

Residential Finance Survey: 2001 - Midwest

Table 8-1c. Mortgage Status, Condominium Properties

^Number of properties in thousands.

For information on confidentiality protection, sampling error, nonsampling error, and definitions, see text.

For minimum base of derived figures (percent, median, etc.) and meaning of symbols, see text.

@3Permanent (closed end) mortgages - excludes properties with home equity lines of credit as only mortgage.

Monthly Rental Receipts, Rental Receipts as Percent of Value, Rental Vacancy Losses as Percent of Potential Receipts, and Real Estate Tax as Percent of Rental Receipts acquired before 2000 exclude properties with less than half of units in rental market during all of year preceding survey and cooperatively owned apartments^^

	Mortgaged properties				
	Total properties	Nonmortgaged properties	Total mortgaged properties	Properties with traditional first mortgage@3	Properties with home equity line of credit only
Homeowner condominium properties	744	289	455	427	28
PROPERTY CHARACTERISTICS	691	252	438	412	26
Property Location by Geographic Area					
Inside MAs					
In central cities	214	71	142	134	8
Not in central cities	477	181	296	278	18
Outside MAs	54	37	17	15	2
Manner of Acquisition	672	247	425	398	27
By purchase					
Placed one new mortgage	455	61	394	387	7
Placed two or more new mortgages	2	0	2	2	0
Assumed mortgage(s) already on property	9	0	9	5	4
Assumed mortgage(s) already on property and placed new mortgage	0	0	0	0	0
Borrowed using assets other than this property as collateral	9	3	6	4	2
Paid all cash-no borrowing	197	183	14	0	14
Other manner	0	0	0	0	0
By inheritance or gift	10	10	0	0	0
By divorce	5	5	0	0	0
By some other manner	16	7	9	9	0
Not reported	42	21	21	20	1
Source of Downpayment@1	429	137	292	274	17
Properties purchased 1995 to 2001 (part)					
Sale of previous home	201	86	115	98	17
Sale of other real property or other investments	24	14	9	8	2
Savings	181	29	152	151	1
Borrowing from a retirement plan	25	3	22	22	0
Borrowing using assets other than this property as collateral	3	3	0	0	0
Proceeds from an insurance policy	7	0	7	6	2
Payments in a lease-purchase agreement	2	0	2	2	0

From a state or local government source	0	0	0	0	0
From a non-profit organization	0	0	0	0	0
From parents or relatives	41	3	38	38	0
Other	0	0	0	0	0
No downpayment required	16	10	6	6	0
Not reported	15	12	3	3	0
Other properties	287	144	143	134	9
Not reported	28	9	20	18	1
Year Property Acquired	246	70	177	173	4
1999 to 2001 (part)					
1997 and 1998	139	62	77	74	3
1995 and 1996	91	27	64	52	11
1990 to 1994	118	48	70	66	4
1985 to 1989	77	34	43	39	4
1980 to 1984	35	27	8	8	0
1975 to 1979	19	10	9	8	1
1970 to 1974	12	4	7	7	0
1969 or earlier	8	8	0	0	0
Building and Land Acquisition	521	200	322	295	27
Acquired at same time					
Not acquired at same time	14	1	13	13	0
Land not owned by building owner	189	78	111	109	1
Not reported	19	10	9	9	0
Property New or Previously Occupied When Acquired	672	247	425	398	27
Acquired by purchase					
New	170	73	97	95	1
Previously occupied by someone else	486	170	316	292	24
Converted from non-residential use	4	0	4	3	1
Other	0	0	0	0	0
Not reported	11	4	8	8	0
Other properties	31	22	9	9	0
Not reported	42	21	21	20	1
Year Structure Built	59	30	29	28	1
1999 to March 2000					
1997 and 1998	40	11	28	28	0
1995 and 1996	58	21	37	37	0
1990 to 1994	72	21	51	47	4
1980 to 1989	234	97	137	119	18
1970 to 1979	145	47	98	95	3
1960 to 1969	71	39	32	32	0
1950 to 1959	12	6	6	6	0
1940 to 1949	14	9	4	4	0
1939 or earlier	40	8	32	31	1
Purchase Price	355	118	236	230	6
Properties acquired by purchase 1997 to 2001 (part)					
Less than \$20,000	7	1	6	6	0
\$20,000 to \$39,999	10	8	3	3	0
\$40,000 to \$59,999	24	0	24	24	0

