

Residential Finance Survey: 2001 - Northeast
 Table 8-2b. Type of First Mortgage, Condominium Properties

^Number of mortgaged properties in thousands.

For information on confidentiality protection, sampling error, nonsampling error, and definitions, see text.

For minimum base of derived figures (percent, median, etc.) and meaning of symbols, see text.

Monthly Rental Receipts, Rental Receipts as Percent of Value, Rental Vacancy Losses as Percent of Potential Receipts, Interest and Principal Payments on First Mortgage as Percent of Rental Receipts and Real Estate Tax as Percent of Rental Receipts acquired before 2000 exclude properties with less than half of units in rental market during all of year preceding survey and cooperatively owned apartments^^

	Fixed rate mortgage				
	Total mortgaged properties	Amortized	Short term with balloon payment	Adjustable rate mortgage (ARM)	Other mortgage
Homeowner condominium properties with traditional first mortgage	612	494	27	83	8
PROPERTY CHARACTERISTICS	544	444	27	64	8
Manner of Acquisition					
By purchase					
Placed one new mortgage	518	428	19	62	8
Placed two or more new mortgages	7	4	0	2	0
Assumed mortgage(s) already on property	9	2	7	0	0
Assumed mortgage(s) already on property and placed new mortgage	7	7	0	0	0
Borrowed using assets other than this property as collateral	3	3	0	0	0
Paid all cash-no borrowing	0	0	0	0	0
Other manner	0	0	0	0	0
By inheritance or gift	0	0	0	0	0
By divorce	0	0	0	0	0
By some other manner	3	2	0	2	0
Not reported	65	47	0	17	0
Source of Downpayment@1	339	293	2	44	0
Properties purchased 1995 to 2001 (part)					
Sale of previous home	85	76	0	9	0
Sale of other real property or other investments	21	12	0	8	0
Savings	200	168	2	30	0
Borrowing from a retirement plan	7	7	0	0	0
Borrowing using assets other than this property as collateral	14	14	0	0	0
Proceeds from an insurance policy	0	0	0	0	0
Payments in a lease-purchase agreement	0	0	0	0	0
From a state or local government source	0	0	0	0	0
From a non-profit organization	0	0	0	0	0
From parents or relatives	39	37	0	2	0
Other	5	0	0	5	0
No downpayment required	2	2	0	0	0
Not reported	20	18	0	2	0
Other properties	225	169	24	24	8
Not reported	47	32	0	16	0
Year Property Acquired	208	179	2	27	0
1999 to 2001 (part)					
1997 and 1998	115	86	0	30	0
1995 and 1996	63	60	0	3	0
1990 to 1994	64	58	3	0	2

1985 to 1989	93	62	6	19	7
1980 to 1984	35	33	0	2	0
1975 to 1979	34	15	15	3	0
1970 to 1974	0	0	0	0	0
1969 or earlier	0	0	0	0	0
Property New or Previously Occupied When Acquired	544	444	27	64	8
Acquired by purchase					
New	144	118	3	16	7
Previously occupied by someone else	400	327	24	48	2
Converted from non-residential use	0	0	0	0	0
Other	0	0	0	0	0
Not reported	0	0	0	0	0
Other properties	3	2	0	2	0
Not reported	65	47	0	17	0
Year Structure Built	13	13	0	0	0
1999 to March 2000					
1997 and 1998	45	25	0	20	0
1995 and 1996	15	15	0	0	0
1990 to 1994	66	56	3	5	2
1980 to 1989	258	219	0	33	7
1970 to 1979	136	103	16	17	0
1960 to 1969	26	24	0	2	0
1950 to 1959	16	16	0	0	0
1940 to 1949	15	12	0	4	0
1939 or earlier	21	11	7	2	0
Purchase Price	276	233	2	41	0
Properties acquired by purchase 1997 to 2001 (part)					
Less than \$20,000	0	0	0	0	0
\$20,000 to \$39,999	2	2	0	0	0
\$40,000 to \$59,999	20	14	0	7	0
\$60,000 to \$79,999	33	31	0	2	0
\$80,000 to \$99,999	33	30	2	0	0
\$100,000 to \$124,999	50	45	0	5	0
\$125,000 to \$149,999	32	25	0	7	0
\$150,000 to \$174,999	26	24	0	2	0
\$175,000 to \$199,999	16	16	0	0	0
\$200,000 to \$249,999	17	11	0	5	0
\$250,000 to \$299,999	16	16	0	0	0
\$300,000 to \$499,999	12	7	0	6	0
\$500,000 or more	20	13	0	7	0
Median	124840	121970	90000	147998	20000-
Mean	178239	168120	82900	241764	0
Other properties	336	261	24	43	8
Value	2	2	0	0	0
Less than \$20,000					
\$20,000 to \$39,999	9	9	0	0	0
\$40,000 to \$59,999	27	13	8	7	0
\$60,000 to \$79,999	48	46	0	0	2
\$80,000 to \$99,999	87	72	0	8	7
\$100,000 to \$124,999	97	90	2	5	0
\$125,000 to \$149,999	66	50	5	11	0
\$150,000 to \$174,999	72	52	0	21	0

\$175,000 to \$199,999	64	59	1	4	0
\$200,000 to \$249,999	24	15	3	5	0
\$250,000 to \$299,999	32	32	0	0	0
\$300,000 to \$499,999	53	31	7	14	0
\$500,000 or more	31	23	0	9	0
Median	138928	132749	142565	163527	87218
Mean	181176	170154	206266	247909	88165
Value of Capital Improvements	209	171	0	39	0
Properties with capital improvements between 1998 and 2000					
Less than \$500	6	6	0	0	0
\$500 to \$999	10	3	0	7	0
\$1,000 to \$2,499	62	51	0	11	0
\$2,500 to \$4,999	45	37	0	9	0
\$5,000 to \$7,499	37	35	0	2	0
\$7,500 to \$9,999	6	6	0	0	0
\$10,000 to \$14,999	14	14	0	0	0
\$15,000 to \$19,999	3	3	0	0	0
\$20,000 to \$29,999	0	0	0	0	0
\$30,000 or more	27	17	0	10	0
Median	4011	4276	500-	2915	500-
Mean	14225	13420	0	17746	0
Properties with no capital improvements between 1998 and 2000	272	219	19	25	8
Capital improvements not reported	131	104	8	19	0
Age Restrictions	0	0	0	0	0
Condominium building restricted to people age 55 or older					
Condominium building not restricted to people age 55 or older	563	459	27	69	8
Not reported	49	35	0	15	0
Type of Property Benefits@1	6	6	0	0	0
Government-sponsored below-market interest rate mortgage loan					
Other government grant or subsidy	8	2	0	6	0
Property tax relief	36	36	0	0	0
Subsidy from a non-profit corporation	0	0	0	0	0
None of the above benefits	386	309	26	52	0
Not reported	176	141	1	25	8
Source of Property Benefits@1	50	44	0	6	0
With property benefits					
Federal government	12	6	0	6	0
State government	23	23	0	0	0
Local government	16	16	0	0	0
Non-profit corporation	0	0	0	0	0
Not reported	0	0	0	0	0
With no property benefits	386	309	26	52	0
Not reported	176	141	1	25	8
Reason for Benefits@1	50	44	0	6	0
With property benefits					
Occupied by low- or moderate-income individuals	13	7	0	6	0
	0	0	0	0	0

