

Residential Finance Survey: 2001 - United States
 Table 8-2a. Type of First Mortgage, Condominium Properties

^Number of mortgaged properties in thousands.

For information on confidentiality protection, sampling error, nonsampling error, and definitions, see text.

For minimum base of derived figures (percent, median, etc.) and meaning of symbols, see text.

Monthly Rental Receipts, Rental Receipts as Percent of Value, Rental Vacancy Losses as Percent of Potential Receipts, Interest and Principal Payments on First Mortgage as Percent of Rental Receipts and Real Estate Tax as Percent of Rental Receipts acquired before 2000 exclude properties with less than half of units in rental market during all of year preceding survey and cooperatively owned apartments^^

	Fixed rate mortgage				
	Total mortgaged properties	Amortized	Short term with balloon payment	Adjustable rate mortgage (ARM)	Other mortgage
Homeowner condominium properties with traditional first mortgage	2380	1845	101	400	34
PROPERTY CHARACTERISTICS	2151	1671	97	351	32
Manner of Acquisition					
By purchase					
Placed one new mortgage	2036	1587	85	338	26
Placed two or more new mortgages	44	30	4	5	4
Assumed mortgage(s) already on property	41	23	7	8	2
Assumed mortgage(s) already on property and placed new mortgage	9	9	0	0	0
Borrowed using assets other than this property as collateral	9	9	0	0	0
Paid all cash-no borrowing	13	13	0	0	0
Other manner	0	0	0	0	0
By inheritance or gift	5	5	0	0	0
By divorce	2	2	0	0	0
By some other manner	49	33	2	14	0
Not reported	173	134	1	36	1
Source of Downpayment@1	1446	1137	42	248	19
Properties purchased 1995 to 2001 (part)					
Sale of previous home	364	292	12	54	6
Sale of other real property or other investments	99	57	0	40	1
Savings	838	654	24	146	14
Borrowing from a retirement plan	62	55	0	7	0
Borrowing using assets other than this property as collateral	24	22	0	2	0
Proceeds from an insurance policy	12	11	1	0	0
Payments in a lease-purchase agreement	2	2	0	0	0
From a state or local government source	9	4	0	5	0
From a non-profit organization	7	7	0	0	0
From parents or relatives	160	132	5	23	0
Other	20	11	0	9	0
No downpayment required	55	47	2	7	0
Not reported	59	45	0	14	0
Other properties	806	614	58	120	13
Not reported	128	94	0	32	1
Year Property Acquired	896	702	18	160	16
1999 to 2001 (part)					
1997 and 1998	434	341	19	73	1
1995 and 1996	272	205	5	58	4
1990 to 1994	370	280	25	59	6

1985 to 1989	234	176	17	35	7
1980 to 1984	91	80	1	10	0
1975 to 1979	58	40	15	3	0
1970 to 1974	20	18	0	2	0
1969 or earlier	4	4	0	0	0
Property New or Previously Occupied When Acquired	2151	1671	97	351	32
Acquired by purchase					
New	479	364	18	89	8
Previously occupied by someone else	1648	1292	78	255	24
Converted from non-residential use	5	3	0	3	0
Other	0	0	0	0	0
Not reported	18	13	2	3	0
Other properties	56	40	2	14	0
Not reported	173	134	1	36	1
Year Structure Built	109	89	1	18	0
1999 to March 2000					
1997 and 1998	176	110	12	54	0
1995 and 1996	145	98	0	43	4
1990 to 1994	272	218	12	39	2
1980 to 1989	784	637	15	122	10
1970 to 1979	623	461	44	101	16
1960 to 1969	136	119	8	8	2
1950 to 1959	38	34	0	3	0
1940 to 1949	25	21	0	4	0
1939 or earlier	74	59	7	8	0
Purchase Price	1215	959	37	203	16
Properties acquired by purchase 1997 to 2001 (part)					
Less than \$20,000	7	1	0	6	0
\$20,000 to \$39,999	31	25	1	4	0
\$40,000 to \$59,999	113	75	5	32	1
\$60,000 to \$79,999	181	146	6	25	4
\$80,000 to \$99,999	147	133	2	12	0
\$100,000 to \$124,999	177	144	0	30	3
\$125,000 to \$149,999	135	106	6	20	3
\$150,000 to \$174,999	95	72	0	23	0
\$175,000 to \$199,999	79	66	2	11	0
\$200,000 to \$249,999	81	58	5	19	0
\$250,000 to \$299,999	55	53	1	0	0
\$300,000 to \$499,999	79	53	8	13	4
\$500,000 or more	34	26	0	8	0
Median	118130	117169	142301	119177	120018
Mean	153117	151286	196620	149509	209033
Other properties	1165	887	64	197	18
Value	6	6	0	0	0
Less than \$20,000					
\$20,000 to \$39,999	41	36	1	4	0
\$40,000 to \$59,999	118	81	10	25	1
\$60,000 to \$79,999	273	227	9	34	4
\$80,000 to \$99,999	343	268	12	50	12
\$100,000 to \$124,999	349	266	10	65	8
\$125,000 to \$149,999	259	186	21	51	2
\$150,000 to \$174,999	215	171	4	39	1

\$175,000 to \$199,999	161	132	5	25	0
\$200,000 to \$249,999	197	156	8	33	0
\$250,000 to \$299,999	127	100	4	23	0
\$300,000 to \$499,999	210	157	13	36	4
\$500,000 or more	81	59	4	17	0
Median	130823	130142	134342	136312	99099
Mean	168966	164788	183180	185915	153824
Value of Capital Improvements	801	606	19	170	6
Properties with capital improvements between 1998 and 2000					
Less than \$500	35	28	0	5	2
\$500 to \$999	44	28	0	16	0
\$1,000 to \$2,499	216	159	2	52	3
\$2,500 to \$4,999	178	135	10	30	2
\$5,000 to \$7,499	136	103	5	28	0
\$7,500 to \$9,999	19	15	0	3	0
\$10,000 to \$14,999	58	44	0	14	0
\$15,000 to \$19,999	36	31	2	4	0
\$20,000 to \$29,999	16	14	0	1	0
\$30,000 or more	63	47	0	16	0
Median	3987	4112	4335	3515	1664
Mean	10314	10909	4789	9136	1447
Properties with no capital improvements between 1998 and 2000	1199	939	63	173	24
Capital improvements not reported	381	300	19	58	3
Age Restrictions	99	78	3	18	0
Condominium building restricted to people age 55 or older					
Condominium building not restricted to people age 55 or older	2149	1670	97	348	34
Not reported	132	97	1	34	0
Type of Property Benefits@1	38	36	0	0	1
Government-sponsored below-market interest rate mortgage loan					
Other government grant or subsidy	14	7	0	7	0
Property tax relief	67	54	1	12	0
Subsidy from a non-profit corporation	2	2	0	0	0
None of the above benefits	1625	1251	83	269	22
Not reported	636	497	16	112	10
Source of Property Benefits@1	120	98	1	19	1
With property benefits					
Federal government	32	26	0	6	0
State government	46	37	0	9	0
Local government	40	32	1	5	1
Non-profit corporation	2	2	0	0	0
Not reported	1	1	0	0	0
With no property benefits	1625	1251	83	269	22
Not reported	636	497	16	112	10
Reason for Benefits@1	120	98	1	19	1
With property benefits					
Occupied by low- or moderate-income individuals	33	23	0	9	1
	10	8	0	1	0

