

Residential Finance Survey: 2001 - Northeast
 Table 2-2b. Type of First Mortgage, 1-Unit Homeowner Mortgaged Properties

^Number of mortgaged properties in thousands.

For information on confidentiality protection, sampling error, non-sampling error, and definitions, see text.

For minimum base of derived figures (percent, median, etc.) and meaning of symbols, see text^^

	Total mortgaged properties	Fixed rate mortgage		Adjustable rate mortgage (ARM)	Other mortgage
		Amortized	Short term with balloon payment		
1-housing-unit properties with traditional first mortgage	6370	5330	240	739	61
PROPERTY CHARACTERISTICS	6173	5191	225	696	61
Manner of Acquisition					
By purchase					
Placed one new mortgage	5868	4930	209	674	54
Placed two or more new mortgages	118	103	4	11	0
Assumed mortgage(s) already on property	82	71	4	7	0
Assumed mortgage(s) already on property and placed new mortgage	14	14	0	0	0
Borrowed using assets other than this property as collateral	21	17	3	0	0
Paid all cash-no borrowing	59	53	0	4	3
Other manner	12	3	5	0	3
By inheritance or gift	124	90	8	25	0
By divorce	8	4	0	3	0
By some other manner	18	13	0	4	0
Not reported	48	31	7	10	0
Source of Downpayment@1	2875	2413	103	345	13
Properties purchased 1995 to 2001 (part)					
Sale of previous home	799	673	28	96	3
Sale of other real property or other investments	119	93	7	18	0
Savings	1735	1484	60	181	10
Borrowing from a retirement plan	136	121	5	11	0
Borrowing using assets other than this property as collateral	53	18	9	25	0
Proceeds from an insurance policy	13	13	0	0	0
Payments in a lease-purchase agreement	19	10	10	0	0
From a state or local government source	54	54	0	0	0
From a non-profit organization	3	3	0	0	0
From parents or relatives	359	293	9	54	3
Other	4	4	0	0	0
No downpayment required	160	132	9	20	0
Not reported	41	35	0	6	0
Other properties	3483	2907	137	392	48
Not reported	12	10	0	2	0
Year Property Acquired	1362	1123	56	177	6
1999 to 2001 (part)					
1997 and 1998	958	810	32	112	4
1995 and 1996	623	530	19	70	4
1990 to 1994	1333	1134	32	150	17
1985 to 1989	900	743	33	111	13
1980 to 1984	473	386	27	56	5
1975 to 1979	424	354	21	44	6

1970 to 1974	182	159	9	7	6
1969 or earlier	115	91	12	12	0
Property New or Previously Occupied When Acquired	6173	5191	225	696	61
Acquired by purchase					
New	1243	1024	45	171	4
Previously occupied by someone else	4889	4129	178	525	57
Converted from non-residential use	4	4	0	0	0
Other	4	4	0	0	0
Not reported	33	30	3	0	0
Other properties	149	108	8	33	0
Not reported	48	31	7	10	0
Year Structure Built	215	173	13	29	0
1999 to March 2000					
1997 and 1998	263	216	9	38	0
1995 and 1996	142	127	0	12	4
1990 to 1994	503	430	13	56	4
1980 to 1989	848	703	37	103	5
1970 to 1979	859	676	36	143	3
1960 to 1969	663	586	28	45	5
1950 to 1959	1008	850	40	94	24
1940 to 1949	439	373	8	52	6
1939 or earlier	1430	1196	56	167	11
Purchase Price	2267	1891	84	282	10
Properties acquired by purchase 1997 to 2001 (part)					
Less than \$20,000	56	47	5	3	0
\$20,000 to \$39,999	124	112	5	7	0
\$40,000 to \$59,999	184	172	0	9	3
\$60,000 to \$79,999	195	150	19	26	0
\$80,000 to \$99,999	235	198	14	22	0
\$100,000 to \$124,999	267	243	6	19	0
\$125,000 to \$149,999	276	218	3	54	0
\$150,000 to \$174,999	196	170	8	19	0
\$175,000 to \$199,999	166	129	8	25	4
\$200,000 to \$249,999	203	179	4	20	0
\$250,000 to \$299,999	123	104	0	17	3
\$300,000 to \$499,999	181	131	12	37	0
\$500,000 or more	61	38	0	23	0
Median	131566	127719	97944	149768	188450
Mean	169428	159880	151932	238457	173262
Other properties	4104	3439	156	457	51
Value	36	20	9	7	0
Less than \$20,000					
\$20,000 to \$39,999	210	160	12	35	3
\$40,000 to \$59,999	328	277	12	33	6
\$60,000 to \$79,999	564	443	48	73	0
\$80,000 to \$99,999	572	497	6	59	9
\$100,000 to \$124,999	600	514	24	63	0
\$125,000 to \$149,999	668	529	16	118	6
\$150,000 to \$174,999	618	524	19	63	12
\$175,000 to \$199,999	482	418	10	54	0
\$200,000 to \$249,999	634	583	17	30	3
\$250,000 to \$299,999	499	423	23	43	11