Occupied by elderly or disabled individuals					
A historic structure	0	0	0	0	0
Located in a community development or economic development area	4	4	0	0	0
Covered by a Homestead Exemption	10	10	0	0	0
Covered by a Community Land Trust	0	0	0	0	0
Covered by disaster relief	0	0	0	0	0
Other reason	15	15	0	0	0
Not reported	10	10	0	0	0
With no property benefits	386	309	26	52	0
Not reported	176	141	1	25	8
OWNER CHARACTERISTICS	354	286	14	45	8
Owner Status					
1 owner					
2 owners	235	197	12	26	0
3 or more owners	23	11	0	12	0
Age of Owner	19	19	0	0	0
Under 25					
25 to 34	111	78	3	23	7
35 to 44	98	84	2	10	2
45 to 54	169	131	1	37	0
55 to 64	109	104	5	0	0
65 to 74	33	21	7	4	0
75 and over	13	12	0	2	0
Not reported	59	44	8	7	0
Median	47	48	60	46	31
Race of Owner	538	421	27	81	8
White alone					
Black or African American alone	30	30	0	0	0
American Indian or Alaska Native alone	0	0	0	0	0
Asian alone	42	40	0	2	0
Native Hawaiian or Other Pacific Islander alone	0	0	0	0	0
Two or more races	3	3	0	0	0
Sex of Owner	364	293	15	56	0
Male/Male and female co-owners					
Female	248	201	12	27	8
Hispanic/Latino Origin	39	37	0	2	0
Hispanic/Latino owner(s) only					
No Hispanic/Latino owner(s)	573	457	27	81	8
Veteran Status@1	92	83	7	2	0
Veteran					
Active member of Reserves or National Guard for at least 6 years	14	14	0	0	0
Persian Gulf War or after (August 1990 to present)	10	10	0	0	0
Vietnam or after (August 1964 to July 1990)	34	34	0	0	0
Korean conflict or after (July 1950 to July 1964)	41	34	7	0	0
	9	8	0	2	0

World War II or after (September 1940 to June 1950)					
Nonveteran	461	357	19	76	8
Not reported	59	53	0	5	0
Income	50	34	2	14	0
Less than \$5,000					
\$5,000 to \$9,999	0	0	0	0	0
\$10,000 to \$14,999	0	0	0	0	0
\$15,000 to \$19,999	9	6	3	0	0
\$20,000 to \$24,999	14	12	0	3	0
\$25,000 to \$29,999	34	32	0	2	0
\$30,000 to \$34,999	26	19	8	0	0
\$35,000 to \$39,999	42	42	0	0	0
\$40,000 to \$49,999	53	46	0	6	0
\$50,000 to \$59,999	52	42	0	8	2
\$60,000 to \$79,999	147	111	6	30	0
\$80,000 to \$99,999	83	69	7	0	7
\$100,000 to \$119,999	28	24	0	4	0
\$120,000 or more	74	58	0	16	0
Median	63602	62778	60710	65690	87218
Mean	79144	76654	53258	102495	76906
Owned Home Previously	324	263	24	37	0
Previously owned home					
Never owned home before	251	205	3	34	8
Not reported	37	25	0	12	0
MORTGAGE CHARACTERISTICS	8	8	0	0	0
Method of Loan Application					
By computer over the Internet or by e-mail					
By telephone or FAX	58	39	0	18	0
By regular mail	7	7	0	0	0
By personal visit	376	321	11	36	8
Through third party (such as real estate agent or builder)	120	94	5	21	0
Some other way	0	0	0	0	0
Not reported	36	18	11	8	0
Not available	7	7	0	0	0
Origin of First Mortgage	509	415	13	72	8
Mortgage made at time property acquired					
Mortgage assumed at the time property acquired	12	12	0	0	0
Mortgage placed later than acquisition of property	91	66	14	11	0
Refinanced mortgage	84	66	6	11	0
Same lender	14	11	1	2	0
Different lender	69	55	5	9	0
Mortgage placed on property owned free and clear of debt	7	0	7	0	0
Not available	0	0	0	0	0
Purpose of First Mortgage Placed Later Than Acquisition of Property	91	66	14	11	0
Properties on which mortgages placed later than acquisition of property					

Obtain lower interest rate	72	56	6	9	0
Increase payment period for mortgage	0	0	0	0	0
Reduce payment period for mortgage	0	0	0	0	0
Renew or extend loan that had fallen due, without increasing outstanding balance	7	7	0	0	0
Receive cash or increase outstanding balance of loan	12	3	7	2	0
Other reason	0	0	0	0	0
Not reported	0	0	0	0	0
Other properties	521	427	13	72	8
Not available	0	0	0	0	0
Cash Received From Refinancing or Placing Mortgage on Property Owned Free and Clear	30	21	7	2	0
Properties on which cash received					
Less than \$20,000	13	13	0	0	0
\$20,000 to \$39,999	10	9	0	2	0
\$40,000 to \$59,999	0	0	0	0	0
\$60,000 to \$79,999	0	0	0	0	0
\$80,000 to \$99,999	0	0	0	0	0
\$100,000 to \$124,999	0	0	0	0	0
\$125,000 to \$149,999	7	0	7	0	0
\$150,000 to \$174,999	0	0	0	0	0
\$175,000 to \$199,999	0	0	0	0	0
\$200,000 to \$249,999	0	0	0	0	0
\$250,000 to \$299,999	0	0	0	0	0
\$300,000 or more	0	0	0	0	0
Median	25067	20000-	137500	30000	20000-
Mean	39669	11250	125000	20000	0
Properties that refinanced and did not receive cash back	58	42	6	9	0
Properties that refinanced and did not report if received cash back	3	3	0	0	0
Properties that did not refinance	521	427	13	72	8
Not available	0	0	0	0	0
Use of Cash From Refinancing or Placing Mortgage on Property Owned Free and Clear	30	21	7	2	0
Properties on which cash received@1					
For additions, improvements or repairs to this property	16	9	7	0	0
To consolidate debts	18	9	7	2	0
For investment in other real estate	0	0	0	0	0
For other types of investments	3	3	0	0	0
For educational or medical expenses	3	3	0	0	0
To start a business	0	0	0	0	0
To settle a divorce	0	0	0	0	0
To pay taxes	0	0	0	0	0
To purchase an automobile, truck, or other vehicle	10	10	0	0	0
To purchase consumer product other than automobile, truck, or other vehicle	0	0	0	0	0
Other	0	0	0	0	0
Not reported	0	0	0	0	0
	58	42	6	9	0

Properties that refinanced and did not receive cash back					
Properties that refinanced and did not report if received cash back	3	3	0	0	0
Properties that did not refinance	521	427	13	72	8
Not available	0	0	0	0	0
Year First Mortgage Made or Assumed	262	221	11	30	0
1999 to 2001 (part)					
1997 and 1998	134	104	0	30	0
1995 and 1996	68	59	0	9	0
1990 to 1994	50	45	3	0	2
1985 to 1989	51	27	5	12	7
1980 to 1984	23	21	0	2	0
1979 or earlier	23	15	8	0	0
First Mortgage Insurance Status	43	21	11	11	0
FHA-insured first mortgage					
VA-guaranteed first mortgage	28	22	0	7	0
Rural Housing Service-Rural Development-insured or -guaranteed first mortgage	14	14	0	0	0
Other federal, state, or local government-insured or guaranteed first mortgage	12	8	0	2	2
Insured conventional first mortgage	92	80	0	11	0
Uninsured conventional first mortgage	423	348	16	53	7
Not reported	0	0	0	0	0
Traditional First Mortgage Loan	3	3	0	0	0
Less than \$20,000					
\$20,000 to \$29,999	40	34	0	6	0
\$30,000 to \$39,999	44	36	8	0	0
\$40,000 to \$49,999	39	29	0	4	7
\$50,000 to \$59,999	61	49	0	12	0
\$60,000 to \$79,999	133	113	11	7	2
\$80,000 to \$99,999	72	58	1	13	0
\$100,000 to \$149,999	101	81	7	13	0
\$150,000 to \$199,999	75	59	0	16	0
\$200,000 to \$249,999	17	15	0	2	0
\$250,000 to \$299,999	7	3	0	4	0
\$300,000 or more	20	13	0	7	0
Not reported	0	0	0	0	0
Median	77855	76803	71015	100357	46390
Mean	101592	98379	80374	132647	50830
Total Mortgage Loan	3	3	0	0	0
Less than \$20,000					
\$20,000 to \$29,999	40	34	0	6	0
\$30,000 to \$39,999	44	36	8	0	0
\$40,000 to \$49,999	25	22	0	4	0
\$50,000 to \$59,999	63	51	0	12	0
\$60,000 to \$79,999	138	113	11	7	7
\$80,000 to \$99,999	74	58	1	13	2
\$100,000 to \$149,999	101	81	7	13	0
\$150,000 to \$199,999	66	50	0	16	0
\$200,000 to \$249,999	17	15	0	2	0
\$250,000 to \$299,999	21	17	0	4	0

