

Residential Finance Survey: 2001 - United States

Table 8-1a. Mortgage Status, Condominium Properties

^Number of properties in thousands.

For information on confidentiality protection, sampling error, nonsampling error, and definitions, see text.

For minimum base of derived figures (percent, median, etc.) and meaning of symbols, see text.

@3Permanent (closed end) mortgages - excludes properties with home equity lines of credit as only mortgage.

Monthly Rental Receipts, Rental Receipts as Percent of Value, Rental Vacancy Losses as Percent of Potential Receipts, and Real Estate Tax as Percent of Rental Receipts acquired before 2000 exclude properties with less than half of units in rental market during all of year preceding survey and cooperatively owned apartments^^

	Mortgaged properties				
	Total properties	Nonmortgaged properties	Total mortgaged properties	Properties with traditional first mortgage@3	Properties with home equity line of credit only
Homeowner condominium properties	3883	1446	2437	2380	57
<b>PROPERTY CHARACTERISTICS</b>	3715	1343	2372	2317	55
<b>Property Location by Geographic Area</b>					
<b>Inside MAs</b>					
In central cities	1114	372	742	729	13
Not in central cities	2601	970	1631	1588	42
<b>Outside MAs</b>	168	103	65	63	2
<b>Manner of Acquisition</b>	3477	1272	2205	2151	54
<b>By purchase</b>					
Placed one new mortgage	2397	338	2059	2036	23
Placed two or more new mortgages	44	0	44	44	0
Assumed mortgage(s) already on property	61	15	46	41	5
Assumed mortgage(s) already on property and placed new mortgage	10	2	9	9	0
<b>Borrowed using assets other than this property as collateral</b>	35	22	13	9	4
Paid all cash-no borrowing	929	894	34	13	22
Other manner	0	0	0	0	0
By inheritance or gift	47	43	5	5	0
By divorce	9	7	2	2	0
By some other manner	78	29	49	49	0
Not reported	272	96	176	173	3
<b>Source of Downpayment@1</b>	2084	609	1474	1446	28
<b>Properties purchased 1995 to 2001 (part)</b>					
Sale of previous home	707	322	385	364	21
Sale of other real property or other investments	173	70	102	99	4
Savings	1008	162	847	838	8
Borrowing from a retirement plan	75	14	62	62	0
Borrowing using assets other than this property as collateral	34	10	24	24	0
Proceeds from an insurance policy	14	0	14	12	2
Payments in a lease-purchase agreement	7	6	2	2	0

From a state or local government source	9	0	9	9	0
From a non-profit organization	7	0	7	7	0
From parents or relatives	187	26	161	160	1
Other	27	7	20	20	0
No downpayment required	103	48	55	55	0
Not reported	95	36	59	59	0
Other properties	1627	794	833	806	28
Not reported	172	43	129	128	1
<b>Year Property Acquired</b>	<b>1201</b>	<b>296</b>	<b>904</b>	<b>896</b>	<b>8</b>
<b>1999 to 2001 (part)</b>					
1997 and 1998	665	220	444	434	10
1995 and 1996	455	171	284	272	11
1990 to 1994	634	255	378	370	9
1985 to 1989	449	205	243	234	9
1980 to 1984	225	127	98	91	7
1975 to 1979	161	99	62	58	3
1970 to 1974	69	49	20	20	0
1969 or earlier	26	22	4	4	0
<b>Building and Land Acquisition</b>	<b>2776</b>	<b>1031</b>	<b>1745</b>	<b>1697</b>	<b>47</b>
<b>Acquired at same time</b>					
Not acquired at same time	75	19	55	55	0
Land not owned by building owner	941	355	586	576	10
Not reported	92	41	51	51	0
<b>Property New or Previously Occupied When Acquired</b>	<b>3477</b>	<b>1272</b>	<b>2205</b>	<b>2151</b>	<b>54</b>
<b>Acquired by purchase</b>					
New	864	379	484	479	5
Previously occupied by someone else	2559	864	1696	1648	47
Converted from non-residential use	10	3	7	5	1
Other	6	6	0	0	0
Not reported	39	20	18	18	0
Other properties	134	78	56	56	0
Not reported	272	96	176	173	3
<b>Year Structure Built</b>	<b>180</b>	<b>70</b>	<b>110</b>	<b>109</b>	<b>1</b>
<b>1999 to March 2000</b>					
1997 and 1998	233	57	176	176	0
1995 and 1996	223	78	145	145	0
1990 to 1994	434	153	282	272	10
1980 to 1989	1268	455	814	784	30
1970 to 1979	1014	386	628	623	6
1960 to 1969	303	161	143	136	7
1950 to 1959	69	32	38	38	0
1940 to 1949	49	22	27	25	2
1939 or earlier	109	33	76	74	1
<b>Purchase Price</b>	<b>1695</b>	<b>463</b>	<b>1231</b>	<b>1215</b>	<b>17</b>
<b>Properties acquired by purchase 1997 to 2001 (part)</b>					
Less than \$20,000	27	20	7	7	0
\$20,000 to \$39,999	68	38	31	31	0
\$40,000 to \$59,999	150	30	120	113	7

