2024 Annual Integrated Economic Survey (AIES) Summary of Changes

The following changes were made with the release of the 2024 Annual Integrated Economic Survey (AIES) estimates:

Historical revisions

2023 AIES estimates were revised to incorporate historical corrections to current sample data. These corrections replace previous data with more accurate information received at a later date.

Sample Linking Update – Wholesale (Sector 42) and Retail (Sector 44)

For Survey Year 2023, AIES inventory estimates were previously sample linked using revenue estimates. The carry-forward factor was calculated as follows:

- **Numerator:** The 2022 census-adjusted revenue estimate, based on the 2022 Economic Census, for the applicable industry level from the legacy surveys.
- **Denominator:** The 2022 revenue estimate from the new AIES sample for the same industry level.

For the current release, the carry-forward factor for wholesale (Sector 42) and retail (Sector 44-45) was modified to link inventory estimates using inventories as the input rather than revenue to maintain the time series. The revised calculation is as follows:

- **Numerator:** The 2022 year-end inventory estimate for the applicable industry level from the legacy survey.
- **Denominator:** The 2023 beginning inventory estimate from the new AIES sample for the same industry level.
- The resulting carry-forward factor is applied to the 2023 and 2024 AIES year-end inventory estimates, as well as other detailed inventory items including LIFO and LIFO reserve.

For additional information, refer to the **“Linking Samples”** and **“Benchmarking”** sections of the AIES methodology link provided below:

Annual Integrated Economic Survey Methodology