14. Federal Government Finances

The Government's proposed budget for the ensuing fiscal year is transmitted to the Congress by the President in January, and contains the President's recommendations for budget appropriations and other authorizations for the maintenance of the various departments and establishments. It includes estimates to carry out both existing laws and proposed legislation. Data from *The Budget of the United States Government* for the fiscal year ending June 30, 1952, are presented in tables 352–357. The Treasury Department publishes a *Digest of Appropriations* each year, which summarizes appropriation legislation enacted by the Congress, and also publishes yearly the *Combined Statement of Receipts, Expenditures and Balances*, which is an abstract of the books of the Treasury relating to all of the receipt and appropriation accounts of the Government.

The day-to-day financial operations of the Federal Government are reflected in the *Daily Statement of the United States Treasury*, which covers all of the receipts and expenditures of the Government, including those arising under public debt operations, and also exhibits a *Statement of the Public Debt*, as of the end of the month and on the first working day of the next month. The *Treasury Bulletin*, a monthly publication, contains analytical material on fiscal operations and related Treasury activities. The *Annual Report of the Secretary of the Treasury* is a convenient summary of yearly data relating to somewhat broader fields, and, in addition, contains texts of most of the public documents relating to fiscal policy and operations. The *Annual Report of the Commissioner of Internal Revenue* gives a detailed account of tax collections by kind of tax and by geographic area.

Two other special aspects of Federal finances are dealt with in the *Circulation Statement of United States Money* (monthly) and *Prices and Yields of Public Marketable Securities . . .* (monthly), both issued by the Treasury Department. See tables 421, 422, and 478, pp. 382, 383, and 420.

Data from income tax returns are compiled by the Bureau of Internal Revenue of the Treasury Department. This Bureau's annual report, *Statistics of Income, Part 1*, is compiled from data reported on individual income tax returns, taxable fiduciary income tax returns, Federal estate tax returns, and gift tax returns. *Statistics of Income, Part 2*, also published annually, presents data from corporation income and declared value excess-profits tax returns, corporation excess-profits tax returns, and personal holding company returns. Data from these reports appear on pages 319–335, 437–439, and 443.

ACCOUNTS THROUGH WHICH TREASURY OPERATIONS ARE EFFECTED

All receipts of the Government are covered into the general fund of the Treasury, from which all expenditures are made. Receipts and expenditures are classified in the Treasury's records according to the class of accounts through which operations are effected. Transactions are segregated in order to exhibit separately those effected through general and special accounts, as contrasted with those effected through trust accounts. A brief description of the items handled through these accounts is as follows:

1. General accounts.—Money represented in the general accounts may be withdrawn from the Treasury only in pursuance of appropriations made by Congress. The principal sources of general account receipts are income taxes, miscellaneous internal revenue, social security taxes, taxes upon carriers and their employees, customs duties, and miscellaneous receipts, such as proceeds from the sale of surplus property.

There are five classes of appropriations payable through the general accounts of the Treasury, namely: (a) one-year appropriations, which are available for incurring obligations only during a specified fiscal year; (b) multiple-year appropriations, which are available for incurring obligations for a definite period in excess of one fiscal year; (c) continuing (no year) appropriations, which are available for incurring obligations until the appropriation is exhausted or until the object for which appropriated has been accomplished; (d) permanent-specific appropriations, which are fixed amounts provided for each of a series of years by permanent legislation, without annual action of Congress; and (e) permanent-indefinite appropriations, which are indefinite amounts (so much as may be necessary) provided by permanent legislation without annual action of Congress, such as the indefinite appropriation to cover interest on the public debt.

2. Special accounts.—Receipts in these accounts are generally funds received under special authorization of law which may be expended only for the particular purposes specified therein, and not for general purposes. The larger items are those receipts for the reclamation fund, Alaska Railroad fund, and receipts under the Mineral Leasing Act, under the Department of the Interior, and the national forest funds, under the Department of Agriculture.

3. Trust accounts.—Trust account receipts are those received for the benefit of individuals or groups of individuals and are to be used for the purposes specified in the trust, and are not, therefore, available for general expenditures. An example of a trust account is the Federal old-age and survivors insurance trust fund, to which amounts equivalent to the receipts from the taxes on employment levied for the support of old-age benefits are automatically appropriated.

BASIS OF TABLES

A number of different bases are used in compiling data relating to Federal finances, as explained below, and the basis used is noted at the head of each table.

Daily Treasury Statement.—Most tables at present dealing with Federal fiscal affairs are compiled on the basis of the *Daily Treasury Statement.* This statement is compiled from the latest daily financial reports received from Government depositaries and Treasury offices holding Government funds, and, because of the promptness with which the information is obtained and made public, it has come into general use as reflecting the Government's finances and the condition of the Treasury from day to day. Effective with the beginning of the fiscal year 1947 expenditures of several departments and establishments serviced by the Division of Disbursement, Treasury Department, are reported in the *Daily Treasury Statement* on the basis of checks issued. A clearing account is provided to take care of outstanding checks. Beginning July 1, 1948, such expenditures are reported as of the day on which checks are issued in payment of obligations, through the use of teletype facilities.

During the fiscal year 1950, an important change was made in the *Daily Treasury Statement* in the method of reporting interest on the public debt. Commencing November 1, 1949, interest on the public debt is reported as an expenditure when such interest becomes due and payable, as distinguished from the previous practice of showing the expenditure on the basis of interest paid by the Treasurer. In order to take care of the transition in the basis of reporting, the expenditures for interest in the fiscal year 1950 represent not only the interest which became due and payable during that year but also the interest for prior years which had not been presented as of June 30, 1949, for payment by the Treasurer.

Other tables are on bases reflecting the accounts or statistics of the various Treasury offices compiling them for the definite period under review. Such other bases are the following:

Public debt accounts.—Tables on this basis reflect the audited accounts of the Bureau of the Public Debt for the actual transactions of the period under review.

Warrants issued.—Warrants issued (receipts) by the Secretary of the Treasury for all moneys received by the Treasurer of the United States represent, as provided by

law, the formal covering of receipts into the Treasury. Warrants issued (expenditures) by the Secretary of the Treasury represent charges against appropriations provided by law. Moneys are disbursed by the Treasurer of the United States upon such warrants. Some warrants do not represent actual payments to claimants but are merely advances of funds to disbursing officers for the payment of Government obligations. Expenditures compiled on this basis necessarily include unexpended balances to the credit of disbursing officers.

Checks issued.—This basis, more than any other, reflects the real expenditures of the Government since it relates to expenditures made on the basis of checks drawn by disbursing officers.

Collection basis.—Statements showing receipts on this basis are compiled from reports received by the various administrative offices from collecting officers in the field, such as actual collections recorded on their books by collectors of internal revenue and collectors of customs but without regard to the time of deposit of such collections to the credit of the Treasurer.

Further details with respect to Treasury accounting bases and procedures are shown on pages 351–353 of the *Annual Report of the Secretary of the Treasury* for the fiscal year 1949.

Public and private debt.—Data from a special study on debt by the Office of Business Economics of the Department of Commerce are presented in this section. (See table 378.) These data are published annually in the *Survey of Current Business*.

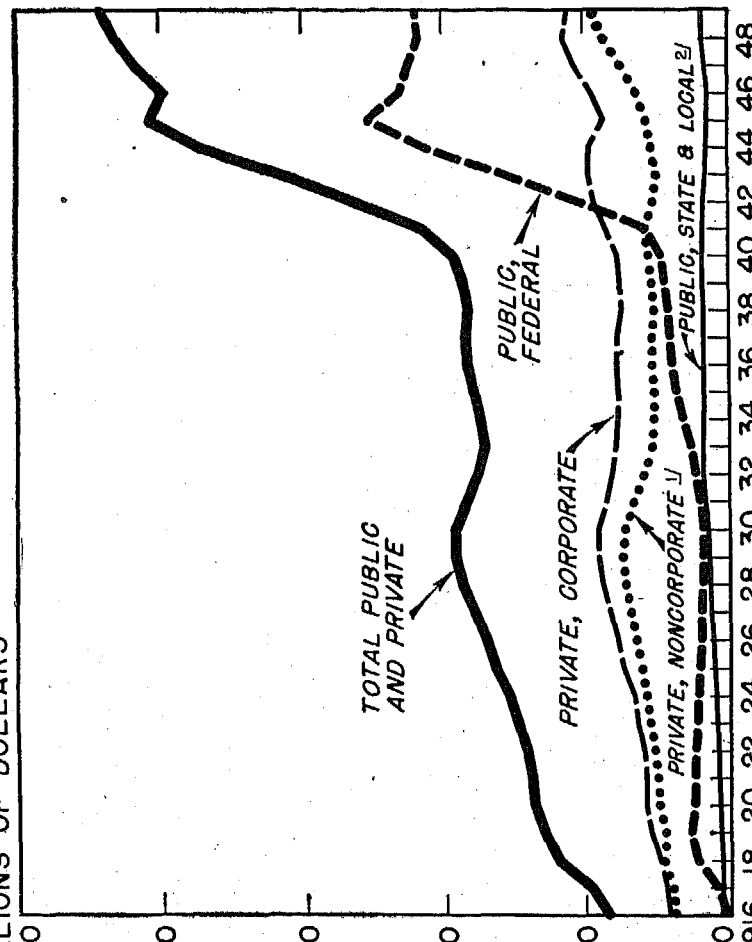
Gross debt, as defined in this study, consists of all classes of legal indebtedness except the following: (1) Deposit liability of banks and the amount of bank notes in circulation; (2) value of outstanding policies and annuities of life insurance carriers; (3) short-term debts among individuals and unincorporated nonfinancial business firms; and (4) nominal debt of corporations, such as bonds which are authorized but unissued or outstanding but reacquired.

Net public and private debt outstanding is a comprehensive aggregate of indebtedness of borrowers after elimination of certain duplicating governmental and corporate debt. This measure of indebtedness provides a more significant indication of trends in debt structure than does gross debt, since effects of nominal changes in financial practices and organization are largely removed. To obtain net figures, gross or total debt is adjusted for specific types of duplications pertaining to the following sectors of the economy: (1) Federal Government and its corporations and agencies generally; (2) State and local governments treated as a single entity; and (3) within the corporate area, those affiliated but legally distinct corporations which operate under a single management, treated here as a unit. In the noncorporate private area, data are gross throughout with no adjustments for duplications.

The net debt concept for each of the four sectors can be summarized as follows: Federal Government net debt is that owed to all other sectors of the economy except the Federal Government proper and its corporations and agencies; State and local government net debt is that owed to all other economic entities except State and local governments; corporate net debt is that owed to all other entities (including corporations) except to corporate members of an affiliated system; and private noncorporate net (or gross) debt is summation of all forms of legal indebtedness except that among individuals and unincorporated nonfinancial business firms. Data represent balances of debts outstanding at end of calendar years, except data for State and local governments which are for June 30 of each year.

Historical statistics.—In this section, tabular headnotes (as "See also *Historical Statistics*, series P 109) provide cross-references, where applicable, to *Historical Statistics of the United States, 1789–1945*. In that historical supplement to the *Statistical Abstract*, statistics are carried back year by year as far as possible. See also the historical appendix of the present issue of the *Abstract* for specific titles of series and the earliest year shown in the supplement.

FIG. XVI.—NET PUBLIC AND PRIVATE DEBT, BY MAJOR COMPONENTS: 1916 TO 1949
[See table 378]



1 Data represent individual and noncorporate private debt.
2 Data are for June 30 of each year.
Source: Department of Commerce, Office of Business Economics.

No. 350.—Receipts and Surplus or Deficit of the Federal Government: 1789 to 1950

[**In thousands of dollars.** On basis of warrants issued through 1915, thereafter on basis of daily Treasury statements except as noted. General, special, emergency, and trust accounts combined through 1930; thereafter, trust accounts excluded. For explanation of bases and accounts, see general note, p. 301. See also *Historical Statistics*, series P 89–98]

Yearly average or year ending June 30—	Receipts							Surplus (+) or deficit (−), receipts compared with expenditures
				Internal revenue		Sales of public lands [4]	Other receipts	
	Net [1]	Total [2]	Customs [3]	Income and profits taxes	Other			
1789–1800 [6]	5,717	5,717	5,020		[6] 375	[6] 9	313	−59
1801–1810 [7]	13,056	13,056	12,046		201	457	352	+3,970
1811–1820 [7]	21,032	21,032	16,383		1,545	1,624	1,481	−2,911
1821–1830 [7]	21,923	21,923	19,852		32	1,389	650	+5,761
1831–1840 [7]	30,461	30,461	20,470		5	7,452	2,533	+5,966
1841–1850 [7]	28,545	28,545	25,649		[6] 1	2,085	809	−5,553
1851–1860	60,237	60,237	54,498			4,583	1,157	+74
1861–1865	160,907	160,907	68,989	[8] 28,005	[6] 54,566	555	19,994	−522,878
1866–1870	447,301	447,301	178,903	50,604	171,316	2,110	44,368	+69,659
1871–1875	336,830	336,830	186,200	7,760	112,217	2,223	28,429	+49,370
1876–1880	288,124	288,124	146,594	[9]	116,697	1,025	23,808	+32,526
1881–1885	366,961	366,961	201,963	[10] 29	132,102	6,086	26,799	+109,270
1886–1890	375,448	375,448	216,557		126,683	8,097	24,111	+96,314
1891–1895	352,891	352,891	176,861	[11] 77	150,228	2,650	23,136	−10,708
1896–1900	434,877	434,877	185,089		206,623	1,526	41,639	−22,574
1901–1905	559,481	559,481	260,117		255,374	5,670	38,321	+23,922
1906–1910	628,508	628,508	310,599	[12] 20,952	257,145	7,310	49,265	−10,670
1911–1915	710,227	710,227	289,363	40,738	307,116	3,755	60,256	−10,025
1916–1920	3,483,653	3,483,653	225,301	1,952,471	893,212	1,813	410,855	−4,581,680
1921–1925	4,306,673	4,306,673	464,027	2,111,093	1,052,604	846	678,104	+727,684
1926–1930	4,069,138	4,069,138	588,636	2,224,537	671,331	494	584,140	+886,331
1931–1935	2,770,973	2,838,216	322,729	1,116,203	1,186,498	138	212,648	−2,443,000
1936–1940	5,035,444	5,442,480	379,957	2,108,871	2,740,862	121	212,669	−3,231,753
1941–1945	26,155,670	27,653,194	378,227	19,470,335	6,146,815	136	1,657,680	−38,086,851
1946–1950	39,514,133	43,785,853	431,682	29,821,258	10,438,566	[13]	[13]3,094,346	−3,287,291
1932	1,923,913	2,005,725	327,755	1,057,336	503,670	170	116,794	−2,735,290
1933	2,021,213	2,079,697	250,750	746,206	858,218	103	224,420	−2,601,652
1934	3,064,268	3,115,554	313,434	817,961	1,822,642	99	161,417	−3,629,632
1935	3,729,914	3,800,467	343,353	1,099,119	2,178,571	87	179,337	−2,791,052
1936	4,068,937	4,115,957	386,812	1,426,575	2,086,276	74	216,219	−4,424,549
1937	4,978,601	5,293,590	486,357	2,163,414	2,433,726	71	210,022	−2,777,421
1938	5,761,624	6,241,661	359,187	2,640,285	3,034,034	96	208,060	−1,176,617
1939	5,103,397	5,667,824	318,837	2,188,757	2,972,464	248	187,517	−3,862,158
1940	5,264,663	5,893,368	348,591	2,125,325	3,177,809	117	241,526	−3,918,019
1941	7,227,281	7,995,612	391,870	3,469,638	3,892,037	178	241,888	−6,159,272
1942	12,696,286	13,676,080	388,948	7,960,465	5,032,653	90	294,525	−21,490,243
1943	22,201,502	23,402,322	324,291	16,093,669	6,050,300	129	933,933	−57,420,430
1944	43,891,673	45,441,049	431,252	34,654,852	7,030,135	99	3,324,711	−51,423,393
1945	44,761,609	47,750,306	354,776	35,173,051	8,728,951	184	3,493,345	−53,940,916
1946	40,026,889	44,238,135	435,475	30,884,796	9,425,537	127	3,492,200	−20,676,171
1947	40,042,606	44,508,189	494,078	29,305,568	10,073,840	143	4,634,559	+753,788
1948	42,210,770	46,098,807	421,723	31,170,968	10,082,517	214	3,823,385	+8,419,470
1949	38,245,668	42,773,506	384,485	29,482,284	10,825,001	[13]	[12]2,081,736	−1,811,440
1950	37,044,734	41,310,628	422,650	28,262,671	11,185,936	[13]	[11]1,439,370	−3,122,102

[1] Net receipts equal total receipts less (a) appropriations to Federal old-age and survivors insurance trust fund beginning 1937 and (b) refunds of receipts beginning 1931.
[2] Figures adjusted beginning 1931 on account of refunds of receipts and capital transfers.
[3] Includes tonnage tax prior to 1932. Beginning 1932, tonnage tax is included in other receipts.
[4] On basis of warrants issued 1789 through 1930; thereafter, on basis of checks issued.
[5] Average for period Mar. 4, 1789, through Dec. 31, 1800.
[6] Averages are for entire period though there were no amounts under these items for certain years.
[7] Years ending Dec. 31, 1801 to 1842; average for 1841–50 is for period Jan. 1, 1841, through June 30, 1850.
[8] Average for 1863–65.
[9] Less than $500.
[10] Average for 1881 and 1884.
[11] One year only, 1895.
[12] One year only, 1910.
[13] Sales of public lands included in other receipts.

Source: Treasury Department, Annual Report of the Secretary; annual and current data published in Daily Statement of the U. S. Treasury.

No. 351.—Expenditures and Gross Debt of the Federal Government: 1789 to 1950

[See headnote, table 350. See also *Historical Statistics*, series P 99–107 and P 132–133]

Yearly average or year ending June 30—	Expenditures (thousands of dollars)							Gross debt [5]	
	Total [1]	Departments of Army and Air Force [2]	Department of Navy [2]	Indians [3]	Veterans' pensions [3]	Interest on the public debt	All other [4]	Amount (millions of dollars)	Per capita (dollars)
1789–1800 [6]	5,776	1,464	745	27	82	2,629	829	83	15.87
1801–1810 [6]	9,086	1,632	1,637	164	79	3,704	1,871	53	7.46
1811–1820 [6]	23,943	10,742	4,676	317	741	4,877	2,589	91	9.58
1821–1830 [6]	16,162	3,919	3,295	599	1,248	3,956	3,145	49	3.83
1831–1840 [6]	24,495	8,321	5,042	2,612	2,572	331	5,616	4	.21
1841–1850 [6]	34,097	13,491	7,619	1,458	1,790	1,701	8,039	63	2.77
1851–1860	60,163	15,784	11,997	3,267	1,531	2,776	24,807	65	2.06
1861–1865	683,785	547,753	65,330	3,203	4,858	34,601	28,040	2,678	75.01
1866–1870	377,642	127,816	28,388	4,488	23,428	135,441	58,087	2,436	61.06
1871–1875	287,460	40,186	23,327	7,504	30,166	111,580	74,696	2,156	47.84
1876–1880	255,598	37,170	15,990	5,405	35,051	100,191	61,791	2,091	41.60
1881–1885	257,691	43,010	15,863	7,328	57,790	63,742	69,958	1,579	27.86
1886–1890	279,134	40,085	17,872	6,429	82,057	44,027	88,664	1,122	17.80
1891–1895	363,599	50,326	29,185	10,651	140,186	29,402	103,849	1,097	15.76
1896–1900	457,451	111,278	48,086	11,832	141,642	38,164	106,450	1,263	16.60
1901–1905	535,559	133,362	86,287	11,711	140,114	27,849	136,236	1,132	13.51
1906–1910	639,178	169,050	112,872	15,338	151,329	22,673	167,916	1,147	12.41
1911–1915	720,253	198,792	134,062	20,744	164,897	22,519	179,239	1,191	11.85
1916–1920	8,065,333	3,212,420	882,132	30,833	187,143	375,371	3,377,434	24,299	228.23
1921–1925	3,578,989	540,176	427,748	42,125	244,784	973,696	1,350,460	20,516	177.12
1926–1930	3,182,807	404,999	340,343	37,676	223,507	737,680	1,438,602	16,185	131.51
1931–1935	5,214,874	458,730	358,770	25,384	279,008	695,549	3,397,430	28,701	225.55
1936–1940	8,267,197	698,674	649,179	36,795	408,758	904,707	5,569,085	42,968	325.59
1941–1945	64,242,521	32,143,689	17,673,156	30,207	514,797	2,080,921	11,799,750	258,682	1,853.21
1946–1950	42,801,425	12,744,084	6,722,097	(7)	(7)	5,196,058	18,139,185	257,357	1,696.97
1932	4,659,203	476,305	357,518	26,125	232,521	599,277	2,967,457	19,487	156.10
1933	4,622,865	434,621	349,373	22,722	234,990	689,365	2,891,794	22,539	179.48
1934	6,693,900	408,587	296,927	23,373	319,322	756,617	4,889,073	27,053	214.07
1935	6,520,966	487,995	436,266	27,919	373,805	820,926	4,374,055	28,701	225.55
1936	8,493,486	618,587	528,882	28,876	399,066	749,307	6,168,678	33,779	263.79
1937	7,756,021	628,104	556,674	36,933	396,047	866,384	5,271,879	36,425	282.75
1938	6,938,240	644,264	596,130	33,378	402,779	926,281	4,335,409	37,165	286.27
1939	8,965,555	695,256	672,722	46,964	416,721	940,540	6,193,351	40,440	308.98
1940	9,182,682	907,160	891,485	37,821	429,178	1,040,936	5,876,103	42,968	325.59
1941	13,386,554	3,938,943	2,313,058	33,588	433,148	1,110,693	5,557,124	48,961	367.57
1942	34,186,529	14,325,508	8,579,589	31,839	431,294	1,260,085	9,558,213	72,422	537.80
1943	79,621,032	42,525,563	20,888,349	24,665	442,394	1,808,160	13,932,801	136,696	1,001.46
1944	95,315,065	49,438,330	26,537,634	31,266	494,959	2,608,980	16,203,896	201,003	1,455.67
1945	98,702,525	50,490,102	30,047,152	29,680	772,190	3,616,686	13,746,715	258,682	1,853.21
1946	60,703,060	27,986,769	15,164,412	35,495	1,261,415	4,721,958	11,533,010	269,422	1,907.62
1947	30,288,819	9,172,139	5,597,203	37,369	1,929,226	4,957,922	17,594,959	258,286	1,793.23
1948 [8]	33,791,301	7,698,556	4,284,619	41,147	2,080,130	5,211,102	14,475,746	252,292	1,721.30
1949 [8]	40,057,108	9,552,858	4,434,706	(7)	(7)	5,339,396	20,730,148	252,770	1,694.00
1950	40,166,836	9,310,100	4,129,546	(7)	(7)	5,749,913	20,977,277	257,357	1,696.97

[1] Excludes debt retirements and beginning 1931, refunds of receipts and capital transfers.

[2] Excludes civil expenditures under War and Navy Depts. in Washington through 1915. Subsequent to 1915 includes all expenditures made by Dept. of Army (including rivers and harbors and Panama Canal) and Dept. of Navy. Dept. of Army includes expenditures of Dept. of Air Force from funds made available prior to 1949. Expenditures of Dept. of Air Force for 1949 were $1,690,461,000, and for 1950, $3,520,633,000.

[3] On basis of warrants issued through 1930; thereafter, on basis of checks issued. Expenditures for Indians exclude interest accounts, which are included in trust fund expenditures beginning 1940. Veterans' pensions represent expenditures under appropriation "Army and Navy pensions," administered by Veterans' Administration.

[4] Includes civil expenditures under War and Navy Depts. in Washington through 1915, expenditures of Office of Secy. of Defense, unavailable funds charged off under Act of June 3, 1922, expenditures for "Govt. corporations (wholly owned), etc. (net)" beginning 1932, and expenditures for Indians and veterans' pensions beginning 1949.

[5] Represents gross debt as of end of each period; e. g., 1800, 1810, etc.

[6] Years ending Dec. 31 through 1842; average for 1789–1800 begins Mar. 4, 1789; average for 1841–50 is for Jan. 1, 1841–June 30, 1850. See note 5 concerning gross debt.

[7] Included in all other.

[8] For comparability with earlier years, all transactions relating to Foreign Economic Cooperation Trust Fund (amounting to $3,000,000,000) have been consolidated with budget expenditures.

Source: Treasury Department, Annual Report of the Secretary; annual and current data published in Daily Statement of the U. S. Treasury.

No. 352.—Federal Government Expenditures by Organization Unit: 1943 to 1950

[**In millions of dollars.** For years ending June 30. Expenditures reported on a checks-issued basis, adjusted in total to daily Treasury statement basis (which is partly checks issued and partly checks paid). This table includes budget expenditures and trust account expenditures and investments. "Budget" receipts, expenditures, and authorizations, as used in this and following tables, are mainly those of general and special accounts. Two important exceptions are appropriations from general fund to Federal old-age and survivors trust fund and refunds of receipts, both of which are excluded from expenditures and deducted from receipts. Budget expenditures also include net transactions (expenditures minus receipts) of wholly owned Government corporations and enterprises; omitted from both expenditures and receipts are transfers of capital between wholly owned Government corporations and the United States Treasury, and debt transactions of Government enterprises (expenditures from public debt authorizations are included; see also table 355). Figures in early years have not been revised to reflect recent changes in organizational structure.]

DESCRIPTION OR ORGANIZATION UNIT	1943	1944	1945	1946	1947	1948	1949	1950
BUDGET EXPENDITURES								
Total budget expenditures	79,622	95,315	98,703	60,703	39,289	[1] 33,791	40,057	[2] 40,156
Legislative branch	27	29	31	22	40	43	47	57
The Judiciary	12	13	13	15	17	20	21	24
Executive Office of the President	315	472	408	196	29	8	8	8
Funds appropriated to the President [3]				5	47	164	4,044	3,627
Independent offices:								
Atomic Energy Commission					170	466	621	550
Civil Service Commission	125	195	218	265	237	261	244	323
Export-Import Bank of Washington	(4)	(4)	(4)	567	937	460	[5] 57	49
General Accounting Office	18	27	32	39	40	34	35	35
National Advisory Committee for Aeronautics	24	30	33	32	35	38	49	54
Philippine War Damage Commission					3	36	170	136
Railroad Retirement Board	228	280	324	308	316	778	594	596
Reconstruction Finance Corporation	2,462	2,434	184	287	282	155	355	557
Tennessee Valley Authority	109	67	26	[5] 7	7	34	27	19
United States Maritime Commission	3,925	5,778	5,540	1,785	614	292	133	(6)
Veterans Administration	605	744	2,094	4,411	7,325	6,474	6,557	6,026
War Assets Administration		6	12	98	421	287	223	87
Other independent offices	401	321	305	247	183	78	508	574
Federal Security Agency	805	777	750	743	928	1,028	1,313	1,443
Federal Works Agency	678	369	280	214	347	488	508	574
General Services Administration							[5] 77	[5] 318
Housing and Home Finance Agency	268	133	[5] 200	[5] 168	226	[5] 74	2,750	2,956
Department of Agriculture	2,589	2,825	2,265	1,307	1,527	1,225	602	863
Department of Commerce	186	218	152	126	164	173		
Department of Defense:								
Office of the Secretary of Defense						(4)	7	199
Department of the Air Force	7,934	12,949	11,030	4,276	800	1,124	1,800	3,600
Department of the Army:								
Military functions	34,639	36,340	38,658	22,818	7,222	5,671	5,615	3,985
Civil functions	267	193	150	221	794	1,486	2,121	1,353
Department of the Navy	20,107	26,299	29,662	14,503	5,769	4,297	4,442	4,102
Department of the Interior	192	184	201	210	273	349	485	568
Department of Justice	101	114	104	104	113	118	126	131
Department of Labor	12	13	14	82	112	86	15	257
Post Office Department (general fund)	15	[5] 28	16	169	246	307	534	593
Department of State	49	58	77	168	318	676	317	361
Treasury Department:								
Interest on public debt	1,813	2,610	3,622	4,747	4,958	5,188	5,352	5,720
Other	1,907	2,216	2,440	1,830	4,476	2,396	734	676
District of Columbia (United States share)	6	6	6	6	8	12	12	12
Adjustment to daily Treasury statement basis	−197	−357	+255	+1,077	+305	−388	+272	+330
TRUST ACCOUNT EXPENDITURES								
Total trust account expenditures	1,274	3,177	1,092	4,566	3,984	3,750	3,899	[7] 6,948
Unemployment trust fund: Withdrawals by States and other expenditures	176	61	71	1,146	869	856	1,327	2,013
Fed. old-age and survivors insurance trust fund: Benefit payments and administrative expenses	177	217	287	358	486	559	660	783
Railroad retirement account: Benefit payments and other expenditures	130	134	141	152	173	222	278	304
Veterans' life insurance funds: Insurance losses and refunds	37	65	153	330	349	377	393	3,101
Federal employees' retirement funds: Annuities and refunds	85	103	151	266	323	244	221	268
Other trust accounts: Misc. trust expenditures	279	259	446	1,708	685	509	348	348
Deposit funds	[5] 271	[5] 508	[5] 1,669	647	372	175	433	62
Sales and redemptions of obligations of Government corporations and credit agencies in the market (net)	694	2,874	1,553	95	359	[5] 107	74	(7)
Adjustment to daily Treasury statement basis	−33	−28	−21	−136	+388	+915	+165	+68

[1] Excludes transfer of $3 billion of 1948 surplus to foreign economic cooperation trust fund for expenditure in 1949.
[2] Excludes $11,036,000 representing net purchases of United States securities.
[3] Other expenditures are shown under various agencies to which funds are allocated.
[4] Less than $500,000. [5] Deduct. [6] Included with Department of Commerce.
[7] Excludes $7,779,000 representing redemptions of obligations of wholly owned Government corporations in the market.

Source: Bureau of the Budget; the Budget of the United States Government.

No. 353.—Receipts From and Payments to the Public by the Federal Government: 1929 to 1950

[**In billions.** For years ending June 30. Receipts from and payments to public exclude intragovernmental financial transactions but include operations of trust accounts as well as budget accounts of Federal Government. This table therefore shows flow of money on cash basis between Federal Government as a whole and the public. Net borrowing or repayment of borrowing from the public excludes borrowing by Treasury from Federal trust accounts and Government corporations, and also excludes certain types of public debt transactions like issuance and redemption of armed forces leave bonds. The public is defined to include individuals; banks (including Federal Reserve and Postal Savings System); businesses; private corporations; State, local and foreign governments; and international organizations. For additional explanation, see 1952 Budget, pp. 950–951, headnote to table 352, and general note, p. 301]

YEAR	Receipts from the public [1]	Payments to the public [1]	Excess of receipts from (+) or payments to (−) the public	Receipts from exercise of monetary authority [2]	Excess of Treasury cash income (+) or outgo (−) [3]	Decrease (+) or increase (−) in Treasury cash balance	Decrease (+) or increase (−) in Exchange Stabilization Fund balance	Net borrowing (−) or repayment of borrowing (+) from the public
	(1)	(2)	(3)=(1)−(2)	(4)	(5)=(3)+(4)	(6)	(7)	(8)=(5)+(6)+(7)
1929	$3.8	$2.9	+$0.9	[4]	+$0.9	−$0.1		+$0.8
1930	4.0	3.1	+.9	[4]	+.9	[4]		+.9
1931	3.2	4.1	−1.0	[4]	−1.0	−.2		−1.1
1932	2.0	4.8	−2.7	[4]	−2.7	+.1		−2.7
1933	2.1	4.7	−2.6	[4]	−2.6	−.4		−3.0
1934	3.1	6.5	−3.3	$2.8	−.5	−1.7	−$2.0	−4.2
1935	3.8	6.3	−2.4	.2	−2.2	+.7		−1.5
1936	4.2	7.6	−3.5	.2	−3.2	−.8		−4.1
1937	5.6	8.4	−2.8	.1	−2.7	+.1		−2.6
1938	7.0	7.2	−.1	.1	[4]	+.3		+.3
1939	6.6	9.4	−2.9	.1	−2.7	−.6		−3.4
1940	6.9	9.6	−2.7	.1	−2.6	+.9		−1.7
1941	9.2	14.0	−4.8	.1	−4.7	−.7		−5.4
1942	15.1	34.5	−19.4	.1	−19.3	−.4		−19.7
1943	25.1	78.9	−53.8	.1	−53.7	−6.5		−60.2
1944	47.8	94.0	−46.1	[4]	−46.1	−10.7		−56.8
1945	50.2	95.2	−45.0	.1	−44.9	−4.5		−49.5
1946	43.5	61.7	−18.2	.3	−17.9	+10.5		−7.4
1947	43.5	36.9	+6.6	.1	+6.7	+10.9	+1.8	+19.4
1948	45.4	36.5	+8.9	[4]	+8.9	−1.6		+7.3
1949	41.6	40.6	+1.0	[4]	+1.0	+1.5		+2.5
1950	40.9	43.2	−2.2	[4]	−2.2	−2.0		−4.2

[1] Net of refunds of receipts.
[2] Consists of the increment resulting from reduction in weight of the gold dollar and the seigniorage on silver.
[3] Comparable to "net cash operating income or outgo" currently published in monthly *Treasury Bulletin*.
[4] Less than $50 million.

Source: Bureau of the Budget; the Budget of the United States Government.

No. 354.—Budget Receipts and Expenditures of the Federal Government, by Function: 1943 to 1950

[In millions of dollars. For years ending June 30. For explanation of terms, see general note, p. 301, and headnote to table 352]

SOURCE AND FUNCTION	1943	1944	1945	1946	1947	1948	1949	1950
Excess of budget expenditures	57,420	51,423	53,941	20,076			1,811	3,111
Excess of budget receipts					754	8,419		
Total budget receipts	22,201	43,892	44,762	40,027	40,043	42,211	38,246	37,045
Total budget expenditures [1]	79,622	95,315	98,703	60,703	39,289	33,791	40,057	40,156
Budget receipts, total	22,201	43,892	44,762	40,027	40,043	42,211	38,246	37,045
Direct taxes on individuals	6,953	20,290	19,789	19,008	20,408	21,896	18,725	18,115
Direct taxes on corporations	9,916	15,256	16,399	12,906	9,676	10,174	11,554	10,854
Excise taxes	3,777	4,400	5,934	6,696	*7,270*	*7,402*	*7,551*	*7,597*
Employment taxes	1,508	1,751	1,793	1,714	2,039	2,396	2,487	2,892
Customs	324	431	355	435	494	422	384	423
Miscellaneous receipts	925	3,313	3,480	3,479	4,621	3,809	2,072	1,480
Deduct:								
Appropriation to Federal old-age and survivors insurance trust fund	1,180	1,292	1,310	1,238	1,459	1,616	1,690	2,106
Refunds of receipts (excluding interest)	70	257	1,079	2,973	3,006	2,272	2,838	2,160
Budget expenditures, total [1]	79,622	95,315	98,703	60,703	39,289	33,791	40,057	40,156
Military services, total	70,267	83,766	84,569	45,134	14,316	10,961	11,914	12,303
Military functions: Department of Defense								11,889
Direction and coordination of defense						1	9	2
Air Force defense	44,327	49,151	49,958	25,362	6,294	[2] 1,117	[2] 1,754	
Army defense						[2] 5,247	[2] 5,237	
Naval defense	18,322	26,042	30,088	16,764	5,557	4,198	4,377	
Activities supporting defense	7,618	7,973	4,523	3,009	2,464	399	535	412
Veterans' services and benefits, total	605	744	2,094	4,414	7,370	6,566	6,668	6,627
Veterans' education and training				351	2,122	2,506	2,703	2,596
Other veterans' readjustment benefits			9	999	1,519	807	631	278
Veterans' compensation and pensions	442	495	772	1,261	1,929	2,080	*2,154*	*2,223*
Veterans' insurance	46	114	1,137	1,395	840	151	95	480
Veterans' hospital and medical care	84	101	119	217	462	593	738	764
Other services and administration	32	34	57	190	498	431	348	286
International security and foreign relations, total	166	244	677	1,462	6,542	4,780	6,458	4,803
Conduct of foreign affairs	62	96	113	96	117	163	172	231
Military and economic assistance	104	148	564	1,366	6,425	4,617	6,286	4,572
Social security, welfare, and health, total	1,190	1,013	1,046	1,048	1,314	1,869	1,907	2,213
Retirement and dependents' insurance	239	282	330	317	306	766	584	592
Public assistance	402	436	409	430	653	737	923	1,125
Aid to special groups	94	32	26	31	115	120	118	139
Work relief and direct relief	305	15	4	5	3	8	8	
Accident compensation	12	14	15	18	17	15	15	24
Promotion of public health	73	152	186	173	146	139	171	242
Crime control and correction	65	79	75	73	74	83	88	91
Community welfare services		2	1	1				
Housing and community development, total	302	308	[3] *193*	[3] *199*	348	82	282	261
Public housing programs	683	538	112	77	413	98	42	[3] *38*
Aids to private housing	[3] *459*	[3] *335*	[3] *416*	[3] *331*	[3] *117*	[3] *58*	*312*	*299*
Research and other general housing aids		4	5	3	13	7	1	2
Provision of community facilities	78	101	106	51	39	35	[3] *72*	[3] *2*
Education and general research, total	46	88	150	80	64	63	70	114
Promotion of education	31	27	25	27	*34*	*38*	*39*	41
Educational aid to special groups	1	2	2	2	3	3	3	5
Library and museum services	5	6	6	6	8	8	9	9
General-purpose research	9	54	118	46	20	14	18	59
Agriculture and agricultural resources, total	593	1,203	1,610	749	1,244	574	2,512	2,784
Stabilization of farm prices and farm income	191	1,114	1,470	452	650	[3] *93*	1,725	1,844
Financing farm ownership and operation	[3] *157*	[3] *488*	[3] *540*	[3] *252*	[3] *110*	[3] *4*	*65*	*146*
Financing rural electrification and rural telephones	1	[3] *2*	16	68	185	239	305	294
Conservation and development of agricultural land and water resources	474	462	325	350	388	285	241	337
Research, and other agricultural services	83	117	138	131	141	146	177	163

See footnotes at end of table.

No. 354.—Budget Receipts and Expenditures of the Federal Government, by Function: 1943 to 1950—Continued

[In millions of dollars. For years ending June 30]

SOURCE AND FUNCTION	1943	1944	1945	1946	1947	1948	1949	1950
Natural resources, total	409	326	243	247	622	1,099	1,512	1,554
Conservation and development of land and water resources	340	250	165	165	338	492	733	831
Conservation and development of forest resources	32	36	39	44	53	61	66	78
Conservation and development of mineral resources	19	26	23	21	24	33	42	34
Conservation and development of fish and wildlife	8	7	8	8	11	12	13	23
Recreational use of natural resources	8	5	4	5	11	16	19	22
Development and control of atomic energy					174	475	622	550
General resource surveys	2	3	3	4	10	10	13	16
Transportation and communication, total	3,576	4,311	3,367	789	548	1,224	1,622	1,752
Promotion of the merchant marine	3,032	3,885	3,183	375	[3] 281	183	124	100
Provision of navigation aids and facilities	126	79	65	93	246	231	309	347
Provision of highways	185	162	103	87	235	351	453	497
Promotion of aviation including provision of airways and airports	204	174	100	67	86	99	143	159
Regulation of transportation	17	32	30	22	23	15	15	16
Other services to transportation	[3] *30*	[3] *30*	[3] *145*	[3] *26*	[3] *8*	34	40	33
Postal service (from general fund)	15	[3] *28*	1	161	242	304	530	593
Regulation of communication	33	37	31	11	6	6	7	7
Other services to communication					1	1	2	
Finance, commerce, and industry, total	264	171	106	30	102	88	120	227
Control of money supply and private finance	*5*	5	*5*	5	6	6	7	7
Loans and investments to aid private financial institutions	1	[3] *52*	[3] *65*	[3] *72*	[3] *66*	[3] *21*	[3] *14*	[3] *12*
Promotion or regulation of trade and industry	14	15	17	24	28	30	34	40
Business loans and guarantees	246	43	[3] *99*	[3] *112*	7	30	65	166
War damage insurance	[3] *127*	[3] *96*	[3] *3*	[3] *2*	1	20		
Promotion of defense production and economic stabilization	125	258	252	186	127	24	28	26
Labor, total	240	225	204	174	194	183	193	263
Mediation and regulation of labor relations	6	20	20	17	11	8	12	13
Unemployment compensation and placement activities	88	116	120	144	161	156	163	227
Labor standards and training	142	84	58	6	12	11	13	15
Labor information, statistics, and general administration	4	*5*	*5*	7	10	7	5	8
General government, total	335	652	917	880	1,308	1,440	1,081	1,108
Legislative functions	16	18	19	23	28	32	34	40
Judicial functions	11	12	12	13	16	18	19	24
Executive direction and management	210	67	21	8	7	7	7	7
Federal financial management	223	299	322	397	415	416	378	391
Other central services	76	91	94	133	505	495	197	151
Government payment toward civilian employees' general retirement system	106	176	196	246	221	245	225	302
Other general government	[3] *807*	[3] *11*	253	10	116	227	221	193
Interest, total	1,825	2,623	3,661	4,815	5,013	5,249	5,445	5,817
Interest on the public debt	1,813	2,610	3,622	4,747	4,958	5,188	5,352	5,720
Interest on refunds of receipts	9	10	36	66	50	57	87	93
Interest on uninvested trust funds	3	3	3	2	5	4	6	4
Adjustment to daily Treasury statement basis	−197	−360	+252	+1,077	+305	−388	+272	+330
MEMORANDUM								
Capital transfers from expenditures to receipt accounts	10		16	38	210	263	802	276
Refunds of receipts (excluding interest)	70	257	1,679	2,973	3,006	2,272	2,838	2,160
Investments of Government-owned corporations and enterprises in United States securities [1]								11

[1] Expenditures for 1949 and prior years include investments in United States securities.
[2] Expenditures for Army defense include some expenditures for support of the Air Force financed from 1949 and prior year appropriations.
[3] Deduct, excess of repayments and collections over expenditures.

Source: Bureau of the Budget; the Budget of the U. S. Government, 1952.

No. 355.—Budget Appropriations and Other Authorizations for Federal Agencies, by Organization Unit: 1950

[**In millions of dollars.** For year ending June 30. The Budget total of "new obligational authority" represents total of new authorizations enacted for any fiscal year for Federal agencies to incur obligations. This total includes "net new appropriations," "reappropriations," "contract authorizations," and "authorizations to expend from public debt receipts." "Net new appropriations" represent total of all appropriations less appropriations enacted to liquidate prior year contract authorizations. "Reappropriations" continue available in the succeeding fiscal year the unused balance of an appropriation which would otherwise expire for obligation purposes. "Contract authorizations" permit placement of specific obligations or contracts but require subsequent appropriations to "liquidate" them (i. e., to authorize withdrawal of funds from Treasury in payment of obligations). "Authorizations to expend from public debt receipts" authorize use of proceeds of Treasury borrowing to finance certain types of Government programs. See also general note, p. 301, and headnote to table 352]

ORGANIZATION UNIT	Appropriations	Deduct: appropriations to liquidate contract authorizations	Net appropriations	New contract authorizations	Authorizations to expend from public debt receipts	Reappropriations	Total new obligational authority
Total	40,312	3,026	37,287	4,915	7,470	551	50,222
Legislative branch	67	1	65	16			81
The Judiciary	24		24				24
Executive Office of the President	11		11				11
Funds appropriated to the President:							
Assistance to China						116	116
Assistance to Greece and Turkey	45		45			15	60
Assistance to the Republic of Korea	110		110				110
Care, handling, and disposal of surplus property abroad						8	8
Economic cooperation: Foreign assistance	[1] 3,816		3,816		322	131	4,269
International Children's Emergency Fund of the United Nations						17	17
Mutual defense assistance	814		814	500			1,314
Special fund for management improvement	1		1				1
Independent offices:							
Atomic Energy Commission	703	375	328	466		45	839
Civil Service Commission	324		324				324
Displaced Persons Commission	4		4				4
Economic Cooperation Administration	[2]		[2]				[2]
Federal Communications Commission	7		7				7
Federal Power Commission	4		4				4
Federal Trade Commission	4		4				4
General Accounting Office	35		35				35
Interstate Commerce Commission	11		11				11
National Advisory Committee for Aeronautics	128	7	121	10			131
National Labor Relations Board	9		9				9
Office of the Housing Expediter	22		22				22
Philippine War Damage Commission	185		185				185
Railroad Retirement Board	758		758				758
Securities and Exchange Commission	6		6				6
Selective Service System	9		9				9
Veterans' Administration	6,596		6,596			15	6,611
Reconstruction Finance Corporation					1,750		1,750
Tennessee Valley Authority	61		61				61
Other	20	1	18	5			23
Federal Security Agency	1,417	66	1,352	184			1,535
General Services Administration	658	262	395	150			545
Housing and Home Finance Agency	67		67	117	2,775	[2]	2,959
Department of Agriculture	883		883	[2]	2,623	6	3,512
Department of Commerce	762	445	317	607		[2]	925
Department of Defense:							
Military functions	13,124	1,810	11,314	2,788		196	14,298
Civil functions	1,374		1,374				1,374
Department of the Interior	649	45	604	71		[2]	675
Department of Justice	136		136	1			137
Department of Labor	223		223			[2]	223
Post Office Department (general fund)	558		558				558
Department of State	323	13	310			2	311
Treasury Department:							
Interest on the public debt	5,722		5,722				5,722
Other	632		632			[2]	632
District of Columbia (Federal contribution)	12		12				12

[1] Excludes $1,074,000,000 appropriated in 1950 for fiscal year 1949.
[2] Less than $500,000.