\$60,000 to \$79,999	255	72	183	181	2
\$80,000 to \$99,999	215	66	149	147	2
\$100,000 to \$124,999	250	71	179	177	2
\$125,000 to \$149,999	187	51	135	135	0
\$150,000 to \$174,999	128	33	95	95	0
\$175,000 to \$199,999	97	16	81	79	2
\$200,000 to \$249,999	101	20	81	81	0
\$250,000 to \$299,999	67	12	55	55	0
\$300,000 to \$499,999	105	27	79	79	0
\$500,000 or more	42	7	36	34	1
Median	113058	101882	117460	118130	71239
Mean	148797	133933	154388	153117	246134
Other properties	2188	983	1206	1165	40
Value	33	27	6	6	0
Less than \$20,000					
\$20,000 to \$39,999	121	80	41	41	0
\$40,000 to \$59,999	224	105	119	118	1
\$60,000 to \$79,999	524	240	284	273	11
\$80,000 to \$99,999	545	191	355	343	12
\$100,000 to \$124,999	513	155	358	349	9
\$125,000 to \$149,999	413	152	261	259	2
\$150,000 to \$174,999	333	108	225	215	10
\$175,000 to \$199,999	224	61	162	161	1
\$200,000 to \$249,999	333	135	199	197	2
\$250,000 to \$299,999	208	75	132	127	5
\$300,000 to \$499,999	291	81	210	210	0
\$500,000 or more	120	35	85	81	4
Median	124056	112917	130317	130823	111139
Mean	164964	154442	171207	168966	264554
Purchase Price as Percent of Value@8	3477	1272	2205	2151	54
Acquired by purchase					
Purchased 1997 to 2001 (part)	1663	453	1210	1193	17
Less than 60 percent	100	41	58	55	3
60 to 69 percent	154	50	105	104	1
70 to 79 percent	201	48	153	150	2
80 to 99 percent	897	226	672	662	10
100 percent or more	310	88	222	222	0
Median	88	87	88	88	83
Purchased 1990 to 1996 (part)	984	377	607	587	20
Less than 40 percent	16	6	10	10	0
40 to 59 percent	144	45	99	99	0
60 to 79 percent	370	150	220	209	11
80 to 99 percent	305	124	181	174	6
100 percent or more	149	51	98	96	2
Median	77	78	77	77	77
Purchased 1989 or earlier	831	442	388	371	17
Less than 20 percent	28	6	22	22	0
20 to 39 percent	82	53	29	27	2
40 to 59 percent	189	102	87	81	6
60 to 79 percent	301	164	137	130	7
80 to 99 percent	129	75	54	52	1
100 percent or more	101	42	59	59	0
Median	67	67	68	68	60
Not acquired by purchase	406	174	232	229	3
Value-Income Ratio	342	189	153	146	8

