

Residential Finance Survey: 2001 - Midwest  
 Table 8-2c. Type of First Mortgage, Condominium Properties

^Number of mortgaged properties in thousands.

For information on confidentiality protection, sampling error, nonsampling error, and definitions, see text.

For minimum base of derived figures (percent, median, etc.) and meaning of symbols, see text.

Monthly Rental Receipts, Rental Receipts as Percent of Value, Rental Vacancy Losses as Percent of Potential Receipts, Interest and Principal Payments on First Mortgage as Percent of Rental Receipts and Real Estate Tax as Percent of Rental Receipts acquired before 2000 exclude properties with less than half of units in rental market during all of year preceding survey and cooperatively owned apartments^^

	Fixed rate mortgage				
	Total mortgaged properties	Amortized	Short term with balloon payment	Adjustable rate mortgage (ARM)	Other mortgage
Homeowner condominium properties with traditional first mortgage	427	343	8	70	7
<b>PROPERTY CHARACTERISTICS</b>	<b>398</b>	<b>324</b>	<b>8</b>	<b>60</b>	<b>7</b>
<b>Manner of Acquisition</b>					
<b>By purchase</b>					
Placed one new mortgage	387	315	8	60	5
Placed two or more new mortgages	2	2	0	0	0
Assumed mortgage(s) already on property	5	3	0	0	2
Assumed mortgage(s) already on property and placed new mortgage	0	0	0	0	0
Borrowed using assets other than this property as collateral	4	4	0	0	0
Paid all cash-no borrowing	0	0	0	0	0
Other manner	0	0	0	0	0
By inheritance or gift	0	0	0	0	0
By divorce	0	0	0	0	0
By some other manner	9	2	0	7	0
Not reported	20	17	0	3	0
<b>Source of Downpayment@1</b>	<b>274</b>	<b>218</b>	<b>4</b>	<b>45</b>	<b>7</b>
<b>Properties purchased 1995 to 2001 (part)</b>					
Sale of previous home	98	79	0	15	4
Sale of other real property or other investments	8	8	0	0	0
Savings	151	119	4	25	3
Borrowing from a retirement plan	22	21	0	1	0
Borrowing using assets other than this property as collateral	0	0	0	0	0
Proceeds from an insurance policy	6	6	0	0	0
Payments in a lease-purchase agreement	2	2	0	0	0
From a state or local government source	0	0	0	0	0
From a non-profit organization	0	0	0	0	0
From parents or relatives	38	33	0	5	0
Other	0	0	0	0	0
No downpayment required	6	4	0	1	0
Not reported	3	0	0	3	0
<b>Other properties</b>	<b>134</b>	<b>109</b>	<b>3</b>	<b>21</b>	<b>0</b>
Not reported	18	16	0	3	0
<b>Year Property Acquired</b>	<b>173</b>	<b>135</b>	<b>0</b>	<b>33</b>	<b>5</b>
<b>1999 to 2001 (part)</b>					
1997 and 1998	74	67	2	4	0
1995 and 1996	52	32	2	17	2
1990 to 1994	66	55	3	8	0

1985 to 1989	39	37	0	2	0
1980 to 1984	8	2	0	5	0
1975 to 1979	8	8	0	0	0
1970 to 1974	7	7	0	0	0
1969 or earlier	0	0	0	0	0
<b>Property New or Previously Occupied When Acquired</b>	<b>398</b>	<b>324</b>	<b>8</b>	<b>60</b>	<b>7</b>
<b>Acquired by purchase</b>					
New	95	75	0	20	0
Previously occupied by someone else	292	242	5	38	7
Converted from non-residential use	3	3	0	0	0
Other	0	0	0	0	0
Not reported	8	4	2	1	0
Other properties	9	2	0	7	0
Not reported	20	17	0	3	0
<b>Year Structure Built</b>	<b>28</b>	<b>20</b>	<b>0</b>	<b>8</b>	<b>0</b>
<b>1999 to March 2000</b>					
1997 and 1998	28	21	0	8	0
1995 and 1996	37	18	0	18	0
1990 to 1994	47	47	0	0	0
1980 to 1989	119	107	0	12	0
1970 to 1979	95	67	2	19	7
1960 to 1969	32	27	5	0	0
1950 to 1959	6	4	0	2	0
1940 to 1949	4	4	0	0	0
1939 or earlier	31	28	0	3	0
<b>Purchase Price</b>	<b>230</b>	<b>187</b>	<b>2</b>	<b>36</b>	<b>5</b>
<b>Properties acquired by purchase 1997 to 2001 (part)</b>					
Less than \$20,000	6	0	0	6	0
\$20,000 to \$39,999	3	3	0	0	0
\$40,000 to \$59,999	24	13	2	9	0
\$60,000 to \$79,999	41	34	0	3	4
\$80,000 to \$99,999	34	33	0	1	0
\$100,000 to \$124,999	30	20	0	9	1
\$125,000 to \$149,999	21	19	0	2	0
\$150,000 to \$174,999	21	21	0	0	0
\$175,000 to \$199,999	28	22	0	6	0
\$200,000 to \$249,999	11	11	0	0	0
\$250,000 to \$299,999	5	5	0	0	0
\$300,000 to \$499,999	6	6	0	0	0
\$500,000 or more	2	2	0	0	0
Median	106771	115268	50000	78298	72942
Mean	125076	134528	50000	87219	75460
Other properties	196	155	5	34	2
<b>Value</b>	<b>2</b>	<b>2</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Less than \$20,000</b>					
\$20,000 to \$39,999	2	2	0	0	0
\$40,000 to \$59,999	32	21	0	10	0
\$60,000 to \$79,999	52	42	2	5	2
\$80,000 to \$99,999	58	48	0	6	4
\$100,000 to \$124,999	68	46	0	22	0
\$125,000 to \$149,999	53	35	5	11	1
\$150,000 to \$174,999	60	60	0	0	0

\$175,000 to \$199,999	25	19	0	6	0
\$200,000 to \$249,999	49	43	0	6	0
\$250,000 to \$299,999	6	6	0	0	0
\$300,000 to \$499,999	14	13	0	2	0
\$500,000 or more	6	5	0	1	0
Median	124842	131749	132198	114643	87775
Mean	147749	142971	107131	181406	92505
Value of Capital Improvements	142	115	0	24	3
Properties with capital improvements between 1998 and 2000					
Less than \$500	11	9	0	0	2
\$500 to \$999	15	12	0	3	0
\$1,000 to \$2,499	38	31	0	5	1
\$2,500 to \$4,999	40	29	0	11	0
\$5,000 to \$7,499	17	14	0	2	0
\$7,500 to \$9,999	3	3	0	0	0
\$10,000 to \$14,999	12	12	0	0	0
\$15,000 to \$19,999	2	2	0	0	0
\$20,000 to \$29,999	2	2	0	0	0
\$30,000 or more	3	1	0	2	0
Median	2971	3021	500-	3200	500-
Mean	5040	4376	0	8778	618
Properties with no capital improvements between 1998 and 2000	222	184	5	29	4
Capital improvements not reported	63	44	2	16	0
Age Restrictions	14	14	0	0	0
Condominium building restricted to people age 55 or older					
Condominium building not restricted to people age 55 or older	393	316	8	62	7
Not reported	19	12	0	8	0
Type of Property Benefits@1	3	3	0	0	0
Government-sponsored below-market interest rate mortgage loan					
Other government grant or subsidy	0	0	0	0	0
Property tax relief	6	3	0	3	0
Subsidy from a non-profit corporation	2	2	0	0	0
None of the above benefits	323	259	5	52	7
Not reported	95	78	2	15	0
Source of Property Benefits@1	9	6	0	3	0
With property benefits					
Federal government	0	0	0	0	0
State government	4	3	0	1	0
Local government	3	1	0	1	0
Non-profit corporation	2	2	0	0	0
Not reported	0	0	0	0	0
With no property benefits	323	259	5	52	7
Not reported	95	78	2	15	0
Reason for Benefits@1	9	6	0	3	0
With property benefits					
Occupied by low- or moderate-income individuals	6	5	0	1	0
	3	3	0	0	0

