

Section 14

Federal Government Finances and Employment

This section presents statistics relating to the financial structure and the civilian employment of the Federal Government. The fiscal data cover the essential apparatus of public financing, namely appropriations, taxes, receipts, expenditures, and debt. The personnel data relate to civil staffing and payrolls for the various public functions and agencies, to employee characteristics, and to civil service status.

Principal sources of the fiscal data are *The Budget of the United States Government*, published annually by the Bureau of the Budget, and the Treasury Department's annual *Combined Statement of Receipts, Expenditures, and Balances*, the official report relating to the receipts, appropriations, expenditures, and fund accounts. The *Annual Report of the Secretary of the Treasury* is a convenient summary of yearly data relating to somewhat broader fields. Figures prior to 1968 in the reports of the Treasury Department are on the basis of budget concepts prevailing at the time.

The day-to-day cash operations of the Federal Government clearing through the accounts of the Treasurer of the United States are reported in the *Daily Statement of the United States Treasury*. The issue for the last day of the month contains information as to the public debt receipts and expenditures for the month, the public debt outstanding, and related data.

Receipts and expenditures of the Government classified as to budget and other transactions and showing the budget surplus or deficit appear in the *Monthly Statement of Receipts and Expenditures of the United States Government*. Effective January 1968, the figures in this statement are on the basis of the new budget concepts, described below. The monthly *Treasury Bulletin* contains analytical material on fiscal operations and related Treasury activities, including financial statements of Government corporations and business-type enterprises. Another special aspect of Federal finances is presented in the Treasury Department's monthly *Statement of United States Currency and Coin*.

Tax data are compiled by the Internal Revenue Service of the Treasury Department. The *Annual Report of the Commissioner of Internal Revenue* gives a detailed account of tax collections by kind of tax and by regions, districts, and States. The agency's three annual *Statistics of Income* reports present detailed data from individual income tax returns, corporation income tax returns, and business tax returns, respectively. The report on business tax returns presents financial data for sole proprietorships and partnerships along with summary statistics for corporations. Periodic *Statistics of Income* publications present data from fiduciary income tax, estate tax, and gift tax returns, and data on sales of capital assets by individuals, foreign income and tax reported by corporations, depletion and related expenditures, and estate tax wealth.

Federal employment and payroll figures are compiled primarily by the Civil Service Commission and published in its regular *Annual Report* and its *Monthly Report of Federal Employment*. The Commission also publishes annual reports on the pay of Federal employees, entitled *Pay Structure of the Federal Civil Service*, and on occupations of both white-collar and blue-collar Federal workers. Data on Federal employment are also issued by the Bureau of Labor Statistics in its *Monthly Labor Review* and in *Employment and Earnings and Monthly Report on the Labor Force*.

Major budget concepts.—A new unified, comprehensive budget concept was introduced in the fiscal year 1969 budget. At present, historical data are available only back to 1958 for this concept. Continuity with several past concepts is being maintained transitionally. When not otherwise qualified, references to the "Federal budget" relate to the new concept.

The *Federal budget* totals now embrace both the funds which are considered to be federally owned and the trust funds administered by the Government, such as the funds for social security, medicare, and highways. Within the totals, an *expenditure account* and a *loan account* are distinguished to highlight the difference in economic impact between the two types of transactions. The loan account reflects net lending except for certain nonrecourse domestic loans and the foreign loans which are made on noncommercial terms. Receipts of the Government arising from its sovereign or compulsory powers are reported as receipts; all other receipts, i.e., from business-type or market-oriented activities, are now offset against expenditures. Outlays (expenditures and net lending) are reported on a checks-issued basis. The issuance and redemption of certificates of participation in pools of Government loans are now treated as borrowing and repayment of borrowing, respectively, whereas they were treated as expenditure offsets and expenditures, respectively, under the older concepts.

The old "administrative budget" (see table 544) related solely to transactions of the federally owned funds—the general fund, special funds, public enterprise (revolving) funds, and intragovernmental revolving and management funds. Receipts of the latter two fund groups were netted against expenditures; in the general and special fund groups only incidental receipts permitted by law to be merged with appropriations were netted against expenditures. For many years the administrative budget concept was regarded as the principal basis for reporting the financial affairs of the Government, but in recent years the emphasis upon it has declined.

The old "consolidated cash" statement of Federal receipts and payments covered all funds administered by the Government, including the trust funds (see table 545). Unlike the other concepts it also included two privately owned enterprises sponsored by the Government—the Federal land banks and the Federal home loan banks—and the municipal funds of the District of Columbia. In contrast to both the new budget and the old administrative budget, the consolidated cash statement was on the basis of checks paid rather than issued. The netting of receipts in this statement was similar to the practice in the administrative budget. However, debt issues in lieu of checks was acknowledged only when the debt was redeemed.

The Federal sector of the *national income and product accounts* focuses attention upon the Federal transactions entering into national income, the gross national product, and other portions of the national economic accounts (see table 543). The figures include transactions of both Federal and trust funds. However, they include only receipts and expenditures which directly affect the current flow of income and output, and therefore exclude such transactions as loans. Also, the Federal sector account records many taxes as they accrue, instead of as they are collected, and records purchases when delivery is made. The Federal sector account is designed to complement data on private expenditures and incomes contained in the national income accounts.

Treasury receipts and expenditures.—All receipts of the Government, with a few exceptions, are deposited to the credit of the Treasurer of the United States, regardless of their ultimate disposition or availability for expenditure. Under the Constitution, no money may be withdrawn from the Treasury unless appropriated by the Congress.

Receipts such as taxes, customs duties, and miscellaneous budget receipts, which are collected by Government agencies, and expenditures represented by checks issued and cash payments made by disbursing officers are reported in the *Monthly Statement of Receipts and Expenditures of the United States Government* and in the annual *Combined Statement of Receipts, Expenditures, and Balances*. These monthly and annual reports include deposits and collections in, and payments from, accounts of Government agencies held outside the Treasury as well as those of the general account of the Treasurer of the United States and are on the basis of budget concepts prevailing through December 1967, and fiscal year 1967, respectively.

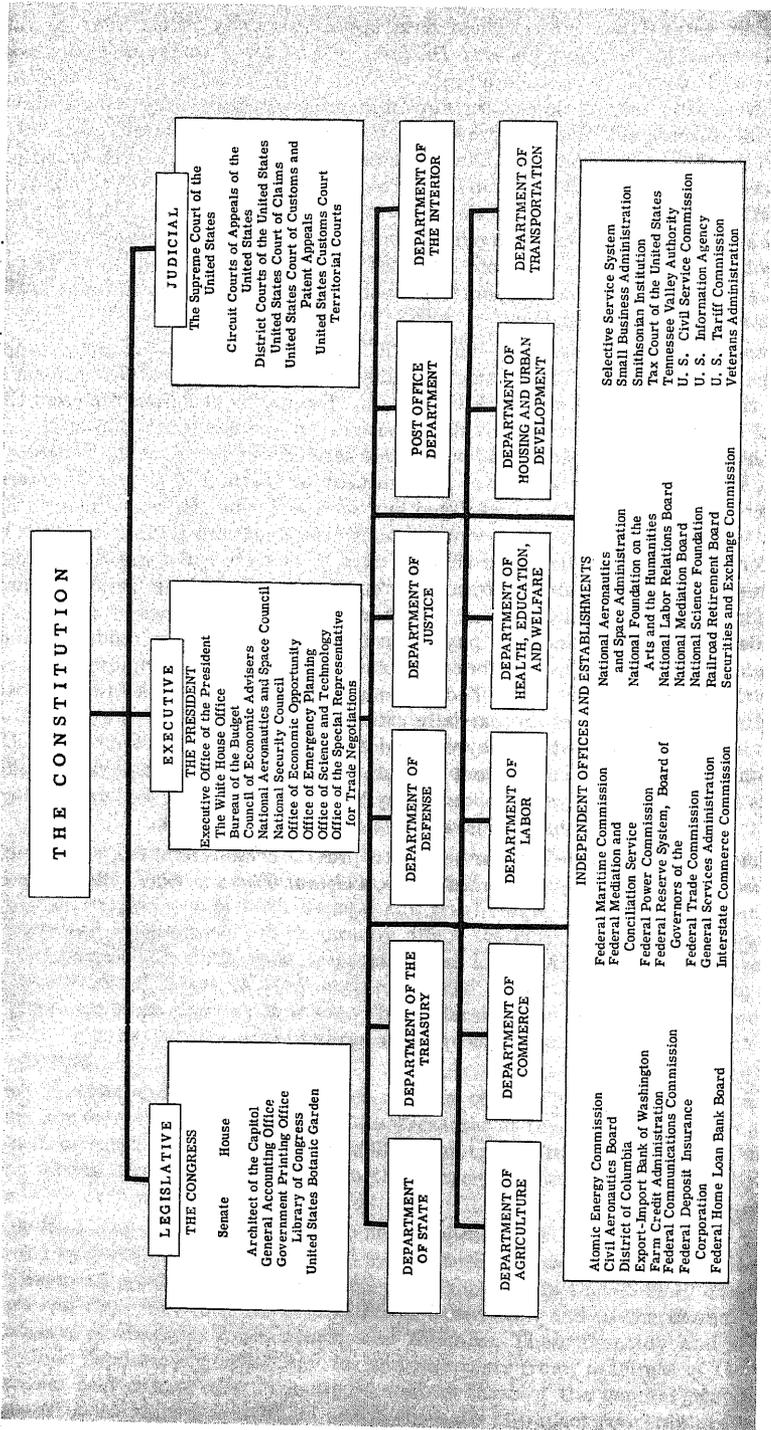
Public and private debt.—These data appear annually in the May or July issue of the monthly *Survey of Current Business* of the Department of Commerce. Net public and private debt outstanding is a comprehensive aggregate of indebtedness of borrowers after elimination of certain duplicating governmental and corporate debt. This measure of indebtedness provides a more significant indication of trends in debt structure than does gross debt, since effects of nominal changes in financial practices and organization are largely removed. To obtain net figures, gross or total debt is adjusted for specific types of duplications pertaining to the following: (1) Federal Government and its corporations and agencies generally; (2) State and local governments; and (3) within the private area, those affiliated corporations which operate under a single management. In the noncorporate private area, data are gross throughout with no adjustments for duplications.

Employment and payrolls.—The Civil Service Commission collects employment and payroll data from all departments and agencies of the Federal Government but not from the District of Columbia Government. Employment figures represent the number of persons who occupied civilian positions on the last work day of the calendar month shown and who are paid for personal services rendered for the Federal Government, regardless of the nature of appointment or method of payment. Intermittent workers are counted if they performed any service during the report month. Employment totals exclude persons serving without compensation, persons on leave without pay for scheduled periods longer than 30 days, persons in leave status after reduction-in-force, and persons hired informally "on the spot" without formal appointment procedures to cope with fire, flood, or other extreme emergencies.

Federal payrolls include all payments for personal services rendered during the calendar month and payments for accumulated annual leave of employees who separate from the service. Since most Federal employees are paid on a biweekly basis, the calendar month earnings are partially estimated on the basis of the number of work days in each month where payroll periods overlap consecutive months. Monthly payroll totals fluctuate in amount because the number of work days in each month varies from 20 to 23 days. Holidays may be disregarded since Federal employees are paid for the eight national holidays on which they do not work.

Historical statistics.—Tabular headnotes provide cross-references, where applicable, to *Historical Statistics of the United States, Colonial Times to 1957*. See preface.

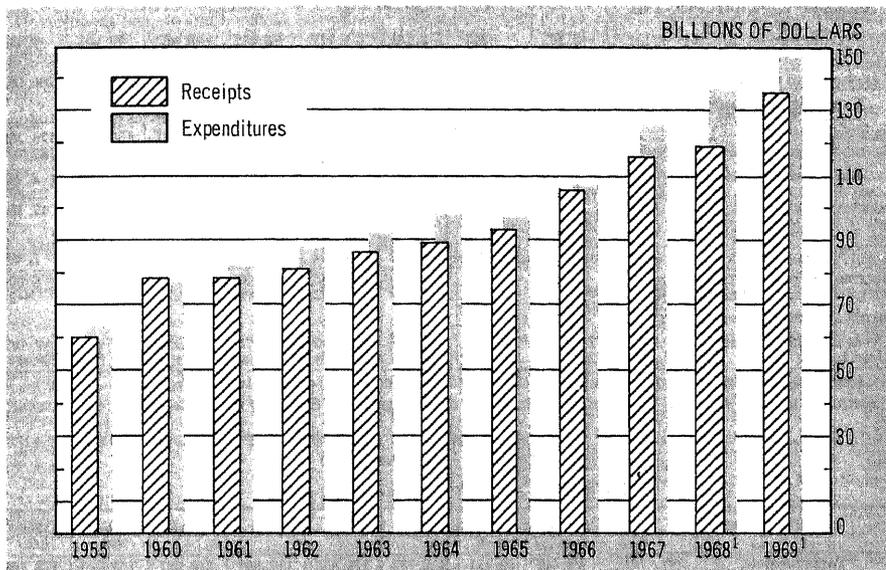
FIG. XXI. THE GOVERNMENT OF THE UNITED STATES
 [As of June 1, 1968. Only the more important agencies are shown. See table 669]



Source: General Services Administration, National Archives and Records Service.

FIG. XXII. FEDERAL ADMINISTRATIVE BUDGET TOTALS: 1955 TO 1969

[For years ending June 30. See table 544]

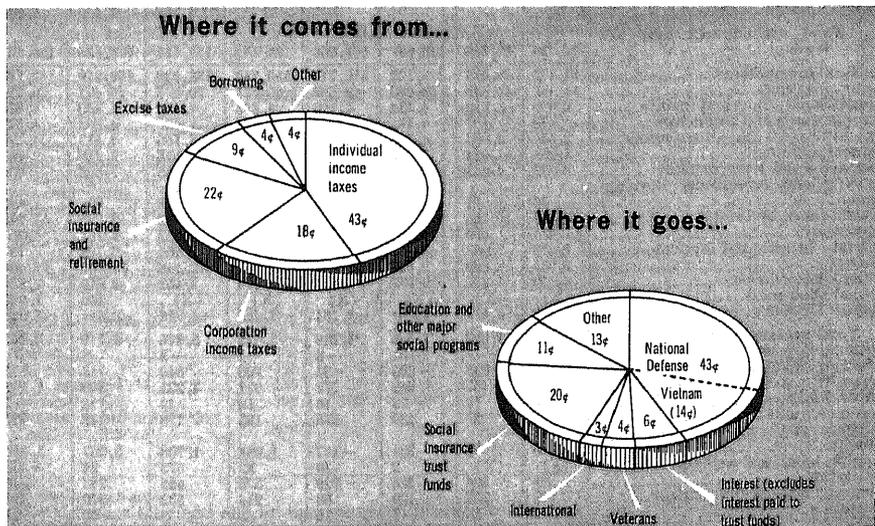


¹ Estimated.

Source: Chart prepared by Dept. of Commerce, Bureau of the Census. Data from Executive Office of the President, Bureau of the Budget.

FIG. XXIII. THE FEDERAL GOVERNMENT DOLLAR: 1969

[For year ending June 30. Based on estimated Federal administrative budget and trust fund receipts and expenditures. See table 539]



Source: Chart prepared by Dept. of Commerce, Bureau of the Census. Data from Executive Office of the President, Bureau of the Budget.

No. 537. FEDERAL BUDGET RECEIPTS, OUTLAYS, FINANCING, AND DEBT: 1958 TO 1969
 [In millions of dollars. For years ending June 30, except as indicated]

DESCRIPTION	1958	1960	1964	1965	1966	1967	1968 est.	1969 est.
RECEIPTS, EXPENDITURES, AND NET LENDING								
Total budget deficit (-)	-3,103	213	-5,965	-1,111	-3,671	-8,823	-19,805	-7,954
Receipts.....	79,617	92,481	112,702	116,855	130,901	149,591	155,830	178,108
Expenditures and net lending.....	82,720	92,268	118,667	117,966	134,572	158,414	175,635	186,062
Expenditure account, deficit (-)								
Receipts.....	-1,560	2,086	-5,420	137	161	-3,647	-14,026	-4,689
Expenditures, excluding net lending.....	79,617	92,481	112,702	116,855	130,901	149,591	155,830	178,108
	81,177	90,385	118,122	116,718	130,740	153,238	169,856	182,797
Loan account, net lending	1,544	1,882	545	1,249	3,832	5,176	5,779	3,265
Loan disbursements.....	6,520	8,310	10,237	10,911	14,628	17,787	20,869	20,372
Loan repayments.....	4,976	6,427	9,693	9,662	10,796	12,611	15,091	17,106
BUDGET FINANCING ¹								
Total	3,103	-213	5,965	1,111	3,671	8,823	19,805	7,954
Borrowing from the public.....	6,607	1,777	2,978	3,953	6,031	3,551	20,840	8,000
Reduction in cash balances, etc.....	-3,504	-1,990	2,987	-2,842	-2,360	5,272	-1,035	-46
OUTSTANDING DEBT, END OF YEAR ¹								
Gross amount outstanding.....	279,147	289,243	314,377	320,806	329,473	341,343	369,993	387,167
Held by the public.....	225,972	236,080	255,625	259,578	265,609	269,160	290,000	298,003

¹ Represents results of preliminary adjustment to new budget concepts; subject to revision.

Source: Executive Office of the President, Bureau of the Budget; *The Budget of the United States Government*.

No. 538. FEDERAL BUDGET RECEIPTS AND EXPENDITURES, BY MAJOR SOURCE AND FUNCTION: 1958 TO 1969

[In millions of dollars. For years ending June 30]

DESCRIPTION	1958	1960	1964	1965	1966	1967	1968 est.	1969 est.
Total receipts	79,617	92,481	112,702	116,855	130,901	149,591	155,830	178,108
Individual income taxes.....	34,724	40,715	48,697	48,792	55,446	61,526	67,700	80,900
Corporation income taxes.....	20,074	21,494	23,492	25,461	30,073	33,971	31,300	34,300
Employment taxes.....	8,624	11,248	16,959	17,358	20,662	27,823	29,730	34,154
Unemployment insurance.....	1,924	2,668	4,045	3,819	3,777	3,652	3,660	3,594
Premiums for insurance and retirement.....	682	768	1,006	1,079	1,126	1,853	2,040	2,275
Excise taxes.....	10,638	11,676	13,731	14,570	13,061	13,719	13,848	14,671
Estate and gift taxes.....	1,393	1,606	2,394	2,716	3,086	2,978	3,100	3,400
Customs.....	781	1,105	1,252	1,442	1,767	1,901	2,000	2,070
Other receipts.....	777	1,200	1,126	1,617	1,923	2,168	2,443	2,744
Exclusions:								
Interfund and intragovernmental transactions ¹								
Proprietary receipts from the public ¹	4,119	5,309	6,655	6,761	7,592	6,588	7,415	8,241
						4,948	4,430	4,617
Total expenditures and net lending	82,720	92,268	118,667	117,966	134,572	158,414	175,635	186,062
Total expenditures	81,177	90,385	118,122	116,715	130,740	153,238	169,856	182,797
National defense.....	44,461	45,848	53,682	49,586	56,771	70,095	76,491	79,792
International affairs and finance.....	2,912	3,310	4,434	4,196	4,343	4,110	4,330	4,478
Space research and technology.....	89	401	4,171	5,091	5,932	5,424	4,804	4,574
Agriculture and agricultural resources.....	2,541	2,893	4,545	4,032	2,764	3,156	4,412	4,474
Natural resources.....	1,203	1,084	2,042	2,140	2,167	2,113	2,416	2,483
Commerce and transportation.....	2,922	4,643	6,283	7,043	6,789	7,308	7,695	7,996
Housing and community development.....	-36	21	151	116	442	578	698	1,428
Health, labor, and welfare.....	15,763	19,105	27,201	28,143	33,194	39,512	46,396	51,945
Education.....	375	659	1,109	1,309	2,449	3,602	4,157	4,364
Veterans benefits and services.....	5,076	5,063	5,552	5,634	5,707	6,366	6,798	7,131
Interest.....	6,936	8,299	9,810	10,358	11,285	12,548	13,535	14,400
General government.....	1,010	1,332	2,072	2,231	2,316	2,452	2,618	2,827
Special allowances.....	(X)	(X)	(X)	(X)	(X)	(X)	100	1,950
Deduct: Undistributed adjustments.....	-2,078	-2,272	-2,591	-3,164	-3,421	-4,022	-4,591	-5,049
Total net lending	1,544	1,882	545	1,249	3,832	5,176	5,779	3,265
National defense.....	1	7	-31	-3	-1	-3	-2	-4
International affairs and finance.....	433	-235	-283	-21	100	540	716	675
Agriculture and agricultural resources.....	472	457	642	777	911	1,221	899	1,135
Natural resources.....	3	11	23	16	19	19	16	7
Commerce and transportation.....	56	27	139	275	193	138	158	125
Housing and community development.....	165	1,078	-301	-147	1,984	1,708	3,257	1,355
Health, labor, and welfare.....	(X)	(X)	2	19	32	572	21	-538
Education.....	165	204	225	229	376	445	384	335
Veterans benefits and services.....	261	363	129	88	214	532	370	211
General government.....	-12	-15	-1	16	5	2	-40	-37

X Not applicable. ¹ Offset against expenditures.

Source: Executive Office of the President, Bureau of the Budget; *The Budget of the United States Government*.

NO. 539. FEDERAL BUDGET RECEIPTS, BY SOURCE, AND OUTLAYS, BY FUNCTION: 1967 TO 1969

[In millions of dollars. For years ending June 30. Receipts reflect collections; outlays stated in terms of checks issued or cash payments. Covers all Federal agencies and programs and both Federal funds and trust funds. Government private and nonstock government corporations included as trust revolving funds. Excludes Federal land banks and home loan banks, Federal Reserve System, District of Columbia government, and money held in suspense as deposit funds. See *Historical Statistics, Colonial Times to 1957*, series Y 254-256 and Y 356-367 for related data]

SOURCE OR FUNCTION	1967	1968 est.	1969 est.	FUNCTION	1967	1968 est.	1969 est.
Total deficit (-).....	-8,823	-19,805	-7,964	Total outlays ¹-Con.			
SOURCE				Commerce and transportation ¹			
Total receipts	149,591	155,830	178,108	Air transportation.....	7,308	7,695	7,996
Federal funds.....	111,779	116,005	133,271	Water transportation.....	945	990	1,282
Trust funds.....	37,812	39,825	44,837	Ground transportation.....	792	855	1,000
Individual income taxes.....	61,526	67,700	80,900	Postal service.....	4,050	4,385	4,420
Corporation income taxes.....	33,971	31,300	34,300	Advancement of business.....	1,141	1,087	767
Employment taxes.....	27,823	29,730	34,154	Area and regional development.....	189	190	153
Unemployment insurance.....	3,652	3,660	3,594	Regulation of business.....	137	312	425
Premiums for other insurance and retirement.....	1,853	2,049	2,275	Housing and community development ¹	577	697	² 1,429
Excise taxes.....	13,719	13,848	14,671	Aids to private housing.....	-225	-559	-457
Manufacturers'.....	6,129	6,105	6,628	Public housing programs.....	251	297	350
Alcohol.....	4,076	4,242	4,404	Urban renewal and community facilities.....	504	865	1,432
Tobacco.....	2,080	2,172	2,207	National Capital region.....	66	90	104
Other.....	1,434	1,329	1,432	Health, labor, and welfare ¹	39,512	46,396	51,945
Estate and gift taxes.....	2,978	3,100	3,400	Health services and research.....	7,722	10,734	12,041
Customs.....	1,901	2,000	2,070	Labor and manpower.....	1,069	1,326	1,492
Miscellaneous receipts.....	2,168	2,443	2,744	Public assistance, excl. medical care for the aged.....	3,041	3,484	3,605
FUNCTION				Retirement and social insurance.....	27,117	29,946	33,932
Total outlays ¹	158,414	175,635	186,062	Economic opportunity programs.....	1,485	1,853	1,997
National defense ¹	70,095	76,491	79,792	Other welfare services.....	905	1,102	1,302
Dept. of Defense military functions.....	67,608	73,860	76,806	Education ¹	3,602	4,157	4,364
Military assistance.....	1,943	1,675	1,853	Elementary and secondary education.....	1,859	1,930	1,931
Atomic energy.....	2,264	2,334	2,546	Higher education.....	711	1,057	1,065
Defense-related activities.....	-14	115	242	Science education and basic research.....	415	456	480
International affairs and finance ¹	4,110	4,330	4,478	Other aids to education.....	628	730	905
Conduct of foreign affairs.....	366	559	438	Veterans benefits and serv. ¹	6,366	6,798	² 7,131
Economic and financial assistance.....	2,517	2,417	2,564	Service-connected compensation.....	2,310	2,435	2,461
Foreign information and exchange activities.....	245	256	255	Nonservice-connected pensions.....	1,893	2,063	2,101
Food for Freedom.....	1,452	1,315	1,444	Readjustment benefits.....	282	480	611
Space research and technology.....	5,423	4,803	4,573	Hospitals and medical care.....	1,391	1,458	1,546
Agriculture and agricultural resources ¹	3,156	4,412	4,474	Other.....	997	865	924
Farm income stabilization.....	2,267	3,428	3,459	Interest ¹	12,548	13,535	14,400
Financing farming and rural housing.....	-10	26	32	On the public debt.....	13,391	14,350	15,200
Financing rural electrification and rural telephones.....	12	13	13	On refunds of receipts.....	120	134	137
Agricultural land and water resources.....	353	362	350	On uninvested funds.....	13	13	12
Research and other agricultural services.....	570	623	662	General government ¹	2,452	2,618	2,827
Natural resources ¹	2,113	2,416	2,483	Legislative functions.....	167	185	198
Land and water.....	2,335	2,465	2,536	Judicial functions.....	87	95	102
Forest.....	482	518	493	Executive direction and management.....	25	31	35
Mineral.....	122	133	131	Central fiscal operations.....	968	1,007	1,104
Fish and wildlife.....	136	153	158	General property and records management.....	620	629	648
Recreational.....	194	245	309	Central personnel management.....	191	212	218
General resource surveys and administration.....	275	250	239	Law enforcement and justice.....	426	462	529
				Other general government.....	213	203	205
				Allowances for pay increase and contingencies.....	-	100	1,950
				Undistributed intragovernmental payments.....	-4,022	-4,591	-5,049
				Total net lending.....	5,176	5,779	3,265

- Represents zero.

¹ Totals reflect interfund and intragovernmental transactions and applicable receipts not shown separately.

² Includes proposed legislation not shown separately.

Source: Executive Office of the President, Bureau of the Budget; *The Budget of the United States Government*.

No. 540. FEDERAL BUDGET RECEIPTS AND OUTLAYS—PERCENT DISTRIBUTION, BY MAJOR SOURCE AND FUNCTION: 1958 TO 1969

[For years ending June 30. For basic data and explanation of terms, see table 539]

MAJOR SOURCE OR FUNCTION	1958	1960	1964	1965	1966	1967	1968 est.	1969 est.
Total receipts	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Individual income taxes.....	43.6	44.0	43.2	41.8	42.4	41.1	43.4	45.4
Corporation income taxes.....	25.2	23.2	20.8	21.8	23.0	22.7	20.1	19.3
Excise taxes.....	13.4	12.6	12.2	12.5	10.0	9.2	8.9	8.2
Employment taxes, customs, and other receipts.....	17.8	20.1	23.8	24.0	24.7	27.0	27.6	27.1
Total outlays	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
National defense.....	53.8	49.7	45.2	42.0	42.2	44.2	43.5	42.9
International affairs and finance.....	4.0	3.3	3.5	3.5	3.3	2.9	2.9	2.8
Space research and technology.....	0.1	0.4	3.5	4.3	4.4	3.4	2.7	2.5
Agriculture and agricultural resources.....	3.6	3.6	4.4	4.1	2.7	2.8	3.0	3.0
National resources.....	1.5	1.2	1.7	1.8	1.6	1.3	1.4	1.3
Commerce and transportation.....	3.6	5.1	5.4	6.2	5.2	4.7	4.5	4.4
Housing and community development.....	0.2	1.2	-0.1	(Z)	1.8	1.4	2.3	1.5
Health, labor, and welfare.....	19.1	20.7	22.9	23.9	24.7	25.3	26.4	27.6
Education.....	0.7	0.9	1.1	1.3	2.1	2.6	2.6	2.5
Veterans benefits and services.....	6.5	5.9	4.8	4.9	4.4	4.4	4.1	3.9
Interest.....	8.4	9.0	8.3	8.8	8.4	7.9	7.7	7.7
General government.....	1.2	1.4	1.7	1.9	1.7	1.5	1.5	1.5
Special allowances and undistributed adjustments.....	-2.5	-2.5	-2.5	-2.7	-2.5	-2.5	-2.6	-1.7

Z Less than 0.1 percent.

 Source: Executive Office of the President, Bureau of the Budget; *The Budget of the United States Government*.

No. 541. BUDGET OUTLAYS, BY ORGANIZATION UNIT: 1967 TO 1969

[In millions of dollars. For years ending June 30. Includes expenditures and net lending]

DESCRIPTION OR ORGANIZATION UNIT	1967	1968 est.	1969 est.	DESCRIPTION OR ORGANIZATION UNIT	1967	1968 est.	1969 est.
Total outlays	158,414	175,635	186,062	Post Office Department.....	1,141	1,087	767
Legislative branch.....	240	274	285	Department of State.....	419	428	439
The Judiciary.....	88	95	102	Department of Transportation.....	5,428	5,753	6,282
Executive Office of the President.....	28	32	33	Treasury Department.....	13,098	14,461	15,425
Funds appropriated to the President.....	4,872	5,076	5,424	Interest on the public debt.....	13,231	14,212	15,065
Department of Agriculture.....	5,828	6,705	7,167	Other.....	-133	249	360
Department of Commerce.....	738	782	853	Atomic Energy Commission.....	2,264	2,333	2,546
Department of Defense:				General Services Administration.....	131	389	493
Military.....	67,466	73,695	76,657	National Aeronautics and Space Administration.....	5,423	4,803	4,573
Civil.....	1,310	1,378	1,343	Veterans Administration.....	6,846	7,139	7,382
Department of Health, Education, and Welfare.....	35,153	40,859	45,769	Other independent agencies.....	4,870	5,185	5,127
Department of Housing and Urban Development.....	2,793	4,551	3,216	Allowance for contingencies.....	(X)	100	1,950
Department of the Interior.....	529	779	923	Undistributed intragovernmental payments:			
Department of Justice.....	409	444	555	Government contributions for employee retirement.....	-1,735	-1,913	-2,007
Department of Labor.....	3,361	3,876	3,800	Interest received by trust funds.....	-2,287	-2,678	-3,042

X Not applicable.

 Source: Executive Office of the President, Bureau of the Budget; *The Budget of the United States Government*.

No. 542. BUDGET AUTHORIZATIONS, BY AGENCY: 1967 TO 1969

[In millions of dollars. For years ending June 30. Comprises new obligational authority, loan authority, and trust fund appropriations. For further details, see source]

AGENCY	1967	1968 est.	1969 est.	AGENCY	1967	1968 est.	1969 est.
Total	182,562	186,499	201,723	Post Office Department.....	1,215	1,174	920
Legislative branch.....	261	272	295	Department of State.....	402	399	428
The Judiciary.....	91	96	108	Department of Transportation.....	6,262	6,696	6,525
Executive Office of the President.....	29	31	33	Treasury Department.....	13,083	14,456	15,410
Funds appropriated to the President.....	5,428	4,830	6,143	Atomic Energy Commission.....	2,199	2,509	2,755
Department of Agriculture.....	7,928	7,800	7,530	General Services Administration.....	113	316	330
Department of Commerce.....	1,041	961	1,027	National Aeronautics and Space Administration.....	4,966	4,587	4,369
Department of Defense:				Veterans Administration.....	6,929	7,828	7,790
Military.....	72,287	72,765	79,116	Other independent agencies.....	8,231	7,397	7,595
Civil.....	1,357	1,358	1,307	Allowances for contingencies.....	(X)	150	2,150
Department of Health, Education, and Welfare.....	41,640	45,673	51,370	Undistributed intragovernmental payments:			
Department of Housing and Urban Development.....	7,368	5,703	5,342	Government contributions for employee retirement.....	-1,735	-1,913	-2,007
Department of the Interior.....	656	863	857	Interest received by trust funds.....	-2,287	-2,678	-3,042
Department of Justice.....	406	462	542				
Department of Labor.....	4,692	4,772	4,836				

X Not applicable.

Source: Executive Office of the President, Bureau of the Budget; *The Budget of the United States Government*.

No. 543. FEDERAL RECEIPTS AND EXPENDITURES IN THE NATIONAL INCOME ACCOUNTS: 1950 TO 1969

[In billions of dollars. For years ending June 30. Prior to 1960, excludes Alaska and Hawaii. Includes transactions of trust accounts; excludes capital transactions of a financial nature and certain lending transactions. Business taxes included on an accrual basis; purchases timed with delivery of goods and services; Commodity Credit Corporation guaranteed price-support crop loans financed by banks counted as expenditures when loans are made]

YEAR	RECEIPTS					EXPENDITURES					Surplus (+) or deficit (-) on income and product account	
	Total	Personal tax and nontax receipts	Corporate profits tax accruals	Indirect business tax and nontax accruals	Contributions for social insurance	Total	Purchases of goods and services	Transfer payments	Grants-in-aid to State and local governments	Net interest paid		Subsidies less current surplus of government enterprises
1950.....	42.0	16.5	11.9	8.2	5.5	42.4	19.0	15.6	2.4	4.4	1.0	- .5
1955.....	67.2	29.7	18.7	10.0	8.7	67.3	43.9	14.2	3.0	4.9	1.3	- 1.1
1960.....	94.8	42.5	22.3	13.2	16.7	91.3	52.7	22.4	6.8	7.0	2.3	+3.5
1961.....	95.3	43.6	20.3	13.3	18.1	98.0	55.5	25.6	6.9	6.8	3.2	-2.7
1962.....	104.2	47.3	22.9	14.2	19.9	106.4	60.9	27.2	7.6	6.8	3.8	-2.1
1963.....	110.2	49.6	23.5	15.0	22.1	111.4	63.4	28.6	8.4	7.5	3.6	-1.2
1964.....	115.5	50.7	25.7	15.6	23.5	116.9	65.7	29.5	9.8	8.1	3.8	-1.4
1965.....	120.6	51.3	27.8	16.9	24.5	118.3	64.3	30.4	10.9	8.5	4.1	+2.3
1966.....	132.9	57.5	31.0	15.8	28.6	131.9	71.7	34.1	12.7	9.0	4.5	+ .9
1967.....	147.6	64.6	31.4	15.9	35.7	155.1	84.5	39.8	15.4	10.1	5.3	-7.5
1968 est.....	161.1	71.0	34.3	17.1	38.7	171.1	92.8	44.9	18.0	10.7	4.6	-10.0
1969 est.....	182.5	83.8	37.2	18.1	43.4	185.0	99.4	49.9	20.0	11.2	4.5	-2.5

Source: Executive Office of the President, Bureau of the Budget; *The Budget of the United States Government*.

No. 544. FEDERAL ADMINISTRATIVE BUDGET TOTALS AND THE PUBLIC DEBT: 1940 TO 1969

[In millions of dollars, except per capita. For years ending June 30. Certain interfund transactions excluded from receipts and expenditures. For description of administrative budget, see text, p. 374. See also *Historical Statistics, Colonial Times to 1957*, series Y 254-257]

YEAR	Re-ceipts	Ex-pen-ditures	Surplus (+) or defi-cit (-)	PUBLIC DEBT ¹		YEAR	Re-ceipts	Ex-pen-ditures	Surplus (+) or defi-cit (-)	PUBLIC DEBT ¹	
				Total	Per capita ²					Total	Per capita ²
1940	5,137	9,055	-3,918	45,497	\$366	1956	67,850	66,224	+1,626	272,825	\$1,615
1942	12,547	34,037	-21,490	76,991	569	1957	70,562	68,966	+1,596	270,634	1,574
1943	21,947	79,368	-57,420	140,796	1,026	1958	68,560	71,369	-2,819	276,444	1,581
1944	43,563	94,986	-51,423	202,626	1,459	1959	67,915	80,342	-12,427	284,871	1,602
1945	44,362	98,303	-53,941	259,115	1,845						
1946	39,650	60,326	-20,676	269,898	1,902	1960	77,763	76,539	+1,224	286,477	1,585
1947	39,677	38,923	-754	258,376	1,786	1961	77,669	81,515	-3,856	289,211	1,674
1948	41,375	32,955	+8,419	252,366	1,714	1962	81,409	87,787	-6,378	298,645	1,600
1949	37,663	39,474	-1,811	252,798	1,688	1963	86,376	92,642	-6,266	306,466	1,618
1950	36,422	39,544	-3,122	257,377	1,660	1964	89,459	97,684	-8,226	312,526	1,627
1951	47,480	43,970	+3,510	255,251	1,648	1965	93,072	96,507	-3,435	317,864	1,633
1952	61,287	65,923	-4,636	259,151	1,645	1966	104,727	106,978	-2,251	320,369	1,627
1953	64,671	74,120	-9,449	266,123	1,661	1967	115,849	125,718	-9,869	320,733	1,641
1954	64,420	67,537	-3,117	271,341	1,664	1968 est.	118,575	137,182	-18,607	351,599	1,706
1955	60,209	64,389	-4,180	274,415	1,654	1969 est.	135,587	147,363	-11,776	363,540	1,820

¹ Includes Government enterprise debt guaranteed by the U.S. Treasury. Change in public debt from year to year reflects not only the budget surplus or deficit but also changes in the Government's cash on hand, and the use of corporate debt and investment transactions by certain Government enterprises.

² Based on Bureau of the Census estimated population as of July 1.

Source: Executive Office of the President, Bureau of the Budget; *The Budget of the United States Government*, and unpublished data.

No. 545. FEDERAL TRUST FUND RECEIPTS AND EXPENDITURES, BY MAJOR FUND: 1962 TO 1969

[In millions of dollars. For years ending June 30. Receipts based on collections received and deposited, including U.S. Government securities received in lieu of cash and contributions to the trust funds from the general fund; excludes conversion of U.S. Government securities on hand into cash. Expenditures stated on a check-issued basis, less refunds collected; excludes net investments in U.S. Government securities]

DESCRIPTION	1962	1963	1964	1965	1966	1967	1968 est.	1969 est.
Total trust fund receipts	24,290	27,689	30,331	31,047	34,853	44,725	47,814	53,839
Federal OASI trust fund.....	12,011	13,856	16,043	16,417	18,461	23,371	24,005	27,188
Federal disability insurance trust fund.....	1,092	1,145	1,211	1,241	1,616	2,332	2,838	3,665
Federal hospital insurance trust fund.....	(X)	(X)	(X)	(X)	916	3,089	4,278	5,018
Federal supplementary medical insurance trust fund.....	(X)	(X)	(X)	(X)	(X)	1,285	1,473	1,809
Unemployment trust fund.....	3,985	4,261	4,288	4,132	4,126	4,072	4,119	4,065
Railroad retirement accounts ¹	1,081	1,128	1,192	1,342	1,411	1,611	1,629	1,791
Federal employees funds.....	2,086	2,255	2,465	2,674	2,834	3,105	3,452	3,698
Highway trust funds.....	2,955	3,293	3,540	3,670	3,925	4,455	4,379	4,805
Veterans life insurance funds.....	718	710	711	711	740	736	752	744
Other trust funds.....	890	1,546	1,402	1,600	1,593	1,355	1,630	1,816
Deduct: Interfund transactions ²	528	506	521	658	770	686	641	720
Total trust fund expenditures	25,141	26,545	28,885	29,637	34,864	38,589	43,946	46,469
Federal OASI trust fund.....	13,270	14,530	15,285	15,962	18,769	19,842	21,650	24,667
Federal disability insurance trust fund.....	1,089	1,259	1,341	1,498	1,937	2,071	2,268	2,617
Federal hospital insurance trust fund.....	(X)	(X)	(X)	(X)	64	2,612	3,452	3,947
Federal supplementary medical insurance trust fund.....	(X)	(X)	(X)	(X)	(X)	799	1,612	1,823
Unemployment trust fund.....	3,906	3,815	3,707	3,130	2,687	2,868	3,163	3,088
Railroad retirement accounts ¹	1,135	1,112	1,139	1,185	1,246	1,429	1,416	1,376
Federal employees funds.....	922	1,138	1,262	1,410	1,680	2,091	2,133	2,282
Highway trust funds.....	2,784	3,017	3,645	4,026	3,966	3,973	4,219	4,203
Veterans life insurance funds.....	723	826	657	616	554	970	638	559
Federal National Mortgage Association trust fund.....	317	³ 730	³ 87	91	1,478	807	1,949	590
Other trust funds.....	914	1,252	1,119	1,189	1,589	1,813	2,088	2,157
Deposit funds.....	³ 544	146	³ 667	³ 210	³ 680	(X)	(X)	(X)
Deduct: Interfund transactions ²	528	505	521	658	770	686	641	720
Government-sponsored enterprises.....	1,092	685	1,857	1,379	2,184	(X)	(X)	(X)
Excess of receipts (+) or expenditures (-)	-851	+1,143	+1,446	+1,410	-12	+6,136	+3,868	+7,370

X Not applicable. ¹ Beginning 1966, includes supplemental account.

² Included in both receipts and expenditures. ³ Deduct.

Source: Executive Office of the President, Bureau of the Budget; *The Budget of the United States Government*.

NO. 546. FEDERAL AID TO STATE AND LOCAL GOVERNMENTS AND INDIVIDUALS,
TOTAL 1965 AND 1966, STATES AND OTHER AREAS, 1966

[In thousands of dollars, except as indicated. For years ending June 30. Comprises grants-in-aid (cash or transfer payments in kind given to a governmental unit or individual for specified programs, services, or activities), shared revenues, loans and advances, and technical assistance. For components of programs included, see source.]

YEAR, ITEM, STATE OR OTHER AREA	Total ¹	High- ways	Public assistance	Agricultural con- serva- tion, exten- sion work and research	Educa- tion	Public health research and services	Anti- poverty	National Guard
1965, total.....	15,339,912	4,017,736	3,088,995	2,271,075	1,190,690	993,815	324,804	706,322
1966, total.....	17,820,022	3,975,195	3,556,063	2,512,634	2,248,212	1,096,630	892,298	764,471
Percent.....	100.0	22.3	20.0	14.1	12.6	6.2	5.0	4.3
To governments.....	12,833,380	3,975,195	3,528,865	138,246	1,499,562	358,868	886,421	3,044
To others ²	4,986,642	-	27,198	2,374,388	748,650	737,762	5,877	761,427
Alabama.....	387,683	93,185	92,980	47,144	56,914	16,126	20,888	12,150
Alaska.....	141,451	44,988	2,512	642	17,986	1,888	2,589	3,501
Arizona.....	178,888	65,882	20,937	14,279	31,832	5,084	10,533	5,995
Arkansas.....	233,384	52,560	53,779	29,331	30,460	8,457	13,891	7,165
California.....	1,616,252	343,041	569,677	34,675	221,822	107,833	74,698	26,051
Colorado.....	269,072	54,407	52,315	54,668	35,471	13,503	9,550	5,995
Connecticut.....	195,770	51,803	39,348	1,777	23,034	18,495	12,808	7,409
Delaware.....	45,628	20,422	4,952	2,502	5,017	1,879	1,965	4,058
Dist. of Columbia.....	160,294	20,069	13,982	-	21,969	18,279	18,920	4,115
Florida.....	378,253	85,428	104,304	12,749	60,293	23,631	21,184	6,788
Georgia.....	409,856	80,273	91,572	57,114	64,897	19,360	27,554	10,840
Hawaii.....	92,213	18,225	8,060	988	15,634	4,576	3,672	10,967
Idaho.....	101,260	31,505	10,083	25,256	9,034	2,388	1,067	4,994
Illinois.....	739,899	140,282	156,437	131,192	101,619	47,472	50,869	13,590
Indiana.....	341,008	89,748	31,970	94,717	48,081	16,223	9,040	11,671
Iowa.....	397,958	56,064	38,776	210,949	34,795	14,782	3,436	8,977
Kansas.....	362,798	47,409	35,100	195,092	32,716	10,390	3,703	8,623
Kentucky.....	331,799	67,828	74,243	42,825	36,539	17,853	37,767	5,393
Louisiana.....	396,602	77,983	143,906	20,906	24,826	22,186	18,740	6,127
Maine.....	80,691	26,605	16,744	2,781	13,831	3,831	2,615	3,904
Maryland.....	209,371	36,774	44,110	7,299	38,626	28,578	10,758	9,067
Massachusetts.....	438,272	71,851	110,645	1,933	73,016	73,555	22,596	12,881
Michigan.....	552,241	143,468	107,746	52,772	75,773	36,106	31,199	13,725
Minnesota.....	434,867	101,648	73,099	125,134	32,929	23,854	14,470	10,510
Mississippi.....	268,167	53,066	48,954	47,839	32,684	9,212	19,277	11,880
Missouri.....	101,361	128,853	100,096	117,640	46,613	29,350	21,779	12,364
Montana.....	145,300	51,556	8,903	49,080	10,784	3,081	2,587	4,330
Nebraska.....	269,819	36,056	19,193	164,684	19,427	6,171	2,775	4,946
Nevada.....	65,454	35,356	4,597	1,838	8,789	1,108	2,572	2,353
New Hampshire.....	51,175	17,747	5,239	1,530	8,886	5,050	1,633	3,233
New Jersey.....	323,942	64,802	61,539	5,949	66,787	19,389	34,851	14,618
New Mexico.....	181,761	62,401	22,107	24,408	26,510	3,834	7,851	5,036
New York.....	1,189,507	177,856	359,003	23,577	155,030	139,525	98,271	25,781
North Carolina.....	371,952	54,635	78,711	52,500	66,988	32,322	21,373	7,763
North Dakota.....	175,426	23,443	11,589	109,203	11,665	2,848	2,166	3,922
Ohio.....	701,514	212,624	118,315	76,517	80,986	38,780	35,762	19,553
Oklahoma.....	359,415	48,712	111,645	78,923	42,326	11,544	12,061	9,537
Oregon.....	240,542	76,179	28,633	24,594	23,299	16,136	5,599	6,170
Pennsylvania.....	773,490	193,437	164,529	25,173	83,378	68,369	45,104	21,626
Rhode Island.....	78,242	13,578	17,428	694	14,378	5,032	5,869	4,246
South Carolina.....	189,432	39,875	25,957	33,924	37,031	11,049	9,163	7,795
South Dakota.....	148,742	32,648	10,108	75,189	12,971	1,932	2,326	4,633
Tennessee.....	377,280	102,684	61,240	44,703	57,505	20,222	21,054	11,973
Texas.....	1,091,593	183,004	184,736	234,394	119,349	45,316	40,922	18,825
Utah.....	136,057	56,546	15,510	8,988	19,239	9,727	2,707	5,775
Vermont.....	59,609	29,382	7,074	2,305	5,584	3,763	1,264	4,118
Virginia.....	322,595	148,995	29,174	19,506	49,741	17,444	13,407	8,404
Washington.....	316,665	94,017	58,557	39,534	41,967	21,987	7,977	8,956
West Virginia.....	207,644	68,945	5,917	5,917	26,568	7,069	12,669	5,117
Wisconsin.....	253,687	48,307	44,395	52,520	34,551	20,159	7,158	9,411
Wyoming.....	86,309	38,335	3,493	10,071	6,448	1,275	1,827	2,790
Puerto Rico.....	-	8,618	15,393	4,181	28,371	10,805	26,310	6,040
Virgin Islands.....	-	-	316	13	844	319	1,367	-
Other areas ³	288,214	-	162	-	1,875	13,328	95	-
Undistributed.....	321,617	52,300	-846	11,514	762	-15,849	-	298,434

See footnotes at end of table.

No. 546. FEDERAL AID TO STATE AND LOCAL GOVERNMENTS AND INDIVIDUALS, TOTAL 1965 AND 1966, STATES AND OTHER AREAS, 1966—Continued

[In thousands of dollars, except as indicated]

YEAR, ITEM, STATE OR OTHER AREA	Food distribution	Unemployment insurance	Urban development and public works	Conservation practices	Vocational rehabilitation	Child care	Veteran's benefits	Per capita ³ (dollars)
1965, total.....	681,935	515,649	602,541	218,370	132,570	144,447	57,442	179
1966, total.....	583,718	563,979	500,926	244,939	198,110	187,566	51,132	191
Percent.....	3.3	3.2	2.8	1.4	1.1	1.1	0.3	(X)
To governments.....	583,718	469,332	500,926	244,623	156,526	129,884	8,901	(X)
To others ²	94,647	49,647	—	316	41,584	60,682	42,231	(X)
Alabama.....	16,364	6,556	10,846	4,474	5,565	3,066	796	110
Alaska.....	486	3,196	9,939	8,982	524	479	8	584
Arizona.....	5,285	7,519	447	2,820	2,401	1,055	699	112
Arkansas.....	12,532	4,912	7,078	4,398	5,215	2,077	659	110
California.....	29,600	81,672	21,004	16,110	14,240	13,216	5,936	86
Colorado.....	6,233	5,612	1,428	5,056	3,123	2,732	912	138
Connecticut.....	4,654	7,363	21,531	2,220	2,220	1,937	683	68
Delaware.....	1,730	1,256	241	439	357	545	412	89
Dist. of Columbia.....	2,645	5,189	416	—	3,252	4,760	618	199
Florida.....	16,161	10,499	7,195	2,275	6,721	4,816	2,033	252
Georgia.....	18,523	6,810	10,566	5,612	8,965	5,106	1,518	92
Hawaii.....	2,337	3,138	3,483	1,695	939	1,057	104	127
Idaho.....	1,927	3,369	4,489	2,198	489	730	238	145
Illinois.....	28,020	23,057	22,906	1,238	8,193	10,024	1,741	63
Indiana.....	13,075	8,013	9,884	1,572	1,772	3,103	1,064	69
Iowa.....	10,520	4,552	2,361	2,315	2,469	2,459	926	144
Kansas.....	6,538	3,942	6,962	6,000	1,563	1,904	579	150
Kentucky.....	19,764	6,251	10,864	4,286	2,532	3,625	705	104
Louisiana.....	19,686	7,126	5,971	1,943	4,749	3,686	836	110
Maine.....	2,593	2,419	1,730	1,309	594	855	223	83
Maryland.....	8,058	8,144	7,130	921	3,033	5,696	495	58
Massachusetts.....	13,310	20,689	22,191	606	4,667	7,101	2,087	81
Michigan.....	22,967	19,955	28,670	2,230	5,181	6,363	2,217	65
Minnesota.....	12,758	7,704	8,221	1,765	4,363	3,590	1,226	122
Mississippi.....	22,480	4,666	1,936	10,275	2,486	2,357	588	115
Missouri.....	14,130	10,005	6,780	2,636	3,434	4,225	1,038	110
Montana.....	1,898	2,893	697	4,478	618	607	225	207
Nebraska.....	4,133	2,861	832	2,475	942	1,480	683	188
Nevada.....	608	2,965	1,783	1,629	584	580	42	152
New Hampshire.....	1,843	2,075	1,748	785	347	593	248	76
New Jersey.....	9,273	22,530	14,680	747	3,830	2,281	872	47
New Mexico.....	6,028	3,622	1,435	12,553	772	1,356	390	181
New York.....	44,946	72,606	49,401	1,535	19,154	14,428	2,625	65
North Carolina.....	21,189	9,351	11,185	2,499	6,216	5,378	1,132	75
North Dakota.....	2,400	2,119	811	1,010	813	623	177	273
Ohio.....	32,764	21,921	44,287	2,058	5,781	7,852	1,046	68
Oklahoma.....	14,718	7,328	3,723	10,732	3,260	2,085	1,431	145
Oregon.....	5,824	6,707	1,233	37,885	2,306	1,749	476	122
Pennsylvania.....	33,103	36,765	69,711	2,274	16,557	9,892	2,278	67
Rhode Island.....	1,799	4,609	7,296	238	1,212	1,276	444	87
South Carolina.....	9,165	4,947	1,380	2,107	3,596	2,664	505	78
South Dakota.....	2,525	1,574	493	941	853	483	288	219
Tennessee.....	18,220	8,115	12,744	8,675	4,178	4,429	991	98
Texas.....	25,296	22,854	13,087	10,522	8,068	7,463	3,089	86
Utah.....	3,767	4,530	616	4,855	1,018	954	371	135
Vermont.....	1,274	1,057	519	514	529	549	178	145
Virginia.....	11,326	6,090	5,483	2,863	4,455	3,710	941	72
Washington.....	9,014	12,045	3,541	7,423	3,604	2,719	1,210	104
West Virginia.....	12,802	4,330	8,258	3,528	5,030	2,106	412	115
Wisconsin.....	12,509	7,972	3,616	2,395	5,267	3,223	1,032	61
Wyoming.....	1,129	1,644	215	16,126	502	408	98	271
Puerto Rico.....	22,350	6,396	8,031	153	2,833	4,920	380	(NA)
Virgin Islands.....	375	228	162	10,425	104	344	—	(NA)
Other areas ⁴	599	42	116	23	92	1,170	574	(NA)
Undistributed.....	-39,495	9,758	2,878	—	-3,475	5,570	—	(NA)

- Represents zero. X Not applicable. NA Not available.

¹ Includes programs not shown separately. ² Individuals and private institutions.³ Based on resident population as of July 1966, as estimated by Bureau of the Census.⁴ Population base excludes areas outside the U.S.⁵ American Samoa, Canal Zone, Trust Territory of the Pacific Islands, and certain foreign countries.Source: Congressional Quarterly Inc., Washington, D.C.; *Congressional Quarterly Weekly Report* No. 40, October 6, 1967. (Copyright.)

No. 547. SUBSIDY PROGRAMS OF THE FEDERAL GOVERNMENT—NET EXPENDITURES:
1955 TO 1969

[In millions of dollars. For years ending June 30. Minus sign (-) indicates receipts exceeding expenditures. Excludes veterans programs, foreign aid, public assistance to the needy, grants to States to help finance low-priced school lunches, hospital operation and medical care administered by the Public Health Service, and various aids to Indians. Due to changes in classification, not all programs are strictly comparable for all years. Agency indications refer to status in fiscal year 1968]

PROGRAM	1955	1960	1964	1965	1966	1967	1968 est.	1969 est.
Total	3,723	5,726	5,956	6,597	5,610	6,843	7,032	8,206
Net current expenses for listed aids and special services	1,849	3,858	5,388	6,148	5,483	7,004	6,772	6,837
Agriculture.....	944	2,226	3,707	4,116	3,381	4,269	4,040	3,918
Department of Agriculture: CCC and special export programs: Price support and related programs.....	472	1,515	2,858	3,399	2,836	3,760	3,398	3,313
National Wool Act.....	(1) 93	73	23	38	35	64	63	63
Transfer to supplemental stockpile.....	(1) 192	38	41	26	33	25	1	1
International Wheat Agreement.....	100	66	126	35	(X)	(X)	(X)	(X)
Other.....	135	89	-15	9	7	-9	-1	-2
Agricultural Stabilization and Conservation Service: Sugar Act.....	70	74	87	92	88	82	86	87
Expenses.....	-	-1	117	108	126	132	140	144
Consumer and Marketing Service: Removal of surplus agricultural commodities.....	43	67	240	273	118	145	175	178
Other.....	(2) 50	26	18	7	7	8	8	8
Foreign Agricultural Service.....	(2)	(2)	(2)	(2)	21	21	25	26
Farmers Home Administration: Salaries and expenses.....	(2)	(2)	39	41	48	52	59	58
Direct loans and other.....	(2)	(2)	-28	-29	-37	-60	-	3
Other.....	(2)	(2)	2	-3	-	62	88	77
Other.....	106	76	140	88	86	2	-81	-43
Other agencies.....	17	4	5	21	18	7	5	4
Business.....	741	1,278	1,269	1,483	1,493	1,860	1,819	1,538
Department of Commerce: Maritime Administration: Ship operating subsidies and other.....	121	158	197	226	196	182	207	211
Federal ship mortgage insurance escrow trust fund.....	(X)	(X)	(X)	(X)	5	18	47	75
Patent Office.....	(2)	21	27	30	33	36	38	41
Other.....	43	23	76	79	61	62	88	86
Department of Defense—civil functions: Corps of Engineers, operation and maintenance.....	67	80	109	113	122	115	140	150
Other.....	-6	-18	-10	-3	-10	-21	-21	-20
Post Office Department.....	346	495	36	174	218	474	298	-94
Department of Transportation: Coast Guard, navigation aids and other.....	43	176	249	258	248	308	298	358
Federal Aviation Administration, operations.....	86	273	469	498	496	513	554	597
Other.....	(X)	(X)	(X)	(X)	3	2	20	7
Civil Aeronautics Board, payments to air carriers.....	58	60	84	80	75	62	58	54
Small Business Administration.....	(4)	(4)	(4)	11	6	82	69	52
Other agencies.....	-17	11	33	17	40	27	24	20
Labor.....	269	324	457	465	547	616	677	824
Department of Labor: Unemployment trust fund.....	192	317	453	441	523	584	620	664
Other.....	8	-1	-2	-	-	20	31	41
Other agencies.....	69	8	7	24	24	12	26	120
Homeowners and tenants.....	-105	30	-45	84	62	259	236	557
Department of Housing and Urban Development: Renewal and housing assistance: Urban renewal.....	34	102	211	278	326	370	500	700
College housing loans.....	(X)	(X)	(X)	(X)	(X)	-4	17	69
Low-rent public housing program.....	67	127	195	219	239	257	280	335
Other.....	-10	9	-5	-	-7	-3	14	16
Mortgage credit: Federal Housing Administration.....	-118	-142	-162	-182	-190	-126	-149	-214
Secondary market operations trust fund.....	-52	-47	6	(Z) 4	-38	-24	-43	-25
Other.....	-	-	-	4	2	-14	6	58

See footnotes at end of table.

No. 547. SUBSIDY PROGRAMS OF THE FEDERAL GOVERNMENT—NET EXPENDITURES:
1955 TO 1969—Continued

[In millions of dollars]

PROGRAM	1955	1960	1964	1965	1966	1967	1968 est.	1969 est.
Net current expenses for listed aids and special services—Continued								
Homesteaders and tenants—Continued								
Federal Home Loan Bank Board	-25	-20	-289	-233	-271	-201	-380	-380
Other agencies	-	-	(Z)	(Z)	1	3	-	-
Additions to major commodity inventories, civil								
Department of Agriculture, CCC, agricultural commodities	1,552	1,032	-378	-433	-760	-1,230	-859	52
Department of the Interior	1,686	1,022	-388	-446	-779	-1,253	-884	31
Other agencies	(9)	(3)	10	13	19	23	26	21
Other agencies	-134	10	-	-	-	-	-	-
Financial investment, civil supersonic aircraft								
	(X)	(X)	(X)	(X)	99	145	100	351
Additions to civil private physical assets								
Funds appropriated to the President, public works acceleration	322	836	946	882	788	924	1,019	966
Department of Agriculture:								
Agricultural stabilization and conservation	(X)	(X)	23	30	-	-	-	-
Soil conservation	231	561	513	430	382	420	440	416
Other	60	91	98	125	131	141	144	143
Department of Commerce, merchant ships and other	-19	(Z)	20	-2	(Z)	-7	-4	-4
Department of Commerce, merchant ships and other	5	70	86	92	79	82	86	71
Department of Health, Education, and Welfare:								
Private hospital construction	40	80	125	124	104	112	104	117
Health research and educational facilities	(Z)	25	36	33	26	45	62	62
Higher educational activities	(X)	(X)	(X)	(X)	11	58	89	61
Other	-	-	6	6	6	13	17	22
National Science Foundation	(Z)	3	40	40	51	58	60	52
Other agencies	5	6	1	2	1	2	21	25

- Represents zero. X Not applicable. Z Less than \$500,000.

¹ Included in "Other" Commodity Credit Corporation programs.

² Included in "Other" Department of Agriculture programs.

