

Residential Finance Survey: 2001 - West

Table 8-2e. Type of First Mortgage, Condominium Properties

^Number of mortgaged properties in thousands.

For information on confidentiality protection, sampling error, nonsampling error, and definitions, see text.

For minimum base of derived figures (percent, median, etc.) and meaning of symbols, see text.

Monthly Rental Receipts, Rental Receipts as Percent of Value, Rental Vacancy Losses as Percent of Potential Receipts, Interest and Principal Payments on First Mortgage as Percent of Rental Receipts and Real Estate Tax as Percent of Rental Receipts acquired before 2000 exclude properties with less than half of units in rental market during all of year preceding survey and cooperatively owned apartments^^

	Fixed rate mortgage				
	Total mortgaged properties	Amortized	Short term with balloon payment	Adjustable rate mortgage (ARM)	Other mortgage
Homeowner condominium properties with traditional first mortgage	707	536	32	129	10
PROPERTY CHARACTERISTICS	650	490	30	119	10
Manner of Acquisition					
By purchase					
Placed one new mortgage	601	460	25	110	6
Placed two or more new mortgages	23	11	4	3	4
Assumed mortgage(s) already on property	16	9	0	7	0
Assumed mortgage(s) already on property and placed new mortgage	0	0	0	0	0
Borrowed using assets other than this property as collateral	2	2	0	0	0
Paid all cash-no borrowing	7	7	0	0	0
Other manner	0	0	0	0	0
By inheritance or gift	3	3	0	0	0
By divorce	0	0	0	0	0
By some other manner	9	6	2	1	0
Not reported	45	36	0	9	0
Source of Downpayment@1	426	324	16	80	6
Properties purchased 1995 to 2001 (part)					
Sale of previous home	80	71	0	9	0
Sale of other real property or other investments	47	26	0	21	0
Savings	229	172	11	41	6
Borrowing from a retirement plan	27	22	0	5	0
Borrowing using assets other than this property as collateral	2	0	0	2	0
Proceeds from an insurance policy	5	4	1	0	0
Payments in a lease-purchase agreement	0	0	0	0	0
From a state or local government source	9	4	0	5	0
From a non-profit organization	1	1	0	0	0
From parents or relatives	50	34	4	12	0
Other	4	4	0	0	0
No downpayment required	26	21	2	4	0
Not reported	21	21	0	0	0
Other properties	246	185	16	41	4
Not reported	35	26	0	9	0
Year Property Acquired	267	198	8	56	6
1999 to 2001 (part)					
1997 and 1998	115	91	7	16	0
1995 and 1996	85	65	1	18	0
1990 to 1994	136	93	13	26	4

1985 to 1989	62	47	3	12	0
1980 to 1984	27	27	0	0	0
1975 to 1979	3	3	0	0	0
1970 to 1974	13	11	0	2	0
1969 or earlier	0	0	0	0	0
Property New or Previously Occupied When Acquired	650	490	30	119	10
Acquired by purchase					
New	131	108	1	22	0
Previously occupied by someone else	514	380	29	95	10
Converted from non-residential use	0	0	0	0	0
Other	0	0	0	0	0
Not reported	5	3	0	2	0
Other properties	12	9	2	1	0
Not reported	45	36	0	9	0
Year Structure Built	34	33	0	1	0
1999 to March 2000					
1997 and 1998	52	32	5	15	0
1995 and 1996	60	46	0	14	0
1990 to 1994	82	63	4	14	0
1980 to 1989	200	154	7	36	4
1970 to 1979	225	160	15	46	4
1960 to 1969	44	40	1	1	2
1950 to 1959	1	1	0	0	0
1940 to 1949	2	2	0	0	0
1939 or earlier	6	4	0	1	0
Purchase Price	357	271	15	64	6
Properties acquired by purchase 1997 to 2001 (part)					
Less than \$20,000	0	0	0	0	0
\$20,000 to \$39,999	4	2	0	2	0
\$40,000 to \$59,999	12	6	0	6	0
\$60,000 to \$79,999	46	37	5	4	0
\$80,000 to \$99,999	31	27	0	4	0
\$100,000 to \$124,999	52	44	0	8	0
\$125,000 to \$149,999	44	33	2	7	1
\$150,000 to \$174,999	39	23	0	16	0
\$175,000 to \$199,999	19	19	0	0	0
\$200,000 to \$249,999	36	28	0	7	0
\$250,000 to \$299,999	22	22	0	0	0
\$300,000 to \$499,999	49	28	8	7	4
\$500,000 or more	3	1	0	1	0
Median	143548	139648	322764	149886	371405
Mean	174777	165601	287962	165618	414616
Other properties	350	264	17	65	4
Value	0	0	0	0	0
Less than \$20,000					
\$20,000 to \$39,999	0	0	0	0	0
\$40,000 to \$59,999	8	6	0	2	0
\$60,000 to \$79,999	69	55	3	12	0
\$80,000 to \$99,999	60	49	2	9	0
\$100,000 to \$124,999	92	72	4	12	4
\$125,000 to \$149,999	70	47	6	16	1
\$150,000 to \$174,999	58	42	4	13	0

\$175,000 to \$199,999	54	37	1	16	0
\$200,000 to \$249,999	91	79	0	12	0
\$250,000 to \$299,999	69	51	4	14	0
\$300,000 to \$499,999	105	79	4	17	4
\$500,000 or more	31	19	4	7	0
Median	173118	173502	157701	176951	139520
Mean	205263	200896	247268	206444	289155
Value of Capital Improvements	228	154	15	59	0
Properties with capital improvements between 1998 and 2000					
Less than \$500	5	3	0	2	0
\$500 to \$999	6	2	0	4	0
\$1,000 to \$2,499	52	35	2	16	0
\$2,500 to \$4,999	49	34	9	6	0
\$5,000 to \$7,499	44	26	2	16	0
\$7,500 to \$9,999	3	3	0	0	0
\$10,000 to \$14,999	28	15	0	13	0
\$15,000 to \$19,999	11	8	2	1	0
\$20,000 to \$29,999	12	12	0	0	0
\$30,000 or more	18	17	0	1	0
Median	5084	5257	4046	5340	500
Mean	9357	11150	4922	5770	0
Properties with no capital improvements between 1998 and 2000	402	320	13	59	10
Capital improvements not reported	77	61	5	11	0
Age Restrictions	38	26	1	11	0
Condominium building restricted to people age 55 or older					
Condominium building not restricted to people age 55 or older	637	484	31	113	10
Not reported	31	26	0	6	0
Type of Property Benefits@1	17	17	0	0	0
Government-sponsored below-market interest rate mortgage loan					
Other government grant or subsidy	6	5	0	1	0
Property tax relief	3	2	0	1	0
Subsidy from a non-profit corporation	0	0	0	0	0
None of the above benefits	482	365	28	81	8
Not reported	199	147	4	46	2
Source of Property Benefits@1	26	24	0	2	0
With property benefits					
Federal government	12	12	0	0	0
State government	8	8	0	0	0
Local government	7	5	0	2	0
Non-profit corporation	0	0	0	0	0
Not reported	0	0	0	0	0
With no property benefits	482	365	28	81	8
Not reported	199	147	4	46	2
Reason for Benefits@1	26	24	0	2	0
With property benefits					
Occupied by low- or moderate-income individuals	8	7	0	1	0
	2	2	0	0	0

