

Residential Finance Survey: 2001 - United States

Table 4-13. Home Equity Lines of Credit, Rental and Vacant 1-Housing-Unit Mortgaged Properties

^Number of properties in thousands.

For information on confidentiality protection, sampling error, nonsampling error, and definitions, see text.

For minimum base for derived figures (percent, median, etc.) and meaning of symbols, see text^^

| | Properties with- | | |
|---|---|---|---|
| | All properties with home equity lines of credit outstanding | Home equity line of credit as only mortgage | Home equity line of credit as junior mortgage |
| 1-housing-unit properties with a home equity line of credit | 35 | 5 | 30 |
| PROPERTY CHARACTERISTICS | | | |
| Year Property Acquired | | | |
| 1999 to 2001 (part) | | | |
| 1997 and 1998 | 0 | 0 | 0 |
| 1995 and 1996 | 0 | 0 | 0 |
| 1990 to 1994 | 0 | 0 | 0 |
| 1985 to 1989 | 15 | 5 | 10 |
| 1980 to 1984 | 0 | 0 | 0 |
| 1975 to 1979 | 12 | 0 | 12 |
| 1970 to 1974 | 0 | 0 | 0 |
| 1969 or earlier | 9 | 0 | 9 |
| Year Structure Built | | | |
| 1999 to March 2000 | | | |
| 1997 and 1998 | 0 | 0 | 0 |
| 1995 and 1996 | 0 | 0 | 0 |
| 1990 to 1994 | 0 | 0 | 0 |
| 1980 to 1989 | 10 | 0 | 10 |
| 1970 to 1979 | 0 | 0 | 0 |
| 1960 to 1969 | 10 | 5 | 5 |
| 1950 to 1959 | 9 | 0 | 9 |
| 1940 to 1949 | 0 | 0 | 0 |
| 1939 or earlier | 6 | 0 | 6 |
| Value | | | |
| Less than \$20,000 | | | |
| \$20,000 to \$39,999 | 0 | 0 | 0 |
| \$40,000 to \$59,999 | 0 | 0 | 0 |
| \$60,000 to \$79,999 | 0 | 0 | 0 |
| \$80,000 to \$99,999 | 6 | 0 | 6 |
| \$100,000 to \$124,999 | 10 | 5 | 5 |
| \$125,000 to \$149,999 | 0 | 0 | 0 |
| \$150,000 to \$174,999 | 9 | 0 | 9 |
| \$175,000 to \$199,999 | 0 | 0 | 0 |
| \$200,000 to \$249,999 | 10 | 0 | 10 |
| \$250,000 to \$299,999 | 0 | 0 | 0 |
| \$300,000 to \$499,999 | 0 | 0 | 0 |
| \$500,000 or more | 0 | 0 | 0 |
| Median | 152612 | 112500 | 160070 |
| Mean | 138477 | 100000 | 144954 |
| OWNER CHARACTERISTICS | 35 | 5 | 30 |

| | | | |
|---|-----------|----------|-----------|
| Type of Owner | | | |
| Individual investor(s) | | | |
| Limited partnership | 0 | 0 | 0 |
| Joint venture | 0 | 0 | 0 |
| General partnership | 0 | 0 | 0 |
| Life insurance company | 0 | 0 | 0 |
| Depository institution | 0 | 0 | 0 |
| Public real estate investment trust | 0 | 0 | 0 |
| Private real estate investment trust | 0 | 0 | 0 |
| Corporation - other than real estate investment trust | 0 | 0 | 0 |
| Housing cooperative organization | 0 | 0 | 0 |
| Non-profit or church-related institution | 0 | 0 | 0 |
| Pension fund | 0 | 0 | 0 |
| Fraternal organization | 0 | 0 | 0 |
| Other | 0 | 0 | 0 |
| MORTGAGE CHARACTERISTICS | 15 | 5 | 10 |
| Purpose of Home Equity Line of Credit | | | |
| Provide funds for additions, improvements or repairs to this property | | | |
| Provide funds for consolidation of debt | 0 | 0 | 0 |
| Provide funds for investment in other real estate | 0 | 0 | 0 |
| Provide funds for other types of investments | 0 | 0 | 0 |
| Provide funds for educational or medical expenses | 0 | 0 | 0 |
| Provide funds to start a business | 0 | 0 | 0 |
| Provide funds to settle a divorce | 0 | 0 | 0 |
| Provide funds to pay taxes | 0 | 0 | 0 |
| Provide funds to purchase an automobile, truck, or other vehicle | 0 | 0 | 0 |
| Provide funds to purchase another type of consumer product | 0 | 0 | 0 |
| Other | 0 | 0 | 0 |
| Not reported | 20 | 0 | 20 |
| Outstanding Debt on Home Equity Line of Credit | 35 | 5 | 30 |
| Properties with unpaid balance on home equity line of credit | | | |
| Less than \$5,000 | 0 | 0 | 0 |
| \$5,000 to \$9,999 | 12 | 0 | 12 |
| \$10,000 to \$14,999 | 0 | 0 | 0 |
| \$15,000 to \$19,999 | 5 | 5 | 0 |
| \$20,000 to \$29,999 | 0 | 0 | 0 |
| \$30,000 to \$39,999 | 9 | 0 | 9 |
| \$40,000 to \$49,999 | 0 | 0 | 0 |
| \$50,000 to \$59,999 | 10 | 0 | 10 |
| \$60,000 to \$79,999 | 0 | 0 | 0 |
| \$80,000 to \$99,999 | 0 | 0 | 0 |
| \$100,000 or more | 0 | 0 | 0 |
| Not reported | 0 | 0 | 0 |
| Median | 31045 | 17500 | 34028 |
| Mean | 28731 | 18756 | 30410 |
| Properties with no unpaid balance | 0 | 0 | 0 |