\$300,000 to \$499,999	823	686	26	100	11
\$500,000 or more	336	256	19	61	0
Median	158353	160720	139417	146123	163866
Mean	205750	200846	216048	239371	186233
Value of Capital Improvements	3758	3122	144	454	39
Properties with capital improvements between 1998 and 2000					
Less than \$500	33	24	0	9	0
\$500 to \$999	97	88	0	9	0
\$1,000 to \$2,499	473	389	15	70	0
\$2,500 to \$4,999	478	374	27	74	3
\$5,000 to \$7,499	702	559	36	88	19
\$7,500 to \$9,999	204	170	11	19	4
\$10,000 to \$14,999	568	462	7	92	7
\$15,000 to \$19,999	288	251	5	32	0
\$20,000 to \$29,999	380	347	11	23	0
\$30,000 or more	535	459	33	40	4
Median	8683	9373	7125	6872	7057
Mean	17855	18159	23813	14299	12813
Properties with no capital improvements between 1998 and 2000	2040	1739	60	224	17
Capital improvements not reported	572	469	36	62	6
Age Restrictions	100	72	4	24	0
Property located in subdivision restricted to people age 55 or older					
Property located in subdivision not restricted to people age 55 or older	5934	4983	211	682	57
Not reported	337	275	26	33	4
Neighborhood Composition	393	324	18	41	9
Property located in subdivision or neighborhood occupied predominantly by people age 55 or older					
Property located in subdivision or neighborhood not occupied predominantly by people age 55 or older	4496	3808	164	474	49
Don't know or not reported	1482	1198	58	223	3
Type of Property Benefits@1	102	97	0	5	0
Government-sponsored below-market interest rate mortgage loan					
Other government grant or subsidy	37	37	0	0	0
Property tax relief	371	310	20	37	4
Subsidy from a non-profit corporation	5	0	0	5	0
None of the above benefits	4767	3987	165	562	53
Not reported	1096	907	55	129	4
Source of Property Benefits@1	508	436	20	48	4
With property benefits					
Federal government	89	85	4	0	0
State government	305	260	16	24	4
Local government	122	108	3	11	0
Non-profit corporation	5	0	0	5	0
Not reported	23	16	0	7	0
With no property benefits	4767	3987	165	562	53
Not reported	1096	907	55	129	4