\$60,000 to \$79,999	62	19	43	41	2
\$80,000 to \$99,999	56	22	34	34	0
\$100,000 to \$124,999	44	13	31	30	1
\$125,000 to \$149,999	47	25	21	21	0
\$150,000 to \$174,999	34	14	21	21	0
\$175,000 to \$199,999	33	4	29	28	2
\$200,000 to \$249,999	16	5	11	11	0
\$250,000 to \$299,999	5	0	5	5	0
\$300,000 to \$499,999	14	7	6	6	0
\$500,000 or more	3	0	3	2	1
Median	110398	117559	107409	106771	123786
Mean	134021	129542	136265	125076	562556
Other properties	389	171	218	196	22
Value	11	8	2	2	0
Less than \$20,000					
\$20,000 to \$39,999	9	7	2	2	0
\$40,000 to \$59,999	50	17	33	32	1
\$60,000 to \$79,999	90	39	52	52	0
\$80,000 to \$99,999	103	37	66	58	8
\$100,000 to \$124,999	117	46	71	68	2
\$125,000 to \$149,999	103	48	55	53	2
\$150,000 to \$174,999	105	39	66	60	6
\$175,000 to \$199,999	26	1	25	25	0
\$200,000 to \$249,999	82	32	51	49	2
\$250,000 to \$299,999	14	3	11	6	5
\$300,000 to \$499,999	17	3	14	14	0
\$500,000 or more	16	9	8	6	1
Median	123237	119591	125783	124842	150887
Mean	151499	133189	163139	147749	396776
Purchase Price as Percent of Value@8	672	247	425	398	27
Acquired by purchase					
Purchased 1997 to 2001 (part)	348	117	231	225	6
Less than 60 percent	20	9	11	8	3
60 to 69 percent	25	9	15	15	0
70 to 79 percent	44	11	33	33	0
80 to 99 percent	204	63	141	138	3
100 percent or more	55	25	30	30	0
Median	88	89	87	88	60-
Purchased 1990 to 1996 (part)	184	57	127	111	15
Less than 40 percent	0	0	0	0	0
40 to 59 percent	23	5	18	18	0
60 to 79 percent	77	26	50	42	9
80 to 99 percent	68	24	44	38	6
100 percent or more	16	1	14	14	0
Median	77	77	77	78	77
Purchased 1989 or earlier	140	72	67	62	5
Less than 20 percent	0	0	0	0	0
20 to 39 percent	8	4	4	4	0
40 to 59 percent	28	19	9	9	0
60 to 79 percent	65	32	33	29	4
80 to 99 percent	22	10	12	10	1
100 percent or more	18	7	11	11	0
Median	70	68	73	72	73
Not acquired by purchase	73	42	30	29	1
Value-Income Ratio	73	40	33	26	6

Less than 1.0					
1.0 to 1.4	74	15	60	55	5
1.5 to 1.9	98	23	75	75	0
2.0 to 2.4	105	9	95	95	0
2.5 to 2.9	92	39	53	53	0
3.0 to 3.4	38	23	15	13	1
3.5 to 3.9	42	13	28	23	6
4.0 or more	146	86	60	50	10
Not reported or not computed	76	40	36	36	0
Median	2.4	3.0	2.2	2.2	3.6
Value of Capital Improvements	239	84	155	142	13
Properties with capital improvements between 1998 and 2000					
Less than \$500	15	4	11	11	0
\$500 to \$999	17	1	15	15	0
\$1,000 to \$2,499	55	14	42	38	4
\$2,500 to \$4,999	70	30	40	40	0
\$5,000 to \$7,499	38	15	23	17	6
\$7,500 to \$9,999	6	1	5	3	1
\$10,000 to \$14,999	16	3	13	12	1
\$15,000 to \$19,999	7	5	2	2	0
\$20,000 to \$29,999	6	4	2	2	0
\$30,000 or more	11	8	3	3	0
Median	3686	4433	3127	2971	5973
Mean	8151	13975	5002	5040	4583
Properties with no capital improvements between 1998 and 2000	375	147	228	222	6
Capital improvements not reported	130	58	72	63	9
Age Restrictions	37	22	14	14	0
Condominium building restricted to people age 55 or older					
Condominium building not restricted to people age 55 or older	667	250	417	393	24
Not reported	40	17	23	19	4
Type of Property Benefits@1	3	0	3	3	0
Government-sponsored below-market interest rate mortgage loan					
Other government grant or subsidy	0	0	0	0	0
Property tax relief	29	21	7	6	1
Subsidy from a non-profit corporation	6	4	2	2	0
None of the above benefits	523	186	338	323	15
Not reported	185	78	107	95	12
Source of Property Benefits@1	36	25	10	9	1
With property benefits					
Federal government	0	0	0	0	0
State government	16	12	4	4	0
Local government	14	10	4	3	1
Non-profit corporation	6	4	2	2	0

