

Residential Finance Survey: 2001 - West

Table 2-3e. Mortgage Insurance Status, 1-Unit Homeowner Mortgaged Properties

^Number of mortgaged properties in thousands.

For information on confidentiality protection, sampling error, non-sampling error, and definitions, see text.

For minimum base of derived figures (percent, median, etc.) and meaning of symbols, see text.

@4Includes first mortgages that are insured by state and local governments with or without FHA insurance, VA, or Rural Housing Service/Rural Development guarantees^^

	Total mortgaged properties	Properties with government-insured or guaranteed first mortgage				Properties with privately-insured first mortgage	Not insured
		FHA first mortgage	VA first mortgage	Rural Housing Service-Rural Development first mortgage	Other insured or guaranteed properties@4		
1-housing-unit properties with traditional first mortgage	8263	908	230	189	203	1030	5702
<b>PROPERTY CHARACTERISTICS</b>	7253	796	218	149	171	893	5025
<b>Property Location by Geographic Area</b>							
<b>Inside MAs</b>							
In central cities	2675	309	71	54	72	349	1819
Not in central cities	4578	487	147	95	99	544	3206
<b>Outside MAs</b>	1010	112	13	40	32	137	677
<b>Manner of Acquisition</b>	8105	897	227	189	200	1020	5572
<b>By purchase</b>							
Placed one new mortgage	7343	824	194	172	200	930	5023
Placed two or more new mortgages	324	20	4	0	0	50	250
Assumed mortgage(s) already on property	257	44	16	14	0	19	163
Assumed mortgage(s) already on property and placed new mortgage	62	0	9	3	0	7	43
Borrowed using assets other than this property as collateral	26	3	0	0	0	0	23
Paid all cash-no borrowing	81	0	4	0	0	14	63
Other manner	12	5	0	0	0	0	7
By inheritance or gift	61	0	0	0	3	0	57
By divorce	12	0	0	0	0	0	12
By some other manner	0	0	0	0	0	0	0
Not reported	85	12	3	0	0	10	60
<b>Source of Downpayment@1</b>	4304	585	114	84	131	632	2758
<b>Properties purchased 1995 to 2001 (part)</b>							
Sale of previous home	1364	67	22	22	41	253	960
Sale of other real property or other investments	292	22	5	3	3	20	238
Savings	2275	405	48	48	73	295	1406
Borrowing from a retirement plan	220	39	0	4	11	42	124
Borrowing using assets other than this property as collateral	57	6	0	0	4	8	39
Proceeds from an insurance policy	41	3	0	0	0	3	35
Payments in a lease-purchase agreement	21	0	3	0	5	4	8

From a state or local government source	48	13	5	4	0	0	26
From a non-profit organization	5	0	0	0	0	0	5
From parents or relatives	422	86	5	11	12	59	249
Other	19	3	0	0	4	0	12
No downpayment required	253	31	33	4	8	38	140
Not reported	116	25	0	0	0	12	79
Other properties	3904	312	116	105	72	388	2910
Not reported	54	12	0	0	0	10	33
Year Property Acquired	2000	318	52	30	62	313	1225
1999 to 2001 (part)							
1997 and 1998	1387	201	27	27	39	220	873
1995 and 1996	1000	77	34	27	33	109	718
1990 to 1994	1439	132	56	41	16	131	1062
1985 to 1989	984	91	19	32	20	133	690
1980 to 1984	546	33	11	17	10	35	439
1975 to 1979	522	40	26	9	23	43	381
1970 to 1974	211	5	0	0	0	25	181
1969 or earlier	174	11	4	6	0	21	133
Building and Land Acquisition	7644	882	214	173	189	967	5220
Acquired at same time							
Not acquired at same time	438	15	8	10	14	40	351
Land not owned by building owner	94	0	8	6	0	7	73
Not reported	87	12	1	0	0	16	59
Property New or Previously Occupied When Acquired	8105	897	227	189	200	1020	5572
Acquired by purchase							
New	2078	172	54	45	42	287	1478
Previously occupied by someone else	5984	724	173	141	150	729	4068
Converted from non-residential use	3	0	0	0	0	0	3
Other	9	0	0	0	5	0	4
Not reported	32	0	0	4	3	5	20
Other properties	73	0	0	0	3	0	69
Not reported	85	12	3	0	0	10	60
Year Structure Built	476	87	15	5	7	102	260
1999 to March 2000							
1997 and 1998	503	65	12	15	12	84	316
1995 and 1996	464	50	16	9	7	73	309
1990 to 1994	867	65	41	18	21	119	604
1980 to 1989	1520	178	41	40	29	165	1068
1970 to 1979	1473	171	46	30	68	172	986
1960 to 1969	871	80	13	25	18	113	623
1950 to 1959	1046	99	35	19	14	116	763
1940 to 1949	468	49	0	16	12	41	350
1939 or earlier	575	65	11	14	15	46	424
Purchase Price	3329	508	79	57	101	523	2062
Properties acquired by purchase 1997 to 2001 (part)							
Less than \$20,000	31	0	0	0	0	5	26
\$20,000 to \$39,999	63	3	0	5	0	5	49
\$40,000 to \$59,999	68	18	5	4	0	8	34