Reason for Benefits@1	508	436	20	48	4
With property benefits					
Occupied by low- or moderate-income individuals	100	93	0	7	0
Occupied by elderly or disabled individuals	55	40	7	8	0
A historic structure	0	0	0	0	0
Located in a community development or economic development area	36	36	0	0	0
Covered by a Homestead Exemption	42	30	8	5	0
Covered by a Community Land Trust	0	0	0	0	0
Covered by disaster relief	0	0	0	0	0
Other reason	266	233	9	21	4
Not reported	44	34	0	11	0
With no property benefits	4767	3987	165	562	53
Not reported	1096	907	55	129	4
OWNER CHARACTERISTICS	1952	1661	63	214	13
Owner Status					
1 owner					
2 owners	4352	3619	172	513	48
3 or more owners	67	50	5	12	0
Age of Owner	47	44	0	0	3
Under 25					
25 to 34	836	648	62	118	8
35 to 44	1947	1666	55	223	4
45 to 54	1882	1594	42	221	26
55 to 64	1015	864	29	107	15
65 to 74	340	280	19	35	6
75 and over	62	49	7	7	0
Not reported	240	185	27	28	0
Median	46	46	43	46	51
Race of Owner	5731	4771	224	675	61
White alone					
Black or African American alone	335	287	9	39	0
American Indian or Alaska Native alone	16	13	4	0	0
Asian alone	258	229	4	25	0
Native Hawaiian or Other Pacific Islander alone	0	0	0	0	0
Two or more races	30	30	0	0	0
Sex of Owner	5324	4437	203	638	47
Male/Male and female co-owners					
Female	1046	893	38	101	14
Hispanic/Latino Origin	271	242	10	13	6
Hispanic/Latino owner(s) only					
No Hispanic/Latino owner(s)	6100	5088	231	726	55
Veteran Status@1	1110	940	44	111	14
Veteran					
Active member of Reserves or National Guard for at least 6 years	227	199	13	12	2
	68	53	0	15	0

Persian Gulf War or after (August 1990 to present)					
Vietnam or after (August 1964 to July 1990)	680	581	24	67	9
Korean conflict or after (July 1950 to July 1964)	204	172	7	22	3
World War II or after (September 1940 to June 1950)	53	43	4	7	0
Nonveteran	4908	4098	169	597	44
Not reported	353	291	27	31	3
Income	500	422	16	54	9
Less than \$5,000					
\$5,000 to \$9,999	39	35	0	4	0
\$10,000 to \$14,999	78	60	0	17	0
\$15,000 to \$19,999	132	116	8	5	3
\$20,000 to \$24,999	192	160	12	20	0
\$25,000 to \$29,999	213	171	19	23	0
\$30,000 to \$34,999	238	215	1	22	0
\$35,000 to \$39,999	313	244	15	49	5
\$40,000 to \$49,999	582	487	24	70	0
\$50,000 to \$59,999	546	441	25	77	3
\$60,000 to \$79,999	1143	969	18	131	25
\$80,000 to \$99,999	707	601	35	66	4
\$100,000 to \$119,999	555	492	21	33	9
\$120,000 or more	1132	916	46	167	4
Median	66159	66464	60144	64189	68932
Mean	85417	84922	81250	92240	62361
Owned Home Previously	2993	2468	108	380	37
Previously owned home					
Never owned home before	3170	2698	110	339	24
Not reported	208	164	23	21	0
MORTGAGE CHARACTERISTICS	52	48	0	4	0
Method of Loan Application					
By computer over the Internet or by e-mail					
By telephone or FAX	761	596	41	122	3
By regular mail	228	185	10	31	2
By personal visit	3722	3137	113	428	44
Through third party (such as real estate agent or builder)	1057	915	47	87	8
Some other way	25	25	0	0	0
Not reported	499	405	23	68	3
Not available	27	19	8	0	0
Origin of First Mortgage	4643	3848	149	597	49
Mortgage made at time property acquired					
Mortgage assumed at the time property acquired	58	43	8	7	0
Mortgage placed later than acquisition of property	1670	1439	84	135	12
Refinanced mortgage	1497	1312	65	111	9
Same lender	432	391	13	25	2
Different lender	1065	921	52	86	7
Mortgage placed on property owned free and clear of debt	173	127	19	23	3
Not available	0	0	0	0	0