\$300,000 or more	20	13	0	7	0
Not reported	0	0	0	0	0
Median	78949	77717	71015	100357	72781
Mean	105656	103141	80374	132647	67095
Traditional First Mortgage Outstanding Debt	19	19	0	0	0
Less than \$10,000					
\$10,000 to \$19,999	29	23	0	6	0
\$20,000 to \$29,999	41	41	0	0	0
\$30,000 to \$39,999	42	26	8	2	7
\$40,000 to \$49,999	74	61	0	11	2
\$50,000 to \$59,999	30	28	0	2	0
\$60,000 to \$79,999	123	101	11	11	0
\$80,000 to \$99,999	60	50	1	9	0
\$100,000 to \$149,999	92	61	7	24	0
\$150,000 to \$199,999	62	57	0	5	0
\$200,000 to \$249,999	16	14	0	2	0
\$250,000 to \$299,999	4	0	0	4	0
\$300,000 or more	20	13	0	7	0
Not reported	0	0	0	0	0
Median	71501	69735	71015	100196	36390
Mean	92895	89560	75214	123675	40802
Total Mortgage Outstanding Debt	19	19	0	0	0
Less than \$10,000					
\$10,000 to \$19,999	29	23	0	6	0
\$20,000 to \$29,999	41	41	0	0	0
\$30,000 to \$39,999	35	26	8	2	0
\$40,000 to \$49,999	55	43	0	11	0
\$50,000 to \$59,999	49	40	0	2	7
\$60,000 to \$79,999	125	101	11	11	2
\$80,000 to \$99,999	60	50	1	9	0
\$100,000 to \$149,999	92	60	7	24	0
\$150,000 to \$199,999	53	48	0	5	0
\$200,000 to \$249,999	21	19	0	2	0
\$250,000 to \$299,999	13	9	0	4	0
\$300,000 or more	20	13	0	7	0
Not reported	0	0	0	0	0
Median	72455	70759	71015	100196	56390
Mean	96727	94033	75214	123675	57066
Current Interest Rate on First Mortgage	176	145	16	8	7
Less than 6.0 percent					
6.0 percent	0	0	0	0	0
6.1 to 6.4 percent	23	21	0	2	0
6.5 to 6.9 percent	106	84	0	22	0
7.0 percent	36	24	0	12	0
7.1 to 7.4 percent	38	23	0	15	0
7.5 to 7.9 percent	62	58	0	4	0
8.0 percent	22	22	0	0	0
8.1 to 8.4 percent	4	4	0	0	0
8.5 to 8.9 percent	12	10	0	0	2
9.0 percent	0	0	0	0	0
9.1 to 9.4 percent	8	8	0	0	0
9.5 to 9.9 percent	23	13	7	2	0
10.0 percent	2	2	0	0	0
10.1 to 10.4 percent	3	0	3	0	0

10.5 to 10.9 percent	0	0	0	0	0
11.0 percent	0	0	0	0	0
11.1 to 12.9 percent	9	2	0	7	0
13.0 percent	0	0	0	0	0
13.1 percent or more	88	76	0	12	0
Not reported	0	0	0	0	0
Median	7.0	7.0	5.0	7.1	3.8
Type of Interest Rate Buydown	16	14	0	2	0
Properties with interest rate buydown					
Constant payment	5	5	0	0	0
3-2-1 buydown	0	0	0	0	0
Other	0	0	0	0	0
Not reported	11	9	0	2	0
Properties without interest rate buydown	244	203	0	39	2
Not reported	352	276	27	42	7
Term of First Mortgage	0	0	0	0	0
Less than 5 years					
5 years	0	0	0	0	0
6 to 9 years	2	2	0	0	0
10 years	3	3	0	0	0
11 to 14 years	0	0	0	0	0
15 years	71	71	0	0	0
16 to 19 years	2	0	0	0	2
20 years	0	0	0	0	0
21 to 24 years	0	0	0	0	0
25 years	0	0	0	0	0
26 to 29 years	0	0	0	0	0
30 years	286	210	11	65	0
More than 30 years	0	0	0	0	0
No stated term	249	208	16	18	7
Median	30	30	30	30	18
Unexpired Term of First Mortgage	3	3	0	0	0
Less than 5 years					
5 to 9 years	30	28	0	0	2
10 to 14 years	49	49	0	0	0
15 to 19 years	31	19	0	12	0
20 to 24 years	37	28	3	6	0
25 to 29 years	177	129	7	41	0
30 or more years	36	30	0	6	0
No stated term or not computed	249	208	16	18	7
Median	25	25	26	26	7
Holder of First Mortgage	84	64	3	16	0
Commercial bank or trust company					
Savings and loan association, federal savings bank	80	49	0	31	0
Mutual savings bank	31	28	2	0	0
Life insurance company	10	8	0	2	0
Mortgage banker or mortgage company	45	42	0	3	0
Federally-sponsored secondary market agency or pool	290	239	14	30	7
Conventional mortgage pool	0	0	0	0	0
Other federal agency	20	20	0	0	0
Real estate investment trust	0	0	0	0	0

Pension or retirement fund	0	0	0	0	0
Credit union	7	7	0	0	0
Finance company	8	0	8	0	0
State or municipal government or housing finance agency	24	21	0	2	2
Individual or individual's estate	6	6	0	0	0
Other	8	8	0	0	0
First Mortgage Loan as a Percent of Purchase Price	457	381	13	55	8
Properties acquired by purchase with first mortgage made or assumed at time of purchase					
Less than 40 percent	31	31	0	0	0
40 to 49 percent	12	12	0	0	0
50 to 59 percent	11	7	0	4	0
60 to 69 percent	82	55	11	14	2
70 to 79 percent	89	72	2	15	0
80 to 89 percent	82	68	0	8	7
90 to 94 percent	53	48	0	4	0
95 to 99 percent	56	46	0	10	0
100 percent or more	42	42	0	0	0
Not reported	0	0	0	0	0
Median	80	81	66	76	83
Other properties	155	113	14	29	0
Not available	0	0	0	0	0
First Mortgage Loan as a Percent of Value	457	381	13	55	8
Properties acquired by purchase with first mortgage made or assumed at time of purchase					
Less than 40 percent	32	32	0	0	0
40 to 49 percent	5	5	0	0	0
50 to 59 percent	8	6	0	2	0
60 to 69 percent	105	76	11	18	0
70 to 79 percent	109	94	2	13	0
80 to 89 percent	83	69	0	8	7
90 to 94 percent	46	38	0	7	0
95 to 99 percent	27	18	0	7	2
100 percent or more	42	42	0	0	0
Not reported	0	0	0	0	0
Median	77	77	66	75	86
Other properties	155	113	14	29	0
Not available	0	0	0	0	0
First Mortgage Risk	13	11	0	2	0
Subprime loan					
Not subprime loan	599	482	27	82	8
Not reported	0	0	0	0	0
Index Used to Adjust Interest Rate on ARM	92	0	0	83	8
Properties with adjustable rate first mortgage					
Treasury security	33	0	0	33	0
Average cost of funds in bank district	0	0	0	0	0
National average cost of funds	9	0	0	9	0
OTS contract mortgage rate	0	0	0	0	0

