

Residential Finance Survey: 2001 - South

Table 9-2d. Type of First Mortgage, Mobile Home Properties

^Number of mortgaged properties in thousands.

For information on confidentiality protection, sampling error, nonsampling error, and definitions, see text.

@7Properties with installment loan only or in combination with other loans.

For minimum base of derived figures (percent, median, etc.) and meaning of symbols, see text. Monthly Rental Receipts, Rental Receipts as Percent of Value, Rental Vacancy Losses as Percent of Potential Receipts, Interest and Principal Payments on First Mortgage as Percent of Rental Receipts and Real Estate Tax as Percent of Rental Receipts acquired before 2000 exclude properties with less than half of units in rental market during all of year preceding survey and cooperatively owned apartments.

Columns may not add to total because installment loans are included in total^{1^}

	Total properties with debt@7	Installment loan	Fixed rate mortgage of any kind	All Others
Homeowner mobile homes with traditional first mortgage or installment loan or home equity line of credit	1477	943	439	96
PROPERTY CHARACTERISTICS	1243	816	360	67
Manner of Acquisition				
By purchase				
Placed one new mortgage	562	260	244	58
Placed two or more new mortgages	27	18	9	0
Assumed mortgage(s) already on property	38	21	17	0
Assumed mortgage(s) already on property and placed new mortgage	7	7	0	0
Borrowed using assets other than this property as collateral	6	6	0	0
Paid all cash-no borrowing	63	33	26	3
Other manner	541	470	65	6
By inheritance or gift	123	85	27	11
By divorce	0	0	0	0
By some other manner	87	28	40	18
Not reported	24	13	11	0
Source of Downpayment@1	854	583	222	49
Properties purchased 1995 to 2001 (part)				
Sale of previous home	118	75	38	5
Sale of other real property or other investments	30	16	14	0
Savings	407	279	96	32
Borrowing from a retirement plan	10	10	0	0
Borrowing using assets other than this property as collateral	27	23	4	0
Proceeds from an insurance policy	13	8	5	0
Payments in a lease-purchase agreement	18	14	4	0
From a state or local government source	0	0	0	0
From a non-profit organization	4	0	4	0
From parents or relatives	56	40	16	0
Other	13	5	8	0
No downpayment required	160	126	22	12
Not reported	32	17	15	0
Other properties	605	346	212	47
Not reported	19	13	6	0
Year Property Acquired	454	315	119	21
1999 to 2001 (part)				
1997 and 1998	300	194	68	38
1995 and 1996	259	153	93	13

1990 to 1994	249	161	78	10
1985 to 1989	117	62	51	5
1980 to 1984	54	29	24	0
1975 to 1979	27	15	7	6
1970 to 1974	8	8	0	0
1969 or earlier	10	6	0	3
Property New or Previously Occupied When Acquired	1243	816	360	67
Acquired by purchase				
New	747	471	245	31
Previously occupied by someone else	488	340	112	36
Converted from non-residential use	6	6	0	0
Other	0	0	0	0
Not reported	3	0	3	0
Other properties	210	114	68	29
Not reported	24	13	11	0
Year Structure Built	181	128	47	7
1999 to March 2000				
1997 and 1998	214	118	64	33
1995 and 1996	260	179	68	13
1990 to 1994	311	208	83	20
1980 to 1989	393	243	146	4
1970 to 1979	97	55	25	16
1969 or earlier	22	12	7	3
Purchase Price	664	462	156	46
Properties acquired by purchase 1997 to 2001 (part)				
Less than \$5,000	14	14	0	0
\$5,000 to \$9,999	29	22	4	3
\$10,000 to \$14,999	51	47	4	0
\$15,000 to \$19,999	66	39	22	6
\$20,000 to \$29,999	115	87	17	10
\$30,000 to \$39,999	95	75	14	6
\$40,000 to \$49,999	85	75	4	6
\$50,000 to \$59,999	58	40	13	5
\$60,000 to \$79,999	78	41	37	0
\$80,000 to \$99,999	46	14	28	5
\$100,000 or more	26	8	13	5
Median	35902	33035	59533	35251
Mean	41776	37165	54890	43683
Other properties	814	481	283	50
Value	30	27	3	0
Less than \$5,000				
\$5,000 to \$9,999	121	80	40	0
\$10,000 to \$14,999	94	73	16	5
\$15,000 to \$19,999	125	88	20	16
\$20,000 to \$29,999	278	192	65	22
\$30,000 to \$39,999	180	123	45	12
\$40,000 to \$49,999	179	106	55	18
\$50,000 to \$59,999	152	98	49	6
\$60,000 to \$79,999	188	116	68	5
\$80,000 to \$99,999	86	27	55	5
\$100,000 or more	43	13	23	8
Median	35030	30892	45347	34094

