12. Banking and Finance

No. 337.—Deposits and Currency—Adjusted Deposits of All Banks and Currency Outside Banks: 1895 to 1944

[In millions of dollars]

YEAR ENDED JUNE 30—	Total deposits and currency [1]	Total demand deposits and currency [1]	Currency outside banks	DEPOSITS [1]			
				Total	Demand	U. S. Govt.[2]	Time
1895	6,032	3,931	971	5,061	2,960	13	2,088
1900	8,865	5,751	1,331	7,534	4,420	99	3,015
1905	13,237	8,698	1,629	11,608	7,069	75	4,464
1910	16,977	9,979	1,725	15,252	8,254	54	6,944
1915	20,682	11,403	1,575	19,107	9,828	48	9,231
1920	39,859	23,721	4,105	35,754	19,616	304	15,834
1921	37,791	20,790	3,677	34,114	17,113	418	16,583
1922	38,998	21,391	3,346	35,652	18,045	170	17,437
1923	42,746	22,697	3,739	39,007	18,958	327	19,722
1924	44,510	23,062	3,650	40,860	19,412	189	21,259
1925	48,323	24,949	3,573	44,750	21,376	180	23,194
1926	50,570	25,601	3,601	46,969	22,000	228	24,741
1927	52,229	25,539	3,556	48,673	21,983	225	26,465
1928	54,678	25,881	3,622	51,056	22,259	271	28,526
1929	55,171	26,179	3,639	51,532	22,540	381	28,611
1930	54,389	25,075	3,369	51,020	21,706	322	28,992
1931	52,883	23,483	3,651	49,232	19,832	439	28,961
1932	45,415	20,241	4,616	40,799	15,625	418	24,756
1933	41,680	19,172	4,761	36,919	14,411	852	21,656
1934	45,961	21,353	4,659	41,302	16,694	1,733	22,875
1935	49,881	25,216	4,783	45,098	20,433	811	23,854
1936	55,052	29,002	5,222	49,830	23,780	1,142	24,908
1937	57,258	30,687	5,489	51,769	25,198	666	25,905
1938	56,565	29,730	5,417	51,148	24,313	599	26,236
1939	60,943	33,360	6,005	54,938	27,355	792	26,791
1940	66,952	38,661	6,699	60,253	31,962	828	27,463
1941	74,153	45,521	8,204	65,949	37,317	753	27,879
1942	81,963	52,806	10,936	71,027	41,870	1,837	27,320
1943	110,161	71,853	15,814	94,347	56,039	8,048	30,260
1944	136,169	80,946	20,881	115,288	60,065	19,506	35,717

[1] Deposit figures have been adjusted, to exclude interbank deposits, which do not represent money available to the public, and items in process of collection.

[2] Beginning with December 1938, includes U. S. Treasurer's *time* deposit, open account.

Source: Board of Governors of the Federal Reserve System; Banking and Monetary Statistics, and Federal Reserve Bulletin. Figures published currently in Federal Reserve Bulletin.

No. 338.—Money in Circulation, by Kind: 1928 to 1944

[All figures in millions and tenths of millions of dollars. For total circulation for earlier years, see table 340]

DATE	Total	Gold coin	Gold certificates	Silver dollars	Silver certificates	Treasury notes of 1890	Subsidiary silver	Minor coin	United States notes	Federal Reserve notes	Federal reserve bank notes	National bank notes
June 30:												
1928	4,796.6	377.0	1,019.1	46.2	384.6	1.3	278.2	111.1	298.4	1,626.4	4.0	650.2
1929	4,746.3	368.5	935.0	43.7	387.1	1.3	284.2	115.2	262.2	1,692.7	3.6	652.8
1930	4,522.0	357.2	994.8	38.6	386.9	1.3	281.2	117.4	288.4	1,402.1	3.2	650.8
1931	4,821.9	363.0	996.5	34.3	377.1	1.2	273.1	117.4	299.4	1,708.4	2.9	648.4
1932	5,695.2	452.8	715.7	30.1	352.6	1.2	256.2	113.6	289.1	2,780.2	2.7	700.9
1933	5,720.8	320.9	265.5	28.0	360.7	1.2	256.9	112.5	268.8	3,060.8	125.8	919.6
1934	5,373.5	(1)	149.7	30.0	401.5	1.2	280.4	119.1	279.6	3,068.4	141.6	901.9
1935	5,567.1	(1)	117.2	32.3	701.5	1.2	295.8	125.1	285.4	3,222.9	81.5	704.3
1936	6,241.2	(1)	100.8	35.0	954.6	1.2	316.5	134.7	278.2	4,002.2	52.0	366.1
1937	6,447.1	(1)	88.1	38.0	1,078.1	1.2	340.8	144.1	281.5	4,168.8	37.6	268.9
1938	6,460.9	(1)	78.5	39.4	1,230.2	1.2	341.9	145.6	262.2	4,114.3	30.1	217.4
1939	7,046.7	(1)	71.9	42.4	1,453.6	1.2	361.2	154.9	266.0	4,483.6	25.6	186.5
1940	7,847.5	(1)	66.8	46.0	1,581.7	1.2	384.2	169.0	247.9	5,163.3	22.4	165.2
1941	9,612.4	(1)	62.9	53.0	1,713.5	1.2	433.5	194.0	299.5	6,684.2	20.3	150.5
1942	12,382.9	(1)	59.4	66.1	1,754.3	1.2	503.9	213.1	316.9	9,310.1	18.7	139.1
1943	17,421.3	(1)	56.9	83.7	1,648.6	1.2	610.0	235.7	322.3	13,746.6	584.2	132.1
1944	22,504.1	(1)	54.0	103.3	1,587.7	1.2	699.7	262.9	322.3	18,750.2	597.0	125.9
Dec. 31:												
1942	15,410.1	(1)	58.2	76.3	1,750.9	1.2	574.6	228.4	316.9	12,080.9	187.6	135.2
1943	20,449.4	(1)	55.2	94.9	1,565.5	1.2	670.8	253.8	318.0	16,737.4	623.7	129.0

[1] Under orders of the Secretary of the Treasury of Dec. 28, 1933, and Jan. 11 and 15, 1934, all gold coin domestically owned (with minor exceptions) was required to be delivered to the Treasurer of the United States, and under the Gold Reserve Act of 1934 (Jan. 30) withdrawn from circulation and formed into bars. Gold coin ($287,000,000) shown on Treasury records as then outstanding was dropped from statements.

Source: Treasury Department; Annual Report of the Secretary, Circulation Statement of United States money published monthly.

No. 339.—Money—Stock, by Kind: 1860 to 1944

NOTE.—Amounts in thousands of dollars. Figures prior to 1890 were revised in 1925 from the best available data, but the older records, especially from 1860 through the early 70's, are not complete and figures for gold and silver for those years are only estimates. In 1927, data were revised to include minor coins beginning 1900 (no satisfactory data available for earlier years) and gold coin and bullion held abroad for Federal Reserve banks and to exclude gold earmarked for foreign account.

JUNE 30 (EXCEPT AS INDICATED)	Total [1]	Gold coin and bullion [2]	Silver dollars	Subsidiary silver	United States notes	Minor coin [3]	Other United States currency	State-bank notes	National-bank notes	Percentage of gold to total money
1860	442,102	214,000	----------	21,000	----------	----------	----------	207,102	----------	48.41
1865	1,180,197	189,000	----------	9,500	431,066	25,006	236,567	142,920	146,138	16.01
1870	899,876	189,500	----------	10,000	356,000	39,879	2,507	2,223	299,767	21.06
1875	925,702	121,135	[4] 2,748	28,000	375,772	42,129	551	964	354,408	13.09
1880	1,185,550	351,841	69,660	72,862	346,681	----------	----------	----------	344,505	29.68
1885	1,537,434	588,697	208,539	74,940	346,681	----------	----------	----------	318,577	38.29
1890	1,685,123	695,563	380,083	76,825	346,681	----------	----------	----------	185,971	41.28
1895	1,819,360	636,256	547,777	76,954	346,681	----------	----------	----------	211,691	34.97
1900	2,366,220	1,034,384	566,131	82,864	346,681	26,520	----------	----------	309,640	43.71
1901	2,511,472	1,124,639	568,183	89,823	346,681	28,404	----------	----------	353,742	44.78
1902	2,593,910	1,192,595	570,135	97,184	346,681	30,643	----------	----------	356,672	45.98
1903	2,717,646	1,248,082	573,643	102,035	346,681	32,935	----------	----------	413,671	45.95
1904	2,838,023	1,327,656	572,870	107,062	346,681	34,519	----------	----------	449,235	46.78
1905	2,919,494	1,357,656	568,229	114,824	346,681	36,384	----------	----------	495,720	46.50
1906	3,109,380	1,475,707	568,252	118,225	346,681	39,403	----------	----------	561,112	47.46
1907	3,158,111	1,466,389	568,250	130,452	346,681	42,550	----------	----------	603,789	46.43
1908	3,423,068	1,618,133	568,260	147,356	346,681	44,304	----------	----------	698,334	47.27
1909	3,451,521	1,642,042	568,277	159,409	346,681	45,193	----------	----------	689,920	47.57
1910	3,466,856	1,636,043	568,278	155,159	346,681	47,264	----------	----------	713,431	47.19
1911	3,606,989	1,753,197	568,279	159,607	346,681	51,028	Federal Reserve notes	Federal Reserve bank notes	728,195	48.61
1912	3,701,965	1,818,188	568,278	170,588	346,681	53,094			745,135	49.11
1913	3,777,021	1,870,762	568,273	175,196	346,681	56,951			759,158	49.53
1914	3,797,825	1,890,657	568,272	182,007	346,681	59,536			750,672	49.78
1915	4,050,783	1,985,539	568,272	185,430	346,681	61,327	84,261	----------	819,274	49.02
1916	4,541,730	2,444,636	568,271	188,890	346,681	63,909	176,168	9,000	744,175	53.83
1917	5,678,774	3,220,242	568,270	198,275	346,681	69,688	547,408	12,790	715,420	56.71
1918	6,906,237	3,162,808	499,516	231,857	346,681	78,146	1,847,580	15,444	724,205	45.80
1919	7,688,413	3,113,306	308,146	242,870	346,681	82,909	2,687,557	187,667	719,277	40.49
1920	8,158,496	2,865,482	268,857	258,855	346,681	92,479	3,405,877	201,226	719,038	35.12
1921	8,174,528	3,274,730	288,788	271,314	346,681	98,522	3,000,430	150,772	743,290	40.06
1922	8,276,070	3,784,652	381,174	271,211	346,681	98,593	2,555,062	80,495	758,202	45.73
1923	8,702,788	4,049,554	491,887	269,186	346,681	99,056	2,676,902	22,083	747,440	46.53
1924	8,846,542	4,488,391	503,755	277,614	346,681	102,445	2,339,048	10,596	778,012	50.74
1925	8,299,382	4,360,382	522,061	283,472	346,681	104,004	1,942,240	7,176	733,366	52.54
1926	8,428,971	4,447,397	533,491	288,923	346,681	108,891	1,995,206	5,713	702,669	52.76
1927	8,667,282	4,587,298	537,944	295,590	346,681	113,295	2,077,473	4,854	704,146	52.93
1928	8,118,091	4,109,163	539,962	299,010	346,681	116,689	2,002,811	4,155	699,621	50.62
1929	8,538,796	4,324,351	539,961	304,187	346,681	120,640	2,194,970	3,711	704,294	50.64
1930	8,306,564	4,534,866	539,960	310,978	346,681	126,001	1,746,501	3,260	698,317	54.59
1931	9,079,624	4,955,921	539,958	308,619	346,681	126,887	2,101,578	2,974	697,004	54.58
1932	9,004,505	3,918,596	540,008	304,883	346,681	126,493	3,028,397	2,772	736,674	43.52
1933	10,078,417	4,317,554	540,007	298,634	346,681	126,746	3,336,866	141,326	970,601	42.84
1934	13,634,381	7,856,181	[5] 541,567	295,892	346,681	127,711	3,350,988	160,666	954,695	57.62
1935	15,113,035	9,115,643	[5] 858,951	312,416	346,681	133,040	3,492,854	84,354	769,096	60.32
1936	17,402,493	10,608,417	[5] 1,255,291	331,716	346,681	139,057	4,296,310	53,300	371,722	60.96
1937	19,376,690	12,318,271	[5] 1,382,276	358,899	346,681	150,954	4,508,973	38,472	272,164	63.57
1938	20,096,865	12,962,954	[5] 1,584,243	373,461	346,681	157,183	4,420,815	30,840	220,688	64.50
1939	23,754,736	16,110,079	[5] 1,777,664	379,812	346,681	161,147	4,763,989	26,074	189,292	67.82
1940	28,457,960	19,963,091	[5] 1,900,240	402,261	346,681	173,909	5,481,778	22,809	167,190	70.15
1941	32,774,611	22,624,198	[5] 1,982,987	447,248	346,681	199,364	7,001,521	20,704	151,909	69.03
1942	35,840,908	22,736,705	[5] 2,052,922	529,814	346,681	224,748	9,790,727	18,976	140,337	63.44
1943	40,868,268	22,387,522	[5] 2,058,742	659,969	346,681	244,850	14,404,174	632,971	133,358	54.78
1944	44,805,501	21,173,066	[5] 2,014,472	734,488	346,681	276,592	19,527,974	605,011	127,218	47.26
Dec. 31:										
1942	39,046,784	22,726,255	[5] 2,063,264	596,401	346,681	232,134	12,672,150	273,917	135,981	58.20
1943	43,543,956	21,937,794	[5] 2,017,194	699,035	346,681	262,598	17,512,089	638,547	130,018	50.38

[1] The totals involve a duplication to the extent that United States notes, Federal Reserve notes, Federal Reserve bank notes, and national bank notes, all included in full, are in part secured by gold, also included in full. Gold certificates, silver certificates, and Treasury notes of 1890 have been excluded, however, since they are complete duplications of the equal amounts of gold or silver held as security therefor and included in the totals.

[2] By a proclamation of the President dated Jan. 31, 1934, the weight of the gold dollar was reduced from 25.8 to 15 5/21 grains of gold, 0.9 fine. The value of gold is therefore based on $35 per fine ounce beginning June 1934; theretofore, it is based on $20.67 per fine ounce.

[3] Includes fractional paper currency in circulation prior to 1878.

[4] Silver bullion in Treasury.

[5] Includes silver bullion as follows: As of June 30: 1934, $1,560,000; 1935, $313,309,000; 1936, $708,211,000; 1937, $835,196,000; 1938, $1,037,163,000; 1939, $1,230,586,000; 1940, $1,353,162,000; 1941, $1,435,909,000; 1942, $1,505,844,000; 1943, $1,519,746,000; 1944, $1,520,134,000. As of Dec. 31: 1942, $1,516,187,000; 1943, $1,520,004,000.

Source: Treasury Department; Annual Report of the Secretary, Circulation Statement of United States Money published monthly.

No. 340.—Money in Circulation, Money Held in Treasury and in Federal Reserve System, and Total Stock: 1800 to 1944

NOTE.—**All figures except per capita in thousands of dollars.** In conformity with revisions in the form of circulation statement in 1922 and 1927, figures for 1915 on have been compiled to include in the holdings of Federal Reserve banks and agents, and, hence, in stock of money, gold bullion and foreign coin held by them and gold coin and bullion held abroad for the account of Federal Reserve banks, and also to include in the holdings of Federal Reserve banks and agents, and, hence, exclude from circulation, all forms of money held by them whether as Reserve against Federal Reserve notes or otherwise. See also headnote, table 339. Per capita figures based on population estimates of the Treasury Department.

JUNE 30 (EXCEPT AS INDICATED)	Stock of money in the United States [1]	MONEY HELD IN THE TREASURY					MONEY OUTSIDE OF THE TREASURY [1]		
		Total	In trust against gold and silver certificates [2]	Gold reserve against United States notes [2]	Held for Federal Reserve banks and agents	All other money	Held by Federal Reserve banks and agents	In circulation	
								Amount [3]	Per capita (dollars)
1800	28,000	1,500	----------	----------	----------	1,500	----------	26,500	4.99
1810	58,000	3,000	----------	----------	----------	3,000	----------	55,000	7.60
1820	69,100	2,000	----------	----------	----------	2,000	----------	67,100	6.96
1830	93,100	5,756	----------	----------	----------	5,756	----------	87,344	6.78
1840	189,969	3,664	----------	----------	----------	3,664	----------	186,305	10.91
1850	285,367	6,605	----------	----------	----------	6,605	----------	278,762	12.02
1860	442,102	6,695	----------	----------	----------	6,695	----------	[4] 435,407	13.85
1865	1,180,197	96,657	----------	----------	----------	96,657	----------	1,083,541	31.18
1870	899,876	156,994	32,085	----------	----------	124,910	----------	774,966	20.10
1875	925,702	109,461	17,549	----------	----------	91,912	----------	833,789	18.97
1880	1,185,550	225,922	13,753	100,000	----------	112,168	----------	973,382	19.41
1885	1,537,434	473,126	228,261	100,000	----------	144,865	----------	1,292,569	23.02
1890	1,085,123	684,259	428,387	100,000	----------	155,872	----------	1,429,251	22.82
1895	1,819,360	701,339	483,947	100,000	----------	117,391	----------	1,601,968	23.24
1900	2,366,220	969,492	684,503	150,000	----------	134,990	----------	2,081,231	27.28
1905	2,919,494	1,245,501	949,347	150,000	----------	146,153	----------	2,623,340	31.51
1908	3,423,068	1,597,132	1,253,219	150,000	----------	193,913	----------	3,079,155	35.19
1909	3,451,521	1,599,621	1,296,926	150,000	----------	152,695	----------	3,148,826	35.41
1910	3,466,856	1,603,186	1,285,014	150,000	----------	168,172	----------	3,148,684	34.84
1911	3,606,989	1,731,084	1,387,149	150,000	----------	193,936	----------	3,263,053	34.72
1912	3,701,965	1,782,320	1,415,576	150,000	----------	216,744	----------	3,335,220	34.87
1913	3,777,021	1,834,112	1,475,783	150,000	----------	208,329	----------	3,418,692	35.12
1914	3,797,825	1,845,570	1,507,179	150,000	----------	188,391	----------	3,459,434	34.93
1915	4,050,783	1,967,665	1,619,429	152,977	----------	195,259	382,965	3,319,582	32.96
1916	4,541,730	2,356,536	2,057,409	152,979	----------	146,147	593,345	3,649,258	35.63
1917	5,678,774	2,859,396	2,063,391	152,979	526,295	116,731	816,365	4,066,404	39.05
1918	6,906,237	2,976,251	1,407,694	152,979	1,205,082	210,496	855,984	4,481,697	42.33
1919	7,688,413	2,907,812	906,673	152,979	1,416,086	432,074	810,636	4,876,638	45.95
1920	8,158,496	2,379,664	704,638	152,979	1,184,276	337,771	1,015,881	5,467,589	51.38
1921	8,174,528	2,921,089	919,643	152,979	1,537,857	310,610	1,262,089	4,910,992	45.29
1922	8,276,070	3,515,583	1,000,578	152,979	2,108,887	253,139	1,297,893	4,463,172	40.61
1923	8,702,788	3,821,846	1,150,168	152,979	2,285,170	233,529	1,207,836	4,823,275	43.18
1924	8,846,542	4,248,438	1,628,139	152,979	2,260,891	206,429	1,376,935	4,849,307	42.64
1925	8,299,382	4,176,381	2,059,799	153,621	1,752,744	210,217	1,367,591	4,815,208	41.73
1926	8,428,971	4,210,358	2,139,770	154,189	1,717,348	199,050	1,473,118	4,885,266	41.71
1927	8,667,282	4,159,056	2,096,205	155,421	1,712,003	195,427	1,753,110	4,851,321	40.90
1928	8,118,091	3,725,650	1,986,761	156,039	1,387,650	195,199	1,582,576	4,796,626	39.97
1929	8,538,796	3,789,886	1,854,373	156,039	1,562,426	217,049	1,856,986	4,746,297	39.08
1930	8,306,564	4,021,937	1,978,448	156,039	1,796,239	91,211	1,741,087	4,521,988	36.74
1931	9,079,624	4,227,735	2,196,103	156,039	1,776,690	98,902	2,226,059	4,821,933	38.85
1932	9,004,505	3,493,122	1,979,137	156,039	1,235,737	122,209	1,795,349	5,695,171	45.57
1933	10,078,417	3,797,692	1,711,721	156,039	1,771,486	158,446	2,271,682	5,720,764	45.49
1934	13,634,381	8,408,392	5,453,713	156,039	[5]*8,999,055*	2,798,640	1,305,985	[3] 5,373,470	42.44
1935	15,113,035	9,997,362	7,131,431	156,039	[5]*5,532,590*	2,709,891	1,147,422	5,567,093	43.66
1936	17,402,493	11,851,635	9,355,224	156,039	[5]*5,804,027*	2,340,372	3,360,854	6,241,200	48.60
1937	19,376,690	13,685,480	10,240,964	156,039	[5]*6,030,913*	3,288,477	3,454,205	6,447,056	49.88
1938	20,096,865	14,535,627	12,233,068	156,039	[5]*7,829,858*	2,146,520	3,503,576	6,460,891	49.62
1939	23,754,736	17,802,671	15,299,262	156,039	[5]*10,705,118*	2,407,369	3,436,467	7,046,743	53.72
1940	28,457,960	21,836,936	19,651,067	156,039	[5]*14,938,895*	2,029,829	3,485,695	7,847,501	59.47
1941	32,774,611	24,575,186	22,300,087	156,039	[5]*17,506,167*	2,119,059	3,380,914	9,612,432	72.16
1942	35,840,908	24,783,526	22,596,352	156,039	[5]*17,750,409*	2,031,135	3,520,465	12,382,866	91.88
1943	40,868,266	24,466,764	22,199,035	156,039	[5]*17,408,945*	2,111,690	3,770,331	17,421,260	127.64
1944	44,805,501	23,174,156	20,878,641	156,039	[5]*16,194,111*	2,139,476	3,811,797	22,504,078	163.07
Dec. 31:									
1942	39,046,784	24,778,465	22,585,766	156,039	[5]*17,738,209*	2,036,660	3,705,745	15,410,130	113.60
1943	43,542,956	23,960,986	21,658,410	156,039	[5]*16,950,400*	2,146,537	3,841,592	20,449,388	148.82

[1] Gold and silver certificates and Treasury notes of 1890 are excluded before combining money outside of the Treasury with money in the Treasury in order to avoid duplication, since the gold and silver held in Treasury as security against these currencies are included. See also notes 1 and 2, table 339.

[2] Both of these items include also reserve against Treasury notes of 1890.

[3] See note 1, table 338.

[4] Includes total stock of silver dollars and subsidiary silver.

[5] Gold certificates. This amount is not included in the total since the gold held as security against the gold certificates is included in the column, "In trust against gold and silver certificates."

Source: Treasur y Department; Annual Report of the Secretary, Circulation Statement of United States Money published monthly.

No. 341.—All Active Banks—Principal Assets and Liabilities, by Class of Banks: 1840 to 1943

Note.—Includes banks in Alaska, Hawaii, Puerto Rico, Philippine Islands (except 1942), and beginning with 1935, those in Virgin Islands and with 1938, those in Canal Zone, Guam (except 1942), and American Samoa. Because of the war, data are excluded for banks in Guam and the Philippine Islands for 1942. Data for banks other than national for the earlier years are not as of June 30 and are incomplete, especially through 1885. Figures for mutual savings banks include some stock savings banks for years prior to 1910 and also a few in several more recent years; since 1926 only one is included. Private banks are not included prior to 1890; statistics for private banks, except for 1934 and 1935, cover only banks under State supervision and those voluntarily reporting; for 1934 and 1935, they include also private banks which submitted reports to the Comptroller of the Currency under provisions of the Banking Act of 1933.

[All figures, except number of banks, in millions and tenths of millions of dollars]

On or about June 30, except as indicated (see headnote)—	Number of banks	Loans and discounts [1]	Investments [2]	Cash and balances with other banks [3 4]	Total assets [4]	Capital, surplus, and undivided profits [5]	Circulation [6]	Deposits		
								Total [4]	Excluding interbank and U. S. deposits	
									Demand	Time [7]
All banks:										
1840	901	462.9	42.4	98.7	657.7	[8] 358.4	107.0	119.9		75.7
1850	824	364.2	20.6	114.9	532.3	[8] 217.3	131.4	146.3		109.6
1860	1,562	691.9	70.3	195.7	999.9	[8] 421.9	207.1	309.7		253.8
1865 [9]	1,643	517.5	412.3	392.0	1,357.4	[10] 451.5	179.7	689.0		458.4
1870 [9]	1,937	863.8	469.7	405.6	1,780.8	[10] 648.3	336.1	775.1		598.2
1875	3,336	1,748.0	801.9	540.4	3,204.7	846.8	318.3	2,008.6		1,787.0
1880	3,355	1,662.3	904.2	666.6	3,398.9	825.5	318.4	2,222.1		1,951.6
1885	4,350	2,272.2	1,042.0	902.0	4,426.8	1,039.9	269.2	3,078.2		2,734.3
1890	8,201	3,853.5	1,173.2	1,123.4	6,357.6	1,558.1	126.4	4,576.4		4,072.5
1895	9,818	4,268.9	1,565.3	1,442.0	7,609.5	1,779.7	178.8	5,538.6		4,921.3
1900	10,382	5,657.7	2,498.4	2,256.0	10,785.8	1,906.9	265.3	8,513.0		7,239.0
1905	16,410	9,027.3	3,953.0	3,349.5	16,918.2	2,902.7	445.5	13,332.8		11,350.7
1910	23,095	12,521.8	4,687.8	4,437.3	22,450.3	3,841.2	675.6	17,584.2		14,963.7
1915	27,062	15,758.7	5,840.1	5,068.5	27,804.1	4,535.5	722.7	22,031.7		18,965.7
1920	30,139	30,650.1	11,252.0	8,367.4	52,828.2	5,954.0	688.2	41,725.2		37,268.1
1925	28,841	33,598.5	15,374.9	9,906.8	61,898.1	7,350.5	648.5	51,995.1		46,715.2
1930	24,079	40,510.1	17,944.7	11,178.0	73,462.4	10,281.5	652.3	59,847.2	24,098.5	29,145.3
1932	19,163	28,089.9	18,223.2	7,367.7	57,190.1	8,538.5	652.2	45,390.3	16,405.6	24,721.2
1933 [11]	14,624	22,387.8	17,930.7	7,764.8	51,293.9	7,385.3	730.4	41,533.5	15,248.9	21,352.7
1934 [11]	15,894	21,431.2	21,289.5	10,215.7	56,157.6	7,852.8	698.3	46,625.0	17,519.0	22,440.8
1935	16,053	20,419.3	24,217.2	12,397.5	60,386.9	7,835.7	222.1	51,586.1	21,557.1	23,128.1
1936	15,803	20,839.2	27,859.5	15,122.4	67,188.2	7,971.1	------	58,339.8	25,404.9	24,045.3
1937	15,580	22,698.2	27,274.1	15,628.6	68,924.8	8,236.4	------	59,822.4	26,932.5	25,051.0
1938	15,341	21,311.2	26,345.5	17,470.7	68,277.7	8,182.0	------	59,379.6	25,856.4	25,362.7
1939	15,146	21,516.3	28,385.8	20,626.6	73,601.3	8,294.2	------	64,576.7	28,906.2	25,786.2
1940	15,017	22,557.7	29,074.9	25,683.9	80,213.6	8,325.1	------	71,153.5	33,167.9	26,430.2
1941	14,919	25,543.4	32,729.7	26,879.3	87,828.7	8,524.5	------	78,549.3	39,206.3	26,819.3
1942	14,815	25,178.3	39,016.1	25,683.0	92,260.0	8,522.2	------	83,029.6	[12] 39,083.4	[13] 25,613.4
1942(Dec.31)	14,722	24,001.1	54,371.4	28,835.4	109,542.6	8,605.0	------	100,265.6	52,055.7	27,156.4
1943(Dec.31)	14,621	23,674.5	73,726.2	28,612.2	128,122.0	9,045.7	------	118,336.1	63,874.4	31,217.6
National banks:										
1865	1,294	362.4	[14] 394.0	343.9	1,126.5	380.3	131.5	[15] 614.2		398.4
1870	1,612	719.3	452.7	360.8	1,565.8	561.8	291.2	705.5		542.3
1875	2,076	972.9	442.8	431.9	1,913.2	686.9	318.1	897.4		686.5
1880	2,076	994.7	451.5	517.5	2,035.5	624.5	318.1	1,085.1		833.7
1885	2,689	1,257.7	432.2	663.1	2,421.9	725.0	269.1	1,419.6		1,106.4
1890	3,484	1,933.5	310.7	730.3	3,061.8	934.5	126.3	1,978.8		1,521.7
1895	3,715	2,016.6	447.2	893.6	3,470.6	987.2	178.8	2,278.9		1,736.0
1900	3,732	2,644.2	774.6	1,400.3	4,944.2	1,013.1	265.3	3,621.5		2,458.1
1905	5,668	3,929.5	1,204.6	1,982.9	7,327.8	1,406.9	445.5	5,407.5		3,783.7
1910	7,145	5,455.9	1,576.3	2,549.9	9,896.6	1,856.6	675.6	7,257.0		5,070.5
1915	7,605	6,665.1	2,026.5	2,697.0	11,795.7	2,105.4	722.7	8,821.2		6,426.2
1920	8,030	13,502.1	4,050.9	4,495.4	23,276.3	2,622.1	688.2	17,166.6		13,671.8
1925	8,072	12,596.2	5,705.2	4,791.9	24,263.7	2,970.1	648.5	19,921.8		16,320.7
1930	7,252	14,897.2	6,888.2	5,415.3	28,872.4	3,976.1	652.3	23,268.9	10,926.2	8,548.8
1932	6,150	10,286.4	7,196.7	3,485.9	22,360.5	3,279.8	652.2	17,460.9	7,940.7	7,221.8
1933 [11]	4,902	8,119.8	7,371.6	4,118.9	20,855.6	2,856.6	730.4	16,774.1	7,884.2	6,169.6
1934 [11]	5,422	7,697.7	9,348.6	5,697.0	23,900.2	3,001.0	698.3	19,932.7	9,265.8	6,791.2
1935	5,431	7,368.7	10,716.4	6,868.2	26,056.5	3,086.4	222.1	22,518.2	11,273.9	7,136.1
1936	5,374	7,763.3	12,482.6	8,381.4	29,696.8	3,165.7	------	26,200.5	13,452.4	7,533.9
1937	5,299	8,812.9	12,122.3	8,377.9	30,328.8	3,212.2	------	26,765.9	14,403.8	7,788.3
1938	5,248	8,334.6	11,644.3	9,450.6	30,377.6	3,273.8	------	26,815.9	13,890.3	7,976.1
1939	5,209	8,573.7	12,552.9	11,074.8	33,180.6	3,389.5	------	29,469.5	15,580.2	8,072.0
1940	5,170	9,179.2	12,905.3	13,877.1	36,885.1	3,476.4	------	33,074.4	17,913.2	8,256.4
1941	5,136	10,922.5	14,954.8	14,521.7	41,314.6	3,598.1	------	37,351.3	21,394.9	8,412.7
1942	5,107	10,901.8	18,643.4	14,316.6	44,719.0	3,679.5	------	40,659.1	[12] 21,945.4	[13] 7,841.0
1942(Dec.31)	5,087	10,200.8	27,482.8	16,250.3	54,781.0	3,738.4	------	50,648.8	29,157.6	8,584.9
1943(Dec.31)	5,046	10,133.5	37,504.3	16,080.7	64,531.9	3,959.4	------	60,156.2	35,949.7	10,171.8

For footnotes, see p. 336.

No. 341.—All Active Banks—Principal Assets and Liabilities, by Class of Banks: 1840 to 1943—Continued

[All figures, except number of banks, in millions and tenths of millions of dollars]

On or about June 30 except as indicated (see headnote)—	Number of banks	Loans and discounts [1]	Investments [2]	Cash and balances with other banks [3 4]	Total assets [4]	Capital, surplus, and undivided profits [5]	Circulation [6]	Deposits		
								Total [4]	Excluding interbank and U. S. deposits	
									Demand	Time [7]
State (commercial banks): [16]										
1840	901	462.9	42.4	98.7	657.7	[8] 358.4	107.0	119.9	75.7	
1850	824	364.2	20.6	114.9	532.3	[8] 217.3	131.4	146.3	109.6	
1860	1,562	691.9	70.3	195.7	999.9	[8] 421.9	207.1	309.7	253.8	
1865 [9]	349	155.1	18.3	48.1	231.0	[10] 71.2	48.2	74.7	60.0	
1870 [9]	325	144.4	17.1	44.8	215.1	[10] 86.5	44.9	69.6	55.9	
1875	586	242.6	63.4	67.2	395.2	114.3	.2	261.7	250.9	
1880	650	282.1	61.9	109.9	481.8	145.1	.3	317.9	298.8	
1885	1,015	490.9	90.8	179.4	802.0	213.1	.1	563.4	532.7	
1890	2,722	1,116.1	168.2	287.6	1,644.1	422.4	.1	1,156.1	1,113.1	
1895	4,369	1,343.8	309.8	431.3	2,251.6	590.7	------	1,578.2	1,506.1	
1900	5,009	1,933.5	589.9	707.0	3,378.4	673.4	------	2,659.0	2,550.2	
1905	9,046	3,720.9	1,281.7	1,190.1	6,457.8	1,246.0	------	5,058.8	4,702.6	
1910	14,378	5,230.3	1,424.9	1,895.2	8,741.2	1,666.5	------	6,840.2	6,408.6	
1915	17,791	6,808.5	1,928.4	2,133.2	11,511.4	2,037.1	------	9,123.7	8,454.8	
1920	20,690	14,427.5	4,452.6	3,608.0	23,720.3	2,879.5	------	19,199.7	18,240.1	
1925	19,635	16,738.7	6,283.4	4,844.3	29,566.2	3,609.5	------	24,794.0	23,121.3	
1930	15,860	19,651.4	7,162.4	5,450.9	34,180.0	5,219.4	------	27,281.4	13,127.3	11,347.5
1932	12,192	11,634.4	6,819.5	3,430.9	23,640.0	4,196.7	------	17,849.7	8,442.5	7,442.6
1933 [11]	8,962	8,304.2	6,445.9	3,208.7	19,424.3	3,308.9	------	15,013.3	7,342.5	5,462.3
1934 [11]	9,658	7,953.6	7,425.0	3,913.7	20,659.6	3,473.4	------	16,544.6	8,053.7	5,789.5
1935	9,808	7,586.9	8,590.0	4,915.1	22,441.0	3,366.5	------	18,636.5	9,948.8	6,019.2
1936	9,732	7,854.3	10,092.9	6,053.7	25,351.3	3,380.9	------	21,496.3	11,508.7	6,417.2
1937	9,632	8,766.1	9,489.4	6,565.4	26,146.1	3,521.5	------	22,192.7	12,002.7	7,017.0
1938	9,458	7,958.4	9,156.7	7,315.0	25,700.0	3,479.5	------	21,853.6	11,562.7	7,156.2
1939	9,321	7,975.8	9,937.1	8,717.6	27,846.7	3,470.9	------	24,009.0	12,823.9	7,254.5
1940	9,239	8,403.5	10,831.6	10,781.9	31,193.9	3,527.9	------	27,302.1	15,160.4	7,531.5
1941	9,179	9,608.7	12,342.4	11,341.7	34,334.6	3,589.6	------	30,397.0	17,710.8	7,748.4
1942	9,119	9,413.1	14,765.4	10,564.8	35,690.1	3,576.2	------	31,834.2	[12] 17,925.0	[13] 7,392.8
1942 (Dec. 31)	9,047	9,058.4	20,756.3	11,874.2	42,650.1	3,609.6	------	38,800.4	22,766.8	7,922.7
1943 (Dec. 31)	8,989	9,009.9	28,743.3	11,686.1	50,349.9	3,791.4	------	46,276.5	27,786.3	9,320.7
Mutual savings banks: [17]										
1875	674	532.5	295.7	41.2	896.2	45.6	------	849.6	849.6	
1880	629	385.4	390.8	39.1	881.7	56.0	------	819.1	819.1	
1885	646	523.7	519.0	59.5	1,203.0	101.8	------	1,095.2	1,095.2	
1890	637	695.6	686.1	69.3	1,486.6	145.4	------	1,336.1	1,336.0	
1895	664	823.0	801.0	89.7	1,756.7	158.0	------	1,597.4	1,597.3	
1900	652	1,001.6	1,128.1	114.0	2,336.5	195.5	------	2,134.7	2,134.5	
1905	668	1,269.8	1,453.1	140.3	2,967.3	217.5	------	2,736.5	2,736.5	
1910	638	1,727.2	1,676.1	160.7	3,652.4	289.5	------	3,360.6	3,360.6	
1915	630	2,170.0	1,869.9	206.3	4,319.4	360.0	------	3,951.1	3,950.6	
1920	620	2,591.5	2,716.3	226.7	5,619.0	422.5	------	5,187.1	5,186.8	
1925	611	4,183.1	3,351.2	243.3	7,913.0	749.7	------	7,151.8	7,147.0	
1930	606	5,896.0	3,872.4	296.8	10,295.3	1,068.7	------	9,215.9	10.3	9,205.3
1932	594	6,140.6	4,194.6	443.2	11,134.1	1,051.4	------	10,039.0	3.4	10,035.4
1933 [11]	576	5,941.0	4,103.2	428.5	10,967.1	1,209.8	------	9,713.3	3.1	9,709.9
1934 [11]	578	5,647.3	4,256.7	514.4	11,065.1	1,203.2	------	9,780.1	2.5	9,777.3
1935	571	5,342.5	4,511.4	522.8	11,172.5	1,224.7	------	9,919.8	1.9	9,917.6
1936	566	5,113.6	4,853.4	544.6	11,409.1	1,320.6	------	10,060.0	3.7	10,056.0
1937	564	5,011.0	5,178.0	529.1	11,644.7	1,403.8	------	10,213.4	4.2	10,208.9
1938	562	4,927.0	5,176.4	575.1	11,572.0	1,339.3	------	10,209.4	11.0	10,198.0
1939	552	4,895.4	5,353.5	699.8	11,798.8	1,345.2	------	10,432.8	2.6	10,429.9
1940	551	4,926.5	5,261.5	979.4	11,952.2	1,296.1	------	10,631.4	3.0	10,628.1
1941	550	4,958.0	5,362.2	968.1	11,996.1	1,316.9	------	10,648.5	3.5	10,644.2
1942	538	4,814.3	5,521.4	751.1	11,655.9	1,246.8	------	10,371.4	[12] 2.2	[13] 10,366.4
1942 (Dec. 31)	537	4,693.8	6,032.6	661.3	11,906.8	1,236.8	------	10,640.9	4.6	10,634.8
1943 (Dec. 31)	537	4,474.6	7,375.4	795.7	13,023.9	1,273.8	------	11,717.1	6.2	11,709.1
Private banks:										
1890	1,358	108.4	8.0	36.2	165.2	55.8	------	105.4	101.6	
1895	1,070	85.5	7.3	27.5	130.6	43.7	------	84.1	81.8	
1900	989	78.4	5.8	34.7	126.8	25.0	------	97.7	96.2	
1905	1,028	107.1	13.6	36.3	165.2	32.3	------	130.0	127.9	
1910	934	108.4	10.4	31.5	160.0	28.6	------	126.4	124.0	
1915	1,036	115.0	15.3	32.0	177.7	33.0	------	135.7	134.1	
1920	799	128.9	32.2	37.4	212.6	29.8	------	171.8	169.3	
1925	523	80.5	35.2	27.3	155.2	21.2	------	127.5	126.2	

For footnotes, see p. 336.

No. 341.—All Active Banks—Principal Assets and Liabilities, by Class of Banks: 1840 to 1943—Continued

[All figures, except number of banks, in millions and tenths of millions of dollars]

ON OR ABOUT JUNE 30, EXCEPT AS INDICATED (SEE HEADNOTE)—	Number of banks	Loans and discounts [1]	Investments [2]	Cash and balances with other banks [3] [4]	Total assets [4]	Capital, surplus, and undivided profits [5]	Circulation [6]	DEPOSITS		
								Total [4]	Excluding interbank and U. S. deposits	
									Demand	Time [7]
Private Banks—Continued.										
1930	361	65.5	21.7	15.0	114.6	17.3	------	81.0	34.7	43.8
1932	227	28.5	12.5	7.8	55.4	10.5	------	40.7	19.1	21.4
1933 [11]	184	22.8	10.0	8.6	46.9	10.0	------	32.8	19.1	10.8
1934 [11]	236	132.5	259.3	90.7	532.7	115.1	------	367.7	197.0	82.9
1935	243	121.2	399.4	91.5	716.8	158.1	------	511.5	332.5	55.1
1936	131	107.9	430.6	142.6	731.2	103.8	------	583.1	440.1	38.2
1937	85	108.3	484.5	156.3	805.1	99.0	------	650.3	521.8	36.9
1938	73	91.2	368.1	130.0	628.1	89.4	------	500.7	392.4	32.5
1939	64	71.4	542.3	134.5	775.2	88.6	------	665.5	499.5	20.8
1940	57	48.4	76.5	45.4	182.4	24.8	------	145.5	91.3	14.2
1941	54	54.3	70.3	47.9	183.3	19.8	------	152.5	97.1	13.9
1942	51	49.1	85.9	50.6	195.0	19.7	------	164.8	[12] 110.8	[13] 13.1
1942 (Dec. 31)	51	48.1	99.7	49.6	204.7	20.2	------	175.5	126.7	14.1
1943 (Dec. 31)	49	56.5	103.3	49.7	216.3	21.1	------	186.4	132.1	16.1

[1] Acceptances of other banks and bills of exchange or drafts sold with endorsements are excluded for national and State banks beginning with 1920 and for other banks beginning with 1929.
[2] Securities borrowed excluded for national banks beginning with 1903 and for other banks beginning with 1929. Not reported separately for prior years.
[3] Includes lawful reserve, exchanges for clearing house, and all cash items except for 1936 to 1943, for which years, cash items not in process of collection are excluded.
[4] Excludes reciprocal interbank demand balances with banks in the U. S. beginning with 1943.
[5] Includes reserve accounts, and for banks other than national for 1934 to 1942, capital notes and debentures. Interest, taxes, and other expenses accrued and unpaid are excluded for national banks beginning with 1920 and for other banks beginning with 1929.
[6] Figures for national banks represent national bank circulation only; comparatively small amounts of State bank notes outstanding for 1870 to 1910, for which national banks converted from State banks or merged with State banks assumed liability, are not included in the figures for national banks or for all banks.
[7] Includes postal savings.
[8] Capital only.
[9] Figures for State banks, except number of banks and capital, estimated.
[10] Includes capital only for banks other than national.
[11] Licensed banks only.
[12] Excludes deposits of State and political subdividions.
[13] Excludes deposits of State and political subdivisions and postal savings.
[14] U. S. Government securities only.
[15] Includes State bank circulation outstanding.
[16] Includes loan and trust companies and, with some exceptions (see headnote), stock savings banks.
[17] Figures given under capital, surplus, etc., represent surplus and undivided profits, including reserves, except that they include capital for any stock savings banks included (see headnote).

Source: Treasury Department, Comptroller of the Currency; Annual Report.

No. 342.—All Active Banks—Assets and Liabilities as of December 31: 1942 and 1943

[All figures, except number of banks, in millions of dollars. Excludes banks in Guam and the Philippines on account of the war]

ITEM	1942	1943
Number of banks	14,722	14,621
Assets, total	109,543	128,122
Loans, total	24,001	23,675
Loans on real estate	9,373	8,941
Commercial and industrial loans (including open-market paper)	7,880	7,879
Other loans, including overdrafts	6,748	6,855
Securities, total	54,371	73,726
U. S. Government obligations, direct and guaranteed	46,059	66,259
Obligations of States and political subdivisions	3,926	3,564
Other bonds, notes, and debentures	3,755	3,352
Corporate stocks, including stocks of Federal Reserve banks	631	551
Currency and coin	1,464	1,612
Balances with other banks, including reserve balances [1]	27,372	27,000
Bank premises owned, furniture and fixtures	1,190	1,128
Real estate owned other than bank premises	530	332
Investments and other assets indirectly representing bank premises or other real estate	123	102
Customers' liability on acceptances outstanding	46	49
Interest, commissions, rent, and other income earned or accrued but not collected	173	220
Other assets	273	278
Liabilities, total	100,938	119,076
Deposits, total [1]	100,266	118,336
Deposits of individuals, partnerships, and corporations:		
Demand	47,969	59,385
Time	26,704	30,725
U. S. Government and postal savings deposits	8,507	10,532
Deposits of States and political subdivisions	4,523	4,972
Deposits of banks [1]	11,324	11,032
Other deposits (certified cashiers' checks, etc.)	1,239	1,690
Bills payable, rediscounts, and other liabilities for borrowed money	19	52
Acceptances executed by or for account of reporting banks	52	60
Interest, discount, rent, and other income collected but not earned	58	45
Interest, taxes, and other expenses accrued and unpaid	138	208
Other liabilities	405	375
Capital accounts, total	8,605	9,046
Capital notes and debentures	99	90
Preferred stock	281	254
Common stock	2,605	2,668
Surplus	3,770	4,105
Undivided profits	1,323	1,370
Reserves and retirement account for preferred stock and capital notes and debentures	527	559

[1] Excludes reciprocal interbank demand balances with banks in the United States.

Source: Treasury Department, Comptroller of the Currency; Annual Report.

No. 343.—All Active Banks—Summary, by States: Dec. 31, 1943

[All figures, except number of banks, in millions and tenths of millions of dollars]

Division and state or territory	Number of banks	Total assets or liabilities	Loans and discounts, including rediscounts and overdrafts	Investments	Cash and balances with other banks [1]	Capital, surplus, and reserves [2]	Deposits		
							Total (including interbank and U. S.)	Excluding interbank and U. S. deposits	
								Demand	Time (including postal savings)
Grand total	14,621	128,122.0	23,674.5	73,726.2	28,612.2	9,045.7	118,336.1	86,725.5	31,610.7
Continental U. S.	14,578	127,416.3	23,597.2	73,372.0	28,452.8	9,012.9	117,667.4	86,306.4	31,361.0
New England	902	10,929.8	2,526.2	6,528.4	1,663.0	984.7	9,919.1	4,870.4	5,048.7
Maine	98	555.4	83.1	363.3	100.2	55.5	499.2	212.1	287.1
New Hampshire	107	405.7	96.2	247.2	53.3	43.3	362.0	111.5	250.4
Vermont	80	249.0	89.0	116.8	35.2	28.4	219.8	68.6	151.2
Massachusetts	384	6,513.5	1,629.3	3,821.6	943.2	561.3	5,920.2	3,099.9	2,820.3
Rhode Island	34	825.3	144.4	544.5	117.0	74.3	745.9	361.3	384.6
Connecticut	199	2,380.9	484.3	1,435.0	414.2	202.0	2,172.1	1,017.1	1,155.0
Middle Atlantic	2,266	50,636.3	10,122.9	30,346.1	9,171.4	4,237.2	45,928.1	33,254.2	12,673.9
New York	839	37,705.3	8,085.6	22,327.9	6,639.9	2,992.3	34,286.2	25,592.5	8,693.8
New Jersey	380	3,722.5	635.5	2,303.5	684.6	284.4	3,428.4	1,963.6	1,464.8
Pennsylvania	1,047	9,208.4	1,401.8	5,714.8	1,846.9	960.5	8,213.5	5,698.2	2,515.3
East North Central	3,005	22,802.7	3,476.5	13,544.5	5,559.9	1,305.1	21,423.4	16,295.1	5,128.2
Ohio	684	5,581.4	985.8	3,180.7	1,342.9	342.3	5,220.1	3,663.9	1,556.3
Indiana	500	2,130.2	291.6	1,218.6	597.4	129.0	1,997.0	1,534.2	462.8
Illinois	828	9,078.1	1,397.6	5,436.8	2,173.7	510.9	8,530.2	7,180.3	1,349.9
Michigan	431	3,979.8	505.1	2,484.3	956.7	191.4	3,778.1	2,656.2	1,121.9
Wisconsin	562	2,033.2	296.5	1,224.1	489.1	131.5	1,897.9	1,260.5	637.4
West North Central	3,262	9,270.9	1,613.4	4,911.9	2,664.7	553.0	8,694.7	7,236.7	1,458.0
Minnesota	673	2,101.2	362.9	1,216.8	500.7	133.3	1,961.5	1,442.0	519.5
Iowa	643	1,514.9	281.1	806.6	415.2	89.7	1,424.3	1,128.5	295.8
Missouri	596	3,097.1	576.0	1,595.6	899.4	182.1	2,902.5	2,534.7	367.8
North Dakota	157	320.1	46.7	180.0	90.9	17.6	302.0	237.4	64.6
South Dakota	162	257.0	47.1	136.5	70.7	15.9	240.6	201.2	39.4
Nebraska	404	883.6	134.6	448.0	293.6	48.7	833.9	756.0	78.0
Kansas	627	1,097.1	165.1	528.5	394.3	65.6	1,029.8	937.0	92.8
South Atlantic	1,582	8,935.4	1,461.8	4,872.2	2,460.3	604.3	8,300.3	6,527.8	1,772.5
Delaware	43	479.3	65.9	328.6	79.3	50.6	427.1	330.2	96.9
Maryland	186	1,711.5	208.0	1,118.6	358.4	120.2	1,585.5	1,050.9	534.6
Dist. of Columbia	22	761.7	106.8	433.7	202.7	51.8	707.7	566.2	141.5
Virginia	313	1,361.1	282.2	698.9	357.6	100.8	1,254.8	913.4	341.4
West Virginia	180	600.8	104.2	309.6	175.1	53.7	545.9	407.1	138.8
North Carolina	226	1,211.3	198.4	620.8	376.8	68.6	1,136.2	972.9	163.2
South Carolina	146	417.6	70.4	192.1	149.5	22.6	394.0	348.2	45.9
Georgia	292	1,266.3	282.7	562.5	403.6	74.6	1,186.9	1,021.9	165.0
Florida	174	1,125.9	143.2	607.4	357.3	61.5	1,062.3	917.1	145.2
East South Central	1,105	3,905.8	687.3	1,957.4	1,228.8	245.0	3,647.4	3,073.3	574.0
Kentucky	394	1,107.2	189.9	579.9	324.0	79.3	1,021.9	891.1	130.7
Tennessee	294	1,380.6	249.3	680.3	431.7	78.7	1,298.0	1,076.1	221.8
Alabama	216	900.1	145.2	462.1	279.2	56.4	841.6	699.9	141.7
Mississippi	201	517.8	82.9	235.1	193.9	30.6	486.0	406.2	79.8
West South Central	1,572	6,485.1	1,114.4	2,991.3	2,295.8	372.8	6,098.6	5,574.3	522.3
Arkansas	211	514.9	78.2	240.5	192.1	30.6	483.4	430.4	53.1
Louisiana	147	1,126.5	166.3	557.8	381.4	59.0	1,061.8	919.2	142.6
Oklahoma	384	987.4	169.4	448.7	358.1	70.5	915.1	844.2	70.9
Texas	830	3,856.3	700.6	1,744.2	1,364.2	212.8	3,636.3	3,380.6	255.7
Mountain	473	2,440.1	359.9	1,269.4	791.5	125.0	2,309.6	1,866.2	443.5
Montana	110	337.8	45.9	178.0	110.8	18.4	319.1	271.0	48.0
Idaho	47	270.5	38.4	150.5	79.6	12.2	257.9	208.9	49.0
Wyoming	56	146.3	22.7	61.4	60.9	10.1	136.0	110.7	25.3
Colorado	140	765.8	100.1	391.6	269.4	42.1	722.1	592.0	130.2
New Mexico	41	169.3	23.7	81.9	62.9	7.0	162.2	142.3	20.0
Arizona	12	238.0	45.6	125.4	64.4	8.0	229.2	184.5	44.7
Utah	57	407.2	68.0	215.6	120.0	22.4	384.0	284.0	100.1
Nevada	10	105.3	15.5	65.0	23.5	4.9	99.1	72.9	26.2
Pacific	411	12,010.3	2,254.7	6,950.9	2,617.4	605.8	11,348.2	7,608.3	3,739.9
Washington	131	1,655.2	263.7	983.0	396.4	70.5	1,579.4	1,166.5	412.8
Oregon	72	953.0	111.0	607.1	224.5	41.0	909.1	688.8	220.3
California	208	9,402.0	1,880.0	5,360.8	1,996.5	494.3	8,859.7	5,752.9	3,106.7
Alaska	17	55.3	4.9	24.7	25.2	3.0	52.3	40.3	12.0
Hawaii	9	368.9	37.8	227.6	90.0	23.0	345.1	209.3	135.9
Puerto Rico	13	226.4	33.9	99.2	35.3	6.5	216.8	121.8	94.9
American Samoa	1	1.6	[3]	.7	.8	.1	1.5	.7	.8
Virgin Islands	1	4.1	.6	2.0	1.4	.2	3.7	2.2	1.5
Canal Zone (Panama)	2	49.3	.2		6.7		49.3	44.7	4.6

[1] Includes reserve balances and cash items in process of collection. Excludes reciprocal demand balances with banks in the U. S.

[2] Includes capital notes and debentures and retirement account for preferred stock and capital notes, etc.

[3] Less than $50,000. Source: Treasury Department, Comptroller of the Currency; Annual Report.

No. 344.—All Reporting Banks in the United States—Number, Loans, Investments, and Deposits: 1931 to 1944

[*Money figures in millions of dollars.* In general, this table covers all banks in continental United States, comprising national banks, State commercial banks, trust companies, mutual and stock saving banks, and such private, Morris Plan, and industrial banks as were under the supervision of, or reported to State banking departments. Banks are classified as members of the Federal Reserve System and nonmembers. For further details see Banking and Monetary Statistics published by the Board of Governors of the Federal Reserve System]

DATE [1]	NUMBER OF BANKS			LOANS			INVESTMENTS			DEPOSITS [2]		
	All banks	Member banks	Nonmember banks	All banks	Member banks	Nonmember banks	All banks	Member banks	Nonmember banks	All banks	Member banks	Nonmember banks
1931—Dec. 31	19,970	7,246	12,724	31,395	19,261	12,134	18,651	11,314	7,337	49,509	30,711	18,798
1932—Dec. 31	18,394	6,816	11,578	26,109	15,204	10,905	19,060	12,265	6,795	45,886	28,690	17,196
1933—Dec. 30	15,015	6,011	9,004	22,054	12,833	9,221	18,552	12,386	6,166	42,125	27,167	14,958
1934—Dec. 31	16,096	6,442	9,654	20,439	12,028	8,411	22,983	16,122	6,861	49,708	33,848	15,860
1935—Dec. 31	15,893	6,387	9,506	20,302	12,175	8,127	25,395	17,810	7,585	55,239	38,454	16,785
1936—June 30	15,808	6,400	9,408	20,636	12,542	8,094	27,776	19,717	8,059	57,884	40,706	17,178
Dec. 31	15,684	6,376	9,308	21,359	13,360	7,999	28,086	19,640	8,446	60,619	42,885	17,734
1937—June 30	15,539	6,357	9,182	22,410	14,285	8,125	27,155	18,454	8,701	59,222	41,490	17,732
Dec. 31	15,405	6,341	9,064	22,065	13,958	8,107	26,362	17,794	8,569	58,494	40,839	17,655
1938—June 30	15,299	6,338	8,961	20,982	12,938	8,044	26,230	17,783	8,447	58,792	41,308	17,484
Dec. 31	15,207	6,338	8,869	21,261	13,208	8,053	27,570	18,863	8,707	61,319	43,363	17,956
1939—June 30	15,083	6,330	8,753	21,320	13,141	8,179	28,296	19,462	8,834	64,222	45,873	18,349
Dec. 30	15,035	6,362	8,673	22,169	13,962	8,207	28,716	19,979	8,737	68,225	49,340	18,885
1940—June 29	14,955	6,398	8,557	22,340	13,969	8,371	28,996	20,482	8,514	70,770	51,729	19,041
Dec. 31	14,895	6,486	8,409	23,751	15,321	8,430	30,419	21,805	8,614	75,963	56,430	19,533
1941—June 30	14,855	6,556	8,299	25,311	16,729	8,582	32,635	23,930	8,705	78,120	58,512	19,609
Dec. 31	14,825	6,619	8,206	26,616	18,021	8,595	34,485	25,500	8,985	81,780	61,717	20,063
1942—June 30	14,775	6,647	8,128	25,081	16,928	8,153	38,928	29,872	9,056	82,706	63,404	19,302
Dec. 31	14,682	6,679	8,003	23,915	16,088	7,827	54,222	43,175	11,047	99,796	78,277	21,519
1943—June 30	14,618	6,703	7,915	22,241	14,823	7,418	65,640	52,332	13,308	107,224	84,016	23,208
Dec. 31	14,579	6,738	7,841	23,596	16,288	7,308	73,375	57,970	15,405	117,659	92,262	25,398
1944—June 30	14,553	6,773	7,780	25,421	18,084	7,337	83,293	65,503	17,790	128,603	101,276	27,327

[1] Date of reports of member banks; figures for nonmember banks as of nearest available date.
[2] Beginning June 30, 1942, excludes reciprocal bank balances which on that date aggregated $600,000,000 at all member banks.

No. 345.—Federal Reserve System, All Member Banks—Earnings, Expenses, and Dividends: 1925 to 1943

[Dollar figures in millions and tenths of millions; ratios in percentages]

ITEM	ALL MEMBER BANKS						National member banks, 1943	State member banks, 1943
	1925	1930	1935	1940	1942	1943		
Current earnings, total	[1] 1,918.1	2,157.9	1,206.6	1,323.0	1,486.7	1,650.2	1,058.3	591.9
Interest earned	1,615.6	1,857.5	967.3	1,026.6	1,179.4	1,318.0	867.0	450.9
Expenses, total [2]	1,367.3	1,604.3	832.5	921.0	1,069.1	1,154.3	743.7	410.6
Interest paid	669.1	771.0	209.7	147.6	128.4	124.1	84.0	40.0
Salaries and wages	372.7	451.8	334.5	400.3	460.5	487.0	307.6	179.4
Net current earnings [2]	[1] 550.8	553.6	374.1	402.0	417.6	495.9	314.6	181.3
Recoveries, profits on securities, etc	[1] 61.8	118.2	376.0	302.8	188.5	312.3	187.3	125.1
Losses and charge-offs [2]	193.1	365.3	538.3	355.7	223.1	251.0	152.1	98.9
Net profits	419.5	306.5	211.9	349.1	383.1	557.3	349.7	207.5
Cash dividends declared [3]	264.7	367.0	186.8	210.5	203.0	208.4	131.1	77.2
Loans	20,809.0	25,018.0	11,985.0	14,298.0	17,218.0	16,229.0	10,058.0	6,171.0
Securities	8,865.0	10,377.0	16,913.0	20,623.0	31,250.0	53,468.0	34,350.0	19,119.0
Capital accounts	4,589.0	6,723.0	5,118.0	5,597.0	5,977.0	6,304.0	3,851.0	2,453.0
Ratios to capital accounts:								
Net current earnings [2]	12.0	8.2	7.3	7.2	7.0	7.9	8.2	7.4
Net profits	9.1	4.6	4.1	6.2	6.4	8.8	9.1	8.5
Cash dividends declared	5.8	5.5	3.6	3.8	3.4	3.3	3.4	3.1
Ratios to total assets:								
Total current earnings	4.9	4.6	2.9	2.3	2.0	1.7	1.7	1.7
Net current earnings [2]	1.4	1.2	.9	.7	.6	.5	.5	.5

[1] Profits on securities included in current earnings.
[2] Recurring depreciation on banking house furniture and fixtures, amounting to $33,000,000 in both 1942 and 1943, is included in expenses in those years, and in losses and charge-offs in prior years.
[3] Includes interest on capital notes and debentures beginning 1933 when first issued.

Source of tables 344 and 345: Board of Governors of the Federal Reserve System; figures through 1941, Banking and Monetary Statistics; published currently in Federal Reserve Bulletin.

No. 346.—Federal Reserve System, All Member Banks—Principal Assets and Liabilities, Dec. 31: 1920 to 1943

[All figures, except number of banks, in millions of dollars]

CALL DATE (DEC. 31, EXCEPT AS INDICATED)	LOANS AND INVESTMENTS					Reserve with Federal Reserve banks	Cash in vault	Balances with domestic banks[2]	DEPOSITS							Demand deposits adjusted[3]	Net demand deposits subject to reserve	Borrowings	Capital accounts	Number of banks
	Total	Loans	Investments						Total	Interbank		U. S. Govt.	Postal savings	All other						
			Total	U. S. Govt. obligations[1]	Other securities					Domestic banks	Foreign banks			Demand	Time					
All member banks:																				
1920 (Dec. 29)	25,531	19,555	5,976	2,619	3,357	1,763	678	1,577	24,220	3,062		316	(4)	14,653	[4] 6,188	13,053	15,345	3,036	4,120	9,606
1925	30,884	21,996	8,888	3,728	5,160	2,238	575	2,155	34,250	4,169		304	96	19,124	10,557	15,943	19,260	740	4,678	9,489
1930	34,860	23,870	10,989	4,125	6,864	2,475	593	2,456	37,029	3,980	784	267	189	18,796	13,012	15,869	18,969	513	6,593	8,052
1935	29,985	12,175	17,810	12,268	5,541	5,573	665	3,776	38,454	5,847	449	844	218	21,056	10,041	18,801	22,169	14	5,145	6,387
1938	32,070	13,208	18,863	13,223	5,640	8,694	746	4,240	43,363	6,642	511	[5] 792	59	24,052	11,307	22,293	25,983	6	5,424	6,338
1939 (Dec. 30)	33,941	13,962	19,979	14,328	5,651	11,604	841	5,506	49,340	8,652	759	[5] 761	33	27,489	11,647	25,681	30,326	3	5,522	6,362
1940	37,126	15,321	21,805	15,823	5,982	13,992	991	6,185	56,430	9,716	706	[5] 651	22	33,213	12,122	30,429	35,262	3	5,698	6,486
1941	43,521	18,021	25,500	19,539	5,961	12,396	1,087	6,246	61,717	9,847	678	[5] 1,743	16	37,136	12,296	33,754	39,708	4	5,886	6,619
1942	59,263	16,088	43,175	37,546	5,629	13,072	1,019	6,146	78,277	10,183	816	[5] 7,971	9	46,600	12,698	42,570	55,326	5	6,101	6,679
1943	74,258	16,288	57,970	52,948	5,022	12,835	1,132	5,450	92,262	9,660	895	[5] 9,559	5	56,995	15,148	52,642	57,990	39	6,475	6,738
New York:[6]																				
1941	12,896	4,072	8,823	7,265	1,559	5,105	93	141	17,932	3,595	612	[5] 866	-------	12,051	807	10,761	15,689	-------	1,648	36
1942	17,957	4,116	13,841	12,547	1,294	4,388	72	82	22,078	3,209	736	[5] 4,186	-------	13,212	734	11,899	19,946	-------	1,727	37
1943	19,994	4,428	15,566	14,563	1,002	3,596	92	61	23,256	2,868	812	[5] 3,400	-------	15,334	842	13,899	17,551	29	1,862	37
Chicago:[6]																				
1941	2,760	954	1,806	1,430	376	1,021	43	298	4,057	1,027	8	[5] 127	-------	2,419	476	2,215	3,084	-------	288	13
1942	3,973	832	3,141	2,789	352	902	39	164	5,040	1,105	12	[5] 667	-------	2,803	453	2,557	4,176	-------	304	13
1943	4,554	1,004	3,550	3,238	312	821	38	158	5,523	972	14	[5] 716	-------	3,316	506	3,050	3,882	-------	326	13
Reserve city banks:																				
1941	15,347	7,105	8,243	6,467	1,776	4,060	425	2,590	22,313	4,405	55	[5] 507	3	12,557	4,786	11,117	13,406	-------	1,967	351
1942	20,915	6,102	14,813	13,038	1,775	4,940	365	2,202	28,700	4,892	65	[5] 2,003	1	16,765	4,974	14,849	19,548	2	2,028	354
1943	27,521	6,201	21,321	19,682	1,639	5,116	391	1,758	35,070	4,810	64	[5] 3,429	1	20,713	6,053	18,654	21,843	-------	2,135	357
Country banks:																				
1941	12,518	5,890	6,628	4,377	2,250	2,210	526	3,216	17,415	820	2	[5] 243	13	10,109	6,228	9,661	7,529	4	1,982	6,219
1942	16,419	5,038	11,380	9,172	2,208	2,842	542	3,699	22,459	977	4	[5] 1,115	7	13,819	6,537	13,265	11,655	3	2,042	6,275
1943	22,188	4,654	17,534	15,465	2,069	3,303	611	3,474	28,414	1,011	5	[5] 2,014	4	17,632	7,748	17,039	14,714	10	2,153	6,331

[1] Both direct and guaranteed obligations.

[2] Prior to Dec. 31, 1935, excludes balances with private banks to the extent that such balances were reported in "Other assets." Prior to Dec. 31, 1933, excludes time balances with domestic banks which, on that date, amounted to $62,000,000 and which, prior to that time, were reported in "Other assets." Beginning June 30, 1942, excludes reciprocal bank balances which on that date aggregated $600,000,000.

[3] Demand deposits other than interbank and U. S. Government, less cash items reported as in process of collection and, prior to Dec. 31, 1935, less cash items reported on hand but not in process of collection. [4] Postal savings included in time deposits. [5] Includes U. S. Treasurer's time deposits, open account. [6] Central reserve city banks only.

Source: Board of Governors of the Federal Reserve System. Figures published currently in Federal Reserve Bulletin.

