

Residential Finance Survey: 2001 - United States

Table 2-2a. Type of First Mortgage, 1-Unit Homeowner Mortgaged Properties

^Number of mortgaged properties in thousands.

For information on confidentiality protection, sampling error, non-sampling error, and definitions, see text.

For minimum base of derived figures (percent, median, etc.) and meaning of symbols, see text^^

	Total mortgaged properties	Fixed rate mortgage		Adjustable rate mortgage (ARM)	Other mortgage
		Amortized	Short term with balloon payment		
1-housing-unit properties with traditional first mortgage	36410	29850	1695	4489	376
<b>PROPERTY CHARACTERISTICS</b>	<b>35481</b>	<b>29124</b>	<b>1630</b>	<b>4363</b>	<b>365</b>
<b>Manner of Acquisition</b>					
By purchase					
Placed one new mortgage	32878	27009	1482	4043	344
Placed two or more new mortgages	938	772	38	120	8
Assumed mortgage(s) already on property	886	742	42	102	0
Assumed mortgage(s) already on property and placed new mortgage	171	136	23	12	0
Borrowed using assets other than this property as collateral	135	103	18	11	3
Paid all cash-no borrowing	403	317	14	66	6
Other manner	70	45	13	9	3
By inheritance or gift	504	409	35	58	2
By divorce	67	53	6	8	0
By some other manner	48	39	4	4	0
Not reported	310	224	21	56	9
<b>Source of Downpayment@1</b>	<b>18579</b>	<b>15285</b>	<b>905</b>	<b>2206</b>	<b>184</b>
<b>Properties purchased 1995 to 2001 (part)</b>					
Sale of previous home	5879	4790	320	690	80
Sale of other real property or other investments	908	734	48	122	3
Savings	9636	8059	426	1072	79
Borrowing from a retirement plan	810	665	40	88	17
Borrowing using assets other than this property as collateral	423	282	34	93	14
Proceeds from an insurance policy	120	105	0	15	0
Payments in a lease-purchase agreement	143	106	10	27	0
From a state or local government source	263	228	19	16	0
From a non-profit organization	34	22	0	12	0
From parents or relatives	1846	1498	76	250	21
Other	88	68	0	20	0
No downpayment required	1354	1098	104	149	4
Not reported	392	315	4	73	0
<b>Other properties</b>	<b>17661</b>	<b>14438</b>	<b>781</b>	<b>2258</b>	<b>183</b>
Not reported	170	127	9	25	9
<b>Year Property Acquired</b>	<b>8716</b>	<b>7143</b>	<b>432</b>	<b>1057</b>	<b>84</b>
<b>1999 to 2001 (part)</b>					
1997 and 1998	6110	5070	291	693	56
1995 and 1996	4212	3437	214	508	53
1990 to 1994	7133	5889	285	878	82
1985 to 1989	4397	3672	128	551	46
1980 to 1984	2247	1701	139	387	19
1975 to 1979	2049	1658	121	253	18

1970 to 1974	909	763	37	99	10
1969 or earlier	636	517	48	62	9
<b>Property New or Previously Occupied When Acquired</b>	<b>35481</b>	<b>29124</b>	<b>1630</b>	<b>4363</b>	<b>365</b>
<b>Acquired by purchase</b>					
New	8913	7297	367	1140	109
Previously occupied by someone else	26380	21667	1247	3210	257
Converted from non-residential use	18	12	3	3	0
Other	31	27	4	0	0
Not reported	139	121	8	10	0
Other properties	619	502	45	71	2
Not reported	310	224	21	56	9
<b>Year Structure Built</b>	<b>1911</b>	<b>1537</b>	<b>86</b>	<b>266</b>	<b>22</b>
<b>1999 to March 2000</b>					
1997 and 1998	2157	1742	91	296	28
1995 and 1996	1880	1546	74	209	52
1990 to 1994	3660	3089	127	415	28
1980 to 1989	6407	5285	261	815	46
1970 to 1979	6076	4980	305	749	41
1960 to 1969	3788	3140	175	445	27
1950 to 1959	4389	3643	222	472	52
1940 to 1949	1965	1627	87	234	18
1939 or earlier	4176	3260	266	589	62
<b>Purchase Price</b>	<b>14477</b>	<b>11924</b>	<b>712</b>	<b>1710</b>	<b>131</b>
<b>Properties acquired by purchase 1997 to 2001 (part)</b>					
Less than \$20,000	287	209	18	57	3
\$20,000 to \$39,999	729	540	59	118	11
\$40,000 to \$59,999	1084	922	58	94	11
\$60,000 to \$79,999	1605	1344	102	146	13
\$80,000 to \$99,999	1796	1513	84	194	3
\$100,000 to \$124,999	1813	1538	83	185	7
\$125,000 to \$149,999	1822	1550	67	189	17
\$150,000 to \$174,999	1330	1148	53	120	9
\$175,000 to \$199,999	840	683	38	102	17
\$200,000 to \$249,999	1138	936	39	146	18
\$250,000 to \$299,999	717	581	30	93	13
\$300,000 to \$499,999	967	726	50	186	5
\$500,000 or more	349	233	31	82	3
Median	123967	123292	110414	133150	151459
Mean	155516	151536	156370	181959	167947
Other properties	21933	17925	984	2779	245
<b>Value</b>	<b>285</b>	<b>222</b>	<b>32</b>	<b>32</b>	<b>0</b>
<b>Less than \$20,000</b>					
\$20,000 to \$39,999	1051	794	71	180	6
\$40,000 to \$59,999	2317	1801	137	348	30
\$60,000 to \$79,999	3569	2860	260	412	38
\$80,000 to \$99,999	4371	3665	143	518	45
\$100,000 to \$124,999	4223	3451	267	470	34
\$125,000 to \$149,999	4235	3516	146	537	36
\$150,000 to \$174,999	3482	2971	115	355	41
\$175,000 to \$199,999	2476	2130	82	239	25
\$200,000 to \$249,999	3117	2624	128	326	38
\$250,000 to \$299,999	2167	1784	102	237	44

