

Residential Finance Survey: 2001 - Northeast

Table 8-1b. Mortgage Status, Condominium Properties

^Number of properties in thousands.

For information on confidentiality protection, sampling error, nonsampling error, and definitions, see text.

For minimum base of derived figures (percent, median, etc.) and meaning of symbols, see text.

@3Permanent (closed end) mortgages - excludes properties with home equity lines of credit as only mortgage.

Monthly Rental Receipts, Rental Receipts as Percent of Value, Rental Vacancy Losses as Percent of Potential Receipts, and Real Estate Tax as Percent of Rental Receipts acquired before 2000 exclude properties with less than half of units in rental market during all of year preceding survey and cooperatively owned apartments^^

	Mortgaged properties				
	Total properties	Nonmortgaged properties	Total mortgaged properties	Properties with traditional first mortgage@3	Properties with home equity line of credit only
Homeowner condominium properties	996	374	622	612	10
<b>PROPERTY CHARACTERISTICS</b>	974	358	615	605	10
<b>Property Location by Geographic Area</b>					
<b>Inside MAs</b>					
In central cities	195	64	131	128	3
Not in central cities	779	294	484	477	7
Outside MAs	22	16	7	7	0
<b>Manner of Acquisition</b>	883	330	554	544	10
<b>By purchase</b>					
Placed one new mortgage	600	72	528	518	10
Placed two or more new mortgages	7	0	7	7	0
Assumed mortgage(s) already on property	9	0	9	9	0
Assumed mortgage(s) already on property and placed new mortgage	7	0	7	7	0
Borrowed using assets other than this property as collateral	17	13	3	3	0
Paid all cash-no borrowing	244	244	0	0	0
Other manner	0	0	0	0	0
By inheritance or gift	2	2	0	0	0
By divorce	0	0	0	0	0
By some other manner	12	9	3	3	0
Not reported	99	34	65	65	0
<b>Source of Downpayment@1</b>	533	189	344	339	5
<b>Properties purchased 1995 to 2001 (part)</b>					
Sale of previous home	203	118	85	85	0
Sale of other real property or other investments	46	25	21	21	0
Savings	257	52	206	200	5
Borrowing from a retirement plan	17	10	7	7	0
Borrowing using assets other than this property as collateral	14	0	14	14	0
Proceeds from an insurance policy	0	0	0	0	0
Payments in a lease-purchase agreement	0	0	0	0	0

From a state or local government source	0	0	0	0	0
From a non-profit organization	0	0	0	0	0
From parents or relatives	47	8	39	39	0
Other	5	0	5	5	0
No downpayment required	9	7	2	2	0
Not reported	23	3	20	20	0
Other properties	400	169	230	225	5
Not reported	63	16	47	47	0
<b>Year Property Acquired</b>	<b>288</b>	<b>80</b>	<b>208</b>	<b>208</b>	<b>0</b>
<b>1999 to 2001 (part)</b>					
1997 and 1998	176	55	121	115	5
1995 and 1996	142	78	63	63	0
1990 to 1994	119	55	64	64	0
1985 to 1989	156	60	96	93	3
1980 to 1984	51	16	35	35	0
1975 to 1979	54	18	36	34	2
1970 to 1974	6	6	0	0	0
1969 or earlier	5	5	0	0	0
<b>Building and Land Acquisition</b>	<b>674</b>	<b>237</b>	<b>437</b>	<b>430</b>	<b>7</b>
<b>Acquired at same time</b>					
Not acquired at same time	18	2	16	16	0
Land not owned by building owner	288	125	163	161	3
Not reported	16	11	5	5	0
<b>Property New or Previously Occupied When Acquired</b>	<b>883</b>	<b>330</b>	<b>554</b>	<b>544</b>	<b>10</b>
<b>Acquired by purchase</b>					
New	259	116	144	144	0
Previously occupied by someone else	617	207	410	400	10
Converted from non-residential use	0	0	0	0	0
Other	6	6	0	0	0
Not reported	2	2	0	0	0
Other properties	14	10	3	3	0
Not reported	99	34	65	65	0
<b>Year Structure Built</b>	<b>28</b>	<b>14</b>	<b>13</b>	<b>13</b>	<b>0</b>
<b>1999 to March 2000</b>					
1997 and 1998	63	18	45	45	0
1995 and 1996	51	36	15	15	0
1990 to 1994	128	62	66	66	0
1980 to 1989	369	103	266	258	8
1970 to 1979	222	86	136	136	0
1960 to 1969	62	33	28	26	2
1950 to 1959	28	12	16	16	0
1940 to 1949	19	3	15	15	0
1939 or earlier	28	7	21	21	0
<b>Purchase Price</b>	<b>400</b>	<b>119</b>	<b>281</b>	<b>276</b>	<b>5</b>
<b>Properties acquired by purchase 1997 to 2001 (part)</b>					
Less than \$20,000	0	0	0	0	0
\$20,000 to \$39,999	2	0	2	2	0
\$40,000 to \$59,999	28	3	25	20	5