Occupied by elderly or disabled individuals					
A historic structure	3	3	0	0	0
Located in a community development or economic development area	11	8	0	3	0
Covered by a Homestead Exemption	31	21	1	9	0
Covered by a Community Land Trust	0	0	0	0	0
Covered by disaster relief	0	0	0	0	0
Other reason	30	30	0	0	0
Not reported	14	14	0	0	0
With no property benefits	1625	1251	83	269	22
Not reported	636	497	16	112	10
OWNER CHARACTERISTICS	1436	1101	70	244	20
Owner Status					
1 owner					
2 owners	842	677	30	126	9
3 or more owners	102	68	0	30	4
Age of Owner	48	43	0	3	2
Under 25					
25 to 34	373	260	25	80	8
35 to 44	428	341	15	64	8
45 to 54	566	429	14	117	7
55 to 64	425	359	16	42	7
65 to 74	250	177	19	52	1
75 and over	117	91	3	23	0
Not reported	174	146	9	18	1
Median	49	49	49	48	43
Race of Owner	2087	1588	87	382	30
White alone					
Black or African American alone	100	96	1	2	0
American Indian or Alaska Native alone	7	2	0	5	0
Asian alone	166	142	10	10	3
Native Hawaiian or Other Pacific Islander alone	5	5	0	0	0
Two or more races	15	12	2	2	0
Sex of Owner	1460	1112	56	270	21
Male/Male and female co-owners					
Female	920	733	44	130	12
Hispanic/Latino Origin	217	170	9	37	2
Hispanic/Latino owner(s) only					
No Hispanic/Latino owner(s)	2163	1675	92	364	32
Veteran Status@1	422	354	11	54	3
Veteran					
Active member of Reserves or National Guard for at least 6 years	55	50	0	5	0
Persian Gulf War or after (August 1990 to present)	35	33	2	0	0
Vietnam or after (August 1964 to July 1990)	162	146	0	14	3
Korean conflict or after (July 1950 to July 1964)	161	121	10	29	1
	78	67	0	10	0

World War II or after (September 1940 to June 1950)					
Nonveteran	1770	1335	88	320	26
Not reported	188	156	1	26	5
Income	226	150	13	62	2
Less than \$5,000					
\$5,000 to \$9,999	13	11	1	0	0
\$10,000 to \$14,999	51	44	0	7	0
\$15,000 to \$19,999	54	42	3	9	0
\$20,000 to \$24,999	93	69	11	13	0
\$25,000 to \$29,999	118	85	2	30	1
\$30,000 to \$34,999	142	113	12	12	5
\$35,000 to \$39,999	167	140	4	21	2
\$40,000 to \$49,999	260	209	6	41	4
\$50,000 to \$59,999	225	184	5	34	2
\$60,000 to \$79,999	418	313	17	87	0
\$80,000 to \$99,999	231	180	11	30	10
\$100,000 to \$119,999	102	80	1	13	8
\$120,000 or more	281	227	11	43	0
Median	52938	53280	43931	52214	80655
Mean	69446	70375	56223	68763	66127
Owned Home Previously	1281	988	58	228	7
Previously owned home					
Never owned home before	963	744	42	153	24
Not reported	136	113	1	19	3
MORTGAGE CHARACTERISTICS	25	25	0	0	0
Method of Loan Application					
By computer over the Internet or by e-mail					
By telephone or FAX	245	173	16	56	0
By regular mail	45	37	4	4	0
By personal visit	1377	1091	46	213	27
Through third party (such as real estate agent or builder)	505	397	13	90	5
Some other way	6	2	4	0	0
Not reported	143	97	18	29	0
Not available	34	23	0	8	2
Origin of First Mortgage	2006	1555	72	348	32
Mortgage made at time property acquired					
Mortgage assumed at the time property acquired	49	39	0	8	2
Mortgage placed later than acquisition of property	325	252	29	45	0
Refinanced mortgage	301	237	21	43	0
Same lender	78	60	5	13	0
Different lender	223	177	16	30	0
Mortgage placed on property owned free and clear of debt	24	15	7	2	0
Not available	0	0	0	0	0
Purpose of First Mortgage Placed Later Than Acquisition of Property	325	252	29	45	0
Properties on which mortgages placed later than acquisition of property					

Obtain lower interest rate	245	196	17	32	0
Increase payment period for mortgage	2	2	0	0	0
Reduce payment period for mortgage	5	3	0	2	0
Renew or extend loan that had fallen due, without increasing outstanding balance	16	10	0	6	0
Receive cash or increase outstanding balance of loan	49	33	11	5	0
Other reason	2	2	0	0	0
Not reported	6	6	0	0	0
Other properties	2055	1594	72	356	34
Not available	0	0	0	0	0
Cash Received From Refinancing or Placing Mortgage on Property Owned Free and Clear	95	70	11	14	0
Properties on which cash received					
Less than \$20,000	40	32	2	6	0
\$20,000 to \$39,999	36	26	2	8	0
\$40,000 to \$59,999	8	8	0	0	0
\$60,000 to \$79,999	0	0	0	0	0
\$80,000 to \$99,999	0	0	0	0	0
\$100,000 to \$124,999	0	0	0	0	0
\$125,000 to \$149,999	7	0	7	0	0
\$150,000 to \$174,999	0	0	0	0	0
\$175,000 to \$199,999	4	4	0	0	0
\$200,000 to \$249,999	0	0	0	0	0
\$250,000 to \$299,999	0	0	0	0	0
\$300,000 or more	0	0	0	0	0
Median	24286	22204	130980	23117	20000-
Mean	33411	27554	87156	18663	0
Properties that refinanced and did not receive cash back	209	170	15	24	0
Properties that refinanced and did not report if received cash back	21	12	2	8	0
Properties that did not refinance	2055	1594	72	356	34
Not available	0	0	0	0	0
Use of Cash From Refinancing or Placing Mortgage on Property Owned Free and Clear	95	70	11	14	0
Properties on which cash received@1					
For additions, improvements or repairs to this property	38	23	9	6	0
To consolidate debts	52	34	10	9	0
For investment in other real estate	7	5	0	2	0
For other types of investments	4	4	0	0	0
For educational or medical expenses	8	4	0	3	0
To start a business	0	0	0	0	0
To settle a divorce	0	0	0	0	0
To pay taxes	6	4	0	2	0
To purchase an automobile, truck, or other vehicle	14	13	0	1	0
To purchase consumer product other than automobile, truck, or other vehicle	5	4	2	0	0
Other	0	0	0	0	0
Not reported	5	5	0	0	0
	209	170	15	24	0

Properties that refinanced and did not receive cash back					
Properties that refinanced and did not report if received cash back	21	12	2	8	0
Properties that did not refinance	2055	1594	72	356	34
Not available	0	0	0	0	0
Year First Mortgage Made or Assumed	1076	836	40	184	16
1999 to 2001 (part)					
1997 and 1998	484	394	17	72	1
1995 and 1996	250	184	3	59	4
1990 to 1994	349	272	19	52	6
1985 to 1989	118	75	13	23	7
1980 to 1984	51	40	1	10	0
1979 or earlier	52	45	8	0	0
First Mortgage Insurance Status	326	253	15	58	1
FHA-insured first mortgage					
VA-guaranteed first mortgage	84	73	0	9	2
Rural Housing Service-Rural Development-insured or -guaranteed first mortgage	32	28	2	3	0
Other federal, state, or local government-insured or guaranteed first mortgage	50	33	0	15	2
Insured conventional first mortgage	313	261	9	43	0
Uninsured conventional first mortgage	1575	1198	75	273	28
Not reported	0	0	0	0	0
Traditional First Mortgage Loan	31	29	0	1	0
Less than \$20,000					
\$20,000 to \$29,999	108	86	1	16	4
\$30,000 to \$39,999	144	120	11	13	0
\$40,000 to \$49,999	162	121	4	27	10
\$50,000 to \$59,999	258	196	19	42	2
\$60,000 to \$79,999	447	351	25	66	5
\$80,000 to \$99,999	313	245	6	59	3
\$100,000 to \$149,999	472	370	17	82	3
\$150,000 to \$199,999	242	181	8	53	0
\$200,000 to \$249,999	68	61	0	7	0
\$250,000 to \$299,999	49	35	0	14	0
\$300,000 or more	69	36	8	20	4
Not reported	16	13	0	1	2
Median	81972	80946	71947	91942	57353
Mean	102099	98695	105677	116253	109242
Total Mortgage Loan	29	27	0	1	0
Less than \$20,000					
\$20,000 to \$29,999	104	82	1	16	4
\$30,000 to \$39,999	142	118	11	13	0
\$40,000 to \$49,999	141	108	4	25	4
\$50,000 to \$59,999	246	182	19	43	2
\$60,000 to \$79,999	473	372	25	66	10
\$80,000 to \$99,999	295	228	6	56	5
\$100,000 to \$149,999	478	389	17	68	3
\$150,000 to \$199,999	249	172	8	69	0
\$200,000 to \$249,999	67	60	0	7	0
\$250,000 to \$299,999	69	54	0	14	0