Occupied by elderly or disabled individuals					
A historic structure	0	0	0	0	0
Located in a community development or economic development area	2	2	0	0	0
Covered by a Homestead Exemption	1	0	0	1	0
Covered by a Community Land Trust	0	0	0	0	0
Covered by disaster relief	0	0	0	0	0
Other reason	0	0	0	0	0
Not reported	0	0	0	0	0
With no property benefits	323	259	5	52	7
Not reported	95	78	2	15	0
<b>OWNER CHARACTERISTICS</b>	<b>262</b>	<b>194</b>	<b>6</b>	<b>56</b>	<b>6</b>
<b>Owner Status</b>					
1 owner					
2 owners	141	128	2	9	1
3 or more owners	24	20	0	4	0
<b>Age of Owner</b>	<b>1</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>
Under 25					
25 to 34	68	40	2	24	1
35 to 44	88	81	2	5	0
45 to 54	85	58	0	26	2
55 to 64	90	78	3	4	4
65 to 74	46	41	0	4	0
75 and over	19	15	0	4	0
Not reported	31	28	0	2	0
Median	49	50	42	46	55
<b>Race of Owner</b>	<b>398</b>	<b>321</b>	<b>6</b>	<b>64</b>	<b>7</b>
White alone					
Black or African American alone	16	14	0	2	0
American Indian or Alaska Native alone	2	2	0	0	0
Asian alone	9	4	2	3	0
Native Hawaiian or Other Pacific Islander alone	0	0	0	0	0
Two or more races	2	2	0	0	0
<b>Sex of Owner</b>	<b>263</b>	<b>214</b>	<b>4</b>	<b>42</b>	<b>3</b>
Male/Male and female co-owners					
Female	164	129	3	28	4
<b>Hispanic/Latino Origin</b>	<b>32</b>	<b>25</b>	<b>2</b>	<b>5</b>	<b>0</b>
Hispanic/Latino owner(s) only					
No Hispanic/Latino owner(s)	395	318	5	64	7
<b>Veteran Status@1</b>	<b>67</b>	<b>65</b>	<b>0</b>	<b>1</b>	<b>0</b>
Veteran					
Active member of Reserves or National Guard for at least 6 years	10	10	0	0	0
Persian Gulf War or after (August 1990 to present)	0	0	0	0	0
Vietnam or after (August 1964 to July 1990)	26	26	0	0	0
Korean conflict or after (July 1950 to July 1964)	31	30	0	1	0
	10	10	0	0	0

World War II or after (September 1940 to June 1950)					
Nonveteran	326	251	8	60	7
Not reported	34	26	0	8	0
Income	43	26	0	18	0
Less than \$5,000					
\$5,000 to \$9,999	1	1	0	0	0
\$10,000 to \$14,999	4	4	0	0	0
\$15,000 to \$19,999	3	1	0	1	0
\$20,000 to \$24,999	23	22	0	1	0
\$25,000 to \$29,999	6	4	0	2	0
\$30,000 to \$34,999	40	32	2	2	4
\$35,000 to \$39,999	19	16	0	2	0
\$40,000 to \$49,999	51	41	2	6	2
\$50,000 to \$59,999	59	48	0	10	0
\$60,000 to \$79,999	74	47	3	23	0
\$80,000 to \$99,999	23	20	0	1	1
\$100,000 to \$119,999	24	24	0	0	0
\$120,000 or more	58	55	0	3	0
Median	53949	54920	48293	52071	34527
Mean	75882	77859	48845	72430	43332
Owned Home Previously	248	200	3	40	4
Previously owned home					
Never owned home before	159	124	4	27	3
Not reported	20	18	0	2	0
MORTGAGE CHARACTERISTICS	1	1	0	0	0
Method of Loan Application					
By computer over the Internet or by e-mail					
By telephone or FAX	36	27	0	9	0
By regular mail	11	10	0	1	0
By personal visit	304	248	3	47	5
Through third party (such as real estate agent or builder)	56	43	2	11	0
Some other way	0	0	0	0	0
Not reported	17	13	2	1	0
Not available	2	0	0	0	2
Origin of First Mortgage	367	293	3	66	5
Mortgage made at time property acquired					
Mortgage assumed at the time property acquired	5	3	0	0	2
Mortgage placed later than acquisition of property	55	47	4	4	0
Refinanced mortgage	53	47	4	2	0
Same lender	16	14	2	0	0
Different lender	37	34	2	2	0
Mortgage placed on property owned free and clear of debt	2	0	0	2	0
Not available	0	0	0	0	0
Purpose of First Mortgage Placed Later Than Acquisition of Property	55	47	4	4	0
Properties on which mortgages placed later than acquisition of property					

Obtain lower interest rate	52	46	4	2	0
Increase payment period for mortgage	0	0	0	0	0
Reduce payment period for mortgage	0	0	0	0	0
Renew or extend loan that had fallen due, without increasing outstanding balance	0	0	0	0	0
Receive cash or increase outstanding balance of loan	3	1	0	2	0
Other reason	0	0	0	0	0
Not reported	0	0	0	0	0
Other properties	372	295	3	66	7
Not available	0	0	0	0	0
<b>Cash Received From Refinancing or Placing Mortgage on Property Owned Free and Clear</b>	10	6	0	4	0
Properties on which cash received					
Less than \$20,000	5	1	0	4	0
\$20,000 to \$39,999	4	4	0	0	0
\$40,000 to \$59,999	1	1	0	0	0
\$60,000 to \$79,999	0	0	0	0	0
\$80,000 to \$99,999	0	0	0	0	0
\$100,000 to \$124,999	0	0	0	0	0
\$125,000 to \$149,999	0	0	0	0	0
\$150,000 to \$174,999	0	0	0	0	0
\$175,000 to \$199,999	0	0	0	0	0
\$200,000 to \$249,999	0	0	0	0	0
\$250,000 to \$299,999	0	0	0	0	0
\$300,000 or more	0	0	0	0	0
Median	20000-	30015	20000-	20000-	20000-
Mean	18189	24615	0	7754	0
Properties that refinanced and did not receive cash back	43	39	4	0	0
Properties that refinanced and did not report if received cash back	2	2	0	0	0
Properties that did not refinance	372	295	3	66	7
Not available	0	0	0	0	0
<b>Use of Cash From Refinancing or Placing Mortgage on Property Owned Free and Clear</b>	10	6	0	4	0
Properties on which cash received@1					
For additions, improvements or repairs to this property	4	2	0	2	0
To consolidate debts	7	5	0	2	0
For investment in other real estate	0	0	0	0	0
For other types of investments	1	1	0	0	0
For educational or medical expenses	2	0	0	2	0
To start a business	0	0	0	0	0
To settle a divorce	0	0	0	0	0
To pay taxes	3	1	0	2	0
To purchase an automobile, truck, or other vehicle	0	0	0	0	0
To purchase consumer product other than automobile, truck, or other vehicle	2	2	0	0	0
Other	0	0	0	0	0
Not reported	0	0	0	0	0
	43	39	4	0	0

Properties that refinanced and did not receive cash back					
Properties that refinanced and did not report if received cash back	2	2	0	0	0
Properties that did not refinance	372	295	3	66	7
Not available	0	0	0	0	0
<b>Year First Mortgage Made or Assumed</b>	<b>206</b>	<b>160</b>	<b>4</b>	<b>37</b>	<b>5</b>
1999 to 2001 (part)					
1997 and 1998	73	70	0	3	0
1995 and 1996	51	32	0	17	2
1990 to 1994	61	52	3	6	0
1985 to 1989	17	15	0	2	0
1980 to 1984	6	1	0	5	0
1979 or earlier	12	12	0	0	0
<b>First Mortgage Insurance Status</b>	<b>73</b>	<b>57</b>	<b>0</b>	<b>17</b>	<b>0</b>
<b>FHA-insured first mortgage</b>					
VA-guaranteed first mortgage	10	8	0	0	2
Rural Housing Service-Rural Development-insured or -guaranteed first mortgage	2	2	0	0	0
Other federal, state, or local government-insured or guaranteed first mortgage	18	16	0	2	0
Insured conventional first mortgage	65	58	0	7	0
Uninsured conventional first mortgage	258	201	8	44	5
Not reported	0	0	0	0	0
<b>Traditional First Mortgage Loan</b>	<b>5</b>	<b>3</b>	<b>0</b>	<b>1</b>	<b>0</b>
<b>Less than \$20,000</b>					
\$20,000 to \$29,999	23	18	0	1	4
\$30,000 to \$39,999	36	32	0	3	0
\$40,000 to \$49,999	44	36	2	4	2
\$50,000 to \$59,999	30	22	2	5	0
\$60,000 to \$79,999	94	77	3	13	0
\$80,000 to \$99,999	74	61	0	12	1
\$100,000 to \$149,999	69	54	0	15	0
\$150,000 to \$199,999	32	25	0	7	0
\$200,000 to \$249,999	4	4	0	0	0
\$250,000 to \$299,999	8	4	0	4	0
\$300,000 or more	5	4	0	1	0
Not reported	3	2	0	1	0
Median	75979	75185	57990	89614	29055
Mean	89571	86796	53598	112060	44870
<b>Total Mortgage Loan</b>	<b>5</b>	<b>3</b>	<b>0</b>	<b>1</b>	<b>0</b>
<b>Less than \$20,000</b>					
\$20,000 to \$29,999	19	13	0	1	4
\$30,000 to \$39,999	34	30	0	3	0
\$40,000 to \$49,999	43	35	2	4	2
\$50,000 to \$59,999	21	14	2	5	0
\$60,000 to \$79,999	108	91	3	13	0
\$80,000 to \$99,999	67	55	0	11	1
\$100,000 to \$149,999	73	62	0	11	0
\$150,000 to \$199,999	38	25	0	13	0
\$200,000 to \$249,999	4	4	0	0	0
\$250,000 to \$299,999	6	2	0	4	0