No. 347.—Federal Reserve Banks—Principal Assets: 1915 to 1943

[All figures in thousands of dollars]

Bank and date	Total assets	Reserves		Reserve bank credit outstanding				
		Total	Gold and gold certificates	Total [1]	Total bills and securities [2]	Bills discounted	Bills bought in open market	United States securities
All F. R. banks:								
Dec. 31, 1915	696,840	555,431	542,710	109,751	84,179	32,300	23,723	15,856
Dec. 31, 1920	6,254,105	2,250,400	2,059,486	3,354,682	3,234,828	2,687,393	260,406	287,029
Dec. 31, 1925	5,109,404	2,824,371	2,701,315	1,459,172	1,395,122	642,993	374,356	374,568
Dec. 31, 1930	5,200,648	3,081,517	2,941,219	1,373,332	1,351,852	251,398	363,844	729,467
Dec. 31, 1935	11,025,800	7,835,351	7,570,801	2,485,631	2,472,733	4,672	4,656	2,430,731
Dec. 31, 1940	23,261,866	20,035,582	19,760,473	2,274,219	2,194,553	2,915		2,184,100
June 30, 1941	23,704,884	20,582,916	20,321,609	2,266,689	2,195,099	1,772		2,184,100
Dec. 31, 1941	25,352,844	20,764,361	20,503,683	2,360,776	2,266,934	2,955		2,254,475
June 30, 1942	24,672,356	20,829,603	20,565,847	2,774,652	2,658,998	3,202		2,645,233
Dec. 31, 1942	29,018,642	20,907,814	20,553,730	6,678,649	6,207,855	5,571		6,188,635
June 30, 1943	29,599,121	20,581,976	20,224,389	7,575,772	7,219,849	4,990		7,202,183
Dec. 31, 1943	33,954,566	20,096,073	19,766,251	12,239,213	11,558,336	5,255		11,542,947
Boston:								
Dec. 31, 1940	1,411,089	1,164,001	1,137,384	160,539	157,855	100		156,781
Dec. 31, 1941	1,491,186	1,192,039	1,166,450	187,607	176,178	260		174,035
Dec. 31, 1942	1,838,702	1,213,656	1,173,765	490,247	447,698	320		446,903
Dec. 31, 1943	1,985,876	1,078,307	1,048,108	837,976	753,394	1,610		751,442
New York:								
Dec. 31, 1940	10,719,915	9,809,823	9,758,499	681,307	647,847	736		645,355
Dec. 31, 1941	9,148,572	8,212,096	8,165,254	643,513	593,984	690		592,196
Dec. 31, 1942	9,048,863	6,930,038	6,856,815	1,808,518	1,697,229	1,298		1,695,320
Dec. 31, 1943	9,537,938	6,001,376	5,927,132	3,203,357	3,002,421	2,185		3,000,110
Philadelphia:								
Dec. 31, 1940	1,326,273	1,066,384	1,047,630	188,202	185,524	465		183,007
Dec. 31, 1941	1,522,649	1,244,523	1,225,178	175,942	182,124	674		177,982
Dec. 31, 1942	1,749,501	1,173,970	1,152,779	471,806	447,258	2,380		440,168
Dec. 31, 1943	2,075,007	1,078,413	1,053,914	899,527	866,484	700		861,738
Cleveland:								
Dec. 31, 1940	1,685,136	1,352,036	1,332,073	225,678	219,281	300		218,731
Dec. 31, 1941	2,035,555	1,651,653	1,628,132	228,915	223,582	187		223,162
Dec. 31, 1942	2,486,874	1,759,553	1,715,973	586,169	510,734	461		509,453
Dec. 31, 1943	2,898,404	1,450,786	1,426,309	1,275,696	1,180,808	265		1,180,153
Richmond:								
Dec. 31, 1940	774,748	573,208	554,402	122,030	116,732	51		115,900
Dec. 31, 1941	1,042,943	806,277	791,884	141,548	138,502			137,737
Dec. 31, 1942	1,516,673	975,855	956,320	408,325	379,553	135		378,741
Dec. 31, 1943	1,903,481	1,078,273	1,055,232	681,658	652,757	420		652,102
Atlanta:								
Dec. 31, 1940	539,054	404,319	385,264	90,060	84,156	38		83,784
Dec. 31, 1941	715,182	568,880	551,845	98,535	96,155	14		95,664
Dec. 31, 1942	1,151,430	789,260	765,380	290,711	268,617	87		268,026
Dec. 31, 1943	1,658,230	932,314	909,172	621,542	598,096			597,875
Chicago:								
Dec. 31, 1940	3,325,929	2,937,028	2,900,676	254,459	249,765	157		249,339
Dec. 31, 1941	3,962,603	3,463,762	3,424,904	306,615	306,042	18		305,718
Dec. 31, 1942	4,753,969	3,611,524	3,571,506	924,478	877,310	305		876,895
Dec. 31, 1943	5,588,042	3,868,550	3,828,141	1,490,144	1,393,997			1,393,993
St. Louis:								
Dec. 31, 1940	665,415	511,228	494,746	95,639	94,404	28		94,376
Dec. 31, 1941	820,054	650,286	632,684	115,844	113,569			113,269
Dec. 31, 1942	1,118,712	745,103	725,857	306,598	288,000	120		287,819
Dec. 31, 1943	1,318,376	678,518	663,119	551,533	533,277			533,277
Minneapolis:								
Dec. 31, 1940	404,518	318,004	311,428	65,893	62,682	216		62,247
Dec. 31, 1941	497,426	400,484	395,066	71,090	67,073	50		66,509
Dec. 31, 1942	680,427	485,606	477,253	161,255	154,600	55		154,179
Dec. 31, 1943	784,902	383,514	373,737	365,365	358,374			358,196
Kansas City:								
Dec. 31, 1940	587,925	436,407	421,122	110,699	107,838	715		107,043
Dec. 31, 1941	721,642	570,123	553,364	103,051	97,249	953		96,204
Dec. 31, 1942	1,042,363	674,403	662,406	302,443	290,395	137		289,008
Dec. 31, 1943	1,358,833	694,719	681,056	565,938	543,592	75		543,487
Dallas:								
Dec. 31, 1940	413,564	294,678	280,668	87,372	85,240	40		84,922
Dec. 31, 1941	548,785	428,634	414,850	81,332	79,043	109		78,690
Dec. 31, 1942	826,998	538,435	521,260	237,914	227,749	73		227,645
Dec. 31, 1943	1,070,859	489,874	478,824	519,796	502,873			502,861
San Francisco:								
Dec. 31, 1940	1,408,300	1,168,466	1,136,581	192,341	183,229	69		182,615
Dec. 31, 1941	1,846,247	1,575,604	1,549,072	206,784	193,433			193,309
Dec. 31, 1942	2,804,130	2,010,411	1,974,416	690,185	618,712	200		614,478
Dec. 31, 1943	3,774,618	2,361,429	2,321,507	1,226,681	1,172,263			1,167,713

[1] Includes, in addition to total bills and securities, amounts due from foreign banks and Reserve bank float.
[2] Includes municipal warrants, industrial advances, etc., not listed separately.

Source: Board of Governors of the Federal Reserve System; Banking and Monetary Statistics, Annual Report, and Federal Reserve Bulletin. Figures published currently in Federal Reserve Bulletin.

No. 348.—Federal Reserve Banks—Principal Liabilities: 1915 to 1943

[All figures, except reserve percentages, in thousands of dollars]

Bank and date	Capital	Surplus [1]	Deposit liability		Federal Reserve note circulation	Reserve percentage [2]
			Total	Members' reserve		
All F. R. banks:						
Dec. 31, 1915	54,914	----------	[3] 401,326	[4] 401,175	188,817	94.1
Dec. 31, 1920	99,821	202,036	1,861,498	1,780,679	3,336,281	43.3
Dec. 31, 1925	117,237	220,310	2,257,388	2,212,098	1,838,164	69.0
Dec. 31, 1930	169,640	274,636	2,517,133	2,470,583	1,663,538	73.7
Dec. 31, 1935	130,512	169,736	6,385,809	5,587,208	3,709,074	77.6
Dec. 31, 1940	138,579	183,849	16,126,567	14,025,633	5,930,997	90.8
June 30, 1941	140,387	183,850	15,862,672	13,050,968	6,723,567	91.1
Dec. 31, 1941	142,180	184,281	14,678,058	12,450,333	8,192,169	90.8
June 30, 1942	144,743	184,283	13,957,329	12,305,385	9,376,313	89.3
Dec. 31, 1942	146,026	187,240	15,194,195	13,116,809	12,192,986	76.3
June 30, 1943	148,636	187,240	14,022,297	12,084,540	13,872,422	73.8
Dec. 31, 1943	154,104	215,062	15,181,025	12,885,984	16,906,359	62.6
Boston:						
Dec. 31, 1940	9,335	13,779	825,617	756,465	479,728	89.2
Dec. 31, 1941	9,403	13,823	688,698	568,846	671,656	87.6
Dec. 31, 1942	9,489	14,034	805,558	678,306	881,534	71.9
Dec. 31, 1943	9,797	16,080	739,650	653,633	1,155,295	56.9
New York:						
Dec. 31, 1940	51,096	63,517	8,814,760	7,556,979	1,576,404	94.4
Dec. 31, 1941	51,806	63,721	6,642,557	5,639,629	2,110,650	93.8
Dec. 31, 1942	53,653	65,071	5,845,664	5,029,391	2,799,735	80.2
Dec. 31, 1943	57,440	77,104	5,320,745	4,263,922	3,766,861	66.0
Philadelphia:						
Dec. 31, 1940	11,882	19,537	819,863	703,580	410,704	86.7
Dec. 31, 1941	11,923	19,564	821,729	661,703	575,036	89.1
Dec. 31, 1942	11,747	20,063	775,982	651,566	848,682	72.3
Dec. 31, 1943	11,686	22,280	802,808	645,810	1,149,726	55.2
Cleveland:						
Dec. 31, 1940	14,198	15,330	1,014,140	920,969	540,941	86.9
Dec. 31, 1941	14,640	15,352	1,078,906	919,517	778,072	88.9
Dec. 31, 1942	14,878	15,774	1,192,511	918,240	1,133,507	75.6
Dec. 31, 1943	15,572	17,033	1,207,582	1,003,595	1,495,780	53.7
Richmond:						
Dec. 31, 1940	5,366	8,491	404,335	354,132	283,520	83.3
Dec. 31, 1941	5,709	8,480	514,440	451,776	431,489	85.2
Dec. 31, 1942	5,885	8,480	600,445	525,661	786,787	70.3
Dec. 31, 1943	6,140	8,526	618,386	544,664	1,141,590	61.3
Atlanta:						
Dec. 31, 1940	4,693	6,438	292,150	246,999	195,853	82.9
Dec. 31, 1941	4,880	6,438	382,982	322,452	278,564	86.0
Dec. 31, 1942	5,188	6,442	529,646	476,535	546,908	73.3
Dec. 31, 1943	5,453	6,474	597,177	535,969	954,983	60.1
Chicago:						
Dec. 31, 1940	14,533	24,253	1,893,953	1,711,100	1,262,396	93.1
Dec. 31, 1941	15,613	24,354	2,014,151	1,762,132	1,719,536	92.8
Dec. 31, 1942	16,306	24,354	2,086,924	1,925,896	2,419,593	80.1
Dec. 31, 1943	17,916	27,919	2,157,766	1,943,250	3,163,200	72.7
St. Louis:						
Dec. 31, 1940	4,212	5,458	381,180	326,872	221,148	84.9
Dec. 31, 1941	4,417	5,495	438,786	363,642	322,068	85.5
Dec. 31, 1942	4,549	5,496	536,194	446,424	513,737	71.0
Dec. 31, 1943	4,705	6,860	501,834	434,360	725,702	55.3
Minneapolis:						
Dec. 31, 1940	2,975	4,152	219,758	174,476	158,709	84.0
Dec. 31, 1941	3,003	4,152	258,606	178,535	206,510	86.1
Dec. 31, 1942	3,075	4,221	340,022	276,826	302,727	75.6
Dec. 31, 1943	3,236	4,669	358,419	295,470	385,761	51.5
Kansas City:						
Dec. 31, 1940	4,462	4,751	332,188	279,690	211,215	80.3
Dec. 31, 1941	4,600	4,750	404,916	344,996	263,578	85.3
Dec. 31, 1942	4,725	4,750	548,746	487,364	428,631	66.0
Dec. 31, 1943	5,029	5,691	643,909	583,217	613,745	55.2
Dallas:						
Dec. 31, 1940	4,208	5,237	276,895	240,275	97,865	78.6
Dec. 31, 1941	4,359	5,239	367,139	306,697	135,271	85.3
Dec. 31, 1942	4,450	5,390	520,061	468,388	251,765	69.8
Dec. 31, 1943	4,657	6,138	588,126	520,289	416,356	48.8
San Francisco:						
Dec. 31, 1940	11,619	12,906	851,728	754,096	492,514	86.9
Dec. 31, 1941	11,827	12,913	1,065,148	930,408	699,739	89.3
Dec. 31, 1942	12,081	13,165	1,412,442	1,232,212	1,279,380	74.7
Dec. 31, 1943	12,473	16,288	1,644,623	1,461,805	1,937,360	65.9

[1] Includes surplus sec. 13b beginning December 1935.
[2] Ratio of total reserves (shown in table 347) to the aggregate of total deposit and Federal Reserve note liabilities. [3] Net deposits. [4] Due to members banks—net.

Source: Board of Governors of the Federal Reserve System; Banking and Monetary Statistics, Annual Report, and Federal Reserve Bulletin. Figures published currently in Federal Reserve Bulletin.

No. 349.—Federal Reserve Banks—Volume of Operations in Principal Departments: 1920 to 1943

YEAR	Bills discounted	Currency received and counted	Coin received and counted	Checks handled	COLLECTION ITEMS HANDLED		ISSUES, REDEMPTIONS, AND EXCHANGES BY FISCAL AGENCY DEPARTMENT		Transfer of funds
					U. S. Govt. coupons paid [1]	All other	U. S. Govt. direct obligations	All other	
	NUMBER OF PIECES HANDLED [2] (thousands)								
1920	1,190	1,085,459	(3)	504,198	113,701	2,136	(3)	(3)	732
1925	591	1,947,419	2,329,014	778,686	44,174	5,467	7,116	(3)	1,566
1930	511	2,441,989	3,325,555	904,975	19,362	6,388	1,412	(3)	1,868
1935	18	2,148,485	2,590,859	885,190	22,633	7,119	6,838	3,742	982
1936	10	2,232,980	2,665,190	1,009,264	18,806	6,968	27,919	1,538	951
1937	21	2,257,892	2,730,387	1,044,553	18,566	6,705	3,892	661	980
1938	18	2,089,987	2,676,248	1,098,115	17,802	6,389	3,456	575	853
1939	8	2,134,908	2,644,418	1,157,140	17,145	6,177	3,528	1,162	814
1940	6	2,248,290	2,705,344	1,184,356	15,444	6,094	3,752	485	780
1941	6	2,529,703	3,216,761	1,265,593	15,047	6,392	13,479	411	840
1942	2	2,678,801	3,761,445	1,335,543	14,990	5,833	117,425	473	842
1943	4	2,874,099	3,810,300	1,513,070	16,527	5,072	[4] 270,358	250	865
	AMOUNTS HANDLED (millions and tenths of millions of dollars)								
1920	85,320.9	7,964.4	(3)	179,505.2	741.9	5,398.4	(3)	(3)	48,979.2
1925	32,562.6	11,557.0	467.7	258,611.3	680.9	6,117.0	5,579.0	(3)	109,430.7
1930	14,067.1	14,262.8	537.5	324,883.0	499.1	7,528.0	7,084.1	(3)	198,880.9
1935	229.5	9,837.7	275.6	202,989.7	751.9	7,948.6	30,755.6	3,346.2	80,483.2
1936	167.6	10,059.6	276.3	234,417.8	798.9	7,089.0	25,196.8	2,223.1	87,001.6
1937	533.0	10,199.6	287.7	255,453.6	865.5	6,159.8	19,304.0	1,691.9	94,596.9
1938	237.2	8,883.7	271.1	231,820.2	854.3	5,321.4	24,450.8	2,581.6	82,219.7
1939	87.0	9,285.9	276.6	255,938.0	890.6	5,442.6	24,462.7	4,537.2	88,080.8
1940	69.9	9,538.6	288.1	280,436.1	902.3	5,068.7	20,190.0	1,687.2	92,105.9
1941	125.2	11,283.8	327.6	362,069.2	927.0	6,003.1	33,278.2	3,262.0	118,423.1
1942	193.3	13,010.2	355.6	477,108.3	1,082.3	6,167.6	90,338.2	3,260.7	140,444.5
1943	2,840.3	15,599.7	381.3	623,431.9	1,481.5	7,882.1	[4]209,763.0	1,986.4	203,510.2

[1] Includes coupons from obligations guaranteed by the United States. [2] Two or more checks, coupons, etc., handled as a single item are counted as one "piece." [3] Not available. [4] Exclusive of Treasury savings certificates and war savings stamps received for redemption.

Source: Board of Governors of the Federal Reserve System; Banking and Monetary Statistics and Annual Report.

No. 350—Federal Reserve Banks—Profit and Loss Statement: 1933 to 1943

[All figures in thousands of dollars]

BANK AND YEAR	Gross earnings	Net earnings	Dividends	Paid U. S. Treasury (sec. 13-b)	Carried to surplus	Capital and surplus, Dec. 31
All Federal Reserve banks:						
1933	49,487	7,957	8,874	----------	[1] *917*	422,373
1934	48,903	15,231	8,782	----------	6,450	299,687
1935	42,752	9,437	8,505	298	634	*300,248*
1936	37,901	8,512	7,830	227	455	303,880
1937	41,233	10,801	7,941	177	2,683	308,166
1938	36,261	9,582	8,019	120	1,443	*310,991*
1939	38,501	12,243	8,110	25	4,108	314,158
1940	43,538	25,860	8,215	82	17,563	322,429
1941	41,380	9,137	8,430	141	566	*326,461*
1942	52,663	12,470	8,669	197	3,604	333,266
1943	69,305	49,528	8,911	245	40,372	369,166
Boston	4,919	3,075	573	56	2,446	25,877
New York	17,998	15,331	3,280	18	12,032	134,544
Philadelphia	5,339	3,602	701	84	*2,816*	33,966
Cleveland	6,751	5,182	922	1	4,259	32,605
Richmond	4,113	2,826	360	24	2,442	14,666
Atlanta	3,374	2,149	319	15	*1,815*	11,927
Chicago	8,738	5,759	994	----------	4,766	45,835
St. Louis	3,181	2,143	278	1	1,864	11,565
Minneapolis	1,995	1,484	191	----------	1,293	*7,905*
Kansas City	3,296	2,259	291	2	1,967	10,720
Dallas	2,813	1,822	271	1	1,550	10,795
San Francisco	6,788	3,896	731	43	3,122	*28,761*

[1] Deducted from surplus account.

Source: Board of Governors of the Federal Reserve System; Banking and Monetary Statistics and Annual Report.

No. 351.—Federal Reserve Banks—Discount Rates [1] in Effect Jan. 1934, and Changes to Oct. 31, 1944

Month established	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Discounts for and advances to member banks under secs. 13 and 13(a) of the Federal Reserve Act												
In effect Jan. 1934	2½	2	2½	2½	3½	3½	2½	3	3½	3½	3½	2½
1934—Feb.	2	1½		2	3	3		2½		3	3	2
Mar.									3			
Dec.						2½				2½		
1935—Jan.			2		2½	2	2	2	2½		2½	
May				1½	2				2	2	2	
1937—Aug.		1			1½	1½	1½		1½		1½	
Sept.	1½		1½					1½		1½		1½
1939—Sept.	1					(2)	(2)	(2)		(2)	(2)	
1942—Feb.							1					
Mar.			1		1	1		1	1		1	
Apr.				1						1		1
Oct.	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
In effect Oct. 31, 1944	3 1	3 1	3 1	3 1	3 1	3 1	3 1	3 1	3 1	3 1	3 1	3 1
Advances to member banks under sec. 10(b) of the Federal Reserve Act												
1934—Jan.	4	4	4	4	5	4½	4	4½	5	5	4½	4
Mar.											4	
July					4½					4		
1935—Jan.		2½				4						
Aug.										2½		
Sept.	2½				2½	2½	2½					2½
Oct.		2		2				2½	2½		2½	
Nov.			2½									
1937—Aug.						2	2		2		2	
Sept.	2		2		2			2		2		2
1942—Mar.								1½				
Aug.							1½					
Sept.				1½								
Oct.	1½	1½	1½		1½	1½			1½	1½	1½	1½
In effect Oct. 31, 1944	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½
Advances to individuals, partnerships, and corporations (except member banks), secured by direct obligations of United States (last paragraph of sec. 13 of the Federal Reserve Act, added by act of Mar. 9, 1933)												
1934—Jan.	4	4	4	4	4½	4½	4	4½	4½	4½	4½	4
Feb.		3½			4					4		
Mar.						4					4	
1935—Feb.								4				
May				3½						3½		
1938—Apr.	2½					2½				2½	2½	
Oct.									3			
1939:												
To banks—												
Aug.		1										
Sept.	1		1½	4 1½	1½	1	1	1	1½	1	1	1½
To others—												
Sept.			2½									
1942:												
To banks—												
Mar.			1		1				1			
Apr.				1								1
To others—												
Mar.								3				
Oct.	2	2½	2	2	2½	2	2	2	2½	2	2	2½
In effect Oct. 31, 1944:												
To banks	1	1	1	1	1	1	1	1	1	1	1	1
To others	2	2½	2	2	2½	2	2	2	2½	2	2	2½

[1] For rates for 1914 to 1921, see Statistical Abstract 1928, table 249; for 1922 to 1932, Statistical Abstract 1933, table 232; for 1933, Statistical Abstract 1942, table 268. For rates on industrial advances authorized by sec. 13b of the Federal Reserve Act, which are not shown in this table, see source.

[2] 1 percent on advances secured by Government obligations.

[3] ½ percent on advances secured by Government obligations maturing or callable in 1 year or less.

[4] Rate of 2½ percent to other lenders (than banks) in effect until April 11, 1942.

Source: Board of Governors of the Federal Reserve System; Banking and Monetary Statistics, Annual Report, and Federal Reserve Bulletin. Figures published currently in Federal Reserve Bulletin.

No. 352.—National Banks—Assets and Liabilities as of Dec. 31: 1942 and 1943

[All money figures in thousands of dollars. Includes banks in Alaska, Hawaii, and Virgin Islands]

ASSETS AND LIABILITIES	1942	1943				
		All banks	Central reserve cities	Other reserve cities	Country banks	Nonmember banks
Number of banks	5,087	5,046	17	242	4,781	6
Assets, total [1]	54,780,978	64,531,917	14,968,934	27,496,050	21,861,528	205,405
Loans and discounts, including overdrafts	10,200,798	10,133,532	2,393,357	4,521,644	3,201,272	17,259
U. S. Government securities, direct obligations	22,261,410	32,552,251	8,023,017	13,881,311	10,546,442	101,481
Obligations guaranteed by U. S. Government	1,563,941	1,626,304	666,537	573,186	374,278	12,303
Obligations of States and political subdivisions	2,022,493	1,933,187	306,183	722,940	899,504	4,560
Other bonds, notes, and debentures	1,441,184	1,243,450	265,457	395,537	578,875	3,581
Corporate stocks, including stock of Federal Reserve Banks	193,760	149,061	57,194	49,557	42,310	
Total loans and investments	*37,683,586*	*47,637,785*	*11,711,745*	*20,144,175*	*15,642,681*	*139,184*
Cash in vault	733,499	807,969	62,270	285,317	442,824	17,558
Reserve with Federal Reserve banks	8,249,513	8,359,274	2,146,985	3,817,871	2,358,286	36,132
Balances with other banks and cash items [1]	7,267,258	6,913,421	898,355	2,902,472	3,102,650	9,944
Bank premises owned, furniture and fixtures	580,476	547,470	92,855	202,515	250,102	1,998
Real estate owned other than bank premises	61,060	33,990	5,096	9,329	19,564	1
Investments and other assets indirectly representing bank premises or other real estate	51,340	47,275	346	38,966	7,963	
Customers' liability on acceptances outstanding	23,294	26,207	13,014	11,472	1,584	137
Interest, commissions, rent, and other income earned or accrued but not collected	74,926	101,664	29,318	52,058	19,881	407
Other assets	56,026	56,862	8,950	31,875	15,993	44
Liabilities, total [1]	54,780,978	64,531,917	14,968,934	27,496,050	21,861,528	205,405
Demand deposits of individuals, partnerships, and corporations	26,730,691	33,254,837	8,097,205	13,814,554	11,272,554	70,524
Time deposits of individuals, partnerships, and corporations	8,307,519	9,926,259	684,591	3,949,748	5,224,754	67,166
Deposits of U. S. Government and postal savings	4,842,182	5,951,128	1,962,542	2,547,157	1,402,875	38,554
Deposits of States and political subdivisions	2,695,194	2,934,654	290,779	1,286,742	1,340,809	16,324
Deposits of banks [1]	7,401,534	7,166,133	2,413,136	3,946,718	799,001	1,278
Other deposits (certified and cashiers' checks, etc.)	671,696	929,170	323,488	367,964	236,051	1,667
Total deposits [1]	*50,648,816*	*60,156,181*	*13,771,741*	*25,912,883*	*20,276,044*	*195,513*
Bills payable, rediscounts, and other liabilities for borrowed money	3,516	8,155			8,155	
Mortgages or other liens on bank premises and other real estate	69	61			61	
Acceptances executed by or for account of reporting banks and outstanding	26,008	31,642	15,756	14,136	1,584	166
Interest, discount, rent, and other income collected but not earned	30,118	23,881	3,602	13,406	6,867	6
Interest, taxes, and other expenses accrued and unpaid	75,197	118,469	39,939	58,630	19,704	196
Other liabilities	258,899	234,086	193,926	28,906	11,108	146
Capital stock	1,503,682	1,531,515	326,884	542,621	658,210	3,800
Surplus	1,438,645	1,619,769	479,695	586,421	550,880	2,773
Undivided profits	540,524	541,595	98,777	204,700	237,694	424
Reserves	255,504	266,563	38,614	134,347	91,221	2,381

[1] Excludes reciprocal interbank demand balances.

Source: Treasury Department, Comptroller of the Currency; Abstract of Reports of Condition of National Banks.

No. 353.—National Banks—Summary, by States: Dec. 31, 1943

[All money figures in thousands of dollars]

Division and state or territory	Number of banks	Total assets or liabilities [1]	Loans and discounts (including overdrafts)	Investments	Cash and balances with other banks [1] [2]	Capital, surplus, and reserves [3]	Deposits		
							Total (includes deposits not shown separately) [1]	Demand deposits of individuals, partnerships, and corporations	Time deposits of individuals, partnerships, and corporations
Total	5,046	64,531,917	10,133,532	37,504,253	16,080,664	3,959,442	57,160,133	33,254,837	9,926,259
New England	312	4,255,250	736,062	2,464,411	985,554	322,666	3,362,122	2,337,039	551,812
Maine	35	207,414	25,820	129,916	49,681	18,547	167,720	94,589	66,272
New Hampshire	52	148,463	26,916	82,336	37,155	15,554	126,871	77,515	26,453
Vermont	39	96,422	24,862	48,256	21,858	10,499	81,037	39,739	39,217
Massachusetts	124	2,840,838	547,794	1,608,973	632,866	215,239	2,313,229	1,536,829	286,933
Rhode Island	11	229,353	31,411	146,866	49,631	17,004	189,544	147,885	14,850
Connecticut	51	732,760	79,259	448,064	194,363	45,823	563,721	440,482	118,087
Middle Atlantic	1,298	18,298,980	2,742,397	11,460,752	3,824,534	1,399,676	15,078,979	9,304,918	2,484,701
New York	409	11,831,632	1,823,883	7,484,916	2,379,078	820,133	9,576,711	6,265,357	908,616
New Jersey	222	1,614,311	220,572	1,009,780	350,901	119,330	1,317,013	693,679	537,686
Pennsylvania	667	4,853,037	697,942	2,966,056	1,094,555	460,213	4,185,255	2,345,882	1,038,399
East North Central	883	13,918,873	2,025,911	8,337,828	3,430,148	758,101	11,491,556	7,319,406	2,209,350
Ohio	241	2,486,227	405,883	1,399,111	648,105	159,090	1,984,402	1,311,127	477,739
Indiana	125	1,189,449	144,405	688,807	344,379	64,841	1,000,877	619,605	198,129
Illinois	345	6,843,302	1,102,266	4,080,503	1,608,323	380,223	5,962,618	3,603,738	840,684
Michigan	75	2,300,049	263,775	1,461,566	559,815	90,879	1,444,302	1,278,886	432,782
Wisconsin	97	1,099,756	109,582	707,841	269,526	63,068	1,099,357	506,050	260,516
West North Central	752	5,019,391	775,961	2,753,353	1,444,660	272,360	4,974,796	2,424,433	596,870
Minnesota	185	1,548,442	237,912	912,193	383,039	92,527	1,255,995	694,075	251,277
Iowa	101	548,889	79,863	309,327	153,927	30,483	1,100,521	247,147	78,700
Missouri	82	1,316,616	238,830	674,308	395,158	66,299	1,370,254	604,016	122,792
North Dakota	42	137,537	19,537	80,610	35,593	7,294	109,680	83,590	25,761
South Dakota	36	142,760	22,780	83,180	34,904	8,004	117,457	79,440	20,854
Nebraska	129	673,440	94,275	358,931	213,762	34,456	1,149,454	353,509	55,574
Kansas	177	651,707	82,764	334,804	228,277	33,297	1,81,435	362,656	41,912
South Atlantic	460	4,518,054	697,494	2,468,443	1,287,318	258,926	3,533,131	2,336,823	652,711
Delaware	13	30,005	5,809	17,338	6,249	4,426	24,452	14,936	8,550
Maryland	63	684,745	71,002	443,375	163,411	35,254	585,414	341,457	107,627
Dist. of Columbia	9	461,780	51,534	276,495	126,428	23,242	337,545	290,172	61,951
Virginia	130	822,015	149,234	446,689	213,325	58,564	1,092,660	362,846	172,077
West Virginia	77	332,070	51,165	172,820	102,573	26,408	1,22,334	163,286	70,463
North Carolina	44	299,905	44,147	152,760	99,798	16,533	1,19,862	181,626	40,112
South Carolina	22	274,157	46,591	134,859	88,255	12,684	1,16,827	165,229	25,256
Georgia	47	775,777	167,652	364,888	233,560	37,749	1,37,846	379,189	84,703
Florida	55	837,600	110,360	459,219	253,719	44,016	1,20,191	438,082	81,972
East South Central	251	2,364,217	389,793	1,231,080	712,916	134,011	2,411,186	1,124,317	326,495
Kentucky	94	586,325	95,008	310,481	176,288	34,349	1,00,246	322,167	66,892
Tennessee	69	990,769	179,667	501,557	296,376	52,204	2,44,286	403,372	137,394
Alabama	66	632,867	97,752	338,183	186,465	38,928	1,52,035	326,786	97,861
Mississippi	22	153,756	17,366	80,859	53,787	8,530	1,4,619	71,992	24,348
West South Central	720	5,155,460	880,845	2,434,980	1,769,876	288,102	4,819,304	2,873,194	369,958
Arkansas	51	288,167	39,825	144,030	101,943	16,317	1,42,123	156,616	31,565
Louisiana	30	746,106	121,602	386,357	223,816	36,123	1,49,379	308,575	85,020
Oklahoma	200	839,334	141,507	386,699	300,658	60,113	1,19,113	437,714	53,215
Texas	439	3,281,853	577,911	1,517,894	1,143,459	175,549	5,08,689	1,910,289	199,558
Mountain	205	1,712,968	232,716	920,801	544,643	82,049	1,45,274	976,413	272,004
Montana	41	178,639	20,100	100,335	56,060	9,676	1,2,703	104,271	25,592
Idaho	16	212,414	27,484	123,440	59,830	9,165	5,642	128,275	38,078
Wyoming	26	104,341	14,287	46,556	42,667	6,766	9,304	55,597	16,261
Colorado	77	615,782	74,512	323,059	214,585	32,780	7,4,988	358,098	92,519
New Mexico	22	128,062	18,225	61,932	47,151	5,168	7,983	73,652	15,509
Arizona	5	179,218	36,325	94,337	46,424	5,182	2,732	110,249	25,954
Utah	12	201,466	28,480	112,904	57,615	9,181	3,0,618	98,692	34,832
Nevada	6	93,046	13,303	58,238	20,311	4,131	1,304	47,579	23,259
Pacific	159	9,083,319	1,635,094	5,310,680	2,017,381	434,173	3,42,507	4,487,770	2,394,692
Washington	41	1,361,123	201,222	811,734	338,032	53,800	8,2,273	764,691	250,609
Oregon	25	863,569	98,685	553,189	202,134	35,240	3,2,851	440,871	184,334
California	93	6,858,627	1,335,187	3,945,757	1,477,215	345,133	2,27,383	3,282,208	1,959,749
Alaska	4	24,476	1,428	9,746	13,149	1,108	39	14,737	4,754
Hawaii	1	176,826	15,268	110,196	49,077	8,034	1,209	54,765	61,014
Virgin Islands	1	4,103	563	1,983	1,408	236	30	1,022	1,398

[1] Excludes reciprocal interbank demand balances.
[2] Includes reserve with Federal Reserve banks, exchanges for clearing house, and cash items in process of collection.
[3] Includes preferred stock retirement fund.

Source: Treasury Department, Comptroller of the Currency; Abstract of Reports of Condition of National Banks.

No. 354.—National Banks—Capital Stock, Capital Funds, Net Profits, Dividends, and Ratios: 1917 to 1943

[All figures, except ratios, in millions and tenths of millions of dollars]

Year ended Dec. 31	Capital stock (par value) [1]		Capital funds [1] [2]	Net profits before dividends	Dividends		Ratios		
	Preferred	Common			On preferred stock	On common stock	Total dividends to capital funds	Net profits before dividends: To capital stock	Net profits before dividends: To capital funds
1917		1,092.6	2,199.8	199.7		129.6	5.89		9.08
1918		1,109.7	2,293.6	223.5		131.6	5.74		9.75
1919		1,158.3	2,456.3	249.5		134.8	5.49		10.16
1920		1,272.3	2,787.9	261.1		162.1	5.82		9.36
1921		1,282.4	2,780.6	180.9		152.8	5.49		6.51
1922		1,317.0	2,921.5	210.9		181.7	6.22		7.22
1923		1,325.8	2,868.2	194.6		166.6	5.81		6.78
1924		1,334.8	2,866.2	214.0		162.8	5.68		7.46
1925		1,379.1	3,021.9	244.4		171.4	5.67		8.09
1926		1,410.7	3,104.9	245.2		176.5	5.69		7.90
1927		1,528.5	3,373.7	257.5		197.7	5.86		7.63
1928		1,616.5	3,683.7	291.0		204.8	5.56		7.90
1929		1,650.6	3,754.4	291.9		247.9	6.60	17.69	7.78
1930		1,724.0	3,920.0	158.4		216.3	5.52	9.19	4.04
1931		1,680.8	3,753.4	[3] *54.6*		194.0	5.17	[3] *3.25*	[3] *1.46*
1932		1,597.0	3,323.5	[3] *164.7*		135.4	4.07	[3] *10.32*	[3] *4.96*
1933	92.5	1,507.8	2,981.7	[3] *286.1*	0.6	71.7	2.42	[3] *17.88*	[3] *9.60*
1934	349.5	1,359.6	2,982.0	[3] *153.5*	10.1	82.1	3.09	[3] *8.98*	[3] *5.16*
1935	510.5	1,280.8	3,084.1	158.5	18.9	98.8	3.81	8.85	5.14
1936	447.5	1,259.0	3,143.0	313.8	18.2	117.9	4.33	18.39	9.98
1937	305.8	1,285.9	3,206.2	228.0	11.5	136.8	4.63	14.32	7.11
1938	267.5	1,310.2	3,281.8	198.6	9.4	133.1	4.34	12.59	6.05
1939	241.1	1,320.4	3,380.7	251.6	8.9	130.6	4.13	16.11	7.44
1940	204.2	1,328.1	3,463.9	241.5	8.2	137.2	4.20	15.76	6.97
1941	182.1	1,341.4	3,596.9	269.3	7.8	139.8	4.10	17.68	7.49
1942	156.7	1,354.4	3,684.9	243.3	6.7	130.1	3.66	16.10	6.60
1943	135.7	1,372.5	3,860.4	350.5	6.2	166.7	4.37	23.24	9.08

[1] For 1929 and subsequent years, figures for capital stock and capital funds are averages of amounts from reports of condition for all calls made in each year and last call made in preceding year; i. e., from December to December, inclusive. Prior to 1929 figures are as of end of period.

[2] Represents aggregate of capital stock, surplus, undivided profits, and reserves.

[3] Deficit.

Source: Treasury Department, Comptroller of the Currency; Annual Report.

No. 355.—National Banks—Loans and Investments, by Class, as of Dec. 31: 1930 to 1943

[All figures in millions and tenths of millions of dollars]

CLASS	1930	1935	1940	1941	1942	1943
Loans and discounts, total [1]	14,369.4	7,508.8	10,027.8	11,751.8	10,200.8	10,133.5
Commercial and industrial loans, including open-market paper	(2)	(2)	4,318.4	5,580.0	4,746.2	4,758.7
Agricultural loans	(2)	(2)	729.0	818.8	910.1	846.1
Loans to brokers and dealers in securities	992.7	426.2	274.1	254.0	302.9	517.3
Other loans for the purpose of purchasing or carrying stocks, bonds, and other securities	(2)	(2)	369.4	336.2	295.0	432.1
Real estate loans:						
On farm land (including improvements)	301.7	209.0	234.1	222.8	197.3	173.8
On residential property (other than farm)	1,274.5	1,111.2	1,371.6	1,551.5	1,577.8	1,546.8
On other properties			491.5	481.1	412.2	350.3
Loans to banks	413.7	63.6	22.7	14.7	10.1	24.8
All other loans, including overdrafts	11,386.8	5,698.8	2,217.1	2,492.7	1,749.2	1,433.6
Investments, total	7,092.1	11,477.5	13,668.0	15,887.5	27,482.9	37,504.3
U. S. Government direct obligations	2,654.8	6,554.8	7,658.5	9,786.7	22,261.4	32,552.3	
Obligations guaranteed by U. S.		1,257.3	2,094.1	2,286.3	1,563.9	1,626.3
Obligations of States and political subdivisions	1,107.9	1,452.9	2,008.5	2,024.7	2,022.5	1,933.2
Other bonds, notes, and debentures	3,076.2	1,996.2	1,694.1	1,588.0	1,441.2	1,243.5
Corporate stocks	212.5	216.3	212.9	201.7	193.8	149.1
Claims, judgments, etc.	40.7					

[1] Includes overdrafts. [2] Not available.

Source: Treasury Department, Comptroller of the Currency; Annual Report and Abstract of Reports of Condition of National Banks.

No. 356.—National Banks—Fiduciary Activities: 1930 to 1943

[All money figures, except averages, in millions and tenths of millions of dollars]

ITEM	1930 (June 30)	1935 (June 30)	1940 (June 30)	1941 (June 30)	1942 (Dec. 31)	1943 (Dec. 31)
Banks authorized to exercise fiduciary powers:						
Number, total	2,472	1,932	1,877	1,863	1,833	1,799
Number exercising powers	1,829	1,578	1,540	1,537	1,514	1,494
Number having authority but not exercising powers	643	354	337	326	319	305
Capital, total	(1)	1,508.1	1,159.9	1,247.1	(2)	(2)
Assets, total	23,529.1	22,543.5	32,307.2	36,226.3	47,771.7	55,418.5
Trusts, individual, total number	79,912	129,711	137,629	139,619	140,738	138,015
Living trusts	(2)	69,162	71,062	73,361	75,457	72,751
Court trusts	(2)	60,549	66,567	66,258	65,281	65,264
Trusts assets, individual, total value	4,473.0	9,251.3	9,345.4	9,556.9	10,655.0	12,425.5
Investments, total	3,705.9	8,342.0	7,492.5	7,506.7	8,464.5	9,710.1
Bonds	(2)	4,066.3	3,790.8	3,710.4	4,643.1	5,840.5
Stocks	(2)	2,442.4	2,310.1	2,435.9	2,484.4	2,615.2
Real-estate mortgages	(2)	663.9	518.6	492.4	452.8	406.5
Real estate	(2)	597.6	552.5	543.7	521.5	501.9
Miscellaneous	(2)	571.8	320.5	324.3	362.7	345.9
Deposits in savings banks	8.7	20.2	526.7	564.4	481.9	536.8
Deposits in own banks	153.5	354.3				
Deposits in other banks	15.8	8.3				
Other assets	589.1	526.5	1,326.2	1,485.9	1,708.6	2,178.6
Trusts, corporate, number	11,511	16,801	16,273	15,904	18,413	20,301
Bond issues outstanding, bank acting as trustee	11,803.7	11,605.1	9,317.7	9,130.8	9,035.5	8,689.4
Insurance trusts:						
Number of banks administering	153	282	355	354	(2)	(2)
Number being administered	396	1,048	1,606	1,723	(2)	(2)
Assets under administration, volume	13.5	47.3	74.0	74.8	(2)	(2)
Agreements not operative:						
Number of banks holding	680	704	709	698	(2)	(2)
Number of agreements	13,543	17,689	15,489	15,278	(2)	(2)
Insurance policies held, face value	586.7	681.1	591.1	582.3	(2)	(2)
Gross earnings of trust departments reporting fees	22.8	26.5	31.7	32.8	(2)	(2)
Average per trust [3]	$248	$184	$206	$210	$207	$216
Average per trust department [3]	$14,839	$18,723	$22,742	$22,718	$23,124	$24,364

[1] Capital, surplus, and undivided profits, $3,123,303,000.
[2] No data available. [3] Based on earnings of banks reporting trust earnings.

Source: Treasury Department, Comptroller of the Currency; Annual Report.

No. 357.—Savings Banks—Number of Depositors and Amount of Savings Deposits, Continental United States: 1820 to 1910

NOTE.—Data for later years are as of June 30 or about June 30. In earlier years reports were of various dates. Prior to 1900 data include both mutual and stock savings banks; beginning 1900 they are for mutual savings banks only, which in that year had about 90 percent of the savings deposits in all savings banks. For figures for later years and also savings deposits in all classes of banks, see table 358.

[*Depositors in thousands, deposits in millions and tenths of millions of dollars*]

YEAR	Depositors	Savings deposits	YEAR	Depositors	Savings deposits	YEAR	Depositors	Savings deposits
1820	9	1.1	1890	4,259	1,524.8	1901	5,612	2,260.3
1830	38	7.0	1892	4,782	1,712.8	1902	5,871	2,280.2
1840	79	14.1	1893	4,831	1,785.2	1903	6,117	2,512.5
1850	251	43.4	1894	4,778	1,748.0	1904	6,286	2,602.0
1860	694	149.3	1895	4,876	1,810.6	1905	6,464	2,736.5
1865	981	242.6	1896	5,065	1,907.2	1906	6,753	2,908.7
1870	1,631	549.9	1897	5,201	1,939.4	1907	7,071	3,055.3
1875	2,360	924.0	1898	5,239	2,027.2	1908	7,137	3,065.7
1880	2,336	819.1	1899	5,524	2,179.5	1909	7,205	3,144.6
1885	3,071	1,095.2	1900	5,370	2,134.5	1910	7,482	3,360.6

Source: Treasury Department, Comptroller of the Currency; Annual Report.

No. 358.—Savings and Other Time Deposits and Depositors in Banks, Continental United States: 1910 to 1942

NOTE.—Savings and other time depositors in State banks and trust companies, stock savings and private banks, are not shown for earlier years, as data are very incomplete. Figures for this class of banks and totals exclude 6 States in 1926 and 1927, 4 in 1928 to 1930, 3 in 1931, 2 in 1932 and 1933, and 1 in 1934 to 1937, and include for a number of others incomplete or estimated data or data for an earlier year.

ON OR ABOUT JUNE 30—	SAVINGS AND OTHER TIME DEPOSITS (MILLIONS OF DOLLARS) [1]				SAVINGS AND OTHER TIME DEPOSITORS (THOUSANDS)			
	All banks	Mutual savings banks	State, etc., banks [2]	National banks	All banks	Mutual savings banks	State, etc., banks [2]	National banks
1910	6,835	[3] ([4])	[3]	1,014	----------	[4]	----------	2,087
1911	7,963	3,459	3,024	1,480	----------	7,691	----------	2,341
1912	8,404	3,609	3,260	1,536	----------	7,880	----------	2,675
1913	8,548	3,812	3,368	1,369	----------	8,034	----------	2,965
1914	8,712	3,910	3,348	1,454	----------	7,901	----------	[5]
1915	8,807	3,945	3,541	1,321	----------	7,643	----------	[5]
1916	9,459	4,102	3,641	1,716	----------	7,917	----------	[5]
1917	10,876	4,339	4,364	2,173	----------	8,651	----------	[5]
1918	11,535	4,382	4,817	2,336	----------	8,326	----------	[5]
1919	13,040	4,732	5,532	2,776	----------	9,040	----------	6,763
1920	15,189	5,058	6,668	3,463	----------	9,079	----------	7,980
1921	16,501	5,568	7,255	3,677	----------	9,662	----------	8,109
1922	17,579	5,818	7,687	4,074	----------	9,687	----------	8,873
1923	19,727	6,273	8,767	4,686	----------	10,045	----------	9,899
1924	21,189	6,693	9,337	5,158	----------	10,384	----------	11,068
1925	23,134	7,152	10,172	5,810	----------	10,639	----------	11,865
1926	24,696	7,525	10,993	6,178	46,762	10,950	23,242	12,570
1927	26,091	8,040	10,963	7,088	48,355	11,190	22,828	14,337
1928	28,413	8,668	11,695	8,050	[6] 53,188	11,643	[6] 25,364	16,181
1929	28,218	8,904	11,426	7,889	52,764	11,875	25,467	[7] 15,422
1930	28,479	9,206	11,176	8,097	52,729	12,077	25,115	[7] 15,537
1931	28,220	10,034	10,141	8,045	[6] 51,399	12,544	[6] 23,662	[7] 15,193
1932	24,281	10,040	7,283	6,958	[6] 44,352	12,735	[6] 17,520	[7] 14,097
1933	21,126	9,760	5,453	5,912	39,262	12,995	14,289	[7] 11,978
1934	21,753	9,803	5,452	6,498	[6] 39,562	13,342	[6] 12,734	[7] 13,486
1935	22,614	9,872	5,873	6,869	41,315	13,415	13,631	[7] 14,269
1936	23,464	10,010	6,265	7,188	42,397	13,374	13,988	[7] 15,035
1937	24,492	10,164	6,794	7,534	44,226	13,526	14,977	[7] 15,723
1938	24,626	10,151	6,876	7,599	44,549	14,132	14,549	[7] 15,868
1939	25,081	10,385	7,003	7,693	45,104	14,193	14,988	[7] 15,924
1940	25,750	10,584	7,272	7,894	45,791	14,524	15,129	[7] 16,138
1941	26,149	10,601	7,494	8,053	46,151	14,621	15,046	[7] 16,484
1942	25,487	10,351	7,294	7,842	45,417	14,441	14,923	[7] 16,053

[1] Includes deposits evidenced by savings passbooks, time certificates of deposit payable in 30 days or over-time deposits, open account, postal savings redeposited in banks, and, for some States, Christmas savings and similar accounts.

[2] Includes State, stock savings, and private banks and trust companies.

[3] Combined data for other than national banks included in total.

[4] For data for 1910 and earlier years from reports of the Comptroller of Currency, see table 357.

[5] Not available.

[6] Figures include depositors for State-chartered banks in States which did not previously report depositors as follows (figures in parentheses are the number of depositors for the first year the given States reported): Beginning 1928, Ohio and Idaho (2,376,000 depositors); beginning 1931, Missouri (623,000 depositors); beginning 1932, Colorado (50,000 depositors); and beginning 1934, Indiana (286,000 depositors).

[7] Represents the number of savings passbook accounts.

Source: American Bankers' Association, report on Savings Deposits and Depositors, except 1941 and 1942 figures which are not published elsewhere.

No. 359.—Savings and Other Time Deposits and Depositors in All Banks and Trust Companies, by States and for Hawaii, on or About June 30: 1920 to 1942

Division and State	Savings and other time deposits (millions and tenths of millions of dollars)							Savings and other time depositors (thousands) [1]	
	1920	1925	1930	1935	1940	1941	1942	1941	1942
Continental U.S.	15,188.6	23,134.1	28,478.6	22,614.0	25,750.1	[2] 26,149.2	[2] 25,486.6	[2] 46,151	[2] 45,417
New England	2,639.9	3,750.2	4,832.3	4,303.8	4,449.7	4,488.9	4,451.7	7,092	7,059
Maine	204.6	265.7	319.3	235.4	251.5	251.3	244.4	557	555
New Hampshire	147.8	190.5	227.1	217.7	230.0	231.6	231.7	378	382
Vermont	133.1	173.4	205.1	143.7	137.2	138.6	135.0	268	263
Massachusetts	[3] 1,471.6	2,139.5	2,800.1	2,507.5	2,545.5	2,545.9	2,515.7	3,759	3,718
Rhode Island	215.4	299.2	372.6	334.1	341.8	342.7	335.7	617	623
Connecticut	467.5	681.9	908.2	865.3	943.7	978.8	989.2	1,513	1,518
Middle Atlantic	4,705.3	8,773.6	11,789.6	10,307.9	11,283.5	11,322.1	10,753.9	18,066	17,556
New York	2,807.8	5,546.1	7,616.2	6,935.0	7,639.1	7,651.9	7,350.1	10,724	10,410
New Jersey	576.9	1,040.0	1,397.3	1,175.5	1,224.2	1,242.7	1,220.0	2,567	2,646
Pennsylvania	1,320.6	2,187.5	2,776.1	2,197.4	2,420.2	2,427.5	2,183.8	4,775	4,500
East North Central	2,779.3	4,074.3	4,817.2	2,712.1	3,689.0	[2] 3,825.4	[2] 3,809.2	[2] 8,363	[2] 8,178
Ohio	811.9	1,164.1	1,410.8	895.1	1,107.4	1146.4	1,160.2	2,509	2,537
Indiana	281.2	259.5	361.1	246.6	343.9	361.9	361.3	[4] 672	655
Illinois	685.1	1,258.6	1,366.9	781.4	1,088.1	1,100.0	1,055.3	2,423	2,303
Michigan	651.3	939.0	1,156.9	437.5	696.7	[2] 756.5	[2] 760.6	[2] 1,707	[2] 1,673
Wisconsin	349.8	453.1	521.5	351.6	452.9	460.6	471.8	1,061	1,010
West North Central	1,803.1	1,976.1	1,734.5	975.3	1,152.5	[2] 1,172.4	[2] 1,167.1	[2] 2,517	[2] 2,551
Minnesota	485.3	536.6	507.1	345.6	398.4	402.1	397.9	809	781
Iowa	551.4	524.9	465.2	169.9	240.6	[2] 249.2	[2] 251.7	[2] 537	[2] 525
Missouri	247.4	372.2	391.3	259.0	311.0	318.0	310.3	758	792
North Dakota	121.5	95.9	57.5	31.2	29.0	29.8	31.1	[4] 57	52
South Dakota	134.9	102.1	67.4	25.5	30.1	30.4	31.0	57	55
Nebraska	155.4	213.2	137.0	66.7	64.1	63.1	62.6	[2] 127	153
Kansas	107.2	131.2	109.0	77.4	79.5	[2] 79.8	82.5	[4] 172	193
South Atlantic	1,034.9	1,418.7	1,534.7	1,181.0	1,391.5	[2] 1,455.9	[2] 1,451.3	[2] 3,192	[2] 3,184
Delaware	35.9	50.1	63.1	67.2	83.0	85.4	82.8	152	152
Maryland	265.1	385.8	512.2	396.6	436.9	440.4	434.1	955	947
Dist. of Columbia	33.4	80.8	105.0	103.3	118.3	124.8	127.9	[4] 295	297
Virginia	152.8	216.8	[5] 246.7	223.6	268.2	290.3	296.2	519	544
West Virginia	111.4	150.6	155.6	109.9	126.7	126.6	122.3	297	287
North Carolina	121.7	142.3	146.2	84.9	118.1	127.7	130.0	[4] 262	264
South Carolina	112.0	112.0	76.9	29.7	34.6	37.9	37.7	476	[2] 75
Georgia	137.5	132.0	141.4	108.2	124.1	[2] 132.9	[2] 132.5	[2] 406	[2] 398
Florida	65.1	148.3	87.6	57.6	81.7	89.9	87.8	230	220
East South Central	321.7	506.9	594.0	409.2	492.7	496.4	[2] 493.9	[2] 962	[2] 984
Kentucky	96.1	[6] 176.4	[5] 212.2	140.9	147.4	135.6	128.6	205	[2] 192
Tennessee	104.2	155.2	186.5	134.6	171.2	178.2	180.1	397	362
Alabama	60.2	93.1	100.8	77.0	103.0	108.8	115.2	[2] 319	337
Mississippi	61.2	82.2	94.5	56.7	71.1	73.8	70.0	[2] 41	93
West South Central	311.6	440.1	557.4	379.9	448.5	[2] 453.2	[2] 428.7	[2] 997	[2] 979
Arkansas	34.3	65.2	77.2	41.2	47.4	48.2	48.1	87	83
Louisiana	99.5	123.3	144.1	85.3	114.1	116.0	110.7	353	370
Oklahoma	85.6	87.3	109.9	70.1	76.6	76.5	70.8	146	138
Texas	92.2	164.3	226.2	183.3	210.4	[2] 212.5	[2] 199.1	[2] 411	[2] 388
Mountain	348.2	331.2	375.3	251.5	311.0	318.4	323.7	[2] 688	684
Montana	75.5	55.8	69.2	36.4	41.4	40.5	38.7	76	74
Idaho	32.5	25.8	33.6	20.6	30.6	32.9	37.9	62	59
Wyoming	21.0	20.9	25.4	19.1	22.5	22.4	21.0	43	39
Colorado	102.9	116.3	112.4	88.8	93.5	93.5	91.2	221	226
New Mexico	13.2	7.3	11.9	8.3	13.6	14.9	15.2	27	27
Arizona	37.0	26.4	32.5	18.4	29.9	30.9	30.8	59	58
Utah	51.6	61.2	69.0	51.6	63.0	65.7	70.2	175	174
Nevada	14.5	17.5	21.3	8.3	16.6	17.6	18.7	25	27
Pacific	1,244.8	1,863.3	2,243.7	2,093.2	2,531.7	2,616.5	2,607.1	[2] 4,274	4,242
Washington	159.4	181.3	227.5	169.4	241.2	252.2	266.0	552	567
Oregon	76.1	105.9	123.4	90.5	122.2	129.5	135.3	291	288
California	1,009.3	1,576.1	1,892.8	1,833.3	2,168.4	2,234.8	2,205.8	3,431	3,387
Hawaii			53.5	49.4	66.8	[2] 74.9	72.2	[2] 217	193

[1] Figures included for national banks for both years represent number of savings-passbook accounts.
[2] Incomplete.
[3] Data for mutual savings banks as of Oct. 31.
[4] Does not include State bank depositors.
[5] Data for banks other than national are for 1929.
[6] Includes 1924 data for State banks.

Source: American Bankers' Association, report on Savings Deposits and Depositors, except 1941 and 1942 figures which are not published elsewhere.

No. 360.—Mutual Savings Banks—Number of Savings Depositors and Amount of Savings Deposits on or About June 30, by States: 1940, 1941, and 1942

Note.—There are no mutual savings banks in States not shown

Division and State	Depositors			Deposits (thousands of dollars)		
	1940	1941	1942	1940	1941	1942
Continental United States	14,523,953	14,621,491	14,441,318	10,584,149	10,601,390	10,351,139
New England	4,603,301	4,650,356	4,613,835	3,437,962	3,464,110	3,441,957
Maine	247,701	251,918	251,046	129,452	131,010	130,919
New Hampshire	251,349	242,119	244,524	170,446	171,884	171,641
Vermont	91,122	91,019	88,981	56,954	57,171	55,415
Massachusetts	2,816,533	2,834,557	2,796,391	2,161,553	2,163,466	2,135,015
Rhode Island	217,231	223,791	220,346	178,988	180,232	177,626
Connecticut	979,365	1,006,952	1,012,547	740,569	760,347	771,341
Middle Atlantic	8,948,086	8,981,624	8,847,898	6,585,959	6,587,372	6,338,503
New York	7,448,256	7,487,336	7,282,728	5,670,370	5,648,555	5,442,626
New Jersey	486,580	497,151	591,400	305,569	297,926	285,246
Pennsylvania	1,013,250	997,137	973,770	610,020	620,891	610,631
East North Central	215,794	221,851	207,166	147,975	149,882	148,954
Ohio	171,520	175,060	163,117	124,061	125,745	124,045
Indiana	23,406	25,111	23,747	19,107	19,156	19,585
Wisconsin	20,868	21,680	20,302	4,807	4,981	5,324
West North Central	85,604	90,176	90,000	66,941	68,171	68,914
Minnesota	85,604	90,176	90,000	66,941	68,171	68,914
South Atlantic	502,257	506,620	507,598	269,468	273,582	271,105
Delaware	83,778	83,793	88,006	41,450	44,695	45,819
Maryland	418,479	422,827	419,592	228,018	228,887	225,286
Pacific	168,911	170,864	174,821	75,844	78,273	81,706
Washington	166,215	168,119	171,913	73,070	75,430	78,367
Oregon	2,696	2,745	2,908	2,774	2,843	3,339

Source: American Bankers' Association, report on Savings Deposits and Depositors, except 1941 and 1942 figures which are not published elsewhere.

No. 361.—Savings Deposits and Depositors in All Active Banks, Continental United States, on or About June 30: 1934 to 1941

Note.—Savings deposits, as shown in the following table, include deposits evidenced by savings passbooks and time certificates of deposit. They do not include time deposits, open account, postal savings deposited in banks, and Christmas savings and similar accounts.

Year	Savings deposits (millions of dollars)			Savings depositors [1] (thousands)	Year and class of bank	Savings deposits (millions of dollars)			Savings depositors [1] (thousands)
	Total	Evidenced by savings passbooks	Time certificates of deposit			Total	Evidenced by savings passbooks	Time certificates of deposit	
1934	20,495	19,011	1,484	38,530	1941	25,163	23,989	1,175	44,748
1935	21,730	20,090	1,640	39,794					
1936	22,604	21,014	1,590	41,094	National banks	7,657	7,153	504	16,568
1937	23,425	22,082	1,343	42,645	State (commercial) banks [2]	6,911	6,244	667	14,509
1938	23,587	22,332	1,256	41,874	Mutual savings banks	10,585	10,584	[3]	13,646
1939	24,118	22,903	1,214	42,793	Private banks	11	7	3	25
1940	24,851	23,631	1,220	43,802					

[1] Represents number of savings passbook accounts.
[2] Includes stock savings banks and loan and trust companies.
[3] Less than $500,000.

Source: Treasury Department, Comptroller of the Currency; Annual Report.

No. 362.—Saving by Individuals in the United States: 1940 to 1944

[In billions of dollars. Data include unincorporated business saving of the types specified but do not include corporate or government saving]

TYPE	1940	1941	1942	1943	1944
Gross saving, total	15.8	25.0	38.7	45.4	48.0
Liquid saving [1]	4.0	10.6	29.5	37.8	40.0
Currency and bank deposits	3.0	5.0	11.4	15.3	17.0
Savings and loan associations	.2	.4	.3	.6	.9
Insurance and pension reserves, total	2.9	3.8	4.9	6.9	7.7
Private insurance	1.7	2.1	2.5	3.1	3.3
Government insurance	1.2	1.8	2.4	3.8	4.4
Securities, total [2]	−.1	2.9	10.1	13.8	14.7
U. S. Govt. bonds	.5	3.6	9.9	13.8	15.5
State, local govt., and corporate	−.6	−.7	.2		−.7
Nonfarm dwellings:					
Purchases [3]	2.5	3.0	1.6	1.0	.8
Change in debt	.9	.9	.1	−.3	
Saving [4]	1.7	2.1	1.5	1.3	.8
Automobiles and other durable consumers' goods [5]	9.3	11.4	7.6	6.6	7.2
Liquidation of debt, n. e. c. [6]	−1.1	−.6	2.9	1.0	−.3

[1] Gross saving excluding purchases of homes as well as of automobiles and other durable consumers' goods.
[2] Does not include purchases by brokers and dealers or by other individuals financed by bank loans.
[3] New construction of 1- to 4-family nonfarm homes less net acquisition of properties by nonindividuals.
[4] Purchases minus change in debt.
[5] Purchases. Based on Department of Commerce data on commodity flow currently being revised. The figures shown above include all new passenger cars sold in the United States.
[6] Largely attributable to purchases of automobiles and other durable consumers' goods, although including some debt arising from purchases of consumption goods. Other segments of individuals' debt have been allocated to assets to which they pertain, viz, saving in savings and loan associations, insurance, securities, and homes. Changes in commercial indebtedness of unincorporated business and in consumers' indebtedness to unincorporated business are not included in these figures.

Source: Securities and Exchange Commission; data are published quarterly in a special release and in the Statistical Bulletin.

No. 363.—Changes in Selected Types of Individual Long-Term Savings: Dec. 31, 1938 to 1943

[In millions of dollars]

TYPE	1938	1939	1940	1941	1942	1943	Percent change, 1942–43
Total	51,144	54,190	57,633	61,540	70,421	85,804	+21.8
Life insurance companies [1]	21,858	23,381	25,025	26,877	29,043	30,567	+5.2
Mutual savings banks [2]	10,235	10,481	10,618	10,490	10,621	11,707	+10.2
Insured commercial banks [3]	12,196	12,622	13,062	13,261	13,820	16,572	+19.9
Savings and loan associations [4]	4,035	4,092	4,304	4,685	4,910	5,464	+11.3
Postal savings [5]	1,286	1,315	1,342	1,392	1,417	1,837	+29.6
2½-percent Postal Savings bonds [6]	92	90	87	85	84	83	−1.2
United States Savings bonds [7]	1,442	2,209	3,195	4,750	10,526	19,574	+86.0

[1] Estimated accumulated savings in United States life insurance companies. Represents reserves plus unpaid dividends and surplus to policyholders, except that deduction is made of policy notes and loans and net deferred and unpaid premiums. Source: Spectator Life Insurance Yearbook.
[2] Deposits. Source: The Month's Work, published by National Association of Mutual Savings Banks.
[3] Deposits evidenced by savings passbooks, 1938 through 1941. Figures for 1942 and 1943 are FHLBA estimates based on time deposits. Source: Assets and Liabilities of Insured Commercial Banks, report of Federal Deposit Insurance Corporation.
[4] Estimated private investments in savings and loan associations, including deposits, investment securities, and guaranty stock. Excludes shares pledged against mortgage loans. Source: Federal Home Loan Bank Administration.
[5] Due depositors; outstanding principal and accrued interest on certificates of deposits, outstanding savings stamps, and unclaimed deposits. Source: Post Office Department.
[6] Excludes such bonds held by the Postal Savings System. Source: Treasury Daily Statement and Post Office Department.
[7] Current redemption value. Beginning May 1941, includes U. S. Defense (War) Savings Bonds, Series E. Source: Treasury Daily Statement.

Source: National Housing Agency, Federal Home Loan Bank Administration; Annual Report. Compiled from various original sources (see footnotes).

No. 364.—Consumer Credit, by Major Parts: 1929 to 1944

[In millions of dollars. Data are estimates of amounts outstanding]

End of year	Total consumer credit	Instalment credit					Single-payment loans [2]	Charge accounts	Service credit
		Total instalment credit	Sale credit			Loans [1]			
			Total	Automobile	Other				
1929	7,637	3,167	2,515	1,318	1,197	652	2,125	1,749	596
1930	6,839	2,706	2,032	928	1,104	674	1,949	1,611	573
1931	5,528	2,214	1,595	637	958	619	1,402	1,381	531
1932	4,082	1,515	999	322	677	516	962	1,114	491
1933	3,905	1,581	1,122	459	663	459	776	1,081	467
1934	4,378	1,849	1,317	576	741	532	875	1,203	451
1935	5,419	2,607	1,805	940	865	802	1,048	1,292	472
1936	6,771	3,501	2,436	1,289	1,147	1,065	1,331	1,419	520
1937	7,467	3,947	2,752	1,384	1,368	1,195	1,504	1,459	557
1938	7,036	3,584	2,313	970	1,343	1,271	1,442	1,487	523
1939	8,008	4,463	2,792	1,267	1,525	1,671	1,468	1,544	533
1940	9,205	5,507	3,450	1,729	1,721	2,057	1,488	1,650	560
1941	9,959	5,984	3,747	1,942	1,805	2,237	1,601	1,764	610
1942	6,529	2,999	1,494	482	1,012	1,505	1,369	1,513	648
1943	5,379	2,002	816	175	641	1,186	1,192	1,498	687
1944	5,790	2,083	836	200	636	1,247	1,220	1,758	729

[1] Includes insured repair and modernization loans.
[2] An estimated total of noninstalment consumer loans; i. e., single-payment loans of commercial banks and loans by pawnbrokers.

Source: Board of Governors of the Federal Reserve System; April 1945 Federal Reserve Bulletin. Figures are published currently in Federal Reserve Bulletin.

No. 365.—Consumer Instalment Loans: 1929 to 1944

[In millions of dollars. Estimated amounts outstanding]

Year	Total	Commercial banks [1]	Small loan companies	Industrial banking companies	Credit unions	Miscellaneous	Insured repair and modernization loans [2]
1929	652	43	263	219	32	95	----------
1930	674	45	287	218	31	93	----------
1931	619	39	289	184	29	78	----------
1932	516	31	257	143	27	58	----------
1933	459	29	232	121	27	50	----------
1934	532	44	246	125	32	60	25
1935	802	88	267	156	44	79	168
1936	1,065	161	301	191	66	102	244
1937	1,195	258	350	221	93	125	148
1938	1,271	312	346	230	112	117	154
1939	1,671	523	435	257	147	96	213
1940	2,057	692	505	288	189	99	284
1941	2,237	784	535	298	217	102	301
1942	1,505	426	424	202	147	91	215
1943	1,186	312	372	165	123	86	128
1944	1,247	357	388	175	119	88	120

[1] These figures include only personal instalment cash loans and retail automobile direct loans, and a small amount of other retail loans, not shown separately.
[2] Includes only loans insured by Federal Housing Administration.

Source: Board of Governors of the Federal Reserve System; April 1945 Federal Reserve Bulletin. Figures are published currently in Federal Reserve Bulletin.

No. 366.—Consumer Instalment Sale Credit, Excluding Automobile Credit: 1929 to 1944

[In millions of dollars. Estimated amounts outstanding]

YEAR	Total, excluding automobile	Department stores and mail order houses	Furniture stores	Household appliance stores	Jewelry stores	All other retail stores
1929	1,197	160	583	265	56	133
1930	1,104	155	539	222	47	141
1931	958	138	454	185	45	136
1932	677	103	313	121	30	110
1933	663	119	299	119	29	97
1934	741	146	314	131	35	115
1935	865	186	336	171	40	132
1936	1,147	256	406	255	56	174
1937	1,368	314	469	307	68	210
1938	1,343	302	485	266	70	220
1939	1,525	377	536	273	93	246
1940	1,721	439	599	302	110	271
1941	1,805	469	619	313	120	284
1942	1,012	254	391	130	77	160
1943	641	174	271	29	66	101
1944	636	184	269	13	70	100

Source: Board of Governors of the Federal Reserve System; April 1945 Federal Reserve Bulletin. Figures are published currently in Federal Reserve Bulletin.

No. 367.—Money Rates—Open-Market Rates in New York City: 1934 to 1944

[Percent per annum]

YEARLY AVERAGE	Prime commercial paper, 4 to 6 months	Prime banker's acceptances, 90 days	Stock exchange time loans, 90 days	Stock exchange call loan renewals	YIELDS ON U. S. GOVERNMENT SECURITIES		
					3-month bills [1]	9- to 12-month certificates of indebtedness	3- to 5-year taxable notes
1934	1.02	0.25	0.90	1.00	0.256	----------	----------
1935	.76	.13	.56	.56	.137	----------	----------
1936	.75	.16	1.16	.91	.143	----------	----------
1937	.94	.43	1.25	1.00	.447	----------	----------
1938	.81	.44	1.25	1.00	.053	----------	----------
1939	.59	.44	1.25	1.00	.023	----------	----------
1940	.56	.44	1.25	1.00	.014	----------	----------
1941	.54	.44	1.25	1.00	.103	----------	0.76
1942	.66	.44	1.25	1.00	.326	----------	1.13
1943	.69	.44	1.25	1.00	.373	0.75	1.31
1944	.73	.44	1.25	1.00	.375	.79	1.33

[1] Rate on new issues offered within period. Tax-exempt bills prior to March 1941; taxable bills thereafter.

Source: Board of Governors of the Federal Reserve System, Banking and Monetary Statistics. Monthly and weekly figures are published currently in Federal Reserve Bulletin.

No. 368.—Postal Savings Business—Summary: 1911 to 1944

Note.—In addition to main offices there were 874 branches and stations in operation on June 30, 1944. Data include Alaska, Hawaii, Puerto Rico, and Virgin Islands.