Occupied by elderly or disabled individuals					
A historic structure	1	1	0	0	0
Located in a community development or economic development area	4	3	0	1	0
Covered by a Homestead Exemption	1	0	0	1	0
Covered by a Community Land Trust	0	0	0	0	0
Covered by disaster relief	0	0	0	0	0
Other reason	15	15	0	0	0
Not reported	0	0	0	0	0
With no property benefits	482	365	28	81	8
Not reported	199	147	4	46	2
OWNER CHARACTERISTICS	407	315	25	65	2
Owner Status					
1 owner					
2 owners	266	201	7	51	6
3 or more owners	34	20	0	13	1
Age of Owner	14	11	0	3	0
Under 25					
25 to 34	107	76	13	17	0
35 to 44	144	101	10	28	4
45 to 54	172	121	4	43	4
55 to 64	105	90	1	14	0
65 to 74	90	69	3	17	1
75 and over	35	29	0	7	0
Not reported	40	39	1	0	0
Median	48	49	37	48	46
Race of Owner	578	432	22	118	7
White alone					
Black or African American alone	22	22	0	0	0
American Indian or Alaska Native alone	5	0	0	5	0
Asian alone	88	71	8	5	3
Native Hawaiian or Other Pacific Islander alone	5	5	0	0	0
Two or more races	9	5	2	2	0
Sex of Owner	459	327	23	98	10
Male/Male and female co-owners					
Female	248	209	9	31	0
Hispanic/Latino Origin	56	40	5	11	0
Hispanic/Latino owner(s) only					
No Hispanic/Latino owner(s)	651	496	27	118	10
Veteran Status@1	166	132	2	31	1
Veteran					
Active member of Reserves or National Guard for at least 6 years	17	15	0	2	0
Persian Gulf War or after (August 1990 to present)	17	15	2	0	0
Vietnam or after (August 1964 to July 1990)	84	70	0	13	1
Korean conflict or after (July 1950 to July 1964)	52	37	0	15	0
	32	28	0	4	0

World War II or after (September 1940 to June 1950)					
Nonveteran	504	370	29	98	7
Not reported	37	34	1	0	2
Income	54	46	2	5	2
Less than \$5,000					
\$5,000 to \$9,999	7	7	0	0	0
\$10,000 to \$14,999	29	24	0	5	0
\$15,000 to \$19,999	13	11	0	1	0
\$20,000 to \$24,999	21	9	5	6	0
\$25,000 to \$29,999	53	34	0	19	0
\$30,000 to \$34,999	32	25	1	6	0
\$35,000 to \$39,999	46	33	2	9	2
\$40,000 to \$49,999	89	72	0	17	0
\$50,000 to \$59,999	63	57	4	3	0
\$60,000 to \$79,999	119	89	8	22	0
\$80,000 to \$99,999	73	58	4	11	0
\$100,000 to \$119,999	27	14	0	7	6
\$120,000 or more	81	56	6	19	0
Median	51504	51062	65469	48120	102583
Mean	65156	63847	78340	66405	76934
Owned Home Previously	351	267	10	73	1
Previously owned home					
Never owned home before	314	228	21	56	9
Not reported	42	41	1	0	0
MORTGAGE CHARACTERISTICS	11	11	0	0	0
Method of Loan Application					
By computer over the Internet or by e-mail					
By telephone or FAX	61	43	4	14	0
By regular mail	18	13	4	1	0
By personal visit	373	282	19	64	7
Through third party (such as real estate agent or builder)	177	140	2	31	3
Some other way	2	2	0	0	0
Not reported	51	36	3	12	0
Not available	15	8	0	7	0
Origin of First Mortgage	573	440	21	102	10
Mortgage made at time property acquired					
Mortgage assumed at the time property acquired	20	13	0	7	0
Mortgage placed later than acquisition of property	114	83	11	21	0
Refinanced mortgage	110	79	11	21	0
Same lender	42	31	2	9	0
Different lender	68	48	9	11	0
Mortgage placed on property owned free and clear of debt	4	4	0	0	0
Not available	0	0	0	0	0
Purpose of First Mortgage Placed Later Than Acquisition of Property	114	83	11	21	0
Properties on which mortgages placed later than acquisition of property					

Obtain lower interest rate	78	54	7	17	0
Increase payment period for mortgage	2	2	0	0	0
Reduce payment period for mortgage	5	3	0	2	0
Renew or extend loan that had fallen due, without increasing outstanding balance	4	3	0	1	0
Receive cash or increase outstanding balance of loan	19	16	4	0	0
Other reason	0	0	0	0	0
Not reported	6	6	0	0	0
Other properties	593	453	21	109	10
Not available	0	0	0	0	0
Cash Received From Refinancing or Placing Mortgage on Property Owned Free and Clear	36	27	4	5	0
Properties on which cash received					
Less than \$20,000	15	13	2	0	0
\$20,000 to \$39,999	15	9	2	5	0
\$40,000 to \$59,999	1	1	0	0	0
\$60,000 to \$79,999	0	0	0	0	0
\$80,000 to \$99,999	0	0	0	0	0
\$100,000 to \$124,999	0	0	0	0	0
\$125,000 to \$149,999	0	0	0	0	0
\$150,000 to \$174,999	0	0	0	0	0
\$175,000 to \$199,999	4	4	0	0	0
\$200,000 to \$249,999	0	0	0	0	0
\$250,000 to \$299,999	0	0	0	0	0
\$300,000 or more	0	0	0	0	0
Median	23530	20943	20000-	30000	20000-
Mean	37137	41590	14602	30659	0
Properties that refinanced and did not receive cash back	64	51	5	8	0
Properties that refinanced and did not report if received cash back	15	5	2	8	0
Properties that did not refinance	593	453	21	109	10
Not available	0	0	0	0	0
Use of Cash From Refinancing or Placing Mortgage on Property Owned Free and Clear	36	27	4	5	0
Properties on which cash received@1					
For additions, improvements or repairs to this property	11	6	2	3	0
To consolidate debts	19	15	2	2	0
For investment in other real estate	7	5	0	2	0
For other types of investments	0	0	0	0	0
For educational or medical expenses	3	2	0	1	0
To start a business	0	0	0	0	0
To settle a divorce	0	0	0	0	0
To pay taxes	3	3	0	0	0
To purchase an automobile, truck, or other vehicle	3	2	0	1	0
To purchase consumer product other than automobile, truck, or other vehicle	2	0	2	0	0
Other	0	0	0	0	0
Not reported	0	0	0	0	0
	64	51	5	8	0

Properties that refinanced and did not receive cash back					
Properties that refinanced and did not report if received cash back	15	5	2	8	0
Properties that did not refinance	593	453	21	109	10
Not available	0	0	0	0	0
Year First Mortgage Made or Assumed	332	244	16	66	6
1999 to 2001 (part)					
1997 and 1998	134	106	7	20	0
1995 and 1996	65	49	1	15	0
1990 to 1994	129	95	7	22	4
1985 to 1989	25	19	0	6	0
1980 to 1984	11	11	0	0	0
1979 or earlier	10	10	0	0	0
First Mortgage Insurance Status	116	99	4	12	1
FHA-insured first mortgage					
VA-guaranteed first mortgage	35	34	0	2	0
Rural Housing Service-Rural Development-insured or -guaranteed first mortgage	5	1	2	1	0
Other federal, state, or local government-insured or guaranteed first mortgage	10	3	0	7	0
Insured conventional first mortgage	83	60	5	18	0
Uninsured conventional first mortgage	459	339	21	90	9
Not reported	0	0	0	0	0
Traditional First Mortgage Loan	8	8	0	0	0
Less than \$20,000					
\$20,000 to \$29,999	12	12	0	0	0
\$30,000 to \$39,999	14	12	0	2	0
\$40,000 to \$49,999	19	13	2	5	0
\$50,000 to \$59,999	62	42	5	13	2
\$60,000 to \$79,999	98	80	6	12	0
\$80,000 to \$99,999	72	52	1	19	0
\$100,000 to \$149,999	203	166	8	28	1
\$150,000 to \$199,999	115	86	2	27	0
\$200,000 to \$249,999	30	25	0	5	0
\$250,000 to \$299,999	29	23	0	6	0
\$300,000 or more	35	10	8	12	4
Not reported	8	6	0	0	2
Median	115605	113788	112898	124666	300000+
Mean	127771	118983	163354	146868	256720
Total Mortgage Loan	8	8	0	0	0
Less than \$20,000					
\$20,000 to \$29,999	10	10	0	0	0
\$30,000 to \$39,999	14	12	0	2	0
\$40,000 to \$49,999	18	13	2	3	0
\$50,000 to \$59,999	62	40	5	14	2
\$60,000 to \$79,999	98	81	6	12	0
\$80,000 to \$99,999	67	48	1	17	0
\$100,000 to \$149,999	206	167	8	30	1
\$150,000 to \$199,999	115	86	2	27	0
\$200,000 to \$249,999	35	30	0	5	0
\$250,000 to \$299,999	30	24	0	6	0