\$300,000 or more	7	6	0	1	0
Not reported	3	2	0	1	0
Median	76843	76331	57990	90585	29055
Mean	92609	89597	53598	116939	44870
Traditional First Mortgage Outstanding Debt	21	21	0	0	0
Less than \$10,000					
\$10,000 to \$19,999	22	18	0	4	0
\$20,000 to \$29,999	19	15	0	0	4
\$30,000 to \$39,999	33	31	0	2	0
\$40,000 to \$49,999	43	28	4	9	2
\$50,000 to \$59,999	35	25	3	7	0
\$60,000 to \$79,999	92	75	0	17	0
\$80,000 to \$99,999	61	50	0	9	1
\$100,000 to \$149,999	63	54	0	9	0
\$150,000 to \$199,999	25	19	0	6	0
\$200,000 to \$249,999	4	0	0	4	0
\$250,000 to \$299,999	5	5	0	0	0
\$300,000 or more	1	0	0	1	0
Not reported	3	2	0	1	0
Median	68479	68695	49077	74701	29055
Mean	76654	74824	50063	92272	42709
Total Mortgage Outstanding Debt	10	10	0	0	0
Less than \$10,000					
\$10,000 to \$19,999	22	18	0	4	0
\$20,000 to \$29,999	28	24	0	0	4
\$30,000 to \$39,999	31	29	0	2	0
\$40,000 to \$49,999	36	21	4	9	2
\$50,000 to \$59,999	44	34	3	7	0
\$60,000 to \$79,999	88	70	0	17	0
\$80,000 to \$99,999	58	48	0	8	1
\$100,000 to \$149,999	64	61	0	3	0
\$150,000 to \$199,999	32	19	0	13	0
\$200,000 to \$249,999	4	0	0	4	0
\$250,000 to \$299,999	5	5	0	0	0
\$300,000 or more	1	0	0	1	0
Not reported	3	2	0	1	0
Median	69298	69728	49077	74701	29055
Mean	78990	77041	50063	95477	42709
Current Interest Rate on First Mortgage	86	65	8	13	1
Less than 6.0 percent					
6.0 percent	7	1	0	6	0
6.1 to 6.4 percent	11	11	0	0	0
6.5 to 6.9 percent	48	23	0	25	0
7.0 percent	33	33	0	0	0
7.1 to 7.4 percent	42	39	0	4	0
7.5 to 7.9 percent	67	62	0	5	0
8.0 percent	18	13	0	1	4
8.1 to 8.4 percent	11	11	0	0	0
8.5 to 8.9 percent	23	21	0	1	0
9.0 percent	2	2	0	0	0
9.1 to 9.4 percent	4	4	0	0	0
9.5 to 9.9 percent	11	3	0	5	2
10.0 percent	5	4	0	1	0
10.1 to 10.4 percent	4	2	0	2	0

10.5 to 10.9 percent	0	0	0	0	0
11.0 percent	1	1	0	0	0
11.1 to 12.9 percent	8	6	0	2	0
13.0 percent	0	0	0	0	0
13.1 percent or more	45	40	0	5	0
Not reported	0	0	0	0	0
Median	7.4	7.5	3.0	6.8	8.1
Type of Interest Rate Buydown	2	2	0	0	0
Properties with interest rate buydown					
Constant payment	0	0	0	0	0
3-2-1 buydown	0	0	0	0	0
Other	0	0	0	0	0
Not reported	2	2	0	0	0
Properties without interest rate buydown	224	178	0	43	4
Not reported	200	162	8	27	3
Term of First Mortgage	0	0	0	0	0
Less than 5 years					
5 years	1	1	0	0	0
6 to 9 years	0	0	0	0	0
10 years	13	9	0	0	4
11 to 14 years	0	0	0	0	0
15 years	32	31	0	1	0
16 to 19 years	0	0	0	0	0
20 years	13	8	0	5	0
21 to 24 years	1	1	0	0	0
25 years	4	4	0	0	0
26 to 29 years	7	7	0	0	0
30 years	224	176	0	46	2
More than 30 years	0	0	0	0	0
No stated term	132	106	8	17	1
Median	30	30	5-	30	10
Unexpired Term of First Mortgage	16	16	0	0	0
Less than 5 years					
5 to 9 years	26	21	0	1	4
10 to 14 years	21	21	0	0	0
15 to 19 years	12	5	0	6	0
20 to 24 years	45	38	0	5	2
25 to 29 years	135	103	0	32	0
30 or more years	41	33	0	8	0
No stated term or not computed	132	106	8	17	1
Median	26	25	5-	27	8
Holder of First Mortgage	77	51	5	20	1
Commercial bank or trust company					
Savings and loan association, federal savings bank	51	44	0	3	4
Mutual savings bank	9	4	0	5	0
Life insurance company	13	12	0	1	0
Mortgage banker or mortgage company	37	26	0	11	0
Federally-sponsored secondary market agency or pool	178	150	0	26	2
Conventional mortgage pool	4	4	0	0	0
Other federal agency	18	14	0	3	0
Real estate investment trust	0	0	0	0	0

Pension or retirement fund	4	4	0	0	0
Credit union	17	15	2	0	0
Finance company	3	3	0	0	0
State or municipal government or housing finance agency	4	4	0	0	0
Individual or individual's estate	6	6	0	0	0
Other	7	7	0	0	0
<b>First Mortgage Loan as a Percent of Purchase Price</b>	<b>343</b>	<b>277</b>	<b>3</b>	<b>56</b>	<b>7</b>
<b>Properties acquired by purchase with first mortgage made or assumed at time of purchase</b>					
Less than 40 percent	18	16	0	1	0
40 to 49 percent	30	26	0	0	4
50 to 59 percent	17	17	0	0	0
60 to 69 percent	37	34	0	3	0
70 to 79 percent	23	19	0	3	1
80 to 89 percent	73	64	3	5	0
90 to 94 percent	22	15	0	6	0
95 to 99 percent	63	42	0	21	0
100 percent or more	56	40	0	14	2
Not reported	3	2	0	1	0
Median	86	83	85	96	49
Other properties	84	66	4	14	0
Not available	0	0	0	0	0
<b>First Mortgage Loan as a Percent of Value</b>	<b>343</b>	<b>277</b>	<b>3</b>	<b>56</b>	<b>7</b>
<b>Properties acquired by purchase with first mortgage made or assumed at time of purchase</b>					
Less than 40 percent	22	16	0	1	4
40 to 49 percent	24	24	0	0	0
50 to 59 percent	14	14	0	0	0
60 to 69 percent	55	49	0	6	0
70 to 79 percent	33	32	0	0	1
80 to 89 percent	67	56	3	8	0
90 to 94 percent	26	19	0	6	0
95 to 99 percent	63	44	0	20	0
100 percent or more	35	19	0	14	2
Not reported	3	2	0	1	0
Median	83	80	85	96	40
Other properties	84	66	4	14	0
Not available	0	0	0	0	0
<b>First Mortgage Risk</b>	<b>16</b>	<b>11</b>	<b>0</b>	<b>4</b>	<b>0</b>
<b>Subprime loan</b>					
Not subprime loan	411	331	8	65	7
Not reported	0	0	0	0	0
<b>Index Used to Adjust Interest Rate on ARM</b>	<b>77</b>	<b>0</b>	<b>0</b>	<b>70</b>	<b>7</b>
<b>Properties with adjustable rate first mortgage</b>					
Treasury security	32	0	0	32	0
Average cost of funds in bank district	5	0	0	5	0
National average cost of funds	0	0	0	0	0
OTS contract mortgage rate	0	0	0	0	0