Source: Bureau of the Budget; the Budget of the U. S. Government, 1952.

No. 356.—Federal Expenditures—Investment, Operating and Other Budget Expenditures: 1950 and 1951

[In millions of dollars. For years ending June 30. Based on existing and proposed legislation. Expenditures for military services are not classified, but are shown as a one-line item]

DESCRIPTION AND CATEGORY	1950 actual	1951 estimate
Total budget expenditures	40,156	47,210
Civil expenditures, total	27,523	26,171
Additions to Federal assets, total	4,151	3,007
Loans	[1] 1,135	[1] 1,263
Foreign relations and international security	206	270
Housing and community development	380	447
To private borrowers	365	217
To State and local governments	15	230
Agriculture and agricultural resources	405	426
Finance, commerce, and industry	153	119
Other	[2] *10*	(3)
Physical assets	3,016	1,744
Public works-sites and direct construction	1,560	2,130
Major commodity inventories-net change	1,253	[2] *748*
Major equipment	17	84
Other physical assets	186	278
Expenditures for other developmental purposes, total	2,348	2,481
Physical assets (non-Federal)	880	1,059
State and local assets	478	507
Grants-in-aid	477	504
Federal Security Agency: Research facilities	1	4
Private physical assets	401	551
Direct Federal programs	354	439
Grants-in-aid: Federal Security Agency, hospitals	47	112
Education, training, and health	1,114	997
Direct Federal programs	952	819
Grants-in-aid	162	178
Research and development	311	375
Scientific research and development	253	334
Direct Federal programs	239	320
Grants-in-aid	14	14
Other research and development	59	42
Engineering and natural resource surveys	43	50
Direct Federal programs	42	48
Grants-in-aid	1	2
Civil expenditures—Con.		
Current expenses for aids and special services, total	12,746	12,311
Agriculture	601	890
Direct Federal programs	530	744
Grants-in-aid	71	147
Business aids and special services	789	876
Labor aids and special services	228	180
Direct Federal programs	20	21
Grants-in-aid	208	159
Home owners and tenants	[2] *111*	[2] *47*
Direct Federal programs	[2] *118*	[2] *56*
Grants-in-aid	7	9
Veterans	5,583	4,765
Direct Federal programs	5,061	4,631
Payments to trust funds	512	127
Grants-in-aid	11	7
General aids	1,264	1,429
Direct Federal programs	55	61
Grants-in-aid	1,209	1,368
International aids	4,392	4,218
Funds appropriated to President	3,490	3,713
Department of Defense	683	363
Other agencies	218	141
Other current operating expenses, total	7,713	7,798
Repair, maintenance, and operation of physical assets (excluding special services)	276	311
Public lands	96	108
Other physical assets	180	203
Regulation and control	342	408
Economic regulation	182	212
Other law enforcement	160	196
General operation and administration	1,278	1,357
International activities	184	203
Federal financial activities	351	379
Payments to Federal employees' retirement funds	323	324
Other operation and administration	419	452
Interest	5,817	5,722
On the public debt	5,720	5,625
Other interest	97	97
Noncost payments	563	572
Military services	12,303	20,994
Reserve for contingencies		45
Adjustment to daily Treasury statement basis	+330	

[1] Excludes collections going directly to miscellaneous receipts.
[2] Deduct, excess of repayments and collections over expenditures.
[3] Less than $500,000.

Source: Bureau of the Budget; the Budget of the U. S. Government, 1952, Special Analysis D.

No. 357.—Commitments and Expenditures for Federal Credit Programs: 1950 and 1951

[**In millions of dollars.** For years ending June 30. Based on existing and proposed legislation. Commitments are defined as approvals by Federal agencies of direct loans or of insurance or guarantees of private loans. They are on a gross basis without deductions for commitments not subsequently utilized. Net expenditures reflect new loans less collections on old loans]

Function, agency and program	New commitments		Net expenditures	
	1950 actual	1951 estimate	1950 actual	1951 estimate
Total, budget expenditures for loans			*1,135*	*1,263*
Adjustment for repayments going directly into miscellaneous receipts			170	202
Total, all functions (including repayments to miscellaneous receipts)	*11,967*	*13,613*	*965*	*1,061*
International security and foreign relations, total	559	480	206	269
Economic Cooperation Administration	164	28	127	139
Export-Import Bank of Washington	*395*	*451*	*98*	*147*
Reconstruction Finance Corporation			−46	−40
Department of State: Loan to the United Nations for construction of permanent headquarters			26	22
Displaced Persons Commission		1		1
Housing and community development, total	10,237	11,657	349	375
Veterans' Administration: Readjustment benefits	2,518	4,133		73
Guarantees and insurance of housing loans	2,518	4,058		
Direct loans		75		73
Reconstruction Finance Corporation	10	56	−31	−20
Loans for civil defense		40		5
Other	10	16	−31	−25
Housing and Home Finance Agency	7,690	7,444	368	295
Slum clearance and urban redevelopment	(1)	146	(1)	10
Federal National Mortgage Association	1,785	1,260	591	204
Home Loan Bank Board			−266	−145
Federal Housing Administration	5,684	5,394	5	8
Public Housing Administration	186	582	23	183
Other	36	62	15	37
Farmers' Home Administration, farm housing loans	18	24	12	27
Agriculture and agricultural resources, total	553	542	286	301
Rural Electrification Administration	379	330	260	274
Farmers' Home Administration	124	163	20	32
Direct loans (excluding farm housing)	107	*129*	*20*	*32*
Farm tenant mortgage insurance fund	17	34		
Disaster loans revolving fund	32	27	30	12
Veterans' Administration, guarantee and insurance of farm loans	18	21		
Other	2	2	−24	−17
Finance, commerce, and industry, total	608	925	153	119
Expansion of defense production		580		104
Loan guarantees		300		
Direct loans		280		*104*
Reconstruction Finance Corporation	575	311	153	15
Veterans' Administration, guarantee and insurance of loans	34	34		
All other functions	8	9	−29	−3

[1] Less than $500,000.

Source: Bureau of the Budget; the Budget of the U. S. Government, 1952, Special Analysis E.

No. 358.—Internal Revenue Collections, by Principal Sources: 1931 to 1950

[**In millions of dollars.** For years ending June 30. Data differ from those in table 350 which represent deposits of these collections in Treasury or depositories during fiscal years concerned, there being thus an overlapping of time. See also *Historical Statistics*, series P 109–129]

Tax source	1931–35, average	1936–40, average	1941–45, average	1946	1947	1948	1949	1950
Internal revenue collections, total	*2,315*	*4,871*	*25,342*	*40,672*	*39,108*	*41,865*	*40,463*	*38,957*
Income and profits taxes:								
Individual income	512	1,013	9,721	18,705	19,343	20,998	18,052	17,153
Corporation income and profits [1]	606	1,098	9,452	12,554	9,676	10,174	11,554	10,854
Employment taxes		516	1,425	1,701	2,024	2,381	2,476	2,645
Alcohol taxes	146	576	1,444	2,526	2,475	2,255	2,211	2,219
Tobacco taxes	426	562	865	1,166	1,238	1,300	1,322	1,328
Estate and gift taxes	91	364	488	677	779	899	797	706
Manufacturers' excise taxes [2]	194	419	636	923	1,425	1,649	1,772	1,836
All other	340	323	1,310	2,422	2,147	2,207	2,281	2,215

[1] Includes excess profits on Army and Navy contracts, and unjust enrichment for 1937–1947.
[2] Excludes taxes on soft drinks and, beginning 1933, taxes on adulterated, process or renovated butter, mixed flour, and filled cheese.

Source: Treasury Department, Bureau of Internal Revenue; Annual Report of the Commissioner.

No. 359.—Internal Revenue Collections, by Tax Sources in Detail: 1949 and 1950

[**In thousands of dollars.** For years ending June 30. Data differ from those in table 350, which represent deposits of these collections in Treasury or depositories, during fiscal years concerned, there being thus an overlapping of time. See also *Historical Statistics*, series P 109-129]

TYPE OF TAX	1949	1950
Grand total, all collections	40,463,125	38,957,132
Income and profits taxes, total	29,605,491	28,007,659
Individual income taxes, total	18,051,822	17,153,308
Withheld by employers	10,055,502	9,888,976
Other	7,996,320	7,264,332
Corporation income and profits taxes, total	11,553,669	10,854,351
Income tax	11,342,644	10,759,586
Excess profits taxes, total	211,025	94,765
Declared value (repealed)	16,233	7,192
Revenue Act of 1940 (repealed)	194,495	87,366
Army and Navy contracts	297	208
Employment taxes	2,476,113	2,644,575
Miscellaneous internal revenue, total	8,381,521	8,304,898
Capital stock tax (repealed)	6,138	266
Estate tax	735,781	657,441
Gift tax	60,757	48,785
Alcohol taxes, total	2,210,607	2,219,202
Distilled spirits (imported, excise)	121,773	126,344
Distilled spirits (domestic, excise)	1,276,181	1,295,555
Distilled spirits rectification tax	33,793	30,069
Wines, cordials, etc. (imported, excise)	2,448	2,600
Wines, cordials, etc. (domestic, excise)	63,334	70,001
Rectifiers; liquor dealers; manufactures of stills (special taxes)	9,973	9,860
Stamps for distilled spirits intended for export	6	9
Case stamps for distilled spirits bottled in bond	375	738
Container stamps	11,907	11,825
Floor taxes	20	5
Fermented malt liquors	686,368	667,411
Brewers; dealers in malt liquors (special taxes)	4,430	4,784
Tobacco taxes, total	1,321,875	1,328,464
Cigars (large and small)	45,590	42,170
Cigarettes (large and small)	1,232,735	1,242,851
Snuff	7,272	7,389
Tobacco (chewing and smoking)	35,435	35,070
Other	843	985
Stamp taxes	72,828	84,648
Manufacturers' excise taxes, total	1,771,533	1,836,053
Lubricating oils	81,760	77,610
Gasoline	503,047	526,732
Tires and tubes	150,899	151,795
Automobile trucks and busses	136,797	123,630
Miscellaneous internal revenue—Continued		
Manufacturers' excise taxes—Continued		
Other automobiles and motorcycles	332,812	452,066
Parts and accessories for automobiles	120,138	88,733
Electrical energy	79,347	85,704
Electric, gas, and oil appliances	80,035	80,406
Electric light bulbs and tubes	26,172	20,726
Radio sets, phonographs, components, etc.	49,160	42,085
Phonograph records	6,483	5,769
Musical instruments	9,203	8,865
Mechanical refrigerators, air-conditioners, etc.	77,833	64,316
Matches	8,738	8,875
Business and store machines	33,344	30,012
Photographic apparatus	43,140	39,931
Sporting goods	19,846	18,909
Firearms, shells, and cartridges	10,379	9,351
Pistols and revolvers	810	481
Retailers' excise taxes, total	449,211	409,128
Furs	61,946	45,781
Jewelry	210,688	190,820
Luggage	82,607	77,532
Toilet preparations	93,969	94,995
Miscellaneous taxes, total	1,752,792	1,720,909
Sugar	76,174	71,188
Telephone, telegraph, radio, cable, leased wires, etc.	311,380	312,339
Local telephone service	224,531	247,281
Transportation of oil by pipe line	19,325	18,919
Transportation of persons, seats, berths	251,389	228,738
Transportation of property	337,030	321,193
Leases of safe deposit boxes	9,461	9,554
Admissions to theaters, concerts, etc.	385,844	371,244
Admissions to cabarets, roof gardens, etc.	48,857	41,453
Club dues and initiation fees	27,790	28,740
Bowling alleys, pool tables, etc.	3,805	3,608
Coin-operated devices	21,088	20,174
Adulterated and processed or renovated butter, and filled cheese	21	12
Oleomargarine, including special taxes	17,541	29,297
Narcotics, including marihuana and special taxes	815	867
Coconut and other vegetable oils processed	17,460	15,857
Firearms transfer and occupational taxes	11	7
All other, including repealed taxes not listed above	273	437

Source: Treasury Department, Bureau of Internal Revenue; Annual Report of the Commissioner.

No. 360.—Internal Revenue Collections, by States and Territories: 1949 and 1950

[**In thousands of dollars.** For years ending June 30. See headnote, table 359. Tax receipts are credited to States in which collections made. Receipts in the various States do not indicate the tax burden of the respective States, since burden may eventually be borne by persons in other States]

Division, State, or Territory	Total [1]		Individual income taxes [2]		Corporation income taxes [3]		Employment taxes	
	1949	1950	1949	1950	1949	1950	1949	1950
Total	40,463,125	38,957,132	18,051,822	17,153,308	11,553,669	10,854,351	2,476,113	2,644,575
New England	2,319,197	2,117,087	1,187,242	1,131,605	658,936	537,958	155,193	164,795
Maine	117,543	106,910	56,795	53,739	41,197	33,584	9,808	10,176
New Hampshire	71,510	68,755	40,836	39,230	17,558	15,772	5,432	5,863
Vermont	40,727	37,110	22,201	21,302	9,877	7,412	4,103	4,186
Massachusetts	1,232,603	1,127,641	634,843	612,457	349,052	277,133	79,733	85,110
Rhode Island	214,335	183,796	102,476	95,004	79,806	57,984	12,107	13,145
Connecticut	642,578	592,874	330,092	309,873	161,446	146,074	44,010	46,314
Middle Atlantic	11,791,713	11,313,823	5,261,570	4,916,020	3,747,329	3,628,720	767,851	813,137
New York	7,427,221	7,215,467	3,230,826	3,094,848	2,581,518	2,513,709	448,137	483,098
New Jersey	1,151,060	1,133,975	575,744	570,554	294,444	273,406	67,704	74,466
Pennsylvania	3,213,432	2,964,382	1,454,999	1,250,618	871,367	841,605	252,010	255,573
East North Central	10,499,430	10,311,699	4,240,730	4,048,839	3,303,399	3,212,044	620,718	664,142
Ohio	2,626,292	2,435,581	1,072,442	1,021,900	911,658	777,662	163,884	170,057
Indiana	950,548	973,284	339,716	328,598	208,979	195,234	38,142	42,213
Illinois	3,569,842	3,396,803	1,563,427	1,476,309	1,109,452	1,039,316	251,211	267,341
Michigan	2,564,512	2,747,571	919,605	899,609	830,475	970,872	125,952	140,016
Wisconsin	788,235	758,372	345,539	322,422	242,836	228,961	41,530	44,515
West North Central	2,976,125	2,755,097	1,422,564	1,376,132	792,763	710,198	223,354	242,082
Minnesota	669,016	620,726	317,795	298,205	196,810	175,905	59,220	64,395
Iowa	407,948	345,223	230,573	213,588	81,722	78,335	18,423	21,115
Missouri	1,095,204	1,102,085	443,848	491,042	366,035	316,247	82,387	88,718
North Dakota	61,694	52,054	47,561	38,598	8,251	7,892	2,199	2,637
South Dakota	64,148	56,718	46,436	38,913	9,367	8,933	2,434	2,821
Nebraska	276,249	261,367	146,145	131,069	49,591	46,897	28,619	30,802
Kansas	401,868	307,924	190,206	164,717	80,988	75,988	30,072	31,595
South Atlantic	4,505,036	4,491,728	1,675,683	1,699,438	1,057,125	965,767	240,748	253,840
Delaware	306,168	356,901	103,941	118,989	179,182	206,191	10,495	11,581
Maryland	1,068,127	1,128,476	600,437	627,609	166,632	160,173	74,995	77,051
Dist. of Columbia	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
Virginia	770,286	744,061	208,035	203,380	143,711	126,398	41,637	42,553
West Virginia	242,681	203,917	118,327	101,497	85,184	66,510	16,328	16,065
North Carolina	1,166,669	1,131,447	191,718	190,621	195,382	166,167	36,579	39,094
South Carolina	205,014	175,020	77,791	75,824	101,408	73,664	12,288	13,351
Georgia	403,532	392,518	180,646	177,053	114,686	101,669	27,546	30,564
Florida	342,558	359,387	194,788	204,465	70,940	64,994	20,881	23,581
East South Central	1,595,740	1,495,240	509,498	486,787	314,141	264,909	82,034	85,064
Kentucky	812,290	857,689	148,496	143,128	105,979	94,068	27,607	28,077
Tennessee	333,226	316,036	169,096	167,174	102,100	87,097	24,529	26,101
Alabama	259,491	233,208	132,989	124,410	80,272	64,947	22,966	23,304
Mississippi	100,732	88,307	58,916	52,075	25,789	18,797	6,932	7,582
West South Central	2,273,153	2,160,089	1,169,022	1,089,909	660,037	603,346	124,593	137,768
Arkansas	115,873	105,425	66,459	59,359	32,181	27,653	6,917	7,685
Louisiana	357,363	350,571	168,900	168,360	104,624	96,149	18,317	20,400
Oklahoma	418,751	413,470	178,578	166,642	140,582	138,572	18,150	20,194
Texas	1,381,166	1,290,622	755,086	695,549	382,649	340,971	81,209	89,490
Mountain	737,510	708,812	432,331	410,510	160,959	155,079	42,290	46,621
Montana	78,914	74,864	52,069	47,912	16,390	16,064	3,605	4,090
Idaho	76,406	71,829	47,072	44,041	19,274	17,619	4,623	5,043
Wyoming	38,842	37,426	26,692	24,972	6,505	5,898	1,784	2,000
Colorado	276,982	272,506	140,078	133,776	65,433	67,925	17,036	18,566
New Mexico	55,379	57,906	39,960	41,464	7,482	7,545	3,034	3,664
Arizona	82,128	74,822	54,254	50,275	15,335	12,637	4,595	4,973
Utah	90,736	84,013	46,030	44,031	24,648	22,020	6,000	6,424
Nevada	38,123	35,446	26,177	24,040	5,894	5,371	1,612	1,862
Pacific	3,743,532	3,502,441	2,081,458	1,930,693	837,682	756,666	214,045	231,539
Washington	488,804	444,759	286,575	266,177	125,474	101,490	26,355	28,777
Oregon	208,819	262,968	181,021	159,653	76,259	61,761	18,519	19,842
California	2,955,910	2,794,713	1,613,861	1,504,863	635,950	593,416	169,171	182,919
Alaska	18,226	17,393	14,206	13,398	1,474	1,450	828	951
Hawaii	91,203	81,401	57,485	49,953	19,824	18,216	4,457	4,633
Puerto Rico	2,260	2,320	32	23	----------	----------	2	4

[1] Includes miscellaneous taxes in the following amounts: 1949, $8,381,521,000; 1950, $8,304,898,000.
[2] Includes taxes withheld on salaries and wages.
[3] Includes excess profits taxes.
[4] Separate collections for the District of Columbia are no longer available.

Source: Treasury Department, Bureau of Internal Revenue; Annual Report of the Commissioner.

No. 361.—Effective Rates of Individual Income Tax Under Revenue Acts of 1913–1949, for Selected Income Groups

[In percent. Maximum earned net income assumed]

Revenue act	Income year	Single person, no dependent, with net income—									
		$600	$1,000	$2,000	$3,000	$5,000	$8,000	$10,000	$25,000	$100,000	$500,000
1913	3/1/13–12/31/15	------	------	------	------	0.4	0.6	0.7	1.1	2.5	5.0
1916	1916	------	------	------	------	.8	1.3	1.4	2.0	3.9	8.6
1917	1917	------	------	1.0	1.3	2.4	3.4	4.0	7.3	16.2	38.5
1918	1918	------	------	3.0	4.0	4.8	8.1	9.5	15.4	35.2	64.6
	1919–1920	------	------	2.0	2.7	3.2	5.6	6.7	11.8	31.3	60.7
1921	1921	------	------	2.0	2.7	3.2	5.6	6.7	11.8	31.3	60.7
	1922	------	------	2.0	2.7	3.2	5.3	6.0	10.6	30.2	52.1
	1923	------	------	1.5	2.0	2.4	3.9	4.5	7.9	22.7	39.1
1924	1924	------	------	.8	1.0	1.2	1.9	2.3	6.5	22.7	39.9
1926	1925–1927	------	------	.3	.6	.8	1.3	1.5	4.9	16.1	23.2
1928	1928, 1930–1931	------	------	.3	.6	.8	1.3	1.5	4.4	15.8	23.2
	1929	------	------	.1	.2	.3	.7	.9	3.7	14.9	22.2
1932	1932–1933	------	------	2.0	2.7	3.2	5.3	6.0	10.6	30.2	52.7
1934	1934–1935	------	------	1.6	2.3	2.8	4.7	5.6	11.2	31.4	53.0
1936, 1938	1936–1939	------	------	1.6	2.3	2.8	4.7	5.6	11.2	33.4	61.0
1940	1940 [1]	------	0.4	2.2	2.8	3.4	5.6	6.9	17.0	44.3	66.2
1941	1941	------	2.1	5.9	7.4	9.7	12.9	14.9	28.9	53.2	69.1
1942	1942 [2]	2.5	8.9	13.7	15.7	18.4	21.8	23.9	38.5	64.6	82.9
	1943 [2 3]	2.8	10.7	16.7	19.1	22.1	25.7	27.8	42.6	69.7	88.4
1944 [4]	1944–1945	3.8	11.5	17.3	19.5	22.1	25.4	27.6	42.4	69.9	88.9
1945	1946–1947	3.2	9.5	14.3	16.2	18.4	21.5	23.5	37.5	63.5	81.6
1948	1948–1949	------	6.6	11.6	13.6	16.2	19.3	21.2	34.4	58.8	[5] 77.0

Revenue act	Income year	Married person, no dependent, with net income—									
		$600	$1,000	$2,000	$3,000	$5,000	$8,000	$10,000	$25,000	$100,000	$500,000
1913	3/1/13–12/31/15	------	------	------	------	0.2	0.5	0.6	1.0	2.5	5.0
1916	1916	------	------	------	------	.4	1.0	1.2	1.9	3.9	8.6
1917	1917	------	------	------	0.7	1.6	2.9	3.6	7.1	16.2	38.5
1918	1918	------	------	------	2.0	3.6	6.6	8.3	14.9	35.0	64.6
	1919–1920	------	------	------	1.3	2.4	4.6	5.9	11.5	31.2	60.6
1921	1921	------	------	------	.7	2.0	4.6	5.9	11.5	31.2	60.6
	1922	------	------	------	.7	2.0	4.3	5.2	10.2	30.1	52.1
	1923	------	------	------	.5	1.5	3.2	3.9	7.7	22.6	39.1
1924	1924	------	------	------	.3	.8	1.3	1.7	6.3	22.6	39.9
1926	1925–1927	------	------	------	------	.3	.7	1.0	4.6	16.1	23.2
1928	1928, 1930–1931	------	------	------	------	.3	.7	1.0	4.1	15.8	23.2
	1929	------	------	------	------	.1	.3	.5	3.5	14.9	22.2
1932	1932–1933	------	------	------	.7	2.0	3.8	4.8	10.1	30.1	52.7
1934	1934–1935	------	------	------	.3	1.6	3.1	4.2	10.0	30.6	52.8
1936, 1938	1936–1939	------	------	------	.3	1.6	3.1	4.2	10.0	32.5	60.8
1940	1940 [1]	------	------	------	1.0	2.2	4.0	5.3	15.4	43.5	66.0
1941	1941	------	------	2.1	4.6	7.5	10.9	13.1	27.5	52.7	69.0
1942	1942 [2]	------	------	7.0	10.8	14.9	19.2	21.5	36.9	64.1	82.8
	1943 [2 3]	0.2	1.5	9.4	13.5	17.9	22.3	24.7	40.1	68.6	88.1
1944 [4]	1944–1945	.5	1.5	12.3	15.8	19.5	23.6	25.9	41.2	69.4	88.8
1945	1946–1947	------	------	9.5	12.7	16.0	19.7	21.9	36.3	63.1	81.5
1948	1948–1949 [6]	------	------	6.6	10.0	12.6	15.1	16.2	23.5	46.4	71.9

See footnotes at end of table.

No. 361.—Effective Rates of Individual Income Tax Under Revenue Acts of 1913–1949, for Selected Income Groups—Continued

[In percent. Maximum earned net income assumed]

REVENUE ACT	INCOME YEAR	MARRIED PERSON, 2 DEPENDENTS, WITH NET INCOME—									
		$600	$1,000	$2,000	$3,000	$5,000	$8,000	$10,000	$25,000	$100,000	$500,000
1913	3/1/13–12/31/15	------	------	------	------	0.2	0.5	0.6	1.0	2.5	5.0
1916	1916	------	------	------	------	.4	1.0	1.2	1.9	3.9	8.6
1917	1917	------	------	------	0.4	1.3	2.7	3.4	7.1	16.2	38.5
1918	1918	------	------	------	1.2	3.1	6.0	7.8	14.7	35.0	64.6
	1919–1920	------	------	------	.8	2.1	4.2	5.6	11.4	31.2	60.6
1921	1921	------	------	------	------	1.4	3.3	5.3	11.3	31.1	60.6
	1922	------	------	------	------	1.4	3.5	4.6	10.0	30.1	52.1
	1923	------	------	------	------	1.0	2.6	3.4	7.5	22.6	39.1
1924	1924	------	------	------	------	.5	1.0	1.4	6.1	22.5	39.9
1926	1925–1927	------	------	------	------	.2	.5	.8	4.5	16.0	23.2
1928	1928, 1930–1931	------	------	------	------	.2	.5	.8	4.0	15.7	23.2
	1929	------	------	------	------	.1	.2	.4	3.4	14.9	22.2
1932	1932–1933	------	------	------	------	1.4	3.0	4.2	9.8	30.0	52.7
1934	1934–1935	------	------	------	------	1.0	2.3	3.4	9.3	30.2	52.7
1936, 1938	1936–1939	------	------	------	------	1.0	2.3	3.4	9.3	32.0	60.7
1940	1940 [1]	------	------	------	------	1.5	3.1	4.4	14.3	42.9	65.9
1941	1941	------	------	------	1.9	5.4	9.0	11.2	25.9	52.2	68.9
1942	1942 [2]	------	------	0.7	6.4	11.8	16.5	19.1	35.3	63.5	82.7
	1943 [2 3]	0.2	1.4	2.9	8.9	14.6	19.4	22.1	38.3	67.8	88.0
1944 [4]	1944–1945	.5	1.5	2.3	9.2	15.1	19.8	22.5	38.8	68.6	88.6
1945	1946–1947	------	------	------	6.3	11.8	16.2	18.6	34.1	62.3	81.3
1948	1948–1949 [6]	------	------	------	3.3	8.6	12.2	13.6	21.9	45.6	71.7

[1] Includes defense tax.
[2] Tax liabilities for 1942 and 1943 unadjusted for transition to current payment basis.
[3] Includes net Victory tax. Computed by assuming that deductions are 10 percent of Victory tax net income; i. e., that Victory tax net income is ten-ninths of selected net income.
[4] Individual Income Tax Act of 1944.
[5] Taking into account maximum effective rate limitation of 77 percent.
[6] Split income basis.

Source: Treasury Department, Bureau of Internal Revenue.

No. 362.—Individual Income Tax Liability Under Revenue Acts of 1913–1949, for Selected Income Groups

[Maximum earned net income assumed]

REVENUE ACT	INCOME YEAR	SINGLE PERSON, NO DEPENDENT, WITH NET INCOME—									
		$600	$1,000	$2,000	$3,000	$5,000	$8,000	$10,000	$25,000	$100,000	$500,000
1913	3/1/13–12/31/15	------	------	------	------	$20	$50	$70	$270	$2,520	$25,020
1916	1916	------	------	------	------	40	100	140	490	3,940	42,940
1917	1917	------	------	$20	$40	120	275	395	1,820	16,220	192,720
1918	1918	------	------	60	120	240	650	950	3,840	35,150	323,150
	1919–1920	------	------	40	80	160	450	670	2,960	31,270	303,270
1921	1921	------	------	40	80	160	450	670	2,900	31,270	303,270
	1922	------	------	40	80	160	400	600	2,640	30,220	260,720
	1923	------	------	30	60	120	315	450	1,980	22,665	195,540
1924	1924	------	------	15	30	60	150	225	1,635	22,645	199,645
1926	1925–1927	------	------	6	17	40	101	154	1,234	16,134	116,134
1928	1928, 1930–1931	------	------	6	17	40	101	154	1,099	15,844	115,844
	1929	------	------	2	6	13	52	90	922	14,930	110,930
1932	1932–1933	------	------	40	80	160	420	600	2,640	30,220	263,720
1934	1934–1935	------	------	32	68	140	378	560	2,804	31,404	264,844
1936, 1938	1936–1939	------	------	32	68	140	378	560	2,804	33,354	305,224
1940	1940 [1]	------	$4	44	84	172	449	686	4,253	44,268	330,933
1941	1941	------	21	117	221	483	1,031	1,493	7,224	53,214	345,654
1942	1942 [2]	$15	89	273	472	920	1,742	2,300	9,626	64,641	414,616
	1943 [2 3]	17	107	333	574	1,105	2,052	2,783	10,644	69,665	441,863
1944 [4]	1944–1945	23	115	345	585	1,105	2,035	2,755	10,590	69,870	444,350
1945	1946–1947	19	95	285	485	922	1,720	2,347	9,362	63,541	407,897
1948	1948–1949	------	66	232	409	811	1,546	2,124	8,600	58,762	[5]385,000

See footnotes at end of table.

No. 362.—Individual Income Tax Liability Under Revenue Acts of 1913–1949 for Selected Income Groups—Continued

[Maximum earned net income assumed]

Revenue Act	Income Year	Married person, no dependent, with net income—									
		$600	$1,000	$2,000	$3,000	$5,000	$8,000	$10,000	$25,000	$100,000	$500,000
1913	3/1/13–12/31/15	------	------	------	------	$10	$40	$60	$260	$2,510	$25,010
1916	1916	------	------	------	------	20	80	120	470	3,920	42,920
1917	1917	------	------	------	$20	80	235	355	1,780	16,180	192,680
1918	1918	------	------	------	60	180	530	830	3,720	35,030	323,030
	1919–1920	------	------	------	40	120	370	590	2,880	31,190	303,190
1921	1921	------	------	------	20	100	370	590	2,880	31,190	303,190
	1922	------	------	------	20	100	340	520	2,560	30,140	260,640
	1923	------	------	------	15	75	255	390	1,920	22,605	195,480
1924	1924	------	------	------	8	38	105	165	1,565	22,575	199,575
1926	1925–1927	------	------	------	------	17	56	101	1,159	16,059	116,059
1928	1928, 1930–1931	------	------	------	------	17	56	101	1,024	15,769	115,769
	1929	------	------	------	------	6	22	52	862	14,870	110,870
1932	1932–1933	------	------	------	20	100	300	480	2,520	30,100	263,600
1934	1934–1935	------	------	------	8	80	248	415	2,489	30,594	263,944
1936, 1938	1936–1939	------	------	------	8	80	248	415	2,489	32,469	304,144
1940	1940 [1]	------	------	------	31	110	317	528	3,843	43,476	330,156
1941	1941	------	------	$42	138	375	873	1,305	6,864	52,704	345,084
1942	1942 [2]	------	------	140	324	746	1,532	2,152	9,220	64,060	414,000
	1943 [2 3]	$1	$15	188	405	894	1,780	2,467	10,035	68,584	440,747
1944 [4]	1944–1945	3	15	245	475	975	1,885	2,585	10,295	69,435	443,895
1945	1946–1947	------	------	190	380	798	1,577	2,185	9,082	63,128	407,465
1948	1948–1949 [5]	------	------	133	299	631	1,206	1,621	5,877	46,403	359,662
		Married person, two dependents, with net income—									
		$600	$1,000	$2,000	$3,000	$5,000	$8,000	$10,000	$25,000	$100,000	$500,000
1913	3/1/13–12/31/15	------	------	------	------	$10	$40	$60	$260	$2,510	$25,010
1916	1916	------	------	------	------	20	80	120	470	3,920	42,920
1917	1917	------	------	------	$12	64	219	339	1,764	16,164	192,664
1918	1918	------	------	------	36	156	482	782	3,672	34,982	322,982
	1919–1920	------	------	------	24	104	338	558	2,848	31,158	303,158
1921	1921	------	------	------	------	68	266	526	2,816	31,126	303,126
	1922	------	------	------	------	68	276	456	2,496	30,076	260,576
	1923	------	------	------	------	51	207	342	1,872	22,557	195,432
1924	1924	------	------	------	------	26	81	141	1,525	22,535	199,535
1926	1925–1927	------	------	------	------	8	42	83	1,129	16,029	116,029
1928	1928, 1930–1931	------	------	------	------	8	42	83	994	15,739	115,739
	1929	------	------	------	------	3	14	40	838	14,846	110,846
1932	1932–1933	------	------	------	------	68	236	416	2,456	30,036	263,536
1934	1934–1935	------	------	------	------	48	184	343	2,327	30,162	263,464
1936, 1938	1936–1939	------	------	------	------	48	184	343	2,327	31,997	303,568
1940	1940 [1]	------	------	------	------	75	246	440	3,571	42,948	329,687
1941	1941	------	------	------	58	271	717	1,117	6,480	52,160	344,476
1942	1942 [2]	------	------	$13	191	592	1,322	1,914	8,814	63,479	413,384
	1943 [2 3]	$1	$14	58	267	730	1,553	2,208	9,574	67,803	439,931
1944 [4]	1944–1945	3	15	45	275	755	1,585	2,245	9,705	68,565	442,985
1945	1946–1947	------	------	------	190	589	1,292	1,862	8,522	62,301	406,600
1948	1948–1949 [6]	------	------	------	100	432	974	1,361	5,476	45,643	358,677

[1] Includes defense tax.
[2] Tax liabilities for 1942 and 1943 unadjusted for transition to current payment basis.
[3] Includes net Victory tax. Computed by assuming that deductions are 10 percent of Victory tax net income; i. e., that Victory tax net income is ten-ninths of selected net income.
[4] Individual Income Tax Act of 1944.
[5] Taking into account maximum effective rate limitation of 77 percent.
[6] Split income basis.

Source: Treasury Department, Bureau of Internal Revenue.

No. 363.—Individual and Taxable Fiduciary Income Tax Returns—Summary: 1925 to 1948

[Includes data for Alaska, District of Columbia, and Hawaii; based on returns as filed, unaudited except to insure proper execution. Under revenue laws, the filing requirements applicable to individuals (citizens or residents of the United States), for the years shown, are as follows: (1) Single, or married and not living with husband or wife: for 1925 and 1930, net income of $1,500 or over; 1935, $1,000 or over; 1940, gross income of $800 or over; (2) Married and living with husband or wife: for 1925 and 1930, combined net income of $3,500 or over; 1935, $2,500 or over; for 1940, combined gross income of $2,000 or over; (3) For 1945-47, every individual with gross income of $500 or over; and for 1948, $600 or over; for refund purposes, returns are also required with respect to gross incomes under $500 for 1945-47, or under $600 for 1948; from which taxes have been withheld. (For 1925-35, returns are required to be filed by individuals having gross income of $5,000 or over if single, or married and not living with husband or wife; or having combined gross income of $5,000 or over if married and living with husband or wife; regardless of net income.) *Data for returns showing no net income or no adjusted gross income, filed in accordance with these provisions, are not included in statistics given here.* Fiduciaries are required to file returns on same basis as single individuals except that a return is required for every estate or trust of which any beneficiary is a nonresident alien and, beginning 1938, for every trust having net income of $100 or over. Partnership net profit or net loss is reported on individual returns of copartners according to their shares. See also *Historical Statistics*, series P 144-147]

ITEM	1925	1930	1935	1940	1945	1946	1947	1948 (prel.)
Number of returns, total [1] thousands	4,171	3,708	4,575	14,065	49,751	52,600	54,800	51,746
Taxable do	2,501	2,038	2,111	7,505	42,651	37,916	41,579	36,411
Nontaxable do	1,670	1,670	2,464	7,161	7,100	14,685	13,221	15,334
Net income or adjusted gross income [2] millions of dollars	21,895	18,119	14,910	36,589	120,301	134,330	150,295	164,174
Total tax [3] do	735	477	657	[4] 1,496	17,050	16,076	18,076	15,442
Average per return: [5]								
Income	$5,249	$4,887	$3,259	$2,495	$2,418	$2,554	$2,743	$3,173
Tax	$176	$129	$144	$102	$343	$306	$330	$298
Tax per capita of total population [5]	$6.35	$3.87	$5.14	$11.32	$128	$114	$126	$105
Percent of population filing returns [5]	3.60	3.01	3.58	11.10	37.43	37.43	38.05	35.27
Taxable fiduciary returns: [1]								
Number thousands	(1)	(1)	(1)	(1)	114	122	110	101
Total income millions of dollars					857	1,066	974	987
Total tax do					176	205	173	176

[1] Taxable fiduciary returns included with individual returns through 1940, shown separately thereafter.

[2] *Net income (shown for 1940 and prior years)* is total income less statutory deductions, but before deduction of exemption or credits allowable in computing amount subject to tax. *Adjusted gross income (shown for 1945-48)* is defined as gross income minus allowable trade and business deductions, expenses of travel and lodging in connection with employment, reimbursed expenses in connection with employment, deductions attributable to rents and royalties, certain deductions of life tenants and income beneficiaries of property held in trust, and allowable losses from sales of property.

[3] Tax tabulated for 1940 and prior years is before deduction of credits for tax paid at source and tax paid to a foreign country or possession of United States, while tax for 1945-48 is after deduction of such credits.

[4] Includes defense tax.

[5] For individual returns only, 1945 and later years.

Source: Treasury Department, Bureau of Internal Revenue; Statistics of Income, Part 1.

No. 364.—Individual and Taxable Fiduciary Income Tax Returns—Analysis: 1944 to 1948

[Money figures in millions of dollars. See headnote, table 363. See also *Historical Statistics*, series P 144, 146, and 147]

DISTRIBUTION	1944	1945	1946	1947	1948 (preliminary)		
					Total	Individual	Fiduciary
Adjusted gross income [1]	117,370	121,158	135,396	151,269	165,161	164,174	987
Salaries, wages, commissions, etc.[2]	91,095	91,658	99,144	114,737	125,815	125,815	-------
Dividends, domestic and foreign [3]	4,295	4,360	4,137	4,776	5,458	4,940	518
Interest [4]			1,172	1,210	1,364	1,279	85
Rents and royalties: [5]							
Net profit	1,831	1,837	1,993	2,304	2,690	2,573	118
Net loss	158	178	194	229	238	236	1
Business and profession: [6]							
Net profit	12,126	12,611	16,055	16,422	18,075	18,029	46
Net loss	301	351	444	521	648	646	2
Partnership: [7]							
Net profit	5,817	7,258	8,151	8,288	8,093	8,044	49
Net loss	57	87	109	153	167	166	1
Sales or exchanges of capital assets: [8]							
Net gain	1,223	2,475	3,551	2,557	2,600	2,456	145
Net loss	215	183	235	283	290	286	4
Sales or exchanges of property other than capital assets: [9]							
Net gain	66	65	123	99	108	107	2
Net loss	74	71	68	68	83	82	1
Annuities and pensions [10]	180	195	231	226	293	293	-------
Income from estates and trusts [11]	930	956	1,120	1,239	1,322	1,307	15
Miscellaneous income [12]	612	612	768	665	768	748	19
Total tax	16,347	17,226	16,281	18,249	15,618	15,442	176
Number of returns (thousands)	47,012	49,865	52,722	54,910	51,847	51,746	101

[1] See note 2, table 363.

[2] Salaries, wages, commissions, etc., include annuities, pensions, and retirement pay not reported in schedule for annuities and pensions, but exclude wages of not more than $100 per return from which no tax is withheld, reported on Form W–2 for 1944–47, and on Form 1040A for 1948. (See note 12.)

[3] Dividends received exclude amounts received through partnerships and fiduciaries; exclude amounts not exceeding $100 per return reported on Form W–2 for 1944–47 and on Form 1040A for 1948. (See note 12.)

[4] Interest received includes interest on notes, mortgages, bank deposits, corporation bonds before amortization of bond premium, and taxable and partially tax-exempt interest on Government obligation before amortization of bond premium; also includes, when received through partnerships and fiduciaries, partially tax-exempt interest on Government obligations and partially tax-exempt dividends on share accounts in Federal savings and loan associations. Excludes amounts not exceeding $100 per return reported on Form W–2 for 1944–47 and on Form 1040A for 1948. (See note 12.)

[5] Net profit from rents and royalties is excess of gross rents over depreciation, repairs, interest, taxes, and other rent expenses and excess of gross royalties over depletion and other royalty expenses. Conversely, net loss from these sources is excess of expenses over gross receipts.

[6] Net profit from business is excess of gross receipts over business expenses and net operating loss deduction due to net operating loss from business, partnership, and common trust funds for two preceding years. Conversely, net loss from business is excess of business expenses and net operating loss deduction over gross receipts from business.

[7] Partnership profit or loss excludes partially tax-exempt interest on Government obligations, dividends on Federal savings and loan association shares issued prior to Mar. 28, 1942, and net gain or loss from sales of capital assets. In computing partnership profit or loss, charitable contributions are not deductible nor is the net operating loss deduction allowed.

[8] Capital assets consist of all property held by taxpayer *other than* (1) stock in trade or other property held primarily for sale to customers, or (2) kinds of property specified in note 9. Net gain or loss reported is a combination of current year capital gains and losses to be taken into account (including those from partnerships or common trust funds in which taxpayer participates) and capital loss carry-over from the years 1942–47, inclusive, not previously deducted. Allowable net loss is limited to amount of such loss, or to net income (adjusted gross income if taxed under Supplement T) computed without regard to gains and losses from sales of capital assets, or to $1,000, whichever is smallest. For details as to portion of gains and losses taken into account, description of capital loss carry-over, and special treatment of certain gains and losses, see Statistics of Income, Part 1.

[9] Sales of (1) property used in trade or business of a character which is subject to allowance for depreciation, (2) Government obligations issued on or after Mar. 1, 1941, on a discount basis and payable, without interest, within 1 year from issue, and (3) real property used in trade or business.

[10] Income shown from annuities and pensions is only the taxable portion of amounts received. Amounts received to extent of 3 percent of cost are reported annually, until aggregate of amounts received and excluded from income equals cost. Thereafter, entire amounts received are taxable and must be included in income. Annuities, pensions, and retirement pay from which tax is withheld may be reported as salaries and wages.

[11] Income from estates and trusts excludes partially tax-exempt interest on Government obligations and dividends on Federal savings and loan association shares issued prior to Mar. 28, 1942. Such income is reported in partially tax-exempt interest.