Other method	4	0	0	4	0
No index used	2	0	0	0	2
Not reported	44	0	0	37	7
Other properties	520	494	27	0	0
Not reported	0	0	0	0	0
Frequency With Which Rate Can Be Adjusted	92	0	0	83	8
Properties with adjustable rate first mortgage					
Monthly	11	0	0	11	0
Every 3 months	0	0	0	0	0
Every 6 months	2	0	0	2	0
Yearly	25	0	0	25	0
Every 3 years	7	0	0	7	0
Every 5 years	3	0	0	3	0
Other	0	0	0	0	0
Not reported	44	0	0	36	8
Other properties	520	494	27	0	0
Not reported	0	0	0	0	0
Caps on Interest Rate Per Adjustment Period	92	0	0	83	8
Properties with adjustable rate first mortgage					
Less than 1 percent	2	0	0	2	0
1 percent	0	0	0	0	0
1.1 to 1.9 percent	0	0	0	0	0
2 percent	40	0	0	40	0
2.1 to 2.9 percent	0	0	0	0	0
3 percent	0	0	0	0	0
3.1 to 3.9 percent	2	0	0	2	0
4.0 percent or more	2	0	0	2	0
No caps	2	0	0	2	0
Not reported	44	0	0	36	8
Other properties	520	494	27	0	0
Not reported	0	0	0	0	0
Caps on Interest Rate Over Life of ARM	92	0	0	83	8
Properties with adjustable rate first mortgage					
Less than 1 percent	0	0	0	0	0
1 percent	0	0	0	0	0
1.1 to 1.9 percent	0	0	0	0	0
2 percent	0	0	0	0	0
2.1 to 2.9 percent	0	0	0	0	0
3 percent	0	0	0	0	0
3.1 to 3.9 percent	0	0	0	0	0
4.0 percent or more	37	0	0	37	0
No caps	0	0	0	0	0
Not reported	55	0	0	46	8
Other properties	520	494	27	0	0
Not reported	0	0	0	0	0
Interest Rate Changed Since Mortgage Made	92	0	0	83	8
Properties with adjustable rate first mortgage					
Yes, rate has changed	18	0	0	18	0

No change since mortgage made	30	0	0	30	0
Not reported	44	0	0	36	8
Other properties	520	494	27	0	0
Not reported	0	0	0	0	0
Percentage of Margin Over Index on ARM	92	0	0	83	8
Properties with adjustable rate first mortgage					
Less than 1 percent	0	0	0	0	0
1 percent	0	0	0	0	0
1.1 to 1.9 percent	0	0	0	0	0
2 percent	2	0	0	2	0
2.1 to 2.9 percent	25	0	0	25	0
3 percent	2	0	0	2	0
3.1 to 3.9 percent	18	0	0	18	0
4 percent	0	0	0	0	0
4.1 to 4.9 percent	0	0	0	0	0
5 percent or more	2	0	0	2	0
Not reported	44	0	0	36	8
Median	2.9	0.0	0.0	2.9	0.0
Other properties	520	494	27	0	0
Not reported	0	0	0	0	0
ARM Convertible to Fixed Rate Mortgage	92	0	0	83	8
Properties with adjustable rate first mortgage					
Can be converted	2	0	0	2	0
Cannot be converted	37	0	0	37	0
Not reported	53	0	0	45	8
Other properties	520	494	27	0	0
Not reported	0	0	0	0	0
Change in Monthly Interest and Principal Payments Other Than Change in Interest Rate	9	0	0	7	2
Monthly payments can change (other than change in interest rate)					
Payments can change monthly	0	0	0	0	0
Payments can change every three months	0	0	0	0	0
Payments can change every six months	0	0	0	0	0
Payments can change yearly	0	0	0	0	0
Payments can change every 3 years	7	0	0	7	0
Payments can change every 5 years	0	0	0	0	0
Other	2	0	0	0	2
Not reported	0	0	0	0	0
Monthly payments cannot change	561	494	27	41	0
Not reported	42	0	0	36	7
First Mortgage Allows for Negative Amortization	9	0	0	7	2
Monthly payments can change (other than change in interest rate)					
Yes, unrestricted negative amortization	0	0	0	0	0
Yes, restricted negative amortization	2	0	0	0	2
No negative amortization allowed	7	0	0	7	0
Not reported	0	0	0	0	0
Monthly payments cannot change	561	494	27	41	0

Not reported	42	0	0	36	7
MORTGAGE PAYMENTS AND OTHER EXPENSES	599	480	27	83	8
Method of Payment of First Mortgage					
Regular payments of interest and/or principal					
Interest and principal	599	480	27	83	8
Fully amortized	549	466	0	74	8
Not fully amortized	50	14	27	9	0
Interest only	0	0	0	0	0
No regular payments required	2	2	0	0	0
Not reported	11	11	0	0	0
Items Included in First Mortgage Payment@1	599	480	27	83	8
Regular monthly payments of both interest and principal					
Real estate taxes	260	217	0	41	2
Property insurance	57	53	0	4	0
Mortgage insurance	54	42	0	10	2
Other	52	41	0	11	0
No items included or not reported	339	264	27	42	7
No regular payments of interest and principal	13	13	0	0	0
Monthly Interest and Principal Payments on First Mortgage	599	480	27	83	8
Monthly payments of interest and/or principal					
Less than \$100	2	2	0	0	0
\$100 to \$199	15	15	0	0	0
\$200 to \$299	40	35	0	5	0
\$300 to \$399	37	28	0	9	0
\$400 to \$499	60	60	0	0	0
\$500 to \$599	93	72	10	4	7
\$600 to \$699	74	67	1	4	2
\$700 to \$799	48	43	3	2	0
\$800 to \$899	39	22	5	11	0
\$900 to \$999	14	7	0	7	0
\$1,000 to \$1,249	73	47	7	18	0
\$1,250 to \$1,499	49	44	0	5	0
\$1,500 or more	56	39	0	18	0
Median	672	642	770	997	563
Mean	915	834	766	1465	547
No regular payments required	2	2	0	0	0
Not reported	11	11	0	0	0
Current First Mortgage Payment Status	610	492	27	83	8
Regular monthly payments of principal and/or interest					
Up-to-date, ahead of schedule, or less than 90 days past due	297	249	0	46	2
Delinquent by 90 days or more	6	6	0	0	0
Legal proceedings have begun	0	0	0	0	0
Legal proceedings have not begun	0	0	0	0	0
Not reported	6	6	0	0	0
Not reported	307	236	27	38	7
Other properties	2	2	0	0	0
	599	480	27	83	8

Monthly Interest and Principal Payments on Total Mortgages					
Regular monthly payments of interest and/or principal					
Less than \$100	2	2	0	0	0
\$100 to \$199	15	15	0	0	0
\$200 to \$299	40	35	0	5	0
\$300 to \$399	30	21	0	9	0
\$400 to \$499	60	60	0	0	0
\$500 to \$599	88	74	10	4	0
\$600 to \$699	81	67	1	4	8
\$700 to \$799	54	49	3	2	0
\$800 to \$899	39	22	5	11	0
\$900 to \$999	14	7	0	7	0
\$1,000 to \$1,249	67	41	7	18	0
\$1,250 to \$1,499	49	44	0	5	0
\$1,500 or more	62	44	0	18	0
Median	681	650	770	997	650
Mean	932	854	766	1465	674
No regular monthly payments required	13	13	0	0	0
Interest and Principal Payments on Total Mortgages as Percent of Income	599	480	27	83	8
Regular monthly payments of interest and/or principal					
Less than 5 percent	30	24	0	6	0
5 to 9 percent	120	102	0	19	0
10 to 14 percent	143	119	9	8	8
15 to 19 percent	108	96	5	7	0
20 to 24 percent	59	33	8	18	0
25 to 29 percent	37	35	0	2	0
30 to 34 percent	29	29	0	0	0
35 to 39 percent	0	0	0	0	0
40 to 49 percent	15	10	3	2	0
50 percent or more	10	3	0	8	0
Not reported or not computed	48	31	2	14	0
Median	14.4	14.1	18.6	17.1	12.5
No regular monthly payments required	13	13	0	0	0
Rental and vacant condominium properties with traditional first mortgage	180	118	6	55	0
PROPERTY CHARACTERISTICS	121	78	0	44	0
Manner of Acquisition					
By purchase					
Placed one new mortgage	107	65	0	42	0
Placed two or more new mortgages	5	5	0	0	0
Assumed mortgage(s) already on property	2	0	0	2	0
Assumed mortgage(s) already on property and placed new mortgage	0	0	0	0	0
Borrowed using assets other than this property as collateral	6	6	0	0	0
Paid all cash-no borrowing	0	0	0	0	0
Other manner	2	2	0	0	0
By inheritance or gift	3	3	0	0	0
By divorce	0	0	0	0	0

