10. STATE AND LOCAL GOVERNMENT FINANCES

No. 208.—REVENUE RECEIPTS, GOVERNMENTAL-COST PAYMENTS AND DEBT: ALL CLASSES OF GOVERNMENT ORGANIZATIONS IN THE UNITED STATES

[Total amounts in millions and tenths of millions of dollars; per capita in dollars]

	Aggregate		National Government		States		Counties		Cities, towns, villages, and boroughs		All other civil divisions [1]
	Total	Per capita	Total	Per capita	Total	Per capita	Total	Per capita	Total	Per capita	
Revenue receipts:											
1912	2,789.9	28.74	[2] 953.6	9.82	367.6	3.80	370.0	4.32	[3] 1,098.7	[3] 24.33	(4)
1932	11,477.3	92.18	[2] 2,625.3	20.97	2,207.9	17.83	1,313.8	11.99	3,373.6	42.54	1,956.6
Governmental-cost payments:											
1912	2,957.4	30.46	[2] 952.6	9.81	382.6	3.95	385.2	4.49	[3] 1,237.1	[3] 27.40	(4)
1932	13,469.2	108.18	[2] 3,906.6	31.20	2,505.8	20.24	1,411.8	12.88	3,594.6	45.32	2,050.3
Gross debt less sinking fund assets:											
1902	2,838.9	35.93	[5] 969.5	12.22	239.4	3.03	196.6	2.80	1,346.8	(4)	86.7
1912	4,850.5	49.97	[5] 1,028.6	10.59	345.9	3.57	371.5	4.33	2,871.6	54.29	232.7
1922	30,845.6	283.70	[5] 22,155.9	203.78	935.5	8.64	1,273.3	13.19	4,679.4	71.26	1,801.6
1932	39,411.4	316.53	[5] 21,834.6	174.40	2,361.0	19.07	2,390.8	21.82	8,842.2	111.45	3,982.9

[1] Independent school districts, townships, bridge, dike, drainage, irrigation, road, etc., districts.

[2] Data for years ended June 30, 1913 and 1933. Postal revenues and postal expenditures chargeable against them are included in receipts and expenditures, respectively. Further differences between figures in this table and totals in Tables 170 to 174 are as follows: Receipts here shown exclude trust funds and other nonrevenue receipts while expenditures exclude public debt retirements, trust funds, District of Columbia, refunds of customs and internal revenue and other non-governmental costs.

[3] Cities, towns, etc., with a population of 2,500 and over; comparable data for 1932 are: Revenue receipts, $3,221,900,000 (per capita, $45.99); governmental-cost payments, $3,449,600,000 (per capita, $49.24).

[4] Not available.

[5] Gross debt less cash in Treasury as of June 30 following the year stated in stub.

No. 209.—REVENUE RECEIPTS AND GOVERNMENTAL-COST PAYMENTS OF STATE AND LOCAL GOVERNMENTS, 1932

NOTE.—All figures, except per capita, in thousands of dollars. Data are for the fiscal year closing between July 1, 1931, and June 30, 1932, except for a few States for which June 30, 1931, figures were used

	States	Counties	Cities, towns, villages, boroughs	Other local
Revenue receipts, total	2,207,935	1,313,832	3,373,594	1,956,556
Per capita	$17.83	$11.99	$42.54	(1)
From taxes, total	1,641,850	1,020,835	2,251,289	1,443,773
General property	323,477	877,142	2,057,495	1,426,670
Inheritance	143,959	1,547	3,648	262
Income	47,852	1,591	49,600	2,682
All other special	141,856	3,193	19,304	2,647
Poll	5,321	5,312	4,607	3,218
Licenses and permits	979,385	132,050	116,635	8,294
Special assessments	26,060	32,146	226,430	36,529
Fines, forfeits, and escheats	5,833	10,314	19,421	745
Subventions and grants	249,282	139,077	137,784	341,726
Donations, gifts, and pension assessments	32,034	2,534	33,303	2,907
Highway privileges, rents, and interest	87,996	19,149	130,951	18,010
Earnings of general departments	154,701	88,956	87,415	80,869
Earnings of public service enterprises	10,179	821	487,001	31,997
Governmental-cost payments, total	2,505,835	1,411,826	3,594,647	2,050,307
Per capita	$20.24	$12.88	$45.32	(1)
Operation and maintenance of general departments	1,501,393	981,192	2,070,192	1,496,331
General government	123,333	251,150	(2)	(2)
Protection to person and property	86,875	44,231	(2)	(2)
Health and sanitation	37,292	32,778	(2)	(2)
Highways	235,690	236,350	(2)	(2)
Charities, hospitals, and corrections	274,920	182,120	(2)	(2)
Schools	602,065	178,406	(2)	(2)
Libraries	2,405	3,772	(2)	(2)
Recreation	8,054	7,618	(2)	(2)
Development and conservation of natural resources	72,965	----------	(2)	(2)
Miscellaneous	57,794	44,767	(2)	(2)
Operation and maintenance of public service enterprises	6,330	489	282,891	18,234
Interest	112,258	118,875	424,139	188,596
Outlays	885,864	311,270	817,425	347,146

[1] Not computed. [2] Not available.

Source of tables 208 and 209: Bureau of the Census, Department of Commerce.

No. 210.—REVENUES AND EXPENDITURES OF STATE GOVERNMENTS

NOTE.—Both receipts and expenditures are net figures, excluding temporary and special transactions which represent virtually *duplication*. Revenue receipts do not include any receipts from borrowing of money. Outlays, which enter into the total for governmental-cost payments, represent capital investments, including those made with the proceeds of borrowed money. The excess of governmental-cost payments over revenue receipts represents, approximately, increase of indebtedness

	1930			1931			1932[1]		
	Amount (thousands of dollars)	Per capita (dollars)	Per-cent of total	Amount (thousands of dollars)	Per capita (dollars)	Per-cent of total	Amount (thousands of dollars)	Per capita (dollars)	Per-cent of total
Revenue receipts, total	2,243,110	18.39	100.0	2,324,522	18.87	100.0	2,207,935	17.83	100.0
From taxes	1,780,339	14.59	79.4	1,778,484	14.43	76.5	1,641,850	13.26	74.4
General property	345,187	2.83	15.4	371,410	3.01	16.0	323,477	2.61	14.7
Special property	96,451	.79	4.3	112,215	.91	4.8	(2)	(2)	(2)
Inheritance	180,794	1.48	8.1	182,653	1.48	7.9	143,959	1.16	6.5
Income	76,530	.63	3.4	51,059	.41	2.2	47,852	.39	2.2
Other special taxes	70,093	.57	3.1	41,831	.34	1.8	[2] 141,856	[2] 1.15	[2] 6.4
Poll taxes	4,058	.03	.2	5,450	.04	.2	5,321	.04	.2
Motor fuel	399,523	3.27	17.8	423,397	3.44	18.2	979,385	7.91	44.4
Motor vehicle licenses	296,424	2.43	13.2	281,517	2.28	12.1			
All other licenses	311,279	2.56	13.9	308,952	2.51	13.3			
Special assessments	26,427	.22	1.2	24,699	.20	1.1	26,060	.21	1.2
Fines, forfeits, and escheats	7,918	.06	.4	7,081	.06	.3	5,833	.05	.3
Subventions, donations, and pension assessments	150,155	1.23	6.7	242,623	1.97	10.4	281,316	2.27	12.7
Interest, rents, and highway privileges	102,216	.84	4.6	95,446	.77	4.1	87,996	.71	4.0
Earnings of general departments	157,698	1.29	7.0	158,712	1.29	6.8	154,701	1.25	7.0
Earnings of public-service enterprises	18,357	.15	.8	17,477	.14	.8	10,179	.08	.5
Governmental-cost payments, total	2,290,270	18.78	100.0	2,508,744	20.36	100.0	2,505,835	20.24	100.0
Operation and maintenance	1,400,065	11.48	61.1	1,456,083	11.82	58.0	1,507,723	12.18	60.2
General departments	1,390,505	11.40	60.7	1,447,286	11.75	57.7	1,501,393	12.12	59.9
General government	110,300	.90	4.8	126,637	1.03	5.0	123,333	1.00	4.9
Protection to person and property	79,538	.65	3.5	84,117	.69	3.4	86,875	.70	3.5
Development and conservation of natural resources	74,356	.61	3.2	74,538	.61	3.0	72,965	.59	2.9
Health and sanitation	33,588	.28	1.5	36,894	.30	1.5	37,292	.30	1.5
Highways	251,311	2.06	11.0	239,873	1.95	9.6	235,690	1.90	9.4
Charities, hospitals, and corrections	223,679	1.83	9.8	230,206	1.87	9.2	274,920	2.22	11.0
Education	557,967	4.57	24.4	591,555	4.80	23.6	604,470	4.88	24.1
Recreation	5,546	.05	.2	6,350	.05	.3	8,054	.07	.3
Miscellaneous	54,220	.45	2.4	57,116	.46	2.3	57,794	.47	2.3
Public-service enterprises	9,560	.08	.4	8,797	.07	.4	6,330	.05	.3
Interest	101,431	.83	4.4	110,821	.90	4.4	112,258	.91	4.5
Outlays	788,774	6.47	34.4	941,840	7.64	37.5	885,854	7.15	35.4
Highway construction	635,203	5.21	27.7	757,835	6.15	30.2			
All other	153,571	1.26	6.7	184,005	1.49	7.3			

[1] Includes 1931 figures for 18 States (see Table 215). [2] "Other special taxes" includes special property.

No. 211.—REVENUES AND EXPENDITURES OF STATE GOVERNMENTS

NOTE.—All figures in thousands of dollars. See headnote, Table 209

Year	Revenue receipts, total	Governmental-cost payments				
		Total	Operation, maintenance, and interest			Outlays for permanent improvements
			Total	Operation and maintenance	Interest	
1915	458,233	494,907	399,714	381,168	18,546	95,193
1919	675,217	640,403	569,258	545,178	24,080	71,145
1922	1,159,527	1,280,320	962,275	920,967	41,308	318,045
1926	1,655,495	1,614,538	1,126,180	1,049,310	76,870	488,358
1928	1,935,432	1,889,173	1,304,650	1,217,721	86,929	584,523
1929	2,059,327	2,061,017	1,402,011	1,307,874	94,137	659,006
1930	2,243,110	2,290,270	1,501,496	1,400,065	101,431	788,774
1931	2,324,522	2,508,744	1,566,904	1,456,083	110,821	941,840
1932[1]	2,207,935	2,505,835	1,619,981	1,507,723	112,258	885,854

[1] Includes 1931 figures for 18 States.

Source of tables 210 and 211: Bureau of the Census, Department of Commerce.

No. 212.—STATE REVENUES AND EXPENDITURES PER CAPITA

Year	Per capita revenue receipts			Per capita governmental-cost payments for operation, maintenance, and interest		
	Total	From taxes	From all other revenue	Total	For operation and maintenance	For interest
1915	$4.66	$3.71	$0.94	$4.06	$3.87	$0.19
1919	6.43	5.02	1.40	5.42	5.18	.23
1922	10.71	7.93	2.79	8.89	8.50	.38
1926	14.29	10.91	3.37	9.72	9.06	.66
1928	16.31	12.70	3.61	10.99	10.26	.73
1929	17.11	13.39	3.72	11.65	10.87	.78
1930	18.39	14.59	3.79	12.31	11.48	.83
1931	18.87	14.43	4.43	12.72	11.82	.90
1932 [1]	17.83	13.26	4.57	13.09	12.18	.91

[1] Includes 1931 figures for 18 States (see Table 216).

No. 213.—ASSESSED VALUATION OF PROPERTY SUBJECT TO GENERAL PROPERTY TAX

NOTE.—Property belonging to railroads, telegraph companies, and a number of similar corporations is in some States distinguished as real or personal, but in a number of States it is treated as a single total. In the latter case, figures for such corporations and also other property and franchise valuations of corporations for which data were insufficient for a complete distinction of real from personal are not shown separately but are included in the totals. Figures do not show the relative wealth of the different States owing to differences in the bases of assessments and practices thereunder

[All figures in millions of dollars]

Division and State	1922, total	1932		
		Total [1]	Real property	Personal property
Grand total	123,441	161,472	124,706	29,897
New England	10,250	13,918	11,621	2,188
Maine	637	[2] 757	641	116
New Hampshire	618	[2] 679	556	67
Vermont	307	441	246	142
Massachusetts	5,678	7,443	6,384	1,059
Rhode Island	1,047	[2] 1,447	984	463
Connecticut	1,963	3,151	2,810	341
Middle Atlantic	29,260	49,142	44,070	4,556
New York	15,391	29,560	29,182	378
New Jersey	4,102	[2] 6,819	5,451	852
Pennsylvania	9,767	12,763	9,437	3,326
East North Central	30,669	39,132	28,699	8,589
Ohio	10,407	[2] 13,453	9,376	4,077
Indiana	5,226	[2] 5,073	3,785	1,288
Illinois	4,000	7,269	5,064	1,479
Michigan	5,930	8,263	6,542	1,313
Wisconsin	5,106	5,074	3,932	432
West North Central	18,796	17,292	12,046	4,067
Minnesota	2,354	2,308	1,680	628
Iowa	1,766	1,464	763	615
Missouri	4,633	4,789	3,519	791
North Dakota	1,308	880	613	267
South Dakota	1,977	1,509	1,136	373
Nebraska	3,203	2,676	1,975	701
Kansas	3,555	3,666	2,360	692
South Atlantic	10,401	12,312	7,899	3,079
Delaware	227	[2] 292	292	(3)
Maryland	1,685	2,762	1,953	809
South Atlantic—Con.				
Virginia	1,826	[2] 2,353	1,178	964
West Virginia	2,093	1,878	1,010	296
North Carolina	2,521	[2] 2,831	2,096	466
South Carolina	436	[2] 408	212	196
Georgia	1,192	[2] 1,268	753	297
Florida	421	520	405	51
East South Central	5,787	6,627	4,096	1,916
Kentucky	2,404	[2] 3,060	1,562	1,498
Tennessee	1,731	1,664	1,285	114
Alabama	944	1,211	775	194
Mississippi	708	[2] 692	474	110
West South Central	7,209	8,216	5,571	2,237
Arkansas	578	555	388	167
Louisiana	1,562	[2] 1,666	1,098	568
Oklahoma	1,687	1,754	1,094	252
Texas	3,382	[2] 4,241	2,991	1,250
Mountain	4,746	4,539	2,903	959
Montana	461	411	235	77
Idaho	478	[2] 428	288	23
Wyoming	366	[2] 419	224	78
Colorado	1,551	1,447	917	530
New Mexico	330	334	146	45
Arizona	734	675	585	90
Utah	630	618	332	85
Nevada	196	[2] 207	176	31
Pacific	6,323	10,294	7,801	2,306
Washington	1,112	1,250	1,021	229
Oregon	1,010	1,093	802	104
California	4,201	[2] 7,951	5,978	1,973

[1] See headnote.
[2] Data for 1931.
[3] Valuation of personal property included with that of real property.

Source of tables 212 and 213: Bureau of the Census, Department of Commerce.

No. 214.—LOCAL GOVERNMENT FINANCES: REVENUE

[All figures, except per capita,

	Division and State	All local [1]							Counties	
		Revenue receipts				Governmental-cost payments			Revenue receipts	
		Total	Per capita	From taxes: Total	From taxes: General property	Total	Per capita	Operation, maintenance, and interest	Total	Per capita
1	**Grand total**	6,643,982	$53.36	4,715,897	4,361,307	7,056,780	$56.68	5,580,939	1,313,832	$11.99
2	**New England**	508,457	61.68	411,739	364,045	551,376	66.88	439,536	17,149	2.57
3	Maine	33,988	42.49	25,146	24,011	36,944	46.18	29,375	1,961	2.45
4	New Hampshire	26,614	56.87	21,410	19,275	24,870	53.14	21,012	1,805	3.86
5	Vermont	14,146	39.29	10,084	9,995	14,265	39.63	12,207	73	.20
6	Massachusetts	309,999	72.26	252,171	212,413	339,095	79.04	265,827	11,395	3.35
7	Rhode Island	32,959	47.35	26,561	26,250	38,717	55.63	29,069	----------	----------
8	Connecticut	90,751	55.68	76,367	72,101	97,485	59.81	82,046	1,915	1.17
9	**Middle Atlantic**	1,923,176	72.12	1,407,208	1,317,835	2,210,898	82.90	1,653,038	207,805	11.80
10	New York	1,131,165	88.29	844,738	777,300	1,277,196	99.69	945,031	86,587	15.13
11	New Jersey	335,288	81.14	213,854	200,163	417,468	101.03	305,325	57,676	13.96
12	Pennsylvania	456,723	46.97	348,616	340,372	516,234	53.09	402,682	63,542	8.20
13	**East North Central**	1,584,389	61.68	1,106,993	1,040,859	1,585,278	61.72	1,254,000	307,745	11.98
14	Ohio	418,206	62.08	301,392	273,928	416,417	61.81	324,548	90,609	13.45
15	Indiana	163,137	49.89	127,632	125,802	158,878	48.59	131,780	32,830	10.04
16	Illinois	469,902	60.66	333,420	314,759	484,550	62.55	365,692	46,330	5.98
17	Michigan	341,703	68.86	214,096	208,201	328,808	66.27	279,417	82,046	16.53
18	Wisconsin	191,441	64.46	130,453	118,169	196,625	66.20	152,563	55,930	18.83
19	**West North Central**	663,931	49.65	492,342	438,472	667,936	49.95	538,504	185,388	14.78
20	Minnesota	156,278	60.53	107,486	102,525	148,001	57.32	119,034	40,357	15.63
21	Iowa	149,032	60.14	118,683	83,831	150,670	60.80	113,190	66,843	26.97
22	Missouri	132,580	36.30	99,610	93,697	148,668	40.71	115,178	19,202	6.81
23	North Dakota	27,781	40.62	22,576	20,682	28,464	41.61	25,494	8,122	11.87
24	South Dakota	34,750	49.71	27,354	25,323	31,875	45.60	27,719	10,317	14.76
25	Nebraska	64,840	46.78	43,682	40,707	64,363	46.44	56,812	16,017	11.56
26	Kansas	98,670	52.15	72,951	71,707	95,895	50.68	81,077	24,530	12.97
27	**South Atlantic**	499,943	31.29	348,826	316,328	502,462	31.45	432,696	167,978	12.04
28	Delaware	10,829	45.12	5,446	5,307	10,998	45.83	7,831	3,264	13.60
29	Maryland	71,025	43.05	52,762	47,931	83,186	50.42	63,577	18,673	22.42
30	Dist. of Columbia	45,284	92.04	29,929	24,697	48,134	97.83	34,433	----------	----------
31	Virginia	63,967	26.29	43,826	37,018	64,230	26.40	55,709	26,217	15.26
32	West Virginia	52,497	29.90	47,134	46,655	53,490	30.46	44,489	17,032	9.70
33	North Carolina	79,384	24.56	56,369	52,479	82,494	25.52	76,162	42,052	13.01
34	South Carolina	36,783	21.09	23,741	22,211	30,533	17.51	28,968	12,735	7.30
35	Georgia	59,460	20.43	39,898	34,947	56,880	19.55	52,472	17,853	6.14
36	Florida	80,714	53.14	49,722	45,083	72,517	47.74	69,055	30,152	19.85
37	**East South Central**	221,754	22.20	147,008	129,434	229,930	23.02	196,927	99,548	9.97
38	Kentucky	55,182	20.94	39,699	37,482	57,023	21.64	47,578	11,864	4.50
39	Tennessee	65,646	24.82	42,874	39,350	69,889	26.42	59,051	32,419	12.26
40	Alabama	51,609	19.28	28,726	24,426	53,626	20.03	45,635	32,405	12.10
41	Mississippi	49,317	24.27	35,709	28,176	49,392	24.31	44,663	22,860	11.25
42	**West South Central**	366,932	29.66	242,415	226,312	401,220	32.43	324,212	86,462	7.26
43	Arkansas	30,746	16.49	16,640	15,526	29,283	15.70	27,396	11,851	6.35
44	Louisiana	68,762	32.25	45,925	41,392	79,080	37.09	60,070	6,186	3.72
45	Oklahoma	76,816	31.57	48,946	47,881	88,375	36.32	73,694	20,382	8.38
46	Texas	190,608	32.07	130,904	121,513	204,482	34.41	163,052	48,043	8.08
47	**Mountain**	203,671	54.45	133,350	126,225	200,979	53.73	179,492	62,605	18.16
48	Montana	29,193	54.30	22,942	21,477	28,210	52.47	26,208	11,262	20.95
49	Idaho	26,882	60.27	18,198	16,593	24,887	55.80	23,310	7,824	17.54
50	Wyoming	13,912	60.75	8,633	8,053	13,161	57.47	12,247	4,780	20.87
51	Colorado	62,898	60.13	40,096	38,806	63,124	60.35	54,820	15,269	20.28
52	New Mexico	12,518	29.11	8,518	8,298	12,007	27.92	10,846	2,371	5.51
53	Arizona	30,028	67.33	16,728	15,480	29,490	66.12	26,615	12,513	28.06
54	Utah	20,601	40.08	13,225	12,930	22,637	44.04	18,769	4,401	8.56
55	Nevada	7,639	83.03	5,010	4,588	7,463	81.12	6,677	4,185	45.49
56	**Pacific**	671,729	79.39	426,016	401,797	706,701	83.52	562,534	179,152	22.95
57	Washington	103,964	65.63	55,445	54,519	113,451	71.62	86,996	20,172	12.73
58	Oregon	55,613	57.27	37,982	36,586	55,541	57.20	46,405	15,725	16.19
59	California	512,152	86.72	332,589	310,692	537,709	91.04	429,133	143,255	27.29

[1] Includes school districts, townships, and other civil divisions not shown separately.

RECEIPTS AND GOVERNMENTAL-COST PAYMENTS, 1932

in thousands of dollars]

Counties—Continued					Cities, towns, villages, and boroughs							
Revenue receipts—Con.		Governmental-cost payments			Revenue receipts				Governmental-cost payments			
From taxes							From taxes					
Total	General property	Total	Per capita	Operation, maintenance, and interest	Total	Per capita	Total	General property	Total	Per capita	Operation, maintenance, and interest	
1,020,835	877,142	1,411,826	$12.88	1,100,556	3,373,594	$42.54	2,251,289	2,057,495	3,594,647	$45.32	2,777,222	1
14,046	13,414	17,826	2.68	13,536	412,750	60.85	337,798	293,995	452,980	66.79	359,821	2
1,567	1,567	2,066	2.58	1,680	12,171	36.49	9,838	9,267	13,041	39.10	11,152	3
1,618	1,618	2,265	4.84	2,076	10,751	46.14	9,110	7,990	10,280	44.12	8,605	4
66	66	112	.31	77	4,969	31.08	3,275	3,249	4,938	30.89	4,159	5
9,475	9,100	11,655	3.43	7,992	297,912	69.28	242,393	203,010	326,830	76.00	257,316	6
----------	----------	----------	----------	----------	32,672	46.84	26,401	26,090	38,418	55.07	28,827	7
1,320	1,063	1,728	1.06	1,711	54,275	51.28	46,781	44,389	59,473	56.20	49,762	8
170,546	149,426	271,775	15.44	172,845	1,292,323	60.43	955,174	892,136	1,423,863	66.58	1,104,775	9
72,359	60,176	119,906	20.96	64,662	915,550	82.57	688,945	638,048	976,060	88.02	765,310	10
41,765	38,855	71,451	17.29	53,426	195,584	58.26	136,805	126,860	228,098	67.94	180,158	11
56,422	50,395	80,418	10.37	54,757	181,189	26.10	129,424	127,228	219,705	31.65	159,307	12
209,340	186,884	303,477	11.81	229,690	659,273	34.24	375,479	336,055	670,966	34.85	516,703	13
69,230	60,964	87,683	13.02	62,121	169,444	33.37	91,116	74,459	171,522	33.78	126,006	14
25,806	25,481	30,771	9.41	25,109	47,634	22.31	28,543	27,908	47,513	22.25	36,726	15
25,630	18,745	54,198	7.00	40,484	174,150	27.33	85,629	73,877	180,332	28.31	130,556	16
52,746	47,860	68,392	13.78	56,059	169,249	44.76	99,724	98,745	171,283	45.30	145,695	17
35,928	33,834	62,433	21.02	45,917	98,796	52.31	70,467	61,066	100,316	53.11	77,720	18
152,322	108,023	196,787	15.69	134,743	220,583	28.74	131,350	122,330	217,452	28.33	167,090	19
27,770	24,156	34,848	13.50	23,479	69,971	43.37	45,194	43,863	68,202	42.27	54,225	20
58,357	24,351	75,369	30.42	43,958	29,094	19.95	16,773	15,927	26,740	18.34	21,190	21
17,031	16,877	24,674	8.74	17,249	61,573	27.05	39,704	34,021	69,857	30.69	49,027	22
7,497	5,991	8,741	12.78	6,731	4,538	17.87	2,124	2,047	3,955	15.57	3,558	23
9,799	7,872	10,435	14.93	8,144	6,715	24.03	3,684	3,598	6,050	21.65	5,047	24
11,991	9,452	17,695	12.77	14,603	18,956	24.86	10,212	9,826	16,713	21.92	13,983	25
19,877	19,324	25,025	13.23	20,579	29,736	28.81	13,659	13,048	25,935	25.12	20,060	26
129,125	115,231	166,723	11.95	149,429	247,441	35.40	155,827	137,512	253,718	36.30	208,722	27
2,289	2,272	3,132	13.05	2,591	7,472	48.38	3,064	2,942	7,797	50.48	5,171	28
15,191	14,099	19,962	23.96	16,700	50,977	48.02	37,262	33,532	61,087	57.54	45,859	29
----------	----------	----------	----------	----------	45,284	92.04	29,929	24,697	48,134	97.83	34,433	30
19,192	15,482	25,519	14.86	22,960	37,660	41.04	24,569	21,472	38,469	41.92	32,655	31
15,713	15,479	17,433	9.93	12,760	8,153	12.45	5,856	5,615	8,192	12.51	6,806	32
34,152	31,455	46,439	14.37	43,151	27,061	24.90	13,745	12,568	25,083	23.08	23,138	33
7,389	6,971	9,561	5.48	8,839	9,404	18.29	5,972	5,060	8,377	16.29	7,837	34
16,168	13,723	16,829	5.78	15,119	25,851	21.74	15,580	13,074	24,441	20.56	22,554	35
19,031	15,750	27,848	18.33	27,309	35,579	38.70	19,850	18,552	32,138	34.95	30,269	36
72,024	62,225	102,396	10.25	91,403	89,432	25.65	56,940	50,023	95,216	27.31	76,453	37
10,806	10,304	11,688	4.44	10,905	25,778	25.92	17,621	16,145	28,452	28.61	21,417	38
22,985	20,874	33,643	12.72	30,059	30,693	29.59	19,458	18,048	33,738	32.53	27,076	39
17,817	16,974	32,944	12.31	29,217	19,204	20.62	10,909	7,452	20,682	22.21	16,418	40
20,416	14,073	24,121	11.87	21,222	13,757	26.29	8,952	8,378	12,344	23.59	11,542	41
65,724	55,497	92,958	7.81	76,240	123,012	21.86	74,713	70,857	133,745	23.77	102,361	42
5,426	5,015	11,751	6.30	11,073	3,527	6.40	2,374	1,671	3,273	5.94	2,979	43
5,329	4,664	6,384	3.84	6,117	31,978	32.58	19,663	17,803	36,433	37.12	27,011	44
11,622	11,413	23,432	9.63	18,949	23,174	19.68	12,252	11,396	23,855	20.26	18,731	45
43,347	34,405	51,391	8.65	40,101	64,333	22.06	40,424	39,987	70,184	24.07	53,640	46
52,417	47,684	61,277	17.77	57,196	51,690	26.33	26,445	24,635	52,491	26.74	40,897	47
10,154	8,820	10,905	20.28	10,016	5,569	22.06	2,866	2,735	4,998	19.80	4,537	48
7,225	6,186	7,756	17.39	7,265	4,124	20.00	2,174	2,127	3,696	17.92	3,460	49
4,106	3,694	4,486	19.59	4,133	3,122	26.31	1,524	1,413	2,749	23.16	2,494	50
11,946	11,264	15,151	20.13	13,931	22,904	35.47	11,376	10,768	23,114	35.80	17,593	51
1,999	1,993	2,364	5.50	2,299	2,369	17.15	1,156	948	2,050	14.84	1,585	52
9,791	8,755	12,155	27.25	11,796	5,599	31.38	2,667	2,455	5,805	32.54	4,317	53
3,684	3,664	4,569	8.89	4,033	6,778	18.38	3,754	3,479	8,733	23.68	5,883	54
3,512	3,308	3,891	42.29	3,723	1,225	22.42	928	710	1,346	24.64	1,028	55
155,291	138,758	198,607	25.45	175,474	277,090	45.10	137,563	129,952	294,216	47.89	200,400	56
17,431	16,969	21,918	13.84	18,980	47,998	46.84	17,989	17,600	52,616	51.35	33,569	57
12,413	11,350	16,852	17.36	12,926	19,080	31.90	9,732	9,399	18,042	30.17	14,570	58
125,447	110,439	159,837	30.45	143,568	210,012	46.45	109,842	102,953	223,558	49.44	152,261	59

Source: Bureau of the Census, Department of Commerce.

No. 215.—TAXES: Total Levies of Ad Valorem General Property Taxes of States, Counties, and Minor Civil Divisions

Note.—The data represent the total levies of general property taxes of States, counties, cities, villages, towns, boroughs, townships, school districts, etc., and for all purposes. They do not cover "special assessments" on property benefited by specific improvements nor special property taxes applying only to limited classes, nor taxes based on other standards than property, such as income, volume of business, inheritance, etc., which have been steadily growing in relative importance. The change in buying power of money affects materially the comparability of the figures. For data for 1860, 1870, and 1890, by States, see Table 437, Statistical Abstract of 1922

Division and State	Levies of general property taxes (thousands of dollars)					Amount per capita (dollars)				
	1880	1902	1912	1922	1932	1880	1902	1912	1922	1932
Grand total	313,921	724,737	1,349,841	3,503,725	5,026,763	6.26	9.22	13.91	32.23	40.37
New England	42,492	76,306	127,232	270,516	399,504	10.60	13.29	18.53	35.59	48.46
Maine	5,182	6,856	8,987	22,295	31,308	7.99	9.78	11.86	28.83	39.13
New Hampshire	3,179	4,166	6,978	15,029	20,320	9.16	9.95	15.98	33.71	43.42
Vermont	1,745	1,911	4,020	9,188	12,101	5.25	5.52	11.17	26.07	33.61
Massachusetts	24,327	49,219	82,566	156,285	231,212	13.64	17.06	23.27	39.33	53.90
Rhode Island	2,693	6,133	8,192	19,925	28,953	9.74	13.65	14.13	32.12	41.60
Connecticut	5,366	8,021	16,489	47,794	75,610	8.62	8.53	13.95	33.30	46.39
Middle Atlantic	94,130	211,936	384,266	840,028	1,464,289	8.97	13.17	17.71	36.66	54.91
New York	56,393	132,711	221,467	454,878	824,022	11.09	17.49	22.80	42.72	64.32
New Jersey	8,958	20,956	49,424	145,355	269,595	7.92	10.54	17.98	44.27	65.25
Pennsylvania	28,779	58,269	93,375	239,795	370,672	6.72	8.95	11.52	26.70	38.12
East North Central	78,502	172,421	292,021	869,682	1,220,670	7.00	10.47	15.38	39.27	47.52
Ohio	25,757	47,460	76,697	224,423	302,861	8.05	11.15	15.45	37.63	45.42
Indiana	11,943	27,968	45,644	117,138	138,341	6.04	10.84	16.53	39.26	42.31
Illinois	24,586	53,013	84,834	250,380	391,159	7.99	10.56	14.37	37.60	50.49
Michigan	8,628	23,477	47,998	168,797	266,718	5.27	9.48	16.34	43.90	53.75
Wisconsin	7,588	20,503	36,848	108,944	121,591	5.77	9.61	15.23	40.45	40.94
West North Central	35,490	95,010	180,440	490,829	511,566	5.76	9.00	15.06	38.52	38.25
Minnesota	4,346	17,761	38,108	107,325	120,345	5.57	9.65	17.47	43.78	46.61
Iowa	11,062	22,603	36,570	105,842	101,197	6.81	10.17	16.45	43.36	40.84
Missouri	11,832	21,785	35,491	91,445	103,234	5.46	6.82	10.58	26.64	28.27
North Dakota	[1] 478	4,186	11,875	31,167	27,931	[1] 3.54	11.44	17.97	47.13	40.84
South Dakota		4,329	10,720	32,483	29,975		10.69	16.67	50.18	42.88
Nebraska	2,792	9,499	19,781	53,236	48,522	6.17	8.89	16.04	40.26	35.01
Kansas	4,980	14,847	27,895	69,331	80,362	5.00	10.14	16.55	38.83	42.47
South Atlantic	21,553	46,385	91,136	255,316	359,097	2.84	4.31	7.15	17.73	22.48
Delaware	604	1,317	1,791	4,841	5,915	4.12	7.00	8.61	21.20	24.65
Maryland	5,437	10,698	16,360	40,026	55,158	5.82	8.79	12.30	26.95	33.43
Dist. of Col	1,469	3,351	5,399	12,366	25,254	8.27	11.62	15.51	28.26	51.33
Virginia	4,694	6,896	13,822	33,878	43,386	3.10	3.64	6.49	14.32	17.83
West Virginia	1,994	5,507	10,026	38,435	50,657	3.22	5.52	7.67	25.39	28.85
North Carolina	1,916	3,975	9,989	37,017	47,711	1.37	2.04	4.33	13.98	14.76
South Carolina	1,840	3,736	6,899	20,886	27,379	1.85	2.73	4.39	12.09	15.70
Georgia	3,014	8,204	18,414	35,673	45,540	1.95	3.58	6.73	12.01	15.65
Florida	585	2,681	8,436	32,194	58,097	2.17	4.79	10.22	31.44	38.25
East South Central	11,996	27,167	51,663	125,781	160,478	2.15	3.50	5.95	13.98	16.07
Kentucky	5,201	10,462	17,669	37,322	51,063	3.15	4.74	7.56	15.28	19.38
Tennessee	2,516	7,626	14,112	35,127	43,989	1.63	3.68	6.31	14.83	16.63
Alabama	2,062	4,899	9,971	22,684	32,790	1.63	2.59	4.45	9.46	12.25
Mississippi	2,217	4,180	9,911	30,648	32,636	1.96	2.61	5.28	17.12	16.06
West South Central	10,794	29,985	77,723	222,351	320,028	3.24	4.35	8.17	21.05	25.67
Arkansas	1,830	4,446	10,621	17,476	20,382	2.29	3.30	6.40	9.77	10.93
Louisiana	4,386	8,478	14,432	41,562	55,053	4.67	5.91	8.27	22.65	25.82
Oklahoma	-------	[2] 3,377	19,705	54,079	68,944	-------	[2] 3.77	10.16	25.69	28.34
Texas	4,569	13,684	32,965	109,234	175,649	2.87	4.26	7.90	22.60	29.56
Mountain	4,717	24,312	54,327	144,466	160,820	7.22	13.76	18.45	41.23	42.99
Montana	384	4,092	11,245	26,008	26,317	9.80	15.53	26.83	43.94	48.95
Idaho	187	1,895	6,952	18,569	19,109	5.73	11.11	18.35	40.68	42.85
Wyoming	230	1,074	2,610	8,365	10,938	11.07	11.16	15.98	40.68	47.76
Colorado	2,152	10,741	16,931	44,588	44,887	11.07	19.34	19.17	45.75	42.91
New Mexico	164	1,410	3,426	8,805	11,908	1.37	7.15	9.26	23.89	27.69
Arizona	293	1,635	4,358	15,352	21,807	7.25	12.59	18.88	42.54	48.90
Utah	435	2,848	6,529	17,711	19,676	3.02	9.81	16.13	37.82	38.28
Nevada	872	617	2,276	5,068	6,178	14.00	14.57	24.02	65.47	67.15
Pacific	14,247	41,235	111,033	284,756	430,311	12.78	16.42	23.28	48.61	50.86
Washington	505	9,003	31,205	66,283	73,131	6.73	16.43	23.21	47.13	46.17
Oregon	1,114	4,920	17,139	40,090	41,488	6.37	11.43	22.64	49.55	42.73
California	12,628	27,312	62,689	178,383	315,692	14.60	17.81	23.50	48.97	53.45

[1] Dakota Territory. [2] Oklahoma and Indian Territory combined.

Source: Bureau of the Census, Department of Commerce.

No. 216.—STATE FINANCES: REVENUES AND EXPENDITURES BY STATES, 1932

[All figures, except per capita, in thousands of dollars]

Division and State	Revenue receipts							Governmental-cost payments			
	Total		From taxes					Total		Operation, maintenance, and interest	Outlays
	Amount	Per capita	Total [1]	General property	Inheritance	Income	Licenses and permits [2]	Amount	Per capita		
Grand total	2,207,935	$17.83	1,641,850	323,477	143,959	47,852	979,385	2,505,835	$20.24	1,619,981	885,854
New England	169,886	20.64	131,463	19,362	18,638	1,217	70,155	178,747	21.72	110,176	68,571
Maine	22,972	28.72	17,408	4,885	921	------	10,490	26,785	33.48	15,763	11,022
N. Hampshire [3]	11,398	24.46	8,859	2,812	380	------	5,573	13,054	28.01	10,713	2,341
Vermont	10,884	30.23	8,777	1,138	432	496	4,877	10,260	28.50	6,683	3,577
Massachusetts [3]	74,020	17.30	56,269	7,500	11,688	721	23,866	74,058	17.31	44,884	29,174
Rhode Island	13,141	18.88	10,326	1,185	1,120	------	5,494	13,189	18.95	8,812	4,377
Connecticut	37,471	22.99	29,824	1,842	4,097	------	19,855	41,401	25.40	23,321	18,080
Middle Atlantic	519,828	19.50	415,325	37,891	75,072	19,473	201,694	647,457	24.28	460,315	187,142
New York	257,569	20.10	206,894	2,230	45,802	19,473	102,574	362,210	28.27	261,516	100,694
New Jersey	92,418	22.37	75,792	35,661	10,337	------	25,612	119,556	28.93	74,717	44,839
Pennsylvania	169,841	17.48	132,639	------	18,933	------	73,508	165,691	17.05	124,082	41,609
E. N. Central	403,015	15.71	316,364	81,270	21,543	7,815	187,428	409,995	15.98	270,729	139,266
Ohio [3]	88,328	13.16	64,151	5,000	3,789	------	49,718	76,977	11.47	50,606	26,371
Indiana [3]	58,410	17.93	43,706	14,516	1,944	------	26,449	50,155	15.39	29,748	20,407
Illinois	88,998	11.49	73,865	18,154	6,534	------	44,973	107,805	13.92	70,430	37,375
Michigan	102,263	20.61	84,026	36,060	5,580	------	34,820	102,188	20.59	76,442	25,746
Wisconsin	65,016	21.89	50,616	7,540	3,696	7,815	31,468	72,870	24.54	43,503	29,367
W. N. Central	245,219	18.35	164,396	45,843	5,898	3,635	106,122	282,882	21.16	157,481	125,401
Minnesota	60,578	23.46	40,936	9,921	1,594	------	29,319	74,993	29.04	44,636	30,357
Iowa	43,028	17.36	32,470	9,852	808	------	21,681	49,466	19.96	24,258	25,208
Missouri [3]	51,485	14.12	36,756	5,889	2,753	3,419	22,606	64,611	17.72	32,723	31,888
North Dakota	15,381	22.49	6,070	2,628	15	216	3,204	16,302	23.83	12,453	3,849
South Dakota	17,330	24.79	9,492	4,304	241	------	4,933	18,412	26.34	11,831	6,581
Nebraska	23,562	17.00	15,155	5,928	56	------	9,019	25,443	18.36	13,809	11,634
Kansas	33,855	17.89	23,517	7,321	431	------	15,360	33,655	17.79	17,771	15,884
South Atlantic	247,751	16.01	186,291	28,722	6,173	13,659	125,096	273,696	17.69	179,794	93,902
Delaware	12,471	51.96	10,191	3	2,067	577	2,540	13,914	57.98	7,472	6,442
Maryland [3]	33,573	20.43	24,074	6,068	2,162	------	14,896	33,684	20.50	23,191	10,493
Virginia	42,199	17.34	30,990	3,480	518	2,834	22,393	42,493	17.47	32,014	10,479
West Virginia	24,118	13.73	18,481	3,395	418	------	13,316	31,623	18.01	17,907	13,716
N. Carolina	44,062	13.63	35,687	3,306	428	7,154	23,046	47,008	14.54	40,085	6,923
S. Carolina [3]	25,089	14.39	17,876	2,834	132	1,715	12,528	38,297	21.97	17,346	20,951
Georgia [3]	40,369	13.88	28,479	6,222	278	1,379	19,953	40,952	14.08	22,384	18,568
Florida	25,870	17.03	20,513	3,414	170	------	16,424	25,725	16.94	19,395	6,330
E. S. Central	120,126	12.05	86,848	25,137	1,478	1,007	55,436	134,082	13.45	100,069	34,013
Kentucky	36,930	14.02	27,318	10,675	677	------	15,426	38,087	14.45	25,270	12,817
Tennessee	32,752	12.38	25,687	893	771	------	23,250	36,795	13.91	29,319	7,476
Alabama [3]	31,360	11.77	20,450	7,969	------	------	10,692	36,520	13.70	27,683	8,837
Mississippi [3]	19,084	9.43	13,393	5,600	30	1,007	6,068	22,680	11.21	17,797	4,883
W. S. Central	211,161	17.17	143,052	42,852	1,760	687	92,836	272,644	22.17	146,537	126,107
Arkansas	26,157	14.03	17,638	4,453	95	333	12,142	39,073	20.95	19,322	19,751
Louisiana [3]	34,590	16.28	26,960	9,313	528	------	17,091	83,687	39.38	29,420	54,267
Oklahoma [3]	39,675	16.44	23,545	4,777	227	354	17,811	43,261	17.92	26,354	16,907
Texas [3]	110,739	18.79	74,909	24,309	910	------	45,792	106,623	18.09	71,441	35,182
Mountain	102,019	27.32	57,026	25,029	1,569	359	29,216	103,505	27.72	61,592	41,913
Montana	13,708	25.50	6,384	1,989	417	------	3,830	14,516	27.00	7,831	6,685
Idaho [3]	12,351	27.69	6,397	2,854	39	------	3,393	12,131	27.20	6,008	6,123
Wyoming [3]	10,487	46.00	4,014	1,694	66	------	2,216	10,878	47.71	5,741	5,137
Colorado	21,880	20.92	14,312	4,951	777	------	8,345	21,446	20.50	14,091	7,355
New Mexico	10,795	25.10	5,342	1,927	24	------	3,357	11,704	27.22	7,279	4,425
Arizona [3]	13,546	30.72	8,790	5,731	80	------	2,920	14,442	32.75	8,056	6,386
Utah	14,323	27.87	9,169	4,506	166	359	4,023	13,800	26.85	10,069	3,731
Nevada [3]	4,929	53.58	2,618	1,377	------	------	1,132	4,588	49.87	2,517	2,071
Pacific	188,930	22.35	141,085	17,371	11,828	------	111,402	202,827	24.00	133,288	69,539
Washington	40,266	25.47	30,681	12,755	911	------	16,947	38,975	24.65	23,463	15,512
Oregon [3]	29,767	30.85	20,441	4,612	823	------	14,621	29,580	30.65	17,301	12,279
California	118,897	20.13	89,963	4	10,094	------	79,834	134,272	22.73	92,524	41,748

[1] Includes taxes not shown separately. [2] Includes motor fuel tax. [3] Data for the fiscal year 1931.

Source: Bureau of the Census, Department of Commerce.

No. 217.—GROSS DEBT OF STATE AND LOCAL GOVERNMENTS: By Classes, 1932

NOTE.—For gross debt less sinking fund assets (total and per capita) of State and local governments see Tables 218, 219, and 222

[All figures in thousands of dollars]

Division and State	States				Local governments			
	Total	Funded or fixed [1]	Special assessment	All other	Total	Funded or fixed	Special assessment	All other
Grand total	**2,895,845**	**2,499,416**	**94,250**	**302,179**	**16,680,567**	**13,806,373**	**1,511,079**	**1,363,115**
New England	**200,588**	**107,304**	**91,265**	**2,019**	**791,871**	**686,185**	**400**	**105,286**
Maine	27,462	27,251		211	39,478	35,272		4,206
New Hampshire [2]	7,016	6,516		500	25,633	21,179		4,454
Vermont	9,545	8,630		915	18,384	12,055		6,329
Massachusetts [2]	121,067	29,626	91,265	176	422,277	374,575		47,702
Rhode Island	21,930	21,930			114,257	97,428		16,829
Connecticut	13,568	13,351		217	171,842	145,676	400	25,766
Middle Atlantic	**809,400**	**673,948**		**135,452**	**5,979,961**	**5,174,701**	**265,328**	**539,932**
New York	579,864	444,846		135,018	3,474,156	3,035,054	150,571	288,531
New Jersey	141,230	141,216		14	1,174,932	904,242	94,006	176,684
Pennsylvania	88,306	87,886		420	1,330,873	1,235,405	20,751	74,717
East North Central	**332,401**	**293,414**		**38,987**	**3,247,290**	**2,360,859**	**510,380**	**376,051**
Ohio [2]	9,534	8,046		1,488	981,851	784,220	191,269	6,362
Indiana [2]	4,906	3,277		1,629	196,304	187,748	3,558	4,998
Illinois	222,737	190,961		31,776	1,079,281	593,872	203,337	282,072
Michigan	94,040	89,946		4,094	781,691	602,432	108,130	71,129
Wisconsin	1,184	1,184			208,163	192,587	4,086	11,490
West North Central	**342,080**	**332,929**		**9,151**	**1,101,422**	**901,429**	**158,072**	**41,921**
Minnesota	98,162	94,951		3,211	275,267	212,203	50,543	12,521
Iowa	17,536	15,761		1,775	231,776	216,475	10,611	4,690
Missouri [2]	105,162	104,865		297	255,607	218,332	28,618	8,657
North Dakota	45,449	44,192		1,257	37,637	22,715	10,901	4,021
South Dakota	51,432	50,422		1,010	41,088	28,982	6,536	5,570
Nebraska	929	238		691	118,190	86,648	27,986	3,556
Kansas	23,410	22,500		910	141,857	116,074	22,877	2,906
South Atlantic	**433,361**	**403,129**		**30,232**	**1,684,216**	**1,409,410**	**168,308**	**106,498**
Delaware	3,216	3,216			27,984	27,608	296	80
Maryland [2]	32,096	32,096			262,814	242,925	16,634	3,255
Dist. of Columbia					103	103		
Virginia	28,302	26,343		1,959	188,652	172,824	427	15,401
West Virginia	89,620	86,070		3,550	73,923	72,008	119	1,796
North Carolina	188,616	175,879		12,737	386,580	303,796	41,005	41,779
South Carolina [2]	78,528	69,974		8,554	110,494	90,740	5,716	14,038
Georgia [2]	12,592	9,551		3,041	101,567	82,439	3,155	15,973
Florida	391			391	532,099	416,967	100,956	14,176
East South Central	**230,055**	**194,254**		**35,801**	**628,265**	**526,834**	**65,647**	**35,784**
Kentucky	16,607	2,674		13,933	108,387	94,581	4,780	9,026
Tennessee	94,601	92,139		2,462	240,956	215,778	13,867	11,311
Alabama [2]	82,343	66,535		15,808	133,222	94,674	25,312	13,236
Mississippi [2]	36,504	32,906		3,598	145,700	121,801	21,688	2,211
West South Central	**270,388**	**240,082**		**30,306**	**1,398,023**	**1,240,417**	**69,249**	**88,357**
Arkansas	164,626	160,480		4,146	92,511	35,130	52,836	4,545
Louisiana [2]	83,884	73,455		10,429	281,464	245,994	16,413	19,057
Oklahoma [2]	11,532	1,672		9,860	236,785	203,453		33,332
Texas [2]	10,346	4,475		5,871	787,263	755,840		31,423
Mountain	**61,137**	**44,366**	**2,444**	**14,327**	**461,549**	**271,359**	**168,477**	**21,713**
Montana	10,834	5,833		5,001	68,061	36,001	29,334	2,726
Idaho [2]	7,525	4,334		3,191	74,317	33,853	36,211	4,253
Wyoming [2]	5,597	4,245		1,352	38,924	18,921	19,276	727
Colorado	8,162	7,355		807	127,239	76,571	44,988	5,680
New Mexico	12,232	10,752	1,157	323	26,728	17,889	7,656	1,183
Arizona [2]	3,708	301	1,287	2,120	74,768	51,123	22,251	1,394
Utah	11,445	10,525		920	42,278	30,166	8,546	3,566
Nevada [2]	1,634	1,021		613	9,234	6,835	215	2,184
Pacific	**216,435**	**209,990**	**541**	**5,904**	**1,387,970**	**1,235,179**	**105,218**	**47,573**
Washington	8,257	7,350		907	216,512	173,197	22,433	20,882
Oregon [2]	60,999	58,749		2,250	180,106	124,515	45,721	9,870
California	147,179	143,891	541	2,747	991,352	937,467	37,064	16,821

[1] Includes debt to public trust funds and other debt classified as "floating" in figures for State debts from the annual surveys shown in Table 221.
[2] Data for the fiscal year 1931.

Source: Bureau of the Census, Department of Commerce.

No. 218.—DEBTS OF STATE AND LOCAL GOVERNMENTS: GROSS DEBT LESS SINKING FUND ASSETS OF STATES, COUNTIES, CITIES, TOWNS, VILLAGES, BOROUGHS, TOWNSHIPS, SCHOOL DISTRICTS, AND ALL OTHER CIVIL DIVISIONS COMBINED

Division and State	Amount (thousands of dollars)					Per capita (dollars)				
	1890	1902	1912	1922	1932	1890	1902	1912	1922	1932
Grand total	1,137,200	1,865,035	3,821,897	8,689,740	17,576,839	18.16	23.73	39.37	79.92	141.17
New England	148,524	301,478	390,960	550,709	831,097	31.60	52.52	56.95	72.46	100.81
Maine	15,772	15,047	22,798	42,457	64,529	23.86	21.46	30.08	54.90	80.66
New Hampshire	8,148	11,413	11,300	16,123	31,735	21.64	27.27	25.87	36.16	67.81
Vermont	3,785	5,217	6,981	11,994	27,180	11.39	15.08	19.39	34.03	75.50
Massachusetts	84,095	209,763	267,129	329,942	436,600	37.56	72.72	75.28	83.04	101.77
Rhode Island	12,999	28,150	30,716	49,239	110,353	37.62	62.67	52.99	79.38	158.55
Connecticut	23,725	31,888	52,036	100,954	160,700	31.79	33.89	44.03	70.33	98.59
Middle Atlantic	321,693	645,887	1,548,580	2,616,431	5,842,169	25.33	40.15	75.28	114.19	219.07
New York	201,256	437,372	1,132,432	1,683,820	3,477,233	33.55	57.64	116.59	158.15	271.40
New Jersey	49,258	[1] 81,204	170,169	382,172	1,151,231	34.09	40.85	61.89	116.40	278.61
Pennsylvania	71,180	127,311	245,979	550,439	1,213,705	13.54	19.55	30.34	61.28	124.82
East North Central	165,229	289,960	546,615	1,652,555	3,352,156	12.26	17.61	28.79	74.62	130.51
Ohio	70,927	117,230	239,667	669,443	875,037	19.32	27.55	48.27	112.25	129.89
Indiana	24,472	34,828	67,404	152,792	199,034	11.16	13.49	24.41	51.21	60.87
Illinois	42,468	80,715	139,480	364,019	1,290,544	11.10	16.08	23.62	54.66	166.59
Michigan	16,942	34,839	59,997	361,778	782,306	8.09	14.07	20.43	94.09	157.66
Wisconsin	10,421	22,348	40,067	104,523	205,235	6.18	10.48	16.56	38.81	69.10
West North Central	155,700	178,902	282,971	851,543	1,215,276	17.52	16.91	23.62	66.83	90.88
Minnesota	26,238	40,684	70,364	269,608	285,112	20.15	22.07	32.26	109.99	110.42
Iowa	11,271	17,440	35,426	151,614	241,991	5.90	7.84	15.94	62.11	97.66
Missouri	51,558	50,397	61,622	118,276	334,265	19.24	15.79	18.37	34.46	91.53
North Dakota	3,855	5,608	13,261	40,266	36,211	21.10	15.31	20.07	60.89	52.94
South Dakota	6,614	6,584	12,685	50,554	51,087	20.11	15.56	19.72	78.09	73.09
Nebraska	15,537	22,415	36,745	97,755	110,506	14.67	21.01	29.80	73.93	79.73
Kansas	40,629	35,774	52,868	123,470	156,104	28.47	24.42	31.36	69.16	82.51
South Atlantic	165,454	159,209	255,195	743,216	1,947,545	18.68	14.79	20.02	51.61	121.90
Delaware	2,919	4,145	6,860	22,451	29,088	17.32	22.04	32.98	98.32	121.20
Maryland	41,292	30,643	59,546	120,954	261,168	39.61	25.18	44.76	81.43	158.28
District of Columbia	19,781	14,540	9,061	156	------	85.86	50.42	26.03	.36	------
Virginia	51,597	47,481	61,930	119,115	181,242	31.16	25.07	29.09	50.33	74.49
West Virginia	2,532	[2] 4,768	[2] 11,195	70,512	151,594	3.32	[2] 4.78	[2] 8.57	46.58	86.33
North Carolina	11,124	15,348	34,344	182,711	532,747	6.87	7.88	14.88	69.03	164.84
South Carolina	13,660	15,751	21,287	65,010	171,699	11.87	11.43	13.54	37.64	98.45
Georgia	20,272	21,286	32,548	64,038	106,985	11.03	9.29	11.89	21.56	36.76
Florida	2,277	5,247	18,424	98,269	513,022	5.81	9.36	22.72	95.96	337.74
East South Central	74,126	91,055	160,820	370,553	827,098	11.53	11.54	18.51	41.17	82.80
Kentucky	19,433	22,842	30,031	50,519	113,418	10.46	10.36	12.85	20.68	43.04
Tennessee	29,544	32,717	59,098	133,337	323,496	16.71	15.79	26.41	56.27	122.30
Alabama	18,956	27,092	43,063	75,198	210,822	12.53	14.32	19.24	31.37	78.75
Mississippi	6,193	8,404	28,628	111,499	179,362	4.81	5.24	15.25	62.27	88.27
West South Central	61,028	83,002	237,435	704,546	1,558,755	13.43	12.05	24.95	66.70	125.98
Arkansas	7,600	4,226	13,813	91,280	255,869	6.73	3.13	8.32	51.03	137.20
Louisiana	33,335	37,777	75,007	126,946	360,411	29.80	26.34	42.97	69.18	169.05
Oklahoma	------	[3] 4,549	60,721	129,977	194,084	------	[3] 5.07	31.32	61.75	79.77
Texas	20,093	36,450	87,894	356,343	748,391	8.99	11.35	21.07	73.71	125.93
Mountain	23,978	56,786	112,770	372,776	487,047	20.74	32.16	38.29	106.39	130.21
Montana	2,926	8,921	18,146	65,229	71,269	22.15	33.87	43.29	110.20	132.57
Idaho	1,594	3,884	14,131	62,193	78,450	18.89	22.02	37.30	136.24	175.90
Wyoming	1,647	2,566	4,324	19,128	43,009	27.14	26.66	26.48	93.02	187.81
Colorado	9,458	22,067	39,647	99,198	129,505	22.95	39.06	44.89	101.78	123.81
New Mexico	2,832	4,580	7,662	25,010	36,943	18.44	22.64	20.70	67.86	85.91
Arizona	2,938	6,592	10,389	44,973	71,777	49.28	50.75	45.01	124.61	160.93
Utah	1,218	6,613	15,288	50,041	46,149	5.85	22.81	37.77	106.85	89.78
Nevada	1,365	1,564	3,183	7,004	9,945	29.83	27.97	33.60	90.49	108.10
Pacific	21,468	58,757	286,551	827,411	1,515,696	11.48	23.30	60.08	141.23	179.14
Washington	3,419	29,557	95,971	169,063	217,431	9.78	53.71	71.37	120.21	137.27
Oregon	2,480	11,302	43,828	138,094	198,849	7.90	26.11	57.90	170.69	204.79
California	15,569	17,898	146,752	520,254	1,099,416	12.89	11.60	55.01	142.81	186.15

[1] Indebtedness of local governments. Sinking fund assets of State governments exceeded the gross debt.
[2] No State indebtedness reported; the Virginia-West Virginia debt settlement was not made until 1919.
[3] Includes $853,000 indebtedness of local governments in Indian Territory reported separately in 1902.