\$300,000 or more	35	10	8	12	4
Not reported	8	6	0	0	2
Median	117425	115701	112898	126075	300000+
Mean	129489	121055	163354	147670	256720
Traditional First Mortgage Outstanding Debt	15	15	0	0	0
Less than \$10,000					
\$10,000 to \$19,999	8	8	0	0	0
\$20,000 to \$29,999	9	7	0	2	0
\$30,000 to \$39,999	28	26	0	1	0
\$40,000 to \$49,999	38	23	2	12	2
\$50,000 to \$59,999	54	36	5	13	0
\$60,000 to \$79,999	100	83	6	10	0
\$80,000 to \$99,999	88	72	3	13	0
\$100,000 to \$149,999	187	143	6	37	1
\$150,000 to \$199,999	90	69	2	19	0
\$200,000 to \$249,999	33	28	0	5	0
\$250,000 to \$299,999	21	17	0	4	0
\$300,000 or more	29	4	8	12	4
Not reported	8	6	0	0	2
Median	102628	98738	99795	117118	300000+
Mean	119347	110413	154668	138842	252472
Total Mortgage Outstanding Debt	15	15	0	0	0
Less than \$10,000					
\$10,000 to \$19,999	6	6	0	0	0
\$20,000 to \$29,999	7	5	0	2	0
\$30,000 to \$39,999	28	26	0	1	0
\$40,000 to \$49,999	36	21	2	12	2
\$50,000 to \$59,999	58	40	5	13	0
\$60,000 to \$79,999	93	78	6	9	0
\$80,000 to \$99,999	92	74	3	15	0
\$100,000 to \$149,999	188	144	6	37	1
\$150,000 to \$199,999	89	68	2	19	0
\$200,000 to \$249,999	37	32	0	5	0
\$250,000 to \$299,999	21	17	0	4	0
\$300,000 or more	29	4	8	12	4
Not reported	8	6	0	0	2
Median	103990	100229	99795	117118	300000+
Mean	119503	110981	154668	139604	203277
Current Interest Rate on First Mortgage	182	106	23	45	9
Less than 6.0 percent					
6.0 percent	20	13	0	7	0
6.1 to 6.4 percent	21	4	4	13	0
6.5 to 6.9 percent	83	64	1	18	0
7.0 percent	57	43	0	14	0
7.1 to 7.4 percent	42	39	0	3	0
7.5 to 7.9 percent	101	96	0	4	1
8.0 percent	27	26	0	1	0
8.1 to 8.4 percent	22	21	0	1	0
8.5 to 8.9 percent	26	20	0	5	0
9.0 percent	5	5	0	0	0
9.1 to 9.4 percent	8	8	0	0	0
9.5 to 9.9 percent	12	9	0	2	0
10.0 percent	5	5	0	0	0
10.1 to 10.4 percent	2	0	0	2	0

10.5 to 10.9 percent	2	0	0	2	0
11.0 percent	4	4	0	0	0
11.1 to 12.9 percent	7	3	4	0	0
13.0 percent	2	2	0	0	0
13.1 percent or more	78	68	0	10	0
Not reported	0	0	0	0	0
Median	7.1	7.5	4.2	6.5	3.4
Type of Interest Rate Buydown	36	21	0	15	0
Properties with interest rate buydown					
Constant payment	0	0	0	0	0
3-2-1 buydown	0	0	0	0	0
Other	2	2	0	0	0
Not reported	34	19	0	15	0
Properties without interest rate buydown	285	240	1	43	0
Not reported	387	275	31	71	10
Term of First Mortgage	0	0	0	0	0
Less than 5 years					
5 years	0	0	0	0	0
6 to 9 years	0	0	0	0	0
10 years	2	2	0	0	0
11 to 14 years	0	0	0	0	0
15 years	26	25	0	1	0
16 to 19 years	0	0	0	0	0
20 years	3	3	0	0	0
21 to 24 years	0	0	0	0	0
25 years	3	1	0	1	0
26 to 29 years	0	0	0	0	0
30 years	407	323	9	74	1
More than 30 years	0	0	0	0	0
No stated term	266	181	23	53	9
Median	30	30	30	30	30
Unexpired Term of First Mortgage	11	11	0	0	0
Less than 5 years					
5 to 9 years	18	18	0	0	0
10 to 14 years	13	12	0	1	0
15 to 19 years	18	11	0	6	0
20 to 24 years	73	57	0	16	0
25 to 29 years	194	155	5	34	0
30 or more years	115	91	4	19	1
No stated term or not computed	266	181	23	53	9
Median	27	27	29	27	30+
Holder of First Mortgage	77	56	2	19	0
Commercial bank or trust company					
Savings and loan association, federal savings bank	75	37	8	30	0
Mutual savings bank	10	10	0	0	0
Life insurance company	8	8	0	0	0
Mortgage banker or mortgage company	123	99	2	22	0
Federally-sponsored secondary market agency or pool	318	257	14	41	6
Conventional mortgage pool	9	9	0	0	0
Other federal agency	19	13	2	1	4
Real estate investment trust	2	2	0	0	0

Pension or retirement fund	0	0	0	0	0
Credit union	17	14	0	4	0
Finance company	6	2	0	4	0
State or municipal government or housing finance agency	12	12	0	0	0
Individual or individual's estate	14	14	0	0	0
Other	17	4	4	8	0
First Mortgage Loan as a Percent of Purchase Price	536	409	19	99	10
Properties acquired by purchase with first mortgage made or assumed at time of purchase					
Less than 40 percent	14	12	0	2	0
40 to 49 percent	17	14	0	3	0
50 to 59 percent	11	6	0	5	0
60 to 69 percent	42	39	2	1	0
70 to 79 percent	71	53	4	13	0
80 to 89 percent	128	87	6	27	7
90 to 94 percent	62	52	1	9	0
95 to 99 percent	69	47	0	23	0
100 percent or more	119	96	6	16	1
Not reported	5	3	0	0	2
Median	88	89	85	89	85
Other properties	170	127	13	30	0
Not available	0	0	0	0	0
First Mortgage Loan as a Percent of Value	536	409	19	99	10
Properties acquired by purchase with first mortgage made or assumed at time of purchase					
Less than 40 percent	12	10	0	2	0
40 to 49 percent	23	20	0	3	0
50 to 59 percent	9	6	0	3	0
60 to 69 percent	108	91	4	12	1
70 to 79 percent	71	47	4	20	0
80 to 89 percent	115	81	6	22	7
90 to 94 percent	39	33	1	5	0
95 to 99 percent	75	52	0	23	0
100 percent or more	79	66	4	8	0
Not reported	5	3	0	0	2
Median	83	83	82	84	84
Other properties	170	127	13	30	0
Not available	0	0	0	0	0
First Mortgage Risk	37	20	7	9	0
Subprime loan					
Not subprime loan	670	515	24	120	10
Not reported	0	0	0	0	0
Index Used to Adjust Interest Rate on ARM	139	0	0	129	10
Properties with adjustable rate first mortgage					
Treasury security	24	0	0	24	0
Average cost of funds in bank district	15	0	0	15	0
National average cost of funds	0	0	0	0	0
OTS contract mortgage rate	0	0	0	0	0

