11. MONEY AND BANKING

No. 227.—COINAGE OF THE UNITED STATES MINTS: 1793 TO 1934

[All figures in thousands of dollars]

Period [1] or calendar year	Total	Gold	Silver	Minor	Calendar year	Total	Gold	Silver	Minor
1793–1800	2,534	1,014	1,440	79	1905	58,269	49,638	6,332	2,299
1801–1810	6,971	3,250	3,569	151	1906	92,335	78,793	10,651	2,891
1811–1820	9,328	3,166	5,970	191	1907	148,128	131,907	13,178	3,042
1821–1830	18,335	1,903	16,781	151	1908	145,499	131,639	12,392	1,469
1831–1840	46,463	18,777	27,343	342	1909	98,621	88,777	8,088	1,756
1841–1850	111,959	89,215	22,363	380	1910	111,505	104,724	3,744	3,037
1851–1855	237,390	214,142	22,972	276	1911	65,791	56,177	6,457	3,157
1856–1860	155,945	130,264	24,660	1,021	1912	27,417	17,499	7,341	2,577
1861–1865	185,015	175,093	7,146	2,775	1913	33,285	25,433	3,184	4,667
1866–1870	126,901	115,417	5,610	5,873	1914	61,750	53,458	6,084	2,208
1871–1875	201,346	168,074	31,833	1,438	1915	30,145	23,968	4,114	2,063
1876–1880	378,984	241,753	136,396	834	1916	33,743	18,525	8,881	6,338
1881–1885	390,384	243,745	142,657	3,981	1917	35,540	10	29,412	6,118
1886–1890	306,322	126,180	175,003	5,139	1918	31,446	----------	25,473	5,973
1891–1895	328,759	260,169	63,861	4,729	1919	20,778	----------	11,068	9,709
1896–1900	546,055	411,684	127,018	7,352	1920	50,214	16,990	25,057	8,167
1901–1905	589,215	475,645	102,769	10,801	1921	100,783	10,570	89,058	1,155
1906–1910	596,088	535,840	48,053	12,195	1922	165,077	80,680	84,325	72
1911–1915	218,388	176,535	27,180	14,672	1923	114,575	45,365	66,283	2,927
1916–1920	171,721	35,525	99,892	36,304	1924	229,947	206,010	21,627	2,310
1921–1925	826,838	535,005	281,167	10,666	1925	216,457	192,380	19,874	4,203
1926–1930	496,704	424,221	51,110	21,375	1926	102,828	78,541	19,826	4,462
1895	66,197	59,616	5,698	882	1927	141,147	125,645	11,286	4,216
1896	70,976	47,053	23,090	833	1928	189,773	177,360	8,749	3,665
1897	96,042	76,028	18,487	1,526	1929	54,225	40,235	8,591	5,400
1898	102,145	77,986	23,034	1,125	1930	8,731	2,440	2,658	3,632
1899	139,243	111,344	26,062	1,837	1931	61,823	60,895	621	307
1900	137,649	99,273	36,345	2,031	1932	68,423	66,665	1,562	196
1901	134,694	101,735	30,838	2,120	1933	13,136	12,035	896	206
1902	79,661	47,185	30,028	2,448	1934	25,952	----------	22,092	3,860
1903	65,810	43,684	19,874	2,251					
1904	250,782	233,402	15,696	1,684	Total	6,121,484	4,526,218	1,449,967	145,298

[1] Figures for periods are totals, not annual averages.

No. 228.—MONEY IN CIRCULATION, BY KINDS

[All figures in millions and tenths of millions of dollars. For total circulation for earlier years see table 230]

Date	Total	Gold coin	Gold certificates	Silver dollars	Silver certificates	Treasury notes of 1890	Subsidiary silver	Minor coin	United States notes	Federal reserve notes	Federal reserve bank notes	National bank notes
June 30:												
1918	4,481.7	537.2	511.2	77.2	370.3	1.9	216.5	75.0	291.9	1,698.2	11.0	691.4
1919	4,876.6	474.9	327.6	79.0	163.4	1.7	229.3	81.8	274.1	2,450.3	155.0	639.5
1920	5,467.6	474.8	259.0	76.7	97.6	1.7	248.9	91.0	278.1	3,064.7	185.4	689.6
1921	4,911.0	447.3	200.6	65.9	158.8	1.6	235.3	91.4	259.2	2,599.6	129.9	721.4
1922	4,463.2	415.9	173.3	58.0	265.3	1.5	229.3	89.2	292.3	2,138.7	71.9	727.7
1923	4,823.3	404.2	386.5	57.3	364.3	1.5	247.3	93.9	302.7	2,234.7	20.0	711.1
1924	4,849.3	393.3	801.4	54.0	364.4	1.4	253.0	97.0	297.8	1,843.1	10.1	733.8
1925	4,815.2	402.3	1,004.8	54.3	382.8	1.4	262.0	100.3	282.6	1,636.1	6.9	681.7
1926	4,885.3	391.7	1,057.4	51.6	377.7	1.4	270.1	104.2	294.9	1,679.4	5.5	651.5
1927	4,851.3	385.0	1,007.1	48.7	375.8	1.3	275.6	108.1	292.2	1,702.8	4.6	650.1
1928	4,790.6	377.0	1,019.1	46.2	384.6	1.3	278.2	111.1	298.4	1,626.4	4.0	650.2
1929	4,746.3	368.5	935.0	43.7	387.1	1.3	284.2	115.2	262.2	1,692.7	3.6	652.8
1930	4,522.0	357.2	994.8	38.6	386.9	1.3	281.2	117.4	288.4	1,402.1	3.2	650.8
1931	4,821.9	363.0	996.5	34.3	377.1	1.2	273.1	117.4	299.4	1,708.4	2.9	648.4
1932	5,695.2	452.8	715.7	30.1	352.6	1.2	256.2	113.6	289.1	2,780.2	2.7	700.9
1933	5,720.8	320.9	265.5	28.0	360.7	1.2	256.9	112.5	268.8	3,060.8	125.8	919.6
1934	5,373.5	(1)	149.7	30.0	401.5	1.2	280.4	119.1	279.6	3,068.4	141.6	901.9
Dec. 31:												
1933	5,805.6	310.7	212.9	29.3	406.9	1.2	271.6	117.3	285.7	3,043.9	208.2	917.9
1934	5,535.7	(1)	130.4	32.0	591.6	1.2	294.4	125.1	264.8	3,175.6	100.8	819.9

[1] Under orders of the Secretary of the Treasury of Dec. 28, 1933, and Jan. 11 and 15, 1934, all gold coin domestically owned (with minor exceptions) was required to be delivered to the Treasurer of the United States, and under the Gold Reserve Act of 1934 (Jan. 30) withdrawn from circulation and formed into bars.

Source of tables 227 and 228: Treasury Department.

No. 229.—STOCK OF MONEY IN THE UNITED STATES, BY KINDS

NOTE.—**Amounts in thousands of dollars.** Figures prior to 1890 were revised in 1925 from the best available data, but the older records, especially from 1860 through the early 70's, are not complete and figures for gold and silver those years are only estimates. In 1927, data were revised to include minor coins beginning 1900 (no satisfactory data available for earlier years) and gold coin and bullion held abroad for Federal Reserve banks and to exclude earmarked gold. Gold and silver certificates and Treasury notes of 1890 are not shown, since equivalent amounts held in trust against them are included in gold coin and bullion and silver dollars and bullion

June 30 (except as indicated)	Total	Gold coin and bullion [1]	Silver dollars	Subsidiary silver	United States notes	Fractional paper currency [2]	Other United States currency	State-bank notes	National-bank notes	Percentage of gold to total money
1860	442,102	214,000	-------	21,000	-------	-------	-------	207,102	-------	48.41
1865	1,180,197	189,000	-------	9,500	431,066	25,006	236,567	142,920	146,138	16.01
1870	899,876	189,500	-------	10,000	356,000	39,879	2,507	2,223	299,767	21.06
1875	925,702	121,135	[3] 2,743	28,000	375,772	42,129	551	964	354,408	13.09
1880	1,185,550	351,841	69,660	72,862	346,681	-------	-------	-------	344,505	29.68
1884	1,487,250	545,501	180,307	75,262	346,681	-------	-------	-------	339,500	36.68
1885	1,537,434	588,697	208,539	74,940	346,681	-------	-------	-------	318,577	38.29
1886	1,561,408	590,774	237,192	75,061	346,681	-------	-------	-------	311,699	37.84
1887	1,633,413	654,520	277,446	75,548	346,681	-------	-------	-------	279,218	40.07
1888	1,691,441	705,819	310,166	76,406	346,681	-------	-------	-------	252,368	41.73
1889	1,658,672	680,064	343,947	76,602	346,681	-------	-------	-------	211,379	41.00
1890	1,685,123	695,563	380,083	76,825	346,681	-------	-------	-------	185,971	41.28
1891	1,677,794	646,583	438,754	77,849	346,681	-------	-------	-------	167,928	38.54
1892	1,752,219	664,275	491,058	77,521	346,681	-------	-------	-------	172,684	37.91
1893	1,738,808	597,698	538,301	77,415	346,681	-------	-------	-------	178,714	34.37
1894	1,805,079	627,293	548,000	76,250	346,681	-------	-------	-------	206,855	34.75
1895	1,819,360	636,256	547,777	76,954	346,681	-------	-------	-------	211,691	34.97
1896	1,799,975	599,598	551,724	75,972	346,681	-------	-------	-------	226,001	33.31
1897	1,906,770	696,239	556,590	75,818	346,681	Minor coin	-------	-------	231,442	36.51
1898	2,073,574	861,515	561,351	76,128	346,681	-------	-------	-------	227,900	41.55
1899	2,190,094	963,498	563,697	74,867	346,681	-------	-------	-------	241,351	43.99
1900	2,336,220	1,034,384	566,131	82,864	346,681	26,520	-------	-------	309,640	43.71
1901	2,511,472	1,124,639	568,183	89,823	346,681	28,404	-------	-------	353,742	44.78
1902	2,593,910	1,192,595	570,135	97,184	346,681	30,643	-------	-------	356,672	45.98
1903	2,717,646	1,248,682	573,643	102,035	346,681	32,935	-------	-------	413,671	45.95
1904	2,838,023	1,327,656	572,870	107,062	346,681	34,519	-------	-------	449,235	46.78
1905	2,919,494	1,357,656	568,229	114,824	346,681	36,384	-------	-------	495,720	46.50
1906	3,109,380	1,475,707	568,252	118,225	346,681	39,403	-------	-------	561,112	47.46
1907	3,158,111	1,466,389	568,250	130,452	346,681	42,550	-------	-------	603,789	46.43
1908	3,423,068	1,618,133	568,260	147,356	346,681	44,304	-------	-------	698,334	47.27
1909	3,451,521	1,642,042	568,277	159,409	346,681	45,193	-------	-------	689,920	47.57
1910	3,466,856	1,636,043	568,278	155,159	346,681	47,264	-------	-------	713,431	47.19
1911	3,606,989	1,753,197	568,279	159,607	346,681	51,028	Federal Reserve notes	Federal Reserve bank notes	728,195	48.61
1912	3,701,965	1,818,188	568,278	170,588	346,681	53,094			745,135	49.11
1913	3,777,021	1,870,762	568,273	175,196	346,681	56,951			759,158	49.53
1914	3,797,825	1,890,657	568,272	182,007	346,681	59,536			750,672	49.78
1915	4,050,783	1,985,539	568,272	185,430	346,681	61,327	84,261	-------	819,274	49.02
1916	4,541,730	2,444,636	568,271	188,890	346,681	63,909	176,168	9,000	744,175	53.83
1917	5,678,774	3,220,242	568,270	198,275	346,681	69,668	547,408	12,790	715,420	56.71
1918	6,906,237	3,162,808	499,516	231,857	346,681	78,146	1,847,580	15,444	724,205	45.80
1919	7,688,413	3,113,306	308,146	242,870	346,681	82,909	2,687,557	187,667	719,277	40.49
1920	8,158,496	2,865,482	268,857	258,855	346,681	92,479	3,405,877	201,226	719,038	35.12
1921	8,174,528	3,274,730	288,788	271,314	346,681	98,522	3,000,430	150,772	743,290	40.06
1922	8,276,070	3,784,652	381,174	271,211	346,681	98,593	2,555,062	80,495	758,202	45.73
1923	8,702,788	4,049,554	491,887	269,186	346,681	99,056	2,676,902	22,083	747,440	46.53
1924	8,846,542	4,488,391	503,755	277,614	346,681	102,445	2,339,048	10,596	778,012	50.74
1925	8,299,382	4,360,382	522,061	283,472	346,681	104,004	1,942,240	7,176	733,366	52.54
1926	8,428,971	4,447,397	533,491	288,923	346,681	108,891	1,995,206	5,713	702,669	52.76
1927	8,667,282	4,587,298	537,944	295,590	346,681	113,295	2,077,473	4,854	704,146	52.93
1928	8,118,091	4,109,163	539,962	299,010	346,681	116,689	2,002,811	4,155	699,621	50.62
1929	8,538,796	4,324,351	539,961	304,187	346,681	120,640	2,194,970	3,711	704,294	50.64
1930	8,306,564	4,534,866	539,960	310,978	346,681	126,001	1,746,501	3,260	698,317	54.59
1931	9,079,624	4,955,921	539,958	308,619	346,681	126,887	2,101,578	2,974	697,004	54.58
1932	9,004,505	3,918,596	540,008	304,883	346,681	126,493	3,028,397	2,772	736,674	43.52
1933	10,078,417	4,317,554	540,007	298,634	346,681	126,746	3,336,866	141,326	970,601	42.84
1934	13,634,381	7,856,181	[4] 541,567	295,892	346,681	127,711	3,350,988	160,666	954,695	57.62
Dec. 31:										
1933	10,209,624	4,322,599	540,007	299,954	346,681	126,812	3,349,807	236,250	987,514	42.34
1934	14,306,814	8,237,967	[4] 755,161	309,432	346,681	130,508	3,520,366	118,762	887,936	57.58

[1] Figure for 1934 includes only gold held by the Treasury; prior to 1934, figures also include gold held by the Federal Reserve banks and Federal Reserve agents and an estimate of gold coin in circulation. In accordance with a proclamation by the President on Jan. 31, 1934, reducing the weight of the gold dollar from 25.8 to 15 5/21 grains of gold, 0.9 fine, gold in the Treasury was revalued as of Feb. 1, 1934.

[2] There has been no fractional currency in actual circulation to any extent since 1878.

[3] Silver bullion in Treasury.

[4] Includes silver bullion ($1,560,000 for June 30; $211,620,000 for Dec. 31).

Source: Treasury Department.

No. 230.—MONEY IN CIRCULATION, HELD IN TREASURY AND IN FEDERAL RESERVE SYSTEM, AND TOTAL STOCK

NOTE.—**All figures except per capita in thousands of dollars.** In conformity with revisions in the *form of* circulation statement in 1922 and 1927, figures for 1915 on have been compiled to include in the holdings of Federal Reserve banks and agents, and, hence, in stock of money, gold bullion and foreign coin held by them and gold coin and bullion held abroad for the account of Federal Reserve banks, and *also to* include in the holdings of Federal Reserve banks and agents, and, hence, exclude from circulation, all forms of money held by them whether as Reserve against Federal Reserve notes or otherwise. See also headnote, table 229. Per capita figures based on population estimates of the Treasury Department.

June 30 (except as indicated)	Stock of money in the United States [1]	Money held in the Treasury					Money outside of the Treasury		
		Total	In trust against gold and silver certificates [2]	Reserve against United States notes [2]	Held for Federal Reserve banks and agents	All other money	Held by Federal Reserve banks and agents	In circulation	
								Amount [3]	Per capita (dollars)
1800	28,000	1,500				1,500		26,500	4.99
1810	58,000	3,000				3,000		*55,000*	*7.60*
1820	69,100	2,000				2,000		67,100	6.96
1830	93,100	5,756				5,756		87,344	6.78
1840	189,969	3,664				3,664		186,305	*10.91*
1850	285,367	6,605				6,605		278,762	12.02
1860	442,102	6,695				6,695		[4] 435,407	13.85
1865	1,180,197	96,657				96,657		1,083,541	31.18
1870	899,876	156,994	32,085			124,910		774,966	20.10
1875	925,702	109,461	17,549			91,912		833,789	18.97
1880	1,185,550	225,922	13,753	100,000		112,168		973,382	19.41
1885	1,537,434	473,126	228,261	100,000		144,865		1,292,569	23.02
1890	1,685,123	684,259	428,387	100,000		155,872		*1,429,251*	*22.82*
1894	1,805,079	672,282	528,012	64,977		79,294		1,660,809	24.56
1895	1,819,360	701,339	483,947	100,000		117,391		1,601,968	23.24
1896	1,799,975	761,441	467,901	100,000		193,540		1,506,435	21.44
1897	1,906,770	744,391	478,604	100,000		165,787		1,640,983	22.92
1898	2,073,574	759,959	524,245	100,000		135,715		1,837,860	25.19
1899	2,190,004	813,376	527,354	100,000		186,022		1,904,072	25.62
1900	2,366,220	969,492	684,503	150,000		134,990		2,081,231	27.28
1901	2,511,472	1,032,479	724,204	150,000		158,274		2,203,198	28.34
1902	2,593,910	1,097,555	782,759	150,000		164,796		2,279,114	28.81
1903	2,717,646	1,168,982	851,068	150,000		167,914		2,399,732	29.82
1904	2,838,023	1,224,813	939,696	150,000		135,117		*2,552,906*	*31.18*
1905	2,919,494	1,245,501	949,347	150,000		146,153		2,623,340	31.51
1906	3,109,380	1,330,109	995,419	150,000		184,690		2,774,690	32.77
1907	3,158,111	1,420,507	1,076,259	150,000		194,247		2,813,863	32.69
1908	3,423,068	1,597,132	1,253,219	150,000		193,913		3,079,155	35.19
1909	3,451,521	1,599,621	1,296,926	150,000		152,695		3,148,826	35.41
1910	3,466,856	1,603,186	1,285,014	150,000		168,172		3,148,684	34.84
1911	3,606,989	1,731,084	1,387,149	150,000		193,936		3,263,053	34.72
1912	3,701,965	1,782,320	1,415,576	150,000		216,744		3,335,220	34.87
1913	3,777,021	1,834,112	1,475,783	150,000		208,329		3,418,692	35.12
1914	3,797,825	1,845,570	1,507,179	150,000		188,391		3,459,434	34.93
1915	4,050,783	1,967,665	1,619,429	152,977		195,259	382,965	3,319,582	32.96
1916	4,541,730	2,356,536	2,057,409	152,979		146,147	593,345	3,649,258	35.63
1917	5,678,774	2,859,396	2,063,391	152,979	526,295	116,731	816,365	4,066,404	39.05
1918	6,906,237	2,976,251	1,407,694	152,979	1,205,082	210,496	855,984	4,481,697	42.33
1919	7,688,413	2,907,812	906,673	152,979	1,416,086	432,074	810,636	4,876,638	45.95
1920	8,158,496	2,379,664	704,638	152,979	1,184,276	337,771	1,015,881	5,467,589	51.38
1921	8,174,528	2,921,089	919,643	152,979	1,537,857	310,610	1,262,089	4,910,992	45.29
1922	8,276,070	3,515,583	1,000,578	152,979	2,108,887	253,139	1,297,893	4,463,172	40.61
1923	8,702,788	3,821,846	1,150,168	152,979	2,285,170	233,529	1,207,836	4,823,275	43.18
1924	8,846,542	4,248,438	1,628,139	152,979	2,260,891	206,429	1,376,935	4,849,307	42.64
1925	8,299,382	4,176,381	2,059,799	153,621	1,752,744	210,217	1,367,591	4,815,208	41.73
1926	8,428,971	4,210,358	2,139,770	154,189	1,717,348	199,050	1,473,118	4,885,266	41.71
1927	8,667,282	4,159,056	2,096,205	155,421	1,712,003	195,427	1,753,110	4,851,321	40.90
1928	8,118,091	3,725,650	1,986,761	156,039	1,387,650	195,199	1,582,576	4,796,626	39.97
1929	8,538,796	3,789,886	1,854,373	156,039	1,562,426	217,049	1,856,986	4,746,297	39.08
1930	8,306,564	4,021,937	1,978,448	156,039	1,796,239	91,211	1,741,087	4,521,988	36.71
1931	9,079,624	4,227,735	2,196,103	156,039	1,776,690	98,902	2,226,059	4,821,933	38.86
1932	9,004,505	3,493,122	1,979,137	156,039	1,235,737	122,209	1,795,349	5,695,171	45.63
1933	10,078,417	3,797,692	1,711,721	156,039	1,771,486	158,446	2,271,682	5,720,764	45.51
1934	13,634,381	8,408,392	5,453,713	156,039	*53,999,055*	2,798,640	1,305,985	[5] 5,373,470	42.46
Dec. 31:									
1933	10,209,624	3,766,214	1,656,617	156,039	1,767,950	185,608	2,294,423	5,805,604	46.03
1934	14,366,814	9,008,426	5,977,236	156,039	*54,343,018*	2,875,151	1,396,935	[5] 5,535,672	43.66

[1] Gold and silver certificates and Treasury notes of 1890 are excluded to avoid duplication, since the gold and silver held in Treasury as security against them is included. See also note 1, table 229.

[2] Both of these items include also Reserve against Treasury notes of 1890.

[3] See note I, table 228.

[4] Includes total stock of silver dollars and subsidiary silver.

[5] Gold certificates. This amount is not included in the total since the gold held as security against the gold certificates is included in the column, "In trust against gold and silver certificates."

Source: Treasury Department.

No. 231.—FEDERAL RESERVE BANKS: PRINCIPAL ITEMS OF ASSETS

[All figures in thousands of dollars]

Bank and date	Total assets	Reserves		Reserve bank credit outstanding				
		Total	Gold	Total [1]	Total bills and securities [2]	Bills discounted	Bills bought in open market	United States securities
All banks:								
Dec. 31, 1915	696,746	555,430	542,709	(3)	84,180	32,300	23,724	15,856
Dec. 31, 1920	6,254,104	2,250,399	2,059,486	3,323,500	3,234,828	2,687,393	260,406	287,029
Dec. 31, 1924	5,096,380	3,047,054	2,936,533	1,302,336	1,249,438	[4]320,128	387,100	540,160
Dec. 31, 1925	5,109,404	2,824,371	2,701,315	1,459,172	1,395,122	[4]642,993	374,356	374,568
Dec. 31, 1926	5,150,081	2,947,853	2,818,539	1,380,983	1,335,055	636,628	380,986	314,820
Dec. 31, 1927	5,345,586	2,867,151	2,733,187	1,654,541	1,590,938	581,503	392,039	616,516
Dec. 31, 1928	5,351,543	2,708,840	2,584,232	1,808,679	1,783,485	1,056,466	489,070	228,064
Dec. 31, 1929	5,458,445	3,010,928	2,857,051	1,581,902	1,547,517	632,421	392,209	510,587
Dec. 31, 1930	5,200,648	3,081,517	2,941,219	1,373,332	1,351,852	251,398	363,844	720,467
Dec. 31, 1931	5,672,325	3,157,662	2,988,892	1,853,402	1,825,088	638,293	338,687	816,960
Dec. 31, 1932	6,114,988	3,331,200	3,150,671	2,144,876	2,128,015	234,932	33,123	1,855,142
Dec. 31, 1933	7,040,688	3,793,610	3,568,976	2,688,076	2,669,998	97,590	133,425	2,437,490
June 30, 1934	8,174,640	5,021,788	4,807,777	2,472,068	2,462,249	24,567	5,269	2,431,894
Dec. 31, 1934	8,442,145	5,400,984	5,143,407	2,462,917	2,457,232	7,062	5,613	2,430,256
Boston:								
Dec. 31, 1931	443,253	230,799	213,444	141,035	139,768	43,205	33,431	61,002
Dec. 31, 1932	393,203	227,945	211,384	111,914	110,729	11,813	2,248	96,668
Dec. 31, 1933	501,290	254,025	235,981	195,585	191,202	4,860	28,671	157,671
Dec. 31, 1934	611,204	394,982	363,954	161,415	160,905	1,055	404	157,671
New York:								
Dec. 31, 1931	1,737,909	881,477	843,738	646,929	637,015	149,951	163,393	309,356
Dec. 31, 1932	2,120,019	1,068,473	1,016,088	804,378	799,642	53,601	9,780	733,354
Dec. 31, 1933	2,059,628	988,506	938,402	908,594	900,607	40,691	22,258	836,755
Dec. 31, 1934	2,856,414	1,894,939	1,838,175	790,936	784,841	4,228	1,982	777,818
Philadelphia:								
Dec. 31, 1931	490,445	242,941	227,704	197,375	194,739	116,412	4,065	68,652
Dec. 31, 1932	437,195	205,377	185,171	192,751	190,923	47,600	3,054	139,269
Dec. 31, 1933	477,469	228,571	197,520	203,070	200,851	25,363	7,858	167,120
Dec. 31, 1934	531,043	309,305	273,644	173,198	171,933	993	584	167,120
Cleveland:								
Dec. 31, 1931	569,004	338,076	324,989	174,190	171,421	92,609	5,561	73,251
Dec. 31, 1932	512,146	260,071	248,902	206,235	204,736	20,076	2,978	181,682
Dec. 31, 1933	589,371	306,217	290,574	233,742	232,087	6,876	12,186	213,025
Dec. 31, 1934	664,272	398,726	385,411	214,742	214,800	315	528	213,025
Richmond:								
Dec. 31, 1931	214,351	101,455	94,360	66,299	63,257	33,377	10,099	19,081
Dec. 31, 1932	202,301	97,482	89,319	66,309	65,208	16,209	1,867	47,132
Dec. 31, 1933	312,169	183,482	171,406	88,997	87,022	4,533	3,926	78,563
Dec. 31, 1934	352,094	200,395	187,136	106,642	106,451	139	209	103,563
Atlanta:								
Dec. 31, 1931	201,896	115,622	109,561	63,075	62,925	34,902	13,235	13,938
Dec. 31, 1932	177,671	87,227	82,167	66,854	66,292	14,949	3,439	47,404
Dec. 31, 1933	233,383	130,092	118,217	81,158	80,361	4,184	4,279	71,898
Dec. 31, 1934	255,822	139,177	125,328	96,317	95,484	57	303	94,277
Chicago:								
Dec. 31, 1931	929,290	625,870	596,503	228,447	225,569	74,496	42,052	105,531
Dec. 31, 1932	1,207,317	851,539	823,728	283,878	281,143	14,969	3,964	262,210
Dec. 31, 1933	1,439,779	914,286	880,970	454,763	455,487	4,053	14,091	437,343
Dec. 31, 1934	1,559,228	1,060,511	1,027,127	429,339	429,973	2	707	428,343
St. Louis:								
Dec. 31, 1931	188,112	101,816	88,953	56,492	57,688	16,886	12,823	27,099
Dec. 31, 1932	200,114	101,113	91,297	73,028	73,467	6,338	973	66,156
Dec. 31, 1933	297,566	174,337	163,253	97,578	99,308	1,415	4,693	93,200
Dec. 31, 1934	323,203	206,277	194,350	93,214	93,738	3	116	93,200
Minneapolis:								
Dec. 31, 1931	137,585	79,908	74,276	44,138	43,471	7,571	7,329	27,668
Dec. 31, 1932	141,631	58,994	53,891	65,567	65,477	9,604	612	54,850
Dec. 31, 1933	192,097	106,256	97,934	70,331	70,809	1,872	3,189	65,668
Dec. 31, 1934	234,366	151,469	140,128	67,282	67,422	----------	81	65,589
Kansas City:								
Dec. 31, 1931	194,416	105,436	97,771	60,468	58,500	27,726	11,666	18,708
Dec. 31, 1932	190,234	93,820	87,058	71,410	69,619	11,512	855	57,252
Dec. 31, 1933	275,696	156,097	146,700	89,737	89,428	1,421	4,566	83,441
Dec. 31, 1934	322,060	199,352	187,921	91,357	92,558	126	155	91,844
Dallas:								
Dec. 31, 1931	126,954	61,975	54,029	43,740	43,209	10,416	3,019	29,864
Dec. 31, 1932	113,105	41,741	33,387	51,845	51,749	5,202	826	45,721
Dec. 31, 1933	181,646	135,354	73,557	76,012	76,606	883	9,248	66,475
Dec. 31, 1934	206,209	115,088	106,349	70,440	72,686	12	154	71,475
San Francisco:								
Dec. 31, 1931	439,110	272,287	263,474	131,214	127,436	30,742	32,014	62,810
Dec. 31, 1932	420,052	237,418	228,279	150,617	149,030	23,059	2,527	123,444
Dec. 31, 1933	480,594	266,387	249,462	188,509	186,230	1,439	18,460	166,331
Dec. 31, 1934	526,230	330,763	313,884	168,035	167,441	132	390	166,331

[1] Includes in addition to total bills and securities, amounts due from foreign banks and reserve bank float.
[2] Includes United States and other securities.
[3] Not available.
[4] Revised.

Source: Federal Reserve Board.

No. 232.—FEDERAL RESERVE BANKS: PRINCIPAL ITEMS OF LIABILITIES

[All figures except reserve percentages in thousands of dollars]

Bank and date	Capital	Surplus	Deposit liability		Federal reserve note circulation	Federal reserve bank notes [1]	Reserve percentage
			Total	Members' reserve			
All Banks:							
Dec. 31, 1915	54,914	----------	[2] 401,326	[3] 401,175	188,817	----------	94.1
Dec. 31, 1920	99,821	202,036	1,861,498	1,780,679	3,336,281	216,041	43.3
Dec. 31, 1924	112,038	217,837	2,310,668	2,220,436	1,862,062	----------	73.0
Dec. 31, 1925	117,237	220,310	2,257,388	2,212,098	1,838,164	----------	69.0
Dec. 31, 1926	124,814	228,775	2,275,979	2,194,094	1,850,827	----------	71.4
Dec. 31, 1927	132,481	233,319	2,530,640	2,486,777	1,789,867	----------	66.4
Dec. 31, 1928	146,936	254,398	2,439,686	2,388,964	1,838,194	----------	63.3
Dec. 31, 1929	170,973	276,936	2,413,675	2,355,263	1,909,723	----------	69.6
Dec. 31, 1930	169,640	274,636	2,517,133	2,470,583	1,663,538	----------	73.7
Dec. 31, 1931	160,568	259,421	2,124,874	1,961,410	2,624,471	----------	66.5
Dec. 31, 1932	151,292	278,599	2,560,885	2,509,490	2,738,608	----------	62.9
Dec. 31, 1933	144,693	277,680	2,864,550	2,729,442	3,079,543	208,997	63.8
June 30, 1934	147,120	138,383	4,137,689	3,840,086	3,101,314	46,682	69.4
Dec. 31, 1934	146,725	152,962	4,405,350	4,095,946	3,221,107	26,390	70.8
Boston:							
Dec. 31, 1931	11,749	20,039	157,829	149,287	194,460	----------	65.5
Dec. 31, 1932	10,856	20,460	121,718	119,420	195,960	----------	71.8
Dec. 31, 1933	10,564	19,840	168,788	165,945	234,305	19,976	63.0
Dec. 31, 1934	10,762	10,814	265,599	251,604	270,943	922	73.6
New York:							
Dec. 31, 1931	61,639	75,077	862,068	795,015	574,186	----------	61.4
Dec. 31, 1932	58,619	85,058	1,271,867	1,256,951	587,566	----------	57.5
Dec. 31, 1933	58,280	87,746	1,078,155	1,036,524	651,086	54,008	57.2
Dec. 31, 1934	59,606	50,737	1,909,752	1,749,711	680,935	25,468	73.1
Philadelphia:							
Dec. 31, 1931	16,600	26,486	135,490	123,939	269,372	----------	60.0
Dec. 31, 1932	16,045	29,242	124,575	121,686	238,125	----------	56.6
Dec. 31, 1933	15,917	27,973	139,257	129,225	236,128	20,390	60.9
Dec. 31, 1934	15,131	14,519	219,866	211,578	240,444	----------	67.2
Cleveland:							
Dec. 31, 1931	14,630	27,640	165,102	147,646	320,335	----------	69.6
Dec. 31, 1932	14,101	28,294	152,951	146,559	285,386	----------	59.3
Dec. 31, 1933	12,404	28,236	192,193	182,299	290,590	25,091	63.4
Dec. 31, 1934	13,062	15,277	285,106	274,278	306,626	----------	67.4
Richmond:							
Dec. 31, 1931	5,478	11,483	52,570	47,256	109,347	----------	62.7
Dec. 31, 1932	5,150	11,616	55,078	51,951	101,501	----------	52.3
Dec. 31, 1933	5,035	10,979	100,441	96,255	157,541	4,523	71.1
Dec. 31, 1934	4,975	6,143	135,135	124,826	167,825	----------	66.1
Atlanta:							
Dec. 31, 1931	5,158	10,449	51,354	46,368	120,626	----------	67.2
Dec. 31, 1932	4,679	10,544	51,750	49,760	97,139	----------	58.6
Dec. 31, 1933	4,450	10,417	72,082	65,442	125,175	5,121	66.0
Dec. 31, 1934	4,368	6,294	95,105	84,804	132,968	----------	61.0
Chicago:							
Dec. 31, 1931	18,011	38,411	298,334	283,976	519,471	----------	76.5
Dec. 31, 1932	16,157	39,497	416,028	409,360	692,150	----------	76.8
Dec. 31, 1933	12,790	40,429	513,673	494,813	784,759	28,737	70.4
Dec. 31, 1934	12,723	22,057	670,969	633,316	788,933	----------	72.6
St. Louis:							
Dec. 31, 1931	4,693	10,025	65,840	59,456	86,941	----------	66.6
Dec. 31, 1932	4,360	10,186	64,355	62,027	103,930	----------	60.1
Dec. 31, 1933	3,944	9,849	109,858	97,260	144,307	8,067	68.6
Dec. 31, 1934	4,088	5,037	151,150	129,419	142,880	----------	70.2
Minneapolis:							
Dec. 31, 1931	2,951	6,356	49,912	45,827	69,130	----------	67.1
Dec. 31, 1932	2,885	7,019	39,037	37,760	80,967	----------	49.2
Dec. 31, 1933	2,878	6,929	66,295	62,013	92,896	7,718	66.7
Dec. 31, 1934	3,134	4,171	106,721	97,422	106,686	----------	71.0
Kansas City:							
Dec. 31, 1931	4,185	8,124	79,028	75,229	82,711	----------	65.2
Dec. 31, 1932	4,052	8,263	69,524	68,490	90,490	----------	58.6
Dec. 31, 1933	4,077	7,744	122,929	118,731	106,814	9,615	67.9
Dec. 31, 1934	4,068	3,906	169,336	162,475	117,654	----------	69.5
Dallas:							
Dec. 31, 1931	4,135	7,624	52,872	48,811	46,813	----------	62.2
Dec. 31, 1932	3,910	8,719	48,148	46,779	38,783	----------	48.0
Dec. 31, 1933	3,719	8,043	97,917	95,937	42,888	11,344	60.6
Dec. 31, 1934	4,048	3,777	125,393	121,135	53,845	----------	64.2
San Francisco:							
Dec. 31, 1931	11,339	17,707	154,475	138,600	231,079	----------	70.6
Dec. 31, 1932	10,478	19,701	145,854	138,747	226,611	----------	63.7
Dec. 31, 1933	10,637	19,495	202,962	184,998	213,054	14,407	64.0
Dec. 31, 1934	10,760	10,230	271,218	255,378	211,368	----------	68.5

[1] Net liability. [2] Net deposits. [3] Due to member banks—net.

Source: Federal Reserve Board.

No. 233.—FEDERAL RESERVE BANKS: Holdings of Bills Bought in Open Market and from Other Federal Reserve Banks, as of Dec. 31

[All figures in thousands of dollars]

Bank and year	Total	Bankers' acceptances, based on—							Trade acceptances, total	Bills payable in foreign currencies
		Total	Imports	Exports	Goods stored abroad or in transit	Domestic transactions	Dollar exchange	All other		
All F. R. banks:										
1924	387,100	385,606		283,592		94,556	6,882	576	227	1,267
1925	374,356	372,225		301,191		63,846	6,112	1,076	1,217	914
1926	380,986	377,539	131,907	120,335	37,714	77,698	8,434	1,451	1,258	2,189
1927	392,039	390,500	84,624	118,210	81,242	95,795	6,195	4,434	702	837
1928	489,069	487,515	108,431	131,386	143,123	90,664	8,707	5,204	537	1,017
1929	392,209	390,582	55,506	77,068	146,881	94,222	15,562	1,343	-------	1,627
1930	363,844	327,861	38,672	58,071	131,502	81,121	12,341	6,154	-------	35,983
1931	338,687	305,258	43,047	55,248	103,582	84,008	13,675	5,698	-------	33,429
1932	33,123	3,634	183	478	696	2,228	-------	50	-------	29,489
1933	133,425	127,392	22,317	22,269	39,104	38,660	820	4,222	-------	6,033
1934	5,613	112	1	-------	-------	111	-------	-------	-------	5,501

Source: Federal Reserve Board.

No. 234.—FEDERAL RESERVE BANKS: Holdings of United States Securities, as of Dec. 31

[All figures in millions and tenths of millions of dollars]

Bank and year	Total	Bonds	Notes	Certificates and bills	Bank and year	Total	Bonds	Notes	Certificates and bills
All F. R. banks:					Atlanta:				
1924	540.2	75.3	349.4	115.5	1931	13.9	6.5	0.4	7.0
1925	374.6	60.8	187.1	126.7	1932	47.4	10.3	8.1	29.0
1926	314.8	48.0	87.4	179.5	1933	71.9	11.4	32.3	28.3
1927	616.5	290.7	69.1	256.7	1934	94.3	13.6	59.3	21.4
1928	228.1	53.9	106.0	68.2	Chicago:				
1929	510.6	76.8	215.6	218.2	1931	105.5	53.4	2.9	49.3
1930	729.5	163.8	226.5	339.2	1932	262.2	40.8	34.3	187.1
1931	817.0	360.4	33.0	423.6	1933	437.3	77.0	177.2	183.2
1932	1,855.1	421.9	299.7	1,133.6	1934	428.3	62.1	273.1	93.1
1933	2,437.5	443.3	1,053.3	940.9	St. Louis:				
1934	2,430.3	395.7	1,507.1	527.5	1931	27.1	11.4	.8	14.9
Boston:					1932	66.2	13.9	11.3	40.9
1931	61.0	27.9	2.0	31.1	1933	93.2	14.5	41.9	36.8
1932	96.7	20.3	16.5	59.8	1934	93.2	13.8	58.4	21.0
1933	157.7	24.4	71.0	62.3	Minneapolis:				
1934	157.7	23.2	98.8	35.6	1931	27.7	15.8	.6	11.2
New York:					1932	54.9	17.4	8.1	29.3
1931	309.4	114.7	18.3	176.4	1933	65.7	16.3	26.3	23.1
1932	733.4	187.3	118.7	427.4	1934	65.6	15.4	37.1	13.2
1933	836.8	170.0	361.2	305.5	Kansas City:				
1934	777.8	141.0	475.2	161.6	1931	18.7	7.7	.5	10.5
Philadelphia:					1932	57.3	11.8	9.8	35.6
1931	68.7	33.7	1.8	33.1	1933	83.4	14.1	36.9	32.4
1932	139.3	31.2	23.4	84.7	1934	91.8	13.3	57.7	20.8
1933	167.1	28.1	74.0	65.0	Dallas:				
1934	167.1	25.1	104.8	37.2	1931	29.9	18.0	.5	11.3
Cleveland:					1932	45.7	17.3	6.2	22.3
1931	73.3	31.3	2.3	39.6	1933	66.5	18.5	25.5	22.4
1932	181.7	36.7	33.9	111.1	1934	71.5	18.8	38.7	14.0
1933	213.0	32.2	96.3	84.6	San Francisco:				
1934	213.0	30.6	134.1	48.4	1931	62.8	32.1	2.4	28.4
Richmond:					1932	123.4	25.3	21.3	76.9
1931	19.1	7.8	.6	10.7	1933	166.3	25.1	75.2	66.0
1932	47.1	9.6	8.1	29.4	1934	166.3	23.9	104.7	37.8
1933	78.6	11.9	35.5	31.2					
1934	103.6	14.9	65.2	23.5					

Source: Federal Reserve Board.

No. 235.—FEDERAL RESERVE BANKS: Holdings of Discounted Bills by Classes and Maturities

NOTE.—**All figures in thousands of dollars.** Figures by maturities in certain years are for an earlier date than those by classes and in such cases the totals may differ materially

Bank and date	Total (all classes)	Rediscounted bills		Member bank collateral notes			Discounts for individuals, partnerships, and corporations
		Secured by U. S. Govt. obligations direct and/or fully guaranteed	Otherwise secured and unsecured	Secured by U. S. Govt. obligations direct and/or fully guaranteed	Secured by other eligible collateral	Secured by bills and securities not eligible for discount or purchase [1]	
All Fed. reserve banks:							
Dec. 31, 1921	1,144,346	41,511	641,361	443,722	17,752		
Dec. 30, 1922	617,780	3,618	275,955	328,172	10,035		
Dec. 31, 1923	723,068	3,919	363,091	349,766	6,292		
Dec. 31, 1924	[2] 320,128	1,276	[2] 111,439	185,564	21,849		
Dec. 31, 1925	[2] 642,993	1,872	[2] 188,468	380,279	72,374		
Dec. 31, 1926	636,628	1,111	173,773	364,169	97,575		
Dec. 31, 1927	581,503	163	89,385	417,566	74,389		
Dec. 31, 1928	1,056,466	974	216,677	658,242	180,573		
Dec. 31, 1929	632,421	755	173,286	352,773	105,607		
Dec. 31, 1930	251,398	447	99,662	88,990	62,299		
Dec. 31, 1931	638,293	3,591	214,905	317,535	102,262		
Dec. 31, 1932	234,932	1,000	91,301	60,000	67,956	13,974	701
Dec. 31, 1933	97,590	338	19,887	26,891	31,246	18,824	404
Dec. 31, 1934	7,062		657	3,470	1,214	1,647	74
Boston	1,055		14	995	46		
New York	4,228		166	1,538	1,032	1,457	35
Philadelphia	993		227	556	47	163	
Cleveland	315		113	190	12		
Richmond	139		17	54	47		21
Atlanta	57		24	6		27	
Chicago	2		2				
St. Louis	3						3
Minneapolis							
Kansas City	126		57	24	30		15
Dallas	12			12			
San Francisco	132		37	95			

Bank and date	Total	Maturity of discounted bills					Average for year [3]
		Within 15 days	16 to 30 days	31 to 60 days	61 to 90 days	After 90 days	
All Federal reserve banks:							
Dec. 28, 1921	1,179,833	708,361	116,690	161,202	131,936	61,644	13.63
Dec. 27, 1922	629,885	436,465	48,609	63,372	50,059	31,380	12.14
Dec. 26, 1923	857,151	612,660	64,310	84,069	66,514	29,598	9.89
Dec. 31, 1924	314,128	241,603	18,335	26,413	17,343	10,434	12.39
Dec. 30, 1925	749,672	616,325	35,816	53,152	33,428	10,951	7.99
Dec. 29, 1926	710,931	575,544	38,865	49,876	37,232	9,414	8.04
Dec. 28, 1927	609,209	537,482	18,330	26,892	18,617	7,888	7.58
Dec. 26, 1928	1,167,579	1,012,581	[2] 38,749	59,509	38,616	18,124	6.78
Dec. 31, 1929	632,421	508,072	36,331	48,742	25,932	13,344	8.00
Dec. 31, 1930	251,398	175,501	17,659	26,966	19,459	11,813	10.27
Dec. 30, 1931	1,023,883	851,308	39,895	61,106	51,407	20,167	11.03
Dec. 28, 1932	267,382	187,581	20,288	29,013	19,503	10,997	11.49
Dec. 27, 1933	110,552	82,787	5,913	8,890	11,748	1,214	9.84
Dec. 26, 1934	9,281	7,281	404	884	638	74	13.14
Boston	1,551	1,548	3				11.90
New York	5,408	3,890	201	760	557		11.96
Philadelphia	1,185	856	165	98	61	5	15.63
Cleveland	380	374		1	4	1	18.22
Richmond	169	148	21				15.34
Atlanta	94	76	3	12	3		14.11
Chicago	48	40		1	7		15.36
St. Louis	180	179	1				7.90
Minneapolis							40.09
Kansas City	131	73	1	1	4	52	22.48
Dallas	12	12					42.07
San Francisco	123	85	9	11	2	16	10.32

[1] Section 10 (b) of Federal Reserve Act. [2] Revised.
[3] Represents average *maturity* (in days) of all time bills discounted during year.

Source: Federal Reserve Board.

No. 236.—FEDERAL RESERVE BANKS: HOLDINGS OF DISCOUNTED BILLS, BY STATES

NOTE.—Yearly average based on end of month figures

[All figures in thousands of dollars]

Division and State	1931 [1]	1932 [1]	1933 [1]	1934 [1]	Division and State	1931 [1]	1932 [1]	1933 [1]	1934 [1]
United States	335,172	502,251	248,689	386,090	**South Atlantic—Contd.**				
New England	17,722	27,640	11,072	19,022	Virginia	6,805	9,596	4,786	3,435
Maine	1,509	3,450	2,344	2,351	West Virginia	4,749	5,230	3,440	2,751
New Hampshire	1,452	2,558	993	3,305	North Carolina	6,654	3,948	2,149	2,319
Vermont	964	2,556	1,002	805	South Carolina	2,465	2,905	893	330
Massachusetts	9,264	12,764	4,567	7,548	Georgia	4,445	6,903	2,647	3,626
Rhode Island	811	801	278	1,000	Florida	966	888	628	533
Connecticut	3,722	5,511	1,888	4,012	**East South Central**	16,930	18,247	9,527	7,144
Middle Atlantic	125,166	187,156	120,011	299,893	Kentucky	3,883	3,404	1,456	1,322
New York	52,394	69,380	51,902	110,597	Tennessee	5,354	6,720	3,971	2,615
New Jersey	24,292	47,769	26,100	103,327	Alabama	5,912	6,611	3,197	781
Pennsylvania	48,480	70,007	42,009	85,969	Mississippi	1,781	1,512	903	2,426
East North Central	58,910	81,866	36,466	21,315	**West South Central**	24,706	24,639	8,193	2,982
Ohio	26,924	41,423	24,416	8,373	Arkansas	2,102	1,243	418	440
Indiana	4,065	5,695	3,501	422	Louisiana	7,821	8,965	2,291	97
Illinois	7,344	11,479	2,069	2,311	Oklahoma	4,366	4,135	1,889	450
Michigan	17,239	18,676	6,960	9,041	Texas	10,417	10,346	3,595	1,995
Wisconsin	3,338	4,593	1,520	1,168	**Mountain**	5,498	13,431	4,237	2,184
West North Central	21,794	33,779	11,688	6,969	Montana	752	1,853	593	270
Minnesota	1,574	4,041	1,838	1,216	Idaho	539	1,203	256	2
Iowa	3,189	4,855	1,416	313	Wyoming	669	1,857	577	1,102
Missouri	6,368	8,772	2,355	1,014	Colorado	1,659	3,343	1,788	354
North Dakota	707	1,341	688	931	New Mexico	601	1,275	337	191
South Dakota	1,505	3,354	2,139	2,072	Arizona	87	542	84	40
Nebraska	5,387	6,484	1,744	833	Utah	1,146	2,801	530	192
Kansas	3,064	4,932	1,508	590	Nevada	45	557	72	33
South Atlantic	30,998	36,729	19,008	19,782	**Pacific**	33,448	78,714	26,487	6,799
Delaware	579	736	431	2,640	Washington	2,129	6,859	2,566	689
Maryland	3,110	4,491	2,504	4,148	Oregon	1,584	3,131	692	666
Dist. of Col	1,225	2,032	1,530	-------	California	29,735	68,724	23,229	5,444

[1] Figures given include borrowings by Federal intermediate credit banks as follows:

	1931	1932	1933	1934		1931	1932	1933	1934
Minnesota	320	367	-------	-------	Louisiana	389	467	-------	-------
Missouri	6	-------	-------	-------	Texas	-------	9	26	-------
Nebraska	214	587	-------	-------	Washington	368	208	3	-------
Kansas	281	407	-------	-------	California	411	280	-------	-------
South Carolina	683	592	-------	-------	Oregon	-------	-------	-------	17

No. 237.—FEDERAL RESERVE GOLD SETTLEMENT FUND: SUMMARY OF TRANSACTIONS THROUGH THE FUND, 1919 TO 1934

[All figures in millions and tenths of millions of dollars]

Year	Balance at beginning of period	Daily settlements between Federal Reserve banks		Inter-reserve bank transfers	Withdrawals	Deposits	Balance at end of period
		Transit clearings	Federal reserve note clearings				
1919	401.9	66,053.4	(1)	7,930.9	1,871.9	1,799.7	329.7
1920	329.7	85,074.2	(1)	7,551.6	1,658.0	1,685.5	357.3
1921	357.3	64,934.8	(1)	3,289.1	2,303.2	2,468.0	522.1
1922	522.1	75,336.0	(1)	1,154.0	1,793.0	1,825.3	554.4
1923	554.4	89,614.7	(1)	1,039.2	1,764.3	1,781.1	571.1
1924	571.1	97,698.3	(1)	919.6	1,921.8	2,030.2	679.5
1925	679.5	108,289.5	(1)	909.0	1,779.0	1,788.6	689.2
1926	689.2	115,455.3	635.8	1,043.4	3,029.2	3,005.3	665.3
1927	665.3	123,031.5	673.2	1,436.7	3,797.3	3,660.3	528.2
1928	528.2	132,525.2	658.4	1,172.6	2,855.6	3,014.4	687.0
1929	687.0	145,132.4	758.7	1,052.1	3,160.3	2,984.6	511.2
1930	511.2	151,458.3	669.4	1,530.2	2,063.8	1,970.0	417.4
1931	417.4	124,137.3	540.1	1,905.0	2,729.0	2,625.7	314.1
1932	314.1	89,527.6	545.4	1,648.4	4,156.6	4,182.8	340.3
1933	340.3	75,725.4	614.4	2,575.0	4,548.6	4,826.5	618.2
1934	618.2	80,816.0	602.9	2,084.0	2,016.4	3,116.5	1,718.3

[1] Included in transit clearings.

Source of tables 236 and 237: Federal Reserve Board.

No. 238.—FEDERAL RESERVE GOLD SETTLEMENT FUND: SUMMARY OF TRANSACTIONS THROUGH THE FUND, BY DISTRICTS, 1934

[All figures in millions and tenths of millions of dollars]

Federal reserve bank	Balance Jan. 1	Daily settlements between Federal Reserve banks				Interreserve bank transfers		Withdrawals	Deposits	Balance in fund at close of business Dec. 31
		Transit clearings		Federal Reserve note clearings		Payments	Receipts			
		Payments	Receipts	Payments	Receipts					
Total	618.2	80,816.0	80,816.0	602.9	602.9	2,084.0	2,084.0	2,016.4	3,116.5	1,718.3
Boston	19.2	5,455.0	5,703.3	56.5	44.1	189.9	57.7	243.4	179.9	59.5
New York	164.8	25,524.2	26,471.0	132.2	141.3	1,117.0	260.5	374.1	1,083.4	973.5
Philadelphia	10.9	6,108.7	6,088.0	63.5	59.3	83.7	133.5	231.5	243.8	48.1
Cleveland	62.5	6,106.4	6,268.2	66.2	45.4	118.4	50.0	125.4	82.3	91.9
Richmond	26.0	5,727.7	5,694.0	45.1	38.0	76.0	115.3	166.6	181.0	38.9
Atlanta	22.1	3,034.1	2,851.1	24.1	48.4	69.5	179.8	59.0	114.3	29.0
Chicago	160.4	11,304.4	11,348.5	85.1	101.8	283.0	271.5	329.3	325.7	206.2
St. Louis	37.0	4,666.2	4,493.9	36.4	40.7	37.0	161.3	161.9	220.5	51.8
Minneapolis	19.5	1,812.6	1,546.4	27.9	17.4	2.5	228.0	113.6	175.2	29.8
Kansas City	32.3	4,491.2	4,165.0	28.8	24.4	32.5	276.4	58.3	175.6	62.8
Dallas	32.9	3,052.9	2,951.4	16.1	12.8	37.0	121.0	52.3	83.6	43.3
San Francisco	30.6	3,532.6	3,235.2	21.0	29.5	37.5	229.0	100.9	251.1	83.5

Source: Federal Reserve Board.

No. 239.—FEDERAL RESERVE AGENTS' GOLD FUND: SUMMARY OF TRANSACTIONS

[All figures in millions and tenths of millions of dollars]

Federal reserve agent at—	Balance Jan. 1	Withdrawals[1]	Deposits[1]	Transfers to bank	Transfers from bank	Balance Dec. 31
All F. R. banks:						
1919	928.5	1,011.4	165.0	675.4	1,479.6	886.3
1920	886.3	1,060.7	451.4	498.6	1,118.3	896.7
1921	896.7	1,589.5	1,023.9	587.4	1,651.2	1,394.9
1922	1,394.9	924.0	492.9	609.5	1,326.8	1,681.1
1923	1,681.1	755.0	148.5	565.7	1,140.0	1,648.9
1924	1,648.9	626.0	149.5	1,022.8	1,158.3	1,307.9
1925	1,307.9	559.8	126.0	975.6	1,061.7	960.2
1926	960.2	568.2	112.3	1,799.4	2,258.5	963.4
1927	963.4	454.2	63.3	2,458.4	2,914.3	1,028.3
1928	1,028.3	473.6	70.5	1,631.4	1,768.1	761.9
1929	761.9	358.5	149.9	1,500.6	2,210.2	1,262.9
1930	1,262.9	----------	.5	1,101.7	947.8	1,109.4
1931	1,109.4	1.0	1.3	1,678.5	1,819.5	1,250.7
1932	1,250.7	----------	4.0	3,101.6	3,084.5	1,237.6
1933	1,237.6	----------	4.0	4,030.3	3,938.5	1,149.7
1934	1,149.7	----------	1.0	1,003.3	2,458.3	2,605.7
Boston	118.1	----------	.5	74.0	255.0	299.6
New York	90.1	----------	----------	120.0	626.4	596.5
Philadelphia	68.9	----------	----------	139.5	231.0	160.4
Cleveland	110.5	----------	.5	37.0	128.5	202.5
Richmond	90.4	----------	----------	126.2	182.2	146.3
Atlanta	69.0	----------	----------	54.0	62.7	77.7
Chicago	265.0	----------	----------	193.5	433.9	505.4
St. Louis	96.2	----------	----------	126.0	162.4	132.6
Minneapolis	46.5	----------	----------	55.1	118.6	110.0
Kansas City	83.8	----------	----------	24.0	49.0	108.8
Dallas	20.5	----------	----------	13.0	55.2	62.7
San Francisco	90.8	----------	----------	41.0	153.5	203.3

[1] Withdrawals from and deposits in the Federal reserve agents' gold fund, other than transfers to or from bank, practically ceased with the discontinuance of the agents' gold redemption fund in August 1929.

Source: Federal Reserve Board.

No. 240.—FEDERAL RESERVE BANKS: Volume of Operations in Principal Departments

[All figures in millions and tenths of millions of dollars]

Bank and year	Bills discounted	Bills purchased in open market for own account	Currency received and counted	Coin received and counted	Checks handled	Collection items handled		U.S. Govt. direct obligations—issues, redemptions, and exchanges by fiscal agent department	Transfers of funds
						U. S. Government coupons paid	All other		
All F. R. banks:									
1928	62,413.0	4,240.7	13,315.6	451.1	301,703.8	543.4	7,414.4	9,002.4	148,749.0
1929	60,747.1	3,587.5	14,782.4	478.2	367,215.1	535.6	7,185.4	7,018.8	170,789.7
1930	14,067.1	3,873.7	14,262.8	537.5	324,883.0	499.1	7,528.0	7,245.2	198,880.9
1931	14,555.6	2,998.4	12,668.6	585.9	248,173.0	480.0	7,321.8	17,543.5	162,095.1
1932	18,648.3	762.8	10,952.6	360.3	176,591.8	529.1	5,427.8	19,645.8	116,040.0
1933	9,632.8	898.0	11,710.4	624.6	157,833.7	578.1	5,539.7	24,622.7	85,059.2
1934	[1] 714.4	75.9	9,932.6	298.3	179,544.5	699.3	6,743.0	29,941.0	73,077.2
Boston	49.6	12.5	985.7	31.6	11,443.2	47.4	584.8	1,227.4	2,462.2
New York	415.1	17.4	3,043.6	107.6	56,048.6	351.1	1,843.8	19,421.7	28,642.4
Philadelphia	108.6	5.8	825.1	30.3	17,185.0	38.9	240.4	868.1	2,455.4
Cleveland	29.2	6.2	588.0	13.5	16,112.9	64.7	440.2	966.5	2,989.3
Richmond	18.3	2.6	451.4	14.3	9,638.4	17.5	294.5	688.4	4,005.2
Atlanta	23.5	2.8	363.0	7.2	7,549.3	10.3	196.7	315.5	1,391.6
Chicago	14.4	7.6	1,878.2	26.7	22,744.1	81.0	1,531.4	3,920.5	12,519.2
St. Louis	15.5	2.1	422.2	13.2	9,100.2	19.4	377.4	666.2	2,686.5
Minneapolis	2.5	1.6	196.4	3.4	4,369.7	12.4	283.8	306.6	1,640.4
Kansas City	5.3	2.4	270.6	9.8	9,240.6	21.0	332.4	592.2	3,528.0
Dallas	2.9	7.7	181.8	5.4	5,784.5	8.4	249.5	414.3	2,663.7
San Francisco	29.5	7.2	726.6	35.2	10,328.1	27.4	368.1	653.7	8,093.3

[1] Not including industrial advances of $14,900,000.

No. 241.—FEDERAL RESERVE BANKS: Operations of Branches

[All figures in thousands of dollars]

Federal reserve branch and year	Bills discounted and bought	Currency and coin received and counted	Checks handled	Noncash collection items handled		Transfers of funds	Fiscal agency—issues, redemptions, and exchanges of U.S. obligations[1]
				Government coupons	All other		
All branches:							
1928	7,524,192	2,966,956	68,273,066	78,564	1,227,049	25,779,910	324,200
1929	8,601,344	3,293,274	72,034,805	79,570	1,227,485	28,975,751	271,416
1930	2,438,301	3,124,304	62,834,956	74,052	1,088,691	33,111,377	211,848
1931	2,750,613	2,601,089	48,079,197	68,014	975,775	25,041,132	350,538
1932	4,005,703	2,266,957	34,048,272	73,973	814,363	20,260,015	226,105
1933	1,171,239	2,631,352	33,618,776	77,841	1,023,153	13,541,178	275,592
1934	[2] 109,971	2,244,222	43,109,445	91,185	1,303,799	13,060,758	528,001
No. 2. Buffalo	64,712	188,841	2,070,662	2,748	37,173	830,597	2,144
No. 4. Cincinnati	----------	108,557	2,528,288	14,776	69,289	354,758	56,101
Pittsburgh	----------	211,977	7,611,692	17,774	68,035	657,306	86,905
No. 5. Baltimore	11,531	219,834	3,020,513	10,712	140,114	878,119	230,180
Charlotte	----------	47,302	1,465,935	513	41,707	854,757	----------
No. 6. Birmingham	----------	32,450	1,133,457	445	14,847	129,349	----------
Jacksonville	----------	68,651	913,756	1,435	22,103	181,981	----------
Nashville	----------	38,933	1,114,465	497	50,780	76,613	----------
New Orleans	5,384	73,895	1,218,529	3,326	50,166	311,630	78,982
No. 7. Detroit	5,359	426,341	4,995,275	7,660	138,779	2,154,164	8,408
No. 8. Little Rock	655	29,472	537,612	474	33,367	144,163	836
Louisville	4,209	69,488	1,926,933	3,503	68,575	415,181	4,747
Memphis	1,277	52,566	888,364	871	54,509	392,800	1,092
No. 9. Helena	205	11,707	400,004	549	14,705	102,578	----------
No. 10. Denver	953	54,794	1,548,693	3,966	55,524	437,445	7,158
Oklahoma City	----------	33,804	1,809,556	931	23,846	150,416	537
Omaha	3,368	48,490	1,661,255	3,197	96,464	708,262	4,974
No. 11. El Paso	88	13,766	312,536	366	10,219	81,362	----------
Houston	516	38,679	1,169,693	1,423	78,529	886,822	----------
San Antonio	135	33,354	793,527	1,026	38,734	285,700	----------
No. 12. Los Angeles	8,269	283,724	2,633,234	9,196	54,273	1,562,138	33,953
Portland	1,023	41,775	933,497	1,792	42,479	429,574	4,673
Salt Lake City	742	28,696	775,809	1,290	47,875	336,493	2,000
Seattle	846	69,492	992,838	2,050	29,628	537,831	3,649
Spokane	699	17,634	653,322	665	22,079	160,719	1,662

[1] United States Government direct obligations. [2] Not including industrial advances.