\$60,000 to \$79,999	54	21	33	33	0
\$80,000 to \$99,999	55	22	33	33	0
\$100,000 to \$124,999	71	21	50	50	0
\$125,000 to \$149,999	37	5	32	32	0
\$150,000 to \$174,999	34	8	26	26	0
\$175,000 to \$199,999	28	12	16	16	0
\$200,000 to \$249,999	26	10	17	17	0
\$250,000 to \$299,999	16	0	16	16	0
\$300,000 to \$499,999	28	16	12	12	0
\$500,000 or more	22	2	20	20	0
Median	121372	116101	123548	124840	50000
Mean	171055	159387	176012	178239	57500
Other properties	596	254	341	336	5
Value	2	0	2	2	0
Less than \$20,000					
\$20,000 to \$39,999	26	17	9	9	0
\$40,000 to \$59,999	32	5	27	27	0
\$60,000 to \$79,999	116	63	53	48	5
\$80,000 to \$99,999	141	54	87	87	0
\$100,000 to \$124,999	126	27	99	97	2
\$125,000 to \$149,999	98	32	66	66	0
\$150,000 to \$174,999	106	34	72	72	0
\$175,000 to \$199,999	80	16	64	64	0
\$200,000 to \$249,999	69	45	24	24	0
\$250,000 to \$299,999	64	32	32	32	0
\$300,000 to \$499,999	85	32	53	53	0
\$500,000 or more	52	18	34	31	3
Median	139318	141815	138101	138928	79321
Mean	191590	208434	181468	181176	199281
Purchase Price as Percent of Value@8	883	330	554	544	10
Acquired by purchase					
Purchased 1997 to 2001 (part)	398	117	281	276	5
Less than 60 percent	18	2	16	16	0
60 to 69 percent	30	9	20	20	0
70 to 79 percent	33	8	26	26	0
80 to 99 percent	232	72	160	155	5
100 percent or more	85	26	59	59	0
Median	90	90	89	89	90
Purchased 1990 to 1996 (part)	242	120	123	123	0
Less than 40 percent	6	6	0	0	0
40 to 59 percent	24	14	9	9	0
60 to 79 percent	106	61	46	46	0
80 to 99 percent	64	26	38	38	0
100 percent or more	42	13	30	30	0
Median	77	73	83	83	40-
Purchased 1989 or earlier	243	93	150	145	5
Less than 20 percent	7	0	7	7	0
20 to 39 percent	23	10	13	11	2
40 to 59 percent	58	18	40	37	3
60 to 79 percent	58	18	40	40	0
80 to 99 percent	44	23	21	21	0
100 percent or more	52	23	29	29	0
Median	71	79	67	68	42
Not acquired by purchase	113	44	68	68	0
Value-Income Ratio	73	37	37	37	0

