

Residential Finance Survey: 2001 - United States

Table 5-5. First Mortgage Loan, Rental and Vacant 2- to 4-Housing-Unit Mortgaged Properties

^Number of mortgaged properties in thousands.

Mortgage made 1997 to 2001 (part).

For information on confidentiality protection, sampling error, nonsampling error, and definitions, see text.

For minimum base for derived figures (percent, median, etc.) and meaning of symbols, see text.

Monthly Rental Receipts Per Housing Unit and Interest and Principal Payments on Total Mortgages as Percent of Rental Receipts acquired before 2000 excludes properties with less than half of units in rental market during all of year preceding survey and cooperatively owned properties^^

	Amount of first mortgage loan													Median (dollars)	
	Total	Less than \$20,000	\$20,000 to \$29,999	\$30,000 to \$39,999	\$40,000 to \$49,999	\$50,000 to \$59,999	\$60,000 to \$79,999	\$80,000 to \$99,999	\$100,000 to \$149,999	\$150,000 to \$199,999	\$200,000 to \$249,999	\$250,000 to \$299,999	\$300,000 or more		Not reported
2- to 4-housing-unit properties with a traditional first mortgage	1118	39	63	75	106	73	167	153	231	96	38	19	49	9	84016
PROPERTY CHARACTERISTICS	19	0	0	0	0	1	0	3	12	0	0	1	2	0	122084
Year Structure Built															
1999 to March 2000															
1997 and 1998	17	0	0	4	0	0	0	2	7	2	0	0	0	1	109510
1995 and 1996	22	0	0	0	0	0	4	2	5	4	3	0	4	0	154403
1990 to 1994	49	0	0	0	4	0	9	8	10	11	0	0	7	0	115070
1980 to 1989	134	3	3	3	18	8	24	25	32	10	2	2	2	3	86144
1970 to 1979	136	0	1	3	18	18	14	39	24	6	8	0	1	3	86157
1960 to 1969	119	3	13	16	12	0	10	21	26	12	2	2	4	0	86792
1950 to 1959	136	5	19	12	8	9	21	25	17	3	5	6	7	0	74693
1940 to 1949	94	4	8	11	10	18	10	9	7	6	4	5	3	0	58226
1939 or earlier	393	25	20	26	37	18	76	18	91	42	14	3	19	2	77970
Purchase Price Per Housing Unit@8	410	11	15	16	42	20	73	49	99	38	9	13	23	2	91070
Properties acquired by purchase 1997 to 2001 (part)															
Less than \$20,000	51	6	15	14	8	2	1	2	2	0	0	0	0	1	32800
\$20,000 to \$39,999	141	5	0	2	32	14	53	8	22	1	2	0	1	1	66406
\$40,000 to \$59,999	80	0	0	0	1	0	15	23	33	5	0	0	2	0	100789
\$60,000 to \$79,999	66	0	0	0	0	4	4	9	27	15	4	2	2	0	129902
\$80,000 to \$99,999	28	0	0	0	0	0	0	3	12	9	0	3	1	0	143863
\$100,000 to \$124,999	18	0	0	0	0	0	0	0	3	7	1	4	3	0	194324
\$125,000 to \$149,999	5	0	0	0	0	0	0	0	0	1	2	0	2	0	231480
\$150,000 to \$174,999	6	0	0	0	0	0	0	0	0	0	0	4	1	0	282451
\$175,000 to \$199,999	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
\$200,000 to \$249,999	4	0	0	0	0	0	0	0	0	0	0	0	4	0	500150000
\$250,000 to \$299,999	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
\$300,000 to \$499,999	6	0	0	0	0	0	0	0	0	0	0	0	6	0	500150000
\$500,000 or more	7	0	0	0	0	0	0	5	0	0	0	0	1	0	92869
Median	43423	18454	10000	11329	27963	31943	33384	53359	55306	76957	71971	111552	169835	18058	...
Mean	64889	15622	13813	15790	24255	40095	39542	107264	57795	81620	77919	116999	213088	15976	203917
Other properties	708	28	48	59	65	53	94	104	131	58	30	6	25	8	80703
Purchase Price as Percent of Value@8	1065	36	60	70	101	71	166	143	218	89	38	19	45	8	83272
Acquired by purchase															
Purchased 1997 to 2001 (part)	410	11	15	16	42	20	73	49	99	38	9	13	23	2	91070
Less than 60 percent	68	9	5	4	19	2	4	3	12	4	2	0	5	1	48273