Not reported	0	0	0	0	0
With no property benefits	523	186	338	323	15
Not reported	185	78	107	95	12
Reason for Benefits@1	36	25	10	9	1
With property benefits					
Occupied by low- or moderate-income individuals	8	1	6	6	0
Occupied by elderly or disabled individuals	13	10	3	3	0
A historic structure	1	0	1	0	1
Located in a community development or economic development area	2	0	2	2	0
Covered by a Homestead Exemption	18	17	1	1	0
Covered by a Community Land Trust	0	0	0	0	0
Covered by disaster relief	0	0	0	0	0
Other reason	2	2	0	0	0
Not reported	4	4	0	0	0
With no property benefits	523	186	338	323	15
Not reported	185	78	107	95	12
OWNER CHARACTERISTICS	446	167	280	262	18
Owner Status					
1 owner					
2 owners	247	95	151	141	11
3 or more owners	51	27	24	24	0
Age of Owner	1	0	1	1	0
Under 25					
25 to 34	70	3	68	68	0
35 to 44	99	7	92	88	4
45 to 54	93	6	87	85	1
55 to 64	148	51	97	90	8
65 to 74	148	95	53	46	7
75 and over	116	93	23	19	4
Not reported	69	35	34	31	4
Median	60	71	50	49	63
Race of Owner	701	276	425	398	27
White alone					
Black or African American alone	28	10	18	16	1
American Indian or Alaska Native alone	2	0	2	2	0
Asian alone	10	1	9	9	0
Native Hawaiian or Other Pacific Islander alone	0	0	0	0	0
Two or more races	3	1	2	2	0
Sex of Owner	441	162	279	263	16
Male/Male and female co-owners					
Female	303	128	176	164	12
Hispanic/Latino Origin	38	6	32	32	0
Hispanic/Latino owner(s) only					

No Hispanic/Latino owner(s)	706	283	423	395	28
Veteran Status@1	149	77	72	67	5
Veteran					
Active member of Reserves or National Guard for at least 6 years	22	12	10	10	0
Persian Gulf War or after (August 1990 to present)	1	1	0	0	0
Vietnam or after (August 1964 to July 1990)	27	1	26	26	0
Korean conflict or after (July 1950 to July 1964)	56	23	33	31	2
World War II or after (September 1940 to June 1950)	59	46	13	10	3
Nonveteran	524	179	345	326	19
Not reported	71	33	38	34	4
Income	86	41	45	43	1
Less than \$5,000					
\$5,000 to \$9,999	8	7	1	1	0
\$10,000 to \$14,999	17	13	4	4	0
\$15,000 to \$19,999	22	19	3	3	0
\$20,000 to \$24,999	65	40	25	23	2
\$25,000 to \$29,999	20	10	10	6	4
\$30,000 to \$34,999	61	22	40	40	0
\$35,000 to \$39,999	37	18	19	19	0
\$40,000 to \$49,999	82	24	58	51	6
\$50,000 to \$59,999	89	27	62	59	3
\$60,000 to \$79,999	91	14	78	74	4
\$80,000 to \$99,999	49	25	24	23	1
\$100,000 to \$119,999	29	5	24	24	0
\$120,000 or more	88	24	64	58	6
Median	46874	33401	53829	53949	51489
Mean	69882	51498	81569	75882	167898
Owned Home Previously	507	236	271	248	23
Previously owned home					
Never owned home before	189	31	159	159	0
Not reported	48	22	26	20	5
RECURRING EXPENSES	620	252	368	342	25
Real Estate Tax					
Acquired before 2000					
Less than \$100	96	44	52	48	4
\$100 to \$199	0	0	0	0	0
\$200 to \$299	0	0	0	0	0
\$300 to \$399	6	3	4	4	0
\$400 to \$499	3	1	2	2	0
\$500 to \$599	18	7	11	11	0
\$600 to \$699	6	6	0	0	0
\$700 to \$799	22	6	16	16	0
\$800 to \$899	26	13	13	13	0
\$900 to \$999	15	3	11	11	0
\$1,000 to \$1,249	62	26	37	35	1
\$1,250 to \$1,499	59	14	45	41	4
\$1,500 to \$1,999	90	48	41	41	0
\$2,000 to \$2,499	63	20	43	35	8

