

Topcoding

To ensure the confidentiality of the data on the microdata files, all financial characteristics that are not calculated variables have been topcoded. The number of cases that need to be topcoded for each characteristic is equal to either 1 percent of the total universe, or 3 percent of all reporting cases, whichever is less. In addition, age was topcoded to 90 years, stories in structure and floor of unit were topcoded at 21 floors, and units in structure was topcoded at 100 units.

For each characteristic, the value which meets one of the two criteria above was determined and became the topcode value. The mean value for all cases falling above the topcode value was calculated and was then assigned to each individual case. For example, approximately 1 percent of the renter occupied units had a contract rent above \$4,800. The mean contract rent for these cases was calculated to be \$6,866. This rent was assigned to each case falling above the topcode.

For calculated variables such as contract rent per room, contract rent as a percent of income, gross rent per room, and gross rent as a percent of income, cases with values above the topcode amounts are included in the not computed category.

A list of the items topcoded, the topcode amount, and the mean value above the topcode that was assigned are shown on the following pages.

<u>Item</u>	<u>Topcode Value*</u>	<u>Mean Value Above Topcode</u>
Age	90 years	N/A
Asking Rent	\$5,000	\$11,797
Down Payment	\$600,000	\$1,112,832
Monthly Condominium or Maintenance Fees	\$3,000	N/A
Monthly Contract Rent	\$4,800	\$6,866
Monthly Cost of Electricity	\$480	\$618
Monthly Cost of Gas	\$580	\$1,113
Monthly Cost of Gas and Electricity Combined	\$500	\$737
Monthly Mortgage Payment	\$5,000	\$11,565
Number of Stories/Floor of Unit	21	N/A
Units in Structure	100	N/A
Person Income From:		
Wages, Salary, Commissions, etc.	\$350,000	\$779,939
Farm or Nonfarm Business, etc.	\$225,000	\$777,671
Interest, Dividends, Royalties, etc.	\$93,000	\$314,595
Social Security or Railroad Retirement	\$26,000	\$31,870
SSI, AFDC, Home Relief, or other Public Assistance Payments	\$16,000	\$20,219
Retirement, Survivor, or Disability Pensions	\$64,000	\$99,045

<u>Item</u>	<u>Topcode Value*</u>	<u>Mean Value Above Topcode</u>
VA Payments, Unemployment, Child Support, Alimony, or Other Income Sources	\$28,000	\$55,891
Purchase Price	\$1,580,000	\$2,467,395
Value	\$2,500,000	\$5,162,488
Year Built	2000	N/A
Yearly Cost of Other Fuels	\$9,000	\$11,558
Yearly Cost of Water and Sewer	\$3,000	\$4,539
2010 Fire and Liability Insurance	\$3,700	\$7,261
2010 Real Estate Taxes	\$10,000	N/A
Interest Rate	8.0%	10.17%

* Data represents values above which topcoding begins.