60 to 69 percent	14	0	0	0	5	0	0	3	5	1	0	0	1	0	97203
70 to 79 percent	77	2	0	4	6	11	9	7	24	6	5	3	2	0	99418
80 to 99 percent	153	0	5	3	7	4	41	25	33	17	2	7	8	1	92869
100 percent or more	97	0	5	5	5	3	19	11	26	11	0	3	8	0	99137
Median	86	38	91	80	63	78	92	89	86	91	75	91	90	54	...
Purchased 1990 to 1996 (part)	319	11	19	31	31	20	48	42	63	20	18	0	16	1	79660
Less than 40 percent	46	3	0	2	0	3	10	5	9	5	7	0	1	0	99883
40 to 59 percent	59	4	0	2	6	6	11	6	8	6	5	0	6	0	81974
60 to 79 percent	115	4	16	14	11	3	13	15	29	6	3	0	1	1	73364
80 to 99 percent	34	0	0	6	6	3	3	5	7	0	2	0	1	0	69451
100 percent or more	65	0	2	6	7	6	12	11	11	3	1	0	7	0	79279
Median	69	52	71	76	76	71	65	73	70	55	47	0	79	70	...
Purchased 1989 or earlier	335	14	27	23	28	31	45	52	56	31	11	6	6	5	78765
Less than 20 percent	40	3	4	4	0	1	2	7	4	9	4	2	0	1	97583
20 to 39 percent	83	5	7	2	11	9	14	7	23	3	1	1	0	0	71556
40 to 59 percent	80	3	7	14	3	13	18	1	7	8	5	0	2	0	60881
60 to 79 percent	48	0	0	0	4	5	3	20	15	1	0	0	0	0	92471
80 to 99 percent	22	0	5	0	4	0	4	6	0	0	0	1	0	2	67383
100 percent or more	63	4	5	3	7	4	4	9	8	9	2	2	4	2	86993
Median	51	39	50	49	59	49	47	70	45	47	44	40	1913	93	...
Not acquired by purchase	53	3	3	5	6	2	1	10	13	7	0	0	4	2	95196
Monthly Rental Receipts Per Housing Unit	944	39	53	70	88	70	135	122	188	84	37	13	36	9	82106
Acquired before 2000															
Less than \$100	25	3	2	8	3	1	0	5	1	0	0	0	1	1	38125
\$100 to \$199	72	4	14	4	12	7	18	3	0	4	0	0	2	4	49946
\$200 to \$299	121	7	16	17	26	10	13	7	10	10	1	1	0	2	47220
\$300 to \$399	161	12	15	18	26	10	24	23	28	1	4	0	2	0	60859
\$400 to \$499	133	0	3	11	1	27	31	12	30	12	0	4	1	0	76043
\$500 to \$599	124	8	4	0	6	0	31	36	25	10	4	1	0	0	87840
\$600 to \$799	74	0	0	0	5	7	5	22	26	1	8	0	0	0	98247
\$800 to \$999	125	3	0	8	2	8	6	11	40	25	13	2	9	0	131607
\$1000 or more	76	2	0	0	0	0	1	2	21	21	7	4	17	1	178079
No rental receipts	33	0	0	4	6	2	7	0	8	1	0	0	4	1	71740
Median	458	340	265	322	300	426	429	529	584	837	819	579	57950	171	...
Mean	528	381	260	335	298	412	403	504	619	786	750	710	1414	533	164268
Acquired 2000 and 2001 (part)	175	0	10	5	19	3	33	31	42	12	2	6	13	0	91624
Age Restrictions	240	7	6	7	29	15	37	33	57	25	7	1	14	2	91370
Property restricted to people age 55 or older															
Property not restricted to people age 55 or older	854	28	55	68	78	54	130	116	170	68	29	18	33	7	81970
Not reported	24	4	3	0	0	4	0	3	3	2	2	0	1	1	82807
OWNER CHARACTERISTICS	957	33	53	53	99	69	147	129	203	87	34	13	32	4	83515
Type of Owner															
Individual investor (s)															
Limited partnership	64	0	5	13	0	2	8	14	11	4	3	0	0	3	82648
Joint venture	8	2	3	0	0	0	0	0	1	2	0	0	0	0	27381
General partnership	11	0	0	1	0	0	3	3	0	0	0	0	1	2	79958
Life insurance company	5	0	0	0	0	0	0	0	2	0	0	1	1	0	147673