\$60,000 to \$79,999	160	49	0	4	13	10	83
\$80,000 to \$99,999	303	86	11	5	9	51	141
\$100,000 to \$124,999	428	118	8	0	11	65	226
\$125,000 to \$149,999	430	101	15	0	9	63	242
\$150,000 to \$174,999	382	48	12	11	4	60	247
\$175,000 to \$199,999	255	58	12	3	16	39	126
\$200,000 to \$249,999	381	10	9	6	18	64	274
\$250,000 to \$299,999	244	6	0	10	0	56	172
\$300,000 to \$499,999	398	3	4	9	12	83	287
\$500,000 or more	187	5	3	0	8	16	154
Median	161942	120376	150766	175842	181048	173488	173246
Mean	210774	129054	171226	186278	221955	215810	231270
Other properties	4934	401	151	132	102	507	3640
Value	21	0	0	0	0	0	21
Less than \$20,000							
\$20,000 to \$39,999	79	0	0	5	11	13	50
\$40,000 to \$59,999	122	6	3	13	0	1	98
\$60,000 to \$79,999	265	54	16	12	10	14	157
\$80,000 to \$99,999	590	119	22	21	11	62	356
\$100,000 to \$124,999	816	137	36	24	17	83	519
\$125,000 to \$149,999	918	176	29	17	20	120	555
\$150,000 to \$174,999	833	142	29	13	9	105	536
\$175,000 to \$199,999	638	115	13	3	23	63	420
\$200,000 to \$249,999	960	70	46	21	17	152	654
\$250,000 to \$299,999	729	25	14	0	13	108	570
\$300,000 to \$499,999	1444	42	20	36	35	199	1114
\$500,000 or more	848	22	3	24	37	110	651
Median	194106	144555	157811	155084	199826	217675	210538
Mean	261530	162431	180825	255241	279301	259912	280443
Purchase Price as Percent of Value@8	8105	897	227	189	200	1020	5572
Acquired by purchase							
Purchased 1997 to 2001 (part)	3329	508	79	57	101	523	2062
Less than 60 percent	342	23	4	3	6	39	267
60 to 69 percent	380	50	0	18	0	82	230
70 to 79 percent	595	123	22	16	7	84	342
80 to 99 percent	1388	212	43	0	64	236	833
100 percent or more	620	99	10	20	24	77	389
Median	85	85	86	75	92	85	85
Purchased 1990 to 1996 (part)	2394	209	87	69	46	241	1742
Less than 40 percent	166	19	8	10	5	9	115
40 to 59 percent	428	38	9	9	9	50	314
60 to 79 percent	890	66	34	12	14	84	680
80 to 99 percent	612	63	27	13	18	69	422
100 percent or more	294	24	9	24	0	29	208
Median	74	75	76	85	73	75	73
Purchased 1989 or earlier	2383	180	60	64	53	257	1769
Less than 20 percent	489	28	12	12	18	49	370
20 to 39 percent	617	41	11	12	5	69	479
40 to 59 percent	577	37	20	6	21	59	436
60 to 79 percent	361	40	11	15	9	63	223
80 to 99 percent	141	18	7	3	0	9	104
100 percent or more	198	16	0	15	0	8	158
Median	43	51	47	62	43	44	42
Not acquired by purchase	157	12	3	0	3	10	129
Value-Income Ratio	208	12	0	5	9	15	166

Less than 1.0							
1.0 to 1.4	452	57	20	7	11	74	283
1.5 to 1.9	865	109	41	16	23	163	513
2.0 to 2.4	1068	139	41	26	18	131	714
2.5 to 2.9	1029	130	36	13	38	141	671
3.0 to 3.4	793	91	20	19	14	69	580
3.5 to 3.9	631	74	21	9	16	42	470
4.0 or more	2690	248	45	82	66	329	1920
Not reported or not computed	526	47	7	11	9	66	386
Median	3.2	2.9	2.6	3.6	3.0	2.9	3.3
Value of Capital Improvements	4561	518	115	94	100	585	3150
Properties with capital improvements between 1998 and 2000							
Less than \$500	56	0	0	0	0	11	44
\$500 to \$999	163	21	3	9	0	13	117
\$1,000 to \$2,499	742	112	13	20	16	97	483
\$2,500 to \$4,999	598	64	20	15	9	66	424
\$5,000 to \$7,499	778	94	18	4	19	109	534
\$7,500 to \$9,999	261	36	17	8	17	47	136
\$10,000 to \$14,999	603	96	16	0	9	74	408
\$15,000 to \$19,999	414	30	11	13	13	59	287
\$20,000 to \$29,999	428	43	13	12	12	64	285
\$30,000 or more	519	21	3	13	5	44	432
Median	7324	6645	7856	6997	8392	7412	7376
Mean	13957	8388	11171	13198	10467	12632	15354
Properties with no capital improvements between 1998 and 2000	2958	335	98	84	90	373	1979
Capital improvements not reported	744	56	18	12	13	72	573
Age Restrictions	362	57	14	11	7	36	238
Property located in subdivision restricted to people age 55 or older							
Property located in subdivision not restricted to people age 55 or older	7646	818	206	171	196	958	5297
Not reported	255	34	11	8	0	35	167
Neighborhood Composition	458	35	9	3	13	24	374
Property located in subdivision or neighborhood occupied predominantly by people age 55 or older							
Property located in subdivision or neighborhood not occupied predominantly by people age 55 or older	5637	642	147	138	150	776	3784
Don't know or not reported	2168	231	74	48	40	230	1544
Type of Property Benefits@1	118	21	3	14	10	8	61
Government-sponsored below-market interest rate mortgage loan							
Other government grant or subsidy	55	9	6	14	0	0	27
Property tax relief	218	9	8	12	0	24	165
	0	0	0	0	0	0	0

Subsidy from a non-profit corporation							
None of the above benefits	6419	670	156	120	178	849	4446
Not reported	1456	200	57	29	15	152	1002
Source of Property Benefits@1	388	39	17	40	10	28	253
With property benefits							
Federal government	123	19	9	17	5	5	69
State government	139	12	8	4	0	14	100
Local government	101	5	0	13	5	9	68
Non-profit corporation	0	0	0	0	0	0	0
Not reported	25	3	0	6	0	0	16
With no property benefits	6419	670	156	120	178	849	4446
Not reported	1456	200	57	29	15	152	1002
Reason for Benefits@1	388	39	17	40	10	28	253
With property benefits							
Occupied by low- or moderate-income individuals	147	17	10	27	0	6	87
Occupied by elderly or disabled individuals	61	3	0	5	0	0	53
A historic structure	7	0	0	0	0	0	7
Located in a community development or economic development area	39	10	0	0	5	6	18
Covered by a Homestead Exemption	69	0	0	13	0	8	48
Covered by a Community Land Trust	0	0	0	0	0	0	0
Covered by disaster relief	14	0	0	0	5	0	9
Other reason	87	14	7	0	0	9	58
Not reported	22	3	0	0	0	0	18
With no property benefits	6419	670	156	120	178	849	4446
Not reported	1456	200	57	29	15	152	1002
OWNER CHARACTERISTICS	2329	277	75	78	51	261	1587
Owner Status							
1 owner							
2 owners	5787	614	155	106	146	757	4008
3 or more owners	147	17	0	6	5	12	107
Age of Owner	42	3	0	6	5	4	25
Under 25							
25 to 34	975	179	32	11	41	133	579
35 to 44	2364	283	64	49	36	327	1605
45 to 54	2384	221	46	77	61	322	1656
55 to 64	1365	126	52	13	45	136	993
65 to 74	586	26	17	9	14	60	460
75 and over	214	17	3	19	0	19	155
Not reported	333	53	17	6	0	28	229
Median	47	44	47	48	48	46	48
Race of Owner	7195	825	213	159	186	872	4940
White alone							
Black or African American alone	254	38	6	6	5	35	164
American Indian or Alaska Native alone	99	14	0	0	5	3	77
Asian alone	552	27	10	22	7	83	403

