
Iowa	661	2,574.2	901.0	1,077.0	580.1	175.6	2,394.1	1,844.2	550.0
Missouri	599	5,208.5	1,770.9	1,927.4	1,467.8	320.4	4,855.2	4,110.1	745.1
Western States	2,097	9,556.0	2,688.9	4,153.7	2,647.6	573.3	8,939.1	7,700.4	1,238.7
North Dakota	150	640.3	152.7	368.3	116.6	36.9	601.1	440.7	160.3
South Dakota	169	566.6	175.5	263.2	123.6	33.7	530.4	435.4	95.0
Nebraska	416	1,551.7	459.9	668.1	414.3	94.1	1,446.8	1,296.5	150.3
Kansas	607	1,966.0	565.2	827.5	562.8	120.3	1,840.6	1,652.0	188.6
Montana	110	647.2	163.1	315.4	163.8	28.7	615.3	513.6	101.8
Wyoming	52	324.5	82.8	143.8	95.5	17.5	305.9	253.4	52.4
Colorado	157	1,405.4	436.9	578.9	380.5	84.1	1,313.5	1,050.8	262.7
New Mexico	51	427.2	116.7	166.8	139.6	22.9	403.3	347.0	56.4
Oklahoma	385	2,027.2	536.1	821.6	650.9	135.1	1,882.3	1,711.1	171.2
Pacific States	510	22,462.6	8,671.9	8,991.4	4,491.6	1,300.7	20,856.2	12,855.1	8,001.1
Washington	121	2,468.2	859.3	996.5	583.9	150.0	2,304.6	1,557.2	747.4
Oregon	71	1,623.2	587.2	668.2	344.8	95.7	1,514.0	1,077.8	436.2
California	201	16,379.7	6,523.0	6,504.6	3,120.1	943.8	15,173.3	8,840.8	6,332.5
Idaho	42	504.2	174.7	218.6	106.7	25.9	475.7	359.0	116.7
Utah	54	698.8	240.9	280.3	171.7	40.5	653.6	460.3	193.3
Nevada	8	215.7	62.6	112.1	38.0	11.7	202.0	135.2	66.9
Arizona	13	572.8	224.1	211.1	126.3	33.1	532.9	424.9	108.1
Other areas	42	959.2	392.8	325.4	185.8	83.1	848.0	500.4	347.6
Alaska	20	123.2	28.8	55.5	37.5	6.6	116.4	82.4	34.0
Canal Zone (Panama)	(3)	24.6	1.1	3.8	4.2	--------	24.6	22.3	2.3
Guam	(4)	19.2	2.4	--------	.9	--------	19.0	12.3	6.7
Hawaii	9	421.0	191.3	140.0	82.1	33.7	384.3	202.2	182.1
Puerto Rico	11	364.7	167.7	122.3	60.0	42.3	297.8	178.0	119.8
American Samoa	1	1.3	.1	1.1	.2	.1	1.2	.7	.5
Virgin Islands	1	5.2	1.6	2.7	.9	.4	4.8	2.5	2.3

[1] Includes reserve balances and cash items in process of collection.
[2] Includes capital notes and debentures and retirement account for preferred stock and capital notes, etc.
[3] 4 branches of 2 American national banks.
[4] 2 branches of an American national bank.

Source: Treasury Department, Comptroller of the Currency; *Annual Report.*

No. 456.—All Banks in Continental United States—Principal Assets and Liabilities, and Number of Banks: 1930 to 1952

[**Money figures in millions of dollars.** In general, data cover national banks, State commercial banks, trust companies, mutual and stocks savings banks, and such private, Morris Plan, and industrial banks for which data are available. For member bank data, see table 458; for figures on all active banks including those in territories and possessions, see table 453]

ITEM	1930, Dec. 31	1935, Dec. 31	1940, Dec. 31	1945, Dec. 31	1949, Dec. 31	1950, Dec. 30	1951		1952	
							June 30	Dec. 31	June 30	Dec. 31
Loans and investments, total	56,602	45,779	54,177	140,227	140,598	148,021	147,742	154,869	157,528	165,626
Loans	38,052	20,356	23,756	30,362	49,544	60,386	63,840	67,608	69,742	75,512
Investments, total	18,550	25,424	30,422	109,865	91,054	87,635	83,901	87,261	87,786	90,114
U. S. Government obligations	(1)	15,527	20,972	101,288	78,433	72,894	68,726	71,343	70,783	72,740
Other securities	(1)	9,896	9,449	8,577	12,621	14,741	15,176	15,918	17,002	17,374
Cash assets [2]	(1)	14,849	28,090	35,415	36,522	41,086	38,235	45,531	41,667	45,584
Deposits, total [2]	58,092	55,389	75,996	165,612	164,467	175,296	171,860	185,756	184,130	195,552
Interbank [2]	5,155	6,570	10,934	14,065	12,710	14,039	11,947	15,087	13,513	15,321
Other:										
Demand	(1)	25,427	38,558	105,935	96,156	104,744	102,527	111,644	109,247	116,633
Time	(1)	23,392	26,503	45,613	55,601	56,513	57,386	59,025	61,369	63,598
Capital accounts, total	(1)	7,787	8,302	10,542	13,088	13,837	14,236	14,623	15,039	15,367
Number of banks	22,773	15,900	14,896	14,553	14,687	14,650	14,636	14,618	14,599	14,575

[1] Not available.
[2] Beginning June 30, 1942, excludes reciprocal interbank balances, which on Dec. 31, 1942, aggregated $513 million at all member banks and $525 million at all insured commercial banks.

No. 457.—Federal Reserve System, All Member Banks—Earnings, Expenses, and Dividends: 1930 to 1951

[**Money figures in millions of dollars; ratios in percentages.** See also *Historical Statistics*, series N 68–75]

ITEM	1930	1935	1940	1945	1950	1951		
						Total	National	State
Number of banks	8,052	6,387	6,486	6,884	6,873	6,840	4,939	1,901
Current earnings, total	2,157.9	1,206.6	1,323.0	2,102.2	3,264.7	3,668.7	2,446.1	1,222.6
Interest earned	1,857.5	967.3	1,026.6	1,707.9	2,663.2	3,017.0	2,051.2	965.8
Expenses, total [1]	1,604.3	832.5	921.0	1,267.6	2,019.7	2,231.9	1,474.1	757.9
Interest paid	771.0	209.7	147.6	185.2	274.9	314.6	223.2	91.5
Salaries and wages	451.8	334.5	400.3	579.6	999.9	1,125.3	729.8	395.5
Net current earnings [1]	553.6	374.1	402.0	834.5	1,244.9	1,436.8	972.1	464.7
Recoveries, profits on securities, etc.	118.2	376.0	302.8	453.8	218.6	148.6	95.2	53.5
Losses and charge-offs [1]	365.3	538.3	355.7	229.9	313.7	338.9	230.4	108.4
Profits before income taxes	(1)	(1)	(1)	1,058.5	1,149.9	1,246.5	836.8	409.8
Taxes on net income				270.1	369.1	490.9	331.8	159.1
Net profits	306.5	211.9	349.1	788.4	780.8	755.6	505.0	250.7
Cash dividends declared [2]	367.0	186.8	210.5	245.9	345.5	370.5	247.3	123.2
Loans [3]	25,018.0	11,985.0	14,298.0	19,815.0	39,098.0	47,016.0	(4)	(4)
Securities [3]	10,377.0	16,913.0	20,623.0	77,361.0	64,314.0	60,658.0	(4)	(4)
Capital accounts [3]	6,723.0	5,118.0	5,597.0	7,243.0	9,455.0	9,947.0	(4)	(4)
Ratios to capital accounts:								
Net current earnings [1]	8.2	7.3	7.2	11.5	13.2	14.4	(4)	(4)
Net profits	4.6	4.1	6.2	10.9	8.3	7.6	(4)	(4)
Cash dividends declared	5.5	3.7	3.8	3.4	3.7	3.7	(4)	(4)
Ratios to total assets:								
Total current earnings	4.6	2.9	2.3	1.7	2.4	2.6	(4)	(4)
Net current earnings [1]	1.2	.9	.7	.7	.9	1.0	(4)	(4)

[1] Beginning with 1942, taxes on net income, previously included in expenses, are reported separately, and recurring depreciation on banking-house furniture and fixtures, previously included in losses and charge-offs, is included in expenses.
[2] Includes interest on capital notes and debentures beginning 1933, when first issued.
[3] Prior to 1949, averages of amounts reported for every call date in year and final call date in preceding year. For 1949–1951 averages of amounts reported for call dates at beginning, middle, and end of year were used, plus the last-Wednesday-of-the-month figures for the 10 intervening months.
[4] Not available on the 13-month basis used for all member banks.

Source of tables 456 and 457: Board of Governors of the Federal Reserve System; figures through 1941, *Banking and Monetary Statistics;* published currently in *Federal Reserve Bulletin.*

No. 458.—Federal Reserve System, All Member Banks—Principal Assets and Liabilities: 1925 to 1952

[**Money figures in millions of dollars.** Data as of Dec. 31. See also *Historical Statistics*, series N 49–55, for data as of June 30 on all member banks]

Item	All member banks							
	1925	1930	1935	1940	1945	1950	1951	1952
Number of banks	9,489	8,052	6,387	6,486	6,884	6,873	6,840	6,798
ASSETS								
Loans and investments, total	30,884	34,860	29,985	37,126	107,183	107,424	112,247	119,547
Loans	21,996	23,870	12,175	15,321	22,775	44,705	49,561	55,034
Investments, total	8,888	10,989	17,810	21,805	84,408	62,719	62,687	64,514
[illegible]	3,728	4,125	12,268	15,823	78,338	52,365	51,621	52,763
[illegible]	5,160	6,864	5,541	5,982	6,070	10,355	11,065	11,751
[illegible]	2,238	2,475	5,573	13,992	15,811	17,459	19,912	19,810
Cash in vault	575	593	665	991	1,438	1,643	2,062	2,081
Balances with domestic banks [2]	2,155	2,456	3,776	6,185	7,117	6,868	7,463	7,378
LIABILITIES								
Deposits, total	34,250	37,029	38,454	56,430	129,670	133,089	141,015	147,527
Interbank:								
Domestic banks [2]	4,169	3,980	5,847	9,716	12,380	11,693	12,656	12,626
Foreign banks		784	449	706	1,260	1,755	1,768	1,991
U. S. Government [3]	304	267	844	651	22,275	2,698	3,344	4,870
Postal savings	96	189	218	22	3	7	14	18
All other:								
Demand	19,124	18,796	21,056	33,213	69,640	87,783	92,867	95,453
Time	10,557	13,012	10,041	12,122	24,111	29,153	30,366	32,570
Demand deposits adjusted [4]	15,943	15,869	18,801	30,429	64,184	78,370	83,100	85,543
Net demand deposits subject to reserve	19,260	18,969	22,169	35,262	70,918	87,160	92,770	96,786
Borrowings	740	513	14	3	208	79	26	165
Capital accounts	4,678	6,593	5,145	5,698	7,589	9,695	10,218	10,761

Item	New York [5]			Chicago [5]			Reserve city banks			Country banks		
	1950	1951	1952	1950	1951	1952	1950	1951	1952	1950	1951	1952
Number of banks	23	22	22	13	13	13	336	321	319	6,501	6,484	6,444
ASSETS												
Loans and investments, total	20,612	21,379	22,130	5,569	5,721	6,240	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Loans	9,729	11,146	12,376	2,083	2, [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Investments, total	10,883	10,233	9,754	3,487	3, [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
U. S. Govt. obligations [1]	8,993	8,129	7,678	2,911	2, [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other securities	1,890	2,104	2,076	576	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Reserve with Federal Reserve Banks	4,693	5,246	5,059	1,216	1,407	1,144	6,806	7,582	7,788	4,745	5,676	5,820
Cash in vault	118	159	148	30	32	32	519	639	651	976	1,231	1,250
Balances with domestic banks [2]	78	79	84	133	165	169	2,206	2,356	2,419	4,450	4,862	4,706
LIABILITIES												
Deposits, total	25,646	26,859	27,309	7,109	7,402	7,686	51,437	54,466	57,357	48,897	52,288	55,175
Interbank:												
Domestic banks [2]	3,208	3,386	3,354	1,177	1,269	1,311	6,184	6,704	6,670	1,124	1,298	1,291
Foreign banks	1,430	1,447	1,611	51	38	39	264	273	330	10	11	11
U. S. Government [3]	488	901	1,202	177	247	347	1,034	1,206	1,917	999	990	1,404
Postal savings	------	------	------	------	------	------	2	3	3	5	11	15
All other:												
Demand	18,836	19,490	19,361	4,604	4,710	4,789	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Time	1,684	1,636	1,780	1,099	1,138	1, [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Demand deposits adjusted [4]	15,898	16,439	16,288	3,954	4,121	4, [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Net demand deposits subject to reserve	20,642	21, [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Borrowings	70											
Capital accounts	2,351	2, [illegible]										

[1] Both direct and guaranteed obligations.

[2] Prior to Dec. 31, 1935, excludes balances with private banks to extent that such balances were reported in "Other assets." *Prior to* Dec. 31, 1933, excludes time balances with domestic banks which then amounted to $62,000,000 and which, prior to that time, were reported in "Other assets." Beginning June 30, 1942, excludes reciprocal bank balances which on Dec. 31, 1942, aggregated $513,000,000.

[3] [illegible] includes U. S. Treasurer's time deposits, open account.

[4] [illegible] than interbank and U. S. Government [illegible] process of collection [illegible] 1935, less [illegible]

[5] [illegible] nks only.

Source: Board of Governors of the Federal Reserve System. Figures published currently in *Federal Reserve Bulletin*.

No. 459.—Federal Reserve Banks—Principal Assets: 1920 to 1952

[In thousands of dollars. See also *Historical Statistics*, series N 114-119, for data on all Federal Reserve Banks]

DEC. 31—	Total assets	Reserves	RESERVE BANK CREDIT OUTSTANDING				
			Total [1]	Loans and securities			
				Total [2]	Discounts and advances	Acceptances purchased	U. S. Govt. securities
All F. R. banks:							
1920 (Dec. 29)	6, 254, 105	2, 250, 400	3, 354, 632	3, 234, 828	2, 687, 393	260, 406	287, 029
1925	5, 109, 404	2, 824, 371	1, 459, 172	1, 395, 122	642, 993	374, 356	374, 568
1930	5, 200, 648	3, 081, 517	1, 373, 332	1, 351, 852	251, 398	363, 844	729, 467
1935	11, 025, 800	7, 835, 351	2, 485, 631	2, 472, 733	4, 672	4, 656	2, 430, 731
1940	23, 261, 866	20, 035, 582	2, 274, 219	2, 194, 553	2, 915	----------	2, 184, 100
1945	45, 062, 898	17, 862, 924	25, 091, 366	24, 513, 094	248, 905	----------	24, 262, 248
1949	45, 643, 097	23, 176, 223	19, 498, 711	18, 964, 512	77, 845	----------	18, 884, 597
1950	47, 172, 314	21, 457, 632	22, 215, 951	20, 847, 518	67, 395	----------	20, 777, 567
1951	49, 899, 836	21, 468, 067	25, 009, 207	23, 825, 342	19, 347	----------	23, 801, 358
1952	51, 852, 494	21, 985, 705	25, 824, 524	24, 857, 283	156, 379	----------	24, 697, 012
Boston:							
1949	2, 492, 749	916, 600	1, 329, 097	1, 308, 430	5, 619	----------	1, 302, 811
1950	2, 643, 116	846, 109	1, 514, 612	1, 428, 870	125	----------	1, 428, 745
1951	2, 811, 526	717, 416	1, 749, 510	1, 643, 246	2, 510	----------	1, 640, 736
1952	2, 880, 036	753, 320	1, 790, 147	1, 695, 226	2, 214	----------	1, 693, 012
New York:							
1949	12, 442, 438	7, 299, 934	4. 598, 939	4, 498, 838	23, 377	----------	4, 475, 461
1950	12, 442, 611	6, 583, 598	5, 284, 219	4, 945, 795	61, 960	----------	4, 883, 808
1951	13, 276, 342	6, 866, 931	5, 819, 335	5, 511, 103	2, 595	----------	5, 508, 485
1952	13, 456, 292	6, 112, 901	6, 574, 746	6, 328, 276	114, 924	----------	6, 213, 352
Philadelphia:							
1949	2, 759, 740	1, 257, 423	1, 324, 680	1, 295. 521	7, 255	----------	1, 286, 381
1950	2, 874, 305	1, 180, 843	1, 468, 477	1, 384, 042	3, 640	----------	1, 378, 198
1951	3, 001, 310	1, 201, 353	1, 564, 412	1, 492, 408	3, 440	----------	1, 485, 205
1952	3, 147, 504	1, 328, 286	1, 565, 862	1, 519, 487	5, 476	----------	1, 510, 542
Cleveland:							
1949	3, 660, 491	1, 598, 238	1, 814, 394	1, 748, 595	6, 849	----------	1, 741, 745
1950	3, 973, 059	1, 544, 103	2, 100, 031	1, 921, 225	149	----------	1, 921, 075
1951	4, 232, 249	1, 595, 177	2, 265, 367	2, 205, 581	670	----------	2, 204, 911
1952	4, 372, 855	1, 532, 109	2, 487, 218	2, 403, 285	4, 184	----------	2, 399, 101
Richmond:							
1949	2, 699, 007	1, 139, 423	1, 285, 824	1, 218, 247	5, 806	----------	1, 212, 335
1950	2, 749, 618	1, 003, 926	1, 454, 354	1, 339, 632	575	----------	1, 338, 925
1951	2, 940, 268	994, 835	1, 634, 616	1, 571, 979	2, 340	----------	1, 569, 545
1952	3, 131, 707	1, 063, 080	1, 693, 783	1, 630, 124	5, 704	----------	1, 624, 364
Atlanta:							
1949	2, 309, 532	1, 035, 551	1, 044, 273	1, 015, 339	2, 879	----------	1, 012, 460
1950	2, 364, 713	930, 341	1, 196, 180	1, 110, 117	25	----------	1, 110, 085
1951	2, 539, 983	973, 358	1, 339, 755	1, 274, 568	300	----------	1, 273, 684
1952	2, 684, 065	936, 251	1, 435, 952	1, 393, 840	2, 584	----------	1, 391, 024
Chicago:							
1949	7, 788, 614	4, 457, 964	2, 892, 994	2, 827, 655	9, 752	----------	2, 817, 903
1950	8, 194, 781	4, 260, 458	3, 376, 992	3, 142, 930	106	----------	3, 142, 824
1951	8, 620. 623	4, 343, 917	3, 782, 904	3, 522, 316	341	----------	3, 521, 975
1952	8, 806, 288	4, 550, 307	3, 628, 991	3, 444, 388	7, 360	----------	3, 437, 028
St. Louis:							
1949	1, 960, 768	729, 769	1, 058, 226	1, 023, 063	2, 502	----------	1, 020, 561
1950	2, 016, 164	631, 080	1, 206, 107	1, 138, 113	500	----------	1, 137, 613
1951	2, 067, 591	604, 024	1, 336, 362	1, 286, 957	55	----------	1, 286, 902
1952	2, 210, 554	688, 510	1, 335, 677	1, 303, 827	1, 246	----------	1, 302, 581
Minneapolis:							
1949	1, 154, 445	446, 586	628, 681	613, 216	1, 787	----------	611, 351
1950	1, 158, 603	387, 581	671, 849	641, 379	----------	----------	641, 194
1951	1, 216, 459	350, 279	777, 159	749, 487	----------	----------	749, 353
1952	1, 244, 300	353, 155	784, 177	765, 802	1, 267	----------	764, 400
Kansas City:							
1949	1, 969, 087	863, 246	938, 506	916, 812	3, 402	----------	913, 410
1950	2, 073, 822	868, 454	1, 005, 879	961, 993	315	----------	961, 678
1951	2, 126, 606	775, 121	1, 182, 327	1, 118, 498	7, 096	----------	1, 111, 402
1952	2, 220, 227	938, 050	1, 102, 637	1, 054, 607	2, 525	----------	1, 052, 082
Dallas:							
1949	1, 696, 637	712, 225	842, 310	819, 285	2, 432	----------	816, 853
1950	1, 807, 252	648, 078	988, 699	940, 787	----------	----------	940, 787
1951	1, 918, 791	581, 917	1, 153, 080	1, 129, 569	----------	----------	1, 129, 530
1952	2, 059, 188	744, 678	1, 125, 499	1, 102, 742	1, 151	----------	1, 101, 591
San Francisco:							
1949	4, 709, 589	2, 719, 264	1, 740, 787	1, 679, 511	6, 185	----------	1, 673, 326
1950	4, 874, 270	2, 573, 061	1, 998, 552	1, 892, 635	----------	----------	1, 892, 635
1951	5, 148, 088	2, 463, 739	2, 404, 380	2, 319, 630	----------	----------	2, 319, 630
1952	5, 639, 478	2, 985, 058	2, 299, 835	2, 215, 679	7, 744	----------	2, 207, 935

[1] Includes, in addition to total loans and securities, amounts due from foreign banks and Reserve bank float.
[2] Includes municipal warrants, industrial loans, etc., not listed separately.

Source: Board of Governors of the Federal Reserve System; *Banking and Monetary Statistics, Annual Report* and *Federal Reserve Bulletin*. Figures published currently in *Federal Reserve Bulletin*.

No. 460.—Federal Reserve Banks—Principal Liabilities: 1920 to 1952

[Money figures in thousands of dollars. See also *Historical Statistics*, series N 120–123, for data on all Federal Reserve Banks]

DEC. 31—	Capital	Surplus [1]	DEPOSIT LIABILITY		Federal Reserve notes	Reserve percentage [2]
			Total	Member bank reserves		
All F. R. banks:						
1920 (Dec. 29)	99, 821	202, 036	1, 861, 498	1, 780, 679	3, 336, 281	43. 3
1925	117, 237	220, 310	2, 267, 388	2, 212, 098	1, 838, 164	69. 0
1930	169, 640	274, 636	2. 517, 133	2, 470, 583	1, 663, 538	73. 7
1935	130, 512	169, 736	6, 385, 809	5, 587, 208	3, 709, 074	77. 6
1940	138, 579	183, 849	16, 126, 567	14, 025, 633	5, 930, 997	90. 8
1945	177, 095	385, 783	18, 199, 5"0	15, 914, 950	24, 649, 132	41. 7
1949	210, 891	515, 716	18, 906, 232	16, 568, 088	23, 482, 646	54. 7
1950	225, 102	537, 565	19, 809, 553	17, 630, 744	23, 587, 018	49. 4
1951	236, 613	565, 885	21, 191, 576	20, 055, 716	25, 064, 109	46. 4
1952	252, 634	612, 219	21, 344, 054	19, 950, 372	26, 250, 299	46. 2
Boston:						
1949	12, 001	33, 789	837, 096	711, 482	1, 397, 144	41. 0
1950	12, 223	35, 257	925, 056	783, 608	1, 423, 788	36. 0
1951	12, 986	37, 203	918, 961	873, 756	1, 525, 817	29. 3
1952	13, 612	39, 473	922, 277	835, 721	1, 603, 208	29. 8
New York:						
1949	72, 425	155, 468	6, 313, 547	5, 347, 438	5, 430, 282	62. 2
1950	73, 383	160, 609	6, 323, 274	5, 665, 077	5, 342, 941	56. 4
1951	75, 472	167, 062	6, 956, 979	6, 368, 672	5, 588, 434	54. 7
1952	80, 139	174, 822	6, 748, 339	6, 184, 727	5, 796, 489	48. 7
Philadelphia:						
1949	15, 084	42, 694	918, 064	788, 335	1, 632, 189	49. 3
1950	15, 675	44, 199	956, 671	822, 286	1, 665, 849	45. 0
1951	16, 765	45, 982	964, 916	912, 100	1, 769, 888	43. 9
1952	17, 186	48, 067	1, 010, 335	929, 318	1, 857, 370	46. 3
Cleveland:						
1949	19, 432	46, 963	1, 331, 846	1, 185, 987	2, 050, 079	47. 3
1950	22, 001	49, 020	1, 500, 498	1, 322, 910	2, 112, 367	42. 7
1951	22, 498	51, 654	1, 536, 281	1, 471, 670	2, 286, 836	41. 7
1952	24, 215	55, 070	1, 572, 447	1, 497, 699	2, 410, 657	38. 5
Richmond:						
1949	9, 223	27, 128	851, 278	708, 359	1, 580, 160	46. 9
1950	9, 845	28, 516	861, 045	750, 834	1, 616, 465	40. 5
1951	10, 383	30, 374	881, 188	848, 054	1, 785, 153	37. 3
1952	11, 013	32, 597	912, 174	849, 025	1, 887, 063	38. 0
Atlanta:						
1949	8, 240	21, 956	798, 992	685, 366	1, 290, 999	49. 5
1950	8, 954	23, 131	859, 026	740, 422	1, 276, 091	43. 6
1951	9, 711	24, 633	947, 769	915, 858	1, 382, 155	41. 8
1952	10, 408	26, 565	957, 876	895, 538	1, 445, 056	39. 0
Chicago:						
1949	26, 885	73, 458	2, 800, 823	2, 627, 072	4, 501, 280	61. 1
1950	28, 698	76, 774	3, 031, 776	2, 797, 828	4, 559, 960	56. 1
1951	30, 375	81, 030	3, 337, 186	3, 227, 710	4, 764, 081	53. 6
1952	32, 342	86, 057	3, 180, 912	3, 066, 258	4, 971, 415	55. 8
St. Louis:						
1949	6, 894	19, 639	700, 997	611, 854	1, 090, 460	40. 7
1950	7, 398	20, 816	740, 075	651, 163	1, 097, 441	34. 3
1951	8, 366	22, 309	775, 637	740, 738	1, 167, 160	31. 1
1952	8, 800	24, 149	796, 990	731, 518	1, 230, 998	34. 0
Minneapolis:						
1949	4, 709	13, 567	455, 665	394, 920	612, 217	41. 8
1950	5, 073	14, 241	441, 571	391, 855	610, 643	36. 8
1951	5, 363	15, 136	490, 145	464, 389	632, 029	31. 2
1952	5, 719	16, 204	482, 080	437, 867	650, 889	31. 2
Kansas City:						
1949	7, 379	19, 182	876, 890	768, 824	918, 194	48. 1
1950	8, 306	20, 184	946, 577	837, 399	919, 844	46. 5
1951	8, 886	21, 504	978, 474	952, 309	972, 743	39. 7
1952	9, 477	23, 062	1, 010, 279	957, 907	1, 022, 199	46. 2
Dallas:						
1949	8, 456	17, 180	913, 455	814, 892	640, 274	45. 8
1950	9, 610	18, 159	990, 138	891, 215	639, 322	39. 8
1951	10, 712	19, 517	1, 035, 411	1, 011, 045	702, 162	33. 5
1952	12, 238	26, 688	1, 098, 205	1, 051, 212	759, 282	40. 1
San Francisco:						
1949	20, 163	44, 692	2, 107, 579	1, 923, 559	2, 339, 368	61. 1
1950	23, 936	46, 659	2, 233, 846	2, 025, 147	2, 322, 307	56. 5
1951	25, 096	49, 481	2, 368, 629	2, 269, 415	2, 487, 651	50. 7
1952	27, 485	59, 465	2, 652, 140	2, 513, 582	2, 615, 673	56. 7

[1] Includes surplus sec. 13b beginning December 1935.
[2] Ratio of reserves (shown in table 459) to aggregate of total deposit and Federal Reserve note liabilities.

Source: Board of Governors of the Federal Reserve System; *Banking and Monetary Statistics*, *Annual Report*, and *Federal Reserve Bulletin*. Figures published currently in *Federal Reserve Bulletin*.