Purpose of First Mortgage Placed Later Than Acquisition of Property	1670	1439	84	135	12
Properties on which mortgages placed later than acquisition of property					
Obtain lower interest rate	1078	948	51	78	2
Increase payment period for mortgage	21	16	0	4	0
Reduce payment period for mortgage	32	32	0	0	0
Renew or extend loan that had fallen due, without increasing outstanding balance	24	20	0	3	0
Receive cash or increase outstanding balance of loan	420	355	22	36	6
Other reason	61	44	5	8	3
Not reported	35	24	6	5	0
Other properties	4701	3891	156	604	49
Not available	0	0	0	0	0
Cash Received From Refinancing or Placing Mortgage on Property Owned Free and Clear	769	667	35	62	6
Properties on which cash received					
Less than \$20,000	240	211	5	21	3
\$20,000 to \$39,999	234	196	22	16	0
\$40,000 to \$59,999	101	88	8	6	0
\$60,000 to \$79,999	63	59	0	5	0
\$80,000 to \$99,999	40	32	0	8	0
\$100,000 to \$124,999	48	46	0	0	2
\$125,000 to \$149,999	8	8	0	0	0
\$150,000 to \$174,999	23	23	0	0	0
\$175,000 to \$199,999	3	0	0	3	0
\$200,000 to \$249,999	3	3	0	0	0
\$250,000 to \$299,999	0	0	0	0	0
\$300,000 or more	5	2	0	3	0
Median	32356	32512	31557	32325	16367
Mean	46147	43026	27988	90509	39514
Properties that refinanced and did not receive cash back	746	647	40	56	3
Properties that refinanced and did not report if received cash back	155	125	10	17	3
Properties that did not refinance	4701	3891	156	604	49
Not available	0	0	0	0	0
Use of Cash From Refinancing or Placing Mortgage on Property Owned Free and Clear	769	667	35	62	6
Properties on which cash received@1					
For additions, improvements or repairs to this property	356	317	26	13	0
To consolidate debts	342	292	13	32	6
For investment in other real estate	50	47	0	3	0
For other types of investments	45	30	0	14	0
For educational or medical expenses	56	52	0	4	0
To start a business	0	0	0	0	0
To settle a divorce	19	15	0	4	0
To pay taxes	29	26	0	4	0
To purchase an automobile, truck, or other vehicle	51	36	5	8	2

To purchase consumer product other than automobile, truck, or other vehicle	20	20	0	0	0
Other	29	26	4	0	0
Not reported	15	9	0	6	0
Properties that refinanced and did not receive cash back	746	647	40	56	3
Properties that refinanced and did not report if received cash back	155	125	10	17	3
Properties that did not refinance	4701	3891	156	604	49
Not available	0	0	0	0	0
Year First Mortgage Made or Assumed	2119	1784	84	237	14
1999 to 2001 (part)					
1997 and 1998	1379	1184	42	149	4
1995 and 1996	714	581	29	99	4
1990 to 1994	1291	1116	38	120	17
1985 to 1989	422	322	11	75	13
1980 to 1984	142	102	8	28	3
1979 or earlier	304	240	27	31	6
First Mortgage Insurance Status	632	551	45	32	4
FHA-insured first mortgage					
VA-guaranteed first mortgage	141	125	0	16	0
Rural Housing Service-Rural Development-insured or -guaranteed first mortgage	125	113	0	11	0
Other federal, state, or local government-insured or guaranteed first mortgage	171	126	19	23	3
Insured conventional first mortgage	796	692	10	85	8
Uninsured conventional first mortgage	4505	3722	167	571	46
Not reported	0	0	0	0	0
Traditional First Mortgage Loan	160	127	7	19	6
Less than \$20,000					
\$20,000 to \$29,999	345	285	19	35	6
\$30,000 to \$39,999	422	337	17	65	3
\$40,000 to \$49,999	374	339	14	21	0
\$50,000 to \$59,999	520	439	17	64	0
\$60,000 to \$79,999	876	734	49	81	12
\$80,000 to \$99,999	794	694	14	85	0
\$100,000 to \$149,999	1523	1273	59	166	25
\$150,000 to \$199,999	659	576	10	72	0
\$200,000 to \$249,999	282	231	8	43	0
\$250,000 to \$299,999	119	91	0	24	4
\$300,000 or more	208	145	16	48	0
Not reported	88	59	10	14	6
Median	91184	90794	76844	97838	101907
Mean	110472	106985	110040	137271	93111
Total Mortgage Loan	149	124	3	16	6
Less than \$20,000					
\$20,000 to \$29,999	310	263	14	33	0
\$30,000 to \$39,999	379	297	21	59	3
\$40,000 to \$49,999	356	319	20	17	0
\$50,000 to \$59,999	458	382	12	64	0
\$60,000 to \$79,999	885	739	41	91	15
\$80,000 to \$99,999	764	672	18	75	0