Native Hawaiian or Other Pacific Islander alone	99	5	1	0	0	17	76
Two or more races	63	0	0	3	0	19	41
Sex of Owner	6933	759	216	131	183	908	4736
Male/Male and female co-owners							
Female	1330	149	14	59	20	122	966
Hispanic/Latino Origin	1298	237	28	60	25	120	829
Hispanic/Latino owner(s) only							
No Hispanic/Latino owner(s)	6965	671	203	129	178	910	4873
Veteran Status@1	1850	137	165	24	38	209	1277
Veteran							
Active member of Reserves or National Guard for at least 6 years	290	28	23	0	14	35	191
Persian Gulf War or after (August 1990 to present)	174	15	39	0	3	6	110
Vietnam or after (August 1964 to July 1990)	1108	101	107	13	21	128	739
Korean conflict or after (July 1950 to July 1964)	398	16	20	5	12	54	291
World War II or after (September 1940 to June 1950)	168	13	7	11	0	7	129
Nonveteran	6053	721	55	165	157	780	4175
Not reported	360	50	10	0	9	41	250
Income	597	57	7	11	9	85	428
Less than \$5,000							
\$5,000 to \$9,999	58	5	4	10	0	3	35
\$10,000 to \$14,999	63	5	5	0	0	5	48
\$15,000 to \$19,999	228	10	6	19	3	11	179
\$20,000 to \$24,999	334	45	0	20	10	23	236
\$25,000 to \$29,999	331	74	12	20	14	44	167
\$30,000 to \$34,999	379	71	7	13	8	41	239
\$35,000 to \$39,999	358	53	8	5	8	30	254
\$40,000 to \$49,999	886	177	33	9	28	63	575
\$50,000 to \$59,999	836	123	30	13	32	113	526
\$60,000 to \$79,999	1350	126	55	24	18	187	940
\$80,000 to \$99,999	991	89	32	5	23	149	692
\$100,000 to \$119,999	710	50	25	27	17	112	479
\$120,000 or more	1142	22	6	13	32	165	904
Median	60911	47532	60933	37448	56450	70400	63502
Mean	76526	51594	60910	59808	89555	77596	81026
Owned Home Previously	5021	382	116	94	108	680	3640
Previously owned home							
Never owned home before	3017	513	103	92	92	326	1891
Not reported	225	14	11	4	3	23	170
MORTGAGE CHARACTERISTICS	6128	686	143	145	147	743	4263
Number of Mortgages							
1 mortgage							
2 mortgages	1928	188	71	44	56	269	1300
3 or more mortgages	207	34	17	0	0	18	139
Form of Debt of First Mortgage	8263	908	230	189	203	1030	5702

<b>Mortgage or deed of trust</b>							
Contract to purchase	0	0	0	0	0	0	0
Some other loan secured by this property	0	0	0	0	0	0	0
<b>Method of Loan Application</b>	<b>98</b>	<b>0</b>	<b>4</b>	<b>0</b>	<b>5</b>	<b>15</b>	<b>75</b>
By computer over the Internet or by e-mail							
By telephone or FAX	816	87	13	7	21	94	595
By regular mail	267	24	5	4	5	17	212
By personal visit	4654	494	110	121	108	634	3187
Through third party (such as real estate agent or builder)	1906	258	87	49	60	228	1224
Some other way	22	5	0	0	0	0	18
Not reported	422	27	3	3	3	30	356
Not available	76	14	10	5	0	13	35
<b>Origin of First Mortgage</b>	<b>5423</b>	<b>688</b>	<b>178</b>	<b>124</b>	<b>160</b>	<b>728</b>	<b>3545</b>
<b>Mortgage made at time property acquired</b>							
Mortgage assumed at the time property acquired	180	34	13	10	0	20	103
Mortgage placed later than acquisition of property	2659	185	40	55	43	283	2054
Refinanced mortgage	2501	180	36	52	43	268	1922
Same lender	648	65	16	9	14	30	515
Different lender	1853	114	20	43	29	239	1408
Mortgage placed on property owned free and clear of debt	158	6	4	3	0	14	132
Not available	0	0	0	0	0	0	0
<b>Purpose of First Mortgage Placed Later Than Acquisition of Property</b>	<b>2659</b>	<b>185</b>	<b>40</b>	<b>55</b>	<b>43</b>	<b>283</b>	<b>2054</b>
<b>Properties on which mortgages placed later than acquisition of property</b>							
Obtain lower interest rate	1626	114	13	43	29	170	1258
Increase payment period for mortgage	16	0	0	0	3	3	9
Reduce payment period for mortgage	88	12	4	6	0	6	60
Renew or extend loan that had fallen due, without increasing outstanding balance	65	11	5	0	0	11	39
Receive cash or increase outstanding balance of loan	769	49	12	7	5	84	613
Other reason	37	0	0	0	0	0	37
Not reported	58	0	5	0	5	10	38
Other properties	5604	723	191	134	160	747	3648
Not available	0	0	0	0	0	0	0
<b>Cash Received From Refinancing or Placing Mortgage on Property Owned Free and Clear</b>	<b>1267</b>	<b>77</b>	<b>15</b>	<b>18</b>	<b>16</b>	<b>141</b>	<b>1001</b>
<b>Properties on which cash received</b>							