Source: Bureau of the Census, Department of Commerce.

No. 219.—DEBTS OF LOCAL GOVERNMENTS: Combined Gross Debt Less Sinking Fund Assets of all Civil Divisions

Note.—Debts of State governments are not included in this table but are included in Table 218

Division and State	Amount (thousands of dollars)					Per capita (dollars)				
	1890	1902	1912	1922	1932	1890	1902	1912	1922	1932
Grand total	925,990	1,630,070	3,475,954	7,754,196	15,215,881	14.79	20.74	35.81	71.61	122.21
New England	128,089	226,518	295,391	440,251	708,057	27.25	39.46	43.03	57.92	85.89
Maine	12,130	12,261	21,543	29,551	37,310	18.35	17.49	28.42	38.21	46.64
New Hampshire	5,457	9,862	9,345	13,105	25,230	14.49	23.56	21.40	30.47	53.91
Vermont	3,637	4,854	6,411	9,882	17,635	10.94	14.03	17.81	28.04	48.99
Massachusetts	74,283	143,799	187,578	252,946	373,744	33.18	49.85	52.86	63.66	87.12
Rhode Island	12,619	25,530	25,589	39,901	93,546	36.52	56.84	44.15	64.32	134.41
Connecticut	19,963	30,210	44,925	94,866	160,592	26.75	32.11	38.01	66.09	98.52
Middle Atlantic	314,739	637,311	1,461,733	2,363,566	5,241,045	24.78	39.62	71.06	103.15	196.53
New York	199,455	429,185	1,046,227	1,497,278	3,014,165	33.25	56.56	107.71	140.63	235.26
New Jersey	48,311	81,204	169,527	365,817	1,089,033	33.43	40.85	61.66	111.42	263.56
Pennsylvania	66,973	126,922	245,979	500,471	1,137,847	12.74	19.49	30.34	55.72	117.01
East North Central	140,270	271,361	528,510	1,553,109	3,056,560	10.41	16.48	27.34	70.13	119.00
Ohio	63,930	112,545	234,525	639,300	867,341	17.41	26.45	47.23	107.20	128.74
Indiana	15,904	31,914	66,053	150,467	194,304	7.25	12.36	23.93	50.43	59.42
Illinois	40,657	78,560	137,208	350,139	1,069,140	10.63	15.65	23.24	52.58	138.01
Michigan	11,634	28,272	52,908	310,844	721,724	5.56	11.42	18.02	80.84	145.45
Wisconsin	8,145	20,070	37,816	102,359	204,051	4.83	9.41	15.63	38.00	68.70
West North Central	138,308	168,670	274,790	776,862	1,012,068	15.56	15.94	22.94	60.97	75.68
Minnesota	23,812	38,929	69,018	249,300	244,956	18.29	21.12	31.64	101.70	94.87
Iowa	11,025	17,390	35,069	150,157	225,496	5.77	7.82	15.78	61.52	91.00
Missouri	39,798	46,031	56,951	87,820	230,962	14.85	14.42	16.98	25.58	63.24
North Dakota	3,139	4,640	12,441	34,353	31,206	17.18	12.67	18.83	51.95	45.62
South Dakota	5,742	6,127	12,315	35,123	35,577	17.46	14.48	19.15	54.25	50.90
Nebraska	15,283	20,410	36,371	96,717	109,577	14.43	19.13	29.50	73.14	79.06
Kansas	39,509	35,143	52,625	123,392	134,294	27.69	23.99	31.22	69.11	70.98
South Atlantic	95,235	107,564	203,253	619,586	1,546,501	10.75	9.99	15.94	44.38	96.80
Delaware	2,031	3,383	6,097	16,617	27,016	12.06	17.99	29.31	72.42	112.57
Maryland	33,741	25,701	52,212	98,825	229,970	32.37	21.12	39.25	66.53	139.38
District of Columbia	19,781	14,540	9,061	156	--------	85.86	50.42	26.03	.36	------
Virginia	16,610	23,934	39,887	97,359	155,259	10.03	12.64	18.73	41.14	63.81
West Virginia	2,348	4,768	11,195	46,331	65,200	3.08	4.78	8.57	30.26	37.13
North Carolina	3,414	8,593	26,285	147,998	368,213	2.11	4.41	11.39	55.91	113.93
South Carolina	6,342	9,021	15,097	56,281	93,715	5.51	6.55	9.60	32.59	53.74
Georgia	9,823	13,410	25,614	58,619	94,497	5.35	5.85	9.36	19.74	32.47
Florida	1,145	4,214	17,805	97,400	512,631	2.92	7.52	21.96	95.11	337.48
East South Central	36,636	55,176	126,973	313,569	598,180	5.70	7.10	14.61	34.84	59.88
Kentucky	17,762	20,550	25,588	42,774	97,194	9.56	9.32	10.95	17.51	36.89
Tennessee	9,848	14,733	47,287	114,195	229,464	5.57	7.11	21.13	48.20	86.75
Alabama	6,518	14,366	29,930	59,965	128,480	4.31	7.59	13.37	24.83	47.99
Mississippi	2,508	5,527	24,168	96,635	143,042	1.95	3.45	12.88	53.97	70.39
West South Central	35,339	63,715	211,066	676,053	1,288,834	7.78	9.25	22.18	64.00	104.17
Arkansas	2,157	3,034	12,577	88,558	91,446	1.91	2.25	7.58	49.51	49.03
Louisiana	17,327	24,184	61,461	112,117	276,668	15.49	16.86	35.21	61.10	129.77
Oklahoma	--------	[1] 4,040	53,790	125,180	182,646	------	4.50	27.74	59.48	75.07
Texas	15,855	32,457	83,238	350,198	738,074	7.09	10.11	19.95	72.44	124.19
Mountain	19,008	45,463	99,497	322,230	436,308	16.43	25.75	33.78	91.96	116.64
Montana	2,751	7,717	16,633	57,650	61,953	20.82	29.30	39.68	97.40	115.24
Idaho	1,376	3,560	11,987	54,520	71,489	16.30	20.18	31.64	119.43	160.29
Wyoming	1,327	2,266	4,202	15,117	37,441	21.87	23.54	25.73	73.52	163.50
Colorado	7,811	18,269	36,473	87,179	122,758	18.95	32.34	41.29	89.91	117.36
New Mexico	1,962	3,581	6,444	20,056	25,536	12.77	17.70	17.41	54.42	59.39
Arizona	2,181	3,492	7,324	42,233	68,101	36.58	26.89	31.73	117.02	152.69
Utah	767	5,638	13,859	40,222	40,455	3.69	19.45	34.24	85.89	78.71
Nevada	828	940	2,575	5,253	8,575	18.09	22.21	27.19	67.87	93.21
Pacific	18,371	54,294	274,741	688,970	1,328,328	9.82	21.53	57.61	117.60	156.99
Washington	2,846	28,285	94,415	155,872	209,174	8.14	51.40	70.21	110.83	132.05
Oregon	2,478	11,066	43,797	98,111	165,461	7.90	25.57	57.86	121.27	170.40
California	13,047	14,943	136,529	434,987	953,693	10.80	9.71	51.18	119.40	161.48

[1] Includes $853,000 indebtedness of local governments in Indian Territory reported separately in 1902.

Source: Bureau of the Census, Department of Commerce.

No. 220.—DEBT OF LOCAL GOVERNMENTS BY CLASSES OF CIVIL DIVISIONS: GROSS DEBT LESS SINKING FUND ASSETS, 1932

NOTE.—All figures in thousands of dollars. For combined total, see Table 219

Division and State	Counties	Cities, towns, villages, and boroughs	Other local
Grand total	2,390,830	8,842,189	3,982,862
New England	17,213	595,840	95,004
Maine	2,713	16,227	18,370
New Hampshire	1,648	13,738	9,844
Vermont	140	8,794	8,701
Massachusetts	9,774	360,739	3,231
Rhode Island	----------	93,107	439
Connecticut	2,938	103,235	54,419
Middle Atlantic	584,652	3,759,016	897,377
New York	228,511	2,464,909	320,745
New Jersey	171,128	636,739	281,166
Pennsylvania	185,013	657,368	295,466
East North Central	421,671	1,630,793	1,004,096
Ohio	146,038	461,579	259,724
Indiana	42,140	47,455	104,709
Illinois	75,717	490,218	503,205
Michigan	76,918	522,978	121,828
Wisconsin	80,858	108,563	14,630
West North Central	272,222	433,212	306,634
Minnesota	67,926	133,446	43,584
Iowa	121,762	42,344	61,390
Missouri	37,279	117,643	76,040
North Dakota	3,777	13,622	13,807
South Dakota	6,263	10,006	19,308
Nebraska	6,485	48,261	54,831
Kansas	28,730	67,890	37,674
South Atlantic	432,823	839,608	274,070
Delaware	9,635	16,073	1,308
Maryland	39,886	180,314	9,770
South Atlantic—Con.			
Virginia	30,296	124,021	942
West Virginia	34,245	15,422	15,533
North Carolina	158,859	164,860	44,494
South Carolina	31,242	43,562	18,911
Georgia	34,670	42,844	16,983
Florida	93,990	252,512	166,129
East South Central	256,402	298,020	43,758
Kentucky	33,202	53,205	10,787
Tennessee	104,322	119,412	5,730
Alabama	45,730	82,750	----------
Mississippi	73,148	42,653	27,241
West South Central	258,393	467,497	562,944
Arkansas	5,829	5,700	79,917
Louisiana	11,121	109,727	155,820
Oklahoma	43,570	77,855	61,221
Texas	197,873	274,215	265,986
Mountain	55,303	148,969	232,036
Montana	15,113	15,599	31,241
Idaho	8,890	10,372	52,227
Wyoming	1,566	12,684	23,191
Colorado	3,190	61,510	58,058
New Mexico	3,965	9,531	12,040
Arizona	16,636	18,822	32,643
Utah	4,117	18,679	17,659
Nevada	1,826	1,772	4,977
Pacific	92,151	669,234	566,943
Washington	21,008	118,161	76,005
Oregon	26,059	78,029	61,373
California	45,084	473,044	435,565

No. 221.—DEBT OF STATE GOVERNMENTS: GROSS DEBT, SINKING FUND ASSETS, AND DEBT LESS SINKING FUND OF THE 48 STATES COMBINED

[All figures except per capita in thousands of dollars]

Year	Gross debt					Sinking-fund assets	Gross debt less total sinking-fund assets		Funded and floating, less assets in general sinking funds	
	Total	Funded or fixed [1]	Floating		Current [1 2]		Amount	Per capita	Amount	Per capita
			Debt to public trust funds	Other floating [3]						
1880	306,017	261,096	25,723	---------	19,198	31,271	274,746	$5.48	----------	------
1890	258,195	204,641	33,642	---------	19,912	46,985	211,210	3.37	----------	------
1902 [4]	274,149	163,819	40,808	---------	69,522	34,859	[5] 239,369	3.03	----------	------
1905	278,135	228,831	38,252	---------	11,052	39,265	238,870	2.85	----------	------
1910	322,949	271,607	39,486	---------	11,856	66,814	[5] 256,143	2.78	----------	------
1912	422,797	290,494	38,530	---------	93,773	76,981	[5] 345,942	3.57	----------	------
1915	532,713	403,156	33,508	147	95,902	88,038	444,675	4.52	369,246	$3.75
1919	693,623	547,346	40,648	612	105,017	146,677	546,946	5.20	[5] 466,875	4.44
1922	1,162,648	985,859	42,068		134,721	227,105	935,543	8.64	[5] 833,580	7.70
1924	1,592,643	1,358,932	43,459	1,490	188,762	310,942	1,281,701	11.52	1,130,094	10.16
1925	1,745,651	1,508,127	46,306	1,225	189,993	346,687	1,398,964	12.42	1,248,602	11.09
1926	1,858,037	1,609,764	39,635	13,143	195,495	378,056	1,479,981	12.77	[5] 1,327,514	11.46
1927	1,995,428	1,725,729	39,378	34,903	195,418	401,697	1,593,731	13.59	1,444,927	12.32
1928	2,144,332	1,867,291	38,476	42,191	196,374	410,555	1,733,777	14.61	[5] 1,584,565	13.35
1929	2,300,057	1,971,170	37,668	46,677	244,542	443,751	1,856,306	15.38	1,689,575	14.04
1930	2,444,122	2,094,495	37,885	106,226	205,516	449,910	1,994,212	16.35	1,833,428	15.03
1931	2,666,070	2,259,078	37,769	129,455	239,768	496,293	2,169,784	17.61	1,976,844	16.04
1932 [6]	2,895,845	[7] 2,499,416	(7)	(7)	396,429	534,887	2,360,958	19.07	(8)	(8)

[1] Prior to 1925, contingent or special assessment debt was included with funded and fixed debt. In this table, it has been excluded from funded and fixed and included with current debt, except for 1880, 1890, 1905, and 1910, when no segregation could be made.
[2] Includes special assessment debt, revenue bonds and notes, and warrants.
[3] Not segregated prior to 1915; included with funded and fixed.
[4] Revised figures.
[5] There was an excess of sinking fund assets over debt in one State.
[6] Includes figures for the fiscal year 1931 for 18 States. See Table 222.
[7] Funded or fixed includes floating.
[8] Not computed.

Source of tables 220 and 221: Bureau of the Census, Department of Commerce.

No. 222.—DEBT OF STATE GOVERNMENTS: GROSS DEBT LESS SINKING FUND ASSETS

Division and State	Total (thousands of dollars)					Per capita (dollars)				
	1902	1912	1922	1931	1932	1902	1912	1922	1931	1932
Grand total	[1] 234,965	345,942	935,544	2,169,784	2,360,958	2.99	3.57	8.64	17.61	19.07
New England	74,961	95,570	110,458	120,955	123,040	13.06	13.92	14.53	14.73	14.95
Maine	2,785	1,255	12,906	24,176	27,219	3.97	1.67	16.69	30.26	34.02
New Hampshire	1,551	1,956	3,018	6,505	[2] 6,505	3.71	4.50	6.77	13.96	[2] 13.96
Vermont	368	570	2,112	9,982	9,545	1.05	1.58	5.99	27.73	26.51
Massachusetts	65,964	79,551	76,996	62,856	[2] 62,856	22.87	22.78	19.38	14.69	[2] 14.69
Rhode Island	2,620	5,127	9,338	16,722	16,807	5.83	9.02	15.05	24.16	24.15
Connecticut	1,678	7,111	6,088	714	108	1.78	6.12	4.24	.44	.07
Middle Atlantic	8,576	86,847	252,865	443,441	601,124	.53	4.22	11.04	16.76	22.55
New York	8,187	86,205	186,542	307,302	463,068	1.08	9.05	17.52	24.20	36.14
New Jersey	(3)	642	16,355	56,904	62,198	------	.24	4.98	13.93	15.05
Pennsylvania	389	(3)	49,968	79,235	75,858	.06	------	5.56	8.19	7.81
East North Central	18,598	18,105	99,446	279,058	295,596	1.13	.95	4.49	10.94	11.52
Ohio	4,685	5,142	30,143	7,696	[2] 7,696	1.10	1.05	5.05	1.15	[2] 1.15
Indiana	2,914	1,350	2,325	4,730	[2] 4,730	1.13	.49	.78	1.45	[2] 1.45
Illinois	2,155	2,273	13,880	198,321	221,404	.43	.39	2.08	25.80	28.58
Michigan	6,566	7,089	50,934	67,047	60,582	2.65	2.41	13.25	13.68	12.21
Wisconsin	2,278	2,251	2,164	1,264	1,184	1.07	.93	.80	.43	.40
West North Central	10,233	8,180	74,681	179,008	203,208	.97	.68	5.86	13.42	15.20
Minnesota	1,755	1,345	20,308	15,823	40,156	.95	.63	8.28	6.15	15.55
Iowa	50	357	1,457	16,760	16,495	.02	.16	.60	6.77	6.66
Missouri	4,366	4,671	30,456	103,302	[2] 103,302	1.37	1.40	8.87	28.33	[2] 28.33
North Dakota	968	820	5,913	4,137	5,005	2.64	1.29	8.94	6.06	7.32
South Dakota	457	370	15,431	14,805	15,510	1.08	.58	23.84	21.27	22.19
Nebraska	2,005	374	1,038	1,447	929	1.88	.31	.78	1.05	.67
Kansas	632	243	78	22,734	21,810	.43	.14	.04	12.05	11.53
South Atlantic	51,645	51,942	123,630	426,632	401,044	4.86	4.07	8.85	27.71	25.92
Delaware	762	763	5,834	3,241	2,072	4.05	3.70	25.55	13.56	8.63
Maryland	4,943	7,334	22,129	31,198	[2] 31,198	4.06	5.56	14.90	18.99	[2] 18.99
Virginia [4]	23,546	22,043	21,756	27,077	25,983	12.76	10.46	9.19	11.16	10.68
West Virginia [4]	------	------	24,181	85,353	86,394	------	------	15.97	49.00	49.20
North Carolina	6,755	8,059	34,713	176,274	164,534	3.47	3.54	13.11	55.07	50.91
South Carolina	6,730	6,190	8,729	77,984	[2] 77,984	4.88	3.98	5.05	44.74	[2] 44.74
Georgia	7,876	6,934	5,419	12,488	[2] 12,488	3.44	2.57	1.82	4.29	[2] 4.29
Florida	1,033	619	869	[5] 13,017	391	1.84	.77	.85	[5] 8.72	.26
East South Central	35,880	33,846	56,984	220,128	228,918	4.62	3.89	6.33	22.14	22.96
Kentucky	2,291	4,441	7,745	13,712	16,224	1.04	1.90	3.17	5.23	6.16
Tennessee	17,985	11,812	19,142	87,755	94,032	8.68	5.32	8.08	33.37	35.55
Alabama	12,727	13,132	15,233	82,342	[2] 82,342	6.73	5.95	6.36	30.90	[2] 30.90
Mississippi	2,877	4,461	14,864	36,319	[2] 36,319	1.79	2.41	8.30	17.94	[2] 17.94
West South Central	19,287	26,369	28,493	265,585	269,921	2.80	2.77	2.70	21.61	21.95
Arkansas	1,191	1,236	2,722	160,087	164,423	.88	.76	1.52	86.07	88.16
Louisiana	13,593	13,546	14,829	83,743	[2] 83,743	9.48	7.89	8.08	39.41	[2] 39.41
Oklahoma	510	6,931	4,797	11,438	[2] 11,438	1.10	3.74	2.28	4.74	[2] 4.74
Texas	3,993	4,656	6,145	10,317	[2] 10,317	1.24	1.14	1.27	1.75	[2] 1.75
Mountain	11,322	13,273	50,546	51,037	50,739	6.41	4.51	14.43	13.71	13.59
Montana	1,204	1,513	7,579	8,865	9,316	4.57	3.73	12.80	16.49	17.33
Idaho	324	2,143	7,673	6,961	[2] 6,961	1.84	5.92	16.81	15.61	[2] 15.61
Wyoming	301	122	4,011	5,568	[2] 5,568	3.12	.77	19.50	24.42	[2] 24.42
Colorado	3,797	3,174	12,019	7,804	6,747	6.72	3.70	12.33	7.50	6.45
New Mexico	999	1,218	4,954	11,110	11,407	4.94	3.41	13.44	26.08	26.53
Arizona	3,099	3,065	2,740	3,677	[2] 3,677	23.86	13.28	7.59	8.34	[2] 8.34
Utah	974	1,430	9,819	5,682	5,694	3.36	3.62	20.97	11.12	11.08
Nevada	624	608	1,751	1,370	[2] 1,370	14.70	6.70	22.62	14.89	[2] 14.89
Pacific	4,463	11,810	138,441	183,940	187,368	1.77	2.48	23.63	22.09	22.17
Washington	1,272	1,556	13,191	13,218	8,257	2.31	1.21	9.38	8.41	5.22
Oregon	236	31	39,983	33,388	[2] 33,388	.54	.04	49.42	34.60	[2] 34.60
California	2,955	10,223	85,267	137,334	145,723	1.92	3.83	23.41	23.72	24.67

[1] Revised figure $239,369,000, not distributed by States.
[2] Data for the fiscal year 1931.
[3] Sinking fund assets exceed total debt.
[4] Virginia-West Virginia debt settlement not made until 1919.
[5] Includes debt incurred for drainage and reclamation purposes, amounting to $11,723,000, which is to be met from assessments on benefited areas and which was reported as county debt for 1932. Excluding this special-assessment debt, the total State debt for 1931 was $1,320,000, per capita, $0.88.

Source: Bureau of the Census, Department of Commerce.

No. 223.—DEBT OF STATE GOVERNMENTS: FUNDED, FLOATING, AND SPECIAL ASSESSMENT DEBT AT CLOSE OF YEAR, BY PURPOSE FOR WHICH INCURRED, 1931[1]

NOTE.—**All figures in thousands of dollars.** The classification by purpose for many States is more or less imperfect owing to defective records of these States. The column "Other general purposes" includes, besides special-assessment indebtedness and debts which from their nature were not assignable to any of the specific classes shown, debt for which the purpose of issue could not be determined

Division and State	Total	General government purposes	Agricultural purposes	Highways		Charities, hospitals, and corrections[2]	Schools	Soldiers' and sailors' aid and homes	Other general purposes	For public service enterprises and investments
				Roadways	All other					
Grand total	2,534,297	42,663	4,123	1,256,388	169,228	82,757	56,528	225,498	402,242	294,870
New England	198,922	5,984		21,254	10,530	2,348	2,137	3,645	135,292	17,732
Maine	24,388			14,391	3,165	50	218	301	1,413	4,850
N. Hampshire	6,516			3,500		476	91		2,449	
Vermont	9,182	40					568	844	7,650	80
Massachusetts	120,891	566		1,713	2,774	1,523			102,355	11,960
Rhode Island	21,654	5,378		1,650	4,591	299	1,260	2,500	5,134	842
Connecticut	16,291								16,291	
Middle Atlantic	628,271	14,546		265,453	151,440	70,712	2,915	44,400	36,605	42,200
New York	420,077	14,546		106,232	151,440	70,712	2,316	32,400	36,231	6,200
New Jersey	118,216			70,000				12,000	216	36,000
Pennsylvania	89,978			89,221			599		158	
E. N. Central	299,860		1,950	196,070	7,000	400	1,977	74,385	18,066	12
Ohio	8,046							2,500	5,546	
Indiana	3,278		950			400	1,928			
Illinois	196,836			146,070	7,000		49	41,885	1,820	12
Michigan	90,436		1,000	50,000				30,000	9,436	
Wisconsin	1,264								1,264	
W. N. Central	306,254	75		97,500	186		1,728	54,532	9,136	143,097
Minnesota	71,152	75		9,000			812	150	2,150	58,965
Iowa	16,182						630	13,202	2,350	
Missouri	104,865			88,500			286	11,680	4,399	
North Dakota	40,357									40,357
South Dakota	49,961				186			6,000		43,775
Nebraska	237								237	
Kansas	23,500							23,500		
South Atlantic	420,721	709		283,895		887	21,023		108,207	6,000
Delaware	3,741			2,905		275	561			
Maryland	32,096			18,886		52	653		12,505	
Virginia	27,589			6,428			3,413		17,748	
West Virginia	86,376			81,085					5,291	
North Carolina	179,091	250		110,250		560	16,285		49,946	1,800
South Carolina	69,973	459		64,341					5,173	
Georgia	9,552						111		5,241	4,200
Florida	12,303								12,303	
E. S. Central	188,952	1,355		90,059		4,050	7,055		62,583	23,850
Kentucky	2,492						5		2,487	
Tennessee	87,019	1,355		47,200		550	5,144		18,920	13,850
Alabama	66,535			42,859			306		13,370	10,000
Mississippi	32,906					3,500	1,600		27,806	
W. S. Central	236,459	5,000		185,619		2,377	2,552	13,036	19,865	8,010
Arkansas	156,857			133,859		1,517	1,507	9,447	2,617	7,910
Louisiana	73,454	5,000		51,760		860		3,589	12,245	
Oklahoma	1,673						672		1,001	
Texas	4,475						373		4,002	100
Mountain	47,001	4,448		28,646	72	1,983	5,626		6,226	
Montana	5,589	589				1,250	3,750			
Idaho	4,334	1,070		1,821		389	897		157	
Wyoming	4,245			4,245						
Colorado	8,062			5,830					2,232	
New Mexico	11,527	239		9,090	72		594		1,532	
Arizona	1,588								1,588	
Utah	10,635	2,550		7,260			300		525	
Nevada	1,021			400		344	85		192	
Pacific	207,857	10,546	2,173	87,892			11,515	35,500	6,262	53,989
Washington	13,000	4,000						9,000		
Oregon	58,750	346	2,173	28,492			746	26,500	43	450
California	136,107	6,200		59,400			10,769		6,219	53,519

[1] Data not compiled for 1932.
[2] Includes tuberculosis hospital.

Source: Bureau of the Census, Department of Commerce.

No. 224.—REVENUE RECEIPTS, GOVERNMENTAL-COST PAYMENTS AND

NOTE.—All figures in thousands of dollars. For 8 of the 26 cities of 500,000 or more inhabitants (cities merged with that of the city. In order that figures for the other cities in the 500,000 or over class may included in the figures shown for the cities, the percentage in each case being based upon the ratio of the cities of less than 500,000 inhabitants. Net debt is funded and floating debt less assets in general sinking

City number in order of size	City	Revenue receipts								Governmental-cost payments	
		Total[1]	Taxes				Special assessments and charges	Earnings of public service enterprises	Subventions and grants	Total	Operation, maintenance, and interest, total
			Total[1]	General property	Business and nonbusiness license						
					Total[1]	On liquor traffic					
1	New York, N. Y	803,018	538,265	496,863	35,399	7,871	13,580	54,603	139,971	747,436	632,551
2	Chicago, Ill	219,716	169,435	155,068	14,367	4,492	6,006	13,457	5,273	185,087	159,260
3	Philadelphia, Pa	120,528	88,812	86,760	2,052	1,419	4	6,733	2,912	111,126	106,679
4	Detroit, Mich	113,952	65,861	59,905	5,858	438	1,426	21,620	17,874	107,661	103,073
5	Los Angeles, Calif	118,053	62,423	55,390	7,033	233	4,741	26,800	17,875	126,871	95,541
6	Cleveland, Ohio	63,789	42,300	38,583	3,398	706	2,188	8,511	6,856	60,597	55,445
7	St. Louis, Mo	41,566	31,563	28,996	2,567	3	831	4,886	514	43,569	36,818
8	Baltimore, Md	53,261	34,753	30,550	3,545	811	763	5,483	8,440	46,481	43,399
9	Boston, Mass	77,090	60,675	53,355	2,028	1,642	425	4,881	1,507	76,876	70,043
10	Pittsburgh, Pa	46,875	39,043	38,203	750	508	122	3,007	1,052	47,174	42,200
11	San Francisco, Calif	51,668	28,760	26,665	2,095	221	126	11,739	7,605	51,312	45,431
12	Milwaukee, Wis	52,726	35,794	33,424	1,093	551	1,166	2,364	10,315	44,609	41,265
13	Buffalo, N. Y	46,993	29,169	27,326	1,565	340	772	2,513	12,241	52,887	48,795
14	Washington, D. C	45,308	28,018	21,877	6,121	1,183	561	1,868	11,663	40,926	35,327
15	Minneapolis, Minn	32,597	20,662	19,968	625	315	2,096	1,514	6,186	31,817	27,792
16	New Orleans, La	26,157	17,849	16,167	1,557	490	1,719	2,516	2,683	23,170	19,070
17	Cincinnati, Ohio	38,097	22,797	20,395	1,857	292	1,244	2,512	4,365	34,867	30,813
18	Newark, N. J	48,067	36,024	33,898	1,852	631	278	2,688	5,511	36,964	35,407
19	Kansas City, Mo	21,796	17,511	16,004	1,507	93	450	2,078	446	22,028	17,936
20	Seattle, Wash	34,378	17,008	15,574	1,434	------	98	11,981	3,497	29,883	26,049
21	Indianapolis, Ind	17,597	15,584	15,016	502	344	83	30	1,243	14,793	14,121
22	Rochester, N. Y	31,555	19,194	17,865	1,100	373	1,885	1,484	7,445	33,234	29,015
23	Jersey City, N. J	25,261	18,945	17,623	1,214	520	65	1,943	2,084	26,394	25,858
24	Houston, Tex	15,063	10,631	10,374	257	65	7	1,707	1,553	12,610	11,041
25	Louisville, Ky	14,693	11,263	10,655	608	118	29	1,689	571	15,657	12,559
26	Portland, Oreg	20,806	14,312	13,520	792	28	1,065	2,190	1,694	16,133	15,517
27	Columbus, Ohio	12,527	7,368	6,520	754	160	1,229	1,970	1,130	12,912	10,520
28	Toledo, Ohio	12,815	9,353	8,534	752	170	1,064	1,182	380	10,851	10,415
29	Oakland, Calif	17,245	9,790	9,468	322	47	41	3,389	3,277	14,773	13,858
30	Denver, Colo	16,989	11,586	11,056	530	97	1,414	2,527	69	15,301	14,809
31	Atlanta, Ga	9,768	6,416	5,595	723	------	494	1,770	212	8,868	8,580
32	Dallas, Tex	9,783	6,233	6,168	65	26	163	1,439	1,177	8,857	7,657
33	St. Paul, Minn	12,594	8,927	8,118	800	267	937	990	571	11,338	10,198
34	Birmingham, Ala	7,013	4,279	3,285	969	------	1,203	12	1,113	5,596	5,452
35	Akron, Ohio	10,900	7,289	6,625	664	178	1,284	1,195	555	8,965	8,738
36	Memphis, Tenn	9,383	6,173	5,740	396	12	169	1,331	900	7,644	6,749
37	Providence, R. I	16,276	12,154	11,772	329	263	197	1,653	787	15,863	14,365
38	San Antonio, Tex	7,636	5,400	5,341	59	15	(2)	1,007	953	5,513	5,283
39	Omaha, Nebr	12,025	6,961	6,626	335	87	647	3,296	267	9,784	8,908
40	Syracuse, N. Y	16,404	9,675	9,120	494	238	759	876	4,596	15,692	13,746
41	Dayton, Ohio	8,571	6,080	5,551	502	116	257	859	610	7,582	6,398
42	Oklahoma City, Okla	7,657	5,114	4,939	175	1	36	921	403	5,146	4,957
43	Worcester, Mass	13,815	11,207	9,722	239	209	215	901	697	13,436	11,717
44	Richmond, Va	9,967	6,461	5,801	598	19	189	2,030	303	8,515	8,256
45	Youngstown, Ohio	7,686	5,685	5,206	361	103	349	661	782	7,632	6,456
46	Grand Rapids, Mich	7,187	4,068	3,994	74	18	365	879	1,247	6,418	6,053
47	Fort Worth, Tex	6,243	4,176	4,151	25	14	33	833	639	5,614	5,313
48	Hartford, Conn	12,009	9,559	9,087	73	26	184	963	293	11,531	10,267
49	Flint, Mich	7,560	3,774	3,725	49	23	500	616	1,999	6,833	6,759
50	New Haven, Conn	10,270	8,614	8,422	36	36	25	2	801	9,284	8,210
51	San Diego, Calif	7,778	3,866	3,744	122	27	72	1,731	1,692	7,403	5,845
52	Long Beach, Calif	9,899	5,050	4,861	189	20	1	2,304	1,908	8,678	7,905
53	Nashville, Tenn	5,535	3,465	3,151	278	15	407	627	724	5,080	4,432
54	Springfield, Mass	11,946	9,565	8,242	172	128	68	965	344	11,321	9,869
55	Tulsa, Okla	6,866	5,564	5,479	85	------	------	787	245	4,552	4,390
56	Bridgeport, Conn	8,464	7,601	7,427	70	27	5	15	365	8,890	8,491
57	Des Moines, Iowa	6,462	5,154	5,055	99	41	77	949	4	6,116	5,274
58	Scranton, Pa	5,493	4,707	4,417	202	141	108	1	354	5,717	5,000
59	Salt Lake City, Utah	5,607	3,675	3,527	148	------	320	617	791	5,315	4,819
60	Yonkers, N. Y	15,003	10,424	10,026	276	164	511	753	2,672	14,418	11,594
61	Paterson, N. J	8,901	6,457	5,942	482	175	40	1,161	310	8,407	7,941
62	Jacksonville, Fla	7,222	2,735	2,540	164	16	183	3,701	423	6,110	5,904
63	Albany, N. Y	10,378	7,001	6,678	240	145	744	845	1,465	10,203	8,863
64	Norfolk, Va	8,578	5,245	4,668	567	24	15	944	1,026	6,539	6,438
65	Trenton, N. J	6,651	4,874	4,331	491	109	47	593	401	6,213	6,060
66	Chattanooga, Tenn	3,438	2,280	2,129	107	7	156	16	752	3,446	3,138
67	Kansas City, Kans	6,833	3,274	3,191	83	------	442	2,719	35	5,317	4,331
68	Fort Wayne, Ind	4,352	2,483	2,323	108	88	9	1,348	411	4,496	3,604

[1] Total includes miscellaneous items not shown separately.

[2] Less than $500.

NET DEBT OF EACH CITY OF 100,000 OR MORE INHABITANTS: 1934

numbered 1 to 26 in the following table) and for Denver, Colo., the original county government has been be comparable with figures for these 8 cities, a certain percentage of data for the entire county has been assessed valuation of the city and that of the entire county. No county data has been added to figures for funds

Governmental-cost payments—Continued													
Operation and maintenance of general departments									Operation and maintenance of public service enterprises	Interest	Outlays	Net debt	City number in order of size
Total[1]	General government	Protection to person and property	Health and sanitation	Highways	Charities, hospitals, and corrections	Education		Recreation					
						Schools	Libraries						
510,411	36,618	79,471	40,842	24,031	133,740	134,031	3,332	9,476	19,719	102,421	114,885	1,865,221	1
125,748	14,867	24,330	11,545	10,866	6,755	37,670	1,230	6,054	6,559	26,953	25,827	445,132	2
77,943	9,383	17,036	5,642	4,672	7,526	25,342	672	2,325	2,048	26,688	4,447	460,924	3
72,103	5,926	13,930	6,974	4,162	16,143	19,410	804	1,241	15,377	15,593	4,588	322,706	4
73,137	6,613	12,031	3,499	4,080	19,838	22,412	1,037	1,773	11,397	11,007	31,330	233,553	5
42,821	3,640	5,449	2,982	2,912	11,430	12,388	1,273	451	4,558	8,066	5,152	144,707	6
31,129	2,901	7,364	1,874	1,930	4,884	9,829	431	1,216	2,211	3,478	6,751	78,108	7
34,206	2,418	7,150	3,034	3,046	7,216	8,347	461	799	1,224	7,969	3,082	164,219	8
58,272	3,705	8,611	4,322	3,215	15,610	14,609	955	2,127	2,575	9,196	6,833	134,155	9
33,511	4,332	5,097	2,950	2,747	3,481	10,862	665	970	2,060	6,629	4,974	139,709	10
33,543	2,461	6,610	1,221	1,320	9,788	7,729	292	1,748	4,277	7,611	5,881	161,989	11
36,822	1,984	4,613	3,112	2,029	12,937	8,432	365	1,676	1,006	3,437	3,344	66,240	12
41,973	2,471	5,039	2,703	2,233	12,982	10,306	499	1,653	1,237	5,585	4,092	118,214	13
34,425	1,534	5,518	2,366	3,368	9,518	8,282	347	1,357	902	--------	5,999	--------	14
24,005	1,496	2,480	1,483	1,924	5,641	7,678	476	1,122	839	2,948	4,025	53,942	15
11,964	1,646	3,168	1,379	1,259	398	3,380	69	270	2,068	5,038	4,100	80,227	16
24,032	1,812	2,707	1,513	1,804	5,771	8,164	357	361	1,240	5,541	4,054	75,875	17
27,040	2,288	5,754	2,884	985	3,264	9,388	352	546	1,173	7,194	1,557	123,336	18
13,635	1,967	1,882	976	1,776	1,565	4,376	232	546	1,091	3,210	4,092	62,140	19
14,766	1,592	2,750	1,146	2,017	1,468	4,127	228	374	5,921	5,362	3,834	92,366	20
12,515	1,006	2,939	894	1,047	1,089	4,350	243	390	23	1,583	672	30,055	21
24,864	1,690	2,471	1,924	1,467	7,672	6,364	180	752	609	3,542	4,219	66,070	22
20,282	1,940	4,058	1,539	985	4,568	4,841	209	514	1,078	4,498	536	78,664	23
7,376	885	1,182	548	861	600	3,030	81	124	789	2,876	1,569	53,004	24
10,192	787	1,784	896	784	1,574	3,641	145	297	650	1,717	3,098	33,213	25
10,948	1,026	1,973	504	932	2,179	3,182	235	231	985	3,584	616	57,874	26
7,627	387	1,241	473	514	801	3,419	60	70	957	1,936	2,392	29,828	27
7,830	394	1,531	552	698	181	3,684	213	110	702	1,883	436	35,816	28
9,342	348	2,092	465	605	22	4,939	216	456	1,619	2,897	915	56,771	29
12,208	1,226	1,880	568	1,080	1,934	4,214	202	554	689	1,912	492	32,685	30
7,374	382	1,531	747	446	1,099	2,672	108	176	441	765	288	12,735	31
5,435	302	1,121	454	301	190	2,667	52	227	498	1,724	1,200	35,805	32
7,447	485	1,518	330	481	918	2,918	212	242	571	2,180	1,140	29,634	33
4,179	196	912	277	268	62	2,111	68	150	16	1,257	144	18,633	34
5,956	283	744	302	350	852	3,048	98	6	268	2,514	227	39,386	35
4,911	229	1,134	502	443	377	1,833	66	237	410	1,428	895	26,090	36
11,272	530	2,288	1,093	874	1,181	3,797	67	426	679	2,414	1,498	43,724	37
3,461	165	570	308	194	14	2,026	32	117	237	1,585	230	26,859	38
5,270	301	1,105	229	368	20	2,621	63	74	2,010	1,628	876	23,960	39
11,544	577	1,575	974	567	3,006	3,300	120	314	324	1,878	1,946	34,507	40
4,953	256	793	417	395	353	2,235	146	120	233	1,212	1,184	20,542	41
3,568	159	720	248	165	56	1,882	38	65	229	1,160	189	16,300	42
10,746	459	1,853	800	1,185	2,154	3,364	156	177	392	579	1,719	11,515	43
5,614	550	1,081	555	413	600	2,074	64	117	943	1,699	259	26,263	44
5,456	245	746	243	376	629	2,667	95	208	416	584	1,176	9,717	45
4,870	206	855	334	287	770	2,106	119	123	391	792	365	12,886	46
3,799	189	758	311	253	185	1,828	43	181	243	1,271	301	22,898	47
8,795	475	1,555	708	495	1,849	2,893	100	337	375	1,097	1,264	24,165	48
5,078	209	612	212	248	1,710	1,877	73	84	318	1,363	74	16,421	49
7,481	349	1,722	400	454	1,258	2,599	103	232	3	726	1,074	15,235	50
4,477	244	833	306	354	13	2,177	97	277	431	937	1,558	21,533	51
5,527	422	981	362	391	111	2,671	98	374	1,257	1,121	773	23,668	52
3,385	222	947	317	210	349	1,046	43	144	320	727	648	16,906	53
8,768	356	1,473	744	779	1,570	2,696	205	319	292	809	1,452	17,155	54
2,952	152	603	158	169	56	1,625	39	90	249	1,189	162	18,643	55
7,790	330	1,607	592	398	1,888	2,323	128	181	18	683	399	15,350	56
4,114	238	827	241	416	--------	2,068	85	75	318	842	842	17,739	57
4,580	263	870	338	262	402	2,058	43	123	--------	420	717	8,635	58
3,946	373	530	121	341	24	2,184	77	177	252	621	496	12,526	59
9,350	604	1,383	1,187	485	1,686	2,681	44	203	307	1,937	2,824	33,326	60
6,159	177	1,202	523	191	526	3,080	69	54	674	1,108	466	32,667	61
3,575	217	914	462	428	67	1,026	70	194	1,500	829	206	14,313	62
6,940	360	1,429	708	921	796	1,864	114	291	522	1,401	1,340	28,432	63
3,837	334	892	413	150	659	1,118	34	87	264	2,337	101	31,033	64
4,531	173	1,009	493	328	253	1,860	96	92	446	1,083	153	16,340	65
2,367	117	597	136	225	262	883	46	39	22	749	308	13,150	66
2,208	152	610	75	115	16	1,102	22	45	1,471	652	986	9,394	67
2,401	100	556	171	91	--------	1,271	57	62	923	280	892	5,782	68

No. 224.—Revenue Receipts, Governmental-Cost Payments, and Net Debt

[All figures in

City number in order of size	City	Revenue receipts								Governmental cost payments	
		Total [1]	Taxes				Special assessments and charges	Earnings of public-service enterprises	Subventions and grants	Total	Operation, maintenance, and interest, total
			Total [1]	General property	Business and nonbusiness license						
					Total [1]	On liquor traffic					
69	Camden, N. J.	4,970	3,585	3,160	405	134	62	519	317	5,381	5,162
70	Erie, Pa.	4,647	3,512	3,335	83	68	72	624	274	4,016	3,821
71	Elizabeth, N. J.	5,487	3,726	3,276	430	248	120	872	408	5,769	5,653
72	Wichita, Kans.	3,636	2,759	2,680	79	------	499	17	51	3,515	3,213
73	Spokane, Wash.	4,117	2,316	2,214	102	13	48	603	880	3,377	3,076
74	Fall River, Mass.	5,781	5,002	4,398	133	99	------	402	116	4,646	4,500
75	Cambridge, Mass.	8,020	7,103	6,216	148	117	6	371	101	7,514	6,767
76	New Bedford, Mass.	5,616	4,807	4,015	113	101	4	409	114	5,489	4,866
77	Reading, Pa.	4,390	3,177	2,990	116	74	232	549	283	5,007	3,788
78	Knoxville, Tenn.	3,948	2,521	2,405	103	7	123	624	425	3,977	3,767
79	Peoria, Ill.	4,150	3,590	3,196	394	117	314	13	46	3,593	2,973
80	South Bend, Ind.	3,351	2,431	2,326	83	64	11	416	383	2,880	2,806
81	Tacoma, Wash.	6,115	1,976	1,934	42	4	46	2,836	905	5,061	4,406
82	Miami, Fla.	6,241	3,707	3,409	298	5	1,400	474	240	5,821	5,519
83	Gary, Ind.	3,087	2,628	2,577	44	37	4	------	393	2,883	2,762
84	Canton, Ohio	4,000	2,780	2,486	284	91	427	362	154	3,463	3,397
85	Wilmington, Del.	4,564	2,371	2,294	77	------	51	609	1,290	4,678	4,015
86	Tampa, Fla.	4,555	3,222	3,033	152	2	98	493	434	3,734	3,518
87	Somerville, Mass.	5,449	4,449	3,942	98	76	50	514	79	5,124	5,044
88	El Paso, Tex.	2,885	1,771	1,747	24	7	------	431	496	2,417	2,259
89	Evansville, Ind.	3,247	2,245	2,147	82	51	2	483	354	2,784	2,626
90	Lynn, Mass.	6,043	4,979	4,419	80	63	26	491	160	5,804	5,322
91	Utica, N. Y.	6,473	4,416	4,187	171	116	156	14	1,704	6,474	5,493
92	Duluth, Minn.	6,237	3,898	3,784	107	69	139	1,189	635	5,336	4,524
93	Waterbury, Conn.	6,537	5,583	5,469	45	17	28	596	129	6,555	5,611
94	Lowell, Mass.	5,120	4,413	3,853	111	91	10	347	110	4,891	4,661

[1] Total includes miscellaneous items not shown separately.

No. 225.—PER CAPITA REVENUE RECEIPTS, GOVERNMENTAL-COST PAY

Note.—Per capita figures for 1934, e xcept for Washington, D. C., are based

City number in order of size	City	Revenue receipts, total		Revenue receipts, 1934, for—							Governmental-cost payments for operation, maintenance, and interest, total	
				Total [1]	Taxes			Special assessments and charges	Earnings of public service enterprises	Subventions and grants		
					General property	Business and nonbusiness license						
		1924 [1]	1934 [1]			Total [1]	On liquor traffic				1924	1934
1	New York	$73.66	$112.24	$75.24	$69.45	$4.95	$1.10	$1.90	$7.63	$19.56	$62.39	$88.42
2	Chicago	59.74	62.94	48.54	44.42	4.12	1.29	1.72	3.85	1.51	43.87	45.62
3	Philadelphia	53.77	61.10	45.02	43.98	1.04	.72	(2)	3.41	1.48	43.98	54.08
4	Detroit	84.81	68.39	39.53	35.96	3.52	.26	.86	12.98	10.73	59.64	61.86
5	Los Angeles	105.35	87.18	46.10	40.91	5.19	.17	3.50	19.79	13.20	70.93	70.56
6	Cleveland	68.80	69.46	46.06	42.01	3.70	.77	2.38	9.27	7.46	51.03	60.37
7	St. Louis	49.18	50.06	38.01	34.92	3.09	(2)	1.00	5.89	.62	35.96	44.34
8	Baltimore	51.73	65.18	42.53	37.39	4.34	.99	.93	6.71	10.33	38.19	53.11
9	Boston	80.01	97.97	77.11	67.80	2.58	2.09	.54	6.20	1.92	66.56	89.01
10	Pittsburgh	64.05	69.09	57.54	56.31	1.11	.75	.18	4.43	1.55	56.40	62.20
11	San Francisco	60.25	78.74	43.83	40.63	3.19	.34	.19	17.89	11.59	46.77	69.23
12	Milwaukee	65.76	88.01	59.75	55.79	1.82	.92	1.95	3.95	17.22	46.99	68.88
13	Buffalo	62.03	80.41	49.91	46.76	2.68	.58	1.32	4.30	20.95	53.98	83.50
14	Washington	56.86	84.69	52.37	40.89	11.44	2.21	1.05	3.49	21.80	43.12	66.03
15	Minneapolis	61.33	68.24	43.25	41.80	1.31	.66	4.39	3.17	12.95	46.66	58.18
16	New Orleans	70.49	55.53	37.90	34.33	3.31	1.04	3.65	5.34	5.70	36.34	40.49
17	Cincinnati	68.04	82.80	49.55	44.33	4.03	.63	2.70	5.46	9.49	51.55	66.97
18	Newark	67.83	107.53	80.59	75.83	4.14	1.41	.62	6.01	12.33	57.58	79.21
19	Kansas City, Mo.	55.11	52.82	42.44	38.79	3.65	.22	1.09	5.04	1.08	50.17	43.47
20	Seattle	99.26	91.89	45.46	41.63	3.83	------	.26	32.03	9.35	70.76	69.63
21	Indianapolis	54.06	47.29	41.88	40.36	1.35	.92	.22	.08	3.34	37.43	37.95
22	Rochester	64.10	94.62	57.55	53.57	3.30	1.12	5.65	4.45	22.32	55.12	87.00
23	Jersey City	62.07	78.97	59.22	55.09	3.80	1.63	.20	6.07	6.52	60.89	80.83
24	Houston[3]	37.31	47.38	33.44	32.63	.81	.20	.02	5.37	4.89	29.72	34.73

[1] Total includes miscellaneous items not shown separately. [2] Less than one-half of 1 cent.

OF EACH CITY OF 100,000 OR MORE INHABITANTS: 1934—Continued

thousands of dollars]

Governmental-cost payments—Continued													
Operation and maintenance of general departments													
Total [1]	General government	Protection to person and property	Health and sanitation	Highways	Charities, hospitals, and corrections	Education		Recreation	Operation and maintenance of public-service enterprises	Interest	Outlays	Net debt	City number in order of size
						Schools	Libraries						
3,636	357	753	236	192	164	1,589	27	43	249	1,277	219	18,569	69
2,898	267	493	272	185	13	1,395	47	64	319	604	195	12,656	70
4,301	201	964	268	241	573	1,772	61	55	344	1,008	116	16,953	71
2,773	88	453	139	129	29	1,741	46	109	12	428	302	7,604	72
2,701	139	462	182	314	32	1,297	61	104	157	218	301	3,925	73
3,847	175	676	256	235	759	1,238	40	42	181	472	146	7,019	74
5,791	254	1,050	702	240	1,049	1,802	75	173	338	638	747	8,845	75
4,174	204	801	421	258	731	1,380	56	64	234	458	623	8,431	76
3,049	236	427	222	260	-------	1,545	38	145	220	519	1,219	13,099	77
2,267	128	510	177	168	231	943	40	14	199	1,301	210	21,775	78
2,750	188	471	276	276	97	1,069	72	154	5	218	620	3,316	79
2,244	80	407	102	300	41	1,109	71	62	279	283	74	6,016	80
2,845	170	604	211	296	11	1,302	51	105	750	811	655	14,824	81
3,172	308	729	286	382	473	678	12	132	182	2,165	302	25,835	82
2,483	128	582	123	132	1	1,332	61	86	-------	279	121	5,823	83
2,547	151	299	125	488	83	1,208	19	34	168	682	66	9,409	84
2,950	206	653	281	168	31	1,411	53	90	420	645	663	12,921	85
2,375	177	420	298	237	251	834	20	47	189	954	216	16,056	86
4,403	201	688	488	329	981	1,303	63	105	176	465	80	3,966	87
1,534	80	351	102	85	37	776	23	56	193	532	158	7,887	88
2,150	86	573	103	228	24	909	49	88	302	174	158	4,435	89
4,637	183	869	424	254	878	1,523	70	160	263	422	482	6,683	90
4,876	277	827	306	405	909	1,493	73	79	-------	617	981	12,243	91
3,160	219	504	105	183	29	1,760	59	100	796	568	812	11,464	92
4,663	338	930	273	720	486	1,652	-------	135	129	819	944	15,842	93
3,963	201	665	317	435	765	1,126	33	37	304	394	230	4,272	94

Source: Bureau of the Census, Department of Commerce.