Other method	2	0	0	2	0
No index used	8	0	0	8	0
Not reported	30	0	0	23	7
Other properties	350	343	8	0	0
Not reported	0	0	0	0	0
<b>Frequency With Which Rate Can Be Adjusted</b>	77	0	0	70	7
<b>Properties with adjustable rate first mortgage</b>					
Monthly	1	0	0	1	0
Every 3 months	0	0	0	0	0
Every 6 months	10	0	0	10	0
Yearly	26	0	0	26	0
Every 3 years	0	0	0	0	0
Every 5 years	1	0	0	1	0
Other	0	0	0	0	0
Not reported	38	0	0	30	7
Other properties	350	343	8	0	0
Not reported	0	0	0	0	0
<b>Caps on Interest Rate Per Adjustment Period</b>	77	0	0	70	7
<b>Properties with adjustable rate first mortgage</b>					
Less than 1 percent	0	0	0	0	0
1 percent	1	0	0	1	0
1.1 to 1.9 percent	0	0	0	0	0
2 percent	18	0	0	18	0
2.1 to 2.9 percent	8	0	0	8	0
3 percent	1	0	0	1	0
3.1 to 3.9 percent	5	0	0	5	0
4.0 percent or more	6	0	0	6	0
No caps	0	0	0	0	0
Not reported	38	0	0	30	7
Other properties	350	343	8	0	0
Not reported	0	0	0	0	0
<b>Caps on Interest Rate Over Life of ARM</b>	77	0	0	70	7
<b>Properties with adjustable rate first mortgage</b>					
Less than 1 percent	0	0	0	0	0
1 percent	0	0	0	0	0
1.1 to 1.9 percent	0	0	0	0	0
2 percent	0	0	0	0	0
2.1 to 2.9 percent	0	0	0	0	0
3 percent	0	0	0	0	0
3.1 to 3.9 percent	0	0	0	0	0
4.0 percent or more	39	0	0	39	0
No caps	0	0	0	0	0
Not reported	38	0	0	30	7
Other properties	350	343	8	0	0
Not reported	0	0	0	0	0
<b>Interest Rate Changed Since Mortgage Made</b>	77	0	0	70	7
<b>Properties with adjustable rate first mortgage</b>					
Yes, rate has changed	32	0	0	32	0

No change since mortgage made	7	0	0	7	0
Not reported	38	0	0	30	7
Other properties	350	343	8	0	0
Not reported	0	0	0	0	0
Percentage of Margin Over Index on ARM	77	0	0	70	7
Properties with adjustable rate first mortgage					
Less than 1 percent	0	0	0	0	0
1 percent	0	0	0	0	0
1.1 to 1.9 percent	0	0	0	0	0
2 percent	3	0	0	3	0
2.1 to 2.9 percent	17	0	0	17	0
3 percent	10	0	0	10	0
3.1 to 3.9 percent	0	0	0	0	0
4 percent	0	0	0	0	0
4.1 to 4.9 percent	0	0	0	0	0
5 percent or more	2	0	0	2	0
Not reported	44	0	0	37	7
Median	2.8	0.0	0.0	2.8	0.0
Other properties	350	343	8	0	0
Not reported	0	0	0	0	0
ARM Convertible to Fixed Rate Mortgage	77	0	0	70	7
Properties with adjustable rate first mortgage					
Can be converted	5	0	0	5	0
Cannot be converted	28	0	0	28	0
Not reported	43	0	0	36	7
Other properties	350	343	8	0	0
Not reported	0	0	0	0	0
Change in Monthly Interest and Principal Payments Other Than Change in Interest Rate	0	0	0	0	0
Monthly payments can change (other than change in interest rate)					
Payments can change monthly	0	0	0	0	0
Payments can change every three months	0	0	0	0	0
Payments can change every six months	0	0	0	0	0
Payments can change yearly	0	0	0	0	0
Payments can change every 3 years	0	0	0	0	0
Payments can change every 5 years	0	0	0	0	0
Other	0	0	0	0	0
Not reported	0	0	0	0	0
Monthly payments cannot change	384	343	8	33	0
Not reported	43	0	0	36	7
First Mortgage Allows for Negative Amortization	0	0	0	0	0
Monthly payments can change (other than change in interest rate)					
Yes, unrestricted negative amortization	0	0	0	0	0
Yes, restricted negative amortization	0	0	0	0	0
No negative amortization allowed	0	0	0	0	0
Not reported	0	0	0	0	0
Monthly payments cannot change	384	343	8	33	0

Not reported	43	0	0	36	7
<b>MORTGAGE PAYMENTS AND OTHER EXPENSES</b>	<b>420</b>	<b>337</b>	<b>8</b>	<b>68</b>	<b>7</b>
<b>Method of Payment of First Mortgage</b>					
<b>Regular payments of interest and/or principal</b>					
Interest and principal	419	336	8	68	7
Fully amortized	394	322	0	68	3
Not fully amortized	25	14	8	0	4
Interest only	1	1	0	0	0
No regular payments required	0	0	0	0	0
Not reported	6	5	0	1	0
<b>Items Included in First Mortgage Payment@1</b>	<b>419</b>	<b>336</b>	<b>8</b>	<b>68</b>	<b>7</b>
<b>Regular monthly payments of both interest and principal</b>					
Real estate taxes	188	158	0	30	0
Property insurance	39	36	0	3	0
Mortgage insurance	77	60	0	17	0
Other	55	50	0	5	0
No items included or not reported	226	173	8	38	7
No regular payments of interest and principal	8	7	0	1	0
<b>Monthly Interest and Principal Payments on First Mortgage</b>	<b>420</b>	<b>337</b>	<b>8</b>	<b>68</b>	<b>7</b>
<b>Monthly payments of interest and/or principal</b>					
Less than \$100	1	0	0	1	0
\$100 to \$199	11	10	0	1	0
\$200 to \$299	36	34	0	1	0
\$300 to \$399	46	37	0	5	4
\$400 to \$499	74	59	0	13	2
\$500 to \$599	63	45	2	15	0
\$600 to \$699	51	35	3	13	0
\$700 to \$799	21	14	2	5	0
\$800 to \$899	11	10	0	0	1
\$900 to \$999	18	16	0	1	0
\$1,000 to \$1,249	54	47	0	7	0
\$1,250 to \$1,499	9	9	0	0	0
\$1,500 or more	26	21	0	5	0
Median	567	562	645	585	390
Mean	689	695	653	686	451
No regular payments required	0	0	0	0	0
Not reported	6	5	0	1	0
<b>Current First Mortgage Payment Status</b>	<b>427</b>	<b>343</b>	<b>8</b>	<b>70</b>	<b>7</b>
<b>Regular monthly payments of principal and/or interest</b>					
Up-to-date, ahead of schedule, or less than 90 days past due	238	195	0	43	0
Delinquent by 90 days or more	8	6	0	2	0
Legal proceedings have begun	8	6	0	2	0
Legal proceedings have not begun	0	0	0	0	0
Not reported	0	0	0	0	0
Not reported	182	142	8	25	7
Other properties	0	0	0	0	0
	<b>420</b>	<b>337</b>	<b>8</b>	<b>68</b>	<b>7</b>

<b>Monthly Interest and Principal Payments on Total Mortgages</b>					
<b>Regular monthly payments of interest and/or principal</b>					
Less than \$100	1	0	0	1	0
\$100 to \$199	11	10	0	1	0
\$200 to \$299	32	30	0	1	0
\$300 to \$399	33	26	0	4	4
\$400 to \$499	74	59	0	13	2
\$500 to \$599	69	50	2	16	0
\$600 to \$699	37	27	3	7	0
\$700 to \$799	28	21	2	5	0
\$800 to \$899	13	12	0	0	1
\$900 to \$999	28	26	0	1	0
\$1,000 to \$1,249	58	47	0	11	0
\$1,250 to \$1,499	9	9	0	0	0
\$1,500 or more	28	21	0	7	0
Median	586	587	645	586	390
Mean	720	723	653	743	451
No regular monthly payments required	6	5	0	1	0
<b>Interest and Principal Payments on Total Mortgages as Percent of Income</b>	420	337	8	68	7
<b>Regular monthly payments of interest and/or principal</b>					
Less than 5 percent	13	12	0	1	0
5 to 9 percent	101	88	0	13	0
10 to 14 percent	108	87	3	10	7
15 to 19 percent	82	71	2	9	0
20 to 24 percent	38	30	0	8	0
25 to 29 percent	17	8	0	8	0
30 to 34 percent	7	5	2	0	0
35 to 39 percent	6	6	0	0	0
40 to 49 percent	3	1	0	1	0
50 percent or more	10	4	0	5	0
Not reported or not computed	36	24	0	12	0
Median	13.6	13.2	15.8	17.3	12.5
No regular monthly payments required	6	5	0	1	0
<b>Rental and vacant condominium properties with traditional first mortgage</b>	110	91	15	4	0
<b>PROPERTY CHARACTERISTICS</b>	95	76	15	4	0
<b>Manner of Acquisition</b>					
<b>By purchase</b>					
Placed one new mortgage	91	72	15	4	0
Placed two or more new mortgages	0	0	0	0	0
Assumed mortgage(s) already on property	0	0	0	0	0
Assumed mortgage(s) already on property and placed new mortgage	0	0	0	0	0
Borrowed using assets other than this property as collateral	0	0	0	0	0
Paid all cash-no borrowing	0	0	0	0	0
Other manner	4	4	0	0	0
By inheritance or gift	2	2	0	0	0
By divorce	0	0	0	0	0

