

U.S. Census Bureau News

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MANUFACTURING AND TRADE INVENTORIES AND SALES February 2014

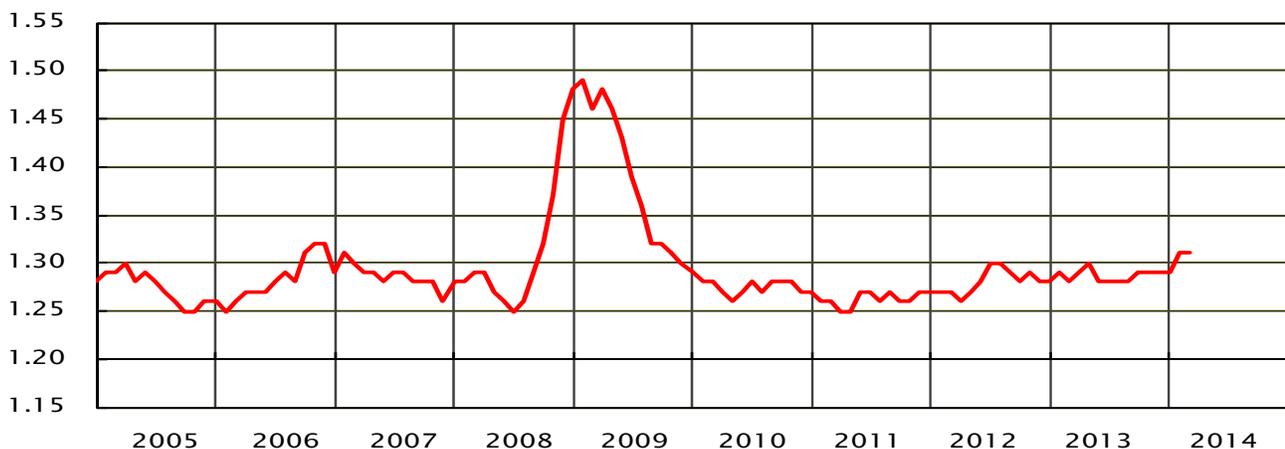
NOTICE OF REVISION: Revisions to the Wholesale estimates for sales and inventories were released on March 31, 2014 and are reflected in this release. Revisions to the Retail estimates were released on April 30, 2014 and are not reflected in this release. Revisions to the Retail estimates will be reflected in the March 2014 Manufacturing and Trade Inventories and Sales (MTIS) release scheduled for May 13, 2014. On May 15, 2014, monthly seasonally adjusted data for Manufacturers' Shipments, Inventories, and Orders will be revised for January 1992 through March 2014. There will be no accompanying press release containing revised seasonally adjusted data for January through March of 2014, and historical data not seasonally adjusted will be unchanged. Revisions to the Manufacturing estimates will be reflected in the April 2014 MTIS release scheduled for June 12, 2014.

Sales. The U.S. Census Bureau announced today that the combined value of distributive trade sales and manufacturers' shipments for February, adjusted for seasonal and trading-day differences but not for price changes, was estimated at \$1,311.8 billion, up 0.8 percent ($\pm 0.2\%$) from January 2014 and were up 1.8 percent ($\pm 0.5\%$) from February 2013.

Inventories. Manufacturers' and trade inventories, adjusted for seasonal variations but not for price changes, were estimated at an end-of-month level of \$1,715.6 billion, up 0.4 percent ($\pm 0.1\%$) from January 2014 and up 4.2 percent ($\pm 0.5\%$) from February 2013.

Inventories/Sales Ratio. The total business inventories/sales ratio based on seasonally adjusted data at the end of February was 1.31. The February 2013 ratio was 1.28.

Total Business Inventories/Sales Ratios: 2005 to 2014 (Data adjusted for seasonal, holiday and trading-day differences but not for price changes)



The Manufacturing and Trade Inventories and Sales Report for March 2014 is scheduled to be released May 13, 2014 at 10:00 a.m. EDT.

For customized time series estimates by industry, visit the Census Bureau's web site at www.census.gov/timeseries.

To receive the latest updates on the nation's key economic indicators, download the America's Economy app for Apple and Android smartphones and tablets.

The U.S. Census Bureau updated its Application Programming Interface (API) with monthly and quarterly economic indicators. The API allows developers to combine Census Bureau statistics with other data sets to create tools for research on a variety of topics. For more information, visit www.census.gov/developers.

For additional survey information, visit www.census.gov/mtis.

* The 90 percent confidence interval includes zero. The Census Bureau does not have sufficient statistical evidence to conclude that the actual change is different from zero.