\$300,000 to \$499,999	3487	2828	107	524	28
\$500,000 or more	1630	1204	105	312	10
Median	139102	140158	119160	138258	149345
Mean	182092	179019	174019	205793	179482
Value of Capital Improvements	20429	16762	973	2485	209
Properties with capital improvements between 1998 and 2000					
Less than \$500	308	239	5	60	4
\$500 to \$999	671	541	46	77	7
\$1,000 to \$2,499	3306	2719	131	451	4
\$2,500 to \$4,999	3298	2713	152	408	25
\$5,000 to \$7,499	3843	3129	176	476	62
\$7,500 to \$9,999	1129	965	56	100	8
\$10,000 to \$14,999	2624	2160	95	342	27
\$15,000 to \$19,999	1435	1167	70	171	27
\$20,000 to \$29,999	1875	1554	119	176	26
\$30,000 or more	1941	1574	123	224	20
Median	6712	6733	7169	6291	8491
Mean	12852	12590	17307	12748	14406
Properties with no capital improvements between 1998 and 2000	12646	10372	580	1569	126
Capital improvements not reported	3335	2716	143	436	41
Age Restrictions	1987	1691	64	205	27
Property located in subdivision restricted to people age 55 or older					
Property located in subdivision not restricted to people age 55 or older	32987	26983	1577	4103	324
Not reported	1436	1176	54	181	25
Neighborhood Composition	2589	2062	171	326	31
Property located in subdivision or neighborhood occupied predominantly by people age 55 or older					
Property located in subdivision or neighborhood not occupied predominantly by people age 55 or older	24263	19886	1147	3003	226
Don't know or not reported	9558	7902	377	1160	119
Type of Property Benefits@1	495	448	12	35	0
Government-sponsored below-market interest rate mortgage loan					
Other government grant or subsidy	193	158	19	16	0
Property tax relief	1633	1350	87	181	15
Subsidy from a non-profit corporation	40	35	0	5	0
None of the above benefits	27506	22555	1276	3407	268
Not reported	6587	5348	302	844	93
Source of Property Benefits@1	2317	1947	117	238	15
With property benefits					
Federal government	467	404	30	33	0
State government	1019	829	64	114	11
Local government	694	585	33	73	3
Non-profit corporation	40	35	0	5	0
Not reported	190	173	4	12	0
With no property benefits	27506	22555	1276	3407	268
Not reported	6587	5348	302	844	93