\$300,000 or more	71	38	8	20	4
Not reported	16	13	0	1	2
Median	83169	82252	71947	92539	72207
Mean	104851	101599	105677	118871	113584
Traditional First Mortgage Outstanding Debt	66	64	0	2	0
Less than \$10,000					
\$10,000 to \$19,999	78	64	0	14	0
\$20,000 to \$29,999	119	96	9	11	4
\$30,000 to \$39,999	153	122	9	16	7
\$40,000 to \$49,999	244	179	12	44	8
\$50,000 to \$59,999	203	146	17	40	0
\$60,000 to \$79,999	442	355	18	66	3
\$80,000 to \$99,999	285	226	9	48	3
\$100,000 to \$149,999	424	317	17	87	3
\$150,000 to \$199,999	194	159	2	33	0
\$200,000 to \$249,999	62	51	0	11	0
\$250,000 to \$299,999	36	28	0	8	0
\$300,000 or more	58	26	8	20	4
Not reported	16	13	0	1	2
Median	74429	73822	63438	82870	46816
Mean	93124	90042	92170	106655	103881
Total Mortgage Outstanding Debt	55	53	0	2	0
Less than \$10,000					
\$10,000 to \$19,999	76	62	0	14	0
\$20,000 to \$29,999	126	103	9	11	4
\$30,000 to \$39,999	145	120	9	16	0
\$40,000 to \$49,999	205	142	12	44	6
\$50,000 to \$59,999	236	172	17	40	7
\$60,000 to \$79,999	432	344	18	65	5
\$80,000 to \$99,999	291	231	9	48	3
\$100,000 to \$149,999	422	332	17	70	3
\$150,000 to \$199,999	202	149	2	51	0
\$200,000 to \$249,999	66	55	0	11	0
\$250,000 to \$299,999	51	43	0	8	0
\$300,000 or more	58	26	8	20	4
Not reported	16	13	0	1	2
Median	75711	75311	63438	83531	59068
Mean	95095	92149	92170	108831	101905
Current Interest Rate on First Mortgage	663	464	71	103	24
Less than 6.0 percent					
6.0 percent	35	18	0	16	0
6.1 to 6.4 percent	66	46	4	17	0
6.5 to 6.9 percent	279	196	5	78	0
7.0 percent	198	158	5	35	0
7.1 to 7.4 percent	158	122	1	35	0
7.5 to 7.9 percent	285	258	0	25	1
8.0 percent	87	81	0	3	4
8.1 to 8.4 percent	57	55	0	3	0
8.5 to 8.9 percent	82	72	0	8	2
9.0 percent	11	9	0	2	0
9.1 to 9.4 percent	26	26	0	0	0
9.5 to 9.9 percent	53	34	7	9	2
10.0 percent	17	16	0	1	0
10.1 to 10.4 percent	16	9	3	4	0

10.5 to 10.9 percent	10	5	0	4	0
11.0 percent	7	7	0	0	0
11.1 to 12.9 percent	32	20	4	9	0
13.0 percent	2	2	0	0	0
13.1 percent or more	293	246	0	47	0
Not reported	0	0	0	0	0
Median	7.1	7.2	4.3	6.9	4.1
Type of Interest Rate Buydown	67	45	1	21	0
Properties with interest rate buydown					
Constant payment	5	5	0	0	0
3-2-1 buydown	0	0	0	0	0
Other	2	2	0	0	0
Not reported	60	38	1	21	0
Properties without interest rate buydown	992	797	10	180	6
Not reported	1321	1003	89	200	28
Term of First Mortgage	5	0	5	0	0
Less than 5 years					
5 years	1	1	0	0	0
6 to 9 years	7	2	5	0	0
10 years	19	15	0	0	4
11 to 14 years	0	0	0	0	0
15 years	175	163	0	12	0
16 to 19 years	2	0	0	0	2
20 years	25	19	0	6	0
21 to 24 years	1	1	0	0	0
25 years	10	9	0	1	0
26 to 29 years	11	11	0	0	0
30 years	1174	910	20	241	3
More than 30 years	0	0	0	0	0
No stated term	950	715	71	140	24
Median	30	30	30	30	17
Unexpired Term of First Mortgage	46	36	10	0	0
Less than 5 years					
5 to 9 years	88	76	0	6	6
10 to 14 years	119	109	0	9	0
15 to 19 years	72	42	0	30	0
20 to 24 years	204	160	3	39	2
25 to 29 years	658	500	12	145	0
30 or more years	243	206	4	32	1
No stated term or not computed	950	715	71	140	24
Median	26	26	25	26	8
Holder of First Mortgage	340	235	19	83	3
Commercial bank or trust company					
Savings and loan association, federal savings bank	243	153	9	76	4
Mutual savings bank	69	52	10	7	0
Life insurance company	51	41	4	5	2
Mortgage banker or mortgage company	255	204	2	49	0
Federally-sponsored secondary market agency or pool	1094	893	36	146	20
Conventional mortgage pool	24	24	0	0	0
Other federal agency	77	60	2	12	4
Real estate investment trust	3	2	0	1	0

Pension or retirement fund	4	4	0	0	0
Credit union	56	48	2	5	0
Finance company	24	13	8	4	0
State or municipal government or housing finance agency	59	52	0	5	2
Individual or individual's estate	34	30	4	0	0
Other	48	35	4	8	0
First Mortgage Loan as a Percent of Purchase Price	1835	1425	69	309	32
Properties acquired by purchase with first mortgage made or assumed at time of purchase					
Less than 40 percent	77	74	0	4	0
40 to 49 percent	70	59	0	7	4
50 to 59 percent	57	41	0	16	0
60 to 69 percent	232	170	19	39	4
70 to 79 percent	282	206	19	55	3
80 to 89 percent	362	278	17	53	13
90 to 94 percent	189	152	3	34	0
95 to 99 percent	248	177	1	66	3
100 percent or more	305	257	8	36	3
Not reported	14	11	0	1	2
Median	85	85	77	86	83
Other properties	545	420	32	91	1
Not available	0	0	0	0	0
First Mortgage Loan as a Percent of Value	1835	1425	69	309	32
Properties acquired by purchase with first mortgage made or assumed at time of purchase					
Less than 40 percent	76	69	0	4	4
40 to 49 percent	61	54	0	7	0
50 to 59 percent	48	36	0	11	0
60 to 69 percent	376	286	21	65	3
70 to 79 percent	313	242	18	50	3
80 to 89 percent	340	260	19	48	13
90 to 94 percent	157	129	3	25	0
95 to 99 percent	220	144	1	69	5
100 percent or more	230	194	7	28	2
Not reported	14	11	0	1	2
Median	81	80	77	83	84
Other properties	545	420	32	91	1
Not available	0	0	0	0	0
First Mortgage Risk	102	60	7	34	0
Subprime loan					
Not subprime loan	2278	1785	93	366	34
Not reported	0	0	0	0	0
Index Used to Adjust Interest Rate on ARM	434	0	0	400	34
Properties with adjustable rate first mortgage					
Treasury security	142	0	0	142	0
Average cost of funds in bank district	23	0	0	23	0
National average cost of funds	9	0	0	9	0
OTS contract mortgage rate	0	0	0	0	0