No. 461.—Federal Reserve Banks—Discount Rates [1] in Effect Jan. 1, 1935, and Changes to Dec. 31, 1952

[Percent per annum]

Month established	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
	DISCOUNTS FOR AND ADVANCES TO MEMBER BANKS UNDER SECS. 13 AND 13(a) OF FEDERAL RESERVE ACT [2]											
In effect Jan. 1, 1935	2	1½	2½	2	3	2½	2½	2½	3	2½	3	2
1935—Jan			2		2½	2	2	2	2½		2½	
May				1½	2				2	2	2	
1937—Aug		1			1½	1½	1½		1½		1½	
Sept	1½		1½					1½		1½		1½
1939—Sept	1					(3)	(3)	(3)		(3)	(3)	
1942—Feb							1					
Mar			1		1	1		1	1		1	
Apr				1						1		1
Oct	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
1948—Jan	1¼	1¼	1¼	1¼	1¼	1¼	1¼	1¼	1¼	1¼	1¼	1¼
Aug	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½
1950—Aug	1¾	1¾	1¾	1¾	1¾	1¾	1¾	1¾	1¾	1¾	1¾	1¾
In effect Dec. 31, 1952	1¾	1¾	1¾	1¾	1¾	1¾	1¾	1¾	1¾	1¾	1¾	1¾
	ADVANCES TO MEMBER BANKS UNDER SEC. 10(b) OF FEDERAL RESERVE ACT [5]											
In effect Jan. 1, 1935	4	4	4	4	4½	4½	4	4½	5	4	4	4
1935—Jan		2½				4						
Aug										2½		
Sept	2½				2½	2½	2½					2½
Oct		2		2				2½	2½		2½	
Nov			2½									
1937—Aug						2	2		2		2	
Sept	2		2		2			2		2		2
1942—Mar								1½				
Aug							1½					
Sept				1½								
Oct	1½	1½	1½		1½	1½			1½	1½	1½	1½
1948—Jan	1¾	1¾	1¾	1¾	1¾	1¾	1¾	1¾	1¾	1¾	1¾	1¾
Aug	2	2	2	2	2	2	2	2	2	2	2	2
1950—Aug	2¼	2¼	2¼	2¼	2¼	2¼	2¼	2¼	2¼	2¼	2¼	2¼
In effect Dec. 31, 1952	2¼	2¼	2¼	2¼	2¼	2¼	2¼	2¼	2¼	2¼	2¼	2¼
	ADVANCES TO INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS (EXCEPT MEMBER BANKS), SECURED BY DIRECT OBLIGATIONS OF U. S. (last par. sec. 13 of Federal Reserve Act)											
In effect Jan. 1, 1935	4	3½	4	4	4	4	4	4½	4½	4	4	4
1935—Feb								4				
May				3½						3½		
1938—Apr	2½					2½				2½	2½	
Oct									3			
1939: To banks—												
Aug		1										
Sept	1		1½	[6] 1½	1½	1	1	1	1½	1	1	1½
To others—												
Sept			2½									
1942: To banks—												
Mar			1		1				1			
Apr				1								1
To others—												
Mar								3				
Oct	2	2½	2	2	2½	2	2	2	2½	2	2	2½
1946—Mar	(7)		(7)	(7)	(7)	(7)	(7)	(7)	[7] 2		(7)	
Apr		(7)								(7)		(7)
1948—Jan	2½					2½	2½	2½	2½	2½		
Feb											2½	
Aug			2½	2½			2¾		2¾			
1950—Aug				2¾		2¾						
In effect Dec. 31, 1952	2½	2½	2½	2¾	2½	2¾	2¾	2½	2¾	2½	2½	2½

[1] For rates for 1914 to 1921, see Statistical Abstract 1928, table 249; for 1922 to 1932, Statistical Abstract 1933, table 232; for 1933 and 1934, Statistical Abstract 1942, table 268. For rates on industrial advances authorized by sec. 13b of Federal Reserve Act, which are not shown in this table, see source.

[2] Rediscounts of notes, drafts, and bills eligible for discount under Federal Reserve Act, and advances secured by such paper, by direct obligations of U. S., by certain obligations guaranteed as to principal and interest by U. S., and by obligations of Federal intermediate credit banks maturing within 6 months.

[3] 1 percent on advances secured by Government obligations.

[4] ½ percent on advances secured by Government obligations maturing or callable in 1 year or less. This preferential rate eliminated in April and May 1946.

[5] Advances secured to satisfaction of Federal Reserve Bank.

[6] Rate of 2½ percent to other lenders (than banks) in effect until Apr. 11, 1942.

[7] Separate rate to banks eliminated.

Source: Board of Governors of the Federal Reserve System; *Banking and Monetary Statistics, Annual Report,* and *Federal Reserve Bulletin.* Figures published currently in *Federal Reserve Bulletin.*

No. 462.—National Banks—Assets and Liabilities: 1950 and 1951

[Money figures in thousands of dollars. Includes banks in Alaska, Hawaii, and Virgin Islands]

Assets and liabilities	1950 (Dec. 30)	1951 (Dec. 31) All banks	Central reserve cities	Other reserve cities	Country banks	Nonmember banks [1]
Number of banks	4,965	4,946	15	211	4,713	7
Assets, total	97,240,093	102,738,560	18,699,887	43,886,307	39,875,532	276,834
Loans and securities, total	72,300,103	75,467,394	13,510,663	31,900,654	29,844,008	212,069
Loans and discounts, including overdrafts	29,277,480	32,423,777	6,349,531	14,831,796	11,135,775	106,675
U. S. Government securities, direct obligations	35,627,023	35,146,687	5,409,602	14,188,958	15,455,276	92,851
[illegible]	[illegible]	9,656	----------	7,468	2,188	--------
divisions	4,657,046	5,333,230	1,097,115	1,875,695	2,350,665	9,755
Other bonds, notes, and debentures	2,468,442	2,373,149	606,159	924,794	839,409	2,787
Corporate stocks, including stock of Federal Reserve Banks	175,573	180,895	48,256	71,943	60,695	1
Cash in vault	1,147,069	1,418,564	78,198	445,832	873,618	20,916
Reserve with Federal Reserve Banks	11,420,505	12,821,432	3,057,212	5,686,571	4,049,034	[3] 28,615
Balances with other banks and cash items	11,245,861	11,772,162	1,791,435	5,280,811	4,688,593	11,323
Other assets	1,126,555	1,259,008	262,379	572,439	420,279	3,911
Liabilities and capital accounts, total	97,240,093	102,738,560	18,699,887	43,886,307	39,875,532	276,834
Deposits, total	89,529,632	94,431,561	16,432,039	40,719,774	37,021,109	258,639
Demand deposits of individuals, partnerships, and corporations	52,051,784	54,855,841	10,318,828	22,760,651	21,677,545	98,817
Time deposits of individuals, partnerships, and corporations	19,010,542	19,825,659	1,448,090	8,173,287	10,106,911	97,371
Deposits of U. S. Government and postal savings	1,910,944	2,243,626	574,198	928,013	703,156	38,259
Deposits of States and polit. subdivisions	5,707,194	5,924,592	324,732	2,638,815	2,941,690	19,355
Deposits of banks	9,135,365	9,789,974	3,159,513	5,569,264	1,058,740	2,457
Other deposits (certified and cashiers' checks, etc.)	1,713,803	1,791,869	606,678	649,744	533,067	2,380
Other liabilities	1,381,472	1,636,881	908,376	530,749	196,452	1,304
Capital stock	2,001,650	2,105,345	449,684	822,203	828,183	5,275
Surplus	2,925,104	3,083,495	662,491	1,249,295	1,164,394	7,315
Undivided profits	1,124,223	1,212,538	211,869	472,726	526,373	1,570
Reserves	278,012	268,740	35,428	91,560	139,021	2,731

[1] National banks in Alaska, Hawaii, and Virgin Islands.
[2] Federal Housing Administration debentures. [3] Reserve with approved national banking associations.

Source: Treasury Department, Comptroller of the Currency; *Abstract of Reports of Condition of National Banks*.

No. 463.—Federal Reserve System, Member Bank Reserve Requirements: 1917 to 1952

[Percent of deposits. See also *Historical Statistics*, series N 131–134]

Effective date of change	Net demand deposits [1]: Central reserve city banks	Reserve city banks	Country banks	Time deposits (all member banks)
June 21, 1917	13	10	7	3
Aug. 16, 1936	19½	15	10½	4½
Mar. 1, 1937	22¾	17½	12¼	5¼
May 1, 1937	26	20	14	6
Apr. 16, 1938	22¾	17½	12	5
Nov. 1, 1941	26	20	14	6
Aug. 20, 1942	24	--------	--------	--------
Sept. 14, 1942	22	--------	--------	--------
Oct. 3, 1942	20	--------	--------	--------
Feb. 27, 1948	22	--------	--------	--------
June 11, 1948	24	--------	--------	--------
Sept. 16, 1948	--------	--------	16	[2] 7½
Sept 24, 1948	26	22	--------	[3] 7½
May 1, 1949	--------	--------	15	[2] 7
May 5, 1949	24	21	--------	[3] 7
June 30, 1949	--------	20	--------	[3] 6
July 1, 1949	--------	--------	14	[2] 6
Aug. 1, 1949	--------	--------	13	--------
Aug. 11, 1949	23½	19½	--------	[3] 5
Aug. 16, 1949	--------	--------	12	[2] 5
Aug. 18, 1949	23	19	--------	--------
Aug. 25, 1949	22½	18½	--------	--------
Sept. 1, 1949	22	18	--------	--------
Jan. 11, 1951	23	19	--------	[3] 6
Jan. 16, 1951	--------	--------	13	[2] 6
Jan. 25, 1951	24	20	--------	--------
Feb. 1, 1951	--------	--------	14	--------
In effect Dec. 31, 1952	24	20	14	6

[1] Demand deposits subject to reserve requirements, i. e., total demand deposits minus cash items in process of collection and demand balances due from domestic banks (also minus war loan and series E bond accounts during period Apr. 13, 1943–June 30, 1947, and all U. S. Government demand accounts Apr. 24, 1917–Aug. 22, 1935).
[2] Requirement became effective at country banks.
[3] Requirement became effective at central reserve and reserve city banks.

Source: Board of Governors of the Federal Reserve System, *Federal Reserve Bulletin*.

No. 464.—National Banks—Summary, by States and Other Areas: Dec. 31, 1951

[Money figures in thousands of dollars]

Region, state, or other area	Number of banks	Total assets or liabilities	Selected assets: Loans and discounts, including overdrafts	Selected assets: U. S. Government and other securities	Selected assets: Cash and balances with other banks [1]	Selected liabilities: Capital, surplus, undivided profits, and reserve	Selected liabilities: Deposits: Total	Selected liabilities: Deposits: Demand	Selected liabilities: Deposits: Time (incl. postal savings)
Total	4,946	102,738,560	32,423,777	43,043,617	26,012,158	6,670,118	94,431,561	73,156,288	21,275,273
New England	290	5,396,961	1,737,447	2,187,272	1,378,534	426,430	4,893,560	4,011,140	882,420
Maine	32	255,609	84,900	111,963	56,588	24,586	229,693	149,774	79,919
New Hampshire	51	230,448	75,309	88,109	64,964	21,961	207,875	164,877	42,998
Vermont	38	152,215	54,292	61,974	34,101	14,470	136,690	70,614	66,076
Massachusetts	115	3,563,544	1,201,243	1,372,505	918,935	287,905	3,210,331	2,758,107	452,224
Rhode Island	6	215,994	75,101	93,737	42,568	14,821	199,153	137,071	62,082
Connecticut	48	979,151	246,602	458,984	261,378	62,687	909,818	730,697	179,121
Eastern	1,272	27,681,665	8,989,435	11,741,024	6,544,805	2,179,682	24,541,572	19,305,497	5,236,075
New York	372	15,255,624	5,331,549	5,923,447	3,[illegible]	[illegible]	[illegible]	[illegible]	1,878,731
New Jersey	202	2,849,478	800,255	1,460,804	[illegible]	[illegible]	[illegible]	[illegible]	1,078,467
Pennsylvania	619	7,898,808	2,448,314	3,559,115	1,[illegible]	[illegible]	[illegible]	[illegible]	1,999,522
Delaware	11	35,758	11,585	16,386	7,231	4,801	30,923	19,351	11,572
Maryland	59	825,528	198,601	392,993	225,628	55,139	767,744	607,134	160,610
Dist. of Columbia	9	816,379	199,131	388,279	219,536	42,256	769,875	662,702	107,173
Southern	1,184	18,672,809	5,501,709	7,188,958	5,[illegible]	1,[illegible]	17,[illegible]	14,[illegible]	2,533,852
[illegible]	133	1,377,924	444,455	564,955	[illegible]	[illegible]	[illegible]	[illegible]	360,747
[illegible]	74	596,119	149,062	278,582	[illegible]	[illegible]	[illegible]	[illegible]	131,733
[illegible]	46	590,987	177,732	232,579	[illegible]	[illegible]	[illegible]	[illegible]	96,005
[illegible]	25	531,779	136,445	234,177	[illegible]	[illegible]	[illegible]	[illegible]	58,047
Georgia	51	1,206,683	396,991	426,773	367,820	66,306	1,130,957	976,622	154,335
Florida	63	1,582,220	355,854	753,755	450,695	96,089	1,476,875	1,251,187	225,688
Alabama	70	1,127,307	316,219	477,172	321,342	71,174	1,046,310	845,009	201,301
Mississippi	24	251,719	61,766	112,665	74,886	14,298	236,602	190,161	46,441
Louisiana	36	1,469,896	333,877	646,928	467,147	71,109	1,382,833	1,192,658	190,175
Texas	443	6,951,836	2,204,177	2,292,219	2,341,957	394,061	6,501,307	5,911,140	590,167
Arkansas	52	502,145	118,334	226,939	153,860	33,236	467,179	407,247	59,932
Kentucky	93	774,156	202,142	332,403	233,118	49,289	721,385	609,004	112,381
Tennessee	74	1,710,038	604,655	609,811	476,577	101,363	1,598,921	1,292,021	306,900
Middle Western	1,277	27,406,659	7,676,688	12,494,776	7,[illegible]	1,[illegible]	25,[illegible]	19,[illegible]	6,061,423
Ohio	239	4,342,333	1,215,787	2,031,037	[illegible]	[illegible]	[illegible]	[illegible]	1,098,965
Indiana	125	2,086,990	491,840	1,021,345	[illegible]	[illegible]	[illegible]	[illegible]	467,956
Illinois	386	10,700,057	2,995,538	4,878,524	[illegible]	[illegible]	[illegible]	[illegible]	2,208,880
Michigan	78	3,333,556	896,092	1,663,981	745,905	163,178	3,139,749	2,227,504	912,245
Wisconsin	95	1,676,992	400,618	837,482	423,633	97,495	1,573,242	1,085,709	487,533
Minnesota	178	2,317,450	757,425	904,530	634,928	146,058	2,148,012	1,662,123	485,889
Iowa	97	859,461	251,767	371,100	229,366	52,147	804,849	652,992	151,857
Missouri	79	2,089,820	667,621	786,777	619,852	117,866	1,962,771	1,714,673	248,098
Western	736	6,386,265	1,717,874	2,725,014	1,893,906	366,091	5,987,014	5,216,836	770,178
North Dakota	40	284,796	76,349	143,880	62,442	14,763	268,291	201,800	66,491
South Dakota	35	294,166	91,601	129,233	70,034	15,188	276,655	224,679	51,976
Nebraska	123	1,105,525	327,667	454,789	315,393	62,699	1,033,377	922,657	110,720
Kansas	174	1,106,968	281,040	477,526	341,843	60,880	1,042,633	948,986	93,647
Montana	39	328,417	73,867	164,431	86,510	13,781	312,407	261,209	51,198
Wyoming	24	225,938	56,667	103,548	64,023	11,295	213,704	177,351	36,353
Colorado	77	1,033,697	300,476	435,449	292,632	60,966	968,150	782,901	185,249
New Mexico	26	308,179	81,046	121,306	102,981	16,624	290,817	250,504	40,313
Oklahoma	198	1,698,579	429,161	694,852	558,048	109,895	1,580,980	1,446,749	134,231
Pacific	180	16,917,367	6,693,949	6,601,179	3,380,683	972,220	15,686,352	10,005,870	5,680,482
Washington	35	1,945,237	665,206	747,774	508,370	112,503	1,821,814	1,373,252	448,562
Oregon	20	1,403,723	511,622	568,288	303,295	83,739	1,307,540	948,570	358,970
California	93	12,256,574	5,043,926	4,748,656	2,284,168	706,820	11,326,412	6,747,198	4,579,214
Idaho	13	373,065	126,896	168,936	73,016	18,723	352,317	266,244	86,073
Utah	11	356,375	117,774	143,988	90,909	17,854	335,473	258,765	76,708
Nevada	5	170,875	49,568	91,334	27,594	9,775	159,569	105,486	54,083
Arizona	3	411,518	178,957	132,203	92,431	22,806	383,227	306,355	76,872
Alaska	5	77,475	15,142	37,436	24,350	3,409	73,960	50,545	23,415
Hawaii	1	194,134	89,951	65,275	35,598	13,064	179,917	94,761	85,156
Virgin Islands	1	5,225	1,582	2,683	906	418	4,762	2,490	2,272

[1] Includes reserves with Federal Reserve banks and cash items in process of collection.

Source: Treasury Department, Comptroller of the Currency; *Annual Report* and *Abstract of Reports of Condition of National Banks.*

No. 465.—National Banks—Number, Capital Stock, Capital Funds, Earnings and Expenses: 1929 to 1951

[Money figures in thousands of dollars. Figures for previous years published in Comptroller of Currency annual report for 1938, p. 115. See also *Historical Statistics*, series N 60–67]

Year ending Dec. 31	Number of banks	Capital stock (par value)[1]			Capital funds[1]	Gross earnings	Expenses[2]	Net current earnings	Net losses including depreciation (−) or net recoveries (+)[3]	Net profits before dividends	Dividends			Net profits before dividends	
		Total	Preferred	Common							On preferred stock	On common stock		Ratio to capital stock	Ratio to capital funds
												Cash	Stock		
														Percent	*Percent*
1929	7,408	1,650,574	--------	1,650,574	3,754,398	1,406,544	988,403	418,141	−126,197	291,944	--------	226,662	21,235	17.69	7.78
1930	7,038	1,724,028	--------	1,724,028	3,919,950	1,325,404	989,842	335,562	−177,151	158,411	--------	211,272	5,015	9.19	4.04
1931	6,373	1,680,780	--------	1,680,780	3,753,412	1,153,145	850,042	303,103	−357,653	[4] *54,550*	--------	193,196	827	[4] *3.25*	[4] *1.45*
1932	6,016	1,597,037	--------	1,597,037	3,323,536	1,000,226	750,210	250,016	−414,753	[4] *164,737*	--------	135,381	--------	[4] *10.32*	[4] *4.96*
1933	[5] 5,159	1,600,303	92,469	1,507,834	2,981,678	801,525	565,133	236,392	−522,508	[4] *286,116*	558	71,106	560	[4] *17.88*	[4] *9.60*
1934	[5] 5,467	1,709,043	349,470	1,359,573	2,982,008	808,776	557,667	251,109	−404,560	[4] *153,451*	10,103	80,915	1,207	[4] *8.98*	[4] *5.15*
1935	5,392	1,791,324	510,511	1,280,813	3,084,092	794,156	549,148	245,008	−86,517	158,491	18,862	94,377	4,409	8.85	5.14
1936	5,331	1,706,528	447,501	1,259,027	3,143,029	824,933	565,013	259,920	+53,906	313,826	18,166	101,850	16,019	18.39	9.98
1937	5,266	1,591,788	305,842	1,285,946	3,206,194	859,094	586,221	272,873	−44,852	228,021	11,532	110,231	26,572	14.32	7.11
1938	5,230	1,577,738	267,495	1,310,243	3,281,819	837,857	577,272	260,585	−61,936	198,649	9,378	113,347	19,795	12.59	6.05
1939	5,193	1,561,521	241,075	1,320,446	3,380,749	848,419	581,264	267,155	−15,579	251,576	8,911	122,267	8,309	16.11	7.44
1940	5,150	1,532,315	204,244	1,328,071	3,463,862	864,749	599,444	265,305	−23,840	241,465	8,175	125,174	12,009	15.76	6.97
1941	5,123	1,523,454	182,056	1,341,398	3,596,865	925,663	641,648	284,015	−14,720	269,295	7,816	124,805	14,965	17.68	7.49
1942	5,087	1,511,123	156,739	1,354,384	3,684,882	962,837	695,034	267,803	−24,460	243,343	6,683	121,177	8,944	16.10	6.60
1943	5,046	1,508,170	135,713	1,372,457	3,860,443	1,061,763	746,434	315,329	+35,128	350,457	6,158	125,357	41,378	23.24	9.08
1944	5,031	1,551,116	110,597	1,440,519	4,114,972	1,206,263	846,084	360,179	+51,665	411,844	5,296	139,012	33,900	26.55	10.01
1945	5,023	1,616,884	80,672	1,536,212	4,467,718	1,349,222	987,254	361,968	+128,165	490,133	4,131	151,525	77,308	30.31	10.97
1946	5,013	1,699,833	53,202	1,646,631	4,893,038	1,573,514	1,137,564	435,950	+58,948	494,898	2,427	167,702	28,165	29.11	10.11
1947	5,011	1,769,205	32,529	1,736,676	5,293,267	1,724,834	1,263,497	461,337	−8,354	452,983	1,372	182,147	23,450	25.60	8.56
1948	4,997	1,804,490	25,128	1,779,362	5,545,993	1,900,471	1,360,750	539,721	−115,964	423,757	1,304	192,603	36,691	23.48	7.64
1949	4,981	1,884,352	20,979	1,863,373	5,811,044	2,004,806	1,442,306	562,500	−87,619	474,881	1,100	203,644	86,964	25.20	8.17
1950	4,965	1,965,977	16,079	1,949,898	6,152,799	2,192,713	1,592,558	600,155	−62,545	537,610	712	228,792	47,069	27.35	8.74
1951	4,946	2,058,050	12,032	2,046,018	6,506,378	2,454,358	1,812,299	642,059	−135,364	506,695	615	247,230	56,807	24.62	7.79

[1] Averages of amounts from reports of condition made in each year.
[2] Including income tax.
[3] Difference between "recoveries and profits" and "losses and charge-offs."
[4] Deficit.
[5] Licensed banks, i. e., those operating on an unrestricted basis.

Source: Treasury Department, Comptroller of the Currency; *Annual Report*.

No. 466.—National Banks—Loans and Securities, by Class, as of Dec. 31, 1930 to 1951

[In millions of dollars]

CLASS	1930	1935	1940	1945	1950 (Dec. 30)	1951
Loans and discounts, total [1]	14,369.4	7,508.8	10,027.8	13,948.0	[2] 29,277.5	[2] 32,423.8
Commercial and industrial loans, including open-market paper	(3)	(3)	4,318.4	5,681.8	13,401.9	15,689.3
Agricultural loans	(3)	(3)	729.0	707.2	1,425.5	1,690.2
Loans to brokers and dealers in securities	992.7	426.2	274.1	1,424.4	725.5	704.7
Other loans for the purpose of purchasing or carrying stocks, bonds, and other securities	(3)	(3)	369.4	1,994.1	523.9	501.5
Real estate loans:						
On farm land (including improvements)	301.7	209.0	234.1	193.2	370.9	384.8
On residential property (other than farm)	1,274.5	1,111.2	1,371.6	1,623.6	5,461.1	5,908.2
On other properties			491.5	389.7	1,146.2	1,248.1
Loans to banks	413.7	63.6	22.7	26.5	39.8	65.3
All other loans, including overdrafts	11,386.8	5,698.8	2,217.1	1,907.6	6,570.8	6,702.2
Less valuation reserves					*388.1*	*470.3*
Securities, total	7,092.1	11,477.5	13,668.0	55,611.6	43,022.6	43,043.6
U. S. Government direct obligations	2,654.8	6,554.8	7,658.5	51,460.0	35,687.9	35,146.7
Obligations guaranteed by U. S.		1,257.3	2,094.1	7.7	3.6	9.7
Obligations of States and political subdivisions	1,107.9	1,452.9	2,008.5	2,341.7	4,687.0	5,333.2
Other bonds, notes, and debentures	3,076.2	1,996.2	1,694.1	1,656.9	2,468.4	2,373.1
Corporate stocks	212.5	216.3	212.9	145.3	175.6	180.9
Claims, judgments, etc.	40.7					

[1] Includes overdrafts.
[2] Net loans. Figures for various loan items are reported gross, i. e., before deduction of valuation reserves, and are not entirely comparable with prior years. [3] Not available.

Source: Treasury Department, Comptroller of the Currency; *Annual Report* and *Abstract of Reports of Condition of National Banks.*

No. 467.—National Banks—Fiduciary Activities: 1930 to 1951

[Money figures, except averages, in millions of dollars]

ITEM	1930 (June 30)	1935 (June 30)	1940 (June 30)	1945 (Dec. 31)	1950 (Dec. 30)	1951 (Dec. 31)
Banks authorized to exercise fiduciary powers:						
Number, total	2,472	1,932	1,877	1,788	1,774	1,773
Number exercising powers	1,829	1,578	1,540	1,504	1,518	1,512
Number having authority but not exercising powers	643	354	337	284	256	261
Assets, total	23,529.1	22,543.5	32,307.2	76,015.8	81,969.8	86,081.9
Trusts, individual, total number	79,912	129,711	137,629	153,833	191,874	249,760
Living trusts [1]	(2)	69,162	71,062	81,727	107,139	84,440
Court trusts	(2)	60,549	66,567	72,106	84,735	87,149
Agency, custodian, escrow, safekeeping etc., trusts						78,171
Trusts assets, individual, total value	4,473.0	9,251.3	9,345.4	15,764.8	34,597.2	36,136.6
Investments, total	3,705.9	8,342.0	7,492.5	12,031.8	18,399.0	19,987.9
Bonds	(2)	4,066.3	3,790.8	8,082.4	11,984.4	12,906.8
Stocks	(2)	2,442.4	2,310.1	2,823.1	4,214.8	4,666.9
Real-estate mortgages	(2)	663.9	518.6	336.5	752.8	826.1
Real estate	(2)	597.6	552.5	465.1	608.0	675.4
Miscellaneous	(2)	571.8	320.5	324.7	838.9	912.7
Deposits in savings banks	8.7	20.2				
Deposits in own banks	153.5	354.3	526.7	749.2	1,048.0	1,217.1
Deposits in other banks	15.8	8.3				
Other assets	589.1	526.5	1,326.2	2,983.8	15,150.2	14,931.6
Trusts, corporate, number	11,511	16,801	16,273	18,507	25,396	17,387
Bond issues outstanding, bank acting as trustee	11,803.7	11,605.1	9,317.7	8,195.1	16,049.8	14,550.6
Gross earnings of trust departments reporting fees	22.8	26.5	31.7	(2)	(2)	(2)
Average per trust [3]	$248	$184	$206	$236	$322	$280
Average per trust department [3]	$14,839	$18,723	$22,742	$28,504	$48,256	$51,368

[1] Agency, etc., trusts included with living trusts prior to 1951.
[2] No data available. [3] Based on earnings of banks reporting trust earnings.

Source: Treasury Department, Comptroller of the Currency; *Annual Report.*

No. 468.—Reconstruction Finance Corporation—Disbursements, Repayments and Other Reductions, and Outstanding Balances for Period Ending December 31, 1952

[In thousands]

Character of loan	1952 (Jan. 1–Dec. 31)		Outstanding balances, Dec. 31, 1952
	Disbursements	Repayments and other reductions	
Total	**$188,771**	**$226,440**	**$793,107**
Industrial and commercial enterprises	173,025	148,324	471,703
Business loans:			
Approved—Under Sections 4 (a) and 5 (d) 2 RFC Act	99,974	140,611	378,698
Direct loans	55,849	115,798	303,473
Immediate participations	42,676	18,734	64,740
Deferred participations	1,449	6,079	10,485
Approved—Under Section 714 DPA	4,807	644	4,163
Direct loans	4,060	416	3,644
Immediate participations	747	228	519
Deferred participations			
Approved—Under Section 302 DPA	68,244	7,069	88,842
Direct loans	64,160	6,147	85,680
Immediate participations	4,084	922	3,162
Deferred participations			
Railroads—loans and securities purchased		18,756	79,855
Financial institutions		37,568	46,801
Purchase of preferred stock, capital notes and debentures of banks and trust companies		29,509	46,535
Loans on preferred stock of banks and trust companies		86	32
Loans on preferred stock of insurance companies		7,972	210
Loans to mortgage loan companies		1	24
Political subdivisions of States and Territories	8,167	4,479	22,198
Public agency loans	8,167	2,047	13,044
Drainage, levee and irrigation		459	5,398
Municipal securities purchased from FWA		1,973	3,756
Mortgages partially guaranteed by Veterans' Administration		6,437	71,725
Mortgages insured by Federal Housing Administration		90	195
Mortgage loans acquired from Defense Homes Corporation (less equity of U. S. Treasury of $13,702,106)		1,226	29,500
Catastrophe	7,579	3,560	17,130
Direct loans	7,448	3,462	16,852
Immediate participations	131	98	278
Loans to foreign governments: Republic of the Philippines		6,000	54,000

Source: Reconstruction Finance Corporation, records.