[12] Miscellaneous income includes all taxable income not accounted for elsewhere in this table; also includes wages not subject to withholding, dividends, and interest, not exceeding in total $100 per return reported on Form W–2 for 1944–47 and Form 1040A for 1948.

Source: Treasury Department, Bureau of Internal Revenue; Statistics of Income, Part 1.

No. 365.—Individual Income Tax Returns, by Adjusted Gross Income Classes: 1947 and 1948

[Money figures in thousands of dollars. See headnote, table 363]

ADJUSTED GROSS INCOME CLASS (thousands of dollars)	NUMBER OF RETURNS		ADJUSTED GROSS INCOME [1]		TOTAL TAX		EFFECTIVE TAX RATE, PERCENT	
	1947	1948 [2]	1947	1948 [2]	1947	1948 [2]	1947	1948 [2]
Total	**54,799,936**	**51,745,697**	**150,295,275**	**164,173,861**	**18,076,281**	**15,441,529**	**12.03**	**9.41**
Under 0.5	4,315,873	3,299,919	1,169,815	928,133				
0.5 under 1	5,437,964	4,471,102	4,098,033	3,383,376	99,608	37,706	2.43	1.11
1 under 1.5	6,363,078	5,178,887	7,970,953	6,503,699	387,787	187,415	4.87	2.88
1.5 under 2	7,357,596	5,966,397	12,892,953	10,469,379	844,726	435,023	6.55	4.16
2 under 2.5	7,606,050	6,296,154	17,088,079	14,164,492	1,291,807	704,578	7.56	4.97
2.5 under 3	6,846,245	6,163,256	18,780,176	16,921,193	1,510,628	914,648	8.04	5.41
3 under 4	9,162,536	9,396,744	31,476,430	32,484,906	2,767,106	1,990,235	8.79	6.13
4 under 5	3,886,687	5,094,747	17,229,570	22,716,705	1,761,421	1,687,046	10.22	7.43
5 under 10	2,837,585	4,666,206	18,433,619	29,818,294	2,550,665	2,960,914	13.84	9.93
10 under 15	486,961	599,545	5,870,665	7,200,668	1,172,385	1,002,044	19.97	13.92
15 under 20	201,300	236,438	3,455,452	4,054,251	850,451	684,138	24.61	16.87
20 under 25	102,386	122,221	2,276,347	2,717,601	656,648	526,578	28.85	19.38
25 under 50	146,782	185,076	4,923,479	6,237,807	1,788,766	1,555,194	36.33	24.93
50 under 100	38,049	52,725	2,525,752	3,516,082	1,186,450	1,247,160	46.97	35.47
100 under 150	6,353	9,619	759,938	1,153,456	411,090	503,298	54.10	43.63
150 under 300	3,417	5,145	678,000	1,017,684	394,900	503,445	58.24	49.47
300 under 500	658	952	249,255	353,350	147,832	194,535	59.31	55.05
500 under 1,000	302	415	201,811	274,704	122,749	155,866	60.82	56.74
1,000 and over	114	149	214,946	258,072	131,263	151,715	61.07	58.79

[1] See note 2, table 363. [2] Preliminary.

Source: Treasury Department, Bureau of Internal Revenue; Statistics of Income, Part 1.

No. 366.—Individual Income Tax Returns, by Family Relationship: 1943 to 1948

[Money figures in thousands of dollars. See headnote, table 363]

FAMILY RELATIONSHIP	1943	1944	1945	1946	1947	1948 [1]
Number of returns	***43,506,553***	***46,919,590***	***49,750,991***	***52,600,470***	***54,799,936***	***51,745,697***
Joint returns of husbands and wives	22,231,629	24,042,777	24,586,056	26,332,777	26,010,512	29,484,845
Separate returns of husbands and wives:						
Men [2]	1,778,379	1,828,559	1,932,840	2,062,824	2,542,288	1,146,202
Women [2]	2,042,144	2,037,356	1,903,196	2,041,965	2,690,948	1,247,711
Separate community property returns:						
Men [2]	955,929	632,924	1,029,782	1,055,873	1,594,446	228,359
Women [2]	936,666	642,285	995,066	989,978	1,643,794	228,087
Heads of families 1943:						
Men [3]	1,268,241					
Women [3]	1,558,534					
Not heads of families 1943, and returns of single persons 1944-48:						
Men [3]	5,421,119	7,489,589	8,790,401	10,581,162	10,767,013	10,405,679
Women [3]	7,313,912	10,246,100	10,423,650	9,535,891	9,550,935	9,004,724
Net income (1943); adjusted gross income (1944-48) [4]	**99,209,862**	**116,714,736**	**120,301,131**	**134,330,006**	**150,295,275**	**164,173,861**
Joint returns of husbands and wives	57,323,889	68,814,105	68,726,636	77,003,356	82,321,452	118,549,475
Separate returns of husbands and wives:						
Men	7,723,044	8,932,900	9,405,380	10,672,264	12,202,471	3,390,452
Women	3,838,856	4,516,423	4,541,274	5,121,373	6,190,606	2,435,848
Separate community property returns:						
Men	3,279,514	2,663,921	4,050,276	4,574,918	7,117,655	942,193
Women	3,167,591	2,586,072	3,735,452	4,246,183	5,979,593	934,978
Heads of families 1943:						
Men [3]	2,836,538					
Women [3]	2,519,820					
Not heads of families 1943, and returns of single persons 1944-48:						
Men [3]	8,808,275	14,035,945	14,526,588	17,759,551	20,266,550	21,066,176
Women [3]	9,712,335	15,165,369	15,315,523	14,952,367	16,216,945	16,854,765

[1] Preliminary.

[2] An unequal number of returns of husbands and wives results from use of sampling in certain income areas, from the fact that some returns lack sufficient information to identify the family relationship, and from deferment of filing returns by members of the armed forces.

[3] Single persons or married persons not living with husbands or wives.

[4] See note 2, table 363.

Source: Treasury Department, Bureau of Internal Revenue; Statistics of Income, Part 1.

No. 367.—Individual Income Tax Returns—Income Distributed by Source, by Adjusted Gross Income Classes: 1948

[Amounts in thousands of dollars. Data are preliminary. See headnote, table 363]

ADJUSTED GROSS INCOME CLASS [1] (thousands of dollars)	Salaries, wages, etc.[2]	Dividends[3]	Interest[4]	RENTS AND ROYALTIES [5]		BUSINESS AND PROFESSION [6]		PARTNERSHIP [7]	
				Net profit	Net loss	Net profit	Net loss	Net profit	Net loss
AMOUNT									
Total	125,814,826	4,939,627	1,279,044	2,572,772	236,092	18,029,409	646,141	8,043,862	166,030
Under 0.5	826,510	9,967	11,179	30,184	5,811	76,949	32,832	8,618	7,062
0.5 under 1	2,635,294	52,192	49,095	123,187	8,578	431,734	40,754	61,416	8,986
1 under 1.5	5,115,343	77,767	65,681	153,703	12,694	883,773	46,605	116,436	9,911
1.5 under 2	8,689,482	85,121	59,229	152,144	15,164	1,191,803	44,478	178,756	6,976
2 under 2.5	12,295,300	90,802	60,162	146,120	16,803	1,242,922	44,020	217,559	5,426
2.5 under 3	14,986,787	86,675	58,935	133,420	25,857	1,286,909	43,138	272,664	7,202
3 under 4	29,124,813	183,714	112,523	264,848	42,169	2,118,114	66,367	502,040	17,305
4 under 5	19,849,534	187,515	95,717	202,593	30,643	1,676,585	60,184	531,716	19,364
5 under 10	22,430,789	643,704	244,735	480,429	41,794	3,824,338	94,465	1,596,027	31,661
10 under 15	3,408,527	428,719	113,620	212,988	10,922	1,752,694	30,289	970,018	10,547
15 under 20	1,656,210	322,247	76,060	135,127	5,966	998,677	21,924	676,680	7,616
20 under 25	1,029,561	261,768	52,813	93,051	3,257	645,926	14,828	489,659	4,983
25 under 50	2,198,181	810,635	134,428	217,682	7,640	1,228,731	40,710	1,237,228	12,305
50 under 100	1,036,658	697,785	78,294	121,802	4,476	471,907	30,308	768,871	7,698
100 under 150	281,642	315,007	25,220	41,248	1,446	97,849	12,636	212,467	3,077
150 under 300	185,450	335,377	22,744	35,132	1,584	64,278	12,224	146,373	3,092
300 under 500	30,469	134,884	6,910	12,187	368	18,265	4,180	33,098	1,577
500 under 1,000	18,247	102,760	5,493	10,975	540	7,665	3,134	18,456	774
1,000 and over	7,033	112,999	6,215	5,050	382	9,802	3,069	5,782	472
PERCENT	ITEMS OF INCOME AND LOSS FROM EACH SOURCE AS A PERCENTAGE OF AGGREGATE POSITIVE INCOME								
Total	75.98	2.98	0.77	1.55	0.14	10.89	0.39	4.86	0.10
Under 0.5	83.76	1.01	1.13	3.06	.59	7.80	3.33	.87	.72
0.5 under 1	76.21	1.51	1.42	3.56	.25	12.48	1.18	1.78	.26
1 under 1.5	77.58	1.18	1.00	2.33	.19	13.40	.71	1.77	.15
1.5 under 2	82.33	.81	.56	1.44	.14	11.29	.42	1.69	.07
2 under 2.5	86.27	.64	.42	1.03	.12	8.72	.31	1.53	.04
2.5 under 3	88.07	.51	.35	.78	.15	7.56	.25	1.60	.04
3 under 4	89.19	.56	.34	.81	.13	6.49	.20	1.54	.05
4 under 5	86.84	.82	.42	.89	.13	7.33	.26	2.33	.08
5 under 10	74.62	2.14	.81	1.60	.14	12.72	.31	5.31	.11
10 under 15	46.80	5.89	1.56	2.92	.15	24.06	.42	13.32	.14
15 under 20	40.31	7.84	1.85	3.29	.15	24.31	.53	16.47	.19
20 under 25	37.40	9.51	1.92	3.41	.12	23.47	.54	17.79	.18
25 under 50	34.76	12.82	2.13	3.44	.12	19.43	.64	19.56	.19
50 under 100	29.04	19.55	2.19	3.41	.13	13.22	.85	21.54	.22
100 under 150	24.00	26.85	2.15	3.52	.12	8.34	1.08	18.11	.26
150 under 300	17.89	32.35	2.19	3.39	.15	6.20	1.18	14.12	.30
300 under 500	10.97	37.48	1.92	3.39	.10	5.08	1.16	9.20	.44
500 under 1,000	6.53	36.79	1.97	3.93	.20	2.74	1.12	6.61	.28
1,000 and over	2.66	42.69	2.35	1.91	.14	3.70	1.16	2.18	.18

See footnotes at end of table.

No. 367.—Individual Income Tax Returns—Income Distributed by Source, by Adjusted Gross Income Classes: 1948—Continued

[Amounts in thousands of dollars. Data are preliminary]

Adjusted gross income class [1] (thousands of dollars)	Sales or exchanges of capital assets [8]		Sales or exchanges of property other than capital assets [9]		Annuities and pensions [10]	Income from estates and trusts [11]	Miscellaneous income [12]	Aggregate		Adjusted gross income [1]
	Net gain	Net loss	Net gain	Net loss				Positive income	Negative income	
AMOUNT										
Total	2,455,675	285,867	106,571	82,481	293,103	1,307,280	748,299	165,590,468	1,416,611	164,173,861
Under 0.5	10,980	8,175	777	4,794	2,736	1,791	7,119	986,810	58,674	928,133
0.5 under 1	32,929	12,890	3,496	3,492	24,886	10,320	33,535	3,458,084	74,700	3,383,376
1 under 1.5	53,708	15,543	5,719	4,784	41,999	18,335	60,780	6,593,244	89,537	6,503,699
1.5 under 2	61,196	13,841	6,915	5,025	42,120	19,370	68,732	10,554,868	85,484	10,469,379
2 under 2.5	72,818	16,929	7,451	4,686	28,603	21,207	69,408	14,252,352	87,864	14,164,492
2.5 under 3	80,822	15,876	8,725	3,069	23,139	16,950	61,319	17,016,345	95,142	16,921,193
3 under 4	169,205	33,552	12,993	11,596	25,830	35,874	105,948	32,655,992	170,989	32,484,906
4 under 5	164,272	25,088	11,926	6,640	22,119	46,462	70,180	22,858,619	141,919	22,716,705
5 under 10	489,151	58,210	23,450	17,365	36,404	165,518	126,747	30,061,792	243,495	29,818,294
10 under 15	224,559	26,364	9,235	4,445	11,160	107,490	44,230	7,283,249	82,567	7,200,668
15 under 20	129,199	15,831	4,561	2,678	6,893	81,622	20,990	4,108,266	54,015	4,054,251
20 under 25	91,676	10,240	2,721	1,754	5,792	63,960	14,832	2,752,659	35,062	2,717,601
25 under 50	236,984	21,375	5,114	4,414	10,477	206,058	38,729	6,324,247	86,444	6,237,807
50 under 100	197,340	8,676	2,026	2,853	6,288	171,464	17,658	3,570,093	54,011	3,516,082
100 under 150	97,453	1,848	496	948	2,231	95,909	3,886	1,173,408	19,955	1,153,456
150 under 300	133,444	1,102	288	1,007	1,645	108,994	2,967	1,036,692	19,009	1,017,684
300 under 500	71,315	202	65	160	389	42,611	645	359,838	6,487	353,350
500 under 1,000	71,410	87	602	108	221	43,366	157	279,352	4,649	274,704
1,000 and over	67,201	42	14	2,662	177	49,985	442	264,700	6,627	258,072

Percent	Items of income and loss from each source as a percentage of aggregate positive income						
Total	1.48	0.17	0.06	0.05	0.18	0.79	0.45
Under 0.5	1.11	.83	.08	.49	.28	.18	.72
0.5 under 1	.95	.37	.10	.10	.72	.30	.97
1 under 1.5	.81	.24	.09	.07	.64	.28	.92
1.5 under 2	.58	.13	.07	.05	.40	.18	.65
2 under 2.5	.51	.12	.05	.03	.20	.15	.49
2.5 under 3	.47	.09	.05	.02	.14	.10	.36
3 under 4	.52	.10	.04	.04	.08	.11	.32
4 under 5	.72	.11	.05	.03	.10	.20	.31
5 under 10	1.63	.19	.08	.06	.12	.55	.42
10 under 15	3.08	.36	.13	.06	.15	1.48	.61
15 under 20	3.14	.39	.11	.07	.17	1.99	.51
20 under 25	3.33	.37	.10	.06	.21	2.32	.54
25 under 50	3.75	.34	.08	.07	.17	3.26	.61
50 under 100	5.53	.24	.06	.08	.18	4.80	.49
100 under 150	8.31	.16	.04	.08	.19	8.17	.33
150 under 300	12.87	.11	.03	.10	.16	10.51	.29
300 under 500	19.82	.06	.02	.04	.11	11.84	.18
500 under 1,000	25.56	.03	.22	.04	.08	15.52	.06
1,000 and over	25.39	.02	.01	1.01	.07	18.88	.17

[1] See note 2, table 363.
[2–12] See footnotes 2 through 12, table 364.

Source: Treasury Department, Bureau of Internal Revenue; Statistics of Income, Part 1.

No. 368.—Individual Income Tax Returns, by

[Money figures, except average per return

Division, State, or Territory	1946			1947 [1]			1948 [1]	
	Number of returns	Adjusted gross income [2]	Tax	Number of returns	Adjusted gross income [2]	Tax	Number of returns	Adjusted gross income [2]
Total [3]	52,579,956	134,232,475	16,062,353	54,809,740	150,326,429	18,084,485	51,786,101	164,305,949
New England	3,914,431	9,628,188	1,151,143	4,006,158	10,472,787	1,265,022	3,829,940	11,592,021
Maine	326,599	670,226	64,681	344,861	746,701	71,607	336,902	825,415
N. Hampshire	214,420	457,343	46,751	220,524	506,288	53,480	211,073	565,176
Vermont	131,297	257,371	22,593	133,032	292,559	28,439	130,960	324,934
Massachusetts	1,998,784	5,008,564	599,115	2,040,169	5,324,044	639,978	1,947,809	5,949,883
Rhode Island	339,076	824,923	100,905	342,760	919,538	112,729	331,699	1,025,377
Connecticut	904,255	2,409,761	317,098	924,812	2,683,657	358,789	871,497	2,901,236
Middle Atlantic	12,499,345	34,175,670	4,408,744	12,791,511	37,355,134	4,763,301	12,270,302	40,721,822
New York	6,343,055	18,577,158	2,613,096	6,537,319	20,015,459	2,702,269	6,203,398	21,437,148
New Jersey	2,028,646	5,523,596	651,721	2,061,056	6,036,480	720,213	1,993,768	6,628,354
Pennsylvania	4,127,644	10,074,916	1,143,927	4,193,136	11,303,195	1,340,819	4,073,136	12,656,320
E. N. Central	11,969,324	31,104,897	3,670,082	12,613,993	35,635,711	4,314,607	11,918,367	39,396,216
Ohio	3,106,666	7,994,638	925,026	3,213,264	9,053,107	1,079,062	3,090,503	10,095,564
Indiana	1,426,205	3,459,664	372,151	1,480,451	3,970,316	446,091	1,441,605	4,364,014
Illinois	3,711,882	10,314,057	1,342,554	3,871,396	11,830,400	1,578,607	3,690,962	12,959,004
Michigan	2,444,609	6,332,542	712,855	2,707,237	7,380,259	837,662	2,410,194	8,175,360
Wisconsin	1,279,962	3,003,996	317,496	1,332,645	3,392,629	373,185	1,285,103	3,802,274
W. N. Central	4,829,743	11,330,763	1,205,722	5,054,731	13,382,650	1,509,394	4,800,393	14,150,634
Minnesota	1,080,195	2,448,952	257,035	1,113,143	2,936,788	321,326	1,066,112	3,071,655
Iowa	916,945	2,153,414	216,778	948,755	2,573,459	284,944	923,294	2,736,718
Missouri	1,342,278	3,217,094	371,454	1,396,876	3,602,099	426,254	1,287,540	3,784,440
North Dakota	188,034	437,914	39,588	201,465	546,809	57,850	198,521	610,211
South Dakota	196,414	437,344	40,141	213,445	545,223	59,443	212,645	596,537
Nebraska	468,480	1,133,081	124,482	503,212	1,348,932	154,795	466,438	1,402,937
Kansas	637,397	1,502,964	156,244	677,835	1,829,340	204,776	645,843	1,948,127
South Atlantic	5,687,498	13,677,616	1,533,213	5,958,548	15,124,679	1,676,540	5,760,497	16,611,243
Delaware	122,107	309,826	66,868	126,584	402,502	73,909	122,255	485,791
Maryland	918,281	2,412,911	280,951	960,602	2,694,318	314,202	958,698	3,036,471
Dist. of Col	418,468	1,153,335	153,100	431,551	1,276,150	167,712	339,460	1,128,555
Virginia	861,239	1,948,521	203,099	918,801	2,271,229	240,012	905,559	2,568,408
West Virginia	573,963	1,254,981	112,489	611,357	1,539,024	150,898	618,189	1,730,289
N. Carolina	910,445	1,946,057	190,630	918,643	2,098,719	201,703	901,457	2,359,574
S. Carolina	402,279	872,048	80,812	454,974	1,028,441	90,511	424,012	1,056,583
Georgia	758,773	1,794,224	192,835	762,366	1,834,569	203,338	741,220	2,060,766
Florida	721,943	1,925,713	252,429	773,670	1,979,727	233,665	749,657	2,184,806
E. S. Central	2,324,023	5,053,812	514,356	2,458,722	5,816,962	587,184	2,380,951	6,399,489
Kentucky	670,579	1,453,125	144,358	726,498	1,754,365	178,268	713,550	1,934,941
Tennessee	755,103	1,675,853	181,932	795,462	1,865,052	194,432	769,354	2,041,261
Alabama	609,799	1,322,550	129,357	643,182	1,523,084	147,828	616,539	1,679,746
Mississippi	288,542	602,284	58,709	293,580	673,561	66,656	281,508	743,541
W. S. Central	3,662,086	8,625,360	973,698	3,862,968	9,801,212	1,128,279	3,538,098	10,851,773
Arkansas	317,400	671,122	68,731	330,597	758,538	72,768	304,152	808,796
Louisiana	639,996	1,485,655	159,774	663,422	1,662,196	179,684	619,475	1,841,078
Oklahoma	593,569	1,336,871	125,451	625,258	1,529,733	154,120	577,105	1,719,212
Texas	2,111,121	5,131,712	619,742	2,243,691	5,850,745	721,707	2,037,366	6,482,687
Mountain	1,568,560	3,787,611	406,951	1,684,346	4,433,622	485,296	1,585,484	4,881,660
Montana	203,050	490,014	52,176	213,085	593,867	66,661	210,473	677,789
Idaho	192,884	443,830	41,454	208,128	486,631	49,056	190,204	519,755
Wyoming	90,191	226,444	23,996	96,535	281,391	32,328	99,279	320,222
Colorado	439,460	1,062,470	124,269	491,025	1,285,366	150,660	439,166	1,335,246
New Mexico	145,943	343,841	35,234	154,001	391,122	42,088	155,756	472,944
Arizona	201,375	490,704	51,844	215,898	564,075	59,622	206,128	660,433
Utah	224,578	518,138	47,016	232,765	601,185	54,193	220,986	638,089
Nevada	71,079	212,170	30,962	72,909	229,985	30,688	63,492	256,252
Pacific	5,933,728	16,370,990	2,145,276	6,172,709	17,717,901	2,284,925	5,519,842	19,114,147
Washington [4]	997,732	2,495,847	294,913	1,018,941	2,804,714	338,268	902,167	2,970,439
Oregon	553,967	1,454,819	181,582	616,911	1,664,988	202,580	557,588	1,835,879
California	4,382,029	12,420,324	1,668,781	4,536,857	13,248,199	1,744,077	4,060,087	14,307,829
Hawaii	101,218	477,568	53,168	206,054	585,771	69,937	182,227	586,944

[1] Preliminary.

[2] See note 2, table 363.

[3] Aggregates shown in this table differ somewhat from corresponding United States totals in other tables prepared from income tax returns of individuals, due to the use of rounded ratios in extending data from samples.

STATES AND TERRITORIES: 1946, 1947, AND 1948

and tax per capita, in thousands of dollars]

1948 [1]—Continued

Tax	Average per return: Adjusted gross income	Average per return: Tax	Tax per capita of total population	Percent of population filing returns	Percent of U. S. total: Population	Percent of U. S. total: Returns	Percent of U. S. total: Adjusted gross income	Percent of U. S. total: Tax	DIVISION, STATE, OR TERRITORY
15,459,011	$3,173	$299	$105	35.28	100.00	100.00	100.00	100.00	**Total** [3]
1,077,547	3,027	281	118	41.83	6.24	7.40	7.06	6.97	**New England.**
59,554	2,450	177	66	37.52	.61	.65	.50	.39	Maine.
42,075	2,678	199	80	40.36	.36	.41	.34	.27	New Hampshire.
21,338	2,481	163	59	36.08	.25	.25	.20	.14	Vermont.
543,751	3,055	279	117	42.00	3.16	3.76	3.62	3.52	Massachusetts.
101,231	3,091	305	136	44.52	.51	.64	.62	.65	Rhode Island.
309,598	3,329	355	156	43.82	1.36	1.68	1.76	2.00	Connecticut.
4,026,423	3,319	328	137	41.63	20.08	23.69	24.78	26.05	**Middle Atlantic.**
2,265,751	3,456	365	159	43.59	9.70	11.98	13.05	14.66	New York.
615,496	3,325	309	129	41.82	3.25	3.85	4.03	3.98	New Jersey.
1,145,176	3,107	281	109	38.87	7.14	7.86	7.70	7.41	Pennsylvania.
3,739,954	3,306	314	126	40.23	20.18	22.99	23.96	24.19	**East North Central.**
949,747	3,267	307	121	39.41	5.34	5.96	6.14	6.14	Ohio.
374,381	3,027	260	96	36.80	2.67	2.78	2.65	2.42	Indiana.
1,344,871	3,511	364	161	44.21	5.69	7.12	7.88	8.70	Illinois.
752,115	3,392	312	121	38.77	4.24	4.65	4.97	4.87	Michigan.
318,840	2,959	248	97	38.94	2.25	2.48	2.31	2.06	Wisconsin.
1,220,756	2,948	254	88	34.76	9.41	9.26	8.61	7.90	**West North Central.**
267,983	2,881	251	91	36.34	2.00	2.06	1.87	1.73	Minnesota.
216,959	2,904	235	83	35.35	1.78	1.78	1.66	1.40	Iowa.
347,794	2,939	270	89	33.08	2.65	2.48	2.30	2.25	Missouri.
47,331	3,074	238	81	34.11	.40	.38	.37	.31	North Dakota.
45,329	2,805	213	74	34.80	.42	.41	.36	.29	South Dakota.
121,768	3,008	261	95	36.36	.87	.90	.85	.79	Nebraska.
173,592	3,016	269	92	34.08	1.29	1.25	1.18	1.12	Kansas.
1,414,589	2,884	246	72	29.31	13.39	11.11	10.10	9.15	**South Atlantic.**
72,369	3,974	592	241	40.75	.20	.24	.30	.47	Delaware.
279,058	3,167	291	129	44.49	1.47	1.85	1.85	1.81	Maryland.
124,884	3,325	368	145	39.33	.59	.65	.69	.81	Dist. of Col.
205,210	2,836	227	67	29.68	2.08	1.75	1.56	1.33	Virginia.
128,794	2,799	208	67	32.35	1.30	1.19	1.05	.83	West Virginia.
177,614	2,618	197	47	23.74	2.59	1.74	1.44	1.15	North Carolina.
72,509	2,492	171	37	21.39	1.35	.82	.64	.47	South Carolina.
161,964	2,780	219	51	23.40	2.16	1.43	1.25	1.05	Georgia.
192,187	2,914	256	79	30.85	1.66	1.45	1.33	1.24	Florida.
480,878	2,688	202	44	21.55	7.53	4.59	3.89	3.11	**East South Central.**
146,904	2,712	206	51	24.98	1.95	1.38	1.18	.95	Kentucky.
156,520	2,653	203	49	24.20	2.17	1.48	1.24	1.01	Tennessee.
121,400	2,724	197	42	21.25	1.98	1.19	1.02	.79	Alabama.
56,054	2,641	199	27	13.32	1.44	.54	.45	.36	Mississippi.
1,071,842	3,067	303	76	24.93	9.67	6.83	6.60	6.93	**West South Central.**
63,875	2,659	210	33	15.70	1.32	.59	.49	.41	Arkansas.
170,322	2,972	275	66	23.91	1.77	1.19	1.12	1.10	Louisiana.
153,119	2,979	265	67	25.15	1.56	1.11	1.05	.99	Oklahoma.
684,526	3,182	336	93	27.64	5.02	3.93	3.94	4.43	Texas.
415,955	3,079	262	89	33.81	3.20	3.06	2.97	2.69	**Mountain.**
60,253	3,220	286	118	41.19	.35	.41	.41	.39	Montana.
38,408	2,733	202	66	32.46	.40	.37	.32	.25	Idaho.
29,868	3,225	301	105	34.83	.19	.19	.19	.19	Wyoming.
125,499	3,040	286	105	36.63	.82	.85	.81	.81	Colorado.
40,598	3,036	261	71	27.28	.39	.30	.29	.26	New Mexico.
55,947	3,204	271	79	29.28	.48	.40	.40	.36	Arizona.
39,296	2,892	178	59	32.98	.46	.43	.39	.25	Utah.
26,081	4,036	411	159	38.71	.11	.12	.16	.17	Nevada.
1,953,449	3,463	354	134	37.85	9.94	10.65	11.63	12.64	**Pacific.**
290,582	3,293	322	112	34.81	1.77	1.74	1.81	1.88	Washington.[4]
179,862	3,293	323	110	34.02	1.12	1.08	1.12	1.16	Oregon.
1,483,005	3,524	365	143	39.21	7.05	7.83	8.70	9.59	California.
57,618	3,221	316	108	34.19	.36	.35	.36	.37	Hawaii.

[1] Includes Alaska.

Source: Treasury Department, Bureau of Internal Revenue; Statistics of Income, Part 1.

No. 369.—Individual Income Tax Returns—Analysis, by Adjusted Gross Income Classes: 1948

[Money figures, except average tax per return, in thousands of dollars. Data are preliminary. See headnote, table 363]

Adjusted gross income class [1]	Number of returns	Adjusted gross income [1]	Exemptions [2]	Total tax	Distribution of tax	
					Normal tax and surtax	Alternative tax
Total	**51,745,697**	**164,173,861**	**79,543,538**	**15,441,529**	**14,113,287**	**1,328,242**
Under $500 nontaxable	3,299,919	928,133	2,663,221			
$500 under $1,000 taxable	1,526,161	1,272,455	915,697	37,706	37,706	
$500 under $1,000 nontaxable	2,944,941	2,110,921	3,687,403			
$1,000 under $1,500 taxable	2,619,795	3,347,031	1,850,044	187,415	187,415	
$1,000 under $1,500 nontaxable	2,559,092	3,156,668	4,529,583			
$1,500 under $2,000 taxable	3,628,233	6,347,058	3,012,344	435,023	435,023	
$1,500 under $2,000 nontaxable	2,338,164	4,122,321	5,126,932			
$2,000 under $2,500 taxable	4,683,599	10,528,563	5,088,335	704,578	704,578	
$2,000 under $2,500 nontaxable	1,612,555	3,635,929	4,282,853			
$2,500 under $3,000 taxable	4,914,112	13,535,912	6,462,682	914,648	914,648	
$2,500 under $3,000 nontaxable	1,249,144	3,385,281	3,662,688			
$3,000 under $4,000 taxable	8,280,683	28,714,750	13,378,380	1,990,235	1,990,235	
$3,000 under $4,000 nontaxable	1,116,061	3,770,156	3,839,200			
$4,000 under $5,000 taxable	4,880,174	21,709,135	8,994,795	1,687,046	1,687,046	
$4,000 and over nontaxable	214,573	1,007,570	894,503			
$5,000 under $10,000 taxable	4,666,206	29,818,294	8,779,994	2,960,914	2,960,914	
$10,000 under $15,000	590,545	7,200,668	1,164,644	1,002,044	1,002,044	
$15,000 under $20,000	236,438	4,054,251	465,169	684,138	684,138	
$20,000 under $25,000	122,221	2,717,601	243,184	526,578	525,997	581
$25,000 under $50,000	185,076	6,237,807	368,398	1,555,194	1,481,417	73,777
$50,000 under $100,000	52,725	3,516,082	103,234	1,247,160	833,276	413,884
$100,000 under $150,000	9,619	1,153,456	18,165	503,298	247,997	255,301
$150,000 under $300,000	5,145	1,017,684	9,484	503,445	223,546	279,899
$300,000 under $500,000	952	353,350	1,683	194,535	72,455	122,080
$500,000 under $1,000,000	415	274,704	697	155,866	55,188	100,678
$1,000,000 and over	149	258,072	228	151,715	69,677	82,038

Adjusted gross income class [1]	Percent distribution			Average total tax per return	Effective tax rate on adjusted gross income
	Returns	Adjusted gross income	Total tax		
Total	**100.00**	**100.00**	**100.00**	**$298**	**9.41**
Under $500 nontaxable	6.38	.56			
$500 under $1,000 taxable	2.95	.78	.24	25	2.96
$500 under $1,000 nontaxable	5.69	1.29			
$1,000 under $1,500 taxable	5.06	2.04	1.21	72	5.60
$1,000 under $1,500 nontaxable	4.94	1.92			
$1,500 under $2,000 taxable	7.01	3.87	2.82	120	6.85
$1,500 under $2,000 nontaxable	4.52	2.51			
$2,000 under $2,500 taxable	9.05	6.41	4.56	150	6.69
$2,000 under $2,500 nontaxable	3.12	2.21			
$2,500 under $3,000 taxable	9.50	8.24	5.92	186	6.76
$2,500 under $3,000 nontaxable	2.41	2.06			
$3,000 under $4,000 taxable	16.00	17.49	12.89	240	6.93
$3,000 under $4,000 nontaxable	2.16	2.30			
$4,000 under $5,000 taxable	9.43	13.22	10.93	346	7.77
$4,000 and over nontaxable	.41	.61			
$5,000 under $10,000 taxable	9.02	18.16	19.18	635	9.93
$10,000 under $15,000	1.16	4.39	6.49	1,671	13.92
$15,000 under $20,000	.46	2.47	4.43	2,894	16.87
$20,000 under $25,000	.24	1.66	3.41	4,308	19.38
$25,000 under $50,000	.36	3.80	10.07	8,403	24.93
$50,000 under $100,000	.10	2.14	8.08	23,654	35.47
$100,000 under $150,000	.02	.70	3.26	52,323	43.63
$150,000 under $300,000	.01	.62	3.26	97,851	49.47
$300,000 under $500,000	[3]	.22	1.26	204,343	55.05
$500,000 under $1,000,000	[3]	.17	1.01	375,581	66.74
$1,000,000 and over	[3]	.16	.98	1,018,221	58.79

[1] See note 2, table 363.

[2] Exemption is $600 for the taxpayer, $600 for the taxpayer's spouse if not dependent upon another person, and $600 for each closely related dependent (specified by law) who had less than $500 income and who received from the taxpayer more than half his support for the year, together with $600 for blindness and $600 for age 65 or over of the taxpayer or spouse.

[3] Less than 0.005 percent.

Source: Treasury Department, Bureau of Internal Revenue; Statistics of Income, Part 1;

No. 370.—Corporation Income Tax Returns—Summary: 1925 to 1948

[Includes data for Alaska, District of Columbia, and Hawaii; based on returns as filed, prior to audit adjustments or other changes made after the returns were filed, as the result of carry-backs, relief granted under section 722 of the Internal Revenue Code, recomputation of amortization of emergency facilities, or renegotiation of war contracts. All corporations are required to file returns except those specifically exempt, such as mutual, fraternal, civic, and charitable organizations not operating for profit. Returns of inactive corporations are excluded from these tabulations, except as noted. In comparing data over a period of years, changes in law must be taken into consideration, especially discontinuance for 1934–41 of privilege of filing consolidated returns (except by railroad corporations and their related holding or leasing companies and, in 1940–41, by Pan American trade corporations) and the restoration of this privilege in 1942. See source publications for effect of changes on statistical items. For other corporation data based on income tax returns, see pp. 437–439 and 443. See also *Historical Statistics*, series P 152–164]

[Money figures in millions of dollars]

ITEM	1925	1930	1935	1940	1945	1946	1947	1948 [1]
ALL INCOME AND DECLARED VALUE EXCESS PROFITS TAX RETURNS								
Number of returns (excluding inactive corporations)	430,072	463,036	477,113	473,042	421,125	491,152	551,807	594,243
Total compiled receipts [2]	134,780	136,588	114,650	148,237	255,448	288,954	367,746	410,965
Net income less deficit [3]	7,621	1,551	1,696	8,919	21,139	25,193	31,423	34,425
Total tax liability	1,170	712	735	[4] 2,549	10,795	8,875	10,981	11,920
Income tax	1,170	712	710	2,144	4,183	8,607	10,981	11,920
Declared value excess profits tax	------	------	25	31	55	[5]	------	------
Excess profits tax	------	------	------	374	6,557	[6] 268	------	------
Dividends paid in cash and assets other than own stock	5,189	8,184	5,941	6,089	6,081	7,497	8,365	9,387
RETURNS WITH NET INCOME								
Number of returns	252,334	221,420	164,231	220,977	303,019	359,310	382,531	395,860
Total compiled receipts [2]	114,087	89,911	77,639	125,180	239,046	265,597	343,274	379,309
Net income [3]	9,584	6,429	5,165	11,203	22,165	27,185	33,381	36,273
Total tax liability	1,170	712	735	[4] 2,549	10,795	8,875	10,981	11,920
Income tax	1,170	712	710	2,144	4,183	8,607	10,981	11,920
Declared value excess profits tax	------	------	25	31	55	[5]	------	------
Excess profits tax	------	------	------	374	6,557	[6] 268	------	------
Dividends paid in cash and assets other than own stock	4,817	6,823	4,651	5,888	5,918	7,241	8,222	9,279
RETURNS WITH NO NET INCOME								
Number of returns [7]	177,738	241,616	312,882	252,065	118,106	131,842	169,276	198,383
Total compiled receipts [2]	20,693	46,677	37,011	23,056	16,402	23,357	24,472	31,656
Deficit [3]	1,963	4,878	3,469	2,284	1,026	1,992	1,959	1,848
Dividends paid in cash and assets other than own stock	372	1,361	1,290	200	163	255	143	108
Inactive corporations, number of returns	(7)	55,700	56,518	43,741	33,335	35,211	35,876	36,427
TAXABLE EXCESS PROFITS TAX RETURNS [8]								
Number of returns	------	------	------	13,440	52,097	11,053	------	------
Excess profits net income	------	------	------	2,998	14,165	2,191	------	------
Adjusted excess profits net income	------	------	------	912	8,308	1,474	------	------

[1] Preliminary.
[2] Total compiled receipts consist of gross sales (less returns and allowances), gross receipts from operations (where inventories are not an income-determining factor), all interest received on Government obligations (less amortizable bond premium), other interest, rents, royalties, excess of net short-term capital gain over net long-term capital loss, excess of net long-term capital gain over net short-term capital loss, net gain from sale or exchange of property other than capital assets, dividends, and other taxable income. Total compiled receipts exclude nontaxable income other than tax-exempt interest received on certain Government obligations.
[3] Net income (or deficit), in general, represents taxable income less allowable deductions, except that for 1925 and 1930, and for 1940–47, amount shown is before deduction due to net operating loss of prior years. (For amounts of such deductions, see table 504, p. 438). Beginning 1936, dividends received on stock of domestic corporations are included in taxable income. For 1936 and later years, contributions or gifts are deductible in arriving at net income and are limited to 5 percent of net income before deduction.
[4] Includes defense tax.
[5] Tax repealed.
[6] Tax repealed. Amount shown for 1946 consists only of prorated tax for 1945 portion of fiscal year returns ending in July–November 1946.
[7] Number of returns with no net income, for 1925, includes returns of inactive corporations, not available separately.
[8] For tax reported, see above.

Source: Treasury Department, Bureau of Internal Revenue; Statistics of Income, Part 2.

No. 371.—Corporation Income Tax Returns, by States and Territories: 1947

[Money figures in thousands of dollars. See headnote and footnotes, table 370]

Division, State, or Territory	Total number of returns [1]	Returns with net income				Returns with no net income		
		Number of returns	Net income	Income tax	Dividends paid in cash and assets other than own stock	Number of returns	Deficit	Dividends paid in cash and assets other than own stock
Total	587,683	382,531	33,381,291	10,981,482	8,222,121	169,276	1,958,563	142,925
New England	52,621	33,837	2,348,445	701,495	507,383	16,921	175,014	13,937
Maine	3,803	2,407	128,247	43,348	23,307	1,174	19,094	895
New Hampshire	1,965	1,312	55,244	18,627	12,889	619	5,514	244
Vermont	1,378	897	42,258	10,757	4,873	451	4,301	487
Massachusetts	29,714	19,028	1,328,173	396,112	316,263	9,844	78,807	6,177
Rhode Island	4,591	2,887	224,961	79,652	41,746	1,424	13,834	489
Connecticut	11,170	7,306	569,562	152,999	108,305	3,409	53,464	5,645
Middle Atlantic	211,115	131,472	11,768,909	3,700,558	3,289,752	69,683	708,742	74,261
New York	151,113	93,284	8,384,348	2,616,144	2,523,865	51,104	505,082	54,349
New Jersey	33,385	20,026	1,092,962	293,063	195,220	11,663	77,478	5,209
Pennsylvania	26,617	18,162	2,291,599	791,351	570,667	6,916	126,182	14,613
East North Central	112,647	76,949	8,712,204	3,045,996	1,894,377	27,539	387,555	22,646
Ohio	28,337	20,279	2,365,030	825,874	556,899	6,869	62,929	2,862
Indiana	12,623	9,162	578,235	196,826	103,306	2,606	19,213	731
Illinois	37,653	25,130	2,982,433	1,051,447	677,483	9,717	210,174	12,148
Michigan	18,630	11,983	2,095,317	746,472	441,496	4,832	69,964	5,716
Wisconsin	15,404	10,395	691,189	225,377	115,103	3,515	25,275	1,189
West North Central	44,755	32,161	2,202,748	745,897	458,522	9,570	83,623	5,243
Minnesota	10,352	7,231	562,546	189,980	117,567	2,242	16,217	888
Iowa	7,357	5,362	258,238	79,478	43,992	1,376	11,044	581
Missouri	14,949	10,572	958,315	333,683	215,870	3,526	35,752	2,616
North Dakota	1,590	1,270	24,511	7,429	3,288	281	508	28
South Dakota	1,905	1,410	26,717	8,114	3,865	366	905	20
Nebraska	3,969	3,016	139,522	45,594	29,832	744	4,599	169
Kansas	4,633	3,300	232,899	81,619	44,108	1,035	14,538	941
South Atlantic	59,069	40,658	3,047,232	988,065	812,986	15,299	220,141	5,774
Delaware	2,842	1,892	612,733	165,057	325,209	743	15,167	568
Maryland	7,687	5,072	333,921	104,186	88,384	2,092	75,838	2,240
District of Columbia	3,206	2,029	143,369	45,485	37,958	984	9,858	508
Virginia	7,669	5,573	387,872	133,536	67,999	1,813	29,638	707
West Virginia	5,644	4,115	233,004	81,139	42,400	1,199	5,621	238
North Carolina	8,985	6,720	529,423	180,141	109,754	1,945	20,002	241
South Carolina	4,423	3,109	277,321	99,753	25,935	947	5,058	200
Georgia	6,807	5,040	320,784	112,191	71,137	1,700	17,607	267
Florida	11,716	7,108	208,205	66,577	44,210	3,876	41,352	805
East South Central	17,381	12,830	862,913	296,119	169,684	4,022	32,055	2,667
Kentucky	4,735	3,578	275,782	96,448	56,064	1,023	7,590	1,196
Tennessee	5,858	4,292	292,536	99,333	56,914	1,386	10,266	1,224
Alabama	4,109	2,991	223,555	70,900	45,416	1,005	9,868	163
Mississippi	2,679	1,969	71,041	23,438	11,290	608	4,331	85
West South Central	29,728	19,968	1,598,045	547,959	401,255	7,648	75,889	3,411
Arkansas	2,701	1,984	88,779	29,890	15,815	567	3,402	44
Louisiana	5,954	4,120	266,722	91,252	64,745	1,493	13,570	446
Oklahoma	4,677	3,229	323,552	113,754	79,003	1,152	11,566	754
Texas	16,396	10,635	918,992	313,063	241,692	4,436	47,351	2,167
Mountain	15,793	9,810	433,868	141,545	96,845	4,383	31,911	2,585
Montana	2,301	1,540	47,868	15,307	9,478	561	2,666	44
Idaho	1,783	980	46,516	15,092	10,463	442	2,777	88
Wyoming	1,050	793	18,752	5,541	5,112	208	1,672	112
Colorado	4,755	2,919	173,667	58,852	43,885	1,398	8,775	573
New Mexico	991	684	21,290	6,757	3,570	263	1,638	671
Arizona	1,592	950	41,959	13,975	5,607	524	4,853	281
Utah	2,538	1,526	63,266	20,342	14,070	678	6,675	811
Nevada	783	418	20,550	5,679	4,660	309	2,855	5
Pacific	43,121	24,025	2,326,452	788,090	564,403	13,719	235,871	12,002
Washington	9,558	4,980	369,027	123,601	70,093	2,794	20,947	1,030
Oregon	4,653	2,917	215,282	74,923	34,446	1,250	8,957	776
California	28,910	16,128	1,742,143	589,566	459,864	9,675	205,967	10,196
Alaska	364	136	4,740	1,552	768	110	1,316	18
Hawaii	1,089	685	75,735	24,206	26,146	382	6,446	381

[1] Includes returns with net income, returns with no net income, and returns of inactive corporations.