³ Included in "Other" Department of Commerce programs.

⁴ Included in "Business—Other Agencies."

⁵ Included in "Additions to Major Commodity Inventories, Civil—Other Agencies."

Source: 1955-64: U.S. Congress, Joint Economic Committee; *Subsidy and Subsidy-Effect Programs of the U.S. Government*, 1965-69: Library of Congress, Legislative Reference Service, Based on *The Budget of the United States Government*, Special Analysis D, Investment, Operating and Other Budget Outlays.

No. 548. PERSONAL AND REAL PROPERTY OF THE FEDERAL GOVERNMENT:
1963, 1964, AND 1966

[In millions of dollars. As of June 30. Figures are acquisition costs, except as noted]

CLASSIFICATION	1963	1964 ¹	1966	CLASSIFICATION	1963	1964 ¹	1966
Total	315,235	323,881	346,997	Personal property—Continued			
Personal property²	224,923	230,104	244,419	Machinery and equipment	13,042	13,494	14,608
Cash:				Other assets	11,817	13,660	13,996
With Treasurer of the U.S.	12,116	11,036	12,407	Department of Defense ³	132,577	134,912	143,714
On hand and in banks outside Treasury	738	689	1,224	Corps of Engineers ³	244	288	311
Investments (other than public debt)	5,843	5,946	7,579	Real property	90,312	93,777	102,578
Accounts and notes receivable	5,269	5,179	6,183	Department of Defense ⁴	43,043	43,599	46,148
Commodities for sale	4,842	4,673	3,434	Other departments and agencies	18,640	20,206	23,251
Work in process	811	812	1,017	Architect of the Capitol ⁵	459	471	496
Materials and supplies	9,167	9,098	8,229	Other ⁶	9,849	10,186	11,071
Loans receivable	28,361	30,347	31,717	Realty acquired at no cost ⁷	295	290	284
				Public domain acreage and mineral reserves ⁸	18,026	19,024	21,328

¹ Figures for 1965 were not compiled.

² The value of some historic and patriotic properties was estimated at present-day values.

³ Includes equipment, supplies, stock inventories, etc. ⁴ Includes Corps of Engineers, civil functions.

⁵ Estimated present-day evaluation. ⁶ Includes construction in progress and other.

Source: U.S. Congress, House Committee on Government Operations; *Federal Real and Personal Property Inventory Report, June 30, 1966*. 1966. (89th Congress, 2d Session.)

No. 549. PROPERTY OF THE FEDERAL GOVERNMENT, 1963, 1964, AND 1966

[In millions of dollars. As of June 30. Figures are acquisition costs or estimated present-day evaluations]

MAJOR FUNCTION	TOTAL			1966			Real property
	1963	1964	Total	Personal property			
				Total	Intangible assets	Tangible assets	
Total	315,235	323,881	346,997	244,419	64,371	180,048	102,577
National defense.....	194,136	196,916	208,481	164,000	1,351	162,649	44,481
International affairs and finance.....	21,706	23,030	26,358	25,981	25,815	166	377
Space research and technology.....	1,243	1,991	3,826	1,130	26	1,104	2,696
Agriculture and agricultural resources.....	13,356	15,023	12,755	12,638	9,199	3,439	117
Natural resources.....	39,523	42,241	47,248	2,587	592	1,995	44,661
Commerce and transportation.....	10,319	10,594	11,239	8,372	2,254	6,118	2,867
Housing and community development.....	5,030	4,877	4,610	3,818	3,328	490	792
Health, labor, and welfare.....	619	674	798	472	94	378	326
Education.....	4,332	4,668	5,651	5,497	3,045	2,452	154
Veterans benefits and services.....	3,805	3,934	3,387	1,499	1,110	389	1,888
General government ²	21,166	19,932	22,642	18,425	17,559	866	4,217

¹ Figures for 1965 were not compiled. ² Includes cash of the Treasurer of the U.S. See table 548.Source: U.S. Congress, House Committee on Government Operations; *Federal Real and Personal Property Inventory Report, June 30, 1966*. 1966. (89th Congress, 2d Session.)

No. 550. INTERNAL REVENUE COLLECTIONS, BY DETAILED SOURCES: 1966 AND 1967

[In millions of dollars. For years ending June 30. Includes collections outside U.S. Negative figures stem primarily from floor stock credits taken on certain taxes repealed in 1965. See *Historical Statistics, Colonial Times to 1967*, series Y 264-279, for selected items]

TYPE OF TAX	1966	1967	TYPE OF TAX	1966	1967
Total	128,880	148,375	Manufacturers' excise taxes—Con.		
Individual income and employment.	81,554	96,329	Musical instruments ⁴	-2	-1
Withheld.....	61,573	75,100	Mechanical pencils, etc. ⁴	2	(Z)
Not withheld.....	19,414	20,626	Refrigerators, freezers, air-conditions, etc. ⁵	(Z)	-3
Unemployment insurance.....	567	603	Matches ⁴	1	(Z)
Corporation income tax.....	30,834	34,918	Business and store machines ⁴	7	(Z)
Estate tax.....	2,647	2,729	Cameras, lenses, and film ⁴	1	(Z)
Gift tax.....	447	286	Sporting goods ⁷	10	10
Alcohol taxes ¹	3,814	4,076	Firearms, shells, cartridges.....	27	28
Distilled spirits.....	2,810	3,007	Retailers' excise taxes ⁴	108	4
Wines, cordials, etc.....	113	124	Furs.....	3	(Z)
Beer.....	892	945	Jewelry.....	43	2
Tobacco taxes ¹	2,074	2,080	Luggage.....	21	1
Cigarettes.....	2,006	2,023	Toilet preparations.....	41	1
Cigars.....	58	56	Miscellaneous excise taxes.....	1,603	1,732
Other.....	10	1	Sugar.....	103	104
Documents, other instruments, and playing cards ²	146	68	Telephone, wire, etc., and equipment services.....	908	1,102
Manufacturers' excise taxes.....	5,614	5,478	Transportation of persons ⁸	140	170
Lubricating oils.....	91	93	Use of safe deposit boxes ⁹	2	(Z)
Gasoline.....	2,824	2,933	Club dues and initiation fees ¹⁰	53	2
Tires and tubes.....	482	504	Coin-operated devices.....	17	17
Trucks and buses, chassis, bodies, etc.....	460	469	Admissions ¹¹	81	3
Passenger cars, chassis, bodies, etc.....	1,492	1,414	Theaters, concerts, etc.....	46	(Z)
Parts and accessories for cars, trucks, etc. ³	197	35	Cabarets, roof gardens, etc.....	36	3
Electric, gas, and oil appliances ⁴	5	-1	Use tax on highway motor vehicles weighing over 26,000 pounds.....	104	108
Electric light bulbs and tubes ⁴	16	-1	Diesel fuel.....	159	182
Radio and television sets, phonographs, components, etc. ⁴	-4	-1	Wagering.....	6	6
Phonograph records ⁴	3	-2	Other ¹²	30	37
			All other.....	38	676

Z Less than \$500,000.

¹ Includes taxes collected in Puerto Rico on tobacco and liquor manufactures coming into the United States.² Issues and transfers of stocks and bonds, repealed as of Jan. 1, 1966; playing cards, as of June 22, 1965.³ Automobile parts and accessories (except truck parts), repealed as of Jan. 1, 1966.⁴ Repealed as of June 22, 1965.⁵ Partially repealed as of June 22, 1965; entirely repealed as of Jan. 1, 1966.⁶ Air conditioners, repealed as of May 15, 1965. Refrigerators and freezers, repealed as of June 22, 1965.⁷ Sporting goods, except fishing equipment, repealed as of June 22, 1965.⁸ Taxes on transportation of persons, repealed as of Nov. 16, 1962, except on air transportation.⁹ Repealed as of July 1, 1965. ¹⁰ Repealed as of Jan. 1, 1966. ¹¹ Repealed as of noon, Dec. 31, 1965.¹² Includes taxes on interest equalization; adulterated butter and filled cheese (imported and domestic), process or renovated butter and imported oleomargarine; narcotics and marihuana; coconut and other vegetable oils processed (repealed as of Aug. 31, 1963); transportation of property and oil by pipeline (repealed as of Aug. 1, 1968); firearms transfer and occupational taxes.Source: Treasury Dept., Internal Revenue Service; *Annual Report of the Commissioner*.

No. 551. INCOME TAX RETURNS FILED, BY TYPE: 1965 TO 1967

[In thousands. For years ending June 30. Includes Puerto Rico and Virgin Islands]

TYPE OF RETURN	1965	1966	1967	TYPE OF RETURN	1965	1966	1967
Total	102,492	104,072	105,433	Employment tax.....	22,266	22,448	22,039
Income tax.....	76,113	79,104	81,502	Employers' Form 941.....	15,483	15,632	15,464
Individual and fiduciary.....	66,965	69,724	72,224	Employers' Form 942 ¹	4,599	4,679	4,387
Individual-citizens and resident aliens.....	65,932	68,632	71,080	Employers' Form 943 ²	651	634	580
Other.....	1,032	1,092	1,144	Railroad retirement, Forms Ct-1, Ct-2.....	22	21	20
Declarations of estimated tax.....	6,197	6,349	6,233	Unemployment insurance, Form 940.....	1,510	1,582	1,588
Individual.....	6,166	6,322	6,202	Estate tax.....	94	103	113
Corporation.....	31	27	31	Gift tax.....	122	134	137
Partnerships.....	977	962	956	Excise tax.....	3,898	2,284	1,642
Corporation.....	1,420	1,502	1,526	Occupational Form 720 ³	1,262	1,003	981
Other.....	555	567	564	Alcohol.....	2,289	973	356
				Tobacco.....	23	22	22
				Other.....	10	9	7
					314	277	277

¹ Household employees. ² Agricultural employees. ³ Retailers, manufacturers, etc.Source: Treasury Dept., Internal Revenue Service; *Annual Report of the Commissioner*.

No. 552. INDIVIDUAL INCOME TAX LIABILITY AND EFFECTIVE RATES, FOR SELECTED INCOME GROUPS: 1954 TO 1968

[Refers to income after exclusions but before deductions and exemptions. 1954-1963 figures assume deduction of 10 percent of adjusted gross income; 1964 and 1965-1968 figures assume larger of minimum standard deduction or 10 percent of adjusted gross income. Excludes self-employment tax. For similar data based on net income (income after deductions but before personal exemptions), see *Historical Statistics, Colonial Times to 1957*, series Y 319-332]

EFFECTIVE YEARS OF REVENUE ACT AND YEAR ACT PASSED	ADJUSTED GROSS INCOME								
	\$1,000	\$2,000	\$3,000	\$5,000	\$8,000	\$10,000	\$25,000	\$100,000	\$500,000
LIABILITY (dollars)									
Single person, no dependent:									
1954-1963.....1954 ¹	60	240	422	818	1,540	2,096	8,324	58,116	383,774
1964.....1964 ²	16	180	360	720	1,372	1,872	7,410	51,399	327,878
1965-1968.....1964 ²	14	161	329	671	1,280	1,742	6,982	48,182	300,070
Married couple, no dependent:³									
1954-1963.....1954 ¹	-	120	300	660	1,240	1,636	5,774	45,576	358,048
1964.....1964 ²	-	64	226	554	1,080	1,440	5,162	40,768	309,256
1965-1968.....1964 ²	-	56	200	501	1,000	1,342	4,796	38,460	285,140
Married couple, 2 dependents:³									
1954-1963.....1954 ¹	-	-	60	420	976	1,372	5,318	44,724	356,956
1964.....1964 ²	-	-	-	325	840	1,200	4,754	40,016	308,832
1965-1968.....1964 ²	-	-	-	290	772	1,114	4,412	37,748	284,300
EFFECTIVE RATE⁴ (percent)									
Single person, no dependent:									
1954-1963.....1954 ¹	6.0	12.0	14.1	16.4	19.3	21.0	33.3	58.1	76.8
1964.....1964 ²	1.6	9.0	12.0	14.4	17.2	18.7	29.6	51.4	65.6
1965-1968.....1964 ²	1.4	8.0	11.0	13.4	16.0	17.4	27.9	48.2	60.0
Married couple, no dependent:³									
1954-1963.....1954 ¹	-	6.0	10.0	13.2	15.5	16.4	23.1	45.6	71.6
1964.....1964 ²	-	3.2	7.5	11.1	13.5	14.4	20.6	40.8	61.5
1965-1968.....1964 ²	-	2.8	6.7	10.0	12.5	13.4	19.2	38.5	57.0
Married couple, 2 dependents:³									
1954-1963.....1954 ¹	-	-	2.0	8.4	12.2	13.7	21.3	44.7	71.4
1964.....1964 ²	-	-	-	6.5	10.5	12.0	19.0	40.0	61.7
1965-1968.....1964 ²	-	-	-	5.8	9.6	11.1	17.6	37.7	56.9

- Represents zero.

¹ Internal Revenue Code of 1954.² Revenue Act of 1964.³ Split-income basis.⁴ Tax liability divided by stated income.

Source: Treasury Dept.; unpublished data.

No. 553. INDIVIDUAL INCOME TAX RETURNS WITH ADJUSTED GROSS INCOME—
SUMMARY: 1940 TO 1966

[In millions of dollars, except as indicated. Includes Puerto Rico and Virgin Islands. Includes returns of resident aliens; based on a sample of returns as filed, unaudited except to insure proper execution. See *Historical Statistics, Colonial Times to 1967*, series Y 292-311, for related data.]

ITEM	1940	1945	1950	1955	1960	1965	1966 (prel.)
TOTAL RETURNS							
Number of individual returns—1,000—	14, 598	49, 751	52, 656	57, 818	60, 593	67, 199	69, 875
Taxable.....1,000.....	7, 437	42, 651	38, 187	44, 689	48, 061	53, 701	56, 842
Nontaxable.....1,000.....	7, 161	7, 100	14, 469	13, 129	12, 532	13, 498	13, 033
Adjusted gross income.....	1 36, 310	120, 301	179, 874	249, 429	316, 558	430, 663	472, 882
Income tax ²	1, 441	17, 050	18, 375	29, 614	39, 464	49, 530	56, 540
Average per return:							
Income.....dollars.....	2, 487	2, 418	3, 416	4, 314	5, 224	6, 409	6, 768
Income tax.....dollars.....	99	343	349	512	651	737	809
Income tax per capita of total population.....dollars.....	11	128	121	179	219	256	289
Percent of total population filing returns ³	16. 7	55. 9	55. 3	56. 4	54. 4	54. 8	56. 0
TAXABLE RETURNS							
Adjusted gross income.....	1 23, 279	117, 562	158, 545	229, 595	297, 152	409, 337	452, 913
Amount of exemptions ⁴	10, 380	52, 116	55, 210	71, 182	81, 207	91, 922	96, 606
Taxable income.....	(NA)	(NA)	(NA)	127, 389	171, 462	254, 339	287, 516
Income tax after credits ²	1, 441	17, 050	18, 375	29, 614	39, 464	49, 530	56, 540
SOURCES OF INCOME (TOTAL RETURNS)							
Salaries, wages, commissions, etc.....	27, 654	91, 658	138, 956	⁵ 200, 580	⁵ 257, 684	⁶ 346, 787	⁶ 382, 177
Percent of adjusted gross income.....	¹ 76. 2	76. 2	77. 3	80. 4	81. 4	80. 5	80. 8
Dividends, domestic and foreign ⁷	2, 930	3, 906	6, 131	7, 820	9, 470	12, 892	14, 037
Interest.....	981	1, 583	2, 556	5, 013	11, 201	13, 184	13, 184
Rents:							
Net income.....	⁸ 1, 146	⁸ 1, 758	⁸ 3, 184	⁸ 3, 660	3, 506	3, 971	4, 331
Net loss.....	—	⁸ 176	⁸ 281	⁸ 509	753	1, 422	1, 498
Royalties:							
Net income.....	(⁹)	(⁹)	(⁹)	(⁹)	642	635	762
Net loss.....	—	(⁹)	(⁹)	(⁹)	50	60	64
Business or profession: ⁹							
Net profit.....	¹⁰ 4, 145	¹⁰ 12, 572	¹⁰ 16, 847	¹⁰ 20, 566	¹⁰ 23, 906	26, 225	28, 641
Net loss.....	¹⁰ 131	¹⁰ 350	¹⁰ 840	¹⁰ 1, 297	¹⁰ 1, 828	1, 030	1, 220
Farm:							
Net profit.....	(¹⁰)	(¹⁰)	(¹⁰)	(¹⁰)	(¹⁰)	5, 199	6, 038
Net loss.....	(¹⁰)	(¹⁰)	(¹⁰)	(¹⁰)	(¹⁰)	1, 345	1, 430
Partnership:							
Net profit.....	1, 549	7, 196	8, 554	9, 531	9, 726	11, 910	12, 304
Net loss.....	29	87	224	330	530	847	962
Sales of capital assets:							
Net gain.....	329	2, 276	3, 181	5, 024	5, 814	10, 871	10, 703
Net loss.....	379	182	314	358	674	855	1, 000
Sales of property other than capital assets:							
Net gain.....	40	64	101	94	67	54	63
Net loss.....	38	70	132	121	106	195	201
Annuities and pensions.....	—	195	430	870	1, 614	3, 563	4, 411
Estates and trusts:							
Income.....	756	946	1, 690	565	671	(¹¹)	1, 047
Loss.....	—	—	—	13	22	(¹¹)	35
Other sources ¹²	748	595	1, 009	793	2, 407	¹¹ 3, 110	1, 594

— Represents zero. NA Not available.

¹ Net income. ² Income and defense tax before credits for 1940; income tax after credits thereafter.

³ Joint returns counted twice in computing percent.

⁴ Exemptions 1940: Married \$2,000, single \$800, each dependent \$400. Exemptions 1945: Married \$1,000, single \$600, each dependent \$500. Exemptions 1950 and after: Joint return \$1,200, single \$600, each dependent \$600, additional exemption for taxpayer, and his spouse on joint return, of \$600 if blind and \$600 if age 65 or over.

⁵ Salaries after sick pay exclusion. ⁶ Gross salaries.

⁷ Beginning 1955, dividends after exclusions. ⁸ Royalties included with rents.

⁹ For 1950, business profit or loss after net operating loss deduction.

¹⁰ Farm included with business or profession. ¹¹ Estate and trust income and losses included in other sources.

¹² Comprises all income subject to income tax not elsewhere listed.

Source: Treasury Dept., Internal Revenue Service; *Statistics of Income, Individual Income Tax Returns*.

No. 554. INDIVIDUAL INCOME RETURNS AND TAXES—STATES AND OTHER AREAS:
1950, 1960, AND 1965

[Number in thousands; money figures in millions of dollars. Aggregates in this table differ somewhat from those in other tables for individual returns with income because of a distinct weighting system for State data and, for 1960 and 1965, the inclusion of returns with no adjusted gross income]

STATE OR OTHER AREA	1950			1960			1965			Number of tax-payers	Number of exemptions other than age and blindness
	Number of returns	Ad-justed gross income	Income tax after credits	Number of returns	Ad-justed gross income less deficit ¹	Income tax after credits	Number of returns	Ad-justed gross income less deficit ¹	Income tax after credits		
Total	52,665	180,065	18,390	61,025	315,832	39,545	67,599	429,254	49,525	106,834	182,707
N.E.	3,787	12,362	1,281	4,006	20,898	2,712	4,312	27,609	3,315	6,634	10,961
Maine.....	320	847	65	342	1,408	148	354	1,795	177	563	954
N.H.....	210	578	49	233	1,078	125	254	1,418	156	385	650
Vt.....	126	353	27	132	538	56	151	721	71	225	373
Mass.....	1,981	6,309	650	2,004	10,509	1,362	2,115	13,394	1,679	3,210	5,270
R.I.....	328	1,055	109	321	1,497	186	344	2,066	241	533	873
Conn.....	870	3,219	380	974	5,868	835	1,095	8,215	1,091	1,718	2,842
M.A.	12,193	43,705	4,714	12,910	71,993	9,401	13,810	94,225	11,543	21,328	35,623
N.Y.....	6,124	22,978	2,626	6,524	38,036	5,077	8,854	48,886	6,165	10,433	17,436
N.J.....	2,008	7,807	743	2,306	13,303	1,789	2,699	18,661	2,270	4,196	7,020
Pa.....	4,060	13,420	1,344	4,080	20,650	2,586	4,287	26,678	3,009	6,600	11,167
E.N.C.	11,887	42,319	4,402	12,705	69,834	9,084	13,817	93,651	11,272	21,956	37,614
Ohio.....	3,066	10,712	1,088	3,363	18,472	2,385	3,576	24,083	2,890	5,716	9,843
Ind.....	1,464	4,817	450	1,566	8,022	997	1,717	10,939	1,244	2,753	4,716
Ill.....	3,593	13,469	1,511	3,762	21,551	2,951	4,076	28,551	3,681	6,360	10,742
Mich.....	2,477	9,205	968	2,624	14,822	1,908	2,946	20,959	2,682	4,722	8,188
Wis.....	1,286	4,117	385	1,390	6,967	843	1,502	9,118	975	2,405*	4,125
W.N.C.	4,923	15,320	1,393	5,264	24,002	2,812	5,578	31,893	3,348	8,952	15,275
Minn.....	1,076	3,429	300	1,155	5,483	641	1,265	7,448	768	2,000	3,545
Iowa.....	938	2,887	247	957	4,239	477	991	5,593	570	1,601	2,700
Mo.....	1,346	4,346	438	1,472	7,115	884	1,887	9,615	1,095	2,540	4,254
N.Dak.....	190	549	41	207	737	75	218	1,060	92	375	628
S.Dak.....	215	658	41	226	783	77	283	1,041	89	375	640
Neb.....	479	1,474	135	509	2,204	262	533	2,861	295	855	1,450
Kans.....	670	2,076	191	738	3,451	396	752	4,273	445	1,215	2,030
S.A.	6,224	19,405	1,800	8,027	37,219	4,302	9,365	54,395	6,040	14,729	25,466
Del.....	128	546	110	159	971	187	173	1,416	230	275	484
Md.....	1,162	3,817	368	1,187	6,416	802	1,378	9,473	1,148	2,133	3,632
D.C.....	374	1,418	170	342	1,851	273	303	1,968	280	401	669
Va.....	957	2,927	253	1,248	5,818	676	1,416	8,498	947	2,226	3,912
W.Va.....	600	1,728	132	544	2,406	269	538	2,888	304	862	1,488
N.C.....	959	2,759	219	1,320	5,267	520	1,517	7,894	784	2,404	4,306
S.C.....	453	1,307	102	606	2,395	227	716	3,595	342	1,132	2,006
Ga.....	771	2,808	192	1,055	4,712	517	1,405	7,547	778	2,217	3,841
Fla.....	822	2,695	254	1,566	7,383	851	1,919	11,115	1,226	3,078	5,126
E.S.C.	2,447	7,150	604	3,159	13,143	1,398	3,563	18,648	1,876	5,786	10,097
Ky.....	715	2,117	178	855	3,508	376	917	4,853	490	1,480	2,618
Tenn.....	805	2,877	210	1,047	4,334	474	1,189	6,222	653	1,912	3,293
Ala.....	635	1,836	148	825	3,618	384	945	5,100	503	1,563	2,698
Miss.....	292	820	67	432	1,683	164	512	2,472	230	832	1,488
W.S.C.	3,826	12,828	1,339	4,886	22,296	2,670	5,567	31,187	3,377	9,030	15,878
Ark.....	344	940	74	456	1,677	165	547	2,496	233	880	1,534
La.....	638	2,080	202	834	3,838	468	947	5,469	580	1,543	2,838
Okla.....	607	1,925	181	723	3,205	364	792	4,245	442	1,303	2,144
Tex.....	2,238	7,874	883	2,873	13,576	1,693	3,282	18,977	2,122	5,304	9,363
Mt.	1,656	5,575	521	2,256	11,275	1,325	2,553	15,034	1,550	4,115	7,365
Mont.....	209	694	64	227	984	110	240	1,335	129	393	737
Idaho.....	181	580	45	216	962	104	226	1,220	115	375	668
Wyo.....	101	353	34	116	566	71	118	644	68	186	310
Colo.....	471	1,609	160	618	3,250	399	683	4,196	442	1,084	1,886
N.Mex.....	179	621	58	275	1,310	145	306	1,699	173	492	909
Ariz.....	214	748	75	403	2,115	254	497	2,891	302	803	1,426
Utah.....	225	757	53	289	1,438	153	318	1,894	173	522	974
Nev.....	66	212	32	114	650	89	164	1,155	143	259	445
Pac.	5,722	21,402	2,336	7,645	44,548	5,772	8,869	61,712	7,102	14,046	23,952
Wash.....	3,911	3,255	3,335	974	5,321	662	1,073	7,040	787	1,782	2,961
Oreg.....	553	2,005	206	610	3,145	383	692	4,246	468	1,119	1,827
Calif.....	4,078	15,558	1,740	5,769	34,493	4,517	6,768	48,213	5,592	10,689	18,248
Alaska.....	(²)	(²)	(²)	58	394	56	79	624	76	126	228
Hawaii.....	180	584	55	234	1,195	154	257	1,589	178	388	688
Other areas f.....	(²)	(²)	(²)	167	626	69	165	901	103	258	476

¹ Deficit occurred when deductions allowed for computation of adjusted gross income exceeded gross income.

² Puerto Rico and Virgin Islands included in Maryland.

³ Alaska included in Washington.

⁴ Returns with addresses outside the U.S.

Source: Treasury Dept., Internal Revenue Service; *Statistics of Income, Individual Income Tax Returns.*

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No. 555. INDIVIDUAL INCOME AND EMPLOYMENT TAX RECEIPTS—STATES AND OTHER AREAS: 1960, 1966, AND 1967

[In millions of dollars. For years ending June 30. Receipts in the various States do not indicate tax burden of each State since, in many instances, taxes are collected in one State from residents of another]

STATE OR OTHER AREA	1960	1966	1967	STATE OR OTHER AREA	1960	1966	1967
Total	56,104	81,554	96,329	South Atlantic—Continued			
New England	3,456	5,299	5,847	South Carolina.....	260	439	531
Maine.....	164	249	269	Georgia.....	669	1,163	1,392
New Hampshire.....	142	224	261	Florida.....	994	1,544	1,854
Vermont.....	68	108	124	East South Central	1,608	2,347	2,852
Massachusetts.....	1,789	2,606	2,834	Kentucky.....	437	607	721
Rhode Island.....	262	411	472	Tennessee.....	552	825	1,014
Connecticut.....	1,031	1,699	1,886	Alabama.....	436	624	758
Middle Atlantic	15,215	21,533	24,762	Mississippi.....	184	291	359
New York.....	9,395	13,679	15,314	West South Central	3,253	4,815	5,725
New Jersey.....	1,830	2,765	3,315	Arkansas.....	186	302	355
Pennsylvania.....	3,989	5,090	6,133	Louisiana.....	515	811	982
East North Central	13,313	18,753	22,355	Oklahoma.....	493	639	771
Ohio.....	3,540	5,355	5,736	Texas.....	2,059	3,063	3,617
Indiana.....	1,286	1,870	2,310	Mountain	1,864	2,516	2,941
Illinois.....	4,414	6,092	7,358	Montana.....	122	148	170
Michigan.....	3,035	4,029	5,212	Idaho.....	127	188	220
Wisconsin.....	1,038	1,406	1,738	Wyoming.....	68	77	84
West North Central	3,866	5,246	6,379	Colorado.....	837	1,115	1,344
Minnesota.....	946	1,340	1,668	New Mexico.....	167	210	241
Iowa.....	530	714	840	Arizona.....	252	357	428
Missouri.....	1,362	1,880	2,314	Utah.....	186	244	264
North Dakota.....	88	116	135	Nevada.....	104	177	191
South Dakota.....	94	121	138	Pacific	7,227	10,213	12,263
Nebraska.....	389	494	590	Washington.....	791	1,156	1,434
Kansas.....	457	581	693	Oregon.....	477	648	746
South Atlantic	5,409	8,443	9,986	California.....	5,746	8,095	9,732
Delaware.....	323	514	519	Alaska.....	51	72	84
Maryland ¹	1,506	2,202	2,657	Hawaii.....	163	242	268
Virginia.....	715	1,139	1,326	International operations	169	353	407
West Virginia.....	253	331	379	Puerto Rico.....	28	76	97
North Carolina.....	689	1,112	1,330	Other.....	142	278	310
				Undistributed.....	724	2,034	2,812

¹ Includes District of Columbia; separate data not available.

Source: Treasury Dept., Internal Revenue Service; *Annual Report of the Commissioner*.

No. 556. INDIVIDUAL INCOME TAX RETURNS, BY ADJUSTED GROSS INCOME CLASSES: 1950, 1960, AND 1966

[Number of returns in thousands; money figures in millions of dollars. Includes Puerto Rico and Virgin Islands. Includes returns of resident aliens; based on a sample of returns as filed, unaudited]

ADJUSTED GROSS INCOME CLASS	NUMBER OF RETURNS			ADJUSTED GROSS INCOME			INCOME TAX AFTER CREDITS		
	1950	1960	1966 (prel.)	1950	1960	1966 (prel.)	1950	1960	1966 (prel.)
Total	52,656	60,593	69,875	179,874	316,553	472,882	18,375	39,464	56,540
Taxable returns	38,187	48,061	56,842	158,545	297,152	452,913	18,375	39,464	56,540
Under \$1,000.....	1,570	1,353	631	1,311	1,123	594	40	39	5
\$1,000 to \$1,999.....	5,997	4,170	4,861	9,200	6,222	7,194	610	490	358
\$2,000 to \$2,999.....	8,718	5,034	4,498	21,943	12,677	11,293	1,539	1,086	821
\$3,000 to \$3,999.....	8,669	5,794	4,933	30,155	20,307	17,268	2,177	1,886	1,361
\$4,000 to \$4,999.....	5,740	6,401	5,021	25,558	28,812	22,619	2,044	2,764	1,885
\$5,000 to \$9,999.....	6,115	10,998	23,387	39,046	138,455	172,139	3,984	15,362	16,265
\$10,000 to \$14,999.....	679	3,637	9,325	8,149	42,752	111,322	1,157	6,159	13,099
\$15,000 to \$49,999.....	616	1,549	3,913	14,933	35,273	85,212	3,261	7,283	14,192
\$50,000 to \$99,999.....	63	101	223	4,193	6,648	14,698	1,517	2,273	4,334
\$100,000 to \$499,999.....	20	23	51	3,205	3,808	8,261	1,545	1,607	3,211
\$500,000 to \$999,999.....	1	1	2	419	486	1,016	240	226	447
\$1,000,000 and over.....	(Z)	(Z)	1	433	584	1,296	261	281	573
Nontaxable returns	14,469	12,532	13,033	21,329	19,405	19,969	-	-	-

- Represents zero. Z Less than 500.

Source: Treasury Dept., Internal Revenue Service; *Statistics of Income, Individual Income Tax Returns*.

No. 557. INDIVIDUAL INCOME TAX RETURNS—SOURCES OF INCOME, BY ADJUSTED GROSS INCOME CLASSES: 1965 AND 1966

[In millions of dollars. Includes Puerto Rico and Virgin Islands. Includes returns of resident aliens; based on a sample of returns as filed, unaudited except to insure proper execution]

YEAR AND SOURCE OF INCOME	Grand total ¹	TAXABLE RETURNS							
		Taxable total	Under \$5,000	\$5,000 to \$9,999	\$10,000 to \$14,999	\$15,000 to \$49,999	\$50,000 to \$499,999	\$500,000 to \$999,999	\$1,000,000 and over
1965									
Adjusted gross income.....	430,663	409,337	59,151	167,440	91,550	69,373	19,515	938	1,371
Salaries, gross.....	346,787	332,927	51,888	152,333	80,642	42,135	5,835	60	34
Dividends after exclusions.....	12,892	12,179	629	1,455	1,259	4,044	4,080	299	434
Interest.....	11,201	9,576	1,573	2,885	1,792	2,487	791	25	23
Rents:									
Net income.....	3,971	3,228	497	883	544	983	314	3	2
Net loss.....	1,422	1,190	148	427	248	282	79	2	3
Royalties:									
Net income.....	635	564	43	99	73	187	140	15	8
Net loss.....	60	52	3	3	5	13	24	2	2
Business or profession: ²									
Net profit.....	26,225	24,482	2,213	5,864	4,236	9,835	2,303	11	20
Net loss.....	1,030	740	131	226	111	145	104	8	14
Farm: ²									
Net profit.....	5,199	3,951	817	1,484	724	819	106	1	2
Net loss.....	1,345	1,001	203	335	123	193	132	7	8
Partnership:									
Net profit.....	11,910	11,495	427	1,653	1,441	5,317	2,592	43	21
Net loss.....	847	647	44	119	75	198	184	14	13
Sales of capital assets:									
Net gain.....	10,871	10,172	478	1,195	1,085	2,970	3,127	483	833
Net loss.....	855	758	98	270	163	200	27	(Z)	(Z)
Sales of property other than capital assets:									
Net gain.....	54	46	3	9	9	19	5	(Z)	(Z)
Net loss.....	195	151	18	48	25	40	18	1	(Z)
Annuities and pensions, taxable portion.....	3,563	2,473	771	870	352	389	88	1	1
Other sources ³	3,110	2,783	456	138	143	1,261	721	30	33
1966 (prel.)									
Adjusted gross income.....	472,882	452,913	58,968	172,139	111,322	85,212	22,959	1,016	1,296
Salaries, gross.....	382,177	369,479	51,388	156,765	99,185	54,706	7,318	81	36
Dividends after exclusions.....	14,037	13,314	614	1,608	1,301	4,497	4,491	352	451
Interest.....	13,184	11,367	1,857	3,251	2,169	3,064	962	31	32
Rents:									
Net income.....	4,331	3,581	521	917	634	1,139	363	4	2
Net loss.....	1,498	1,309	121	469	305	308	100	5	2
Royalties:									
Net income.....	762	687	64	110	82	238	174	10	9
Net loss.....	64	55	2	3	4	18	25	2	1
Business or profession: ²									
Net profit.....	28,641	27,032	2,167	5,689	4,680	11,498	2,970	18	12
Net loss.....	1,220	870	127	279	128	193	125	8	12
Farm: ²									
Net profit.....	6,038	4,889	815	1,742	1,049	1,160	122	1	(Z)
Net loss.....	1,430	1,037	167	349	143	230	137	8	4
Partnership:									
Net profit.....	12,304	11,944	376	1,481	1,524	5,505	2,967	65	26
Net loss.....	962	708	39	124	83	226	206	15	15
Sales of capital assets:									
Net gain.....	10,703	9,947	481	1,197	1,105	2,913	3,077	448	725
Net loss.....	1,000	906	99	271	196	292	48	(Z)	(Z)
Sales of property other than capital assets:									
Net gain.....	63	52	6	6	13	20	8	(Z)	(Z)
Net loss.....	201	140	10	37	25	45	22	1	1
Annuities and pensions, taxable portion.....	4,411	3,244	1,018	1,193	467	458	105	2	1
Other sources ³	2,606	2,402	226	1,288	43	1,326	1,065	43	37

Z Less than \$500,000.

¹ Includes nontaxable returns, not shown separately.

² Business profit and loss without deduction for net operating loss.

³ For 1965, includes dividends and interest not exceeding \$200 per return reported on Form 1040A. For Form 1040 returns include estate and trust income and gross income adjustments. Also includes "other income" reduced by the net operating loss deduction.

⁴ Loss.

Source: Treasury Dept., Internal Revenue Service; *Statistics of Income, Individual Income Tax Returns*.

No. 558. INDIVIDUAL INCOME TAX RETURNS WITH ITEMIZED DEDUCTIONS, BY ADJUSTED GROSS INCOME CLASSES: 1966

[Money figures in millions of dollars. Preliminary. Includes returns of resident aliens. Based on a sample of returns as filed, unaudited except to insure proper execution.]

ADJUSTED GROSS INCOME CLASSES	Returns with itemized deductions (1,000)	Ad-justed gross income	ITEMIZED DEDUCTIONS					
			Total	Medical, dental expense	Taxes	Interest	Contributions	Other
Total	28,691	293,785	54,934	7,714	17,611	15,068	9,197	5,344
Taxable returns.....	26,933	287,895	51,627	6,578	16,061	14,398	8,776	4,915
Under \$1,000.....	7	7	2	1	(Z)	(S)	(S)	(Z)
\$1,000 to \$1,999.....	308	493	155	51	42	14	20	18
\$2,000 to \$2,999.....	848	2,168	573	181	151	75	103	64
\$3,000 to \$3,999.....	1,326	4,073	1,101	339	314	189	193	125
\$4,000 to \$4,999.....	1,706	7,712	1,769	458	487	348	292	184
\$5,000 to \$9,999.....	12,494	94,211	18,845	2,920	5,723	5,581	2,773	1,849
\$10,000 to \$14,999.....	6,612	79,472	13,820	1,408	4,098	4,398	2,111	1,205
\$15,000 to \$49,999.....	3,364	74,436	11,342	1,083	4,251	2,996	2,065	996
\$50,000 and over.....	269	24,725	3,961	187	1,295	797	1,210	472
Nontaxable returns.....	1,758	5,890	3,307	1,136	650	670	421	430

S Withheld because the estimate did not meet publication standards.

Z Less than \$500,000.

Source: Treasury Dept., Internal Revenue Service; *Preliminary Statistics of Income, 1966, Individual Income Tax Returns.*

No. 559. CORPORATION INCOME TAX RETURNS—SUMMARY: 1940 TO 1965

[Number of returns in thousands; money figures in billions of dollars. Based on returns for periods ending between July 1 of year shown and July 1 of following year, as filed, prior to audit adjustments and other changes made after filing. All corporations are required to file returns except those specifically exempt, such as fraternal, civic, and charitable organizations not operating for profit. Excludes returns of inactive corporations. See source publications for changes in law affecting comparability of historical data. Beginning 1955, based on a probability sample. Corporate data based on income tax returns appear on pp. 473, 477, 479, and 481. See also *Historical Statistics, Colonial Times to 1957, series Y 280-291*]

ITEM	1940	1945	1950	1955	1960	1963	1964	1965
Returns with and without net income:								
Number of returns.....	473	421	629	807	1,141	1,323	1,374	1,424
Total receipts ¹	148	255	458	642	849	1,009	1,087	1,195
Net income less deficit ²	9	21	43	47	44	54	62	74
Total tax liability ³	3	11	17	22	22	25	27	30
Income tax ^{3,4}	2	4	16	22	22	25	27	30
Excess profits tax.....	(Z)	7	1	(X)	(X)	(X)	(X)	(X)
Distributions to stockholders other than in own stock.....	6	6	12	14	17	21	23	26
Returns with net income:								
Number of returns.....	221	303	426	513	670	808	859	915
Total receipts ¹	125	239	431	585	724	887	968	1,080
Net income ²	11	22	44	50	50	61	69	81
Total tax liability ³	3	11	17	22	22	25	27	30
Income tax ³	2	4	16	22	22	25	27	30
Excess profits tax.....	(Z)	7	1	(X)	(X)	(X)	(X)	(X)
Distributions to stockholders other than in own stock.....	6	6	11	13	17	21	23	25
Returns without net income:								
Number of returns.....	252	118	203	294	470	515	515	509
Total receipts ¹	23	16	27	57	125	121	119	115
Deficit ²	2	1	2	3	7	7	7	7
Distributions to stockholders other than in own stock.....	(Z)	(Z)	(Z)	(Z)	1	1	1	1
Inactive corporations, number of returns.....	44	33	37	35	47	58	64	66

X Not applicable. Z Less than \$500 million. ¹ Consists of business receipts, interest less amortizable bond premium, rents, royalties, net gain from capital assets (as defined by law) and other property, dividends, and other taxable income.

² Net income (less deficit) is a tax concept and therefore excludes wholly tax-exempt interest; beginning 1963, includes constructive taxable income from related foreign corporations.

³ For 1940, includes defense tax. Beginning 1963, data are after adjustment for investment credit.

⁴ Includes amounts from deficit returns reflecting investment credit payback and insurance company tax law provisions.

Source: Treasury Dept., Internal Revenue Service; *Statistics of Income, Corporation Income Tax Returns.*

No. 560. PUBLIC DEBT OF THE FEDERAL GOVERNMENT: 1900 TO 1967

[In millions of dollars, except as indicated. As of June 30. Prior to 1920, on basis of public debt accounts; 1920 to 1952, on basis of daily Treasury statements; beginning 1953, on basis of *Monthly Statement of Receipts and Expenditures of the U.S. Government*. See also *Historical Statistics, Colonial Times to 1957*, series Y 354, 368, 369, and 372]

YEAR	GROSS DEBT			INTEREST PAID		YEAR	GROSS DEBT			INTEREST PAID	
	Total	Per capita ¹	Interest bearing ²	Total	Percent of Federal expenditures ³		Total	Per capita ¹	Interest bearing ²	Total	Percent of Federal expenditures ³
1900	1,263	\$17	1,023	40	7.7	1941	48,061	\$367	48,387	1,111	8.4
1905	1,132	14	895	25	4.3	1942	72,422	537	71,968	1,260	3.7
1910	1,147	12	913	21	3.1	1943	136,696	1,000	135,380	1,808	2.3
1915	1,191	12	970	23	3.0	1944	201,003	1,452	199,543	2,609	2.7
1918	12,455	119	12,198	190	1.5	1945	258,682	1,849	256,367	3,617	3.7
1919	25,485	243	25,237	619	3.3	1946	269,422	1,905	268,111	4,722	7.8
1920	24,299	228	24,063	1,020	15.9	1947	258,286	1,792	255,113	4,958	12.7
1921	23,977	221	23,739	999	19.5	1948	252,292	1,721	250,063	5,211	15.8
1922	22,963	209	22,710	991	29.4	1949	252,770	1,695	250,762	5,339	13.5
1923	22,350	200	22,007	1,056	32.0	1950	267,357	1,697	265,209	5,750	14.5
1924	21,251	186	20,951	941	30.9	1951	255,222	1,654	252,852	5,613	12.7
1925	20,516	177	20,211	882	28.8	1952	259,105	1,651	256,863	5,859	9.0
1926	19,643	167	19,384	832	26.9	1953	266,071	1,667	263,946	6,504	8.8
1927	18,512	156	18,253	787	26.5	1954	271,260	1,670	268,910	6,382	9.4
1928	17,604	146	17,318	732	23.6	1955	274,374	1,660	271,741	6,370	9.0
1929	16,931	139	16,639	678	20.6	1956	272,751	1,621	269,883	6,787	10.2
1930	16,185	132	15,922	659	19.2	1957	270,527	1,580	268,486	7,244	10.4
1931	16,801	135	16,520	612	17.1	1958	276,343	1,587	274,698	7,607	10.6
1932	19,487	156	19,161	599	12.9	1959	284,706	1,606	281,833	7,583	9.4
1933	22,539	179	22,158	689	14.9	1960	286,931	1,585	283,241	9,180	11.9
1934	27,053	214	26,480	757	11.3	1961	288,971	1,573	285,672	8,957	10.9
1935	28,701	226	27,645	821	12.6	1962	298,201	1,598	294,442	9,120	10.3
1936	33,779	264	32,989	749	8.8	1963	305,860	1,615	301,954	9,895	10.6
1937	36,425	283	35,800	866	11.2	1964	311,713	1,622	307,357	10,666	10.8
1938	37,165	286	36,576	926	13.6	1965	317,274	1,631	313,113	11,346	11.7
1939	40,440	309	39,886	941	10.6	1966	319,907	1,625	315,431	12,014	11.2
1940	42,968	325	42,376	1,041	11.5	1967	326,221	1,638	322,286	13,391	10.6

¹ Based on estimated U.S. population as of July 1; prior to 1959, excludes Alaska, and 1960, Hawaii.

² Excludes bonds issued to Pacific railways and Navy pension fund.

³ Calculated on total Federal expenditures which have not been reduced by the amounts of interfund transactions representing interest payments and certain other payments to Treasury.

No. 561. PUBLIC INTEREST-BEARING DEBT OF THE FEDERAL GOVERNMENT: 1940 TO 1967

[In millions of dollars. As of June 30. See headnote, table 560. See also *Historical Statistics, Colonial Times to 1957*, series Y 372 and 375-379]

ITEM	1940	1945	1950	1955	1960	1965	1966	1967
Total	42,376	256,357	255,209	271,741	283,241	313,113	315,431	322,286
Public issues	37,602	237,545	222,853	228,491	238,342	264,463	264,311	266,131
Marketable.....	34,436	181,319	155,310	155,206	183,845	208,695	209,127	210,672
Bills.....	1,302	17,041	13,533	19,514	33,415	53,065	54,929	58,535
Certificates.....	(X)	34,136	18,418	13,336	17,650	-	1,652	5,610
Notes.....	6,383	23,497	20,404	40,729	51,483	52,549	50,649	49,108
Treasury bonds ¹	26,555	106,449	102,795	81,057	81,247	102,481	101,897	97,418
Other bonds ²	196	196	160	71	\$ 50	(X)	(X)	(X)
Nonmarketable.....	3,166	56,226	67,544	73,285	54,497	55,788	55,183	55,459
U.S. savings bonds.....	2,905	45,586	57,636	58,365	47,544	50,043	50,537	51,213
Treasury savings notes.....	(X)	10,136	8,472	1,913	(X)	(X)	(X)	(X)
Treasury bonds, investment series.....	(X)	(X)	954	12,589	6,783	3,256	2,692	2,589
Other ³	261	505	582	417	170	2,469	1,955	1,666
Special issues	4,775	18,812	32,356	43,250	44,899	48,650	51,120	56,155

- Represents zero. X Not applicable.

¹ Bank eligible bonds; for 1945 and 1950 also includes bank restricted bonds.

² Comprises postal savings and Panama Canal bonds, and for 1940 and 1945, also conversion bonds.

³ Panama Canal bonds only.

⁴ Comprises depositary bonds, and adjusted service bonds until they matured on June 15, 1945. Also includes Armed Forces leave bonds for 1950; Treasury bonds, Rural Electrification Administration series; certificates of indebtedness, foreign series, and foreign currency series; Treasury notes, foreign series and foreign currency series; Treasury bonds, foreign series and foreign currency series; Treasury certificates; Depositary bonds; U.S. retirement plan bonds, beginning 1963; Treasury bonds, beginning 1965; and U.S. Savings notes, beginning 1967.

Source of tables 560 and 561: Treasury Dept.; *Annual Report of the Secretary*, Statement of the Public Debt. In *Daily Statement of the U.S. Treasury*, and *Treasury Bulletin*.

No. 562. MARKETABLE INTEREST-BEARING PUBLIC DEBT: 1950 TO 1967

[In millions of dollars, except as indicated. As of June 30. All issues classified to final maturity except partially tax-exempt bonds, which are classified to earliest call date]

ITEM	AMOUNT OUTSTANDING					PERCENT DISTRIBUTION				
	1950	1955	1960	1965	1967	1950	1955	1960	1965	1967
Total	155,310	155,206	183,845	208,695	210,672	100.0	100.0	100.0	100.0	100.0
Maturity classes (in years):										
Within 1.....	42,338	49,703	70,467	87,637	89,648	27.3	32.0	38.3	42.0	42.6
1 to 5.....	51,292	39,107	72,844	56,198	71,424	33.0	25.2	39.6	26.9	33.9
5 to 10.....	7,792	34,253	20,246	39,169	24,378	5.0	22.1	11.0	18.8	11.6
10 to 20.....	28,035	28,613	12,630	8,449	8,425	18.1	18.4	6.9	4.0	4.0
20 and over.....	25,853	3,530	7,658	17,241	16,797	16.6	2.3	4.2	8.3	8.0
Average length..... yrs.-mos.	8-2	5-10	4-4	5-4	4-7	(X)	(X)	(X)	(X)	(X)

X Not applicable.

No. 563. INTEREST-BEARING GOVERNMENT SECURITIES OUTSTANDING: 1940 TO 1967

[In millions of dollars. As of June 30. U.S. Government data on basis of *Daily Treasury Statement*. Par values, except U.S. savings bonds series A to F and J, when included, are at current redemption values]

ITEM	1940	1945	1950	1955	1960	1965	1966	1967
Total outstanding	70,117	274,191	280,505	317,424	358,212	426,362	438,358	454,126
By tax status:								
Tax exempt.....	65,327	42,847	36,841	46,220	67,960	99,200	104,800	113,300
Wholly ¹	30,240	17,191	23,964	42,834	66,475	99,200	104,800	113,300
Partially ²	35,087	25,656	12,877	3,386	1,485	-	-	-
Taxable ³	15	212,332	211,309	227,954	245,353	278,512	282,438	284,671
U.S. Government special issues.....	4,775	18,812	32,356	43,250	44,899	48,650	51,120	56,155
By issuer:								
U.S. Government ⁴	47,874	256,766	255,226	271,785	283,330	313,702	315,892	322,798
Federal instrumentalities ⁵	2,199	1,008	1,475	2,876	8,407	13,460	17,666	18,028
State and local governments ⁶	20,044	16,417	23,804	42,763	66,425	99,200	104,800	113,300

¹ Represents zero. ² Interest is exempt from both normal and surtax rates of Federal income tax.

³ Interest is exempt only from normal rates of Federal income tax.

⁴ Interest is subject to both normal and surtax rates of Federal income tax.

⁵ Includes guaranteed securities of Federal instrumentalities except those held by Treasury.

⁶ Nonguaranteed securities. Excludes stocks and interagency loans.

⁷ Wholly tax-exempt. Includes governments of outlying areas. Excludes obligations of Philippines after June 30, 1945, and Puerto Rico after June 30, 1952.

No. 564. ESTIMATED OWNERSHIP OF FEDERAL SECURITIES: 1940 TO 1967

[In billions of dollars, except percent. As of December 31. Par values, except U.S. savings bonds series A to F and J included at current redemption value. Data refer to securities issued or guaranteed by the U.S. Government, excluding guaranteed securities held by the Treasury]

OWNERSHIP	1940	1945	1950	1955	1960	1965	1966	1967
Total outstanding	50.9	278.7	256.7	280.8	290.4	321.4	329.8	345.2
Commercial banks ¹	17.3	90.8	61.8	62.0	62.1	60.8	57.5	63.9
Federal Reserve banks.....	2.2	24.3	20.8	24.8	27.4	40.8	44.3	49.1
U.S. Government investment accounts.....	7.6	27.0	39.2	51.7	55.1	61.9	68.8	76.0
Private nonbank investors.....	23.9	136.6	134.9	142.3	145.8	158.0	159.3	156.2
Individuals ²	10.6	64.1	66.3	65.0	66.1	72.1	74.6	73.8
Insurance companies.....	6.9	24.0	18.7	14.6	11.9	10.4	9.6	8.7
Mutual savings banks.....	3.2	10.7	10.9	8.5	6.3	5.4	4.7	4.2
Corporations ³	2.0	22.2	19.7	23.2	18.7	15.8	14.0	12.5
State and local governments.....	.5	6.5	8.8	15.8	18.7	22.9	25.0	25.1
Foreign and international ⁴.....	.2	2.4	4.3	7.5	13.0	16.7	14.5	15.8
Other ⁵.....	.5	6.6	6.2	8.1	11.2	14.7	16.0	16.2
Percent distribution.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Commercial banks ¹	34.0	32.6	24.1	22.1	21.4	18.9	17.4	18.5
Federal Reserve banks.....	4.3	8.7	8.1	8.8	9.4	12.7	13.4	14.2
U.S. Government investment accounts.....	14.9	9.7	15.3	18.4	19.0	19.3	20.9	22.0
Private nonbank investors.....	47.0	49.0	52.6	50.7	50.2	49.2	48.3	45.2
Individuals ²	20.8	23.0	25.8	23.2	22.8	22.4	22.6	21.4
Insurance companies.....	13.6	8.6	7.3	5.2	4.1	3.2	2.9	2.6
Mutual savings banks.....	6.3	3.8	4.2	3.0	2.2	1.7	1.4	1.2
Corporations ³	3.9	8.0	7.7	8.3	6.4	4.9	4.5	3.6
State and local governments.....	1.0	2.3	3.4	5.5	6.4	7.1	7.6	7.3
Foreign and international ⁴	0.4	0.9	1.7	2.7	4.5	5.2	4.4	4.6
Other ⁵	1.0	2.4	2.4	2.9	3.9	4.5	4.9	4.7

¹ Consists of commercial banks, trust companies, and stock savings banks in the U.S. and outlying areas.

² Includes partnerships and personal trust accounts. ³ Exclusive of banks and insurance companies.

⁴ Consists of the investments of foreign balances and international accounts in the U.S. ⁵ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers.

Source of tables 562-564: Treasury Dept.; *Treasury Bulletin* and *Annual Report of the Secretary*.

No. 565. U.S. SAVINGS BONDS—AMOUNTS OUTSTANDING, SALES, ACCRUED DISCOUNTS, AND REDEMPTIONS: 1935 TO 1967

[In millions of dollars. As of December 31]

PERIOD OR YEAR	Amounts outstanding at end of period ¹	Funds received from sales	Accrued discounts	Redemptions ²	YEAR	Amounts outstanding at end of period ¹	Funds received from sales	Accrued discounts	Redemptions ²
1935-41	6,140	6,486	201	547	1955	57,924	6,276	1,216	7,301
1942	15,050	9,157	102	349	1960	47,159	4,350	1,262	6,732
1943	27,363	13,729	169	1,585	1965	50,324	4,486	1,527	5,441
1944	40,361	16,044	295	3,341	1966	50,752	4,860	1,591	6,000
1945	48,133	12,937	484	5,558	1967	51,581	4,898	1,686	6,763
1950	58,019	6,074	1,104	5,840					

¹ Interest-bearing debt only. ² Comprises both matured and unmatured bonds.

Source: Treasury Dept. Monthly data published currently in *Treasury Bulletin* and *Federal Reserve Bulletin*.

No. 566. PUBLIC AND PRIVATE DEBT: 1940 TO 1967

[In billions of dollars. Data as of end of calendar year except State and local government debt as of June 30 through 1960. See text, p. 375. See also *Historical Statistics, Colonial Times to 1957*, series X 423-434]

YEAR	Public and private, total ¹	PUBLIC			PRIVATE						
		Total ²	Federal ²	State and local ³	Total	Corporate		Individuals and noncorporate			
						Long-term ⁴	Short-term ⁴	Mortgage		Nonmortgage	
								Farm	Non-farm	Farm ⁵	Non-farm ⁶
GROSS DEBT											
1940	215.8	73.8	53.6	20.2	142.0	51.2	37.7	6.5	26.0	2.6	17.0
1945	463.3	309.2	292.6	16.6	154.1	45.3	54.2	4.8	27.0	2.5	20.4
1950	566.4	290.6	266.4	24.2	275.8	72.2	94.9	6.1	59.4	6.2	37.2
1955	786.4	345.0	301.8	43.2	441.3	108.1	142.9	9.1	108.7	9.7	62.8
1960	1,037.2	389.2	322.1	67.1	648.0	168.0	193.6	12.8	174.5	12.3	86.9
1962	1,123.6	739.6	308.0	82.5	727.5	194.9	221.3	15.2	180.3	15.0	100.8
1963	1,203.6	7409.5	314.1	88.0	794.1	210.9	238.7	16.8	198.6	16.4	112.8
1964	1,295.4	7426.5	323.5	94.6	869.0	233.4	257.0	18.9	218.8	17.1	123.8
1965	1,392.9	7437.6	327.0	101.2	955.3	254.5	286.6	21.2	236.7	18.1	138.2
1966	1,500.1	7458.7	339.6	107.2	1,041.4	278.1	318.5	23.3	251.8	18.7	151.0
1967	1,604.1	7489.1	362.0	117.5	1,115.0	307.5	333.5	25.1	265.7	20.6	162.6
NET DEBT											
1940	189.9	61.3	44.8	16.5	128.6	43.7	31.9	6.5	26.0	2.6	17.9
1945	406.3	266.4	252.7	13.7	139.9	38.3	47.0	4.8	27.0	2.5	20.4
1950	490.3	239.4	218.7	20.7	250.9	60.1	81.9	6.1	59.4	6.2	37.2
1955	675.3	269.8	231.5	38.4	402.5	90.0	122.2	9.1	108.7	9.7	62.8
1960	890.2	301.0	241.0	60.0	589.2	139.1	163.6	12.8	174.5	12.3	86.9
1962	995.6	7336.1	254.8	75.7	659.5	161.2	187.0	15.2	180.3	15.0	100.8
1963	1,068.9	7348.2	258.7	82.0	720.7	174.4	201.7	16.8	198.6	16.4	112.8
1964	1,151.8	7353.3	265.6	89.3	788.7	192.9	217.1	18.9	218.8	17.1	123.8
1965	1,240.2	7373.7	267.9	96.4	866.5	210.3	242.1	21.2	236.7	18.1	138.2
1966	1,331.7	7388.6	274.0	102.7	943.1	229.7	268.6	23.3	251.8	18.7	151.0
1967	1,419.1	7410.7	287.7	113.4	1,008.4	253.9	280.5	25.1	265.7	20.6	162.6

¹ Data through 1960 currently undergoing revisions; beginning 1962, data have been revised according to new concepts not completely comparable with data for earlier years.

² Net Federal Government debt is the outstanding debt held by the public, as defined in *The Budget of the United States Government*, fiscal year 1969. Gross Federal Government debt equals net Federal Government debt plus intragovernmental holdings. ³ Includes State loans to local units.

⁴ Long-term debt, maturity of 1 year or more; short-term, less than 1 year.

⁵ Debt of farmers and farm cooperatives to institutional lenders and Federal Government lending agencies, and farm mortgage debt owed to individuals and others; farmers' financial and consumer debt included under "non-farm" category.

⁶ Comprises debt incurred for commercial (nonfarm), financial, and consumer purposes, including debt owed by farmers for financial and consumer purposes. ⁷ Includes the debts of Federal Reserve Banks, Federal Home Loan Banks, and Federal Land Banks, other than currency and deposits, not shown separately.

Source: Dept. of Commerce, Office of Business Economics; *Survey of Current Business*, July 1960, July 1964, and May 1968. (Based on data from various governmental agencies.)

No. 567. CIVILIAN EMPLOYMENT AND PAYROLLS OF THE FEDERAL GOVERNMENT, BY BRANCH: 1940 TO 1968

[Includes data for employees in outlying areas of the United States and in foreign countries. Monthly employment figures represent number in active-duty status as of last day of month, including intermittent employees who worked during month. Annual employment figures are averages of monthly figures. Payrolls are totals for calendar year or month, as indicated. Excludes employees of Central Intelligence Agency and, beginning August 1959, those of the National Security Agency, for security reasons. Employees of General Accounting Office and Government Printing Office included with legislative branch. See *Historical Statistics, Colonial Times to 1957*, series Y 241-250, for employment for years ending June 30]

YEAR AND MONTH	EMPLOYMENT (1,000)					PAYROLLS (mil. dol.)				
	Total ¹	Rate per 1,000 population	Executive ¹	Legislative	Judicial	Total ¹	Percent of total Federal expenditures	Executive ¹	Legislative	Judicial
1940.....	1,053	8.0	1,033	17	2	1,908	21.1	1,360	40	8
1945.....	3,526	27.0	3,496	27	3	8,019	8.2	7,933	77	10
1950.....	2,079	12.7	2,052	23	4	6,966	17.6	6,846	101	19
1955.....	2,402	14.3	2,376	22	4	10,295	16.0	10,146	122	26
1958.....	2,389	13.5	2,362	22	5	12,181	17.1	12,004	143	34
1959.....	2,393	13.2	2,365	23	5	12,541	15.6	12,358	148	34
1960.....	2,430	13.1	2,403	23	5	13,243	17.3	13,052	164	36
1961.....	2,441	13.1	2,412	23	5	14,074	17.3	13,872	164	39
1962.....	2,505	13.3	2,476	24	6	14,919	17.0	14,704	172	43
1963.....	2,525	13.1	2,496	24	6	15,946	17.2	15,717	183	46
1964.....	2,510	12.9	2,479	25	6	16,984	17.4	16,737	194	52
1965.....	2,539	12.8	2,507	25	6	18,020	17.6	17,746	216	58
1966.....	2,750	13.5	2,718	26	6	19,830	18.5	19,539	231	60
1967.....	2,956	14.8	2,923	27	6	21,469	17.1	21,153	251	65
1967, March...	2,904	14.7	2,871	27	6	1,809	(NA)	1,784	20	6
1968, March...	2,942	14.6	2,908	28	7	1,851	(NA)	1,825	21	6

NA Not available. ¹ Includes Christmas help of the Post Office Dept.