No. 469.—Postal Savings Business—Summary, as of June 30: 1930 to 1952

[Data include Alaska, Hawaii, Puerto Rico, and Virgin Islands. See also *Historical Statistics*, series N 109–113]

Item	1930	1935	1940	1945	1950	1951	1952
Depositories in operation, total	6,795	8,111	7,980	8,050	8,235	8,247	8,261
Offices	5,998	7,301	7,172	7,162	7,215	7,208	7,200
Branches and stations	797	810	808	888	1,020	1,039	1,061
Deposits ($1,000)	159,959	944,960	923,266	1,739,341	1,827,913	1,603,327	1,460,415
Withdrawals ($1,000)	138,332	938,017	892,149	1,113,902	2,007,999	1,912,444	1,631,050
Balance to credit of depositors, June 30 ($1,000)[1]	175,272	1,204,863	1,293,409	2,659,575	3,097,316	2,788,199	2,617,564
Increase or decrease:							
Amount ($1,000)	21,627	6,943	31,117	625,438	−180,086	−309,117	−170,635
Percent	14.1	.6	2.5	30.7	−5.5	−10.0	−6.1
Number of depositors, June 30[1]	466,401	2,598,391	2,816,408	3,921,937	3,779,784	3,529,527	3,339,378
Average principal per depositor	$376	$464	$459	$678	$819	$790	$784
Balance on deposit in banks, June 30 ($1,000)	148,255	384,510	43,132	7,904	9,507	22,509	33,379

[1] Includes account shown on balance sheet as unclaimed.

Source: Post Office Department, Office of the Postmaster General; *Operations of the Postal Savings System.*

No. 470.—Estimated Savings of Individuals in Selected Media: 1920 to 1951

[In millions of dollars]

DEC. 31—	Total	Savings and loan assns.[1]	Life insurance companies [2]	Mutual savings banks [3]	Commercial banks [4]	Postal savings [5]	U. S. savings bonds [6]	Net increase during year
1920	23,508	1,741	5,488	4,806	10,546	166	761	----------
1925	36,580	3,811	8,592	7,349	16,314	138	376	3,217
1929	47,169	6,237	12,801	8,797	19,165	169	----------	1,346
1930	48,267	6,296	13,690	9,384	18,647	250	----------	1,098
1933	41,077	4,750	14,613	9,506	10,979	1,229	----------	−1,474
1935	45,567	4,254	17,203	9,829	12,899	1,229	153	2,528
1939	55,703	4,118	23,024	10,481	14,865	1,315	1,900	2,724
1940	59,148	4,322	24,663	10,618	15,403	1,342	2,800	3,445
1941	64,079	4,682	26,592	10,490	15,523	1,392	5,400	4,931
1944	116,326	6,305	34,212	13,332	23,871	2,406	36,200	22,222
1945	136,048	7,365	37,509	15,332	29,929	3,013	42,900	19,722
1946	147,100	8,548	40,713	16,813	33,447	3,379	44,200	11,052
1947	155,734	9,753	43,820	17,744	34,694	3,523	46,200	8,634
1948	162,700	10,964	47,139	18,385	34,970	3,442	47,800	6,966
1949	169,718	12,471	50,231	19,269	35,145	3,302	49,300	7,018
1950	175,445	13,978	53,630	20,002	35,200	3,035	49,600	5,727
1951 (prel.)	(7)	16,079	57,000	20,900	(7)	2,800	49,000	(7)

[1] [illegible] including deposits and investment securities. [illegible] k Board.
[illegible] es plus dividends left to accumulate.
[illegible] s banks [illegible] Comptroller [illegible] d other [illegible] ks and [illegible] Corporation.
[4] Time deposits of individuals, partnerships and corporations. From 1920 to 1935, based on Comptroller of Currency figures as of June 30 for all national, state commercial and stock savings banks and trust companies. [illegible] 31 figures Interpolations as of December 31, prepared by Home Loan Bank Board. [illegible] ptroller of as reported by Comptroller of Currency and Federal Deposit Insurance [illegible] the Currency, Federal Deposi[illegible] Home Loan Bank Board.
[5] Due depositors: Outstand[illegible] st on certificates of deposit, outstanding savings stamps and unclaimed deposi[illegible] ent.
[6] Current redemption value [illegible] year-end—from 1920 to 1928, War Savings Securities; 1935 to date includes U. [illegible] Source: U. S. Treasury Department.
[7] Not available.

Source: Housing and Home Finance Agency, Home Loan Bank Board.

No. 471.—Saving by Individuals in the United States: 1944 to 1952

[In billions of dollars. Includes unincorporated business savings of types specified but excludes corporate or Government saving. Current data are necessarily estimates and therefore subject to revision]

TYPE	1944	1945	1946	1947	1948	1949	1950	1951	1952
Gross saving, total	+49.6	+46.7	+33.4	+33.5	+34.1	+35.0	+43.3	+50.2	+52.0
Liquid saving, total	+41.4	+37.0	+12.6	+6.0	+2.8	+3.0	+1.5	+11.8	+14.6
Currency and bank deposits	+17.5	+19.1	+10.6	+2.0	−1.8	−1.4	+4.2	+5.7	+6.7
Savings and loan associations	+.8	+1.1	+1.2	+1.2	+1.2	+1.5	+1.5	+2.1	+3.1
Insurance and pension reserves	+8.2	+8.6	+7.0	+7.1	+7.3	+6.1	+5.0	+8.1	+9.5
Private insurance	+3.2	+3.5	+3.4	+3.6	+3.7	+3.7	+3.9	+3.9	+4.9
Government insurance	+5.0	+5.1	+3.5	+3.5	+3.6	+2.3	+1.1	+4.2	+4.6
Securities, total [1]	+15.0	+9.4	+.9	+3.5	+3.2	+3.0	+1.2	+2.8	+4.3
U. S. savings bonds	+11.8	+6.9	+.9	+1.8	+2.1	+1.5	+.6	−.4	+.3
Other U. S. Government [2]	+3.9	+3.6	−.4	+.5	−1.5	−.3	−1.2	−.3	−.9
State and local government	(3)	−.2	−.2	+.4	+1.1	+.6	+.5	+.3	+1.0
Corporate and other	−.7	−.9	+.7	+.9	+1.5	+1.1	+1.4	+3.1	+3.9
Liquidation of mortgage debt [4]	+.1	−.2	−3.7	−4.5	−4.6	−3.9	−7.2	−6.4	−6.0
Liquidation of debt not elsewhere [illegible]	−.2	−.8	−3.3	−3.4	−2.5	−2.3	−3.2	−.4	−3.1
N[illegible]	+1.0	+1.2	+4.1	+6.2	+8.5	+8.1	+12.6	+11.5	+11.6
Other durable consumers' goods [7]	+7.1	+8.5	+16.6	+21.4	+22.9	+23.9	+29.2	+26.8	+25.8

[1] After deducting change in bank loans made for purpose of purchasing or carrying securities.
[2] Includes Armed Forces Leave bonds.
[3] Less than $50 million.
[4] Mortgage debt to institutions on one- to four-family nonfarm dwellings.
[5] Largely attributable to purchases of automobiles and other durable consumers' goods, although including some debt arising from purchases of consumption goods. Other segments of individuals' debt have been allocated to assets to which they pertain, viz., saving in savings and loan associations, insurance and securities.
[6] Construction of one- to four-family nonfarm dwellings less net acquisition of properties by nonindividuals. Also includes small amount of construction by nonprofit institutions.
[7] Consumer expenditures on durable goods as estimated by Department of Commerce.

Source: Securities and Exchange Commission; data are published quarterly in a special release and in the *Statistical Bulletin*.

No. 472.—Liquid Asset Holdings of Individuals and Businesses: 1942 to 1951

[In billions of dollars. Data estimated as of December]

TYPE OF HOLDER	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951 (prel.)
Total [1]	116.2	156.4	195.9	227.5	231.5	237.2	238.8	243.0	250.2	260.5
Currency	13.1	18.0	22.6	25.5	25.7	25.4	25.0	24.3	24.3	25.2
Demand deposits [2]	36.8	47.1	53.1	60.2	64.6	66.2	64.5	63.8	65.8	70.7
Time deposits	27.7	32.0	39.0	47.7	53.0	55.2	56.1	57.0	57.5	59.6
Savings and loan shares [3]	4.8	5.4	6.2	7.2	8.4	9.6	10.8	12.2	13.8	15.8
U. S. Government Securities [4]	33.8	53.9	75.0	86.9	79.8	80.8	82.4	85.7	88.8	89.2
Business holdings, total	39.4	55.9	67.5	73.0	66.3	64.6	64.5	66.7	70.5	74.5
Currency	2.8	3.6	4.3	4.7	4.9	4.8	4.7	4.6	4.6	4.8
Demand deposits	21.7	28.9	31.3	33.7	33.5	33.9	33.7	34.2	34.6	38.0
Time deposits	2.1	2.3	2.7	3.1	3.4	3.5	3.5	3.5	3.6	3.7
Savings and loan shares	.1	.2	.2	.2	.3	.3	.3	.3	.4	.4
U. S. Government securities	12.7	20.9	29.0	31.3	24.2	22.1	22.3	24.1	27.3	27.6
Corporations, total	27.1	38.6	44.7	45.1	38.9	38.1	39.3	41.9	46.3	49.2
Currency	.8	.9	.9	.9	1.0	1.0	1.0	1.0	1.0	1.0
Demand deposits	16.0	20.9	22.1	22.1	21.8	22.2	22.7	23.1	23.7	26.0
Time deposits	.7	.7	.7	.7	.7	.7	.7	.7	.7	.7
Savings and loan shares	------	.1	.1	.1	.1	.1	.1	.1	.1	.1
U. S. Government securities	9.6	16.0	20.9	21.3	15.3	14.1	14.8	17.0	20.8	21.4
Financial corporations, total [5]	2.5	3.1	3.8	4.8	4.4	4.3	4.5	5.2	5.4	5.7
Demand deposits	1.2	1.3	1.5	2.0	2.1	2.2	2.2	2.3	2.5	2.6
Time deposits	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
U. S. Government securities	1.2	1.7	2.2	2.7	2.2	2.0	2.2	2.8	2.8	3.0
Nonfinancial corporations, total	24.6	35.5	40.9	40.3	34.5	33.8	34.8	36.7	40.9	43.5
Currency	.8	.9	.9	.9	1.0	1.0	1.0	1.0	1.0	1.0
Demand deposits	14.8	19.6	20.6	20.1	19.7	20.0	20.5	20.8	21.2	23.4
Time deposits	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6
Savings and loan shares	------	.1	.1	.1	.1	.1	.1	.1	.1	.1
U. S. Government securities	8.4	14.3	18.7	18.6	13.1	12.1	12.6	14.2	18.0	18.4
Unincorporated business, total	*12.3*	*17.3*	*22.8*	*27.9*	*27.4*	*26.5*	*25.2*	*24.8*	*24.2*	*25.3*
Currency	2.0	2.7	3.4	3.8	3.9	3.8	3.7	3.6	3.6	3.8
Demand deposits	5.7	8.0	9.2	11.6	11.7	11.7	11.0	11.1	10.9	12.0
Time deposits	1.4	1.6	2.0	2.4	2.7	2.8	2.8	2.8	2.9	3.0
Savings and loan shares	.1	.1	.1	.1	.2	.2	.2	.2	.3	.3
U. S. Government securities	3.1	4.9	8.1	10.0	8.9	8.0	7.5	7.1	6.5	6.2
Personal holdings, total	76.8	100.5	128.4	154.5	165.2	172.6	174.3	176.3	179.7	186.0
Currency	10.3	14.4	18.3	20.8	20.8	20.6	20.3	19.7	19.7	20.4
Demand deposits	15.1	18.2	21.8	26.5	31.1	32.3	30.8	29.6	31.2	32.7
Time deposits	25.6	29.7	36.3	44.6	49.6	51.7	52.6	53.5	53.9	55.9
Savings and loan shares	4.7	5.2	6.0	7.0	8.1	9.3	10.5	11.9	13.4	15.4
U. S. Government securities	21.1	33.0	46.0	55.6	55.6	58.7	60.1	61.6	61.5	61.6
Trust funds total [6]	6.9	10.0	13.4	15.9	19.4	21.6	22.9	24.0	26.5	29.2
Demand deposits	1.2	1.3	1.4	1.6	1.7	1.6	1.6	1.5	1.6	1.6
Time deposits	.2	.2	.2	.2	.3	.3	.5	.5	.8	1.0
Savings and loan shares	.1	.1	.1	.1	.2	.2	.2	.3	.3	.5
U. S. Government securities	5.4	8.4	11.7	14.0	17.2	19.5	20.6	21.7	23.8	26.1
Other personal, total [7]	69.9	90.5	115.0	138.6	145.8	151.0	151.4	152.3	153.2	156.8
Currency	10.3	14.4	18.3	20.8	20.8	20.6	20.3	19.7	19.7	20.4
Demand deposits	13.9	16.9	20.4	24.9	29.4	30.7	29.2	28.1	29.6	31.1
Time deposits	25.4	29.5	36.1	44.4	49.3	51.4	52.1	53.0	53.1	54.9
Savings and loan shares	4.6	5.1	5.9	6.9	7.9	9.1	10.3	11.6	13.1	14.9
U. S. Government securities	15.7	24.6	34.3	41.6	38.4	39.2	39.5	39.9	37.7	35.5

[1] Excludes figures for banks, insurance companies, savings and loan associations, nonprofit associations, foreigners, and governmental bodies and agencies.

[2] Estimates of demand deposit balances as they would appear on the records of depositors. They differ from figures based on bank records such as given in regular banking statistics. Depositor-record estimates are lower than bank-record estimates; for example, total demand deposits as of Dec. 31, 1951 on a holder-record basis (see table) amounted to 70.7 billion dollars while on a bank-record basis these deposits amount to 90.9 billion.

[3] Private share capital in all operating savings and loan associations including private repurchasable shares, *deposits, and investment certificates.*

[4] Includes outstanding amounts of excess profits tax refund bonds beginning December 1945, and armed forces leave bonds beginning December 1947.

[5] Includes real estate companies, finance and credit companies, insurance agencies (not carriers), investment trusts, security brokers and dealers, holding companies not otherwise classified, etc.

[6] Includes only amounts administered by corporate trustees.

[7] Includes holdings of farmers and professional persons.

Source: Board of Governors of the Federal Reserve System. Published in *Federal Reserve Bulletin*, July 1952.

No. 473.—Bank Suspensions—Number of Banks and Amount of Deposits: 1864 to 1952

[Banks closed either permanently or [illegible] ilties, by order of supervisory authorities or by directors of bank. [illegible] Reserve System. All National banks in continental U. S. are F[illegible] Reserve System members are insured. See also, *Historical Statistics*, series N 135–147]

Period	Number of banks: Total	National	State	Private	Period	Number of banks: Total	National	State	Private
1864–1870	44	15	29	-------	1892–1900	1,174	226	521	427
1871–1880	365	61	304	-------	1901–1910	808	119	397	292
1881–1891	346	67	279	-------	1911–1920	944	83	675	186

Year or period	Number of banks: Total	National	State member	State and private nonmember: Noninsured	State and private nonmember: Insured [1]	Deposits (thousands of dollars): Total	National	State member	State and private nonmember: Noninsured	State and private nonmember: Insured [1]
1921–1929	5,714	766	229	4,719	-------	1,625,468	363,324	128,677	1,133,467	-------
1930	1,352	161	27	1,164	-------	853,363	170,446	202,399	480,518	-------
1931	2,294	409	107	1,778	-------	1,690,669	439,171	293,957	957,541	-------
1932	1,456	276	55	1,125	-------	715,626	214,150	55,153	446,323	-------
1933	4,004	1,101	174	2,729	-------	3,598,975	1,610,549	783,399	1,205,027	-------
1930–1933	9,106	1,947	363	6,796	-------	6,858,633	2,434,316	1,334,908	3,089,409	-------
1934–1940	313	16	6	84	207	131,934	14,872	26,548	40,825	49,689
1941–1946	22	6	-------	4	12	12,056	8,126	-------	406	3,524
1947	1	-------	-------	1	-------	167	-------	-------	167	-------
1948	0	-------	-------	-------	-------	0	-------	-------	-------	-------
1949	4	-------	-------	4	-------	2,443	-------	-------	2,443	-------
1950	1	-------	-------	1	-------	42	-------	-------	42	-------
1951	3	-------	-------	3	-------	3,113	-------	-------	3,113	-------
1952	3	-------	-------	1	2	1,403	-------	-------	135	1,268

[1] Deposit insurance by Federal Deposit Insurance Corporation; became operative Jan. 1, 1934.

Source: 1864–1891, U. S. Treasury, Comptroller of Currency; 1931 Annual Report. Later data, Board of Governors of the Federal Reserve System; figures published currently in *Federal Reserve Bulletin*.

No. 474.—Deposit Insurance—Number of Operating Banks and Branches by Insurance Status and Class of Bank: December 31, 1952

Type of bank or office	All banks	Commercial and stock savings banks and nondeposit trust companies: Total	Insured: Members F. R. system: National	Insured: Members F. R. system: State	Insured: Not members F. R. system	Noninsured: Banks of deposit	Noninsured: Nondeposit trust companies	Mutual savings banks: Insured	Mutual savings banks: Noninsured
Total	20,450	19,675	7,465	3,436	8,024	683	67	383	392
All banks	14,617	14,088	4,909	1,886	6,644	584	65	206	323
Unit banks	13,046	12,641	4,461	1,645	5,920	552	63	128	277
Banks operating branches	1,571	1,447	448	241	724	32	2	78	46
Branches	5,833	5,587	2,556	1,550	1,380	99	2	177	69
Continental United States	20,288	19,513	7,465	3,436	7,947	603	62	383	392
All banks	14,575	14,046	4,909	1,886	6,627	564	60	206	323
Unit banks	13,020	12,615	4,461	1,645	5,914	537	58	128	277
Banks operating branches	1,555	1,431	448	241	713	27	2	78	46
Branches	5,713	5,467	2,556	1,550	1,320	39	2	177	69
Other areas	162	162	-------	-------	77	80	5	-------	-------
All banks	42	42	-------	-------	17	20	5	-------	-------
Unit banks	26	26	-------	-------	6	15	5	-------	-------
Banks operating branches	16	16	-------	-------	11	5	-------	-------	-------
Branches	120	120	-------	-------	60	60	-------	-------	-------

Source: Federal Deposit Insurance Corporation, *Annual Report*.

No. 475.—Changes in Number and Classification of Operating Banking Offices in the United States and Possessions by Insurance Status: 1946 to 1952

TYPE OF CHANGE	1946	1947	1948	1949	1950	1951	1952
Banking offices, total	18,970	19,175	19,366	19,600	19,851	20,155	20,450
Number of banks	14,751	14,767	14,753	14,736	14,693	14,661	14,617
Number of branches	4,219	4,408	4,613	4,864	5,158	5,494	5,833
Net change during year	+86	+205	+191	+234	+251	+304	+295
Offices opened	374	333	305	344	381	425	433
Banks	148	113	80	80	69	65	71
Branches	226	220	225	264	312	360	362
Offices closed	288	128	114	110	130	121	138
Banks	114	97	94	97	106	97	115
Branches	174	31	20	13	24	24	23
INSURED							
Banking offices, total	17,593	17,817	18,027	18,299	18,624	18,979	19,308
Number of banks	13,550	13,597	13,612	13,628	13,640	13,657	13,645
Number of branches	4,043	4,220	4,415	4,671	4,984	5,322	5,663
Net change during year	+102	+224	+210	+272	+325	+355	+329
Offices opened	346	307	273	308	359	398	411
Banks	132	99	62	61	59	53	62
Branches	214	208	211	247	300	345	349
Offices closed	271	114	100	92	118	99	122
Banks	102	83	80	83	95	76	102
Branches	169	31	20	9	23	23	20
Changes in classification [1]	+27	+31	+37	+56	+84	+56	+40
NONINSURED							
Banking offices, total	1,377	1,358	1,339	1,301	1,227	1,176	1,142
Number of banks	1,201	1,170	1,141	1,108	1,053	1,004	972
Number of branches	176	188	198	193	174	172	170
Net change during year	−16	−19	−19	−38	−74	−51	−34
Offices opened	28	26	32	36	22	27	22
Banks	16	14	18	19	10	12	9
Branches	12	12	14	17	12	15	13
Offices closed	17	14	14	18	12	22	16
Banks	12	14	14	14	11	21	13
Branches	5	----------	----------	4	1	1	3
Changes in classification [1]	−27	−31	−37	−56	−84	−56	−40

[1] Net change in number of insured and noninsured banking offices, respectively, resulting from admissions of noninsured banks to insurance and from absorptions or sucessions of noninsured banks by insured banks and of insured banks by noninsured banks.

No. 476.—Insured Commercial Banks—Assets and Liabilities as of Dec. 31: 1946 to 1952

[Money figures in millions of dollars]

ITEM	1946	1947	1948	1949	1950 [1]	1951	1952
Number of banks	13,359	13,403	13,419	13,436	13,446	13,455	13,439
Assets, total	147,365	152,773	152,163	155,319	166,792	177,449	186,682
Cash, balances with other banks, and cash items in process of collection	33,704	36,936	38,097	35,222	39,865	44,242	44,299
Securities, total	81,469	76,712	70,339	75,824	73,198	73,673	76,280
U. S. Government obligations, direct and guaranteed	73,575	67,960	61,407	65,847	61,047	60,599	62,408
Obligations of States and political subdivisions	4,301	5,131	5,511	6,403	7,959	9,016	10,006
Other securities	3,593	3,621	3,421	3,574	4,192	4,058	3,866
Loans, discounts, and overdrafts	30,740	37,592	41,979	42,499	51,809	57,371	63,824
Miscellaneous assets	1,452	1,533	1,748	1,774	1,921	2,164	2,279
Liabilities and capital accounts, total	147,365	152,773	152,163	155,319	166,792	177,449	186,682
Deposits, total	137,030	141,889	140,683	143,194	153,498	163,172	171,357
Demand deposits of individuals, partnerships, and corporations	79,903	83,738	81,699	82,129	89,993	95,701	98,898
Time deposits of individuals, partnerships and corporations	32,761	33,963	34,262	34,462	34,582	36,057	38,795
U. S. Government	3,047	1,433	2,436	3,232	2,979	3,615	5,296
Other deposits	21,319	22,755	22,286	23,371	25,943	27,799	28,368
Miscellaneous liabilities	1,047	1,148	1,320	1,476	2,013	2,354	2,740
Capital, surplus, undivided profits, etc	9,288	9,736	10,160	10,649	11,281	11,923	12,585

[1] Dec. 30.

Source of tables 475 and 476: Federal Deposit Insurance Corporation, *Annual Report.*

No. 477.—Deposit Insurance—Number and Deposits of All Operating Banks, by Insurance Status and by States as of Dec. 31, 1951 and 1952

[**Deposits in millions of dollars.** Includes commercial and stock savings banks, nondeposit trust companies, and mutual savings banks]

STATE	1951				1952			
	Number		Deposits		Number		Deposits	
	Insured	Noninsured	Insured	Noninsured	Insured	Noninsured	Insured	Noninsured
Total	**13,657**	**1,004**	**178,540**	**8,064**	**13,645**	**972**	**188,142**	**8,289**
Alabama	226	-------	1,378	-------	229	-------	1,451	-------
Arizona	12	1	530	3	13	1	609	3
Arkansas	224	6	877	3	224	6	923	3
California	190	11	15,115	58	189	10	16,341	57
Colorado	147	10	1,308	6	148	12	1,405	6
Connecticut	98	86	1,873	1,392	99	85	1,964	1,483
Delaware	35	3	531	93	35	2	520	79
Dist. of Columbia	19	-------	1,258	-------	19	-------	1,271	-------
Florida	204	4	2,203	8	209	4	2,464	8
Georgia	337	66	1,974	17	341	62	2,063	16
Idaho	41	1	467	9	39	1	504	9
Illinois	882	13	13,710	44	883	11	14,444	30
Indiana	474	11	3,509	34	474	11	3,740	34
Iowa	606	57	2,305	89	609	56	2,398	92
Kansas	468	139	1,681	160	474	135	1,785	167
Kentucky	361	22	1,778	20	362	18	1,840	18
Louisiana	165	1	2,022	1	166	1	2,104	1
Maine	61	34	479	251	63	33	518	260
Maryland	164	5	2,084	128	160	5	2,197	130
Massachusetts	173	195	4,480	3,514	173	195	4,510	3,713
Michigan	414	21	5,862	155	412	17	6,455	160
Minnesota	664	17	3,182	15	665	15	3,403	12
Mississippi	198	4	871	8	199	3	903	9
Missouri	575	24	4,831	24	576	22	5,021	19
Montana	110	-------	615	-------	109	-------	654	-------
Nebraska	367	49	1,407	40	369	48	1,485	41
Nevada	8	-------	202	-------	8	-------	225	-------
New Hampshire	58	51	241	342	58	51	247	366
New Jersey	337	4	5,751	6	331	4	6,026	6
New Mexico	51	-------	403	-------	51	-------	444	-------
New York	740	9	45,981	482	725	9	47,914	508
North Carolina	224	1	2,088	26	225	1	2,188	26
North Dakota	145	5	488	113	146	7	496	117
Ohio	652	7	8,600	9	647	7	9,068	9
Oklahoma	374	11	1,876	6	376	9	1,995	5
Oregon	69	2	1,506	8	67	2	1,624	8
Pennsylvania	951	16	12,376	67	930	17	12,788	66
Rhode Island	14	8	869	211	15	6	927	186
South Carolina	134	15	788	9	134	15	832	9
South Dakota	169	-------	530	-------	170	-------	553	-------
Tennessee	291	7	2,199	5	290	7	2,293	6
Texas	870	44	7,945	84	877	42	8,485	91
Utah	54	-------	654	-------	55	-------	676	-------
Vermont	75	[1] 1	363	-------	73	[1] 1	376	-------
Virginia	315	-------	2,210	-------	315	-------	2,371	-------
Washington	118	3	2,286	18	118	3	2,414	21
West Virginia	177	4	1,007	13	178	4	1,023	13
Wisconsin	548	9	3,277	9	548	9	3,490	9
Wyoming	52	-------	306	-------	52	-------	314	-------
Other areas	16	27	264	584	17	25	386	493

[1] Nondeposit trust company.

Source: Federal Deposit Insurance Corporation, *Annual Report.*

No. 478.—Federal Deposit Insurance Corporation—Disbursements to Protect Depositors, and Number and Deposits of Insured Banks Placed in Receivership or Absorbed With the Corporation's Aid: 1934 to 1952

Classification	Disbursement by FDIC (thousands of dollars)[1]			Number of banks			Deposits (thousands of dollars)		
	Total	Receiverships	Absorptions[2]	Total	Receiverships	Absorptions	Total	Receiverships	Absorptions
All banks, cumulative total	276,044	87,044	189,000	420	245	175	540,653	109,590	431,063
By class of bank:									
National banks	52,883	14,808	38,075	73	21	52	112,530	19,474	93,056
State banks, members F. R. system	101,205	20,934	80,271	22	6	16	187,656	26,537	161,119
Banks not members F. R. system	121,956	51,302	70,654	325	218	107	240,467	63,579	176,888
Calendar year:									
1934	941	941	-------	9	9	------	1,968	1,968	-------
1935	8,890	6,025	2,865	25	24	1	13,320	9,091	4,229
1936	14,781	8,056	6,725	69	42	27	27,508	11,241	16,267
1937	19,160	12,044	7,116	75	50	25	33,349	14,960	18,389
1938	30,479	9,092	21,387	74	50	24	59,684	10,296	49,388
1939	67,771	26,197	41,574	60	32	28	157,772	32,738	125,034
1940	74,134	4,895	69,239	43	19	24	142,430	5,657	136,773
1941	23,880	12,278	11,602	15	8	7	29,717	14,730	14,987
1942	10,825	1,612	9,213	20	6	14	19,185	1,816	17,369
1943	7,172	5,500	1,672	5	4	1	12,525	6,637	5,888
1944	1,503	404	1,099	2	1	1	1,915	456	1,459
1945	1,768	--------	1,768	1	--------	1	5,695	--------	5,695
1946	265	--------	265	1	--------	1	347	--------	347
1947	1,724	--------	1,724	5	--------	5	7,040	--------	7,040
1948	2,990	--------	2,990	3	--------	3	10,657	--------	10,657
1949	2,551	--------	2,551	4	--------	4	5,475	--------	5,475
1950	3,986	--------	3,986	4	--------	4	5,501	--------	5,501
1951	1,885	--------	1,885	2	--------	2	3,408	--------	3,408
1952	1,339	--------	1,339	3	--------	3	3,157	--------	3,157
Banks with deposits of—									
$100,000 or less	4,946	4,308	638	106	83	23	6,358	4,947	1,411
$100,000 to $250,000	12,906	11,554	1,352	109	86	23	17,759	13,920	3,839
$250,000 to $500,000	14,588	10,223	4,365	59	36	23	20,976	12,462	8,514
$500,000 to $1,000,000	27,868	13,901	13,967	58	24	34	43,427	17,590	25,837
$1,000,000 to $2,000,000	30,960	8,961	21,999	41	9	32	59,248	11,748	47,500
$2,000,000 to $5,000,000	46,813	12,421	34,392	29	5	24	88,315	16,279	72,036
$5,000,000 to $10,000,000	23,400	--------	23,400	10	--------	10	65,397	--------	65,397
$10,000,000 to $25,000,000	40,910	25,676	15,234	4	2	2	79,755	32,644	47,111
$25,000,000 to $50,000,000	73,653	--------	73,653	4	--------	4	159,418	--------	159,418

[1] Includes only principal disbursement; excludes expenses incident to transactions, greater part of which has been recovered.