MENTS, AND NET DEBT OF CITIES OF 100,000 OR MORE INHABITANTS

on population estimates for 1933 as no estimates are available for 1934

Governmental-cost payments, 1934, for—											Net debt		
Operation and maintenance of general departments													
Total [1]	General government	Protection to person and property	Health and sanitation	Highways	Charities, hospitals, and corrections	Education		Recreation	Operation and maintenance of public-service enterprises	Interest	1924	1934	City number in order of size
						Schools	Libraries						
$71.34	$5.12	$11.11	$5.71	$3.36	$18.69	$18.73	$0.47	$1.32	$2.76	$14.32	$202.91	$260.71	1
36.02	4.26	6.97	3.31	3.11	1.94	10.79	.35	1.73	1.88	7.72	47.23	127.52	2
39.51	4.76	8.64	2.86	2.37	3.81	12.85	.34	1.18	1.04	13.53	111.83	233.65	3
43.28	3.56	8.36	4.19	2.50	9.69	11.65	.48	.74	9.23	9.36	139.35	193.69	4
54.01	4.88	8.88	2.58	3.01	14.65	16.55	.77	1.31	8.42	8.13	141.96	172.48	5
46.63	3.96	5.93	3.25	3.17	12.45	13.49	1.39	.49	4.96	8.78	137.67	157.56	6
37.49	3.49	8.87	2.26	2.32	5.88	11.84	.52	1.46	2.66	4.19	25.92	94.07	7
41.86	2.96	8.75	3.71	3.73	8.83	10.22	.56	.98	1.50	9.75	122.24	200.98	8
74.05	4.71	10.94	5.49	4.09	19.84	18.56	1.21	2.70	3.27	11.69	113.24	170.49	9
49.39	6.38	7.51	4.35	4.05	5.13	16.01	.98	1.43	3.04	9.77	128.67	205.91	10
51.12	3.75	10.07	1.86	2.01	14.92	11.78	.45	2.66	6.52	11.60	140.35	246.86	11
61.46	3.31	7.70	5.19	3.39	21.59	14.07	.61	2.80	1.68	5.74	72.24	110.57	12
71.82	4.23	8.62	4.62	3.82	22.21	17.63	.85	2.83	2.12	9.56	99.65	202.28	13
64.35	2.87	10.31	4.42	6.29	17.79	15.48	.65	2.54	1.69	-------	.41	-------	14
50.25	3.13	5.19	3.11	4.03	11.81	16.07	1.00	2.35	1.76	6.17	103.30	112.92	15
25.40	3.49	6.73	2.93	2.67	.84	7.18	.15	.57	4.39	10.70	103.68	170.33	16
52.23	3.94	5.88	3.29	3.92	12.54	17.74	.78	.78	2.70	12.04	202.81	164.91	17
60.49	5.12	12.87	6.45	2.20	7.30	21.00	.79	1.22	2.62	16.09	139.25	275.92	18
33.05	4.77	4.56	2.37	4.30	3.79	10.61	.56	1.32	2.64	7.78	61.41	150.61	19
39.47	4.26	7.35	3.06	5.39	3.92	11.03	.61	1.00	15.83	14.33	210.00	246.90	20
33.63	2.70	7.90	2.40	2.81	2.93	11.69	.65	1.05	.06	4.25	88.78	80.77	21
74.55	5.07	7.41	5.77	4.40	23.00	19.08	.54	2.25	1.83	10.62	99.47	198.11	22
63.40	6.06	12.69	4.81	3.08	14.28	15.13	.65	1.61	3.37	14.06	216.41	245.90	23
23.20	2.78	3.72	1.72	2.71	1.89	9.53	.25	.39	2.48	9.05	96.58	166.73	24

[3] For 1924, no percentage of county figures is included. See headnote, table 224.

No. 225.—Per Capita Revenue Receipts, Governmental-Cost Payments

City number in order of size	City	Revenue receipts, total		Revenue receipts 1934, for—							Governmental-cost payments for operation, maintenance, and interest, total	
				Taxes				Special assessments and charges	Earnings of public-service enterprises	Subventions and grants		
						Business and nonbusiness license						
		1924	1934[1]	Total[1]	General property	Total[1]	On liquor traffic				1924	1934
25	Louisville[3]	$33.89	$46.28	$35.47	$33.56	$1.91	$0.37	$0.09	$5.32	$1.80	$26.81	$39.56
26	Portland[3]	54.89	67.31	46.30	43.74	2.56	.09	3.45	7.09	5.48	39.48	50.20
27	Columbus	47.03	41.80	24.58	21.75	2.52	.53	4.10	6.57	3.77	35.12	35.10
28	Toledo	45.89	42.88	31.29	28.55	2.52	.57	3.56	3.95	1.27	35.36	34.84
29	Oakland	46.96	58.34	33.12	32.03	1.09	.16	.14	11.47	11.08	33.55	46.88
30	Denver	54.51	57.94	39.51	37.71	1.81	.33	4.82	8.62	.23	45.51	50.51
31	Atlanta	41.70	34.84	22.88	19.96	2.58	------	1.76	6.31	.76	31.13	30.60
32	Dallas	38.76	35.19	22.42	22.19	.23	.09	.59	5.18	4.23	32.00	27.54
33	St. Paul	54.44	45.32	32.12	29.21	2.88	.96	3.37	3.56	2.05	40.28	36.70
34	Birmingham	30.77	25.66	15.66	12.02	3.54	------	4.40	.04	4.07	22.55	19.95
35	Akron	44.29	41.12	27.50	24.99	2.51	.67	4.84	4.51	2.09	34.80	32.96
36	Memphis	45.50	35.88	23.61	21.95	1.52	.05	.65	5.09	3.44	37.38	25.81
37	Providence	46.83	63.68	47.55	46.06	1.28	1.03	.77	6.47	3.08	39.22	56.20
38	San Antonio	29.40	31.36	22.18	21.93	.24	.06	(2)	4.13	3.91	23.14	21.69
39	Omaha	62.08	55.21	31.96	30.42	1.54	.40	2.97	15.13	1.22	47.67	40.90
40	Syracuse	54.78	76.47	45.11	42.52	2.30	1.11	3.54	4.08	21.43	42.53	64.08
41	Dayton	42.75	41.49	29.43	26.87	2.43	.56	1.25	4.16	2.95	31.00	30.97
42	Oklahoma City	44.82	38.02	25.39	24.52	.87	.01	.18	4.57	2.00	32.59	24.61
43	Worcester	61.73	69.77	56.60	49.10	1.21	1.06	1.09	4.55	3.52	47.60	59.18
44	Richmond	48.71	53.90	34.94	31.37	3.24	.10	1.02	10.98	1.64	37.70	44.65
45	Youngstown	50.38	44.12	32.63	30.40	2.07	.59	2.00	3.79	4.49	30.40	37.06
46	Grand Rapids	53.85	41.59	23.54	23.11	.43	.10	2.11	5.09	7.22	37.23	35.03
47	Fort Worth	29.80	36.90	24.68	24.53	.15	.08	.20	4.92	3.78	25.36	31.40
48	Hartford	58.72	71.27	56.73	53.93	.43	.15	1.09	5.71	1.74	46.56	60.93
49	Flint	44.92	45.21	22.57	22.28	.29	.14	2.99	3.68	11.95	36.86	40.42
50	New Haven	40.45	63.12	52.95	51.77	.53	.22	.16	.01	4.93	34.20	50.46
51	San Diego	89.71	48.58	24.14	23.38	.76	.17	.45	10.81	10.57	46.40	36.51
52	Long Beach	81.79	63.05	32.16	30.96	1.20	.13	.01	14.67	12.15	49.28	50.35
53	Nashville	35.11	35.44	22.18	20.17	1.78	.10	2.61	4.02	4.63	28.33	28.38
54	Springfield, Mass	72.98	77.87	62.35	53.73	1.12	.84	.44	6.29	2.24	54.37	64.33
55	Tulsa	66.20	46.39	37.60	37.02	.57	------	------	5.32	1.65	33.38	29.66
56	Bridgeport	48.64	57.46	51.60	50.42	.48	.18	.04	.10	2.48	38.53	57.64
57	Des Moines	58.30	44.48	35.48	34.79	.68	.28	.53	6.53	.03	39.34	36.30
58	Scranton	31.20	38.04	32.60	30.59	1.40	.98	.75	.01	2.45	30.03	34.63
59	Salt Lake City	46.57	38.88	25.48	24.46	1.03	------	2.22	4.28	5.49	35.08	33.42
60	Yonkers	72.62	106.78	74.19	71.36	1.96	1.16	3.64	5.36	19.02	61.07	82.52
61	Paterson	39.03	64.04	46.45	42.74	3.47	1.26	.28	8.35	2.23	39.20	57.13
62	Jacksonville	52.50	51.99	19.69	18.29	1.18	.12	1.32	26.65	3.05	42.13	42.50
63	Albany	49.41	79.96	53.94	51.45	1.85	1.11	5.73	6.51	11.29	42.75	68.28
64	Norfolk	48.24	66.14	40.44	35.98	4.37	.19	.11	7.28	7.91	45.32	49.64
65	Trenton	44.38	53.59	39.28	34.90	3.96	.88	.38	4.78	3.23	40.70	48.83
66	Chattanooga	27.98	27.84	18.46	17.24	.86	.05	1.26	.13	6.09	25.75	25.41
67	Kansas City, Kans.	55.00	55.37	26.53	25.86	.67	------	3.58	22.03	.29	43.65	35.10
68	Fort Wayne	54.63	36.24	20.67	19.34	.90	.73	.07	11.23	3.43	35.70	30.01
69	Camden	41.28	41.73	30.10	26.53	3.40	1.12	.52	4.36	2.66	36.12	43.34
70	Erie	41.46	39.28	29.68	28.19	.70	.57	.61	5.28	2.32	31.41	32.30
71	Elizabeth	39.73	46.54	31.61	27.79	3.65	2.11	1.02	7.40	3.46	34.28	47.94
72	Wichita	41.29	30.92	23.47	22.79	.67	------	4.24	.14	.43	29.15	27.32
73	Spokane	46.67	35.31	19.87	18.99	.88	.11	.41	5.17	7.55	35.60	26.38
74	Fall River	53.29	50.15	43.39	38.15	1.15	.86	------	3.49	1.01	44.93	39.04
75	Cambridge	52.24	70.17	62.14	54.38	1.29	1.02	.05	3.25	.88	46.05	59.20
76	New Bedford	64.38	49.88	42.69	35.66	1.01	.90	.03	3.63	1.02	51.10	43.22
77	Reading	29.99	39.26	28.42	26.75	1.04	.66	2.08	4.91	2.53	24.27	33.88
78	Knoxville	28.84	35.70	22.79	21.74	.93	.07	1.11	5.64	3.84	33.01	34.06
79	Peoria	31.80	37.80	32.69	29.11	3.58	1.06	2.86	.12	.42	26.57	27.08
80	South Bend	65.10	30.57	22.18	21.22	.76	.58	.10	3.79	3.50	34.49	25.60
81	Tacoma	66.42	56.51	18.26	17.88	.38	.03	.43	26.21	8.37	41.16	40.72
82	Miami	(4)	57.68	34.26	31.51	2.75	.05	12.94	4.38	2.22	(4)	51.01
83	Gary	42.57	28.59	24.34	23.86	.41	.35	.04	------	3.64	32.74	25.57
84	Canton	45.25	37.21	25.86	23.13	2.64	.85	3.97	3.37	1.43	31.48	31.60
85	Wilmington	33.73	42.81	22.25	21.52	.73	------	.48	5.71	12.10	27.73	37.67
86	Tampa	28.23	42.77	30.25	28.48	1.42	.01	.92	4.63	4.07	22.97	33.04
87	Somerville	38.77	51.51	42.06	37.26	.93	.72	.47	4.86	.74	30.55	47.67
88	El Paso	40.03	27.26	16.74	16.52	.22	.07	------	4.07	4.69	26.87	21.35
89	Evansville	38.62	30.89	21.37	20.43	.78	.49	.02	4.59	3.37	25.45	24.98
90	Lynn	47.13	58.73	48.39	42.94	.78	.61	.25	4.77	1.56	39.35	51.72
91	Utica	41.86	63.09	43.03	40.81	1.66	1.13	1.52	.14	16.61	33.71	53.54
92	Duluth	60.28	61.20	38.25	37.13	1.04	.67	1.37	11.67	6.23	41.34	44.40
93	Waterbury	54.58	64.54	55.12	53.99	.44	.17	.28	5.89	1.27	47.59	55.39
94	Lowell	47.84	51.08	44.03	38.44	1.11	.91	.09	3.46	1.10	44.46	46.50

[1] Total includes miscellaneous items not shown separately. [2] Less than one-half of 1 cent.
[3] For 1924 no percentage of county figures is included. See headnote, table 224. [4] Not reported.

AND NET DEBT OF CITIES OF 100,000 OR MORE INHABITANTS—Continued

Governmental-cost payments, 1934, for—											Net debt		City number in order of size
Operation and maintenance of general departments									Operation and maintenance of public-service enterprises	Interest			
						Education							
Total[1]	General government	Protection to person and property	Health and sanitation	Highways	Charities, hospitals, and corrections	Schools	Libraries	Recreation			1924	1934	
$32.10	$2.48	$5.62	$2.82	$2.47	$4.96	$11.47	$0.46	$0.93	$2.05	$5.41	$46.83	$104.61	25
35.42	3.32	6.38	1.63	3.02	7.05	10.30	.76	.75	3.19	11.59	117.53	187.23	26
25.45	1.29	4.14	1.58	1.71	2.67	11.41	.20	.23	3.19	6.46	93.21	99.53	27
26.19	1.32	5.12	1.85	2.33	.61	12.32	.71	.37	2.35	6.30	102.93	119.83	28
31.60	1.18	7.08	1.57	2.04	.07	16.71	.73	1.54	5.48	9.80	44.98	192.05	29
41.64	4.18	6.41	1.94	3.68	6.60	14.37	.69	1.89	2.35	6.52	94.73	111.48	30
26.30	1.36	5.46	2.66	1.59	3.92	9.53	.39	.63	1.57	2.73	42.12	45.42	31
19.55	1.09	4.03	1.63	1.08	.68	9.59	.19	.82	1.79	6.20	92.46	128.79	32
26.80	1.74	5.46	1.19	1.73	3.30	10.50	.76	.87	2.06	7.85	92.52	106.64	33
15.29	.72	3.34	1.01	.98	.23	7.72	.25	.55	.06	4.60	49.60	68.18	34
22.47	1.07	2.81	1.14	1.32	3.21	11.50	.37	.02	1.01	9.48	130.47	148.57	35
18.78	.88	4.34	1.92	1.69	1.44	7.01	.25	.91	1.57	5.46	136.06	99.77	36
44.10	2.07	8.95	4.28	3.42	4.62	14.85	.26	1.67	2.65	9.45	70.74	171.06	37
14.21	.68	2.34	1.26	.80	.06	8.32	.13	.48	.97	6.51	48.35	110.30	38
24.20	1.38	5.08	1.05	1.69	.09	12.03	.29	.34	9.23	7.48	143.65	110.01	39
53.82	2.69	7.34	4.54	2.64	14.01	15.39	.56	1.47	1.51	8.75	94.11	160.87	40
23.97	1.24	3.84	2.01	1.91	1.71	10.82	.71	.58	1.12	5.87	69.57	99.43	41
17.71	.79	3.57	1.23	.82	.28	9.35	.19	.33	1.14	5.76	101.56	80.93	42
54.27	2.32	9.36	4.04	5.99	10.88	16.99	.79	.89	1.98	2.92	42.88	58.16	43
30.36	2.97	5.84	3.00	2.24	3.25	11.22	.35	.63	5.10	9.19	128.82	142.04	44
31.32	1.40	4.28	1.40	2.16	3.61	15.31	.55	1.19	2.39	3.35	75.14	55.78	45
28.18	1.19	4.95	1.94	1.66	4.45	12.19	.69	.71	2.26	4.58	53.28	74.57	46
22.45	1.12	4.48	1.84	1.50	1.09	10.81	.26	1.07	1.44	7.51	84.55	135.33	47
52.20	2.82	9.22	4.20	2.94	10.97	17.17	.60	2.00	2.22	6.51	91.76	143.41	48
30.37	1.25	3.66	1.27	1.48	10.23	11.22	.44	.50	1.90	8.15	118.40	98.21	49
45.98	2.14	10.59	2.46	2.79	7.73	15.97	.63	1.42	.02	4.46	61.19	93.64	50
27.96	1.53	5.20	1.91	2.21	.08	13.60	.61	1.73	2.69	5.85	138.90	134.50	51
35.21	2.69	6.25	2.30	2.49	.71	17.01	.62	2.38	8.01	7.14	126.93	150.75	52
21.67	1.42	6.06	2.03	1.35	2.23	6.69	.28	.92	2.05	4.66	88.84	108.23	53
57.16	2.32	9.61	4.85	5.08	10.23	17.58	1.34	2.08	1.90	5.27	111.92	111.83	54
19.95	1.03	4.08	1.07	1.14	.38	10.98	.26	.61	1.68	8.03	110.09	125.96	55
52.88	2.24	10.91	4.02	2.70	12.82	15.77	.87	1.23	.12	4.64	76.89	104.21	56
28.32	1.64	5.69	1.66	2.87	-------	14.23	.59	.52	2.19	5.79	104.90	122.09	57
31.71	1.82	6.02	2.34	1.81	2.78	14.25	.30	.85	(2)	2.91	28.34	59.80	58
27.36	2.59	3.67	.84	2.37	.17	15.14	.53	1.23	1.75	4.30	74.09	86.86	59
66.55	4.30	9.85	8.44	3.45	12.00	19.09	.31	1.45	2.19	13.78	134.69	237.19	60
44.31	1.27	8.65	3.77	1.38	3.79	22.16	.50	.39	4.84	7.97	72.05	235.01	61
25.74	1.56	6.58	3.33	3.08	.48	7.38	.51	1.40	10.80	5.97	90.32	103.05	62
53.46	2.77	11.01	5.45	7.09	6.14	14.36	.88	2.24	4.02	10.80	103.99	219.05	63
29.58	2.58	6.88	3.19	1.15	5.08	8.62	.26	.67	2.03	18.02	237.99	239.25	64
36.51	1.39	8.13	3.97	2.65	2.04	14.99	.77	.74	3.60	8.72	65.04	131.67	65
19.17	.95	4.83	1.10	1.82	2.12	7.15	.37	.32	.18	6.07	102.25	106.48	66
17.89	1.23	4.94	.61	.93	.13	8.93	.18	.37	11.92	5.29	110.44	76.13	67
19.99	.83	4.63	1.43	.76	-------	10.58	.48	.51	7.68	2.34	39.60	48.14	68
30.53	3.00	6.33	1.98	1.61	1.38	13.34	.22	.36	2.10	10.72	68.82	155.91	69
24.50	2.26	4.16	2.30	1.56	.11	11.79	.40	.54	2.69	5.11	66.10	106.98	70
36.48	1.70	8.18	2.28	2.05	4.85	15.03	.52	.47	2.92	8.55	27.75	143.79	71
23.58	.75	3.86	1.19	1.10	.24	14.81	.39	.91	.10	3.64	54.12	64.66	72
23.17	1.19	3.96	1.56	2.70	.28	11.13	.52	.89	1.35	1.87	51.76	33.66	73
33.37	1.52	5.87	2.22	2.03	6.59	10.74	.34	.37	1.57	4.09	76.01	60.89	74
50.67	2.22	9.18	6.14	2.10	9.18	15.77	.66	1.51	2.95	5.58	54.24	77.38	75
37.07	1.81	7.11	3.74	2.29	6.49	12.26	.50	.56	2.08	4.06	101.82	74.88	76
27.27	2.11	3.81	1.99	2.32	-------	13.82	.34	1.30	1.97	4.64	53.05	117.17	77
20.51	1.16	4.62	1.60	1.52	2.08	8.53	.37	.13	1.80	11.76	126.86	196.89	78
25.04	1.72	4.29	2.51	2.51	.88	9.74	.66	1.40	.05	1.98	12.53	30.20	79
20.47	.73	3.71	.94	2.74	.38	10.12	.65	.56	2.54	2.59	62.35	54.89	80
26.29	1.57	5.58	1.95	2.73	.10	12.03	.47	.97	6.94	7.49	102.80	137.01	81
29.31	2.85	6.74	2.64	3.53	4.37	6.27	.11	1.22	1.68	20.01	(4)	238.77	82
22.99	1.19	5.39	1.14	1.22	.01	12.33	.56	.79	-------	2.58	33.81	53.92	83
23.69	1.41	2.79	1.16	4.54	.78	11.24	.17	.31	1.56	6.35	109.26	87.52	84
27.67	1.93	6.13	2.63	1.58	.29	13.24	.49	.84	3.94	6.05	87.22	121.21	85
22.31	1.66	3.94	2.80	2.23	2.35	7.84	.19	.45	1.77	8.96	61.44	150.76	86
41.62	1.90	6.50	4.61	3.11	9.27	12.32	.59	1.00	1.66	4.39	16.08	37.49	87
14.50	.76	3.32	.97	.80	.35	7.33	.22	.53	1.82	5.03	60.10	74.55	88
20.46	.82	5.46	.98	2.17	.23	8.65	.46	.84	2.87	1.65	40.79	42.20	89
45.07	1.78	8.44	4.12	2.47	8.53	14.80	.68	1.55	2.55	4.10	49.41	64.95	90
47.52	2.70	8.05	2.98	3.94	8.86	14.55	.71	.77	-------	6.02	62.20	119.32	91
31.01	2.15	4.95	1.03	1.79	.28	17.27	.57	.99	7.82	5.57	85.75	112.50	92
46.03	3.33	9.18	2.70	7.11	4.80	16.30	-------	1.34	1.27	8.09	123.57	156.38	93
39.54	2.01	6.63	3.17	4.34	7.63	11.23	.32	.37	3.03	3.93	52.42	42.63	94

Source: Bureau of the Census, Department of Commerce.

No. 226.—REVENUE RECEIPTS, GOVERNMENTAL-COST PAYMENTS AND NET DEBT OF 94 CITIES OF 100,000 OR MORE INHABITANTS: 1930, 1933, AND 1934

NOTE.—For per capita figures for 146 cities for 1903 to 1931, see Statistical Abstract, 1935, table 224. Data were compiled for cities of 100,000 or more inhabitants only in 1933 and 1934

	1930			1933			1934		
	Amount (thousands of dollars)	Per capita (dollars)	Percent of total	Amount (thousands of dollars)	Per capita (dollars)	Percent of total	Amount (thousands of dollars)	Per capita (dollars)	Percent of total
Revenue receipts, total	2,819,262	77.34	100.0	2,506,724	66.88	100.0	2,711,005	72.21	100.0
From taxes	1,965,048	53.90	69.7	1,720,358	45.90	68.6	1,839,380	48.99	67.8
General property	1,799,824	49.37	63.8	1,612,640	43.02	64.3	1,697,903	45.22	62.6
Other taxes	165,224	4.53	5.9	107,718	2.87	4.3	141,477	3.77	5.2
Earnings of public-service enterprises	270,785	7.43	9.6	238,258	6.36	9.5	266,433	7.10	9.8
All other	583,429	16.00	20.7	548,108	14.62	21.9	605,192	16.12	22.3
Governmental-cost payments, total	3,161,905	86.74	100.0	2,464,319	65.75	100.0	2,522,520	67.19	100.0
Operation and maintenance	1,878,479	51.53	59.4	1,842,307	49.15	74.8	1,865,230	49.68	73.9
General departments	1,737,575	47.66	55.0	1,727,043	46.08	70.1	1,744,975	46.48	69.2
Public-service enterprises	140,904	3.87	4.5	115,264	3.08	4.7	120,255	3.20	4.8
Interest	341,401	9.37	10.8	355,016	9.47	14.4	352,886	9.40	14.0
Outlays	942,025	25.84	29.8	266,996	7.12	10.8	304,404	8.11	12.1
Net debt [1]	5,820,065	159.68	------	6,360,587	169.70	------	6,380,478	169.94	------

[1] Net debt is funded and floating debt less assets in general sinking funds.

No. 227.—REVENUE RECEIPTS AND GOVERNMENTAL-COST PAYMENTS OF CITIES OF 100,000 OR MORE INHABITANTS: BY SIZE GROUPS, 1934

	Amount (thousands of dollars)				Per capita (dollars)			
	Total	Over 500,000	300,000–500,000	100,000–300,000	Total	Over 500,000	300,000–500,000	100,000–300,000
Revenue receipts, total	2,711,005	1,809,235	371,375	530,395	72.21	84.12	72.71	48.53
From taxes, total	1,839,380	1,226,853	249,798	362,729	48.99	57.04	48.91	33.19
General property	1,697,903	1,131,088	228,936	337,879	45.22	52.59	44.82	30.91
Special property	5,670	2,695	304	2,671	.15	.13	.06	.24
Other special taxes	15,430	10,991	912	3,527	.41	.51	.18	.32
Business license:								
On liquor traffic	28,610	19,235	4,452	4,923	.76	.89	.87	.45
All other	63,179	42,641	11,405	9,133	1.68	1.98	2.23	.84
Nonbusiness license	26,448	19,874	3,569	3,005	.70	.92	.70	.27
Poll	2,140	329	220	1,591	.06	.02	.04	.15
Special assessments and special charges	60,617	32,150	9,580	18,887	1.61	1.49	1.88	1.73
Fines, forfeits, and escheats	8,022	4,586	1,079	2,357	.21	.21	.21	.22
Subventions and grants	329,540	232,435	48,941	48,164	8.78	10.81	9.58	4.41
Donations and pension assessments	35,396	26,636	4,418	4,342	.94	1.24	.87	.40
Highway privileges, rents of investment property, and interest	104,893	80,884	11,584	12,425	2.79	3.76	2.27	1.14
Earnings of general departments	66,724	39,094	11,775	15,855	1.78	1.82	2.31	1.45
Earnings of public-service enterprises	266,433	166,597	34,200	65,636	7.10	7.75	6.70	6.01
Governmental-cost payments, total	2,522,520	1,701,686	338,476	482,358	67.19	79.12	66.27	44.13
Operation, maintenance, and interest, total	2,218,116	1,480,500	300,505	437,111	59.08	68.83	58.84	39.99
Operation and maintenance, total	1,865,230	1,245,867	253,412	365,951	49.68	57.92	49.62	33.48
General departments, total	1,744,975	1,171,619	236,044	337,312	46.48	54.47	46.22	30.86
General government	135,766	97,319	19,669	18,778	3.62	4.52	3.85	1.72
Protection to person and property	298,758	196,731	38,666	63,361	7.96	9.15	7.57	5.80
Health and sanitation	134,296	90,700	18,052	25,544	3.58	4.22	3.53	2.34
Highways	111,306	67,243	19,209	24,854	2.97	3.13	3.76	2.27
Charities, hospitals, and corrections	345,214	262,330	45,307	37,577	9.19	12.20	8.88	3.44
Schools	526,864	321,367	70,803	134,694	14.03	14.94	13.86	12.32
Libraries	20,271	12,016	3,154	5,101	.54	.56	.62	.47
Recreation	48,306	31,509	6,884	9,913	1.29	1.46	1.35	.91
Miscellaneous	124,194	92,404	14,300	17,490	3.31	4.30	2.80	1.60
Public-service enterprises	120,255	74,248	17,368	28,639	3.20	3.45	3.40	2.62
Interest	352,886	234,633	47,093	71,160	9.40	10.91	9.22	6.51
Outlays for permanent improvements	304,404	221,186	37,971	45,247	8.11	10.28	7.43	4.14

Source of tables 226 and 227: Bureau of the Census, Department of Commerce.

11. MONEY AND BANKING

No. 228.—COINAGE OF THE UNITED STATES MINTS: 1793 TO 1935

[All figures in thousands of dollars]

Period [1] or calendar year	Total	Gold	Silver	Minor	Calendar year	Total	Gold	Silver	Minor
1793–1800	2,534	1,014	1,440	79	1906	92,335	78,793	10,651	2,891
1801–1810	6,971	3,250	3,569	151	1907	148,128	131,907	13,178	3,042
1811–1820	9,328	3,167	5,971	191	1908	145,499	131,639	12,392	1,469
1821–1830	18,836	1,903	16,781	151	1909	98,621	88,777	8,088	1,756
1831–1840	46,464	18,777	27,343	342	1910	111,505	104,724	3,744	3,037
1841–1850	111,960	89,216	22,363	381	1911	65,791	56,177	6,457	3,157
1851–1855	237,390	214,143	22,942	276	1912	27,417	17,499	7,341	2,577
1856–1860	155,945	130,264	24,660	1,021	1913	33,285	25,433	3,184	4,667
1861–1865	185,015	175,094	7,146	2,775	1914	61,750	53,458	6,084	2,208
1866–1870	126,901	115,418	5,610	5,873	1915	30,145	23,968	4,114	2,063
1871–1875	201,346	168,075	31,833	1,438	1916	33,743	18,525	8,881	6,338
1876–1880	378,984	241,754	136,397	834	1917	35,540	10	29,412	6,118
1881–1885	390,384	243,745	142,657	3,981	1918	31,446	----------	25,473	5,973
1886–1890	306,322	126,180	175,003	5,139	1919	20,778	----------	11,068	9,709
1891–1895	328,759	260,169	63,861	4,729	1920	50,214	16,990	25,057	8,167
1896–1900	546,055	411,684	127,018	7,352	1921	100,783	10,570	89,058	1,155
1901–1905	589,215	475,645	102,769	10,801	1922	165,077	80,680	84,325	72
1906–1910	596,088	535,840	48,054	12,195	1923	114,575	45,365	66,283	2,927
1911–1915	218,388	176,535	27,180	14,672	1924	229,947	206,010	21,627	2,310
1916–1920	171,721	35,525	99,892	36,304	1925	216,457	192,380	19,874	4,203
1921–1925	826,838	535,005	281,167	10,666	1926	102,828	78,541	19,826	4,462
1926–1930	496,704	424,221	51,109	21,374	1927	141,147	125,645	11,286	4,216
1896	70,976	47,053	23,090	833	1928	189,773	177,360	8,749	3,665
1897	96,042	76,028	18,487	1,526	1929	54,225	40,235	8,591	5,400
1898	102,145	77,986	23,034	1,125	1930	8,731	2,440	2,658	3,632
1899	139,243	111,344	26,062	1,837	1931	61,823	60,895	621	307
1900	137,649	99,273	36,345	2,031	1932	68,423	66,665	1,562	196
1901	134,694	101,735	30,838	2,120	1933	13,136	12,035	896	206
1902	79,661	47,185	30,028	2,448	1934	25,952	----------	22,092	3,860
1903	65,810	43,684	19,874	2,251	1935	38,581	----------	31,237	7,344
1904	250,782	233,402	15,696	1,684					
1905	58,269	49,638	6,332	2,299	Total	6,160,065	4,526,218	1,481,204	152,642

[1] Figures for periods are totals, not annual averages.

No. 229.—MONEY IN CIRCULATION, BY KINDS

[All figures in millions and tenths of millions of dollars. For total circulation for earlier years see table 231]

Date	Total	Gold coin	Gold certificates	Silver dollars	Silver certificates	Treasury notes of 1890	Subsidiary silver	Minor coin	United States notes	Federal reserve notes	Federal reserve bank notes	National bank notes
June 30:												
1919	4,876.6	474.9	327.6	79.0	163.4	1.7	229.3	81.8	274.1	2,450.3	155.0	639.5
1920	5,467.6	474.8	259.0	76.7	97.6	1.7	248.9	91.0	278.1	3,064.7	185.4	689.6
1921	4,911.0	447.3	200.6	65.9	158.8	1.6	235.3	91.4	259.2	2,599.6	129.9	721.4
1922	4,463.2	415.9	173.3	58.0	265.3	1.5	229.3	89.2	292.3	2,138.7	71.9	727.7
1923	4,823.3	404.2	386.5	57.3	364.3	1.5	247.3	93.9	302.7	2,234.7	20.0	711.1
1924	4,849.3	393.3	801.4	54.0	364.4	1.4	253.0	97.0	297.8	1,843.1	10.1	733.8
1925	4,815.2	402.3	1,004.8	54.3	382.8	1.4	262.0	100.3	282.6	1,636.1	6.9	681.7
1926	4,885.3	391.7	1,057.4	51.6	377.7	1.4	270.1	104.2	294.9	1,679.4	5.5	651.5
1927	4,851.3	385.0	1,007.1	48.7	375.8	1.3	275.6	108.1	292.2	1,702.8	4.6	650.1
1928	4,796.6	377.0	1,019.1	46.2	384.6	1.3	278.2	111.1	298.4	1,626.4	4.0	650.2
1929	4,746.3	368.5	935.0	43.7	387.1	1.3	284.2	115.2	262.2	1,692.7	3.6	652.8
1930	4,522.0	357.2	994.8	38.6	386.9	1.3	281.2	117.4	288.4	1,402.1	3.2	650.8
1931	4,821.9	363.0	996.5	34.3	377.1	1.2	273.1	117.4	299.4	1,708.4	2.9	648.4
1932	5,695.2	452.8	715.7	30.1	352.6	1.2	256.2	113.6	289.1	2,780.2	2.7	700.9
1933	5,720.8	320.9	265.5	28.0	360.7	1.2	256.9	112.5	268.8	3,060.8	125.8	919.6
1934	5,373.5	(1)	149.7	30.0	401.5	1.2	280.4	119.1	279.6	3,068.4	141.6	901.9
1935	5,567.1	(1)	117.2	32.3	701.5	1.2	295.8	125.1	285.4	3,222.9	81.5	704.3
Dec. 31:												
1934	5,535.7	(1)	130.4	32.0	591.6	1.2	294.4	125.1	264.8	3,175.6	100.8	819.9
1935	5,881.5	(1)	108.6	34.4	828.1	1.2	312.2	131.2	275.4	3,666.6	65.9	457.9

[1] Under orders of the Secretary of the Treasury of Dec. 28, 1933, and Jan. 11 and 15, 1934, all gold coin domestically owned (with minor exceptions) was required to be delivered to the Treasurer of the United States, and under the Gold Reserve Act of 1934 (Jan. 30) withdrawn from circulation and formed into bars. Gold coin ($287,000,000) shown on Treasury records as then outstanding was dropped from statements.

Source of tables 228 and 229: Treasury Department.

No. 230.—STOCK OF MONEY IN THE UNITED STATES, BY KINDS

NOTE.—Amounts in thousands of dollars. Figures prior to 1890 were revised in 1925 from the best available data, but the older records, especially from 1860 through the early 70's, are not complete and figures for gold and silver those years are only estimates. In 1927, data were revised to include minor coins beginning 1900 (no satisfactory data available for earlier years) and gold coin and bullion held abroad for Federal Reserve banks and to exclude earmarked gold. Gold and silver certificates and Treasury notes of 1890 are not shown, since equivalent amounts held in trust against them are included in gold coin and bullion and silver dollars and bullion

June 30 (except as indicated)	Total	Gold coin and bullion [1]	Silver dollars	Subsidiary silver	United States notes	Fractional paper currency [2]	Other United States currency	State-bank notes	National-bank notes	Percentage of gold to total money
1860	442,102	214,000	--------	21,000	--------	--------	--------	207,102	--------	48.41
1865	1,180,197	189,000	--------	9,500	431,066	25,006	236,567	142,920	146,138	16.01
1870	899,876	189,500	--------	10,000	356,000	39,879	2,507	2,223	299,767	21.06
1875	925,702	121,135	[3] 2,743	28,000	375,772	42,129	551	964	354,408	13.09
1880	1,185,550	351,841	69,660	72,862	346,681	--------	--------	--------	344,505	29.68
1885	1,537,434	588,697	208,539	74,940	346,681	--------	--------	--------	318,577	38.29
1887	1,633,413	654,520	277,446	75,548	346,681	--------	--------	--------	279,218	40.07
1888	1,691,441	705,819	310,166	76,406	346,681	--------	--------	--------	252,368	41.73
1889	1,658,672	680,064	343,947	76,602	346,681	--------	--------	--------	211,379	41.00
1890	1,685,123	695,563	380,083	76,825	346,681	--------	--------	--------	185,971	41.28
1891	1,677,794	646,583	438,754	77,849	346,681	--------	--------	--------	167,928	38.54
1892	1,752,219	664,275	491,058	77,521	346,681	--------	--------	--------	172,684	37.91
1893	1,738,808	597,698	538,301	77,415	346,681	--------	--------	--------	178,714	34.37
1894	1,805,079	627,293	548,000	76,250	346,681	--------	--------	--------	206,855	34.75
1895	1,819,360	636,256	547,777	76,954	346,681	--------	--------	--------	211,691	34.97
1896	1,799,975	599,598	551,724	75,972	346,681	--------	--------	--------	226,001	33.31
1897	1,906,770	696,239	556,590	75,818	346,681	Minor coin	--------	--------	231,442	36.51
1898	2,073,574	861,515	561,351	76,128	346,681	--------	--------	--------	227,900	41.55
1899	2,190,094	963,498	563,697	74,867	346,681	--------	--------	--------	241,351	43.99
1900	2,336,220	1,034,384	566,131	82,864	346,681	26,520	--------	--------	309,640	43.71
1901	2,511,472	1,124,639	568,183	89,823	346,681	28,404	--------	--------	353,742	44.78
1902	2,593,910	1,192,595	570,135	97,184	346,681	30,643	--------	--------	356,672	45.98
1903	2,717,646	1,248,682	573,643	102,035	346,681	32,935	--------	--------	413,671	45.95
1904	2,838,023	1,327,656	572,870	107,062	346,681	34,519	--------	--------	449,235	46.78
1905	2,919,494	1,357,656	568,229	114,824	346,681	36,384	--------	--------	495,720	46.50
1906	3,109,380	1,475,707	568,252	118,225	346,681	39,403	--------	--------	561,112	47.46
1907	3,158,111	1,466,389	568,250	130,452	346,681	42,550	--------	--------	603,789	46.43
1908	3,423,068	1,618,133	568,260	147,356	346,681	44,304	--------	--------	698,334	47.27
1909	3,451,521	1,642,042	568,277	159,409	346,681	45,193	--------	--------	689,920	47.57
1910	3,466,856	1,636,043	568,278	155,159	346,681	47,264	--------	--------	713,431	47.19
1911	3,606,989	1,753,197	568,279	159,607	346,681	51,028	Federal Reserve notes	Federal Reserve bank notes	728,195	48.61
1912	3,701,965	1,818,188	568,278	170,588	346,681	53,094			745,135	49.11
1913	3,777,021	1,870,762	568,273	175,196	346,681	56,951			759,158	49.53
1914	3,797,825	1,890,657	568,272	182,007	346,681	59,536			750,672	49.78
1915	4,050,783	1,985,539	568,272	185,430	346,681	61,327	84,261	--------	819,274	49.02
1916	4,541,730	2,444,636	568,271	188,890	346,681	63,909	176,168	9,000	744,175	53.83
1917	5,678,774	3,220,242	568,270	198,275	346,681	69,688	547,408	12,790	715,420	56.71
1918	6,906,237	3,162,808	499,516	231,857	346,681	78,146	1,847,580	15,444	724,205	45.80
1919	7,688,413	3,113,306	308,146	242,870	346,681	82,909	2,687,557	187,667	719,277	40.49
1920	8,158,496	2,865,482	268,857	258,855	346,681	92,479	3,405,877	201,226	719,038	35.12
1921	8,174,528	3,274,730	288,788	271,314	346,681	98,522	3,000,430	150,772	743,290	40.06
1922	8,276,070	3,784,652	381,174	271,211	346,681	98,593	2,555,062	80,495	758,202	45.73
1923	8,702,788	4,049,554	491,887	269,186	346,681	99,056	2,676,902	22,083	747,440	46.53
1924	8,846,542	4,488,391	503,755	277,614	346,681	102,445	2,339,048	10,596	778,012	50.74
1925	8,299,382	4,360,382	522,061	283,472	346,681	104,004	1,942,240	7,176	733,366	52.54
1926	8,428,971	4,447,397	533,491	288,923	346,681	108,891	1,995,206	5,713	702,669	52.76
1927	8,667,282	4,587,298	537,944	295,590	346,681	113,295	2,077,473	4,854	704,146	52.93
1928	8,118,091	4,109,163	539,962	299,010	346,681	116,689	2,002,811	4,155	699,621	50.62
1929	8,538,796	4,324,351	539,961	304,187	346,681	120,640	2,194,970	3,711	704,294	50.64
1930	8,306,564	4,534,866	539,960	310,978	346,681	126,001	1,746,501	3,260	698,317	54.59
1931	9,079,624	4,955,921	539,958	308,619	346,681	126,887	2,101,578	2,974	697,004	54.58
1932	9,004,505	3,918,596	540,008	304,883	346,681	126,493	3,028,397	2,772	736,674	43.52
1933	10,078,417	4,317,554	540,007	298,634	346,681	126,746	3,336,866	141,326	970,601	42.84
1934	13,634,381	7,856,181	[4] 541,567	295,892	346,681	127,711	3,350,988	160,666	954,695	57.62
1935	15,113,035	9,115,643	[4] 858,951	312,416	346,681	133,040	3,492,854	84,354	769,096	60.32
Dec. 31:										
1934	14,306,814	8,237,967	[4] 755,161	309,432	346,681	130,508	3,520,366	118,762	887,936	57.58
1935	16,648,062	10,125,175	[4] 1,123,943	327,747	346,681	136,140	4,047,053	68,177	473,147	60.82

[1] Figures beginning 1934 include only gold held by the Treasury; prior to 1934, they also include gold held by the Federal Reserve banks and Federal Reserve agents and an estimate of gold coin in circulation. By a proclamation of the President dated Jan. 31, 1934, the weight of the gold dollar was reduced from 25.8 to 15 5/21 grains of gold, 0.9 fine. The value of gold is therefore based on $35 per fine ounce beginning June 1934; theretofore, it is based on $20.67 per fine ounce.

[2] There has been no fractional currency in actual circulation to any extent since 1878.

[3] Silver bullion in Treasury.

[4] Includes silver bullion as follows: June 30, 1934, $1,560,000; Dec. 31, 1934, $211,620,000; June 30, 1935, $313,309,000; Dec. 31, 1935, $576,862,000.

Source: Treasury Department.

No. 231.—MONEY IN CIRCULATION, HELD IN TREASURY AND IN FEDERAL RESERVE SYSTEM, AND TOTAL STOCK

NOTE.—**All figures except per capita in thousands of dollars.** In conformity with revisions in the form of circulation statement in 1922 and 1927, figures for 1915 on have been compiled to include in the holdings of Federal Reserve banks and agents, and, hence, in stock of money, gold bullion and foreign coin held by them and gold coin and bullion held abroad for the account of Federal Reserve banks, and also to include in the holdings of Federal Reserve banks and agents, and, hence, exclude from circulation, all forms of money held by them whether as Reserve against Federal Reserve notes or otherwise. See also headnote, table 230. Per capita figures based on population estimates of the Treasury Department prior to 1930; for 1930 to 1935, they are based on revised population estimates of the Bureau of the Census

June 30 (except as indicated)	Stock of money in the United States [1]	Money held in the Treasury					Money outside of the Treasury [1]		
		Total	In trust against gold and silver certificates [2]	Reserve against United States notes [2]	Held for Federal Reserve banks and agents	All other money	Held by Federal Reserve banks and agents	In circulation	
								Amount [3]	Per capita (dollars)
1800	28,000	1,500				1,500		26,500	4.99
1810	58,000	3,000				3,000		55,000	7.60
1820	69,100	2,000				2,000		67,100	6.96
1830	93,100	5,756				5,756		87,344	6.78
1840	189,969	3,664				3,664		186,305	10.91
1850	285,367	6,605				6,605		278,762	12.02
1860	442,102	6,695				6,695		[4] 435,407	13.85
1865	1,180,197	96,657				96,657		1,083,541	31.18
1870	899,876	156,994	32,085			124,910		774,966	20.10
1875	925,702	109,461	17,549			91,912		833,789	18.97
1880	1,185,550	225,922	13,753	100,000		112,168		973,382	19.41
1885	1,537,434	473,126	228,261	100,000		144,865		1,292,569	23.02
1890	1,685,123	684,259	428,387	100,000		155,872		1,429,251	22.82
1895	1,819,360	701,339	483,947	100,000		117,391		1,601,968	23.24
1897	1,906,770	744,391	478,604	100,000		165,787		1,640,983	22.92
1898	2,073,574	759,959	524,245	100,000		135,715		1,837,860	25.19
1899	2,190,094	813,376	527,354	100,000		186,022		1,904,072	25.62
1900	2,366,220	969,492	684,503	150,000		134,990		2,081,231	27.28
1901	2,511,472	1,032,479	724,204	150,000		158,274		2,203,198	28.34
1902	2,593,910	1,097,555	782,759	150,000		164,796		2,279,114	28.81
1903	2,717,646	1,168,982	851,068	150,000		167,914		2,399,732	29.82
1904	2,838,023	1,224,813	939,696	150,000		135,117		2,552,906	31.18
1905	2,919,494	1,245,501	949,347	150,000		146,153		2,623,340	31.51
1906	3,109,380	1,330,109	995,419	150,000		184,690		2,774,690	32.77
1907	3,158,111	1,420,507	1,076,259	150,000		194,247		2,813,863	32.69
1908	3,423,068	1,597,132	1,253,219	150,000		193,913		3,079,155	35.19
1909	3,451,521	1,599,621	1,296,926	150,000		152,695		3,148,826	35.41
1910	3,466,856	1,603,186	1,285,014	150,000		168,172		3,148,684	34.84
1911	3,606,989	1,731,084	1,387,149	150,000		193,936		3,263,053	34.72
1912	3,701,965	1,782,320	1,415,576	150,000		216,744		3,335,220	34.87
1913	3,777,021	1,834,112	1,475,783	150,000		208,329		3,418,692	35.12
1914	3,797,825	1,845,570	1,507,179	150,000		188,391		3,459,434	34.93
1915	4,050,783	1,967,665	1,619,429	152,977		195,259	382,965	3,319,582	32.96
1916	4,541,730	2,356,536	2,057,409	152,979		146,147	593,345	3,649,258	35.63
1917	5,678,774	2,859,396	2,063,391	152,979	526,295	116,731	816,365	4,066,404	39.05
1918	6,906,237	2,976,251	1,407,694	152,979	1,205,082	210,496	855,984	4,481,697	42.33
1919	7,688,413	2,907,812	906,673	152,979	1,416,086	432,074	810,636	4,876,638	45.95
1920	8,158,496	2,379,664	704,638	152,979	1,184,276	337,771	1,015,881	5,467,589	51.38
1921	8,174,528	2,921,089	919,643	152,979	1,537,857	310,610	1,262,089	4,910,992	45.29
1922	8,276,070	3,515,583	1,000,578	152,979	2,108,887	253,139	1,297,893	4,463,172	40.61
1923	8,702,788	3,821,846	1,150,168	152,979	2,285,170	233,529	1,207,836	4,823,275	43.18
1924	8,846,542	4,248,438	1,628,139	152,979	2,260,891	206,429	1,376,935	4,849,307	42.64
1925	8,299,382	4,176,381	2,059,799	153,621	1,752,744	210,217	1,367,591	4,815,208	41.73
1926	8,428,971	4,210,358	2,139,770	154,189	1,717,348	199,050	1,473,118	4,885,266	41.71
1927	8,667,282	4,159,056	2,096,205	155,421	1,712,003	195,427	1,753,110	4,851,321	40.90
1928	8,118,091	3,725,650	1,986,761	156,039	1,387,650	195,199	1,582,576	4,796,626	39.97
1929	8,538,796	3,789,886	1,854,373	156,039	1,562,426	217,049	1,856,986	4,746,297	39.08
1930	8,306,564	4,021,937	1,978,448	156,039	1,796,239	91,211	1,741,087	4,521,988	36.74
1931	9,079,624	4,227,735	2,196,103	156,039	1,776,690	98,902	2,226,059	4,821,933	38.85
1932	9,004,505	3,493,122	1,979,137	156,039	1,235,737	122,209	1,795,349	5,695,171	45.57
1933	10,078,417	3,797,692	1,711,721	156,039	1,771,486	158,446	2,271,682	5,720,764	45.49
1934	13,634,381	8,408,392	5,453,713	156,039	*[5]3,999,055*	2,798,640	1,305,985	[3] 5,373,470	42.44
1935	15,113,035	9,997,362	7,131,431	156,039	*[5]5,532,590*	2,709,891	1,147,422	5,567,093	43.66
Dec. 31:									
1934	14,306,814	9,008,426	5,977,236	156,039	*[5]4,343,018*	2,875,151	1,396,935	[3] 5,535,672	43.56
1935	16,648,062	11,242,421	8,676,657	156,039	*[5]7,555,316*	2,409,724	645,457	5,881,526	45.96

[1] Gold and silver certificates and Treasury notes of 1890 included in money outside the Treasury are deducted before combining the total of such money with money in the Treasury, since the gold and silver held in Treasury as security against these currencies is included. See also note 1, table 230.
[2] Both of these items include also reserve against Treasury notes of 1890.
[3] See note 1, table 229. [4] Includes total stock of silver dollars and subsidiary silver.
[5] Gold certificates. This amount is not included in the total since the gold held as security against the gold certificates is included in the column, "In trust against gold and silver certificates."

Source: Treasury Department.

No. 232.—FEDERAL RESERVE BANKS: PRINCIPAL ITEMS OF ASSETS

[All figures in thousands of dollars]

Bank and date	Total assets	Reserves		Reserve bank credit outstanding				
		Total	Gold	Total [1]	Total bills and securities [2]	Bills discounted	Bills bought in open market	United States securities
All banks:								
Dec. 31, 1915	[3] 696,840	555,431	542,710	109,751	84,179	32,300	23,723	15,856
Dec. 31, 1920	6,254,105	2,250,396	2,059,485	3,354,634	3,234,828	2,687,393	260,406	287,029
Dec. 31, 1925	5,109,404	2,824,371	2,701,315	1,459,172	1,395,122	642,993	374,356	374,568
Dec. 31, 1926	5,150,081	2,947,853	2,818,539	1,380,983	1,335,055	636,628	380,986	314,820
Dec. 31, 1927	5,345,586	2,867,151	2,733,187	1,654,541	1,590,938	581,503	392,039	616,516
Dec. 31, 1928	5,351,543	2,708,840	2,584,232	1,808,679	1,783,485	1,056,466	489,070	228,064
Dec. 31, 1929	5,458,445	3,010,928	2,857,051	1,581,902	1,547,517	632,421	392,209	510,587
Dec. 31, 1930	5,200,648	3,081,517	2,941,219	1,373,332	1,351,852	251,308	363,844	729,467
Dec. 31, 1931	5,672,325	3,157,662	2,988,892	1,853,402	1,825,088	638,293	338,687	816,960
Dec. 31, 1932	6,114,988	3,331,200	3,150,671	2,144,876	2,128,015	234,932	33,123	1,855,142
Dec. 31, 1933	7,040,688	3,793,610	3,568,976	2,688,076	2,669,998	97,590	133,425	2,437,490
Dec. 31, 1934	8,442,145	5,400,984	5,143,407	2,462,917	2,457,232	7,062	5,613	2,430,256
June 30, 1935	9,259,141	6,426,049	6,203,070	2,480,023	2,470,842	5,769	4,689	2,432,746
Dec. 31, 1935	11,025,800	7,835,351	7,570,801	2,485,631	2,472,733	4,672	4,656	2,430,731
Boston:								
Dec. 31, 1932	393,203	227,945	211,384	111,914	110,729	11,813	2,248	96,668
Dec. 31, 1933	501,290	254,025	235,981	195,585	191,202	4,860	28,671	157,671
Dec. 31, 1934	611,204	394,982	363,954	161,415	160,905	1,055	404	157,671
Dec. 31, 1935	784,821	552,536	519,817	163,059	161,323	368	343	157,671
New York:								
Dec. 31, 1932	2,120,019	1,068,473	1,016,088	804,378	799,642	53,601	9,780	733,354
Dec. 31, 1933	2,059,628	988,506	938,402	908,594	900,607	40,691	22,258	836,755
Dec. 31, 1934	2,856,414	1,894,939	1,838,175	790,936	784,841	4,228	1,982	777,818
Dec. 31, 1935	4,342,062	3,377,145	3,322,785	760,558	754,392	3,030	1,738	741,883
Philadelphia:								
Dec. 31, 1932	437,195	205,377	185,171	192,751	190,923	47,600	3,054	139,269
Dec. 31, 1933	477,469	228,571	197,520	203,070	200,851	25,363	7,858	167,120
Dec. 31, 1934	531,043	309,305	273,644	173,198	171,933	993	584	167,120
Dec. 31, 1935	641,360	405,476	371,398	185,454	184,750	378	484	177,120
Cleveland:								
Dec. 31, 1932	512,146	260,071	248,902	206,235	204,736	20,076	2,978	181,682
Dec. 31, 1933	589,371	306,217	290,574	233,742	232,087	6,876	12,186	213,025
Dec. 31, 1934	664,272	398,726	385,411	214,742	214,800	315	528	213,025
Dec. 31, 1935	819,926	536,128	516,902	218,158	220,296	43	444	218,025
Richmond:								
Dec. 31, 1932	202,301	97,482	89,319	66,399	65,208	16,209	1,867	47,132
Dec. 31, 1933	312,169	183,482	171,406	88,997	87,022	4,533	3,926	78,563
Dec. 31, 1934	352,094	200,395	187,136	106,642	106,451	139	209	103,563
Dec. 31, 1935	423,611	246,886	233,237	124,773	121,409	58	175	116,716
Atlanta:								
Dec. 31, 1932	177,671	87,227	82,167	66,854	66,292	14,949	3,439	47,404
Dec. 31, 1933	233,383	130,092	118,217	81,158	80,361	4,184	4,279	71,898
Dec. 31, 1934	255,822	139,177	125,328	96,317	95,484	57	303	94,277
Dec. 31, 1935	312,248	188,224	176,167	97,311	95,340	38	165	94,209
Chicago:								
Dec. 31, 1932	1,207,317	851,539	823,728	283,878	281,143	14,969	3,964	262,210
Dec. 31, 1933	1,439,779	914,286	880,970	454,763	455,487	4,053	14,091	437,343
Dec. 31, 1934	1,559,228	1,060,511	1,027,127	429,339	429,973	2	707	428,343
Dec. 31, 1935	1,821,919	1,373,125	1,342,783	358,982	358,160	41	577	355,689
St. Louis:								
Dec. 31, 1932	200,114	101,113	91,297	73,028	73,467	6,338	973	66,156
Dec. 31, 1933	297,566	174,337	163,253	97,578	99,308	1,415	4,693	93,200
Dec. 31, 1934	323,203	206,277	194,350	93,214	93,738	3	116	93,200
Dec. 31, 1935	383,051	244,920	226,920	107,535	108,697	18	87	108,200
Minneapolis:								
Dec. 31, 1932	141,631	58,994	53,891	65,567	65,477	9,604	612	54,850
Dec. 31, 1933	192,097	106,256	97,934	70,331	70,809	1,872	3,189	65,668
Dec. 31, 1934	234,366	151,469	140,128	67,282	67,422	----------	81	65,589
Dec. 31, 1935	242,053	145,513	137,284	77,821	77,260	42	61	75,568
Kansas City:								
Dec. 31, 1932	190,234	93,820	87,058	71,410	69,619	11,512	855	57,252
Dec. 31, 1933	275,696	156,097	146,700	89,737	89,428	1,421	4,566	83,441
Dec. 31, 1934	322,060	199,352	187,921	91,357	92,558	126	155	91,844
Dec. 31, 1935	358,126	209,022	190,022	109,577	109,418	619	128	107,344
Dallas:								
Dec. 31, 1932	113,105	41,741	33,387	51,845	51,749	5,202	826	45,721
Dec. 31, 1933	181,646	185,354	78,557	76,012	76,606	883	9,248	66,475
Dec. 31, 1934	206,209	115,088	106,349	70,440	72,686	12	154	71,475
Dec. 31, 1935	239,620	136,210	129,551	78,823	80,893	12	126	78,975
San Francisco:								
Dec. 31, 1932	420,052	237,418	228,279	150,617	149,030	23,059	2,527	123,444
Dec. 31, 1933	480,594	266,387	249,462	188,509	186,230	1,439	18,460	166,331
Dec. 31, 1934	526,230	330,763	313,884	168,035	167,441	132	390	166,331
Dec. 31, 1935	657,003	420,166	403,935	203,580	200,795	25	328	199,331

[1] Includes in addition to total bills and securities, amounts due from foreign banks and Reserve bank float.
[2] Includes United States and other securities and, beginning December 1934, industrial advances.
[3] Revised.