\$2,500 or more	135	45	90	83	8
Not reported	18	17	1	1	0
Median	1445	1419	1453	1429	2197
Mean	1966	1688	2145	2105	2673
Acquired 2000 and 2001 (part)	124	37	87	84	3
Real Estate Tax Per \$1,000 Value	620	252	368	342	25
Acquired before 2000					
Less than \$5	102	46	57	51	5
\$5 to \$9	65	22	42	42	0
\$10 to \$14	179	41	138	131	6
\$15 to \$19	159	87	72	61	11
\$20 to \$24	56	28	28	28	0
\$25 to \$29	28	6	22	20	1
\$30 to \$39	7	5	1	0	1
\$40 to \$49	0	0	0	0	0
\$50 to \$59	0	0	0	0	0
\$60 or more	7	0	7	7	0
Not reported or not computed	18	17	1	1	0
Median	13	15	13	12	15
Acquired 2000 and 2001 (part)	124	37	87	84	3
Rental and vacant condominium properties	177	66	111	110	1
PROPERTY CHARACTERISTICS	140	54	86	84	1
Property Location by Geographic Area					
Inside MAs					
In central cities	47	25	22	22	0
Not in central cities	92	29	63	62	1
Outside MAs	38	12	26	26	0
Manner of Acquisition	141	46	95	95	0
By purchase					
Placed one new mortgage	110	19	91	91	0
Placed two or more new mortgages	0	0	0	0	0
Assumed mortgage(s) already on property	0	0	0	0	0
Assumed mortgage(s) already on property and placed new mortgage	0	0	0	0	0
Borrowed using assets other than this property as collateral	5	5	0	0	0
Paid all cash-no borrowing	18	18	0	0	0
Other manner	8	4	4	4	0
By inheritance or gift	11	9	2	2	0
By divorce	0	0	0	0	0
By tax free exchange of other property	2	2	0	0	0
By foreclosure or assignment	0	0	0	0	0
By some other manner	14	3	11	11	0
Not reported	9	6	3	2	1
Source of Downpayment@1	94	25	68	68	0
Properties purchased 1995 to 2001 (part)					