Source: Treasury Department, Bureau of Internal Revenue; Statistics of Income, Part 2.

No. 372.—Corporation Income Tax Returns—Total Compiled Receipts, Net Income or Deficit, and Total Tax, by Industrial Groups: 1925 to 1947

[Money figures in millions of dollars. See headnote and footnotes, table 370]

Year	Total compiled receipts, all returns	Returns with net income: Number	Returns with net income: Net income	Returns with net income: Total tax	Returns with no net income: Number	Returns with no net income: Deficit
	All industrial groups [1]					
1925	134,780	252,334	9,584	1,170	177,738	1,962
1930	136,588	221,420	6,429	712	241,616	4,878
1935	114,650	164,231	5,165	735	312,882	3,469
1940	148,237	220,977	11,203	2,549	252,065	2,284
1944	262,201	288,904	27,124	14,884	123,563	819
1945	255,448	303,019	22,165	10,795	118,106	1,026
1946	288,954	359,310	27,185	8,875	131,842	1,992
1947	367,746	382,531	33,381	10,981	169,276	1,959
	Manufacturing					
1925	60,921	54,137	4,383	547	34,537	682
1930	58,726	40,641	2,758	317	50,863	1,040
1935	47,947	37,976	2,483	357	53,700	666
1940	66,991	47,168	5,632	1,553	38,420	325
1944	154,215	61,044	15,008	9,391	15,575	157
1945	141,284	61,680	10,577	6,112	17,432	326
1946	139,422	72,567	12,081	4,628	25,564	987
1947	180,325	74,612	17,516	6,319	37,572	864
	Trade [2]					
1925	39,860	71,910	1,254	145	37,678	288
1930	37,217	59,741	651	64	71,746	739
1935	37,540	57,813	767	109	87,068	301
1940	47,216	71,766	1,270	296	68,083	188
1944	61,724	93,166	3,319	1,910	24,197	66
1945	66,640	97,550	3,439	1,902	23,398	76
1946	96,734	122,132	5,714	2,028	29,379	132
1947	123,332	133,192	6,368	2,221	44,105	287
	Finance, insurance, real estate, and lessors of real property [2]					
1925	10,884	73,246	1,524	180	42,701	456
1930	13,601	72,102	1,065	109	64,477	1,567
1935	9,124	33,231	603	86	91,702	1,382
1940	9,913	58,988	2,031	198	83,614	1,103
1944	9,827	82,837	3,200	554	51,042	305
1945	10,827	90,568	3,756	667	45,005	262
1946	12,392	102,278	4,289	737	42,095	285
1947	13,835	105,918	4,114	648	45,125	272
	Agriculture, forestry, and fishery [2]					
1925	794	4,662	77	9	5,242	59
1930	672	3,475	40	4	6,431	86
1935	591	2,321	44	6	6,734	40
1940	643	3,213	49	10	5,187	32
1944	930	3,912	134	63	2,505	15
1945	993	3,865	150	64	2,287	16
1946	1,275	4,260	205	68	2,403	22
1947	1,671	4,444	239	77	2,885	24

Year	Total compiled receipts, all returns	Returns with net income: Number	Returns with net income: Net income	Returns with net income: Total tax	Returns with no net income: Number	Returns with no net income: Deficit
	Mining and quarrying [2]					
1925	4,936	5,488	454	55	13,675	210
1930	3,010	4,700	194	21	7,533	238
1935	2,633	4,527	163	23	9,188	174
1940	3,264	3,956	315	68	6,427	109
1944	4,028	3,796	369	158	3,824	51
1945	3,954	3,694	300	118	3,602	57
1946	4,300	4,137	401	133	3,538	66
1947	6,037	4,954	860	292	3,340	73
	Public utilities [2]					
1925	11,011	14,862	1,469	186	8,751	135
1930	16,027	12,109	1,334	157	9,522	334
1935	11,604	10,600	927	129	14,833	572
1940	13,710	11,479	1,592	362	10,574	279
1944	22,497	13,067	4,278	2,389	6,175	137
1945	22,663	12,966	3,134	1,548	6,770	197
1946	22,926	14,395	2,726	898	7,428	383
1947	26,797	14,857	3,014	1,013	8,872	298
	Service [2]					
1925	2,841	16,571	246	28	12,410	72
1930	4,167	18,741	234	24	19,472	179
1935	3,710	13,358	127	18	36,289	269
1940	3,846	16,091	203	39	25,294	95
1944	5,637	22,098	626	321	12,614	47
1945	5,972	22,977	649	317	12,130	47
1946	7,374	26,169	875	293	13,479	72
1947	8,496	28,154	815	264	17,821	92
	Construction [2]					
1925	2,309	9,701	156	18	5,637	43
1930	3,046	8,871	151	15	9,074	82
1935	1,496	4,242	49	7	11,808	56
1940	2,528	6,716	102	23	9,033	34
1944	3,182	7,160	173	90	4,354	34
1945	2,948	7,811	146	62	4,023	33
1946	4,321	11,161	270	84	4,688	38
1947	7,048	14,353	430	140	5,934	39
	Nature of business not allocable					
1925	323	1,757	20	2	17,107	17
1930	33	1,040	2	[3]	1,898	12
1935	6	163	1	[3]	1,560	9
1940	124	1,600	9	2	5,433	58
1944	161	1,824	18	7	3,277	9
1945	166	1,908	15	5	3,459	11
1946	213	2,211	24	7	3,268	7
1947	206	2,047	25	7	3,622	10

[1] A corporation is classified industrially according to the business reported on the return. When diversified activities are reported, the classification is determined by the industry which accounts for the largest percentage of total receipts.

[2] For changes in classification affecting comparability of data, see "Statistics of Income for 1938, Part 2."

[3] Less than $500,000.

Source: Treasury Department, Bureau of Internal Revenue; Statistics of Income, Part 2.

No. 373.—Corporation Income Tax Returns—Number of Returns, Total Paid, by Industrial

[Money figures in thousands of dollars.

Line number	Major industrial groups [1]	Total number of returns [2]	Returns with net income	
			Number of returns	Total compiled receipts [3]
1	**All industrial groups**	587,683	382,531	343,273,851
2	**Mining and quarrying**	10,101	4,954	5,552,564
3	Metal mining	1,765	224	922,150
4	Anthracite mining	184	102	457,092
5	Bituminous coal, lignite, peat, etc	1,965	1,371	2,216,763
6	Crude petroleum and natural gas production	3,915	2,191	1,364,728
7	Nonmetallic mining and quarrying	1,642	1,045	579,657
8	Mining and quarrying not allocable	630	21	12,174
9	**Manufacturing**	115,795	74,612	171,416,746
10	Food and kindred products	11,175	7,300	29,005,471
11	Beverages	3,427	1,927	4,475,420
12	Tobacco manufactures	250	129	2,793,405
13	Cotton manufactures	976	817	4,338,874
14	Textile-mill products, except cotton	5,217	3,563	6,858,101
15	Apparel and products made from fabrics	14,165	9,267	7,089,046
16	Leather and products	3,143	1,984	3,008,591
17	Rubber products	661	388	3,369,994
18	Lumber and timber basic products	3,778	2,681	3,044,943
19	Furniture and finished lumber products	6,099	3,972	3,149,481
20	Paper and allied products	2,570	2,087	5,617,782
21	Printing and publishing industries	12,243	8,789	5,317,103
22	Chemicals and allied products	7,854	4,577	13,224,389
23	Petroleum and coal products	602	407	14,968,960
24	Stone, clay, and glass products	4,253	2,769	3,522,149
25	Iron, steel, and products	9,083	6,462	18,294,496
26	Nonferrous metals and their products	4,414	2,614	6,033,236
27	Electrical machinery and equipment	3,092	1,716	7,690,761
28	Machinery, except transportation equipment and electrical	9,005	5,893	12,406,988
29	Automobiles and equipment, except electrical	1,209	820	11,214,901
30	Transportation equipment, except automobiles	1,194	552	2,236,531
31	Other manufacturing	6,974	3,767	2,941,261
32	Manufacturing not allocable	4,411	2,131	1,814,773
33	**Public utilities**	25,325	14,857	23,054,434
34	Transportation	17,878	10,673	14,599,521
35	Communication	4,286	2,118	2,734,834
36	Other public utilities	3,161	2,066	5,720,079
37	**Trade**	181,381	133,192	115,730,631
38	Wholesale	57,333	41,380	56,499,556
39	Commission merchants	8,413	5,412	3,193,018
40	Other wholesalers	48,920	35,968	53,306,538
41	Retail	100,982	75,157	49,854,715
42	General merchandise	6,687	5,318	13,765,796
43	Food stores, including market milk dealers	7,561	4,522	10,019,503
44	Package liquor stores	2,302	1,595	257,095
45	Drug stores	4,708	3,551	1,050,278
46	Apparel and accessories	13,639	10,446	4,773,003
47	Furniture and house furnishings	7,685	6,145	1,998,609
48	Eating and drinking places	12,864	6,306	1,322,238
49	Automotive dealers	16,299	14,426	8,609,052
50	Filling stations	1,849	1,208	422,541
51	Hardware	2,913	2,548	467,088
52	Building materials, fuel, and ice	8,562	7,173	2,653,751
53	Other retail trade	10,151	7,369	2,483,074
54	Retail trade not allocable	5,712	4,550	2,032,687
55	Trade not allocable	23,066	16,655	9,376,360

For footnotes, see p. 332.

COMPILED RECEIPTS, NET INCOME OR DEFICIT, INCOME TAX, AND DIVIDENDS GROUPS: 1947

See headnote and footnotes, table 370]

RETURNS WITH NET INCOME—Continued			RETURNS WITH NO NET INCOME				Line number
Net income [4]	Income tax	Dividends paid in cash and assets other than own stock	Number of returns	Total compiled receipts [3]	Deficit [4]	Dividends *paid in cash* and assets other than own stock	
33,381,291	**10,981,482**	**8,222,121**	**169,276**	**24,471,727**	**1,958,563**	**142,925**	**1**
859,544	292,195	310,171	3,340	484,039	73,493	5,574	2
208,177	69,373	99,889	707	78,432	13,026	507	3
29,925	9,346	15,846	74	62,531	2,146	310	4
264,751	90,225	58,467	466	97,748	6,093	18	5
263,819	90,221	103,713	1,416	209,764	46,447	4,618	6
92,436	32,890	32,164	506	32,532	4,634	110	7
436	140	92	171	3,002	1,147	11	8
17,516,231	**6,319,452**	**4,123,189**	**37,572**	**8,907,948**	**864,264**	**36,055**	**9**
1,479,709	537,898	377,453	3,542	1,036,532	80,542	3,779	10
501,375	185,783	112,813	1,296	467,595	45,109	1,302	11
197,701	73,319	78,333	109	57,759	5,078	470	12
713,462	263,655	115,056	147	68,498	5,890	744	13
861,375	316,461	150,575	1,532	381,540	35,266	1,696	14
477,571	169,583	52,345	4,715	652,050	38,441	747	15
232,435	84,705	45,880	1,108	278,953	18,442	413	16
240,979	84,457	65,206	247	67,530	7,667	144	17
517,842	182,581	70,696	970	142,425	14,176	97	18
299,688	106,844	51,185	2,011	275,463	24,230	481	19
928,005	343,388	152,226	446	95,642	6,582	572	20
665,430	232,870	148,761	3,120	415,738	35,842	762	21
1,832,298	653,199	522,887	2,948	370,891	41,016	806	22
1,309,630	421,901	589,527	147	111,496	6,463	303	23
465,914	169,926	111,671	1,362	129,872	15,123	336	24
1,901,571	702,250	409,211	2,348	473,422	42,408	2,605	25
567,800	203,563	142,101	1,693	310,855	22,898	1,053	26
837,797	307,912	186,446	1,274	542,654	56,435	1,367	27
1,564,177	577,520	826,436	2,850	760,594	83,249	3,042	28
1,256,840	462,649	254,077	338	255,672	14,867	2,423	29
176,254	63,850	68,193	553	791,269	178,032	10,761	30
304,639	108,865	64,849	3,011	378,761	55,100	1,723	31
183,739	66,273	27,262	1,805	242,732	31,388	429	32
3,013,672	**1,013,277**	**1,271,248**	**8,872**	**3,742,120**	**297,565**	**36,482**	**33**
1,445,721	509,281	338,273	6,207	2,802,877	256,308	9,020	34
429,517	111,066	343,879	1,834	625,522	18,958	4,700	35
1,138,434	392,930	589,096	831	313,721	22,299	22,762	36
6,368,344	**2,221,121**	**981,370**	**44,105**	**7,601,462**	**287,417**	**9,459**	**37**
2,638,023	927,875	367,303	14,659	3,925,883	147,433	4,319	38
194,251	64,015	36,619	2,751	338,119	14,313	444	39
2,443,772	863,860	330,684	11,908	3,587,764	133,120	3,875	40
3,182,265	1,109,272	539,704	23,879	2,890,588	106,551	2,986	41
1,085,585	401,682	272,593	1,236	326,668	10,413	284	42
269,267	97,556	53,593	2,848	490,792	11,933	455	43
8,419	2,109	719	687	63,421	2,431	70	44
48,650	15,102	12,268	1,038	221,167	4,746	54	45
291,196	96,669	49,336	2,983	328,350	15,127	418	46
147,715	47,336	19,088	1,443	181,330	7,257	577	47
61,285	18,204	13,422	6,287	576,900	27,680	221	48
812,841	286,684	51,992	1,511	163,561	5,688	101	49
24,599	8,150	6,367	574	35,498	1,082	4	50
35,462	10,195	3,527	339	17,088	667	105	51
189,811	61,616	28,119	1,236	127,972	3,877	107	52
127,128	39,726	17,212	2,632	239,653	11,721	384	53
80,307	24,243	11,468	1,065	128,188	3,929	206	54
548,056	183,974	74,363	5,567	784,991	33,433	2,145	55

No. 373.—Corporation Income Tax Returns—Number of Returns, Total Com
dustrial Groups:

[Money figures in thousands of dollars.

Line number	Major industrial groups [1]	Total number of returns [2]	Returns with net income	
			Number of returns	Total compiled receipts [3]
56	**Service**	49,494	28,154	7,401,951
57	Hotels and other lodging places	5,529	3,547	1,279,380
58	Personal service	10,338	6,515	1,166,970
59	Business service	9,487	5,359	1,513,700
60	Automotive repair services and garages	3,683	2,497	302,978
61	Miscellaneous repair services, hand trades	2,193	1,319	181,432
62	Motion pictures	4,892	3,415	1,926,367
63	Amusement, except motion pictures	5,838	2,471	518,727
64	Other service, including schools	6,944	2,839	486,632
65	Service not allocable	590	192	25,765
66	**Finance, insurance, real estate, and lessors of real property**	159,452	105,918	12,091,327
67	Finance	38,339	28,410	4,879,902
68	Banks and trust companies	15,156	14,222	3,288,018
69	Long-term credit agencies, mortgage companies, except banks	3,040	1,909	49,825
70	Short-term credit agencies, except banks	4,691	3,330	473,757
71	Investment trusts and investment companies	3,643	2,793	316,107
72	Other investment companies, including holding companies	1,867	1,481	514,187
73	Security and commodity-exchange brokers and dealers	1,495	733	109,483
74	Other finance companies	1,521	722	59,748
75	Finance not allocable	6,926	3,220	68,777
76	Insurance carriers, agents, etc	8,937	6,716	4,483,872
77	Insurance carriers	2,314	1,840	4,093,208
78	Insurance agents, brokers, etc	6,623	4,876	390,664
79	Real estate, including lessors of buildings	104,877	67,047	2,473,265
80	Lessors of real property, except buildings	7,299	3,745	254,288
81	Construction	21,579	14,353	6,367,029
82	**Agriculture, forestry, and fishery**	7,741	4,444	1,486,572
83	Agriculture and services	7,016	4,103	1,424,561
84	Forestry	325	189	35,233
85	Fishery	400	152	26,778
86	Nature of business not allocable	16,815	2,047	172,597

[1] See note 1, table 372.
[2] Includes returns with net income, returns with no net income, and returns of inactive corporations.
[3] See note 2, table 370.
[4] See note 3, table 370.

Source: Treasury Department, Bureau of Internal Revenue; Statistics of Income, Part 2.

PILED RECEIPTS, NET INCOME OR DEFICIT, INCOME TAX, AND DIVIDENDS PAID, BY IN-
1947—Continued

See headnote and footnotes, table 370]

RETURNS WITH NET INCOME—continued			RETURNS WITH NO NET INCOME				Line number
Net income [4]	Income tax	Dividends *paid in cash* and assets other than own stock	Number of returns	*Total* compiled receipts [3]	Deficit [4]	Dividends *paid in cash* and assets other than own stock	
815,255	263,800	184,580	17,821	1,094,352	91,681	1,498	56
131,831	44,077	17,898	1,809	169,270	16,878	377	57
83,974	24,483	12,493	3,490	211,293	11,397	191	58
135,000	44,703	29,453	3,570	248,883	13,910	224	59
31,418	8,696	2,274	1,056	43,669	2,675	27	60
13,756	4,048	900	821	33,251	2,246	72	61
289,715	94,919	97,633	1,190	146,832	14,636	419	62
77,384	26,723	16,707	2,724	115,546	14,992	75	63
49,791	15,456	6,911	2,872	116,754	13,590	92	64
2,386	695	311	289	8,854	1,348	21	65
4,113,752	648,027	1,246,032	45,125	1,743,622	272,230	51,016	66
1,683,230	348,655	918,015	8,317	200,079	96,252	21,676	67
832,027	225,245	325,200	689	59,634	7,797	9,731	68
14,349	3,854	3,903	1,003	5,327	4,164	1,252	69
132,488	42,110	43,618	1,041	21,051	7,142	452	70
268,556	15,721	229,297	782	28,726	6,228	837	71
364,884	42,377	286,599	354	7,706	34,429	3,242	72
23,955	5,818	6,489	661	51,573	10,416	907	73
21,848	7,061	7,101	609	8,598	5,264	166	74
25,123	6,469	15,808	3,178	17,464	20,812	5,089	75
1,616,356	66,613	120,955	1,927	1,052,786	49,742	16,338	76
1,552,551	47,835	102,208	415	1,011,961	45,630	16,139	77
63,805	18,778	18,747	1,512	40,825	4,112	199	78
672,786	183,821	121,779	31,934	452,478	112,109	12,003	79
141,380	48,938	85,283	2,947	38,279	14,127	999	80
430,150	139,873	42,242	5,934	680,976	38,511	634	81
239,190	76,778	57,978	2,885	183,940	23,848	1,615	82
227,600	73,577	55,126	2,557	167,299	21,439	1,374	83
9,208	2,506	2,547	107	4,243	611	207	84
2,382	695	305	221	12,398	1,798	34	85
25,153	6,959	5,311	3,622	33,268	9,554	601	86

No. 374.—Federal Gift Tax Returns—Summary: 1943 to 1946

[Money figures and net gift classes in thousands of dollars]

ITEM	TOTAL				1946: TAXABLE RETURNS—NET GIFT CLASSES					1946 nontaxable returns, no net gifts
	1943	1944	1945	1946	Under 50	50–200	200–600	600–1,000	1,000 and over	
Number of returns [1]	16,087	18,397	20,095	24,826	5,825	771	161	28	23	18,018
Total gifts before exclusions	412,655	499,012	535,559	755,604	178,417	93,955	65,813	27,361	60,095	329,964
Real estate	53,486	70,840	77,397	111,675	33,427	8,519	2,104	56	2,557	65,014
Stocks and bonds	198,263	250,014	261,116	407,537	86,069	53,992	47,794	17,878	42,200	159,005
Cash	84,910	100,582	117,054	151,193	36,023	19,836	12,339	2,760	12,912	67,322
Insurance	7,156	8,508	8,604	9,913	3,805	1,808	349	1		3,952
Miscellaneous	68,840	69,068	71,387	75,286	18,495	9,800	3,229	6,666	2,427	34,671
Exclusions [2]	80,721	87,840	94,347	119,946	33,936	6,339	1,875	495	594	76,707
Total gifts after exclusions	331,934	411,172	441,212	635,658	144,481	87,616	63,938	26,866	59,501	253,257
Deductions	207,997	262,752	271,586	370,412	75,779	13,492	11,988	6,519	9,377	253,257
Charitable gifts after exclusions	37,359	71,124	61,996	102,216	14,212	5,557	10,901	6,390	9,257	55,899
Specific exemption [3]	170,639	191,629	209,590	268,196	61,567	7,935	1,088	129	120	197,358
Net gifts	123,936	148,420	169,625	265,246	68,701	74,124	51,949	20,346	50,125	
Tax	29,037	37,781	36,633	62,336	7,721	14,647	12,895	5,772	21,300	

[1] A return is required of every citizen or resident alien who transferred by gift during calendar year to any one donee property exceeding $3,000 in value or who, regardless of value, made a gift of future interest in property. A nonresident alien is similarly required to file a return if gift consists of property situated in the United States.

[2] An exclusion is allowed of the first $3,000 of gifts, except gifts of future interest in property, made to any one donee during calendar year.

[3] The specific exemption of $30,000 less the sum of amounts allowed in prior years may be taken in one year or spread over a period of years, at option of donor. A nonresident alien donor is not entitled to this exemption.

No. 375.—Federal Estate Tax Returns—Summary: 1931 to 1945 and 1947

[**All money figures in thousands of dollars.** An estate tax return is required to be filed (1) for estate of every citizen and resident alien who died (*a*) in period Sept. 9, 1916, through 10:24 a. m., Feb. 26, 1926, or in period 5 p. m., June 6, 1932, through Aug. 30, 1935, the value of whose gross estate exceeds $50,000; (*b*) in period 10:25 a. m., Feb. 26, 1926, through 4:59 p. m., June 6, 1932, the value of whose gross estate exceeds $100,000; (*c*) in period Aug. 31, 1935 through Oct. 21, 1942, the value of whose gross estate exceeds $40,000; and (*d*) on or after Oct. 22, 1942, the value of whose gross estate exceeds $60,000; and (2) for estate of every nonresident alien who died (*a*) prior to Oct. 22, 1942, any part of whose estate is situated in U. S., at date of death; and (*b*) on or after Oct. 22, 1942, only if gross estate situated in U. S., at date of death exceeds $2,000. The estate of an individual who died after 5 p. m., June 6, 1932, is subject to 2 Federal estate taxes—basic tax and additional tax. Basic tax is computed at rates provided by Revenue Act of 1926, which rates are embodied in Internal Revenue Code as basic estate tax. Additional tax is excess of tentative tax computed at rates provided by act in force at date of death, over basic tax]

FILING PERIOD	RETURNS FILED		GROSS ESTATE		NET TAXABLE ESTATE [1]		TAX [1]	
	Citizens [2] and resident aliens	Nonresident aliens [3]	Citizens [2] and resident aliens	Nonresident aliens [3]	Citizens [2] and resident aliens	Nonresident aliens [3]	Citizens [2] and resident aliens	Nonresident aliens [3]
1931	8,333	1,556	4,042,381	33,195	2,327,319	29,013	44,540	660
1932	7,113	1,394	2,795,818	34,570	1,301,569	31,868	22,364	1,310
1933	8,727	1,548	2,026,931	34,025	970,868	30,056	59,429	1,986
1934	10,353	1,500	2,244,107	23,178	1,150,533	20,033	95,228	988
1935	11,110	1,614	2,435,282	24,609	1,316,838	22,888	153,763	1,703
1936	11,605	1,716	2,296,257	16,163	1,245,395	14,627	195,301	1,069
1937	15,037	1,995	2,767,739	26,019	1,622,618	23,995	305,784	2,665
1938	15,932	1,710	3,046,977	22,648	1,724,589	20,670	314,620	2,182
1939	15,221	1,705	2,746,143	21,745	1,537,975	20,347	276,707	2,231
1940	15,435	1,441	2,632,659	15,540	1,479,268	13,916	250,360	1,196
1941	15,977	1,145	2,777,657	15,783	1,561,215	14,553	291,758	1,641
1942	16,215	1,181	2,724,513	12,620	1,524,881	11,455	308,342	1,349
1943	15,187	846	2,627,367	10,471	1,396,697	8,703	362,164	1,212
1944	14,303	554	2,907,620	8,712	1,508,953	7,272	404,635	1,146
1945	15,898	652	3,436,901	13,524	1,900,159	10,997	531,052	1,876
1947 [4]	20,899	1,108	4,224,210	27,198	2,319,310	21,872	621,966	4,389

[1] Net taxable estate for 1933 and subsequent years is net estate for additional tax plus regular net estate for returns filed under the 1926 and prior acts. Tax shown is total net estate tax liability—the sum of net basic tax and net additional tax—and includes defense tax (10 percent of net tax) effective only for estates of individuals who died in period June 26, 1940, through Sept. 20, 1941.

[2] Excludes returns for estates of nonresident citizens who died prior to May 11, 1934.

[3] Includes returns for estates of nonresident citizens who died prior to May 11, 1934.

[4] No data compiled for 1946.

Source of tables 374 and 375: Treasury Department, Bureau of Internal Revenue; Statistics of Income, Part 1.

No. 376.—Estate Tax Returns for Estates of Citizens and Resident Aliens, Filed During 1943 to 1945 and 1947

[Money figures and net estate before specific exemption classes in thousands of dollars. See note 2, table 375. No data compiled for 1946]

Item	1943	1944	1945	Total, 1947	Nontaxable, 1947	Taxable, 1947						
						Taxed under 1942 act, by net estate before specific exemption classes [1]						Taxable under 1941 and prior acts
						60–100	100–200	200–600	600–1,000	1,000–5,000	5,000 and over	
Number of returns	15,187	14,303	15,898	20,899	2,667	8,954	5,609	2,813	442	305	19	90
Gross estate, total	2,627,367	2,907,620	3,436,901	4,224,210	230,912	810,068	906,677	1,062,250	381,345	618,530	204,940	9,487
Real estate	427,615	440,268	521,570	763,631	66,823	233,756	197,982	163,585	39,469	52,741	6,709	2,566
Federal Government bonds	190,057	202,004	289,245	378,936	19,090	66,421	80,441	101,337	35,333	61,927	13,819	567
State and municipal bonds	171,356	159,584	195,391	164,925	1,885	4,490	9,322	26,368	16,356	69,594	36,860	50
Corporation bonds	131,071	129,430	137,059	111,184	5,948	14,929	23,978	35,907	12,166	14,502	3,490	261
Capital stock of corporations	988,175	1,142,620	1,358,301	1,621,747	57,795	194,610	289,372	445,133	195,742	316,822	120,716	1,558
Mortgages, notes, and cash	444,136	417,264	453,532	577,119	39,631	148,174	143,461	136,403	40,615	54,313	12,496	2,026
Insurance, taxable	96,763	201,779	237,212	289,003	18,028	74,885	85,953	73,486	17,387	17,473	655	1,134
All other property	178,194	214,672	244,592	317,665	21,712	72,802	76,168	80,028	24,280	31,152	10,196	1,324
Deductions, total	1,299,349	1,437,313	1,570,660	1,941,919	266,758	659,593	476,816	340,701	73,726	100,079	18,611	5,641
Funeral and administration expenses	123,988	125,023	147,759	193,836	16,046	37,365	41,504	47,316	17,031	24,229	9,749	597
Debts, mortgages, and liens	264,851	218,312	210,555	231,544	42,744	42,069	47,652	58,515	15,397	23,516	687	965
Losses during administration	226	339	259	263	39	80	62	14		66	3	1
Support of dependents	11,295	12,732	15,764	24,359	1,826	5,282	6,174	6,639	1,536	2,676	161	58
Charitable, public, and similar bequests	185,581	201,897	191,701	185,627	44,730	24,289	31,139	43,857	7,744	27,199	6,593	75
Property previously taxed, net deduction	42,778	39,161	55,272	54,280	1,773	13,258	13,745	15,580	5,498	4,093	278	55
Specific exemption [2]	670,630	839,850	949,350	1,252,010	159,600	537,240	336,540	168,780	26,520	18,300	1,140	3,890
Disallowed deductions [3]	116	5,871	3,796	2,972	1,798	197	422	555				
Allowable deductions	1,299,233	1,431,442	1,566,864	1,938,947	264,960	659,396	476,394	340,146	73,726	100,079	18,611	5,641
Net estate before exemption [4]	1,998,765	2,316,028	2,819,387	3,537,273	125,553	687,913	766,832	890,886	334,141	536,755	187,468	7,736
Net estate for basic tax [5]	981,019	1,168,503	1,507,312	1,805,848		1,665	209,338	611,104	290,118	506,347	185,570	1,706
Net estate for additional tax [6]	1,396,316	1,508,768	1,900,046	2,319,029		150,673	430,283	722,106	307,621	518,455	186,328	3,565
Basic tax before tax credits	46,306	58,710	81,923	89,095		17	2,483	15,578	11,578	33,653	25,748	36
Additional tax before tax credits	351,888	393,501	514,200	604,492		13,222	78,316	177,420	83,418	163,495	88,208	412
Total tax before tax credits	398,194	452,211	596,123	693,587		13,239	80,799	192,998	94,996	197,148	113,956	448
Tax credits [7]	36,312	47,588	65,080	71,623		34	2,091	12,799	9,390	26,536	20,758	12
Net tax	361,882	404,624	531,044	621,963		13,204	78,708	180,199	85,604	170,615	93,197	436
Defense tax	282	11	8	3								3
Total tax liability	362,164	404,635	531,052	621,966		13,204	78,708	180,199	85,604	170,615	93,197	439

[1] Net estate classes are based on amount of net estate for additional tax plus specific exemption. (See note 2.)

[2] The specific exemption tabulated (*a*) for estates subject to additional tax is $60,000 under 1942 act; $40,000 under 1941, 1940, and 1935 acts; $50,000 under 1934 and 1932 acts; and (*b*) for estates subject to earlier acts is $100,000 under 1926 act; and $50,000 under 1924 and prior acts.

[3] Represents excess of total amount of funeral and administration expenses, debts of decedents, mortgages and liens, and support of dependents, over value of property includible in gross estate subject to claims.

[4] Excess of gross estate over allowable deductions, exclusive of specific exemption.

[5] Net estate after deducting specific exemption of $100,000, except for returns filed under 1924 or prior acts for which specific exemption is $50,000.

[6] Applies only to estates of individuals who died subsequent to June 6, 1932.

[7] Credits for (*a*) estate, inheritance, legacy, or succession taxes paid to States, etc., and (*b*) gift taxes paid to the Federal Government.

Source: Treasury Department, Bureau of Internal Revenue; Statistics of Income, Part 1.

No. 377.—Public Debt of the United States: 1800 to 1950

[All figures except per capita in millions of dollars. On basis of public debt accounts prior to 1920 and on basis of daily Treasury statements for 1920 and thereafter. See also *Historical Statistics*, series P 132–143]

JUNE 30 [1]	GROSS DEBT		Interest bearing [3]	Matured	Non-interest bearing [4]
	Amount	Per capita [2]			
1800	83	$15.87			
1810	53	7.46			
1820	91	9.58			
1830	49	3.83			
1840	4	.21			
1850	63	2.77			
1855	36	1.30	35	(5)	
1860	65	2.06	65	(5)	
1865	2,678	75.01	2,218	2	458
1870	2,436	61.06	2,036	4	397
1875	2,156	47.84	1,709	11	436
1880	2,091	41.60	1,710	8	373
1885	1,579	27.86	1,182	4	392
1890	1,122	17.80	711	2	409
1891	1,006	15.63	611	2	394
1892	968	14.74	585	3	380
1893	961	14.36	585	2	374
1894	1,017	14.89	635	2	380
1895	1,097	15.76	716	2	379
1896	1,223	17.25	847	2	374
1897	1,227	16.99	847	1	378
1898	1,233	16.77	847	1	384
1899	1,437	19.21	1,046	1	389
1900	1,263	16.60	1,023	1	239
1901	1,222	15.74	987	1	233
1902	1,178	14.88	931	1	246
1903	1,159	14.38	915	1	244
1904	1,136	13.83	895	2	239
1905	1,132	13.51	895	1	236
1906	1,143	13.37	895	1	246
1907	1,147	13.19	895	1	251
1908	1,178	13.28	898	4	276
1909	1,148	12.69	913	3	232
1910	1,147	12.41	913	2	231
1911	1,154	12.29	915	2	237
1912	1,194	12.52	964	2	228
1913	1,193	12.27	966	2	226
1914	1,188	$11.99	968	2	219
1915	1,191	11.85	970	2	220
1916	1,225	12.02	972	1	252
1917	2,976	28.77	2,713	14	249
1918	12,244	117.11	11,986	20	238
1919	25,482	242.54	25,234	11	236
1920	24,299	228.23	24,063	7	230
1921	23,977	220.91	23,739	11	228
1922	22,963	208.65	22,710	25	228
1923	22,350	199.64	22,007	99	244
1924	21,251	186.23	20,981	30	239
1925	20,516	177.12	20,211	30	275
1926	19,643	167.32	19,384	13	246
1927	18,512	155.51	18,253	15	245
1928	17,604	146.09	17,318	45	241
1929	16,931	139.04	16,639	51	241
1930	16,185	131.51	15,922	32	232
1931	16,801	135.45	16,520	52	230
1932	19,487	156.10	19,161	60	266
1933	22,539	179.48	22,158	66	315
1934	27,053	214.07	26,480	54	518
1935	28,701	225.55	27,645	231	825
1936	33,779	263.79	32,989	169	620
1937	36,425	282.75	35,800	119	506
1938	37,165	286.27	36,576	141	447
1939	40,440	308.98	39,886	142	411
1940	42,968	325.59	42,376	205	386
1941	48,961	367.57	48,387	205	369
1942	72,422	537.80	71,968	98	356
1943	136,696	1,001.46	135,380	141	1,175
1944	201,003	1,455.67	199,543	201	1,259
1945	258,682	1,853.21	256,357	269	2,057
1946	269,422	1,907.62	268,111	376	935
1947	258,286	1,793.23	255,113	231	2,942
1948	252,292	1,721.30	250,063	280	1,949
1949	252,770	1,694.00	250,762	245	1,764
1950	257,357	1,696.97	255,209	265	1,883

JUNE 30—	INTEREST-BEARING DEBT							
	Total	Bonds		Notes [6]	Certificates of indebtedness, Treasury bills	Special issues to Govt. agencies and trust funds	Computed—	
		U. S. savings	Other				Annual interest charge	Annual interest rate (percent)
1925	20,211		16,842	2,740	533	95	830	4.105
1930	15,922		12,111	1,626	1,420	764	606	3.807
1935	27,645	62	14,874	10,023	2,053	633	751	2.710
1940	42,376	2,905	27,012	6,383	1,302	4,775	1,095	2.583
1941	48,387	4,314	30,052	5,698	1,603	6,120	1,218	2.518
1942	71,968	10,188	38,588	9,703	3,604	7,885	1,644	2.285
1943	135,380	21,256	58,164	16,663	28,425	10,871	2,679	1.979
1944	199,543	34,606	80,132	26,962	43,557	14,287	3,849	1.920
1945	256,357	45,586	107,149	33,633	51,177	18,812	4,964	1.936
1946	268,111	49,035	119,929	24,972	51,843	22,332	5,351	1.996
1947	255,113	51,367	121,607	13,702	41,071	27,366	5,374	2.107
1948	250,063	53,274	114,464	15,769	36,345	30,211	5,455	2.182
1949	250,762	56,260	112,306	8,456	40,964	32,776	5,606	2.236
1950	255,209	57,536	104,490	28,876	31,951	32,356	5,613	2.200

[1] Figures for 1800–50 are as of Jan. 1.
[2] Revised in accordance with Bureau of Census estimated population for continental United States as of July 1 of each year beginning 1850.
[3] Excludes bonds issued to Pacific railways and Navy pension fund.
[4] Includes old demand notes; U. S. notes (gold reserve deducted since 1900); postal currency and fractional currency less amounts officially estimated to have been destroyed; and also deposits held by Treasury for various purposes. Excludes gold, silver and currency certificates, and Treasury notes of 1890 for redemption of which an exact equivalent of the respective kinds of money or bullion was held in the Treasury.
[5] Less than $500,000. [6] Includes old Treasury (war) saving securities for 1925.

Source: Treasury Department; Annual Report of the Secretary and Statement of the Public Debt published in Daily Statement of the U. S. Treasury.

No. 378.—Public and Private Debt: 1929 to 1949

[In billions of dollars. Data as of end of calender year except for State and local government debt as of June 30. See general note, p. 303]

Year	Public and private, total	Public			Private						
		Total	Federal	State and local	Total	Corporate		Individual and noncorporate			
						Long-term	Short-term	Mortgage		Nonmortgage	
								Farm	Nonfarm [1]	Farm [2]	Nonfarm [3]
	GROSS DEBT										
1929	214.4	34.8	17.5	17.2	179.6	56.6	50.4	9.6	31.7	2.6	28.7
1930	214.8	35.8	17.3	18.5	179.0	61.1	46.3	9.4	32.7	2.4	27.1
1931	204.0	38.6	19.1	19.5	165.4	60.1	40.3	9.1	31.7	2.0	22.3
1932	196.3	42.4	22.8	19.6	153.8	58.8	37.3	8.5	30.1	1.6	17.5
1933	191.7	47.5	27.7	19.8	144.2	57.2	35.2	7.7	27.6	1.4	15.2
1934	198.4	57.0	37.9	19.2	141.4	53.2	37.4	7.6	26.8	1.3	15.1
1935	201.4	61.0	41.7	19.3	140.4	52.0	37.8	7.4	26.1	1.5	15.6
1936	207.0	64.7	45.1	19.6	142.3	50.5	40.4	7.2	25.7	1.4	17.1
1937	209.8	67.4	47.8	19.6	142.3	51.5	38.7	7.0	25.7	1.6	17.8
1938	204.8	67.0	47.4	19.6	137.8	52.8	33.9	6.8	25.9	2.2	16.2
1939	208.9	70.1	50.1	20.0	138.8	52.1	34.7	6.6	26.3	2.2	16.8
1940	216.8	73.8	53.6	20.2	142.9	51.2	37.7	6.5	27.2	2.6	17.7
1941	243.3	89.2	69.0	20.2	154.1	51.2	46.3	6.4	28.4	2.9	18.8
1942	300.8	142.9	123.2	19.7	157.9	50.2	56.2	6.0	27.9	3.0	14.7
1943	365.1	205.4	186.7	18.7	159.8	48.4	62.0	5.4	27.2	2.8	14.1
1944	431.7	271.2	253.7	17.5	160.5	47.0	62.0	4.9	27.0	2.8	16.8
1945	464.1	309.2	292.6	16.6	154.9	45.3	54.2	4.7	27.8	2.5	20.5
1946	459.2	288.1	272.1	15.9	171.1	48.4	60.9	4.8	33.4	2.8	20.9
1947	484.1	286.6	269.8	16.8	197.5	55.0	69.8	4.9	39.9	3.5	24.4
1948	494.9	276.7	258.0	18.7	218.2	60.9	72.8	5.1	46.3	5.5	27.7
1949	512.6	286.9	266.1	20.9	225.6	65.2	66.6	5.4	51.4	6.4	30.5
	NET DEBT										
1929	191.1	29.7	16.5	13.2	161.5	47.3	41.6	9.6	31.7	2.6	28.7
1930	191.4	30.6	16.5	14.1	160.8	51.1	38.2	9.4	32.7	2.4	27.1
1931	182.6	34.0	18.5	15.5	148.6	50.3	33.2	9.1	31.7	2.0	22.3
1932	175.7	37.9	21.3	16.6	137.8	49.2	30.8	8.5	30.1	1.6	17.5
1933	169.7	41.0	24.3	16.7	128.8	47.9	29.1	7.7	27.6	1.4	15.2
1934	172.6	46.3	30.4	15.9	126.3	44.6	30.9	7.6	26.8	1.3	15.1
1935	175.9	50.5	34.4	16.0	125.4	43.6	31.2	7.4	26.1	1.5	15.6
1936	181.4	53.9	37.7	16.2	127.5	42.5	33.5	7.2	25.7	1.4	17.1
1937	183.3	55.3	39.2	16.1	127.9	43.5	32.3	7.0	25.7	1.6	17.8
1938	180.8	56.5	40.5	16.0	124.3	44.8	28.4	6.8	25.9	2.2	16.2
1939	184.5	58.9	42.6	16.3	125.5	44.4	29.2	6.6	26.3	2.2	16.8
1940	190.8	61.3	44.8	16.5	129.6	43.7	31.9	6.5	27.2	2.6	17.7
1941	212.6	72.6	56.3	16.3	140.0	43.6	39.8	6.4	28.4	2.9	18.8
1942	260.7	117.5	101.7	15.8	143.2	42.7	49.0	6.0	27.9	3.0	14.7
1943	314.3	169.3	154.4	14.9	145.0	41.0	54.5	5.4	27.2	2.8	14.1
1944	371.6	226.0	211.9	14.1	145.7	39.8	54.3	4.9	27.0	2.8	16.8
1945	407.2	266.5	252.7	13.7	140.7	38.3	47.0	4.7	27.8	2.5	20.5
1946	398.7	243.3	229.7	13.6	155.4	41.3	52.2	4.8	33.4	2.8	20.9
1947	416.5	237.7	223.3	14.4	178.8	46.1	60.0	4.9	39.9	3.5	24.4
1948	430.8	232.7	216.5	16.2	198.1	50.9	62.7	5.1	46.3	5.5	27.7
1949	442.2	236.7	218.6	18.1	205.5	54.4	57.2	5.4	51.5	6.4	30.5

[1] Data are for noncorporate borrowers only.
[2] Comprises non-real-estate farm debt contracted for productive purposes and owed to institutional lenders.
[3] Comprises debt incurred for commercial (nonfarm), financial and consumer purposes, including debt owed by farmers for financial and consumer purposes.

Source: Department of Commerce, Office of Business Economics (based upon data from various governmental agencies); Survey of Current Business, October 1950.

No. 379.—Computed Interest Charge and Computed Interest Rate on Federal Securities: 1930 to 1950

[Dollar amounts in millions. Based on *Daily Treasury Statement*. See also *Historical Statistics*, series P 137 and P 138 for charge and rate on interest bearing debt]

End of fiscal year	Total interest-bearing securities: Amount outstanding: Public debt and guaranteed securities [1]	Total interest-bearing securities: Amount outstanding: Public debt	Total interest-bearing securities: Computed annual interest charge: Public debt and guaranteed securities [1]	Total interest-bearing securities: Computed annual interest charge: Public debt	Computed annual interest rate: Total interest-bearing securities	Computed annual interest rate: Public debt: Total public debt	Computed annual interest rate: Public debt: Total marketable issues [2]	Computed annual interest rate: Public debt: Nonmarketable issues [3]	Computed annual interest rate: Public debt: Special issues	Computed annual interest rate: Guaranteed securities [1]
1930	15,922	15,922	606	606	3.807	(4)	(4)	(4)	(4)	
1935	31,768	27,645	863	751	2.716	(4)	(4)	(4)	3.289	(4)
1940	47,874	42,376	1,203	1,095	2.583	(4)	(4)	(4)	3.027	1.978
1945	256,766	256,357	4.969	4,964	1.936	1.936	1,718	2.473	2.436	1.321
1946	268,578	268,111	5,357	5,351	1.996	1.996	1,773	2.567	2.448	1.410
1947	255,197	255,113	5,376	5,374	2.107	2.107	1,871	2.593	2.510	1.758
1948	250,132	250,063	5,457	5,455	2.182	2.182	1,942	2.623	2.588	1.924
1949	250,785	250,762	5,606	5,606	2.236	2.236	2,001	2.629	2.596	2.210
1950	255,226	255,209	5,613	5,613	2.200	2.200	1,958	2.569	2.589	2.684

[1] Excludes guaranteed securities held by Treasury.
[2] Includes bills, certificates, notes, treasury bonds, postal savings bonds, Panama Canal bonds and, prior to 1947, conversion bonds.
[3] U. S. savings bonds, Series A–E are considered to yield 2.90 percent per annum, and Series F, 2.53 percent.
[4] Not available.

Source: Treasury Department; Treasury Bulletin.

