

Asset Ownership of Households: 1998

Table 9. Standard Errors for Median Net Worth and Median Net Worth Excluding Home Equity, by Age Group and Income Quintile and Race and Hispanic Origin of Householder: 1998

Standard Errors for Median Net Worth and Median Net Worth Excluding Home Equity, by Age Group and Income Quintile - White: 1998

Income quintile	Count	Std err (Med)	
		Std err (Med excluding 401K/Thrift)	Home Equity)
Lowest quintile	15,556,263	377.96	98.97
Second quintile	16,937,666	844.81	224.64
Third quintile	17,485,868	1,171.80	389.27
Fourth quintile	17,685,369	1,600.62	661.4
Highest quintile	18,255,019	3,220.04	1,967.38

Standard Errors for Median Net Worth and Median Net Worth Excluding Home Equity, by Age Group and Income Quintile - White Not of Hispanic Origin: 1998

Income quintile	Count	Std err (Med)	
		Std err (Med excluding 401K/Thrift)	Home Equity)
Lowest quintile	13,529,484	567.95	118.36
Second quintile	15,010,482	1,146.99	285.35
Third quintile	15,870,665	1,372.37	474
Fourth quintile	16,302,586	1,750.49	745.69
Highest quintile	17,419,652	3,344.21	2,063.03

Standard Errors for Median Net Worth and Median Net Worth Excluding Home Equity, by Age Group and Income Quintile - Black: 1998

Income quintile	Count	Std err (Med)	
		Std err (Med excluding 401K/Thrift)	Home Equity)
Lowest quintile	3,998,432	52.69	19.5
Second quintile	2,771,482	438.26	183.79
Third quintile	2,250,203	957.74	360.87
Fourth quintile	1,935,313	1,745.91	738.03
Highest quintile	1,200,800	4,679.07	1,745.25

Standard Errors for Median Net Worth and Median Net Worth Excluding Home Equity, by Age Group and Income Quintile - Hispanic: 1998

Income quintile	Count	Std err (Med)	
		Std err (Med excluding 401K/Thrift)	Home Equity)
Lowest quintile	2,316,092	69.23	33.23

Second quintile	2,091,265	351.53	182.21
Third quintile	1,778,979	894.35	373.55
Fourth quintile	1,504,056	2,052.36	913.73
Highest quintile	896,244	7,863.76	3,094.31

Standard Errors for Median Net Worth and Median Net Worth Excluding Home Equity, by Age Group and Income Quintile - Not of Hispanic Origin: 1998

Income quintile	Count	Std err (Med	
		Std err (Med excluding 401K/Thrift)	Home Equity)
Lowest quintile	18,069,295	258.46	73.59
Second quintile	18,256,193	741.6	200.13
Third quintile	18,561,859	1,080.28	359.36
Fourth quintile	18,846,968	1,487.63	597.35
Highest quintile	19,454,269	2,986.93	1,792.60