Less than 1.0					
1.0 to 1.4	453	149	304	295	9
1.5 to 1.9	444	99	346	342	4
2.0 to 2.4	428	85	342	340	2
2.5 to 2.9	399	114	285	285	0
3.0 to 3.4	313	109	204	203	1
3.5 to 3.9	238	91	147	140	7
4.0 or more	866	421	445	425	21
Not reported or not computed	400	189	211	206	5
Median	2.6	3.0	2.5	2.4	3.6
Value of Capital Improvements	1248	420	828	801	27
Properties with capital improvements between 1998 and 2000					
Less than \$500	69	34	35	35	0
\$500 to \$999	62	18	44	44	0
\$1,000 to \$2,499	334	113	221	216	6
\$2,500 to \$4,999	263	79	184	178	6
\$5,000 to \$7,499	206	61	145	136	9
\$7,500 to \$9,999	31	9	21	19	3
\$10,000 to \$14,999	99	37	62	58	4
\$15,000 to \$19,999	53	17	36	36	0
\$20,000 to \$29,999	32	16	16	16	0
\$30,000 or more	98	36	63	63	0
Median	4007	3922	4044	3987	5448
Mean	10156	10203	10132	10314	4797
Properties with no capital improvements between 1998 and 2000	1971	752	1220	1199	21
Capital improvements not reported	664	274	390	381	9
Age Restrictions	427	323	104	99	5
Condominium building restricted to people age 55 or older					
Condominium building not restricted to people age 55 or older	3191	994	2197	2149	49
Not reported	265	130	136	132	4
Type of Property Benefits@1	38	0	38	38	0
Government-sponsored below-market interest rate mortgage loan					
Other government grant or subsidy	18	3	14	14	0
Property tax relief	162	92	70	67	3
Subsidy from a non-profit corporation	12	10	2	2	0
None of the above benefits	2610	952	1658	1625	34
Not reported	1051	395	656	636	20
Source of Property Benefits@1	222	99	122	120	3
With property benefits					
Federal government	33	1	32	32	0
State government	100	53	47	46	2
Local government	79	38	41	40	1
Non-profit corporation	12	10	2	2	0

Not reported	7	5	1	1	0
With no property benefits	2610	952	1658	1625	34
Not reported	1051	395	656	636	20
Reason for Benefits@1	222	99	122	120	3
With property benefits					
Occupied by low- or moderate-income individuals	50	16	33	33	0
Occupied by elderly or disabled individuals	42	32	10	10	0
A historic structure	4	0	4	3	1
Located in a community development or economic development area	16	5	11	11	0
Covered by a Homestead Exemption	80	47	33	31	2
Covered by a Community Land Trust	0	0	0	0	0
Covered by disaster relief	0	0	0	0	0
Other reason	42	12	30	30	0
Not reported	20	5	14	14	0
With no property benefits	2610	952	1658	1625	34
Not reported	1051	395	656	636	20
OWNER CHARACTERISTICS	2275	807	1468	1436	32
Owner Status					
1 owner					
2 owners	1396	531	865	842	23
3 or more owners	212	107	105	102	2
Age of Owner	49	2	48	48	0
Under 25					
25 to 34	398	21	378	373	5
35 to 44	479	46	433	428	5
45 to 54	680	110	570	566	4
55 to 64	644	201	443	425	18
65 to 74	674	410	264	250	14
75 and over	573	449	124	117	7
Not reported	385	207	178	174	4
Median	57	70	49	49	61
Race of Owner	3493	1354	2139	2087	52
White alone					
Black or African American alone	144	43	101	100	1
American Indian or Alaska Native alone	7	0	7	7	0
Asian alone	207	38	169	166	4
Native Hawaiian or Other Pacific Islander alone	5	0	5	5	0
Two or more races	27	11	15	15	0
Sex of Owner	2340	845	1495	1460	35
Male/Male and female co-owners					
Female	1543	601	942	920	22
Hispanic/Latino Origin	295	77	219	217	2
Hispanic/Latino owner(s) only					