[2] Excludes excess collections turned over to banks as additional purchase price at time of termination of liquidations.

Source: Federal Deposit Insurance Corporation, *Annual Report.*

No. 479.—Federal Home Loan Banks—Principal Assets and Liabilities as of December 31: 1933 to 1952

[In thousands of dollars]

Year and Federal Home Loan Bank District	Total assets [1]	Principal assets: Advances outstanding	Principal assets: Investments in Government securities (face amount)	Principal assets: Cash [1]	Principal liabilities and capital: Member deposits	Principal liabilities and capital: Consolidated obligations	Principal liabilities and capital: Paid-in on capital stock: Members	Principal liabilities and capital: Paid-in on capital stock: U. S. Government	Principal liabilities and capital: Surplus reserves and undivided profits
All banks:									
1933	95,558	85,442	2,311	7,218	392	---------	14,747	75,746	652
1934	109,992	86,602	14,345	8,460	1,926	---------	21,932	81,646	1,791
1935	128,816	102,686	18,564	6,954	4,063	---------	24,471	94,196	2,279
1936	174,462	145,227	9,476	19,183	10,746	---------	28,316	117,869	3,463
1937	261,272	200,038	32,407	27,640	12,566	77,700	34,834	124,741	5,204
1938	284,875	198,842	45,656	38,829	21,900	90,000	37,971	124,741	7,579
1939	262,823	181,313	49,479	30,305	29,617	48,500	40,978	124,741	9,619
1940	301,344	201,492	49,815	48,345	26,921	90,500	44,541	124,741	11,201
1941	319,300	219,446	62,775	35,336	29,826	90,500	48,815	124,741	12,976
1942	287,510	129,213	121,421	35,504	25,436	69,500	51,703	124,741	14,811
1943	294,476	110,068	151,275	31,785	29,534	64,300	57,577	124,741	16,664
1944	306,013	130,563	143,513	30,323	28,744	66,500	63,805	124,741	17,921
1945	342,710	194,872	117,177	28,572	45,697	68,500	73,658	124,510	21,049
1946	479,564	293,455	143,151	39,714	70,248	169,000	85,828	123,651	22,496
1947	624,189	435,572	136,558	48,204	87,835	261,700	103,078	122,672	24,124
1948	826,948	515,016	271,893	36,586	133,355	416,500	121,237	119,791	25,517
1949	765,303	433,429	272,793	52,079	267,112	206,500	136,239	95,819	26,997
1950	1,060,470	815,957	197,435	41,479	224,097	561,000	182,547	56,022	29,903
1951	1,101,832	805,937	248,038	37,395	261,236	529,500	270,652	---------	31,827
1952	1,225,227	864,189	310,608	42,892	419,661	448,550	315,488	---------	34,413
Boston	106,020	62,257	40,580	2,860	15,586	61,800	25,547	---------	2,418
New York	146,228	92,733	46,223	6,581	64,402	36,700	39,831	---------	5,111
Pittsburgh	97,032	73,791	19,550	2,703	33,281	40,400	21,286	---------	2,470
Greensboro	134,652	98,848	32,150	3,303	78,135	11,600	40,052	---------	3,732
Cincinnati	110,104	56,256	47,824	3,579	41,224	25,000	39,268	---------	3,840
Indianapolis	93,230	50,950	38,595	3,492	45,006	23,400	22,240	---------	2,303
Chicago	163,196	132,566	25,250	5,170	43,130	79,000	36,330	---------	3,417
Des Moines	87,412	62,712	22,780	1,818	27,913	37,500	19,338	---------	2,138
Little Rock	47,676	33,176	11,540	2,752	7,347	23,000	15,067	---------	1,980
Topeka	43,724	25,450	15,915	2,265	8,300	21,150	12,271	---------	1,707
San Francisco	195,053	175,450	10,201	8,369	55,337	89,000	44,258	---------	5,297

[1] Includes interbank deposits.

Source: Housing and Home Finance Agency, Home Loan Bank Board; records.

No. 480.—Federal Home Loan Bank System—Member Institutions: 1948 to 1952

[Money figures in thousands of dollars]

Item	1948	1949	1950	1951	1952
Member institutions as of Dec. 31:					
Number	3,769	3,860	3,930	3,981	4,056
Federal savings and loan associations	1,485	1,508	1,526	1,549	1,581
State-chartered savings and loan associations	2,248	2,314	2,368	2,401	2,447
Mutual savings banks	26	30	29	25	23
Life insurance companies	10	8	7	6	5
Assets	12,800,898	14,202,823	16,197,414	18,391,438	[1] 21,871,000
Federal savings and loan associations	6,164,489	7,103,892	8,452,940	9,789,930	11,762,000
State-chartered savings and loan associations	5,568,865	6,174,413	7,015,605	8,067,650	9,584,000
Mutual savings banks	702,575	798,327	639,586	443,840	431,000
Life insurance companies	364,969	126,191	89,283	90,018	94,000
Federal Home Loan Bank loans to members:					
Advances made during year	359,613	255,662	674,757	422,977	585,813
Repayments during year	280,169	337,250	292,229	432,997	527,562
Advances outstanding Dec. 31	515,016	433,429	815,957	805,937	864,189

[1] Preliminary.

Source: Housing and Home Finance Agency, Home Loan Bank Board; records.

No. 481.—All Savings and Loan Associations—Total Number and Selected Financial Items: 1920 to 1952

[Amounts in millions of dollars. Data cover continental United States, Alaska, Hawaii, and Puerto Rico. See also *Historical Statistics*, series H 114 and H 128-132]

End of year	Number of associations	Total assets	Mortgage loans	U. S. government and other securities	Savings capital-private	Mortgage pledged shares	FHLB advances and other borrowed money	General reserves and undivided profits	Mortgage loans made during year
1920	8,633	2,520	(1)	(1)	1,741	(1)	(1)	(1)	(1)
1922	10,009	3,343	3,009	(1)	2,210	541	(1)	(1)	862
1925	12,403	5,509	5,085	(1)	3,811	881	(1)	(1)	1,620
1930	11,777	8,829	7,760	(1)	6,296	1,358	(1)	(1)	1,262
1935	10,266	5,875	3,947	(1)	4,254	655	(1)	(1)	564
1940	7,521	5,733	4,415	108	4,322	290	233	464	1,200
1941	7,211	6,049	4,823	139	4,682	245	256	475	1,379
1944	6,279	7,458	4,983	1,703	6,305	183	199	572	1,454
1945	6,149	8,747	5,521	2,456	7,365	145	336	645	1,913
1946	6,093	10,202	7,276	2,047	8,548	135	402	751	3,584
1947	6,045	11,687	8,971	1,787	9,753	115	541	855	3,811
1948	6,011	13,028	10,409	1,525	10,964	104	590	969	3,607
1949	5,983	14,622	11,714	1,527	12,471	98	499	1,106	3,636
1950	5,992	16,846	13,714	1,535	13,978	92	880	1,279	5,237
1951	5,995	19,164	15,610	1,671	16,073	90	884	1,453	5,250
1952 (prel.)	6,000	22,700	18,533	1,879	19,211	89	960	1,665	6,617

[1] Not available.

Source: Housing and Home Finance Agency, Home Loan Bank Board; annual study, *Trends in the Savings and Loan Field*.

No. 482.—Federal Savings and Loan Insurance Corporation—Summary of Insured Institutions as of December: 1946 to 1952

[Money figures in thousands of dollars]

Item	1946	1947	1948	1949	1950	1951	1952 [1]
Number of associations	2,496	2,536	2,616	2,756	2,860	3,020	3,172
Total assets	7,293,662	8,527,578	9,714,561	11,278,155	13,644,166	16,145,828	19,656,000
[illegible]	5,216,807	6,572,195	7,777,308	9,022,016	11,152,747	13,191,167	16,092,500
[illegible]	6,184,005	7,176,684	8,254,709	9,699,525	11,359,433	13,619,359	16,732,000
	14,819	7,061	5,031	1,317	414	----------	----------
Federal Home Loan Bank advances	267,531	391,442	447,243	388,427	743,383	744,056	816,600
Number of investors	4,860,400	5,415,000	6,122,000	7,076,000	8,111,000	9,354,000	10,805,600
Operations:							
New savings capital	2,568,992	2,787,082	3,217,139	3,687,942	4,543,291	5,666,877	7,102,680
Withdrawals	1,612,645	1,816,299	2,241,612	2,424,639	3,210,867	3,769,836	4,266,963
Mortgage loans made	2,798,878	2,864,846	2,754,577	2,886,670	4,351,928	4,500,600	5,847,555

[1] Preliminary.

Source: Housing and Home Finance Agency, Home Loan Bank Board.

No. 483.—All Savings and Loan Associations—Total Number and Selected Financial Items by State or Other Area: Dec. 31, 1951

[Amounts in thousands of dollars]

District and state	Number of associations	Total assets	Mortgage loans	U. S. Government and other securities	Savings capital—total	FHLB advances and other borrowed money	General reserves and undivided profits
United States	**5,995**	**19,164,441**	**15,609,533**	**1,671,407**	**16,073,018**	**883,578**	**1,453,150**
No. 1 Boston	**335**	**1,513,041**	**1,259,163**	**130,681**	**1,261,202**	**60,724**	**127,551**
Connecticut	48	250,765	207,904	20,124	213,135	13,342	15,898
Maine	35	47,668	41,828	2,645	34,591	4,223	6,448
Massachusetts	208	1,018,975	838,772	95,938	845,352	37,284	88,159
New Hampshire	26	60,486	52,368	4,348	50,374	3,801	5,157
Rhode Island	8	115,574	101,408	6,044	101,257	1,040	10,250
Vermont	10	19,573	16,883	1,582	16,493	944	1,649
No. 2 New York	**722**	**2,460,030**	**1,990,803**	**245,860**	**2,112,574**	**121,581**	**161,913**
New Jersey	486	811,111	646,432	87,784	703,140	39,737	47,243
New York	235	1,643,732	1,340,302	158,076	1,405,579	81,175	114,482
Puerto Rico	1	5,187	4,069	----------	3,855	669	188
No. 3 Pittsburgh	**972**	**1,339,799**	**1,144,832**	**65,639**	**1,107,177**	**74,268**	**104,712**
Delaware	41	27,237	24,451	573	21,137	2,063	1,136
Pennsylvania	894	1,243,110	1,062,074	60,536	1,028,952	67,923	97,159
West Virginia	37	69,452	58,307	4,580	57,088	4,282	6,417
No. 4 Greensboro	**888**	**2,476,029**	**2,102,134**	**143,749**	**2,088,850**	**105,824**	**195,123**
Alabama	28	81,824	67,372	4,716	71,337	473	5,933
District of Columbia	28	435,387	383,835	15,400	362,189	18,808	39,794
Florida	60	474,005	377,598	40,833	405,906	19,085	32,770
Georgia	73	289,860	251,391	14,938	251,590	9,104	20,007
Maryland	378	474,043	398,873	28,350	378,483	27,046	42,168
North Carolina	177	377,553	327,796	21,584	322,622	15,678	27,178
South Carolina	74	162,386	138,815	9,499	141,214	6,198	11,376
Virginia	70	180,971	156,454	8,439	152,409	9,342	15,997
No. 5 Cincinnati	**765**	**2,884,449**	**2,185,713**	**355,522**	**2,451,680**	**63,467**	**245,336**
Kentucky	119	280,304	237,741	24,214	236,124	9,922	23,931
Ohio	607	2,418,636	1,794,412	316,228	2,050,622	47,425	210,415
Tennessee	39	185,509	153,560	15,080	164,934	6,120	10,990
No. 6 Indianapolis	**301**	**1,077,909**	**839,162**	**114,185**	**912,243**	**57,186**	**87,363**
Indiana	231	620,110	475,562	78,146	525,489	31,846	53,180
Michigan	70	457,799	363,600	36,039	386,754	25,340	34,183
No. 7 Chicago	**726**	**2,130,545**	**1,722,856**	**181,800**	**1,704,474**	**154,553**	**153,610**
Illinois	573	1,688,373	1,347,696	149,269	1,346,400	131,075	118,119
Wisconsin	153	442,172	375,160	32,531	358,054	23,478	35,491
No. 8 Des Moines	**343**	**1,105,385**	**910,210**	**99,594**	**953,509**	**55,893**	**66,505**
Iowa	89	224,898	185,564	17,392	192,517	12,669	13,339
Minnesota	73	437,896	352,001	56,263	387,372	17,366	21,804
Missouri	154	376,621	320,872	18,480	315,190	23,635	27,170
North Dakota	15	49,761	38,382	6,476	44,314	1,401	3,263
South Dakota	12	16,209	13,391	983	14,116	822	929
No. 9 Little Rock	**324**	**916,329**	**771,992**	**61,986**	**776,882**	**47,030**	**66,773**
Arkansas	42	77,197	66,552	4,659	66,619	2,978	5,801
Louisiana	76	276,614	238,189	19,212	228,238	16,939	24,476
Mississippi	35	60,802	51,637	3,514	53,157	2,511	4,121
New Mexico	19	40,279	34,008	1,818	34,747	1,501	3,060
Texas	152	461,437	381,606	32,783	394,171	23,151	29,315
No. 10 Topeka	**272**	**768,705**	**625,471**	**76,831**	**645,276**	**26,244**	**63,723**
Colorado	53	168,712	134,745	18,323	141,078	5,719	14,118
Kansas	103	227,207	188,602	16,561	184,338	12,776	16,867
Nebraska	56	141,167	105,196	26,950	117,358	2,040	14,197
Oklahoma	60	231,619	196,928	14,997	202,512	5,709	18,541
No. 11 San Francisco	**347**	**2,492,220**	**2,057,197**	**195,560**	**2,059,151**	**116,758**	**189,531**
Alaska	1	1,691	1,137	350	1,342	190	100
Arizona	6	43,397	35,643	2,834	33,456	4,198	2,966
California	189	1,709,685	1,452,672	99,819	1,393,628	83,779	126,312
Hawaii	7	31,600	27,397	1,651	26,420	1,843	2,448
Idaho	10	42,460	33,933	3,393	37,139	1,550	2,950
Montana	19	37,664	29,810	4,542	33,516	633	2,654
Nevada	2	6,601	5,478	517	5,674	32	514
Oregon	26	142,312	111,184	15,796	119,338	9,110	7,793
Utah	19	97,804	78,972	7,837	77,249	7,214	7,854
Washington	58	355,290	262,501	56,266	310,918	7,837	25,037
Wyoming	10	23,716	18,470	2,555	20,471	382	1,843

Source: Housing and Home Finance Agency, Home Loan Bank Board; annual study, *Trends in the Savings and Loan Field.*

No. 484.—Savings and Loan Associations—Failures: 1920 to 1951

[**Liabilities and estimated loss in thousands of dollars.** Liabilities not available prior to 1930. See also *Historical Statistics*, series H 133–135]

YEAR	Number failed	Liabilities	Estimated loss	YEAR	Number failed	Liabilities	Estimated loss
1920	2	----------	1	1939	183	84,901	27,040
1925	26	----------	500	1940	129	69,560	6,744
1929	159	----------	2,313	1941	44	8,576	1,052
1930	190	80,438	24,676	1942	18	8,919	1,789
1932	122	52,818	20,337	1943	11	1,484	261
				1944	5	2,503	155
1933	88	215,517	43,955				
1934	68	34,728	10,174	1945–46	0	0	0
1935	239	31,946	15,782	1947	1	92	0
1936	144	20,316	9,052	1948–49	0	0	0
1937	269	44,739	15,775	1950	1	50	0
1938	277	36,025	11,281	1951	0	0	0

Source: United States Savings and Loan League, Chicago, Ill., *Annual Statistical Report.*

No. 485.—Nonfarm Mortgages Recorded—Number and Amount, by Type of Mortgagee, for Continental United States: 1942 to 1952

[**Amounts in thousands of dollars.** Estimates based on mortgage recordings of $20,000 or less in more than 500 counties and similar political subdivisions, which contain about three-fifths of total nonfarm population]

PERIOD	Total	Savings and loan associations	Insurance companies	Commercial banks	Mutual savings banks	Individuals	Other mortgagees
NUMBER							
1942	1,351,290	424,709	75,726	268,158	43,734	356,511	182,452
1943	1,273,993	423,355	56,524	220,121	38,554	376,049	159,390
1944	1,445,616	496,357	51,130	249,206	42,031	445,952	160,940
1945	1,638,557	574,816	47,477	299,035	51,647	498,698	166,884
1946	2,497,122	827,129	86,065	589,292	101,153	625,260	268,223
1947	2,566,532	799,207	135,105	616,672	105,771	592,194	317,683
1948	2,534,702	765,505	156,290	552,938	123,031	613,361	323,577
1949	2,487,521	761,870	159,815	506,719	126,848	574,430	357,839
1950	3,032,452	935,499	227,236	628,247	165,212	610,291	465,967
1951	2,877,860	901,503	207,123	583,010	145,163	630,921	410,140
1952	3,028,157	1,026,964	170,813	599,619	153,205	670,523	407,033
AMOUNT							
1942	3,942,613	1,170,546	361,743	885,803	165,581	732,697	626,243
1943	3,861,401	1,237,505	279,866	752,543	152,054	857,681	581,752
1944	4,605,931	1,559,850	257,070	878,272	165,065	1,130,718	614,956
1945	5,649,819	2,017,066	249,849	1,097,039	216,981	1,402,487	666,397
1946	10,589,168	3,483,173	502,746	2,711,888	547,870	2,043,791	1,299,700
1947	11,728,677	3,650,249	847,129	3,003,794	596,481	2,008,208	1,622,816
1948	11,882,114	3,628,818	1,016,211	2,663,560	744,769	2,149,477	1,679,279
1949	11,328,001	3,646,196	1,046,068	2,445,722	749,697	2,038,593	1,901,725
1950	16,179,196	5,059,612	1,618,020	3,364,889	1,064,141	2,298,962	2,773,572
1951	16,405,367	5,294,689	1,615,173	3,370,407	1,013,366	2,539,452	2,572,280
1952	18,017,677	6,452,357	1,420,246	3,599,856	1,136,621	2,757,931	2,650,666

No. 486.—Index of Estimated Number of Nonfarm Real Estate Foreclosures for Continental United States: 1942 to 1952

[1935–1939=100. Adjusted for seasonal variation]

YEAR	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Average
1942	31.9	30.7	28.8	29.1	27.5	27.7	27.7	24.5	24.9	24.5	22.5	21.7	26.8
1943	20.6	18.4	17.2	18.2	16.9	15.9	15.8	15.0	15.3	13.4	13.6	13.4	16.1
1944	11.5	13.4	12.4	9.9	10.9	11.1	10.2	9.8	10.9	9.9	10.7	10.5	10.9
1945	8.1	9.6	9.5	8.0	8.0	9.0	7.4	7.6	7.4	7.5	8.0	7.1	8.1
1946	7.7	7.0	7.4	6.9	6.5	5.9	5.8	6.1	5.9	6.2	7.7	6.8	6.7
1947	6.8	7.0	7.4	6.5	6.6	7.0	6.9	6.9	6.6	6.6	5.8	6.7	6.7
1948	7.5	7.6	8.1	7.8	7.4	8.3	8.8	8.4	8.9	8.9	8.6	9.2	8.3
1949	9.4	9.7	10.3	9.7	9.7	10.9	11.8	12.8	11.9	12.8	11.8	13.8	11.2
1950	14.1	14.5	15.3	14.1	13.7	14.6	12.9	14.1	13.7	13.1	11.9	12.8	13.7
1951	12.9	12.6	12.1	11.2	11.3	11.2	11.0	12.0	11.6	10.8	11.0	11.1	11.6
1952	11.5	11.6	11.7	11.3	11.1	12.1	11.7	12.4	11.1	11.6	10.6	11.8	11.6

Source of tables 485 and 486: Housing and Home Finance Agency, Home Loan Bank Board.

No. 487.—Mortgage Loans on One- to Four-Family Nonfarm Homes, Estimated Balance Outstanding: 1941 to 1952

[**In millions of dollars.** Represents estimates on basis of recent surveys and more detailed analyses of mortgage holdings. See also *Historical Statistics*, series H 120–126]

TYPE OF MORTGAGEE	1941	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952 prel.)
Total	**18,358**	**18,226**	**17,835**	**17,947**	**18,543**	**23,059**	**28,161**	**33,261**	**37,496**	**45,072**	**51,872**	**58,155**
[illegible]	4,349	4,349	4,355	4,617	5,156	6,840	8,475	9,841	11,117	13,104	14,801	17,590
[illegible]	1,976	2,255	2,410	2,458	2,258	2,570	3,459	4,925	5,970	8,392	10,814	11,800
[illegible]	2,189	2,128	2,033	1,937	1,894	2,033	2,283	2,835	3,364	4,312	5,331	6,180
[illegible]	2,672	2,752	2,706	2,703	2,875	4,576	6,303	7,396	7,956	9,481	10,275	11,250
Home Owners' Loan Corporation	1,777	1,567	1,338	1,091	852	636	486	369	231	10	------	------
Federal National Mortgage Association	203	206	60	50	7	6	4	198	806	1,328	1,818	2,210
Individuals and others	5,192	4,969	4,933	5,091	5,501	6,398	7,151	7,697	8,052	8,445	8,833	9,125

Source: Housing and Home Finance Agency, Home Loan Bank Board; *Annual Report*.

No. 488.—Farm Credit—Loans and Discounts Not Secured by Farm Mortgages, by Type of Lender: 1930 to 1952

[**In thousands of dollars.** Continental United States only. Farmers Home Administration succeeded Farm [illegible] on Nov. 1, 1946; it took over from Farm Credit Administration for liquidation the loans, including those for drought-relief and orchard rehabilitation, on that date [illegible] agricultural credit corporations, on April 16, 1949. See also *Historical Statistics*, series [illegible]

ITEM	1930	1935	1940	1945	1950	1951	1952
Commercial banks:							
Agricultural loans outstanding, Jan. 1 [1]	2,490,742	840,887	1,134,573	1,377,405	3,052,339	2,906,115	3,409,878
F[illegible]: [2]							
Made during year [3]	103,906	116,137	87,314	73,039	169,455	216,394	223,109
Outstanding, Jan. 1	47,283	55,083	32,316	[4] 29,966	50,825	62,073	77,841
Cooperative associations:							
[illegible]	109,927	44,011	4,593	4,032	9,044	15,176	8,000
[illegible]	26,073	33,969	1,835	700	2,400	3,233	4,000
Made during year [3]	----------	9,503	31,061	93,481	108,418	126,077	110,568
Outstanding, Jan. 1	----------	----------	17,560	[4] 65,003	45,962	45,125	65,906
Banks for cooperatives: [5]							
Loans made during year	----------	66,296	100,455	329,980	399,299	565,180	525,013
Loans outstanding, Jan. 1	----------	27,831	75,843	212,472	300,885	343,969	421,518
Production credit associations:							
Loans made during year [3]	----------	194,959	347,145	509,579	1,065,745	1,310,034	1,330,320
Loans outstanding, Jan. 1 [6]	----------	60,459	153,425	188,306	387,454	450,673	561,371
Farmers Home Administration: [7]							
Loans made during year	[8] 5,340	187,037	119,193	97,665	126,443	134,906	178,209
Loans outstanding, Jan. 1	[8 9] 8,946	198,325	424,973	479,565	359,469	343,535	319,454
Rural Electrification Administration:							
Loans made during year [10]	----------	10	69,237	57,008	271,511	237,128	208,264
Loans outstanding, Jan. 1 [11]	----------	----------	183,243	360,424	1,299,686	1,539,969	1,735,157
Commodity Credit Corporation:							
Loans outstanding, Jan. 1 [12]	----------	37,162	235,038	148,222	939,618	552,451	491,949

[1] All active banks. [illegible] Commodity Credit Corporation.
[2] Excludes loans to [illegible] [3] Includes renewals.
[4] [illegible] Corporation.
[5] [illegible] Cooperatives whether or not discounted with F. I. C. B.
[6] [illegible] ation. Excludes loans subject to repurchase agreement with Commodity Credit Corporation.
[7] Includes loans to cooperatives and defense relocation corporations; also includes loans made by Emergency Crop and Feed Loan offices and by regional agricultural credit corporations.
[8] Includes only emergency crop, feed, and drought-relief loans made by Farm Credit Administration and its predecessors.
[9] July 1. [10] Net advances after deducting unused loan funds.
[11] [illegible]
[12] [illegible] dit Corporation and guaranteed loans purchased from ban[illegible]

Source: Department of Agriculture, Bureau of Agricultural Economics; *Agricultural Finance Review*, and *Agricultural Statistics*.

No. 489.—Farm Credit—Farm Mortgage Loans Held by Principal Lender Groups, Loans Closed, and Interest Payable: 1930 to 1952

[In thousands of dollars except where noted. Continental United States only. Loans held by Federal Farm Mortgage Corporation were made by Land Bank Commissioner; authority to make new loans expired July 1, 1947. Farmers Home Administration succeeded Farm Security Administration on Nov. 1, 1946. Joint-stock land banks have been in liquidation since May 12, 1933; includes banks in receivership. See also *Historical Statistics*, series E 244-255]

ITEM	1930	1935	1940	1945	1949	1950	1951	1952
Total debt outstanding, Jan. 1	9,630,768	7,584,459	6,586,399	4,932,942	5,108,183	5,407,310	5,827,586	6,299,576
Federal land banks and Federal Farm Mortgage Corporation [1]	[illegible]	[illegible]	[illegible]	[illegible]	946,076	964,727	991,439	1,026,906
Life insurance companies [1]	[illegible]	[illegible]	[illegible]	[illegible]	1,035,719	1,172,157	1,340,705	1,525,411
Commercial banks [2]	[illegible]	[illegible]	[illegible]	[illegible]	847,841	879,416	943,387	980,436
Farmers Home [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 374
Joint-stock land [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Individuals and [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 449
LOANS CLOSED BY								
Federal land banks and Federal Farm Mortgage Corporation	47,146	443,479	100,317	120,581	180,643	203,154	211,435	(3)
Joint-stock land banks	5,236	275	123	14				
INTEREST PAYABLE								
Interest rates on mortgage loans recorded (percent)	6.4	5.4	(3)	[4] 4.7	[4] 4.7	(3)	[4] 4.7	(3)
Interest rates on mortgage loans outstanding, Jan. 1 (percent) [5]	6.0	5.5	4.6	4.5	4.6	4.6	4.7	4.7
Interest charges [6]	569,756	396,092	293,091	220,113	242,392	261,835	284,213	[7] 306,037
Index of interest charges per acre (1910-14=100)	206	135	98	69	76	82	89	[7] 96

[1] Includes purchase-money mortgages and sales contracts in addition to regular mortgages.
[2] Begining 1935, includes insured commercial banks; prior to 1935, open State and national banks.
[3] Not available.
[4] Average of rates on mortgages recorded during month of March only.
[5] Average contract rates, except for temporarily reduced rates on outstanding loans of Federal land banks, 1935 and 1940, and Federal Farm Mortgage Corporation, 1940 and 1945.
[6] Payable during calendar year on outstanding loans. Excludes amounts paid by Secretary of Treasury to Federal land banks, 1935 and 1940, and Federal Farm Mortgage Corporation, 1940 and 1945, as reimbursement for interest reductions granted borrowers.
[7] Preliminary.

Source: Department of Agriculture, Bureau of Agricultural Economics; *Agricultural Finance Review*.

No. 490.—Federal Land Banks—Principal Assets and Liabilities as of Dec. 31: 1942 to 1952

[In thousands of dollars]

DECEMBER 31—	ASSETS				LIABILITIES				
	Total assets	Mortgage loans [1]	U. S. Govt. obligations, direct and fully guaranteed	Cash on hand and in banks	Unmatured farm loan bonds outstanding [2]	Capital stock: U. S. Govt.	Capital stock: National farm loan associations [3]	Paid-in surplus, U. S. Govt.	Reserve and undivided profits [4]
1942	2,086,397	1,599,275	258,123	51,238	1,532,618	117,176	100,330	146,086	127,581
1943	1,901,061	1,355,757	398,416	39,348	1,361,802	120,260	87,999	142,022	128,919
1944	1,441,484	1,135,150	220,149	30,834	845,167	118,941	75,696	123,874	141,579
1945	1,231,881	1,025,950	144,725	33,935	630,975	117,790	68,106	50,252	162,061
1946	1,114,105	943,133	135,848	28,216	706,127	39,879	61,917	36,924	178,582
1947	990,409	868,290	104,249	22,638	661,573	----------	56,955	----------	195,501
1948	970,443	855,347	101,313	20,568	646,924	----------	55,918	----------	201,256
1949	1,011,251	897,704	106,303	19,932	715,702	----------	57,886	----------	205,928
1950	1,042,079	944,718	87,813	19,851	714,837	----------	60,197	----------	216,503
1951	1,10[illegible],184	995,957	83,194	18,255	784,149	----------	62,902	----------	226,342
1952	1,180,913	1,076,691	82,105	15,083	815,323	----------	67,204	----------	247,578

[1] Less payments on principal and principal of delinquent and extended installments; before deductions for reserves. [2] Excludes bonds owned by banks.
[3] For 1951 and p[illegible] [illegible] vidual borrowers.
[4] Not including [illegible] Includes earned surplus.