Other method	14	0	0	14	0
No index used	10	0	0	8	2
Not reported	237	0	0	205	32
Other properties	1946	1845	101	0	0
Not reported	0	0	0	0	0
Frequency With Which Rate Can Be Adjusted	434	0	0	400	34
Properties with adjustable rate first mortgage					
Monthly	41	0	0	41	0
Every 3 months	0	0	0	0	0
Every 6 months	22	0	0	22	0
Yearly	128	0	0	128	0
Every 3 years	7	0	0	7	0
Every 5 years	10	0	0	10	0
Other	0	0	0	0	0
Not reported	226	0	0	193	34
Other properties	1946	1845	101	0	0
Not reported	0	0	0	0	0
Caps on Interest Rate Per Adjustment Period	434	0	0	400	34
Properties with adjustable rate first mortgage					
Less than 1 percent	2	0	0	2	0
1 percent	1	0	0	1	0
1.1 to 1.9 percent	3	0	0	3	0
2 percent	95	0	0	95	0
2.1 to 2.9 percent	14	0	0	14	0
3 percent	1	0	0	1	0
3.1 to 3.9 percent	11	0	0	11	0
4.0 percent or more	38	0	0	38	0
No caps	45	0	0	45	0
Not reported	224	0	0	191	34
Other properties	1946	1845	101	0	0
Not reported	0	0	0	0	0
Caps on Interest Rate Over Life of ARM	434	0	0	400	34
Properties with adjustable rate first mortgage					
Less than 1 percent	0	0	0	0	0
1 percent	0	0	0	0	0
1.1 to 1.9 percent	0	0	0	0	0
2 percent	0	0	0	0	0
2.1 to 2.9 percent	0	0	0	0	0
3 percent	0	0	0	0	0
3.1 to 3.9 percent	0	0	0	0	0
4.0 percent or more	160	0	0	160	0
No caps	21	0	0	21	0
Not reported	253	0	0	219	34
Other properties	1946	1845	101	0	0
Not reported	0	0	0	0	0
Interest Rate Changed Since Mortgage Made	434	0	0	400	34
Properties with adjustable rate first mortgage					
Yes, rate has changed	128	0	0	128	0

No change since mortgage made	84	0	0	84	0
Not reported	222	0	0	188	34
Other properties	1946	1845	101	0	0
Not reported	0	0	0	0	0
Percentage of Margin Over Index on ARM	434	0	0	400	34
Properties with adjustable rate first mortgage					
Less than 1 percent	0	0	0	0	0
1 percent	0	0	0	0	0
1.1 to 1.9 percent	2	0	0	2	0
2 percent	40	0	0	40	0
2.1 to 2.9 percent	111	0	0	111	0
3 percent	16	0	0	16	0
3.1 to 3.9 percent	26	0	0	26	0
4 percent	0	0	0	0	0
4.1 to 4.9 percent	0	0	0	0	0
5 percent or more	7	0	0	7	0
Not reported	231	0	0	197	34
Median	2.6	0.0	0.0	2.6	0.0
Other properties	1946	1845	101	0	0
Not reported	0	0	0	0	0
ARM Convertible to Fixed Rate Mortgage	434	0	0	400	34
Properties with adjustable rate first mortgage					
Can be converted	22	0	0	22	0
Cannot be converted	140	0	0	140	0
Not reported	272	0	0	238	34
Other properties	1946	1845	101	0	0
Not reported	0	0	0	0	0
Change in Monthly Interest and Principal Payments Other Than Change in Interest Rate	15	0	0	13	2
Monthly payments can change (other than change in interest rate)					
Payments can change monthly	2	0	0	2	0
Payments can change every three months	0	0	0	0	0
Payments can change every six months	0	0	0	0	0
Payments can change yearly	3	0	0	3	0
Payments can change every 3 years	7	0	0	7	0
Payments can change every 5 years	2	0	0	2	0
Other	2	0	0	0	2
Not reported	0	0	0	0	0
Monthly payments cannot change	2143	1845	101	197	0
Not reported	222	0	0	191	32
First Mortgage Allows for Negative Amortization	15	0	0	13	2
Monthly payments can change (other than change in interest rate)					
Yes, unrestricted negative amortization	0	0	0	0	0
Yes, restricted negative amortization	3	0	0	1	2
No negative amortization allowed	12	0	0	12	0
Not reported	0	0	0	0	0
Monthly payments cannot change	2143	1845	101	197	0

Not reported	222	0	0	191	32
MORTGAGE PAYMENTS AND OTHER EXPENSES	2311	1788	96	396	32
Method of Payment of First Mortgage					
Regular payments of interest and/or principal					
Interest and principal	2306	1787	92	396	32
Fully amortized	2113	1709	5	373	26
Not fully amortized	192	78	87	23	5
Interest only	5	1	4	0	0
No regular payments required	6	2	5	0	0
Not reported	62	56	0	5	2
Items Included in First Mortgage Payment@1	2306	1787	92	396	32
Regular monthly payments of both interest and principal					
Real estate taxes	890	735	4	149	2
Property insurance	225	198	4	24	0
Mortgage insurance	321	253	4	62	2
Other	255	222	0	34	0
No items included or not reported	1384	1023	88	243	30
No regular payments of interest and principal	74	59	9	5	2
Monthly Interest and Principal Payments on First Mortgage	2311	1788	96	396	32
Monthly payments of interest and/or principal					
Less than \$100	6	3	0	3	0
\$100 to \$199	52	41	6	5	0
\$200 to \$299	145	132	1	12	0
\$300 to \$399	205	158	7	32	8
\$400 to \$499	310	230	11	66	4
\$500 to \$599	314	244	20	42	8
\$600 to \$699	235	187	5	41	2
\$700 to \$799	188	135	12	38	3
\$800 to \$899	140	111	5	22	2
\$900 to \$999	103	85	2	16	0
\$1,000 to \$1,249	264	203	13	48	0
\$1,250 to \$1,499	142	113	6	23	0
\$1,500 or more	206	147	8	46	4
Median	651	646	668	687	552
Mean	880	866	819	960	819
No regular payments required	6	2	5	0	0
Not reported	62	56	0	5	2
Current First Mortgage Payment Status	2374	1844	96	400	34
Regular monthly payments of principal and/or interest					
Up-to-date, ahead of schedule, or less than 90 days past due	1189	956	10	221	2
Delinquent by 90 days or more	28	21	0	7	0
Legal proceedings have begun	13	8	0	5	0
Legal proceedings have not begun	9	7	0	2	0
Not reported	6	6	0	0	0
Not reported	1156	866	86	173	32
Other properties	6	2	5	0	0
	2313	1790	96	396	32

Monthly Interest and Principal Payments on Total Mortgages					
Regular monthly payments of interest and/or principal					
Less than \$100	6	3	0	3	0
\$100 to \$199	52	41	6	5	0
\$200 to \$299	139	125	1	12	0
\$300 to \$399	180	135	7	30	8
\$400 to \$499	310	228	11	68	4
\$500 to \$599	316	251	20	43	1
\$600 to \$699	216	172	5	31	8
\$700 to \$799	204	151	12	38	3
\$800 to \$899	137	108	5	22	2
\$900 to \$999	119	101	2	16	0
\$1,000 to \$1,249	266	205	13	48	0
\$1,250 to \$1,499	146	112	6	28	0
\$1,500 or more	222	157	8	52	4
Median	671	664	668	714	632
Mean	899	886	819	983	852
No regular monthly payments required	67	56	5	5	2
Interest and Principal Payments on Total Mortgages as Percent of Income	2313	1790	96	396	32
Regular monthly payments of interest and/or principal					
Less than 5 percent	96	76	2	18	0
5 to 9 percent	403	335	4	61	3
10 to 14 percent	491	388	23	61	20
15 to 19 percent	439	352	19	66	1
20 to 24 percent	275	192	17	64	3
25 to 29 percent	149	120	3	21	4
30 to 34 percent	80	71	6	4	0
35 to 39 percent	30	24	4	1	0
40 to 49 percent	51	39	5	7	0
50 percent or more	99	62	0	37	0
Not reported or not computed	199	131	13	55	0
Median	15.7	15.4	18.2	17.2	13.2
No regular monthly payments required	67	56	5	5	2
Rental and vacant condominium properties with traditional first mortgage	841	588	63	170	21
PROPERTY CHARACTERISTICS	663	454	52	143	14
Manner of Acquisition					
By purchase					
Placed one new mortgage	610	418	45	132	14
Placed two or more new mortgages	13	7	3	3	0
Assumed mortgage(s) already on property	20	8	4	8	0
Assumed mortgage(s) already on property and placed new mortgage	0	0	0	0	0
Borrowed using assets other than this property as collateral	6	6	0	0	0
Paid all cash-no borrowing	9	9	0	0	0
Other manner	7	7	0	0	0
By inheritance or gift	15	10	4	1	0
By divorce	0	0	0	0	0

