

Asset Ownership of Households: 1998

Table 3. Interest-Earning Asset Ownership Rates for Households, by Selected Characteristics: 1998

(Excludes group quarters.)

Characteristics	Number of households (thousands)	Percent owning interest-earning assets								
		Total	Held at financial institutions				Other interest-earning assets			
			Total	Passbook savings accounts	Money market deposit accounts	Certificates of deposit	Interest-earning checking accounts	Total	U.S. Government securities	Municipal and corporate bonds
Total	101,782	64.9	64.8	53	11.8	13.5	35.3	4	1.7	3
RACE AND HISPANIC ORIGIN OF HOUSEHOLDER										
White	85,927	68.8	68.6	55.6	13.1	15	38	4.6	1.9	3.4
White Not of Hispanic Origin	78,140	71.5	71.3	57.6	14	16.1	40.2	5	2.1	3.7
Black	12,156	39.9	39.9	35.7	3.2	4.2	17.4	0.8	0.4	0.6
Hispanic Origin	8,587	41.1	41	35.8	3.3	3.5	16.2	0.6	0.2	0.4
Not of Hispanic Origin	93,196	67.1	67	54.6	12.5	14.4	37	4.3	1.8	3.3
AGE OF HOUSEHOLDER										
Less than 35 years	23,293	55.5	55.4	48.4	5.2	4.2	26.3	0.7	0.3	0.5
35 to 44 years	24,224	64.8	64.7	56	9.8	7.6	34.1	2.4	1	1.7
45 to 54 years	19,598	67.5	67.4	57.4	13.3	10.9	35.5	3.8	1.4	3
55 to 64 years	12,983	66.8	66.6	53.5	15.4	17	39.4	5.8	2.6	4.2
65 years and over	21,684	71.8	71.4	50.2	17.4	30.4	43.6	8.6	3.7	6.4
65 to 69 years	5,886	70.6	70.4	50.3	17.8	24.9	43.3	8.4	4.1	6
70 to 74 years	5,707	69.9	69.5	49.3	18	29.4	42	8.3	3.9	6.2
75 and over	10,091	73.5	73.2	50.6	16.9	34.1	44.5	9	3.3	6.9
EDUCATION OF HOUSEHOLDER										
No High School Diploma	18,004	41.4	41.3	32.8	3.9	10.2	18.2	0.8	0.4	0.5
High School Graduate Only	30,632	60	59.9	49.7	7.4	13.6	29.5	2.3	1	1.6
Some College, No Degree	18,112	67.6	67.5	55.4	10.7	12.1	36.7	3.9	1.7	2.9
Associate's Degree	10,627	71.5	71.2	60.2	9.6	12.6	39.4	3	1.2	2.4
Bachelor's Degree or Higher	24,407	83.7	83.4	67	24.7	17.3	52.1	9.1	3.9	7
TYPE OF HOUSEHOLD BY AGE OF HOUSEHOLDER										
Married-couple households	55,432	72.9	72.8	60.9	14.5	14.6	41.4	4.7	2	3.6
Less than 35 years	11,713	64.5	64.5	57.2	7.1	5.1	31.9	0.8	0.3	0.6
35 to 54 years	26,797	74.3	74.2	64.5	13.9	10.8	40.7	3.8	1.6	2.9
55 to 64 years	7,867	74.9	74.7	61	18.4	20.1	46.5	7.3	3.1	5.4
65 years and over	9,055	78.2	78	54.9	22.3	33.2	51.2	10.4	4.4	7.7
Male householder	17,123	55.6	55.4	43.2	8.2	9.3	28.8	2.7	1.1	1.9
Less than 35 years	5,174	51	51	42.2	3.8	3.2	24.8	0.8	0.4	0.5
35 to 54 years	7,087	54.4	54.2	43.7	8.1	5.8	26.2	1.7	0.8	1.2
55 to 64 years	1,741	52.8	52.8	40.4	10.7	11.1	27.7	3.4	1.6	2.3
65 years and over	3,121	67.3	66.9	45.2	14.6	26.3	41.7	7.6	3	5.8
Female householder	29,227	55.2	55	43.7	8.7	13.9	27.4	3.4	1.4	2.6
Less than 35 years	6,406	42.5	42.5	37.2	2.9	3.3	17.4	0.3	0.2	0.2
35 to 54 years	9,938	52	52	44.7	6.8	6.6	24.4	1.7	0.4	1.5
55 to 64 years	3,375	55.1	54.9	42.8	11	12.9	29	3.4	1.8	2.4
65 years and over	9,508	67.1	66.7	47.3	13.8	29	36.8	7.3	3.2	5.4
LABOR FORCE ACTIVITY OF HOUSEHOLDERS UNDER 65 YEARS										
Total	80,099	63.1	63	53.7	10.2	8.9	33	2.8	1.2	2.1
With labor force activity	67,694	66.2	66.1	56.8	10.6	9	34.7	2.7	1.1	2
With job entire period	60,196	68.9	68.8	59.3	11.2	9.4	36.1	2.9	1.2	2.1
With job part of period	6,721	47.5	47.4	39	5.8	5.5	24.3	1.4	0.6	1.1
No job during period, spent time looking or on layoff	777	23.5	22.9	17.2	4.8	2.1	9.8	2.1	1.1	1
No labor force activity	11,862	46.7	46.7	37.6	8.5	9	24.6	3.2	1.3	2.5