Depository institution	2	0	0	0	0	0	0	0	0	0	0	0	0	2	0	500150000
Public real estate investment trust	1	0	0	0	0	1	0	0	0	0	0	0	0	0	0	55000
Private real estate investment trust	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporation - other than real estate investment trust	52	0	3	8	5	0	4	3	12	3	2	4	7	0	109395	
Housing cooperative organization	4	4	0	0	0	0	0	0	0	0	0	0	0	0	10001	
Non-profit or church-related institution	12	0	0	0	2	0	2	3	0	0	0	0	5	0	97021	
Pension fund	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Fraternal organization	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other	3	0	0	0	0	0	3	0	0	0	0	0	0	0	70000	
MORTGAGE CHARACTERISTICS	961	33	57	68	82	63	136	140	193	81	37	19	43	9	85230	
Number of Mortgages																
1 mortgage																
2 mortgages	148	6	6	7	24	7	32	11	34	15	2	0	4	0	74828	
3 or more mortgages	9	0	0	0	0	2	0	2	3	0	0	0	2	0	106358	
Form of Debt of First Mortgage	1118	39	63	75	106	73	167	153	231	96	38	19	49	9	84016	
Mortgage or deed of trust																
Contract to purchase	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Some other loan secured by this property	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Method of Loan Application	4	0	0	0	0	0	0	0	4	0	0	0	0	0	125000	
By computer over the Internet or by e-mail																
By telephone or FAX	79	0	3	0	10	0	5	14	11	18	10	3	2	1	128596	
By regular mail	17	0	2	0	0	0	0	6	4	3	0	0	1	0	102047	
By personal visit	754	27	39	66	66	65	116	101	159	47	22	15	27	4	79329	
Through third party (such as real estate agent or builder)	144	1	3	0	19	3	22	20	35	21	6	1	11	2	103323	
Some other way	16	0	3	0	0	0	11	0	1	1	0	0	0	0	68649	
Not reported	73	7	6	8	5	6	12	11	7	5	0	0	5	1	67386	
Not available	30	4	6	1	6	0	1	0	9	0	0	0	2	1	45607	
Origin of First Mortgage	854	28	43	60	93	57	138	112	163	69	30	15	39	6	80777	
Mortgage made at time property acquired																
Mortgage assumed at the time property acquired	53	4	10	5	8	1	1	0	14	6	0	0	2	2	48204	
Mortgage placed later than acquisition of property	211	7	10	9	6	14	29	41	53	21	8	4	7	1	94324	
Refinanced mortgage	185	5	10	9	5	11	23	41	44	18	8	2	7	1	93902	
Same lender	62	0	3	5	3	0	7	13	17	5	6	0	3	0	99796	
Different lender	123	5	7	4	2	11	17	28	27	13	2	2	4	1	91045	
	26	3	0	0	1	3	6	0	10	3	0	2	0	0	104499	