By tax free exchange of other property	6	6	0	0	0
By foreclosure or assignment	19	13	0	6	0
By some other manner	60	46	8	6	0
Not reported	78	59	0	14	6
Source of Downpayment@1	333	228	32	61	11
Properties purchased 1995 to 2001 (part)					
Sale of stock or other partnership shares for this project	2	0	0	0	2
Sale of previously owned stocks, shares, or other securities	17	11	0	6	0
Sale of land or other real estate	26	24	0	2	0
Owner's cash, bank deposits, share accounts, or bonds	223	155	30	35	4
Borrowing from a retirement plan	1	1	0	0	0
Borrowing using assets other than this property as collateral	8	5	0	3	0
Proceeds from an insurance policy	1	0	0	1	0
From a state or local government source	0	0	0	0	0
From a non-profit organization	0	0	0	0	0
Proceeds from sale of tax credits	0	0	0	0	0
From parents or relatives	27	20	0	7	0
Other cash source	0	0	0	0	0
Non-cash source	4	4	0	0	0
No downpayment required	18	9	0	3	6
Not reported	36	28	2	6	0
Other properties	457	319	31	99	8
Not reported	51	40	0	10	2
Year Property Acquired	196	138	11	36	10
1999 to 2001 (part)					
1997 and 1998	121	97	11	13	1
1995 and 1996	105	72	10	22	2
1990 to 1994	170	126	7	32	5
1985 to 1989	135	85	19	30	0
1980 to 1984	69	43	4	22	0
1975 to 1979	29	16	0	13	0
1970 to 1974	8	4	0	1	3
1969 or earlier	7	7	0	0	0
Property New or Previously Owned When Acquired	663	454	52	143	14
Acquired by purchase					
New	178	129	17	28	3
Previously owned	479	318	35	115	11
As residential property	463	306	35	111	11
Converted from nonresidential use	16	12	0	4	0
Other	0	0	0	0	0
Not reported	7	7	0	0	0
Other properties	99	75	11	13	0
Not reported	78	59	0	14	6
Year Structure Built	37	31	0	6	0
1999 to March 2000					
1997 and 1998	32	27	2	3	0
1995 and 1996	48	26	10	11	0
1990 to 1994	73	58	6	9	0

1980 to 1989	255	178	27	46	5
1970 to 1979	209	134	9	52	14
1960 to 1969	81	61	4	16	0
1950 to 1959	29	21	0	7	2
1940 to 1949	19	8	5	6	0
1939 or earlier	57	44	0	13	0
Purchase Price	266	191	22	42	10
Properties acquired by purchase 1997 to 2001 (part)					
Less than \$20,000	10	10	0	0	0
\$20,000 to \$39,999	28	12	7	3	7
\$40,000 to \$59,999	42	32	8	2	0
\$60,000 to \$79,999	45	38	2	2	3
\$80,000 to \$99,999	28	28	0	0	0
\$100,000 to \$124,999	34	23	3	8	0
\$125,000 to \$149,999	23	14	0	9	0
\$150,000 to \$174,999	7	7	0	0	0
\$175,000 to \$199,999	6	6	0	0	0
\$200,000 to \$249,999	9	7	0	2	0
\$250,000 to \$299,999	9	4	0	5	0
\$300,000 to \$499,999	17	11	0	7	0
\$500,000 or more	6	0	2	4	0
Median	85381	82976	50297	140424	34654
Mean	125642	105917	108494	242830	45631
Other properties	575	396	41	127	11
Value	4	4	0	0	0
Less than \$20,000					
\$20,000 to \$39,999	39	21	4	14	0
\$40,000 to \$59,999	113	73	24	11	5
\$60,000 to \$79,999	110	80	5	14	11
\$80,000 to \$99,999	145	109	6	28	3
\$100,000 to \$124,999	133	97	12	24	0
\$125,000 to \$149,999	48	37	2	10	0
\$150,000 to \$174,999	68	43	4	21	0
\$175,000 to \$199,999	33	20	4	8	0
\$200,000 to \$249,999	42	30	0	11	0
\$250,000 to \$299,999	47	37	0	7	2
\$300,000 to \$499,999	46	30	0	16	0
\$500,000 or more	13	6	2	5	0
Median	101614	101653	75426	118025	70646
Mean	132282	128948	108754	157415	92234
Value of Capital Improvements	288	209	20	57	2
Properties with capital improvements between 1998 and 2000					
Less than \$500	19	13	0	6	0
\$500 to \$999	35	31	0	1	2
\$1,000 to \$2,499	76	54	11	12	0
\$2,500 to \$4,999	69	48	8	14	0
\$5,000 to \$7,499	23	19	0	4	0
\$7,500 to \$9,999	17	12	0	5	0
\$10,000 to \$14,999	13	9	0	4	0
\$15,000 to \$19,999	3	1	0	2	0
\$20,000 to \$29,999	13	7	0	5	0
\$30,000 or more	21	14	2	5	0
Median	3008	2833	2419	4225	750

Mean	12086	10724	7068	19342	700
Properties with no capital improvements between 1998 and 2000	364	238	39	78	9
Capital improvements not reported	189	141	4	35	9
Monthly Rental Receipts Per Housing Unit	701	485	54	145	17
Acquired before 2000					
Less than \$100	11	4	0	4	3
\$100 to \$199	2	2	0	0	0
\$200 to \$299	18	12	2	4	0
\$300 to \$399	24	20	0	4	0
\$400 to \$499	53	41	0	10	2
\$500 to \$599	74	52	9	9	4
\$600 to \$799	88	52	12	24	0
\$800 to \$999	181	131	15	33	3
\$1000 or more	187	126	13	48	0
No rental receipts	62	46	4	9	4
Median	853	856	832	876	521
Mean	4041	4933	999	2631	340
Acquired 2000 and 2001 (part)	140	103	9	25	4
Rental Receipts as Percent of Value@8	701	485	54	145	17
Acquired before 2000					
Less than 5 percent	29	18	0	9	2
5 to 9 percent	234	166	8	59	1
10 to 14 percent	290	199	28	57	6
15 to 19 percent	26	12	13	1	0
20 to 24 percent	13	7	0	5	0
25 to 29 percent	3	3	0	0	0
30 to 39 percent	6	6	0	0	0
40 percent or more	28	24	2	3	0
Median	10	10	13	9	11
Acquired 2000 and 2001 (part)	140	103	9	25	4
Rental Vacancy Losses as Percent of Potential Receipts	701	485	54	145	17
Acquired before 2000					
Less than 1.0 percent	234	159	12	57	7
1.0 to 2.9 percent	14	2	5	7	0
3.0 to 4.9 percent	3	3	0	0	0
5.0 to 6.9 percent	2	0	2	0	0
7.0 to 8.9 percent	27	22	4	0	0
9.0 to 10.9 percent	1	0	0	1	0
11.0 to 12.9 percent	3	3	0	0	0
13.0 to 14.9 percent	1	1	0	0	0
15.0 percent or more	91	60	6	25	0
Not reported or not computed	324	234	26	55	10
Median	0.8	0.8	1.9	0.8	0.5
Acquired 2000 and 2001 (part)	140	103	9	25	4
Age Restrictions	160	107	13	34	7
Condominium building restricted to people age 55 or older					
Condominium building not restricted to people age 55 or older	653	459	50	130	14
Not reported	27	21	0	6	0
Meal Service Provided for Age-Restricted Condominiums	81	52	5	20	5