² Includes 437,008 temporary, piece-rate workers on the 1960 Census.

Source: Civil Service Commission; *Monthly Report of Federal Employment*, and unpublished data.

No. 568. CIVILIAN EMPLOYMENT IN THE FEDERAL GOVERNMENT—SUMMARY: 1950 TO 1967

[In thousands, except percent. As of December 31. Excludes Central Intelligence Agency; temporary Christmas help of the Post Office Department; and, beginning October 1959, National Security Agency. Distribution by sex is estimated]

ITEM	UNITED STATES ¹					WASHINGTON, D.C., STANDARD METROPOLITAN STATISTICAL AREA ²				
	1950	1955	1960	1965	1967	1950	1955	1960	1965	1967
Paid employment...	2,020	2,153	2,213	2,403	2,705	238	227	236	275	312
Male.....	1,544	1,639	1,668	1,813	1,975	132	131	140	165	177
Female.....	476	514	545	590	730	106	96	96	110	135
Percent female.....	24	24	25	25	27	44	42	41	40	43
Full time.....	1,854	2,035	2,084	2,267	2,538	234	224	231	268	302
Other.....	166	118	129	136	166	4	3	5	7	10
Competitive service.....	1,859	1,965	2,041	2,201	2,478	211	193	202	231	260
Career.....	1,457	1,565	1,676	1,788	1,875	177	158	162	173	188
Career-conditional.....		246	251	298	442		21	33	49	60
Temporary and indefinite.....		402	154	114	115		161	34	14	8	9
Excepted service ³	161	189	172	202	227	27	34	34	44	52
Permanent.....	134	101	100	112	125	25	28	26	32	36
Other.....	27	87	72	90	102	2	6	8	12	16
White-collar.....	1,448	1,492	1,639	1,850	2,084	208	187	198	237	270
Blue-collar.....	872	661	574	553	621	30	41	38	38	42

¹ Prior to 1960, excludes Alaska and Hawaii. ² See footnote 1, table 571.

³ Persons excepted from competitive requirements of Civil Service Act.

Source: Civil Service Commission; *Annual Report*, monthly report, *Federal Employment Statistics Bulletin*, and unpublished data.

**No. 569. PAID CIVILIAN EMPLOYMENT IN THE FEDERAL GOVERNMENT, BY AGENCY:
1955 to 1968**

[As of June 30, except as noted. See headnote, table 567. See also *Historical Statistics, Colonial Times to 1957, series Y 241-250*]

AGENCY	1955	1960	1964	1965	1966	1967	1968 ¹
All agencies	2,397,309	2,398,704	2,500,503	2,527,941	2,759,019	3,002,461	2,940,944
Legislative branch.....	21,711	22,886	25,048	25,947	26,908	28,178	27,870
Judicial branch.....	4,136	4,992	5,810	5,904	5,967	6,319	6,488
Executive branch.....	2,371,462	2,370,826	2,469,645	2,496,090	2,726,144	2,967,964	2,900,588
Percent Dept. of Defense.....	50.0	44.2	41.7	41.4	41.7	43.9	43.6
Percent Post Office Dept.....	21.6	23.7	23.7	23.9	24.8	24.1	24.6
Executive Office of the President:							
White House Office.....	290	446	349	333	295	272	274
Bureau of the Budget.....	444	434	520	524	626	663	547
Executive Mansion and Grounds.....	70	70	74	71	68	68	70
National Security Council.....	28	65	43	38	37	38	38
Office of Economic Opportunity ²	(X)	(X)	(X)	1,269	2,908	3,015	2,938
Office of Emergency Planning ³	1,015	1,833	350	372	414	425	417
Office of Science and Technology ⁴	(X)	(X)	69	91	51	91	71
All other.....	63	39	137	183	284	251	327
Executive departments:							
Agriculture.....	85,503	98,694	108,476	113,017	118,585	121,871	108,318
Commerce.....	46,077	649,300	33,261	33,668	39,875	38,187	36,453
Defense:							
Office of the Secretary.....	1,954	1,865	2,085	2,297	2,521	2,790	2,621
Department of the Army.....	461,986	390,046	369,558	366,726	405,644	484,818	465,879
Department of the Navy.....	410,564	347,760	332,678	333,271	356,744	409,942	412,569
Department of the Air Force.....	312,076	307,449	289,724	291,500	306,915	328,711	316,419
Other Defense activities.....	-	-	35,711	39,981	66,402	76,344	69,674
Health, Education, and Welfare.....	40,405	61,641	83,293	87,316	99,810	105,596	107,805
Housing and Urban Development ⁵	11,082	11,105	13,840	13,777	14,462	14,755	14,569
Interior.....	54,322	56,111	69,682	70,711	74,957	76,750	69,417
Justice.....	30,686	30,942	32,485	33,222	33,733	34,052	33,653
Labor.....	5,051	7,096	9,238	9,531	10,018	10,253	9,882
Post Office.....	511,613	562,868	585,313	595,512	675,423	716,603	715,970
State ⁶	27,495	37,983	41,392	40,656	42,638	47,392	47,429
Agency for International Development ¹⁰	(X)	¹¹ 14,443	15,545	15,098	15,472	17,311	18,017
Peace Corps ¹⁰	(X)	(X)	1,171	1,104	1,888	1,470	1,713
Transportation ¹²	(X)	(X)	(X)	(X)	(X)	58,294	67,929
Treasury.....	79,180	76,179	86,748	88,761	91,356	89,488	92,431
Independent agencies:							
American Battle Monuments Commission.....	775	461	439	439	439	440	440
Arms Control and Disarmament Agency ¹⁰	(X)	(X)	170	175	187	180	181
Atomic Energy Commission.....	6,076	6,907	7,268	7,329	7,443	7,506	7,267
Board of Governors, Federal Reserve System.....	588	598	633	667	693	753	754
Canal Zone Government.....	2,487	2,625	2,877	3,028	2,993	3,115	3,286
Civil Aeronautics Board.....	528	755	840	846	824	642	643
Civil Service Commission.....	3,864	3,579	3,887	3,789	4,585	5,498	5,396
Commission on Civil Rights ¹³	(X)	82	89	109	167	173	169
Equal Employment Opportunity Commission ³	(X)	(X)	(X)	19	227	360	398
Export-Import Bank.....	148	237	292	308	302	310	301
Farm Credit Administration.....	¹⁴ 1,078	245	233	235	239	233	232
Federal Aviation Administration ¹⁵	(X)	38,132	45,377	45,257	43,487	(X)	(X)
Federal Communications Comm.....	1,094	1,403	1,527	1,541	1,641	1,538	1,504
Federal Deposit Insurance Corp.....	1,127	1,249	1,316	1,544	1,572	1,825	1,859
Federal Home Loan Bank Board ¹⁶	(X)	1,000	1,299	1,300	1,288	1,320	1,274
Federal Maritime Commission ¹⁷	(X)	(X)	231	251	257	270	250
Federal Mediation and Conciliation Service.....	357	347	414	422	436	451	436
Federal Power Commission.....	657	869	1,132	1,163	1,163	1,208	1,093
Federal Trade Commission.....	584	782	1,144	1,157	1,136	1,173	1,194
Foreign Claims Settlement Comm.....	161	47	207	185	191	110	107
General Services Administration.....	25,729	28,211	34,897	36,524	38,167	39,885	38,673
Information Agency.....	10,145	10,915	11,971	11,628	11,802	12,114	11,797
Interstate Commerce Commission.....	1,822	2,381	2,382	2,427	2,381	1,945	1,864
Nat'l Aero. and Space Admn. ¹⁸	7,508	10,232	32,499	34,049	35,708	35,860	33,589
Nat'l Capital Housing Authority.....	276	331	439	423	501	658	792
National Labor Relations Board.....	1,150	1,750	2,030	2,252	2,226	2,360	2,367
National Mediation Board.....	110	129	139	135	139	143	131
National Science Foundation.....	170	734	1,063	1,116	1,121	1,262	1,075
Panama Canal Company.....	12,833	11,436	11,896	11,936	12,205	12,454	13,059
Railroad Retirement Board.....	2,344	2,234	1,847	1,767	1,707	1,747	1,709

See footnotes at end of table.

No. 569. PAID CIVILIAN EMPLOYMENT IN THE FEDERAL GOVERNMENT, BY AGENCY: 1955 to 1968—Continued

AGENCY	1955	1960	1964	1965	1966	1967	1968 ¹
Independent agencies—Continued							
Renegotiation Board.....	540	284	206	184	179	178	171
St. Lawrence Seaway Development Corporation ¹¹	33	159	160	164	175	(X)	(X)
Securities and Exchange Comm.....	666	980	1,379	1,420	1,385	1,390	1,376
Selective Service System.....	7,123	6,230	7,108	7,587	9,047	9,009	8,940
Small Business Administration.....	736	2,244	3,378	3,751	4,106	4,321	4,413
Smithsonian Institution.....	986	1,555	1,889	2,334	2,414	2,624	2,416
Soldiers' Home.....	1,020	1,041	1,123	1,134	1,141	1,152	1,096
Tariff Commission.....	198	271	289	298	294	292	271
Tax Court of the United States.....	141	153	156	154	156	154	161
Tennessee Valley Authority.....	19,854	14,993	17,353	16,797	17,943	18,736	18,535
Veterans Administration.....	177,656	172,338	172,171	167,059	170,228	173,474	172,217
Virgin Islands Corporation ²⁰	785	705	691	15	8	(X)	(X)
All other.....	209	286	278	355	375	442	472

- Represents zero. X Not applicable. ¹ As of Jan. 31.
² Includes 33,450 appointments under the Youth Opportunity Campaign. ³ Established in 1964.
⁴ 1955 includes Federal Civil Defense Administration, which was combined with Office of Defense Mobilization in 1958; became Office of Emergency Planning in 1961. ⁵ Established in 1962.
⁶ Includes 15,574 temporary piece-rate workers on 1960 Census.
⁷ Housing and Home Finance Agency transferred to Department of Housing and Urban Development in 1965.
⁸ Includes employees hired under the Public Works Acceleration Act by the Dept. of the Interior.
⁹ For 1955, includes Foreign Operations Administration and for 1960, Development Loan Fund. Those 2 agencies were transferred to Dept. of State in 1958 and 1962, respectively. ¹⁰ Established in 1961.
¹¹ International Cooperation Administration, predecessor of AID. ¹² Established January 1967.
¹³ Established in 1957. ¹⁴ Includes Federal Intermediate Credit Banks and Central Bank for Cooperatives under Farm Credit Administration supervision.
¹⁵ Established in 1953. Transferred to Dept. of Transportation, April 1967. ¹⁶ Became an independent agency in 1955. ¹⁷ Became an independent agency in 1961.
¹⁸ National Advisory Committee for Aeronautics became National Aeronautics and Space Administration in 1958. ¹⁹ Transferred to Dept. of Transportation, April 1967. ²⁰ Terminated June 30, 1966.
 Source: Civil Service Commission; *Annual Report and Monthly Report of Federal Employment*.

No. 570. PAID CIVILIAN EMPLOYMENT IN FULL-TIME POSITIONS IN THE FEDERAL GOVERNMENT: 1950 to 1967

[Employees in thousands. As of June 30. Prior to 1960, excludes Alaska and Hawaii. Excludes employees of Congress, Federal Courts, and Maritime seamen of Department of Commerce, U.S. citizens working abroad, and small number for whom rates were not reported]

COMPENSATION AUTHORITY	1950		1960		1965		1967	
	Em- ployees	Average pay^{1}	Em- ployees	Average pay^{1}	Em- ployees	Average pay^{1}	Em- ployees	Average pay ¹
Total.....	1,623	\$3,504	2,083	\$5,441	2,398	\$6,868	2,554	\$7,346
Classification Act of 1949.....	801	3,667	954	5,697	1,112	7,707	1,228	8,145
General schedule ²	702	3,788						
Crafts, protective, and custodial schedule ²	99	2,807	586	5,386	621	5,887	616	6,450
Wage Board ²	430	3,133						
Postal Pay Act.....	362	3,488	483	4,853	534	6,219	603	6,574
Other acts and admin. orders.....	35	4,502	61	6,617	131	7,032	107	7,700

¹ Arithmetic means based on annual rates and other rates converted to annual equivalents.
² Beginning 1955, under amended Classification Act of 1949, approximately 3/4 of CPC employees were classified under General Schedule, and 1/4 were classified under Wage Boards.
 Source: Civil Service Commission; annual report, *Pay Structure of the Federal Civil Service*.

NO. 571. PAID CIVILIAN EMPLOYMENT IN THE FEDERAL GOVERNMENT—STATES AND OTHER AREAS: 1950 TO 1967

[As of December 31. Partially estimated. Excludes Central Intelligence Agency, temporary Christmas help of the Post Office Department, and, beginning 1960, National Security Agency]

STATE OR OTHER AREA	TOTAL EMPLOYMENT			EMPLOYMENT BY AGENCY, 1967 ¹				
	1950	1960	1965	Total	Department of Defense	Post Office Department	Veterans Administration	Other agencies
Total	2,177,008	2,372,580	2,570,182	2,947,645	1,270,510	722,079	172,231	782,825
United States.....	2,055,157	2,212,848	2,403,048	2,704,499	1,096,722	719,839	171,195	716,741
Washington, D.C.,								
SMSA ²	237,736	235,864	274,858	311,986	93,246	19,666	5,775	193,299
50 States ²	1,817,421	1,976,984	2,128,190	2,392,511	1,003,476	700,173	165,420	523,442
Alabama.....	37,852	60,867	59,453	56,865	27,212	7,935	3,770	17,948
Alaska.....	13,237	12,556	13,461	14,344	6,358	921	31	7,034
Arizona.....	12,386	19,797	22,064	25,852	8,643	4,693	1,618	10,898
Arkansas.....	15,096	13,107	15,063	16,266	4,392	4,967	2,762	4,215
California.....	211,116	239,464	268,180	317,867	175,246	76,977	15,876	49,768
Colorado.....	25,574	33,909	37,739	41,645	17,576	7,110	2,023	14,936
Connecticut.....	10,433	14,649	16,375	18,557	3,921	10,477	1,910	2,249
Delaware.....	2,075	3,372	3,699	4,283	1,498	1,648	502	635
Florida.....	33,162	47,950	57,209	63,351	31,624	18,752	4,105	13,870
Georgia.....	47,860	55,500	64,865	76,812	44,024	12,903	3,641	16,244
Hawaii.....	21,867	22,091	23,524	27,515	22,831	1,974	80	2,680
Idaho.....	5,163	6,214	7,422	7,613	556	1,972	384	4,701
Illinois.....	95,960	98,915	104,300	113,699	30,711	51,427	10,262	21,299
Indiana.....	34,348	31,682	35,076	41,633	17,123	15,160	2,893	6,457
Iowa.....	15,483	15,790	16,738	17,602	876	9,732	2,579	4,416
Kansas.....	19,825	21,058	19,732	21,606	5,782	8,136	2,935	4,753
Kentucky.....	27,695	27,604	29,486	37,834	17,331	8,594	2,111	9,798
Louisiana.....	23,142	22,378	25,230	28,679	8,183	8,581	2,505	9,410
Maine.....	10,921	17,295	15,054	16,834	10,545	3,842	969	1,478
Maryland ²	41,862	45,315	51,833	62,179	29,408	8,842	2,625	21,304
Massachusetts.....	54,931	62,246	60,882	66,472	23,190	26,270	6,043	10,969
Michigan.....	40,049	42,399	47,271	53,524	13,302	26,172	4,910	9,140
Minnesota.....	23,135	24,592	26,373	28,984	2,423	15,019	3,973	7,564
Mississippi.....	15,144	15,696	17,627	19,742	7,003	4,704	2,149	5,886
Missouri.....	50,549	49,659	56,199	65,148	22,921	20,252	3,664	18,311
Montana.....	7,937	8,405	9,849	10,431	1,361	2,288	491	6,291
Nebraska.....	18,489	15,402	14,927	14,844	3,306	6,194	1,540	3,804
Nevada.....	4,904	5,842	7,411	8,011	2,825	1,566	348	3,272
New Hampshire.....	3,023	3,595	4,433	4,721	2,944	2,289	354	1,134
New Jersey.....	46,676	53,835	58,273	67,346	30,554	25,374	3,608	7,810
New Mexico.....	13,164	22,790	24,263	25,789	10,903	2,585	1,013	11,288
New York.....	169,771	179,784	173,065	182,392	31,594	96,080	16,471	38,247
North Carolina.....	24,730	28,491	31,370	36,536	13,860	11,523	3,709	7,444
North Dakota.....	6,743	5,863	6,924	7,318	1,860	2,539	446	2,973
Ohio.....	89,064	88,785	93,516	98,344	38,134	36,035	7,151	17,024
Oklahoma.....	37,461	42,098	46,833	55,108	34,134	8,472	1,674	10,823
Oregon.....	16,227	19,964	22,047	23,904	3,618	6,152	1,790	12,035
Pennsylvania.....	123,210	129,084	133,328	143,108	69,957	43,351	9,913	19,887
Rhode Island.....	11,225	12,343	13,155	14,948	9,982	3,357	744	805
South Carolina.....	19,825	22,461	25,770	30,080	19,460	5,558	1,605	3,457
South Dakota.....	8,372	8,984	9,131	9,239	993	2,674	1,465	4,107
Tennessee.....	39,779	34,052	40,657	40,076	7,198	10,833	4,592	17,453
Texas.....	97,432	112,647	126,684	147,248	75,853	31,383	8,495	31,517
Utah.....	24,526	26,443	32,497	41,627	29,526	2,844	1,129	8,128
Vermont.....	2,980	3,057	3,168	3,329	84	1,830	406	1,009
Virginia ²	67,547	66,898	70,702	79,746	54,084	9,927	4,062	11,643
Washington.....	57,697	45,643	48,288	56,839	27,117	10,857	3,042	15,793
West Virginia.....	10,523	10,540	11,622	12,496	1,148	5,144	2,116	4,088
Wisconsin.....	20,073	20,368	22,305	24,296	2,075	13,192	4,063	4,946
Wyoming.....	5,659	4,695	4,984	4,829	428	1,096	819	2,486
Undistributed.....	1,519	10	-	-	-	-	-	-
Outside United States.....	121,851	159,732	167,134	243,148	173,788	2,240	1,086	66,084
Puerto Rico.....	5,259	7,043	-	(NA)	(NA)	(NA)	(NA)	(NA)
Other outlying areas.....	36,307	25,175	33,824	36,128	13,662	2,227	693	19,546
Foreign countries.....	80,285	127,514	133,310	207,020	160,126	13	343	46,538

- Represents zero. NA Not available. ¹ Preliminary.

² Beginning 1950, Washington, D.C., Standard Metropolitan Statistical Area includes Dist. of Columbia; Alexandria and Falls Church cities, Arlington and Fairfax Counties, Virginia; and Montgomery and Prince Georges Counties, Maryland; and, beginning 1965, Fairfax city, Virginia and for 1967, Loudoun and Prince William Counties, Virginia. These areas excluded from data for 50 States.

Source: Civil Service Commission; monthly report, *Federal Employment Statistics Bulletin*.

Employment—Blue-Collar Workers

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No. 572. ACCESSIONS TO AND SEPARATIONS FROM PAID CIVILIAN EMPLOYMENT IN THE FEDERAL GOVERNMENT: 1950 TO 1967

[For years ending June 30. Includes accessions and separations of part-time and intermittent employees]

ITEM	UNITED STATES ¹				WASHINGTON, D.C., STANDARD METROPOLITAN STATISTICAL AREA ²			
	1950	1960	1965	1967	1950	1960	1965	1967
Accessions, total number.....	414, 973	496, 856	480, 350	985, 031	43, 274	48, 068	59, 523	97, 065
Average monthly rate ³	1.9	1.9	1.7	3.1	1.7	1.8	1.9	2.8
Separations, total number.....	494, 755	480, 526	445, 497	722, 536	48, 774	41, 780	51, 036	80, 151
Average monthly rate ³	2.2	1.8	1.6	2.3	1.9	1.6	1.6	2.3
By type of separation:								
Quit ⁴	187, 396	210, 362	192, 079	330, 947	24, 078	26, 289	31, 834	49, 940
Reduction in force.....	103, 281	23, 411	16, 149	24, 265	6, 136	336	220	365
Discharge ⁵	16, 080	13, 034	8, 909	13, 681	929	662	760	964
Other ⁶	187, 998	233, 719	228, 360	353, 643	17, 631	14, 493	18, 222	28, 882

¹ Prior to 1960, excludes Alaska and Hawaii.

² Includes District of Columbia; Alexandria and Falls Church cities, Arlington and Fairfax Counties, Virginia; Montgomery and Prince Georges Counties, Maryland; and, beginning 1965, Fairfax city, Virginia.

³ Per 100 employees.

⁴ Represents resignation, transfer to other Federal agency, and abandonment of position.

⁵ Represents separation required by an agency for disqualification or inefficiency, and removal for misconduct, delinquency, or other serious cause.

⁶ Represents termination of appointment, and separation for extended leave without pay, military leave, retirement, death, legal incompetency, and disability not entitled to retirement and displacement.

Source: Civil Service Commission; *Annual Report*, and unpublished data.

No. 573. BLUE-COLLAR WORKERS IN THE FEDERAL GOVERNMENT: 1966

[As of October 31. Covers full-time workers; includes U.S. citizens working abroad]

MAJOR OCCUPATION GROUP	All agencies	Army	Navy	Air Force	Post Office	General Services Administration	Veterans Administration	Other
Total	629, 256	136, 960	195, 704	128, 866	28, 937	19, 040	34, 498	85, 201
Mobile industrial equip. operation ¹	74, 159	23, 736	20, 614	11, 765	7, 224	1, 090	1, 312	8, 418
Manual labor.....	69, 762	10, 961	11, 698	6, 420	11, 003	8, 732	7, 357	13, 671
Fixed industrial equip. operation ¹	50, 612	12, 098	10, 899	9, 563	5, 718	2, 539	2, 140	7, 855
Warehousing.....	52, 250	12, 966	12, 307	17, 594	1, 164	1, 544	943	5, 732
Services.....	48, 338	13, 185	3, 940	9, 231	-	4	17, 070	4, 308
Metal work.....	36, 413	4, 620	20, 701	7, 979	308	62	136	2, 607
Aircraft repair, propeller work, and engine overhaul.....	34, 302	1, 814	11, 822	19, 611	-	-	-	1, 055
Electrical installation ¹	31, 068	3, 373	13, 943	6, 894	167	802	712	5, 167
Machine tool work.....	26, 620	7, 266	13, 032	3, 354	151	31	88	2, 698
Electronic equipment installation, maintenance, and operation.....	26, 930	6, 569	10, 177	9, 053	1	13	44	1, 073
Marine work.....	24, 778	4, 096	18, 958	5	-	-	-	1, 719
Woodworking.....	21, 245	5, 510	7, 300	4, 693	97	714	580	2, 351
Pipefitting.....	15, 771	2, 298	8, 652	2, 300	27	358	769	1, 367
Ammunition and armament work.....	20, 591	9, 337	10, 584	621	-	-	-	49
General maintenance and operations.....	17, 559	1, 477	4, 853	2, 227	1, 839	1, 772	462	4, 939
Printing and reproduction.....	15, 641	2, 899	1, 956	1, 674	537	303	37	8, 235
Painting and paperhanging.....	11, 348	2, 491	3, 155	3, 049	169	521	893	1, 070
Packing and processing.....	10, 123	3, 962	2, 273	1, 794	9	313	12	1, 820
Instrument operation ¹	8, 256	954	2, 211	4, 534	11	4	-	542
Fabric and leather work.....	6, 519	1, 649	743	1, 031	221	14	287	2, 574
Agricultural, forestry, and kindred occupations.....	3, 602	1	-	-	3	17	276	3, 305
Manufacture and repair shop operations.....	2, 808	513	2, 159	-	-	-	116	20
Wire comm. equip. installation ¹	2, 988	1, 609	522	638	-	22	-	197
General equipment maintenance.....	2, 728	1, 068	510	282	335	66	202	265
Masonry, plastering, and roofing.....	2, 449	510	798	488	-	94	271	288
Railroad operation and maintenance.....	2, 067	585	708	162	-	15	-	597
Currency, securities, coin and medal manufacturing.....	2, 344	-	-	-	-	-	-	-
All other occupations.....	7, 920	1, 393	1, 384	3, 904	3	10	191	2, 344

- Represents zero. ¹ Includes maintenance.

Source: Civil Service Commission; *Occupations of Federal Blue-Collar Workers*.

No. 574. WHITE-COLLAR EMPLOYEES IN THE FEDERAL GOVERNMENT, BY MAJOR OCCUPATIONAL GROUP AND SEX: 1966 AND 1967

[As of October 31. Covers full-time employees; includes outlying areas of the United States and foreign countries, but excludes foreign nationals overseas]

OCCUPATIONAL GROUP	1966			1967		
	Total employment	Women	Men	Total employment	Women	Men
Total	1,837,062	617,220	1,219,842	1,932,510	659,403	1,273,107
Postal.....	532,491	63,704	468,787	568,250	80,828	487,422
General admin., clerical, and office services.....	438,356	322,575	115,781	456,327	333,776	122,551
Engineering and architecture.....	134,635	1,671	132,964	144,592	1,895	142,697
Accounting and budget.....	108,438	49,976	58,462	112,995	52,913	60,082
Medical, hospital, dental and public health.....	93,611	48,188	45,423	96,164	50,532	45,632
Supply.....	80,379	38,687	41,692	82,086	40,150	41,936
Business and industry.....	50,895	5,335	45,560	53,663	6,467	47,196
Legal and kindred.....	40,911	18,559	22,352	44,697	20,182	24,515
Physical sciences.....	40,757	4,006	36,751	42,577	4,182	38,395
Biological sciences.....	41,060	2,496	38,564	41,926	2,636	39,290
Personnel management and industrial relations.....	33,785	17,520	16,265	37,089	19,957	17,132
Investigation.....	33,610	593	32,917	34,592	803	33,789
Social science, psychology, and welfare.....	31,729	8,308	23,421	33,204	8,934	24,270
Transportation.....	31,156	5,759	25,397	32,689	5,882	26,707
Education.....	24,524	9,265	15,259	24,269	8,914	15,355
Commodity quality control, insp., and grading.....	20,285	464	19,821	21,082	529	20,553
Information and arts.....	18,596	5,628	12,968	20,060	6,036	14,024
Equipment, facilities, and service.....	17,907	304	17,603	19,197	310	18,887
Mathematics and statistics.....	14,776	7,438	7,338	15,936	7,607	8,329
Library and archives.....	7,002	4,572	2,430	7,717	5,045	2,672
Veterinary medical science.....	2,339	16	2,323	2,393	24	2,369
Copyright, patent, and trade-mark.....	1,755	120	1,635	1,790	117	1,673
Miscellaneous occupations.....	38,065	1,446	36,619	39,565	1,584	37,981

Source: Civil Service Commission; report, *Occupations of Federal White-Collar Workers*.

No. 575. WORK INJURIES AND COMPENSATION OF CIVILIAN EMPLOYEES IN THE FEDERAL GOVERNMENT: 1950 TO 1967

[For years ending June 30. Includes all employees covered under Federal Employees' Compensation Act. Includes employees abroad and reservists of the Armed Forces, except as noted. Rates and averages computed on incurred liability basis]

ITEM	1957-1959, average	1950	1955	1960	1964	1965	1966	1967
Injury cases reported	99,138	81,163	89,321	105,065	109,623	111,079	108,395	121,322
Index (1957-1959=100).....	100	82	90	106	112	112	109	122
Nonfatal.....	98,485	79,907	87,743	104,690	109,235	110,742	108,023	120,869
Fatal.....	653	1,256	1,578	375	388	337	372	453
Employment coverage ¹.....1,000.....	2,406	2,067	2,393	2,428	2,519	2,535	2,617	2,882
Casualty rates:								
Frequency per million man-hours ²	8.12	8.35	7.71	8.52	7.94	7.60	7.31	³ 6.87
Severity per million man-hours ²	533	660	590	508	522	516	531	³ 534
Cost per \$100 payroll.....	\$0.25	\$0.31	\$0.27	\$0.24	\$0.24	\$0.23	\$0.22	³ \$0.23
Cost per employee.....	\$11.70	\$10.00	\$10.81	\$12.39	\$14.76	\$15.38	\$15.82	³ \$16.53
Fatal cases, average evaluation ¹	\$48,879	\$31,166	\$38,868	\$54,269	\$62,486	\$67,037	\$63,893	³ \$71,372
Nonfatal cases: ¹								
Average evaluation.....	\$489	\$370	\$483	\$485	\$590	\$650	\$738	³ \$763
Average days lost.....	42	41	47	37	39	42	47	³ 47
Disbursements.....\$1,000.....	61,645	23,370	48,322	59,931	71,994	73,454	75,175	89,093
Civilian Federal employees.....\$1,000.....	39,693	22,236	33,369	42,329	55,093	58,747	61,512	75,966
Other ⁴.....\$1,000.....	21,952	1,134	14,953	17,602	16,901	14,708	13,663	13,127

¹ Excludes reservists of the Armed Forces.

² Frequency refers to number of disabling injuries; severity refers to number of days disabled or charged. Excludes reservist casualties. ³ Preliminary. ⁴ Principally reservists of the Armed Forces.

Source: Dept. of Labor, Bureau of Employees' Compensation; *Annual Report of the Secretary of Labor*.

Section 15

State and Local Government Finances and Employment

Nationwide statistics relating to State and local governments, their numbers, finances, and employment, are compiled primarily by the Bureau of the Census. Each five years, the Bureau conducts a Census of Governments involving collection of data for all governmental units in the United States. The most recent is the 1967 Census of Governments, conducted in 1968. Most reports for that Census will be issued late in 1968 and in 1969. The Bureau of the Census also conducts annual surveys which cover all the State governments and a sample of local governments. Publications issued annually by the Bureau of the Census include a report on governmental finances which presents figures for the Federal Government, nationwide totals for States and local governments, by type, and State-local data by States. Also issued annually are series of publications on State finances, city finances, and public employment and a descriptive leaflet *Recurrent Publications on Governments*. There are also two series of quarterly reports, one on tax revenue of State and local governments, the other on construction expenditures of State and local governments.

Basic information for Census Bureau statistics on governments is obtained mainly by mail canvass from State and local officials; however, financial data for each of the State governments and for some of the largest local governments are compiled from their official records and reports by Census Bureau personnel, and classified into uniform categories for statistical reporting.

Statistics regarding particular functions in which State and local governments have an important role are presented in other sections of this book (for example, Education, Social Insurance and Welfare Services, and Transportation—Land).

Governmental units.—The governmental structure of the United States includes, in addition to the Federal Government and the States, thousands of local governments—counties, municipalities, townships, school districts, and numerous kinds of “special districts.” As shown by table 578, more than 81,000 local governments were identified by the 1967 Census of Governments. The figures for governmental units include all agencies or bodies having an organized existence, governmental character, and substantial autonomy. While most of these governments can impose taxes, many of the special districts—such as independent public housing authorities, the New York Port Authority, and numerous local irrigation, power, and other types of districts—are financed from rentals, charges for services, benefit assessments, grants from other governments, and other nontax sources. The count of governments excludes semi-autonomous agencies through which States, cities, and counties sometimes provide for certain functions—for example, “dependent” school systems, State institutions of higher education, and certain other “authorities” and special agencies which are under the administrative or fiscal control of an established governmental unit.

Finances.—Unless otherwise stated, financial data in this section relate to the fiscal years of the respective governments. Federal and State government figures are for fiscal years ending June 30, except for a few States with other closing dates in the calendar year specified. Beginning 1963, local government figures are for fiscal years which closed at various dates during the 12 months ended June 30 of the year specified; figures for 1962 and earlier years are for fiscal years ended December 31.

Nationwide government finance statistics must be classified and presented in terms of uniform concepts and categories, rather than according to the highly diverse terminology, organization, and fund structure of individual governments. Accordingly, financial statistics which appear here for individual States, although based upon the

official records and reports of these governments, will not agree directly with figures appearing in such original sources except where particular segments of the official accounts conform explicitly to standard reporting categories.

The framework for these statistics on governmental finances makes a basic distinction between general government, utilities and liquor stores, and insurance trust activities. These are distinguished as to revenue according to the nature of the source involved and as to expenditure according to the purpose of the spending.

The general government sector comprises all activities other than those classified as utilities, liquor stores, and insurance trusts. The utility sector includes only water supply, electric light and power, gas supply, and transit systems operated by local governments. Liquor stores are operated by 16 States and by a few local governments. Insurance trust figures relate to employee retirement, unemployment compensation, and other social insurance systems administered by State and local governments.

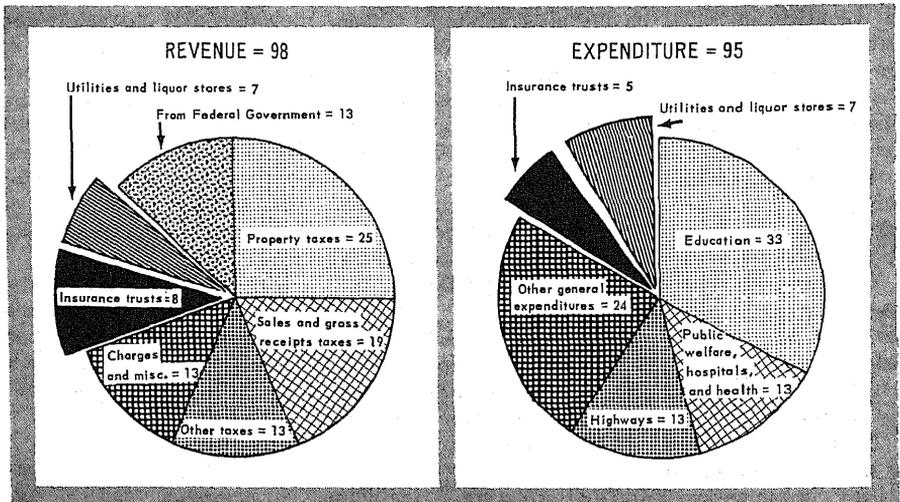
In the basic framework of these statistics, revenue and expenditures reported for these sectors, individually and in total, represent only external transactions and exclude transfers among agencies and funds of the government concerned. Certain internal transactions are shown separately, however, in related tables.

Employment and payrolls.—Public employment and payroll data are primarily from Census Bureau reports based on mail canvassing of State and local governments. Payroll amounts include all salaries, wages, and individual fee payments for the month specified, and employment numbers relate to all persons on governmental payrolls during a pay period of the month covered—including paid officials, temporary help, and (except where otherwise specified) part-time as well as full-time personnel. As in the case of financial data, figures shown for individual governments, such as States, cover major dependent agencies such as institutions of higher education, as well as the ordinary central departments and agencies of the government.

Historical statistics.—Tabular headnotes provide cross-references, where applicable, to *Historical Statistics of the United States, Colonial Times to 1957*. See preface.

FIG. XXIV. STATE AND LOCAL GOVERNMENT REVENUE AND EXPENDITURE: 1966

[In billions of dollars. See table 587]



Source: Dept. of Commerce, Bureau of the Census.

No. 576. COUNTY, MUNICIPAL, AND TOWNSHIP GOVERNMENTS, 1967, AND THEIR POPULATION, 1960, BY POPULATION SIZE-GROUPS

[Number of governments as of January 1967; population as of April 1960. Township governments include "towns" in the 6 New England States, New York, and Wisconsin]

POPULATION SIZE-GROUP	COUNTIES			MUNICIPALITIES			TOWNSHIPS		
	Number, 1967	Population, 1960		Number, 1967	Population, 1960		Number, 1967	Population, 1960	
		Number (1,000)	Percent		Number (1,000)	Percent		Number (1,000)	Percent
Total.....	1 3, 049	158, 240	100. 0	2 18, 048	2117, 253	100. 0	17, 105	39, 363	100. 0
250,000 or more.....	107	68, 777	43. 5	130	51, 258	43. 7	74	7, 463	19. 0
100,000 to 249,999.....	169	26, 469	16. 7						
50,000 to 99,999.....	282	19, 492	12. 3	184	12, 787	10. 9			
25,000 to 49,999.....	584	20, 735	13. 1	369	12, 829	10. 9	130	4, 440	11. 3
10,000 to 24,999.....	1, 082	17, 803	11. 3	986	15, 207	13. 0	497	7, 448	18. 9
5,000 to 9,999.....	550	4, 115	2. 6	1, 295	9, 129	7. 8	754	5, 296	13. 5
2,500 to 4,999.....	275	850	0. 5	1, 791	6, 342	5. 4	1, 338	4, 625	11. 7
1,000 to 2,499.....				3, 554	5, 634	4. 8	3, 708	5, 765	14. 6
Less than 1,000.....				9, 739	4, 070	3. 5	10, 604	4, 327	11. 0

¹ Excludes areas corresponding to counties but having no organized county government.

² Includes population of municipalities incorporated since Apr. 1, 1960, classified on the basis of special censuses or, in the absence of a special census, on the basis of estimated population.

Source: Dept. of Commerce, Bureau of the Census; Census of Governments: 1967, Vol. I, *Governmental Organization*.

No. 577. ELECTIVE STATE AND LOCAL GOVERNMENT OFFICIALS, BY REGIONS AND TYPE OF GOVERNMENT: 1967

[For composition of regions, see fig. I, p. xii]

TYPE OF GOVERNMENT	Total	REGIONS			
		Northeast	North Central	South	West
United States ¹.....	521, 758	112, 627	246 958	101, 632	60, 541
State governments.....	13, 038	2, 583	3, 517	4, 338	2, 600
Local governments ¹	508, 720	110, 044	243, 441	97, 294	57, 941
Counties.....	74, 199	3, 574	30, 724	32, 196	7, 705
Municipalities.....	143, 927	25, 089	68, 186	37, 281	13, 371
Townships.....	129, 603	54, 925	74, 346	-	332
School districts.....	107, 663	18, 245	53, 911	19, 496	16, 011
Special districts.....	56, 943	9, 142	18, 931	8, 321	20, 549

- Represents zero.

¹ Adjusted to exclude officials serving both county and township or city governments.

Source: Dept. of Commerce, Bureau of the Census; 1967 Census of Governments, Vol. VI, No. 1, *Popularly Elected Officials of State and Local Governments*.

No. 578. LOCAL GOVERNMENTS, BY TAXING POWER AND TYPE, AND PUBLIC SCHOOL SYSTEMS—STATES: 1967

[Limited to governments actually in existence. Excludes, therefore, a few counties and numerous townships and "incorporated places" existing as areas for which statistics can be presented as to population and other subjects, but lacking any separate organized county, township, or municipal government.]

STATE	ALL TYPES OF LOCAL GOVERNMENTS			LOCAL GOVERNMENTS OTHER THAN SCHOOL DISTRICTS					School districts	Public school systems ²
	Total	With prop-erty-taxing power	With-out prop-erty-taxing power	Total	Coun-ties ¹	Munic-ipal-ities	Town-ships	Special dis-tricts		
United States.....	81,248	70,726	10,522	59,466	3,049	18,048	17,105	21,264	21,782	23,390
Alabama.....	796	545	251	677	67	359	-	251	119	119
Alaska.....	61	61	-	60	9	51	-	-	1	28
Arizona.....	394	366	28	152	14	62	-	76	242	247
Arkansas.....	1,252	900	352	850	75	423	-	352	402	402
California.....	3,864	3,540	324	2,625	57	400	-	2,168	1,239	1,240
Colorado.....	1,252	1,107	145	1,061	62	251	-	748	191	191
Connecticut.....	413	340	73	404	-	34	149	221	9	178
Delaware.....	170	106	64	120	3	52	-	65	50	51
District of Columbia.....	2	1	1	2	-	1	-	1	1	1
Florida.....	827	643	184	760	67	383	-	310	67	67
Georgia.....	1,203	865	338	1,009	159	512	-	338	194	194
Hawaii.....	19	4	15	19	3	1	-	15	-	1
Idaho.....	871	716	155	751	44	194	-	513	120	120
Illinois.....	6,453	5,507	946	5,103	102	1,256	1,432	2,313	1,350	1,350
Indiana.....	2,669	2,304	365	2,270	92	550	1,009	619	399	400
Iowa.....	1,802	1,597	205	1,324	99	945	-	280	478	478
Kansas.....	3,668	3,405	263	3,308	105	623	1,543	1,037	360	360
Kentucky.....	952	709	243	752	120	359	-	273	200	202
Louisiana.....	733	645	88	666	62	270	-	334	67	68
Maine.....	698	584	114	633	16	21	469	127	65	334
Maryland.....	361	199	162	361	23	151	-	187	-	24
Massachusetts.....	654	477	177	610	12	39	312	247	44	398
Michigan.....	2,903	2,808	95	1,968	83	522	1,253	110	935	935
Minnesota.....	4,184	4,084	100	2,902	87	850	1,817	148	1,282	1,287
Mississippi.....	783	588	195	622	82	268	-	272	161	161
Missouri.....	2,917	2,301	616	2,047	114	856	343	734	870	870
Montana.....	1,103	1,009	94	390	56	125	-	209	713	713
Nebraska.....	4,391	4,131	260	2,069	93	538	486	952	2,322	2,322
Nevada.....	146	78	68	129	17	17	-	95	17	17
New Hampshire.....	515	481	34	334	10	13	222	89	181	190
New Jersey.....	1,421	1,242	179	899	21	335	232	311	522	605
New Mexico.....	307	243	64	217	32	88	-	97	90	90
New York.....	3,485	3,455	30	2,569	57	616	931	965	916	939
North Carolina.....	752	568	184	752	100	437	-	215	-	198
North Dakota.....	2,757	2,620	137	2,219	53	357	1,378	431	538	539
Ohio.....	3,283	3,147	136	2,573	88	933	1,324	228	710	713
Oklahoma.....	1,773	1,568	205	813	77	522	-	214	960	990
Oregon.....	1,456	1,154	302	1,058	36	222	-	800	398	398
Pennsylvania.....	4,998	3,374	1,624	4,249	66	1,005	1,554	1,624	749	803
Rhode Island.....	109	90	19	106	-	8	31	67	3	40
South Carolina.....	561	472	89	453	46	259	-	148	108	108
South Dakota.....	3,510	3,434	76	1,528	64	306	1,050	108	1,084	1,084
Tennessee.....	791	410	372	777	94	297	-	386	14	151
Texas.....	3,446	2,960	477	2,138	254	883	-	1,001	1,308	1,310
Utah.....	445	385	60	405	29	213	-	163	40	40
Vermont.....	656	634	22	389	14	65	238	72	267	267
Virginia.....	373	325	48	373	96	229	-	48	-	131
Washington.....	1,652	1,384	268	1,306	39	267	63	937	346	346
West Virginia.....	455	336	119	400	55	225	-	120	55	55
Wisconsin.....	2,490	2,432	58	1,971	72	568	1,269	62	519	588
Wyoming.....	472	374	98	295	23	87	-	185	177	177

- Represents zero.

¹ Excludes areas corresponding to counties but having no organized county government.

² Includes 1,608 other local public school systems operated as part of a State, county, municipal, or township government and excluded from independent school-district figure and from "All types of local governments."

Source: Dept. of Commerce, Bureau of the Census; Census of Governments: 1967, Vol. I, *Governmental Organization*.

No. 579. GOVERNMENT FINANCES—REVENUE, EXPENDITURE, AND DEBT: 1942 TO 1966

[In millions of dollars, except as indicated. Prior to 1960, excludes Alaska and Hawaii. Excludes intergovernmental revenue and expenditure. Local government amounts are estimates subject to sampling variation; see source. See also *Historical Statistics, Colonial Times to 1967*, series Y 384-681]

ITEM AND YEAR	Total	Federal	STATE AND LOCAL			PER CAPITA ¹ (dollars)		
			Total	State	Local	Total	Federal	State and local
REVENUE								
1942.....	28,352	16,062	12,290	6,012	6,278	181	110	71
1950.....	66,680	43,527	23,153	11,480	11,673	386	264	121
1955.....	106,404	71,915	34,489	16,678	17,811	564	395	169
1960.....	153,102	99,800	53,302	26,094	27,209	726	484	242
1963.....	180,302	114,557	65,745	32,750	32,995	956	607	349
1964.....	192,412	120,959	71,453	35,703	35,749	1,006	632	373
1965.....	202,585	125,837	76,748	38,506	38,242	1,045	649	396
1966.....	225,641	141,142	84,499	43,000	41,499	1,152	721	431
EXPENDITURE								
1942.....	45,576	34,662	10,914	3,563	7,351	322	254	68
1950.....	70,334	42,429	27,905	10,884	17,041	400	250	150
1955.....	110,717	70,342	40,375	14,371	26,004	592	388	204
1960.....	151,288	90,289	60,999	22,152	38,847	714	426	288
1963.....	184,996	110,298	74,698	27,698	47,002	827	488	339
1964.....	196,431	115,852	80,579	29,616	50,964	868	506	362
1965.....	205,550	118,996	86,554	31,334	55,221	896	511	385
1966.....	224,813	129,907	94,906	34,195	60,711	967	544	423
DEBT OUTSTANDING²								
1942.....	91,750	72,422	19,337	3,257	16,080	680	537	143
1950.....	231,472	257,357	24,115	5,285	18,830	1,856	1,697	159
1955.....	318,641	274,374	44,267	11,198	33,069	1,928	1,660	268
1960.....	356,286	286,331	69,955	18,543	51,412	1,979	1,591	389
1963.....	390,916	305,860	85,056	23,176	61,881	2,073	1,622	451
1964.....	403,935	311,713	92,222	25,041	67,181	2,111	1,629	482
1965.....	416,786	317,274	99,512	27,034	72,478	2,150	1,637	513
1966.....	426,953	319,907	107,051	29,564	77,487	2,180	1,633	547

¹ Based on estimated population as of July 1, including Armed Forces abroad through 1955. Refers to general revenue and expenditure excluding intergovernmental amounts. ² As of end of fiscal year.

Source: Dept. of Commerce, Bureau of the Census; *Historical Statistics on Governmental Finances and Employment* and annual report, *Governmental Finances*.

No. 580. INDEBTEDNESS AND DEBT TRANSACTIONS OF STATE AND LOCAL GOVERNMENTS: 1966

[Local government amounts are estimates subject to sampling variation; see source]

ITEM	AMOUNT (mil. dol.)			Per capita ¹ (dollars)
	Total governments	State	Local	
Debt outstanding.....	107,051	29,564	77,487	547
Long-term.....	101,000	28,504	72,497	516
Full faith and credit.....	59,800	12,709	47,091	305
Nonguaranteed.....	41,200	15,795	25,405	210
Short-term.....	6,051	1,060	4,991	31
Net long-term debt outstanding.....	91,202	24,468	66,714	466
Long-term debt by purpose:				
Local schools.....	24,851	2,522	22,329	127
Local utilities.....	16,917	(X)	16,917	86
All other.....	59,232	25,982	33,250	302
Long-term debt issued.....	12,129	3,597	8,532	62
Long-term debt retired.....	5,641	1,367	4,274	29

X Not applicable.

¹ Based on estimated population as of July 1, 1966, excluding Armed Forces abroad.

Source: Dept. of Commerce, Bureau of the Census; annual report, *Governmental Finances in 1966-68*.

No. 581. TAX REVENUE, BY SOURCE AND LEVEL OF GOVERNMENT: 1942 TO 1966

[In millions of dollars, except as indicated. Prior to 1960, excludes Alaska and Hawaii. Local government amounts are estimates subject to sampling variation; see source. See also *Historical Statistics, Colonial Times to 1957*, series Y 386-391, Y 448-458, Y 522-527, Y 581-592, and Y 654-659]

SOURCE AND YEAR	Total	Federal	STATE AND LOCAL			PER CAPITA ¹ (dollars)		
			Total	State	Local	Total	Federal	State and local
Total:²								
1942-----	20,793	12,265	8,528	3,903	4,625	154	91	63
1950-----	51,100	35,186	15,914	7,990	7,984	337	232	105
1955-----	81,072	57,589	23,483	11,597	11,886	491	348	142
1960-----	113,120	77,003	36,117	18,036	18,081	628	428	201
1962-----	123,816	82,262	41,554	20,561	20,993	666	443	224
1964-----	138,292	90,507	47,785	24,243	23,542	723	473	250
1965-----	144,953	93,710	51,243	26,126	25,116	748	483	264
1966-----	160,836	104,095	56,741	29,380	27,361	821	531	290
Individual income:								
1942-----	3,481	3,205	276	249	27	26	24	2
1950-----	16,533	15,745	788	724	64	109	104	5
1955-----	29,984	28,747	1,237	1,094	143	181	174	7
1960-----	43,178	40,715	2,463	2,209	254	240	226	14
1962-----	48,608	45,571	3,037	2,728	309	262	245	16
1964-----	52,488	48,697	3,791	3,415	376	274	255	20
1965-----	52,832	48,792	4,090	3,657	433	273	252	21
1966-----	60,206	55,446	4,760	4,288	472	307	283	24
Corporation income:²								
1942-----	4,999	4,727	272	269	3	37	35	2
1950-----	11,081	10,488	593	586	7	73	69	4
1955-----	18,604	17,861	744	737	7	113	108	5
1960-----	22,674	21,494	1,180	1,180	(³)	126	119	7
1962-----	21,831	20,523	1,308	1,308	(³)	117	110	7
1964-----	25,188	23,493	1,695	1,695	(³)	132	123	9
1965-----	27,390	25,461	1,929	1,929	(³)	141	131	10
1966-----	32,111	30,073	2,038	2,038	(³)	164	154	10
Sales, gross receipts, and customs:								
1942-----	5,776	3,425	2,351	2,218	133	43	25	17
1950-----	12,997	7,843	5,154	4,670	484	86	52	34
1955-----	17,221	9,578	7,643	6,864	779	104	58	46
1960-----	24,452	12,603	11,849	10,510	1,339	136	70	66
1962-----	26,922	13,428	13,494	12,038	1,456	145	72	73
1964-----	30,538	14,776	15,762	13,957	1,806	160	77	82
1965-----	32,904	15,786	17,118	15,059	2,059	170	81	88
1966-----	33,726	14,641	19,085	17,044	2,041	172	75	97
Property:								
1942-----	4,537	(X)	4,537	264	4,273	34	(X)	34
1950-----	7,349	(X)	7,349	307	7,042	48	(X)	48
1955-----	10,735	(X)	10,735	412	10,323	65	(X)	65
1960-----	16,405	(X)	16,405	607	15,798	91	(X)	91
1962-----	19,054	(X)	19,054	640	18,414	103	(X)	103
1964-----	21,241	(X)	21,241	722	20,519	111	(X)	111
1965-----	22,563	(X)	22,563	766	21,817	117	(X)	117
1966-----	24,670	(X)	24,670	834	23,836	126	(X)	126
Other taxes, including licenses:								
1942-----	2,000	908	1,092	903	189	15	7	8
1950-----	3,140	1,110	2,030	1,643	387	21	7	13
1955-----	4,527	1,402	3,125	2,490	634	27	8	19
1960-----	6,411	2,191	4,220	3,530	692	36	12	23
1962-----	7,402	2,740	4,662	3,847	815	40	15	25
1964-----	8,838	3,542	5,296	4,454	841	46	19	28
1965-----	9,191	3,670	5,521	4,715	807	47	19	28
1966-----	10,123	3,935	6,188	5,177	1,011	52	20	32

X. Not applicable.

¹ Based on estimated population as of July 1, including Armed Forces abroad through 1955.

² Federal amounts include excess profits tax, normal tax, surtax, and, for 1942, unjust enrichment tax.

³ Corporation included with individual income tax collections.

Source: Dept. of Commerce, Bureau of the Census; *Historical Statistics on Governmental Finances and Employment*, and annual report, *Governmental Finances*.

Revenue and Expenditure

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No. 582. GOVERNMENTAL REVENUE AND EXPENDITURE, BY LEVEL OF GOVERNMENT: 1966

[Local government amounts are estimates subject to sampling variation; see source. See also *Historical Statistics, Colonial Times to 1857*, series Y 384-714]

ITEM	AMOUNT (mil. dol.)					PER CAPITA ¹ (dol.)		
	All governments	Federal	State and local			Total	Federal	State and local
			Total	State	Local			
Revenue	225,641	141,142	297,619	55,246	259,268	2 1,152	721	2 498
Intergovernmental revenue.....	(²)	(X)	13,120	12,246	17,768	(²)	(X)	2 67
Revenue from own sources.....	225,641	141,142	84,499	43,000	41,499	1,152	721	431
General revenue from own sources.....	188,462	118,547	69,916	34,511	35,404	962	605	357
Taxes.....	160,836	104,095	56,741	29,380	27,361	821	531	290
Property.....	24,670	(X)	24,670	834	23,836	126	(X)	126
Individual income.....	60,206	55,446	4,760	4,288	³ 472	307	283	24
Corporation income.....	32,111	30,073	2,038	2,038	(⁴)	164	154	10
Sales and gross receipts.....	33,726	14,641	19,085	17,044	2,041	172	75	97
Customs duties.....	1,767	1,767	(X)	(X)	(X)	9	9	(X)
General sales and gross receipts.....	9,225	(X)	9,225	7,873	1,352	47	(X)	47
Selective sales and gross receipts.....	22,732	12,874	9,858	9,170	688	116	66	50
Motor fuel.....	7,615	2,955	4,660	4,627	33	39	15	24
Alcoholic beverages.....	4,717	3,698	1,019	985	34	24	19	5
Tobacco products.....	3,712	2,066	1,646	1,541	105	19	11	8
Public utilities.....	1,972	1,048	924	552	372	10	5	5
Other.....	4,719	3,108	1,611	1,466	144	24	16	8
Motor vehicle and operators' licenses.....	2,361	(X)	2,361	2,237	125	12	(X)	12
Death and gift.....	3,874	3,066	808	808	(⁴)	20	16	4
All other.....	3,888	869	3,019	2,132	887	20	4	15
Charges and misc. general revenue.....	27,626	14,452	13,175	5,131	8,044	141	74	67
Current charges.....	19,189	9,817	9,372	3,606	5,766	98	50	48
National defense and international relations.....	659	659	(X)	(X)	(X)	3	3	(X)
Postal service.....	4,584	4,584	(X)	(X)	(X)	23	23	(X)
Education.....	3,701	15	3,686	2,036	1,650	19	(Z)	19
School lunch sales.....	1,048	(X)	1,048	(X)	1,048	5	(X)	5
Other.....	2,653	(X)	2,638	2,036	602	14	(X)	14
Natural resources.....	3,358	3,099	2,559	148	111	17	16	1
Hospitals.....	1,562	32	1,520	427	1,093	8	(Z)	8
Sewerage.....	571	(X)	571	(X)	571	3	(X)	3
Other sanitation.....	218	(X)	218	(X)	218	1	(X)	1
Local parks and recreation.....	175	(X)	175	(X)	175	1	(X)	1
Housing and urban renewal.....	984	527	457	5	452	5	3	2
Air transportation.....	289	4	285	18	267	1	(Z)	1
Water transport and terminals.....	433	240	193	55	138	2	1	1
Other.....	2,665	656	2,009	917	1,092	14	3	10
Special assessments.....	529	(X)	529	10	529	3	(X)	3
Sale of property.....	785	480	305	39	266	4	2	2
Interest earnings.....	2,373	967	1,406	661	745	12	5	7
Other misc. general revenue.....	4,751	3,188	1,563	816	738	24	16	8
Utility revenue.....	5,069	(X)	5,069	(X)	5,069	26	(X)	26
Liquor stores revenue.....	1,550	(X)	1,550	1,361	189	8	(X)	8
Insurance trust revenue.....	30,588	22,595	7,964	7,128	837	156	115	41
Expenditure	224,813	143,022	294,906	51,043	260,994	2 1,148	730	2 485
Intergovernmental expenditure.....	(²)	13,115	(²)	16,848	283	(²)	67	(²)
Direct expenditure.....	224,813	129,907	94,906	34,195	80,711	1,148	663	485
By type:								
General expenditure.....	189,406	106,564	82,842	29,162	53,680	967	544	423
Utility expenditure.....	6,042	(X)	6,042	(X)	6,042	31	(X)	31
Liquor stores expenditure.....	1,240	(X)	1,240	1,081	159	6	(X)	6
Insurance trust expenditure.....	28,126	23,342	4,782	3,952	830	144	119	24
By character and object:								
Current operation.....	130,488	66,986	80,212	16,855	43,357	666	342	307
Capital outlay.....	39,981	20,941	22,330	10,193	12,137	204	107	114
Construction.....	22,411	4,610	17,801	8,287	9,514	114	24	91
Equipment.....	13,995	16,160	1,835	546	1,289	71	83	9
Land and existing structures.....	3,574	171	2,693	1,360	1,333	18	1	14
Assistance and subsidies.....	13,363	9,048	4,315	2,301	2,014	68	46	22
Interest on debt.....	12,857	9,589	3,268	894	2,374	66	49	17
Insurance benefits and repayments.....	28,126	23,342	4,782	3,952	830	144	119	24
Expenditure for personal services.....	⁵ 72,963	32,904	40,059	10,661	29,498	573	168	206

X Not applicable. Z Less than \$0.50.

¹ Based on estimated population (excluding Armed Forces abroad) as of July 1, 1966.

² Aggregates exclude duplicative transactions between levels of government; see source.

³ Minor amount of corporation taxes included in individual income tax figures.

⁴ Minor amount of death and gift taxes included in "All other" taxes.

⁵ Includes pay and allowances of military personnel.

Source: Dept. of Commerce, Bureau of the Census; annual report, *Governmental Finances in 1966-68*.