Source of tables 240 and 241: Federal Reserve Board.

No. 242.—FEDERAL RESERVE BANKS: DISCOUNT RATES IN EFFECT JAN. 1, 1929, AND CHANGES TO DEC. 31, 1934

NOTE.—For rates for 1914 to 1921, see Statistical Abstract 1928, Table 249; for 1922 to 1928, Statistical Abstract 1933, Table 232

Month established	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Rediscounts for and advances to member banks under secs. 13 and 13 (a) of the Federal Reserve Act												
In effect Jan. 1, 1929	5	5	5	5	5	5	5	5	4½	4½	4½	4½
1929—Mar.											5	
May									5	5		5
Aug.		6										
Nov.	4½	[1] 4½					4½					
Dec.						4½				4½		4½
1930—Jan.			4½									
Feb.	4	4		4½	4½		4	4½	4½	4	4½	
Mar.		3½	4	4								4
Apr.					4	4		4	4		4	
May	3½	3										
June		2½		3½			3½					
July	3		3½		3½	3½						
Aug.								3½		3½		3½
Sept.									3½		3½	
Dec.		2		3								
1931—Jan.	2½					3	3	3				3
May	2	1½	3	2½	3		2½	2½		3	3	2½
Oct.	[2] 3½	[3] 3½	3½	[4] 3½	4		3½	3½		3½	4	3½
Nov.						3½						
1932—Jan.					3½						3½	
Feb.		3										
June		2½					2½					
1933—Mar.		3½					3½					
Apr.		3										
May		2½					3					
June	3		3	3				3				3
Oct.		2		2½			2½					
Nov.	2½		2½									2½
1934—Feb.	2	1½		2	3	3		2½		3	3	2
Mar.									3			
Dec.						2½				2½		
Advances to member banks under sec. 10 (b) of the Federal Reserve Act												
1933—Jan.[5]	5	5	5	5	5	5	5	5	5	5	5	5
July	4½	4½	4½			4½	4½					4½
Aug.				4½								
Oct.	4	4	4	4			4	4½				4
Dec.											4½	
1934—Mar.											4	
July					4½					4		
Advances to nonmember banks and trust companies under acts of Mar. 9 and 24, 1933[6]												
1933—Mar.		5					5	5				
Apr.				5	5	5				5	5	5
May	5		5						5			
July	4½	4½	4½			4½	4½					4½
Aug.				4½								
Oct.	4	4	4	4			4					4
Dec.											4½	
1934—Mar.											4	
Discounts for and advances to individuals, partnerships, and corporations under sec. 13, par. 3, of the Federal Reserve Act as amended by act of July 21, 1932												
1933—Aug.	6	6	6	6	6	6	6	6	6	6		
Sept.											6	6
1934—Mar.						5						
July				5	5½			5½		5		

[1] Rate changed to 5 on Nov. 1 and 4½ on Nov. 15.
[2] Rate changed to 2½ on Oct. 10 and 3½ on Oct. 17.
[3] Rate changed to 2½ on Oct. 9 and 3½ on Oct. 16.
[4] Rate changed to 3 on Oct. 10 and 3½ on Oct. 24.
[5] A general rate of 5 percent was adopted Jan. 1, 1933, prior to which time the rate of 5½ percent was specified for each advance under sec. 10 (b).
[6] Expired Mar. 24, 1934.

No. 242.—Federal Reserve Banks: Discount Rates in Effect Jan. 1, 1929, and Changes to Dec. 31, 1934—Continued

Month established	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
	Advances to individuals, partnerships, and corporations, secured by direct obligations of the United States under sec. 13 of the Federal Reserve Act (sec. 403 of act of Mar. 9, 1933)											
1933—Mar	4½	4½	4½	4½	4½	4½	4½	4½		4½	4½	4½
Apr									4½			
Oct	4	4	4	4			4					4
1934—Feb		3½			4					4		
Mar						4					4	

No. 243.—FEDERAL RESERVE BANKS: Average Annual Rate of Earnings on Bills and Securities

Note.—Rate on "All classes" covers, besides classes specified, earnings on a small amount of municipal warrants, Federal intermediate credit bank debentures, Federal land bank bonds, and foreign loans on gold

Bank and year	Average annual rate (per cent) on—				Bank and year	Average annual rate (per cent) on—			
	All classes	Discounted bills	Purchased bills	U. S. securities		All classes	Discounted bills	Purchased bills	U. S. securities
1920	5.50	5.88	5.66	2.21	1928	4.24	4.56	3.97	3.64
1921	5.61	6.07	5.70	2.37	1929	4.86	5.03	5.00	3.93
1922	4.11	4.63	3.54	3.67	1930	3.25	3.93	2.85	3.06
1923	4.33	4.46	4.14	4.01	1931	2.20	3.01	2.04	1.86
1924	3.83	4.25	3.31	3.67	1932	2.33	3.43	3.93	1.84
1925	3.51	3.67	3.17	3.56	1933	1.98	3.23	1.49	1.83
1926	3.76	3.95	3.55	3.60	1934	1.91	3.44	.57	1.90
1927	3.60	3.83	3.49	3.41					

No. 244.—FEDERAL RESERVE BANKS: Profit and Loss Account

[All figures in thousands of dollars]

Bank and year	Gross earnings	Net earnings	Dividend payments	Franchise tax to Government[1]	Carried to surplus	Capital and surplus, Dec. 31
All Federal reserve banks:						
1923	50,709	12,711	6,553	3,613	2,546	331,060
1924	38,340	3,718	6,682	114	[2] *3,078*	329,875
1925	41,801	9,449	6,916	*59*	2,474	337,547
1926	47,600	16,612	7,329	818	8,464	353,589
1927	43,024	13,048	7,754	250	5,044	365,800
1928	64,053	32,122	8,458	2,585	21,079	401,334
1929	70,956	36,403	9,584	4,283	22,536	447,909
1930	36,424	7,988	10,269	17	[2] *2,298*	444,276
1931	29,701	2,972	10,030		[2 3] *7,058*	419,989
1932	50,019	22,314	9,282	2,011	[3] 11,021	429,891
1933	49,487	7,957	8,874		[2] *917*	422,375
1934	48,903	15,231	8,782		6,450	299,687
Boston	3,056	933	644		289	21,577
New York	16,082	8,307	3,568		4,740	110,344
Philadelphia	3,725	1,043	926		117	29,650
Cleveland	4,138	1,043	769		274	28,339
Richmond	1,988	313	299		14	11,117
Atlanta	1,818	656	264		392	10,662
Chicago	8,152	1,404	761		643	34,780
St. Louis	1,824	140	241		[2] *101*	9,125
Minneapolis	1,415	176	181		[2] *5*	7,305
Kansas City	1,960	244	247		[2] *4*	7,973
Dallas	1,522	332	238		94	7,826
San Francisco	3,222	641	643		[2] *3*	20,989

[1] The Banking Act of 1933 eliminated the provision in the Federal Reserve Act for the payment of a franchise tax.

[2] Withdrawn from surplus account.

[3] Exclusive of a reserve of $8,158,000 for depreciation on U. S. bonds charged to surplus and returned direct to surplus at the end of 1931 and 1932, respectively.

Source of tables 242, 243, and 244: Federal Reserve Board.

No. 245.—ALL MEMBER BANKS OF THE FEDERAL RESERVE SYSTEM: ASSETS AND LIABILITIES AS OF DEC. 31

[All figures, except number of banks, in millions of dollars]

Call date (Dec. 31, except as indicated)	Loans and investments					Reserve with Federal reserve banks	Cash in vault	Due from banks in U. S.[1]	Deposits						Net demand deposits subject to reserve	Net demand plus time deposits	Bills payable and rediscounts	Capital funds[3]	Number of banks
	Total	Loans	Investments						Total	Demand	Time	U. S. Gov't	Due to banks in U. S. (except Federal reserve banks)[2]	Other deposits					
			Total	U. S. Gov't direct obligations	Other securities														
All member banks:																			
1920 (Dec. 29)	25,531	19,555	5,976	2,619	3,357	1,763	678	1,577	24,220	14,020	6,188	316	3,062	633	15,345	21,533	3,036	4,120	9,606
1924	28,746	19,933	8,813	3,874	4,939	2,228	597	2,339	32,384	16,684	9,805	242	4,504	1,148	18,468	28,273	408	4,532	9,587
1925	30,884	21,996	8,888	3,728	5,160	2,238	575	2,155	34,250	17,825	10,653	304	4,169	1,299	19,260	29,913	733	4,678	9,489
1926	31,642	22,652	8,990	3,389	5,601	2,210	523	2,066	34,528	17,639	11,440	284	4,003	1,213	18,922	30,362	760	4,944	9,260
1927	34,247	23,886	10,361	3,978	6,383	2,514	523	2,210	36,657	18,170	12,765	267	3,808	1,647	20,105	32,870	663	5,341	9,034
1928	35,684	25,155	10,529	4,312	6,217	2,409	564	2,124	39,067	18,904	13,453	262	3,649	2,799	19,944	33,397	1,162	5,899	8,837
1929	35,934	26,150	9,784	3,863	5,921	2,374	558	2,168	37,981	18,862	13,233	143	3,517	2,225	19,797	33,030	879	6,709	8,522
1930	34,860	23,870	10,989	4,125	6,864	2,475	593	2,456	37,029	17,502	13,546	267	3,873	1,841	18,969	32,516	355	6,593	8,052
1931	30,575	19,261	11,314	5,319	5,996	1,975	523	1,662	30,711	14,955	11,316	412	2,332	1,196	16,067	27,383	839	5,999	7,246
1932	27,469	15,204	12,265	6,540	5,726	2,511	423	2,416	28,690	13,393	10,550	475	3,608	665	15,193	25,743	547	5,409	6,816
1933[4]	25,220	12,833	12,386	7,254	5,132	2,678	471	1,969	27,167	13,442	9,125	967	3,125	507	14,821	23,946	143	4,962	6,011
1934[4]	28,150	12,028	16,122	9,906	6,216	4,082	609	3,036	33,848	16,774	9,908	1,636	4,546	985	18,851	28,759	13	5,054	6,442
New York City:																			
1930	8,582	6,147	2,435	1,239	1,197	899	95	145	9,602	5,592	1,296	37	1,349	1,328	6,405	7,701	37	2,045	48
1931	7,460	4,763	2,697	1,768	928	665	54	105	7,782	4,984	830	167	988	813	5,561	6,392	61	1,863	39
1932	7,327	3,538	3,789	2,603	1,186	1,132	47	115	7,698	4,633	937	173	1,562	393	6,020	6,957	13	1,711	37
1933[4]	6,995	3,453	3,542	2,362	1,179	903	47	93	7,284	4,635	748	422	1,200	278	5,571	6,319	5	1,630	36
1934[4]	7,761	3,159	4,602	3,246	1,356	1,576	86	103	9,513	5,599	659	792	1,797	666	6,933	7,592	-------	1,565	38
Chicago:																			
1930	1,861	1,344	518	240	277	210	11	194	2,047	1,096	510	25	365	50	1,242	1,752	-------	320	14
1931	1,517	1,038	480	288	191	160	13	122	1,624	897	389	16	274	48	1,034	1,423	-------	270	12
1932	1,045	631	414	228	186	284	18	294	1,509	875	319	18	279	18	926	1,245	-------	195	11
1933[4]	1,259	604	655	386	269	345	45	199	1,720	1,034	359	41	270	18	1,083	1,442	-------	203	28
1934[4]	1,581	532	1,049	743	306	415	40	206	2,154	1,255	382	46	445	25	1,448	1,830	-------	226	18
Other reserve cities:																			
1930	11,897	8,379	3,517	1,486	2,031	771	169	1,142	13,029	5,594	5,202	152	1,773	308	6,042	11,244	75	1,999	402
1931	10,598	6,852	3,746	1,844	1,902	652	154	751	10,889	4,779	4,456	169	1,275	210	5,121	9,576	337	1,886	352
1932	9,489	5,542	3,948	2,234	1,714	646	126	1,240	10,375	4,281	4,217	211	1,503	163	4,606	8,823	115	1,720	322
1933[4]	8,898	4,553	4,344	2,823	1,522	857	153	935	9,932	4,357	3,653	393	1,404	125	4,722	8,375	16	1,595	299
1934[4]	10,028	4,312	5,715	3,809	1,907	1,268	207	1,488	12,297	5,524	4,003	620	1,964	186	6,043	10,046	-------	1,614	328

Country banks:																			
1930	12,519	8,001	4,519	1,159	3,359	595	317	975	12,551	5,220	6,538	53	387	154	5,280	11,819	244	2,228	7,588
1931	10,999	6,608	4,392	1,418	2,974	498	302	685	10,417	4,296	5,641	61	295	124	4,351	9,992	441	1,980	6,843
1932	9,607	5,493	4,114	1,474	2,640	448	232	767	9,108	3,605	5,076	72	263	91	3,641	8,717	418	1,783	6,446
1933 [4]	8,068	4,223	3,845	1,683	2,162	573	225	742	8,230	3,417	4,365	111	251	86	3,446	7,811	123	1,533	5,648
1934 [4]	8,780	4,025	4,756	2,108	2,647	822	275	1,239	9,886	4,396	4,864	178	340	108	4,457	9,291	13	1,650	6,058
By districts:																			
Boston—																			
1933	1,792	1,014	778	433	345	163	56	141	1,919	941	694	76	188	20	997	1,691	5	355	355
1934	1,885	971	913	550	364	253	95	175	2,195	1,127	712	113	216	27	1,206	1,918	1	369	371
New York—																			
1933	9,415	4,725	4,690	2,781	1,909	1,026	89	199	9,612	5,472	2,101	469	1,268	302	6,417	8,517	69	2,053	758
1934	10,216	4,314	5,902	3,756	2,146	1,749	138	276	12,109	6,583	2,098	859	1,875	695	7,930	10,029	6	1,981	791
Philadelphia—																			
1933	2,081	1,061	1,020	464	556	127	32	122	2,008	829	939	64	161	14	869	1,807	23	471	606
1934	2,185	1,012	1,173	505	668	211	42	237	2,382	995	1,012	93	257	24	1,066	2,078	2	479	656
Cleveland—																			
1933	2,099	1,033	1,065	673	392	172	41	133	2,111	880	997	62	153	19	927	1,924	10	449	544
1934	2,366	944	1,422	907	515	272	54	260	2,648	1,203	1,108	91	223	24	1,263	2,371	-------	473	627
Richmond—																			
1933	936	489	447	292	155	95	30	107	1,054	460	435	26	121	13	495	930	6	171	373
1934	1,059	465	593	392	202	126	34	169	1,302	599	468	48	170	17	648	1,116	-------	178	400
Atlanta—																			
1933	781	423	358	238	120	64	21	115	861	375	315	50	107	13	395	710	9	151	309
1934	871	440	431	254	177	83	25	188	1,076	502	335	70	153	17	517	852	2	154	332
Chicago—																			
1933	2,479	1,208	1,271	779	492	491	88	350	3,135	1,715	918	73	395	34	1,792	2,710	7	416	585
1934	3,146	1,074	2,072	1,396	676	630	94	510	4,170	2,292	1,115	97	620	45	2,505	3,620	-------	464	682
St. Louis—																			
1933	792	382	411	226	184	97	20	100	905	450	305	21	123	6	481	786	4	132	362
1934	933	383	550	310	240	129	21	153	1,136	555	336	38	198	7	625	961	-------	147	391
Minneapolis—																			
1933	631	299	332	166	166	60	13	110	741	307	327	5	94	9	324	651	2	99	502
1934	699	263	435	250	185	97	14	168	897	403	341	10	132	10	431	773	-------	114	524
Kansas City—																			
1933	849	365	484	284	200	107	21	202	1,085	564	295	13	195	18	620	916	1	143	708
1934	956	351	606	359	247	157	23	325	1,396	718	311	32	306	29	809	1,120	-------	152	734
Dallas—																			
1933	647	348	299	197	102	93	20	168	832	457	190	31	135	19	489	679	1	129	537
1934	725	341	384	252	132	122	21	245	1,010	554	196	72	160	29	583	779	-------	139	555
San Francisco—																			
1933	2,717	1,486	1,231	720	510	183	39	221	2,904	993	1,609	77	185	40	1,016	2,625	5	394	372
1934	3,110	1,469	1,641	976	665	253	47	329	3,528	1,245	1,875	112	236	59	1,267	3,142	-------	403	379

[1] Excludes items with Federal reserve banks in process of collection, exchanges for clearing house and other checks on local banks, and balances not subject to immediate withdrawal.

[2] Prior to Mar. 23, 1927, includes "Due to banks in foreign countries."

[3] Aggregate book value of capital stock, capital notes and debentures, surplus, undivided profits, reserves for contingencies, reserves for stock dividends on common stock, and retirement fund for preferred stock and/or capital notes and debentures. Also includes reserves for dividends prior to July 1932, and reserves for interest, taxes, and other expenses accrued and unpaid prior to Sept. 28, 1925.

[4] Figures for 1933 and 1934 relate to licensed banks only.

Source: Federal Reserve Board.

No. 246.—REPORTING MEMBER BANKS OF THE FEDERAL RESERVE SYSTEM IN LEADING CITIES: PRINCIPAL ASSETS AND LIABILITIES

NOTE.—All figures in millions of dollars. Data are monthly averages of weekly figures. Following the banking holiday in March 1933, reports were received from 91 cities instead of 101 cities as formerly. The 91 cities now included are those in which all or nearly all reporting member banks were licensed to resume operations after the banking holiday. Figures on the 91 city basis prior to 1932 are not available.

Year and month	Loans and investments					Net demand deposits	Time deposits	Reserve balances	Borrowings at Federal reserve banks
	Total	Loans			Investments				
		Total	On securities	All other					
101 CITIES									
1925:									
June	18,641	13,375	5,289	8,085	5,266	12,805	5,202	1,622	238
December	19,413	14,248	5,843	8,405	5,165	13,173	5,357	1,685	491
1926:									
June	19,596	14,235	5,693	8,541	5,362	13,074	5,641	1,664	252
December	19,742	14,578	5,771	8,807	5,165	13,032	5,768	1,680	447
1927:									
June	20,506	14,849	6,220	8,628	5,658	13,414	6,163	1,744	268
December	21,328	15,396	6,676	8,720	5,932	13,872	6,419	1,781	388
1928:									
June	22,063	15,871	6,962	8,909	6,193	13,450	6,923	1,740	796
December	22,189	16,253	7,198	9,055	5,936	13,399	6,842	1,748	799
1929:									
June	22,231	16,480	7,332	9,149	5,751	13,001	6,739	1,672	670
December	23,012	17,444	7,968	9,476	5,567	13,774	6,727	1,743	490
1930:									
March	22,352	16,746	7,964	8,781	5,607	13,093	6,974	1,607	81
June	23,024	17,048	8,560	8,487	5,977	13,631	7,211	1,781	53
September	23,220	16,859	8,383	8,476	6,361	13,622	7,471	1,813	44
December	23,117	16,332	7,776	8,557	6,784	13,839	7,221	1,834	141
1931:									
March	22,839	15,452	7,302	8,150	7,387	13,678	7,266	1,811	35
June	22,439	14,623	6,770	7,853	7,816	13,425	7,258	1,827	56
September	22,078	14,283	6,413	7,870	7,795	13,137	6,892	1,791	127
December	20,749	13,204	5,763	7,441	7,545	12,024	6,013	1,637	499
1932:									
March	19,434	12,375	5,388	6,987	7,059	10,950	5,691	1,447	368
June	18,877	11,420	4,811	6,609	7,457	11,013	5,599	1,626	191
September	18,739	10,753	4,524	6,229	7,986	11,143	5,625	1,778	128
December	18,840	10,340	4,319	6,021	8,500	11,688	5,648	2,002	75
91 CITIES									
1932:									
January	17,916	11,331	5,037	6,294	6,585	10,752	4,712	1,395	321
February	17,531	11,086	4,901	6,185	6,445	10,285	4,618	1,327	335
March	17,226	10,784	4,804	5,980	6,442	10,162	4,592	1,336	252
April	16,923	10,402	4,571	5,831	6,521	10,236	4,569	1,439	185
May	16,968	10,157	4,403	5,754	6,811	10,377	4,617	1,598	130
June	16,752	9,894	4,245	5,649	6,858	10,264	4,536	1,514	143
July	16,323	9,571	4,065	5,506	6,752	10,067	4,492	1,460	155
August	16,504	9,417	4,033	5,384	7,087	10,128	4,571	1,538	122
September	16,678	9,292	3,986	5,306	7,386	10,429	4,568	1,672	96
October	16,974	9,160	3,906	5,254	7,814	10,637	4,634	1,765	77
November	16,947	8,965	3,756	5,209	7,982	10,866	4,654	1,847	70
December	16,819	8,912	3,794	5,118	7,907	10,989	4,618	1,902	45
1933:									
January	16,669	8,725	3,709	5,016	7,944	11,198	4,645	1,987	38
February	16,577	8,657	3,708	4,949	7,920	10,967	4,571	1,790	51
March	15,933	8,340	3,723	4,617	7,593	9,619	4,306	1,408	598
April	15,934	8,263	3,605	4,658	7,671	10,070	4,342	1,549	157
May	16,341	8,413	3,700	4,713	7,928	10,636	4,296	1,563	90
June	16,619	8,505	3,764	4,741	8,114	10,939	4,320	1,667	47
July	16,710	8,597	3,835	4,762	8,113	10,664	4,524	1,640	25
August	16,600	8,541	3,768	4,773	8,059	10,428	4,526	1,729	31
September	16,586	8,559	3,728	4,831	8,007	10,491	4,495	1,871	23
October	16,536	8,580	3,636	4,944	7,956	10,589	4,478	1,924	21
November	16,688	8,564	3,574	4,990	8,124	10,648	4,458	1,909	22
December	16,620	8,457	3,595	4,862	8,163	10,744	4,354	1,885	24
1934:									
January	16,589	8,274	3,542	4,732	8,315	11,051	4,357	1,960	20
February	17,267	8,280	3,567	4,713	8,987	11,275	4,365	2,045	11
March	17,484	8,202	3,539	4,663	9,282	11,695	4,402	2,546	10
April	17,526	8,218	3,570	4,648	9,308	12,132	4,438	2,649	7
May	17,328	8,071	3,516	4,555	9,257	12,292	4,464	2,729	6
June	17,342	8,064	3,553	4,511	9,278	12,510	4,470	2,853	5
July	17,749	7,986	3,531	4,455	9,763	12,661	4,505	2,930	6
August	17,721	7,828	3,295	4,533	9,893	12,807	4,501	3,049	5
September	17,770	7,834	3,137	4,697	9,936	13,011	4,488	2,936	6
October	17,835	7,819	3,062	4,757	10,016	13,310	4,471	2,972	1
November	17,762	7,713	3,008	4,705	10,049	13,537	4,431	3,092	2
December	18,102	7,728	3,096	4,632	10,374	13,645	4,352	3,002	1

Source: Federal Reserve Board.

No. 247.—ALL MEMBER BANKS OF FEDERAL RESERVE SYSTEM: NUMBER, CAPITAL AND SURPLUS, AND TOTAL RESOURCES

NOTE.—All national banks in continental United States are members of the system

Date	Number of banks			Capital and surplus (thousands of dollars)			Total resources (thousands of dollars)		
	All member banks	National banks	State member banks	All member banks	National banks	State member banks	All member banks	National banks	State member banks
Dec. 31, 1915	7,631	7,600	31	1,828,679	1,792,509	36,170	13,740,825	13,461,185	279,640
Dec. 31, 1919	9,066	7,885	1,181	2,969,560	2,078,359	891,201	33,916,044	23,676,048	10,239,996
Dec. 29, 1920	9,606	8,125	1,481	3,325,962	2,290,939	1,035,023	33,079,016	22,789,045	10,289,971
Dec. 31, 1921	9,779	8,165	1,614	3,425,296	2,314,633	1,110,663	30,114,136	19,935,224	10,178,912
Dec. 29, 1922	9,859	8,220	1,639	3,566,681	2,391,275	1,175,406	33,882,571	21,965,554	11,917,017
Dec. 31, 1923	9,774	8,179	1,595	3,644,373	2,392,784	1,251,589	35,238,606	22,395,303	12,843,303
Dec. 31, 1924	9,587	8,043	1,544	3,744,967	2,422,256	1,322,711	38,986,867	24,368,991	14,617,876
Dec. 31, 1925	9,489	8,048	1,441	3,937,999	2,544,180	1,393,819	41,425,295	25,839,450	15,585,845
Dec. 31, 1926	9,260	7,906	1,354	4,158,796	2,626,064	1,532,732	42,029,644	25,669,069	16,360,575
Dec. 31, 1927	9,034	7,759	1,275	4,461,800	2,841,192	1,620,608	44,888,140	28,148,557	16,739,583
Dec. 31, 1928	8,837	7,629	1,208	4,914,932	3,104,700	1,810,232	48,935,646	30,573,457	18,362,189
Dec. 31, 1929	8,522	7,403	1,119	5,621,725	3,247,371	2,374,354	48,843,078	28,839,582	20,003,496
Dec. 31, 1930	8,052	7,033	1,019	5,487,242	3,265,036	2,222,206	47,057,891	28,753,832	18,304,059
Dec. 31, 1931	7,246	6,368	878	5,023,558	2,997,573	2,025,985	39,688,322	24,618,214	15,070,108
Dec. 31, 1932	6,816	6,011	805	4,558,119	2,802,274	1,755,845	36,259,926	23,268,936	12,990,990
Dec. 30, 1933[1]	6,011	5,154	857	4,165,564	2,463,463	1,702,101	33,876,326	21,703,865	12,172,461
Dec. 31, 1934[1]	6,442	5,462	980	4,325,742	2,618,802	1,706,940	40,077,191	25,580,932	14,496,259

[1] Licensed banks only.

No. 248.—ALL MEMBER BANKS: CLASSIFICATION OF LOANS AND INVESTMENTS ON DEC. 31

[All money figures in millions of dollars. Figures for 1933 and 1934 are for licensed banks only]

	1930	1932	1933	1934	1934				
					Central reserve city banks	Other reserve city banks	Country banks	National banks	State member banks
Loans and investments, total	34,860	27,469	25,220	28,150	9,342	10,028	8,780	17,910	10,240
Loans, total [1]	23,870	15,204	12,833	12,028	3,691	4,312	4,025	7,475	4,553
Loans to customers, total [2]	21,637	14,349	11,602	10,665	2,711	4,078	3,876	6,887	3,778
To banks	631	444	287	155	74	55	27	106	49
On securities (exclusive of loans to banks) [2]	7,942	4,848	3,772	3,296	1,073	1,213	1,010	2,042	1,254
Real estate loans, total	3,234	2,862	2,359	2,273	157	1,090	1,026	1,297	977
On farm land	387	356	318	262	1	102	158	218	44
On other real estate	2,847	2,505	2,041	2,012	156	988	867	1,078	933
All other (including overdrafts)	9,831	6,195	5,184	4,940	1,407	1,720	1,813	3,442	1,497
Open market loans, total [3]	2,233	855	1,231	1,363	980	234	149	588	775
Acceptances and commercial paper purchased	736	498	391	520	292	129	99	269	251
Loans to brokers in New York [4]	1,498	357	840	843	688	105	50	319	524
Investments, total	10,989	12,265	12,386	16,122	5,651	5,715	4,756	10,435	5,687
U. S. Government, direct obligations	4,125	6,540	7,254	9,906	3,989	3,809	2,108	6,251	3,655
Securities fully guaranteed by U.S. Government			[5]	989	356	279	355	697	292
Other domestic securities	6,149	5,276	4,819	4,983	1,226	1,567	2,190	3,334	1,649
Foreign securities	715	450	313	244	81	61	102	153	91
Number of banks	8,052	6,816	6,011	6,442	56	328	6,058	5,462	980

[1] Excludes acceptances of other banks and bills of exchange or drafts sold with endorsement.
[2] Except loans to broker customers in New York, made by New York City banks.
[3] Includes loans to broker customers in New York, made by New York City banks.
[4] Loans on securities to brokers and dealers in securities at New York City.
[5] Included in "Other domestic securities".

Source of tables 247 and 248: Federal Reserve Board.

No. 249.—ALL MEMBER BANKS OF THE FEDERAL RESERVE SYSTEM: EARNINGS, EXPENSES, AND DIVIDENDS

[All figures, except ratios, in millions and tenths of millions of dollars]

	All member banks							1933	
	1925	1927	1929	1930	1931	1932	1933	National banks	State member banks
Loans and investments [1]	29,673.9	32,756.0	35,727.1	35,395.4	33,431.8	28,522.5	24,986.3	15,707.8	9,278.5
Loans [1]	20,809.1	23,006.0	25,614.7	25,018.2	21,732.3	16,743.9	12,916.7	8,143.9	4,772.8
Investments [1]	8,864.8	9,749.9	10,112.5	10,377.2	11,699.5	11,778.6	12,069.5	7,563.9	*4,505.6*
Capital funds [1]	4,589.3	5,162.7	6,360.3	6,722.8	6,395.9	5,660.1	4,902.3	2,887.9	2,014.4
Gross earnings, total [2]	1,918.1	2,120.3	2,474.1	2,228.8	1,911.5	1,553.6	1,236.9	799.6	437.3
Interest earned	*1,615.6*	1,749.0	2,068.9	1,857.5	1,581.9	1,325.5	1,038.4	686.6	351.8
Expenses, total	1,367.3	1,515.7	1,683.7	1,604.3	1,335.4	1,143.4	859.3	563.7	295.6
Interest paid	669.1	737.6	823.5	771.0	600.0	473.1	303.2	210.2	92.9
Net earnings	550.8	604.6	790.4	624.4	576.1	410.2	377.6	235.9	141.7
Net losses and depreciation	131.3	157.6	233.9	317.9	563.9	665.1	733.4	521.4	212.0
Net profits	419.5	447.0	556.5	306.5	*12.3*	[3] *254.9*	[3] *355.8*	[3] *285.5*	[3] *70.3*
Cash dividends declared	272.7	312.7	408.6	372.0	335.8	245.1	150.8	71.4	79.4
Ratios:									
Loans and investments per $1 of capital funds	$6.47	$6.34	$5.62	$5.26	$5.23	$5.04	$5.10	$5.44	$4.61
Net profit per $100 of loans and investments	$1.41	$1.36	$1.56	$0.87	$0.04	[3] *$0.89*	[3] *$1.42*	[3] *$1.82*	[3] *$0.76*
Net profit per $100 of capital funds	$9.14	$8.66	$8.75	$4.56	$0.20	[3] *$4.50*	[3] *$7.26*	[3] *$9.89*	[3] *$3.49*

[1] Average amounts.
[2] Prior to 1932, profits on securities sold were included in gross earnings; in 1932 and 1933 such profits were deducted from losses.
[3] Net loss.

No. 250.—ALL REPORTING BANKS: [1] NUMBER, LOANS, INVESTMENTS, AND DEPOSITS OF MEMBER AND NONMEMBER BANKS

[All money figures in millions of dollars]

Date [2]	Number of banks			Loans			Investments			Deposits [3]		
	All banks	Member banks	Nonmember banks	All banks	Member banks	Nonmember banks	All banks	Member banks	Nonmember banks	All banks	Member banks	Nonmember banks
1925—June 30	28,479	9,538	18,941	33,882	20,655	13,237	14,948	8,863	6,085	47,612	28,440	19,172
Dec. 31	28,257	9,489	18,768	35,658	21,996	13,662	14,945	8,888	6,057	49,224	30,029	19,195
1926—June 30	27,854	9,375	18,479	36,176	22,060	14,114	15,386	9,123	6,265	49,733	29,781	19,952
Dec. 31	27,367	9,260	18,107	36,777	22,652	14,125	15,246	8,990	6,256	50,155	30,474	19,681
1927—June 30	26,765	9,099	17,666	37,378	22,938	14,440	16,373	9,818	6,555	51,662	31,269	20,393
Dec. 31	26,416	9,034	17,382	38,426	23,886	14,539	17,024	10,361	6,664	52,909	32,063	20,846
1928—June 30	25,941	8,929	17,012	39,483	24,303	15,180	17,782	10,758	7,024	53,398	32,133	21,265
Dec. 31	25,576	8,837	16,739	40,782	25,155	15,627	17,484	10,529	6,955	56,766	34,826	21,940
1929—June 29	25,110	8,707	16,403	41,531	25,658	15,873	16,943	10,052	6,891	53,852	32,284	21,567
Dec. 31	24,630	8,522	16,108	41,918	26,150	15,768	16,499	9,784	6,715	55,289	33,865	21,424
1930—June 30	23,852	8,315	15,537	40,638	25,214	15,424	17,471	10,442	7,029	54,954	33,690	21,264
Dec. 31	22,769	8,052	14,717	38,135	23,870	14,264	18,074	10,989	7,085	53,039	32,560	20,479
1931—June 30	21,903	7,782	14,121	35,384	21,816	13,568	19,637	12,106	7,531	51,782	31,566	20,216
Dec. 31	19,966	7,246	12,720	31,305	19,261	12,045	18,399	11,314	7,084	45,821	27,432	18,389
1932—June 30	19,046	6,980	12,066	27,834	16,587	11,247	18,237	11,414	6,823	41,963	24,755	17,208
Dec. 31	18,390	6,816	11,574	26,063	15,204	10,859	18,883	12,265	6,617	41,643	24,803	16,840
1933—June 30 [4]	[5] 14,519	5,606	[5] 8,913	[5] 22,203	12,858	[5] 9,345	[5] 17,872	11,928	[5] 5,944	[5] 37,998	23,338	[5] 14,659
Dec. 30	[5] 15,011	6,011	[5] 9,000	[5] 21,977	12,833	[5] 9,144	[5] 18,342	12,386	[5] 5,956	[5] 38,505	23,771	[5] 14,734
1934—June 30	15,835	6,375	9,460	21,278	12,523	8,755	21,224	14,652	6,571	41,870	26,615	*15,255*
Dec. 31	16,042	6,442	9,600	20,474	12,028	8,446	22,984	16,122	6,862	44,771	28,943	15,828

[1] Comprises all national banks in continental United States and all State commercial banks, trust companies, savings banks, and such private and industrial banks as are included in abstracts by State banking departments. Also includes, beginning June 1934, private banks which, under provisions of the Banking Act of 1933, have agreed to examination by the Comptroller of the Currency or a Federal Reserve bank.
[2] Date of reports of member banks; figures for nonmember banks are as of nearest available date.
[3] Exclusive of interbank deposits.
[4] Beginning June 30, 1933, all figures (other than for mutual savings banks) relate to licensed banks only with some exceptions as to nonmember banks.
[5] Revised.

Source of tables 249 and 250: Federal Reserve Board.

No. 251.—ALL REPORTING BANKS: Number, Resources, Capital and Surplus, and Deposits, on or About June 30

Note.—See headnote, table 252

[All figures, except number of banks, in millions and tenths of millions of dollars]

Year	Number of banks	Total resources	Capital and surplus	Demand and time deposits[1]	Year	Number of banks	Total resources	Capital and surplus	Deposits[1]	
									Demand	Time
1890	8,201	6,357.6	1,416.3	4,072.5	1924	29,348	57,144.7	6,081.6	42,903.8	
1895	9,818	7,609.5	1,621.3	4,921.2	1925	28,841	62,057.0	6,343.0	46,715.2	
1900	10,382	10,785.8	1,673.1	7,238.9	1926	28,146	64,893.4	6,745.3	48,826.6	
1905	16,410	16,918.2	2,516.8	11,350.7	1927	27,061	68,132.6	7,141.0	51,062.1	
1910	23,095	22,450.3	3,427.8	14,963.7	1928	26,213	71,574.3	7,671.1	53,244.7	
1915	27,062	27,804.1	3,895.8	18,965.7	1929	25,330	72,172.5	8,408.7	24,350.2	28,787.6
1919	29,123	47,615.4	4,619.4	32,629.3	1930	24,079	74,020.1	8,858.4	24,098.5	29,465.4
1920	30,139	53,079.1	5,113.0	37,268.1	1931	22,071	70,209.1	8,462.8	21,326.2	29,159.4
1921	30,812	49,671.4	5,446.0	34,790.9	1932	19,163	57,245.1	7,375.9	16,405.6	24,774.4
1922	30,389	50,425.4	5,641.4	37,143.5	1933[2]	14,624	51,301.9	6,270.9	15,258.8	21,417.8
1923	30,178	54,034.9	5,851.9	39,983.6	1934[2]	15,894	56,159.9	[3]6,733.5	17,585.5	22,552.3

[1] Exclusive of interbank demand deposits and U. S. deposits. For banks other than national, figures prior to 1929 include in addition to demand and time deposits shown in the original reports, a certain amount of deposits not classified as to demand and time. See table 253.

[2] Licensed banks (banks operating on an unrestricted basis).

[3] Includes capital notes and debentures.

Source: Comptroller of the Currency, Treasury Department.

No. 252.—ALL REPORTING BANKS: Number, Resources, Capital and Surplus, and Deposits for Each Class of Banks

Note.—Banks in Alaska, Hawaii, Puerto Rico, and Philippine Islands are included. Data are as of June 30 or about June 30, except data for the earlier years for banks other than national, for which reports were of various dates. Figures for private banks and for other banks except national for earlier years, especially 1875, 1880, and 1885, are incomplete. Prior to 1910, figures for State banks include stock savings banks and loan and trust companies in a number of States, and in some instances private banks. Deposits exclude interbank demand deposits and U. S. deposits; they also exclude dividends unpaid and, beginning 1910, certified and cashiers' checks, items at one time included in original figures for demand deposits; they include postal savings.

[All figures, except number of banks, in millions and tenths of millions of dollars]

Year	National banks				State (commercial) banks			
	Number of banks	Total resources	Capital and surplus	Demand and time deposits[1]	Number of banks	Total resources	Capital and surplus	Demand and time deposits[1]
1830					329		[2] 110.2	40.8
1840					901	657.7	[2] 358.4	75.7
1850					824	532.3	[2] 217.3	109.6
1860					1,562	999.9	[2] 421.9	253.8
1865	1,294	1,126.5	357.1	398.4	349	[3] 231.0	[2] 71.2	[3] 60.0
1870	1,612	1,565.8	518.9	542.3	325	[3] 215.1	[2] 86.5	[3] 55.9
1875	2,076	1,913.2	634.7	686.5	551	272.3	75.9	165.9
1880	2,076	2,035.5	574.0	833.7	620	354.9	109.6	208.8
1885	2,689	2,421.9	672.8	1,106.4	975	553.6	155.9	344.3
1890[4]	3,484	3,061.8	854.7	1,521.7	2,289	884.3	245.0	562.6
1895	3,715	3,470.6	906.0	1,736.0	3,774	1,147.5	324.5	712.4
1900	3,732	4,944.2	877.8	2,458.1	4,369	1,759.8	328.4	1,266.7
1905	5,668	7,327.8	1,205.0	3,783.7	7,794	3,190.9	534.2	2,365.2
1910	7,145	9,896.6	1,634.4	5,070.5	12,166	3,695.0	623.4	2,675.4
1915	7,605	11,795.7	1,790.6	6,426.2	14,598	4,399.6	725.1	3,231.0
1920	8,030	23,411.3	2,210.6	13,671.8	18,195	14,009.8	1,447.2	10,827.1
1921	8,154	20,517.9	2,300.1	12,373.4	[5] 18,875	14,199.1	1,642.9	10,664.4
1922	8,249	20,706.0	2,356.0	13,229.4	18,232	13,064.4	1,575.4	10,097.9
1923	8,241	21,511.8	2,399.5	14,008.7	18,043	14,162.9	1,612.9	11,120.6
1924	8,085	22,565.9	2,414.6	14,818.8	17,436	14,816.0	1,664.4	11,745.4
1925	8,072	24,350.9	2,488.4	16,320.7	16,983	15,979.2	1,706.7	12,672.8
1926	7,978	25,315.6	2,611.8	17,057.1	16,493	16,579.7	1,789.3	13,145.8
1927	7,796	26,581.9	2,731.1	18,202.8	15,690	16,565.0	1,814.0	12,923.7
1928	7,691	28,508.2	3,013.6	19,300.4	15,078	16,291.0	1,788.7	12,725.1
1929	7,536	27,440.2	3,106.4	18,821.4	14,437	16,824.3	1,960.3	12,813.7
1930	7,252	29,116.5	3,335.3	19,678.8	13,582	15,269.9	1,827.8	11,589.9
1931	6,805	27,642.7	3,181.5	18,685.5	12,259	13,110.1	1,622.0	9,856.4
1932	6,150	22,367.7	2,828.4	15,206.3	10,455	9,478.8	1,332.2	6,646.5
1933[6]	4,902	20,860.5	2,456.2	14,111.0	7,714	6,552.1	891.8	4,564.7
1934[6]	5,422	23,901.6	2,591.9	16,172.1	8,348	7,299.3	[7] 972.0	5,298.0

For footnotes see p. 240.

No. 252.—All Reporting Banks: Number, Resources, Etc., for Each Class of Banks—Continued

Year	Number of banks	Total resources	Capital and surplus	Demand and time deposits [1]	Number of banks	Total resources	Capital and surplus	Demand and time deposits [1]
	Loan and trust companies				Private banks [8]			
1875	35	122.9	28.8	85.0				
1880	30	126.9	24.7	90.0	[9] 2,802		[2] [9] 76.1	[9] 182.7
1885	40	248.4	37.1	188.4				
1890 [4]	149	503.8	105.3	336.5	1,358	165.2	51.1	101.6
1895	242	807.1	173.1	546.7	1,070	130.6	40.4	81.8
1900	290	1,330.2	239.6	1,028.2	989	126.8	22.6	96.2
1905	683	2,866.0	524.4	1,980.9	1,028	165.2	29.4	127.9
1910	1,091	4,216.9	800.1	3,026.0	934	160.0	25.4	124.0
1915	1,664	5,873.1	927.5	4,177.8	1,036	177.7	29.0	134.1
1920	1,408	8,320.0	985.7	6,061.9	799	212.6	26.4	169.3
1921	1,474	8,181.1	1,053.5	5,601.5	708	175.3	24.0	133.7
1922	1,550	8,533.9	1,095.0	6,490.5	673	185.5	25.7	145.2
1923	1,643	9,499.3	1,198.1	6,825.3	604	165.5	22.4	131.4
1924	1,664	10,323.8	1,293.3	7,779.2	560	150.9	19.8	120.5
1925	1,680	11,565.5	1,366.7	8,530.4	523	155.2	19.5	126.2
1926	1,656	12,205.2	1,487.2	8,893.4	495	174.2	21.0	131.2
1927	1,647	13,994.8	1,678.0	10,074.2	467	164.1	19.3	123.2
1928	1,633	15,230.9	1,889.3	10,874.5	404	148.8	16.6	110.6
1929	1,608	16,155.2	2,395.8	10,945.6	391	156.5	19.4	105.5
1930	1,564	17,702.7	2,679.7	11,612.0	361	114.6	15.7	78.5
1931	1,469	16,861.0	2,588.0	10,650.5	284	82.1	12.0	59.1
1932	1,235	13,118.8	2,238.0	8,273.7	227	55.4	9.6	40.4
1933 [5]	1,029	11,996.3	1,803.3	7,462.6	184	46.9	8.2	29.9
1934 [6]	994	12,455.3	[7] 1,897.5	7,754.5	[10] 236	[10] 532.7	[10] 105.2	[10] 324.6
	Mutual savings banks [11] [12]				Stock savings banks [11]			
1880	629	881.7	51.2	819.1				
1885	646	1,203.0	88.6	1,095.2				
1890	637	1,486.6	126.1	1,336.0	284	256.0	34.1	214.0
1895	664	1,756.7	136.0	1,597.3	353	297.0	41.3	247.0
1900	652	2,336.5	175.8	2,134.5	350	288.4	29.1	255.2
1905	668	2,967.3	184.6	2,736.5	569	400.9	39.2	356.5
1910	638	3,652.4	249.2	3,360.6	1,121	829.4	95.3	707.2
1915	630	4,319.4	289.7	3,950.6	1,529	1,238.7	133.9	1,046.0
1920	620	5,619.0	334.5	5,186.8	1,087	1,506.4	108.6	1,351.2
1921	623	6,040.1	366.4	5,575.1	[5] 978	557.9	59.1	442.8
1922	619	6,351.6	468.2	5,778.9	1,066	1,583.9	121.0	1,401.7
1923	618	6,904.8	496.5	6,288.6	1,029	1,790.7	122.5	1,609.0
1924	613	7,364.7	558.8	6,693.2	990	1,923.4	130.7	1,746.5
1925	611	7,913.0	633.2	7,147.0	972	2,093.1	128.7	1,918.2
1926	620	8,422.3	703.0	7,577.5	904	2,196.4	133.0	2,021.5
1927	618	9,011.2	782.9	8,076.5	843	1,815.5	115.7	1,661.7
1928	616	9,688.2	851.6	8,672.8	791	1,707.2	111.4	1,561.2
1929	611	10,006.5	823.7	9,001.6	747	1,589.8	103.0	1,450.0
1930	606	10,295.3	898.9	9,215.6	714	1,521.1	101.0	1,389.2
1931	600	11,191.8	968.1	10,034.8	654	1,321.4	91.3	1,199.2
1932	594	11,134.1	890.0	10,038.8	502	1,090.2	77.7	974.3
1933 [5]	576	10,967.1	1,054.4	9,713.0	219	878.9	57.0	795.4
1934 [6]	578	11,065.1	[7] 1,101.8	9,779.9	316	906.0	[7] 65.1	808.8

[1] See footnote 1, table 251.
[2] Capital only.
[3] Estimated.
[4] Figures for State banks and private banks revised.
[5] In 1921 returns from California, which in 1920 had shown 106 stock savings banks, included all banks except 1 mutual savings bank with State banks, which accounts for part of the increase in State banks and the greater part of the decrease in stock savings banks. In subsequent years returns showed separate statistics for each class of banks.
[6] Licensed banks (banks operating on an unrestricted basis); for mutual savings banks, figures include banks having limitations on deposit withdrawals in certain States.
[7] Includes capital notes and debentures.
[8] For 1890 to 1933, figures include only banks under State supervision and others voluntarily reporting; for 1934, they include banks under State supervision and banks that have agreed to examination by the Comptroller of the Currency or a Federal Reserve bank under provisions of the Banking Act of 1933.
[9] Average for all private banks for the 6 months ended May 31, 1880, as reported to the Commissioner of Internal Revenue for taxation purposes.
[10] Revised figures.
[11] Stock savings banks included with mutual savings banks or State banks in 1880 and 1885. For deposits in savings banks for earlier years, see table 266, p. 250.
[12] Figures given under "Capital and surplus" are surplus funds only.

Source: Comptroller of the Currency, Treasury Department.

No. 253.—BANKS OTHER THAN NATIONAL: PRINCIPAL RESOURCES AND LIABILITIES

NOTE.—Data relate in general to June 30. Banks in Alaska, Hawaii, Puerto Rico, and Philippine Island are included

[All figures, except number of banks, in thousands of dollars]

	1915	1920	1925	1930	1932	1933[1]
Number reporting	19,457	22,109	20,769	16,827	13,013	9,722
Resources	16,008,445	29,667,855	37,706,174	44,903,585	34,877,420	30,441,417
Loans and discounts[2]	9,093,528	17,263,796	21,073,990	25,612,904	17,803,476	14,268,046
Investments	3,813,563	7,201,060	9,669,669	11,056,557	11,026,589	10,559,032
Lawful reserve	1,644,964	2,712,040	1,392,046	2,011,426	1,524,366	1,349,818
Other amounts due from banks			2,088,561	1,640,656	1,350,369	1,294,189
Exchanges for clearing house, checks, and other cash items	126,589	533,952	1,042,599	1,587,148	553,898	617,754
Cash on hand	599,945	626,027	591,681	523,463	453,223	384,078
All other	729,856	1,330,980	1,847,628	2,471,431	2,165,499	1,968,500
Liabilities	16,008,445	29,667,855	37,706,174	44,903,585	34,877,420	30,441,417
Capital stock	1,094,322	1,478,473	1,800,276	2,145,445	1,748,881	1,383,894
Surplus	1,010,829	1,423,962	2,054,406	3,377,660	2,798,645	2,430,723
Undivided profits—net				608,931	414,077	410,646
Reserves for contingencies[3]	325,022	429,473	525,728	173,314	297,050	303,471
Interest, taxes, and other expenses accrued and unpaid				43,608	27,332	34,683
Demand deposits				13,172,315	8,464,926	7,364,638
Time deposits[4]	12,539,469	23,596,312	30,394,519	20,712,790	17,508,749	15,200,894
Deposits not classified				117,199	8,000	27,016
United States deposits			39,119	41,758	211,038	410,738
Due to banks[5]	668,671	948,856	1,623,114	2,534,249	1,736,643	1,756,069
Bills payable and rediscounts	128,094	1,078,792	446,295	436,784	741,890	386,028
All other	242,037	711,987	822,717	1,539,532	919,689	732,617

	1934[1]					
	Total	State banks	Loan and trust companies	Stock savings banks	Mutual savings banks	Private banks (revised)
Number reporting	10,472	8,348	994	316	578	236
Resources	32,258,333	7,299,339	12,455,304	905,950	11,065,068	532,672
Loans and discounts[2]	13,733,410	2,927,258	4,629,248	397,112	5,647,310	132,482
Investments	11,940,941	2,284,990	4,786,651	353,341	4,256,662	259,297
Lawful reserve	2,006,368	612,635	1,228,159	54,859	61,428	49,287
Other amounts due from banks	1,837,960	726,640	633,810	41,585	397,371	38,554
Exchanges for clearing house, checks, and other cash items	312,890	78,992	228,727	2,378	2,239	554
Cash on hand	361,566	177,691	118,641	9,586	53,332	2,316
All other	2,065,198	491,133	830,068	47,089	646,726	50,182
Liabilities	32,258,333	7,299,339	12,455,304	905,950	11,065,068	532,672
Capital stock paid in[6]	1,820,959	719,742	971,034	45,876	28,700	55,607
Surplus	2,320,634	252,224	926,422	19,255	1,073,097	49,636
Undivided profits—net	386,131	87,240	146,950	5,109	144,353	2,479
Reserves for contingencies[7]	323,993	87,915	202,501	9,148	17,050	7,379
Interest, taxes, and other expenses accrued and unpaid	32,165	6,252	23,587	368	1,648	310
Demand deposits	8,304,546	2,897,956	5,087,330	76,162	2,526	240,572
Time deposits[4]	15,661,202	2,400,030	2,667,150	732,596	9,777,405	84,021
Deposits not classified	25,781	1,355	24,353		18	55
United States deposits	847,005	169,616	666,773	10,599		17
Due to banks[5]	1,853,347	407,003	1,397,994	5,644	150	43,056
Bills payable and rediscounts	172,371	94,792	57,329	436	6,369	13,445
All other	509,699	175,214	283,881	757	13,752	36,095

[1] Licensed banks (banks operating on an unrestricted basis).
[2] Includes rediscounts and overdrafts.
[3] Includes reserves for dividends prior to 1933.
[4] Includes postal savings.
[5] Includes certified and cashiers' checks and, beginning 1930, dividend checks and cash letters of credit and travelers' checks outstanding.
[6] Includes capital notes and debentures.
[7] Includes retirement fund for preferred stock, capital notes, and debentures.

Source: Comptroller of the Currency, Treasury Department.

No. 254.—ALL REPORTING BANKS:[1] SUMMARY, BY STATES, JUNE 30, 1934

[All figures, except number of banks, in thousands of dollars]

Division and State	Number of banks	Total resources or liabilities	Loans and discounts, including rediscounts and overdrafts	Investments	Reserve with Federal Reserve banks or other reserve agents	Capital, surplus, and net undivided profits [2]	Demand deposits	Time deposits (including postal savings)
Grand total	15, 394	56, 159, 925	21, 481, 153	21, 289, 494	4, 503, 768	7, 376, 919	17, 585, 475	22, 552, 330
Continental U. S.	15, 340	55, 835, 621	21, 277, 537	21, 224, 317	4, 501, 719	7, 333, 729	17, 498, 974	22, 432, 414
New England	955	6, 389, 864	3, 185, 641	2, 521, 199	347, 311	785, 730	1, 215, 570	4, 339, 236
Maine	102	338, 332	118, 643	167, 128	10, 875	41, 015	51, 999	230, 117
New Hampshire	113	296, 183	111, 477	154, 389	4, 096	36, 757	30, 533	216, 180
Vermont	95	215, 361	99, 412	75, 575	2, 608	28, 176	19, 060	147, 945
Massachusetts	409	4, 219, 287	2, 000, 481	1, 450, 545	245, 316	459, 400	818, 304	2, 530, 741
Rhode Island	35	531, 511	202, 844	253, 551	35, 477	68, 921	92, 712	342, 639
Connecticut	201	1, 289, 190	652, 784	420, 011	48, 939	151, 461	202, 962	871, 614
Middle Atlantic	2, 456	26, 802, 333	10, 547, 071	10, 568, 737	2, 148, 956	3, 880, 253	7, 980, 092	10, 440, 792
New York	922	19, 459, 741	7, 987, 491	7, 415, 471	1, 662, 061	2, 755, 369	6, 020, 676	7, 110, 785
New Jersey	423	2, 069, 808	863, 826	774, 589	89, 354	261, 234	502, 285	1, 131, 669
Pennsylvania	1, 111	5, 272, 784	1, 695, 754	2, 378, 677	397, 541	843, 650	1, 457, 131	2, 198, 338
East North Central	3, 127	7, 407, 926	2, 404, 297	2, 763, 348	843, 859	886, 019	2, 984, 910	2, 349, 393
Ohio	687	1, 911, 309	759, 457	673, 705	166, 557	259, 697	630, 508	816, 930
Indiana	520	623, 919	213, 578	209, 164	33, 141	84, 760	256, 638	210, 132
Illinois	878	3, 121, 611	859, 587	1, 213, 735	432, 454	325, 402	1, 466, 143	662, 315
Michigan	435	1, 003, 035	298, 310	389, 092	121, 437	118, 935	387, 980	357, 760
Wisconsin	607	748, 052	273, 365	277, 652	90, 270	97, 225	243, 641	302, 766
West North Central	3, 625	3, 409, 940	1, 038, 382	1, 274, 011	222, 549	397, 289	1, 498, 150	949, 504
Minnesota	691	858, 381	271, 754	353, 797	45, 950	88, 604	279, 816	341, 683
Iowa	622	470, 019	154, 547	164, 543	24, 766	52, 215	217, 383	144, 013
Missouri	702	1, 214, 775	348, 843	476, 957	90, 171	147, 342	591, 850	256, 688
North Dakota	211	75, 836	25, 800	28, 337	7, 273	12, 360	26, 336	30, 623
South Dakota	212	86, 801	28, 981	31, 465	3, 682	13, 984	38, 487	27, 301
Nebraska	435	317, 134	82, 743	110, 408	29, 142	33, 101	143, 154	68, 989
Kansas	752	386, 894	125, 689	108, 504	21, 565	49, 683	201, 124	80, 207
South Atlantic	1, 588	3, 059, 702	1, 082, 593	1, 115, 803	255, 545	425, 017	1, 051, 614	1, 139, 176
Delaware	49	178, 375	77, 265	68, 795	9, 281	40, 282	61, 720	65, 146
Maryland	192	769, 584	217, 603	373, 613	74, 585	90, 588	189, 498	389, 314
Dist. of Columbia	21	281, 985	88, 690	103, 375	29, 342	39, 422	119, 843	93, 094
Virginia	328	526, 172	246, 831	141, 251	21, 506	74, 481	155, 984	215, 407
West Virginia	181	283, 311	125, 597	79, 493	9, 811	44, 735	104, 234	109, 700
North Carolina	214	284, 797	96, 847	91, 195	54, 697	35, 349	122, 179	75, 171
South Carolina	126	107, 280	29, 107	33, 500	8, 153	12, 629	51, 326	26, 197
Georgia	322	375, 092	155, 499	99, 975	35, 314	56, 110	131, 418	104, 129
Florida	155	253, 106	45, 159	124, 606	12, 856	31, 421	115, 412	61, 017
East South Central	1, 204	1, 255, 841	500, 032	379, 533	49, 383	183, 368	437, 100	388, 167
Kentucky	444	437, 700	191, 911	137, 373	13, 610	63, 033	146, 742	133, 295
Tennessee	329	416, 072	159, 190	117, 305	16, 486	52, 473	139, 542	127, 760
Alabama	217	245, 858	95, 076	72, 764	14, 767	45, 125	86, 764	73, 593
Mississippi	214	156, 211	53, 855	52, 091	4, 520	22, 737	64, 052	53, 519
West South Central	1, 751	2, 041, 794	630, 042	659, 604	232, 141	280, 071	932, 902	399, 671
Arkansas	230	136, 210	47, 201	42, 833	22, 421	20, 864	57, 486	39, 607
Louisiana	147	329, 364	117, 007	107, 057	23, 762	38, 854	124, 760	90, 177
Oklahoma	417	368, 987	97, 226	136, 557	41, 820	43, 916	187, 097	82, 780
Texas	957	1, 207, 233	368, 608	373, 157	144, 138	176, 437	563, 559	187, 107
Mountain	544	738, 950	191, 761	294, 053	79, 148	83, 400	326, 061	249, 728
Montana	125	115, 285	27, 205	48, 445	19, 786	14, 678	49, 589	41, 353
Idaho	64	63, 821	15, 320	26, 388	2, 139	6, 865	33, 837	18, 198
Wyoming	63	52, 744	20, 242	14, 563	4, 142	6, 936	22, 547	18, 700
Colorado	162	272, 488	60, 361	111, 064	32, 782	27, 346	120, 627	87, 022
New Mexico	43	35, 625	9, 561	11, 872	3, 107	3, 855	21, 381	7, 593
Arizona	17	57, 268	14, 986	22, 490	8, 848	5, 718	28, 839	19, 469
Utah	60	123, 350	40, 487	49, 863	7, 168	16, 675	39, 695	50, 813
Nevada	10	18, 369	3, 599	9, 368	1, 176	1, 327	9, 546	6, 580
Pacific	590	4, 229, 371	1, 697, 733	1, 648, 029	322, 827	432, 582	1, 072, 575	2, 176, 248
Washington	202	418, 962	129, 778	179, 793	41, 908	46, 813	147, 976	156, 848
Oregon	105	229, 443	54, 283	114, 303	16, 730	20, 865	89, 718	90, 120
California	283	3, 580, 966	1, 513, 672	1, 353, 933	264, 189	364, 904	834, 881	1, 929, 280
Alaska	15	13, 159	3, 921	5, 308	----------	1, 712	4, 987	5, 422
Hawaii	14	106, 368	48, 547	33, 957	124	16, 762	29, 641	47, 245
Puerto Rico	14	58, 450	35, 863	2, 177	----------	5, 479	13, 977	16, 177
Philippine Islands	11	146, 327	65, 285	23, 735	1, 925	19, 237	37, 896	51, 072

[1] Licensed banks (banks operating on an unrestricted basis).
[2] Includes preferred stock where authorized and capital notes and debentures.