Meal serviced provided					
Charge included in rent	47	35	2	6	5
Charge not included in rent	0	0	0	0	0
Not reported	35	17	4	14	0
Meal service not provided	88	57	7	20	4
Not reported	672	479	50	129	12
Type of Property Benefits@1	8	8	0	0	0
Government-sponsored below-market interest rate mortgage loan					
Government rental subsidy	24	21	0	3	0
Government grant	0	0	0	0	0
Property tax relief	6	6	0	0	0
Federal income tax credit for low-income, old or historic properties	0	0	0	0	0
Accelerated federal income tax depreciation for low- and moderate-income properties	0	0	0	0	0
Subsidy from a non-profit corporation	0	0	0	0	0
None of the above benefits	646	435	57	137	16
Not reported	159	119	6	29	4
Source of Property Benefits@1	36	33	0	3	0
With property benefits					
Federal government	24	22	0	2	0
State government	7	6	0	1	0
Local government	3	3	0	0	0
Non-profit corporation	0	0	0	0	0
Not reported	4	4	0	0	0
With no property benefits	646	435	57	137	16
Not reported	159	119	6	29	4
Reason for Benefits@1	36	33	0	3	0
With property benefits					
Occupied by low- or moderate-income individuals	22	20	0	1	0
Occupied by elderly or disabled individuals	9	6	0	3	0
A historic structure	2	2	0	0	0
Located in a community development or economic development area	0	0	0	0	0
Covered by a Homestead Exemption	4	4	0	0	0
Covered by a Community Land Trust	0	0	0	0	0
Covered by disaster relief	0	0	0	0	0
Other reason	2	2	0	0	0
Not reported	9	9	0	0	0
With no property benefits	646	435	57	137	16
Not reported	159	119	6	29	4
OWNER CHARACTERISTICS	710	511	41	145	14
Type of Owner					
Individual investor(s)					
Limited partnership	42	22	13	5	2
Joint venture	10	2	4	4	0
General partnership	9	9	0	0	0
Life insurance company	0	0	0	0	0
Depository institution	0	0	0	0	0
Public real estate investment trust	7	0	0	7	0

Private real estate investment trust	0	0	0	0	0
Corporation - other than real estate investment trust	33	18	5	5	4
Housing cooperative organization	0	0	0	0	0
Non-profit or church-related institution	8	8	0	0	0
Pension fund	0	0	0	0	0
Fraternal organization	0	0	0	0	0
Other	22	18	0	4	0
MORTGAGE CHARACTERISTICS	706	487	52	153	13
Origin of First Mortgage					
Mortgage made at time property acquired					
Mortgage assumed at the time property acquired	31	16	4	8	3
Mortgage placed later than acquisition of property	104	84	6	9	4
Refinanced mortgage	102	82	6	9	4
Same lender	28	24	0	4	0
Different lender	74	58	6	6	4
Mortgage placed on property owned free and clear of debt	2	2	0	0	0
Not available	0	0	0	0	0
Purpose of First Mortgage Placed Later Than Acquisition of Property	104	84	6	9	4
Properties on which mortgages placed later than acquisition of property					
Obtain lower interest rate	62	44	6	8	4
Increase payment period for mortgage	0	0	0	0	0
Reduce payment period for mortgage	0	0	0	0	0
Renew or extend loan that had fallen due, without increasing outstanding balance	14	14	0	0	0
Receive cash or increase outstanding balance of loan	16	16	0	0	0
Other reason	4	4	0	0	0
Not reported	8	7	0	1	0
Other properties	737	504	57	160	16
Not available	0	0	0	0	0
Cash Received From Refinancing or Placing Mortgage on Property Owned Free and Clear	19	19	0	0	0
Properties on which cash received					
Less than \$20,000	11	11	0	0	0
\$20,000 to \$39,999	2	2	0	0	0
\$40,000 to \$59,999	4	4	0	0	0
\$60,000 to \$79,999	0	0	0	0	0
\$80,000 to \$99,999	0	0	0	0	0
\$100,000 to \$124,999	2	2	0	0	0
\$125,000 to \$149,999	0	0	0	0	0
\$150,000 to \$174,999	0	0	0	0	0
\$175,000 to \$199,999	0	0	0	0	0
\$200,000 to \$249,999	0	0	0	0	0
\$250,000 to \$299,999	0	0	0	0	0
\$300,000 or more	0	0	0	0	0
Median	20000-	20000-	20000-	20000-	20000-
Mean	32109	32109	0	0	0

Properties that refinanced and did not receive cash back	79	59	6	9	4
Properties that refinanced and did not report if received cash back	6	6	0	0	0
Properties that did not refinance	737	504	57	160	16
Not available	0	0	0	0	0
Use of Cash From Refinancing or Placing Mortgage on Property Owned Free and Clear	19	19	0	0	0
Properties on which cash received@1					
For additions, improvements or repairs to this property	6	6	0	0	0
To consolidate debts	8	8	0	0	0
For investment in other real estate	4	4	0	0	0
For other types of investments	9	9	0	0	0
For educational or medical expenses	0	0	0	0	0
To start a business	0	0	0	0	0
To settle a divorce	0	0	0	0	0
To pay taxes	0	0	0	0	0
To purchase an automobile, truck, or other vehicle	4	4	0	0	0
To purchase consumer product other than automobile, truck, or other vehicle	0	0	0	0	0
Other	0	0	0	0	0
Not reported	0	0	0	0	0
Properties that refinanced and did not receive cash back	79	59	6	9	4
Properties that refinanced and did not report if received cash back	6	6	0	0	0
Properties that did not refinance	737	504	57	160	16
Not available	0	0	0	0	0
Year First Mortgage Made or Assumed	256	191	15	40	10
1999 to 2001 (part)					
1997 and 1998	136	107	14	13	1
1995 and 1996	118	80	15	22	2
1990 to 1994	175	127	3	40	5
1985 to 1989	83	38	16	29	0
1980 to 1984	46	29	0	17	0
1979 or earlier	28	15	0	9	3
First Mortgage Insurance Status	70	53	0	15	2
FHA-insured first mortgage					
VA-guaranteed first mortgage	6	4	0	2	0
Rural Housing Service-Rural Development-insured or -guaranteed first mortgage	12	5	0	7	0
Other federal, state, or local government-insured or guaranteed first mortgage	14	14	0	0	0
Insured conventional first mortgage	86	62	2	22	0
Uninsured conventional first mortgage	654	450	61	124	19
Not reported	0	0	0	0	0
Traditional First Mortgage Loan	25	22	2	1	0
Less than \$20,000					

\$20,000 to \$29,999	48	30	4	15	0
\$30,000 to \$39,999	79	46	9	19	5
\$40,000 to \$49,999	86	79	2	6	0
\$50,000 to \$59,999	62	52	3	7	0
\$60,000 to \$79,999	185	116	17	44	8
\$80,000 to \$99,999	121	89	2	30	0
\$100,000 to \$149,999	112	88	6	16	2
\$150,000 to \$199,999	52	26	12	9	4
\$200,000 to \$249,999	21	10	0	12	0
\$250,000 to \$299,999	7	7	0	0	0
\$300,000 or more	17	9	2	6	0
Not reported	25	15	4	4	2
Median	71638	70071	70902	75870	72968
Mean	86041	81559	97181	97471	87362
Total Mortgage Loan	25	22	2	1	0
Less than \$20,000					
\$20,000 to \$29,999	46	28	4	15	0
\$30,000 to \$39,999	78	46	9	19	5
\$40,000 to \$49,999	85	78	2	6	0
\$50,000 to \$59,999	64	54	3	7	0
\$60,000 to \$79,999	167	104	13	42	8
\$80,000 to \$99,999	122	92	2	28	0
\$100,000 to \$149,999	131	98	10	20	2
\$150,000 to \$199,999	42	26	2	9	4
\$200,000 to \$249,999	30	9	10	12	0
\$250,000 to \$299,999	2	2	0	0	0
\$300,000 or more	24	15	2	6	0
Not reported	25	15	4	4	2
Median	73019	71448	74759	76384	72968
Mean	88533	84111	104406	98360	87362
Traditional First Mortgage Outstanding Debt	24	17	0	3	3
Less than \$10,000					
\$10,000 to \$19,999	63	38	6	19	0
\$20,000 to \$29,999	59	42	2	15	0
\$30,000 to \$39,999	89	67	9	11	2
\$40,000 to \$49,999	95	73	2	18	2
\$50,000 to \$59,999	73	57	4	9	3
\$60,000 to \$79,999	173	108	17	39	9
\$80,000 to \$99,999	64	49	0	13	2
\$100,000 to \$149,999	97	79	7	11	0
\$150,000 to \$199,999	49	27	10	11	0
\$200,000 to \$249,999	10	0	0	10	0
\$250,000 to \$299,999	8	8	0	0	0
\$300,000 or more	16	7	2	6	0
Not reported	23	15	4	4	0
Median	60868	58524	68762	63689	62668
Mean	76180	72652	89096	86548	54265
Current Interest Rate on First Mortgage	306	185	36	73	12
Less than 6.0 percent					
6.0 percent	6	2	0	2	2
6.1 to 6.4 percent	12	1	0	11	0
6.5 to 6.9 percent	62	39	2	21	0
7.0 percent	68	51	12	5	0
7.1 to 7.4 percent	73	56	0	16	0