\$100,000 to \$149,999	1554	1290	63	175	25
\$150,000 to \$199,999	733	642	15	74	3
\$200,000 to \$249,999	294	240	8	46	0
\$250,000 to \$299,999	145	113	0	28	4
\$300,000 or more	255	191	16	48	0
Not reported	88	59	10	14	6
Median	95802	95260	85594	102199	108113
Mean	117386	113300	123405	146242	103267
Traditional First Mortgage Outstanding Debt	289	257	9	17	6
Less than \$10,000					
\$10,000 to \$19,999	310	251	12	41	6
\$20,000 to \$29,999	407	327	23	58	0
\$30,000 to \$39,999	439	358	24	54	3
\$40,000 to \$49,999	527	463	15	49	0
\$50,000 to \$59,999	442	379	7	52	3
\$60,000 to \$79,999	803	688	37	69	9
\$80,000 to \$99,999	767	637	32	87	11
\$100,000 to \$149,999	1270	1072	40	144	14
\$150,000 to \$199,999	557	489	12	56	0
\$200,000 to \$249,999	213	169	4	40	0
\$250,000 to \$299,999	80	63	0	14	4
\$300,000 or more	178	118	16	44	0
Not reported	88	59	10	14	6
Median	78097	77452	73431	85165	81743
Mean	97501	94098	100090	122453	83730
Total Mortgage Outstanding Debt	258	232	9	14	3
Less than \$10,000					
\$10,000 to \$19,999	267	232	3	28	3
\$20,000 to \$29,999	391	297	28	65	0
\$30,000 to \$39,999	409	333	23	51	3
\$40,000 to \$49,999	490	436	11	43	0
\$50,000 to \$59,999	422	340	12	64	6
\$60,000 to \$79,999	803	699	34	61	9
\$80,000 to \$99,999	756	629	32	80	14
\$100,000 to \$149,999	1345	1124	44	165	11
\$150,000 to \$199,999	585	517	15	50	3
\$200,000 to \$249,999	245	199	4	42	0
\$250,000 to \$299,999	102	80	0	18	4
\$300,000 or more	217	157	16	44	0
Not reported	81	52	10	14	6
Median	82779	82175	77427	89228	85814
Mean	102759	99182	107699	128391	85221
Current Interest Rate on First Mortgage	1743	1220	174	305	44
Less than 6.0 percent					
6.0 percent	55	46	0	9	0
6.1 to 6.4 percent	148	129	4	10	4
6.5 to 6.9 percent	628	552	10	66	0
7.0 percent	492	450	0	43	0
7.1 to 7.4 percent	525	460	0	62	3
7.5 to 7.9 percent	662	604	0	58	0
8.0 percent	263	232	12	19	0
8.1 to 8.4 percent	236	218	3	15	0
8.5 to 8.9 percent	321	290	0	26	6
9.0 percent	85	74	0	11	0