Source: Comptroller of the Currency, Treasury Department.

No. 255.—ALL REPORTING LICENSED BANKS: CLASSIFICATION OF LOANS AND INVESTMENTS AS OF JUNE 30, 1934

NOTE.—In millions and tenths of millions of dollars. In reports furnished for banks other than national for some States, the classification of loans and investments is incomplete; in such cases, the distribution has been estimated based on classifications reported to Federal Deposit Insurance Corporation

	Amount		Amount
Loans and discounts, total [1]	21,431.2	Obligations of:	
Real estate loans, mortgages, etc:		Reconstruction Finance Corporation	235.9
On farm land	714.0	Federal Farm Mortgage Corporation	63.3
On other real estate	8,445.9	Home Owners' Loan Corporation	368.4
Loans on securities (exclusive of loans to banks)	5,222.8	Federal land and intermediate credit banks	292.0
Loans to banks	163.9	States, counties, districts, political subdivisions, and municipalities [2]	3,350.8
Commercial paper bought in open market and notes, bills, and acceptances	632.1	Joint-stock land banks	37.0
All other loans (including overdrafts)	6,239.3	Bonds, notes, and debentures of railroads, public utilities, and other domestic corporations [3]	4,753.3
Investments, total	21,289.5	Stock of Federal Reserve banks and other domestic corporations	770.5
United States Government securities (direct obligations)	10,995.7	Foreign securities	422.6

[1] Includes rediscounts and overdrafts.
[2] Includes United States territories and possessions.
[3] Not including stock.

No. 256.—NATIONAL BANKS: PRINCIPAL RESOURCES AND LIABILITIES

NOTE.—All figures, except number of banks, in millions of dollars. Data include banks in Alaska and Hawaii. Loans and discounts include rediscounts and overdrafts; they exclude acceptances of other banks and bills of exchange or draft sold with indorsement beginning 1921. Undivided profits include, prior to 1929, reserves for dividends, contingencies, etc., and prior to 1925, also reserves for taxes, interest, etc., accrued. Investments include securities borrowed prior to 1903; thereafter, figures represent securities owned. Deposits exclude interbank demand deposits and U. S. deposits; they also exclude dividends unpaid and, beginning 1910, certified and cashiers' checks outstanding, items at one time included in original figures for demand deposits; they include postal savings

On or about June 30—	Number of banks	Loans and discounts	Investments	Capital, surplus, undivided profits	Demand and time deposits	Note circulation	On or about June 30—	Number of banks	Loans and discounts	Investments	Capital, surplus, undivided profits	Demand and time deposits	Note circulation
1865	1,294	362	407	380	398	131	1902	4,535	3,247	945	1,184	3,099	309
1870	1,612	719	453	562	542	291	1903	4,939	3,442	1,025	1,286	3,201	359
1871	1,723	789	456	594	602	308	1904	5,331	3,622	1,096	1,349	3,312	400
1872	1,853	872	450	626	619	327	1905	5,668	3,930	1,205	1,407	3,784	446
1873	1,968	926	445	662	641	339	1906	6,053	4,237	1,241	1,494	4,056	511
1874	1,983	926	451	676	623	339	1907	6,429	4,664	1,362	1,608	4,323	548
1875	2,076	973	443	687	686	318	1908	6,824	4,640	1,520	1,672	4,375	614
1876	2,091	934	427	679	641	294	1909	6,926	5,061	1,613	1,748	4,899	641
1877	2,078	902	431	656	636	290	1910	7,145	5,456	1,576	1,857	5,071	676
1878	2,056	835	460	629	622	300	1911	7,277	5,634	1,726	1,940	5,314	682
1879	2,048	836	715	615	649	307	1912	7,372	5,974	1,823	1,990	5,671	709
1880	2,076	995	451	624	834	318	1913	7,473	6,162	1,846	2,053	5,829	722
1881	2,115	1,145	484	642	1,032	312	1914	7,525	6,446	1,871	2,058	6,125	723
1882	2,239	1,209	471	660	1,067	309	1915	7,605	6,665	2,026	2,105	6,426	723
1883	2,417	1,286	465	707	1,043	312	1916	7,579	7,769	2,321	2,103	7,830	676
1884	2,625	1,270	449	739	979	295	1917	7,604	8,992	2,962	2,218	9,321	660
1885	2,689	1,258	432	725	1,106	269	1918	7,705	10,165	3,837	2,279	10,006	682
1886	2,809	1,399	407	760	1,146	245	1919	7,785	11,027	4,811	2,418	11,865	677
1887	3,014	1,560	329	806	1,285	167	1920	8,030	13,637	4,051	2,684	13,672	688
1888	3,120	1,628	356	842	1,292	155	1921	8,154	11,980	3,922	2,796	12,373	704
1889	3,239	1,779	323	875	1,442	129	1922	8,249	11,193	4,518	2,848	13,229	726
1890	3,484	1,934	311	935	1,522	126	1923	8,241	11,780	5,032	2,876	14,009	720
1891	3,652	1,964	309	988	1,535	124	1924	8,085	11,958	5,107	2,916	14,819	730
1892	3,759	2,128	347	1,011	1,753	141	1925	8,072	12,596	5,705	2,970	16,321	648
1893	3,807	2,020	357	1,029	1,557	155	1926	7,978	13,327	5,842	3,089	17,057	651
1894	3,770	1,944	435	1,001	1,678	172	1927	7,796	13,854	6,393	3,240	18,203	651
1895	3,715	2,017	447	987	1,736	179	1928	7,691	14,927	7,147	3,571	19,300	649
1896	3,689	1,972	464	983	1,668	199	1929	7,536	14,811	6,657	3,594	18,821	649
1897	3,610	1,978	484	962	1,770	197	1930	7,252	14,897	6,888	3,881	19,679	652
1898	3,582	2,164	555	955	2,023	190	1931	6,805	13,185	7,675	3,625	18,685	639
1899	3,583	2,508	652	947	2,522	199	1932	6,150	10,286	7,197	3,131	15,206	652
1900	3,732	2,644	775	1,013	2,458	265	1933 [1]	4,902	8,120	7,372	2,692	14,111	730
1901	4,165	2,981	886	1,062	2,942	319	1934 [1]	5,422	7,698	9,349	2,849	16,172	698

[1] Licensed banks (banks operating on an unrestricted basis).

Source of tables 255 and 256: Comptroller of the Currency, Treasury Department.

No. 257.—NATIONAL BANKS: Principal Resources and Liabilities as of Dec. 31

Note.—All figures in millions of dollars. Data include banks in Alaska and Hawaii

	1914	1920	1922	1924	1925	1926	1927	1928	1929
RESOURCES									
Total resources [1]	11,357	22,799	21,975	24,381	25,852	25,684	28,184	30,589	28,882
Loans and discounts [2 3]	6,363	13,544	11,552	12,218	13,423	13,487	14,647	15,291	15,160
United States Government securities owned	760	1,991	2,622	2,558	2,490	2,283	2,748	3,009	2,612
Other bonds, stocks, securities, etc., owned	1,305	1,986	2,344	3,073	3,248	3,508	4,152	4,119	3,846
Reserve with Federal reserve banks	262	1,185	1,221	1,394	1,377	1,359	1,509	1,496	1,348
Due from banks [4]	1,453	2,295	2,686	3,350	3,427	3,178	2,953	4,185	3,413
Cash in vault	735	494	392	410	390	353	361	388	393
LIABILITIES									
Capital stock	1,066	1,272	1,317	1,335	1,379	1,411	1,529	1,616	1,704
Surplus	727	1,020	1,076	1,089	1,167	1,217	1,314	1,490	1,548
Undivided profits [6]				442	476	477	531	492	497
Reserves for dividends, contingencies, etc. [5]	282	564	529					85	92
Reserves for interest, taxes, etc., accrued				61	59	61	76	67	72
Circulation outstanding	849	694	724	715	648	646	650	650	646
Due to banks [6]	2,003	2,934	3,266	3,908	3,696	3,431	3,661	4,074	3,146
Demand deposits	4,934	9,501	9,529	10,326	11,112	10,730	11,230	11,781	11,089
Time deposits [7]	1,207	3,632	4,319	5,581	6,047	6,533	7,808	8,307	8,434
United States deposits [8]	72	212	304	153	193	138	169	186	103
Bills payable and rediscounts [9]	132	2,343	512	287	526	530	481	785	546

	1930	1931	1932	1933 [9]	1934 [9] All banks	1934 [9] Central reserve cities	1934 [9] Other reserve cities	1934 [9] Country banks
RESOURCES								
Total resources [1]	28,800	24,662	23,311	21,747	25,630	6,148	10,192	9,289
Loans and discounts [2 3]	14,369	11,927	9,848	8,104	7,492	1,575	2,988	2,929
U. S. Government securities owned, direct obligations	2,655	3,176	3,761	4,469	6,262	1,642	2,906	1,715
Obligations fully guaranteed by U. S. Government					698	223	187	288
Other bonds, stocks, securities, etc., owned	4,437	4,025	3,823	3,402	[10] 3,496	[10] 646	[10] 1,039	[10] 1,812
Reserve with Federal Reserve banks	1,460	1,138	1,626	1,747	2,525	986	890	650
Due from banks [4]	3,338	2,293	2,518	2,313	3,451	673	1,583	1,194
Cash in vault	409	380	309	343	456	78	160	218
LIABILITIES								
Capital stock	1,722	1,621	1,634	1,588	1,786	444	590	753
Surplus	1,548	1,382	1,173	881	838	196	293	348
Undivided profits—net	516	352	270	236	261	46	103	113
Reserves for contingencies [11]	109	171	167	197	144	42	69	34
Reserves for interest, taxes, etc., accrued	64	53	46	45	39	13	16	10
Circulation outstanding	643	627	780	779	654	12	225	417
Due to banks [6]	3,342	2,301	2,612	2,290	3,363	1,307	1,711	345
Demand deposits	10,639	9,071	8,277	8,352	10,410	3,086	3,932	3,391
Time deposits [7]	8,727	7,610	7,377	6,393	7,016	578	2,726	3,712
United States deposits [8]	163	261	253	555	887	283	467	138
Bills payable and rediscounts [8]	256	555	349	82	8		(12)	8

[1] Includes unspecified items.
[2] Includes rediscounts and overdrafts.
[3] Excludes acceptances of other banks and bills of exchange or drafts sold with indorsement beginning 1922.
[4] Includes exchanges for clearing house and other checks on local banks and, beginning 1918, items with the Federal reserve banks in process of collection. The figure for 1914 includes $584,000,000 due from approved reserve agents.
[5] Reserves for dividends, contingencies, etc., included in undivided profits prior to 1928.
[6] Includes certified and cashiers' checks, cash letters of credit and travelers' checks, and, beginning 1927, dividend checks outstanding.
[7] Includes postal savings deposits.
[8] Exclusive of postal savings.
[9] Licensed banks (banks operating on an unrestricted basis).
[10] Includes Home Owners' Loan Corporation 4-percent bonds guaranteed by United States as to interest only.
[11] Includes reserves for dividends prior to 1932 and in 1934, preferred stock retirement fund.
[12] Less than $500.

Source: Comptroller of the Currency, Treasury Department.

No. 258.—NATIONAL BANKS:[1] SUMMARY, BY STATES, DEC. 31, 1934

NOTE.—All money figures in thousands of dollars. Figures include reserve cities in each State

Division and State	Number of banks	Total resources or liabilities	Loans and discounts (incl. rediscounts)[2]	Investments	Reserve with Federal Reserve banks	Capital, surplus, and net undivided profits	National bank circulation	Demand deposits	Time deposits (including postal savings)
Grand total	5,467	25,629,580	7,491,967	10,455,932	2,525,448	2,885,788	654,456	10,410,202	7,015,907
Continental U. S.	5,462	25,580,932	7,475,377	10,434,955	2,525,448	2,880,258	650,935	10,393,761	6,996,314
New England	333	2,078,097	739,110	719,779	207,626	274,257	44,298	879,279	519,491
Maine	40	123,776	35,611	61,126	9,002	16,270	3,968	31,278	66,172
New Hampshire	52	75,447	27,845	31,040	3,590	13,358	4,994	30,233	20,947
Vermont	43	57,742	20,609	26,777	2,663	9,467	3,941	12,666	29,121
Massachusetts	132	1,434,038	508,993	465,597	168,015	181,734	16,483	636,001	288,897
Rhode Island	12	102,543	38,959	39,374	8,930	15,673	5,753	52,744	18,168
Connecticut	54	284,551	107,093	95,865	15,426	37,755	9,159	116,357	96,186
Middle Atlantic	1,408	8,795,644	2,545,894	3,818,067	950,793	1,135,028	172,638	3,497,717	2,177,997
New York	461	5,273,040	1,477,975	2,237,251	702,503	658,773	52,081	2,414,658	796,938
New Jersey	236	776,597	247,219	338,946	48,882	92,417	25,314	253,543	367,062
Pennsylvania	711	2,746,007	820,700	1,241,870	199,408	383,838	95,243	829,516	1,013,997
East North Central	861	4,720,153	1,122,696	2,026,466	572,135	462,955	90,224	2,206,646	1,149,444
Ohio	253	920,380	260,872	402,287	64,855	110,750	34,367	377,623	293,046
Indiana	125	353,753	75,372	143,788	38,710	37,833	13,965	158,662	91,001
Illinois	292	2,436,682	551,693	1,011,949	392,094	216,883	19,750	1,219,763	448,585
Michigan	85	583,819	113,149	281,926	42,091	54,880	9,330	289,435	166,202
Wisconsin	106	425,519	121,610	186,516	34,385	42,609	12,812	161,163	150,610
West North Central	887	2,133,259	514,151	866,645	213,764	197,498	53,046	921,002	489,808
Minnesota	211	698,102	183,264	284,087	67,585	66,894	20,314	267,859	205,588
Iowa	123	226,100	58,149	95,019	19,789	21,117	6,375	105,442	50,056
Missouri	90	597,353	133,828	251,741	60,181	48,158	7,665	255,237	106,793
North Dakota	69	60,595	13,779	25,812	3,855	7,537	2,110	24,171	22,693
South Dakota	64	56,441	13,468	22,985	5,459	7,353	1,508	26,295	16,158
Nebraska	138	254,723	56,697	107,381	32,338	22,805	6,700	117,466	45,664
Kansas	192	239,945	54,966	79,620	24,557	23,634	8,374	124,532	42,856
South Atlantic	471	1,631,601	498,923	647,200	126,944	180,040	54,694	634,671	487,724
Delaware	16	21,379	8,323	9,647	785	4,914	1,203	5,261	9,148
Maryland	63	315,187	54,995	183,635	29,005	27,397	4,952	109,132	96,514
Dist. of Columbia	9	170,489	41,412	67,263	22,113	16,523	2,402	82,406	47,480
Virginia	133	346,994	136,570	117,784	20,875	43,389	18,120	106,537	134,455
West Virginia	79	152,622	58,136	50,343	10,501	20,233	9,136	58,854	54,668
North Carolina	44	92,659	30,501	27,524	8,593	11,536	3,174	45,377	24,976
South Carolina	19	54,217	15,652	17,552	3,801	5,775	2,422	28,142	10,539
Georgia	58	266,621	112,453	73,869	16,949	28,528	5,224	97,528	66,433
Florida	50	211,433	40,881	99,583	14,322	21,745	8,061	101,434	43,511
East South Central	269	812,236	295,145	280,251	49,236	98,677	39,753	301,407	237,581
Kentucky	99	215,994	74,048	88,999	14,274	25,063	10,306	84,395	61,157
Tennessee	73	329,806	121,815	106,004	16,910	34,603	16,047	112,611	99,426
Alabama	72	204,039	79,906	61,680	14,049	31,971	11,191	79,234	53,768
Mississippi	25	62,397	19,376	23,568	4,003	7,040	2,209	25,167	23,230
West South Central	754	1,743,096	501,855	584,240	162,571	193,198	63,621	789,741	317,813
Arkansas	51	88,602	29,401	31,634	7,836	10,464	3,466	38,299	25,433
Louisiana	30	264,240	84,519	82,109	23,939	22,145	8,659	105,257	60,215
Oklahoma	217	326,801	83,767	125,647	25,633	38,401	9,286	156,459	67,386
Texas	456	1,063,453	304,168	344,850	105,163	122,188	42,210	489,726	164,779
Mountain	229	546,124	107,077	226,491	54,431	50,089	16,060	256,480	156,433
Montana	46	76,936	12,223	33,843	7,661	8,484	1,886	36,658	23,246
Idaho	25	33,032	5,811	15,340	2,667	3,024	1,301	17,793	8,992
Wyoming	26	41,256	11,341	13,324	4,071	4,478	1,355	17,820	13,615
Colorado	81	251,140	47,816	103,769	27,253	21,589	6,628	112,819	72,201
New Mexico	24	34,790	6,991	11,712	5,292	2,959	1,155	22,396	6,082
Arizona	8	24,963	5,147	9,752	1,633	2,424	857	12,696	6,976
Utah	13	66,044	15,241	28,652	4,911	6,004	2,471	27,000	18,926
Nevada	6	17,963	2,507	10,099	943	1,127	407	9,298	6,395
Pacific	250	3,120,722	1,150,526	1,265,816	187,948	288,516	116,601	906,818	1,460,023
Washington	67	292,913	76,106	130,160	21,110	31,659	16,023	123,871	76,042
Oregon	53	208,199	41,772	96,382	12,329	17,231	7,599	88,191	72,950
California	130	2,619,610	1,032,648	1,039,274	154,509	239,626	92,979	694,756	1,311,031
New York City[3]	*10*	*4,183,196*	*1,126,536*	*1,714,234*	*641,697*	*520,171*	*9,436*	*2,079,469*	*285,688*
Chicago[3]	*13*	*1,960,222*	*448,266*	*796,377*	*344,195*	*166,093*	*3,000*	*1,006,977*	*292,038*
Alaska	4	5,367	1,277	2,083		526	171	2,489	1,766
Hawaii	1	43,281	15,313	18,894		5,004	3,350	13,952	17,827

[1] Licensed banks (banks operating on an unrestricted basis.)
[2] Includes overdrafts.
[3] Central Reserve city banks; included in figures for respective States.

Source: Comptroller of the Currency, Treasury Department.

No. 259.—NATIONAL BANKS: DIVIDENDS AND EARNINGS

NOTE.—Ratios are based on capital and surplus as reported at the end of the fiscal year. Net additions to profits are calculated before deducting dividends. Data include banks in Alaska and Hawaii

Yearly average or year (years ended June 30)[1]	Amount (millions of dollars)		Ratio (percent)			Year ended June 30—	Amount (millions of dollars)		Ratio (percent)		
	Net addition to profits	Dividends	Dividends to capital	Dividends to capital and surplus	Net addition to profits to capital and surplus		Net addition to profits	Dividends on common, stock	Dividends on common stock to common capital	Dividends on common stock to common capital and surplus	Net addition to profits to common capital and surplus
1891–1895	62.7	49.0	7.3	5.4	6.9	1921	216.1	158.2	12.42	6.88	9.40
1896–1900	52.4	45.0	7.2	5.1	6.0	1922	183.7	165.9	12.69	7.04	7.79
1901–1905	102.2	64.0	9.2	6.2	10.0	1923	203.5	179.2	13.48	7.47	8.48
1906–1910[2]	140.7	97.9	11.13	6.91	9.93	1924	195.7	163.7	12.27	6.78	8.11
1911	157.0	114.7	11.38	6.83	9.35	1925	223.9	165.0	12.05	*6.63*	*9.00*
1912	149.1	120.3	11.66	6.93	8.59	1926	249.2	173.8	12.30	6.65	9.54
1913	161.0	119.9	11.40	6.75	9.06	1927	252.3	180.8	12.26	6.62	9.24
1914	149.3	120.9	11.37	6.80	8.39	1928	270.2	205.4	12.88	6.81	8.96
1915	127.1	113.7	10.63	6.33	7.08	1929	301.8	222.7	13.68	7.17	9.72
1916	157.5	114.7	10.76	6.38	8.76	1930	246.3	237.0	13.59	*7.11*	*7.38*
1917	194.3	125.5	11.61	6.79	10.52	1931	52.5	211.3	12.52	6.64	1.65
1918	212.3	129.8	11.82	6.78	11.09	1932	[3] *139.8*	169.2	10.78	5.98	[3] *4.94*
1919	240.4	135.6	12.15	6.83	12.11	1933	[3] *218.4*	[4] 99.1	6.77	4.12	[3] [5] *9.08*
1920	282.1	147.8	12.10	6.70	12.78	1934	[3] *303.5*	[4] 72.4	5.46	3.32	[3] [5] *13.92*

[1] Mar. 1 prior to 1907. [2] Annual average for the period Mar. 1, 1905 to July 1, 1910. [3] Deficit.
[4] Dividends on preferred stock amounted to $22,000 for 1933 and $3,430,000 for 1934.
[5] Ratio of deficit to common and preferred capital and surplus; 1933, 8.89 percent; 1934, 11.71 percent.

Source: Comptroller of the Currency, Treasury Department.

No. 260.—NATIONAL BANKS: CLASSIFICATION OF LOANS AND INVESTMENTS AS OF DEC. 31

[All figures in millions and tenths of millions of dollars]

	1930	1931	1932	1933	1934
Loans and discounts, total [1]	14,369.4	11,926.8	9,847.7	8,104.2	7,492.0
Real estate loans, mortgages, deeds of trust, and other liens on real estate	1,576.2	1,684.9	1,641.0	1,339.7	1,300.9
On farm land	301.7	291.9	297.5	258.6	218.3
On other real estate	1,274.5	1,393.0	1,343.5	1,081.2	*1,082.5*
Loans secured by U. S. Government and other securities (exclusive of loans to banks)	5,112.8	3,883.0	3,198.1	2,707.7	2,369.9
Loans to banks and trust companies	407.8	433.2	310.3	188.6	106.5
On securities	190.9	244.1	166.4	105.9	35.5
All other	216.9	189.1	143.8	82.7	*71.0*
Commercial paper bought in open market	279.5	97.2	55.5	81.8	164.2
Acceptances of other banks payable in United States	169.6	69.1	153.1	104.9	88.5
Notes, bills, acceptances, and other instruments evidencing loans payable in foreign countries	35.4	24.8	20.6	32.5	16.2
All other loans, incl. reporting banks' own acceptances purchased or discounted and overdrafts	6,788.2	5,734.6	4,469.1	3,648.9	3,442.5
MEMORANDA					
Loans secured by U.S. Government obligations	118.0	124.0	92.7	127.7	*111.8*
Total loans eligible for rediscounts with Federal Reserve banks	2,490.9	1,826.9	1,518.9	1,440.6	1,439.6
Investments, total	7,092.1	7,201.4	7,583.4	7,870.8	10,455.9
U. S. Government securities, direct obligations	2,654.8	3,176.5	3,760.9	4,469.1	6,262.1
Obligation fully guaranteed by United States:					
Reconstruction Finance Corporation					*186.0*
Federal Farm Mortgage Corporation					183.6
Home Owners' Loan Corporation					328.6
Obligations of—					
Home Owners' Loan Corporation, guaranteed as to interest only					*72.0*
Federal land and intermediate credit banks [2]					185.5
States, counties, districts, municipalities, etc., including territories and possessions	1,107.9	1,093.8	1,178.9	1,180.5	1,344.2
Joint-stock land banks [2]					15.9

[1] Includes rediscounts and overdrafts. [2] Not reported separately prior to 1934.

No. 260.—National Banks: Classification of Loans and Investments as of Dec. 31—Continued

[All figures in millions and tenths of millions of dollars]

	1930	1931	1932	1933	1934
Investments—Continued.					
Bonds, notes, and debentures (not including stock) of other domestic corporations:					
Railroads	699.1	679.9	630.3	524.1	576.2
Public utilities	815.6	721.3	653.0	530.7	509.9
Other domestic corporations	1,040.4	891.7	794.1	652.3	410.6
Stock of Federal Reserve banks	99.9	94.9	93.5	86.4	89.9
Stock of other corporations	112.5	106.7	98.7	156.2	138.3
Claims, judgments, etc.	40.7	35.7	43.5	36.7	[3]
Foreign securities:					
Central governments	254.4	198.3	176.6	136.4	70.8
All other, including municipalities, etc.	266.6	202.7	154.0	98.4	82.5

[3] Not reported with investments for 1934.

No. 261.—INSURED AND NONINSURED COMMERCIAL BANKS: Accounts and Deposits, by Size of Deposits, as of Oct. 1, 1934

[Depositors in thousands; deposits in millions and tenths of millions of dollars]

Size of deposits	Insured banks							Noninsured banks [1]	
		Number of depositors			Deposits				
	Number of banks	Total	Fully insured	Ratio fully insured to total, percent	Total	Insured	Ratio insured to total, per cent	Number of banks	Total deposits
Total	14,060	49,751	49,021	98.5	35,987.5	15,654.5	43.5	1,091	512.8
$100,000 and under	1,513	620	619	99.7	100.4	92.0	91.7	426	24.1
$100,001 to $250,000	3,593	2,748	2,736	99.6	611.9	532.0	86.9	349	55.1
$250,001 to $500,000	3,115	4,126	4,103	99.4	1,110.8	923.5	83.1	169	58.6
$500,001 to $750,000	1,478	2,997	2,977	99.3	903.3	721.2	79.9	54	32.8
$750,001 to $1,000,000	943	2,595	2,576	99.3	813.4	630.8	77.5	27	23.2
$1,000,001 to $2,000,000	1,631	6,256	6,199	99.1	2,280.1	1,701.6	74.6	34	46.1
$2,000,001 to $5,000,000	1,060	7,509	7,422	98.8	3,193.5	2,207.0	69.1	16	49.3
$5,000,001 to $50,000,000	631	12,042	11,840	98.3	8,026.6	3,980.7	49.6	16	223.5
$50,000,001 and over	96	10,857	10,549	97.2	18,947.6	4,865.7	25.7	-------	-------

[1] Deposits as reflected in Rand-McNally Bankers' Directory for July 1934.

No. 262.—INSURED BANKS: Accounts and Deposits, by Class of Banks, as of Oct. 1, 1934

[Depositors in thousands; deposits in thousands of dollars]

Class of bank	Number of banks	Number of depositors			Deposits		
		Total	Fully insured	Ratio fully insured to total, percent	Total	Insured	Ratio insured to total, percent
Grand total, all banks	14,128	51,246	50,423	98.4	37,025,263	16,455,097	44.4
All banks exclusive of mutual savings banks	14,060	49,751	49,021	98.5	35,987,524	15,654,470	43.5
National banks	5,451	26,376	25,970	98.5	20,072,651	8,490,513	42.3
State banks members Federal Reserve	970	9,561	9,362	97.9	10,971,043	3,583,075	32.7
State banks not members Federal Reserve	7,639	13,814	13,689	99.1	4,943,830	3,580,882	72.4
All mutual savings banks	68	1,495	1,402	93.8	1,037,739	800,627	77.2
Maximum insurance $5,000	44	908	889	97.9	466,844	412,727	88.4
Maximum insurance $2,500	24	587	513	87.4	570,895	387,900	68.0

Sources: Table 260, Comptroller of the Currency, Treasury Department; tables 261 and 262, Federal Deposit Insurance Corporation.

No. 263.—CERTAIN MAJOR ITEMS OF SAVINGS OF THE UNITED STATES

NOTE.—In millions of dollars. The last column should not be added to other items, as there is much duplication between it and them. For example, banks and insurance companies both invest their assets in securities of corporations. On the other hand, many forms of savings, some of large amount, are not listed

Calendar year (except as noted)	Increase in savings and other time deposits, all banks [1]	Increase in assets of building and loan associations [2]	Premiums paid to life-insurance companies, less operating expenses			Additions to surpluses of corporations [3]	New capital issues
			Total	Ordinary companies	Industrial companies		
1913	144	111	524	374	150	----------	----------
1920	2,148	408	931	613	318	----------	3,635
1921	1,312	356	1,086	717	369	----------	3,577
1922	1,078	452	1,166	747	419	1,747	4,304
1923	2,148	600	1,295	806	489	2,528	4,304
1924	1,462	823	1,483	916	567	1,575	5,593
1925	1,945	743	1,690	1,043	647	2,957	6,220
1926	1,562	825	1,873	1,145	729	2,335	6,344
1927	1,395	822	2,079	1,269	810	1,115	7,791
1928	2,322	860	2,296	1,372	924	2,479	8,114
1929	[4] *195*	679	2,430	1,433	997	2,320	10,183
1930	261	129	2,573	1,493	1,079	[4] *4,255*	7,023
1931	[4] *259*	[4] *412*	2,730	1,588	1,142	[4] *7,327*	3,116
1932	[4] *3,938*	[4] *667*	2,594	1,449	1,145	[4] *8,001*	1,192
1933	[4] *2,857*	[4] *773*	2,421	1,367	1,054	----------	710
1934	742	[4] *527*	2,564	1,487	1,077	----------	1,419

[1] See note 1, table 264. Data are for fiscal years ended June 30.
[2] Includes data for fiscal years for some States.
[3] Net profit less cash dividends and income and profits tax as compiled from income-tax returns.
[4] Decrease.

Sources: See sources of tables 186, 264, 270, 306, and 323.

No. 264.—SAVINGS AND OTHER TIME DEPOSITS AND DEPOSITORS IN BANKS AND TRUST COMPANIES: CONTINENTAL UNITED STATES

NOTE.—Savings and other time depositors in State banks and trust companies, stock savings and private banks, are not shown for earlier years, as data are very incomplete. Figures for this class of banks and totals exclude 6 States in 1926 and 1927, 4 in 1928 to 1930, 3 in 1931, 2 in 1932 and 1933 and one in 1934, and include for a number of others incomplete or estimated data or data for an earlier year

On or about June 30—	Savings and other time deposits (millions of dollars) [1]				Savings and other time depositors (thousands)			
	All banks	Mutual savings banks	State, etc., banks [2]	National banks	All banks	Mutual savings banks	State, etc., banks [2]	National banks
1910	6,835	[3] [4]	[3]	1,014	----------	[4]	----------	2,087
1911	7,963	3,459	3,024	1,480	----------	7,691	----------	2,341
1912	8,404	3,609	3,260	1,536	----------	7,880	----------	2,675
1913	8,548	3,812	3,368	1,369	----------	8,034	----------	2,965
1914	8,712	3,910	3,348	1,454	----------	7,901	----------	[5]
1915	8,807	3,945	3,541	1,321	----------	7,643	----------	[5]
1916	9,459	4,102	3,641	1,716	----------	7,917	----------	[5]
1917	10,876	4,339	4,364	2,173	----------	8,651	----------	[5]
1918	11,535	4,382	4,817	2,336	----------	8,326	----------	[5]
1919	13,040	4,732	5,532	2,776	----------	9,040	----------	6,763
1920	15,189	5,068	6,668	3,463	----------	9,079	----------	7,980
1921	16,501	5,568	7,255	3,677	----------	9,662	----------	8,109
1922	17,579	5,818	7,687	4,074	----------	9,687	----------	8,873
1923	19,727	6,273	8,767	4,686	----------	10,045	----------	9,899
1924	21,189	6,693	9,337	5,158	----------	10,384	----------	11,068
1925	23,134	7,152	10,172	5,810	----------	10,639	----------	11,865
1926	24,696	7,525	10,993	6,178	46,762	10,950	23,242	12,570
1927	26,091	8,040	10,963	7,088	48,355	11,190	22,828	14,337
1928	28,413	8,668	11,695	8,050	[6] 53,188	11,643	[6] 25,364	16,181
1929	28,218	8,904	11,426	7,889	[6] 52,764	11,875	[6] 25,467	15,422
1930	28,479	9,206	11,176	8,097	[6] 52,729	12,077	[6] 25,115	15,537
1931	28,220	10,034	10,141	8,045	[6] 51,399	12,544	[6] 23,662	15,193
1932	24,281	10,040	7,283	6,958	[6] 44,352	12,735	[6] 17,520	14,097
1933	21,126	9,760	5,453	5,912	39,262	12,995	14,289	11,978
1934	21,868	9,803	5,567	6,498	[6] 39,562	13,342	[6] 12,734	13,486

[1] Includes deposits in savings accounts, time certificates of deposit payable in 30 days or over, and postal savings deposited in banks.
[2] Includes State, stock savings, and private banks and trust companies.
[3] Combined data for other than national banks included in total.
[4] For data for 1910 and earlier years from reports of the Comptroller of Currency, see table 266.
[5] Not available.
[6] Figures include depositors for State chartered banks in States which did not previously report depositors as follows (figures in parentheses are the number of depositors for the first year the given States reported): Beginning 1928, Ohio and Idaho (2,376,000 depositors); beginning 1931, Missouri (623,000 depositors); beginning 1932, Colorado (50,000 depositors); and in 1934, Indiana (285,847 depositors).

Source: American Bankers' Association.

No. 265.—SAVINGS AND OTHER TIME DEPOSITS AND DEPOSITORS IN ALL BANKS AND TRUST COMPANIES: BY STATES, ON OR ABOUT JUNE 30

Division and State	Savings and other time deposits (millions of dollars)							Savings and other time depositors (thousands)	
	1910 [1]	1920	1925	1930	1932	1933	1934	1933	1934
Continental U.S.	6,835.5	15,188.6	23,134.1	28,478.6	24,281.3	21,125.5	21,867.7	39,262	39,562
New England	1,480.6	2,639.9	3,750.2	4,832.3	4,521.6	4,284.4	4,284.4	6,479	6,656
Maine	128.6	204.6	265.7	319.3	301.5	217.6	229.5	447	507
New Hampshire	88.7	147.8	190.5	227.1	222.7	214.2	215.3	352	361
Vermont	74.3	133.1	173.4	205.1	182.2	155.5	151.9	273	294
Massachusetts	783.6	[2] 1,471.6	2,139.5	2,800.1	2,594.8	2,507.6	[3] 2,490.8	3,645	[3] 3,712
Rhode Island	123.9	215.4	299.2	372.6	357.8	340.9	339.1	383	393
Connecticut	281.5	467.5	681.9	908.2	862.8	848.6	857.8	1,379	1,390
Middle Atlantic	2,652.4	4,705.3	8,773.6	11,789.6	10,788.8	9,862.2	10,085.5	15,968	16,283
New York	1,825.3	2,807.8	5,546.1	7,616.2	7,336.2	6,735.3	6,796.8	9,383	9,656
New Jersey	234.4	576.9	1,040.0	1,397.3	1,209.1	1,109.6	1,121.1	2,274	2,305
Pennsylvania	592.7	1,320.6	2,187.5	2,776.1	2,243.5	2,017.3	2,167.6	4,310	4,321
East North Central	1,082.1	2,779.3	4,074.3	4,817.2	3,340.5	2,111.4	2,462.7	6,002	6,302
Ohio	334.0	811.9	1,164.1	1,410.8	1,017.7	781.2	840.0	2,095	1,959
Indiana	75.4	281.2	259.5	361.1	257.3	159.9	200.4	[4] 171	489
Illinois	351.7	685.1	1,258.6	1,366.9	835.6	583.9	658.5	1,827	2,030
Michigan	192.7	651.3	939.0	1,156.9	810.2	270.9	453.4	831	952
Wisconsin	128.3	349.8	453.1	521.5	419.7	315.4	310.6	1,079	872
West North Central	609.5	1,803.1	1,976.1	1,734.5	1,262.6	958.9	924.3	2,599	2,011
Minnesota	140.7	485.3	536.6	507.1	425.0	332.3	327.8	[5] 828	739
Iowa	194.6	551.4	524.9	465.2	256.0	169.3	143.0	[5] 459	[6] 352
Missouri	113.3	247.4	372.2	391.3	319.2	253.1	250.7	[5] 825	[6] 456
North Dakota	34.4	121.5	95.9	57.5	40.3	31.6	29.8	43	[7] 49
South Dakota	39.1	134.9	102.1	67.4	40.3	28.0	26.2	[5] 48	[6] 42
Nebraska	54.0	155.4	213.2	137.0	90.0	65.4	69.6	173	170
Kansas	33.4	107.2	131.2	109.0	91.8	79.2	77.2	222	[7] 202
South Atlantic	327.6	1,034.9	1,418.7	1,534.7	1,270.2	1,088.9	1,133.1	2,509	2,614
Delaware	11.5	35.9	50.1	63.1	62.8	62.2	63.7	119	[3] 110
Maryland	125.1	265.1	385.8	512.2	466.3	395.4	407.7	[5] 644	[8] 764
Dist. of Columbia	8.4	33.4	80.8	105.0	116.6	83.2	92.5	180	222
Virginia	45.0	152.8	216.8	[5] 246.7	218.0	196.6	211.7	425	441
West Virginia	47.5	111.4	150.6	155.6	117.2	101.0	107.3	241	255
North Carolina	19.6	121.7	142.3	146.2	66.9	55.8	65.7	[5] 362	[6] 243
South Carolina	25.8	112.0	112.0	76.9	34.3	21.3	25.9	45	[5] 59
Georgia	29.2	137.5	132.0	141.4	116.1	103.9	103.6	328	351
Florida	15.5	65.1	148.3	87.6	72.1	69.6	55.2	[5] 171	[6] 170
East South Central	80.2	321.7	506.9	594.0	398.2	337.8	376.6	805	734
Kentucky	35.6	96.1	[9] 176.4	[5] 212.2	141.5	124.3	132.2	287	257
Tennessee	24.9	104.2	155.2	186.5	126.6	99.6	119.6	[10] 187	[10] 217
Alabama	9.3	60.2	93.1	100.8	72.5	65.2	71.2	237	[6] 205
Mississippi	10.4	61.2	82.2	94.5	57.6	48.7	53.6	[5] 93	[6] 56
West South Central	65.7	311.6	440.1	557.4	435.8	382.9	374.6	1,078	904
Arkansas	6.4	34.3	65.2	77.2	42.9	37.7	39.4	77	64
Louisiana	31.8	99.5	123.3	144.1	121.5	91.3	83.9	[5] 559	[6] 404
Oklahoma	10.0	85.6	87.3	109.9	88.3	79.1	75.1	[5] 138	127
Texas	17.5	92.2	164.3	226.2	183.0	174.8	176.2	[5] 304	[6] 309
Mountain	105.1	348.2	331.2	375.3	286.0	242.0	241.9	550	565
Montana	14.3	75.5	55.8	69.2	50.1	43.8	39.3	[5] 71	[6] 55
Idaho	8.1	32.5	25.8	33.6	24.2	18.1	18.1	40	45
Wyoming	7.1	21.0	20.9	25.4	20.0	17.7	18.4	31	34
Colorado	42.2	102.9	116.3	112.4	97.8	82.7	84.3	188	194
New Mexico	5.6	13.2	7.3	11.9	9.7	5.7	7.5	10	[5] 15
Arizona	2.4	37.0	26.4	32.5	19.9	19.2	16.4	[5] 41	37
Utah	21.4	51.6	61.2	69.0	47.7	49.4	51.4	153	[5] 170
Nevada	4.0	14.5	17.5	21.3	16.6	5.4	6.5	[5] 17	[6] 16
Pacific	432.4	1,244.8	1,863.3	2,243.7	1,977.6	1,857.0	1,984.5	3,274	3,492
Washington	53.1	159.4	181.3	227.5	180.7	150.5	157.5	285	385
Oregon	22.6	76.1	105.9	123.4	97.8	88.2	90.6	210	251
California	356.7	1,009.3	1,576.1	1,892.8	1,699.1	1,618.3	1,736.5	2,779	2,857
Hawaii				53.5	43.2	45.3	45.1	166	155

[1] Includes demand certificates of deposit for national banks.
[2] Data for mutual savings banks as of Oct. 31. [3] Data for trust companies are as of Dec. 30, 1933.
[4] National and mutual savings banks only, data included for the latter being 1926 figures.
[5] Data for banks other than national are for the latest year available as follows: Kentucky, Oklahoma, Texas, and Virginia, 1929; North Carolina, 1930; Florida, Mississippi and Missouri, 1931; Arizona, Iowa, Louisiana, Maryland, Minnesota, Montana, Nevada, and South Dakota, 1932; New Mexico, South Carolina, and Utah, 1933.
[6] Approximate for banks other than national. [7] Includes 1933 data for trust companies.
[8] Data for banks other than national are as of Dec. 30, 1933.
[9] Includes 1924 data for State banks. [10] National banks only.

Source: American Bankers' Association.

No. 266.—SAVINGS BANKS: NUMBER OF DEPOSITORS AND AMOUNT OF SAVINGS DEPOSITS, CONTINENTAL UNITED STATES, 1820 TO 1910

NOTE.—Data for later years are as of June 30 or about June 30. In earlier years reports were of various dates. Prior to 1900 data include both mutual and stock savings banks; beginning 1900 they are for mutual savings banks only, which in that year had about 90 percent of the savings deposits in all savings banks. For figures for later years and also savings deposits in all classes of banks, see table 264

[Depositors in thousands, deposits in millions and tenths of millions of dollars]

Year	Depositors	Savings deposits	Year	Depositors	Savings deposits	Year	Depositors	Savings deposits
1820	9	1.1	1885	3,071	1,095.2	1898	5,239	2,027.2
1830	38	7.0	1886	3,159	1,141.5	1899	5,524	2,179.5
1840	79	14.1	1887	3,418	1,235.2	1900	5,370	2,134.5
1850	251	43.4	1888	3,838	1,364.2	1901	5,612	2,260.3
1860	694	140.3	1889	4,022	1,425.3	1902	5,871	2,280.2
1865	981	242.6	1890	4,259	1,524.8	1903	6,117	2,512.5
1870	1,631	549.9	1891	4,533	1,623.1	1904	6,286	2,602.0
1875	2,300	924.0	1892	4,782	1,712.8	1905	6,464	2,736.5
1880	2,336	819.1	1893	4,831	1,785.2	1906	6,753	2,908.7
1881	2,529	892.0	1894	4,778	1,748.0	1907	7,071	3,055.3
1882	2,710	966.8	1895	4,876	1,810.6	1908	7,137	3,065.7
1883	2,876	1,024.9	1896	5,065	1,907.2	1909	7,205	3,144.6
1884	3,015	1,073.3	1897	5,201	1,939.4	1910	7,482	3,360.6

Source: Comptroller of the Currency, Treasury Department.

No. 267.—MUTUAL SAVINGS BANKS: NUMBER OF SAVINGS DEPOSITORS AND AMOUNT OF SAVINGS DEPOSITS ON OR ABOUT JUNE 30

NOTE.—There are no mutual savings banks in States not shown

[Deposits in thousands of dollars]

Division and State	Depositors			Deposits		
	1932	1933	1934	1932	1933	1934
Continental United States	12,734,892	12,994,834	13,341,561	10,039,958	9,760,221	9,803,165
New England	4,561,149	4,500,383	4,610,944	3,317,690	3,243,098	3,260,899
Maine	223,261	218,245	229,410	118,763	117,049	118,888
New Hampshire	268,828	265,655	280,846	179,223	175,759	182,814
Vermont	117,226	115,348	115,478	82,497	77,949	75,388
Massachusetts	2,848,601	2,806,667	2,834,457	2,095,250	2,047,876	2,051,112
Rhode Island	191,336	187,296	188,088	172,852	170,761	169,610
Connecticut	911,897	907,152	962,665	669,105	653,704	663,087
Middle Atlantic	7,316,339	7,651,974	7,878,810	6,130,754	5,987,160	5,989,088
New York	5,867,718	6,271,371	6,463,196	5,286,973	5,134,980	5,139,593
New Jersey	607,836	527,338	529,025	336,951	331,964	337,159
Pennsylvania	840,785	853,265	886,589	506,830	500,216	512,336
East North Central	195,399	184,334	193,351	139,732	131,168	131,129
Ohio	146,605	146,670	161,948	113,295	107,711	108,851
Indiana	[1] 33,374	[1] 33,374	27,489	19,381	18,012	17,925
Wisconsin	15,420	4,290	3,914	7,056	5,445	4,353
West North Central	100,509	[2] 100,509	95,612	62,680	57,693	60,157
Minnesota	100,509	[2] 100,509	95,612	62,680	57,693	60,157
South Atlantic	389,869	389,085	392,949	245,212	224,946	225,080
Delaware	49,091	48,307	49,200	27,779	27,817	29,070
Maryland	340,778	[2] 340,778	[3] 343,749	217,433	197,129	196,010
Pacific	171,627	168,569	169,895	143,890	136,156	136,812
Washington	99,285	97,101	99,134	53,026	46,767	49,169
California	72,342	71,281	70,495	90,864	89,355	87,573
Oregon		187	266		34	70

[1] 1926 figures. [2] 1932 figures. [3] Figures as of Dec. 30, 1933.

Source: American Bankers' Association.

No. 268.—SUMMARY OF POSTAL SAVINGS BUSINESS, 1912 TO 1934

NOTE.—In addition to main offices there were 812 branches and stations in operation on June 30, 1934. Data include Alaska, Hawaii, Puerto Rico, and Virgin Islands

Year ended June 30—	Offices in operation at close of period	Deposits made during year	Withdrawals made during year	Balance to credit of depositors at close of period	Number of depositors at close of period	Savings stamps			Balance on deposit in banks at close of period
						Sold during year	Redeemed during year	Outstanding at close of period	
		Dollars	*Dollars*	*Dollars*		*Dollars*	*Dollars*	*Dollars*	*Dollars*
1912	9,907	30,732,357	11,172,418	20,237,084	243,801	166,479	134,346	34,021	18,586,042
1915	8,832	70,314,858	48,074,421	65,684,708	525,414	157,424	150,232	56,206	60,086,319
1916	7,701	76,775,868	56,440,691	86,019,885	602,937	181,173	168,833	68,546	80,775,586
1917	6,423	132,112,217	86,177,406	131,954,696	674,728	171,392	168,600	71,338	126,840,820
1918	5,926	116,893,259	100,376,456	148,471,499	612,188	117,864	130,133	59,068	140,658,608
1919	5,715	136,690,122	117,838,361	167,323,260	565,509	67,796	70,767	56,097	135,942,981
1920	5,583	139,208,954	149,255,892	157,276,322	508,508	72,066	69,043	59,120	126,426,019
1921	5,554	133,574,840	138,461,259	152,389,903	466,109	60,024	62,923	56,221	48,668,108
1922	6,020	96,507,746	111,161,210	137,736,439	420,242	73,672	68,188	61,704	44,160,417
1923	6,047	88,008,160	94,073,299	131,671,300	417,902	78,197	76,671	63,230	61,844,062
1924	5,995	94,932,846	93,790,011	132,814,135	412,584	68,606	68,945	62,891	96,369,974
1925	5,896	89,707,991	90,348,915	132,173,211	402,325	51,888	53,547	61,232	97,898,486
1926	5,853	90,751,051	88,745,704	134,178,558	399,305	44,050	46,654	58,628	101,175,541
1927	5,896	103,606,868	90,426,172	147,359,254	411,394	37,563	37,790	58,400	114,597,400
1928	5,897	96,386,499	91,602,404	152,143,349	412,250	34,145	34,874	57,672	118,714,519
1929	5,976	112,446,412	110,945,232	153,644,529	416,584	27,530	27,763	57,439	127,639,413
1930	5,998	159,959,071	138,331,914	175,271,686	466,401	26,105	25,946	57,597	148,255,213
1931	6,665	366,900,908	194,755,724	[1] 347,416,870	770,859	28,168	27,319	58,447	306,119,698
1932	6,743	860,195,852	422,792,099	[1] 784,820,623	1,545,190	36,356	34,455	60,347	681,726,891
1933	7,071	1,166,326,647	763,961,062	[1] 1,187,186,208	2,342,133	45,248	41,708	63,888	976,377,147
1934	7,247	966,650,799	955,916,819	[1] 1,197,920,188	2,562,082	56,309	53,623	66,574	694,575,369

[1] Includes items shown on balance sheet as unclaimed not included in table 269.

No. 269.—POSTAL SAVINGS DEPOSITS AND DEPOSITORS: BY STATES

State or Territory	Number of depositors, June 30, 1934	Balance to credit of depositors, June 30—	
		1933	1934
		Dollars	*Dollars*
Grand total	2,562,082	1,187,183,373	1,197,907,773
Cont'l U.S.	2,551,863	1,184,800,995	1,195,290,219
New England	82,571	53,091,022	50,423,604
Maine	4,501	1,339,088	2,052,605
New Hampshire	4,199	2,231,223	2,304,724
Vermont	1,310	400,442	593,906
Massachusetts	48,696	34,687,527	32,219,798
Rhode Island	3,783	1,934,973	1,744,116
Connecticut	20,082	12,497,769	11,508,455
Middle Atlantic	451,380	224,893,295	212,862,061
New York	263,615	122,959,420	115,848,497
New Jersey	63,866	36,744,966	34,229,650
Pennsylvania	123,899	65,188,909	62,783,914
East North Central	758,708	338,198,510	362,978,593
Ohio	144,696	65,479,487	69,204,222
Indiana	73,517	28,915,201	30,860,662
Illinois	304,028	140,173,669	145,703,234
Michigan	180,334	75,647,285	87,873,504
Wisconsin	56,133	27,982,868	29,336,971
West North Central	382,933	180,018,862	188,451,195
Minnesota	69,630	37,288,050	38,173,951
Iowa	109,854	52,351,527	55,626,988
Missouri	78,323	35,812,835	35,963,450
North Dakota	18,136	7,987,733	8,650,529
South Dakota	26,810	11,995,895	12,548,648
Nebraska	40,104	18,285,724	19,920,617
Kansas	40,077	16,297,098	17,567,012
South Atlantic	268,111	96,848,744	97,109,079
Delaware	1,322	522,546	452,369
Maryland	10,618	5,588,118	5,394,104
Dist. of Col.	21,103	7,662,739	7,141,179
Virginia	11,610	5,372,578	5,291,884
S. Atlantic—Contd.			
West Virginia	15,124	7,500,931	7,846,475
North Carolina	37,144	14,101,379	14,574,611
South Carolina	33,485	12,752,015	13,744,532
Georgia	32,286	13,475,007	12,783,329
Florida	105,419	29,873,431	29,880,596
East South Central	70,397	33,247,020	32,649,170
Kentucky	16,220	8,070,129	8,008,232
Tennessee	16,692	9,346,033	8,673,943
Alabama	23,475	9,491,543	9,107,468
Mississippi	14,010	6,339,315	6,859,527
West South Central	150,647	66,860,722	70,035,800
Arkansas	25,348	11,445,439	12,078,626
Louisiana	15,836	7,266,901	8,222,253
Oklahoma	45,608	20,382,698	20,638,689
Texas	63,855	27,765,684	29,096,032
Mountain	121,771	56,761,101	54,917,868
Montana	21,626	11,213,374	10,915,419
Idaho	18,872	7,766,124	7,395,320
Wyoming	8,706	4,534,418	4,193,623
Colorado	32,927	15,893,236	15,689,359
New Mexico	8,692	3,924,823	3,839,925
Arizona	16,232	7,654,900	6,951,849
Utah	6,899	3,627,149	3,389,201
Nevada	7,817	2,147,076	2,543,172
Pacific	265,345	134,831,720	125,863,049
Washington	74,079	33,201,362	32,930,497
Oregon	37,736	17,026,525	16,289,074
California	153,530	84,653,833	76,643,478
Alaska	1,139	870,407	836,036
Hawaii	1,947	438,397	515,352
Puerto Rico	6,806	1,032,644	1,218,307
Virgin Islands	327	40,930	47,859

Source of tables 268 and 269: Report of the Postmaster General on the Postal Savings System.

No. 270.—BUILDING AND LOAN ASSOCIATIONS: NUMBER, MEMBERSHIP, TOTAL ASSETS, AND MORTGAGE LOANS, CONTINENTAL UNITED STATES AND EACH STATE

NOTE.—Mortgage loans and assets in thousands of dollars. Data for a majority of the States are as of December 31; for some States, however, they are as of the close of the fiscal year ending various dates

Year (see note)	Associations	Members	Total assets	Year (see note)	Associations	Members	Total assets	Mortgage loans outstanding
1895	5,973	[1] 1,545,129	624,700	1923	10,744	7,202,880	3,942,940	[2]
1900	5,490	[1] 1,495,136	614,119	1924	11,844	8,554,352	4,765,937	[2]
1905	5,326	1,686,611	646,765	1925	12,403	9,886,997	5,509,176	5,085,010
1910	5,937	2,216,912	945,569	1926	12,626	10,665,705	6,334,104	5,852,690
1915	6,806	3,334,899	1,484,206	1927	12,800	11,308,061	7,156,207	6,584,818
1916	7,072	3,586,432	1,598,628	1928	12,666	11,995,905	8,016,034	7,267,065
1917	7,269	3,838,612	1,769,142	1929	12,342	12,111,209	8,695,154	7,790,835
1918	7,484	4,011,401	1,898,344	1930	11,767	12,336,754	8,824,119	7,760,164
1919	7,788	4,289,326	2,126,620	1931	11,432	11,324,698	8,412,369	7,205,340
1920	8,624	5,026,781	2,534,320	1932	10,986	10,102,258	7,745,282	6,390,305
1921	9,255	5,809,888	2,890,765	1933	10,716	9,196,093	6,972,243	5,413,046
1922	10,009	6,364,144	3,342,531	1934[2]	10,908	8,342,566	6,445,270	4,483,666

State	Associations		Members		Total assets		Mortgage loans outstanding	
	1932	1933	1932	1933	1932	1933	1932	1933
Maine	36	36	27,565	25,930	24,819	23,967	22,430	21,063
New Hampshire	29	29	16,613	16,152	14,076	13,762	13,306	12,806
Vermont	14	14	6,063	5,600	5,495	5,419	4,932	4,723
Massachusetts	227	227	467,829	436,920	527,361	502,874	460,795	406,400
Rhode Island	9	8	49,499	47,898	34,325	33,691	33,229	28,016
Connecticut	43	44	32,376	31,534	26,818	25,608	24,505	22,642
New York	299	293	531,216	481,928	423,676	394,643	363,868	332,962
New Jersey	1,553	[3] 1,532	985,470	[3] 970,000	1,146,109	[3] 1,050,000	926,102	[3] 798,960
Pennsylvania	2,957	2,908	941,682	884,065	1,044,256	957,791	825,296	714,708
Ohio	762	737	2,213,531	1,968,129	1,097,526	895,029	951,406	749,559
Indiana	388	380	375,700	341,700	270,358	246,334	227,470	196,713
Illinois	905	889	807,800	782,300	437,262	394,648	379,924	310,074
Michigan	66	65	218,235	185,267	152,933	142,693	124,161	101,623
Wisconsin	184	184	252,773	238,238	260,548	245,291	218,847	186,076
Minnesota	75	75	95,843	96,179	40,746	39,038	33,220	30,827
Iowa	74	74	62,320	60,072	44,850	41,789	39,037	34,335
Missouri	235	233	237,200	207,950	193,035	169,256	158,053	130,264
North Dakota	22	22	19,650	22,251	13,136	12,055	10,815	9,375
South Dakota	21	20	10,314	9,650	6,242	5,845	5,446	4,613
Nebraska	83	83	190,600	176,500	124,307	111,877	102,832	84,455
Kansas	151	150	174,482	155,152	116,163	106,961	89,053	76,179
Delaware	[4] 44	43	[4] 20,500	19,430	[4] 16,118	15,257	[4] 13,737	12,565
Maryland	[3] 1,075	[3] 1,000	[3] 300,000	[3] 283,000	[3] 197,500	[3] 185,000	[5]	[5]
District of Columbia	26	28	90,388	96,785	87,420	90,533	82,385	83,311
Virginia	85	89	62,100	59,100	56,321	53,653	48,692	44,018
West Virginia	60	60	53,480	50,200	35,804	33,613	27,431	24,305
North Carolina	222	209	81,897	74,182	75,894	68,440	65,329	56,285
South Carolina	[3] 132	[3] 98	[3] 30,000	[3] 18,000	[3] 24,500	[3] 20,000	[5]	[5]
Georgia	40	40	18,893	18,443	7,265	6,892	5,984	5,728
Florida	65	59	11,400	10,370	14,369	13,129	7,245	6,007
Kentucky	161	164	181,800	170,300	118,476	110,937	110,197	100,353
Tennessee	[3] 40	42	[3] 23,470	25,640	[3] 17,387	18,993	14,668	13,581
Alabama	37	39	36,230	33,480	25,772	23,844	18,207	14,964
Mississippi	46	44	24,537	6,274	16,680	10,944	12,744	8,351
Arkansas	56	55	50,000	30,213	35,498	25,794	26,288	17,495
Louisiana	101	99	181,475	166,241	159,480	143,657	124,379	102,856
Oklahoma	82	90	129,339	129,339	113,251	99,238	93,666	73,493
Texas	144	139	157,215	137,700	114,631	100,394	90,410	76,960
Montana	27	27	32,767	25,800	19,151	15,026	17,430	12,346
Idaho	14	14	7,650	9,550	5,040	6,272	4,356	4,143
Wyoming	11	8	17,350	14,850	9,510	7,889	8,252	4,850
Colorado	58	52	55,000	50,000	38,472	35,340	25,759	24,906
New Mexico	17	16	4,950	4,500	4,717	4,317	3,899	3,427
Arizona	8	2	6,030	1,600	4,247	600	3,022	420
Utah	23	21	74,023	34,000	50,287	23,030	30,064	14,694
Nevada	3	5	1,665	2,281	1,184	1,246	1,077	873
Washington	66	66	205,038	200,000	64,974	61,510	48,984	42,792
Oregon	22	22	33,800	31,400	19,645	18,229	15,725	13,969
California	188	182	494,000	350,000	407,146	359,895	295,852	232,428
Hawaii [6]	11	11	12,534	28,012	5,209	5,289	4,420	4,214

[1] Total membership of local associations only; does not include national associations, membership of which declined to 44,484 in 1905; now extinct.
[2] State chartered and Federal associations.
[3] Estimate.
[4] Data for 1931. No report for 1932.
[5] No report; estimates included in United States totals.
[6] Not included in United States total.

Source: United States Building and Loan League.