Mortgage placed on property owned free and clear of debt															
Not available	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Purpose of First Mortgage Placed Later Than Acquisition of Property	211	7	10	9	6	14	29	41	53	21	8	4	7	1	94324
Properties on which mortgages placed later than acquisition of property															
Obtain lower interest rate	107	0	10	7	5	3	7	29	35	6	2	0	2	1	94026
Increase payment period for mortgage	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reduce payment period for mortgage	5	0	0	0	0	0	4	0	1	0	0	0	0	0	72809
Renew or extend loan that had fallen due, without increasing outstanding balance	6	0	0	0	0	0	0	0	0	6	0	0	0	0	175000
Receive cash or increase outstanding balance of loan	61	3	0	0	1	7	14	10	8	8	6	2	3	0	92497
Other reason	23	5	0	2	0	2	0	2	9	1	0	0	3	0	107551
Not reported	8	0	0	0	0	3	3	0	0	0	0	2	0	0	65912
Other properties	907	32	53	65	101	58	138	112	177	75	30	15	41	8	80243
Not available	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cash Received From Refinancing or Placing Mortgage on Property Owned Free and Clear	97	7	2	2	1	10	14	18	13	19	6	2	1	0	92804
Properties on which cash received															
Less than \$20,000	32	7	2	2	0	3	7	6	5	0	0	0	0	0	65081
\$20,000 to \$39,999	17	0	0	0	0	0	0	10	2	0	5	0	0	0	97097
\$40,000 to \$59,999	22	0	0	0	1	7	2	0	6	4	0	2	0	0	109436
\$60,000 to \$79,999	7	0	0	0	0	0	6	0	0	1	0	0	0	0	72506
\$80,000 to \$99,999	2	0	0	0	0	0	0	2	0	0	0	0	0	0	90000
\$100,000 to \$124,999	6	0	0	0	0	0	0	0	0	4	2	0	0	0	182717
\$125,000 to \$149,999	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
\$150,000 to \$174,999	10	0	0	0	0	0	0	0	0	10	0	0	0	0	175000
\$175,000 to \$199,999	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
\$200,000 to \$249,999	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
\$250,000 to \$299,999	1	0	0	0	0	0	0	0	0	0	0	0	1	0	500150000
\$300,000 or more	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Median	39156	10000	10000	10000	50000	45704	42433	26275	35656	150752	33334	50000	275000	0	...
Mean	51205	12116	14000	10000	42600	34430	38375	28852	33246	116992	40002	50000	250000	0	205869
Properties that refinanced and did not receive cash back	97	0	8	7	5	0	13	23	33	2	2	0	3	1	92812
Properties that refinanced and did not report if received cash back	17	0	0	0	0	4	1	0	7	0	0	2	3	0	122473
	907	32	53	65	101	58	138	112	177	75	30	15	41	8	80243