9.1 to 9.4 percent	53	50	0	4	0
9.5 to 9.9 percent	119	110	0	9	0
10.0 percent	35	35	0	0	0
10.1 to 10.4 percent	20	16	0	4	0
10.5 to 10.9 percent	63	40	5	18	0
11.0 percent	66	66	0	0	0
11.1 to 12.9 percent	120	100	13	7	0
13.0 percent	14	14	0	0	0
13.1 percent or more	723	625	19	74	4
Not reported	0	0	0	0	0
Median	7.2	7.3	4.2	6.8	4.1
Type of Interest Rate Buydown	115	102	0	13	0
Properties with interest rate buydown					
Constant payment	14	7	0	7	0
3-2-1 buydown	0	0	0	0	0
Other	0	0	0	0	0
Not reported	101	95	0	6	0
Properties without interest rate buydown	3009	2668	34	295	12
Not reported	3247	2560	207	431	49
Term of First Mortgage	12	9	0	4	0
Less than 5 years					
5 years	66	63	3	0	0
6 to 9 years	18	18	0	0	0
10 years	158	149	6	3	0
11 to 14 years	18	15	0	4	0
15 years	876	829	10	36	0
16 to 19 years	8	8	0	0	0
20 years	133	126	0	7	0
21 to 24 years	15	15	0	0	0
25 years	111	93	4	15	0
26 to 29 years	23	20	0	3	0
30 years	2444	2073	55	299	16
More than 30 years	40	40	0	0	0
No stated term	2449	1874	161	369	44
Median	30	30	30	30	31
Unexpired Term of First Mortgage	213	199	3	11	0
Less than 5 years					
5 to 9 years	531	487	10	29	6
10 to 14 years	585	518	15	52	0
15 to 19 years	347	311	8	24	4
20 to 24 years	551	486	8	57	0
25 to 29 years	1449	1241	29	172	7
30 or more years	244	214	5	25	0
No stated term or not computed	2449	1874	161	369	44
Median	23	22	22	25	18
Holder of First Mortgage	885	711	29	135	11
Commercial bank or trust company					
Savings and loan association, federal savings bank	611	483	30	98	0
Mutual savings bank	292	213	0	72	7
Life insurance company	107	81	0	16	10
Mortgage banker or mortgage company	501	446	15	40	0

Federally-sponsored secondary market agency or pool	2845	2438	126	257	25
Conventional mortgage pool	96	92	0	4	0
Other federal agency	188	150	4	24	9
Real estate investment trust	19	11	0	7	0
Pension or retirement fund	15	7	0	8	0
Credit union	249	208	5	36	0
Finance company	102	73	5	24	0
State or municipal government or housing finance agency	281	259	16	6	0
Individual or individual's estate	97	87	10	0	0
Other	82	71	0	12	0
First Mortgage Loan as a Percent of Purchase Price	4565	3794	145	577	49
Properties acquired by purchase with first mortgage made or assumed at time of purchase					
Less than 40 percent	212	187	4	21	0
40 to 49 percent	165	103	14	41	7
50 to 59 percent	261	241	0	10	10
60 to 69 percent	576	476	16	81	4
70 to 79 percent	544	444	13	86	0
80 to 89 percent	767	634	12	110	11
90 to 94 percent	375	323	8	36	8
95 to 99 percent	482	437	12	33	0
100 percent or more	1082	880	52	148	3
Not reported	100	67	15	12	6
Median	86	86	94	84	81
Other properties	1806	1536	96	162	12
Not available	0	0	0	0	0
First Mortgage Loan as a Percent of Value	4565	3794	145	577	49
Properties acquired by purchase with first mortgage made or assumed at time of purchase					
Less than 40 percent	282	249	8	24	0
40 to 49 percent	191	141	4	39	7
50 to 59 percent	229	195	0	24	10
60 to 69 percent	944	799	28	114	4
70 to 79 percent	699	580	13	106	0
80 to 89 percent	761	639	22	89	11
90 to 94 percent	379	330	8	33	8
95 to 99 percent	392	342	12	38	0
100 percent or more	602	462	39	97	3
Not reported	85	57	10	12	6
Median	79	78	86	78	81
Other properties	1806	1536	96	162	12
Not available	0	0	0	0	0
First Mortgage Risk	261	194	17	45	6
Subprime loan					
Not subprime loan	6109	5135	224	694	55
Not reported	0	0	0	0	0
Index Used to Adjust Interest Rate on ARM	800	0	0	739	61