Source. Board of Governors of the Federal Reserve System.

No. 233.—FEDERAL RESERVE BANKS: PRINCIPAL ITEMS OF LIABILITIES

[All figures, except reserve percentages, in thousands of dollars]

Bank and date	Capital	Surplus [1]	Deposit liability		Federal Reserve note circulation	Federal Reserve bank notes [2]	Reserve percentage
			Total	Members' reserve			
All Banks:							
Dec. 31, 1915	54,914	----------	[3] 401,326	[4] 401,175	188,817	----------	94.1
Dec. 31, 1920	99,821	202,036	1,861,498	1,780,679	3,336,281	216,641	43.3
Dec. 31, 1925	117,237	220,310	2,257,388	2,212,098	1,838,164	----------	69.0
Dec. 31, 1926	124,814	228,775	2,275,979	2,194,094	1,850,827	----------	71.4
Dec. 31, 1927	132,481	233,319	2,530,640	2,486,777	1,789,867	----------	66.4
Dec. 31, 1928	146,936	254,398	2,439,686	2,388,964	1,838,194	----------	63.3
Dec. 31, 1929	170,973	276,936	2,413,675	2,355,263	1,909,723	----------	69.6
Dec. 31, 1930	169,640	274,636	2,517,133	2,470,583	1,663,538	----------	73.7
Dec. 31, 1931	160,568	259,421	2,124,874	1,961,410	2,624,471	----------	66.5
Dec. 31, 1932	151,292	278,599	2,560,885	2,509,490	2,738,608	----------	62.9
Dec. 31, 1933	144,693	277,680	2,864,550	2,729,442	3,079,543	208,997	63.8
Dec. 31, 1934	146,725	152,962	4,405,350	4,095,946	3,221,107	26,390	70.8
June 30, 1935	146,575	165,763	5,405,995	4,978,770	3,257,840	----------	74.2
Dec. 31, 1935	130,512	169,736	6,385,809	5,587,208	3,709,074	----------	77.6
Boston:							
Dec. 31, 1932	10,856	20,460	121,718	119,420	195,960	----------	71.8
Dec. 31, 1933	10,564	19,840	168,788	165,945	234,305	19,976	63.0
Dec. 31, 1934	10,762	10,814	265,599	251,604	270,943	922	73.6
Dec. 31, 1935	9,430	12,778	378,701	326,489	316,739	----------	79.5
New York:							
Dec. 31, 1932	58,619	85,058	1,271,867	1,256,951	587,566	----------	57.5
Dec. 31, 1933	58,280	87,746	1,078,155	1,036,524	651,086	54,008	57.2
Dec. 31, 1934	59,606	50,737	1,909,752	1,749,711	680,935	25,468	73.1
Dec. 31, 1935	51,006	58,569	3,254,054	2,747,431	807,718	----------	83.1
Philadelphia:							
Dec. 31, 1932	16,045	29,242	124,575	121,686	238,125	----------	56.6
Dec. 31, 1933	15,917	27,973	139,257	129,225	236,128	20,390	60.9
Dec. 31, 1934	15,131	14,519	219,866	211,578	240,444	----------	67.2
Dec. 31, 1935	12,328	15,538	297,900	274,326	271,870	----------	71.2
Cleveland:							
Dec. 31, 1932	14,101	28,294	152,951	146,559	285,386	----------	59.3
Dec. 31, 1933	12,404	28,236	192,193	182,299	290,590	25,091	63.4
Dec. 31, 1934	13,062	15,277	285,106	274,278	306,626	----------	67.4
Dec. 31, 1935	12,299	15,378	380,034	334,461	352,515	----------	73.2
Richmond:							
Dec. 31, 1932	5,150	11,616	55,078	51,951	101,501	----------	62.3
Dec. 31, 1933	5,035	10,979	100,441	96,255	157,541	4,523	71.1
Dec. 31, 1934	4,975	6,143	135,135	124,826	167,825	----------	66.1
Dec. 31, 1935	4,590	8,549	182,455	165,767	181,523	----------	67.8
Atlanta:							
Dec. 31, 1932	4,679	10,544	51,750	49,760	97,139	----------	58.6
Dec. 31, 1933	4,450	10,417	72,082	65,442	125,175	5,121	66.0
Dec. 31, 1934	4,368	6,294	95,105	84,804	132,968	----------	61.0
Dec. 31, 1935	4,168	6,370	121,356	112,539	156,385	----------	67.8
Chicago:							
Dec. 31, 1932	16,157	39,497	416,028	409,360	692,150	----------	76.8
Dec. 31, 1933	12,790	40,429	513,673	494,813	784,759	28,737	70.4
Dec. 31, 1934	12,723	22,057	670,969	633,316	788,933	----------	72.6
Dec. 31, 1935	12,048	22,741	848,370	790,266	851,080	----------	80.8
St. Louis:							
Dec. 31, 1932	4,360	10,186	64,355	62,027	103,930	----------	60.1
Dec. 31, 1933	3,944	9,849	109,858	97,260	144,307	8,067	68.6
Dec. 31, 1934	4,088	5,037	151,150	129,419	142,880	----------	70.2
Dec. 31, 1935	3,757	5,201	183,761	159,725	163,304	----------	70.6
Minneapolis:							
Dec. 31, 1932	2,885	7,019	39,037	37,760	80,967	----------	49.2
Dec. 31, 1933	2,878	6,929	66,295	62,013	92,896	7,718	66.7
Dec. 31, 1934	3,134	4,171	106,721	97,422	106,686	----------	71.0
Dec. 31, 1935	2,999	4,152	107,138	96,228	110,562	----------	66.8
Kansas City:							
Dec. 31, 1932	4,052	8,263	69,524	68,490	90,490	----------	58.6
Dec. 31, 1933	4,077	7,744	122,929	118,731	106,814	9,615	67.9
Dec. 31, 1934	4,068	3,906	169,336	162,475	117,654	----------	69.5
Dec. 31, 1935	3,916	4,755	172,746	168,793	141,690	----------	66.5
Dallas:							
Dec. 31, 1932	3,910	8,719	48,148	46,779	38,783	----------	48.0
Dec. 31, 1933	3,719	8,043	97,917	95,937	42,888	11,344	60.6
Dec. 31, 1934	4,048	3,777	125,393	121,135	53,845	----------	64.2
Dec. 31, 1935	3,773	5,039	131,663	123,816	76,064	----------	65.6
San Francisco:							
Dec. 31, 1932	10,478	19,701	145,854	138,747	226,611	----------	63.7
Dec. 31, 1933	10,637	19,495	202,962	184,998	213,054	14,407	64.0
Dec. 31, 1934	10,760	10,230	271,218	255,378	211,368	----------	68.5
Dec. 31, 1935	10,198	10,666	327,631	287,367	279,624	----------	69.2

[1] Includes surplus sec. 13b beginning December 1934.
[2] Net liability. [3] Net deposits. [4] Due to member banks—net.

Source: Board of Governors of the Federal Reserve System.

No. 234.—FEDERAL RESERVE BANKS: HOLDINGS OF UNITED STATES SECURITIES, AS OF DEC. 31

[All figures in millions and tenths of millions of dollars]

Bank and year	Total	Bonds	Notes	Certificates and bills
All F. R. banks:				
1924	540.2	75.3	349.4	115.5
1925	374.6	60.8	187.1	126.7
1926	314.8	48.0	87.4	179.5
1927	616.5	290.7	69.1	256.7
1928	228.1	53.9	106.0	68.2
1929	510.6	76.8	215.6	218.2
1930	729.5	163.8	226.5	339.2
1931	817.0	360.4	33.0	423.6
1932	1,855.1	421.9	299.7	1,133.6
1933	2,437.5	443.3	1,053.3	940.9
1934	2,430.3	395.7	1,507.1	527.5
1935	2,430.7	216.2	1,641.6	573.0
Boston:				
1932	96.7	20.3	16.5	59.8
1933	157.7	24.4	71.0	62.3
1934	157.7	23.2	98.8	35.6
1935	157.7	14.4	107.6	35.6
New York:				
1932	733.4	187.3	118.7	427.4
1933	836.8	170.0	361.2	305.5
1934	777.8	141.0	475.2	161.6
1935	741.9	55.9	498.3	187.7
Philadelphia:				
1932	139.3	31.2	23.4	84.7
1933	167.1	28.1	74.0	65.0
1934	167.1	25.1	104.8	37.2
1935	177.1	16.8	120.9	39.4
Cleveland:				
1932	181.7	36.7	33.9	111.1
1933	213.0	32.2	96.3	84.6
1934	213.0	30.6	134.1	48.4
1935	218.0	19.1	149.5	49.5
Richmond:				
1932	47.1	9.6	8.1	29.4
1933	78.6	11.9	35.5	31.2
1934	103.6	14.9	65.2	23.5
1935	116.7	10.2	80.0	26.5
Atlanta:				
1932	47.4	10.3	8.1	29.0
1933	71.9	11.4	32.3	28.3
1934	94.3	13.6	59.3	21.4
1935	94.2	8.2	64.6	21.4
Chicago:				
1932	262.2	40.8	34.3	187.1
1933	437.3	77.0	177.2	183.2
1934	428.3	62.1	273.1	93.1
1935	355.7	25.6	242.1	88.0
St. Louis:				
1932	66.2	13.9	11.3	40.9
1933	93.2	14.5	41.9	36.8
1934	93.2	13.8	58.4	21.0
1935	108.2	9.4	74.3	24.4
Minneapolis:				
1932	54.9	17.4	8.1	29.3
1933	65.7	16.3	26.3	23.1
1934	65.6	15.4	37.1	13.2
1935	75.6	13.0	47.2	15.4
Kansas City:				
1932	57.3	11.8	9.8	35.6
1933	83.4	14.1	36.9	32.4
1934	91.8	13.3	57.7	20.8
1935	107.3	10.0	73.1	24.2
Dallas:				
1932	45.7	17.3	6.2	22.3
1933	66.5	18.5	25.5	22.4
1934	71.5	18.8	38.7	14.0
1935	79.0	16.0	47.3	15.6
San Francisco:				
1932	123.4	25.3	21.3	76.9
1933	166.3	25.1	75.2	66.0
1934	166.3	23.9	104.7	37.8
1935	199.3	17.4	136.7	45.2

Source: Board of Governors of the Federal Reserve System.

No. 235.—FEDERAL RESERVE BANKS: HOLDINGS OF BILLS BOUGHT IN OPEN MARKET AND FROM OTHER FEDERAL RESERVE BANKS, AS OF DEC. 31

[All figures in thousands of dollars]

Year	Total	Bankers' acceptances, based on—							Trade acceptances, total	Bills payable in foreign currencies
		Total	Imports	Exports	Goods stored abroad or in transit	Domestic transactions	Dollar exchange	All other		
1924	387,100	385,606		283,592		94,556	6,882	576	227	1,267
1925	374,356	372,225		301,191		63,846	6,112	1,076	1,217	914
1926	380,986	377,539	131,907	120,335	37,714	77,698	8,434	1,451	1,258	2,189
1927	392,039	390,500	84,624	118,210	81,242	95,795	6,195	4,434	702	837
1928	489,069	487,515	108,431	131,386	143,123	90,664	8,707	5,204	537	1,017
1929	392,209	390,582	55,506	77,068	146,881	94,222	15,562	1,343	-------	1,627
1930	363,844	327,861	38,672	58,071	131,502	81,121	12,341	6,154	-------	35,983
1931	338,687	305,258	43,047	55,248	103,582	84,008	13,675	5,698	-------	33,429
1932	33,123	3,634	183	478	696	2,228	--------	50	-------	29,489
1933	133,425	127,392	22,317	22,269	39,104	38,660	820	4,222	-------	6,033
1934	5,613	112	1	--------	--------	111	--------	--------	-------	5,501
1935	4,656	--------	--------	--------	--------	--------	--------	--------	-------	4,656

Source: Board of Governors of the Federal Reserve System.

No. 236.—FEDERAL RESERVE BANKS: Holdings of Discounted Bills, by States

Note.—Yearly average based on end of month figures

[All figures in thousands of dollars]

Division and State	1932 [1]	1933 [1]	1934 [1]	1935
United States	502, 251	248, 689	32, 174	[2] 7, 009
New England	27, 640	11, 072	1, 585	893
Maine	3, 450	2, 344	196	-------
New Hampshire	2, 558	993	275	235
Vermont	2, 556	1, 002	67	47
Massachusetts	12, 764	4, 567	629	356
Rhode Island	801	278	83	17
Connecticut	5, 511	1, 888	334	238
Middle Atlantic	187, 156	120, 011	24, 991	4, 599
New York	69, 380	51, 902	9, 216	1, 581
New Jersey	47, 769	26, 100	8, 611	2, 653
Pennsylvania	70, 007	42, 009	7, 164	365
E. N. Central	81, 866	38, 466	1, 776	234
Ohio	41, 423	24, 416	698	141
Indiana	5, 695	3, 501	35	-------
Illinois	11, 479	2, 069	193	28
Michigan	18, 676	6, 960	753	8
Wisconsin	4, 593	1, 520	97	57
W. N. Central	33, 779	11, 688	581	240
Minnesota	4, 041	1, 838	101	10
Iowa	4, 855	1, 416	26	-------
Missouri	8, 772	2, 355	85	28
North Dakota	1, 341	688	78	-------
South Dakota	3, 354	2, 139	173	32
Nebraska	6, 484	1, 744	69	170
Kansas	4, 932	1, 508	49	-------
South Atlantic	36, 729	19, 008	1, 649	425
Delaware	736	431	220	86
Maryland	4, 491	2, 504	346	47
Dist. of Col	2, 032	1, 530	-------	-------
South Atlantic—Contd.				
Virginia	9, 596	4, 786	286	102
West Virginia	5, 230	3, 440	229	44
North Carolina	3, 948	2, 149	193	19
South Carolina	2, 905	893	28	18
Georgia	6, 903	2, 647	302	104
Florida	888	628	44	5
E. S. Central	18, 247	9, 527	595	67
Kentucky	3, 404	1, 456	110	20
Tennessee	6, 720	3, 971	218	-------
Alabama	6, 611	3, 197	65	25
Mississippi	1, 512	903	202	13
W. S. Central	24, 689	8, 193	249	338
Arkansas	1, 243	418	37	7
Louisiana	8, 965	2, 291	8	4
Oklahoma	4, 135	1, 889	38	17
Texas	10, 346	3, 595	166	310
Mountain	13, 431	4, 237	182	85
Montana	1, 853	593	23	-------
Idaho	1, 203	256	(3)	-------
Wyoming	1, 857	577	92	23
Colorado	3, 343	1, 788	30	49
New Mexico	1, 275	337	16	1
Arizona	542	84	3	-------
Utah	2, 801	530	16	12
Nevada	557	72	3	-------
Pacific	78, 714	26, 487	567	128
Washington	6, 859	2, 566	57	4
Oregon	3, 131	692	56	-------
California	68, 724	23, 229	454	124

[1] Figures include borrowings by Federal intermediate credit banks as follows: 1932—Minnesota, $367,000; Nebraska, $587,000; Kansas, $407,000; South Carolina, $592,000; Louisiana, $467,000; Texas, $9,000; Washington, $208,000; California, $280,000. 1933—Texas, $26,000; Washington, $3,000. 1934—Oregon, $17,000.
[2] Exclusive of $79,000 foreign loans on gold.
[3] Less than $500.

Source: Board of Governors of the Federal Reserve System.

No. 237.—FEDERAL RESERVE BANKS: Holdings of Discounted Bills by Classes, as of Dec. 31

[All figures in thousands of dollars]

Year	Total (all classes)	Rediscounted bills		Member bank collateral notes			Discounts for individuals, partnerships, and corporations
		Secured by U. S. Govt. obligations direct and/or fully guaranteed	Otherwise secured and unsecured	Secured by U. S. Govt. obligations direct and/or fully guaranteed	Secured by other eligible collateral	Secured by bills and securities not eligible for discount or purchase [1]	
1921	1, 144, 346	41, 511	641, 361	443, 722	17, 752	-------	-------
1922	617, 780	3, 618	275, 955	328, 172	10, 035	-------	-------
1923	723, 068	3, 919	363, 091	349, 766	6, 292	-------	-------
1924	[2] 320, 128	1, 276	111, 439	185, 564	21, 849	-------	-------
1925	[2] 642, 993	1, 872	188, 468	380, 279	72, 374	-------	-------
1926	636, 628	1, 111	173, 773	364, 169	97, 575	-------	-------
1927	581, 503	163	89, 385	417, 566	74, 389	-------	-------
1928	1, 056, 466	974	216, 677	658, 242	180, 573	-------	-------
1929	632, 421	755	173, 286	352, 773	105, 607	-------	-------
1930	251, 398	447	99, 662	88, 990	62, 299	-------	-------
1931	638, 293	3, 591	214, 905	317, 535	102, 262	-------	-------
1932	234, 932	1, 000	91, 301	60, 000	67, 956	13, 974	701
1933	97, 590	338	19, 887	26, 891	31, 246	18, 824	404
1934	7, 062	-------	657	3, 470	1, 214	1, 647	74
1935	4, 672	-------	731	1, 538	803	1, 594	6

[1] Section 10 (b) of the Federal Reserve Act. [2] Revised.

Source: Board of Governors of the Federal Reserve System.

No. 238.—FEDERAL RESERVE BANKS: HOLDINGS OF DISCOUNTED BILLS BY MATURITIES

[All figures in thousands of dollars]

Date	Total	Maturity of discounted bills					
		Within 15 days	16 to 30 days	31 to 60 days	61 to 90 days	After 90 days	Average for year [1]
Dec. 28, 1921	1,179,833	708,361	116,690	161,202	131,936	61,644	13.63
Dec. 27, 1922	629,885	436,465	48,609	63,372	50,059	31,380	12.14
Dec. 26, 1923	857,151	612,660	64,310	84,069	66,514	29,598	9.89
Dec. 31, 1924	314,128	241,603	18,335	26,413	17,343	10,434	12.39
Dec. 30, 1925	749,672	616,325	35,816	53,152	33,428	10,951	7.99
Dec. 29, 1926	710,931	575,544	38,865	49,876	37,232	9,414	8.04
Dec. 28, 1927	609,209	537,482	18,330	26,892	18,617	7,888	7.58
Dec. 26, 1928	1,167,579	1,012,581	38,749	59,509	38,616	18,124	6.78
Dec. 31, 1929	632,421	508,072	36,331	48,742	25,932	13,344	8.00
Dec. 31, 1930	251,398	175,501	17,659	26,966	19,459	11,813	10.27
Dec. 30, 1931	1,023,883	851,308	39,895	61,106	51,407	20,167	11.03
Dec. 28, 1932	267,382	187,581	20,288	29,013	19,503	10,997	11.49
Dec. 27, 1933	110,552	82,787	5,913	8,890	11,748	1,214	9.84
Dec. 26, 1934	9,281	7,281	404	884	638	74	13.14
Dec. 31, 1935	4,672	2,115	185	176	1,628	568	7.49

[1] Represents average maturity (in days) of all time bills discounted during year.

Source: Board of Governors of the Federal Reserve System.

No. 239.—FEDERAL RESERVE BANKS: DISCOUNT RATES IN EFFECT JAN. 1, 1929, AND CHANGES TO DEC. 31, 1935

NOTE.—For rates for 1914 to 1921, see Statistical Abstract 1928, table 249; for 1922 to 1928, Statistical Abstract 1933, table 232. Rates on industrial advances authorized by sec. 13b of the Federal Reserve Act, which are not shown in the following table, are available in the Annual Report of the Board of Governors of the Federal Reserve System and the Federal Reserve Bulletin

Month established	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
	Rediscounts for and advances to member banks under secs. 13 and 13 (a) of the Federal Reserve Act											
In effect Jan. 1, 1929	5	5	5	5	5	5	5	5	4½	4½	4½	4½
1929—Mar.											5	
May									5	5		5
Aug.		6										
Nov.	4½	[1] 4½					4½					
Dec.						4½				4½		4½
1930—Jan.			4½									
Feb.	4	4		4½	4½		4	4½	4½	4	4½	
Mar.		3½	4	4								4
Apr.					4	4		4	4		4	
May	3½	3										
June		2½		3½			3½					
July	3		3½		3½	3½						
Aug.								3½		3½		3½
Sept.									3½		3½	
Dec.		2		3								
1931—Jan.	2½					3	3	3				3
May	2	1½	3	2½	3		2½	2½		3	3	2½
Oct.	[2] 3½	[3] 3½	3½	[4] 3½	4		3½	3½		3½	4	3½
Nov.						3½						
1932—Jan.					3½						3½	
Feb.		3										
June		2½					2½					
1933—Mar.		3½					3½					
Apr.		3										
May		2½					3					
June	3		3	3				3				
Oct.		2		2½			2½					3
Nov.	2½		2½									
1934—Feb.	2	1½		2	3	3		2½		3	3	2½
Mar.									3			2
Dec.						2½				2½		
1935—Jan.			2		2½	2	2	2	2½		2½	
May				1½	2				2	2	2	
In effect Dec. 31, 1935	2	1½	2	1½	2	2	2	2	2	2	2	2

For footnotes see p. 233.

No. 239.—Federal Reserve Banks: Discount Rates in Effect Jan. 1, 1929, and Changes to Dec. 31, 1935—Continued

Month established	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
	Advances to member banks under sec. 10 (b) of the Federal Reserve Act											
1933—Jan.[5]	5	5	5	5	5	5	5	5	5	5	5	5
July	4½	4½	4½			4½	4½					4½
Aug				4½								
Oct	4	4	4	4			4	4½				4
Dec											4½	
1934—Mar											4	
July					4½					4		
1935—Jan		2½				4						
Aug										2½		
Sept	2½				2½	2½	2½					2½
Oct		2		2				2½	2½		2½	
Nov			2½									
In effect Dec. 31, 1935	2½	2	2½	2	2½	2½	2½	2½	2½	2½	2½	2½
	Advances to nonmember banks and trust companies under acts of Mar. 9 and 24, 1933[6]											
1933—Mar		5					5	5				
Apr				5	5	5				5	5	5
May	5		5						5			
July	4½	4½	4½			4½	4½					4½
Aug				4½								
Oct	4	4	4	4			4					4
Dec											4½	
1934—Mar											4	
	Discounts for and advances to individuals, partnerships, and corporations under sec. 13, par. 3, of the Federal Reserve Act as amended by act of July 21, 1932											
1932—Aug	6	6	6	6	6	6	6	6	6	6		
Sept											6	6
1934—Mar						5						
July				5	5½			5½		5		
In effect Dec. 31, 1935	6	6	6	5	5½	5	6	5½	6	5	6	6
	Advances to individuals, partnerships, and corporations, secured by direct obligations of United States under sec. 13 of the Fed. Reserve Act (sec. 403 of act of Mar. 9, 1933)											
1933—Mar	4½	4½	4½	4½	4½	4½	4½	4½		4½	4½	4½
Apr									4½			
Oct	4	4	4	4			4					4
1934—Feb		3½			4					4		
Mar						4					4	
1935—Feb								4				
May				3½						3½		
In effect Dec. 31, 1935	4	3½	4	3½	4	4	4	4	4½	3½	4	4

[1] Rate changed to 5 on Nov. 1 and 4½ on Nov. 15. [2] Rate changed to 2½ on Oct. 10 and 3½ on Oct. 17.
[3] Rate changed to 2½ on Oct. 9 and 3½ on Oct. 16. [4] Rate changed to 3 on Oct. 10 and 3½ on Oct. 24.
[5] Prior to Jan. 1, 1933, the rate of 5½ percent was specified for each advance under sec. 10 (b).
[6] Expired Mar. 24, 1934.

No. 240.—FEDERAL RESERVE BANKS: Average Annual Rate of Earnings on Bills and Securities

Note.—Rate on "All classes" covers, besides classes specified, earnings on a small amount of municipal warrants, Fed. intermediate credit bank debentures, Fed. land bank bonds, and foreign loans on gold

Bank and year	Average annual rate (per cent) on— All classes	Discounted bills	Purchased bills	U. S. securities	Bank and year	Average annual rate (per cent) on— All classes	Discounted bills	Purchased bills	U. S. securities
1920	5.50	5.88	5.66	2.21	1928	4.24	4.56	3.97	3.64
1921	5.61	6.07	5.70	2.37	1929	4.86	5.03	5.00	3.93
1922	4.11	4.63	3.54	3.67	1930	3.25	3.93	2.85	3.06
1923	4.33	4.46	4.14	4.01	1931	2.20	3.01	2.04	1.86
1924	3.83	4.25	3.31	3.67	1932	2.33	3.43	3.93	1.84
1925	3.51	3.67	3.17	3.56	1933	1.98	3.23	1.49	1.83
1926	3.76	3.95	3.55	3.60	1934	1.91	3.44	.57	1.90
1927	3.60	3.83	3.49	3.41	1935	1.68	2.14	.73	1.64

Source of tables 239 and 240: Board of Governors of the Federal Reserve System.

No. 241.—FEDERAL RESERVE BANKS: Volume of Operations in Principal Departments

[All figures in millions and tenths of millions of dollars]

Bank and year	Bills discounted[1]	Bills purchased in open market for own account	Currency received and counted	Coin received and counted	Checks handled	Collection items handled		U.S. Govt. obligations—issues, redemptions, and exchanges by fiscal agent department[2]	Transfers of funds
						U. S. Government coupons paid	All other		
All F. R. banks:									
1929	60,747.1	3,587.5	14,782.4	478.2	367,215.1	535.6	7,185.4	7,018.8	170,789.7
1930	14,067.1	3,873.7	14,262.8	537.5	324,883.0	499.1	7,528.0	7,245.2	198,880.9
1931	14,555.6	2,998.4	12,668.6	585.9	248,173.0	480.0	7,321.8	17,543.5	162,095.1
1932	18,648.3	762.8	10,952.6	360.3	176,591.8	529.1	5,427.8	19,645.8	116,040.0
1933	9,632.8	898.0	11,710.4	624.6	157,833.7	578.1	5,539.7	24,622.7	85,059.2
1934	714.4	75.9	9,932.6	298.3	179,544.5	699.3	6,743.0	29,941.0	73,077.2
1935	228.9	--------	9,837.6	275.6	202,990.7	751.9	7,948.6	34,101.8	80,484.1
Boston	27.8	--------	952.0	30.3	12,872.5	49.1	614.5	1,382.2	2,951.9
New York	130.5	--------	2,908.5	103.3	62,517.8	399.6	2,176.7	21,901.1	31,061.8
Philadelphia	21.3	--------	795.9	25.6	19,650.8	39.3	255.2	1,032.9	2,526.0
Cleveland	7.9	--------	593.1	12.8	17,843.5	60.1	504.8	1,309.6	3,304.5
Richmond	8.9	--------	481.7	13.8	10,436.5	17.2	305.2	844.9	4,216.3
Atlanta	2.7	--------	368.7	7.5	8,608.8	9.8	218.7	323.4	1,428.3
Chicago	11.8	--------	1,845.9	18.7	26,815.0	84.4	2,099.9	3,878.9	15,451.1
St. Louis	1.9	--------	435.5	12.1	10,693.4	21.3	456.4	876.4	2,957.1
Minneapolis	.6	--------	217.4	3.8	4,882.6	12.9	341.2	452.6	1,588.9
Kansas City	3.2	--------	282.7	8.1	10,505.3	21.1	349.6	832.5	3,962.9
Dallas	4.2	--------	176.2	5.4	6,450.9	8.3	276.4	428.6	3,026.7
San Francisco	8.1	--------	770.0	34.2	11,713.6	28.8	350.0	838.7	8,008.6

[1] Not including industrial advances as follows: 1934, $14,000,000; 1935, $28,500,000.
[2] Figures for 1935 include obligations guaranteed by the United States.

No. 242.—FEDERAL RESERVE BANKS: Operations of Branches

[All figures in thousands of dollars]

Federal Reserve branch and year	Bills discounted and bought[1]	Currency and coin received and counted	Checks handled	Noncash collection items handled		Transfers of funds	Fiscal agency—issues, redemptions, and exchanges of U.S. obligations[2]
				Government coupons	All other		
All branches:							
1929	8,601,344	3,293,274	72,034,805	79,570	1,227,485	28,975,751	271,416
1930	2,438,301	3,124,304	62,834,956	74,052	1,088,691	33,111,377	211,848
1931	2,750,613	2,601,089	48,079,197	68,014	975,775	25,041,132	350,538
1932	4,005,703	2,266,957	34,048,272	73,973	814,363	20,260,015	226,105
1933	1,171,239	2,631,352	33,618,776	77,841	1,023,153	13,541,178	275,592
1934	109,971	2,244,222	43,109,445	91,185	1,303,799	13,060,758	528,001
1935	18,286	2,362,111	49,995,681	91,553	1,485,723	14,981,665	816,534
No. 2. Buffalo	4,630	185,261	2,246,226	3,554	44,297	896,407	7,179
No. 4. Cincinnati	--------	106,799	2,855,575	12,602	99,929	360,616	117,511
Pittsburgh	--------	219,771	8,883,050	19,447	88,729	743,136	120,099
No. 5. Baltimore	2,402	225,719	3,266,714	11,138	161,840	855,170	343,092
Charlotte	--------	49,953	1,574,132	479	38,590	1,046,376	--------
No. 6. Birmingham	--------	30,659	1,221,158	420	15,239	135,953	--------
Jacksonville	--------	79,453	1,223,683	1,128	31,395	181,500	--------
Nashville	--------	37,930	1,159,698	528	50,659	88,946	--------
New Orleans	484	73,852	1,258,206	3,018	62,973	359,722	69,531
No. 7. Detroit	277	478,764	6,744,515	7,482	186,411	2,726,719	15,526
No. 8. Little Rock	89	28,178	751,288	523	42,556	172,315	1,213
Louisville	125	67,739	2,187,222	3,864	66,546	396,231	7,735
Memphis	425	53,521	937,732	854	52,094	465,035	2,837
No. 9. Helena	9	13,766	482,285	415	20,895	145,414	--------
No. 10. Denver	1,231	64,407	1,862,351	3,625	61,201	560,136	7,154
Oklahoma City	--------	32,775	2,004,272	812	27,766	222,569	1,469
Omaha	1,752	45,081	1,767,018	3,320	96,134	653,895	7,590
No. 11. El Paso	39	13,793	353,021	317	12,298	98,323	--------
Houston	268	37,003	1,256,999	1,607	79,670	1,073,606	--------
San Antonio	103	33,549	911,845	973	46,752	338,956	--------
No. 12. Los Angeles	4,436	317,387	3,155,911	9,810	68,513	2,050,478	88,445
Portland	--------	50,168	1,142,162	1,809	30,278	442,980	14,134
Salt Lake City	288	31,244	878,473	1,326	45,021	360,357	3,377
Seattle	1,702	67,977	1,118,904	1,924	34,669	465,714	5,919
Spokane	26	17,462	753,241	578	21,268	141,111	3,723

[1] Not including industrial advances. [2] Figures for 1935 include obligations guaranteed by the United States.
Source of tables 241 and 242: Board of Governors of the Federal Reserve System.

No. 243.—FEDERAL RESERVE AGENTS' GOLD CERTIFICATE FUND: SUMMARY OF TRANSACTIONS

[All figures in millions and tenths of millions of dollars]

Federal reserve agent at—	Balance Jan. 1	Withdrawals [1]	Deposits [1]	Transfers to bank	Transfers from bank	Balance Dec. 31
All F. R. banks:						
1919	928.5	1,011.4	165.0	675.4	1,479.6	886.3
1920	886.3	1,060.7	451.4	498.6	1,118.3	896.7
1921	896.7	1,589.5	1,023.9	587.4	1,651.2	1,394.9
1922	1,394.9	924.0	492.9	609.5	1,326.8	1,681.1
1923	1,681.1	755.0	148.5	565.7	1,140.0	1,648.9
1924	1,648.9	626.0	149.5	1,022.8	1,158.3	1,307.9
1925	1,307.9	559.8	126.0	975.6	1,061.7	960.2
1926	960.2	568.2	112.3	1,799.4	2,258.5	963.4
1927	963.4	454.2	63.3	2,458.4	2,914.3	1,028.3
1928	1,028.3	473.6	70.5	1,631.4	1,768.1	761.9
1929	761.9	358.5	149.9	1,500.6	2,210.2	1,262.9
1930	1,262.9		.5	1,101.7	947.8	1,109.4
1931	1,109.4	1.0	1.3	1,678.5	1,819.5	1,250.7
1932	1,250.7		4.0	3,101.6	3,084.5	1,237.6
1933	1,237.6		4.0	4,030.3	3,938.5	1,149.7
1934	1,149.7		1.0	1,003.3	2,458.3	2,605.7
1935	2,605.7		.5	864.0	2,223.7	3,965.8
Boston	299.6				57.0	356.6
New York	596.5				342.2	938.7
Philadelphia	160.4			69.0	198.7	290.0
Cleveland	202.5		.5	74.5	247.9	376.4
Richmond	146.3			109.3	139.0	176.0
Atlanta	77.7			49.0	105.0	133.7
Chicago	505.4			81.2	486.8	911.0
St. Louis	132.6			161.0	198.0	169.6
Minneapolis	110.0			66.0	62.5	106.5
Kansas City	108.8			43.0	69.3	135.0
Dallas	62.7			92.0	112.3	83.0
San Francisco	203.3			119.0	205.0	289.3

[1] Withdrawals from and deposits in the Federal reserve agents' gold fund, other than transfers to or from bank, practically ceased with the discontinuance of the agents' gold redemption fund in August 1929.

Source: Board of Governors of the Federal Reserve System.

No. 244.—FEDERAL RESERVE INTER-DISTRICT SETTLEMENT FUND: SUMMARY OF TRANSACTIONS THROUGH THE FUND, 1919 TO 1935

[All figures in millions and tenths of millions of dollars]

Year	Balance at beginning of period	Daily settlements between Federal Reserve banks		Inter-reserve bank transfers	Withdrawals	Deposits	Balance at end of period
		Transit clearings	Federal reserve note clearings				
1919	401.9	66,053.4	(1)	7,930.9	1,871.9	1,799.7	329.7
1920	329.7	85,074.2	(1)	7,551.6	1,658.0	1,685.5	357.3
1921	357.3	64,934.8	(1)	3,289.1	2,303.2	2,468.0	522.1
1922	522.1	75,336.0	(1)	1,154.0	1,793.0	1,825.3	554.4
1923	554.4	89,614.7	(1)	1,039.2	1,764.3	1,781.1	571.1
1924	571.1	97,698.3	(1)	919.6	1,921.8	2,030.2	679.5
1925	679.5	108,289.5	(1)	909.0	1,779.0	1,788.6	689.2
1926	689.2	115,455.3	635.8	1,043.4	3,029.2	3,005.3	665.3
1927	665.3	123,031.5	673.2	1,436.7	3,797.3	3,660.3	528.2
1928	528.2	132,525.2	658.4	1,172.6	2,855.6	3,014.4	687.0
1929	687.0	145,132.4	758.7	1,052.1	3,160.3	2,984.6	511.2
1930	511.2	151,458.3	669.4	1,530.2	2,063.8	1,970.0	417.4
1931	417.4	124,137.3	540.1	1,905.0	2,729.0	2,625.7	314.1
1932	314.1	89,527.6	545.4	1,648.4	4,156.6	4,182.8	340.3
1933	340.3	75,725.4	614.4	2,575.0	4,548.6	4,826.5	618.2
1934	618.2	80,816.0	602.9	2,084.0	2,016.4	3,116.5	1,718.3
1935	1,718.3	91,026.6	644.0	1,472.0	2,277.5	4,131.2	3,572.0

[1] Included in transit clearings.

Source: Board of Governors of the Federal Reserve System.

No. 245.—FEDERAL RESERVE INTER-DISTRICT SETTLEMENT FUND: SUMMARY OF TRANSACTIONS THROUGH THE FUND, BY DISTRICTS, 1935

[All figures in millions and tenths of millions of dollars]

Federal Reserve bank	Balance Jan. 1	Daily settlements between Federal Reserve banks				Interreserve bank transfers		Withdrawals	Deposits	Balance in fund at close of business Dec. 31
		Transit clearings		Federal Reserve note clearings						
		Payments	Receipts	Payments	Receipts	Payments	Receipts			
Total	**1,718.3**	**91,026.6**	**91,026.6**	**644.0**	**644.0**	**1,472.0**	**1,472.0**	**2,277.5**	**4,131.2**	**3,572.0**
Boston	59.5	6,141.6	6,334.6	57.7	46.2	124.0	38.5	62.5	67.3	160.2
New York	973.5	28,689.8	29,960.3	143.1	138.3	815.5	98.0	353.9	1,214.6	2,382.3
Philadelphia	48.1	6,920.0	6,851.7	60.9	63.9	59.0	103.5	199.8	252.7	80.2
Cleveland	91.9	6,957.0	7,153.1	71.8	48.7	109.0	.23.0	250.2	210.8	139.4
Richmond	38.9	6,062.7	6,060.7	49.3	45.5	61.0	85.5	148.0	140.3	56.0
Atlanta	29.0	3,248.4	3,017.5	27.2	56.4	50.5	114.5	106.5	254.7	39.6
Chicago	206.2	13,415.7	13,271.8	92.4	96.3	159.5	309.5	489.3	704.3	431.3
St. Louis	51.8	5,276.2	5,061.1	37.4	47.8	22.5	121.5	199.0	309.3	56.5
Minneapolis	29.8	2,006.7	1,737.6	27.7	20.6	8.0	163.5	63.4	184.5	30.2
Kansas City	62.8	4,873.6	4,514.1	32.2	27.1	14.0	210.5	70.7	229.8	53.7
Dallas	43.3	3,281.8	3,196.2	22.8	14.7	26.0	56.0	113.2	179.5	45.9
San Francisco	83.5	4,153.1	3,861.9	21.5	38.5	23.0	148.0	221.0	383.5	96.8

Source: Board of Governors of the Federal Reserve System.

No. 246.—FEDERAL RESERVE BANKS: PROFIT AND LOSS ACCOUNT

[All figures in thousands of dollars]

Bank and year	Gross earnings	Net earnings	Dividend payments	Franchise tax to Government[1]	Carried to surplus	Capital and surplus, Dec. 31	Paid U. S. Treasurer (sec. 13-b)
All Federal Reserve banks:							
1923	50,709	12,711	6,553	3,613	2,546	331,060	----------
1924	38,340	3,718	6,682	114	[2] *3,078*	329,875	----------
1925	41,801	9,449	6,916	59	2,474	337,547	----------
1926	47,600	16,612	7,329	818	8,464	353,589	----------
1927	43,024	13,048	7,754	250	5,044	365,800	----------
1928	64,053	32,122	8,458	2,585	21,079	401,334	----------
1929	70,956	36,403	9,584	4,283	22,536	447,909	----------
1930	36,424	7,988	10,269	17	[2] *2,298*	444,276	----------
1931	29,701	2,972	10,030	----------	[2 3] *7,058*	419,989	----------
1932	50,019	22,314	9,282	2,011	[3] 11,021	429,891	----------
1933	49,487	7,957	8,874	----------	[2] *917*	422,375	----------
1934	48,903	15,231	8,782	----------	6,450	299,687	----------
1935	42,752	9,437	8,505	----------	641	300,248	291
Boston	2,727	670	622	----------	2	22,208	46
New York	13,131	4,336	3,411	----------	861	109,575	64
Philadelphia	3,124	868	856	----------	30	27,866	42
Cleveland	3,675	781	772	----------	----------	27,677	9
Richmond	2,232	388	294	----------	27	13,139	67
Atlanta	1,673	346	261	----------	76	10,538	9
Chicago	6,178	771	753	----------	----------	34,789	18
St. Louis	1,850	235	236	----------	[2] *1*	8,958	----------
Minneapolis	1,456	[4] *69*	185	----------	[2] *271*	7,151	17
Kansas City	1,947	240	240	----------	----------	8,671	----------
Dallas	1,507	267	238	----------	10	8,812	19
San Francisco	3,252	604	637	----------	33	20,864	----------

[1] The Banking Act of 1933 eliminated the provision in the Federal Reserve Act for the payment of a franchise tax.
[2] Withdrawn from surplus account.
[3] Exclusive of a reserve of $8,158,000 for depreciation on U. S. bonds charged to surplus and returned direct to surplus at the end of 1931 and 1932, respectively.
[4] Deficit.

Source: Board of Governors of the Federal Reserve System.

No. 247.—REPORTING MEMBER BANKS IN 101 LEADING CITIES: PRINCIPAL ASSETS AND LIABILITIES

NOTE.—**In millions of dollars.** Data are monthly averages of weekly figures. They represent a continuation of the 101 cities series published in previous issues of this report. Figures were considerably affected in March 1933 by the closing of a number of large banks in 11 of the cities included and from March 1933 until the middle of 1934 by the reopening of old banks or the beginning of reports by new successor banks in these cities. These changes, however, reflect the course of banking developments during this period.

Year and month	Loans and investments, total	Loans						Investments				Demand deposits adjusted [1]	Time deposits excl. interbank [2]
		Total	To brokers and dealers		To others on securities [3]	Acceptances and commercial paper	All other loans	Total	U. S. Govt. obligations		Other securities		
			In New York	Outside New York					Direct	Fully guaranteed			
1929:													
June	22,231	16,480	1,226	805	5,300	9,149		5,751	2,913	-------	2,838	13,001	6,739
Dec	23,012	17,444	1,116	702	6,150	9,476		5,567	2,704	-------	2,864	13,774	6,727
1930:													
June	23,024	17,048	2,358	697	5,506	8,487		5,977	2,825	-------	3,151	13,631	7,211
Dec	23,117	16,332	1,420	620	5,735	8,557		6,784	3,120	-------	3,664	13,839	7,221
1931:													
Mar	22,839	15,452	1,442	518	5,342	8,150		7,387	3,638	-------	3,749	13,678	7,266
June	22,439	14,623	1,131	485	5,154	7,853		7,816	4,048	-------	3,768	13,425	7,258
Sept	22,078	14,283	955	462	4,996	7,870		7,795	4,154	-------	3,641	13,137	6,892
Dec	20,749	13,204	527	375	4,861	7,441		7,545	4,127	-------	3,418	12,024	6,013
1932:													
Mar	19,434	12,375	429	320	4,639	6,987		7,059	3,866	-------	3,193	10,950	5,691
June	18,877	11,420	293	280	4,238	6,609		7,457	4,200	-------	3,257	11,013	5,599
Sept	18,739	10,753	330	257	3,937	6,229		7,986	4,759	-------	3,227	11,143	5,625
Dec	18,840	10,340	323	235	3,761	6,021		8,500	5,220	-------	3,280	11,688	5,648
1933:													
Jan	18,665	10,126	327	231	3,666	5,902		8,539	5,260	-------	3,279	11,902	5,691
Feb	18,532	10,036	362	221	3,634	5,819		8,496	5,206	-------	3,290	11,609	5,595
Mar	16,794	8,916	320	218	3,396	4,982		7,878	4,717	-------	3,161	9,927	4,756
Apr	16,596	8,670	326	201	3,222	4,921		7,926	4,788	-------	3,138	10,369	4,666
May	17,096	8,880	508	189	3,169	5,014		8,216	5,128	-------	3,088	10,975	4,655
June	17,415	8,986	689	172	3,075	5,050		8,429	5,362	-------	3,067	11,306	4,700
July	17,560	9,103	857	170	3,001	5,075		8,457	5,388	-------	3,069	11,704	4,927
Aug	17,494	9,058	816	166	2,988	5,088		8,436	5,376	-------	3,060	10,865	4,952
Sept	17,482	9,081	790	168	2,967	5,156		8,401	5,342	-------	3,059	10,958	4,928
Oct	17,462	9,114	728	172	2,941	5,273		8,348	5,261	3,087		11,061	4,912
Nov	17,630	9,092	669	171	2,934	5,318		8,538	5,433	3,105		11,128	4,902
Dec	17,589	8,984	707	164	2,925	5,188		8,605	5,534	3,071		11,248	4,802
1934:													
Jan	17,593	8,801	747	147	2,849	5,058		8,792	5,692	3,100		11,583	4,820
Feb	18,333	8,794	830	152	2,782	5,030		9,539	6,469	3,070		11,821	4,836
Mar	18,556	8,711	834	166	2,731	4,980		9,845	6,686	3,159		12,254	4,872
Apr	18,559	8,722	927	174	2,656	4,965		9,837	6,622	3,215		12,737	4,911
May	18,365	8,561	886	171	2,634	4,870		9,804	6,657	3,147		12,925	4,945
June	18,627	8,547	958	182	2,586	4,821		10,080	6,881	3,199		13,148	4,969
July	18,920	8,470	990	183	2,528	4,769		10,450	7,182	3,268		13,329	5,020
Aug	18,931	8,307	778	171	2,510	4,848		10,624	7,181	3,443		13,503	5,020
Sept	18,977	8,308	738	162	2,348	467	4,593	10,669	7,118	598	2,953	10,922	4,882
Oct	19,056	8,295	707	156	2,311	480	4,641	10,761	7,182	501	3,078	11,150	4,869
Nov	18,989	8,183	675	157	2,286	477	4,588	10,806	7,243	601	2,962	11,360	4,833
Dec	19,345	8,196	747	168	2,289	457	4,535	11,149	7,545	618	2,986	11,471	4,761
1935:													
Jan	19,489	8,061	743	172	2,242	449	4,455	11,428	7,795	657	2,976	11,542	4,833
Feb	19,514	8,024	715	171	2,220	438	4,480	11,490	7,791	705	2,994	11,666	4,875
Mar	19,761	8,140	811	183	2,210	428	4,508	11,621	7,845	749	3,027	11,800	4,879
Apr	19,856	8,083	785	172	2,168	424	4,534	11,773	7,909	783	3,081	11,916	4,922
May	19,814	8,083	844	177	2,129	395	4,538	11,731	7,853	787	3,091	12,373	4,970
June	19,887	8,028	844	172	2,117	350	4,545	11,859	7,910	943	3,006	12,814	4,874
July	19,909	7,943	869	173	2,089	314	4,498	11,966	7,930	994	3,042	13,038	4,848
Aug	19,825	7,847	830	165	2,074	311	4,467	11,978	7,859	1,024	3,095	13,131	4,861
Sept	20,187	7,929	844	163	2,065	316	4,541	12,258	8,045	1,094	3,119	13,283	4,853
Oct	20,355	7,963	800	159	2,078	327	4,599	12,392	8,156	1,114	3,122	13,359	4,917
Nov	20,510	8,030	820	161	2,081	338	4,630	12,480	8,291	1,138	3,051	13,779	4,883
Dec	20,769	8,184	921	174	2,107	358	4,624	12,585	8,433	1,131	3,021	13,904	4,872
1936:													
Jan	20,928	8,080	923	176	2,071	364	4,546	12,848	8,599	1,155	3,094	13,824	4,892
Feb	21,053	7,981	901	174	2,056	352	4,498	13,072	8,708	1,194	3,170	14,064	4,893
Mar	21,445	8,223	995	196	2,076	345	4,611	13,222	8,737	1,247	3,238	13,881	4,923
Apr	21,745	8,361	1,008	215	2,077	351	4,710	13,384	8,767	1,273	3,344	13,982	4,971
May	21,832	8,355	973	212	2,078	333	4,759	13,477	8,877	1,286	3,314	14,371	5,051

[1] Figures through August 1934 are "net demand deposits" and are not comparable with "demand deposits—adjusted" shown for subsequent months, which represent demand deposits other than interbank and U. S. Government less cash items reported on hand or in process of collection. Net demand deposits for September 1934 were $13,729,000,000. For a detailed discussion of these two series, see Federal Reserve Bulletin for November 1935.

[2] Figures prior to September 1934, include a relatively small amount of time balances of banks.

[3] Exclusive of loans to banks beginning with September 1934.

Source: Board of Governors of the Federal Reserve System.