Less than 1.0					
1.0 to 1.4	133	39	94	92	2
1.5 to 1.9	143	34	110	110	0
2.0 to 2.4	107	22	86	86	0
2.5 to 2.9	93	30	64	64	0
3.0 to 3.4	83	23	60	60	0
3.5 to 3.9	60	21	39	39	0
4.0 or more	207	126	81	78	3
Not reported or not computed	96	43	53	48	5
Median	2.5	3.1	2.3	2.3	150.3
Value of Capital Improvements	313	101	211	209	2
Properties with capital improvements between 1998 and 2000					
Less than \$500	20	14	6	6	0
\$500 to \$999	17	8	10	10	0
\$1,000 to \$2,499	80	18	62	62	0
\$2,500 to \$4,999	60	13	47	45	2
\$5,000 to \$7,499	47	10	37	37	0
\$7,500 to \$9,999	8	2	6	6	0
\$10,000 to \$14,999	28	14	14	14	0
\$15,000 to \$19,999	9	6	3	3	0
\$20,000 to \$29,999	8	8	0	0	0
\$30,000 or more	36	9	27	27	0
Median	4136	4654	4000	4011	3750
Mean	13590	12485	14118	14225	2900
Properties with no capital improvements between 1998 and 2000	484	205	280	272	8
Capital improvements not reported	199	68	131	131	0
Age Restrictions	66	66	0	0	0
Condominium building restricted to people age 55 or older					
Condominium building not restricted to people age 55 or older	841	268	573	563	10
Not reported	89	40	49	49	0
Type of Property Benefits@1	6	0	6	6	0
Government-sponsored below-market interest rate mortgage loan					
Other government grant or subsidy	8	0	8	8	0
Property tax relief	64	28	36	36	0
Subsidy from a non-profit corporation	0	0	0	0	0
None of the above benefits	629	238	391	386	5
Not reported	289	108	181	176	5
Source of Property Benefits@1	78	28	50	50	0
With property benefits					
Federal government	12	0	12	12	0
State government	36	13	23	23	0
Local government	35	19	16	16	0
Non-profit corporation	0	0	0	0	0

Not reported	0	0	0	0	0
With no property benefits	629	238	391	386	5
Not reported	289	108	181	176	5
Reason for Benefits@1	78	28	50	50	0
With property benefits					
Occupied by low- or moderate-income individuals	16	3	13	13	0
Occupied by elderly or disabled individuals	15	15	0	0	0
A historic structure	0	0	0	0	0
Located in a community development or economic development area	4	0	4	4	0
Covered by a Homestead Exemption	14	4	10	10	0
Covered by a Community Land Trust	0	0	0	0	0
Covered by disaster relief	0	0	0	0	0
Other reason	24	9	15	15	0
Not reported	10	0	10	10	0
With no property benefits	629	238	391	386	5
Not reported	289	108	181	176	5
OWNER CHARACTERISTICS	560	201	359	354	5
Owner Status					
1 owner					
2 owners	384	144	240	235	5
3 or more owners	52	29	23	23	0
Age of Owner	21	2	19	19	0
Under 25					
25 to 34	127	11	116	111	5
35 to 44	102	4	98	98	0
45 to 54	203	33	169	169	0
55 to 64	177	63	114	109	5
65 to 74	168	135	33	33	0
75 and over	101	88	13	13	0
Not reported	96	37	59	59	0
Median	54	69	47	47	34
Race of Owner	879	332	548	538	10
White alone					
Black or African American alone	52	22	30	30	0
American Indian or Alaska Native alone	0	0	0	0	0
Asian alone	55	13	42	42	0
Native Hawaiian or Other Pacific Islander alone	0	0	0	0	0
Two or more races	10	7	3	3	0
Sex of Owner	588	217	372	364	8
Male/Male and female co-owners					
Female	408	157	250	248	2
Hispanic/Latino Origin	43	4	39	39	0
Hispanic/Latino owner(s) only					

No Hispanic/Latino owner(s)	953	370	583	573	10
<b>Veteran Status@1</b>	179	84	95	92	3
<b>Veteran</b>					
Active member of Reserves or National Guard for at least 6 years	26	9	17	14	3
Persian Gulf War or after (August 1990 to present)	10	0	10	10	0
Vietnam or after (August 1964 to July 1990)	39	5	34	34	0
Korean conflict or after (July 1950 to July 1964)	77	36	41	41	0
World War II or after (September 1940 to June 1950)	60	50	9	9	0
Nonveteran	696	227	469	461	7
Not reported	121	62	59	59	0
<b>Income</b>	111	56	55	50	5
<b>Less than \$5,000</b>					
\$5,000 to \$9,999	9	9	0	0	0
\$10,000 to \$14,999	11	11	0	0	0
\$15,000 to \$19,999	37	27	9	9	0
\$20,000 to \$24,999	40	26	14	14	0
\$25,000 to \$29,999	57	23	34	34	0
\$30,000 to \$34,999	47	21	26	26	0
\$35,000 to \$39,999	67	25	42	42	0
\$40,000 to \$49,999	81	29	53	53	0
\$50,000 to \$59,999	73	21	52	52	0
\$60,000 to \$79,999	198	50	147	147	0
\$80,000 to \$99,999	102	17	85	83	2
\$100,000 to \$119,999	40	12	28	28	0
\$120,000 or more	124	47	77	74	3
Median	55235	37792	63578	63602	5000-
Mean	73124	63857	78693	79144	51169
<b>Owned Home Previously</b>	619	292	327	324	3
<b>Previously owned home</b>					
Never owned home before	303	47	256	251	5
Not reported	74	35	39	37	2
<b>RECURRING EXPENSES</b>	828	319	510	500	10
<b>Real Estate Tax</b>					
<b>Acquired before 2000</b>					
Less than \$100	152	56	96	91	5
\$100 to \$199	5	5	0	0	0
\$200 to \$299	6	0	6	6	0
\$300 to \$399	0	0	0	0	0
\$400 to \$499	11	0	11	11	0
\$500 to \$599	20	13	7	7	0
\$600 to \$699	5	2	3	3	0
\$700 to \$799	9	6	4	4	0
\$800 to \$899	39	25	13	13	0
\$900 to \$999	22	14	9	9	0
\$1,000 to \$1,249	55	14	41	41	0
\$1,250 to \$1,499	47	8	39	39	0
\$1,500 to \$1,999	107	46	61	61	0
\$2,000 to \$2,499	119	29	90	90	0