NO. 583. FEDERAL AID TO STATE AND LOCAL GOVERNMENTS: 1963 TO 1969

[In millions of dollars. For years ending June 30. Comprises Federal funds and trust funds]

TYPE OF AID, FUNCTION, AND MAJOR PROGRAM	1963	1964	1965	1966	1967	1968 est.	1969 est.
Grants-in-aid and shared revenue	8,634	10,141	10,904	12,960	15,240	18,362	20,297
National defense.....	40	35	33	25	27	27	33
Civil defense and emergency planning.....	21	21	22	22	26	25	30
National guard facilities.....	19	14	11	3	1	2	3
International affairs: East-West Center, Hawaii.....	7	4	4	6	7	6	5
Agriculture and agricultural resources.....	464	599	518	369	448	599	644
Removal of surplus commodities and value of commodities donated.....	353	481	387	227	278	421	444
Rural water and waste disposal facilities.....	(1)	(1)	(1)	(Z)	11	27	84
Agricultural experiment stations.....	37	40	45	51	55	56	62
Cooperative agricultural extension work.....	72	77	82	87	89	86	94
Other.....	1	2	3	4	15	9	10
Natural resources.....	265	279	298	345	390	498	617
Watershed protection and flood prevention.....	57	57	58	69	72	77	69
National forest and grassland shared revenue.....	28	31	34	36	43	45	48
Waste treatment works and pollution control.....	52	72	75	89	99	140	191
Mineral leasing act shared revenue.....	47	47	47	47	48	50	50
Fish and wildlife restoration and management.....	20	21	20	22	23	25	32
Land and water conservation fund.....	(1)	(1)	(Z)	3	22	56	75
Other grants and shared revenue.....	61	52	64	79	83	105	152
Commerce and transportation.....	3,093	3,979	4,386	4,159	4,192	4,638	4,806
Public works acceleration.....	15	257	288	85	19	12	-
Highway programs.....	3,023	3,644	4,018	4,010	4,028	4,313	4,344
Federal-aid airport program.....	51	65	71	54	64	58	73
Appalachian and economic assistance.....	(1)	(1)	(1)	7	79	249	383
Other.....	3	12	9	3	2	6	6
Housing and community development.....	400	452	559	626	768	1,185	1,813
Low rent public housing.....	170	182	206	226	246	284	338
Urban renewal.....	187	212	281	313	370	500	700
Urban planning and open space.....	12	20	23	23	41	91	106
Urban transportation assistance.....	(1)	(1)	11	16	42	98	150
Water, sewer, and neighborhood facilities.....	(1)	(1)	(1)	-	7	105	162
Model city grants.....	(1)	(1)	(1)	(1)	-	22	242
Federal payment to D.C.....	30	38	38	44	58	70	80
Other.....	(Z)	1	1	-	4	15	35
Health, labor, and welfare.....	3,799	4,187	4,402	5,781	6,974	8,774	9,744
Disaster relief.....	30	21	43	132	53	45	35
Economic opportunity programs.....	(1)	(1)	115	639	1,050	1,272	1,426
Special milk, school lunch, and food stamp.....	281	305	295	357	408	488	568
Hospital construction.....	182	187	193	196	205	218	212
Community health.....	34	60	63	156	144	360	356
National Institutes of Health (mental health).....	19	11	13	7	11	50	57
Maternal and child welfare.....	73	84	97	114	179	214	249
Public assistance (including medical).....	2,730	2,944	3,059	3,528	4,175	5,211	5,786
Vocational rehabilitation.....	73	88	101	159	186	280	341
Employment security programs.....	330	405	393	469	536	567	609
Manpower development and training activities.....	38	80	23	22	22	60	58
Other.....	8	3	6	2	5	9	47
Education.....	465	481	610	1,525	2,299	2,462	2,398
School assistance in Federally affected areas.....	330	323	341	378	417	341	382
Elementary and secondary educational activities.....	63	84	81	900	1,364	1,473	1,404
Higher education aid.....	14	14	16	53	187	247	174
Vocational education.....	41	41	132	129	233	255	250
Library services and construction.....	7	7	26	45	57	85	95
Other.....	9	11	16	20	41	61	93
Veterans benefits and services.....	8	8	8	9	10	13	15
General government.....	91	118	84	116	127	159	223
Grants to outlying areas ²	22	32	13	27	37	49	64
Shared revenue to Puerto Rico and Virgin Is.....	66	66	68	82	87	94	96
Other.....	3	20	2	7	3	16	63
Loans (net outlays)	184	173	234	342	523	544	530
Agriculture and agricultural resources.....	2	5	10	24	37	82	72
Natural resources.....	14	12	17	22	23	16	9
Commerce and transportation.....	3	13	8	4	7	24	30
Housing and community development.....	50	46	124	93	155	79	106
Education.....	115	92	69	193	295	337	309
General government.....	-	6	6	6	5	6	5

- Represents zero. Z Less than \$500,000. ¹ Program not in operation.² Comprises American Samoa, Guam, and the Trust Territory of the Pacific Islands.Source: Executive Office of the President, Bureau of the Budget; *Special Analysis of Federal Aid to State and Local Governments*; derived from *The Budget of the United States Government*.

Expenditure

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No. 584. GOVERNMENTAL EXPENDITURE, BY FUNCTION: 1942 TO 1966

[Prior to 1960, excludes Alaska and Hawaii. See also *Historical Statistics, Colonial Times to 1957*, series Y 412-445]

FUNCTION	1942	1950	1955	1960	1962	1964	1965	1966
EXPENDITURE (mil. dol.)								
Total	45,576	70,334	110,717	151,288	176,240	196,431	205,550	224,813
General expenditure	43,483	60,701	97,828	128,600	149,159	166,088	173,613	189,406
National defense and international relations.....	26,555	18,355	43,472	47,464	53,225	57,326	55,810	60,832
Space research and technology.....	(X)	(X)	(X)	395	1,242	4,140	5,058	5,869
Postal service.....	878	2,270	2,726	3,730	4,701	4,775	5,261	5,706
Education.....	2,696	9,647	12,710	19,404	22,814	27,342	29,613	34,537
Institutions of higher education ¹	296	1,107	1,570	3,202	4,042	5,278	5,863	7,207
Local schools ¹	2,225	5,906	10,129	15,166	17,739	20,399	21,966	25,091
Other.....	175	2,634	1,012	1,036	1,032	1,665	1,785	2,539
Highways.....	1,765	3,872	6,520	9,565	10,508	11,828	12,348	12,895
Public welfare.....	1,285	2,964	3,210	4,462	5,147	5,880	6,420	6,965
Hospitals.....	517	2,050	2,721	4,213	4,791	5,461	5,865	6,297
Health.....	197	661	707	1,031	1,344	1,618	1,805	2,065
Police.....	444	894	1,358	2,030	2,326	2,586	2,792	3,033
Local fire protection.....	236	488	694	995	1,124	1,222	1,306	1,376
Sanitation.....	229	834	1,142	1,727	1,958	2,267	2,360	2,571
Natural resources.....	2,468	5,005	6,338	8,414	12,194	10,042	10,990	10,301
Local parks and recreation.....	128	304	509	770	886	1,022	1,104	1,187
Housing and urban renewal.....	622	573	611	1,142	1,701	2,037	2,198	2,415
Veterans services not elsewhere classified.....	481	3,258	3,058	3,801	4,224	4,208	4,210	4,531
Financial administration.....	828	1,555	2,060	2,859	1,704	1,957	2,074	2,178
General control.....					1,483	1,626	1,768	1,927
Interest on general debt.....	1,591	4,862	5,684	9,332	9,173	10,649	11,430	12,278
Other and unallocable.....	2,562	3,139	4,308	7,266	9,214	10,102	11,200	12,143
Utility and liquor stores expenditure	1,106	2,739	3,886	5,088	5,453	6,184	7,058	7,282
Insurance trust expenditure	986	6,894	9,002	17,596	21,628	24,161	24,880	28,126
Old age, survivors, and disability insurance.....	110	726	4,333	10,798	13,669	15,830	16,618	19,793
Unemployment compensation.....	386	1,980	1,990	2,639	3,019	2,772	2,413	1,981
Employee retirement.....	247	629	1,152	2,161	2,642	3,170	3,455	3,915
Other.....	243	3,559	1,527	1,997	2,298	2,388	2,393	2,437
PER CAPITA GENERAL EXPENDITURE² (dollars)								
Total	322	400	592	714	803	868	896	967
National defense and international relations.....	197	121	263	264	286	300	288	311
Space research and technology.....	(X)	(X)	(X)	2	7	22	26	30
Postal service.....	7	15	16	21	22	25	27	29
Education.....	20	64	77	108	123	143	153	178
Institutions of higher education.....	2	7	10	18	22	28	30	37
Local schools.....	17	39	61	84	95	107	113	128
Other.....	1	17	6	6	6	9	9	13
Highways.....	13	26	39	53	57	62	64	66
Public welfare.....	10	20	19	25	28	31	33	36
Hospitals.....	4	14	16	23	26	29	30	32
Health.....	1	4	4	6	7	8	9	11
Police.....	3	6	8	11	13	14	14	15
Local fire protection.....	2	3	4	6	6	6	7	7
Sanitation.....	2	6	7	10	11	12	12	13
Natural resources.....	18	33	38	47	66	62	57	53
Local parks and recreation.....	1	2	3	4	5	5	6	6
Housing and urban renewal.....	5	4	4	6	9	11	11	12
Veterans services not elsewhere classified.....	4	21	19	21	23	22	22	23
Financial administration.....	6	10	12	16	9	10	11	11
General control.....					9	9	9	10
Interest on general debt.....	12	32	34	52	49	56	59	63
Other and unallocable.....	19	21	26	40	50	53	58	62

X Not applicable.

¹ Through 1950, amounts for locally administered institutions of higher education included in "Local schools."

² Based on estimated population as of July 1, including Armed Forces abroad through 1955.

Source: Dept. of Commerce, Bureau of the Census; *Historical Statistics on Governmental Finances and Employment*, and annual report, *Governmental Finances*.

No. 585. GOVERNMENTAL GENERAL EXPENDITURE (DIRECT AND INTERGOVERNMENTAL): 1966

[Local government amounts are estimates subject to sampling variation; see source. See also *Historical Statistics, Colonial Times to 1957*, series Y 486-491, Y 493-494, Y 496-499, Y 505, and Y 508]

FUNCTION	AMOUNT (mil. dol.)			PERCENT				
	All governments	Federal	State	Local	All governments	Federal	State	Local
Total	1 189,406	119,679	46,010	53,963	100.0	100.0	100.0	100.0
National defense and international relations ²	60,832	60,832	(X)	(X)	32.1	50.8	(X)	(X)
Space research and technology ¹	5,869	5,869	(X)	(X)	3.1	4.9	(X)	(X)
Postal service ²	5,706	5,706	(X)	(X)	3.0	4.8	(X)	(X)
Education.....	1 34,837	4,664	17,749	25,750	18.4	3.8	38.6	47.7
Highways.....	1 12,895	4,078	10,349	4,178	6.8	3.4	22.5	7.7
Natural resources.....	1 10,300	3,480	1,507	501	5.4	7.1	3.4	0.9
Health and hospitals.....	1 8,363	2,775	3,241	3,031	4.4	2.3	7.0	5.6
Public welfare.....	1 6,965	3,787	6,020	3,662	3.7	3.2	13.1	6.8
Housing and urban renewal.....	1 2,415	1,616	84	1,382	1.3	1.4	0.2	2.6
Air transportation.....	1 1,226	856	59	330	0.6	0.7	0.1	0.7
Social insurance administration.....	1 1,108	1,094	500	(X)	0.6	0.9	1.1	(X)
Interest on general debt ²	12,278	9,589	894	1,796	6.5	8.0	1.9	3.3
Other and combined.....	1 26,610	10,433	5,547	13,274	14.0	8.7	12.1	24.6

X Not applicable.

¹ Aggregates exclude duplicative transactions between levels of government.

² Entirely direct expenditure.

Source: Dept. of Commerce, Bureau of the Census; annual report, *Governmental Finances in 1965-66*.

No. 586. GOVERNMENTAL EXPENDITURE FOR CAPITAL OUTLAY: 1966

[In millions of dollars. Local government amounts are estimates subject to sampling variation; see source]

FUNCTION	TOTAL CAPITAL OUTLAY					CONSTRUCTION EXPENDITURE ONLY				
	All governments	Federal	State and local			All governments	Federal	State and local		
			Total	State	Local			Total	State	Local
Total	39,981	17,652	22,330	10,193	12,137	22,411	4,610	17,801	8,287	9,514
National defense and international relations.....	13,335	13,335	(X)	(X)	(X)	1,692	1,692	(X)	(X)	(X)
Other.....	26,646	4,316	22,330	10,193	12,137	20,720	2,919	17,801	8,287	9,514
Space research and technology.....	653	653	(X)	(X)	(X)	572	572	(X)	(X)	(X)
Education.....	5,938	47	5,891	1,844	4,047	4,649	18	4,631	1,445	3,186
Institutions of higher education.....	1,854	(X)	1,854	1,612	242	1,430	(X)	1,430	1,255	175
Local schools.....	3,879	(X)	3,879	75	3,804	3,080	(X)	3,080	69	3,011
Other.....	205	47	158	158	139	18	18	121	121	-
Highways.....	8,645	47	8,598	6,990	1,608	7,170	38	7,132	5,842	1,290
Natural resources.....	2,288	1,601	687	483	2,004	1,902	1,399	503	346	157
Health and hospitals.....	720	170	550	293	257	571	115	456	250	206
Sewerage.....	1,202	(X)	1,202	(X)	1,202	1,165	(X)	1,165	(X)	1,165
Local parks and recreation.....	378	(X)	378	(X)	378	243	(X)	243	(X)	243
Housing and urban renewal.....	1,625	712	913	8	905	446	-	446	3	443
Air transportation.....	341	84	257	31	226	279	62	217	30	187
Water transport and terminals.....	563	370	193	97	96	481	307	174	94	80
Local utilities.....	2,099	(X)	2,099	(X)	2,099	1,650	(X)	1,650	(X)	1,650
Water supply.....	1,211	(X)	1,211	(X)	1,211	1,129	(X)	1,129	(X)	1,129
Electric power.....	644	(X)	644	(X)	644	583	(X)	583	(X)	583
Transit.....	216	(X)	216	(X)	216	101	(X)	101	(X)	101
Gas supply.....	28	(X)	28	(X)	28	27	(X)	27	(X)	27
All other.....	2,195	630	1,565	447	1,118	1,390	407	983	276	707

- Represents zero. X Not applicable.

Source: Dept. of Commerce, Bureau of the Census; annual report, *Governmental Finances in 1965-66*.

No. 587. SUMMARY OF STATE AND LOCAL GOVERNMENT FINANCES: 1950 TO 1966

[In millions of dollars. Prior to 1960, excludes Alaska and Hawaii. See headnote, table 586. See also *Historical Statistics, Colonial Times to 1967*, series Y 517-574]

ITEM	1950	1955	1960	1962	1964	1965	1966	
							Total	Percent
Revenue	25,639	37,619	60,277	69,492	81,455	87,777	97,619	100.0
From Federal Government	2,486	3,131	6,974	7,871	10,002	11,029	13,120	13.4
Public welfare.....	1,107	1,432	2,070	2,448	2,973	3,098	3,579	3.7
Highways.....	438	596	2,905	2,748	3,628	3,907	3,992	4.1
Education.....	345	512	950	1,169	1,371	1,677	3,014	3.1
Social insurance administration.....	168	209	325	461	415	413	510	0.5
Other and unallocable ¹	428	382	724	1,045	1,615	1,844	2,025	2.1
From State and local sources	23,153	34,489	53,302	61,621	71,453	76,748	84,499	86.6
General, net of intergovernmental	18,425	27,942	43,630	50,381	58,440	62,971	69,916	71.6
Taxes.....	15,914	23,493	36,117	41,554	47,785	51,243	56,741	58.1
Property.....	7,349	10,735	16,405	19,054	21,241	22,583	24,670	25.3
Sales and gross receipts.....	5,154	7,643	11,849	13,494	15,762	17,118	19,085	19.6
Individual income.....	798	1,237	2,463	3,037	3,791	4,090	4,760	4.9
Corporation net income.....	583	744	1,180	1,308	1,695	1,929	2,038	2.1
Licenses and other.....	2,030	3,125	4,220	4,662	5,296	5,521	6,188	6.3
Charges and miscellaneous.....	2,511	4,459	7,414	8,827	10,655	11,720	13,175	13.5
Utility and liquor stores revenue.....	2,712	3,688	4,877	5,308	5,975	6,355	6,619	6.8
Water supply system.....	705	1,092	1,529	1,725	1,917	2,004	2,115	2.2
Electric power system.....	574	870	1,307	1,422	1,718	1,833	1,911	2.0
Transit system.....	468	544	581	643	715	776	743	0.8
Gas supply system.....	61	104	196	236	266	295	300	0.3
Liquor stores.....	904	1,079	1,264	1,282	1,359	1,447	1,550	1.6
Insurance trust revenue.....	2,016	2,858	4,896	5,932	7,038	7,422	7,964	8.2
Employee retirement.....	606	1,180	2,099	2,561	3,072	3,423	3,744	3.8
Unemployment compensation.....	1,180	1,329	2,323	2,820	3,260	3,244	3,337	3.4
Other.....	229	349	472	550	706	755	883	0.9
Direct expenditure	27,905	40,375	60,999	70,547	80,579	86,554	94,906	100.0
By function:								
General expenditure	22,787	33,724	51,876	60,206	69,302	74,546	82,843	87.3
Education.....	7,177	11,907	18,719	22,216	26,286	28,563	33,287	35.1
Institutions of higher education ²	1,107	1,570	3,202	4,043	5,278	5,863	7,207	7.6
Local schools ²	5,906	10,129	15,166	17,739	20,399	21,966	25,091	26.4
Other.....	164	210	351	439	609	735	989	1.0
Highways.....	3,803	6,452	9,428	10,357	11,664	12,221	12,770	13.5
Public welfare.....	2,940	3,168	4,404	5,084	5,766	6,315	6,757	7.1
Health.....	364	471	559	669	739	836	941	1.0
Hospitals.....	1,384	2,053	3,235	3,673	4,171	4,525	4,969	5.2
Police protection.....	776	1,229	1,857	2,130	2,366	2,549	2,776	2.9
Local fire protection.....	488	694	995	1,124	1,222	1,306	1,376	1.4
Natural resources.....	670	793	1,189	1,371	1,835	1,730	2,039	2.1
Sanitation and sewerage.....	834	1,142	1,727	1,958	2,267	2,360	2,571	2.7
Housing and urban renewal.....	452	490	858	1,153	1,142	1,250	1,406	1.5
Local parks and recreation.....	304	509	770	886	1,022	1,104	1,187	1.3
Financial administration.....				1,064	1,180	1,267	1,333	1.4
General control.....	1,041	1,452	2,113	1,274	1,387	1,506	1,641	1.7
Interest on general debt ³	458	838	1,670	2,011	2,356	2,490	2,690	2.8
Other and unallocable.....	2,096	2,517	4,351	5,237	5,890	6,524	7,100	7.5
Utility and liquor stores expenditure ³	2,739	3,886	5,088	5,453	6,184	6,508	7,282	7.7
Water supply system.....	849	1,479	1,881	2,075	2,455	2,555	2,716	2.9
Electric power system.....	534	819	1,244	1,379	1,614	1,983	1,949	2.1
Transit system.....	570	600	750	771	948	1,127	1,114	1.2
Gas supply system.....	52	125	191	219	251	272	263	0.3
Liquor stores.....	734	863	1,022	1,008	1,117	1,172	1,240	1.3
Insurance trust expenditure.....	2,379	2,764	4,031	4,888	5,094	4,960	4,782	5.0
Employee retirement.....	361	722	1,265	1,578	1,844	2,298	2,219	2.3
Unemployment compensation.....	1,849	1,784	2,364	2,808	2,638	2,008	1,893	2.0
Other.....	169	258	402	502	612	644	671	0.7
By character and object:								
Current operation.....	15,948	23,186	36,318	42,736	49,687	53,929	60,212	63.4
Capital outlay.....	6,047	10,706	15,104	16,791	19,087	20,535	22,330	23.5
Construction.....	5,169	9,048	12,352	13,625	15,389	16,413	17,801	18.8
Land and existing structures.....	415	925	1,560	1,859	2,200	2,471	2,693	2.8
Equipment.....	464	733	1,192	1,307	1,498	1,652	1,835	1.9
Assistance and subsidies.....	2,918	2,680	3,518	3,708	3,885	4,127	4,315	4.5
Interest on debt (general and utility).....	613	1,059	2,028	2,424	2,826	3,012	3,268	3.4
Insurance benefits and repayments.....	2,379	2,764	4,031	4,888	5,094	4,950	4,782	5.0
Expenditure for personal services	10,045	15,539	24,445	28,729	33,310	36,095	40,059	42.2
Debt outstanding at end of year	24,115	44,267	69,955	81,278	92,222	99,512	107,051	100.0
Long-term.....	23,056	42,272	66,801	77,543	87,527	94,204	101,000	94.3
Short-term.....	1,060	1,995	3,154	3,735	4,695	5,309	6,051	5.7
Net change during year	3,116	5,336	5,845	5,537	7,166	7,290	7,539	3.4

¹ Prior to 1955, includes all local revenue received directly from Federal Government.

² Prior to 1960, amounts for locally administered institutions of higher education are included in "Local schools."

³ Interest on utility debt included in "utility expenditure." For total expenditure for interest on debt, see "Interest on debt (general and utility)," below.

Source: Dept. of Commerce, Bureau of the Census; *Historical Statistics on Governmental Finances and Employment*, and annual report, *Governmental Finances*.

No. 588. STATE AND LOCAL TAX REVENUE: 1966 AND 1967

[In millions of dollars]

PERIOD	Total	State	Local	SELECTED SOURCES				
				Property ¹	General sales and gross receipts	Motor fuel sales	Individual income	Motor vehicle and operators' licenses
1966.....	58,937	30,881	28,056	25,223	9,879	4,775	5,422	2,351
First quarter.....	13,754	8,186	5,568	4,907	2,454	1,094	1,161	1,051
Second quarter.....	15,784	8,992	6,792	6,012	2,524	1,178	1,840	661
Third quarter.....	12,624	6,808	5,816	5,093	2,396	1,278	1,203	288
Fourth quarter.....	16,775	6,895	9,880	9,121	2,505	1,225	1,218	351
1967.....	64,210	33,321	30,889	27,686	10,709	5,022	6,292	2,446
First quarter.....	14,827	8,079	6,148	5,430	2,638	1,133	1,454	1,055
Second quarter.....	16,496	9,450	7,046	6,249	2,606	1,249	1,985	706
Third quarter.....	14,193	7,356	6,837	5,984	2,573	1,332	1,885	302
Fourth quarter.....	18,694	7,836	10,858	10,023	2,892	1,308	1,468	383

¹ Estimates subject to sampling variation.Source: Dept. of Commerce, Bureau of the Census; *Quarterly Summary of State and Local Tax Revenue*.

No. 589. GENERAL REVENUE OF STATE AND LOCAL GOVERNMENTS: 1942 TO 1966

ITEM	1942	1950	1955	1960	1962	1964	1965	1966
Total.....mil. dol.	10,418	20,911	31,073	50,505	58,252	68,443	74,000	83,036
PER CAPITA ¹ (dollars)								
Total	77	138	188	281	313	358	382	424
From Federal Government.....	6	16	19	39	42	52	57	67
From own sources:								
Taxes.....	63	105	142	201	224	250	264	290
Property tax.....	34	48	65	91	103	111	117	126
Other.....	30	56	77	110	121	139	148	164
Charges and miscellaneous.....	8	17	27	41	48	56	61	67
AMOUNT PER \$1,000 OF PERSONAL INCOME DURING CALENDAR YEAR ² (dollars)								
Total	85.10	91.53	101.35	126.26	132.47	148.27	150.71	156.04
From Federal Government.....	7.01	10.88	10.21	17.44	17.90	21.66	22.46	24.65
From own sources.....	78.10	80.65	91.14	108.82	114.57	126.60	128.25	131.38
Taxes.....	69.67	69.66	76.59	90.29	94.49	103.52	104.36	106.63
Charges and miscellaneous.....	8.43	10.99	14.54	18.53	20.07	23.08	23.89	24.75

¹ Based on estimated population as of July 1, including Armed Forces abroad through 1955.² Based on personal income estimates by Office of Business Economics, for year cited through 1962, and for preceding year, beginning 1964.

No. 590. DIRECT GENERAL EXPENDITURE OF STATE AND LOCAL GOVERNMENTS: 1942 TO 1966

[Prior to 1960, excludes Alaska and Hawaii]

ITEM	1942	1950	1955	1960	1962	1964	1965	1966
Total.....mil. dol.	9,190	22,787	33,724	51,876	60,206	69,302	74,546	82,843
PER CAPITA ¹ (dollars)								
Total	68	150	204	288	324	362	385	423
Education.....	19	47	72	104	120	137	147	170
Highways.....	11	25	39	52	56	61	63	65
Public welfare.....	9	19	24	27	30	33	33	35
Health and hospitals.....	4	12	15	21	23	26	28	30
All other ²	24	47	59	86	98	108	114	123
PERCENT OF TOTAL								
Education.....	28.1	31.5	35.3	36.1	36.7	37.9	38.3	40.2
Highways.....	16.2	16.7	19.1	18.2	17.3	16.8	16.4	15.4
Public welfare.....	13.3	13.0	9.4	8.5	8.5	8.3	8.5	8.3
Health and hospitals.....	6.4	7.7	7.5	7.3	7.3	7.1	7.2	7.1
All other ²	35.9	31.2	28.7	29.9	30.2	29.8	29.6	29.1

¹ See footnote 1, table 589.² Includes police protection, fire protection, natural resources, sanitation, financial administration, general control, and interest on general debt as well as miscellaneous lesser functions.Source of tables 589 and 590: Dept. of Commerce, Bureau of the Census; *Historical Statistics on Governmental Finances and Employment*, and annual report, *Governmental Finances*.

No. 591. GENERAL REVENUE OF STATE AND LOCAL GOVERNMENTS—ORIGIN AND ALLOCATION, BY STATES: 1966

[In millions of dollars, except percent. Local government amounts are estimates subject to sampling variation, see source]

STATE	Total general revenue	ORIGINATING LEVEL OF GOVERNMENT ¹						FINAL RECIPIENT LEVEL ²			
		Amount			Percent			Amount		Percent	
		Federal	State	Local	Federal	State	Local	State	Local	State	Local
U.S.	83,036	13,120	34,511	35,404	15.8	41.6	42.6	30,367	52,669	36.6	63.4
Ala.	1,194	330	539	325	27.6	45.2	27.2	591	603	49.5	50.5
Alaska	229	102	87	40	44.4	38.2	17.4	168	71	69.1	30.9
Ariz.	750	152	330	267	20.3	44.0	35.7	329	420	43.9	56.1
Ark.	629	173	298	159	27.5	47.3	25.2	353	277	56.0	44.0
Calif.	10,780	1,769	3,917	5,094	16.4	36.3	47.3	2,897	7,882	26.9	73.1
Colo.	1,028	199	403	426	19.4	39.2	41.4	392	636	38.2	61.8
Conn.	1,220	154	523	543	12.6	42.9	44.5	551	670	45.1	54.9
Del.	265	40	162	64	14.9	60.9	24.2	139	126	52.4	47.6
D.C.	409	110	(X)	299	26.9	(X)	73.1	(X)	409	(X)	100.0
Fla.	2,280	322	926	1,032	14.1	40.6	45.3	819	1,461	35.9	64.1
Ga.	1,520	312	689	520	20.5	45.3	34.2	676	844	44.5	55.5
Hawaii	411	84	232	95	20.3	58.5	23.2	294	117	71.5	28.5
Idaho	309	61	139	109	19.8	44.9	35.3	153	156	49.5	50.5
Ill.	4,300	532	1,547	2,220	12.4	36.0	51.6	1,444	2,856	33.6	66.4
Ind.	1,966	230	904	831	11.7	46.0	42.3	716	1,250	36.4	63.6
Iowa	1,242	177	500	565	14.3	40.2	45.5	519	722	41.8	58.2
Kans.	979	146	413	420	14.9	42.2	42.9	405	574	41.4	58.6
Ky.	1,049	254	506	289	24.2	48.3	27.6	566	483	54.0	46.0
La.	1,540	334	881	325	21.7	57.2	21.1	880	660	57.1	42.9
Maine	361	70	157	134	19.4	43.5	37.0	200	161	55.4	44.6
Md.	1,445	180	680	584	12.5	47.1	40.4	469	976	32.4	67.6
Mass.	2,304	327	884	1,183	13.6	36.9	49.4	790	1,604	33.9	67.0
Mich.	3,725	472	1,724	1,529	12.7	46.3	41.0	1,347	2,378	36.2	63.8
Minn.	1,782	287	749	746	16.1	42.0	41.9	683	1,099	38.3	61.7
Miss.	747	177	342	228	23.7	45.8	30.5	351	396	47.0	53.0
Mo.	1,687	339	650	697	20.1	38.6	41.3	735	952	43.6	56.4
Mont.	348	86	121	141	24.7	34.7	40.6	171	177	49.1	50.9
Nebr.	559	91	169	299	16.2	30.2	53.5	196	362	35.2	64.8
Nev.	261	58	96	107	22.3	36.8	41.0	107	154	41.1	58.9
N.H.	235	39	80	116	16.6	34.2	49.2	107	128	45.6	54.4
N.J.	2,640	275	753	1,612	10.4	28.5	61.0	736	1,904	27.9	72.1
N. Mex.	552	164	280	109	29.6	50.7	19.7	304	248	55.1	44.9
N.Y.	9,046	832	3,839	4,975	8.6	39.8	51.6	2,002	7,044	20.8	79.2
N.C.	1,557	275	886	396	17.7	56.9	25.4	704	853	45.2	54.8
N. Dak.	310	56	141	112	18.2	45.6	36.2	161	149	51.9	48.1
Ohio	3,685	539	1,339	1,807	14.6	36.3	49.0	1,118	2,567	30.3	69.7
Okla.	1,037	244	495	298	23.5	47.7	28.8	555	482	53.5	46.5
Oreg.	979	219	387	373	22.3	39.5	38.1	445	534	45.5	54.5
Pa.	4,183	579	1,870	1,734	13.8	44.7	41.4	1,757	2,426	42.0	58.0
R.I.	360	66	161	133	18.2	44.9	36.9	175	185	48.6	51.4
S.C.	725	136	416	172	18.8	57.5	23.8	395	330	54.5	45.5
S. Dak.	300	65	107	127	21.6	35.9	42.5	152	147	50.9	49.1
Tenn.	1,228	280	533	414	22.8	43.4	33.7	528	700	43.0	57.0
Texas	3,728	625	1,572	1,530	16.8	42.2	41.0	1,511	2,217	40.5	59.5
Utah	471	116	210	145	24.6	44.5	30.9	228	242	48.5	51.5
Vt.	191	51	87	53	26.8	45.6	27.6	123	68	64.3	35.7
Va.	1,490	286	656	548	19.2	44.0	36.8	659	831	44.2	55.8
Wash.	1,565	259	809	497	16.5	51.7	31.7	744	821	47.5	52.5
W. Va.	643	174	306	163	27.1	47.5	25.4	362	281	56.3	43.7
Wis.	1,883	196	939	749	10.4	49.9	39.8	554	1,329	29.4	70.6
Wyo.	221	75	76	70	33.9	34.4	31.7	114	107	51.6	48.4

X Not applicable.

¹ Before transfers among governments.

² After intergovernmental transfers.

Source: Dept. of Commerce, Bureau of the Census; annual report, *Governmental Finances in 1965-66*.

No. 592. GENERAL REVENUE OF STATE AND LOCAL GOVERNMENTS—STATES: 1966

[These data are estimates subject to sampling variation; see source]

STATE	Total amount (mil. dol.)	PER CAPITA ¹ (dollars)						AMOUNT PER \$1,000 OF PERSONAL INCOME DURING CALENDAR YEAR, 1966 ² (dollars)				
		Total	From Federal Government	From own sources				Total	From Federal Government	From own sources		
				Taxes			Charges and miscellaneous			Total	Taxes	Charges and miscellaneous
				All taxes	Property tax	Other						
U.S.-----	83,036	424	67	290	126	164	67	156.04	24.65	131.38	106.63	24.75
Ala.-----	1,194	340	94	182	33	149	64	179.34	49.56	129.77	95.97	33.80
Alaska-----	229	841	373	287	69	218	181	268.69	119.25	149.44	91.68	57.76
Ariz.-----	750	463	94	296	138	158	73	200.78	40.76	160.01	128.38	31.63
Ark.-----	629	322	88	187	49	138	46	175.75	48.27	127.47	102.25	25.22
Calif.-----	10,780	570	94	395	198	197	81	179.78	29.50	150.27	124.71	25.55
Colo.-----	1,028	520	101	335	156	178	84	194.63	37.75	156.88	125.26	31.62
Conn.-----	1,220	424	54	316	161	154	55	126.77	16.00	110.77	94.29	16.47
Del.-----	285	518	77	322	65	257	119	155.59	23.15	132.43	96.66	35.76
D.C.-----	409	506	136	311	109	202	59	137.52	36.95	100.57	84.41	16.15
Fla.-----	2,280	384	54	251	98	153	79	162.37	22.95	139.42	106.16	33.26
Ga.-----	1,521	341	70	206	62	144	65	160.42	32.95	127.47	96.89	30.57
Hawaii-----	411	572	116	365	79	286	91	202.45	41.12	161.33	129.21	32.12
Idaho-----	309	446	88	287	113	174	71	186.36	36.90	149.46	119.98	29.48
Ill.-----	4,300	401	50	296	150	146	55	123.19	15.25	107.94	90.97	16.96
Ind.-----	1,966	400	47	285	140	145	68	141.16	16.53	124.62	100.55	24.07
Iowa-----	1,242	452	64	317	163	154	71	168.24	23.99	144.24	117.83	26.40
Kans.-----	979	435	65	303	148	155	67	165.04	24.65	140.39	114.89	25.50
Ky.-----	1,049	330	80	193	52	141	57	161.65	39.50	122.59	94.76	27.83
La.-----	1,540	427	93	245	53	192	90	209.29	45.38	163.91	120.07	43.84
Maine-----	361	367	71	253	125	129	43	160.81	31.24	129.57	110.83	18.73
Md.-----	1,445	400	50	288	121	167	62	136.22	17.00	119.21	98.03	21.17
Mass.-----	2,394	445	61	335	190	146	49	146.42	19.97	126.45	110.34	16.10
Mich.-----	3,725	445	56	310	135	175	79	148.79	18.85	129.94	103.68	26.26
Minn.-----	1,782	498	80	332	165	166	86	187.71	30.22	157.49	124.94	32.54
Miss.-----	747	321	76	184	50	134	61	201.28	47.79	153.48	115.46	38.02
Mo.-----	1,687	374	75	245	97	149	54	141.01	28.35	112.65	92.39	20.26
Mont.-----	348	495	122	290	162	127	83	202.77	50.04	152.72	118.73	33.98
Nebr.-----	559	384	62	248	178	70	73	145.61	23.63	121.97	94.08	27.89
Nev.-----	261	575	128	344	137	206	103	181.63	40.40	141.23	108.59	32.63
N.H.-----	235	345	57	240	152	88	48	137.03	22.78	114.24	95.25	18.99
N.J.-----	2,640	383	40	288	186	102	55	120.28	12.53	107.75	90.46	17.29
N. Mex.-----	552	540	160	261	60	201	119	248.25	73.57	174.69	120.10	54.59
N.Y.-----	9,646	528	46	410	167	243	73	162.53	14.02	148.51	126.11	22.39
N.C.-----	1,557	311	55	207	54	153	49	154.61	27.31	127.30	102.92	24.37
N. Dak.-----	310	477	87	259	130	130	131	208.57	37.88	170.68	113.43	57.25
Ohio-----	3,685	358	52	243	126	117	62	127.19	18.61	108.57	86.38	22.18
Okla.-----	1,037	422	99	240	78	162	83	185.05	43.50	141.54	105.32	36.21
Oreg.-----	979	501	112	299	142	157	90	183.03	40.88	142.14	109.28	32.85
Pa.-----	4,183	361	50	261	88	173	50	131.46	18.20	113.26	94.95	18.31
R.I.-----	360	401	73	290	128	163	37	143.03	26.06	116.96	103.68	13.27
S.C.-----	725	280	53	181	40	141	47	153.95	28.87	125.07	99.33	25.73
S. Dak.-----	300	439	95	276	153	122	68	197.27	42.70	154.56	123.82	30.73
Tenn.-----	1,228	316	72	193	57	136	51	158.41	36.17	122.23	96.80	25.42
Texas-----	3,728	347	58	220	100	120	69	150.56	25.29	125.26	95.32	29.93
Utah-----	471	467	115	282	117	165	70	201.05	49.47	151.58	121.29	30.29
Vt.-----	191	472	126	297	116	181	48	204.46	54.78	149.68	128.75	20.93
Va.-----	1,490	330	63	211	75	136	56	139.32	26.73	112.58	89.04	23.54
Wash.-----	1,565	525	87	335	104	231	103	181.05	29.63	151.11	115.40	35.62
W. Va.-----	643	358	97	209	55	154	52	174.79	47.33	127.45	101.90	25.54
Wis.-----	1,883	453	47	343	153	190	63	166.97	17.34	149.62	126.38	23.24
Wyo.-----	221	673	227	320	170	150	126	262.32	88.51	173.81	124.60	49.20

¹ Based on provisional estimate of population as of July 1, 1966, excluding Armed Forces abroad.² Based on personal income estimates reported in Dept. of Commerce, Office of Business Economics, *Survey of Current Business*, August 1966.Source: Dept. of Commerce, Bureau of the Census; annual report, *Governmental Finances in 1965-66*.

Expenditure

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No. 593. DIRECT GENERAL EXPENDITURE OF STATE AND LOCAL GOVERNMENTS—STATES: 1966

STATE	Total amount (mil. dol.)	PER CAPITA ¹ (dollars)						PER \$1,000 OF PERSONAL INCOME ² (dollars)					
		Total	Educa-tion	High-ways	Public wel-fare	Health and hos-pitals	All other ²	All general ex-pen-diture ⁴	Education		High-ways	Public wel-fare	Health and hos-pitals
									Total	Local schools only			
U.S.	82,843	423	170	65	35	30	123	155.67	62.55	47.15	23.99	12.69	11.10
Ala.....	1,201	342	134	67	36	23	82	180.38	71.02	47.27	35.51	19.26	12.16
Alaska.....	251	923	276	273	27	28	319	294.90	88.21	54.01	87.15	8.65	9.04
Ariz.....	753	465	210	81	24	17	133	201.63	91.11	62.76	34.97	10.24	7.44
Ark.....	631	323	123	64	36	20	80	176.28	67.01	50.19	34.95	19.67	10.65
Calif.....	11,036	583	219	69	60	35	200	184.06	69.13	53.09	21.72	18.82	11.09
Colo.....	1,016	514	234	74	53	32	121	192.37	87.72	61.20	27.60	19.66	11.80
Conn.....	1,230	428	151	74	34	24	143	127.75	45.06	39.49	22.15	10.20	7.63
Del.....	296	579	228	140	25	28	158	173.62	68.46	49.57	41.94	7.44	8.55
D.C.....	418	518	120	52	43	80	223	140.62	32.61	31.96	14.10	11.80	21.83
Fla.....	2,254	379	146	58	22	35	118	160.53	61.76	48.54	24.37	9.28	14.87
Ga.....	1,486	333	132	52	28	37	84	156.73	62.26	48.92	24.47	13.38	17.34
Hawaii.....	405	564	188	56	28	41	261	199.52	66.35	46.22	19.93	9.82	14.49
Idaho.....	293	422	162	102	29	26	103	176.49	67.82	50.48	42.69	12.01	10.67
Ill.....	4,091	382	162	48	32	29	111	117.20	49.54	38.55	14.64	9.91	9.05
Ind.....	1,888	384	196	59	16	26	87	135.62	69.06	50.49	20.68	5.57	9.35
Iowa.....	1,191	433	199	96	32	27	79	161.32	73.92	45.15	35.64	12.02	10.00
Kans.....	906	403	172	84	29	26	92	152.75	65.07	45.78	31.67	10.83	9.89
Ky.....	1,087	341	130	70	34	21	86	167.51	63.69	46.14	34.54	16.60	10.41
La.....	1,498	416	149	74	58	25	110	203.61	72.83	55.00	36.22	28.32	12.02
Maine.....	340	346	121	85	33	18	89	151.50	52.97	40.78	37.14	14.25	7.74
Md.....	1,497	414	173	55	21	37	128	141.12	58.87	47.88	18.64	7.17	12.49
Mass.....	2,315	430	133	53	49	39	166	141.57	43.90	36.94	17.36	16.21	12.67
Mich.....	3,745	447	206	53	26	38	124	149.60	69.05	47.39	17.66	8.59	12.71
Minn.....	1,702	476	198	87	41	33	117	170.28	74.48	55.25	32.86	15.53	12.47
Miss.....	759	326	118	72	32	28	76	204.42	73.86	52.32	45.03	19.82	17.40
Mo.....	1,619	359	146	62	37	26	88	135.31	54.98	42.45	23.43	14.03	9.93
Mont.....	345	492	191	146	29	20	106	201.47	78.02	56.87	59.64	11.76	7.99
Nebr.....	569	391	165	85	25	23	93	148.33	62.79	46.01	32.27	9.34	8.91
Nev.....	300	661	213	145	20	50	233	208.95	67.28	55.35	45.81	6.31	15.75
N.H.....	257	377	136	93	28	21	99	149.82	54.10	41.93	36.93	11.07	8.45
N.J.....	2,596	376	147	48	21	25	135	118.25	46.30	41.07	15.03	6.69	7.81
N. Mex.....	521	510	237	108	36	27	102	234.51	109.09	74.39	49.74	16.49	12.26
N.Y.....	9,679	530	190	51	46	54	189	163.08	58.40	48.90	15.65	14.21	16.68
N.C.....	1,594	301	137	45	23	23	73	149.32	68.08	50.02	22.48	11.61	11.24
N. Dak.....	310	476	191	104	33	16	132	208.41	83.53	59.42	45.60	14.37	6.91
Ohio.....	3,769	366	157	66	27	22	94	130.10	55.70	43.69	23.33	9.52	7.65
Okla.....	1,035	421	168	70	70	24	89	184.79	73.74	51.82	30.87	30.84	10.68
Oreg.....	980	502	223	94	31	24	130	183.25	81.58	57.89	34.24	11.44	8.59
Pa.....	4,177	361	151	54	29	21	106	131.29	55.02	45.35	19.61	10.44	7.63
R.I.....	387	431	153	66	49	25	138	153.77	54.62	43.67	23.40	17.31	8.99
S.C.....	693	278	118	47	16	23	74	147.08	64.82	53.04	25.68	8.79	12.58
S. Dak.....	300	440	183	128	29	11	84	195.87	84.58	62.27	37.54	12.98	5.06
Tenn.....	1,301	335	122	75	23	29	86	167.88	60.92	43.97	37.40	11.54	14.58
Texas.....	3,686	343	150	63	24	20	86	148.84	65.32	51.11	27.58	10.60	8.67
Utah.....	500	496	256	96	30	19	95	213.57	110.08	75.20	41.23	12.85	8.11
Vt.....	188	465	166	135	37	22	105	201.57	72.18	45.44	58.61	15.97	9.65
Va.....	1,565	347	147	80	14	21	85	146.37	61.76	50.34	33.68	5.82	8.80
Wash.....	1,457	489	207	82	33	22	140	168.65	71.63	49.32	28.14	13.04	7.46
W. Va.....	641	358	139	93	36	18	72	174.32	67.69	51.39	45.58	17.63	8.86
Wis.....	1,944	467	209	78	30	30	120	172.39	77.14	53.43	28.66	11.08	10.98
Wyo.....	229	697	275	229	26	43	124	271.80	107.35	67.19	89.19	10.10	16.70

¹ Based on provisional estimate of population as of July 1, excluding Armed Forces abroad.

² Includes police protection, fire protection, natural resources, sanitation, financial administration, general control, and interest on general debt as well as miscellaneous lesser functions.

³ Based on personal income estimates prepared by Office of Business Economics for calendar year 1965.

⁴ Includes amounts for items not shown separately.

Source: Dept. of Commerce, Bureau of the Census; annual report, *Governmental Finances in 1965-66*.

No. 594. INDEBTEDNESS AND CASH AND SECURITY HOLDINGS OF STATE AND LOCAL GOVERNMENTS—STATES: 1966

[In millions of dollars, except per capita]

STATE	DEBT OUTSTANDING AT END OF FISCAL YEAR					Long-term debt issued	Long-term debt retired	CASH AND SECURITY HOLDINGS AT END OF FISCAL YEAR	
	Total		Long-term		Short-term			Insurance trust systems	Other than insurance trust systems
	Amount	Per capita	Amount	Per capita					
United States.....	107,051	\$547	101,000	\$516	6,051	12,129	5,641	46,184	49,038
Alabama.....	1,563	444	1,491	424	72	304	99	388	610
Alaska.....	261	959	186	683	75	13	13	41	144
Arizona.....	756	467	748	463	8	111	43	360	388
Arkansas.....	562	287	537	276	25	81	41	141	274
California.....	12,510	661	12,328	652	181	1,842	592	6,719	6,804
Colorado.....	974	493	959	485	16	119	86	388	502
Connecticut.....	2,278	792	1,952	679	326	169	90	615	627
Delaware.....	622	1,214	616	1,202	6	100	28	27	328
District of Columbia.....	325	402	239	296	86	36	3	121	38
Florida.....	3,067	516	3,027	510	40	340	124	824	1,516
Georgia.....	1,821	408	1,696	380	124	197	75	654	947
Hawaii.....	534	744	512	712	23	54	21	280	242
Idaho.....	175	252	174	251	1	15	9	67	172
Illinois.....	5,224	487	4,700	447	434	381	285	2,156	2,238
Indiana.....	1,537	313	1,455	296	83	125	70	461	964
Iowa.....	572	208	561	204	11	56	42	389	592
Kansas.....	1,010	449	965	429	45	136	65	165	576
Kentucky.....	1,702	535	1,622	510	80	274	93	364	604
Louisiana.....	2,096	582	2,069	574	27	254	109	792	713
Maine.....	303	308	289	294	14	35	19	146	138
Maryland.....	2,365	654	2,341	648	24	253	128	936	542
Massachusetts.....	3,414	634	3,118	579	295	191	167	950	962
Michigan.....	4,180	499	3,947	471	234	441	204	1,865	2,033
Minnesota.....	1,801	504	1,743	487	59	311	118	497	1,431
Mississippi.....	862	371	824	354	39	125	49	156	289
Missouri.....	1,537	341	1,472	327	64	193	73	637	997
Montana.....	250	357	245	349	5	29	20	114	192
Nebraska.....	777	534	760	522	17	71	53	118	417
Nevada.....	270	595	267	587	4	39	12	120	117
New Hampshire.....	278	408	256	375	22	60	17	111	79
New Jersey.....	3,516	510	3,220	467	297	162	155	1,659	1,333
New Mexico.....	391	383	390	381	2	58	41	144	514
New York.....	17,745	972	15,941	873	1,804	1,798	818	10,423	5,408
North Carolina.....	1,232	246	1,154	231	79	136	69	855	837
North Dakota.....	192	295	189	290	4	35	20	46	260
Ohio.....	4,525	439	3,981	386	543	470	294	3,256	2,161
Oklahoma.....	1,164	474	1,158	471	6	106	60	190	705
Oregon.....	948	485	927	474	20	66	59	500	726
Pennsylvania.....	6,783	586	6,433	555	350	839	427	2,651	2,291
Rhode Island.....	538	599	483	537	56	134	46	211	177
South Carolina.....	567	219	554	214	13	104	73	364	308
South Dakota.....	98	144	97	143	1	14	6	29	207
Tennessee.....	1,978	509	1,850	476	129	188	107	444	810
Texas.....	5,382	501	5,288	492	94	669	243	1,573	3,583
Utah.....	464	460	461	458	3	99	30	126	231
Vermont.....	136	336	129	318	8	21	10	70	64
Virginia.....	1,660	368	1,602	356	58	184	88	531	773
Washington.....	3,621	1,215	3,579	1,201	42	286	124	930	1,732
West Virginia.....	609	339	580	323	29	71	26	331	277
Wisconsin.....	1,737	417	1,657	398	80	311	154	1,176	964
Wyoming.....	139	422	139	422	-	20	12	50	196

- Represents zero.

Source: Dept. of Commerce, Bureau of the Census; annual report, *Governmental Finances in 1965-66*.

No. 595. SUMMARY OF STATE GOVERNMENT FINANCES: 1950 TO 1967

In millions of dollars, except per capita. 1950 excludes Alaska and Hawaii. See also *Historical Statistics, Colonial Times to 1957*, series Y 875-847]

ITEM	1950	1960	1962	1965	1966	1967	Per capita 1967 ¹
Revenue and borrowing	15,331	35,149	40,591	51,784	58,970	65,421	\$332
Borrowing.....	1,428	2,312	2,994	2,967	3,724	4,330	22
Revenue.....	13,903	32,838	37,595	48,827	55,246	61,082	310
General revenue.....	11,262	27,363	31,157	40,930	46,757	52,071	264
Taxes.....	7,930	18,036	20,561	26,126	29,380	31,926	162
Sales and gross receipts.....	4,670	10,510	12,038	15,059	17,044	18,575	94
General.....	1,670	4,302	5,111	6,711	7,873	8,923	45
Motor fuels.....	1,544	3,335	3,665	4,300	4,627	4,837	25
Alcoholic beverages.....	420	650	740	917	985	1,041	5
Tobacco products.....	414	923	1,075	1,284	1,541	1,615	8
Other.....	621	1,300	1,448	1,847	2,019	2,159	11
Licenses.....	1,228	2,405	2,669	3,218	3,496	3,624	18
Motor vehicles.....	702	1,468	1,550	1,869	2,079	2,146	11
Corporations in general.....	176	426	457	528	561	610	3
Other.....	350	602	661	819	855	868	4
Individual income.....	724	2,209	2,728	3,657	4,288	4,909	25
Corporation net income.....	586	1,180	1,308	1,929	2,038	2,227	11
Property.....	307	607	640	766	834	862	4
Other.....	415	1,034	1,178	1,496	1,681	1,729	9
Intergovernmental revenue.....	2,423	6,745	7,480	10,320	12,246	14,289	73
From Federal Government.....	2,275	6,382	7,108	9,874	11,743	13,616	69
Public welfare.....	1,107	2,048	2,449	3,133	3,573	4,353	22
Education.....	345	727	985	1,393	2,654	3,500	18
Highways.....	438	2,883	2,746	3,987	3,972	4,033	20
Other.....	385	725	927	1,359	1,543	1,729	9
From local governments.....	148	363	373	447	503	673	3
Charges and miscellaneous general revenue.....	909	2,583	3,116	4,483	5,131	5,856	30
Liquor stores revenue.....	810	1,128	1,134	1,270	1,361	1,470	7
Insurance trust revenue.....	1,831	4,347	5,304	6,627	7,128	7,541	38
Debt outstanding at end of fiscal year.....	5,285	18,543	22,023	27,034	29,564	32,472	165
Long-term.....	5,168	18,128	21,612	26,235	28,504	31,185	158
Full faith and credit.....	4,209	8,912	10,313	11,819	12,700	13,558	69
Nonguaranteed.....	958	9,216	11,300	14,415	15,795	17,627	89
Short-term.....	118	415	411	800	1,060	1,287	7
Net long-term.....	4,246	15,595	18,645	22,504	24,488	26,908	137
Full faith and credit only.....	3,379	6,711	7,780	9,094	9,925	10,721	54
Expenditure and debt redemption	15,373	32,496	37,392	46,769	52,305	60,112	305
Debt redemption.....	291	900	990	1,130	1,262	1,501	8
Expenditure.....	15,082	31,596	36,402	45,639	51,043	58,610	297
General expenditure ²	12,250	27,228	31,281	40,446	46,010	53,155	270
Public welfare.....	2,358	3,704	4,285	5,434	6,020	7,188	36
Education.....	3,413	8,857	10,744	14,332	17,749	21,229	108
Highways.....	2,668	7,317	7,961	9,844	10,349	11,284	57
Health and hospitals.....	1,042	2,072	2,351	2,943	3,241	3,650	19
State hospitals and institutions for handicapped.....	788	1,618	1,824	2,254	2,483	2,820	14
Other.....	254	454	527	689	758	839	4
Housing and urban renewal.....	7	33	43	80	84	95	(Z)
Natural resources.....	477	862	992	1,381	1,567	1,847	9
Correction.....	148	433	524	652	691	778	4
Police.....	79	251	281	352	390	446	2
Social insurance administration.....	172	313	399	457	500	545	3
Financial administration.....	322	447	512	609	660	740	4
General control.....	322	216	259	350	377	450	2
Miscellaneous and unallocable.....	1,564	2,722	2,929	3,810	4,282	4,894	25
Liquor stores expenditure.....	654	907	882	1,022	1,081	1,187	6
Insurance trust expenditure.....	2,177	3,461	4,238	4,170	3,952	4,268	22
Expenditure by character and object:							
Direct expenditure.....	10,864	22,152	25,495	31,465	34,195	39,609	201
Current operation.....	4,450	9,534	11,290	14,930	16,855	20,201	103
Capital outlay.....	2,237	6,507	7,214	9,307	10,193	11,544	59
Construction.....	1,966	5,509	5,960	7,600	8,287	9,550	48
Purchase of land and existing structures.....	131	802	903	1,170	1,360	1,314	7
Equipment.....	141	296	351	531	546	680	3
Assistance and subsidies.....	1,801	2,015	2,118	2,236	2,301	2,570	13
Interest on debt.....	108	536	635	822	894	1,026	5
Insurance benefits and repayments.....	2,177	3,461	4,238	4,170	3,952	4,268	22
Intergovernmental expenditure.....	4,217	9,443	10,906	14,174	16,848	19,001	96

Z Less than \$0.50.

¹ Based on provisional estimate of population as of July 1, 1967, excluding D.C. and Armed Forces abroad.

² Includes intergovernmental expenditure.

Source: Dept. of Commerce, Bureau of the Census; *Historical Statistics on Governmental Finances and Employment*, and annual report, *State Government Finances*.

No. 596. REVENUE, DEBT, AND EXPENDITURES

[In millions of dollars, except as indicated. For years ending June 30,

STATE	REVENUE								Debt out-standing
	Total ¹	General						Per capita ³	
		Total	Rank in general revenue	Intergovernmental revenue		Taxes ²	Charges and miscellaneous		
				From Federal Government	From local governments				
1 United States...	61,082	52,071	(X)	13,616	673	31,926	5,856	\$264	32,472
2 Alabama.....	970	856	23	280	6	483	86	242	562
3 Alaska.....	259	243	39	147	(Z)	58	38	891	154
4 Arizona.....	612	535	32	163	3	299	69	327	71
5 Arkansas.....	532	500	34	179	(Z)	284	36	254	114
6 California.....	7,710	6,178	1	2,062	117	3,485	514	322	4,719
7 Colorado.....	679	612	28	181	1	336	94	310	126
8 Connecticut.....	813	708	26	146	4	468	90	180	1,295
9 Delaware.....	220	213	43	34	3	140	36	408	368
10 Florida.....	1,441	1,325	11	320	12	877	116	221	893
11 Georgia.....	1,186	1,092	17	327	8	668	90	242	728
12 Hawaii.....	414	371	36	104	4	220	42	501	275
13 Idaho.....	246	212	44	57	2	129	25	304	16
14 Illinois.....	2,398	2,175	6	517	11	1,450	197	200	1,227
15 Indiana.....	1,809	1,211	14	241	5	771	193	242	541
16 Iowa.....	874	766	25	190	30	453	93	278	81
17 Kansas.....	618	580	30	139	12	355	75	255	256
18 Kentucky.....	928	862	22	298	1	466	97	270	964
19 Louisiana.....	1,335	1,236	13	323	10	690	209	338	721
20 Maine.....	295	236	41	65	4	133	34	242	168
21 Maryland.....	1,027	924	20	175	9	641	98	251	892
22 Massachusetts.....	1,646	1,455	8	321	56	954	125	268	1,816
23 Michigan.....	2,924	2,404	4	537	32	1,531	305	280	983
24 Minnesota.....	1,229	1,128	16	297	19	660	152	315	310
25 Mississippi.....	639	578	31	201	6	308	63	246	289
26 Missouri.....	1,105	1,012	19	307	4	615	87	220	142
27 Montana.....	258	211	45	85	2	93	31	301	78
28 Nebraska.....	315	302	38	106	14	136	45	210	56
29 Nevada.....	201	167	47	64	(Z)	87	15	375	18
30 New Hampshire.....	200	133	50	39	5	66	23	194	142
31 New Jersey.....	1,703	1,348	9	288	42	834	184	192	1,193
32 New Mexico.....	466	435	35	147	2	206	79	433	142
33 New York.....	6,895	5,747	2	1,039	47	4,056	605	318	4,796
34 North Carolina.....	1,367	1,245	12	281	7	841	117	248	457
35 North Dakota.....	240	227	42	62	5	87	74	356	31
36 Ohio.....	2,822	1,922	7	497	21	1,158	247	184	1,150
37 Oklahoma.....	828	794	24	264	4	401	125	318	647
38 Oregon.....	767	602	29	172	10	323	97	301	452
39 Pennsylvania.....	3,442	2,597	3	558	49	1,769	221	223	2,110
40 Rhode Island.....	287	237	40	65	1	143	27	263	262
41 South Carolina.....	673	612	27	143	6	396	67	235	308
42 South Dakota.....	196	191	46	63	3	84	36	283	21
43 Tennessee.....	963	889	21	293	22	514	60	229	283
44 Texas.....	2,497	2,308	5	650	11	1,396	312	212	723
45 Utah.....	398	347	37	123	1	175	49	340	108
46 Vermont.....	180	148	49	50	2	79	18	357	99
47 Virginia.....	1,227	1,032	18	254	9	635	133	228	266
48 Washington.....	1,475	1,163	15	263	9	776	116	376	534
49 West Virginia.....	610	507	33	175	1	282	49	282	386
50 Wisconsin.....	1,496	1,344	10	244	40	921	139	321	352
51 Wyoming.....	170	151	48	70	1	55	25	479	55

X Not applicable. Z Less than \$500,000.

¹ Includes liquor stores and insurance trust activities, not shown separately.

² For details, see table 595.

Revenue, Debt, and Expenditure

421

OF STATE GOVERNMENTS—STATES: 1967

except as follows: Alabama, Sept. 30; New York, Mar. 31; and Texas, Aug. 31

EXPENDITURE										
Total ¹	General									
	Total	Rank in expenditures	Education	Highways	Public welfare	Health and hospitals	Natural resources	All other	Per capita ²	
	(X)	21,229	11,284	7,188	3,659	1,847	7,948	\$270		
58,610	53,155								1	
1,007	922	21	446	196	128	45	23	84	260	2
272	264	40	59	116	10	8	9	62	968	3
591	552	31	234	153	37	15	15	98	338	4
509	488	34	192	127	82	27	18	42	248	5
7,792	6,770	1	2,145	1,106	1,451	333	551	1,184	353	6
643	609	28	265	120	98	47	22	57	308	7
754	702	26	218	155	102	67	15	145	179	8
247	240	42	112	41	16	14	4	53	458	9
1,363	1,306	11	562	287	129	96	73	159	218	10
1,140	1,101	16	528	229	134	70	42	98	244	11
407	386	36	176	41	24	25	16	104	521	12
226	201	45	71	55	21	11	17	26	288	13
2,456	2,291	5	900	476	392	227	51	245	210	14
1,228	1,170	14	610	279	56	83	28	114	234	15
809	740	25	268	234	75	44	20	99	269	16
566	547	32	241	122	58	43	20	63	240	17
950	915	23	352	256	122	48	30	107	267	18
1,360	1,308	10	498	276	214	90	38	192	357	19
288	245	41	83	66	32	16	14	34	252	20
976	930	20	317	180	115	86	22	210	252	21
1,546	1,393	8	326	180	271	149	17	450	257	22
2,892	2,531	4	1,254	450	271	185	47	324	295	23
1,090	1,044	18	467	254	114	70	32	107	291	24
602	559	30	226	139	84	27	20	63	238	25
1,012	966	19	382	230	169	72	23	85	210	26
249	214	44	77	78	16	9	11	23	305	27
318	310	38	92	109	37	26	18	28	216	28
194	168	48	60	54	11	5	7	31	378	29
194	150	50	47	46	13	14	6	24	219	30
1,414	1,182	13	428	260	129	110	38	217	169	31
435	420	35	222	88	40	13	13	44	419	32
6,456	5,888	2	2,473	737	865	548	101	1,164	321	33
1,279	1,234	12	631	252	100	76	31	144	245	34
243	232	43	75	60	21	10	11	55	363	35
2,512	1,962	7	686	618	256	117	45	260	188	36
837	813	24	303	162	206	37	23	82	326	37
770	667	27	266	161	61	35	38	106	333	38
3,194	2,674	3	1,046	635	324	227	71	371	230	39
324	289	39	81	66	47	27	9	59	320	40
618	593	29	283	118	37	39	15	101	228	41
193	191	46	65	66	20	8	10	22	284	42
957	921	22	400	242	99	58	26	96	237	43
2,337	2,245	6	1,076	578	278	117	44	152	206	44
398	364	37	196	81	31	15	11	30	356	45
190	168	47	53	61	16	8	7	23	405	46
1,202	1,064	17	425	321	49	100	32	137	235	47
1,355	1,165	15	522	273	141	48	43	138	377	48
614	542	33	202	177	63	27	16	57	301	49
1,429	1,365	9	532	209	113	77	40	394	326	50
171	157	49	56	65	6	7	9	14	499	51

¹ Based on provisional estimate of population as of July 1, 1967, excluding D.C. and Armed Forces abroad.

Source: Dept. of Commerce, Bureau of the Census; annual report, *State Government Finances*.