No Hispanic/Latino owner(s)	3588	1369	2218	2163	55
<b>Veteran Status@1</b>	818	377	442	422	19
<b>Veteran</b>					
Active member of Reserves or National Guard for at least 6 years	85	27	58	55	3
Persian Gulf War or after (August 1990 to present)	38	4	35	35	0
Vietnam or after (August 1964 to July 1990)	185	20	164	162	2
Korean conflict or after (July 1950 to July 1964)	304	133	171	161	10
World War II or after (September 1940 to June 1950)	325	243	82	78	4
Nonveteran	2665	862	1804	1770	34
Not reported	399	207	192	188	4
<b>Income</b>	456	223	233	226	7
<b>Less than \$5,000</b>					
\$5,000 to \$9,999	59	46	13	13	0
\$10,000 to \$14,999	141	88	53	51	2
\$15,000 to \$19,999	142	88	54	54	0
\$20,000 to \$24,999	214	111	102	93	9
\$25,000 to \$29,999	209	85	124	118	6
\$30,000 to \$34,999	237	96	142	142	0
\$35,000 to \$39,999	238	71	167	167	0
\$40,000 to \$49,999	375	107	268	260	9
\$50,000 to \$59,999	337	107	230	225	5
\$60,000 to \$79,999	574	151	423	418	6
\$80,000 to \$99,999	308	74	234	231	3
\$100,000 to \$119,999	155	53	102	102	0
\$120,000 or more	437	146	292	281	10
Median	46537	34280	52680	52938	44759
Mean	65784	58151	70314	69446	106471
<b>Owned Home Previously</b>	2445	1124	1321	1281	41
<b>Previously owned home</b>					
Never owned home before	1137	165	972	963	9
Not reported	301	157	144	136	7
<b>RECURRING EXPENSES</b>	3139	1270	1869	1817	52
<b>Real Estate Tax</b>					
<b>Acquired before 2000</b>					
Less than \$100	579	239	340	330	11
\$100 to \$199	36	24	13	13	0
\$200 to \$299	47	21	26	26	0
\$300 to \$399	54	33	21	21	0
\$400 to \$499	76	35	40	38	2
\$500 to \$599	99	40	59	59	0
\$600 to \$699	98	50	48	48	0
\$700 to \$799	108	42	66	66	0
\$800 to \$899	152	65	87	82	5
\$900 to \$999	70	31	39	39	0
\$1,000 to \$1,249	286	107	178	174	5
\$1,250 to \$1,499	217	57	160	153	7
\$1,500 to \$1,999	375	177	198	198	0
\$2,000 to \$2,499	316	102	214	203	11

\$2,500 or more	561	194	368	355	13
Not reported	65	53	12	12	0
Median	1190	1066	1267	1261	1391
Mean	1678	1524	1780	1772	2052
Acquired 2000 and 2001 (part)	744	176	568	563	5
Real Estate Tax Per \$1,000 Value	3139	1270	1869	1817	52
Acquired before 2000					
Less than \$5	723	304	419	407	12
\$5 to \$9	797	290	507	502	5
\$10 to \$14	769	278	490	474	16
\$15 to \$19	441	196	245	230	15
\$20 to \$24	172	73	100	100	0
\$25 to \$29	73	24	48	47	1
\$30 to \$39	52	35	16	13	3
\$40 to \$49	12	7	5	5	0
\$50 to \$59	14	5	9	9	0
\$60 or more	22	4	18	18	0
Not reported or not computed	65	53	12	12	0
Median	10	10	10	9	12
Acquired 2000 and 2001 (part)	744	176	568	563	5
Rental and vacant condominium properties	1619	765	854	841	13
PROPERTY CHARACTERISTICS	1372	631	741	736	5
Property Location by Geographic Area					
Inside MAs					
In central cities	591	278	313	313	0
Not in central cities	780	353	428	422	5
Outside MAs	248	134	113	105	8
Manner of Acquisition	1192	523	669	663	6
By purchase					
Placed one new mortgage	827	213	614	610	5
Placed two or more new mortgages	16	3	13	13	0
Assumed mortgage(s) already on property	47	27	20	20	0
Assumed mortgage(s) already on property and placed new mortgage	3	3	0	0	0
Borrowed using assets other than this property as collateral	39	33	6	6	0
Paid all cash-no borrowing	239	231	9	9	0
Other manner	21	13	8	7	2
By inheritance or gift	104	89	15	15	0
By divorce	2	2	0	0	0
By tax free exchange of other property	14	8	6	6	0
By foreclosure or assignment	29	10	19	19	0
By some other manner	124	63	61	60	1
Not reported	154	69	84	78	6
Source of Downpayment@1	502	169	333	333	0
Properties purchased 1995 to 2001 (part)					