[All money figures, except average principal per depositor, in thousands of dollars]

Year ended June 30—	Offices in operation, June 30	Deposits	Withdrawals	Balance to credit of depositors June 30 [1]	Number of depositors, June 30 [1]	Average principal per depositor	Amount of savings stamps [2]			Balance on deposit in banks, June 30
							Sold	Redeemed	Outstanding, June 30	
1911	400	778	101	677	11,918	$57	5	3	2	572
1915	8,832	70,315	48,074	65,685	525,414	125	157	150	56	60,086
1920	5,583	139,209	149,256	157,276	508,508	309	72	69	59	126,426
1925	5,896	89,708	90,349	132,173	402,325	329	52	54	61	97,898
1927	5,896	103,607	90,426	147,359	411,394	358	38	38	58	114,597
1928	5,897	96,386	91,602	152,143	412,250	369	34	35	58	118,715
1929	5,976	112,446	110,945	153,645	416,584	369	28	28	57	127,639
1930	5,998	159,959	138,332	175,272	466,401	376	26	26	58	148,255
1931	6,665	366,901	194,756	347,417	770,859	451	28	27	58	306,120
1932	6,743	860,196	422,792	784,821	1,545,190	508	36	34	60	681,727
1933	7,071	1,166,327	763,961	1,187,186	2,342,133	507	45	42	64	976,377
1934	7,247	966,651	955,917	1,197,920	2,562,082	468	56	54	67	694,575
1935	7,301	944,960	938,017	1,204,863	2,598,391	464	62	59	69	384,510
1936	7,299	933,071	906,261	1,231,673	2,705,152	455	64	60	73	203,010
1937	7,266	972,743	936,743	1,267,674	2,791,371	454	62	59	76	136,095
1938	7,245	929,480	945,355	1,251,799	2,741,569	457	58	58	76	114,655
1939	7,162	897,339	886,846	1,262,292	2,767,417	456	59	57	78	68,267
1940	7,172	923,266	892,149	1,293,409	2,816,408	459	84	66	96	43,132
1941	7,203	923,660	912,916	1,304,153	2,882,886	452	6,311	1,113	5,294	29,970
1942	7,211	895,080	883,710	1,315,523	2,812,806	468	308,621	147,574	166,341	23,919
1943	7,199	1,033,550	771,548	1,577,526	3,064,054	515	146,040	117,621	(3)	11,875
1944	7,183	1,363,028	906,417	2,034,137	3,493,079	582	(3)	(3)	(3)	8,685

[1] Includes accounts shown on balance sheet as unclaimed.
[2] Liability transferred to Treasury Dept. at close of business Sept. 30, 1942.

Source: Post Office Department, Office of the Postmaster General; Operations of the Postal Savings System.

No. 369.—Insured Banks—Number, Personnel, and Salaries and Wages, by Type of Bank: 1943

[Salaries and wages in thousands of dollars. Data for banks in Alaska, Hawaii, Puerto Rico, and Virgin Islands are included. For census figures for 1935, see Statistical Abstract, 1940, p. 265]

Class of bank	Number of banks, Dec. 31	Active officers		Other employees	
		Number, Dec. 31	Salaries	Number, Dec. 31	Salaries and wages
All insured banks	**13,458**	**56,518**	**234,609**	**235,228**	**376,750**
Commercial banks [1]	13,274	55,309	225,142	225,647	356,958
Banks reporting assets, earnings, etc., to FDIC	6,532	18,883	50,292	35,123	44,699
Banks not reporting to FDIC:					
Members Federal Reserve System:					
National	5,040	25,788	114,179	121,092	193,173
State	1,695	10,600	60,522	69,244	118,792
Other [2]	7	38	149	188	294
Mutual Savings banks [3]	184	1,209	9,467	9,581	19,792

[1] Not including data for 932 noninsured commercial banks and trust companies.
[2] National banks in the possessions and State banks in the District of Columbia, not members of the Federal Reserve System.
[3] Includes 3 mutual savings banks, members of the Federal Reserve System. Data for 361 noninsured mutual savings banks are excluded.

Source: Federal Deposit Insurance Corporation, Annual Report.

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No. 370.—Bank Suspensions—Number of Banks and Amount of Deposits: 1921 to 1943

[Banks closed either permanently or temporarily, on account of financial difficulties, by order of supervisory authorities or by the directors of the bank.]

Year or period	Number of banks					Deposits (in thousands of dollars)				
	Total	National	State member	Nonmember		Total	National	State member	Nonmember	
				Noninsured	Insured [1]				Noninsured	Insured [1]
1921–29	5,714	766	229	4,719	--------	1,625,468	363,324	128,677	1,133,467	--------
1930–33	9,106	1,947	363	6,796	--------	6,858,633	2,434,316	1,334,908	3,089,409	--------
1934–43	334	22	6	88	218	143,585	22,998	26,548	41,231	52,808
1930	1,352	161	27	1,164	--------	853,363	170,446	202,399	480,518	--------
1931	2,294	409	107	1,778	--------	1,690,669	439,171	293,957	957,541	--------
1932	1,456	276	55	1,125	--------	715,626	214,150	55,153	446,323	--------
1933 [2]	4,004	1,101	174	2,729	--------	3,598,975	1,610,549	783,399	1,205,027	--------
1934	57	1	--------	48	8	36,937	40	--------	34,985	1,912
1935	34	4	--------	8	22	10,015	5,313	--------	939	3,763
1936	44	1	--------	3	40	11,306	507	--------	592	10,207
1937	59	4	2	6	47	19,723	7,379	1,708	480	10,156
1938	55	1	1	6	47	13,012	36	211	1,044	11,721
1939	42	4	3	10	25	34,998	1,341	24,629	2,439	6,589
1940	22	1	--------	3	18	5,943	256	--------	346	5,341
1941	8	4	--------	1	3	3,726	3,144	--------	79	503
1942	9	--------	--------	3	6	1,702	--------	--------	327	1,375
1943	4	2	--------	--------	2	6,223	4,982	--------	--------	1,241

[1] Federal deposit insurance became operative Jan. 1, 1934.

[2] Comprises banks suspended before banking holiday, licensed banks suspended or placed on restricted basis following banking holiday, unlicensed banks placed in liquidation or receivership, and unlicensed banks granted licenses after June 30, 1933. At close of banking holiday (Mar. 15, 1933) 1,400 national banks with deposits (on Dec. 31, 1932) of $1,942,574,000, and 225 State bank members with deposits of $925,777,000 had not been licensed to reopen. On Apr. 12, 1933, the earliest date following the banking holiday for which corresponding data are available regarding nonmember banks, there were in the United States 1,108 unlicensed national banks with deposits of $1,818,541,000, 152 unlicensed State member banks with deposits of $842,982,000, and 2,938 unlicensed nonmember banks with deposits of $1,317,607,000. By the end of June 1933 supervisory authorities had completed their examination of all or nearly all the banks not granted licenses immediately following the banking holiday and had authorized such of the banks to reopen as could qualify for licenses. On June 30, 1933, there remained 985 unlicensed national banks with deposits of $1,028,347,000, 114 State member banks with deposits of $239,268,000, and 1,983 nonmember banks with deposits of $1,063,984,000 to be rehabilitated and reopened or to be placed in liquidation or receivership. All such banks are treated as suspensions.

Source: Board of Governors of the Federal Reserve System. Figures published currently in Federal Reserve Bulletin.

No. 371.—Insured Commercial Banks—Principal Assets and Liabilities as of Dec. 31, 1942 and 1943

[All figures, except number of banks, in millions of dollars]

Assets	1942	1943	Liabilities	1942	1943
Number of banks	13,347	13,274	**Liabilities, total**	**95,459**	**112,246**
Assets, total	**95,459**	**112,246**	Demand deposits of individuals, partnerships, and corporations	47,128	58,346
Loans, discounts, and overdrafts (including rediscounts)	18,907	18,843	Time deposits of individuals, partnerships, and corporations	15,706	18,572
Direct obligations of the U. S. Government	37,993	56,192	U. S. Government deposits	8,215	10,068
Obligations guaranteed by the U. S. Government	2,718	2,501	Deposits of other banks; States and political subdivisions; cash letters of credit; certified, officers', and travelers' checks outstanding; postal savings	16,770	17,129
Other bonds, stocks, and securities	6,633	5,985	*Total deposits*	*87,820*	*104,116*
Cash	1,307	1,447	Miscellaneous liabilities	582	676
Balances with other banks, including reserve with Federal Reserve banks, and cash items in process of collection	26,287	25,744	Capital stock, notes, and debentures	2,849	2,875
Miscellaneous assets	1,615	1,533	Surplus	2,802	3,090
			Undivided profits	972	1,006
			Reserves	434	483

Source: Federal Deposit Insurance Corporation, Annual Report.

No. 372.—Insured and Noninsured Commercial Banks—Number of Banks and Amount of Deposits, by States: Dec. 31, 1943

Division and State	Number of banks		Deposits (millions of dollars)	
	Insured	Noninsured [1]	Insured banks	Noninsured banks [1]
Total	[2] 13,274	847	104,116	2,234
New England	488	51	5,730	365
Maine	57	10	319	27
N. Hampshire	57	8	153	10
Vermont	71	-------	159	-------
Massachusetts	189	9	3,495	89
Rhode Island	15	7	468	82
Connecticut	99	17	1,136	156
Middle Atlantic	2,058	34	37,974	736
New York	694	12	27,421	703
New Jersey	347	3	3,092	5
Pennsylvania	1,017	19	7,461	28
E. N. Central	2,915	83	21,082	134
Ohio	663	18	5,064	10
Indiana	473	20	1,948	22
Illinois	817	11	8,500	23
Michigan	414	26	3,687	73
Wisconsin	548	8	1,884	6
W. N. Central	2,898	367	8,328	286
Minnesota	637	34	1,851	24
Iowa	588	65	1,367	63
Missouri	564	30	2,891	11
N. Dakota	147	9	244	58
S. Dakota	161	1	239	1
Nebraska	350	54	809	25
Kansas	451	174	927	103
South Atlantic	1,499	118	7,842	100
Delaware	40	1	372	1
Maryland	172	2	1,228	48
Dist. of Col	22	-------	708	-------
Virginia	313	-------	1,255	-------
S. Atlantic—Con.				
W. Virginia	175	4	538	7
N. Carolina	219	6	1,125	11
S. Carolina	117	29	383	11
Georgia	275	73	1,177	17
Florida	166	3	1,057	4
E. S. Central	1,057	43	3,614	33
Kentucky	365	24	1,007	15
Tennessee	285	9	1,291	7
Alabama	211	5	836	5
Mississippi	196	5	480	6
W. S. Central	1,509	95	6,054	75
Arkansas	204	17	482	3
Louisiana	146	1	1,061	1
Oklahoma	374	10	912	4
Texas	785	67	3,599	68
Mountain	466	15	2,300	9
Montana	110	-------	319	-------
Idaho	46	1	252	6
Wyoming	56	-------	136	-------
Colorado	134	14	718	4
New Mexico	41	-------	102	-------
Arizona	12	-------	229	-------
Utah	57	-------	384	-------
Nevada	10	-------	99	-------
Pacific	380	10	11,169	55
Washington	125	3	1,461	12
Oregon	67	2	899	5
California	188	5	8,810	38
Territories and possessions	4	31	22	441

[1] Excludes trust companies not engaged in deposit banking.
[2] Includes 11 trust companies not engaged in deposit banking.

Source: Federal Deposit Insurance Corporation, Annual Report.

No. 373.—Home Owners' Loan Corporation—Number and Amount of Accounts, by Fiscal Years: 1934 to 1944

[Amounts in thousands of dollars]

Year ended June 30—	Loans made during year		Outstanding accounts end of year		Number of properties		
					During year		End of year
	Number	Amount	Number	Amount	Acquired	Disposed of	On hand
1934	344,900	1,039,003					
1935	536,113	1,622,254			129		129
1936	136,808	432,193	1,005,968	2,944,501	7,537	142	7,524
1937			930,049	2,535,872	64,729	2,157	70,096
1938			878,017	2,238,346	48,271	15,235	103,132
1939			861,321	2,080,109	33,995	37,775	99,352
1940			860,004	2,012,122	21,160	49,732	70,780
1941			847,757	1,870,203	13,403	34,764	49,419
1942			808,574	1,075,845	5,408	16,829	37,998
1943			736,693	1,441,153	2,118	14,075	26,041
1944			641,446	1,220,106	930	21,512	5,460

Source: National Housing Agency, Home Owners' Loan Corporation, New York, N. Y.; records.

No. 374.—Home Owners' Loan Corporation—Statement of Mortgage Loans, Vendee Accounts, and Advances as of June 30, 1943 and 1944

[In thousands of dollars]

Item	June 30, 1943		June 30, 1944	
	Mortgage loans	Vendee accounts	Mortgage loans	Vendee accounts
Original amount	3,093,451	500,157	3,093,451	578,530
Subsequent advances [1]	180,898	5,600	182,644	6,104
Cumulative gross indebtedness	3,274,350	505,757	3,276,095	584,634
Less repayments of principal	1,380,570	135,846	1,612,511	201,338
Less balances transferred to property	812,727	9,811	816,405	10,370
Total	2,193,297	145,656	2,428,915	211,708
Balances receivable	1,081,053	360,101	847,180	372,926

[1] Includes interest merged with principal in extension of accounts.

Source: National Housing Agency, Home Owners' Loan Corporation, New York, N. Y.; records.

No. 375.—Home Owners' Loan Corporation—Number and Amount of Accounts as of June 30, 1944

[Amounts in thousands of dollars]

Region and State	Total accounts		Outstanding accounts		Number of properties on hand	Number of accounts terminated
	Number [1]	Original amount	Number	Amount		
United States	1,019,692	3,093,451	641,446	1,220,106	5,459	372,787
New York	255,084	1,048,625	190,693	522,461	4,660	59,731
Connecticut	10,300	44,235	7,272	20,914	42	2,986
Delaware	1,640	5,108	1,061	1,916	----------	579
District of Columbia	2,085	12,144	1,254	4,161	----------	831
Maine	3,405	7,734	1,885	2,520	76	1,444
Maryland	15,946	45,602	9,861	18,516	54	6,031
Massachusetts	24,593	109,076	18,639	55,681	647	5,307
New Hampshire	1,871	4,513	1,052	1,666	39	780
New Jersey	36,386	175,327	29,435	89,389	664	6,287
New York	80,186	411,276	66,849	231,831	2,591	10,746
Pennsylvania	58,905	167,015	40,733	70,622	474	17,698
Rhode Island	6,124	24,701	4,308	11,067	17	1,799
Vermont	1,584	4,199	930	1,531	45	609
Virginia	12,059	37,695	7,414	12,647	11	4,634
Cincinnati	107,778	328,749	59,083	104,341	82	48,613
Ohio	98,684	305,878	53,595	96,717	76	45,013
West Virginia	9,094	22,871	5,488	7,624	6	3,600
Atlanta	63,763	147,798	41,038	56,106	10	22,715
Alabama	16,699	37,038	11,475	15,101	2	5,222
Florida	13,561	30,678	8,430	10,918	6	5,125
Georgia	14,887	33,665	9,826	13,189	2	5,059
North Carolina	12,333	31,394	7,721	11,773	----------	4,612
South Carolina	5,692	13,290	3,201	4,365	----------	2,491
Puerto Rico	*591*	*1,724*	*385*	*761*	----------	*206*
Memphis	81,178	206,633	50,097	73,766	29	31,052
Arkansas	10,364	18,678	5,736	5,994	4	4,624
Kentucky	9,251	25,327	5,158	8,280	5	4,088
Louisiana	14,423	40,253	8,781	12,982	----------	5,642
Mississippi	8,781	16,464	4,753	5,611	1	4,027
Missouri	24,582	74,877	16,789	29,278	17	7,776
Tennessee	13,777	31,034	8,880	11,622	2	4,895
Chicago	233,256	747,011	145,869	275,160	212	87,175
Illinois	70,080	279,430	47,473	110,851	40	22,567
Indiana	48,854	112,171	28,866	34,056	45	19,943
Michigan	81,172	240,014	48,431	83,259	39	32,702
Wisconsin	33,150	115,388	21,099	46,994	88	11,963
Omaha	95,136	191,413	58,509	68,286	346	36,281
Colorado	11,627	22,922	6,590	7,189	9	5,028
Iowa	19,679	38,832	11,730	12,466	59	7,890
Kansas	18,541	33,644	11,883	13,086	90	6,568
Minnesota	21,057	47,966	12,921	16,800	51	8,085
Nebraska	13,660	28,114	8,696	10,875	33	4,931
North Dakota	4,430	9,038	2,747	3,807	28	1,655
South Dakota	6,142	10,897	3,942	4,063	76	2,124
Dallas	71,032	162,723	41,697	49,665	78	29,257
New Mexico	2,466	5,135	1,365	1,390	3	1,098
Oklahoma	24,111	54,380	13,518	16,642	67	10,526
Texas	44,455	103,209	26,814	31,632	8	17,633
San Francisco	112,465	260,499	54,460	70,321	42	57,963
Arizona	6,546	15,771	3,529	4,905	5	3,012
California	51,666	136,706	25,655	37,989	8	26,003
Idaho	4,703	8,184	2,393	2,319	3	2,307
Montana	3,682	7,285	2,089	2,129	12	1,581
Nevada	1,211	3,299	555	753	----------	656
Oregon	9,427	18,554	4,158	4,544	1	5,268
Utah	10,766	25,036	5,991	7,056	3	4,772
Washington	21,530	38,908	8,870	9,231	6	12,654
Wyoming	2,453	5,464	1,220	1,395	4	1,229
Hawaii	481	1,293	----------	----------	----------	481

[1] The number of borrowers was 1,017,821. Subsequent divisions of security increased the total number of accounts to 1,019,692.

Source: National Housing Agency, Home Owners' Loan Corporation, New York, N. Y.; records.

No. 376.—Federal Home Loan Banks—Principal Assets and Liabilities as of Dec. 31: Total, 1935 to 1943, and by Banks, 1943

[All figures in thousands of dollars]

BANK	ASSETS				LIABILITIES				
	Total	Advances outstanding	Investments—U. S. Government securities	Cash	Deposits	Capital stock issued and outstanding			Surplus, reserve, and undivided profits
						Fully paid		Partially paid (members)	
						Members	U. S. Govt.		
All banks:									
1935	126,422	102,795	18,657	4,454	4,359	24,194	94,196	596	2,279
1936	161,935	145,401	9,480	6,514	11,146	28,126	117,869	365	3,416
1937	256,877	200,095	32,620	23,203	12,772	34,577	124,741	440	5,204
1938	283,896	198,842	46,404	37,850	21,975	37,882	124,741	144	7,579
1939	254,680	181,313	50,430	22,163	29,704	40,948	124,741	60	9,619
1940	299,723	201,492	50,711	46,725	26,989	44,541	124,741	24	11,201
1941	308,306	219,446	63,751	24,347	29,960	48,789	124,741	65	12,976
1942	287,517	129,213	122,144	35,511	25,520	51,626	124,741	143	14,811
1943 [1]	[1] 293,982	110,068	151,843	[1] 31,291	[1] 29,564	57,577	124,741	1	16,664
Boston	24,742	8,863	9,815	6,010	2,127	5,862	12,468	----------	1,188
New York	39,455	16,942	22,158	217	3,429	6,330	18,963	----------	1,725
Pittsburgh	25,036	11,075	10,556	3,321	651	3,545	11,146	1	1,542
Winston-Salem	18,079	7,425	5,335	5,276	523	6,218	9,208	----------	1,977
Cincinnati	33,868	9,442	22,563	1,777	5,792	9,399	12,776	----------	2,255
Indianapolis	26,489	9,926	13,116	3,388	4,611	6,175	6,577	----------	1,024
Chicago	32,721	12,906	16,331	3,417	6,611	5,942	14,174	----------	1,839
Des Moines	21,188	7,961	10,990	2,174	1,808	3,873	7,395	----------	1,024
Little Rock	15,594	3,901	10,482	1,156	197	2,498	8,772	----------	1,069
Topeka	13,109	4,486	7,366	1,216	1,230	2,140	7,334	----------	856
Portland	10,882	1,711	6,618	2,529	696	1,669	5,960	----------	717
Los Angeles	33,312	15,430	16,513	1,305	2,390	3,926	9,968	----------	1,448

[1] Totals are less than sums of figures for individual banks because of exclusion from totals of data for interbank transactions. Figures for 1936 to 1942 have been similarly adjusted.

Source: National Housing Agency, Federal Home Loan Bank Administration; February issue of Federal Home Loan Bank Review.

No. 377.—Federal Home Loan Bank System—Member Institutions: 1939 to 1943

[All money figures in thousands of dollars]

ITEM	1939	1940	1941	1942	1943
Member institutions as of Dec. 31:					
Number	3,920	3,864	3,824	3,788	3,748
Federal savings and loan associations	1,398	1,437	1,460	1,467	1,466
State-chartered savings and loan associations	2,472	2,387	2,323	2,277	2,239
Mutual savings banks	10	11	15	21	22
Life insurance companies	40	29	26	23	21
Assets	4,754,281	5,037,396	5,470,565	5,765,577	6,345,449
Federal savings and loan associations	1,576,060	1,871,379	2,173,326	2,299,895	2,617,431
State-chartered savings and loan associations	2,473,267	2,545,648	2,651,295	2,740,626	2,923,386
Mutual savings banks	204,556	214,425	266,684	398,810	441,617
Life insurance companies	500,398	405,944	379,260	326,246	363,015
Federal home loan bank loans to members:					
Loans advanced during year	94,781	134,212	157,600	99,462	156,926
Repayments during year	112,310	114,033	139,646	189,695	176,070
Amounts outstanding Dec. 31	181,313	201,492	219,446	129,213	110,068

Source: National Housing Agency, Federal Home Loan Bank Administration; records.

No. 378.—Operating Savings and Loan Associations—Selected Assets: 1922 to 1943

[Amounts in millions of dollars. Data cover continental United States, Alaska, and Hawaii]

Year	Number of associations [1]	Total assets (as reported)	Total assets less pledged shares [2]			Mortgages outstanding (less pledged shares) [3]	
		Amount	Amount	Change from preceding year		Amount	Ratio to adjusted assets
				Amount	Percent		
1922	10,009	3,343	2,802			2,468	88.1
1923	10,744	3,943	3,311	+509	+18.2	2,917	88.1
1924	11,844	4,766	3,996	+685	+20.7	3,519	88.1
1925	12,403	5,509	4,628	+632	+15.8	4,204	90.8
1926	12,626	6,334	5,302	+674	+14.6	4,810	90.7
1927	12,804	7,179	6,081	+779	+14.7	5,488	90.2
1928	12,666	8,016	6,809	+728	+12.0	6,060	89.0
1929	12,342	8,695	7,411	+602	+8.8	6,507	87.8
1930	11,777	8,829	7,471	+60	+.8	6,402	85.7
1931	11,442	8,417	7,093	−378	−5.1	5,890	83.0
1932	10,915	7,737	6,478	−615	−8.7	5,148	79.5
1933	10,596	7,018	5,896	−582	−9.0	4,437	75.2
1934	10,744	6,406	5,523	−373	−6.3	3,710	67.2
1935	10,266	5,875	5,220	−303	−5.5	3,293	63.1
1936	9,663	5,688	5,165	−55	−1.1	3,237	62.7
1937	8,870	5,600	5,178	+13	+.3	3,420	66.0
1938	8,289	5,543	5,190	+12	+.3	3,555	68.5
1939	7,719	5,524	5,204	+14	+.3	3,758	72.2
1940	7,184	5,672	5,382	+178	+3.4	4,084	75.9
1941	6,905	6,011	5,765	+383	+7.1	4,552	79.0
1942	6,540	6,109	5,882	+117	+2.0	4,556	77.5
1943	6,232	6,565	6,356	+474	+8.1	4,561	71.8

Year	Real estate owned (excluding office building) [4]		Mortgage loans made [5]		
	Amount	Ratio to adjusted assets	Amount	Ratio to adjusted assets	Ratio to mortgages
1922			802	30.8	34.9
1923			1,187	35.9	40.7
1924			1,315	32.9	37.4
1925			1,620	35.0	38.5
1926			1,824	34.4	37.9
1927			1,895	31.2	34.5
1928			1,932	28.4	31.9
1929			1,791	24.2	27.5
1930	238	3.2	1,262	16.9	19.7
1931	370	5.2	892	12.6	15.2
1932	642	9.9	543	8.4	10.5
1933	828	14.0	414	7.0	9.3
1934	1,012	18.3	451	8.2	12.2
1935	1,163	22.3	564	10.8	17.1
1936	1,150	22.3	755	14.6	23.3
1937	1,014	19.6	897	17.3	26.2
1938	890	17.2	798	15.4	22.4
1939	681	13.1	986	18.9	26.2
1940	492	9.1	1,200	22.3	29.4
1941	328	5.7	1,379	23.9	30.3
1942	203	3.5	1,051	17.9	23.1
1943	113	1.8	1,184	18.6	26.0

[1] Negligible proportion of liquidating associations included in years 1922 to 1936.
[2] Pledged shares estimated and deducted from reported assets.
[3] Years 1922 to 1924 estimated at 90 percent of reported assets. Years 1933 to 1943 include accrued receivables consisting principally of interest on mortgage loans.
[4] Estimated; figures prior to 1936, by projection of sample data with 1 percent of reported assets deducted for office building.
[5] For years 1922 to 1935 estimated by projection of sample reported by State supervisors; and for 1936 to 1943 estimated from a large sample of monthly reports.

Source: National Housing Agency, Federal Home Loan Bank Administration; annual study, Trends in the Savings and Loan Field.

No. 379.—Operating Savings and Loan Associations—

[Amounts in thousands of dollars. Figures are based on annual reports of members

District and State	Total assets or liabilities	Mortgage loans		Other loans		Real estate contracts		Real estate owned	
	Amount	Amount	Percent of total assets	Amount	Percent of total assets	Amount	Percent of total assets	Amount	Percent of total assets
United States	6,565,456	4,769,769	72.65	32,515	0.50	179,855	2.74	113,304	1.73
District No. 1	753,302	591,767	78.56	3,489	.46	571	.08	8,796	1.17
Connecticut	76,821	60,758	79.08	290	.38	74	.10	37	.05
Maine	26,659	21,817	81.84	281	1.05	327	1.23	876	3.29
Massachusetts	559,426	439,632	78.59	2,382	.43	75	.01	7,545	1.35
New Hampshire	26,884	20,841	77.52	107	.40	58	.22	290	1.08
Rhode Island	55,553	42,541	76.58	374	.67	-------	------	22	.04
Vermont	7,959	6,178	77.62	55	.69	37	.46	27	.33
District No. 2	797,064	562,629	70.59	2,667	.33	19,622	2.46	30,430	3.82
New Jersey	271,786	188,665	69.42	1,204	.44	11,446	4.21	16,658	6.13
New York	525,279	373,964	71.19	1,463	.28	8,175	1.56	13,771	2.62
District No. 3	513,234	402,047	78.34	3,580	.70	12,490	2.43	19,000	3.70
Delaware	15,184	13,045	85.91	589	3.88	118	.78	111	.73
Pennsylvania	465,807	366,581	78.70	2,821	.60	10,812	2.32	17,404	3.74
West Virginia	32,244	22,421	69.53	170	.53	1,559	4.84	1,485	4.61
District No. 4	735,351	588,232	79.99	2,526	.34	2,916	.40	1,644	.22
Alabama	18,776	13,446	71.61	63	.34	487	2.59	106	.56
Dist. of Columbia	205,752	174,447	84.78	332	.16	184	.09	148	.07
Florida	95,741	69,180	72.26	228	.24	47	.05	42	.04
Georgia	57,192	45,578	79.69	129	.23	12	.02	22	.04
Maryland	127,542	106,287	83.34	201	.16	1,251	.98	425	.33
North Carolina	121,933	92,713	76.04	696	.57	203	.17	271	.22
South Carolina	38,227	29,460	77.07	323	.84	188	.49	135	.35
Virginia	70,189	57,120	81.38	554	.79	545	.78	495	.71
District No. 5	1,193,033	805,416	67.51	14,161	1.19	20,493	1.72	18,972	1.59
Kentucky	117,016	89,884	76.81	127	.11	1,682	1.44	1,173	1.00
Ohio	1,033,248	683,152	66.11	13,982	1.35	18,572	1.80	17,661	1.71
Tennessee	42,768	32,380	75.71	52	.12	240	.56	139	.32
District No. 6	385,490	235,903	61.20	472	.12	35,264	9.15	3,213	.84
Indiana	234,942	147,003	62.57	212	.09	15,537	6.61	1,894	.81
Michigan	150,548	88,900	59.05	261	.17	19,727	13.10	1,319	.88
District No. 7	614,443	435,698	70.91	2,510	.41	44,508	7.24	12,833	2.09
Illinois	464,374	333,044	71.72	2,126	.46	27,222	5.86	8,215	1.77
Wisconsin	150,069	102,655	68.40	384	.26	17,286	11.52	4,618	3.08
District No. 8	360,201	266,981	74.12	894	.25	8,514	2.37	4,046	1.12
Iowa	70,730	52,235	73.85	145	.21	2,615	3.70	588	.83
Minnesota	127,424	87,420	68.61	231	.18	3,980	3.12	236	.19
Missouri	141,316	114,942	81.34	449	.32	1,345	.95	2,674	1.89
North Dakota	15,770	9,240	58.65	22	.14	346	2.19	428	2.71
South Dakota	4,960	3,134	63.19	47	.95	227	4.59	120	2.42
District No. 9	271,258	216,257	79.73	746	.28	2,287	.84	2,003	.74
Arkansas	19,474	15,646	80.35	44	.23	272	1.40	82	.42
Louisiana	104,646	84,920	81.15	152	.14	56	.05	1,362	1.30
Mississippi	13,165	10,363	78.71	16	.12	14	.11	36	.28
New Mexico	8,444	6,409	75.91	45	.53	81	.96	43	.50
Texas	125,529	98,919	78.80	488	.39	1,864	1.49	480	.38
District No. 10	264,280	183,672	69.50	404	.15	12,576	4.76	4,689	1.77
Colorado	41,247	28,864	69.98	91	.22	1,392	3.37	488	1.18
Kansas	76,240	49,118	64.43	177	.23	8,221	10.78	2,484	3.26
Nebraska	67,814	43,139	63.61	58	.09	1,886	2.78	1,076	1.59
Oklahoma	78,979	62,552	79.20	78	.10	1,078	1.37	640	.81
District No. 11	241,135	144,091	59.76	561	.23	15,818	6.56	4,453	1.85
Idaho	11,368	7,700	67.73	40	.35	169	1.48	14	.12
Montana	14,634	9,249	63.20	32	.22	837	5.72	20	.13
Oregon	45,815	32,276	70.45	228	.50	1,898	4.14	293	.64
Utah	38,310	21,731	56.72	157	.41	1,704	4.45	3,774	9.85
Washington	122,938	67,214	54.67	82	.07	10,800	8.79	298	.24
Wyoming	7,405	5,521	74.55	22	.30	411	5.55	54	.74
Alaska	666	400	60.09	-------	------	-------	------	-------	------
District No. 12	436,665	337,076	77.19	505	.12	4,796	1.10	3,224	.74
Arizona	8,445	6,453	76.41	13	.15	156	1.85	2	.02
California	412,353	320,347	77.69	429	.10	4,442	1.08	3,207	.78
Nevada	1,170	661	56.46	1	.06	55	4.67	7	.62
Hawaii	14,697	9,616	65.43	62	.42	143	.98	8	.05

ASSETS, BY STATES AND FOR ALASKA AND HAWAII: 1943

and data from annual reports of State savings and loan supervisors when available]

INVESTMENTS		CASH		OFFICE BUILDING		FURNITURE AND FIXTURES		OTHER ASSETS		DISTRICT AND STATE
Amount	Percent of total assets	Amount	Percent of total assets	Amount	Percent of total assets	Amount	Percent of total assets	Amount	Percent of total assets	
938,235	14.28	460,769	7.02	52,801	0.80	6,929	0.11	11,279	0.17	United States.
106,434	14.12	35,826	4.76	3,839	.51	379	.05	2,200	.29	Dist. No. 1.
10,543	13.73	4,652	6.06	272	.35	70	.09	124	.16	Conn.
2,037	7.64	1,193	4.47	49	.18	26	.10	54	.20	Maine.
79,131	14.14	25,726	4.60	2,661	.47	272	.05	2,002	.36	Mass.
4,600	17.11	891	3.32	82	.30	3	.01	11	.04	N. H.
8,908	16.03	2,917	5.25	775	1.40	8	.02	7	.01	R. I.
1,215	15.27	446	5.60	----	----	(1)	(2)	2	.03	Vt.
113,074	14.18	58,707	7.37	5,956	.75	1,723	.22	2,257	.28	Dist. No. 2.
28,458	10.47	21,295	7.84	2,139	.79	1,118	.41	802	.29	N. J.
84,616	16.11	37,412	7.12	3,818	.73	606	.11	1,454	.28	N. Y.
38,782	7.56	33,078	6.44	2,161	.42	701	.14	1,396	.27	Dist. No. 3.
628	4.14	661	4.35	28	.18	3	.02	1	.01	Del.
34,095	7.32	30,330	6.51	1,757	.38	670	.14	1,335	.29	Pa.
4,059	12.59	2,087	6.47	377	1.17	27	.08	59	.18	W. Va.
92,523	12.59	41,498	5.64	4,636	.63	508	.07	868	.12	Dist. No. 4.
2,991	15.93	1,521	8.10	146	.78	10	.05	7	.04	Ala.
19,911	9.68	9,659	4.69	905	.44	73	.04	93	.05	D. C.
18,250	19.06	6,626	6.92	1,065	1.11	73	.08	231	.24	Fla.
8,134	14.22	2,951	5.16	270	.47	72	.13	24	.04	Ga.
11,359	9.30	6,415	5.03	958	.75	79	.06	66	.05	Md.
19,666	16.12	7,549	6.19	508	.42	120	.10	207	.17	N. C.
5,491	14.37	2,383	6.23	152	.40	23	.06	72	.19	S. C.
6,222	8.86	4,394	6.26	631	.90	59	.08	169	.24	Va.
214,706	17.99	101,230	8.49	16,085	1.35	1,111	.09	857	.07	Dist. No. 5.
17,215	14.71	6,069	5.19	724	.62	68	.06	74	.06	Ky.
191,271	18.51	91,720	8.88	15,139	1.47	1,006	.10	745	.07	Ohio.
6,220	14.54	3,441	8.05	222	.52	37	.09	38	.09	Tenn.
73,805	19.14	30,966	8.03	4,890	1.27	399	.10	578	.15	Dist. No. 6.
48,398	20.60	19,308	8.22	2,120	.91	281	.12	181	.07	Ind.
25,407	16.88	11,658	7.74	2,761	1.84	119	.08	397	.26	Mich.
64,874	10.56	49,169	8.00	3,166	.51	652	.11	1,032	.17	Dist. No. 7.
51,683	11.13	38,043	8.19	2,814	.61	553	.12	675	.14	Ill.
13,191	8.79	11,126	7.41	352	.23	100	.07	357	.24	Wis.
54,399	15.10	23,526	6.53	1,410	.39	265	.07	166	.05	Dist. No. 8.
8,682	12.27	6,050	8.55	317	.45	68	.10	29	.04	Iowa.
29,478	23.13	5,762	4.52	193	.15	99	.08	24	.02	Minn.
11,306	8.00	9,587	6.78	831	.59	78	.05	106	.08	Mo.
4,081	25.88	1,579	10.01	49	.31	15	.10	2	.01	N. D.
853	17.19	548	11.04	19	.38	6	.13	6	.11	S. D.
31,122	11.47	16,865	6.22	1,504	.55	229	.08	245	.09	Dist. No. 9.
2,247	11.53	1,137	5.84	14	.07	8	.04	24	.12	Ark.
11,578	11.07	5,933	5.67	463	.44	81	.08	101	.10	La.
1,630	12.38	1,001	7.61	98	.74	4	.03	3	.02	Miss.
965	11.44	846	10.02	32	.38	7	.08	15	.18	N. Mex.
14,702	11.71	7,947	6.33	898	.72	129	.10	102	.08	Texas.
40,638	15.38	18,352	6.95	3,497	1.32	216	.08	235	.09	Dist. No. 10.
6,434	15.60	2,963	7.18	910	2.21	32	.08	73	.18	Colo.
9,566	12.55	5,645	7.40	879	1.15	93	.12	59	.08	Kans.
14,695	21.67	6,157	9.08	731	1.08	22	.03	49	.07	Nebr.
9,943	12.58	3,587	4.54	977	1.24	69	.09	54	.07	Okla.
52,888	21.93	20,289	8.41	2,141	.89	242	.10	652	.27	Dist. No. 11.
2,189	19.26	1,208	10.62	39	.34	10	.09	1	.01	Idaho.
2,908	19.87	1,371	9.37	201	1.38	10	.07	5	.04	Mont.
6,822	14.89	3,618	7.90	620	1.35	26	.06	34	.07	Oreg.
6,798	17.75	3,377	8.81	211	.55	45	.12	514	1.34	Utah.
33,159	26.97	10,104	8.22	1,047	.85	145	.12	89	.07	Wash.
856	11.57	504	6.80	24	.33	4	.05	8	.11	Wyo.
156	23.41	108	16.26	----	----	1	.19	(1)	.05	Alaska.
54,991	12.59	31,263	7.16	3,515	.80	503	.12	792	.18	Dist. No. 12.
942	11.16	776	9.19	59	.69	19	.22	26	.31	Ariz.
50,659	12.28	28,780	6.98	3,430	.83	417	.10	642	.16	Calif.
313	26.70	73	6.26	----	----	1	.08	60	5.15	Nev.
3,078	20.94	1,634	11.12	26	.18	66	.45	64	.43	Hawaii.

[1] Less than 500. [2] Less than 1/100 of one percent.

Source: National Housing Agency, Federal Home Loan Bank Administration; annual study, Trends in the Savings and Loan Field.

No. 380.—Operating Savings and Loan Associations—Capital

[Amounts in thousands of dollars. Figures are based on annual reports of members and data from

District and State	U. S. Government Investments		Private Repurchasable Shares		Mortgage Pledged Shares		Deposits and Investment Certificates		Borrowed Money	
	Amount	Percent of total liabilities	Amount	Percent of total liabilities	Amount	Percent of total liabilities	Amount	Percent of total liabilities	Amount	Percent of total liabilities
United States	69,326	1.06	5,041,044	76.78	209,133	3.19	423,169	6.44	133,390	2.03
District No. 1	2,052	.27	620,065	82.31	56,892	7.55			12,268	1.63
Connecticut	517	.67	65,151	84.81	3,585	4.67			2,037	2.65
Maine	100	.37	20,221	75.85	2,043	7.66			164	.62
Massachusetts	1,435	.26	457,140	81.72	47,909	8.56			8,315	1.49
N. Hampshire			21,169	78.74	1,998	7.43			1,553	5.78
Rhode Island			49,553	89.20	1,168	2.10			168	.30
Vermont			6,830	85.82	188	2.37			31	.39
District No. 2	16,645	2.09	640,693	80.38	37,198	4.67			21,406	2.68
New Jersey	2,953	1.09	198,373	72.99	23,663	8.71			11,091	4.08
New York	13,692	2.61	442,319	84.21	13,536	2.57			10,315	1.96
District No. 3	1,354	.26	402,141	78.35	41,436	8.07			13,317	2.60
Delaware			10,719	70.60	3,351	22.07			318	2.09
Pennsylvania	933	.20	365,867	78.54	37,383	8.03			11,574	2.48
West Virginia	422	1.31	25,554	79.25	702	2.18			1,425	4.42
District No. 4	4,659	.63	622,572	84.66	22,900	3.11			13,274	1.81
Alabama	99	.53	17,040	90.75	10	.05			56	.30
Dist. of Col			179,652	87.31	1,300	.63			1,614	.78
Florida	1,698	1.77	83,740	87.46	223	.23			2,881	3.01
Georgia	678	1.19	50,330	88.00	610	1.07			1,282	2.24
Maryland	1,065	.83	106,933	83.84	293	.23			4,851	3.80
North Carolina	350	.29	93,189	76.43	17,017	13.95			977	.80
South Carolina	229	.60	34,061	89.10	286	.75			288	.76
Virginia	542	.77	57,627	82.10	3,162	4.51			1,324	1.89
District No. 5	8,770	.73	729,745	61.17	12,882	1.08	290,659	24.36	11,347	.95
Kentucky	7	.01	100,659	86.02	5,300	4.53			1,067	.91
Ohio	7,705	.74	592,856	57.38	7,414	.72	290,659	28.13	8,590	.83
Tennessee	1,058	2.47	36,230	84.71	168	.39			1,689	3.95
District No. 6	3,638	.94	331,060	85.88	2,058	.53			11,367	2.95
Indiana	1,735	.74	203,134	86.46	1,466	.62			6,449	2.75
Michigan	1,903	1.26	127,926	84.97	592	.39			4,919	3.27
District No. 7	7,078	1.15	501,249	81.58	17,522	2.85			14,176	2.31
Illinois	4,729	1.02	379,267	81.67	12,513	2.69			12,251	2.64
Wisconsin	2,349	1.57	121,981	81.28	5,010	3.34			1,924	1.28
District No. 8	2,923	.81	313,785	87.11	8,068	2.24			9,406	2.61
Iowa	44	.06	63,534	89.83	1,458	2.06			1,083	1.53
Minnesota	347	.27	115,137	90.36	284	.22			4,938	3.87
Missouri	2,372	1.68	116,529	82.46	6,084	4.31			3,134	2.21
North Dakota			14,417	91.42	68	.43			181	1.15
South Dakota	160	3.22	4,168	84.04	174	3.51			69	1.39
District No. 9	2,526	.93	228,372	84.19	1,747	.64			4,402	1.62
Arkansas	51	.26	16,499	84.72	64	.33			344	1.77
Louisiana	1,838	1.75	84,352	80.61	516	.49			1,881	1.80
Mississippi			11,675	88.68	23	.18			205	1.55
New Mexico			7,239	85.73	243	2.88			159	1.88
Texas	638	.51	108,609	86.52	901	.72			1,815	1.45
District No. 10	3,074	1.16	220,042	83.26	6,680	2.53			2,690	1.02
Colorado	464	1.12	34,599	83.88	187	.45			209	.51
Kansas	1,933	2.53	61,714	80.95	2,294	3.01			2,005	2.63
Nebraska	236	.35	54,635	80.57	3,855	5.69			299	.45
Oklahoma	442	.56	69,095	87.48	344	.44			177	.22
District No. 11	6,821	2.83	207,842	86.19	796	.33	7	.00	2,888	1.20
Idaho	535	4.71	9,984	87.83					4	.04
Montana			13,202	90.21	6	.04			45	.31
Oregon	1,315	2.87	40,911	89.30	56	.12			503	1.10
Utah	1,987	5.19	27,883	72.78	342	.89	7	.02	1,928	5.03
Washington	2,790	2.27	109,463	89.04					355	.29
Wyoming	195	2.64	5,763	77.83	392	5.30			52	.70
Alaska			635	95.34						
District No. 12	9,786	2.24	223,479	51.18	953	.22	132,503	30.34	16,850	3.86
Arizona	60	.71	7,613	90.15					125	1.48
California	9,726	2.36	201,393	48.84	944	.23	132,503	32.13	16,724	4.06
Nevada			949	81.08			(1)	.02	1	.10
Hawaii			13,524	92.02	9	.06				

[1] Less than $500.

AND LIABILITIES, BY STATES AND FOR ALASKA AND HAWAII: 1943

annual reports of State savings and loan supervisors when available. For total liabilities, see table 379]

LOANS IN PROCESS		OTHER LIABILITIES		PERMANENT, RESERVE, OR GUARANTY STOCK		DEFERRED CREDITS		SPECIFIC AND GENERAL RESERVES AND UNDIVIDED PROFITS		Number of associations	DIVISION AND STATE
Amount	Percent of total liabilities	Amount	Percent of total liabilities	Amount	Percent of total liabilities	Amount	Percent of total liabilities	Amount	Percent of total liabilities		
39,586	0.60	58,219	0.89	31,769	0.48	16,143	0.25	543,677	8.28	6,232	United States.
1,982	.27	6,589	.88	----------	------	93	.01	53,361	7.08	347	Dist. No. 1.
465	.60	635	.83	----------	------	33	.04	4,398	5.73	50	Conn.
42	.16	510	1.91	----------	------	3	.01	3,575	13.42	39	Maine.
645	.11	5,217	.93	----------	------	28	.00	38,737	6.93	210	Mass.
21	.08	42	.15	----------	------	8	.03	2,093	7.79	27	N. H.
805	1.45	146	.26	----------	------	1	.00	3,713	6.69	9	R. I.
3	.04	39	.49	----------	------	21	.27	845	10.62	12	Vt.
1,578	.20	5,500	.69	----------	------	1,779	.22	72,265	9.07	826	Dist. No. 2.
965	.36	1,768	.65	----------	------	585	.21	32,387	11.91	578	N. J.
613	.12	3,732	.71	----------	------	1,194	.23	39,878	7.59	248	N. Y.
1,760	.34	5,516	1.08	----------	------	714	.14	46,996	9.16	1,198	Dist. No. 3.
----------	------	70	.45	----------	------	6	.04	720	4.75	43	Del.
1,675	.36	5,273	1.13	----------	------	540	.12	42,562	9.14	1,096	Pa.
84	.26	174	.54	----------	------	169	.52	3,714	11.52	59	W. Va.
3,338	.45	5,420	.74	7	.00	999	.14	62,183	8.46	645	Dist. No. 4.
31	.17	87	.46	----------	------	53	.28	1,400	7.46	25	Ala.
700	.35	351	.17	----------	------	25	.01	22,110	10.75	29	D. C.
512	.54	745	.78	----------	------	263	.27	5,680	5.94	49	Fla.
188	.33	430	.75	7	.01	322	.56	3,345	5.85	68	Ga.
1,685	1.32	2,609	2.05	----------	------	92	.07	10,014	7.86	158	Md.
73	.06	284	.24	----------	------	78	.06	9,966	8.17	173	N. C.
39	.10	239	.63	----------	------	12	.03	3,072	8.03	66	S. C.
109	.16	674	.96	----------	------	154	.22	6,595	9.39	77	Va.
5,122	.43	8,245	.70	19,953	1.67	4,482	.38	101,828	8.53	826	Dist. No. 5.
87	.07	1,181	1.01	----------	------	152	.13	8,561	7.32	130	Ky.
4,946	.48	6,362	.62	19,953	1.93	4,100	.40	90,664	8.77	655	Ohio.
88	.21	702	1.64	----------	------	230	.54	2,603	6.09	41	Tenn.
1,684	.44	2,235	.58	60	.02	2,225	.58	31,163	8.08	318	Dist. No. 6.
696	.30	1,026	.43	60	.03	749	.32	19,627	8.35	247	Ind.
988	.66	1,208	.81	----------	------	1,476	.98	11,536	7.66	71	Mich.
5,987	.98	10,802	1.76	----------	------	3,270	.53	54,359	8.84	758	Dist. No. 7.
5,210	1.12	6,088	1.31	----------	------	3,117	.67	41,198	8.88	604	Ill.
777	.52	4,714	3.14	----------	------	153	.10	13,161	8.77	154	Wis.
1,746	.48	2,371	.66	19	.01	536	.15	21,346	5.93	380	Dist. No. 8.
135	.19	305	.43	----------	------	150	.21	4,020	5.69	90	Iowa.
724	.57	303	.24	----------	------	188	.15	5,502	4.32	75	Minn.
836	.59	1,710	1.21	----------	------	185	.13	10,466	7.41	184	Mo.
40	.26	34	.22	----------	------	11	.07	1,019	6.45	18	N. Dak.
11	.22	19	.38	19	.39	2	.03	339	6.82	13	S. Dak.
2,607	.96	4,585	1.69	503	.19	195	.07	26,320	9.71	307	Dist. No. 9.
28	.14	201	1.03	43	.22	16	.08	2,229	11.45	41	Ark.
2,125	2.03	2,140	2.05	----------	------	42	.04	11,753	11.23	73	La.
14	.11	82	.62	----------	------	5	.04	1,162	8.82	33	Miss.
9	.11	78	.92	----------	------	1	.01	715	8.47	18	N. Mex.
431	.34	2,084	1.66	461	.37	131	.10	10,460	8.33	142	Tex.
1,905	.72	2,779	1.06	856	.32	530	.20	25,724	9.73	286	Dist. No. 10.
324	.79	1,116	2.71	228	.55	94	.23	4,026	9.76	49	Colo.
739	.97	751	.99	628	.82	307	.40	5,869	7.70	110	Kans.
252	.37	417	.61	----------	------	42	.06	8,077	11.90	62	Nebr.
589	.74	495	.63	----------	------	87	.11	7,752	9.82	65	Okla.
2,850	1.18	1,888	.78	1,616	.67	517	.22	15,911	6.60	155	Dist. No. 11.
55	.48	76	.67	----------	------	7	.06	706	6.21	13	Idaho.
24	.16	95	.65	----------	------	19	.13	1,243	8.50	19	Mont.
296	.65	212	.46	674	1.47	71	.15	1,777	3.88	28	Oreg.
837	2.18	451	1.17	942	2.46	11	.03	3,923	10.25	19	Utah.
1,610	1.31	808	.66	----------	------	336	.27	7,575	6.16	63	Wash.
26	.35	239	3.23	----------	------	67	.91	669	9.04	12	Wyo.
2	.31	6	.85	----------	------	5	.73	18	2.77	1	Alaska.
9,028	2.07	2,288	.53	8,755	2.00	803	.18	32,221	7.38	186	Dist. No. 12.
187	2.22	62	.73	5	.06	40	.48	352	4.17	3	Ariz.
8,672	2.10	2,134	.52	8,580	2.08	758	.18	30,920	7.50	172	Calif.
6	.53	47	4.05	94	8.05	----------	------	72	6.17	2	Nev.
163	1.11	44	.30	76	.52	4	.03	876	5.96	9	Hawaii.

Source: National Housing Agency, Federal Home Loan Bank Administration; annual study, Trends in the Savings and Loan Field.

No. 381.—Credit Unions—Operations, 1942 and 1943, and by States, 1943

[Data for State-chartered associations were furnished in most cases by State officials charged with the supervision of these associations. Estimates were made in some instances. All data for Federal associations were furnished by the Credit Union Division of the Federal Deposit Insurance Corporation. Data are for calendar years except for State-chartered associations in Ariz., Ky., N. H., and Vt., which are for years ended June 30, and in Ga., for years ended Nov. 30]

Year and State	Associations		Members	Loans		
	Number chartered [1]	Number reporting [1]	Number	Made during year		Outstanding end of year
				Number	Amount	Amount
					$1,000	*$1,000*
Total: 1942	10,602	9,470	3,144,603	1,945,413	250,000	148,772
1943	10,470	9,079	3,040,692	1,656,358	211,470	123,480
State associations:						
1942	5,622	5,400	1,797,084	1,129,902	158,463	105,885
1943	5,382	5,220	1,738,329	968,216	134,204	88,251
Federal associations:						
1942	4,980	4,070	1,347,519	815,511	91,537	42,887
1943	5,088	3,859	1,302,363	688,142	77,265	35,228
1943						
Alabama	83	77	25,967	20,425	2,681	1,252
Arizona	26	24	3,504	1,454	201	112
Arkansas	35	28	3,282	2,034	198	103
California	523	453	191,773	97,665	13,044	7,819
Colorado	119	102	23,852	13,385	1,940	933
Connecticut [2]	215	170	92,775	47,812	5,761	2,199
Delaware [2]	13	10	2,291	1,252	144	63
District of Columbia	130	104	67,148	36,200	3,862	2,167
Florida	192	163	34,431	23,687	2,961	1,560
Georgia	155	140	34,164	25,108	2,621	1,800
Hawaii [2]	102	94	38,291	14,393	2,419	1,295
Idaho	44	34	4,199	1,655	210	99
Illinois	811	782	334,346	223,257	24,978	13,209
Indiana	343	302	107,736	63,814	6,112	3,234
Iowa	240	212	41,690	24,112	2,627	2,005
Kansas	133	121	38,162	21,665	2,291	1,093
Kentucky	117	112	27,498	16,524	2,248	1,405
Louisiana	175	134	31,603	18,220	1,937	952
Maine	54	39	9,726	4,061	435	261
Maryland	75	67	27,984	15,924	1,343	804
Massachusetts	563	532	256,302	120,978	22,168	15,211
Michigan	278	243	106,136	49,636	7,722	5,497
Minnesota	381	343	68,487	41,535	3,625	5,421
Mississippi [3]	30	26	11,450	5,700	651	405
Missouri	391	381	96,623	50,342	5,740	3,520
Montana	45	37	5,868	2,176	277	143
Nebraska	206	192	34,122	19,234	3,872	1,560
Nevada [2]	6	4	635	137	18	7
New Hampshire	16	15	5,948	3,135	656	607
New Jersey	282	232	104,500	62,353	6,417	2,667
New Mexico [2]	19	15	1,476	542	54	29
New York	933	737	286,851	153,746	25,246	14,056
North Carolina	188	154	28,581	19,950	2,232	1,215
North Dakota	115	87	9,887	3,569	558	336
Ohio	680	597	216,627	103,264	13,258	6,666
Oklahoma	89	75	18,873	8,764	1,174	678
Oregon	92	77	14,025	5,850	879	570
Pennsylvania	702	573	219,647	113,012	13,121	6,667
Rhode Island	40	33	24,553	7,232	1,575	3,332
South Carolina	62	32	8,168	5,547	449	200
South Dakota [2]	37	32	5,165	3,050	296	127
Tennessee	165	126	35,216	30,037	3,580	1,414
Texas	447	352	80,773	50,934	5,806	3,315
Utah	73	67	11,327	5,566	764	516
Vermont	11	9	1,390	1,117	75	25
Virginia	126	86	26,243	17,201	1,862	1,021
Washington	229	200	39,852	17,276	2,329	1,298
West Virginia	82	64	16,269	8,639	806	486
Wisconsin	572	571	162,615	74,023	8,082	4,050
Wyoming [2]	25	19	2,661	1,166	162	78

[1] In general, the difference between total number of associations and number reporting is accounted for by associations chartered but not in operation by end of year and associations in liquidation which had not relinquished their charters.

[2] Federal associations only; no State-chartered associations in this State. [3] Preliminary.

Source: Department of Labor, Bureau of Labor Statistics; Monthly Labor Review, October 1944, and Bulletin No. 797.

No. 382.—Federal Savings and Loan Insurance Corporation—Summary of Insured Institutions: 1941 to 1944

[All money figures in thousands of dollars]

ITEM	1941		1942		1943		1944
	June	December	June	December	June	December	June
Number of associations	2,313	2,343	2,374	2,398	2,428	2,447	2,461
Total assets	3,159,763	3,362,942	3,461,228	3,651,598	3,880,999	4,182,728	4,583,568
Net first mortgages held	2,555,393	2,751,938	2,827,956	2,871,641	2,918,577	3,009,025	3,117,585
Private repurchasable capital	2,433,905	2,597,525	2,736,258	2,983,310	3,270,834	3,573,896	3,922,705
Government investments	206,301	196,240	185,783	169,167	119,225	69,693	50,832
Federal Home Loan Bank advances	144,331	193,275	170,066	113,977	78,155	100,340	118,743
Number of investors	2,975,100	3,110,200	3,217,500	3,340,000	3,494,100	3,645,600	3,837,500
Operations:							
New investments	61,448	74,801	72,788	91,029	103,939	118,496	127,945
Private repurchases	26,779	35,728	26,152	30,219	33,704	37,885	46,560
New mortgage loans	85,117	63,506	58,642	46,705	76,899	70,973	105,245

Source: National Housing Agency, Federal Home Loan Bank Administration; published currently in the Federal Home Loan Bank Review.

No. 383.—Building and Loan Associations—Failures: 1920 to 1943

[Liabilities and estimated loss in thousands of dollars. Liabilities not available prior to 1930]

YEAR	Number failed	Estimated loss	YEAR	Number failed	Liabilities	Estimated loss
1920	2	1	1932	122	52,818	20,337
1921	6	92	1933	88	215,517	43,955
1922	4	159	1934	68	34,728	10,174
1923	9	133	1935	239	31,946	15,782
1924	18	398	1936	144	20,316	9,052
1925	26	500	1937	269	44,739	15,775
1926	12	381	1938	277	36,025	11,281
1927	21	1,013	1939	183	84,901	27,040
1928	23	568	1940	129	69,560	6,744
1929	159	2,313	1941	44	8,576	1,052
1930	190	24,676	1942	18	8,919	1,789
1931	126	22,328	1943	11	1,484	261

Source: United States Building and Loan League, Cincinnati, Ohio; Secretary's Annual Report.

No. 384.—Mortgage Loans on One- to Four-Family Nonfarm Homes, Estimated Balance Outstanding: 1933 to 1943

[In millions of dollars]

TYPE OF MORTGAGEE	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943
Total	17,878	17,857	17,510	17,225	17,344	17,646	18,216	19,103	20,095	19,908	19,512
Savings and loan associations	4,437	3,710	3,293	3,237	3,420	3,555	3,758	4,084	4,552	4,556	4,554
Insurance companies	1,599	1,379	1,281	1,245	1,246	1,320	1,490	1,758	1,976	2,255	2,410
Mutual savings banks	3,200	3,000	2,850	2,750	2,700	2,670	2,680	2,700	2,730	2,700	2,660
Commercial banks	1,810	1,189	1,189	1,230	1,400	1,600	1,810	2,095	2,470	2,480	2,450
Home Owners' Loan Corporation	132	2,379	2,897	2,763	2,398	2,169	2,038	1,956	1,777	1,567	1,338
Individuals and others [1]	6,700	6,200	6,000	6,000	6,180	6,332	6,440	6,510	6,590	6,350	6,100

[1] Includes fiduciaries, trust departments of commercial banks, real-estate bond companies, title and mortgage companies, philanthropic and educational institutions, fraternal organizations, construction companies, RFC Mortgage Company, etc.

Source: National Housing Agency, Federal Home Loan Bank Administration; Annual Report.

No. 385.—Nonfarm Mortgages Recorded—Number and Amount, by Type of Mortgagee, for Continental United States: 1939 to 1944

[**Amounts in thousands of dollars.** Estimates are based on mortgage recordings in more than 600 counties and similar political subdivisions, which contain almost two-thirds of the total nonfarm population. No data are available prior to January 1939.]

PERIOD	Total	Savings and loan associations	Insurance companies	Banks and trust companies	Mutual savings banks	Individuals	Other mortgagees
NUMBER							
1939	1,288,032	428,955	56,582	278,200	39,442	317,961	166,892
1940	1,455,865	502,949	67,929	316,334	45,077	339,543	184,033
1941	1,628,407	544,463	81,801	352,407	55,737	395,556	198,443
1942	1,351,290	424,709	75,726	268,158	43,734	356,511	182,452
1943	1,273,993	423,355	56,524	220,121	38,554	376,049	159,390
1944	1,446,548	496,996	50,900	249,026	42,028	447,021	160,577
AMOUNT							
1939	3,506,563	1,058,206	287,204	890,590	142,849	588,430	539,284
Jan.-June	1,640,851	481,916	130,523	424,871	60,620	289,007	253,914
July-Dec.	1,865,712	576,290	156,681	465,719	82,229	299,423	285,370
1940	4,031,368	1,283,628	333,724	1,005,893	169,907	640,350	597,866
Jan.-June	1,886,998	598,766	151,498	465,368	75,531	312,861	282,974
July-Dec.	2,144,370	684,862	182,226	540,525	94,376	327,489	314,892
1941	4,731,960	1,489,909	403,684	1,165,501	218,428	783,177	671,261
Jan.-June	2,217,865	707,517	184,569	552,767	95,673	368,903	308,436
July-Dec.	2,514,095	782,392	219,115	612,734	122,755	414,274	362,825
1942	3,942,613	1,170,546	361,743	885,803	165,581	732,697	626,243
Jan.-June	2,005,478	599,417	188,268	460,201	83,317	361,982	312,293
July-Dec.	1,937,135	571,129	173,475	425,602	82,264	370,715	313,950
1943	3,861,401	1,237,505	279,866	752,543	152,054	857,681	581,752
Jan.-June	1,702,679	539,302	135,768	340,969	64,115	371,143	251,382
July-Dec.	2,158,722	698,203	144,098	411,574	87,939	486,538	330,370
1944	4,610,629	1,563,678	256,173	877,762	165,054	1,134,054	613,908
Jan.-June	2,175,827	725,872	125,678	424,070	73,036	518,318	308,853
July-Dec.	2,434,802	837,806	130,495	453,692	92,018	615,736	305,055

Source: National Housing Agency, Federal Home Loan Bank Administration; Federal Home Loan Bank Review Statistical Supplement; published currently in Federal Home Loan Bank Review.

No. 386.—Nonfarm Real Estate Foreclosures—Index for Estimated Number, for Continental United States: 1927 to 1944

[**1935-39=100.** Adjusted for seasonal variation]

YEAR	Number	Annual average	MONTH	MONTHLY INDEX							
				1937	1938	1939	1940	1941	1942	1943	1944
1927	91,000	58.0	Jan.	106.5	81.5	68.4	52.7	44.2	32.4	21.0	11.7
1928	116,000	73.9	Feb.	106.4	83.1	70.5	49.3	42.9	30.9	18.8	13.7
1929	134,900	85.9	Mar.	106.5	83.4	69.4	48.5	42.9	29.2	17.6	12.7
1930	150,100	95.6									
1931	193,800	123.4	Apr.	105.3	81.6	68.3	48.5	41.7	29.3	18.3	10.0
1932	248,700	158.4	May	101.6	78.8	70.3	50.7	38.7	27.3	16.9	10.9
1933	252,400	160.8	June	105.5	78.4	66.3	49.0	36.7	28.0	16.1	11.4
1934	230,350	146.7									
1935	228,713	145.7	July	100.8	70.9	65.7	48.7	38.0	27.9	15.9	10.3
1936	185,439	118.1	Aug.	85.9	73.5	63.8	48.8	34.1	24.3	14.9	9.8
1937	151,366	96.5	Sept.	90.1	70.7	62.0	47.5	34.0	25.2	15.6	11.2
1938	118,505	75.5									
1939	100,961	64.3	Oct.	85.5	66.7	55.5	49.6	34.0	24.4	13.7	10.2
1940	76,011	48.4	Nov.	81.8	70.1	58.3	44.9	32.5	23.4	14.3	11.4
1941	59,036	37.6	Dec.	81.6	67.5	53.6	42.2	32.4	21.9	13.6	10.9
1942	42,331	27.0									
1943	25,699	16.4									
1944	17,547	11.2									

Source: National Housing Agency, Federal Home Loan Bank Administration; Federal Home Loan Bank Review Statistical Supplement; published currently in Federal Home Loan Bank Review.

No. 387.—Federal Housing Administration—Yearly Volume of Mortgages Insured: Aug. 1934–Dec. 31, 1943

[Amounts in thousands of dollars. The program of providing insurance for long-term mortgages on individual homes and on large-scale rental projects and for short-term character loans for property improvement is carried on by FHA under provisions of National Housing Act and its amendments. FHA lends no money but provides insurance for loans made by banks and other private lending institutions]

YEAR AND STATUS	Total	Title I property improvement loans	TITLE II		TITLE VI [1]	
			Sec. 203 homes mortgages	Sec. 207 rental projects [2]	Sec. 603 war housing	Sec. 608 war rental housing
Net insurance outstanding	4,360,290	160,402	3,235,015	101,367	763,123	100,384
Estimated amount amortized	2,033,392	1,568,571	437,839	7,572	19,395	16
Face amount in force	6,393,682	1,728,973	3,672,853	108,939	782,517	100,400
Insurance terminated	[3] 947,489	[3] 48,627	846,166	36,940	15,586	170
Face amount written	7,341,171	1,777,600	4,519,020	145,878	798,103	100,570
1934	30,451	30,451	[4]	[4]		
1935	319,857	223,620	93,882	2,355		
1936	557,196	246,150	308,945	2,101		
1937	495,305	60,383	424,373	10,549		
1938	693,583	172,747	473,246	47,589		
1939	953,824	233,067	669,416	51,341		
1940	1,026,050	276,541	736,490	13,018		
1941	1,185,853	282,716	876,707	12,998	13,431	
1942	1,136,473	155,551	691,445	5,701	287,016	16,760
1943	942,581	96,374	244,514	227	517,656	83,810

[1] Sec. 603 of Title VI, enacted on Mar. 28, 1941, provides for insurance of mortages secured by new 1-to 4-family homes located in war housing areas designated by the President. Sec. 608, added to Title VI on May 26, 1942, provides for insurance of mortgages secured by multifamily rental housing projects located in these areas.

[2] Includes rental and release clause projects insured under sec. 210, enacted Feb. 3, 1938, and repealed June 3, 1939.

[3] Title I terminations include claims paid only, since statistics on prepaid loans are not available.

[4] Not in operation pending changes in State laws.

No. 388.—Federal Housing Administration—Type of Institution Financing FHA Insured Loans: Cumulative 1935–1943

[Amounts in thousands of dollars. See headnote, table 387]

TYPE OF LENDING INSTITUTION	Total	Title I property improvement and new small homes	TITLE II		TITLE VI	
			Sec. 203 small homes [1]	Sec. 207 rental projects [2]	Sec. 603 war housing [1]	Sec. 608 war rental housing
Number, total	**5,759,394**	**4,437,977**	**1,042,898**	**356**	**277,890**	**273**
National banks	1,984,512	1,654,212	280,762	35	49,474	29
State banks	1,270,723	994,929	234,881	23	40,838	52
Mortgage companies	296,816	[3]	214,957	14	81,803	42
Savings and loan assns	174,088	27,246	114,590	6	32,236	10
Insurance companies	153,150	[3]	108,764	198	44,092	96
Finance companies	1,523,697	1,523,696	[3]	1	[3]	[3]
Savings banks	69,384	23,213	37,156	20	8,961	34
Industrial banks	202,278	202,278	[3]	[3]	[3]	[3]
Federal agencies [4]	344	[3]	152	28	157	7
All others [5]	84,402	12,403	51,636	31	20,329	3
Amount, total	**7,826,281**	**1,777,600**	**4,556,211**	**145,878**	**1,248,021**	**100,570**
National banks	2,104,474	679,869	1,196,902	3,998	214,959	8,745
State banks	1,650,722	424,260	1,010,763	6,131	186,774	22,794
Mortgage companies	1,352,069	[3]	958,291	1,992	377,410	14,377
Savings and loan assns	645,547	16,623	477,255	567	148,668	2,433
Insurance companies	834,255	[3]	512,196	88,506	193,602	39,951
Finance companies	542,081	541,881	[3]	200	[3]	[3]
Savings banks	247,161	9,577	176,226	11,095	39,859	10,403
Industrial banks	78,960	78,960	[3]	[3]	[3]	[3]
Federal agencies [4]	23,859	[3]	512	21,480	703	1,164
All others [5]	347,154	26,429	224,066	11,910	84,046	703

[1] Includes insured mortgages and firm commitments outstanding on Dec. 31, 1943.

[2] Includes rental and release clause projects insured under sec. 210, enacted Feb. 3, 1938 and repealed June 3, 1939.

[3] Not available; included in "All others."

[4] The RFC Mortgage Co., Federal National Mortgage Assn., and U. S. Housing Corporation.

[5] Includes credit unions, investment companies, endowed institutions, private and State benefit funds, etc.

Source of tables 387 and 388: National Housing Agency, Federal Housing Administration; official records.

No. 389.—Federal Housing Administration—State Distribution of Insured Loans: Cumulative 1934–1943

[Amounts in thousands of dollars. See headnote, table 387.]