By tax free exchange of other property	0	0	0	0	0
By foreclosure or assignment	8	2	0	6	0
By some other manner	25	12	6	6	0
Not reported	23	23	0	0	0
Source of Downpayment@1	38	22	0	15	0
Properties purchased 1995 to 2001 (part)					
Sale of stock or other partnership shares for this project	0	0	0	0	0
Sale of previously owned stocks, shares, or other securities	10	5	0	5	0
Sale of land or other real estate	4	4	0	0	0
Owner's cash, bank deposits, share accounts, or bonds	21	12	0	9	0
Borrowing from a retirement plan	0	0	0	0	0
Borrowing using assets other than this property as collateral	0	0	0	0	0
Proceeds from an insurance policy	0	0	0	0	0
From a state or local government source	0	0	0	0	0
From a non-profit organization	0	0	0	0	0
Proceeds from sale of tax credits	0	0	0	0	0
From parents or relatives	0	0	0	0	0
Other cash source	0	0	0	0	0
Non-cash source	0	0	0	0	0
No downpayment required	0	0	0	0	0
Not reported	8	6	0	2	0
Other properties	129	83	6	40	0
Not reported	13	13	0	0	0
Year Property Acquired	18	16	0	2	0
1999 to 2001 (part)					
1997 and 1998	7	6	0	1	0
1995 and 1996	38	26	0	12	0
1990 to 1994	56	37	0	19	0
1985 to 1989	47	26	6	15	0
1980 to 1984	12	6	0	6	0
1975 to 1979	0	0	0	0	0
1970 to 1974	1	1	0	0	0
1969 or earlier	1	1	0	0	0
Property New or Previously Owned When Acquired	121	78	0	44	0
Acquired by purchase					
New	41	31	0	11	0
Previously owned	80	47	0	33	0
As residential property	72	43	0	29	0
Converted from nonresidential use	8	4	0	4	0
Other	0	0	0	0	0
Not reported	0	0	0	0	0
Other properties	36	18	6	12	0
Not reported	23	23	0	0	0
Year Structure Built	14	14	0	0	0
1999 to March 2000					
1997 and 1998	1	1	0	0	0
1995 and 1996	9	4	0	5	0
1990 to 1994	22	16	0	6	0

1980 to 1989	54	31	6	17	0
1970 to 1979	12	4	0	7	0
1960 to 1969	12	10	0	2	0
1950 to 1959	7	4	0	3	0
1940 to 1949	6	0	0	6	0
1939 or earlier	43	34	0	9	0
Purchase Price	23	19	0	4	0
Properties acquired by purchase 1997 to 2001 (part)					
Less than \$20,000	0	0	0	0	0
\$20,000 to \$39,999	3	2	0	1	0
\$40,000 to \$59,999	3	3	0	0	0
\$60,000 to \$79,999	0	0	0	0	0
\$80,000 to \$99,999	6	6	0	0	0
\$100,000 to \$124,999	0	0	0	0	0
\$125,000 to \$149,999	1	1	0	0	0
\$150,000 to \$174,999	0	0	0	0	0
\$175,000 to \$199,999	0	0	0	0	0
\$200,000 to \$249,999	0	0	0	0	0
\$250,000 to \$299,999	2	0	0	2	0
\$300,000 to \$499,999	7	7	0	0	0
\$500,000 or more	0	0	0	0	0
Median	98407	97454	20000-	256894	20000-
Mean	193131	198088	0	166295	0
Other properties	157	99	6	52	0
Value	2	2	0	0	0
Less than \$20,000					
\$20,000 to \$39,999	16	9	0	8	0
\$40,000 to \$59,999	8	6	0	1	0
\$60,000 to \$79,999	21	17	0	4	0
\$80,000 to \$99,999	35	15	6	14	0
\$100,000 to \$124,999	26	15	0	11	0
\$125,000 to \$149,999	10	10	0	0	0
\$150,000 to \$174,999	14	8	0	5	0
\$175,000 to \$199,999	4	1	0	2	0
\$200,000 to \$249,999	15	7	0	8	0
\$250,000 to \$299,999	9	9	0	0	0
\$300,000 to \$499,999	18	16	0	2	0
\$500,000 or more	2	2	0	0	0
Median	107228	116813	90000	100825	20000-
Mean	144054	156100	85000	124739	0
Value of Capital Improvements	61	39	6	16	0
Properties with capital improvements between 1998 and 2000					
Less than \$500	1	0	0	1	0
\$500 to \$999	6	6	0	0	0
\$1,000 to \$2,499	9	3	6	0	0
\$2,500 to \$4,999	17	10	0	7	0
\$5,000 to \$7,499	0	0	0	0	0
\$7,500 to \$9,999	6	6	0	0	0
\$10,000 to \$14,999	0	0	0	0	0
\$15,000 to \$19,999	0	0	0	0	0
\$20,000 to \$29,999	9	4	0	5	0
\$30,000 or more	13	11	0	2	0
Median	4611	8001	1750	4728	500-

Mean	17146	19993	2000	15948	0
Properties with no capital improvements between 1998 and 2000	97	64	0	33	0
Capital improvements not reported	23	16	0	7	0
Monthly Rental Receipts Per Housing Unit	164	103	6	55	0
Acquired before 2000					
Less than \$100	0	0	0	0	0
\$100 to \$199	0	0	0	0	0
\$200 to \$299	6	1	0	4	0
\$300 to \$399	0	0	0	0	0
\$400 to \$499	9	5	0	4	0
\$500 to \$599	4	4	0	0	0
\$600 to \$799	24	11	0	14	0
\$800 to \$999	60	35	6	19	0
\$1000 or more	52	39	0	13	0
No rental receipts	9	7	0	2	0
Median	915	951	900	853	100-
Mean	7899	12130	725	850	0
Acquired 2000 and 2001 (part)	16	16	0	0	0
Rental Receipts as Percent of Value@8	164	103	6	55	0
Acquired before 2000					
Less than 5 percent	2	0	0	2	0
5 to 9 percent	64	35	0	29	0
10 to 14 percent	68	43	6	20	0
15 to 19 percent	6	6	0	0	0
20 to 24 percent	4	1	0	2	0
25 to 29 percent	1	1	0	0	0
30 to 39 percent	4	4	0	0	0
40 percent or more	6	6	0	0	0
Median	10	11	12	9	5-
Acquired 2000 and 2001 (part)	16	16	0	0	0
Rental Vacancy Losses as Percent of Potential Receipts	164	103	6	55	0
Acquired before 2000					
Less than 1.0 percent	69	42	0	27	0
1.0 to 2.9 percent	5	0	0	5	0
3.0 to 4.9 percent	0	0	0	0	0
5.0 to 6.9 percent	0	0	0	0	0
7.0 to 8.9 percent	1	1	0	0	0
9.0 to 10.9 percent	0	0	0	0	0
11.0 to 12.9 percent	2	2	0	0	0
13.0 to 14.9 percent	0	0	0	0	0
15.0 percent or more	20	8	0	12	0
Not reported or not computed	67	49	6	12	0
Median	0.7	0.6	0.0	0.8	0.0
Acquired 2000 and 2001 (part)	16	16	0	0	0
Age Restrictions	32	24	0	8	0
Condominium building restricted to people age 55 or older					
Condominium building not restricted to people age 55 or older	142	89	6	47	0
Not reported	6	6	0	0	0
Meal Service Provided for Age-Restricted Condominiums	16	9	0	7	0