No. 380.—Ownership of U. S. Government Securities, Direct and Fully Guaranteed, as of June 30: 1925 to 1950

[Par value. In millions of dollars. Holdings of Federal Reserve Banks and U. S. Government agencies and trust funds are reported figures; holdings of other investor groups for 1940–1950 are estimates by Treasury Department]

Item	1925	1930	1935	1940	1945	1948	1949	1950
Gross debt, total [2]	**20,516**	**16,185**	**32,824**	**48,496**	**259,115**	**252,366**	**252,798**	**257,377**
U. S. Government agencies and trust funds: [3]								
Special issues	95	764	633	4,775	18,812	30,211	32,776	32,356
Public issues	434	237	1,389	2,305	6,128	5,549	5,512	5,474
Held by the public	19,987	15,184	30,802	41,416	234,175	216,606	214,510	219,547
Federal Reserve Banks	353	591	2,433	2,466	21,792	21,366	19,343	18,331
Commercial banks [4]	4,632	4,977	12,716	16,100	84,200	64,600	63,000	65,600
Mutual savings banks	1,128	519	1,542	3,100	9,600	12,000	11,600	11,600
Insurance companies	(5)	(5)	2,600	6,500	22,700	23,100	20,800	20,100
Other corporations	(5)	(5)	(5)	2,100	22,900	13,500	15,100	18,300
State and local governments [6]	(5)	(5)	(5)	400	5,300	7,800	8,000	8,200
Individuals: [7]								
Savings bonds			(5)	2,600	40,700	47,100	48,800	49,900
Other securities	(5)	(5)	(5)	7,500	18,300	18,100	17,800	17,300
Miscellaneous investors [8]	(5)	(5)	(5)	700	8,900	9,100	10,000	10,200

[1] Holdings of commercial banks and mutual savings banks for 1925 to 1935 are reported book values, and holdings of residual investors therefore deviate from par values in these years. U. S. savings bonds, Series A–F, included at current redemption value.
[2] Includes all securities issued or guaranteed by U. S. Government, but excludes guaranteed securities held by the Treasury.
[3] Includes Postal Savings System.
[4] Consists of commercial banks, trust companies, and stock savings banks in United States and in Territories and insular possessions. Figures exclude securities held in trust departments.
[5] Not available separately. Combined totals of these items as follows: 1925, $13,874,000,000; 1930, $9,097,000,000; and 1935, $11,511,000,000.
[6] Comprises trust, sinking, and investment funds of State and local governments and their agencies, and Territories and insular possessions.
[7] Includes partnerships and personal trust accounts.
[8] Includes savings and loan associations, dealers and brokers, corporate pension funds, nonprofit institutions, and investments of foreign balances and international accounts in this country.

Source: 1925 to 1935, Board of Governors, Federal Reserve System; Banking and Monetary Statistics. 1940–50, Treasury Department, monthly data published currently in Treasury Bulletin and Federal Reserve Bulletin.

No. 381.—Interest-Bearing Governmental Securities—Estimated Ownership Outstanding, by Issuer: 1942 to 1950

[**Par value. In billions of dollars.** Figures represent par values except in the case of data which include U. S. savings bonds, Series A-F, which are included on basis of current redemption values]

JUNE 30— [5]	Total amount outstanding	HELD BY BANKS		HELD BY NONBANK INVESTORS							
		Commercial banks	Federal Reserve Banks	Total	Individuals [1]	Insurance companies	Mutual savings banks	Corporations [2]	State and local governments [3]	U. S. Government investment accounts	Miscellaneous investors [4]
	Total all governmental securities										
1942	98.2	30.3	2.6	65.2	25.5	11.4	4.3	5.5	4.7	12.1	1.7
1943	159.9	56.3	7.2	96.3	37.7	14.9	5.5	13.5	5.3	15.5	3.9
1944	210.8	72.5	14.9	132.4	52.5	18.0	7.5	20.4	6.6	19.9	6.8
1945	274.2	88.5	21.8	164.0	65.2	23.8	9.7	22.4	8.2	25.4	9.3
1946	285.4	89.5	23.8	172.1	68.8	26.0	11.6	18.0	8.9	29.6	9.2
1947	272.3	75.4	21.9	175.0	71.9	25.7	12.2	14.3	9.5	33.3	8.0
1948	269.4	70.8	21.4	177.2	72.1	24.2	12.2	13.9	10.3	36.3	8.3
1949	272.2	69.7	19.3	183.2	74.7	22.3	11.8	15.6	10.7	38.7	9.4
1950	279.2	73.6	18.3	187.2	75.6	22.0	11.7	18.8	11.5	38.2	9.5
	Securities of U. S. Government and Federal instrumentalities guaranteed by U. S. [5]										
1942	76.5	26.0	2.6	47.8	17.3	9.2	3.9	4.9	.9	10.6	1.1
1943	139.5	52.2	7.2	80.0	29.6	13.1	5.3	12.9	1.5	14.3	3.4
1944	201.1	68.4	14.9	117.7	44.6	17.3	7.3	19.9	3.2	19.1	6.4
1945	256.8	84.2	21.8	150.8	57.6	22.7	9.6	21.9	5.3	24.9	8.9
1946	268.6	84.4	23.8	160.4	61.7	25.1	11.5	17.6	6.5	29.1	8.8
1947	255.2	70.0	21.9	163.3	64.9	24.8	12.1	13.9	7.1	32.8	7.6
1948	250.1	64.6	21.4	164.2	64.3	23.1	12.0	13.5	7.8	35.8	7.8
1949	250.8	63.0	19.3	168.4	65.7	20.8	11.6	15.1	8.0	38.3	8.9
1950	255.2	65.6	18.3	171.3	66.3	20.1	11.6	18.3	8.2	37.8	9.0
	Securities of Federal instrumentalities not guaranteed by United States [6]										
1942	2.2	.7	----	1.5	.6	(7)	(7)	.1	----	.8	(7)
1943	1.9	.6	----	1.3	.6	(7)	(7)	.1	----	.6	(7)
1944	1.5	.6	----	.9	.6	(7)	(7)	.1	----	.2	(7)
1945	1.0	.5	----	.5	.4	(7)	(7)	.1	----	(7)	(7)
1946	1.1	1.0	----	.1	.1	(7)	(7)	(7)	----	----	(7)
1947	.5	.4	----	.1	.1	(7)	(7)	(7)	----	----	(7)
1948	.8	.6	----	.2	.1	(7)	.1	(7)	----	----	(7)
1949	.9	.7	----	.2	.1	(7)	.1	(7)	----	----	(7)
1950	.7	.6	----	.1	.1	(7)	(7)	(7)	----	----	(7)
	Securities of State and local governments, Territories, and possessions [8]										
1942	19.5	3.6	----	15.9	7.6	2.2	.4	.5	3.9	.7	.6
1943	18.5	3.5	----	15.0	7.5	1.8	.2	.5	3.8	.6	.5
1944	17.3	3.5	----	13.8	7.3	1.6	.2	.4	3.4	.6	.4
1945	16.4	3.8	----	12.6	7.2	1.1	.1	.4	2.9	.5	.4
1946	15.7	4.1	----	11.6	7.0	.9	.1	.4	2.4	.5	.4
1947	16.6	5.0	----	11.6	6.9	.9	.1	.4	2.4	.5	.4
1948	18.4	5.6	----	12.8	7.7	1.1	.1	.4	2.5	.5	.5
1949	20.5	6.0	----	14.6	8.9	1.5	.1	.5	2.7	.4	.5
1950	23.3	7.4	----	15.8	9.2	1.9	.1	.5	3.3	.4	.5

[1] Includes partnerships, personal trust accounts. [2] Exclusive of banks and insurance companies.
[3] Comprises trust, sinking, and investment funds of State and local governments, Territories, and possessions.
[4] Includes savings and loan associations, non-profit associations, corporate pension trust funds, dealers and brokers, and investment of foreign balances and international accounts in this country.
[5] Data on daily Treasury statement basis. Since data exclude noninterest bearing debt, they differ slightly from those in table 380. Includes special issues to Federal agencies and trust funds, and excludes guaranteed securities held by Treasury.
[6] Includes Electric Home and Farm Authority notes, Federal intermediate credit bank debentures, Federal National Mortgage Association Notes, home loan bank debentures, War Finance Corporation bonds (World War I), and joint stock land bank bonds. Includes Federal land bank bonds only through June 30, 1946; on June 27, 1947, the U. S. proprietary interest in these banks ended. Excludes stocks and interagency loans.
[7] Less than $50 million. [8] Excludes obligations of the Philippine Islands after June 30, 1946.

Source: Treasury Department, Annual Report of the Secretary.

No. 382.—Interest-Bearing Securities Issued by All Governmental Units in the United States—Estimated Amounts Outstanding, by Tax Status and Issuer: 1913 to 1950

[U. S. Govt. data on basis of public debt accounts prior to 1920; beginning 1920, on basis of Daily Treasury Statement. "Total amount outstanding" of securities of the several issuers differs from gross indebtedness of these issuers in that former excludes noninterest-bearing debt. "Total privately held securities" differs from net indebtedness of borrowers in several additional respects. Former derived by deducting from total amount of interest-bearing securities outstanding the amount of such securities held by Federal agencies, Federal Reserve Banks, and by public sinking, trust, and investment funds. Net indebtedness derived by deducting from gross indebtedness an amount equivalent to total volume of sinking fund assets of respective borrowers, with no allowance for any other public assets. For exception to par value, see table 381]

[Par value. In millions of dollars]

JUNE 30—	Total	TAX STATUS					ISSUER			
		Tax-exempt			Taxable [3]	U. S. Govt. special issues	U. S. Govt.	Federal instrumentalities		State local, and territorial governments [5]
		Total	Wholly [1]	Partially [2]				Guaranteed [4]	Nonguaranteed [5]	
TOTAL AMOUNT OUTSTANDING										
1913	5,523	5,523	5,523				966			4,557
1915	6,420	6,420	6,420				970			5,450
1920	32,253	32,253	11,303	20,950			24,063		401	7,790
1925	34,681	34,586	16,645	17,941		95	20,211		1,506	12,965
1930	35,943	35,179	23,606	11,573		764	15,922		1,871	18,150
1935	53,283	52,650	34,446	18,204		633	27,645	4,123	2,399	19,116
1937	62,020	60,459	35,034	25,425	3	1,558	35,800	4,665	2,257	19,298
1938	63,001	60,320	32,278	28,042	6	2,676	36,576	4,853	2,262	19,310
1939	67,362	63,583	30,873	32,710	9	3,770	39,886	5,450	2,265	19,761
1940	70,117	65,327	30,240	35,087	15	4,775	42,376	5,498	2,199	20,044
1941	76,954	62,855	26,823	36,032	7,979	6,120	48,387	6,360	2,200	20,007
1942	98,244	58,594	25,498	33,096	31,766	7,885	71,968	4,549	2,210	19,517
1943	159,858	55,322	23,052	32,270	93,665	10,871	135,380	4,092	1,852	18,534
1944	219,826	47,326	19,837	27,489	158,213	14,287	199,543	1,516	1,453	17,314
1945	274,191	42,847	17,191	25,656	212,532	18,812	256,357	409	1,008	16,417
1946	285,407	37,250	15,916	21,335	225,824	22,332	268,111	467	1,093	15,736
1947	272,274	37,085	16,746	20,339	207,222	27,966	255,197	(7)	497	16,580
1948	269,358	36,389	18,563	17,826	202,758	30,211	250,132	(7)	827	18,399
1949	272,199	36,887	20,700	16,187	202,536	32,776	250,785	(7)	876	20,538
1950	279,232	36,297	23,420	12,877	210,579	32,356	255,226	(7)	746	23,260
PRIVATELY HELD SECURITIES										
a. 1913–35: Includes holdings by trust and investment funds of States, localities, territories, and possessions.										
1913	4,902	4,902	4,902				966			3,936
1915	5,675	5,675	5,675				961			4,714
1920	30,420	30,420	10,024	20,396			23,476		235	6,709
1925	31,914	31,914	14,748	17,167			19,328		1,384	11,202
1930	31,786	31,786	20,714	11,072			14,303		1,765	15,718
1935	45,782	45,782	29,172	16,610			23,502	3,757	1,471	17,052
b. 1937–50: Excludes holdings by trust and investment funds of States, localities, territories, and possessions.										
1937	50,759	50,756	28,255	22,501	3		29,774	4,302	1,422	15,261
1938	50,340	50,335	25,351	24,984	6		29,249	4,528	1,415	15,148
1939	53,553	53,545	24,166	29,379	9		31,344	5,164	1,421	15,624
1940	55,005	54,989	23,884	31,105	15		32,691	5,212	1,355	15,746
1941	60,229	52,614	20,568	32,046	7,615		37,364	6,086	1,385	15,394
1942	78,671	48,800	19,398	29,402	29,873		58,113	4,261	1,386	14,911
1943	131,846	46,588	17,688	28,900	85,258		112,682	3,806	1,292	14,068
1944	178,440	40,342	15,555	24,788	138,098		162,535	1,335	1,267	13,302
1945	218,815	37,080	13,770	23,310	181,735		204,374	403	1,007	13,030
1946	223,191	32,710	13,035	19,675	190,481		208,748	458	1,093	12,892
1947	207,577	(8)	13,804	(8)	(8)		193,406	(7)	497	13,674
1948	201,456	(8)	15,537	(8)	(8)		185,219	(7)	827	15,410
1949	203,428	(8)	17,523	(8)	(8)		185,154	(7)	876	17,398
1950	211,165	(8)	19,693	(8)	(8)		190,849	(7)	746	19,570

[1] Securities the income from which is exempt from both normal and surtax rates of Federal income tax.
[2] Securities the income from which is exempt only from normal rates of Federal income tax.
[3] Securities the income from which is subject to both normal and surtax rates of Federal income tax.
[4] Excludes securities held by Treasury.
[5] Includes Electric Home and Farm Authority notes, Federal intermediate credit bank debentures, Federal National Mortgage Association notes, home loan bank debentures, War Finance Corporation bonds (World War I), and joint stock land bank bonds. Includes Federal land bank bonds only through June 30, 1946; on June 27, 1947, United States proprietary interest in these banks ended. Excludes stocks and interagency loans.
[6] Wholly tax-exempt. Excludes obligations of Philippine Islands after June 30, 1946.
[7] Included with U. S. Govt. [8] Not available.

Source: Treasury Department, Annual Report of the Secretary.

No. 383.—Securities Other Than World War I Obligations of Foreign Governments Owned by the U. S. Government: June 30, 1950

[**All figures in thousands of dollars.** On basis of face value of securities received by United States, with due allowance for repayments. To extent that securities are not held in the custody of Treasury, statement is made from reports received from other Government departments and establishments]

SECURITY	Amount
Total face amount	18,320,889
Capital stock	1,847,367
Banks for cooperatives	178,500
Commodity Credit Corporation	100,000
Defense Homes Corporation	10,000
Export-Import Bank of Washington	1,000,000
Federal Crop Insurance Corporation	27,000
Federal Farm Mortgage Corporation	10
Federal home loan banks	75,222
Federal intermediate credit banks	60,000
Federal National Mortgage Association [1]	20,000
Federal Savings and Loan Insurance Corporation	100,000
Home Owners' Loan Corporation	74,000
Inland Waterways Corporation	14,000
Panama Railroad Company	[2]
Production credit corporations	42,235
Public Housing Administration	1,000
Reconstruction Finance Corporation	100,000
Smaller War Plants Corporation	44,400
War Damage Corporation [1]	1,000
Paid-in surplus: [3]	
Federal National Mortgage Association [1]	1,000
Bonds and notes	8,422,756
Commodity Credit Corporation	3,193,000
Economic Cooperation Administration	964,411
Export-Import Bank of Washington	964,500
Housing and Home Finance Administrator: Slum clearance program	500
Public Housing Administration	349,000
Reconstruction Finance Corporation	1,456,246
Rural Electrification Administration	1,281,136
Secretary of Agriculture:	
Farmers' Home Administration program	49,963
Farmers' Home Administration (farm housing program)	15,000
Secretary of the Army: Natural fibers revolving fund	100,000
Tennessee Valley Authority	49,000
Other securities	8,071,767
Department of the Army: Guaranteed loans (World War II)	5,231
Department of the Navy:	
Sale of surplus property (World War I)	398
Guaranteed loans (World War II)	489
Disaster loans, etc., revolving fund (Farmers' Home Administration): Production and disaster loans, etc	31,746
Farm Credit Administration: Loans from Agricultural Marketing Act revolving fund	75,684
Farmers' Home Administration: Loans to aid agriculture	[4] 459,104
Federal Housing Administration:	
Mortgage notes and contracts on sales of acquired real estate	20,129
Other securities—Continued	
Federal Housing Administration—Con.:	
Stock in rental and war housing corporations	327
Title I defaulted notes	42,242
Federal Security Agency: Student war loans	1,239
Federal Works Agency:	
Loans to States, municipalities, railroads, and others	87,225
Community facilities loans	[5] 1,898
Housing and Home Finance Administrator:	
Alaska housing program loans	83
Slum clearance program loans	16
Interior Department: Indian loans	9,975
Public Housing Administration:	
Public war housing program	12,203
Farm Security Administration program	3,528
Homes conversion program	23
Puerto Rico Reconstruction Administration:	
Loans	8,478
Certificates of Cafeteros de Puerto Rico	4
Reconstruction Finance Corporation affiliate, assets held for U. S. Treasury:	
Loans	1,587
Other securities	3,007
Rural Electrification Administration: Advances to cooperatives, States and private utilities	[6] 131,528
Tennessee Valley Authority: Counties and municipalities	147
Treasury Department:	
Railroads	5,959
Securities recd. by Bur. Int. Rev. in settlements of tax liabilities	23
Advances to Federal Reserve Banks	27,546
Subscriptions to International Bank for Reconstruction and Development and to International Monetary Fund	3,385,000
Credit to United Kingdom	3,750,000
Veterans' Administration: Guaranteed loans to veterans	6,942
Virgin Islands Corporation, The: Loans to aid agriculture	4
Less:	
Face amount of above securities acquired by Government corporations from corporate funds or by exchange for corporate obligations	22,000
Capital stock: RFC [1]	21,000
Paid-in surplus: RFC	1,000

Amount due United States from central branch Union Pacific R. R. on account of bonds issued (Pacific R. R. Aid Bonds Acts, approved July 1, 1862, July 2, 1864, and May 7, 1878):

Principal	1,600
Interest	1,495
Total	3,095

[1] Reconstruction Finance Corporation funds.

[2] Issued to United States as of July 1, 1948, a receipt for $1 as evidence of ownership of the Corporation by United States. Remainder of capital stock, $6,999,999 included in surplus.

[3] Excludes net payments from Treasury, or transfer of assets authorized by law, for which no formal receipts or other evidences of payments are held by Secretary of the Treasury in stock and nonstock corporations amounting to $1,212,517,000.

[4] Excludes $64,963,000, shown under bonds and notes. This sum represents funds borrowed from Treasury.

[5] Figures are as of May 23, 1950, at which time this activity was transferred to Housing and Home Finance Agency.

[6] Excludes $1,281,136,000 shown under bonds and notes. This sum represents funds borrowed from Treasury.

Source: Treasury Department, Annual Report of the Secretary.

No. 384.—U. S. Savings Bonds—Total Sales and Redemptions of all Series From Inception of Program Through Dec. 31, 1950

[**In millions of dollars.** On basis of Daily Treasury Statement. Sales at issue price; redemptions and amount outstanding at current redemption values. Series A–D bonds sold from March 1935 through April 1941; Series E, F, and G bonds sold since May 1, 1941]

Series	Sales [1]	Accrued discount	Sales plus accrued discount	Redemptions [2]	Amounts outstanding: Matured debt	Amounts outstanding: Interest-bearing debt	Percent of redemptions to sales plus accrued discount
Total, Series A–G	91,678	5,589	97,267	39,019	229	58,019	
Matured series, total	3,491	928	4,418	4,189	229		
Series A	204	52	255	252	3		
Series B	370	93	463	457	6		
Series C	1,010	264	1,274	1,251	23		
Series D–1939 and D–1940	1,907	519	2,426	2,229	197		
Unmatured series, total	88,187	4,662	92,849	34,830		58,019	37.51
Series D–1941	458	118	576	139		437	24.21
Series E	60,330	4,173	64,503	30,009		34,493	46.52
Series F	4,788	371	5,159	1,264		3,895	24.50
Series G	22,611		22,611	3,417		19,194	15.11

[1] Beginning with June 1947, Series E sales include small amounts of unclassified sales consisting of Series E, F, and G. Prior to June 1947, it was possible to distribute by series all sales reported as unclassified in Daily Treasury Statement.

[2] Series E redemptions include small amounts of unclassified Series A–D redemptions beginning with October 1944, and small amounts also of unclassified F and G redemptions, beginning with June 1947.

Source: Treasury Department; Treasury Bulletin, February 1951.

No. 385.—U. S. Savings Bonds—Amounts Outstanding, Sales, and Redemptions and Maturities, for Fiscal Years 1940 to 1950

[**In millions of dollars.** Includes data for series A–D not shown separately; these series have not been issued since April 1941]

Period	Amount outstanding at end of period	Funds received from sales during period: All series	Series E	Series F	Series G	Redemptions and maturities during period (all series)
Year ending June:						
1940	2,905	1,109				114
1941	4,314	1,492	203	67	395	148
1942	10,188	5,994	3,526	435	2,032	207
1943	21,256	11,789	8,271	758	2,759	848
1944	34,606	15,498	11,820	802	2,876	2,371
1945	45,586	14,891	11,553	679	2,658	4,298
1946	49,035	9,612	6,739	407	2,465	6,717
1947	51,367	7,208	4,287	360	2,561	5,545
1948	53,274	6,235	4,026	301	1,907	5,113
1949	56,260	7,141	4,278	473	2,390	5,067
1950	57,536	5,673	3,993	231	1,449	5,422
Quarter:						
1948—March	52,988	1,966	1,229	114	623	1,280
June	53,274	1,307	967	56	375	1,345
September	54,776	2,558	1,016	277	1,264	1,287
December	55,051	1,374	1,012	51	311	1,232
1949—March	55,893	1,836	1,239	87	510	1,285
June	56,260	1,373	1,012	57	304	1,264
September	56,600	1,358	1,006	47	305	1,275
December	56,707	1,267	951	43	273	1,277
1950—March	57,331	1,812	1,127	96	590	1,546
June	57,536	1,236	909	46	281	1,323
September	57,396	1,077	831	32	214	1,517
December	58,019	1,949	801	243	905	1,454

Source: Board of Governors of the Federal Reserve System; monthly data are published currently in Federal Reserve Bulletin.

No. 386.—U. S. Savings Bonds—Sales of Series E, F, and G, by States, from Inception of Program Through December 31, 1950

[**In thousands of dollars.** Data are for calendar years and represent issue price on basis of Daily Treasury Statement]

STATE	SERIES E SAVINGS BONDS [1]				SERIES F AND G SAVINGS BONDS			
	1941-50, *total*	1948	1949	1950	1941-50, total	1948	1949	1950
Total	60,329,724	4,223,555	4,207,598	3,668,087	27,399,089	3,071,476	1,625,782	2,406,344
Alabama	650,184	32,099	31,312	27,779	198,172	18,920	12,975	15,836
Arizona	211,476	13,234	13,976	12,157	60,753	4,195	4,431	4,835
Arkansas	376,701	23,715	24,253	20,472	116,464	9,351	7,414	7,413
California	4,599,942	259,696	265,004	222,895	1,654,329	137,480	94,414	102,523
Colorado	481,355	35,485	36,100	30,426	223,555	19,854	15,168	18,858
Connecticut	1,024,092	52,385	50,837	48,069	510,911	65,118	25,495	36,493
Delaware	139,309	8,109	9,130	8,032	92,050	6,091	4,615	6,940
District of Columbia	733,380	44,669	43,867	41,858	235,399	24,592	13,868	22,229
Florida	718,235	43,378	44,657	41,976	293,007	26,971	19,152	23,562
Georgia	714,148	39,745	41,078	35,428	238,525	17,863	14,188	15,467
Idaho	183,316	11,412	9,382	6,983	61,835	4,628	4,457	5,448
Illinois	4,637,373	381,355	379,317	329,891	2,179,034	243,071	165,740	189,143
Indiana	1,592,235	110,381	111,466	96,021	650,886	72,131	51,830	55,029
Iowa	1,567,617	160,895	150,888	103,070	742,757	95,551	69,514	56,476
Kansas	920,074	80,591	80,939	61,463	332,598	37,961	30,207	22,702
Kentucky	644,514	43,695	44,993	38,012	336,689	31,655	25,235	24,399
Louisiana	646,125	37,214	36,910	32,081	244,500	16,836	11,974	17,269
Maine	254,562	14,232	14,554	12,913	153,988	16,287	8,396	10,074
Maryland	751,104	41,150	41,663	39,682	387,323	43,604	21,323	25,292
Massachusetts	1,911,777	107,455	110,166	102,269	1,312,526	161,247	67,380	108,411
Michigan	3,115,142	186,653	201,095	195,844	773,902	72,158	52,842	64,410
Minnesota	1,289,533	97,461	93,110	75,746	555,251	54,210	41,025	46,067
Mississippi	393,213	22,820	22,350	18,324	131,182	10,874	7,176	7,667
Missouri	1,571,094	123,400	128,040	107,584	730,246	66,680	52,484	53,655
Montana	302,381	24,009	24,891	17,329	94,145	10,040	7,414	7,731
Nebraska	782,783	83,603	74,538	56,844	345,957	45,312	30,270	39,104
Nevada	69,287	3,608	3,801	3,550	26,212	1,697	1,771	2,443
New Hampshire	158,618	8,054	7,763	7,046	103,626	9,847	4,712	6,852
New Jersey	2,196,316	142,443	153,359	148,099	816,585	71,262	54,444	52,719
New Mexico	130,273	8,731	9,344	8,556	50,195	4,323	3,512	3,607
New York	7,266,453	494,892	496,910	454,479	4,384,735	495,525	249,415	383,389
North Carolina	758,422	44,498	39,711	35,431	284,379	22,234	14,043	15,213
North Dakota	319,494	28,731	27,941	18,230	110,848	11,052	8,375	8,009
Ohio	3,598,994	241,378	242,409	220,192	1,461,015	150,411	96,050	99,303
Oklahoma	730,225	54,089	55,454	47,086	207,670	22,831	17,289	18,177
Oregon	701,584	35,541	35,634	28,990	213,402	17,740	12,336	18,301
Pennsylvania	4,588,517	314,759	324,821	317,514	2,050,554	173,394	124,294	120,984
Rhode Island	320,535	18,468	18,320	17,248	193,289	17,647	8,662	12,614
South Carolina	372,751	21,438	20,147	17,022	136,095	11,813	6,421	8,718
South Dakota	343,182	40,803	35,681	24,086	110,049	16,048	11,080	7,565
Tennessee	697,633	40,024	39,065	32,513	263,476	24,750	16,031	20,755
Texas	2,287,749	134,900	130,045	121,277	704,435	56,858	46,384	49,974
Utah	248,494	13,068	12,639	11,099	57,078	6,205	4,495	4,393
Vermont	91,608	4,935	4,540	3,768	56,877	4,807	3,071	3,632
Virginia	1,008,074	60,201	55,166	51,838	330,888	26,314	15,350	16,112
Washington	1,132,541	57,039	62,824	52,621	373,637	37,037	21,352	36,728
West Virginia	540,800	44,546	41,571	38,766	145,690	17,421	9,197	10,698
Wisconsin	1,351,407	97,195	97,475	82,874	700,266	77,145	53,930	56,185
Wyoming	125,347	9,041	9,465	8,181	44,666	4,159	3,262	2,757
Alaska	[2] 30,075				[2] 5,349			
Canal Zone	40,124	3,140	3,493	3,158	7,365	312	277	146
Hawaii	288,374	4,805	10,114	9,545	69,633	4,137	1,944	3,628
Puerto Rico	40,673	1,103	927	1,102	14,132	154	73	206
Virgin Islands	1,962	31	43	56	844	31		1
Other possessions	4,393	966	1,129	798	980	35	26	14
Sales to commercial banks [3]					1,767,101	426,295		445,326
Adjustment to Daily Treasury Statement	+665,079	+216,197	+174,298	+118,821	+42,940	+46,697	−20,994	+1,858

[1] Beginning with June 1947, includes small amounts of unclassified sales consisting of Series E, F, and G.
[2] Cumulative through Mar. 31, 1947.
[3] Commercial banks were eligible to purchase Series F and G for limited amounts during certain months. Sales not distributed by States.

Source: Treasury Department; Annual Report of the Secretary and Treasury Bulletin.

No. 387.—Government Corporations and Credit Agencies—Principal Assets and Liabilities as of September 30, 1950

[In millions of dollars]

Corporation or agency	Assets, other than interagency items [1]								Liabilities, other than interagency items			U. S. Government interest	Privately owned interest
	Total	Cash	Loans receivable	Commodities, supplies, and materials	Investments		Land, structures, and equipment	Other assets	Bonds, notes, and debentures payable		Other liabilities		
					U. S. Govt. securities	Other securities [2]			Fully guaranteed by U. S.	Other			
Total [3]	24,102	598	12,769	1,739	2,112	3,478	2,931	476	19	1,108	970	21,791	214
Department of Agriculture:													
Farm Credit Administration:													
Banks for cooperatives	334	22	264		43		(4)	5		70	1	244	19
Federal intermediate credit banks	653	25	575		47			7		566	4	83	
Production credit corporations	59	1			40	18					(4)	59	
Agricultural Marketing Act Revolving Fund	1	(4)	1					1			(4)	1	
Federal Farm Mortgage Corporation	47	2	43					1	1		1	45	
Rural Electrification Administration	1,533	40	1,461				(4)	32			(4)	1,533	
Commodity Credit Corporation	2,636	80	594	1,607			96	158	(4)		335	2,301	
Farmers' Home Administration [5]	521	69	423		1		(4)	27			5	516	
Federal Crop Insurance Corporation	40	32						8			2	38	
Housing and Home Finance Agency:													
Home Loan Bank Board:													
Federal home loan banks	949	25	700		222		(4)	2		472	226	56	195
Federal Savings and Loan Insurance Corporation	197	(4)			191			6			6	191	
Home Owners' Loan Corporation	53	6	44		2	(4)		(4)	1	(4)	4	48	
Public Housing Administration	1,681	64	339	(4)		(4)	1,259	18			19	1,662	
Federal Housing Administration	336	35	21		232	(4)	1	48	17		163	156	
Office of the Administrator:													
Federal National Mortgage Association	1,185	6	1,169				(4)	10			7	1,178	
Other	86	10	14				57	5			1	85	
Reconstruction Finance Corporation:													
Assets held for U. S. Treasury [6]	753		1	105		3	604	40				753	
Other [7]	1,024	10	895			71	1	46			61	963	
Export-Import Bank	2,239	(4)	2,224				(4)	15			69	2,171	
Federal Deposit Insurance Corporation	1,349	3	(4)	(4)	1,335		(4)	12			36	1,313	
Tennessee Valley Authority	920	33	(4)	12			868	6			17	903	
All other [8]	7,504	132	3,901	14	(4)	3,385	45	27			13	7,492	

[1] Assets are shown on a net basis, i. e., after reserve for losses.

[2] Includes U. S. investment of $635 million in stock of International Bank for Reconstruction and Development and its subscription of $2,750 million to International Monetary Fund.

[3] Excludes U. S. Maritime Commission. Latest available figures for this agency are as of Mar. 31, 1947.

[4] Less than $500,000.

[5] Includes "Disaster Loans, etc., Revolving Fund."

[6] Represents unrecovered costs for national defense, war, and reconversion activities held for liquidation purposes.

[7] Includes figures for Smaller War Plants Corporations being liquidated by RFC.

[8] Figures for one small agency are as of Aug. 31, 1950.

Source: Board of Governors of the Federal Reserve System; Federal Reserve Bulletin, January 1951.

15. State and Local Government Finances and Employment

Sources.—Statistics in this section are from the Bureau of the Census, Department of Commerce. Most of the tables are based upon recent reports in the regular Census series on *State Finances, City Finances, Governmental Finances in the United States,* and *Government Employment.* Some of the statistics here are from the most recent decennial Census of Governments, which related to the year 1942 and was designed to obtain and report basic data concerning all governmental units in the United States. A descriptive leaflet, *Census Bureau Publications on Governments,* is issued annually by the Bureau. Summary series of data based on annual and decennial Census reporting for years up to 1946 are available in the publication, *Historical Review of State and Local Government Finances.*

Compilation of data.—Financial statistics of States and large cities (those over 250,000 population) which appear in this section were mainly compiled by representatives of the Bureau of the Census directly from official accounts and records of these governments, with the advice and assistance of local officers and employees. Financial data for other local governments were compiled from audits, reports or tabulations available in State offices or obtained from the individual units by mail canvass. State and local employment data were also obtained by mail canvass. The Federal Government amounts which appear in certain tables relating to all levels of government are based upon data supplied to the Census Bureau by other Federal agencies.

Relation to State and local records.—Nation-wide statistics on governmental finances and employment must be compiled and presented in accordance with uniform concepts and categories, rather than according to the highly diverse terminology, organization, and fund structure of individual governments. Accordingly, financial statistics which appear in this section for particular States and large cities, although based upon their official records and reports, will not agree directly with specific amounts in such original sources except where particular segments of the government's accounts conform explicitly with standard Census reporting categories.

Terminology.—Financial statistics in this section relate primarily to "general government," as distinct from operation of enterprises and the finances of governmental trust and sinking funds. The terms "general revenue," "general expenditure" and "general debt" are applied accordingly. All tax amounts, however, are reported as general revenue; any tax collections deposited directly into trust or sinking funds are therefore included in general revenue and, as contributions to trust funds or provision for debt retirement, respectively, in general expenditure. As reported here, revenue excludes receipts from borrowings, and expenditure includes provision for debt retirement. The Census reports from which the various tables are drawn include detailed definitions of concepts and terminology.

Fiscal years.—Unless otherwise stated, financial data in this section relate to the fiscal years of the respective governmental units, as summarized in table 388. Federal and State government amounts are for fiscal years ending on June 30 of the year specified, except for 6 States with earlier closing dates—3 in the same calendar year and 3 in the latter part of the preceding calendar year. Local government figures are for fiscal years ending in the specified calendar year except for the few units which close their fiscal years in the succeeding January.

Historical statistics.—In this section, tabular headnotes (as "See also *Historical Statistics*, series P 188–201") provide cross-references, where applicable, to *Historical Statistics of the United States, 1789–1945*. In that historical supplement to the *Statistical Abstract*, statistics are carried back year by year as far as possible. See also the historical appendix of the present issue of the *Abstract* for specific titles of series and the earliest year shown in the supplement.

No. 388.—Fiscal Year Endings of State and Local Governments, by Month and by Type of Government

[Data chiefly as of 1945]

TYPE OF GOVERNMENT	Number of governments	MONTH IN WHICH FISCAL YEAR ENDS											
		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Total	[1] 155,115	436	1,987	8,373	3,350	240	104,059	3,812	6,565	1,430	176	143	24,544
States (1950)	48	------	------	[2] 2	------	[3] 1	42	------	[4] 1	[5] 2	------	------	------
Counties	3,050	62	------	4	2	6	871	5	59	252	51	82	1,656
Cities	16,220	84	542	1,823	1,897	186	2,548	18	125	761	80	21	8,135
Populations over 25,000 (1949)	397	18	2	24	15	3	79	2	4	23	1	2	224
Populations under 25,000	15,823	66	540	1,799	1,882	183	2,469	16	121	738	79	19	7,911
Townships	18,919	239	1,434	6,075	1,273	4	19	8	95	34	5	------	9,733
School districts	108,579	------	------	------	[6] 2	------	98,578	[7] 3,729	[8] 6,160	[9] 110	------	------	------
Special districts	8,299	51	11	469	176	43	2,001	52	125	271	40	40	5,020

[1] Excludes Federal Government, whose fiscal year ends June 30.
[2] Washington and New York.
[3] Pennsylvania.
[4] Texas.
[5] Alabama and Wyoming.
[6] 2 school districts in Connecticut.
[7] 1,182 school districts in Indiana, 2,546 in Pennsylvania, and 1 in Connecticut.
[8] 6,159 school districts in Texas and 1 in Connecticut.
[9] 110 school districts in Alabama.

Source: Department of Commerce, Bureau of the Census; Fiscal Years of State and Local Governments (Special Study No. 24), and annual reports, Compendium of City Government Finances in 1949, and Compendium of State Government Finances in 1950.

No. 389.—Governmental Units in the United States, by States and by Type of Government: 1942

Region and State	All governmental units [1]	Counties	Townships and towns	Municipalities			School districts	Special districts
				Total	Urban [2]	Rural		
Total	**155,116**	**3,050**	**18,919**	**16,220**	**3,332**	**12,888**	**108,579**	**8,299**
Northeast	17,085	205	4,184	2,144	834	1,310	9,369	1,174
North Central	96,595	1,051	14,667	7,721	1,099	6,622	70,297	2,847
South	25,130	1,386	----	4,756	999	3,757	17,061	1,911
West	16,305	408	68	1,599	400	1,199	11,852	2,367
Alabama	511	67	----	275	60	215	110	58
Arizona	499	14	----	33	16	17	397	54
Arkansas	3,705	75	----	374	53	321	2,644	611
California	4,149	[3] 57	----	286	167	119	2,809	996
Colorado	2,358	[3] 62	----	239	30	209	1,937	119
Connecticut	349	8	154	37	27	10	14	135
Delaware	70	3	----	51	8	43	14	1
District of Columbia	2	----	----	1	1	----	----	1
Florida	503	67	----	267	70	197	67	101
Georgia	946	159	----	470	77	393	222	94
Idaho	1,666	44	----	152	26	126	1,148	321
Illinois	15,854	102	1,434	1,137	208	929	12,138	1,042
Indiana	3,043	92	1,010	529	98	431	1,182	229
Iowa	7,519	99	1,608	932	89	843	4,861	18
Kansas	11,115	105	1,524	589	64	525	8,632	264
Kentucky	771	120	----	285	56	229	261	104
Louisiana	523	[4] 63	----	194	54	140	67	198
Maine	584	16	482	51	26	25	----	34
Maryland	207	23	----	142	22	120	----	41
Massachusetts	409	[4] 13	312	39	39	----	----	44
Michigan	8,106	83	1,265	479	126	353	6,270	8
Minnesota	10,398	87	1,884	752	78	674	7,673	1
Mississippi	1,792	82	----	270	48	222	1,189	250
Missouri	10,740	114	329	734	87	647	8,613	949
Montana	2,175	56	----	115	23	92	1,932	71
Nebraska	8,307	93	476	530	36	494	7,009	198
Nevada	163	17	----	12	5	[4] 7	115	18
New Hampshire	546	10	223	11	11	----	231	70
New Jersey	1,143	21	235	331	164	167	490	65
New Mexico	225	31	----	64	22	42	105	24
New York	8,339	[4] 57	932	610	202	408	6,064	675
North Carolina	603	100	----	431	76	355	----	71
North Dakota	4,066	53	1,399	333	12	321	2,272	8
Ohio	4,021	88	1,339	890	186	704	1,655	48
Oklahoma	5,100	77	----	499	74	425	4,518	5
Oregon	2,332	36	----	193	34	159	1,844	258
Pennsylvania	5,263	[4] 66	1,575	984	345	639	2,546	91
Rhode Island	54	(5)	32	7	7	----	----	14
South Carolina	2,057	46	----	241	51	190	1,744	25
South Dakota	4,919	[6] 64	1,128	301	19	282	3,423	2
Tennessee	328	95	----	206	57	149	11	15
Texas	7,360	254	----	637	196	441	6,159	309
Utah	503	29	----	201	25	176	40	32
Vermont	398	14	239	74	13	61	24	46
Virginia	323	100	----	208	53	155	----	14
Washington	1,906	39	68	221	40	181	1,148	429
West Virginia	326	55	----	205	45	160	55	10
Wisconsin	8,508	71	1,271	515	94	421	6,599	81
Wyoming	531	23	----	83	12	71	377	47

[1] Includes Federal Government and 48 State governments.
[2] Incorporated places having more than 2,500 inhabitants.
[3] The City and County of San Francisco in California and the City and County of Denver in Colorado are counted as cities and not as counties.
[4] Following counties are counted only as cities because they are wholly or very largely consolidated with cities indicated: Orleans Parish with New Orleans City; Suffolk County with Boston City; Bronx, Kings, New York, Queens, and Richmond Counties, with New York City; Philadelphia County with Philadelphia City.
[5] Counties not organized as local governments.
[6] County areas of Armstrong, Shannon, Todd, Washabaugh, and Washington are unorganized as counties and are attached for administrative purposes to neighboring counties.

Source: Department of Commerce, Bureau of the Census; Governmental Units in the United States, 1942.

FIG. XVII.—STATE AND LOCAL GOVERNMENT REVENUE, BY SOURCE: 1942 TO 1949

[See tables 394 and 395]

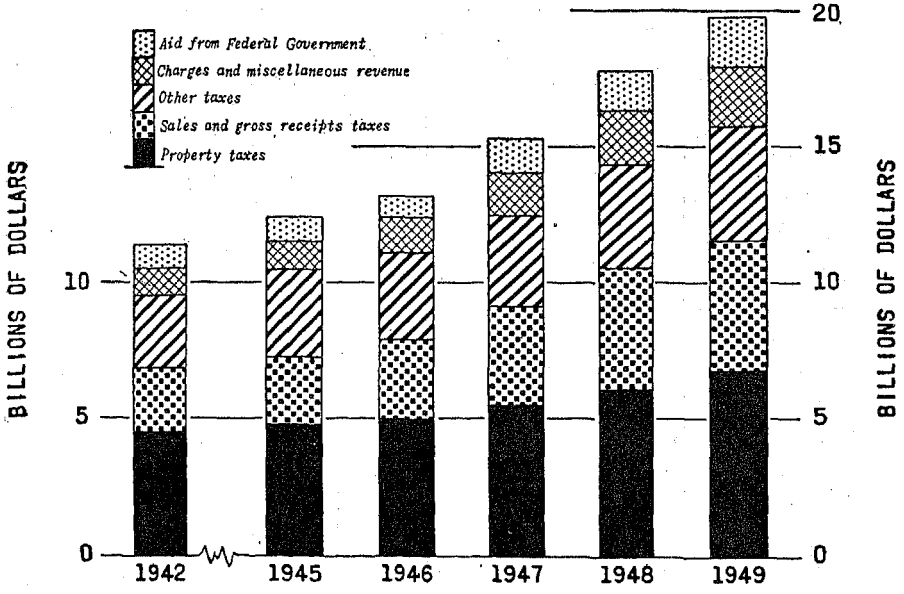
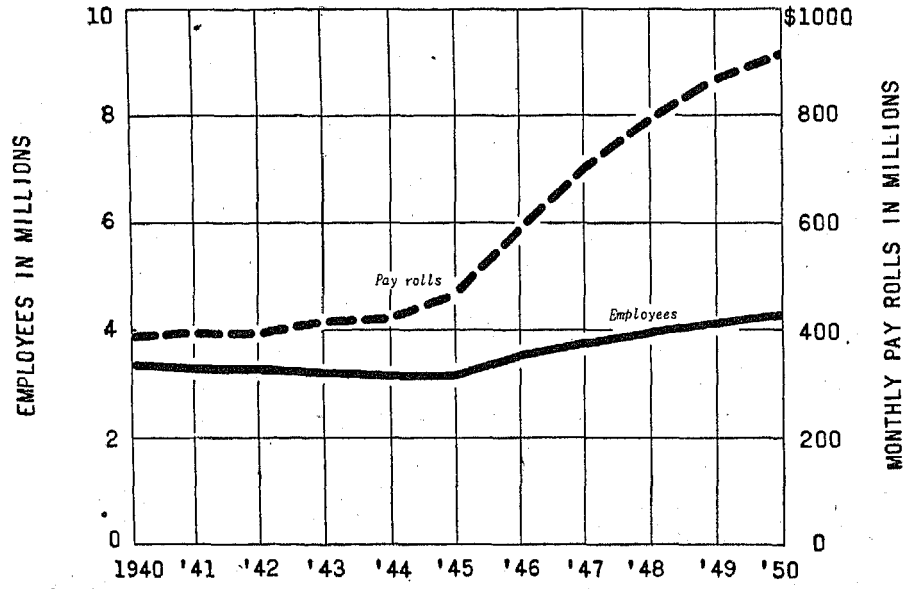


FIG. XVIII.—EMPLOYEES AND MONTHLY PAY ROLLS OF STATE AND LOCAL GOVERNMENTS, AS OF OCTOBER: 1940 TO 1950

[See table 400]



Source of figs. XVII and XVIII: Department of Commerce, Bureau of the Census.