Properties with adjustable rate first mortgage					
Treasury security	229	0	0	222	7
Average cost of funds in bank district	6	0	0	6	0
National average cost of funds	21	0	0	21	0
OTS contract mortgage rate	7	0	0	7	0
Other method	52	0	0	52	0
No index used	0	0	0	0	0
Not reported	485	0	0	431	54
Other properties	5570	5330	240	0	0
Not reported	0	0	0	0	0
Frequency With Which Rate Can Be Adjusted	800	0	0	739	61
Properties with adjustable rate first mortgage					
Monthly	30	0	0	30	0
Every 3 months	4	0	0	4	0
Every 6 months	24	0	0	24	0
Yearly	190	0	0	183	7
Every 3 years	30	0	0	30	0
Every 5 years	35	0	0	35	0
Other	9	0	0	9	0
Not reported	479	0	0	425	54
Other properties	5570	5330	240	0	0
Not reported	0	0	0	0	0
Caps on Interest Rate Per Adjustment Period	800	0	0	739	61
Properties with adjustable rate first mortgage					
Less than 1 percent	4	0	0	4	0
1 percent	0	0	0	0	0
1.1 to 1.9 percent	18	0	0	18	0
2 percent	171	0	0	165	7
2.1 to 2.9 percent	3	0	0	3	0
3 percent	25	0	0	25	0
3.1 to 3.9 percent	4	0	0	4	0
4.0 percent or more	44	0	0	44	0
No caps	44	0	0	44	0
Not reported	487	0	0	433	54
Other properties	5570	5330	240	0	0
Not reported	0	0	0	0	0
Caps on Interest Rate Over Life of ARM	800	0	0	739	61
Properties with adjustable rate first mortgage					
Less than 1 percent	0	0	0	0	0
1 percent	0	0	0	0	0
1.1 to 1.9 percent	0	0	0	0	0
2 percent	4	0	0	4	0
2.1 to 2.9 percent	0	0	0	0	0
3 percent	4	0	0	4	0
3.1 to 3.9 percent	0	0	0	0	0
4.0 percent or more	253	0	0	247	7
No caps	39	0	0	39	0
Not reported	500	0	0	446	54
Other properties	5570	5330	240	0	0
Not reported	0	0	0	0	0

Interest Rate Changed Since Mortgage Made	800	0	0	739	61
Properties with adjustable rate first mortgage					
Yes, rate has changed	171	0	0	167	4
No change since mortgage made	152	0	0	149	3
Not reported	477	0	0	423	54
Other properties	5570	5330	240	0	0
Not reported	0	0	0	0	0
Percentage of Margin Over Index on ARM	800	0	0	739	61
Properties with adjustable rate first mortgage					
Less than 1 percent	8	0	0	8	0
1 percent	0	0	0	0	0
1.1 to 1.9 percent	4	0	0	4	0
2 percent	10	0	0	10	0
2.1 to 2.9 percent	187	0	0	180	7
3 percent	46	0	0	46	0
3.1 to 3.9 percent	17	0	0	17	0
4 percent	0	0	0	0	0
4.1 to 4.9 percent	0	0	0	0	0
5 percent or more	30	0	0	30	0
Not reported	500	0	0	445	54
Median	2.7	0.0	0.0	2.7	2.5
Other properties	5570	5330	240	0	0
Not reported	0	0	0	0	0
ARM Convertible to Fixed Rate Mortgage	800	0	0	739	61
Properties with adjustable rate first mortgage					
Can be converted	17	0	0	17	0
Cannot be converted	273	0	0	266	7
Not reported	511	0	0	456	54
Other properties	5570	5330	240	0	0
Not reported	0	0	0	0	0
Change in Monthly Interest and Principal Payments Other Than Change in Interest Rate	15	0	0	15	0
Monthly payments can change (other than change in interest rate)					
Payments can change monthly	4	0	0	4	0
Payments can change every three months	0	0	0	0	0
Payments can change every six months	0	0	0	0	0
Payments can change yearly	11	0	0	11	0
Payments can change every 3 years	0	0	0	0	0
Payments can change every 5 years	0	0	0	0	0
Other	0	0	0	0	0
Not reported	0	0	0	0	0
Monthly payments cannot change	5868	5330	240	291	7
Not reported	488	0	0	433	54
First Mortgage Allows for Negative Amortization	15	0	0	15	0
Monthly payments can change (other than change in interest rate)					