Meal serviced provided					
Charge included in rent	6	4	0	1	0
Charge not included in rent	0	0	0	0	0
Not reported	10	5	0	5	0
Meal service not provided	3	3	0	0	0
Not reported	161	106	6	49	0
Type of Property Benefits@1	1	1	0	0	0
Government-sponsored below-market interest rate mortgage loan					
Government rental subsidy	9	9	0	0	0
Government grant	0	0	0	0	0
Property tax relief	6	6	0	0	0
Federal income tax credit for low-income, old or historic properties	0	0	0	0	0
Accelerated federal income tax depreciation for low- and moderate-income properties	0	0	0	0	0
Subsidy from a non-profit corporation	0	0	0	0	0
None of the above benefits	139	89	6	44	0
Not reported	26	14	0	12	0
Source of Property Benefits@1	15	15	0	0	0
With property benefits					
Federal government	8	8	0	0	0
State government	6	6	0	0	0
Local government	3	3	0	0	0
Non-profit corporation	0	0	0	0	0
Not reported	0	0	0	0	0
With no property benefits	139	89	6	44	0
Not reported	26	14	0	12	0
Reason for Benefits@1	15	15	0	0	0
With property benefits					
Occupied by low- or moderate-income individuals	11	11	0	0	0
Occupied by elderly or disabled individuals	6	6	0	0	0
A historic structure	2	2	0	0	0
Located in a community development or economic development area	0	0	0	0	0
Covered by a Homestead Exemption	4	4	0	0	0
Covered by a Community Land Trust	0	0	0	0	0
Covered by disaster relief	0	0	0	0	0
Other reason	2	2	0	0	0
Not reported	0	0	0	0	0
With no property benefits	139	89	6	44	0
Not reported	26	14	0	12	0
OWNER CHARACTERISTICS	160	103	6	51	0
Type of Owner					
Individual investor(s)					
Limited partnership	10	10	0	0	0
Joint venture	2	0	0	2	0
General partnership	2	2	0	0	0
Life insurance company	0	0	0	0	0
Depository institution	0	0	0	0	0
Public real estate investment trust	0	0	0	0	0

Private real estate investment trust	0	0	0	0	0
Corporation - other than real estate investment trust	4	4	0	0	0
Housing cooperative organization	0	0	0	0	0
Non-profit or church-related institution	0	0	0	0	0
Pension fund	0	0	0	0	0
Fraternal organization	0	0	0	0	0
Other	2	0	0	2	0
MORTGAGE CHARACTERISTICS	150	92	6	52	0
Origin of First Mortgage					
Mortgage made at time property acquired					
Mortgage assumed at the time property acquired	4	2	0	2	0
Mortgage placed later than acquisition of property	26	24	0	2	0
Refinanced mortgage	26	24	0	2	0
Same lender	14	12	0	2	0
Different lender	12	12	0	0	0
Mortgage placed on property owned free and clear of debt	0	0	0	0	0
Not available	0	0	0	0	0
Purpose of First Mortgage Placed Later Than Acquisition of Property	26	24	0	2	0
Properties on which mortgages placed later than acquisition of property					
Obtain lower interest rate	12	10	0	2	0
Increase payment period for mortgage	0	0	0	0	0
Reduce payment period for mortgage	0	0	0	0	0
Renew or extend loan that had fallen due, without increasing outstanding balance	7	7	0	0	0
Receive cash or increase outstanding balance of loan	4	4	0	0	0
Other reason	2	2	0	0	0
Not reported	0	0	0	0	0
Other properties	154	95	6	53	0
Not available	0	0	0	0	0
Cash Received From Refinancing or Placing Mortgage on Property Owned Free and Clear	6	6	0	0	0
Properties on which cash received					
Less than \$20,000	6	6	0	0	0
\$20,000 to \$39,999	0	0	0	0	0
\$40,000 to \$59,999	0	0	0	0	0
\$60,000 to \$79,999	0	0	0	0	0
\$80,000 to \$99,999	0	0	0	0	0
\$100,000 to \$124,999	0	0	0	0	0
\$125,000 to \$149,999	0	0	0	0	0
\$150,000 to \$174,999	0	0	0	0	0
\$175,000 to \$199,999	0	0	0	0	0
\$200,000 to \$249,999	0	0	0	0	0
\$250,000 to \$299,999	0	0	0	0	0
\$300,000 or more	0	0	0	0	0
Median	20000-	20000-	20000-	20000-	20000-
Mean	10102	10102	0	0	0

Properties that refinanced and did not receive cash back	17	15	0	2	0
Properties that refinanced and did not report if received cash back	3	3	0	0	0
Properties that did not refinance	154	95	6	53	0
Not available	0	0	0	0	0
Use of Cash From Refinancing or Placing Mortgage on Property Owned Free and Clear	6	6	0	0	0
Properties on which cash received@1					
For additions, improvements or repairs to this property	4	4	0	0	0
To consolidate debts	1	1	0	0	0
For investment in other real estate	0	0	0	0	0
For other types of investments	0	0	0	0	0
For educational or medical expenses	0	0	0	0	0
To start a business	0	0	0	0	0
To settle a divorce	0	0	0	0	0
To pay taxes	0	0	0	0	0
To purchase an automobile, truck, or other vehicle	0	0	0	0	0
To purchase consumer product other than automobile, truck, or other vehicle	0	0	0	0	0
Other	0	0	0	0	0
Not reported	0	0	0	0	0
Properties that refinanced and did not receive cash back	17	15	0	2	0
Properties that refinanced and did not report if received cash back	3	3	0	0	0
Properties that did not refinance	154	95	6	53	0
Not available	0	0	0	0	0
Year First Mortgage Made or Assumed	22	20	0	2	0
1999 to 2001 (part)					
1997 and 1998	23	21	0	1	0
1995 and 1996	44	33	0	12	0
1990 to 1994	42	22	0	20	0
1985 to 1989	35	14	6	15	0
1980 to 1984	10	6	0	5	0
1979 or earlier	3	3	0	0	0
First Mortgage Insurance Status	5	0	0	5	0
FHA-insured first mortgage					
VA-guaranteed first mortgage	0	0	0	0	0
Rural Housing Service-Rural Development-insured or -guaranteed first mortgage	5	0	0	5	0
Other federal, state, or local government-insured or guaranteed first mortgage	8	8	0	0	0
Insured conventional first mortgage	20	13	0	7	0
Uninsured conventional first mortgage	143	98	6	39	0
Not reported	0	0	0	0	0
Traditional First Mortgage Loan	11	11	0	0	0
Less than \$20,000					

\$20,000 to \$29,999	10	1	0	9	0
\$30,000 to \$39,999	15	11	0	4	0
\$40,000 to \$49,999	8	8	0	0	0
\$50,000 to \$59,999	14	10	0	3	0
\$60,000 to \$79,999	45	19	6	20	0
\$80,000 to \$99,999	32	21	0	11	0
\$100,000 to \$149,999	11	9	0	2	0
\$150,000 to \$199,999	15	11	0	5	0
\$200,000 to \$249,999	6	4	0	2	0
\$250,000 to \$299,999	5	5	0	0	0
\$300,000 or more	2	2	0	0	0
Not reported	6	6	0	0	0
Median	72773	74364	70000	72041	20000-
Mean	86866	91888	76000	77871	0
Total Mortgage Loan	11	11	0	0	0
Less than \$20,000					
\$20,000 to \$29,999	10	1	0	9	0
\$30,000 to \$39,999	13	9	0	4	0
\$40,000 to \$49,999	8	8	0	0	0
\$50,000 to \$59,999	16	12	0	3	0
\$60,000 to \$79,999	45	19	6	20	0
\$80,000 to \$99,999	30	21	0	9	0
\$100,000 to \$149,999	13	9	0	4	0
\$150,000 to \$199,999	15	11	0	5	0
\$200,000 to \$249,999	6	4	0	2	0
\$250,000 to \$299,999	0	0	0	0	0
\$300,000 or more	7	7	0	0	0
Not reported	6	6	0	0	0
Median	72773	74364	70000	72041	20000-
Mean	90835	97608	76000	78723	0
Traditional First Mortgage Outstanding Debt	6	4	0	2	0
Less than \$10,000					
\$10,000 to \$19,999	15	11	0	4	0
\$20,000 to \$29,999	10	1	0	9	0
\$30,000 to \$39,999	25	21	0	3	0
\$40,000 to \$49,999	16	10	0	7	0
\$50,000 to \$59,999	16	12	0	4	0
\$60,000 to \$79,999	46	23	6	17	0
\$80,000 to \$99,999	4	1	0	2	0
\$100,000 to \$149,999	13	11	0	2	0
\$150,000 to \$199,999	17	10	0	7	0
\$200,000 to \$249,999	0	0	0	0	0
\$250,000 to \$299,999	5	5	0	0	0
\$300,000 or more	2	2	0	0	0
Not reported	6	6	0	0	0
Median	59747	57543	70000	58871	10000-
Mean	75123	81084	61233	64551	0
Current Interest Rate on First Mortgage	91	55	6	30	0
Less than 6.0 percent					
6.0 percent	0	0	0	0	0
6.1 to 6.4 percent	3	0	0	3	0
6.5 to 6.9 percent	19	10	0	8	0
7.0 percent	4	4	0	0	0
7.1 to 7.4 percent	16	14	0	2	0