Division and state or outlying area (location of property)	Total	Title I property improvement loans	Title II		Title VI [1]	
			Sec. 203 small homes	Sec. 207 rental housing [2]	Sec. 603 war housing	Sec. 608 war rental housing
Total	[3] 7,341,171	[3] 1,777,600	4,519,020	145,878	798,103	100,570
New England	275,297	113,871	121,889	1,807	30,307	7,422
Maine	21,860	5,964	10,064	----------	3,403	2,430
New Hampshire	12,724	5,377	7,115	----------	232	----------
Vermont	10,284	2,740	6,921	----------	623	----------
Massachusetts	103,900	58,580	36,258	383	6,434	2,245
Rhode Island	28,480	12,206	13,894	114	2,206	----------
Connecticut	98,048	28,944	47,637	1,310	17,410	2,747
Middle Atlantic	1,533,955	504,576	855,797	51,546	105,212	16,824
New York	670,810	291,412	308,388	34,446	31,308	5,256
New Jersey	412,474	105,445	254,762	8,763	32,175	11,328
Pennsylvania	450,672	107,720	292,647	8,337	41,729	240
East North Central	1,783,029	377,873	1,225,240	15,048	153,862	11,006
Ohio	406,414	80,077	281,213	2,320	35,884	6,919
Indiana	231,555	45,169	159,238	2,573	24,410	165
Illinois	500,745	106,287	357,604	6,510	29,054	1,289
Michigan	549,340	116,205	370,587	2,960	56,956	2,632
Wisconsin	94,976	30,134	56,598	685	7,559	----------
West North Central	468,098	116,971	289,126	9,702	51,937	363
Minnesota	95,763	33,596	54,614	2,896	4,658	----------
Iowa	60,162	19,534	36,637	550	3,441	----------
Missouri	168,383	36,878	110,503	5,653	15,350	----------
North Dakota	7,892	3,507	4,380	----------	5	----------
South Dakota	12,580	3,136	8,580	----------	864	----------
Nebraska	45,297	8,801	27,948	----------	8,548	----------
Kansas	78,022	11,519	46,464	604	19,072	363
South Atlantic	854,885	166,316	444,399	47,862	140,372	55,936
Delaware	14,156	4,418	6,184	740	2,814	----------
Maryland	160,833	30,863	63,230	11,025	34,020	21,695
Dist. of Columbia	71,122	10,669	37,262	7,420	3,830	11,941
Virginia	182,890	32,228	74,466	19,965	38,998	17,233
West Virginia	48,222	7,899	36,542	650	3,131	----------
North Carolina	77,933	15,731	46,631	4,411	8,090	2,470
South Carolina	44,405	9,565	24,268	1,118	9,455	----------
Georgia	110,316	21,230	61,160	1,416	24,049	2,461
Florida	145,008	33,713	94,657	1,118	15,385	137
East North Central	265,370	66,610	158,776	5,193	33,401	1,391
Kentucky	63,453	15,471	38,435	2,000	7,247	300
Tennessee	97,116	22,460	63,296	1,785	9,574	----------
Alabama	68,700	16,470	35,144	1,374	14,621	1,091
Mississippi	36,101	12,209	21,901	34	1,958	----------
West South Central	522,058	105,091	315,887	5,286	94,009	1,783
Arkansas	38,077	10,904	18,609	320	8,244	----------
Louisiana	67,450	12,965	41,363	875	11,728	520
Oklahoma	106,783	17,980	66,998	462	21,343	----------
Texas	309,745	63,241	188,918	3,629	52,694	1,264
Mountain	237,473	57,300	155,299	1,134	22,395	1,346
Montana	19,731	6,191	12,539	----------	1,002	----------
Idaho	24,806	8,867	15,864	----------	75	----------
Wyoming	18,031	2,876	14,542	----------	612	----------
Colorado	57,779	11,518	40,964	940	3,900	457
New Mexico	17,290	3,806	11,442	----------	2,041	----------
Arizona	34,530	11,044	20,268	194	2,192	832
Utah	51,772	9,559	33,972	----------	8,185	57
Nevada	13,535	3,439	5,708	----------	4,389	----------
Pacific	1,385,764	268,416	937,953	8,301	166,592	4,501
Washington	173,251	43,191	105,191	1,119	23,595	155
Oregon	63,663	20,662	31,776	518	7,882	2,826
California	1,148,849	204,563	800,986	6,664	135,116	1,520
Alaska	2,251	357	1,894	----------	----------	----------
Hawaii	8,111	488	7,608	----------	16	----------
Canal Zone	4	4	----------	----------	----------	----------
Puerto Rico	5,170	19	5,151	----------	----------	----------

[1] Sec. 603 of title VI, enacted on Mar. 28, 1941, provides for insurance of mortgages secured by new 1- to 4-family homes located in war-housing areas designated by the President. Sec. 608, added to Title VI on May 26, 1942, provides for insurance of mortgages secured by multifamily rental housing projects located in these areas.

[2] Includes also rental and release clause projects insured under sec. 210, enacted Feb. 3, 1938, and repealed June 3, 1939.

[3] Includes undistributed adjustments for a deduction of $292,000.

Source: National Housing Agency, Federal Housing Administration; official records.

No. 390.—Farm Credit Administration—Loans and Discounts Advanced and Outstanding: 1925 to 1943

[In thousands of dollars]

YEAR	FARM MORTGAGE LOANS BY [1]—		LOANS TO COOPERATIVES BY—			FEDERAL INTERMEDIATE CREDIT BANKS, LOANS TO AND DISCOUNTS FOR [2]—		Production credit associations [2 3]	Regional agricultural credit corporations [2]	Emergency crop, drought, and orchard rehabilitation loans
	Federal land banks	Land Bank Commissioner	Federal intermediate credit banks (direct) [2]	Banks for cooperatives, including central bank	Agricultural Marketing Act revolving fund [2]	Prod. credit assoc'ns, reg'l agric. credit corp'ns, banks for coop's [4]	Private financing institutions			
Advanced during—										
1925	127,355		100,243				53,488			
1926	131,318		103,941				73,521			244
1927	140,384		51,039				87,121			
1928	102,236		53,571				83,568			
1929	64,253		43,588		14,823		94,667			5,760
1930	47,971		109,927		193,395		109,047			5,340
1931	42,015		145,127		126,773		122,867			55,788
1932	27,570		89,245		34,488		151,578		24,597	64,205
1933	151,634	70,812	27,910	27,144	40,687	109,746	141,017	27	223,116	57,376
1934	730,367	553,136	57,369	40,371	9,555	223,597	124,949	107,216	140,589	70,471
1935	248,671	196,395	44,509	66,348	7,402	252,738	116,909	196,306	90,655	96,849
1936	109,170	77,258	3,755	81,294	20,449	271,700	106,206	228,090	34,667	16,629
1937	63,092	40,020	5,129	97,584	5,935	342,979	101,458	286,578	18,603	32,503
1938	51,418	29,395	2,668	94,946	7,911	370,888	90,466	302,623	5,718	19,648
1939	51,582	27,417	4,156	83,360	1,214	381,222	86,558	320,961	4,664	15,080
1940	64,275	36,664	4,593	101,231	3,094	419,072	88,593	349,495	4,804	19,517
1941	65,068	37,533	5,651	131,569	3,900	539,297	102,261	418,213	6,759	18,346
1942	53,974	28,534	9,397	252,379	5,017	696,522	110,078	477,716	7,759	19,698
1943	61,900	30,497	5,000	398,581	1,417	827,474	94,962	501,212	73,254	18,699
Outstanding Dec. 31—										
1925	1,005,685		53,780				26,272			[5] 2,207
1926	1,077,819		52,704				39,730			[5] 2,101
1927	1,155,644		31,991				43,924			[5] 2,292
1928	1,194,821		36,174				45,103			[5] 2,246
1929	1,198,514		26,073		14,510		50,018			[5] 7,976
1930	1,189,604		64,377		136,698		65,633			[5] 8,946
1931	1,167,898		45,177		156,280		74,691			49,769
1932	1,128,564		9,866		158,885		82,518		24,373	90,353
1933	1,232,707	70,738	15,211	18,697	157,752	73,263	60,989	27	144,636	90,863
1934	1,915,792	616,825	33,969	27,851	54,863	99,675	55,672	60,852	87,102	111,238
1935	2,071,925	791,726	2,731	50,013	44,433	104,706	47,162	94,096	43,400	172,863
1936	2,064,158	836,779	1,641	69,647	53,754	129,872	41,017	105,212	25,288	165,369
1937	2,035,307	812,749	1,813	87,633	30,982	165,194	40,464	138,169	15,592	172,701
1938	1,982,224	752,851	920	87,496	23,723	168,392	33,545	148,037	11,081	171,459
1939	1,904,655	690,880	1,835	76,252	20,547	165,236	33,354	154,496	8,005	168,330
1940	1,851,218	648,296	1,490	74,741	16,461	186,933	34,102	172,312	5,855	168,438
1941	1,764,398	596,802	2,152	113,444	16,914	226,017	39,222	187,668	5,531	164,974
1942	1,602,846	512,197	2,000	144,644	12,551	272,964	39,059	184,720	3,991	156,675
1943	1,357,937	406,190	2,000	235,174	7,351	308,671	35,778	198,756	32,047	147,650

[1] For loans by joint stock land banks, see table 397.
[2] Includes renewals.
[2] Includes data for associations placed in liquidation.
[4] Amounts in this column are duplicated by the amount discounted by the Federal intermediate credit banks for the 3 agencies concerned.
[5] Amounts outstanding as of June 30.

Source: Department of Agriculture, Farm Credit Administration; Annual Report, Semiannual Report on Loans and Discounts and records.

No. 391.—National Farm Loan Associations and Production Credit Associations—Number, by Districts, Dec. 31, 1943

DISTRICT	NATIONAL FARM LOAN ASSOCIATIONS			Production credit associations	DISTRICT	NATIONAL FARM LOAN ASSOCIATIONS			Production credit associations
	Total	Active	Inactive			Total	Active	Inactive	
Total	3,024	2,805	219	529	District 6	341	308	33	48
					District 7	476	461	15	64
District 1	164	135	29	35	District 8	218	218		42
District 2	210	210		37	District 9	304	301	3	41
District 3	113	88	25	93	District 10	167	167		36
District 4	432	418	14	43	District 11	157	119	38	31
District 5	201	192	9	26	District 12	241	188	53	33

Source: Department of Agriculture, Farm Credit Administration, records.

No. 392.—Farm Credit Administration—Loans and Discounts Outstanding Dec. 31, 1943, by States

[In thousands of dollars]

District and State	Total [1]	Federal land banks	Land Bank Commissioner	Federal intermediate credit banks	Production credit associations [2]	Banks for cooperatives
Total	2,235,835	1,357,937	406,190	[3] 346,449	198,756	235,174
District No. 1	108,623	58,847	23,857	18,641	15,127	8,308
Maine	9,424	3,728	1,942	2,815	1,241	2,336
New Hampshire	2,131	1,208	627	257	262	34
Vermont	6,995	3,810	1,063	1,636	1,496	412
Massachusetts	12,499	5,998	3,137	775	763	2,537
Rhode Island	1,968	1,014	549	321	360	45
Connecticut	9,803	5,558	2,482	1,585	1,578	156
New York	51,685	29,208	9,726	10,083	8,186	2,565
New Jersey	14,118	8,323	4,331	1,169	1,241	223
District No. 2	32,896	52,334	12,691	13,600	11,649	4,061
Pennsylvania	24,273	15,375	4,010	4,081	3,877	1,011
Delaware	1,156	590	212	314	314	40
Maryland	9,721	5,868	1,781	1,537	1,527	545
Virginia	25,253	16,969	3,272	2,758	2,703	2,288
West Virginia	8,463	5,862	1,421	1,131	1,109	71
Puerto Rico	14,030	8,170	1,995	3,779	2,119	106
District No. 3	112,923	45,814	31,534	15,140	11,846	23,479
North Carolina	24,964	12,343	9,052	2,760	2,635	933
South Carolina	18,287	9,764	6,846	2,025	1,547	130
Georgia	48,238	16,065	10,210	5,629	3,307	18,656
Florida	21,434	7,642	5,426	4,726	4,357	3,760
District No. 4	197,060	113,728	31,540	30,343	26,102	23,567
Ohio	54,487	33,913	9,278	8,823	7,975	2,494
Indiana	67,028	42,726	10,121	10,577	9,796	3,806
Kentucky	32,513	20,559	6,372	5,000	4,995	541
Tennessee	43,032	16,530	5,769	5,943	3,336	16,726
District No. 5	113,849	53,270	13,212	21,297	8,701	33,110
Alabama	31,233	19,661	5,286	2,541	2,604	3,498
Mississippi	55,177	19,082	4,806	15,585	3,961	22,973
Louisiana	27,439	14,527	3,120	3,171	2,136	6,639
District No. 6	205,370	134,637	35,024	34,415	22,701	10,993
Illinois	127,472	94,526	19,896	11,991	11,515	550
Missouri	53,895	28,271	11,299	18,286	8,886	4,804
Arkansas	24,003	11,840	3,829	4,138	2,300	5,639
District No. 7	333,171	211,520	72,680	19,972	15,050	30,870
Michigan	49,192	33,517	10,976	2,721	2,525	2,060
Wisconsin	85,477	54,887	23,847	5,104	4,699	1,210
Minnesota	142,505	83,928	23,414	9,707	6,193	27,467
North Dakota	55,997	39,188	14,443	2,440	1,633	133
District No. 8	373,540	285,420	62,344	22,627	18,963	5,044
Iowa	193,981	152,503	29,051	10,615	8,265	3,411
South Dakota	52,359	37,079	11,125	4,001	3,900	104
Nebraska	113,379	87,363	19,296	6,016	5,135	1,187
Wyoming	13,821	8,475	2,872	1,995	1,663	342
District No. 9	183,261	107,657	36,547	21,658	15,172	20,876
Kansas	85,985	57,781	19,149	5,101	4,871	3,961
Oklahoma	54,698	24,904	9,330	9,870	4,253	14,275
Colorado	31,567	18,765	6,288	4,550	4,167	1,865
New Mexico	11,011	6,207	1,780	2,137	1,881	775
District No. 10	248,341	143,838	33,151	41,912	22,268	39,410
Texas	248,341	143,838	33,151	41,912	22,268	39,410
District No. 11	162,417	82,019	32,443	36,195	16,212	26,023
Arizona	11,371	6,122	1,866	3,526	2,186	124
Utah	18,893	9,502	2,889	4,630	2,548	2,276
Nevada	3,280	1,988	374	900	918	
California	128,873	64,407	27,314	27,139	10,560	23,623
District No. 12	114,384	68,353	21,167	21,649	14,965	9,433
Montana	23,429	11,820	5,961	7,179	5,373	41
Idaho	29,055	17,937	5,584	4,549	3,991	1,472
Washington	31,939	20,243	4,661	5,032	1,562	5,312
Oregon	29,961	18,353	4,961	4,889	4,039	2,608

[1] In obtaining totals in this column adjustments were made to avoid duplication arising from the fact that production credit associations and banks for cooperatives borrow from and rediscount loans with the Federal intermediate credit banks.

[2] Includes outstanding loans of associations which have been placed in liquidation.

[3] Includes $49,000,000 which cannot be allocated by States.

Source: Department of Agriculture, Farm Credit Administration; semiannual Report on Loans and Discounts, and records.

No. 393.—Federal Land Banks and Land Bank Commissioner—Number and Amount of Loans Closed During 1942 and 1943, by States

[Amounts in thousands of dollars]

Federal land bank district and state	Federal land banks				Land bank commissioner				Total amount of loans (banks and commissioner)	
	1942		1943		1942		1943		1942	1943
	Number	Amount	Number	Amount	Number	Amount	Number	Amount		
Total	13,862	53,974	16,103	61,900	16,196	28,534	17,105	30,497	82,508	92,397
District No. 1	1,153	3,213	1,443	4,458	1,198	2,218	1,434	2,549	5,431	7,007
Maine	15	43	40	69	20	31	56	58	74	127
New Hampshire	39	77	80	196	40	53	78	118	130	314
Vermont	87	267	156	474	82	123	144	203	390	677
Massachusetts	119	254	151	393	136	256	162	308	510	701
Rhode Island	16	38	17	84	24	57	18	50	95	134
Connecticut	108	376	102	358	118	278	106	216	654	574
New York	498	1,395	616	1,979	496	786	599	1,010	2,181	2,989
New Jersey	271	763	281	905	282	634	271	586	1,397	1,491
District No. 2	455	1,875	467	2,115	538	1,078	564	1,190	2,953	3,305
Pennsylvania	163	540	205	727	185	314	237	400	854	1,127
Delaware	9	41	8	27	10	17	6	10	58	37
Maryland	65	246	52	229	70	136	53	112	382	341
Virginia	105	426	71	261	116	221	71	141	647	402
West Virginia	57	248	43	203	58	97	52	107	345	310
Puerto Rico	56	374	88	668	99	203	145	420	667	1,088
District No. 3	1,031	2,893	1,207	3,127	1,534	2,307	1,465	2,180	5,200	5,307
North Carolina	295	688	328	791	435	655	365	566	1,343	1,357
South Carolina	209	440	302	713	297	380	357	486	820	1,199
Georgia	370	904	453	950	587	773	598	776	1,677	1,726
Florida	157	861	124	673	215	499	145	352	1,360	1,025
District No. 4	1,442	4,377	1,396	4,154	1,689	2,811	1,516	2,529	7,188	6,683
Ohio	542	1,652	482	1,460	547	915	478	815	2,567	2,275
Indiana	534	1,596	514	1,549	566	882	508	823	2,478	2,372
Kentucky	182	634	197	646	282	538	237	416	1,172	1,062
Tennessee	184	495	203	499	294	476	293	475	971	974
District No. 5	759	2,445	895	2,724	964	1,173	962	1,230	3,618	3,954
Alabama	401	881	449	1,006	503	486	473	504	1,367	1,570
Mississippi	216	844	300	914	297	393	345	435	1,237	1,349
Louisiana	142	720	146	744	164	294	144	291	1,014	1,035
District No. 6	1,148	5,686	1,765	7,795	1,358	2,654	1,890	3,506	8,340	11,301
Illinois	706	4,178	870	4,745	646	1,575	770	1,766	5,753	6,511
Missouri	358	1,078	648	2,022	495	724	775	1,234	1,802	3,256
Arkansas	84	430	247	1,028	217	355	345	506	785	1,534
District No. 7	992	4,060	938	3,723	1,037	1,432	947	1,303	5,492	5,026
Michigan	295	955	284	837	352	433	303	378	1,388	1,215
Wisconsin	231	999	269	1,132	243	338	265	370	1,337	1,502
Minnesota	466	2,106	385	1,754	442	661	379	555	2,767	2,309
District No. 8	2,121	10,516	2,745	13,236	1,928	3,883	2,317	4,675	14,399	17,911
Iowa	1,238	6,852	1,235	7,169	1,069	2,385	1,115	2,689	9,237	9,858
South Dakota	246	884	587	2,125	247	343	446	653	1,227	2,778
Nebraska	532	2,115	802	3,278	480	818	642	1,076	2,933	4,354
Wyoming	105	665	121	664	132	337	114	257	1,002	921
District No. 9	1,377	4,777	1,501	4,853	1,740	2,640	1,775	2,631	7,417	7,484
Kansas	554	1,974	554	1,845	609	938	621	981	2,912	2,826
Oklahoma	421	1,197	602	1,601	600	772	724	896	1,969	2,497
Colorado	271	1,030	229	926	362	628	292	535	1,658	1,461
New Mexico	131	576	116	481	169	302	138	219	878	700
District No. 10	2,128	7,634	2,085	7,626	2,669	4,507	2,398	4,156	12,141	11,782
Texas	2,128	7,634	2,085	7,626	2,669	4,507	2,398	4,156	12,141	11,782
District No. 11	647	3,760	819	4,722	851	2,308	945	2,674	6,068	7,396
Arizona	60	283	48	223	77	205	51	126	488	349
Utah	45	151	41	121	60	113	49	85	264	206
Nevada	2	32	8	25	3	8	7	17	40	42
California	540	3,294	722	4,353	711	1,982	838	2,446	5,276	6,799
District No. 12	609	2,738	842	3,367	690	1,523	892	1,874	4,261	5,241
Montana	131	560	165	748	175	388	191	420	948	1,168
Idaho	181	679	278	952	187	365	269	517	1,044	1,469
Washington	138	767	192	836	149	351	214	472	1,118	1,308
Oregon	159	732	207	831	179	419	218	465	1,151	1,296

Source: Department of Agriculture, Farm Credit Administration, *Annual Report for the year of 1942*, and records for the year of 1943.

No. 394.—Federal Land Banks—Principal Assets and Liabilities as of Dec. 31: 1935 to 1943

[In thousands of dollars]

December 31—	Assets				Liabilities					
	Total assets	Mortgage loans [1]	U. S. Govt. obligations, direct and fully guaranteed [2]	Cash on hand and in banks	Farm loan bonds outstanding [3]	Capital stock		Paid-in surplus, U. S. Govt.	Reserve and undivided profits [6]
						Owned by U. S. Govt.	Other [4]		
1935	2,391,897	2,070,612	41,019	26,524	1,927,895	123,098	112,893	[5] 94,291	[7] 27,871
1936	2,456,853	2,062,559	42,498	50,970	1,964,480	124,066	114,487	[5] 128,016	[7] 49,277
1937	2,389,979	2,033,542	50,852	29,231	1,797,435	124,122	113,844	[5] 160,426	[7] 02,913
1938	2,341,118	1,976,717	65,891	20,193	1,762,054	124,960	113,329	[5] 183,310	[7] 78,892
1939	2,300,172	1,896,213	88,874	37,184	1,742,835	125,000	111,476	[5] 187,875	[7] 91,538
1940	2,219,819	1,842,619	82,509	34,854	1,719,187	67,402	110,538	[5] 145,226	[7] 105,332
1941	2,193,018	1,758,430	166,861	36,564	1,704,803	67,517	107,554	[5] 145,373	[7] 116,990
1942	2,086,397	1,599,275	258,123	42,693	1,532,618	117,176	100,330	146,086	[7] 127,681
1943	1,901,061	1,355,757	398,416	30,842	1,361,802	120,260	87,999	[5] 142,022	[7] 128,919

[1] Less payments on principal and principal of delinquent and extended installments.
[2] Less amounts sold under repurchase agreements. [3] Unmatured.
[4] Owned by national farm loan associations and individual borrowers.
[5] Not including special reserves set up against particular assets.
[6] Includes claims not yet paid: $2,719,000 for 1935, $6,094,000 for 1936, $3,621,000 for 1937, $881,000 for 1938, $186,000 for 1939, $428,000 for 1940, $154,000 for 1941, and $55,000 for 1943.
[7] Less impairment or deficit. Includes earned surplus beginning with 1937.

No. 395.—Federal Farm Mortgage Corporation—Principal Assets and Liabilities as of Dec. 31, 1943

[In thousands of dollars]

Assets	Amount	Liabilities	Amount
Assets, total	1,054,210	**Liabilities, total**	1,054,210
Mortgage loans [1]	403,314	Federal Farm Mortgage Corporation bonds outstanding	929,764
Purchase money mortgages, etc.	19,384	Matured principal and interest on Federal Farm Mortgage Corporation bonds	2,679
Unmatured extensions	4,015	Accrued interest on Federal Farm Mortgage Corporation bonds (not due)	4,107
Delinquent installments, advances, etc.	6,739	Other liabilities	9,453
Accrued interest receivable (not due)	5,823		
Total	439,275		
Less reserve	95,390		
Net	343,885		
Cash with the Treasurer of the U. S.	6,903		
U. S. Govt. obligations direct and fully guaranteed (par)	250,000	Capital stock, U. S. Government	100,000
Consolidated Fed. farm loan bonds (par)	438,135	Earned surplus	8,207
Other assets	15,287		

[1] First-mortgage loans, $143,643,000; second-mortgage loans, $259,671,000.

No. 396.—Joint-Stock Land Banks—Principal Assets and Liabilities as of Dec. 31: 1938 to 1943

Note.—Banks in receivership are not included after date of receivership. The Farm Mortgage Act of 1933, approved May 12, prohibited the joint-stock banks from making new farm-mortgage loans, except in connection with refinancing of existing loans, and provided for the orderly liquidation of the banks.

[In thousands of dollars]

Assets and liabilities	1938	1939	1940	1941	1942	1943
Assets, total	168,525	149,542	118,234	78,991	53,472	13,733
Mortgage loans [1]	83,467	62,878	45,949	31,384	19,658	2,765
Purchase money mortgages, contracts, etc.	24,036	22,212	21,140	19,457	13,247	4,602
Cash and securities	16,741	25,439	20,802	7,521	6,229	2,290
Real estate, sheriffs' certificates, etc.	41,520	36,911	28,544	19,515	13,728	4,071
Other assets	2,761	2,102	1,799	1,114	610	105
Liabilities	168,525	149,542	118,234	78,991	53,472	13,733
Bonds [2]	111,373	96,871	64,079	37,435	21,167	3,720
Notes payable	8,293	7,611	16,137	10,823	8,312	3,494
Other liabilities	5,424	3,850	4,017	2,445	1,615	909
Capital stock and paid-in surplus	34,117	33,858	31,060	25,750	19,364	8,043
Earned surplus, reserves, and undivided profits	9,318	7,352	2,941	2,538	3,014	−2,433

[1] Less payments on principal and principal of delinquent installments.
[2] Includes bonds matured or called and certificates in lieu of fractional bonds.

Source of tables 394, 395, and 396: Department of Agriculture, Farm Credit Administration; Annual Report, and records.

No. 397.—Joint-Stock Land Banks—Farm Mortgage Loans Closed and Outstanding: 1926 to 1943

Note.—In thousands of dollars. Banks in receivership are included.

YEAR	Loans closed	Loans outstanding Dec. 31 [1]	YEAR	Loans closed	Loans outstanding Dec. 31 [1]
1926	123,026	632,476	1935	275	175,677
1927	83,719	669,798	1936	337	133,499
1928	40,572	656,516	1937	367	104,163
1929	18,186	626,980	1938	175	87,362
1930	5,236	590,811	1939	363	65,719
1931	5,407	536,644	1940	123	47,768
1932	2,181	459,183	1941	49	32,764
1933	739	392,438	1942	68	20,759
1934	216	255,927	1943	2	3,016

[1] Unmatured principal, 1925–39, except for banks in receivership, for which unpaid principal is used: beginning 1940, figures represent unpaid principal and do not include loans called for foreclosure.

No. 398.—Joint-Stock Land Banks—Number and Amount of Loans Outstanding, by States: Dec. 31, 1943

Note.—Unpaid principal in thousands of dollars. Banks in receivership are included.

STATE	Number	Unpaid principal	STATE	Number	Unpaid principal	STATE	Number	Unpaid principal
Total	961	3,016	Missouri	2	4	Oregon	29	145
			Nebraska	46	263	Pennsylvania	30	72
Arkansas	4	51	New York	428	975	South Dakota	13	50
Illinois	98	349	New Jersey	75	190	Texas	163	622
Iowa	19	100	North Dakota	4	10	Washington	10	67
Minnesota	35	92	Ohio	4	11	West Virginia	1	15

No. 399.—Banks for Cooperatives—Loans Advanced, by Bank, and Loans Outstanding, by Bank and by Type of Loan: 1943

[In thousands of dollars]

BANK	Advanced during 1943	OUTSTANDING DEC. 31, 1943				
		Total	Commodity	Operating	Facility	Secured by CCC documents
Total	398,581	235,174	55,499	70,157	20,880	88,638
District banks	235,480	154,082	31,564	54,970	18,628	48,920
Springfield	10,791	8,249	1,830	5,512	907	----------
Baltimore	3,472	4,051	250	3,100	701	----------
Columbia	25,986	23,474	1,014	5,330	745	15,485
Louisville	16,008	6,466	842	4,646	978	----------
New Orleans	37,373	33,110	6,911	5,713	1,846	18,640
St. Louis	21,391	11,390	3,034	3,468	1,808	3,089
St. Paul	22,786	9,613	1,635	5,674	2,304	----------
Omaha	11,936	7,313	3,107	3,234	972	----------
Wichita	15,731	10,522	3,200	2,875	1,905	2,542
Houston	30,310	17,249	628	7,176	1,914	7,531
Berkeley	27,462	13,803	5,569	4,644	1,957	1,633
Spokane	12,765	9,423	2,644	4,053	2,726	----------
Elimination—Participation loans	531	590	----------	455	135	----------
Central Bank	232,143	130,662	33,745	22,170	4,105	70,642
Elimination: Participation loans	69,042	49,570	9,810	6,983	1,853	30,924
Principal product or service:						
Farm products	----------	204,296	48,068	55,975	11,616	88,637
Cotton fiber	----------	97,015	6,463	1,796	119	88,637
Tobacco	----------	44,214	17,479	22,923	3,812	----------
Fruits and vegetables	----------	27,024	12,434	12,217	2,373	----------
Other	----------	36,043	11,692	19,039	5,312	----------
Farm supply	----------	24,792	6,899	13,239	4,654	----------
Farm business services and misc	----------	6,086	533	943	4,610	----------

Source: Table 397—1926 through 1941—Department of Agriculture, Farm Credit Administration; Annual Report; table 397, for the years 1942 and 1943, and tables 398 and 399, records.

No. 400.—Federal Intermediate Credit Banks—Principal Assets and Liabilities as of Dec. 31: 1931 to 1943

[In thousands of dollars]

Year and bank	Assets						Liabilities		
	Total assets	Loans and discounts [1]			U. S. obligations, direct and fully guaranteed [2]	Cash on hand and in banks	Paid-in capital and surplus, U. S. Government	Surplus earned, reserves and undivided profits [3]	Debentures outstanding (unmatured) [4]
		Cooperative associations	Banks for cooperatives	Financing institutions					
All banks:									
1931	126,499	45,177	----------	74,691	1,320	4,118	30,000	3,947	77,490
1932	109,172	9,865	----------	82,518	6,813	8,511	32,000	2,166	72,270
1933	195,652	15,211	----------	134,252	32,747	8,979	60,000	3,579	128,185
1934	273,449	33,969	----------	155,347	74,204	5,316	100,000	3,397	164,370
1935	239,755	2,731	8,047	143,822	[5] 73,255	9,587	100,000	5,962	131,005
1936	255,086	1,641	22,313	148,576	[5] 73,215	8,876	100,000	8,386	143,950
1937	290,707	1,813	29,155	176,503	[5] 73,404	8,245	100,000	12,561	174,980
1938	288,029	920	25,284	176,653	[5] 73,999	9,587	100,000	16,195	168,725
1939	328,763	1,835	17,911	180,080	[5] 74,800	52,707	100,000	19,160	207,200
1940	286,293	1,490	15,816	205,219	[5] 36,000	26,218	60,000	23,579	200,475
1941	324,008	2,151	32,275	232,965	[5] 36,000	18,490	60,000	25,875	236,000
1942	391,703	2,000	76,358	235,665	[5] 44,000	31,004	60,000	27,945	301,470
1943	**[6] 416,299**	**2,000**	**103,718**	**240,731**	**[5] 36,000**	**[6] 30,691**	**60,000**	**29,505**	**325,205**
Springfield	27,311	2,000	3,748	15,067	3,600	1,717	5,000	2,292	19,955
Baltimore	25,421	----------	7,360	13,349	3,800	797	5,000	1,883	18,480
Columbia	25,451	----------	7,314	13,226	3,400	1,319	5,000	1,054	19,315
Louisville	40,076	----------	5,757	26,983	2,800	3,726	5,000	2,616	32,345
New Orleans	33,723	----------	12,661	14,715	3,500	2,336	5,000	1,446	26,705
St. Louis	48,311	----------	15,463	25,724	2,600	4,205	5,000	2,291	40,570
St. Paul	33,153	----------	11,470	17,219	2,900	1,363	5,000	3,731	22,055
Omaha	31,447	----------	5,813	19,938	3,400	1,728	5,000	3,437	22,890
Wichita	36,526	----------	10,064	16,895	3,100	6,295	5,000	2,839	28,610
Houston	47,266	----------	6,075	36,696	1,700	1,545	5,000	3,758	38,320
Berkeley	38,659	----------	10,574	21,857	2,400	3,448	5,000	1,659	31,535
Spokane	32,020	----------	7,419	19,062	2,800	2,562	5,000	2,490	24,425

[1] Exclusive of interbank loans.
[2] Less sold under repurchase agreement.
[3] Net amount after deducting impairment or deficit.
[4] Adjusted for debentures held by banks of issue and by other Federal intermediate credit banks.
[5] Carried at cost or par, whichever is lower.
[6] Total is less than sum of figures for individual banks because of interbank transactions.

No. 401.—Federal Intermediate Credit Banks—Loans and Discounts Made, by Type of Institution: 1939 to 1943

[In thousands of dollars]

Year and bank	Total	Loans to and discounts for financing institutions			Discounts for banks for cooperatives	Direct loans to cooperative associations
		Total	Production credit associations	Other		
1939	471,936	438,247	351,690	86,557	29,533	4,156
1940	512,258	475,868	387,275	88,593	31,797	4,593
1941	647,209	571,359	469,098	102,261	70,199	5,651
1942	815,997	646,082	536,004	110,078	160,518	9,397
1943	**927,436**	**699,216**	**604,254**	**94,962**	**223,220**	**5,000**
Springfield	39,254	30,341	29,322	1,019	3,913	5,000
Baltimore	35,038	26,193	23,002	3,191	8,845	----------
Columbia	64,669	50,057	49,509	548	14,612	----------
Louisville	66,390	57,881	54,923	2,958	8,509	----------
New Orleans	63,985	48,888	33,457	15,431	15,097	----------
St. Louis	179,158	81,082	73,630	7,452	98,076	----------
St. Paul	52,152	35,895	31,278	4,617	16,257	----------
Omaha	59,236	53,303	49,788	3,515	5,933	----------
Wichita	68,477	54,354	49,230	5,124	14,123	----------
Houston	141,719	131,008	96,508	34,500	10,711	----------
Berkeley	96,845	79,131	64,160	14,971	17,714	----------
Spokane	60,513	51,083	49,447	1,636	9,430	----------

Source of tables 400 and 401: Department of Agriculture, Farm Credit Administration; Annual Report, and records.

No. 402.—Production Credit Associations—Loans Closed During 1942 and 1943 and Loans Outstanding Dec. 31, 1942 and 1943, by States

[Amounts in thousands of dollars. Includes data for associations which have been placed in liquidation]

District and State	Loans closed				Loans outstanding Dec. 31			
	1942		1943		1942		1943	
	Number	Amount advanced	Number	Amount advanced	Number	Amount	Number	Amount
Total	236,112	477,716	230,735	501,212	142,551	184,720	138,349	198,756
District No. 1	13,794	22,883	14,865	27,326	11,262	13,019	11,516	15,127
Maine	669	1,457	778	2,429	635	857	569	1,241
New Hampshire	293	413	325	488	245	229	244	262
Vermont	1,656	2,057	1,807	2,573	1,407	1,250	1,474	1,496
Massachusetts	802	1,368	874	1,592	642	729	624	763
Rhode Island	189	527	180	603	160	366	152	360
Connecticut	897	1,994	1,034	2,579	709	1,298	748	1,578
New York	8,027	12,637	8,659	14,507	6,572	7,041	6,915	8,186
New Jersey	1,261	2,430	1,208	2,555	892	1,249	790	1,241
District No. 2	13,309	20,922	12,636	20,684	10,402	11,680	9,782	11,649
Pennsylvania	5,462	6,163	5,165	6,322	4,915	3,675	4,631	3,877
Delaware	503	607	446	676	419	345	349	314
Maryland	1,834	4,047	1,691	3,431	1,520	1,746	1,362	1,527
Virginia	4,254	5,083	3,911	4,781	2,357	2,842	2,124	2,703
West Virginia	886	1,355	852	1,439	792	1,010	757	1,109
Puerto Rico	370	3,667	571	4,035	399	2,062	559	2,119
District No. 3	40,363	31,789	39,851	34,355	10,074	10,170	10,834	11,846
North Carolina	16,739	9,392	16,654	10,454	2,724	1,830	3,698	2,635
South Carolina	9,537	6,106	9,547	6,798	2,050	1,236	2,163	1,547
Georgia	11,519	9,387	11,393	10,428	3,734	2,730	3,653	3,307
Florida	2,568	6,904	2,257	6,675	1,566	4,374	1,320	4,357
District No. 4	33,298	46,083	32,011	50,158	26,798	22,446	26,438	26,102
Ohio	10,130	12,979	9,727	14,735	8,432	6,716	8,268	7,975
Indiana	10,328	18,601	10,468	20,932	8,518	7,735	8,983	9,796
Kentucky	6,844	8,247	6,104	8,261	5,655	4,648	5,183	4,995
Tennessee	5,996	6,256	5,712	6,230	4,193	3,347	4,004	3,336
District No. 5	25,613	28,505	29,129	31,754	7,631	6,998	9,701	8,701
Alabama	5,548	6,043	7,019	7,659	1,951	2,031	2,593	2,604
Mississippi	13,445	13,121	15,538	14,794	3,419	2,818	5,073	3,961
Louisiana	6,620	9,341	6,572	9,301	2,261	2,149	2,035	2,136
District No. 6	29,580	53,543	28,481	56,118	17,639	20,928	17,320	22,701
Illinois	12,165	27,004	10,886	26,601	8,502	11,449	7,613	11,515
Missouri	9,203	18,581	9,094	20,500	6,684	7,693	6,817	8,886
Arkansas	8,212	7,958	8,501	9,017	2,453	1,786	2,890	2,300
District No. 7	22,499	31,417	19,668	31,191	19,001	14,542	16,242	15,050
Michigan	4,377	4,172	3,759	4,346	3,586	2,251	3,221	2,525
Wisconsin	9,005	9,729	7,645	9,355	7,788	4,846	6,403	4,699
Minnesota	7,263	14,361	6,715	14,200	6,159	6,042	5,378	6,193
North Dakota	1,854	3,155	1,549	3,290	1,468	1,403	1,240	1,633
District No. 8	12,250	43,216	9,447	46,666	9,987	18,837	7,876	18,963
Iowa	4,359	18,597	3,986	20,770	3,328	7,973	3,315	8,265
South Dakota	3,994	9,250	2,576	9,285	3,509	4,266	2,281	3,900
Nebraska	3,575	10,842	2,588	11,943	2,935	5,036	2,102	5,135
Wyoming	322	4,527	297	4,668	215	1,562	178	1,663
District No. 9	11,978	43,389	11,639	40,945	8,301	16,469	7,897	15,172
Kansas	3,547	12,782	3,349	12,368	2,824	5,605	2,530	4,871
Oklahoma	5,470	10,524	5,376	10,941	3,417	4,012	3,469	4,253
Colorado	2,204	13,807	2,149	12,631	1,599	4,658	1,440	4,167
New Mexico	758	6,276	765	5,005	461	2,194	458	1,881
District No. 10	17,668	61,734	17,973	64,743	11,589	21,242	11,433	22,268
Texas	17,668	61,734	17,973	64,743	11,589	21,242	11,433	22,268
District No. 11	7,624	48,980	7,215	51,521	4,668	14,780	4,323	16,212
Arizona	729	5,496	686	5,586	513	2,179	490	2,186
Utah	737	5,136	727	6,118	617	1,891	611	2,548
Nevada	96	3,247	86	3,470	80	1,087	65	918
California	6,062	35,101	5,716	36,347	3,458	9,623	3,157	10,560
District No. 12	8,135	45,255	7,820	45,751	5,199	13,609	4,987	14,965
Montana	2,933	15,375	2,710	15,273	1,833	4,671	1,826	5,373
Idaho	2,317	12,265	2,205	12,309	1,448	3,778	1,357	3,991
Washington	1,382	5,251	1,349	5,186	899	1,497	780	1,562
Oregon	1,503	12,364	1,556	12,983	1,019	3,663	1,024	4,039

Source: Department of Agriculture, Farm Credit Administration; records.

No. 403.—Reconstruction Finance Corporation—Loan and Other Authorizations, by Character of Loans; Purchases of Securities from PWA; and Allocations to Other Governmental Agencies: February 2, 1932 to June 30, 1944

[In thousands of dollars]

Character of loan	Total Feb. 2, 1932 to June 30, 1944		Outstanding June 30, 1944
	Disbursed	Repaid [1]	
Loan and other authorizations, by character of loan, total	23,341,021	13,913,108	9,427,913
Banks and trust companies	3,365,432	3,008,664	356,768
Loans to aid in the reorganization or liquidation of closed banks [2]	1,056,884	1,048,878	8,006
Loans to open banks [3]	1,138,252	1,122,523	15,729
Loans on and subscriptions for preferred stock, and purchases of capital notes or debentures	1,170,296	837,263	333,033
Export-Import banks:			
Loan and subscriptions for preferred stock	201,500	27,500	174,000
Federal Home Loan banks:			
Purchase of stock	124,741		124,741
Agricultural financing institutions, etc	1,452,181	1,451,782	399
Loans to Federal Land banks	[4] 387,236	[4] 387,236	
Loans to Federal intermediate credit banks	9,250	9,250	
Loans to regional agricultural credit corporations	173,244	173,244	
Loans to Commodity Credit Corporation	767,717	767,717	
Loans to Secretary of Agriculture to acquire cotton	3,300	3,300	
Loans to joint-stock land banks	26,195	25,851	344
Loans to agricultural credit corporations	5,644	5,644	
Loans to livestock credit corporations	12,650	12,650	
Authorizations for financing exports of agricultural surpluses	47,301	47,301	
Loans for financing agricultural commodities and livestock	19,644	19,589	55
Other financial institutions	1,039,585	818,039	221,546
Building and loan associations (including receivers)	140,158	138,141	2,017
Insurance companies:			
Loans	90,693	90,330	363
Loans on and subscriptions for preferred stock	47,150	15,566	31,584
Mortgage-loan companies: [5]			
Loans	245,131	233,142	11,989
Loans to The RFC Mortgage Company	235,031	141,248	93,783
Loans to Federal National Mortgage Association	245,422	199,612	45,810
Subscription for stock of The RFC Mortgage Co	25,000		25,000
Subscription for stock of The Federal National Mortgage Association	11,000		11,000
Railroads (including receivers and trustees)	850,015	478,264	371,751
Business enterprises—loans and participations (except to aid in National Defense) [6]	[7] 294,066	259,986	34,080
National Defense—loans, participations, and purchase of stock of corporations created by the RFC to aid in National Defense [8]	14,550,534	6,801,601	7,748,933
Mining, milling, or smelting of ores—loans	7,097	3,630	3,467
Self-liquidating projects	616,377	579,598	36,779
Drainage, levee, and irrigation districts	100,568	53,180	47,388
Repair of damage by earthquake, flood, etc	12,003	11,472	531
Loans to a foreign government	390,000	82,888	307,112
Other	336,922	336,504	418
Loans to credit unions	600	600	
Loans to processors, or distributors subject to processing taxes	15	15	
Loans to state funds for securing repayment of deposits of public moneys	13,065	13,065	
Loans to refinance public-school district obligations	957	539	418
Loan for payment of teachers' salaries	22,300	22,300	
Amounts made available for relief, under the Emergency Relief Construction Act of 1932, as amended	299,985	[9] 299,985	
Purchases of securities from Public Works Administration	652,566	571,478	81,088
Allocations and loans to other governmental agencies	3,301,424	[10] 2,893,877	407,547

[1] Exclusive of repayments, unallocated, pending advices, as of June 30, 1944.
[2] Includes loans to receivers, liquidating agents, and conservators; loans through mortgage loan companies to aid closed banks, and loans on assets of closed banks under sec. 5c of the RFC Act, as amended.
[3] Excludes loans through banks to business enterprises.
[4] Includes $193,618,000 representing refinancing of previous loans by the Corporation to these banks.
[5] Excludes loans through mortgage loan companies to aid closed banks and to business enterprises.
[6] Includes loans to business enterprises through banks and mortgage loan companies.
[7] In addition, participating banks had disbursed $101,869,000 on immediate and deferred participations as of June 30, 1944.
[8] In addition, participating banks had disbursed $218,823,000 on immediate and deferred participations as of June 30, 1944.
[9] Includes $17,159,000 representing repayments and other reductions by States and political subdivisions; and $282,826,000 representing cancellation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed.
[10] Of this amount $2,501,501,000 represents cancellation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amount disbursed for allocations to other governmental agencies and for relief by direction of Congress and the interest paid thereon.

Source: Federal Loan Agency, Reconstruction Finance Corporation; Report for the Second Quarter of 1944.

No. 404.—Government Corporations and Credit Agencies of the United States—Assets and Liabilities as of Dec. 31: 1935 to 1943

[In millions of dollars. Figures have been adjusted for major changes in classification of assets and liabilities made by Treasury during period covered.]

ASSETS AND LIABILITIES	1935	1936	1937	1938	1939
Assets, other than interagency items, total	11,062	10,958	11,178	11,533	12,062
Loans	8,384	8,141	7,826	7,865	7,702
Preferred stock, etc	1,018	901	886	874	816
Cash	319	259	299	370	460
Securities:					
U. S. Govt. direct and guaranteed	664	702	786	855	888
Other Govt. agencies [1]	26	30	32	35	41
Accounts and other receivables	252	325	304	328	379
Business property	165	172	388	456	549
Property held for sale	172	330	595	689	1,093
Other assets	62	99	62	61	133
Liabilities, other than interagency items, total	6,317	6,705	6,743	7,130	8,048
Bonds, notes, and debentures:					
Fully guaranteed by U. S	4,546	4,669	4,645	4,992	5,704
Other [1]	1,335	1,428	1,363	1,317	1,348
Other liabilities	437	608	736	821	995
U. S. Government interest	4,404	3,915	4,073	4,022	3,617
Privately owned interest	340	338	361	381	397

ASSETS AND LIABILITIES	1940	1941	1942	1943
Assets, other than interagency items, total	12,500	14,660	21,715	28,625
Loans	7,946	8,487	8,127	7,444
Preferred stock, etc	736	680	620	486
Cash	533	496	553	524
Securities:				
U. S. Govt. direct and guaranteed	829	999	1,272	1,895
Other Govt. agencies [1]	22	46	33	23
Accounts and other receivables	491	574	1,085	1,926
Business property	593	714	1,020	1,624
Property held for sale	1,141	1,891	5,187	7,512
Other assets	211	773	3,818	7,191
Liabilities, other than interagency items, total	8,526	9,765	10,345	11,455
Bonds, notes, and debentures:				
Fully guaranteed by U. S	5,917	6,324	4,301	4,230
Other [1]	1,395	1,392	1,414	1,342
Other liabilities	1,214	2,049	4,630	5,874
U. S. Government interest	3,559	4,464	10,931	16,732
Privately owned interest	415	431	439	438

[1] Excluding Federal land bank bonds held by Federal Farm Mortgage Corporation.

Source: Board of Governors of Federal Reserve System. Based on compilation by Treasury Dept., published in Daily Statement of the U. S. Treasury. Above statistics through 1941 are published in Banking and Monetary Statistics; 1942 and 1943 in Federal Reserve Bulletin. Comparable figures for later years are not available.

No. 405.—Government Corporations and Credit Agencies of the United States—Assets, Liabilities, and Capital as of Dec. 31, 1944

[In millions of dollars. Negative figures in italics]

Corporation or agency	Assets		Liabilities		Capital		
					U. S. interests		
	Inter-agency	Other than inter-agency	Inter-agency	Other than inter-agency	Inter-agency	Other than inter-agency	Private interests
Total	**24,617**	**31,488**	**23,979**	**7,127**	**638**	**23,857**	**504**
Export-Import Bank of Washington	46	228	7	67	39	161	
Smaller War Plants Corporation	3	131	(1)	(1)	3	130	
War Shipping Administration	107	6,296	32	831	75	5,465	
Banks for Cooperatives	(1)	283	42	27	*42*	249	7
Federal intermediate credit banks	42	330	6	275	36	54	
Federal land banks [2]	6	1,435	119	862	*113*	355	217
Production credit corporations	(1)	125	(1)	(1)	(3)	125	
Federal Farm Mortgage Corporation	119	315	259	27	*140*	288	
Rural Electrification Administration	11	369	239	(1)	*227*	369	
Commodity Credit Corporation	446	2,052	1,162	1,029	*717*	123	
Farm Security Administration	83	516	182	7	*99*	509	
Reconstruction Finance Corporation [4]	8,986	1,679	9,690	229	*704*	1,450	
RFC Mortgage Company	3	115	88	3	*85*	113	
Federal Deposit Insurance Company	(1)	806	(1)	517	(1)	150	139
War Public Works—Community Facilities	(1)	124	(1)		(3)	124	
Federal home loan banks	(1)	303	1	96	*1*	125	82
Federal Savings and Loan Insurance Corporation	(1)	156	(1)	56	(3)	100	
Home Owners' Loan Corporation	100	1,210	420	809	*320*	401	
Federal Housing Administration	(1)	143	2	38	*2*	47	58
Federal Public Housing Authority	(1)	559	398	9	*398*	549	
Defense Homes Corporation	(1)	70	58	1	*58*	70	
Tennessee Valley Authority	3	726	64	10	*61*	716	
United States Maritime Commission	19	4,275	127	199	*108*	4,076	
All other	14,642	9,242	11,084	1,135	3,558	8,107	

[1] Less than $500,000.

[2] Includes the assets and liabilities of the Federal Land Banks of Louisville, Ky., and Houston, Tex., which have retired the capital stock and paid-in surplus previously held by the Federal Government.

[3] Negative amount less than $500,000.

[4] Includes the Electric Home and Farm Authority, transferred for purposes of liquidation to R. F. C. under Executive Order 9256, dated Oct. 13, 1942, effective Oct. 31, 1942.

Source: Treasury Department, compiled from reports received from organizations concerned. Published quarterly in Daily Statement of U. S. Treasury.

No. 406.—Bank Clearings for Leading Cities: 1926 to 1943

NOTE.—In millions of dollars. Cities are listed in order of importance according to clearings in 1943. No figures are given for Los Angeles, which ranked eighth in 1929 but has not reported clearings for any subsequent year. Comparability of figures for different years is affected by the tendency toward consolidation of banks, eliminating former clearings between 2 or more banks. Debits to individual account (table 417) are a better measure of volume of payment. For figures for earlier years for all cities reporting to New York Clearing House Association, 1882 to 1920, and for figures for 146 identical cities, 1920 to 1936, see table 293, Statistical Abstract, 1937.

CITY	1926	1927	1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943
Total	484, 625	516, 358	593, 454	686, 156	520, 155	393, 125	245, 763	232, 715	251, 447	285, 499	313, 603	317, 080	279, 210	290, 200	296, 667	355, 535	393, 999	483, 317
New York	290. 354	321, 234	391, 727	477, 242	347, 110	263, 270	160, 138	157, 414	161, 507	181, 551	193, 549	186, 740	165, 156	165, 914	160, 878	183, 263	192, 939	248, 560
Philadelphia	29, 258	28, 354	29, 377	31, 837	26, 360	19, 701	13, 970	12, 424	14, 515	16, 909	18, 745	19, 724	17, 969	19, 823	21, 455	26, 782	28, 879	32, 515
Chicago	34, 907	35, 958	37, 842	36, 714	28, 708	19, 201	10, 937	9, 612	11, 194	13, 195	15, 728	17, 013	14, 561	15, 556	16, 685	20, 293	21, 194	23, 622
Boston	25, 130	26, 468	25, 829	27, 610	23, 080	18, 373	10, 554	9, 405	9, 843	10, 646	11, 863	11, 914	10, 507	11, 516	11, 944	14, 581	16, 517	17, 768
Detroit	8, 813	8, 770	10, 434	11, 558	8, 440	6, 167	3, 236	1, 941	3, 575	4, 523	5, 351	5, 868	4, 420	5, 054	6, 312	9, 096	13, 397	17, 458
San Francisco	9, 800	10, 118	11, 491	10, 938	9, 559	7. 142	5, 054	4, 685	5, 475	6, 469	7. 230	7, 914	7, 053	7, 350	7, 774	9, 485	11, 337	13, 267
Pittsburgh	9, 198	9, 289	9, 453	10, 163	9, 247	6. 656	4, 160	3, 795	4, 465	5, 246	6, 664	7, 387	5, 561	6, 119	7, 075	9, 294	11, 167	12, 624
Cleveland	6, 179	6, 457	6, 913	7, 964	6, 638	5, 123	3, 344	2, 531	2, 979	3, 417	4, 265	5, 128	4, 352	5, 028	5, 734	7, 761	9, 381	10, 784
Kansas City, Mo	7, 302	7, 245	7, 254	7, 451	6, 302	4, 400	3, 186	2, 864	3. 619	4, 348	4, 769	5, 258	4, 406	4, 767	4. 998	6, 315	7, 924	9, 802
St. Louis	7, 632	7, 387	7, 566	7, 278	6, 146	4, 538	3, 070	2, 897	3, 452	3, 941	4, 498	4, 815	4, 211	4, 528	4, 822	6, 122	7, 229	8, 628
Baltimore	5. 954	5, 618	5, 260	5, 287	4, 820	3, 852	2, 893	2, 044	2, 640	2, 911	3, 349	3, 643	3, 274	3, 586	4, 202	5, 428	6, 346	7, 543
Minneapolis	4, 110	4, 095	4, 420	4, 705	4, 016	3. 172	2, 438	2, 518	2, 704	3, 045	3, 337	3, 686	3, 256	3, 467	3, 787	4, 614	5, 404	7, 057
Atlanta	3, 056	2, 688	2, 679	2, 928	2, 258	1, 836	1, 414	1, 503	1, 957	2, 205	2, 601	2, 880	2, 671	3, 010	3, 431	4, 552	5, 468	6, 561
Cincinnati	3, 885	3, 877	3. 901	3. 911	3, 203	2, 838	2, 089	1, 815	2, 124	2, 466	2, 881	3, 230	2, 780	2, 985	3, 245	4, 128	4, 875	5, 412
Dallas	2, 518	2, 651	2, 784	2, 882	2, 122	1, 803	1, 381	1, 401	1, 743	1, 969	2, 402	2, 700	2, 535	2, 789	2, 987	3, 756	4, 439	5, 378
Houston	1, 881	1, 873	1, 826	2, 009	1, 676	1, 385	1, 009	1, 051	1, 246	1, 420	1, 809	2, 166	2, 124	2, 387	2. 569	3, 206	3, 878	4, 735
Seattle	2, 353	2, 367	2, 543	2, 654	1, 998	1. 563	1, 141	985	1, 184	1, 460	1, 727	1, 986	1, 709	1, 842	2, 113	2, 905	3, 890	4, 593
New Orleans	3, 085	3, 056	2, 908	2, 734	2, 315	2, 010	1, 362	934	1, 251	1, 434	1, 706	1, 973	1, 905	2, 067	2, 150	2, 823	3, 463	4, 334
Portland, Oreg	2, 104	1, 979	1, 986	2, 074	1, 770	1, 384	896	847	1, 078	1, 279	1, 472	1, 652	1, 472	1, 603	1, 890	2, 565	3, 318	4, 005
Richmond	2, 610	2, 517	2, 320	2, 333	2, 287	1, 749	1, 369	1, 288	1, 558	1, 697	1, 863	2, 112	1, 982	2, 106	2, 237	2, 799	3, 329	3, 862
Omaha	2, 104	2, 102	2, 312	2, 398	2, 183	1, 725	1, 102	997	1, 375	1, 503	1, 647	1, 611	1, 468	1, 566	1, 614	1, 972	2, 652	3, 707
Louisville	1, 782	1, 880	1, 936	1, 941	1, 850	1, 134	911	916	1, 189	1, 395	1, 631	1, 786	1, 636	1, 779	1, 933	2, 708	2, 999	3, 501
Buffalo	2, 727	2, 736	2, 850	3, 396	2, 604	1, 930	1, 294	1, 206	1, 342	1, 473	1, 693	1, 887	1, 539	1, 663	1, 833	2, 334	2, 679	3, 074
Denver	1. 689	1, 733	1, 864	1, 861	1, 694	1, 295	960	862	1, 050	1, 264	1. 481	1, 666	1, 486	1, 576	1, 627	1, 985	2, 301	2, 812
St. Paul	1, 617	1, 556	1, 626	1, 438	1, 200	1, 016	768	760	1, 034	1, 171	1, 290	1, 348	1, 258	1, 329	1, 459	1, 746	2, 037	2, 412
Birmingham	1, 338	1, 333	1, 284	1, 277	1, 010	669	455	506	737	816	927	1, 055	950	1, 103	1, 230	1, 663	2, 006	2, 327
Jacksonville	1, 505	1, 002	833	778	675	589	431	384	530	625	754	921	860	970	1, 106	1, 447	1, 690	2, 258
Memphis	1, 197	1, 192	1, 173	1, 240	954	660	551	600	760	828	1, 036	1, 043	956	1, 100	1, 256	1, 841	2, 030	2, 239
Washington, D. C	1, 393	1, 386	1, 436	1, 481	1, 318	1, 233	957	618	739	935	1, 128	1, 256	1, 147	1, 206	1, 414	1, 757	1, 873	1, 975
Nashville	1, 127	1, 199	1, 180	1, 235	1, 079	628	460	468	575	697	809	934	904	973	1, 056	1, 399	1, 616	1, 932
Milwaukee	2, 200	2, 246	2, 158	1, 825	1, 487	1, 157	774	562	695	829	1, 027	1, 095	992	1, 051	1, 142	1, 271	1. 544	1, 734
Indianapolis	1, 192	1, 208	1, 208	1, 286	1, 092	852	630	490	597	724	862	956	888	977	1, 063	1, 287	1, 439	1, 554
Salt Lake City	922	924	954	1, 035	918	715	490	460	549	648	756	857	708	787	843	1, 029	1, 240	1, 446
Newark	1, 310	1, 374	1, 520	1, 874	1, 791	1, 542	1, 100	785	861	915	1, 013	1, 057	905	938	995	1, 157	1, 214	1, 347
Providence	714	729	814	876	684	574	428	379	411	460	539	571	525	548	603	763	844	866
Columbus, Ohio	880	923	892	906	793	602	386	346	447	526	611	644	532	554	577	688	706	825
Hartford	801	832	904	1. 035	768	589	424	421	445	558	591	605	550	581	629	719	753	801

Source: Commercial and Financial Chronicle, New York, N. Y.

No. 407.—Bank Debits to Deposit Accounts (Except Interbank)—Volume Reported by Banks in 141 Leading Cities, by Districts, 1926 to 1943, and by Months, 1939 to 1943

Note.—All figures in millions of dollars. Figures represent debits or charges on books of reporting member and nonmember banks to depcsit accounts of individuals, firms, and corporations, and of United States, State, county, and municipal governments, including debits to savings accounts, payments from trust accounts, and certificates of deposit paid. Debits to accounts of other banks or in settlement of clearing-house balances, payment of cashiers' checks, charges to expense and miscellaneous accounts, corrections, and similar charges are not included.

Year	Total	Total, excl. New York City	New York City	Boston district (11 cities)	New York district (7 cities)		Philadelphia district (10 cities)	Cleveland district (13 cities)	Richmond district (7 cities)
					Total	Excl. New York			
1926	607,957	268,902	339,055	31,033	348,833	9,778	26,248	30,022	9,336
1927	673,861	282,303	391,558	33,566	401,819	10,260	27,291	32,180	9,231
1928	806,405	306,194	500,211	34,228	511,584	11,374	30,463	33,317	9,085
1929	935,030	331,942	603,088	37,472	616,060	12,972	33,440	36,025	9,379
1930	661,956	277,317	384,639	30,221	395,354	10,714	26,690	31,256	8,895
1931	481,357	217,523	263,834	24,153	272,183	8,349	21,662	24,079	7,661
1932	322,365	154,401	167,964	17,727	174,577	6,613	14,811	15,427	5,994
1933 (11 months) [1]	282,708	134,259	148,449	15,556	154,109	5,660	12,970	13,011	4,852
1934	331,503	165,555	165,948	18,365	172,647	6,699	15,794	16,475	6,341
1935	374,173	190,167	184,006	20,497	191,396	7,390	17,807	19,028	6,988
1936	428,605	219,669	208,936	23,461	216,903	7,968	19,442	22,571	8,005
1937	433,043	235,207	197,836	23,696	206,583	8,747	20,217	24,925	8,817
1938	373,522	204,744	168,778	20,366	176,756	7,978	18,150	19,862	7,952
1939	389,677	218,295	171,382	21,478	179,573	8,192	19,724	21,452	8,455
1940	408,535	236,953	171,582	23,068	180,431	8,849	20,961	24,840	9,433
1941	491,649	293,925	197,724	27,600	208,142	10,418	26,573	31,522	12,234
1942	553,392	342,430	210,961	31,320	222,503	11,541	27,575	36,224	14,706
1943	715,782	419,413	296,368	35,422	309,257	12,888	32,670	42,792	16,724

Year	Atlanta district (15 cities)	Chicago district (21 cities)			St. Louis district (5 cities)	Minneapolis district (9 cities)	Kansas City district (15 cities)	Dallas district (10 cities)	San Francisco district (18 cities)
		Total	City of Chicago	Excl. Chicago					
1926	14,264	67,217	42,839	24,378	14,741	8,301	14,824	7,475	35,663
1927	13,790	70,195	45,970	24,225	14,750	8,699	15,088	7,782	39,470
1928	13,707	79,062	51,162	27,900	15,495	9,297	16,082	8,415	45,070
1929	14,267	88,910	58,739	30,171	15,651	10,139	17,818	9,196	46,673
1930	11,923	72,434	47,094	25,340	13,031	8,662	15,770	7,796	39,924
1931	9,919	55,257	35,065	20,192	10,464	6,710	11,930	6,084	31,255
1932	7,350	38,043	23,823	14,220	7,832	5,038	8,644	4,666	22,256
1933 (11 months) [1]	6,445	32,129	21,939	10,190	6,987	5,079	7,875	4,339	19,356
1934	8,004	41,252	26,326	14,926	8,491	5,751	9,771	5,550	23,663
1935	8,536	49,644	31,111	18,533	9,667	6,471	10,911	6,356	26,872
1936	9,586	58,810	36,612	22,198	10,974	7,258	12,475	7,484	31,636
1937	10,840	61,717	37,348	24,369	11,697	7,687	13,908	8,786	34,170
1938	10,270	52,525	32,757	19,768	10,305	6,900	12,156	8,174	30,106
1939	11,007	57,101	34,966	22,135	11,311	7,253	12,497	8,612	31,214
1940	12,049	62,282	36,986	25,346	12,118	7,779	12,805	9,172	33,595
1941	15,400	77,386	45,092	32,294	15,555	8,946	15,631	11,579	41,081
1942	18,325	90,503	51,486	39,017	17,809	10,127	19,372	14,098	50,829
1943	22,516	116,544	65,738	50,806	20,317	12,935	24,201	17,487	64,917

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
All districts:												
1939	32,392	27,581	34,486	30,143	31,928	33,988	30,476	30,613	33,664	32,711	31,676	40,019
1940	34,717	29,482	34,738	34,769	34,194	31,960	32,856	29,918	30,861	36,317	35,771	42,952
1941	37,657	32,736	40,999	38,743	39,932	42,148	40,961	39,124	39,976	46,477	41,164	51,732
1942	44,275	37,785	44,820	42,474	44,226	45,686	45,615	44,898	48,123	49,951	46,056	59,483
1943	52,160	49,550	59,323	66,877	58,339	60,423	58,930	54,580	68,365	59,604	58,542	69,090
Excl. New York City:												
1939	17,859	15,201	18,212	16,832	17,763	18,676	17,682	17,495	18,526	19,028	18,635	22,386
1940	19,978	17,344	19,537	19,250	19,658	18,850	19,244	18,314	18,268	21,365	20,819	24,326
1941	22,509	19,468	23,597	23,086	23,808	24,866	24,673	24,045	24,322	27,329	25,087	31,133
1942	27,028	23,543	27,764	26,451	27,241	28,292	28,505	27,847	29,530	31,627	29,040	35,662
1943	30,723	28,437	35,261	37,683	32,602	34,959	34,954	33,359	40,452	35,614	35,215	40,155
New York City:												
1939	14,533	12,380	16,274	13,311	14,165	15,312	12,794	13,118	15,138	13,683	13,041	17,633
1940	14,739	12,138	15,201	15,519	14,536	13,110	13,612	11,604	12,593	14,952	14,952	18,626
1941	15,147	13,268	17,402	15,657	16,124	17,282	16,288	15,079	15,654	19,148	16,077	20,598
1942	17,247	14,242	17,056	16,023	16,985	17,394	17,110	17,051	18,593	18,323	17,016	23,921
1943	21,437	21,112	24,062	29,193	25,737	25,464	23,976	21,221	27,913	23,990	23,327	28,936

[1] No figures available for March.

Source: Board of Governors of the Federal Reserve System, annual and current reports on bank debits and Federal Reserve Bulletin.

No. 408.—Fire and Marine Insurance Business, Continental United States and Outlying Territories and Possessions: 1933 to 1943

[All figures except number of companies in thousands of dollars. Data cover transactions of both United States and foreign companies]

ITEM	1933	1934	1935	1936	1937	1938
All companies:						
Net premiums	759,887	833,894	871,414	924,296	1,011,790	959,559
Total income	860,293	944,128	991,926	1,057,029	1,136,086	1,075,209
Losses [1]	340,472	344,649	310,777	388,791	390,969	413,676
Total disbursements	902,122	889,529	886,351	941,214	1,009,686	1,057,069
Stock companies:						
Number reporting	353	347	350	360	372	373
Capital	331,831	332,330	338,273	328,109	334,216	333,613
Total assets [2]	1,946,079	1,973,037	2,236,376	2,534,119	2,334,255	2,440,065
Net surplus	647,420	794,828	1,017,777	1,226,136	995,335	1,103,335
Net premiums	622,277	672,437	702,620	759,429	831,622	782,204
Total income	705,816	764,481	805,475	874,257	938,972	881,425
Total disbursements	748,710	728,532	725,508	781,007	837,635	878,111
Losses paid [1]	288,136	288,141	257,245	325,373	329,277	349,395
Dividends to stockholders	41,287	51,351	66,305	58,028	60,928	74,521
Dividends to policyholders	834	601	568	820	1,012	1,024
Net remittance to home office	12,816	16,935	16,620	15,190	13,406	14,489
Other disbursements	405,638	371,503	384,770	381,597	433,012	438,682
Mutual companies:						
Number reporting	319	379	384	183	189	192
Total assets	283,511	300,829	319,746	281,174	296,560	311,248
Net surplus	158,074	175,709	193,542	42,787	148,648	152,044
Net premiums	112,190	130,433	134,415	131,427	140,506	139,469
Total income	126,166	145,566	148,598	146,811	153,934	152,606
Total disbursements	124,513	130,184	127,121	127,379	133,683	140,869
Losses paid [1]	40,375	43,230	38,721	46,372	44,502	47,915
Dividends to policyholders	38,784	39,064	40,887	38,988	39,643	37,192
Other disbursements	45,355	47,890	47,513	42,020	49,538	55,763
Reciprocals and Lloyds:						
Number reporting	49	58	54	39	43	43
Net premiums	25,421	31,025	34,380	33,440	39,662	37,885
Total income	28,311	34,082	37,853	35,962	43,179	41,178
Losses [1]	11,962	13,279	14,811	17,047	17,190	16,367
Total disbursements	28,809	30,813	33,723	32,828	38,369	38,089

ITEM	1939	1940	1941	1942	1943
All companies					
Net premiums	997,003	1,129,016	1,309,680	1,396,282	1,334,491
Total income	1,128,867	1,256,408	1,441,605	1,534,849	1,462,057
Losses [1]	404,800	447,512	523,772	683,236	560,175
Total disbursements	1,035,167	1,131,172	1,261,544	1,424,047	1,314,971
Stock companies:					
Number reporting	371	372	370	371	372
Capital	342,009	346,227	347,169	344,403	352,358
Total assets [2]	2,517,514	2,592,966	2,686,741	2,723,957	2,996,479
Net surplus	1,152,220	1,119,407	1,052,949	1,062,474	1,216,983
Net premiums	814,514	932,074	1,075,617	1,144,461	1,074,725
Total income	928,656	1,041,897	1,189,381	1,264,389	1,184,775
Total disbursements	856,486	938,346	1,043,259	1,197,231	1,083,047
Losses paid [1]	339,057	376,232	437,564	597,135	478,139
Dividends to stockholders	63,730	63,525	64,096	66,702	65,690
Dividends to policyholders	831	1,151	1,107	1,223	1,377
Net remittance to home office	6,892	8,320	9,686	6,431	9,107
Other disbursements	445,976	489,109	530,806	525,741	528,733
Mutual companies:					
Number reporting	182	180	176	176	176
Total assets	322,975	340,772	365,575	399,755	450,612
Net surplus	160,069	161,535	161,104	175,127	193,841
Net premiums	142,128	156,208	183,206	199,826	212,042
Total income	156,512	170,091	197,262	214,193	226,521
Total disbursements	139,417	150,950	168,964	177,510	186,266
Losses paid [1]	49,268	53,319	64,138	65,080	63,375
Dividends to policyholders	35,556	37,679	38,382	42,253	50,994
Other disbursements	54,592	59,953	66,444	70,177	71,898
Reciprocals and Lloyds:					
Number reporting	43	43	43	42	41
Net premiums	40,361	40,644	50,857	51,996	47,724
Total income	43,699	44,420	54,961	56,267	50,761
Losses [1]	16,475	17,961	22,069	21,021	18,662
Total disbursements	39,265	41,876	49,321	49,306	45,659

[1] Excludes adjustment expenses.
[2] Exclusive of premium notes.