Properties that did not refinance																
Not available	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Use of Cash From Refinancing or Placing Mortgage on Property Owned Free and Clear Properties on which cash received@1	97	7	2	2	1	10	14	18	13	19	6	2	1	0	92804	
For additions, improvements or repairs to this property	27	5	0	0	1	6	3	0	5	7	0	0	0	0	72636	
To consolidate debts	33	3	2	0	0	0	7	5	2	8	6	0	0	0	98394	
For investment in other real estate	30	0	0	2	1	2	7	9	0	9	0	0	0	0	86526	
For other types of investments	5	0	0	0	0	0	0	0	5	0	0	0	0	0	125000	
For educational or medical expenses	8	0	0	0	0	0	6	0	0	0	0	2	0	0	73477	
To start a business	6	0	0	0	0	2	0	0	4	0	0	0	0	0	113832	
To settle a divorce	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
To pay taxes	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
To purchase an automobile, truck, or other vehicle	6	3	0	0	0	3	0	0	0	0	0	0	0	0	50888	
To purchase consumer product other than automobile, truck, or other vehicle	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other	7	0	0	0	0	2	0	4	0	0	0	0	1	0	87518	
Not reported	0	0	0	0	0	0	0	0	0	0	0	0	0	0	90000	
Properties that refinanced and did not receive cash back	97	0	8	7	5	0	13	23	33	2	2	0	3	1	92812	
Properties that refinanced and did not report if received cash back	17	0	0	0	0	4	1	0	7	0	0	2	3	0	122473	
Properties that did not refinance	907	32	53	65	101	58	138	112	177	75	30	15	41	8	80243	
Not available	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Current Interest Rate on First Mortgage Less than 6.0 percent	376	20	23	25	39	24	61	49	73	15	19	6	19	3	78267	
6.0 percent	12	0	0	0	3	0	0	0	2	4	0	0	3	0	161466	
6.1 to 6.4 percent	6	0	0	3	0	0	0	2	0	0	0	0	0	0	38131	
6.5 to 6.9 percent	78	0	0	3	0	0	9	6	21	21	7	4	7	0	151181	
7.0 percent	84	7	0	13	8	4	19	15	12	5	0	0	0	2	69975	
7.1 to 7.4 percent	42	0	6	0	5	8	0	2	10	6	6	0	0	0	101889	
7.5 to 7.9 percent	99	0	8	2	7	7	11	20	28	10	2	2	2	0	94320	
8.0 percent	35	0	3	0	2	2	4	7	11	2	0	0	4	0	99502	
8.1 to 8.4 percent	55	0	5	10	0	8	0	6	11	3	0	6	6	0	94794	
8.5 to 8.9 percent	50	3	0	9	5	0	7	10	8	8	0	0	0	0	81877	
9.0 percent	17	0	0	0	0	3	4	6	0	3	0	0	0	2	83692	
9.1 to 9.4 percent	16	0	0	0	4	0	4	0	6	1	0	0	1	0	102013	
9.5 to 9.9 percent	12	0	1	1	0	2	2	0	2	2	0	0	2	0	74253	
10.0 percent	29	4	7	3	5	0	3	3	0	4	0	0	0	0	40157	
10.1 to 10.4 percent	7	0	0	0	0	0	3	0	0	0	2	0	2	0	219753	
10.5 to 10.9 percent	13	0	0	0	0	6	3	0	0	3	0	0	0	0	61516	
11.0 percent	18	0	0	0	6	0	0	7	3	0	3	0	0	0	90014	

11.1 to 12.9 percent	28	0	4	0	1	3	3	7	9	0	0	0	0	86828	
13.0 percent	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
13.1 percent or more	142	5	6	5	21	7	36	13	35	9	0	0	4	3	74606
Not reported	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Median	7.1	5.7	7.7	7.0	7.3	7.6	7.1	7.6	7.4	7.3	6.5	6.9	6.7	7.1	...
Type of Interest Rate Buydown	18	0	0	0	1	2	4	0	5	4	0	0	0	2	106407
Properties with interest rate buydown															
Constant payment	3	0	0	0	0	0	0	0	3	0	0	0	0	0	125000
3-2-1 buydown	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Not reported	15	0	0	0	1	2	4	0	2	4	0	0	0	2	75717
Properties without interest rate buydown	428	7	31	24	41	28	45	60	96	59	11	14	12	0	92622
Not reported	673	32	32	50	64	43	119	93	130	33	27	5	37	8	78715
Term of First Mortgage	20	0	5	0	0	2	3	3	0	6	1	1	0	0	82023
Less than 5 years															
5 years	17	4	0	0	2	8	3	0	0	0	0	0	0	0	53314
6 to 9 years	2	0	0	0	2	0	0	0	0	0	0	0	0	0	45000
10 years	11	0	2	0	0	1	4	0	0	2	0	0	2	0	69557
11 to 14 years	9	0	3	2	0	0	0	0	4	0	0	0	0	0	38774
15 years	87	0	14	8	1	10	15	6	20	5	0	0	6	0	72386
16 to 19 years	1	0	0	0	0	0	0	0	1	0	0	0	0	0	125000
20 years	43	0	1	3	13	0	1	3	13	4	2	2	1	0	100208
21 to 24 years	2	0	0	0	0	0	0	0	0	0	0	0	0	2	0
25 years	22	3	2	2	3	0	4	0	0	2	0	0	6	0	64795
26 to 29 years	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30 years	362	0	10	21	27	18	39	70	81	56	16	11	14	0	99285
More than 30 years	6	0	0	0	0	0	0	0	1	2	0	0	0	2	164980
No stated term	536	32	25	38	59	34	98	71	110	19	19	5	20	6	75574
Median	30	6	16	30	30	16	30	30	30	30	30	30	26	38	...
Servicer of First Mortgage	214	3	27	18	21	10	45	27	33	11	6	2	9	2	72034
Commercial bank or trust company															
Savings and loan association, federal savings bank	177	11	6	13	16	13	25	20	41	16	4	4	11	0	86617
Mutual savings bank	50	1	0	5	11	0	3	10	10	4	0	0	5	0	88214
Life insurance company	20	3	0	0	0	1	5	2	4	3	1	0	0	0	87752
Mortgage banker or mortgage company	463	9	18	30	31	38	55	61	111	52	22	8	19	7	94986
Federally-sponsored secondary market agency or pool	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Conventional mortgage pool	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other federal agency	26	3	6	0	2	0	0	7	8	0	0	0	0	0	85771
Real estate investment trust	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Pension or retirement fund	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Credit union	41	0	0	0	3	3	14	3	6	3	2	4	1	0	79745
Finance company	11	0	0	0	4	0	0	7	0	0	0	0	0	0	84440
State or municipal government or housing finance agency	62	0	4	6	14	7	5	13	7	6	0	0	1	0	63864
Individual or individual's estate	30	4	3	2	2	0	4	0	11	0	3	0	2	0	103658