Mean	38794	34497	47476	41319
Value of Capital Improvements	568	333	195	40
Properties with capital improvements between 1998 and 2000				
Less than \$500	55	38	12	5
\$500 to \$999	41	23	12	6
\$1,000 to \$2,499	162	90	59	13
\$2,500 to \$4,999	126	79	43	4
\$5,000 to \$7,499	94	52	40	3
\$7,500 to \$9,999	24	17	7	0
\$10,000 to \$14,999	33	24	6	3
\$15,000 to \$19,999	17	6	11	0
\$20,000 to \$29,999	6	0	6	0
\$30,000 or more	9	4	0	6
Median	3017	2970	3379	2065
Mean	4405	3904	4663	7345
Properties with no capital improvements between 1998 and 2000	756	506	197	53
Capital improvements not reported	154	104	47	3
Age Restrictions	93	55	29	10
Mobile home restricted to people age 55 or older				
Mobile home not restricted to people age 55 or older	1334	853	395	86
Not reported	51	35	16	0
Type of Property Benefits@1	4	4	0	0
Government-sponsored below-market interest rate mortgage loan				
Other government grant or subsidy	4	4	0	0
Property tax relief	54	38	0	16
Subsidy from a non-profit corporation	4	4	0	0
None of the above benefits	1150	733	351	66
Not reported	274	171	88	15
Source of Property Benefits@1	54	38	0	16
With property benefits				
Federal government	6	0	0	6
State government	31	27	0	4
Local government	7	7	0	0
Non-profit corporation	4	4	0	0
Not reported	6	0	0	6
With no property benefits	1150	733	351	66
Not reported	274	171	88	15
Reason for Benefits@1	54	38	0	16
With property benefits				
Occupied by low- or moderate-income individuals	0	0	0	0
Occupied by elderly or disabled individuals	15	9	0	6
A historic structure	0	0	0	0
Located in a community development or economic development area	0	0	0	0
Covered by a Homestead Exemption	44	28	0	16
Covered by a Community Land Trust	0	0	0	0

Covered by disaster relief	0	0	0	0
Other reason	0	0	0	0
Not reported	4	4	0	0
With no property benefits	1150	733	351	66
Not reported	274	171	88	15
OWNER CHARACTERISTICS	586	393	149	44
Owner Status				
1 owner				
2 owners	877	535	290	52
3 or more owners	14	14	0	0
Age of Owner	39	39	0	0
Under 25				
25 to 34	290	196	77	17
35 to 44	431	249	164	19
45 to 54	301	213	78	9
55 to 64	184	94	65	25
65 to 74	133	88	32	13
75 and over	29	18	8	3
Not reported	72	46	15	10
Median	43	43	43	52
Race of Owner	1224	762	384	78
White alone				
Black or African American alone	212	149	44	18
American Indian or Alaska Native alone	25	20	6	0
Asian alone	5	5	0	0
Native Hawaiian or Other Pacific Islander alone	4	4	0	0
Two or more races	8	3	5	0
Sex of Owner	1117	705	354	58
Male/Male and female co-owners				
Female	361	238	85	38
Hispanic/Latino Origin	95	79	7	9
Hispanic/Latino owner(s) only				
No Hispanic/Latino owner(s)	1382	864	431	87
Veteran Status@1	253	162	71	20
Veteran				
Active member of Reserves or National Guard for at least 6 years	32	18	11	3
Persian Gulf War or after (August 1990 to present)	41	30	11	0
Vietnam or after (August 1964 to July 1990)	167	104	50	12
Korean conflict or after (July 1950 to July 1964)	37	26	4	8
World War II or after (September 1940 to June 1950)	12	8	4	0
Nonveteran	1155	731	353	70
Not reported	69	49	14	6
Income	177	125	52	0
Less than \$5,000				

\$5,000 to \$9,999	78	57	11	10
\$10,000 to \$14,999	106	67	27	12
\$15,000 to \$19,999	116	67	30	19
\$20,000 to \$24,999	128	77	46	5
\$25,000 to \$29,999	81	59	19	3
\$30,000 to \$34,999	196	137	48	10
\$35,000 to \$39,999	112	53	47	12
\$40,000 to \$49,999	204	122	77	6
\$50,000 to \$59,999	133	92	36	5
\$60,000 to \$79,999	96	67	21	7
\$80,000 to \$99,999	40	19	18	3
\$100,000 to \$119,999	2	0	2	0
\$120,000 or more	7	0	4	3
Median	31321	30683	33615	27116
Mean	31397	29501	35097	33106
Owned Home Previously	720	409	250	61
Previously owned home				
Never owned home before	684	483	173	29
Not reported	73	51	16	6
MORTGAGE CHARACTERISTICS	0	0	0	0
Method of Loan Application				
By computer over the Internet or by e-mail				
By telephone or FAX	10	0	10	0
By regular mail	0	0	0	0
By personal visit	175	0	150	26
Through third party (such as real estate agent or builder)	58	0	38	20
Some other way	10	0	10	0
Not reported	262	0	218	44
Not available	962	943	13	6
Origin of First Mortgage	452	0	366	86
Mortgage made at time property acquired				
Mortgage assumed at the time property acquired	17	0	17	0
Mortgage placed later than acquisition of property	60	0	56	4
Refinanced mortgage	42	0	38	4
Same lender	4	0	0	4
Different lender	38	0	38	0
Mortgage placed on property owned free and clear of debt	18	0	18	0
Not available	949	943	0	6
Purpose of First Mortgage Placed Later Than Acquisition of Property	60	0	56	4
Properties on which mortgages placed later than acquisition of property				
Obtain lower interest rate	25	0	21	4
Increase payment period for mortgage	0	0	0	0
Reduce payment period for mortgage	0	0	0	0
Renew or extend loan that had fallen due, without increasing outstanding balance	0	0	0	0
	26	0	26	0