Less than \$20,000	456	42	3	6	16	58	331
\$20,000 to \$39,999	384	19	3	7	0	32	324
\$40,000 to \$59,999	201	3	9	6	0	34	150
\$60,000 to \$79,999	78	6	0	0	0	9	64
\$80,000 to \$99,999	53	3	0	0	0	4	46
\$100,000 to \$124,999	44	3	0	0	0	0	41
\$125,000 to \$149,999	24	0	0	0	0	5	20
\$150,000 to \$174,999	14	0	0	0	0	0	14
\$175,000 to \$199,999	0	0	0	0	0	0	0
\$200,000 to \$249,999	7	0	0	0	0	0	7
\$250,000 to \$299,999	5	0	0	0	0	0	5
\$300,000 or more	0	0	0	0	0	0	0
Median	29269	18135	42766	30058	10000	27787	30475
Mean	36024	27711	33457	24285	6865	30038	38212
Properties that refinanced and did not receive cash back	1159	93	20	28	22	118	878
Properties that refinanced and did not report if received cash back	233	15	5	9	5	23	176
Properties that did not refinance	5604	723	191	134	160	747	3648
Not available	0	0	0	0	0	0	0
Use of Cash From Refinancing or Placing Mortgage on Property Owned Free and Clear	1267	77	15	18	16	141	1001
Properties on which cash received@1							
For additions, improvements or repairs to this property	592	25	11	15	16	58	469
To consolidate debts	567	36	3	12	0	59	457
For investment in other real estate	115	4	0	0	0	19	92
For other types of investments	93	5	0	0	0	13	74
For educational or medical expenses	85	0	0	0	0	20	65
To start a business	49	3	4	0	0	8	34
To settle a divorce	16	8	0	0	0	0	7
To pay taxes	40	0	0	0	0	5	35
To purchase an automobile, truck, or other vehicle	177	15	3	0	0	34	124
To purchase consumer product other than automobile, truck, or other vehicle	38	5	0	0	0	0	33
Other	18	0	0	0	0	6	12
Not reported	18	4	0	0	0	0	14
Properties that refinanced and did not receive cash back	1159	93	20	28	22	118	878
Properties that refinanced and did not report if received cash back	233	15	5	9	5	23	176
Properties that did not refinance	5604	723	191	134	160	747	3648
Not available	0	0	0	0	0	0	0
Purpose of Second Mortgage	1131	139	55	22	19	144	751
Properties with second mortgage							
Provide funds for the purchase of this property	144	18	0	7	0	26	93
	289	50	14	7	5	42	171

Provide funds for additions, improvements or repairs to this property							
Provide funds for consolidation of debts	269	28	21	8	9	16	187
Provide funds for investment in other real estate	33	0	0	0	0	16	17
Provide funds for other types of investments	18	0	0	0	0	4	14
Provide funds for educational or medical expenses	12	0	0	0	0	0	12
Provide funds for starting a business	47	4	0	0	0	10	32
Provide funds to settle a divorce	15	0	0	0	0	4	12
Provide funds to pay taxes	9	5	0	0	0	0	4
Provide funds to purchase automobile, truck, or vehicle	34	0	3	0	0	5	25
Provide funds to purchase another type of consumer product	8	0	0	0	0	0	8
Other reasons	10	6	0	0	0	0	5
Not reported	243	29	17	0	5	21	171
Other properties	7132	769	175	168	184	886	4951
Purpose of Home Equity Line of Credit	1196	111	49	23	37	160	816
Properties with home equity line of credit							
Provide funds for additions, improvements or repairs to this property	335	19	7	8	27	44	231
Provide funds for consolidation of debts	314	32	20	9	3	54	196
Provide funds for investment in other real estate	26	0	3	0	0	0	23
Provide funds for other types of investments	25	3	0	0	0	0	22
Provide funds for educational or medical expenses	19	0	0	0	4	0	16
Provide funds for starting a business	25	4	0	0	0	4	18
Provide funds to settle a divorce	9	0	0	0	0	4	6
Provide funds to pay taxes	18	0	4	0	0	3	11
Provide funds to purchase automobile, truck, or vehicle	69	5	0	0	0	7	57
Provide funds to purchase another type of consumer product	21	3	0	0	0	0	18
Other reasons	7	0	0	0	0	0	7
Not reported	327	45	15	6	3	45	214
Other properties	7067	797	181	167	166	870	4886
Year First Mortgage Made or Assumed	3272	411	59	48	82	455	2217
1999 to 2001 (part)							
1997 and 1998	2026	228	71	40	47	270	1370
1995 and 1996	922	71	17	22	27	131	654
1990 to 1994	1328	131	54	38	18	86	1000
1985 to 1989	378	34	5	29	20	49	242
1980 to 1984	144	18	6	8	6	4	102
1979 or earlier	192	15	18	6	4	33	117

Traditional First Mortgage Loan	127	0	0	11	0	13	102
Less than \$20,000							
\$20,000 to \$29,999	208	14	10	12	10	7	154
\$30,000 to \$39,999	205	31	4	21	3	32	113
\$40,000 to \$49,999	215	36	3	8	0	23	145
\$50,000 to \$59,999	511	58	23	8	8	38	376
\$60,000 to \$79,999	1002	143	36	29	27	73	694
\$80,000 to \$99,999	1014	165	34	22	16	144	634
\$100,000 to \$149,999	2118	325	57	26	63	235	1413
\$150,000 to \$199,999	1255	129	47	19	43	146	872
\$200,000 to \$249,999	684	3	4	18	10	124	525
\$250,000 to \$299,999	292	0	9	10	0	88	184
\$300,000 or more	560	5	1	4	22	104	424
Not reported	73	0	3	0	0	3	67
Median	119216	101206	103433	84377	129032	138985	121232
Mean	141662	104262	115429	107283	162705	162780	145293
Total Mortgage Loan	121	0	0	11	0	8	102
Less than \$20,000							
\$20,000 to \$29,999	169	5	10	5	10	7	131
\$30,000 to \$39,999	192	31	0	28	3	32	97
\$40,000 to \$49,999	204	40	6	8	0	20	130
\$50,000 to \$59,999	442	54	20	4	8	39	319
\$60,000 to \$79,999	927	126	36	23	22	54	666
\$80,000 to \$99,999	1006	170	12	29	11	136	648
\$100,000 to \$149,999	2084	292	61	30	73	242	1386
\$150,000 to \$199,999	1352	168	53	16	43	159	913
\$200,000 to \$249,999	724	16	14	22	10	127	536
\$250,000 to \$299,999	322	2	14	10	0	92	204
\$300,000 or more	653	5	1	4	22	111	510
Not reported	67	0	3	0	0	3	61
Median	124869	104857	123997	90868	132034	144944	126251
Mean	149267	110536	128603	110404	164469	169048	153489
Traditional First Mortgage Outstanding Debt	166	7	13	11	0	21	113
Less than \$10,000							
\$10,000 to \$19,999	182	7	7	6	0	8	153
\$20,000 to \$29,999	290	33	0	12	14	23	207
\$30,000 to \$39,999	251	34	0	19	3	26	169
\$40,000 to \$49,999	422	53	12	10	5	39	303
\$50,000 to \$59,999	467	58	18	7	11	22	350
\$60,000 to \$79,999	1005	144	41	33	19	130	638
\$80,000 to \$99,999	1064	171	27	25	31	101	709
\$100,000 to \$149,999	1944	285	55	18	49	241	1296
\$150,000 to \$199,999	1156	111	44	22	38	162	781
\$200,000 to \$249,999	532	0	5	18	10	94	405
\$250,000 to \$299,999	228	0	4	5	0	76	143
\$300,000 or more	488	5	1	4	22	84	372
Not reported	69	0	3	0	0	3	63
Median	106468	93741	96378	77983	118292	129847	106802
Mean	129757	97376	105739	99848	152831	150908	132260
Total Mortgage Outstanding Debt	148	4	13	11	0	16	105
Less than \$10,000							
\$10,000 to \$19,999	155	11	3	6	0	8	127