Other	23	5	0	0	3	1	11	3	0	0	0	0	0	0	64231
Holder's Acquisition of First Mortgage	597	16	37	47	58	34	85	76	126	46	22	10	33	6	84721
Originated directly from borrower															
Purchased from present servicer	275	14	18	7	19	27	41	49	55	28	6	4	5	1	84230
Purchased from someone else	246	9	8	21	29	12	41	28	50	22	10	4	11	2	81727
Not reported	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
First Mortgage Loan as a Percent of Purchase Price	859	29	50	61	95	57	138	106	165	68	30	15	38	7	79329
Properties acquired by purchase with first mortgage made or assumed at time of purchase															
Less than 40 percent	28	9	0	3	1	5	0	7	2	0	0	0	0	0	50005
40 to 49 percent	15	0	0	1	2	1	6	0	2	0	0	0	2	0	69052
50 to 59 percent	38	0	0	2	4	3	1	8	10	3	4	0	3	0	107846
60 to 69 percent	98	12	9	0	8	0	23	13	15	11	0	1	6	0	77291
70 to 79 percent	126	4	11	5	21	16	15	18	18	12	2	3	3	0	68461
80 to 89 percent	138	0	10	6	5	15	19	21	39	3	7	4	8	0	93231
90 to 94 percent	80	0	0	22	6	3	8	5	21	6	2	2	5	0	83462
95 to 99 percent	35	0	4	0	0	0	7	9	12	3	1	0	0	0	95130
100 percent or more	294	4	16	23	48	13	60	24	47	30	14	5	11	0	74691
Not reported	7	0	0	0	0	0	0	0	0	0	0	0	0	7	0
Median	89	64	85	93	95	82	94	83	89	94	96	89	86	0	...
Other properties	260	10	13	14	11	16	29	47	66	28	8	4	11	3	95061
Not available	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
First Mortgage Loan as a Percent of Value	859	29	50	61	95	57	138	106	165	68	30	15	38	7	79329
Properties acquired by purchase with first mortgage made or assumed at time of purchase															
Less than 40 percent	31	9	0	0	1	6	0	10	2	0	0	0	2	0	57493
40 to 49 percent	9	0	0	3	2	3	0	0	0	1	0	0	0	0	47630
50 to 59 percent	29	0	4	0	2	3	3	5	7	0	2	0	3	0	89817
60 to 69 percent	197	16	14	10	20	12	41	21	32	11	6	1	12	0	73025
70 to 79 percent	153	0	14	0	8	8	21	27	30	24	6	10	5	0	98527
80 to 89 percent	138	0	6	6	18	15	19	14	38	8	7	0	7	0	87859
90 to 94 percent	46	0	0	9	1	0	3	5	14	11	2	2	0	0	119573
95 to 99 percent	28	0	0	0	0	0	3	9	14	0	1	0	0	0	104740
100 percent or more	221	4	12	34	43	11	48	14	28	13	6	2	8	0	63320
Not reported	7	0	0	0	0	0	0	0	0	0	0	0	0	7	0
Median	81	63	75	1097	88	77	82	76	83	79	81	77	73	0	...
Other properties	260	10	13	14	11	16	29	47	66	28	8	4	11	3	95061
Not available	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
First Mortgage Risk	52	0	6	1	11	0	9	8	14	3	0	0	0	0	78482
Subprime loan															
Not subprime loan	1066	39	57	74	96	73	158	145	216	93	38	19	49	9	84336
Not reported	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Outstanding Debt as a Percent	90	9	12	18	8	6	15	13	4	1	0	0	0	2	44860