No. 597. STATE TAX COLLECTIONS AND EXCISE TAXES, BY TYPE OF TAX— STATES: 1967

[Collections in millions of dollars. Excise taxes as of September 1. Collections include local shares of State-imposed taxes]

STATE	STATE TAX COLLECTIONS (prel.)							EXCISE TAXES			
	Total ¹	Sales and gross receipts			Motor vehicle and operators' licenses	Individual income	Corporation net income	General sales and gross receipts (percent)	Cigarettes (cents per package)	Motor fuels (cents per gal., gasoline)	
		Total ¹	General sales or gross receipts	Motor fuels							Alcoholic beverages and tobacco products
States using tax	50	50	42	50	² 50	50	36	38	42	49	50
U.S.	31 909.9	18,551.3	8,924.4	4,839.0	2,642.6	2,315.9	4,909.1	2,226.6	(X)	(X)	(X)
Ala.	483.1	338.7	170.8	98.3	49.1	9.1	58.1	29.9	4	7	7
Alaska	58.2	16.2	(X)	7.1	7.1	4.5	22.7	3.5	(X)	8	8
Ariz.	298.1	186.4	103.7	50.4	18.6	18.8	26.5	14.4	3	6.5	7
Ark.	283.9	185.5	88.6	63.3	23.1	26.7	31.2	25.1	3	8	7.5
Calif.	3,485.1	1,050.0	1,061.5	549.1	148.7	216.8	499.5	452.6	³ 4	7	7
Colo.	335.7	184.4	98.8	52.4	20.1	22.3	78.4	25.8	3	5	6
Conn.	457.2	300.4	145.6	64.3	49.9	30.3	(X)	80.1	3.5	8	7
Del.	140.1	83.2	(X)	15.6	7.9	8.8	54.3	12.7	(X)	7	7
Fla.	876.8	638.0	300.9	177.4	97.0	106.7	(X)	3	3	⁴ 8	7
Ga.	667.8	459.2	241.8	122.7	78.5	27.7	100.6	64.6	3	8	6.5
Hawaii	220.1	141.2	104.3	13.5	10.5	1	63.5	10.5	4	(9)	⁵ 5
Idaho	128.5	64.4	32.8	19.3	7.5	13.0	31.2	9.6	3	7	6
Ill.	1,450.3	1,224.4	712.9	185.9	152.6	152.4	(X)	14.5	³ 4.25	9	6
Ind.	771.3	504.4	300.9	130.1	55.1	51.1	158.5	12.0	2	6	6
Iowa	450.6	244.7	113.6	85.4	32.8	66.1	106.1	17.0	2	10	7
Kans.	355.2	205.2	118.2	51.9	25.9	31.0	71.0	23.9	3	8	5
Ky.	465.7	282.2	135.3	86.6	29.7	18.2	80.6	40.5	3	2.5	7
La.	694.9	327.4	146.0	82.4	60.6	16.4	35.8	34.4	2	8	7
Maine	132.5	105.7	54.7	28.0	14.3	12.3	(X)	4	4	0	7
Md.	641.4	337.7	136.0	90.5	37.9	37.1	181.8	35.7	3	6	7
Mass.	942.5	406.7	128.1	115.8	94.1	39.2	269.1	56.1	3	10	6.5
Mich.	1,530.8	1,059.6	680.4	190.8	136.4	107.5	(X)	4	(X)	4	6
Minn.	660.1	193.7	(X)	88.9	57.4	56.9	247.9	69.6	3	7	7
Miss.	307.9	239.7	128.7	69.4	26.8	10.8	10.4	17.0	³ 5	9	7
Mo.	616.1	408.3	256.1	97.3	35.2	59.4	95.5	15.1	3	4	5
Mont.	92.8	37.7	(X)	21.8	10.8	5.9	24.2	7.6	(X)	8	7.5
Nebr.	136.5	76.4	(X)	51.3	17.8	8.3	(X)	2.5	2	7	7
Nev.	84.8	68.1	23.4	17.9	8.8	9.0	(X)	2	(X)	7	6
N.H.	66.2	40.9	(X)	18.7	11.1	11.0	2.7	48.5	3	(7)	7
N.J.	834.0	555.4	208.3	148.3	129.2	97.9	10.8	6.5	³ 3	11	6
N. Mex.	205.8	119.2	68.0	30.7	10.9	17.8	11.6	6.5	³ 3	8	7
N.Y.	4,056.3	1,500.6	604.3	275.8	286.6	210.2	1,527.1	443.7	² 2	10	6
N.C.	840.8	439.0	201.6	140.7	² 33.2	46.1	188.6	98.5	3	(X)	7
N. Dak.	90.8	50.2	23.2	15.0	8.8	16.5	11.1	3.3	3	8	7
Ohio	1,157.8	871.2	367.3	274.0	110.8	127.2	(X)	4	(X)	4	6
Okla.	401.0	223.1	75.8	77.9	39.5	53.4	32.4	21.6	2	8	6.8
Oreg.	322.7	77.1	(X)	50.9	13.7	36.1	153.3	32.2	(X)	4	6
Pa.	1,769.3	1,192.7	637.4	287.5	181.2	117.2	(X)	244.5	5	8	6
R.I.	143.4	104.1	49.0	21.0	13.8	12.0	(X)	17.5	5	8	7
S.C.	395.5	256.8	113.8	70.9	45.8	14.7	62.7	43.4	3	5	7
S. Dak.	83.6	67.8	30.9	18.7	9.0	10.0	(X)	6	3	8	6
Tenn.	514.4	367.3	188.4	110.7	45.1	44.0	9.0	43.3	³ 3	8	7
Tex.	1,335.8	819.6	259.4	246.9	181.1	129.9	(X)	2	2	11	5
Utah	175.4	94.7	55.8	26.8	7.1	8.7	39.9	11.0	³ 3	8	6
Vt.	78.7	32.9	(X)	11.0	12.0	10.3	25.1	4.9	(X)	11	6.5
Va.	634.9	297.1	87.1	123.5	40.5	53.6	192.7	49.3	² 2	2.5	7
Wash.	775.6	634.4	425.8	99.1	64.0	39.8	(X)	4.5	3	11	9
W. Va.	281.7	218.8	127.3	43.7	17.4	24.3	27.1	3	3	6	7
Wis.	921.0	303.3	97.7	108.4	65.1	60.5	369.2	102.8	3	10	7
Wyo.	57.8	35.7	20.2	11.5	2.4	8.4	(X)	³ 3.0	3	8	6

X Not applicable.

¹ Includes amounts for types of taxes not shown separately. ² For tobacco products, excludes North Carolina.

³ Combines State and local tax collected in jurisdictions which have imposed supplemental local sales taxes under State legislation. ⁴ Municipalities may impose local tax at same rate, with full credit given by State against State-imposed tax. ⁵ 40 percent of wholesale price. ⁶ State rate in one county is 8 cents; including county imposed rates, total tax collected by State ranges from 8.5 to 11 cents per gallon. ⁷ 30 percent of retail price. ⁸ Effective July 1, 1967, local sales tax repealed.

No. 598. STATE INDIVIDUAL INCOME TAXES: 1967

[As of January 1]

STATE	RATE RANGE		TAXABLE INCOME BRACKETS		PERSONAL EXEMPTIONS			Federal income tax deductible	Withholding re-quired
	Percent	Steps in range	Lowest: Amount under—	Highest: Amount over—	Single	Married	Dependents		
Alabama	1.5-5.0	4	\$1,000	\$5,000	\$1,500	\$3,000	\$300	Yes	Yes
Alaska	(1)	-	-	-	-	-	-	No	Yes
Arizona	1.3-5.9	8	1,000	7,000	1,000	2,000	600	Yes	Yes
Arkansas	1.0-5.0	5	3,000	25,000	² 17.50	² 35	² 6	No	Yes
California	1.0-10.0	10	2,000	14,000	² 25	² 50	² 8	No	(3)
Colorado	3.0-9.0 ⁴	11	1,000	10,000	750	1,500	750	Yes	Yes
Delaware	1.5-11.0	11	1,000	100,000	600	1,200	600	(3)	Yes
Georgia	1.0-6.0	6	1,000	10,000	1,500	3,000	600	No	Yes
Hawaii	2.25-11.0	11	500	30,000	600	1,200	600	No	Yes
Idaho	2.5-9.0 ⁶	6	1,000	5,000	⁶ 600	⁶ 1,200	⁶ 600	Yes	Yes
Indiana	2.0	-	Flat rate		1,000	2,000	500	No	Yes
Iowa	0.75-5.25	6	1,000	9,000	215	230	210	Yes	Yes
Kansas	2.0-5.5	5	2,000	7,000	600	1,200	600	Yes	Yes
Kentucky	2.0-6.0	5	3,000	8,000	220	240	220	Yes	Yes
Louisiana	2.0-8.0	3	10,000	50,000	2,500	5,000	400	Yes	Yes
Maryland	2.0-5.0	4	1,000	3,000	800	1,600	800	No	Yes
Massachusetts	3.075 ⁷	-	Flat rate		2,000	2,500	400	(3)	Yes
Minnesota	1.5-12.0	11	500	20,000	² 500	² 38	² 19	Yes	Yes
Mississippi	2.0-3.0	2	5,000	5,000	5,000	7,000	-	No	No
Missouri	1.0-4.0 ⁸	7	1,000	9,000	1,200	2,400	400	Yes	Yes
Montana ¹⁰	2.0-10.0	8	1,000	25,000	600	1,200	600	Yes	Yes
New Hampshire	(11)	-	(11)	(11)	600	600	-	No	No
New Jersey ¹²	2.0-10.0	9	1,000	15,000	¹³ 600	¹³ 1,200	600	No	(3)
New Mexico	1.5-6.0	4	10,000	100,000	600	1,200	600	Yes	Yes
New York	2.0-10.0	9	1,000	15,000	¹³ 600	¹³ 1,200	600	No	Yes
North Carolina	3.0-7.0	5	2,000	10,000	1,000	2,000	300	No	Yes
North Dakota	1.0-11.0	7	3,000	15,000	600	1,500	600	Yes	No
Oklahoma	1.0-6.0	6	1,500	7,500	1,000	2,000	500	Yes	Yes
Oregon	3.0-9.5	7	7,500	8,000	600	1,200	600	Yes	Yes
South Carolina	2.0-7.0	6	2,000	10,000	800	1,600	800	(3)	Yes
Tennessee	(14)	-	(14)	(14)	-	-	-	No	No
Utah	2.0-6.5	6	1,000	5,000	600	1,200	600	Yes	Yes
Vermont	2.0-7.0	4	1,000	5,000	500	1,000	500	No	Yes
Virginia	2.0-5.0	3	3,000	5,000	1,000	2,000	200	No	Yes
West Virginia	1.2-5.5	24	¹⁵ 2,000	¹⁵ 200,000	600	1,200	600	No	Yes
Wisconsin	2.7-10.0	15	1,000	14,000	210	220	210	No	Yes

- Represents zero.

¹ 16 percent based on Federal income tax at rates in effect on December 31, 1963.² Tax credit.³ Nonresidents; not general.⁴ Plus surtax of 2 percent on intangibles income over \$5,000. Tax credit of one-half of 1 percent is applicable to the first \$3,000 of net taxable income.⁵ Subject to specified limitations.⁶ Plus \$10 filing fee for each return; tax credit of \$10 for each personal exemption allowed.⁷ Interest and dividends taxed at 7.38 percent.⁸ Minimum allowance; on earned income, actual amount up to \$4,000.⁹ Less fixed deductions ranging from \$5 up to \$125.¹⁰ Taxpayers are allowed credit of 5 percent of the tax, as computed.¹¹ Income from interest and dividends taxed at 4.25 percent.¹² Tax imposed on N.Y. resident individuals deriving income from N.J. sources and N.J. residents deriving income from N.Y. sources.¹³ Plus tax credit of \$10 for single person and \$25 for married persons or heads of households.¹⁴ Dividends and interest taxed at 6 percent; dividends from corporations with 75 percent of property taxable in State taxed at 4 percent.¹⁵ Income brackets reported are for individuals, and differ from those for married taxpayers filing joint returns and for heads of households.Source: Dept. of Commerce, Bureau of the Census; annual report, *State Tax Collections in 1967*. (Adapted from a tabulation prepared by the Federation of Tax Administrators for *The Book of the States*.)

No. 599. LOCAL GOVERNMENTS INSIDE AND OUTSIDE STANDARD METROPOLITAN STATISTICAL AREAS—SELECTED DATA: 1962

[Money figures in millions of dollars, except as indicated. Covers 212 standard metropolitan statistical areas as defined in 1962; see text, p. 2]

ITEM	Inside SMSA's		Outside SMSA's		ITEM	Inside SMSA's		Outside SMSA's	
Land area.....1,000 sq. mi.	310	3,239			Local government employees ² —Con.				
Local governments.....	18,442	72,744			October payroll.....	1,407		578	
With property-taxing power.....	16,183	66,137			Education.....	740		384	
Counties.....	310	2,733			Other functions.....	667		194	
Municipalities.....	4,144	13,856			Average per full-time employ-				
Townships.....	2,573	14,569			ee.....dol.	482		377	
School districts.....	6,004	23,674			Education.....dol.	529		420	
Special districts.....	5,411	12,912			Teachers.....dol.	539		461	
Single function.....	5,232	12,780			Others.....dol.	363		279	
Multiple function.....	179	132			Other functions.....dol.	440		312	
Population, 1960 ¹.....1,000	112,885	66,438			General revenue.....	26,716		11,631	
In municipalities.....1,000	84,938	31,354			Intergovernmental.....	7,194		4,448	
Outside municipalities.....1,000	27,948	35,084			From own sources.....	19,522		7,182	
Public school systems.....	6,604	30,415			Property.....	13,345		5,099	
Public schools.....	33,097	62,242			Other taxes.....	2,200		381	
Enrollment, 1961 ².....1,000	22,440	15,366			Charges and miscellaneous.....	3,980		1,732	
College-grade.....1,000	481	97			Direct general expenditure.....	27,886		11,945	
Local government employees ²					Capital outlay.....	6,070		2,027	
1,000.....	3,254	1,915			Other.....	21,816		9,918	
Full-time.....1,000	2,818	1,446			Education.....	11,615		6,331	
Part-time.....1,000	436	468			Highways.....	2,204		1,518	
Full-time equivalent.....1,000	2,931	1,549			Public welfare.....	1,926		650	
Education.....1,000	1,412	928			Hospitals.....	1,264		542	
Teachers.....1,000	1,011	681			Police protection.....	1,593		351	
Others.....1,000	400	248			Other.....	9,384		2,554	
Other functions.....1,000	1,620	620			Debt outstanding.....	45,160		14,095	
Per 10,000 population ³.....1,000	248	229			Long-term.....	42,332		13,599	

¹ As of April. ² As of October.

³ Based on estimated resident population as of July 1, 1962 (185,822,000).

Source: Dept. of Commerce, Bureau of the Census; Census of Governments: 1962, Vol. V, *Local Government in Metropolitan Areas*.

No. 600. LOCAL GOVERNMENT FINANCES—SELECTED DATA: 1962

[Money figures in millions of dollars, except as indicated. Population as of April 1960]

ITEM	Per capita, total	POPULATION SIZE-GROUP OF COUNTY AREAS						
		Total	Less than 10,000	10,000 to 24,999	25,000 to 49,999	50,000 to 99,999	100,000 to 249,999	250,000 or more
Areas.....	(X)	3,124	848	1,096	588	293	176	123
Population.....1,000	(X)	179,323	5,037	18,029	20,890	20,319	27,566	87,432
AMOUNT								
General revenue ¹	\$214	38,343	968	2,950	3,417	3,588	5,373	22,048
Intergovernmental.....	65	11,642	365	1,195	1,348	1,337	1,703	5,694
From local sources.....	149	26,702	603	1,755	2,069	2,250	3,670	16,354
Property taxes.....	103	18,414	448	1,239	1,411	1,542	2,594	11,180
Other taxes.....	14	2,579	30	81	106	141	263	1,959
Charges and miscellaneous.....	32	5,709	125	435	552	567	813	3,216
Direct general expenditure ²	222	39,828	954	2,982	3,516	3,725	5,684	22,965
By character:								
Capital outlay.....	45	8,096	136	473	596	675	1,179	5,036
Other.....	177	31,732	818	2,509	2,920	3,060	4,505	17,930
By function:								
Education.....	100	17,945	507	1,616	1,872	1,989	2,844	9,118
Highways.....	21	3,722	161	456	447	391	517	1,749
Public welfare.....	14	2,575	52	155	169	196	312	1,691
Health and hospitals.....	12	2,179	45	160	210	186	236	1,339
Police protection.....	10	1,854	24	75	105	124	215	1,312
Fire protection.....	6	1,124	7	31	58	84	159	785
Sewerage.....	7	1,272	11	49	85	104	218	805
Housing and urban renewal.....	6	1,145	2	16	27	42	123	935
Financial administration.....	3	554	19	47	49	52	79	309
General control.....	6	1,021	33	84	94	96	145	568
Interest on general debt.....	8	1,376	19	71	93	112	193	838
General debt outstanding.....	262	46,974	793	2,414	3,183	3,740	6,533	30,353

X Not applicable. ¹ Excludes interlocal transactions. ² Includes amounts for items not shown separately. Source: Dept. of Commerce, Bureau of the Census; Census of Governments: 1962, Vol. IV, No. 4, *Compendium of Government Finances*.

City Finances

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No. 601. SUMMARY OF CITY GOVERNMENT FINANCES: 1955 TO 1966

[In millions of dollars. 1955 excludes Alaska and Hawaii. Represents all municipalities (see tables 576 and 578) and their dependent agencies; excludes other local governments overlying city areas. Includes sample-based estimates for cities of less than 25,000 through 1960, and less than 50,000 beginning 1962; thus subject to sampling variation]

ITEM	1955	1960	1962	1963	1964	1965	1966
Revenue	10,227	14,915	16,794	17,494	18,889	20,318	21,865
General revenue	7,824	11,647	13,127	13,655	14,724	15,884	17,262
Taxes.....	5,100	7,109	7,934	8,141	8,682	9,289	9,798
Property.....	3,767	5,197	5,807	5,884	6,188	6,537	6,879
Sales and gross receipts.....	728	1,217	1,303	1,417	1,611	1,795	1,770
General.....	433	797	866	965	1,055	1,184	1,158
Selective.....	295	420	437	452	556	611	611
Licenses and other ¹	606	695	824	840	883	957	1,149
Intergovernmental revenue.....	1,438	2,321	2,674	2,829	3,178	3,534	4,140
From State governments only.....	1,236	1,868	2,134	2,242	2,475	2,745	3,255
Charges and miscellaneous.....	1,285	2,217	2,519	2,685	2,864	3,061	3,324
Current charges only ¹	756	1,342	1,511	1,675	1,790	1,951	2,127
Utility and liquor store revenue	2,137	2,861	3,213	3,356	3,647	3,852	3,997
Water system.....	952	1,253	1,453	1,462	1,572	1,651	1,715
Electric power system.....	677	1,006	1,114	1,214	1,358	1,437	1,518
Gas supply system.....	68	162	170	179	187	215	217
Transit system.....	384	370	399	420	444	453	449
Liquor stores.....	57	71	77	81	86	92	98
Insurance-trust revenue.....	267	407	454	483	518	582	606
Expenditure	10,541	15,251	17,329	17,841	19,368	20,680	22,372
By function:							
General expenditure ²	7,976	11,818	13,475	13,734	14,938	16,012	17,404
Police protection.....	884	1,275	1,475	1,528	1,620	1,739	1,887
Fire protection.....	610	885	988	1,010	1,067	1,146	1,211
Highways.....	1,115	1,573	1,701	1,670	1,739	1,807	1,885
Sanitation.....	960	1,332	1,501	1,541	1,729	1,774	1,876
Public welfare.....	479	608	710	709	823	827	1,049
Education.....	1,155	1,801	1,952	2,033	2,262	2,489	2,747
Libraries.....	128	185	211	215	242	267	282
Health and hospitals.....	579	799	890	962	1,058	1,115	1,214
Own hospitals.....	410	569	618	685	751	796	854
Other.....	169	229	272	277	307	319	360
Parks and recreation.....	408	551	640	650	739	775	832
Housing and urban renewal.....	209	464	642	617	625	686	763
Water transport and terminals.....	40	63	77	77	69	73	70
Airports.....	63	189	193	173	173	182	176
Financial administration.....	438	598	248	254	271	281	304
General control.....			401	412	441	468	506
General public buildings.....	122	182	206	219	242	329	303
Interest on general debt.....	246	431	512	523	557	603	638
Other and unallocable general expenditure.....	541	883	1,127	1,141	1,281	1,341	1,661
Utility and liquor store expenditure.....	2,274	2,975	3,330	3,558	3,843	4,044	4,312
Water system.....	1,087	1,424	1,567	1,647	1,754	1,820	1,950
Electric system.....	601	859	1,016	1,086	1,227	1,291	1,434
Gas supply system.....	88	143	149	156	172	193	184
Transit system.....	452	489	533	600	616	662	661
Liquor stores.....	46	60	65	69	73	78	83
Insurance-trust expenditure.....	291	458	524	549	587	624	656
By character and object:							
Current operation.....	6,757	9,874	11,273	11,604	12,722	13,564	14,901
Capital outlay.....	2,586	3,691	4,127	4,270	4,519	4,750	4,948
Construction.....	2,142	2,884	3,228	3,370	3,612	3,803	3,935
Land and existing structures.....	214	436	554	510	512	535	629
Equipment.....	229	372	345	390	395	389	384
Intergovernmental expenditure.....	106	158	193	186	186	255	268
Assistance payments.....	392	386	405	408	462	530	587
Interest on debt.....	410	684	804	824	892	947	1,013
Insurance benefits and repayments.....	291	458	524	549	587	624	656
Total personal services ³	4,749	6,778	7,676	8,020	8,622	9,075	9,753
Debt outstanding at end of fiscal year	15,973	23,178	26,857	27,800	30,023	31,862	33,714
Long-term.....	15,302	21,904	25,099	25,837	27,773	29,280	30,892
Full faith and credit.....	10,864	14,473	16,739	16,877	17,575	18,477	19,035
Nonguaranteed.....	4,438	7,430	8,360	8,960	10,198	10,803	11,857
Short-term.....	671	1,274	1,758	1,963	2,250	2,582	2,822
Net long-term debt outstanding.....	13,632	20,103	23,309	23,900	25,496	26,774	27,826
Long-term debt issued.....	2,113	2,420	2,868	2,974	3,673	3,347	3,672
Long-term debt retired.....	868	1,318	1,536	1,540	1,861	1,776	1,933

¹ For 1955, receipts from on-street parking meter fees included in "Licenses and other;" thereafter, in "Current charges."
² Includes intergovernmental expenditure. ³ Included in items shown above.

Source: Dept. of Commerce, Bureau of the Census; Census of Governments: 1962, Vol. IV, No. 3, *Finances of Municipalities and Townships*, and annual report, *City Government Finances*.

No. 602. CITY GOVERNMENT FINANCES—25 LARGEST CITIES: 1966

[In millions of dollars. For fiscal year closed in the 12 months ending June 30, 1966. Cities ranked by size of population as of April 1960]

CITY	Total revenue ¹	GENERAL REVENUE							Debt outstanding
		Total ²	Intergovernmental revenue		Taxes			Charges and miscellaneous	
			From State and local governments	From Federal Government	Property	Sales and gross receipts	Other		
Total, 25 cities	9,794.3	8,112.7	1,961.4	324.0	2,963.0	1,097.0	595.4	1,151.2	15,632.6
New York.....	4,638.3	3,995.4	1,207.3	47.6	1,400.8	743.2	158.9	428.8	7,696.9
Chicago.....	548.1	455.2	61.5	29.8	190.1	68.3	42.7	62.2	965.5
Los Angeles.....	584.5	348.0	42.4	7	119.6	64.3	30.1	80.2	934.3
Philadelphia.....	356.0	326.1	29.4	15.8	99.5	1.4	117.0	63.0	907.2
Detroit.....	366.8	291.9	65.3	20.8	108.7	-	48.6	47.6	525.8
Baltimore.....	339.7	308.1	132.9	5.3	128.9	8.1	7.4	25.5	424.9
Houston.....	112.7	93.3	3.1	5.5	56.2	5.7	2.0	20.8	330.1
Cleveland.....	155.9	101.3	15.1	6.5	51.8	4	2.1	25.4	290.5
Washington, D. C.....	414.1	399.5	4	106.0	88.2	89.7	73.2	42.0	236.2
St. Louis.....	119.2	106.9	6.8	.4	32.2	10.9	37.6	19.0	137.9
San Francisco.....	335.3	263.5	71.8	3.4	121.8	22.0	2.4	42.0	224.7
Milwaukee.....	142.1	119.7	43.5	2.4	51.1	-	1.9	20.7	224.7
Boston.....	338.4	312.9	81.2	32.8	170.3	-	2.7	25.8	200.6
Dallas.....	103.5	69.6	1.3	-	46.1	5.8	1.1	18.4	225.2
New Orleans.....	82.3	73.7	12.3	.4	19.7	16.2	4.3	20.8	183.0
Pittsburgh.....	90.3	80.1	7.8	15.4	30.8	2.1	17.2	6.7	133.0
San Antonio.....	98.0	31.1	1.2	.2	18.8	4	.8	9.6	146.2
San Diego.....	83.2	65.7	10.1	.2	18.6	12.1	1.5	23.1	106.4
Seattle.....	138.8	72.7	11.8	.1	18.6	7.3	6.1	28.7	251.2
Buffalo.....	127.5	123.2	50.7	2.6	52.8	3.5	1.2	12.4	173.3
Cincinnati.....	141.9	126.3	13.4	15.7	23.4	4	20.3	53.1	276.3
Honolulu.....	98.2	90.0	6.2	4.7	50.3	6.1	6.6	16.0	205.3
Memphis.....	202.2	109.5	53.7	2.7	17.9	4.5	3.8	26.9	483.5
Denver.....	110.0	95.9	26.4	2.7	29.7	17.8	1.8	17.5	191.9
Atlanta.....	67.3	53.1	5.8	2.3	17.1	6.8	4.1	17.0	177.1
GENERAL EXPENDITURE									
CITY	Total expenditure ¹	Total ²	GENERAL EXPENDITURE						
			Educa-tion	High-ways	Public welfare	Health and hospi-tals	Police protection	Fire protection	Housing and urban renewal
Total, 25 cities	9,726.1	7,734.8	1,450.1	508.1	840.8	757.6	823.3	433.9	438.2
New York.....	4,546.7	3,694.0	1,023.5	131.0	558.4	457.2	292.1	135.8	204.9
Chicago.....	504.6	418.5	-	58.6	10.2	19.5	93.1	36.0	19.1
Los Angeles.....	593.9	313.4	-	42.4	.2	3.3	70.6	39.0	6.7
Philadelphia.....	379.3	331.9	2.7	20.1	11.3	28.1	47.7	20.0	33.0
Detroit.....	350.4	280.7	4.4	18.1	19.8	24.5	41.0	17.1	20.4
Baltimore.....	333.2	305.9	100.7	18.0	50.8	21.1	25.9	16.2	9.7
Houston.....	125.5	109.5	-	13.0	-	10.5	12.5	10.1	-
Cleveland.....	165.5	105.3	-	13.5	1.9	2.3	17.6	10.3	14.6
Washington, D. C.....	433.0	402.1	97.0	41.9	35.1	64.9	30.8	14.5	9.6
St. Louis.....	118.3	108.0	.2	7.1	1.1	24.0	22.5	9.2	-
San Francisco.....	305.6	220.4	2.0	9.8	61.1	28.9	20.3	17.6	1.8
Milwaukee.....	132.0	114.7	10.2	20.2	-	4.2	17.4	10.0	6.1
Boston.....	329.7	307.9	50.4	9.5	61.7	27.3	22.1	16.0	43.3
Dallas.....	112.4	82.7	-	19.9	-	1.4	11.5	9.3	-
New Orleans.....	92.1	81.0	1.3	8.0	.3	1.3	9.9	6.5	-
Pittsburgh.....	93.7	81.9	-	6.2	-	-	11.9	7.9	26.8
San Antonio.....	105.2	40.4	-	4.6	.3	1.4	5.5	3.4	8.0
San Diego.....	76.0	62.1	-	8.2	-	.1	9.1	5.7	-
Seattle.....	143.2	69.7	-	12.3	-	3.1	10.0	7.5	.5
Buffalo.....	124.2	118.9	50.9	6.0	-	.1	12.0	10.0	7.6
Cincinnati.....	144.6	130.0	36.4	6.7	3.0	14.8	8.3	6.8	21.3
Honolulu.....	106.6	91.0	7.4	10.0	-	.1	9.1	6.3	2.6
Memphis.....	213.0	119.8	51.6	8.9	.4	12.1	7.1	7.7	.6
Denver.....	112.6	93.8	-	7.1	25.2	7.4	8.2	6.0	1.3
Atlanta.....	84.8	71.2	11.4	7.0	-	-	7.1	5.0	.3

- Represents zero.

¹ Includes utility and employee-retirement activities, not shown separately.² Includes amounts for categories not shown separately.Source: Dept. of Commerce, Bureau of the Census; *City Government Finances in 1965-66*.

NO. 603. ASSESSED VALUE OF PROPERTY SUBJECT TO LOCAL GENERAL PROPERTY TAXATION—STATES: 1966 AND 1961

[In millions of dollars, except percent. Excludes value of wholly exempt property]

STATE	1966						1961			
	Gross (before exemptions)			Taxable (after exemptions)			Locally assessed real property, gross assessed value	Locally assessed real property, gross assessed value	Esti- mated market value	Assess- ment ratio
	Total	State assessed	Locally assessed	Amount	Percent locally assessed					
					Real	Per- sonal				
U.S.....	506,679	41,592	465,081	491,773	78.3	13.3	399,111	280,485	1969,000	29.0
Ala.....	4,065	693	3,373	3,961	57.7	24.2	2,303	1,752	9,400	18.6
Alaska.....	1,300	-	1,300	1,300	81.9	18.1	1,065	503	(NA)	(NA)
Ariz.....	2,373	568	1,804	2,239	61.3	13.4	1,452	1,042	8,700	12.0
Ark.....	1,804	330	1,473	1,804	58.6	23.1	1,057	843	6,800	12.4
Calif.....	43,188	4,628	38,560	42,522	77.2	11.9	33,508	23,729	135,300	17.5
Colo.....	4,232	473	3,759	4,232	75.1	13.7	3,180	2,664	11,500	23.1
Conn.....	14,173	-	14,173	13,881	77.6	22.4	11,004	7,768	14,900	52.1
Del.....	1,738	-	1,738	1,730	100.0	-	1,738	1,235	2,300	53.2
D.C.....	3,538	-	3,538	3,538	85.6	14.4	3,028	2,325	4,600	50.5
Fla.....	31,239	274	30,965	25,629	83.2	15.7	26,928	13,178	32,000	41.2
Ga.....	7,310	646	6,664	5,938	58.4	30.8	4,658	2,543	12,700	20.0
Hawaii.....	3,409	-	3,409	3,090	100.0	-	3,409	2,151	4,500	48.1
Idaho.....	909	241	668	894	58.4	15.6	527	412	3,600	11.5
Ill.....	39,848	1,207	38,640	39,848	78.0	19.0	31,072	27,050	60,500	44.7
Ind.....	10,182	1,053	9,129	9,493	60.5	28.4	6,412	4,830	23,300	20.8
Iowa.....	6,347	704	5,644	6,225	75.3	13.4	4,793	4,024	16,800	23.9
Kans.....	4,953	910	4,043	4,953	58.0	23.6	2,873	2,490	13,500	18.5
Ky.....	16,320	2,609	13,711	16,320	72.4	11.6	11,511	2,711	10,700	25.4
La.....	4,709	947	3,762	3,729	35.8	38.8	2,314	2,204	12,400	17.9
Maine.....	3,088	97	2,990	3,048	80.0	16.8	2,479	1,477	3,400	43.0
Md.....	12,975	2,704	10,271	12,975	77.8	1.4	10,991	7,053	15,700	44.9
Mass.....	14,970	203	14,766	14,501	92.0	6.6	13,817	9,448	25,700	36.7
Mich.....	28,206	-	28,206	28,206	76.7	23.3	21,642	12,258	37,600	32.6
Minn.....	2,517	209	2,308	2,517	79.5	12.2	2,000	1,806	18,800	9.6
Miss.....	2,007	437	1,570	1,528	38.2	33.1	1,063	831	6,500	12.8
Mo.....	9,548	1,035	8,512	9,548	67.7	21.4	6,465	5,464	21,900	25.0
Mont.....	824	178	647	824	49.6	28.9	409	320	4,800	6.7
Nebr.....	4,333	93	4,240	4,333	72.9	24.9	3,160	2,319	9,500	24.5
Nev.....	1,631	252	1,379	1,477	72.8	10.2	1,213	540	2,500	21.4
N.H.....	2,431	-	2,431	2,384	92.6	7.4	2,254	1,241	3,000	41.4
N.J.....	28,431	107	28,324	28,420	94.1	5.5	26,767	9,102	31,800	28.6
N. Mex.....	1,594	633	960	1,440	44.1	11.9	789	614	4,200	14.8
N.Y.....	53,633	2,164	51,469	51,161	95.8	-	51,469	42,970	91,500	47.0
N.C.....	13,621	468	13,153	13,621	68.5	28.1	9,325	5,966	18,500	32.3
N. Dak.....	693	81	612	693	68.1	20.2	472	441	3,100	14.3
Ohio.....	33,936	11,798	22,138	33,936	63.6	1.6	21,582	18,575	63,000	29.5
Okla.....	3,608	716	2,891	3,049	57.0	19.5	2,209	1,810	9,800	18.6
Oreg.....	3,534	415	3,119	3,454	75.4	12.6	2,663	2,325	10,500	22.1
Pa.....	17,336	-	17,336	17,336	100.0	-	17,336	15,305	47,600	32.2
R.I.....	3,253	-	3,253	3,157	77.1	22.9	2,511	2,151	3,200	67.6
S.C.....	1,037	464	573	1,037	40.1	15.1	416	334	6,200	5.4
S. Dak.....	2,393	139	2,254	2,393	70.1	24.1	1,678	1,431	3,600	41.7
Tenn.....	4,942	646	4,296	4,942	78.8	8.1	3,893	3,007	11,400	26.4
Tex.....	16,366	143	16,223	16,366	75.3	23.8	12,330	9,906	61,400	16.1
Utah.....	1,541	479	1,061	1,541	52.2	16.7	804	622	4,300	14.4
Vt.....	640	-	640	640	87.7	12.3	561	409	1,600	25.1
Va.....	9,834	1,035	8,799	9,834	74.1	15.4	7,284	4,878	16,900	29.0
Wash.....	4,898	345	4,553	4,875	75.3	17.6	3,672	2,606	18,200	14.3
W. Va.....	4,915	883	4,032	4,915	51.1	31.0	2,510	1,929	6,200	30.9
Wis.....	15,123	-	15,123	15,123	84.1	15.9	12,725	9,535	20,400	46.6
Wyo.....	1,175	584	590	1,168	33.1	16.8	391	309	1,600	18.9

- Represents zero. NA Not available. ¹ Includes estimate for Alaska.

Source: Dept. of Commerce, Bureau of the Census; Census of Governments: 1962 and 1967, Vol. II, *Taxable Property Values*.

No. 604. PROPERTY TAX REVENUE AND AVERAGE TAX RATES APPLICABLE TO
LOCALLY ASSESSED REAL PROPERTY—STATES: 1962

[Money figures in millions of dollars]

STATE	ALL PROPERTY TAXES						TAXES FROM LOCALLY ASSESSED REAL PROPERTY ²		
	Total	State govern- ments	Local governments				Amount	Average rates	
			Total ¹	Coun- ties	Munici- palities	School districts		Nominal ³	Effective ⁴
United States.....	19,054	640	18,414	3,879	5,807	7,216	14,042	5.2	1.4
Alabama.....	89	15	74	26	18	30	43	2.5	0.5
Alaska.....	12	(Z)	12	-	6	6	10	1.9	(NA)
Arizona.....	167	28	128	30	19	78	73	7.4	0.8
Arkansas.....	72	(Z)	72	15	7	80	43	5.1	0.6
California.....	2,580	136	2,443	745	411	1,162	1,772	7.7	1.3
Colorado.....	227	7	220	61	38	115	148	5.5	1.3
Connecticut.....	366	(Z)	366	-	174	4	283	3.7	1.9
Delaware.....	23	(Z)	23	6	10	7	23	1.8	1.0
District of Columbia.....	68	-	68	-	68	-	59	2.6	1.3
Florida.....	437	22	415	128	104	169	339	3.8	1.1
Georgia.....	200	1	198	79	49	71	102	6.1	0.8
Hawaii.....	28	-	28	4	23	-	28	1.4	0.6
Idaho.....	66	3	63	22	10	28	38	9.2	1.0
Illinois.....	1,316	1	1,314	122	248	767	1,026	3.8	1.7
Indiana.....	535	7	528	96	114	292	280	6.5	1.2
Iowa.....	361	4	357	96	68	192	261	6.6	1.5
Kansas.....	291	9	282	103	43	124	161	6.5	1.2
Kentucky.....	141	17	124	24	26	73	80	3.0	0.7
Louisiana.....	148	16	132	31	41	52	60	4.2	0.5
Maine.....	104	2	102	3	38	3	74	5.1	2.1
Maryland.....	298	15	283	157	120	-	215	3.0	1.4
Massachusetts.....	862	(Z)	861	25	482	-	702	7.4	2.7
Michigan.....	935	57	878	157	262	440	640	5.2	1.7
Minnesota.....	477	25	452	129	122	187	361	20.0	1.9
Mississippi.....	95	4	90	28	20	41	35	7.6	0.5
Missouri.....	349	5	343	50	78	203	236	4.3	1.1
Montana.....	92	7	85	41	12	32	40	12.5	0.8
Nebraska.....	191	29	162	40	30	88	113	4.8	1.2
Nevada.....	31	2	29	10	6	13	18	3.6	0.7
New Hampshire.....	80	2	78	5	31	28	68	5.7	2.3
New Jersey.....	976	2	973	177	417	310	842	9.4	2.6
New Mexico.....	47	10	37	8	9	21	18	3.5	0.4
New York.....	2,418	4	2,414	303	1,400	552	2,319	5.4	2.5
North Carolina.....	206	13	192	128	64	-	128	2.1	0.7
North Dakota.....	71	3	69	30	9	23	45	10.1	1.4
Ohio.....	1,024	40	984	142	185	604	602	3.2	1.0
Oklahoma.....	143	-	143	37	21	85	79	5.7	0.8
Oregon.....	198	(Z)	198	37	32	121	149	6.5	1.4
Pennsylvania.....	810	2	809	128	212	420	793	5.2	1.7
Rhode Island.....	90	-	90	-	66	(Z)	70	3.4	2.2
South Carolina.....	80	1	79	19	19	39	32	9.7	0.5
South Dakota.....	89	(Z)	89	33	12	40	61	4.1	1.7
Tennessee.....	176	(Z)	176	117	58	1	135	4.5	1.2
Texas.....	839	41	798	156	248	366	597	6.0	1.0
Utah.....	91	10	80	16	13	49	39	6.2	0.9
Vermont.....	42	(Z)	41	(Z)	11	3	35	8.6	2.2
Virginia.....	224	15	209	111	98	-	145	3.0	0.9
Washington.....	234	36	198	46	40	96	144	5.5	0.8
West Virginia.....	83	(Z)	83	18	9	56	40	2.1	0.6
Wisconsin.....	542	36	506	129	199	157	429	4.5	2.1
Wyoming.....	44	8	36	12	3	20	10	3.4	0.6

- Represents zero. NA Not available. Z Less than \$500,000.

¹ Includes amounts for townships and special districts, not shown separately.

² Estimated local general property taxes.

³ Percent relation of 1962 tax revenue to 1961 taxable assessed value of all locally assessed real property.

⁴ Percent relation of 1962 tax revenue to 1961 estimated market value of locally assessed real property.

Source: Dept. of Commerce, Bureau of the Census; special study, *Property Taxation in 1962*.

No. 605. GOVERNMENTAL EMPLOYMENT AND PAYROLLS: 1950 TO 1966

[For October. Prior to 1960, excludes Alaska and Hawaii. See also *Historical Statistics, Colonial Times to 1957*, series Y 205-240]

YEAR AND FUNCTION	EMPLOYEES (1,000)					PAYROLL (mil. dol.)				
	Total	Federal (civilian) ¹	State and local	State	Local	Total	Federal (civilian) ¹	State and local	State	Local
1950.....	6,402	2,117	4,285	1,057	3,228	1,528	613	915	218	696
1960.....	8,808	2,421	6,387	1,527	4,860	3,333	1,118	2,215	524	1,691
1965.....	10,589	2,588	8,001	2,028	5,973	4,984	1,484	3,400	849	2,551
Total, 1966.....	11,479	2,861	8,618	2,211	6,407	5,473	1,665	3,808	975	2,833
National defense and international relations.....	1,270	1,270	-	-	-	730	730	-	-	-
Postal service.....	692	692	-	-	-	357	357	-	-	-
Education.....	4,422	18	4,404	866	3,538	2,041	11	2,030	353	1,677
Highways.....	594	5	589	292	297	259	4	255	139	116
Health and hospitals.....	1,049	188	861	423	438	429	101	328	169	159
Police protection.....	437	24	413	44	369	220	19	202	24	177
Natural resources.....	379	216	163	130	33	204	132	72	60	12
Financial administration.....	315	89	226	82	143	150	60	90	40	49
All other.....	2,322	360	1,962	373	1,590	1,083	251	832	190	643

- Represents zero. ¹ Includes Federal civilian employees outside United States.

Source: Dept. of Commerce, Bureau of the Census; annual report, *Public Employment in 1966*.

No. 606. STATE AND LOCAL GOVERNMENT EMPLOYMENT AND PAYROLLS: 1955 TO 1966

[For October. 1955 excludes Alaska and Hawaii. For payrolls, see also *Historical Statistics, Colonial Times to 1957*, series Y 223-240]

ITEM	STATE AND LOCAL			State	LOCAL ¹				
	Total	Educa-tion	Other		Total	Coun-ties	Municipalities	School districts	Other ²
EMPLOYEES (1,000)									
All employees, 1966.....	8,618	4,404	4,214	2,211	6,407	1,043	1,971	2,850	543
Full-time.....	6,994	3,423	3,571	1,743	5,251	911	1,631	2,365	344
Part-time.....	1,624	982	643	468	1,156	132	341	485	199
Full-time equivalent:									
1955.....	4,487	1,935	2,552	1,081	3,406	604	1,252	1,341	209
1960.....	5,870	2,525	3,345	1,353	4,217	728	1,447	1,729	302
1962.....	5,958	2,730	3,228	1,478	4,480	784	1,486	1,901	310
1963.....	6,282	2,948	3,334	1,558	4,724	804	1,549	2,056	315
1964.....	6,586	3,132	3,454	1,639	4,947	859	1,554	2,164	341
1965.....	6,937	3,337	3,600	1,751	5,186	893	1,638	2,287	368
1966.....	7,398	3,678	3,720	1,864	5,534	948	1,701	2,503	381
MONTHLY PAYROLL (mil. dol.)									
1955.....	1,419	662	757	326	1,093	162	414	453	64
1960.....	2,215	1,095	1,120	524	1,691	249	553	735	118
1962.....	2,619	1,325	1,294	635	1,985	295	662	899	128
1963.....	2,840	1,464	1,377	696	2,144	311	708	992	133
1964.....	3,097	1,608	1,489	761	2,336	346	761	1,080	150
1965.....	3,400	1,778	1,623	849	2,551	377	818	1,187	167
1966.....	3,808	2,030	1,778	975	2,833	414	892	1,343	184

¹ Except for 1962, subject to sampling variation. ² Townships and special districts.

Source: Dept. of Commerce, Bureau of the Census; annual report, *Public Employment in 1966*.

No. 607. FULL-TIME PUBLIC EMPLOYEES AND ANNUAL RATE OF PAY: 1962

[For October]

LEVEL OF GOVERNMENT	Total employees (1,000)	ANNUAL RATE OF PAY (percent distribution)							Median annual rate
		Less than \$1,800	\$1,800 to \$2,099	\$3,000 to \$4,199	\$4,200 to \$5,399	\$5,400 to \$6,599	\$6,600 to \$7,799	\$7,800 or more	
Total.....	8,084	3.3	8.0	18.8	28.5	20.1	10.1	11.1	\$5,246
Federal (civilian) ¹	2,415	3.4	1.8	11.6	33.5	25.5	10.8	13.4	5,390
State, teachers.....	121	-	1.7	1.7	7.4	16.5	19.8	52.9	7,971
Other State.....	1,284	2.0	15.7	31.8	23.9	12.1	6.3	8.2	4,224
Local, teachers.....	1,666	0.1	1.2	10.7	31.3	26.1	16.0	14.6	5,680
Other local.....	2,598	6.0	14.7	24.9	25.5	15.5	7.2	6.1	4,391

- Represents zero.

¹ Distribution as of October on basis of Civil Service Commission data on pay rates as of June 30.

Source: Dept. of Commerce, Bureau of the Census; Census of Governments: 1962, Vol. III, *Compendium of Public Employment*.

No. 608. GOVERNMENTAL EMPLOYMENT—STATES: 1966

[For October, except as noted]

STATE	ALL EMPLOYEES (1,000)					FULL-TIME EQUIVALENT EMPLOYMENT OF STATE AND LOCAL GOVERNMENTS					
	All governments	Federal (civilian) ¹	State and local			Number (1,000)			Per 10,000 population ²		
			Total	State	Local ²	Total	State	Local ²	Total	State	Local ²
United States.....	11,252	2,634	8,618	2,211	6,407	7,398	1,864	5,534	378	95	283
Alabama.....	195	64	132	39	93	117	32	85	332	90	243
Alaska.....	28	15	13	7	6	12	7	6	452	241	211
Arizona.....	98	25	73	23	50	62	18	45	385	108	276
Arkansas.....	92	17	75	24	51	64	20	44	326	103	223
California.....	1,220	289	931	211	721	783	175	607	414	93	321
Colorado.....	153	41	112	34	78	92	26	66	466	133	333
Connecticut.....	126	18	108	34	73	95	31	65	393	108	226
Delaware.....	27	4	23	10	13	21	9	12	416	183	232
District of Columbia.....	247	4 209	37	(X)	37	34	(X)	34	424	(X)	424
Florida.....	329	62	267	59	208	244	54	191	411	91	321
Georgia.....	249	73	175	41	135	161	38	123	361	85	276
Hawaii.....	61	26	35	25	10	31	22	9	432	301	131
Idaho.....	43	9	34	11	24	28	9	19	400	125	274
Illinois.....	552	113	439	103	336	370	85	286	345	79	207
Indiana.....	260	40	220	60	160	188	46	142	382	94	289
Iowa.....	155	19	136	35	101	112	29	82	407	107	300
Kansas.....	149	22	126	36	90	104	27	77	463	122	341
Kentucky.....	151	33	118	40	78	104	35	70	328	108	219
Louisiana.....	193	28	164	59	105	142	50	92	395	139	256
Maine.....	62	16	46	14	32	36	12	23	357	126	231
Maryland.....	250	104	146	37	109	134	35	99	371	98	273
Massachusetts.....	279	65	213	49	164	194	46	147	360	86	273
Michigan.....	448	52	391	99	292	319	77	242	381	92	288
Minnesota.....	207	30	177	46	131	137	36	102	384	100	284
Mississippi.....	119	20	98	28	71	84	22	62	361	96	265
Missouri.....	249	63	186	49	136	157	40	116	347	89	258
Montana.....	49	11	38	13	24	31	10	20	438	149	288
Nebraska.....	90	16	74	20	54	60	16	45	415	109	307
Nevada.....	30	8	21	6	16	20	5	15	438	113	325
New Hampshire.....	39	5	35	10	25	24	8	16	351	116	235
New Jersey.....	320	65	255	48	207	223	43	180	324	63	261
New Mexico.....	78	27	51	20	31	44	16	28	427	157	270
New York.....	1,053	182	871	162	709	782	153	629	428	84	345
North Carolina.....	226	34	192	57	135	166	48	118	332	96	237
North Dakota.....	52	8	45	12	33	29	9	20	439	134	305
Ohio.....	515	101	414	83	331	350	69	281	340	67	273
Oklahoma.....	171	53	118	41	77	99	31	68	404	128	276
Oregon.....	127	24	103	36	66	85	28	57	434	145	289
Pennsylvania.....	590	143	446	111	336	388	100	288	335	87	249
Rhode Island.....	50	14	36	15	21	32	14	19	358	151	207
South Carolina.....	123	28	94	27	68	83	24	59	320	93	227
South Dakota.....	51	10	41	12	29	29	9	20	428	136	202
Tennessee.....	198	45	153	41	113	143	37	105	368	96	272
Texas.....	580	141	439	101	338	392	84	308	365	73	287
Utah.....	92	38	54	20	34	42	14	28	421	141	280
Vermont.....	22	4	18	7	11	15	7	8	364	161	203
Virginia.....	297	124	173	57	116	156	51	106	347	113	234
Washington.....	210	53	157	47	110	129	37	92	432	123	308
West Virginia.....	90	13	77	31	46	68	26	42	378	145	233
Wisconsin.....	238	25	213	52	161	164	37	127	395	90	305
Wyoming.....	27	6	21	8	13	18	6	11	533	187	346

X Not applicable.

¹ Federal civilian employment within the U.S. as of June 1966, including employees of the National Guard paid directly from the Federal Treasury. Total accordingly differs from Federal employment reported in table 606 which pertains to October 1966 and includes employees working outside United States.

² Subject to sampling variation.

³ Based on estimated population as of July 1, 1966.

⁴ Data for Federal employees in the District of Columbia are for Washington, D.C., Standard Metropolitan Statistical Area, and include substantial numbers of employees working in suburban locations in Maryland and Virginia.

Source: Dept. of Commerce, Bureau of the Census; annual report, *Public Employment in 1966*.

NO. 609. STATE AND LOCAL GOVERNMENT EMPLOYMENT (FULL-TIME EQUIVALENT)—
STATES: 1966

[For October]

STATE	All functions	EDUCATION		OTHER FUNCTIONS							
		Total	Local schools only	Total ¹	Highways	Hospitals	Public welfare	Police protection	Local fire protection	Financial administration	General control
U.S.	7,397,926	3,677,998	3,041,739	3,719,928	557,235	722,732	182,450	363,161	173,277	190,137	212,454
Ala.	116,896	58,730	47,621	58,165	14,423	10,741	1,631	4,726	2,525	2,226	2,720
Alaska	12,293	5,595	4,680	6,698	1,873	7,474	163	353	1,133	355	643
Ariz.	62,303	33,352	25,890	28,951	6,206	3,222	779	3,065	1,121	2,031	1,832
Ark.	63,819	35,767	29,111	28,053	6,001	6,838	1,165	2,025	1,161	1,508	1,384
Calif.	782,615	366,875	292,150	415,740	41,058	66,607	22,029	40,553	19,308	22,902	22,222
Colo.	92,195	51,398	39,267	40,797	6,547	8,089	2,031	3,295	1,373	2,538	3,066
Conn.	95,738	48,277	41,754	47,331	8,306	7,676	2,823	5,375	3,455	2,403	2,802
Del.	21,272	11,096	8,032	10,176	1,899	1,613	944	916	281	764	851
D.C.	34,257	10,511	10,361	23,746	1,295	2,910	3,115	3,225	1,465	664	720
Fla.	244,402	111,686	93,714	132,716	16,895	31,756	3,254	12,820	5,481	7,281	6,276
Ga.	160,826	78,813	65,543	82,014	13,276	25,537	1,629	6,249	2,546	3,417	4,296
Hawaii	31,043	15,003	11,659	16,039	1,887	1,927	340	1,317	898	996	779
Idaho	27,740	14,159	11,299	13,581	3,130	1,895	358	1,157	514	883	830
Ill.	370,374	180,831	150,414	189,543	21,856	37,482	11,361	22,916	9,294	7,644	11,502
Ind.	188,015	106,033	85,142	81,982	11,704	20,373	3,640	7,286	4,465	4,612	5,686
Iowa	111,910	63,543	51,477	48,368	9,617	9,908	3,075	3,656	1,827	2,732	3,241
Kans.	104,177	60,005	48,978	44,172	10,068	8,549	2,072	3,327	1,697	2,346	3,285
Ky.	104,318	57,988	45,268	40,330	10,093	8,287	2,359	4,194	1,792	2,084	2,923
La.	142,260	70,992	56,516	71,266	13,150	13,002	3,046	6,656	2,582	2,708	3,208
Maine	35,074	17,667	15,005	17,408	5,057	2,054	698	1,403	1,205	1,065	704
Md.	133,984	68,307	55,570	65,678	8,439	12,989	2,212	8,189	3,498	3,469	3,294
Mass.	193,551	77,621	70,628	115,930	14,195	25,873	4,808	11,311	10,621	5,650	5,583
Mich.	313,783	174,721	135,138	144,061	17,632	36,034	5,846	14,917	7,561	6,686	7,354
Minn.	137,433	72,251	58,995	65,182	12,499	14,596	3,216	4,869	2,096	3,233	4,478
Miss.	83,878	42,894	33,501	40,984	10,603	10,761	1,768	3,106	1,979	1,466	1,763
Mo.	156,612	81,009	69,701	75,604	10,838	16,783	4,001	8,993	3,512	3,614	5,228
Mont.	30,719	15,039	12,138	14,780	3,719	1,908	607	1,164	379	997	1,320
Neb.	60,464	29,879	23,906	30,585	5,194	5,366	1,071	2,166	986	1,668	2,009
Nev.	19,878	8,443	7,151	11,435	2,244	2,174	249	1,311	632	667	840
N.H.	23,905	10,495	8,269	13,410	3,666	1,883	819	1,104	975	551	689
N.J.	223,296	108,173	98,206	115,123	15,148	21,309	4,468	16,257	6,829	5,828	7,485
N.Mex.	43,618	24,402	17,931	19,215	3,643	3,076	1,122	1,613	612	1,771	985
N.Y.	781,952	301,570	261,000	480,382	42,285	102,036	31,237	51,558	21,406	22,738	23,939
N.C.	160,154	93,794	78,646	72,360	13,491	13,306	2,891	6,230	2,741	4,136	3,100
N.Dak.	23,546	15,617	12,008	12,928	3,083	1,286	564	723	503	1,077	1,418
Ohio	350,215	183,255	153,290	166,960	24,210	28,958	10,995	15,182	10,054	7,134	12,533
Okla.	99,260	51,528	40,492	47,731	8,922	11,069	2,955	3,609	2,257	2,323	2,798
Oreg.	84,791	46,340	35,165	38,451	7,386	5,142	1,897	3,331	1,545	3,175	2,218
Pa.	388,129	197,172	180,577	190,957	33,330	30,221	12,466	22,933	6,648	11,402	14,657
R.I.	32,140	13,452	10,820	18,688	2,279	4,452	1,193	1,937	1,513	1,066	1,042
S.C.	82,814	45,498	38,822	37,316	6,398	10,016	1,174	3,249	1,180	2,023	1,788
S.Dak.	29,195	16,260	12,901	12,935	3,840	1,265	467	960	229	1,108	1,162
Tenn.	142,666	67,425	55,326	75,271	13,296	15,828	2,382	5,207	3,042	2,243	3,214
Tex.	392,491	219,280	186,347	173,211	31,864	31,328	4,070	15,482	8,823	8,979	9,797
Utah	42,424	25,272	19,402	16,697	3,242	2,265	757	1,449	585	1,025	1,272
Vt.	14,750	7,685	5,760	7,064	2,066	769	315	513	288	466	393
Va.	156,362	83,949	71,414	72,413	16,450	11,583	2,172	6,283	2,330	3,893	2,716
Wash.	128,863	66,376	51,472	62,287	10,430	7,487	2,866	4,629	2,771	4,261	2,453
W.Va.	67,804	36,396	29,694	31,407	8,565	6,474	2,081	1,941	808	1,872	1,635
Wis.	194,354	85,495	67,411	78,859	11,893	15,426	4,624	7,785	3,937	3,982	5,871
Wyo.	17,522	8,574	6,389	8,947	2,046	2,128	524	646	216	508	511

¹ Includes functions not shown separately.

Source: Dept. of Commerce, Bureau of the Census; annual report, *Public Employment in 1966*.

No. 610. STATE AND LOCAL GOVERNMENT PAYROLLS—STATES: 1966

[In thousands of dollars. For October]

STATE	All functions	EDUCATION		Total ¹	OTHER FUNCTIONS							General control
		Total	Local schools only		Highways	Hospitals	Public welfare	Police protection	Local fire protection	Financial administration		
U.S.	3,807,978	2,030,044	1,633,654	1,777,935	254,932	277,262	81,326	201,632	100,481	89,605	105,984	
Ala.	46,761	25,699	19,976	21,062	4,964	3,059	671	2,032	1,124	978	1,072	
Alaska.	9,507	4,109	3,348	5,398	1,806	237	92	279	109	239	461	
Ariz.	34,222	20,248	15,427	13,974	3,016	1,142	332	1,660	628	847	913	
Ark.	23,046	13,963	10,668	9,083	1,927	1,760	423	727	452	562	463	
Calif.	531,386	265,649	210,388	265,737	25,825	35,048	12,588	28,833	15,305	13,991	15,348	
Colo.	44,867	26,746	19,380	18,121	2,566	3,144	923	1,684	796	1,161	1,310	
Conn.	54,654	29,696	25,498	24,957	4,235	3,691	1,343	3,110	1,929	1,274	1,672	
Del.	9,987	5,637	4,442	4,350	794	601	327	442	146	301	457	
D.C.	20,591	6,573	6,422	14,018	827	1,425	1,701	2,358	1,041	408	510	
Fla.	106,364	54,040	43,754	52,323	6,128	10,067	1,276	5,945	2,678	3,206	3,093	
Ga.	62,612	33,586	27,083	29,026	4,689	7,367	712	2,588	1,203	1,629	1,771	
Hawaii.	18,458	8,893	6,352	9,565	1,071	1,002	212	897	628	630	617	
Idaho.	11,941	6,401	4,967	5,540	1,395	663	166	481	236	321	309	
Ill.	203,042	105,038	84,996	98,004	12,290	15,351	5,334	13,347	5,504	3,486	5,893	
Ind.	93,522	60,888	47,959	32,634	4,742	6,838	1,275	3,433	2,254	1,780	1,918	
Iowa.	51,601	30,842	23,372	20,759	4,448	3,462	1,031	1,644	917	1,130	1,453	
Kans.	45,271	28,142	21,945	17,129	3,933	2,901	732	1,420	803	871	1,229	
Ky.	43,307	26,012	19,115	17,295	3,713	2,508	909	1,719	772	844	1,121	
La.	60,730	32,798	25,476	27,932	5,104	4,165	1,367	2,737	1,207	1,209	1,407	
Maine.	15,574	8,167	6,695	7,407	2,067	801	324	642	520	408	302	
Md.	68,341	38,022	31,566	30,319	3,967	4,906	995	4,353	1,913	1,639	1,608	
Mass.	104,549	44,586	40,228	59,962	7,420	11,052	2,440	6,361	6,184	2,848	3,109	
Mich.	187,272	109,421	82,656	77,552	10,005	16,481	2,886	9,436	4,542	3,687	4,153	
Minn.	73,655	42,477	32,997	31,178	6,507	5,893	1,471	2,582	1,215	1,487	2,001	
Miss.	28,086	15,864	11,521	12,223	2,755	2,365	671	1,142	452	569	583	
Mo.	69,548	38,157	31,295	31,391	4,080	5,663	1,363	4,396	1,877	1,434	2,049	
Mont.	14,313	8,027	6,038	6,286	1,944	617	243	476	177	375	453	
Nebr.	25,789	13,394	10,110	12,394	1,984	1,670	383	910	460	597	695	
Nev.	10,914	4,936	4,029	5,978	1,289	889	123	747	402	340	430	
N.H.	10,789	5,262	3,957	5,527	1,570	707	257	486	443	215	257	
N.J.	125,367	70,139	63,338	55,228	7,251	8,369	1,895	9,215	3,975	2,755	3,854	
N. Mex.	20,429	12,492	8,943	7,937	1,508	910	441	726	299	711	464	
N. Y.	467,530	199,489	170,867	268,041	22,314	46,280	14,968	34,219	14,653	11,934	14,975	
N. C.	74,262	45,239	35,965	29,023	5,834	4,512	1,160	2,777	1,212	1,787	1,261	
N. Dak.	12,528	7,448	5,480	6,080	1,360	432	228	314	223	422	520	
Ohio.	169,107	94,157	77,562	74,949	11,591	9,916	3,901	8,284	5,592	3,219	5,705	
Okla.	39,995	23,243	17,512	16,752	2,925	3,149	1,164	1,438	929	891	1,126	
Oreg.	45,455	25,273	18,426	20,181	4,522	2,039	910	1,888	971	1,462	1,189	
Pa.	189,918	105,243	94,736	84,675	13,922	10,929	4,625	11,932	3,428	4,783	6,180	
R.I.	15,143	7,521	6,002	7,622	985	1,226	480	962	712	447	511	
S. C.	31,609	18,860	15,350	12,748	2,044	2,808	449	1,333	467	805	505	
S. Dak.	12,425	7,179	5,391	5,246	1,608	365	181	359	105	402	408	
Tenn.	58,190	30,938	25,228	27,253	4,306	4,500	923	2,275	1,492	949	1,219	
Tex.	169,019	101,043	81,208	67,977	12,516	9,439	1,585	7,096	4,330	3,641	4,208	
Utah.	20,434	12,910	9,083	7,524	1,570	758	342	690	307	442	508	
Vt.	7,194	3,925	2,715	3,269	942	330	137	248	129	187	188	
Va.	70,318	40,555	33,405	29,763	6,359	3,894	905	3,161	1,490	1,541	1,240	
Wash.	72,461	39,498	28,883	32,962	5,902	3,133	1,337	2,483	1,606	1,966	1,333	
W. Va.	28,166	16,897	13,106	11,269	3,275	1,701	769	779	345	651	665	
Wis.	89,585	50,333	35,563	39,252	6,104	6,410	2,147	4,301	2,203	1,998	2,771	
Wyo.	8,148	4,386	3,209	3,762	1,032	667	208	285	97	223	197	

¹ Includes functions not shown separately.Source: Dept. of Commerce, Bureau of the Census; annual report, *Public Employment in 1966*.