7.5 to 7.9 percent	6	6	0	0	0
8.0 percent	0	0	0	0	0
8.1 to 8.4 percent	2	2	0	0	0
8.5 to 8.9 percent	4	3	0	1	0
9.0 percent	0	0	0	0	0
9.1 to 9.4 percent	6	3	0	4	0
9.5 to 9.9 percent	2	0	0	2	0
10.0 percent	2	2	0	0	0
10.1 to 10.4 percent	0	0	0	0	0
10.5 to 10.9 percent	0	0	0	0	0
11.0 percent	0	0	0	0	0
11.1 to 12.9 percent	0	0	0	0	0
13.0 percent	0	0	0	0	0
13.1 percent or more	25	20	0	5	0
Not reported	0	0	0	0	0
Median	5.9	6.7	3.0	5.5	0.0
Type of Interest Rate Buydown	0	0	0	0	0
Properties with interest rate buydown					
Constant payment	0	0	0	0	0
3-2-1 buydown	0	0	0	0	0
Other	0	0	0	0	0
Not reported	0	0	0	0	0
Properties without interest rate buydown	73	39	0	35	0
Not reported	106	80	6	21	0
Term of First Mortgage	0	0	0	0	0
Less than 5 years					
5 years	0	0	0	0	0
6 to 9 years	4	0	0	4	0
10 years	5	3	0	2	0
11 to 14 years	0	0	0	0	0
15 years	5	5	0	0	0
16 to 19 years	0	0	0	0	0
20 years	0	0	0	0	0
21 to 24 years	0	0	0	0	0
25 years	6	0	0	6	0
26 to 29 years	0	0	0	0	0
30 years	58	30	0	29	0
More than 30 years	3	3	0	0	0
No stated term	100	78	6	16	0
Median	30	30	5-	30	5-
Unexpired Term of First Mortgage	5	0	0	5	0
Less than 5 years					
5 to 9 years	1	1	0	0	0
10 to 14 years	15	9	0	6	0
15 to 19 years	17	0	0	17	0
20 to 24 years	9	9	0	0	0
25 to 29 years	26	16	0	11	0
30 or more years	5	5	0	0	0
No stated term or not computed	100	78	6	16	0
Median	20	25	5-	17	5-
Holder of First Mortgage	41	20	6	16	0
Commercial bank or trust company					

Savings and loan association, federal savings bank	4	3	0	1	0
Mutual savings bank	20	6	0	14	0
Life insurance company	2	2	0	0	0
Mortgage banker or mortgage company	9	9	0	0	0
Federally-sponsored secondary market agency or pool	72	56	0	16	0
Conventional mortgage pool	3	3	0	0	0
Other federal agency	5	5	0	0	0
Real estate investment trust	0	0	0	0	0
Pension or retirement fund	0	0	0	0	0
Credit union	8	5	0	4	0
Finance company	0	0	0	0	0
State or municipal government or housing finance agency	8	8	0	0	0
Individual or individual's estate	4	2	0	2	0
Other	2	0	0	2	0
First Mortgage Loan as a Percent of Purchase Price	95	54	0	41	0
Properties acquired by purchase with first mortgage made or assumed at time of purchase					
Less than 40 percent	1	1	0	0	0
40 to 49 percent	4	4	0	0	0
50 to 59 percent	12	5	0	7	0
60 to 69 percent	15	9	0	6	0
70 to 79 percent	15	6	0	9	0
80 to 89 percent	12	9	0	3	0
90 to 94 percent	10	8	0	2	0
95 to 99 percent	4	4	0	0	0
100 percent or more	16	1	0	14	0
Not reported	6	6	0	0	0
Median	78	77	40-	79	40-
Other properties	84	64	6	14	0
Not available	0	0	0	0	0
First Mortgage Loan as a Percent of Value	95	54	0	41	0
Properties acquired by purchase with first mortgage made or assumed at time of purchase					
Less than 40 percent	2	0	0	2	0
40 to 49 percent	4	4	0	0	0
50 to 59 percent	9	4	0	5	0
60 to 69 percent	18	11	0	7	0
70 to 79 percent	16	7	0	9	0
80 to 89 percent	19	7	0	12	0
90 to 94 percent	11	11	0	0	0
95 to 99 percent	1	1	0	0	0
100 percent or more	9	1	0	8	0
Not reported	6	6	0	0	0
Median	77	75	40-	78	40-
Other properties	84	64	6	14	0
Not available	0	0	0	0	0
First Mortgage Risk	14	10	0	4	0
Subprime loan					
Not subprime loan	166	108	6	52	0

Not reported	0	0	0	0	0
Index Used to Adjust Interest Rate on ARM	55	0	0	55	0
Properties with adjustable rate first mortgage					
Treasury security	32	0	0	32	0
Average cost of funds in bank district	0	0	0	0	0
National average cost of funds	0	0	0	0	0
OTS contract mortgage rate	0	0	0	0	0
Other method	0	0	0	0	0
No index used	0	0	0	0	0
Not reported	23	0	0	23	0
Other properties	124	118	6	0	0
Not reported	0	0	0	0	0
Frequency With Which Rate Can Be Adjusted	55	0	0	55	0
Properties with adjustable rate first mortgage					
Monthly	1	0	0	1	0
Every 3 months	0	0	0	0	0
Every 6 months	0	0	0	0	0
Yearly	30	0	0	30	0
Every 3 years	3	0	0	3	0
Every 5 years	0	0	0	0	0
Other	0	0	0	0	0
Not reported	21	0	0	21	0
Other properties	124	118	6	0	0
Not reported	0	0	0	0	0
Caps on Interest Rate Per Adjustment Period	55	0	0	55	0
Properties with adjustable rate first mortgage					
Less than 1 percent	3	0	0	3	0
1 percent	0	0	0	0	0
1.1 to 1.9 percent	0	0	0	0	0
2 percent	30	0	0	30	0
2.1 to 2.9 percent	0	0	0	0	0
3 percent	1	0	0	1	0
3.1 to 3.9 percent	0	0	0	0	0
4.0 percent or more	0	0	0	0	0
No caps	0	0	0	0	0
Not reported	21	0	0	21	0
Other properties	124	118	6	0	0
Not reported	0	0	0	0	0
Caps on Interest Rate Over Life of ARM	55	0	0	55	0
Properties with adjustable rate first mortgage					
Less than 1 percent	3	0	0	3	0
1 percent	0	0	0	0	0
1.1 to 1.9 percent	0	0	0	0	0
2 percent	0	0	0	0	0
2.1 to 2.9 percent	0	0	0	0	0
3 percent	0	0	0	0	0
3.1 to 3.9 percent	0	0	0	0	0
4.0 percent or more	32	0	0	32	0
No caps	0	0	0	0	0