No. 271.—FAILURES OF BUILDING AND LOAN ASSOCIATIONS

[Liabilities and estimated loss in thousands of dollars. Liabilities not available prior to 1930]

Year	Number failed	Estimated loss	Year	Number failed	Liabilities	Estimated loss
1920	2	1	1928	23		568
1921	6	92	1929	159		2,313
1922	4	159	1930	190	80,438	24,676
1923	9	133	1931	126	61,909	22,328
1924	18	398	1932	122	52,818	20,337
1925	26	500	1933	88	215,517	43,955
1926	12	381	1934	68	34,728	10,174
1927	21	1,013				

No. 272.—FARM CREDIT ADMINISTRATION: LOANS AND DISCOUNTS ADVANCED AND OUTSTANDING, 1917 TO 1934

[In thousands of dollars]

Year	Farm mortgage loans [1]		Loans to cooperatives			Federal intermediate credit banks, loans to and discounts for		Production credit association [2]	Regional agricultural credit corporations	Emergency crop and drought loans
	Federal land banks	Land Bank Commissioner	Federal intermediate credit banks	Banks for cooperatives, including central bank	Agricultural Marketing Act revolving fund	Production credit assoc'ns and regional agricultural credit corp'ns [3]	Private financing institutions			
Advanced during—										
1917	39,112									
1918	118,130									
1919	144,987									
1920	66,985									
1921	91,030									[4] 1,962
1922	224,301									[4] 1,480
1923	192,083		35,519				9,405			
1924	165,510		88,223				34,447			[4] 414
1925	127,355		100,243				53,008			
1926	131,318		103,941				73,521			
1927	140,384		51,039				87,121			[4] 244
1928	102,236		53,571				83,568			
1929	64,253		43,588		14,823		94,667			[4] 5,760
1930	47,971		109,928		193,395		109,047			[4] 5,340
1931	42,015		145,127		126,773		122,867			[4] 55,788
1932	27,570		89,245		34,488		151,578		24,597	64,205
1933	151,634	70,812	27,910	27,144	40,687	109,746	141,017	27	223,116	57,376
1934	730,367	553,136	57,369	40,371	9,555	223,597	124,949	110,162	140,589	70,472
Outstanding Dec. 31—										
1918	156,214									
1919	293,595									
1920	349,679									
1921	432,523									
1922	639,486									[4] 2,765
1923	799,597		33,627				9,105			[4] 1,306
1924	927,568		43,507				18,760			[4] 1,460
1925	1,005,685		53,780				26,272			[4] 1,155
1926	1,077,819		52,704				39,730			[4] 1,048
1927	1,155,644		31,991				43,924			[4] 1,240
1928	[5] 1,194,820		36,174				45,103			[4] 1,194
1929	[5] 1,198,514		26,073		14,510		50,018			[4] 6,924
1930	[5] 1,189,604		64,377		136,698		65,633			[4] 7,804
1931	[5] 1,167,898		45,177		156,280		74,691			[4] 60,389
1932	[5] 1,128,564		9,866		158,885		82,518		24,373	89,301
1933	[5] 1,232,707	70,738	15,211	18,697	157,752	73,263	60,989	27	144,636	89,811
1934	[5] 1,915,792	616,825	33,969	27,851	54,863	99,675	55,672	61,024	87,102	110,187

[1] For loans by joint stock land banks, see table 278.
[2] Data represent loans to and discounts for the associations by Federal intermediate credit banks.
[3] Amounts in this column are included in the columns headed "Regional Agricultural Credit Corporations" and "Productive Credit Associations", see note 1, table 273.
[4] Amounts advanced for the fiscal year ended June 30 and outstanding as of June 30.
[5] Figures revised to represent unpaid principal of mortgage loans.

Sources: Table 271, United States Building and Loan League; table 272, Farm Credit Administration.

No. 273.—FARM CREDIT ADMINISTRATION: Loans and Discounts Outstanding Dec. 31, 1934, by States

[All figures in thousands of dollars]

	Total [1]	Federal land banks	Land Bank Commissioner	Federal intermediate credit banks	Production credit associations	Regional agricultural credit corporations	Emergency crop loans	Emergency drought loans
Total	[2] 2,861,194	[3] 1,896,415	616,825	189,317	61,024	87,102	77,742	32,445
District No. 1	104,933	67,847	20,591	15,143	6,568	821	592	----
Maine	13,781	7,386	3,076	2,933	2,875	9	378	----
New Hampshire	1,972	1,359	503	87	7	10	15	----
Vermont	6,399	4,614	1,166	540	373	63	23	----
Massachusetts	16,101	6,529	2,500	6,976	621	87	20	----
Rhode Island	1,366	994	259	109	109	4	[4]	----
Connecticut	7,500	5,455	1,501	520	451	11	14	----
New York	45,943	33,422	8,583	3,636	1,708	231	114	----
New Jersey	11,869	8,089	3,003	344	344	406	27	----
District No. 2	111,252	81,840	22,103	4,019	3,275	168	3,122	----
Pennsylvania	30,381	21,308	7,485	1,164	1,120	18	406	----
Delaware	1,363	789	450	82	82	2	40	----
Maryland	11,751	7,589	3,549	372	356	36	206	----
Virginia	42,528	31,428	7,442	1,075	980	43	2,031	----
West Virginia	12,538	9,399	3,089	268	268	55	440	----
Puerto Rico	12,691	11,327	88	1,059	470	14	----	----
District No. 3	138,602	80,670	48,487	3,055	1,445	338	6,053	----
North Carolina	40,169	23,342	14,297	1,123	123	25	1,380	----
South Carolina	30,742	17,834	10,997	268	263	16	1,626	----
Georgia	44,685	27,554	14,910	232	163	67	1,923	----
Florida	23,007	11,940	8,282	1,432	895	230	1,123	----
District No. 4	277,089	199,641	68,107	5,137	3,159	385	3,819	----
Ohio	75,934	54,656	19,183	1,432	1,008	86	577	----
Indiana	96,780	73,979	21,084	1,112	942	67	538	----
Kentucky	57,087	38,907	15,830	636	595	99	1,614	----
Tennessee	47,288	32,099	12,010	1,956	614	133	1,090	----
District No. 5	141,470	93,278	21,360	22,170	1,156	323	4,028	312
Alabama	43,026	33,212	7,718	362	266	50	1,683	----
Mississippi	50,855	35,019	8,818	5,480	301	32	1,506	----
Louisiana	47,589	26,047	4,824	16,327	589	240	838	312
District No. 6	223,560	168,795	42,455	6,392	2,723	87	4,352	1,480
Illinois	138,799	110,681	24,622	3,186	1,577	19	245	46
Missouri	54,480	37,504	13,358	1,054	745	16	1,534	1,014
Arkansas	30,282	20,610	4,474	2,152	401	52	2,573	420
District No. 7	489,672	285,397	124,071	20,990	5,339	22,586	19,591	8,128
Michigan	69,170	47,232	20,043	891	795	368	732	----
Wisconsin	109,566	67,729	35,767	3,199	1,525	2,631	1,245	242
Minnesota	149,850	98,127	37,210	7,029	2,253	7,674	1,551	2,063
North Dakota	141,086	72,309	31,051	9,871	767	11,913	16,063	5,823
District No. 8	471,840	332,364	85,934	17,999	4,236	19,403	11,493	13,082
Iowa	209,477	168,389	38,262	1,833	724	1,383	198	204
South Dakota	94,099	51,739	17,651	4,159	748	5,238	9,105	8,512
Nebraska	145,927	103,847	26,605	7,166	1,470	6,981	1,589	2,782
Wyoming	22,336	8,389	3,415	4,842	1,295	5,801	601	1,584
District No. 9	240,777	148,183	55,730	16,776	6,919	13,087	9,021	3,692
Kansas	121,351	78,482	33,428	2,491	1,508	2,342	4,163	1,187
Oklahoma	53,287	32,163	13,593	4,167	1,772	1,809	1,622	543
Colorado	44,566	27,616	6,873	5,033	2,162	4,967	1,718	955
New Mexico	21,573	9,922	1,836	5,085	1,477	3,969	1,519	1,006
District No. 10	295,956	215,053	46,227	22,511	3,685	7,140	5,025	3,222
Texas	295,956	215,053	46,227	22,511	3,685	7,140	5,025	3,222
District No. 11	186,662	112,824	47,472	21,097	6,953	5,543	552	1,197
Arizona	11,651	7,173	960	3,140	617	225	122	36
Utah	29,489	16,117	4,271	6,548	1,466	2,091	362	924
Nevada	7,359	3,508	441	1,869	401	2,356	12	42
California	138,162	85,825	41,800	9,540	4,469	871	56	195
District No. 12	199,381	110,725	34,290	34,028	15,566	17,222	10,094	1,332
Montana	54,459	20,320	9,376	10,870	5,278	8,310	8,690	845
Idaho	48,726	29,273	8,720	6,718	3,331	5,432	415	461
Washington	50,654	34,710	8,109	6,843	3,256	619	709	----
Oregon	45,542	26,422	8,084	9,597	3,702	2,361	280	26

[1] Some of the loans of the regional agricultural credit corporations and most of the loans of the production credit associations are discounted with the Federal intermediate credit banks. Therefore, in obtaining the total in this column, adjustment is made to avoid duplication.

[2] Figures do not include the following loans which cannot be allocated to particular States: Land Bank Commissioner loans to joint stock land banks, $546,000, Agricultural Marketing Act revolving fund loans to cooperatives $54,863,000, and banks for cooperatives (incl. Central Bank) $27,851,000.

[3] Unmatured principal.

[4] Less than $500.

Source: Farm Credit Administration.

No. 274.—FEDERAL LAND BANKS AND LAND BANK COMMISSIONER: NUMBER AND AMOUNT OF LOANS CLOSED DURING 1933 AND 1934

[Amounts in thousands of dollars]

Federal land bank district and State	Federal land banks				Land Bank Commissioner				Total amount of loans (banks and Commissioner)	
	1933		1934		1933		1934		1933	1934
	Number	Amount	Number	Amount	Number	Amount	Number	Amount		
Total	38,568	151,634	190,147	730,367	44,039	70,812	306,354	553,136	222,446	1,283,503
District No. 1	1,787	4,906	7,056	18,244	1,628	2,981	9,386	17,702	7,887	35,945
Maine	93	139	776	1,648	286	690	1,311	2,395	828	4,043
N. Hampshire	53	138	191	401	54	80	262	426	218	827
Vermont	189	455	506	1,153	162	214	650	967	669	2,121
Massachusetts	241	678	705	1,783	309	564	978	1,952	1,242	3,735
Rhode Island	48	149	92	260	28	51	106	208	201	468
Connecticut	139	362	437	1,036	142	246	649	1,263	608	2,299
New York	869	2,406	3,394	9,079	519	871	4,120	7,749	3,277	16,827
New Jersey	155	580	955	2,884	128	265	1,310	2,741	845	5,626
District No. 2	1,470	5,079	6,023	17,756	3,274	5,769	9,892	16,489	10,848	34,245
Pennsylvania	462	1,234	2,443	5,843	918	1,589	3,538	5,943	2,822	11,786
Delaware	10	48	139	400	49	104	181	347	152	746
Maryland	238	1,085	859	3,106	440	972	1,177	2,608	2,056	5,714
Virginia	526	2,145	1,844	6,638	1,177	2,191	3,231	5,300	4,336	11,937
West Virginia	206	519	672	1,537	690	914	1,713	2,204	1,432	3,741
Puerto Rico	28	49	66	233	------	------	52	88	49	322
District No. 3	2,628	7,178	11,407	29,239	6,280	8,322	30,198	40,451	15,500	69,690
North Carolina	369	826	3,904	9,081	1,018	1,265	9,635	13,160	2,092	22,241
South Carolina	764	1,997	2,467	6,356	1,844	2,471	6,567	8,591	4,469	14,947
Georgia	758	1,752	3,748	9,189	1,953	2,193	10,415	12,774	3,945	21,962
Florida	737	2,602	1,288	4,613	1,465	2,393	3,581	5,926	4,995	10,540
District No. 4	4,413	13,415	25,810	81,492	3,606	4,894	40,675	64,098	18,308	145,590
Ohio	1,320	3,757	8,840	27,292	664	861	10,804	18,580	4,619	45,872
Indiana	1,585	4,470	9,549	29,933	998	1,225	12,672	20,133	5,696	50,066
Kentucky	916	3,460	4,120	14,694	1,171	1,793	8,988	14,222	5,253	28,915
Tennessee	592	1,728	3,301	9,573	773	1,014	8,211	11,164	2,741	20,736
District No. 5	554	1,602	3,784	10,551	2,926	2,253	19,529	19,348	3,854	29,899
Alabama	250	540	1,611	4,032	1,078	831	6,973	6,965	1,371	10,997
Mississippi	229	833	1,262	3,695	1,495	1,116	8,604	7,809	1,948	11,505
Louisiana	75	229	911	2,824	353	306	3,952	4,573	535	7,397
District No. 6	3,342	16,306	12,672	65,460	3,905	6,126	20,288	37,122	22,432	102,582
Illinois	2,281	13,101	8,427	51,895	1,853	3,722	8,641	21,463	16,823	73,359
Missouri	959	2,938	3,745	11,415	1,485	1,935	7,581	11,598	4,873	23,013
Arkansas	102	267	500	2,150	567	469	4,066	4,061	736	6,211
District No. 7	7,950	25,930	48,103	154,241	6,350	8,526	62,287	117,073	34,456	271,315
Michigan	992	2,149	10,314	23,162	862	866	13,781	19,525	3,015	42,687
Wisconsin	1,910	5,731	12,234	39,333	1,777	2,280	16,165	33,916	8,011	73,249
Minnesota	3,369	12,747	13,767	54,432	2,602	3,930	16,190	33,845	16,676	88,277
North Dakota	1,679	5,304	11,788	37,314	1,109	1,450	16,151	29,788	6,754	67,102
District No. 8	7,438	35,488	29,291	151,923	3,571	7,552	34,534	78,903	43,040	230,826
Iowa	3,916	20,834	12,527	76,911	1,548	3,415	12,794	35,121	24,249	112,032
South Dakota	863	2,610	6,693	24,295	372	656	9,248	17,073	3,266	41,368
Nebraska	2,634	11,971	9,375	48,267	1,574	3,366	10,316	23,404	15,337	71,671
Wyoming	25	73	696	2,450	77	114	2,176	3,305	187	5,755
District No. 9	1,471	4,752	18,847	65,436	2,372	4,465	28,060	51,525	9,217	116,961
Kansas	1,052	3,736	12,049	46,211	1,405	2,986	14,307	30,595	6,722	76,806
Oklahoma	251	606	4,844	13,184	638	1,028	8,664	12,637	1,634	25,821
Colorado	147	354	1,617	4,887	290	407	3,910	6,490	761	11,377
New Mexico	21	56	337	1,154	39	44	1,179	1,802	100	2,957
District No. 10	3,022	16,012	11,330	56,848	4,743	9,340	20,031	37,803	25,353	94,651
Texas	3,022	16,012	11,330	56,848	4,743	9,340	20,031	37,803	25,353	94,651
District No. 11	2,665	14,620	9,291	56,123	3,178	6,729	16,609	41,763	21,349	97,886
Arizona	131	641	274	1,292	163	258	430	730	900	2,022
Utah	195	585	1,272	3,498	271	457	2,352	3,905	1,042	7,404
Nevada	33	383	74	471	18	44	157	405	427	876
California	2,306	13,012	7,671	50,863	2,726	5,969	13,670	36,723	18,981	87,585
District No. 12	1,828	6,346	6,533	23,054	2,206	3,857	14,865	30,859	10,203	53,914
Montana	189	616	514	1,904	428	889	3,860	8,613	1,505	10,517
Idaho	434	1,328	2,321	8,045	410	626	3,816	8,217	1,955	16,261
Washington	722	2,487	1,598	5,131	964	1,617	3,637	6,607	4,103	11,738
Oregon	483	1,916	2,100	7,975	404	724	3,552	7,422	2,640	15,397

Source: Farm Credit Administration.

No. 275.—NATIONAL FARM LOAN ASSOCIATIONS AND PRODUCTION CREDIT ASSOCIATIONS: NUMBER OF ASSOCIATIONS AS OF DEC. 31, 1934

District	National farm loan associations	Production credit associations	District	National farm loan associations	Production credit associations
Total	5,001	597	District No. 6	467	79
			District No. 7	729	80
District No. 1	147	30	District No. 8	503	42
District No. 2	209	52	District No. 9	469	42
District No. 3	528	103	District No. 10	365	39
District No. 4	486	44	District No. 11	212	30
District No. 5	366	26	District No. 12	520	30

No. 276.—FEDERAL LAND BANKS: PRINCIPAL ASSETS AND LIABILITIES AS OF DEC. 31, 1934

[All figures in thousands of dollars]

Bank	Assets				Liabilities			
	Total	Mortgage loans [1]	U. S. Govt. obligations, direct and fully guaranteed [2]	Cash on hand and in banks	Capital stock and paid-in surplus, U. S. Govt.	Other capital stock [3]	Reserves and undivided profits [4]	Farm loan bonds outstanding [5]
All banks:								
1931	1,282,880	1,162,889	12,249	11,272	205	65,471	15,869	1,169,877
1932	1,380,527	1,116,236	100,548	12,260	125,046	64,001	[6] 16,023	1,147,407
1933	1,514,410	1,213,110	65,894	28,889	142,066	69,619	[6] 17,025	1,241,610
1934	[7] 2,230,025	1,895,810	91,952	30,088	[8] 176,886	103,977	[6] 4,975	[7] 1,784,305
Springfield	81,572	67,828	3,783	1,526	9,393	3,896	1,524	64,607
Baltimore	99,648	81,839	7,480	2,123	8,675	4,697	444	81,359
Columbia	103,419	80,660	6,517	1,551	16,223	4,515	[9] 5,157	77,638
Louisville	222,751	199,569	5,228	3,231	10,579	10,945	2,859	189,719
New Orleans	137,371	93,268	12,257	3,209	21,197	5,707	[9] 4,139	84,559
St. Louis	196,499	168,758	9,345	2,445	13,819	9,175	[9] 1,631	162,632
St. Paul	334,340	285,373	9,531	3,329	25,903	14,691	300	263,082
Omaha	373,989	332,262	9,689	3,060	14,189	17,785	3,978	311,990
Wichita	169,324	148,152	8,954	1,428	11,112	8,089	2,030	142,650
Houston	238,715	214,855	7,476	3,312	12,659	11,921	8,417	200,211
Berkeley	127,903	112,558	4,246	2,495	10,907	6,158	[9] 277	105,360
Spokane	145,179	110,087	7,447	2,379	22,230	6,398	[9] 3,373	101,174

[1] Less payments on principal and principal of delinquent and extended installments.
[2] Less amounts sold under repurchase agreements.
[3] Owned by national farm loan associations and individual borrowers.
[4] Not including special reserves set up against particular assets.
[5] Unmatured. Figures for 1932 include $18,500,000 of bonds issued to the Reconstruction Finance Corporation and for 1933, $142,118,000.
[6] Less impairment or deficit. The decrease in reserves and undivided profits for 1934 resulted largely from a change in accounting procedures.
[7] The total is less than the sum of the figures for the individual banks because of interbank holdings of obligations.
[8] Includes $3,054,000 surplus accrued.
[9] Deficit.

No. 277.—FEDERAL FARM MORTGAGE CORPORATION: PRINCIPAL ASSETS AND LIABILITIES AS OF DEC. 31, 1934

[All figures in thousands of dollars]

	Amount		Amount
Assets, total	1,215,852	Liabilities, total	1,215,852
Mortgage loans (unpaid principal)	616,825	Capital stock, U. S. Government	200,000
Cash on deposit with Treasurer of the United States	5,646	Surplus	1,251
Consolidated Federal farm loan bonds (par value)	579,454	Federal Farm Mortgage Corporation bonds outstanding less on hand	979,613
Accrued interest receivable (not yet due)	13,323	Accrued interest on Federal Farm Mortgage Corporation bonds (not yet due)	4,347
Other assets	604	Other liabilities	30,641

Source of tables 275, 276, and 277: Farm Credit Administration.

No. 278.—JOINT-STOCK LAND BANKS: FARM-MORTGAGE LOANS CLOSED AND OUTSTANDING, 1917 TO 1934

NOTE.—All figures in thousands of dollars. Banks in receivership are included

Year	Loans closed	Loans outstanding Dec. 31 [1]	Year	Loans closed	Loans outstanding Dec. 31 [1]
1917	80,843	[2]	1926	123,026	632,476
1918		8,384	1927	83,719	669,798
1919		60,038	1928	40,572	656,516
1920		77,959	1929	18,186	626,980
1921	9,335	85,017	1930	5,236	590,811
1922	138,685	218,775	1931	5,407	536,644
1923	189,748	392,639	1932	2,181	459,183
1924	74,587	446,429	1933	739	392,438
1925	131,431	545,559	1934	220	255,931

[1] Unmatured principal. [2] Not available.

No. 279.—JOINT-STOCK LAND BANKS: NUMBER AND AMOUNT OF LOANS OUTSTANDING BY STATES, DEC. 31, 1934

NOTE.—Unmatured principal in thousands of dollars. Banks in receivership are included

State	Number	Unmatured principal	State	Number	Unmatured principal	State	Number	Unmatured principal
Total	51,217	255,931	Louisiana	29	330	Oklahoma	597	2,206
			Maryland	417	2,069	Oregon	792	7,564
Alabama	569	2,623	Michigan	848	2,960	Pennsylvania	1,479	4,319
Arizona	208	1,047	Minnesota	516	2,850	South Carolina	742	2,741
Arkansas	1,132	7,209	Mississippi	354	3,744	South Dakota	358	2,431
California	1,060	10,280	Missouri	1,473	6,504	Tennessee	346	897
Colorado	1,074	6,113	Montana	183	953	Texas	7,025	41,125
Georgia	885	3,500	Nebraska	892	5,631	Utah	57	200
Idaho	283	875	Nevada	20	370	Virginia	1,181	3,629
Illinois	4,876	33,343	New Jersey	401	838	Washington	127	1,069
Indiana	5,248	20,927	New York	1,255	4,909	West Virginia	1,044	1,953
Iowa	3,401	31,278	North Carolina	5,764	13,950	Wyoming	483	2,789
Kansas	1,704	7,457	North Dakota	92	427			
Kentucky	912	3,393	Ohio	3,390	11,428			

No. 280.—JOINT-STOCK LAND BANKS: PRINCIPAL ASSETS AND LIABILITIES

NOTE.—Banks in receiverships are not included. The Farm Mortgage Act of 1933, approved May 12, prohibited the joint-stock banks from making new farm-mortgage loans, except in connection with refinancing of existing loans, and provided for the orderly liquidation of the banks

[All figures in thousands of dollars]

	Apr. 30, 1933	Dec. 31, 1933	Dec. 31, 1934
Assets, total	478,062	441,805	336,611
Mortgage loans [1]	390,101	353,683	232,863
Purchase money mortgages and contracts	11,721	13,193	14,009
Cash and securities	12,479	12,230	33,266
Real estate, sheriffs' certificates, etc	53,109	50,286	49,057
Other assets	10,653	12,413	7,416
Liabilities	478,062	441,805	336,611
Capital stock and paid-in surplus	38,209	38,170	33,098
Earned surplus, reserves, and undivided profits	9,387	10,160	10,399
Bonds [2]	412,099	367,059	270,230
Notes payable	7,711	16,185	9,170
Other liabilities	10,656	10,231	8,714

[1] Less payments on principal and principal of delinquent installments.
[2] Includes bonds matured or called and certificates in lieu of fractional bonds.

Source of tables 278, 279, and 280: Farm Credit Administration.

No. 281.—FEDERAL INTERMEDIATE CREDIT BANKS: PRINCIPAL ASSETS AND LIABILITIES, DEC. 31

[All figures in thousands of dollars]

	Assets					Liabilities		
	Total	Loans and discounts		U. S. obligations, direct and fully guaranteed [1]	Cash on hand and in banks	Paid-in *capital* and surplus, U. S. Government	Surplus *earned*, reserves, and undivided profits [2]	Debentures outstanding (unmatured) [3]
		Cooperative associations	Financing institutions					
All banks:								
1925	126,135	53,780	26,272	4,498	3,393	24,000	1,997	58,699
1926	134,315	52,704	39,730	----------	4,074	25,000	1,563	68,580
1927	118,073	31,991	43,924	500	3,865	25,000	1,680	50,450
1928	118,606	36,174	45,103	50	3,242	27,000	1,934	42,475
1929	110,812	26,073	50,018	1,117	2,930	30,000	2,210	45,695
1930	167,549	64,377	65,633	2,234	4,482	30,000	3,239	101,225
1931	156,499	45,177	74,691	1,366	4,118	30,000	3,947	77,490
1932	137,172	9,866	82,518	6,813	8,511	32,000	2,166	72,270
1933	195,649	15,211	134,252	32,747	8,979	60,000	3,579	128,185
1934	[4] 273,449	33,989	155,347	74,205	5,316	100,000	3,397	164,370
Springfield	21,395	7,747	7,396	5,256	327	5,390	762	15,000
Baltimore	10,931	1,294	3,975	4,907	508	5,785	488	4,500
Columbia	12,960	6,041	2,014	4,246	452	8,117	[5] *1,014*	5,275
Louisville	11,592	1,503	4,884	4,908	176	5,832	724	4,950
New Orleans	16,705	10,179	1,990	3,752	688	6,237	[5] *122*	10,000
St. Louis	12,370	1,931	5,711	4,036	501	5,536	621	5,770
St. Paul	34,042	12	20,978	10,962	700	12,743	1,147	19,650
Omaha	26,700	17	17,721	8,710	25	10,538	1,188	14,200
Wichita	23,589	50	15,075	7,021	360	8,877	496	12,800
Houston	29,016	1,250	22,369	5,225	106	7,834	860	19,600
Berkeley	32,521	2,770	20,526	8,272	660	12,308	[5] *1,716*	21,000
Spokane	43,378	1,175	32,708	6,910	813	10,803	[5] *37*	*31,625*

[1] Less sold under repurchase agreement.
[2] Net amount after deducting impairment or deficit.
[3] Adjusted for debentures held by banks of issue and by other Federal intermediate credit banks.
[4] Total is less than the sum of the figures for the individual banks because of interbank borrowings.
[5] Deficit.

No. 282.—FEDERAL INTERMEDIATE CREDIT BANKS: LOANS TO COOPERATIVE ASSOCIATIONS, BY COMMODITIES, AND LOANS TO AND DISCOUNTS FOR FINANCING INSTITUTIONS, BY TYPE OF INSTITUTION, AMOUNTS OUTSTANDING DEC. 31

[All figures in thousands of dollars]

	1927	1928	1929	1930	1931	1932	1933	1934
Cooperative associations	31,991	36,174	26,073	64,377	45,177	9,866	15,211	33,989
Cotton	14,944	23,099	12,031	39,173	15,767	2,274	6,200	21,179
Tobacco	4,299	1,565	----------	----------	----------	686	613	28
Wheat and other grains	2,537	2,483	4,412	3,436	10,457	455	808	485
Rice	1,815	1,360	1,479	2,109	1,279	530	816	983
Redtop, blue grass, alfalfa, and clover seed	106	111	94	538	1,786	1,084	926	33
Canned fruit and vegetables	1,142	2,118	1,326	2,771	2,438	1,605	1,140	903
Raisins and other dried fruits	6,395	4,679	3,182	5,510	4,180	945	2,349	1,605
Peanuts and other nuts	----------	----------	----------	----------	57	10	966	----------
Beans	310	124	489	1,365	312	(1)	(1)	(1)
Wool and mohair	411	564	2,935	9,088	6,168	848	438	6,564
Other commodities	32	70	125	387	2,733	1,428	956	475
Farm supplies [2]	----------	----------	----------	----------	----------	----------	----------	1,714
Financing institutions	43,924	45,103	50,018	65,633	74,691	82,518	134,252	155,347
For—								
Production credit associations	----------	----------	----------	----------	----------	----------	27	61,024
Regional agricultural credit corporations	----------	----------	----------	----------	----------	----------	73,236	38,651
Other financing institutions	43,924	45,103	50,018	65,633	74,691	82,518	60,989	55,673

[1] Included in "Other commodities."
[2] Figures represent total loans outstanding for cooperative purchasing associations.

Source of tables 281 and 282: Farm Credit Administration.

No. 283.—BANKS FOR COOPERATIVES: PRINCIPAL ASSETS AND LIABILITIES AS OF DEC. 31, 1934

[All figures in thousands of dollars]

	Assets						Liabilities			
	Total	Loans			Cash	U. S. Government obligations, direct and fully guaranteed	Capital stock [1]			Surplus, reserves, and undivided profits
		Total	Effective merchandising	Facility			Total	U. S. Government	Cooperatives [1]	
Central bank for cooperatives	52,040	14,890	14,515	374	2,300	34,494	50,749	50,000	749	1,287
District banks for cooperatives:										
All banks	62,099	12,961	7,475	5,486	3,254	45,483	60,769	60,000	769	1,327
Springfield	5,144	935	399	536	85	4,082	5,052	5,000	52	91
Baltimore	5,282	1,219	1,036	183	304	3,739	5,074	5,000	74	207
Columbia	5,249	732	575	157	401	4,095	5,043	5,000	43	206
Louisville	5,133	921	784	137	386	3,796	5,059	5,000	59	74
New Orleans	5,114	858	583	275	215	4,005	5,050	5,000	50	65
St. Louis	5,176	603	219	384	260	4,279	5,035	5,000	35	141
St. Paul	5,220	1,579	951	628	160	3,442	5,101	5,000	101	116
Omaha	5,083	516	385	131	193	4,341	5,029	5,000	29	54
Wichita	5,095	446	186	260	206	4,406	5,027	5,000	27	67
Houston	5,090	547	306	241	156	4,355	5,032	5,000	32	58
Berkeley	5,324	2,794	1,255	1,539	424	2,057	5,163	5,000	163	162
Spokane	5,189	1,811	796	1,015	464	2,886	5,104	5,000	104	86

[1] Includes guaranty fund of cooperatives.

Source: Farm Credit Administration.

No. 284.—FEDERAL HOME LOAN BANKS: PRINCIPAL ASSETS AND LIABILITIES, AS OF DECEMBER 31

[All figures in thousands of dollars]

Bank	Assets				Liabilities			
	Total	Loans outstanding	Government securities	Cash	Capital stock outstanding		Subscriptions to stock less balance due [1]	Surplus, reserve, and undivided profits
					Members	United States Government		
All banks:								
1933	95,558	[2] 88,442	2,326	4,218	10,908	75,746	4,521	205
1934	110,048	[2] 87,258	14,376	7,860	20,480	81,646	1,451	1,807
Boston	7,134	3,198	2,876	1,016	1,816	5,000	104	48
Newark	15,062	14,302	109	577	2,677	11,500	353	180
Pittsburgh	11,700	11,340	138	145	1,505	8,500	116	174
Winston-Salem	7,894	6,258	1,010	572	1,823	5,700	62	74
Cincinnati	18,495	16,959	896	551	4,448	12,776	336	408
Indianapolis	8,137	5,742	1,248	1,137	1,937	8,000	47	123
Chicago	13,462	11,824	457	1,135	1,897	10,000	69	250
Des Moines	5,827	3,889	1,349	562	842	4,500	110	62
Little Rock	7,771	4,208	3,277	246	1,218	6,100	80	104
Topeka	5,843	4,245	1,263	299	908	4,700	67	155
Portland	3,972	2,281	1,022	637	477	3,310	25	125
Los Angeles	4,750	3,012	732	982	932	3,560	82	105

[1] Members and applicants.
[2] Figures include loans to affiliated banks amounting to $3,000,000 for 1933 and $600,000 for 1934.

Source: Federal Home Loan Board.

No. 285.—HOME OWNERS' LOAN CORPORATION: APPLICATIONS FOR LOANS AND LOANS CLOSED FROM DATE OF OPENING TO DEC. 27, 1934

[All money figures, except average loan, in thousands of dollars]

District and State	Loans closed							Applications received	
	Total			Refinancing		Reconditioning			
	Number of properties [1]	Amount	Average	Number [1]	Amount	Number [1]	Amount	Number	Amount
United States	722,213	[2] 2,184,060	$3,024	721,962	2,168,018	96,092	16,043	1,740,724	5,659,954
District No. 1	126,501	608,878	4,813	126,498	607,279	6,345	1,599	303,206	1,482,000
Maine	2,596	6,065	2,336	2,596	6,063	4	2	7,388	18,708
New Hampshire	1,742	4,226	2,426	1,742	4,200	62	26	3,480	8,941
Vermont	1,318	3,549	2,692	1,318	3,464	270	85	2,308	6,328
Massachusetts	17,659	78,869	4,466	17,659	78,869			47,031	213,991
Rhode Island	5,482	22,337	4,075	5,482	22,168	733	169	12,047	50,557
Connecticut	9,464	41,544	4,390	9,461	40,966	2,607	577	21,661	106,213
New York	58,910	309,047	5,246	58,910	308,691	1,413	356	134,629	690,370
New Jersey	29,330	143,241	4,884	29,330	142,857	1,256	384	74,662	386,892
District No. 2	123,279	375,077	3,043	123,279	374,028	5,783	1,049	363,878	1,296,315
Pennsylvania	30,267	87,900	2,904	30,267	87,473	1,941	427	107,234	405,208
Delaware	1,359	4,217	3,103	1,359	4,216	1	1	2,552	8,477
Maryland	12,111	35,087	2,897	12,111	35,031	344	56	27,804	83,611
Dist. of Columbia	1,649	9,717	5,893	1,649	9,709	22	8	4,189	26,154
Virginia	9,001	29,119	3,235	9,001	28,562	3,475	557	18,916	57,774
West Virginia	6,542	16,807	2,569	6,542	16,807			17,001	44,204
Ohio	62,350	192,230	3,083	62,350	192,230			186,180	670,887
District No. 3	115,158	284,200	2,468	115,033	279,164	26,423	5,035	242,006	590,319
North Carolina	9,296	24,000	2,582	9,296	23,999	1	[3]	20,137	52,392
South Carolina	4,312	10,171	2,359	4,312	10,171			8,752	20,393
Georgia	12,657	28,594	2,259	12,646	27,007	7,134	1,587	22,005	50,048
Florida	11,705	26,747	2,285	11,705	26,747			22,762	51,303
Kentucky	7,369	20,894	2,835	7,369	20,617	1,972	277	19,835	50,123
Tennessee	11,086	24,602	2,219	11,041	24,384	1,709	219	22,038	49,432
Alabama	11,700	26,630	2,276	11,700	26,630			25,795	57,351
Mississippi	7,371	13,576	1,842	7,371	13,169	1,791	406	17,908	30,127
Missouri	20,041	61,726	3,080	20,040	60,942	6,952	784	41,209	131,416
Arkansas	8,706	15,713	1,805	8,673	15,228	2,933	485	18,771	31,911
Louisiana	10,915	31,547	2,890	10,880	30,269	3,961	1,277	22,794	65,823
District No. 4	143,215	439,985	3,072	143,139	434,563	36,429	5,423	378,989	1,219,373
Indiana	34,116	77,352	2,267	34,116	76,432	7,230	920	79,834	196,357
Illinois	37,017	142,220	3,842	37,011	142,016	1,615	204	107,156	431,489
Michigan	47,649	134,443	2,822	47,648	131,909	17,020	2,534	140,501	388,054
Wisconsin	24,433	85,970	3,519	24,364	84,206	10,564	1,764	51,498	203,474
District No. 5	131,913	284,116	2,154	131,895	282,028	16,947	2,088	230,530	570,741
Minnesota	16,341	37,328	2,284	16,341	36,311	8,464	1,017	33,151	82,704
Iowa	14,126	28,080	1,988	14,126	28,080			29,810	61,067
North Dakota	3,657	7,680	2,100	3,657	7,635	306	46	7,001	14,629
South Dakota	5,047	9,188	1,821	5,047	8,988	2,125	200	8,772	15,954
Nebraska	10,883	22,432	2,061	10,883	21,883	4,361	549	18,692	39,913
Kansas	14,355	25,746	1,794	14,355	25,746			29,390	53,114
Oklahoma	20,848	47,791	2,292	20,848	47,731	348	60	37,610	84,664
Texas	35,424	83,602	2,360	35,424	83,585	84	17	73,308	170,573
Colorado	9,267	18,160	1,960	9,267	18,039	821	121	18,352	39,012
New Mexico	1,965	4,109	2,091	1,947	4,030	438	79	4,444	9,111
District No. 6	82,147	191,805	2,335	82,118	190,957	4,165	848	192,117	501,205
Montana	2,795	5,522	1,976	2,788	5,428	413	95	6,723	12,746
Idaho	2,854	4,915	1,722	2,840	4,816	604	99	6,127	9,900
Wyoming	2,109	4,721	2,238	2,105	4,690	66	31	3,643	7,573
Utah	7,934	18,934	2,386	7,934	18,879	48	55	14,380	34,146
Nevada	1,099	3,004	2,733	1,098	2,964	34	40	1,642	4,567
Arizona	5,375	13,162	2,449	5,375	13,009	758	153	8,870	23,417
Washington	17,386	31,559	1,815	17,386	31,559			38,752	76,349
Oregon	7,375	14,280	1,936	7,372	14,214	241	66	16,088	35,581
California	34,848	94,684	2,717	34,848	94,374	2,001	310	94,413	291,718
Hawaii	372	1,024	2,753	372	1,024			1,479	5,208

[1] Of the total 96,092 reconditioning loans, 95,941 cases have received refinancing loans also and are included in the total 721,962 refinancing loans; the remaining 251, representing reconditioning loans on unencumbered property, are included in the total 722,213 properties on which loans have been made.

[2] This item does not include those loans in process of closing.

[3] Less than $500.

Source: Federal Home Loan Bank Board.

No. 286.—RECONSTRUCTION FINANCE CORPORATION: LOANS, SUBSCRIPTIONS, PURCHASES, AND ALLOCATIONS

[All figures in thousands of dollars]

	1933		1934		Total, Feb. 2, 1932, to Dec. 31, 1934		Outstanding Dec. 31, 1934
	Disbursed	Repaid	Disbursed	Repaid [1]	Disbursed	Repaid [1]	
Grand total	2,376,747	747,660	2,818,452	1,396,446	[2] 6,838,312	[2] 2,459,054	4,379,258
Loans, subscriptions, and purchases	1,778,408	742,660	1,827,931	1,396,446	5,129,086	2,439,054	2,690,032
Loans under the R. F. C. Act [3]	1,156,943	734,593	787,357	1,028,270	3,371,903	2,062,696	1,309,207
Banks and trust companies [4]	578,695	461,876	383,166	462,388	1,812,722	1,180,513	632,209
Building and loan associations [5]	19,188	37,196	1,922	48,077	114,972	94,890	20,082
Insurance companies	19,644	21,164	1,836	37,937	89,518	64,689	24,829
Mortgage-loan companies	126,042	25,293	73,426	90,685	287,890	127,299	160,591
Federal land banks	123,618		[6] 245,118	308,589	[6] 387,236	308,589	78,647
Joint-stock land banks	12,420	744	711	8,357	15,659	9,164	6,495
Federal intermediate credit banks	9,250	9,250			9,250	9,250	
Agricultural credit corporations	1,729	2,412	350	1,178	5,536	4,673	863
Regional agricultural credit corp'ns	149,782	125,268	18,089	47,975	173,244	173,244	
Livestock credit corporations	758	6,082	249	1,340	12,818	11,484	1,334
Railroads [7]	109,783	45,175	53,189	13,713	447,283	70,728	376,555
State funds for insuring repayment of public moneys	5,888	75	2,500	7,771	8,388	7,847	541
To industrial or commercial business [8]			6,743	116	6,743	116	6,627
All other	146	58	58	144	644	210	434
Other loans under various acts:							
Self-liquidating projects [9]	47,866	152	67,952	8,821	131,555	8,973	122,582
Financing exports of agricultural surpluses	7,143	248	13,056	4,776	20,199	5,023	15,176
Financing of agricultural commodities and livestock	70,003	3,251	227,714	258,171	[10] 299,157	[10] 261,537	37,620
Relief and work relief	220,018	970		1,241	299,985	2,212	297,773
On preferred stock of banks and trust companies	10,358	59	10,299	1,474	20,657	1,533	19,124
On preferred stock of insurance companies	4,375		25,750	92	30,125	92	30,033
To Secretary of Agriculture for purchase of cotton	3,300	3,300			3,300	3,300	
To drainage, levee, and irrigation districts	2,414		9,884		12,298		12,298
For acquisition of property declared unsafe, or repair of property damaged by flood, earthquake, etc., in 1933, and Jan. or Feb. 1934			160		160		160
To a public school authority [11]			22,300	22,300	22,300	22,300	
Subscriptions for preferred stock of banks and trust companies	136,998	87	455,002	6,056	592,000	6,143	585,857
Purchases of capital notes or debentures of banks and trust co's	116,990		208,357	65,245	325,347	65,245	260,102
Subscription for preferred stock of an insurance company			100		100		100
Allocations	600,339	5,000	990,521		1,709,226	20,000	1,689,226
For relief, Fed. Emer. Rel. Act, 1933	315,162		184,453		499,588		499,588
For direct relief and/or public works: Emerg. App. Act, 1935			470,000		470,000		470,000
To other Government agencies	285,177	5,000	336,068		739,638	20,000	719,638
To Secretary of the Treasury for: Purchase of stock of Federal home-loan banks	74,926		5,900		81,646		81,646
Purchase of stock of Home Owners' Loan Corporation	19,000		181,000		200,000		200,000
Regional agricultural credit corporations for expenses	5,651		4,168		10,392		10,392
To Land Bank Commissioner	82,600		65,000		147,600		147,600
To Secretary of Agriculture: Crop loans	60,000	5,000			135,000	20,000	115,000
Reallocated as capital regional agricultural credit corp'ns	2,500				44,500		44,500
Reallocated to Governor of Farm Credit Administration	40,500				40,500		40,500
To Fed. Farm Mortg. Corp. [12]			55,000		55,000		55,000
To Fed. Housing Administrator			25,000		25,000		25,000

[1] Exclusive of repayments unallocated, pending advices, as of Dec. 31, 1934.

[2] In addition, during 1934, the Corporation purchased securities for $29,760,750 from the Federal Emergency Administration of Public Works. $28,232,141 of these securities were resold or retired at maturity.

[3] As amended. [4] Including receivers, liquidating agents, and conservators. [5] Including receivers.

[6] Includes $193,618,000 representing refinancing of previous loans by the corporation to these banks.

[7] Including receivers and trustees. [8] Including purchases of participations in loans.

[9] Including repairs to buildings damaged by earthquake, fire, tornado, or cyclone in 1933.

[10] Includes $287,993,440 disbursed to the Commodity Credit Corporation, of which $254,631,203 was repaid.

[11] For payment of teachers' salaries due prior to June 1, 1934. [12] To make loans to farmers.

Source: Reconstruction Finance Corporation.

No. 287.—GOVERNMENT CORPORATIONS AND CREDIT AGENCIES OF THE UNITED STATES: ASSETS AND LIABILITIES AS OF DEC. 31, 1934

[In millions and tenths of millions of dollars]

	Grand total	Financed wholly from Government funds: Total	Reconstruction Finance Corporation	Commodity Credit Corporation	Export-import banks	Public Works Administration	Regional Agricultural Credit Corporations	Production Credit Corporation	U. S. Shipping Board Merchant Fleet Corp'n	Other (including crop loans) [1]
Assets, total [2]	10,654.5	3,784.0	2,618.7	37.8	14.2	256.8	94.1	113.8	210.9	417.7
Loans	7,323.8	2,067.0	1,435.7	37.2	(3)	254.7	[4] 87.1	-------	112.9	139.4
Preferred stock, etc.	837.0	837.0	833.6	-------	-------	-------	-------	-------	-------	3.4
Cash	322.1	114.7	[4] 6.0	[4] .1	14.2	-------	[4] 1.9	1.7	17.8	73.0
Investments:										
U. S. securities	469.1	23.4	-------	-------	-------	-------	-------	1.8	-------	21.6
Obligations guaranteed by U. S.	230.0	4.1	-------	-------	-------	-------	(3)	4.1	-------	-------
Other investments	715.2	131.3	-------	-------	-------	-------	-------	105.5	21.3	4.5
Other assets	757.3	586.5	343.4	.5	(3)	2.1	5.1	.6	59.1	175.8
Liabilities, total [2]	5,906.6	400.2	272.4	.1	.4	-------	.7	.9	16.6	109.0
Bonds, notes, debentures:										
Guaranteed by U. S.	3,311.5	249.3	249.3	-------	-------	-------	-------	-------	-------	-------
Other	2,370.4	88.5	-------	-------	-------	-------	-------	-------	-------	88.5
Other liabilities	224.7	62.3	[4] 23.1	.1	.4	-------	.7	.9	16.6	20.5
Excess of assets over liabilities [2]	4,747.9	3,363.8	2,346.2	37.7	13.8	256.8	93.4	112.9	194.3	308.7
Privately owned interests	270.6	-------	-------	-------	-------	-------	-------	-------	-------	-------
U.S. interests	4,477.3	3,363.8	2,346.2	37.7	13.8	256.8	93.4	112.9	194.3	308.7
Distribution of U.S. interests:										
Capital stock	6,792.0	5,751.6	500.0	3.0	13.8	[5] 377.4	44.5	112.0	50.0	4,650.9
Surplus	376.6	237.4	65.2	1.1	(3)	-------	10.2	.9	144.3	15.7
Interagency interests, net	[6] *2,691.3*	[6] *2,625.1*	1,781.1	33.6	-------	[6] *120.6*	38.7	-------	-------	[6] *4,357.8*

	Financed partly from Government funds and partly from private funds: Total [7]	Federal land banks	Federal intermediate credit banks	Federal Farm Mortgage Corporation	Banks for cooperatives	Home loan banks	Home Owners Loan Corporation [8]	Fed. Savings and Loan Insurance Corp'n	Fed. savings and loan associations	Federal Deposit Insurance Corporation
Assets, total [2]	6,890.6	2,237.4	234.8	1,217.6	114.1	110.0	2,529.4	101.8	[9] 11.2	334.0
Loans	5,256.8	1,980.1	150.7	616.8	27.9	87.3	[10] 2,394.0	-------	-------	-------
Cash	207.4	39.1	5.3	5.6	5.6	7.9	126.9	1.1	-------	15.9
Investments:										
U. S. securities	445.7	67.6	33.5	-------	27.0	2.1	-------	-------	-------	315.5
Obligations guaranteed by U. S.	225.9	24.4	40.7	-------	52.9	7.9	-------	100.0	-------	-------
Other investments	583.9	(3)	(3)	579.5	-------	4.4	-------	-------	-------	-------
Other assets	170.8	126.2	4.6	15.7	.8	.6	8.5	.7	11.2	2.7
Liabilities, total [2]	5,506.5	1,880.1	170.1	1,016.3	(3)	3.7	2,432.7	.2	-------	3.3
Bonds, notes, debentures:										
Guaranteed by U. S.	3,062.2	-------	-------	979.6	-------	-------	[11] 2,082.6	-------	-------	-------
Other	2,281.9	1,793.3	164.4	-------	-------	-------	324.2	-------	-------	-------
Other liabilities	162.4	86.8	5.7	36.7	(3)	[4] 3.7	25.9	.2	-------	3.3
Excess of assets over liabilities [2]	1,384.1	357.3	64.7	201.3	114.1	106.3	96.7	101.6	11.2	330.7
Privately owned interests	270.6	106.3	-------	-------	1.6	23.5	-------	-------	-------	139.3
U. S. interests	1,113.5	251.0	64.7	201.3	112.6	82.9	96.7	101.6	11.2	191.4
Distribution of U. S. interests:										
Capital stock	*1,040.5*	*117.6*	*70.0*	*200.0*	*110.0*	*81.6*	*200.0*	*100.0*	*11.2*	*150.0*
Surplus	139.2	61.8	33.4	1.3	2.6	.3	[12] *3.8*	1.6	-------	41.4
Interagency interests, net	[6] *66.1*	71.6	[6] *38.7*	-------	-------	.9	[6] *100.0*	-------	-------	-------

[1] Includes interagency interest held by the United States Treasury.
[2] Exclusive of interagency assets and liabilities except bond investments. [3] Less than $50,000.
[4] Adjusted for items in transit. [5] Nonstock or includes nonstock proprietary interest.
[6] Excess of interagency assets, deduct. [7] Includes War Finance Corporation not shown separately.
[8] Preliminary. [9] Includes only the amount of capital stock subscribed by the United States.
[10] Includes accrued interest. [11] Includes unissued bonds covering loans in process. [12] Deficit.

Source: Treasury Department, compiled from reports received from the organizations concerned.

No. 288.—CLEARING-HOUSE EXCHANGES: SUMMARY FOR UNITED STATES

NOTE.—Prior to 1920 data are for all cities reporting to the New York Clearing House Association; commencing 1920 they are for 155 identical cities. The comparability of these figures is affected (1) by changes in the number of cities reporting, and (2) by the tendency toward consolidation of banks, eliminating former clearings between two or more banks. Debits to individual account (Tables 289 and 290) are a more significant measure of volume of payment. The divisions shown in this table, with the exception of the New England, differ from the geographical divisions shown in most tables in the Abstract. The Eastern division includes the States comprising the Middle Atlantic division in other tables (see for example table 258) and Delaware, Maryland, and District of Columbia of the South Atlantic division; the Southern includes the other six South Atlantic States, the East South Central and the West South Central States with the exception of Oklahoma; the Middle Western includes the East North Central States, Minnesota, Iowa, and Missouri; the Western, North Dakota, South Dakota, Nebraska, Kansas, Oklahoma, Montana, Wyoming, and Colorado; the Pacific, Washington, Oregon, California, Idaho, Utah, Nevada, and Arizona

[All figures in millions of dollars]

Year ended Sept. 30—	United States	Outside New York City	New York City	Year ended Sept. 30—	United States	Outside New York City	New York City
1882	61,054	14,501	46,553	1892	60,884	24,604	36,280
1883	53,536	13,243	40,293	1893	58,881	24,460	34,421
1884	47,387	13,295	34,092	1894	45,028	20,798	24,230
1885	37,770	12,519	25,251	1895	50,975	22,711	28,264
1886	48,212	14,837	33,375	1896	51,936	22,585	29,351
1887	52,127	17,254	34,873	1897	54,180	22,842	31,338
1888	48,751	17,887	30,864	1898	65,925	26,072	39,853
1889	53,501	18,705	34,796	1899	88,829	31,461	57,368
1890	59,882	22,221	37,661	1900	84,582	32,618	51,965
1891	57,181	23,127	34,054	1901	114,820	37,799	77,021

Year ended Sept. 30—	United States		New England division	Eastern division		Southern division	Middle Western division	Western division	Pacific division
	Total	Outside New York City		Total	New York City				
1902	115,892	41,139	7,861	84,892	74,753	2,899	17,262	793	2,185
1903	113,963	43,130	7,796	81,533	70,834	3,266	17,979	838	2,551
1904	102,356	42,684	7,331	69,507	59,673	3,695	18,376	830	2,618
1905	140,502	48,623	8,467	103,765	91,879	4,016	20,097	964	3,194
1906	157,681	53,927	9,245	117,034	103,754	4,606	21,877	1,110	3,810
1907	154,477	59,161	9,712	108,662	95,315	5,113	24,746	1,384	4,860
1908	126,239	52,608	8,115	85,343	73,631	4,485	23,145	1,382	3,768
1909	158,877	59,620	9,372	111,501	99,258	5,108	26,682	1,700	4,514
1910	168,987	66,433	9,707	116,778	102,554	5,951	29,148	1,980	5,422
1911	159,540	67,119	9,616	106,742	92,420	6,528	29,062	1,938	5,654
1912	168,686	72,014	10,278	111,672	96,672	7,446	30,910	2,043	6,338
1913	173,193	75,071	9,807	114,430	98,122	6,750	33,338	2,221	6,647
1914	163,850	74,089	9,400	105,474	89,760	6,774	33,567	2,278	6,357
1915	163,189	72,347	9,022	105,793	90,843	6,411	33,442	2,410	6,112
1916	242,236	95,055	12,211	167,897	147,181	8,830	42,671	3,248	7,379
1917	305,062	123,528	14,433	208,061	181,534	11,771	56,149	4,485	10,163
1918	320,989	146,464	16,975	205,810	174,524	15,577	63,621	6,599	12,406
1919	387,854	173,151	19,237	252,255	214,703	20,707	72,366	7,695	15,594
1920 [1]	*463,521*	*211,183*	*22,378*	*297,491*	*252,338*	*27,452*	*86,237*	*9,475*	*20,488*
1920	455,156	202,818	22,378	297,183	252,338	24,600	83,519	8,337	19,140
1921	369,220	165,138	17,334	242,886	204,082	17,461	68,323	6,254	16,962
1922	374,465	161,138	18,039	251,070	213,327	16,977	64,790	5,870	17,718
1923	402,619	187,998	21,801	259,164	214,621	20,056	74,242	6,140	21,216
1924	428,763	193,264	23,357	280,734	235,499	21,665	74,495	5,693	22,818
1925	489,143	212,269	25,050	327,519	276,874	24,299	82,078	6,060	24,137
1926	518,117	224,674	27,881	346,781	293,443	25,565	84,893	6,150	26,848
1927	528,767	221,608	29,319	358,634	307,159	23,234	84,591	6,118	26,871
1928	597,153	228,235	29,868	420,339	368,918	22,577	87,879	6,595	29,896
1929	694,870	237,932	29,846	512,177	456,938	23,214	91,780	6,946	30,908
1930	613,252	213,780	29,025	451,017	399,472	20,736	79,091	6,344	27,038
1931	449,625	161,890	22,462	327,627	287,735	15,617	57,999	5,113	20,808
1932	284,664	107,358	14,003	204,267	177,306	11,535	36,552	3,583	14,725
1933	240,603	86,031	11,009	176,941	154,572	9,962	28,021	2,807	11,864
1934 [2]	261,695	98,970	11,263	187,265	162,725	12,646	33,190	3,464	13,867

[1] As stated in the headnote, figures prior to 1920 cover all cities reporting, while figures for subsequent years cover only cities which reported the entire period 1920 to 1934. Figures for 1920 in italics have been compiled to cover the same cities as were included in the 1919 figures.

[2] Total clearings of 267 cities reporting in 1934 amounted to $269,441,000,000 compared with $247,292,000,000 reported by these cities in 1933.

Source: Comptroller of the Currency, Treasury Department.

No. 289.—DEBITS TO INDIVIDUAL ACCOUNTS: VOLUME REPORTED BY BANKS IN 141 PRINCIPAL CITIES, BY DISTRICTS AND BY MONTHS

NOTE.—**All figures in millions of dollars.** Figures represent debits or charges on the books of reporting member and nonmember banks to deposit accounts of individuals, firms, and corporations, and of the United States, State, county, and municipal governments, including debits to savings accounts, payments from trust accounts, and certificates of deposit paid. Figures do not include debits to the accounts of other banks or in settlement of clearing-house balances, payment of cashiers' checks, charges to expense and miscellaneous accounts, corrections, and similar charges

Year	Total	Total, excl. New York City	New York City	Boston district (11 cities)	New York district (7 cities)		Philadelphia district (10 cities)	Cleveland district (13 cities)	Richmond district (7 cities)
					Total	Excl. New York			
1919	455,294	211,175	244,119	25,898	250,880	6,761	19,496	23,559	8,611
1920	483,026	241,596	241,430	28,137	249,375	7,945	22,092	27,677	9,635
1921	399,036	191,941	207,095	21,736	213,911	6,816	18,690	21,105	8,235
1922	439,364	199,509	239,855	22,392	247,067	7,212	19,985	22,290	7,716
1923	463,726	225,330	238,396	24,851	246,493	8,097	22,301	26,140	8,501
1924	491,691	228,161	263,530	25,675	271,861	8,331	22,773	25,775	8,298
1925	570,064	256,690	313,374	29,014	322,848	9,469	25,253	28,726	9,193
1926	607,956	268,901	339,055	31,033	348,833	9,778	26,248	30,022	9,336
1927	673,861	282,303	391,558	33,566	401,819	10,260	27,291	32,180	9,231
1928	806,405	306,193	500,211	34,228	511,584	11,374	30,463	33,317	9,085
1929	935,027	331,938	603,089	37,472	616,060	12,972	33,440	36,025	9,379
1930	661,957	277,317	384,639	30,221	395,354	10,714	26,690	31,256	8,895
1931	481,357	217,523	263,834	24,153	272,183	8,349	21,662	24,079	7,661
1932	322,366	154,401	167,964	17,727	174,577	6,613	14,811	15,427	5,994
1933 (11 months) [1]	282,706	134,257	148,449	15,556	154,108	5,659	12,970	13,011	4,852
1934	331,937	165,989	165,948	18,365	172,647	6,699	15,794	16,475	6,341

Year	Atlanta district (15 cities)	Chicago district (21 cities)			St. Louis district (5 cities)	Minneapolis district (9 cities)	Kansas City district (15 cities)	Dallas district (10 cities)	San Francisco district (18 cities)
		Total	City of Chicago	Excl. Chicago					
1919	11,139	50,669	33,595	17,074	12,920	8,240	14,814	6,165	22,903
1920	12,812	59,066	37,954	21,112	13,542	8,902	16,322	7,240	28,226
1921	9,383	46,837	30,832	16,005	10,401	6,788	12,207	5,807	23,937
1922	9,579	49,304	32,331	16,973	10,939	6,971	12,550	6,010	24,562
1923	11,137	55,367	35,279	20,088	12,794	7,495	13,494	6,217	28,936
1924	11,721	55,995	35,723	20,272	12,812	8,240	12,778	6,227	29,535
1925	13,913	63,575	40,470	23,105	14,385	9,039	14,193	7,197	32,731
1926	14,264	67,217	42,839	24,378	14,741	8,301	14,824	7,474	35,663
1927	13,790	70,195	45,970	24,225	14,750	8,699	15,088	7,782	39,470
1928	13,707	79,062	51,162	27,900	15,495	9,297	16,082	8,415	45,670
1929	14,267	88,910	58,739	30,171	15,651	10,139	17,818	9,196	46,673
1930	11,923	72,434	47,094	25,340	13,031	8,662	15,770	7,796	39,924
1931	9,919	55,257	35,065	20,192	10,464	6,710	11,930	6,084	31,255
1932	7,350	38,043	23,823	14,220	7,832	5,038	8,644	4,666	22,256
1933 (11 months) [1]	6,445	32,129	21,939	10,190	6,987	5,079	7,875	4,339	19,356
1934	8,004	41,252	26,326	14,926	8,491	5,751	9,771	5,550	23,495

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
All districts:												
1929	82,814	70,777	83,524	74,750	76,535	69,666	77,631	77,344	77,617	95,527	82,090	66,752
1930	60,423	52,625	65,723	62,946	61,811	62,312	52,744	45,993	48,636	54,460	42,176	52,107
1931	46,253	38,031	47,011	46,440	43,930	45,299	39,451	34,027	36,700	38,802	29,069	36,345
1932	33,569	27,251	29,889	29,923	25,411	27,103	25,239	25,215	25,931	25,298	20,750	26,787
1933	24,466	22,437	(1)	22,628	25,486	29,711	31,232	25,452	24,555	26,307	24,131	26,301
1934	27,221	25,015	29,685	31,231	28,757	30,142	27,752	25,706	24,009	26,750	24,752	30,915
All districts, excl. New York City:												
1929	28,095	24,489	28,099	26,770	26,492	26,404	28,416	28,310	27,274	32,202	28,486	26,902
1930	25,691	21,508	24,983	24,315	24,388	24,621	23,145	20,941	21,253	23,679	19,686	23,107
1931	21,697	17,084	19,421	19,620	18,858	19,406	18,444	16,526	16,627	18,125	14,605	17,112
1932	15,893	12,870	13,729	14,366	12,498	12,901	12,511	11,756	11,767	12,354	10,935	12,820
1933	12,053	10,401	(1)	10,616	11,509	12,969	13,878	12,376	12,215	13,027	11,927	13,287
1934	13,198	11,784	14,077	14,278	14,105	14,754	13,910	13,421	12,888	14,465	13,409	15,700
New York City:												
1929	54,719	46,289	55,425	47,979	50,043	43,263	49,215	49,034	50,342	63,325	53,604	39,850
1930	34,732	31,117	40,740	38,631	37,423	37,690	29,600	25,052	27,383	30,781	22,490	29,061
1931	24,557	20,948	27,589	26,821	25,072	25,893	21,007	17,501	20,073	20,678	14,464	19,233
1932	17,676	14,381	16,160	15,558	12,913	14,202	12,728	13,458	14,163	12,944	9,815	13,967
1933	12,413	12,037	(1)	12,012	13,977	16,743	17,354	13,076	12,340	13,280	12,204	13,013
1934	14,023	13,231	15,608	16,953	14,652	15,388	13,842	12,285	11,121	12,285	11,343	15,215

[1] Figures for March not available.

Source: Federal Reserve Board.