7.5 to 7.9 percent	81	63	7	10	0
8.0 percent	23	18	0	5	0
8.1 to 8.4 percent	11	9	0	2	0
8.5 to 8.9 percent	8	7	0	1	0
9.0 percent	12	9	4	0	0
9.1 to 9.4 percent	9	3	0	7	0
9.5 to 9.9 percent	14	8	0	2	4
10.0 percent	11	7	2	2	0
10.1 to 10.4 percent	1	1	0	0	0
10.5 to 10.9 percent	12	12	0	0	0
11.0 percent	5	4	0	0	2
11.1 to 12.9 percent	9	9	0	0	0
13.0 percent	0	0	0	0	0
13.1 percent or more	116	103	0	13	0
Not reported	0	0	0	0	0
Median	7.0	7.2	5.2	6.5	5.0
Type of Interest Rate Buydown	8	5	0	3	0
Properties with interest rate buydown					
Constant payment	0	0	0	0	0
3-2-1 buydown	0	0	0	0	0
Other	0	0	0	0	0
Not reported	8	5	0	3	0
Properties without interest rate buydown	343	231	15	89	8
Not reported	490	352	48	78	12
Term of First Mortgage	15	0	13	0	2
Less than 5 years					
5 years	6	2	0	0	4
6 to 9 years	7	1	2	4	0
10 years	18	8	5	5	0
11 to 14 years	1	1	0	0	0
15 years	52	46	0	7	0
16 to 19 years	0	0	0	0	0
20 years	17	13	5	0	0
21 to 24 years	4	4	0	0	0
25 years	9	2	0	7	0
26 to 29 years	1	1	0	0	0
30 years	289	198	2	87	3
More than 30 years	3	3	0	0	0
No stated term	417	310	36	60	11
Median	30	30	7	30	5
Unexpired Term of First Mortgage	30	10	13	5	2
Less than 5 years					
5 to 9 years	46	27	5	9	4
10 to 14 years	58	32	2	24	0
15 to 19 years	72	45	5	23	0
20 to 24 years	64	49	0	13	2
25 to 29 years	114	85	2	25	2
30 or more years	41	31	0	10	0
No stated term or not computed	417	310	36	60	11
Median	20	22	5	18	7
Holder of First Mortgage	162	92	19	39	11
Commercial bank or trust company					

Savings and loan association, federal savings bank	106	58	20	26	1
Mutual savings bank	35	17	3	14	0
Life insurance company	4	4	0	0	0
Mortgage banker or mortgage company	104	89	0	15	0
Federally-sponsored secondary market agency or pool	329	249	20	54	7
Conventional mortgage pool	6	6	0	0	0
Other federal agency	24	20	0	4	0
Real estate investment trust	0	0	0	0	0
Pension or retirement fund	0	0	0	0	0
Credit union	12	9	0	4	0
Finance company	0	0	0	0	0
State or municipal government or housing finance agency	18	15	0	2	0
Individual or individual's estate	21	18	0	2	2
Other	19	11	0	8	0
First Mortgage Loan as a Percent of Purchase Price	576	386	46	134	10
Properties acquired by purchase with first mortgage made or assumed at time of purchase					
Less than 40 percent	20	15	2	3	0
40 to 49 percent	12	10	0	2	0
50 to 59 percent	25	11	0	14	0
60 to 69 percent	46	33	4	9	0
70 to 79 percent	78	56	0	21	2
80 to 89 percent	115	73	7	35	0
90 to 94 percent	49	35	0	12	2
95 to 99 percent	50	41	3	6	0
100 percent or more	159	99	25	29	7
Not reported	22	14	4	4	0
Median	88	88	100+	84	100+
Other properties	265	201	17	36	11
Not available	0	0	0	0	0
First Mortgage Loan as a Percent of Value	576	386	46	134	10
Properties acquired by purchase with first mortgage made or assumed at time of purchase					
Less than 40 percent	20	15	2	3	0
40 to 49 percent	12	10	0	0	2
50 to 59 percent	22	7	0	15	0
60 to 69 percent	84	62	4	18	0
70 to 79 percent	102	65	17	19	2
80 to 89 percent	114	56	11	47	0
90 to 94 percent	45	32	2	9	2
95 to 99 percent	36	30	2	3	0
100 percent or more	119	96	3	16	4
Not reported	21	12	4	4	0
Median	83	84	78	82	92
Other properties	265	201	17	36	11
Not available	0	0	0	0	0
First Mortgage Risk	34	28	0	5	0
Subprime loan					
Not subprime loan	807	560	63	164	21

Not reported	0	0	0	0	0
Index Used to Adjust Interest Rate on ARM	190	0	0	170	21
Properties with adjustable rate first mortgage					
Treasury security	63	0	0	63	0
Average cost of funds in bank district	18	0	0	18	0
National average cost of funds	3	0	0	3	0
OTS contract mortgage rate	0	0	0	0	0
Other method	4	0	0	4	0
No index used	5	0	0	4	2
Not reported	97	0	0	78	19
Other properties	651	588	63	0	0
Not reported	0	0	0	0	0
Frequency With Which Rate Can Be Adjusted	190	0	0	170	21
Properties with adjustable rate first mortgage					
Monthly	22	0	0	22	0
Every 3 months	0	0	0	0	0
Every 6 months	6	0	0	6	0
Yearly	54	0	0	54	0
Every 3 years	11	0	0	11	0
Every 5 years	0	0	0	0	0
Other	2	0	0	2	0
Not reported	96	0	0	75	21
Other properties	651	588	63	0	0
Not reported	0	0	0	0	0
Caps on Interest Rate Per Adjustment Period	190	0	0	170	21
Properties with adjustable rate first mortgage					
Less than 1 percent	7	0	0	7	0
1 percent	0	0	0	0	0
1.1 to 1.9 percent	0	0	0	0	0
2 percent	51	0	0	51	0
2.1 to 2.9 percent	6	0	0	6	0
3 percent	1	0	0	1	0
3.1 to 3.9 percent	2	0	0	2	0
4.0 percent or more	5	0	0	5	0
No caps	29	0	0	21	8
Not reported	89	0	0	77	12
Other properties	651	588	63	0	0
Not reported	0	0	0	0	0
Caps on Interest Rate Over Life of ARM	190	0	0	170	21
Properties with adjustable rate first mortgage					
Less than 1 percent	7	0	0	7	0
1 percent	0	0	0	0	0
1.1 to 1.9 percent	0	0	0	0	0
2 percent	0	0	0	0	0
2.1 to 2.9 percent	0	0	0	0	0
3 percent	0	0	0	0	0
3.1 to 3.9 percent	0	0	0	0	0
4.0 percent or more	74	0	0	74	0
No caps	17	0	0	8	8