Not reported	21	0	0	21	0
Other properties	124	118	6	0	0
Not reported	0	0	0	0	0
Interest Rate Changed Since Mortgage Made	55	0	0	55	0
Properties with adjustable rate first mortgage					
Yes, rate has changed	33	0	0	33	0
No change since mortgage made	2	0	0	2	0
Not reported	21	0	0	21	0
Other properties	124	118	6	0	0
Not reported	0	0	0	0	0
Percentage of Margin Over Index on ARM	55	0	0	55	0
Properties with adjustable rate first mortgage					
Less than 1 percent	2	0	0	2	0
1 percent	0	0	0	0	0
1.1 to 1.9 percent	1	0	0	1	0
2 percent	0	0	0	0	0
2.1 to 2.9 percent	25	0	0	25	0
3 percent	1	0	0	1	0
3.1 to 3.9 percent	5	0	0	5	0
4 percent	0	0	0	0	0
4.1 to 4.9 percent	0	0	0	0	0
5 percent or more	0	0	0	0	0
Not reported	21	0	0	21	0
Median	2.6	0.0	0.0	2.6	0.0
Other properties	124	118	6	0	0
Not reported	0	0	0	0	0
ARM Convertible to Fixed Rate Mortgage	55	0	0	55	0
Properties with adjustable rate first mortgage					
Can be converted	4	0	0	4	0
Cannot be converted	28	0	0	28	0
Not reported	24	0	0	24	0
Other properties	124	118	6	0	0
Not reported	0	0	0	0	0
Change in Monthly Interest and Principal Payments Other Than Change in Interest Rate	0	0	0	0	0
Monthly payments can change (other than change in interest rate)					
Payments can change monthly	0	0	0	0	0
Payments can change every three months	0	0	0	0	0
Payments can change every six months	0	0	0	0	0
Payments can change yearly	0	0	0	0	0
Payments can change every 3 years	0	0	0	0	0
Payments can change every 5 years	0	0	0	0	0
Other	0	0	0	0	0
Not reported	0	0	0	0	0
Monthly payments cannot change	159	118	6	35	0
Not reported	21	0	0	21	0
First Mortgage Allows for Negative	0	0	0	0	0

Amortization					
Monthly payments can change (other than change in interest rate)					
Yes, unrestricted negative amortization	0	0	0	0	0
Yes, restricted negative amortization	0	0	0	0	0
No negative amortization allowed	0	0	0	0	0
Not reported	0	0	0	0	0
Monthly payments cannot change	159	118	6	35	0
Not reported	21	0	0	21	0
MORTGAGE PAYMENTS AND OTHER EXPENSES	170	111	6	53	0
Method of Payment of First Mortgage					
Regular payments of interest and/or principal					
Interest and principal	170	111	6	53	0
Fully amortized	156	103	0	53	0
Not fully amortized	14	8	6	0	0
Interest only	0	0	0	0	0
No regular payments required	1	1	0	0	0
Not reported	8	6	0	2	0
Items Included in First Mortgage Payment@1	170	111	6	53	0
Regular monthly payments of both interest and principal					
Real estate taxes	56	31	0	25	0
Property insurance	14	12	0	2	0
Mortgage insurance	16	16	0	0	0
Other	19	14	0	5	0
No items included or not reported	111	77	6	28	0
No regular payments of interest and principal	10	7	0	2	0
Monthly Interest and Principal Payments on First Mortgage	170	111	6	53	0
Monthly payments of interest and/or principal					
Less than \$100	0	0	0	0	0
\$100 to \$199	18	11	0	7	0
\$200 to \$299	6	4	0	2	0
\$300 to \$399	25	18	0	7	0
\$400 to \$499	23	10	0	13	0
\$500 to \$599	16	8	6	2	0
\$600 to \$699	10	8	0	2	0
\$700 to \$799	21	16	0	5	0
\$800 to \$899	8	8	0	0	0
\$900 to \$999	4	1	0	2	0
\$1,000 to \$1,249	23	16	0	7	0
\$1,250 to \$1,499	10	4	0	7	0
\$1,500 or more	7	7	0	0	0
Median	580	653	550	482	100-
Mean	681	712	525	633	0
No regular payments required	1	1	0	0	0
Not reported	8	6	0	2	0
Current First Mortgage Payment Status	178	117	6	55	0

Regular monthly payments of principal and/or interest					
Up-to-date, ahead of schedule, or less than 90 days past due	73	38	0	35	0
Delinquent by 90 days or more	1	1	0	0	0
Legal proceedings have begun	0	0	0	0	0
Legal proceedings have not begun	1	1	0	0	0
Not reported	0	0	0	0	0
Not reported	104	78	6	21	0
Other properties	1	1	0	0	0
Monthly Interest and Principal Payments on Total Mortgages	170	111	6	53	0
Regular monthly payments of interest and/or principal					
Less than \$100	0	0	0	0	0
\$100 to \$199	18	11	0	7	0
\$200 to \$299	6	4	0	2	0
\$300 to \$399	24	16	0	7	0
\$400 to \$499	23	10	0	13	0
\$500 to \$599	18	10	6	2	0
\$600 to \$699	10	8	0	2	0
\$700 to \$799	21	16	0	5	0
\$800 to \$899	8	8	0	0	0
\$900 to \$999	4	1	0	2	0
\$1,000 to \$1,249	17	10	0	7	0
\$1,250 to \$1,499	10	4	0	7	0
\$1,500 or more	12	12	0	0	0
Median	583	653	550	482	100-
Mean	715	764	525	633	0
No regular monthly payments required	10	7	0	2	0
Interest and Principal Payment on First Mortgage as Percent of Rental Receipts	160	101	6	53	0
Acquired before 2000 and regular payments of interest and/or princi					
Less than 20 percent	7	7	0	0	0
20 to 29 percent	10	3	0	7	0
30 to 39 percent	12	10	0	3	0
40 to 49 percent	21	12	0	9	0
50 to 59 percent	8	5	0	2	0
60 to 69 percent	13	9	0	4	0
70 to 79 percent	35	22	6	7	0
80 to 89 percent	20	10	0	10	0
90 to 99 percent	13	8	0	5	0
100 percent or more	12	8	0	4	0
Not reported or not computed	9	7	0	2	0
Median	71.3	70.3	75.0	71.3	19.5-
Other properties	19	17	0	2	0
Interest and Principal Payment on Total Mortgages as Percent of Rental Receipts	160	101	6	53	0
Acquired before 2000 and regular payments of interest and/or principal					
Less than 20 percent	7	7	0	0	0
20 to 29 percent	10	3	0	7	0
30 to 39 percent	12	10	0	3	0

40 to 49 percent	19	10	0	9	0
50 to 59 percent	2	0	0	2	0
60 to 69 percent	13	9	0	4	0
70 to 79 percent	42	29	6	7	0
80 to 89 percent	20	10	0	10	0
90 to 99 percent	13	8	0	5	0
100 percent or more	12	8	0	4	0
Not reported or not computed	9	7	0	2	0
Median	72.8	72.8	75.0	71.3	19.5-
Other properties	19	17	0	2	0
Real Estate Tax Per \$1,000 Value	164	103	6	55	0
Acquired before 2000					
Less than \$5	5	0	0	5	0
\$5 to \$9	56	30	6	19	0
\$10 to \$14	14	12	0	2	0
\$15 to \$19	25	15	0	10	0
\$20 to \$24	30	20	0	10	0
\$25 to \$29	13	8	0	4	0
\$30 to \$39	9	4	0	5	0
\$40 to \$49	2	2	0	0	0
\$50 to \$59	1	1	0	0	0
\$60 or more	10	9	0	1	0
Not reported or not computed	0	0	0	0	0
Median	16	17	7	16	5-
Acquired 2000 and 2001 (part)	16	16	0	0	0
Real Estate Tax as Percent of Rental Receipts	164	103	6	55	0
Acquired before 2000					
Less than 5 percent	11	2	0	8	0
5 to 9 percent	43	26	6	11	0
10 to 14 percent	26	20	0	5	0
15 to 19 percent	22	14	0	8	0
20 to 24 percent	25	21	0	4	0
25 to 29 percent	17	9	0	8	0
30 to 34 percent	0	0	0	0	0
35 to 39 percent	5	0	0	5	0
40 percent or more	7	3	0	4	0
Not reported or not computed	9	7	0	2	0
Median	14	14	7	16	5-
Acquired 2000 and 2001 (part)	16	16	0	0	0