\$2,500 or more	222	93	130	125	5
Not reported	8	8	0	0	0
Median	1679	1634	1712	1714	100-
Mean	2144	2329	2030	2028	2169
Acquired 2000 and 2001 (part)	168	55	113	113	0
Real Estate Tax Per \$1,000 Value	828	319	510	500	10
Acquired before 2000					
Less than \$5	172	64	108	103	5
\$5 to \$9	131	51	81	81	0
\$10 to \$14	189	72	117	114	3
\$15 to \$19	179	70	109	109	0
\$20 to \$24	62	17	45	45	0
\$25 to \$29	37	10	26	26	0
\$30 to \$39	31	16	15	13	2
\$40 to \$49	12	7	5	5	0
\$50 to \$59	5	2	3	3	0
\$60 or more	2	2	0	0	0
Not reported or not computed	8	8	0	0	0
Median	12	12	12	12	5-
Acquired 2000 and 2001 (part)	168	55	113	113	0
Rental and vacant condominium properties	324	145	180	180	0
PROPERTY CHARACTERISTICS	285	127	158	158	0
Property Location by Geographic Area					
Inside MAs					
In central cities	99	39	60	60	0
Not in central cities	186	88	98	98	0
Outside MAs	39	18	22	22	0
Manner of Acquisition	210	89	121	121	0
By purchase					
Placed one new mortgage	147	40	107	107	0
Placed two or more new mortgages	5	0	5	5	0
Assumed mortgage(s) already on property	2	0	2	2	0
Assumed mortgage(s) already on property and placed new mortgage	0	0	0	0	0
Borrowed using assets other than this property as collateral	10	4	6	6	0
Paid all cash-no borrowing	39	39	0	0	0
Other manner	7	5	2	2	0
By inheritance or gift	25	22	3	3	0
By divorce	0	0	0	0	0
By tax free exchange of other property	0	0	0	0	0
By foreclosure or assignment	12	4	8	8	0
By some other manner	41	17	25	25	0
Not reported	36	13	23	23	0
Source of Downpayment@1	60	22	38	38	0
Properties purchased 1995 to 2001 (part)					