No. 290.—DEBITS TO INDIVIDUAL ACCOUNTS: VOLUME REPORTED BY BANKS IN 141 PRINCIPAL CITIES

NOTE.—All figures in millions of dollars. For totals by districts see table 289

District and city	1926	1927	1928	1929	1930	1931	1932	1933 [1]	1934
Boston district:									
Bangor, Me	181	185	188	199	190	157	116	114	146
Boston, Mass	23,450	25,240	25,268	27,540	22,074	17,346	12,603	11,128	13,290
Fall River, Mass	355	376	371	354	277	234	164	152	182
Hartford, Conn	1,682	2,236	2,568	3,084	2,469	2,110	1,598	1,454	1,677
Holyoke, Mass	196	243	217	190	170	142	110	94	101
Lowell, Mass	247	243	239	254	223	196	145	130	142
New Bedford, Mass	360	364	322	378	297	236	163	149	175
New Haven, Conn	1,206	1,289	1,403	1,503	1,355	1,159	848	624	709
Providence, R. I	1,958	1,958	2,176	2,374	1,882	1,514	1,185	1,059	1,197
Waterbury, Conn	469	489	549	600	439	351	254	234	290
Worcester, Mass	929	943	928	995	845	707	540	417	456
New York district:									
Albany, N. Y [2]	1,608	1,758	1,853	2,172	2,213	1,684	1,764	1,589	2,025
Binghamton, N. Y	270	279	299	330	285	233	189	159	189
Buffalo, N. Y	4,322	4,437	5,226	6,283	4,736	3,532	2,454	2,066	2,420
New York, N. Y	339,055	391,558	500,211	603,089	384,630	263,834	167,964	148,449	165,948
Passaic, N. J	510	547	579	562	493	432	293	173	215
Rochester, N. Y	2,106	2,194	2,273	2,370	1,907	1,577	1,228	1,035	1,140
Syracuse, N. Y	961	1,046	1,144	1,255	1,081	890	686	637	711
Philadelphia district:									
Altoona, Pa	197	207	207	211	192	146	112	82	97
Chester, Pa	322	275	316	325	294	229	158	119	116
Lancaster, Pa	351	351	396	433	397	316	203	146	180
Philadelphia, Pa. [2]	21,938	22,840	25,678	28,253	22,254	17,840	11,907	10,645	13,030
Scranton, Pa	915	923	931	922	790	700	605	457	520
Trenton, N. J	871	905	968	1,038	908	924	703	584	736
Wilkes-Barre, Pa	565	587	611	570	468	410	328	256	272
Williamsport, Pa	230	249	253	272	211	171	114	73	90
Wilmington, Del	581	670	807	1,099	885	684	501	454	575
York, Pa	279	283	298	317	290	241	180	154	179
Cleveland district:									
Akron, Ohio	1,130	1,218	1,343	1,442	1,170	942	584	362	538
Cleveland, Ohio	9,088	9,793	10,188	11,439	9,882	7,822	4,889	3,842	4,738
Columbus, Ohio	1,926	2,017	2,063	2,319	2,205	1,788	1,141	996	1,451
Dayton, Ohio	1,058	1,132	1,166	1,299	1,066	864	523	403	489
Erie, Pa	434	435	454	497	467	375	246	182	226
Greensburg, Pa	249	270	250	255	236	100	63	42	60
Lexington, Ky	281	299	297	340	298	235	187	161	208
Oil City, Pa	172	186	212	235	196	147	106	65	86
Pittsburgh, Pa	11,342	12,273	12,190	13,515	11,937	9,101	6,027	5,478	6,800
Springfield, Ohio	289	287	281	299	271	209	138	111	144
Toledo, Ohio	2,637	2,857	3,354	2,769	2,190	1,492	893	792	1,024
Wheeling, W. Va	568	560	626	627	528	440	319	292	324
Youngstown, Ohio	848	854	893	988	812	563	314	285	387
Richmond district:									
Baltimore, Md	5,205	5,052	4,942	5,217	5,166	4,413	3,384	2,454	3,137
Charlotte, N. C	612	659	690	713	582	500	407	404	541
Columbia, S. C	229	281	292	299	303	261	169	139	208
Greenville, S. C. [3]	336	333	285	272	219	181	124	128	161
Norfolk, Va	951	898	859	804	682	566	425	371	505
Raleigh, N. C	313	297	297	300	288	259	180	170	288
Richmond, Va	1,690	1,711	1,720	1,773	1,656	1,480	1,305	1,185	1,499
Atlanta district:									
Atlanta, Ga	1,961	1,886	2,026	2,553	1,917	1,625	1,283	1,200	1,560
Augusta, Ga	320	331	331	329	258	207	154	151	197
Birmingham, Ala	1,726	1,794	1,806	1,785	1,475	1,158	739	635	817
Chattanooga, Tenn	582	587	594	632	571	455	320	275	329
Jacksonville, Fla	1,341	1,047	903	908	834	684	513	477	613
Knoxville, Tenn	413	423	441	435	372	307	247	167	221
Macon, Ga	287	270	272	245	203	155	113	106	131
Mobile, Ala	470	483	482	496	443	350	272	234	281
Montgomery, Ala	288	314	333	344	286	205	153	157	235
Nashville, Tenn	1,003	1,090	1,220	1,326	1,087	826	640	583	743
New Orleans, La	4,146	4,189	4,109	4,095	3,531	3,162	2,307	1,920	2,202
Pensacola, Fla	107	96	92	90	80	70	52	51	69
Savannah, Ga	603	610	534	522	442	362	286	252	294
Tampa, Fla	921	579	468	416	354	298	226	187	252
Vicksburg, Miss	96	92	95	91	70	54	45	49	61
Chicago district:									
Bay City, Mich	162	157	153	166	139	113	74	54	92
Bloomington, Ill	156	157	172	192	173	143	97	75	97
Cedar Rapids, Iowa	486	499	546	573	549	468	339	176	230
Chicago, Ill	42,839	45,970	51,162	58,739	47,094	35,065	23,823	21,939	26,326
Davenport, Iowa	410	432	510	564	566	455	265	140	177
Decatur, Ill	240	248	250	258	234	177	121	104	134
Des Moines, Iowa	975	986	997	1,022	980	857	696	611	851
Detroit, Mich	10,482	10,225	13,427	14,759	11,693	9,051	6,255	3,807	6,621
Dubuque, Iowa	185	195	202	190	179	137	86	63	81
Flint, Mich	439	524	605	632	446	360	251	151	216

For footnotes see p. 266.

No. 290.—Debits to Individual Accounts: Volume Reported by Banks in 141 Principal Cities—Continued

District and city	1926	1927	1928	1929	1930	1931	1932	1933 [1]	1934
Chicago district—Continued.									
Fort Wayne, Ind	510	516	560	637	554	434	283	216	272
Grand Rapids, Mich	1,040	995	1,052	1,107	881	754	538	330	429
Indianapolis, Ind	2,207	2,223	2,279	2,503	2,165	1,885	1,462	1,226	1,565
Kalamazoo, Mich	292	307	344	358	304	252	176	116	149
Lansing, Mich	402	385	420	512	362	281	177	100	172
Milwaukee, Wis	3,620	3,700	3,740	3,796	3,532	2,932	2,215	1,988	2,457
Peoria, Ill	571	578	644	739	664	501	372	338	455
Rockford, Ill	381	398	432	470	378	271	133	129	170
Sioux City, Iowa	976	867	699	753	678	503	304	290	374
South Bend, Ind	608	588	596	651	617	445	291	199	262
Waterloo, Ind	236	244	273	290	246	172	84	77	121
St. Louis district:									
Evansville, Ind	492	581	582	462	324	269	187	161	202
Little Rock, Ark	979	954	995	628	494	329	223	187	267
Louisville, Ky	2,358	2,312	2,458	2,524	2,184	1,574	1,248	1,196	1,551
Memphis, Tenn	1,821	1,952	1,912	2,196	1,681	1,206	988	958	1,202
St. Louis, Mo	9,090	8,951	9,548	9,841	8,348	7,085	5,187	4,485	5,271
Minneapolis district:									
Aberdeen, S. Dak	81	81	90	86	74	60	40	31	39
Billings, Mont	95	100	117	120	98	84	60	55	73
Duluth, Minn	954	1,112	1,094	1,094	884	611	410	419	412
Fargo, N. Dak	186	188	229	242	207	179	144	120	147
Grand Forks, N. Dak	108	99	103	98	84	72	52	37	43
Helena, Mont	108	109	116	124	105	91	68	64	97
Minneapolis, Minn	4,684	4,838	5,295	6,010	5,081	3,871	2,913	3,196	3,441
St. Paul, Minn	1,987	2,074	2,148	2,261	2,038	1,669	1,300	1,123	1,461
Superior, Wis	98	99	104	105	92	72	51	33	37
Kansas City district:									
Albuquerque, N. Mex	132	144	155	162	151	127	92	70	105
Bartlesville, Okla	251	286	213	279	314	209	207	225	252
Colorado Springs, Colo	181	181	202	208	202	169	128	112	134
Denver, Colo	2,159	2,119	2,196	2,434	2,058	1,687	1,231	1,134	1,474
Joplin, Mo	222	187	172	185	130	91	72	74	87
Kansas City, Kans	245	246	247	245	240	185	133	104	121
Kansas City, Mo	4,633	4,656	5,077	5,699	4,986	3,856	2,830	2,659	3,119
Muskogee, Okla	145	145	146	153	126	94	76	71	80
Oklahoma City, Okla	1,134	1,262	1,364	1,569	1,473	1,043	720	667	852
Omaha, Nebr	2,387	2,408	2,601	2,767	2,507	2,004	1,329	1,146	1,448
Pueblo, Colo	247	268	262	285	252	218	150	143	167
St. Joseph, Mo	748	682	714	704	563	414	272	253	312
Topeka, Kans	212	230	248	249	246	204	148	131	169
Tulsa, Okla	1,532	1,577	1,658	1,996	1,780	1,086	872	760	1,033
Wichita, Kans	596	[4] 698	829	882	743	543	384	328	417
Dallas district:									
Austin, Tex	238	238	238	271	243	221	191	173	261
Beaumont, Tex	259	288	301	344	302	236	168	141	196
Dallas, Tex	2,542	2,620	2,868	3,134	2,641	2,001	1,585	1,505	1,955
El Paso, Tex	381	385	426	491	433	290	185	156	215
Fort Worth, Tex	1,018	1,139	1,277	1,377	1,084	837	632	552	697
Houston, Tex	2,116	2,186	2,319	2,536	2,222	1,799	1,360	1,325	1,606
Shreveport, La	484	468	506	539	451	344	279	261	350
Texarkana, Tex	126	126	128	128	97	70	44	37	41
Tucson, Ariz	109	111	128	142	131	125	99	73	90
Waco, Tex	201	221	224	233	192	159	123	116	139
San Francisco district:									
Boise, Idaho	163	169	187	191	175	159	118	104	147
Fresno, Calif	485	495	436	424	395	272	188	161	227
Long Beach, Calif	591	580	674	752	580	473	307	244	279
Los Angeles, Calif	10,475	11,199	12,912	14,622	11,999	9,288	6,561	5,590	6,487
Oakland, Calif	2,065	2,697	3,017	2,846	2,317	2,247	2,021	1,782	1,968
Ogden, Utah	249	226	234	245	224	167	116	116	152
Pasadena, Calif	445	481	487	490	406	354	249	198	218
Portland, Oreg	2,195	2,046	2,202	2,371	2,100	1,711	1,177	1,142	1,478
Reno, Nev	111	114	123	156	133	119	82	55	92
Sacramento, Calif	394	480	605	625	581	558	451	291	737
Salt Lake City, Utah	865	862	927	1,012	885	711	515	457	588
San Diego, Calif	771	743	753	776	657	558	400	317	360
San Francisco, Calif	12,598	15,052	18,384	16,987	15,055	11,179	7,742	6,899	8,181
Seattle, Wash	2,551	2,616	2,958	3,297	2,814	2,242	1,515	1,338	1,652
Spokane, Wash	670	668	686	737	612	485	328	244	367
Stockton, Calif	325	343	352	345	285	205	151	126	170
Tacoma, Wash	548	539	559	608	526	385	243	209	265
Yakima, Wash	162	160	173	187	178	142	93	82	128

[1] 11 months; figures for March not available.

[2] Prior to September 1934 the figures for this center were not compiled in accordance with the approved formula and are not comparable with those reported beginning with that month.

[3] Figures through April 1928 are for Charleston, S. C. Greenville substituted for Charleston in national summaries beginning May 1928.

[4] Includes debits of $64,250,000 for June–December 1927 of 10 banks not reporting until June 1927.

Source: Federal Reserve Board.

No. 291.—BANKS SUSPENDED AND REOPENED: CONTINENTAL UNITED STATES, 1921 TO 1932

NOTE.—Capital and deposits in thousands of dollars. Banks closed on account of financial difficulties by order of supervisory authorities or by the directors of the bank. Figures of suspensions include banks subsequently reopened. For bank suspensions during 1933 and 1934, see table 292

Year	Banks suspended			Banks reopened		Banks suspended			Banks reopened	
	Number	Capital	Deposits	Number	Deposits	Number	Capital	Deposits	Number	Deposits
	All banks					National-bank members				
1921	505	23,732	172,188	97	24,437	52	2,989	20,777	9	2,201
1922	367	14,560	93,043	118	45,452	49	3,535	20,197	25	7,874
1923	646	21,367	149,601	69	17,348	90	4,823	34,244	11	3,670
1924	775	28,432	210,151	111	31,523	122	7,660	64,890	17	6,567
1925	618	24,753	167,555	81	22,931	118	7,990	55,574	8	3,441
1926	976	33,482	260,378	162	59,962	123	5,695	43,998	10	4,108
1927	669	25,371	199,329	129	43,144	91	5,415	45,547	8	4,759
1928	499	19,909	142,580	53	22,555	57	4,150	36,483	2	427
1929	659	33,432	230,643	69	28,586	64	5,095	41,614	3	1,404
1930	1,352	111,791	853,363	159	63,013	161	19,675	170,446	4	1,517
1931	2,294	207,965	1,690,669	276	157,159	409	49,347	439,171	25	24,717
1932	1,456	108,450	715,623	290	276,194	276	34,560	214,150	44	56,267
	State-bank members					Nonmember banks				
1921	19	2,234	17,363	1	468	434	18,509	134,048	87	21,768
1922	13	821	7,113	2	3,356	305	10,204	65,733	91	34,222
1923	32	2,110	12,559	3	1,133	524	14,434	102,798	55	12,545
1924	38	2,670	13,645	2	549	615	18,102	131,616	92	24,407
1925	28	1,950	9,883	2	315	472	14,813	102,098	71	19,175
1926	35	2,499	23,466	4	3,408	818	25,288	192,914	148	52,446
1927	31	2,474	17,942	2	2,200	547	17,482	135,840	119	36,185
1928	16	975	10,247	3	5,547	426	14,784	95,850	48	16,581
1929	17	1,980	16,459	2	506	578	26,357	172,570	64	26,676
1930	27	30,835	202,399	2	1,536	1,164	61,281	480,518	153	59,960
1931	107	34,414	293,957	6	27,753	1,778	124,204	957,541	245	104,689
1932	55	10,145	55,153	8	15,399	1,125	63,745	446,323	238	204,528

No. 292.—BANKS SUSPENDED, NONLICENSED BANKS PLACED IN LIQUIDATION OR RECEIVERSHIP AND LICENSED AND NONLICENSED BANKS ON SPECIFIED DATES, 1933 AND 1934

	Number of banks				Deposits (thousands of dollars)			
	Total	National	State member	Nonmember	Total	National	State member	Nonmember
Banks suspended Jan. 1 to Mar. 15, 1933	449	66	23	360	215,341	73,183	21,742	120,416
Licensed banks suspended: [1]								
1933 (Mar. 16 to Dec. 31)	179	9	6	164	145,710	17,322	3,527	124,861
1934	57	1	------	56	36,793	40	------	36,753
Nonlicensed banks placed in liquidation or receivership: [2]								
1933 (Mar. 16 to Dec. 31)	1,121	464	[3] 45	612	1,867,836	966,676	[3] 624,155	277,005
1934	927	398	[3] 23	506	624,921	390,218	[3] 39,492	195,211
Licensed banks on: [4]								
Mar. 15, 1933	------	4,507	571	------	------	16,195,145	9,359,142	------
Apr. 12, 1933	12,819	4,789	636	7,394	30,932,272	16,494,549	9,491,634	4,946,089
Dec. 30, 1933	14,344	5,154	857	8,333	32,229,882	17,555,239	9,611,735	5,062,908
June 30, 1934	15,135	5,417	958	8,760	36,325,932	19,895,897	11,116,470	5,313,565
Dec. 31, 1934	15,370	5,462	980	8,928	39,724,834	21,637,150	12,211,255	5,876,429
Nonlicensed banks: [4]								
Mar. 15, 1933	------	1,400	221	------	------	1,942,574	924,177	------
Apr. 12, 1933	4,194	1,108	148	2,938	3,977,530	1,818,541	841,382	1,317,607
Dec. 30, 1933	1,769	452	60	1,257	1,024,942	434,978	92,876	497,088
June 30, 1934	622	95	18	509	346,228	97,999	13,995	234,234
Dec. 31, 1934	158	5	4	149	88,332	6,510	1,795	80,027

[1] Includes banks placed on a restricted basis.
[2] Includes nonlicensed banks absorbed or succeeded by other banks.
[3] Includes banks which did not receive licenses following the banking holiday and withdrew from the Federal Reserve System before being placed in liquidation, as follows: 8 banks in 1933 with deposits of $67,217,000 and 14 banks in 1934 with deposits of $12,384,000.
[4] Exclusive of mutual savings banks. Nonlicensed banks include banks on a restricted basis or not in operation but not placed in liquidation or receivership.

Source of tables 291 and 292: Federal Reserve Board.

12. NATIONAL WEALTH AND INCOME

(Data in this section relate to continental United States)

No. 293.—ESTIMATED NATIONAL WEALTH OF THE UNITED STATES: TOTAL, 1850 TO 1922, AND BY CLASSES OF PROPERTY, 1900 TO 1922

NOTE.—Estimates of national wealth for the earlier censuses were not made by precisely the same methods used more recently and are not closely comparable. Changes in buying power of money, as indicated by levels of prices and wages, materially affect the comparisons (see price tables in Sec. 14). For distribution of principal classes of property by States for 1912 and 1922, see Statistical Abstract, 1932, Table 275. There have been no official estimates of wealth since 1922

[All figures, except per capita, in millions of dollars]

Year	Amount (millions of dollars)			Amount per capita (dollars)		
	Total	Taxable	Exempt	Total	Taxable	Exempt
1850	7,136	7,136	----------	308	308	----------
1860	16,160	16,160	----------	514	514	----------
1870 (currency basis)	30,069	30,069	----------	780	780	----------
1870 (gold basis)	24,055	24,055	----------	624	624	----------
1880	43,642	41,642	[1] 2,000	870	830	40
1890	65,037	61,204	3,833	1,036	975	61
1900	88,517	82,305	6,213	1,165	1,083	82
1904	107,104	100,273	6,831	1,318	1,234	84
1912	[2] 186,300	[2] 173,986	12,314	1,950	1,820	129
1922	320,804	300,298	20,506	2,918	2,731	186

Form of wealth	1900	1904	1912	1922
Grand total	88,517	107,104	[2] 186,300	320,804
Real estate, plant and equipment, total	69,848	83,801	141,700	229,406
Real property taxed	46,325	55,510	[2] 96,923	155,909
Real property exempt	6,213	6,831	12,314	20,506
Livestock	3,306	4,074	6,238	5,807
Farm implements and machinery	750	845	1,368	2,605
Gold and silver coin and bullion	1,677	1,999	2,617	4,278
Manufacturing machinery, tools, etc	2,541	3,298	6,091	15,783
Railroads and their equipment	9,036	11,245	16,149	19,951
Motor vehicles				4,567
Transportation and transmission enterprises (except railroads) total	3,495	4,841	10,265	15,414
Street railways	1,576	2,220	4,597	4,878
Telegraph systems	212	227	223	204
Telephone systems	400	586	1,081	1,746
Pullman and other private cars not owned by railroads	99	123	123	545
Pipe lines				500
Shipping and canals	538	846	[3] 1,491	[4] 2,951
Irrigation enterprises			361	
Privately owned waterworks	268	275	290	361
Privately owned central electric light and power stations	403	563	2,099	4,229
All other, total	15,174	18,462	34,334	75,984
Agricultural products	1,455	1,899	5,240	5,466
Manufactured products	6,087	7,409	14,694	28,423
Imported merchandise	425	496	827	1,549
Mining products	327	408	816	730
Clothing and personal ornaments	2,000	2,500	4,295	39,816
Furniture, carriages, etc	4,880	5,750	8,463	

[1] From page 11, 1880 census volume, Valuation, Taxation, and Public Indebtedness.
[2] Differs from estimate as published in 1912 because of revision of estimate for taxed real property in Oklahoma.
[3] Includes $402,000,000 value of ships belonging to the United States Navy.
[4] Includes $1,446,000,000 value of ships belonging to the United States Navy.

Source: Bureau of the Census, Department of Commerce.

No. 294.—WEALTH: Estimated Value of All Tangible Property Situated in Each Geographic Division and State

Note.—See headnote to Table 293. This table shows, not the value of property owned by the citizens of each State, but that of the physical property lying in each State wherever the securities or other evidences of title representing it may be found or owned. The per capita figures thus do not represent the average wealth of the citizens of each State

Division and State	Amount (millions of dollars)						Total amount per capita (dollars)				
	Total					Taxable 1922					
	1890	1900	1904	1912 [1]	1922 [2]		1890	1900	1904	1912	1922
United States	65,037	88,517	107,104	186,300	320,804	300,298	1,036	1,165	1,318	1,950	2,918
New England	5,223	7,753	8,823	11,918	24,415	22,552	1,111	1,386	1,498	1,761	3,186
Maine	489	682	776	1,018	2,007	1,919	740	982	1,096	1,351	2,586
New Hampshire	325	472	517	658	1,374	1,283	863	1,147	1,214	1,513	3,074
Vermont	266	330	360	505	842	799	799	960	1,035	1,407	2,389
Massachusetts	2,804	4,359	4,956	6,381	12,981	11,895	1,252	1,554	1,672	1,827	3,243
Rhode Island	504	711	799	986	1,925	1,814	1,459	1,658	1,702	1,737	3,086
Connecticut	835	1,199	1,415	2,370	5,286	4,842	1,119	1,320	1,453	2,041	3,614
Middle Atlantic	16,213	24,554	29,478	47,901	77,663	71,358	1,277	1,589	1,763	2,374	3,352
New York	8,577	12,505	14,769	25,664	37,035	33,019	1,430	1,720	1,868	2,694	3,436
New Jersey	1,445	2,734	3,236	6,011	11,794	11,170	1,000	1,451	1,547	2,240	3,524
Pennsylvania	6,191	9,315	11,473	16,226	28,834	27,169	1,177	1,478	1,707	2,036	3,187
East North Central	15,041	19,662	23,991	39,608	68,823	65,516	1,117	1,230	1,416	2,112	3,063
Ohio	3,951	5,019	5,947	9,123	18,489	17,553	1,076	1,207	1,367	1,861	3,048
Indiana	2,095	2,607	3,106	5,359	8,830	8,337	956	1,036	1,174	1,954	2,942
Illinois	5,067	6,977	8,817	15,500	22,233	21,191	1,324	1,447	1,689	2,663	3,295
Michigan	2,095	2,654	3,282	5,298	11,405	10,890	1,001	1,096	1,297	1,828	2,899
Wisconsin	1,833	2,405	2,839	4,328	7,866	7,545	1,087	1,163	1,292	1,808	2,887
West North Central	10,214	13,785	16,830	30,910	46,019	44,080	1,149	1,332	1,546	2,567	3,588
Minnesota	1,692	2,514	3,344	5,432	8,548	8,237	1,300	1,435	1,729	2,529	3,442
Iowa	2,287	3,368	4,048	7,709	10,512	10,197	1,196	1,509	1,828	3,465	4,274
Missouri	2,398	3,244	3,760	5,728	9,982	9,612	895	1,044	1,147	1,717	2,963
North Dakota	337	542	736	2,113	2,467	2,167	1,844	1,699	1,771	3,329	3,692
South Dakota	425	553	680	1,327	2,926	2,744	1,293	1,376	1,530	2,125	4,432
Nebraska	1,276	1,626	2,009	3,721	5,320	5,128	1,205	1,525	1,882	3,049	4,004
Kansas	1,799	1,938	2,253	4,580	6,264	5,995	1,261	1,318	1,468	2,632	3,493
South Atlantic	5,133	6,879	7,937	14,589	29,169	27,262	579	640	716	1,159	2,005
Delaware	176	212	230	305	626	588	1,043	1,146	1,204	1,478	2,728
Maryland	1,085	1,317	1,512	2,236	3,991	3,742	1,041	1,109	1,213	1,694	2,665
District of Columbia	344	929	1,040	1,172	1,697	1,219	1,491	3,332	3,491	3,418	3,879
Virginia	862	1,102	1,288	2,402	4,892	4,542	521	594	666	1,140	2,050
West Virginia	439	660	840	2,428	4,678	4,446	575	688	810	1,897	3,040
North Carolina	584	682	842	1,685	4,543	4,381	361	360	420	740	1,703
South Carolina	401	485	586	1,261	2,405	2,289	348	362	414	811	1,385
Georgia	852	936	1,168	2,163	3,897	3,726	464	422	493	802	1,306
Florida	390	356	431	937	2,440	2,329	995	673	729	1,167	2,358
East South Central	3,137	3,654	4,285	7,411	12,980	12,348	488	484	536	861	1,437
Kentucky	1,172	1,365	1,528	2,277	3,582	3,401	631	636	675	981	1,459
Tennessee	888	957	1,104	1,884	4,228	3,975	502	473	520	848	1,773
Alabama	623	775	965	2,015	3,002	2,891	412	424	494	931	1,244
Mississippi	454	557	688	1,235	2,178	2,081	352	359	416	667	1,216
West South Central	3,264	4,553	5,768	13,209	19,861	18,837	691	697	796	1,422	1,857
Arkansas	455	604	804	1,722	2,600	2,520	403	461	580	1,054	1,439
Louisiana	495	815	1,032	1,990	3,417	3,237	443	590	694	1,158	1,855
Oklahoma	[3] 208	[3] 812	[3] 1,095	[4] 3,118	3,993	3,627	[3] 860	[3] 1,027	[3] 1,092	1,684	1,864
Texas	2,106	2,322	2,837	6,379	9,851	9,453	942	762	841	1,561	2,010
Mountain	2,927	3,244	3,973	6,585	12,206	10,455	2,250	1,925	2,228	2,312	3,435
Montana	453	614	746	1,133	2,223	1,990	3,429	2,523	2,633	2,792	3,691
Idaho	208	276	343	579	1,534	1,258	2,464	1,708	1,795	1,598	3,301
Wyoming	170	281	330	356	976	650	2,796	3,041	3,297	2,253	4,663
Colorado	1,146	938	1,207	2,315	3,230	2,860	2,780	1,738	2,046	2,702	3,285
New Mexico	232	268	332	495	852	737	1,507	1,374	1,587	1,388	2,299
Arizona	189	263	306	457	1,314	1,158	3,168	2,140	2,239	2,052	3,512
Utah	349	413	488	796	1,535	1,361	1,681	1,491	1,609	2,016	3,247
Nevada	180	191	221	454	542	441	3,941	4,503	5,214	5,003	6,998
Pacific	3,885	4,633	6,019	13,777	23,573	21,805	2,076	1,917	2,290	3,002	3,934
Washington	761	782	1,052	3,183	5,122	4,696	2,177	1,509	1,806	2,484	3,600
Oregon	590	633	852	2,057	3,419	3,059	1,882	1,530	1,886	2,816	4,182
California	2,534	3,218	4,115	8,537	15,032	14,050	2,097	2,167	2,582	3,312	4,007

[1] Total differs from estimate as published in 1912 because of revision of estimate for taxed real property in Oklahoma. Includes $402,000,000 value of ships belonging to the United States Navy and $290,000,000 value of privately owned water-supply systems not distributed by States. Items for geographic divisions and States differ from estimate as published in 1912 because of redistribution of railroad values in accordance with the method employed in 1922.

[2] Total includes $1,446,000,000 value of ships belonging to the United States Navy, $361,000,000 privately owned water-supply systems, and $4,278,000,000 gold and silver coin and bullion not distributed by States.

[3] Includes Indian Territory.

[4] Differs from estimate as published in 1912 because of revision of estimate for taxed real property.

Source: Bureau of the Census, Department of Commerce.

No. 295.—NATIONAL INCOME PRODUCED AND PAID OUT

NOTE.—Under the concept of national income employed in this study, the following items have not been included: Imputed income from ownership of durable goods (including owned homes), the imputed value of services of housewives and other members of the family, earnings from odd jobs, direct relief and charity, earnings from illegal pursuits, and changes in value of assets not derived by groups professionally occupied in the handling of assets. Business savings represent the difference between the income produced in a given year and the amount actually distributed to individuals. Negative savings are incurred when the business system pays to individuals more than was produced in a given year.

	Amount (millions of dollars)						Percentages of 1929				
	1929	1930	1931	1932	1933	1934	1930	1931	1932	1933	1934
Income produced	81,034	67,917	53,584	39,545	41,889	48,561	83.8	66.1	48.8	51.7	59.9
Income paid out	78,632	72,932	61,704	48,362	44,940	50,189	92.8	78.5	61.5	57.2	63.8
Business savings	2,402	−5,015	−8,120	−8,817	−3,051	−1,628					
Cost of living index [1]							97.9	89.5	80.8	76.2	78.7
Wholesale price index [1]							90.7	76.6	68.0	69.2	78.6

[1] Bureau of Labor Statistics.

No. 296.—NATIONAL INCOME PAID OUT, BY TYPES OF PAYMENT

	Amount (millions of dollars)						Percent distribution			
	1929	1930	1931	1932	1933	1934	1929	1932	1933	1934
Income paid out, total	78,632	72,932	61,704	48,362	44,940	50,189	100.0	100.0	100.0	100.0
Labor income, total [1]	51,487	47,198	39,758	30,920	29,420	33,528	65.5	63.9	65.4	66.8
Salaries (selected industries) [2]	5,664	5,548	4,606	3,387	3,048	3,250	7.2	7.0	6.8	6.5
Wages (selected industries) [2]	17,197	14,251	10,608	7,017	7,189	8,944	21.9	14.5	16.0	17.8
Salaries and wages (all other industries)	27,690	26,409	23,461	19,417	17,591	19,046	35.2	40.2	39.1	37.9
Work relief					619	1,389			1.4	2.8
Dividends and interest, total [3]	11,218	11,302	9,764	7,980	6,969	7,212	14.3	16.5	15.5	14.4
Dividends	5,964	5,795	4,312	2,754	2,208	2,549	7.6	5.7	4.9	5.1
Interest	5,104	5,305	5,169	4,975	4,592	4,584	6.5	10.3	10.2	9.1
Withdrawals of entrepreneurs	12,503	11,666	10,086	7,992	7,306	8,052	15.9	16.5	16.3	16.0
Net rents and royalties	3,424	2,766	2,096	1,470	1,245	1,382	4.3	3.1	2.8	2.8

[1] Includes also employees' pensions and compensation for injury.
[2] Includes mining, manufacturing, construction, steam railroads, Pullman, railway express, and water transportation.
[3] Includes also net balance of international flow of property incomes.

No. 297.—NATIONAL INCOME PRODUCED AND INCOME PAID OUT, BY INDUSTRIAL DIVISIONS

[In millions of dollars]

	Income produced						Income paid out					
	1929	1930	1931	1932	1933	1934	1929	1930	1931	1932	1933	1934
Total	81,034	67,917	53,584	39,545	41,889	48,561	78,632	72,932	61,704	48,362	44,940	50,189
Agriculture	7,159	5,555	3,601	2,335	3,300	4,451	6,157	5,495	4,271	3,181	2,976	3,282
Mining	1,894	1,307	701	474	522	842	2,080	1,732	1,213	826	814	1,042
Electric light and power and gas	1,295	1,197	1,125	985	907	924	1,304	1,475	1,408	1,275	1,094	1,085
Manufacturing	19,308	14,072	9,526	5,623	7,797	9,791	18,013	15,940	12,364	8,543	8,514	10,258
Construction	3,225	2,756	1,742	670	595	729	3,257	2,939	1,969	948	786	874
Transportation	7,216	6,206	5,007	3,760	3,746	3,999	6,847	6,327	5,362	4,266	3,909	4,216
Communication	1,023	994	906	744	655	688	914	947	894	801	726	749
Trade	10,955	9,131	7,372	5,253	5,772	6,340	10,852	10,296	9,027	7,074	6,132	6,691
Finance	8,219	7,113	5,702	4,361	3,677	3,859	8,334	7,469	6,428	5,130	4,274	4,454
Government	6,805	7,043	7,189	7,148	7,360	8,381	6,805	7,043	7,189	7,148	7,360	8,381
Service	9,207	8,459	7,198	5,379	4,957	5,802	9,271	8,767	7,673	6,056	5,462	6,150
Miscellaneous	4,728	4,084	3,515	2,813	2,601	2,755	4,798	4,502	3,906	3,114	2,893	3,007

Source of tables 295, 296, and 297: Bureau of Foreign and Domestic Commerce in cooperation with the National Bureau of Economic Research, New York City.

13. BUSINESS FINANCE

[Foreign Exchange Rates—Interest Rates—Insurance—Capital Issues—Stock Exchange Transactions—Commercial Failures]

No. 298.—FOREIGN EXCHANGE RATES ON CABLE TRANSFERS, NEW YORK

Country	Monetary unit	Mint par		Yearly average rate in dollars						
		To Jan. 31, 1934	Since Jan. 31, 1934	1928	1929	1930	1931	1932	1933	1934
North America:		*Dollars*	*Dollars*							
Canada	Dollar	1.0000	1.6931	0.9991	0.9925	0.9984	0.9633	0.8809	0.9196	1.0101
Cuba	Peso	1.0000	1.6931	.9996	.9996	.9995	.9993	.9994	.9995	.9994
Mexico	do.[1]	.4985	.8440	.4811	.4818	.4713	[1].3549	.3185	.2810	.2774
South America:										
Argentina	Peso (gold)	.9648	1.6335	.9648	.9513	.8351	.6674	.5844	[2 3].7280	[2].3358
Brazil	Milreis	.1196	.2025	.1197	.1181	.1071	.0703	.0712	[2].0796	[2].0843
Chile	Peso	.1217	.2060	.1215	.1206	.1208	.1207	.0791	[2].0768	[2].1015
Colombia	do	.9733	1.6479	.9769	.9655	.9649	.9657	.9528	[2].8170	[2].6178
Peru [4]	Sol [5]	[5].2800	.4741	3.9705	3.9998	.3562	.2807	.2133	.1886	.2305
Uruguay	Peso	1.0342	1.7510	1.0266	.9863	.8587	.5536	.4706	[2].6034	[2].7996
Venezuela [4]	Bolivar	.1930	.3268	.1925	.1930	.1890	.1704	.1475	.1862	.2833
Europe:										
Austria	Schilling	.1407	.2382	.1407	.1406	.1409	.1402	.1396	[2].1545	[2].1879
Belgium	Belga	.1390	.2354	.1393	.1391	.1395	.1393	.1391	.1790	.2329
Bulgaria	Lev	[6].0072	.0122	.00721	.00722	.00721	.00716	.00719	.01004	.01285
Czechoslovakia.	Koruna [7]	[7].0296	[8].0418	.02963	.02961	.02964	.02962	.02962	.03823	.04242
Denmark	Krone	.2680	.4537	.2674	.2668	.2677	.2506	.1883	.1907	.2250
Finland	Markka	.0252	.0426	.02517	.02516	.02517	.02388	.01555	.01871	.02228
France	Franc	[9].0392	.0663	.03921	.03916	.03925	.03920	.03928	.05031	.06569
Germany	Reichsmark	.2382	.4033	.2386	.2381	.2385	.2363	.2375	.3052	.3938
Greece	Drachma	[10].0130	.0220	.01304	.01293	.01296	.01293	.00832	.00723	.00940
Hungary	Pengo	.1749	.2961	.1744	.1744	.1749	.1745	.1745	[2].2236	[2].2957
Italy	Lira	.0526	.0891	.05257	.05233	.05237	.05206	.05125	.06709	.08562
Netherlands	Florin	.4020	.6806	.4022	.4016	.4023	.4023	.4029	.5172	.6738
Norway	Krone	.2680	.4537	.2669	.2668	.2676	.2505	.1800	.2143	.2532
Poland	Zloty	.1122	.1899	.1121	.1119	.1121	.1120	.1118	.1441	.1885
Portugal	Escudo	[11].0442	.0748	.04468	.04471	.04494	.04244	.03196	.03917	.04609
Rumania	Leu	[12].0060	.0101	.00613	.00596	.00595	.00595	.00597	.00780	.01001
Spain	Peseta	.1930	.3267	.1659	.1468	.1167	.0955	.0804	.1072	.1362
Sweden	Krona	.2680	.4537	.2680	.2678	.2685	.2525	.1847	.2203	.2598
Switzerland	Franc	.1930	.3267	.1926	.1928	.1938	.1940	.1940	.2484	.3237
United Kingdom.	Pound	4.8665	8.2397	4.8662	4.8569	4.8621	4.5350	3.5061	4.2368	5.0393
Yugoslavia	Dinar	[13].0176	.0298	.01760	.01759	.01768	.01768	.01641	.01761	.02272
Asia:										
Hong Kong	Dollar	[14]	[14]	.5007	.4717	.3385	.2433	.2346	.2945	.3872
China	Yuan [15]	[14]	[14]	.4614	.4190	.2992	.2244	.2174	[16].2860	.3409
India	Rupee	.3650	.6180	.3647	.3620	.3607	.3369	.2635	.3182	.3788
Japan	Yen	.4985	.8440	.4641	.4610	.4939	.4885	.2811	.2565	.2972
Malaya (British).	Straits Settlements dollar.	.5678	.9613	.5628	.5601	.5596	.5245	.4040	.4923	.5901

[1] Quotations prior to 1931 are for the gold peso. Quotation for 1931 is for the silver peso, July 30 to Dec. 31. The average for the gold peso Jan. 2 to July 29, 1931, was 47.65 cents.

[2] Nominal or partly nominal since April 1933.

[3] Average for gold peso Jan. 1 to Dec. 10. Beginning Dec. 13, 1933, paper peso with par value of 42.45 cents was quoted in place of gold peso; average for paper peso Dec. 13 to 31 was 33.3311 cents.

[4] Data for Peru and Venezuela for 1932 to 1934 are selling rates in Lima and Caracas for sight drafts compiled by the Bureau of Foreign and Domestic Commerce.

[5] Quotations for 1928 and 1929 are for the libra, par $4.8665; quotation for 1931 is for the sol Mar. 27 to Dec. 31. Par value of sol established at 40 cents Mar. 1927; sol restabilized at 28 cents May 1931.

[6] The lev was stabilized at 0.72 cent Nov. 22, 1928; former par value, 19.3 cents.

[7] Legal stabilization at 2.96 cents effective Nov. 27, 1929. Previous nominal par value, 20.26 cents.

[8] Effective Feb. 17, 1934. Previous par value, 5.02 cents.

[9] Franc reestablished on a gold basis at a new parity of 3.9179 cents June 1928; former parity, 19.3 cents.

[10] In May 1928, the drachma was stabilized at a new parity of 1.30 cents; former parity, 19.3 cents.

[11] Established as legal parity, July 1, 1931; former par value, 108.05 cents.

[12] In February 1929, the leu was stabilized at 0.598 cent. The former par value was 19.3 cents.

[13] Established as legal parity, May 11, 1931; former par value, 19.3 cents.

[14] Par varies with the price of silver.

[15] Quotations prior to 1933 are for the old yuan containing 23.9025 grams of pure silver; quotations beginning 1933 are for the new yuan containing 23.4934 grams of pure silver.

[16] Average quotation for the new yuan, Apr. 10 to Dec. 31 (see note 15). The average for the old yuan from Jan. 1 to Apr. 9 was 20.2103 cents.

Source: Federal Reserve Board, except as noted.

No. 299.—FOREIGN EXCHANGE RATES, NEW YORK, BY MONTHS

NOTE.—For par of exchange of monetary units and yearly average rate see table 298

	Canada (dollar)	Mexico (peso) [1]	Argentina [2] (peso)	Brazil [2] (milreis)	Chile [2] (peso)	Belgium (belga)	France (franc)	Germany (reichsmark)
1932:	*Dollars*	*Dollar*	*Dollar*	*Dollar*	*Dollar*	*Dollar*	*Dollar*	*Dollar*
March	.8945	.3368	.5829	.0621	.1206	.1394	.0393	.2378
June	.8674	.2690	.5852	.0750	.0602	.1394	.0394	.2369
September	.9026	.2992	.5859	.0762	.0604	.1386	.0392	.2378
December	.8660	.3199	.5859	.0763	.0603	.1385	.0390	.2379
1933:								
January	.8746	.3016	.5858	.0764	.0603	.1386	.0390	.2377
February	.8351	.2842	.5858	.0763	.0603	.1396	.0392	.2383
March	.8352	.2832	.5830	.0763	.0603	.1398	.0394	.2385
April	.8472	.2702	.6049	.0763	.0603	.1453	.0410	.2439
May	.8759	.2887	.6790	.0764	.0628	.1627	.0459	.2736
June	.8989	.2767	.7106	.0764	.0752	.1705	.0480	.2881
July	.9447	.2800	.8073	.0787	.0838	.1945	.0546	.3326
August	.9428	.2811	.7943	.0803	.0820	.1915	.0537	.3271
September	.9647	.2815	.8609	.0815	.0867	.2070	.0577	.3543
October	.9760	.2817	.8612	.0846	.0887	.2072	.0582	.3543
November	1.0118	.2780	.9204	.0857	.1010	.2232	.0627	.3824
December	1.0055	.2774	[3].3333	.0860	.0960	.2173	.0612	.3732
1934:								
January	.9952	.2774	.3350	.0856	.0945	.2204	.0621	.3759
February	.9917	.2773	.3355	.0847	.0960	.2289	.0646	.3888
March	.9979	.2772	.3396	.0854	.1013	.2330	.0658	.3966
April	1.0021	.2772	.3435	.0860	.1026	.2344	.0662	.3959
May	1.0019	.2774	.3404	.0860	.1025	.2341	.0661	.3947
June	1.0079	.2775	.3366	.0847	.1022	.2336	.0660	.3830
July	1.0120	.2775	.3361	.0844	.1027	.2336	.0659	.3849
August	1.0238	.2773	.3377	.0849	.1033	.2371	.0666	.3948
September	1.0294	.2775	.3329	.0831	.1030	.2373	.0667	.4028
October	1.0212	.2775	.3295	.0819	.1031	.2346	.0662	.4045
November	1.0247	.2776	.3326	.0822	.1035	.2332	.0659	.4021
December	1.0131	.2776	.3295	.0819	.1024	.2339	.0660	.4019

	United Kingdom (pound)	Italy (lira)	Netherlands (florin)	Spain (peseta)	Sweden (krona)	China (Yuan)	India (rupee)	Japan (yen)	British Malaya (Straits Settlements dollar)
1932:	*Dollars*	*Dollar*	*Dollar*	*Dollar*	*Dollar*	*Dollar*	*Dollar*	*Dollar*	*Dollar*
March	3.6393	.0518	.4028	.0760	.1935	.2392	.2731	.3216	.4133
June	3.6466	.0512	.4044	.0825	.1870	.2131	.2716	.3029	.4196
September	3.4711	.0513	.4016	.0810	.1781	.2104	.2622	.2363	.4025
December	3.2787	.0511	.4017	.0815	.1791	.1947	.2479	.2073	.3801
1933:									
January	3.3614	.0512	.4018	.0818	.1830	.1979	.2541	.2074	.3899
February	3.4221	.0512	.4027	.0824	.1827	.2011	.2583	.2079	.3958
March	3.4328	.0514	.4036	.0844	.1819	.2073	.2579	.2126	.3961
April	3.5793	.0537	.4195	.0888	.1881	[4].2220	.2687	.2209	.4124
May	3.9324	.0609	.4695	.0999	.2024	.2452	.2957	.2400	.4566
June	4.1356	.0638	.4901	.1036	.2128	.2613	.3107	.2576	.4796
July	4.6499	.0737	.5618	.1165	.2398	.2927	.3493	.2877	.5405
August	4.5027	.0722	.5538	.1146	.2323	.2807	.3385	.2690	.5236
September	4.6647	.0781	.5988	.1241	.2405	.2968	.3501	.2725	.5429
October	4.6683	.0782	.5995	.1243	.2407	.2985	.3504	.2777	.5487
November	5.1497	.0843	.6456	.1311	.2655	.3290	.3834	.3036	.6006
December	5.1159	.0822	.6285	.1279	.2639	.3345	.3839	.3074	.5970
1934:									
January	5.0493	.0831	.6362	.1300	.2604	.3400	.3797	.3011	.5892
February	5.0326	.0858	.6604	.1330	.2596	.3431	.3786	.2975	.5879
March	5.0939	.0858	.6730	.1362	.2626	.3462	.3833	.3001	.5960
April	5.1534	.0856	.6785	.1370	.2656	.3415	.3876	.3031	.6035
May	5.1063	.0852	.6791	.1371	.2632	.3246	.3833	.3023	.5982
June	5.0484	.0860	.6781	.1368	.2602	.3305	.3791	.2990	.5917
July	5.0407	.0858	.6771	.1367	.2599	.3391	.3788	.2984	.5906
August	5.0651	.0866	.6838	.1380	.2612	.3486	.3806	.2999	.5935
September	4.9941	.0868	.6857	.1383	.2575	.3558	.3755	.2977	.5852
October	4.9408	.0861	.6809	.1373	.2548	.3459	.3714	.2868	.5792
November	4.9890	.0854	.6760	.1365	.2572	.3339	.3749	.2906	.5845
December	4.9458	.0854	.6764	.1367	.2550	.3422	.3718	.2882	.5797

[1] Quotations are for the silver peso.
[2] Nominal since April, 1933.
[3] Average for paper peso (par 42.45 cents) Dec. 13–31; average for gold peso Dec. 1–10 was 75.8904 cents.
[4] Average quotation for Apr. 10–30 on new yuan containing 23.4934 grams of pure silver. Average quotation for Apr. 1–9 of old yuan containing 23.9025 grains of pure silver was 20.5383 cents.

Source: The Federal Reserve Board.

No. 300.—INTEREST AND ACCEPTANCE RATES: CALL MONEY, TIME LOANS, AND ACCEPTANCES, NEW YORK

NOTE.—Rates shown are the range (low and high) for the quarter or month. Prior to 1931, they are based on data for weeks ending Saturday in the case of call money and time loans, and weeks ending various days in the case of acceptances, a week falling in 2 months being included in the month having the greater number of days. Beginning 1931, they are based on daily quotations

Year, quarter, and month	Call money	Time loans		Bankers' acceptances (90 days)
		60 to 90 days [1]	6 months	
1913				
Jan.-Mar.	2 - 6	3¼- 6	4 -6	--------
Apr.-June	1 - 7	3½- 5	4 -6	--------
July-Sept.	1½- 4½	2¾- 5	4½-6	--------
Oct.-Dec.	2½-10	4½- 6	4½-5¼	--------
1914				
Jan.-Mar.	1½-10	2½- 5	3 -5	--------
Apr.-June	1½- 2	2 - 3¼	2¾-3¾	--------
July-Sept.	1½-10	2¼-10	3¼-8	--------
Oct.-Dec.	2¼- 8	3½-10	3¾-7	--------
1915				
Jan.-Mar.	1¾- 3	2¼- 4½	3 -4	--------
Apr.-June	1 - 2½	2¼- 3¼	2¾-3½	--------
July-Sept.	1½- 2	2½- 3¼	3 -3¾	--------
Oct.-Dec.	1½- 2½	2¼- 3	3¾-3½	--------
1916				
Jan.-Mar.	1¾- 3	2½- 3¼	2¾-3½	--------
Apr.-June	1½- 4	1¾- 4	3 -4	--------
July-Sept.	2 - 6	2½- 4	3½-5	--------
Oct.-Dec.	1¾-15	2¾- 4¾	3¼-4½	--------
1917				
Jan.-Mar.	1½- 3¼	2½- 4½	2¾-5	--------
Apr.-June	2 - 6	2¾- 6	4 -6	--------
July-Sept.	1½-10	3¾- 6	4¼-6	--------
Oct.-Dec.	2 - 6	5 - 6	5 -6	3¼-3⅝
1918				
Jan.-Mar.	2 - 6	5¼- 6	5½-6	3⅞-4⅜
Apr.-June	2 - 6	5¼- 6	5¾-6	4⅛-4⅜
July-Sept.	3½- 6	5¼- 6	5¾-6	4¼-4¼
Oct.-Dec.	3½- 6	5 - 6	5¼-6	4¼-4⅜
1919				
Jan.-Mar.	2¾- 7	5 - 5¾	5¼-5¾	4¼-4⅝
Apr.-June	3¼-15	5¼- 6	5 -6	4¼-4⅝
July-Sept.	3 -20	5¾- 8	5¾-8	4¼-5⅜
Oct.-Dec.	2 -30	5¾- 8	5¾-8	4¼-5⅛
1920				
Jan.-Mar.	3 -25	7 -10	7 -9	5 -6⅞
Apr.-June	6 -15	8 - 9	7½-9	5⅞-6½
July-Sept.	5 -20	6 - 9	6 -9	6¼-6½
Oct.-Dec.	5 -10	7 - 8¼	7¼-8½	3⅜-6⅜
1921				
Jan.-Mar.	6 - 9	6 - 7½	6 -8	5¾-6⅛
Apr.-June	5 - 8	6 - 7	6 -7¼	5¼-6
July-Sept.	3½- 6½	5 - 6¼	5½-6¼	4¾-5½
Oct.-Dec.	4 - 6	4¾- 5½	4¾-5¾	4⅛-4¾
1922				
Jan.-Mar.	3 - 6	4½- 5	4½-5¼	3½-4⅛
Apr.-June	2¾- 5½	3½- 4½	3¼-4¾	3 -3⅝
July-Sept.	3 - 6	3¾- 4¾	3¾-5	3 -3⅝
Oct.-Dec.	3½- 6	4¾- 5	4¾-5	3½-4¼
1923				
Jan.-Mar.	3½- 6	4½- 5½	4½-5½	4 -4⅛
Apr.-June	4 - 6	4¾- 5¾	5 -5¾	4 -4⅜
July-Sept.	3½- 6	5 - 5¾	5 -5¾	4⅛-4¼
Oct.-Dec.	4 - 6	5 - 5½	5 -5½	4⅛-4¼
1924				
Jan.-Mar.	2½- 5¾	4 -5	4½-5	3⅞-4¼
Apr.-June	2 - 5½	2¾-4¾	3¼-4¾	2 -4⅛
July-Sept.	2 - 3	2 -3¼	3 -3½	2 -2⅜
Oct.-Dec.	2 - 5	2¼-3¾	3 -4	2⅛-3⅛
1925				
Jan.-Mar.	2 - 5	3¼-4¼	3¾-4½	3 -3⅜
Apr.-June	3½- 5	3¾-4¼	3¾-4½	3⅛-3⅜
July-Sept.	3½- 6	3¾-4½	4 -4¾	3¼-3⅝
Oct.-Dec.	4 - 6	3½-5	3¾-5	3½-3⅝
1926				
Jan.-Mar.	4 - 6	4½-5	4½-5	3½-3⅞
Apr.-June	3 - 5½	4 -4⅝	4 -4⅝	3⅛-3¾
July-Sept.	4 - 6	4¼-5¼	4¼-5¼	3⅜-4
Oct.-Dec.	4 - 6	4½-5¼	4⅜-5¼	3¾-4
1927				
Jan.-Mar.	3½ -5	4⅜-4⅝	4⅜-4⅝	3⅝-3⅞
Apr.-June	4 -5	4¼-4⅝	4⅜-4⅝	3⅜-3⅞
July-Sept.	3½ -4½	3¾-4⅝	4⅛-4⅝	3⅛-3⅞
Oct.-Dec.	3½ -5½	4 -4¼	4 -4½	3¼-3⅝
1928				
Jan.-Mar.	4 - 5½	4⅛-4¾	4⅛-4¾	3¼-3¾
Apr.-June	4½- 8	4¾-6	4¾-6	3¾-4¼
July-Sept.	4½-10	5¾-7½	5¾-7½	4⅛-4¾
Oct.-Dec.	6 -12	6¾-7¾	6½-7¾	4½-4¾
1929				
Jan.-Mar.	6 -20	7½-8½	7½-8	4½-5¾
Apr.-June	6 -16	7½-9½	7½-9	5⅜-5⅝
July-Sept.	6 -15	7½-9¼	7½-9¼	5⅛-5¼
Oct.-Dec.	4½-10	4½-9¼	4½-9¼	3⅞-5¼
1930				
Jan.-Mar.	2 - 6	3½-5	3¾-5	2½-4⅛
Apr.-June	2 - 4	2¼-4¼	2¾-4½	1⅞-3⅛
July-Sept.	2 - 3	2 -3	2½-3½	1⅞-2
Oct.-Dec.	1½- 2½	2 -2½	2¼-3	1⅞-2
1931				
January	1½- 4	1¼-2½	1¾-3	1⅜-2
February	1½	1½-2¼	1¾-2½	1¼-1⅝
March	1 - 2	1½-2½	2 -2¾	1⅛-1⅝
April	1½- 2½	1½-2¼	2 -2½	1¼-1⅝
May	1 - 1½	1 -2¼	1¼-2½	⅞-1⅝
June	1½	1 -1¾	1¼-2	⅞-1
July	1½	1¼-1¾	1½-2	⅞-1
August	1½	1¼-1¾	1½-2	⅞-1
September	1½	1¼-2½	1½-2½	⅞-1⅜
October	1½- 2½	2 -4½	2 -4½	1¼-3½
November	2½	3 -4	3 -4	2⅞-3½
December	2½- 3½	3 -4	3 -4	3 -3⅜
1932				
January	2½- 3½	3 -4	3 -4	2¾-3⅛
February	2½	3½-3¾	3½-3¾	2⅜-2⅞
March	2½	2¾-3¾	2¾-3¾	2⅜-2¾
April	2½	1¾-3	2 -3	⅞-2¼
May	2½	1½-2	1½-2¼	⅞-1¼
June	2½	1½	1½	¾-1
July	2 - 2½	1 -1½	1 -1½	¾- ⅞
August	2	1¼-1½	1¼-1½	¾- ⅞
September	2	1 -1½	1¼-1½	¾- ⅞
October	1 - 2	½-1	¾-1¼	½- ⅞
November	1	½- ¾	¾-1	½- ⅝
December	1	½	½-1	⅜- ½

[1] For the week ended Jan. 14, 1918, to the week ended May 12, 1919, time loans were for 30 to 90 days, and from the latter date to the week ended Oct. 13, 1919, time on loans not specified.
[2] Beginning August 1929, 4 to 6 months.

Source: Call money and time loans, 1913, from the financial editors, New York Times; thereafter, The Annalist; acceptance rates, Acceptance Bulletin of the American Acceptance Council.

No. 301.—INTEREST AND ACCEPTANCE RATES: CALL MONEY, TIME LOA AND ACCEPTANCES, NEW YORK, WEEKLY RANGE

NOTE.—Rates shown are the range, low and high, for weeks ending on date shown in the stub

Year and week	Call money	Time loans		Year and week	Bankers' acceptances (90 days)	Year and week	Call money	Time loans		Year and week	Bankers'-acceptances (90 days)
		60 to 90 days	4 to 6 months					60 to 90 days	4 to 6 months		
1933				1933		1934				1934	
Jan. 7	1		½– ¾	Jan. 3	⅝– ½	Jan. 6	1	¾–1¼	1 –1½	Jan. 2	½–⅝
Jan. 14	1		½– ¾	Jan. 9	⅝– ½	Jan. 13	1	¾–1¼	1 –1½	Jan. 8	½–⅝
Jan. 21	1		½– ¾	Jan. 16	⅝– ½	Jan. 20	1	¾–1¼	1 –1½	Jan. 15	½–⅝
Jan. 28	1		½– ¾	Jan. 23	½– ⅝	Jan. 27	1	¾–1¼	1 –1½	Jan. 22	½–⅝
				Jan. 30	½– ⅝					Jan. 29	½–⅝
Feb. 4	1		½– ¾	Feb. 6	½– ⅝	Feb. 3	1	¾–1¼	1 –1½	Feb. 5	½–⅝
Feb. 11	1		½– ¾	Feb. 14	⅝– ½	Feb. 10	1	¾–1	1 –1½	Feb. 13	½–⅝
Feb. 18[1]	1		½– ¾	Feb. 20	⅝– ¾	Feb. 17	1	¾–1¼	1 –1½	Feb. 19	½–⅝
Feb. 25[1]	1	½–1¼	¾–1½	Feb. 27	1⅛–1¼	Feb. 24	1	¾–1	¾–1½	Feb. 26	½–⅝
Mar. 4[1]	1 –4	2½–4	2½–4	Mar. 6[2]	1⅛–3½	Mar. 3	1	¾–1	¾–1½	Mar. 5	½–⅝
Mar. 11	(3)	(3)	(3)	Mar. 13[4]	3⅝–3¾	Mar. 10	1	¾–1	¾–1	Mar. 12	½–⅝
Mar. 18	3 –5	3½–5	3½–5	Mar. 20	2 –2⅛	Mar. 17	1	¾–1	¾–1	Mar. 19	½–⅝
Mar. 25	3 –3½	2½–3	2½–3	Mar. 27	2 –2⅛	Mar. 24	1	¾–1	¾–1	Mar. 26	½–⅝
						Mar. 31	1	¾–1	¾–1		
Apr. 1	3	2 –2½	2 –3	Apr. 3	2 –2⅛						
Apr. 8	1½–2	1 –2	1 –2½	Apr. 10	1¼–1⅜	Apr. 7	1	¾–1	¾–1	Apr. 2	¼–⅜
Apr. 15	1 –1½	¾–1	1 –1¼	Apr. 17	½– ⅝	Apr. 14	1	¾–1	¾–1	Apr. 9	¼–⅜
Apr. 22	1	¾–1½	1 –1½	Apr. 24	⅝– ¾	Apr. 21	1	¾–1	¾–1	Apr. 16	¼–⅜
Apr. 29	1	1 –1½	1 –1½			Apr. 28	1	¾–1	¾–1	Apr. 23	3/16–¼
										Apr. 30	3/16–¼
May 6	1	¾–1¼	1 –1½	May 1	½– ⅝						
May 13	1	¾–1¼	1 –1½	May 8	½– ⅝	May 5	1	¾–1	¾–1	May 7	3/16–¼
May 20	1	¾–1¼	1 –1½	May 15	½– ⅝	May 12	1	¾–1	¾–1	May 14	3/16–¼
May 27	1	¾–1	¾–1½	May 22	½– ⅝	May 19	1	¾–1	¾–1	May 21	3/16–¼
				May 29	½– ⅝	May 26	1	¾–1	¾–1	May 28	3/16–¼
June 3	1	¾–1	¾–1½	June 5	⅝– ¼	June 2	1	¾–1	¾–1	June 4	3/16–¼
June 10	1	¾–1	¾–1½	June 12	⅝– ½	June 9	1	¾–1	¾–1	June 11	3/16–¼
June 17	1	1 –1¼	1¼–1½	June 19	⅝– ½	June 16	1	¾–1	¾–1	June 18	3/16–¼
June 24	1	¾–1¼	1 –1½	June 26	⅝– ½	June 23	1	¾–1	¾–1	June 25	3/16–¼
						June 30	1	¾–1	¾–1		
July 1	1	¾–1	1 –1¼	July 3	⅝– ½						
July 8	1	½–1¼	¾–1½	July 10	½– ⅝	July 7	1	¾–1	¾–1	July 2	3/16–¼
July 15	1	¾–1¼	1 –1¼	July 17	½– ⅝	July 14	1	¾–1	¾–1	July 9	3/16–¼
July 22	1	1 –1¼	1¼–2	July 24	½– ⅝	July 21	1	¾–1	¾–1	July 16	3/16–¼
July 29	1	1 –1½	1¼–2	July 31	½– ⅝	July 28	1	¾–1	¾–1	July 23	3/16–¼
										July 30	3/16–¼
Aug. 5	1	1 –1½	1¾–2	Aug. 7	½– ⅝						
Aug. 12	1	1 –1½	1 –2	Aug. 14	½– ⅝	Aug. 4	1	¾–1	¾–1	Aug. 6	3/16–¼
Aug. 19	1	1 –1¼	1 –1½	Aug. 21	½– ⅝	Aug. 11	1	¾–1	¾–1	Aug. 13	3/16–¼
Aug. 26	1	¾–1	¾–1½	Aug. 28	⅝– ½	Aug. 18	1	¾–1	¾–1	Aug. 20	3/16–¼
						Aug. 25	1	¾–1	¾–1	Aug. 27	3/16–¼
Sept. 2	¾–1	½–1	¾–1¼	Sept. 5	¼– ⅜						
Sept. 9	¾	½– ¾	½–1¼	Sept. 11	¼– ⅜	Sept. 1	1	¾–1	¾–1	Sept. 3	3/16–¼
Sept. 16	¾	½– ¾	½–1	Sept. 18	¼– ⅜	Sept. 8	1	¾–1	¾–1	Sept. 10	3/16–¼
Sept. 23	¾	½– ¾	⅝–1	Sept. 25	¼– ⅜	Sept. 15	1	¾–1	¾–1	Sept. 17	3/16–¼
Sept. 30	¾	½– ¾	⅝–1			Sept. 22	1	¾–1	¾–1	Sept. 24	3/16–¼
						Sept. 29	1	¾–1	¾–1		
Oct. 7	¾	½– ¾	⅝–1	Oct. 2	¼– ⅜						
Oct. 14	¾	½– ¾	⅝– ¾	Oct. 9	¼– ⅜	Oct. 6	1	¾–1	¾–1	Oct. 1	3/16–¼
Oct. 21	¾	½– ¾	⅝– ¾	Oct. 16	¼– ⅜	Oct. 13	1	¾–1	¾–1	Oct. 8	3/16–¼
Oct. 28	¾	½– ¾	⅝– ¾	Oct. 23	¼– ⅜	Oct. 20	1	¾–1	¾–1	Oct. 15	3/16–¼
				Oct. 30	¼– ⅜	Oct. 27	1	¾–1	¾–1	Oct. 22	3/16–¼
										Oct. 29	⅛–3/16
Nov. 4	¾	½– ¾	⅝– ¾	Nov. 6	¼– ⅜						
Nov. 11	¾	½–1	⅝–1	Nov. 13	⅜– ½	Nov. 3	1	¾–1	¾–1	Nov. 5	⅛–3/16
Nov. 18	¾	¾–1	¾–1	Nov. 20	⅜– ½	Nov. 10	1	¾–1	¾–1	Nov. 13	⅛–3/16
Nov. 25	¾	¾–1	¾–1¼	Nov. 27	½– ⅝	Nov. 17	1	¾–1	¾–1	Nov. 19	⅛–3/16
						Nov. 24	1	¾–1	¾–1	Nov. 26	⅛–3/16
Dec. 2	¾	¾–1	¾–1¼	Dec. 4	⅝– ¾						
Dec. 9	¾–1	¾–1¼	¾–1¼	Dec. 11	⅝– ¾	Dec. 1	1	¾–1	¾–1	Dec. 3	⅛–3/16
Dec. 16	1	¾–1¼	1¼–1½	Dec. 18	⅝– ¾	Dec. 8	1	¾–1	¾–1	Dec. 10	⅛–3/16
Dec. 23	1	1 –1¼	1¼–1½	Dec. 26	⅝– ¾	Dec. 15	1	¾–1	¾–1	Dec. 17	⅛–3/16
Dec. 30	1	¾–1¼	1¼–1½			Dec. 22	1	¾–1	¾–1	Dec. 24	⅛–3/16
						Dec. 29	1	¾–1	¾–1	Dec. 31	⅛–3/16

[1] Time loan rates are nominal.
[2] Rates are for Feb. 28 to Mar. 3.
[3] *No quotation* owing to national bank holiday.
[4] Rates for Mar. 13 only.
[5] Offerings; no bid.