No. 390.—Federal Expenditures—Aid to State and Local Governments: 1950 and 1951

[In millions of dollars. For years ending June 30. Based on existing and proposed legislation]

TYPE OF AID, FUNCTION, AND MAJOR PROGRAM	1950 actual	1951 estimate	TYPE OF AID, FUNCTION, AND MAJOR PROGRAM	1950 actual	1951 estimate
Federal aid to State and local governments, total	2,269	2,771	**Grants-in-aid—Continued**		
			Agriculture and agricultural resources—Continued		
Grants-in-aid, total	2,226	2,519	Commodity Credit Corporation: Donation of commodities	12	61
Veterans' services and benefits	15	12	Other	13	14
Supervision of on-the-job training	4	5	Natural resources	17	19
Other	11	7	Forestry cooperation	9	10
Social security, welfare, and health	1,355	1,594	Other	8	9
Public assistance	1,123	1,281	Transportation and communication	465	459
National school lunch program	83	83	Federal-aid postwar highway construction	406	407
Vocational rehabilitation	25	21	Federal-aid airport program	33	34
Hospital construction	56	140	Other	26	18
Maternal and child welfare	23	29	Labor: Unemployment compensation and employment service administration	208	150
Disease control and other public health	45	40	General government: District of Columbia—Federal contribution	12	11
Housing and community development	10	11			
Low-rent housing—annual contributions	7	9	Shared revenues: Natural resources	27	22
Other	3	2	Mineral Leasing Act	11	5
Education and general research	39	71	National forests fund	8	8
Vocational education	26	27	Tennessee Valley Authority: Payments in lieu of taxes	2	2
Education of children on Federal property and in areas especially affected by Federal activities		38	Other	6	7
Other	13	6			
Agriculture and agricultural resources	106	183	Loans and repayable advances: Housing and community development	15	230
Cooperative extension work	31	32	United States Housing Act	20	173
Removal of surplus commodities	50	76	Other	[1] 5	57

[1] Deduct, excess of repayments and collections over expenditures.

Source: Bureau of the Budget; the Budget of the United States Government, 1952, Special Analysis G.

No. 391.—Federal, State, and Local General Revenue Before and After Intergovernmental Aid: 1948 and 1949

[In millions of dollars. Differences between totals of fiscal aid received and fiscal aid paid primarily reflect variance in fiscal years among governments]

ITEM	TOTAL		FEDERAL		STATE AND LOCAL					
					Total		State		Local	
	1948	1949	1948	1949	1948	1949	1948	1949	1948	1949
Revenue from own sources	57,224	56,532	40,890	38,602	16,334	17,930	8,587	9,226	7,748	8,704
Aid from other governments [1]	4,727	5,509	----	----	4,727	5,509	1,439	1,760	3,288	3,749
Total gross revenue	61,951	62,041	40,890	38,602	21,061	23,440	10,025	10,986	11,036	12,453
Aid to other governments [1]	4,749	5,455	1,492	1,800	3,257	3,654	3,167	3,544	90	110
Revenue for own purposes	57,202	56,587	39,398	36,801	17,804	19,785	6,858	7,442	10,946	12,343

[1] Comprises money grants and shared revenue; excludes grants in kind and loans.

Source: Department of Commerce, Bureau of the Census; annual report, Governmental Revenue in 1949.

No. 392.—State and Local Governments—General Revenue and Expenditure for Selected Years: 1890 to 1949

[In millions of dollars. Amounts for "State and local governments" exclude duplicating fiscal aid—that between State and local governments. Thus only fiscal aid transactions with the Federal Government are reflected in the fiscal aid totals. See also *Historical Statistics*, series P 188–200]

ITEM	1890	1902	1913 [1]	1932	1942	1945	1947	1948	1949
GENERAL REVENUE									
State and local governments, total	562	968	1,602	7,416	11,390	12,384	15,298	17,826	19,731
Taxes:									
Property	443	706	1,083	4,682	4,544	4,802	5,507	6,128	6,839
Other	58	164	269	1,677	5,068	5,645	7,019	8,263	8,937
Aid received from other governments	------	7	9	238	854	808	1,163	1,492	1,800
Charges and miscellaneous	61	101	241	820	925	1,127	1,609	1,943	2,155
State governments, total	107	176	345	2,317	6,100	6,729	8,481	10,025	10,986
Taxes:									
Property	69	82	140	328	271	276	261	279	276
Other	27	74	161	1,562	4,708	5,284	6,429	7,512	8,073
Aid received from other governments	------	3	3	228	809	759	1,157	1,439	1,760
Charges and miscellaneous	11	17	41	199	312	410	633	796	878
Local governments, total	455	846	1,326	6,004	7,040	7,546	9,419	11,036	12,453
Taxes:									
Property	374	624	943	4,353	4,273	4,526	5,246	5,850	6,563
Other	31	80	108	115	359	362	589	751	864
Aid received from other governments	------	58	75	915	1,795	1,939	2,608	3,288	3,749
Charges and miscellaneous	50	84	200	621	613	718	976	1,147	1,277
GENERAL EXPENDITURES									
State and local governments, total (excluding provision for debt retirement)	560	1,016	1,751	8,406	10,032				
Operation	[3] 478	782	1,165	5,533	7,214				
Capital outlay	[3] 35	168	442	2,056	1,017	(2)	(2)	(2)	(2)
Interest	47	67	135	724	516				
Contributions to trust funds and enterprises [4]	------	(5)	9	92	1,285				
State governments, total (excluding provision for debt retirement)	72	182	378	2,734	5,516	5,775	7,953	10,221	11,557
Operation	[3] 63	115	220	1,058	1,914	2,253	3,318	4,351	4,972
Aid paid to other governments	------	[6] 54	[6] 87	[6] 764	1,751	1,838	2,549	3,167	3,544
Capital outlay	[3] [7]	2	48	775	615	267	949	1,425	1,827
Interest	9	10	14	114	110	80	63	71	76
Contributions to trust funds and enterprises [4]	------	(7)	(7)	23	1,126	1,336	1,073	1,206	1,136
Local governments, total (excluding provision for debt retirement)	488	888	1,460	6,501	6,315				
Operation	[3] 415	667	936	4,476	5,301				
Aid paid to other governments	------	------	------	65	48				
Capital outlay	[3] 35	166	394	1,281	402	(2)	(2)	(2)	(2)
Interest	38	57	121	610	406				
Contributions to trust funds and enterprises [4]	------	(7)	[8] 9	[8] 69	159				

[1] Omits revenue and expenditure of incorporated places having less than 2,500 inhabitants, school districts overlying such places, townships, and special districts.
[2] Not available.
[3] A nonsegregable amount of capital outlay is included in "operation."
[4] Contains contributions to enterprises and to retirement and other trust funds for 1942. Other data refer only to contributions to retirement funds.
[5] Included in operation; amounts not separable.
[6] Comprises only school and highway grants; other grants included in "operation."
[7] Less than $500,000.
[8] Pension payments of city corporations and overlying local governments of cities having 30,000 inhabitants or more; originally included in "operation."

Source: Department of Commerce, Bureau of the Census; *Historical Review of State and Local Government Finances* (June 1948) and annual reports, Governmental Revenue in 1949, and Compendium of State Government Finances in 1949.

No. 393.—Summary of Finances of Federal, State, and Local Governments: 1942

[In millions of dollars. See also *Historical Statistics*, series P 188–201 for historical data on State and local government finances]

ITEM	Total	Federal [1]	STATE AND LOCAL							
			Total	State	Local					
					Total	Counties	Cities	Towns and townships	School districts [2]	Special districts
GENERAL REVENUE										
Total	[3] 24,159	13,623	[3] 11,390	6,100	7,040	1,650	3,118	344	1,779	143
Taxes	23,027	13,417	9,611	4,979	4,632	938	2,298	254	1,052	90
Individual income	3,527	3,251	276	249	27	-------	27	-------	-------	-------
Corporate income	4,998	4,726	272	269	3	-------	3	-------	-------	-------
Property	4,544	-------	4,544	271	4,273	893	1,999	245	1,051	90
Sales and gross receipts and customs	5,687	3,334	2,353	2,220	133	3	126	-------	-------	-------
Pay roll	2,350	1,267	1,084	1,076	8	-------	8	-------	-------	-------
Licenses, permits, and other taxes	1,921	839	1,082	893	189	43	135	10	1	-------
Aid received from other governments	-------	[4]	[3] 854	809	1,795	562	515	72	641	5
State	-------	[4]	-------	-------	1,716	551	479	68	616	2
Other	-------	[4]	[3] 854	809	79	11	36	4	25	3
Earnings and miscellaneous	1,131	206	925	312	613	150	306	17	86	54
GENERAL EXPENDITURE										
Total	[3] 44,602	34,320	[3] 11,118	5,821	7,096	1,629	3,184	344	1,783	156
Provision for debt retirement	1,086	[5]	1,086	305	781	192	363	40	141	44
Total less provision for debt retirement	[3] 43,516	34,320	[3] 10,032	5,516	6,315	1,438	2,820	303	1,642	112
Operation	31,168	23,954	7,214	1,914	5,301	1,234	2,266	266	1,467	67
General control	1,105	438	667	169	498	249	212	37	-------	-------
Public safety	21,915	21,158	757	123	635	57	547	25	-------	6
Police	396	10	386	38	348	38	300	11	-------	-------
Fire	231	[6]	231	1	229	[6]	216	10	-------	3
Other	[7] 21,289	[7] 21,148	141	84	57	19	32	3	-------	3
Highways	874	66	808	260	547	244	219	81	-------	4
Natural resources	1,160	1,001	159	123	35	16	-------	-------	-------	19
Sanitation	190	-------	190	-------	190	2	166	6	-------	16
Health and hospitals	593	27	566	286	280	119	154	6	-------	1
Public welfare	2,351	1,125	1,226	526	700	386	272	42	-------	-------
Schools	2,388	23	2,365	275	2,090	77	491	55	1,467	-------
Miscellaneous	591	115	476	152	325	85	204	14	-------	22
Capital outlay	7,594	6,577	1,017	615	402	83	182	23	97	16
Aid paid to other governments	-------	837	-------	1,751	48	41	4	3	[8]	-------
Interest	1,776	1,260	516	110	406	79	209	11	77	29
Contributions to trust funds and enterprises	2,978	1,693	1,285	1,126	[9] 159	-------	-------	-------	-------	-------
ENTERPRISES										
Operating revenue	2,857	1,694	1,164	138	1,026	10	905	15	-------	96
Operating expense (before depreciation)	2,191	1,587	604	38	566	7	507	7	-------	45
GENERAL AND ENTERPRISE DEBT OUTSTANDING										
Gross debt	96,294	76,991	[10] 19,303	3,267	16,084	1,969	9,423	250	1,668	2,773
Long-term	89,771	71,387	[10] 18,384	3,104	15,314	1,911	9,167	221	1,575	2,440
Short-term	6,523	5,604	[10] 919	163	770	59	256	29	93	333
Net long-term	87,789	71,387	16,402	2,569	13,832	1,762	7,980	216	1,475	2,400

[1] Sources: Revenue, U. S. Treasury Department, Combined Statement of Receipts, Expenditures, and Balances of the U. S. Government, Fiscal Year Ended June 30, 1942, pp. 25–31; other data, special compilation by Bureau of Accounts, U. S. Treasury Department. Adjustments made in Federal data to conform to Bureau of Census classifications for reporting State and local government finances.

[2] Represents only those school districts classified by Census Bureau as independent units of government. School figures for other local governments are included with figures for those governments.

[3] Each of these Federal-State-local totals and State-and-local totals is less than the sum of amounts shown separately for the several components, because totals exclude duplicating intergovernmental fiscal aid.

[4] Included in "Earnings and miscellaneous."

[5] Omits $94 million for debt retirement reported by U. S. Treasury because payment is only nominally an expenditure and is not a charge against revenue.

[6] Included in "Other" public safety.

[7] Includes $21,111 million for war activities.

[8] Less than $0.5 million.

[9] For cities having populations over 100,000 only. Data for other local governments not available.

[10] Total is less than sum of "State" and "Local" because of exclusion of debts incurred by States for loans to local governments, which duplicate local government obligations held by States.

Source: Department of Commerce, Bureau of the Census; (Federal data) *Governmental Finances in the U. S.*, 1942, and (State and local data) Revised Summary of State and Local Government Finances in 1942. Revisions published in 1948 reports on government finances.

No. 394.—Federal, State, and Local General Revenue, by Source: 1942 to 1949

[In millions of dollars. See also *Historical Statistics*, series P 188–192]

ITEM	Total [1]	Federal [2]	STATE AND LOCAL						
			Total [1]	State	Local				
					Total	County	City	School district	Other
Total:									
1942	24,159	13,623	11,390	6,100	7,040	1,650	3,118	1,779	492
1947	52,071	37,936	15,298	8,481	9,419	2,263	4,071	2,496	600
1948	57,224	40,890	17,826	10,025	11,036	2,614	4,632	3,125	665
1949	56,532	38,602	19,731	10,986	12,453	3,035	4,990	3,662	767
Taxes:									
1942	23,027	13,417	9,611	4,979	4,632	938	2,208	1,052	344
1947	49,586	37,060	12,526	6,690	5,835	1,173	2,815	1,415	433
1948	54,495	40,104	14,391	7,791	6,601	1,328	3,183	1,635	453
1949	53,586	37,810	15,776	8,349	7,427	1,543	3,426	1,934	524
Charges and miscellaneous:									
1942	1,131	206	925	312	613	150	306	86	71
1947	2,485	876	1,609	633	976	278	530	91	77
1948	2,729	786	1,943	796	1,147	328	570	162	88
1949	2,946	791	2,155	878	1,277	354	630	200	93
Aid received from other governments:									
1942	-------	-------	854	809	1,795	562	515	641	77
1947	-------	-------	[3] 1,163	1,157	2,608	802	726	990	91
1948	-------	-------	[3] 1,492	1,439	3,288	957	878	1,328	124
1949	-------	-------	[3] 1,800	1,760	3,749	1,138	934	1,528	150

[1] Excluding duplicating intergovernmental aid: Federal-State-local totals include no aid receipts; State-local totals include only aid received from Federal Government.

[2] Amounts, as derived from Treasury Dept. and Bureau of Budget sources, adjusted and arranged in accordance with Bureau of Census uniform classification of State and local government finances.

[3] Federal aid paid to State and local governments during its specified fiscal year, taken as being substantially equivalent to Federal aid received by such governments during their respective fiscal years in the absence of comprehensive post-1942 data as to aid received by local governments direct from Federal Government.

No. 395.—Federal, State, and Local Tax Revenue, by Type: 1942 to 1949

[See also *Historical Statistics*, series P 189–190]

ITEM	Total	Individual income	Corporation income	Sales, use, gross receipts, and customs	Property	Death and gift	Social insurance	Licenses, permits, and other
	AMOUNT (MILLIONS OF DOLLARS)							
Total:								
1942	23,027	3,527	4,998	5,687	4,544	532	2,350	1,389
1947	49,586	18,257	9,059	11,314	5,507	936	3,129	1,384
1948	54,495	19,762	10,273	12,106	6,128	1,074	3,580	1,572
1949	53,586	16,103	11,844	12,605	6,839	959	3,442	1,794
Federal:								
1942	13,417	3,251	[1] 4,726	3,334	-------	419	[2] 1,267	420
1947	37,060	17,802	[1] 8,602	7,593	-------	770	[2] 2,157	136
1948	40,104	19,219	[1] 9,681	7,661	-------	890	[2] 2,519	133
1949	37,810	15,461	[1] 11,196	7,780	-------	780	[2] 2,466	128
State and local:								
1942	9,611	276	272	2,353	4,544	113	1,084	969
1947	12,526	455	457	3,721	5,507	167	971	1,248
1948	14,391	543	591	4,445	6,128	184	1,062	1,438
1949	15,776	642	648	4,825	6,839	179	975	1,666
State:								
1942	4,979	249	269	2,220	271	112	1,076	781
1947	6,690	418	451	3,415	261	165	969	1,011
1948	7,791	499	585	4,045	279	180	1,059	1,143
1949	8,349	593	641	4,365	276	176	973	1,325
Local:								
1942	4,632	27	3	133	4,273	1	8	188
1947	5,835	37	6	306	5,246	1	2	237
1948	6,601	44	7	400	5,850	3	2	295
1949	7,427	50	7	460	6,563	3	3	341
	PER CAPITA, 1949 [3]							
Total	$359.12	$107.92	$79.38	$84.48	$45.83	$6.43	$23.07	$12.02
Federal	253.39	103.61	75.03	52.14	-------	5.23	16.53	.86
State and local	105.72	4.30	4.35	32.34	45.83	1.20	6.54	11.17
State	55.95	3.97	4.30	29.25	1.85	1.18	6.52	8.88
Local	49.77	.33	.05	3.09	43.99	.02	.02	2.29

[1] Includes excess profits tax as well as normal tax and surtax; also includes unjust enrichment tax, prior to 1948.

[2] Includes those collections of railroad unemployment insurance tax credited directly to Railroad Retirement Board and shown in Budget of U. S. Government as trust account receipt.

[3] Computed on basis of estimated population (149,215,000) of continental United States, including armed forces overseas, as of July 1, 1949.

Source of tables 394 and 395: Dept. of Commerce, Bur. of Census; annual report, Governmental Revenue in 1949.

No. 396.—Gross Debt of Federal, State, and Local Governments: 1902 to 1950

[In millions of dollars. Beginning 1940, data are as of June 30; earlier data as of ends of fiscal years]

Year	Total	Federal [1]	State and local [2]							
			Total	State	Local					
					Total	County	City	Township	School district	Special district
1902	3,373	1,178	2,195	270	1,925	205	1,612	57	46	5
1912	5,692	1,194	4,498	423	4,075	393	3,447	80	119	36
1922	33,219	22,963	10,256	1,163	9,093	1,387	5,810	130	1,127	639
1932	39,063	19,487	19,576	2,896	16,680	2,775	9,909	433	2,170	1,393
1940	63,214	42,968	20,246	3,526	16,720	2,156	9,899	290	1,813	2,562
1942	92,112	72,422	19,690	3,211	16,479	1,846	9,806	273	1,701	2,853
1944	218,474	201,003	17,471	2,768	14,703	1,694	8,624	(3)	1,465	2,718
1945	275,271	258,682	16,589	2,425	14,164	1,545	8,411	(3)	1,363	2,667
1946	285,344	269,422	15,922	2,358	13,564	1,417	8,101	(3)	1,283	2,597
1947	275,111	258,286	16,825	2,978	13,847	1,481	8,097	(3)	1,355	2,736
1948	270,994	252,292	18,702	3,722	14,980	1,408	8,859	276	1,560	2,877
1949	273,645	252,770	20,875	4,024	16,851	1,603	9,496	310	2,147	3,295
1950	281,004	257,357	23,647	5,323	18,324	1,666	10,107	337	2,710	3,504

[1] Public debt of the United States Government; includes general treasury obligations incurred on behalf of Federal agencies and excludes Federal agency debt incurred outside of general treasury.
[2] Comprises debt both for general purposes and for government enterprises.
[3] Estimates included in total; not shown separately.

Source: Department of Commerce, Bureau of the Census; annual report, Governmental Debt in 1950.

No. 397.—Annual Interest Payments on Debt of Federal, State, and Local Governments: 1932 to 1949

[Data are for fiscal years of various governments ended within specified calendar year, except that State data and all 1942 amounts are for fiscal years ended June 30 of year specified or within 12 preceding months]

Year	Payments (in millions of dollars)						Per capita [1]				
	Total	Federal [2]	State and local				Total	Federal	State and local		
			Total	State	Local				Total	State	Local
					Total	Cities only					
1932	1,439	599	840	114	726	419	$12	$5	$7	$1	$6
1942	1,967	1,260	707	123	584	345	15	9	5	1	4
1944	3,246	2,610	636	102	534	314	24	19	5	1	4
1945	4,226	3,622	604	95	509	303	30	26	4	1	4
1946	5,305	4,747	558	85	473	289	38	34	4	1	3
1947	5,474	4,958	516	78	438	272	38	34	4	1	3
1948	5,732	5,188	544	87	457	282	39	35	4	1	3
1949	5,930	5,352	578	98	480	288	40	36	4	1	3

[1] Based on estimated population, including armed forces overseas, as of July 1.
[2] On basis of Public Debt accounts.

Source: Department of Commerce, Bureau of the Census; annual report, Governmental Debt in 1950.

No. 398.—Summary of State and Local Government Finances, by State Area and Level of Government: 1942

[State-and-local aggregates of general revenue and general expenditure are less than the sum of "State" and "Local," because they exclude duplicating intergovernmental aid, i. e., that between State and local levels of government. Thus, both national and State-area aggregates for "Aid received" represent aid from only the Federal Government. See also *Historical Statistics*, series P 188–200, for total general revenue and total general expenditure of all State and local governments]

[In thousands of dollars]

State area and level of government	General revenue			General expenditure			General and enterprise debt outstanding	
	Total	Taxes	Aid received	Total	Operation	Capital outlay	Gross	Net long-term
Total	**11,389,767**	**9,610,765**	**854,176**	**11,118,298**	**7,214,689**	**1,016,563**	[1]**19,302,847**	**16,401,666**
State	6,099,949	4,978,584	809,315	5,821,411	1,914,019	614,999	3,266,623	2,569,210
Local	7,039,514	4,632,181	1,794,557	7,005,757	5,300,670	401,564	16,084,048	13,832,456
Alabama	110,985	90,932	11,884	113,655	71,779	13,397	229,235	214,822
State	79,789	62,287	10,991	72,570	20,877	9,548	76,656	72,029
Local	68,688	28,645	32,385	68,115	50,902	3,849	152,579	142,793
Arizona	49,242	37,018	7,223	45,469	31,413	7,185	75,872	71,192
State	34,175	26,574	6,447	33,319	13,808	4,990	3,663	3,483
Local	25,031	10,444	10,740	23,606	17,605	2,195	72,209	67,709
Arkansas	77,997	60,343	8,312	68,247	41,638	5,002	226,900	217,408
State	56,022	45,822	7,785	47,208	19,952	3,336	154,817	148,792
Local	31,380	14,521	9,932	31,150	21,686	1,666	72,083	68,616
California	912,100	767,408	67,689	904,076	555,057	77,145	[1]1,357,181	1,247,176
State	517,261	436,137	65,010	523,943	91,488	33,892	218,421	144,929
Local	588,706	331,271	196,546	576,936	463,569	43,253	1,150,760	1,102,247
Colorado	114,057	87,276	16,263	105,362	81,109	7,502	153,079	142,792
State	61,798	43,727	14,919	59,162	15,506	5,394	24,089	23,686
Local	79,935	43,549	29,020	74,996	65,603	2,108	128,990	119,106
Connecticut	186,510	166,592	10,540	179,834	116,739	16,820	188,432	165,794
State	98,550	81,750	12,084	90,782	41,050	13,959	30,213	30,213
Local	98,712	84,842	9,208	100,293	75,689	2,861	158,219	135,581
Delaware	21,714	18,010	1,985	21,633	14,577	2,915	26,141	23,767
State	16,107	13,376	1,918	16,473	7,551	2,675	5,307	5,233
Local	9,030	4,634	3,490	8,560	7,026	240	20,834	18,534
District of Columbia	65,764	53,593	9,191	61,717	40,635	10,069	20,885	9,655
(Local)	65,764	53,593	9,191	61,717	40,635	10,069	20,885	9,655
Florida	156,525	123,397	11,136	154,356	97,507	17,559	446,810	415,650
State	82,284	68,243	11,249	77,475	35,303	10,867	1,075	1,075
Local	97,484	55,154	23,130	100,045	62,204	6,692	445,735	414,575
Georgia	137,951	111,502	10,559	132,314	89,458	18,864	141,876	123,167
State	87,568	70,948	12,775	78,865	27,713	14,190	26,679	26,163
Local	74,358	40,554	21,759	75,383	61,745	4,674	115,197	97,004
Idaho	43,925	32,482	5,529	43,711	29,730	7,284	76,287	71,904
State	23,000	15,135	6,045	22,552	11,235	5,066	3,601	2,548
Local	27,964	17,347	6,523	27,702	18,495	2,218	72,686	69,446
Illinois	762,231	676,111	44,097	723,575	472,850	52,483	960,200	748,995
State	368,572	320,802	43,176	327,369	128,363	24,096	150,745	144,387
Local	451,765	355,309	59,027	460,776	344,496	28,387	809,455	604,608
Indiana	270,828	230,179	23,050	259,902	180,925	27,494	169,988	159,020
State	154,079	125,421	21,008	141,151	34,869	20,719	7,960	7,214
Local	171,585	104,758	56,878	173,403	146,056	6,775	162,028	151,806
Iowa	202,903	163,145	14,602	197,434	142,486	20,532	169,251	166,501
State	105,136	80,201	13,818	96,815	42,808	11,789	3,051	2,941
Local	129,474	82,944	32,491	132,636	99,678	8,743	166,200	163,560
Kansas	136,104	110,400	16,048	126,519	93,943	13,406	104,578	97,523
State	66,760	50,041	12,872	62,520	21,714	8,972	15,522	14,544
Local	92,678	60,359	26,510	91,253	72,229	4,434	89,056	82,979

[1] Total is less than sum of "State" and "Local" because of exclusion of debts incurred by States for loans to local governments, which duplicate local government obligations held by States.

No. 398.—Summary of State and Local Government Finances, by State Area and Level of Government: 1942—Continued

[In thousands of dollars]

STATE AREA AND LEVEL OF GOVERNMENT	GENERAL REVENUE			GENERAL EXPENDITURE			GENERAL AND ENTERPRISE DEBT OUTSTANDING	
	Total	Taxes	Aid received	Total	Operation	Capital outlay	Gross	Net long-term
Kentucky	131,065	108,652	12,852	124,312	76,921	20,701	143,001	123,327
State	83,321	66,918	12,600	76,864	32,197	16,499	9,324	8,702
Local	58,721	41,734	11,229	58,189	44,724	4,202	133,677	114,625
Louisiana	163,554	132,333	14,963	173,684	103,075	20,761	387,814	371,420
State	113,300	92,053	14,573	120,001	47,616	13,603	184,133	179,985
Local	79,621	40,280	29,757	83,233	55,459	7,158	203,681	191,435
Maine	68,829	56,445	5,403	66,501	47,568	6,130	69,796	59,561
State	40,342	29,059	5,993	39,875	21,250	5,394	26,485	26,333
Local	31,500	27,386	2,423	30,540	26,318	736	43,311	33,228
Maryland	141,027	121,415	8,349	141,032	85,802	15,247	324,746	260,450
State	76,887	63,109	8,206	73,810	20,441	9,177	52,452	50,104
Local	86,902	58,306	22,905	88,625	65,361	6,070	272,294	210,346
Massachusetts	460,111	402,798	30,264	462,943	326,036	18,829	[1] 522,282	396,198
State	207,719	170,139	27,491	213,754	50,967	7,157	111,375	76,631
Local	340,961	232,659	91,342	338,301	275,069	11,672	424,467	319,567
Michigan	527,934	436,979	33,116	498,454	340,654	40,269	637,290	522,346
State	307,156	251,153	31,640	283,083	92,994	21,069	51,840	23,085
Local	316,616	185,826	97,314	309,124	247,660	19,200	585,450	499,261
Minnesota	251,562	206,001	22,822	244,241	163,671	26,060	[1] 313,043	264,655
State	135,315	103,351	22,304	129,425	36,503	18,169	105,176	79,015
Local	163,432	102,740	47,643	161,552	127,168	7,891	208,657	185,640
Mississippi	94,791	76,167	10,380	90,364	55,447	8,677	184,344	174,149
State	60,389	45,891	11,480	56,097	19,538	6,400	82,499	80,818
Local	56,254	30,276	20,752	52,100	35,909	2,277	101,845	93,331
Missouri	252,941	206,966	27,592	246,261	165,864	21,795	327,790	302,914
State	136,603	105,005	26,283	132,950	61,041	14,032	94,492	89,109
Local	137,656	100,961	22,717	137,225	104,823	7,763	233,298	213,805
Montana	56,737	42,974	6,333	54,473	37,927	7,520	90,065	85,990
State	27,380	17,225	7,098	25,060	13,327	5,174	13,161	12,004
Local	38,978	25,749	8,856	39,099	24,600	2,346	76,904	73,986
Nebraska	88,362	68,309	9,804	82,733	65,761	8,740	197,639	188,392
State	38,685	25,679	9,541	36,621	14,101	6,276	1,384	1,384
Local	63,481	42,640	14,067	60,118	51,660	2,464	196,255	187,008
Nevada	17,312	12,551	3,216	17,487	10,975	4,007	10,383	9,819
State	10,857	6,058	4,565	9,810	3,990	3,492	669	587
Local	8,827	6,493	1,023	8,678	6,985	515	9,714	9,232
New Hampshire	46,604	37,945	3,811	46,480	31,151	5,729	35,487	33,034
State	24,821	17,630	4,413	24,555	12,326	4,027	19,042	17,476
Local	24,594	20,415	2,209	24,831	18,825	1,702	16,446	15,558
New Jersey	483,769	433,579	16,869	478,820	297,457	20,022	1,096,832	973,055
State	202,701	176,662	17,973	198,812	45,576	12,586	109,694	62,440
Local	338,351	256,917	56,179	334,726	251,881	7,436	987,138	910,615
New Mexico	34,089	26,590	4,782	36,136	24,015	5,810	64,419	63,038
State	25,937	19,937	4,864	27,673	12,073	5,258	27,426	26,707
Local	15,029	6,653	6,795	14,752	11,942	552	36,993	36,331
New York	1,680,528	1,538,113	63,446	1,743,293	1,071,802	122,032	[1] 5,162,897	4,255,954
State	722,101	646,061	56,369	729,020	143,222	45,101	709,104	498,919
Local	1,237,422	892,052	286,072	1,306,486	928,580	76,931	4,468,390	3,757,035
North Carolina	188,606	159,257	14,287	170,847	103,904	17,645	[1] 425,357	390,968
State	132,781	112,808	13,781	114,015	61,836	14,733	136,013	108,329
Local	64,528	46,449	9,209	66,357	42,068	2,912	295,952	282,639
North Dakota	55,281	45,059	6,243	46,671	30,712	5,961	43,101	20,465
State	26,593	19,668	5,624	23,784	11,384	3,698	22,866	5,027
Local	33,948	25,391	5,879	28,176	19,328	2,263	20,235	15,438

[1] Total is less than sum of "State" and "Local" because of exclusion of debts incurred by States for loans to local governments, which duplicate local government obligations held by States.

No. 398.—Summary of State and Local Government Finances, by State Area and Level of Government: 1942—Continued

[In thousands of dollars]

STATE AREA AND LEVEL OF GOVERNMENT	GENERAL REVENUE			GENERAL EXPENDITURE			GENERAL AND ENTERPRISE DEBT *OUTSTANDING*	
	Total	Taxes	Aid received	Total	Operation	Capital outlay	Gross	Net long-term
Ohio	605,257	510,976	43,669	582,600	380,704	42,393	697,330	584,657
State	358,862	301,930	41,582	337,027	98,863	24,031	13,141	12,565
Local	383,031	209,046	128,723	383,577	281,841	18,362	684,189	572,092
Oklahoma	153,138	122,351	21,797	143,266	105,392	12,155	162,706	120,592
State	103,668	80,291	20,056	91,047	47,696	9,243	40,132	39,280
Local	73,532	42,060	25,803	75,314	57,696	2,912	122,574	81,312
Oregon	115,479	87,336	15,977	108,344	68,477	15,278	154,494	126,419
State	64,973	45,587	13,490	58,562	29,279	10,607	31,289	14,359
Local	56,821	41,749	8,802	59,296	39,198	4,671	123,205	112,060
Pennsylvania	882,375	740,743	59,775	872,976	535,056	81,099	1,506,510	1,113,273
State	491,635	400,530	58,725	481,880	197,143	56,456	290,644	168,964
Local	469,522	349,213	79,832	481,576	337,913	24,643	1,215,866	944,309
Rhode Island	71,885	65,229	3,843	73,916	42,636	5,734	183,263	132,493
State	37,524	33,038	3,452	36,239	13,710	2,167	29,333	23,946
Local	37,083	32,191	3,113	40,340	28,926	3,567	153,930	108,547
South Carolina	94,423	78,290	9,257	95,740	56,364	13,923	200,120	187,660
State	62,881	51,263	8,794	63,510	20,816	11,474	88,039	85,530
Local	49,549	27,027	18,570	50,081	35,548	2,449	121,081	102,130
South Dakota	53,900	41,570	6,391	51,275	34,732	7,173	68,818	52,932
State	23,327	15,543	5,953	22,662	12,352	4,313	32,415	22,898
Local	31,975	26,027	1,840	30,987	22,380	2,860	36,403	30,034
Tennessee	147,589	117,807	19,045	139,605	85,521	18,200	388,462	361,178
State	86,264	66,296	15,665	81,090	25,844	13,938	98,508	86,481
Local	86,934	51,511	28,989	85,725	59,677	4,262	289,954	274,697
Texas	376,821	305,232	37,215	370,591	233,078	46,295	734,038	662,096
State	199,858	156,684	34,151	185,988	74,921	28,468	21,242	17,786
Local	238,777	148,548	64,878	246,893	158,157	17,827	712,796	644,310
Utah	53,422	40,617	9,168	49,965	37,448	6,159	41,440	38,091
State	34,821	24,022	9,159	32,301	18,141	4,558	2,590	2,590
Local	24,659	16,595	6,067	24,745	19,307	1,601	38,850	35,501
Vermont	28,717	24,065	3,138	28,182	19,389	3,428	17,942	15,943
State	16,788	13,144	3,096	16,313	8,101	2,427	6,650	6,650
Local	13,450	10,921	1,572	14,768	11,288	1,001	11,292	9,293
Virginia	157,985	120,856	13,067	144,451	87,322	30,545	216,429	150,571
State	104,705	75,452	12,300	89,243	31,504	24,752	27,818	19,258
Local	73,763	45,404	21,250	75,876	55,818	5,793	188,611	131,313
Washington	198,338	150,763	24,513	172,017	129,332	13,612	[1] 234,069	206,296
State	138,639	105,891	23,748	117,307	53,082	7,315	17,257	11,925
Local	98,584	44,872	39,650	94,192	76,250	6,297	217,081	194,371
West Virginia	121,314	97,720	11,686	124,653	78,786	20,591	134,312	126,308
State	87,484	67,594	11,538	91,402	33,094	17,898	70,660	74,115
Local	54,048	30,126	20,366	53,305	45,692	2,093	54,652	52,193
Wisconsin	298,420	239,952	20,880	273,023	204,950	21,856	119,715	102,384
State	151,180	122,908	18,803	137,873	32,491	12,002	5,403	5,403
Local	221,498	117,044	76,335	214,222	172,459	9,854	114,312	96,981
Wyoming	22,766	17,637	2,015	25,158	16,905	4,530	51,198	49,582
State	13,261	8,641	3,848	13,554	4,363	4,012	3,568	3,568
Local	16,904	8,996	5,566	16,577	12,542	518	47,630	46,014

[1] Total is less than sum of "State" and "Local" because of exclusion of debts incurred by States for loans to local governments, which duplicate local government obligations held by States.

Source: Department of Commerce, Bureau of the Census; Revised Summary of State and Local Government Finances in 1942; also later revisions to conform to 1948 bases of classification.

No. 399.—Outstanding Debt of State and Local Governments, by Type of Debt: June 30, 1950

[In millions of dollars]

TYPE OF DEBT	Total	State	LOCAL					
			Total	County	City	Township	School district	Special district
Gross debt	23,647	5,323	18,324	1,666	10,107	337	2,710	3,504
General	15,682	4,762	10,920	1,648	5,235	299	2,710	1,027
Long-term	15,030	4,655	10,375	1,571	4,942	269	2,590	1,002
Net long-term	13,235	3,876	9,359	1,456	4,232	258	2,459	953
Enterprise	7,965	561	7,404	18	4,872	37	-------	2,476
Long-term	7,702	561	7,141	18	4,861	37	-------	2,224
Net long-term	6,611	485	6,126	17	4,022	37	-------	2,049
Long-term debt	22,730	5,215	17,515	1,590	9,803	306	2,590	3,227
Full faith and credit	19,721	4,334	15,387	1,544	8,478	304	2,590	2,471
Nonguaranteed	3,009	881	2,128	45	1,325	2	-------	756

Source: Department of Commerce, Bureau of the Census; annual report, Governmental Debt in 1950.

No. 400.—Employees and Pay Rolls of Federal, State, and Local Governments: 1942 to 1950

[Data for 1942 through 1949 are for October. Includes employees of enterprises. Both *permanent and temporary* employees included. Numbers of part-time employees not reduced to full-time equivalent. See also *Historical Statistics*, series P 69–88, for average annual monthly employment and pay rolls]

TYPE OF GOVERNMENT	1942	1944	1945	1946	1947	1948	1949	1950			
								Jan.	Apr.	July	Oct.
	NUMBER OF EMPLOYEES (THOUSANDS)										
Total	5,915	6,537	6,556	6,001	5,791	6,042	6,203	6,119	6,360	5,495	6,402
Federal (civilian)[1]	2,664	3,365	3,375	2,434	2,002	2,076	2,047	1,976	*2,111*	*1,987*	*2,117*
State and local	3,251	3,172	3,181	3,567	3,789	3,966	4,156	4,143	4,249	3,508	4,285
School [2]	1,320	1,311	1,267	1,457	1,529	1,581	1,658	1,687	1,694	857	1,723
Nonschool	1,931	1,861	1,914	2,110	2,260	2,385	2,497	2,457	2,554	2,651	2,562
State	503	456	473	572	638	677	731	717	724	757	745
Local	1,428	1,405	1,441	1,539	1,622	1,707	1,767	1,740	1,830	1,894	1,817
City	872	855	879	955	996	1,039	1,082	1,073	1,112	1,141	1,106
County	333	329	316	361	375	406	410	411	433	456	429
Other	223	221	246	223	251	262	275	256	285	297	282
	AMOUNT OF MONTHLY PAY ROLL (MILLIONS OF DOLLARS)										
Total	880.2	1,103.0	1,109.9	1,155.5	1,183.7	1,329.0	1,406.0	1,423.6	1,422.1	1,259.9	1,527.9
Federal (civilian)	486.1	684.8	642.3	571.5	481.4	533.9	539.2	553.1	539.4	551.5	613.4
State and local	394.1	418.2	467.6	584.0	702.3	795.1	866.7	870.5	882.6	708.4	914.6
School [2]	175.4	172.2	200.0	260.1	318.5	353.0	384.8	391.5	393.6	197.6	409.4
Nonschool	218.7	246.0	267.6	323.9	383.7	442.9	481.9	479.0	489.1	510.7	505.2
State	59.5	64.2	72.9	93.5	116.0	134.0	151.3	150.0	153.4	159.9	157.4
Local	159.2	181.8	194.7	230.4	267.7	308.0	330.6	329.0	335.7	350.9	347.8
City	109.7	125.0	133.2	160.0	181.2	206.2	219.7	220.6	222.2	232.9	230.2
County	34.5	39.4	42.6	50.7	58.1	66.6	73.6	73.0	76.6	79.2	78.7
Other	15.0	17.4	18.9	19.7	28.4	*35.2*	*37.3*	*35.4*	*36.9*	*38.8*	*38.9*

[1] Data from Bureau of Labor Statistics. Includes data for Federal civilian employees working outside continental United States; figures differ in this respect from similar data in table 401.

[2] Excludes all school board members. Data for 1946–50 based on returns to quarterly mail canvass of Bureau of Census; those for prior years based on information furnished by U. S. Office of Education.

Source: Department of Commerce, Bureau of Census; annual report, State Distribution of Public Employment in 1950.

No. 401.—Number of Public Employees, by States: October 1950

[Includes employees of enterprises. Both permanent and temporary employees included; numbers of part-time employees not reduced to full-time equivalent. Employment statistics subject to sampling variation. Figures identified by asterisk (*) subject to particularly large variation and should be interpreted with caution]

[In thousands]

State	Total employees	Federal civilian [1]	State and local							
			Total	School	Non-school	State [2]	Local			
							Total	City [2]	County [2]	Other [3]
Total	**6,265**	**1,980**	**4,285**	**1,723**	**2,562**	**1,057**	**3,228**	**1,311**	**500**	**1,418**
Alabama	104	35	69	37	32	18	51	11	9	31
Arizona	35	13	22	10	12	7	16	3	3	9
Arkansas	54	14	40	22	18	12	28	7	3	18
California	566	210	357	140	217	75	282	88	66	129
Colorado	71	25	47	19	27	12	35	12	8	14
Connecticut	67	11	55	19	36	17	38	20	(4)	18
Delaware	11	2	9	4	5	4	4	3	1	1
District of Columbia	248	227	20	5	15	-------	20	20	-------	(4)
Florida	118	32	87	34	53	25	62	25	8	29
Georgia	123	45	78	38	40	18	60	19	9	32
Idaho	25	5	21	9	11	7	14	3	2	9
Illinois	331	105	226	81	145	42	184	59	17	109
Indiana	142	34	109	51	58	26	83	21	16	46
Iowa	105	15	90	41	49	21	69	18	12	40
Kansas	83	19	64	30	34	16	48	12	8	27
Kentucky	87	26	62	29	32	20	42	14	5	22
Louisiana	99	22	77	31	45	30	47	15	5	27
Maine	42	10	31	12	19	9	22	7	*1	15
Maryland	99	44	54	22	32	16	38	22	16	1
Massachusetts	219	59	160	41	120	35	125	70	4	51
Michigan	234	41	193	80	114	38	156	61	20	74
Minnesota	121	19	102	41	62	25	77	31	11	35
Mississippi	67	14	53	27	26	14	38	7	24	7
Missouri	146	51	96	41	54	22	74	29	6	39
Montana	26	7	19	9	10	5	14	3	3	7
Nebraska	61	15	46	19	27	11	35	8	6	21
Nevada	11	5	6	2	4	2	5	1	2	2
New Hampshire	21	3	18	6	13	7	*12	3	*1	4
New Jersey	176	49	127	49	79	22	105	61	13	32
New Mexico	32	12	20	11	9	8	12	3	1	8
New York	669	180	489	139	350	84	405	289	32	84
North Carolina	118	24	94	46	48	71	23	16	7	(5)
North Dakota	36	5	31	11	20	5	25	5	3	17
Ohio	309	89	220	87	133	38	182	71	23	87
Oklahoma	98	35	63	31	32	20	42	12	8	22
Oregon	65	16	48	21	27	17	32	9	5	17
Pennsylvania	350	114	236	95	141	67	169	56	13	100
Rhode Island	32	11	21	7	14	7	14	10	-------	4
South Carolina	66	19	47	24	24	14	34	8	5	21
South Dakota	37	8	29	10	19	6	24	5	*5	14
Tennessee	114	36	78	35	43	17	60	26	31	3
Texas	292	94	198	96	102	42	156	47	25	84
Utah	48	23	25	13	13	8	17	6	3	9
Vermont	15	3	13	5	8	4	9	2	(4)	7
Virginia	147	66	81	38	43	30	51	23	28	(4)
Washington	138	57	81	33	48	22	59	17	11	31
West Virginia	58	8	50	27	23	18	32	6	3	23
Wisconsin	132	21	111	39	72	20	91	46	17	28
Wyoming	15	5	10	5	5	3	7	2	*1	4

[1] Data from Bureau of Labor Statistics. Excludes data for Federal civilian employees working outside continental United States; figures differ in this respect from similar data in table 400.

[2] Includes data for institutions of higher education and dependent elementary and secondary school systems, operated as part of general government.