| | | | |
|---|------|-----|------|
| Current Interest Rate on Home Equity Line | 0 | 0 | 0 |
| Less than 4.0 percent | | | |
| 4.0 percent | 0 | 0 | 0 |
| 4.1 to 4.4 percent | 0 | 0 | 0 |
| 4.5 to 4.9 percent | 0 | 0 | 0 |
| 5.0 percent | 0 | 0 | 0 |
| 5.1 to 5.4 percent | 0 | 0 | 0 |
| 5.5 to 5.9 percent | 14 | 0 | 14 |
| 6.0 percent | 0 | 0 | 0 |
| 6.1 to 6.4 percent | 0 | 0 | 0 |
| 6.5 to 6.9 percent | 0 | 0 | 0 |
| 7.0 percent | 5 | 5 | 0 |
| 7.1 to 7.4 percent | 0 | 0 | 0 |
| 7.5 to 7.9 percent | 10 | 0 | 10 |
| 8.0 percent | 0 | 0 | 0 |
| 8.1 to 9.9 percent | 0 | 0 | 0 |
| 10 percent or more | 6 | 0 | 6 |
| Median | 35.4 | 5.1 | 30.3 |
| Points Paid as Interest on Home Equity Line | 29 | 5 | 24 |
| No points | | | |
| Less than 1 point | 0 | 0 | 0 |
| 1 point | 0 | 0 | 0 |
| 1.1 to 1.9 points | 0 | 0 | 0 |
| 2 points | 0 | 0 | 0 |
| 2.1 to 2.9 points | 0 | 0 | 0 |
| 3 points | 0 | 0 | 0 |
| 3.1 to 3.9 points | 0 | 0 | 0 |
| 4 points | 0 | 0 | 0 |
| 4.1 to 4.9 points | 0 | 0 | 0 |
| 5 points | 0 | 0 | 0 |
| 5.1 to 5.9 points | 0 | 0 | 0 |
| 6 points or more | 0 | 0 | 0 |
| Not reported or don't know | 6 | 0 | 6 |
| Caps on Interest Rate Change Per Adjustment Period for Home Equity Line | 25 | 5 | 20 |
| Properties with adjustable rate home equity line | | | |
| Less than 1 percent | 0 | 0 | 0 |
| 1 percent | 0 | 0 | 0 |
| 1.1 to 1.9 percent | 0 | 0 | 0 |
| 2 percent | 0 | 0 | 0 |
| 2.1 to 2.9 percent | 0 | 0 | 0 |
| 3 percent | 0 | 0 | 0 |
| 3.1 to 3.9 percent | 0 | 0 | 0 |
| 4 percent or more | 0 | 0 | 0 |
| No caps | 19 | 5 | 14 |
| Not reported | 6 | 0 | 6 |
| Other properties | 10 | 0 | 10 |
| Caps on Interest Rate Change Over Life of Home Equity Line | 25 | 5 | 20 |
| Properties with adjustable rate home equity line | | | |
| Less than 1 percent | 0 | 0 | 0 |

| | | | |
|--|-----------|----------|-----------|
| 1 percent | 0 | 0 | 0 |
| 1.1 to 1.9 percent | 0 | 0 | 0 |
| 2 percent | 0 | 0 | 0 |
| 2.1 to 2.9 percent | 0 | 0 | 0 |
| 3 percent | 0 | 0 | 0 |
| 3.1 to 3.9 percent | 0 | 0 | 0 |
| 4 percent or more | 19 | 5 | 14 |
| No caps | 0 | 0 | 0 |
| Not reported | 6 | 0 | 6 |
| Other properties | 10 | 0 | 10 |
| Holder of Home Equity Line of Credit | 19 | 5 | 14 |
| Commercial bank or trust company | | | |
| Savings and loan association, federal savings bank | 0 | 0 | 0 |
| Mutual savings bank | 0 | 0 | 0 |
| Credit union | 10 | 0 | 10 |
| Finance company | 0 | 0 | 0 |
| Other | 6 | 0 | 6 |
| MORTGAGE PAYMENTS AND OTHER EXPENSES | 29 | 5 | 24 |
| Monthly Interest and Principal Payments on Home Equity Line of Credit | | | |
| Regular monthly payments of interest and/o | | | |
| Less than \$100 | 0 | 0 | 0 |
| \$100 to \$199 | 0 | 0 | 0 |
| \$200 to \$299 | 0 | 0 | 0 |
| \$300 to \$399 | 5 | 5 | 0 |
| \$400 to \$499 | 10 | 0 | 10 |
| \$500 to \$599 | 0 | 0 | 0 |
| \$600 to \$699 | 0 | 0 | 0 |
| \$700 to \$799 | 0 | 0 | 0 |
| \$800 to \$899 | 0 | 0 | 0 |
| \$900 to \$999 | 0 | 0 | 0 |
| \$1,000 to \$1,249 | 0 | 0 | 0 |
| \$1,250 to \$1,499 | 0 | 0 | 0 |
| \$1,500 or more | 0 | 0 | 0 |
| Not reported | 14 | 0 | 14 |
| Median | 425 | 350 | 450 |
| Mean | 453 | 375 | 492 |
| No regular monthly payments required | 0 | 0 | 0 |
| Not reported | 6 | 0 | 6 |