Sources: Call and time rates from the Annalist, acceptance rates from Acceptance Bulletin of the American Acceptance Council.

No. 302.—FIRE AND MARINE INSURANCE BUSINESS: CONTINENTAL UNITED STATES AND OUTLYING TERRITORIES AND POSSESSIONS

NOTE.—Data cover transactions of both United States and foreign companies

[All figures except number of companies in thousands of dollars]

Calendar year	Stock and mutual companies								
	Number of companies	Capital (stock companies)	Total assets [1]	Net surplus	Net premiums	Total income	Losses	Dividends	Expenses
1890	580	86,732	322,678	108,734	143,346	157,858	75,335	12,946	49,819
1895	555	70,225	347,564	118,228	161,447	175,750	89,213	14,666	54,203
1900	493	73,151	413,027	162,658	182,131	198,313	108,307	16,029	65,861
1905	560	76,128	544,182	211,545	270,387	292,995	124,925	22,877	93,310
1910	593	94,734	572,899	206,212	263,303	291,534	123,692	34,857	94,389
1915	613	107,675	873,945	321,014	419,361	459,361	221,701	26,509	157,730
1917	636	126,880	1,077,952	399,574	614,647	681,922	293,842	42,477	203,818
1918	630	131,221	1,189,795	378,216	716,980	772,740	335,921	43,506	249,261
1919	781	163,103	1,391,096	453,920	810,881	884,166	335,570	52,474	295,405
1920	789	176,906	1,569,141	464,565	995,295	1,073,625	451,470	63,815	371,479
1921	802	184,584	1,592,351	501,337	832,906	915,921	514,755	64,959	343,209
1922	754	206,367	1,627,345	550,057	851,257	939,568	477,116	73,924	337,590
1923	763	211,165	1,782,383	561,658	878,907	1,002,175	504,795	78,487	380,106
1924	801	232,408	1,913,477	629,252	970,806	1,070,748	524,302	76,652	390,128
1925	854	269,283	2,092,499	700,462	1,050,676	1,188,087	559,931	81,430	419,427
1926	860	278,498	2,248,197	733,954	1,110,895	1,228,399	581,234	92,897	447,935
1927	870	315,689	2,503,063	908,495	1,108,434	1,259,386	544,254	99,230	448,983
1928	886	385,931	2,867,832	1,124,478	1,131,956	1,371,928	531,536	107,393	469,429
1929	931	441,445	3,084,057	1,235,047	1,179,632	1,438,222	541,801	118,648	506,242
1930	904	448,151	2,834,708	1,077,819	1,071,537	1,217,705	583,461	127,077	493,342
1931	903	418,375	2,640,863	802,323	929,252	1,088,413	529,076	119,991	436,489
1932	[2] 683	338,610	2,484,357	738,466	795,940	1,004,089	446,989	104,356	499,446
1933	[2] 672	331,831	2,229,590	805,494	734,467	831,982	328,510	93,720	450,992

Calendar year	Lloyd's and interinsurance companies					Total			
	Number of associations	Net premiums	Total income	Losses	Total disbursements	Net premiums	Total income	Losses	Total disbursements
1905	37	3,029	3,338	1,371	2,508	273,417	296,333	126,296	243,620
1910	31	3,831	4,111	1,644	3,744	267,134	295,645	125,336	256,681
1915	45	12,003	12,634	4,470	9,609	431,365	471,996	226,171	415,549
1917	56	13,642	14,003	5,868	11,326	628,289	695,924	299,710	551,464
1918	95	[3] 20,874	[4] 21,636	[5] 10,470	[5] 18,174	737,854	794,376	346,391	646,863
1919	[6] 105	23,067	24,146	8,739	18,909	833,948	908,312	344,308	702,357
1920	[6] 137	24,946	29,164	10,403	20,481	1,020,242	1,102,789	461,873	907,245
1921	[6] 121	28,864	32,777	13,921	29,073	861,770	948,699	528,675	951,997
1922	[6] 125	30,056	32,537	13,282	29,070	881,313	972,106	490,398	917,700
1923	[6] 116	35,715	37,831	14,809	33,210	914,622	1,040,007	519,603	996,598
1924	[6] 140	46,706	50,768	21,858	44,037	1,017,512	1,121,517	546,159	1,035,119
1925	[6] 134	43,370	45,120	21,110	42,474	1,094,046	1,233,207	581,041	1,103,262
1926	[6] 121	45,366	49,085	22,274	43,141	1,156,261	1,277,485	603,507	1,165,206
1927	[6] 111	46,489	50,085	22,385	44,233	1,154,922	1,309,471	566,639	1,136,700
1928	[6] 110	51,218	58,262	22,783	47,905	1,183,174	1,430,189	554,318	1,156,264
1929	104	47,798	55,194	22,127	46,736	1,227,429	1,493,416	563,928	1,213,428
1930	[6] 92	43,863	48,938	21,529	46,594	1,115,400	1,266,643	604,990	1,250,474
1931	[6] 78	36,351	39,528	19,480	41,517	965,604	1,127,941	548,556	1,127,073
1932	[2] 58	28,586	31,627	15,286	36,381	824,526	1,035,715	462,275	1,087,172
1933	[2] 49	25,421	28,311	11,962	28,899	759,887	860,293	340,472	902,122

[1] Exclusive of premium notes.
[2] Number of companies reporting.
[3] Premiums of 84 associations.
[4] Income of 88 associations.
[5] Losses paid and total disbursements of 89 associations.
[6] Figures for 1919 cover the business of 95 associations; 1920, 101; 1921, 108; 1922, 105; 1923, 108; 1924, 133; 1925, 110; 1926, 115; 1927, 106; 1928, 108; 1930, 90; and 1931, 70.

Source: Insurance Yearbook of the Spectator Co., New York City.

No. 303.—FIRE AND LIGHTNING INSURANCE: BUSINESS TRANSACTED BY MEMBERS OF THE NATIONAL BOARD OF FIRE UNDERWRITERS, CONTINENTAL UNITED STATES AND OUTLYING TERRITORIES AND POSSESSIONS

[All money figures, except average annual rate of premium, in millions and tenths of millions of dollars]

	1920	1925	1930	1931	1932	1933	1934
Number of companies, total	169	210	239	221	212	210	200
United States companies	124	165	199	182	174	172	163
Foreign companies	45	45	40	39	38	38	37
Net premiums written	533.9	644.3	584.0	508.2	450.5	405.2	384.4
Net premiums earned	450.9	599.0	614.7	563.6	508.0	457.0	395.6
Net losses paid	226.0	351.1	329.4	303.3	272.1	185.7	174.0
Net losses incurred	246.1	354.1	329.7	298.3	273.0	178.8	158.7
Net expenses	219.5	281.2	304.0	264.4	237.6	214.4	184.3
Taxes	27.6	20.1	29.7	21.4	18.4	15.8	16.0
Percent of—							
Net losses incurred to net premiums earned	54.6	59.1	53.6	52.9	53.7	39.1	40.1
Net losses incurred to net premiums written	46.1	55.0	56.4	58.7	60.6	44.1	41.3
Net expenses to net premiums earned	48.7	46.9	49.4	46.9	46.8	46.9	47.8
Net expenses to net premiums written	41.1	43.6	52.0	52.0	52.7	52.1	47.9
Taxes to net premiums written	5.2	3.1	5.1	4.2	4.1	3.9	4.1

No. 304.—FIRE LOSSES: TOTAL AND PER CAPITA, CONTINENTAL UNITED STATES

NOTE.—**Amounts, except per capita, in thousands of dollars.** Prior to 1916, figures are as compiled by the New York Journal of Commerce and include losses of $10,000 or over in the principal cities of the United States, adding 15 percent for small and unreported losses. These figures are not comparable with those shown for later years (the 1916 Journal of Commerce figure being $214,531,000 as against $258,378,000) which cover all fires reported to the Actuarial Bureau Committee, adding 25 percent for unreported and uninsured losses

Year	Loss	Year	Loss	Year	Loss	Year	Loss
1876–1880	69,912	1897	116,355	1910	214,003	1923	535,373
1881–1885	95,753	1898	130,594	1911	217,005	1924	549,062
1886	104,925	1899	153,598	1912	206,439	1925	559,418
1887	120,283	1900	160,930	1913	203,764	1926	561,981
1888	110,886	1901	165,818	1914	221,439	1927	472,934
1889	123,047	1902	161,078	1915	172,033	1928	464,607
1890	108,994	1903	145,302	1916	[1] 258,378	1929	459,446
1891	143,765	1904	229,198	1917	289,535	1930	501,981
1892	151,516	1905	165,222	1918	353,879	1931	451,644
1893	167,544	1906	518,612	1919	320,540	1932	400,859
1894	140,006	1907	215,085	1920	447,887	1933	271,453
1895	142,110	1908	217,886	1921	495,406	1934	262,848
1896	118,737	1909	188,705	1922	506,541		

Year	Cities reporting actual loss				Total United States		
	Number of cities	Population (thousands)	Actual reported loss, total	Loss per capita	Population (thousands)[2]	Estimated loss	Loss per capita [2]
1925	370	45,297	160,012	3.53	114,867	559,418	4.87
1926	377	53,244	178,179	3.35	116,532	561,981	4.82
1927	406	51,292	144,619	2.82	118,197	472,934	4.00
1928	445	51,836	140,038	2.70	119,862	464,607	3.88
1929	473	53,411	145,059	2.72	121,526	459,446	3.78
1930	454	50,206	150,981	3.01	123,191	501,980	4.07
1931	454	51,084	125,934	2.47	124,070	451,643	3.64
1932	458	51,295	113,947	2.22	124,822	400,859	3.21
1933	461	51,553	77,686	1.51	125,693	271,453	2.16
1934	468	51,179	82,770	1.59	126,425	262,848	2.08

[1] See headnote.

[2] Population figures are estimates by the Bureau of the Census. Per capita loss is based on these estimates.

Sources: Table 303 prior to 1931, Insurance Yearbook of the Spectator Co.; table 303 beginning 1931 and table 304, National Board of Fire Underwriters, except as noted.

No. 305.—LIFE INSURANCE: Summary of Financial Condition and Policy Account of All Companies of the United States

NOTE.—Figures include domestic and foreign business of United States companies but do not include operations of the Veterans' Bureau. (See pp. 152 and 153)

[All figures, except number of policies, in millions of dollars]

Year	Assets (admitted) Dec. 31	Liabilities,[1] Dec. 31	Total income	Premium income	Payments to policyholders	Insurance written and paid for during year		Policies in force Dec. 31				
								Number (thousands)		Amount		
						Ordinary[2]	Industrial	Ordinary[2]	Industrial	Total	Ordinary[2]	Industrial
1850								29		69	69	
1860								60		180	180	
1870								839		2,263	2,263	
1880	453		81		56			686	237	1,602	1,582	21
1890	771	679	197	158	90	742	242	1,320	3,883	4,050	3,621	429
1900	1,742	1,493	401	325	169	1,280	566	3,176	11,219	8,561	7,093	1,468
1905	2,706	2,373	642	516	265	1,726	661	5,621	16,873	13,364	11,054	2,310
1907	3,053	2,736	679	533	310	1,345	576	5,943	18,844	14,063	11,486	2,577
1908	3,380	2,939	704	546	336	1,469	594	6,165	19,688	14,519	11,850	2,669
1909	3,644	3,170	748	565	361	1,656	793	6,535	21,552	15,420	12,452	2,968
1910	3,876	3,386	781	593	387	1,822	735	6,964	23,034	16,404	13,227	3,177
1911	4,164	3,646	836	632	414	2,079	773	7,669	24,713	18,003	14,578	3,424
1912	4,409	3,880	893	673	449	2,240	842	8,159	26,696	19,265	15,556	3,709
1913	4,659	4,136	946	715	470	2,550	850	8,775	29,432	20,564	16,587	3,977
1914	4,935	4,365	985	746	509	2,457	858	9,045	31,159	21,589	17,426	4,164
1915	5,190	4,938	1,043	784	545	2,621	974	9,890	33,142	22,784	18,349	4,435
1916	5,537	5,253	1,118	848	566	3,213	999	10,698	35,675	24,679	19,868	4,811
1917	5,941	5,634	1,249	929	590	3,840	1,051	11,582	38,764	27,189	21,966	5,223
1918	6,475	6,202	1,325	994	710	3,988	1,143	12,768	41,852	29,870	24,167	5,703
1919	6,759	6,432	1,560	1,207	739	7,010	1,305	15,716	51,295	35,880	29,273	6,607
1920	7,320	6,989	1,764	1,385	745	8,490	1,615	16,695	49,805	42,281	35,092	7,190
1921	7,936	7,548	1,951	1,537	838	6,787	1,943	17,685	54,097	45,983	37,977	8,006
1922	8,652	8,124	2,149	1,686	973	7,506	2,268	18,814	58,283	50,291	41,404	8,887
1923	9,455	8,902	2,427	1,900	1,088	9,455	2,615	20,534	63,461	56,804	46,696	10,107
1924	10,394	9,799	2,703	2,122	1,174	10,152	3,043	22,092	68,248	63,780	52,436	11,344
1925	11,538	10,867	3,018	2,384	1,243	11,817	3,656	23,894	73,736	71,690	58,866	12,824
1926	12,940	12,177	3,330	2,624	1,373	12,413	4,048	25,501	77,965	79,644	65,457	14,187
1927	14,392	13,539	3,673	2,874	1,500	12,671	4,465	27,146	82,246	87,022	71,474	15,548
1928	15,961	15,043	4,088	3,146	1,699	14,168	4,505	29,151	85,844	95,206	78,521	16,686
1929	17,482	16,507	4,337	3,350	1,962	14,529	4,738	31,339	89,415	103,146	85,244	17,902
1930	18,880	17,862	4,504	3,524	2,247	14,160	4,360	32,776	89,436	107,948	89,661	18,287
1931	20,160	19,116	4,350	3,661	2,607	12,379	4,847	33,531	88,228	108,886	90,611	18,274
1932	20,754	19,774	4,653	3,504	3,087	9,721	4,793	32,818	82,945	103,154	85,889	17,265
1933	20,896	19,885	4,622	3,322	3,016	9,114	4,673	31,952	81,517	97,985	80,831	17,154
1934	21,844	20,813	4,786	3,521	2,705	9,395	4,885	32,643	82,579	98,542	80,892	17,651

[1] Not including unapportioned surplus and capital and prior to 1915 also apportioned surplus. For amount of latter item in recent years see table 306.
[2] Includes group business.

Source: Prior to 1890 Frederick L. Hoffman, insurance statistician, Newark, N. J.; 1890 and subsequent years, the Insurance Yearbook of the Spectator Co., New York, N. Y.

No. 306.—LIFE INSURANCE: Financial Condition and Business of All Companies of the United States

NOTE.—All money figures in thousands of dollars. See headnote, table 305. See also table 305 for 1934 data for principal items

	1900	1910	1920	1925	1930	1932	1933
Number of companies	76	214	272	308	352	328	318
Capital stock, Dec. 31	12,832	40,545	66,905	105,707	176,943	161,920	149,353
Income, total	**400,603**	**781,011**	**1,764,213**	**3,017,804**	**4,593,973**	**4,653,396**	**4,622,292**
Premium income, total	**324,724**	**593,388**	**1,384,939**	**2,383,913**	**3,524,327**	**3,504,256**	**3,321,798**
New premiums[1]	62,276	70,180	274,478	340,566	385,067	290,105	240,077
Renewals[1]	256,142	517,536	1,099,740	1,999,480	3,031,537	3,024,094	2,816,384
Annuities	6,306	5,672	10,721	43,867	107,723	190,057	265,337
Interest and other income, total	**75,879**	**187,623**	**379,274**	**633,887**	**1,069,646**	**1,149,140**	**1,300,494**
Interest, dividends, etc	64,949	160,514	324,370	527,577	853,188	885,189	824,436
Rents	8,225	10,310	16,312	23,125	37,202	45,764	62,902
Other	2,706	16,799	38,592	83,185	179,166	218,186	413,156

[1] Includes disability and double indemnity receipts and payments.

No. 306.—Life Insurance: Financial Condition and Business of All Companies of the United States—Continued

	1900	1910	1920	1925	1930	1932	1933
Expenditures, total	267,580	540,342	1,198,366	1,936,422	3,198,537	3,997,698	3,917,431
Paid to policyholders	168,688	387,302	744,649	1,242,974	2,246,776	3,087,014	3,016,434
Death losses	100,721	180,654	349,964	493,391	855,745	905,267	877,065
Matured endowments	18,335	46,349	101,181	114,473	112,027	122,601	121,054
Annuities [1]	4,122	7,426	16,897	38,531	111,124	150,338	162,259
Surrendered policies, etc.	22,650	77,518	119,061	248,625	614,223	1,346,113	1,356,613
Dividends	22,860	75,354	157,547	347,954	553,658	562,694	499,443
Other expenditures	98,892	153,040	453,717	693,448	951,761	910,685	900,997
To agents, commissions, salaries, traveling expenses	61,282	87,629	257,822	399,499	497,549	398,817	358,520
Medical fees, salaries, other employee costs	13,034	26,037	61,566	99,233	134,253	136,253	126,991
Dividends to stockholders	1,028	2,140	5,308	14,500	21,917	13,971	9,073
Other	23,548	37,235	129,021	180,216	298,042	361,644	406,414
Admitted assets, Dec. 31, total	1,742,414	3,875,877	7,319,997	11,537,615	18,879,611	20,754,112	20,895,726
Real estate	158,119	172,961	172,011	265,938	547,562	933,948	1,264,389
Real estate mortgages	501,499	1,227,232	2,174,863	4,799,216	7,577,944	7,316,093	6,681,652
Stocks owned	794,632	129,622	51,356	81,462	465,951	523,564	439,935
Bonds owned	7,191	1,659,845	3,588,728	4,331,288	6,352,333	6,766,925	7,117,321
Collateral loans	64,489	18,941	41,301	20,416	31,008	23,649	19,503
Premium notes and loans	88,501	495,100	858,915	1,445,507	2,807,012	3,805,752	3,769,356
Net deferred and unpaid premiums	33,269	50,956	130,923	251,848	430,894	461,684	449,300
Cash in office and bank	75,440	71,113	124,747	124,252	152,216	323,852	451,425
Other	19,276	50,107	177,152	217,687	505,690	598,645	702,845
Asset items not admitted	12,249	25,186	77,424	119,178	[2] 73,453	[2] 147,561	[2] 301,856
Liabilities, Dec. 31, total	1,493,379	3,665,435	6,989,309	10,867,475	17,862,142	19,773,947	19,885,328
Reserve	1,443,452	3,225,966	6,337,970	9,926,515	16,231,480	17,839,178	18,076,516
Losses and claims unpaid	9,863	17,072	43,116	64,268	134,954	157,346	162,445
Claims resisted	999	1,779	2,475	5,413	11,446	21,431	25,092
Dividends unpaid and left to accumulate	3,598	5,533	53,048	134,272	303,345	322,717	336,930
Surplus apportioned [3]	(4)	354,071	412,339	563,793	807,862	963,797	816,152
Other	35,466	61,014	140,361	173,213	373,046	469,478	468,193
Surplus (including capital)	[3] 249,035	210,440	330,688	670,140	1,017,470	980,058	1,010,354
Total surplus funds	249,035	564,511	743,027	1,233,933	1,825,383	1,943,855	1,826,505
POLICY ACCOUNT—AMOUNTS							
New business written and paid for, total	1,846,267	2,557,053	10,105,445	15,472,999	19,019,790	14,514,284	13,786,867
Ordinary [5]	1,280,265	1,822,260	8,489,971	10,563,128	12,604,029	8,911,083	8,292,525
Group				1,253,619	1,555,683	810,373	821,434
Industrial	566,002	734,793	1,615,474	3,656,253	4,860,078	4,792,828	4,672,898
In force Dec. 31, total	8,561,249	16,404,261	42,281,391	71,689,749	107,948,278	103,154,370	97,985,044
Ordinary, total [5]	7,093,220	13,227,213	35,091,538	54,566,797	79,774,841	76,780,238	71,918,829
Whole life	4,790,345	8,811,743	25,583,423	39,299,872	57,686,405	55,163,437	51,372,262
Endowment	1,664,450	3,043,689	6,975,433	9,636,968	14,319,675	14,502,690	14,017,587
Other	638,425	1,371,782	2,532,683	5,629,957	7,768,760	7,114,110	6,528,981
Group				4,299,271	9,886,029	9,108,742	8,911,742
Industrial	1,468,028	3,177,048	7,189,852	12,823,681	18,287,408	17,265,390	17,154,473
NUMBER OF POLICIES (thousands)							
Written during year, total	4,671	6,002	13,249	20,325	24,258	24,497	24,744
Ordinary [5]	729	993	3,924	3,897	5,384	4,721	4,904
Group				3	19	4	4
Industrial	3,942	5,009	9,325	16,425	18,856	19,771	19,836
In force Dec. 31, total	14,395	29,999	66,499	97,629	122,213	115,763	113,470
Ordinary [5]	3,176	6,964	16,695	23,882	32,739	32,788	31,925
Group				12	38	30	27
Industrial	11,219	23,034	49,805	73,736	89,436	82,945	81,517

[1] Includes disability and double indemnity receipts and payments.
[2] Does not include loading on deferred and uncollected premiums included in 1925 and earlier years.
[3] Comprises dividends apportioned and amounts set apart on deferred dividend policies and contingency and other special reserves.
[4] "Surplus apportioned" included in "Surplus, including capital."
[5] Includes "Group" prior to 1925.

Source: The Insurance Yearbook of the Spectator Co., New York, N. Y.

No. 307.—LIFE INSURANCE ISSUED AND TERMINATED: ALL COMPANIES OF THE UNITED STATES

[Number of policies in thousands, amounts in thousands of dollars. Data for 1934, which were not available when this publication went to press, are as follows: Ordinary, including group—new business, number, 5,002,000, amount, $9,395,208,000; terminations, total, number, 4,229,000, amount, $9,271,289,000, by death, maturity, expiry, and disability, number, 1,218,000, amount, $2,391,594,000; by surrender, lapse, and change, number, 3,011,000, amount, $6,879,695,000; industrial—new business, number, 20,711,000 amount, $4,884,872,000; terminations, total, number, 19,978,000, amount, $4,428,063,000; by death, maturity, expiry, and disability, number, 1,373,000, amount, $301,608,000; by surrender, lapse, and change, number, 18,605,000, amount, $4,126,455,000]

	Ordinary, including group				Industrial			
	Number		Amount		Number		Amount	
	1932	1933	1932	1933	1932	1933	1932	1933
New business [1]	4,725	4,908	9,721,456	9,113,959	19,771	19,836	4,792,828	4,672,898
Terminations, total	5,160	4,889	13,929,427	12,126,282	25,092	21,367	5,810,955	4,796,907
By—								
Death	257	252	794,553	762,358	803	773	153,755	148,863
Maturity	97	97	110,118	107,508	131	128	13,059	13,083
Expiry	828	910	1,574,760	1,841,447	266	275	82,104	92,617
Surrender	1,559	1,585	4,432,310	4,395,927	6,440	5,214	1,261,672	1,147,972
Lapse	2,398	2,027	5,274,202	4,018,033	17,445	14,965	4,187,937	3,367,035
Change	16	14	1,715,610	974,616	5	13	112,291	27,217
Disability	5	5	27,874	26,374	(2)	(2)	137	121

[1] Includes all new issues, old policies revived or increased, and additions by dividends.
[2] Less than 500.

Source: The Insurance Yearbook of the Spectator Co., New York, N. Y.

No. 308.—LIFE INSURANCE: OPERATIONS OF ALL COMPANIES OF THE UNITED STATES, FROM ORGANIZATION TO JAN. 1, 1934

NOTE.—Figures include domestic and foreign business of United States companies, but do not include operations of the Veterans' Bureau. (See pp. 152 and 153)

[All figures, except number of policies, in thousands of dollars]

	Total	Ordinary companies	Industrial companies
Total insurance issued since organization:			
Number of policies (thousands)	442,834	[1] 90,696	[2] 352,139
Amount	277,845,682	[1] 208,543,893	[2] 69,301,790
Insurance in force Jan. 1, 1934:			
Number of policies (thousands)	113,470	[1] 31,952	[2] 81,517
Amount	97,985,044	[1] 80,830,571	[2] 17,154,473
Receipts since organization, total	67,404,980	44,884,071	22,520,909
Premium and annuity	51,918,526	33,362,547	18,555,979
Interest, rents, etc	15,486,454	11,521,525	3,964,930
Payments to policyholders since organization, total	33,033,813	23,486,250	9,547,562
Death claims	13,493,323	9,340,798	4,152,525
Endowments and annuities [3]	3,802,771	2,816,827	985,944
Purchased policies, surrender values	8,366,961	5,800,349	2,566,612
Dividends to policyholders	7,370,767	5,528,285	1,842,482
Admitted assets, Jan. 1, 1934	20,895,726	13,032,638	7,863,089
Capital, apportioned funds, and surplus, Jan. 1, 1934	1,826,505	1,063,545	762,960

[1] Includes group business and ordinary and group business of industrial companies.
[2] Industrial business only.
[3] Includes disability and double indemnity.

Source: The Insurance Yearbook of the Spectator Co., New York, N. Y.

No. 309.—LIFE INSURANCE: ORDINARY AND INDUSTRIAL INSURANCE WRITTEN AND IN FORCE, BY STATES

NOTE.—Totals in this table do not agree with totals in tables 305 and 306 because of differences in the reports from which they are compiled as furnished by the companies to the various insurance departments, and because of duplications from reinsurance. The former also covers business transacted in continental United States only, while the latter include also foreign business of United States companies

[All figures in thousands of dollars]

Division and State	Ordinary (including group)				Industrial			
	Written		In force Dec. 31		Written		In force Dec. 31	
	1932	1933	1932	1933	1932	1933	1932	1933
Continental United States [1]	10,882,461	9,596,877	83,854,008	79,748,838	4,812,608	4,834,966	16,701,706	16,633,175
New England	738,547	729,235	6,521,475	6,321,503	466,522	487,291	1,996,954	1,984,544
Maine	46,243	46,838	458,818	443,092	27,386	27,516	108,997	107,853
New Hampshire	31,020	40,476	288,768	279,573	19,766	20,034	84,534	85,035
Vermont	21,088	19,999	222,285	214,448	11,292	10,877	42,681	41,111
Massachusetts	407,389	392,934	3,543,191	3,424,831	258,715	281,940	1,110,756	1,092,050
Rhode Island	59,208	58,814	524,205	508,134	49,089	49,402	214,054	209,715
Connecticut	173,599	170,174	1,484,208	1,451,425	100,274	97,522	435,932	428,780
Middle Atlantic	3,369,007	2,794,493	26,797,544	25,645,826	1,538,705	1,451,940	6,913,155	6,774,836
New York	1,942,763	1,570,421	15,810,382	15,059,708	770,158	726,263	3,642,376	3,526,495
New Jersey	475,927	422,519	3,335,859	3,240,225	261,728	260,131	1,260,637	1,233,658
Pennsylvania	950,317	801,553	7,651,303	7,345,893	506,819	465,546	2,010,142	2,014,683
East North Central	2,545,812	2,332,998	19,394,698	18,406,794	1,011,022	922,390	3,456,878	3,425,278
Ohio	600,427	598,805	5,253,014	5,034,043	353,096	313,903	1,103,656	1,092,211
Indiana	295,608	233,969	1,997,984	1,873,287	143,726	133,566	483,016	485,544
Illinois	902,570	813,832	7,006,701	6,656,558	311,583	291,947	1,151,847	1,142,356
Michigan	554,503	518,795	3,213,458	3,006,501	148,828	129,698	462,199	456,921
Wisconsin	192,704	167,597	1,923,541	1,836,405	53,789	53,276	256,160	248,246
West North Central	1,043,934	963,724	8,366,240	7,893,118	265,858	263,788	962,299	954,494
Minnesota	216,849	172,153	1,856,649	1,613,008	31,654	32,435	156,803	152,955
Iowa	156,881	142,935	1,550,070	1,510,257	26,552	26,134	110,794	109,809
Missouri	342,317	348,379	2,588,061	2,493,630	153,191	162,710	542,249	538,709
North Dakota	21,962	25,550	243,587	228,716	13	14	205	177
South Dakota	29,276	26,877	263,825	245,635	12	16	193	191
Nebraska	142,850	123,527	922,808	891,863	13,243	14,155	53,747	53,397
Kansas	133,799	124,303	941,240	910,009	41,193	28,324	98,308	99,256
South Atlantic	905,333	822,566	6,973,169	6,562,796	760,709	880,705	1,568,979	1,665,262
Delaware	31,483	27,879	287,857	287,338	15,518	15,252	63,561	64,616
Maryland	128,002	137,154	1,237,105	1,187,326	128,960	179,055	433,857	439,111
Dist. of Columbia	84,314	70,754	650,416	631,271	47,963	44,514	132,825	134,109
Virginia	136,204	110,991	1,041,088	993,760	117,822	143,526	228,732	239,862
West Virginia	100,102	97,023	710,779	679,672	38,093	36,459	100,895	105,628
North Carolina	124,334	123,678	1,064,298	893,680	113,367	123,332	187,228	208,871
South Carolina	75,023	61,480	456,536	434,143	106,997	125,705	134,846	158,922
Georgia	137,278	121,415	988,152	939,666	126,045	139,585	194,219	211,295
Florida	91,593	72,192	536,938	515,940	65,944	73,277	92,816	102,848
East South Central	414,115	386,564	3,127,808	2,933,298	321,899	343,307	520,264	543,775
Kentucky	122,576	107,086	958,663	913,539	85,262	82,428	219,844	221,116
Tennessee	150,731	144,559	1,033,538	962,635	135,368	144,075	176,612	186,211
Alabama	91,300	86,267	706,562	661,518	77,929	87,251	96,964	107,583
Mississippi	49,508	48,652	429,045	395,606	23,340	29,553	26,844	28,865
West South Central	784,269	658,579	4,604,494	4,376,187	244,298	235,348	497,065	518,796
Arkansas	64,711	63,670	444,722	415,699	22,575	24,243	42,380	44,688
Louisiana	100,840	84,332	769,164	707,676	47,835	53,141	126,200	125,738
Oklahoma	147,710	119,108	929,035	882,134	25,910	39,438	74,814	77,916
Texas	471,008	391,469	2,461,573	2,370,678	147,978	168,526	253,671	270,454
Mountain	247,501	201,113	1,822,698	1,732,721	30,336	31,084	123,898	123,003
Montana	31,516	27,042	260,333	249,656	3,183	3,288	12,932	12,106
Idaho	19,666	19,115	185,203	172,077	1,262	1,309	6,173	6,021
Wyoming	11,536	12,390	100,219	98,208	149	124	861	808
Colorado	105,881	77,665	689,640	666,834	17,269	16,154	73,893	73,035
New Mexico	17,972	13,968	102,339	97,373	1,299	3,337	1,356	2,701
Arizona	16,724	13,416	152,077	138,994	836	358	1,042	954
Utah	37,548	33,198	284,526	265,979	6,310	6,482	27,290	27,074
Nevada	6,658	4,319	48,299	43,600	28	32	349	304
Pacific	822,277	690,148	6,095,512	5,743,581	173,259	168,996	659,550	660,678
Washington	121,597	116,183	1,056,029	1,001,991	23,484	22,391	92,807	90,605
Oregon	74,454	64,617	611,960	578,503	7,503	6,991	34,969	34,493
California	626,226	509,348	4,427,523	4,163,087	142,272	139,614	531,774	535,580

[1] Totals, except industrial written for 1932, include small amounts not distributed by States.

Source: Insurance Yearbook of the Spectator Co., New York, N. Y.

No. 310.—LIFE INSURANCE: FINANCIAL CONDITION AND POLICY ACCOUNT OF COMPANIES REPORTING TO NEW YORK INSURANCE DEPARTMENT

NOTE.—Data relate to the entire business of all companies authorized to sell life insurance in New York State, which include nearly all the important companies doing business in the United States. United States branches of foreign companies are included

[Number of policies in thousands, amounts in millions and tenths of millions of dollars]

	1927	1928	1929	1930	1931	1932	1933	1934 [1]
Assets	12,384.7	13,723.7	15,015.9	16,206.3	17,345.2	17,937.7	18,246.4	19,099.9
Liabilities [2]	11,536.1	12,801.1	14,060.1	15,252.6	16,314.1	16,792.5	17,173.7	18,428.3
Income, total	3,131.0	3,479.1	3,734.2	3,957.9	4,197.2	4,111.2	3,970.3	4,241.3
Premium income	2,410.0	2,654.4	2,820.4	2,974.9	3,119.9	3,012.6	2,901.9	3,059.3
Disbursements, total	1,954.8	2,202.5	2,492.2	2,787.1	3,099.4	3,540.3	3,543.5	3,278.5
Paid to policyholders [3]	1,351.4	1,540.2	1,782.7	2,041.4	2,357.5	2,783.0	2,785.8	2,383.3
ORDINARY BUSINESS [4]								
Insurance in force:								
Number of policies	21,040	22,455	23,946	25,086	25,828	25,609	25,368	
Amount	58,649.0	64,367.4	69,886.5	73,568.2	74,752.7	71,477.8	68,176.5	68,136.2
Insurance written and paid for:								
Number of policies	2,825	3,178	3,498	3,566	3,508	3,273	3,237	
Amount	10,837.3	12,046.0	13,109.7	12,435.8	10,578.8	8,557.1	7,603.9	8,676.9
Policies terminated:								
Number	1,680	1,734	2,007	2,426	2,786	3,493	3,478	
Amount	5,872.3	6,238.2	7,590.6	8,753.5	9,511.4	11,835.9	10,901.9	8,718.1
By death, maturity, expiry, and disability:								
Number	501	563	660	757	876	993	1,062	
Amount	1,008.5	1,162.0	1,375.4	1,555.8	1,745.3	2,059.8	2,360.3	
By surrender, lapse, change and decrease:								
Number	1,179	1,171	1,347	1,668	1,911	2,500	2,416	
Amount	4,863.7	5,076.2	6,215.3	7,197.7	7,766.1	9,776.1	8,541.6	

[1] Preliminary figures from unaudited reports; complete data not yet available.
[2] Exclusive of capital, surplus, and special funds.
[3] Includes accident and health claims.
[4] Includes group insurance.

Source: Reports of the Superintendent of Insurance, State of New York.

No. 311.—LIFE INSURANCE OF FRATERNAL ORDERS IN THE UNITED STATES

NOTE.—Although the number of orders reporting varies considerably, most of the larger orders report regularly, so that the figures are fairly comparable from year to year. Prior to 1920 the figures for the number of orders as given below include all known to be in existence whether reporting or not

[All money figures in millions and tenths of millions of dollars]

Calendar year	Number of orders	Assets	Liabilities	Income		Disbursements			Amount of insurance written during year	In force at end of year	
				Total	Net received from members	Total	Paid for claims	To agents and for management		Amount	Number of certificates (thousands)
1901	489	29.4	8.5	81.6	72.2	77.3	64.1	8.9	799.6	5,656.5	4,519
1905	570	64.5	11.4	95.7	91.4	85.2	72.6	11.3	1,026.3	8,150.4	6,119
1910	497	129.4	18.8	128.6	114.3	110.2	92.3	16.9	1,331.6	9,562.5	8,558
1915	472	212.8	28.0	133.3	122.3	123.6	98.7	16.1	922.9	8,694.4	7,696
1920	[1] 336	326.1	55.6	181.2	165.2	135.8	109.6	26.2	1,178.0	8,879.5	8,439
1922	[1] 245	340.1	78.0	197.7	173.2	151.6	110.6	34.1	915.6	8,687.9	8,016
1923	[1] 227	490.9	100.8	206.6	128.1	151.9	109.5	32.9	795.0	8,758.6	7,514
1924	[1] 228	565.9	110.6	216.2	186.3	153.3	116.4	31.8	1,096.8	9,805.6	12,514
1925	[1] 224	628.3	126.0	222.1	188.4	160.5	121.2	36.2	1,105.9	9,769.6	8,452
1926	[1] 249	659.9	120.2	224.3	181.7	159.3	121.2	34.3	1,033.3	9,834.7	8,549
1927	[1] 235	759.5	107.1	238.4	193.3	170.7	130.4	37.2	1,025.5	9,726.7	8,342
1928	[1] 262	824.3	196.2	245.0	197.2	181.6	140.2	38.1	1,039.8	9,324.1	9,004
1929	[1] 269	834.3	199.3	257.8	199.6	200.7	154.4	35.6	983.5	9,155.4	8,975
1930	[1] 255	881.6	195.6	251.1	199.2	199.2	147.0	44.1	1,287.3	8,946.2	7,770
1931	[1] 242	894.7	[2] 375.5	235.7	185.1	207.5	131.8	39.3	671.5	7,301.0	6,924
1932	[1] 226	882.4	[2][3] 339.8	212.4	163.8	167.0	117.3	31.1	599.6	7,122.7	6,413
1933	[1] 206	906.1	[2] 362.9	192.6	152.1	156.3	111.0	39.7	502.1	6,394.6	6,118

[1] Numbers reporting.
[2] Includes legal reserve not included prior to 1931.
[3] Revised to include reserves of one large order not included in figure for 1932 previously published but included in figures for 1931 and 1933; data for this revision from report by the Fraternal Monitor.

Source: The Insurance Yearbook of the Spectator Co., New York, N. Y., except as noted.

No. 312.—MUTUAL ACCIDENT AND SICK BENEFIT ASSOCIATIONS: FINANCIAL CONDITION AND BUSINESS TRANSACTED

NOTE.—Although many small companies have not reported all years, the large companies have reported regularly, and the figures are fairly comparable from year to year

[All figures, except number of companies and certificates, in thousands of dollars]

Year	Number of companies	Admitted assets	Net surplus	Premiums or assessments	Income (including interest)	Paid for claims	Paid to agents, medical examiners, and for management	Total disbursements	Number of certificates written during year	Number of certificates in force at end of year
1901	102	1,617	1,490	2,957	3,201	1,643	1,753	3,348	286,183	310,092
1905	165	3,769	3,198	6,134	7,513	3,513	3,330	6,862	667,809	887,804
1910	197	5,169	3,665	9,291	10,938	5,169	4,258	10,434	946,340	1,382,415
1915	177	7,103	4,483	10,969	12,555	6,955	4,354	11,769	693,554	1,359,368
1920	[1] 67	13,709	9,690	19,538	22,712	10,580	8,771	19,944	713,270	1,853,328
1923	[1] 127	30,749	17,488	31,462	34,435	17,932	12,711	30,938	582,168	1,679,361
1924	[1] 107	47,236	34,215	41,758	44,708	23,337	10,767	38,233	731,285	2,168,901
1925	[1] 167	46,682	31,558	40,807	44,903	22,395	15,019	36,672	807,722	2,170,562
1926	[1] 173	44,244	29,579	44,901	48,720	26,408	17,978	43,424	644,782	2,036,053
1927	[1] 173	44,992	28,881	47,579	50,892	27,958	18,766	47,608	841,384	2,259,669
1928	[1] 160	41,720	25,850	44,245	48,076	27,909	20,887	45,582	641,859	1,807,292
1929	[1] 148	61,852	35,546	51,314	56,453	30,894	19,239	50,072	826,509	2,543,834
1930	[1] 156	39,551	25,901	47,036	50,542	29,185	18,086	48,338	963,011	2,483,753
1931	[1] 134	38,457	25,235	42,252	45,714	29,116	17,610	46,022	1,023,189	2,531,185
1932	[1] 109	34,900	22,735	35,180	38,126	25,286	13,045	39,592	507,368	1,751,103
1933	[1] 101	33,721	22,806	31,063	33,647	19,387	11,359	32,285	521,266	1,717,619

[1] Number of companies reporting, for prior years figures include all known companies, whether reporting or not.

No. 313.—CASUALTY, SURETY, AND MISCELLANEOUS INSURANCE: FINANCIAL CONDITION AND BUSINESS TRANSACTED

[All figures, except number of companies, in thousands of dollars]

Year	Number of companies	Capital	Assets	Net surplus over capital and liabilities	Net premiums [1]	Total income	Payments to policyholders [2]	Actual expenses of management [3]	Total expenditures
STOCK COS.[4]									
1895	53	20,676	42,211	13,044	16,684	19,318	5,916	8,755	15,695
1900	57	23,572	65,808	27,059	27,186	30,348	12,755	15,419	27,507
1905	84	43,630	152,866	39,070	55,344	63,101	21,647	28,922	54,354
1910	154	65,485	309,716	78,176	94,395	111,042	41,465	57,915	100,113
1915	181	78,024	603,670	78,035	160,320	174,892	75,444	74,251	159,397
1920	[5] 189	93,737	1,014,386	92,861	459,170	489,774	196,360	183,514	400,724
1923	[5] 240	138,251	1,492,323	156,999	545,689	582,827	277,395	238,747	532,945
1924	[5] 258	150,009	1,671,188	179,679	613,941	665,395	320,883	251,950	600,568
1925	[5] 274	159,630	1,934,744	202,680	698,729	752,037	347,440	286,024	660,092
1926	[5] 289	186,265	2,173,151	225,542	764,357	827,911	387,311	312,096	729,230
1927	334	211,356	2,478,647	293,829	834,878	901,494	427,344	341,023	788,865
1928	358	253,675	2,855,115	372,061	922,112	992,696	445,709	362,830	833,435
1929	382	265,449	3,102,552	373,195	943,621	1,037,579	491,584	378,806	925,468
1930	387	266,387	3,192,848	304,313	901,651	1,003,831	534,029	378,621	966,307
1931	371	239,683	3,149,886	232,776	827,847	931,546	529,023	347,925	926,141
1932	[5] *278*	*194,625*	*3,123,865*	*208,075*	*689,387*	*844,487*	*415,713*	*293,060*	*823,732*
1932 [6]	[5] 182	155,864	2,149,163	167,921	601,558	747,671	364,202	252,995	727,315
1933 [6]	[5] 177	151,328	2,247,824	173,750	570,288	652,665	303,129	230,627	639,899
ALL COMPANIES [7]									
1932	[5] 452				816,002	985,680	481,779	332,380	965,033
1933	[5] 473				775,712	878,353	409,844	299,431	851,565

[1] Total premium receipts prior to 1910. [2] Losses paid beginning 1924. [3] Including taxes.

[4] Figures through 1931 and 1932 figures in italics include data for companies which transact life insurance in addition to accident and health insurance. Income and disbursement items include business of accident and health branches only of these life insurance companies, while capital, assets, and net surplus include total amounts of these items for such companies, excluding, however, data for a few very large companies for which accident and health business is only a small proportion of the total business. Capital, assets, and net surplus are therefore overstated and in part duplicated in figures for life insurance companies in other tables. Figures for 1932 and 1933, except 1932 italic figures, include data for a few large life companies which transact a considerable amount of casualty business, but, in general, relate to casualty, surety, and miscellaneous insurance companies only.

[5] Number of companies which show figures for the year. [6] See note 4.

[7] Includes stock casualty, surety, and miscellaneous insurance companies, shown separately above accident and health departments of life insurance companies, mutual companies, reciprocals, and Lloyds

Source of tables 312 and 313: The Insurance Yearbook of the Spectator Co., New York, N. Y.

No. 314.—STOCK CASUALTY, SURETY, AND MISCELLANEOUS INSURANCE COMPANIES: PREMIUMS AND LOSSES, BY CLASSES OF INSURANCE

NOTE.—Data cover about 80 per cent of the business of stock casualty, surety, and miscellaneous insurance companies, excluding a large number of smaller companies and those that do not transact multiple casualty lines

[All money figures in thousands of dollars]

Class	1932			1933			1934		
	Premiums received	Losses paid	Ratio, per cent	Premiums received	Losses paid	Ratio, per cent	Premiums received	Losses paid	Ratio, per cent
Total	**583,007**	**414,739**	**71.1**	**535,801**	**342,665**	**64.0**	**549.061**	**320.427**	**58.4**
Accident[1]	37,839	24,133	63.8	34,891	20,624	59.1	29,662	16,208	54.6
Automobile collision	7,105	4,666	65.7	5,609	3,133	55.9	6,401	3,745	58.5
Automobile fire and theft	49	16	31.8	194	93	47.9	1,050	358	34.1
Automobile fire, theft, etc.[2]	726	353	48.5	886	360	40.7	554	137	24.7
Automobile liability	179,875	125,256	69.6	160,272	110,886	69.2	163,001	112,062	68.7
Automobile property damage	50,816	23,327	45.9	46,354	20,171	43.5	47,511	21,135	44.5
Automobile (not segregated)[3]	7,813	4,892	62.6	10,523	5,488	52.2	3,570	1,629	45.7
Burglary and theft	27,147	13,973	51.5	25,641	9,969	38.9	25,063	8,649	34.5
Credit	3,648	3,266	89.5	2,037	996	48.9	1,929	356	18.5
Engine and machinery	2,065	652	31.6	2,063	635	30.8	4,313	714	16.5
Fidelity	42,287	23,661	56.0	40,063	17,189	42.9	41,218	17,122	41.5
Health[1]	13,640	10,634	78.0	11,112	8,302	74.7	9,310	5,930	63.7
Liability	52,087	27,931	53.6	51,935	26,904	51.8	56,738	29,211	51.5
Livestock	351	411	116.9	267	297	111.4	295	231	78.2
Noncancelable accident and health	6,272	4,866	77.6	5,583	5,872	105.2	6,028	6,936	115.1
Plate glass	10,229	4,747	46.4	10,562	4,482	42.4	10,055	4,438	44.1
Property damage and collision[4]	2,441	853	34.9	1,892	727	38.4	3,522	1,221	34.7
Sprinkler and water damage	584	272	46.6	629	238	37.8	584	289	49.5
Steam boiler	5,087	847	16.6	6,419	1,086	16.9	6,869	873	12.7
Surety	33,765	45,825	135.7	32,004	29,648	92.6	36,342	23,060	63.5
Taxicab	843	407	48.4						
Workmen's compensation	97,787	93,323	95.4	86,210	75,064	87.1	94,045	65,669	69.8
Other	505	404	80.0	655	459	70.0	1,003	455	45.3

[1] Combined accident and health included with accident.
[2] Data for motor-vehicle fire and theft insurance of stock fire and marine companies are as follows: 1932, premiums received, $79,983,000; losses paid, $44, 913, 000; 1933, premiums received, $76,822,000; losses paid $32,960,000. Data for 1934 are not yet available.
[3] Includes small amounts of automobile accident, plate glass, tornado, and other miscellaneous classes.
[4] Other than automobile.

Source: The Spectator Co., New York, N. Y.

No. 315.—NET PROFITS OF CORPORATIONS

NOTE.—In millions of dollars. Figures in parentheses indicate the number of companies. For net profits of all corporations as compiled from income-tax returns, see tables 186 and 187, p. 186

Class and number of companies	1928	1929	1930	1931	1932	1933	1934
Grand total, for companies included[1]	**2,898**	**3,241**	**2,267**	**1,424**	**725**	**1,085**	
Industrial and mercantile (163)	1,229	1,435	861	380	[2]*30*	260	386
Automobiles, parts, and accessories (24)	410	357	175	79	[2]*61*	82	95
Steel and railroad equipment (13)	188	321	164	4	[2]*120*	[2]*61*	[2]*23*
Oil (18)	99	120	60	[2]*20*	18	11	27
Food (22)	139	156	141	117	84	90	87
Metals and mining (20)	59	82	32	4	[2]*11*	17	32
Machinery (15)	49	62	39	15	[2]*7*	2	15
Miscellaneous (51)	285	337	250	181	55	119	153
Public utilities (161)[3]	476	528	521	513	423	353	
Telephone (103)[3]	253	276	270	272	224	184	
Other public utilities (53)	223	252	251	241	199	169	164
Class I railroads (171)[4]	1,193	1,277	885	531	332	472	461

[1] Totals cover about 470 to 490 companies (see number of companies given in parentheses in stub and notes 3 and 4).
[2] Deficit.
[3] For 1931 and the second and third quarters of 1932, 104 telephone companies are included making a total of 162 public utilities; for the first and fourth quarters of 1932, 101 telephone companies are included, making a total of 159 public utilities for these two quarters. Complete data for 1934 are not available.
[4] For 1932, 167 railroads; for 1933, 150; 1934, 149.

Source: Federal Reserve Bank of New York.

No. 316.—CASH DIVIDEND PAYMENTS ON 600 COMMON STOCKS

Year and month [1]	Total annual payments at current rates (millions of dollars)	Number of shares, adjusted [2] (millions)	Weighted average dividend rate per share (dollars)					
			Total, 600 stocks	492 industrials	36 railroads	30 public utilities	21 banks	21 insurance
1929, average	2,536.9	858.28	2.96	2.66	6.06	2.49	5.72	3.31
1930, average	2,601.9	893.76	2.91	2.51	6.16	2.89	5.99	3.57
1931, average	2,134.7	915.72	2.33	1.85	4.31	2.97	5.75	3.37
1932, average	1,326.9	925.60	1.43	1.08	1.38	2.51	4.75	2.34
1933, average	1,008.1	924.04	1.09	.78	.88	2.18	3.77	1.70
March	1,024.9	922.56	1.11	.78	.86	2.25	3.90	1.76
June	965.4	923.29	1.05	.72	.86	2.19	3.55	1.66
September	978.8	923.78	1.06	.75	.90	2.11	3.55	1.66
December	1,023.4	926.13	1.11	.83	.91	2.07	3.61	1.67
1934	1,108.2	923.16	1.20	.95	1.10	1.99	3.68	1.71
March	1,079.8	929.04	1.16	.90	.98	2.06	3.58	1.69
June	1,105.1	929.04	1.19	.95	1.09	1.97	3.60	1.70
September	1,131.1	918.08	1.23	.98	1.20	1.98	3.77	1.71
December	1,168.7	918.08	1.27	1.06	1.21	1.90	3.73	1.78

[1] 1929 average based on figures for June to December; other yearly averages on 12 monthly figures.
[2] Adjusted for stock dividends and spits but not for changes in share capitalization due to other causes.
Source: Moody's Investors Service.

No. 317.—STOCK AND BOND YIELDS; PERCENT

NOTE.—Figures in boxes indicate number of issues. Data not available where blank spaces occur

Year	Bonds							Stocks (Standard Statistics Co.)				
	U. S. Treasury (Treasury Dept.) [1]	Municipal (Bond Buyer) (20)	Corporate and municipal (Standard Statistics Co.)					Preferred industrial, high grade (20)	Common [2]			
			Total (60)	Municipal (15)	Industrial (15)	Railroad (15)	Public utility (15)		Total (90)	Industrial (50)	Railroad (20)	Public utility (20)
1919	------	4.50	5.25	4.46	5.40	5.29	5.84	6.31	------	------	------	------
1920	------	5.04	5.88	4.98	6.01	5.79	6.73	6.79	------	------	------	------
1921	------	5.02	5.79	5.09	5.96	5.57	6.56	6.80	------	------	------	------
1922	------	4.21	4.94	4.23	5.21	4.85	5.46	6.14	------	------	------	------
1923	------	4.27	4.98	4.25	5.26	4.98	5.41	6.12	------	------	------	------
1924	------	4.21	4.85	4.20	5.21	4.78	5.22	6.08	------	------	------	------
1925	------	4.13	4.72	4.09	5.06	4.67	5.06	5.90	------	------	------	------
1926	3.68	4.14	4.60	4.08	4.91	4.51	4.90	5.78	4.94	4.86	5.64	4.55
1927	3.34	3.99	4.47	3.98	4.83	4.31	4.78	5.51	4.76	4.73	5.25	4.36
1928	3.33	4.06	4.49	4.05	4.88	4.34	4.68	5.35	3.98	3.93	4.98	3.40
1929	3.60	4.32	4.70	4.27	5.06	4.61	4.86	5.50	3.47	3.61	4.52	2.41
1930	3.28	4.12	4.52	4.07	4.95	4.39	4.65	5.54	4.51	4.84	5.48	3.10
1931	3.31	4.07	4.68	4.01	5.51	4.61	4.60	5.81	6.15	6.48	8.35	4.69
1932	3.66	4.77	5.87	4.65	7.46	5.99	5.36	7.32	7.42	7.74	7.54	6.70
1933	3.31	5.14	5.62	4.71	6.93	5.65	5.18	6.71	4.26	4.06	3.34	5.56
1934	3.10	4.22	4.63	3.95	5.30	4.65	4.62	5.81	3.72	3.37	2.94	6.09

[1] Averages of yields of all outstanding Treasury bonds except those due or callable within 8 years.
[2] Extra cash dividends on an annual basis are included while stock dividends are disregarded.

No. 318.—BROKERS' LOANS OUTSTANDING EACH MONTH, 1926 TO 1934

NOTE.—In millions of dollars. Figures cover net loans obtained by New York Stock Exchange members on collateral contracted for and carried in New York

End of—	Total									Demand loans		Time loans	
	1926	1927	1928	1929	1930	1931	1932	1933	1934	1933	1934	1933	1934
Jan	3,513	3,139	4,420	6,735	3,985	1,720	512	359	903	255	627	104	276
Feb	3,536	3,256	4,323	6,679	4,168	1,840	525	360	938	223	657	137	281
Mar	3,000	3,290	4,640	6,804	4,656	1,909	533	311	981	208	714	103	267
Apr	2,836	3,341	4,308	6,775	5,063	1,651	379	322	1,088	207	812	115	276
May	2,767	3,458	5,274	6,665	4,748	1,435	300	529	1,016	398	722	130	294
June	2,926	3,569	4,898	7,071	3,728	1,391	244	780	1,082	583	741	198	342
July	2,398	3,642	4,837	7,474	3,689	1,344	242	916	923	680	588	237	335
Aug	3,142	3,674	5,051	7,882	3,599	1,354	332	917	874	634	545	283	329
Sept	3,219	3,915	5,514	8,549	3,481	1,044	380	897	832	624	532	272	300
Oct	3,111	3,946	5,880	6,109	2,556	796	325	776	827	515	546	261	281
Nov	3,129	4,092	6,392	4,017	2,162	730	338	789	831	544	558	245	273
Dec	3,293	4,433	6,440	3,990	1,894	587	347	845	880	598	616	247	264

Source: Federal Reserve Board.

No. 319.—NEW YORK STOCK EXCHANGE TRANSACTIONS

Item	1924	1925	1926	1927	1928	1929	1930	1931	1932	1933	1934
Stocks (millions of shares)	282	454	451	577	920	1,125	810	577	425	655	324
Bonds, par value (millions of dollars):											
Railway and miscellaneous	2,345	2,332	2,004	2,142	1,967	2,182	1,927	1,846	1,642	2,099	2,239
United States Government	877	391	262	290	188	142	116	296	570	501	885
State, municipal, and foreign	582	661	721	837	749	658	721	908	755	769	602

Source: Commercial and Financial Chronicle.

No. 320.—NEW YORK TIMES AVERAGE PRICES OF STOCKS

Year	25 industrials (dollars per share)			25 railroads (dollars per share)		
	High	Low	Average closing [1]	High	Low	Average closing [1]
1913	67.08	50.27	58.19	91.42	75.82	82.97
1914	61.71	48.48	58.08	84.94	66.35	77.57
1915	109.97	51.85	75.35	82.84	66.13	73.16
1916	119.30	86.60	99.14	85.70	74.83	80.05
1917	99.74	62.81	85.44	81.22	52.06	69.12
1918	91.55	71.31	80.98	70.75	56.94	61.34
1919	138.12	80.37	105.77	68.78	54.48	62.06
1920	129.83	76.55	107.21	63.55	48.53	55.94
1921	90.60	66.24	79.38	56.54	47.59	53.21
1922	116.24	79.86	98.58	70.53	52.57	62.38
1923	118.44	99.05	107.78	67.05	54.61	60.15
1924	135.11	103.26	115.08	81.41	57.80	67.18
1925	185.36	128.83	152.65	95.29	73.50	82.48
1926	186.03	137.65	165.70	102.60	81.61	93.27
1927	247.48	171.49	214.54	124.22	99.34	113.81
1928	332.58	233.42	268.92	132.80	112.84	122.06
1929	469.49	220.95	366.29	158.71	107.92	135.87
1930	358.16	196.67	285.66	136.00	74.20	113.51
1931	251.22	110.73	187.15	94.93	24.49	63.01
1932	129.16	57.62	93.63	33.96	10.34	21.99
1933	150.21	75.39	118.42	47.57	18.31	30.84
1934	153.18	123.34	137.84	43.36	25.54	33.19

[1] Average of Saturday closing prices for these stocks.