Reason for Benefits@1	2317	1947	117	238	15
With property benefits					
Occupied by low- or moderate-income individuals	511	455	14	39	3
Occupied by elderly or disabled individuals	253	207	15	25	7
A historic structure	27	27	0	0	0
Located in a community development or economic development area	151	140	2	9	0
Covered by a Homestead Exemption	1008	842	65	101	0
Covered by a Community Land Trust	5	0	5	0	0
Covered by disaster relief	25	20	0	5	0
Other reason	468	394	26	43	4
Not reported	127	96	5	23	3
With no property benefits	27506	22555	1276	3407	268
Not reported	6587	5348	302	844	93
<b>OWNER CHARACTERISTICS</b>	11431	9371	528	1430	103
Owner Status					
1 owner					
2 owners	24552	20105	1154	3020	273
3 or more owners	428	374	14	40	0
Age of Owner	328	255	15	56	3
Under 25					
25 to 34	5182	4240	289	603	51
35 to 44	10436	8606	462	1275	93
45 to 54	10399	8670	422	1198	109
55 to 64	5579	4459	264	805	50
65 to 74	2178	1792	128	237	22
75 and over	668	525	47	85	11
Not reported	1640	1304	69	230	38
Median	46	46	46	47	47
Race of Owner	31761	25881	1545	3993	342
White alone					
Black or African American alone	2840	2444	95	276	24
American Indian or Alaska Native alone	194	163	14	17	0
Asian alone	1241	1054	20	157	10
Native Hawaiian or Other Pacific Islander alone	115	102	1	12	0
Two or more races	260	206	21	33	0
Sex of Owner	30105	24664	1386	3751	305
Male/Male and female co-owners					
Female	6305	5185	310	738	71
Hispanic/Latino Origin	2927	2445	163	296	24
Hispanic/Latino owner(s) only					
No Hispanic/Latino owner(s)	33483	27404	1533	4193	352
Veteran Status@1	7576	6273	383	848	72
Veteran					
Active member of Reserves or National Guard for at least 6 years	1327	1087	74	160	6
	881	757	22	102	0

Persian Gulf War or after (August 1990 to present)					
Vietnam or after (August 1964 to July 1990)	4437	3710	243	432	51
Korean conflict or after (July 1950 to July 1964)	1503	1210	73	206	15
World War II or after (September 1940 to June 1950)	555	446	23	78	8
Nonveteran	26861	21918	1251	3420	271
Not reported	1973	1658	61	221	33
Income	3018	2406	106	461	45
Less than \$5,000					
\$5,000 to \$9,999	331	266	8	54	3
\$10,000 to \$14,999	595	472	31	92	0
\$15,000 to \$19,999	889	706	61	112	10
\$20,000 to \$24,999	1244	1048	72	115	8
\$25,000 to \$29,999	1574	1291	108	175	0
\$30,000 to \$34,999	1738	1460	63	199	17
\$35,000 to \$39,999	1668	1326	81	252	8
\$40,000 to \$49,999	3858	3107	200	505	46
\$50,000 to \$59,999	3717	3071	198	403	45
\$60,000 to \$79,999	6352	5261	261	750	80
\$80,000 to \$99,999	4089	3406	184	462	37
\$100,000 to \$119,999	2629	2182	124	285	38
\$120,000 or more	4709	3847	199	623	39
Median	58852	59257	55974	56921	61300
Mean	72951	72947	68731	75140	66161
Owned Home Previously	20301	16522	975	2563	240
Previously owned home					
Never owned home before	14820	12269	665	1763	122
Not reported	1290	1058	55	163	14
MORTGAGE CHARACTERISTICS	270	204	25	41	0
Method of Loan Application					
By computer over the Internet or by e-mail					
By telephone or FAX	3579	2973	171	429	6
By regular mail	895	768	19	89	19
By personal visit	22198	18098	1063	2791	245
Through third party (such as real estate agent or builder)	6531	5451	260	742	78
Some other way	102	98	0	4	0
Not reported	2474	1961	134	351	27
Not available	361	296	23	42	0
Origin of First Mortgage	25921	21140	1199	3269	314
Mortgage made at time property acquired					
Mortgage assumed at the time property acquired	704	593	36	75	0
Mortgage placed later than acquisition of property	9785	8117	461	1146	62
Refinanced mortgage	8890	7389	395	1046	59
Same lender	2568	2113	131	310	15
Different lender	6321	5277	264	736	44
Mortgage placed on property owned free and clear of debt	896	727	66	100	3
Not available	0	0	0	0	0