Source: The Spectator, Philadelphia, Pa.; Insurance Yearbook, Fire and Marine Volume.

No. 409.—Fire Insurance Business of Joint Stock Fire Insurance Companies in the United States: 1900 to 1943

[Data cover business of both United States and foreign companies in the States and Territories and are compiled from the reports of the companies to the State Insurance Departments.]

[All money figures except averages in millions of dollars]

ITEM	1900–1909	1910–1919	1920–1929	1930–1939	1940–1942	1942	1943
Net risks written	189,004	323,487	656,204	639,876	222,572	84,095	(1)
Net premiums written	2,180	3,446	6,320	4,724	1,434	514	552
Net losses paid	1,224	1,714	3,219	2,181	570	192	234
Average rate of premiums	$1.15	$1.07	$0.96	$0.74	$0.64	$0.61	(1)
Percent loss paid to risks	0.65	0.53	0.49	0.34	0.26	0.23	(1)
Percent loss paid to premiums	56.1	49.7	50.9	46.2	39.7	37.4	423

[1] Not available.

Source: The Underwriter Printing and Publishing Company, New York, N. Y.; Record of Business in each of the States and Territories of the United States by The Joint Stock Fire Insurance Companies in 1943.

No. 410.—Fire Losses, Total and Per Capita, Continental United States: 1876 to 1943

[**Amounts, except per capita, in thousands of dollars.** Prior to 1916 figures are as compiled by the New York Journal of Commerce and include losses of $10,000 or over in the principal cities of the United States, adding 15 percent for small and unreported losses. These figures are not comparable with those shown for later years (the 1916 Journal of Commerce figure being $214,531,000 as against $258,378,000) which cover all fires reported to the Actuarial Bureau Committee, adding 25 percent for unreported and uninsured losses prior to 1935 and 30 percent thereafter.]

YEARLY AVERAGE OR YEAR	LOSS		YEAR	LOSS		YEAR	LOSS		
	Amount	Index [1] 1926=100		Amount	Index [1] 1926=100		Amount	Index [1] 1926=100	Per [2] capita
1876–1880	69,912		1911	217,005	110.9	1927	472,934	88.3	$4.00
1881–1885	95,753		1912	206,439	102.5	1928	464,607	84.4	3.88
1886–1890	113,627		1913	203,764	98.0	1929	459,446	79.0	3.78
1891–1895	148,988		1914	221,439	104.1	1930	501,981	94.0	4.08
1896–1900	136,043		1915	172,033	77.3	1931	451,644	89.8	3.64
1900	160,930	145.6	1916	[3] 258,378	103.6	1932	400,860	88.6	3.21
1901	165,818	139.1	1917	289,535	103.1	1933	271,453	62.1	2.16
1902	161,078	133 5	1918	353,879	110.1	1934	271,197	56.5	2.15
1903	145,302	114.9	1919	320,540	91.6	1935	235,263	47.9	1.85
1904	229,198	168.9	1920	447,887	99.1	1936	266,659	56.1	2.08
1905	165,222	113.8	1921	495,406	135.4	1937	254,959	52.1	1.97
1906	518,612	342.8	1922	506,541	123.0	1938	258,478	54.4	1.99
1907	215,085	125.7	1923	535,373	110.9	1939	275,102	57.7	2.10
1908	217,886	129.7	1924	549,062	115.6	1940	285,879	57.3	2.17
1909	188,705	105.9	1925	559,418	109.8	1941	303,895	56.1	2.28
1910	214,003	112.2	1926	561,981	100.0	1942	314,295	49.7	2.35
						1943	373,000	[4]	2.78

[1] Adjusted for fluctuations in commodity prices and for variations in amount of property exposed to loss.
[2] Based on population estimates of the Bureau of the Census.
[3] See headnote. [4] Not available.

Source: National Board of Fire Underwriters, New York, N. Y.; reports and records.

No. 411.—Life Insurance—Summary of Financial Condition and Policy Account of United States Companies: 1880 to 1943

[All figures in millions of dollars. Figures include domestic and foreign business of United States companies but do not include operations of the Veterans' Admn. (see pp. 183 and 185), or United States business of foreign companies.]

YEAR	Assets (admitted) Dec. 31	Liabilities,[1] Dec. 31	Total income	Premium income	Payment to policy holders	INSURANCE WRITTEN AND PAID FOR DURING YEAR			POLICIES IN FORCE DEC. 31			
						Group	Ordinary	Industrial	Total	Group	Ordinary [2]	Industrial
1880	453	-------	81	-------	56	-------	-------	-------	1,602	-------	1,582	21
1890	771	679	197	158	90	-------	742	242	4,050	-------	3,621	429
1900	1,742	1,493	401	325	169	-------	1,280	566	8,561	-------	7,093	1,469
1905	2,706	2,373	642	516	265	-------	1,726	661	13,364	-------	11,054	2,310
1910	3,876	3,665	781	593	387	-------	1,822	735	16,404	-------	13,227	3,177
1915	5,190	4,938	1,043	784	545	(3)	[3] 2,621	974	22,784	(3)	[3]18,349	4,435
1916	5,537	5,253	1,118	848	566	(3)	[3] 3,213	999	24,679	(3)	[3]19,868	4,811
1917	5,941	5,634	1,249	929	590	(3)	[3] 3,840	1,051	27,189	(3)	[3]21,966	5,223
1918	6,475	6,202	1,325	994	710	(3)	[3] 3,935	1,203	29,870	(3)	[3]24,167	5,703
1919	6,759	6,432	1,560	1,207	739	(3)	[3] 6,420	1,389	35,680	1,102	28,172	6,407
1920	7,320	6,989	1,764	1,385	745	(3)	[3] 6,490	1,615	42,281	1,637	33,455	7,190
1921	7,936	7,548	1,951	1,537	838	152	6,636	1,943	45,983	1,599	36,379	8,006
1922	8,652	8,124	2,149	1,686	973	346	7,160	2,268	50,291	1,847	39,557	8,887
1923	9,455	8,902	2,427	1,900	1,088	843	8,612	2,615	56,804	2,469	44,227	10,107
1924	10,394	9,799	2,703	2,122	1,174	850	9,301	3,043	63,780	3,195	49,241	11,344
1925	11,538	10,867	3,018	2,384	1,243	1,254	10,563	3,656	71,690	4,299	54,567	12,824
1926	12,940	12,177	3,330	2,624	1,373	1,368	11,045	4,048	79,644	5,426	60,031	14,187
1927	14,392	13,539	3,673	2,874	1,500	1,266	11,405	4,465	87,022	6,430	65,044	15,548
1928	15,961	15,043	4,038	3,146	1,699	1,911	12,257	4,505	95,206	8,034	70,486	16,686
1929	17,482	16,507	4,337	3,350	1,962	1,572	12,958	4,738	103,146	9,121	76,123	17,902
1930	18,880	17,802	4,594	3,524	2,247	1,556	12,604	4,860	107,948	9,886	79,775	18,287
1931	20,160	19,116	4,850	3,661	2,607	1,058	11,321	4,847	108,886	9,954	80,657	18,274
1932	20,754	19,774	4,653	3,504	3,087	810	8,911	4,793	103,154	9,109	76,780	17,265
1933	20,896	19,885	4,622	3,322	3,016	821	8,293	4,673	97,985	8,912	71,919	17,154
1934	21,844	20,813	4,786	3,521	2,705	1,082	8,313	4,885	98,542	9,593	71,299	17,651
1935	23,216	22,220	5,072	3,692	2,535	1,303	8,113	4,722	100,730	10,470	71,963	18,298
1936	24,874	23,702	5,180	3,683	2,429	1,408	8,073	4,854	104,667	11,466	73,738	19,464
1937	26,249	25,084	5,257	3,762	2,437	1,861	8,151	4,784	109,572	12,910	76,071	20,591
1938	27,755	26,511	5,357	3,800	2,578	698	7,506	4,423	111,055	12,803	77,265	20,986
1939	29,243	27,926	5,453	3,825	2,642	1,579	7,260	3,676	113,977	14,023	78,814	21,140
1940	30,802	29,405	5,658	3,944	2,681	1,669	7,506	3,718	117,794	15,382	81,069	21,344
1941	32,731	31,157	5,855	4,080	2,550	3,076	8,375	3,907	124,673	18,029	84,364	22,280
1942	34,931	33,210	6,029	4,181	2,443	2,544	7,387	3,627	130,333	19,862	87,125	23,345
1943	37,766	35,845	6,442	4,421	2,407	3,469	8,340	3,586	140,309	22,961	91,777	25,571

[1] Not including unapportioned surplus and capital. Prior to 1905 apportioned surplus is also excluded. For amount of this item in recent years, see table 412.
[2] Amounts of policies in force for 1850, $69,000,000; 1860, $180,000,000; 1870, $2,263,000,000.
[3] Group business included in ordinary.

Source: 1880, Frederick L. Hoffman, insurance statistician, Newark, N. J.; 1890 and subsequent years, The Spectator, Philadelphia, Pa.; Insurance Yearbook, Life Volume.

No. 412.—Life Insurance—Financial Condition and Business of United States Companies: 1900 to 1943

[All money figures in thousands of dollars. See headnote, table 411]

ITEM	1900	1910	1920	1930	1935	1940	1942	1943
Number of companies	76	214	272	352	340	305	303	305
Capital stock, Dec. 31	12,832	40,545	66,905	176,943	148,748	158,011	168,882	190,838
Income, total	400,603	781,011	1,764,213	4,593,973	5,072,095	5,657,842	6,028,931	6,441,841
Premium income, total	324,724	593,388	1,384,939	3,524,327	3,892,128	3,944,040	4,181,415	4,421,118
New premiums [1]	62,276	70,180	274,478	385,067	359,398	319,880	324,488	340,389
Renewals [1]	256,142	517,536	1,099,740	3,031,537	2,822,207	3,181,080	3,428,793	3,592,517
Annuities	6,306	5,672	10,721	107,723	510,523	443,081	428,135	479,212
Interest and other income, total	75,879	187,623	379,274	1,069,646	1,379,968	1,713,802	1,847,516	2,020,724
Interest, dividends, etc	64,949	160,514	324,370	853,188	876,030	1,039,350	1,155,704	1,195,059
Rents	8,225	10,310	16,312	37,292	137,004	192,061	183,094	173,246
Other	2,706	16,799	38,592	179,166	366,933	482,392	508,718	652,418

[1] Includes disability and double indemnity receipts.

No. 412.—Life Insurance—Financial Condition and Business of United States Companies: 1900 to 1943—Continued

ITEM	1900	1910	1920	1930	1935	1940	1942	1943
Expenditures, total	267,580	540,342	1,198,366	3,198,537	3,592,956	3,914,024	3,739,659	3,781,089
Paid to policyholders	168,688	387,302	744,649	2,246,776	2,535,113	2,680,665	2,443,242	2,407,467
Death losses	100,721	180,654	349,964	855,745	877,418	976,935	992,986	1,092,484
Matured endowments	18,335	46,349	101,181	112,027	144,981	275,131	268,157	324,596
Annuities [2]	4,122	7,426	16,897	111,124	205,925	284,103	293,802	285,282
Surrendered policies, etc	22,650	77,518	119,061	614,223	882,533	688,450	453,835	295,029
Dividends	22,860	75,354	157,547	553,658	424,256	456,047	434,461	410,075
Other expenditures	98,892	153,040	453,717	951,761	1,057,843	1,233,359	1,296,417	1,373,622
Commissions, salaries, traveling expenses of agents	61,282	87,629	257,822	497,549	407,436	420,619	462,056	489,825
Medical fees, salaries, other employee costs	13,034	26,037	61,566	134,253	133,448	148,946	158,947	158,607
Dividends to stockholders	1,028	2,140	5,308	21,917	10,382	18,111	14,200	38,170
Other	23,548	37,235	129,021	298,042	506,577	645,682	661,215	687,020
Admitted assets, Dec. 31, total	1,742,414	3,875,877	7,319,997	18,879,611	23,216,496	30,802,155	34,931,411	37,766,386
Real estate owned	158,119	172,961	172,011	547,562	1,986,133	2,059,986	1,658,701	1,349,927
Real estate mortgages	501,499	1,227,232	2,174,863	7,577,944	5,339,860	5,957,904	6,712,070	6,700,833
Stocks owned	794,632	129,622	51,356	465,951	531,377	554,269	558,065	605,615
Bonds owned	7,191	1,659,845	3,588,728	6,352,333	9,964,947	16,982,878	21,428,704	24,687,752
Collateral loans	64,489	18,941	41,301	31,008	12,760	8,633	5,955	5,398
Premium notes and loans	88,501	495,100	858,915	2,807,012	3,539,609	3,090,876	2,682,710	2,373,150
Net deferred and unpaid premiums	33,269	50,956	130,923	439,894	459,710	508,128	527,047	542,862
Cash in office and banks	75,440	71,113	124,747	152,216	828,598	1,048,429	724,870	874,515
Other	19,276	50,107	177,152	505,690	553,502	591,051	632,689	626,345
Asset items not admitted	12,249	25,186	77,424	[3] 73,453	[3] 430,295	[3] 326,738	[3] 216,334	[3] 117,162
Liabilities, Dec. 31, total	1,493,379	3,665,435	6,989,309	17,862,142	22,219,729	29,404,610	33,210,353	35,845,080
Reserve	1,443,452	3,225,966	6,337,970	16,231,489	20,404,206	27,237,837	30,797,240	33,048,821
Losses and claims unpaid	9,863	17,072	43,116	134,954	153,103	124,850	163,328	194,519
Claims resisted	999	1,779	2,475	11,446	24,434	15,560	11,280	9,150
Dividends unpaid and left to accumulate	3,598	5,533	53,048	303,345	365,926	538,799	640,443	711,474
Surplus apportioned [4]	(5)	354,071	412,339	807,862	770,846	847,188	815,420	913,010
Other	35,466	61,014	140,361	373,046	501,123	640,375	782,643	968,100
Surplus (including capital)	[5] 249,035	210,440	330,688	1,017,470	996,766	1,397,545	1,721,058	1,921,315
Total surplus funds	249,035	564,511	743,027	1,825,333	1,767,613	2,244,733	2,536,478	2,834,325
POLICY ACCOUNT—AMOUNTS								
New business written and paid for, total	1,846,267	2,557,053	8,105,445	19,019,790	14,138,619	12,892,079	13,557,357	15,394,125
Ordinary [6]	1,280,265	1,822,260	6,489,971	12,604,029	8,113,266	7,505,727	7,386,570	8,339,792
Group				1,555,683	1,303,477	1,068,641	2,543,544	3,468,636
Industrial	566,002	734,793	1,615,474	4,860,078	4,721,876	3,717,712	3,627,243	3,585,697
In force Dec. 31, total	8,561,249	16,404,261	42,281,391	107,948,278	100,730,415	117,794,384	130,332,848	140,308,683
Ordinary, total [6]	7,093,220	13,227,213	35,091,538	79,774,841	71,963,295	81,069,215	87,125,338	91,776,904
Whole life	4,790,345	8,811,743	25,583,423	57,686,405	51,287,155	56,878,107	61,484,976	64,569,438
Endowment	1,664,450	3,043,689	6,975,433	14,319,675	14,800,429	17,088,972	18,957,054	20,366,061
Other	638,425	1,371,782	2,532,683	7,768,760	5,875,711	6,502,136	6,683,308	6,841,405
Group				9,886,029	10,409,577	15,381,535	19,862,098	22,960,661
Industrial	1,468,028	3,177,048	7,189,852	18,287,408	18,297,543	21,343,634	23,345,412	25,571,118
NUMBER OF POLICIES (thousands)								
Written during year, total	4,671	6,002	13,249	24,258	24,348	19,476	17,782	17,693
Ordinary [6]	729	993	3,924	5,384	4,794	4,713	4,267	4,570
Group				19	5	3	3	6
Industrial	3,942	5,009	9,325	18,856	19,550	14,760	13,512	13,118
In force Dec. 31, total	14,395	29,999	66,499	122,213	117,370	125,794	134,166	140,686
Ordinary [6]	3,176	6,964	16,695	32,739	33,374	38,436	42,159	44,425
Group				38	25	27	31	38
Industrial	11,219	23,034	49,805	89,436	83,971	87,332	91,977	96,224

[2] Includes disability and double indemnity payments.
[3] Does not include loading on deferred and uncollected premiums included in 1920 and earlier years.
[4] Comprises dividends apportioned and amounts set apart on deferred dividend policies and contingency and other special reserves.
[5] "Surplus apportioned" included in "Surplus, including capital."
[6] Includes "Group" prior to 1930.

Source: The Spectator, Philadelphia, Pa.; Insurance Yearbook, Life Volume.

No. 413.—Life Insurance of Fraternal Orders in the United States

NOTE.—Although the number of orders reporting varies considerably, most of the larger orders report regularly, so that the figures are fairly comparable from year to year. Prior to 1920 the figures for the number of orders as given below include all known to be in existence whether reporting or not.

[All money figures in millions and tenths of millions of dollars]

CALENDAR YEAR	Number of orders	Assets	INCOME		DISBURSEMENTS			Amount of insurance written during year	IN FORCE AT END OF YEAR	
			Total	Net received from members	Total	Paid for claims	To agents and for management		Amount	Number of certificates (thousands)
1901	489	29.4	81.6	72.2	77.3	64.1	8.9	799.6	5,656.5	4,519
1905	570	64.5	95.7	91.4	85.2	72.6	11.3	1,026.3	8,150.4	6,119
1910	497	129.4	128.6	114.3	110.2	92.3	16.9	1,331.6	9,562.5	8,558
1915	472	212.8	133.3	122.3	123.6	98.7	16.1	922.9	8,694.4	7,696
1920	[1] 336	326.1	181.2	165.2	135.8	109.6	26.2	1,178.0	8,879.5	8,439
1925	[1] 224	628.3	222.1	188.4	160.5	121.2	36.2	1,105.9	9,769.6	8,452
1930	[1] 255	881.6	251.1	199.2	199.2	147.0	44.1	1,287.3	8,946.2	7,770
1935	[1] 266	994.3	205.1	152.2	158.6	111.0	39.4	562.8	6,182.5	6,462
1939	[1] 251	1,198.9	226.5	157.3	167.1	114.8	35.4	560.0	6,260.2	7,242
1940	[1] 215	1,252.9	223.1	157.8	165.9	117.6	38.5	522.3	6,281.6	7,030
1941	[1] 215	1,316.3	230.3	159.8	165.5	115.3	36.4	542.4	6,447.6	7,245
1942	[1] 184	1,402.2	227.6	161.4	156.8	109.3	37.3	467.1	6,337.3	7,088
1943	[1] 182	1,453.9	235.6	165.8	157.0	110.2	36.4	519.0	6,495.9	7,329

[1] Number reporting.

Source: The Spectator, Philadelphia, Pa.; Insurance Yearbook, Life Volume.

No. 414.—Casualty, Surety, and Miscellaneous Insurance Companies—Financial Condition and Business Transacted: 1895 to 1943

[All figures, except number of companies, in thousands of dollars]

YEAR	Number of companies	Capital (stock companies)	Assets	Net surplus over capital and liabilities	Net premiums [1]	Total income	Losses paid [2]	Actual expenses of management [3]	Total expenditures
STOCK COS.[4]									
1895	53	20,676	42,211	13,044	16,684	19,318	5,916	8,755	15,695
1900	57	23,572	65,808	27,059	27,186	30,348	12,755	15,419	27,507
1905	84	43,630	152,866	39,070	55,344	63,191	21,647	28,922	54,354
1910	154	65,485	309,716	78,176	94,305	111,042	41,465	57,915	100,113
1915	181	78,024	603,670	78,035	160,320	174,892	75,444	74,251	159,397
1920	[5] 189	93,737	1,014,386	92,861	459,170	489,774	196,360	183,514	400,724
1925	[5] 274	159,630	1,934,744	202,680	698,729	752,037	347,440	286,024	660,092
1930	387	266,387	3,192,848	304,313	901,651	1,003,831	534,029	378,621	966,307
1935 [6]	[5] 179	147,300	1,213,183	222,304	666,304	718,627	297,721	254,793	649,384
1936 [6]	[5] 178	155,027	1,365,624	284,659	726,754	787,701	294,266	278,102	681,995
1937 [6]	[5] 178	149,546	1,367,779	277,024	783,688	838,390	299,630	300,594	716,949
1938 [6]	[5] 186	152,300	1,494,067	322,011	770,933	820,870	298,660	309,202	725,970
1939 [6]	[5] 192	156,525	1,581,991	370,915	773,310	830,285	296,735	319,764	733,745
1940 [6]	[5] 190	161,282	1,668,441	409,194	815,337	879,326	317,730	333,251	794,056
1941 [6]	[5] 189	165,206	1,794,461	428,975	936,022	999,477	357,107	360,537	868,419
1942 [6]	[5] 191	168,456	1,974,609	476,262	1,040,268	1,111,110	385,532	389,592	918,412
1943 [6]	[5] 190	184,457	2,192,038	522,912	1,047,902	1,118,609	376,562	422,364	961,012
ALL COMPANIES [7]									
1938	[5] 521	152,300	1,898,569	430,342	1,163,127	1,243,532	476,067	426,997	1,101,237
1939	[5] 549	156,525	2,026,809	490,834	1,191,838	1,283,098	484,343	444,210	1,122,093
1940	[5] 538	161,282	2,151,538	538,269	1,274,255	1,374,875	534,264	466,789	1,227,759
1941	[5] 535	165,206	2,310,206	551,483	1,471,908	1,570,521	608,609	509,765	1,356,045
1942	[5] 534	168,456	2,559,531	612,373	1,651,031	1,756,863	652,746	553,102	1,446,211
1943	[5] 531	184,457	2,854,701	673,083	1,703,797	1,816,634	659,365	603,153	1,538,988

[1] Total premium receipts prior to 1910.

[2] Figures for 1895 to 1930 include adjustment expenses excluded thereafter.

[3] Including taxes.

[4] Figures through 1930 include data for companies which transact life insurance in addition to accident and health insurance. Income and disbursement items include business of accident and health branches only of these life insurance companies, where companies were able to segregate data, while capital, assets, and net surplus include total amounts of these items for such companies, excluding, however, data for a few very large companies for which accident and health business is only a small proportion of the total business. Capital, assets, and net surplus are therefore overstated and in part duplicated in figures for life insurance companies in other tables. Figures for 1935 to 1943 relate to casualty, surety and miscellaneous insurance companies only.

[5] Number of companies reporting.

[6] See note 4.

[7] Includes stock casualty, surety, and miscellaneous insurance companies, shown separately above, mutual companies, reciprocals, and Lloyds; number of companies and income and disbursement items also include accident and health departments of life insurance companies.

Source: The Spectator, Philadelphia, Pa.; Insurance Yearbook, Casualty and Surety Volume.

No. 415.—Casualty, Surety, and Miscellaneous Insurance Companies—Premiums and Losses, by Class of Insurance: 1943

[All money figures in thousands of dollars]

CLASS	190 STOCK COMPANIES			100 MUTUAL COMPANIES			25 RECIPROCALS		
	Premiums	Losses [1]	Ratio	Premiums	Losses [1]	Ratio	Premiums	Losses [1]	Ratio
Total	1,047,902	376,562	35.9	333,809	130,330	39.0	53,021	18,957	35.8
Accident	54,797	15,622	28.5	6,054	2,566	42.4	73	13	17.5
Health	12,957	5,609	43.3	455	209	46.0	-------	-------	------
Group accident and health	61,460	44,739	72.8	3,510	2,480	70.7	-------	-------	------
Noncancellable accident and health	11,590	5,634	48.6	-------	-------	------	-------	-------	------
Auto liability	198,856	77,138	38.8	63,496	21,079	33.2	11,578	3,501	30.2
Liability other than auto	104,665	23,149	22.1	20,073	4,560	22.7	846	188	22.2
Workmen's compensation	321,383	133,472	41.5	172,674	75,161	43.5	15,728	5,737	36.5
Fidelity	44,036	5,492	12.5	1,318	173	13.1	24	4	15.5
Surety	43,844	3,515	8.0	114	1	1.2	-------	-------	------
Glass	11,536	4,967	43.1	1,201	551	45.9	4	2	52.2
Burglary and theft	37,080	6,282	16.9	1,755	289	16.5	-------	-------	------
Boiler	10,748	1,548	14.4	1,398	172	12.3	-------	-------	------
Machinery	7,627	2,053	26.9	1,857	357	19.2	-------	-------	------
Auto property damage	75,812	31,829	42.0	24,873	9,700	39.0	6,345	2,587	40.7
Auto collision	14,108	5,873	41.6	20,043	8,327	41.6	10,461	4,994	47.7
Property damage other than auto	11,976	1,911	16.0	2,290	433	18.9	37	(2)	.6
Miscellaneous	25,426	7,728	30.4	12,697	4,272	33.6	7,926	1,933	24.4

[1] Excludes adjustment expenses.
[2] Less than $500.

Source: The Spectator, Philadelphia, Pa.; Insurance Yearbook, Casualty and Surety Volume.

No. 416.—Mutual Accident and Sick Benefit Associations—Financial Condition and Business Transacted: 1901 to 1943

Note.—Although many small companies have not reported all years, the large companies have reported regularly, and the figures are fairly comparable from year to year.

[All figures, except number of companies and certificates, in thousands of dollars]

YEAR	Number of companies	Admitted assets	Net surplus	Premiums or assessments	Income (including interest)	Paid for claims	Paid to agents, medical examiners, and for management	Total disbursements	Number of certificates written during year	Number of certificates in force at end of year
1901	[1]102	1,617	1,490	2,957	3,201	1,643	1,753	3,348	286,183	310,092
1905	[1]165	3,769	3,198	6,134	7,513	3,513	3,330	6,862	667,809	887,804
1910	[1]197	5,169	3,665	9,291	10,938	5,169	4,258	10,434	946,340	1,382,415
1915	[1]177	7,103	4,483	10,969	12,555	6,955	4,354	11,769	693,654	1,359,368
1920	67	13,709	9,690	19,538	22,712	10,580	8,771	19,944	713,270	1,853,328
1925	167	46,682	31,558	40,807	44,903	22,395	15,019	36,672	807,722	2,170,562
1930	156	39,551	25,901	47,036	50,542	29,185	18,086	48,338	963,011	2,483,753
1935	109	39,419	21,417	32,707	35,764	20,011	12,274	32,964	716,697	1,914,519
1938	102	52,395	24,827	49,537	52,024	27,599	17,326	45,504	1,348,572	2,840,144
1939	131	60,606	28,150	59,313	62,727	33,269	19,103	54,311	1,996,164	3,362,062
1940	110	56,772	25,680	45,304	48,501	23,588	17,266	42,161	1,136,309	2,543,771
1941	104	65,137	30,877	52,046	55,671	26,696	19,988	48,038	1,101,257	2,589,476
1942	103	72,291	33,904	59,752	62,898	27,133	23,377	51,267	1,263,425	2,867,059
1943	99	85,435	38,552	67,014	71,234	29,029	26,428	56,663	1,230,189	3,053,913

[1] Includes all known companies, whether reporting or not.

Source: The Spectator, Philadelphia, Pa.; Insurance Yearbook, Casualty and Surety Volume.

No. 417.—Principal Commodity Futures—Volume of Trading on All Contract Markets: 1934–35 to 1943–44

[Trading figures are compiled from daily reports of all clearing members of each contract market]

YEAR BEGINNING JULY	Wheat (million bushels)	Corn (million bushels)	Oats (million bushels)	Rye (million bushels)	Barley (million bushels)	Cotton (thousand bales)
1934–35	8,096.5	3,724.9	836.9	425.1	54.4	50,768
1935–36	8,644.1	1,403.4	654.7	257.9	29.7	37,470
1936–37	11,658.6	2,951.7	1,506.5	410.7	41.3	54,971
1937–38	9,752.0	1,972.9	417.5	207.0	22.2	47,733
1938–39	5,505.2	1,575.4	329.6	184.7	11.9	38,454
1939–40	8,375.0	1,391.9	431.4	409.3	11.6	44,561
1940–41	4,783.9	795.8	248.5	266.2	2.8	34,258
1941–42	3,831.0	1,235.6	524.0	790.0	5.5	64,903
1942–43	2,703.2	851.3	610.6	1,469.7	3.1	42,738
1943–44	2,641.7	(1)	726.4	3,031.1	45.1	39,170
Average (10 years)	6,599.1	[2] 1,767.0	628.6	745.2	22.7	45,503

[1] Trading suspended June 25, 1943.
[2] 9-year average.

Source: Department of Agriculture, War Food Administration, Office of Marketing Services; annual report on commodity futures statistics.

No. 418.—Securities Listed on New York Stock Exchange—Values

[Value, except average price, in millions of dollars]

JAN. 1—	BONDS			STOCKS			JAN. 1—	BONDS			STOCKS		
	Face value	Market value	Average price	Shares (millions)	Market value	Average price		Face value	Market value	Average price	Shares (millions)	Market value	Average price
1933	[1] 41,305	31,918	$77.27	1,312	22,768	$17.35	1939	51,554	47,053	$91.27	1,424	47,491	$33.34
1934	41,829	34,861	83.84	1,293	33,095	25.59	1940	54,067	49,920	92.33	1,435	46,468	32.37
1935	44,816	40,660	90.73	1,305	33,934	25.99	1941	54,169	50,831	93.84	1,455	41,891	28.80
1936	42,893	39,399	91.85	1,318	46,946	35.62	1942	58,237	55,034	94.50	1,463	35,786	24.46
1937	46,280	45,054	97.35	1,360	59,878	44.02	1943	72,993	70,584	96.70	1,471	38,812	26.39
1938	47,694	42,782	89.70	1,412	38,869	27.53	1944	90,841	90,274	99.38	1,489	47,607	31.97

[1] Approximately $10,000,000,000 par value British Government bonds were removed from the list during December 1932.

Source: New York Stock Exchange, New York, N. Y.; Year Book.

No. 419.—Sales on New York Stock Exchange—Volume: 1919 to 1944

YEAR	Stocks, millions of shares[1]	BONDS, PAR VALUE (MILLIONS OF DOLLARS)[2]				YEAR	Stocks, millions of shares[1]	BONDS, PAR VALUE (MILLIONS OF DOLLARS)[2]			
		Total	Corporate	U. S. Government	State, municipal, foreign			Total	Corporate	U. S. Government	State, municipal, foreign
1919	317	3,809	622	2,901	286	1932	425	2,967	1,642	570	755
1920	227	3,977	827	2,861	289	1933	655	3,369	2,099	501	769
1921	173	3,324	1,043	1,957	324	1934	324	3,726	2,239	885	602
1922	259	4,370	1,905	1,873	592	1935	382	3,339	2,287	674	378
1923	236	2,790	1,568	796	425	1936	496	3,576	2,899	319	359
1924	282	3,804	2,345	877	582	1937	409	2,793	2,097	349	347
1925	454	3,384	2,332	391	661	1938	297	1,860	1,484	127	249
1926	451	2,987	2,004	262	721	1939	262	2,046	1,480	311	255
1927	577	3,269	2,142	290	837	1940	208	1,669	1,414	39	216
1928	920	2,903	1,967	188	749	1941	171	2,112	1,929	20	163
1929	1,125	2,982	2,182	142	658	1942	126	2,311	2,181	7	124
1930	810	2,764	1,927	116	721	1943	279	3,255	3,130	4	120
1931	577	3,051	1,846	296	908	1944	263	2,695	2,585	6	104

[1] Data cover ticker or "reported" volume which excludes odd-lots, stopped sales, private sales, split openings, crossed transactions, and errors of omission. Totals are therefore less than the actual volume shown in table 420.
[2] Exclusive of stopped sales.

Source: Commercial and Financial Chronicle, New York, N. Y.

No. 420.—Sales of Stocks and Bonds on all Registered Exchanges: 1938 to 1944

[All money figures in millions of dollars; number of shares of stock in millions. Stock sales include rights and warrants and cover actual volume of sales as distinguished from ticker or "reported" volume in table 419.]

Year and quarter	All registered exchanges					New York Stock Exchange				
	Market value of all sales	Stocks		Bonds		Market value of all sales	Stocks		Bonds	
		Shares	Market value	Par value	Market value		Shares	Market value	Par value	Market value
1938	13,927	542	12,338	2,310	1,589	12,306	424	11,016	1,932	1,290
1939	13,347	467	11,426	2,590	1,921	11,488	366	9,970	2,121	1,518
1940	9,726	377	8,412	2,081	1,314	8,223	285	7,171	1,760	1,053
1941	7,603	310	6,240	2,530	1,363	6,408	230	5,257	2,209	1,151
1942	5,570	220	4,309	2,666	1,261	4,796	169	3,674	2,478	1,122
Jan.-Mar.	1,502	59	1,150	741	352	1,296	45	985	688	311
Apr.-June	1,084	39	812	534	273	925	30	685	491	240
July-Sept.	1,129	42	840	645	288	973	32	714	606	259
Oct.-Dec.	1,855	80	1,507	745	348	1,601	62	1,289	692	311
1943 [1]	10,986	485	9,025	3,839	1,962	9,457	363	7,672	3,593	1,785
Jan.-Mar.	2,659	130	2,119	1,186	540	2,320	99	1,822	1,125	498
Apr.-June	3,430	165	2,835	1,153	596	2,953	122	2,408	1,080	545
July-Sept.	2,503	98	2,087	749	415	2,133	72	1,759	696	374
Oct.-Dec.	2,392	93	1,981	749	410	2,048	69	1,681	691	366
1944 [1]	11,772	464	9,792	3,122	1,981	10,081	342	8,247	2,925	1,834
Jan.-Mar.	2,948	112	2,323	1,090	626	2,540	83	1,959	1,032	581
Apr.-June	2,903	116	2,408	752	495	2,504	87	2,048	693	456
July-Sept.	2,800	121	2,414	566	386	2,381	88	2,027	524	354
Oct.-Dec.	3,121	116	2,646	715	475	2,656	84	2,212	675	443

[1] Annual figures revised; monthly figures preliminary.

Source: Securities and Exchange Commission; Statistical Bulletin, published monthly.

No. 421.—Customers' Debit Balances, Money Borrowed, and Related Items—Stock Exchange Firms Carrying Margin Accounts: 1935 to 1944

Note.—All figures in millions of dollars. Data relate to member firms of the New York Stock Exchange carrying margin accounts. Figures are derived from money balances as shown by the ledger and do not include the value of securities carried for customers or owned by the firms. For detailed discussion of these figures, see Federal Reserve Bulletin, September 1936.

Year and month	Debit balances				Credit balances				
	Customers' debit balances (net) [1]	Debit balances in investment and trading accounts of—		Cash on hand and in banks	Money borrowed [2]	Customers' credit balances [1]	Credit balances in investment and trading accounts of—		Credit balances in capital accounts (net)
		Partners	Firm				Partners	Firm	
1935—December	1,258	75	135	179	930	365	24	10	410
1936—June	1,267	67	164	219	985	362	24	14	420
December	1,395	64	164	249	1,048	445	30	12	424
1937—June	1,489	55	161	214	1,217	358	25	13	397
December	985	34	108	232	688	363	26	10	355
1938—June	774	27	88	215	495	347	22	11	298
December	991	32	106	190	754	307	22	5	305
1939—June	834	25	73	178	570	300	21	6	280
December	906	16	78	207	637	335	23	7	277
1940—June	653	12	58	223	376	329	22	5	269
December	677	12	99	204	427	335	22	5	247
1941—June	616	11	89	186	395	320	17	7	222
December	600	8	86	211	368	352	17	5	213
1942—June	496	9	86	180	309	296	16	4	189
December	543	7	154	160	378	324	15	4	182
1943—June	761	9	190	167	529	400	15	7	212
December	788	11	188	181	557	419	14	5	198
1944—June	887	5	253	196	619	519	15	11	216
December	1,041	7	260	209	726	568	18	8	227

[1] Excluding balances with reporting firms (1) of member firms of New York Stock Exchange and other national securities exchanges and (2) of firms' own partners.

[2] Includes money borrowed from banks and also from other lenders (not including member firms of national securities exchanges).

Source: Board of Governors of the Federal Reserve System; Banking and Monetary Statistics, monthly estimates published currently in Federal Reserve Bulletin.

No. 422.—Stock Prices—Dow-Jones & Co., Inc., and New York Times Averages: 1921 to 1944

Note.—Figures in boxes indicate the number of issues. Data not available where blank spaces occur.

Year	Dow-Jones & Co., Inc.[1]				New York Times[2]		
	Total (65)	Industrials (30)	Public utilities (15)	Railroads (20)	Total (50)	Industrials (25)	Railroads (25)
	Dollars per share						
1921		73.48		72.71	66.30	79.38	53.21
1922		93.17		84.68	80.48	98.58	62.38
1923		94.92		82.63	83.97	107.78	60.15
1924		99.68		86.77	91.13	115.08	67.18
1925		134.52		100.88	117.57	152.65	82.48
1926		153.08		113.70	129.49	165.70	93.27
1927		175.94		134.36	164.18	214.54	113.81
1928		226.21		141.08	195.49	268.92	122.06
1929	125.43	311.24	104.48	159.66	251.08	366.29	135.87
1930	95.64	236.34	85.80	133.13	199.59	285.66	113.51
1931	55.47	138.58	54.51	76.07	125.09	187.15	63.01
1932	26.82	64.57	26.89	27.46	57.81	93.63	21.99
1933	36.00	83.73	26.85	38.17	74.63	118.42	30.84
1934	39.16	98.28	22.67	41.71	85.52	137.84	33.19
1935	41.97	120.00	22.15	33.83	96.92	167.29	26.56
1936	58.98	162.25	33.18	50.75	127.87	215.72	40.03
1937	58.08	166.36	28.17	49.51	121.57	204.60	38.55
1938	43.10	132.44	20.46	26.73	93.67	166.52	20.84
1939	48.01	142.66	24.43	30.01	102.05	181.40	22.71
1940	45.28	134.74	22.61	28.50	98.52	175.92	21.12
1941	41.22	121.82	18.02	28.36	87.94	154.33	20.73
1942	36.04	107.20	12.63	26.38	74.09	128.96	19.36
1943	46.39	134.81	19.82	33.71	93.28	160.60	25.98
1944	51.39	143.32	23.99	40.33	99.86	168.90	30.72

[1] Averages of daily closing figures. [2] Averages of Saturday closing prices.

No. 423.—Stock and Bond Prices—Averages, by Class: 1921 to 1944

Note.—Figures in boxes indicate the number of issues. Data not available where blank spaces occur.

Year	Bonds						Stocks				
	U. S. Government[1] (dollars) (1–7)	Municipal[2] (dollars) (15)	Corporate,[3] dollars per $100 bond				Preferred[4] (dollars per share) (15)	Common (1935–39=100)			
			High grade (15)	Medium and lower				Total (402)	Industrial (354)	Public utility (28)	Rails (20)
				Industrial (10)	Public utility (20)	Rails (20)	Defaulted (15)				
1921		86.4					103.0	58.3	46.7	67.5	163.8
1922		96.9					114.0	71.5	58.4	82.8	192.7
1923		96.7					114.4	72.9	60.1	86.2	190.6
1924		97.3					115.2	76.9	62.9	92.1	203.5
1925		98.8					118.6	94.8	79.9	110.9	237.5
1926		98.9					121.0	105.6	90.3	116.9	265.1
1927		100.3					127.1	124.9	107.0	135.5	315.8
1928		99.3					136.7	158.3	139.4	173.9	340.9
1929		96.5					138.3	200.9	171.1	274.1	390.7
1930		99.0					140.2	158.2	127.0	250.7	331.3
1931		100.0					139.4	99.5	78.5	172.8	191.3
1932		91.7					114.7	51.2	41.8	92.1	69.5
1933		91.0					122.1	67.0	59.9	91.4	100.8
1934		99.7					132.5	76.6	73.4	80.5	110.1
1935		108.6					151.4	82.9	82.2	83.9	90.2
1936		113.8					161.9	117.5	115.2	122.1	136.5
1937		113.3	110.2	98.8	96.6	91.9	30.3	157.6	117.5	118.1	110.4	129.8
1938		116.6	111.1	86.7	91.6	72.2	15.1	161.4	88.2	90.1	85.6	69.5
1939		119.0	113.8	91.2	99.3	78.1	13.8	167.5	94.2	94.8	98.6	74.7
1940		123.6	115.9	97.2	103.5	83.8	14.0	169.2	88.1	87.9	95.8	71.1
1941		130.9	117.8	103.9	106.1	86.9	21.9	171.9	80.0	80.4	81.0	70.6
1942	100.7	126.2	118.3	109.1	104.8	86.6	27.2	162.4	69.4	71.3	61.3	66.1
1943	100.5	131.8	120.3	117.0	114.0	97.6	44.0	172.7	91.9	94.1	82.1	88.7
1944	100.3	135.7	120.9	120.5	116.3	107.3	59.2	175.7	99.8	101.7	89.9	101.0

[1] Average of taxable bonds due or callable in 15 years and over. See 1943 Statistical Abstract table 407 for average prices of partially tax-exempt U. S. Government bonds.
[2] Prices derived from average yields on basis of a 4 percent 20-year bond.
[3] Prices derived from averages of median yields.
[4] Prices derived from averages of median yields on noncallable high-grade stocks on basis of a $7 annual dividend.

Source: U. S. Government bonds, Board of Governors of Federal Reserve System; Banking and Monetary Statistics and Federal Reserve Bulletin; other figures, Standard and Poor's Corporation.

No. 424.—Stock and Bond Yields—Percent: 1926 to 1944

Note.—Figures in boxes indicate number of issues. Data not available where blank spaces occur.

Year	Bonds							Stocks				
	U. S. Treasury (Treasury Dept.)[1]	Municipal (Bond Buyer) (20)	Corporate (Moody's Investors' Service)				Municipal (Standard and Poor's Corp.) (15)	Preferred[2] (Standard and Poor's Corp.) (15)	Common (Moody's Investors' Service)[3]			
			Total	Industrial	Railroad	Public utility			Total (200)[4]	Industrial (125)	Railroad (25)	Public utility (25)
1926	3.68	4.14	5.21	5.37	5.13	5.11	4.08	5.78				
1927	3.34	3.99	4.97	5.10	4.83	4.96	3.98	5.51				
1928	3.33	4.05	4.94	5.10	4.85	4.87	4.05	5.12				
1929	3.60	4.31	5.21	5.31	5.18	5.14	4.27	5.12	[5] 3.5	[5] 4.0	[5] 4.4	[5] 2.6
1930	3.29	4.12	5.09	5.25	4.96	5.05	4.07	4.95	4.6	4.9	5.6	3.7
1931	3.34	4.07	5.81	6.08	6.09	5.27	4.01	5.04	6.2	6.4	7.8	5.4
1932	3.68	4.77	6.87	6.71	7.61	6.30	4.65	6.13	7.4	7.3	6.3	8.0
1933	3.31	5.14	5.89	5.34	6.09	6.25	4.71	5.75	4.4	3.7	2.7	6.9
1934	3.12	4.22	4.96	4.52	4.96	5.40	4.03	5.29	4.1	3.4	3.0	6.9
1935	2.79	3.38	4.46	4.02	4.95	4.43	3.41	4.63	4.1	3.5	4.0	6.3
1936	2.69	2.93	3.87	3.50	4.24	3.88	3.07	4.33	3.5	3.4	2.7	4.5
1937	2.74	3.03	3.94	3.55	4.34	3.93	3.10	4.45	4.8	4.8	4.3	5.5
1938	2.61	2.99	4.19	3.50	5.21	3.87	2.91	4.34	4.4	3.9	5.3	6.4
1939	2.41	2.82	3.77	3.30	4.53	3.48	2.76	4.17	4.2	3.9	3.7	5.5
1940	2.26	2.52	3.55	3.10	4.30	3.25	2.50	4.14	5.3	5.3	5.4	5.7
1941	2.05	2.15	3.34	2.95	3.95	3.11	2.10	4.08	6.2	6.3	6.5	6.6
1942	2.09	2.25	3.34	2.96	3.96	3.11	2.36	4.31	6.6	6.4	7.7	7.9
1943	1.98	1.90	3.16	2.85	3.64	2.99	2.06	4.06	4.8	4.5	6.9	5.8
1944	1.92	1.64	3.05	2.80	3.39	2.96	1.86	3.99	4.7	4.6	6.7	5.4

[1] Long-term partially tax-exempt. Average yields on taxable bonds due or callable in 15 years and over are, as follows: 1942, 2.46; 1943, 2.47; 1944, 2.48.
[2] High-grade non-callable, including public utility and industrial.
[3] Average of monthly figures computed by dividing the aggregate annual dividends being paid as of the end of each month by the market value of all outstanding shares of the companies as of the same date.
[4] Includes 15 banks and 10 insurance stocks.
[5] Average of figures for June to December.

No. 425.—Cash Dividend Payments on 600 Common Stocks: 1934 to 1944

Year and month	Total annual payments at current rates (millions of dollars)	Number of shares, adjusted[1] (millions)	Weighted average dividend rate per share (dollars)					
			Total, 600 stocks	492 industrials	36 railroads	30 public utilities	21 banks	21 insurance
1934, average	1,108.2	923.16	1.20	0.95	1.10	1.99	3.67	1.71
1935, average	1,215.5	919.28	1.32	1.14	1.23	1.85	3.23	2.12
1936, average	1,493.1	923.91	1.62	1.52	1.29	1.93	3.01	2.23
1937, average	1,942.9	923.97	2.10	2.10	1.76	2.08	3.07	2.35
1938, average	1,386.3	929.59	1.49	1.35	1.24	1.95	3.03	2.30
1939, average	1,406.9	935.15	1.50	1.40	.96	1.93	3.01	2.37
1940, average	1,691.1	936.43	1.81	1.76	1.33	1.96	3.01	2.56
1941, average	1,833.1	938.08	1.95	1.95	1.58	1.91	3.00	2.58
1942, average	1,729.4	938.47	1.84	1.82	1.80	1.76	2.82	2.69
1943, average	1,693.5	942.60	1.80	1.72	2.16	1.76	2.82	2.67
March	1,680.8	942.70	1.78	1.71	2.18	1.74	2.82	2.64
June	1,683.6	942.70	1.79	1.72	2.13	1.74	2.82	2.69
September	1,684.7	942.70	1.79	1.71	2.13	1.77	2.81	2.69
December	1,740.0	941.47	1.85	1.77	2.29	1.81	2.81	2.67
1944, average	1,804.3	941.47	1.92	1.86	2.43	1.80	2.81	2.56
March	1,761.6	941.47	1.87	1.79	2.40	1.81	2.81	2.54
June	1,818.1	941.47	1.93	1.88	2.42	1.80	2.81	2.54
September	1,822.0	941.47	1.94	1.88	2.42	1.80	2.82	2.54
December	1,843.5	941.47	1.96	1.90	2.56	1.80	2.82	2.57

[1] Adjusted for stock dividends and splits but not for changes in share capitalization due to other causes.

Source: Moody's Investors' Service, New York, N. Y.

No. 426.—Profits and Dividends of Industrial Corporations: 1939 to 1944

[Data are available only beginning 1939. To a considerable extent, total profits of the 629 corporations represent very large concerns, as no data are included for companies with assets under $250,000, and there is a very limited representation of companies with assets between $250,000 and $5,000,000. No data are included for some important nondurable goods industries, such as meat packing, sugar refining, and rubber. Net profits are before dividends and after all charges, including depreciation, interest, special reserves charged as expenses, and all taxes. Aggregate dollar dividends are reported quarterly by only a few companies and for most of the companies for which these data are shown, dividends were computed for each class of stock on the basis of dividends per share and number of shares outstanding. For net profits of all corporations as compiled from income-tax returns, see tables 296 and 297, pages 288 and 296.]

[In millions of dollars]

Year and quarter	Net profits by industrial groups: Total	Iron and steel	Machinery	Automobiles	Other transportation equipment	Nonferrous metals and products	Other durable goods
Number of companies	629	47	69	15	68	77	75
1939	1,465	146	115	223	102	119	70
1940	1,818	278	158	242	173	133	88
1941	2,169	325	193	274	227	153	113
1942	1,792	226	159	209	202	138	90
1943	1,823	205	168	201	203	128	83
1944	1,922	193	172	225	214	115	88
QUARTERLY							
1941—1	510	86	44	79	53	39	23
2	549	84	48	73	56	36	28
3	560	81	46	60	56	38	30
4	550	72	55	61	62	40	32
1942—1	419	52	38	46	[1] 51	36	19
2	364	52	35	25	[1] 48	32	18
3	451	51	36	46	[1] 49	34	22
4	557	72	49	92	[1] 54	36	30
1943—1	437	53	39	47	[1] 54	34	19
2	441	48	42	49	[1] 52	32	22
3	464	51	41	52	[1] 51	31	20
4	481	53	46	53	[1] 46	32	23
1944—1	452	47	40	52	[1] 58	29	20
2	464	46	40	55	[1] 53	30	22
3	478	46	37	56	[1] 50	28	22
4	528	54	55	61	[1] 53	28	24

Year and quarter	Net profits by industrial groups—continued: Foods, beverages, and tobacco	Oil producing and refining	Industrial chemicals	Other nondurable goods	Miscellaneous services	Profits and dividends: Net profits	Dividends: Preferred	Dividends: Common
Number of companies	49	45	30	80	74	152	152	152
1939	151	98	186	134	122	847	90	564
1940	148	112	194	160	132	1,028	90	669
1941	159	174	207	187	159	1,144	92	705
1942	151	152	164	136	165	883	88	552
1943	163	185	169	144	173	902	86	555
1944	167	225	189	145	189	967	86	607
QUARTERLY								
1941—1	36	29	49	44	29	286	22	150
2	43	42	53	48	36	297	23	165
3	44	56	52	49	46	284	23	170
4	37	46	52	46	48	276	24	221
1942—1	32	35	39	39	32	204	21	134
2	32	27	35	27	34	174	23	135
3	42	42	41	35	52	211	20	125
4	44	49	48	35	47	294	23	158
1943—1	39	36	42	36	39	208	21	127
2	40	42	41	35	38	221	22	132
3	42	49	41	37	49	227	21	127
4	42	58	46	36	47	245	23	169
1944—1	40	49	42	36	39	222	20	142
2	43	52	43	37	43	227	22	149
3	41	58	51	34	55	236	20	137
4	43	67	53	37	52	281	23	178

[1] Partly estimated.

Source: Board of Governors of the Federal Reserve System; published currently in Federal Reserve Bulletin.

No. 427.—Current Assets and Liabilities of U. S. Corporations: 1939 to 1944

[In billions of dollars. Data cover all U. S. corporations excluding banks and insurance companies. Data for 1939-1941 are based on Bureau of Internal Revenue Statistics of Income, covering virtually all corporations in the United States. Data for 1942-1944 are estimates (subject to revision) based on data compiled from many different sources, including data on corporations registered with the Securities and Exchange Commission. Figures are as of end of specified years.]

ASSETS AND LIABILITIES	1939	1940	1941	1942	1943	1944
Current assets, total	54.6	60.3	72.8	83.6	94.4	98.8
Cash on hand and in banks	10.9	13.1	13.9	17.7	22.8	23.1
U. S. Government securities	2.2	1.9	3.9	10.0	15.8	20.8
Receivables from U. S. Government [1]	-------	.1	.6	4.0	5.0	4.7
Other notes and accounts receivable	22.1	23.9	27.4	23.3	22.5	22.9
Inventories	18.0	19.8	25.6	27.3	27.0	26.0
Other current assets [2]	1.4	1.5	1.4	1.3	1.3	1.3
Current liabilities, total	30.0	32.8	40.7	47.4	53.1	53.3
Advances and prepayments, U. S. Government [1]	-------	.6	.8	2.0	2.2	1.8
Other notes and accounts payable	21.9	22.6	25.6	24.5	25.7	26.7
Federal income tax liabilities	1.2	2.5	7.1	12.1	15.9	16.0
Other current liabilities [3]	6.9	7.1	7.2	8.8	9.3	8.8
Net working capital	24.6	27.5	32.1	36.2	41.3	45.5

[1] Receivables from and payables to U. S. Government do not include amounts offset against each other on the corporation's books or amounts arising from subcontracting which are not directly due from or to the U. S. Government.

[2] Includes marketable securities other than U. S. Government.

[3] For 1942-1944 includes provisions for renegotiation other than those combined with income tax liabilities.

Source: Securities and Exchange Commission; release No. 750, Working Capital of U. S. Corporations.

No. 428.—Capital Issues—Summary, by Classes: 1923 to 1943

Note.—In millions and tenths of millions of dollars. Data cover domestic and foreign issues in the United States. Preferred stocks of no par value and all common stocks are taken at their offering price, other issues at par, except that in the figures for corporate issues for 1917 and 1918 all stocks are included at their market value. Corporate issues for 1917 and 1918 exclude real estate offerings and privileged stock subscriptions included in figures beginning 1919, and issues of less than $100,000. State and municipal issues include bonds issued by States, Territories, and possessions, counties and municipalities, and by school and road districts and other independent governmental bodies.

Year	Total issues	New capital	Refunding	Total issues, by kinds						
				Corporate				Farm-loan and Gov't agencies	State and municipal	Foreign government
				Railroads	Public utilities	Industrials [1]	Miscellaneous			
1923	4,989.7	4,304.4	685.3	518.2	1,138.4	1,044.8	531.4	392.5	1,071.3	293.1
1924	6,352.5	5,593.2	759.3	940.3	1,529.6	805.7	563.0	179.1	1,407.8	927.0
1925	7,126.0	6,220.2	905.9	514.7	1,710.0	1,270.2	1,243.2	188.2	1,408.4	791.3
1926	7,430.3	6,344.1	1,086.1	422.6	1,968.0	1,610.2	1,298.8	131.3	1,375.5	623.9
1927	9,933.7	7,791.1	2,142.6	962.8	2,977.4	1,673.8	1,705.2	179.6	1,522.5	912.4
1928	9,991.8	8,114.4	1,877.5	727.7	2,562.3	1,816.9	2,710.9	63.9	1,420.9	689.2
1929	11,592.2	10,182.8	1,409.4	817.2	2,442.8	2,459.8	4,306.6	--------	1,435.7	130.1
1930	7,677.0	7,023.4	653.7	1,026.5	2,566.2	1,151.9	728.6	86.5	1,497.6	619.6
1931	4,022.9	3,115.5	907.4	516.5	1,538.9	329.6	204.0	125.6	1,258.0	50.4
1932	1,730.3	1,192.2	538.0	61.0	540.3	20.9	21.8	169.6	[2] 850.8	66.0
1933	1,053.7	709.5	344.2	99.9	92.7	186.6	2.3	90.2	[2] 522.0	60.0
1934	2,212.3	1,386.3	825.9	249.2	158.4	53.2	30.2	721.7	[2] 939.5	60.0
1935	4,752.3	1,412.1	3,340.2	196.7	1,283.8	706.5	80.4	1,137.1	[2]1,231.8	116.0
1936	6,254.3	1,973.3	4,281.0	796.1	2,125.3	1,258.0	452.6	375.2	[2]1,120.7	126.5
1937	4,001.3	2,100.7	1,900.6	356.7	827.5	1,036.9	212.5	437.7	[2] 907.7	222.3
1938	4,459.2	2,355.0	2,104.1	72.4	1,222.6	798.1	47.3	1,146.0	[2]1,107.6	65.0
1939	5,853.1	2,298.4	3,554.7	185.6	1,327.0	512.2	171.4	2,461.6	[2]1,127.9	67.5
1940	4,805.9	1,950.5	2,855.4	372.3	1,274.1	764.2	352.0	804.3	[2]1,239.0	--------
1941	5,545.9	2,853.9	2,692.0	305.3	1,383.0	675.5	195.0	1,969.0	[2] 954.1	4.0
1942	2,114.5	1,075.1	1,039.4	48.6	467.2	490.1	36.6	548.2	[2] 523.7	--------
1943	2,228.2	643.5	1,584.7	152.4	399.1	503.2	26.1	622.1	[2] 435.2	90.0

Corporate Issues by Class of Security (New Capital and Refunding)[3]

Year	Total	Long-term bonds and notes	Short-term bonds and notes	Stocks	Year	Total	Long-term bonds and notes	Short-term bonds and notes	Stocks
1917	1,530.0	1,075.5		454.5	1931	2,589.0	1,840.8	405.1	343.1
1918	1,344.8	1,047.1		297.7	1932	643.9	405.8	214.0	24.0
1919	2,739.7	633.7	540.2	1,565.8	1933	381.6	138.5	90.4	152.7
1920	2,966.3	1,234.4	660.8	1,071.1	1934	491.1	287.0	169.5	34.6
1921	2,390.9	1,896.2	215.4	279.3	1935	2,267.4	2,066.1	50.5	150.8
1922	3,073.3	2,304.3	145.0	624.0	1936	4,631.9	4,001.3	62.8	567.9
1923	3,232.8	2,316.4	180.5	736.0	1937	2,433.7	1,578.6	94.7	760.4
1924	3,838.6	2,569.3	403.0	866.3	1938	2,140.5	2,032.3	10.5	97.7
1925	4,738.1	3,040.2	386.9	1,311.0	1939	2,196.2	1,883.4	78.8	233.9
1926	5,299.6	3,648.0	333.8	1,317.8	1940	2,762.6	2,396.1	38.6	327.9
1927	7,319.2	5,190.4	355.5	1,773.3	1941	2,618.8	2,276.5	43.1	299.1
1928	7,817.9	3,916.6	274.1	3,627.2	1942	1,042.5	908.4	4.7	129.4
1929	10,026.4	2,842.3	262.6	6,921.4	1943	1,080.9	869.1	38.0	173.8
1930	5,473.3	3,248.0	657.0	1,568.3					

[1] Comprises the following classifications given in the original detailed statements: Iron, steel, coal, copper, etc., equipment manufactures, motors and accessories, oil, rubber, and miscellaneous industrials.

[2] These figures do not include funds obtained by States and municipalities from any agencies of the Federal Government.

[3] Figures for 1917 and 1918 are from the New York Journal of Commerce.

Sources: Commercial and Financial Chronicle (except as noted), New York, N. Y.

No. 429.—Intended Application of Proceeds from New Issues of Corporate Securities Offered for Cash Sale in the United States: 1936 to 1944

[Millions of dollars]

Intended application	1936	1937	1938	1939	1940	1941	1942	1943	1944[1]
ALL ISSUES									
Estimated gross proceeds	4,572	2,310	2,155	2,164	2,677	2,667	1,062	1,170	3,014
Bonds and notes	4,029	1,619	2,044	1,980	2,386	2,390	917	990	2,502
Preferred stock	271	406	86	98	183	167	112	124	366
Common stock	272	285	25	87	108	110	34	56	146
Estimated net proceeds	4,431	2,239	2,110	2,115	2,615	2,623	1,043	1,147	2,936
Proposed uses of net proceeds:									
New money	858	991	681	325	569	868	474	308	575
Plant and equipment	380	574	504	170	424	661	287	141	224
Working capital	478	417	177	155	145	207	187	167	351
Retirements	3,523	1,212	1,421	1,764	2,028	1,727	534	812	2,345
Funded debt	3,143	911	1,119	1,637	1,726	1,483	366	667	1,972
Other debt	154	111	215	69	174	144	138	73	35
Preferred stock	226	190	87	59	128	100	30	72	338
Other purposes	49	36	7	26	19	28	35	27	37
INDUSTRIAL									
Estimated gross proceeds	1,332	1,120	848	604	992	848	539	510	946
Estimated net proceeds	1,280	1,079	831	584	961	828	527	497	918
Proposed uses of net proceeds:									
New money	439	616	469	188	167	244	293	228	389
Plant and equipment	208	270	338	53	82	105	116	79	104
Working capital	231	347	132	135	85	139	176	149	285
Retirements	811	441	357	380	783	566	208	253	509
Funded debt	623	272	202	352	652	403	72	137	327
Other debt	50	68	131	27	46	103	119	54	34
Preferred stock	137	100	24	2	85	60	16	61	148
Other purposes	30	22	5	16	11	18	27	17	20
PUBLIC UTILITY									
Estimated gross proceeds	2,040	771	1,234	1,271	1,203	1,357	472	477	1,361
Estimated net proceeds	1,987	751	1,208	1,246	1,180	1,340	464	469	1,339
Proposed uses of net proceeds:									
New money	63	89	180	43	245	317	145	22	28
Plant and equipment	42	80	142	32	229	303	139	16	14
Working capital	21	10	38	11	16	14	6	6	15
Retirements	1,916	653	1,027	1,198	929	1,019	311	439	1,298
Funded debt	1,853	523	887	1,100	883	956	278	412	1,109
Other debt	19	42	84	41	7	26	19	16	1
Preferred stock	44	88	56	57	39	37	14	11	188
Other purposes	8	8	1	6	6	4	8	8	13
RAILROAD									
Estimated gross proceeds	797	344	55	186	324	366	48	161	613
Estimated net proceeds	774	338	54	182	319	361	47	160	606
Proposed uses of net proceeds:									
New money	139	228	24	85	115	253	32	46	106
Plant and equipment	130	225	24	85	113	253	32	46	106
Working capital	8	3	-------	(2)	1	-------	-------	-------	-------
Retirements	635	111	30	97	204	108	15	114	500
Funded debt	555	110	30	97	186	105	15	114	500
Other debt	77	1	-------	(2)	18	-------	-------	-------	-------
Preferred stock	4	-------	-------	-------	-------	3	-------	-------	-------
Other purposes	-------	-------	-------	(2)	(2)	(2)	(2)	(2)	(2)
REAL ESTATE AND FINANCIAL									
Estimated gross proceeds	401	74	18	103	159	98	4	21	94
Estimated net proceeds	390	71	16	102	155	94	4	21	92
Proposed uses of net proceeds:									
New money	218	57	8	9	42	55	4	13	51
Plant and equipment	(2)	(2)	-------	(2)	(2)	(2)	-------	-------	-------
Working capital	218	57	8	9	42	55	4	13	51
Retirements	160	7	7	89	111	33	-------	6	38
Funded debt	111	6	(2)	88	5	18	-------	4	36
Other debt	8	(2)	(2)	(2)	103	15	-------	2	-------
Preferred stock	41	1	7	(2)	4	-------	-------	-------	2
Other purposes	12	6	1	4	2	6	-------	2	3

[1] Preliminary.
[2] Less than $500,000.

Source: Securities and Exchange Commission; monthly data published in Statistical Bulletin.

No. 430.—Foreign Capital Issues (Governmental and Corporate) Publicly Offered in the United States: 1918 to 1941

[Amounts in thousands of dollars]

YEAR	Number of issues	Total nominal capital	Estimated refunding to Americans [1]	Estimated new nominal capital	YEAR	Number of issues	Total nominal capital	Estimated refunding to Americans [1]	Estimated new nominal capital
1918	28	23,465	2,600	20,865	1930	121	1,087,560	182,227	905,333
1919	65	771,045	379,257	391,787	1931	41	285,200	56,365	228,835
1920	104	602,938	105,500	497,438	1932	7	87,885	58,530	29,355
1921	116	692,413	69,105	623,308	1933	8	72,275	60,091	12,183
1922	152	863,048	99,421	763,627	1934	2	9,387	9,387	----------
1923	76	497,597	77,000	420,597	1935	11	73,988	9,958	64,030
1924	120	1,217,218	247,994	969,224	1936	15	142,272	147,658	—5,386
1925	164	1,316,166	239,700	1,076,466	1937	9	163,051	150,200	12,851
1926	230	1,288,459	162,978	1,125,481	1938	7	63,073	27,625	35,448
1927	265	1,577,414	240,654	1,336,760	1939	12	83,391	47,600	35,791
1928	221	1,489,362	238,410	1,250,951	1940	3	2,125	----------	2,125
1929	148	705,768	34,537	671,231	1941 [2]	4	5,072	4,000	1,072

[1] As a result of previous repatriations and purchases by investors of other countries these figures include, especially for recent years, substantial amounts of bonds not held in the United States at the time of their redemption. [2] No issues in United States after 1941.

Source: Dept. of Commerce, Bur. Foreign and Domestic Commerce; Balance of International Payments of the United States, except for 1941 figures, which are from records (not published elsewhere).

No. 431.—Industrial and Commercial Failures—Number and Liabilities: 1857 to 1944

[Series revised beginning 1933 to exclude real estate and financial companies. These revisions bring the failure record more nearly in accordance with the type of concerns covered by "Total number of concerns in business," in which no changes were made. Beginning 1939, the new series includes voluntary discontinuances with loss to creditors and small concerns forced out of business with insufficient assets to cover all claims, in addition to failures included in former series]

YEAR OR YEARLY AVERAGE	Total number of concerns in business [1]	Number of failures	Current liabilities (1,000 dollars)	Average liability	YEAR	Total number of concerns in business [1]	Number of failures	Current liabilities (1,000 dollars)	Average liability
1857–1860	----------	4,185	132,925	$31,762	1909	1,486,389	12,924	154,340	$11,942
1861–1865	----------	2,038	52,873	25,944	1910	1,515,143	12,652	201,757	15,947
1866–1870	----------	2,648	75,488	28,508	1911	1,525,024	13,441	191,062	14,215
1871–1875	----------	5,147	158,221	30,740	1912	1,564,279	15,452	203,118	13,145
1876	----------	9,092	191,118	21,020	1913	1,616,517	16,037	272,673	17,003
1877	----------	8,872	190,670	21,491	1914	1,655,496	18,280	357,909	19,579
1878	----------	10,478	234,383	22,369	1915	1,674,788	22,156	302,286	13,644
1879	702,157	6,658	98,149	14,742	1916	1,707,639	16,993	196,212	11,547
1880	746,823	4,735	65,752	13,886	1917	1,733,225	13,855	182,441	13,168
1881	781,689	5,582	81,156	14,539	1918	1,708,061	9,982	163,020	16,331
1882	822,256	6,738	101,548	15,071	1919	1,710,909	6,451	113,291	17,562
1883	863,993	9,184	172,874	18,823	1920	1,821,409	8,881	295,121	33,231
1884	904,759	10,968	226,343	20,637	1921	1,927,304	19,652	627,401	31,926
1885	919,990	10,637	134,220	12,618	1922	1,983,106	23,676	623,895	26,351
1886	969,841	9,834	114,644	11,658	1923	1,996,004	18,718	539,387	28,816
1887	994,281	9,634	167,561	17,393	1924	2,047,302	20,615	543,226	26,351
1888	1,046,662	10,679	123,832	11,596	1925	2,113,312	21,214	443,744	20,918
1889	1,051,140	10,882	148,784	13,672	1926	2,158,457	21,773	409,233	18,795
1890	1,110,590	10,907	189,857	17,407	1927	2,171,688	23,146	520,105	22,471
1891	1,142,951	12,273	189,869	15,470	1928	2,199,049	23,842	489,559	20,533
1892	1,172,705	10,344	114,044	11,025	1929	2,212,779	22,909	483,252	21,094
1893	1,193,113	15,242	346,780	22,752	1930	2,183,008	26,355	668,282	25,357
1894	1,114,174	13,885	172,993	12,459	1931	2,125,288	28,285	736,310	26,032
1895	1,209,282	13,197	173,196	13,124	1932	2,076,580	31,822	928,313	29,172
1896	1,151,579	15,088	226,101	14,985	1933 [2]	1,960,701	20,307	502,830	24,761
1897	1,058,521	13,351	154,333	11,560	1933 [2]	1,960,701	19,859	457,520	23,038
1898	1,105,830	12,186	130,663	10,722	1934	1,973,900	12,091	333,959	27,620
1899	1,147,595	9,337	90,881	9,733	1935	1,982,905	12,244	310,580	25,366
1900	1,174,300	10,774	138,496	12,855	1936	2,009,935	9,607	203,173	21,148
1901	1,219,242	11,002	113,091	10,279	1937	2,056,598	9,490	183,253	19,310
1902	1,263,172	11,615	117,477	10,114	1938	2,101,933	12,836	246,505	19,204
1903	1,281,481	12,069	155,444	12,880	1939 [2]	2,116,008	11,408	168,204	14,744
1904	1,320,172	12,199	144,202	11,821	1939 [2]	2,116,008	14,768	182,520	12,359
1905	1,357,455	11,520	102,676	8,913	1940 [2]	2,156,450	13,619	166,684	12,239
1906	1,392,949	10,682	119,202	11,159	1941 [2]	2,170,615	11,848	136,104	11,488
1907	1,418,075	11,725	197,386	16,385	1942 [2]	2,151,549	9,405	100,763	10,714
1908	1,447,554	15,690	222,316	14,169	1943 [2]	2,023,007	3,221	45,339	14,076
					1944 [2]	1,855,033	1,222	31,660	25,908

[1] Represents number of names listed in July issue of the Reference Book. See table 434 for class of industries covered.