No. 611. CITY EMPLOYMENT AND PAYROLLS—SUMMARY: 1950 TO 1966

[For October. 1962 based on complete count; other years based on sample and subject to sampling variation]

YEAR	ALL EMPLOYEES ¹ (1,000)		MONTHLY PAYROLL (mil. dol.)		FULL-TIME EQUIVALENT EMPLOYEES (1,000)			AVERAGE MONTHLY EARNINGS OF FULL-TIME EMPLOYEES	
	Total	Excluding education	Total ²	Excluding education	Total ²	Educa- tion	Other	Educa- tion	Other
1950.....	1,311	1,106	290	230	(NA)	(NA)	(NA)	(NA)	(NA)
1955.....	1,436	1,238	414	337	1,262	182	1,080	\$422	\$315
1960.....	1,692	1,439	583	471	1,447	225	1,222	502	387
1961.....	1,734	1,468	644	518	1,515	237	1,278	531	407
1962.....	1,696	1,434	662	534	1,486	227	1,259	569	425
1963.....	1,782	1,498	708	570	1,550	246	1,305	566	439
1964.....	1,817	1,514	761	607	1,584	262	1,322	588	461
1965.....	1,884	1,560	818	649	1,638	282	1,356	603	480
1966.....	1,971	1,613	892	703	1,701	309	1,392	613	508

NA Not available. ¹ Full-time and part-time.

² Includes only those school systems which are operated as part of the general city government.

No. 612. EMPLOYMENT AND PAYROLLS—ALL CITIES AND CITIES WITH 50,000 INHABITANTS OR MORE: 1966

[For October]

FUNCTION	EMPLOYEES (1,000)			FULL-TIME EQUIVALENT EMPLOYMENT		PAYROLL FOR MONTH	
	Total	Full- time	Part- time	Total (1,000)	Per 10,000 popula- tion ¹	Total (\$1,000)	Aver- age per full- time em- ployee
ALL CITIES							
All functions.....	1,971	1,631	341	1,701	146.2	891,681	\$527
Common municipal functions.....	1,167	940	227	979	84.2	495,510	505
Highways.....	122	109	13	112	9.7	51,906	463
Police protection.....	285	242	43	251	21.5	141,825	567
Fire protection.....	197	150	48	155	13.3	90,656	591
Sewerage.....	40	38	2	38	3.3	17,362	457
Sanitation other than sewerage.....	107	103	4	104	9.0	45,730	439
Parks and recreation.....	99	72	27	78	6.7	34,171	435
Libraries.....	45	32	13	35	3.0	13,926	393
Financial administration.....	60	46	15	48	4.1	22,982	480
General control.....	124	64	60	72	6.2	36,039	509
Water supply.....	88	84	4	85	7.3	40,913	482
Variable municipal functions.....	805	691	114	722	62.0	396,171	549
Education ²	359	289	70	309	26.5	188,416	613
All other ³	446	401	45	413	35.5	207,765	503
CITIES OF 50,000 OR MORE							
All functions.....	1,267	1,153	109	1,190	187.2	673,550	\$66
Common municipal functions.....	647	609	38	619	97.4	344,707	557
Highways.....	57	56	1	57	8.9	30,519	617
Police protection.....	175	161	14	164	25.8	101,215	538
Fire protection.....	109	108	(Z)	108	17.1	67,891	625
Sewerage.....	21	21	(Z)	21	3.3	10,506	500
Sanitation other than sewerage.....	71	70	1	71	11.1	34,163	484
Parks and recreation.....	69	55	13	59	9.2	26,564	454
Libraries.....	30	24	6	25	4.0	10,480	414
Financial administration.....	27	27	(Z)	27	4.3	14,490	535
General control.....	38	37	2	37	5.9	22,165	596
Water supply.....	50	50	(Z)	50	7.9	26,714	535
Variable municipal functions.....	620	549	71	571	89.9	328,843	576
Education ²	293	231	62	249	39.2	156,548	629
All other ³	327	318	9	322	50.7	172,295	534

Z Less than 500.

¹ Based on population in 1960 as follows: All cities, 116,599,000; cities of 50,000 or more, 63,767,000.

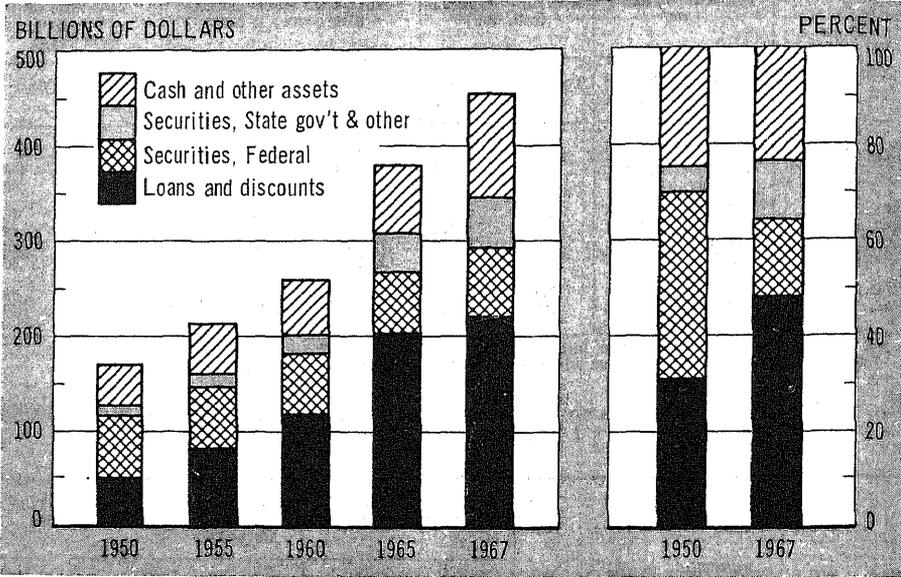
² City-operated schools and colleges.

³ Public welfare, hospitals, health, housing and urban renewal, airports, water transport and terminals, recreation, electric power, gas supply and transit utilities, and "Other and unallocable."

Source of tables 611 and 612: Dept. of Commerce, Bureau of the Census; *City Employment in 1966*.

FIG. XXV. PRINCIPAL ASSETS OF ALL COMMERCIAL BANKS: 1950 TO 1967

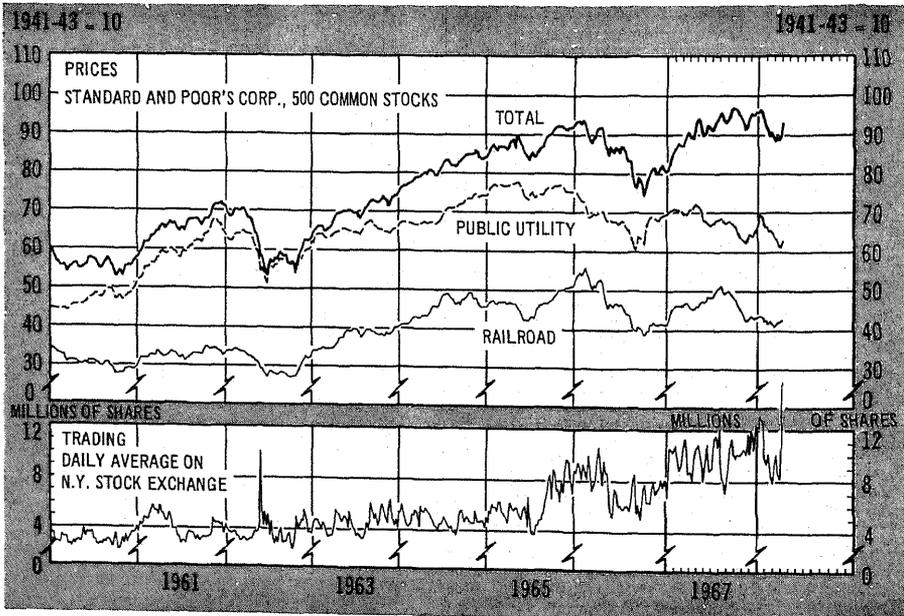
[For 1914 to 1922, as of end of June; thereafter, end of December. See table 626]



Source: Chart prepared by Dept. of Commerce, Bureau of the Census. Data from Federal Deposit Insurance Corporation.

FIG. XXVI. STOCK PRICES: 1960 TO 1968

[Indexes based on weekly average closing prices. See table 651]



Source: Board of Governors of the Federal Reserve System.

Section 16

Banking, Finance, and Insurance

Flow of funds.—The flow of funds accounts of the Federal Reserve System (see tables 613 to 617) bring together statistics on all of the major forms of financial transactions and financial claims to present an economy-wide view of asset and liability relationships. In flow form, the accounts relate borrowing and lending to one another and to the nonfinancial activities that generate income and production. Each claim outstanding is included simultaneously as an asset of the lender and as a liability of the debtor. The accounts also indicate the balance between asset totals and liability totals over the economy as a whole. The tables included here present asset and liability positions in financial claims as of the end of the year rather than flows that occurred during the year. Quarterly data are available currently in the *Federal Reserve Bulletin*; a detailed discussion of the concepts and organization of the accounts appears in *Flow of Funds Accounts, 1968 Supplement* and in *Flow of Funds Accounts, 1945-1967*, both published by the Board of Governors of the Federal Reserve System.

Banking system.—Banks in this country are organized under the laws of both the States and the Federal Government. State-chartered banks are supervised by officials of the respective States. "National" banks are supervised by the Comptroller of the Currency. *Reports of Condition* have been collected from national banks since 1863; summaries of these reports have been published in the Comptroller's *Annual Report* and, since 1897, in the *Abstract of Reports of National Banks*. The *Annual Report* also presents data on bank income and expenses and on the structure of the national banking system.

The Federal Reserve System was established in 1914 to exercise central banking functions, some of which are shared with the U.S. Treasury. It includes national banks and such State banks as voluntarily join the System. Statements of State bank members are consolidated by the Board of Governors of the Federal Reserve System with data for national banks collected by the Comptroller of the Currency into totals for all member banks of the System. Balance sheet data for member banks are published in detail in the *Summary Report, Assets and Liabilities of Member Banks* twice a year, and, in condensed form, in the *Federal Reserve Bulletin*.

The Federal Deposit Insurance Corporation, established in 1933, insures each depositor up to \$15,000 in banks which are members of the Federal Reserve System and in such nonmember banks as join the insurance fund. Beginning with 1947, a detailed balance sheet for all banks in the country has been tabulated twice a year by the Corporation and a monthly series, comprising an abbreviated balance sheet for all banks (partly estimated), has been prepared and published by the Board of Governors of the Federal Reserve System.

Credit agencies.—Government corporations and credit agencies, operating under mandates and powers given them by the Congress, make available credit of specified types or to specified groups of private borrowers, either by lending directly or by insuring or guaranteeing loans made by private lending institutions. Statistics relating to the operations of Government credit agencies are available in reports of the individual agencies; statistics on their assets and liabilities are published quarterly in the *Treasury Bulletin*. In addition to commercial banks, savings banks, and Government credit agencies, there are a considerable number of other types of credit agencies in the United States. The most important of these are savings and loan associations, insurance companies, finance companies dealing primarily in installment sales financing, credit unions, and personal loan companies. Statistics of savings and loan associations are collected by the Federal Home Loan Bank Board. Statistics on loans, investments, cash, etc., of life insurance companies are collected and published principally by The

Spectator. Federal credit unions are under the supervision of the Bureau of Federal Credit Unions of the Department of Health, Education, and Welfare. Consumer credit data are published currently in the *Federal Reserve Bulletin*.

Currency.—Currency, including coin and paper money, represents about one-fifth of the total media of exchange in the United States, with most payments made by check. All currency is now issued by the Federal Reserve Banks and the Treasury.

"Currency in circulation" or "money in circulation" (official Statement of United States Currency and Coin) refers to all coin and paper money outside the Treasury and Federal Reserve Banks, except gold and silver coin known to have been exported and, beginning with 1934, all gold coin. It includes all coin and paper money held by the public in the United States, whether in current active use or held idle. It also includes some currency which, strictly speaking, is not a part of the money supply in the hands of the public, such as cash in vaults of commercial and savings banks, currency lost or destroyed and currency carried abroad by travelers. Historical data on the stock of money and money in circulation appear in the *Annual Report of the Secretary of the Treasury*.

Securities.—A comprehensive series of new issues with detailed information on the intended uses of net and gross proceeds has been compiled by the Securities and Exchange Commission on a monthly basis since 1934. The data cover substantially all new issues offered for cash sale in the United States in amounts over \$100,000 and with terms to maturity of more than one year. (See table 663.) This series is published monthly in the *Statistical Bulletin* of the Securities and Exchange Commission, the *Federal Reserve Bulletin*, and the *Survey of Current Business*.

In addition, the Commission has been compiling statistics since 1933 on changes in security holdings of institutional groups and individuals, and net change in outstanding corporate securities through cash transactions. The latter data are published in the Commission's *Statistical Bulletin* and also in the *Federal Reserve Bulletin*.

Monthly figures on the total value and volume of securities sold on each of the national securities exchanges have been published since October 1934 by the Securities and Exchange Commission. These figures include all sales effected on exchanges except, since March 1944, U.S. Government issues. They cover odd lots as well as round lots. The Commission also publishes figures on the total daily round-lot volume of trading in stocks on the New York Stock Exchange and the American Stock Exchange, showing short sales and several categories of member and nonmember purchases and sales. Daily odd-lot purchases and sales are reported separately. Since January 1965, the Commission has been publishing weekly purchases and sales by odd-lot customers of 75 selected New York Stock Exchange stocks.

Insurance.—Insuring companies are classified as either life or property. Companies which underwrite accident and health insurance only are included with life insurance companies; those which underwrite accident and health insurance in addition to one or more property lines are included with property insurance companies. Insuring companies, other than those classified as life, are permitted to underwrite one or more property lines provided they are so licensed and have the necessary capital and/or surplus.

Insurance is regulated by the various States and the District of Columbia, which collect a great deal of primary information on it. The Federal Government does not collect comprehensive statistics on insurance on a national basis.

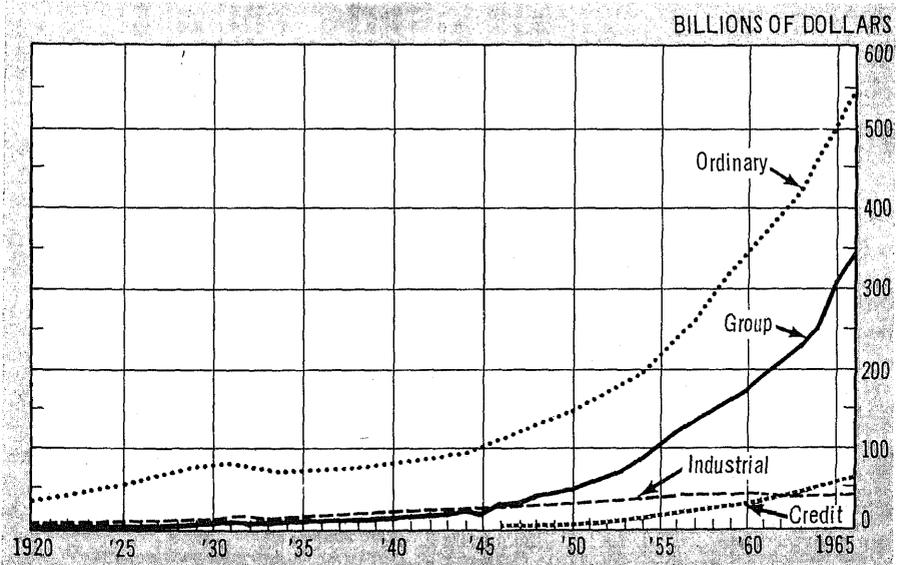
There are a number of published sources for statistics on the various classes of insurance—life, health, fire, marine, and casualty. Individual States collect data on all insurers operating within their respective jurisdictions, and many of the States publish an annual insurance report giving individual company data and aggregates of certain items for the companies operating within the State. Organizations representing certain classes of insurers collect data and publish many studies and reports for these classes. Among them are the *Life Insurance Fact Book*, published annually by the

Institute of Life Insurance, and the *Source Book of Health Insurance Data*, published annually by the Health Insurance Institute. Another source of insurance statistics is represented by the commercial publishers, such as *The Spectator* and the Alfred M. Best Company. The annual *Spectator Health Insurance Index* contains financial and operating data for individual health and accident insurance companies, including Blue Cross and Blue Shield Plans. The *Spectator's* annual publication, *Insurance by States of Property, Liability, Surety and Miscellaneous Lines*, gives detailed data for other classes of insurance. *Best's Life Insurance Reports* and *Best's Insurance Reports*, fire and casualty edition, both annual publications, give individual company data for all types of life and fire and casualty insurance companies.

Historical statistics.— Tabular headnotes provide cross-references, where applicable, to *Historical Statistics of the United States, Colonial Times to 1957*. See preface.

FIG. XXVII. LIFE INSURANCE IN FORCE: 1920 TO 1966

[As of December 31. See table 665]



Source: Chart prepared by Dept. of Commerce, Bureau of the Census. Data from Institute of Life Insurance.

No. 613. FLOW OF FUNDS ACCOUNTS—ASSETS AND LIABILITIES OF FINANCIAL AND NONFINANCIAL INSTITUTIONS, BY TYPE OF TRANSACTION: 1966

[In billions of dollars. As of December 31. A=assets; L=liabilities. "N.e.c." means not elsewhere classified]

TYPE OF TRANSACTION	Total		PRIVATE DOMESTIC NONFINANCIAL INSTITUTIONS							
	A	L	Total		Households		Business		State and local governments	
			A	L	A	L	A	L	A	L
Financial assets	3,024.0	(X)	1,844.7	(X)	1,414.1	(X)	339.5	(X)	91.2	(X)
Liabilities	(X) 2,360.5		(X) 1,020.1		(X) 363.6		(X) 504.7		(X) 151.8	
Gold stock.....	43.2	-	-	-	-	-	-	-	-	-
Official U.S. foreign exchange.....	1.3	1.3	-	-	-	-	-	-	-	-
IMF position ¹.....	.3	.3	-	-	-	-	-	-	-	-
Treasury currency.....	6.2	4.0	-	-	-	-	-	-	-	-
Demand deposits and currency.....	170.9	185.7	147.5	-	88.6	-	47.2	-	11.7	-
Time and savings accounts.....	338.3	338.3	329.5	-	297.5	-	18.6	-	13.5	-
At commercial banks.....	159.3	159.3	150.7	-	118.7	-	18.6	-	13.5	-
At savings institutions.....	179.0	179.0	178.8	-	178.8	-	-	-	-	-
Life insurance reserves.....	110.8	110.8	110.8	-	110.8	-	-	-	-	-
Pension fund reserves.....	159.2	159.2	159.2	37.3	159.2	-	-	-	-	37.3
Consolidated bank items ²	27.9	27.9	-	-	-	-	-	-	-	-
Credit market instruments.....	1,834.9	1,137.7	852.0	766.4	738.2	348.5	50.1	306.4	63.8	111.5
U.S. Government securities ³	278.7	278.7	126.6	-	85.7	-	15.3	-	25.7	-
State and local obligations.....	107.2	107.2	49.5	107.2	40.6	-	4.4	-	4.5	107.2
Corporate and foreign bonds.....	136.1	136.1	34.9	108.0	5.7	-	-	108.0	29.2	-
Corporate stocks ⁴	700.6	34.3	596.3	(NA)	596.3	-	-	(NA)	-	-
1-4 family mortgages.....	224.1	224.1	14.2	222.8	9.9	216.3	-	6.5	4.3	-
Other mortgages.....	95.2	95.2	-	95.2	-	14.8	-	80.5	-	-
Consumer credit.....	94.8	94.8	21.4	94.8	-	94.8	21.4	-	-	-
Bank loans, n.e.c.....	112.1	112.1	-	94.1	-	11.6	-	82.5	-	-
Other loans.....	86.2	85.3	9.0	44.3	-	11.0	9.0	29.0	-	4.4
Security credit.....	17.6	17.6	1.6	9.0	1.6	9.0	-	-	-	-
Taxes payable.....	22.4	22.4	2.3	20.6	-	-	-	20.6	2.3	-
Trade credit ⁵	162.2	127.5	155.0	122.9	-	2.5	155.0	117.4	-	3.0
Miscellaneous claims.....	128.9	197.8	86.9	63.9	18.2	3.7	68.7	60.2	-	-

TYPE OF TRANSACTION	U.S. Government		FINANCIAL INSTITUTIONS								Rest of the world	
	A	L	Total		Monetary authority		Commercial banks		Nonbank finance		A	L
			A	L	A	L	A	L	A	L		
Financial assets	97.0	(X)	997.7	(X)	67.3	(X)	356.9	(X)	573.5	(X)	84.7	(X)
Liabilities	(X) 318.8		(X) 921.5		(X) 67.3		(X) 332.2		(X) 522.0		(X) 100.1	
Gold stock.....	.1	-	13.2	-	13.2	-	-	-	-	-	29.9	-
Official U.S. foreign exchange.....	.4	-	.9	-	.9	-	-	-	-	-	-	1.3
IMF position ¹	4.1	13.7	-	.1	-	1.1	-	-	-	-	-	.3
Treasury currency.....	-	4.0	6.2	-	6.2	-	-	-	-	-	-	-
Demand deposits and currency.....	7.0	-	13.5	185.7	-	41.2	-	144.5	13.5	-	2.8	-
Time and savings accounts.....	.2	-	.4	338.3	-	.4	-	159.3	4	179.0	8.2	-
At commercial banks.....	.2	-	.2	159.3	-	-	-	159.3	.2	-	8.2	-
At savings institutions.....	-	-	.3	179.0	-	-	-	-	.3	179.0	-	-
Life insurance reserves.....	-	7.1	-	103.7	-	-	-	-	-	103.7	-	-
Pension fund reserves.....	-	21.0	-	100.9	-	-	-	-	-	100.9	-	-
Consolidated bank items ²	-	-	27.9	27.9	2.7	25.2	2.7	-	-	-	-	-
Credit market instruments.....	60.3	278.7	895.4	83.4	44.5	-	315.3	1.7	535.6	81.7	27.2	39.3
U.S. Government securities ³	-	278.7	141.4	-	44.3	-	63.4	-	33.7	-	10.7	-
State and local obligations.....	-	-	57.7	-	-	-	41.0	-	16.7	-	-	-
Corporate and foreign bonds.....	-	-	99.2	18.6	-	-	.9	1.7	98.4	16.9	2.0	9.5
Corporate stocks ⁴	-	-	91.7	34.3	-	-	-	(X)	91.7	34.3	12.6	(X)
1-4 family mortgages.....	8.8	-	201.0	1.3	-	-	32.5	-	168.5	1.3	-	-
Other mortgages.....	6.9	-	88.3	-	-	-	21.5	-	66.8	-	-	-
Consumer credit.....	-	-	73.3	-	-	-	38.9	-	34.5	-	-	-
Bank loans, n.e.c.....	-	-	112.1	10.6	-	-	112.1	-	-	10.6	-	7.3
Other loans.....	44.5	-	30.7	18.6	.2	-	5.2	-	25.4	18.6	1.9	22.4
Security credit.....	-	-	15.8	8.5	-	-	9.0	-	6.8	8.5	.2	.1
Taxes payable.....	20.1	-	-	1.8	-	-	-	.7	-	1.1	-	-
Trade credit ⁵	4.4	4.5	2.9	-	-	-	-	-	2.9	-	-	-
Miscellaneous claims.....	4.1	3.5	21.6	71.4	-	.8	7.4	23.3	14.3	47.2	16.3	59.1

- Represents zero or rounds to zero. NA Not available. X Not applicable. ¹ International Monetary Fund position liabilities of U.S. Government (IMF notes) and monetary authorities (deposits of IMF at Federal Reserve Bank of New York) are netted against assets in determining totals. ² Claims between commercial banks and monetary authorities: Member bank reserves, vault cash, F.R. loans to banks, F.R. float, and stock at F.R. banks. ³ Includes savings bonds, other nonmarketable debt held by the public, nonguaranteed agency issues, and loan participation certificates sold through Federal National Mortgage Association. ⁴ Assets shown at market value; nonbank finance liability is redemption value of shares of open-end investment companies. No specific liability is attributed to issuers of stocks other than open-end investment companies for amounts outstanding.

⁵ Business asset is corporate only. Noncorporate trade credit is deducted in liability total to conform to quarterly flow tables.

Source: Board of Governors of the Federal Reserve System; *Federal Reserve Bulletin*, Feb. 1968.

Flow of Funds Accounts

439

No. 614. FLOW OF FUNDS ACCOUNTS—ASSETS AND LIABILITIES OF NONBANK FINANCIAL INSTITUTIONS, BY TYPE OF TRANSACTION: 1966
 [In billions of dollars. As of December 31. A=assets; L=liabilities. "N.e.c." means not elsewhere classified]

TYPE OF TRANSACTION	Total		Mutual savings banks		Savings and loan associations		Insurance companies		Private pension funds		Finance and investment companies		Other ¹	
	A	L	A	L	A	L	A	L	A	L	A	L	A	L
Financial assets	573.5	(X)	61.0	(X)	134.0	(X)	201.7	(X)	71.5	(X)	79.1	(X)	26.1	(X)
Liabilities	(X) 522.0		(X) 56.1		(X) 124.9		(X) 172.3		(X) 71.5		(X) 73.2		(X) 24.0	
Demand deposits and currency.....	13.5	-	.8	-	2.3	-	2.8	-	.9	-	4.2	-	2.6	-
Time and savings deposits.....	.4	179.0	.2	55.0	-	114.0	-	-	-	-	-	-	.3	10.0
Life insurance reserves.....	-	103.7	-	-	-	-	-	103.7	-	-	-	-	-	-
Pension fund reserves.....	-	100.9	-	-	-	-	-	29.4	-	71.5	-	-	-	-
Credit market instruments.....	535.6	81.7	59.1	-	124.6	8.7	189.8	-	70.6	-	74.9	73.0	16.7	-
U.S. Government securities.....	33.7	-	5.7	-	8.7	-	10.4	-	3.7	-	1.4	-	3.8	-
State and local obligations.....	16.7	-	.3	-	-	-	15.8	-	-	-	-	-	.6	-
Corporate and foreign bonds.....	98.4	16.9	3.2	-	-	-	66.9	-	24.6	-	2.9	16.9	.7	-
Corporate stocks ²	91.7	34.3	1.5	-	-	-	22.6	-	38.5	-	28.4	34.3	.7	-
1-4 family mortgages.....	168.5	1.3	31.7	-	97.8	1.3	30.4	-	3.8	-	3.9	-	.9	-
Other mortgages.....	66.8	-	15.7	-	16.7	-	34.4	-	-	-	-	-	8.1	-
Consumer credit.....	34.5	-	.4	-	1.5	-	-	-	-	-	24.0	-	.5	-
Bank loans, n.e.c.....	-	10.6	-	-	-	.5	-	-	-	-	-	10.1	-	-
Other loans.....	25.4	18.6	.6	-	6.9	9.4	-	-	-	-	14.2	11.7	1.1	-
Security credit.....	6.8	8.5	-	-	-	-	-	-	-	-	-	-	6.8	8.5
Taxes payable.....	-	1.1	-	-	-	-	-	.7	-	-	-	.2	-	.1
Trade credit.....	2.9	-	-	-	-	-	2.9	-	-	-	-	-	-	-
Misc. transactions.....	14.3	47.2	1.0	1.1	7.1	2.1	6.2	38.5	-	-	-	-	-	5.4

- Represents zero or rounds to zero. X Not applicable.

¹ Credit unions, agencies of foreign banks, banks in outlying areas, and security brokers and dealers.

² Assets shown at market value; nonbank finance liability is redemption value of shares of open-end investment companies. No specific liability is attributed to issuers of stocks other than open-end investment companies for amounts outstanding.

Source: Board of Governors of the Federal Reserve System; *Federal Reserve Bulletin*, Feb. 1968.

No. 615. FLOW OF FUNDS ACCOUNTS—SUMMARY OF CREDIT MARKET CLAIMS OUTSTANDING: 1950 to 1967
 [In billions of dollars. As of December 31]

TYPE OF CLAIM	1950	1955	1960	1964	1965	1966	1967
Credit market debt	417.3	570.8	762.2	1,013.8	1,098.3	1,167.7	1,257.5
Nonfinancial sectors.....	408.0	547.8	722.0	945.2	1,016.8	1,084.3	1,163.1
Federal.....	217.9	231.6	241.0	268.7	272.3	278.7	291.4
Foreign.....	12.7	16.2	22.4	35.3	38.1	39.3	41.6
Private domestic.....	177.3	300.0	458.6	641.2	706.4	766.4	830.1
Households.....	67.8	132.2	212.2	299.0	327.6	348.5	366.6
State and local governments.....	25.2	45.2	70.2	97.6	104.7	111.5	122.0
Corporate nonfinancial business.....	58.4	85.9	123.3	163.3	182.4	203.4	229.3
Other business.....	25.8	36.6	52.8	81.2	91.7	103.1	112.2
Financial sectors.....	9.3	23.1	40.2	68.6	81.5	83.4	94.4
Corporate stock holdings ¹	143.6	309.2	434.0	655.0	742.8	666.3	822.3
Holdings of credit market claims as assets ²	561.0	850.3	1,196.5	1,669.5	1,841.9	1,834.9	2,080.7
Private nonfinancial sectors.....	263.7	446.8	588.5	811.3	901.6	852.0	992.6
Households.....	221.2	384.4	511.3	713.5	797.2	738.2	871.8
State and local governments.....	13.8	24.9	37.9	51.9	57.6	63.8	69.9
Business.....	28.7	37.4	39.3	45.9	46.8	50.1	51.0
U.S. Government.....	17.8	24.1	35.4	48.1	52.7	60.3	64.4
Financial institutions.....	273.1	396.4	551.2	780.7	857.1	895.4	990.6
Federal Reserve System.....	20.8	24.8	27.5	37.2	41.0	44.5	49.3
Commercial banks.....	123.0	156.5	196.7	270.5	299.6	315.3	349.1
Nonbank institutions.....	129.3	215.1	327.1	473.0	516.6	535.6	592.2
Mutual savings banks.....	21.6	30.2	39.4	52.5	56.4	59.1	64.2
Savings and loan associations.....	15.3	34.3	66.3	110.3	119.9	124.6	134.0
Insurance companies.....	70.7	102.6	135.5	172.3	183.0	189.8	205.3
Private pension funds.....	6.0	17.2	36.3	61.3	69.2	70.6	85.8
Finance companies.....	8.0	15.8	22.9	34.0	39.1	42.1	43.7
Investment companies.....	2.3	7.7	16.7	28.6	34.2	32.8	43.0
Other.....	5.4	7.3	10.1	14.0	14.7	16.7	16.1
Rest of the world.....	6.4	13.0	21.5	29.4	30.4	27.2	33.2

¹ At market value.

² Includes loans by banks in outlying areas not included above as debt (about \$1 billion in 1967).

Source: Board of Governors of the Federal Reserve System; unpublished data.

No. 616. FLOW OF FUNDS ACCOUNTS—TOTAL DEBT RELATED TO TOTAL ASSETS:
1950 TO 1967

[In billions of dollars. As of December 31]

ITEM	1950	1955	1960	1964	1965	1966	1967
Total assets	996.4	1,468.2	1,969.9	2,712.5	2,967.8	3,024.0	3,369.9
Deduct—liabilities not allocated as assets.....	16.1	29.2	46.8	60.4	57.0	65.9	75.4
Deduct—floats not included in assets.....	-2.3	-2.1	-7.8	-15.3	-16.8	-19.9	-27.1
Demand deposits.....	6.4	9.3	11.6	12.8	15.7	14.9	16.8
Trade credit.....	-8.7	-11.4	-19.4	-28.1	-32.6	-34.8	-37.9
Deduct—financial assets not included in debt.....	179.0	346.8	474.5	698.1	786.1	709.5	865.3
Corporate stocks.....	143.6	309.2	434.0	655.0	742.8	666.5	822.3
Gold.....	35.4	37.6	40.5	43.1	43.3	43.2	43.0
Total debt	831.3	1,148.3	1,534.4	2,049.5	2,221.9	2,360.5	2,556.9
Credit market debt ¹	417.3	570.8	762.2	1,013.8	1,098.3	1,167.7	1,267.5
Other debt.....	414.0	577.5	772.4	1,035.7	1,123.4	1,192.7	1,289.5
Security.....	5.4	9.6	10.9	16.3	17.2	17.6	22.8
Trade.....	37.1	59.4	83.2	108.6	117.4	127.5	133.1
Profit taxes payable.....	18.1	21.4	16.0	20.8	22.1	22.4	17.5
Insurance and pension reserves.....	78.8	118.8	174.6	237.1	256.6	269.9	297.6
Demand deposits and currency.....	123.9	144.2	152.2	175.5	183.1	185.7	198.5
Time and savings deposits.....	36.0	50.3	73.3	127.2	147.2	150.3	182.6
Deposits at savings institutions.....	34.9	62.8	103.5	150.0	172.0	179.0	195.9
Monetary and interbank claims.....	25.1	26.0	26.6	29.4	30.3	33.5	36.9
Miscellaneous.....	53.8	84.1	132.1	161.8	177.5	197.8	214.6

¹ See also table 615.

Source: Board of Governors of the Federal Reserve System; unpublished data.

No. 617. FLOW OF FUNDS ACCOUNTS—STRUCTURE AND FINANCING OF CREDIT
MARKET DEBT: 1950 TO 1967

[In billions of dollars. As of December 31]

ITEM	1950	1955	1960	1964	1965	1966	1967
Total debt owed by nonfinancial sectors¹	408.0	547.8	722.0	945.2	1,016.8	1,084.3	1,163.1
Loans and short-term securities.....	(NA)	168.3	234.7	311.5	344.5	370.3	384.6
Long-term securities and mortgages.....	(NA)	379.4	487.3	633.7	672.3	714.0	774.5
U.S. Government.....	217.9	231.6	241.0	268.7	272.3	278.7	291.4
Foreign debt to U.S.....	12.7	16.2	22.4	35.3	38.1	39.3	41.6
Private domestic.....	177.3	300.0	458.6	641.2	706.4	766.4	830.1
Consumer credit loans.....	21.5	38.8	56.0	78.4	87.9	94.8	99.6
Other loans.....	33.4	48.0	74.5	104.2	122.4	138.4	151.8
Securities.....	60.4	98.1	144.0	187.0	199.0	215.2	240.5
Mortgages.....	62.2	115.1	184.1	271.5	297.1	318.0	338.2
Assets financing debt	408.0	547.8	722.0	945.2	1,016.8	1,084.3	1,163.1
U.S. Government cash and loans.....	22.8	29.3	42.5	56.3	59.9	67.1	72.5
Foreign funds.....	6.8	10.5	17.0	25.2	26.1	25.7	29.8
Private insurance and pension reserves.....	57.8	82.7	112.9	140.2	147.5	157.3	162.1
Private domestic:							
Demand deposits and currency.....	111.7	130.4	134.1	152.1	160.0	162.8	173.3
Time and savings accounts.....	69.4	108.9	172.6	278.2	310.9	320.5	367.7
U.S. Government securities.....	95.1	105.6	108.7	115.4	118.5	126.0	124.3
Other securities.....	44.5	80.4	134.2	177.8	193.8	215.4	233.5

NA Not available. ¹ See also table 615.

Source: Board of Governors of the Federal Reserve System; *Federal Reserve Bulletin*.

Federal Reserve Banks—Federal Reserve System

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No. 618. FEDERAL RESERVE BANKS—ASSETS, LIABILITIES, AND CAPITAL ACCOUNTS: 1950 TO 1967

[In millions of dollars. As of December 31. See also *Historical Statistics, Colonial Times to 1957*, series X 245-254]

ITEM	1950	1955	1960	1964	1965	1966	1967
Total assets or liabilities and capital accounts	47, 172	52, 340	52, 984	60, 389	62, 652	67, 058	72, 026
ASSETS							
U.S. Government securities.....	20, 778	24, 785	27, 384	37, 044	40, 768	44, 282	49, 112
Gold certificate reserves.....	21, 458	21, 009	17, 479	15, 075	13, 436	12, 674	11, 481
Cash items in process of collection.....	4, 270	5, 503	6, 810	7, 100	6, 915	7, 879	8, 465
Cash.....	267	685	888	146	129	298	380
Discounts and advances.....	67	108	33	186	137	173	141
Acceptances.....	-	28	74	94	187	193	164
Bank premises.....	40	61	108	102	103	107	112
Other assets.....	293	161	209	552	977	1, 452	2, 191
LIABILITIES AND CAPITAL							
Federal Reserve notes.....	23, 587	26, 921	28, 449	34, 659	37, 074	39, 339	41, 642
Deposits.....	19, 810	20, 355	18, 336	19, 456	19, 620	20, 072	22, 920
Deferred availability cash items.....	2, 902	3, 917	4, 941	4, 584	4, 667	5, 369	5, 972
Other, and accrued dividends.....	6	15	31	642	189	238	296
Capital accounts.....	869	1, 132	1, 226	1, 048	1, 102	1, 140	1, 196

- Represents zero.

Source: Board of Governors of the Federal Reserve System; *Annual Report*, 1950, and *Federal Reserve Bulletin*, January issues.

No. 619. FEDERAL RESERVE SYSTEM—MEMBER BANK RESERVES: 1950 TO 1967

[In millions of dollars. As of December; averages of daily figures]

ITEM	1950	1955	1960	1964	1965	1966	1967
Factors supplying reserve funds:							
F.R. Bank credit outstanding ¹	21, 606	26, 853	29, 060	39, 873	43, 853	46, 864	51, 268
U.S. Government securities.....	20, 345	24, 602	27, 248	37, 126	40, 885	43, 760	48, 891
Discounts and advances.....	142	840	94	266	490	570	238
Floaf.....	1, 117	1, 389	1, 665	2, 423	2, 349	2, 383	2, 030
Gold stock.....	22, 879	21, 689	17, 954	15, 388	13, 799	13, 158	12, 436
Treasury currency outstanding.....	4, 629	5, 008	5, 396	5, 401	5, 565	6, 284	6, 777
Factors absorbing reserve funds:							
Currency in circulation.....	27, 806	31, 265	33, 019	39, 698	42, 206	44, 579	47, 000
Treasury cash holdings.....	1, 290	777	408	595	808	1, 101	1, 428
Deposits with F.R. banks ²	1, 688	1, 287	1, 267	1, 311	1, 068	884	1, 503
Treasury.....	615	434	522	944	683	291	902
Other.....	1, 273	853	745	367	385	593	601
Other F.R. accounts.....	739	983	1, 029	1, 093	389	83	-294
Member bank reserves.....	17, 391	19, 240	19, 283	21, 609	22, 719	23, 830	25, 260
With F.R. banks.....	17, 391	19, 240	16, 688	17, 964	18, 747	19, 568	20, 753
Currency and coin ⁴	-	-	2, 595	3, 645	3, 972	4, 262	4, 507

- Represents zero. ¹ Includes industrial loans and acceptances, when held. ² Includes Federal agency obligations. ³ Other than member bank reserves. ⁴ Beginning 1964, figures are estimates.

No. 620. FEDERAL RESERVE SYSTEM—MEMBER BANK RESERVE REQUIREMENTS: 1966 TO 1968

[Percent of deposits. See also *Historical Statistics, Colonial Times to 1957*, series X 262-265]

EFFECTIVE DATE OF CHANGE ¹	NET DEMAND DEPOSITS ²				TIME DEPOSITS ³ (all classes of banks)		
	Reserve city banks		Country banks		Savings deposits	Other time deposits	
	Under \$5 million	\$5 million and over	Under \$5 million	\$5 million and over		Under \$5 million	\$5 million and over
1966—July 14, 21.....	16½		12		4	4	5
Sept. 8, 15.....	16½		12		4	4	6
1967—Mar. 2.....	16½		12		3½	3½	6
Mar. 16.....	16½		12		3	3	6
1968—Jan. 11, 18.....	16½	17	12	12½	3	3	6
In effect Feb. 29, 1968.....	16½	17	12	12½	3	3	6
Present legal requirements:							
Minimum.....	10		7		3	3	3
Maximum.....	22		14		10	10	10

¹ When two dates are shown, the first applies to the change at reserve city banks and the second to the change at country banks.

² Demand deposits subject to reserve requirements are gross demand deposits minus cash items in process of collection and demand balances due from domestic banks.

³ Effective Jan. 5, 1967, time deposits such as Christmas and vacation club accounts became subject to same requirements as savings deposits.

Source of tables 619 and 620: Board of Governors of the Federal Reserve System; *Federal Reserve Bulletin*.

No. 621. FEDERAL RESERVE SYSTEM—CREDIT OUTSTANDING AND MEMBER BANK RESERVES: 1950 to 1968

[In millions of dollars. As of December, except as indicated. Averages of daily figures]

YEAR AND MONTH	RESERVE BANK CREDIT OUTSTANDING				MEMBER BANK RESERVES			Member bank free reserves (excess reserves less borrowings)
	Total	U.S. Government securities	Member bank borrowings	All other, mainly float	Total ¹	Required	Excess	
1950.....	21,606	20,345	142	1,119	17,391	16,364	1,027	885
1955.....	26,853	24,602	839	1,412	19,240	18,646	594	-245
1960.....	29,060	27,248	87	1,725	19,283	18,527	756	669
1961.....	31,217	29,098	149	1,970	20,118	19,550	568	419
1962.....	33,218	30,546	304	2,368	20,040	19,488	552	268
1963.....	36,610	33,729	327	2,554	20,746	20,210	536	209
1964.....	39,873	37,126	248	2,504	21,609	21,198	411	168
1965.....	43,853	40,885	454	2,514	22,719	22,267	452	-2
1966.....	46,864	43,760	557	2,547	23,830	23,438	392	-165
1967.....	51,268	48,891	238	2,139	25,260	24,915	345	107
1968, March (prel.).....	52,127	49,748	672	1,707	25,108	25,056	52	-620

¹ Beginning 1960, includes vault cash allowed.

 Source: Executive Office of the President, Council of Economic Advisers. In *Economic Report of the President*, February 1968. Data from Board of Governors of the Federal Reserve System.

No. 622. FEDERAL RESERVE SYSTEM, ALL MEMBER BANKS—INCOME, EXPENSES, AND DIVIDENDS: 1940 to 1967

[Money figures in millions of dollars; ratios in percentages. Prior to 1960, excludes all member banks in Alaska (except for one bank in 1955) and Hawaii; beginning 1960, includes one member bank in the Virgin Islands]

ITEM	1940	1945	1950	1955	1960	1965	1967
Number of banks.....	6,486	6,834	6,873	6,543	6,174	6,221	6,071
Current revenue.....	1,323	2,102	3,265	5,343	8,928	13,842	17,859
Interest earned.....	1,027	1,708	2,663	4,436	7,522	11,893	15,385
Expenses.....	1,921	1,268	2,020	3,265	5,655	10,206	13,507
Interest paid.....	148	185	275	565	1,518	4,398	6,350
Salaries and wages.....	400	580	1,000	1,571	2,289	3,024	3,648
Net current earnings.....	1,402	835	1,245	2,077	3,273	3,685	4,353
Net income before related taxes.....		1,058	1,150	1,676	2,929	2,988	3,616
Taxes on net income.....	(¹)	270	369	691	1,241	880	1,007
Net income.....	349	788	781	985	1,689	2,103	2,609
Cash dividends declared.....	211	246	346	501	735	1,058	1,248
Capital accounts ²	5,597	7,243	9,455	12,499	16,710	24,050	27,204
Ratios to average capital accounts:							
Net current earnings.....	17.2	11.5	13.2	16.6	19.6	15.1	16.0
Net income.....	6.2	10.9	8.3	7.9	10.1	8.7	9.6
Cash dividends declared.....	3.8	3.4	3.7	4.0	4.4	4.4	4.6
Ratios to average total assets:							
Total current revenue.....	2.3	1.7	2.4	3.1	4.4	4.6	5.1
Net current earnings.....	1.07	0.7	0.9	1.2	1.6	1.2	1.2

¹ Taxes on net income included in expenses.

² Prior to 1950, averages of amounts reported for every call date in year and final call date in preceding year; 1950 and 1955, averages of amounts reported for call dates at beginning, middle, and end of year were used, plus the last-Wednesday-of-the-month figures for the 10 intervening months; 1960, averages of amounts reported for first 3 call dates in year and final call date in preceding year; beginning 1965, averages of amounts reported for call dates at end of previous year, midyear, and end of year.

No. 623. FEDERAL RESERVE BANK OF NEW YORK—DISCOUNT RATES: 1950 to 1968

 [Percent per year. See also *Historical Statistics, Colonial Times to 1957*, series X 312-313]

EFFECTIVE DATE	Rate	EFFECTIVE DATE	Rate	EFFECTIVE DATE	Rate
1950—Aug. 21.....	1½	1957—Aug. 23.....	3½	1960—June 10.....	3½
1953—Jan. 16.....	2	Nov. 15.....	3	Aug. 12.....	3
1954—Feb. 5.....	1¾	1958—Jan. 24.....	2¾	1963—July 17.....	3½
Apr. 16.....	1½	Mar. 7.....	2¾	1964—Nov. 24.....	4
1955—Apr. 15.....	1¾	Apr. 18.....	1¾	1965—Dec. 6.....	4½
Aug. 5.....	2	Sept. 12.....	2		
Sept. 9.....	2¼	Nov. 7.....	2½	1967—Apr. 7.....	4
Nov. 18.....	2½			Nov. 20.....	4½
1956—Apr. 13.....	2¾	1959—Mar. 6.....	3		
Aug. 24.....	3	May 29.....	3½	1968—Mar. 22.....	5
		Sept. 11.....	4	Apr. 19.....	5½
				In effect May 31.....	5½

 Source of tables 622 and 623: Board of Governors of the Federal Reserve System; *Federal Reserve Bulletin*.

No. 624. FEDERAL RESERVE SYSTEM—MAXIMUM INTEREST RATES PAYABLE ON TIME DEPOSITS: 1936 TO 1966

[Percent per year. Maximum rates that may be paid by Federal Reserve member banks. Rate may not exceed maximum rates payable by State banks or trust companies on like deposits under laws of State where member bank is located. Effective February 1936, maximum rates that may be paid by insured nonmember commercial banks, as established by Federal Deposit Insurance Corporation, has been same as those for member banks]

EFFECTIVE DATE	Savings deposits	OTHER TIME DEPOSITS					
		Multiple maturity				Single maturity	
		12 months or more	6-12 months	90 days-6 months	Less than 90 days	\$100,000 or more	Less than \$100,000
Jan. 1, 1936.....	2½	2½	2½	2	1	(X)	(X)
Jan. 1, 1957.....	3	3	3	2½	1	(X)	(X)
Jan. 1, 1962.....	4	4	3½	2½	1	(X)	(X)
July 17, 1963.....	4	4	4	4	1	(X)	(X)
Nov. 24, 1964.....	4	4½	4½	4½	4	(X)	(X)
Dec. 6, 1965.....	4	5½	5½	5½	5½	(X)	(X)
July 20, 1966.....	4		5		4	5½	5½
Sept. 26, 1966.....	4		5		4	5½	5

X Not applicable.

¹ 3½ percent for deposits of less than 12 months maturity.

Source: Board of Governors of the Federal Reserve System; *Federal Reserve Bulletin*.

No. 625. SELECTED FEDERAL CREDIT AGENCIES—MAJOR BALANCE SHEET ITEMS: 1955 TO 1967

[In millions of dollars. As of December 31. Excludes capital accounts except for stock of home loan banks. Bonds, debentures, and notes valued at par; include only publicly offered securities (excluding, for home loan banks, bonds held within FHLB System), and are not guaranteed by U.S. government. Loans are gross of valuation reserves and represent cost for FNMA and unpaid principal for other agencies]

ITEM	1955	1960	1964	1965	1966	1967
FEDERAL HOME LOAN BANKS (FHLB)						
Assets:						
Advances to members.....	1,417	1,981	5,325	5,997	6,935	4,386
Investments.....	765	1,233	1,523	1,640	2,523	2,598
Cash and deposits.....	62	90	141	129	113	127
Liabilities and capital:						
Bonds and notes.....	975	1,266	4,369	5,221	6,859	4,060
Member deposits.....	898	938	1,199	1,045	1,037	1,432
Capital stock.....	516	989	1,227	1,277	1,369	1,395
FEDERAL NATIONAL MORTGAGE ASSOCIATION (FNMA) ¹						
Assets: Mortgage loans.....	83	2,788	1,940	2,456	4,266	5,348
Liabilities: Debentures and notes.....	-	2,523	1,601	1,884	3,800	4,919
BANKS FOR COOPERATIVES						
Assets: Loans to cooperatives.....	371	649	958	1,055	1,290	1,506
Liabilities: Debentures.....	110	407	686	797	1,074	1,253
FEDERAL INTERMEDIATE CREDIT BANKS						
Assets: Loans and discounts.....	693	1,501	2,247	2,516	2,924	3,411
Liabilities: Debentures.....	657	1,464	2,112	2,335	2,786	3,214
FEDERAL LAND BANKS						
Assets: Mortgage loans.....	1,497	2,564	3,718	4,281	4,958	5,609
Liabilities: Bonds.....	1,191	2,210	3,169	3,710	4,385	4,904

- Represents zero. ¹ Secondary market operations.

Source: Board of Governors of the Federal Reserve System; *Federal Reserve Bulletin*. Data from agencies shown.

**No. 626. COMMERCIAL BANKS—ASSETS, LIABILITIES, AND CAPITAL ACCOUNTS:
1950 TO 1967**

[Money figures in millions of dollars. As of December 31. Includes nondeposit trust companies. Includes Puerto Rico, Guam, and Virgin Islands. Beginning 1965, includes asset and liability figures for 14 branches of foreign banks (tabulated as banks) licensed to do a deposit business in the State of New York. See *Historical Statistics, Colonial Times to 1967*, series X 97-118 for related data]

ITEM	1950	1955	1960	1965	1966	1967
Number of banks ¹	14, 164	13, 756	13, 484	13, 818	13, 785	13, 741
Assets	169, 856	211, 831	258, 359	378, 899	406, 515	454, 602
Cash, balances with banks, and collection items.....	40, 439	47, 014	52, 233	61, 043	69, 294	78, 154
Currency and coin.....	2, 233	2, 739	3, 371	4, 888	5, 487	5, 973
Balances with banks, including reserve balances.....	28, 549	30, 953	30, 575	33, 644	35, 283	38, 184
Cash items in process of collection.....	9, 657	13, 323	18, 287	22, 510	28, 525	33, 997
Securities.....	74, 795	78, 622	82, 025	104, 645	105, 220	124, 332
U.S. Government obligations, direct and guaranteed.	62, 320	61, 850	61, 104	59, 688	56, 326	62, 677
Obligations of States and subdivisions.....	8, 161	12, 759	17, 609	38, 728	41, 111	50, 124
Securities of Federal agencies and corporations (not guaranteed by United States).....	3, 938	3, 544	2, 680	4, 025	4, 091	9, 051
Other securities.....	376	469	627	1, 605	1, 702	2, 480
Loans and discounts, net.....	52, 574	83, 119	118, 132	202, 815	220, 219	238, 680
Real estate loans.....	13, 664	21, 004	28, 806	49, 675	54, 380	50, 010
Secured by farm land.....	968	1, 297	1, 648	2, 011	3, 138	3, 446
Secured by residential properties.....	10, 431	15, 888	20, 362	32, 387	34, 876	37, 642
Secured by other properties.....	2, 264	3, 819	6, 796	14, 377	16, 366	17, 931
Loans to domestic commercial and foreign banks ²	90	575	971	2, 160	2, 101	1, 902
Loans to other financial institutions.....	-	-	7, 131	13, 329	13, 340	12, 593
Federal funds sold (loaned).....	(³)	(³)	(³)	2, 103	2, 544	4, 062
Loans to brokers and dealers in securities.....	1, 802	3, 263	3, 284	5, 258	5, 821	6, 215
Other loans for purchasing or carrying securities.....	1, 078	1, 797	1, 833	3, 236	3, 207	3, 780
Loans to farmers.....	2, 925	4, 493	5, 688	8, 225	8, 569	9, 281
Commercial and industrial loans (incl. open-market paper).....	22, 038	33, 423	43, 359	71, 898	81, 084	88, 979
Other loans to individuals.....	10, 156	17, 260	26, 612	45, 699	48, 193	51, 845
All other loans, including overdrafts.....	1, 498	2, 560	2, 909	5, 255	5, 237	5, 722
Less valuation reserves.....	675	1, 870	2, 361	4, 023	4, 347	4, 744
Bank premises, furniture and fixtures, and other real estate.....	1, 255	1, 885	3, 234	5, 188	5, 662	6, 330
Customer's liability on acceptances outstanding.....	-	-	1, 428	1, 944	2, 249	2, 314
Other assets.....	792	1, 191	1, 306	3, 264	3, 861	4, 812
Liabilities and capital accounts	169, 856	211, 831	258, 359	378, 899	406, 515	454, 602
Deposits.....	156, 089	193, 205	230, 532	333, 779	355, 128	398, 204
Demand.....	118, 773	142, 509	156, 790	185, 325	193, 176	211, 929
Time.....	37, 316	50, 696	73, 742	148, 454	161, 952	186, 275
Business and personal.....	129, 435	159, 642	189, 043	276, 811	295, 209	331, 581
Individuals, partnerships, and corporations.....	126, 501	158, 725	184, 428	270, 810	288, 120	322, 866
Certified and officers checks, travelers checks, etc.....	2, 934	3, 917	4, 615	6, 001	7, 080	8, 715
Government.....	12, 694	16, 873	22, 574	32, 421	33, 970	37, 199
Domestic interbank and postal savings.....	12, 264	13, 821	15, 804	17, 540	18, 568	20, 868
Foreign government and bank.....	1, 797	2, 869	3, 111	7, 008	7, 380	8, 560
Miscellaneous liabilities.....	2, 098	3, 228	6, 777	14, 729	19, 205	21, 870
Capital accounts.....	11, 660	15, 398	21, 050	30, 391	32, 183	34, 628
Capital stock, notes, and debentures.....	3, 665	4, 707	6, 351	10, 389	10, 837	11, 625
Surplus.....	5, 337	7, 341	10, 041	13, 644	14, 178	15, 172
Undivided profits.....	-	-	4, 104	5, 523	6, 257	7, 832
Reserves.....	2, 666	3, 350	553	835	910	-

- Represents zero. ¹ Includes noninsured banks of deposit for which asset, liability, and capital account data are not available, as follows: 27 in 1950, 19 in 1955, 28 in 1960, 7 in 1965, 3 in 1966, and 3 in 1967.

² Loans to farmers directly guaranteed by Commodity Credit Corporation included with securities of Federal agencies and corporations.

³ Prior to 1965, "Federal funds sold (loaned)" not reported separately; most were included with loans to banks.

Source: Federal Deposit Insurance Corporation; *Annual Report*.

**No. 627. COMMERCIAL BANKS—NUMBER, BANKING OFFICES, ASSETS, AND DEPOSITS,
BY CLASS OF BANK: 1966 AND 1967**

[Money figures in billions of dollars. As of December 31]

CLASS OF BANK	BANKS		BANKING OFFICES		ASSETS		DEMAND DEPOSITS		TIME DEPOSITS	
	1966	1967	1966	1967	1966	1967	1966	1967	1966	1967
All banks	13,767	13,722	30,678	31,650	404.6	452.3	192.5	211.2	161.0	185.1
National.....	4,799	4,758	14,410	14,941	236.0	263.4	112.4	123.0	94.1	108.3
State member.....	1,351	1,313	4,868	4,986	99.5	111.2	49.1	54.4	36.5	41.3
Insured nonmember.....	7,384	7,440	11,102	11,466	65.9	74.3	29.7	32.4	29.7	34.7
Noninsured.....	233	211	287	257	3.2	3.4	1.4	1.4	.7	.8

Source: Board of Governors of the Federal Reserve System; *Federal Reserve Bulletin*.