[3] Includes data for townships, independent school districts, other special-purpose districts, and dependent township elementary and secondary school systems.

[4] Less than 500 employees.

[5] No separate estimate.

Source: Department of Commerce, Bureau of the Census; annual report, State Distribution of Public Employment in October 1950.

No. 402.—Amount of Monthly State and Local Government Pay Rolls, by States: October 1950

[Includes employees of enterprises. Employment statistics subject to sampling variation. Figures identified by asterisk (*) subject to particularly large variation and should be interpreted with caution]

[In millions of dollars]

State	Total	School	Non-school	State [1]	Local: Total	Local: City [1]	Local: County [1]	Local: Other [2]
Total	**914.6**	**409.4**	**505.2**	**218.4**	**696.2**	**290.0**	**92.5**	**313.7**
Alabama	11.9	6.6	5.3	3.1	8.8	1.6	1.4	5.8
Arizona	5.1	2.5	2.6	1.3	3.8	.7	.6	2.4
Arkansas	5.9	3.5	2.4	1.8	4.1	.7	.4	2.9
California	94.7	39.8	54.9	18.4	76.3	24.0	15.2	37.0
Colorado	8.2	3.7	4.5	2.4	5.8	2.0	.9	2.9
Connecticut	12.6	5.4	7.2	4.1	8.5	4.8	.1	3.7
Delaware	2.0	1.0	.9	.9	1.0	.6	.1	.3
District of Columbia	5.7	1.8	3.9	-------	5.7	5.6	-------	.1
Florida	16.9	7.5	9.4	4.3	12.6	4.6	1.5	6.5
Georgia	12.7	6.5	6.3	3.0	9.7	3.0	1.3	5.3
Idaho	3.6	1.8	1.8	1.2	2.4	.4	.3	1.6
Illinois	56.1	23.0	33.1	9.8	46.2	12.6	3.6	30.1
Indiana	23.2	13.5	9.6	4.9	18.2	3.5	2.4	12.3
Iowa	15.2	8.5	6.7	3.8	11.4	2.2	2.1	7.0
Kansas	11.3	6.4	5.0	2.9	8.4	1.5	1.3	5.6
Kentucky	10.5	5.7	4.8	3.1	7.3	2.5	.6	4.2
Louisiana	14.6	7.2	7.4	5.0	9.6	2.6	.6	6.4
Maine	4.5	1.9	2.6	1.7	2.9	1.1	*.1	1.7
Maryland	12.3	5.9	6.4	3.0	9.2	5.1	3.9	.3
Massachusetts	35.8	10.4	25.4	8.5	27.4	16.3	.9	10.2
Michigan	46.1	21.8	24.3	8.4	37.7	14.2	4.5	19.0
Minnesota	19.9	9.9	9.9	5.4	14.4	6.0	2.2	6.3
Mississippi	7.3	4.0	3.2	2.3	5.0	.8	3.0	1.1
Missouri	17.8	8.8	8.9	3.7	14.1	4.9	.9	8.2
Montana	4.1	2.2	1.9	1.1	2.9	.5	.6	1.8
Nebraska	8.4	3.9	4.6	1.9	6.5	1.1	.8	4.5
Nevada	1.4	.5	.9	.5	.9	.2	.3	.4
New Hampshire	2.7	1.1	1.5	1.0	*1.6	.5	*.1	.9
New Jersey	29.9	13.5	16.5	5.3	24.6	14.9	2.6	7.1
New Mexico	4.3	2.6	1.7	1.5	2.8	.5	.2	2.1
New York	126.1	39.5	86.6	21.6	104.5	80.7	6.3	17.5
North Carolina	18.9	10.4	8.5	15.3	3.7	2.6	1.0	[3]
North Dakota	4.1	2.4	1.7	1.1	3.0	.3	.5	2.2
Ohio	43.7	19.6	24.1	8.0	35.7	13.5	4.4	17.8
Oklahoma	11.3	6.5	4.8	3.5	7.8	1.7	1.1	5.0
Oregon	10.7	4.9	5.8	3.6	7.0	1.7	1.1	4.2
Pennsylvania	51.0	23.0	28.0	14.2	36.8	11.4	2.7	22.7
Rhode Island	4.2	1.7	2.5	1.2	2.9	2.3	-------	.6
South Carolina	7.8	4.1	3.6	2.5	5.3	1.0	.7	3.6
South Dakota	3.8	2.1	1.8	1.0	2.8	.5	*.5	1.8
Tennessee	14.2	7.2	7.0	3.0	11.2	5.3	5.4	.4
Texas	41.2	22.1	19.1	8.5	32.7	8.7	4.3	19.7
Utah	4.5	2.5	2.0	1.5	3.0	.7	.4	1.9
Vermont	1.8	.9	.9	.7	1.2	.2	[4]	.9
Virginia	14.9	7.5	7.4	5.1	9.8	4.8	5.0	[4]
Washington	18.5	7.6	10.8	4.8	13.7	4.1	2.3	7.4
West Virginia	9.9	6.0	3.9	3.4	6.5	.8	.4	5.3
Wisconsin	21.8	9.6	12.1	4.3	17.5	10.0	3.5	3.9
Wyoming	2.0	1.1	.9	.6	1.4	.2	*.2	.9

[1] Includes data for institutions of higher education and dependent elementary and secondary school systems, operated as part of general government.

[2] Includes data for townships, independent school districts, other special-purpose districts, and dependent township elementary and secondary school systems.

[3] Totals include estimates for items for which no separate data are published.

[4] Less than $50,000.

Source: Department of Commerce, Bureau of the Census; annual report, State Distribution of Public Employment in October 1950.

No. 403.—General Revenue and General Ex

[In thousands of dollars. Excludes transac

	STATE	General revenue and borrowings [1]	GENERAL REVENUE					GENERAL EXPENDITURE		
			Total	Taxes		Aid received from other governments	Charges and miscellaneous	Total	Provision for debt retirement [2]	Total less provision for debt retirement
				Total	Total except unemployment compensation					
1	**Total**	11,573,934	10,986,367	8,348,656	7,375,727	1,759,871	877,840	11,782,420	225,908	11,556,512
2	Alabama	180,384	178,916	119,291	108,434	31,061	28,564	199,954	9,291	190,663
3	Arizona	68,436	68,436	50,509	46,797	13,682	4,245	71,317	126	71,191
4	Arkansas	120,024	120,024	87,873	81,462	25,668	6,483	120,036	3,535	116,501
5	California	1,157,016	1,102,016	865,475	752,235	146,771	89,770	1,170,053	2,977	1,167,076
6	Colorado	132,906	132,212	90,764	84,827	30,799	10,649	135,319	2,089	133,230
7	Connecticut	134,012	127,462	101,559	93,854	16,143	9,760	152,595	5,765	146,830
8	Delaware	24,213	22,939	17,019	15,647	3,507	2,413	28,070	287	27,783
9	Florida	203,930	194,920	146,375	138,293	40,843	7,702	225,164	455	224,709
10	Georgia	176,784	176,784	120,546	109,330	45,318	10,920	181,950	416	181,534
11	Idaho	50,302	49,599	33,779	29,710	10,241	5,579	45,977	139	45,838
12	Illinois	541,523	540,517	439,303	376,258	82,941	18,273	681,475	18,492	662,983
13	Indiana	249,046	249,046	189,980	175,424	33,766	25,300	246,221	1,533	244,688
14	Iowa	210,312	209,778	148,896	138,951	33,131	27,751	188,436	509	187,927
15	Kansas	148,861	148,861	108,896	101,561	28,350	11,615	132,385	1,056	131,329
16	Kentucky	156,738	155,108	115,251	100,862	32,030	7,827	148,268	438	147,830
17	Louisiana	398,536	341,036	240,207	223,097	65,269	35,560	385,235	7,834	377,401
18	Maine	68,011	68,011	46,252	39,846	11,782	9,977	71,205	1,920	69,285
19	Maryland	172,257	165,562	134,670	119,505	16,874	14,018	174,967	5,023	169,944
20	Massachusetts	363,195	340,089	268,064	224,538	55,403	16,622	322,479	3,102	319,377
21	Michigan	618,258	608,487	456,768	377,184	79,772	71,947	637,463	16,036	621,427
22	Minnesota	246,378	240,714	176,987	163,039	41,934	21,793	239,635	16,070	223,565
23	Mississippi	135,468	130,468	92,748	87,376	29,440	8,280	135,386	2,712	132,674
24	Missouri	255,853	253,572	177,263	152,054	65,152	11,157	255,483	6,787	248,696
25	Montana	61,317	52,817	29,615	25,611	15,320	7,882	53,945	1,583	52,362
26	Nebraska	75,409	75,409	46,220	43,877	18,722	10,467	77,390	178	77,212
27	Nevada	18,972	18,602	10,633	9,028	6,736	1,233	19,620	33	19,587
28	New Hampshire	40,755	37,505	23,801	19,791	7,486	6,218	44,115	1,865	42,250
29	New Jersey	247,841	241,441	191,811	141,306	35,828	13,802	257,130	2,664	254,466
30	New Mexico	73,636	67,277	48,250	44,592	13,834	5,193	69,432	1,988	67,444
31	New York	1,103,377	1,051,927	896,549	746,279	105,292	50,086	1,242,259	46,415	1,195,844
32	North Carolina	279,801	279,801	231,011	210,973	36,651	12,139	269,291	4,136	265,155
33	North Dakota	84,428	55,038	37,837	36,111	12,815	4,386	47,740	1,135	46,605
34	Ohio	701,290	509,795	398,307	360,343	68,119	34,369	723,551	18,261	705,290
35	Oklahoma	241,497	225,428	152,271	144,167	59,598	13,559	225,732	751	224,981
36	Oregon	175,362	159,752	112,181	98,390	24,023	22,948	154,807	2,584	152,223
37	Pennsylvania	678,144	669,644	509,018	444,706	86,906	73,720	679,997	8,481	671,516
38	Rhode Island	59,092	57,892	47,579	39,740	7,913	2,400	57,602	1,725	55,877
39	South Carolina	143,795	128,645	100,226	92,475	22,000	6,419	146,438	6,397	140,041
40	South Dakota	48,919	48,919	31,327	30,233	13,834	3,758	49,020	2,947	46,073
41	Tennessee	233,103	207,148	155,231	140,390	40,506	11,411	223,380	9,482	213,898
42	Texas	467,780	463,227	334,785	310,720	102,010	26,432	441,915	724	441,191
43	Utah	67,515	67,515	46,590	43,185	11,561	9,364	69,133	197	68,936
44	Vermont	28,177	28,177	20,492	18,345	6,043	1,642	32,065	670	31,395
45	Virginia	197,853	197,853	138,428	131,055	18,769	40,656	183,345	243	183,102
46	Washington	284,194	284,194	221,915	196,491	40,948	21,331	325,148	213	324,935
47	West Virginia	157,620	151,620	117,110	101,542	17,414	17,096	150,848	6,038	144,810
48	Wisconsin	261,564	261,284	201,571	190,050	37,521	22,192	258,461	323	258,138
49	Wyoming	30,050	29,900	17,423	16,043	9,545	2,932	30,983	283	30,700

[1] Borrowings are for general-government purposes only, consisting of long-term debt incurred during fiscal year other than by funding or refunding, plus any excess of issuance over redemption (i. e., excluding funding) of short-term debt.

[2] Includes direct redemption and payments into sinking funds for retirement of general debt, not debt incurred for enterprise purposes.

[3] Includes amounts for general control, public safety, natural resources, health, hospitals and institutions for the handicapped, correction, libraries, recreation, and miscellaneous and unallocable, not shown separately.

PENDITURE OF STATE GOVERNMENTS, BY STATES: 1949

tions of trust, sinking, and enterprise funds]

GENERAL EXPENDITURE—continued												
Operation				Capital outlay		Aid paid to other governments				Interest [4]	Contributions to trust funds and enterprises	
Total [3]	Highways	Public welfare	Schools	Total	Highways only	Total [3]	Highways	Public welfare	Schools			
4,972,368	547,456	1,305,778	754,295	1,827,125	1,330,257	3,544,253	562,689	641,889	1,727,571	76,393	1,136,373	1
48,098	5,009	769	14,633	25,520	19,860	100,492	13,705	18,545	58,961	2,100	14,453	2
29,092	3,284	11,362	4,804	15,170	13,323	22,922	2,876	--------	10,598	101	3,906	3
49,397	6,212	18,969	7,469	18,630	13,147	37,002	5,645	--------	25,566	3,940	7,532	4
412,925	23,757	135,894	77,075	170,375	115,419	447,961	74,021	[5]81,700	222,939	200	135,615	5
37,465	5,747	856	10,778	21,271	17,389	67,465	10,505	46,792	8,654	426	6,603	6
87,281	17,593	16,845	9,476	27,350	16,446	21,088	1,054	2,668	13,082	655	10,456	7
14,575	1,693	1,141	5,281	5,970	5,009	5,705	389	642	4,488	138	1,395	8
106,942	8,319	42,984	14,042	48,345	32,582	59,326	9,817	--------	44,698	197	9,899	9
79,118	7,227	28,084	16,571	40,403	35,230	47,230	4,817	1,357	39,928	67	14,716	10
24,794	3,878	8,798	3,658	9,019	7,263	7,504	1,564	348	4,196	8	4,513	11
361,001	14,088	106,856	33,964	84,037	50,002	138,464	60,581	19,355	39,750	10,167	69,314	12
76,274	11,565	2,797	23,944	44,868	29,602	103,019	24,623	23,538	50,103	242	20,285	13
88,484	7,969	33,219	18,162	30,313	24,229	59,123	21,838	--------	14,993	37	9,970	14
48,149	10,153	1,190	14,168	25,554	22,761	49,320	4,684	23,166	14,148	306	8,000	15
71,206	15,339	22,525	8,214	32,005	24,309	25,472	1,196	--------	24,276	278	18,869	16
224,365	16,711	88,382	16,689	35,312	25,064	90,528	6,573	1	60,833	5,470	21,726	17
41,282	11,071	11,131	4,115	11,821	7,705	8,160	1,772	467	5,440	369	7,653	18
54,841	6,964	489	10,118	33,324	24,293	63,029	14,687	11,856	22,171	520	18,230	19
111,439	14,943	7,110	7,614	23,650	17,143	134,339	5,022	67,363	11,017	2,602	47,347	20
214,217	12,829	75,117	32,475	77,940	49,352	234,620	45,650	9,650	125,732	4,309	90,341	21
78,555	14,130	3,047	21,778	43,075	31,285	79,679	7,867	30,556	32,709	1,222	21,034	22
48,415	4,471	15,498	7,901	32,289	21,523	42,963	11,056	--------	24,208	2,467	6,540	23
139,729	12,267	82,745	12,189	35,264	27,234	46,303	1,328	--------	43,211	2,100	25,300	24
27,275	5,281	8,924	3,718	16,057	12,366	3,965	--------	394	8,420	205	4,860	25
31,884	7,585	890	7,945	15,028	11,939	26,971	8,715	17,002	923	18	3,311	26
9,080	2,319	1,733	1,754	6,122	5,582	2,326	--------	--------	2,280	10	2,049	27
25,340	4,812	5,924	3,296	8,375	6,203	3,785	94	--------	2,402	206	4,544	28
80,710	9,802	9,977	8,119	49,778	39,641	62,061	17,181	13,092	26,066	3,019	58,898	29
28,035	3,819	8,572	5,868	14,811	10,791	19,478	939	--------	17,900	656	4,464	30
456,411	27,708	3,405	33,526	97,427	73,814	460,856	22,516	169,774	165,473	18,247	102,903	31
150,008	26,895	2,427	87,523	58,026	45,840	27,694	--------	15,474	5,875	1,759	27,068	32
23,735	4,571	6,784	4,481	12,227	11,170	8,767	3,402	245	5,034	113	1,763	33
384,497	31,808	66,113	23,709	62,907	40,657	214,849	56,432	26,219	93,310	2,360	40,677	34
134,601	12,315	79,338	18,314	34,358	18,629	47,234	15,715	--------	30,689	266	8,522	35
72,275	12,016	24,442	10,410	33,434	20,215	30,740	8,993	132	20,703	321	15,453	36
317,507	37,940	122,842	27,903	147,578	115,040	130,244	19,674	--------	100,996	3,496	72,691	37
30,246	2,259	9,788	2,963	4,997	4,072	11,035	101	2,024	3,250	1,086	8,513	38
54,235	9,671	15,883	9,698	29,654	26,242	42,670	4,586	--------	30,098	1,462	12,020	39
25,282	5,575	7,133	3,570	14,971	13,324	3,965	798	202	1,934	593	1,262	40
70,061	6,989	30,492	10,897	55,396	39,221	70,389	15,065	2,230	44,494	1,889	16,163	41
193,300	21,593	88,362	35,155	94,746	81,823	119,212	11,344	--------	103,788	740	33,193	42
36,808	4,920	12,809	9,119	10,706	6,517	17,575	1,732	--------	14,377	7	3,780	43
17,570	4,834	4,007	1,333	5,734	3,796	5,306	2,897	--------	2,283	57	2,728	44
79,526	21,481	1,024	17,233	35,814	26,832	54,980	2,438	8,317	30,296	205	12,577	45
131,780	10,056	63,091	20,832	50,993	22,899	114,035	16,603	15,019	65,295	25	28,102	46
63,186	22,790	13,524	8,125	24,527	19,303	37,321	--------	905	35,965	1,563	18,213	47
71,363	12,334	2,338	21,670	39,281	33,412	130,470	21,061	30,271	16,713	109	16,915	48
9,949	2,804	148	2,016	12,673	10,759	6,611	1,133	2,585	2,216	60	1,407	49

[4] Interest on general debt (other than that paid from accumulated assets of sinking and trust funds), not on debt incurred for enterprise purposes.

[5] Aid paid for period July 1 to December 31, 1948. From January 1 to June 30, 1949, old-age assistance and aid to blind were directly administered by State, and expenditure is shown as for operation.

Source: Department of Commerce, Bureau of the Census; annual report, Compendium of State Government Finances in 1949.

No. 404.—Summary of State Government Finances: 1942 to 1949

[Amounts, except per capita, in millions of dollars. See also *Historical Statistics*, series P 188-200, P 202-211, and P 224-249]

ITEM	1942	1944	1945	1946	1947	1948	1949	Percent distribution, 1949	Per capita, 1949 [1]
General revenue and borrowings, total	6,248	6,633	6,742	7,271	9,223	10,825	11,574	-------	$79.68
General borrowings	148	28	14	73	742	799	588	-------	4.05
General revenue, total	6,100	6,605	6,729	7,198	8,481	10,025	10,986	100.0	75.64
Taxes, total	4,979	5,384	5,561	5,968	6,690	7,791	8,349	76.0	57.48
Total less unemployment compensation	3,903	4,065	4,307	4,935	5,721	6,732	7,376	67.1	50.78
Sales and gross receipts	2,220	2,156	2,278	2,806	3,415	4,045	4,365	39.7	30.05
General sales or gross receipts	633	721	776	900	1,181	1,479	1,609	14.6	11.08
Motor vehicle fuels	942	685	696	887	1,110	1,260	1,361	12.4	9.37
Alcoholic beverages	256	267	312	402	410	426	426	3.9	2.94
Tobacco products	131	160	145	199	245	339	388	3.5	2.67
Other	258	323	349	418	470	542	580	5.3	3.99
License and privilege	694	687	690	765	868	981	1,089	9.9	7.50
Motor vehicles and operators	431	394	395	440	517	593	665	6.1	4.58
Other	263	292	295	326	351	387	424	3.9	2.92
Individual income	249	316	357	389	418	499	593	5.4	4.08
Corporation income	269	446	453	442	451	585	641	5.8	4.42
Property	271	247	276	253	261	279	276	2.5	1.90
Unemployment compensation	1,076	1,319	1,254	1,034	969	1,059	973	8.9	6.70
Other [2]	200	213	253	279	308	343	412	3.7	2.84
Aid received from other governments	809	829	759	767	1,157	1,439	1,760	16.0	12.12
From Federal Government	786	809	738	743	1,125	1,399	1,705	15.5	11.74
Charges and miscellaneous	312	392	410	462	633	796	878	8.0	6.04
General expenditure, total	5,821	5,929	5,997	6,404	8,099	10,400	11,782	100.0	81.12
Provision for debt retirement	305	220	223	188	146	179	226	1.9	1.56
General expenditure less provision for debt retirement	5,516	5,709	5,775	6,216	7,953	10,221	11,557	98.0	79.56
Operation	1,914	2,100	2,253	2,570	3,318	4,351	4,972	42.2	34.23
General control	169	171	187	199	234	257	292	2.5	2.01
Public safety	123	131	131	144	171	200	224	1.9	1.54
Highways	200	264	308	359	424	491	547	4.6	3.77
Natural resources	123	132	144	166	207	244	290	2.5	2.00
Health	55	70	95	105	109	106	109	.9	.75
Hospitals and institutions for handicapped	231	264	286	320	400	492	581	4.9	4.00
Public welfare	526	578	605	681	839	956	1,306	11.1	8.99
Correction	71	78	82	91	107	130	142	1.2	.98
Schools	275	354	354	374	506	652	754	6.4	5.19
Bonus payments to veterans	-------	-------	-------	47	159	616	505	4.3	3.48
Other and unallocable	81	59	60	92	163	207	221	1.9	1.52
Capital outlay	615	325	267	356	949	1,425	1,827	15.5	12.58
Highways	527	282	223	286	670	1,018	1,330	11.3	9.16
Schools	26	15	14	33	102	170	221	1.9	1.52
Other	62	28	30	57	177	238	275	2.3	1.90
Aid paid to local governments	1,751	1,807	1,838	2,044	2,549	3,167	3,544	30.1	24.40
Highways	338	291	285	329	415	481	563	4.8	3.87
Public welfare	389	360	349	374	495	646	642	5.4	4.42
Schools	766	835	842	921	1,129	1,490	1,728	14.7	11.89
Other and unspecified	257	314	363	420	511	549	612	5.2	4.21
Interest	110	87	80	70	63	71	76	.6	.53
Contributions to trust funds and enterprises	1,126	1,389	1,336	1,168	1,073	1,206	1,136	9.6	7.82
To unemployment compensation trust funds	1,076	1,319	1,254	1,034	969	1,059	973	8.3	6.70
Debt outstanding at end of fiscal year:									
Gross	3,267	2,792	2,526	2,367	2,956	3,632	4,090	100.0	28.16
General	3,023	2,506	2,303	2,154	2,721	3,343	3,622	88.5	24.93
Enterprise	244	286	223	213	236	290	468	11.5	3.22
Net long-term (general and enterprise)	2,569	2,121	1,910	1,734	2,263	2,867	3,238	79.2	22.30
Full faith and credit	2,172	1,763	1,573	1,431	1,947	2,487	2,673	65.3	18.40
Long-term debt issued during fiscal year (general and enterprise) [3]	101	32	14	59	718	820	727	17.8	5.00
Long-term debt retired during fiscal year (general and enterprise) [3]	290	232	219	231	186	172	234	5.7	1.61

[1] Based on estimated population on July 1, 1948, excluding armed forces overseas.
[2] Including death and gift, severance, poll, and others.
[3] Exclusive of refunding transactions.

Source: Dept. of Commerce, Bur. of Census; annual report, Compendium of State Govt. Finances in 1949.

No. 405.—State Tax Collections, by Type of Tax, by States: 1950

[In thousands of dollars. Includes local shares of State-imposed taxes. Preliminary data]

State	Total [1]	Unemployment compensation	Sales and gross receipts: Total [1]	Sales and gross receipts: General sales or gross receipts	Sales and gross receipts: Motor vehicle fuels	Sales and gross receipts: Alcoholic beverages	Motor-vehicle and operators licenses	Individual income	Corporation income [2]	Property
Number of States using tax	48	48	48	28	48	48	48	31	33	45
Total	8,967,198	1,028,033	4,686,603	1,678,571	1,547,895	421,603	749,154	742,853	578,240	305,049
Alabama	128,067	11,913	77,942	32,662	29,881	1,336	6,900	[3] 14,314	[3] 885	7,516
Arizona	51,302	3,824	32,381	16,138	10,156	1,795	2,908	[4] 2,669	[4] 2,897	5,371
Arkansas	89,266	4,332	58,149	23,147	22,899	4,896	7,834	4,343	7,857	204
California	933,619	128,456	528,265	321,560	137,826	16,145	53,767	60,500	74,546	48,944
Colorado	92,779	3,490	52,790	25,901	20,559	3,640	6,161	11,284	5,987	6,654
Connecticut	118,215	13,285	71,193	23,699	18,369	5,314	10,484	----	12,200	360
Delaware	27,015	1,458	7,966	[5] 13	4,201	883	1,685	7,418	----	----
Florida	184,318	7,542	131,687	23,569	51,205	22,620	22,819	----	----	5,565
Georgia	137,627	13,013	82,088	----	47,376	[6] 17,300	5,640	10,884	14,589	7,167
Idaho	33,915	4,263	15,039	----	10,126	842	845	5,406	3,318	2,149
Illinois	435,352	56,031	320,925	166,951	56,339	22,966	40,507	----	----	321
Indiana	221,885	18,156	157,052	86,550	40,040	12,265	22,789	----	----	10,981
Iowa	154,529	10,848	96,370	55,247	28,081	3,310	22,680	15,630	2,648	140
Kansas	125,258	5,966	76,972	37,430	26,122	5,332	14,497	8,313	3,456	12,029
Kentucky	122,493	14,833	63,206	----	35,152	9,483	8,042	11,025	8,305	9,194
Louisiana	254,309	15,350	138,270	45,002	[7] 42,495	16,084	6,792	[3] 18,768	[3]	[4] 10,945
Maine	47,142	6,173	24,042	----	12,588	2,056	6,284	----	----	6,066
Maryland	140,312	12,294	76,452	28,377	23,117	5,875	9,751	18,341	10,796	4,686
Massachusetts	309,141	49,018	92,169	----	27,900	20,567	11,184	55,291	[8] 19,450	76
Michigan	459,812	68,339	293,650	204,417	46,501	6,916	42,235	----	----	24,424
Minnesota	196,300	9,184	78,881	----	34,193	13,481	21,687	[9] 37,351	[9] 15,567	10,318
Mississippi	91,034	4,118	61,085	24,438	23,361	2,311	[4] 2,705	4,487	7,543	1,148
Missouri	184,334	23,327	103,608	72,084	19,800	5,518	17,019	[3] 25,239	[3]	5,065
Montana	32,411	4,178	12,862	----	8,382	1,485	1,933	3,687	1,678	3,501
Nebraska	56,907	2,724	31,371	----	23,439	2,610	4,559	----	----	15,724
Nevada	11,610	1,515	5,497	----	2,785	510	1,459	----	----	1,919
New Hampshire	24,302	4,538	11,354	----	4,083	1,024	3,816	1,119	----	1,177
New Jersey	190,180	43,601	83,737	----	32,672	14,023	36,226	----	----	2,911
New Mexico	54,947	4,058	35,530	17,384	13,400	1,305	5,151	1,546	1,255	3,250
New York	1,096,588	208,227	284,040	----	90,095	45,018	78,558	262,916	180,664	1,585
North Carolina	229,616	17,987	118,256	41,848	52,836	8,398	18,087	24,397	30,015	4,553
North Dakota	38,422	1,869	23,036	[4] 11,416	4,776	3,105	5,929	3,697	1,306	1,272
Ohio	428,198	44,029	296,747	133,068	81,374	30,170	45,010	----	----	16,927
Oklahoma	164,936	7,310	95,620	34,839	36,393	4,502	19,378	[3] 15,153	[3]	----
Oregon	[4] 109,944	12,788	30,482	----	25,971	1,195	[4] 12,812	29,460	17,017	19
Pennsylvania	497,625	57,937	224,343	----	100,517	40,984	53,932	----	64,199	1,676
Rhode Island	49,275	10,927	25,723	5,799	6,224	1,710	4,562	----	4,382	----
South Carolina	97,650	7,377	55,422	----	25,248	[6] 14,350	4,784	10,342	14,545	1,387
South Dakota	39,541	1,368	31,609	17,048	6,703	2,552	2,146	----	143	1,358
Tennessee	162,207	12,396	106,588	42,505	41,685	7,808	12,422	3,045	10,443	1,710
Texas	343,940	26,927	144,764	----	76,432	13,249	26,205	----	----	21,215
Utah	46,503	3,096	24,042	14,014	7,696	747	2,584	4,111	2,584	7,083
Vermont	21,924	1,569	10,314	----	4,652	2,553	3,058	3,057	1,172	350
Virginia	154,622	8,644	65,725	----	42,728	6,917	12,753	23,993	18,478	8,665
Washington	235,007	34,756	165,758	104,362	37,333	1,948	12,192	----	----	11,205
West Virginia	113,555	9,604	89,232	61,911	16,878	2,083	9,140	----	----	203
Wisconsin	209,957	13,222	60,502	----	31,455	11,179	24,123	45,067	40,315	16,930
Wyoming	19,307	1,673	13,187	7,192	4,961	553	2,220	----	----	1,106

[1] Includes amounts for types of taxes not shown separately.
[2] Includes unincorporated businesses.
[3] Combined corporation and individual taxes as reported by 4 States (Ala., La., Mo., and Okla.) tabulated with individual income taxes. Amount shown for Ala. represents only taxes on financial institutions.
[4] Not complete.
[5] Back taxes only; not counted with "number of States using tax."
[6] Includes related license taxes.
[7] May include refund amounts.
[8] Comprises "additional excise" taxes and taxes on financial institutions.
[9] Includes recently imposed surtaxes and annual return tax of $5.

Source: Department of Commerce, Bureau of the Census; annual report, State Tax Collections in 1950.

No. 406.—Debt of State Governments Outstanding at End of Fiscal Year, by States: 1950

[In thousands of dollars. 1950 data are preliminary. Data are for State fiscal years ending on June 30, except for 6 States with earlier closing dates (in same calendar year—May 31 for Pa., March 31 for N. Y., and Wash.; in previous calendar year—Sept. 30 for Ala. and Wyo., Aug. 31 for Texas). For these States, gross debt as of June 30, 1950 was as follows: Ala., $49,073,000, N. Y., $919,466,000, Pa., $804,715,000, Texas, $55,454,000, Wash., $96,476,000, and Wyo., $2,934,000]

State	Gross debt				Long-term debt			Short-term debt	Sinking-fund offsets to long-term debt	Net long-term debt	Per capita gross debt, 1950 [1]
	Total		General	Enterprise	Total	Full faith and credit	Non-guaranteed				
	1949	1950									
Total	4,089,954	5,246,276	4,685,410	560,866	5,128,502	4,246,713	881,789	117,774	854,072	4,274,430	35.00
Ala	61,336	50,656	40,041	10,615	50,656	42,162	8,494	-------	9,711	40,945	16.54
Ariz	2,808	3,477	3,477	-------	3,477	715	2,762	-------	368	3,109	4.64
Ark	121,739	132,765	132,765	-------	132,765	125,320	7,445	-------	7,663	125,102	69.53
Calif	205,779	263,372	218,607	44,765	263,372	243,504	19,868	-------	148,883	114,489	24.88
Colo	14,739	14,471	14,471	-------	13,468	437	13,031	1,003	567	12,901	10.92
Conn	82,530	159,038	145,023	14,015	84,038	84,038	-------	75,000	4,190	79,848	79.23
Del	48,218	76,750	36,750	40,000	75,000	35,000	40,000	1,750	-------	75,000	241.29
Fla	15,539	15,957	15,957	-------	15,957	-------	15,957	-------	962	14,995	5.76
Ga	3,332	2,617	2,579	38	2,617	39	2,578	-------	214	2,403	.76
Idaho	975	893	893	-------	893	17	876	-------	85	808	1.52
Ill	454,079	429,503	429,503	-------	429,503	421,069	8,434	-------	17,437	412,066	49.30
Ind	13,389	14,946	14,946	-------	14,946	-------	14,946	-------	3,902	11,044	3.80
Iowa	1,953	35,462	35,462	-------	35,462	33,272	2,190	-------	22	35,440	13.53
Kans	6,347	5,347	5,347	-------	5,347	5,347	-------	-------	1,202	4,145	2.81
Ky	9,169	9,198	9,198	-------	9,198	2,481	6,717	-------	468	8,730	3.12
La	220,088	226,645	203,896	22,749	226,645	209,508	17,137	-------	9,593	217,052	84.46
Maine	10,954	9,118	8,668	450	9,118	8,518	600	-------	434	8,684	9.98
Md	68,637	101,771	57,846	43,925	101,771	32,846	68,925	-------	5,930	95,841	43.44
Mass	207,396	211,294	163,374	47,920	210,694	210,694	-------	600	6,723	203,971	45.05
Mich	249,076	241,182	241,182	-------	241,182	204,622	36,560	-------	3,528	237,654	37.85
Minn	52,573	131,975	131,975	-------	131,975	129,905	2,070	-------	12,057	119,918	44.25
Miss	76,186	79,704	79,704	-------	79,704	12,188	67,516	-------	13,351	66,353	36.58
Mo	51,385	44,708	44,708	-------	44,708	41,399	3,309	-------	7,510	37,198	11.31
Mont	20,580	24,779	20,803	3,976	24,779	7,351	17,428	-------	3,785	20,994	41.93
Nebr	740	612	612	-------	612	-------	612	-------	4	608	.46
Nev	615	785	785	-------	785	785	-------	-------	45	740	4.90
N. H	19,725	23,357	20,427	2,930	11,857	10,697	1,160	11,500	3,247	8,610	43.89
N. J	106,808	104,852	104,852	-------	104,852	104,852	-------	-------	-------	104,852	21.68
N. Mex	29,717	27,056	27,056	-------	27,056	19,653	7,403	-------	245	26,811	39.72
N. Y	856,157	844,712	844,712	-------	824,303	824,250	53	20,409	307,956	516,347	56.96
N. C	77,150	202,073	202,073	-------	194,573	193,460	1,112	7,500	56,070	138,503	49.75
N. D	46,354	43,521	43,521	-------	43,521	40,978	2,543	-------	22,169	21,352	70.24
Ohio	[2] 203,136	197,510	197,235	275	197,510	195,968	1,542	-------	6,710	190,800	24.85
Okla	38,513	107,218	107,218	-------	107,218	48,910	58,308	-------	14,783	92,435	48.01
Oreg	31,967	37,383	37,383	-------	37,383	30,227	7,156	-------	26,785	10,598	24.57
Pa	361,415	804,715	548,129	256,586	804,715	486,829	317,886	-------	95,455	709,260	76.65
R. I	42,857	51,957	51,095	862	51,957	51,957	-------	-------	5,004	46,953	65.61
S. C	96,983	98,827	69,813	29,014	98,827	69,813	29,014	-------	7,806	91,021	46.68
S. Dak	17,603	37,154	35,804	1,350	37,154	36,774	380	-------	15,106	22,048	56.92
Tenn	97,469	101,959	101,959	-------	101,959	99,203	2,756	-------	4,524	97,435	30.97
Tex	24,404	52,259	52,259	-------	52,247	15,727	36,520	12	2,571	49,676	6.78
Utah	1,113	951	951	-------	951	770	181	-------	793	158	1.38
Vt	2,220	6,263	6,263	-------	6,263	6,263	-------	-------	-------	6,263	16.58
Va	18,516	37,533	18,533	19,000	37,533	12,755	24,778	-------	13,584	23,949	11.31
Wash	25,318	96,494	76,194	20,300	96,494	72,288	24,206	-------	6,997	89,497	40.56
W. Va	65,651	76,448	74,352	2,096	76,448	73,102	3,346	-------	5,633	70,815	38.12
Wis	4,543	4,075	4,075	-------	4,075	-------	4,075	-------	-------	4,075	1.19
Wyo	2,173	2,934	2,934	-------	2,934	1,020	1,914	-------	-------	2,934	10.10

[1] Based on enumerated population as of Apr. 1, 1950.
[2] Amount is as of Dec. 31, 1948. Fiscal year of Ohio was changed from calendar year basis to July 1–June 30 basis effective July 1, 1949.

Source: Department of Commerce, Bureau of the Census; annual report, Governmental Debt in 1950.

No. 407.—Number of State Government Employees, by Function and by States: April 1950

[Includes both permanent and temporary employees. Numbers of part-time employees not reduced to full-time equivalent]

State	Total [1]	General government functions								State enterprises [3]
		General control	Public safety	Highways	Natural resources	Hospitals and institutions for the handicapped	Schools	Employment security administration	Other [2]	
Total [1]	**1,033,400**	**77,500**	**57,100**	**171,200**	**69,200**	**171,500**	**309,000**	**50,000**	**109,600**	**18,200**
Alabama	17,100	1,037	520	2,486	1,960	2,297	5,568	886	1,259	1,069
Arizona [4]	6,900	401	[5] 162	[5] 1,409	476	520	2,906	308	672	--------
Arkansas	12,300	804	[6] 133	2,492	1,237	[7] 2,710	4,058	472	[6 7] 402	--------
California	73,400	11,388	5,009	6,733	4,115	9,586	23,078	5,156	7,393	955
Colorado	11,600	1,076	265	1,556	595	1,524	5,497	401	732	--------
Connecticut	16,600	2,947	599	[9] 2,863	557	3,333	3,190	1,100	1,990	[8]
Delaware	4,300	247	383	806	373	209	1,778	112	407	--------
Florida [4]	25,100	[9]	[9]	[9]	[9]	[9]	5,134	[9]	[9]	--------
Georgia	17,300	1,168	530	4,001	1,719	2,511	5,291	721	1,370	--------
Idaho	5,900	380	131	1,081	471	400	2,318	242	721	227
Illinois	41,600	4,182	2,501	4,862	1,086	10,198	10,302	2,534	5,926	--------
Indiana	24,800	1,510	1,849	3,129	1,392	3,861	9,550	1,005	2,504	--------
Iowa	20,700	1,145	736	2,039	1,540	3,502	8,304	456	2,256	710
Kansas	16,200	1,025	706	2,873	910	2,238	6,820	395	1,249	--------
Kentucky [4]	16,600	859	710	[8] 5,266	2,005	1,586	3,817	636	1,759	[8]
Louisiana	29,500	1,360	932	5,271	2,709	6,763	7,447	606	3,508	897
Maine	8,700	769	413	2,300	922	1,162	1,716	338	766	337
Maryland	18,000	[9]	[9]	[9]	[9]	[9]	3,737	[8]	[9]	[9]
Massachusetts	31,200	2,290	2,628	6,642	1,126	10,094	2,318	2,425	3,494	186
Michigan [4]	37,800	2,490	1,373	2,105	1,419	7,168	15,216	2,384	4,464	1,164
Minnesota [4]	23,800	1,171	[5] 1,298	[5] 3,335	1,672	[10] 4,617	9,778	849	[10] 1,058	--------
Mississippi	14,100	737	352	2,229	2,553	1,622	4,235	483	1,868	--------
Missouri	21,300	1,651	884	3,785	1,607	3,991	5,269	965	3,195	--------
Montana	5,800	311	192	963	470	596	2,121	306	489	357
Nebraska	10,100	491	[6] 152	1,864	[11] 883	[10] 2,500	3,017	271	[6 10 11] 1,103	--------
Nevada	2,000	209	62	629	214	86	474	187	122	--------
New Hampshire [4]	6,600	705	243	1,581	418	929	1,394	249	748	309
New Jersey	23,000	1,589	3,300	2,969	1,125	5,415	3,474	2,529	2,617	--------
New Mexico	8,100	588	308	1,413	651	589	3,329	220	959	--------
New York	83,300	11,386	5,938	9,678	3,006	27,842	7,372	6,457	11,595	--------
North Carolina [4]	64,300	1,380	993	[12] 9,872	2,180	[10] 3,828	44,355	887	[10 12] 758	--------
North Dakota	4,700	385	193	664	371	685	1,476	200	448	265
Ohio	38,900	1,642	2,339	[8] 6,957	1,407	[13] 189	10,892	2,857	[8 13] 10,981	[8]
Oklahoma [4]	20,700	1,257	808	2,380	1,748	3,151	8,358	514	2,511	--------
Oregon	16,600	1,474	1,240	2,648	1,956	1,691	4,908	663	1,443	516
Pennsylvania	68,700	5,468	5,518	14,843	4,128	[13]	9,369	4,129	[13] 19,851	5,405
Rhode Island [14]	6,900	947	556	804	202	1,334	1,186	640	1,214	47
South Carolina	14,100	586	[15] 654	[15] 3,791	1,759	1,255	3,369	512	1,706	418
South Dakota [4]	5,200	524	74	1,028	408	518	1,694	158	646	180
Tennessee	17,900	783	488	3,985	1,153	828	5,028	917	4,738	--------
Texas	41,300	1,486	2,372	8,532	2,797	4,245	16,197	1,428	4,202	--------
Utah	8,100	549	194	1,086	748	469	3,963	290	577	187
Vermont	3,600	480	223	[8] 715	250	432	820	162	396	[8] 77
Virginia	28,400	879	1,202	9,412	1,925	4,533	6,964	526	1,722	1,113
Washington	20,900	963	1,341	[8] 2,837	2,028	1,960	7,395	958	2,549	[8] 908
West Virginia	16,800	570	935	5,878	1,421	[10] 1,692	3,781	533	[10] 1,118	884
Wisconsin	19,700	1,232	1,080	711	1,969	2,486	9,407	792	1,919	--------
Wyoming	3,000	146	[5] 87	[5] 717	345	148	1,135	136	300	19

[1] Totals are rounded to include estimates of missing items.
[2] Includes health, public welfare, correction, and other general government functions.
[3] Principally alcoholic-beverage monopoly systems (operated by 16 States); also includes airports, harbors, ferries, and other State operated enterprises.
[4] Nonschool data for a previous month.
[5] Data for police included with highways.
[6] Data for public safety, except police, included with "other" general government.
[7] Data for public welfare included with hospitals and institutions for the handicapped.
[8] Data for toll bridges included with highways.
[9] Not available.
[10] Data for correction included with hospitals and institutions for the handicapped.
[11] Data for natural resources, except agricultural experiment stations and extension services included with "other" general government.
[12] Data for State prisons included with highways.
[13] Data for hospitals and institutions included with "other" general government.
[14] Nonschool employee and payroll data from separate sources and therefore not strictly comparable.
[15] Data for Motor Vehicle Division included with highways.

Source: Department of Commerce, Bureau of the Census; annual report, State Employment in 1950.