Sale of stock or other partnership shares for this project	0	0	0	0	0
Sale of previously owned stocks, shares, or other securities	3	3	0	0	0
Sale of land or other real estate	9	0	9	9	0
Owner's cash, bank deposits, share accounts, or bonds	61	16	45	45	0
Borrowing from a retirement plan	1	1	0	0	0
Borrowing using assets other than this property as collateral	8	5	3	3	0
Proceeds from an insurance policy	0	0	0	0	0
From a state or local government source	0	0	0	0	0
From a non-profit organization	0	0	0	0	0
Proceeds from sale of tax credits	0	0	0	0	0
From parents or relatives	23	10	13	13	0
Other cash source	0	0	0	0	0
Non-cash source	4	0	4	4	0
No downpayment required	0	0	0	0	0
Not reported	16	6	9	9	0
Other properties	80	39	41	39	1
Not reported	4	2	2	2	0
Year Property Acquired	33	19	15	15	0
1999 to 2001 (part)					
1997 and 1998	43	8	35	35	0
1995 and 1996	34	11	23	23	0
1990 to 1994	28	5	23	23	0
1985 to 1989	6	2	4	4	0
1980 to 1984	8	2	6	6	0
1975 to 1979	15	9	6	5	1
1970 to 1974	3	3	0	0	0
1969 or earlier	7	7	0	0	0
Building and Land Acquisition	124	46	78	76	1
Acquired at same time					
Not acquired at same time	20	0	20	20	0
Land not owned by building owner	30	18	12	12	0
Not reported	4	2	2	2	0
Property New or Previously Owned When Acquired	141	46	95	95	0
Acquired by purchase					
New	55	5	50	50	0
Previously owned	76	33	43	43	0
As residential property	75	32	43	43	0
Converted from nonresidential use	1	1	0	0	0
Other	4	4	0	0	0
Not reported	5	3	2	2	0
Other properties	27	14	13	13	0
Not reported	9	6	3	2	1
Year Structure Built	7	4	3	3	0
1999 to March 2000					
1997 and 1998	11	0	11	11	0
1995 and 1996	24	5	19	19	0

1990 to 1994	12	0	12	12	0
1980 to 1989	17	4	13	13	0
1970 to 1979	56	27	29	27	1
1960 to 1969	23	8	15	15	0
1950 to 1959	0	0	0	0	0
1940 to 1949	11	7	4	4	0
1939 or earlier	16	11	5	5	0
Purchase Price	61	16	46	46	0
Properties acquired by purchase 1997 to 2001 (part)					
Less than \$20,000	5	0	5	5	0
\$20,000 to \$39,999	15	5	10	10	0
\$40,000 to \$59,999	7	5	2	2	0
\$60,000 to \$79,999	20	3	17	17	0
\$80,000 to \$99,999	8	3	5	5	0
\$100,000 to \$124,999	7	0	7	7	0
\$125,000 to \$149,999	0	0	0	0	0
\$150,000 to \$174,999	0	0	0	0	0
\$175,000 to \$199,999	0	0	0	0	0
\$200,000 to \$249,999	0	0	0	0	0
\$250,000 to \$299,999	0	0	0	0	0
\$300,000 to \$499,999	0	0	0	0	0
\$500,000 or more	0	0	0	0	0
Median	63928	51196	67066	67066	20000-
Mean	58142	50883	60661	60661	0
Other properties	116	50	66	64	1
Value	7	7	0	0	0
Less than \$20,000					
\$20,000 to \$39,999	7	7	0	0	0
\$40,000 to \$59,999	31	8	22	22	0
\$60,000 to \$79,999	43	17	26	26	0
\$80,000 to \$99,999	19	9	10	10	0
\$100,000 to \$124,999	32	9	23	22	1
\$125,000 to \$149,999	7	6	2	2	0
\$150,000 to \$174,999	4	0	4	4	0
\$175,000 to \$199,999	5	0	5	5	0
\$200,000 to \$249,999	10	4	5	5	0
\$250,000 to \$299,999	14	0	14	14	0
\$300,000 to \$499,999	0	0	0	0	0
\$500,000 or more	0	0	0	0	0
Median	82161	73549	95666	94243	112500
Mean	100542	76841	114639	114571	120000
Purchase Price as Percent of Value@8	141	46	95	95	0
Acquired by purchase					
Purchased 1997 to 2001 (part)	59	14	46	46	0
Less than 60 percent	22	0	22	22	0
60 to 69 percent	2	0	2	2	0
70 to 79 percent	0	0	0	0	0
80 to 99 percent	14	1	12	12	0
100 percent or more	22	13	9	9	0
Median	88	100+	64	64	60-
Purchased 1990 to 1996 (part)	52	13	39	39	0
Less than 40 percent	0	0	0	0	0
40 to 59 percent	5	5	0	0	0