[2] See headnote regarding revisions. Figures in italics are comparable with preceding years.

Source: Dun & Bradstreet, Inc., New York, N. Y. Monthly data published currently in Dun's Review.

No. 432.—Industrial and Commercial Failures—Number and Liabilities, by Months: 1939 to 1944

[**Liabilities in thousands of dollars.** Current liabilities include all accounts and notes payable and all obligations, whether in secured form or not, known to be held by banks, officers, affiliated companies, supplying companies, or the Government. Deferred liabilities (the difference between current, as defined above, and the total) are therefore long-term obligations held by the public]

YEAR	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Number:												
1939	1,567	1,202	1,322	1,331	1,334	1,119	1,153	1,126	1,043	1,234	1,184	1,153
1940	1,237	1,042	1,197	1,291	1,238	1,114	1,175	1,128	976	1,111	1,024	1,086
1941	1,124	1,129	1,211	1,149	1,119	970	908	954	735	809	842	898
1942	962	916	1,048	938	955	804	764	698	556	673	585	506
1943	458	422	410	362	281	265	203	227	124	169	155	145
1944	120	132	96	131	148	110	91	77	75	74	75	93
Current liabilities:												
1939	20,790	13,582	19,002	18,579	15,897	12,581	14,999	12,637	10,545	17,464	13,201	13,243
1940	15,279	13,472	11,681	16,247	13,068	13,734	16,213	12,997	11,397	12,715	16,572	13,309
1941	11,888	13,483	13,444	13,827	10,065	9,449	13,422	11,134	9,393	7,333	9,197	13,469
1942	9,916	9,631	12,011	9,282	9,839	9,906	8,548	6,781	5,473	7,181	5,245	6,950
1943	5,515	4,163	7,282	3,523	2,550	6,076	3,595	2,905	1,488	3,785	2,402	2,055
1944	1,708	3,108	1,460	3,524	2,697	1,854	3,559	1,054	4,065	3,819	3,008	1,804
Total liabilities:												
1939	24,860	13,589	19,315	21,837	20,734	12,737	23,634	13,092	11,729	18,119	14,874	14,934
1940	15,805	13,600	12,130	17,114	13,437	25,101	17,756	13,223	15,473	14,236	17,987	14,480
1941	12,535	14,323	14,754	15,068	10,215	10,183	14,097	11,949	10,904	7,772	10,514	16,131
1942	10,463	10,086	13,241	10,175	10,357	12,189	9,489	7,021	5,593	7,881	5,345	7,382
1943	5,793	4,213	7,858	3,718	2,625	15,321	3,695	2,905	1,538	4,030	2,402	5,115
1944	1,708	6,132	1,460	3,757	2,697	2,090	3,559	1,054	4,365	3,973	3,008	1,804

No. 433.—Industrial and Commercial Failures—Number and Liabilities, by Industrial Groups and Size of Liabilities: 1943 and 1944

[**Liabilities in thousands of dollars.** See headnote, table 432]

INDUSTRIAL GROUP AND SIZE OF LIABILITIES	1943				1944			
	Number	Percent	Current liabilities	Total liabilities	Number	Percent	Current liabilities	Total liabilities
Total	3,221	100.0	45,339	59,213	1,222	100.0	31,660	35,607
Under $5,000	1,614	50.1	4,750	4,750	452	37.0	1,349	1,349
$5,000 to $25,000	1,272	39.5	13,115	13,115	549	44.9	5,738	5,738
$25,000 to $100,000	269	8.3	12,319	12,319	175	14.3	7,461	7,461
$100,000 to $1,000,000	61	1.9	10,285	11,959	42	3.5	11,253	11,876
$1,000,000 and over	5	.2	4,870	17,070	4	.3	5,859	9,183
Manufacturing	567	100.0	19,059	20,659	352	100.0	20,172	24,119
Under $5,000	119	21.0	354	354	56	15.9	180	180
$5,000 to $25,000	290	51.2	3,317	3,317	159	45.2	1,816	1,816
$25,000 to $100,000	117	20.6	5,363	5,363	100	28.4	4,293	4,293
$100,000 to $1,000,000	39	6.9	7,194	8,394	34	9.7	9,540	10,163
$1,000,000 and over	2	.3	2,831	3,231	3	.8	4,343	7,667
Wholesale trade	257	100.0	3,108	3,108	94	100.0	1,700	1,700
Under $5,000	98	38.1	291	291	22	23.4	64	64
$5,000 to $25,000	126	49.0	1,374	1,374	51	54.3	613	613
$25,000 to $100,000	32	12.5	1,315	1,315	19	20.2	747	747
$100,000 to $1,000,000	1	.4	128	128	2	2.1	276	276
Retail trade	1,761	100.0	12,722	21,292	493	100.0	3,924	3,924
Under $5,000	1,134	64.4	3,352	3,352	264	53.6	778	778
$5,000 to $25,000	570	32.4	5,135	5,135	214	43.4	1,991	1,991
$25,000 to $100,000	47	2.7	2,106	2,106	14	2.8	691	691
$100,000 to $1,000,000	9	.5	1,129	1,299	1	.2	464	464
$1,000,000 and over	1		1,000	9,400				
Construction	399	100.0	5,455	5,455	164	100.0	2,376	2,376
Under $5,000	177	44.4	494	494	67	40.9	196	196
$5,000 to $25,000	178	44.6	2,084	2,084	67	40.9	705	705
$25,000 to $100,000	40	10.0	1,848	1,848	28	17.0	1,118	1,118
$100,000 to $1,000,000	4	1.0	1,029	1,029	2	1.2	357	357
Commercial service	237	100.0	4,995	8,099	119	100.0	3,488	3,488
Under $5,000	86	36.3	259	259	43	36.1	131	131
$5,000 to $25,000	108	45.6	1,205	1,205	58	48.7	613	613
$25,000 to $100,000	33	13.9	1,687	1,687	14	11.8	612	612
$100,000 to $1,000,000	8	3.4	805	1,109	3	2.5	616	616
$1,000,000 and over	2	.8	1,039	4,439	1	.9	1,516	1,516

Source of tables 432 and 433: Dun & Bradstreet, Inc., New York, N. Y. Monthly data published currently in Dun's Statistical Review.

No. 434.—Industrial and Commercial Failures—Number and Liabilities, by Industrial Groups and Industries: 1942, 1943, and 1944

Industrial group	Number			Current liabilities (thousands of dollars)		
	1942	1943	1944	1942	1943	1944
Grand total	9,405	3,221	1,222	100,763	45,339	31,660
Mining and manufacturing	1,505	567	352	31,200	19,059	20,172
Mining—Coal, oil, miscellaneous	48	27	13	2,215	1,012	1,928
Food and kindred products	274	79	30	6,639	2,524	1,498
Textile-mill products and apparel	290	85	30	4,819	2,303	610
Lumber and products	171	70	57	3,513	1,696	3,376
Paper, printing, and publishing	192	84	25	3,635	2,268	351
Chemicals and allied products	64	29	15	1,078	503	483
Leather and leather products	50	8	4	814	242	29
Stone, clay, and glass products	45	21	12	940	607	599
Iron and steel products	54	28	18	1,391	1,135	575
Machinery	70	58	84	1,548	4,965	5,242
Transportation equipment	30	10	21	1,220	705	4,004
Miscellaneous	217	68	43	3,388	1,099	1,477
Wholesale trade	760	257	94	11,682	3,108	1,700
Food and farm products	297	94	36	4,237	1,173	545
Apparel	26	12	3	293	65	30
Dry goods	25	9		370	68	
Lumber, building materials, hardware	79	28	12	1,923	459	339
Chemicals and drugs	31	7	3	547	51	31
Motor vehicles and auto equipment	36	6	1	287	51	12
Miscellaneous	266	101	39	4,025	1,241	743
Retail trade	5,889	1,761	493	40,421	12,722	3,924
Food and liquor	1,844	498	110	8,584	2,364	1,094
General merchandise	247	65	14	2,030	324	80
Apparel and accessories	624	155	49	5,386	1,022	303
Furniture, home furnishings	365	92	24	2,945	730	180
Lumber, building materials, hardware	278	99	20	2,468	753	202
Automotive group	471	111	38	3,699	874	274
Eating and drinking places	1,074	448	158	8,998	4,449	1,242
Drug stores	450	120	26	3,155	763	263
Miscellaneous	536	173	54	3,156	1,443	286
Construction	748	399	164	10,232	5,455	2,376
General building contractors	246	137	55	6,095	3,293	1,091
Building subcontractors	483	256	105	3,698	1,994	1,125
Other contractors	19	6	4	439	168	160
Commercial service	503	237	119	7,228	4,995	3,488
Highway transportation; passenger, freight	150	52	37	2,878	1,302	1,094
Miscellaneous public services	13	9		767	1,214	
Hotels	31	11	5	703	209	1,627
Cleaning, dyeing, repairing	46	24	10	268	149	65
Laundries	72	58	12	1,167	1,493	286
Undertakers	28	17	7	180	230	69
Other personal services	49	26	22	300	109	101
Business and repair services	114	40	26	965	289	246

Source: Dun & Bradstreet, Inc., New York, N. Y. Monthly data published currently in Dun's Statistical Review.

No. 435.—Industrial and Commercial Failures—Number and Liabilities, by States: 1942, 1943, and 1944

Division and State	Number of concerns in business[1]		Failures				Current liabilities (thousands of dollars)		
			Number			Percent			
	1943	1944	1942	1943	1944	1944	1942	1943	1944
United States	2,023,007	1,855,033	9,405	3,221	1,222	0.07	100,763	45,339	31,660
New England	150,724	136,181	886	354	136	.10	9,002	6,301	3,217
Maine	13,965	12,976	44	7	8	.06	310	85	210
New Hampshire	9,001	8,008	48	9	5	.06	734	287	222
Vermont	6,276	5,955	20	7	1	.02	172	111	20
Massachusetts	77,529	67,764	585	287	99	.15	5,665	4,920	2,133
Rhode Island	12,084	11,504	49	22	14	.12	390	574	563
Connecticut	31,869	29,974	140	22	9	.03	1,731	324	69
Middle Atlantic	475,938	438,582	4,118	1,682	564	.13	41,105	22,754	8,837
New York	240,059	219,654	3,161	1,330	435	.20	30,960	13,669	6,183
New Jersey	76,983	70,335	411	141	49	.07	5,207	3,282	1,447
Pennsylvania	158,896	148,593	546	211	80	.05	4,938	5,803	1,207
East North Central	442,589	404,474	1,763	566	201	.05	18,211	6,906	5,085
Ohio	106,688	93,188	295	82	36	.04	4,141	1,193	884
Indiana	55,723	52,898	105	35	10	.02	859	507	1,226
Illinois	143,508	131,680	761	274	90	.07	7,799	2,416	1,114
Michigan	75,659	70,506	226	70	30	.04	3,251	1,923	1,427
Wisconsin	61,011	56,202	376	105	35	.06	2,161	867	434
West North Central	226,709	210,407	483	91	50	.02	5,195	1,831	2,825
Minnesota	48,187	44,132	82	15	6	.01	1,396	136	88
Iowa	42,254	40,861	62	18	4	.01	692	179	29
Missouri	62,275	55,585	179	42	34	.06	1,929	1,318	2,609
North Dakota	10,138	8,931	4				22		
South Dakota	11,078	9,934	19	2	1	.01	115	8	22
Nebraska	22,542	22,103	75	8	3	.01	378	28	60
Kansas	30,235	28,861	62	6	2	.01	663	162	17
South Atlantic	207,274	191,435	569	103	34	.02	9,080	1,928	1,121
Delaware	4,577	4,231	3	3	1	.02	88	69	50
Maryland	31,260	27,231	58	17	6	.02	1,124	546	230
Dist. of Columbia	10,516	8,590	12	1	4	.05	369	4	80
Virginia	30,086	28,379	102	21	2	.01	808	217	10
West Virginia	20,921	18,613	45	12	4	.02	395	273	80
North Carolina	34,645	32,454	83	12	1	(2)	1,739	266	32
South Carolina	16,407	15,421	18	1	1	.01	1,062	125	365
Georgia	29,474	29,090	158	31	8	.03	1,872	310	88
Florida	29,388	27,426	90	5	7	.03	1,623	118	136
East South Central	102,309	95,800	175	27	19	.02	1,253	584	522
Kentucky	30,768	28,884	46	14	4	.01	321	236	177
Tennessee	29,810	28,636	55	5	6	.02	433	40	87
Alabama	22,638	21,292	34	6	5	.02	231	298	105
Mississippi	19,093	16,988	40	2	4	.02	268	10	153
West South Central	166,890	153,519	287	25	10	.01	3,071	394	2,130
Arkansas	20,375	19,959	14	3	2	.01	86	33	36
Louisiana	27,326	24,617	39	7	1	(2)	529	50	15
Oklahoma	29,467	26,319	103	7	5	.02	715	66	39
Texas	89,722	82,624	131	8	2	(2)	1,741	245	2,040
Mountain	60,971	56,315	240	32	23	.04	2,598	312	1,737
Montana	8,648	8,206	10	4			262	19	
Idaho	7,358	6,858	31	2	4	.06	215	39	127
Wyoming	4,221	3,828	12	1	2	.05	99	15	28
Colorado	18,069	16,289	106	17	9	.06	1,182	213	1,510
New Mexico	6,454	6,015	19	3	1	.02	163	13	12
Arizona	6,129	5,760	9	1			117	1	
Utah	7,868	7,182	51	4	7	.10	504	12	60
Nevada	2,224	2,177	2				56		
Pacific	189,603	168,320	884	341	185	.11	11,248	4,329	6,186
Washington	32,701	28,621	118	29	22	.08	1,059	294	1,068
Oregon	23,908	21,522	103	25	20	.09	1,085	322	714
California	132,994	118,177	663	287	143	.12	9,104	3,713	4,404

[1] Represents number of names listed in July issue of the Reference Book.
[2] Less than 0.005.

Source: Dun & Bradstreet, Inc., New York, N. Y. Monthly data published currently in Dun's Statistical Review.

No. 436.—Net Debt in the United States: 1916 to 1943

[Net public and private debt outstanding is a comprehensive estimate of the indebtedness of borrowers after the elimination of duplicating corporate and government debt. To obtain the net debt figures, gross or total debt estimates are corrected for corporate and government duplications within the following sectors of the economy: (1) the Federal Government and its corporations and agencies, (2) the combined State and local governments, (3) the corporate system, consisting of individual corporations and of related but legally separate corporations operating under a single management and treated as a unit, and (4) separate unincorporated business establishments and individual persons. In the sphere of public debt two types of adjustments are made. Public debt is reduced to a net basis by consolidating the accounts of the Federal Government with those of its corporations and agencies and by eliminating the indebtedness of Federal, State and local governments held by the issuing governmental units. In other words, the debts issued by the governmental units but held in trust, investment, or sinking funds are eliminated within the Federal and the State and local categories in order to reach the net debt estimates. Also, in order that public and private debt may be additive, loans receivable from the public by Federal Government agencies are offset against the public debt, since these loans are duplicated in private indebtedness. In the sphere of corporate indebtedness, obligations held by the issuer and debts of corporations to other corporate members of the same affiliated system are eliminated. In the noncorporate and individual sphere, figures are gross throughout with no adjustments. However, debts of banks to depositors, of life insurance companies to policy-holders, and of individuals directly to one another are excluded from the original gross debt concept. The net debt figures give a more significant picture of trends in the debt structure than the crude gross debt estimates, since the effects of changing financial organization are in large part removed. With the exception of State and local governments, where figures are for June 30 of each year, estimates represent balances of debts outstanding at the end of calendar years, corrections having been made wherever fiscal and calendar years differ.]

[In billions of dollars]

CLASS	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925
Net public and private debt	74.7	86.1	104.3	117.5	124.3	124.8	128.5	134.3	140.1	148.4
Net public debt	5.8	12.2	26.1	31.0	29.9	29.8	30.6	30.2	30.1	30.4
Federal and Federal agencies	1.2	7.3	20.9	25.6	23.8	23.0	22.7	21.7	20.8	20.0
State and local	4.6	4.9	5.2	5.4	6.1	6.8	8.0	8.5	9.4	10.4
Net private debt	68.9	73.9	78.2	86.5	94.4	95.0	97.9	104.1	110.0	118.0
Long-term debt	43.4	45.5	47.0	49.7	54.8	57.5	59.4	63.4	67.1	70.8
Corporate	29.1	29.6	30.2	31.0	32.6	33.8	34.3	36.2	38.4	39.6
Farm mortgage	5.8	6.5	7.1	8.4	10.2	10.7	10.8	10.7	9.9	9.7
Urban real estate mortgage	8.5	9.4	9.7	10.3	12.0	13.0	14.3	16.5	18.8	21.5
Short-term debt	25.5	28.4	31.2	36.8	39.6	37.5	38.5	40.7	42.9	47.2

CLASS	1926	1927	1928	1929	1930	1931	1932	1933	1934
Net public and private debt	154.2	161.7	169.5	173.4	174.0	166.7	157.4	151.3	151.0
Net public debt	29.9	29.7	29.7	29.4	30.1	33.0	35.5	37.8	39.0
Federal and Federal agencies	18.8	17.7	16.9	15.7	15.4	17.1	18.7	21.0	23.1
State and local	11.1	12.0	12.8	13.7	14.7	15.9	16.8	16.8	15.9
Net private debt	124.3	132.0	139.8	144.0	143.9	133.7	121.9	113.4	112.0
Long-term debt	75.6	81.2	85.8	88.5	93.1	91.2	87.4	82.5	79.0
Corporate	41.7	44.3	46.0	47.3	51.0	50.2	48.9	47.5	44.7
Farm mortgage	9.7	9.8	9.8	9.6	9.4	9.1	8.5	7.7	7.6
Urban real estate mortgage	24.2	27.1	30.0	31.6	32.6	31.9	30.0	27.4	26.7
Short-term debt	48.7	50.8	54.0	55.5	50.8	42.5	34.5	30.9	33.0

CLASS	1935	1936	1937	1938	1939	1940	1941	1942	1943
Net public and private debt	152.5	156.0	159.5	158.0	161.4	166.5	183.5	223.3	273.5
Net public debt	41.9	45.5	47.1	48.3	50.8	52.9	64.0	109.2	161.8
Federal and Federal agencies	26.0	29.5	31.3	32.6	34.8	36.7	47.6	93.4	147.0
State and local	15.9	16.0	15.8	15.7	16.0	16.2	16.3	15.8	14.8
Net private debt	110.6	110.5	112.4	109.7	110.7	113.5	119.5	114.1	111.7
Long-term debt	76.8	74.6	75.9	77.2	76.8	77.3	78.0	77.7	75.9
Corporate	43.5	41.9	43.5	44.8	44.2	44.0	43.7	43.3	42.6
Farm mortgage	7.4	7.2	7.0	6.8	6.6	6.5	6.5	6.1	5.6
Urban real estate mortgage	25.9	25.5	25.4	25.6	26.1	26.8	27.8	28.3	27.6
Short-term debt	33.8	36.0	36.4	32.5	33.8	36.2	41.5	36.4	35.8

Source: Department of Commerce, Bureau of Foreign and Domestic Commerce; Survey of Current Business, July 1944. (With the exception of the urban real estate mortgage series, estimates for years prior to 1929 were constructed by Division of Historical Research of Bureau of Agricultural Economics, Department of Agriculture.)

No. 437.—Gross and Net Public Debt: 1929 to 1943

[In billions of dollars. The figures show gross public debt and the deductions made in arriving at net public debt. See headnote, table 436]

CLASS	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943
Gross public debt	35.4	36.4	39.2	43.2	48.2	57.3	60.9	64.7	67.4	67.0	69.9	73.4	86.7	134.2	190.6
Federal and Federal agencies	18.2	17.9	19.6	23.4	28.2	38.0	41.5	45.1	47.8	47.5	49.9	53.1	66.5	114.5	171.9
Federal Government	16.3	16.0	17.8	20.8	23.8	28.5	30.6	34.4	37.3	39.4	42.0	45.0	58.0	108.2	165.9
Federal agencies	1.9	1.9	1.8	2.5	4.4	9.5	10.9	10.7	10.5	8.0	7.9	8.1	8.5	6.3	6.0
State and local Governments	17.2	18.5	19.5	19.8	20.0	19.3	19.4	19.7	19.6	19.6	20.0	20.2	20.2	19.7	18.7
Duplicating debt	6.0	6.3	6.2	7.6	10.3	18.3	19.0	19.2	20.2	18.7	19.1	20.4	22.8	25.0	28.8
Federal and Federal agencies	2.5	2.5	2.6	4.6	7.2	14.9	15.5	15.6	16.5	14.8	15.1	16.4	18.9	21.0	24.9
State and local government holdings of State and local debt	3.5	3.8	3.6	3.0	3.2	3.4	3.5	3.6	3.8	3.9	4.0	4.0	3.9	3.9	3.9
Net public debt	29.4	30.1	33.0	35.5	37.8	39.0	41.9	45.5	47.1	48.3	50.8	52.9	64.0	109.2	161.8
Federal and Federal agencies	15.7	15.4	17.1	18.7	21.0	23.1	26.0	29.5	31.3	32.6	34.8	36.7	47.6	93.4	147.0
State and local governments	13.7	14.7	15.9	16.8	16.8	15.9	15.9	16.0	15.8	15.7	16.0	16.2	16.3	15.8	14.8

No. 438.—Gross and Net Corporate Debt: 1929 to 1943

[In billions of dollars. The figures show gross corporate debt and the deductions made in arriving at net corporate debt. See headnote, table 436]

CLASS	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943
Gross corporate debt	92.9	94.2	89.6	85.0	81.9	80.9	79.5	77.9	79.3	77.0	76.7	77.2	80.1	78.2	77.6
Long-term [1]	57.9	62.3	61.3	60.1	58.5	55.2	53.7	51.3	53.5	54.8	53.9	53.5	53.1	52.5	51.8
Short-term [1]	34.9	31.9	28.4	24.8	23.4	25.7	25.8	26.6	25.8	22.2	22.8	23.7	26.9	25.7	25.8
Intercorporate debt	17.0	17.0	16.2	15.7	15.2	15.1	14.9	14.0	14.4	13.7	13.4	13.4	13.8	13.4	13.4
Long-term	10.7	11.3	11.1	11.2	11.0	10.5	10.2	9.4	9.9	10.0	9.7	9.5	9.4	9.2	9.2
Short-term	6.3	5.8	5.1	4.5	4.2	4.6	4.6	4.7	4.4	3.7	3.8	3.9	4.4	4.2	4.2
Net corporate debt	75.9	77.2	73.4	69.3	66.7	65.8	64.7	63.9	64.9	63.3	63.3	63.8	66.3	64.8	64.2
Long-term	47.3	51.0	50.2	48.9	47.5	44.7	43.5	41.9	43.5	44.9	44.2	44.0	43.7	43.3	42.6
Short-term	28.6	26.1	23.2	20.4	19.2	21.1	21.2	21.9	21.4	18.5	19.1	19.8	22.5	21.5	21.6

[1] Long-term debt is defined as having an original maturity of 1 year or more from date of issue, short-term debt as having an original maturity of less than 1 year.

Source of tables 437 and 438: Department of Commerce, Bureau of Foreign and Domestic Commerce; Survey of Current Business, July 1944.

13. Income and Expenditures

[Data in this section relate to continental United States]

No. 439.—National Income by Distributive Shares: 1929 to 1944

[National income measures the earnings of the labor and capital employed in the productive process. It includes economic activities carried on by all producing entities—corporations, partnerships, individual enterprises, and governmental agencies. It is obtained by summating all wages, salaries, net dividends, net rents, net interest, net income of proprietors, and corporate savings. Corporate savings (positive and negative) represent net profits after deduction of cash dividends and taxes]

[Millions of dollars]

TYPE OF SHARE	1929	1930	1931	1932	1933	1934	1935	1936
Total national income	83,326	68,858	54,479	39,963	42,322	49,455	55,719	64,924
Total compensation of employees	53,066	48,180	40,605	31,661	29,831	34,475	37,509	43,024
Total salaries and wages	52,556	47,650	40,021	31,027	28,698	32,596	35,616	39,970
Salaries and wages in private industry	47,546	42,510	34,896	26,056	24,246	27,979	30,590	34,508
Salaries and wages in governmental agencies [1]	5,010	5,140	5,125	4,971	4,452	4,617	5,026	5,462
Total supplements to salaries and wages	510	530	584	634	1,133	1,879	1,893	3,054
Work-relief wages [2]	-------	-------	59	132	656	1,387	1,329	2,155
Social Security contributions of employers [3]								303
Other labor income [4]	510	530	525	502	477	492	564	596
Net income of incorporated business	7,194	1,723	−1,614	−3,646	−625	549	1,668	3,767
Dividends	5,944	5,634	4,280	2,727	2,193	2,725	2,931	4,655
Corporate savings	1,250	−3,911	−5,894	−6,373	−2,818	−2,176	−1,263	−888
Net income of proprietors [5]	13,630	10,018	7,234	4,849	6,549	7,526	9,476	10,870
Agriculture	5,174	3,758	2,416	1,488	2,224	2,667	4,088	4,401
Other	8,456	6,260	4,848	3,361	4,325	4,859	5,388	6,469
Interest	5,867	6,048	5,957	5,628	5,110	5,176	5,106	5,130
Net rents and royalties	3,569	2,889	2,267	1,471	1,457	1,729	1,960	2,133

TYPE OF SHARE	1937	1938	1939	1940	1941	1942	1943	1944
Total national income	71,513	64,200	70,329	77,574	96,857	122,232	149,392	160,653
Total compensation of employees	48,262	45,105	48,075	52,288	64,489	84,087	106,348	116,027
Total salaries and wages	44,989	41,181	44,236	48,022	60,810	80,793	103,139	112,806
Salaries and wages in private industry	39,267	35,183	37,990	41,851	52,587	66,921	79,973	84,595
Salaries and wages in governmental agencies [1]	5,722	5,998	6,246	6,771	8,223	13,872	23,166	28,211
Total supplements to salaries and wages	3,273	3,924	3,839	3,666	3,679	3,294	3,209	3,221
Work-relief wages [2]	1,630	2,094	1,870	1,577	1,213	586	58	-------
Social Security contributions of employers [3]	1,020	1,185	1,286	1,358	1,686	1,953	2,296	2,293
Other labor income [4]	614	645	683	731	780	755	855	928
Net income of incorporated business	3,943	1,658	4,228	5,844	8,519	8,740	9,842	9,908
Dividends	4,745	3,172	3,806	4,046	4,511	4,299	4,348	4,494
Corporate savings	−802	−1,514	422	1,798	4,008	4,441	5,494	5,414
Net income of proprietors [5]	11,919	10,122	11,151	11,989	15,838	20,574	23,467	24,083
Agriculture	5,086	4,013	4,291	4,362	6,278	9,703	11,875	11,763
Other	6,833	6,109	6,860	7,627	9,560	10,871	11,592	12,320
Interest	5,146	5,068	5,085	5,129	5,250	5,472	6,041	6,701
Net rents and royalties	2,243	2,247	2,290	2,324	2,761	3,359	3,694	3,934

[1] Excludes subsistence to members of the armed forces. Includes cash pay and allowances of Federal military and civilian personnel stationed outside the continental United States.

[2] Includes pay rolls and maintenance of Civilian Conservation Corps enrollees and pay rolls of Civil Works Administration, Federal Emergency Relief Administration, and Federal Works Program projects plus administrative pay rolls outside of Washington, D. C., for all except the Federal Works Program. Area office employees and their pay rolls under Federal Works Program are included with regular Federal Government employment and pay-roll figures.

[3] Includes contributions to Railroad Retirement and Railroad Unemployment Compensation Funds.

[4] Employer contributions to pension funds under private plans and under systems for government employees, compensation for industrial injuries, etc.

[5] Includes owners' remuneration for personal services and capital.

Source: Department of Commerce, Bureau of Foreign and Domestic Commerce; Survey of Current Business, April 1944 and February 1945.

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No. 440.—National Income by Industrial Divisions: 1929 to 1943

[Data on dividends, interest, and corporate savings by industrial divisions for 1934 and subsequent years are based on a different industrial classification than are the estimates of these items for earlier years because of a change in the Revenue Act of 1934. Special tabulations of the Bureau of Internal Revenue permitted the making of estimates for 1934 on the earlier basis. For specific items in certain industries the variations are substantial, but for total income the changes were small]

[Millions of dollars]

Industrial division	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943
Total national income	83,326	68,858	54,479	39,963	42,322	49,455	55,719	64,924	71,513	64,200	70,829	77,574	96,857	122,232	149,392
Agriculture	6,772	5,197	3,569	2,354	2,992	3,474	4,963	5,331	6,106	4,973	5,230	5,313	7,377	11,079	13,518
Mining, total	1,919	1,361	811	539	605	990	1,025	1,398	1,729	1,218	1,348	1,580	1,946	2,244	2,485
Anthracite coal	273	266	213	141	130	160	132	136	128	104	117	127	152	176	209
Bituminous coal	656	526	384	247	273	426	449	531	566	467	503	615	786	962	1,071
Other	990	569	214	151	202	404	444	731	1,035	647	728	838	1,008	1,106	1,214
Manufacturing, total	20,897	15,471	10,544	6,217	8,410	10,803	12,790	15,611	18,016	13,570	16,965	20,215	28,497	37,507	48,591
Food, beverages, and tobacco	2,478	2,280	1,828	1,419	1,580	1,933	2,007	2,249	2,284	2,192	2,379	2,486	2,910	3,345	3,829
Paper, printing and publishing	2,191	2,026	1,609	1,110	1,166	1,366	1,490	1,676	1,876	1,619	1,729	1,889	2,192	2,222	2,494
Textiles and leather	3,187	2,142	1,837	1,204	1,869	2,004	2,300	2,542	2,610	2,175	2,711	2,846	3,980	4,559	5,048
Construction materials and furniture	2,169	1,519	868	346	567	785	997	1,343	1,590	1,244	1,531	1,800	2,410	2,671	2,886
Chemicals and petroleum refining	1,833	1,273	759	621	753	899	1,021	1,249	1,474	1,145	1,482	1,801	2,400	2,997	3,580
Metals, machinery, and transportation equipment	8,169	5,646	3,225	1,290	2,128	3,333	4,392	5,849	7,403	4,573	6,292	8,441	13,236	19,980	28,487
Rubber and miscellaneous	870	585	418	227	347	483	583	703	779	622	841	952	1,369	1,733	2,267
Contract construction	3,547	2,616	1,777	854	541	668	879	1,447	1,793	1,771	1,942	2,153	3,565	5,681	4,332
Transportation, total	6,982	6,051	4,902	3,634	3,606	3,798	4,084	4,767	5,080	4,323	4,950	5,381	6,414	8,144	9,685
Steam railroads, Pullman and express	4,652	3,871	2,975	2,086	2,120	2,230	2,409	2,835	2,986	2,458	2,830	3,096	3,839	5,086	5,773
Water transportation	470	416	343	254	280	304	362	423	492	396	479	540	597	632	919
Street railways	661	626	509	428	371	379	353	397	382	331	348	348	349	437	526
Motor transportation, public warehouses and other transportation	1,199	1,138	1,075	866	835	885	960	1,112	1,220	1,138	1,293	1,397	1,629	1,989	2,467
Power and gas	1,427	1,326	1,242	1,097	1,027	1,128	1,153	1,244	1,405	1,370	1,459	1,587	1,652	1,591	1,667
Communication	1,046	1,013	909	726	639	680	724	778	862	865	925	937	1,007	1,056	1,176
Trade, total	11,878	9,719	7,794	5,552	6,322	7,428	8,153	9,426	10,439	9,823	10,956	12,096	14,840	15,926	17,551
Retail	7,731	6,477	5,318	3,812	4,253	5,072	5,466	6,256	6,932	6,484	7,135	7,904	9,626	10,255	11,456
Wholesale	4,147	3,242	2,476	1,740	2,069	2,356	2,687	3,170	3,507	3,339	3,821	4,192	5,214	5,671	6,095
Finance, total	10,136	8,651	7,025	5,300	4,768	5,132	5,680	6,483	6,897	6,991	6,796	6,983	7,687	8,463	9,165
Banking	1,454	1,224	814	624	485	563	711	830	967	927	978	1,094	1,243	1,382	1,532
Insurance	1,267	1,145	1,037	955	905	960	1,026	1,097	1,224	1,216	1,193	1,152	1,179	1,272	1,291
Security brokerage and real estate	7,415	6,282	5,174	3,721	3,378	3,609	3,943	4,556	4,706	4,548	4,625	4,737	5,265	5,809	6,342
Government, total	6,407	6,521	6,595	6,557	6,631	7,652	7,980	9,291	9,114	9,869	9,987	10,303	11,469	16,732	26,268
Federal [1]	2,158	2,140	2,214	2,228	2,683	3,720	3,905	4,997	4,623	5,143	5,169	5,367	6,433	11,580	20,988
State, county, local and public education	4,249	4,381	4,381	4,329	3,948	3,932	4,075	4,294	4,491	4,726	4,818	4,936	5,036	5,152	5,280
Service	8,315	7,461	6,340	4,730	4,589	5,183	5,596	6,254	6,904	6,657	7,027	7,545	8,396	9,518	10,362
Miscellaneous	4,000	3,471	2,971	2,403	2,192	2,519	2,692	2,894	3,168	3,070	3,214	3,481	4,007	4,291	4,592

[1] Includes work-relief wages shown separately in table 439; excludes subsistence to members of the armed forces.

Source: Department of Commerce, Bureau of Foreign and Domestic Commerce; 1929–1941, Survey of Current Business, April 1944; 1942 and 1943, not published elsewhere.

No. 441.—Income Payments to Individuals, by States: 1929 to 1943

[Income payments to individuals comprise (1) salaries and wages after deduction of employees' contributions to social insurance funds, (2) net income of proprietors, including farmers, before owner's withdrawals, (3) dividends, interest, and net rents and royalties received by individuals, and (4) "other" income payments, which include direct relief; labor income items such as pensions, compensation for injuries, and social insurance benefits; and, in 1942 and 1943, allowances and allotments paid to dependents of military personnel (allocated to State of dependents' residence). Income payments are distributed among the States on a where-received basis; only payments made in the continental United States are included. Income payments differ from national income (tables 439 and 440) principally by the inclusion in national income but not in income payments of retained earnings of corporations and contributions by both employers and employees under social insurance legislation. In addition, income payments include transfer payments by government, such as direct relief, retirement payments, social insurance benefits, and the Government's contribution to allowances paid to servicemen's dependents. These are excluded from national income because they do not represent current returns for labor or capital services.]

STATE	AMOUNT (MILLIONS OF DOLLARS)						PER CAPITA (DOLLARS) [1]					
	1929	1933	1939	1941	1942	1943	1929	1933	1939	1941	1942	1943
United States	82,617	46,273	70,601	92,269	114,762	138,101	680	368	539	693	858	1,031
Alabama	802	419	682	1,037	1,413	1,745	305	154	242	359	481	603
Arizona	245	120	228	287	426	565	573	263	461	562	773	805
Arkansas	563	288	478	658	877	956	305	152	246	332	443	512
California	5,217	3,113	5,047	7,044	9,260	12,097	946	511	741	974	1,205	1,429
Colorado	634	359	564	695	945	1,104	616	336	505	620	852	950
Connecticut	1,459	888	1,300	1,837	2,284	2,585	918	540	764	1,059	1,280	1,452
Delaware	218	127	204	278	322	383	919	513	771	1,023	1,154	1,361
Dist. of Col	637	494	813	1,040	1,260	1,474	1,191	806	1,031	1,101	1,151	1,304
Florida	694	424	819	1,062	1,454	2,072	484	272	442	531	680	874
Georgia	957	597	902	1,241	1,619	2,088	329	200	290	389	503	647
Idaho	230	114	214	278	403	475	518	242	411	543	842	955
Illinois	7,036	3,336	5,284	6,889	8,097	9,434	932	431	671	865	1,010	1,226
Indiana	1,876	977	1,689	2,437	3,068	3,711	583	296	495	705	879	1,092
Iowa	1,348	644	1,185	1,527	1,971	2,281	546	258	468	609	812	983
Kansas	996	475	693	974	1,450	1,786	532	258	383	549	828	1,003
Kentucky	964	535	839	1,042	1,303	1,664	371	199	297	369	467	609
Louisiana	863	487	829	1,066	1,395	1,825	415	222	354	433	547	714
Maine	450	297	400	505	660	847	566	364	474	602	797	1,036
Maryland	1,107	720	1,075	1,516	1,983	2,357	703	441	634	851	1,057	1,200
Massachusetts	3,787	2,387	3,107	3,846	4,489	5,112	897	553	719	883	1,033	1,201
Michigan	3,543	1,641	3,054	4,271	5,366	6,669	745	348	591	790	970	1,230
Minnesota	1,444	812	1,378	1,626	2,000	2,362	566	307	497	589	751	916
Mississippi	545	255	436	630	869	1,079	273	123	201	283	391	484
Missouri	2,210	1,244	1,832	2,363	2,880	3,361	612	337	486	621	758	896
Montana	324	158	288	372	451	498	602	290	515	682	877	1,029
Nebraska	764	374	524	655	954	1,152	557	275	397	510	768	937
Nevada	74	43	84	107	194	202	817	447	767	912	1,429	1,397
New Hampshire	302	200	268	309	346	381	652	420	548	629	717	827
New Jersey	3,268	1,986	2,859	3,676	4,507	5,294	947	535	746	912	1,090	1,282
New Mexico	160	90	178	222	285	350	383	196	341	415	539	656
New York	14,480	8,510	11,301	13,384	15,066	17,361	1,125	644	825	994	1,149	1,340
North Carolina	966	678	1,090	1,436	1,854	2,251	309	205	308	397	520	619
North Dakota	264	127	209	331	418	526	389	190	325	534	715	971
Ohio	4,920	2,602	4,153	5,646	6,868	8,291	748	386	603	815	988	1,204
Oklahoma	1,079	537	796	956	1,283	1,580	455	226	340	417	579	729
Oregon	603	337	587	824	1,164	1,517	640	337	544	752	1,062	1,229
Pennsylvania	7,338	4,026	5,819	7,404	8,723	9,921	767	414	589	751	896	1,048
Rhode Island	580	365	480	651	822	970	851	533	678	900	1,108	1,292
South Carolina	438	299	492	703	957	1,125	252	167	261	354	475	576
South Dakota	288	117	228	301	424	488	417	172	351	484	724	846
Tennessee	906	516	852	1,221	1,493	1,919	349	190	295	413	507	649
Texas	2,608	1,551	2,554	3,269	4,337	5,702	465	257	401	497	647	818
Utah	271	144	242	329	505	639	537	275	443	592	875	1,009
Vermont	216	126	173	219	250	291	601	351	483	613	732	891
Virginia	987	639	996	1,484	2,104	2,362	422	266	402	565	741	820
Washington	1,104	598	1,012	1,501	2,162	2,782	713	369	588	833	1,146	1,368
West Virginia	794	474	713	905	1,065	1,207	464	265	378	477	579	688
Wisconsin	1,849	938	1,514	2,041	2,522	3,021	634	312	485	649	808	1,003
Wyoming	153	86	141	174	214	239	687	369	567	696	847	938

[1] Per capita income payments are derived by division of total income payments by total population excluding armed forces and civilians outside continental U. S. In five States, however, income was transferred from the State of the recipient's employment to the State of residence before computation of per capita income. These States are New York, New Jersey, District of Columbia, Maryland, and Virginia.

Source: Department of Commerce, Bureau of Foreign and Domestic Commerce; 1929–39 figures published in June 1943 Survey of Current Business and 1940–43 in August 1944.

No. 442.—Gross National Product or Expenditure: 1939 to 1944

[Gross national product represents the total value of currently produced goods and services flowing to Government, to consumers, and for purposes of gross capital formation to business. It differs from the national income by including business taxes, charges to depreciation, and certain other business reserves. These are elements of the value of total production, but do not constitute income accruing to individuals]

[In billions of dollars]

ITEM	1939	1940	1941	1942	1943	1944
Gross national product or expenditure, total	88.6	97.1	120.5	151.5	187.8	198.7
Government expenditures for goods and services	16.0	16.7	26.5	62.0	94.8	99.4
Federal Government	7.9	8.8	18.6	54.6	87.4	91.9
War	1.4	2.8	13.3	49.5	82.5	86.3
Nonwar	6.5	6.1	5.3	5.0	4.9	5.6
State and local government	8.1	7.9	7.9	7.4	7.4	7.4
Output available for private use	72.6	80.4	93.9	89.5	93.0	99.4
Private gross capital formation	10.9	14.8	19.4	7.7	2.1	1.8
Construction	3.6	4.3	5.2	2.8	1.5	1.6
Residential	2.0	2.4	2.8	1.3	.6	.5
Other	1.6	2.0	2.5	1.5	.9	1.1
Producers' durable equipment	5.5	6.9	8.9	5.1	3.1	4.0
Net change in business inventories	.9	1.8	3.5	−.5	−.6	−1.7
Net exports of goods and services	.8	1.5	1.5	.2	−1.8	−2.1
Net exports and monetary use of gold and silver	.2	.3	.2	.1	−.1	(1)
Consumers' goods and services	61.7	65.7	74.6	81.9	90.9	97.6
Durable goods	6.4	7.4	9.1	6.3	6.6	6.7
Nondurable goods	32.6	34.4	40.1	47.9	55.1	60.0
Services	22.7	23.9	25.4	27.6	29.3	30.9

[1] Less than $50,000,000.

Source: Department of Commerce, Bureau of Foreign and Domestic Commerce; Survey of Current Business, April 1944 and February 1945. Estimates for 1929 to 1941 were published in May 1942 Survey of Current Business.

No. 443.—Distribution of American Families and Single Consumers in Urban and Rural Areas, by Money Income: 1941

[Figures relate to all civilian consumers except those living in institutions. Families are defined as economic units of two or more persons contributing to or mainly dependent on a common or pooled income. Single consumers are persons who live alone or as lodgers or servants in private homes, rooming houses, or hotels]

MONEY INCOME	FAMILIES AND SINGLE CONSUMERS [1]				FAMILIES OF 2 OR MORE PERSONS			
	Total	Urban	Rural nonfarm	Rural farm	Total	Urban	Rural nonfarm	Rural farm
	NUMBER (IN THOUSANDS)							
All incomes	39,287	24,463	8,469	6,355	34,003	20,419	7,471	6,113
Negative income	117	1,884	0	117	101	750	0	101
0–$500	6,047		2,011	2,152	4,171		1,420	2,001
$500–$1,000	7,147	3,596	1,950	1,601	5,512	2,237	1,724	1,551
$1,000–$1,500	6,195	3,474	1,795	926	5,307	2,703	1,678	926
$1,500–$2,000	5,772	4,109	987	676	5,373	3,735	979	659
$2,000–$2,500	8,306	3,694	1,134	542	7,928	3,472	1,106	534
$2,500–$3,000		2,936				2,816		
$3,000–$5,000	4,139	3,425	481	233	4,070	3,384	453	233
$5,000 and over	1,564	1,345	111	108	1,541	1,322	111	108
	PERCENT DISTRIBUTION							
All incomes	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Negative income	.3	7.7	-------	1.8	.3	3.7	-------	1.7
0–$500	15.4		23.7	33.9	12.3		19.0	32.7
$500–$1,000	18.2	14.7	23.0	25.2	16.2	10.9	23.1	25.4
$1,000–$1,500	15.8	14.2	21.2	14.6	15.6	13.2	22.4	15.1
$1,500–$2,000	14.7	16.8	11.7	10.6	15.8	18.3	13.1	10.8
$2,000–$2,500	21.1	15.1	13.4	8.5	23.3	17.0	14.8	8.7
$2,500–$3,000		12.0				13.8		
$3,000–$5,000	10.5	14.0	5.7	3.7	12.0	16.6	6.1	3.8
$5,000 and over	4.0	5.5	1.3	1.7	4.5	6.5	1.5	1.8

National estimates based on a sample survey of 3,000 consumer units. The method of sampling used in this survey probably resulted in an underestimate of the total number of single consumers.

Source: Department of Labor, Bureau of Labor Statistics; Survey of Spending and Saving in Wartime, 1941 and First Quarter of 1942.

No. 444.—Average Money Income and Other Receipts and Average Outlay for Current Consumption; Gifts, Personal Taxes, and Savings—American Families and Single Consumers: 1941

[See headnote, table 443]

ITEM	ANNUAL MONEY INCOME						ALL INCOME CLASSES			
	Under $500	$500–1,000	$1,000–1,500	$1,500–2,000	$2,000–3,000	$3,000–5,000	Total	Urban	Rural nonfarm	Rural farm
Money income	$290	$737	$1,242	$1,736	$2,446	$3,731	$1,974	$2,409	$1,311	$1,134
Money inheritances and large gifts	13	11	12	12	25	23	19	14	22	25
Expenditures for current consumption	374	740	1,173	1,566	2,214	3,088	1,666	2,060	1,147	823
Food	144	272	402	521	693	894	516	637	361	250
Housing, fuel, light, and refrigeration	63	135	221	295	394	494	290	385	179	74
Household operation	16	30	46	67	92	158	85	109	50	34
Furnishings and equipment	14	37	68	87	135	201	93	104	79	66
Clothing	45	85	137	184	262	410	205	247	137	135
Automobile	21	56	100	141	248	359	171	198	140	103
Other transportation	5	12	20	27	43	55	34	49	14	6
Personal care	8	16	26	34	47	70	36	45	24	20
Medical care	27	40	63	86	102	152	84	96	67	60
Recreation	12	19	33	50	85	144	69	91	34	26
Tobacco	9	18	27	37	47	65	35	43	24	17
Reading	3	7	12	17	22	29	16	21	10	7
Education	2	5	4	7	18	33	15	19	10	8
Other	5	8	14	13	26	24	17	16	18	17
Gifts and contributions [1]	16	28	43	65	95	176	88	112	55	41
Personal tax payments [2]	(3)	1	3	3	11	29	26	37	11	4
Net savings or deficits [4]	−88	−16	43	123	156	483	218	233	116	294
Percent reporting net savings	35	54	62	68	69	82	62	64	57	61
Percent reporting net deficit	44	37	36	31	30	18	33	32	32	38
Money value of goods received in kind [5]	258	255	216	202	213	250	239	169	228	521
Food	158	140	98	78	49	53	96	26	116	339
Housing, fuel, light, and refrigeration	84	93	92	96	128	156	114	111	89	158
Furnishings and equipment	4	3	5	4	7	6	5	5	4	6
Clothing	12	19	21	24	29	35	24	27	19	18

[1] Money contributions to religious organizations, welfare agencies, war relief, and other institutions and funds, or to private individuals not members of the family; and amounts spent for gifts to friends and relatives outside the family.

[2] Federal and State individual income taxes, poll taxes, and personal property taxes. Sales taxes, excise taxes, and taxes on automobiles and real estate are included under expenditures for goods and services.

[3] Less than $0.50.

[4] Net change in family assets and liabilities during the year, exclusive of gains or losses from revaluation of assets. These net figures are not exactly equal to the difference between money expenditures and money income plus money inheritances and large gifts because of minor discrepancies in figures furnished by families.

[5] Includes the value of home-produced food, the net value of occupancy of owned nonfarm homes and of owned and rented farm homes, the value of fuel and ice gathered by families, and the value of food, housing, fuel, furnishings, and clothing received as gift, pay, or relief.

Source: Department of Labor, Bureau of Labor Statistics; Survey of Spending and Saving in Wartime. 1941 and First Quarter of 1942.

No. 445.—Distribution of Families and Single Consumers by Money Income Level: 1942

[Estimates cover all civilian consumers except those living in institutions. Families are defined as economic units of two or more persons sharing a common or pooled income and living under a common roof. Single consumers are defined as men or women maintaining independent living quarters or living as lodgers or servants in private homes, rooming houses, or hotels. The term spending unit is used to cover both groups. Civilian money income includes net money income of all civilians except those living in institutions. It therefore excludes all imputed (nonmoney) items, and all income paid to members of the armed forces. Estimates are on a calendar year basis]

Income level	All families and single consumers		Families		Single consumers	
	Number (thousands)	Percent	Number (thousands)	Percent	Number (thousands)	Percent
All levels	41,210	100.0	33,360	100.0	7,850	100.0
Under $500	3,488	8.5	2,319	6.9	1,169	14.9
$500-$1,000	6,652	16.1	4,604	13.8	2,048	26.1
$1,000-$1,500	6,601	16.0	4,837	14.5	1,764	22.5
$1,500-$2,000	6,008	14.5	4,920	14.7	1,088	13.8
$2,000-$2,500	4,618	11.3	3,953	11.9	665	8.5
$2,500-$3,000	3,272	8.0	2,852	8.5	420	5.4
$3,000-$4,000	4,620	11.2	4,236	12.7	384	4.9
$4,000-$5,000	2,633	6.4	2,486	7.5	147	1.8
$5,000-$7,500	1,901	4.6	1,805	5.4	96	1.2
$7,500-$10,000	628	1.5	597	1.8	31	.4
$10,000 and over	789	1.9	751	2.3	38	.5

Source: Office of Price Administration; Civilian Spending and Saving 1941 and 1942.

No. 446.—Civilian Spending and Saving—Aggregate and Average Outlay of Families and Single Consumers for Personal Taxes, Savings, Gifts, and Major Categories of Consumption: 1942

[See headnote, table 445]

Item	Aggregate outlay (millions)			Average outlay per spending unit			Average outlay per capita [1]	
	All spending units	Families	Single consumers	All spending units	Families	Single consumers	All spending units	Families
Civilian money income	$105,430	$93,280	$12,140	$2,558	$2,796	$1,547	$817	$769
Allocation of money income:								
Personal taxes [2]	4,300	3,790	510	104	113	66	33	31
Savings [3]	25,440	22,880	2,560	617	686	327	197	189
Gifts to organizations [4]	1,200	900	300	29	27	38	9	7
Consumption [5]	74,490	65,720	8,770	1,808	1,970	1,116	578	542
Food and beverages	25,200	22,080	3,120	613	661	398	194	183
Clothing	10,200	8,840	1,360	249	265	173	79	73
Housing and household fuels	12,410	10,680	1,730	301	320	220	96	88
Household operation	3,440	3,120	320	83	94	41	27	26
Household furnishings	4,600	4,530	70	112	136	9	36	37
Automobile transportation	3,600	3,370	230	87	101	29	28	28
Other transportation	1,770	1,430	340	43	43	43	14	12
Medical care	3,710	3,330	380	90	100	48	29	27
Personal care	1,500	1,340	160	36	40	20	12	11
Recreation	3,350	2,940	410	81	88	52	26	24
Tobacco	2,410	2,060	350	58	62	45	19	17
Reading	1,000	840	160	24	25	20	8	7
Education	800	770	30	19	23	4	6	6
Other items	500	390	110	12	12	14	4	3

[1] The estimated population used for all spending units was 129,100,000, of which 121,250,000 were in family units and 7,850,000 were single consumers.

[2] Personal taxes shown here include only individual income taxes, poll taxes, and certain minor personal property taxes. It should be noted that sales taxes, excise taxes, and all indirect taxes on consumption are included under expenditures for goods and services.

[3] Savings are defined as the net change in assets and liabilities of the spending unit during the year, exclusive of gains or losses from revaluation of assets.

[4] Gifts consist only of money contributions to the church, the Red Cross, and other institutions and funds.

[5] Consumption consists of money expenditures only.

Source: Office of Price Administration; Civilian Spending and Saving 1941 and 1942.

No. 447.—Wage or Salary Workers (Except Those on Public Emergency Work) in March 1940, by Wage or Salary Income and Receipt of Other Income in 1939, by Color and Sex

[Wage or salary income includes all money received in 1939 in compensation for work or services performed as employees, including commissions, tips, piece-rate payments, bonuses, etc., as well as receipts commonly referred to as wages or salaries. *The value of income in kind, such as living quarters, meals, clothing,* etc., is not included. Persons were classified as with or without other income on the basis of their answers to an inquiry as to whether $50 or more of income was received from sources other than money wages or salaries in 1939. Statistics include persons who were employed as wage or salary workers (except on public emergency work) during the census week, and persons seeking work who were last employed as wage or salary workers. Statistics are based on sample B, see p. 1. Percent not shown where less than 0.1.]

WAGE OR SALARY INCOME IN 1939	NUMBER							PERCENT		
	Total	Without other income			With other income [1]			Total	Without other income	With other income [1]
		Both sexes	Male	Female	Both sexes	Male	Female			
Total	38,322,420	31,726,880	22,564,300	9,162,580	6,595,540	4,893,900	1,701,640	100.0	100.0	100.0
$0	2,673,440	1,591,720	932,940	658,780	1,081,720	729,400	352,320	7.0	5.0	16.4
$1-$99	1,277,280	1,065,100	492,960	572,140	212,180	113,380	98,800	3.3	3.4	3.2
$100-$199	2,203,520	1,837,160	1,013,060	824,100	366,360	222,520	143,840	5.7	5.8	5.6
$200-$399	4,430,840	3,662,420	2,258,680	1,403,740	768,420	525,280	243,140	11.6	11.5	11.7
$400-$599	3,889,380	3,316,960	2,060,560	1,256,400	572,420	400,040	172,380	10.1	10.5	8.7
$600-$799	4,241,880	3,722,680	2,320,320	1,402,360	519,200	370,520	148,680	11.1	11.7	7.9
$800-$999	3,472,840	3,077,740	2,071,580	1,006,160	395,100	296,920	98,180	9.1	9.7	6.0
$1,000-$1,199	3,110,120	2,779,400	2,099,260	680,140	330,720	269,060	61,660	8.1	8.8	5.0
$1,200-$1 399	2,979,820	2,639,980	2,151,020	488,960	339,840	285,640	54,200	7.8	8.3	5.2
$1,400-$1,599	2,338,240	2,067,300	1,778,980	288,320	270,940	232,740	38,200	6.1	6.5	4.1
$1,600-$1,799	1,273,860	1,117,700	981,560	136,140	156,160	134,160	22,000	3.3	3.5	2.4
$1,800-$1,999	1,463,340	1,266,380	1,142,640	123,740	196,960	173,380	23,580	3.8	4.0	3.0
$2,000-$2,499	2,039,920	1,738,040	1,604,020	134,020	301,880	270,140	31,740	5.3	5.5	4.6
$2,500-$2,999	771,520	635,560	594,240	41,320	135,960	123,160	12,800	2.0	2.0	2.1
$3,000-$3,999	713,040	550,500	515,340	35,160	162,540	149,340	13,200	1.9	1.7	2.5
$4,000-$4,999	200,700	142,400	135,660	6,740	58,300	54,800	3,500	.5	.4	.9
$5,000 and over	356,000	198,480	190,160	8,320	157,520	152,760	4,760	.9	.6	2.4
Not reported	886,680	317,360	221,320	96,040	569,320	390,660	178,660	2.3	1.0	8.6
Median wage or salary income [2]	$877	$885	$1,046	$621	$817	$972	$516			
Nonwhite	3,893,280	3,325,060	2,113,680	1,211,380	568,220	350,140	218,080	100.0	100.0	100.0
$0	313,020	185,180	95,540	89,640	127,840	85,180	42,660	8.0	5.6	22.5
$1-$99	342,140	296,280	108,380	187,900	45,860	19,420	26,440	8.8	8.9	8.1
$100-$199	643,300	562,020	271,820	290,200	81,280	40,260	41,020	16.5	16.9	14.3
$200-$399	924,400	816,420	488,320	328,100	107,980	60,980	47,000	23.7	24.6	19.0
$400-$599	601,840	542,840	371,680	171,160	59,000	36,720	22,280	15.5	16.3	10.4
$600-$799	440,640	401,500	320,400	81,100	39,140	27,820	11,320	11.3	12.1	6.9
$800-$999	207,380	189,520	164,900	24,620	17,860	14,640	3,220	5.3	5.7	3.1
$1,000-$1,199	136,160	124,620	113,800	10,820	11,540	10,120	1,420	3.5	3.7	2.0
$1,200-$1,399	96,960	88,580	82,180	6,400	8,380	7,680	700	2.5	2.7	1.5
$1,400-$1,599	41,680	37,660	34,380	3,280	4,020	3,600	420	1.1	1.1	.7
$1,600-$1,799	16,300	14,780	12,680	2,100	1,580	1,400	180	.4	.4	.3
$1,800-$1,999	12,700	11,480	10,020	1,460	1,220	1,080	140	.3	.3	.2
$2,000-$2,499	19,740	17,220	14,680	2,540	2,520	2,220	300	.5	.5	.4
$2,500-$2,999	2,080	2,080	2,080	600	300	220	80	.1	.1	.1
$3,000-$3,999	1,960	1,660	1,280	380	300	240	60	.1		.1
$4,000-$4,999	460	400	340	60	60	60				
$5,000 and over	1,320	1,020	840	180	300	240	60			.1
Not reported	90,240	31,200	20,360	10,840	59,040	38,260	20,780	2.3	.9	10.4
Median wage or salary income [2]	$364	$371	$470	$247	$318	$376	$242			

[1] Includes statistics for persons for whom the receipt or nonreceipt of other income in 1939 was not reported.

[2] The median wage or salary income is based on the number of persons reporting 1 dollar or more of wage or salary income in 1939. For definition of median, see headnote, table 21, p. 24.

Source: Department of Commerce, Bureau of the Census; special report of Sixteenth Census, The Labor Force (Sample Statistics)—Wage or Salary Income in 1939.

No. 448.—Wage or Salary Workers (Except Those on Public Emergency Work) in March 1940, by Wage or Salary Income in 1939, by States

[Statistics are based on Sample B; see p. 1. For definitions see headnote on table 447]

Division and State	Total [1]	Number with wage or salary income of—								Median wage or salary income [2]
		$0	$1 to $399	$400 to $799	$800 to $1,199	$1,200 to $1,599	$1,600 to $1,999	$2,000 to $2,999	$3,000 and over	
United States	38,322,420	2,673,440	7,911,640	8,131,260	6,582,960	5,318,060	2,737,200	2,811,440	1,269,740	$877
New England	2,984,160	173,220	436,960	694,780	637,500	454,920	197,000	217,960	90,920	940
Maine	255,820	11,380	61,260	73,860	50,560	27,320	10,780	10,700	3,920	715
N. H.	167,460	7,680	31,380	46,500	39,060	20,960	7,500	7,700	2,580	800
Vt.	101,160	4,720	25,000	27,860	18,800	11,020	4,000	4,980	1,680	714
Mass.	1,527,680	95,660	195,940	338,500	319,960	243,320	113,960	127,860	51,060	905
R. I.	268,780	15,680	42,660	71,560	59,500	36,180	14,220	16,300	6,840	858
Conn.	663,260	38,100	80,720	136,500	149,620	116,120	46,540	50,420	24,240	1,026
Mid. Atlantic	9,688,860	794,060	1,374,420	1,977,240	1,813,860	1,490,060	713,680	817,820	429,400	1,010
N. Y.	4,922,560	394,900	646,780	982,980	917,340	760,980	369,520	457,720	261,320	1,048
N. J.	1,544,120	100,320	206,700	300,920	275,040	250,200	119,420	149,440	79,400	1,069
Pa.	3,222,180	298,840	520,940	693,340	621,480	478,880	224,740	210,660	88,680	930
E. N. Central	8,143,400	552,860	1,279,280	1,553,600	1,530,080	1,363,800	721,520	702,280	288,740	1,030
Ohio	2,117,820	146,280	325,620	403,940	399,500	364,400	188,500	174,340	75,180	1,037
Ind.	953,320	64,080	174,700	195,560	184,980	141,900	78,200	69,240	24,060	935
Ill.	2,603,880	174,980	383,380	521,000	498,300	412,860	208,720	244,860	110,400	1,023
Mich.	1,650,820	108,480	238,400	279,920	295,860	316,420	173,140	155,300	58,000	1,128
Wis.	817,560	59,040	157,160	153,180	151,440	128,220	72,960	58,520	21,100	948
W. N. Central	3,162,040	223,120	784,720	685,260	516,220	395,760	203,160	199,500	84,580	779
Minn.	701,160	48,800	154,600	137,140	117,260	103,780	55,320	49,220	21,820	887
Iowa	567,880	31,620	143,880	131,580	94,780	71,580	32,600	32,600	11,760	746
Mo.	1,001,780	75,220	235,460	224,660	165,520	119,580	60,140	66,520	32,440	787
N. Dak.	112,100	9,080	40,220	22,460	14,220	11,040	5,540	5,020	1,600	557
S. Dak.	110,280	9,420	34,540	23,680	15,820	10,760	6,400	5,200	1,820	639
Nebr.	275,180	19,680	74,460	61,620	44,120	32,260	15,760	16,380	6,640	729
Kans.	393,660	29,300	101,560	84,120	64,500	46,760	27,400	24,560	8,500	766
S. Atlantic	4,975,560	287,740	1,489,140	1,273,200	711,920	479,460	243,000	240,980	122,640	651
Del.	93,880	4,720	18,220	19,440	16,420	12,960	7,200	7,400	4,260	924
Md.	635,000	34,780	120,920	147,580	114,840	86,020	42,040	46,780	22,400	875
Dist. of Col.	303,100	15,660	32,520	52,260	48,180	56,900	37,920	35,300	20,500	1,204
Va.	755,780	39,760	225,180	196,220	109,000	72,100	39,640	39,760	20,320	668
W. Va.	466,000	36,800	93,960	88,860	100,300	71,840	29,860	25,420	9,100	907
N. C.	859,640	49,280	270,020	269,000	122,660	56,860	24,180	22,920	12,960	599
S. C.	455,020	24,480	184,420	130,500	52,780	23,840	11,100	11,440	5,800	483
Ga.	808,500	49,820	338,620	209,420	74,920	47,820	25,760	27,820	15,180	458
Fla.	598,640	32,440	205,280	159,920	72,820	51,120	25,300	24,140	12,120	560
E. S. Central	2,196,560	163,900	777,880	537,680	280,440	171,700	81,280	84,260	36,860	555
Ky.	587,280	47,000	172,180	140,400	91,120	58,520	25,660	24,540	10,440	654
Tenn.	664,000	47,040	216,440	171,840	91,160	55,780	25,660	28,800	12,660	611
Ala.	601,360	41,800	231,940	148,300	69,620	38,480	20,320	21,380	9,260	500
Miss.	343,920	28,060	157,320	77,140	28,540	18,920	9,640	9,560	4,500	396
W. S. Central	2,962,220	216,800	1,051,460	617,380	365,600	267,520	171,600	153,300	68,700	591
Ark.	338,220	25,060	149,280	77,640	29,940	20,280	11,040	10,940	4,520	412
La.	566,600	38,380	217,440	128,680	67,320	45,200	26,400	25,160	13,060	538
Okla.	463,200	42,300	141,860	82,240	66,240	48,280	32,040	25,700	10,760	701
Tex.	1,594,200	111,060	542,880	328,820	202,100	153,760	102,120	91,500	40,360	630
Mountain	1,014,320	65,440	217,640	210,020	163,300	149,100	85,420	72,840	28,760	880
Mont.	143,240	8,100	29,760	29,680	21,860	22,240	13,120	11,740	3,680	907
Idaho	115,420	6,600	25,960	28,080	18,620	16,040	9,020	6,360	1,960	785
Wyo.	68,460	3,360	14,360	14,940	9,780	10,520	6,500	5,000	2,120	888
Colo.	288,120	19,220	59,920	59,820	49,800	42,880	20,720	20,780	8,880	884
N. Mex.	109,300	9,360	31,420	22,880	15,340	11,760	7,480	5,460	2,160	691
Ariz.	130,060	9,580	31,280	24,360	19,500	18,540	12,120	9,780	3,220	870
Utah	124,080	7,180	20,500	23,780	22,180	21,840	11,600	10,180	5,080	1,034
Nev.	35,640	2,040	4,440	6,480	6,220	5,280	4,860	3,540	1,660	1,135
Pacific	3,195,300	196,300	500,160	582,100	564,040	545,740	320,540	322,500	119,140	1,070
Wash.	531,180	31,360	94,820	97,500	88,880	96,640	51,360	46,560	15,660	1,028
Oreg.	329,040	18,240	65,300	62,460	60,720	50,800	28,260	26,340	9,500	953
Calif.	2,335,080	146,700	340,040	422,140	414,440	398,300	240,920	249,600	93,980	1,097

[1] Includes number not reporting on wage or salary income, not shown separately.

[2] The median wage or salary income is based on the number of persons with 1 dollar or more of wage or salary income in 1939. The median was calculated on the basis of the detailed wage or salary intervals shown in table 447. For definition of median, see headnote, table 21, p. 24.

Source: Department of Commerce, Bureau of the Census; special report of Sixteenth Census, The Labor Force (Sample Statistics)—Wage or Salary Income in 1939.