Other method	7	0	0	7	0
No index used	0	0	0	0	0
Not reported	94	0	0	84	10
Other properties	568	536	32	0	0
Not reported	0	0	0	0	0
Frequency With Which Rate Can Be Adjusted	139	0	0	129	10
Properties with adjustable rate first mortgage					
Monthly	19	0	0	19	0
Every 3 months	0	0	0	0	0
Every 6 months	9	0	0	9	0
Yearly	33	0	0	33	0
Every 3 years	0	0	0	0	0
Every 5 years	0	0	0	0	0
Other	0	0	0	0	0
Not reported	79	0	0	68	10
Other properties	568	536	32	0	0
Not reported	0	0	0	0	0
Caps on Interest Rate Per Adjustment Period	139	0	0	129	10
Properties with adjustable rate first mortgage					
Less than 1 percent	0	0	0	0	0
1 percent	0	0	0	0	0
1.1 to 1.9 percent	2	0	0	2	0
2 percent	16	0	0	16	0
2.1 to 2.9 percent	0	0	0	0	0
3 percent	0	0	0	0	0
3.1 to 3.9 percent	1	0	0	1	0
4.0 percent or more	17	0	0	17	0
No caps	27	0	0	27	0
Not reported	76	0	0	66	10
Other properties	568	536	32	0	0
Not reported	0	0	0	0	0
Caps on Interest Rate Over Life of ARM	139	0	0	129	10
Properties with adjustable rate first mortgage					
Less than 1 percent	0	0	0	0	0
1 percent	0	0	0	0	0
1.1 to 1.9 percent	0	0	0	0	0
2 percent	0	0	0	0	0
2.1 to 2.9 percent	0	0	0	0	0
3 percent	0	0	0	0	0
3.1 to 3.9 percent	0	0	0	0	0
4.0 percent or more	33	0	0	33	0
No caps	11	0	0	11	0
Not reported	95	0	0	85	10
Other properties	568	536	32	0	0
Not reported	0	0	0	0	0
Interest Rate Changed Since Mortgage Made	139	0	0	129	10
Properties with adjustable rate first mortgage					
Yes, rate has changed	34	0	0	34	0

No change since mortgage made	31	0	0	31	0
Not reported	74	0	0	64	10
Other properties	568	536	32	0	0
Not reported	0	0	0	0	0
Percentage of Margin Over Index on ARM	139	0	0	129	10
Properties with adjustable rate first mortgage					
Less than 1 percent	0	0	0	0	0
1 percent	0	0	0	0	0
1.1 to 1.9 percent	0	0	0	0	0
2 percent	23	0	0	23	0
2.1 to 2.9 percent	33	0	0	33	0
3 percent	2	0	0	2	0
3.1 to 3.9 percent	1	0	0	1	0
4 percent	0	0	0	0	0
4.1 to 4.9 percent	0	0	0	0	0
5 percent or more	4	0	0	4	0
Not reported	76	0	0	66	10
Median	2.3	0.0	0.0	2.3	0.0
Other properties	568	536	32	0	0
Not reported	0	0	0	0	0
ARM Convertible to Fixed Rate Mortgage	139	0	0	129	10
Properties with adjustable rate first mortgage					
Can be converted	9	0	0	9	0
Cannot be converted	41	0	0	41	0
Not reported	89	0	0	79	10
Other properties	568	536	32	0	0
Not reported	0	0	0	0	0
Change in Monthly Interest and Principal Payments Other Than Change in Interest Rate	3	0	0	3	0
Monthly payments can change (other than change in interest rate)					
Payments can change monthly	2	0	0	2	0
Payments can change every three months	0	0	0	0	0
Payments can change every six months	0	0	0	0	0
Payments can change yearly	1	0	0	1	0
Payments can change every 3 years	0	0	0	0	0
Payments can change every 5 years	0	0	0	0	0
Other	0	0	0	0	0
Not reported	0	0	0	0	0
Monthly payments cannot change	631	536	32	63	0
Not reported	73	0	0	63	10
First Mortgage Allows for Negative Amortization	3	0	0	3	0
Monthly payments can change (other than change in interest rate)					
Yes, unrestricted negative amortization	0	0	0	0	0
Yes, restricted negative amortization	0	0	0	0	0
No negative amortization allowed	3	0	0	3	0
Not reported	0	0	0	0	0
Monthly payments cannot change	631	536	32	63	0

Not reported	73	0	0	63	10
MORTGAGE PAYMENTS AND OTHER EXPENSES	692	524	32	128	8
Method of Payment of First Mortgage					
Regular payments of interest and/or principal					
Interest and principal	692	524	32	128	8
Fully amortized	611	484	5	115	7
Not fully amortized	81	40	27	12	1
Interest only	0	0	0	0	0
No regular payments required	0	0	0	0	0
Not reported	15	12	0	2	2
Items Included in First Mortgage Payment@1	692	524	32	128	8
Regular monthly payments of both interest and principal					
Real estate taxes	231	198	4	28	0
Property insurance	43	36	4	4	0
Mortgage insurance	103	84	4	15	0
Other	83	80	0	3	0
No items included or not reported	445	313	28	96	8
No regular payments of interest and principal	15	12	0	2	2
Monthly Interest and Principal Payments on First Mortgage	692	524	32	128	8
Monthly payments of interest and/or principal					
Less than \$100	3	1	0	2	0
\$100 to \$199	7	5	2	0	0
\$200 to \$299	19	18	0	1	0
\$300 to \$399	42	33	3	4	2
\$400 to \$499	67	43	3	21	0
\$500 to \$599	73	61	3	8	0
\$600 to \$699	53	41	0	12	0
\$700 to \$799	65	46	7	11	0
\$800 to \$899	62	50	0	10	1
\$900 to \$999	50	46	2	2	0
\$1,000 to \$1,249	96	80	2	14	0
\$1,250 to \$1,499	63	44	2	18	0
\$1,500 or more	91	55	8	23	4
Median	826	826	772	834	1500+
Mean	1142	1137	1122	1138	1669
No regular payments required	0	0	0	0	0
Not reported	15	12	0	2	2
Current First Mortgage Payment Status	707	536	32	129	10
Regular monthly payments of principal and/or interest					
Up-to-date, ahead of schedule, or less than 90 days past due	380	306	5	69	0
Delinquent by 90 days or more	7	3	0	3	0
Legal proceedings have begun	3	2	0	1	0
Legal proceedings have not begun	4	2	0	2	0
Not reported	0	0	0	0	0
Not reported	320	226	27	57	10
Other properties	0	0	0	0	0
	693	526	32	128	8

Monthly Interest and Principal Payments on Total Mortgages					
Regular monthly payments of interest and/or principal					
Less than \$100	3	1	0	2	0
\$100 to \$199	9	7	2	0	0
\$200 to \$299	17	16	0	1	0
\$300 to \$399	40	33	3	2	2
\$400 to \$499	65	39	3	23	0
\$500 to \$599	75	63	3	8	0
\$600 to \$699	49	36	0	12	0
\$700 to \$799	66	47	7	11	0
\$800 to \$899	57	45	0	10	1
\$900 to \$999	56	52	2	2	0
\$1,000 to \$1,249	94	83	2	9	0
\$1,250 to \$1,499	68	44	2	22	0
\$1,500 or more	96	60	8	23	4
Median	841	844	772	834	1500+
Mean	1154	1151	1122	1145	1669
No regular monthly payments required	14	10	0	2	2
Interest and Principal Payments on Total Mortgages as Percent of Income	693	526	32	128	8
Regular monthly payments of interest and/or principal					
Less than 5 percent	23	17	2	4	0
5 to 9 percent	74	63	0	10	1
10 to 14 percent	113	76	8	27	2
15 to 19 percent	145	112	7	25	0
20 to 24 percent	121	93	6	22	0
25 to 29 percent	60	43	3	10	4
30 to 34 percent	29	22	4	2	0
35 to 39 percent	11	9	0	1	0
40 to 49 percent	18	14	0	4	0
50 percent or more	53	36	0	17	0
Not reported or not computed	46	40	2	5	0
Median	18.9	18.8	18.4	19.0	25.4
No regular monthly payments required	14	10	0	2	2
Rental and vacant condominium properties with traditional first mortgage	285	193	15	71	6
PROPERTY CHARACTERISTICS	241	162	15	61	3
Manner of Acquisition					
By purchase					
Placed one new mortgage	215	144	11	57	3
Placed two or more new mortgages	3	2	0	1	0
Assumed mortgage(s) already on property	13	6	4	2	0
Assumed mortgage(s) already on property and placed new mortgage	0	0	0	0	0
Borrowed using assets other than this property as collateral	0	0	0	0	0
Paid all cash-no borrowing	9	9	0	0	0
Other manner	1	1	0	0	0
By inheritance or gift	1	0	0	1	0
By divorce	0	0	0	0	0