By tax free exchange of other property	0	0	0	0	0
By foreclosure or assignment	0	0	0	0	0
By some other manner	11	11	0	0	0
Not reported	2	2	0	0	0
<b>Source of Downpayment@1</b>	<b>68</b>	<b>51</b>	<b>15</b>	<b>2</b>	<b>0</b>
<b>Properties purchased 1995 to 2001 (part)</b>					
Sale of stock or other partnership shares for this project	0	0	0	0	0
Sale of previously owned stocks, shares, or other securities	0	0	0	0	0
Sale of land or other real estate	9	9	0	0	0
Owner's cash, bank deposits, share accounts, or bonds	45	30	15	0	0
Borrowing from a retirement plan	0	0	0	0	0
Borrowing using assets other than this property as collateral	3	3	0	0	0
Proceeds from an insurance policy	0	0	0	0	0
From a state or local government source	0	0	0	0	0
From a non-profit organization	0	0	0	0	0
Proceeds from sale of tax credits	0	0	0	0	0
From parents or relatives	13	11	0	2	0
Other cash source	0	0	0	0	0
Non-cash source	4	4	0	0	0
No downpayment required	0	0	0	0	0
Not reported	9	9	0	0	0
Other properties	39	37	0	2	0
Not reported	2	2	0	0	0
<b>Year Property Acquired</b>	<b>15</b>	<b>13</b>	<b>0</b>	<b>2</b>	<b>0</b>
<b>1999 to 2001 (part)</b>					
1997 and 1998	35	30	5	0	0
1995 and 1996	23	13	10	0	0
1990 to 1994	23	23	0	0	0
1985 to 1989	4	4	0	0	0
1980 to 1984	6	4	0	2	0
1975 to 1979	5	5	0	0	0
1970 to 1974	0	0	0	0	0
1969 or earlier	0	0	0	0	0
<b>Property New or Previously Owned When Acquired</b>	<b>95</b>	<b>76</b>	<b>15</b>	<b>4</b>	<b>0</b>
<b>Acquired by purchase</b>					
New	50	33	15	2	0
Previously owned	43	41	0	2	0
As residential property	43	41	0	2	0
Converted from nonresidential use	0	0	0	0	0
Other	0	0	0	0	0
Not reported	2	2	0	0	0
Other properties	13	13	0	0	0
Not reported	2	2	0	0	0
<b>Year Structure Built</b>	<b>3</b>	<b>3</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>1999 to March 2000</b>					
1997 and 1998	11	11	0	0	0
1995 and 1996	19	9	10	0	0
1990 to 1994	12	12	0	0	0

1980 to 1989	13	7	5	2	0
1970 to 1979	27	27	0	0	0
1960 to 1969	15	13	0	2	0
1950 to 1959	0	0	0	0	0
1940 to 1949	4	4	0	0	0
1939 or earlier	5	5	0	0	0
<b>Purchase Price</b>	<b>46</b>	<b>39</b>	<b>5</b>	<b>2</b>	<b>0</b>
<b>Properties acquired by purchase 1997 to 2001 (part)</b>					
Less than \$20,000	5	5	0	0	0
\$20,000 to \$39,999	10	5	5	0	0
\$40,000 to \$59,999	2	2	0	0	0
\$60,000 to \$79,999	17	15	0	2	0
\$80,000 to \$99,999	5	5	0	0	0
\$100,000 to \$124,999	7	7	0	0	0
\$125,000 to \$149,999	0	0	0	0	0
\$150,000 to \$174,999	0	0	0	0	0
\$175,000 to \$199,999	0	0	0	0	0
\$200,000 to \$249,999	0	0	0	0	0
\$250,000 to \$299,999	0	0	0	0	0
\$300,000 to \$499,999	0	0	0	0	0
\$500,000 or more	0	0	0	0	0
Median	67066	69849	30000	70000	20000-
Mean	60661	63389	39000	60000	0
Other properties	64	52	10	2	0
<b>Value</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Less than \$20,000					
\$20,000 to \$39,999	0	0	0	0	0
\$40,000 to \$59,999	22	12	10	0	0
\$60,000 to \$79,999	26	24	0	2	0
\$80,000 to \$99,999	10	10	0	0	0
\$100,000 to \$124,999	22	15	5	2	0
\$125,000 to \$149,999	2	2	0	0	0
\$150,000 to \$174,999	4	4	0	0	0
\$175,000 to \$199,999	5	5	0	0	0
\$200,000 to \$249,999	5	5	0	0	0
\$250,000 to \$299,999	14	14	0	0	0
\$300,000 to \$499,999	0	0	0	0	0
\$500,000 or more	0	0	0	0	0
Median	94243	99480	54710	101566	20000-
Mean	114571	123993	64651	88335	0
<b>Value of Capital Improvements</b>	<b>43</b>	<b>34</b>	<b>5</b>	<b>4</b>	<b>0</b>
<b>Properties with capital improvements between 1998 and 2000</b>					
Less than \$500	2	2	0	0	0
\$500 to \$999	5	5	0	0	0
\$1,000 to \$2,499	17	11	5	2	0
\$2,500 to \$4,999	6	6	0	0	0
\$5,000 to \$7,499	6	4	0	2	0
\$7,500 to \$9,999	0	0	0	0	0
\$10,000 to \$14,999	5	5	0	0	0
\$15,000 to \$19,999	0	0	0	0	0
\$20,000 to \$29,999	0	0	0	0	0
\$30,000 or more	2	2	0	0	0
Median	2255	2419	1750	5156	500-

Mean	22649	28046	1175	3134	0
Properties with no capital improvements between 1998 and 2000	46	36	10	0	0
Capital improvements not reported	21	21	0	0	0
Monthly Rental Receipts Per Housing Unit	99	80	15	4	0
Acquired before 2000					
Less than \$100	2	0	0	2	0
\$100 to \$199	2	2	0	0	0
\$200 to \$299	6	6	0	0	0
\$300 to \$399	7	7	0	0	0
\$400 to \$499	0	0	0	0	0
\$500 to \$599	18	16	0	2	0
\$600 to \$799	19	9	10	0	0
\$800 to \$999	8	4	5	0	0
\$1000 or more	25	25	0	0	0
No rental receipts	12	12	0	0	0
Median	692	676	747	100	100
Mean	8769	10715	693	289	0
Acquired 2000 and 2001 (part)	11	11	0	0	0
Rental Receipts as Percent of Value@8	99	80	15	4	0
Acquired before 2000					
Less than 5 percent	6	3	0	2	0
5 to 9 percent	25	23	0	2	0
10 to 14 percent	36	31	5	0	0
15 to 19 percent	10	0	10	0	0
20 to 24 percent	0	0	0	0	0
25 to 29 percent	0	0	0	0	0
30 to 39 percent	0	0	0	0	0
40 percent or more	11	11	0	0	0
Median	11	11	16	5	5
Acquired 2000 and 2001 (part)	11	11	0	0	0
Rental Vacancy Losses as Percent of Potential Receipts	99	80	15	4	0
Acquired before 2000					
Less than 1.0 percent	33	23	10	0	0
1.0 to 2.9 percent	5	0	5	0	0
3.0 to 4.9 percent	1	1	0	0	0
5.0 to 6.9 percent	0	0	0	0	0
7.0 to 8.9 percent	9	9	0	0	0
9.0 to 10.9 percent	0	0	0	0	0
11.0 to 12.9 percent	0	0	0	0	0
13.0 to 14.9 percent	0	0	0	0	0
15.0 percent or more	9	7	0	2	0
Not reported or not computed	42	40	0	2	0
Median	0.9	0.9	0.7	57.5	0.0
Acquired 2000 and 2001 (part)	11	11	0	0	0
Age Restrictions	23	18	5	0	0
Condominium building restricted to people age 55 or older					
Condominium building not restricted to people age 55 or older	87	73	10	4	0
Not reported	0	0	0	0	0
Meal Service Provided for Age-Restricted Condominiums	8	8	0	0	0