Yes, unrestricted negative amortization	4	0	0	4	0
Yes, restricted negative amortization	0	0	0	0	0
No negative amortization allowed	11	0	0	11	0
Not reported	0	0	0	0	0
Monthly payments cannot change	5868	5330	240	291	7
Not reported	488	0	0	433	54
MORTGAGE PAYMENTS AND OTHER EXPENSES	6141	5168	216	702	55
Method of Payment of First Mortgage					
Regular payments of interest and/or principal					
Interest and principal	6141	5168	216	702	55
Fully amortized	5754	5005	10	684	55
Not fully amortized	386	162	206	18	0
Interest only	0	0	0	0	0
No regular payments required	25	22	4	0	0
Not reported	205	141	21	37	6
Items Included in First Mortgage Payment@1	6141	5168	216	702	55
Regular monthly payments of both interest and principal					
Real estate taxes	2572	2346	0	214	12
Property insurance	1965	1856	0	105	3
Mortgage insurance	595	563	0	32	0
Other	693	640	0	53	0
No items included or not reported	3509	2764	216	485	43
No regular payments of interest and principal	230	162	25	37	6
Monthly Interest and Principal Payments on First Mortgage	6141	5168	216	702	55
Monthly payments of interest and/or principal					
Less than \$100	24	21	0	3	0
\$100 to \$199	120	86	5	25	3
\$200 to \$299	404	317	26	61	0
\$300 to \$399	443	403	0	37	3
\$400 to \$499	528	461	16	46	6
\$500 to \$599	547	483	11	52	0
\$600 to \$699	543	464	26	54	0
\$700 to \$799	508	431	6	62	10
\$800 to \$899	507	449	11	37	9
\$900 to \$999	382	320	27	33	2
\$1,000 to \$1,249	783	662	18	96	7
\$1,250 to \$1,499	442	362	20	60	0
\$1,500 or more	908	707	48	136	16
Median	791	781	923	830	872
Mean	990	942	1100	1314	994
No regular payments required	25	22	4	0	0
Not reported	205	141	21	37	6
Current First Mortgage Payment Status	6345	5308	237	739	61
Regular monthly payments of principal and/or interest					
Up-to-date, ahead of schedule, or less than 90 days past due	3406	3035	30	329	12
Delinquent by 90 days or more	38	34	0	4	0

Legal proceedings have begun	20	16	0	4	0
Legal proceedings have not begun	13	13	0	0	0
Not reported	5	5	0	0	0
Not reported	2902	2240	207	406	49
Other properties	25	22	4	0	0
Monthly Interest and Principal Payments on Total Mortgages	6173	5183	220	714	55
Regular monthly payments of interest and/or principal					
Less than \$100	21	18	0	3	0
\$100 to \$199	120	83	5	29	3
\$200 to \$299	360	280	26	54	0
\$300 to \$399	396	354	0	40	3
\$400 to \$499	475	414	16	46	0
\$500 to \$599	537	470	12	55	0
\$600 to \$699	533	460	21	52	0
\$700 to \$799	477	410	6	54	7
\$800 to \$899	485	426	16	34	9
\$900 to \$999	415	349	27	32	8
\$1,000 to \$1,249	866	740	14	109	3
\$1,250 to \$1,499	479	388	26	62	3
\$1,500 or more	1009	792	52	145	20
Median	834	824	933	873	977
Mean	1101	1045	1130	1504	1109
No regular monthly payments required	198	147	20	25	6
Interest and Principal Payments on Total Mortgages as Percent of Income	6173	5183	220	714	55
Regular monthly payments of interest and/or principal					
Less than 5 percent	269	213	9	47	0
5 to 9 percent	1059	908	20	128	3
10 to 14 percent	1512	1246	71	184	11
15 to 19 percent	1195	1037	35	102	21
20 to 24 percent	672	574	27	67	3
25 to 29 percent	380	325	4	40	12
30 to 34 percent	186	158	13	12	3
35 to 39 percent	132	94	16	22	0
40 to 49 percent	140	103	3	34	0
50 percent or more	219	174	7	38	0
Not reported or not computed	409	351	16	39	3
Median	15	15	15	14	18
No regular monthly payments required	198	147	20	25	6