<b>Purpose of First Mortgage Placed Later Than Acquisition of Property</b>	<b>9785</b>	<b>8117</b>	<b>461</b>	<b>1146</b>	<b>62</b>
<b>Properties on which mortgages placed later than acquisition of property</b>					
Obtain lower interest rate	5976	5111	244	590	31
Increase payment period for mortgage	83	60	4	19	0
Reduce payment period for mortgage	264	239	3	21	0
Renew or extend loan that had fallen due, without increasing outstanding balance	203	166	16	20	0
Receive cash or increase outstanding balance of loan	2713	2147	135	403	28
Other reason	277	179	33	62	3
Not reported	269	214	25	30	0
Other properties	26625	21733	1234	3343	314
Not available	0	0	0	0	0
<b>Cash Received From Refinancing or Placing Mortgage on Property Owned Free and Clear</b>	<b>4300</b>	<b>3509</b>	<b>236</b>	<b>514</b>	<b>41</b>
<b>Properties on which cash received</b>					
Less than \$20,000	1711	1431	65	204	12
\$20,000 to \$39,999	1300	1009	113	161	17
\$40,000 to \$59,999	552	464	23	66	0
\$60,000 to \$79,999	255	212	18	25	0
\$80,000 to \$99,999	173	142	14	12	5
\$100,000 to \$124,999	140	113	4	16	7
\$125,000 to \$149,999	50	47	0	4	0
\$150,000 to \$174,999	57	50	0	7	0
\$175,000 to \$199,999	18	9	0	8	0
\$200,000 to \$249,999	25	22	0	3	0
\$250,000 to \$299,999	15	9	0	5	0
\$300,000 or more	5	2	0	3	0
Median	26754	26411	29458	26626	30403
Mean	35604	34984	31238	41431	40703
Properties that refinanced and did not receive cash back	4630	3930	188	494	18
Properties that refinanced and did not report if received cash back	855	678	37	138	3
Properties that did not refinance	26625	21733	1234	3343	314
Not available	0	0	0	0	0
<b>Use of Cash From Refinancing or Placing Mortgage on Property Owned Free and Clear</b>	<b>4300</b>	<b>3509</b>	<b>236</b>	<b>514</b>	<b>41</b>
<b>Properties on which cash received@1</b>					
For additions, improvements or repairs to this property	2032	1627	136	256	13
To consolidate debts	1992	1617	116	226	33
For investment in other real estate	307	268	0	34	5
For other types of investments	270	228	11	32	0
For educational or medical expenses	336	299	11	26	0
To start a business	99	56	11	31	0
To settle a divorce	113	88	5	20	0
To pay taxes	126	105	9	11	0
To purchase an automobile, truck, or other vehicle	414	336	28	47	2

To purchase consumer product other than automobile, truck, or other vehicle	124	101	4	20	0
Other	103	85	9	4	5
Not reported	52	37	9	6	0
Properties that refinanced and did not receive cash back	4630	3930	188	494	18
Properties that refinanced and did not report if received cash back	855	678	37	138	3
Properties that did not refinance	26625	21733	1234	3343	314
Not available	0	0	0	0	0
<b>Year First Mortgage Made or Assumed</b>	<b>13816</b>	<b>11294</b>	<b>700</b>	<b>1688</b>	<b>133</b>
1999 to 2001 (part)					
1997 and 1998	8586	7295	356	872	63
1995 and 1996	3932	3128	207	539	58
1990 to 1994	6283	5216	255	746	65
1985 to 1989	1921	1522	51	310	38
1980 to 1984	693	482	29	173	8
1979 or earlier	1179	913	96	159	11
<b>First Mortgage Insurance Status</b>	<b>3985</b>	<b>3442</b>	<b>142</b>	<b>370</b>	<b>31</b>
FHA-insured first mortgage					
VA-guaranteed first mortgage	1055	943	26	78	8
Rural Housing Service-Rural Development-insured or -guaranteed first mortgage	786	695	25	46	20
Other federal, state, or local government-insured or guaranteed first mortgage	869	649	59	139	22
Insured conventional first mortgage	4426	3839	111	454	23
Uninsured conventional first mortgage	25289	20283	1334	3402	272
Not reported	0	0	0	0	0
<b>Traditional First Mortgage Loan</b>	<b>1239</b>	<b>980</b>	<b>79</b>	<b>169</b>	<b>10</b>
Less than \$20,000					
\$20,000 to \$29,999	1785	1359	138	259	30
\$30,000 to \$39,999	2274	1769	121	358	25
\$40,000 to \$49,999	2508	2071	135	281	21
\$50,000 to \$59,999	3030	2505	161	352	12
\$60,000 to \$79,999	5696	4675	308	645	67
\$80,000 to \$99,999	4698	4027	165	489	17
\$100,000 to \$149,999	7972	6708	309	839	116
\$150,000 to \$199,999	3333	2836	103	354	40
\$200,000 to \$249,999	1683	1348	56	267	12
\$250,000 to \$299,999	649	486	20	133	11
\$300,000 or more	1117	735	81	290	10
Not reported	427	350	19	52	6
Median	86214	86906	73232	86293	101173
Mean	106653	105084	98702	119940	108455
<b>Total Mortgage Loan</b>	<b>1127</b>	<b>898</b>	<b>58</b>	<b>161</b>	<b>10</b>
Less than \$20,000					
\$20,000 to \$29,999	1633	1265	117	230	21
\$30,000 to \$39,999	2122	1612	136	353	22
\$40,000 to \$49,999	2283	1873	137	256	17
\$50,000 to \$59,999	2795	2326	147	309	13
\$60,000 to \$79,999	5529	4566	271	627	65
\$80,000 to \$99,999	4756	4011	194	522	28