Meal serviced provided					
Charge included in rent	7	7	0	0	0
Charge not included in rent	0	0	0	0	0
Not reported	1	1	0	0	0
Meal service not provided	9	9	0	0	0
Not reported	93	74	15	4	0
	0	0	0	0	0
Type of Property Benefits@1					
Government-sponsored below-market interest rate mortgage loan					
Government rental subsidy	0	0	0	0	0
Government grant	0	0	0	0	0
Property tax relief	0	0	0	0	0
Federal income tax credit for low-income, old or historic properties	0	0	0	0	0
Accelerated federal income tax depreciation for low- and moderate-income properties	0	0	0	0	0
Subsidy from a non-profit corporation	0	0	0	0	0
None of the above benefits	88	71	15	2	0
Not reported	22	19	0	2	0
	0	0	0	0	0
Source of Property Benefits@1					
With property benefits					
Federal government	0	0	0	0	0
State government	0	0	0	0	0
Local government	0	0	0	0	0
Non-profit corporation	0	0	0	0	0
Not reported	0	0	0	0	0
With no property benefits	88	71	15	2	0
Not reported	22	19	0	2	0
	0	0	0	0	0
Reason for Benefits@1					
With property benefits					
Occupied by low- or moderate-income individuals	0	0	0	0	0
Occupied by elderly or disabled individuals	0	0	0	0	0
A historic structure	0	0	0	0	0
Located in a community development or economic development area	0	0	0	0	0
Covered by a Homestead Exemption	0	0	0	0	0
Covered by a Community Land Trust	0	0	0	0	0
Covered by disaster relief	0	0	0	0	0
Other reason	0	0	0	0	0
Not reported	0	0	0	0	0
With no property benefits	88	71	15	2	0
Not reported	22	19	0	2	0
	71	67	0	4	0
OWNER CHARACTERISTICS					
Type of Owner					
Individual investor(s)					
Limited partnership	12	2	10	0	0
Joint venture	0	0	0	0	0
General partnership	5	5	0	0	0
Life insurance company	0	0	0	0	0
Depository institution	0	0	0	0	0
Public real estate investment trust	0	0	0	0	0

Private real estate investment trust	0	0	0	0	0
Corporation - other than real estate investment trust	12	7	5	0	0
Housing cooperative organization	0	0	0	0	0
Non-profit or church-related institution	0	0	0	0	0
Pension fund	0	0	0	0	0
Fraternal organization	0	0	0	0	0
Other	10	10	0	0	0
<b>MORTGAGE CHARACTERISTICS</b>	<b>91</b>	<b>72</b>	<b>15</b>	<b>4</b>	<b>0</b>
<b>Origin of First Mortgage</b>					
<b>Mortgage made at time property acquired</b>					
Mortgage assumed at the time property acquired	0	0	0	0	0
Mortgage placed later than acquisition of property	18	18	0	0	0
Refinanced mortgage	18	18	0	0	0
Same lender	7	7	0	0	0
Different lender	12	12	0	0	0
Mortgage placed on property owned free and clear of debt	0	0	0	0	0
Not available	0	0	0	0	0
<b>Purpose of First Mortgage Placed Later Than Acquisition of Property</b>	<b>18</b>	<b>18</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Properties on which mortgages placed later than acquisition of property</b>					
Obtain lower interest rate	2	2	0	0	0
Increase payment period for mortgage	0	0	0	0	0
Reduce payment period for mortgage	0	0	0	0	0
Renew or extend loan that had fallen due, without increasing outstanding balance	5	5	0	0	0
Receive cash or increase outstanding balance of loan	5	5	0	0	0
Other reason	0	0	0	0	0
Not reported	7	7	0	0	0
Other properties	91	72	15	4	0
Not available	0	0	0	0	0
<b>Cash Received From Refinancing or Placing Mortgage on Property Owned Free and Clear</b>	<b>5</b>	<b>5</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Properties on which cash received</b>					
Less than \$20,000	5	5	0	0	0
\$20,000 to \$39,999	0	0	0	0	0
\$40,000 to \$59,999	0	0	0	0	0
\$60,000 to \$79,999	0	0	0	0	0
\$80,000 to \$99,999	0	0	0	0	0
\$100,000 to \$124,999	0	0	0	0	0
\$125,000 to \$149,999	0	0	0	0	0
\$150,000 to \$174,999	0	0	0	0	0
\$175,000 to \$199,999	0	0	0	0	0
\$200,000 to \$249,999	0	0	0	0	0
\$250,000 to \$299,999	0	0	0	0	0
\$300,000 or more	0	0	0	0	0
Median	20000-	20000-	20000-	20000-	20000-
Mean	15000	15000	0	0	0

Properties that refinanced and did not receive cash back	14	14	0	0	0
Properties that refinanced and did not report if received cash back	0	0	0	0	0
Properties that did not refinance	91	72	15	4	0
Not available	0	0	0	0	0
Use of Cash From Refinancing or Placing Mortgage on Property Owned Free and Clear	5	5	0	0	0
Properties on which cash received@1					
For additions, improvements or repairs to this property	0	0	0	0	0
To consolidate debts	0	0	0	0	0
For investment in other real estate	0	0	0	0	0
For other types of investments	5	5	0	0	0
For educational or medical expenses	0	0	0	0	0
To start a business	0	0	0	0	0
To settle a divorce	0	0	0	0	0
To pay taxes	0	0	0	0	0
To purchase an automobile, truck, or other vehicle	0	0	0	0	0
To purchase consumer product other than automobile, truck, or other vehicle	0	0	0	0	0
Other	0	0	0	0	0
Not reported	0	0	0	0	0
Properties that refinanced and did not receive cash back	14	14	0	0	0
Properties that refinanced and did not report if received cash back	0	0	0	0	0
Properties that did not refinance	91	72	15	4	0
Not available	0	0	0	0	0
Year First Mortgage Made or Assumed	31	29	0	2	0
1999 to 2001 (part)					
1997 and 1998	30	25	5	0	0
1995 and 1996	23	13	10	0	0
1990 to 1994	20	20	0	0	0
1985 to 1989	4	4	0	0	0
1980 to 1984	2	0	0	2	0
1979 or earlier	0	0	0	0	0
First Mortgage Insurance Status	0	0	0	0	0
FHA-insured first mortgage					
VA-guaranteed first mortgage	0	0	0	0	0
Rural Housing Service-Rural Development-insured or -guaranteed first mortgage	2	2	0	0	0
Other federal, state, or local government-insured or guaranteed first mortgage	0	0	0	0	0
Insured conventional first mortgage	19	19	0	0	0
Uninsured conventional first mortgage	89	69	15	4	0
Not reported	0	0	0	0	0
Traditional First Mortgage Loan	0	0	0	0	0
Less than \$20,000					

\$20,000 to \$29,999	2	2	0	0	0
\$30,000 to \$39,999	5	5	0	0	0
\$40,000 to \$49,999	11	9	0	2	0
\$50,000 to \$59,999	10	10	0	0	0
\$60,000 to \$79,999	22	15	5	2	0
\$80,000 to \$99,999	18	18	0	0	0
\$100,000 to \$149,999	19	19	0	0	0
\$150,000 to \$199,999	18	7	10	0	0
\$200,000 to \$249,999	0	0	0	0	0
\$250,000 to \$299,999	0	0	0	0	0
\$300,000 or more	0	0	0	0	0
Not reported	5	5	0	0	0
Median	83262	82590	163223	61252	20000-
Mean	94047	86891	145994	54342	0
Total Mortgage Loan	0	0	0	0	0
Less than \$20,000					
\$20,000 to \$29,999	2	2	0	0	0
\$30,000 to \$39,999	5	5	0	0	0
\$40,000 to \$49,999	11	9	0	2	0
\$50,000 to \$59,999	10	10	0	0	0
\$60,000 to \$79,999	22	15	5	2	0
\$80,000 to \$99,999	18	18	0	0	0
\$100,000 to \$149,999	19	19	0	0	0
\$150,000 to \$199,999	7	7	0	0	0
\$200,000 to \$249,999	10	0	10	0	0
\$250,000 to \$299,999	0	0	0	0	0
\$300,000 or more	0	0	0	0	0
Not reported	5	5	0	0	0
Median	83262	82590	213223	61252	20000-
Mean	96382	86891	162335	54342	0
Traditional First Mortgage Outstanding Debt	0	0	0	0	0
Less than \$10,000					
\$10,000 to \$19,999	0	0	0	0	0
\$20,000 to \$29,999	13	11	0	2	0
\$30,000 to \$39,999	0	0	0	0	0
\$40,000 to \$49,999	15	15	0	0	0
\$50,000 to \$59,999	7	7	0	0	0
\$60,000 to \$79,999	26	19	5	2	0
\$80,000 to \$99,999	7	7	0	0	0
\$100,000 to \$149,999	19	19	0	0	0
\$150,000 to \$199,999	18	7	10	0	0
\$200,000 to \$249,999	0	0	0	0	0
\$250,000 to \$299,999	0	0	0	0	0
\$300,000 or more	0	0	0	0	0
Not reported	5	5	0	0	0
Median	73551	70599	163223	61252	10000-
Mean	85244	78347	135668	45695	0
Current Interest Rate on First Mortgage	29	27	0	2	0
Less than 6.0 percent					
6.0 percent	0	0	0	0	0
6.1 to 6.4 percent	0	0	0	0	0
6.5 to 6.9 percent	16	14	0	2	0
7.0 percent	18	8	10	0	0
7.1 to 7.4 percent	15	15	0	0	0