Sale of stock or other partnership shares for this project	5	5	0	0	0
Sale of previously owned stocks, shares, or other securities	10	0	10	10	0
Sale of land or other real estate	4	0	4	4	0
Owner's cash, bank deposits, share accounts, or bonds	32	11	21	21	0
Borrowing from a retirement plan	0	0	0	0	0
Borrowing using assets other than this property as collateral	2	2	0	0	0
Proceeds from an insurance policy	0	0	0	0	0
From a state or local government source	0	0	0	0	0
From a non-profit organization	0	0	0	0	0
Proceeds from sale of tax credits	0	0	0	0	0
From parents or relatives	1	1	0	0	0
Other cash source	0	0	0	0	0
Non-cash source	0	0	0	0	0
No downpayment required	0	0	0	0	0
Not reported	12	4	8	8	0
Other properties	239	110	129	129	0
Not reported	25	12	13	13	0
Year Property Acquired	46	28	18	18	0
1999 to 2001 (part)					
1997 and 1998	17	10	7	7	0
1995 and 1996	49	11	38	38	0
1990 to 1994	92	37	56	56	0
1985 to 1989	70	24	47	47	0
1980 to 1984	30	18	12	12	0
1975 to 1979	0	0	0	0	0
1970 to 1974	5	4	1	1	0
1969 or earlier	15	13	1	1	0
Building and Land Acquisition	193	83	110	110	0
Acquired at same time					
Not acquired at same time	12	8	4	4	0
Land not owned by building owner	105	47	58	58	0
Not reported	14	7	7	7	0
Property New or Previously Owned When Acquired	210	89	121	121	0
Acquired by purchase					
New	66	25	41	41	0
Previously owned	140	60	80	80	0
As residential property	129	57	72	72	0
Converted from nonresidential use	11	3	8	8	0
Other	2	2	0	0	0
Not reported	2	2	0	0	0
Other properties	78	43	36	36	0
Not reported	36	13	23	23	0
Year Structure Built	19	5	14	14	0
1999 to March 2000					
1997 and 1998	1	0	1	1	0
1995 and 1996	11	2	9	9	0

1990 to 1994	34	12	22	22	0
1980 to 1989	85	31	54	54	0
1970 to 1979	27	16	12	12	0
1960 to 1969	24	11	12	12	0
1950 to 1959	9	2	7	7	0
1940 to 1949	36	30	6	6	0
1939 or earlier	79	36	43	43	0
Purchase Price	44	21	23	23	0
Properties acquired by purchase 1997 to 2001 (part)					
Less than \$20,000	2	2	0	0	0
\$20,000 to \$39,999	5	2	3	3	0
\$40,000 to \$59,999	8	5	3	3	0
\$60,000 to \$79,999	4	4	0	0	0
\$80,000 to \$99,999	6	0	6	6	0
\$100,000 to \$124,999	0	0	0	0	0
\$125,000 to \$149,999	3	2	1	1	0
\$150,000 to \$174,999	4	4	0	0	0
\$175,000 to \$199,999	0	0	0	0	0
\$200,000 to \$249,999	2	2	0	0	0
\$250,000 to \$299,999	2	0	2	2	0
\$300,000 to \$499,999	7	0	7	7	0
\$500,000 or more	0	0	0	0	0
Median	86943	63750	98407	98407	20000-
Mean	141623	85505	193131	193131	0
Other properties	281	124	157	157	0
Value	8	6	2	2	0
Less than \$20,000					
\$20,000 to \$39,999	35	19	16	16	0
\$40,000 to \$59,999	30	22	8	8	0
\$60,000 to \$79,999	54	32	21	21	0
\$80,000 to \$99,999	46	12	35	35	0
\$100,000 to \$124,999	41	15	26	26	0
\$125,000 to \$149,999	15	5	10	10	0
\$150,000 to \$174,999	21	7	14	14	0
\$175,000 to \$199,999	5	1	4	4	0
\$200,000 to \$249,999	33	18	15	15	0
\$250,000 to \$299,999	11	1	9	9	0
\$300,000 to \$499,999	23	5	18	18	0
\$500,000 or more	2	0	2	2	0
Median	95112	75548	107228	107228	20000-
Mean	126482	104658	144054	144054	0
Purchase Price as Percent of Value@8	210	89	121	121	0
Acquired by purchase					
Purchased 1997 to 2001 (part)	42	21	21	21	0
Less than 60 percent	10	1	9	9	0
60 to 69 percent	4	2	3	3	0
70 to 79 percent	2	0	2	2	0
80 to 99 percent	2	0	2	2	0
100 percent or more	23	18	5	5	0
Median	100+	100+	65	65	60-
Purchased 1990 to 1996 (part)	74	22	51	51	0
Less than 40 percent	0	0	0	0	0
40 to 59 percent	14	6	8	8	0