By tax free exchange of other property	3	3	0	0	0
By foreclosure or assignment	8	8	0	0	0
By some other manner	8	8	0	0	0
Not reported	24	12	0	9	3
Source of Downpayment@1	108	71	5	28	3
Properties purchased 1995 to 2001 (part)					
Sale of stock or other partnership shares for this project	0	0	0	0	0
Sale of previously owned stocks, shares, or other securities	4	3	0	1	0
Sale of land or other real estate	6	6	0	0	0
Owner's cash, bank deposits, share accounts, or bonds	69	48	3	16	2
Borrowing from a retirement plan	1	1	0	0	0
Borrowing using assets other than this property as collateral	3	2	0	2	0
Proceeds from an insurance policy	1	0	0	1	0
From a state or local government source	0	0	0	0	0
From a non-profit organization	0	0	0	0	0
Proceeds from sale of tax credits	0	0	0	0	0
From parents or relatives	10	5	0	5	0
Other cash source	0	0	0	0	0
Non-cash source	0	0	0	0	0
No downpayment required	10	5	0	3	1
Not reported	9	5	2	1	0
Other properties	165	115	10	37	3
Not reported	12	7	0	5	0
Year Property Acquired	83	55	3	22	2
1999 to 2001 (part)					
1997 and 1998	31	20	2	8	1
1995 and 1996	12	9	0	3	0
1990 to 1994	54	40	2	9	3
1985 to 1989	55	38	8	9	0
1980 to 1984	31	21	0	9	0
1975 to 1979	10	1	0	9	0
1970 to 1974	4	3	0	1	0
1969 or earlier	5	5	0	0	0
Property New or Previously Owned When Acquired	241	162	15	61	3
Acquired by purchase					
New	41	33	2	6	0
Previously owned	198	127	13	55	3
As residential property	196	125	13	55	3
Converted from nonresidential use	2	2	0	0	0
Other	0	0	0	0	0
Not reported	2	2	0	0	0
Other properties	20	19	0	1	0
Not reported	24	12	0	9	3
Year Structure Built	10	6	0	4	0
1999 to March 2000					
1997 and 1998	6	3	2	1	0
1995 and 1996	4	4	0	0	0
1990 to 1994	15	13	0	2	0

1980 to 1989	117	90	9	16	3
1970 to 1979	80	45	0	32	3
1960 to 1969	31	17	4	10	0
1950 to 1959	14	13	0	2	0
1940 to 1949	4	4	0	0	0
1939 or earlier	4	0	0	4	0
Purchase Price	99	65	5	25	3
Properties acquired by purchase 1997 to 2001 (part)					
Less than \$20,000	0	0	0	0	0
\$20,000 to \$39,999	1	1	0	0	0
\$40,000 to \$59,999	8	7	0	2	0
\$60,000 to \$79,999	13	10	0	0	3
\$80,000 to \$99,999	13	13	0	0	0
\$100,000 to \$124,999	18	11	3	3	0
\$125,000 to \$149,999	15	9	0	7	0
\$150,000 to \$174,999	3	3	0	0	0
\$175,000 to \$199,999	4	4	0	0	0
\$200,000 to \$249,999	6	6	0	0	0
\$250,000 to \$299,999	4	2	0	3	0
\$300,000 to \$499,999	8	1	0	7	0
\$500,000 or more	6	0	2	4	0
Median	119931	104712	121291	266936	70000
Mean	180756	119881	307907	323989	69370
Other properties	186	128	10	45	3
Value	0	0	0	0	0
Less than \$20,000					
\$20,000 to \$39,999	6	2	0	3	0
\$40,000 to \$59,999	24	18	2	4	0
\$60,000 to \$79,999	16	10	0	3	3
\$80,000 to \$99,999	56	48	0	6	3
\$100,000 to \$124,999	62	49	5	8	0
\$125,000 to \$149,999	25	17	2	6	0
\$150,000 to \$174,999	31	17	4	10	0
\$175,000 to \$199,999	13	9	0	4	0
\$200,000 to \$249,999	7	5	0	2	0
\$250,000 to \$299,999	12	7	0	6	0
\$300,000 to \$499,999	24	10	0	14	0
\$500,000 or more	8	1	2	5	0
Median	116224	109675	135067	162135	79247
Mean	154309	129235	220390	215109	80286
Value of Capital Improvements	84	59	4	21	0
Properties with capital improvements between 1998 and 2000					
Less than \$500	12	9	0	3	0
\$500 to \$999	10	9	0	1	0
\$1,000 to \$2,499	22	16	0	6	0
\$2,500 to \$4,999	24	15	4	5	0
\$5,000 to \$7,499	6	6	0	0	0
\$7,500 to \$9,999	5	0	0	5	0
\$10,000 to \$14,999	1	1	0	0	0
\$15,000 to \$19,999	1	1	0	0	0
\$20,000 to \$29,999	2	2	0	0	0
\$30,000 or more	1	0	0	1	0
Median	2382	2146	3750	2542	500

Mean	6004	3142	3161	14346	0
Properties with no capital improvements between 1998 and 2000	123	80	9	31	3
Capital improvements not reported	79	55	2	19	3
Monthly Rental Receipts Per Housing Unit	229	163	12	50	4
Acquired before 2000					
Less than \$100	4	4	0	0	0
\$100 to \$199	0	0	0	0	0
\$200 to \$299	3	3	0	0	0
\$300 to \$399	5	2	0	4	0
\$400 to \$499	18	14	0	4	0
\$500 to \$599	20	12	4	3	1
\$600 to \$799	23	19	0	4	0
\$800 to \$999	81	71	0	7	3
\$1000 or more	66	29	8	28	0
No rental receipts	8	8	0	0	0
Median	889	865	1000+	1000+	860
Mean	1315	944	2174	2362	679
Acquired 2000 and 2001 (part)	56	31	3	20	2
Rental Receipts as Percent of Value@8	229	163	12	50	4
Acquired before 2000					
Less than 5 percent	11	10	0	1	0
5 to 9 percent	87	62	2	22	1
10 to 14 percent	105	71	10	21	3
15 to 19 percent	1	0	0	1	0
20 to 24 percent	3	0	0	3	0
25 to 29 percent	0	0	0	0	0
30 to 39 percent	1	1	0	0	0
40 percent or more	7	5	0	1	0
Median	10	10	12	10	11
Acquired 2000 and 2001 (part)	56	31	3	20	2
Rental Vacancy Losses as Percent of Potential Receipts	229	163	12	50	4
Acquired before 2000					
Less than 1.0 percent	77	52	0	22	3
1.0 to 2.9 percent	5	2	0	3	0
3.0 to 4.9 percent	2	2	0	0	0
5.0 to 6.9 percent	0	0	0	0	0
7.0 to 8.9 percent	13	12	2	0	0
9.0 to 10.9 percent	0	0	0	0	0
11.0 to 12.9 percent	0	0	0	0	0
13.0 to 14.9 percent	1	1	0	0	0
15.0 percent or more	33	21	2	9	0
Not reported or not computed	98	72	8	16	1
Median	0.9	0.9	20.4	0.8	0.5
Acquired 2000 and 2001 (part)	56	31	3	20	2
Age Restrictions	57	33	5	17	2
Condominium building restricted to people age 55 or older					
Condominium building not restricted to people age 55 or older	216	151	10	51	4
Not reported	12	9	0	3	0
Meal Service Provided for Age-Restricted Condominiums	29	19	2	8	0