No. 628. INSURED COMMERCIAL BANKS—ASSETS AND LIABILITIES, STATES AND OTHER AREAS: 1967

[Money figures in millions of dollars. As of June 30]

STATE OR OTHER AREA	Number of banks	Total assets or liabilities	SELECTED ASSETS			SELECTED LIABILITIES			
			Loans and discounts, net	Securities	Cash, bank balances, and collection items	Capital accounts	Deposits		
							Total	Demand	Time
Total	13, 533	411, 917	224, 792	110, 220	64, 677	32, 931	360, 210	183, 465	176, 745
United States	13, 524	410, 261	223, 683	110, 015	64, 541	32, 840	358, 700	182, 886	175, 815
Alabama.....	266	3, 967	1, 934	1, 350	606	343	3, 553	2, 020	1, 524
Alaska.....	10	379	100	113	53	24	350	178	172
Arizona.....	17	2, 675	1, 670	504	299	196	2, 351	1, 007	1, 343
Arkansas.....	245	2, 384	1, 214	724	307	203	2, 146	1, 256	890
California.....	181	43, 768	25, 310	10, 042	6, 058	3, 068	38, 831	15, 541	23, 290
Colorado.....	215	3, 439	1, 048	846	546	277	3, 086	1, 550	1, 536
Connecticut.....	65	4, 434	2, 514	1, 145	658	369	3, 802	2, 108	1, 694
Delaware.....	19	1, 119	600	304	193	109	981	636	345
District of Columbia.....	14	2, 691	1, 456	735	440	205	2, 421	1, 439	981
Florida.....	447	9, 463	4, 401	3, 302	1, 469	744	8, 504	4, 500	3, 995
Georgia.....	404	5, 940	3, 244	1, 547	962	532	5, 197	2, 978	2, 219
Hawaii.....	7	1, 242	711	309	158	123	1, 090	516	573
Idaho.....	25	1, 046	623	273	124	78	948	465	483
Illinois.....	1, 059	31, 030	16, 431	9, 513	4, 310	2, 338	27, 886	13, 625	13, 761
Indiana.....	413	8, 734	4, 392	2, 845	1, 344	640	7, 777	4, 022	3, 755
Iowa.....	662	5, 235	2, 752	1, 693	717	454	4, 702	2, 405	2, 296
Kansas.....	598	4, 068	1, 971	1, 475	565	378	3, 651	2, 094	1, 558
Kentucky.....	341	4, 130	2, 091	1, 292	689	350	3, 730	2, 206	1, 524
Louisiana.....	222	5, 207	2, 560	1, 719	915	444	4, 755	2, 807	1, 948
Maine.....	41	1, 058	601	312	117	94	923	445	478
Maryland.....	120	4, 290	2, 441	1, 085	686	347	3, 820	2, 186	1, 633
Massachusetts.....	155	9, 422	5, 378	2, 107	1, 659	805	8, 113	5, 301	2, 812
Michigan.....	342	17, 749	9, 897	5, 258	2, 217	1, 146	16, 054	5, 880	10, 174
Minnesota.....	719	7, 428	3, 931	2, 312	1, 080	569	6, 035	3, 040	3, 595
Mississippi.....	188	2, 506	1, 269	780	398	206	2, 240	1, 358	882
Missouri.....	653	10, 016	5, 111	3, 155	1, 577	855	8, 899	4, 956	3, 943
Montana.....	133	1, 303	701	403	168	96	1, 172	567	605
Nebraska.....	432	2, 772	1, 481	803	437	252	2, 458	1, 493	966
Nevada.....	9	856	448	263	112	60	770	367	403
New Hampshire.....	72	755	487	163	90	70	655	327	328
New Jersey.....	227	12, 252	6, 867	3, 089	1, 439	937	10, 932	4, 992	5, 940
New Mexico.....	64	1, 149	605	342	168	89	1, 035	574	461
New York ¹	306	83, 168	46, 256	16, 348	16, 882	6, 907	68, 274	39, 941	28, 353
North Carolina.....	131	5, 628	3, 090	1, 531	849	463	4, 901	2, 570	2, 331
North Dakota.....	165	1, 116	567	411	114	88	1, 011	460	551
Ohio.....	535	19, 202	10, 265	6, 051	2, 539	1, 569	17, 084	7, 570	9, 514
Oklahoma.....	420	4, 484	2, 191	1, 392	815	410	3, 996	2, 327	1, 669
Oregon.....	47	3, 460	1, 935	895	508	239	3, 114	1, 805	1, 809
Pennsylvania.....	523	25, 019	14, 376	6, 743	3, 379	2, 223	21, 875	10, 161	11, 713
Rhode Island.....	10	1, 511	934	362	188	120	1, 327	571	756
South Carolina.....	124	1, 782	929	513	298	162	1, 563	1, 114	449
South Dakota.....	165	1, 230	643	418	144	99	1, 114	534	580
Tennessee.....	295	6, 042	3, 221	1, 687	993	489	5, 364	2, 838	2, 525
Texas.....	1, 140	20, 969	10, 913	5, 509	3, 931	1, 761	18, 559	10, 744	7, 815
Utah.....	55	1, 623	912	428	243	125	1, 453	625	829
Vermont.....	45	685	443	171	58	53	619	206	413
Virginia.....	249	6, 201	3, 556	1, 699	807	500	5, 510	2, 455	3, 055
Washington.....	96	4, 795	2, 710	1, 155	784	351	4, 238	2, 146	2, 092
West Virginia.....	191	2, 273	1, 069	867	288	222	2, 001	1, 049	953
Wisconsin.....	593	7, 826	4, 095	2, 556	1, 007	585	7, 079	3, 060	4, 020
Wyoming.....	69	632	344	186	86	56	564	262	301
Puerto Rico.....	8	1, 491	1, 008	186	127	88	1, 353	510	843
Guam ²	-	53	38	-	3	(Z)	49	26	23
Virgin Islands.....	1	112	63	19	6	3	108	43	64

- Represents zero. Z Less than \$500,000.

¹ Includes data for 7 insured branches operated by 2 insured banks in Puerto Rico.

² Consists of data for 5 insured branches operated by 1 insured bank in Calif., and 1 insured bank in Hawaii.

Source: Federal Deposit Insurance Corporation; semiannual report, *Assets, Liabilities, and Capital Accounts: Commercial and Mutual Savings Banks.*

No. 629. CHANGES IN COMMERCIAL BANKING STRUCTURE: 1953 TO 1967

[Minus sign (-) denotes decrease]

CHANGE	1953 to 1967	1955 and 1956	1957 and 1958	1959 and 1960	1961 and 1962	1963 and 1964	1965 and 1966	1967
ALL COMMERCIAL BANKS								
Number of banks, beginning of period.....	14, 074	13, 868	13, 667	13, 527	13, 471	13, 426	13, 760	13, 766
New banks organized.....	2, 160	237	184	248	295	635	317	107
Mergers and absorptions.....	2, 392	426	316	298	322	288	286	133
Voluntary liquidations and suspensions.....	121	12	8	6	18	13	25	19
Number of banks, end of period.....	13, 721	13, 667	13, 527	13, 471	13, 426	13, 760	13, 766	13, 721
Net change.....	-353	-201	-140	-56	-45	334	6	-45
STATES WITH STATEWIDE BRANCH BANKING¹								
Number of banks, beginning of period.....	1, 602	1, 524	1, 426	1, 362	1, 300	1, 256	1, 303	1, 254
New banks organized.....	398	37	29	34	51	147	50	20
Mergers and absorptions.....	768	134	93	96	96	97	98	48
Voluntary liquidations and suspensions.....	8	1	-	-	-	2	1	2
Number of banks, end of period.....	1, 224	1, 426	1, 362	1, 300	1, 255	1, 303	1, 254	1, 224
Net change.....	-378	-98	-64	-62	-45	48	-49	-30
STATES WITH LIMITED BRANCH BANKING²								
Number of banks, beginning of period.....	5, 484	5, 318	5, 107	4, 949	4, 819	4, 673	4, 606	4, 525
New banks organized.....	471	57	42	50	60	109	87	30
Mergers and absorptions.....	1, 433	265	195	178	200	173	155	72
Voluntary liquidations and suspensions.....	48	3	5	2	6	3	12	9
Number of banks, end of period.....	4, 474	5, 107	4, 949	4, 819	4, 673	4, 606	4, 525	4, 474
Net change.....	-1, 010	-211	-158	-130	-146	-67	-81	-51
STATES WITH UNIT BANKING³								
Number of banks, beginning of period.....	6, 988	7, 026	7, 134	7, 216	7, 352	7, 498	7, 851	7, 987
New banks organized.....	1, 291	143	113	164	184	379	180	57
Mergers and absorptions.....	191	27	28	24	26	18	32	13
Voluntary liquidations and suspensions.....	65	8	3	4	12	8	12	8
Number of banks, end of period.....	8, 023	7, 134	7, 216	7, 352	7, 498	7, 851	7, 987	8, 023
Net change.....	1, 035	108	82	136	146	353	136	36

- Represents zero. ¹ Alaska, Ariz., Calif., Conn., Del., Hawaii, Idaho, Md., Nev., N.C., Oreg., R.I., S.C., Utah, Vt., Va., Wash., and D.C.

² Limited usually to county where bank's head office is located or to contiguous counties: Ala., Ga., Ind., Ky., La., Maine, Mass., Mich., Miss., N.H., N.J., N. Mex., N.Y., Ohio, Pa., and Tenn.

³ Branch banking strictly limited or prohibited: Ark., Colo., Fla., Ill., Iowa, Kans., Minn., Mo., Mont., Nebr., N. Dak., Okla., S. Dak., Tex., W. Va., Wis., and Wyo.

Source: Board of Governors of the Federal Reserve System; *Federal Reserve Bulletin*, September 1963, and unpublished data.

No. 630. LARGEST COMMERCIAL BANKS—ASSETS, DEPOSITS, CAPITAL FUNDS, AND EARNINGS, BY RANK OF ASSETS: 1960, 1965, AND 1966

[In millions of dollars, except percent. As of December 31]

ASSET GROUP	1960		1965		1966			
	Assets	Deposits	Assets	Deposits	Assets	Deposits	Capital funds ¹	Earnings ²
50 largest.....	160, 439	88, 779	151, 959	132, 240	163, 415	142, 175	10, 739	1, 200
Lowest ten.....	6, 564	5, 878	9, 125	8, 083	10, 126	8, 811	623	77
Second ten.....	8, 080	7, 192	12, 004	10, 632	12, 838	11, 291	877	106
Third ten.....	10, 442	9, 341	14, 792	12, 994	15, 813	13, 773	1, 077	116
Fourth ten.....	19, 335	17, 065	26, 126	25, 126	31, 130	26, 888	2, 171	233
Highest ten.....	56, 018	49, 303	86, 912	75, 405	93, 508	81, 413	5, 991	669
Percent of total.....	100. 0	100. 0	100. 0	100. 0	100. 0	100. 0	100. 0	100. 0
Lowest ten.....	6. 5	6. 6	6. 0	6. 1	6. 2	6. 2	5. 8	6. 4
Second ten.....	8. 0	8. 1	7. 9	8. 0	7. 9	7. 9	8. 2	8. 8
Third ten.....	10. 4	10. 5	9. 7	9. 8	9. 7	9. 7	10. 0	9. 7
Fourth ten.....	19. 3	19. 2	19. 2	19. 0	19. 0	18. 9	20. 2	19. 4
Highest ten.....	55. 8	55. 5	57. 2	57. 0	57. 2	57. 3	55. 8	55. 7

¹ Capital, surplus, and undivided profits.

² Net operating earnings after taxes.

Source: *Fortune*, New York, N.Y.; adapted from *The Fortune Directory*. (Copyright, 1967, by Time Inc.)

No. 631. CHANGES IN NUMBER OF OPERATING BANKING OFFICES: 1945 TO 1967

[As of December 31. Includes American Samoa, Canal Zone, Mariana Islands, Marshall Islands, Midway Islands, and Virgin Islands]

TYPE OF CHANGE	1945	1950	1955	1960	1964	1965	1966	1967
Banking offices	18,881	19,851	21,676	25,105	29,727	30,958	32,136	33,194
Number of banks.....	14,713	14,693	14,285	13,999	14,281	14,324	14,291	14,244
Number of branches.....	4,168	5,158	7,391	11,106	15,446	16,634	17,845	18,950
Net change during year	+40	+267	+516	+863	+1,358	+1,231	+1,178	+1,058
Offices opened.....	292	384	807	1,060	1,553	1,454	1,402	1,335
Banks.....	119	68	117	132	338	202	125	109
Branches.....	173	316	690	928	1,216	1,252	1,277	1,226
Offices closed.....	252	127	291	197	196	223	224	277
Banks.....	106	105	241	137	149	159	158	156
Branches.....	146	22	50	60	47	64	66	121

Source: Federal Deposit Insurance Corporation; *Annual Report*.

No. 632. BANK MERGERS RESULTING IN NATIONAL BANKS, BY ASSETS OF ACQUIRING AND ACQUIRED BANKS: 1960-1966

[Covers period from effective date of Bank Merger Act (May 13, 1960) to December 31, 1966. Includes all forms of acquisition. The bank with the larger total assets in each transaction was considered to be the acquiring bank]

ASSETS OF ACQUIRING BANKS	Acquired banks	Under \$10,000,000	\$10,000,000 to \$24,999,999	\$25,000,000 to \$49,999,999	\$50,000,000 to \$99,999,999	\$100,000,000 or more
Total	1 585	395	124	42	15	9
Under \$10,000,000.....	62	62	-	-	-	-
\$10,000,000 to \$24,999,999.....	84	77	7	-	-	-
\$25,000,000 to \$49,999,999.....	82	60	18	4	-	-
\$50,000,000 to \$99,999,999.....	98	65	22	10	1	-
\$100,000,000 or more.....	259	131	77	28	14	9

- Represents zero. ¹ Comprises 668 transactions, 7 involving 3 banks, 6 involving 4 banks, and 1 involving 5 banks.

Source: Treasury Dept., Comptroller of the Currency; unpublished data.

No. 633. BANK SUSPENSIONS—NUMBER OF BANKS AND AMOUNT OF DEPOSITS: 1930 TO 1967

[Prior to 1959, excludes Alaska and Hawaii. Banks closed either permanently or temporarily, on account of financial difficulties, by order of supervisory authorities or by directors of bank. "Member" refers to membership in Federal Reserve System. All national banks are Federal Reserve System members; all Federal Reserve System members are insured. See also *Historical Statistics, Colonial Times to 1967*, series X 165-178]

YEAR OR PERIOD	NUMBER OF BANKS					DEPOSITS (\$1,000)				
	Total	National	State member	State and private nonmember		Total	National	State member	State and private nonmember	
				Noninsured	Insured ¹				Noninsured	Insured ¹
1930.....	1,352	161	27	1,164	(X)	853,363	170,446	202,399	480,518	(X)
1931.....	2,294	409	107	1,778	(X)	1,690,669	439,171	293,957	957,541	(X)
1932.....	1,456	276	55	1,125	(X)	715,626	214,150	55,153	446,323	(X)
1933.....	4,004	1,101	174	2,729	(X)	3,598,975	1,610,549	783,399	1,205,027	(X)
1934-1940.....	313	16	6	84	207	131,934	14,872	26,548	40,825	49,689
1941-1946.....	22	6	-	4	12	12,056	8,126	-	406	3,524
1947-1950.....	6	-	-	6	-	2,652	-	-	2,652	-
1951-1955.....	17	2	1	7	7	58,317	4,606	19,478	5,198	29,035
1956-1960.....	19	3	1	8	7	41,072	18,397	1,663	5,021	16,491
1961-1965.....	28	5	1	11	11	98,863	48,289	1,550	5,709	43,215
1964.....	8	1	-	1	6	22,022	3,419	-	429	18,174
1965.....	7	2	-	4	1	44,857	41,952	-	2,471	434
1966.....	1	-	-	-	1	699	-	-	-	699
1967.....	4	1	1	-	2	10,802	3,814	3,839	-	3,149

- Represents zero. X Not applicable.

¹ Deposit insurance by Federal Deposit Insurance Corporation; became operative Jan. 1, 1934.

Source: Board of Governors of the Federal Reserve System; unpublished data.

No. 634. MUTUAL SAVINGS BANKS—ASSETS, LIABILITIES, AND CAPITAL ACCOUNTS: 1950 TO 1967

[Money figures in millions of dollars. As of December 31. Includes Puerto Rico and Virgin Islands. See *Historical Statistics, Colonial Times to 1957*, series N 155 and X 95-96, for related data]

ITEM	1950	1955	1960	1965	1966	1967
Number of banks.....	529	528	515	506	506	503
Assets	22,385	31,274	40,574	58,220	61,011	66,354
Cash, balances with banks, and collection items.....	797	965	872	1,017	967	997
Currency and coin.....	111	135	142	168	173	182
Balances with banks.....	659	788	683	782	723	742
Cash items in process of collection.....	28	43	47	67	70	73
Securities.....	13,209	12,442	11,992	10,971	10,726	12,642
U.S. Government obligations, direct and guaranteed.....	10,868	8,460	6,239	5,470	4,753	4,280
Obligations of States and subdivisions.....	88	637	672	322	255	217
Securities of Federal agencies and corporations (not guaranteed by United States).....	2,072	2,690	4,251	846	1,057	1,157
Other securities.....	181	655	829	4,334	4,661	6,988
Loans and discounts, net.....	8,137	17,457	27,122	45,289	48,299	51,592
Real estate loans.....	8,261	17,457	26,935	44,617	47,337	60,490
Secured by farm land.....	44	58	63	52	53	117
Secured by residential properties.....	7,054	15,567	24,297	40,096	42,242	44,640
Secured by other properties.....	1,164	1,831	2,575	4,469	5,041	5,733
Commercial and industrial loans.....	30	32	105	154	202	173
Loans to individuals for personal expenditures.....	88	137	260	655	786	919
All other loans, including overdrafts.....	10	44	44	85	126	148
Less valuation reserves.....	258	214	290	223	152	137
Bank premises, furniture and fixtures, and other real estate.....	122	183	278	437	476	524
Other assets.....	120	227	310	505	544	611
Liabilities and capital accounts	22,385	31,274	40,574	58,220	61,011	66,356
Deposits.....	20,031	28,187	36,353	52,761	55,352	60,497
Demand.....	22	55	33	375	407	450
Time.....	20,010	28,132	36,319	52,387	54,945	60,041
Business and personal.....	20,020	28,159	36,331	52,721	55,307	60,452
All other.....	11	28	22	40	45	45
Miscellaneous liabilities.....	106	275	669	795	787	882
Capital accounts.....	2,247	2,812	3,553	4,663	4,872	4,983
Surplus.....	1,517	1,986	2,469	3,181	3,313	3,478
Undivided profits, reserves, and other.....	730	826	1,084	1,482	1,559	1,505

Source: Federal Deposit Insurance Corporation; *Annual Report*.

No. 635. SAVINGS AND LOAN ASSOCIATIONS—SELECTED FINANCIAL ITEMS: 1950 TO 1967

[Money figures in millions of dollars. As of December 31, except as noted. Includes Puerto Rico and Guam. See headnote, table 636. See also *Historical Statistics, Colonial Times to 1957*, series N 196-203]

ITEM	1950	1955	1960	1964	1965	1966 (prel.)	1967 (prel.)
Number of associations.....	5,992	6,071	6,320	6,222	6,185	6,112	6,115
Total assets	16,893	37,656	71,476	119,355	129,580	133,996	143,662
U.S. Government securities.....	1,487	2,338	4,595	6,966	7,414	7,771	9,244
Mortgage loans outstanding ¹	13,749	31,466	60,070	101,333	110,306	114,447	121,893
FHA insured.....	848	1,404	3,524	4,894	5,145	5,270	5,794
VA guaranteed.....	2,973	5,883	7,222	6,683	6,398	6,158	6,366
Conventional ²	9,836	24,121	49,324	89,756	98,763	103,019	109,743
Cash and other assets.....	1,657	3,852	6,811	11,056	11,860	11,778	12,465
Total liabilities ³	15,613	35,099	66,493	111,456	120,876	124,894	134,045
Savings capital.....	13,992	32,142	62,142	101,887	110,385	114,009	124,562
Borrowed money ⁴	900	1,546	2,197	5,601	6,444	7,464	4,739
Loans in process.....	403	912	1,186	2,239	2,198	1,272	2,281
Other.....	318	499	968	1,729	1,849	2,149	2,463
Reserves and surplus ⁵	1,280	2,557	4,983	7,899	8,704	9,102	9,557
Mortgage loans made ^{1,6}	5,237	11,255	14,304	24,505	23,847	16,720	19,891
Home construction.....	1,767	3,984	4,678	6,515	5,922	3,606	4,190
Home purchase.....	2,246	5,155	6,132	10,397	10,697	7,746	9,505

¹ Beginning 1966, mortgage lending data also include real estate sold on contract.

² For 1950 and 1955, excludes shares pledged against mortgage loans.

³ Sum of these items equals total assets. ⁴ Includes Federal Home Loan Bank advances.

⁵ Loans made during year. Includes loans for other purposes (repair, additions and alterations, refinancing, etc.).

Source: Federal Home Loan Bank Board; *Savings and Home Financing Source Book, Annual Report*, and unpublished data.

Savings and Loan Associations

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No. 636. ALL SAVINGS AND LOAN ASSOCIATIONS—SELECTED FINANCIAL ITEMS, STATES AND OTHER AREAS: 1965 AND 1966

[Money figures in millions of dollars. As of December 31. Major balance sheet items for all operating and insured associations not identical with those shown in table 635, primarily because some State-chartered associations submit their reports on dates other than December 31]

STATE OR OTHER AREA	1965				1966			
	Number of associations	Total assets	First mortgage loans outstanding	Savings capital	Number of associations	Total assets	First mortgage loans outstanding	Savings capital
Total	6, 185	129, 459	110, 415	110, 349	6, 112	134, 024	113, 711	114, 163
Alabama.....	54	880	736	799	55	936	782	850
Alaska.....	8	53	42	39	3	54	44	44
Arizona.....	15	791	652	619	14	769	627	597
Arkansas.....	58	653	550	574	60	694	593	617
California.....	285	25, 856	22, 209	21, 007	278	26, 380	22, 079	21, 230
Colorado.....	56	1, 548	1, 312	1, 306	57	1, 848	1, 563	1, 533
Connecticut.....	39	1, 128	907	953	39	1, 178	1, 010	1, 032
Delaware.....	32	95	82	84	32	94	82	85
District of Columbia.....	24	2, 121	1, 897	1, 788	23	2, 174	1, 959	1, 820
Florida.....	135	5, 770	4, 913	5, 111	136	5, 988	5, 083	5, 278
Georgia.....	106	2, 044	1, 761	1, 779	107	2, 109	1, 828	1, 818
Hawaii.....	13	365	311	283	13	375	322	300
Idaho.....	19	324	281	277	19	290	257	243
Illinois.....	589	11, 085	9, 372	9, 458	577	11, 580	9, 794	9, 938
Indiana.....	213	2, 908	2, 447	2, 572	209	3, 035	2, 554	2, 703
Iowa.....	91	1, 410	1, 176	1, 232	92	1, 470	1, 227	1, 304
Kansas.....	102	1, 535	1, 337	1, 305	100	1, 592	1, 389	1, 367
Kentucky.....	132	1, 485	1, 287	1, 325	133	1, 543	1, 332	1, 377
Louisiana.....	101	1, 660	1, 388	1, 465	104	1, 759	1, 516	1, 549
Maine.....	32	173	144	153	32	177	150	157
Maryland.....	340	2, 381	2, 021	1, 966	325	2, 465	2, 104	2, 047
Massachusetts.....	201	3, 248	2, 755	2, 771	199	3, 348	2, 842	2, 892
Michigan.....	72	3, 341	2, 840	2, 945	71	3, 424	2, 920	2, 907
Minnesota.....	79	2, 436	2, 075	2, 122	79	2, 531	2, 174	2, 209
Mississippi.....	81	668	479	506	80	607	514	535
Missouri.....	149	3, 024	2, 617	2, 582	148	3, 150	2, 729	2, 690
Montana.....	17	211	180	190	16	218	187	195
Nebraska.....	52	868	719	749	51	931	769	816
Nevada.....	6	627	487	526	6	623	381	454
New Hampshire.....	26	257	223	220	26	268	231	229
New Jersey.....	389	4, 822	4, 176	4, 241	380	4, 969	4, 319	4, 334
New Mexico.....	36	406	342	349	36	421	349	363
New York.....	223	8, 042	7, 038	6, 874	220	8, 278	7, 239	7, 024
North Carolina.....	182	2, 385	2, 097	2, 065	183	2, 452	2, 150	2, 133
North Dakota.....	15	351	290	298	15	373	304	319
Ohio.....	559	10, 148	8, 218	8, 848	548	10, 437	8, 475	9, 150
Oklahoma.....	58	1, 179	1, 042	1, 037	58	1, 216	1, 063	1, 083
Oregon.....	32	663	823	817	32	1, 032	884	878
Pennsylvania.....	742	6, 099	5, 270	5, 183	727	6, 232	5, 399	5, 327
Rhode Island.....	8	404	349	327	8	401	349	327
South Carolina.....	78	1, 180	1, 018	1, 031	79	1, 259	1, 085	1, 110
South Dakota.....	19	165	140	146	20	176	148	156
Tennessee.....	65	1, 285	1, 103	1, 126	66	1, 375	1, 180	1, 219
Texas.....	271	5, 373	4, 563	4, 662	275	5, 720	4, 839	4, 919
Utah.....	22	678	572	543	21	669	558	539
Vermont.....	8	70	62	58	8	73	64	62
Virginia.....	76	1, 276	1, 099	1, 111	77	1, 337	1, 158	1, 163
Washington.....	68	2, 157	1, 815	1, 824	67	2, 224	1, 878	1, 894
West Virginia.....	37	351	295	310	38	361	303	320
Wisconsin.....	154	2, 934	2, 533	2, 501	149	3, 041	2, 609	2, 628
Wyoming.....	12	139	117	123	12	141	120	122
Puerto Rico.....	8	216	181	176	8	230	195	183
Guam.....	1	3	3	2	1	3	3	2

Source: Federal Home Loan Bank Board; annual study, *Trends in the Savings and Loan Field*.

No. 637. LIFE INSURANCE COMPANIES—ASSETS, EARNING RATE, LIABILITIES, AND CAPITAL AND SURPLUS: 1940 TO 1967

[In millions of dollars, except percent. As of December 31. Prior to 1960, excludes Alaska and Hawaii. See also *Historical Statistics, Colonial Times to 1967*, series X 450-468]

ITEM	1940	1950	1955	1960	1964	1965	1966	1967
Assets.....	30,802	64,020	90,432	119,576	149,470	158,884	167,022	177,361
Bonds.....	17,092	39,366	47,741	58,555	67,963	70,162	71,898	75,425
Stocks.....	605	2,103	3,633	4,981	7,938	9,126	8,755	10,787
Mortgages.....	5,972	16,102	29,445	41,771	55,152	60,013	64,009	67,516
Real estate.....	2,065	1,445	2,581	3,765	4,528	4,681	4,883	5,186
Other ¹	5,068	5,004	7,032	10,504	13,889	14,912	16,877	18,447
Net rate of interest earned on assets (percent) ²	3.45	3.13	3.51	4.11	4.53	4.61	4.73	4.83
Liabilities ³	28,964	59,381	83,424	109,902	136,589	145,048	152,227	161,748
Policy reserves ³	27,238	54,946	75,359	98,473	120,698	127,620	134,527	142,217
Capital and surplus ³	1,838	4,639	7,008	9,674	12,881	13,836	14,795	15,613

¹ Includes cash, policy loans, collateral loans, due and deferred premiums, due and accrued investment income, and all other assets.

² Rates are calculated before deducting any Federal income taxes.

³ For all years, business of accident and health departments of U.S. life insurance companies included in "Liabilities" and "Capital and surplus" beginning 1950, also included in "Policy reserves."

Source: Institute of Life Insurance, New York, N.Y.; Based on data from *Life Insurance Fact Book* and from The Spectator, Philadelphia, Pa., *Insurance Yearbook*.

No. 638. FEDERAL AND STATE-CHARTERED CREDIT UNIONS—SUMMARY: 1940 TO 1967

[As of December 31. Includes District of Columbia, Puerto Rico, Canal Zone, Guam, and Virgin Islands, except as noted. See also *Historical Statistics, Colonial Times to 1967*, series X 403-414]

YEAR	NUMBER				AMOUNT (mil. dol.)					
	Credit unions reporting ¹		Members (1,000)		Assets		Loans outstanding		Savings	
	Federal	State ²	Federal	State ²	Federal	State ²	Federal	State ²	Federal	State ^{2,3}
1940.....	3,756	5,175	1,128	1,700	73	181	56	135	66	146
1945.....	3,767	4,858	1,217	1,626	153	282	35	91	141	226
1950.....	4,984	5,587	2,127	2,483	406	600	264	416	362	489
1955.....	7,806	8,258	4,032	4,121	1,267	1,476	863	1,071	1,135	1,312
1960.....	9,905	10,151	6,087	5,971	2,670	2,989	2,021	2,381	2,344	2,637
1962.....	10,632	10,337	7,008	6,745	3,430	3,758	2,561	2,917	3,020	3,312
1963.....	10,955	10,346	7,500	7,080	3,917	4,213	2,911	3,260	3,453	3,711
1964.....	11,278	10,452	8,092	7,530	4,559	4,800	3,349	3,699	4,017	4,208
1965.....	11,543	10,521	8,641	8,115	5,166	5,385	3,865	4,233	4,538	4,682
1966.....	11,941	10,644	9,272	8,651	5,669	5,938	4,324	4,769	4,944	5,127
1967 (prel.).....	12,280	10,760	10,080	9,195	6,289	6,571	4,699	5,184	5,499	5,704

¹ Does not represent total number chartered; reports are not received from all credit unions in operation, and some are inactive. However, the number of Federal unions reporting is same as number in operation.

² Alaska, Delaware, Hawaii, Nevada, South Dakota, Wyoming, Canal Zone, Guam, Virgin Islands, and, beginning 1964, District of Columbia have no State or local credit union law.

³ Includes members' deposits.

Source: Dept. of Health, Education, and Welfare, Social Security Administration; annual report, *Federal Credit Union Program*, and *Social Security Bulletin*.

No. 639. MONEY SUPPLY AND TIME DEPOSITS: 1950 TO 1967

[In billions of dollars. As of December, seasonally adjusted. Averages of daily figures]

ITEM	1950	1955	1960	1964	1965	1966	1967
Total.....	152.9	185.2	213.9	235.9	313.7	329.0	365.3
Money supply.....	116.2	135.2	141.1	159.3	166.8	170.4	181.5
Currency ¹	25.0	27.8	28.9	34.2	36.3	38.3	40.4
Demand deposits ²	91.2	107.4	112.1	125.1	130.5	132.1	141.1
Time deposits, adjusted ³	36.7	50.0	72.9	126.6	146.9	158.6	183.8

¹ Currency outside Treasury, Federal Reserve System, and vaults of all commercial banks.

² Demand deposits at all commercial banks other than those due to domestic commercial banks and U.S. Government, less cash items in process of collection and Federal Reserve float, plus foreign demand balances of Federal Reserve banks.

³ Time deposits at all commercial banks other than those due to domestic commercial banks and U.S. Government.

Source: Executive Office of the President, Council of Economic Advisors; *Economic Report of the President*, February 1968. Data from Board of Governors of the Federal Reserve System.

No. 640. DEMAND DEPOSIT ACCOUNTS—BANK DEBITS AND DEPOSIT TURNOVER: 1955 TO 1968

[Old series covers 344 reporting cities, except as noted. New series covers 233 standard metropolitan statistical areas (SMSA's) as defined May 1, 1967; for definition, see text, p. 2. Both series include only debits to demand deposit accounts of individuals, partnerships, corporations, States, and political subdivisions, and exclude debits to U.S. Government, interbank, and time deposit accounts. See *Historical Statistics, Colonial Times to 1967*, series X 216-225, for related but not comparable data]

YEAR	DEBITS TO DEMAND DEPOSIT ACCOUNTS (bil. dol.)				ANNUAL RATE OF TURNOVER			
	All reporting centers	Leading centers ¹		Other centers ²	All reporting centers	Leading centers ¹		Other centers ²
		New York	6 others			New York	6 others	
OLD SERIES								
1955.....	2,044	767	432	845	27.1	42.7	27.3	20.4
1960.....	2,839	1,103	578	1,158	35.5	60.0	34.8	25.7
1964.....	4,141	1,736	842	1,563	47.7	93.8	47.8	30.8
NEW SERIES								
1964.....	4,631	1,925	1,031	1,675	44.8	90.2	41.6	29.2
1965.....	5,152	2,139	1,141	1,872	48.3	99.6	44.9	31.3
1966.....	5,923	2,602	1,328	2,093	52.8	109.4	50.1	33.3
1967.....	7,501	3,286	1,674	2,542	59.7	126.7	57.4	36.2
March.....	6,316	2,767	1,387	2,173	54.8	117.2	51.2	33.9
1968, March.....	7,219	3,198	1,602	2,419	59.3	128.2	56.5	35.7

¹ Old series, cities; new series, SMSA's. The "6 others" comprise Boston, Philadelphia, Chicago, Detroit, San Francisco-Oakland, and Los Angeles-Long Beach.

² Old series, 338 in 1955, 337 thereafter. New series, 226 SMSA's.

Source: Board of Governors of the Federal Reserve System; annual and current reports on bank debits and *Federal Reserve Bulletin*.

No. 641. INTEREST BEARING DEPOSITS, BY TYPE: 1950 TO 1967

[In millions of dollars. As of December, not seasonally adjusted]

TYPE	1950	1955	1960	1964	1965	1966	1967
Total.....	71,270	112,305	175,518	284,152	317,295	335,969	(NA)
Commercial bank time deposits ¹	36,403	49,602	72,052	125,191	145,247	156,883	181,788
Mutual savings banks deposits.....	20,025	28,182	36,343	48,849	52,443	55,006	60,107
Savings and loan shares.....	13,992	32,142	62,142	101,887	110,385	114,009	124,562
Credit union shares.....	850	2,379	4,981	8,225	9,220	10,071	(NA)

NA. Not available.

¹ Time deposits at all commercial banks other than those due to domestic commercial banks and U.S. Government. Averages of daily figures. Effective June 9, 1966, balances accumulated for payment of personal loans were reclassified for reserve purposes and are excluded from time deposits reported by member banks.

Source: Board of Governors of the Federal Reserve System, unpublished data; National Association of Mutual Savings Banks, New York, *National Fact Book: Mutual Savings Banking*; Federal Home Loan Bank Board, *Savings and Home Financing Source Book*; and Dept. of Health, Education, and Welfare, Social Security Administration, *Federal Credit Union Program*.

No. 642. SELECTED LIQUID ASSETS HELD BY THE PUBLIC: 1950 TO 1968

[In billions of dollars. As of December 31, except as indicated. Excludes holdings of the U.S. Government, Government agencies and trust funds, domestic commercial banks, and Federal Reserve banks. Adjusted wherever possible to avoid double counting]

YEAR AND MONTH	Total ¹	Demand deposits and currency ²	TIME DEPOSITS		Postal savings system	Savings and loan shares	U.S. Government savings bonds ⁴	U.S. Government securities maturing within 1 year ⁵
			Commercial banks ^{1,3}	Mutual savings banks				
1950	271.4	115.5	36.6	20.1	2.9	14.0	55.8	25.4
1955	332.5	133.3	49.7	28.1	1.9	32.0	55.9	31.6
1960	399.2	138.4	73.1	36.2	.8	61.8	47.0	41.9
1961	424.6	142.6	82.5	38.3	.6	70.5	47.4	42.6
1962	459.0	144.8	98.1	41.4	.5	79.8	47.6	46.8
1963	495.4	149.6	112.9	44.5	.5	90.9	49.0	48.1
1964	530.5	156.7	127.1	49.0	.4	101.4	49.9	46.1
1965	573.0	164.0	147.1	52.6	.3	109.8	50.5	48.6
1966	601.5	168.6	159.3	55.2	.1	113.4	50.9	53.9
1967	649.3	180.3	182.6	60.1	-	123.9	51.9	50.5
1968, February 28	655.2	177.7	186.9	⁶ 61.0	-	⁶ 124.6	51.8	53.2

- Represents zero.

¹ Effective June 1966, excludes balances accumulated for payment of personal loans (about \$1.1 billion).

² Excludes demand deposits held by mutual savings banks and savings and loan associations. Data are for last Wednesday of month.

³ Excludes deposits due to domestic commercial banks and the U.S. Government. Data are for last Wednesday of month except December 31 call data used where available.

⁴ Excludes holdings of Government agencies and trust funds, domestic commercial and mutual savings banks, Federal Reserve banks, and, beginning 1960, savings and loan associations.

⁵ Reflects conversion of a savings and loan association with share capital of about \$175 million to a mutual savings bank.

Source: Executive Office of the President, Council of Economic Advisers. In *Economic Report of the President*, February 1968. Data from Board of Governors of the Federal Reserve System.

No. 643. MONEY STOCK AND MONEY IN CIRCULATION: 1950 TO 1967

[In millions of dollars, except as indicated. As of June 30, except as indicated. From records of Treasurer's Office supplemented by reports from Treasury offices and Federal Reserve banks. Covers all transactions through June 30, including those for which reports were received after that date. Therefore, figures may differ from similar figures prepared on basis of daily Treasury statements]

KIND OF MONEY	1950	1955	1960	1964	1965	1966	1967	1966, Dec. 31	1967, Dec. 31
Total money stock	37,935	42,045	42,350	48,753	50,239	53,436	54,357	54,798	56,025
Percent gold	63.9	51.6	45.6	31.7	27.7	24.8	23.7	23.6	21.0
Bullion and coin, net	2,622	2,506	2,562	3,377	4,200	5,040	5,899	5,429	6,114
Held as security	25,505	23,585	21,611	17,153	14,715	13,751	13,162	13,399	12,010
Gold	24,231	21,678	19,322	15,461	13,934	13,251	12,877	12,947	11,749
Silver bullion (monetary value) ²	2,023	2,187	2,252	1,847	1,267	864	552	742	450
Standard silver dollars	493	490	488	485	485	485	485	485	485
Subsidiary coin	1,002	1,296	1,552	1,999	2,375	3,257	4,169	3,690	4,441
Minor coin	378	450	559	738	853	933	979	964	1,000
Paper currency, net	35,314	39,538	39,788	45,376	46,039	48,396	48,458	49,369	49,910
Gold certificates, net ³	8,674	9,920	8,494	8,663	7,389	6,434	5,968	6,173	4,822
Silver certificates	2,825	2,410	2,394	1,827	889	602	398	569	374
F.R. notes and bank notes	23,880	26,793	28,495	34,503	37,416	41,016	41,749	42,288	44,372
Other	435	415	404	383	345	344	343	344	343
Money in circulation	27,156	30,229	32,065	37,734	39,720	42,554	44,712	44,663	47,226
Per capita ⁴ dol.	179	183	177	196	204	216	225	225	236

¹ Excludes gold deposited with United States by International Monetary Fund.

² Beginning 1964, excludes bullion carried at monetary value but released for coinage use.

³ Gold certificates outside Treasury, credits payable in gold certificates, and redemption fund for Federal Reserve notes. Excludes amounts held by Federal Reserve agents for Federal Reserve notes.

⁴ Based on Bureau of the Census estimates of population.

Source: Treasury Dept.; *Annual Report of the Secretary of the Treasury on the State of the Finances*, and unpublished data.

No. 644. MONEY IN CIRCULATION, BY DENOMINATION: 1960 TO 1967

[In millions of dollars. As of December 31]

DENOMINATION	1960	1961	1962	1963	1964	1965	1966	1967
Total ¹	32,869	33,918	35,338	37,692	39,619	42,056	44,663	47,226
Coin and small denomination currency	23,521	24,388	25,356	26,807	28,100	29,842	31,695	33,467
Coin	2,427	2,582	2,782	3,030	3,405	4,027	4,480	4,918
\$1 ²	1,538	1,588	1,636	1,722	1,806	1,908	2,051	2,035
\$2	88	92	97	103	111	117	127	136
\$5	2,246	2,313	2,375	2,409	2,517	2,618	2,755	2,850
\$10	6,691	6,878	7,071	7,373	7,543	7,794	8,070	8,366
\$20	10,536	10,935	11,395	12,109	12,717	13,369	14,201	15,162
Large denomination currency	9,348	9,531	9,983	10,885	11,519	12,214	12,969	13,758
\$50	2,815	2,869	2,990	3,221	3,381	3,540	3,700	3,915
\$100	6,954	6,106	6,448	7,110	7,590	8,135	8,735	9,311
\$500	249	242	240	248	245	245	241	240
\$1,000	316	300	293	298	293	288	286	285
\$5,000	3	3	3	3	2	3	3	3
\$10,000	10	10	10	4	4	4	4	4

¹ Outside Treasury and Federal Reserve Banks. ² Paper currency only; \$1 silver coins reported under coin. Source: Board of Governors of the Federal Reserve System, *Federal Reserve Bulletin*.

No. 645. PRODUCTION OF U.S. COINS, BY DENOMINATION: 1960 TO 1967

[In millions of pieces. Production data are equivalent to deliveries of coin by the mints to banking channels for issue to the public. No gold coins have been minted since 1933; no standard silver dollars, since 1935]

YEAR	Total	Half dollars	Quarter dollars	Dimes	5-cent pieces	1-cent pieces
1960	2,811	26	94	272	250	2,169
1961	3,277	32	124	306	306	2,510
1962	3,409	48	167	411	381	2,402
1963	3,840	92	213	548	456	2,531
1964	5,596	206	385	815	801	3,338
1965	7,920	186	1,339	1,315	2,016	3,064
1966	9,573	217	2,185	3,196	291	3,684
1967	7,228	297	1,526	2,246	109	3,050

Source: Treasury Dept., Bureau of the Mint; *Annual Report of the Director*.

No. 646. MONEY MARKET RATES: 1950 TO 1968

[Percent per year. Annual averages. See also *Historical Statistics, Colonial Times to 1957*, series X 305-311]

TYPE	1950	1955	1960	1963	1964	1965	1966	1967	1968, Mar.
Prime commercial paper ¹	1.45	2.18	3.85	3.55	3.97	4.38	5.55	5.10	5.64
Finance company paper ²	1.41	1.97	3.54	3.40	3.83	4.27	5.42	4.89	5.40
Prime bankers' acceptances ³	1.15	1.71	3.51	3.36	3.77	4.22	5.36	4.75	5.50
Stock exchange call loans, going rate ⁴	1.63	3.20	4.99	4.50	4.50	4.69	5.78	5.67	6.00
Federal Reserve discount rate (low and high during year) ⁵	1½-1¾	1½-2½	3-4	3-3½	3½-4	4-4½	4½	4-4½	4½-5
U.S. Government securities, taxable: ⁶									
3-month bills:									
Market yield	1.20	1.73	2.87	3.16	3.54	3.95	4.85	4.30	5.16
Rate on new issues	1.218	1.753	2.928	3.157	3.549	3.954	4.881	4.321	5.144
9-12 month issues ⁷	1.26	1.89	3.55	3.28	3.76	4.09	5.17	4.84	5.55
3-5 year issues ⁸	1.50	2.50	3.99	3.72	4.06	4.22	5.16	5.07	5.77
Long term ⁹	2.32	2.84	4.01	4.00	4.15	4.21	4.66	4.85	5.39
State and local government Aaa ¹⁰	1.56	2.18	3.26	3.06	3.09	3.16	3.67	3.74	4.28
Corporate Aaa ¹⁰	2.62	3.06	4.41	4.26	4.40	4.49	5.13	5.51	6.11
Home mortgages: ¹¹									
FHA insured, new yield	4.15	4.65	6.16	5.46	5.45	5.47	6.38	6.55	6.83
Conventional, new	(NA)	(NA)	(NA)	5.81	5.80	5.83	6.40	6.53	6.80
Conventional, existing	(NA)	(NA)	(NA)	5.87	5.85	5.89	6.47	6.57	6.80

NA Not available. ¹ 4 to 6 months; averages of daily offering rates of dealers.

² Placed directly, 3 to 6 months; averages of daily rates, published by finance companies, for varying maturities in the 90-179 day range.

³ 90 days; averages of daily offering rates of dealers. ⁴ Averages of daily quotations.

⁵ Federal Reserve Bank of New York. ⁶ Except for new bill issues, yields are averages computed from daily closing bid prices. ⁷ Certificates of indebtedness and selected note and bond issues.

⁸ Selected note and bond issues. ⁹ Market yields adjusted to a 20-year maturity by U.S. Treasury.

¹⁰ Source: Moody's Investors Service, New York. ¹¹ Averages based on quotations for 1 day each month, as compiled by FHA.

Source: Board of Governors of the Federal Reserve System; *Federal Reserve Bulletin* and unpublished data.

No. 647. BANK RATES ON SHORT-TERM BUSINESS LOANS: 1967 AND 1968.

[Percent per year. Revised series; covers new loans and loan renewals made during first half of middle month of each calendar quarter as reported by 126 banks in 35 financial centers. Refers to loans with maturity of 1 year or less. For further details, see *Federal Reserve Bulletin*, May 1967]

CENTER	1967				1968	
	February	May	August	November	February	May
Average, 35 centers.....	6.1	6.0	6.0	6.0	6.4	6.8
New York City.....	5.9	5.7	5.7	5.7	6.1	6.6
7 other Northeast.....	6.5	6.3	6.3	6.3	6.7	7.2
8 North Central.....	6.1	5.9	5.9	5.9	6.4	6.9
7 Southeast.....	6.1	5.9	5.9	5.9	6.2	6.6
8 Southwest.....	6.2	6.0	6.0	6.0	6.4	6.9
4 West Coast.....	6.3	6.1	6.0	6.0	6.3	6.8
Size of loan, 35 centers:						
\$1,000 to \$9,000.....	6.7	6.6	6.6	6.6	6.8	7.2
\$10,000 to \$99,000.....	6.6	6.5	6.5	6.5	6.8	7.2
\$100,000 to \$499,000.....	6.3	6.2	6.2	6.2	6.6	7.0
\$500,000 to \$999,000.....	6.1	5.9	5.9	5.9	6.3	6.8
\$1,000,000 and over.....	5.9	5.7	5.7	5.7	6.2	6.7

Source: Board of Governors of the Federal Reserve System; *Federal Reserve Bulletin*.

No. 648. BOND AND STOCK YIELDS—PERCENT: 1940 TO 1967

[See also *Historical Statistics, Colonial Times to 1967*, series X 330-347]

CLASS	1940	1950	1955	1960	1964	1965	1966	1967
BONDS								
U. S. Government ¹	(NA)	2.32	2.84	4.01	4.15	4.21	4.66	4.85
Municipal (Standard & Poor's Corp., 15 bonds).....	2.50	1.98	2.53	3.73	3.22	3.27	3.82	3.98
Municipal (Bond Buyer, 20 bonds).....	2.52	1.90	2.49	3.51	3.20	3.28	3.83	3.96
Corporate, by years to maturity: ²								
5 years.....	1.28	³ 1.90	2.70	4.73	4.15	4.29	⁴ 5.28	⁵ 6.24
10 years.....	1.95	2.30	4.60	4.25	4.33	⁴ 5.23	⁵ 6.20	
20 years.....	2.55	2.48	2.95	4.55	4.33	4.35	⁵ 5.00	⁵ 6.00
30 years.....	2.70	2.58	3.04	4.55	4.33	4.35	⁴ 4.95	⁵ 5.93
Corporate (Moody's Investors Service), by type: ⁶								
Total (108 bonds).....	3.55	2.86	3.25	4.73	4.57	4.64	5.34	5.82
Industrials (37 bonds).....	3.10	2.67	3.19	4.69	4.52	4.61	5.30	5.74
Railroads (31 bonds).....	4.30	3.10	3.34	4.92	4.67	4.72	5.37	5.89
Public utilities (40 bonds).....	3.25	2.82	3.22	4.69	4.53	4.60	5.36	5.81
STOCKS								
Preferred (Standard & Poor's Corp., 10 stocks) ⁷	4.14	3.85	4.01	4.75	4.32	4.33	4.97	5.34
Common (Moody's Investors Service): ⁸								
Composite ⁹	5.3	4.3	4.1	3.6	3.0	3.1	3.6	3.4
Industrials.....	5.3	6.5	3.9	3.5	3.0	3.0	3.4	3.1
Railroads.....	5.4	6.5	4.9	5.6	4.0	4.3	4.8	4.8
Public utilities.....	6.0	5.7	4.5	3.8	3.2	3.3	4.0	4.3

NA Not available.

¹ For 1950, average yield on taxable bonds due or callable after 15 years; thereafter, on those due or callable in 10 years or more. Data from Board of Governors, Federal Reserve System.

² 1940 and 1950, estimated yields prevailing on highest grade issues in first quarter of year; thereafter, in February only. Through 1955, from National Bureau of Economic Research; thereafter, Scudder, Stevens and Clark.

³ More than usually liable to error. ⁴ February 1967 data. ⁵ February 1968 data.

⁶ Number of issues beginning September 1967; number varies for earlier years.

⁷ Yields based on number of stocks and determined from average of median yields as follows: 1940, 15 stocks, 9 yields; 1950 to 1965 (Sept. 8), 14 stocks, 8 yields; beginning Sept. 9, 1965, 10 stocks, 8 yields. Issues converted to a price equivalent to \$100 par and a 7 percent annual dividend before averaging.

⁸ Yields are obtained by dividing the average per-share dividend by the average per-share price in each group. ⁹ Includes also stocks for fire insurance companies and N.Y. banks, and 1 additional public utility, which is a continuous series composed of electric utilities (representing operating electric companies).

Source: Dept. of Commerce, Office of Business Economics (except as noted). Monthly data in *Survey of Current Business*. For original sources, see table stub.

No. 649. CHARACTERISTICS OF FIRST MORTGAGE LOANS FOR PURCHASE OF SINGLE-FAMILY HOMES: 1966 TO 1968

[Percent, except as indicated. Monthly averages. Refers to loans originated directly (rather than through correspondents) by savings and loan associations, life insurance companies, mortgage companies, commercial banks, and mutual savings banks]

LOAN CHARACTERISTIC	NEW HOMES					EXISTING HOMES				
	1966		1967		1968, Apr.	1966		1967		1968, Apr.
	Apr.	Oct.	Apr.	Oct.		Apr.	Oct.	Apr.	Oct.	
Contract interest rate.....	5.98	6.40	6.31	6.34	6.56	6.10	6.58	6.34	6.39	6.64
Initial fees and charges ¹	0.54	0.91	0.77	0.82	0.88	0.61	0.87	0.74	0.78	0.79
Term to maturity.....years..	24.9	24.3	24.8	25.4	25.3	22.1	21.1	22.3	22.5	22.6
Loans to price ratio.....	73.3	71.9	73.2	73.8	73.4	73.0	70.8	72.6	73.0	72.8
Purchase price.....\$1,000..	26.0	27.1	27.0	28.7	30.3	22.5	21.9	23.7	23.7	25.2

¹ Include only discounts and initial payments that provide additional income to lender; exclude reimbursable closing costs. Expressed as percent of principal mortgage amount.

Source: Federal Home Loan Bank Board; monthly news releases.

No. 650. DIVIDENDS PER SHARE FOR COMMON STOCKS—ANNUAL RATES: 1940 TO 1968

YEAR	Com- posite ¹	Indus- trials	Public utilities	Rail- roads	New York banks	Fire in- surance companies
1940.....	\$1.78	\$1.67	\$1.54	\$1.08	\$2.08	\$1.62
1945.....	1.92	1.75	1.80	2.19	2.00	1.62
1950.....	3.53	3.77	1.76	2.18	2.50	2.46
1955.....	4.75	5.13	2.21	3.43	3.19	3.49
1960.....	5.59	6.03	2.68	3.53	3.97	4.75
1965.....	7.65	8.48	3.86	4.09	4.90	6.33
1966.....	8.25	9.17	4.11	4.45	5.06	6.85
1967.....	8.26	9.03	4.34	4.62	5.35	7.82
1968, March.....	8.42	9.12	4.46	4.52	5.69	8.08

¹ Includes American Telephone and Telegraph Co. stock; excluded from "Public utilities."

Source: Moody's Investors Service, New York, N.Y. Monthly data in Dept. of Commerce, Office of Business Economics; *Survey of Current Business*.

No. 651. SECURITY PRICES: 1950 TO 1967

[Averages of monthly figures. See also *Historical Statistics, Colonial Times to 1957*, series X 348-354]

CLASS	1950	1955	1960	1964	1965	1966	1967
BONDS (dollars per \$100 bond)							
U.S. Government, long term ¹	102.53	103.36	86.22	84.46	83.76	78.63	76.55
State and local ²	133.4	123.1	103.9	111.5	110.6	102.6	100.5
Corporate AAA ²	121.9	114.4	94.7	95.1	93.9	86.1	81.8
COMMON STOCKS (index, 1941-43=10)³							
Total.....	18.40	40.49	55.85	81.37	88.17	85.26	91.93
Industrial.....	18.33	42.40	59.43	86.19	93.48	91.09	99.18
Railroad.....	15.53	32.94	30.31	45.46	46.78	46.34	46.72
Public utility.....	19.96	31.37	46.86	69.91	76.08	68.21	68.10
VOLUME OF TRADING⁴							
Shares.....1,000..	2,012	2,578	3,042	4,888	6,174	7,538	10,143

¹ Derived from average market yields on basis of an assumed 3 percent, 20-year bond.

² Derived from average yields as computed by Standard and Poor's Corporation on basis of a 4 percent, 20-year bond; Wednesday closing prices.

³ Standard and Poor's index.

⁴ Average daily trading in stocks on N.Y. Stock Exchange for a 5½-hour trading day.

Source: Board of Governors of the Federal Reserve System; *Federal Reserve Bulletin*.

No. 652. SALES OF STOCKS AND BONDS ON REGISTERED EXCHANGES: 1940 TO 1967

[In millions]

EXCHANGE	1940	1945	1950	1955	1960	1963	1964	1965	1966	1967
ALL EXCHANGES										
Market value, all sales...	\$9,726	\$18,112	\$22,840	\$39,261	\$46,901	\$66,157	\$75,328	\$93,325	\$127,914	\$168,264
Stocks: ¹										
Market value.....	\$8,404	\$16,226	\$21,777	\$37,868	\$45,219	\$64,314	\$72,147	\$89,225	\$123,084	\$161,752
Shares.....	372	744	857	1,212	1,389	1,838	2,045	2,587	3,188	4,504
Bonds: ²										
Market value.....	\$1,314	\$1,842	\$1,038	\$1,231	\$1,607	\$1,740	\$2,882	\$3,794	\$4,261	\$6,087
Par value.....	\$2,081	\$2,691	\$1,278	\$1,261	\$1,614	\$1,654	\$2,641	\$3,289	\$3,740	\$5,394
Rights and warrants:										
Market value.....	\$8	\$45	\$25	\$161	\$75	\$103	\$298	\$305	\$619	\$424
Number of units.....	5	22	35	108	51	41	81	82	123	141
NEW YORK STOCK EXCHANGE										
Market value, all sales...	\$8,223	\$15,190	\$19,735	\$34,038	\$39,552	\$56,564	\$63,284	\$76,878	\$102,754	\$130,791
Stocks: ¹										
Market value.....	\$7,166	\$13,462	\$18,725	\$32,745	\$37,960	\$54,887	\$60,424	\$73,200	\$98,565	\$125,329
Shares.....	283	496	655	820	958	1,351	1,482	1,809	2,205	2,886
Bonds: ²										
Market value.....	\$1,053	\$1,716	\$1,000	\$1,207	\$1,580	\$1,667	\$2,783	\$3,643	\$4,101	\$5,428
Par value.....	\$1,760	\$2,509	\$1,228	\$1,226	\$1,587	\$1,586	\$2,542	\$3,150	\$3,590	\$4,862
Rights and warrants:										
Market value.....	\$4	\$12	\$10	\$85	\$13	\$11	\$77	\$34	\$88	\$34
Number of units.....	2	11	27	89	29	21	60	58	93	107

¹ Includes voting trust certificates, American depository receipts, and certificates of deposit for stocks.² Excludes U.S. Government bonds.Source: Securities and Exchange Commission. Monthly data in *Statistical Bulletin*.

No. 653. SECURITIES LISTED AND SALES ON N. Y. STOCK EXCHANGE: 1940 TO 1967

[As of December 31. See *Historical Statistics, Colonial Times to 1967*, series X 373, for sales volume]

ITEM	1940	1945	1950	1955	1960	1963	1964	1965	1966	1967
SECURITIES LISTED										
Bonds:										
Face value...bil. dol..	54	138	115	108	116	125	134	142	140	142
Market value...bil. dol..	51	143	116	105	108	118	128	132	128	125
Average price...dol..	93.84	103.64	100.93	97.08	93.21	94.20	95.43	93.07	91.50	87.94
Stocks:										
Shares.....mil..	1,455	1,592	2,353	3,836	6,458	8,108	9,229	10,058	10,939	11,622
Market value...bil. dol..	42	74	94	208	307	411	474	537	483	606
Average price...dol..	28.80	46.33	39.86	54.14	47.53	50.73	51.39	53.44	44.11	52.12
SALES OF STOCKS										
Sales of shares ¹.....mil..	208	378	525	650	767	1,146	1,237	1,556	1,899	2,530
Common stock price index (1965=50) ²										
High.....	7.56	10.86	12.01	23.71	31.99	39.92	46.49	50.00	51.06	54.16
Low.....	5.66	8.22	9.85	19.05	28.38	34.41	40.47	43.64	39.37	43.74
Close.....	6.43	10.67	12.01	23.71	30.94	39.92	45.65	50.00	43.72	53.83

¹ Refers to transactions reported on the ticker. Totals differ from those in table 652 to the extent of odd-lot transactions (less than the unit of trading) which are not printed on the ticker.² Based on closing prices: Weekly, Jan. 7, 1939, to May 28, 1964; daily thereafter.Source: New York Stock Exchange, New York, N.Y.; *Fact Book*.

No. 654. MARGIN REQUIREMENTS ON SECURITIES CREDIT: 1955 TO 1968

[Percent of market value. Prescribed in accordance with Securities Exchange Act of 1934. Regulations limit amount of credit that may be extended on a security by prescribing a maximum loan value, which is a specified percentage of its market value at time of extension; margin requirement is difference between market value (100 percent) and maximum loan value. See also *Historical Statistics, Colonial Times to 1967*, series X 378-380]

MARGIN REQUIRED, REGULAR ACCOUNTS	EFFECTIVE DATE							In effect Mar. 11, 1968
	Apr. 23, 1955	Jan. 16, 1958	Aug. 5, 1958	Oct. 16, 1958	July 28, 1960	July 10, 1962	Nov. 6, 1963	
For credit by brokers and dealers on listed securities.....	70	50	70	90	70	50	70	70
For short sales.....	70	50	70	90	70	50	70	70
For loans by banks on stocks.....	70	50	70	90	70	50	70	70
For lenders other than brokers and dealers and banks.....	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)
For credit on convertible bonds.....	(X)	(X)	(X)	(X)	(X)	(X)	(X)	70

X Not applicable.

Source: Board of Governors of the Federal Reserve System; *Federal Reserve Bulletin*.

No. 655. STOCK MARKET CREDIT: 1950 TO 1967

[In millions of dollars. As of December, except as indicated. See also *Historical Statistics, Colonial Times to 1957*, series X 381-383]

ITEM	1950	1955	1960	1964	1965	1966	1967
Total	3,737	7,291	8,058	12,447	13,200	12,926	(NA)
Customer credit	2,094	4,096	4,648	7,146	7,828	7,577	10,502
Net debit balances secured by— ¹							
U.S. Government securities.....	121	34	95	21	22	58	65
Other securities.....	1,237	2,791	3,222	5,079	5,521	5,329	7,883
Bank loans for purchasing or carrying— ²							
U.S. Government securities.....	175	32	138	72	101	76	90
Other securities.....	561	1,239	1,193	1,074	2,184	2,114	2,464
Broker and dealer credit ¹	1,643	3,195	3,410	5,301	5,372	5,349	(NA)
Money borrowed on— ³							
U.S. Government securities.....	136	51	142	222	130	240	(NA)
Other securities.....	617	2,250	2,133	3,010	3,576	3,472	(NA)
Customers net free credit balances ¹	890	894	1,135	1,169	1,666	1,637	2,763

NA Not available.

¹ Ledger balances of member firms of N.Y. Stock Exchange carrying margin accounts, as reported to Exchange. Customers' debit and free credit balances exclude balances maintained with reporting firm by other member firms of national securities exchanges and balances of reporting firm and of its general partners. Balances are net, i.e., all accounts of one customer are consolidated.

² Loans to others than brokers or dealers. Data are for large commercial banks reporting weekly.

³ Includes borrowings from banks and other lenders except member firms of national securities exchanges.

Source: Board of Governors of the Federal Reserve System; *Supplement to Banking & Monetary Statistics*, section 12, and *Federal Reserve Bulletin*.