No. 248.—ALL MEMBER BANKS OF THE FEDERAL RESERVE SYSTEM: ASSETS AND LIABILITIES AS OF DEC. 31

[All figures, except number of banks, in millions of dollars]

Call date (Dec. 31, except as indicated)	Loans and investments					Reserve with Federal Reserve banks	Cash in vault	Balances with domestic banks[1]	Deposits							Demand deposits adjusted[2]	Net demand deposits subject to reserve	Bills payable and rediscounts	Capital account[3]	Number of banks
			Investments							Inter-bank				All other						
	Total	Loans	Total	U. S. Govt. direct obligations	Other securities				Total	Domestic banks	Foreign banks	U. S. Govt.	Postal savings	Demand	Time					
All member banks:																				
1920 (Dec. 29)	25,531	19,555	5,976	2,619	3,357	1,763	678	1,577	24,220	3,062		316	(4)	14,653	[4] 6,188	13,053	15,345	3,036	4,120	9,606
1924	28,746	19,933	8,813	3,874	4,939	2,228	597	2,339	32,384	4,504		242	98	17,832	9,707	15,038	18,468	408	4,532	9,587
1925	30,884	21,996	8,888	3,728	5,160	2,238	575	2,155	34,250	4,169		304	96	19,124	10,557	15,943	19,260	733	4,678	9,489
1926	31,642	22,652	8,990	3,389	5,601	2,210	523	2,066	34,528	4,003		234	100	18,852	11,340	15,783	18,922	760	4,944	9,260
1927	34,247	23,886	10,361	3,978	6,383	2,514	523	2,210	36,657	3,808	733	267	107	19,083	12,658	16,590	20,105	663	5,341	9,034
1928	35,684	25,155	10,529	4,312	6,217	2,409	564	2,124	39,067	3,773	535	262	134	21,167	13,195	16,503	19,944	1,162	5,899	8,837
1929	35,934	26,150	9,784	3,863	5,921	2,374	558	2,168	37,981	3,612	698	143	122	20,543	12,862	16,647	19,797	879	6,709	8,522
1930	34,860	23,870	10,989	4,125	6,864	2,475	593	2,456	37,029	3,980	784	267	189	18,796	13,012	15,869	18,969	355	6,593	8,052
1931	30,575	19,261	11,314	5,319	5,996	1,975	523	1,662	30,711	2,895	425	412	463	15,753	10,764	13,658	16,067	839	5,999	7,246
1932	27,469	15,204	12,265	6,540	5,726	2,511	423	2,416	28,690	3,695	245	475	708	13,813	9,753	12,691	15,193	547	5,409	6,816
1933 (Dec. 30)[5]	25,220	12,833	12,386	7,254	5,132	2,678	471	2,031	27,167	3,222	136	967	778	13,807	8,258	12,674	14,821	143	4,962	6,011
1934	28,150	12,028	16,122	9,906	6,216	4,082	609	3,149	33,848	4,703	154	1,636	452	17,589	9,315	15,686	18,851	13	5,054	6,442
1935	29,985	12,175	17,810	10,501	7,309	5,573	665	3,739	38,454	5,847	449	844	218	21,056	10,041	18,801	22,164	7	5,145	6,387
New York City:																				
1930	8,582	6,147	2,435	1,239	1,197	899	95	145	9,602	1,386	645	37	38	6,457	1,038	4,663	6,405	37	2,045	48
1931	7,460	4,763	2,697	1,768	928	665	54	105	7,782	990	355	167	64	5,464	743	4,295	5,561	61	1,863	39
1932	7,327	3,538	3,789	2,603	1,186	1,132	47	115	7,698	1,568	217	173	80	4,810	849	4,319	6,020	13	1,711	37
1933	6,995	3,453	3,542	2,362	1,179	903	47	93	7,284	1,201	118	422	107	4,801	634	4,325	5,571	5	1,630	36
1934	7,761	3,159	4,602	3,246	1,356	1,576	86	103	9,513	1,799	133	792	56	6,138	595	5,069	6,933	-------	1,565	38
1935	8,418	3,434	4,984	3,425	1,560	2,541	65	109	10,908	2,338	414	224	3	7,326	603	6,193	9,055	-------	1,573	38
Chicago:																				
1930	1,861	1,344	518	240	277	210	11	194	2,047	383	49	25	5	1,120	464	1,010	1,242	-------	320	14
1931	1,517	1,038	480	288	191	160	13	122	1,624	285	33	16	17	913	360	826	1,034	-------	270	12
1932	1,045	631	414	228	186	284	18	294	1,509	291	4	18	11	888	296	838	926	-------	195	11
1933	1,259	604	655	386	269	345	45	200	1,720	270	2	41	5	1,049	354	984	1,083	-------	203	28
1934	1,581	532	1,049	743	306	415	40	207	2,154	445	2	46	1	1,278	381	1,189	1,448	-------	226	18
1935	1,868	476	1,392	1,061	331	511	39	199	2,574	522	4	98	2	1,536	413	1,401	1,827	-------	229	14
Other Reserve cities:																				
1930	11,897	8,379	3,517	1,486	2,031	771	169	1,142	13,029	1,814	88	152	59	5,847	5,070	5,082	6,042	75	1,999	402
1931	10,598	6,852	3,746	1,844	1,902	652	154	751	10,889	1,319	35	169	202	4,959	4,206	4,339	5,121	337	1,886	352
1932	9,489	5,542	3,948	2,234	1,714	646	126	1,240	10,375	1,565	22	211	338	4,422	3,818	4,005	4,606	115	1,720	322
1933	8,898	4,553	4,344	2,823	1,522	857	153	969	9,932	1,487	15	393	366	4,457	3,214	4,037	4,722	16	1,595	299
1934	10,028	4,312	5,715	3,809	1,907	1,268	207	1,543	12,297	2,101	17	620	186	5,673	3,699	5,136	6,043	-------	1,614	328
1935	10,780	4,347	6,432	4,076	2,357	1,594	256	1,758	14,023	2,556	29	385	79	6,912	4,062	6,161	7,294	-------	1,657	336

Country banks:																				
1930	12,519	8,001	4,519	1,159	3,359	595	317	975	12,351	397	2	53	88	5,372	6,440	5,114	5,280	244	2,228	7,588
1931	10,999	6,608	4,392	1,418	2,974	498	302	685	10,417	302	2	61	179	4,418	5,455	4,197	4,351	441	1,980	6,843
1932	9,607	5,493	4,114	1,474	2,640	448	232	767	9,108	271	1	72	279	3,693	4,790	3,530	3,641	418	1,783	6,446
1933	8,068	4,223	3,845	1,683	2,162	573	225	769	8,230	263	1	111	300	3,500	4,056	3,328	3,446	123	1,533	5,648
1934	8,780	4,025	4,756	2,108	2,647	822	275	1,296	9,886	358	2	178	210	4,499	4,639	4,292	4,427	13	1,650	6,058
1935	8,919	3,918	5,002	1,940	3,062	927	305	1,672	10,949	431	1	137	136	5,282	4,962	5,047	3,988	6	1,687	5,999
By districts:																				
Boston:																				
1934	1,885	971	913	550	364	253	95	178	2,195	221	3	113	12	1,151	695	1,058	1,206	1	369	371
1935	1,864	932	932	529	403	330	128	214	2,359	272	9	25	8	1,354	691	1,251	1,342	-------	374	365
New York:																				
1934	10,216	4,314	5,902	3,756	2,146	1,749	138	281	12,109	1,879	134	859	109	7,149	1,979	6,006	7,930	6	1,981	791
1935	10,855	4,498	6,357	3,976	2,381	2,750	119	354	13,661	2,420	416	280	36	8,485	2,024	7,274	10,032	4	2,004	793
Philadelphia:																				
1934	2,185	1,012	1,173	505	668	211	42	251	2,382	274	2	93	45	1,014	954	918	1,066	2	479	656
1935	2,246	945	1,301	482	819	275	47	280	2,629	308	4	61	29	1,251	976	1,149	1,239	1	483	656
Cleveland:																				
1934	2,366	944	1,422	907	515	272	54	272	2,648	260	1	91	43	1,217	1,036	1,131	1,263	-------	473	627
1935	2,512	940	1,571	957	614	327	62	327	3,006	324	1	61	22	1,453	1,145	1,343	1,373	-------	487	622
Richmond:																				
1934	1,059	465	593	392	202	126	34	174	1,302	178	-------	48	18	615	443	565	648	-------	178	400
1935	1,104	462	643	387	256	165	38	229	1,483	229	-------	41	8	731	474	670	709	-------	182	404
Atlanta:																				
1934	871	440	431	254	177	83	25	196	1,076	165	1	70	29	516	297	474	517	2	154	332
1935	893	393	500	261	239	112	29	268	1,255	238	1	51	20	628	316	576	596	-------	160	328
Chicago:																				
1934	3,146	1,074	2,072	1,396	676	630	94	516	4,170	630	3	97	20	2,333	1,086	2,171	2,505	-------	464	682
1935	3,675	1,028	2,648	1,809	839	785	101	605	5,065	739	5	139	9	2,901	1,272	2,656	2,929	-------	483	702
St. Louis:																				
1934	933	383	550	310	240	129	21	156	1,136	205	-------	38	17	563	313	520	625	-------	147	391
1935	967	390	577	283	294	158	24	206	1,303	278	-------	16	9	658	343	596	681	-------	149	390
Minneapolis:																				
1934	699	263	435	250	185	97	14	177	897	141	1	10	14	412	319	392	431	-------	114	524
1935	734	308	426	236	190	96	16	175	977	131	1	10	8	491	337	454	422	-------	114	501
Kansas City:																				
1934	956	351	606	359	247	157	23	354	1,396	335	-------	32	14	743	272	699	809	-------	152	734
1935	996	399	597	307	290	167	25	441	1,583	394	-------	19	5	873	292	803	785	1	157	726
Dallas:																				
1934	725	341	384	252	132	122	21	248	1,010	162	1	72	16	581	178	551	583	-------	139	555
1935	740	345	395	208	187	124	24	300	1,132	217	1	32	6	685	191	642	593	-------	145	550
San Francisco:																				
1934	3,110	1,469	1,641	976	665	253	47	347	3,528	253	8	112	116	1,295	1,742	1,200	1,267	-------	403	379
1935	3,399	1,537	1,862	1,065	796	285	52	341	4,001	297	10	109	58	1,546	1,981	1,389	1,465	-------	408	350

[1] Prior to Dec. 31, 1935, excludes balances with private banks to the extent that such balances were reported in "Other assets." Prior to Dec. 31, 1933, excludes time balances with domestic banks which, on that date, amounted to $62,000,000 and which, prior to that time, were reported in "Other assets."

[2] Demand deposits other than interbank and U. S. Government, less cash items reported as in process of collection and, prior to Dec. 31, 1935, less cash items reported on hand but not in process of collection.

[3] Aggregate book value of capital stock, capital notes and debentures, surplus, undivided profits, reserves for contingencies, etc.

[4] Postal savings included in time deposits. [5] Beginning 1933, figures relate to licensed banks only.

Source: Board of Governors of the Federal Reserve System.

No. 249.—ALL MEMBER BANKS OF FEDERAL RESERVE SYSTEM: Number, Capital and Surplus, and Total Resources

Note.—All national banks in continental United States are members of the system

Date	Number of banks			Capital and surplus (thousands of dollars)			Total resources (thousands of dollars)		
	All member banks	National banks	State member banks	All member banks	National banks	State member banks	All member banks	National banks	State member banks
Dec. 31, 1915	7,631	7,600	31	1,828,679	1,792,509	36,170	13,740,825	13,461,185	279,640
Dec. 31, 1919	9,066	7,885	1,181	2,969,560	2,078,359	891,201	33,916,044	23,676,048	10,239,996
Dec. 29, 1920	9,606	8,125	1,481	3,325,962	2,290,939	1,035,023	33,079,016	22,789,045	10,289,971
Dec. 31, 1921	9,779	8,165	1,614	3,425,296	2,314,633	1,110,663	30,114,136	19,935,224	10,178,912
Dec. 29, 1922	9,859	8,220	1,639	3,566,681	2,391,275	1,175,406	33,882,571	21,965,554	11,917,017
Dec. 31, 1923	9,774	8,179	1,595	3,644,373	2,392,784	1,251,589	35,238,606	22,395,303	12,843,303
Dec. 31, 1924	9,587	8,043	1,544	3,744,967	2,422,256	1,322,711	38,986,867	24,368,991	14,617,876
Dec. 31, 1925	9,489	8,048	1,441	3,937,999	2,544,180	1,393,819	41,425,295	25,839,450	15,585,845
Dec. 31, 1926	9,260	7,906	1,354	4,158,796	2,626,064	1,532,732	42,029,644	25,669,069	16,360,575
Dec. 31, 1927	9,034	7,759	1,275	4,461,800	2,841,192	1,620,608	44,888,140	28,148,557	16,739,583
Dec. 31, 1928	8,837	7,629	1,208	4,914,932	3,104,700	1,810,232	48,935,646	30,573,457	18,362,189
Dec. 31, 1929	8,522	7,403	1,119	5,621,725	3,247,371	2,374,354	48,843,078	28,839,582	20,003,496
Dec. 31, 1930	8,052	7,033	1,019	5,487,242	3,265,036	2,222,206	47,057,891	28,753,832	18,304,059
Dec. 31, 1931	7,246	6,368	878	5,023,558	2,997,573	2,025,985	39,688,322	24,618,214	15,070,108
Dec. 31, 1932	6,816	6,011	805	4,558,119	2,802,274	1,755,845	36,259,926	23,268,936	12,990,990
Dec. 30, 1933[1]	6,011	5,154	857	4,165,564	2,463,463	1,702,101	33,876,326	21,703,865	12,172,461
Dec. 31, 1934[1]	6,442	5,462	980	4,325,742	2,618,802	1,706,940	40,077,191	25,580,932	14,496,259
Dec. 31, 1935[1]	6,387	5,386	1,001	4,344,339	2,640,738	1,703,601	44,122,035	28,173,180	15,948,855

[1] Licensed banks only.

No. 250.—ALL MEMBER BANKS: Classification of Loans and Investments on Dec. 31

[All money figures in millions of dollars. Figures for 1933 to 1935 are for licensed banks only]

	1930	1933	1934	1935	1935				
					Central Reserve city banks	Other Reserve city banks	Country banks	National banks	State member banks
Loans and investments, total	34,860	25,220	28,150	29,985	10,286	10,780	8,919	18,951	11,034
Loans, total [1]	23,870	12,833	12,028	12,175	3,910	4,347	3,918	7,494	4,681
Loans to customers, total [2]	21,637	11,602	10,665	10,646	2,698	4,177	3,771	6,891	3,755
To banks	631	287	155	98	48	34	17	64	34
On securities (exclusive of loans to banks)[2]	7,942	3,772	3,296	3,089	1,030	1,153	906	1,888	1,201
Real estate loans, total	3,234	2,359	2,273	2,284	155	1,094	1,035	1,316	967
On farm land	387	318	262	251	1	97	153	209	42
On other real estate	2,847	2,041	2,012	2,033	154	997	882	1,107	925
All other (including overdrafts)	9,831	5,184	4,940	5,176	1,466	1,897	1,812	3,624	1,552
Open-market loans, total [3]	2,233	1,231	1,363	1,529	1,211	170	147	603	926
Acceptances and commercial paper purchased	736	391	520	482	193	149	140	290	192
Loans to brokers in New York [4]	1,498	840	843	1,047	1,018	21	7	313	734
Investments, total	10,989	12,386	16,122	17,810	6,376	6,432	5,002	11,456	6,353
U. S. Government, direct obligations	4,125	7,254	9,906	10,501	4,485	4,076	1,940	6,545	3,955
Securities fully guaranteed by U. S. Government	--------	(5)	989	1,768	489	656	623	1,255	512
Other domestic securities	6,149	4,819	4,983	5,297	1,332	1,625	2,341	3,492	1,805
Foreign securities	715	313	244	244	70	76	98	164	80
Number of banks	8,052	6,011	6,442	6,387	52	336	5,999	5,386	1,001

[1] Excludes acceptances of other banks and bills of exchange or drafts sold with endorsement.
[2] Except loans to broker customers in New York, made by New York City banks.
[3] Includes loans to broker customers in New York, made by New York City banks.
[4] Loans on securities to brokers and dealers in securities at New York City.
[5] Included in "Other domestic securities."

Source of tables 249 and 250: Board of Governors of the Federal Reserve System.

No. 251.—ALL MEMBER BANKS OF THE FEDERAL RESERVE SYSTEM: EARNINGS, EXPENSES, AND DIVIDENDS

[All figures, except ratios, in millions and tenths of millions of dollars]

	All member banks							1935	
	1925	1930	1931	1932	1933	1934	1935	National banks	State members banks
Loans and investments [1]	29,673.9	35,395.4	33,431.8	28,522.5	24,986.3	26,930.5	28,898.5	18,285.6	10,612.8
Loans [1]	20,809.1	25,018.2	21,732.3	16,743.9	12,916.7	12,476.6	11,985.2	7,418.7	4,566.4
Investments [1]	8,864.8	10,377.2	11,699.5	11,778.6	12,069.5	14,453.9	16,913.3	10,866.9	6,046.4
Capital funds [1]	4,589.3	6,722.8	6,395.9	5,660.1	4,902.3	5,049.5	5,118.5	3,078.0	2,040.4
Gross earnings, total [2]	1,918.1	2,228.8	1,911.5	1,553.6	1,236.9	1,243.9	1,206.6	792.2	414.4
Interest earned	1,615.6	1,857.5	1,581.9	1,325.5	1,038.4	1,016.2	967.3	656.1	311.2
Expenses, total	1,367.3	1,604.3	1,335.4	1,143.4	859.3	849.4	832.5	547.8	284.7
Interest paid	669.1	771.0	600.0	473.1	303.2	243.4	208.5	150.9	57.5
Net earnings	550.8	624.4	576.1	410.2	377.6	394.5	374.1	244.5	129.7
Net losses and depreciation	131.3	317.9	563.9	665.1	733.4	619.0	162.3	86.3	75.9
Net profits	419.5	306.5	12.3	[3] *254.9*	[3] *355.8*	[3] *224.5*	211.9	158.1	53.8
Cash dividends declared	272.7	372.0	335.8	245.1	150.8	173.7	186.8	112.9	73.9
Ratios:									
Loans and investments per $1 of capital funds	$6.47	$5.26	$5.23	$5.04	$5.10	$5.33	$5.65	$5.94	$5.20
Net profit per $100 of loans and investments	$1.41	$0.87	$0.04	[3] *$0.89*	[3] *$1.42*	[3] *$.83*	$.73	$.86	$.51
Net profit per $100 of capital funds	$9.14	$4.56	$0.20	[3] *$4.50*	[3] *$7.26*	[3] *$4.45*	$4.14	$5.14	$2.64

[1] Average amounts.
[2] Prior to 1932, profits on securities sold were included in gross earnings; in 1932 to 1935 such profits were deducted from losses.
[3] Net loss.

No. 252.—ALL REPORTING BANKS:[1] NUMBER, LOANS, INVESTMENTS, AND DEPOSITS OF MEMBER AND NONMEMBER BANKS

[All money figures in millions of dollars]

Date [2]	Number of banks			Loans			Investments			Deposits [3]		
	All banks	Member banks	Nonmember banks	All banks	Member banks	Nonmember banks	All banks	Member banks	Nonmember banks	All banks	Member banks	Nonmember banks
1925—Dec. 31	28,257	9,489	18,768	35,658	21,996	13,662	14,945	8,888	6,057	49,224	30,029	19,195
1926—Dec. 31	27,367	9,260	18,107	36,777	22,652	14,125	15,246	8,990	6,256	50,155	30,474	19,681
1927—June 30	26,765	9,099	17,666	37,378	22,938	14,440	16,373	9,818	6,555	51,662	31,269	20,393
Dec. 31	26,416	9,034	17,382	38,426	23,886	14,539	17,024	10,361	6,664	52,909	32,063	20,846
1928—June 30	25,941	8,929	17,012	39,483	24,303	15,180	17,782	10,758	7,024	53,398	32,133	21,265
Dec. 31	25,576	8,837	16,739	40,782	25,155	15,627	17,484	10,529	6,955	56,766	34,826	21,940
1929—June 29	25,110	8,707	16,403	41,531	25,658	15,873	16,943	10,052	6,891	53,852	32,284	21,567
Dec. 31	24,630	8,522	16,108	41,918	26,150	15,768	16,499	9,784	6,715	55,289	33,865	21,424
1930—June 30	23,852	8,315	15,537	40,638	25,214	15,424	17,471	10,442	7,029	54,954	33,690	21,264
Dec. 31	22,769	8,052	14,717	38,135	23,870	14,264	18,074	10,989	7,085	53,039	32,560	20,479
1931—June 30	21,903	7,782	14,121	35,384	21,816	13,568	19,637	12,106	7,531	51,782	31,566	20,216
Dec. 31	19,966	7,246	12,720	31,305	19,261	12,045	18,399	11,314	7,084	45,821	27,432	18,389
1932—June 30	19,046	6,980	12,066	27,834	16,587	11,247	18,237	11,414	6,823	41,963	24,755	17,208
Dec. 31	18,390	6,816	11,574	26,063	15,204	10,859	18,883	12,265	6,617	41,643	24,803	16,840
1933—June 30 [4]	14,519	5,606	8,913	22,203	12,858	9,345	17,872	11,928	5,944	37,998	23,338	14,659
Dec. 30	15,011	6,011	9,000	21,977	12,833	9,144	18,342	12,386	5,956	38,505	23,771	14,734
1934—June 30	15,835	6,375	9,460	21,278	12,523	8,755	21,224	14,652	6,571	41,870	26,615	15,255
Dec. 31	16,042	6,442	9,600	20,474	12,028	8,446	22,984	16,122	6,862	44,771	28,943	15,828
1935—June 30	15,994	6,410	9,584	20,272	11,928	8,344	24,145	16,857	7,288	45,766	29,496	16,270
Dec. 31	15,836	6,387	9,449	20,329	12,175	8,154	25,388	17,810	7,578	48,964	32,159	16,805

[1] Comprises all national banks in continental United States and all State commercial banks, trust companies, savings banks, and such private and industrial banks as are included in abstracts by State banking departments. Also includes during the period June 1934 to June 1935, private banks which, under the provisions of sec. 21 (a) of the Banking Act of 1933, submitted reports to the Comptroller of the Currency.
[2] Date of reports of member banks; figures for nonmember banks are as of nearest available date.
[3] Exclusive of interbank deposits.
[4] Beginning June 30, 1933, all figures (other than for mutual savings banks) relate to licensed banks only, with some exceptions as to nonmember banks.

Source of tables 251 and 252: Board of Governors of the Federal Reserve System.

No. 253.—ALL REPORTING BANKS: Number, Assets, Capital and Surplus, and Deposits, on or About June 30

Note.—See headnote, table 254

[All figures, except number of banks, in millions and tenths of millions of dollars]

Year	Number of banks	Total assets	Capital and surplus	Demand and time deposits[1]	Year	Number of banks	Total assets	Capital and surplus	Deposits[1]	
									Demand	Time
1890	8,201	6,357.6	1,416.3	4,072.5	1925	28,841	62,057.0	6,343.0	46,715.2	
1895	9,818	7,609.5	1,621.3	4,921.2	1926	28,146	64,893.4	6,745.3	48,826.6	
1900	10,382	10,785.8	1,673.1	7,238.9	1927	27,061	68,132.6	7,141.0	51,062.1	
1905	16,410	16,918.2	2,516.8	11,350.7	1928	26,213	71,574.3	7,671.1	53,244.7	
1910	23,095	22,450.3	3,427.8	14,963.7	1929	25,330	72,172.5	8,408.7	24,350.2	28,787.6
1915	27,062	27,804.1	3,895.8	18,965.7	1930	24,079	74,020.1	8,858.4	24,098.5	29,465.4
1920	30,139	53,079.1	5,113.0	37,268.1	1931	22,071	70,209.1	8,462.8	21,326.2	29,159.4
1921	30,812	49,671.4	5,446.0	34,790.9	1932	19,163	57,245.1	7,375.9	16,405.6	24,774.4
1922	30,389	50,425.4	5,641.4	37,143.5	1933[2]	14,624	51,301.9	6,270.9	15,258.8	21,417.8
1923	30,178	54,034.9	5,851.9	39,983.6	1934[2]	15,894	56,159.9	[3]6,733.5	17,585.5	22,552.3
1924	29,348	57,144.7	6,081.6	42,903.8	1935[2]	16,053	60,393.1	[3]6,699.0	21,593.2	23,253.3

[1] Exclusive of interbank demand deposits (except a comparatively small amount of interbank deposits payable in 30 days but not subject to immediate withdrawal included with demand deposits in 1933 to 1935) and U. S. deposits. Postal savings deposits are included. For banks other than national, figures prior to 1929 include in addition to demand and time deposits shown in the original reports, a certain amount of deposits not classified as to demand and time. See table 255.

[2] Licensed banks (banks operating on an unrestricted basis).

[3] Includes capital notes and debentures.

Source: Comptroller of the Currency, Treasury Department.

No. 254.—ALL REPORTING BANKS: Number, Assets, Capital and Surplus, and Deposits for Each Class of Banks

Note.—Banks in Alaska, Hawaii, Puerto Rico, Philippine Islands and, for 1935, Virgin Islands are included. Data are as of June 30 or about June 30, except data for the earlier years for banks other than national, for which reports were of various dates. Figures for private banks and for other banks except national for earlier years, especially 1875, 1880, and 1885, are incomplete. Prior to 1910, figures for State banks include stock savings banks and loan and trust companies in a number of States, and in some instances private banks. Deposits exclude interbank demand deposits (except as stated in footnote 1, table 253) and U. S. deposits; they also exclude dividends unpaid and, beginning 1910, certified and cashiers' checks, items at one time included in original figures for demand deposits; they include postal savings.

[All figures, except number of banks, in millions and tenths of millions of dollars]

Year	Number of banks	Total assets	Capital and surplus	Demand and time deposits[1]	Number of banks	Total assets	Capital and surplus	Demand and time deposits[1]
	National banks				State (commercial) banks			
1830	----------	----------	----------	----------	329	----------	[2] 110.2	40.8
1840	----------	----------	----------	----------	901	657.7	[2] 358.4	75.7
1850	----------	----------	----------	----------	824	532.3	[2] 217.3	109.6
1860	----------	----------	----------	----------	1,562	999.9	[2] 421.9	253.8
1865	1,294	1,126.5	357.1	398.4	349	[3] 231.0	[2] 71.2	[3] 60.0
1870	1,612	1,565.8	518.9	542.3	325	[3] 215.1	[2] 86.5	[3] 55.9
1875	2,076	1,913.2	634.7	686.5	551	272.3	75.9	165.9
1880	2,076	2,035.5	574.0	833.7	620	354.9	109.6	208.8
1885	2,689	2,421.9	672.8	1,106.4	975	553.6	155.9	344.3
1890	3,484	3,061.8	854.7	1,521.7	2,289	884.3	245.0	562.6
1895	3,715	3,470.6	906.0	1,736.0	3,774	1,147.5	324.5	712.4
1900	3,732	4,944.2	877.8	2,458.1	4,369	1,759.8	328.4	1,266.7
1905	5,668	7,327.8	1,205.0	3,783.7	7,794	3,190.9	534.2	2,365.2
1910	7,145	9,896.6	1,634.4	5,070.5	12,166	3,695.0	623.4	2,675.4
1915	7,605	11,795.7	1,790.6	6,426.2	14,598	4,399.6	725.1	3,231.0
1920	8,030	23,411.3	2,210.6	13,671.8	18,195	14,009.8	1,447.2	10,827.1
1921	8,154	20,517.9	2,300.1	12,373.4	[4] 18,875	14,199.1	1,642.9	10,664.4
1922	8,249	20,706.0	2,356.0	13,229.4	18,232	13,064.4	1,575.4	10,097.9
1923	8,241	21,511.8	2,399.5	14,008.7	18,043	14,162.9	1,612.9	11,120.6
1924	8,085	22,565.9	2,414.6	14,818.8	17,436	14,816.0	1,664.4	11,745.4
1925	8,072	24,350.9	2,488.4	16,320.7	16,988	15,979.2	1,706.7	12,672.8
1926	7,978	25,315.6	2,611.8	17,057.1	16,493	16,579.7	1,789.3	13,145.8
1927	7,796	26,581.9	2,731.1	18,202.8	15,690	16,565.0	1,814.0	12,923.7
1928	7,691	28,508.2	3,013.6	19,300.4	15,078	16,291.0	1,788.7	12,725.1
1929	7,536	27,440.2	3,106.4	18,821.4	14,437	16,824.3	1,960.3	12,813.7
1930	7,252	29,116.5	3,335.3	19,678.8	13,582	15,269.9	1,827.8	11,589.9
1931	6,805	27,642.7	3,181.5	18,685.5	12,259	13,110.1	1,622.0	9,856.4
1932	6,150	22,367.7	2,828.4	15,206.3	10,455	9,478.8	1,332.2	6,646.5
1933[5]	4,902	20,860.5	2,456.2	14,111.0	7,714	6,552.1	891.8	4,564.7
1934[5]	5,422	23,901.6	2,591.9	16,172.1	8,348	7,299.3	[6] 972.0	5,298.0
1935[5]	5,431	26,061.1	2,641.3	18,542.9	8,460	8,049.6	[6] 959.5	6,212.0

For footnotes see p. 243.

No. 254.—All Reporting Banks: Number, Assets, Etc., for Each Class of Banks—Continued

Year	Number of banks	Total assets	Capital and surplus	Demand and time deposits [1]	Number of banks	Total assets	Capital and surplus	Demand and time deposits [1]
	Loan and trust companies				Private banks [7]			
1875	35	122.9	28.8	85.0				
1880	30	126.9	24.7	90.0	[3] 2,802		[2] [8] 76.1	[8] 182.7
1885	40	248.4	37.1	188.4				
1890	149	503.8	105.3	336.5	1,358	165.2	51.1	101.6
1895	242	807.1	173.1	546.7	1,070	130.6	40.4	81.8
1900	290	1,330.2	239.6	1,028.2	989	126.8	22.6	96.2
1905	683	2,866.0	524.4	1,980.9	1,028	165.2	29.4	127.9
1910	1,091	4,216.9	800.1	3,026.0	934	160.0	25.4	124.0
1915	1,664	5,873.1	927.5	4,177.8	1,036	177.7	29.0	134.1
1920	1,408	8,320.0	985.7	6,061.9	799	212.6	26.4	169.3
1921	1,474	8,181.1	1,053.5	5,601.5	708	175.3	24.0	133.7
1922	1,550	8,533.9	1,095.0	6,490.5	673	185.5	25.7	145.2
1923	1,643	9,499.3	1,198.1	6,825.3	604	165.5	22.4	131.4
1924	1,664	10,323.8	1,293.3	7,779.2	560	150.9	19.8	120.5
1925	1,680	11,565.5	1,366.7	8,530.4	523	155.2	19.5	126.2
1926	1,656	12,205.2	1,487.2	8,893.4	495	174.2	21.0	131.2
1927	1,647	13,994.8	1,678.0	10,074.2	467	164.1	19.3	123.2
1928	1,633	15,230.9	1,889.3	10,874.5	404	148.8	16.6	110.6
1929	1,608	16,155.2	2,395.8	10,945.6	391	156.5	19.4	105.5
1930	1,564	17,702.7	2,679.7	11,612.0	361	114.6	15.7	78.5
1931	1,469	16,861.0	2,588.0	10,650.5	284	82.1	12.0	59.1
1932	1,235	13,118.8	2,238.0	8,273.7	227	55.4	9.6	40.4
1933 [5]	1,029	11,996.3	1,803.3	7,462.6	184	46.9	8.2	29.9
1934 [5]	994	12,455.3	[6] 1,897.5	7,754.5	236	532.7	105.2	324.6
1935 [5]	1,007	13,473.8	[6] 1,912.3	8,952.9	243	716.8	118.4	387.7
	Mutual savings bank [9] [10]				Stock savings banks [9]			
1880	629	881.7	51.2	819.1				
1885	646	1,203.0	88.6	1,095.2				
1890	637	1,486.6	126.1	1,336.0	284	256.0	34.1	214.0
1895	664	1,756.7	136.0	1,597.3	353	297.0	41.3	247.0
1900	652	2,336.5	175.8	2,134.5	350	288.4	29.1	255.2
1905	668	2,967.3	184.6	2,736.5	569	400.9	39.2	356.5
1910	638	3,652.4	249.2	3,360.6	1,121	829.4	95.3	707.2
1915	630	4,319.4	289.7	3,950.6	1,529	1,238.7	133.9	1,046.0
1920	620	5,619.0	334.5	5,186.8	1,087	1,506.4	108.6	1,351.2
1921	623	6,040.1	366.4	5,575.1	[4] 978	557.9	59.1	442.8
1922	619	6,351.6	468.2	5,778.9	1,066	1,583.9	121.0	1,401.7
1923	618	6,904.8	496.5	6,288.6	1,029	1,790.7	122.5	1,609.0
1924	613	7,364.7	558.8	6,693.2	990	1,923.4	130.7	1,746.5
1925	611	7,913.0	633.2	7,147.0	972	2,093.1	128.7	1,918.2
1926	620	8,422.3	703.0	7,577.5	904	2,196.4	133.0	2,021.5
1927	618	9,011.2	782.9	8,076.5	843	1,815.5	115.7	1,661.7
1928	616	9,688.2	851.6	8,672.8	791	1,707.2	111.4	1,561.2
1929	611	10,006.5	823.7	9,001.6	747	1,589.8	103.0	1,450.0
1930	606	10,295.3	898.9	9,215.6	714	1,521.1	101.0	1,389.2
1931	600	11,191.8	968.1	10,034.8	654	1,321.4	91.3	1,199.2
1932	594	11,134.1	890.0	10,038.8	502	1,090.2	77.7	974.3
1933 [5]	576	10,967.1	1,054.4	9,713.0	219	878.9	57.0	795.4
1934 [5]	578	11,065.1	[6] 1,101.8	9,779.9	316	906.0	[6] 65.1	808.8
1935 [5]	571	11,172.5	[6] 1,002.8	9,919.7	341	919.2	[6] 64.8	831.4

[1] See footnote 1, table 253.
[2] Capital only.
[3] Estimated.
[4] In 1921 returns from California, which in 1920 had shown 106 stock savings banks, included all banks except 1 mutual savings bank with State banks, which accounts for part of the increase in State banks and the greater part of the decrease in stock savings banks. In subsequent years returns showed separate statistics for each class of banks.
[5] Licensed banks (banks operating on an unrestricted basis); for mutual savings banks, figures include banks having limitations on deposit withdrawals in 5 States for 1933 and in 1 State for 1934.
[6] Includes capital notes and debentures.
[7] For 1890 to 1933, figures include only banks under State supervision and others voluntarily reporting; for 1934 and 1935, they include banks under State supervision and banks that have agreed to examination by the Comptroller of the Currency or a Federal Reserve bank under provisions of the Banking Act of 1933.
[8] Average for all private banks for the 6 months ended May 31, 1880, as reported to the Commissioner of Internal Revenue for taxation purposes.
[9] Stock savings banks included with mutual savings banks or State banks in 1880 and 1885. For deposits in savings banks for earlier years, see table 271, p. 255.
[10] Figures given under "Capital and surplus" are surplus funds only.

Source: Comptroller of the Currency, Treasury Department.

No. 255.—ALL REPORTING BANKS: Principal Assets and Liabilities

Note.—Data relate in general to June 30. Banks in Alaska, Hawaii, Puerto Rico, Philippine Islands, and for 1935, Virgin Islands, are included

[All figures, except number of banks, in thousands of dollars]

	1920	1925	1930	1933 [1]	1934 [1]	1935 [1]
Number of banks	30,139	28,841	24,079	14,624	15,894	16,053
Assets, total	53,079,108	62,057,037	74,020,124	51,301,908	56,159,925	60,393,057
Loans and discounts [2]	30,900,911	33,757,409	40,510,108	22,387,818	21,431,153	20,419,260
Investments	11,251,956	15,374,899	17,944,728	17,930,663	21,289,494	24,217,155
Cash in vault	1,076,378	951,286	865,970	672,556	713,968	784,576
Due from banks, including reserve with Federal Reserve banks or other reserve agents	5,833,241	6,774,392	7,427,427	5,992,056	8,876,946	10,937,954
Exchanges for clearing house and other cash items	1,457,778	2,181,137	2,884,635	1,100,173	624,835	675,018
Miscellaneous assets	2,558,844	3,017,914	4,387,256	3,218,642	3,223,529	3,359,094
Liabilities, total	53,079,108	62,057,037	74,020,124	51,301,908	56,159,925	60,393,057
Demand deposits	37,268,077	46,715,203	24,098,516	15,258,765	17,585,475	21,593,240
Time deposits [3]			29,465,361	21,417,811	22,552,330	23,253,328
Deposits not classified			117,199	27,016	25,781	19,727
United States deposits	175,788	147,220	213,722	860,399	1,736,683	824,415
Due to banks [4]	4,234,313	5,081,897	5,952,397	3,969,479	4,724,772	5,895,413
Total deposits	*41,678,178*	*51,944,320*	*59,847,195*	*41,533,470*	*46,625,041*	*51,586,123*
Interest, taxes, and other expenses accrued and unpaid	(5)	(5)	122,737	76,300	73,906	65,823
Bills payable and rediscounts	3,284,860	925,276	665,817	503,883	188,050	61,340
Miscellaneous liabilities	2,100,369	1,776,879	3,102,877	1,802,967	1,420,178	844,037
Capital stock paid in [6]	2,702,639	3,169,711	3,889,419	2,899,541	3,558,786	3,605,443
Surplus	2,410,346	3,173,334	4,968,999	3,371,321	3,174,691	3,093,562
Undivided profits—net	[6] 902,716	[5] 1,067,517	1,154,804	646,246	643,442	617,791
Reserves for contingencies [7]			268,276	468,180	475,831	518,938

	1935 [1]						
	National banks	All banks other than national	Banks other than national, by classes				
			State (commercial)	Loan and trust companies	Stock savings	Mutual savings	Private
Number of banks	5,431	10,622	8,460	1,007	341	571	243
Assets, total	26,061,065	34,331,992	8,049,609	13,473,790	919,242	11,172,520	716,831
Loans and discounts [2]	7,368,717	13,050,543	2,852,828	4,358,541	375,518	5,342,478	121,178
Investments	10,716,386	13,500,769	2,697,457	5,518,567	373,926	4,511,420	399,399
Cash in vault	405,513	379,063	190,851	130,816	8,704	46,544	2,148
Due from banks, including reserve with Federal Reserve banks or other reserve agents	6,139,345	4,798,609	1,730,608	2,393,054	111,453	474,856	88,638
Exchanges for clearing house and other cash items	323,363	351,655	90,800	256,961	1,808	1,413	673
Miscellaneous assets	1,107,741	2,251,353	487,065	815,851	47,833	795,809	104,795
Liabilities, total	26,061,065	34,331,992	8,049,609	13,473,790	919,242	11,172,520	716,831
Demand deposits	11,296,760	10,296,480	3,482,234	6,376,298	103,553	1,894	332,501
Time deposits [3]	7,246,147	16,007,181	2,729,745	2,576,632	727,831	9,917,761	55,212
Deposits not classified		19,727	2,718	17,002		7	
United States deposits	436,821	387,594	77,367	307,348	2,878		1
Due to banks [4]	3,538,518	2,356,895	487,142	1,741,269	4,487	184	123,813
Total deposits	*22,518,246*	*29,067,877*	*6,779,206*	*11,018,549*	*838,749*	*9,919,846*	*511,527*
Interest, taxes, and other expenses accrued and unpaid	42,335	23,488	7,453	7,604	664	7,604	163
Bills payable and rediscounts	4,643	56,697	18,132	26,800	80	4,935	6,750
Miscellaneous liabilities	409,423	434,614	119,170	258,724	1,054	15,389	40,277
Capital stock paid in [6]	1,809,503	1,795,940	716,518	939,258	45,481	25,620	69,063
Surplus	831,846	2,261,716	242,941	973,003	19,300	977,178	49,294
Undivided profits—net	297,967	319,824	89,737	83,369	6,716	139,016	986
Reserves for contingencies [7]	147,102	371,836	76,452	166,483	7,198	82,932	38,771

[1] Licensed banks. [2] Includes rediscounts and overdrafts. [3] Includes postal savings.

[4] Includes certified and cashiers' checks, and, except for banks other than national for 1920 and 1925, cash letters of credit and travelers' checks outstanding; also includes dividend checks outstanding beginning with 1930.

[5] Interest, taxes, and other expenses accrued and unpaid included with undivided profits and reserves.

[6] Includes capital notes and debentures. Common capital stock included represents net book value for national banks, par value for other banks.

[7] Includes reserves for dividends prior to 1935 and for 1934 and 1935, retirement fund for preferred stock, capital notes, and debentures.

Source: Comptroller of the Currency, Treasury Department.

No. 256.—ALL ACTIVE BANKS: SUMMARY, BY STATES, JUNE 30, 1935

[All figures, except number of banks, in millions and tenths of millions of dollars]

Division and State or Territory	Number of banks	Total assets or liabilities	Loans and discounts, incl. rediscounts and overdrafts	Investments	Cash, balances with active banks, and cash items [1]	Capital, surplus, and reserves [2]	Deposits		
							Total (incl. interbank and U. S.)	Demand (excl. interbank and U. S.[3])	Time (including postal savings)
Grand total	16,053	60,393.1	20,419.3	24,217.2	12,397.5	7,835.7	51,586.1	21,593.2	23,253.3
Continental U. S.	15,999	60,059.6	20,270.6	24,146.3	12,324.2	7,781.8	51,338.4	21,499.6	23,125.0
New England	940	6,989.1	2,952.3	2,750.4	882.9	839.9	6,084.1	1,399.1	4,332.0
Maine	104	349.6	113.6	181.8	45.1	47.4	299.2	55.6	236.2
New Hampshire	112	299.7	104.7	160.4	23.2	38.0	258.9	34.0	218.6
Vermont	92	211.7	90.1	79.1	18.2	39.3	166.6	20.5	143.9
Massachusetts	399	4,293.8	1,849.2	1,616.2	580.4	493.1	3,766.7	959.2	2,513.3
Rhode Island	35	524.3	184.5	246.7	67.3	68.3	450.5	103.0	337.3
Connecticut	198	1,309.9	610.1	466.3	148.6	153.8	1,142.2	226.9	882.7
Middle Atlantic	2,482	28,465.2	10,014.0	11,967.1	4,703.7	4,044.5	23,926.9	9,834.2	10,423.3
New York	917	20,806.6	7,670.1	8,446.2	3,449.2	2,874.4	17,612.2	7,534.6	6,989.8
New Jersey	430	2,149.5	767.7	876.5	324.9	288.3	1,819.1	585.9	1,178.8
Pennsylvania	1,135	5,509.1	1,576.2	2,644.4	929.7	881.8	4,495.6	1,710.8	2,254.6
East North Central	3,277	8,662.2	2,196.1	3,519.0	2,570.3	963.4	7,570.7	3,822.5	2,792.0
Ohio	714	2,168.9	750.0	804.3	488.4	275.0	1,869.1	811.9	900.3
Indiana	552	748.7	208.8	278.2	224.2	92.8	649.1	335.7	255.9
Illinois	882	3,706.3	726.4	1,521.3	1,339.0	354.9	3,300.6	1,874.2	832.2
Michigan	506	1,214.4	281.8	549.7	321.5	134.5	1,038.2	514.0	449.9
Wisconsin	623	823.8	229.1	365.5	197.2	106.2	713.8	286.7	353.6
West North Central	3,630	3,821.8	1,019.0	1,466.3	1,208.2	414.7	3,358.1	1,867.5	993.9
Minnesota	685	951.7	256.7	388.8	278.4	96.3	846.6	356.3	354.0
Iowa	669	582.5	168.7	216.9	181.4	59.3	519.3	291.4	170.9
Missouri	705	1,355.9	334.6	548.8	424.7	145.6	1,185.0	725.9	266.1
North Dakota	203	81.5	24.9	29.2	22.5	12.9	67.6	33.6	30.9
South Dakota	206	95.5	29.7	31.1	30.0	14.3	80.4	48.6	25.8
Nebraska	431	338.8	86.9	121.9	120.1	35.5	300.5	172.1	67.1
Kansas	731	415.8	117.4	129.6	151.1	50.7	358.7	239.6	79.1
South Atlantic	1,625	3,315.2	1,086.3	1,203.5	850.6	466.0	2,799.9	1,255.8	1,193.2
Delaware	49	191.0	73.7	74.8	34.4	42.7	146.6	73.8	67.3
Maryland	202	820.9	201.9	406.6	182.7	101.9	714.5	229.9	392.8
Dist. of Col.	22	309.7	82.6	117.2	86.9	41.1	266.6	137.0	103.5
Virginia	329	556.8	231.8	154.7	137.7	81.3	461.7	177.7	228.0
West Virginia	182	290.4	116.5	84.5	69.4	47.9	237.1	114.0	110.3
North Carolina	217	341.8	108.1	115.3	102.1	42.8	294.6	156.8	88.9
South Carolina	140	123.9	44.9	33.5	40.5	13.9	108.6	67.9	30.7
Georgia	333	400.5	175.4	89.6	108.8	62.2	326.7	156.4	108.1
Florida	151	280.2	51.4	127.5	88.0	32.4	243.6	142.3	63.5
East South Central	1,206	1,337.6	507.6	413.9	338.5	194.2	1,098.9	534.0	426.9
Kentucky	449	463.4	181.3	151.6	103.2	67.7	370.7	177.5	142.2
Tennessee	329	444.7	161.9	124.6	135.7	57.2	378.8	175.5	145.3
Alabama	219	262.5	109.1	78.8	56.3	45.5	208.6	107.4	79.3
Mississippi	209	167.0	55.3	58.9	43.3	23.7	140.9	73.7	60.1
West South Central	1,733	2,158.7	645.7	685.7	704.5	305.7	1,810.9	1,096.1	405.8
Arkansas	241	151.8	51.7	43.5	49.5	22.7	127.4	73.5	41.8
Louisiana	150	353.3	115.5	112.1	108.4	43.7	304.4	155.5	90.5
Oklahoma	406	399.1	106.1	140.7	138.5	47.2	346.8	221.3	78.5
Texas	936	1,254.6	372.5	389.3	408.1	192.1	1,032.3	645.8	195.1
Mountain	522	840.6	193.6	312.6	307.5	90.3	742.2	411.4	259.1
Montana	118	129.2	27.3	49.8	47.1	16.5	112.2	64.2	38.4
Idaho	61	78.3	17.8	31.9	25.9	8.2	69.4	45.5	20.7
Wyoming	59	59.5	19.2	16.5	21.8	7.1	51.3	28.0	19.5
Colorado	159	302.5	58.0	111.6	125.4	29.6	270.0	142.0	92.9
New Mexico	41	44.8	10.8	15.5	16.8	4.0	39.9	29.7	8.4
Arizona	15	63.0	15.7	22.0	22.3	6.1	56.2	35.1	18.6
Utah	59	138.6	40.8	52.7	40.9	16.9	120.8	54.1	52.1
Nevada	10	24.8	4.1	12.5	7.4	1.9	22.4	12.8	8.4
Pacific	584	4,469.1	1,656.0	1,827.7	758.0	463.0	3,946.6	1,282.0	2,298.9
Washington	204	449.7	138.4	187.7	107.7	52.6	393.9	174.2	170.2
Oregon	105	251.8	56.4	118.6	65.9	22.3	227.2	114.8	90.7
California	275	3,767.6	1,461.2	1,521.4	584.5	388.1	3,325.5	993.0	2,037.9
Alaska	13	13.8	4.2	5.0	4.2	1.8	12.0	6.2	5.0
Hawaii	15	112.7	43.6	39.8	22.0	20.4	91.0	35.9	50.9
Philippine Islands	11	150.1	69.6	24.4	37.2	25.0	103.4	36.1	54.8
Puerto Rico	14	56.0	31.1	1.6	9.3	6.7	40.8	15.4	17.3
Virgin Islands	1	.8	.1	(4)	.6	.2	.6	.1	.5

[1] Including reserve with Federal reserve banks, exchanges for clearing house, and other cash items.
[2] Includes capital notes and debentures and retirement fund for preferred stock and capital notes, etc.
[3] Excludes interbank deposits except as stated in footnote 1, table 253.
[4] Less than $50,000.

Source: Comptroller of the Currency, Treasury Department.

No. 257.—ALL ACTIVE BANKS: Classification of Loans and Investments as of June 30

NOTE.—**In millions and tenths of millions of dollars.** In reports furnished for banks other than national for some States, the classification of loans and investments is incomplete; in such cases, the distribution has been estimated based on classifications reported to Federal Deposit Insurance Corporation

	1934	1935
Loans and discounts, total[1]	21,431.2	20,419.3
Real estate loans, mortgages, deeds of trust, etc.:		
On farm land	7,140.0	568.6
On other real estate	8,445.9	8,108.0
Loans on securities (exclusive of loans to banks)	5,222.8	4,663.3
Loans to bank	163.9	133.0
Commercial paper bought in open market; acceptances payable in U. S.; notes, bills, and acceptances payable in foreign countries	632.1	894.6
All other loans, incl. overdrafts	6,252.6	6,051.7
Investments, total	21,289.5	24,217.2
United States Government securities (direct obligations)	10,995.7	12,201.6
Securities fully guaranteed by U. S. Government:		
Reconstruction Finance Corp.	235.9	246.9
Federal Farm Mortgage Corp.	63.3	484.5
Home Owners' Loan Corp.	368.4	1,351.1
Obligations of—		
Home Owners' Loan Corp.[2]		13.1
Federal land banks	292.0	222.8
Fed. intermediate credit banks		140.4
Joint-stock land banks	37.0	31.3
States, counties, districts, political subdivisions and municipalities[3]	3,350.8	3,576.2
Bonds, notes, and debentures of railroads, public utilities, and other domestic corporations[4]	4,753.3	4,789.7
Stock of Fed. Reserve banks and other domestic corporations	770.5	800.4
Foreign securities	422.6	359.2

[1] Includes rediscounts and overdrafts.
[2] Guaranteed by U. S. as to interest only.
[3] Includes U. S. territories and possessions.
[4] Not including stock.

No. 258.—NATIONAL BANKS: Principal Assets and Liabilities

NOTE.—**All figures, except number of banks, in millions of dollars.** Data include banks in Alaska and Hawaii. Loans and discounts include rediscounts and overdrafts; they exclude acceptances of other banks and bills of exchange or draft sold with indorsement beginning 1921. Undivided profits include, prior to 1929, reserves for dividends, contingencies, etc., and prior to 1925, also reserves for taxes, interest, etc., accrued. Investments include securities borrowed prior to 1903; thereafter, figures represent securities owned. Deposits exclude interbank demand deposits (except as stated in footnote 1, table 253) and U. S. deposits; they also exclude dividends unpaid and, beginning 1910, certified and cashiers' checks outstanding, items at one time included in original figures for demand deposits; they include postal savings

On or about June 30—	Number of banks	Loans and discounts	Investments	Capital, surplus, undivided profits	Demand and time deposits	Note circulation
1865	1,294	362	407	380	398	131
1870	1,612	719	453	562	542	291
1872	1,853	872	450	626	619	327
1873	1,968	926	445	662	641	339
1874	1,983	926	451	676	623	339
1875	2,076	973	443	687	686	318
1876	2,091	934	427	679	641	294
1877	2,078	902	431	656	636	290
1878	2,056	835	460	629	622	300
1879	2,048	836	715	615	649	307
1880	2,076	995	451	624	834	318
1881	2,115	1,145	484	642	1,032	312
1882	2,239	1,209	471	660	1,067	309
1883	2,417	1,286	465	707	1,043	312
1884	2,625	1,270	449	739	979	295
1885	2,689	1,258	432	725	1,106	269
1886	2,809	1,399	407	760	1,146	245
1887	3,014	1,560	329	806	1,285	167
1888	3,120	1,628	356	842	1,292	155
1889	3,239	1,779	323	875	1,442	129
1890	3,484	1,934	311	935	1,522	126
1891	3,652	1,964	309	988	1,535	124
1892	3,759	2,128	347	1,011	1,753	141
1893	3,807	2,020	357	1,029	1,557	155
1894	3,770	1,944	435	1,001	1,678	172
1895	3,715	2,017	447	987	1,736	179
1896	3,689	1,972	464	983	1,668	199
1897	3,610	1,978	484	962	1,770	197
1898	3,582	2,164	555	955	2,023	190
1899	3,583	2,508	652	947	2,522	199
1900	3,732	2,644	775	1,013	2,458	265
1901	4,165	2,981	886	1,062	2,942	319
1902	4,535	3,247	945	1,184	3,099	309
1903	4,939	3,442	1,025	1,286	3,201	359
1904	5,331	3,622	1,096	1,349	3,312	400
1905	5,668	3,930	1,205	1,407	3,784	446
1906	6,053	4,237	1,241	1,494	4,056	511
1907	6,429	4,664	1,362	1,608	4,323	548
1908	6,824	4,640	1,520	1,672	4,375	614
1909	6,926	5,061	1,613	1,748	4,899	641
1910	7,145	5,456	1,576	1,857	5,071	676
1911	7,277	5,634	1,726	1,940	5,314	682
1912	7,372	5,974	1,823	1,990	5,671	709
1913	7,473	6,162	1,846	2,053	5,829	722
1914	7,525	6,446	1,871	2,058	6,125	723
1915	7,605	6,665	2,026	2,105	6,426	723
1916	7,579	7,769	2,321	2,103	7,830	676
1917	7,604	8,992	2,962	2,218	9,321	660
1918	7,705	10,165	3,837	2,279	10,006	682
1919	7,785	11,027	4,811	2,418	11,865	677
1920	8,030	13,637	4,051	2,684	13,672	688
1921	8,154	11,980	3,922	2,796	12,373	704
1922	8,249	11,193	4,518	2,848	13,229	726
1923	8,241	11,780	5,032	2,876	14,009	720
1924	8,085	11,958	5,107	2,916	14,819	730
1925	8,072	12,596	5,705	2,970	16,321	648
1926	7,978	13,327	5,842	3,089	17,057	651
1927	7,796	13,854	6,393	3,240	18,203	651
1928	7,691	14,927	7,147	3,571	19,300	649
1929	7,536	14,811	6,657	3,594	18,821	649
1930	7,252	14,897	6,888	3,881	19,679	652
1931	6,805	13,185	7,675	3,625	18,685	639
1932	6,150	10,286	7,197	3,131	15,206	652
1933[1]	4,902	8,120	7,372	2,692	14,111	730
1934[1]	5,422	7,698	9,349	2,849	16,172	698
1935[1]	5,431	7,369	10,716	2,939	18,543	222

[1] Licensed banks (banks operating on an unrestricted basis).

Source of tables 257 and 258: Comptroller of the Currency, Treasury Department.

