FOR RELEASE AT 10:00 AM EDT, FRIDAY, AUGUST 14, 2026

MANUFACTURING AND TRADE INVENTORIES AND SALES, JUNE 2026

Release Number: CB26-132

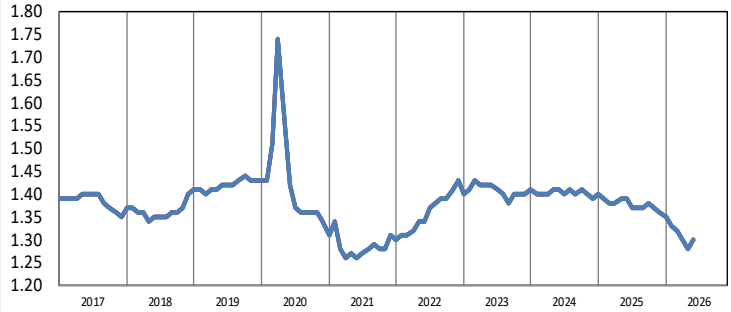
August 14, 2026 — The U.S. Census Bureau announced the following new manufacturing and trade statistics for June 2026:

BUSINESS INVENTORIES

JUNE 2026	**$2,740.2 billion**	**0.0%***
MAY 2026 (revised)	**$2,739.2 billion**	**+0.4%**

Next release: September 16, 2026

* The 90 percent confidence interval includes zero. There is insufficient evidence to conclude that the actual change is different from zero.
Data adjusted for seasonality but not price changes.
Source: U.S. Census Bureau, Manufacturing and Trade Inventories and Sales, August 14, 2026.



Source: U.S. Census Bureau, Manufacturing and Trade Inventories and Sales, August 14, 2026.
(Data adjusted for seasonal, holiday and trading day differences but not for price changes)

Sales

The combined value of distributive trade sales and manufacturers' shipments for June, adjusted for seasonal and trading day differences but not for price changes, was estimated at $2,111.3 billion, down 1.1 percent (±0.2 percent) from May 2026, but was up 10.0 percent (±0.3 percent) from June 2025.

Inventories

Manufacturers' and trade inventories for June, adjusted for seasonal and trading day differences but not for price changes, were estimated at an end-of-month level of $2,740.2 billion, virtually unchanged (±0.1 percent)* from May 2026, but were up 3.0 percent (±0.5 percent) from June 2025.

Inventories/Sales Ratio

The total business inventories/sales ratio based on seasonally adjusted data at the end of June was 1.30. The June 2025 ratio was 1.39.

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General Information

Release Schedule

The July 2026 Manufacturing and Trade Inventories and Sales Report is scheduled for release on September 16, 2026. View the full schedule in the Economic Briefing Room: <www.census.gov/economic-indicators/>.

Intention to Revise: Monthly retail and monthly wholesale estimates are anticipated to be revised based on historical corrections and the results of the 2023 and 2024 Annual Integrated Economic Survey. Revised not adjusted estimates and corresponding adjusted estimates are tentatively scheduled for release on September 28, 2026, and October 26, 2026, respectively. Revisions to the retail estimates are anticipated to be reflected in the August 2026 MTIS release scheduled for October 15, 2026. Revisions to the wholesale estimates are anticipated to be reflected in the September 2026 MTIS release scheduled for November 17, 2026.

Special Notice

Due to schedule and resource constraints, revised historical data and the seasonal adjustment models for the Manufacturers' Shipments, Inventories, and Orders (M3) Survey will remain unchanged for the remainder of 2026.

EXPLANATORY NOTES

Statement Regarding Natural Disasters

For information on the impact of natural disasters on the compilation of this report, please see <www.census.gov/wholesale/natural_disaster_faqs.html> and <www.census.gov/retail/mrts_weather_faqs.html>.

Reliability of Estimates

The sampling variability for retailers and merchant wholesalers can be used to construct a 90 percent confidence interval for the estimates. Over all possible samples, 90 percent of such intervals will cover the true estimate. These intervals are given in parentheses for the estimates on the front page. If, for example, the estimate is up 0.8 percent and the margin of sampling error is ±1.2 percent, the 90 percent confidence interval is -0.4 percent to +2.0 percent. If the range contains 0, it is uncertain whether there was an increase or decrease. Measures of reliability for Retail and Wholesale sales and inventory levels and changes are included in the detailed monthly press releases for those Industries. Manufacturers do not contribute to estimates of sampling variability because the manufacturer's mail panel is not a probability sample from a known frame and standard errors of the industry estimates cannot be calculated. Estimates from all three surveys are also subject to nonsampling errors, which can arise in any stage of the survey. Such errors include coverage error (failure to accurately represent all population units in the sample) response errors, coding errors, and nonresponse. Although no direct measurement of these errors has been obtained, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data to minimize their influence.