Source: Department of Agriculture, Farm Credit Administration; *Annual Report*, and records.

No. 491.—Farm Credit Administration—Loans and Discounts Made and Outstanding: 1932 to 1952

[In thousands of dollars]

Year	Farm mortgage loans by— Federal land banks	Farm mortgage loans by— Land Bank Commissioner	Loans to cooperatives by— Federal intermediate credit banks (direct)[1]	Loans to cooperatives by— Banks for cooperatives, including central bank[2]	Loans to cooperatives by— Agricultural Marketing Act revolving fund[1]	Federal intermediate credit banks, loans to and discounts for[1]— Prod. credit associations, banks for co-ops.[3]	Federal intermediate credit banks, loans to and discounts for[1]— Other financing institutions	Production credit associations[14]
Made during year—								
Cumulative to Dec. 31, 1932	1,725,240	----------	815,423	----------	369,479	----------	819,230	----------
1933	151,634	70,812	27,910	27,144	40,687	27	250,736	27
1934	730,367	553,136	57,369	40,371	9,555	110,162	238,383	107,216
1935	248,671	196,395	44,509	66,348	7,402	220,204	149,443	196,306
1936	109,170	77,258	3,755	81,294	20,449	271,700	106,206	228,090
1937	63,092	40,020	5,129	97,584	5,935	342,979	101,458	286,520
1938	51,418	29,395	2,668	94,946	7,911	370,888	90,466	302,153
1939	51,582	27,417	4,156	83,360	1,214	381,222	86,558	320,483
1940	64,275	36,664	4,593	101,231	3,094	419,072	88,593	349,383
1941	65,068	37,533	5,651	181,569	3,990	539,297	102,261	418,196
1942	53,974	28,534	9,397	252,379	5,017	696,522	110,078	477,715
1943	61,900	30,497	5,000	398,581	1,417	827,474	94,962	501,212
1944	70,275	35,017	3,402	363,637	809	792,462	81,744	490,477
1945	92,986	29,462	4,032	333,702	660	759,937	74,491	516,116
1946	130,162	15,035	11,579	399,769	975	922,816	88,092	614,613
1947	138,764	10,606	14,128	530,248	1,400	1,126,163	112,832	757,611
1948	150,514	[5] 17	13,639	494,678	1,000	1,366,734	165,710	924,314
1949	182,357	[5] 19	9,900	382,617	700	1,416,948	162,593	955,930
1950	205,933	[5] 25	9,044	402,176	700	1,443,267	174,661	1,075,710
1951	214,220	[5] 58	15,176	568,961	700	1,845,205	224,304	1,320,397
1952	254,581	[5] 41	8,000	528,118	375	1,789,137	223,109	1,341,709
Outstanding Dec. 31—								
1932	1,128,564	----------	9,865	----------	158,885	----------	82,518	----------
1933	1,232,707	70,738	15,211	18,697	157,752	27	134,225	27
1934	1,915,792	616,825	33,969	27,851	54,863	61,024	94,323	60,852
1935	2,071,925	794,726	2,731	50,013	44,433	104,706	47,162	93,910
1936	2,064,158	836,779	1,641	69,647	53,754	129,872	41,017	105,089
1937	2,035,307	812,749	1,813	87,633	30,982	165,194	40,464	137,349
1938	1,982,224	752,851	920	87,496	23,723	168,392	33,545	145,478
1939	1,904,655	690,880	1,835	76,252	20,547	165,236	33,354	153,674
1940	1,851,218	648,296	1,490	74,741	16,461	186,933	34,102	171,866
1941	1,764,398	596,802	2,152	113,444	16,914	226,017	39,222	187,497
1942	1,602,846	512,197	2,000	144,644	12,551	272,964	39,059	184,662
1943	1,357,937	406,190	2,000	235,174	7,351	308,671	35,778	198,734
1944	1,136,928	329,700	700	212,835	3,067	267,135	31,197	191,684
1945	1,027,587	228,397	2,042	157,545	2,693	241,879	27,870	198,886
1946	944,421	140,127	4,151	181,550	2,232	276,461	34,244	233,907
1947	869,425	103,195	4,000	274,777	2,603	334,087	42,909	293,608
1948	856,573	75,237	4,709	304,684	1,315	425,468	61,465	371,825
1949	899,475	56,726	2,400	301,887	1,365	423,038	57,941	392,280
1950	946,469	42,616	3,233	344,978	1,309	485,322	66,787	455,472
1951	997,573	31,882	4,000	423,952	1,451	611,472	83,441	567,619
1952	1,078,493	23,374	2,000	418,504	905	627,106	91,225	606,116

[1] Includes renewals.
[2] [illegible] programs.
[3] [illegible] concerned.
[4] [illegible] idation; for loans outstan[illegible]
[5] [illegible] Commissioner expired July 1, 1947.

Source: Department of Agriculture, Farm Credit Administration; *Annual Report*, *Semiannual Report on Loans and Discounts*, and records.

No. 492.—Farm Credit Administration—Loans and Discounts Made During Year Ending Dec. 31, 1952

[In thousands of dollars]

District and state	Farm mortgage loans by—		Loans to cooperatives by—			Federal intermediate credit banks, loans to and discounts for [2]—		Production credit associations [2]
	Federal land banks	Land Bank Commissioner [1]	Federal intermediate credit banks (direct) [2]	Banks for cooperatives including central bank	Agricultural Marketing Act revolving fund [2]	Prod. credit assoc'ns and banks for co-ops. [3]	Other financing institutions	
Total	254,581	41	8,000	528,118	375	[4] 1,789,137	223,109	1,341,709
District No. 1	9,827		8,000	85,930		77,957	706	64,984
Maine	373			16,687		7,503	244	5,040
New Hampshire	280			165		1,172		1,016
Vermont	1,348			222		7,856		7,447
Massachusetts	927			58,537		4,331	249	3,320
Rhode Island	26					759		645
Connecticut	653			1,099		5,476		4,315
New York	4,769		8,000	8,994		43,038	85	37,287
New Jersey	1,451			226		7,822	128	5,914
District No. 2	10,275			11,663		69,976	11,060	64,709
Pennsylvania	3,042			3,850		20,973		19,265
Delaware	244					2,493		2,459
Maryland	1,362			1,141		14,367		13,528
Virginia	1,956			3,538		16,038	98	14,889
West Virginia	682			29		3,676		3,179
Puerto Rico	2,989			3,105		12,429	10,962	11,389
District No. 3	15,947			61,463		130,192	1,599	107,981
North Carolina	4,418			2,297		38,081	755	31,586
South Carolina	3,409			268		22,679	56	19,494
Georgia	5,081			17,952		41,230	6	33,726
Florida	3,039			40,946		28,202	782	23,175
District No. 4	19,045			27,941		185,806	9,691	136,798
Ohio	6,286			8,557		55,745	3,948	46,731
Indiana	6,620			7,278		64,838	1,351	50,712
Kentucky	3,053			1,337		38,026	2,085	21,588
Tennessee	3,086			10,769		27,197	2,307	17,767
District No. 5	13,997			15,439		100,449	24,409	99,849
Alabama	5,847			1,220		17,232	1,511	17,421
Mississippi	5,388			8,029		50,195	19,998	49,698
Louisiana	2,762			6,190		33,022	2,900	32,730
District No. 6	23,557			49,161		197,411	9,937	146,507
Illinois	13,940			10,679		73,184	2,838	67,681
Missouri	6,321			15,316		74,275	2,635	47,630
Arkansas	3,296			23,166		49,952	4,464	31,196
District No. 7	38,163			55,970		126,100	9,867	87,999
Michigan	9,160			9,477		19,056	35	14,952
Wisconsin	10,047			18,778		31,628	4,805	27,491
Minnesota	15,206			27,061		56,178	3,202	35,439
North Dakota	3,750			654		19,238	1,825	10,117
District No. 8	40,066	13		27,340		148,169	12,686	120,419
Iowa	19,087	9		21,206		60,482	3,617	51,105
South Dakota	8,698			902		25,326	2,668	23,039
Nebraska	10,522	2		5,192		46,807	1,548	33,793
Wyoming	1,759	2		40		15,554	4,853	12,482
District No. 9	19,820			49,616	125	127,813	22,836	110,414
Kansas	8,676			23,925		35,483	1,749	31,700
Oklahoma	5,624			21,978	125	35,118	8,011	29,430
Colorado	3,874			2,314		40,516	7,762	35,137
New Mexico	1,646			1,399		16,696	5,314	14,147
District No. 10	27,088			56,103	250	223,697	56,564	151,288
Texas	27,088			56,103	250	223,697	56,564	151,288
District No. 11	19,322	1		71,294		178,974	58,679	120,269
Arizona	627			248		18,904	18,522	13,406
Utah	1,628			6,300		19,585	8,547	15,284
Nevada	436			82		7,711	2,787	5,019
California	16,631	1		64,664		132,774	28,823	86,560
District No. 12	17,474	27		16,198		192,575	5,075	130,492
Montana	3,805	10		93		64,500	1,282	43,977
Idaho	5,681	6		1,319		50,409	404	37,344
Washington	4,029	3		5,785		31,588	1,686	14,511
Oregon	3,959	8		9,001		46,078	1,703	34,660

[1] Represents refinancing of existing commissioner loans; lending authority of Land Bank Commissioner expired July 1, 1947.
[2] Includes renewals.
[3] Duplicates credit extended by the 2 agencies concerned.
[4] Includes $30,018,000 of direct loans made to the Central Bank for Cooperatives which cannot be allocated by States.

Source: Department of Agriculture, Farm Credit Administration; *Annual Report, Semiannual Report on Loans and Discounts*, and records.

No. 493.—Farm Credit Administration—Loans and Discounts Outstanding, Dec. 31, 1952

[In thousands of dollars]

District and state	Farm mortgage loans by—		Loans to cooperatives by—			Federal intermediate credit banks loans to and discounts for—		Production credit associations
	Federal land banks	Land Bank Commissioner	Federal intermediate credit banks (direct)	Banks for cooperatives including central bank	Agricultural Marketing Act revolving fund	Prod. credit assoc'ns. and banks for co-ops.[1]	Other financing institutions	
Total	**1,078,493**	**23,374**	**2,000**	**418,504**	**905**	**[2] 627,106**	**91,225**	**606,116**
District No. 1	**59,224**	**2,110**	**2,000**	**56,882**		**34,963**	**373**	**37,508**
Maine	2,669	156		2,965		2,999	136	3,102
New Hampshire	1,747	55		180		505		523
Vermont	6,754	109		984		4,339		4,577
Massachusetts	5,971	257		35,884		1,666	188	1,738
Rhode Island	756	47				348		369
Connecticut	4,549	255		251		2,418		2,591
New York	28,722	813	2,000	16,106		19,869		21,579
New Jersey	8,056	418		512		2,819	49	3,029
District No. 2	**48,425**	**1,587**		**24,478**		**38,515**	**8,348**	**39,627**
Pennsylvania	14,164	229		8,588		12,318		12,501
Delaware	865	16				1,282		1,372
Maryland	5,341	94		1,272		7,169		7,526
Virginia	9,523	158		12,884		8,976	54	9,183
West Virginia	4,026	93		109		2,167	8,294	2,224
Puerto Rico	14,506	997		1,625		6,601		6,821
District No. 3	**60,928**	**2,002**		**26,806**	**250**	**43,766**	**781**	**45,655**
North Carolina	17,807	495		2,535		7,631		8,140
South Carolina	12,541	461		460		6,686		7,313
Georgia	19,798	572		13,713	250	14,167		15,201
Florida	10,782	474		10,098		15,282	781	15,001
District No. 4	**74,492**	**772**		**25,714**	**150**	**80,561**	**4,919**	**78,252**
Ohio	22,889	167		8,886		27,619	2,962	27,509
Indiana	26,354	237		11,498		24,648	845	24,264
Kentucky	12,680	163		1,300		16,984	129	15,265
Tennessee	12,569	205		4,030	150	11,310	983	11,214
District No. 5	**59,298**	**929**		**14,111**		**32,758**	**7,383**	**34,328**
Alabama	23,515	321		2,164		6,951	971	7,325
Mississippi	22,818	339		7,426		15,965	6,066	16,191
Louisiana	12,965	269		4,521		9,842	346	10,812
District No. 6	**101,583**	**1,588**		**43,746**	**5**	**59,932**	**4,385**	**63,366**
Illinois	62,458	486		6,172	5	30,453	1,956	32,263
Missouri	26,525	754		15,927		22,246	1,200	22,361
Arkansas	12,600	348		21,647		7,233	1,229	8,742
District No. 7	**140,375**	**4,939**		**57,096**		**51,142**	**6,363**	**47,734**
Michigan	30,742	618		7,580		8,778	4	8,766
Wisconsin	39,349	1,681		8,357		15,450	3,299	15,480
Minnesota	57,860	1,335		40,048		21,277	1,943	17,744
North Dakota	12,424	1,305		1,111		5,637	1,117	5,744
District No. 8	**192,287**	**2,097**		**20,367**		**53,809**	**5,920**	**52,800**
Iowa	93,880	631		16,343		20,392	1,485	21,275
South Dakota	37,910	538		925		9,356	1,136	9,829
Nebraska	51,698	776		2,381		17,837	505	14,777
Wyoming	8,799	152		718		6,224	2,794	6,919
District No. 9	**84,032**	**1,226**		**44,047**	**250**	**47,148**	**10,329**	**49,436**
Kansas	36,521	432		25,209		12,686	819	13,434
Oklahoma	23,394	421		13,149	250	13,705	4,521	14,329
Colorado	17,554	214		3,877		15,174	3,277	15,887
New Mexico	6,563	159		1,812		5,583	1,712	5,786
District No. 10	**111,587**	**1,992**		**31,106**	**250**	**57,270**	**18,034**	**60,249**
Texas	111,587	1,992		31,106	250	57,270	18,034	60,249
District No. 11	**72,878**	**2,365**		**53,763**		**46,785**	**22,365**	**41,363**
Arizona	4,878	160		275		4,555	6,707	4,502
Utah	7,233	254		5,332		7,275	4,011	7,442
Nevada	1,551	32		81		2,285	1,005	2,335
California	59,216	1,919		48,075		32,670	10,642	27,084
District No. 12	**73,384**	**1,767**		**20,388**		**54,261**	**2,025**	**55,798**
Montana	15,807	535		244		17,114	642	17,963
Idaho	22,051	434		2,092		15,468	240	16,425
Washington	18,148	389		7,462		8,098	808	5,868
Oregon	17,378	409		10,590		13,581	335	15,542

[1] Duplicates loans outstanding for the 2 agencies concerned.
[2] Includes $26,196,000 of direct loans made to the Central Bank for Cooperatives which cannot be allocated by States.

Source: Department of Agriculture, Farm Credit Administration; *Annual Report, Semiannual Report on Loans and Discounts*, and records.

No. 494.—Farmers Home Administration—Real-Estate and Non-Real-Estate Loans to Individuals, by States and Other Areas

[In thousands of dollars. Includes loans made from corporation trust funds]

Division, state, or other area	Real-estate loans [1]				Non-real-estate loans				
	Direct farm ownership		Farm housing		Production and subsistence [5]		Disaster [7]		Emergency crop and feed loans outstanding Jan. 1, 1953
	Amount of loans in 1952 [2]	Amount of loans outstanding Jan. 1, 1953 [3]	Amount of loans in 1952 [4]	Amount of loans outstanding Jan. 1, 1953	Amount of loans in 1952	Amount of loans outstanding Jan. 1, 1953 [6]	Amount of loans in 1952	Amount of loans outstanding Jan. 1, 1953 [8]	
Total	**22,521**	**193,123**	**26,332**	**69,680**	**141,171**	**294,483**	**38,104**	**28,771**	**27,955**
New England	280	2,386	366	1,009	3,121	5,850	159	358	113
Maine	96	850	243	738	1,678	2,908	45	96	86
New Hampshire	35	157	18	25	476	1,029	6	15	6
Vermont	118	708	37	54	564	1,185	1	117	9
Massachusetts	21	420	27	85	166	332	86	83	3
Rhode Island	0	28	5	6	17	72	18	26	1
Connecticut	10	223	36	101	220	324	3	21	8
Middle Atlantic	617	6,927	907	2,415	6,277	15,186	335	516	168
New York	142	2,336	215	610	2,731	6,967	281	261	62
New Jersey	207	1,467	310	571	996	2,226	41	227	40
Pennsylvania	268	3,124	382	1,234	2,550	5,993	13	28	66
East North Central	2,090	17,627	1,597	5,180	15,603	32,327	507	1,016	653
Ohio	457	3,870	240	681	3,239	5,997	45	27	50
Indiana	357	3,605	378	1,126	2,549	4,536	43	38	56
Illinois	260	2,851	281	946	3,227	6,349	54	66	59
Michigan	253	3,034	406	1,510	3,351	7,942	175	335	141
Wisconsin	763	4,267	292	917	3,237	7,503	190	550	347
West North Central	5,106	36,347	3,116	8,591	24,924	52,049	10,128	5,121	14,163
Minnesota	724	6,512	397	934	5,313	10,306	335	98	900
Iowa	882	4,945	539	1,218	2,777	5,190	218	70	11
Missouri	1,340	9,831	982	2,451	3,963	8,443	8,730	4,103	216
North Dakota	579	3,084	394	844	3,441	6,613	9	83	7,468
South Dakota	604	2,683	191	795	4,028	8,806	324	136	3,997
Nebraska	484	3,845	286	1,299	3,097	6,243	80	63	461
Kansas	493	5,447	327	1,050	2,305	6,448	432	568	1,110
South Atlantic	4,455	31,238	5,932	14,969	19,483	38,183	3,972	2,809	2,104
Delaware	7	204	13	17	97	265	0	1	20
Maryland	128	1,284	243	544	799	2,487	1	23	186
[illegible]	393	2,764	673	1,682	1,458	3,007	475	440	392
[illegible]	474	1,822	366	1,152	1,387	2,520	0	26	36
[illegible]	1,411	7,242	1,498	3,095	5,004	6,939	363	339	171
[illegible]	417	5,324	1,002	2,668	3,727	7,009	1,540	619	452
Georgia	1,117	10,417	1,466	4,287	4,926	10,783	1,294	556	484
Florida	508	2,181	671	1,524	2,085	5,173	299	805	363
East South Central	3,125	33,805	4,968	11,543	14,647	29,605	5,281	3,750	685
Kentucky	391	2,493	829	1,658	3,081	5,281	222	216	41
Tennessee	510	5,293	704	2,200	2,252	4,092	724	524	153
Alabama	1,273	9,612	1,855	4,213	3,810	7,997	547	552	173
Mississippi	951	16,407	1,580	3,472	5,504	12,235	3,788	2,458	318
West South Central	3,300	39,268	5,275	13,495	28,477	61,137	15,857	10,568	3,774
Arkansas	700	9,448	1,204	2,287	5,170	12,264	4,974	2,149	849
Louisiana	618	5,931	1,027	2,489	4,652	7,227	1,051	350	593
Oklahoma	609	8,690	1,198	3,739	6,107	16,192	2,073	1,897	275
Texas	1,373	15,199	1,846	4,980	12,548	25,454	7,759	6,172	2,057
Mountain	2,133	15,639	2,213	6,695	18,357	38,982	1,033	2,628	3,907
Montana	117	2,416	264	738	3,711	8,123	155	394	2,147
Idaho	544	4,102	357	1,568	3,062	6,098	82	287	120
Wyoming	272	1,802	147	633	2,276	5,460	112	318	327
Colorado	452	2,095	435	1,008	3,827	8,353	495	1,026	700
New Mexico	364	1,504	470	845	2,767	5,175	43	72	447
Arizona	88	624	243	498	952	1,570	7	23	78
Utah	253	2,725	256	1,271	1,412	3,551	137	318	78
Nevada	43	371	41	134	350	652	2	190	10
Pacific	1,365	6,666	1,291	4,136	8,151	18,056	832	1,973	2,352
Washington	819	2,872	248	1,072	3,031	7,329	308	620	1,497
Oregon	330	2,225	319	1,099	1,969	4,042	152	355	384
California	216	1,569	724	1,965	3,151	6,685	372	998	471
Hawaii	12	726	292	652	130	440	0	31	(9)
Puerto Rico	34	2,395	345	952	1,949	2,494	0	(9)	14
Alaska	4	86	0	1	48	133	0	1	21
Virgin Islands	0	13	30	42	4	41	0	0	1

[1] Excludes insured mortgage farm ownership loans.
[2] [illegible] pment loans.
[3] [illegible] r facilities loans.
[6] [illegible]
[7] [illegible] loans.
[8] [illegible] ood and windstorm restoration loans, and Regional Agricultural Credit Corporation loa[illegible] Administration prior to transfer of funds to Farmers Home Administration on April 16, 1949.
[9] Less than $500.

Source: Department of Agriculture, Farmers Home Administration.

No. 495.—Consumer Credit, by Major Parts: 1933 to 1952

[In millions of dollars. Estimated amounts outstanding. For revised series, see *Federal Reserve Bulletin*, April 1953]

END OF YEAR	Total consumer credit	INSTALLMENT CREDIT					NONINSTALLMENT CREDIT			
		Total installment credit	Sale credit			Loans[1]	Total	Single-payment loans[2]	Charge accounts	Service credit
			Total	Automobile	Other					
1933	3,439	1,588	1,122	459	663	466	1,851	303	1,081	467
1934	3,846	1,860	1,317	576	741	543	1,986	332	1,203	451
1935	4,773	2,622	1,805	940	865	817	2,151	387	1,292	472
1936	5,933	3,518	2,436	1,289	1,147	1,082	2,415	476	1,419	520
1937	6,513	3,960	2,752	1,384	1,368	1,208	2,553	537	1,459	557
1938	6,128	3,595	2,313	970	1,343	1,282	2,533	523	1,487	523
1939	7,031	4,424	2,792	1,267	1,525	1,632	2,607	530	1,544	533
1940	8,163	5,417	3,450	1,729	1,721	1,967	2,746	536	1,650	560
1941	8,826	5,887	3,744	1,942	1,802	2,143	2,939	565	1,764	610
1942	5,692	3,048	1,617	482	1,135	1,431	2,644	483	1,513	648
1943	4,600	2,001	882	175	707	1,119	2,599	414	1,498	687
1944	4,976	2,061	891	200	691	1,170	2,915	428	1,758	729
1945	5,627	2,364	942	227	715	1,422	3,263	510	1,981	772
1946	8,677	4,000	1,648	544	1,104	2,352	4,677	749	3,054	874
1947	11,862	6,434	3,086	1,151	1,935	3,348	5,428	896	3,612	920
1948	14,366	8,600	4,528	1,961	2,567	4,072	5,766	949	3,854	963
1949	16,809	10,890	6,240	3,144	3,096	4,650	5,919	1,018	3,909	992
1950	20,097	13,459	7,904	4,126	3,778	5,555	6,638	1,332	4,239	1,067
1951	20,644	13,510	7,546	4,039	3,507	5,964	7,134	1,436	4,587	1,111
1952	23,975	16,506	9,388	5,190	4,198	7,118	7,469	1,552	4,768	1,149

[1] Includes repair and modernization loans insured by Federal Housing Administration.
[2] Noninstallment loans (single-payment loans of commercial banks and pawnbrokers).

No. 496.—Consumer Installment Loans: 1933 to 1952

[In millions of dollars. Estimated amounts outstanding. For revised series, see *Federal Reserve Bulletin*, April 1953]

END OF YEAR	Total	Commercial banks[1]	Small loan companies	Industrial banks[1]	Industrial loan companies[1]	Credit unions	Miscellaneous lenders	Insured repair and modernization loans[2]
1933	466	29	246	121		20	50	----------
1934	543	44	264	125		25	60	25
1935	817	88	287	156		37	79	170
1936	1,082	161	326	191		58	102	244
1937	1,208	258	374	221		83	125	147
1938	1,282	312	380	129	95	103	117	146
1939	1,632	523	448	131	99	135	96	200
1940	1,967	692	498	132	104	174	99	268
1941	2,143	784	531	134	107	200	102	285
1942	1,431	426	417	89	72	130	91	206
1943	1,119	316	364	67	59	104	86	123
1944	1,170	357	384	68	60	100	88	113
1945	1,422	477	439	76	70	103	93	164
1946	2,352	956	597	117	98	153	109	322
1947	3,348	1,435	701	166	134	225	119	568
1948	4,072	1,709	817	204	160	312	131	739
1949	4,650	1,951	929	250	175	402	142	801
1950	5,555	2,431	1,084	291	203	525	157	864
1951	5,964	2,510	1,268	301	229	542	176	938
1952	7,118	3,092	1,440	365	273	698	193	1,057

[1] Includes only personal installment cash loans, retail automobile direct loans, and other retail direct loans.
[2] Includes only loans insured by Federal Housing Administration adjusted by Federal Reserve to exclude nonconsumer loans.

Source of tables 495 and 496: Board of Governors of the Federal Reserve System. Figures published currently in *Federal Reserve Bulletin*.

No. 497.—Consumer Installment Sale Credit, Excluding Automobile Credit: 1933 to 1952

[In millions of dollars. Estimated amounts outstanding. For revised series, see *Federal Reserve Bulletin*, April 1953]

End of year	Total, excluding automobile	Department stores and mail order houses	Furniture stores	Household appliance stores	Jewelry stores	All other retail stores
1933	663	119	299	119	29	97
1934	741	146	314	131	35	115
1935	865	186	336	171	40	132
1936	1,147	256	406	255	56	174
1937	1,368	314	469	307	68	210
1938	1,343	302	485	266	70	220
1939	1,525	377	536	273	93	246
1940	1,721	439	599	302	110	271
1941	1,802	466	619	313	120	284
1942	1,135	252	440	188	76	179
1943	707	172	289	78	57	111
1944	691	183	293	50	56	109
1945	715	198	296	51	57	113
1946	1,104	337	386	118	89	174
1947	1,935	650	587	249	144	305
1948	2,567	874	750	387	152	404
1949	3,096	1,010	935	500	163	488
1950	3,778	1,245	1,029	710	(1)	794
1951	3,507	1,186	971	613	(1)	737
1952	4,198	1,461	1,146	709	(1)	882

[1] Included in all other.

Source: Board of Governors of the Federal Reserve System. Figures published currently in *Federal Reserve Bulletin*.

No. 498.—State and Federal Credit Unions—Relative Development: 1937 to 1951

[See headnote, table 499]

Year	Total number of credit unions		Credit unions reporting		Members		Amounts of loans outstanding, end of year ($1,000) [2]		Assets ($1,000)	
	Total [1]	State	Total [1]	State	Total [1]	State	Total [1]	State	Total [1]	State
1937	6,219	3,792	5,424	3,128	1,538,177	1,055,736	77,217	62,317	116,338	97,088
1938	7,158	4,299	6,730	3,977	1,868,262	1,236,826	107,861	84,143	147,204	117,572
1939	8,077	4,782	7,849	4,677	2,309,183	1,459,377	148,773	111,306	193,600	145,803
1940	9,152	5,267	8,914	5,175	2,826,612	1,700,300	190,251	134,741	253,150	180,649
1941	10,042	5,663	9,650	5,506	3,304,390	1,907,694	219,856	150,605	322,215	216,558
1942	10,099	5,622	9,470	5,400	3,144,603	1,797,084	148,772	105,885	340,348	221,115
1943	9,549	5,285	8,983	5,124	3,023,603	1,721,240	122,468	87,240	355,263	228,315
1944	9,041	4,993	8,702	4,907	2,933,507	1,629,706	120,955	86,552	397,930	253,664
1945	8,882	4,923	8,615	4,858	2,842,989	1,626,364	126,278	91,122	434,627	281,524
1946	8,968	5,003	8,715	4,954	3,019,748	1,717,616	187,464	130,663	495,249	322,083
1947	9,168	5,155	8,942	5,097	3,339,859	1,893,944	279,923	188,551	501,127	380,751
1948	9,497	5,273	9,329	5,271	3,749,047	2,120,708	398,387	260,745	701,461	443,050
1949	10,073	5,427	9,897	5,402	4,090,721	2,271,115	504,133	329,425	827,089	510,726
1950	10,586	5,602	10,571	5,587	4,610,278	2,487,455	679,596	415,861	1,005,476	599,641
1951	11,279	5,881	11,284	5,886	5,196,393	2,732,495	747,476	447,720	1,198,328	693,613

[1] Covers data for State and Federal credit unions.
[2] Some State unions report on fiscal-year basis (seven in 1951); other data apply to calendar year.