No. 259.—NATIONAL BANKS: Assets and Liabilities as of Dec. 31

Note.—In millions of dollars. Data include banks in Alaska, Hawaii, and for 1935, Virgin Islands

	1920	1922	1924	1925	1926	1927	1928	1929	1930
Assets, total [1]	22,799	21,975	24,331	25,852	25,684	28,164	30,589	28,882	28,800
Loans and discounts [2]	[3] 13,544	11,552	12,218	13,423	13,487	14,647	15,291	15,160	14,369
United States Government securities owned	1,991	2,622	2,558	2,490	2,283	2,748	3,009	2,612	2,655
Other bonds, stocks, securities, etc., owned	1,986	2,344	3,073	3,248	3,508	4,152	4,119	3,846	4,437
Reserve with Federal reserve banks	1,185	1,221	1,394	1,377	1,359	1,509	1,496	1,348	1,460
Cash in vault	494	392	410	390	353	361	388	393	409
Balances with other banks and cash items [4]	2,352	2,748	4,420	3,499	3,251	3,060	4,301	3,506	3,401
Liabilities, total [1]	22,799	21,975	24,381	25,852	25,684	28,164	30,589	28,882	28,800
Demand deposits, except interbank and U. S. deposits	9,501	9,529	10,326	11,112	10,730	11,230	11,781	11,089	10,639
Time deposits, including postal savings	3,632	4,319	5,581	6,047	6,533	7,808	8,307	8,434	8,727
United States deposits	212	304	153	193	138	169	186	103	163
Demand deposits of other banks, certified checks, etc. [5]	2,934	3,266	3,908	3,696	3,431	3,661	4,074	3,146	3,342
Total deposits	*16,279*	*17,419*	*19,969*	*21,050*	*20,833*	*22,869*	*24,347*	*22,773*	*22,872*
Interest, taxes, etc., accrued	68	([6])	61	59	61	76	67	72	64
Circulation outstanding	694	724	715	648	646	650	650	646	643
Bills payable and rediscounts	[3] 2,343	512	287	526	530	481	785	546	256
Capital stock	1,272	1,317	1,335	1,379	1,411	1,529	1,616	1,704	1,722
Surplus	1,020	1,076	1,089	1,167	1,217	1,314	1,490	1,548	1,548
Undivided profits							492	497	516
Reserves for dividends, contingencies, etc.	496	[7] 529	442	476	477	531	85	92	109

	1931	1932	1933 [8]	1934 [8]	1935 [8] All banks	1935 [8] Central reserve cities	1935 [8] Other reserve cities	1935 [8] Country banks
Assets, total [1]	24,662	23,311	21,747	25,630	28,225	7,162	11,360	9,702
Loans and discounts [2]	11,927	9,848	8,104	7,492	7,509	1,621	3,030	2,858
U. S. Government securities owned, direct obligations	3,176	3,761	4,469	6,262	6,555	1,991	3,089	1,474
Obligations fully guaranteed by U. S. Government	--------	--------	--------	698	1,257	283	472	502
Other bonds, stocks, securities, etc., owned	4,025	3,823	3,402	[9] 3,496	3,665	667	1,064	1,934
Reserve with Federal Reserve banks	1,138	1,626	1,747	2,525	3,437	1,568	1,156	714
Cash in vault	380	309	343	456	494	47	205	242
Balances with other banks and cash items [4]	2,381	2,579	2,357	3,509	4,210	731	1,952	1,527
Liabilities, total [1]	24,662	23,311	21,747	25,630	28,225	7,162	11,360	9,702
Demand deposits, except inter-bank and U. S. deposits	9,071	8,276	8,340	10,391	12,582	3,794	4,837	3,952
Time deposits, incl. postal savings	7,610	7,377	6,393	7,016	7,438	575	2,952	3,911
United States deposits	261	253	555	887	585	192	285	108
Demand deposits of other banks, certified checks, etc. [5]	2,301	2,613	2,303	3,382	4,242	1,706	2,114	422
Total deposits	*19,244*	*18,518*	*17,590*	*21,676*	*24,848*	*6,267*	*10,188*	*8,393*
Interest, taxes, etc., accrued	53	46	45	39	43	15	18	10
Circulation outstanding	627	780	779	654	--------	--------	--------	--------
Bills payable and rediscounts	555	349	82	8	3	--------	--------	3
Capital stock	1,621	1,634	1,588	1,786	1,758	433	568	757
Surplus	1,382	1,173	881	838	888	204	336	348
Undivided profits—net	352	270	236	261	302	53	116	133
Reserves for contingencies	[10] 171	[11] 167	[11] 197	[12] 144	[12] 156	[12] 50	[12] 71	[12] 36

[1] Includes unspecified items. [2] Includes rediscounts and overdrafts.
[3] Includes acceptances of other banks and bills of exchange or drafts sold with indorsement.
[4] Includes exchanges for clearing house, cash items in process of collection, and, prior to 1935, cash items not in process of collection. The latter amounted to $12,000,000 for Dec. 31, 1935.
[5] Includes certified and cashiers' checks, and cash letters of credit and travelers' checks outstanding.
[6] Included with undivided profits, reserves, etc. [7] Includes reserves for interest, taxes, etc., accrued.
[8] Licensed banks (banks operating on an unrestricted basis).
[9] Includes Home Owners' Loan Corporation bond guaranteed by United States as to interest only.
[10] Includes reserves for dividends. [11] Includes amounts set aside for dividends not declared.
[12] Includes preferred stock retirement fund.

Source: Comptroller of the Currency, Treasury Department.

No. 260.—NATIONAL BANKS: SUMMARY, BY STATES, DEC. 31, 1935

NOTE.—All money figures in thousands of dollars. Figures include Reserve cities in each State

Division and State or Territory	Number of banks	Total assets or liabilities	Loans and discounts, (incl. rediscounts)[1]	Investments	Cash balances with other banks and cash items[2]	Capital, surplus, and reserves[3]	Deposits		
							Total, incl. interbank and U. S.	Demand, excl. interbank and U. S.	Time, incl. postal savings
Grand total	5,392	28,224,701	7,508,784	11,477,536	8,140,322	3,105,161	24,847,733	12,582,081	7,438,121
Continental U. S.	5,386	28,173,180	7,494,188	11,456,502	8,127,108	3,099,049	24,802,401	12,560,986	7,417,014
New England	330	2,162,818	706,112	717,442	650,063	289,765	1,848,365	1,042,445	513,651
Maine	40	129,594	36,251	63,984	26,752	17,147	112,156	35,502	69,627
New Hampshire	52	74,475	26,796	29,657	15,282	13,550	60,416	32,059	22,478
Vermont	43	58,853	20,428	25,676	10,946	9,812	48,852	14,964	31,881
Massachusetts	129	1,499,601	482,780	453,010	499,803	193,992	1,284,259	766,605	276,994
Rhode Island	12	100,120	36,349	42,182	19,762	16,170	83,320	52,113	18,337
Connecticut	54	300,175	103,508	102,933	77,518	39,094	259,362	141,202	94,334
Middle Atlantic	1,404	9,668,383	2,531,035	4,152,211	2,572,268	1,216,761	8,298,824	4,235,896	2,232,081
New York	459	5,922,972	1,531,734	2,403,800	1,763,459	700,317	5,094,804	2,928,686	780,438
New Jersey	236	818,505	221,805	378,602	168,961	97,686	717,032	299,342	388,581
Pennsylvania	709	2,926,906	777,496	1,369,809	639,848	418,758	2,486,988	1,007,868	1,063,062
E. N. Central	863	5,487,249	1,079,747	2,487,488	1,754,342	509,860	4,933,500	2,741,505	1,303,103
Ohio	249	1,014,041	264,117	432,072	276,859	119,710	891,252	461,054	326,809
Indiana	125	405,656	82,374	172,507	136,233	40,437	364,428	201,052	108,565
Illinois	299	2,856,721	522,369	1,306,491	934,603	244,586	2,578,983	1,483,363	498,973
Michigan	84	743,942	117,453	336,033	272,650	57,982	681,583	400,418	200,880
Wisconsin	106	466,889	93,434	220,385	133,997	47,145	417,254	195,618	167,876
W. N. Central	855	2,253,420	582,054	859,774	747,907	207,362	2,036,386	1,051,634	494,346
Minnesota	205	726,985	214,121	281,514	208,349	71,737	649,641	306,228	209,465
Iowa	118	236,669	63,167	98,504	67,269	23,141	213,084	111,751	56,456
Missouri	87	650,612	143,636	259,812	236,026	49,177	599,756	296,845	104,015
North Dakota	66	59,958	16,737	22,142	18,126	7,209	52,555	26,710	22,271
South Dakota	52	57,599	17,601	20,492	16,720	6,944	50,415	30,374	15,971
Nebraska	137	266,962	69,914	100,688	88,960	24,238	241,555	132,945	45,582
Kansas	190	254,635	56,878	76,622	112,457	24,916	229,380	146,781	40,586
South Atlantic	471	1,782,871	479,557	676,467	556,293	194,215	1,582,565	763,660	500,015
Delaware	16	22,096	7,853	9,605	3,408	5,088	16,897	6,937	8,870
Maryland	63	337,330	56,117	195,926	77,525	30,351	305,514	129,781	98,159
Dist. of Col	9	189,597	39,674	73,276	68,552	17,800	171,258	97,876	48,764
Virginia	132	363,614	132,078	99,310	117,121	45,405	316,674	125,129	137,082
West Virginia	79	151,584	55,534	48,928	36,992	21,357	129,829	64,597	54,772
North Carolina	44	100,672	29,653	30,537	36,377	12,478	87,897	51,696	26,278
South Carolina	20	79,474	20,825	21,593	34,866	6,944	72,429	50,202	14,124
Georgia	57	302,494	92,949	96,418	100,357	31,368	269,852	113,143	65,982
Florida	51	236,010	44,874	100,874	81,095	23,424	212,215	124,299	45,984
E. S. Central	266	892,833	284,787	288,747	281,381	106,928	782,218	361,776	258,166
Kentucky	100	252,208	89,948	85,248	69,581	28,813	222,437	108,804	72,059
Tennessee	72	368,186	113,163	119,153	121,537	39,025	327,820	136,054	105,141
Alabama	69	207,795	64,029	60,891	69,848	31,636	175,013	88,762	57,858
Mississippi	25	64,644	17,647	23,455	20,415	7,454	56,948	28,156	23,108
W. S. Central	748	1,920,915	504,847	624,242	720,216	207,351	1,703,458	952,491	326,830
Arkansas	50	98,629	26,641	32,400	36,633	11,080	87,304	44,688	25,998
Louisiana	30	293,956	72,673	103,776	105,046	24,077	267,395	130,791	57,889
Oklahoma	214	382,842	96,864	127,394	146,768	42,174	339,587	196,101	71,816
Texas	454	1,145,488	308,669	360,672	431,769	130,020	1,009,172	580,911	171,127
Mountain	224	622,246	131,994	226,603	248,045	56,063	564,581	318,651	168,818
Montana	46	86,758	16,384	32,517	34,772	8,404	78,173	47,086	24,111
Idaho	23	38,206	7,635	15,791	13,520	3,394	34,784	22,431	10,186
Wyoming	26	46,330	11,887	12,158	21,107	4,807	41,459	22,380	14,151
Colorado	81	270,642	52,975	103,511	108,712	23,890	246,020	127,084	76,909
New Mexico	22	37,883	9,016	12,161	15,495	3,060	34,775	25,715	6,964
Arizona	7	46,197	12,565	15,426	16,385	3,971	42,009	29,978	9,459
Utah	13	73,075	17,724	23,733	30,546	6,916	66,022	31,805	19,179
Nevada	6	23,155	3,808	11,306	7,508	1,621	21,339	12,172	7,859
Pacific	225	3,382,445	1,194,055	1,443,528	596,593	310,743	3,052,504	1,092,928	1,620,004
Washington	58	341,083	98,368	139,804	92,642	33,263	306,507	161,034	90,621
Oregon	44	230,569	49,508	113,619	58,511	17,822	211,919	112,102	78,327
California	123	2,810,793	1,046,179	1,190,105	445,440	259,658	2,534,078	819,792	1,451,056
Alaska	4	5,668	1,350	1,662	2,449	529	5,136	3,041	1,711
Hawaii	1	44,549	13,039	18,890	10,188	5,427	39,063	17,754	18,646
Virgin Islands[4]	1	1,304	207	482	577	156	1,133	290	750

[1] Includes overdrafts.
[2] Includes reserve with Federal Reserve banks, exchanges for clearing house, and cash items in process of collection.
[3] Includes preferred stock retirement fund.
[4] As of Nov. 1, 1935.

Source: Comptroller of the Currency, Treasury Department.

No. 261.—NATIONAL BANKS: Dividends and Earnings

NOTE.—All figures, except ratios, in millions and tenths of millions of dollars. Net additions to profits are calculated before deducting dividends. Data include banks in Alaska and Hawaii and for 1935, in Virgin Islands

Yearly average or year (years ended June 30) [1]	Capital, par value		Surplus	Net addition to profits	Dividends		Ratios (percent)			
							Dividends on common stock to—		Net additions to profits to—	
	Preferred stock	Common stock			On preferred stock	On common stock	Common capital	Common capital and surplus	Common capital and surplus	Common and preferred capital and surplus
1891–1895	--------	668.8	236.2	62.7	--------	49.0	7.3	5.4	6.9	--------
1896–1900	--------	629.2	248.1	52.4	--------	45.0	7.2	5.1	6.0	--------
1901–1905	--------	697.1	328.6	102.2	--------	64.0	9.2	6.2	10.0	--------
1906–1910 [2]	--------	880.1	536.9	140.7	--------	97.9	11.13	6.91	9.93	--------
1911–1915	--------	1,044.8	708.1	148.7	--------	117.9	11.29	6.73	8.48	--------
1915	--------	1,068.6	726.6	127.1	--------	113.7	10.63	6.33	7.08	--------
1916	--------	1,066.2	731.8	157.5	--------	114.7	10.76	6.38	8.76	--------
1917	--------	1,081.7	765.9	194.3	--------	125.5	11.61	6.79	10.52	--------
1918	--------	1,098.3	816.8	212.3	--------	129.8	11.82	6.78	11.09	--------
1919	--------	1,115.5	869.5	240.4	--------	135.6	12.15	6.83	12.11	--------
1920	--------	1,221.5	985.0	282.1	--------	147.8	12.10	6.70	12.78	--------
1921	--------	1,273.2	1,026.3	216.1	--------	158.2	12.42	6.88	9.40	--------
1922	--------	1,307.2	1,049.2	183.7	--------	165.9	12.69	7.04	7.79	--------
1923	--------	1,328.8	1,070.6	203.5	--------	179.2	13.48	7.47	8.48	--------
1924	--------	1,334.0	1,080.6	195.7	--------	163.7	12.27	6.78	8.11	--------
1925	--------	1,369.4	1,119.0	223.9	--------	165.0	12.05	6.63	9.00	--------
1926	--------	1,412.9	1,198.9	249.2	--------	173.8	12.30	6.65	9.54	--------
1927	--------	1,474.2	1,256.9	252.3	--------	180.8	12.26	6.62	9.24	--------
1928	--------	1,593.9	1,419.7	270.2	--------	205.4	12.88	6.81	8.96	--------
1929	--------	1,627.4	1,479.1	301.8	--------	222.7	13.68	7.17	9.72	--------
1930	--------	1,744.0	1,591.3	246.3	--------	237.0	13.59	7.11	7.38	--------
1931	--------	1,687.7	1,493.9	52.5	--------	211.3	12.52	6.64	1.65	--------
1932	--------	1,569.0	1,259.4	[3] *139.8*	--------	169.2	10.78	5.98	[3] *4.94*	--------
1933	53.8	1,463.4	940.6	[3] *218.4*	(4)	99.1	6.77	4.12	[3] *9.08*	[3] *8.89*
1934	412.1	1,326.7	854.1	[3] *303.5*	3.4	72.4	5.46	3.32	[3] *13.92*	[3] *11.71*
1935	525.1	1,288.8	831.8	71.4	16.2	87.2	6.77	4.11	3.37	2.70

[1] Mar. 1 prior to 1907. [2] Average for period Mar. 1, 1905 to July 1, 1910. [3] Deficit. [4] Less than $50,000.

Source: Comptroller of the Currency, Treasury Department.

No. 262.—NATIONAL BANKS: Classification of Loans and Investments as of Dec. 31

[All figures in millions and tenths of millions of dollars]

	1930	1932	1933	1934	1935
Loans and discounts, total [1]	**14,369.4**	**9,847.7**	**8,104.2**	**7,492.0**	**7,508.8**
Real estate loans, mortgages, deeds of trust, and other liens on real estate	1,576.2	1,641.0	1,339.7	1,300.9	1,320.2
On farm land	301.7	297.5	258.6	218.3	209.0
On other real estate	1,274.5	1,343.5	1,081.2	1,082.5	1,111.2
Loans on securities (exclusive of loans to banks)	5,112.8	3,198.1	2,707.7	2,369.9	2,207.9
To brokers and dealers in New York City	665.3	126.3	314.9	319.4	313.0
To brokers and dealers elsewhere	327.4	170.9	91.1	109.0	113.2
To others	4,120.1	2,900.9	2,301.7	1,941.5	1,781.7
Loans to banks and trust companies	407.8	310.3	188.6	106.5	63.6
On securities	190.9	166.4	105.9	35.5	20.0
All other	216.9	143.8	82.7	71.0	43.7
Commercial paper bought in open market	279.5	55.5	81.8	164.2	205.5
Acceptances of other banks payable in United States	169.6	153.1	104.9	88.5	71.7
Notes, bills, acceptances, and other instruments evidencing loans payable in foreign countries	35.4	20.6	32.5	16.2	13.1
All other loans, incl. reporting banks' own acceptances purchased or discounted and overdrafts	6,788.2	4,469.1	3,648.9	3,442.5	3,629.9
Total loans eligible for rediscounts with Federal Reserve banks, including paper under rediscount	*2,490.9*	*1,518.9*	*1,440.6*	*1,439.6*	*1,486.5*
Investments, total	**7,092.1**	**7,583.4**	**7,870.8**	**10,455.9**	**11,477.5**
U. S. Government securities, direct obligations	2,654.8	3,760.9	4,469.1	6,262.1	6,554.8
Obligations fully guaranteed by United States	--------	--------	--------	698.1	1,257.3
Reconstruction Finance Corporation	--------	--------	--------	186.0	183.5
Federal Farm Mortgage Corporation	--------	--------	--------	183.6	319.1
Home Owners' Loan Corporation	--------	--------	--------	328.6	754.7

[1] Includes rediscounts and overdrafts.

No. 262.—National Banks: Classification of Loans and Investments as of Dec. 31—Continued

[All figures in millions and tenths of millions of dollars]

	1930	1932	1933	1934	1935
Investments—Continued.					
Obligations of—					
Home Owners' Loan Corporation, guaranteed as to interest only				72.0	
Federal land and intermediate credit banks [2]				185.5	194.3
States, counties, districts, municipalities, etc., including Territories and possessions	1,107.9	1,178.9	1,180.5	1,344.2	1,452.9
Joint-stock land banks [2]				15.9	18.2
Bonds, notes, and debentures (not including stock) of other domestic corporations:					
Railroads	699.1	630.3	524.1	576.2	584.0
Public utilities	815.6	653.0	530.7	509.9	607.0
Other domestic corporations	1,040.4	794.1	652.3	410.6	428.9
Stock of Federal Reserve banks	99.9	93.5	86.4	89.9	79.4
Stock of other domestic corporations	112.5	98.7	156.2	138.3	136.9
Claims, judgments, etc	40.7	43.5	36.7	(3)	
Foreign securities:					
Central governments	254.4	176.6	136.4	70.8	77.6
All other, including municipalities, etc	266.6	154.0	98.4	82.5	86.3

[2] Not reported separately prior to 1934. [3] Not reported with investments since 1933.

Source: Comptroller of the Currency, Treasury Department.

No. 263.—INSURED AND NONINSURED BANKS AS OF DEC. 31, 1935: Number of Banks and Amount of Deposits, by Size of Deposits, Continental United States

[Size of deposit classes in thousands of dollars; amount of deposits in millions and tenths of millions of dollars]

Class of bank	Size of deposits (see headnote)									
	All banks	100 and under	100 to 250	250 to 500	500 to 750	750 to 1,000	1,000 to 2,000	2,000 to 5,000	5,000 to 50,000	50,000 and over
Number of banks	[1] 15,782	1,405	3,560	3,442	1,772	1,062	1,934	1,408	1,026	150
Commercial banks	[1] 15,216	1,402	3,556	3,435	1,760	1,042	1,869	1,267	751	111
Insured	14,123	1,031	3,211	3,264	1,703	1,007	1,823	1,245	730	109
Member of Federal Reserve System	6,387	65	691	1,328	925	590	1,157	923	603	105
National	5,286	53	580	1,161	805	516	1,004	764	442	61
State	1,001	12	111	167	120	74	153	159	161	44
Nonmember	7,736	966	2,520	1,936	778	417	666	322	127	4
Noninsured	[1] 1,093	371	345	171	57	35	46	22	21	2
Mutual savings banks	566	3	4	7	12	20	65	141	275	39
Insured	56	2		4	2	4	9	13	17	5
Noninsured	510	1	4	3	10	16	56	128	258	34
Deposits [2]	54,142.7	94.8	617.8	1,232.5	1,084.9	919.0	2,709.0	4,259.7	14,021.4	29,203.6
Commercial banks	44,265.8	94.6	617.0	1,229.8	1,077.5	902.0	2,607.9	3,790.6	9,656.4	24,289.9
Insured	42,973.5	73.7	561.0	1,168.6	1,043.3	871.8	2,544.7	3,723.9	9,254.8	23,731.7
Members of Federal Reserve System	37,358.6	5.0	130.1	487.9	570.1	511.2	1,628.6	2,794.0	7,857.8	23,373.9
National	24,151.7	4.0	109.3	425.2	496.8	446.8	1,406.5	2,283.9	5,502.9	13,476.4
State	13,206.9	1.0	20.9	62.7	73.3	64.4	222.1	510.2	2,354.9	9,897.5
Nonmember	5,614.9	68.7	430.9	680.7	473.2	360.7	916.1	929.9	1,397.0	357.8
Noninsured	1,292.3	20.9	56.0	61.2	34.3	30.2	63.1	66.7	401.6	558.2
Mutual savings banks	9,877.0	.2	.8	2.7	7.4	16.9	101.2	469.1	4,365.0	4,913.7
Insured	977.8	.1		1.6	1.3	3.4	14.1	34.4	198.2	724.6
Noninsured	8,899.1	.1	.8	1.1	6.1	13.5	87.0	434.7	4,166.8	4,189.1

[1] Includes 23 private banks under State supervision for which deposit figures are not available.
[2] Deposits of insured commercial banks are a daily average from Oct. 1, through Dec. 31, 1935. Deposits of noninsured commercial banks and of all mutual savings banks are as of Dec. 31, 1935.

Source: Federal Deposit Insurance Corporation.

No. 264.—INSURED AND NONINSURED COMMERCIAL BANKS: NUMBER OF BANKS AND AMOUNT OF DEPOSITS, BY STATES, AS OF DEC. 31, 1935

[Deposits in thousands of dollars]

Division and State	Number of banks		Deposits	
	Insured	Noninsured[1]	Insured banks	Noninsured banks
United States	14,123	1,093	43,951,045	1,292,297
New England	515	49	2,824,704	200,828
Maine	62	9	186,237	14,116
N. Hampshire	56	9	72,560	6,231
Vermont	76	------	168,666	----------
Massachusetts	200	4	1,729,441	48,279
Rhode Island	16	7	225,030	63,202
Connecticut	105	20	442,770	69,000
Middle Atlantic	2,239	67	18,751,645	756,572
New York	768	25	12,985,754	677,867
New Jersey	389	8	1,653,379	30,731
Pennsylvania	1,082	34	4,112,512	47,974
E. N. Central	3,094	129	7,946,579	75,521
Ohio	690	21	1,974,910	4,927
Indiana	500	43	665,432	12,362
Illinois	864	19	3,460,557	8,691
Michigan	449	28	1,110,660	41,314
Wisconsin	591	18	735,020	8,227
W. N. Central	3,104	504	3,425,825	115,080
Minnesota	649	36	858,941	9,486
Iowa	582	78	502,201	30,148
Missouri	646	49	1,279,327	7,393
N. Dakota	193	11	71,713	1,413
S. Dakota	198	1	83,492	552
Nebraska	376	61	304,361	11,162
Kansas	460	268	325,790	54,926
South Atlantic	1,496	122	2,764,852	63,466
Delaware	44	2	121,054	153
Maryland	184	3	485,290	37,888
Dist. of Col	22	------	301,032	----------
South Atlantic—Continued.				
Virginia	322	4	498,976	969
W. Virginia	170	11	239,904	5,719
N. Carolina	236	1	372,558	3,320
S. Carolina	112	33	118,135	7,703
Georgia	258	63	382,527	4,971
Florida	148	5	245,376	2,743
E. S. Central	1,113	73	1,196,211	19,155
Kentucky	392	43	378,603	11,571
Tennessee	315	10	423,064	2,314
Alabama	207	10	239,612	1,950
Mississippi	199	10	154,932	3,320
W. S. Central	1,553	108	2,029,811	25,108
Arkansas	213	9	163,932	1,012
Louisiana	148	2	359,108	409
Oklahoma	387	18	383,068	3,155
Texas	805	79	1,123,703	20,532
Mountain	499	21	822,592	9,522
Montana	119	1	130,804	126
Idaho	57	3	70,590	6,486
Wyoming	59	------	57,559	----------
Colorado	141	15	294,159	2,212
New Mexico	40	1	43,195	502
Arizona	15	------	62,672	----------
Utah	59	------	138,909	----------
Nevada	9	1	24,704	196
Pacific	510	20	4,188,826	27,045
Washington	172	9	425,909	5,762
Oregon	93	1	241,607	60
California	245	10	3,521,310	21,223

[1] Includes 23 banks for which deposit figures are not available.

No. 265.—INSURED COMMERCIAL BANKS: PRINCIPAL ASSETS AND LIABILITIES AS OF JUNE 30 AND DEC. 31, 1935

NOTE.—Figures include 2 insured national banks in Alaska; they exclude data for 3 insured State banks for June 30 and 2 for Dec. 31

[All figures, except number of banks, in millions of dollars]

	1935	
	June 30	Dec. 31
Number of banks	14,175	14,123
Assets, total	47,252	50,918
Loans and discounts, including rediscounts and overdrafts	14,495	14,698
U. S. Government securities, direct obligations	10,470	11,168
Obligations fully guaranteed by U. S. Government	1,882	2,107
Other bonds, stocks, and securities	6,684	6,841
Cash	705	870
Balances with other banks, including reserve with Federal Reserve banks, and cash items in process of collection [1]	10,751	12,982
Miscellaneous assets	2,263	2,252

	1935	
	June 30	Dec. 31
Liabilities, total	47,252	50,918
Demand deposits, except U. S. Government and interbank deposits	20,617	22,748
Time deposits, except interbank deposits [2]	12,952	13,181
U. S. Government deposits	805	881
Deposits of other banks; cash letters of credit; certified, officers', and travelers' checks outstanding	5,927	7,315
Total deposits	*40,300*	*44,126*
National bank circulation	222	------
Miscellaneous liabilities	516	582
Capital stock [3]	3,365	3,300
Surplus	1,893	1,946
Undivided profits—net	529	548
Reserve for contingencies, etc. [4]	426	416

[1] Includes cash items not in process of collection for June 30.
[2] Includes postal savings.
[3] Includes capital notes and debentures.
[4] Includes retirement fund for preferred stock or capital notes and debentures.

Source of tables 264 and 265: Federal Deposit Insurance Corporation.

No. 266.—BANK SUSPENSIONS: 1921 to 1935

NOTE.—Banks closed either permanently or temporarily, on account of financial difficulties, by order of supervisory authorities or by the directors of the bank

Year or period	Number of banks				Deposits (in thousands of dollars)			
	Total	National	State member	Nonmember	Total	National	State member	Nonmember
1921	505	52	19	434	172,188	20,777	17,363	134,048
1922	367	49	13	305	93,043	20,197	7,113	65,733
1923	646	90	32	524	149,601	34,244	12,559	102,798
1924	775	122	38	615	210,151	64,890	13,645	131,616
1925	618	118	28	472	167,555	55,574	9,883	102,098
1926	976	123	35	818	260,378	43,998	23,466	192,914
1927	669	91	31	547	199,329	45,547	17,942	135,840
1928	499	57	16	426	142,580	36,483	10,247	95,850
1929	659	64	17	578	230,643	41,614	16,459	172,570
1930	1,352	161	27	1,164	853,363	170,446	202,399	480,518
1931	2,294	409	107	1,778	1,690,669	439,171	293,957	957,541
1932	1,456	276	55	1,125	715,626	214,150	55,153	446,323
1933:								
Jan. 1—Mar. 15 [1]	449	66	23	360	215,341	73,183	21,742	120,416
Mar. 16—Dec. 31	179	9	6	164	145,710	17,322	3,527	124,861
Banks not licensed following banking holiday that have been placed in liquidation or receivership to Dec. 31, 1935 [2]	2,113	866	74	1,173	2,523,617	1,363,393	672,260	487,964
1934	57	1	--------	[3] 56	36,937	40	----------	[3] 36,897
1935	34	4	--------	[3] 30	10,099	5,313	----------	[3] 4,786
Total 1921 to 1935	13,648	2,558	521	10,569	7,816,830	2,646,342	1,377,715	3,792,773

[1] Includes 39 banks with deposits of $15,080,000 which were placed in receivership during the banking holiday (Mar. 6 to Mar. 15, 1933).

[2] At the close of the banking holiday, Mar. 15, 1933, 1,400 national banks with deposits of $1,942,574,000 and 221 State bank members with deposits of $924,177,000 had not been licensed to reopen. On Apr. 12, 1933, the first date following the banking holiday for which complete data for both member and nonmember banks are available, there were 1,108 nonlicensed national banks with deposits of $1,818,541,000, 148 nonlicensed State bank members with deposits of $841,382,000, and 2,938 nonlicensed nonmember banks with deposits of $1,317,607,000. At the end of 1935, all but 27 of the banks (all nonmembers) which did not receive licenses immediately following the banking holiday had either been licensed to reopen or had been placed in liquidation or receivership.

[3] Includes 8 insured nonmember banks in 1934 and 22 in 1935, with deposits of $1,912,000 and $3,847,000, respectively. Federal deposit insurance became operative Jan. 1, 1934.

Source: Board of Governors of the Federal Reserve System.

No. 267.—CERTAIN MAJOR ITEMS OF SAVINGS OF THE UNITED STATES

NOTE.—In millions of dollars. The last column should not be added to other items, as there is much duplication between it and them. For example, banks and insurance companies both invest their assets in securities of corporations. On the other hand, many forms of savings, some of large amount, are not listed

Calendar year (except as noted)	Increase in savings and other time deposits in banks, excluding postal savings [1] [2]	Increase in postal savings deposits [2]	Increase in assets of building and loan associations [3]	Premiums paid to life-insurance companies, less operating expenses			Additions to surpluses of corporations [4]	New capital issues
				Total	Ordinary companies	Industrial companies		
1920	2,160	[5] 10	408	931	613	318	----------	3,635
1921	1,348	[5] 5	356	1,086	717	369	----------	3,577
1922	1,094	[5] 15	452	1,166	747	419	1,747	4,304
1923	2,129	[5] 6	600	1,295	806	489	2,528	4,304
1924	1,432	1	823	1,483	916	567	1,575	5,593
1925	1,943	[5] 1	743	1,690	1,043	647	2,957	6,220
1926	1,568	2	825	1,873	1,145	729	2,335	6,344
1927	1,378	13	822	2,079	1,269	810	1,115	7,791
1928	2,325	5	860	2,296	1,372	924	2,479	8,114
1929	[5] *235*	2	679	2,430	1,433	997	2,320	10,183
1930	236	22	129	2,573	1,493	1,079	[5] *4,255*	7,023
1931	[5] *386*	172	[5] *412*	2,730	1,588	1,142	[5] *7,327*	3,116
1932	[5] *4,254*	437	[5] *667*	2,594	1,449	1,145	[5] *8,001*	1,192
1933	[5] *3,308*	402	[5] *773*	2,421	1,367	1,054	[5] *4,481*	710
1934	788	11	[5] *527*	2,564	1,487	1,077	----------	1,386
1935	1,176	7	----------	----------	----------	----------	----------	1,412

[1] Based on figures shown in table 269 deducting postal savings deposited in banks.

[2] Data are for fiscal years ended June 30.

[3] Includes data for fiscal years for some States.

[4] Net profit less cash dividends and income and profits tax as compiled from income-tax returns.

[5] Decrease.

Sources: See sources of tables 188, 269, 273, 275, 312, and 329.

No. 268.—SAVINGS DEPOSITS AND DEPOSITORS IN ALL REPORTING BANKS: CONTINENTAL UNITED STATES, 1929 to 1935

NOTE.—Savings deposits, as shown in the following table, include deposits evidenced by savings passbooks and time certificates of deposit. They do not include time deposits, open account, postal savings deposited in banks, and Christmas savings and similar accounts. Data for 1933 to 1935 relate to licensed banks only

[Deposits in millions of dollars]

Year	Savings deposits			Savings depositors [1]	Year and class of bank	Savings deposits			Savings depositors [1]
	Total	Evidenced by savings pass books	Time certificates of deposit			Total	Evidenced by savings pass books	Time certificates of deposit	
1929	27,120	23,967	3,153	51,649	1935				
1930	27,175	24,061	3,114	51,523	National banks	6,343	5,670	673	14,278
1931	26,540	23,591	2,949	49,552	State banks	2,420	1,815	604	6,187
1932	22,596	20,495	2,101	43,021	Loan and trust cos	2,309	2,009	301	4,724
1933	19,379	17,766	1,613	35,729	Stock savings banks	715	686	29	1,359
1934	20,495	19,011	1,484	38,530	Mutual savings banks	9,902	9,902	(2)	13,213
1935	21,730	20,090	1,640	39,794	Private banks	41	9	32	32

[1] Represents number of savings passbook accounts.
[2] Less than $500,000.

Source: Comptroller of the Currency, Treasury Department.

No. 269.—SAVINGS AND OTHER TIME DEPOSITS AND DEPOSITORS IN BANKS: CONTINENTAL UNITED STATES, 1910 TO 1935

NOTE.—Savings and other time depositors in State banks and trust companies, stock savings and private banks, are not shown for earlier years, as data are very incomplete. Figures for this class of banks and totals exclude 6 States in 1926 and 1927, 4 in 1928 to 1930, 3 in 1931, 2 in 1932 and 1933, and 1 in 1934 and 1935, and include for a number of others incomplete or estimated data or data for an earlier year

On or about June 30—	Savings and other time deposits (millions of dollars) [1]				Savings and other time depositors (thousands)			
	All banks	Mutual savings banks	State, etc., banks [2]	National banks	All banks	Mutual savings banks	State, etc., banks [2]	National banks
1910	6,835	(3) (4)	(3)	1,014		(4)		2,087
1911	7,963	3,459	3,024	1,480		7,691		2,341
1912	8,404	3,609	3,260	1,536		7,880		2,675
1913	8,548	3,812	3,368	1,369		8,034		2,965
1914	8,712	3,910	3,348	1,454		7,901		(5)
1915	8,807	3,945	3,541	1,321		7,643		(5)
1916	9,459	4,102	3,641	1,716		7,917		(5)
1917	10,876	4,339	4,364	2,173		8,651		(5)
1918	11,535	4,382	4,817	2,336		8,326		(5)
1919	13,040	4,732	5,532	2,776		9,040		6,763
1920	15,189	5,058	6,668	3,463		9,079		7,980
1921	16,501	5,568	7,255	3,677		9,662		8,109
1922	17,579	5,818	7,687	4,074		9,687		8,873
1923	19,727	6,273	8,767	4,686		10,045		9,899
1924	21,189	6,693	9,337	5,158		10,384		11,068
1925	23,134	7,152	10,172	5,810		10,639		11,865
1926	24,696	7,525	10,993	6,178	46,762	10,950	23,242	12,570
1927	26,091	8,040	10,963	7,088	48,355	11,190	22,828	14,337
1928	28,413	8,668	11,695	8,050	[6] 53,188	11,643	[6] 25,364	16,181
1929	28,218	8,904	11,426	7,889	[6] 52,764	11,875	[6] 25,467	[7] 15,422
1930	28,479	9,206	11,176	8,097	[6] 52,729	12,077	[6] 25,115	[7] 15,537
1931	28,220	10,034	10,141	8,045	[6] 51,399	12,544	[6] 23,662	[7] 15,193
1932	24,281	10,040	7,283	6,958	[6] 44,352	12,735	[6] 17,520	[7] 14,097
1933	21,126	9,760	5,453	5,912	39,262	12,995	14,289	[7] 11,978
1934	21,753	9,803	5,452	6,498	[6] 39,562	13,342	[6] 12,734	[7] 13,486
1935	22,652	9,872	5,912	6,869	41,315	13,415	13,631	[7] 14,269

[1] Includes deposits evidenced by savings passbooks, time certificates of deposit payable in 30 days or over, time deposits, open account, and postal savings deposited in banks.
[2] Includes State, stock savings, and private banks and trust companies.
[3] Combined data for other than national banks included in total.
[4] For data for 1910 and earlier years from reports of the Comptroller of Currency, see table 271.
[5] Not available.
[6] Figures include depositors for State-chartered banks in States which did not previously report depositors as follows (figures in parentheses are the number of depositors for the first year the given States reported): Beginning 1928, Ohio and Idaho (2,376,000 depositors); beginning 1931, Missouri (623,000 depositors); beginning 1932, Colorado (50,000 depositors); and beginning 1934, Indiana (285,847 depositors).
[7] Represents the number of savings passbook accounts.

Source: American Bankers' Association.

No. 270.—SAVINGS AND OTHER TIME DEPOSITS AND DEPOSITORS IN ALL BANKS AND TRUST COMPANIES: By States, on or About June 30

Division and State	Savings and other time deposits (millions of dollars)							Savings and other time depositors (thousands)[1]	
	1910[2]	1920	1925	1930	1933	1934	1935	1934	1935
Continental U.S.	6,835.5	15,188.6	23,134.1	28,478.6	21,125.5	21,752.5	22,652.5	39,562	41,315
New England	1,480.6	2,639.9	3,750.2	4,832.3	4,284.4	4,284.4	4,303.8	6,656	6,661
Maine	128.6	204.6	265.7	319.3	217.6	229.5	235.4	507	514
New Hampshire	88.7	147.8	190.5	227.1	214.2	215.3	217.7	361	362
Vermont	74.3	133.1	173.4	205.1	155.5	151.9	143.7	294	[3] 297
Massachusetts	783.6	[4] 1,471.6	2,139.5	2,800.1	2,507.6	[5] 2,490.8	2,507.5	[5] 3,712	[1] 3,719
Rhode Island	123.9	215.4	299.2	372.6	340.9	339.1	334.1	393	395
Connecticut	281.5	467.5	681.9	908.2	848.6	857.8	865.3	1,390	1,373
Middle Atlantic	2,652.4	4,705.3	8,773.6	11,789.6	9,862.2	10,085.5	10,307.9	16,283	16,625
New York	1,825.3	2,807.8	5,546.1	7,616.2	6,735.3	6,796.8	6,935.0	9,656	[3] 9,803
New Jersey	234.4	576.9	1,040.0	1,397.3	1,109.6	1,121.1	1,175.5	2,305	2,395
Pennsylvania	592.7	1,320.6	2,187.5	2,776.1	2,017.3	2,167.6	2,197.4	4,321	4,427
East North Central	1,082.1	2,779.3	4,074.3	4,817.2	2,111.4	2,347.6	2,712.1	6,302	678.5
Ohio	334.0	811.9	1,164.1	1,410.8	781.2	840.0	895.1	1,959	2,062
Indiana	75.4	281.2	259.5	361.1	159.9	200.4	246.6	489	504
Illinois	351.7	685.1	1,258.6	1,366.9	583.9	658.5	781.4	2,030	2,141
Michigan	192.7	651.3	939.0	1,156.9	270.9	338.2	437.5	952	[6] 1,106
Wisconsin	128.3	349.8	453.1	521.5	315.4	310.6	351.6	872	972
West North Central	609.5	1,803.1	1,976.1	1,734.5	958.9	924.3	975.3	2,011	2,300
Minnesota	140.7	485.3	536.6	507.1	332.3	327.8	345.6	739	764
Iowa	194.6	551.4	524.9	465.2	169.3	143.0	169.9	[6] 352	[6] 420
Missouri	113.3	247.4	372.2	391.3	253.1	250.7	259.0	[6] 456	[6] 641
North Dakota	34.4	121.5	95.9	57.5	31.6	29.8	31.2	[7] 49	50
South Dakota	39.1	134.9	102.1	67.4	28.0	26.2	25.5	[6] 42	[6] 48
Nebraska	54.0	155.4	213.2	137.0	65.4	69.6	66.7	170	173
Kansas	33.4	107.2	131.2	109.0	79.2	77.2	77.4	[7] 202	204
South Atlantic	327.6	1,034.9	1,418.7	1,534.7	1,088.9	1,133.1	1,219.5	2,614	2,721
Delaware	11.5	35.9	50.1	63.1	62.2	63.7	67.2	[5] 110	110
Maryland	125.1	265.1	385.8	512.2	395.4	407.7	396.6	[8] 764	[9] 807
Dist. of Columbia	8.4	33.4	80.8	105.0	83.2	92.5	103.3	222	235
Virginia	45.0	152.8	216.8	[3] 246.7	196.6	211.7	223.6	441	439
West Virginia	47.5	111.4	150.6	155.6	101.0	107.3	109.9	255	264
North Carolina	19.6	121.7	142.3	146.2	55.8	65.7	123.4	[6] 243	[6] 292
South Carolina	25.8	112.0	112.0	76.9	21.3	25.9	29.7	[3] 59	[6] 62
Georgia	29.2	137.5	132.0	141.4	103.9	103.6	108.2	351	339
Florida	15.5	65.1	148.3	87.6	69.6	55.2	57.6	[6] 170	174
East South Central	80.2	321.7	506.9	594.0	337.8	376.6	409.2	734	868
Kentucky	35.6	96.1	[10] 176.4	[3] 212.2	124.3	132.2	140.9	257	304
Tennessee	24.9	104.2	155.2	186.5	99.6	119.6	[11] 134.6	[12] 217	[11 12] 238
Alabama	9.3	60.2	93.1	100.8	65.2	71.2	77.0	[6] 205	230
Mississippi	10.4	61.2	82.2	94.5	48.7	53.6	56.7	[6] 56	96
West South Central	65.7	311.6	440.1	557.4	382.9	374.6	379.9	904	929
Arkansas	6.4	34.3	65.2	77.2	37.7	39.4	41.2	64	74
Louisiana	31.8	99.5	123.3	144.1	91.3	83.9	85.3	[6] 404	[6] 392
Oklahoma	10.0	85.6	87.3	109.9	79.1	75.1	70.1	127	[3] 132
Texas	17.5	92.2	164.3	226.2	174.8	176.2	183.3	[6] 309	[6] 331
Mountain	105.1	348.2	331.2	375.3	242.0	241.9	251.5	565	620
Montana	14.3	75.5	55.8	69.2	43.8	39.3	36.4	[6] 55	[6] 63
Idaho	8.1	32.5	25.8	33.6	18.1	18.1	20.6	45	48
Wyoming	7.1	21.0	20.9	25.4	17.7	18.4	19.1	34	36
Colorado	42.2	102.9	116.3	112.4	82.7	84.3	88.8	194	207
New Mexico	5.6	13.2	7.3	11.9	5.7	7.5	8.3	[3] 15	18
Arizona	2.4	37.0	26.4	32.5	19.2	16.4	18.4	37	[3] 45
Utah	21.4	51.6	61.2	69.0	49.4	51.4	51.6	[3] 170	[6] 181
Nevada	4.0	14.5	17.5	21.3	5.4	6.5	8.3	[6] 16	[6] 21
Pacific	432.4	1,244.8	1,863.3	2,243.7	1,857.0	1,984.5	2,093.2	3,492	3,806
Washington	53.1	159.4	181.3	227.5	150.5	157.5	169.4	385	398
Oregon	22.6	76.1	105.9	123.4	88.2	90.6	90.5	251	244
California	356.7	1,009.3	1,576.1	1,892.8	1,618.3	1,736.5	1,833.3	2,857	3,165
Hawaii	--------	--------	--------	53.5	45.3	45.1	49.4	155	162

[1] All figures included for national banks for both years and figures for all banks in Massachusetts for 1934 represent number of savings passbook accounts.
[2] Includes demand certificates of deposit for national banks.
[3] Data for banks other than national are for the latest year available as follows: Kentucky and Virginia, 1929; New Mexico, South Carolina, and Utah, 1933; Vermont, New York, Oklahoma, and Arizona, 1934.
[4] Data for mutual savings banks as of Oct. 31.
[5] Data for trust companies are as of Dec. 30, 1933.
[6] Approximate for banks other than national.
[7] Includes 1933 data for trust companies.
[8] Data except for national banks are as of Dec. 30, 1933.
[9] Data for mutual banks as of Dec. 31, 1935.
[10] Includes 1924 data for State banks.
[11] Data as of May 30, 1935.
[12] National banks only.

Source: American Bankers' Association.

No. 271.—SAVINGS BANKS: Number of Depositors and Amount of Savings Deposits, Continental United States, 1820 to 1910

Note.—Data for later years are as of June 30 or about June 30. In earlier years reports were of various dates. Prior to 1900 data include both mutual and stock savings banks; beginning 1900 they are for mutual savings banks only, which in that year had about 90 percent of the savings deposits in all savings banks. For figures for later years and also savings deposits in all classes of banks, see table 269

[Depositors in thousands, deposits in millions and tenths of millions of dollars]

Year	Depositors	Savings deposits	Year	Depositors	Savings deposits	Year	Depositors	Savings deposits
1820	9	1.1	1885	3,071	1,095.2	1898	5,239	2,027.2
1830	38	7.0	1886	3,159	1,141.5	1899	5,524	2,179.5
1840	79	14.1	1887	3,418	1,235.2	1900	5,370	2,134.5
1850	251	43.4	1888	3,838	1,364.2	1901	5,612	2,260.3
1860	694	149.3	1889	4,022	1,425.3	1902	5,871	2,280.2
1865	981	242.6	1890	4,259	1,524.8	1903	6,117	2,512.5
1870	1,631	549.9	1891	4,533	1,623.1	1904	6,286	2,602.0
1875	2,360	924.0	1892	4,782	1,712.8	1905	6,464	2,736.5
1880	2,336	819.1	1893	4,831	1,785.2	1906	6,753	2,908.7
1881	2,529	892.0	1894	4,778	1,748.0	1907	7,071	3,055.3
1882	2,710	966.8	1895	4,876	1,810.6	1908	7,137	3,065.7
1883	2,876	1,024.9	1896	5,065	1,907.2	1909	7,205	3,144.6
1884	3,015	1,073.3	1897	5,201	1,939.4	1910	7,482	3,360.6

Source: Comptroller of the Currency, Treasury Department.

No. 272.—MUTUAL SAVINGS BANKS: Number of Savings Depositors and Amount of Savings Deposits on or About June 30

Note.—There are no mutual savings banks in States not shown

[Deposits in thousands of dollars]

Division and State	Depositors			Deposits		
	1933	1934	1935	1933	1934	1935
Continental United States	12,994,834	13,341,561	13,415,070	9,760,221	9,803,165	9,871,523
New England	4,500,363	4,610,944	4,542,755	3,243,098	3,260,899	3,278,081
Maine	218,245	229,410	231,281	117,049	118,888	120,768
New Hampshire	265,655	280,846	237,404	175,759	182,814	163,383
Vermont	115,348	115,478	[1] 115,478	77,949	75,388	69,833
Massachusetts	2,806,667	2,834,457	[2] 2,832,511	2,047,876	2,051,112	2,079,595
Rhode Island	187,296	188,088	185,839	170,761	169,610	169,237
Connecticut	907,152	962,665	940,242	653,704	663,087	675,265
Middle Atlantic	7,651,974	7,878,810	7,973,056	5,967,160	5,989,088	6,016,314
New York	6,271,371	6,463,196	6,576,862	5,134,980	5,139,593	5,193,401
New Jersey	527,338	529,025	473,187	331,964	337,159	295,226
Pennsylvania	853,265	886,589	923,007	500,216	512,336	527,687
East North Central	184,334	193,351	218,084	131,168	131,129	137,649
Ohio	146,670	161,948	170,745	107,711	108,851	114,445
Indiana	[3] 33,374	27,489	27,279	18,012	17,925	18,959
Wisconsin	4,290	3,914	20,060	5,445	4,353	4,245
West North Central	[4] 100,509	95,612	95,642	57,693	60,157	62,849
Minnesota	[4] 100,509	95,612	95,642	57,693	60,157	62,849
South Atlantic	389,085	392,949	414,316	224,946	225,080	236,216
Delaware	48,307	49,200	49,906	27,817	29,070	30,419
Maryland	[4] 340,778	[5] 343,749	[6] 364,410	197,129	196,010	205,797
Pacific	168,569	169,895	171,217	136,156	136,812	140,414
Washington	97,101	99,134	100,920	46,767	49,169	52,782
Oregon	187	266	851	34	70	451
California	71,281	70,495	69,446	89,355	87,573	87,181

[1] 1934 figures.
[2] Represents the number of savings passbook accounts.
[3] 1926 figures.
[4] 1932 figures.
[5] Figures as of Dec. 30, 1933.
[6] Figures as of Dec. 31, 1934.

Source: American Bankers' Association.

No. 273.—SUMMARY OF POSTAL SAVINGS BUSINESS, 1912 TO 1935

NOTE.—In addition to main offices there were 810 branches and stations in operation on June 30, 1935. Data include Alaska, Hawaii, Puerto Rico, and Virgin Islands

Year ended June 30—	Offices in operation at close of period	Deposits made during year	Withdrawals made during year	Balance to credit of depositors at close of period	Number of depositors at close of period	Savings stamps: Sold during year	Savings stamps: Redeemed during year	Savings stamps: Outstanding at close of period	Balance on deposit in banks at close of period
		Dollars	Dollars	Dollars		Dollars	Dollars	Dollars	Dollars
1912	9,907	30,732,357	11,172,418	20,237,084	243,801	166,479	134,346	34,021	18,586,042
1915	8,832	70,314,858	48,074,421	65,684,708	525,414	157,424	150,232	56,206	60,086,319
1917	6,423	132,112,217	86,177,406	131,954,696	674,728	171,392	168,600	71,338	126,840,820
1918	5,926	116,893,259	100,376,456	148,471,499	612,188	117,864	130,133	59,068	140,658,608
1919	5,715	136,690,122	117,838,361	167,323,260	565,509	67,796	70,767	56,097	135,942,981
1920	5,583	139,208,954	149,255,892	157,276,322	508,508	72,066	69,043	59,120	126,426,019
1921	5,554	133,574,840	138,461,259	152,389,903	466,109	60,024	62,923	56,221	48,668,108
1922	6,020	96,507,746	111,161,210	137,736,439	420,242	73,672	68,188	61,704	44,160,417
1923	6,047	88,008,160	94,073,299	131,671,300	417,902	78,197	76,671	63,230	61,844,062
1924	5,995	94,932,846	93,790,011	132,814,135	412,584	68,606	68,945	62,891	96,369,974
1925	5,896	89,707,991	90,348,915	132,173,211	402,325	51,888	53,547	61,232	97,898,486
1926	5,853	90,751,051	88,745,704	134,178,558	399,305	44,050	46,654	58,628	101,175,541
1927	5,896	103,606,868	90,426,172	147,359,254	411,394	37,563	37,790	58,400	114,597,400
1928	5,897	96,386,499	91,602,404	152,143,349	412,250	34,145	34,874	57,672	118,714,519
1929	5,976	112,446,412	110,945,232	153,644,529	416,584	27,530	27,763	57,439	127,639,413
1930	5,998	159,959,071	138,331,014	175,271,686	466,401	26,105	25,946	57,597	148,255,213
1931	6,665	366,900,908	194,755,724	[1] 347,416,870	770,859	28,168	27,319	58,447	306,119,698
1932	6,743	860,195,852	422,792,099	[1] 784,820,623	1,545,190	36,356	34,455	60,347	681,726,891
1933	7,071	1,166,326,647	763,961,062	1,187,186,208	2,342,133	45,248	41,708	63,888	976,377,147
1934	7,247	966,650,799	955,916,819	1,197,920,188	2,562,082	56,309	53,623	66,574	694,575,369
1935	7,301	944,959,559	938,016,807	1,204,862,940	2,598,391	62,181	59,369	69,386	384,510,210
1936	-------	----------	----------	[2] 1,231,541,400	---------	--------	--------	--------	----------

[1] Includes small amounts shown on balance sheet as unclaimed excluded in table 274. [2] Preliminary.

No. 274.—POSTAL SAVINGS DEPOSITS AND DEPOSITORS: BY STATES

State or Territory	Number of depositors, June 30, 1935	Balance to credit of depositors, June 30— 1934	Balance to credit of depositors, June 30— 1935
		Dollars	Dollars
Grand total	2,598,391	1,197,907,773	1,204,843,784
Cont'l U. S.	2,587,128	1,195,290,219	1,202,183,864
N. England	79,699	50,423,604	47,622,716
Maine	4,592	2,052,605	2,049,528
New Hampshire	4,034	2,304,724	2,255,985
Vermont	1,264	593,906	601,916
Massachusetts	46,135	32,219,798	29,805,490
Rhode Island	3,792	1,744,116	1,684,063
Connecticut	19,882	11,508,455	11,225,734
Middle Atlantic	439,251	212,862,061	199,624,539
New York	247,362	115,848,497	106,591,903
New Jersey	61,740	34,229,650	32,371,765
Pennsylvania	130,149	62,783,914	60,660,871
E. North Central	790,968	362,978,593	378,164,586
Ohio	146,112	69,204,222	69,237,763
Indiana	78,763	30,860,662	32,896,801
Illinois	319,573	145,703,234	152,297,634
Michigan	190,555	87,873,504	93,035,827
Wisconsin	55,965	29,336,971	30,696,561
W. North Central	393,211	188,451,195	204,922,253
Minnesota	67,011	38,173,951	38,691,227
Iowa	110,123	55,626,988	60,329,094
Missouri	80,657	35,963,450	38,703,101
North Dakota	19,735	8,650,529	9,587,513
South Dakota	26,858	12,548,648	13,080,366
Nebraska	43,363	19,920,617	23,399,161
Kansas	45,464	17,567,012	21,131,791
S. Atlantic	275,708	97,109,079	95,558,497
Delaware	1,391	452,369	436,304
Maryland	10,216	5,394,104	5,130,401
Dist. of Col	25,219	7,141,179	7,499,959
Virginia	11,653	5,291,884	5,143,314
S. Atlantic—Contd.			
West Virginia	15,095	7,846,475	7,811,909
North Carolina	38,728	14,574,611	14,591,727
South Carolina	34,148	13,744,532	13,777,117
Georgia	31,160	12,783,329	12,163,589
Florida	108,098	29,880,596	29,004,177
E. South Central	70,436	32,649,170	31,575,025
Kentucky	16,162	8,008,232	7,872,611
Tennessee	16,673	8,673,943	8,329,681
Alabama	23,547	9,107,468	8,671,571
Mississippi	14,054	6,859,527	6,701,162
W. South Central	154,865	70,035,600	70,327,613
Arkansas	25,636	12,078,626	12,206,258
Louisiana	15,801	8,222,253	8,135,361
Oklahoma	46,607	20,638,689	20,690,608
Texas	66,821	29,096,032	29,295,391
Mountain	121,403	54,917,868	54,226,709
Montana	22,462	10,915,419	11,378,464
Idaho	18,267	7,395,320	6,989,998
Wyoming	8,575	4,193,623	3,945,128
Colorado	32,780	15,689,359	15,827,483
New Mexico	8,921	3,839,925	3,798,392
Arizona	16,008	6,951,849	6,473,523
Utah	6,676	3,389,201	3,162,520
Nevada	7,714	2,543,172	2,651,201
Pacific	261,587	125,863,049	120,161,921
Washington	73,147	32,930,497	32,321,554
Oregon	37,307	16,289,074	15,892,348
California	151,133	76,643,478	71,948,019
Alaska	1,186	836,036	807,438
Hawaii	1,801	515,352	442,423
Puerto Rico	7,755	1,218,307	1,336,545
Virgin Islands	521	47,859	73,514

Source of tables 273 and 274: Report of the Postmaster General on the Postal Savings System.