Meal serviced provided					
Charge included in rent	17	12	2	3	0
Charge not included in rent	0	0	0	0	0
Not reported	12	6	0	5	0
Meal service not provided	24	13	2	7	2
Not reported	233	162	12	55	4
Type of Property Benefits@1	1	1	0	0	0
Government-sponsored below-market interest rate mortgage loan					
Government rental subsidy	13	9	0	3	0
Government grant	0	0	0	0	0
Property tax relief	0	0	0	0	0
Federal income tax credit for low-income, old or historic properties	0	0	0	0	0
Accelerated federal income tax depreciation for low- and moderate-income properties	0	0	0	0	0
Subsidy from a non-profit corporation	0	0	0	0	0
None of the above benefits	211	138	11	58	5
Not reported	60	45	4	10	1
Source of Property Benefits@1	14	11	0	3	0
With property benefits					
Federal government	8	6	0	2	0
State government	1	0	0	1	0
Local government	0	0	0	0	0
Non-profit corporation	0	0	0	0	0
Not reported	4	4	0	0	0
With no property benefits	211	138	11	58	5
Not reported	60	45	4	10	1
Reason for Benefits@1	14	11	0	3	0
With property benefits					
Occupied by low- or moderate-income individuals	8	6	0	1	0
Occupied by elderly or disabled individuals	3	0	0	3	0
A historic structure	0	0	0	0	0
Located in a community development or economic development area	0	0	0	0	0
Covered by a Homestead Exemption	0	0	0	0	0
Covered by a Community Land Trust	0	0	0	0	0
Covered by disaster relief	0	0	0	0	0
Other reason	0	0	0	0	0
Not reported	4	4	0	0	0
With no property benefits	211	138	11	58	5
Not reported	60	45	4	10	1
OWNER CHARACTERISTICS	245	173	11	56	6
Type of Owner					
Individual investor(s)					
Limited partnership	4	3	0	1	0
Joint venture	6	0	4	2	0
General partnership	1	1	0	0	0
Life insurance company	0	0	0	0	0
Depository institution	0	0	0	0	0
Public real estate investment trust	7	0	0	7	0

Private real estate investment trust	0	0	0	0	0
Corporation - other than real estate investment trust	8	5	0	3	0
Housing cooperative organization	0	0	0	0	0
Non-profit or church-related institution	6	6	0	0	0
Pension fund	0	0	0	0	0
Fraternal organization	0	0	0	0	0
Other	7	5	0	2	0
MORTGAGE CHARACTERISTICS	231	155	9	63	3
Origin of First Mortgage					
Mortgage made at time property acquired					
Mortgage assumed at the time property acquired	14	5	4	2	3
Mortgage placed later than acquisition of property	41	33	2	6	0
Refinanced mortgage	39	31	2	6	0
Same lender	4	4	0	0	0
Different lender	34	27	2	6	0
Mortgage placed on property owned free and clear of debt	2	2	0	0	0
Not available	0	0	0	0	0
Purpose of First Mortgage Placed Later Than Acquisition of Property	41	33	2	6	0
Properties on which mortgages placed later than acquisition of property					
Obtain lower interest rate	31	23	2	6	0
Increase payment period for mortgage	0	0	0	0	0
Reduce payment period for mortgage	0	0	0	0	0
Renew or extend loan that had fallen due, without increasing outstanding balance	2	2	0	0	0
Receive cash or increase outstanding balance of loan	6	6	0	0	0
Other reason	2	2	0	0	0
Not reported	0	0	0	0	0
Other properties	245	160	13	65	6
Not available	0	0	0	0	0
Cash Received From Refinancing or Placing Mortgage on Property Owned Free and Clear	6	6	0	0	0
Properties on which cash received					
Less than \$20,000	0	0	0	0	0
\$20,000 to \$39,999	0	0	0	0	0
\$40,000 to \$59,999	4	4	0	0	0
\$60,000 to \$79,999	0	0	0	0	0
\$80,000 to \$99,999	0	0	0	0	0
\$100,000 to \$124,999	2	2	0	0	0
\$125,000 to \$149,999	0	0	0	0	0
\$150,000 to \$174,999	0	0	0	0	0
\$175,000 to \$199,999	0	0	0	0	0
\$200,000 to \$249,999	0	0	0	0	0
\$250,000 to \$299,999	0	0	0	0	0
\$300,000 or more	0	0	0	0	0
Median	54830	54830	20000-	20000-	20000-
Mean	65227	65227	0	0	0

Properties that refinanced and did not receive cash back	31	24	2	6	0
Properties that refinanced and did not report if received cash back	4	4	0	0	0
Properties that did not refinance	245	160	13	65	6
Not available	0	0	0	0	0
Use of Cash From Refinancing or Placing Mortgage on Property Owned Free and Clear	6	6	0	0	0
Properties on which cash received@1					
For additions, improvements or repairs to this property	0	0	0	0	0
To consolidate debts	6	6	0	0	0
For investment in other real estate	4	4	0	0	0
For other types of investments	4	4	0	0	0
For educational or medical expenses	0	0	0	0	0
To start a business	0	0	0	0	0
To settle a divorce	0	0	0	0	0
To pay taxes	0	0	0	0	0
To purchase an automobile, truck, or other vehicle	4	4	0	0	0
To purchase consumer product other than automobile, truck, or other vehicle	0	0	0	0	0
Other	0	0	0	0	0
Not reported	0	0	0	0	0
Properties that refinanced and did not receive cash back	31	24	2	6	0
Properties that refinanced and did not report if received cash back	4	4	0	0	0
Properties that did not refinance	245	160	13	65	6
Not available	0	0	0	0	0
Year First Mortgage Made or Assumed	112	81	3	26	2
1999 to 2001 (part)					
1997 and 1998	27	14	4	8	1
1995 and 1996	19	16	0	3	0
1990 to 1994	71	53	0	15	3
1985 to 1989	27	12	8	7	0
1980 to 1984	22	15	0	7	0
1979 or earlier	8	3	0	5	0
First Mortgage Insurance Status	44	34	0	10	0
FHA-insured first mortgage					
VA-guaranteed first mortgage	6	4	0	2	0
Rural Housing Service-Rural Development-insured or -guaranteed first mortgage	3	3	0	0	0
Other federal, state, or local government-insured or guaranteed first mortgage	0	0	0	0	0
Insured conventional first mortgage	23	14	0	9	0
Uninsured conventional first mortgage	210	140	15	49	6
Not reported	0	0	0	0	0
Traditional First Mortgage Loan	3	0	2	1	0
Less than \$20,000					

\$20,000 to \$29,999	13	12	0	1	0
\$30,000 to \$39,999	23	16	0	7	0
\$40,000 to \$49,999	28	25	2	1	0
\$50,000 to \$59,999	19	15	0	3	0
\$60,000 to \$79,999	61	45	0	10	6
\$80,000 to \$99,999	44	32	2	10	0
\$100,000 to \$149,999	53	37	3	13	0
\$150,000 to \$199,999	6	3	0	3	0
\$200,000 to \$249,999	14	4	0	10	0
\$250,000 to \$299,999	0	0	0	0	0
\$300,000 or more	10	1	2	6	0
Not reported	12	3	4	4	0
Median	76564	72239	99711	96525	70000
Mean	94656	78778	132860	136530	66473
Total Mortgage Loan	3	0	2	1	0
Less than \$20,000					
\$20,000 to \$29,999	13	12	0	1	0
\$30,000 to \$39,999	23	16	0	7	0
\$40,000 to \$49,999	27	24	2	1	0
\$50,000 to \$59,999	19	15	0	3	0
\$60,000 to \$79,999	48	33	0	9	6
\$80,000 to \$99,999	47	35	2	10	0
\$100,000 to \$149,999	64	47	3	14	0
\$150,000 to \$199,999	6	3	0	3	0
\$200,000 to \$249,999	12	3	0	10	0
\$250,000 to \$299,999	0	0	0	0	0
\$300,000 or more	11	2	2	6	0
Not reported	12	3	4	4	0
Median	81721	77432	99711	99294	70000
Mean	97993	83052	132860	138032	66473
Traditional First Mortgage Outstanding Debt	10	10	0	0	0
Less than \$10,000					
\$10,000 to \$19,999	13	3	2	8	0
\$20,000 to \$29,999	13	13	0	0	0
\$30,000 to \$39,999	17	14	2	2	0
\$40,000 to \$49,999	36	31	0	5	0
\$50,000 to \$59,999	27	22	0	2	3
\$60,000 to \$79,999	57	36	2	16	3
\$80,000 to \$99,999	34	28	0	6	0
\$100,000 to \$149,999	40	28	3	9	0
\$150,000 to \$199,999	7	4	0	3	0
\$200,000 to \$249,999	10	0	0	10	0
\$250,000 to \$299,999	0	0	0	0	0
\$300,000 or more	10	1	2	6	0
Not reported	12	3	4	4	0
Median	67275	61356	79711	81971	60752
Mean	86019	69954	121818	128463	61751
Current Interest Rate on First Mortgage	99	46	15	31	6
Less than 6.0 percent					
6.0 percent	2	0	0	2	0
6.1 to 6.4 percent	9	1	0	8	0
6.5 to 6.9 percent	9	2	0	7	0
7.0 percent	13	13	0	0	0
7.1 to 7.4 percent	32	23	0	9	0