\$100,000 to \$149,999	8152	6822	347	870	112
\$150,000 to \$199,999	3750	3215	112	374	50
\$200,000 to \$249,999	1733	1398	46	278	12
\$250,000 to \$299,999	786	609	30	136	11
\$300,000 or more	1326	914	81	322	10
Not reported	418	341	19	52	6
Median	90545	91042	77989	90836	104097
Mean	112359	110727	104021	126279	113324
Traditional First Mortgage Outstanding Debt	1300	1108	61	120	10
Less than \$10,000					
\$10,000 to \$19,999	1750	1359	108	268	16
\$20,000 to \$29,999	2232	1723	123	357	29
\$30,000 to \$39,999	2662	2094	163	378	27
\$40,000 to \$49,999	2818	2371	131	308	8
\$50,000 to \$59,999	2761	2270	143	319	30
\$60,000 to \$79,999	5382	4518	273	541	49
\$80,000 to \$99,999	4507	3720	182	541	63
\$100,000 to \$149,999	6918	5896	260	682	80
\$150,000 to \$199,999	2955	2487	88	342	38
\$200,000 to \$249,999	1258	981	52	222	3
\$250,000 to \$299,999	499	351	18	121	9
\$300,000 or more	949	628	74	239	8
Not reported	420	343	19	52	6
Median	76618	76947	68015	77339	84976
Mean	96350	94653	91738	109044	100347
Total Mortgage Outstanding Debt	1108	945	50	106	7
Less than \$10,000					
\$10,000 to \$19,999	1598	1277	71	240	10
\$20,000 to \$29,999	2143	1627	139	348	29
\$30,000 to \$39,999	2437	1906	156	352	23
\$40,000 to \$49,999	2596	2198	109	277	12
\$50,000 to \$59,999	2647	2151	143	325	29
\$60,000 to \$79,999	5327	4485	284	513	44
\$80,000 to \$99,999	4606	3761	206	570	69
\$100,000 to \$149,999	7207	6119	279	730	79
\$150,000 to \$199,999	3275	2759	96	376	44
\$200,000 to \$249,999	1352	1093	47	206	7
\$250,000 to \$299,999	617	453	23	133	9
\$300,000 or more	1101	754	74	265	8
Not reported	395	322	19	48	6
Median	80655	80927	72049	82073	88827
Mean	100612	98892	95634	113707	103281
Current Interest Rate on First Mortgage	9962	6933	1067	1721	241
Less than 6.0 percent					
6.0 percent	423	359	0	64	0
6.1 to 6.4 percent	811	628	17	162	4
6.5 to 6.9 percent	3720	3220	46	428	25
7.0 percent	3329	2950	32	338	8
7.1 to 7.4 percent	2817	2489	32	286	10
7.5 to 7.9 percent	3595	3143	100	333	20
8.0 percent	1411	1281	42	84	3
8.1 to 8.4 percent	1039	917	32	80	9
8.5 to 8.9 percent	1335	1133	63	127	12
9.0 percent	453	390	23	40	0