No. 275.—BUILDING AND LOAN ASSOCIATIONS: Number, Membership, Total Assets, and Mortgage Loans, Continental United States and Each State

Note.—Mortgage loans and assets in thousands of dollars. Data for a majority of the States are as of Dec. 31; for some States, however, they are as of the close of the fiscal year ending various dates

Year (see note)	Associations	Members	Total assets	Year (see note)	Associations	Members	Total assets	Mortgage loans outstanding
1895	5,973	[1] 1,545,129	624,700	1924	11,844	8,554,352	4,765,937	----------
1900	5,490	[1] 1,495,136	614,119	1925	12,403	9,886,997	5,509,176	5,085,010
1905	5,326	1,686,611	646,765	1926	12,626	10,665,705	6,334,104	5,852,690
1910	5,937	2,216,912	945,569	1927	12,800	11,308,061	7,156,207	6,584,818
1915	6,806	3,334,899	1,484,206	1928	12,666	11,995,905	8,016,034	7,267,065
1917	7,269	3,838,612	1,769,142	1929	12,342	12,111,209	8,695,154	7,790,835
1918	7,484	4,011,401	1,898,344	1930	11,767	12,336,754	8,824,119	7,760,164
1919	7,788	4,289,326	2,126,620	1931	11,432	11,324,698	8,412,369	7,205,340
1920	8,624	5,026,781	2,534,320	1932	10,986	10,102,258	7,745,282	6,390,305
1921	9,255	5,809,888	2,890,765	1933	10,716	9,196,093	6,972,243	5,413,446
1922	10,009	6,364,144	3,342,531	1934 [2]	10,909	8,342,566	6,445,270	4,483,666
1923	10,744	7,202,880	3,942,940	1935 [2]	10,521	7,022,804	5,883,590	3,875,220

State	Associations		Members		Total assets		Mortgage loans outstanding	
	1933	1934	1933	1934	1933	1934	1933	1934
Maine	36	36	25,930	24,248	23,967	23,473	21,063	20,247
New Hampshire	29	30	16,152	16,218	13,762	14,075	12,806	12,767
Vermont	14	14	5,600	5,458	5,419	5,161	4,723	4,489
Massachusetts	227	223	436,920	409,960	502,874	478,436	406,400	375,727
Rhode Island	8	8	47,898	44,016	33,691	32,450	28,016	24,087
Connecticut	44	49	31,534	30,323	25,608	24,561	22,642	21,104
New York	293	292	481,928	454,126	394,643	364,431	332,962	276,704
New Jersey	[3] 1,532	1,522	[3] 970,000	793,091	[3] 1,050,000	1,034,011	798,960	667,814
Pennsylvania	2,908	2,894	884,065	776,862	957,791	863,355	714,708	610,719
Ohio	737	731	1,968,129	1,776,211	895,029	798,016	749,559	605,532
Indiana	380	396	341,700	293,614	246,334	217,057	196,713	148,907
Illinois	889	900	782,300	781,005	394,648	398,418	310,074	285,091
Michigan	65	76	185,267	177,281	142,693	133,303	101,623	80,705
Wisconsin	184	204	238,238	213,878	245,291	212,419	186,076	130,643
Minnesota	75	82	96,179	71,514	39,038	35,475	30,827	23,998
Iowa	74	90	60,072	59,499	41,789	40,068	34,335	29,720
Missouri	233	242	207,950	181,672	169,256	154,934	130,264	93,823
North Dakota	22	25	22,251	17,704	12,055	10,053	9,375	6,508
South Dakota	20	22	9,650	7,729	5,845	4,717	4,613	3,162
Nebraska	83	88	176,500	160,874	111,877	101,784	84,455	71,942
Kansas	150	157	155,152	132,624	106,961	91,815	76,179	51,458
Delaware	43	43	19,430	17,950	15,257	14,176	12,565	11,233
Maryland	[3] 1,000	[3] 951	[3] 283,000	[3] 263,481	[3] 185,000	[3] 171,817	[3] 146,000	[3] 128,921
District of Columbia	28	28	96,785	109,944	90,533	97,088	83,311	87,172
Virginia	89	91	59,100	51,603	53,653	46,665	44,018	35,358
West Virginia	60	69	50,200	50,252	33,613	32,291	24,305	21,854
North Carolina	209	201	74,182	73,370	68,440	61,055	56,285	47,572
South Carolina	[3] 98	91	[3] 18,000	16,851	[3] 20,000	16,483	15,950	12,239
Georgia	40	54	18,443	18,864	6,892	8,017	5,728	6,467
Florida	59	93	10,370	12,429	13,129	11,125	6,007	4,602
Kentucky	164	182	170,300	178,834	110,937	122,756	100,353	101,795
Tennessee	42	59	25,640	28,020	18,993	18,840	13,581	11,985
Alabama	39	46	33,480	29,354	23,844	20,513	14,964	9,056
Mississippi	44	48	6,274	6,862	10,944	6,912	8,351	4,658
Arkansas	55	67	30,213	18,356	25,794	16,093	17,495	9,497
Louisiana	99	107	166,241	144,875	143,657	126,779	102,856	76,129
Oklahoma	90	101	129,339	79,187	99,238	71,998	73,493	38,846
Texas	139	184	137,700	128,574	100,394	86,443	76,960	53,783
Montana	27	27	25,800	24,900	15,026	12,579	12,346	8,960
Idaho	14	14	9,550	11,185	6,272	5,780	4,143	3,735
Wyoming	8	8	14,850	12,327	7,889	6,614	4,850	4,984
Colorado	52	65	50,000	49,220	35,340	40,392	24,906	23,971
New Mexico	16	24	4,500	4,127	4,317	3,994	3,427	2,832
Arizona	2	2	1,600	1,550	600	533	420	257
Utah	21	21	34,000	50,435	23,030	32,797	14,694	15,394
Nevada	5	5	2,281	1,300	1,246	1,011	873	568
Washington	66	73	200,000	172,368	61,510	57,688	42,792	33,528
Oregon	22	41	31,400	39,575	18,229	19,264	13,969	13,644
California	182	133	350,000	318,966	359,895	297,556	232,428	169,478
Hawaii [4]	11	11	28,012	27,580	5,289	5,155	4,214	3,869

[1] Total membership of local associations only; does not include national associations, membership of which declined to 44,484 in 1905; now extinct.

[2] State chartered and Federal associations.

[3] Estimate.

[4] Not included in United States total.

Source: United States Building and Loan League.

No. 276.—FAILURES OF BUILDING AND LOAN ASSOCIATIONS

[Liabilities and estimated loss in thousands of dollars. Liabilities not available prior to 1930]

Year	Number failed	Estimated loss	Year	Number failed	Liabilities	Estimated loss
1920	2	1	1928	23	----------	568
1921	6	92	1929	159	----------	2,313
1922	4	159	1930	190	80,438	24,676
1923	9	133	1931	126	61,909	22,328
1924	18	398	1932	122	52,818	20,337
1925	26	500	1933	88	215,517	43,955
1926	12	381	1934	68	34,728	10,174
1927	21	1,013	1935	239	31,946	15,782

No. 277.—FEDERAL HOME LOAN BANKS: PRINCIPAL ASSETS AND LIABILITIES, AS OF DEC. 31

[All figures in thousands of dollars]

Bank	Assets				Liabilities				
	Total	Loans outstanding	Investments—U. S. Government securities	Cash	Deposits	Capital stock: Issued and outstanding: Members	Capital stock: Issued and outstanding: U. S. Govt.	Capital stock: Partially paid [1]	Surplus, reserve, and undivided profits
All banks:									
1933	95,558	[2] 88,442	2,326	4,218	392	10,908	75,746	4,521	205
1934	110,048	[2] 87,258	14,376	7,860	[3] 2,932	20,480	81,646	1,451	1,807
1935	129,244	102,795	18,657	6,954	[3] 6,750	24,194	94,196	596	2,278
Boston	8,082	3,207	4,350	447	559	2,035	5,300	46	86
New York	16,465	15,356	206	783	169	3,393	12,500	79	324
Pittsburgh	12,004	11,558	143	235	154	1,757	9,600	41	237
Winston-Salem	9,648	8,005	1,482	82	158	1,986	7,200	39	106
Cincinnati	22,645	18,107	3,032	1,292	3,710	5,233	12,776	255	489
Indianapolis	8,325	4,604	1,987	1,703	91	1,992	6,000	11	170
Chicago	17,412	16,830	157	359	1,204	2,567	13,000	52	330
Des Moines	7,853	5,728	1,986	103	221	1,130	6,300	4	102
Little Rock	9,397	6,570	2,417	357	196	1,375	7,600	19	167
Topeka	6,221	5,047	1,050	81	16	1,031	4,900	31	114
Portland	5,256	3,371	710	1,155	77	529	4,560	6	53
Los Angeles	5,938	4,410	1,138	359	195	1,166	4,460	13	100

[1] Subscriptions to stock, members and applicants, less balance due.
[2] Figures include loans to affiliated banks amounting to $3,000,000 for 1933 and $600,000 for 1934.
[3] Including deposits of affiliated banks, $950,000 for 1934 and $2,500,000 for 1935.

No. 278.—FEDERAL HOME LOAN BANK SYSTEM: MEMBER INSTITUTIONS AND INSTITUTIONS INSURED BY THE FEDERAL SAVINGS AND LOAN INSURANCE CORPORATION

[All money figures in thousands of dollars]

	1932	1933	1934	1935
Member institutions as of Dec. 31:				
Number	119	2,086	3,072	3,460
State-chartered institutions	119	2,027	2,433	2,473
Federal savings and loan associations	----------	59	639	987
Assets	217,000	2,607,000	3,305,000	3,020,000
State-chartered institutions	217,000	2,606,487	3,161,000	2,525,000
Federal savings and loan associations	----------	513	144,000	495,000
Federal home loan bank loans to members: [1]				
Loans advanced during year	837	90,028	38,680	59,130
Repayments during year	----------	5,423	37,463	42,994
Amounts outstanding Dec. 31	837	85,442	86,658	102,795
Insured institutions:				
Number	----------	----------	430	1,099
State-chartered associations	----------	----------	3	135
Federal savings and loan associations	----------	----------	427	964
Assets (as of date of insurance)	----------	----------	106,548	641,454
State-chartered associations	----------	----------	13,956	226,747
Federal savings and loan associations	----------	----------	92,592	414,707
Number of shareholders	----------	----------	134,362	842,639
State-chartered Associations	----------	----------	15,576	338,910
Federal Savings and Loan Associations	----------	----------	118,786	503,729

[1] Figures include negligible amounts of loans to other than member institutions.

Sources: Table 276, U. S. Building and Loan League; tables 277 and 278, Federal Home Loan Bank Board.

No. 279.—HOME OWNERS' LOAN CORPORATION: APPLICATIONS FOR LOANS AND LOANS CLOSED FROM DATE OF OPENING TO JAN. 2, 1936

[All money figures, except average loan, in thousands of dollars]

District and State	Loans closed							Applications received	
	Total			Refinancing		Reconditioning			
	Number of properties [1]	Amount	Average	Number [1]	Amount	Number [1]	Amount	Number	Amount
Total to Dec. 27, 1934	722,213	2,184,060	$3,024	721,962	2,168,018	96,092	16,043	1,740,724	5,659,954
Total to Jan. 2, 1936	975,034	2,941,274	3,017	972,197	2,874,997	333,113	66,277	1,884,504	6,166,180
District No. 1	156,255	744,040	4,762	156,236	735,718	29,727	8,322	338,901	1,668,314
Maine	3,043	7,009	2,303	3,043	6,945	286	64	7,780	19,589
N. Hampshire	1,864	4,506	2,417	1,864	4,446	152	60	3,677	9,424
Vermont	1,569	4,176	2,662	1,569	4,009	524	167	2,568	6,914
Massachusetts	23,126	103,253	4,465	23,121	100,702	8,831	2,551	50,419	229,141
Rhode Island	6,068	24,553	4,046	6,068	24,221	1,328	332	12,338	51,723
Connecticut	10,214	43,956	4,304	10,207	43,277	3,007	680	22,327	118,167
New York	75,451	387,327	5,133	75,444	383,811	12,427	3,516	157,872	809,717
New Jersey	34,920	169,259	4,847	34,920	168,306	3,172	953	81,920	423,638
District No. 2	187,208	563,683	3,011	187,027	554,113	52,549	9,570	390,941	1,389,612
Pennsylvania	57,345	162,800	2,839	57,231	159,591	16,617	3,208	121,481	450,187
Delaware	1,636	5,080	3,105	1,635	5,049	363	30	2,815	9,373
Maryland	15,363	44,054	2,868	15,335	43,421	2,559	633	28,857	86,835
Dist. of Columbia	2,084	12,084	5,798	2,082	11,908	930	177	4,428	27,546
Virginia	11,804	36,907	3,127	11,769	35,949	5,566	959	21,154	63,697
West Virginia	8,841	22,269	2,519	8,840	21,816	2,153	453	18,592	48,182
Ohio	90,135	280,490	3,112	90,135	276,378	24,361	4,111	193,614	703,743
District No. 3	143,146	346,899	2,423	141,369	331,558	71,447	15,342	266,607	648,124
North Carolina	12,291	30,689	2,497	12,041	29,148	7,106	1,541	24,303	61,753
South Carolina	5,591	12,978	2,321	5,526	12,220	2,790	758	9,997	23,250
Georgia	15,082	33,372	2,213	14,725	30,839	11,052	2,532	23,343	52,828
Florida	13,846	30,265	2,186	13,327	29,075	5,925	1,191	24,891	55,932
Kentucky	9,094	25,000	2,749	9,079	24,523	2,924	477	20,467	53,842
Tennessee	13,354	29,922	2,241	13,271	28,952	5,869	970	24,424	54,469
Alabama	16,530	36,185	2,189	16,173	33,692	10,601	2,493	28,010	62,208
Mississippi	8,563	15,936	1,861	8,548	15,189	2,905	747	18,600	31,240
Missouri	24,156	73,843	3,057	24,156	72,466	9,977	1,378	45,666	145,058
Arkansas	10,242	18,390	1,796	10,188	17,597	4,390	794	19,775	31,866
Louisiana	14,210	39,739	2,797	14,149	37,296	7,819	2,443	24,747	70,609
Puerto Rico [2]	187	581	3,105	186	561	89	19	2,384	5,067
District No. 4	218,446	690,782	3,162	218,343	670,168	107,608	20,614	410,306	1,332,019
Indiana	46,369	106,109	2,288	46,368	103,679	15,808	2,429	81,854	202,588
Illinois	64,190	253,652	3,952	64,180	248,009	30,523	5,642	127,169	502,259
Michigan	76,681	222,075	2,896	76,681	212,228	45,784	9,846	145,539	409,018
Wisconsin	31,206	108,946	3,491	31,114	106,251	15,493	2,696	55,744	218,154
District No. 5	161,939	345,185	2,132	161,324	337,100	50,434	8,086	275,755	602,162
Minnesota	20,163	46,043	2,284	20,163	44,609	12,080	1,434	36,251	90,411
Iowa	18,679	36,913	1,976	18,679	36,118	4,006	795	31,914	65,054
North Dakota	4,269	8,800	2,061	4,262	8,608	924	193	7,458	15,373
South Dakota	6,254	10,826	1,731	6,120	10,304	3,446	522	9,296	16,817
Nebraska	13,194	27,279	2,068	13,189	26,313	6,795	965	19,985	42,714
Kansas	18,158	32,552	1,793	17,927	31,402	7,820	1,150	31,444	56,054
Oklahoma	23,755	53,938	2,271	23,738	53,211	4,589	727	38,369	86,336
Texas	43,695	101,417	2,321	43,509	99,590	8,329	1,828	76,537	177,068
Colorado	11,356	22,412	1,974	11,356	22,157	1,495	254	19,725	42,617
New Mexico	2,416	5,006	2,072	2,381	4,788	950	219	4,776	9,719
District No. 6	108,040	250,685	2,320	107,898	246,342	21,348	4,344	201,994	525,949
Montana	3,388	6,699	1,977	3,380	6,437	1,190	263	7,083	13,378
Idaho	4,319	7,448	1,724	4,273	7,044	1,734	404	6,752	10,698
Wyoming	2,444	5,426	2,220	2,427	5,256	712	170	3,793	7,882
Utah	10,276	24,102	2,345	10,275	23,355	3,360	747	14,878	35,252
Nevada	1,210	3,294	2,723	1,205	3,202	93	92	1,704	4,747
Arizona	6,261	15,267	2,438	6,261	14,975	1,272	293	9,458	25,558
Washington [2]	21,182	38,285	1,807	21,120	37,568	3,909	717	39,554	76,566
Oregon	9,126	17,902	1,962	9,123	17,489	2,398	413	16,863	37,164
California	49,346	130,951	2,654	49,346	129,706	6,679	1,245	100,206	308,741
Hawaii [3]	479	1,287	2,688	479	1,287	--------	--------	1,649	5,828
Alaska [3]	9	24	2,705	9	24	1	1	54	136

[1] Of the total reconditioning loans, 95,941 cases to Dec. 27, 1934, and 330,276 cases to Jan. 2, 1936, had received refinancing loans also and are included in the total refinancing loans; the remaining cases, representing reconditioning loans on unencumbered property, are included in the total properties on which loans have been made.

[2] Estimated; no report received for Jan. 2, 1936.

[3] Reported as of Dec. 26, 1935.

Source: Federal Home Loan Bank Board.

No. 280.—FARM CREDIT ADMINISTRATION: Loans and Discounts Advanced and Outstanding, 1917 to 1935

[In thousands of dollars]

Year	Farm mortgage loans by [1]—		Loans to cooperatives by—			Federal intermediate credit banks, loans to and discounts for—		Production credit associations	Regional agricultural credit corporations	Emergency crop and drought loans
	Federal land banks	Land Bank Commissioner	Federal intermediate credit banks (direct)	Banks for cooperatives, including central bank	Agricultural Marketing Act revolving fund	Prod. credit assoc'ns, reg'l agric. credit corp'ns, banks for coop's [2]	Private financing institutions			
Advanced during—										
1917	39,112									
1918	118,130									
1919	144,987									
1920	66,985									
1921	91,030									[3] 1,962
1922	224,301									[3] 1,480
1923	192,083		35,519				9,405			
1924	165,510		83,223				34,447			[3] 414
1925	127,355		100,243				53,008			
1926	131,318		103,941				73,521			[3] 244
1927	140,384		51,039				87,121			
1928	102,236		53,571				83,568			
1929	64,253		43,588		14,823		94,667			[3] 5,760
1930	47,971		109,927		193,395		109,047			[3] 5,340
1931	42,015		145,127		126,773		122,867			[3] 55,788
1932	27,570		89,245		34,488		151,578		24,597	64,205
1933	151,634	70,812	27,910	27,144	40,687	109,746	141,017	27	223,116	57,376
1934	730,367	553,136	57,369	40,371	9,555	223,597	124,949	110,162	140,589	70,471
1935	248,671	196,395	44,509	66,348	7,402	252,738	116,909	210,670	90,655	96,793
Outstanding Dec. 31—										
1918	156,214									
1919	293,595									
1920	349,679									
1921	432,523									
1922	639,486									[3] 2,765
1923	799,597		33,627				9,105			[3] 1,306
1924	927,568		43,507				18,760			[3] 1,460
1925	1,005,685		53,780				26,272			[3] 1,155
1926	1,077,819		52,704				39,730			[3] 1,048
1927	1,155,644		31,991				43,924			[3] 1,240
1928	1,194,821		36,174				45,103			[3] 1,194
1929	1,198,514		26,073		14,510		50,018			[3] 6,924
1930	1,189,604		64,377		136,698		65,633			[3] 7,894
1931	1,167,898		45,177		156,280		74,691			[3] 60,389
1932	1,128,564		9,866		158,885		82,518		24,373	89,301
1933	1,232,707	70,738	15,211	18,697	157,752	73,263	60,989	27	144,636	89,811
1934	1,915,792	616,825	33,969	27,851	54,863	99,675	55,672	60,852	87,102	110,186
1935	2,071,925	794,726	2,731	50,013	44,433	104,706	46,490	94,096	43,400	172,489

[1] For loans by joint stock land banks, see table 287.
[2] Amounts in this column are duplicated in loans shown for the 3 agencies concerned.
[3] Amounts advanced for the fiscal year ended June 30 and outstanding as of June 30.

Source: Farm Credit Administration.

No. 281.—NATIONAL FARM LOAN ASSOCIATIONS AND PRODUCTION CREDIT ASSOCIATIONS: Number of Associations as of Dec. 31, 1935

District	National farm loan associations			Production credit associations	District	National farm loan associations			Production credit associations
	Total	Active	Inactive			Total	Active	Inactive	
Total	5,034	3,264	1,770	559	District 6	474	240	234	61
District 1	167	116	51	30	District 7	730	503	227	77
District 2	210	166	44	41	District 8	502	402	100	42
District 3	535	280	255	96	District 9	471	386	85	42
District 4	490	423	67	44	District 10	365	289	76	38
District 5	368	3	365	26	District 11	213	169	44	31
					District 12	509	287	222	31

Source: Farm Credit Administration.

No. 282.—FARM CREDIT ADMINISTRATION: LOANS AND DISCOUNTS OUTSTANDING DEC. 31, 1935, BY STATES

[All figures in thousands of dollars]

	Total [1]	Federal land banks	Land Bank Commissioner	Federal intermediate credit banks	Production credit associations	Regional agricultural credit corporations	Emergency crop loans	Drought relief loans
Total	[2] 3,233,905	2,071,925	794,726	153,928	94,096	43,400	[2] 106,976	65,514
District No. 1	112,336	72,072	27,796	10,976	10,174	482	731	34
Maine	17,185	8,020	4,277	3,929	4,294	4	478	----------
New Hampshire	2,222	1,395	679	132	125	5	18	----------
Vermont	7,205	4,825	1,444	904	676	22	25	----------
Massachusetts	11,243	6,946	3,253	983	661	52	31	----------
Rhode Island	1,767	1,108	375	291	282	2	(3)	----------
Connecticut	8,823	5,858	2,185	776	711	7	18	----------
New York	50,366	35,351	11,638	3,219	2,734	111	128	34
New Jersey	13,526	8,570	3,946	741	692	280	34	----------
District No. 2	119,391	84,692	25,299	6,122	4,764	67	3,463	(3)
Pennsylvania	32,292	21,864	8,456	1,651	1,457	11	439	----------
Delaware	1,474	866	498	97	56	----------	54	----------
Maryland	13,827	8,356	4,102	850	[4] 824	14	251	----------
Virginia	43,867	32,118	8,382	1,691	1,322	18	1,921	----------
West Virginia	13,517	9,409	3,256	476	410	18	422	(3)
Puerto Rico	14,417	12,079	606	1,357	696	6	376	----------
District No. 3	142,402	79,423	53,806	2,352	1,801	154	6,384	362
North Carolina	41,473	23,513	16,263	298	283	9	1,405	----------
South Carolina	31,548	17,464	12,217	107	114	11	1,742	----------
Georgia	45,240	26,562	16,362	340	222	29	1,959	----------
Florida	24,141	11,884	8,964	1,607	1,182	105	1,278	362
District No. 4	303,177	210,008	81,672	8,266	6,612	52	3,432	(3)
Ohio	86,576	59,432	23,861	2,849	2,250	12	480	(3)
Indiana	105,773	77,212	25,228	2,916	2,091	9	487	(3)
Kentucky	61,256	40,362	18,205	1,326	1,147	17	1,413	----------
Tennessee	49,574	33,002	14,379	1,174	1,124	14	1,053	----------
District No. 5	118,142	87,881	23,937	1,957	997	43	4,026	402
Alabama	42,194	31,302	8,867	451	323	11	1,605	----------
Mississippi	43,885	32,523	9,584	315	284	7	1,483	----------
Louisiana	32,061	24,055	5,486	1,191	390	24	938	402
District No. 6	280,672	197,216	66,045	10,973	4,855	38	4,665	1,959
Illinois	182,118	135,000	39,000	7,837	3,021	11	343	60
Missouri	67,036	41,587	20,401	2,188	1,486	5	1,522	1,392
Arkansas	31,517	20,630	6,644	948	347	22	2,800	507
District No. 7	582,250	329,963	169,575	17,065	11,694	15,182	31,460	19,412
Michigan	81,427	51,912	26,529	2,103	1,764	207	783	1
Wisconsin	143,210	82,801	52,745	4,403	3,505	1,035	1,347	983
Minnesota	185,842	116,068	50,682	5,710	4,628	3,827	3,191	6,502
North Dakota	171,770	79,183	39,619	4,849	1,797	10,112	26,139	11,925
District No. 8	569,482	383,146	119,669	14,695	8,788	7,423	19,308	25,680
Iowa	256,651	196,525	55,740	3,049	1,844	341	227	801
South Dakota	121,319	59,664	24,793	3,079	2,470	2,732	15,352	15,686
Nebraska	170,090	117,821	34,725	5,781	2,819	2,505	2,948	6,624
Wyoming	21,421	9,135	4,411	2,787	1,655	1,844	782	2,569
District No. 9	285,788	170,918	74,294	14,515	10,467	5,462	13,653	7,173
Kansas	152,163	94,407	43,884	3,329	2,757	730	7,000	2,874
Oklahoma	61,742	36,775	17,620	4,116	2,727	418	2,043	798
Colorado	49,344	29,492	10,081	3,046	2,874	2,126	2,620	2,042
New Mexico	22,539	10,244	2,709	4,025	2,109	2,186	1,989	1,457
District No. 10	309,390	219,686	52,958	20,470	6,245	3,471	7,309	5,840
Texas	309,390	219,686	52,958	20,470	6,245	3,471	7,309	5,840
District No. 11	[5] 209,604	123,035	57,734	23,592	11,479	3,033	[5] 602	1,899
Arizona	12,507	8,025	1,590	2,742	1,148	75	139	42
Utah	32,730	17,219	6,006	6,059	2,163	1,455	332	1,623
Nevada	7,175	3,495	647	1,512	1,055	1,265	11	99
California	157,177	94,296	49,492	13,279	7,113	238	103	135
District No. 12	200,527	113,883	41,940	22,945	16,220	7,994	11,200	2,753
Montana	53,834	20,482	12,106	6,406	5,616	3,732	9,748	1,450
Idaho	48,645	29,967	10,296	4,229	3,550	2,774	401	939
Washington	51,121	35,260	9,654	5,747	2,984	56	726	230
Oregon	46,929	28,175	9,884	6,562	[6] 4,070	1,432	326	134

[1] In obtaining totals in this column adjustments were made to avoid duplication arising from the fact that production credit associations borrow from and rediscount loans with Federal intermediate credit banks. The following loans which cannot be allocated by States are excluded: Banks for cooperatives, including central banks, $41,967,000 (total loans, $50,013,000, less $8,047,000 under rediscount with Federal intermediate banks); Agricultural Marketing Act revolving fund loans, $44,433,000. Including these amounts, the grand total loans outstanding were $3,320,304,000.

[2] Includes $742,000 emergency crop loans which cannot be allocated by States. [3] Less than $500.

[4] Includes all of East Central Fruit Growers Production Credit Association of Dist. 2.

[5] Includes $17,000 for Hawaii. [6] Includes all of Northwest Livestock Prod. Credit Asso'n of Dist. 12.

Source: Farm Credit Administration.

No. 283.—FEDERAL LAND BANKS AND LAND BANK COMMISSIONER: NUMBER AND AMOUNT OF LOANS CLOSED DURING 1934 AND 1935, BY STATES

[Amounts in thousands of dollars]

Federal land bank district and State	Federal land banks				Land Bank Commissioner				Total amount of loans (banks and Commissioner)	
	1934		1935		1934		1935		1934	1935
	Number	Amount	Number	Amount	Number	Amount	Number	Amount		
Total	190, 147	730, 367	58, 968	248, 671	306, 354	553, 136	91, 004	196, 395	1,283,503	445, 067
District No. 1	7, 056	18, 244	2, 488	6, 364	9, 386	17, 702	3, 921	7, 589	35, 945	13, 952
Maine	776	1, 648	357	826	1, 311	2, 395	696	1, 236	4, 043	2, 061
N. Hampshire	191	401	46	87	262	426	104	186	827	273
Vermont	506	1, 153	173	380	650	967	220	334	2, 121	714
Massachusetts	705	1, 783	257	567	978	1, 952	423	827	3, 735	1, 394
Rhode Island	92	260	46	137	106	208	61	129	468	265
Connecticut	437	1, 036	219	554	649	1, 263	341	713	2, 299	1, 267
New York	3, 394	9, 079	1, 126	3, 033	4, 120	7, 749	1, 623	3, 186	16, 827	6, 220
New Jersey	955	2, 884	264	781	1, 310	2, 741	453	978	5, 626	1, 759
District No. 2	6, 023	17, 756	1, 736	5, 468	9, 892	16, 489	2, 141	3, 594	34, 245	9, 062
Pennsylvania	2, 443	5, 843	625	1, 338	3, 538	5, 943	715	1, 098	11, 786	2, 436
Delaware	139	400	29	90	181	347	31	59	746	149
Maryland	859	3, 106	295	990	1, 177	2, 608	324	615	5, 714	1, 605
Virginia	1, 844	6, 638	483	1, 665	3, 231	5, 300	628	1, 071	11, 937	2, 735
West Virginia	672	1, 537	140	325	1, 713	2, 204	206	226	3, 741	551
Puerto Rico	66	233	164	1, 061	52	88	237	526	322	1, 587
District No. 3	11, 407	29, 239	1, 472	3, 614	30, 198	40, 451	4, 889	6, 181	69, 690	9, 794
North Carolina	3, 904	9, 081	650	1, 572	9, 635	13, 160	1, 780	2, 297	22, 241	3, 868
South Carolina	2, 467	6, 356	280	727	6, 567	8, 591	1, 089	1, 394	14, 947	2, 121
Georgia	3, 748	9, 189	382	781	10, 415	12, 774	1, 514	1, 660	21, 962	2, 441
Florida	1, 288	4, 613	160	534	3, 581	5, 926	506	831	10, 540	1, 364
District No. 4	25, 810	81, 492	4, 784	16, 718	40, 675	64, 098	8, 521	15, 803	145, 590	32, 521
Ohio	8, 840	27, 292	1, 866	6, 371	10, 804	18, 580	2, 610	5, 409	45, 872	11, 780
Indiana	9, 549	29, 933	1, 647	5, 636	12, 672	20, 133	2, 573	4, 862	50, 066	10, 498
Kentucky	4, 120	14, 694	680	2, 852	8, 988	14, 222	1, 580	2, 849	28, 915	5, 701
Tennessee	3, 301	9, 573	591	1, 859	8, 211	11, 164	1, 758	2, 683	20, 736	4, 543
District No. 5	3, 784	10, 551	480	1, 670	19, 529	19, 348	2, 813	3, 062	29, 899	4, 732
Alabama	1, 611	4, 032	234	544	6, 973	6, 965	1, 345	1, 322	10, 997	1, 866
Mississippi	1, 262	3, 695	140	576	8, 604	7, 809	952	934	11, 505	1, 510
Louisiana	911	2, 824	106	550	3, 952	4, 573	516	806	7, 397	1, 356
District No. 6	12, 672	65, 460	6, 101	36, 185	20, 288	37, 122	10, 394	24, 945	102, 582	61, 131
Illinois	8, 427	51, 895	4, 276	29, 157	8, 641	21, 463	4, 931	15, 322	73, 359	44, 479
Missouri	3, 745	11, 415	1, 658	5, 909	7, 581	11, 598	3, 880	7, 350	23, 013	13, 259
Arkansas	500	2, 150	167	1, 120	4, 066	4, 061	1, 583	2, 273	6, 211	3, 393
District No. 7	48, 103	154, 241	15, 191	53, 350	62, 287	117, 073	21, 881	50, 466	271, 315	103, 816
Michigan	10, 314	23, 162	2, 665	6, 416	13, 781	19, 525	4, 405	7, 498	42, 687	13, 915
Wisconsin	12, 234	39, 333	4, 955	17, 183	16, 165	33, 916	4, 064	18, 535	73, 249	35, 719
Minnesota	13, 767	54, 432	5, 130	21, 368	16, 190	33, 845	6, 074	14, 963	88, 277	36, 331
North Dakota	11, 788	37, 314	2, 441	8, 382	16, 151	29, 788	4, 338	9, 470	67, 102	17, 852
District No. 8	29, 291	151, 923	11, 505	62, 555	34, 534	78, 903	13, 438	37, 006	230, 826	99, 560
Iowa	12, 527	76, 911	5, 101	33, 922	12, 794	35, 121	5, 669	19, 226	112, 032	53, 147
South Dakota	6, 693	24, 295	2, 745	10, 369	9, 248	17, 073	3, 673	7, 639	41, 368	18, 008
Nebraska	9, 375	48, 267	3, 418	17, 200	10, 316	23, 404	3, 543	9, 018	71, 671	26, 218
Wyoming	696	2, 450	241	1, 064	2, 176	3, 305	553	1, 123	5, 755	2, 187
District No. 9	18, 847	65, 436	8, 095	29, 067	28, 060	51, 525	10, 566	19, 724	116, 961	48, 791
Kansas	12, 049	46, 211	4, 902	18, 751	14, 307	30, 595	5, 300	11, 135	76, 806	29, 886
Oklahoma	4, 844	13, 184	2, 022	5, 987	8, 664	12, 637	3, 036	4, 359	25, 821	10, 346
Colorado	1, 617	4, 887	959	3, 562	3, 910	6, 490	1, 762	3, 325	11, 377	6, 886
New Mexico	337	1, 154	212	767	1, 179	1, 802	468	906	2, 957	1, 672
District No. 10	11, 330	56, 848	3, 072	13, 137	20, 031	37, 803	4, 531	7, 967	94, 651	21, 104
Texas	11, 330	56, 848	3, 072	13, 137	20, 031	37, 803	4, 531	7, 967	94, 651	21, 104
District No. 11	9, 291	56, 123	2, 257	13, 089	16, 609	41, 763	4, 277	11, 341	97, 886	24, 429
Arizona	274	1, 292	200	1, 018	430	730	274	670	2, 022	1, 688
Utah	1, 272	3, 498	457	1, 534	2, 352	3, 905	876	1, 782	7, 404	3, 315
Nevada	74	471	28	182	157	405	64	211	876	393
California	7, 671	50, 863	1, 572	10, 355	13, 670	36, 723	3, 063	8, 678	87, 585	19, 033
District No. 12	6, 533	23, 054	1, 787	7, 456	14, 865	30, 859	3, 632	8, 719	53, 914	16, 174
Montana	514	1, 904	199	859	3, 860	8, 613	1, 242	3, 252	10, 517	4, 111
Idaho	2, 321	8, 045	518	1, 835	3, 816	8, 217	740	1, 725	16, 261	3, 560
Washington	1, 598	5, 131	457	2, 003	3, 637	6, 607	787	1, 771	11, 738	3, 774
Oregon	2, 100	7, 975	613	2, 758	3, 552	7, 422	863	1, 971	15, 397	4, 729

Source: Farm Credit Administration.

No. 284.—FEDERAL LAND BANKS: Principal Assets and Liabilities as of Dec. 31

[All figures in thousands of dollars]

December 31—	Assets				Liabilities				
	Total	Mortgage loans [1]	U. S. Govt. obligations, direct and fully guaranteed [2]	Cash on hand and in banks	Farm loan bonds outstanding [3]	Capital stock		Paid-in surplus, U. S. Govt.	Reserve and undivided profits [5]
						Owned by U. S. Govt.	Other [4]		
1929	1,301,138	1,197,282	21,816	13,720	1,187,662	326	65,409		18,384
1930	1,298,349	1,187,439	15,920	15,860	1,184,460	268	65,866		17,523
1931	1,282,880	1,162,889	12,249	11,272	1,169,877	205	65,471		15,869
1932	1,380,527	1,116,236	100,548	12,260	1,147,407	125,046	64,001		[6] 16,023
1933	1,514,410	1,213,110	65,894	28,889	1,241,610	124,648	69,619	17,418	[6] 17,025
1934	2,230,025	1,895,810	91,952	30,088	1,784,305	117,617	103,977	[7] 59,269	[6] 4,975
1935	2,391,897	2,070,612	41,019	26,524	1,927,895	123,098	112,893	[7] 94,291	[6] 27,871

[1] Less payments on principal and principal of delinquent and extended installments.
[2] Less amounts sold under repurchase agreements.
[3] Unmatured. Figures for 1932 include $18,500,000 of bonds issued to the Reconstruction Finance Corporation and for 1933, $142,118,000.
[4] Owned by national farm loan associations and individual borrowers.
[5] Not including special reserves set up against particular assets.
[6] Less impairment or deficit. The decrease in reserves and undivided profits for 1934 resulted largely from a change in accounting procedures.
[7] Includes surplus accrued, not yet paid, $3,054,000 for 1934 and $2,719,000 for 1935.

No. 285.—FEDERAL FARM MORTGAGE CORPORATION: Principal Assets and Liabilities as of Dec. 31, 1935

[All figures in thousands of dollars]

	Amount		Amount
Assets, total	1,618,585	**Liabilities, total**	1,618,585
Mortgage loans (unpaid principal)	794,726	Federal Farm Mortgage Corporation bonds outstanding less on hand	[1] 1,387,254
Cash on deposit with Treasurer of the United States	49,295	Accrued interest on Federal Farm Mortgage Corporation bonds (not yet due)	8,635
Consolidated Federal farm loan bonds (par value)	754,630	Other liabilities	10,844
Accrued interest receivable (not yet due)	18,443	Reserve for losses on mortgage loans	11,852
Other assets	1,491	Capital stock, U. S. Government	200,000

[1] Includes first mortgage loans on real estate, $299,503,000, second mortgage loans on real estate, $495,171,000, crop and chattel mortgage loans, $52,000.

No. 286.—JOINT-STOCK LAND BANKS: Principal Assets and Liabilities

Note.—Banks in receiverships are not included. The Farm Mortgage Act of 1933, approved May 12, prohibited the joint-stock banks from making new farm-mortgage loans, except in connection with refinancing of existing loans, and provided for the orderly liquidation of the banks

[All figures in thousands of dollars]

	Apr. 30, 1933	Dec. 31, 1933	Dec. 31, 1934	Dec. 31, 1935
Assets, total	478,062	441,805	336,611	264,620
Mortgage loans [1]	390,101	353,683	232,859	165,390
Purchase money mortgages, contracts, etc	11,721	13,193	14,013	18,000
Cash and securities	12,479	12,230	33,266	21,247
Real estate, sheriffs' certificates, etc	53,109	50,286	49,057	53,954
Other assets	10,653	12,413	7,416	6,028
Liabilities	478,062	441,805	336,611	264,620
Bonds [2]	412,099	367,059	270,230	205,228
Notes payable	7,711	16,185	9,170	7,331
Other liabilities	10,656	10,231	8,714	6,468
Capital stock and paid-in surplus	38,209	38,170	38,098	37,682
Earned surplus, reserves, and undivided profits	9,387	10,160	10,399	7,911

[1] Less payments on principal and principal of delinquent installments.
[2] Includes bonds matured or called and certificates in lieu of fractional bonds.

Source of tables 284, 285, and 286: Farm Credit Administration.

No. 287.—JOINT-STOCK LAND BANKS: Farm Mortgage Loans Closed and Outstanding, 1917 to 1935

NOTE.—All figures in thousands of dollars. Banks in receivership are included

Year	Loans closed	Loans outstanding Dec. 31 [1]	Year	Loans closed	Loans outstanding Dec. 31 [1]
1917	80,843	(2)	1927	83,719	669,798
1918		8,384	1928	40,572	656,516
1919		60,038	1929	18,186	626,980
1920		77,959	1930	5,236	590,811
1921	9,335	85,017	1931	5,407	536,644
1922	138,685	218,775	1932	2,181	459,183
1923	189,748	392,639	1933	739	392,438
1924	74,587	446,429	1934	216	255,927
1925	131,431	545,559	1935	275	175,677
1926	123,026	632,476			

[1] Unmatured principal, except for banks in receivership, for which unpaid principal is used.
[2] Not available.

No. 288.—JOINT-STOCK LAND BANKS: Number and Amount of Loans Outstanding by States, Dec. 31, 1935

NOTE.—Unmatured principal in thousands of dollars. Banks in receivership are included

State	Number	Unmatured principal [1]	State	Number	Unmatured principal [1]	State	Number	Unmatured principal [1]
Total	38,477	175,677	Louisiana	26	291	Oklahoma	498	1,762
			Maryland	351	1,668	Oregon	561	5,638
Alabama	426	1,862	Michigan	454	1,458	Pennsylvania	1,177	3,262
Arizona	85	429	Minnesota	224	1,116	South Carolina	580	1,865
Arkansas	926	5,418	Mississippi	324	3,339	South Dakota	179	1,157
California	540	4,658	Missouri	1,134	4,604	Tennessee	264	667
Colorado	835	4,642	Montana	126	641	Texas	5,901	32,642
Georgia	786	2,925	Nebraska	543	3,300	Utah	21	86
Idaho	123	290	Nevada	16	254	Virginia	959	2,673
Illinois	3,071	19,006	New Jersey	173	601	Washington	99	810
Indiana	4,424	17,123	New York	1,196	3,808	West Virginia	849	1,430
Iowa	1,935	17,445	North Carolina	4,857	11,091	Wyoming	356	2,151
Kansas	1,201	5,199	North Dakota	41	174			
Kentucky	719	2,460	Ohio	2,497	7,733			

[1] Includes unpaid principal for three banks in receivership.

No. 289.—BANKS FOR COOPERATIVES: Advances Made During 1935 and Loans Outstanding Dec. 31, 1935, by Banks and by Type of Loan

[All figures in thousands of dollars]

Banks	Advances	Loans outstanding			
		Total	Commodity	Operating	Facility
Total	[1] 66,348	50,013	8,702	27,718	13,593
District banks	40,184	30,432	3,073	15,499	11,859
Springfield	2,405	2,228	110	1,113	1,004
Baltimore	4,196	2,559	662	1,562	335
Columbia	2,307	1,662	121	1,276	265
Louisville	6,854	2,024	157	1,558	309
New Orleans	2,482	1,694	-------	1,326	368
St. Louis	1,504	1,729	83	1,080	566
St. Paul	2,694	2,393	25	1,252	1,116
Omaha	1,503	1,683	97	1,241	345
Wichita	1,584	1,785	150	616	1,018
Houston	1,356	1,134	-------	387	747
Berkeley	7,160	6,610	781	2,682	3,147
Spokane	6,139	4,931	888	1,406	2,637
Central bank	28,764	19,582	5,629	12,218	1,734

Commodity	Loans outstanding		
	Commodity	Operating	Facility
Total	8,702	27,718	13,593
Fruits and vegetables	4,505	6,133	4,477
Dairy	10	3,940	3,046
Poultry	45	968	394
Grain	3,780	4,109	1,678
Tobacco	71	338	-------
Sugar	86	210	322
Nuts	59	383	17
Wool and mohair	-------	1	45
Cotton	-------	7,052	917
Livestock	-------	881	221
Farm supply	4	3,244	1,850
General	4	2,751	148
Mutual water ass'ns	-------	-------	1,521
Petroleum products	-------	493	180
Farm business services	-------	68	34
Miscellaneous	143	392	592

[1] Adjusted to avoid duplication arising from district banks' participation in loans made by the central bank.

Source of tables 287, 288, and 289: Farm Credit Administration.

No. 290.—FEDERAL INTERMEDIATE CREDIT BANKS: PRINCIPAL ASSETS AND LIABILITIES, DEC. 31

[All figures in thousands of dollars]

	Assets						Liabilities		
	Total	Loans and discounts [1]			U. S. obligations, direct and fully guaranteed [2]	Cash on hand and in banks	Paid-in capital and surplus, U.S. Government	Surplus earned, reserves, and undivided profits [3]	Debentures outstanding (unmatured) [4]
		Cooperative associations	Banks for cooperatives	Financing institutions					
All banks:									
1925	126,135	53,780		26,272	4,498	3,393	24,000	1,997	58,699
1926	134,315	52,704		39,730		4,074	25,000	1,563	68,580
1927	118,073	31,991		43,924	500	3,865	25,000	1,680	50,450
1928	118,606	36,174		45,103	50	3,242	27,000	1,934	42,475
1929	110,812	26,073		50,018	1,117	2,930	30,000	2,210	45,695
1930	167,549	64,377		65,633	2,234	4,482	30,000	3,239	101,225
1931	156,499	45,177		74,691	1,366	4,118	30,000	3,947	77,490
1932	137,172	9,866		82,518	6,813	8,511	32,000	2,166	72,270
1933	195,649	15,211		134,252	32,747	8,979	60,000	3,579	128,185
1934	273,449	33,969		155,347	74,205	5,316	100,000	3,397	164,370
1935	[5] 239,755	2,731	8,047	143,150	[6] 73,255	9,587	100,000	5,962	131,005
Springfield	16,744	566	90	10,352	5,300	271	5,390	987	7,500
Baltimore	17,178		5,975	5,739	4,960	299	5,785	569	8,700
Columbia	11,947		59	2,293	5,225	924	9,117	[7] 750	3,500
Louisville	13,419	25	155	7,702	4,900	575	5,832	916	6,600
New Orleans	9,340	520		1,433	3,575	682	6,238	41	3,000
St. Louis	14,728	530	83	8,796	4,045	1,103	5,536	752	8,270
St. Paul	26,743		14	16,786	9,150	640	10,993	1,400	14,000
Omaha	23,425	11	47	13,520	8,700	1,004	10,538	1,568	10,850
Wichita	22,462			13,293	7,000	1,387	9,627	701	11,200
Houston	26,587			20,294	5,175	921	7,834	1,167	17,235
Berkeley	32,509	544	763	21,326	8,300	1,398	12,308	[7] 1,448	21,250
Spokane	31,221	536	859	21,616	6,925	382	10,803	52	18,900

[1] Exclusive of interbank loans.
[2] Less sold under repurchase agreement.
[3] Net amount after deducting impairment or deficit.
[4] Adjusted for debentures held by banks of issue and by other Federal intermediate credit banks.
[5] Total is less than the sum of the figures for the individual banks because of interbank borrowings.
[6] Carried at cost or par, whichever is lower. [7] Deficit.

No. 291.—FEDERAL INTERMEDIATE CREDIT BANKS: CLASSIFICATION OF LOANS AND DISCOUNTS OUTSTANDING AS OF DEC. 31

[All figures in thousands of dollars]

	1928	1929	1930	1931	1932	1933	1934	1935
Banks for cooperatives and cooperative associations [1]	36,174	26,073	64,377	45,177	9,866	15,211	33,969	10,778
Cotton	23,099	12,031	39,173	15,767	2,274	6,200	21,179	520
Tobacco	1,565				686	613	28	71
Wheat and other grains	2,483	4,412	3,436	10,457	455	808	485	3,536
Rice	1,360	1,479	2,109	1,279	530	816	983	491
Redtop, blue grass, alfalfa, and clover seed	111	94	538	1,786	1,084	926	33	353
Canned fruit and vegetables	2,118	1,326	2,771	2,438	1,605	1,140	903	1,633
Raisins and other dried fruits	4,679	3,182	5,510	4,180	945	2,349	1,605	2,242
Peanuts and other nuts				57	10	966		59
Beans	124	489	1,365	312	84			14
Wool and mohair	564	2,935	9,088	6,168	848	438	6,564	327
Other commodities	70	125	387	2,733	1,344	956	475	1,180
Farm supplies [2]							1,714	352
Financing institutions	45,103	50,018	65,633	74,691	82,518	134,252	155,347	143,150
Production credit associations						27	61,024	96,660
Regional agricultural credit corporations						73,236	38,651	
Other financing institutions	45,103	50,018	65,633	74,691	82,518	60,989	55,673	46,490

[1] Cooperative associations only prior to 1935.
[2] Figures represent total loans outstanding for cooperative purchasing associations.

Source of tables 290 and 291: Farm Credit Administration.

No. 292.—RECONSTRUCTION FINANCE CORPORATION: Loans, Subscriptions, Purchases, and Allocations

[All figures in thousands of dollars]

	1934		1935		Total, Feb. 2, 1932, to Dec. 31, 1935		Outstanding Dec. 31, 1935
	Disbursed	Repaid	Disbursed	Repaid[1]	Disbursed	Repaid[1]	
Grand total	2,818,447	1,404,438	1,067,669	653,545	[2] 7,905,976	[2] 3,120,504	4,785,472
Loans, subscriptions, and purchases	1,827,926	1,404,438	707,562	653,545	5,836,643	3,100,504	2,736,139
Loans under the R. F. C. Act [3]	787,351	1,035,050	221,895	512,867	3,593,792	2,582,256	1,011,536
Banks and trust companies [4]	383,161	468,087	106,561	351,860	1,919,278	1,538,072	381,206
Building and loan associations [5]	1,922	48,241	1,469	14,028	116,441	109,082	7,359
Insurance companies	1,836	38,020	2	18,286	89,519	83,059	6,460
Mortgage-loan companies	73,426	91,506	23,071	54,625	310,961	182,746	128,215
Federal land banks	[6] 245,118	[6] 308,781		33,381	[6] 387,236	[6] 342,162	45,074
Joint-stock land banks	711	8,366	150	4,340	15,809	13,512	2,297
Federal intermediate credit banks					9,250	9,250	
Agricultural credit corporations	350	1,179	27	130	5,563	4,803	760
Regional agricultural credit corp's	18,089	47,975			173,244	173,244	
Livestock credit corporations	249	1,341	284	630	13,102	12,115	987
Railroads [7]	53,189	13,461	39,934	20,578	487,217	90,967	396,250
State funds for insuring repayment of public moneys	2,500	7,834	2,377	2,077	10,765	9,986	779
To industrial or commercial business [8]	6,743	117	35,677	2,290	42,420	2,407	40,013
On assets of closed banks	23		11,774	10,562	11,797	10,562	1,235
All other	34	142	569	80	1,190	289	901
Other loans under various acts:							
Self-liquidating projects [9]	67,952	8,867	59,792	36,019	191,347	45,038	146,309
Financing exports of agricultural surpluses	13,056	4,776	25	1,174	20,225	6,198	14,027
Financing agricultural products	227,714	258,238	272,891	34,683	[10] 572,048	[10] 296,288	275,760
Relief and work relief		1,241		1,147	299,985	3,358	296,627
On preferred stock of banks	8,303	1,479	2,278	1,676	20,939	3,213	17,726
On preferred stock of insur. cos	25,750	92	150	100	30,275	192	30,083
To Secretary of Agriculture for purchase of cotton					3,300	3,300	
To drainage, levee, and irrigation districts	9,884		37,806	79	50,104	79	50,025
For acquisition of property declared unsafe, or repair of property damaged by flood, earthquake, etc., in 1933–36	161		1,101	8	1,262	8	1,254
To borrowers engaged in the mining, milling, or smelting of ores			932		932		932
To a public school authority [11]	22,300	22,300			22,300	22,300	
Subscriptions and purchases:							
Preferred stock of banks	456,998	7,030	85,839	29,449	679,835	36,566	643,269
Capital notes or debentures of banks	208,357	65,365	14,853	36,343	340,199	101,708	238,491
Preferred stock of an insur. co	100				100		100
Stock of mortgage loan cos			10,000		10,000		10,000
Allocations	990,521		360,107		2,069,333	20,000	2,049,333
For relief: Fed. Emerg. Rel. Act, 1933	184,453		400		499,988		499,988
For direct relief and/or public works: Emerg. App. Act, 1935	470,000		30,000		500,000		500,000
For direct relief: Emerg. Rel. App. Act, 1935			300,000		300,000		300,000
To other Government agencies	336,068		29,707		769,345	20,000	749,345
To Secretary of the Treasury for:							
Purchase of stock of:							
Federal Home loan banks	5,900		12,750		94,396		94,396
Home Owners' Loan Corp	181,000				200,000		200,000
Regional agricultural credit corporation, for expenses	4,168		2,957		13,349		13,349
To Land Bank Commissioner	65,000				147,600		147,600
To Secretary of Agriculture:							
Crop loans					135,000	20,000	115,000
Reallocated as capital regional agricultural credit corp'ns					[12] 44,500		[12] 44,500
Reallocated to Governor of Farm Credit Administration					40,500		40,500
To Fed. Farm Mort. Corp. [13]	55,000				55,000		55,000
To Fed. Housing Administrator	25,000		14,000		39,000		39,000

[1] Exclusive of repayments unallocated, pending advices, as of Dec. 31, 1935.
[2] In addition, during 1934 and 1935, the Corporation purchased securities for $293,948,410 from the Public Works Administration, $139,947,388 of these securities were resold or retired at maturity.
[3] As amended. [4] Including receivers, liquidating agents, and conservators. [5] Including receivers.
[6] Includes $193,618,000 representing refinancing of previous loans by the corporation to these banks.
[7] Including receivers and trustees. [8] Including participations in loans.
[9] Including repairs to buildings damaged by earthquake, fire, tornado, or cyclone in 1933.
[10] Includes $555,632,000 disbursed to the Commodity Credit Corporation, of which $288,091,000 was repaid.
[11] For payment of teachers' salaries. [12] Includes $10,000,000 held in revolving fund. [13] For loans to farmers.