Not reported	93	0	0	80	12
Other properties	651	588	63	0	0
Not reported	0	0	0	0	0
Interest Rate Changed Since Mortgage Made	190	0	0	170	21
Properties with adjustable rate first mortgage					
Yes, rate has changed	87	0	0	85	2
No change since mortgage made	18	0	0	11	6
Not reported	86	0	0	74	12
Other properties	651	588	63	0	0
Not reported	0	0	0	0	0
Percentage of Margin Over Index on ARM	190	0	0	170	21
Properties with adjustable rate first mortgage					
Less than 1 percent	4	0	0	4	0
1 percent	0	0	0	0	0
1.1 to 1.9 percent	3	0	0	3	0
2 percent	5	0	0	5	0
2.1 to 2.9 percent	55	0	0	55	0
3 percent	4	0	0	4	0
3.1 to 3.9 percent	18	0	0	18	0
4 percent	0	0	0	0	0
4.1 to 4.9 percent	0	0	0	0	0
5 percent or more	7	0	0	0	7
Not reported	94	0	0	80	14
Median	2.7	0.0	0.0	2.6	5002.4
Other properties	651	588	63	0	0
Not reported	0	0	0	0	0
ARM Convertible to Fixed Rate Mortgage	190	0	0	170	21
Properties with adjustable rate first mortgage					
Can be converted	9	0	0	9	0
Cannot be converted	80	0	0	73	7
Not reported	102	0	0	88	14
Other properties	651	588	63	0	0
Not reported	0	0	0	0	0
Change in Monthly Interest and Principal Payments Other Than Change in Interest Rate	5	0	0	5	0
Monthly payments can change (other than change in interest rate)					
Payments can change monthly	0	0	0	0	0
Payments can change every three months	0	0	0	0	0
Payments can change every six months	0	0	0	0	0
Payments can change yearly	2	0	0	2	0
Payments can change every 3 years	0	0	0	0	0
Payments can change every 5 years	0	0	0	0	0
Other	4	0	0	4	0
Not reported	0	0	0	0	0
Monthly payments cannot change	752	588	63	93	8
Not reported	84	0	0	72	12
First Mortgage Allows for Negative	5	0	0	5	0

Amortization					
Monthly payments can change (other than change in interest rate)					
Yes, unrestricted negative amortization	0	0	0	0	0
Yes, restricted negative amortization	0	0	0	0	0
No negative amortization allowed	5	0	0	5	0
Not reported	0	0	0	0	0
Monthly payments cannot change	752	588	63	93	8
Not reported	84	0	0	72	12
MORTGAGE PAYMENTS AND OTHER EXPENSES	795	555	56	167	16
Method of Payment of First Mortgage					
Regular payments of interest and/or principal					
Interest and principal	787	555	53	165	14
Fully amortized	715	532	10	158	14
Not fully amortized	73	23	43	7	0
Interest only	8	0	3	2	2
No regular payments required	17	12	0	0	4
Not reported	29	20	7	2	0
Items Included in First Mortgage Payment@1	787	555	53	165	14
Regular monthly payments of both interest and principal					
Real estate taxes	225	165	2	58	0
Property insurance	108	90	2	17	0
Mortgage insurance	44	41	0	3	0
Other	64	49	2	13	0
No items included or not reported	551	382	52	104	14
No regular payments of interest and principal	54	32	10	5	7
Monthly Interest and Principal Payments on First Mortgage	795	555	56	167	16
Monthly payments of interest and/or principal					
Less than \$100	16	14	0	2	0
\$100 to \$199	38	27	0	11	0
\$200 to \$299	60	43	0	17	0
\$300 to \$399	122	87	15	17	3
\$400 to \$499	107	74	3	27	3
\$500 to \$599	89	60	8	19	2
\$600 to \$699	79	53	8	13	4
\$700 to \$799	72	62	0	11	0
\$800 to \$899	38	33	2	3	0
\$900 to \$999	27	11	3	13	0
\$1,000 to \$1,249	53	42	2	9	0
\$1,250 to \$1,499	26	13	0	13	0
\$1,500 or more	68	36	16	12	4
Median	561	553	626	554	607
Mean	823	670	1627	742	4140
No regular payments required	17	12	0	0	4
Not reported	29	20	7	2	0
Current First Mortgage Payment Status	824	576	63	170	16

Regular monthly payments of principal and/or interest					
Up-to-date, ahead of schedule, or less than 90 days past due	357	236	18	100	4
Delinquent by 90 days or more	6	4	2	0	0
Legal proceedings have begun	0	0	0	0	0
Legal proceedings have not begun	3	1	2	0	0
Not reported	2	2	0	0	0
Not reported	461	336	43	70	12
Other properties	17	12	0	0	4
Monthly Interest and Principal Payments on Total Mortgages	795	555	56	167	16
Regular monthly payments of interest and/or principal					
Less than \$100	16	14	0	2	0
\$100 to \$199	38	27	0	11	0
\$200 to \$299	60	43	0	17	0
\$300 to \$399	118	84	15	17	3
\$400 to \$499	102	69	3	27	3
\$500 to \$599	91	62	8	19	2
\$600 to \$699	79	53	8	13	4
\$700 to \$799	68	58	0	11	0
\$800 to \$899	41	36	2	3	0
\$900 to \$999	26	13	0	13	0
\$1,000 to \$1,249	50	37	4	9	0
\$1,250 to \$1,499	31	18	0	13	0
\$1,500 or more	74	41	16	12	4
Median	569	565	626	554	607
Mean	983	893	1683	744	4140
No regular monthly payments required	46	32	7	2	4
Interest and Principal Payment on First Mortgage as Percent of Rental Receipts	665	462	48	143	13
Acquired before 2000 and regular payments of interest and/or princi					
Less than 20 percent	47	37	2	9	0
20 to 29 percent	22	10	0	12	0
30 to 39 percent	34	26	0	7	0
40 to 49 percent	63	47	0	16	0
50 to 59 percent	54	43	0	11	0
60 to 69 percent	64	49	7	8	0
70 to 79 percent	90	56	8	26	0
80 to 89 percent	65	42	2	15	6
90 to 99 percent	35	25	2	9	0
100 percent or more	125	77	25	19	4
Not reported or not computed	67	50	4	10	3
Median	71.7	68.7	99.5+	71.2	88.4
Other properties	176	125	15	27	8
Interest and Principal Payment on Total Mortgages as Percent of Rental Receipts	665	462	48	143	13
Acquired before 2000 and regular payments of interest and/or principal					
Less than 20 percent	47	37	2	9	0
20 to 29 percent	22	10	0	12	0
30 to 39 percent	34	26	0	7	0

40 to 49 percent	54	38	0	16	0
50 to 59 percent	49	38	0	11	0
60 to 69 percent	59	44	7	8	0
70 to 79 percent	97	63	8	26	0
80 to 89 percent	70	47	2	15	6
90 to 99 percent	34	23	2	9	0
100 percent or more	133	85	25	19	4
Not reported or not computed	67	50	4	10	3
Median	73.5	71.9	99.5+	71.2	88.4
Other properties	176	125	15	27	8
Real Estate Tax Per \$1,000 Value	701	485	54	145	17
Acquired before 2000					
Less than \$5	72	49	4	14	5
\$5 to \$9	262	176	18	63	6
\$10 to \$14	126	90	15	16	4
\$15 to \$19	87	57	12	19	0
\$20 to \$24	57	44	0	11	2
\$25 to \$29	35	24	0	10	0
\$30 to \$39	23	18	0	5	0
\$40 to \$49	2	2	0	0	0
\$50 to \$59	3	1	0	2	0
\$60 or more	23	17	2	4	0
Not reported or not computed	11	6	4	0	0
Median	10	10	11	9	7
Acquired 2000 and 2001 (part)	140	103	9	25	4
Real Estate Tax as Percent of Rental Receipts	701	485	54	145	17
Acquired before 2000					
Less than 5 percent	56	37	2	17	0
5 to 9 percent	198	137	16	39	7
10 to 14 percent	165	113	27	24	1
15 to 19 percent	59	40	2	16	2
20 to 24 percent	54	44	0	10	0
25 to 29 percent	33	20	0	12	0
30 to 34 percent	16	12	0	4	0
35 to 39 percent	10	5	0	5	0
40 percent or more	28	21	0	8	0
Not reported or not computed	82	57	8	10	8
Median	11	11	11	12	8
Acquired 2000 and 2001 (part)	140	103	9	25	4