60 to 79 percent	25	2	23	23	0
80 to 99 percent	15	8	7	7	0
100 percent or more	21	8	13	13	0
Median	78	90	75	75	40-
Purchased 1989 or earlier	95	45	49	49	0
Less than 20 percent	13	13	0	0	0
20 to 39 percent	8	8	0	0	0
40 to 59 percent	5	0	5	5	0
60 to 79 percent	9	9	0	0	0
80 to 99 percent	22	7	15	15	0
100 percent or more	38	9	30	30	0
Median	91	63	100+	100+	20-
Not acquired by purchase	114	56	58	58	0
Value of Capital Improvements	122	62	61	61	0
Properties with capital improvements between 1998 and 2000					
Less than \$500	1	0	1	1	0
\$500 to \$999	12	6	6	6	0
\$1,000 to \$2,499	34	25	9	9	0
\$2,500 to \$4,999	17	0	17	17	0
\$5,000 to \$7,499	29	29	0	0	0
\$7,500 to \$9,999	7	2	6	6	0
\$10,000 to \$14,999	0	0	0	0	0
\$15,000 to \$19,999	0	0	0	0	0
\$20,000 to \$29,999	9	0	9	9	0
\$30,000 or more	13	0	13	13	0
Median	4588	2490	4611	4611	500-
Mean	10171	3354	17146	17146	0
Properties with no capital improvements between 1998 and 2000	154	57	97	97	0
Capital improvements not reported	48	25	23	23	0
Monthly Rental Receipts	300	136	164	164	0
Acquired before 2000					
Less than \$100	0	0	0	0	0
\$100 to \$199	7	7	0	0	0
\$200 to \$299	20	14	6	6	0
\$300 to \$399	5	5	0	0	0
\$400 to \$499	17	9	9	9	0
\$500 to \$599	14	9	4	4	0
\$600 to \$799	71	23	48	48	0
\$800 to \$999	50	13	36	36	0
\$1000 or more	85	33	52	52	0
No rental receipts	31	22	9	9	0
Median	801	707	861	861	100-
Mean	4627	669	7899	7899	0
Acquired 2000 and 2001 (part)	25	9	16	16	0
Rental Receipts as Percent of Value@8	300	136	164	164	0
Acquired before 2000					
Less than 5 percent	7	5	2	2	0
5 to 9 percent	92	28	64	64	0
10 to 14 percent	134	66	68	68	0
15 to 19 percent	12	6	6	6	0

20 to 24 percent	12	8	4	4	0
25 to 29 percent	1	0	1	1	0
30 to 39 percent	4	0	4	4	0
40 percent or more	6	0	6	6	0
Median	11	11	10	10	5-
Acquired 2000 and 2001 (part)	25	9	16	16	0
Rental Vacancy Losses as Percent of Potential Receipts	300	136	164	164	0
Acquired before 2000					
Less than 1.0 percent	110	41	69	69	0
1.0 to 2.9 percent	5	0	5	5	0
3.0 to 4.9 percent	0	0	0	0	0
5.0 to 6.9 percent	0	0	0	0	0
7.0 to 8.9 percent	3	2	1	1	0
9.0 to 10.9 percent	0	0	0	0	0
11.0 to 12.9 percent	2	0	2	2	0
13.0 to 14.9 percent	0	0	0	0	0
15.0 percent or more	35	15	20	20	0
Not reported or not computed	145	78	67	67	0
Median	0.7	0.7	0.7	0.7	0.0
Acquired 2000 and 2001 (part)	25	9	16	16	0
Age Restrictions	60	28	32	32	0
Condominium building restricted to people age 55 or older					
Condominium building not restricted to people age 55 or older	246	104	142	142	0
Not reported	19	13	6	6	0
Meal Service Provided for Age-Restricted Condominiums	24	8	16	16	0
Meal serviced provided					
Charge included in rent	9	3	6	6	0
Charge not included in rent	0	0	0	0	0
Not reported	16	5	10	10	0
Meal service not provided	23	20	3	3	0
Not reported	277	116	161	161	0
Type of Property Benefits@1	1	0	1	1	0
Government-sponsored below-market interest rate mortgage loan					
Government rental subsidy	9	0	9	9	0
Government grant	1	1	0	0	0
Property tax relief	9	3	6	6	0
Federal income tax credit for low-income, old or historic properties	0	0	0	0	0
Accelerated federal income tax depreciation for low- and moderate-income properties	0	0	0	0	0
Subsidy from a non-profit corporation	1	1	0	0	0
None of the above benefits	246	107	139	139	0
Not reported	58	33	26	26	0
Source of Property Benefits@1	20	5	15	15	0