Sale of stock or other partnership shares for this project	11	9	2	2	0
Sale of previously owned stocks, shares, or other securities	24	6	17	17	0
Sale of land or other real estate	41	15	26	26	0
Owner's cash, bank deposits, share accounts, or bonds	309	85	223	223	0
Borrowing from a retirement plan	4	3	1	1	0
Borrowing using assets other than this property as collateral	21	12	8	8	0
Proceeds from an insurance policy	1	0	1	1	0
From a state or local government source	0	0	0	0	0
From a non-profit organization	0	0	0	0	0
Proceeds from sale of tax credits	0	0	0	0	0
From parents or relatives	45	18	27	27	0
Other cash source	7	7	0	0	0
Non-cash source	4	0	4	4	0
No downpayment required	25	7	18	18	0
Not reported	70	34	36	36	0
Other properties	1034	564	470	457	13
Not reported	83	32	51	51	0
<b>Year Property Acquired</b>	<b>348</b>	<b>150</b>	<b>198</b>	<b>196</b>	<b>1</b>
<b>1999 to 2001 (part)</b>					
1997 and 1998	188	66	121	121	0
1995 and 1996	190	84	105	105	0
1990 to 1994	308	129	179	170	9
1985 to 1989	266	132	135	135	0
1980 to 1984	151	82	69	69	0
1975 to 1979	80	48	32	29	3
1970 to 1974	40	31	8	8	0
1969 or earlier	49	42	7	7	0
<b>Building and Land Acquisition</b>	<b>1055</b>	<b>483</b>	<b>573</b>	<b>565</b>	<b>7</b>
<b>Acquired at same time</b>					
Not acquired at same time	83	30	53	53	0
Land not owned by building owner	390	204	186	185	1
Not reported	91	49	42	38	4
<b>Property New or Previously Owned When Acquired</b>	<b>1192</b>	<b>523</b>	<b>669</b>	<b>663</b>	<b>6</b>
<b>Acquired by purchase</b>					
New	295	117	178	178	0
Previously owned	864	379	485	479	6
As residential property	842	372	469	463	6
Converted from nonresidential use	22	7	16	16	0
Other	6	6	0	0	0
Not reported	27	21	7	7	0
Other properties	273	173	100	99	1
Not reported	154	69	84	78	6
<b>Year Structure Built</b>	<b>67</b>	<b>30</b>	<b>37</b>	<b>37</b>	<b>0</b>
<b>1999 to March 2000</b>					
1997 and 1998	38	6	32	32	0
1995 and 1996	65	17	48	48	0