No. 408.—Monthly Pay Rolls of State Governments, by Function and by States: April 1950

[In thousands of dollars. Includes pay rolls for both permanent and temporary employees]

State	Total [1]	General government functions								State enterprises [3]
		General control	Public safety	Highways	Natural resources	Hospitals and institutions for the handicapped	Schools	Employment security administration	Other [2]	
Total [1]	**212,195**	**18,391**	**14,601**	**35,376**	**14,483**	**31,165**	**58,845**	**12,037**	**23,432**	**3,863**
Alabama	2,913	225	122	448	340	286	860	195	225	212
Arizona [4]	1,323	76	[5] 38	[5] 381	105	87	429	82	125	----
Arkansas	1,754	141	[6] 32	411	214	[7] 311	459	115	[6 7] 72	----
California	19,597	(8)	(8)	(8)	(8)	(8)	5,023	(8)	(8)	----
Colorado	2,280	236	67	386	128	303	897	91	172	----
Connecticut	4,212	751	150	[9] 866	157	844	727	223	494	(9)
Delaware	847	50	72	159	50	26	389	27	74	----
Florida [4]	4,144	(8)	(8)	(8)	(8)	(8)	937	(8)	(8)	----
Georgia	2,892	220	107	667	266	317	889	166	260	----
Idaho	1,070	68	27	231	99	58	365	56	135	31
Illinois	9,428	1,128	666	1,197	276	1,980	2,181	594	1,406	----
Indiana	4,288	(5)	(8)	(8)	(8)	(8)	1,721	(8)	(8)	----
Iowa	3,662	243	153	495	261	503	1,409	101	384	143
Kansas	2,889	186	144	627	170	309	1,108	93	252	----
Kentucky [4]	2,644	153	139	[9] 873	326	187	538	136	292	(9)
Louisiana	4,812	296	192	845	501	864	1,149	83	666	216
Maine	1,586	151	91	433	217	169	223	73	155	74
Maryland	3,716	(8)	(8)	(8)	(8)	(8)	706	(8)	(8)	(8)
Massachusetts	7,636	648	725	(8)	279	2,458	488	528	903	53
Michigan [4]	8,882	705	378	611	366	1,593	3,167	616	1,146	300
Minnesota [4]	5,099	251	[5] 305	[5] 762	379	[10] 904	2,010	187	[10] 240	----
Mississippi	2,129	224	73	379	295	154	603	131	270	----
Missouri	3,561	371	214	725	316	494	757	191	493	----
Montana	1,155	92	37	287	93	77	347	59	99	64
Nebraska	1,729	137	[6] 33	354	[11] 196	[10] 343	398	57	[6 10 11] 211	----
Nevada	463	51	16	163	52	12	93	45	31	----
New Hampshire [4]	987	65	47	253	62	114	222	46	119	59
New Jersey	5,176	467	821	711	261	1,054	806	524	532	----
New Mexico	1,442	126	72	285	144	85	494	55	181	----
New York	21,379	3,298	1,776	2,303	713	6,434	2,029	1,582	3,244	----
North Carolina [4]	14,290	318	224	[12] 2,195	523	[10] 539	10,072	220	[10 12] 199	----
North Dakota	1,012	60	42	179	97	100	342	43	86	63
Ohio	7,991	428	554	[9] 1,563	279	[13] 35	2,147	624	[9 13] 2,014	[9] 347
Oklahoma [4]	3,439	249	181	394	281	378	1,414	124	468	----
Oregon	3,573	320	322	724	431	321	852	154	331	118
Pennsylvania	12,749	1,209	1,309	2,513	541	(13)	1,616	901	[13] 3,528	1,133
Rhode Island [14]	1,292	186	93	145	46	233	201	113	266	9
South Carolina	2,486	113	[15] 146	[15] 583	290	177	598	134	306	70
South Dakota [4]	954	99	17	221	92	61	287	31	100	46
Tennessee	2,986	160	93	660	237	79	825	195	737	----
Texas	8,211	366	565	2,198	545	501	2,822	406	808	----
Utah	1,450	109	46	239	115	88	623	76	124	30
Vermont	618	52	49	[9] 130	43	60	163	33	72	[9] 16
Virginia	4,956	180	293	1,430	374	684	1,250	114	388	243
Washington	4,777	230	346	[9] 850	477	344	1,527	237	569	[9] 197
West Virginia	3,048	124	189	1,089	222	[10] 212	668	112	[10] 224	208
Wisconsin	4,012	289	258	206	375	490	1,817	179	398	----
Wyoming	606	21	[5] 22	[5] 177	78	19	199	32	53	5

[1] Totals are rounded to include estimates of missing items.
[2] Includes health, public welfare, correction, and other general government functions.
[3] Principally alcoholic-beverage monopoly systems (operated by 16 States); also includes airports, harbors, ferries, and other State operated enterprises.
[4] Nonschool data for a previous month.
[5] Data for police included with highways.
[6] Data for public safety, except police, included with "other" general government.
[7] Data for public welfare included with hospitals and institutions for the handicapped.
[8] Not available.
[9] Data for toll bridges included with highways.
[10] Data for correction included with hospitals and institutions for the handicapped.
[11] Data for natural resources, except agricultural experiment stations and extension services included with "other" general government.
[12] Data for State prisons included with highways.
[13] Data for hospitals and institutions included with "other" general government.
[14] Nonschool employee and payroll data from separate sources and therefore not strictly comparable.
[15] Data for Motor Vehicle Division included with highways.

Source: Department of Commerce, Bureau of the Census; annual report, State Employment in 1950.

No. 409.—Financial Transactions of State-Administered Public-Employee Retirement Systems, by States: 1949

[In thousands of dollars. Investment transactions are excluded]

State	Receipts					Payments			
	Total	Employee contributions	Government contributions		Earnings on investments	Total	Benefits [1]	Withdrawals [1]	Other
			State	Local					
Total	**500,975**	**221,943**	**142,602**	**74,335**	**62,095**	**141,501**	**95,017**	**39,614**	**6,870**
Alabama	5,191	2,149	2,720	34	288	496	170	275	51
Arizona	1,855	1,058	189	510	98	301	162	116	23
Arkansas	2,198	876	1,121	---	201	628	448	150	30
California	65,477	30,650	21,956	8,168	4,703	17,860	14,153	3,437	270
Colorado	2,089	987	640	329	133	456	223	197	36
Connecticut	8,046	3,931	2,706	353	1,056	2,677	1,989	679	9
Delaware	31	8	23	---	---	43	43	---	---
Florida	8,415	5,914	1,692	408	401	1,745	1,033	610	102
Georgia	5,391	2,018	2,653	441	279	721	366	201	64
Idaho	2,027	971	444	569	43	308	152	138	18
Illinois	15,809	8,343	6,478	---	988	8,092	5,418	2,321	353
Indiana	12,007	4,464	4,881	1,089	1,573	4,291	3,533	640	118
Iowa	3,339	1,638	50	1,638	13	478	421	6	51
Kansas	1,702	1,146	450	---	106	475	142	293	40
Kentucky	5,341	1,106	3,916	---	319	498	288	170	40
Louisiana	12,284	4,234	2,793	4,515	742	1,457	756	656	45
Maine	2,802	1,185	1,230	195	192	1,086	1,043	---	43
Maryland	5,859	2,217	2,882	208	552	1,317	824	439	54
Massachusetts	10,606	7,766	466	42	2,332	3,422	2,141	1,168	113
Michigan	21,453	9,137	10,397	951	968	5,940	3,693	1,762	485
Minnesota	6,395	4,679	1,169	---	547	2,332	1,107	1,138	87
Mississippi	2,106	866	1,168	---	72	383	261	100	22
Missouri	2,786	1,339	44	1,295	108	363	171	145	47
Montana	2,481	1,485	337	546	113	902	445	396	61
Nebraska	1,063	960	13	42	48	277	99	149	29
Nevada	899	492	385	---	22	175	47	90	38
New Hampshire	2,010	917	560	419	114	435	289	113	33
New Jersey	26,866	10,023	8,164	2,441	6,238	9,198	7,063	2,068	67
New Mexico	1,042	194	806	26	16	403	386	---	17
New York	85,950	34,569	12,476	24,336	14,569	27,681	17,178	8,138	2,365
North Carolina	15,472	6,071	7,491	663	1,247	2,022	786	893	343
North Dakota	1,027	524	191	232	80	232	176	33	23
Ohio	38,498	16,412	2,551	13,452	6,083	13,437	9,585	3,079	773
Oklahoma	2,397	1,872	359	---	166	370	73	245	52
Oregon	8,747	4,174	1,671	2,620	282	1,469	737	628	104
Pennsylvania	41,109	14,521	10,775	5,332	10,481	13,578	9,276	4,298	4
Rhode Island	1,162	570	485	---	107	291	162	129	---
South Carolina	6,813	2,360	3,528	666	269	1,458	853	492	113
South Dakota	206	187	---	---	19	25	10	9	6
Tennessee	3,596	2,024	1,322	---	250	623	252	295	76
Texas	19,401	8,712	9,128	---	1,561	2,997	1,472	1,237	288
Utah	2,183	1,058	345	---	180	729	396	320	13
Vermont	1,206	564	576	---	66	204	155	39	10
Virginia	7,890	3,178	4,128	---	584	1,695	986	665	44
Washington	7,806	4,920	2,348	---	538	3,438	2,833	481	124
West Virginia	4,968	1,866	2,645	---	457	1,052	775	241	36
Wisconsin	14,735	6,882	2,250	2,715	2,888	3,373	2,383	845	145
Wyoming	239	126	---	110	3	68	63	---	5

[1] Amounts for withdrawals shown separately when available; otherwise included with benefit payments.

Source: Department of Commerce, Bureau of the Census; annual report, Compendium of State Government Finances in 1949.

No. 410.—Summary of Finances of State-Administered Public-Employee Retirement Systems: 1944 to 1949

[In thousands of dollars]

Item	Receipts					Payments				Assets, end of fiscal year
	Total	Employee contributions	Government contributions		Earnings on investments	Total	Benefits [1]	Withdrawals [1]	Other	
			State	Local						
1944	195,234	76,357	50,243	26,354	42,280	[2] 70,178	48,662	18,857	1,752	1,241,772
1945	220,095	89,370	63,658	21,945	45,122	75,282	52,464	20,962	1,856	1,390,249
1946	265,718	110,131	71,833	36,469	47,285	90,595	60,034	27,976	2,585	1,607,224
1947	317,051	144,808	80,105	38,238	47,900	105,290	70,560	31,579	3,151	1,789,848
1948	423,614	182,318	127,099	60,918	53,279	121,300	83,492	33,836	4,032	2,092,571
1949	500,975	221,943	142,602	74,335	62,095	141,501	95,017	39,614	6,870	2,436,930
General (State and local)	218,384	106,275	52,183	39,225	20,701	50,099	25,882	20,254	3,963	[3]
Educational:										
Teachers	231,965	95,234	66,331	32,458	37,942	77,604	59,487	16,236	1,881	[3]
School-nonteachers	3,436	1,434	339	1,361	302	1,358	962	299	97	[3]
School employees [4]	13,996	6,609	6,883	-------	504	4,321	2,878	1,254	189	[3]
University and college	4,819	1,545	2,092	-------	582	1,681	1,362	107	212	[3]
General and teachers	22,751	8,827	11,796	547	1,581	4,066	2,322	1,203	451	[3]
Police	2,779	953	1,143	416	267	954	825	87	42	[3]
Firemen	389	143	203	11	32	159	153	4	2	[3]
Judicial	418	182	206	-------	30	283	254	28	1	[3]
Other	2,038	741	826	317	154	976	892	52	32	[3]

[1] Amounts of withdrawals shown separately when available; otherwise included with benefit payments.
[2] Includes $907,000 not distributed according to object of payment.
[3] Not available.
[4] Teachers and nonteachers not reported separately.

No. 411.—State Unemployment-Compensation Fund Finances: 1944 to 1949

[In thousands of dollars]

Item	1944	1945	1946	1947	1948	1949
Total receipts	1,405,242	1,364,172	1,161,817	1,098,787	1,202,947	1,129,567
Contributions from general funds (unemployment compensation tax)	1,319,451	1,253,781	1,033,591	969,227	1,059,413	972,929
Interest	85,791	110,391	128,226	129,560	143,534	156,638
Benefit payments	65,008	70,372	964,661	880,360	755,646	1,114,730
Assets, end of fiscal year	5,164,218	6,457,321	6,664,593	6,885,449	7,292,921	7,166,900

Source of tables 410 and 411: Department of Commerce, Bureau of the Census; annual reports, Compendium of State Government Finances.

No. 412.—Income and Expense Statement of the 16 State-Operated Alcoholic-Beverage Monopoly Systems, by States: 1950

[In thousands of dollars]

State	Net sales of goods	Cost of goods sold	Gross profit on sales	Operating expense	Net operating revenue	Other income	Other expense	Net income
Total	**808,046**	**607,942**	**200,104**	**43,668**	**156,436**	**999**	**618**	**156,817**
Alabama	42,128	28,197	13,931	1,904	12,027	51	-------	12,078
Idaho	10,606	7,438	3,168	630	2,538	9	-------	2,547
Iowa	39,696	29,042	10,654	2,187	8,467	19	-------	8,486
Maine	17,744	12,825	4,919	1,019	3,900	253	-------	4,153
Michigan	120,476	90,373	30,103	3,479	26,624	109	-------	26,733
Montana	14,355	10,727	3,628	1,123	2,505	19	-------	2,524
New Hampshire	14,833	11,024	3,809	737	3,072	4	-------	3,076
Ohio	131,565	110,913	20,652	5,253	15,399	43	591	14,851
Oregon	36,537	25,699	10,838	1,800	9,038	7	-------	9,045
Pennsylvania	178,422	129,157	49,265	14,789	34,476	232	-------	34,708
Utah	11,746	7,582	4,164	765	3,399	35	-------	3,434
Vermont	5,549	5,131	418	263	155	1	-------	156
Virginia	83,048	64,215	18,833	3,543	15,290	124	13	15,401
Washington	56,285	41,730	14,555	2,976	11,579	39	14	11,604
West Virginia	38,461	28,086	10,375	3,008	7,367	54	-------	7,421
Wyoming	6,595	5,803	792	192	600	-------	-------	600

Source: Department of Commerce, Bureau of the Census; annual report, Summary of State Government Finances in 1950.

No. 413.—Summary of City Government Finances: 1942 to 1949

[Amounts in millions of dollars. For the 397 cities having 25,000 or more inhabitants in 1940]

ITEM	1942	1944	1945	1946	1947	1948	1949	Percent change 1942 to 1949	Percent change 1948 to 1949
General revenue and borrowings, total	(1)	2,712	2,821	3,102	3,630	4,205	4,509	(1)	7.2
General borrowings	(1)	49	106	181	324	452	472	(1)	4.6
General revenue, total	2,598	2,663	2,714	2,921	3,306	3,753	4,037	55.4	7.5
Taxes, total	1,938	1,971	1,971	2,064	2,307	2,622	2,793	44.1	6.5
Property	1,685	1,726	1,712	1,763	1,866	2,058	2,154	27.8	4.7
Sales and gross receipts	122	118	128	147	263	346	393	223.2	13.6
Licenses and other	131	127	131	155	178	218	246	87.9	12.8
Aid received from other governments	448	453	485	546	642	740	817	82.6	10.5
From State governments only	419	422	450	513	607	693	764	82.4	10.2
Charges and miscellaneous	213	238	258	311	357	392	426	100.4	8.7
General expenditure, total	2,677	2,620	2,685	2,950	3,494	4,052	4,507	68.4	11.2
Provision for debt retirement	293	320	293	271	253	289	275	−6.4	−5.0
General expenditure less provision for *debt retirement*	2,383	2,300	2,392	2,678	*3,241*	*3,764*	*4,232*	*77.6*	*12.5*
Operation [2]	1,896	1,901	1,962	2,158	2,528	2,854	3,099	63.5	8.6
General control	158	163	171	185	212	229	250	57.6	9.0
Public safety	454	472	481	532	614	681	747	64.6	9.6
Highways	135	140	154	164	186	220	228	69.4	3.8
Sanitation	134	151	162	183	209	232	258	92.4	11.4
Health and hospitals	142	158	167	189	221	259	289	103.8	11.8
Public welfare	264	187	183	206	272	321	377	42.7	17.5
Schools	448	453	457	486	562	634	[3] 642	[3] 43.4	[3] 1.4
Capital outlay	158	77	91	168	318	467	674	327.0	44.2
Highways only	59	29	34	64	122	154	205	246.9	33.3
Aid paid to other governments	1	4	5	10	12	25	29	(4)	17.6
Interest	170	147	137	129	122	119	123	−27.7	2.8
Contributions to trust funds and enterprises	[5] 159	170	197	214	261	299	308	93.5	3.0
Debt at end of fiscal year:									
Gross	8,155	7,497	7,326	7,161	7,252	7,521	7,892	−3.2	4.9
General	4,599	3,995	3,780	3,675	3,722	3,864	4,124	−10.4	6.7
Enterprise	3,556	3,502	3,546	3,486	3,530	3,657	3,768	6.0	3.0
Net long-term, total	6,823	6,175	5,978	5,828	5,830	6,041	6,338	−7.1	4.9
Total interest payments (general and enterprise)	293	277	264	254	244	241	245	−16.5	1.5
Enterprise operations:									
Operating revenue	*611*	*703*	*732*	*763*	*812*	*868*	*934*	*61.0*	*13.4*
Operating expense (excludes depreciation)	332	399	417	463	540	616	674	103.2	9.3

[1] Not available. [2] Includes amounts for functions not shown separately.
[3] Data for 1949 exclude that of Detroit school system, which became independent of city corporation at end of 1948 fiscal year.
[4] Less than 0.05 percent.
[5] For cities having more than 100,000 inhabitants in 1940; data for contributions to trust funds and enterprises are not available for smaller cities.

No. 414.—Selected Items of City Enterprise Finances, by Type of Enterprise: 1949

[Amounts in thousands of dollars. For enterprises owned and operated by cities having 25,000 or more inhabitants in 1940]

ITEM	All city-operated enterprises	Water-supply systems	Electric light and power systems	Transit systems	Gas-supply systems	Port facilities	Airports	Other city-operated enterprises
Number of enterprises [1]	593	321	55	14	17	29	130	27
Operating revenue	983,808	385,272	196,875	317,717	27,759	25,846	11,929	18,410
Operating expense except depreciation	673,816	199,616	114,646	300,401	16,651	13,623	12,459	16,420
Non-operating revenue	45,965	4,291	2,009	5,628	262	31,813	1,818	144
Non-operating expense	118,210	52,413	7,904	42,974	465	9,618	2,796	2,040
Net contributions from city governments	100,417	7,390	476	67,761	25	*5,132*	*13,985*	*5,648*
Net contributions to city governments	66,572	38,178	16,581	238	6,630	2,673	257	2,015
Debt service	235,140	102,358	17,046	85,338	822	15,081	10,654	3,841
Interest	113,809	49,776	6,961	42,870	348	9,353	2,515	1,986
Provision for debt retirement	121,331	52,582	10,085	42,468	474	5,728	8,139	1,855
Gross debt at end of fiscal year	3,536,865	1,502,556	330,187	1,258,557	11,038	236,146	133,315	65,066

[1] Represents number of cities owning and operating type of enterprise specified, even if city owns and operates more than one of same type.

Source of tables 413 and 414: Department of Commerce, Bureau of the Census; annual report, Compendium of City Government Finances in 1949.

No. 415.—Revenue and Expenditure of

[In thousands of dollars.

	POPULATION GROUP AND CITY	Total general revenue and borrowings	General borrowings [1]	GENERAL REVENUE					GENERAL EXPENDITURE		
				Total	Property taxes	Other local taxes	Aid received from other governments	Charges and miscellaneous	Total [2]	Provision for debt retirement	Total less provision for debt retirement
1	**Total**	4,508,951	472,325	4,036,626	2,154,380	639,060	817,190	425,996	4,506,909	274,605	4,232,304
2	**Over 1,000,000, total**	1,734,269	167,660	1,566,609	764,885	342,523	344,661	114,540	1,751,486	84,991	1,666,495
3	New York	1,134,486	79,644	1,054,842	512,475	243,187	253,897	45,283	1,158,873	50,470	1,108,403
4	Chicago	184,677	18,157	166,520	77,787	38,177	38,182	12,374	185,454	14,855	170,599
5	Philadelphia	141,407	31,300	110,107	51,722	38,083	6,023	14,279	147,857	4,756	143,101
6	Detroit	146,119	10,359	135,760	85,497	2,294	25,865	22,104	144,508	11,066	133,442
7	Los Angeles	127,580	28,200	99,380	37,404	20,782	20,694	20,500	114,794	3,844	110,950
8	**500,000 to 1,000,000, total**	677,455	60,519	616,936	349,917	79,339	144,244	43,436	688,263	41,714	646,549
9	Cleveland	60,163	8,300	51,863	30,470	1,603	11,383	8,407	58,397	7,936	50,461
10	Baltimore	91,693	-------	91,693	47,797	7,714	30,833	5,349	107,105	3,500	103,605
11	St Louis	43,183	-------	43,183	22,184	14,850	1,114	5,035	45,230	4,719	40,511
12	Boston	150,468	27,100	123,368	81,800	3,139	32,810	5,619	140,876	8,043	141,833
13	Pittsburgh	35,110	6,600	28,510	20,171	4,966	1,399	1,974	35,041	4,411	30,630
14	Washington, D. C	100,332	-------	100,332	41,453	35,965	18,278	4,636	108,140	-------	108,140
15	San Francisco	84,332	12,298	72,034	43,238	6,736	16,930	5,130	72,791	4,108	68,683
16	Milwaukee	63,234	5,295	57,939	33,527	2,646	16,905	4,861	62,913	225	62,688
17	Buffalo	48,940	926	48,014	29,277	1,720	14,592	2,425	48,770	8,772	39,998
18	**250,000 to 500,000, total**	604,100	73,994	530,106	290,228	74,679	83,663	81,536	609,182	50,340	558,842
19	New Orleans	33,895	9,032	24,863	9,012	9,072	4,314	2,465	32,868	2,076	30,792
20	Minneapolis	51,324	7,235	44,089	30,050	1,765	6,243	6,031	50,260	8,074	42,186
21	Cincinnati	40,723	8,752	31,971	14,372	1,740	4,721	11,138	39,423	3,819	35,604
22	Newark	51,898	706	51,192	41,760	4,084	2,994	2,354	52,939	3,371	49,568
23	Kansas City, Mo	18,118	453	17,665	8,374	6,213	965	2,113	18,560	1,071	17,489
24	Indianapolis	13,940	539	13,401	10,003	272	1,744	1,382	14,030	690	13,340
25	Houston	32,694	13,960	18,734	14,102	1,595	76	2,961	26,142	3,519	22,623
26	Seattle	27,037	3,424	23,613	7,778	4,949	5,370	5,516	29,541	1,533	28,008
27	Rochester	33,518	459	33,059	19,194	1,028	8,983	3,854	34,925	3,867	31,058
28	Denver	38,348	1,943	36,405	12,034	5,741	14,735	3,895	39,127	1,111	38,016
29	Louisville	31,176	4,937	26,239	13,797	5,776	1,747	4,919	26,519	930	25,589
30	Columbus	18,614	5,414	13,200	4,068	3,874	2,622	2,636	14,602	1,910	12,692
31	Portland, Oreg	14,540	394	14,146	8,089	2,002	1,228	2,827	17,178	1,146	16,032
32	Atlanta	20,684	204	20,480	8,579	3,168	3,004	5,729	26,346	1,289	25,057
33	Oakland	18,842	-------	18,842	9,540	3,403	3,976	1,923	19,724	681	19,043
34	Jersey City	33,025	630	32,395	24,216	2,584	1,495	4,100	35,215	2,837	32,378
35	Dallas	21,259	4,140	17,119	10,065	2,465	51	4,538	25,512	3,164	22,348
36	Memphis	22,286	4,726	17,560	7,289	2,020	4,850	3,401	20,745	1,057	19,688
37	St. Paul	20,353	152	20,201	12,057	1,620	3,926	2,598	22,080	1,560	20,520
38	Toledo	17,165	1,398	15,767	2,340	6,822	3,408	3,197	17,117	2,489	14,628
39	Birmingham	11,171	800	10,371	3,057	3,204	2,507	1,513	10,635	1,529	9,106
40	San Antonio	8,176	-------	8,176	6,352	691	6	1,127	10,437	1,207	9,230
41	Providence	25,314	4,696	20,618	14,100	591	4,608	1,319	25,257	1,410	23,847
42	100,000 to 250,000, total	561,672	58,253	503,419	280,434	52,588	99,615	70,782	545,718	40,433	505,285
43	50,000 to 100,000, total	481,752	56,761	424,991	248,344	49,307	69,032	58,308	466,287	31,409	434,878
44	25,000 to 50,000, total	449,703	55,138	394,565	220,572	40,624	75,975	57,394	445,973	25,718	420,255

[1] For general-government purposes only. Consists of long-term debt incurred during fiscal year other than by funding or refunding, plus any excess of issuance over redemption (i. e., excluding funding) of short-term debt.
[2] Includes amounts for aid paid to other governments and for contributions to trust funds and to enterprises, not shown separately.

CITIES HAVING 25,000 OR MORE INHABITANTS: 1949

See headnote, table 413]

GENERAL EXPENDITURE—continued											ENTERPRISES		
Operation									Interest	Capital outlay	Operating revenue	Operating expense (before depreciation)	
Total[3]	General control	Police	Fire	Highways	Sanitation	Health and hospitals	Public welfare	Schools					
3,098,900	249,544	406,667	303,603	227,986	258,395	289,124	376,765	642,288	122,595	674,139	983,808	673,816	1
1,171,183	97,319	163,844	90,974	61,237	91,686	120,058	212,775	225,865	54,321	242,385	431,122	333,702	2
810,383	57,531	78,914	47,447	32,561	51,319	87,608	172,874	225,830	33,757	110,319	270,392	220,772	3
115,520	10,683	28,511	13,120	10,339	13,047	8,700	20,936	-------	3,234	34,238	18,440	15,034	4
85,201	13,916	18,296	11,059	6,519	8,540	8,600	4,818	26	9,318	39,431	9,178	7,332	5
93,332	8,249	18,530	7,836	5,044	13,175	11,281	14,089	-------	6,316	24,172	59,147	48,559	6
66,747	6,940	19,593	11,512	6,774	5,605	3,869	58	-------	1,696	34,225	73,965	42,005	7
481,738	38,195	61,967	42,605	27,913	40,015	59,260	58,085	93,344	13,113	99,589	114,999	83,174	8
37,535	2,368	7,012	4,207	3,599	5,685	5,490	4,295	-------	2,072	7,924	40,301	31,742	9
76,332	4,651	7,298	5,400	6,023	5,856	5,813	10,347	23,382	3,640	17,399	8,142	3,818	10
35,128	4,345	7,457	3,315	1,042	1,965	8,976	1,186	-------	925	2,756	6,685	4,002	11
107,927	7,246	9,912	8,136	3,829	6,564	11,912	26,915	21,246	3,173	17,563	6,769	3,763	12
23,256	2,652	4,791	3,688	1,880	4,269	1,743	33	-------	1,113	5,688	4,033	3,061	13
76,517	5,053	7,890	3,689	2,819	4,689	16,616	5,625	18,936	-------	23,124	4,341	3,276	14
49,728	6,718	7,089	7,129	2,165	1,944	7,119	9,671	-------	1,024	9,506	37,373	29,208	15
42,330	2,754	5,604	3,906	3,420	5,816	1,515	3	15,090	90	12,563	4,349	2,631	16
32,985	2,408	4,314	3,135	2,236	3,227	76	10	14,690	1,076	3,066	3,006	1,673	17
400,797	30,663	52,477	45,259	32,381	36,438	40,505	27,717	91,167	18,438	106,053	126,863	75,996	18
17,906	3,359	2,914	2,086	1,952	3,126	611	285	360	1,310	8,525	5,864	4,730	19
33,189	1,696	2,470	2,257	1,794	1,498	3,558	1,466	14,701	1,140	5,350	3,439	2,142	20
23,033	1,623	3,285	2,798	2,003	2,124	4,131	-------	5,071	1,370	9,475	3,475	3,401	21
42,165	2,951	5,269	3,204	1,170	4,051	4,238	3,441	14,821	1,382	2,894	3,533	2,176	22
13,497	1,810	2,205	1,510	1,578	1,000	2,832	36	-------	741	2,742	3,488	1,969	23
10,035	433	2,397	2,734	1,025	496	2,452	-------	-------	143	2,040	120	103	24
11,920	1,151	2,244	2,021	1,471	1,687	1,866	222	-------	1,222	9,099	3,431	2,224	25
14,533	1,550	2,935	2,916	1,710	1,937	843	-------	-------	813	9,913	26,567	18,232	26
26,431	1,531	1,829	1,961	2,699	3,091	2,575	1,387	8,417	640	2,098	2,096	943	27
31,104	2,958	2,339	1,854	2,161	1,479	2,571	15,213	-------	311	5,406	4,563	1,730	28
19,809	780	1,667	1,215	1,283	1,111	30	794	11,188	1,575	1,941	3,066	1,589	29
8,365	867	1,554	1,538	1,328	1,544	317	4	-------	489	2,960	3,367	2,799	30
10,995	902	2,793	2,052	1,582	891	624	1	-------	397	3,300	3,195	2,150	31
15,647	860	1,782	1,512	1,013	1,480	667	22	6,760	427	2,337	3,912	1,209	32
12,049	1,173	3,133	2,373	1,367	652	645	4	3	221	5,379	1,910	1,582	33
28,776	1,626	3,658	1,982	706	1,372	6,098	749	10,789	1,120	1,044	2,875	1,183	34
11,483	897	1,995	2,158	1,423	1,980	1,178	171	-------	970	8,959	5,805	2,187	35
13,979	643	1,195	1,411	952	1,751	1,910	63	4,405	547	4,591	23,018	14,803	36
17,204	861	1,344	1,517	1,187	776	877	1,389	7,246	759	1,801	1,770	1,087	37
10,990	941	1,714	1,021	1,054	1,753	824	713	1,378	320	2,618	2,198	1,649	38
5,612	453	1,200	1,326	606	750	30	-------	-------	678	1,658	467	137	39
5,441	515	860	1,121	734	759	407	2	-------	700	2,652	16,390	6,950	40
16,634	1,083	1,605	1,493	1,493	1,130	1,221	1,755	6,028	1,163	3,271	2,314	1,021	41
392,375	29,905	47,546	45,575	34,695	33,612	27,427	34,768	88,602	13,813	76,608	120,251	66,960	42
333,296	26,966	42,951	41,882	33,771	28,363	25,611	22,538	66,961	12,873	71,066	100,887	61,040	43
319,511	26,496	37,882	37,308	37,989	28,281	16,263	20,882	76,349	10,037	78,438	89,686	52,944	44

[3] Includes amounts for other public safety, correction, libraries, recreation, and miscellaneous and unallocable, not shown separately.

Source: Department of Commerce, Bureau of the Census; annual report, Compendium of City Government Finances in 1949.

No. 416.—General and Enterprise Debt Outstanding at End of Fiscal Year, of Cities Having 25,000 or More Inhabitants: 1949

[In thousands of dollars. See headnote, table 413]

Population group and city	Total			General			Enterprise		
	Gross debt	Net long-term		Gross debt	Net long-term		Gross debt	Net long-term	
		Total	Full faith and credit		Total	Full faith and credit		Total	Full faith and credit
Total	7,891,969	6,337,593	5,679,527	4,123,780	3,314,968	3,207,325	3,768,189	3,022,625	2,472,202
Over 1,000,000, total	4,295,243	3,206,816	3,005,264	1,704,966	1,228,085	1,207,717	2,590,277	1,978,731	1,797,547
New York	3,041,470	2,134,401	2,134,401	1,005,202	645,084	645,084	2,036,268	1,489,317	1,489,317
Chicago	227,482	156,337	96,506	169,589	101,969	86,236	57,893	54,368	10,270
Philadelphia	462,702	388,083	388,083	260,437	216,346	216,346	202,265	171,737	171,737
Detroit	288,801	262,217	242,989	196,723	195,056	192,837	92,078	67,161	50,152
Los Angeles	274,788	265,778	143,285	73,015	69,630	67,214	201,773	196,148	76,071
500,000 to 1,000,000, total	757,381	606,562	562,771	466,746	356,802	354,066	290,635	249,760	208,705
Cleveland	114,928	106,145	66,225	64,383	57,630	57,630	50,545	48,515	8,595
Baltimore	191,507	148,304	148,304	122,708	87,947	87,947	68,799	60,357	60,357
St. Louis	38,136	36,903	36,468	28,180	27,162	27,162	9,956	9,741	9,306
Boston	160,936	75,321	75,321	125,132	60,944	60,944	35,804	14,377	14,377
Pittsburgh	47,225	46,796	46,796	45,355	44,930	44,930	1,870	1,866	1,866
Washington, D. C.	176	176	176	176	176	176			
San Francisco	149,718	147,461	147,404	40,266	40,186	40,129	109,452	107,275	107,275
Milwaukee	7,069	5,771	2,392	6,205	5,071	2,392	864	700	
Buffalo	47,686	39,685	39,685	34,341	32,756	32,756	13,345	6,929	6,929
250,000 to 500,000, total	984,334	853,985	733,789	664,148	583,387	570,358	320,186	270,598	163,431
New Orleans	47,257	45,489	43,603	37,719	36,190	34,304	9,538	9,299	9,299
Minneapolis	64,615	61,496	61,496	56,316	53,197	53,197	8,299	8,299	8,299
Cincinnati	77,367	53,243	53,243	51,541	42,206	42,206	25,826	11,037	11,037
Newark	60,980	52,928	52,928	32,075	26,800	26,800	28,905	26,128	26,128
Kansas City, Mo.	35,983	35,252	32,211	22,355	21,783	21,202	13,628	13,469	11,009
Indianapolis	6,527	6,056	5,251	5,596	5,170	4,365	931	886	886
Houston	75,941	71,942	50,973	58,447	55,400	55,400	17,494	16,542	4,573
Seattle	97,820	88,927	30,514	39,239	35,128	30,514	58,581	53,799	
Rochester	26,825	21,785	21,785	23,262	18,593	18,593	3,563	3,192	3,192
Denver	45,134	44,944	44,522	15,437	15,345	15,080	29,697	29,599	29,442
Louisville	46,246	31,808	30,601	45,842	31,790	30,601	404	18	
Columbus	20,862	17,992	17,992	19,008	16,198	16,198	1,854	1,794	1,794
Portland, Oreg.	26,419	20,823	20,823	17,028	12,784	12,784	9,391	8,039	8,039
Atlanta	27,035	25,936	22,464	20,403	19,544	19,274	6,632	6,392	3,190
Oakland	18,888	18,346	18,346	14,717	14,409	14,409	4,171	3,937	3,937
Jersey City	41,989	32,753	32,753	29,182	26,893	26,893	12,807	5,860	5,860
Dallas	56,100	52,473	46,078	37,721	35,225	32,038	18,379	17,248	14,040
Memphis	28,506	25,467	25,467	22,112	19,338	19,338	6,394	6,129	6,129
St. Paul	26,249	19,138	19,138	20,155	15,108	15,108	6,094	4,030	4,030
Toledo	15,227	11,371	8,328	11,682	8,020	7,932	3,545	3,351	396
Birmingham	22,291	20,203	20,203	18,941	17,732	17,732	3,350	2,471	2,471
San Antonio	52,402	47,983	18,440	18,444	16,986	16,842	33,958	30,997	1,598
Providence	63,671	47,630	47,630	46,926	39,548	39,548	16,745	8,082	8,082
100,000 to 250,000, total	743,258	652,838	523,971	467,684	401,437	384,392	275,574	251,401	139,579
50,000 to 100,000, total	623,808	573,298	483,068	463,197	422,481	396,939	160,611	150,817	86,129
25,000 to 50,000, total	487,945	444,094	370,664	357,039	322,776	293,853	130,906	121,318	76,811

Source: Department of Commerce, Bureau of the Census; annual report, Compendium of City Government Finances in 1949.

No. 417.—Employment and Pay Rolls of City Governments: October 1950

[Includes both permanent and temporary employees. Numbers of part-time employees not reduced to full-time equivalent]

Population group and city	Number of employees				Amount of pay roll ($1,000)			
	Total	General government		Enterprises	Total	General government		Enterprises
		School[1]	Other			School[1]	Other	
All cities	**1,311,000**	**204,000**	(2)	(2)	**290,000.0**	**59,800.0**	(2)	(2)
Over 1,000,000, total	**333,200**	**57,100**	**202,000**	**74,000**	**97,300.0**	**18,100.0**	[3] **55,300.0**	[3] **23,900.0**
New York	221,737	57,126	116,055	48,556	64,730.1	18,140.2	31,142.2	15,447.7
Chicago	30,104	(22,428)	26,173	3,931	9,028.4	(8,418.9)	(2)	(2)
Philadelphia	23,687	(13,792)	22,466	1,221	5,834.4	(4,244.0)	5,535.2	299.2
Los Angeles	29,002	(22,050)	17,864	11,138	9,237.4	(7,940.0)	5,408.3	3,829.0
Detroit	28,672	(17,727)	19,522	9,150	8,478.1	(6,526.6)	5,329.0	3,149.1
500,000 to 1,000,000, total	**165,300**	**32,500**	**114,400**	**18,400**	**43,300.0**	**10,100.0**	**28,300.0**	**5,000.0**
Baltimore	19,291	6,700	11,611	980	4,729.5	2,057.1	2,434.9	237.5
Cleveland	16,312	(6,423)	10,262	6,050	4,330.1	(1,725.7)	2,481.1	1,849.0
St. Louis	11,970	(5,116)	11,140	830	2,764.8	(1,575.3)	2,560.4	204.4
Washington, D. C.	20,109	5,437	14,086	586	5,591.5	1,751.6	3,695.6	144.3
Boston	22,523	5,278	16,563	682	5,847.7	1,681.5	3,994.8	171.4
San Francisco	16,500	(4,345)	11,633	4,867	4,568.7	(1,624.0)	3,271.0	1,297.7
Pittsburgh	6,428	(3,873)	5,952	476	1,723.4	(1,260.3)	1,594.5	128.9
Milwaukee	12,332	4,523	7,258	551	3,619.7	1,353.1	2,106.8	159.8
Houston	5,217	(5,256)	4,669	548	1,067.5	(1,030.3)	942.5	125.0
Buffalo	9,970	4,176	5,396	398	2,988.4	1,452.9	1,433.8	101.8
New Orleans [4]	6,994	(3,722)	5,804	1,190	1,348.2	(888.6)	1,117.6	230.6
Minneapolis	9,661	4,080	5,006	575	2,802.4	1,367.7	1,329.0	165.7
Cincinnati	8,011	2,274 (3,988)	5,047	690	1,892.6	416.7 (1,178.3)	1,296.5	179.4
250,000 to 500,000, total	**107,200**	**21,300**	**71,500**	**14,500**	**25,600.0**	**5,900.0**	**16,000.0**	**3,600.0**
Seattle	7,274	(4,311)	3,707	3,567	2,012.5	(1,040.6)	961.5	1,051.0
Kansas City, Mo.	5,659	(3,981)	5,141	518	983.6	(1,177.8)	873.2	110.4
Newark [4]	11,286	4,426	6,447	413	3,314.2	1,559.4	1,649.2	105.7
Dallas	4,862	(3,416)	4,248	614	1,128.4	(1,013.6)	988.7	139.8
Indianapolis [4]	3,333	(3,621)	3,306	27	680.4	(1,137.3)	675.6	4.8
Denver	7,462	(4,075)	6,832	630	1,335.9	(950.4)	1,189.6	146.2
San Antonio	4,027	(2,952)	2,342	1,685	876.0	(698.7)	474.7	401.3
Memphis	8,765	2,584	3,632	2,549	1,752.9	545.3	621.2	586.4
Oakland	3,609	(3,655)	3,228	381	970.1	(996.5)	882.8	87.4
Columbus [4]	2,800	(2,128)	2,282	518	627.6	(693.2)	509.7	118.0
Portland, Oreg.	3,713	(3,077)	3,060	653	973.4	(824.2)	818.1	155.3
Louisville	7,335	3,516	3,448	371	1,686.9	943.5	653.7	89.7
Rochester	6,242	2,252	3,814	176	1,680.5	783.1	861.2	36.2
Atlanta	5,579	2,564	2,728	287	1,219.6	547.3	596.0	76.3
San Diego	2,909	(5)	2,435	474	773.7	(5)	653.1	120.6
St. Paul	4,689	2,075	2,294	320	1,301.5	635.3	581.0	85.2
Toledo	3,260	671 (2,203)	2,251	338	841.4	110.9 (681.5)	641.8	88.8
Jersey City	7,849	2,682	(5)	(5)	1,930.8	724.9	(5)	(5)
Birmingham	1,645	(2,544)	1,629	16	364.2	(610.9)	360.2	4.0
Fort Worth	2,603	(2,208)	2,317	286	591.1	(599.6)	528.0	63.1
Akron	2,329	528 (2,099)	1,562	239	506.7	93.7 (694.9)	354.0	59.0
Under 250,000, total	**705,000**	**93,000**	(2)	(2)	**123,800.0**	**25,600.0**	(2)	(2)

[1] Totals exclude employees and payrolls for school systems operated independently of city governments. These amounts shown in parentheses.
[2] Not available.
[3] Includes estimates for missing items.
[4] Data are for a previous month.
[5] Not reported.

Source: Department of Commerce, Bureau of the Census; annual report, City Employment in 1950.

No. 418.—Summary of County Government Finances: 1945 and 1946

[Amounts, except per capita, in thousands of dollars. See also *Historical Statistics*, series P 188-211]

ITEM	1945	1946	Percent change from 1945 to 1946	Per capita, 1946 [1]	PERCENT DISTRIBUTION, 1946	
					Totals	Selected classes
General revenue and new borrowings, total	1,757,441	2,056,379	17.0	16.67		
New borrowings	38,621	82,171	112.8	.67		
General revenue, total	1,718,820	1,974,208	14.9	16.01	100.0	
Taxes, total	926,633	1,026,697	10.8	8.32	50.7	100.0
Property	889,474	973,573	9.5	7.89	49.4	97.5
Licenses, permits, and other	37,159	53,124	43.0	.43	1.3	2.5
Aid received from other governments	582,774	683,980	17.4	5.55	35.9	
Charges and miscellaneous	209,413	263,531	25.8	2.14	13.4	100.0
Charges for current services	148,888	193,641	30.1	1.57	9.8	73.5
Other	60,525	69,890	15.5	.57	3.5	26.5
General expenditure, total	1,696,371	1,967,006	16.0	15.95	100.0	
Provision for debt retirement	163,394	158,783	−2.8	1.29	8.1	
General expenditure less provision for debt retirement	1,532,977	1,808,223	18.0	14.66	91.9	
Operation	1,365,824	1,577,889	15.5	12.79	80.2	100.0
General control	274,186	310,284	15.4	2.56	16.1	20.0
Public safety	60,484	64,054	5.9	.52	3.3	4.1
Highways	292,085	355,530	21.7	2.88	18.1	22.5
Sanitation	4,736	4,114	−13.1	.03	.2	.3
Health	22,625	25,241	11.6	.20	1.3	1.6
Hospitals	127,769	143,032	11.9	1.16	7.3	9.1
Public welfare	390,335	448,753	15.0	3.64	22.8	28.4
Public assistance	350,960	400,449	14.1	3.25	20.4	25.4
Institutional care	39,375	48,304	22.7	.39	2.5	3.1
Correction	34,513	40,364	17.0	.33	2.1	2.6
Schools	92,170	102,206	10.9	.83	5.2	6.5
Libraries	5,415	6,050	11.7	.05	.3	.4
Recreation	8,665	10,798	24.6	.09	.5	.7
Natural resources	23,756	28,653	20.6	.23	1.5	1.8
Miscellaneous and unallocable	29,085	32,810	12.8	.27	1.7	2.1
Capital outlay	65,391	117,837	80.2	.96	6.0	100.0
By object:						
New construction	39,675	74,327	87.3	.60	3.8	63.1
Purchase of land and existing structures	4,933	6,628	34.4	.05	.3	5.6
Equipment	20,783	36,882	77.5	.30	1.9	31.3
For selected functions:						
Highways	45,167	79,064	75.0	.64	4.0	67.1
Schools	5,247	6,067	15.6	.05	.3	5.1
Aid paid to other governments	31,787	47,856	50.6	.39	2.4	
Interest	60,263	52,053	−13.6	.42	2.6	
Contributions to trust funds and enterprises	9,712	12,588	29.6	.10	.6	
Debt at end of fiscal year (general and enterprise):						
Gross	1,531,181	1,463,463	−4.4	11.87	100.0	
General only	1,508,098	1,448,366	−4.0	11.74	99.0	
Long-term	1,495,839	1,425,581	−4.7	11.56	97.4	
Short-term	35,342	37,882	7.2	.31	2.6	
Sinking-fund offsets to long-term debt	137,782	148,420	7.7	1.20	10.1	
Net long-term debt at end of fiscal year	1,358,057	1,277,161	−6.0	10.36	87.3	
General long-term debt issued during fiscal year	64,172	96,967	51.1	.79	6.6	100.0
Original issues	28,986	71,927	148.1	.58	4.9	74.2
Refunding issues	35,186	25,040	−28.8	.20	1.7	25.8
General long-term debt retired during fiscal year [2]	172,562	170,505	−1.2	1.38	11.7	

[1] Based upon estimated total population, excluding armed forces overseas, on July 1, 1946, of the 3,050 counties which are classified as independent governmental units. Does not include population of Rhode Island, District of Columbia, and cities in which there is no "independent county government."

[2] Includes debt refunded.

Source: Department of Commerce, Bureau of the Census; Summary of County Government Finances in 1946. Revisions published in Governmental Revenue in 1948.