60 to 79 percent	23	0	23	23	0
80 to 99 percent	10	3	7	7	0
100 percent or more	14	5	9	9	0
Median	78	91	76	76	40-
Purchased 1989 or earlier	30	19	11	11	0
Less than 20 percent	0	0	0	0	0
20 to 39 percent	2	2	0	0	0
40 to 59 percent	2	2	0	0	0
60 to 79 percent	5	3	2	2	0
80 to 99 percent	15	10	5	5	0
100 percent or more	5	2	4	4	0
Median	87	84	93	93	20-
Not acquired by purchase	36	20	16	15	1
Value of Capital Improvements	55	12	43	43	0
Properties with capital improvements between 1998 and 2000					
Less than \$500	2	0	2	2	0
\$500 to \$999	5	0	5	5	0
\$1,000 to \$2,499	24	7	17	17	0
\$2,500 to \$4,999	8	2	6	6	0
\$5,000 to \$7,499	6	0	6	6	0
\$7,500 to \$9,999	0	0	0	0	0
\$10,000 to \$14,999	5	0	5	5	0
\$15,000 to \$19,999	0	0	0	0	0
\$20,000 to \$29,999	3	3	0	0	0
\$30,000 or more	2	0	2	2	0
Median	2274	2325	2255	2255	500-
Mean	19174	6640	22649	22649	0
Properties with no capital improvements between 1998 and 2000	73	27	46	46	0
Capital improvements not reported	49	27	22	21	1
Monthly Rental Receipts	154	54	101	99	1
Acquired before 2000					
Less than \$100	2	0	2	2	0
\$100 to \$199	9	7	2	2	0
\$200 to \$299	11	5	6	6	0
\$300 to \$399	13	6	7	7	0
\$400 to \$499	3	3	0	0	0
\$500 to \$599	29	11	18	18	0
\$600 to \$799	31	10	21	21	0
\$800 to \$999	9	2	7	7	0
\$1000 or more	30	3	26	25	1
No rental receipts	17	5	12	12	0
Median	603	520	690	684	1000+
Mean	5800	450	8663	8769	1090
Acquired 2000 and 2001 (part)	23	12	11	11	0
Rental Receipts as Percent of Value@8	154	54	101	99	1
Acquired before 2000					
Less than 5 percent	10	4	6	6	0
5 to 9 percent	39	14	25	25	0
10 to 14 percent	62	25	37	36	1
15 to 19 percent	10	0	10	10	0

20 to 24 percent	2	2	0	0	0
25 to 29 percent	0	0	0	0	0
30 to 39 percent	3	3	0	0	0
40 percent or more	11	0	11	11	0
Median	11	11	11	11	12
Acquired 2000 and 2001 (part)	23	12	11	11	0
Rental Vacancy Losses as Percent of Potential Receipts	154	54	101	99	1
Acquired before 2000					
Less than 1.0 percent	50	16	33	33	0
1.0 to 2.9 percent	5	0	5	5	0
3.0 to 4.9 percent	1	0	1	1	0
5.0 to 6.9 percent	0	0	0	0	0
7.0 to 8.9 percent	9	0	9	9	0
9.0 to 10.9 percent	0	0	0	0	0
11.0 to 12.9 percent	0	0	0	0	0
13.0 to 14.9 percent	0	0	0	0	0
15.0 percent or more	14	5	9	9	0
Not reported or not computed	76	32	43	42	1
Median	0.8	0.6	0.9	0.9	0.0
Acquired 2000 and 2001 (part)	23	12	11	11	0
Age Restrictions	51	27	24	23	1
Condominium building restricted to people age 55 or older					
Condominium building not restricted to people age 55 or older	116	29	87	87	0
Not reported	10	10	0	0	0
Meal Service Provided for Age-Restricted Condominiums	20	11	10	8	1
Meal serviced provided					
Charge included in rent	16	8	8	7	1
Charge not included in rent	0	0	0	0	0
Not reported	4	3	1	1	0
Meal service not provided	16	8	9	9	0
Not reported	141	48	93	93	0
Type of Property Benefits@1	3	2	1	0	1
Government-sponsored below-market interest rate mortgage loan					
Government rental subsidy	2	2	0	0	0
Government grant	0	0	0	0	0
Property tax relief	0	0	0	0	0
Federal income tax credit for low-income, old or historic properties	0	0	0	0	0
Accelerated federal income tax depreciation for low- and moderate-income properties	0	0	0	0	0
Subsidy from a non-profit corporation	0	0	0	0	0
None of the above benefits	129	41	88	88	0
Not reported	45	23	22	22	0
Source of Property Benefits@1	3	2	1	0	1