1990 to 1994	101	28	73	73	0
1980 to 1989	473	216	257	255	2
1970 to 1979	432	216	216	209	7
1960 to 1969	159	77	82	81	1
1950 to 1959	84	55	29	29	0
1940 to 1949	77	58	19	19	0
1939 or earlier	122	62	61	57	3
<b>Purchase Price</b>	<b>406</b>	<b>141</b>	<b>266</b>	<b>266</b>	<b>0</b>
<b>Properties acquired by purchase 1997 to 2001 (part)</b>					
Less than \$20,000	18	8	10	10	0
\$20,000 to \$39,999	52	23	28	28	0
\$40,000 to \$59,999	90	48	42	42	0
\$60,000 to \$79,999	60	15	45	45	0
\$80,000 to \$99,999	36	8	28	28	0
\$100,000 to \$124,999	42	8	34	34	0
\$125,000 to \$149,999	26	3	23	23	0
\$150,000 to \$174,999	16	9	7	7	0
\$175,000 to \$199,999	11	5	6	6	0
\$200,000 to \$249,999	16	7	9	9	0
\$250,000 to \$299,999	11	2	9	9	0
\$300,000 to \$499,999	20	3	17	17	0
\$500,000 or more	9	3	6	6	0
<b>Median</b>	<b>74467</b>	<b>56269</b>	<b>85381</b>	<b>85381</b>	<b>20000-</b>
<b>Mean</b>	<b>113872</b>	<b>91644</b>	<b>125642</b>	<b>125642</b>	<b>0</b>
<b>Other properties</b>	<b>1213</b>	<b>625</b>	<b>588</b>	<b>575</b>	<b>13</b>
<b>Value</b>	<b>36</b>	<b>32</b>	<b>4</b>	<b>4</b>	<b>0</b>
<b>Less than \$20,000</b>					
\$20,000 to \$39,999	122	80	42	39	3
\$40,000 to \$59,999	272	152	120	113	7
\$60,000 to \$79,999	217	107	110	110	0
\$80,000 to \$99,999	218	73	145	145	0
\$100,000 to \$124,999	218	82	136	133	3
\$125,000 to \$149,999	92	43	48	48	0
\$150,000 to \$174,999	104	36	68	68	0
\$175,000 to \$199,999	51	19	33	33	0
\$200,000 to \$249,999	91	49	42	42	0
\$250,000 to \$299,999	74	27	47	47	0
\$300,000 to \$499,999	88	42	46	46	0
\$500,000 or more	37	24	13	13	0
<b>Median</b>	<b>94864</b>	<b>83358</b>	<b>100859</b>	<b>101614</b>	<b>49170</b>
<b>Mean</b>	<b>127466</b>	<b>123462</b>	<b>131053</b>	<b>132282</b>	<b>52715</b>
<b>Purchase Price as Percent of Value@8</b>	<b>1192</b>	<b>523</b>	<b>669</b>	<b>663</b>	<b>6</b>
<b>Acquired by purchase</b>					
<b>Purchased 1997 to 2001 (part)</b>	<b>383</b>	<b>127</b>	<b>256</b>	<b>256</b>	<b>0</b>
Less than 60 percent	68	15	54	54	0
60 to 69 percent	30	9	21	21	0
70 to 79 percent	28	4	24	24	0
80 to 99 percent	117	11	106	106	0
100 percent or more	140	89	51	51	0
<b>Median</b>	<b>91</b>	<b>100+</b>	<b>85</b>	<b>85</b>	<b>60-</b>
<b>Purchased 1990 to 1996 (part)</b>	<b>344</b>	<b>135</b>	<b>209</b>	<b>204</b>	<b>5</b>
Less than 40 percent	2	0	2	2	0
40 to 59 percent	63	31	32	29	3