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Description of the Survey

The Manufacturing and Trade Inventories and Sales estimates are based on data from three surveys: the Monthly Retail Trade Survey, the Monthly Wholesale Trade Survey, and the Manufacturers' Shipments, Inventories, and Orders Survey. Data for the wholesale and manufacturing sectors are unrevised from the most recent Monthly Wholesale Trade Report and the Full Report on Manufacturers' Shipments, Inventories and orders. Data from the Retail sector is revised and presented in more detail from the most recent Advance Economic Indicators Report. For more information on these surveys see the links below: <www.census.gov/retail/>, <www.census.gov/wholesale/>, and <www.census.gov/manufacturing/m3/>.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data, (Project No. P-7504206, Disclosure Review Board (DRB) approval number: CBDRB-FY26-003), (Project No. 7503922, Disclosure Review Board (DRB) approval number: CBDRB-FY26-005), (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CBDRB-FY26-0151).

RESOURCES

API

The Census Bureau's application programming interface lets developers create custom apps to reach new users and makes key statistics more accessible than ever before. <www.census.gov/developers/>

FRED Mobile App

Receive the latest updates on the nation's key economic indicators by downloading the FRED App <https://fred.stlouisfed.org/fred-mobile/> for both Apple and Android devices. FRED, the signature database of the Federal Reserve Bank of St. Louis, now incorporates the Census Bureau's 13 economic indicators.

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Table 1. Estimated Monthly Sales and Inventories for Manufacturers, Retailers, and Merchant Wholesalers

(In millions of dollars)

	Sales			Inventories			Inventories/Sales Ratios		
	Jun. 2026	May 2026	Jun. 2025	Jun. 2026	May 2026	Jun. 2025	Jun. 2026	May 2026	Jun. 2025
	(p)	(r)	(r)	(p)	(r)	(r)	(p)	(r)	(r)
Adjusted[1]									
Total business	2,111,298	2,135,487	1,919,801	2,740,239	2,739,202	2,659,603	1.30	1.28	1.39
Manufacturers[2]	652,143	653,231	602,992	962,917	962,037	946,202	1.48	1.47	1.57
Retailers[3]	665,054	663,604	620,791	832,612	834,052	806,762	1.25	1.26	1.30
Merchant wholesalers[4]	794,101	818,652	696,018	944,710	943,113	906,639	1.19	1.15	1.30
Not Adjusted									
Total business	2,201,615	2,159,753	1,955,052	2,725,893	2,735,467	2,644,182	1.24	1.27	1.35
Manufacturers[2]	692,504	656,893	628,960	963,008	969,881	945,054	1.39	1.48	1.50
Retailers[3]	672,357	685,550	616,031	825,984	824,059	799,444	1.23	1.20	1.30
Merchant wholesalers[4]	836,754	817,310	710,061	936,901	941,527	899,684	1.12	1.15	1.27

(p) Preliminary estimate.

(r) Revised estimate.

Data adjusted for seasonality and trading day differences, but not for price changes. Explanations of confidence intervals and sampling variability can be found on our website at <www.census.gov/mtis/how_surveys_are_collected.html>.

Source: U.S. Census Bureau, Manufacturing and Trade Inventories and Sales, August 14, 2026.

Table 2. Percent Changes for Sales and Inventories -- Manufacturers, Retailers, and Merchant Wholesalers

	Adjusted						Not Adjusted					
	Sales			Inventories			Sales			Inventories		
	Jun. 26/ May 26	May 26/ Apr. 26	Jun. 26/ Jun. 25	Jun. 26/ May 26	May 26/ Apr. 26	Jun. 26/ Jun. 25	Jun. 26/ May 26	May 26/ Apr. 26	Jun. 26/ Jun. 25	Jun. 26/ May 26	May 26/ Apr. 26	Jun. 26/ Jun. 25
Total business	-1.1	2.1	10.0	0.0	0.4	3.0	1.9	2.5	12.6	-0.3	-0.1	3.1
Manufacturers[2]	-0.2	1.6	8.2	0.1	0.2	1.8	5.4	1.8	10.1	-0.7	0.4	1.9
Retailers[3]	0.2	0.9	7.1	-0.2	0.8	3.2	-1.9	4.8	9.1	0.2	-0.3	3.3
Merchant wholesalers[4]	-3.0	3.5	14.1	0.2	0.3	4.2	2.4	1.2	17.8	-0.5	-0.5	4.1

See footnotes and notes at the end of Table 3.

Data adjusted for seasonality and trading day differences, but not for price changes. Explanations of confidence intervals and sampling variability can be found on our website at <www.census.gov/mtis/how_surveys_are_collected.html>.

Source: U.S. Census Bureau, Manufacturing and Trade Inventories and Sales, August 14, 2026.