Source: Department of Labor, Bureau of Labor Statistics; *Monthly Labor Review*.

No. 499.—Credit Unions—Operations, 1950 and 1951, and by States, 1951

[Data for State-chartered associations furnished by State officials—usually Superintendent of Banks—charged with supervision of credit unions. All data for Federal credit unions furnished by Bureau of Federal Credit Unions, Department of Health, Education, and Welfare, 1950 figures based on later data than that, shown in table 498]

YEAR AND STATE	NUMBER OF ASSOCIATIONS		Number of members	Amount of loans outstanding at end of year ($1,000)	Paid-in share capital ($1,000)	Total assets ($1,000)	Net earnings ($1,000)
	Total active	Reporting [1]					
Total: 1950	**10,586**	**10,571**	**4,610,278**	**679,865**	**850,489**	**1,005,476**	**36,060**
1951	**11,279**	**11,284**	**5,196,393**	**747,476**	**1,040,442**	**1,198,328**	**39,787**
State associations:							
1950	5,602	5,587	2,483,455	416,129	488,564	599,641	20,301
1951	5,881	5,886	2,732,495	447,720	583,040	693,613	21,430
Federal associations:							
1950	4,984	4,984	2,126,823	263,736	361,925	405,835	15,759
1951	5,398	5,398	2,463,898	299,756	457,402	504,715	18,358
1951							
Alabama [2]	111	111	58,277	8,946	10,494	12,230	574
Arizona [3]	36	36	10,877	1,730	2,096	2,298	92
Arkansas [2]	42	42	8,346	789	1,093	1,206	50
California	684	682	432,291	75,723	93,212	106,363	4,044
Colorado	135	135	55,661	9,434	11,977	13,783	482
Connecticut	314	314	146,594	16,726	34,326	37,466	1,073
Delaware [4]	7	7	4,352	636	831	909	39
District of Columbia	125	125	129,239	14,468	20,947	23,001	852
Florida	245	254	83,811	13,791	17,143	19,142	867
Georgia	180	180	72,871	10,002	4,514	14,002	463
Idaho	36	37	7,929	1,060	1,201	1,312	[2] 48
Illinois	1,018	1,018	510,300	67,974	115,030	124,971	4,695
Indiana [3]	340	340	[2] 156,328	20,165	32,923	36,175	[2] 1,145
Iowa	216	216	60,828	9,148	12,689	14,523	377
Kansas	154	153	50,557	7,132	10,015	11,040	428
Kentucky [3]	128	126	[2] 39,902	7,350	9,166	10,285	[2] 272
Louisiana	213	213	73,533	8,879	11,086	12,454	[2] 500
Maine	53	53	22,200	2,234	3,058	3,568	123
Maryland	96	96	54,397	5,245	6,779	7,685	300
Massachusetts [3]	558	559	359,907	51,441	75,251	88,483	1,407
Michigan	451	451	274,459	50,266	65,866	76,038	2,434
Minnesota	339	339	111,820	24,121	25,555	32,736	865
Mississippi	36	36	11,667	1,367	1,575	1,806	85
Missouri [5]	424	424	145,305	21,792	31,141	34,289	821
Montana	50	50	11,732	1,612	1,935	2,135	85
Nebraska	104	104	34,482	5,999	6,710	7,256	259
Nevada [4]	16	16	3,593	385	451	490	20
New Hampshire [3]	17	17	9,663	2,407	1,214	3,259	98
New Jersey	325	325	165,683	14,875	29,585	32,849	929
New Mexico	39	39	7,636	773	889	1,016	[2] 44
New York	788	788	396,235	46,097	69,215	77,896	2,594
North Carolina	222	222	57,854	6,727	8,883	11,369	[2] 263
North Dakota	90	94	16,708	3,061	4,908	5,249	110
Ohio	699	699	335,607	44,667	68,075	74,157	2,636
Oklahoma	91	91	37,148	6,322	4,542	9,178	[2] 332
Oregon	76	76	29,804	5,058	6,395	7,035	270
Pennsylvania	690	690	356,601	36,799	58,144	65,822	2,306
Rhode Island	54	54	61,534	17,232	13,779	25,487	620
South Carolina	34	34	13,846	1,224	1,520	1,842	70
South Dakota [4]	43	43	8,083	881	1,402	1,523	53
Tennessee	167	167	81,238	13,103	16,515	19,552	765
Texas	540	540	214,454	38,269	48,275	54,033	2,335
Utah	89	89	26,266	5,575	6,087	6,751	203
Vermont	32	31	5,643	323	452	492	16
Virginia	129	129	51,177	5,372	5,829	7,326	[2] 284
Washington	194	195	72,976	11,140	14,093	15,673	682
West Virginia [3]	73	73	20,926	2,446	2,814	3,533	147
Wisconsin [6]	556	556	215,014	[2] 33,520	49,932	54,710	1,858
Wyoming [4]	22	22	4,249	473	599	668	27
Alaska [4]	13	13	2,678	297	435	460	14
Canal Zone [4]	5	5	4,073	105	145	152	3
Hawaii [4]	110	110	50,575	11,098	18,485	21,290	703
Puerto Rico	70	65	19,464	1,220	1,166	1,361	27

[1] In some States number reporting is greater than total at end of year because former includes associations which, although transacting some business during year, had ceased operation by end of year.

[2] Estimated.

[3] [illegible]

[4] [illegible] tate-chartered associations in this State or area.

[5] [illegible]

[6] Excludes loans on real estate, which can be made only from surplus funds.

Source: Department of Labor, Bureau of Labor Statistics: *Monthly Labor Review*, February 1953.

No. 500.—Money Rates—Open-Market Rates in New York City: 1890 to 1952

[**Percent per annum.** See also *Historical Statistics*, series N 185–187, for data on prime commercial paper, stock exchange time loans, and call loan renewals]

YEARLY AVERAGE	Prime commercial paper, 4 to 6 months	Prime bankers' acceptances, 90 days	Stock exchange time loans, 90 days	Stock exchange call loan renewals	YIELDS ON U. S. GOVERNMENT SECURITIES		
					3-month bills [1]	9- to 12-month taxable issues	3- to 5-year taxable issues
1890	6.91	----------	5.31	5.84	----------	----------	----------
1900	5.71	----------	3.94	2.94	----------	----------	----------
1910	5.72	----------	4.03	2.98	----------	----------	----------
1920	7.50	6.06	8.06	7.74	----------	----------	----------
1930	3.59	2.48	3.26	2.94	----------	----------	----------
1940	.56	.44	1.25	1.00	.014	----------	----------
1945	.75	.44	1.25	1.00	.375	.81	1.18
1947	1.03	.87	1.50	1.38	.594	.88	1.32
1948	1.44	1.11	1.55	1.55	1.040	1.14	1.62
1949	1.48	1.12	1.63	1.63	1.102	1.14	1.43
1950	1.45	1.15	1.63	1.63	1.218	1.26	1.50
1951	2.17	1.60	2.30	2.17	1.552	1.73	1.93
1952	2.33	1.75	2.59	2.49	1.766	1.81	2.13

[1] Rate on new issues within period. Tax-exempt bills prior to March 1941; taxable bills thereafter.

Source: Board of Governors of the Federal Reserve System, *Banking and Monetary Statistics*. Monthly and weekly figures published currently in *Federal Reserve Bulletin*.

No. 501.—Business Loan Rates—Averages of Interest Rates Charged on Short-Term Loans to Businesses, by Banks in Selected Cities and by Size of Loan: 1940 to 1952

[**Percent per annum.** Estimates based on statistics reported by 91 large banks in 19 leading cities. Short term loans include loans maturing in one year or less. "Interest rate," as used here, includes discount rates. See also *Historical Statistics*, series N 188–191]

YEAR	Total 19 cities	New York City	7 other Northern and Eastern cities	11 Southern and Western cities	SIZE OF LOAN			
					$1,000 to $10,000	$10,000 to $100,000	$100,000 to $200,000	$200,000 and over
1940	2.1	1.8	2.0	2.5	4.3	3.0	2.0	1.8
1945	2.2	2.0	2.5	2.5	4.3	3.2	2.3	2.0
1947	2.1	1.8	2.2	2.6	4.2	3.1	2.5	1.8
1948	2.5	2.2	2.6	2.9	4.4	3.5	2.8	2.2
1949	2.7	2.4	2.7	3.1	4.6	3.7	3.0	2.4
1950	2.7	2.4	2.7	3.2	4.5	3.6	3.0	2.4
1951	3.1	2.8	3.1	3.5	4.7	4.0	3.4	2.9
1952	3.5	3.3	3.5	3.8	4.9	4.2	3.7	3.3

Source: Board of Governors of the Federal Reserve System. Annual totals published currently in *Federal Reserve Bulletin*.

No. 502.—Stock Prices—Averages of Weekly Indexes, by Type of Industry: 1940 to 1952

[**Base:** 1939=100. Figures are annual averages of indexes of weekly closing prices of [illegible] as follows: 98 for durable goods manufacturing, 72 for nondurable goods manufac[illegible] [illegible] for utilities, 32 for trade, finance, and service, and 14 for mining]

TYPE OF INDUSTRY	1940	1945	1947	1948	1949	1950	1951	1952
Composite index	90.6	131.2	131.0	132.3	127.6	154.1	184.7	195.0
[illegible]	93.4	129.0	132.7	136.2	132.1	165.7	206.6	220.2
[illegible]	92.5	129.0	120.1	124.4	116.0	150.4	178.2	188.8
[illegible]	94.2	129.3	145.1	147.0	147.2	180.2	233.1	249.3
Transportation	99.1	190.0	149.1	158.1	138.8	159.9	199.0	220.6
Utilities	97.7	112.9	105.5	99.4	98.1	107.2	112.6	117.9
Trade, finance, and service	86.7	149.1	162.8	156.9	160.5	183.8	207.9	205.8
Mining	75.9	114.3	117.2	133.2	129.2	143.5	204.9	275.7

Source: Securities and Exchange Commission. Annual and current data are published by the Council of Economic Advisers in their monthly publication, *Economic Indicators*.

No. 503.—Bond and Stock Prices: 1929 to 1952

[See also *Historical Statistics*, series N 212–214]

CLASS	1929	1930	1935	1940	1945	1949	1950	1951	1952
BOND PRICES	DOLLARS PER $100 BOND								
U. S. Government [1]	--------	--------	--------	--------	102.0	102.7	102.5	98.9	97.3
Standard and Poor's Corp.:									
Municipal (15 issues) [2]	96.5	99.0	108.6	123.6	139.6	128.9	133.4	133.0	129.3
Corporate, high grade (17 bonds, A1+ issues) [3]	89.09	90.85	105.5	116.3	121.6	121.0	121.9	117.7	115.8
STOCK PRICES	DOLLARS PER SHARE (EXCEPT INDEXES)								
Standard and Poor's Corp.:									
Preferred (15 issues) [4]	136.7	141.5	151.4	169.2	189.1	176.4	181.8	170.4	169.7
Common (index, 1935-39=100): [5]									
Total (480 issues)	200.9	158.2	82.9	88.1	121.5	121.4	146.4	176.5	187.7
Industrial (420 issues)	171.1	127.0	82.2	87.9	123.3	127.6	156.4	192.2	203.9
Railroad (20 issues)	390.7	331.3	90.2	71.1	136.9	96.6	116.7	148.9	168.5
Public utility (40 issues)	274.1	250.7	83.9	95.8	106.1	97.5	107.2	112.4	118.2
Dow-Jones and Co. Inc.: [6]									
Total (65 issues)	125.43	95.64	41.97	45.28	63.72	64.37	77.69	93.98	103.71
Industr	311.24	236.34	120.00	134.74	169.82	179.48	216.31	257.64	270.76
Railroa	159.66	133.13	33.83	28.50	56.56	47.77	60.72	81.88	97.05
Public utility (15 issues) [7]	104.48	85.80	22.15	22.61	32.15	36.44	41.29	44.03	49.93
Moody's per share, monthly average: [8]									
Total (200 issues) [9]	86.00	65.90	32.44	33.84	46.02	46.68	56.23	66.98	71.73
Industrial (125 issues)	65.45	49.26	30.09	31.76	43.94	46.88	57.83	70.72	75.63
Railroad (25 issues)	109.82	90.77	26.18	20.16	39.94	28.55	33.60	40.72	46.35
Public utility (24 issues)	133.20	107.67	27.20	25.64	26.29	28.37	31.23	32.55	35.48

[illegible] taxable marketable bonds due or callable in 15 years and over; beginning [illegible] basis of a 4 percent 20-year bond based on Wednesday closing prices.

[3] Based on composite of data (including industrial, utility, and railroad) and are a conversion of yield indexes, based on yield to maturity of each bond and assuming a 4 percent coupon with 20 years to maturity. From April 1937 to date, prices are averages of weekly data for 17 A1+ bonds; from January 1929 to March 1937, data based on a varying group of A1+ bonds, one price monthly (first of month) being used.

[4] [illegible] basis of a $7 annual dividend. Da[illegible]

[5] [illegible] by number of shares of each stock outstanding in base period. Number of stocks represents number currently used; continuity of series not affected by change in number.

[6] Averages of daily closing figures. Changes have been made in stocks used at various times. However, the number of stocks has remained constant except for public utilities (see note 7).

[7] For 20 stocks prior to June 2, 1938.

[8] Based on prices end of month. 200 stocks used represent for the most part, an identical list, except in public [illegible] combined holding and [illegible] a for A. T. & T. Co., [illegible] for electric operating companies.

[9] Includes also 15 banks and 10 insurance stocks and 1 additional public utility stock (see note 8).

Source: Department of Commerce, Office of Business Economics; *Survey of Current Business*, except as noted. (For original sources see table stub.)

No. 504.—Securities Listed on New York Stock Exchange—Values and Average Price: 1939 to 1953

[Value except average price, in millions of dollars]

JAN. 1—	BONDS			STOCKS			JAN. 1—	BONDS [1]			STOCKS		
	Face value	Market value	Average price	Shares (millions)	Market value	Average price		Face value	Market value	Average price	Shares (millions)	Market value	Average price
1939	51,554	47,053	$91.27	1,424	47,491	$33.34	1947	137,165	140,793	$102.64	1,771	68,595	$38.73
1940	54,067	49,920	92.33	1,435	46,468	32.37	1948	136,727	136,207	99.62	1,907	68,313	35.82
1941	54,169	50,831	93.84	1,455	41,891	28.80	1949	131,068	131,306	100.18	2,018	67,048	33.22
1942	58,237	55,034	94.50	1,463	35,786	24.46	1950	125,410	128,464	102.43	2,166	76,292	35.22
1943	72,993	70,584	96.70	1,471	38,812	26.39	1951	114,889	115,952	100.93	2,353	93,807	39.87
1944	90,841	90,274	99.38	1,489	47,607	31.97	1952	98,158	95,634	97.43	2,616	109,484	41.85
1945	111,116	112,621	101.35	1,492	55,512	37.21	1953	102,502	100,256	97.81	2,788	120,536	43.23
1946	138,085	143,111	103.64	1,592	73,765	46.33							

[1] Beginning 1948, figures include bonds of International Bank for Reconstruction and Development. These bonds included also in computing average price of all listed bonds.

Source: New York Stock Exchange, New York, N. Y.; *Year Book*.

No. 505.—Bond and Stock Yields—Percent: 1929 to 1952

[See also *Historical Statistics*, series N 197–200, 203–205]

CLASS	1929	1930	1935	1940	1945	1949	1950	1951	1952
BONDS									
U. S. Government [1]					2.37	2.31	2.32	2.57	2.68
Municipal (Standard & Poor's Corp., 15 issues)	4.27	4.07	3.40	2.50	1.67	2.21	1.98	2.00	2.19
Municipal (Bond Buyer, 20 issues)	4.31	4.12	3.38	2.52	1.49	2.15	1.90	1.97	2.20
Corporate (Moody's Investors' Service), by type: [2]									
Total (105 issues)	5.21	5.09	4.46	3.55	2.87	2.96	2.86	3.08	3.19
Industrial (35 issues)	5.31	5.25	4.02	3.10	2.68	2.74	2.67	2.89	3.00
[illegible]	5.18	4.96	4.95	4.30	3.06	3.24	3.10	3.26	3.36
[illegible]	5.14	5.05	4.43	3.25	2.89	2.90	2.82	3.09	3.20
Corporate, by years to maturity: [3]									
5 years	4.72	4.40	2.37	1.28	1.53	1.92	[4] 1.90	[4] 2.22	([5])
10 years	4.57	4.40	3.00	1.95	2.14	2.32	2.30	2.39	2.73
20 years	4.45	4.40	3.37	2.55	2.55	2.62	2.48	2.59	2.88
50 years [6]	4.40	4.40	3.50	[4] 2.70	[4] 2.55	2.80	[4] 2.63	2.72	3.09
STOCKS									
Preferred (Standard & Poor's Corp., 11 issues) [7]	5.12	4.95	4.63	4.14	3.70	3.97	3.85	4.11	4.13
Common (Moody's Investors' Service): [8]									
Total (200 issues) [9]	3.4	4.5	4.1	5.3	4.2	6.6	6.3	6.1	5.5
Industrial (125 issues)	3.8	4.9	3.5	5.3	4.0	6.8	6.5	6.3	5.6
Railroad (25 issues)	4.4	5.6	4.0	5.4	5.5	8.5	6.5	6.3	5.9
Public utility (24 issues)	2.1	3.5	5.1	6.0	5.0	5.9	5.7	5.8	5.4

[1] Average yields on taxable bonds due or callable in 15 years and over; beginning April 1952, in 12 years and over.
[2] Number of issues as of Dec. 1, 1952; number varies for earlier years.
[3] Estimated yields prevailing on highest grade issues in first quarter of each year prior to 1951 and in February only beginning 1951. Data from National Bureau of Economic Research.
[4] More than usually liable to error.
[5] Not available.
[6] Represents bonds of 40 years to maturity beginning 1945.
[7] Based on 11 stocks (15 stocks, 1929–45). Yield determined from average of 9 median yields. Issues converted to a price equivalent to $100 par and a 7 percent annual dividend before averaging.
[8] Average of monthly figures computed by dividing the aggregate annual dividends being paid as of the end of each month by the market value of all outstanding shares of the companies as of the same date.
[9] Includes also 15 bank and 10 insurance stocks, and 1 additional public utility (see note 8, table 503).

Source: Department of Commerce, Office of Business Economics; *Survey of Current Business*, except as noted.

No. 506.—Dividends Per Share (Annual Rates) for 200 Common Stocks: 1930 to 1952

YEAR	Total, 200 stocks [1]	Industrial, 125 stocks	Public utility, 24 stocks	Railroad, 25 stocks	Bank, 15 stocks	Insurance, 10 stocks
1930	$2.93	$2.38	$3.55	$4.95	$4.69	$2.32
1935	1.30	1.05	1.32	1.03	2.24	1.24
1940	1.78	1.67	1.54	1.08	2.08	1.62
1941	1.90	1.81	1.44	1.28	2.07	1.64
1942	1.75	1.64	1.26	1.46	1.95	1.71
1943	1.73	1.55	1.28	1.77	1.94	1.69
1944	1.84	1.67	1.31	1.99	1.93	1.63
1945	1.92	1.75	1.30	2.19	2.00	1.62
1946	2.02	1.85	1.43	2.19	2.20	1.83
1947	2.38	2.33	1.56	1.92	2.32	1.88
1948	2.74	2.78	1.60	2.06	2.33	1.88
1949	3.09	3.19	1.66	2.41	2.36	2.06
1950	3.53	3.77	1.76	2.18	2.50	2.46
1951	4.09	4.44	1.88	2.56	2.64	2.73
1952	3.94	4.20	1.91	2.72	2.65	2.88

[1] Includes American Telephone and Telegraph Co. stock; excluded from "public utility."

Source: Moody's Investors' Service, New York, N. Y.

No. 507.—Sales of Stocks and Bonds on all Registered Exchanges: 1943 to 1952

[All money figures in millions of dollars; number of shares of stock in millions. Stock sales include rights and warrants and cover actual volume of sales as distinguished from ticker or "reported" volume in table 508]

Year	All registered exchanges					New York Stock Exchange				
	Market value of all sales	Stocks		Bonds		Market value of all sales	Stocks		Bonds	
		Shares	Market value	Par value	Market value		Shares	Market value	Par value	Market value
1943	10,986	485	9,024	3,839	1,962	9,457	362	7,672	3,593	1,785
1944	11,780	464	9,799	3,122	1,981	10,089	342	8,255	2,925	1,834
1945	18,112	767	16,270	2,691	1,842	15,190	507	13,474	2,509	1,716
1946	20,001	802	18,814	1,572	1,187	16,675	531	15,562	1,489	1,113
1947	12,541	512	11,587	1,274	954	10,617	358	9,742	1,176	875
1948	13,749	570	12,904	1,172	846	11,731	413	10,932	1,110	798
1949	11,443	516	10,740	933	703	9,674	380	9,012	880	662
1950	22,840	892	21,802	1,278	1,038	19,735	682	18,735	1,228	1,000
1951	22,127	863	21,302	955	825	19,013	643	18,215	915	797
1952	18,179	732	17,388	899	791	15,531	522	14,761	868	769

Source: Securities and Exchange Commission; *Statistical Bulletin*, published monthly.

No. 508.—Sales on New York Stock Exchange—Volume: 1910 to 1952

[See also *Historical Statistics*, series N 228–232]

Year	Stocks, millions of shares [1]	Bonds, par value (millions of dollars) [2]				Year	Stocks, millions of shares [1]	Bonds, par value (millions of dollars) [2]			
		Total	Corporate	U. S. Government	State, municipal, foreign			Total	Corporate	U. S. Government	State, municipal, foreign
1910	164	635	592	(3)	43	1940	208	1,669	1,414	39	216
1915	173	961	907	3	51	1941	171	2,112	1,929	20	163
1920	227	3,977	827	2,861	289	1942	126	2,311	2,181	7	124
1925	454	3,384	2,332	391	661	1943	279	3,255	3,130	4	120
1929	1,125	2,982	2,182	142	658	1944	263	2,695	2,585	6	104
1930	810	2,764	1,927	116	721	1945	378	2,262	2,148	8	106
1932	425	2,967	1,642	570	755	1946	364	1,364	1,265	19	81
1933	655	3,369	2,099	501	769	1947	254	1,076	970	3	102
1934	324	3,726	2,239	885	602	1948	295	997	910	1	86
1935	382	3,339	2,287	674	378	1949	271	816	723	(3)	93
1936	496	3,576	2,899	319	359	1950	525	1,112	1,008	2	103
1937	409	2,793	2,097	349	347	1951	444	824	730	2	92
1938	297	1,860	1,484	127	249	1952	338	773	693	(3)	80
1939	262	2,046	1,480	311	255						

[1] Data cover ticker or "reported" volume which excludes odd-lots, stopped sales, private sales, split openings, crossed transactions, and errors of omission. Totals are therefore less than the actual volume shown in table 507.
[2] Exclusive of stopped sales. [3] Less than $500,000.

Source: *Commercial and Financial Chronicle*, New York, N. Y.

No. 509.—Principal Commodity Futures—Volume of Trading on All Contract Markets: 1940–41 to 1951–52

[Compiled from daily reports of all clearing members of each contract market]

Year beginning July	Wheat (million bushels)	Corn (million bushels)	Oats (million bushels)	Rye (million bushels)	Soybeans (million bushels)	Cotton (thousand bales)	Eggs (carlots)
1940–41	4,783.9	795.8	248.5	266.2	611.4	34,258	46,903
1941–42	3,831.0	1,235.6	524.0	790.0	681.6	64,903	41,975
1942–43	2,703.2	851.3	610.6	1,469.7	16.0	42,738	9,005
1943–44	2,641.7	(1)	726.4	3,031.1	(1)	39,170	6,085
1944–45	2,425.0	491.3	1,090.2	3,978.6	(1)	37,813	40,729
1945–46	1,474.0	117.6	2,438.8	1,963.5	(1)	60,353	79,357
1946–47	2,322.4	2,608.9	3,905.6	.2	(1)	110,248	135,325
1947–48	5,768.1	3,798.8	2,668.6	21.1	40.2	110,583	125,020
1948–49	4,514.9	3,678.3	1,175.7	125.4	1,537.7	63,385	91,191
1949–50	4,202.0	2,013.4	1,048.2	581.6	3,613.9	52,697	56,938
1950–51	4,675.7	2,236.6	1,617.3	576.2	2,952.6	79,067	148,811
1951–52	4,341.7	2,639.6	2,239.2	426.6	2,953.2	94,887	90,005

[1] Trading suspended.

Source: Department of Agriculture, Commodity Exchange Authority; annual report, *Commodity Futures Statistics*.

No. 510.—Securities—Sales Effected on Securities Exchanges: 1952

[In thousands. Value and volume [illegible] stered securities exchanges are reported in connection with fees paid under sec. 31 of t[illegible] Act of 1934. For most exchanges, figures represent transactions cleared during year. [illegible] rom those in table 507 due to revision of data by exchanges]

Exchange	Total market value	Stocks [1]		Bonds [2]		Rights and warrants	
		Market value	Number of shares	Market value	Principal amount	Market value	Number of units
All registered exchanges	**18,179,080**	**17,328,422**	**626,922**	**791,437**	**899,125**	**59,221**	**104,601**
Boston	193,795	191,935	4,288	17	15	1,842	1,034
Chicago Board of Trade	(3)	(3)	(4)				
Cincinnati	21,443	21,395	589	7	12	41	43
Detroit	75,025	74,957	3,796			68	207
Los Angeles	181,097	180,735	9,429	0	0	362	460
Midwest	464,225	462,094	14,585	413	372	1,718	3,197
New Orleans	1,827	1,780	54	47	45		
New York Curb	1,305,301	1,273,902	111,515	19,934	28,647	11,465	6,289
New York Stock	15,531,422	14,720,397	431,821	769,491	868,447	41,534	89,741
Philadelphia-Baltimore	*166,730*	*165,322*	*4,655*	*420*	*598*	*988*	*1,325*
Pittsburgh	25,825	25,825	1,148	0	0		
Salt Lake	2,762	2,762	21,885				
San Francisco Mining	452	452	5,119				
San Francisco Stock	202,753	200,627	16,017	924	810	1,203	2,305
Spokane	964	964	1,777				
Washington	5,459	5,275	244	184	179		
All exempted exchanges	**7,626**	**7,472**	**878**	**154**	**170**		
Colorado Springs	73	73	131				
Honolulu	6,505	6,351	720	154	170		
Richmond	559	559	11				
Wheeling	489	489	16				

[1] Includes voting trust certificates, American depositary receipts, and certificates of deposit for stocks.
[2] Includes mortgage certificates and certificates of deposit for bonds. Since Mar. 18, 1944, United States Government bonds have not been included in these data.
[3] $500 or less. [4] 500 shares or less.

Source: Securities and Exchange Commission.

No. 511.—Customers' Debit Balances, Money Borrowed, and Related Items—Stock Exchange Firms Carrying Margin Accounts: 1939 to 1952

[All figures in millions of dollars. Data relate to member firms of New Yor[illegible] ng margin accounts. Figures derived from money balances as shown by ledger and e[illegible] carried for customers or owned by firms. For detailed discussion, see *Federal Reserve* [illegible]

End of month	Debit balances				Credit balances				
	Customers' *debit* balances (net) [1]	Debit balances in investment and trading accounts *of—*		Cash on hand *and in* banks	Money *borrowed* [2]	Customers' *credit* balances [1]	Credit balances in investment and trading accounts *of—*		Credit balances in capital accounts (net)
		Partners	Firm				Partners	Firm	
1939—December	906	16	78	207	637	335	23	7	277
1940—December	677	12	99	204	427	335	22	5	247
1941—December	600	8	86	211	368	352	17	5	213
1942—December	543	7	154	160	378	324	15	4	182
1943—December	789	11	188	181	557	419	14	5	198
1944—December	1,041	7	260	209	726	568	18	8	227
1945—December	1,138	12	413	313	795	766	29	13	299
1946—December	540	5	312	456	218	814	30	10	290
1947—December	578	7	315	393	240	788	23	15	273
1948—December	550	10	312	349	257	698	28	5	278
1949—December	881	5	400	306	523	792	26	15	271
1950—December	1,356	9	399	397	745	1,120	36	12	317
1951—June	*1,275*	*10*	*375*	*364*	*680*	*1,059*	*26*	*13*	*319*
December	1,292	12	392	378	695	1,075	42	11	314
1952—June	1,327	9	427	365	912	927	23	16	324
December	1,362	8	406	343	920	924	35	9	315

[1] Excludes balances with reporting firms (1) of member firms of New York Stock Exchange and other national securities exchanges and (2) of firms' own partners.
[2] Includes money borrowed from banks and also from other lenders (not including member firms of national securities exchanges).