60 to 79 percent	102	29	73	73	0
80 to 99 percent	93	40	53	53	0
100 percent or more	84	35	49	47	2
Median	81	83	79	79	54
Purchased 1989 or earlier	466	261	205	204	1
Less than 20 percent	17	17	0	0	0
20 to 39 percent	62	48	15	15	0
40 to 59 percent	81	29	51	51	0
60 to 79 percent	109	74	35	34	1
80 to 99 percent	76	45	31	31	0
100 percent or more	120	48	72	72	0
Median	73	69	80	81	70
Not acquired by purchase	427	242	185	178	7
Value of Capital Improvements	536	236	300	288	12
Properties with capital improvements between 1998 and 2000					
Less than \$500	26	7	19	19	0
\$500 to \$999	59	21	38	35	3
\$1,000 to \$2,499	172	94	77	76	1
\$2,500 to \$4,999	101	29	72	69	3
\$5,000 to \$7,499	79	51	28	23	4
\$7,500 to \$9,999	22	5	17	17	0
\$10,000 to \$14,999	24	11	13	13	0
\$15,000 to \$19,999	10	7	3	3	0
\$20,000 to \$29,999	17	4	13	13	0
\$30,000 or more	26	6	21	21	0
Median	2755	2417	3036	3008	3736
Mean	9025	5572	11737	12086	3211
Properties with no capital improvements between 1998 and 2000	704	341	364	364	0
Capital improvements not reported	379	189	190	189	1
Monthly Rental Receipts	1386	673	713	701	12
Acquired before 2000					
Less than \$100	16	4	11	11	0
\$100 to \$199	25	20	5	2	3
\$200 to \$299	65	47	18	18	0
\$300 to \$399	84	56	28	24	4
\$400 to \$499	109	56	53	53	0
\$500 to \$599	134	58	76	74	2
\$600 to \$799	275	115	160	159	1
\$800 to \$999	173	62	111	111	0
\$1000 or more	341	153	188	187	1
No rental receipts	164	102	62	62	0
Median	729	677	767	772	360
Mean	2523	978	3981	4041	456
Acquired 2000 and 2001 (part)	234	92	141	140	1
Rental Receipts as Percent of Value@8	1386	673	713	701	12
Acquired before 2000					
Less than 5 percent	62	32	29	29	0
5 to 9 percent	381	142	238	234	5
10 to 14 percent	630	334	296	290	6
15 to 19 percent	51	23	27	26	2

20 to 24 percent	32	19	13	13	0
25 to 29 percent	10	7	3	3	0
30 to 39 percent	14	8	6	6	0
40 percent or more	33	5	28	28	0
Median	11	11	10	10	11
Acquired 2000 and 2001 (part)	234	92	141	140	1
Rental Vacancy Losses as Percent of Potential Receipts	1386	673	713	701	12
Acquired before 2000					
Less than 1.0 percent	459	223	235	234	1
1.0 to 2.9 percent	19	5	14	14	0
3.0 to 4.9 percent	7	3	3	3	0
5.0 to 6.9 percent	4	2	2	2	0
7.0 to 8.9 percent	31	4	27	27	0
9.0 to 10.9 percent	3	1	1	1	0
11.0 to 12.9 percent	5	2	3	3	0
13.0 to 14.9 percent	4	3	1	1	0
15.0 percent or more	149	58	91	91	0
Not reported or not computed	705	370	335	324	11
Median	0.7	0.7	0.8	0.8	0.5
Acquired 2000 and 2001 (part)	234	92	141	140	1
Age Restrictions	332	169	163	160	3
Condominium building restricted to people age 55 or older					
Condominium building not restricted to people age 55 or older	1180	516	664	653	11
Not reported	108	81	27	27	0
Meal Service Provided for Age-Restricted Condominiums	152	68	84	81	3
Meal serviced provided					
Charge included in rent	85	36	48	47	1
Charge not included in rent	2	2	0	0	0
Not reported	65	29	36	35	1
Meal service not provided	213	124	89	88	1
Not reported	1255	574	681	672	9
Type of Property Benefits@1	11	2	9	8	1
Government-sponsored below-market interest rate mortgage loan					
Government rental subsidy	30	6	24	24	0
Government grant	1	1	0	0	0
Property tax relief	16	10	6	6	0
Federal income tax credit for low-income, old or historic properties	2	2	0	0	0
Accelerated federal income tax depreciation for low- and moderate-income properties	0	0	0	0	0
Subsidy from a non-profit corporation	1	1	0	0	0
None of the above benefits	1191	534	656	646	11
Not reported	372	212	160	159	1
Source of Property Benefits@1	57	19	38	36	1