Monthly Household Income

Lowest quintile	20,385	39.4	39.3	29.7	5	9.4	18	1.5	0.5	1.1
Second quintile	20,347	55.5	55.4	43.1	7.3	14.5	27.9	2.6	1.2	1.7
Third quintile	20,344	66.5	66.4	54.5	9.9	13.8	35.2	3.7	1.8	2.6
Fourth quintile	20,351	76.6	76.5	65.3	12.5	13.6	41.1	3.8	1.5	2.9
Highest quintile	20,354	86.6	86.4	72.3	24.1	16.1	54.1	8.5	3.5	6.9

Household Net Worth

Negative or Zero	15,593	34	34	28.9	1.8	1.5	14.4	0.3	0.1	0.2
\$1 to \$4,999	10,393	38.9	38.9	32.7	0.6	1.2	14.7	-	-	-
\$5,000 to \$9,999	5,683	48.3	48.2	40.5	2.4	4.3	20	0.3	0.2	0.1
\$10,000 to \$24,999	9,298	59.9	59.9	51.3	3.9	5.2	26.6	0.4	0.2	0.2
\$25,000 to \$49,999	10,688	65.4	65.3	55.4	5.5	7.8	30.8	0.8	0.3	0.5
\$50,000 to \$99,999	15,361	71.5	71.3	60.2	7.7	15.3	36.7	1.4	0.6	1
\$100,000 to \$249,999	19,272	84.4	84.2	68.5	17.9	23.9	49.2	4.3	1.6	3.2
\$250,000 to \$499,999	8,938	89.5	89.3	69.6	32	29.8	60.8	12.7	5.6	9.3
\$500,000 and over	6,549	94.5	93.7	66.4	46.5	33.6	71.2	26.1	11.2	20.7

REGION

Northeast	19,155	70.8	70.7	59	12.8	14.3	36.7	4.6	1.8	3.5
Midwest	24,700	70.6	70.5	57.7	12.7	16.3	38.1	4.2	1.7	3.1
South	35,727	57.8	57.7	46	9.6	12.7	33.2	3.5	1.6	2.6
West	21,157	64.5	64.3	53.4	13.6	10.9	33.8	4.3	1.8	3.3

TENURE

Owner	67,545	74.9	74.7	60.9	15.6	17.7	43.1	5.5	2.3	4.2
Renter	34,237	45.3	45.2	37.3	4.2	5.3	19.8	1	0.5	0.6

- Represents zero or rounds to zero