<b>With property benefits</b>					
Federal government	8	0	8	8	0
State government	9	3	6	6	0
Local government	5	2	3	3	0
Non-profit corporation	1	1	0	0	0
Not reported	0	0	0	0	0
<b>With no property benefits</b>	<b>246</b>	<b>107</b>	<b>139</b>	<b>139</b>	<b>0</b>
Not reported	58	33	26	26	0
<b>Reason for Benefits@1</b>	<b>20</b>	<b>5</b>	<b>15</b>	<b>15</b>	<b>0</b>
<b>With property benefits</b>					
Occupied by low- or moderate-income individuals	13	1	11	11	0
Occupied by elderly or disabled individuals	9	3	6	6	0
A historic structure	2	0	2	2	0
Located in a community development or economic development area	0	0	0	0	0
Covered by a Homestead Exemption	4	0	4	4	0
Covered by a Community Land Trust	0	0	0	0	0
Covered by disaster relief	0	0	0	0	0
Other reason	3	2	2	2	0
Not reported	0	0	0	0	0
<b>With no property benefits</b>	<b>246</b>	<b>107</b>	<b>139</b>	<b>139</b>	<b>0</b>
Not reported	58	33	26	26	0
<b>OWNER CHARACTERISTICS</b>	<b>284</b>	<b>124</b>	<b>160</b>	<b>160</b>	<b>0</b>
<b>Type of Owner</b>					
<b>Individual investor(s)</b>					
Limited partnership	16	6	10	10	0
Joint venture	2	0	2	2	0
General partnership	6	5	2	2	0
Life insurance company	1	1	0	0	0
Depository institution	0	0	0	0	0
Public real estate investment trust	4	4	0	0	0
Private real estate investment trust	0	0	0	0	0
Corporation - other than real estate investment trust	5	1	4	4	0
Housing cooperative organization	0	0	0	0	0
Non-profit or church-related institution	1	1	0	0	0
Pension fund	0	0	0	0	0
Fraternal organization	0	0	0	0	0
Other	5	3	2	2	0
<b>RECURRING EXPENSES</b>	<b>300</b>	<b>136</b>	<b>164</b>	<b>164</b>	<b>0</b>
<b>Real Estate Tax</b>					
<b>Acquired before 2000</b>					
Less than \$100	5	0	5	5	0
\$100 to \$199	4	1	2	2	0
\$200 to \$299	6	3	4	4	0
\$300 to \$399	2	2	0	0	0

\$400 to \$499	6	2	4	4	0
\$500 to \$599	5	0	5	5	0
\$600 to \$699	17	3	14	14	0
\$700 to \$799	16	7	8	8	0
\$800 to \$899	28	20	8	8	0
\$900 to \$999	2	2	0	0	0
\$1,000 to \$1,249	30	14	17	17	0
\$1,250 to \$1,499	12	12	0	0	0
\$1,500 to \$1,999	42	14	28	28	0
\$2,000 to \$2,499	53	15	38	38	0
\$2,500 or more	62	30	32	32	0
Not reported	10	10	0	0	0
Median	1647	1427	1780	1780	100-
Mean	9994	1862	16210	16210	0
Acquired 2000 and 2001 (part)	25	9	16	16	0
Real Estate Tax Per \$1,000 Value	300	136	164	164	0
Acquired before 2000					
Less than \$5	5	0	5	5	0
\$5 to \$9	80	24	56	56	0
\$10 to \$14	33	19	14	14	0
\$15 to \$19	52	27	25	25	0
\$20 to \$24	47	16	30	30	0
\$25 to \$29	34	22	13	13	0
\$30 to \$39	14	5	9	9	0
\$40 to \$49	14	12	2	2	0
\$50 to \$59	1	0	1	1	0
\$60 or more	10	0	10	10	0
Not reported or not computed	10	10	0	0	0
Median	17	18	16	16	5-
Acquired 2000 and 2001 (part)	25	9	16	16	0
Real Estate Tax as Percent of Rental Receipts	300	136	164	164	0
Acquired before 2000					
Less than 5 percent	11	0	11	11	0
5 to 9 percent	61	18	43	43	0
10 to 14 percent	46	20	26	26	0
15 to 19 percent	47	25	22	22	0
20 to 24 percent	34	9	25	25	0
25 to 29 percent	20	3	17	17	0
30 to 34 percent	16	16	0	0	0
35 to 39 percent	11	6	5	5	0
40 percent or more	13	7	7	7	0
Not reported or not computed	41	32	9	9	0
Median	16	17	14	14	5-
Acquired 2000 and 2001 (part)	25	9	16	16	0