\$20,000 to \$29,999	247	28	4	5	14	19	177
\$30,000 to \$39,999	248	34	0	25	3	25	161
\$40,000 to \$49,999	363	49	9	5	5	33	262
\$50,000 to \$59,999	438	56	18	7	11	23	323
\$60,000 to \$79,999	974	130	26	27	11	107	674
\$80,000 to \$99,999	1053	174	23	33	34	111	678
\$100,000 to \$149,999	1923	253	68	18	54	235	1294
\$150,000 to \$199,999	1277	163	44	25	38	183	824
\$200,000 to \$249,999	544	0	15	18	10	97	404
\$250,000 to \$299,999	279	2	4	5	0	82	186
\$300,000 or more	548	5	1	4	22	88	429
Not reported	64	0	3	0	0	3	57
Median	112275	96438	113483	84815	121235	136466	112178
Mean	135854	103042	115680	102909	154171	156354	138634
Current Interest Rate on First Mortgage	2449	11	0	119	109	315	1894
Less than 6.0 percent							
6.0 percent	113	3	0	0	0	0	111
6.1 to 6.4 percent	200	9	0	0	0	33	158
6.5 to 6.9 percent	902	73	29	9	0	82	709
7.0 percent	874	134	38	9	19	91	583
7.1 to 7.4 percent	617	126	34	12	3	95	347
7.5 to 7.9 percent	823	189	27	9	11	110	477
8.0 percent	299	65	31	0	6	53	145
8.1 to 8.4 percent	191	25	0	0	0	56	110
8.5 to 8.9 percent	172	40	13	5	0	21	94
9.0 percent	83	15	6	7	0	13	43
9.1 to 9.4 percent	69	32	5	0	0	0	31
9.5 to 9.9 percent	111	39	23	0	3	11	35
10.0 percent	30	7	0	0	0	7	16
10.1 to 10.4 percent	39	16	0	0	0	9	15
10.5 to 10.9 percent	51	10	5	0	9	0	27
11.0 percent	87	0	0	5	0	13	69
11.1 to 12.9 percent	122	57	8	0	0	0	57
13.0 percent	20	0	0	0	0	0	20
13.1 percent or more	1010	57	12	15	44	122	761
Not reported	0	0	0	0	0	0	0
Median	7.1	7.8	7.8	4.8	5.6	7.1	7.0
Type of Interest Rate Buydown	363	39	16	0	6	0	302
Properties with interest rate buydown							
Constant payment	0	0	0	0	0	0	0
3-2-1 buydown	0	0	0	0	0	0	0
Other	14	14	0	0	0	0	0
Not reported	349	25	16	0	6	0	302
Properties without interest rate buydown	3278	433	99	42	25	429	2250
Not reported	4622	436	116	148	172	600	3150
Term of First Mortgage	5	5	0	0	0	0	0
Less than 5 years							
5 years	16	0	0	0	0	0	16
6 to 9 years	13	0	0	0	0	0	13
10 years	78	0	0	0	0	4	74
11 to 14 years	0	0	0	0	0	0	0
15 years	646	13	4	0	0	61	568
16 to 19 years	17	0	0	0	0	4	13

20 years	48	1	0	0	0	16	31
21 to 24 years	0	0	0	0	0	0	0
25 years	16	0	0	0	0	0	16
26 to 29 years	14	0	4	0	0	0	10
30 years	3720	889	223	4	31	410	2163
More than 30 years	67	0	0	38	0	8	20
No stated term	3623	0	0	148	172	526	2777
Median	30	30	30	62	31	30	30
Unexpired Term of First Mortgage	91	9	7	0	0	3	72
Less than 5 years							
5 to 9 years	321	34	17	0	0	24	246
10 to 14 years	440	9	9	0	0	32	392
15 to 19 years	213	49	0	7	0	39	118
20 to 24 years	609	131	63	5	6	47	357
25 to 29 years	2398	540	118	22	16	276	1426
30 or more years	568	137	17	8	9	82	315
No stated term or not computed	3623	0	0	148	172	526	2777
Median	26	27	26	27	28	27	26
Holder of First Mortgage	1089	99	35	47	26	141	742
Commercial bank or trust company							
Savings and loan association, federal savings bank	765	46	4	15	41	105	553
Mutual savings bank	85	3	0	5	5	18	54
Life insurance company	95	5	0	5	5	12	68
Mortgage banker or mortgage company	1195	195	19	3	9	247	722
Federally-sponsored secondary market agency or pool	3734	478	142	60	93	366	2595
Conventional mortgage pool	141	5	1	0	0	18	117
Other federal agency	178	11	10	44	0	16	97
Real estate investment trust	3	3	0	0	0	0	0
Pension or retirement fund	10	0	4	0	0	0	6
Credit union	290	3	8	4	5	28	241
Finance company	125	9	0	0	0	23	94
State or municipal government or housing finance agency	291	42	7	4	0	32	207
Individual or individual's estate	109	5	0	0	14	9	81
Other	153	3	0	3	5	16	124
Servicer of First Mortgage	1507	143	39	47	23	157	1098
Commercial bank or trust company							
Savings and loan association, federal savings bank	881	68	4	19	40	108	643
Mutual savings bank	85	3	0	5	5	18	54
Life insurance company	89	5	0	5	5	12	61
Mortgage banker or mortgage company	4552	625	150	64	106	611	2995
Federally-sponsored secondary market agency or pool	0	0	0	0	0	0	0
Conventional mortgage pool	0	0	0	0	0	0	0
Other federal agency	170	3	10	44	0	16	97
Real estate investment trust	3	3	0	0	0	0	0
Pension or retirement fund	4	0	4	0	0	0	0

