Millennial Housing Trends (25- to 34-year-olds)

Structure of Millennial-Headed Households

- 41% are married-couple households
- 22% are households with non-relatives
- 22% are single-person households
- 14% are unmarried-partner households
- 1% other
- 47% are households with children

The Millennial Home

- 38% own
- 62% rent

- 56% of millennials live in single-family homes
- 39% of millennials live in multi-unit structures

Elements of Community

- 7,898,000 have moved since 2016
- 74% have moved less than 50 Miles since 2016

Agree that their neighborhood has...

- 88% good schools
- 8% a lot of serious crime

Millennial Homeowners

- 77% first-time homeowners
- $149,500 median purchase price for those 25-29
- $172,000 median purchase price for those 30-34
- 61% have done some home improvement in the past 2 years
- 30% of these households cite energy efficiency as a reason for improvements