Table 3. Estimated Monthly Retail Sales, Inventories, and Inventories/Sales Ratios, By Kind of Business

(In millions of dollars)

NAICS Code	Kind of Business	Sales			Inventories[3]			Percent Change In Inventories			Inventories/Sales Ratios		
		Jun. 2026 (p)	May 2026 (r)	Jun. 2025 (r)	Jun. 2026 (p)	May 2026 (r)	Jun. 2025 (r)	Jun. 26/ May 26	May 26/ Apr. 26	Jun. 26/ Jun. 25	Jun. 26 (p)	May 26 (r)	Jun. 25 (r)
	Adjusted [1]												
	Retail trade, total	665,054	663,604	620,791	832,612	834,052	806,762	-0.2	0.8	3.2	1.25	1.26	1.30
	Total (excl. motor veh. & parts)	521,068	522,929	485,302	564,117	566,559	550,654	-0.4	0.7	2.4	1.08	1.08	1.13
441	Motor vehicle & parts dealers	143,986	140,675	135,489	268,495	267,493	256,108	0.4	0.9	4.8	1.86	1.90	1.89
442,3	Furniture,home furn., elect. & appl. stores	19,467	19,476	18,955	30,947	30,811	29,765	0.4	0.1	4.0	1.59	1.58	1.57
444	Building materials, garden equip & supplies	42,456	41,956	40,251	90,228	89,120	83,689	1.2	1.3	7.8	2.13	2.12	2.08
445	Food & beverage stores	85,487	85,588	84,565	65,095	64,462	62,728	1.0	0.2	3.8	0.76	0.75	0.74
448	Clothing & clothing access. stores	27,786	27,986	26,647	59,425	59,141	58,290	0.5	0.1	1.9	2.14	2.11	2.19
452	General merchandise stores	79,558	79,432	76,764	99,024	99,023	97,728	0.0	0.9	1.3	1.24	1.25	1.27
4522	Department stores	3,327	3,327	3,207	8,649	8,706	8,805	-0.7	-0.1	-1.8	2.60	2.62	2.75
	Not Adjusted												
	Retail trade, total	672,357	685,550	616,031	825,984	824,059	799,444	0.2	-0.3	3.3	1.23	1.20	1.30
	Total (excl. motor veh. & parts)	525,264	537,679	481,059	555,971	558,932	542,567	-0.5	-0.2	2.5	1.06	1.04	1.13
441	Motor vehicle & parts dealers	147,093	147,871	134,972	270,013	265,127	256,877	1.8	-0.4	5.1	1.84	1.79	1.90
442,3	Furniture,home furn., elect. & appl. stores	19,039	19,404	18,200	30,885	30,410	29,676	1.6	0.6	4.1	1.62	1.57	1.63
444	Building materials, garden equip & supplies	47,822	47,565	43,863	89,957	91,081	83,438	-1.2	-1.3	7.8	1.88	1.91	1.90
445	Food & beverage stores	84,421	88,817	83,344	64,439	63,753	62,093	1.1	0.2	3.8	0.76	0.72	0.75
448	Clothing & clothing access. stores	26,291	29,282	24,976	58,474	58,195	57,357	0.5	-1.1	1.9	2.22	1.99	2.30
452	General merchandise stores	78,201	82,976	75,629	96,160	96,047	94,622	0.1	-1.1	1.6	1.23	1.16	1.25
4522	Department stores	2,981	3,437	2,909	8,044	8,349	8,189	-3.7	-2.4	-1.8	2.70	2.43	2.82

(p) Preliminary estimate.

(r) Revised estimate.

[1] Adjusted for seasonal variations, trading day differences, and, in the case of sales, for holiday variations. Concurrent seasonal adjustment is being used to adjust all sales, shipment and inventory estimates. Concurrent seasonal adjustment uses all available unadjusted estimates as input to the X-13ARIMA-SEATS program. The factors derived from the program are applied to the current and previous month estimates and for retail and wholesale estimates a year ago as well. For retail sales, concurrent seasonal adjustment is also used to adjust the advance estimates (published one month before the preliminary estimates) and the estimates one year before the advance month. This explains the revision to retail estimates from a year ago.

[2] Manufacturers sales refer to the value of shipments by manufacturers. The shipments data from individual manufacturers are adjusted prior to tabulation for the number of trading days as well as for any variations in the length of the reporting period.

[3] Adjusted and not adjusted inventories for aggregate levels of retail trade total, total excluding motor vehicles and parts, and motor vehicle and parts dealers are revised from the Advance Economic Indicators Report.

[4] The 2017 North American Industry Classification System (NAICS) defines merchant wholesalers as including manufacturers' sales branches and offices. However, the estimates included in this release exclude manufacturers' sales branches and offices. Note that this is not a change in coverage from prior releases and is consistent with the description used in the Monthly Wholesale Trade Survey data products.

Data adjusted for seasonality and trading day differences, but not for price changes. Explanations of confidence intervals and sampling variability can be found on our website at <www.census.gov/mtis/how_surveys_are_collected.html>. Estimates include data only for businesses with paid employees. Prior to the benchmark report released in April 2025, the monthly retail estimates that were released in the Manufacturing and Trade Inventories and Sales estimates included nonemployers.

Source: U.S. Census Bureau, Manufacturing and Trade Inventories and Sales, August 14, 2026.