Credit union	312	3	15	4	5	28	257
Finance company	129	9	0	0	0	23	97
State or municipal government or housing finance agency	279	37	7	0	0	32	203
Individual or individual's estate	99	5	0	0	14	9	72
Other	153	3	0	3	5	16	124
<b>Holder's Acquisition of First Mortgage</b>	<b>3390</b>	<b>339</b>	<b>68</b>	<b>83</b>	<b>114</b>	<b>460</b>	<b>2325</b>
Originated directly from borrower							
Purchased from present servicer	2265	275	84	52	47	246	1560
Purchased from someone else	2608	294	78	54	42	323	1817
Not reported	0	0	0	0	0	0	0
<b>First Mortgage Loan as a Percent of Purchase Price</b>	<b>5498</b>	<b>711</b>	<b>187</b>	<b>134</b>	<b>157</b>	<b>738</b>	<b>3571</b>
Properties acquired by purchase with first mortgage made or assumed at time of purchase							
Less than 40 percent	213	12	0	6	0	17	178
40 to 49 percent	127	7	0	6	3	16	96
50 to 59 percent	172	7	7	7	5	14	132
60 to 69 percent	583	57	0	23	21	56	426
70 to 79 percent	651	33	14	14	11	65	514
80 to 89 percent	1017	66	20	21	12	111	788
90 to 94 percent	490	57	5	9	9	145	265
95 to 99 percent	666	196	38	5	25	134	267
100 percent or more	1511	275	100	45	70	172	849
Not reported	67	0	3	0	0	7	57
Median	90	98	8434	86	98	93	85
Other properties	2764	197	43	55	46	292	2131
Not available	0	0	0	0	0	0	0
<b>First Mortgage Loan as a Percent of Value</b>	<b>5498</b>	<b>711</b>	<b>187</b>	<b>134</b>	<b>157</b>	<b>738</b>	<b>3571</b>
Properties acquired by purchase with first mortgage made or assumed at time of purchase							
Less than 40 percent	249	3	0	0	0	18	227
40 to 49 percent	106	3	3	6	3	13	79
50 to 59 percent	192	3	0	7	5	19	158
60 to 69 percent	1325	227	48	29	42	154	825
70 to 79 percent	787	35	13	24	0	80	635
80 to 89 percent	827	56	7	24	15	125	601
90 to 94 percent	437	39	8	9	9	146	226
95 to 99 percent	561	226	29	4	25	75	202
100 percent or more	952	118	76	33	56	106	562
Not reported	63	0	3	0	0	3	57
Median	81	94	97	81	96	87	77
Other properties	2764	197	43	55	46	292	2131
Not available	0	0	0	0	0	0	0
<b>First Mortgage Risk</b>	<b>403</b>	<b>41</b>	<b>4</b>	<b>4</b>	<b>12</b>	<b>36</b>	<b>307</b>
Subprime loan							
Not subprime loan	7859	867	227	186	191	994	5394
Not reported	0	0	0	0	0	0	0
<b>Total Mortgage Loan as a Percent</b>	<b>5498</b>	<b>711</b>	<b>187</b>	<b>134</b>	<b>157</b>	<b>738</b>	<b>3571</b>

of Purchase Price							
<b>Properties acquired by purchase with first mortgage made or assumed at time of purchase</b>							
Less than 40 percent	203	12	0	6	0	17	168
40 to 49 percent	117	7	0	6	3	16	86
50 to 59 percent	147	4	3	0	5	9	126
60 to 69 percent	534	48	3	18	21	47	397
70 to 79 percent	584	28	21	21	11	58	446
80 to 89 percent	887	70	10	26	12	89	680
90 to 94 percent	491	53	1	9	9	137	281
95 to 99 percent	622	171	41	5	25	120	260
100 percent or more	1851	318	105	45	70	238	1075
Not reported	62	0	3	0	0	7	51
Median	93	99	12414	87	98	95	88
Other properties	2764	197	43	55	46	292	2131
Not available	0	0	0	0	0	0	0
<b>Total Mortgage Loan as Percent of Value</b>	<b>5498</b>	<b>711</b>	<b>187</b>	<b>134</b>	<b>157</b>	<b>738</b>	<b>3571</b>
<b>Properties acquired by purchase with first mortgage made or assumed at time of purchase</b>							
Less than 40 percent	731	48	17	28	16	75	547
40 to 49 percent	467	45	6	9	24	52	332
50 to 59 percent	609	47	18	12	7	78	447
60 to 69 percent	859	107	12	14	31	91	604
70 to 79 percent	883	108	19	22	17	105	611
80 to 89 percent	824	102	56	29	21	162	453
90 to 94 percent	355	80	24	4	21	72	155
95 to 99 percent	254	81	3	0	10	43	116
100 percent or more	460	93	29	17	11	57	253
Not reported	58	0	3	0	0	3	51
Median	71	80	84	72	71	77	67
Other properties	2764	197	43	55	46	292	2131
Not available	0	0	0	0	0	0	0
<b>Total Outstanding Debt as a Percent of Value</b>	<b>578</b>	<b>47</b>	<b>14</b>	<b>23</b>	<b>8</b>	<b>41</b>	<b>445</b>
<b>Less than 20 percent</b>							
20 to 29 percent	595	24	7	18	13	49	484
30 to 39 percent	799	55	15	25	21	84	598
40 to 49 percent	803	63	14	7	26	75	619
50 to 59 percent	1120	98	16	24	10	149	823
60 to 69 percent	1281	126	12	35	48	108	951
70 to 79 percent	1166	133	48	22	24	197	741
80 to 89 percent	831	138	46	22	17	177	430
90 to 99 percent	630	159	19	5	30	104	314
100 percent or more	373	61	33	9	6	34	231
Not reported or not computed	87	4	6	0	0	11	66
Median	62	73	77	59	65	70	58
<b>Index Used to Adjust Interest Rate on ARM</b>	<b>1198</b>	<b>124</b>	<b>36</b>	<b>8</b>	<b>35</b>	<b>110</b>	<b>885</b>
<b>Properties with adjustable rate first mortgage</b>							
Treasury security	190	43	7	0	0	8	132