9.1 to 9.4 percent	353	246	42	61	4
9.5 to 9.9 percent	701	578	58	53	12
10.0 percent	217	208	9	0	0
10.1 to 10.4 percent	204	148	10	43	4
10.5 to 10.9 percent	365	262	15	88	0
11.0 percent	416	407	0	9	0
11.1 to 12.9 percent	598	444	60	88	6
13.0 percent	95	95	0	0	0
13.1 percent or more	4566	4018	46	485	17
Not reported	0	0	0	0	0
Median	7.1	7.2	4.8	6.8	4.7
Type of Interest Rate Buydown	1114	993	0	121	0
Properties with interest rate buydown					
Constant payment	46	39	0	7	0
3-2-1 buydown	12	7	0	5	0
Other	34	29	0	5	0
Not reported	1022	918	0	104	0
Properties without interest rate buydown	16219	13836	450	1855	78
Not reported	19077	15020	1245	2513	298
Term of First Mortgage	160	52	97	4	7
Less than 5 years					
5 years	303	183	113	7	0
6 to 9 years	192	104	56	21	10
10 years	669	602	38	19	11
11 to 14 years	99	68	15	16	0
15 years	4005	3696	59	233	17
16 to 19 years	58	47	0	7	4
20 years	818	687	24	99	8
21 to 24 years	24	20	0	4	0
25 years	290	213	4	73	0
26 to 29 years	96	81	0	15	0
30 years	14396	12236	199	1892	69
More than 30 years	275	246	6	23	0
No stated term	15026	11614	1086	2077	249
Median	30	30	11	30	30
Unexpired Term of First Mortgage	1014	679	256	66	12
Less than 5 years					
5 to 9 years	2148	1903	56	170	18
10 to 14 years	2912	2544	85	254	29
15 to 19 years	1597	1339	44	196	18
20 to 24 years	2711	2362	36	306	7
25 to 29 years	9007	7714	93	1163	38
30 or more years	1996	1696	38	257	4
No stated term or not computed	15026	11614	1086	2077	249
Median	25	25	9	26	16
Holder of First Mortgage	5472	3926	502	963	82
Commercial bank or trust company					
Savings and loan association, federal savings bank	3385	2461	158	713	53
Mutual savings bank	626	474	16	124	13
Life insurance company	565	423	28	101	13
Mortgage banker or mortgage company	3154	2674	48	428	5

Federally-sponsored secondary market agency or pool	17242	14968	668	1474	132
Conventional mortgage pool	537	474	5	58	0
Other federal agency	999	874	19	92	15
Real estate investment trust	49	29	0	20	0
Pension or retirement fund	48	32	5	11	0
Credit union	1235	945	67	203	19
Finance company	657	532	22	95	8
State or municipal government or housing finance agency	1309	1110	57	125	18
Individual or individual's estate	625	493	78	44	9
Other	507	436	23	39	9
<b>First Mortgage Loan as a Percent of Purchase Price</b>	<b>25950</b>	<b>21193</b>	<b>1189</b>	<b>3264</b>	<b>303</b>
Properties acquired by purchase with first mortgage made or assumed at time of purchase					
Less than 40 percent	952	807	24	115	7
40 to 49 percent	663	522	36	89	17
50 to 59 percent	945	787	24	111	23
60 to 69 percent	2787	2222	136	394	36
70 to 79 percent	2799	2166	108	479	46
80 to 89 percent	4231	3312	220	637	62
90 to 94 percent	2378	2003	98	253	24
95 to 99 percent	3111	2770	91	247	3
100 percent or more	7658	6260	429	888	82
Not reported	426	344	24	52	6
Median	91	92	92	87	83
Other properties	10460	8656	506	1225	73
Not available	0	0	0	0	0
<b>First Mortgage Loan as a Percent of Value</b>	<b>25950</b>	<b>21193</b>	<b>1189</b>	<b>3264</b>	<b>303</b>
Properties acquired by purchase with first mortgage made or assumed at time of purchase					
Less than 40 percent	1129	983	34	108	4
40 to 49 percent	710	566	37	87	20
50 to 59 percent	1005	804	26	152	23
60 to 69 percent	5181	4256	238	630	57
70 to 79 percent	3687	2948	121	569	49
80 to 89 percent	4034	3171	215	588	61
90 to 94 percent	2198	1836	94	248	20
95 to 99 percent	2780	2452	76	248	3
100 percent or more	4830	3851	330	590	59
Not reported	394	326	19	43	6
Median	83	83	86	81	79
Other properties	10460	8656	506	1225	73
Not available	0	0	0	0	0
<b>First Mortgage Risk</b>	<b>1730</b>	<b>1222</b>	<b>111</b>	<b>367</b>	<b>29</b>
Subprime loan					
Not subprime loan	34680	28627	1585	4122	347
Not reported	0	0	0	0	0
<b>Index Used to Adjust Interest Rate on ARM</b>	<b>4854</b>	<b>0</b>	<b>0</b>	<b>4489</b>	<b>365</b>