No. 449.—Wage or Salary Workers (Except Those on Public Emergency Work) in March 1940 Without Other Income, by Wage or Salary Income in 1939, by States

[Statistics are based on Sample B; see p. 1. For definitions see headnote on table 447]

Division and state	Total [1]	Number with wage or salary income of—								Median wage or salary income [2]
		$0	$1 to $399	$400 to $799	$800 to $1,199	$1,200 to $1,599	$1,600 to $1,999	$2,000 to $2,999	$3,000 and over	
United States	31,726,880	1,591,720	6,564,680	7,039,640	5,857,140	4,707,280	2,384,080	2,373,600	891,380	$885
New England	2,489,500	111,540	363,120	605,360	569,040	400,200	169,640	182,140	58,980	939
Maine	201,060	6,060	47,220	61,020	42,780	23,100	8,620	8,540	2,120	726
N. H.	131,700	4,240	24,080	39,240	32,640	17,460	5,860	5,620	1,400	798
Vt.	77,420	2,660	18,000	22,980	15,700	9,220	3,280	3,720	880	733
Mass.	1,299,240	62,380	168,920	300,320	290,960	216,660	100,060	109,140	35,760	988
R. I.	225,120	10,620	36,120	62,660	53,100	31,240	11,700	13,180	4,040	850
Conn.	554,960	25,580	68,780	119,140	133,860	102,520	40,120	41,940	14,780	1,016
Mid. Atlantic	6,151,060	494,820	1,156,160	1,726,100	1,637,780	1,351,560	642,340	718,560	319,940	1,019
N. Y.	4,132,240	244,640	538,680	853,380	827,660	686,320	330,960	403,740	199,960	1,056
N. J.	1,324,500	68,840	182,500	269,020	252,500	229,920	108,160	131,020	57,500	1,063
Pa.	2,694,320	181,340	434,980	602,800	557,620	435,320	203,220	183,800	62,480	944
E. N. Central	6,746,980	326,740	1,046,700	1,326,660	1,356,160	1,200,900	629,100	599,360	204,580	1,037
Ohio	1,783,700	91,200	272,680	350,720	359,760	325,580	166,480	149,100	52,680	1,041
Ind.	798,200	38,120	145,000	169,960	165,560	126,640	68,900	58,660	17,560	944
Ill.	2,175,560	100,560	315,960	447,880	446,840	369,100	183,240	213,500	79,980	1,032
Mich.	1,343,980	65,600	193,300	231,700	251,800	270,820	149,220	131,280	41,440	1,136
Wis.	645,540	31,260	119,760	126,400	132,200	108,760	61,260	46,820	12,920	963
W. N. Central	2,527,820	120,340	616,420	577,680	456,260	344,880	170,300	162,520	56,600	799
Minn.	545,400	24,880	112,300	110,260	102,020	89,980	46,440	40,180	15,200	928
Iowa	445,580	17,500	108,820	108,300	82,360	61,520	27,180	26,000	7,880	776
Mo.	826,640	43,380	196,740	195,560	148,780	106,840	51,160	55,540	21,140	792
N. Dak.	86,000	4,420	30,840	19,200	12,180	9,340	4,140	3,820	1,060	580
S. Dak.	85,160	4,320	26,720	20,000	13,860	8,860	5,380	4,040	1,140	666
Nebr.	221,800	10,260	59,140	52,920	39,420	28,120	13,240	13,040	4,640	747
Kans.	317,180	15,580	81,860	71,440	57,640	40,220	22,760	19,900	5,540	779
S. Atlantic	4,191,940	182,420	1,272,180	1,141,300	638,800	422,880	210,120	199,700	81,040	653
Del.	79,140	3,380	15,340	17,300	14,940	11,740	6,500	6,240	2,500	917
Md.	538,400	21,560	104,100	132,640	104,680	77,000	36,540	39,580	15,260	868
Dist. of Col.	252,380	9,320	25,980	44,580	43,160	51,140	33,340	29,640	13,680	1,256
Va.	619,640	25,540	181,940	168,240	96,000	63,140	34,660	32,980	13,460	672
W. Va.	403,580	26,780	81,320	79,640	91,700	65,100	26,580	21,760	6,360	910
N. C.	714,300	30,140	225,160	244,260	109,240	48,600	20,220	18,020	7,900	605
S. C.	392,700	15,840	163,620	121,760	46,940	19,660	8,940	9,200	3,860	481
Ga.	683,780	30,280	294,020	189,100	67,720	41,560	21,900	22,460	10,280	461
Fla.	508,020	19,580	180,700	143,780	64,420	44,940	21,440	19,820	7,740	554
E. S. Central	1,828,800	101,820	663,660	480,460	250,180	149,420	69,080	67,780	25,140	559
Ky.	485,620	30,120	144,460	123,320	81,300	51,260	21,840	19,340	6,780	660
Tenn.	556,100	28,340	185,240	153,840	81,280	48,400	21,800	23,460	8,840	613
Ala.	507,060	26,580	200,500	134,560	63,100	33,840	17,740	17,760	6,000	507
Miss.	280,020	16,780	133,460	68,740	24,500	15,860	7,700	7,200	2,920	389
W. S. Central	2,458,840	122,360	903,840	546,120	323,980	232,640	146,120	122,000	45,480	588
Ark.	273,000	13,280	124,260	67,940	25,880	17,180	9,460	8,940	3,100	423
La.	489,780	23,120	194,100	118,120	60,840	39,340	22,840	20,400	9,160	531
Okla.	367,240	24,480	116,200	69,320	57,860	41,200	26,960	20,120	6,940	708
Tex.	1,328,820	61,480	469,280	290,740	179,400	134,920	86,860	72,540	26,280	624
Mountain	803,800	35,780	173,540	171,020	139,680	127,980	71,380	58,360	18,800	894
Mont.	112,360	4,140	23,140	23,880	18,800	19,180	10,700	9,040	2,400	925
Idaho	89,660	3,160	20,620	22,460	15,540	13,600	7,180	4,920	1,340	796
Wyo.	49,820	1,700	9,200	11,100	7,920	8,760	5,240	3,960	1,300	965
Colo.	220,900	9,880	46,660	48,540	43,000	36,840	17,200	16,940	5,700	905
N. Mex.	90,840	6,440	27,580	19,700	13,680	10,200	6,360	4,480	1,400	681
Ariz.	105,280	5,420	25,640	20,360	16,800	15,920	10,480	7,980	1,980	878
Utah	101,600	4,080	17,320	19,640	18,860	19,080	10,120	8,340	3,700	1,040
Nev.	27,340	960	3,380	5,340	5,080	4,400	4,100	2,700	980	1,130
Pacific	2,528,140	95,900	369,060	464,940	485,260	478,820	276,000	263,200	80,820	1,101
Washington	416,720	15,720	69,780	76,200	75,060	84,680	44,280	37,840	10,520	1,077
Oreg.	256,840	7,760	48,600	49,500	52,120	44,140	24,200	21,420	6,540	987
Calif.	1,854,580	72,420	250,680	339,240	358,080	348,000	207,520	203,940	63,760	1,124

[1] Includes number not reporting on wage or salary income, not shown separately.
[2] The median wage or salary income is based on the number of persons with 1 dollar or more of wage or salary income in 1939. The median was calculated on the basis of the detailed wage or salary intervals shown in table 447. For definition of median, see headnote, table 21, p. 24

Source: Department of Commerce, Bureau of the Census; special report of Sixteenth Census, The Labor Force (Sample Statistics)—Wage or Salary Income in 1939.

No. 450.—Families by Family Wage or Salary Income and Receipt of Other Income in 1939, by Urban and Rural Areas

[Statistics are based on Sample F, see p. 1. For definitions of wage or salary income and other income, see table 447. Family wage or salary income was obtained by combining the wages and salaries reported by all persons 14 years old and over in the family. Families were classified as "without other income" if all members 14 years old and over reported that they had received no other income.]

Family wage or salary income and receipt of other income	Number				Percent			
	Total	Urban	Rural-nonfarm	Rural-farm	Total	Urban	Rural-nonfarm	Rural-farm
TOTAL								
All families	35,088,840	20,735,200	7,211,120	7,142,520	100.0	100.0	100.0	100.0
$0	9,888,840	4,064,780	1,763,280	4,060,780	28.2	19.6	24.5	56.9
$1–$199	1,582,420	534,380	390,280	657,760	4.5	2.6	5.4	9.2
$200–$499	3,366,760	1,422,940	964,040	979,780	9.6	6.9	13.4	13.7
$500–$999	5,168,920	3,103,280	1,368,720	696,920	14.7	15.0	19.0	9.8
$1,000–$1,499	4,674,840	3,317,640	1,039,100	318,100	13.3	16.0	14.4	4.5
$1,500–$1,999	3,745,920	2,864,740	721,780	159,400	10.7	13.8	10.0	2.2
$2,000–$2,499	2,410,980	1,951,520	379,420	80,040	6.9	9.4	5.3	1.1
$2,500–$2,999	1,273,240	1,066,700	175,120	31,420	3.6	5.1	2.4	.4
$3,000–$4,999	1,776,860	1,520,780	211,720	35,360	5.1	7.4	2.9	.5
$5,000 and over	555,600	479,520	65,340	10,740	1.6	2.3	.9	.2
Not reported	644,460	399,920	132,320	112,220	1.8	1.9	1.8	1.6
Median family wage or salary income [1]	$1,231	$1,463	$976	$453				
WITHOUT OTHER INCOME								
All families	17,529,940	11,868,820	3,924,200	1,736,920	100.0	100.0	100.0	100.0
$0	1,399,840	602,520	283,380	513,940	8.0	5.1	7.2	29.6
$1–$199	678,300	258,740	205,360	214,200	3.9	2.2	5.2	12.3
$200–$499	1,937,420	861,300	633,040	443,080	11.1	7.3	16.1	25.5
$500–$999	3,316,700	2,079,140	951,580	285,980	18.9	17.5	24.2	16.5
$1,000–$1,499	3,267,960	2,393,000	746,840	128,120	18.6	20.2	19.0	7.4
$1,500–$1,999	2,705,960	2,117,500	520,780	67,680	15.4	17.8	13.3	3.9
$2,000–$2,499	1,722,220	1,425,980	265,100	31,140	9.8	12.0	6.8	1.8
$2,500–$2,999	886,300	753,900	120,420	11,980	5.1	6.4	3.1	.7
$3,000–$4,999	1,159,700	1,016,600	130,980	12,120	6.6	8.6	3.3	.7
$5,000 and over	273,900	241,400	29,420	3,080	1.6	2.0	.7	.2
Not reported	181,640	118,740	37,300	25,600	1.0	1.0	1.0	1.5
Median family wage or salary income [1]	$1,312	$1,496	$1,008	$460				
WITH OTHER INCOME [2]								
All families	17,558,900	8,866,380	3,286,920	5,405,600	100.0	100.0	100.0	100.0
$0	8,489,000	3,462,260	1,479,900	3,546,840	48.3	39.0	45.0	65.6
$1–$199	904,120	275,640	184,920	443,560	5.1	3.1	5.6	8.2
$200–$499	1,429,340	561,640	331,000	536,700	8.1	6.3	10.1	9.9
$500–$999	1,852,220	1,024,140	417,140	410,940	10.5	11.6	12.7	7.6
$1,000–$1,499	1,406,880	924,640	292,260	189,980	8.0	10.4	8.9	3.5
$1,500–$1,999	1,039,960	747,240	201,000	91,720	5.9	8.4	6.1	1.7
$2,000–$2,499	688,760	525,540	114,320	48,900	3.9	5.9	3.5	.9
$2,500–$2,999	386,940	312,800	54,700	19,440	2.2	3.5	1.7	.4
$3,000–$4,999	617,160	513,180	80,740	23,240	3.5	5.8	2.5	.4
$5,000 and over	281,700	238,120	35,920	7,660	1.6	2.7	1.1	.1
Not reported	462,820	281,180	95,020	86,620	2.6	3.2	2.9	1.6
Median family wage or salary income [1]	$1,042	$1,379	$908	$447				

[1] The median family wage or salary income is based on the number of families reporting 1 dollar or more of wage or salary income in 1939. For definition of median, see headnote, table 21, p. 24.

[2] Includes statistics for families for whom the receipt or nonreceipt of other income in 1939 was not reported

Source: Department of Commerce, Bureau of the Census; special report of Sixteenth Census, Families—General Characteristics.

No. 451.—Families by Family Wage or Salary Income in 1939, by States

[Statistics are based on Sample F, see p. 1. For definitions, see headnotes on tables 447 and 450

Division and State	All families	Family wage or salary income in 1939								
		$0	$1 to $499	$500 to $999	$1,000 to $1,499	$1,500 to $1,999	$2,000 to $2,999	$3,000 to $4.999	$5,000 and over	Not reported
Total	35,088,840	9,888,840	4,949,180	5,168,920	4,674,840	3,745,920	3,684,220	1,776,860	555, 600	844, 460
New England	2, 221, 580	433, 180	164, 380	345, 220	389, 560	313, 880	320, 540	149, 000	49, 660	56, 160
Maine	222, 080	56, 140	32, 320	43, 500	38, 240	22, 280	17, 580	6, 240	1, 660	4, 120
N. H	135, 960	31, 440	13, 720	27, 120	24, 860	16, 020	14, 080	5, 260	1, 000	2, 460
Vt	91, 880	26, 240	12, 080	17, 580	14, 520	8, 220	7, 680	2, 600	920	2, 040
Mass	1, 125, 840	212, 880	67, 620	165, 440	193, 260	170, 000	175. 760	83, 600	28, 160	29, 120
R. I	189, 120	32, 080	14, 740	32, 660	34, 940	27, 880	27, 360	11, 900	3, 560	4, 000
Conn	456, 700	74, 400	23, 900	58, 920	83, 740	69, 480	78, 080	39, 400	14, 360	14, 420
Mid. Atlantic	7, 325, 100	1, 518, 440	593, 240	1, 033, 940	1, 160, 140	975, 420	1, 052, 640	586, 220	203, 120	201, 940
N. Y	3, 685, 380	793. 000	262, 760	480, 420	553, 520	490, 700	561, 580	329, 280	119. 620	93, 900
N. J	1, 110, 580	192. 880	73. 720	135, 100	167, 740	158. 400	186, 440	111, 440	42, 520	42, 340
Pa	2, 529, 140	531, 960	256, 760	418, 420	438, 880	326, 320	304, 620	145, 500	40, 980	65, 700
E. N. Central	7, 317, 040	1, 890, 020	742, 000	1, 030, 820	1, 117, 040	940, 240	924, 100	430, 920	124, 160	117, 740
Ohio	1, 905, 700	467, 920	192, 660	276, 780	309, 500	253, 740	237, 080	109, 100	30. 280	28, 640
Ind	962, 340	285, 200	117, 480	151, 480	139, 720	107, 360	95, 820	39, 180	10. 020	16, 080
Ill	2, 216, 580	548, 020	211, 120	307, 860	321, 900	272, 080	306, 380	158, 220	49. 760	41, 240
Mich	1, 405, 480	320, 480	124, 800	182, 040	232, 140	209, 420	201, 460	90, 200	25, 820	19, 120
Wis	826, 940	268, 400	95, 940	112, 660	113, 780	97, 640	83, 360	34, 220	8, 280	12, 660
W. N. Central	3, 706, 440	1, 463, 280	574, 740	515, 160	403, 860	296, 660	264, 660	108, 880	31, 600	47, 600
Minn	735, 980	270, 440	88, 540	102, 400	89, 900	72, 480	66, 020	29, 400	8, 620	8, 180
Iowa	704, 520	308, 240	94, 860	95, 260	78, 160	51, 860	44, 340	16, 160	3, 780	11, 860
Mo	1, 072, 580	359, 860	186, 500	154, 240	122, 260	90, 220	89, 500	40, 000	13, 800	16, 200
N. Dak	155, 100	74, 060	30, 180	19, 920	11, 840	8, 200	6, 460	2, 240	420	1. 780
S. Dak	163, 580	79, 680	27, 720	22, 540	12, 260	9, 620	6, 600	2, 540	600	2, 020
Nebr	360, 180	158, 660	59, 660	49, 860	34, 720	23, 720	20, 720	8, 020	2, 420	2, 400
Kans	514, 500	212, 340	87, 280	70, 940	54, 720	40, 560	31, 020	10, 520	1, 960	5, 160
S. Atlantic	4, 318, 100	1, 181, 940	887, 680	755, 620	511, 200	343, 920	326, 760	168, 400	55, 820	86, 760
Del	72, 420	16, 100	8, 360	10, 920	9, 920	8, 300	9, 160	5, 200	2, 040	2, 420
Md	471, 600	95, 980	51, 060	73, 140	74, 400	56, 980	62, 440	33, 860	11, 980	11, 760
Dist. of Col	170, 640	25, 760	7, 840	17, 600	26, 380	24, 440	30, 800	25, 560	10, 460	1, 800
Va	632, 100	169, 740	120, 080	115, 480	75, 820	51, 960	53, 600	27, 840	9, 060	7, 920
W. Va	440, 200	102, 000	76, 160	74, 680	77, 680	44, 920	37, 820	15, 780	3, 300	7, 860
N. C	794, 860	259, 260	160, 960	146, 920	84, 940	55, 420	41, 660	18, 560	5, 300	21, 840
S. C	437, 680	138, 560	120, 800	80, 400	39, 300	22, 320	19, 520	8, 040	1, 720	7. 020
Ga	765, 280	236, 920	215, 660	132, 100	63, 200	39, 680	36, 960	18, 980	6, 520	15, 260
Fla	533, 320	137, 620	126, 160	104, 380	59, 560	39, 900	34, 800	14, 580	5, 440	10, 880
E. S. Central	2, 629, 700	1, 006, 720	653, 540	390, 800	218, 280	129, 580	116, 860	49, 580	13, 640	50, 700
Ky	693, 960	251, 920	155, 480	104, 340	71, 600	43, 460	35, 160	15, 020	3, 500	12, 880
Tenn	714, 420	251, 640	162, 120	119, 140	67, 700	41, 300	39, 420	16, 460	4, 780	11, 860
Ala	677, 720	235, 460	187, 980	109, 400	54, 400	30, 300	29, 560	12, 220	3, 480	14, 920
Miss	543, 600	267, 700	147, 960	57, 920	24, 580	14, 520	12, 720	5, 280	1, 880	11, 040
W. S. Central	3, 405, 220	1, 208, 840	852, 240	480, 840	290, 980	236, 020	191, 220	82, 340	24, 760	37, 980
Ark	497, 820	209, 360	153, 680	63, 000	27, 400	17, 080	14, 420	5, 020	1, 460	6, 400
La	593, 860	197, 360	155, 180	96, 980	49, 320	36, 840	32, 020	16, 280	5, 340	4, 540
Okla	615, 320	232, 060	147, 320	75, 080	54, 280	46, 880	32, 480	11, 860	4, 460	10, 900
Tex	1, 698, 220	570, 060	396, 060	245, 780	159, 980	135, 220	112, 300	49, 180	13, 500	16, 140
Mountain	1, 129, 000	345, 380	178, 840	190, 120	144, 340	113, 500	94, 860	37, 820	8, 340	15, 800
Mont	159, 660	52, 620	21, 520	26, 400	20, 160	15, 740	14, 800	5, 320	1, 060	2, 040
Idaho	145, 120	49, 100	24, 500	26, 280	17, 540	13, 220	9, 200	2, 740	680	1, 860
Wyo	69, 220	20, 600	10, 260	10. 480	8, 780	8, 860	6, 460	2, 700	380	700
Colo	319, 700	101, 680	46, 700	52, 620	42, 080	29, 960	27, 020	11, 080	3, 260	5, 300
N. Mex	131, 480	40, 080	32, 020	23, 260	12, 920	10. 060	7. 040	3. 140	480	2, 480
Ariz	130, 860	36, 540	22, 020	22, 400	16, 660	14, 580	12, 000	4, 680	820	1, 260
Utah	139, 440	35, 760	18, 240	24, 280	21, 960	16, 060	14, 300	6, 280	1, 260	1, 300
Nev	33, 520	9, 000	3, 580	4, 400	4, 340	5, 020	4, 040	1, 880	400	860
Pacific	3, 036, 660	841, 040	302, 520	426, 400	439, 440	396, 700	392, 580	163, 700	44, 500	29, 780
Wash	542. 420	153, 900	63, 820	82, 120	82, 020	67, 120	61, 320	21, 460	4, 760	5, 900
Oreg	343, 280	98, 540	45, 400	52, 700	52, 320	38, 960	35. 180	12, 520	2, 920	4, 740
Calif	2, 150, 960	588, 600	193, 300	291, 580	305, 100	290, 620	296. 080	129, 720	36, 820	19, 140

Source: Department of Commerce, Bureau of the Census; special report of Sixteenth Census, Families—General Characteristics.

No. 452.—Families Without Other Income by Family Wage or Salary Income in 1939, by States

[Statistics are based on Sample F, see p. 1. For definitions, see headnotes on tables 447 and 450]

Division and state	Families without other income	Family wage or salary income in 1939								
		$0	$1 to $499	$500 to $999	$1,000 to $1,499	$1,500 to $1,999	$2,000 to $2,999	$3,000 to $4,999	$5,000 and over	Not reported
Total	17,529,940	1,399,840	2,615,720	3,316,700	3,267,960	2,705,960	2,608,520	1,159,700	973,900	181,640
New England	1,184,900	66,580	76,520	211,220	264,240	220,300	218,040	91,640	21,960	14,400
Maine	96,700	7,020	13,720	23,020	23,460	13,900	10,720	3,480	680	800
N. H	58,900	4,060	5,960	14,840	14,780	8,760	7,480	2,280	280	460
Vt	33,520	3,120	4,000	8,760	7,680	4,280	4,060	960	300	360
Mass	638,460	36,480	33,620	105,560	136,620	125,360	124,300	55,380	13,460	7,680
R. I	97,060	4,180	7,660	20,460	22,560	17,760	16,660	5,720	1,180	880
Conn	260,260	11,720	11,560	38,580	59,140	50,240	54,820	23,820	6,160	4,220
Mid. Atlantic	4,153,060	259,680	299,900	670,400	838,080	732,540	775,220	406,540	109,000	61,700
N. Y	2,069,540	130,380	129,300	306,840	393,480	360,340	417,860	232,660	65,980	26,700
N. J	658,700	35,420	40,160	89,820	123,540	120,060	138,020	75,800	22,280	13,600
Pa	1,424,820	93,880	130,440	273,740	321,060	246,140	219,340	98,080	20,740	21,400
E. N. Central	3,769,580	258,520	356,900	645,880	779,500	634,660	662,720	284,560	62,780	34,060
Ohio	1,024,940	69,160	100,820	179,040	222,780	187,560	170,740	72,860	14,160	7,820
Ind	476,820	37,000	58,600	98,900	97,700	79,540	69,400	25,680	5,100	4,900
Ill	1,170,600	75,040	105,240	193,580	226,500	201,060	225,240	106,320	26,080	11,540
Mich	741,940	45,580	57,280	110,440	157,600	148,740	142,240	60,240	14,280	5,540
Wis	355,280	31,740	34,960	63,920	74,920	67,760	55,100	19,460	3,160	4,260
W. N. Central	1,465,260	168,280	247,660	302,720	270,180	204,240	179,400	67,120	14,440	11,220
Minn	293,700	31,700	28,340	55,920	58,340	49,920	44,800	18,740	4,400	1,540
Iowa	235,940	31,540	34,180	48,980	47,760	32,640	27,440	9,000	1,540	2,860
Mo	507,600	53,520	102,320	99,960	86,900	66,920	62,400	24,860	6,460	4,260
N. Dak	46,420	6,160	10,260	11,180	7,980	5,140	4,020	1,260	100	320
S. Dak	47,320	6,900	8,980	12,100	7,040	6,020	4,140	1,520	160	460
Nebr	131,740	15,360	23,360	31,240	23,880	16,360	14,360	5,480	1,060	640
Kans	202,540	23,100	40,220	43,340	38,280	27,240	22,240	6,260	720	1,140
S. Atlantic	2,228,800	210,260	528,100	513,940	357,200	244,780	223,260	103,860	24,000	23,400
Del	30,620	1,480	3,840	6,280	5,280	4,860	5,300	2,440	640	500
Md	266,280	19,020	30,660	49,720	53,200	40,840	43,180	20,320	5,280	3,460
Dist. of Col	95,360	2,640	3,780	11,040	17,600	16,660	21,360	16,460	5,180	640
Va	315,760	28,240	66,320	73,880	51,920	35,820	36,540	17,340	3,920	1,780
W. Va	258,780	23,580	45,320	54,500	58,680	33,940	28,260	10,560	1,600	2,340
N. C	374,060	54,260	83,720	94,280	57,000	39,160	27,580	10,460	1,780	5,820
S. C	223,460	23,060	76,680	58,040	28,800	16,040	13,240	5,000	600	2,000
Ga	379,480	39,700	132,940	92,240	43,280	27,940	24,680	12,260	2,940	3,500
Fla	285,000	17,680	84,840	73,960	41,440	29,520	23,120	9,020	2,060	3,360
E. S. Central	1,176,780	160,660	368,040	267,800	156,140	91,200	80,800	30,960	6,500	14,620
Ky	322,900	42,500	86,760	71,020	51,540	31,540	24,040	9,700	1,600	4,200
Tenn	323,920	36,380	87,980	79,300	48,140	28,540	27,760	10,220	2,220	3,380
Ala	331,280	42,660	112,380	79,740	39,800	21,400	21,160	8,040	1,880	4,220
Miss	198,620	39,120	80,920	37,740	16,660	9,720	7,840	3,000	800	2,820
W. S. Central	1,562,660	148,800	512,620	324,580	204,840	169,840	131,300	49,500	10,660	10,520
Ark	200,140	25,240	88,100	41,360	18,620	12,020	9,840	2,600	620	1,740
La	295,440	27,500	99,020	69,780	35,980	26,880	22,300	10,180	2,400	1,400
Okla	263,400	35,280	77,400	46,460	37,020	32,940	22,120	7,560	1,600	3,020
Tex	803,680	60,780	248,100	166,980	113,220	98,000	77,040	29,160	6,040	4,360
Mountain	512,760	40,760	87,940	117,600	97,360	76,960	62,820	22,160	3,520	3,640
Mont	68,980	6,060	8,920	16,040	13,800	10,800	9,500	2,780	480	600
Idaho	56,060	5,400	9,380	14,920	10,640	8,160	5,400	1,500	160	500
Wyo	30,320	2,380	4,400	6,220	6,080	5,640	3,980	1,360	180	80
Colo	144,120	10,180	22,680	33,600	28,560	20,600	18,520	7,200	1,480	1,300
N. Mex	70,020	8,440	21,340	16,380	9,140	7,040	4,980	1,860	220	620
Ariz	64,740	4,220	12,640	14,840	11,120	10,560	8,100	2,600	340	320
Utah	64,760	3,240	6,940	13,360	15,340	11,180	9,960	4,060	500	180
Nev	13,760	840	1,640	2,240	2,680	2,980	2,380	800	160	40
Pacific	1,476,200	86,300	138,040	262,580	300,420	281,440	274,960	103,360	21,040	8,080
Wash	267,720	18,380	30,720	51,560	57,560	47,900	43,480	13,900	2,420	1,800
Oreg	159,780	11,120	19,600	31,540	35,420	27,500	24,420	7,900	1,340	940
Calif	1,048,700	56,800	87,720	179,480	207,440	206,040	207,060	81,560	17,280	5,340

Source: Department of Commerce, Bureau of the Census; special report of Sixteenth Census, Families—General Characteristics.

14. Prices

GENERAL NOTE

The indexes issued by the Bureau of Labor Statistics have been, since the beginning of the century, the major source of price statistics in summarized form. This agency prepares a comprehensive weekly and monthly index of wholesale prices, a daily index based on spot market prices of 28 basic commodities; an index of prices of waste and scrap materials; indexes of the cost of food at retail in 56 large cities; and indexes of the cost of goods purchased by wage earners and lower-salaried workers in 34 large cities, 20 small cities, and 12 war-activity centers. In addition during the war period the Bureau has prepared a number of special purpose price indexes for the use of the war agencies.

The wholesale-price index is based on primary market quotations of 889 commodities. Prior to January 1941, fewer commodities were covered. In computing the index the price of each article is weighted by the approximate quantity marketed during a period approximating that covered by the index. Beginning with 1921, in computing indexes for commodity groups, articles falling under more than one of the classifications were included under each classification. For example, articles produced on the farm which reach the consumer practically unchanged in form, such as potatoes, milk, and eggs, were included among both farm products and foods. However, in computing the index for all commodities such articles were counted only once.

The retail-food-cost indexes presented in this section for periods from January 1935 to March 1943 are based on the distribution of expenditures as shown by the 1934–36 study made by the Bureau of Labor Statistics of expenditures of wage earners' and lower-salaried workers' families. In March 1943, the weights for this index were again revised to take account of changes in food purchases due to wartime shortages and rationing. The indexes are computed from prices of 54 foods for the period from January 1935 to March 1943, and from 61 thereafter. Aggregate costs of these foods in each of 56 cities (51 cities prior to March 1943), weighted to represent total purchases, have been combined for the United States with the use of population weights. Indexes for all periods prior to January 1935 are converted from indexes computed for corresponding periods on the 1923–25 base.

The Bureau of Agricultural Economics prepares currently indexes of prices received for farm products and of prices paid by farmers. (In addition to table 453 in this section, see tables 708 and 709.) The index of prices received for farm products included in this section is a revised series replacing the earlier series which has been in use for the past decade. Data cover prices paid to producers for 45 major farm products. Quantity weights applied to the individual commodities have been adjusted to marketings of the most recent prewar years, 1935–39. For other significant changes in the revised index, see source.

In comparing the movement of the indexes of the cost of goods purchased by wage earners and clerical workers in large cities and of the prices paid by farmers for commodities bought for family living (table 709), it should be noted that the city index includes rents and other services and the farm index does not, and that the list of commodities included in the two indexes and their geographic coverage differs because farm family buying differs considerably from that of city families, and farm and city workers are located in different parts of the country.

A number of privately compiled indexes of wholesale and retail prices provide some groupings not found in the official indexes. For example, the National Industrial Conference Board prepares current indexes for both a prewar and a wartime budget (table 462). Special purpose indexes have not been included in this section.

The user of price indexes is reminded that the margin of error in price statistics due to unrecorded changes in quality, in discounts, and in undercover charges is greater in war than in peacetime.

No. 453.—Prices, Wholesale, Retail, and Farm—Indexes, by Months: 1929 to 1944

[See general note, page 415]

YEAR	Yearly average	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Wholesale prices (1926 avg.=100):													
1929	95.3	95.9	95.4	96.1	95.5	94.7	95.2	96.5	96.3	96.1	95.1	93.5	93.3
1930	86.4	92.5	91.4	90.2	90.0	88.8	86.8	84.4	84.3	84.4	83.0	81.3	79.6
1931	73.0	78.2	76.8	76.0	74.8	73.2	72.1	72.0	72.1	71.2	70.3	70.2	68.6
1932	64.8	67.3	66.3	66.0	65.5	64.4	63.9	64.5	65.2	65.3	64.4	63.9	62.6
1933	65.9	61.0	59.8	60.2	60.4	62.7	65.0	68.9	69.5	70.8	71.2	71.1	70.8
1934	74.9	72.2	73.6	73.7	73.3	73.7	74.6	74.8	76.4	77.6	76.5	76.5	76.0
1935	80.0	78.8	79.5	79.4	80.1	80.2	79.8	79.4	80.5	80.7	80.5	80.6	80.9
1936	80.8	80.6	80.6	79.6	79.7	78.6	79.2	80.5	81.6	81.6	81.5	82.4	84.2
1937	86.3	85.9	86.3	87.8	88.0	87.4	87.2	87.9	87.5	87.4	85.4	83.3	81.7
1938	78.6	80.9	79.8	79.7	78.7	78.1	78.3	78.8	78.1	78.3	77.6	77.5	77.0
1939	77.1	76.9	76.9	76.7	76.2	76.2	75.6	75.4	75.0	79.1	79.4	79.2	79.2
1940	78.6	79.4	78.7	78.4	78.6	78.4	77.5	77.7	77.4	78.0	78.7	79.6	80.0
1941	87.3	80.8	80.6	81.5	83.2	84.9	87.1	88.8	90.3	91.8	92.4	92.5	93.6
1942	98.8	96.0	96.7	97.6	98.7	98.8	98.6	98.7	99.2	99.6	100.0	100.3	101.0
1943	103.1	101.9	102.5	103.4	103.7	104.1	103.8	103.2	103.1	103.1	103.0	102.9	103.2
1944	104.0	103.3	103.6	103.8	103.9	104.0	104.3	104.1	103.9	104.0	104.1	104.4	104.7
Retail food prices (1935–1939 avg.=100):													
1929	132.5	130.0	129.6	128.4	127.7	129.7	131.3	134.9	136.9	136.7	136.3	135.2	133.8
1930	126.0	132.4	131.0	129.2	130.8	129.9	128.1	123.4	122.4	124.5	123.8	120.5	116.5
1931	103.9	113.0	108.9	107.7	106.2	104.6	102.1	102.2	102.5	102.1	101.2	99.0	96.5
1932	86.5	92.2	89.2	89.5	89.0	86.7	85.7	86.5	84.9	84.4	84.0	83.1	82.0
1933	84.1	79.2	76.1	75.7	76.1	79.1	82.2	89.9	91.2	91.1	90.7	89.8	88.1
1934	93.7	89.4	92.0	92.3	91.5	92.4	93.0	93.3	94.2	97.8	96.2	95.4	94.5
1935	100.4	98.4	100.4	99.7	101.9	101.3	100.5	99.4	99.4	100.5	100.0	101.3	102.1
1936	101.3	101.5	100.1	98.5	98.4	98.1	101.7	102.6	104.0	104.8	103.0	101.9	101.6
1937	105.3	103.1	103.6	105.0	105.1	106.1	106.0	106.3	106.9	107.9	106.5	104.1	102.7
1938	97.8	99.7	97.3	97.5	98.4	97.5	98.2	98.5	97.5	98.1	97.1	96.2	97.2
1939	95.2	95.8	94.8	94.6	94.2	94.0	93.6	94.3	93.5	98.4	97.6	96.7	94.9
1940	96.6	94.8	96.6	95.6	96.2	97.0	98.3	97.4	96.2	97.2	96.2	95.9	97.3
1941	105.5	97.8	97.9	98.4	100.6	102.1	105.9	106.7	108.0	110.7	111.6	113.1	113.1
1942	123.9	116.2	116.8	118.6	119.6	121.6	123.2	124.6	126.1	126.6	129.6	131.1	132.7
1943	138.0	133.0	133.6	137.4	140.6	143.0	141.9	139.0	137.2	137.4	138.2	137.3	137.1
1944	136.1	136.1	134.5	134.1	134.6	135.5	135.7	137.4	137.7	137.0	136.4	136.5	137.4
Farm prices (Aug. 1909–July 1914=100):													
1929	149	149	148	150	148	145	144	149	151	150	150	150	150
1930	128	147	143	139	139	136	131	121	118	122	116	112	107
1931	90	103	99	100	99	93	87	87	84	82	80	82	79
1932	68	74	71	74	71	65	61	64	66	67	66	66	66
1933	72	61	57	59	61	70	73	83	80	80	79	81	79
1934	90	78	84	85	85	84	86	87	95	101	100	100	101
1935	109	109	114	113	115	111	107	104	105	105	107	108	111
1936	114	109	111	107	108	105	108	115	121	121	118	119	122
1937	122	126	127	131	132	128	125	126	120	117	112	108	106
1938	97	103	99	100	98	95	96	98	93	95	95	97	99
1939	95	96	95	95	94	93	91	91	89	98	99	100	98
1940	100	100	103	103	102	101	97	97	96	98	100	103	104
1941	124	107	107	108	115	116	120	126	130	138	136	137	143
1942	159	148	150	151	155	154	154	157	160	163	167	170	177
1943	192	181	184	192	197	194	195	193	192	193	194	194	196
1944	195	196	195	196	196	194	193	192	193	192	194	196	200

Source: Wholesale and retail prices: Department of Labor, Bureau of Labor Statistics; Handbook of Labor Statistics, 1941, Vol. I and Monthly Labor Review. A pamphlet "Wholesale Prices" is published semiannually. Farm prices: Department of Agriculture, Bureau of Agricultural Economics; published in Jan. 1944 and subsequent issues of "Agricultural Prices."

No. 454.—Prices, Wholesale—Indexes, by Major Commodity Groups: 1890 to 1944

Note.—1926=100. See general note, page 415. For indexes for all commodities for prior years, see table 455. For index numbers (based on 1910–14 as 100) showing price changes in farm products and foods compared with all other commodities combined, see table 709, p. 654.

Period	All commodities	Farm products	Foods	Hides and leather products	Textile products	Fuel and lighting	Metals and metal products	Building materials	Chemicals and allied products [1]	House furnishing goods	Miscellaneous
1890	56.2	50.4	55.5	47.5	57.8	38.1	105.3	46.5	73.2	49.9	97.9
1891	55.8	54.2	54.8	47.9	54.6	37.0	92.2	44.2	74.0	50.4	94.3
1892	52.2	49.5	51.0	47.2	55.2	34.8	84.0	41.7	74.6	48.1	86.6
1893	53.4	51.3	54.7	45.1	54.1	35.3	76.8	41.6	72.7	48.1	89.0
1894	47.9	44.6	48.2	43.0	46.1	34.3	65.7	39.8	65.5	45.3	86.4
1895	48.8	43.9	47.3	49.4	44.3	40.3	70.4	38.8	64.7	43.5	88.9
1896	46.5	39.6	44.1	45.2	43.1	39.5	71.2	38.9	65.0	43.4	90.2
1897	46.6	42.5	45.5	45.9	42.9	33.9	65.0	37.4	70.9	42.5	92.5
1898	48.5	44.9	47.8	48.3	44.9	34.5	65.3	39.6	77.4	44.0	93.4
1899	52.2	45.8	47.7	49.4	47.7	41.2	100.0	43.6	81.1	45.0	97.4
1900	56.1	50.5	50.8	49.4	53.3	46.3	98.0	46.2	82.1	48.9	102.0
1901	55.3	52.8	50.5	48.9	48.1	44.6	93.1	44.3	84.2	48.9	93.4
1902	58.9	58.4	53.3	50.8	49.4	51.8	91.0	45.3	86.5	49.2	88.1
1903	59.6	55.6	52.0	49.9	52.8	60.3	90.2	46.7	84.1	50.9	98.9
1904	59.7	58.5	54.0	49.7	52.9	53.3	79.9	45.0	84.1	50.3	109.5
1905	60.1	56.4	55.1	53.9	54.1	49.6	89.1	48.1	82.3	49.7	117.4
1906	61.8	57.3	53.4	57.7	58.7	52.0	102.4	54.0	76.8	51.3	115.3
1907	65.2	62.2	57.0	58.0	63.5	54.4	109.8	56.8	78.5	55.0	108.2
1908	62.9	62.2	58.7	55.6	54.8	53.7	86.3	52.0	79.6	51.6	97.8
1909	67.6	69.6	62.6	61.5	56.5	51.6	84.5	53.7	79.9	51.7	129.6
1910	70.4	74.3	64.9	60.2	58.4	47.6	85.2	55.3	82.0	54.0	152.7
1911	64.9	66.8	62.0	58.8	55.5	46.7	80.8	55.3	81.6	52.7	108.6
1912	69.1	72.6	66.8	64.5	55.7	51.4	89.5	55.9	80.7	53.0	106.4
1913	69.8	71.5	64.2	68.1	57.3	61.3	90.8	56.7	80.2	56.3	93.1
1914	68.1	71.2	64.7	70.9	54.6	56.6	80.2	52.7	81.4	56.8	89.9
1915	69.5	71.5	65.4	75.5	54.1	51.8	86.3	53.5	112.0	56.0	86.9
1916	85.5	84.4	75.7	93.4	70.4	74.3	116.5	67.6	160.7	61.4	100.6
1917	117.5	129.0	104.5	123.8	98.7	105.4	150.6	88.2	165.0	74.2	122.1
1918	131.3	148.0	119.1	125.7	137.2	109.2	136.5	98.6	182.3	93.3	134.4
1919	138.6	157.6	129.5	174.1	135.3	104.3	130.9	115.6	157.0	105.9	139.1
1920	154.4	150.7	137.4	171.3	164.8	163.7	149.4	150.1	164.7	141.8	167.5
1921	97.6	88.4	90.6	109.2	94.5	96.8	117.5	97.4	115.0	113.0	109.2
1922	96.7	93.8	87.6	104.6	100.2	107.3	102.9	97.3	100.3	103.5	92.8
1923	100.6	98.6	92.7	104.2	111.3	97.3	109.3	108.7	101.1	108.9	99.7
1924	98.1	100.0	91.0	101.5	106.7	92.0	106.3	102.3	98.9	104.9	93.6
1925	103.5	109.8	100.2	105.3	108.3	96.5	103.2	101.7	101.8	103.1	109.0
1926	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927	95.4	99.4	96.7	107.7	95.6	88.3	96.3	94.7	96.1	97.5	91.0
1928	96.7	105.9	101.0	121.4	95.5	84.3	97.0	94.1	95.0	95.1	85.4
1929	95.3	104.9	99.9	109.1	90.4	83.0	100.5	95.4	94.0	94.3	82.6
1930	86.4	88.3	90.5	100.0	80.3	78.5	92.1	89.9	88.7	92.7	77.7
1931	73.0	64.8	74.6	86.1	66.3	67.5	84.5	79.2	79.3	84.9	69.8
1932	64.8	48.2	61.0	72.9	54.9	70.3	80.2	71.4	73.9	75.1	64.4
1933	65.9	51.4	60.5	80.9	64.8	66.3	79.8	77.0	72.1	75.8	62.5
1934	74.9	65.3	70.5	86.6	72.9	73.3	86.9	86.2	75.3	81.5	69.7
1935	80.0	78.8	83.7	89.6	70.9	73.5	86.4	85.3	79.0	80.6	68.3
1936	80.8	80.9	82.1	95.4	71.5	76.2	87.0	86.7	78.7	81.7	70.5
1937	86.3	86.4	85.5	104.6	76.3	77.6	95.7	95.2	82.6	89.7	77.8
1938	78.6	68.5	73.6	92.8	66.7	76.5	95.7	90.3	77.0	86.8	73.3
1939	77.1	65.3	70.4	95.6	69.7	73.1	94.4	90.5	76.0	86.3	74.8
1940	78.6	67.7	71.3	100.8	73.8	71.7	95.8	94.8	77.0	88.5	77.3
1941	87.3	82.4	82.7	108.3	84.8	76.2	99.4	103.2	84.6	94.3	82.0
1942	98.8	105.9	99.6	117.7	96.9	78.5	103.8	110.2	97.1	102.4	89.7
1943	103.1	122.6	106.6	117.5	97.4	80.8	103.8	111.4	100.3	102.7	92.2
March	103.4	122.8	107.4	117.8	97.3	80.3	103.8	110.4	100.0	102.6	91.4
June	103.8	126.2	109.6	117.8	97.4	81.0	103.8	110.6	100.0	102.8	91.8
September	103.1	123.1	105.0	117.8	97.5	81.0	103.7	112.5	100.3	102.6	93.0
December	103.2	121.8	105.6	117.0	97.7	82.1	103.8	113.4	100.4	102.8	93.3
1944	104.0	123.3	104.9	116.7	98.4	83.0	103.8	115.5	103.9	104.3	93.6
March	103.8	123.6	104.6	116.9	97.8	83.0	103.7	114.2	100.4	104.3	93.5
June	104.3	125.0	106.5	116.4	97.8	83.3	103.7	115.9	105.2	104.3	93.5
September	104.0	122.7	104.2	116.0	99.2	83.0	103.8	116.0	104.9	104.4	93.6
December	104.7	125.5	105.5	117.4	99.5	83.1	103.8	116.4	104.8	104.4	94.2

[1] Prior to 1926 "chemicals and drugs." Indexes for the 2 groups are not strictly comparable.

Source: Department of Labor, Bureau of Labor Statistics. See source note, table 456.

No. 455.—Prices, Wholesale—Indexes: 1860 to 1889

Note.—1926=100. Indexes are arithmetic averages of unweighted relative prices, published in 1893 by the Committee on Finance, United States Senate, on an 1860 base, recomputed to the 1926 base by the Bureau of Labor Statistics, Department of Labor.

Year	General index	Year	General index	Year	General index
1860	61	1870	87	1880	65
1861	61	1871	83	1881	64
1862	72	1872	84	1882	66
1863	90	1873	84	1883	65
1864	116	1874	81	1884	60
1865	132	1875	78	1885	57
1866	116	1876	72	1886	56
1867	105	1877	68	1887	59
1868	98	1878	62	1888	57
1869	94	1879	59	1889	57

Source: Dept. of Labor, B. L. S.; Handbook of Labor Statistics, 1941, Vol. I.

No. 456.—Prices, Wholesale—Indexes, by Subgroups of Commodities: 1929 to 1944

Note.—1926=100. Each of the 10 groups covered by table 454 is divided into from 2 to 7 subgroups. See also general note, p. 415, regarding commodities included in 2 groups.

Subgroup	1929	1932	1939	1941	1942	1943	1944	1943		1944	
								June	Dec.	June	Dec.
Grains	97.4	39.4	58.6	76.9	92.9	116.3	126.9	113.8	128.2	127.2	127.5
Livestock and poultry	106.1	48.2	72.2	91.6	117.8	128.7	124.6	128.6	119.5	123.0	126.0
Other farm products	106.6	51.4	62.6	77.8	101.6	119.8	120.7	127.2	120.6	124.7	123.2
Dairy products	105.6	61.3	69.5	87.3	100.0	111.1	110.5	109.5	110.6	110.3	110.7
Cereal products	88.0	66.4	74.8	80.7	89.2	93.7	94.8	93.6	95.1	94.7	94.7
Fruits and vegetables	97.8	58.0	62.0	67.5	95.5	121.3	121.3	143.6	119.3	137.7	116.2
Meats	109.1	58.2	77.2	90.4	111.8	110.3	106.1	111.6	105.9	106.1	106.2
Other foods	93.9	60.7	64.1	78.9	92.3	97.3	95.0	97.0	98.5	93.0	99.7
Shoes	*106.3*	*86.1*	*102.6*	*113.5*	*125.7*	*126.4*	*126.3*	*126.4*	*126.4*	*126.3*	*126.3*
Hides and skins	112.7	42.1	84.6	108.4	117.6	114.7	109.9	116.0	111.6	108.4	114.0
Leather	113.2	65.1	87.5	97.9	101.3	101.3	101.3	101.3	101.3	101.3	101.3
Other leather products	106.4	90.1	97.1	104.7	114.9	115.2	115.2	115.2	115.2	115.2	115.2
Clothing	90.0	63.0	82.0	92.6	106.9	107.0	107.1	107.0	107.0	107.0	107.4
Cotton goods	98.8	54.0	67.2	94.2	112.4	112.7	115.7	112.6	112.9	113.9	116.2
Hosiery and underwear	88.5	51.6	61.4	63.1	70.5	70.8	70.9	70.5	71.7	70.6	71.5
Rayon	68.4	35.4	28.8	29.5	30.3	30.3	30.2	30.3	30.3	30.3	30.2
Silk	82.7	29.5	46.1	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Woolen and worsted goods	88.3	57.7	79.8	96.6	110.4	112.5	112.7	112.5	112.5	112.5	112.9
Other textile products	93.1	67.9	69.2	90.7	97.9	98.8	100.6	98.7	100.5	100.5	100.9
Anthracite	90.1	88.4	75.8	82.7	85.5	90.4	95.6	89.5	95.0	95.5	95.3
Bituminous coal	91.3	82.0	97.5	104.3	109.7	116.1	120.3	116.4	118.8	120.4	120.5
Coke	84.6	77.7	105.6	119.3	122.1	122.7	130.3	122.4	124.5	130.7	130.7
Electricity	94.5	104.7	78.6	68.3	63.8	59.5	(1)	58.8	58.7	(1)	(1)
Gas (mfd. and natural)	93.1	101.3	84.1	78.6	78.4	76.5	(1)	79.1	77.0	79.3	(1)
Petroleum and products	71.3	45.4	52.2	57.0	59.8	62.5	63.9	62.6	63.5	64.0	63.8
Agricultural implements	98.7	84.9	93.4	93.5	96.9	96.9	97.3	96.9	96.9	97.2	97.5
Iron and steel	94.9	79.4	95.8	96.4	97.2	97.2	97.2	97.3	97.1	97.1	97.2
Motor vehicles	100.0	87.1	93.4	103.3	112.7	112.8	112.8	112.8	112.8	112.8	112.8
Nonferrous metals	106.1	49.8	78.0	84.4	85.7	86.0	85.8	86.0	86.0	85.8	85.8
Brick and tile	94.3	77.3	91.4	93.7	98.0	99.1	101.7	99.0	100.0	100.6	105.3
Cement	89.0	74.3	91.3	92.0	94.0	93.8	95.8	93.6	93.6	96.4	97.5
Lumber [2]	93.8	58.5	93.2	122.5	132.8	138.5	152.7	136.3	144.0	154.0	153.8
Paint and paint materials	94.9	71.1	82.8	91.4	100.3	102.3	105.2	102.0	103.3	105.7	106.3
Plumbing and heating	95.0	66.8	79.2	84.8	95.4	90.7	92.2	90.4	91.8	92.4	92.4
Structural steel	98.1	80.9	107.3	107.3	107.3	107.3	107.3	107.3	107.3	107.3	107.3
Other building materials	97.7	79.5	90.3	98.3	103.5	102.0	103.1	101.7	102.8	103.0	103.3
Chemicals	99.7	88.8	84.7	87.2	96.2	96.5	96.1	96.4	96.3	96.2	95.6
Drugs and pharmaceuticals	66.8	55.0	78.2	105.1	133.8	165.2	205.4	165.2	165.2	220.1	217.2
Fertilizer materials	95.6	63.7	67.9	73.5	78.7	80.0	81.3	78.6	81.3	79.9	81.8
Mixed fertilizers	95.2	68.4	73.0	76.0	82.7	86.1	86.4	85.8	86.5	86.3	86.6
Oils and fats	89.0	40.0	48.4	77.6	105.1	101.9	102.0	102.0	102.0	102.0	102.0
Furnishings	93.6	75.4	91.1	99.9	107.3	107.2	107.3	107.3	107.1	107.2	107.4
Furniture	95.0	75.0	81.3	88.4	97.4	98.1	101.4	98.1	98.4	101.4	101.5
Auto tires and tubes	54.5	41.1	59.5	61.0	72.5	73.0	73.0	73.0	73.0	73.0	73.0
Cattle feed	121.6	46.0	83.3	101.2	134.4	152.7	159.6	150.6	159.6	159.6	159.6
Paper and pulp	88.9	75.5	82.4	98.2	100.8	104.1	107.1	104.3	106.0	107.2	107.3
Rubber, crude	42.3	7.3	37.2	46.1	46.3	46.2	46.2	46.2	46.2	46.2	46.2
Other miscellaneous	98.4	83.7	82.6	87.8	93.4	95.8	97.0	94.9	96.7	96.7	98.2

[1] Data not available. [2] New series beginning with 1935.

Source: Department of Labor, Bureau of Labor Statistics; Handbook of Labor Statistics, 1941, Vol. I; semiannual report, Wholesale Prices; and Monthly Labor Review.

No. 457.—Prices, Wholesale—Indexes, All Commodities and by Economic Classes: 1930 to 1944

[Figures in boxes indicate number of quotations. Indexes of the National Bureau of Economic Research are weighted arithmetic means for 680 price series, the weights being based upon the average value of production in 1927 and 1931. For method of computing the Department of Labor index, see general note, p. 415. For Department of Labor publications in which data appear, see source note, table 456.]

Year	Department of Labor 1929=100				National Bureau of Economic Research 1929=100				
	All commodities 889 [3]	Raw materials 111 [3]	Semi-manufactures 99 [3]	Manufactured products [1] 679 [3]	All commodities 680 [4]	Producers' goods 418 [4]	Consumers' goods 292 [4]	Durable goods 222 [4]	Non-durable goods [2] 469 [4]
1930	90.7	86.5	87.1	93.1	90.7	88.6	93.3	93.2	89.2
1931	76.6	67.3	73.5	81.5	76.6	73.2	80.9	84.7	72.9
1932	68.0	56.5	63.2	74.4	67.4	64.8	70.7	78.4	61.6
1933	69.2	57.9	69.6	74.6	69.3	68.3	70.5	80.3	63.9
1935	83.9	79.1	78.4	87.0	83.4	83.0	83.9	86.5	81.1
1937	90.6	87.0	90.8	92.3	90.7	93.1	87.7	98.7	87.0
1939	80.9	72.0	82.0	85.1	80.6	82.2	78.6	95.4	73.9
1940	82.5	73.7	84.2	86.3	82.8	84.4	80.8	98.5	76.2
1941	91.6	85.6	92.5	94.3	92.0	94.1	89.2	104.2	86.8
1942	103.7	103.2	98.6	104.3	104.4	105.5	102.9	110 3	102.4
1943	108.2	115.0	98.9	105.9	[5] 110.2	[5] 110.3	[5] 109.8	[5] 110.5	[5] 110.4
1944	109.1	116.1	100.2	106.7					

[1] Formerly "Finished products." [2] Perishable and semidurable. [3] Effective January 1941. In earlier years a smaller number of commodities was included. [4] The sum of the number of quotations for producers' and consumers' goods and for durable and nondurable goods is greater than the number of all commodities owing to duplication of certain price series in the classifications. For example, identical price quotations on flour are used in both producers' goods and consumers' goods. [5] June 1943. Index discontinued after this date.

No. 458.—Indexes of Spot Market Prices of 28 Basic Commodities and of Waste and Scrap Materials: 1939 to 1944

[August 1939=100. The index of 28 basic commodities is calculated daily and is available since August 1939. Most of the 28 commodities used in the daily index are basic raw materials and many of them are quoted on organized exchanges or "future" markets. This index is, therefore, much more sensitive to changes in market conditions than is the monthly wholesale price index. The index is calculated as an unweighted geometric average of the daily price quotations. The index numbers of waste and scrap materials are calculated weekly and are available since January 1939. The quotations for the 44 commodities in the waste and scrap index are those published in standard trade journals. The index is calculated as an unweighted geometric average of the weekly price quotations.]

Period	Waste and scrap materials					28 basic commodities
	All waste and scrap	Metals	Textiles	Waste paper	Scrap rubber	
December 1939	134.9	120.1	140.9	149.6	125.1	123.3
December 1940	133.7	136.3	135.8	107.8	149.1	117.6
December 1941	165.7	131.7	171.2	237 6	209 9	158.4
December 1942	155.4	119.7	171.7	138.0	257.1	171.7
December 1943	159.1	110.4	173.4	269.2	162.6	178.7
March 1944	157.3	108.0	171.8	269.2	162.6	180.8
June 1944	157.4	107.8	172.2	269.2	162.6	182.4
September 1944	158.3	102.2	172.1	339.5	160.9	182.4
December 1944	157.8	99.8	173.1	339.5	159.8	182.6

Source: Department of Labor, Bureau of Labor Statistics; semiannual report, Wholesale Prices. Index of 28 basic commodities also published weekly in mimeographed reports.

No. 459.—Prices, Wholesale, of Important Commodities: 1929 to 1944

[This list is a selection from among the commodities entering into the general index of wholesale prices of the Department of Labor as of December 1944 (see second paragraph, general note, p. 415). For weights of the bushel and barrel, except as noted, see Appendix, p. 951]

Commodity	Unit	Average price						
		1929	1932	1939	1941	1942	1943	1944
I.—FARM PRODUCTS		*Dollars*	*Dollars*	*Dollars*	*Dollars*	*Dollars*	*Dollars*	*Dollars*
Barley, No. 2, malting, Minneapolis	Bushel			0.552	0.622	0.903	1.149	1.346
Corn, No. 3, yellow, Chicago	do	.938	.307	.499	.706	.835	1.050	1.149
Oats, No. 2, white, Chicago	do	.486	.209	.345	.425	.541	.726	.768
Rye, No. 2, Chicago	do	1.016	.392	.530	.602	.713	.991	1.202
Wheat, No. 2, red winter, Chicago	do	1.304	.531	.803	1.046	1.296	1.661	1.683
Wheat, No. 2, hard, Kansas City	do	1.180	.494	.755	.993	1.189	1.440	1.604
Cattle, steers, good to choice, Chicago	100 lb	13.493	7.799	10.438	12.102	13.957	15.644	16.238
Hogs, good to choice, light, Chicago	do	10.666	4.117	7.098	9.859	13.970	14.526	13.997
Lambs, native, fair to good, Chicago	do	13.689	5.760	8.832	10.576	12.841	14.171	14.242
Poultry, live fowls, Chicago	Pound	.273	.148	.154	.190	.222	.243	.240
Cotton, middling, Galveston	do	.187	.063	.089	.136	.184	.194	.198
Eggs, firsts, Chicago	Dozen	.354	.177	.175	.254	.331	.392	.353
Eggs, firsts, New York	do	.368	.193	.184	.266	.336	.404	[2]
Apples, med. grade, Seattle, Wash	Box			1.331	1.433	1.919	3.411	3.341
Oranges, average grade, California, Chicago	do	6.540	3.819	3.239	3.379	3.938	5.052	5.038
Hay, alfalfa, Kansas City	Ton [1]	24.566	12.144	14.207	13.332	[2]	25.238	29.186
Milk, fluid, Chicago	100 lb			1.764	2.381	2.737	3.316	3.340
Milk, fluid, New York	do	3.997	2.379	2.837	3.357	3.769	4.160	4.334
Peanuts, Norfolk	Pound	.049	.014	.033	.044	.071	[2]	[2]
Flaxseed, Minneapolis	Bushel	2.766	1.181	1.824	1.872	2.476	3.038	3.069
Tobacco, leaf, warehouse sales	100 lb	20.125	8.464	19.205	18.309	30.998	39.022	41.807
Potatoes, white, Boston	do	1.802	.863	1.580	1.499	2.151	2.953	2.952
Wool, domestic, scoured, staple, fine and medium fine, Boston	Pound	.987	.459	.822	1.091	1.195	1.182	1.188
II.—FOODS								
Butter, creamery, extra:								
Chicago	do	.437	.200	.253	.337	.395	.430	.410
New York	do	.449	.210	.260	.343	.401	.439	.418
San Francisco	do	.458	.219	.277	.359	.423	.447	.425
Cheese, whole milk, Chicago	do	.221	.120	.142	.204	.232	.252	.252
Milk, evaporated, New York	Case [3]	3.867	2.528	2.950	3.541	3.847	4.200	4.200
Bread, Chicago	Pound	.075	.070	.058	.059	.058	.058	.058
Bread, New York	do	.066	.060	.062	.066	.072	.072	.072
Flour, short patents, Kansas City	100 lb							3.286
Flour, standard patents, Minneapolis	do							3.341
Rice, Blue Rose, New Orleans	Pound	.038	.022	.034	.046	.069	.066	[2]
Raisins, seedless, packers	do	.046	.048	.039	.040	.070	.078	[2]
Bananas, Honduras, 9's, New York	100 lb			2.789	3.253	7.261	[2]	[2]
Beef, fresh, carcass, steers, Chicago	Pound	.231	.130	.163	.177	.208	.209	.200
Lamb, fresh, Chicago	do	.256	.134	.167	.184	.224	.248	.238
Hams, Chicago	do	.244	.133	.200	.255	.305	.275	.258
Bacon, Chicago	do	.263	.124	.173	.223	.268	.248	.240
Pork, fresh (composite price), Chicago	do	.183	.078	.133	.179	.233	.212	.199
Poultry, dressed, New York	do			.192	.232	.281	.327	.338
Coffee, Santos 4, New York	do	.221	.107	.075	.114	.134	.134	.134
Salmon, canned, pink, No. 1, tall, Seattle	Doz. cans			1.174	1.692	[2]	1.970	1.970
Lard, prime, contract, New York	Pound	.120	.050	.069	.092	.128	.138	[2]
Oleomargarine, white, animal fat, Chicago	do	.250	.112	.133	.133	.151	.164	.165
Salt, American, medium, Chicago	100 lb					.898	.893	.890
Sugar, cane, granulated, New York	Pound	.051	.040	.046	.049	.055	.055	.055
Sugar, cane, raw, 96°, New York	do	.038	.029	.030	.034	.037	.037	.037
Cottonseed oil, New York	do	.097	.038	.066	.104	.139	.140	.142

[1] Ton of 2,000 pounds.
[2] Data not available.
[3] Case of 4 dozen 14½-ounce cans. Price for 1929 computed from price of 16-ounce cans.

No. 459.—Prices, Wholesale, of Important Commodities: 1929 to 1944—Continued

Commodity	Unit	Average price						
		1929	1932	1939	1941	1942	1943	1944
III.—HIDES AND LEATHER PRODUCTS		*Dollars*	*Dollars*	*Dollars*	*Dollars*	*Dollars*	*Dollars*	*Dollars*
Hides, packers, heavy, native steers, Chicago	Pound	0.171	0.061	0.123	0.145	0.155	0.155	0.155
Calfskins, packers, Chicago	do	.209	.064	.179	.223	.218	.218	.218
Goat skins, Brazil, New York	do	.750	.415	.470	.549	.619	.543	.616
Leather:								
Calf, chrome, B and C grade (composite price)	Sq. ft			.393	.488	.512	.512	.512
Glazed kid, top grade, Boston	do	.725	.436	.579	.594	.600	.600	.600
Side, black, chrome tanned, B grade, Boston	do	.288	.162	.219	.288	.310	.310	.310
Sole, oak, scoured backs, Boston	Pound	.529	.291	.320	.390	.415	.415	.415
Shoes, oxford, factory:								
Men's black, calf, tip	Pair	3.467	3.092	4.019	4.327	4.601	4.600	4.600
Women's, black, calf, blucher	do			2.563	2.607	2.993	3.000	3.000
IV.—TEXTILE PRODUCTS								
Cotton goods, mill:								
Damask, table, mercerized, mill, 58-inch	Yard	.370	.292	.400	.475	.501	.498	.498
Denims, 28-inch	do	.181	.091	.106	.154	.193	.192	.202
Drillings, brown, 30-inch	do			.084	.134	.162	.164	.167
Gingham, 35-36-inch	do					.292	.304	(2)
Muslin, bleached, series 1	do	.174	.103	.130	.160	.189	.190	(2)
Print cloth, 27-inch	do	.052	.026	.036	.055	.067		4.065
Sheeting, bleached, series 2	do	.506	.296	.323	.381	.435	.434	.461
Sheeting, brown, series 1	do			.067	.115	.141	.142	.145
Yarn, carded, Southern, 22/1, cones	Pound				.355	.417	.414	.426
Hosiery and underwear:								
Hosiery, men's cotton	Doz. pr			.810	(2)	1.377	1.375	(2)
Men's union suits; knit, ribbed	Dozen				(2)	9.604	10.186	10.203
Rayon, fil. yarn, viscose, 100 d	Pound	2.027	.836	.686	.709	.730	.730	.730
Silk, raw, Japan, 20-22 yellow, New York	do	4.880	1.540	2.615	(2)	(2)	(2)	(2)
Woolen and worsted goods, mill:								
Suiting serge, 15-ounce	Yard	1.961	1.328	1.915	2.387	(2)	(2)	(2)
French serge, 54-inch	do		.806	1.059	1.316	1.535	1.559	1.559
Yarn, fine, weaving, 2/50's	Pound	1.967	1.186	1.656	2.098	2.391	2.450	2.450
Thread, cotton, 6-card	100 yd	.037	.035	.023	.027	.028	.028	.028
V.—FUEL AND LIGHTING								
Coal, anthracite, chestnut	Ton [1]	11.505	10.879	9.143	10.006	10.312	10.889	11.474
Coal, bituminous, mine run	do	3.953	3.638	4.311	4.560	4.782	5.045	5.239
Coke, Connellsville, beehive, furnace	do	2.780	2.123	4.091	5.851	6.012	6.481	7.000
Coke, Newark, byproduct, foundry	do	9.200	8.654	11.230	12.565	12.825	12.825	13.287
Electricity, average price all U. S	100 kw. hr			1.717	1.475	1.381	1.287	(2)
Gas, mfd., av. price 27 cities	1,000 cu. ft	.985	1.013	.909	.876	.844	.827	(2)
Gas, natural, av. price 19 cities	do	.491	.594	.487	.462	.466	.454	(2)
Petroleum, crude, Kans.-Okla	Barrel [3]	1.233	.811	.954	1.060	1.110	1.110	1.110
Fuel oil, No. 2, refinery, Pa	Gallon	.048	.032	.042	.051	.057	.064	.066
Gasoline, 70-74 oct., refinery, Pa	do				.066	.071	.074	.077
Gasoline, 70-74 oct., refinery, N. Tex	do	.072	.044	.049	.055	.057	.059	.060
VI.—METALS AND PRODUCTS								
Iron ore, non-Bessemer	Ton [6]	4.443	4.500	4.950	4.450	4.450	4.450	4.450
Pig iron, basic, furnace	do	18.189	13.981	21.077	23.500	23.500	23.500	23.500
Pig iron, Bessemer, Pittsburgh	do			22.115	24.500	24.500	24.500	24.500
Nails, wire, base price, Pittsburgh	100 lb	2.579	1.950	2.461	2.550	2.550	2.550	2.550
Pipe, cast-iron, 6-inch, New York	Ton [1]	36.666	30.398	49.800	52.200	52.200	52.200	52.200
Skelp, grooved, Pittsburgh	100 lb	1.859	1.567	1.900	1.900	1.900	1.900	1.900
Steel billets, rerolling, Pittsburgh	Ton [6]	34.642	26.519	34.000	34.000	34.000	34.000	34.000
Gray iron castings, foundry	Pound				.066	.070	.072	.072
Steel plates, Pittsburgh	do	.019	.016	.021	.021	.021	.021	.021
Steel rails, mill	Ton [6]	43.000	42.377	40.000	40.000	40.000	40.000	40.000
Steel sheets, No. 27, mill	Pound	.030	.023	.031	.032	.032	.032	.032
Steel, structural, mill	100 lb	1.921	1.584	2.100	2.100	2.100	2.100	2.100
Tin plate, Pittsburgh	do			5.000	5.000	5.000	5.000	5.000
Aluminum, 99%, New York	Pound	.243	.233	.200	.165	.150	.150	.150
Copper, electrolytic, delivered	do	.184	.058	.112	.120	.120	.120	.120
Lead, pig desilverized, New York	do	.068	.032	.051	.058	.065	.065	.065
Silver, bar, fine, New York	Ounce	.533	.283	.395	.351	.388	.451	.451
Tin, pig, New York	Pound	.452	.219	.504	.520	.520	.520	.520
Zinc, pig, slab, New York	do	.068	.032	.055	.079	.087	.087	.086

[1] Ton of 2,000 pounds. [2] Data not available.
[4] Substitution. Manufacturers were required to shift production from 64 by 60 to 65 by 56 by W. P. B. order issued Mar. 8, 1943. [5] Barrel of 42 pounds. [6] Ton of 2,240 pounds.