of Value															
Less than 20 percent															
20 to 29 percent	108	12	0	5	13	15	3	8	32	6	7	0	7	0	96165
30 to 39 percent	129	4	14	9	8	10	8	19	25	9	13	2	8	0	91283
40 to 49 percent	143	14	15	3	22	10	22	9	29	12	4	0	2	0	66215
50 to 59 percent	183	0	3	16	10	14	33	39	42	11	4	5	6	0	88019
60 to 69 percent	135	0	11	5	13	5	17	17	26	25	3	0	14	0	100279
70 to 79 percent	114	0	2	8	9	4	30	23	16	11	2	6	4	0	83725
80 to 89 percent	104	0	0	7	8	3	25	13	26	14	4	2	2	0	94745
90 to 99 percent	44	0	5	0	7	0	11	8	10	2	0	0	0	0	77783
100 percent or more	60	0	0	3	8	6	4	4	20	6	0	4	5	0	114613
Not reported or not computed	8	0	0	0	0	1	0	0	0	0	0	0	0	0	55000
Median	55	29	43	51	51	45	61	57	56	64	39	74	61	10	...
MORTGAGE PAYMENTS AND OTHER EXPENSES	1063	32	60	71	106	73	154	144	222	96	34	19	47	4	84528
Items Included in First Mortgage Payment@1															
Regular monthly payments of both interest and principal															
Real estate taxes	281	0	21	18	24	24	22	46	55	44	2	12	11	2	93276
Property insurance	208	0	19	15	10	19	22	43	39	27	0	10	4	2	88746
Mortgage insurance	32	0	0	0	6	0	5	3	11	8	0	0	0	0	112943
Other	73	0	7	0	7	10	4	8	17	18	2	0	2	0	103866
No items included or not reported	770	32	39	53	82	47	130	98	163	48	32	7	36	2	80089
No regular payments of interest and principal	55	7	3	3	0	0	13	9	9	0	4	0	1	6	77156
Interest and Principal Payment on Total Mortgages as Percent of Rental Receipts	906	35	50	66	88	70	129	118	182	84	32	13	35	4	82188
Acquired before 2000 and regular payments of interest and/or principal															
Less than 20 percent	23	4	3	5	2	3	2	4	1	1	0	0	0	0	43053
20 to 29 percent	53	3	4	5	11	6	5	2	11	5	0	0	0	2	55861
30 to 39 percent	46	0	3	10	4	3	0	7	18	2	0	0	0	0	91898
40 to 49 percent	91	3	0	10	6	12	12	10	23	7	1	0	9	0	87049
50 to 59 percent	142	7	15	5	11	4	26	26	22	11	10	2	2	0	81729
60 to 69 percent	152	11	3	13	16	13	32	23	18	10	8	4	1	0	72676
70 to 79 percent	50	4	4	0	5	3	3	4	10	10	2	0	3	0	104721
80 to 89 percent	85	0	7	0	7	8	4	18	27	8	0	2	2	2	96837
90 to 99 percent	30	0	0	3	5	0	4	0	12	3	0	0	3	0	113596
100 percent or more	195	0	11	13	13	16	34	24	33	25	12	6	9	0	89616
Not reported or not computed	38	3	0	4	9	2	7	0	8	1	0	0	4	0	63634
Median	65	59	63	54	64	64	65	65	67	75	67	84	80	81	...
Other properties	213	4	13	9	19	3	38	34	49	12	6	6	14	6	90285