7.5 to 7.9 percent	10	5	5	0	0
8.0 percent	2	2	0	0	0
8.1 to 8.4 percent	0	0	0	0	0
8.5 to 8.9 percent	0	0	0	0	0
9.0 percent	4	4	0	0	0
9.1 to 9.4 percent	0	0	0	0	0
9.5 to 9.9 percent	0	0	0	0	0
10.0 percent	0	0	0	0	0
10.1 to 10.4 percent	0	0	0	0	0
10.5 to 10.9 percent	4	4	0	0	0
11.0 percent	0	0	0	0	0
11.1 to 12.9 percent	0	0	0	0	0
13.0 percent	0	0	0	0	0
13.1 percent or more	12	12	0	0	0
Not reported	0	0	0	0	0
Median	7.1	7.1	7.1	6.5	0.0
Type of Interest Rate Buydown	0	0	0	0	0
Properties with interest rate buydown					
Constant payment	0	0	0	0	0
3-2-1 buydown	0	0	0	0	0
Other	0	0	0	0	0
Not reported	0	0	0	0	0
Properties without interest rate buydown	53	48	0	4	0
Not reported	57	42	15	0	0
Term of First Mortgage	10	0	10	0	0
Less than 5 years					
5 years	0	0	0	0	0
6 to 9 years	0	0	0	0	0
10 years	0	0	0	0	0
11 to 14 years	1	1	0	0	0
15 years	13	13	0	0	0
16 to 19 years	0	0	0	0	0
20 years	12	7	5	0	0
21 to 24 years	4	4	0	0	0
25 years	2	2	0	0	0
26 to 29 years	0	0	0	0	0
30 years	27	23	0	4	0
More than 30 years	0	0	0	0	0
No stated term	41	41	0	0	0
Median	20	24	5-	30	5-
Unexpired Term of First Mortgage	12	1	10	0	0
Less than 5 years					
5 to 9 years	1	1	0	0	0
10 to 14 years	7	5	0	2	0
15 to 19 years	26	22	5	0	0
20 to 24 years	14	14	0	0	0
25 to 29 years	9	7	0	2	0
30 or more years	0	0	0	0	0
No stated term or not computed	41	41	0	0	0
Median	17	19	5-	25	5-
Holder of First Mortgage	10	8	0	2	0
Commercial bank or trust company					

Savings and loan association, federal savings bank	18	11	5	2	0
Mutual savings bank	0	0	0	0	0
Life insurance company	0	0	0	0	0
Mortgage banker or mortgage company	26	26	0	0	0
Federally-sponsored secondary market agency or pool	46	35	10	0	0
Conventional mortgage pool	0	0	0	0	0
Other federal agency	4	4	0	0	0
Real estate investment trust	0	0	0	0	0
Pension or retirement fund	0	0	0	0	0
Credit union	0	0	0	0	0
Finance company	0	0	0	0	0
State or municipal government or housing finance agency	0	0	0	0	0
Individual or individual's estate	0	0	0	0	0
Other	5	5	0	0	0
<b>First Mortgage Loan as a Percent of Purchase Price</b>	<b>84</b>	<b>64</b>	<b>15</b>	<b>4</b>	<b>0</b>
Properties acquired by purchase with first mortgage made or assumed at time of purchase					
Less than 40 percent	0	0	0	0	0
40 to 49 percent	0	0	0	0	0
50 to 59 percent	0	0	0	0	0
60 to 69 percent	7	7	0	0	0
70 to 79 percent	8	8	0	0	0
80 to 89 percent	12	12	0	0	0
90 to 94 percent	11	9	0	2	0
95 to 99 percent	7	7	0	0	0
100 percent or more	33	16	15	2	0
Not reported	5	5	0	0	0
Median	95	91	100+	100+	40-
Other properties	26	26	0	0	0
Not available	0	0	0	0	0
<b>First Mortgage Loan as a Percent of Value</b>	<b>84</b>	<b>64</b>	<b>15</b>	<b>4</b>	<b>0</b>
Properties acquired by purchase with first mortgage made or assumed at time of purchase					
Less than 40 percent	0	0	0	0	0
40 to 49 percent	0	0	0	0	0
50 to 59 percent	0	0	0	0	0
60 to 69 percent	12	12	0	0	0
70 to 79 percent	29	14	15	0	0
80 to 89 percent	8	4	0	4	0
90 to 94 percent	12	12	0	0	0
95 to 99 percent	4	4	0	0	0
100 percent or more	13	13	0	0	0
Not reported	5	5	0	0	0
Median	79	89	75	85	40-
Other properties	26	26	0	0	0
Not available	0	0	0	0	0
<b>First Mortgage Risk</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Subprime loan					
Not subprime loan	110	91	15	4	0

Not reported	0	0	0	0	0
<b>Index Used to Adjust Interest Rate on ARM</b>	4	0	0	4	0
<b>Properties with adjustable rate first mortgage</b>					
Treasury security	4	0	0	4	0
Average cost of funds in bank district	0	0	0	0	0
National average cost of funds	0	0	0	0	0
OTS contract mortgage rate	0	0	0	0	0
Other method	0	0	0	0	0
No index used	0	0	0	0	0
Not reported	0	0	0	0	0
Other properties	106	91	15	0	0
Not reported	0	0	0	0	0
<b>Frequency With Which Rate Can Be Adjusted</b>	4	0	0	4	0
<b>Properties with adjustable rate first mortgage</b>					
Monthly	2	0	0	2	0
Every 3 months	0	0	0	0	0
Every 6 months	0	0	0	0	0
Yearly	0	0	0	0	0
Every 3 years	2	0	0	2	0
Every 5 years	0	0	0	0	0
Other	0	0	0	0	0
Not reported	0	0	0	0	0
Other properties	106	91	15	0	0
Not reported	0	0	0	0	0
<b>Caps on Interest Rate Per Adjustment Period</b>	4	0	0	4	0
<b>Properties with adjustable rate first mortgage</b>					
Less than 1 percent	0	0	0	0	0
1 percent	0	0	0	0	0
1.1 to 1.9 percent	0	0	0	0	0
2 percent	2	0	0	2	0
2.1 to 2.9 percent	0	0	0	0	0
3 percent	0	0	0	0	0
3.1 to 3.9 percent	0	0	0	0	0
4.0 percent or more	0	0	0	0	0
No caps	2	0	0	2	0
Not reported	0	0	0	0	0
Other properties	106	91	15	0	0
Not reported	0	0	0	0	0
<b>Caps on Interest Rate Over Life of ARM</b>	4	0	0	4	0
<b>Properties with adjustable rate first mortgage</b>					
Less than 1 percent	0	0	0	0	0
1 percent	0	0	0	0	0
1.1 to 1.9 percent	0	0	0	0	0
2 percent	0	0	0	0	0
2.1 to 2.9 percent	0	0	0	0	0
3 percent	0	0	0	0	0
3.1 to 3.9 percent	0	0	0	0	0
4.0 percent or more	4	0	0	4	0
No caps	0	0	0	0	0