Properties with adjustable rate first mortgage					
Treasury security	1188	0	0	1181	7
Average cost of funds in bank district	206	0	0	206	0
National average cost of funds	78	0	0	78	0
OTS contract mortgage rate	25	0	0	25	0
Other method	321	0	0	317	4
No index used	111	0	0	72	39
Not reported	2927	0	0	2611	316
Other properties	31556	29850	1695	0	11
Not reported	0	0	0	0	0
Frequency With Which Rate Can Be Adjusted	4854	0	0	4489	365
Properties with adjustable rate first mortgage					
Monthly	296	0	0	296	0
Every 3 months	25	0	0	25	0
Every 6 months	169	0	0	169	0
Yearly	1178	0	0	1168	10
Every 3 years	139	0	0	124	14
Every 5 years	121	0	0	121	0
Other	62	0	0	54	8
Not reported	2864	0	0	2531	333
Other properties	31556	29850	1695	0	11
Not reported	0	0	0	0	0
Caps on Interest Rate Per Adjustment Period	4854	0	0	4489	365
Properties with adjustable rate first mortgage					
Less than 1 percent	27	0	0	27	0
1 percent	3	0	0	3	0
1.1 to 1.9 percent	99	0	0	99	0
2 percent	908	0	0	901	7
2.1 to 2.9 percent	50	0	0	50	0
3 percent	103	0	0	103	0
3.1 to 3.9 percent	72	0	0	72	0
4.0 percent or more	315	0	0	315	0
No caps	372	0	0	346	27
Not reported	2905	0	0	2573	332
Other properties	31556	29850	1695	0	11
Not reported	0	0	0	0	0
Caps on Interest Rate Over Life of ARM	4854	0	0	4489	365
Properties with adjustable rate first mortgage					
Less than 1 percent	0	0	0	0	0
1 percent	0	0	0	0	0
1.1 to 1.9 percent	0	0	0	0	0
2 percent	53	0	0	53	0
2.1 to 2.9 percent	4	0	0	4	0
3 percent	10	0	0	10	0
3.1 to 3.9 percent	8	0	0	8	0
4.0 percent or more	1531	0	0	1524	7
No caps	250	0	0	224	27
Not reported	2998	0	0	2666	332
Other properties	31556	29850	1695	0	11
Not reported	0	0	0	0	0

<b>Interest Rate Changed Since Mortgage Made</b>	4854	0	0	4489	365
<b>Properties with adjustable rate first mortgage</b>					
Yes, rate has changed	1142	0	0	1128	14
No change since mortgage made	855	0	0	827	28
Not reported	2858	0	0	2535	323
<b>Other properties</b>	31556	29850	1695	0	11
Not reported	0	0	0	0	0
<b>Percentage of Margin Over Index on ARM</b>	4854	0	0	4489	365
<b>Properties with adjustable rate first mortgage</b>					
Less than 1 percent	17	0	0	17	0
1 percent	0	0	0	0	0
1.1 to 1.9 percent	24	0	0	24	0
2 percent	215	0	0	215	0
2.1 to 2.9 percent	1040	0	0	1034	7
3 percent	210	0	0	210	0
3.1 to 3.9 percent	142	0	0	142	0
4 percent	3	0	0	3	0
4.1 to 4.9 percent	21	0	0	21	0
5 percent or more	207	0	0	207	0
Not reported	2976	0	0	2618	359
Median	2.7	0.0	0.0	2.7	2.5
<b>Other properties</b>	31556	29850	1695	0	11
Not reported	0	0	0	0	0
<b>ARM Convertible to Fixed Rate Mortgage</b>	4854	0	0	4489	365
<b>Properties with adjustable rate first mortgage</b>					
Can be converted	151	0	0	147	3
Cannot be converted	1597	0	0	1568	29
Not reported	3106	0	0	2773	333
<b>Other properties</b>	31556	29850	1695	0	11
Not reported	0	0	0	0	0
<b>Change in Monthly Interest and Principal Payments Other Than Change in Interest Rate</b>	106	0	0	102	4
<b>Monthly payments can change (other than change in interest rate)</b>					
Payments can change monthly	37	0	0	37	0
Payments can change every three months	0	0	0	0	0
Payments can change every six months	4	0	0	4	0
Payments can change yearly	50	0	0	50	0
Payments can change every 3 years	6	0	0	6	0
Payments can change every 5 years	4	0	0	0	4
Other	0	0	0	0	0
Not reported	4	0	0	4	0
Monthly payments cannot change	33437	29850	1695	1846	45
Not reported	2867	0	0	2541	326
<b>First Mortgage Allows for Negative Amortization</b>	106	0	0	102	4
<b>Monthly payments can change (other than change in interest rate)</b>					