No. 459.—Prices, Wholesale, of Important Commodities: 1929 to 1944—Continued

Commodity	Unit	Average price						
		1929	1932	1939	1941	1942	1943	1944
VI.—METALS, ETC.—continued								
Agricultural implements, factory:		Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars
Cultivator, 1-row riding	Each	------	------	------	47.925	49.990	50.017	50.017
Harrow, spike tooth	do	------	------	------	17.677	18.741	18.750	18.750
Plow, 2-horse	do	------	------	------	16.380	16.819	16.828	16.828
Separator, cream	do	------	------	------	------	(2)	76.241	78.452
Tractor, 2-plow	do	------	------	691.708	635.694	705.400	705.400	705.800
Bearings, ball, S. A. E. #208, factory [7]	do	------	------	2.051	2.051	1.842	1.426	[8] 1.337
Bearings, roller, S. A. E. #220, factory [7]	do	------	------	13.700	14.820	14.820	14.417	[8] 14.185
VII.—BUILDING MATERIALS								
Douglas fir, boards, No. 1 mill	1,000 ft	17.961	9.395	19.336	26.017	30.380	32.689	35.883
Maple, flooring, 2d grade, Cadillac	do	67.775	33.800	56.669	72.537	79.185	85.897	95.726
Oak, plain, white, No. 1, mill	do	43.365	30.135	30.184	35.275	38.440	44.346	(2)
Pine, white, No. 3, Chicago	do	37.730	25.480	35.172	45.184	49.302	52.355	55.125
Pine, yellow, boards	do	------	12.353	22.538	31.781	30.160	(2)	(2)
Shingles, cedar, red, No. 1, mill	Square	2.740	1.490	2.814	3.130	3.803	4.005	4.350
Brick, common, building, plant	1,000	------	10.694	12.046	12.585	13.209	13.428	14.291
Cement, Portland, delivered, N. Y.	Bbl	1.779	1.390	1.870	1.870	1.902	1.891	2.015
Linseed oil, raw, New York	Pound	.123	.063	.092	.106	.132	.151	.152
White lead, in oil, east of Rockies	do	.138	.120	.123	.131	.137	.135	.132
Plaster, f. o. b. cars, destination	Ton [1]	9.976	12.260	11.947	11.886	12.388	12.433	12.387
Glass, window, single B, New York	50 sq ft	------	------	2.736	2.940	2.947	2.940	2.940
Lime, building, common, plant	Ton [1]	7.987	6.933	7.097	7.093	7.557	7.562	7.562
VIII.—CHEMICALS AND ALLIED PRODUCTS								
Acetone, C. P., delivered East	Pound	------	.098	.047	.066	.082	.070	.070
Acid, acetylsalicylic, U. S. P., barrels, f. o. b., New York.	do	.850	.744	.450	.400	.400	.400	.400
Acid, sulfuric, 66°, Eastern works	Ton [1]	15.500	15.500	16.500	16.500	16.500	16.500	16.500
Alcohol, S. D. 1, Eastern works	Gallon	.480	.304	.205	.265	.530	.505	.500
Ammonia, anhydrous, New York	Pound	.140	.155	.160	.160	.160	.160	.157
Benzene, pure 90% nitration	Gallon	.227	.200	.160	.140	.150	.150	.150
Calcium arsenate, bags, works	Pound	------	------	------	.065	.074	.075	.075
Calcium carbide, drums, delivered	do	.050	.050	.048	.048	.048	.047	.044
Chlorine, liquid, tanks, works	100 lb	2.954	1.690	1.779	1.750	1.750	1.750	1.750
Formaldehyde, bbls, f. o. b., works	Pound	.091	.060	.058	.055	.055	.055	.054
Glycerine, U. S. P., C. P., drums	do	.144	.106	.125	.151	.182	.182	.172
Phenol, U. S. P., drums, works	do	.138	.142	.138	.123	.125	.106	.105
Phthalic anhydride, drums, works	do	.191	.150	.145	.145	.145	.141	.130
Potash, muriate, 60%, New York	Ton [1]	------	------	------	31.285	31.248	31.248	31.322
Soda ash, 58%, light, f. o. b., works	100 lb	1.345	1.182	1.050	1.050	1.050	1.050	1.050
Soda caustic, 76% solid, f. o. b., works	do	2.950	2.609	2.300	2.300	2.300	2.300	2.300
Soybean oil, crude, New York	Pound	------	.036	.056	.093	.123	.118	.118
Sulphate of ammonia, domestic, bulk, Atlantic ports.	Ton [1]	------	20.821	27.668	30.000	29.708	29.200	29.200
Superphosphate, 16%, Baltimore	do	9.731	7.274	7.654	8.750	9.592	10.083	10.317
Tallow, packer's prime, Chicago	Pound	.085	.032	.054	.076	.092	.086	.086
IX.—HOUSEFURNISHING GOODS [9]								
Blankets, all wool, factory	Pound	1.333	.944	1.265	1.553	(2)	(2)	(2)
Axminster rugs, 9 x 12	Each	------	------	------	------	------	27.623	27.765
Sewing machines, electric, factory	do	------	------	67.553	69.174	(2)	(2)	(2)
Vacuum cleaners, electric, without attachments, delivered.	do	14.725	11.760	10.143	(2)	(2)	(2)	(2)
Washing machines, electric, 2-speed, 6-sheet capacity, factory.	do	------	------	29.453	(2)	(2)	(2)	(2)
X.—MISCELLANEOUS								
Cottonseed meal, Memphis	Ton [1]	------	------	------	------	------	39.481	45.250
Middlings, standard, Minneapolis	do	27.741	9.815	19.728	24.690	33.899	37.457	37.750
Paper, newsprint, rolls, destination, New York basis.	do	62.000	50.385	50.000	50.000	50.000	54.692	58.000
Paper, wrapping, standard, kraft	100 lb	------	------	3.572	4.429	4.639	4.688	4.750
Wood pulp, sulfite, domestic, unbleached, delivered.	Ton	------	------	------	------	------	66.000	73.077
Rubber, plantation, ribbed, N. Y.	Pound	.206	.035	.179	.223	.225	.225	.225
Oil, bright stock, Oklahoma	Gallon	.266	.174	.147	.175	.220	.220	.220
Neutral oil, Pennsylvania	do	.269	.164	.189	.285	.306	.246	.280
Soap, laundry bars, white, destination	Pound	------	------	------	------	.062	.062	.062
Soap, toilet, bars or cakes	do	------	------	.196	.208	.230	.228	.228
Tobacco, smoking, 1-oz. bag, destination	Gross	8.320	5.120	5.120	5.120	5.120	5.120	5.120
Cigarettes, destination	1,000	5.398	6.042	5.513	5.760	5.802	6.006	6.006

[1] Ton of 2,000 pounds. [2] Data not available.
[7] Not included in wholesale-price index. [8] Preliminary.
[9] Owing to frequent changes in patterns announced by manufacturers, prices of individual articles of furniture are only roughly comparable from year to year and are not shown.

Source: Department of Labor, Bureau of Labor Statistics. Average prices are published in semiannual report, Wholesale Prices, and in monthly releases.

No. 460.—Cost of Goods Purchased by Wage Earners and Lower-Salaried Workers in 34 Large Cities Combined—Indexes: 1913 to 1944

[1935-1939=100. The indexes presented below indicate average changes in retail prices of selected goods, rents, and services bought by families of wage earners and lower-salaried workers in large cities. Figures other than food were prepared from findings in 34 cities since Sept. 15, 1940, and a smaller number in earlier years; figures for food represent 56 cities since March 1943 and a smaller number in earlier years.

The list of items priced for the indexes includes 183 goods and services. For many goods a number of different grades and qualities are priced so that as of the fall of 1944, 340 different articles or qualities of articles were included in the index. Sales taxes are included wherever applicable, but income taxes, social security deductions, and bond deductions are not included. The weights used from 1913 to 1924 are based on a study of the family expenditures of this group in 1917-19. From 1924 to 1935 the weights of the individual goods and services priced are based on the 1917-19 study, and the group indexes are based on the estimated distribution of family expenditures in the period. From 1935 on the weights are based on a study of family expenditures in 1934-36. The items covered since 1935 represent 70 percent of the expenditures of families with incomes ranging from $1,250 to $2,000 in 1934-36.

As of March 1943 changes were made in the weights for the food cost indexes to take account of wartime food shortages and rationing. As certain goods have disappeared from retail stores in various cities covered, because of wartime shortages of materials, they have been deleted from the index for the given city without allowing the index to decline on that account. An effort was made to obtain prices of goods of comparable quality from one pricing period to the next. When goods of the quality usually priced disappear from the market and it is possible to purchase only a higher quality, the resulting increase in cost to the consumer is reflected in the index. The indexes do not show, however, the full wartime effect of such factors as lowered quality and the disappearance of low-priced goods. The indexes do not cover changes in housing and eating away from home.

The annual average indexes for items other than food from 1914 through 1940 are estimates based on indexes compiled as of particular dates at irregular intervals shown in previous issues of this publication. They represent weighted averages of indexes for each pricing period related to the year. For example, when goods other than food were priced only in June and December, the index for December of the previous year was taken account of in computing the average for the given year. Since October 1940 this index has been published monthly, based on prices of a shorter list of goods and services from 21 cities in the intra-quarterly months, corrected in March, June, September, and December to take account of trends for the entire list of 183 goods and services in the 34 cities. The annual average index of food costs is based on monthly indexes over the entire period.]

YEAR AND MONTH	All items	Food	Clothing	Rent	Fuel, electricity, and ice	House-furnishings	Miscellaneous
1913	70.7	79.9	69.3	92.2	61.9	59.1	50.9
1914	71.8	81.8	69.8	92.2	62.3	60.7	51.9
1915	72.5	80.9	71.4	92.9	62.5	63.6	53.6
1916	77.9	90.8	78.3	94.0	65.0	70.9	56.3
1917	91.6	110.9	94.1	93.2	72.4	82.8	65.1
1918	107.5	134.4	127.5	94.9	84.2	106.4	77.8
1919	124.5	152.1	168.7	102.7	91.1	134.1	87.6
1920	143.2	168.5	201.0	120.7	106.9	164.6	100.5
1921	127.7	128.6	154.8	138.6	114.0	138.5	104.3
1922	119.7	120.3	125.6	142.7	113.1	117.5	101.2
1923	121.9	124.0	125.9	146.4	115.2	126.1	100.8
1924	122.2	122.8	124.9	151.6	113.7	124.0	101.4
1925	125.4	132.9	122.4	152.2	115.4	121.5	102.2
1926	126.4	137.4	120.6	150.7	117.2	118.8	102.6
1927	124.0	132.3	118.3	148.3	115.4	115 9	103.2
1928	122.6	130.8	116.5	144.8	113.4	113.1	103.8
1929	122.5	132.5	115.3	141.4	112.5	111.7	104.6
1930	119.4	126.0	112.7	137.5	111.4	108.9	105.1
1931	108.7	103.9	102.6	130.3	108.9	98.0	104.1
1932	97.6	86.5	90.8	116.9	103.4	85.4	101.7
1933	92.4	84.1	87.9	100.7	100.0	84.2	98.4
1934	95.7	93.7	96.1	94 4	101.4	92.8	97.9
1935	98.1	100.4	96.8	94.2	100.7	94.8	98.1
1936	99.1	101.3	97.0	96.4	100.2	96.3	98.7
1937	102.7	105.3	102.8	100.9	100.2	104.3	101.0
1938	100.8	97.8	102.2	104.1	99.9	103.3	101.5
1939	99.4	95.2	100.5	104.3	99.0	101.3	100.7
1940	100.2	96.6	101.7	104.6	99.7	100.5	101.1
1941	105.2	105.5	106.3	106.2	102.2	107.3	104.0
1942	116.5	123.9	124.2	108.5	105.4	122.2	110.9
March 15	114.3	118.6	123.6	108.9	104.5	121.2	110.1
June 15	116.4	123.2	125.3	108.5	105 0	122.3	110.9
September 15	117.8	126.6	125.8	108.0	106.2	123.6	111.4
December 15	120.4	132.7	126.9	108.0	106.3	123.7	112.8
1943	123.6	138.0	129.7	108.0	107.7	125.6	115.8
March 15	122.8	137.4	127.6	108.0	107 4	124.5	114.5
June 15	124.8	141.9	127.9	108.0	107.7	125.4	115.7
September 15	123.9	137.4	132.5	108.0	107.7	126.3	117.0
December 15	124.4	137.1	134.0	108.1	109.5	127.9	118.1
1944	125.5	136.1	138.8	108.2	109.8	136.4	121.3
March 15	123.8	134.1	136.7	108.1	109.9	129.0	119.1
June 15	125.4	135.7	138.0	108.1	109.6	138.4	121.7
September 15	126.5	137.0	141.4	108.2	109.8	140.7	122.4
December 15	127.0	137.4	142.8	108.3	109.4	143.0	123.1

Source: Department of Labor, Bureau of Labor Statistics; Handbook of Labor Statistics, 1941, Vol. I; Bulletin 699; and Monthly Labor Review.

No. 461.—Cost of Goods Purchased by Wage Earners and Lower-Salaried Workers in Each of 34 Larger Cities—Indexes: 1929 to 1944

[1935–39 average=100. See headnote, table 460]

City	Index of total cost of goods purchased in December							Index, December 1944 for—					
	1929	1932	1939	1941	1942	1943	1944	Food	Clothing	Rent	Fuel, elec., ice	House furnishings	Miscellaneous
U. S. (34 cities)[1]	122.8	93.5	99.6	110.5	120.4	124.4	127.0	137.4	142.8	108.3	109.4	143.0	123.1
Atlanta	124.6	91.8	98.7	110.6	119.2	124.3	128.7	138.8	139.7	106.7	114.1	133.7	130.4
Baltimore	118.2	93.3	98.9	112.4	121.8	125.9	129.2	143.9	146.5	106.4	108.9	148.4	121.5
Birmingham	123.1	90.1	99.5	113.9	120.8	127.6	131.0	142.3	140.3	[2]122.5	104.5	140.6	125.1
Boston	124.0	95.8	97.9	108.2	118.9	121.1	123.5	132.7	139.9	105.0	120.2	139.5	117.3
Buffalo	121.8	92.9	99.7	113.3	123.6	126.1	127.1	134.1	140.9	114.8	106.9	143.0	126.2
Chicago	129.3	93.8	99.8	110.6	119.5	123.1	126.3	136.5	137.2	114.8	105.2	141.4	121.4
Cincinnati	122.2	92.0	98.2	110.3	120.0	124.2	126.8	134.7	144.2	105.6	106.2	145.8	125.5
Cleveland	118.1	90.4	100.9	113.3	122.9	128.3	129.1	140.6	143.7	115.9	104.1	141.9	122.3
Denver	117.0	91.3	99.7	109.4	119.5	123.5	126.1	137.9	134.6	109.5	104.2	148.8	122.1
Detroit	124.7	86.2	99.8	112.7	121.4	125.4	127.5	132.7	140.9	114.9	111.9	146.3	129.4
Houston	120.7	89.3	101.3	111.4	119.5	123.4	124.7	135.9	138.7	[2]109.6	91.1	132.4	123.2
Indianapolis	122.4	91.3	99.6	113.3	120.4	124.8	128.0	133.8	136.8	115.9	112.2	149.5	126.7
Jacksonville	123.7	92.8	99.3	114.3	124.1	130.4	134.4	146.8	141.0	113.2	114.2	153.4	133.8
Kansas City	117.9	94.6	99.3	108.7	117.7	122.4	124.8	131.0	142.2	109.8	110.2	130.0	125.3
Los Angeles	124.4	95.0	100.4	112.3	123.9	126.6	129.1	143.9	139.9	110.7	92.5	138.0	125.3
Manchester	[3]	[3]	99.0	110.7	122.8	126.4	129.3	133.6	146.4	146.4	127.4	146.4	122.1
Memphis	121.5	90.7	98.9	111.1	122.3	127.7	130.2	145.6	147.0	[3]	105.4	139.0	119.6
Milwaukee	[3]	[3]	98.1	109.4	118.2	121.5	124.3	135.2	133.9	[3]	109.5	142.7	119.2
Minneapolis	117.2	92.8	101.1	110.7	119.2	122.1	123.2	130.4	138.0	[3]	103.1	135.7	122.4
Mobile	124.7	93.0	99.7	116.4	123.0	126.5	128.9	144.6	137.8	115.1	102.9	144.9	119.7
New Orleans	119.6	92.4	100.4	113.5	124.7	129.3	131.0	150.3	138.6	107.3	104.4	129.5	118.7
New York	123.0	97.3	100.1	108.7	119.3	125.1	127.9	138.7	148.6	103.5	114.0	136.4	125.7
Norfolk	122.4	93.6	98.5	115.1	124.4	130.2	131.6	143.2	141.1	109.1	119.7	145.6	129.5
Philadelphia	123.4	93.4	98.6	108.8	119.7	123.6	125.9	135.0	144.0	[4]106.8	109.2	141.2	120.5
Pittsburgh	124.9	93.8	98.8	110.8	120.0	124.4	128.0	136.1	164.7	107.6	112.0	139.6	119.6
Portland, Maine	119.0	95.8	97.6	108.7	120.1	123.5	125.6	133.1	142.6	[4]106.7	119.3	137.9	122.4
Portland, Oreg.	117.8	91.8	100.9	113.7	126.8	129.5	133.3	148.1	141.8	115.4	116.6	138.0	127.0
Richmond	118.3	92.9	98.8	110.1	119.3	122.1	124.4	137.1	142.4	[4]103.9	108.6	140.8	116.2
St. Louis	123.6	92.3	99.1	110.6	119.8	123.3	125.3	139.5	139.8	[4]106.1	107.2	126.2	119.3
San Francisco	118.1	95.2	100.2	111.3	124.0	127.5	132.7	149.1	141.4	[4]106.3	92.6	138.8	131.2
Savannah	124.4	94.1	99.7	113.9	124.2	131.8	134.6	150.5	142.9	115.7	111.9	141.8	129.4
Scranton	126.9	96.1	97.4	108.3	117.8	121.5	125.0	137.2	146.4	97.2	111.1	144.0	115.5
Seattle	119.7	92.8	100.9	114.7	125.1	128.6	131.1	143.9	141.4	[4]111.3	103.5	141.0	131.2
Wash., D. C.	114.5	94.1	98.9	109.7	119.0	123.4	125.8	137.1	149.8	100.3	108.8	139.7	126.8

[1] Indexes for food based on prices in 51 cities through 1942, 56 cities thereafter. Data for Milwaukee, except for food, not included prior to December 1940.
[2] Based on 20 cities.
[3] Not available.
[4] Estimated from September 1944.

Source: Department of Labor, Bureau of Labor Statistics; Handbook of Labor Statistics, 1941; Vol. I; Bulletin 699; and Monthly Labor Review.

No. 462.—Cost of Living of Wage Earners and Lower-Salaried Clerical Workers in 59 Cities—Indexes: 1939 to 1943

January 1939=100. Data cover the prices of important commodities and services entering into family living expense, i. e., food, housing, clothing, fuel, light, housefurnishings, medical fees, automobile purchase and operation, carfare, etc. The wartime budget differs from the regular in every category except housing. The wartime indexes provide for the realignment of purchasing habits extending back to January 1942 and embrace all components of the indexes affected by rationing and shortages for which effects could be measured and for which reasonable allowances could be made.]

City	1939	1940	1941	1942		1943	
				Prewar budget	War-time budget	Prewar budget	War-time budget
Akron	99.9	102.3	109.2	121.0	120.7	126.5	125.5
Atlanta	99.3	98.9	104.0	115.2	114.9	122.1	122.3
Baltimore	99.9	100.6	106.5	118.7	118.4	126.5	126.6
Birmingham	99.5	100.0	106.5	118.4	118.0	124.3	123.5
Boston	99.6	100.6	104.8	116.5	116.4	122.5	122.6
Bridgeport	100.0	101.2	106.7	119.0	118.8	124.9	124.7
Buffalo	100.4	101.8	107.0	116.9	117.2	123.6	123.5
Chattanooga	99.0	98.3	103.4	115.0	114.9	123.0	122.4
Chicago	99.5	100.3	105.6	115.8	115.8	121.7	121.6
Cincinnati	99.3	100.3	105.2	116.7	116.5	122.2	121.7
Cleveland	99.5	100.4	105.4	116.8	116.6	123.0	122.5
Dallas	99.4	99.2	103.9	115.6	115.8	122.1	121.7
Dayton	98.6	99.3	105.9	116.5	116.2	122.6	122.1
Denver	100.0	99.5	104.1	115.8	115.7	122.7	122.2
Des Moines	100.4	100.3	106.0	117.2	117.0	122.8	122.0
Detroit	99.5	100.9	107.0	119.7	119.6	126.9	126.7
Duluth	100.1	99.6	105.1	115.8	115.6	122.6	121.9
Erie, Pa	100.6	102.4	108.4	122.9	122.8	131.0	130.5
Fall River	99.9	100.7	105.9	118.2	118.0	123.7	123.5
Grand Rapids	99.7	101.4	108.1	119.2	119.0	126.9	126.0
Green Bay, Wis	(1)	(1)	(1)	113.7	113.5	119.2	118.7
Houston	99.4	100.0	104.4	115.1	114.8	120.0	119.1
Huntington, W. Va	(1)	(1)	(1)	(1)	(1)	124.9	124.4
Indianapolis	99.8	101.2	107.1	118.1	117.8	124.2	123.2
Kansas City, Mo	99.9	99.4	103.7	114.8	114.7	120.8	120.1
Lansing	(1)	(1)	107.2	120.1	119.9	128.2	127.6
Los Angeles	99.5	99.9	104.7	115.0	115.2	122.1	122.0
Louisville	99.9	100.7	106.5	117.2	117.2	123.1	122.8
Macon	99.8	101.0	106.5	120.6	119.0	128.8	127.4
Meadville, Pa	(1)	(1)	(1)	118.2	118.2	125.6	125.5
Memphis	100.0	100.3	106.1	118.8	118.6	125.7	125.5
Milwaukee	99.5	100.7	105.6	115.9	115.7	122.4	121.9
Minneapolis	100.6	101.0	106.0	116.5	116.3	123.7	123.2
Muskegon	(1)	(1)	110.4	121.7	121.5	128.9	128.4
Newark	99.6	100.2	104.6	114.6	114.4	123.3	123.0
New Haven	99.9	100.8	105.2	114.6	114.4	119.2	118.8
New Orleans	100.4	101.8	107.6	119.4	119.3	128.2	128.5
New York	99.7	101.3	105.0	114.9	115.0	121.9	122.3
Omaha	100.7	101.4	105.7	116.9	116.7	122.9	122.3
Parkersburg, W. Va	(1)	(1)	(1)	118.8	118.6	124.6	124.0
Philadelphia	99.8	100.1	105.8	118.7	118.5	123.9	123.8
Pittsburgh	99.7	101.3	106.8	118.0	117.8	123.3	123.2
Portland, Oreg	100.2	100.2	105.7	120.1	119.9	125.7	125.4
Providence	100.1	101.1	104.6	115.1	114.9	122.1	121.8
Richmond	99.6	99.7	104.6	114.5	115.3	120.7	121.5
Roanoke, Va	(1)	(1)	(1)	119.6	119.9	125.2	125.5
Rochester	100.0	103.0	108.1	119.6	119.5	126.3	126.3
Rockford, Ill	(1)	(1)	(1)	123.3	123.0	130.6	129.9
Sacramento	100.4	100.3	104.3	115.7	115.6	123.5	123.5
St. Louis	99.5	100.5	105.3	116.8	116.6	123.9	123.5
St. Paul	100.5	101.1	105.7	114.8	114.6	121.3	120.9
San Francisco—Oakland	99.4	99.1	103.7	116.3	116.2	123.2	122.9
Seattle	100.7	102.0	107.2	120.0	120.1	126.0	126.2
Spokane	100.0	100.8	105.7	118.0	117.8	124.5	124.5
Syracuse	(1)	(1)	106.3	119.9	119.6	126.4	125.8
Toledo	98.9	98.4	104.7	117.5	117.4	123.3	122.5
Wausau, Wis	100.1	101.6	107.2	118.3	118.2	124.5	124.1
Wilmington, Del	100.0	100.3	106.2	118.7	118.4	124.2	123.6
Youngstown	99.7	101.6	107.4	118.7	118.5	126.0	125.7

[1] Not available.

Source: National Industrial Conference Board, New York, N. Y. The Management Almanac, 1944.

No. 463.—Cost of Food, Retail—Indexes, by Commodity Groups: 1929 to 1944

Note.—1935-39 average=100. See third paragraph of general note, p. 415.

Year and month	All foods	Cereals and bakery products	Meats	Dairy products	Eggs	Fruits and vegetables				Beverages	Fats and oils	Sugar
						Total	Fresh	Canned	Dried			
1929	122.5	107.6	127.1	131.0	143.8	169.0	173.5	124.3	171.0	164.8	127.2	114.3
1930	126.0	104.3	119.1	121.0	121.4	177.5	185.7	118.6	158.7	143.4	119.2	107.4
1931	103.9	91.4	101.1	102.8	95.6	125.7	128.7	103.3	118.7	124.6	96.0	99.1
1932	86.5	82.6	79.3	84.9	82.3	103.5	105.9	91.1	91.2	112.6	71.1	89.6
1933	84.1	84.7	68.9	82.8	77.9	113.8	118.9	87.9	88.4	102.4	66.4	94.3
1934	93.7	98.3	78.9	90.9	88.6	119.1	122.3	103.9	101.1	107.6	76.4	97.9
1935	100.4	101.8	99.9	97.5	104.2	99.7	98.8	106.2	100.8	104.0	110.3	100.7
1936	101.3	100.7	98.9	101.6	103.3	104.8	106.2	100.9	96.6	99.4	102.8	99.6
1937	105.3	103.3	105.8	105.4	101.2	107.9	108.6	103.2	116.0	103.6	105.8	101.2
1938	97.8	99.8	98.9	99.6	100.3	93.2	92.1	97.4	93.3	97.7	93.5	97.9
1939	95.2	94.5	96.6	95.9	91.0	94.5	95.1	92.3	93.3	95.5	87.7	100.6
1940	96.6	96.8	95.8	101.4	93.8	96.5	97.3	92.4	100.6	92.5	82.2	96.8
1941	105.5	97.9	107.5	112.0	112.2	103.2	104.2	97.9	106.7	101.5	94.0	106.4
1942	123.9	105.1	126.0	125.4	136.5	130.8	132.8	121.6	136.3	122.1	119.6	126.5
Jan. 13	116.2	103.2	116.4	121.5	130.9	117.2	119.0	108.6	121.8	115.5	110.6	118.5
Feb. 17	116.8	104.3	118.5	121.8	119.0	117.7	117.9	114.6	125.4	117.2	114.0	127.7
Mar. 17	118.6	104.8	120.5	121.7	112.1	123.4	123.7	120.8	127.9	119.6	116.8	128.5
Apr. 14	119.6	105.1	121.5	122.3	111.3	125.6	126.2	122.0	130.6	122.7	119.9	128.1
May 12	121.6	105.2	124.3	123.3	115.4	128.7	130.0	122.7	131.2	124.6	122.4	127.1
June 16	123.2	105.1	126.6	122.1	119.7	133.8	136.7	122.2	132.6	122.6	120.0	126.7
July 14	124.6	105.1	127.5	122.8	130.2	135.7	139.1	122.4	134.2	122.8	120.0	126.6
Aug. 18	126.1	105.3	129.5	125.8	145.7	133.1	135.2	122.8	138.8	123.5	120.4	126.7
Sept. 15	126.6	105.4	130.6	127.7	155.2	129.7	130.3	123.8	143.4	123.8	120.7	127.0
Oct. 13	129.6	105.7	131.2	131.2	164.7	137.1	139.3	125.0	149.9	124.1	121.2	126.9
Nov. 17	131.1	105.7	131.9	131.8	166.3	141.5	144.6	126.8	149.7	124.6	124.2	127.0
Dec. 15	132.7	105.8	133.2	132.3	167.2	146.6	151.0	127.7	150.5	124.5	125.3	127.7
1943	138.0	107.6	133.8	134.6	161.9	168.8	178.0	130.6	158.9	124.8	126.1	127.1
Jan. 12	133.0	105.9	134.7	134.2	166.5	144.1	147.2	129.1	153.8	124.4	126.2	127.4
Feb. 16	133.6	106.5	136.1	135.9	144.1	148.9	152.8	131.3	156.5	124.8	126.1	127.4
Mar. 16	137.4	107.0	137.8	137.0	142.4	164.9	172.9	131.7	157.0	124.9	126.4	127.9
Apr. 20	140.6	107.5	138.0	137.1	141.3	179.5	191.2	132.4	157.7	124.9	126.6	128.4
May 18	143.0	107.6	138.3	136.9	142.1	190.8	205.8	131.1	158.0	124.5	126.3	127.6
June 15	141.9	107.5	138.3	133.7	146.2	187.8	202.1	130.5	158.6	124.5	126.5	126.5
July 13	139.0	107.8	130.9	133.4	153.6	180.5	192.9	130.5	159.0	124.5	126.5	126.4
Aug. 17	137.2	108.1	129.7	133.4	167.4	169.8	179.3	130.2	159.9	125.3	126.5	126.6
Sept. 14	137.4	108.2	129.9	133.5	177.5	167.0	175.8	130.0	159.6	125.2	126.5	126.8
Oct. 19	138.2	108.3	130.6	133.5	190.1	166.4	174.9	130.0	161.5	125.1	126.5	126.8
Nov. 16	137.3	108.3	130.4	133.6	190.8	162.6	170.1	129.9	162.5	124.8	125.0	126.6
Dec. 14	137.1	108.4	130.9	133.5	181.0	163.7	171.5	130.0	162.5	124.7	124.3	126.7
1944:												
Jan. 18	136.1	108.5	131.0	133.5	154.0	166.7	175.3	129.7	162.8	124.4	124.0	126.6
Feb. 15	134.5	108.1	130.5	133.5	142.6	163.0	170.7	129.8	163.1	124.3	123.8	126.6
Mar. 14	134.0	108.0	130.6	133.6	135.5	162.9	170.6	129.6	163.2	124.3	124.5	126.5
Apr. 18	134.6	108.0	130.0	133.6	127.6	168.8	178.0	129.5	163.3	124.4	123.5	126.6
May 16	135.5	108.1	130.3	133.5	127.1	172.8	183.1	129.2	163.5	124.4	123.3	126.5
June 13	135.7	108.4	129.8	133.5	129.1	174.0	184.6	129.2	164.1	124.3	123.1	126.5
July 18	137.4	108.6	129.3	133.6	148.9	176.9	188.4	129.0	164.6	124.3	122.9	126.6
Aug. 15	137.7	108.5	129.0	133.6	159.4	175.7	186.7	129.3	165.0	124.3	122.7	126.5
Sept. 12	137.0	108.6	129.0	133.6	168.0	169.9	179.4	129.4	165.3	124.3	123.0	126.3
Oct. 17	136.4	108.6	129.3	133.6	179.0	162.9	170.4	129.7	165.7	124.3	123.1	126.4
Nov. 14	136.5	108.6	129.7	133.6	186.7	160.7	167.6	129.6	166.5	124.3	123.2	126.5
Dec. 12	137.4	108.6	129.9	133.6	188.5	164.2	171.9	129.9	166.4	124.3	123.3	126.2

Source: Department of Labor, Bureau of Labor Statistics; Handbook of Labor Statistics, 1941, Vol. I; Bulletin 1171; and Monthly Labor Review.

No. 464.—Cost of Food, Retail, in Large Cities—Indexes by Cities: 1929 to 1944

[1935-39 average=100. Sales taxes included wherever applicable. See third par. of general note, p. 415]

Region and city	1929	1932	1939	1941	1942	1943	1942		1943		1944	
							June	Dec.	June	Dec.	June	Dec.
United States [1]	132.5	86.4	95.2	105.5	123.9	138.0	123.2	132.7	141.9	137.1	135.7	137.4
New England:												
Boston	137.1	89.3	95.3	103.2	121.3	133.0	119.9	130.7	136.8	130.9	130.4	132.7
Bridgeport	127.3	88.1	94.8	104.9	123.6	137.7	124.0	131.4	143.8	136.7	131.4	134.6
Fall River	130.8	84.6	96.0	104.9	122.9	135.6	122.6	130.9	140.8	132.6	129.2	132.2
Manchester	127.0	82.9	96.1	104.8	124.0	136.4	125.3	132.3	143.4	133.8	130.9	133.6
New Haven	128.4	88.2	94.7	103.9	123.0	137.7	122.3	133.0	143.1	136.9	132.6	135.3
Portland, Maine	137.3	90.9	95.1	103.8	122.8	135.2	122.9	131.3	140.6	134.4	131.1	133.1
Providence	132.9	86.6	94.9	104.6	123.1	135.8	122.8	131.0	139.7	134.2	133.4	135.7
Middle Atlantic:												
Buffalo	132.6	85.7	95.9	108.5	126.5	140.3	127.3	135.5	145.2	137.6	134.6	134.1
Newark	127.2	89.3	96.7	105.7	124.5	139.6	122.3	134.5	142.1	139.4	137.7	140.2
New York	133.4	92.5	96.5	106.0	122.2	138.5	120.4	132.3	141.4	139.1	136.8	138.7
Philadelphia	130.3	86.5	94.4	102.4	121.3	135.8	119.7	130.5	139.2	136.1	134.5	135.1
Pittsburgh	135.4	88.9	93.5	106.2	123.4	137.8	124.7	131.6	142.3	135.1	135.8	136.1
Rochester	131.8	84.6	94.9	106.9	123.7	134.9	126.2	132.0	138.6	132.5	131.3	134.0
Scranton	140.6	88.7	94.8	104.9	123.0	138.9	123.0	131.7	144.4	136.2	135.9	137.2
East North Central:												
Chicago	133.2	87.5	94.9	106.2	122.9	136.0	122.1	129.9	140.0	133.7	135.4	136.5
Cincinnati	135.6	83.9	92.3	105.0	124.0	136.0	124.3	131.5	139.2	135.9	138.4	134.7
Cleveland	131.1	82.4	96.3	107.7	125.7	142.6	127.4	134.8	149.5	142.6	141.3	140.6
Columbus	131.5	83.6	92.3	102.2	119.2	131.4	120.3	126.0	134.5	130.7	127.1	129.4
Detroit	133.9	78.8	93.7	104.9	123.4	135.8	124.5	131.8	141.6	134.2	133.0	132.7
Indianapolis	138.3	85.5	93.5	106.3	125.2	135.5	125.7	131.4	140.3	134.4	132.6	133.8
Milwaukee	131.6	87.1	93.7	104.0	120.7	134.9	122.0	128.6	138.7	132.9	135.5	135.2
Peoria	128.6	81.8	96.0	108.2	128.7	141.8	129.6	135.2	146.9	140.8	138.2	140.5
Springfield	131.7	81.7	95.5	105.6	128.5	142.1	128.4	136.0	146.4	141.0	140.9	142.0
West North Central:												
Cedar Rapids [2]	(3)	(3)	(3)	104.1	123.2	138.2	120.9	129.1	143.3	139.7	137.3	139.9
Kansas City	129.8	84.2	94.3	101.2	119.4	133.0	119.0	127.2	136.0	132.7	130.5	131.0
Minneapolis	125.0	80.3	97.2	106.6	121.8	132.0	121.4	129.0	134.1	132.3	129.1	130.4
Omaha	128.8	81.4	94.7	103.7	120.8	132.8	120.8	129.0	137.7	132.2	131.1	130.0
St. Louis	128.1	80.4	95.7	107.5	126.1	139.6	125.9	134.4	143.3	139.3	138.7	139.5
St. Paul	128.3	82.5	96.1	104.1	119.7	131.2	119.2	128.1	133.7	131.8	128.1	129.1
Wichita [2]	(3)	(3)	(3)	105.9	129.1	146.6	130.1	138.3	149.7	148.8	146.2	147.3
South Atlantic:												
Atlanta	141.8	86.1	94.3	103.8	122.8	138.8	121.8	130.2	143.0	137.3	135.2	138.8
Baltimore	124.1	83.0	96.7	107.0	127.8	145.3	127.1	137.3	152.5	142.5	141.2	143.9
Charleston	128.0	84.9	96.4	104.7	123.8	135.9	122.9	129.2	139.0	134.4	130.6	135.0
Jacksonville	131.8	84.8	96.7	108.6	130.3	147.6	129.3	138.3	151.7	144.2	142.9	146.8
Norfolk	138.0	88.6	94.2	107.4	129.3	147.6	128.5	136.4	151.7	145.1	142.0	143.2
Richmond	133.9	85.4	92.9	103.4	123.2	137.1	122.9	131.3	139.6	136.0	134.0	137.1
Savannah	133.4	84.1	96.7	109.8	130.5	149.7	129.4	137.6	153.8	149.7	150.2	150.5
Washington	134.6	89.2	95.0	105.4	123.9	138.2	123.2	132.7	142.7	135.9	135.3	137.1
Winston-Salem [2]	(3)	(3)	(3)	102.0	119.3	136.5	120.1	125.6	139.7	137.5	135.1	138.7
East South Central:												
Birmingham	143.5	86.3	92.4	103.3	122.4	139.3	120.9	130.2	141.9	141.2	139.8	142.3
Jackson [2]	(3)	(3)	(3)	111.4	133.6	149.9	130.3	146.1	149.6	149.9	139.3	151.3
Knoxville [2]	(3)	(3)	(3)	105.8	130.3	154.1	134.4	139.3	158.5	157.4	154.1	158.3
Louisville	132.9	80.8	93.9	105.2	122.8	134.8	123.2	128.0	139.5	134.0	132.9	132.0
Memphis	138.0	86.8	92.7	103.8	125.8	145.5	124.1	137.1	148.3	144.5	144.7	145.6
Mobile	136.5	85.5	96.7	109.0	131.0	146.6	128.4	138.3	149.8	144.9	142.1	144.6
West South Central:												
Dallas	137.2	85.1	92.5	101.0	119.9	134.7	117.6	126.9	136.6	135.5	130.8	133.4
Houston	130.1	80.3	97.8	108.9	127.6	139.0	124.9	134.4	140.0	137.3	135.0	135.9
Little Rock	135.5	79.9	94.8	104.3	125.0	136.1	123.3	131.1	140.1	135.5	133.8	137.0
New Orleans	124.3	84.0	98.1	110.7	132.9	151.7	128.9	142.9	152.2	149.0	146.9	150.3
Mountain:												
Butte	133.2	84.6	96.0	105.0	123.0	136.0	123.5	132.7	140.6	137.2	132.8	134.3
Denver	120.6	81.6	94.6	103.2	123.7	137.1	123.7	132.4	141.0	138.7	137.5	137.9
Salt Lake City	128.9	81.7	95.8	106.1	127.0	141.2	126.8	137.8	144.1	141.3	139.5	141.9
Pacific:												
Los Angeles	136.2	86.5	96.2	107.7	131.9	143.3	129.8	142.8	146.8	142.2	139.2	143.9
Portland, Oreg.	128.1	84.7	98.3	111.5	135.5	147.3	134.6	145.9	152.1	144.9	144.4	148.1
San Francisco	127.8	89.5	96.0	107.0	128.5	143.4	126.1	140.1	149.8	143.7	142.5	149.1
Seattle	129.6	87.4	97.2	110.2	132.8	144.0	129.4	143.6	146.6	143.1	140.4	143.9

[1] Based on costs in 51 cities prior to March 1943, 56 cities thereafter.
[2] Based on June 1940=100.
[3] Not available.

Source: Dept. of Labor, Bureau of Labor Statistics; Handbook of Labor Statistics, 1941, Vol. I; and Monthly Labor Review.

No. 465.—Prices, Average Retail, of Principal Articles of Food: 1913 to 1944

[Prices in cents per pound except for milk (cents per quart), eggs and oranges (cents per dozen), and tomatoes (cents per No. 2 can). Data are averages of prices as reported by retail dealers in 51 large cities prior to 1943 and in 56 cities thereafter. Prices for individual cities are combined with the use of population weights.]

YEAR AND MONTH	Wheat flour	Corn meal	Bread, white	Round steak	Chuck roast	Pork chops	Bacon, sliced	Ham, whole	Lamb, leg	Chickens, roasting	Butter	Cheese
1913	3.3	3.0	5.6	22.3	16.0	21.0	27.0	------	18.9	21.3	38.3	22.1
1920	8.1	6.5	11.5	39.5	26.2	42.3	52.3	------	39.3	44.7	70.1	41.6
1922	5.1	3.9	8.7	32.3	19.2	33.0	39.8	------	36.6	36.0	47.9	32.9
1929	5.1	5.3	8.8	46.0	31.4	37.5	43.9	------	40.2	41.2	55.5	39.5
1932	3.2	3.6	7.0	29.7	18.5	21.5	24.2	------	23.8	25.6	27.8	24.4
1939	3.8	4.0	7.9	36.0	23.4	30.4	31.9	27.5	28.2	30.6	32.5	25.3
1941	4.5	4.3	8.1	39.1	25.5	34.3	34.3	30.4	29.7	32.6	41.1	30.0
1942	5.3	4.8	8.7	43.5	29.3	41.4	39.4	37.4	35.3	39.1	47.3	34.8
Mar. 17	5.2	4.7	8.7	42.0	28.6	40.0	38.4	37.0	31.4	35.7	42.2	34.9
June 16	5.1	4.7	8.7	43.4	29.1	42.3	39.1	37.7	37.0	39.3	44.3	33.9
Sept. 15	5.4	5.0	8.7	44.2	30.0	43.1	40.9	38.3	37.9	42.5	50.6	34.3
Dec. 15	5.6	5.2	8.7	44.7	30.4	43.1	41.8	38.5	38.8	43.1	54.8	36.2
1943	6.1	5.6	8.9	43.9	30.2	40.3	56.2	37.7	40.3	44.9	52.7	37.4
Mar. 16	6.0	5.4	8.8	45.6	31.4	43.5	43.2	39.1	39.5	46.3	56.2	38.2
June 15	6.1	5.6	8.9	47.0	31.7	41.9	45.7	39.8	41.8	44.4	50.5	38.5
Sept 14	6.2	5.9	8.9	41.5	29.0	37.9	42.0	36.0	40.2	44.5	50.5	37.0
Dec. 14	6.3	5.9	8.9	41.8	29.0	37.6	41.4	35.7	40.3	44.7	50.2	36.0
1944:												
Mar. 14	6.5	5.9	8.8	41.9	29.2	37.4	41.2	35.4	40.1	44.9	50.2	35.9
June 13	6.5	6.2	8.8	41.6	28.9	37.3	41.2	35.6	40.1	46.0	49.9	36.0
Sept. 12	6.4	6.3	8.8	40.9	28.5	37.3	40.9	35.3	39.9	44.6	50.0	36.0
Dec. 12	6.4	6.4	8.8	40.6	28.2	37.3	40.9	35.2	40.1	45.0	50.0	36.0

YEAR AND MONTH	Milk, fresh (delivered)	Eggs	Bananas	Oranges	Cabbage	Onions	Potatoes	Tomatoes	Prunes, dried	Coffee	Lard	Sugar
1913	8.9	34.5	------	------	------	------	1.7	------	------	29.8	15.8	5.5
1920	16.7	68.1	12.6	63.2	6.4	7.1	6.3	14.8	28.1	47.0	29.5	19.4
1922	13.1	44.4	10.3	57.4	4.6	7.9	2.8	13.4	20.1	36.1	17.0	7.3
1929	14.4	52.7	9.7	44.7	5.3	6.7	3.2	12.8	15.3	47.9	18.1	6.4
1932	10.7	30.2	6.5	30.2	4.1	5.0	1.7	9.3	9.2	29.4	8.7	5.0
1939	12.2	32.1	6.3	28.9	3.6	3.8	2.5	8.6	8.9	22.4	11.0	5.4
1941	13.6	39.7	7.2	31.0	4.2	5.0	2.4	9.1	9.8	23.6	12.7	5.7
1942	15.0	48.4	10.2	35.7	4.3	5.9	3.4	11.7	13.3	28.3	17.2	6.8
Mar. 17	15.1	39.7	9.8	28.9	4.1	7.6	3.2	11.9	11.8	27.9	16.6	6.9
June 16	14.9	42.4	10.5	36.2	5.2	5.0	3.9	12.0	12.5	28.4	17.0	6.8
Sept. 15	15.0	55.2	10.3	39.1	3.9	4.5	3.2	11.6	14.8	28.7	17.3	6.9
Dec. 15	15.1	59.3	11.0	44.1	4.6	5.0	3.5	12.0	16.0	28.6	18.8	6.9
1943	15.5	57.2	11.7	44.3	7.1	7.5	4.6	15.0	16.6	30.0	19.0	6.8
Mar. 16	15.6	50.3	10.7	39.4	9.3	7.1	4.6	12.8	16.7	30.1	19.3	6.9
June 15	15.5	51.7	11.7	43.7	10.0	9.0	5.6	12.6	16.5	30.0	19.0	6.8
Sept. 14	15.5	62.7	12.3	51.8	4.9	7.3	4.0	12.5	16.5	30.0	18.9	6.8
Dec. 14	15.6	63.9	12.2	43.4	5.5	7.0	4.2	12.4	16.8	29.9	18.8	6.8
1944:												
Mar. 14	15.6	47.8	11.3	41.8	8.6	8.2	6.8	12.0	16.8	29.9	18.8	6.8
June 13	15.6	45.7	11.3	48.2	8.5	6.5	6.5	11.9	17.1	30.0	18.7	6.8
Sept. 12	15.6	59.6	11.1	50.6	8.9	5.5	8.6	12.0	17.3	30.2	18.7	6.8
Dec. 12	15.6	66.9	11.1	43.7	9.2	5.0	8.0	12.0	17.0	30.3	18.8	6.7

Source: Department of Labor, Bureau of Labor Statistics. See source note, table 463.

No. 466.—Unit Values, Annual Average, of Important Domestic Articles Exported: 1914 to 1942

Note.—The values of the goods are required by law to represent their market value at the port of exportation. The headnote to table 467 also applies to this table.

YEAR ENDED—	Bacon, hams, and shoulders, per pound	Pork, pickled, per pound	Eggs, per dozen	Milk, condensed and evaporated, per pound	Butter, per pound	Cheese, per pound	Lard, per pound	Sole leather, bends, backs, and sides, per pound	Corn, per bushel	Rye, per bushel	Wheat, per bushel	Wheat flour, per barrel	Oil cake and oil cake meal, per pound	Cottonseed oil, refined, per pound [1]	Sugar, per pound	Rosin, per barrel of 280 pounds	Spirits of turpentine, per gallon	Tobacco, leaf, per pound	Cotton, per pound [2]	BOARDS, PLANKS, AND SCANTLINGS, PER M FEET		COAL		Petroleum, crude, per gallon	Gasoline, naphtha, etc., per gallon	Kerosene, per gallon	Tin plate and terneplate, per pound	Wire nails, per pound	Wire, per pound	Copper, refined, per pound
																				Softwoods [3]	Hardwoods [3]	Anthracite, per ton	Bituminous, per ton						
June 30—	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Dols.	Dols.	Dols.	Dols.	Cts.	Cts.	Cts.	Dols.	Dols.	Cts.	Cts.	Dols.	Dols.	Dols.	Dols.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.
1914	13.8	10.8	23.1	8.3	23.8	17.1	11.3	-----	.75	.70	.95	4.61	1.4	7.2	3.6	4.64	.43	12.1	12.8	-----	-----	5.27	2.49	4.7	14.2	6.4	3.4	2.1	2.1	14.9
1915	13.9	10.8	24.1	8.2	24.3	15.3	11.0	-----	.81	1.17	1.28	5.86	1.4	6.9	4.7	4.53	.47	12.8	8.7	-----	-----	5.27	2.53	3.2	11.1	6.0	3.2	2.0	2.2	14.2
1916	13.9	10.6	23.2	8.0	26.6	16.7	11.2	-----	.81	1.06	1.24	5.63	1.6	8.5	4.9	5.65	.47	12.1	12.3	-----	-----	5.25	2.43	3.5	15.5	6.4	3.6	2.6	2.9	22.5
1917	17.9	14.8	30.4	9.7	32.6	23.1	17.3	-----	1.12	1.63	1.99	7.80	1.8	12.5	6.2	6.53	.49	14.7	18.2	-----	-----	5.56	2.94	4.1	20.7	6.6	5.4	3.8	3.9	28.5
1918	26.7	22.7	37.8	12.9	38.6	24.3	25.0	-----	1.84	1.99	2.37	11.19	2.5	18.2	6.7	7.36	.53	24.1	29.4	-----	-----	6.16	3.89	5.0	24.3	8.9	10.3	5.1	5.1	28.1
Dec. 31—																														
1919	31.5	25.3	48.5	14.3	50.7	37.8	31.3	-----	1.66	1.88	2.41	11.09	3.3	21.2	7.8	16.89	.98	33.9	33.9	39.52	74.96	8.25	4.66	6.0	24.7	12.2	8.1	5.3	5.5	21.8
1920	25.2	19.8	50.6	15.6	58.0	31.0	23.4	-----	1.49	2.14	2.73	11.31	3.1	18.9	10.3	16.72	1.54	52.4	36.0	52.96	120.10	9.44	8.85	8.6	27.4	15.3	8.0	5.7	5.8	19.6
1921	17.9	12.8	32.5	12.5	40.8	23.1	13.0	-----	.72	1.48	1.55	7.01	2.0	9.6	5.2	5.19	.65	39.7	16.2	32.29	80.45	10.92	5.94	5.4	24.6	12.5	7.2	5.0	5.5	13.3
1922	17.3	12.1	26.3	10.0	37.2	24.9	11.9	-----	.70	.97	1.25	5.69	2.1	11.0	3.8	5.25	1.08	33.9	21.6	31.05	71.00	10.72	5.95	4.4	21.9	9.3	4.6	3.3	3.4	13.6
1923	14.4	11.7	27.5	11.3	43.9	26.2	12.6	35.6	.87	.91	1.18	5.40	2.2	12.0	6.5	5.14	1.07	32.1	29.6	40.11	75.53	10.91	5.46	3.2	16.3	9.0	5.3	4.0	3.9	15.1
1924	14.2	11.9	26.5	10.7	41.5	26.0	13.3	32.0	.97	1.10	1.43	5.70	2.1	11.8	5.5	5.30	.88	29.8	27.7	34.78	71.74	11.17	4.65	3.6	14.1	9.7	5.4	4.0	3.6	13.7
1925	20.1	16.0	30.1	11.7	45.1	26.3	17.1	35.8	1.12	1.30	1.72	7.65	2.1	12.1	3.7	9.02	.98	32.7	24.5	36.12	71.12	11.19	4.39	4.4	15.3	9.5	5.1	3.8	3.4	14.5
1926	21.6	16.5	28.8	12.1	46.1	28.6	15.5	38.0	.86	1.03	1.46	7.02	1.8	11.8	3.5	12.61	.92	28.5	17.5	33.18	70.90	11.42	4.95	4.4	14.8	10.9	5.1	3.4	3.4	14.2
1927	18.4	14.3	27.0	12.3	46.3	30.1	13.5	40.4	.85	1.10	1.42	6.65	1.9	10.6	4.1	9.36	.60	27.5	17.3	33.01	67.90	11.09	4.44	3.9	11.5	9.8	5.1	3.4	3.2	13.6
1928	16.5	14.2	30.4	12.2	47.7	30.7	13.0	50.7	1.02	1.20	1.25	6.23	2.3	11.4	3.5	8.40	.53	26.8	20.4	31.20	63.68	10.96	4.12	3.4	10.7	10.2	4.7	2.9	3.0	14.8
1929	17.9	14.3	33.8	12.1	47.0	27.8	12.7	43.8	1.01	1.05	1.24	5.91	2.2	12.3	3.0	7.96	.52	26.2	19.7	32.27	66.45	10.71	4.22	3.4	10.6	10.1	4.9	3.0	3.2	18.0
1930	17.8	13.7	27.2	11.5	41.7	25.7	11.4	38.3	.94	.88	1.00	5.31	1.9	9.8	2.4	6.32	.44	25.8	14.4	29.45	62.50	10.76	4.17	3.2	9.4	9.0	5.0	2.8	3.0	13.4
1931	14.3	10.0	22.7	10.5	32.1	22.4	9.0	29.1	.69	.49	.62	3.57	1.2	9.0	2.1	4.25	.39	21.8	9.0	22.91	50.96	10.75	4.01	1.9	5.9	6.6	4.1	2.4	2.6	9.4
1932	9.7	6.8	21.7	8.5	24.4	18.3	5.8	26.0	.36	.50	.60	3.19	1.0	6.0	1.6	3.19	.40	16.8	7.3	20.35	41.09	10.37	3.77	2.4	5.6	5.2	3.7	2.2	2.5	6.1
1933	10.3	6.3	20.6	6.8	23.5	18.5	5.9	28.8	.49	.61	.54	3.49	1.1	6.0	1.6	3.63	.43	19.5	9.0	22.16	43.98	9.79	3.54	2.1	5.3	5.2	3.6	2.2	2.4	6.8
1934	13.6	7.4	24.1	7.4	25.8	19.5	6.1	28.1	.76	.88	.60	4.04	1.3	7.2	1.5	4.59	.49	29.7	11.8	27.93	54.54	9.57	4.16	2.9	5.6	5.2	4.1	2.5	2.6	7.6
1935	18.3	11.7	29.7	7.4	25.8	22.0	12.3	25.3	1.50	.99	.91	4.53	1.1	12.0	2.3	4.68	.47	35.1	12.4	28.41	50.46	9.18	4.05	2.8	5.7	5.6	4.3	2.5	2.5	7.7
1936	20.6	11.4	28.0	7.8	32.3	23.5	12.1	34.5	1.05	.79	.99	4.78	1.2	11.8	2.2	5.26	.42	33.6	12.5	32.30	50.08	9.19	4.06	3.1	6.1	5.3	4.4	2.7	2.6	9.2
1937	20.7	12.7	27.4	8.5	36.6	24.2	11.8	40.0	.67	.88	1.11	5.67	1.3	9.9	2.2	7.96	.37	32.1	11.9	35.50	54.38	8.66	4.16	3.4	6.7	5.7	4.9	3.4	3.7	13.0
1938	17.9	10.1	29.7	7.8	29.2	20.9	8.9	36.2	.64	.69	.90	4.44	1.3	8.6	2.1	4.89	.26	32.8	9.8	33.78	51.45	8.59	4.07	3.4	6.0	5.3	5.3	3.0	3.3	10.0
1939	16.7	8.6	25.8	7.0	28.6	21.2	7.3	38.9	.62	.82	.58	3.17	1.3	8.2	2.8	5.37	.27	23.5	9.9	33.50	51.87	8.61	4.13	3.1	6.2	4.7	4.7	2.9	3.2	11.0
1940	14.6	8.8	23.3	7.4	31.6	22.2	6.3	36.1	.67	.94	.78	3.70	1.5	7.5	3.1	5.38	.32	26.1	10.9	35.01	57.73	8.91	4.14	3.1	7.7	6.1	5.2	3.4	3.7	11.5
1941	18.9	15.0	27.2	8.0	36.4	20.7	9.8	40.9	.87	1.12	.85	4.13	1.4	9.2	3.1	6.73	.58	24.8	13.5	41.21	69.30	9.18	4.64	3.4	[4] 8.5	5.5	5.4	4.0	4.5	11.3
1942	22.7	17.3	38.4	9.5	38.7	25.1	13.3	44.1	.92	3.24	1.03	4.75	1.8	14.4	4.8	9.22	.72	28.5	18.4	53.88	85.91	9.66	5.18	3.5	[4] 9.9	5.5	5.3	4.6	4.9	11.3

[1] Crude and refined prior to 1922; average price of crude and refined for 1922 was 9.7.

[2] Revised to exclude linters beginning 1915.

[3] Softwoods and hardwoods not reported separately prior to 1919.

[4] Includes mineral spirits which were not reported separately in 1941.

Source: Department of Commerce, Bureau of Foreign and Domestic Commerce through April 1941; Bureau of Census, thereafter; annual report, Foreign Commerce and Navigation of the United States, and December issue of Monthly Summary of Foreign Commerce of the United States.

No. 467.—Unit Values, Annual Average, of Important Articles Imported: 1912 to 1942

NOTE.—The values are required by law to represent the values of the goods *in the foreign markets* whence exported to the United States. "Ton" signifies long ton of 2,240 pounds. The averages are obtained by dividing the total value of imports of the specified article by the total quantity, and as in some commodities there may be considerable variations in price between different grades, methods of packing, etc., and as the proportions of the grades, etc., may vary from year to year, the averages in such cases may show the actual price movements only roughly. Data for 1942 are the latest available for publication.

YEAR ENDED—	Cheese, per pound	Fish, cured, per barrel (200 pounds)		Hides and skins, per pound		Rice, per pound	Wheat, per bushel	Copra, per pound	Flaxseed, per bushel	Cocoa, per pound	Coffee, per pound	Tea, per pound	Cane sugar, per pound	Rubber, crude, per pound	Shellac, per pound	Tobacco, leaf, per pound		Cotton, unmanufactured, per pound	Jute and jute butts, per ton	Flax, per ton
		Herring	Mackerel	Goat	Cattle											Cigar wrappers	Other leaf			
June 30—	*Cents*	*Dollars*	*Dollars*	*Cents*	*Cents*	*Cents*	*Dollars*	*Cents*	*Dollars*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Dollars*	*Cents*	*Cents*	*Dollars*	*Dollars*
1912	18.9	7.79	12.19	24.4	15.3	3.4	.82	4.4	1.90	10.9	13.3	18.0	2.81	84.4	12.2	1.25	51.17	18.4	71.12	346.65
1913	18.6	8.24	10.07	25.7	17.3	3.7	.70	4.5	1.54	12.4	13.8	18.4	2.18	79.5	13.9	1.29	45.30	18.9	74.01	318.01
1914	17.3	7.21	10.98	26.2	18.6	3.2	.89	5.3	1.22	11.8	11.1	18.4	2.00	54.0	16.1	1.28	50.41	15.8	105.38	290.37
1915	18.7	6.57	12.27	24.3	18.3	2.4	1.10	3.8	1.25	11.9	9.5	18.1	3.21	48.3	12.5	1.28	46.39	12.5	56.26	399.60
1916	23.5	7.86	13.65	27.2	20.3	2.4	1.02	4.1	1.38	14.4	9.6	18.7	3.70	57.9	12.8	1.43	40.37	17.2	73.07	505.59
1917	30.8	9.44	16.14	52.5	25.9	2.8	1.74	5.1	2.03	11.8	10.1	18.6	4.33	56.8	23.4	1.34	45.67	27.5	87.45	535.01
1918	41.6	10.44	20.74	47.4	25.3	3.5	2.02	5.5	2.56	10.3	9.0	20.4	4.82	52.1	41.5	1.14	50.48	34.9	92.11	1,037.72
Dec. 31—																				
1919	35.9	13.65	24.99	71.5	30.8	6.9	1.88	6.4	3.16	14.8	19.5	24.9	5.60	40.3	48.6	1.40	82.61	41.0	134.51	904.21
1920	35.4	12.49	18.81	110.5	31.0	10.3	2.10	6.6	3.03	15.8	19.5	27.0	12.56	42.9	80.8	1.80	88.23	46.2	100.93	566.77
1921	32.3	11.05	15.32	37.8	12.9	3.4	1.54	3.9	1.66	7.6	10.6	18.6	3.94	17.8	48.9	2.00	91.71	23.7	93.08	566.91
1922	31.4	10.18	17.34	40.5	14.5	3.4	1.15	3.7	2.09	9.3	12.9	24.5	2.59	15.1	59.3	2.04	74.39	25.6	107.38	575.03
1923	32.4	9.95	15.91	43.9	16.0	3.3	.99	4.0	2.01	8.2	13.5	28.2	4.93	26.7	59.7	2.35	80.18	26.4	128.33	511.09
1924	29.2	12.09	17.37	39.3	13.1	3.9	1.00	4.4	1.81	7.8	17.5	29.3	4.39	23.7	53.5	2.56	97.87	30.3	114.02	515.19
1925	27.8	13.30	15.60	40.7	16.0	4.3	1.39	5.0	2.40	10.0	22.3	31.2	2.76	48.4	51.0	2.34	80.27	33.7	190.69	680.59
1926	26.9	12.09	12.05	44.6	14.7	4.5	1.39	5.1	1.84	10.0	21.6	32.7	2.47	54.6	33.6	2.25	75.88	25.5	215.06	478.07
1927	30.7	12.69	13.10	43.6	17.4	4.6	1.31	4.6	1.74	13.4	18.4	31.6	3.06	35.6	41.4	2.15	64.90	22.2	131.52	479.08
1928	30.3	13.15	13.96	46.0	23.1	4.0	1.17	4.5	1.78	12.4	21.3	30.3	2.68	25.0	42.4	2.06	62.02	24.9	129.45	698.47
1929	29.2	12.54	15.45	47.4	16.0	4.1	1.11	4.2	1.92	9.8	20.4	28.9	2.14	19.1	38.4	1.84	65.37	23.9	128.35	579.24
1930	26.7	14.13	12.40	40.7	13.0	3.6	.98	3.7	2.11	8.4	13.1	26.6	1.85	12.9	27.3	1.60	52.99	19.7	107.76	429.26
1931	23.8	12.39	9.30	31.6	8.4	2.9	.64	2.4	.98	5.6	10.0	21.6	1.77	6.6	16.3	1.47	45.92	9.9	69.71	222.45
1932	22.5	9.32	6.66	20.0	5.6	2.6	.53	1.8	.65	4.1	9.1	13.1	1.63	3.5	13.3	1.33	39.22	9.9	64.19	216.50
1933	21.9	8.94	8.11	21.0	7.8	2.8	.56	1.4	.98	4.0	7.8	14.2	1.87	4.9	9.9	1.82	34.11	10.6	56.27	276.17
1934	22.4	10.02	9.82	26.4	7.9	2.9	.78	1.2	1.06	4.4	8.7	21.3	1.96	9.8	17.7	2.00	39.32	13.4	62.95	374.08
1935	22.9	10.66	10.56	24.3	8.6	2.7	.78	2.1	.89	4.4	7.8	19.9	2.26	11.4	13.6	2.18	36.65	14.0	72.82	490.07
1936	21.2	9.64	10.52	28.7	9.9	2.6	.91	2.1	1.15	5.2	7.7	21.7	2.66	14.5	11.7	2.19	38.65	13.2	82.09	442.68
1937	21.1	8.38	12.67	33.0	12.6	3.0	1.12	3.3	1.26	8.5	8.9	22.5	2.60	18.5	10.8	1.97	46.08	12.4	83.69	442.63
1938	21.2	8.74	10.35	22.6	8.7	3.3	.67	1.8	1.29	4.4	6.9	22.5	2.19	14.1	8.9	2.03	52.70	9.0	84.35	613.35
1939	21.7	9.30	9.45	23.3	9.0	3.0	.56	1.6	1.15	4.2	6.9	21.6	2.15	16.0	8.0	1.67	51.54	8.0	100.90	454.34
1940	23.0	9.63	10.17	23.1	8.8	3.0	.68	1.3	1.19	4.4	6.2	22.9	1.94	17.4	11.9	1.56	49.88	8.1	126.65	504.55
1941	19.5	9.63	15.70	23.0	10.4	3.3	.72	1.7	.74	5.6	7.9	27.2	2.05	18.2	13.6	1.51	50.69	7.3	104.78	495.57
1942	18.9	12.9	18.9	29.7	12.7	5.2	.72	3.3	1.30	7.7	12.0	37.0	2.70	18.9	25.1	1.72	49.26	12.2	157.21	558.96

YEAR ENDED—	Hemp, per ton	Manila, per ton	Sisal, per ton	Jute burlaps, per pound	WOOL, PER POUND			Silk, raw, per pound	Pulpwood, per cord	Boards, planks, deals, per M feet[1]	Wood pulp, per ton	Newsprint paper, per pound	Bituminous coal, per ton	Petroleum, crude, per gallon	Bar iron, per pound	Tin plates, terneplates, per pound	Copper, pigs, ingots, bars, per pound[2]	Tin, bars, blocks, pigs, per pound	Sodium nitrate, per ton
					Carpet	Clothing	Combing												
June 30—	*Dollars*	*Dollars*	*Dollars*	*Cents*	*Cents*	*Cents*	*Cents*	*Dollars*	*Dollars*	*Dollars*	*Dollars*	*Cents*	*Dollars*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Dollars*
1912	219.75	116.74	103.67	6.6	13	21	24	3.11	6.47	17.46	29.78	2.1	2.85	1.9	2.0	4.3	12.7	41.56	32.03
1913	193.67	171.08	115.71	9.0	14	23	25	3.15	6.71	17.38	32.14	2.0	2.77	1.5	2.0	3.4	15.3	46.30	35.17
1914	177.34	196.82	119.98	8.6	17	25	26	3.42	6.75	19.13	33.49	2.0	2.71	1.5	2.0	3.0	14.4	39.35	31.82
1915	217.73	180.12	110.74	7.0	17	23	25	3.09	6.67	18.99	33.82	2.0	2.90	1.4	1.9	3.3	13.4	32.44	28.34
1916	252.45	178.30	112.87	9.0	22	28	29	3.61	6.51	18.98	33.27	1.9	2.99	1.4	2.8	7.9	19.5	35.34	29.98
1917	258.17	225.03	180.82	10.8	29	36	39	4.61	6.78	20.86	60.71	2.4	3.23	1.4	4.1	10.8	26.1	39.97	35.06
1918	403.40	352.99	343.18	13.3	40	54	62	5.25	9.46	25.49	62.66	2.8	4.42	1.3	4.8	8.4	24.5	54.60	43.64
Dec. 31—																			
1919	561.59	280.95	273.65	14.8	38	51	59	7.35	9.99	32.24	65.24	3.5	5.48	1.2	5.1	12.4	20.5	56.73	48.00
1920	411.75	304.09	185.52	15.6	32	51	58	9.48	13.62	42.31	110.50	4.7	6.06	1.3	6.1	14.5	18.6	58.54	47.75
1921	255.56	184.71	118.00	8.7	12	22	20	5.71	14.23	34.67	63.30	5.0	6.56	1.3	4.7	12.1	12.6	30.71	48.71
1922	232.40	124.89	103.33	9.4	17	25	29	7.21	10.53	29.54	56.31	3.5	5.92	1.3	2.8	5.1	12.5	30.26	48.21
1923	288.61	130.32	109.19	11.2	21	37	38	7.92	9.95	31.75	60.52	3.7	6.03	1.6	2.6	5.2	14.3	39.56	47.05
1924	345.50	175.54	142.98	10.3	24	46	47	6.39	10.24	30.10	55.71	3.7	5.73	2.3	2.7	6.8	12.6	47.32	47.81
1925	458.87	290.51	170.79	13.6	30	46	53	6.21	10.20	30.33	55.09	3.6	4.90	2.9	2.0	12.6	12.9	55.40	47.23
1926	373.73	263.92	182.86	13.7	26	35	39	5.91	10.25	28.79	59.01	3.3	4.85	3.1	2.3	6.1	12.6	60.63	46.79
1927	309.08	255.49	153.32	11.8	26	34	37	5.27	10.32	27.82	57.37	3.3	4.98	3.2	2.0	8.0	11.8	63.30	40.24
1928	341.41	202.65	145.10	12.9	25	44	44	4.87	10.45	26.98	53.27	3.2	4.91	2.7	2.9	7.4	12.4	49.80	35.81
1929	290.74	186.95	156.58	12.0	27	38	38	4.91	10.81	27.52	52.75	3.0	4.88	2.4	3.0	11.2	16.1	47.06	37.52
1930	259.95	138.08	138.50	9.1	20	26	25	3.57	10.76	23.84	49.63	2.9	5.34	2.5	3.3	11.5	13.2	33.31	37.71
1931	145.17	95.60	83.44	6.7	12	24	20	2.23	10.97	20.86	42.72	2.7	5.52	2.0	2.5	9.7	8.5	24.82	38.34
1932	148.38	62.91	50.10	5.0	9	14	15	1.54	8.61	19.29	35.45	2.4	5.34	1.6	2.3	2.9	5.7	21.12	29.19
1933	211.00	56.99	56.89	6.1	10	19	18	1.52	7.41	22.03	33.09	1.9	4.63	1.3	2.8	6.9	6.2	36.36	19.07
1934	254.15	66.31	70.91	7.4	13	24	23	1.27	7.54	25.39	38.34	1.7	4.52	1.7	3.0	11.3	7.0	50.02	19.32
1935	285.54	80.52	71.03	7.0	14	23	21	1.42	7.48	24.54	[3] 36.59	1.7	4.07	1.7	2.0	11.7	6.9	48.50	20.32
1936	317.22	144.99	104.45	6.4	18	26	27	1.70	7.84	24.01	[3] 36.37	1.8	4.25	1.7	2.6	11.9	8.3	44.30	19.39
1937	284.49	177.95	115.06	6.3	27	33	33	1.84	8.14	27.45	[3] 41.04	1.8	4.04	1.8	3.2	13.0	11.7	52.84	18.53
1938	288.26	115.58	88.43	5.6	19	32	30	1.61	8.53	24.65	[2] 42.55	2.2	4.37	1.7	2.6	13.1	9.2	40.30	18.59
1939	313.88	90.83	72.90	6.3	18	25	24	2.34	8.34	26.86	[3] 37.45	2.2	4.81	1.6	3.7	11.2	9.6	44.95	18.55
1940	389.14	94.99	84.25	9.0	23	22	24	2.79	8.49	31.45	[2] 49.15	2.3	4.23	1.8	5.0	12.9	10.0	45.89	18.74
1941	454.44	133.10	77.62	9.7	21	25	27	2.67	8.85	33.37	[3] 57.03	2.2	4.28	2.0	4.9	12.8	9.9	47.40	17.80
1942	516.10	167.22	117.09	12.2	21	31	29	2.83	9.93	36.11	[3] 58.72	2.2	4.33	2.3	2.2	11.9	9.9	48.91	19.11

[1] Revised to exclude cabinet woods beginning 1919. Includes clapboards beginning July 1938. [2] Unrefined copper beginning 1916. [3] Beginning 1935, tons of 2,000 pounds, air-dry weight.

Source: Department of Commerce, Bureau of Foreign and Domestic Commerce through April 1941: Bureau of Census, thereafter; annual report, Foreign Commerce and Navigation of the United States, and December issue of Monthly Summary of Foreign Commerce of the United States.