Average cost of funds in bank district	123	0	0	0	0	7	116
National average cost of funds	0	0	0	0	0	0	0
OTS contract mortgage rate	0	0	0	0	0	0	0
Other method	108	0	0	0	9	4	95
No index used	31	0	0	0	0	8	23
Not reported	747	81	29	8	27	83	519
Other properties	7064	784	194	182	168	920	4817
Not reported	0	0	0	0	0	0	0
Frequency With Which Rate Can Be Adjusted	1198	124	36	8	35	110	885
Properties with adjustable rate first mortgage							
Monthly	164	0	0	0	0	8	157
Every 3 months	12	0	0	0	0	3	8
Every 6 months	70	0	0	0	9	0	61
Yearly	230	43	7	0	0	17	163
Every 3 years	0	0	0	0	0	0	0
Every 5 years	6	0	0	0	0	0	6
Other	3	0	0	0	0	0	3
Not reported	713	81	29	8	27	81	486
Other properties	7064	784	194	182	168	920	4817
Not reported	0	0	0	0	0	0	0
Caps on Interest Rate Per Adjustment Period	1198	124	36	8	35	110	885
Properties with adjustable rate first mortgage							
Less than 1 percent	3	0	0	0	3	0	0
1 percent	0	0	0	0	0	0	0
1.1 to 1.9 percent	29	0	0	0	0	0	29
2 percent	111	0	0	0	0	8	103
2.1 to 2.9 percent	10	3	0	0	0	3	3
3 percent	7	0	0	0	0	0	7
3.1 to 3.9 percent	41	34	0	0	0	0	7
4.0 percent or more	108	5	7	0	5	0	90
No caps	161	0	0	0	0	15	146
Not reported	728	81	29	8	27	83	500
Other properties	7064	784	194	182	168	920	4817
Not reported	0	0	0	0	0	0	0
Caps on Interest Rate Over Life of ARM	1198	124	36	8	35	110	885
Properties with adjustable rate first mortgage							
Less than 1 percent	0	0	0	0	0	0	0
1 percent	0	0	0	0	0	0	0
1.1 to 1.9 percent	0	0	0	0	0	0	0
2 percent	4	0	0	0	0	0	4
2.1 to 2.9 percent	4	0	0	0	0	0	4
3 percent	0	0	0	0	0	0	0
3.1 to 3.9 percent	0	0	0	0	0	0	0
4.0 percent or more	363	43	7	0	9	11	293
No caps	61	0	0	0	0	12	49
Not reported	767	81	29	8	27	86	535
Other properties	7064	784	194	182	168	920	4817
Not reported	0	0	0	0	0	0	0

Interest Rate Changed Since Mortgage Made	1198	124	36	8	35	110	885
Properties with adjustable rate first mortgage							
Yes, rate has changed	308	43	7	0	3	15	239
No change since mortgage made	167	0	0	0	5	8	155
Not reported	723	81	29	8	27	87	491
Other properties	7064	784	194	182	168	920	4817
Not reported	0	0	0	0	0	0	0
Change in Monthly Interest and Principal Payments Other Than Change in Interest Rate	26	0	0	0	0	4	22
Monthly payments can change (other than change in interest rate)							
Payments can change monthly	15	0	0	0	0	0	15
Payments can change every three months	0	0	0	0	0	0	0
Payments can change every six months	4	0	0	0	0	0	4
Payments can change yearly	4	0	0	0	0	0	4
Payments can change every 3 years	0	0	0	0	0	0	0
Payments can change every 5 years	4	0	0	0	0	4	0
Other	0	0	0	0	0	0	0
Not reported	0	0	0	0	0	0	0
Monthly payments cannot change	7527	837	201	182	176	939	5192
Not reported	709	71	29	8	27	87	487
First Mortgage Allows for Negative Amortization	26	0	0	0	0	4	22
Monthly payments can change (other than change in interest rate)							
Yes, unrestricted negative amortization	0	0	0	0	0	0	0
Yes, restricted negative amortization	14	0	0	0	0	0	14
No negative amortization allowed	13	0	0	0	0	4	8
Not reported	0	0	0	0	0	0	0
Monthly payments cannot change	7527	837	201	182	176	939	5192
Not reported	709	71	29	8	27	87	487
<b>MORTGAGE PAYMENTS AND OTHER EXPENSES</b>	<b>8058</b>	<b>893</b>	<b>227</b>	<b>185</b>	<b>200</b>	<b>1005</b>	<b>5549</b>
Method of Payment of First Mortgage							
Regular payments of interest and/or principal							
Interest and principal	8035	893	227	185	200	1002	5529
Fully amortized	6987	708	197	111	145	827	4999
Not fully amortized	1048	185	30	73	54	175	531
Interest only	23	0	0	0	0	3	20
No regular payments required	40	12	0	0	0	4	24
Not reported	164	4	3	5	3	21	128
	8035	893	227	185	200	1002	5529