Source: Reconstruction Finance Corporation.

No. 293.—GOVERNMENT CORPORATIONS AND CREDIT AGENCIES OF THE UNITED STATES: ASSETS AND LIABILITIES AS OF DEC. 31, 1935

[In millions and tenths of millions of dollars]

	Grand total	Financed wholly from Government funds								
		Total	Reconstruction Finance Corporation	Commodity Credit Corporation	Export-import banks	Public Works Administration	Regional agricultural credit corporations	Production credit corporations	U. S. Shipping Board Merchant Fleet Corp'n	Other (including crop loans)[1]
Assets, total [2]	11,669.7	3,563.7	2,327.2	278.7	11.6	177.4	48.9	121.4	173.3	425.2
Loans	8,297.5	2,175.2	1,401.0	271.3	4.2	164.7	43.4	------	93.7	196.8
Preferred stock, etc	877.4	875.3	871.9	------	------	------	------	------	------	3.4
Cash	318.5	105.2	[3] 11.8	.1	7.3	------	3.4	.3	18.0	64.2
Investments:										
U. S. securities	449.1	25.4	------	------	------	------	------	2.2	------	23.2
Obligations guaranteed by U. S	214.7	20.1	------	------	------	------	------	20.1	------	------
Other investments	880.9	121.4	------	------	------	------	------	98.1	18.9	4.4
Other assets	631.5	241.0	[3] 42.6	7.3	(4)	12.6	2.1	.6	42.7	133.1
Liabilities and reserves, total [2]	6,920.3	311.7	278.2	.1	.4	------	3.3	.2	13.1	16.4
Bonds, notes, debentures:										
Guaranteed by U. S	4,545.5	252.5	252.5	------	------	------	------	------	------	------
Other	2,089.2	.1	------	------	------	------	------	------	------	.1
Other liabilities	285.6	59.2	[3] 25.7	3.1	.4	------	3.3	.2	13.1	16.4
Excess of assets over liabilities [2]	4,749.3	3,252.0	2,049.0	278.6	11.2	177.4	45.6	121.2	160.2	408.8
Privately owned interests	340.0	------	------	------	------	------	------	------	------	------
U. S. interests	4,409.3	3,252.0	2,049.0	278.6	11.2	177.4	45.6	121.2	160.2	408.8
Distribution of U. S. interests:										
Capital stock	6,634.0	5,495.7	500.0	3.0	11.3	[5] 293.5	34.5	120.0	50.0	[5] 4,483.5
Surplus	353.2	249.5	[3] 115.9	3.7	(4) (6)	------	11.1	1.2	110.2	7.5
Interagency interests, net	[7] *2,578.0*	[7] *2,498.2*	1,433.2	271.9	------	[7] *116.1*	------	------	------	[7] *4,082.2*

	Financed partly from Government funds and partly from private funds									
	Total[8]	Federal land banks	Federal intermediate credit banks	Federal Farm Mortgage Corporation	Banks for cooperatives	Home loan banks	Home Owners' Loan Corporation [9]	Fed. Savings and Loan Insurance Corp'n	Fed. savings and loan associations	Federal Deposit Insurance Corporation
Assets, total [2]	3,106.0	2,401.0	231.7	1,623.7	149.8	129.2	3,060.1	102.3	67.1	341.1
Loans	6,122.3	2,128.9	145.9	794.7	50.0	102.8	2,897.2	------	------	2.8
Preferred stock, etc	2.1	------	------	------	------	------	2.1	------	------	------
Cash	213.3	38.7	9.6	49.3	12.5	7.0	62.7	.2	------	33.2
Investments:										
U. S. securities	423.7	39.2	35.6	------	38.2	8.0	5.7	(4)	------	296.9
Obligations guaranteed by U. S	194.6	1.8	37.7	------	43.3	10.6	------	101.2	------	------
Other investments	759.5	.1	------	754.6	4.8	------	------	------	------	------
Other assets	390.5	192.2	3.0	25.0	.9	.8	92.4	.8	[10] 67.1	8.1
Liabilities and reserves, total [2]	6,608.6	2,014.5	133.8	1,418.9	.2	8.0	3,011.3	.4	------	21.5
Bonds, notes, debentures:										
Guaranteed by U. S	4,293.1	------	------	1,387.3	------	------	2,905.8	------	------	------
Other	2,089.1	1,938.3	131.0	------	------	------	19.8	------	------	------
Other liabilities	226.4	76.2	[3] 2.8	[3] 31.6	.2	8.0	85.6	.4	------	21.5
Excess of assets over liabilities [2]	1,497.4	386.4	97.9	204.8	149.6	121.3	48.8	101.9	67.1	319.6
Privately owned interests	340.0	140.8	------	------	2.6	27.1	------	------	------	[11] 169.6
U. S. interests	1,157.3	245.6	97.9	204.8	147.0	94.2	48.8	101.9	67.1	150.0
Distribution of U. S. interests:										
Capital stock	1,138.4	123.1	70.0	200.0	134.0	94.2	200.0	100.0	67.1	150.0
Surplus	103.7	94.3	36.0	------	4.9	------	[6] *33.4*	1.9	------	------
Interagency interests, net	[7] *84.7*	28.2	[7] *8.1*	4.8	8.1	------	[7] *117.8*	------	------	------

[1] Includes interagency interest held by the United States Treasury.
[2] Exclusive of interagency assets and liabilities except bond investments.
[3] Adjusted for interagency items and items in transit. [4] Less than $50,000.
[5] Nonstock or includes nonstock proprietary interest. [6] Deficit.
[7] Excess of interagency assets, deduct. [8] Includes War Finance Corporation not shown separately.
[9] Preliminary. The figure for bonds, etc., includes unissued bonds covering loans in process.
[10] Assets not classified. Includes the amount of capital stock subscribed by the United States; also $17,767,000 subscribed by the Home Owners' Loan Corporation.
[11] Includes assessments paid in by member banks and trust companies to the amount of $30,278,000.

Source: Treasury Department, compiled from reports received from the organizations concerned.

No. 294.—CLEARING-HOUSE EXCHANGES: SUMMARY FOR UNITED STATES

NOTE.—Prior to 1920 data are for all cities reporting to the New York Clearing House Association and cover years ended Sept. 30; commencing 1920 they are for 150 identical cities and relate to calendar years. The comparability of these figures is affected (1) by changes in the number of cities reporting, and (2) by the tendency toward consolidation of banks, eliminating former clearings between two or more banks. Debits to individual account (Tables 295 and 296) are a more significant measure of volume of payment. The divisions shown in this table, with the exception of the New England, differ from the geographical divisions shown in most tables in the Abstract. The Eastern division includes the States comprising the Middle Atlantic division in other tables (see for example table 260) and Delaware, Maryland, and District of Columbia of the South Atlantic division; the Southern includes the other six South Atlantic States, the East South Central and the West South Central States with the exception of Oklahoma; the Middle Western includes the East North Central States, Minnesota, Iowa, and Missouri; the Western, North Dakota, South Dakota, Nebraska, Kansas, Oklahoma, Montana, Wyoming, and Colorado; the Pacific, Washington, Oregon, California, Idaho, Utah, Nevada, and Arizona

[All figures in millions of dollars]

Year ended Sept. 30—	United States	Outside New York City	New York City	Year ended Sept. 30—	United States	Outside New York City	New York City
1882	61, 054	14, 501	46, 553	1892	60, 884	24, 604	36, 280
1883	53, 536	13, 243	40, 293	1893	58, 881	24, 460	34, 421
1884	47, 387	13, 295	34, 092	1894	45, 028	20, 798	24, 230
1885	37, 770	12, 519	25, 251	1895	50, 975	22, 711	28, 264
1886	48, 212	14, 837	33, 375	1896	51, 936	22, 585	29, 351
1887	52, 127	17, 254	34, 873	1897	54, 180	22, 842	31, 338
1888	48, 751	17, 887	30, 864	1898	65, 925	26, 072	39, 853
1889	53, 501	18, 705	34, 796	1899	88, 829	31, 461	57, 368
1890	59, 882	22, 221	37, 661	1900	84, 582	32, 618	51, 965
1891	57, 181	23, 127	34, 054	1901	114, 820	37, 799	77, 021

Year [1]	United States		New England division	Eastern division		Southern division	Middle Western division	Western division	Pacific division
	Total	Outside New York City		Total	New York City				
1902	115, 892	41, 139	7, 861	84, 892	74, 753	2, 899	17, 262	793	2, 185
1903	113, 963	43, 130	7, 796	81, 533	70, 834	3, 266	17, 979	838	2, 551
1904	102, 356	42, 684	7, 331	69, 507	59, 673	3, 695	18, 376	830	2, 618
1905	140, 502	48, 623	8, 467	103, 765	91, 879	4, 016	20, 097	964	3, 194
1906	157, 681	53, 927	9, 245	117, 034	103, 754	4, 606	21, 877	1, 110	3, 810
1907	154, 477	59, 161	9, 712	108, 662	95, 315	5, 113	24, 746	1, 384	4, 860
1908	126, 239	52, 608	8, 115	85, 344	73, 631	4, 485	23, 145	1, 382	3, 768
1909	158, 877	59, 620	9, 372	111, 501	99, 258	5, 108	26, 682	1, 700	4, 514
1910	168, 987	66, 433	9, 707	116, 778	102, 554	5, 951	29, 148	1, 980	5, 422
1911	159, 540	67, 119	9, 616	106, 742	92, 420	6, 528	29, 062	1, 938	5, 654
1912	168, 686	72, 014	10, 278	111, 672	96, 672	7, 446	30, 910	2, 043	6, 338
1913	173, 193	75, 071	9, 807	114, 430	98, 122	6, 750	33, 338	2, 221	6, 647
1914	163, 850	74, 089	9, 400	105, 474	89, 760	6, 774	33, 567	2, 278	6, 357
1915	163, 189	72, 347	9, 022	105, 793	90, 843	6, 411	33, 442	2, 410	6, 112
1916	242, 236	95, 055	12, 211	167, 897	147, 181	8, 830	42, 671	3, 248	7, 379
1917	305, 062	123, 528	14, 433	208, 061	181, 534	11, 771	56, 149	4, 485	10, 163
1918	320, 989	146, 464	16, 975	205, 810	174, 524	15, 577	63, 621	6, 599	12, 406
1919	387, 854	173, 151	19, 237	252, 255	214, 703	20, 707	72, 366	7, 695	15, 594
1920 [2]	*463, 521*	*211, 183*	*22, 378*	*297, 491*	*252, 338*	*27, 452*	*86, 237*	*9, 475*	*20, 488*
1920	440, 260	197, 125	21, 598	288, 930	243, 135	21, 830	80, 497	8, 154	19, 250
1921	350, 144	155, 813	16, 625	232, 283	194, 331	16, 380	62, 654	5, 650	16, 551
1922	385, 393	167, 492	18, 933	258, 837	217, 900	17, 635	65, 832	5, 691	18, 465
1923	404, 988	190, 991	22, 083	260, 257	213, 996	20, 640	73, 740	6, 066	22, 202
1924	446, 286	196, 417	24, 173	296, 925	249, 868	22, 068	74, 668	5, 615	22, 837
1925	500, 924	217, 304	25, 668	336, 666	283, 619	25, 014	82, 273	6, 062	25, 241
1926	513, 121	222, 766	28, 329	344, 380	290, 355	24, 388	82, 968	6, 152	26, 903
1927	544, 926	223, 691	29, 769	374, 314	321, 234	23, 118	83, 956	6, 177	27, 592
1928	623, 868	232, 140	29, 312	445, 938	391, 727	22, 569	88, 603	6, 684	30, 762
1929	716, 228	238, 985	31, 359	535, 876	477, 242	22, 939	89, 492	6, 758	29, 805
1930	544, 988	197, 878	26, 083	396, 720	347, 110	19, 005	71, 564	5, 977	25, 638
1931	412, 241	148, 970	20, 853	301, 143	263, 270	14, 552	51, 688	4, 626	19, 379
1932	258, 912	98, 773	12, 337	186, 691	160, 138	10, 787	32, 388	3, 198	13, 509
1933	244, 095	86, 681	10, 933	180, 413	157, 414	10, 339	27, 458	2, 758	12, 194
1934	264, 554	103, 047	11, 464	188, 304	161, 507	12, 948	33, 800	3, 513	14, 524
1935	301, 325	119, 774	12, 496	212, 699	181, 551	14, 699	39, 851	4, 075	17, 505

[1] Years ended Sept. 30 prior to 1920; calendar years thereafter.
[2] For comparison with data for earlier years, figures for 1920 in italics have been compiled to cover the same cities as were included in the 1919 figures and to cover the year ended Sept. 30. See also headnote.

Sources: 1882 to 1919 and 1920 figures in italics, Annual Report of the Comptroller of the Currency, Treasury Department; other figures, Commercial and Financial Chronicle, except that exchanges for Los Angeles, 1930 to 1935, were furnished by the Los Angeles Clearing House Association.

No. 295.—DEBITS TO INDIVIDUAL ACCOUNTS: VOLUME REPORTED BY BANKS IN 141 PRINCIPAL CITIES, BY DISTRICTS AND BY MONTHS

NOTE.—All figures in millions of dollars. Figures represent debits or charges on the books of reporting member and nonmember banks to deposit accounts of individuals, firms, and corporations, and of the United States, State, county, and municipal governments, including debits to savings accounts, payments from trust accounts, and certificates of deposit paid. Figures do not include debits to the accounts of other banks or in settlement of clearing-house balances, payment of cashiers' checks, charges to expense and miscellaneous accounts, corrections, and similar charges

Year	Total	Total, excl. New York City	New York City	Boston district (11 cities)	New York district (7 cities)		Philadelphia district (10 cities)	Cleveland district (13 cities)	Richmond district (7 cities)
					Total	Excl. New York			
1919	455,294	211,175	244,119	25,898	250,880	6,761	19,496	23,559	8,611
1920	483,026	241,596	241,430	28,137	249,375	7,945	22,092	27,677	9,635
1921	399,036	191,941	207,095	21,736	213,911	6,816	18,690	21,105	8,235
1922	439,364	199,509	239,855	22,392	247,067	7,212	19,985	22,290	7,716
1923	463,726	225,330	238,396	24,851	246,493	8,097	22,301	26,140	8,501
1924	491,691	228,161	263,530	25,675	271,861	8,331	22,773	25,775	8,298
1925	570,064	256,690	313,374	29,014	322,843	9,469	25,253	28,726	9,193
1926	607,956	268,901	339,055	31,033	348,833	9,778	26,248	30,022	9,336
1927	673,861	282,303	391,558	33,566	401,819	10,260	27,291	32,180	9,231
1928	806,405	306,193	500,211	34,228	511,584	11,374	30,463	33,317	9,085
1929	935,027	331,938	603,089	37,472	616,060	12,972	33,440	36,025	9,379
1930	661,957	277,317	384,639	30,221	395,354	10,714	26,690	31,256	8,895
1931	481,357	217,523	263,834	24,153	272,183	8,349	21,662	24,079	7,661
1932	322,366	154,401	167,964	17,727	174,577	6,613	14,811	15,427	5,994
1933 (11 months) [1]	282,706	134,257	148,449	15,556	154,108	5,659	12,970	13,011	4,852
1934	331,937	165,989	165,948	18,365	172,647	6,699	15,794	16,475	6,341
1935	374,170	190,165	184,006	20,497	191,396	7,390	17,807	19,028	6,988

Year	Atlanta district (15 cities)	Chicago district (21 cities)			St. Louis district (5 cities)	Minneapolis district (9 cities)	Kansas City district (15 cities)	Dallas district (10 cities)	San Francisco district (18 cities)
		Total	City of Chicago	Excl. Chicago					
1919	11,139	50,669	33,595	17,074	12,920	8,240	14,814	6,165	22,903
1920	12,812	59,066	37,954	21,112	13,542	8,902	16,322	7,240	28,226
1921	9,383	46,837	30,832	16,005	10,401	6,788	12,207	5,807	23,937
1922	9,579	49,304	32,331	16,973	10,939	6,971	12,550	6,010	24,562
1923	11,137	55,367	35,279	20,088	12,794	7,495	13,494	6,217	28,936
1924	11,721	55,995	35,723	20,272	12,812	8,240	12,778	6,227	29,535
1925	13,913	63,575	40,470	23,105	14,385	9,039	14,193	7,197	32,731
1926	14,264	67,217	42,839	24,378	14,741	8,301	14,824	7,474	35,663
1927	13,790	70,195	45,970	24,225	14,750	8,699	15,088	7,782	39,470
1928	13,707	79,062	51,162	27,900	15,495	9,297	16,082	8,415	45,670
1929	14,267	88,910	58,739	30,171	15,651	10,139	17,818	9,196	46,673
1930	11,923	72,434	47,094	25,340	13,031	8,662	15,770	7,796	39,924
1931	9,919	55,257	35,065	20,192	10,464	6,710	11,930	6,084	31,255
1932	7,350	38,043	23,823	14,220	7,832	5,038	8,644	4,666	22,256
1933 (11 months) [1]	6,445	32,129	21,939	10,190	6,987	5,079	7,875	4,339	19,356
1934	8,004	41,252	26,326	14,926	8,491	5,751	9,771	5,550	23,495
1935	8,536	49,644	31,111	18,533	9,667	6,471	10,911	6,356	26,872

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
All districts:												
1930	60,423	52,625	65,723	62,946	61,811	62,312	52,744	45,993	48,636	54,460	42,176	52,107
1931	46,253	38,031	47,011	46,440	43,930	45,299	39,451	34,027	36,700	38,802	29,069	36,345
1932	33,569	27,251	29,889	29,923	25,411	27,103	25,239	25,215	25,931	25,298	20,750	26,787
1933	24,466	22,437	(1)	22,628	25,486	29,711	31,232	25,452	24,555	26,307	24,131	26,301
1934	27,221	25,015	29,685	31,231	28,757	30,142	27,752	25,706	24,009	26,750	24,752	30,915
1935	29,980	25,659	31,649	31,550	30,108	31,475	33,287	30,268	29,030	32,577	32,227	36,360
Excl. New York City:												
1930	25,691	21,508	24,983	24,315	24,388	24,621	23,145	20,941	21,253	23,679	19,686	23,107
1931	21,697	17,084	19,421	19,620	18,858	19,406	18,444	16,526	16,627	18,125	14,605	17,112
1932	15,893	12,870	13,729	14,366	12,498	12,901	12,511	11,756	11,767	12,354	10,935	12,820
1933	12,053	10,401	(1)	10,616	11,509	12,969	13,878	12,376	12,215	13,027	11,927	13,287
1934	13,198	11,784	14,077	14,278	14,105	14,754	13,910	13,421	12,888	14,465	13,409	15,700
1935	14,983	13,110	15,754	15,645	15,557	15,808	16,550	15,536	15,016	16,844	16,685	18,676
New York City:												
1930	34,732	31,117	40,740	38,631	37,423	37,690	29,600	25,052	27,383	30,781	22,490	29,001
1931	24,557	20,948	27,589	26,821	25,072	25,893	21,007	17,501	20,073	20,678	14,464	19,233
1932	17,676	14,381	16,160	15,558	12,913	14,202	12,728	13,458	14,163	12,944	9,815	13,967
1933	12,413	12,037	(1)	12,012	13,977	16,743	17,354	13,076	12,340	13,280	12,204	13,013
1934	14,023	13,231	15,608	16,953	14,652	15,388	13,842	12,285	11,121	12,285	11,343	15,215
1935	14,997	12,549	15,895	15,905	14,551	15,667	16,737	14,732	14,014	15,733	15,542	17,684

[1] Figures for March not available.

Source: Board of Governors of the Federal Reserve System.

No. 296.—DEBITS TO INDIVIDUAL ACCOUNTS: VOLUME REPORTED BY BANKS IN 141 PRINCIPAL CITIES

NOTE.—All figures in millions of dollars. For totals by districts see table 295

District and city	1927	1928	1929	1930	1931	1932	1933 [1]	1934	1935
Boston district:									
Bangor, Me	185	188	199	190	157	116	114	146	164
Boston, Mass	25,240	25,268	27,540	22,074	17,346	12,603	11,128	13,290	14,762
Fall River, Mass	376	371	354	277	234	164	152	182	188
Hartford, Conn	2,236	2,568	3,084	2,469	2,110	1,598	1,454	1,677	2,000
Holyoke, Mass	243	217	190	170	142	110	94	101	109
Lowell, Mass	243	239	254	223	196	145	130	142	157
New Bedford, Mass	364	322	378	297	236	163	149	175	213
New Haven, Conn	1,289	1,403	1,503	1,355	1,159	848	624	709	748
Providence, R. I	1,958	2,176	2,374	1,882	1,514	1,185	1,059	1,197	1,350
Waterbury, Conn	489	549	600	439	351	254	234	290	310
Worcester, Mass	943	928	995	845	707	540	417	456	497
New York district:									
Albany, N. Y [2]	1,758	1,853	2,172	2,213	1,684	1,764	1,589	2,025	2,334
Binghamton, N. Y	279	299	330	285	233	189	159	189	214
Buffalo, N. Y	4,437	5,226	6,283	4,736	3,532	2,454	2,066	2,420	2,629
New York, N. Y	391,558	500,211	603,089	384,639	263,834	167,964	148,449	165,948	184,006
Passaic, N. J	547	579	562	493	432	293	173	215	264
Rochester, N. Y	2,194	2,273	2,370	1,907	1,577	1,228	1,035	1,140	1,179
Syracuse, N. Y	1,046	1,144	1,255	1,081	890	686	637	711	770
Philadelphia district:									
Altoona, Pa	207	207	211	192	146	112	82	97	102
Chester, Pa	275	316	325	294	229	158	119	116	131
Lancaster, Pa	351	396	433	397	316	203	146	180	216
Philadelphia, Pa. [2]	22,840	25,678	28,253	22,254	17,840	11,907	10,645	13,030	14,741
Scranton, Pa	923	931	922	790	700	605	457	520	531
Trenton, N. J	905	968	1,038	908	924	703	584	736	812
Wilkes-Barre, Pa	587	611	570	468	410	328	256	272	267
Williamsport, Pa	249	253	272	211	171	114	73	90	103
Wilmington, Del	670	807	1,099	885	684	501	454	575	700
York, Pa	283	298	317	290	241	180	154	179	204
Cleveland district:									
Akron, Ohio	1,218	1,343	1,442	1,170	942	584	362	538	611
Cleveland, Ohio	9,793	10,188	11,439	9,882	7,822	4,889	3,842	4,738	5,614
Columbus, Ohio	2,017	2,063	2,319	2,205	1,788	1,141	996	1,451	1,850
Dayton, Ohio	1,132	1,166	1,299	1,066	864	523	403	489	589
Erie, Pa	435	454	497	467	375	246	182	226	257
Greensburg, Pa	270	250	255	236	100	63	42	60	65
Lexington, Ky	299	297	340	298	235	187	161	208	238
Oil City, Pa	186	212	235	196	147	106	65	86	106
Pittsburgh, Pa	12,273	12,190	13,515	11,937	9,101	6,027	5,478	6,800	7,604
Springfield, Ohio	287	281	299	271	209	138	111	144	168
Toledo, Ohio	2,857	3,354	2,769	2,190	1,492	893	792	1,024	1,129
Wheeling, W. Va	560	626	627	528	440	319	292	324	342
Youngstown, Ohio	854	893	988	812	563	314	285	387	455
Richmond district:									
Baltimore, Md	5,052	4,942	5,217	5,166	4,413	3,384	2,454	3,137	3,427
Charlotte, N. C	659	690	713	582	500	407	404	541	613
Columbia, S. C	281	292	299	303	261	169	139	208	296
Greenville, S. C. [3]	333	285	272	219	181	124	128	161	180
Norfolk, Va	898	859	804	682	566	425	371	505	540
Raleigh, N. C	297	297	300	288	259	180	170	288	317
Richmond, Va	1,711	1,720	1,773	1,656	1,480	1,305	1,185	1,499	1,614
Atlanta district:									
Atlanta, Ga	1,886	2,026	2,553	1,917	1,625	1,283	1,200	1,560	1,726
Augusta, Ga	331	331	329	258	207	154	151	197	202
Birmingham, Ala	1,794	1,806	1,785	1,475	1,158	739	635	817	752
Chattanooga, Tenn	587	594	632	571	455	320	275	329	393
Jacksonville, Fla	1,047	903	908	834	684	513	477	613	702
Knoxville, Tenn	423	441	435	372	307	247	167	221	257
Macon, Ga	270	272	245	203	155	113	106	131	145
Mobile, Ala	483	482	496	443	350	272	234	281	309
Montgomery, Ala	314	333	344	286	205	153	157	235	259
Nashville, Tenn	1,090	1,220	1,326	1,087	826	640	583	743	863
New Orleans, La	4,189	4,109	4,095	3,531	3,162	2,307	1,920	2,202	2,198
Pensacola, Fla	96	92	90	80	70	52	51	69	80
Savannah, Ga	610	534	522	442	362	286	252	294	313
Tampa, Fla	579	468	416	354	298	226	187	252	267
Vicksburg, Miss	92	95	91	70	54	45	49	61	72
Chicago district:									
Bay City, Mich	157	153	166	139	113	74	54	92	102
Bloomington, Ill	157	172	192	173	143	97	75	97	119
Cedar Rapids, Iowa	499	546	573	549	468	339	176	230	267
Chicago, Ill	45,970	51,162	58,739	47,094	35,065	23,823	21,939	26,326	31,111
Davenport, Iowa	432	510	564	566	455	265	140	177	210
Decatur, Ill	248	250	258	234	177	121	104	134	153
Des Moines, Iowa	986	997	1,022	980	857	696	611	851	1,103
Detroit, Mich	10,225	13,427	14,759	11,693	9,051	6,255	3,807	6,621	8,733
Dubuque, Iowa	195	202	190	179	137	86	63	81	100
Flint, Mich	524	605	632	446	360	251	151	216	265

For footnotes see p. 271.

No. 296.—DEBITS TO INDIVIDUAL ACCOUNTS: VOLUME REPORTED BY BANKS IN 141 PRINCIPAL CITIES—Continued

District and city	1927	1928	1929	1930	1931	1932	1933 [1]	1934	1935
Chicago district—Continued.									
Fort Wayne, Ind	516	560	637	554	434	283	216	272	323
Grand Rapids, Mich	995	1,052	1,107	881	754	538	330	429	508
Indianapolis, Ind	2,223	2,279	2,503	2,165	1,885	1,462	1,226	1,565	1,810
Kalamazoo, Mich	307	344	358	304	252	176	116	149	192
Lansing, Mich	385	420	512	362	281	177	100	172	213
Milwaukee, Wis	3,700	3,740	3,796	3,532	2,932	2,215	1,988	2,457	2,760
Peoria, Ill	578	644	739	664	501	372	338	455	540
Rockford, Ill	398	432	470	378	271	133	129	170	217
Sioux City, Iowa	867	699	753	678	503	304	290	374	417
South Bend, Ind	588	596	651	617	445	291	199	262	341
Waterloo, Ind	244	273	290	246	172	84	77	121	159
St. Louis district:									
Evansville, Ind	581	582	462	324	269	187	161	202	253
Little Rock, Ark	954	995	628	494	329	223	187	267	339
Louisville, Ky	2,312	2,458	2,524	2,184	1,574	1,248	1,196	1,551	1,660
Memphis, Tenn	1,952	1,912	2,196	1,681	1,206	988	958	1,202	1,289
St. Louis, Mo	8,951	9,548	9,841	8,348	7,085	5,187	4,485	5,271	6,125
Minneapolis district:									
Aberdeen, S. Dak	81	90	86	74	60	40	31	39	47
Billings, Mont	100	117	120	98	84	60	55	73	95
Duluth, Minn	1,112	1,094	1,094	884	611	410	419	412	425
Fargo, N. Dak	188	229	242	207	179	144	120	147	177
Grand Forks, N. Dak	99	103	98	84	72	52	37	43	49
Helena, Mont	109	116	124	105	91	68	64	97	130
Minneapolis, Minn	4,838	5,295	6,010	5,081	3,871	2,913	3,196	3,441	3,737
St. Paul, Minn	2,074	2,148	2,261	2,038	1,669	1,300	1,123	1,461	1,768
Superior, Wis	99	104	105	92	72	51	33	37	43
Kansas City district:									
Albuquerque, N. Mex	144	155	162	151	127	92	70	105	126
Bartlesville, Okla	286	213	279	314	209	207	225	252	265
Colorado Springs, Colo	181	202	208	202	169	128	112	134	156
Denver, Colo	2,119	2,196	2,434	2,058	1,687	1,231	1,134	1,474	1,699
Joplin, Mo	187	172	185	130	91	72	74	87	100
Kansas City, Kans	246	247	245	240	185	133	104	121	134
Kansas City, Mo	4,656	5,077	5,699	4,986	3,856	2,830	2,659	3,119	3,388
Muskogee, Okla	145	146	153	126	94	76	71	80	85
Oklahoma City, Okla	1,262	1,364	1,569	1,473	1,043	720	667	852	997
Omaha, Nebr	2,408	2,601	2,767	2,507	2,004	1,329	1,146	1,448	1,568
Pueblo, Colo	268	262	285	252	218	150	143	167	170
St. Joseph, Mo	682	714	704	563	414	272	253	312	319
Topeka, Kans	230	248	249	246	204	148	131	169	180
Tulsa, Okla	1,577	1,658	1,996	1,780	1,086	872	760	1,033	1,229
Wichita, Kans	[4] 698	829	882	743	543	384	328	417	495
Dallas district:									
Austin, Tex	238	238	271	243	221	191	173	261	320
Beaumont, Tex	288	301	344	302	236	168	141	195	240
Dallas, Tex	2,620	2,868	3,134	2,641	2,001	1,585	1,505	1,955	2,162
El Paso, Tex	385	426	491	433	290	185	156	215	248
Fort Worth, Tex	1,139	1,277	1,377	1,084	837	632	552	697	810
Houston, Tex	2,186	2,319	2,536	2,222	1,799	1,360	1,325	1,606	1,922
Shreveport, La	468	506	539	451	344	279	261	350	358
Texarkana, Tex	126	128	128	97	70	44	37	41	43
Tucson, Ariz	111	128	142	131	125	99	73	90	102
Waco, Tex	221	224	233	192	159	123	116	139	151
San Francisco district:									
Boise, Idaho	169	187	191	175	159	118	104	147	179
Fresno, Calif	495	436	424	395	272	188	161	227	274
Long Beach, Calif	580	674	752	580	473	307	244	279	354
Los Angeles, Calif	11,199	12,912	14,622	11,999	9,288	6,561	5,590	6,487	8,021
Oakland, Calif	2,697	3,017	2,846	2,317	2,247	2,021	1,782	1,968	849
Ogden, Utah	226	234	245	224	167	116	116	152	169
Pasadena, Calif	481	487	490	406	354	249	198	218	258
Portland, Oreg	2,046	2,202	2,371	2,100	1,711	1,177	1,142	1,478	1,700
Reno, Nev	114	123	156	133	119	82	55	92	104
Sacramento, Calif	480	605	625	581	558	451	291	737	1,279
Salt Lake City, Utah	862	927	1,012	885	711	515	457	588	658
San Diego, Calif	743	753	776	657	558	400	317	360	500
San Francisco, Calif	15,052	18,384	16,987	15,055	11,179	7,742	6,899	8,181	9,568
Seattle, Wash	2,616	2,958	3,297	2,814	2,242	1,515	1,338	1,652	1,880
Spokane, Wash	668	686	737	612	485	328	244	367	445
Stockton, Calif	343	352	345	285	205	151	126	170	191
Tacoma, Wash	539	559	608	526	385	243	209	265	304
Yakima, Wash	160	173	187	178	142	93	82	128	139

[1] 11 months; figures for March not available.
[2] Prior to September 1934 the figures for this center were not compiled in accordance with the approved formula and are not comparable with those reported beginning with that month.
[3] Figures through April 1928 are for Charleston, S. C. Greenville substituted for Charleston in national summaries beginning May 1928.
[4] Includes debits of $64,250,000 for June–December 1927 of 10 banks not reporting until June 1927.
Source: Board of Governors of the Federal Reserve System.

12. NATIONAL WEALTH, INCOME, AND DEBT

(Data in this section relate to continental United States)

No. 297.—ESTIMATED NATIONAL WEALTH OF THE UNITED STATES: TOTAL, 1850 TO 1922, AND BY CLASSES OF PROPERTY, 1900 TO 1922

NOTE.—Estimates of national wealth for the earlier censuses were not made by precisely the same methods used more recently and are not closely comparable. Changes in buying power of money, as indicated by levels of prices and wages, materially affect the comparisons (see price tables in Sec. 14). For distribution of principal classes of property by States for 1912 and 1922, see Statistical Abstract, 1932, Table 275. There have been no official estimates of wealth since 1922

[All figures, except per capita, in millions of dollars]

Year	Amount (millions of dollars)			Amount per capita (dollars)		
	Total	Taxable	Exempt	Total	Taxable	Exempt
1850	7,136	7,136	----------	308	308	----------
1860	16,160	16,160	----------	514	514	----------
1870 (currency basis)	30,069	30,069	----------	780	780	----------
1870 (gold basis)	24,055	24,055	----------	624	624	----------
1880	43,642	41,642	[1] 2,000	870	830	40
1890	65,037	61,204	3,833	1,036	975	61
1900	88,517	82,305	6,213	1,165	1,083	82
1904	107,104	100,273	6,831	1,318	1,234	84
1912	[2] 186,300	[2] 173,986	12,314	1,950	1,820	129
1922	320,804	300,298	20,506	2,918	2,731	186

Form of wealth	1900	1904	1912	1922
Grand total	88,517	107,104	[2] 186,300	320,804
Real estate, plant and equipment, total	69,848	83,801	141,700	229,406
Real property taxed	46,325	55,510	[2] 96,923	155,909
Real property exempt	6,213	6,831	12,314	20,506
Livestock	3,306	4,074	6,238	5,807
Farm implements and machinery	750	845	1,368	2,605
Gold and silver coin and bullion	1,677	1,999	2,617	4,278
Manufacturing machinery, tools, etc	2,541	3,298	6,091	15,783
Railroads and their equipment	9,036	11,245	16,149	19,951
Motor vehicles	----------	----------	----------	4,567
Transportation and transmission enterprises (except railroads) total	3,495	4,841	10,265	15,414
Street railways	1,576	2,220	4,597	4,878
Telegraph systems	212	227	223	204
Telephone systems	400	586	1,081	1,746
Pullman and other private cars not owned by railroads	99	123	123	545
Pipe lines	----------	----------	----------	500
Shipping and canals	538	846	[3] 1,491	[4] 2,951
Irrigation enterprises	----------	----------	361	----------
Privately owned waterworks	268	275	290	361
Privately owned central electric light and power stations	403	563	2,099	4,229
All other, total	15,174	18,462	34,334	75,984
Agricultural products	1,455	1,899	5,240	5,466
Manufactured products	6,087	7,409	14,694	28,423
Imported merchandise	425	496	827	1,549
Mining products	327	408	816	730
Clothing and personal ornaments	2,000	2,500	4,295	39,816
Furniture, carriages, etc	4,880	5,750	8,463	

[1] From page 11, 1880 census volume, Valuation, Taxation, and Public Indebtedness.
[2] Differs from estimate as published in 1912 because of revision of estimate for taxed real property in Oklahoma.
[3] Includes $402,000,000 value of ships belonging to the United States Navy.
[4] Includes $1,446,000,000 value of ships belonging to the United States Navy.

Source: Bureau of the Census, Department of Commerce.

No. 298.—WEALTH: Estimated Value of All Tangible Property Situated in Each Geographic Division and State

NOTE.—See headnote to Table 297. This table shows, not the value of property owned by the citizens of each State, but that of the physical property lying in each State wherever the securities or other evidences of title representing it may be found or owned. The per capita figures thus do not represent the average wealth of the citizens of each State

Division and State	Amount (millions of dollars)						Total amount per capita (dollars)				
	Total					Taxable 1922					
	1890	1900	1904	1912 [1]	1922 [2]		1890	1900	1904	1912	1922
United States	65,037	88,517	107,104	186,300	320,804	300,298	1,036	1,165	1,318	1,950	2,918
New England	5,223	7,753	8,823	11,918	24,415	22,552	1,111	1,386	1,498	1,761	3,186
Maine	489	682	776	1,018	2,007	1,919	740	982	1,096	1,351	2,586
New Hampshire	325	472	517	658	1,374	1,283	863	1,147	1,214	1,513	3,074
Vermont	266	330	360	505	842	799	799	960	1,035	1,407	2,389
Massachusetts	2,804	4,359	4,956	6,381	12,981	11,895	1,252	1,554	1,672	1,827	3,243
Rhode Island	504	711	799	986	1,925	1,814	1,459	1,658	1,702	1,737	3,086
Connecticut	835	1,199	1,415	2,370	5,286	4,842	1,119	1,320	1,453	2,041	3,614
Middle Atlantic	16,213	24,554	28,478	47,901	77,663	71,358	1,277	1,589	1,763	2,374	3,352
New York	8,577	12,505	14,769	25,664	37,035	33,019	1,430	1,720	1,868	2,694	3,436
New Jersey	1,445	2,734	3,236	6,011	11,794	11,170	1,000	1,451	1,547	2,240	3,524
Pennsylvania	6,191	9,315	11,473	16,226	28,834	27,169	1,177	1,478	1,707	2,036	3,187
East North Central	15,041	19,662	23,991	39,608	68,823	65,516	1,117	1,230	1,416	2,112	3,063
Ohio	3,951	5,019	5,947	9,123	18,489	17,553	1,076	1,207	1,367	1,861	3,048
Indiana	2,095	2,607	3,106	5,359	8,830	8,337	956	1,036	1,174	1,954	2,942
Illinois	5,067	6,977	8,817	15,500	22,233	21,191	1,324	1,447	1,689	2,663	3,295
Michigan	2,095	2,654	3,282	5,298	11,405	10,890	1,001	1,096	1,297	1,828	2,899
Wisconsin	1,833	2,405	2,839	4,328	7,866	7,545	1,087	1,163	1,292	1,808	2,887
West North Central	10,214	13,785	16,830	30,610	46,019	44,080	1,149	1,332	1,546	2,567	3,588
Minnesota	1,692	2,514	3,344	5,432	8,548	8,237	1,300	1,435	1,729	2,529	3,442
Iowa	2,287	3,368	4,048	7,709	10,512	10,197	1,196	1,509	1,828	3,465	4,274
Missouri	2,398	3,244	3,760	5,728	9,982	9,612	895	1,044	1,147	1,717	2,903
North Dakota	337	542	736	2,113	2,467	2,167	1,844	1,699	1,771	3,329	3,692
South Dakota	425	553	680	1,327	2,926	2,744	1,293	1,376	1,530	2,125	4,482
Nebraska	1,276	1,626	2,009	3,721	5,320	5,128	1,205	1,525	1,882	3,049	4,004
Kansas	1,799	1,938	2,253	4,580	6,264	5,995	1,261	1,318	1,468	2,632	3,493
South Atlantic	5,133	6,679	7,937	14,589	29,169	27,262	579	640	716	1,159	2,005
Delaware	176	212	230	305	626	588	1,043	1,146	1,204	1,478	2,728
Maryland	1,085	1,317	1,512	2,236	3,991	3,742	1,041	1,109	1,213	1,694	2,665
District of Columbia	344	929	1,040	1,172	1,697	1,219	1,491	3,332	3,491	3,418	3,879
Virginia	862	1,102	1,288	2,402	4,892	4,542	521	594	666	1,140	2,050
West Virginia	439	660	840	2,428	4,678	4,446	575	688	810	1,897	3,040
North Carolina	584	682	842	1,685	4,543	4,381	361	360	420	740	1,703
South Carolina	401	485	586	1,261	2,405	2,289	348	362	414	811	1,385
Georgia	852	936	1,168	2,163	3,897	3,726	464	422	493	802	1,306
Florida	390	356	431	937	2,440	2,329	995	673	729	1,167	2,358
East South Central	3,137	3,654	4,285	7,411	12,990	12,348	488	484	536	861	1,437
Kentucky	1,172	1,365	1,528	2,277	3,582	3,401	631	636	675	981	1,459
Tennessee	888	957	1,104	1,884	4,228	3,975	502	473	520	848	1,773
Alabama	623	775	965	2,015	3,002	2,891	412	424	494	931	1,244
Mississippi	454	557	688	1,235	2,178	2,081	352	359	416	667	1,216
West South Central	3,264	4,563	5,768	13,209	19,861	18,837	691	697	796	1,422	1,857
Arkansas	455	604	804	1,722	2,600	2,520	403	461	580	1,054	1,439
Louisiana	495	815	1,032	1,990	3,417	3,237	443	590	694	1,158	1,855
Oklahoma	[3] 208	[3] 812	[3] 1,095	[4] 3,118	3,993	3,627	[3] 860	[3] 1,027	[3] 1,092	1,684	1,864
Texas	2,106	2,322	2,837	6,379	9,851	9,453	942	762	841	1,561	2,010
Mountain	2,927	3,244	3,973	6,585	12,206	10,455	2,250	1,925	2,228	2,312	3,435
Montana	453	614	746	1,133	2,223	1,990	3,429	2,523	2,633	2,792	3,691
Idaho	208	276	343	579	1,534	1,258	2,464	1,708	1,795	1,598	3,301
Wyoming	170	281	330	356	976	650	2,796	3,041	3,297	2,253	4,663
Colorado	1,146	938	1,207	2,315	3,230	2,860	2,780	1,738	2,046	2,702	3,285
New Mexico	232	268	332	495	852	737	1,507	1,374	1,587	1,388	2,299
Arizona	189	263	306	457	1,314	1,158	3,168	2,140	2,239	2,052	3,512
Utah	349	413	488	796	1,535	1,361	1,681	1,491	1,609	2,016	3,247
Nevada	180	191	221	454	542	441	3,941	4,503	5,214	5,003	6,998
Pacific	3,885	4,633	6,019	13,777	23,573	21,805	2,076	1,917	2,290	3,002	3,934
Washington	761	782	1,052	3,183	5,122	4,696	2,177	1,509	1,806	2,484	3,600
Oregon	590	633	852	2,057	3,419	3,059	1,882	1,530	1,886	2,816	4,182
California	2,534	3,218	4,115	8,537	15,032	14,050	2,097	2,167	2,582	3,312	4,007

[1] Total differs from estimate as published in 1912 because of revision of estimate for taxed real property in Oklahoma. Includes $402,000,000 value of ships belonging to the United States Navy and $290,000,000 value of privately owned water-supply systems not distributed by States. Items for geographic divisions and States differ from estimate as published in 1912 because of redistribution of railroad values in accordance with the method employed in 1922.

[2] Total includes $1,446,000,000 value of ships belonging to the United States Navy, $361,000,000 privately owned water-supply systems, and $4,278,000,000 gold and silver coin and bullion not distributed by States.

[3] Includes Indian Territory.

[4] Differs from estimate as published in 1912 because of revision of estimate for taxed real property.

Source: Bureau of the Census, Department of Commerce.

No. 299.—NATIONAL INCOME PRODUCED AND PAID OUT

NOTE.—Under the concept of national income employed in this study, the following items have not been included: Imputed income from ownership of durable goods (including owned homes), the imputed value of services of housewives and other members of the family, earnings from odd jobs, direct relief and charity, earnings from illegal pursuits, and changes in value of assets not derived by groups professionally occupied in the handling of assets. Business savings represent the difference between the income produced in a given year and the amount actually distributed to individuals. Negative savings are incurred when the business system pays to individuals more than was produced in a given year

	1929	1930	1931	1932	1933	1934	1935
AMOUNT (millions of dollars)							
Income produced	81,034	67,917	53,584	39,545	41,742	48,397	52,959
Business savings	2,402	−5,015	−8,120	−8,817	−3,198	−1,776	−628
Corporate savings	1,423	−3,909	−5,877	−6,366	−2,796	−2,340	−1,443
Business savings of entrepreneurs	979	−1,106	−2,243	−2,451	−402	563	815
Income paid out	78,632	72,932	61,704	48,362	44,940	50,173	53,587
PERCENTAGES OF 1929							
Income produced	100.0	83.8	66.1	48.8	51.5	59.7	65.4
Income paid out	100.0	92.8	78.5	61.5	57.2	63.8	68.1
Cost of living index [1]	100.0	97.7	89.1	80.5	76.2	78.9	81.1
Wholesale price index [1]	100.0	90.7	76.6	68.0	69.2	78.6	83.9

[1] Bureau of Labor Statistics.

No. 300.—NATIONAL INCOME PAID OUT: BY TYPES OF PAYMENT

	Amount (millions of dollars)							Percent distribution		
	1929	1930	1931	1932	1933	1934	1935	1929	1932	1935
Income paid out, total	78,632	72,932	61,704	48,362	44,940	50,173	53,587	100.0	100.0	100.0
Compensation of employees, total	51,487	47,198	39,758	30,920	29,420	33,528	36,057	65.5	64.0	67.3
Salaries (selected industries) [1]	5,663	5,548	4,606	3,387	3,048	3,250	3,417	7.2	7.0	6.4
Wages (selected industries) [1]	17,197	14,251	10,608	7,017	7,189	8,944	10,149	21.9	14.5	18.9
Salaries and wages (all other industries)	27,690	26,409	23,461	19,417	17,591	19,046	20,173	35.2	40.2	37.6
Work-relief wages [2]	------	------	------	------	619	1,389	1,313	------	------	2.5
Other labor income	937	990	1,083	1,099	973	899	1,005	1.2	2.3	1.9
Dividends and interest, total [3]	11,218	11,302	9,764	7,980	6,969	7,211	7,303	14.3	16.5	13.6
Dividends	5,964	5,795	4,312	2,754	2,208	2,549	2,830	7.6	5.7	5.3
Interest	5,104	5,305	5,169	4,975	4,592	4,569	4,422	6.5	10.3	8.3
Entrepreneurial withdrawals	12,503	11,666	10,086	7,992	7,306	8,052	8,701	15.9	16.5	16.2
Net rents and royalties	3,424	2,766	2,096	1,470	1,245	1,382	1,526	4.3	3.0	2.9

[1] Includes mining, manufacturing, construction, steam railroads, Pullman, railway express, and water transportation.

[2] Includes pay rolls and maintenance of Civilian Conservation Corps enrollees and pay rolls of Civil Works Administration, Federal Emergency Relief Administration, and Works Progress Administration work projects, plus administrative pay rolls outside of Washington.

[3] Includes also net balance of international flow of property incomes.

No. 301.—NATIONAL INCOME PRODUCED: BY INDUSTRIAL DIVISIONS

[In millions of dollars]

Industrial division	1929	1930	1931	1932	1933	1934	1935
Total	81,034	67,917	53,584	39,545	41,742	48,397	52,959
Agriculture	7,159	5,555	3,601	2,335	3,153	4,303	4,824
Mining	1,894	1,307	701	474	522	842	888
Electric light and power and gas	1,295	1,197	1,125	985	907	924	954
Manufacturing	19,308	14,072	9,526	5,623	7,797	9,791	11,326
Construction	3,225	2,756	1,742	670	595	729	980
Transportation	7,216	6,206	5,007	3,760	3,745	3,999	4,260
Communication	1,023	994	906	744	656	688	739
Trade	10,955	9,131	7,372	5,254	5,772	6,340	6,551
Finance	8,219	7,113	5,702	4,360	3,677	3,859	4,433
Government	6,805	7,043	7,189	7,148	7,360	8,365	8,646
Excluding work relief program	6,805	7,043	7,189	7,148	6,741	6,976	7,333
Work relief program	------	------	------	------	619	1,389	1,313
Service	9,207	8,459	7,198	5,379	4,957	5,802	6,404
Miscellaneous	4,728	4,084	3,515	2,813	2,601	2,755	2,954

Source of tables 299, 300, and 301: Bureau of Foreign and Domestic Commerce.

No. 302.—NATIONAL INCOME PAID OUT: By Industrial Divisions

Industrial division	Amount (millions of dollars)							Percent distribution			
	1929	1930	1931	1932	1933	1934	193-	1929	1932	1934	1935
Total	78,632	72,932	61,704	48,362	44,940	50,173	53,587	100.0	100.0	100.0	100.0
Agriculture	6,157	5,495	4,271	3,181	2,976	3,282	3,692	7.8	6.6	6.5	6.9
Mining	2,080	1,732	1,213	826	814	1,042	1,081	2.6	1.7	2.1	2.0
Electric light and power and gas	1,304	1,475	1,408	1,275	1,094	1,085	1,091	1.7	2.6	2.2	2.1
Manufacturing	18,013	15,940	12,364	8,543	8,514	10,258	11,427	22.9	17.7	20.4	21.3
Construction	3,257	2,939	1,069	948	786	874	1,111	4.1	2.0	1.7	2.1
Transportation	6,847	6,327	5,362	4,266	3,909	4,216	4,444	8.7	8.8	8.4	8.3
Communication	914	947	894	801	726	749	773	1.2	1.7	1.5	1.5
Trade	10,852	10,296	9,027	7,074	6,132	6,691	6,864	13.8	14.6	13.3	12.8
Finance	8,334	7,469	6,428	5,130	4,274	4,454	4,679	10.6	10.6	8.9	8.7
Government	6,805	7,043	7,189	7,148	7,360	8,365	8,646	8.7	14.8	16.7	16.1
Excluding work relief program	6,805	7,043	7,189	7,148	6,741	6,976	7,333	8.7	14.8	13.9	13.7
Work relief program	------	------	------	------	619	1,389	1,313	------	------	2.8	2.4
Service	9,271	8,767	7,673	6,056	5,462	6,150	6,614	11.8	12.5	12.3	12.3
Miscellaneous	4,798	4,502	3,906	3,114	2,893	3,007	3,165	6.1	6.4	6.0	5.9

Source: Bureau of Foreign and Domestic Commerce.

No. 303.—LONG-TERM DEBT, PUBLIC AND PRIVATE: Estimated Amounts Outstanding at the End of the Year, by Classes

Note.—These figures represent gross debt. Insofar as possible, obligations held by the issuing corporation or individual are excluded, but no eliminations are made for intragroup and intergroup holdings of evidences of debt. Under the concept of long-term debt employed in this study, figures include, in general, debt issued with maturities of more than 1 year. The margins of error shown in the table for private debt represent a nonstatistical evaluation of the figures by the estimator. As the element of bias is probably in the same direction for all years, the figures are more reliable for the measurement of the flow of debt than to measure the absolute volume as of a particular date

[Amount of debt in billions and tenths of billions of dollars]

Class of debt	1912			1922			1930			1934		
	Estimated debt	Percent distribution	Margin of error (percent)	Estimated debt	Percent distribution	Margin of error (percent)	Estimated debt	Percent distribution	Margin of error (percent)	Estimated debt	Percent distribution	Margin of error (percent)
PRIVATE [1]												
Total [1]	31.3	100.0	10	51.2	100.0	5	84.6	100.0	3	74.9	100.0	3
Railway [2]	10.7	34.2	------	11.9	23.2	------	13.4	15.8	------	13.4	17.9	------
Public utility	5.3	16.8	5	8.4	16.5	4	14.0	16.6	1	14.8	19.7	2
Industrial [3]	4.5	14.4	10	6.8	13.2	5	10.8	12.8	2	8.5	11.3	3
Farm mortgage [4]	3.8	12.2	4	8.9	17.4	3	9.1	10.8	2	7.8	10.4	------
Nonfarm home mortgage [5]	7.0	22.4	15	15.2	29.7	10	22.3	26.4	5	17.7	23.7	4
Other urban real estate debt [5]							14.9	17.6	5	12.7	17.0	4
PUBLIC [1 6]												
Federal [7]	965	------	------	21,384	------	------	14,454	------	------	25,832	------	------
State and local [8]	4,284	------	------	10,140	------	------	17,730	------	------	18,192	------	------

[1] This summary excludes the debt of financial corporations which is largely duplicated in other basic debt. Private financial corporative debt has been estimated at about $2,600,000,000 for 1934. Bonds, notes, and debentures of governmental corporations and credit agencies, excluding interagency liabilities and Federal land-bank bonds held by the Federal Farm Mortgage Corporation, amounted to $5,100,000,000 on Dec. 31, 1934 (see table 293, p. 267, for agencies included). The latter figure includes $3,300,000,000 of bonds guaranteed by the U. S. Government, representing contingent Federal debt.

[2] Funded debt actually outstanding for railways and switching and terminal companies. The 1930 and 1934 figures are raised to take account of receivers' certificates and funded debt matured unpaid. The margin of error is very small for these figures.

[3] Figures are for corporations operating for profit and do not include debts of unincorporated business firms. Debts of the latter in the form of mortgage loans are included in urban realty debt figures.

[4] Figures for 1912, 1922, and 1930 are interpolated between estimates of the Bureau of Agricultural Economics on the basis of annual statistics of interest payable on farm mortgages published by that Bureau. The percentages shown as margins of error refer to adjustments in the estimates of the Bureau of Agricultural Economics and not to the estimates as a whole. The figure for 1934 is an estimate by William G. Murray, published in the Journal of Farm Economics, 1935.

[5] Estimates are very rough. They include debts of unincorporated business enterprises and nonprofit corporations as well as real estate debts proper.

[6] For additional statistics relating to public debt, consult index for references to data in other sections.

[7] Includes bonds and Treasury notes and also, for 1922, Treasury war savings securities; these items constitute a debt figure which is roughly comparable with private long-term debt figures.

[8] Estimates as of June 30, 1913, 1923, 1931, and 1935.

Sources: Private debt, Bureau of Foreign and Domestic Commerce; public debt, Treasury Department.