With property benefits					
Federal government	1	0	1	0	1
State government	2	2	0	0	0
Local government	0	0	0	0	0
Non-profit corporation	0	0	0	0	0
Not reported	0	0	0	0	0
With no property benefits	129	41	88	88	0
Not reported	45	23	22	22	0
Reason for Benefits@1	3	2	1	0	1
With property benefits					
Occupied by low- or moderate-income individuals	0	0	0	0	0
Occupied by elderly or disabled individuals	1	0	1	0	1
A historic structure	0	0	0	0	0
Located in a community development or economic development area	1	0	1	0	1
Covered by a Homestead Exemption	1	0	1	0	1
Covered by a Community Land Trust	0	0	0	0	0
Covered by disaster relief	0	0	0	0	0
Other reason	0	0	0	0	0
Not reported	2	2	0	0	0
With no property benefits	129	41	88	88	0
Not reported	45	23	22	22	0
OWNER CHARACTERISTICS	128	55	73	71	1
Type of Owner					
Individual investor(s)					
Limited partnership	15	3	12	12	0
Joint venture	0	0	0	0	0
General partnership	10	5	5	5	0
Life insurance company	0	0	0	0	0
Depository institution	0	0	0	0	0
Public real estate investment trust	0	0	0	0	0
Private real estate investment trust	0	0	0	0	0
Corporation - other than real estate investment trust	13	1	12	12	0
Housing cooperative organization	0	0	0	0	0
Non-profit or church-related institution	0	0	0	0	0
Pension fund	0	0	0	0	0
Fraternal organization	0	0	0	0	0
Other	11	2	10	10	0
RECURRING EXPENSES	154	54	101	99	1
Real Estate Tax					
Acquired before 2000					
Less than \$100	0	0	0	0	0
\$100 to \$199	7	7	0	0	0
\$200 to \$299	0	0	0	0	0
\$300 to \$399	5	3	2	2	0

\$400 to \$499	0	0	0	0	0
\$500 to \$599	2	0	2	2	0
\$600 to \$699	11	2	9	9	0
\$700 to \$799	21	5	16	16	0
\$800 to \$899	9	0	9	9	0
\$900 to \$999	6	5	1	0	1
\$1,000 to \$1,249	11	10	1	1	0
\$1,250 to \$1,499	15	7	8	8	0
\$1,500 to \$1,999	6	4	2	2	0
\$2,000 to \$2,499	20	3	17	17	0
\$2,500 or more	34	6	28	28	0
Not reported	7	2	5	5	0
Median	1271	1103	1478	1499	950
Mean	4314	1572	5803	5874	997
Acquired 2000 and 2001 (part)	23	12	11	11	0
Real Estate Tax Per \$1,000 Value	154	54	101	99	1
Acquired before 2000					
Less than \$5	2	0	2	2	0
\$5 to \$9	32	11	21	20	1
\$10 to \$14	23	9	14	14	0
\$15 to \$19	25	7	18	18	0
\$20 to \$24	31	16	15	15	0
\$25 to \$29	12	3	9	9	0
\$30 to \$39	14	3	10	10	0
\$40 to \$49	0	0	0	0	0
\$50 to \$59	0	0	0	0	0
\$60 or more	7	2	6	6	0
Not reported or not computed	7	2	5	5	0
Median	18	18	17	18	7
Acquired 2000 and 2001 (part)	23	12	11	11	0
Real Estate Tax as Percent of Rental Receipts	154	54	101	99	1
Acquired before 2000					
Less than 5 percent	9	3	5	5	0
5 to 9 percent	27	7	21	19	1
10 to 14 percent	26	1	24	24	0
15 to 19 percent	20	17	3	3	0
20 to 24 percent	9	2	7	7	0
25 to 29 percent	5	3	2	2	0
30 to 34 percent	6	1	5	5	0
35 to 39 percent	4	3	1	1	0
40 percent or more	25	9	16	16	0
Not reported or not computed	24	7	17	17	0
Median	15	18	13	13	7
Acquired 2000 and 2001 (part)	23	12	11	11	0