<b>Items Included in First Mortgage Payment@1</b>							
<b>Regular monthly payments of both interest and principal</b>							
Real estate taxes	2671	494	129	13	15	398	1623
Property insurance	2477	486	123	13	15	377	1463
Mortgage insurance	806	348	5	0	9	299	145
Other	938	214	64	5	0	116	539
No items included or not reported	5234	376	98	172	185	583	3820
No regular payments of interest and principal	228	16	3	5	3	28	172
<b>Monthly Interest and Principal Payments on First Mortgage</b>	<b>8058</b>	<b>893</b>	<b>227</b>	<b>185</b>	<b>200</b>	<b>1005</b>	<b>5549</b>
<b>Monthly payments of interest and/or principal</b>							
Less than \$100	33	0	0	6	0	8	20
\$100 to \$199	119	6	13	0	5	19	76
\$200 to \$299	222	28	4	23	0	17	151
\$300 to \$399	422	50	14	22	14	25	298
\$400 to \$499	427	46	12	9	11	30	320
\$500 to \$599	644	137	38	20	10	80	360
\$600 to \$699	705	101	14	19	12	65	493
\$700 to \$799	744	110	18	12	17	74	513
\$800 to \$899	637	110	12	8	17	70	419
\$900 to \$999	604	68	16	6	14	88	412
\$1,000 to \$1,249	1194	142	47	5	36	123	841
\$1,250 to \$1,499	762	60	21	11	31	109	530
\$1,500 or more	1545	34	19	45	32	297	1118
Median	913	771	804	668	999	1055	930
Mean	1102	811	883	940	1229	1231	1135
No regular payments required	40	12	0	0	0	4	24
Not reported	164	4	3	5	3	21	128
<b>Current First Mortgage Payment Status</b>	<b>8223</b>	<b>896</b>	<b>230</b>	<b>189</b>	<b>203</b>	<b>1026</b>	<b>5678</b>
<b>Regular monthly payments of principal and/or interest</b>							
Up-to-date, ahead of schedule, or less than 90 days past due	3967	500	132	42	19	463	2811
Delinquent by 90 days or more	84	20	0	0	9	13	43
Legal proceedings have begun	36	1	0	0	9	4	22
Legal proceedings have not begun	23	18	0	0	0	0	5
Not reported	25	0	0	0	0	8	16
Not reported	4171	377	98	148	176	550	2823
Other properties	40	12	0	0	0	4	24
<b>Monthly Interest and Principal Payments on Total Mortgages</b>	<b>8083</b>	<b>893</b>	<b>227</b>	<b>185</b>	<b>200</b>	<b>1014</b>	<b>5565</b>
<b>Regular monthly payments of interest and/or principal</b>							
Less than \$100	37	0	0	6	0	11	20
\$100 to \$199	101	0	13	0	5	19	64
\$200 to \$299	208	28	0	16	0	17	147
\$300 to \$399	376	46	14	14	14	25	263
\$400 to \$499	391	52	9	9	11	28	283
\$500 to \$599	582	105	25	31	5	63	353
\$600 to \$699	688	105	4	19	12	72	476

\$700 to \$799	692	106	28	8	7	66	476
\$800 to \$899	595	104	14	16	26	59	375
\$900 to \$999	629	63	16	6	20	87	438
\$1,000 to \$1,249	1189	146	55	5	36	117	830
\$1,250 to \$1,499	825	80	25	11	31	117	562
\$1,500 or more	1771	59	24	45	32	332	1279
Median	959	805	935	688	999	1127	974
Mean	1175	866	958	978	1245	1283	1218
No regular monthly payments required	179	16	3	5	3	15	137
Interest and Principal Payments on Traditional First Mortgages as Percent of Income	8058	893	227	185	200	1005	5549
Monthly payments of interest and/or principal							
Less than 5 percent	253	9	0	9	5	31	199
5 to 9 percent	933	100	33	22	12	87	679
10 to 14 percent	1742	153	75	35	34	227	1218
15 to 19 percent	1401	205	48	8	43	168	929
20 to 24 percent	1202	121	17	31	45	176	812
25 to 29 percent	657	75	17	25	25	74	441
30 to 34 percent	476	63	8	6	17	66	316
35 to 39 percent	225	32	5	22	10	34	122
40 to 49 percent	286	47	4	6	0	41	189
50 percent or more	411	42	13	9	0	44	302
Not reported or not computed	474	47	7	11	9	58	342
Median	18	19	15	22	20	19	18
No regular payments required	204	16	3	5	3	25	153
Real Estate Tax	7108	736	208	180	170	842	4972
Acquired before 2000							
Less than \$100	1143	104	36	34	13	143	812
\$100 to \$199	30	8	0	0	5	0	16
\$200 to \$299	37	8	0	0	0	7	23
\$300 to \$399	110	25	0	13	0	5	67
\$400 to \$499	136	25	8	0	0	11	93
\$500 to \$599	139	24	3	8	3	25	75
\$600 to \$699	239	21	11	10	5	44	149
\$700 to \$799	288	28	8	7	3	44	197
\$800 to \$899	264	55	13	0	18	4	175
\$900 to \$999	276	42	21	0	5	35	174
\$1,000 to \$1,249	798	107	9	38	36	88	520
\$1,250 to \$1,499	521	95	29	9	9	44	335
\$1,500 to \$1,999	883	90	28	13	3	127	621
\$2,000 to \$2,499	674	62	13	12	24	97	467
\$2,500 or more	1538	43	28	36	45	167	1219
Not reported	32	0	0	0	0	3	29
Median	1287	1064	1103	1120	1226	1333	1378
Mean	1820	1216	1294	1438	2209	1681	1956
Acquired 2000 and 2001 (part)	1155	172	23	9	33	188	730
Real Estate Tax as Percent of Income	7108	736	208	180	170	842	4972
Acquired before 2000							
Less than 1.0 percent	1533	162	32	48	23	243	1025
1.0 to 1.9 percent	1485	158	56	30	35	172	1034
2.0 to 2.9 percent	1440	183	45	26	50	157	979

3.0 to 3.9 percent	908	84	39	23	25	68	671
4.0 to 4.9 percent	503	53	3	11	7	65	364
5.0 to 7.4 percent	446	41	7	20	14	31	333
7.5 to 9.9 percent	123	10	8	0	5	20	80
10.0 percent or more	249	22	10	12	3	37	164
Not reported or computed	421	23	7	11	9	50	322
Median	2.2	2.2	2.3	2.3	2.5	1.9	2.3
Other properties	1155	172	23	9	33	188	730
Real Estate Tax Per \$1,000 Value	7108	736	208	180	170	842	4972
Acquired before 2000							
Less than \$5	1912	187	47	63	31	245	1339
\$5 to \$9	3247	359	92	68	94	356	2278
\$10 to \$14	1339	126	45	34	31	185	916
\$15 to \$19	265	28	15	9	3	19	191
\$20 to \$24	75	4	4	0	0	10	57
\$25 to \$29	33	8	0	0	0	3	21
\$30 to \$39	204	24	5	6	10	20	140
\$40 to \$49	0	0	0	0	0	0	0
\$50 to \$59	0	0	0	0	0	0	0
\$60 or more	0	0	0	0	0	0	0
Not reported or not computed	32	0	0	0	0	3	29
Median	8	8	8	7	8	7	7
Acquired 2000 and 2001 (part)	1155	172	23	9	33	188	730