No. 321.—AVERAGE PRICES OF STOCKS AND BONDS, BY CLASSES

NOTE.—Figures in parentheses indicate the number of issues

Year	Bonds							Preferred stocks [4] (20)	Common stocks (1926=100)			
	U. S. Government [1] (dollars)	Corporate and municipal [2] (dollars) (60)	Corporate, percent of par [3]									
			Total (40)	Industrial (10)	Rails		Public utility (10)		Total (421)	Industrial (351)	Railroad (33)	Public utility (37)
					High grade (10)	Second grade (10)						
1919	96.0	--------	69.07	70.76	77.89	66.33	61.77	110.9	70.7	72.5	70.1	60.3
1920	90.9	--------	59.70	60.12	71.33	58.56	51.98	103.2	64.2	66.1	63.9	54.5
1921	92.2	--------	60.15	55.29	74.39	61.43	53.92	103.0	55.2	51.6	61.8	57.8
1922	99.5	--------	74.11	74.00	85.50	71.76	67.50	114.0	67.7	70.4	72.7	70.9
1923	98.4	--------	71.72	72.27	82.86	67.71	66.26	114.4	69.0	66.6	71.9	73.8
1924	101.1	--------	74.32	73.21	85.11	72.13	68.93	115.2	72.8	69.6	76.7	78.9
1925	101.9	--------	77.04	75.42	86.96	76.69	70.81	118.6	89.7	88.4	89.5	94.9
1926	102.0	--------	80.31	77.86	89.47	81.21	74.40	121.0	100.0	100.0	100.0	100.0
1927	103.2	--------	83.69	79.53	94.47	85.28	77.47	127.1	118.3	117.6	119.1	116.0
1928	102.6	--------	84.06	79.48	92.87	84.91	80.33	130.9	149.9	154.3	128.5	148.9
1929	100.1	95.6	79.21	75.98	87.50	79.43	75.11	127.4	190.3	189.4	147.3	234.6
1930	102.6	98.3	81.25	74.37	92.23	84.95	76.01	126.4	149.8	140.6	124.9	214.6
1931	102.9	96.2	74.94	63.84	92.48	72.37	77.94	119.1	94.2	86.9	72.1	147.9
1932	102.28	81.1	49.97	45.36	76.04	34.30	67.45	96.1	48.4	46.3	26.2	78.8
1933	102.75	84.0	58.64	52.99	82.70	45.87	72.73	104.8	63.5	66.3	38.0	78.2
1934	104.44	96.7	80.97	74.70	100.77	67.84	88.79	120.7	72.5	81.3	41.5	68.9

[1] Covers a representative list of long-term U. S. Government bonds.
[2] Yields on 60 bonds converted to equivalent price of a 4.40 percent bond having 25 years to maturity.
[3] Average yield of the 10 bonds of each class capitalized at 4 percent to give the combined index. Five substitutions in the series of industrials in 1922 affected this index.
[4] Average of prices adjusted to a $7 annual dividend basis.

Sources: 60 corporate bonds, Dow, Jones & Co.; other figures, Standard Statistics Co.

No. 322.—FOREIGN CAPITAL ISSUES (GOVERNMENTAL AND CORPORATE) PUBLICLY OFFERED IN THE UNITED STATES

[Amounts in thousands of dollars]

Year	Number of issues	Total nominal capital	Estimated refunding to Americans	Estimated new nominal capital	Year	Number of issues	Total nominal capital	Estimated refunding to Americans	Estimated new nominal capital
1914	26	44,670	655	44,015	1925	164	1,316,166	239,700	1,076,466
1915	80	817,529	13,675	803,854	1926	230	1,288,459	162,978	1,125,481
1916	102	1,159,601	3,700	1,155,901	1927	265	1,577,414	240,654	1,336,760
1917	65	720,297	37,650	682,647	1928	221	1,489,362	238,410	1,250,951
1918	28	23,465	2,600	20,865	1929	148	705,768	34,537	671,231
1919	66	771,045	379,257	391,787	1930	121	1,087,560	182,227	905,333
1920	104	602,938	105,500	497,438	1931	41	285,200	56,365	228,835
1921	116	692,413	69,105	623,308	1932	7	87,885	58,530	29,355
1922	152	863,048	99,421	763,627	1933	6	70,874	60,091	10,783
1923	76	497,597	77,000	420,597	1934	2	9,387	9,387	----------
1924	120	1,217,218	247,994	969,224					

Source: Bureau of Foreign and Domestic Commerce, Department of Commerce.

No. 323.—CAPITAL ISSUES: SUMMARY, BY CLASSES, 1919 TO 1934

NOTE.—**In millions and tenths of millions of dollars.** Data cover domestic and foreign issues in the United States. Preferred stocks of no par value and all common stocks are taken at their offering price, other issues at par, except that in the figures for corporate issues for 1912 to 1918 all stocks are included at their market value. Corporate issues for 1912 to 1918 exclude real estate offerings and privileged stock subscriptions included in figures beginning 1919, and issues of less than $100,000. State and municipal issues include bonds issued by States, Territories, and possessions, counties and municipalities, and by school and road districts and other independent governmental bodies

Year	Total issues	New capital	Refunding	Total issues, by kinds						
				Corporate				Farm-loan and Gov't agencies	State and municipal	Foreign government
				Railroads	Public utilities	Industrials [1]	Miscellaneous			
1919	4,286.2	3,588.4	697.8	208.1	462.3	1,691.6	377.7	110.0	703.2	533.3
1920	4,010.0	3,634.8	375.2	377.9	496.8	1,627.6	464.0	----------	699.5	344.3
1921	4,208.8	3,576.7	627.1	655.3	671.1	848.6	215.9	121.9	1,235.7	455.3
1922	5,235.9	4,304.4	931.5	651.5	980.4	915.8	525.5	386.4	1,143.7	632.4
1923	4,989.7	4,304.4	685.3	518.2	1,138.4	1,044.8	531.4	392.5	1,071.3	293.1
1924	6,352.5	5,593.2	759.3	940.3	1,529.6	805.7	563.0	179.1	1,407.8	927.0
1925	7,126.0	6,220.2	905.9	514.7	1,710.0	1,270.2	1,243.2	188.2	1,408.4	791.3
1926	7,430.3	6,344.1	1,086.1	422.6	1,968.0	1,610.2	1,298.8	131.3	1,375.5	623.9
1927	9,933.7	7,791.1	2,142.6	962.8	2,977.4	1,673.8	1,705.2	179.6	1,522.5	912.4
1928	9,991.8	8,114.4	1,877.5	727.7	2,562.3	1,816.9	2,710.9	63.9	1,420.9	689.2
1929	11,592.2	10,182.8	1,409.4	817.2	2,442.8	2,459.8	4,306.6	----------	1,435.7	130.1
1930	7,677.0	7,023.4	653.7	1,026.5	2,566.2	1,151.9	728.6	86.5	1,497.6	619.6
1931	4,022.9	3,115.5	907.4	516.5	1,538.9	329.6	204.0	125.6	1,258.0	50.4
1932	1,730.3	1,192.2	538.0	61.0	540.3	20.9	21.8	169.6	[2] 850.8	66.0
1933	1,053.7	709.5	344.2	99.9	92.7	186.6	2.3	90.2	[2] 522.0	60.0
1934	2,214.7	1,419.5	795.2	249.2	158.4	53.2	30.2	721.7	[2] 941.9	60.0

CORPORATE ISSUES BY CLASS OF SECURITY (NEW CAPITAL AND REFUNDING)

Year	Total	Long-term bonds and notes	Short-term bonds and notes	Stocks	Year	Total	Long-term bonds and notes	Short-term bonds and notes	Stocks
1912	2,253.6	1,349.5		904.1	1924	3,838.6	2,569.3	403.0	866.3
1913	1,645.7	1,193.9		451.9	1925	4,738.1	3,040.2	386.9	1,311.0
1914	1,436.5	1,174.7		261.8	1926	5,299.6	3,648.0	333.8	1,317.8
1915	1,435.4	1,110.6		324.7	1927	7,319.2	5,190.4	355.5	1,773.3
1916	2,186.5	1,405.0		781.5	1928	7,817.9	3,916.6	274.1	3,627.2
1917	1,530.0	1,075.5		454.5	1929	10,026.4	2,842.3	262.6	6,921.4
1918	1,344.8	1,047.1		297.7	1930	5,473.3	3,248.0	657.0	1,568.3
1919	2,739.7	633.7	540.2	1,565.8	1931	2,589.0	1,840.8	405.1	343.1
1920	2,966.3	1,284.4	660.8	1,071.1	1932	643.9	405.8	214.0	24.0
1921	2,390.9	1,896.2	215.4	279.3	1933	381.6	188.5	90.4	152.7
1922	3,073.3	2,304.3	145.0	624.0	1934	491.1	287.0	169.5	34.6
1923	3,232.8	2,316.4	180.5	736.0					

[1] Comprises the following classifications given in the original detailed statements: Iron, steel, coal, copper, etc., equipment manufactures, motors and accessories, oil, rubber, and miscellaneous industrials.
[2] See note 1, table 324.

Source: Corporate issues prior to 1919 from New York Journal of Commerce, all other data from the Commercial and Financial Chronicle.

No. 324.—CAPITAL ISSUES: CORPORATE, FOREIGN GOVERNMENT, FARM LOAN, AND STATE AND MUNICIPAL

[In millions and tenths of millions of dollars. See headnote table 323]

Kind of issue	1927	1928	1929	1930	1931	1932	1933	1934
TOTAL								
All issues	9,933.7	9,991.8	11,592.2	7,677.0	4,022.9	1,730.3	1,053.7	2,214.7
Corporate, total	7,319.2	7,817.9	10,026.4	5,473.3	2,589.0	643.9	381.6	491.1
Domestic:								
Long-term bonds and notes	4,466.2	3,174.1	2,369.4	2,810.3	1,628.0	405.8	138.5	287.0
Short-term bonds and notes	302.5	264.9	250.6	620.3	400.1	214.0	88.8	168.3
Preferred stocks	1,054.7	1,397.1	1,694.7	421.5	148.0	10.9	15.2	3.2
Common stocks	683.5	2,094.1	5,061.8	1,105.0	195.1	13.1	137.4	31.4
Canadian	265.4	282.1	314.1	297.1	140.0	----	.1	----
Other foreign	546.9	605.5	335.7	219.1	77.8	----	1.6	1.2
Canadian Government	135.3	38.1	61.8	137.7	50.4	66.0	60.0	50.0
Other foreign government	777.1	651.1	68.3	481.9	----	----	----	10.0
Farm-loan and government agencies	179.6	63.9	----	86.5	125.6	169.6	90.2	721.7
State and municipal:								
Domestic [1]	1,509.6	1,414.8	1,430.7	1,487.3	1,256.3	849.5	520.5	941.9
U. S. territories and possessions	12.9	6.2	5.1	10.3	1.7	1.3	1.5	----
NEW CAPITAL								
All issues	7,791.1	8,114.4	10,182.8	7,023.4	3,115.5	1,192.2	709.5	1,419.5
Corporate, total	5,391.0	6,079.6	8,639.4	4,944.4	1,763.4	325.4	160.7	178.3
Domestic:								
Long-term bonds and notes	2,962.0	2,174.8	1,873.5	2,459.7	950.7	271.0	23.6	112.1
Short-term bonds and notes	220.7	210.5	204.7	520.0	288.7	34.1	16.7	31.6
Preferred stocks	874.2	1,149.1	1,516.7	412.2	116.2	10.5	15.2	3.2
Common stocks	599.9	1,811.6	4,407.1	1,091.2	195.1	9.7	105.1	31.4
Canadian	215.6	183.3	314.1	251.2	140.0	----	.1	----
Other foreign	518.6	550.2	323.3	210.1	72.8	----	----	----
Canadian Government	89.3	35.1	52.2	130.6	40.9	26.0	----	----
Other foreign government	737.6	550.6	68.3	417.3	----	----	----	----
Farm-loan and government agencies	86.8	63.9	----	86.5	74.6	77.1	63.9	405.1
State and municipal:								
Domestic [1]	1,475.0	1,379.1	1,417.8	1,434.3	1,234.8	762.5	483.4	836.1
U. S. territories and possessions	11.4	6.2	5.1	10.3	1.7	1.3	1.5	----
REFUNDING								
All issues	2,142.6	1,877.5	1,409.4	653.7	907.4	538.0	344.2	795.2
Corporate, totals	1,928.2	1,738.3	1,386.9	528.9	825.5	318.5	220.9	12.8
Domestic:								
Long-term bonds and notes	1,504.2	999.3	495.9	350.6	677.3	134.8	114.9	174.9
Short-term bonds and notes	81.8	54.4	45.9	100.2	111.4	179.9	72.1	136.7
Preferred stocks	180.5	248.0	178.0	9.4	31.9	.4	----	----
Common stocks	83.7	282.5	654.7	13.8	----	3.4	32.3	----
Canadian	49.8	98.8	----	45.9	----	----	----	----
Other foreign	28.3	55.3	12.4	9.0	5.0	----	1.6	1.2
Canadian Government	46.0	3.0	9.6	7.2	9.5	40.0	60.0	50.0
Other foreign government	39.5	100.5	----	64.6	----	----	----	10.0
Farm-loan and government agencies	92.8	----	----	----	51.0	92.5	26.3	316.6
State and municipal:								
Domestic [1]	34.6	35.6	12.9	53.0	21.4	87.0	37.1	105.8
U. S. territories and possessions	1.5	----	----	----	----	----	----	----
CORPORATE ISSUES, NEW CAPITAL								
Total	5,391.0	6,079.6	8,639.4	4,944.4	1,763.4	325.4	160.7	178.3
Railroads	505.7	364.1	546.5	797.4	345.6	13.1	12.0	72.7
Public utilities	2,065.3	1,811.5	1,932.0	2,365.1	948.6	274.4	34.2	49.4
Iron, steel, coal, copper, etc	100.5	208.2	274.4	200.8	107.2	3.5	3.4	.6
Equipment manufacturers	23.8	9.1	2.4	27.0	12.9	----	----	----
Motors and accessories	94.7	66.3	82.1	16.2	----	----	.9	----
Other industrial and manufacturing	705.4	852.5	1,177.2	519.7	136.6	10.9	106.2	23.8
Oil	317.3	193.7	270.9	263.5	15.1	----	1.8	1.0
Land, buildings, etc	630.4	716.3	520.4	244.5	129.0	8.1	.9	.4
Rubber	12.7	55.9	90.0	33.9	----	2.2	----	.5
Shipping	26.3	21.2	31.3	10.0	1.7	----	----	----
Inv. trusts, trading, holding, etc	174.9	786.7	2,222.2	232.7	4.1	1.2	1.1	18.8
Miscellaneous	734.0	994.2	1,489.9	233.5	62.6	12.0	.3	11.0

[1] These figures do not include funds obtained by States and municipalities from any agencies of the Federal Government.

Source: Commercial and Financial Chronicle.

No. 325.—COMMERCIAL FAILURES: Number and Assets and Liabilities

Calendar year	Number of failures	Aggregate liabilities	Average liability	Calendar year	Total number of concerns in business	Number of failures	Aggregate assets	Aggregate liabilities	Average liability
		1,000 dollars	*Dollars*				*1,000 dollars*	*1,000 dollars*	*dollars*
1857	4,932	291,750	59,155	1897	1,058,521	13,351	105,014	154,332	11,559
1858	4,225	95,749	22,662	1898	1,105,330	12,186	82,577	130,663	10,722
1859	3,913	64,394	16,456	1899	1,147,595	9,337	50,221	90,880	9,733
1860	3,676	79,807	21,710	1900	1,174,300	10,774	78,080	138,496	12,854
1861	6,993	207,210	29,631						
				1901	1,219,242	11,002	55,456	113,092	10,279
1862	1,652	23,049	13,952	1902	1,253,172	11,615	58,730	117,477	10,137
1863	495	7,900	15,958	1903	1,281,481	12,069	90,014	155,444	12,879
1864	520	8,579	16,498	1904	1,320,172	12,199	84,438	144,202	11,820
1865	530	17,625	33,255	1905	1,357,455	11,520	57,826	102,676	8,913
1866	1,505	53,783	35,736	1906	1,392,949	10,682	66,610	119,202	11,159
1867	2,780	96,666	34,772	1907	1,418,075	11,725	138,536	197,385	16,834
1868	2,608	63,694	24,423	1908	1,447,554	15,690	146,199	222,316	14,169
1869	2,799	75,054	26,815	1909	1,486,389	12,924	102,773	154,603	11,963
1870	3,546	88,242	24,885	1910	1,515,143	12,652	136,538	201,757	15,947
1871	2,915	85,252	29,246	1911	1,525,024	13,441	124,517	191,062	14,215
1872	4,069	121,056	29,751	1912	1,564,279	15,452	126,287	203,117	13,145
1873	5,183	228,500	44,086	1913	1,616,517	16,037	174,688	272,672	17,003
1874	5,830	155,239	26,628	1914	1,655,496	18,280	265,293	357,909	19,579
1875	7,740	201,060	25,977	1915	1,674,788	22,156	183,454	302,286	13,644
1876	9,092	191,118	21,020	1916	1,707,639	16,993	113,599	196,212	11,547
1877	8,872	190,670	21,491	1917	1,733,225	13,855	103,465	182,441	13,168
1878	10,478	234,383	22,369	1918	1,708,061	9,982	101,638	163,020	16,331
1879	6,658	98,149	14,741	1919	1,710,909	6,451	67,038	113,291	17,561
1880	4,735	65,752	13,886	1920	1,821,409	8,881	195,504	295,122	33,230
1881	5,582	81,156	14,530	1921	1,927,304	19,652	409,038	627,402	31,926
1882	6,738	101,548	15,070	1922	1,983,106	23,676	413,358	623,896	26,351
1883	9,184	172,874	18,823	1923	1,996,004	18,718	388,382	539,387	28,816
1884	10,968	226,343	20,632	1924	2,047,302	20,615	337,945	543,225	26,351
1885	10,637	134,220	11,678	1925	2,113,312	21,214	248,067	443,744	20,918
1886	9,834	114,644	11,651						
1887	9,634	167,561	17,392	1926	2,158,457	21,773	202,345	409,232	18,795
1888	10,679	123,832	11,596	1927	2,171,688	23,146	256,740	520,104	22,471
1889	10,882	148,784	13,672	1928	2,199,049	23,842	255,478	489,560	20,533
1890	10,907	189,857	17,406	1929	2,212,779	22,909	226,028	483,250	21,094
				1930	2,183,008	26,355	442,800	668,284	25,357
1891	12,273	189,869	15,471						
1892	10,344	114,044	11,025	1931	2,125,288	28,285	434,939	736,309	26,032
1893	15,242	346,780	22,751	1932	2,076,580	31,822	509,135	928,313	29,172
1894	13,885	172,993	12,458	1933	1,960,701	20,307	270,730	502,831	24,761
1895	13,197	173,196	13,124	1934	1,973,900	12,185	154,226	264,248	21,686
1896	15,088	226,096	14,985						

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Number of failures:												
1924	2,108	1,730	1,817	1,707	1,816	1,607	1,615	1,520	1,306	1,696	1,653	2,040
1925	2,317	1,793	1,859	1,939	1,767	1,745	1,685	1,513	1,465	1,581	1,672	1,878
1926	2,296	1,801	1,984	1,957	1,730	1,708	1,605	1,593	1,437	1,763	1,830	2,069
1927	2,465	2,035	2,143	1,968	1,852	1,833	1,756	1,708	1,573	1,787	1,864	2,162
1928	2,643	2,176	2,236	1,818	2,008	1,947	1,723	1,852	1,635	2,023	1,838	1,943
1929	2,535	1,965	1,987	2,021	1,897	1,767	1,752	1,762	1,568	1,822	1,796	2,037
1930	2,759	2,262	2,347	2,198	2,179	2,026	2,028	1,913	1,963	2,124	2,031	2,525
1931	3,316	2,563	2,604	2,383	2,248	1,993	1,983	1,944	1,936	2,362	2,195	2,758
1932	3,458	2,732	2,951	2,816	2,788	2,688	2,596	2,796	2,182	2,273	2,073	2,469
1933	2,919	2,378	1,948	1,921	1,909	1,648	1,421	1,472	1,116	1,206	1,237	1,132
1934	1,364	1,049	1,102	1,052	977	1,033	912	929	790	1,091	923	963
Liabilities (1,000 dollars):												
1924	51,273	35,942	97,651	48,904	36,591	34,099	36,813	55,154	34,296	36,099	31,124	45,279
1925	54,354	40,123	34,005	37,189	37,027	36,701	34,505	37,159	30,687	29,544	35,922	36,528
1926	43,651	34,176	30,623	38,487	33,543	29,408	29,680	28,130	29,990	33,231	32,694	45,620
1927	51,290	46,941	57,891	53,156	37,785	34,465	43,150	39,196	32,786	36,236	36,147	51,062
1928	47,634	45,071	54,814	37,985	36,117	29,827	29,587	58,202	33,957	34,990	40,601	40,774
1929	53,877	34,036	36,356	35,270	41,216	31,375	32,426	33,746	34,125	31,314	52,046	67,465
1930	61,185	51,326	56,846	49,059	55,541	63,131	39,826	49,181	46,947	56,297	55,261	83,683
1931	94,608	59,608	60,387	50,868	53,371	51,656	60,998	53,025	47,256	70,660	60,660	73,213
1932	96,860	84,900	93,760	101,069	83,764	76,931	87,190	77,031	56,128	52,870	53,621	64,189
1933	79,101	65,576	48,500	51,097	47,972	35,345	27,481	42,776	21,847	30,582	25,353	27,200
1934	32,905	19,445	27,228	25,787	22,561	23,868	19,326	18,460	16,440	19,968	18,350	19,911

Source: Dun and Bradstreet, Inc., New York, N.Y.

No. 326.—COMMERCIAL FAILURES: By States, 1934

[Assets and liabilities in thousands of dollars]

Division and State	Number of concerns in business	Failures								
		Total			Manufacturing		Trading		Agents, brokers, etc.	
		Number	Assets	Liabilities	Number	Liabilities	Number	Liabilities	Number	Liabilities
United States	1,973,900	12,185	154,226	264,248	3,040	98,645	7,962	114,705	1,183	50,899
New England	151,624	1,363	12,142	25,120	406	9,932	804	9,097	153	6,092
Maine	16,275	110	658	1,431	28	334	74	1,021	8	77
New Hampshire	10,807	35	163	608	14	430	20	177	1	1
Vermont	6,719	23	274	398	5	36	17	339	1	23
Massachusetts	77,464	744	8,185	17,397	257	7,699	371	4,473	116	5,225
Rhode Island	11,950	162	335	1,085	44	353	110	574	8	158
Connecticut	28,409	289	2,527	4,201	58	1,079	212	2,514	19	608
Middle Atlantic	494,775	4,430	57,385	115,101	1,253	45,142	2,625	46,402	552	23,557
New York	252,047	2,995	29,466	71,635	846	25,474	1,759	28,712	390	17,448
New Jersey	79,016	755	5,868	18,531	206	5,815	447	8,989	102	3,727
Pennsylvania	163,712	680	22,052	24,936	201	13,853	419	8,701	60	2,382
East North Central	414,927	2,101	39,871	55,163	541	21,536	1,380	23,746	180	9,881
Ohio	110,106	620	11,149	15,822	168	6,752	412	6,789	49	2,280
Indiana	54,868	185	1,760	2,870	41	1,047	128	1,615	16	208
Illinois	130,462	738	14,404	21,623	175	6,214	485	9,876	78	5,532
Michigan	65,180	256	4,531	6,233	69	2,890	167	2,666	20	676
Wisconsin	54,311	293	8,027	8,616	88	4,632	188	2,799	17	1,184
West North Central	228,997	784	7,833	9,943	137	2,855	611	5,736	36	1,353
Minnesota	40,083	184	1,975	2,316	30	420	142	1,617	12	279
Iowa	44,118	146	1,568	1,973	20	951	126	1,022		
Missouri	59,812	198	1,172	1,973	48	716	141	1,131	9	125
North Dakota	11,967	18	117	180	4	60	13	114	1	6
South Dakota	13,101	28	272	396	1	2	26	394	1	(1)
Nebraska	25,090	141	871	1,130	25	161	110	707	6	262
Kansas	34,826	69	1,858	1,976	9	545	53	751	7	680
South Atlantic	191,394	843	10,179	14,270	157	5,563	626	7,322	60	1,385
Delaware	4,413	7	129	251	3	207	3	38	1	6
Maryland	30,032	182	1,733	3,107	49	1,494	118	944	15	669
Dist. of Columbia	10,421	70	888	971	16	198	38	393	16	380
Virginia	29,590	153	909	1,449	33	302	118	1,132	2	16
West Virginia	21,336	140	2,001	2,283	21	1,107	111	1,035	8	140
North Carolina	30,795	112	2,033	3,001	16	1,725	87	1,200	9	76
South Carolina	13,831	34	753	776	5	235	29	541		
Georgia	27,339	82	1,110	1,619	7	103	71	1,470	4	45
Florida	23,637	63	624	813	7	192	51	568	5	53
East South Central	98,484	335	4,427	6,326	52	2,825	267	3,174	16	328
Kentucky	32,242	73	1,163	1,270	11	704	61	556	1	10
Tennessee	28,123	133	1,148	1,907	31	1,011	96	801	6	95
Alabama	20,902	70	678	1,103	6	420	57	479	7	205
Mississippi	17,217	59	1,437	2,046	4	691	53	1,338	2	17
West South Central	165,138	457	4,379	6,622	37	1,073	405	4,754	15	795
Arkansas	20,303	68	930	1,179	9	162	55	579	4	438
Louisiana	24,505	43	699	790	4	57	38	728	1	6
Oklahoma	33,685	118	963	1,229	7	365	106	815	5	49
Texas	86,695	228	1,786	3,423	17	489	206	2,632	5	302
Mountain	59,687	251	1,589	3,153	36	422	192	1,617	23	1,114
Montana	8,817	39	192	335	4	63	35	272		
Idaho	7,742	24	460	532	1	100	20	121	3	311
Wyoming	3,978	13	45	84	1	7	10	63	2	15
Colorado	18,562	97	582	1,543	25	211	57	606	15	726
New Mexico	5,489	8	102	191			8	191		
Arizona	5,894	6	14	17	1	2	4	9	1	6
Utah	7,292	59	179	410	4	40	50	313	2	58
Nevada	1,913	5	16	42			5	42		
Pacific	168,824	1,621	16,421	28,549	421	9,297	1,052	12,857	148	6,395
Washington	33,538	263	1,507	3,128	61	941	186	1,952	16	235
Oregon	20,052	203	3,083	3,533	49	676	134	924	20	1,933
California	115,234	1,155	11,831	21,888	311	7,679	732	9,982	112	4,227

[1] Less than $500.

Source: Dun & Bradstreet, Inc., New York, N. Y.

No. 327.—COMMERCIAL FAILURES, BY BRANCHES OF BUSINESS

NOTE.—Iron, woolens, and cottons include all branches of those manufactures; machinery, vehicles, etc., includes shipbuilding, hardware, fixtures, and implements; lumber includes furniture; clothing includes furnishings; chemicals include chemical fertilizers; glass, etc., includes pottery, lime, cement, and stone. In the trading group, groceries includes creameries; hotels include lodging houses and caterers; dry goods includes department stores; furniture includes glass and glassware. Agents, brokers, etc., include real estate, insurance, storage, express, harbor lines, etc.

	Number				Aggregate liabilities (in thousands of dollars)				Average liability, 1934 (dollars)
	1931	1932	1933	1934	1931	1932	1933	1934	
Total commercial	28,285	31,822	20,307	12,185	736,309	928,313	502,831	264,248	21,686
Total manufacturing	6,412	7,279	4,615	3,040	283,453	350,097	179,933	98,645	32,449
Iron, steel and foundries	181	286	250	139	19,826	19,920	11,302	5,686	40,907
Machinery, vehicles, etc	409	506	311	221	52,003	32,777	14,862	8,972	40,597
Woolens, carpets, etc	54	61	33	20	5,516	3,013	1,022	2,369	118,474
Cottons and lace	11	38	14	5	4,807	8,345	2,861	756	151,131
Lumber and building lines	751	891	512	375	44,656	66,082	29,337	17,872	47,659
Clothing and furnishings	707	840	298	211	14,625	23,299	7,101	5,257	24,916
Hats, gloves, and furs	215	277	134	129	5,221	7,369	1,870	2,052	15,909
Chemicals and drugs	102	156	120	56	4,425	9,105	8,143	1,642	29,318
Paints	26	44	18	15	2,592	1,569	772	642	42,781
Printing and engraving	260	384	313	162	9,471	13,035	8,123	3,900	24,072
Milling and bakers	493	554	358	250	7,848	8,586	4,433	2,583	10,332
Leather, shoes, saddlery, and trunks	203	248	155	122	5,864	14,872	5,972	2,391	19,600
Tobacco, etc	100	115	111	50	2,208	2,485	2,731	835	16,698
Glass, earthenware, and brick	106	237	215	132	10,539	11,563	9,706	4,185	31,708
All other	2,794	2,642	1,773	1,153	93,853	128,077	71,696	39,502	34,260
Total trading	20,170	22,624	14,105	7,962	355,358	431,179	233,014	114,705	14,407
General stores	1,408	1,461	782	278	24,700	26,541	13,122	3,577	12,865
Groceries, meat, and fish	3,719	4,311	3,449	2,502	44,346	47,221	35,522	25,996	10,390
Hotels and restaurants	1,159	1,258	865	737	44,001	51,533	21,225	17,437	23,659
Tobacco, etc	295	280	166	97	3,152	3,923	1,507	1,563	16,115
Clothing and furnishings	3,055	3,680	1,692	845	47,165	57,188	22,094	9,466	11,202
Dry goods and carpets	1,441	1,623	857	348	26,054	36,033	17,341	6,027	17,318
Shoes and luggage	858	950	579	309	12,926	12,995	6,827	3,095	10,015
Furniture and crockery	937	1,108	465	205	25,431	29,192	13,015	3,184	15,531
Hardware, stoves, and tools	763	807	589	287	11,647	13,403	8,912	3,997	13,926
Chemicals and drugs	1,151	1,422	1,104	664	13,947	18,541	14,990	7,321	11,025
Paints	109	127	95	87	1,546	1,425	1,374	613	7,043
Jewelry and clocks	663	779	410	125	12,885	17,664	7,425	1,874	14,994
Books and papers	218	276	167	118	3,307	4,583	2,902	1,656	14,033
Hats, furs, and gloves	126	210	175	95	1,891	5,413	2,275	923	9,712
All other	4,268	4,332	2,710	1,264	82,360	105,523	64,483	27,978	22,135
Agents, brokers, etc	1,703	1,919	1,587	1,183	97,499	147,037	89,883	50,899	43,025

Year	Number of failures				Liabilities (in thousands of dollars)			
	Total	Manufacturing	Trading	Agents, brokers, etc.	Total	Manufacturing	Trading	Agents, brokers, etc.
1915	22,156	5,116	16,030	1,010	302,286	112,026	150,234	40,026
1916	16,993	4,196	11,923	874	196,212	73,000	91,374	31,839
1917	13,855	3,691	9,430	734	182,441	79,544	70,117	32,781
1918	9,982	2,766	6,494	722	163,020	73,382	57,911	31,727
1919	6,451	1,865	4,013	573	113,291	51,614	37,679	24,007
1920	8,881	2,635	5,532	714	295,122	127,992	88,558	78,571
1921	19,652	4,495	13,999	1,158	627,402	232,907	254,794	139,700
1922	23,676	5,682	16,923	1,071	623,896	214,925	271,388	137,583
1923	18,718	4,968	13,064	686	539,387	281,316	209,930	48,140
1924	20,615	5,208	14,393	1,014	543,225	286,770	203,190	53,265
1925	21,214	5,090	15,161	963	443,744	167,685	215,369	60,691
1926	21,773	5,395	15,268	1,110	409,232	158,042	201,334	49,856
1927	23,146	5,682	16,082	1,382	520,104	211,505	228,194	80,405
1928	23,842	5,924	16,477	1,441	489,560	182,478	225,301	81,780
1929	22,909	6,007	15,417	1,485	483,250	186,734	224,731	71,784
1930	26,355	6,278	18,393	1,684	668,284	238,639	272,930	156,714

Source: Dun and Bradstreet, Inc., New York, N. Y.

14. PRICES

GENERAL NOTE.—The wholesale price index of the Department of Labor is based on primary market quotations of 784 commodities beginning 1926; a smaller number of commodities was covered in earlier years. In weighting the prices included in the index, the biennial census reports of 1923 and 1925 have been used for most manufactured products and for other products the average for the years 1923 to 1925 where trustworthy information was available as in the case of agricultural products. Beginning with 1921, in computing indexes for commodity groups, articles falling under more than one of the classifications adopted were included under each classification. For example, articles produced on the farm which reach the consumer practically unchanged in form, such as potatoes, milk, and eggs, were included among both farm products and foods. However, in computing the index for all commodities such articles were counted only once.

The retail food index is based on the weighted average quotations (weighted by average family consumption in 1918), secured from retail stores in 51 cities since 1920 (from a smaller number in earlier years) for 22 commodities from 1913 to 1920, and 42 commodities beginning 1921. Prior to August 1933, prices were collected on the 15th of the month; thereafter they were collected every 2 weeks.

The farm price index is based on prices paid to producers for 34 major crops and beginning 1924, also 13 commercial truck crops. Average quotations for the period, August 1909–July 1914, are used as a base, and each price series is weighted by the average annual marketings of farmers in the years 1924 to 1929.

No. 328.—WHOLESALE, RETAIL, AND FARM PRICES: INDEX NUMBERS

Year	Yearly average	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	1926 average=100												
Wholesale prices:													
1920	154.4	157.7	157.1	158.6	165.5	167.2	166.5	165.8	161.4	155.2	144.2	133.4	120.7
1921	97.6	114.0	104.9	102.4	98.9	96.2	93.4	93.4	93.5	93.4	94.1	94.2	92.9
1922	96.7	91.4	92.9	92.8	93.2	96.1	96.3	99.4	98.6	99.3	99.6	100.5	100.7
1923	100.6	102.0	103.3	104.5	103.9	101.9	100.3	98.4	97.8	99.7	99.4	98.4	98.1
1924	98.1	99.6	99.7	98.5	97.3	95.9	94.9	95.6	97.0	97.1	98.2	99.1	101.5
1925	103.5	102.9	104.0	104.2	101.9	101.6	103.0	104.3	103.9	103.4	103.6	104.5	103.4
1926	100.0	103.2	102.0	100.6	100.3	100.5	100.4	99.5	99.1	99.7	99.4	98.4	97.9
1927	95.4	96.5	95.8	94.7	94.1	94.2	94.1	94.3	95.2	96.3	96.6	96.3	96.4
1928	96.7	96.4	95.8	95.5	96.6	97.5	96.7	97.4	97.6	98.6	96.7	95.8	95.8
1929	95.3	95.9	95.4	96.1	95.5	94.7	95.2	96.5	96.3	96.1	95.1	93.5	93.3
1930	86.4	92.5	91.4	90.2	90.0	88.8	86.8	84.4	84.3	84.4	83.0	81.3	79.6
1931	73.0	78.2	76.8	76.0	74.8	73.2	72.1	72.0	72.1	71.2	70.3	70.2	68.6
1932	64.8	67.3	66.3	66.0	65.5	64.4	63.9	64.5	65.2	65.3	64.4	63.9	62.6
1933	65.9	61.0	59.8	60.2	60.4	62.7	65.0	68.9	69.5	70.8	71.2	71.1	70.8
1934	74.9	72.2	73.6	73.7	73.3	73.7	74.6	74.8	76.4	77.6	76.5	76.5	76.9
1935	------	78.8	79.5	79.4	80.1	80.2	79.8	79.4	------	------	------	------	------
	1913 average=100												
Retail food prices:													
1920	203.4	201	200	200	211	215	219	219	207	204	198	193	178
1921	153.3	172	158	156	152	145	144	148	155	153	153	152	150
1922	141.6	142	142	139	139	139	141	142	139	140	143	145	147
1923	146.2	144.4	142.3	141.9	143.1	143.4	144.3	147.2	146.4	149.3	149.8	151.1	150.3
1924	145.9	149.1	147.3	143.7	141.3	141.0	142.4	143.3	144.2	146.8	148.7	150.1	151.5
1925	157.4	154.3	151.4	151.1	150.8	151.6	155.0	159.9	160.4	159.0	161.6	167.1	165.5
1926	160.6	164.3	161.5	159.9	162.4	161.1	159.7	157.0	155.7	158.5	160.0	161.6	161.8
1927	155.4	159.3	156.0	153.8	153.6	155.4	158.5	153.4	152.4	154.0	156.1	156.5	155.9
1928	154.3	155.1	151.6	151.4	152.1	153.8	152.6	152.8	154.2	157.8	156.8	157.3	155.8
1929	156.7	154.6	154.4	153.0	151.6	153.3	154.8	158.5	160.2	160.8	160.5	159.7	158.0
1930	147.1	155.4	153.0	150.1	151.2	150.1	147.9	144.0	143.7	145.6	144.4	141.4	137.2
1931	121.3	132.8	127.0	126.4	124.0	121.0	118.3	119.0	119.7	119.4	119.1	116.7	114.3
1932	102.1	109.3	105.3	105.0	103.7	101.3	100.1	101.0	100.8	100.3	100.4	99.4	98.7
1933	99.7	94.8	90.9	90.5	90.4	93.7	96.7	104.8	106.7	107.0	107.3	106.8	103.9
1934	110.8	105.2	108.3	108.5	107.4	108.2	109.1	109.9	111.8	116.8	115.6	114.9	114.3
1935	------	118.5	122.0	121.7	124.1	124.0	123.0	121.7	------	------	------	------	------
	August 1909–July 1914=100												
Farm prices:[1]													
1920	211	229	228	229	239	244	242	231	213	197	183	165	148
1921	125	142	130	127	118	113	113	116	123	128	134	130	130
1922	132	123	128	130	130	134	136	134	131	129	133	137	143
1923	142	146	144	143	143	141	137	136	137	142	144	147	148
1924	143	148	147	140	139	137	138	139	147	141	147	145	148
1925	156	155	154	156	152	152	156	158	160	155	156	156	155
1926	145	153	152	149	151	150	148	144	141	143	138	138	135
1927	139	133	132	131	131	134	138	139	142	148	148	147	147
1928	149	149	144	145	148	155	150	152	145	149	148	146	147
1929	146	147	145	146	144	142	142	147	152	150	149	145	147
1930	126	145	140	135	136	134	131	120	118	120	113	110	104
1931	87	101	95	97	97	92	86	86	82	80	77	79	75
1932	65	71	68	69	67	63	58	63	65	66	64	62	63
1933	70	60	55	55	58	68	71	83	79	80	78	80	78
1934	90	77	83	84	82	82	86	87	96	103	102	101	101
1935	------	107	111	108	111	108	104	102	------	------	------	------	------

[1] Revised series. Truck crops are included beginning 1924.

Sources: Wholesale and retail prices, Department of Labor; farm prices, Department of Agriculture.

No. 329.—WHOLESALE PRICES BY MAJOR COMMODITY GROUPS: INDEX NUMBERS

NOTE.—See general note, page 291. For indexes for all commodities for prior years see table 330. For index numbers (based on 1923-1925 as 100) showing price changes in farm products and foods compared with all other commodities combined, see table 567, p. 591

[1926=100, except as noted]

Period	All commodities	Farm products	Foods	Hides and leather products	Textile products	Fuel and lighting	Metals and metal products	Building materials	Chemicals and drugs	House furnishing goods	Miscellaneous
1890	56.2	50.4	55.5	47.5	57.8	38.1	105.3	46.5	73.2	49.9	97.9
1891	55.8	54.2	54.8	47.9	54.6	37.0	92.2	44.2	74.0	50.4	94.3
1892	52.2	49.5	51.0	47.2	55.2	34.8	84.0	41.7	74.6	48.1	86.6
1893	53.4	51.3	54.7	45.1	54.1	35.3	76.8	41.6	72.7	48.1	89.0
1894	47.9	44.6	48.2	43.0	46.1	34.3	65.7	39.8	65.5	45.3	86.4
1895	48.8	43.9	47.3	49.4	44.3	40.3	70.4	38.8	64.7	43.5	88.9
1896	46.5	39.6	44.1	45.2	43.1	39.5	71.2	38.9	65.0	43.4	90.2
1897	46.6	42.5	45.5	45.9	42.9	33.9	65.0	37.4	70.9	42.5	92.5
1898	48.5	44.9	47.8	48.3	44.9	34.5	65.3	39.6	77.4	44.0	93.4
1899	52.2	45.8	47.7	49.4	47.7	41.2	100.0	43.6	81.1	45.0	97.4
1900	56.1	50.5	50.8	49.4	53.3	46.3	98.0	46.2	82.1	48.9	102.0
1901	55.3	52.8	50.5	48.9	48.1	44.6	93.1	44.3	84.2	48.9	93.4
1902	58.9	58.4	53.3	50.8	49.4	51.8	91.0	45.3	86.5	49.2	88.1
1903	59.6	55.6	52.0	49.9	52.8	60.3	90.2	46.7	84.1	50.9	98.9
1904	59.7	58.5	54.0	49.7	52.9	53.3	79.9	45.0	84.1	50.3	109.5
1905	60.1	56.4	55.1	53.9	54.1	49.6	89.1	48.1	82.3	49.7	117.4
1906	61.8	57.3	53.4	57.7	58.7	52.0	102.4	54.0	76.8	51.3	115.3
1907	65.2	62.2	57.0	58.0	63.5	54.4	109.8	56.8	78.5	55.0	108.2
1908	62.9	62.2	58.7	55.6	54.8	53.7	86.3	52.0	79.6	51.6	97.8
1909	67.6	69.6	62.6	61.5	56.5	51.6	84.5	53.7	79.9	51.7	129.6
1910	70.4	74.3	64.9	60.2	58.4	47.6	85.2	55.3	82.0	54.0	152.7
1911	64.9	66.8	62.0	58.8	55.5	46.7	80.8	55.3	81.6	52.7	108.6
1912	69.1	72.6	66.8	64.5	55.7	51.4	89.5	55.9	80.7	53.0	106.4
1913	69.8	71.5	64.2	68.1	57.3	61.3	90.8	56.7	80.2	56.3	93.1
1914	68.1	71.2	64.7	70.9	54.6	56.6	80.2	52.7	81.4	56.8	89.9
1915	69.5	71.5	65.4	75.5	54.1	51.8	86.3	53.5	112.0	56.0	86.9
1916	85.5	84.4	75.7	93.4	70.4	74.3	116.5	67.6	160.7	61.4	100.6
1917	117.5	129.0	104.5	123.8	98.7	105.4	150.6	88.2	165.0	74.2	122.1
1918	131.3	148.0	119.1	125.7	137.2	109.2	136.5	98.6	182.3	93.3	134.4
1919	138.6	157.6	129.5	174.1	135.3	104.3	130.9	115.6	157.0	105.9	139.1
1920	154.4	150.7	137.4	171.3	164.8	163.7	149.4	150.1	164.7	141.8	167.5
1921	97.6	88.4	90.6	109.2	94.5	96.8	117.5	97.4	115.0	113.0	109.2
1922	96.7	93.8	87.6	104.6	100.2	107.3	102.9	97.3	100.3	103.5	92.8
1923	100.6	98.6	92.7	104.2	111.3	97.3	109.3	108.7	101.1	108.9	99.7
1924	98.1	100.0	91.0	101.5	106.7	92.0	106.3	102.3	98.9	104.9	93.6
1925	103.5	109.8	100.2	105.3	108.3	96.5	103.2	101.7	101.8	103.1	109.0
1926	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927	95.4	99.4	96.7	107.7	95.6	88.3	96.3	94.7	96.8	97.5	91.0
1928	96.7	105.9	101.0	121.4	95.5	84.3	97.0	94.1	95.6	95.1	85.4
1929	95.3	104.9	99.9	109.1	90.4	83.0	100.5	95.4	94.2	94.3	82.6
1930	86.4	88.3	90.5	100.0	80.3	78.5	92.1	89.9	89.1	92.7	77.7
1931	73.0	64.8	74.6	86.1	66.3	67.5	84.5	79.2	79.3	84.9	69.8
1932	64.8	48.2	61.0	72.9	54.9	70.3	80.2	71.4	73.5	75.1	64.4
1933	65.9	51.4	60.5	80.9	64.8	66.3	79.8	77.0	72.6	75.8	62.5
1934	74.9	65.3	70.5	86.6	72.9	73.3	86.9	86.2	75.9	81.5	69.7
1934 (1913=100)	*107.3*	*91.3*	*109.8*	*127.2*	*127.2*	*119.6*	*95.7*	*152.0*	*94.6*	*144.8*	*74.9*
1933											
January-March	60.3	42.1	54.7	68.3	51.5	64.2	77.6	70.1	71.4	72.5	59.8
April-June	62.7	49.3	58.9	76.2	56.4	61.1	78.0	72.1	72.8	72.2	59.2
July-September	69.7	58.2	65.1	90.1	73.2	67.1	81.3	81.2	73.0	77.2	64.8
October-December	71.0	55.9	63.7	88.8	76.8	73.5	83.1	84.8	73.3	81.1	65.5
1934											
January	72.2	58.7	64.3	89.5	76.5	73.1	85.5	86.3	74.4	80.8	67.5
February	73.6	61.3	66.7	89.6	76.9	72.4	87.0	86.6	75.5	81.0	68.5
March	73.7	61.3	67.3	88.7	76.5	71.4	87.1	86.4	75.7	81.4	69.3
April	73.3	59.6	66.2	88.9	75.3	71.7	87.9	86.7	75.5	81.6	69.5
May	73.7	59.6	67.1	87.9	73.6	72.5	89.1	87.3	75.4	82.0	69.8
June	74.6	63.3	69.8	87.1	72.7	72.8	87.7	87.8	75.6	82.0	70.2
July	74.8	64.5	70.6	86.3	71.5	73.9	86.8	87.0	75.4	81.6	69.9
August	76.4	69.8	73.9	83.8	70.8	74.6	86.7	85.8	75.7	81.8	70.2
September	77.6	73.4	76.1	84.1	71.1	74.6	86.6	85.6	76.5	81.8	70.2
October	76.5	70.6	74.8	83.8	70.3	74.6	86.3	85.2	77.1	81.7	69.7
November	76.5	70.8	75.1	84.2	69.7	74.4	86.2	85.0	76.9	81.3	70.6
December	76.9	72.0	75.3	85.1	70.0	73.7	85.9	85.1	77.8	81.2	71.0
1935											
January	78.8	77.6	79.9	86.2	70.3	72.9	85.8	84.9	79.3	81.2	70.7
February	79.5	79.1	82.7	86.0	70.1	72.5	85.8	85.0	80.4	80.7	70.1
March	79.4	78.3	81.9	85.4	69.4	73.0	85.7	84.9	81.5	80.7	69.2
April	80.1	80.4	84.5	86.3	69.2	72.8	85.9	84.6	81.0	80.7	68.7
May	80.2	80.6	84.1	88.3	69.4	73.1	86.6	84.8	81.2	80.6	68.7
June	79.8	78.3	82.8	88.9	70.1	74.2	86.9	85.3	80.7	80.5	68.4

Source: Bureau of Labor Statistics, Department of Labor.

No. 330.—WHOLESALE PRICES: INDEX NUMBERS, 1860 TO 1889

NOTE.—1926=100. Indexes are arithmetic averages of unweighted relative prices, published in 1893 by the Committee on Finance, United States Senate, on an 1860 base, recomputed to the 1926 base by the Bureau of Labor Statistics, Department of Labor

Year	General index	Year	General index	Year	General index
1860	61	1870	87	1880	65
1861	61	1871	83	1881	64
1862	72	1872	84	1882	66
1863	90	1873	84	1883	65
1864	116	1874	81	1884	60
1865	132	1875	78	1885	57
1866	116	1876	72	1886	56
1867	105	1877	68	1887	56
1868	98	1878	62	1888	57
1869	94	1879	59	1889	57

No. 331.—WHOLESALE PRICES OF COMMODITY SUBGROUPS: INDEX NUMBERS

NOTE.—1926=100. Each of the 10 groups covered by table 329 is divided into from 2 to 7 subgroups. See also general note p. 291 regarding commodities included in two groups. Prices used in calculating indexes for farm products do not include processing taxes in effect during 1933 to 1935

Subgroup	1913	1923–1925	1929	1931	1932	1933	1934	1933	1934		1935
								Dec.	June	Dec.	June
Grains	71.1	102.3	97.4	53.0	39.4	53.1	74.5	60.4	72.4	91.5	76.9
Livestock and poultry	73.3	85.3	106.1	63.9	48.2	43.4	51.5	38.0	48.3	57.2	84.8
Other farm products	70.8	115.1	106.6	69.2	51.4	55.8	70.5	64.3	69.4	75.1	74.3
Butter, cheese, milk	65.9	99.7	105.6	81.8	61.3	60.7	72.7	65.1	73.0	79.6	74.6
Cereal products			88.0	73.1	66.4	75.0	88.7	84.7	89.2	92.2	90.5
Fruits and vegetables			97.8	72.4	58.0	61.7	67.5	63.0	70.1	62.4	68.7
Meats	59.8	81.7	109.1	75.4	58.2	50.0	62.9	46.0	62.2	69.0	94.5
Other foods	65.9	101.4	93.9	69.8	60.7	61.1	66.6	63.4	62.8	74.3	77.2
Boots and shoes	54.5	99.3	106.3	93.7	86.1	90.2	98.1	98.6	98.4	97.2	97.3
Hides and skins	106.8	115.5	112.7	60.2	42.1	67.1	68.6	74.9	70.1	67.4	78.0
Leather	69.1	102.9	113.2	86.2	65.1	71.4	75.0	80.1	75.3	71.8	80.5
Other leather products	50.8	103.4	106.4	101.4	90.1	81.1	86.6	87.6	86.8	85.7	84.4
Clothing			90.0	75.9	63.0	72.2	82.5	87.9	82.6	78.4	80.7
Cotton goods	58.0	113.9	98.8	66.1	54.0	71.2	86.5	85.5	86.0	84.3	82.5
Knit goods			88.5	60.9	51.6	58.9	63.2	71.2	62.8	61.9	59.5
Silk and rayon	71.8	112.4	80.4	43.5	31.0	30.6	26.7	29.6	25.0	27.1	27.2
Woolen and worsted goods	53.7	108.2	88.3	68.2	57.7	69.3	79.7	84.3	80.8	74.0	75.6
Other textile products	62.7	89.5	93.1	75.1	67.9	72.5	73.1	75.9	74.8	68.6	68.9
Anthracite	58.9	99.7	90.1	91.1	88.4	82.2	80.1	81.5	76.9	82.3	74.0
Bituminous coal	38.1	103.2	91.3	84.6	82.0	82.8	94.5	90.6	95.0	96.5	96.1
Coke	46.3	104.6	84.6	82.4	77.7	77.9	84.8	83.6	85.0	85.6	88.7
Electricity			94.5	98.8	104.7	94.3	91.8	94.0	90.6	93.1	90.2
Gas	78.1	103.2	93.1	98.7	101.3	97.5	93.4	92.2	97.5	89.3	95.2
Petroleum products	73.3	87.0	71.3	39.5	45.4	41.0	50.5	51.6	50.6	49.8	53.2
Agricultural implements	72.9	101.6	98.7	92.1	84.9	83.5	89.6	85.1	91.1	92.7	93.6
Iron and steel	70.9	109.6	94.9	83.3	79.4	78.6	86.7	83.6	88.6	85.6	87.1
Motor vehicles	147.5	107.2	106.7	94.8	94.1	90.2	95.9	90.9	95.0	94.6	94.7
Nonferrous metals	88.9	96.6	106.1	61.9	49.8	59.6	67.7	66.6	68.5	67.5	69.1
Plumbing and heating			95.0	84.7	66.8	67.1	72.6	72.5	75.1	68.8	66.2
Brick and tile	38.9	102.4	94.3	83.6	77.3	79.2	90.2	85.7	91.1	91.2	89.2
Cement	59.6	105.4	91.8	79.4	77.2	86.1	93.2	91.2	93.9	93.9	94.9
Lumber	54.0	103.9	93.8	69.5	58.5	70.7	84.5	88.0	86.3	81.2	81.6
Paint and paint material	50.8	103.4	94.9	79.4	71.1	73.3	79.5	77.5	80.3	78.8	79.8
Plumbing and heating			95.0	84.7	66.8	67.1	72.6	72.5	75.1	68.8	66.2
Structural steel	77.1	113.4	98.1	83.1	80.9	83.1	90.8	86.8	94.5	92.0	92.0
Other bldg. materials	63.1	103.3	97.7	84.8	79.5	82.7	90.3	88.6	92.0	89.8	90.0
Chemicals	89.4	102.3	99.1	83.0	79.5	79.6	79.6	79.2	78.6	82.2	86.3
Drugs and pharmaceuticals	56.6	96.4	71.5	62.8	57.7	56.3	72.1	59.0	73.1	73.4	74.3
Fertilizer materials	85.5	98.0	92.1	76.8	66.9	65.9	67.1	68.1	67.9	65.3	65.7
Mixed fertilizer	84.3	101.2	97.2	82.0	69.3	64.5	72.5	69.9	73.4	73.7	74.5
Furniture	70.7	109.7	95.0	88.0	75.0	75.1	79.0	79.3	79.0	78.2	77.1
Furnishings	47.9	103.5	93.6	82.2	75.4	76.6	84.1	82.9	85.1	84.2	83.9
Cattle feed	82.2	113.8	121.6	62.7	46.0	57.9	89.4	60.3	86.9	123.1	92.2
Paper and pulp	59.4	102.9	88.9	81.4	75.5	76.6	82.7	82.5	83.5	81.5	79.7
Rubber, crude	170.2	88.5	42.3	12.8	7.3	12.2	26.5	18.0	27.7	26.4	26.0
Auto tires and tubes	207.2	100.2	54.5	46.0	41.1	42.1	44.9	43.2	44.6	47.5	45.0
Other miscellaneous	64.4	100.8	98.4	88.0	83.7	76.2	82.1	79.0	83.1	80.7	80.1

Source of tables 330 and 331: Bureau of Labor Statistics, Department of Labor

No. 332.—WHOLESALE PRICES OF LEADING COMMODITIES

NOTE.—This list is a selection from among the 784 commodities entering into the general index of wholesale prices of the Department of Labor, shown in table 329

Commodity	Unit	Average price						
		1923–1925	1929	1930	1931	1932	1933	1934
I.—FARM PRODUCTS		*Dollars*	*Dollars*	*Dollars*	*Dollars*	*Dollars*	*Dollars*	*Dollars*
Barley, feeding, Chicago	Bushel	0.774	0.615	0.602	0.496	0.398	0.521	0.914
Corn, contract grades, Chicago	do	.944	.941	.827	.531	.313	.408	.652
Corn, No. 3, mixed, Chicago	do	.927	.929	.810	.519	.304	[1].397	[1].648
Oats, No. 2, white, Chicago	do	.473	.486	.397	.278	.209	.294	.456
Rye, No. 2, Chicago	do	.932	1.016	.624	.431	.393	.579	.704
Wheat, No 2, red winter, Chicago	do	1.407	1.304	.983	.665	.531	[1].766	[1].957
Wheat, No 2, hard, Kansas City	do	1.338	1.180	.900	.606	.494	[1].724	[1].932
Wheat, No. 1, northern spring, Minneapolis.	do	1.359	1.276	.984	.739	.605	[1].770	[1]1.026
Cattle, steers, good to choice, Chicago.	100 lbs	10.093	13.493	11.027	8.759	7.799	5.784	7.889
Hogs, fair to choice, light, Chicago	do	9.534	10.666	9.938	6.642	4.117	[1]4.185	[1]4.919
Lambs, western, fair to good, Chicago.	do	14.335	13.719	8.758	6.824	5.363	6.218	6.935
Poultry, live fowls, Chicago	Pound	.218	.273	.219	.187	.149	.113	.136
Cotton, middling, New Orleans	do	.265	.186	.131	.083	.063	[1].085	[1].123
Eggs, firsts, Chicago	Dozen	.339	.354	.270	.201	.177	.157	.194
Eggs, firsts, New York	do	.370	.368	.278	.225	.193	.172	.203
Apples, medium grade, Seattle, Wash.	Box	-------	2.728	2.676	1.926	1.079	.983	1.405
Oranges, choice, California	do	6.209	6.540	7.248	4.929	3.819	2.951	3.509
Hay, alfalfa, Kansas City	Ton	22.199	24.566	21.596	15.716	12.144	11.029	17.389
Hay, timothy, No. 1, Chicago	do	24.055	20.394	19.779	17.529	12.721	12.769	21.896
Milk, fluid, Chicago	100 lbs	3.001	2.955	2.920	2.775	2.182	1.941	2.260
Milk, fluid, New York	do	3.419	3.997	3.848	3.448	2.379	2.432	3.051
Peanuts, Norfolk	Pound	.063	.049	.040	.038	.014	.020	.032
Flaxseed, Minneapolis	Bushel	2.653	2.766	2.353	1.484	1.181	1.580	1.875
Tobacco, leaf, warehouse sales	100 lbs	-------	20.125	17.424	12.203	8.464	[1]11.647	[1]15.716
Potatoes, white, Chicago	do	1.645	1.606	2.136	1.210	.801	1.333	1.217
Wool, Ohio, medium grades	Pound	.548	.467	.310	.226	.196	.315	.348
II.—FOODS								
Butter, creamery, extra:								
Chicago	Pound	.437	.437	.353	.271	.201	.208	.248
New York	do	.450	.449	.364	.283	.210	.217	.255
San Francisco	do	.476	.458	.364	.281	.219	.211	.249
Cheese, whole milk, Chicago	do	.219	.221	.182	.141	.120	.117	.129
Milk, evaporated, New York	Case[2]	4.396	4.267	3.846	3.542	2.789	2.808	2.979
Beef, fresh, carcass, steers, Chicago	Pound	.170	.231	.207	.156	.131	.095	.114
Lamb, fresh, Chicago	do	.258	.256	.191	.157	.134	.121	.140
Hams, Chicago	do	.228	.244	.230	.181	.133	.121	.152
Pork, mess, New York	Barrel (200 lbs.)	31.055	30.370	31.125	23.192	17.426	17.438	22.315
Pork, bellies, cured, clear, Chicago	Pound	-------	-------	-------	-------	.052	.056	.103
Pork, fresh (composite price), Chicago.	do	.161	.183	.175	.123	.078	.080	.123
Poultry, Chicago	do	-------	.324	.269	.234	.185	.146	.162
Bread, Chicago	do	.075	.075	.075	.074	.070	.053	.066
Bread, New York	do	.070	.066	.066	.066	.060	.061	.065
Coffee, Rio No. 7, New York	do	.162	.157	.087	.062	.081	.078	.098
Salmon, canned, Alaska, red, No. 1, tall	Doz. cans	2.645	2.709	3.009	2.848	1.859	1.602	1.720
Flour, short patents, winter, Kansas City.	Barrel	7.160	6.535	5.535	4.248	3.654	5.025	6.138
Flour, standard patents, Minneapolis.	do	7.468	6.786	5.626	4.578	4.192	5.683	7.041
Flour, patents, Portland, Oreg	do	7.992	7.176	6.003	4.550	4.606	5.951	6.869
Raisins, seedless, packers	Pound	-------	.046	.044	.053	.048	.038	.045
Bananas, Honduras, New York	Bunch	-------	-------	-------	-------	2.164	2.636	2.760
Lard, prime, contract, New York	Pound	.141	.120	.109	.080	.050	.057	.083
Oleomargarine, standard, uncolored, Chicago.	do	.225	.235	.218	.133	.097	.087	.083
Rice, Blue Rose, New Orleans	do	.054	.038	.040	.031	.022	.028	.040
Salt, American, medium, Chicago	Barrel[3]	2.389	2.214	2.112	2.372	2.347	2.276	2.413
Sugar, granulated, New York	Pound	.071	.051	.047	.044	.040	.043	.044
Sugar, raw, 96°, New York	do	.058	.038	.034	.033	.029	.032	.030
Cottonseed oil, New York	do	.110	.097	.081	.060	.038	.045	.065

[1] Processing tax not included.
[2] Case of 4 dozen 16-ounce cans. Price for 1931 to 1934 computed from price of 14½-ounce cans.
[3] Barrel of 280 pounds.