7.5 to 7.9 percent	40	35	0	6	0
8.0 percent	13	12	0	2	0
8.1 to 8.4 percent	4	4	0	0	0
8.5 to 8.9 percent	4	4	0	0	0
9.0 percent	3	3	0	0	0
9.1 to 9.4 percent	1	0	0	1	0
9.5 to 9.9 percent	0	0	0	0	0
10.0 percent	1	1	0	0	0
10.1 to 10.4 percent	1	1	0	0	0
10.5 to 10.9 percent	0	0	0	0	0
11.0 percent	2	2	0	0	0
11.1 to 12.9 percent	7	7	0	0	0
13.0 percent	0	0	0	0	0
13.1 percent or more	46	41	0	5	0
Not reported	0	0	0	0	0
Median	7.2	7.7	3.0	6.2	3.0
Type of Interest Rate Buydown	5	5	0	0	0
Properties with interest rate buydown					
Constant payment	0	0	0	0	0
3-2-1 buydown	0	0	0	0	0
Other	0	0	0	0	0
Not reported	5	5	0	0	0
Properties without interest rate buydown	110	78	3	28	0
Not reported	171	110	12	43	6
Term of First Mortgage	0	0	0	0	0
Less than 5 years					
5 years	2	2	0	0	0
6 to 9 years	1	1	0	0	0
10 years	6	3	0	4	0
11 to 14 years	0	0	0	0	0
15 years	16	16	0	0	0
16 to 19 years	0	0	0	0	0
20 years	0	0	0	0	0
21 to 24 years	0	0	0	0	0
25 years	0	0	0	0	0
26 to 29 years	0	0	0	0	0
30 years	124	86	0	38	0
More than 30 years	0	0	0	0	0
No stated term	136	85	15	29	6
Median	30	30	5-	30	5-
Unexpired Term of First Mortgage	7	7	0	0	0
Less than 5 years					
5 to 9 years	23	15	0	7	0
10 to 14 years	11	3	0	8	0
15 to 19 years	18	16	0	2	0
20 to 24 years	31	21	0	9	0
25 to 29 years	37	32	0	5	0
30 or more years	24	14	0	10	0
No stated term or not computed	136	85	15	29	6
Median	22	23	5-	21	5-
Holder of First Mortgage	52	39	5	5	3
Commercial bank or trust company					

Savings and loan association, federal savings bank	37	11	4	21	1
Mutual savings bank	6	3	3	0	0
Life insurance company	0	0	0	0	0
Mortgage banker or mortgage company	44	34	0	9	0
Federally-sponsored secondary market agency or pool	118	85	2	29	2
Conventional mortgage pool	2	2	0	0	0
Other federal agency	6	4	0	3	0
Real estate investment trust	0	0	0	0	0
Pension or retirement fund	0	0	0	0	0
Credit union	0	0	0	0	0
Finance company	0	0	0	0	0
State or municipal government or housing finance agency	8	6	0	2	0
Individual or individual's estate	8	8	0	0	0
Other	5	3	0	2	0
First Mortgage Loan as a Percent of Purchase Price	210	138	13	55	3
Properties acquired by purchase with first mortgage made or assumed at time of purchase					
Less than 40 percent	10	6	2	3	0
40 to 49 percent	6	6	0	0	0
50 to 59 percent	8	4	0	3	0
60 to 69 percent	20	15	2	3	0
70 to 79 percent	31	27	0	4	0
80 to 89 percent	43	21	0	22	0
90 to 94 percent	14	5	0	7	2
95 to 99 percent	24	21	3	0	0
100 percent or more	43	32	2	8	1
Not reported	11	2	4	4	0
Median	85	84	95	85	93
Other properties	76	55	2	16	3
Not available	0	0	0	0	0
First Mortgage Loan as a Percent of Value	210	138	13	55	3
Properties acquired by purchase with first mortgage made or assumed at time of purchase					
Less than 40 percent	10	7	2	1	0
40 to 49 percent	6	6	0	0	0
50 to 59 percent	8	3	0	4	0
60 to 69 percent	40	30	2	8	0
70 to 79 percent	27	24	0	3	0
80 to 89 percent	42	16	3	24	0
90 to 94 percent	9	3	0	5	2
95 to 99 percent	16	15	0	2	0
100 percent or more	41	33	2	4	1
Not reported	10	1	4	4	0
Median	82	79	81	83	93
Other properties	76	55	2	16	3
Not available	0	0	0	0	0
First Mortgage Risk	7	7	0	0	0
Subprime loan					
Not subprime loan	278	186	15	71	6

Not reported	0	0	0	0	0
Index Used to Adjust Interest Rate on ARM	77	0	0	71	6
Properties with adjustable rate first mortgage					
Treasury security	14	0	0	14	0
Average cost of funds in bank district	18	0	0	18	0
National average cost of funds	0	0	0	0	0
OTS contract mortgage rate	0	0	0	0	0
Other method	2	0	0	2	0
No index used	2	0	0	2	0
Not reported	41	0	0	35	6
Other properties	209	193	15	0	0
Not reported	0	0	0	0	0
Frequency With Which Rate Can Be Adjusted	77	0	0	71	6
Properties with adjustable rate first mortgage					
Monthly	15	0	0	15	0
Every 3 months	0	0	0	0	0
Every 6 months	6	0	0	6	0
Yearly	13	0	0	13	0
Every 3 years	2	0	0	2	0
Every 5 years	0	0	0	0	0
Other	0	0	0	0	0
Not reported	41	0	0	35	6
Other properties	209	193	15	0	0
Not reported	0	0	0	0	0
Caps on Interest Rate Per Adjustment Period	77	0	0	71	6
Properties with adjustable rate first mortgage					
Less than 1 percent	2	0	0	2	0
1 percent	0	0	0	0	0
1.1 to 1.9 percent	0	0	0	0	0
2 percent	6	0	0	6	0
2.1 to 2.9 percent	6	0	0	6	0
3 percent	0	0	0	0	0
3.1 to 3.9 percent	2	0	0	2	0
4.0 percent or more	2	0	0	2	0
No caps	19	0	0	19	0
Not reported	41	0	0	35	6
Other properties	209	193	15	0	0
Not reported	0	0	0	0	0
Caps on Interest Rate Over Life of ARM	77	0	0	71	6
Properties with adjustable rate first mortgage					
Less than 1 percent	2	0	0	2	0
1 percent	0	0	0	0	0
1.1 to 1.9 percent	0	0	0	0	0
2 percent	0	0	0	0	0
2.1 to 2.9 percent	0	0	0	0	0
3 percent	0	0	0	0	0
3.1 to 3.9 percent	0	0	0	0	0
4.0 percent or more	22	0	0	22	0
No caps	8	0	0	8	0