Source: Board of Governors of the Federal Reserve System; *Banking and Monetary Statistics;* monthly figures published currently in *Federal Reserve Bulletin.*

No. 512.—Securities—New Securities Offered for Cash Sale, by Type and Issuer: 1934 to 1952

[**Estimated gross proceeds in millions of dollars.** Gross proceeds are derived by multiplying principal amounts or number of units by offering prices, except for municipal issues where principal amount is used. Covers substantially all new issues of securities offered for cash sale in United States in amounts over $100,000 and with terms of maturity of more than 1 year. Figures represent offerings, not actual sales. Includes issues privately placed, publicly offered, unregistered issues and those registered under Securities Act of 1933]

SECURITY AND ISSUER	1934	1935	1940	1945	1948	1949	1950	1951	1952 (prel.)
TYPE OF SECURITY									
All types, total	4,910	6,683	6,564	54,712	20,250	21,110	19,893	21,265	27,096
Corporate	397	2,332	2,677	6,011	7,078	6,052	6,361	7,741	9,721
Noncorporate	4,512	4,352	3,887	48,701	13,172	15,059	13,532	13,523	17,375
Bonds, debentures, and notes, total	4,884	6,576	6,273	53,556	19,145	19,949	18,451	19,214	25,100
Corporate	371	2,225	2,386	4,855	5,973	4,890	4,920	5,691	7,725
Noncorporate	4,512	4,352	3,887	48,701	13,172	15,059	13,532	13,523	17,375
Preferred stock	6	86	183	758	492	425	631	838	572
Common stock	19	22	108	397	614	736	811	1,212	1,425
ISSUER									
Corporate, total	397	2,332	2,677	6,011	7,078	6,052	6,361	7,741	9,721
Manufacturing	(1)	(1)	(1)	(1)	2,226	1,414	1,200	3,122	4,106
Electric, gas, and water	(1)	(1)	(1)	(1)	2,187	2,320	2,649	2,455	2,757
Communication	(1)	(1)	(1)	(1)	902	571	399	612	824
Rail	176	126	324	1,454	623	460	554	335	517
Other transportation	(1)	(1)	(1)	(1)	132	340	259	159	459
Real estate and financial	(1)	(1)	(1)	211	594	599	747	525	488
Commercial and miscellaneous	21	125	159	(1)	414	347	553	533	569
Noncorporate, total	4,512	4,352	3,887	48,701	13,172	15,059	13,532	13,523	17,375
U. S. Government (including agency issues guaranteed)	3,535	2,938	2,517	47,353	10,327	11,804	9,687	9,778	12,577
Federal agency (issues not guaranteed)	32	116	109	506	0	216	30	110	459
State and municipal	939	1,232	1,238	795	2,690	2,907	3,532	3,189	4,105
Foreign government	5	59	0	45	150	116	[2] 263	[3] 419	[4] 223
Eleemosynary and other nonprofit	1	8	24	2	6	15	20	28	10

[1] Not available.
[2] Includes $101 million International Bank.
[3] Includes $150 million International Bank.
[4] Includes $108 million International Bank.

Source: Securities and Exchange Commission; monthly data published in *Statistical Bulletin.*

No. 513.—U. S. Purchases of Foreign Capital Issues (Governmental and Corporate) Publicly Offered in the U. S.: 1925 to 1952

[**Amounts in thousands of dollars.** Excludes privately taken issues and small issues for which data are not available. Excludes issues of U. S. possessions after 1945]

YEAR	Number of issues	Total nominal capital	Estimated refunding to Americans [1]	Estimated new nominal capital	YEAR	Number of issues	Total nominal capital	Estimated refunding to Americans [1]	Estimated new nominal capital
1925	164	1,316,166	239,700	1,076,466	1945	8	70,600	60,600	10,000
1929	148	705,768	34,537	671,231	1946	8	135,400	127,800	7,600
1930	121	1,087,560	182,227	905,333	1947	13	406,300	130,800	275,500
1935	11	73,988	9,958	64,030	1948 [2]				
1940	3	2,125		2,125	1949	1	97,500	50,832	46,668
1941	4	5,072	4,000	1,072	1950	9	217,611	184,751	32,860
1942 [2]					1951	18	483,720	19,500	464,220
1943	4	92,300	90,000	2,300	1952 [3]	17	325,761		325,761
1944	5	31,400	14,700	16,700					

[1] As a result of previous repatriations and purchases by investors of other countries these figures include, especially through 1930, substantial amounts of bonds not held in United States at time of their redemption.
[2] No issues. [3] Preliminary.

Source: Department of Commerce. Office of Business Economics; Balance of Payments Division records.

No. 514.—Capital Issues—Summary, by Classes: 1920 to 1952

[In millions of dollars. Data [illegible] d States. Preferred stocks of no par value and all common stocks are [illegible] Privileged stock subscriptions included in figures and issues of less [illegible] s, series N 221–227]

YEAR	Total issues	New capital	Refunding	TOTAL ISSUES, BY KINDS						
				Corporate				Farm-loan and Gov't agencies	State and municipal [2]	Foreign government
				Railroads	Public utilities	Industrials [1]	Miscellaneous			
1920	4,010.0	3,634.8	375.2	377.9	496.8	1,627.6	464.0	--------	699.5	344.3
1925	7,126.0	6,220.2	905.9	514.7	1,710.0	1,270.2	1,243.2	188.2	1,408.4	791.3
1929	11,592.2	10,182.8	1,409.4	817.2	2,442.8	2,459.8	4,306.6	--------	1,435.7	130.1
1930	7,677.0	7,023.4	653.7	1,026.5	2,566.2	1,151.9	728.6	86.5	1,497.6	619.6
1935	4,752.3	1,412.1	3,340.2	196.7	1,283.8	706.5	80.4	1,137.1	1,231.8	116.0
1940	4,805.9	1,950.5	2,855.4	372.3	1,274.1	764.2	352.0	804.3	1,239.0	--------
1941	5,545.9	2,853.9	2,692.0	365.3	1,383.0	675.5	195.0	1,969.0	954.1	4.0
1942	2,114.5	1,075.1	1,039.4	48.6	467.2	490.1	36.6	548.2	523.7	--------
1943	2,228.2	643.5	1,584.7	152.4	399.1	503.2	26.1	622.1	435.2	90.0
1944	4,295.9	936.4	3,359.5	622.8	1,384.3	1,005.7	168.3	433.2	660.6	21.1
1945	8,046.2	1,774.7	6,271.5	1,507.7	2,397.4	1,906.0	447.5	937.9	799.7	50.0
1946	8,728.0	4,643.9	4,084.0	729.9	2,114.6	3,146.0	661.6	861.2	1,161.3	53.5
1947	9,752.8	7,688.4	2,064.5	269.7	3,122.8	2,377.5	548.0	661.2	2,327.9	445.8
1948	10,453.0	9,318.0	1,135.0	627.0	3,016.9	2,084.4	820.2	1,062.2	2,692.4	150.0
1949	9,832.8	8,240.0	1,592.8	475.5	2,886.6	1,644.6	594.7	1,176.2	2,939.2	116.0
1950	11,067.3	8,346.7	2,720.6	492.4	3,090.7	1,463.6	840.3	1,385.7	3,552.4	242.2
1951	12,577.0	10,317.5	2,259.5	381.4	3,017.3	2,968.9	547.5	2,066.2	3,193.8	451.9
1952	15,384.7	12,647.4	2,737.3	530.9	3,260.9	4,160.0	635.1	2,146.4	4,328.4	323.0

CORPORATE ISSUES BY CLASS OF SECURITY (NEW CAPITAL AND REFUNDING)

YEAR	Total	Long-term bonds and notes	Short-term bonds and notes	Stocks	YEAR	Total	Long-term bonds and notes	Short-term bonds and notes	Stocks
1920	2,966.3	1,234.4	660.8	1,071.1	1944	3,181.1	2,655.7	13.6	511.9
1925	4,738.1	3,040.2	386.9	1,311.0	1945	6,258.6	4,891.4	46.4	1,320.7
1929	10,026.4	2,842.3	262.6	6,921.4	1946	6,652.1	4,532.1	38.3	2,081.7
1930	5,473.3	3,248.0	657.0	1,568.3	1947	6,317.9	4,731.1	70.7	1,516.1
1935	2,267.4	2,066.1	50.5	150.8	1948	6,548.4	5,600.9	7.4	940.1
1940	2,762.6	2,396.1	38.6	327.9	1949	5,601.4	4,567.8	7.9	1,025.6
1941	2,618.8	2,276.5	43.1	299.1	1950	5,886.9	4,417.9	177.4	1,291.6
1942	1,042.5	908.4	4.7	129.4	1951	6,865.1	5,058.0	6.2	1,800.9
1943	1,080.9	869.1	38.0	173.8	1952	8,587.0	6,749.1	38.5	1,799.4

[1] Comprises the following classifications given in original detailed statements: Iron, steel, coal, copper, etc., equipment manufacturers, motors and accessories, oil, rubber, and miscellaneous industrials.

[2] Includes bonds issued by States, Territories and possessions, counties and municipalities, and by school and road districts and other independent governmental bodies. Beginning 1935, excludes funds obtained by States and municipalities from any agency of Federal Government.

Source: *Commercial and Financial Chronicle*, New York, N. Y.

No. 515.—Intended Application of Proceeds From New Issues of Corporate Securities Offered for Cash Sale in the United States: 1950 to 1952

[**Millions of dollars.** A less detailed industry classification of this series beginning with data for 1941 has been presented in the 1950 and earlier editions of the *Statistical Abstract*]

INTENDED APPLICATION	1950	1951	1952 (prel.)
ALL ISSUES			
Estimated gross proceeds	**6,361**	**7,741**	**9,721**
Bonds and notes	4,920	5,691	7,725
Preferred stock	631	838	572
Common stock	811	1,212	1,425
Estimated net proceeds	**6,261**	**7,607**	**9,568**
New money	4,006	6,531	8,327
Plant and equipment	2,966	5,110	6,459
Working capital	1,041	1,421	1,868
Retirements	1,891	849	1,063
Funded debt	1,149	391	583
Other debt	620	363	459
Preferred stock	122	96	21
Other purposes	364	226	178
MANUFACTURING			
Estimated gross proceeds	1,200	3,122	4,106
Estimated net proceeds	**1,175**	**3,066**	**4,042**
New money	688	2,617	3,455
Plant and equipment	313	1,833	2,228
Working capital	375	784	1,227
Retirements	416	392	488
Funded debt	134	160	214
Other debt	267	171	264
Preferred stock	15	61	10
Other purposes	72	57	99
ELECTRIC, GAS, AND WATER			
Estimated gross proceeds	2,649	2,455	2,757
Estimated net proceeds	**2,608**	**2,412**	**2,710**
New money	1,728	2,186	2,503
Plant and equipment	1,711	2,159	2,492
Working capital	17	27	11
Retirements	803	173	202
Funded debt	613	80	91
Other debt	122	87	108
Preferred stock	69	6	2
Other purposes	77	53	5
RAILROAD			
Estimated gross proceeds	554	335	517
Estimated net proceeds	**548**	**332**	**513**
New money	301	297	287
Plant and equipment	282	292	286
Working capital	20	5	(1)
Retirements	232	35	226
Funded debt	193	34	216
Other debt	39	1	11
Preferred stock	0	0	0
Other purposes	15	0	0
OTHER TRANSPORTATION			
Estimated gross proceeds	259	159	459
Estimated net proceeds	**257**	**158**	**453**
New money	243	131	404
Plant and equipment	242	123	370
Working capital	1	8	34
Retirements	4	24	49
Funded debt	3	5	1
Other debt	1	6	47
Preferred stock	0	14	1
Other purposes	10	3	0
COMMUNICATION			
Estimated gross proceeds	399	612	824
Estimated net proceeds	**395**	**605**	**817**
New money	304	594	812
Plant and equipment	300	574	808
Working capital	4	20	4
Retirements	90	9	5
Funded debt	79	5	2
Other debt	9	4	(1)
Preferred stock	2	0	3
Other purposes	1	1	(1)
REAL ESTATE AND FINANCIAL			
Estimated gross proceeds	747	525	488
Estimated net proceeds	**739**	**515**	**481**
New money	480	368	411
[illegible]	24	16	6
[illegible]	456	353	404
Retirements	192	102	51
Funded debt	99	61	43
Other debt	91	36	3
Preferred stock	2	5	5
Other purposes	67	45	20
COMMERCIAL AND MISCELLANEOUS			
Estimated gross proceeds	553	533	569
Estimated net proceeds	**538**	**518**	**553**
New money	262	337	456
Plant and equipment	94	113	268
Working capital	168	224	188
Retirements	155	114	42
Funded debt	30	45	16
Other debt	92	58	25
Preferred stock	33	11	2
Other purposes	121	66	55

[1] Less than $500,000.

Source: Securities and Exchange Commission; monthly data published in *Statistical Bulletin*.

No. 516.—Shareholdings of Record in Reporting Corporations, Classified by Type of Business: 1951

[[illegible] 25 percent of all publicly owned issues, including [illegible] share ownership held in the United States (including shares of companies incorporated in other countries) rather than to ownership of United States corporations. Canvass covered all publicly owned corporations with stocks listed on the several exchanges, together with a large number whose stock are not listed on any exchange. Only publicly owned corporations are included; family and closely held companies [illegible] whose shares are restricted by agreements or options affecting their resale [illegible] excluded. A number of companies for which data are included are not [illegible] their shares are comparable to those of corporations in practically all respect [illegible] within period between Nov. 1, 1951, and Feb. 1, 1952; for a number of [illegible] Nov. 1, figures are for an earlier date in 1951]

TYPE OF BUSINESS	Number of corporations	Number of issues	Shares outstanding	SHAREHOLDINGS OF RECORD			
				Number	Average number of shares	Market value, Dec. 1951	Average value per shareholding [1]
			1,000	*1,000*		*Million*	
Total	**2,991**	**3,954**	**3,695,279**	**20,320.6**	**181.8**	**$132,087.8**	**$6,500**
Manufacturing	1,425	1,895	1,521,525	8,157.3	186.5	57,608.5	7,062
Steel and iron	138	165	138,295	874.4	158.2	5,328.7	6,094
Other metals and their products	39	54	46,050	164.7	279.6	2,196.5	13,337
Machinery except electrical	215	283	155,032	826.6	187.5	4,424.3	5,352
Electrical machinery	97	116	112,334	758.0	148.2	3,933.2	5,189
Railroad equipment	20	27	23,959	200.8	119.3	624.3	3,109
Automobiles and equipment	79	101	184,552	1,114.2	165.6	6,842.1	6,141
Aircraft	32	37	34,045	205.4	165.7	697.1	3,393
Shipbuilding	8	11	3,416	27.4	124.9	110.9	4,054
Building materials and equipment	82	107	55,319	239.0	231.4	1,567.5	6,558
Glass	18	25	27,967	94.0	297.6	1,268.1	13,496
Office equipment	20	26	21,748	132.8	168.8	1,143.0	8,607
Furniture and furnishings	16	19	6,317	33.6	187.8	123.7	3,679
Rubber and rubber products	29	43	23,316	154.9	150.5	1,202.3	7,763
Chemicals and drugs	105	160	226,265	948.2	238.6	14,156.5	14,929
Paper and paper products	76	117	70,906	291.0	243.7	2,439.2	8,383
Printing and publishing	25	33	15,934	76.9	207.2	267.5	3,479
Textiles	107	146	85,949	324.5	264.9	2,430.6	7,492
Leather and leather products	18	22	10,238	47.0	217.7	270.3	5,748
Food and food products	166	225	143,337	974.7	147.1	4,424.5	4,539
Beverages	49	58	46,746	174.4	268.0	1,392.5	7,988
Tobacco	26	41	29,622	211.1	140.3	1,130.5	5,354
Miscellaneous	60	79	60,178	283.7	212.1	1,635.2	5,763
Petroleum, including refining	123	138	459,306	1,718.3	267.3	23,545.9	13,703
Mining	154	168	251,772	711.4	353.9	4,893.9	6,879
Transportation	155	226	184,669	1,190.4	155.1	6,529.8	5,485
Railroads	99	153	123,203	930.0	132.5	5,462.2	5,873
Airlines	19	22	28,933	142.7	202.7	536.5	3,759
Automotive	17	23	17,834	79.7	223.6	223.6	2,805
Ship operating	13	19	11,857	28.0	423.5	272.9	9,747
Miscellaneous	7	9	2,842	10.0	285.3	34.6	3,473
Public utilities	260	478	531,010	4,734.8	112.1	19,946.7	4,213
Electric and gas	150	298	350,362	2,807.9	124.8	10,078.9	3,589
Gas	61	99	102,230	550.8	185.6	2,819.0	5,118
Communications	31	49	69,807	1,324.0	52.7	6,909.2	5,219
Miscellaneous	18	32	8,611	52.1	165.3	139.6	2,680
Real estate	37	48	16,068	71.8	223.9	528.2	7,359
Retail trade and service	181	258	171,771	780.0	220.2	5,624.3	7,211
Amusements	20	25	34,213	193.1	177.2	463.5	2,401
Finance and investment	590	664	505,117	2,660.5	189.9	12,536.7	4,712
Banks and trust companies	319	325	139,207	1,112.8	125.1	6,242.7	5,610
Finance companies	34	64	26,302	191.2	137.6	820.3	4,290
Insurance companies	68	76	45,236	261.1	173.3	2,278.2	8,727
Investment companies—closed end	44	67	46,780	305.9	152.9	1,074.8	3,514
Investment companies—open end	112	113	234,379	728.0	321.9	1,970.0	2,706
Miscellaneous	13	19	13,213	61.5	214.9	150.7	2,451
Unclassified	46	54	19,828	103.0	192.5	410.2	3,983

[1] Because of numerous large nonindividual shareholdings (see table 517), average value per shareholding should be used with caution.

Source: The Brookings Institution, Washington, D. C.; *Share Ownership in the United States.*

No. 517.—Shareholdings of Record in Reporting Corporations Classified by Type of Holder: 1951

[See headnote, table 516]

TYPE OF HOLDER	Number of holders of record [1]	Number of shares	Average number of shares	Market value, Dec. 1951	Average value per share-holding
UNADJUSTED	*1,000*	*1,000*		*Million*	
Total	20,320.6	3,695,279.0	181.8	$132,087.8	$6,500
Men	7,564.7	1,050,236.7	138.8	31,747.6	4,197
Women	8,432.4	823,223.9	97.6	29,182.6	3,461
Joint accounts	2,584.8	234,036.4	90.5	5,849.1	2,263
Fiduciaries	976.3	255,573.0	261.8	11,558.0	11,839
Institutions and foundations	144.8	70,276.9	485.2	3,308.0	22,837
Brokers and dealers [2]	239.7	381,635.5	1,592.2	10,179.2	42,469
Nominees [3]	140.2	375,114.9	2,675.7	18,020.2	128,539
Others	237.7	505,181.6	2,125.6	22,242.9	93,587
ADJUSTED FOR BENEFICIAL HOLDINGS [4]					
Total	25,156.0	3,695,279.0	146.9	132,087.8	5,251
Men	9,001.4	1,264,361.7	140.5	38,128.9	4,236
Women	9,379.7	946,759.9	100.9	33,368.1	3,557
Joint accounts	2,933.8	267,454.3	91.2	6,803.7	2,319
Fiduciaries	3,105.5	461,423.5	148.6	21,087.4	6,790
Institutions and foundations	228.3	105,910.1	463.9	4,929.4	21,592
Brokers and dealers [5]	43.1	25,157.3	583.7	708.7	16,443
Others	464.2	624,212.2	1,344.7	27,061.6	58,297

[1] Represents number of listings in stock transfer books (or other records). "Shareholder" thus differs from "share owner" (or stockholder) who may own shares in more than one corporation, or in more than one issue of the same corporation. See tables 518–520 for number of share owners.

[2] Includes holdings for buyers on margin, since they are not fully paid; and holdings of fully paid shares held mainly for convenience of the beneficial (or actual) owners who may be abroad or who for other reasons find it advantageous to have brokers retain their securities.

[3] Nominees include all partnerships, individuals, and organizations created as a business convenience to appear as holders of record in behalf of the beneficial (or actual) owners. A very large portion of all nominee holdings is accounted for by fiduciaries or trust accounts.

[4] Estimated to show how shareholdings would appear if all shareholdings were registered in the names of the actual owners rather than in the names of nominees or brokers (see notes 2 and 3). Each person with an interest in a common trust fund is counted as a separate beneficial holder.

[5] Relates only to holdings for other brokers and dealers.

Source: The Brookings Institution, Washington, D. C.; *Share Ownership in the United States.*

No. 518.—Individual Share Owners of Publicly Owned Stocks Distributed by Educational Level: 1952

[If an individual owns shares in five stocks he is counted as one share owner, but in tables 516 and 517 he is represented by five shareholdings. Fiduciaries, institutions and foundations, and other nonindividual holders are excluded. Analysis is based on data obtained through a nation-wide field survey conducted during Jan.–Feb. 1952. This survey embraces interviews pertaining to 15,552 persons represented in a cross section of 5,000 family spending units. For an explanation of sample design and probable variability, see source publication]

LAST YEAR OF SCHOOL COMPLETED	POPULATION 21 YEARS AND OVER		INDIVIDUAL SHARE OWNERS [1]		
	Percent	Number	Percent of group population	Estimated number	Percent of total
Total	100.0	99,280,000	6.4	6,350,000	100.0
8th grade or less	39.6	39,300,000	3.1	1,230,000	19.4
1 to 3 years high school	19.6	19,440,000	3.2	630,000	9.9
4 years high school	23.9	23,790,000	7.7	1,840,000	29.0
1 to 3 years college	8.9	8,820,000	15.1	1,330,000	20.9
4 or more years college	7.3	7,210,000	18.0	1,300,000	20.5
Current students	.7	720,000	2.8	20,000	.3

[1] Excludes 140,000 share owners under 21 years of age.

Source: The Brookings Institution, Washington, D. C.; *Share Ownership in the United States.*

No. 519.—Individual Share Owners of Publicly Owned Stocks Distributed by Occupational Groups: 1952

[See headnote, table 518]

Occupation	Population	Individual share owners		
		Percent of group population	Estimated number	Percent of total
Total	**155,520,000**	**4.2**	**6,490,000**	**100.0**
Administrative executives	670,000	44.8	300,000	4.6
Operating supervisory officials	3,190,000	19.4	620,000	9.6
Professional persons, personal service	2,980,000	12.4	370,000	5.7
Professional persons, technical fields	2,270,000	13.2	300,000	4.6
Sales personnel [1]	1,780,000	11.2	200,000	3.1
Merchants [2]	2,360,000	10.6	250,000	3.9
Clerical and kindred workers	7,790,000	7.6	590,000	9.1
Farmers	4,700,000	6.8	320,000	4.9
Skilled workers, foremen	9,310,000	4.4	410,000	6.3
Public service workers	1,180,000	3.4	40,000	.6
Semiskilled workers	15,090,000	1.4	210,000	3.2
Unskilled workers	5,640,000	.2	10,000	.2
Members of armed forces [3]	1,820,000	1.1	20,000	.3
Employed, occupation unidentified	390,000	(4)	(4)	(4)
Nonemployed adults	2,250,000	1.3	30,000	.5
Nonemployed—retired, dependent	6,180,000	9.1	560,000	8.6
Housewives—nonemployed	35,600,000	6.0	2,130,000	32.8
Students and preschool age	52,320,000	.2	130,000	2.0

[1] Representatives of wholesalers and manufacturers.
[2] Includes wholesale.
[3] Includes only those members of armed forces who are members of family groups.
[4] Less than 10,000 share owners in the group.

Source: The Brookings Institution, Washington, D. C.; *Share Ownership in the United States.*

No. 520.—Individual Share Owners of Publicly Owned Stocks Distributed by Incomes Reported for Their Families as Units: 1952

[Based on anticipated 1952 income before taxes, as reported by a representative family member, usually the head. See also headnote, table 518]

Reported combined family income	Total population		Individual share owners		
	Percent	Number	Percent of group population	Estimated number	Percent of total
Total individuals	**100.0**	**155,520,000**	**4.2**	**6,490,000**	**100.0**
Less than $2,000	16.5	25,660,000	1.1	280,000	4.3
$2,000 to $3,000	15.7	24,460,000	1.4	350,000	5.4
$3,000 to $4,000	23.1	35,900,000	1.6	590,000	9.1
$4,000 to $5,000	17.6	27,370,000	3.0	830,000	12.8
$5,000 to $10,000	23.0	35,820,000	8.0	2,880,000	44.4
$10,000 and over	4.1	6,310,000	24.7	1,560,000	24.0

Source: The Brookings Institution, Washington, D. C.; *Share Ownership in the United States.*

No. 521.—Life Insurance Companies—Summary of Financial Condition and Policy Account: 1880 to 1951

[All figures in millions of dollars. [illegible] business of U. S. companies but excludes operations of Veterans' Adm[illegible] ness of foreign companies]

YEAR	Assets (admitted) Dec. 31	Liabilities,[1] Dec. 31	Total income[2]	Premium income[2]	Payment to policy holders[2]	Insurance written and paid for during year			Insurance in force Dec. 31			
						Group	Ordinary	Industrial	Total	Group	Ordinary[3]	Industrial
1880	453	-------	81	-------	56	-------	-------	-------	1,602	-------	1,582	21
1890	771	679	197	158	90	-------	742	242	4,050	-------	3,621	429
1900	1,742	1,493	401	325	169	-------	1,280	566	8,561	-------	7,093	1,468
1910	3,876	3,665	781	593	387	-------	1,822	735	16,404	-------	13,227	3,177
1915	5,190	4,938	1,043	784	545	(4)	[4] 2,631	974	22,777	(4)	[4] 18,349	4,427
1917	5,941	5,634	1,249	929	590	(4)	[4] 3,840	1,051	27,189	(4)	[4] 21,966	5,223
1918	6,475	6,202	1,325	994	710	(4)	[4] 3,935	1,203	29,870	(4)	[4] 24,167	5,703
1920	7,320	6,989	1,764	1,385	745	(4)	[4] 6,490	1,615	42,281	1,637	33,455	7,190
1925	11,538	10,867	3,018	2,384	1,243	1,254	10,563	3,656	71,690	4,299	54,567	12,824
1929	17,482	16,507	4,337	3,350	1,962	1,572	12,958	4,738	103,146	9,121	76,123	17,902
1930	18,880	17,862	4,594	3,524	2,247	1,556	12,604	4,860	107,948	9,886	79,775	18,287
1933	20,896	19,885	4,622	3,322	3,016	821	8,293	4,673	97,985	8,912	71,919	17,154
1935	23,216	22,220	5,072	3,692	2,535	1,303	8,113	4,722	100,730	10,470	71,963	18,298
1940	30,802	29,405	5,658	3,944	2,681	1,669	7,506	3,718	117,794	15,332	81,069	21,344
1943	37,766	35,845	6,442	4,421	2,407	3,469	8,340	3,586	140,309	22,961	91,777	25,571
1944	41,054	39,240	7,011	4,869	2,528	2,158	9,526	3,724	149,071	24,446	97,577	27,048
1945	44,797	42,342	7,674	5,249	2,719	1,519	10,944	3,970	155,723	22,770	104,456	28,497
1946	48,191	45,576	8,068	5,727	2,848	6,111	16,776	4,842	174,553	28,196	116,110	30,247
1947	51,743	48,207	8,982	6,635	3,280	6,205	16,897	5,193	191,264	33,565	126,206	31,493
1948	55,512	51,803	9,603	7,131	3,602	6,670	17,091	5,043	206,578	39,210	135,669	31,699
1949	59,630	55,472	10,138	7,408	3,866	5,098	17,267	6,016	220,516	43,075	144,458	32,982
1950	64,020	59,381	11,057	8,050	4,240	10,930	19,781	6,433	242,018	52,556	155,071	34,391
1951	68,278	63,428	11,666	8,704	4,724	9,331	20,803	6,079	261,550	60,120	165,965	35,464

[1] Not including unapportioned surplus and capital. Prior to 1905 apportioned surplus is also excluded. For amount of this item in recent years, see table 523.
[2] Beginning 1951 reported on accrual basis; previous years on cash basis.
[3] Amounts of policies in force for 1850, $69,000,000; 1860, $180,000,000; 1870, $2,263,000,000.
[4] Group business included in ordinary.

Source: 1880, Frederick L. Hoffman, insurance statistician, Newark, N. J.; 1890 and subsequent years, The Spectator, Philadelphia, Pa.; *Insurance Yearbook*, Life Volume.