<b>With property benefits</b>					
Federal government	31	6	25	24	1
State government	15	8	7	7	0
Local government	8	5	3	3	0
Non-profit corporation	1	1	0	0	0
Not reported	6	2	4	4	0
<b>With no property benefits</b>	<b>1191</b>	<b>534</b>	<b>656</b>	<b>646</b>	<b>11</b>
Not reported	372	212	160	159	1
<b>Reason for Benefits@1</b>	<b>57</b>	<b>19</b>	<b>38</b>	<b>36</b>	<b>1</b>
<b>With property benefits</b>					
Occupied by low- or moderate-income individuals	25	3	22	22	0
Occupied by elderly or disabled individuals	15	5	11	9	1
A historic structure	4	2	2	2	0
Located in a community development or economic development area	1	0	1	0	1
Covered by a Homestead Exemption	8	3	6	4	1
Covered by a Community Land Trust	0	0	0	0	0
Covered by disaster relief	0	0	0	0	0
Other reason	3	2	2	2	0
Not reported	15	6	9	9	0
<b>With no property benefits</b>	<b>1191</b>	<b>534</b>	<b>656</b>	<b>646</b>	<b>11</b>
Not reported	372	212	160	159	1
<b>OWNER CHARACTERISTICS</b>	<b>1342</b>	<b>620</b>	<b>722</b>	<b>710</b>	<b>12</b>
<b>Type of Owner</b>					
<b>Individual investor(s)</b>					
Limited partnership	91	49	42	42	0
Joint venture	11	2	10	10	0
General partnership	22	13	9	9	0
Life insurance company	1	1	0	0	0
Depository institution	3	3	0	0	0
Public real estate investment trust	15	9	7	7	0
Private real estate investment trust	0	0	0	0	0
Corporation - other than real estate investment trust	70	36	34	33	2
Housing cooperative organization	3	3	0	0	0
Non-profit or church-related institution	21	14	8	8	0
Pension fund	2	2	0	0	0
Fraternal organization	0	0	0	0	0
Other	37	15	22	22	0
<b>RECURRING EXPENSES</b>	<b>1386</b>	<b>673</b>	<b>713</b>	<b>701</b>	<b>12</b>
<b>Real Estate Tax</b>					
<b>Acquired before 2000</b>					
Less than \$100	61	27	34	34	0
\$100 to \$199	35	18	17	17	0
\$200 to \$299	36	22	14	11	3
\$300 to \$399	48	16	32	31	1

\$400 to \$499	66	46	20	20	0
\$500 to \$599	69	32	38	32	6
\$600 to \$699	90	32	58	58	0
\$700 to \$799	95	40	55	55	0
\$800 to \$899	121	60	61	61	0
\$900 to \$999	38	23	15	14	1
\$1,000 to \$1,249	141	88	54	54	0
\$1,250 to \$1,499	68	38	29	29	0
\$1,500 to \$1,999	139	47	92	92	0
\$2,000 to \$2,499	128	36	92	92	0
\$2,500 or more	196	104	91	91	0
Not reported	54	44	11	11	0
Median	1012	997	1035	1062	523
Mean	4652	3426	5751	5841	500
Acquired 2000 and 2001 (part)	234	92	141	140	1
Real Estate Tax Per \$1,000 Value	1386	673	713	701	12
Acquired before 2000					
Less than \$5	137	63	73	72	1
\$5 to \$9	463	200	264	262	1
\$10 to \$14	257	123	134	126	8
\$15 to \$19	194	105	89	87	2
\$20 to \$24	115	58	57	57	0
\$25 to \$29	67	32	35	35	0
\$30 to \$39	45	22	23	23	0
\$40 to \$49	14	12	2	2	0
\$50 to \$59	5	2	3	3	0
\$60 or more	36	13	23	23	0
Not reported or not computed	54	44	11	11	0
Median	11	12	10	10	12
Acquired 2000 and 2001 (part)	234	92	141	140	1
Real Estate Tax as Percent of Rental Receipts	1386	673	713	701	12
Acquired before 2000					
Less than 5 percent	112	55	57	56	1
5 to 9 percent	351	150	201	198	3
10 to 14 percent	309	139	170	165	4
15 to 19 percent	142	80	62	59	3
20 to 24 percent	85	32	54	54	0
25 to 29 percent	48	15	33	33	0
30 to 34 percent	40	24	16	16	0
35 to 39 percent	19	10	10	10	0
40 percent or more	52	24	28	28	0
Not reported or not computed	227	145	82	82	0
Median	11	12	11	11	11
Acquired 2000 and 2001 (part)	234	92	141	140	1