Not reported	44	0	0	38	6
Other properties	209	193	15	0	0
Not reported	0	0	0	0	0
Interest Rate Changed Since Mortgage Made	77	0	0	71	6
Properties with adjustable rate first mortgage					
Yes, rate has changed	33	0	0	33	0
No change since mortgage made	3	0	0	3	0
Not reported	41	0	0	35	6
Other properties	209	193	15	0	0
Not reported	0	0	0	0	0
Percentage of Margin Over Index on ARM	77	0	0	71	6
Properties with adjustable rate first mortgage					
Less than 1 percent	0	0	0	0	0
1 percent	0	0	0	0	0
1.1 to 1.9 percent	2	0	0	2	0
2 percent	5	0	0	5	0
2.1 to 2.9 percent	14	0	0	14	0
3 percent	3	0	0	3	0
3.1 to 3.9 percent	12	0	0	12	0
4 percent	0	0	0	0	0
4.1 to 4.9 percent	0	0	0	0	0
5 percent or more	0	0	0	0	0
Not reported	41	0	0	35	6
Median	2.8	0.0	0.0	2.8	0.0
Other properties	209	193	15	0	0
Not reported	0	0	0	0	0
ARM Convertible to Fixed Rate Mortgage	77	0	0	71	6
Properties with adjustable rate first mortgage					
Can be converted	5	0	0	5	0
Cannot be converted	23	0	0	23	0
Not reported	49	0	0	43	6
Other properties	209	193	15	0	0
Not reported	0	0	0	0	0
Change in Monthly Interest and Principal Payments Other Than Change in Interest Rate	0	0	0	0	0
Monthly payments can change (other than change in interest rate)					
Payments can change monthly	0	0	0	0	0
Payments can change every three months	0	0	0	0	0
Payments can change every six months	0	0	0	0	0
Payments can change yearly	0	0	0	0	0
Payments can change every 3 years	0	0	0	0	0
Payments can change every 5 years	0	0	0	0	0
Other	0	0	0	0	0
Not reported	0	0	0	0	0
Monthly payments cannot change	245	193	15	36	0
Not reported	41	0	0	35	6
First Mortgage Allows for Negative	0	0	0	0	0

Amortization					
Monthly payments can change (other than change in interest rate)					
Yes, unrestricted negative amortization	0	0	0	0	0
Yes, restricted negative amortization	0	0	0	0	0
No negative amortization allowed	0	0	0	0	0
Not reported	0	0	0	0	0
Monthly payments cannot change	245	193	15	36	0
Not reported	41	0	0	35	6
MORTGAGE PAYMENTS AND OTHER EXPENSES	274	188	9	71	6
Method of Payment of First Mortgage					
Regular payments of interest and/or principal					
Interest and principal	270	188	5	71	6
Fully amortized	256	183	0	67	6
Not fully amortized	15	6	5	4	0
Interest only	3	0	3	0	0
No regular payments required	2	2	0	0	0
Not reported	10	3	7	0	0
Items Included in First Mortgage Payment@1	270	188	5	71	6
Regular monthly payments of both interest and principal					
Real estate taxes	79	56	0	23	0
Property insurance	39	26	0	13	0
Mortgage insurance	21	20	0	2	0
Other	15	13	0	2	0
No items included or not reported	191	132	5	48	6
No regular payments of interest and principal	15	5	10	0	0
Monthly Interest and Principal Payments on First Mortgage	274	188	9	71	6
Monthly payments of interest and/or principal					
Less than \$100	0	0	0	0	0
\$100 to \$199	5	3	0	2	0
\$200 to \$299	25	18	0	7	0
\$300 to \$399	34	26	0	8	0
\$400 to \$499	26	17	2	6	1
\$500 to \$599	42	32	2	6	2
\$600 to \$699	33	19	3	7	3
\$700 to \$799	31	27	0	4	0
\$800 to \$899	25	20	2	3	0
\$900 to \$999	12	3	0	9	0
\$1,000 to \$1,249	12	10	0	2	0
\$1,250 to \$1,499	12	5	0	7	0
\$1,500 or more	16	7	0	9	0
Median	613	591	618	691	594
Mean	750	689	635	939	583
No regular payments required	2	2	0	0	0
Not reported	10	3	7	0	0
Current First Mortgage Payment Status	284	192	15	71	6

Regular monthly payments of principal and/or interest					
Up-to-date, ahead of schedule, or less than 90 days past due	132	93	3	36	0
Delinquent by 90 days or more	0	0	0	0	0
Legal proceedings have begun	0	0	0	0	0
Legal proceedings have not begun	0	0	0	0	0
Not reported	0	0	0	0	0
Not reported	152	99	12	35	6
Other properties	2	2	0	0	0
Monthly Interest and Principal Payments on Total Mortgages	274	188	9	71	6
Regular monthly payments of interest and/or principal					
Less than \$100	0	0	0	0	0
\$100 to \$199	5	3	0	2	0
\$200 to \$299	25	18	0	7	0
\$300 to \$399	33	25	0	8	0
\$400 to \$499	21	12	2	6	1
\$500 to \$599	42	32	2	6	2
\$600 to \$699	33	19	3	7	3
\$700 to \$799	27	23	0	4	0
\$800 to \$899	29	24	2	3	0
\$900 to \$999	14	5	0	9	0
\$1,000 to \$1,249	12	10	0	2	0
\$1,250 to \$1,499	17	10	0	7	0
\$1,500 or more	16	7	0	9	0
Median	633	618	618	691	594
Mean	1182	1315	635	946	583
No regular monthly payments required	12	5	7	0	0
Interest and Principal Payment on First Mortgage as Percent of Rental Receipts	217	157	5	50	4
Acquired before 2000 and regular payments of interest and/or princi					
Less than 20 percent	14	7	0	7	0
20 to 29 percent	5	3	0	3	0
30 to 39 percent	11	6	0	5	0
40 to 49 percent	27	26	0	1	0
50 to 59 percent	22	18	0	3	0
60 to 69 percent	19	17	0	2	0
70 to 79 percent	31	13	2	16	0
80 to 89 percent	30	21	2	3	4
90 to 99 percent	16	12	0	4	0
100 percent or more	29	22	2	5	0
Not reported or not computed	13	13	0	0	0
Median	71.2	67.3	85.7	72.2	85.0
Other properties	68	36	10	20	2
Interest and Principal Payment on Total Mortgages as Percent of Rental Receipts	217	157	5	50	4
Acquired before 2000 and regular payments of interest and/or principal					
Less than 20 percent	14	7	0	7	0
20 to 29 percent	5	3	0	3	0
30 to 39 percent	11	6	0	5	0

40 to 49 percent	21	20	0	1	0
50 to 59 percent	22	18	0	3	0
60 to 69 percent	14	12	0	2	0
70 to 79 percent	31	13	2	16	0
80 to 89 percent	36	27	2	3	4
90 to 99 percent	14	10	0	4	0
100 percent or more	37	29	2	5	0
Not reported or not computed	13	13	0	0	0
Median	74.9	75.3	85.7	72.2	85.0
Other properties	68	36	10	20	2
Real Estate Tax Per \$1,000 Value	229	163	12	50	4
Acquired before 2000					
Less than \$5	21	17	0	5	0
\$5 to \$9	129	90	4	31	4
\$10 to \$14	47	36	4	8	0
\$15 to \$19	14	12	0	2	0
\$20 to \$24	5	5	0	0	0
\$25 to \$29	2	0	0	2	0
\$30 to \$39	1	1	0	0	0
\$40 to \$49	0	0	0	0	0
\$50 to \$59	2	0	0	2	0
\$60 or more	1	0	0	1	0
Not reported or not computed	6	1	4	0	0
Median	8	8	9	8	7
Acquired 2000 and 2001 (part)	56	31	3	20	2
Real Estate Tax as Percent of Rental Receipts	229	163	12	50	4
Acquired before 2000					
Less than 5 percent	19	13	0	7	0
5 to 9 percent	84	55	4	22	3
10 to 14 percent	70	55	2	11	1
15 to 19 percent	13	8	2	4	0
20 to 24 percent	7	5	0	2	0
25 to 29 percent	4	3	0	1	0
30 to 34 percent	8	6	0	2	0
35 to 39 percent	3	3	0	0	0
40 percent or more	2	0	0	2	0
Not reported or not computed	18	14	4	0	0
Median	10	10	9	9	8
Acquired 2000 and 2001 (part)	56	31	3	20	2