No. 332.—Wholesale Prices of Leading Commodities—Continued

Commodity	Unit	Average price						
		1923–1925	1929	1930	1931	1932	1933	1934
III.—HIDES AND LEATHER PRODUCTS								
		Dollars	*Dollars*	*Dollars*	*Dollars*	*Dollars*	*Dollars*	*Dollars*
Hides, packers, heavy, native steers, Chicago.	Pound	0.158	0.171	0.139	0.091	0.061	0.097	0.100
Calfskins, No. 1, country, Chicago	do	.180	.190	.163	.114	.063	.131	.110
Goat skins, Brazil, New York	do	.811	.750	.780	.617	.415	.514	.559
Leather:								
Calf, chrome, B grade, tannery	Sq. ft		.395	.372	.345	.259	.302	.307
Glazed kid, top grade, Boston	do	.681	.725	.692	.600	.436	.459	.521
Side, black, chrome, tanned, B grade, Boston.	do	.266	.288	.238	.204	.162	.194	.188
Sole, oak, scoured backs, Boston	Pound	.480	.529	.452	.365	.291	.309	.290
Shoes:								
Child's, oxford, factory	Pair		1.496	1.306	1.140	.998	.998	1.093
Men's, black calf, lace, oxford	do		3.467	3.325	3.150	3.092	3.289	3.633
Women's, black, 3 eye tie, McKay sewed.	do		2.600	2.375	2.175	1.998	2.181	2.491
IV.—TEXTILE PRODUCTS								
Cotton goods, mill:								
Damask, table, mercerized, mill, 58-inch	Yard		.370	.370	.338	.293	.319	.382
Denims, Mass., 28-inch	do	.233	.181	.147	.114	.091	.123	.148
Drillings, brown, 30-inch	do	.174	.125	.105	.073	.055	.078	.104
Gingham, 27-inch	do	.126	.105	.093	.078	.062	.074	.093
Muslin, bleached, series 1	do	.183	.174	.157	.132	.103	.125	.152
Print cloth, 27-inch	do	.070	.052	.042	.033	.026	.038	.048
Sheeting, bleached, series 1	do	.486	.419	.362	.282	.210	.261	.303
Sheeting, brown, series 2	do	.149	.117	.103	.080	.062	.079	.096
Yarn, carded, white, northern, 22/1's cones.	Pound	.459	.358	.274	.216	.178	.258	.312
Knit goods, mill:								
Hosiery, women's, pure silk	Doz. prs	12.337	9.313	7.896	5.760	4.394	4.954	5.189
Hosiery, men's, silk	do	5.750	3.850	3.567	2.717	2.226	2.352	2.299
Women's union suits, cotton	Dozen		9.500	9.310	8.187	6.445	7.341	7.981
Silk and rayon:								
Rayon, 150 second quality, New York.	Pound	2.136	1.180	1.009	.727	.630	.586	.567
Silk, raw, Japan, 20–22 yellow, New York.	do		4.880	3.486	2.413	1.540	1.573	1.193
Woolen and worsted goods, mill:								
Suiting serge, 15-ounce	Yard	2.478	1.961	1.818	1.586	1.328	1.664	1.861
French serge, 54-inch [4]	do	.776	.975	1.106	.960	.806	.918	1.111
Yarn, fine weaving, 2/50's	Pound	2.469	1.967	1.668	1.442	1.186	1.466	1.664
Thread, 6-cord	Spool	.033	.036	.036	.035	.035	.035	.031
V.—FUEL AND LIGHTING								
Coal, anthracite, chestnut	Ton	13.861	12.886	12.715	12.768	12.184	11.265	10.801
Coal, bituminous, mine run	do	4.976	3.953	3.909	3.736	3.638	3.667	4.131
Coke, Connellsville, furnace	do	4.378	2.780	2.567	2.460	2.123	2.495	3.654
Electricity	100 kwh		1.383	1.430	1.446	1.532	1.380	1.344
Manufactured gas	1,000 cu. ft	1.062	.985	.986	.984	1.013	.991	.975
Petroleum, crude, Kans.-Okla	Barrel	1.519	1.233	1.111	.573	.811	.567	.940
Fuel oil, refinery, Pennsylvania	Gallon	.056	.048	.039	.027	.032	.035	.038
Gasoline, refinery, Pennsylvania	do	.130	.091	.073	.050	.057	.051	.052
VI.—METALS AND PRODUCTS								
Iron ore, non-Bessemer	Ton	4.924	4.443	4.500	4.500	4.500	4.500	4.500
Pig iron, basic, furnace	do	21.873	18.189	17.962	15.837	13.981	15.240	17.692
Pig iron, Bessemer, Pittsburgh	do	24.860	20.538	20.260	18.693	17.121	18.261	20.452
Nails, wire, Pittsburgh	100 lbs	2.948	2.667	2.191	1.978	2.050	2.089	2.623
Pipe, cast-iron, 6-inch, New York	Ton	57.549	36.666	39.315	34.454	30.398	37.764	44.077
Skelp, grooved, Pittsburgh	100 lbs	2.149	1.859	1.730	1.611	1.567	1.600	1.669
Steel billets, rerolling, Pittsburgh	Ton	38.465	34.642	31.808	29.346	26.519	26.000	27.115
Steel plates, tank, Pittsburgh	Pound	.021	.019	.017	.016	.016	.016	.018
Steel rails, open-hearth, mill	Ton	43.000	43.000	43.000	43.000	42.377	39.329	36.375
Steel sheets, No. 27, mill	Pound	.035	.030	.027	.025	.023	.023	.026
Steel, structural, mill	100 lbs	2.220	1.921	1.708	1.627	1.584	1.626	1.777
Tin plate, Pittsburgh	do	5.470	5.350	5.188	4.942	4.712	4.427	5.250
Aluminum, virginingot, New York	Pound		.243	.238	.233	.233	.233	.216
Copper, ingot, electrolytic	do	.139	.181	.129	.081	.056	.070	.084
Lead, pig, desilverized, New York	do	.083	.068	.055	.042	.032	.039	.039
Silver, bar, fine, New York	Ounce	.672	.533	.385	.290	.283	.350	.482
Tin, pig, New York	Pound	.502	.452	.315	.244	.219	.394	.523
Zinc, pig, slab, New York	do	.072	.068	.049	.040	.033	.044	.045

[4] For 1923–1925, 35-inch; for 1929, 39-inch.

No. 332.—Wholesale Prices of Leading Commodities—Continued

Commodity	Unit	Average price						
		1923–1925	1929	1930	1931	1932	1933	1934
VI.—METALS, ETC.—continued								
Agricultural implements, factory:		*Dollars*	*Dollars*	*Dollars*	*Dollars*	*Dollars*	*Dollars*	*Dollars*
Cultivator	Each	45.313	40.845	39.420	39.420	39.420	39.420	41.484
Harrow, spike, peg tooth	do	16.973	14.824	13.870	13.750	13.390	13.390	14.627
Plow, 2-horse	do	16.599	15.258	14.961	14.686	12.799	12.485	13.262
Separator, cream	do	59.053	60.338	58.230	58.230	55.461	55.100	59.414
Tractor, 10–20 horsepower	do	663.0	680.0	653.0	637.0	602.6	602.6	642.2
Automobiles, passenger, f. o. b. factory.[5]	do		773.0	724.0	689.0	687.0	671.0	719.0
Trucks, f. o. b. factory	do		971.6	904.4	845.2	821.2	750.0	770.8
VII.—BUILDING MATERIALS								
Douglas fir, No. 1, common sheathing, mill.	1,000 ft	17.972	18.293	14.702	11.649	9.415	14.118	17.631
Oak, plain, white, No. 1, Cincinnati	do	66.200	57.623	52.115	46.308	41.635	44.789	49.115
Pine, white, No. 2, Buffalo	do	59.957	48.453	43.827	44.606	43.250	44.654	44.914
Pine, yellow, flooring, mill	do			35.667	28.229	19.076	26.757	36.653
Pine, yellow, timbers, mill	do			24.271	18.876	14.576	19.183	24.378
Shingles, cedar, red, mill	1,000				1.505	1.469	1.984	2.431
Brick, common, building, plant	do	14.323	13.616	13.052	12.396	10.694	10.530	12.001
Cement, Portland	Barrel	1.838	1.601	1.600	1.393	1.356	1.512	1.637
Linseed oil, raw, New York	Pound	.134	.123	.125	.084	.063	.091	.094
White lead, in oil, New York	do	.141	.138	.139	.133	.120	.110	.110
Glass, plate, 5 to 10 sq. ft., N. Y.	Sq. ft	.638	.385	.375	.365	.365	.367	.313
Glass, window, single B, works	50 sq. ft	3.389	3.420	3.420	2.068	2.146	2.539	2.165
Lime, building, plant	Ton	9.586	7.987	7.941	7.672	6.933	7.043	7.238
VIII.—CHEMICALS AND DRUGS								
Acid, sulphuric, 66°, New York	Ton	14.267	15.500	15.500	15.500	15.500	15.500	15.500
Alcohol, denatured, New York	Gallon	.511	.570	.498	.368	.371	.363	.337
Ammonia, anhydrous, New York	Pound	.289	.140	.154	.153	.155	.155	.155
Soda ash, light, 58 per cent, works	100 lbs		1.345	1.345	1.161	1.182	1.197	1.230
Soda, caustic, New York	do	3.280	2.950	2.950	2.524	2.609	2.762	2.600
Tallow, packer's prime, Chicago	Pound	.088	.085	.062	.039	.032	.034	.042
Alcohol, grain, New York	Gallon	4.802	2.745	2.645	2.502	2.495	2.509	4.289
Phenol, U. S. P., New York	Pound	.201	.138	.147	.143	.143	.143	.143
Superphosphate, Baltimore	Ton	8.732	9.731	8.635	7.755	7.274	6.837	7.789
Nitrate of soda, 95 per cent, N. Y.	100 lbs	2.526	2.157	2.076	1.981	1.586	1.306	1.324
Sulphate of ammonia, ex vessel, ports	Ton				29.558	20.821	22.637	24.490
Fertilizers, mixed, South Atlantic, 3-8-3, Series II.	do		22.400	21.588	19.125	16.000	14.771	17.347
IX.—HOUSEFURNISHING GOODS[6]								
Blankets, all wool, factory	Pound		1.333	1.267	1.028	.945	1.130	1.343
Carpets, Brussels, factory	Yard	3.036	2.976	2.936	2.490	2.429	2.410	2.478
Sewing machines, electric	Each	73.620	84.600	84.667	80.458	66.111	62.954	63.164
Stoves, gas	do						53.814	51.827
Vacuum cleaners, electric, without attachments, delivered.	do	[7] 20.090	14.725	14.259	13.181	11.760	11.287	12.054
Washing machines, electric, 2-speed, 6-sheet capacity, factory.	do		60.760	54.594	48.977	39.501	37.875	37.125
X.—MISCELLANEOUS								
Bran, Minneapolis	Ton	24.546	26.594	22.063	13.103	9.885	12.567	20.188
Cottonseed meal, prime, Memphis	do	41.020	38.542	31.833	19.646	13.120	17.289	27.548
Middlings, standard, Minneapolis	do	25.850	27.741	22.284	13.051	9.815	13.106	20.507
Paper, newsprint rolls, destination, New York basis.	do		62.00	62.00	57.00	50.39	41.25	40.00
Paper, wrapping, manila, No. 1, jute, New York.	100 lbs	10.490	9.125	9.125	9.125	9.125	9.125	9.125
Wood pulp, sulphite, domestic, unbleached, mill.	do	2.745	2.535	2.511	2.186	1.571	1.680	2.100
Rubber, plantation, ribbed, N. Y.	Pound	.434	.206	.119	.062	.035	.060	.129
Automobile tires, balloon, factory	Each		11.845	10.958	9.656	8.840	8.649	9.253
Cylinder oil, Oklahoma	Gallon	.168	.266	.274	.153	.174	.175	.191
Neutral oil, Pennsylvania	do	.264	.269	.210	.202	.164	.169	.279
Soap, laundry, Philadelphia	100 cakes	4.867	4.851	4.851	4.851	4.528	4.449	4.067
Starch, laundry, New York	Pound	.056	.058	.057	.053	.046	.042	.052
Tobacco, plug, New York	do	.698	.696	.696	.696	.669	.597	.642
Tobacco, smoking, 1-oz. bag, N. Y.	Gross	8.898	8.320	8.320	7.017	5.120	5.120	5.120
Cigarettes, destination	M		5.398	5.645	5.851	6.042	4.902	5.370

[5] Weighted average price of Buick, Cadillac, Chevrolet, Dodge, Ford, and Packard cars.
[6] Owing to frequent changes in patterns announced by manufacturers, prices of individual articles of furniture are only roughly comparable from year to year and are not shown.
[7] Average for 1924 and 1925.

Source: Bureau of Labor Statistics, Department of Labor.

No. 333.—WHOLESALE PRICES: INDEX NUMBERS

NOTE.—Figures in boxes indicate number of quotations. Bradstreet's index is the sum of the prices per pound of the 96 commodities. Dun's is weighted by the amount "annually consumed by each inhabitant." Indexes of the National Bureau of Economic Research for 1913 to 1928 are unweighted geometric means for approximately 490 commodities; for subsequent years, they are weighted arithmetic means for over 600 commodities, the weights being based upon the average value of production in 1927 and 1931. For method of computing the Department of Labor index see general note, p. 291

Year	Bradstreet's index (1926=100)	Dun's index (1926=100)	Department of Labor (1926=100)				National Bureau of Economic Research (1929=100)		
			All commodities	Raw materials	Semi-manufactured articles	Finished products	All commodities [2]	Producers' goods	Consumers' goods
	96	300	784 [1]	109 [1]	93 [1]	582 [1]			
1913	70.9	64.3	69.8	68.8	74.9	69.4	67.4	71.0	62.4
1914	68.9	64.8	68.1	67.6	70.0	67.8	66.2	68.4	62.9
1915	77.4	67.6	69.5	67.2	81.2	68.9	69.3	74.1	62.7
1916	93.3	80.3	85.5	82.6	118.3	82.3	87.1	98.4	72.7
1917	123.8	110.5	117.5	122.6	150.4	109.2	115.4	127.9	99.0
1918	145.2	121.9	131.3	135.8	153.8	124.7	132.0	141.2	119.0
1919	145.6	123.2	138.6	145.9	157.9	130.6	137.2	142.1	129.7
1920	140.6	129.3	154.4	151.8	198.2	149.8	153.7	161.4	142.5
1921	87.2	89.1	97.6	88.3	96.1	103.3	101.6	101.6	101.4
1922	95.3	92.3	96.7	96.0	98.9	96.5	100.0	102.2	96.6
1923	103.5	100.8	100.6	98.5	118.6	99.2	105.5	110.4	98.7
1924	100.0	100.9	98.1	97.6	108.7	96.3	103.5	106.5	99.2
1925	108.0	104.6	103.5	106.7	105.3	100.6	107.7	108.6	106.1
1926	100.0	100.0	100.0	100.0	100.0	100.0	103.4	103.8	102.7
1927	99.4	99.4	95.4	96.5	94.3	95.0	100.1	100.4	99.5
1928	102.4	103.1	96.7	99.1	94.5	95.9	101.3	101.6	100.8
1929	97.3	101.0	95.3	97.5	93.9	94.5	100.0	100.0	100.0
1930	81.8	91.3	86.4	84.3	81.8	88.0	90.5	88.5	93.3
1931	66.6	77.3	73.0	65.6	69.0	77.0	76.5	73.2	80.7
1932	54.3	70.7	64.8	55.1	59.3	70.3	67.5	64.9	70.8
1933	62.1	78.1	65.9	56.5	65.4	70.5	69.6	68.4	71.2
1934	71.8	88.5	74.9	68.6	72.8	78.2	79.1	78.6	79.6

[1] Beginning 1926. In earlier years a smaller number of commodities was included. [2] See headnote.

No. 334.—COST OF GOODS PURCHASED BY WAGE EARNERS AND LOWER-SALARIED WORKERS IN THE UNITED STATES: INDEX NUMBERS, REVISED SERIES

NOTE.—1923–1925 average=100. Figures for food represent 51 cities since 1920 and a smaller number in earlier years; other figures, 19 cities from 1913 to 1917, and 32 cities thereafter. Totals weighted by relative importance of items as ascertained by country-wide study of cost of living made in 1918–19.

Date	All items	Food	Clothing	Rent	Fuel and light	House furnishings	Miscellaneous
1913—Average	57.4	63.1	55.7	61.4	54.0	47.7	50.1
1914—December	58.9	66.3	56.3	61.4	54.5	49.6	51.6
1915—December	60.1	66.3	58.3	62.3	54.5	52.8	53.9
1916—December	66.9	79.5	66.9	62.8	58.5	61.0	56.8
1917—December	79.4	99.1	83.1	61.5	67.0	71.8	70.4
1918—December	95.8	118.2	118.9	64.7	78.8	97.8	81.9
1919—June	98.2	117.3	128.8	67.3	77.9	104.0	84.3
December	109.8	126.4	159.5	73.1	82.7	123.0	92.9
1920—June	121.3	146.1	168.6	79.4	91.4	137.0	99.2
December	112.2	115.7	151.0	87.5	103.7	132.8	103.2
1921—May	102.8	95.8	129.8	92.7	98.4	114.3	103.2
September	101.7	102.1	112.2	93.3	98.1	103.2	102.5
December	100.3	99.7	107.2	94.8	99.0	100.4	102.0
1922—March	96.8	93.5	102.4	94.6	96.1	95.0	100.4
June	97.0	95.6	100.4	95.0	95.7	93.2	99.5
September	96.4	93.3	99.3	95.2	100.8	93.4	99.2
December	97.7	96.7	99.4	95.8	102.1	96.3	98.9
1923—March	97.5	94.6	100.8	96.3	101.3	100.7	99.0
June	98.6	97.2	101.1	97.3	98.7	102.8	99.1
September	100.1	100.6	101.9	98.2	99.8	102.9	99.6
December	100.2	99.5	101.8	99.7	101.1	102.9	100.0
1924—March	99.0	95.9	101.5	100.2	99.9	102.1	99.7
June	98.9	96.0	100.6	101.3	97.6	99.4	99.8
September	99.2	97.3	99.5	101.4	98.9	98.6	99.8
December	100.0	99.5	98.9	101.7	99.5	99.1	100.2
1925—June	101.4	104.2	98.5	101.4	98.0	97.9	100.8
December	104.0	111.1	97.9	101.3	105.9	97.8	101.1
1926—June	102.5	108.9	97.1	100.4	100.0	95.8	101.0
December	102.3	108.1	96.2	100.0	103.4	94.7	101.4

No. 334.—Cost of Goods Purchased by Wage Earners and Lower-Salaried Workers in the United States: Index Numbers, Revised Series—Contd.

Date	All items	Food	Clothing	Rent	Fuel and light	House furnishings	Miscellaneous
1927—June	101.9	108.7	95.3	99.0	99.8	93.4	101.7
December	100.4	104.7	94.0	97.9	101.0	93.0	102.1
1928—June	99.2	102.5	93.8	96.5	98.1	91.1	102.1
December	99.4	103.2	93.3	95.5	100.0	90.5	102.8
1929—June	99.1	103.7	92.8	94.3	97.3	90.2	103.0
December	99.7	105.7	92.2	93.3	99.5	89.9	103.4
1930—June	97.7	101.2	91.5	92.0	96.2	88.8	103.7
December	93.9	92.1	88.1	90.1	98.4	85.1	103.4
1931—June	88.3	80.6	83.4	87.3	94.1	79.3	102.8
December	85.1	76.2	77.6	83.9	95.6	74.9	101.8
1932—June	79.7	67.6	73.5	78.5	89.1	68.4	100.4
December	76.6	64.7	69.5	72.7	90.1	65.6	98.8
1933—June	74.5	64.9	68.4	66.8	85.2	65.8	96.4
December	77.2	69.4	76.2	63.9	90.3	73.5	96.8
1934—June	78.3	73.3	77.9	62.7	88.0	75.0	96.6
November	79.0	75.2	77.8	62.7	89.3	75.5	96.7
1935—March	80.5	79.7	78.0	62.6	89.6	76.0	96.8
July	80.4	80.3	77.8	62.7	85.2	76.2	96.7

No. 335.—Cost of Goods Purchased by Wage Earners and Lower-Salaried Workers in Principal Cities: Index Numbers, Revised Series

[1923–1925 average=100]

City	Index of total cost of goods purchased for—							Index, March 1935, for—					
	Dec. 1926	Dec. 1928	Dec. 1930	Dec. 1932	Dec. 1933	Nov. 1934	Mar. 1935	Food	Clothing	Housing	Fuel and light	House furnishing goods	Miscellaneous
United States (32 cities)[1]	**102.3**	**99.4**	**93.9**	**76.6**	**77.2**	**79.0**	**80.5**	**79.7**	**78.0**	**62.6**	**89.6**	**76.0**	**96.8**
Atlanta	100.9	98.7	89.9	71.9	74.7	77.1	78.4	76.8	80.5	56.0	72.0	84.9	92.2
Baltimore	102.5	99.1	95.8	79.9	81.4	82.9	83.9	81.8	78.7	70.1	87.1	74.3	103.6
Birmingham	102.1	97.5	89.3	68.5	70.2	73.4	73.6	70.7	82.3	44.0	81.3	74.1	91.5
Boston	103.5	100.9	95.9	78.6	79.7	82.0	82.9	76.6	83.3	76.5	88.5	76.3	98.6
Buffalo	103.7	101.0	95.6	78.4	78.8	79.9	81.6	79.2	75.7	64.2	100.7	79.6	99.0
Chicago	102.9	99.3	93.5	73.4	72.4	73.5	76.2	81.8	71.8	49.8	89.2	68.4	98.5
Cincinnati	104.6	102.0	98.8	79.7	80.5	82.2	85.1	83.2	77.2	72.8	108.1	82.9	96.5
Cleveland	101.8	98.1	93.3	76.4	77.2	78.8	81.3	79.3	79.4	56.9	99.7	74.8	102.6
Denver	100.2	96.3	91.1	75.5	76.1	79.0	81.2	85.7	76.4	55.3	78.2	82.5	97.6
Detroit	100.4	96.3	88.3	67.9	69.1	71.9	74.2	78.8	77.9	48.0	81.5	75.6	90.1
Houston	100.4	97.6	91.3	72.2	75.5	78.3	79.3	77.7	73.4	63.6	74.1	80.3	95.6
Indianapolis	101.2	97.4	91.9	73.9	75.5	76.5	78.9	77.5	74.2	55.7	89.9	79.1	94.6
Jacksonville	107.7	98.2	90.6	73.5	75.5	77.2	77.8	74.1	78.3	54.0	90.9	78.6	91.0
Kansas City	99.6	95.6	92.6	76.9	76.7	79.2	80.4	81.5	76.0	58.1	82.6	74.0	97.9
Los Angeles	96.9	95.6	88.6	73.5	72.5	74.1	75.4	74.6	80.9	44.3	103.1	73.0	91.5
Memphis	100.0	97.0	91.3	73.8	76.1	78.8	79.5	78.6	83.5	53.2	86.6	83.1	95.5
Minneapolis	100.9	97.6	94.0	78.2	78.2	79.6	81.3	84.2	76.8	62.6	93.1	78.9	94.1
Mobile	104.0	101.8	95.5	77.0	79.2	81.0	82.2	75.7	86.6	63.0	71.9	81.0	100.1
New Orleans	101.0	99.6	92.6	77.6	79.1	81.0	82.0	83.4	75.6	71.1	78.7	81.4	90.9
New York	102.7	101.1	96.5	81.0	80.5	82.1	83.6	80.9	78.4	75.5	92.0	72.6	98.2
Norfolk	101.4	99.9	95.4	78.7	80.9	82.9	83.9	79.4	84.1	62.8	84.1	80.7	103.0
Philadelphia	104.5	99.6	94.3	76.8	78.4	79.6	80.4	80.3	73.7	65.2	85.5	74.8	95.3
Pittsburgh	103.2	101.0	93.8	76.0	76.0	77.8	79.2	78.1	76.6	60.8	99.2	75.2	96.0
Portland, Maine	101.8	100.0	95.4	79.9	82.5	84.4	84.6	77.4	80.8	77.7	88.4	85.2	103.3
Portland, Oreg	99.1	96.3	89.6	75.2	74.4	77.5	78.8	77.7	77.4	51.0	82.4	77.4	97.4
Richmond	102.9	98.5	93.5	76.1	79.9	81.7	82.9	75.4	83.3	68.7	81.5	86.7	99.5
St. Louis	103.7	99.8	94.7	76.4	77.0	79.4	81.4	83.6	77.9	55.2	91.3	80.3	100.3
San Francisco	101.3	100.9	95.0	80.7	81.3	83.9	84.3	82.3	85.5	70.0	82.2	78.0	98.1
Savannah	101.6	99.8	93.2	76.7	78.3	79.4	80.0	78.1	81.5	58.6	82.7	81.5	94.8
Scranton	103.8	101.9	95.2	78.0	80.0	80.6	81.9	75.9	79.4	74.3	82.4	83.5	98.1
Seattle	100.6	98.6	93.4	78.6	79.2	80.9	82.2	80.1	81.9	60.7	91.5	82.7	95.7
Washington, D. C.	102.5	98.6	94.7	79.1	81.8	83.9	85.3	82.6	76.6	84.2	87.2	78.4	97.1

[1] Index numbers for food based on prices for 51 cities.

Source of tables 334 and 335: Bureau of Labor Statistics, Department of Labor.

No. 336.—RETAIL FOOD PRICES IN THE UNITED STATES: INDEX NUMBERS

NOTE.—1913 average=100. The principal commodities used in this index are listed in table 338. For index numbers for individual cities see table 337

Year	Index numbers of—		Year	Index numbers of—		Year	Index numbers of—	
	Retail price of food	Purchasing power of the dollar measured in food		Retail price of food	Purchasing power of the dollar measured in food		Retail price of food	Purchasing power of the dollar measured in food
1890	70	143	1905	76	132	1920	203	49
1891	71	141	1906	79	127	1921	153	65
1892	69	145	1907	82	122	1922	142	70
1893	71	141	1908	84	119	1923	146	68
1894	68	147	1909	89	112	1924	146	68
1895	67	149	1910	93	108	1925	157	64
1896	65	154	1911	92	109	1926	161	62
1897	65	154	1912	98	102	1927	155	64
1898	67	149	1913	100	100	1928	154	65
1899	68	147	1914	102	98	1929	157	64
1900	69	145	1915	101	99	1930	147	68
1901	72	139	1916	114	88	1931	121	82
1902	75	133	1917	146	68	1932	102	98
1903	75	133	1918	168	60	1933	100	100
1904	76	132	1919	186	54	1934	111	90

No. 337.—RETAIL FOOD PRICES IN PRINCIPAL CITIES: INDEX NUMBERS

NOTE.—1913 average=100. For average for all cities see table 336. See headnote, table 338

City	1916	1920	1925	1930	1931	1932	1933	1934	1934				1935
									Mar.	June	Sept.	Dec.	Mar.
Atlanta, Ga	108	202	158	147	121	100	97	108	105	106	115	114	119
Baltimore, Md	113	207	164	151	127	106	104	118	116	115	124	121	129
Birmingham, Ala	116	209	165	150	120	101	98	110	105	104	117	114	118
Boston, Mass	112	203	158	151	124	103	101	111	108	110	116	111	119
Buffalo, N. Y	115	210	162	151	124	105	104	116	115	115	121	118	126
Charleston, S. C	108	207	159	151	126	106	100	110	109	107	115	115	119
Chicago, Ill	114	207	166	159	134	111	104	114	111	113	120	117	130
Cincinnati, Ohio	112	203	157	156	129	101	100	112	108	109	116	116	128
Cleveland, Ohio	114	208	156	144	116	97	96	109	106	106	115	110	121
Dallas, Tex	111	197	156	146	117	97	96	108	104	105	115	115	114
Denver, Colo	112	195	143	132	110	96	95	105	100	104	110	111	116
Detroit, Mich	114	215	165	150	122	96	98	112	108	114	118	113	127
Fall River, Mass	112	204	153	145	118	101	98	110	106	208	116	111	117
Indianapolis, Ind	114	202	151	146	116	97	94	105	104	104	110	108	115
Jacksonville, Fla	108	192	153	138	114	94	91	103	98	100	109	109	111
Kansas City, Mo	114	206	155	144	121	100	99	111	107	108	118	115	121
Little Rock, Ark	110	195	149	143	113	91	89	103	100	97	111	108	115
Los Angeles, Calif	102	184	149	134	110	93	93	98	94	94	103	105	113
Louisville, Ky	110	197	154	143	114	95	96	108	105	105	112	113	121
Manchester, N. H	113	206	152	145	121	102	101	114	109	109	117	114	122
Memphis, Tenn	111	204	150	142	112	95	92	105	102	102	112	109	118
Milwaukee, Wis	115	209	157	150	124	105	102	116	111	111	119	118	126
Minneapolis, Minn	114	208	154	148	123	101	98	113	109	113	120	116	126
Newark, N. J	111	195	151	143	123	106	100	113	110	111	116	115	122
New Haven, Conn	115	201	155	149	128	110	104	118	114	115	123	116	122
New Orleans, La	112	200	156	146	118	104	99	111	109	106	116	116	125
New York, N. Y	112	204	160	150	128	110	106	118	116	119	121	120	126
Omaha, Nebr	115	210	155	141	114	95	93	107	104	105	114	112	122
Philadelphia, Pa	113	201	159	149	128	106	102	119	117	117	123	119	125
Pittsburgh, Pa	112	202	158	147	122	100	97	111	109	110	113	115	120
Portland, Oreg	104	187	142	133	109	96	91	101	96	97	105	104	110
Providence, R. I	114	209	158	149	123	104	102	112	109	108	118	113	120
Richmond, Va	114	214	166	153	125	105	102	116	113	114	124	120	127
St. Louis, Mo	114	213	160	151	124	103	101	114	112	112	122	118	128
Salt Lake City, Utah	111	185	140	127	106	88	87	96	94	94	100	101	111
San Francisco, Calif	105	189	155	147	122	107	105	114	111	111	117	118	126
Scranton, Pa	112	208	161	154	128	108	106	115	116	115	121	117	122
Seattle, Wash	105	190	150	140	117	102	99	107	105	103	110	111	119
Washington, D. C	112	208	165	154	131	108	106	118	115	117	126	123	131

Source of tables 336 and 337: Bureau of Labor Statistics, Department of Labor.

No. 338.—RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN THE UNITED STATES: ACTUAL AND RELATIVE

NOTE.—For index numbers 1913 average = 100. Data are averages of prices as reported by retail dealers in 51 of the larger cities since the year 1920 and in a smaller number of cities for earlier years (39 in 1913). Prior to August, 1933, prices were collected as of the 15th of each month, thereafter every 2 weeks. For months of 1934 and 1935, data are as of the date nearest the 15th of the month

Year or month	Sirloin steak		Round steak		Rib roast		Pork chops		Bacon		Lard	
	Price	Index	Price	Index	Price	Index	Price	Index	Price	Index	Price	Index
	Per lb.		*Per lb.*		*Per lb.*		*Per lb.*		*Per lb.*		*Per lb.*	
1891–1895	------	------	$0.123	55	------	------	$0.112	53	$0.132	49	$0.100	63
1896–1900	------	------	.127	57	------	------	.111	53	.132	49	.091	58
1901–1905	------	------	.141	63	------	------	.137	65	.176	65	.116	73
1906–1910	[1]$0.192	76	.159	71	[1]$0.159	80	.167	80	.217	80	.136	86
1911–1915	.241	95	.213	96	.191	96	.201	96	.261	97	.150	95
1916–1920	.366	144	.338	152	.285	144	.356	170	.461	171	.290	184
1921–1925	.391	154	.337	151	.287	145	.331	158	.412	153	.190	120
1926–1930	.456	180	.401	180	.335	169	.368	175	.455	168	.190	121
1929	.500	197	.444	199	.367	185	.369	176	.435	161	.183	116
1930	.464	183	.412	185	.342	173	.359	171	.423	157	.170	108
1931	.394	155	.344	154	.289	146	.291	139	.364	135	.133	84
1932	.333	131	.289	130	.241	122	.212	101	.241	89	.088	56
1933	.290	114	.252	113	.209	106	.196	93	.223	83	.090	57
1934	.313	123	.274	123	.221	112	.250	119	.289	107	.117	74
March	.288	113	.250	112	.205	104	.246	117	.251	93	.102	65
June	.320	126	.282	126	.224	113	.245	117	.274	101	.103	65
September	.348	137	.308	138	.243	123	.324	154	.346	128	.144	91
December	.313	123	.274	123	.228	115	.243	116	.334	124	.156	99
1935:												
March	.393	155	.351	157	.294	149	.331	158	.375	139	.186	118

Year or month	Hens		Eggs		Butter		Cheese		Milk		Bread	
	Per lb.		*Per doz.*		*Per lb.*		*Per lb.*		*Per qt.*		*Per lb.*	
1891–1895	$0.136	64	$0.214	62	$0.268	70	------	------	$0.068	76	------	------
1896–1900	.131	62	.199	58	.247	64	------	------	.067	75	------	------
1901–1905	.154	72	.254	74	.281	73	------	------	.071	80	------	------
1906–1910	.182	85	.304	88	.333	87	------	------	.079	89	------	------
1911–1915	.206	97	.341	99	.363	95	[2]$0.227	103	.088	99	[2]$0.063	113
1916–1920	.351	165	.547	158	.567	148	.358	162	.133	149	.096	171
1921–1925	.365	171	.483	140	.523	137	.352	159	.139	156	.091	163
1926–1930	.377	177	.460	133	.533	139	.372	168	.141	159	.091	162
1929	.397	186	.490	142	.551	144	.380	172	.143	161	.090	161
1930	.355	167	.410	119	.461	120	.351	159	.140	157	.087	155
1931	.310	146	.317	92	.354	92	.281	127	.123	138	.076	136
1932	.246	116	.272	79	.274	72	.230	104	.109	123	.068	121
1933	.209	98	.261	76	.273	71	.225	102	.106	119	.071	127
1934	.242	114	.299	87	.310	81	.237	107	.113	127	.082	146
March	.240	113	.247	72	.319	83	.241	109	.111	125	.079	141
June	.242	114	.246	71	.303	79	.236	107	.112	126	.081	145
September	.251	118	.343	99	.329	86	.244	110	.115	129	.084	150
December	.245	115	.373	108	.354	92	.241	109	.117	131	.083	148
1935:												
March	.282	132	.292	85	.379	99	.265	120	.119	134	.083	148

Year or month	Flour		Corn meal		Rice		Potatoes		Sugar		Coffee	
	Per ⅛ bbl. bag		*Per lb.*		*Per lb.*		*Per pk.*		*Per lb.*		*Per lb.*	
1891–1895	$0.637	79	$0.020	67	------	------	$0.235	92	$0.057	104	------	------
1896–1900	.639	79	.018	60	------	------	.211	83	.058	105	------	------
1901–1905	.687	85	.022	73	------	------	.263	103	.058	105	------	------
1906–1910	.807	100	.027	90	------	------	.271	106	.059	107	------	------
1911–1915	.872	108	.031	103	[2]$0.089	102	.282	111	.061	111	[2]$0.298	100
1916–1920	1.637	202	.058	193	.130	149	.609	239	.115	209	.362	121
1921–1925	1.303	161	.045	151	.099	114	.453	178	.084	152	.410	138
1926–1930	1.309	162	.052	175	.103	118	.546	214	.068	124	.476	160
1929	1.250	154	.053	177	.097	112	.480	188	.066	120	.491	165
1930	1.152	142	.053	177	.095	109	.540	212	.062	113	.406	136
1931	.882	109	.046	153	.082	94	.345	135	.057	104	.338	113
1932	.784	97	.038	127	.067	77	.255	100	.051	93	.302	101
1933	.956	118	.037	123	.062	71	.345	135	.054	98	.271	91
1934	1.200	149	.045	150	.080	92	.345	135	.056	102	.294	92
March	1.176	146	.043	143	.078	90	.435	171	.054	98	.270	91
June	1.201	148	.044	147	.081	93	.345	135	.054	98	.276	93
September	1.250	155	.046	153	.083	95	.315	124	.057	104	.277	93
December	1.250	155	.048	160	.081	93	.255	100	.055	100	.279	94
1935:												
March	1.225	152	.051	170	.082	94	.255	100	.054	98	.274	92

[1] 1907–1910. [2] 1913–1915.

Source: Bureau of Labor Statistics, Department of Labor.

No. 339.—ANNUAL AVERAGE UNIT VALUES OF IMPORTANT DOMESTIC ARTICLES EXPORTED FROM THE UNITED STATES

NOTE.—The values of the goods are required by law to represent their market value at the port of exportation. The headnote to table 340 also applies to this table

Year ended—	Bacon, hams, and shoulders, per pound	Pork, pickled, per pound	Eggs, per dozen	Milk: Condensed and evaporated, per pound	Butter, per pound	Cheese, per pound	Lard, per pound	Sole leather, per pound	Corn, per bushel	Rye, per bushel	Wheat, per bushel	Wheat flour, per barrel	Oil cake and oil cake meal, per pound	Cottonseed oil, per pound	Sugar, per pound	Rosin, per barrel [1]	Spirits of turpentine, per gallon	Tobacco, leaf, per pound	Cotton, per pound [3]	Boards, planks, and scantlings, per M feet: Softwoods [4]	Boards, planks, and scantlings, per M feet: Hardwoods [4]	Coal: Anthracite, per ton	Coal: Bituminous, per ton	Petroleum, crude, per gallon	Gasoline, naphtha, etc., per gallon	Kerosene, per gallon	Tin plate and terneplate, per pound	Wire nails, per pound	Wire, per pound	Copper, refined, per pound
June 30—	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Dols.	Dols.	Dols.	Dols.	Cts.	Cts.	Cts.	Dols.	Dols.	Cts.	Cts.	Dols.	Dols.	Dols.	Dols.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.
1907	10.9	9.1	22.1	.....	19.4	11.6	9.2	22.0	0.53	0.75	0.79	3.99	1.3	[2]5.4	3.9	4.42	0.65	10.0	10.7	.....	.....	4.90	2.56	5.2	10.4	6.3	3.9	2.3	2.3	21.4
1908	10.9	8.9	20.3	.....	21.8	12.9	9.1	21.1	.65	.90	.99	4.61	1.3	15.6	3.8	4.20	.52	10.6	11.5	.....	.....	4.88	2.58	4.8	11.0	6.8	3.9	2.5	2.5	14.3
1909	10.8	8.8	23.0	.....	21.2	12.6	10.0	20.9	.70	.82	1.02	4.86	1.3	[2]5.4	3.5	3.69	.40	10.9	9.4	.....	.....	4.97	2.55	4.1	9.1	6.6	3.5	2.2	2.3	13.2
1910	12.1	11.0	23.7	7.7	25.0	15.5	11.9	21.7	.69	.77	1.02	5.27	1.4	6.6	4.3	4.55	.56	10.8	14.0	.....	.....	4.94	2.49	3.1	8.1	6.2	3.5	2.1	2.4	13.1
1911	13.3	10.8	20.9	7.7	21.7	12.4	11.0	21.5	.56	.95	.93	4.88	1.4	7.6	4.1	6.42	.73	11.1	14.5	.....	.....	4.99	2.48	2.9	8.5	5.6	3.5	2.1	2.3	12.5
1912	12.1	9.5	22.0	8.0	24.1	14.2	9.8	22.0	.72	.87	.94	4.63	1.4	6.0	4.6	6.65	.51	11.5	10.2	.....	.....	5.11	2.54	3.3	9.0	5.7	3.4	2.0	2.2	13.5
1913	13.1	10.6	21.5	8.7	24.3	17.0	11.2	24.0	.59	.69	.97	4.67	1.4	6.6	3.8	6.19	.42	11.9	12.0	.....	.....	5.30	2.52	3.9	13.7	6.3	3.5	2.1	2.1	16.4
1914	13.8	10.8	23.1	8.3	23.8	17.1	11.3	25.6	.75	.70	.95	4.61	1.4	7.2	3.6	4.64	.43	12.1	12.8	.....	.....	5.27	2.49	4.7	14.2	6.4	3.4	2.1	2.1	14.9
1915	13.9	10.8	24.1	8.2	24.3	15.3	11.0	29.7	.81	1.17	1.28	5.86	1.4	6.9	4.7	4.53	.47	12.8	8.7	.....	.....	5.27	2.53	3.2	11.1	6.0	3.2	2.0	2.2	14.2
1916	13.9	10.6	23.2	8.0	26.6	16.7	11.2	34.8	.81	1.06	1.24	5.63	1.6	8.5	4.9	5.65	.47	12.1	12.3	.....	.....	5.25	2.43	3.5	15.5	6.4	3.6	2.6	2.9	22.5
1917	17.9	14.8	30.4	9.7	32.6	23.1	17.3	43.6	1.12	1.63	1.99	7.80	1.8	12.5	6.2	6.53	.49	14.7	18.2	.....	.....	5.56	2.94	4.1	20.7	6.6	5.4	3.8	3.9	28.5
1918	26.7	22.7	37.8	12.9	38.6	24.3	25.0	53.8	1.84	1.99	2.37	11.19	2.5	18.2	6.7	7.36	.53	24.1	29.4	.....	.....	6.16	3.89	5.0	24.3	8.9	10.3	5.1	5.1	28.1
Dec. 31—																													
1919	31.5	25.3	48.5	14.3	50.7	37.8	31.3	44.7	1.66	1.88	2.41	11.09	3.3	21.2	7.8	16.89	.98	33.9	33.9	39.52	74.96	8.25	4.66	6.0	24.7	12.2	8.1	5.3	5.5	21.8
1920	25.2	19.8	50.6	15.6	58.0	31.0	23.4	53.4	1.49	2.14	2.73	11.31	3.1	18.9	10.3	16.72	1.54	52.4	36.0	52.96	120.10	9.44	8.85	8.6	27.4	15.3	8.0	5.7	5.8	19.6
1921	17.9	12.8	32.5	12.5	40.8	23.1	13.0	34.5	.72	1.48	1.55	7.01	2.0	9.6	5.2	5.19	.65	39.7	16.2	32.29	80.45	10.92	5.94	5.4	24.6	12.5	7.2	5.0	5.5	13.3
1922	17.3	12.1	26.3	10.0	37.2	24.9	11.9	24.6	.70	.97	1.25	5.69	2.1	9.7	3.8	5.25	1.08	33.9	21.6	31.05	71.00	10.72	5.95	4.4	21.9	9.3	4.6	3.3	3.4	13.6
1923	14.4	11.7	27.5	11.3	43.9	26.2	12.6	26.5	.87	.91	1.18	5.40	2.2	10.6	6.5	5.14	1.07	32.1	29.6	40.11	75.53	10.91	5.46	3.2	16.3	9.0	5.3	4.0	3.9	15.1
1924	14.2	11.9	26.5	10.7	41.5	26.0	13.3	22.6	.97	1.10	1.43	5.70	2.1	10.6	5.5	5.30	.88	29.8	27.7	34.78	71.74	11.17	4.65	3.6	14.1	9.7	5.4	4.0	3.6	13.7
1925	20.1	16.0	30.1	11.7	45.1	26.3	17.1	25.9	1.12	1.30	1.72	7.65	2.1	10.4	3.7	9.02	.98	32.7	24.5	36.12	71.12	11.19	4.39	4.4	15.3	9.5	5.1	3.8	3.4	14.5
1926	21.6	16.5	28.8	12.1	46.1	28.6	15.5	28.6	.86	1.03	1.46	7.02	1.8	10.0	3.5	12.61	.92	28.5	17.5	33.18	70.90	11.42	4.95	4.4	14.8	10.9	5.1	3.4	3.4	14.2
1927	18.4	14.3	27.0	12.3	46.3	30.1	13.5	32.0	.85	1.10	1.42	6.65	1.9	8.7	4.1	9.36	.60	27.5	17.3	33.01	67.90	11.09	4.44	3.9	11.5	9.8	5.1	3.4	3.2	13.6
1928	16.5	14.2	30.4	12.2	47.7	30.7	13.0	36.3	1.02	1.20	1.25	6.23	2.3	9.0	3.5	8.40	.53	26.8	20.4	31.20	63.68	10.96	4.12	3.4	10.7	10.2	4.7	2.9	3.0	14.8
1929	17.9	14.3	33.8	12.1	47.0	27.8	12.7	27.5	1.01	1.05	1.24	5.91	2.2	9.2	3.0	7.96	.52	26.2	19.7	32.27	66.45	10.71	4.22	3.4	10.6	10.1	4.9	3.0	3.2	18.0
1930	17.8	13.7	27.2	11.5	41.7	25.7	11.4	22.4	.94	.88	1.00	5.31	1.9	8.5	2.4	6.32	.44	25.8	14.4	29.45	62.50	10.76	4.17	3.2	9.4	9.0	5.0	2.8	3.0	13.4
1931	14.3	10.0	22.7	10.5	32.1	22.4	9.0	17.6	.69	.49	.62	3.57	1.2	7.7	2.1	4.25	.39	21.8	9.0	22.91	50.96	10.75	4.01	1.9	5.9	6.6	4.1	2.4	2.6	9.4
1932	9.7	6.8	21.7	8.5	24.4	18.3	5.8	15.9	.36	.50	.60	3.19	1.0	3.8	1.6	3.19	.40	16.8	7.3	20.35	41.09	10.37	3.77	2.4	5.6	5.2	3.7	2.2	2.5	6.1
1933	10.3	6.3	20.6	6.8	23.5	18.5	5.9	19.4	.49	.61	.54	3.49	1.1	3.8	1.6	3.63	.43	19.5	9.0	22.16	43.98	9.79	3.54	2.1	5.3	5.2	3.6	2.2	2.4	6.8
1934	13.6	7.4	24.1	7.4	25.8	19.5	6.1	17.5	.76	.88	.60	4.04	1.3	5.4	1.5	4.59	.49	29.7	11.8	27.93	54.54	9.57	4.16	2.9	5.6	5.2	4.1	2.5	2.6	7.6

[1] Quantity reported in gallons; converted to pounds at 7½ pounds to a gallon.
[2] Barrels of 280 pounds.
[3] Revised to exclude linters beginning 1915.
[4] Softwoods and hardwoods not reported separately prior to 1919.

Source: Bureau of Foreign and Domestic Commerce.

No. 340.—ANNUAL AVERAGE UNIT VALUES OF IMPORTANT ARTICLES IMPORTED INTO THE UNITED STATES

NOTE.—The values are required by law to represent the values of the goods *in the foreign markets* whence exported to the United States. "Ton" signifies long ton of 2,240 pounds. The averages are obtained by dividing the total value of imports of the specified article by the total quantity, and as in some commodities there may be considerable variations in price between different grades, methods of packing, etc., and as the proportions of the grades, etc., may vary from year to year, the averages in such cases may show the actual price movements only roughly

Year ended—	Cheese, per pound	Fish, cured, per barrel (200 pounds)		Hides and skins, per pound		Rice, per pound	Wheat, per bushel	Copra, per pound	Flaxseed, per bushel	Cocoa, per pound	Coffee, per pound	Tea, per pound	Cane sugar, per pound	Rubber, crude, per pound	Shellac, per pound	Tobacco, leaf, per pound		Cotton, unmanufactured, per pound	Jute and jute butts, per ton	Flax, per ton
		Herring	Mackerel	Goat	Cattle											Cigar wrappers	Other leaf			
June 30—	*Cents*	*Dollars*	*Dollars*	*Cents*	*Cents*	*Cents*	*Dollars*	*Cents*	*Dollars*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Dollars*	*Cents*	*Cents*	*Dollars*	*Dollars*
1907	16.9	7.50	12.28	31.3	15.3	3.0	.63	4.3	1.38	14.5	7.9	16.1	2.11	76.6	32.7	1.14	54.55	19.0	85.66	260.41
1908	17.2	6.78	13.74	27.2	12.2	2.9	.97	3.4	1.25	17.2	7.6	17.3	2.37	58.8	31.0	1.06	63.41	19.9	60.49	263.93
1909	16.5	6.80	10.47	25.0	12.4	2.7	.89	2.8	1.40	11.4	7.5	16.2	2.30	69.8	20.3	.95	55.58	15.7	46.06	257.57
1910	17.3	6.96	10.43	26.6	14.7	2.6	.92	3.6	1.71	10.5	7.9	16.0	2.59	100.0	13.2	.98	52.90	18.4	54.71	277.10
1911	17.4	7.24	9.50	25.0	14.4	2.8	.94	4.1	2.04	10.5	10.3	17.2	2.45	105.8	14.9	1.08	53.62	21.8	72.33	342.47
1912	18.9	7.79	12.19	24.4	15.3	3.4	.82	4.4	1.90	10.9	13.3	18.0	2.81	84.4	12.2	1.25	51.17	18.4	71.12	346.65
1913	18.6	8.24	10.07	25.7	17.3	3.7	.70	4.5	1.54	12.4	13.8	18.4	2.18	79.5	13.9	1.29	45.30	18.9	74.01	318.01
1914	17.3	7.21	10.98	26.2	18.6	3.2	.89	5.3	1.22	11.8	11.1	18.4	2.00	54.0	16.1	1.28	50.41	15.8	105.38	290.37
1915	18.7	6.57	12.27	24.3	18.3	2.4	1.10	3.8	1.25	11.9	9.5	18.1	3.21	48.3	12.5	1.28	46.39	12.5	56.26	399.60
1916	23.5	7.86	13.65	27.2	20.3	2.4	1.02	4.1	1.38	14.4	9.6	18.7	3.70	57.9	12.8	1.43	40.37	17.2	73.07	505.59
1917	30.8	9.44	16.14	52.5	25.9	2.8	1.74	5.1	2.03	11.8	10.1	18.6	4.33	56.8	23.4	1.34	45.67	27.5	87.45	535.01
1918	41.6	10.44	20.74	47.4	25.3	3.5	2.02	5.5	2.56	10.3	9.0	20.4	4.82	52.1	41.5	1.14	50.48	34.9	92.11	1,037.72
Dec. 31—																				
1919	35.9	13.65	24.99	71.5	30.8	6.9	1.88	6.4	3.16	14.8	19.5	24.9	5.60	40.3	48.6	1.40	82.61	41.0	134.51	904.21
1920	35.4	12.49	18.81	110.5	31.0	10.3	2.10	6.6	3.03	15.8	19.5	27.0	12.56	42.9	80.8	1.80	88.23	46.2	100.93	566.77
1921	32.3	11.05	15.32	37.8	12.9	3.4	1.54	3.9	1.66	7.6	10.6	18.6	3.94	17.8	48.9	2.00	91.71	23.7	93.08	566.91
1922	31.4	10.18	17.34	40.5	14.5	3.4	1.15	3.7	2.09	9.3	12.9	24.5	2.59	15.1	59.3	2.04	74.39	25.6	107.38	575.03
1923	32.4	9.95	15.91	43.9	16.0	3.3	.99	4.0	2.01	8.2	13.5	28.2	4.93	26.7	59.7	2.35	80.18	26.4	128.33	511.09
1924	29.2	12.09	17.37	39.3	13.1	3.9	1.00	4.4	1.81	7.8	17.5	29.3	4.39	23.7	53.5	2.56	97.87	30.3	114.02	515.19
1925	27.8	13.30	15.60	40.7	16.0	4.3	1.39	5.0	2.40	10.0	22.3	31.2	2.76	48.4	51.0	2.34	80.27	33.7	190.69	680.59
1926	26.9	12.09	12.05	44.6	14.7	4.5	1.39	5.1	1.84	10.0	21.6	32.7	2.47	54.6	33.6	2.25	75.88	25.5	215.06	478.07
1927	30.7	12.69	13.10	43.6	17.4	4.6	1.31	4.6	1.74	13.4	18.4	31.6	3.06	35.6	41.4	2.15	64.90	22.2	131.52	479.08
1928	30.3	13.15	13.96	46.0	23.1	4.0	1.17	4.5	1.78	12.4	21.3	30.3	2.68	25.0	42.4	2.06	62.02	24.9	129.45	698.47
1929	29.2	12.54	15.45	47.4	16.0	4.1	1.11	4.2	1.92	9.8	20.4	28.9	2.14	19.1	38.4	1.84	65.37	23.9	128.35	579.24
1930	26.7	14.13	12.40	40.7	13.0	3.6	.98	3.7	2.11	8.4	13.1	26.6	1.85	12.9	27.3	1.60	52.99	19.7	107.76	429.26
1931	23.8	12.39	9.30	31.6	8.4	2.9	.64	2.4	.98	5.6	10.0	21.6	1.77	6.6	16.3	1.47	45.92	9.9	69.71	222.45
1932	22.5	9.32	6.66	20.0	5.6	2.6	.53	1.8	.65	4.1	9.1	13.1	1.63	3.5	13.3	1.33	39.22	9.9	64.19	216.50
1933	21.9	8.94	8.11	21.0	7.8	2.8	.56	1.4	.98	4.0	7.8	14.2	1.87	4.9	9.9	1.82	34.11	10.6	56.27	276.17
1934	22.4	10.02	9.82	26.4	7.9	2.9	.78	1.2	1.06	4.4	8.7	21.3	1.96	9.8	17.7	2.00	39.32	13.4	62.95	374.08

Year ended—	Hemp, per ton	Manila, per ton	Sisal, per ton	Jute burlaps, per pound	Wool, per pound			Silk, raw, per pound	Pulpwood, per cord	Boards, planks, deals, per M feet[1]	Wood pulp, per ton	Newsprint paper, per pound	Bituminous coal, per ton	Petroleum, crude, per gallon	Bar iron, per pound	Tin plates, terneplates, per pound	Copper, pigs, ingots, bars, per pound[2]	Tin, bars, blocks, pigs, per pound	Sodium nitrate, per ton
					Carpet	Clothing	Combing												
June 30—	*Dollars*	*Dollars*	*Dollars*	*Cents*	*Cents*	*Cents*	*Cents*	*Dollars*	*Dollars*	*Dollars*	*Dollars*	*Cents*	*Dollars*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Dollars*
1907	176.00	199.51	151.01	8.2	15	26	30	4.20	4.29	17.40	29.79	-------	2.48	-------	1.9	3.3	19.8	39.70	41.05
1908	174.92	171.05	135.08	7.4	15	22	27	4.13	5.40	19.23	30.79	-------	2.59	-------	2.0	3.0	16.8	32.72	38.01
1909	153.45	115.60	111.71	5.9	11	21	21	3.38	5.96	18.85	31.47	2.4	2.85	-------	1.8	2.7	13.3	28.54	35.60
1910	161.89	112.78	114.44	5.0	13	24	25	3.21	6.39	18.37	31.11	2.1	2.75	-------	1.8	2.8	12.5	30.52	30.65
1911	177.78	116.04	102.72	5.3	13	23	26	3.25	6.40	18.51	28.42	2.2	2.83	-------	2.0	3.2	11.9	36.67	31.29
1912	219.75	116.74	103.67	6.6	13	21	24	3.11	6.47	17.46	29.78	2.1	2.85	1.9	2.0	4.3	12.7	41.56	32.03
1913	193.67	171.08	115.71	9.0	14	23	25	3.15	6.71	17.38	32.14	2.0	2.77	1.5	2.0	3.4	15.3	46.30	35.17
1914	177.34	196.82	119.98	8.6	17	25	26	3.42	6.75	19.13	33.49	2.0	2.71	1.5	2.0	3.0	14.4	39.35	31.82
1915	217.73	180.12	110.74	7.0	17	23	25	3.09	6.67	18.99	33.82	2.0	2.90	1.4	1.9	3.3	13.4	32.44	28.34
1916	252.45	178.30	112.87	9.0	22	28	29	3.61	6.51	18.98	33.27	1.9	2.99	1.4	2.8	7.9	19.5	35.34	29.98
1917	258.17	225.03	180.82	10.8	29	36	39	4.61	6.78	20.86	60.71	2.4	3.23	1.4	4.1	10.8	26.1	39.97	35.06
1918	403.40	352.99	343.18	13.3	40	54	62	5.25	9.46	25.49	62.66	2.8	4.42	1.3	4.8	8.4	24.5	54.60	43.64
Dec. 31—																			
1919	561.59	280.95	273.65	14.8	38	51	59	7.35	9.99	32.24	65.24	3.5	5.48	1.2	5.1	12.4	20.5	56.73	48.00
1920	411.75	304.09	185.52	15.6	32	51	58	9.48	13.62	42.31	110.50	4.7	6.06	1.3	6.1	14.5	18.6	58.54	47.75
1921	255.56	184.71	118.00	8.7	12	22	20	5.71	14.23	34.67	63.30	5.0	6.56	1.3	4.7	12.1	12.6	30.71	48.71
1922	232.40	124.89	103.33	9.4	17	25	29	7.21	10.53	29.54	56.31	3.5	5.92	1.3	2.8	5.1	12.5	30.26	48.21
1923	288.61	130.32	109.19	11.2	21	37	38	7.92	9.95	31.75	60.52	3.7	6.03	1.6	2.6	5.2	14.3	39.56	47.05
1924	345.50	175.54	142.98	10.3	24	46	47	6.39	10.24	30.10	55.71	3.7	5.73	2.3	2.7	6.8	12.6	47.32	47.81
1925	458.87	290.51	170.79	13.6	30	46	53	6.21	10.20	30.33	55.09	3.6	4.90	2.9	2.0	12.6	12.9	55.40	47.23
1926	373.73	263.92	182.86	13.7	26	35	39	5.91	10.25	28.79	59.01	3.3	4.85	3.1	2.3	6.1	12.6	60.63	46.79
1927	309.08	255.49	153.32	11.8	26	34	37	5.27	10.32	27.82	57.37	3.3	4.98	3.2	2.0	8.0	11.8	63.30	40.24
1928	341.41	202.65	145.10	12.9	25	44	44	4.87	10.45	26.98	53.27	3.2	4.91	2.7	2.9	7.4	12.4	49.80	35.81
1929	290.74	186.95	156.58	12.0	27	38	38	4.91	10.81	27.52	52.75	3.0	4.88	2.4	3.0	11.2	16.1	47.06	37.52
1930	259.95	138.08	138.50	9.1	20	26	25	3.57	10.76	23.84	49.63	2.9	5.34	2.5	3.3	11.5	13.2	33.31	37.71
1931	145.17	95.60	83.44	6.7	12	24	20	2.23	10.97	20.86	42.72	2.7	5.52	2.0	2.5	9.7	8.5	24.82	38.34
1932	148.38	62.91	50.10	5.0	9	14	15	1.54	8.61	19.29	35.45	2.4	5.34	1.6	2.3	2.9	5.7	21.12	29.19
1933	211.00	56.99	56.89	6.1	10	19	18	1.52	7.41	22.03	33.09	1.9	4.63	1.3	2.8	6.9	6.2	36.36	19.07
1934	70.91	254.15	66.31	7.4	13	24	23	1.27	7.54	25.39	38.34	1.7	4.53	1.7	3.0	11.3	7.0	50.02	19.32

[1] Revised to exclude cabinet woods beginning 1919.
[2] Unrefined copper beginning 1916.

Source: Bureau of Foreign and Domestic Commerce.