Not reported	0	0	0	0	0
Other properties	106	91	15	0	0
Not reported	0	0	0	0	0
Interest Rate Changed Since Mortgage Made	4	0	0	4	0
Properties with adjustable rate first mortgage					
Yes, rate has changed	2	0	0	2	0
No change since mortgage made	2	0	0	2	0
Not reported	0	0	0	0	0
Other properties	106	91	15	0	0
Not reported	0	0	0	0	0
Percentage of Margin Over Index on ARM	4	0	0	4	0
Properties with adjustable rate first mortgage					
Less than 1 percent	2	0	0	2	0
1 percent	0	0	0	0	0
1.1 to 1.9 percent	0	0	0	0	0
2 percent	0	0	0	0	0
2.1 to 2.9 percent	2	0	0	2	0
3 percent	0	0	0	0	0
3.1 to 3.9 percent	0	0	0	0	0
4 percent	0	0	0	0	0
4.1 to 4.9 percent	0	0	0	0	0
5 percent or more	0	0	0	0	0
Not reported	0	0	0	0	0
Median	2.2	0.0	0.0	2.2	0.0
Other properties	106	91	15	0	0
Not reported	0	0	0	0	0
ARM Convertible to Fixed Rate Mortgage	4	0	0	4	0
Properties with adjustable rate first mortgage					
Can be converted	0	0	0	0	0
Cannot be converted	4	0	0	4	0
Not reported	0	0	0	0	0
Other properties	106	91	15	0	0
Not reported	0	0	0	0	0
Change in Monthly Interest and Principal Payments Other Than Change in Interest Rate	0	0	0	0	0
Monthly payments can change (other than change in interest rate)					
Payments can change monthly	0	0	0	0	0
Payments can change every three months	0	0	0	0	0
Payments can change every six months	0	0	0	0	0
Payments can change yearly	0	0	0	0	0
Payments can change every 3 years	0	0	0	0	0
Payments can change every 5 years	0	0	0	0	0
Other	0	0	0	0	0
Not reported	0	0	0	0	0
Monthly payments cannot change	110	91	15	4	0
Not reported	0	0	0	0	0
First Mortgage Allows for Negative	0	0	0	0	0

Amortization					
Monthly payments can change (other than change in interest rate)					
Yes, unrestricted negative amortization	0	0	0	0	0
Yes, restricted negative amortization	0	0	0	0	0
No negative amortization allowed	0	0	0	0	0
Not reported	0	0	0	0	0
Monthly payments cannot change	110	91	15	4	0
Not reported	0	0	0	0	0
<b>MORTGAGE PAYMENTS AND OTHER EXPENSES</b>	<b>94</b>	<b>75</b>	<b>15</b>	<b>4</b>	<b>0</b>
Method of Payment of First Mortgage					
Regular payments of interest and/or principal					
Interest and principal	92	75	15	2	0
Fully amortized	74	67	5	2	0
Not fully amortized	18	8	10	0	0
Interest only	2	0	0	2	0
No regular payments required	9	9	0	0	0
Not reported	7	7	0	0	0
Items Included in First Mortgage Payment@1	92	75	15	2	0
Regular monthly payments of both interest and principal					
Real estate taxes	25	25	0	0	0
Property insurance	15	15	0	0	0
Mortgage insurance	2	2	0	0	0
Other	2	2	0	0	0
No items included or not reported	61	44	15	2	0
No regular payments of interest and principal	18	16	0	2	0
Monthly Interest and Principal Payments on First Mortgage	94	75	15	4	0
Monthly payments of interest and/or principal					
Less than \$100	5	5	0	0	0
\$100 to \$199	0	0	0	0	0
\$200 to \$299	10	8	0	2	0
\$300 to \$399	16	16	0	0	0
\$400 to \$499	6	4	0	2	0
\$500 to \$599	4	4	0	0	0
\$600 to \$699	16	11	5	0	0
\$700 to \$799	7	7	0	0	0
\$800 to \$899	0	0	0	0	0
\$900 to \$999	0	0	0	0	0
\$1,000 to \$1,249	9	9	0	0	0
\$1,250 to \$1,499	0	0	0	0	0
\$1,500 or more	22	12	10	0	0
Median	641	611	1500+	406	100-
Mean	808	752	1217	338	0
No regular payments required	9	9	0	0	0
Not reported	7	7	0	0	0
Current First Mortgage Payment Status	101	82	15	4	0

Regular monthly payments of principal and/or interest					
Up-to-date, ahead of schedule, or less than 90 days past due	48	39	5	4	0
Delinquent by 90 days or more	0	0	0	0	0
Legal proceedings have begun	0	0	0	0	0
Legal proceedings have not begun	0	0	0	0	0
Not reported	0	0	0	0	0
Not reported	53	43	10	0	0
Other properties	9	9	0	0	0
<b>Monthly Interest and Principal Payments on Total Mortgages</b>	<b>94</b>	<b>75</b>	<b>15</b>	<b>4</b>	<b>0</b>
Regular monthly payments of interest and/or principal					
Less than \$100	5	5	0	0	0
\$100 to \$199	0	0	0	0	0
\$200 to \$299	10	8	0	2	0
\$300 to \$399	16	16	0	0	0
\$400 to \$499	6	4	0	2	0
\$500 to \$599	4	4	0	0	0
\$600 to \$699	16	11	5	0	0
\$700 to \$799	7	7	0	0	0
\$800 to \$899	0	0	0	0	0
\$900 to \$999	0	0	0	0	0
\$1,000 to \$1,249	9	9	0	0	0
\$1,250 to \$1,499	0	0	0	0	0
\$1,500 or more	22	12	10	0	0
Median	641	611	1500+	406	100-
Mean	808	752	1217	338	0
No regular monthly payments required	16	16	0	0	0
<b>Interest and Principal Payment on First Mortgage as Percent of Rental Receipts</b>	<b>85</b>	<b>66</b>	<b>15</b>	<b>4</b>	<b>0</b>
Acquired before 2000 and regular payments of interest and/or princi					
Less than 20 percent	16	16	0	0	0
20 to 29 percent	0	0	0	0	0
30 to 39 percent	2	2	0	0	0
40 to 49 percent	6	4	0	2	0
50 to 59 percent	3	3	0	0	0
60 to 69 percent	7	2	5	0	0
70 to 79 percent	6	6	0	0	0
80 to 89 percent	5	5	0	0	0
90 to 99 percent	0	0	0	0	0
100 percent or more	29	17	10	2	0
Not reported or not computed	12	12	0	0	0
Median	75.3	70.2	99.5+	99.5+	19.5-
Other properties	25	25	0	0	0
<b>Interest and Principal Payment on Total Mortgages as Percent of Rental Receipts</b>	<b>85</b>	<b>66</b>	<b>15</b>	<b>4</b>	<b>0</b>
Acquired before 2000 and regular payments of interest and/or principal					
Less than 20 percent	16	16	0	0	0
20 to 29 percent	0	0	0	0	0
30 to 39 percent	2	2	0	0	0

40 to 49 percent	6	4	0	2	0
50 to 59 percent	3	3	0	0	0
60 to 69 percent	7	2	5	0	0
70 to 79 percent	6	6	0	0	0
80 to 89 percent	5	5	0	0	0
90 to 99 percent	0	0	0	0	0
100 percent or more	29	17	10	2	0
Not reported or not computed	12	12	0	0	0
Median	75.3	70.2	99.5+	99.5+	19.5-
Other properties	25	25	0	0	0
Real Estate Tax Per \$1,000 Value	99	80	15	4	0
Acquired before 2000					
Less than \$5	2	2	0	0	0
\$5 to \$9	20	16	0	4	0
\$10 to \$14	14	9	5	0	0
\$15 to \$19	18	8	10	0	0
\$20 to \$24	15	15	0	0	0
\$25 to \$29	9	9	0	0	0
\$30 to \$39	10	10	0	0	0
\$40 to \$49	0	0	0	0	0
\$50 to \$59	0	0	0	0	0
\$60 or more	6	6	0	0	0
Not reported or not computed	5	5	0	0	0
Median	18	20	16	7	5-
Acquired 2000 and 2001 (part)	11	11	0	0	0
Real Estate Tax as Percent of Rental Receipts	99	80	15	4	0
Acquired before 2000					
Less than 5 percent	5	5	0	0	0
5 to 9 percent	19	17	0	2	0
10 to 14 percent	24	9	15	0	0
15 to 19 percent	3	3	0	0	0
20 to 24 percent	7	7	0	0	0
25 to 29 percent	2	2	0	0	0
30 to 34 percent	5	5	0	0	0
35 to 39 percent	1	1	0	0	0
40 percent or more	16	13	0	2	0
Not reported or not computed	17	17	0	0	0
Median	13	14	12	40+	5-
Acquired 2000 and 2001 (part)	11	11	0	0	0