Yes, unrestricted negative amortization	4	0	0	4	0
Yes, restricted negative amortization	14	0	0	14	0
No negative amortization allowed	78	0	0	74	4
Not reported	10	0	0	10	0
Monthly payments cannot change	33437	29850	1695	1846	45
Not reported	2867	0	0	2541	326
<b>MORTGAGE PAYMENTS AND OTHER EXPENSES</b>	<b>35335</b>	<b>29078</b>	<b>1624</b>	<b>4270</b>	<b>363</b>
<b>Method of Payment of First Mortgage</b>					
<b>Regular payments of interest and/or principal</b>					
Interest and principal	35280	29065	1609	4256	351
Fully amortized	32154	27698	78	4077	301
Not fully amortized	3127	1366	1531	179	50
Interest only	54	14	15	14	12
No regular payments required	100	60	4	33	3
Not reported	976	711	68	187	9
<b>Items Included in First Mortgage Payment@1</b>	<b>35280</b>	<b>29065</b>	<b>1609</b>	<b>4256</b>	<b>351</b>
<b>Regular monthly payments of both interest and principal</b>					
Real estate taxes	13252	12047	87	1094	25
Property insurance	11849	10879	76	877	16
Mortgage insurance	3892	3638	10	237	8
Other	4708	4273	36	389	9
No items included or not reported	21524	16614	1508	3080	322
No regular payments of interest and principal	1130	785	86	233	25
<b>Monthly Interest and Principal Payments on First Mortgage</b>	<b>35335</b>	<b>29078</b>	<b>1624</b>	<b>4270</b>	<b>363</b>
<b>Monthly payments of interest and/or principal</b>					
Less than \$100	179	142	9	28	0
\$100 to \$199	807	590	76	134	7
\$200 to \$299	2047	1664	99	259	25
\$300 to \$399	3131	2535	144	424	29
\$400 to \$499	3473	2922	171	364	17
\$500 to \$599	3907	3255	160	459	32
\$600 to \$699	3589	3015	183	353	38
\$700 to \$799	3105	2540	158	389	18
\$800 to \$899	2656	2299	88	227	42
\$900 to \$999	2257	1928	101	200	28
\$1,000 to \$1,249	4015	3314	164	495	42
\$1,250 to \$1,499	2137	1789	70	244	34
\$1,500 or more	4030	3085	201	694	50
Median	717	716	684	729	835
Mean	892	874	901	1003	993
No regular payments required	100	60	4	33	3
Not reported	976	711	68	187	9
<b>Current First Mortgage Payment Status</b>	<b>36310</b>	<b>29789</b>	<b>1692</b>	<b>4457</b>	<b>373</b>
<b>Regular monthly payments of principal and/or interest</b>					
Up-to-date, ahead of schedule, or less than 90 days past due	18583	16046	438	2017	83
Delinquent by 90 days or more	407	347	6	54	0

Legal proceedings have begun	149	118	6	25	0
Legal proceedings have not begun	189	168	0	21	0
Not reported	69	61	0	8	0
Not reported	17320	13397	1248	2386	290
Other properties	100	60	4	33	3
Monthly Interest and Principal Payments on Total Mortgages	35438	29154	1628	4293	363
Regular monthly payments of interest and/or principal					
Less than \$100	184	146	9	28	0
\$100 to \$199	738	555	51	125	7
\$200 to \$299	1906	1545	89	246	25
\$300 to \$399	2838	2263	148	405	22
\$400 to \$499	3179	2663	166	342	8
\$500 to \$599	3616	3043	145	392	36
\$600 to \$699	3501	2963	163	336	38
\$700 to \$799	3046	2503	149	379	14
\$800 to \$899	2699	2311	98	250	39
\$900 to \$999	2389	2005	111	240	33
\$1,000 to \$1,249	4324	3537	210	531	47
\$1,250 to \$1,499	2383	2027	70	251	35
\$1,500 or more	4638	3593	219	767	59
Median	758	756	729	772	879
Mean	955	936	946	1077	1039
No regular monthly payments required	972	696	67	196	13
Interest and Principal Payments on Total Mortgages as Percent of Income	35438	29154	1628	4293	363
Regular monthly payments of interest and/or principal					
Less than 5 percent	1203	984	32	184	4
5 to 9 percent	5808	4830	283	643	53
10 to 14 percent	8617	7190	395	947	85
15 to 19 percent	6719	5575	323	736	85
20 to 24 percent	4083	3292	201	543	46
25 to 29 percent	2222	1847	103	257	15
30 to 34 percent	1320	1065	61	178	15
35 to 39 percent	785	622	47	113	3
40 to 49 percent	834	660	42	125	7
50 percent or more	1302	1077	49	165	10
Not reported or not computed	2545	2012	92	402	39
Median	16	16	16	16	16
No regular monthly payments required	972	696	67	196	13