No. 656. SECURITIES—NEW SECURITIES OFFERED FOR SALE: 1940 TO 1967

[In millions of dollars. Estimated gross proceeds are derived by multiplying principal amounts or number of units by offering prices, except for municipal issues where principal amount is used. Covers substantially all new issues of securities offered for cash sale in United States in amounts over \$100,000 and with terms of maturity of more than 1 year. Includes privately placed and publicly offered issues, unregistered issues, and those registered under Securities Act of 1933. See also *Historical Statistics, Colonial Times to 1957*, series X 355, X 359-362 and X 372]

SECURITY AND ISSUER	1940	1950	1955	1960	1963	1964	1965	1966	1967
TYPE OF SECURITY									
All types.....	6,564	19,893	26,772	27,541	35,199	37,122	40,108	45,015	68,514
Corporate.....	2,677	6,361	10,240	10,154	12,211	13,957	15,992	18,074	24,798
Noncorporate.....	3,887	13,532	16,532	17,387	22,989	23,165	24,116	26,941	43,716
Bonds, debentures, and notes.....	6,273	18,451	23,952	25,468	33,845	34,030	37,836	42,501	65,670
Corporate.....	2,386	4,920	7,420	8,081	10,856	10,865	13,720	15,561	21,954
Noncorporate.....	3,887	13,532	16,532	17,387	22,989	23,165	24,116	26,941	43,716
Preferred stock.....	183	631	635	409	843	412	725	574	885
Common stock.....	108	811	2,185	1,664	1,011	2,679	1,547	1,939	1,959
ISSUER									
Corporate.....	2,677	6,361	10,240	10,154	12,211	13,957	15,992	18,074	24,798
Manufacturing.....	1,992	1,200	2,994	2,152	3,514	3,046	5,417	7,070	11,058
Extractive.....	(1)	(2)	415	246	190	421	342	375	587
Electric, gas, and water.....	11,203	2,649	2,464	2,851	2,677	2,760	2,936	3,665	4,935
Communication.....	(1)	399	1,132	1,050	1,105	2,189	947	2,003	1,979
Railroad.....	324	554	548	211	443	333	284	339	286
Other transportation.....	(1)	259	345	507	514	649	729	1,633	1,781
Real estate and financial.....	159	747	1,899	2,525	3,131	3,856	4,276	1,941	2,433
Commercial and other.....	(1)	2,553	443	612	636	702	1,062	1,048	1,738
Noncorporate.....	3,887	13,532	16,532	17,387	22,989	23,165	24,116	26,941	43,716
U. S. Government (including issues guaranteed).....	2,517	9,687	9,628	7,906	10,827	10,656	9,348	8,231	19,431
Federal agency (issues not guaranteed).....	109	30	746	1,672	1,168	1,205	2,731	6,806	8,180
State and municipal.....	1,238	3,532	5,977	7,230	10,107	10,544	11,148	11,089	14,288
Foreign government.....	-	162	150	395	756	480	460	513	1,281
International.....	(X)	101	-	109	-	153	201	85	380
Nonprofit institutions.....	24	20	32	74	130	126	228	217	155

- Represents zero. X Not applicable.

¹ "Extractive" and "Commercial and other" included with "Manufacturing"; and "Communication" and "Other transportation" included with "Electric, gas, and water."

² "Extractive" included with "Commercial and other."

Source: Securities and Exchange Commission; *Annual Report*. Monthly data in *Statistical Bulletin*.

No. 657. SECURITIES—NET CHANGE IN CORPORATE SECURITIES OUTSTANDING:
1940 TO 1967

[In millions of dollars. Covers estimated cash transactions only. New issues exclude foreign and investment companies, and include sales of securities held by affiliated companies, special offerings to employees, and also new stock issues and cash proceeds connected with conversions of bonds into stocks. Retirements include the same types of issues, and also securities retired with internal funds or with proceeds of issues for that purpose. See *Historical Statistics, Colonial Times to 1957*, series X 363-365, for related but not comparable data]

YEAR	ALL TYPES			BONDS AND NOTES			STOCKS		
	New issues	Retirements	Net change	New issues	Retirements	Net change	New issues	Retirements	Net change
1940.....	2,751	3,024	-273	2,472	2,814	-342	279	210	69
1945.....	6,145	6,718	-573	4,908	5,946	-1,038	1,236	772	464
1950.....	6,692	3,223	3,469	4,804	2,800	2,004	1,888	423	1,465
1955.....	11,190	5,108	6,081	7,571	3,383	4,188	3,619	1,725	1,893
1960.....	10,797	4,107	6,690	8,072	3,078	4,994	2,725	1,029	1,696
1961.....	13,648	5,828	7,819	9,194	4,024	5,170	4,454	1,804	2,650
1962.....	10,868	5,317	5,552	8,613	3,749	4,864	2,255	1,567	688
1963.....	12,660	7,372	5,288	10,595	5,111	5,485	2,065	2,262	-198
1964.....	14,463	6,395	8,068	10,715	4,077	6,637	3,748	2,317	1,431
1965.....	15,952	7,891	8,061	12,747	4,649	8,098	3,205	3,242	-37
1966.....	19,799	7,541	12,258	15,629	4,542	11,088	4,169	3,000	1,169
1967.....	25,964	7,735	18,229	21,299	5,340	15,960	4,664	2,397	2,267

Source: Securities and Exchange Commission. Quarterly in *Statistical Bulletin*.

No. 658. STOCK OWNERSHIP—CHARACTERISTICS OF SHAREOWNERS: 1956 TO 1965

[In thousands. Includes outlying areas, most members of the Armed Forces, citizens living abroad, and minor children. Represents all publicly owned issues of common and preferred stocks. Based on national probability samples; see source for detailed explanation]

SUBJECT	1956	1959	1962	1965	SUBJECT	1956	1959	1962	1965
Total ¹	8,630	12,490	17,010	20,120	Income: ²				
Sex: ²					Under \$3,000.....	983	1,106	1,002	1,087
Male.....	4,020	5,740	7,965	9,060	\$3,000 to \$5,000....	2,212	2,469	2,072	2,096
Female.....	4,260	6,347	8,291	9,480	\$5,000 to \$7,500....	2,243	3,145	3,592	3,223
Age: ³					\$7,500 to \$10,000....	3,042	2,776	3,959	4,369
Under 21 years....	(NA)	197	450	1,280	\$10,000 to \$15,000....				
21 to 34 years....	2,230	2,444	2,390	2,626	\$15,000 to \$25,000....				
35 to 44 years....	1,240	2,064	3,528	4,216	\$25,000 and over....				
45 to 54 years....	1,700	2,800	4,519	4,752	Residence by city				
55 to 64 years....	2,020	2,666	3,202	3,549	size: ³				
65 years and over..	1,090	2,118	2,617	3,347	500,000 and over....	1,688	3,370	3,728	3,953
Education: ³					100,000 to 500,000....	1,357	2,063	2,935	3,374
High school:					25,000 to 100,000....	1,187	2,357	3,660	4,531
1 to 3 years, or					2,500 to 25,000....	2,654	2,429	4,351	5,949
less.....	1,570	2,804	3,007	3,106	Rural areas (farm				
4 years.....	2,750	3,130	4,828	5,344	and nonfarm) ...	1,594	2,172	2,193	2,156
College:									
1 to 3 years....	1,540	2,587	3,284	4,012					
4 years or more..	2,420	3,566	5,137	6,028					
Minors ⁴	(NA)	197	450	1,280					

NA Not available.

¹ Estimate of shareowners in the United States as of Jan. 1, 1968: Total, 23,977,000; male, 11,710,000; female, 12,187,000; not classified by sex, 80,000.

² Adults only; excludes minors and persons living outside conterminous United States not classified by sex.

³ Excludes small number not classified.

⁴ Shareowners whose stock holdings are registered in accordance with the Gifts to Minors Statutes.

Source: New York Stock Exchange, New York, N.Y.; *Census of Shareowners*, 1956, 1959, 1962, and 1965.

No. 659. STOCK OWNERSHIP—INDIVIDUAL SHAREOWNERS, STATES AND OTHER AREAS: 1965

[In thousands. See headnote, table 658]

STATE OR OTHER AREA	Individual share-owners	STATE OR OTHER AREA	Individual share-owners	STATE OR OTHER AREA	Individual share-owners
Total	20,120	West North Central—Continued		West South Central	1,168
United States	19,963	Missouri.....	501	Arkansas.....	94
New England	1,728	North Dakota.....	30	Louisiana.....	149
Maine.....	123	South Dakota.....	40	Oklahoma.....	181
New Hampshire.....	101	Nebraska.....	99	Texas.....	744
Vermont.....	72	Kansas.....	221	Mountain	744
Massachusetts.....	805	South Atlantic	2,532	Montana.....	61
Rhode Island.....	122	Delaware.....	79	Idaho.....	43
Connecticut.....	505	Maryland.....	424	Wyoming.....	41
Middle Atlantic	4,901	District of Columbia.....		Colorado.....	240
New York.....	2,407	Virginia.....	422	New Mexico.....	60
New Jersey.....	1,086	West Virginia.....	100	Arizona.....	179
Pennsylvania.....	1,408	North Carolina.....	322	Utah.....	78
East North Central	3,861	South Carolina.....	117	Nevada.....	42
Ohio.....	865	Georgia.....	743	Pacific	3,050
Indiana.....	382	Florida.....	204	Washington.....	262
Illinois.....	1,308	East South Central	626	Oregon.....	200
Michigan.....	946	Kentucky.....	161	California.....	2,540
Wisconsin.....	360	Tennessee.....	201	Alaska.....	9
West North Central	1,353	Alabama.....	172	Hawaii.....	39
Minnesota.....	260	Mississippi.....	92	Other areas.....	14
Iowa.....	202			Foreign countries.....	143

Source: New York Stock Exchange, New York, N. Y.; 1965 Census of Shareowners—Shareownership U.S.A.

No. 660. MORTGAGE DEBT OUTSTANDING, BY TYPE OF PROPERTY AND HOLDER: 1940 TO 1967

[In billions of dollars. As of December 31]

YEAR	ALL PROPERTIES					NONFARM				FARM		
	All holders			Financial institutions ¹	Other holders	All holders	1- to 4-family houses		Multifamily and commercial properties ²		All holders	Financial institutions ¹
	Total	Annual increase					Total	Financial institutions ¹	Total	Financial institutions ¹		
		Total	Percent									
1940.....	36.5	(X)	(X)	19.5	16.9	30.0	17.4	10.2	12.6	7.8	6.5	1.5
1945.....	35.5	0.8	2.3	21.0	14.5	30.8	18.6	12.2	12.2	7.4	4.8	1.3
1950.....	72.8	10.1	16.1	51.7	21.1	66.7	45.2	35.4	21.6	14.0	6.1	2.3
1955.....	120.9	16.1	14.2	99.3	30.6	120.9	88.2	73.8	32.6	21.8	9.0	3.5
1957.....	156.5	12.0	8.3	119.7	36.7	146.1	107.6	89.9	38.5	25.8	10.4	4.0
1958.....	171.8	15.3	9.8	131.5	40.3	160.7	117.7	98.5	43.0	28.8	11.1	4.2
1959.....	190.8	19.0	11.1	145.5	45.4	178.7	130.9	109.2	47.9	31.8	12.1	4.5
1960.....	206.8	16.0	8.4	157.6	49.3	194.0	141.3	117.9	52.7	35.0	12.8	4.7
1961.....	226.3	19.5	0.4	172.6	53.7	212.4	153.1	128.2	59.3	39.4	13.9	5.0
1962.....	248.6	22.3	0.9	192.5	56.2	233.4	166.5	140.4	66.9	46.6	15.2	5.5
1963.....	274.3	25.7	10.3	217.1	57.1	257.4	182.2	156.0	75.3	54.9	16.8	6.2
1964.....	300.3	26.0	0.5	241.0	59.2	281.3	197.7	170.5	83.6	63.5	18.9	7.0
1965.....	326.1	25.8	7.9	264.6	61.5	304.9	213.2	184.6	91.8	72.2	21.2	7.8
1966.....	347.2	3 20.7	3 6.0	280.8	66.4	323.9	223.7	192.3	100.1	80.0	23.3	8.4
1967 (prel.).....	368.9	3 21.9	3 5.9	298.1	70.9	343.9	235.6	201.3	108.3	87.7	25.1	9.0

X Not applicable.

¹ Comprises commercial banks (including nondeposit trust companies but not trust departments), mutual savings banks, life insurance companies, and savings and loan associations.

² Derived figures, which include negligible amount of farm loans held by savings and loan associations.

³ Adjusted to reflect minor conceptual and other changes for savings and loan associations.

Source: Board of Governors of the Federal Reserve System. Current data in *Federal Reserve Bulletin*.

No. 661. MORTGAGE ACTIVITY OF BANKS, INSURANCE COMPANIES, AND SAVINGS AND LOAN ASSOCIATIONS: 1950 TO 1967

[In millions of dollars. Bank data include Puerto Rico and outlying areas; savings and loan data include Puerto Rico and Guam. See *Historical Statistics, Colonial Times to 1967*, series N 154-155, for nonfarm residential holdings]

ITEM	1950	1955	1960	1963	1964	1965	1966	1967 (prel.)
Commercial banks:								
Loans outstanding ¹	13,664	21,004	28,806	39,414	43,976	49,075	54,380	58,230
Nonfarm residential.....	10,431	15,888	20,362	26,476	28,933	32,389	34,876	36,801
FHA-insured.....	(NA)	4,560	5,851	7,105	7,815	7,702	7,544	7,287
VA-guaranteed.....	(NA)	3,711	2,859	2,862	2,742	2,688	2,599	2,429
Conventional.....	(NA)	7,617	11,652	16,509	18,876	21,997	24,733	27,085
Other nonfarm.....	2,264	3,819	6,796	10,611	12,405	14,377	16,366	18,029
Farm.....	968	1,297	1,648	2,327	2,638	2,911	3,188	3,400
Mutual Savings Banks:								
Loans acquired ²	2,496	4,560	4,437	7,706	8,500	8,654	7,066	7,417
FHA-insured.....	788	699	1,133	2,378	2,802	2,715	1,898	1,665
VA-guaranteed.....	512	1,912	912	1,600	1,579	1,364	963	1,244
Conventional and other.....	1,196	1,950	2,342	3,728	4,119	4,576	4,205	4,508
Loans outstanding.....	8,262	17,457	26,935	36,224	40,556	44,617	47,337	50,395
Nonfarm residential.....	7,054	15,568	24,306	32,718	36,487	40,096	42,242	44,767
FHA-insured.....	(NA)	4,150	7,074	10,684	12,287	13,791	14,500	15,378
VA-guaranteed.....	(NA)	5,773	8,986	10,490	11,121	11,408	11,471	12,039
Conventional.....	(NA)	5,645	8,246	11,544	13,079	14,897	16,272	17,350
Other nonfarm.....	1,164	1,831	2,575	3,454	4,016	4,469	5,041	5,577
Farm.....	44	58	54	52	53	52	53	51
Life Insurance Companies:								
Loans acquired.....	4,894	6,623	6,086	9,172	10,433	11,137	10,217	8,399
Nonfarm.....	4,632	6,108	5,622	8,306	9,386	9,988	9,223	7,569
FHA-insured.....	1,486	971	1,401	1,598	1,812	1,738	1,300	783
VA-guaranteed.....	938	1,839	291	678	674	553	467	408
Other.....	2,108	3,298	3,930	6,030	6,900	7,697	7,456	6,408
Farm.....	362	515	464	866	1,047	1,149	994	830
Loans outstanding (end of year).....	16,102	29,445	41,771	50,544	55,152	60,013	64,609	67,543
Nonfarm.....	14,775	27,172	38,789	46,752	50,848	55,190	59,369	61,986
FHA-insured.....	4,573	6,395	9,032	10,756	11,484	12,068	12,351	12,163
VA-guaranteed.....	2,026	6,074	6,901	6,401	6,403	6,286	6,201	6,093
Other.....	8,176	14,703	22,856	29,595	32,061	36,836	40,817	43,730
Farm.....	1,327	2,273	2,982	3,702	4,304	4,823	5,240	5,557
Savings and Loan Associations:								
Loans made ³	5,237	11,255	14,304	24,735	24,505	23,847	16,720	19,891
New construction.....	1,767	3,984	4,678	7,039	6,515	5,922	3,606	4,190
Home purchase.....	2,246	5,155	6,132	9,920	10,397	10,697	7,746	9,505
Loans outstanding (end of year) ⁴	13,557	31,408	60,070	90,944	101,333	110,306	114,447	121,893
FHA-insured.....	848	1,404	3,524	4,696	4,894	5,145	5,270	5,794
VA-guaranteed.....	2,973	5,883	7,222	6,960	6,683	6,398	6,158	6,356
Conventional ⁵	9,836	24,121	49,324	79,288	89,756	98,763	103,019	109,743

NA Not available. ¹ Includes loans held by nondeposit trust companies; excludes holdings of trust departments of commercial banks. ² Source: National Association of Mutual Savings Banks; *National Fact Book*.

³ Includes loans for other purposes (repair, additions and alterations, refinancing, etc.)

⁴ Beginning 1960, includes shares pledged against mortgage loans, and, beginning 1963, real estate sold on contract. Beginning 1967, reflects minor downward adjustment for change in universe.

Source: Board of Governors of the Federal Reserve System, except as noted. Current data in *Federal Reserve Bulletin*.

No. 662. FEDERAL NATIONAL MORTGAGE ASSOCIATION: 1950 TO 1967

[In millions of dollars. As of December 31, except as indicated. Includes Puerto Rico, Guam, and Virgin Islands. FNMA provides supplementary assistance to the secondary market for residential mortgages guaranteed by the Veterans Administration or insured by Federal Housing Administration). It also provides special assistance for financing housing programs and residential mortgages generally. See also *Historical Statistics, Colonial Times to 1967*, series N 159 and N 186-187]

TYPE OF ACTIVITY	1950	1955	1960	1963	1964	1965	1966	1967	
								Total	Secondary market
Commitments undisbursed.....	485	76	576	191	313	793	705	1,672	501
Mortgage holdings.....	1,347	2,615	6,159	4,650	4,412	4,731	7,063	8,809	5,522
FHA-insured.....	169	901	3,356	3,017	2,996	3,404	5,407	6,803	4,048
VA-guaranteed.....	1,177	1,714	2,803	1,634	1,416	1,827	1,656	2,066	1,474
Mortgage purchases (during year).....	1,044	411	1,248	290	424	913	2,701	2,260	1,400
Mortgage sales (during year).....	469	62	357	1,114	251	200	-	12	12

- Represents zero.

Source: Dept. of Housing and Urban Development, Federal National Mortgage Association; *Semiannual Report*. Monthly data in *Federal Reserve Bulletin*.

No. 663. CONSUMER CREDIT: 1940 TO 1968

[In millions of dollars. Prior to 1960, excludes Alaska and Hawaii. Estimated amounts of credit outstanding as of end of year or month; extended and repaid, for entire year or month. See also *Historical Statistics, Colonial Times to 1957*, series X 415-422]

TYPE OF CREDIT	1940	1945	1950	1955	1960	1965	1966	1967	1968, Mar.
Credit outstanding-----	8,338	5,665	21,471	38,330	56,028	87,884	94,786	99,228	97,875
Installment-----	5,514	2,462	14,703	28,906	42,832	68,565	74,656	77,946	77,581
Automobile paper-----	2,071	455	6,074	13,460	17,688	28,843	30,961	31,197	31,880
Other consumer goods paper-----	1,827	816	4,799	7,641	11,525	17,693	19,834	21,328	20,692
Repair and modernization loans ¹ -----	371	182	1,016	1,693	3,139	3,675	3,751	3,731	3,636
Personal loans-----	1,245	1,009	2,814	6,112	10,480	18,354	20,110	21,690	21,873
Noninstallment-----	2,824	3,203	6,768	9,924	13,196	19,319	20,130	21,282	20,294
Single-payment loans-----	800	746	1,321	3,002	4,507	7,682	7,844	8,267	8,370
Charge accounts-----	1,471	1,612	3,367	4,795	5,329	6,746	7,144	7,585	6,263
Service credit-----	553	845	1,580	2,127	3,360	4,891	5,142	5,420	5,661
Installment credit:									
Extended-----	8,219	5,379	21,558	38,972	49,560	75,508	78,896	81,263	7,100
Repaid-----	7,208	5,093	18,445	33,634	45,972	67,495	72,805	77,973	6,846
Net change-----	1,011	286	3,113	5,338	3,588	8,013	6,091	3,290	254
Policy loans by life insurance companies ² -----	3,091	1,962	2,413	3,290	5,231	7,678	9,117	10,059	10,362

¹ Holdings of financial institutions; holdings of retail outlets are included in "Other consumer goods paper."
² Source: Institute of Life Insurance, New York. Year-end figures are annual statement asset values; month-end figures are book value of ledger assets. These loans are excluded in consumer credit series.

Source: Board of Governors of the Federal Reserve System; *Federal Reserve Bulletin*, except as noted.

No. 664. CONSUMER INSTALLMENT CREDIT OUTSTANDING, BY HOLDER: 1940 TO 1968

[In millions of dollars. As of end of year or month. Prior to 1960, excludes Alaska and Hawaii. Estimated]

HOLDER	1940	1945	1950	1955	1960	1965	1966	1967	1968, Mar.
Total-----	5,514	2,462	14,703	28,906	42,832	68,565	74,656	77,946	77,581
Financial institutions-----	3,918	1,776	11,805	24,398	37,218	60,273	65,565	68,273	68,570
Commercial banks-----	1,452	745	5,798	10,601	16,672	29,173	32,155	33,992	34,411
Sales finance companies-----	1,575	300	3,711	8,447	11,472	16,138	16,936	16,851	16,700
Credit unions-----	171	102	590	1,678	3,923	7,512	8,549	9,169	9,172
Consumer finance companies-----	(1)	(1)	1,286	2,623	3,670	5,606	6,014	6,294	6,289
Other-----	1,720	1,629	1,420	1,049	1,481	1,844	1,911	1,967	1,998
Retail outlets-----	1,596	686	2,898	4,508	5,615	8,292	9,091	9,673	9,011

¹ Consumer finance companies included with "Other" financial institutions until September 1950.

Source: Board of Governors of the Federal Reserve System; *Federal Reserve Bulletin*.

No. 665. LIFE INSURANCE IN FORCE: 1900 TO 1967

[In millions of dollars. As of December 31. Prior to 1960, excludes Alaska and Hawaii. Represents all life insurance in force on the lives of residents of U.S. whether issued by U.S. or foreign companies. See also *Historical Statistics, Colonial Times to 1957*, series X 436-440]

YEAR	Total amount	Ordinary	Group	Industrial	Credit ¹	YEAR	Total amount	Ordinary	Group	Industrial	Credit ¹
1900-----	7,573	6,124	-	1,440	-	1945-----	151,762	101,550	22,172	27,675	365
1905-----	11,863	9,585	-	2,278	-	1950-----	234,168	149,071	47,793	33,415	3,889
1910-----	14,908	11,783	-	3,125	-	1955-----	372,332	216,600	101,300	39,682	14,750
1915-----	21,029	16,650	100	4,279	-	1960-----	586,448	340,268	175,434	39,563	31,183
1920-----	40,540	32,018	1,570	6,948	4	1962-----	675,977	389,150	209,178	39,638	38,011
1925-----	69,475	52,892	4,247	12,318	18	1963-----	730,623	418,856	228,540	39,672	43,555
1930-----	106,413	78,576	9,801	17,963	73	1964-----	797,808	455,860	252,182	39,833	49,933
1935-----	98,464	70,684	10,208	17,471	101	1965-----	900,554	497,630	306,113	39,818	56,993
1940-----	115,530	79,346	14,938	20,866	380	1966-----	984,659	538,992	343,362	39,663	62,672
						1967-----	1,079,821	582,565	391,089	39,215	66,952

- Represents zero. ¹ Insures borrower to cover loans in case of death.

Source: Institute of Life Insurance, New York, N.Y. Based on data from *Life Insurance Fact Book* and from *The Spectator*, Philadelphia, Pa., *Insurance Yearbook*.

No. 666. LIFE INSURANCE COMPANIES—SUMMARY: 1940 TO 1967

[Money figures in millions of dollars. Prior to 1960, excludes Alaska and Hawaii. As of December 31 or calendar year, as applicable. Covers domestic and foreign business of U.S. companies. See also *Historical Statistics, Colonial Times to 1967*, series X 435 and X 441-458]

ITEM	1940	1950	1955	1960	1964	1965	1966	1967
Number of companies in U.S.....	444	649	1,107	1,441	1,549	1,632	1,718	1,730
Sales.....	11,087	29,989	50,243	78,417	111,899	2149,812	130,659	152,901
Ordinary.....	7,022	18,260	32,207	56,183	79,430	89,643	95,987	103,545
Group.....	747	6,237	11,637	15,328	25,149	252,867	27,589	42,194
Industrial.....	3,318	5,492	6,399	6,906	7,320	7,302	7,083	7,162
Voluntary termination rate, ordinary poli- cies (percent): ³								
All policies in force.....	(NA)	(NA)	3.8	5.2	5.0	5.1	5.2	5.2
Policies in force 2 years or more.....	(NA)	(NA)	2.5	3.7	3.4	3.5	3.5	3.6
Income ⁴	5,658	11,337	16,544	23,007	30,674	33,167	35,762	38,249
Life insurance premiums.....	3,501	6,249	8,903	11,998	15,128	16,083	17,160	18,093
Annuity considerations.....	386	939	1,288	1,341	1,912	2,260	2,416	2,671
Investment and other income.....	1,771	3,148	3,998	5,642	8,021	8,563	9,303	9,971
Disbursements.....	3,914	7,190	11,274	17,499	23,486	25,215	27,578	29,431
Payments to policyholders ¹	2,681	4,403	7,268	11,425	15,245	16,543	17,992	19,244
Death payments ²	977	1,593	2,290	3,443	4,587	4,923	5,408	5,776
Matured endowments.....	275	494	615	679	905	956	1,912	1,042
Annuity payments.....	142	257	453	690	923	1,007	1,115	1,233
Policy dividends.....	456	679	1,271	1,889	2,589	2,795	3,039	3,248
Surrender values.....	689	666	923	1,650	1,864	1,982	2,152	2,274
Disability and accidental death bene- fits ⁵	142	133	118	140	172	180	191	200
Commissions, expenses, taxes, and other disbursements.....	1,215	2,697	3,892	5,914	7,995	8,435	9,320	9,924
Dividends to stockholders.....	18	90	115	160	245	237	266	283

NA Not available. ¹ For 1955, includes \$1,928 million group life insurance for Federal employees; for 1967, \$3,500 million.

² Includes servicemen's group life insurance of \$27 billion.

³ The rate is the ratio of the number of policies lapsed or surrendered (for cash, extended term, or reduced paid-up insurance), less reinstatements, to the mean number of policies in force.

⁴ Beginning 1950, total income and payments to policyholders include data on operations of accident and health departments of life insurance companies; since these data are not shown separately, components do not add to totals.

⁵ Beginning 1955, accidental death benefits included with death payments.

Source: Institute of Life Insurance, New York, N.Y. Based on data from *Life Insurance Fact Book* and from the Spectator, Philadelphia, Pa., *Insurance Yearbook*.

No. 667. LARGEST LIFE INSURANCE COMPANIES—ASSETS AND INSURANCE IN FORCE, BY RANK OF ASSETS: 1960, 1965, AND 1966

[In millions of dollars, except percent. As of December 31]

ASSET GROUP	1960		1965		1966			
	Assets	Insurance in force ¹	Assets	Insurance in force ¹	Assets	Insurance in force ¹		
						Total	Percent increase	
							1960 to 1966	1965 to 1966
50 largest.....	104,938	487,400	135,843	696,992	142,031	750,187	53.9	76.3
Lowest ten.....	2,851	21,018	4,096	36,336	4,356	37,436	78.1	3.0
Second ten.....	4,727	22,891	6,390	34,443	6,692	37,923	65.7	10.1
Third ten.....	7,651	38,467	10,372	64,278	10,811	69,283	80.1	7.8
Fourth ten.....	15,146	61,828	20,025	81,011	20,873	87,402	41.4	7.9
Highest ten.....	74,564	343,197	94,960	480,923	99,298	518,143	33.8	7.7
Percent of total.....	100.0	100.0	100.0	100.0	100.0	100.0	(X)	(X)
Lowest ten.....	2.7	4.3	3.0	5.2	3.1	5.0	(X)	(X)
Second ten.....	4.5	4.7	4.7	4.9	4.7	5.1	(X)	(X)
Third ten.....	7.3	7.9	7.6	9.2	7.6	9.2	(X)	(X)
Fourth ten.....	14.4	12.7	14.7	11.6	14.7	11.7	(X)	(X)
Highest ten.....	71.0	70.4	69.9	69.0	69.9	69.1	(X)	(X)

X Not applicable.

¹ Face value of all life policies outstanding.

Source: Fortune, New York, N.Y.; adapted from *The Fortune Directory*. (Copyright, 1967, by Time, Inc.)

No. 668. LIFE INSURANCE IN FORCE AND PERSONAL INCOME: 1930 TO 1967

[Prior to 1960, excludes Alaska and Hawaii. Covers life insurance with life insurance companies only. "Families" includes families, subfamilies, and unrelated individuals; see definitions, p. 3]

YEAR	LIFE INSURANCE		Disposable personal income per family	Premiums ² as per cent of disposable personal income	AVERAGE SIZE POLICY IN FORCE			
	Policies in force ¹ (millions)	Coverage per family			Ordinary	Group	Industrial	Credit
1930	124	\$2,800	\$1,900	4.7	\$2,460	\$1,700	\$210	\$200
1935	121	2,400	1,400	6.3	2,180	1,590	220	180
1940	134	2,700	1,700	5.1	2,130	1,700	240	150
1945	163	3,200	3,200	3.4	2,100	1,980	270	170
1950	202	4,600	4,100	3.5	2,320	2,480	310	360
1955	251	6,900	5,100	3.7	2,720	3,200	350	530
1960	282	10,200	6,100	3.8	3,590	4,080	390	720
1962	290	11,400	6,500	3.8	3,930	4,320	420	800
1963	299	12,200	6,800	4.0	4,130	4,490	420	820
1964	308	13,300	7,300	3.9	4,380	4,630	430	860
1965	320	14,700	7,700	3.8	4,660	5,050	450	900
1966	331	15,900	8,200	3.9	4,930	5,350	450	890
1967	336	17,200	8,700	3.8	5,150	5,720	470	940

¹ Total of ordinary, group, industrial, and credit.

² Premiums paid for life insurance and annuities.

Source: Institute of Life Insurance, New York, N.Y. (Based on data from The Spectator, Philadelphia, Pa., Insurance Yearbook; Institute of Life Insurance, Life Insurance Fact Book; and Dept. of Commerce, Office of Business Economics.)

No. 669. HEALTH INSURANCE—PREMIUMS WRITTEN AND BENEFIT PAYMENTS: 1950 TO 1966

[In millions of dollars. Covers persons under 65 years of age. Represents premiums written and benefits paid by insurance companies only. Excludes Blue Cross-Blue Shield plans and medical-society sponsored, and all other independent plans]

ITEM	1950	1955	1960	1963	1964	1965	1966
Premiums written	1,266	2,743	4,671	6,145	6,769	7,352	7,796
Group policies.....	629	1,573	2,895	3,843	4,240	4,683	5,054
Individual and family policies.....	637	1,170	1,776	2,302	2,529	2,669	2,742
Benefit payments	755	1,785	3,069	4,152	4,658	5,160	5,559
Type of protection:							
Group policies.....	438	1,252	2,350	3,203	3,585	4,000	4,357
Individual and family policies.....	317	533	719	949	1,073	1,160	1,202
Type of coverage:							
Loss of income ¹	(NA)	(NA)	839	936	1,012	1,046	1,137
Hospital expense ²	(NA)	(NA)	1,235	1,690	1,914	2,157	2,273
Surgical expense ²	(NA)	(NA)	425	532	584	634	667
Medical expense ²	(NA)	(NA)	115	152	174	200	224
Major medical expense.....	(NA)	(NA)	431	813	942	1,091	1,225
Accident "medical reimbursement".....	(NA)	(NA)	24	29	32	32	33

NA Not available.

¹ Excludes accidental death and dismemberment benefits.

² Excludes benefits for hospital, surgical, and regular medical expenses received by major medical expense policyholders.

Source: Health Insurance Association of America, New York, N.Y. In Source Book of Health Insurance Data.

No. 670. LIFE INSURANCE IN FORCE—STATES: 1966 AND 1967

[Number in thousands; value in millions of dollars. See headnote, table 665]

STATE	1966										1967	
	Total		Ordinary		Group		Industrial		Credit ²		Number of poli- cies ¹	Value
	Number of poli- cies ¹	Value	Number of poli- cies	Value	Number of certi- ficates	Value	Number of poli- cies	Value	Number of poli- cies ¹	Value		
U.S.	331,188	984,689	109,262	538,992	64,220	343,362	87,616	39,663	70,090	62,672	336,353	1,079,821
Ala.	9,822	15,325	1,202	6,942	948	5,394	6,185	1,822	1,487	1,167	9,967	17,020
Alaska	207	936	68	505	74	371	12	3	63	57	211	1,124
Ariz.	1,918	6,749	702	4,172	413	1,839	203	102	600	636	2,001	7,512
Ark.	1,952	5,681	568	3,267	321	1,698	590	251	473	465	1,944	6,247
Calif.	24,658	98,880	8,269	51,801	6,963	39,021	3,316	1,693	6,110	6,365	24,954	108,138
Colo.	3,045	10,263	1,182	6,305	657	3,012	390	231	816	715	3,220	11,413
Conn.	5,215	18,763	2,079	10,425	1,227	6,825	897	482	1,012	1,031	5,371	20,562
Del.	1,081	3,665	331	1,688	222	1,611	306	152	222	214	1,181	4,130
D. C.	2,389	6,323	441	2,379	748	3,345	625	269	575	330	2,480	7,382
Fla.	10,619	25,957	2,692	14,926	1,422	7,328	4,229	1,902	2,276	1,801	11,081	28,822
Ga.	10,369	20,984	1,872	10,445	1,322	6,696	4,916	2,073	2,259	1,770	10,634	23,146
Hawaii	1,043	5,045	401	3,095	326	1,650	7	3	309	297	1,024	5,430
Idaho.	816	2,778	380	1,720	195	812	36	15	205	231	891	3,037
Ill.	21,295	64,021	8,020	36,071	4,452	22,529	4,747	2,306	4,076	3,115	21,182	69,717
Ind.	9,505	26,518	3,159	13,981	1,678	9,306	2,429	1,211	2,239	2,020	9,553	20,052
Iowa.	3,980	13,167	2,001	8,596	787	3,555	436	184	756	832	4,086	14,476
Kans.	3,248	10,639	1,481	7,018	612	2,699	540	244	615	878	3,342	11,695
Ky.	5,060	11,514	1,347	6,147	636	3,614	2,007	846	1,070	882	5,102	12,689
La.	8,164	14,923	1,175	7,179	877	4,826	4,472	1,645	1,640	1,273	8,217	16,288
Maine.	1,443	4,060	537	2,327	273	1,252	206	104	427	377	1,477	4,430
Md.	6,462	17,757	1,933	9,718	1,014	6,151	2,315	1,008	1,200	880	6,546	19,820
Mass.	9,271	28,783	3,417	16,027	1,814	10,273	2,363	1,167	1,677	1,316	9,350	31,540
Mich.	15,696	47,824	4,704	21,477	4,213	21,332	2,938	1,422	3,741	3,593	15,452	51,402
Minn.	4,536	16,369	1,944	9,440	1,243	5,692	485	212	864	1,025	4,802	18,337
Miss.	2,622	6,542	546	3,448	464	2,096	775	288	837	710	2,704	7,300
Mo.	8,495	23,366	2,925	12,770	1,710	8,080	2,080	974	1,780	1,542	8,550	25,693
Mont.	776	2,884	345	1,807	187	805	41	16	203	256	825	3,077
Nebr.	2,038	7,029	1,011	4,712	388	1,795	212	94	427	428	2,045	7,712
Nev.	499	1,859	150	1,055	184	649	18	8	147	147	514	2,042
N.H.	1,139	3,367	457	1,976	198	963	222	111	262	317	1,168	3,677
N.J.	11,354	40,891	4,946	24,176	2,127	13,847	2,549	1,418	1,732	1,450	11,664	45,434
N. Mex.	1,200	4,106	389	2,229	277	1,453	161	84	383	340	1,250	4,423
N.Y.	27,757	103,382	11,882	57,983	5,785	37,943	4,614	2,335	5,476	5,121	27,947	112,596
N.C.	9,255	19,851	2,346	10,351	1,374	6,427	3,416	1,498	2,119	1,575	9,476	21,995
N.Dak.	707	2,587	335	1,583	159	708	6	3	207	293	724	2,760
Ohio.	18,822	55,540	6,604	30,292	3,575	19,406	5,151	2,579	3,492	3,263	19,218	60,488
Okl.	3,391	11,005	1,245	6,444	556	3,403	566	291	1,024	867	3,529	12,294
Oreg.	2,347	8,707	910	5,055	593	2,656	147	62	697	934	2,333	9,589
Pa.	24,164	63,458	8,622	35,364	3,869	20,917	7,252	3,416	4,421	3,761	24,299	68,749
R.I.	1,866	4,762	629	2,786	344	1,801	472	231	421	444	1,804	5,098
S.C.	5,977	10,264	1,239	4,860	684	3,159	2,933	1,370	1,121	875	6,054	11,226
S. Dak.	698	2,649	404	1,875	135	598	8	4	148	172	709	2,870
Tenn.	7,481	16,510	1,431	8,070	1,200	5,729	3,351	1,414	1,499	1,297	7,670	18,265
Tex.	10,040	49,156	5,084	28,183	2,953	15,579	3,820	1,847	4,183	3,547	16,180	53,725
Utah.	1,580	4,481	559	2,582	420	1,609	150	59	451	535	1,619	5,107
Vt.	500	1,819	251	1,089	111	542	90	46	138	142	600	1,904
Va.	8,096	21,208	2,030	10,546	1,282	8,036	3,069	1,285	1,715	1,341	8,348	23,772
Wash.	3,641	14,070	1,444	7,871	1,131	5,361	294	121	772	717	3,789	15,923
W. Va.	2,769	6,655	736	3,119	455	2,558	773	392	745	586	2,735	7,274
Wis.	5,864	19,856	2,664	12,106	1,528	6,452	794	364	878	934	6,127	21,646
Wyo.	386	1,561	183	984	91	463	12	6	100	108	394	1,647

¹ Includes group credit certificates.² Insures borrower to cover loans in case of death.Source: Institute of Life Insurance, New York, N. Y.; *Life Insurance Fact Book*.

Employee-Benefit Plans—Medical Expense Insurance 465

No. 671. EMPLOYEE-BENEFIT PLANS—ESTIMATED COVERAGE, CONTRIBUTIONS, AND BENEFITS PAID: 1965 AND 1966

[In millions, except percent. Coverage data refer to civilian wage and salary workers and their dependents; contributions to amounts subscribed by employers and employees, in total. Comprises plans whose benefits flow from the employment relationship and are not underwritten or paid directly by government. Excludes workmen's compensation required by statute and employer's liability]

YEAR AND TYPE OF BENEFIT	COVERAGE				CONTRIBUTIONS ¹		Benefits paid
	Total	Employees		Dependents	Amount	Percent of total wages and salaries	
		Number	Percent of employed wage and salary workers				
Total, 1965	(X)	(X)	(X)	(X)	\$19,277	(X)	\$13,188
Private and public employees:							
Life insurance and death benefits ²	47	41	63.4	6	2,224	0.64	1,542
Accidental death and dismemberment.....	28	28	43.5	(X)	116	0.03	90
Total health benefits.....	(X)	(X)	(X)	(X)	7,520	2.17	7,012
Hospitalization ^{3,4}	124	49	74.3	75	4,333	1.25	4,160
Written in compliance with law.....	(Z)	(Z)	(X)	(X)	(NA)	(X)	3
Surgical ⁵	120	47	72.0	73	2,109	0.61	1,848
Regular medical ³	99	39	60.3	60	1,078	0.31	1,004
Major medical expense ⁵	47	18	26.8	30			
Private employees only:							
Temporary disability ⁶	28	28	750.3	(X)	1,547	70.54	1,310
Written in compliance with law.....	6	6	(X)	(X)	258	(X)	197
Supplemental unemployment benefits ⁷	2	2	73.8	(X)	120	7.04	54
Retirement ⁸	25	25	746.8	(X)	7,750	72.68	3,150
Total, 1966	(X)	(X)	(X)	(X)	\$20,732	(X)	\$14,420
Private and public employees:							
Life insurance and death benefits ²	40	43	62.1	7	2,361	0.62	1,694
Accidental death and dismemberment.....	20	20	41.5	(X)	131	0.03	97
Total health benefits.....	(X)	(X)	(X)	(X)	8,042	2.12	7,428
Hospitalization ^{3,4}	128	50	73.0	78	4,547	1.20	4,312
Written in compliance with law.....	(Z)	(Z)	(X)	(X)	(NA)	(X)	3
Surgical ⁵	124	49	70.8	75	2,300	0.61	1,980
Regular medical ³	104	41	60.0	63	1,195	0.31	1,136
Major medical expense ⁵	52	19	27.7	33			
Private employees only:							
Temporary disability ⁶	29	29	751.1	(X)	1,721	70.54	1,435
Written in compliance with law.....	7	7	(X)	(X)	280	(X)	209
Supplemental unemployment benefits ⁷	2	2	73.8	(X)	128	7.04	87
Retirement ⁸	26	26	746.1	(X)	8,400	72.65	3,680

NA Not available. X Not applicable. Z Less than 500,000.
¹ Excludes dividends in group insurance. ² Excludes the Servicemen's Group Life Insurance program.
³ Coverage data include persons covered by group comprehensive major medical expense insurance as well as those with basic benefits.
⁴ Includes private hospital benefits written in compliance with California temporary disability insurance laws, shown separately.
⁵ Group supplementary and comprehensive major medical insurance underwritten by commercial insurance companies.
⁶ Includes private plans written in compliance with State temporary disability insurance laws in California, New Jersey, and New York, shown separately, and formal sick-leave plans.
⁷ Computed as percent of private wage and salary workers and private wages and salaries.
⁸ Excludes dismissal wage and separation allowances, except when financed from unemployment benefit funds covering temporary and permanent layoffs.
⁹ Includes pay-as-you-go and deferred profit-sharing plans, plans for nonprofit organizations, union pension plans, and railroad plans supplementing the Federal railroad retirement program.

Source: Dept. of Health, Education, and Welfare, Social Security Administration. Based on data from various life insurance agencies and trade union and industry reports; *Social Security Bulletin*, April 1968.

No. 672. MAJOR MEDICAL EXPENSE INSURANCE—PERSONS COVERED: 1955 TO 1966

[In thousands. As of December 31. For 1955, persons of all ages; thereafter, persons under 65 years of age only. Represents persons covered by insurance companies only. Excludes members of the Blue Cross-Blue Shield, medical-society sponsored, and all other independent plans. Major medical expense insurance provides protection against especially heavy medical bills resulting from "catastrophic" or prolonged illness, and is used as a supplement to basic medical care insurance or as a comprehensive integrated program providing both basic and major medical protection, including charges for private duty nursing, drugs, and medical appliances]

TYPE OF COVERAGE	1955	1959	1960	1961	1962	1963	1964	1965	1966
Total	5,241	21,810	27,008	33,438	36,750	40,841	45,301	50,146	55,475
Group policies.....	4,759	20,343	25,218	30,917	33,953	37,499	41,279	45,869	50,884
Supplementary.....	3,928	13,892	16,992	21,831	24,476	27,348	30,772	34,888	38,802
Comprehensive.....	831	6,451	8,226	9,086	9,477	10,151	10,507	10,981	12,082
Individual and family policies.....	482	1,467	1,790	2,521	2,797	3,342	4,022	4,277	4,591

Source: The Health Insurance Council, New York, N.Y.; annual report, *The Extent of Voluntary Health Insurance Coverage in the United States*.

No. 673. PRIVATE HEALTH INSURANCE ORGANIZATIONS—FINANCIAL EXPERIENCE: 1964 TO 1966

[Money figures in millions of dollars]

YEAR AND TYPE OF PLAN	Total income	Total subscription or premium income	CLAIMS EXPENSE		OPERATING EXPENSE		NET UNDER-WRITING GAIN		NET INCOME	
			Amount	Percent of premium income	Amount	Percent of premium income	Amount	Percent of premium income	Amount	Percent of premium income
1964.....	(NA)	8,958	7,807	87.2	1,303	14.5	-152	-1.7	(NA)	(NA)
1965.....	(NA)	10,001	8,729	87.3	1,418	14.2	-145	-1.5	(NA)	(NA)
Total, 1966.....	(NA)	10,564	9,142	86.5	1,517	14.4	-95	-0.9	(NA)	(NA)
Blue Cross-Blue Shield.....	4,394	4,328	3,975	91.9	273	6.3	80	1.8	146	3.3
Blue Cross.....	3,133	3,086	2,882	93.4	152	4.9	52	1.7	99	3.2
Blue Shield.....	1,262	1,242	1,093	88.0	121	9.7	27	2.2	47	3.7
Insurance companies.....	(NA)	5,595	4,585	81.9	1,205	21.5	-195	-3.5	(NA)	(NA)
Group policies.....	(NA)	3,987	3,711	93.1	510	12.8	-234	-5.9	(NA)	(NA)
Individual policies.....	(NA)	1,608	874	54.4	695	43.2	39	2.4	(NA)	(NA)
Independent plans.....	641	641	581	90.7	39	6.1	21	3.2	21	3.2

NA Not available.

Source: Dept. of Health, Education, and Welfare, Social Security Administration; *Social Security Bulletin*, December 1965 and November 1966 and 1967.
No. 674. PRIVATE HEALTH INSURANCE—PERSONS COVERED FOR SPECIFIED BENEFITS: 1950 TO 1966

[In thousands, except percent]

BENEFIT AND TYPE OF PLAN	1950	1960	1962	1964	1965	1966	
						All ages	Under age 65
Hospital benefits:							
Net number of different persons covered ¹	76,639	130,007	138,890	148,338	153,133	158,022	148,580
Percent of population covered ²	50.7	72.3	74.9	77.8	79.4	81.1	84.5
Blue Cross-Blue Shield plans.....	37,645	57,464	59,618	62,429	63,662	65,638	60,707
Insurance companies (net).....	36,955	76,659	82,599	90,038	93,723	97,404	92,791
Group policies.....	22,305	55,218	59,153	64,506	67,104	69,570	67,546
Individual policies.....	17,296	30,187	32,921	35,857	37,372	38,641	35,729
Independent plans ³	4,445	5,994	6,937	6,840	6,984	6,633	6,196
Surgical benefits:							
Net number of different persons covered ¹	54,156	117,304	126,900	135,433	140,462	144,715	137,448
Percent of population covered ²	35.8	65.2	68.4	71.0	72.8	74.3	78.1
Blue Cross-Blue Shield plans.....	17,253	48,206	50,876	54,473	56,330	57,916	53,805
Insurance companies (net).....	33,428	71,044	77,103	83,598	87,480	90,294	86,993
Group policies.....	21,219	55,504	59,787	64,939	67,557	70,268	68,574
Individual policies.....	13,718	23,012	25,941	27,506	29,239	29,301	27,479
Independent plans ³	3,760	7,336	8,287	8,297	8,684	8,325	7,838
In-hospital medical benefits:							
Net number of different persons covered ¹	21,589	86,889	97,404	107,686	111,696	116,462	110,754
Percent of population covered ²	14.3	48.3	52.5	56.4	57.9	59.8	63.0
X-ray and laboratory examinations (out-of-hospital):							
Net number of different persons covered.....	(NA)	(NA)	65,671	(NA)	79,500	93,459	89,750
Percent of population covered ²	(NA)	(NA)	35.0	(NA)	41.2	48.0	51.0
Office and home visits:							
Net number of different persons covered.....	(NA)	(NA)	56,986	(NA)	63,400	73,706	70,993
Percent of population covered ²	(NA)	(NA)	31.0	(NA)	32.9	37.9	40.4
Dental care:							
Net number of different persons covered.....	(NA)	(NA)	1,006	(NA)	3,100	4,227	4,143
Percent of population covered ²	(NA)	(NA)	0.5	(NA)	1.6	2.2	2.4
Prescribed drugs (out-of-hospital):							
Net number of different persons covered.....	(NA)	(NA)	47,907	(NA)	53,200	65,544	63,845
Percent of population covered ²	(NA)	(NA)	26.0	(NA)	27.6	33.7	36.8

NA Not available. ¹ Estimates of Health Insurance Association of America.² Estimates of percent of population covered based on enrollment reported by health insurance organizations with allowance for duplication coverage tend to run several percentage points higher than estimates based on findings of household surveys. Based on Bureau of the Census estimated civilian population as of end of each year.³ All organizations providing prepayment of health insurance coverage other than Blue Cross-Blue Shield plans or insurance companies; includes community-consumer plans, employer-employee-union plans, and private group clinics.Source: Dept. of Health, Education, and Welfare, Social Security Administration; *Social Security Bulletin*, November 1967.

No. 675. ACCIDENT AND HEALTH BUSINESS OF PROPERTY AND LIFE INSURANCE COMPANIES: 1965 AND 1966

[Money figures in millions of dollars]

ITEM	1965			1966		
	Total	Property	Life	Total	Property	Life
Number of companies reporting	588	145	443	588	139	449
Admitted assets	163,751	22,125	141,626	171,858	22,026	149,832
Total liabilities	142,970	13,336	129,634	151,432	14,370	137,062
Premiums written ¹	7,514	950	6,564	8,179	963	7,216
Premiums earned ¹	7,389	934	6,456	8,010	965	7,045
Losses incurred	5,680	680	5,000	6,141	686	5,455
Total expenses incurred ²	1,701	251	1,451	1,811	252	1,559
Ratio of losses incurred to premiums earned	76.9	72.8	77.5	76.7	71.0	77.5
CLASSIFICATION OF BUSINESS						
Group accident and health:						
Premiums earned ¹	4,914	626	4,287	5,424	663	4,761
Losses incurred	4,352	504	3,847	4,761	518	4,243
Ratio	88.6	80.5	89.7	87.8	78.2	89.1
Accidents only:						
Premiums earned ¹	213	67	146	220	68	152
Losses incurred	91	27	64	95	29	66
Ratio	42.8	40.7	43.8	43.2	43.5	43.1
Accident and health:						
Premiums earned ¹	620	119	501	665	126	539
Losses incurred	339	76	263	361	81	280
Ratio	54.7	63.6	52.6	54.3	64.1	52.0
Noncancellable accident and health:						
Premiums earned ¹	610	13	597	612	18	594
Losses incurred	285	6	279	281	6	275
Ratio	46.8	46.3	46.8	46.0	37.2	46.2
Hospital and medical:						
Premiums earned ¹	1,033	109	924	1,089	91	998
Losses incurred	613	67	547	643	51	592
Ratio	59.4	61.4	59.1	59.0	55.5	59.3

¹ Less dividends to policyholders or earned income credits.

² Including adjustment expenses.

 Source: The Spectator, Philadelphia, Pa.; annual report, *Health Insurance Index*.

No. 676. PROPERTY AND LIABILITY INSURANCE—PREMIUMS WRITTEN: 1963 TO 1965

[In millions of dollars. Represents total premiums on all insurance policies written by companies, with inception dates in years shown]

TYPE	1963	1964	1965	TYPE	1963	1964	1965
	Total	17,000	18,400		20,000	Workman's compensation	1,725	1,868	2,033
Auto liability	4,527	4,886	5,421	Inland marine	429	455	474
Bodily injury	3,250	3,514	3,860	Ocean marine	246	248	256
Property damage	1,277	1,372	1,561	Surety and fidelity	384	392	402
Physical damage, auto	2,313	2,508	2,843	Burglary and theft	118	111	108
Liability, other than auto	1,091	1,111	1,124	Crop-hail	109	110	114
Fire ²	2,271	2,212	2,172	Boiler and machinery	91	103	89
Multiple line ³	1,493	1,704	2,015	Glass	45	42	40

¹ Includes all property, liability, and allied lines; other data are for principal lines only.

² Includes extended coverage and allied lines.

³ Includes homeowner's, commercial package policies, etc.

 Source: Insurance Information Institute, New York, N.Y. In *Insurance Facts*.

No. 677. FIRE LOSSES—TOTAL AND PER CAPITA: 1916 TO 1966

[In thousands of dollars, except per capita. Prior to 1962, excludes Alaska and Hawaii. Covers all fires reported to the Actuarial Bureau Committee, plus an allowance for unreported and uninsured losses. Estimated fire losses are based on paid losses through 1953, on incurred losses thereafter]

YEARLY AVERAGE	Amount	YEARLY AVERAGE OR YEAR	Amount	YEAR		-Per capita ¹
				Amount	Amount	
1916-1920	334,044	1956-1960	1,044,729	1959	1,047,073	\$5.04
1921-1925	529,160	1961-1965	1,340,472	1960	1,107,824	6.19
1926-1930	492,190			1961	1,209,042	6.64
1931-1935	326,083	1940	285,879	1962	1,265,002	6.81
		1945	484,274	1963	1,406,558	7.45
1936-1940	268,215	1950	648,909			
1941-1945	382,547	1955	885,218	1964	1,367,128	7.14
1946-1950	643,459	1957	1,023,190	1965	1,455,631	7.51
1951-1955	833,257	1958	1,056,266	1966	1,496,755	7.64

¹ Based on population estimates of the Bureau of the Census. Excludes Armed Forces abroad.

Source: 1916-1964, National Board of Fire Underwriters, New York, N.Y.; *Report of the Committee on Statistics and Origin of Losses*. Thereafter, Insurance Information Institute, New York, N.Y. In *Insurance Facts*.

No. 678. FIRES IN REPORTING COMMUNITIES OF 20,000 OR MORE: 1965 AND 1966

[Based on reports received from fire chiefs]

ITEM	1965		1966		ITEM	1965		1966	
	1965	1966	1965	1966		1965	1966	1965	1966
Fires	841,407	902,666	Building fires	332,113	346,624				
Cities reporting fires	852	831	Per 1,000 population ¹	4.2	4.3				
Per 1,000 population ¹	10.6	11.2	Residential	232,797	239,107				
Nonbuilding fires	509,294	556,042	Nonresidential assembly	15,096	14,443				
Per 1,000 population ¹	6.4	6.9	Mercantile	30,192	31,292				
In grass or brush	232,003	288,853	Manufacturing	16,685	16,047				
Other	277,291	267,189	Storage	5,562	8,826				
			Miscellaneous	31,781	36,909				

¹ Based on current population as reported by fire chiefs.

Source: National Fire Protection Association, Boston, Mass.; unpublished data.

No. 679. BUILDING FIRES—NUMBER AND LOSS, BY CAUSE: 1955 TO 1966

[Fires in thousands; loss in millions of dollars. National Fire Protection Association estimates indicating relative magnitude and trends rather than exact records]

CAUSE	1955		1960		1965		1966	
	Fires	Loss	Fires	Loss	Fires	Loss	Fires	Loss
Total	812	944	890	1,140	922	1,456	971	1,528
Heating and cooking	172	148	209	164	154	126	140	138
Smoking and matches	122	67	141	70	164	80	173	71
Electrical	100	101	130	187	149	214	164	202
Rubbish, ignition unknown	59	16	54	11	39	15	39	12
Flammable liquids	46	38	59	52	63	43	66	48
Open flames and sparks	46	50	58	77	64	122	74	124
Lightning	45	37	26	30	24	34	16	31
Children and matches	30	13	39	27	58	39	69	52
Exposure	22	36	29	33	20	27	21	32
Incendiary, suspicious	10	27	24	31	34	74	37	95
Spontaneous ignition	27	45	20	25	16	22	16	32
Gas fires and explosions	10	13	11	16	11	23	8	19
Miscellaneous explosions	7	31	5	24	7	35	8	22
Miscellaneous and unknown causes	117	321	87	393	120	602	140	650

Source: National Fire Protection Association, Boston, Mass.; *Fire Journal*, September issues. (Copyright.)

No. 680. LIFE AND FIRE AND CASUALTY INSURANCE BUSINESS—STATES AND OTHER AREAS: 1966

[In millions of dollars. Figures for life insurance differ from those shown in preceding tables because slightly different groups of companies were used in compiling the data]

STATE OR OTHER AREA	LIFE INSURANCE				FIRE AND CASUALTY INSURANCE	
	Premiums received	In force, Dec. 31	Sales ¹	Terminations ²	Direct premiums earned	Direct losses incurred
Total	16,700	1,023,947	174,909	88,214	33,327	22,157
Alabama.....	241	13,997	2,993	1,632	364	239
Alaska.....	13	772	184	110	46	30
Arizona.....	101	5,895	1,229	734	208	141
Arkansas.....	89	5,191	1,133	588	226	146
California.....	1,430	94,465	15,579	7,744	3,580	2,315
Colorado.....	160	9,516	1,695	907	317	212
Connecticut.....	293	18,514	2,575	678	573	331
Delaware.....	56	3,636	534	200	81	55
District of Columbia.....	82	5,844	845	745	212	151
Florida.....	462	24,460	5,584	3,292	880	579
Georgia.....	342	19,127	4,553	2,602	556	351
Hawaii.....	71	4,406	726	353	91	62
Idaho.....	43	2,506	542	352	97	59
Illinois.....	1,039	60,921	9,776	4,664	2,040	1,333
Indiana.....	404	25,113	4,241	1,945	820	537
Iowa.....	220	12,311	2,070	1,066	439	277
Kansas.....	166	9,976	1,951	941	341	267
Kentucky.....	187	10,818	2,270	1,293	366	236
Louisiana.....	231	12,793	2,805	1,642	483	354
Maine.....	69	3,769	508	221	138	90
Maryland.....	289	15,913	2,605	1,008	512	339
Massachusetts.....	486	28,414	3,793	1,791	1,165	786
Michigan.....	676	46,427	7,400	2,662	1,685	1,180
Minnesota.....	251	15,803	2,747	1,176	599	398
Mississippi.....	99	6,119	1,473	964	244	163
Missouri.....	373	22,287	4,641	2,673	724	466
Montana.....	47	2,673	517	244	103	65
Nebraska.....	114	6,470	1,455	918	228	133
Nevada.....	28	1,658	442	270	71	45
New Hampshire.....	54	3,144	514	280	123	74
New Jersey.....	684	39,365	5,280	2,715	1,294	869
New Mexico.....	59	3,668	680	442	126	80
New York.....	1,763	101,545	14,353	8,011	3,717	2,604
North Carolina.....	310	18,336	3,935	2,301	573	348
North Dakota.....	39	2,323	433	196	93	67
Ohio.....	900	52,771	8,340	4,279	1,541	1,039
Oklahoma.....	165	9,851	2,175	1,413	360	221
Oregon.....	140	8,039	1,310	721	322	195
Pennsylvania.....	1,041	60,084	8,975	4,321	1,758	1,243
Rhode Island.....	81	4,529	714	337	153	100
South Carolina.....	144	9,132	1,967	1,065	288	179
South Dakota.....	41	2,286	413	229	91	52
Tennessee.....	255	15,236	3,183	1,869	529	347
Texas.....	702	44,988	9,522	5,143	1,583	993
Utah.....	66	4,253	745	519	119	81
Vermont.....	29	1,697	346	119	61	36
Virginia.....	319	19,222	3,756	1,671	535	334
Washington.....	206	12,920	2,313	1,086	490	311
West Virginia.....	103	5,984	981	642	186	122
Wisconsin.....	322	18,476	2,695	1,363	670	446
Wyoming.....	24	1,376	208	149	44	27
Miscellaneous.....	321	32,268	6,590	2,926	(³)	(³)
Puerto Rico.....	27	1,659	453	226	(NA)	(NA)
Canada.....	829	60,620	8,121	2,742	1,476	996
Canal Zone.....	2	137	6	3	3	2
Mexico.....	1	42	5	6	(NA)	(NA)
Philippines.....	6	202	30	6	(NA)	(NA)
Virgin Islands.....	(NA)	(NA)	(NA)	(NA)	3	1

NA Not available.

¹ Comprises new policies issued, policies revived, and policies increased during the year.

² Comprises insurance terminated by death, maturity, expiry, surrender, lapse, decrease, and withdrawal.

³ Included in State distribution.

Source: The Spectator, Philadelphia, Pa.; annual reports, *Life Insurance by States* and *Insurance by States*.

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