No. 522.—Life Insurance Companies—Percentage Distribution of Assets: 1920 to 1951

[Percent]

YEAR	U. S. Government securities	Foreign government, State, provincial, and local bonds	Securities of business and industry	Mortgages	Real estate	Policy loans	Miscellaneous assets	Total
1920	-------	-------	[1] 49.0	29.7	2.3	11.7	7.3	100.0
1925	5.6	5.8	26.9	41.6	2.3	12.5	5.3	100.0
1929	2.0	5.9	28.0	41.7	2.7	13.6	6.1	100.0
1930	1.8	6.0	28.3	40.1	2.9	14.9	6.0	100.0
1933	4.2	6.6	25.4	32.0	6.1	18.0	7.7	100.0
1935	12.6	7.6	25.0	23.0	8.6	15.2	8.0	100.0
1940	19.0	8.1	29.8	19.3	6.7	10.0	7.1	100.0
1944	39.9	5.2	26.1	16.3	2.6	5.2	4.7	100.0
1945	45.9	4.3	24.8	14.8	1.9	4.4	3.9	100.0
1946	44.9	3.9	27.2	14.8	1.5	3.9	3.8	100.0
1947	38.7	3.8	31.2	16.8	1.7	3.7	4.1	100.0
1948	30.2	4.2	36.6	19.5	1.9	3.7	3.9	100.0
1949	25.6	4.2	35.9	21.6	2.1	3.8	6.8	100.0
1950	21.0	4.0	36.3	25.2	2.3	3.7	7.5	100.0
1951	16.1	3.8	38.2	28.2	2.4	3.8	7.5	100.0

[1] Total of all classes of bonds.

Source: The Spectator, Philadelphia, Pa.; *Insurance Yearbook*, Life Volume; and Institute of Life Insurance.

No. 523.—Life Insurance Companies—Financial Condition and Business: 1945 to 1951

[Amounts in thousands of dollars. See headnote, table 521]

ITEM	1945	1949	1950	1951
Number of companies	348	435	440	418
Income, total [1]	**7,673,987**	**10,137,699**	**11,057,123**	**11,665,799**
Premium income, total	5,248,842	7,408,403	8,050,438	8,703,953
New premiums (except annuities)	470,589	574,139	621,878	619,379
Renewals (except annuities)	4,118,780	5,352,042	5,626,992	[2] 6,165,193
Annuities first year	171,850	124,844	128,503	65,094
Annuities renewal	397,968	642,952	810,867	[3] 895,668
Accident and health premiums	----------	590,108	732,839	958,618
Supplementary contracts involving life contingencies	89,665	124,318	129,359	(4)
Interest, dividends, and real estate income	1,323,460	1,891,073	2,065,109	1,937,686
Other receipts	1,101,685	838,223	941,576	1,024,161
Disbursements, total [1]	**4,218,570**	**6,253,846**	**6,949,891**	**11,142,652**
Paid to policyholders and beneficiaries, total	**2,718,795**	**3,865,527**	**4,239,743**	**4,723,834**
Death claims	1,282,156	1,483,706	1,593,337	[5] 1,749,204
Matured endowments	413,736	469,653	493,830	504,000
Annuities	184,790	239,692	257,230	345,687
Lapsed, surrendered, and purchased policies	240,675	588,661	666,307	618,625
Dividends to policyholders	472,441	634,462	679,252	796,892
Disabilities and double indemnities	124,997	128,453	132,679	[6] 101,736
Accident and health benefits	----------	320,900	417,109	607,688
Paid on supplementary contracts	301,496	477,941	530,757	(7)
Dividends to stockholders	30,481	35,871	82,548	[8] 43,859
Profit and loss, etc.	46,672	89,820	150,510	[9] 4,486,930
Insurance, taxes (incl. real estate), licenses, and fees	153,043	163,086	198,409	[10] 208,910
Real estate repairs and expenses	50,082	48,018	50,248	(11)
Commissions, new	164,264	217,761	236,488	250,773
Commissions, renewal	273,186	383,093	396,807	[12] 423,738
Commissions, annuities	12,689	11,174	12,465	12,259
Commissions, accident and health	----------	81,638	95,442	121,508
Salaries and expenses of agents	147,528	271,610	289,723	(11)
Salaries of officers and employees	154,538	291,613	313,257	(11)
Rents	31,311	35,596	39,378	(11)
Other expenses	134,484	281,098	314,116	[13] 914,700
Admitted assets, Dec. 31, total	**44,797,041**	**59,629,541**	**64,019,686**	**68,278,226**
Real estate owned	856,703	1,246,779	1,444,585	1,618,900
Mortgages	6,635,982	12,905,901	16,102,008	19,313,784
U. S. Government bonds	20,582,788	15,290,380	13,459,211	11,009,037
Other bonds owned	12,023,085	23,983,952	25,906,417	28,641,551
Stock owned	998,609	1,712,604	2,103,059	2,221,542
Collateral loans	3,181	12,276	12,527	15,495
Premium notes	67,892	47,389	61,464	23,957
Loans to policyholders	1,893,984	2,192,260	2,351,866	2,565,768
Other assets	1,734,816	2,238,000	2,578,548	2,868,192
Liabilities, Dec. 31, total	[14] **41,555,657**	**55,471,987**	**59,380,541**	**63,428,107**
Life insurance and annuity reserve	34,705,862	46,001,252	49,149,586	52,450,475
Disability and double indemnity reserve	1,208,240	1,312,541	1,332,610	1,355,496
Unearned premium reserve on accident and health	----------	173,989	202,588	317,175
Reserve on supplementary contracts	2,752,743	3,955,685	4,198,134	4,404,454
All other liabilities	[14] 2,888,812	4,028,520	4,497,623	4,900,507
Special voluntary contingency, etc., reserves	786,608	1,205,009	1,371,821	1,083,381
Unassigned funds and capital	2,454,776	2,952,545	3,267,323	3,766,737
Surplus apportioned	465,433	620,569	698,923	735,264
New business:				
Total: Number	19,100,513	24,466,240	26,406,059	25,178,955
Amount	16,432,947	28,380,195	37,143,605	36,213,415
Ordinary: Number	5,415,323	7,834,635	8,605,190	8,901,255
Amount	10,943,529	17,266,691	19,780,976	20,802,667
Group: Number	4,805	9,866	11,545	12,793
Amount	1,519,455	5,097,819	10,929,582	9,331,396
Industrial: Number	13,680,385	16,621,739	17,789,324	16,264,907
Amount	3,969,964	6,015,685	6,433,047	6,079,353
Insurance in force, Dec. 31:				
Total: Number	154,306,989	175,625,616	179,711,192	182,385,804
Amount	155,722,778	220,515,545	242,017,831	261,549,686
Ordinary: Number	50,171,542	65,315,835	68,473,364	71,189,099
Amount	104,456,033	144,457,931	155,071,050	165,964,830
Group: Number	37,877	60,586	68,130	76,335
Amount	22,769,786	43,075,182	52,555,781	60,120,479
Industrial: Number	104,097,570	110,249,195	111,169,698	111,120,370
Amount	28,496,958	32,982,432	34,391,000	35,464,278

[1] Beginning 1951 reported on accrual basis; previous years on cash basis. [2] Includes industrial and group premiums, new and renewals. [3] Includes first year group annuities. [4] Included with "other receipts". [5] Includes double indemnity. [6] Disability only. [7] Included with "Profit and loss, etc." [8] Surplus item, not included in disbursements. [9] Includes $3,693,583,000 increase in reserves. [10] Excludes taxes on inve[illegible] and group [illegible] new and renewals. [11] Not shown separately. [12] [illegible] [13] [illegible] [14] Revised to exclude special voluntary reserves; treated as surplus for later years.

Source: The Spectator, Philadelphia, Pa.; *Insurance Yearbook*, Life Volume.

No. 524.—Life Insurance of Fraternal Orders: 1935 to 1951

[**Amounts in thousands of dollars.** Covers transactions (domestic and foreign) of fraternal orders in U. S. Excludes U. S. business of foreign concerns]

ITEM	1935	1940	1945	1949	1950	1951
Number reporting	266	215	180	176	196	200
Income, total	205, 102	223, 056	268, 448	291, 523	295, 967	306, 664
Net amount received from members	152, 176	157, 786	182, 108	202, 927	202, 265	209, 221
All other receipts	52, 926	65, 270	86, 339	88, 595	93, 702	97, 443
Expenditures, total [1]	158, 562	165, 893	170, 902	202, 178	205, 401	215, 097
Paid for claims	111, 005	117, 575	100, 578	131, 926	131, 725	135, 077
Agents' commissions and examiners' fees	12, 128	9, 917	13, 452	18, 275	19, 033	18, 475
Expenses of management [2]	27, 308	28, 624	34, 825	57, 045	59, 176	66, 146
Assets, invested and other, Dec. 31	994, 314	1, 252, 924	1, 644, 527	1, 977, 726	2, 039, 845	2, 128, 455
Liabilities, Dec. 31	715, 569	1, 080, 625	1, 384, 385	1, 678, 672	1, 729, 607	1, 790, 294
Insurance account:						
Number of certificates in force at end of year	6, 462, 293	7, 036, 148	7, 740, 156	8, 419, 527	8, 364, 071	8, 349, 654
Amount written during year	562, 794	522, 305	668, 775	906, 820	879, 565	752, 192
Amount in force at end of year	6, 182, 538	6, 281, 644	6, 923, 482	8, 117, 039	8, 349, 249	7, 749, 744

[1] Includes expenditures not shown separately.
[2] Includes taxes.

Source: The Spectator, Philadelphia, Pa.; *Insurance Yearbook*, Life Volume.

No. 525.—Life Insurance of Assessment Life Associations: 1935 to 1951

[**Amounts in thousands of dollars.** Covers transactions (domestic and foreign) of associations in U. S. Excludes U. S. business of foreign associations]

ITEM	1935	1940	1945	1949	1950	1951
Number reporting	59	58	43	58	51	71
Income, total	15, 869	25, 594	69, 575	110, 550	115, 977	123, 791
Net amount received from members	14, 610	24, 305	65, 443	105, 543	111, 111	118, 948
All other receipts	1, 259	1, 289	4, 133	5, 007	4, 865	4, 843
Expenditures, total [1]	14, 239	21, 373	54, 362	95, 662	108, 183	112, 934
Paid for death claims	2, 590	3, 051	5, 146	9, 020	7, 593	6, 893
Other payments to members	4, 863	7, 666	24, 560	45, 959	56, 191	59, 603
Paid to agents and medical examiners	3, 868	6, 357	14, 451	22, 567	21, 900	24, 638
Expenses of management [2]	2, 707	3, 766	7, 941	18, 458	22, 247	21, 627
Total admitted assets, Dec. 31	25, 452	27, 152	77, 315	136, 718	144, 307	154, 627
Total liabilities, Dec. 31	17, 526	20, 944	51, 262	86, 374	89, 402	92, 544
Insurance account:						
Number of certificates in force at end of year	637, 816	1, 073, 031	2, 192, 823	3, 136, 532	[3] 293, 594	[4] 826, 767
Amount written during year	74, 725	71, 350	67, 837	74, 524	[5] 64, 736	[6] 102, 946
Amount in force at end of year	241, 747	204, 217	284, 645	399, 745	439, 960	444, 176

[1] Includes expenditures not shown separately.
[2] Includes taxes.
[3] 22 companies reporting.
[4] [illegible]
[5] 42 companies reporting.
[6] [illegible]

Source: The Spectator, Philadelphia, Pa.; *Insurance Yearbook*, Life Volume.

No. 526.—Accident and Health Business of Casualty and Life Insurance Companies: 1950 and 1951

[**In thousands of dollars**]

ITEM	1950			1951		
	Aggregate	Casualty	Life	Aggregate	Casualty	Life
Premiums written:						
Accident and health	674, 226	292, 604	381, 622	740, 461	318, 275	422, 186
Group accident and health	642, 448	235, 562	406, 886	854, 024	323, 985	530, 039
Premiums earned:						
Accident and health	668, 503	293, 711	374, 792	722, 319	310, 065	412, 254
Group accident and health	633, 142	231, 452	401, 690	845, 073	324, 605	520, 468
Losses incurred (including adjustment expenses):						
Accident and health	332, 147	160, 368	171, 779	361, 542	167, 836	193, 706
Group accident and health	484, 183	182, 370	301, 813	732, 247	275, 926	456, 322
Underwriting expenses incurred:						
Accident and health	294, 109	113, 913	180, 196	323, 699	122, 074	201, 625
Group accident and health	99, 259	38, 354	60, 905	123, 272	47, 205	76, 067

Source: The Spectator, Philadelphia, Pa.; *Insurance Yearbook*, Casualty and Surety Volume.

No. 527.—Mutual Accident and Sick Benefit Associations—Financial Condition and Business Transacted: 1901 to 1948

[**Money figures in thousands of dollars.** Although many small companies have not reported all years, large companies have reported regularly, and figures are fairly comparable from year to year]

YEAR	Number of companies	Admitted assets	Net surplus	Premiums or assessments	Income (including interest)	Paid for claims	Paid to agents, medical examiners, and for management	Total disbursements	Number of certificates written during year	Number of certificates in force at end of year
1901	[1] 102	1,617	1,490	2,957	3,201	1,643	1,753	3,348	286,183	310,092
1905	[1] 165	3,769	3,198	6,134	7,513	3,513	3,330	6,862	667,809	887,804
1910	[1] 197	5,169	3,665	9,291	10,938	5,169	4,258	10,434	946,340	1,382,415
1915	[1] 177	7,103	4,483	10,969	12,555	6,955	4,354	11,769	693,654	1,359,368
1920	67	13,709	9,690	19,538	22,712	10,580	8,771	19,944	713,270	1,853,328
1925	167	46,682	31,558	40,807	44,903	22,395	15,019	36,672	807,722	2,170,562
1930	156	39,551	25,901	47,036	50,542	29,185	18,086	48,338	963,011	2,483,753
1935	109	39,419	21,417	32,707	35,764	20,011	12,274	32,964	716,697	1,914,519
1940	110	56,772	25,680	45,304	48,501	23,588	17,266	42,161	1,136,309	2,543,771
1941	104	65,137	30,877	52,046	55,671	26,696	19,988	48,038	1,101,257	2,589,476
1942	103	72,291	33,904	59,752	62,898	27,133	23,377	51,267	1,263,425	2,867,059
1943	99	85,435	38,552	67,014	71,234	29,029	26,428	56,663	1,230,189	3,053,913
1944	81	97,238	43,109	74,474	80,776	33,578	29,655	64,437	977,753	3,059,509
1945	79	115,450	45,678	86,863	91,710	39,208	29,836	66,076	[2] 800,141	[2] 2,891,168
1946	65	114,524	52,564	93,603	98,027	45,841	33,176	80,543	[2] 354,897	[2] 1,477,852
1947	65	133,250	57,913	111,667	115,864	52,337	42,260	96,707	[2] 1,161,441	[2] 3,765,000
1948	43	136,757	58,732	112,942	116,891	58,113	39,658	99,606	[3] 1,060,911	[2] 3,678,041

[1] [illegible] whether reporting or not.
[2] [illegible] 43 companies in 1946; 46 companies in 1947; 34 companies in 1948.

Source: The Spectator, Philadelphia, Pa.; *Insurance Yearbook*, Casualty and Surety Volume.

No. 528.—Fire Losses, Total and Per Capita: 1876 to 1951

[**Amounts, except per capita, in thousands of dollars.** Continental United States only. Prior to 1916 figures are as compiled by the New York Journal of Commerce and include losses of $10,000 or over in the [illegible] of the United States, adding 15 percent [illegible] sses. These figures are [illegible] those shown for later years (the 1916 [illegible] being $214,531,000 as [illegible] which cover all fires reported to the Ac[illegible] adding 25 percent for [illegible] sured losses prior to 1935 and 30 percent thereafter. Estimated fire losses are based on paid losses]

YEARLY AVERAGE OR YEAR	LOSS		YEAR	LOSS		YEAR	LOSS		
	Amount	Index [1] 1926=100		Amount	Index [1] 1926=100		Amount	Index [1] 1926=100	Per capita (2)
1876–1880	69,912		1915	172,033	77.3	1933	271,453	62.1	$2.16
1881–1885	95,753		1916	[3] 258,378	103.6	1934	271,197	56.5	2.15
1886–1890	113,627		1917	289,535	103.1	1935	235,263	47.9	1.85
1891–1895	148,988		1918	353,879	110.1	1936	266,659	56.1	2.08
1896–1900	136,043		1919	320,540	91.6	1937	254,959	52.1	1.97
1901	165,818	139.1	1920	447,887	99.1	1938	258,478	54.4	1.99
1902	161,078	133.5	1921	495,406	135.4	1939	275,102	57.7	2.10
1903	145,302	114.9	1922	506,541	123.0	1940	285,879	57.3	2.17
1904	229,198	168.9	1923	535,373	110.9	1941	303,895	56.1	2.28
1905	165,222	113.8	1924	549,062	115.6	1942	314,295	49.7	2.35
1906	518,612	342.8	1925	559,418	109.8	1943	373,000	60.4	2.78
1907	215,085	125.7							
			1926	561,981	100.0	1944	437,273	69.6	3.29
1908	217,886	129.7	1927	472,934	88.3	1945	484,274	(4)	3.66
1909	188,705	105.9	1928	464,607	84.4	1946	554,070	(4)	3.96
1910	214,003	112.2	1929	459,446	79.0	1947	647,860	(4)	4.52
1911	217,005	110.9	1930	501,981	94.0	1948	715,074	(4)	4.89
1912	206,439	102.5	1931	451,644	89.8	1949	651,534	(4)	4.38
1913	203,764	98.0	1932	400,860	88.6	1950	648,909	(4)	4.29
1914	221,439	104.1				1951	730,084	(4)	4.76

[1] Adjusted for fluctuations in commodity prices and for variations in amount of property exposed to loss.
[2] Based on population estimates of the Bureau of the Census. Excludes armed forces overseas.
[3] See headnote. [4] Not available.

Source: National Board of Fire Underwriters, New York, N. Y.; *Report of the Committee on Statistics and Origin of Fires.*

No. 529.—Business of Fire, Marine, and Casualty Insurers: 1935 to 1951

[In thousands of dollars except number of companies. Data cover transactions of both United States and foreign stock, mutual, and reciprocal companies in continental U. S., Territories, and possessions]

ITEM	1935	1940	1945	1949	1950	1951
ALL COMPANIES						
Total admitted assets, Dec. 31	3,951,865	5,002,220	7,670,729	11,909,183	13,084,840	14,503,897
Total liabilities except capital, Dec. 31 [1]	1,995,829	2,654,036	4,486,578	7,810,212	8,579,174	9,605,691
Unearned premiums reserve	1,071,343	1,379,654	1,968,186	3,887,976	4,314,733	4,864,705
Reserve for losses [2]	623,489	864,527	1,602,129	2,597,887	2,842,333	3,237,975
Capital paid up, Dec. 31 [3]	487,673	551,120	638,630	769,088	824,817	849,374
Surplus over capital and liabilities [4]	1,468,363	1,797,064	2,545,521	3,329,883	3,680,848	4,048,832
Net premiums written	1,633,856	2,141,178	3,110,124	5,931,662	6,813,660	7,767,035
Premiums earned	1,548,191	2,024,901	2,860,638	5,553,117	6,251,352	7,200,410
Total income	1,811,626	2,341,612	3,361,537	(5)	(5)	(5)
Losses paid	648,455	842,449	1,321,362	2,308,379	2,785,717	3,527,576
Expenses paid	641,013	776,484	1,018,048	2,203,334	2,783,428	3,094,865
Losses incurred [2]	754,209	1,024,937	1,627,602	2,827,403	3,530,314	7,807,658
Expenses incurred (includes taxes)	659,248	844,029	1,105,856	2,042,296	2,326,924	2,587,743
STOCK COMPANIES						
Number reporting	513	551	564	613	585	592
Total admitted assets, Dec. 31	3,430,367	4,234,336	6,332,533	9,538,216	10,706,400	11,562,674
Total liabilities except capital, Dec. 31 [1]	1,712,701	2,177,817	3,565,168	6,161,424	6,883,296	7,539,913
Unearned premiums reserve	940,484	1,177,071	1,651,849	3,240,630	3,653,382	3,993,399
Reserve for losses [2]	519,495	668,189	1,216,167	1,900,312	2,130,736	2,390,713
Capital paid up, Dec. 31	481,320	532,854	623,053	729,046	781,275	803,859
Surplus over capital and liabilities [4]	1,236,346	1,523,665	2,144,312	2,647,746	3,041,829	3,218,902
Net premiums written	1,354,355	1,729,639	2,464,405	4,768,509	5,189,898	5,831,978
Premiums earned	[6] 1,317,323	1,643,411	2,256,134	4,244,634	4,828,182	5,443,361
Total income	1,508,836	1,902,109	2,675,849	(5)	(5)	(5)
Losses paid	549,477	685,006	1,063,877	1,855,400	2,098,717	2,689,150
Expenses paid	570,944	673,070	870,525	[6] 1,692,902	2,265,640	2,477,685
Dividends paid to stockholders	81,949	90,595	101,826	[6 7] 125,652	[7] 130,223	[7] 151,634
Dividends paid to policyholders	3,674	9,791	15,016	[7] 33,790	[7] 27,023	[7] 22,502
Net remittance to home office	19,985	12,910	13,845	[6 7] 7,948	[7] 15,897	[7] 6,236
Other disbursements	135,941	243,975	295,043	(5)	(5)	(5)
Losses incurred [2]	[6] *654,834*	*834,236*	*1,283,811*	[6] *2,137,152*	*2,698,345*	*6,747,360*
Expenses incurred (includes taxes)	[6] 588,013	739,485	938,532	[6] 1,694,983	1,936,526	2,113,247
MUTUAL COMPANIES						
Number reporting	194	271	266	332	286	327
Total admitted assets, Dec. 31	462,535	676,162	1,205,838	2,161,425	2,135,398	2,591,605
Total liabilities except capital, Dec. 31 [1]	257,028	427,826	837,909	1,514,612	1,535,959	1,824,204
Unearned premiums reserve	116,614	180,293	290,593	586,639	593,621	768,568
Reserve for losses [2]	95,529	180,694	354,009	651,937	652,543	758,816
Guaranty fund	6,353	14,977	12,824	30,855	36,208	36,995
Surplus over capital and liabilities [4]	199,154	233,359	355,105	615,958	563,231	730,405
Net premiums written	245,787	360,419	578,111	1,089,304	1,453,216	1,694,941
Premiums earned	[6] 230,868	[6] 326,564	540,978	1,241,205	1,256,847	1,521,466
Total income	266,439	384,035	612,694	(5)	(5)	(5)
Losses paid	85,583	137,706	228,663	424,316	618,048	728,389
Expenses paid	59,712	87,861	127,214	[6] 465,356	458,026	528,697
Dividends paid to policyholders	59,003	72,041	101,260	[7] 151,053	[7] 148,178	[7] 182,191
Other disbursements	21,245	39,671	58,941	(5)	(5)	(5)
Losses incurred [2]	[6] 99,375	[6] 164,881	300,162	658,909	739,578	915,250
Expenses incurred (includes taxes)	[6] 71,235	[6] 88,565	147,260	329,372	339,991	404,692
RECIPROCAL ORGANIZATIONS						
Number reporting	33	57	51	44	51	66
Total admitted assets, Dec. 31	58,963	91,722	132,358	209,542	243,042	349,618
Total liabilities except capital, Dec. 31 [1]	26,100	48,393	83,501	134,176	159,920	241,574
Unearned premium reserve	14,245	22,289	25,744	60,706	67,730	102,738
Reserve for losses [2]	8,466	15,644	31,953	45,638	59,055	88,446
Guaranty fund	(5)	3,289	2,753	9,187	7,333	8,520
Surplus over capital and liabilities [4]	[3] 32,863	40,040	46,104	66,179	75,789	99,525
Net premiums written	33,714	51,121	67,608	73,849	170,543	240,116
Premiums earned	(5)	54,927	63,526	67,279	166,324	235,583
Total income	36,352	55,468	72,994	(5)	(5)	(5)
Losses paid	13,396	19,737	28,821	28,663	68,952	110,037
Expenses paid	10,356	15,553	20,309	45,076	59,762	88,483
Dividends paid to subscribers	5,852	9,670	7,461	[7] 13,083	[7] 10,500	[7] 14,430
Other disbursements	2,958	6,894	9,956	(5)	(5)	(5)
Losses incurred [2]	(5)	25,820	43,630	31,343	92,391	145,048
Expenses incurred (includes taxes)	(5)	15,979	20,064	17,941	50,407	69,804

[1] Includes voluntary reserve. [2] Includes adjustment expenses. [3] [illegible]
[4] Excludes voluntary reserve. [5] Not available. [6] [illegible]
[7] Incurred basis. Paid basis not available.

Source: The Spectator, Philadelphia, Pa.; *Insurance Yearbook*, Fire and Marine Volume and Casualty and Surety Volume.

No. 530.—Life, Fire, and Casualty Insurance Business, by States: 1951

[In thousands of dollars. Totals in this table differ from figures for corresponding items in preceding tables because data by States are compiled for all companies operating in each State whereas aggregates shown in other tables cover data for companies from which annual reports were obtained]

STATE	LIFE			FIRE AND CASUALTY	
	Premiums received	Insurance in force, Dec. 31	Death claims	Premiums written	Losses paid
Total	**7,221,806**	**279,843,427**	**20,120,022**	**9,821,653**	**4,934,653**
Alabama	86,470	3,198,631	460,487	89,426	37,594
Arizona	19,450	762,236	45,745	35,225	15,633
Arkansas	32,757	1,276,812	176,571	67,857	27,735
California	407,496	17,942,304	1,134,524	862,827	417,793
Colorado	53,704	2,092,169	158,665	75,071	32,855
Connecticut	129,017	4,959,870	259,431	171,955	98,298
Delaware	22,040	843,790	63,860	20,828	7,917
District of Columbia	47,824	2,095,519	200,216	42,451	18,258
Florida	119,029	3,821,918	561,677	164,787	75,461
Georgia	125,870	4,481,599	687,975	138,749	58,014
Idaho	15,621	570,808	40,786	29,622	14,947
Illinois	483,377	18,863,338	1,175,461	666,542	334,064
Indiana	169,689	7,238,023	512,227	260,108	128,358
Iowa	93,154	3,682,424	201,732	159,182	79,605
Kansas	67,678	2,750,804	192,689	116,299	67,529
Kentucky	90,249	2,960,478	327,577	111,577	46,356
Louisiana	174,660	2,954,756	318,194	129,814	56,105
Maine	40,749	1,162,489	86,322	46,764	20,976
Maryland	116,272	4,386,215	326,061	128,133	60,754
Massachusetts	250,170	9,053,996	556,945	364,806	198,182
Michigan	265,551	11,852,160	946,868	458,247	251,865
Minnesota	112,342	4,563,914	291,437	175,788	88,223
Mississippi	31,585	1,234,186	145,601	63,579	30,654
Missouri	164,948	6,664,901	522,948	225,434	105,136
Montana	18,680	714,654	44,704	33,557	13,021
Nebraska	49,977	1,992,923	113,415	79,545	37,120
Nevada	5,109	195,777	13,377	11,054	5,082
New Hampshire	24,857	873,605	52,484	39,787	21,221
New Jersey	300,479	11,562,537	544,309	364,459	233,784
New Mexico	14,843	551,060	64,475	36,604	17,220
New York	919,930	35,814,064	1,894,071	1,403,153	758,278
North Carolina	153,385	4,553,567	500,071	147,974	65,704
North Dakota	14,829	583,120	38,373	29,897	11,959
Ohio	426,997	17,664,301	1,094,412	484,809	242,982
Oklahoma	58,602	2,506,148	244,209	126,386	60,889
Oregon	51,621	1,986,160	115,289	105,403	45,237
Pennsylvania	567,005	21,987,935	1,440,448	602,987	316,487
Rhode Island	43,516	1,539,525	115,929	48,499	26,721
South Carolina	70,915	2,425,079	446,907	72,401	32,150
South Dakota	16,690	616,399	37,645	33,565	13,361
Tennessee	94,585	3,762,257	428,953	137,011	62,802
Texas	245,521	10,692,245	1,154,829	471,335	220,796
Utah	25,435	1,056,768	97,110	30,163	12,195
Vermont	15,675	517,663	32,237	20,735	12,088
Virginia	118,373	4,331,641	429,128	140,832	62,456
Washington	82,256	3,310,596	225,369	138,323	62,714
West Virginia	56,281	2,329,988	187,200	77,269	39,050
Wisconsin	160,638	6,260,410	333,707	209,230	101,719
Wyoming	8,900	360,411	22,280	15,079	5,707
Alaska	1,562	56,582	4,991	----------	----------
Canal Zone	315	12,700	1,725	----------	----------
Hawaii	22,179	779,602	49,530	----------	----------
Puerto Rico	5,234	139,769	15,035	----------	----------
Canada	394,875	17,369,887	649,964	356,425	181,596
Mexico	195	57,967	5,901	----------	----------
Philippine Islands	6,741	134,212	13,771	----------	----------
Foreign countries	6,192	163,514	19,927	----------	----------
Miscellaneous	119,712	3,527,021	294,248	----------	----------

Source: The Spectator, Philadelphia, Pa.; *Insurance Yearbook*, Life Volume, Fire and Marine Volume, and Casualty and Surety Volume.