Receive cash or increase outstanding balance of loan				
Other reason	10	0	10	0
Not reported	0	0	0	0
Other properties	469	0	383	86
Not available	949	943	0	6
Cash Received From Refinancing or Placing Mortgage on Property Owned Free and Clear	42	0	39	4
Properties on which cash received				
Less than \$5,000	6	0	6	0
\$5,000 to \$9,999	6	0	6	0
\$10,000 to \$14,999	6	0	6	0
\$15,000 to \$19,999	4	0	0	4
\$20,000 to \$29,999	3	0	3	0
\$30,000 to \$39,999	4	0	4	0
\$40,000 to \$49,999	0	0	0	0
\$50,000 to \$59,999	0	0	0	0
\$60,000 to \$79,999	14	0	14	0
\$80,000 to \$99,999	0	0	0	0
\$100,000 or more	0	0	0	0
Not reported	0	0	0	0
Median	19404	5000-	24791	17500
Mean	31851	0	33320	17150
Properties that refinanced and did not receive cash back	17	0	17	0
Properties that refinanced and did not report if received cash back	0	0	0	0
Properties that did not refinance	469	0	383	86
Not available	949	943	0	6
Use of Cash From Refinancing or Placing Mortgage on Property Owned Free and Clear	42	0	39	4
Properties on which cash received@1				
For additions, improvements or repairs to this property	11	0	11	0
To consolidate debts	39	0	35	4
For investment in other real estate	0	0	0	0
For other types of investments	3	0	3	0
For educational or medical expenses	0	0	0	0
To start a business	0	0	0	0
To settle a divorce	0	0	0	0
To pay taxes	0	0	0	0
To purchase an automobile, truck, or other vehicle	0	0	0	0
To purchase consumer product other than automobile, truck, or other vehicle	3	0	3	0
Other	0	0	0	0
Not reported	0	0	0	0
Properties that refinanced and did not receive cash back	17	0	17	0
Properties that refinanced and did not report if received cash back	0	0	0	0
Properties that did not refinance	469	0	383	86
Not available	949	943	0	6

	233	0	212	21
Year First Mortgage Made or Assumed				
1999 to 2001 (part)				
1997 and 1998	124	0	82	42
1995 and 1996	68	0	59	9
1990 to 1994	61	0	46	15
1985 to 1989	19	0	19	0
1980 to 1984	18	0	18	0
1979 or earlier	955	943	3	9
First Mortgage Insurance Status	24	0	21	3
FHA-insured first mortgage				
VA-guaranteed first mortgage	4	0	4	0
Rural Housing Service-Rural Development-insured or -guaranteed first mortgage	14	0	14	0
Other federal, state, or local government-insured or guaranteed first mortgage	48	0	48	0
Insured conventional first mortgage	70	0	70	0
Uninsured conventional first mortgage	368	0	282	87
Not reported	949	943	0	6
Traditional First Mortgage Loan	29	0	26	3
Less than \$5,000				
\$5,000 to \$9,999	11	0	8	3
\$10,000 to \$14,999	29	0	29	0
\$15,000 to \$19,999	66	0	44	23
\$20,000 to \$29,999	85	0	62	23
\$30,000 to \$39,999	63	0	53	10
\$40,000 to \$49,999	47	0	34	13
\$50,000 to \$59,999	64	0	58	6
\$60,000 to \$79,999	75	0	70	5
\$80,000 to \$99,999	24	0	19	5
\$100,000 or more	3	0	3	0
Not reported	983	943	34	6
Median	34386	5000-	36554	26773
Mean	39857	0	41253	33548
Total Mortgage Loan	42	34	5	3
Less than \$5,000				
\$5,000 to \$9,999	90	77	10	3
\$10,000 to \$14,999	94	73	18	3
\$15,000 to \$19,999	161	123	28	10
\$20,000 to \$29,999	296	199	67	30
\$30,000 to \$39,999	188	145	35	8
\$40,000 to \$49,999	205	152	38	15
\$50,000 to \$59,999	133	84	43	6
\$60,000 to \$79,999	131	40	91	0
\$80,000 to \$99,999	66	7	46	13
\$100,000 or more	55	8	43	5
Not reported	17	0	17	0
Median	32539	28247	52593	29488
Mean	38958	30631	56738	42647
Traditional First Mortgage Outstanding Debt	40	0	37	3
Less than \$5,000				
\$5,000 to \$9,999	32	0	25	7

\$10,000 to \$14,999	48	0	30	18
\$15,000 to \$19,999	47	0	42	6
\$20,000 to \$29,999	68	0	45	23
\$30,000 to \$39,999	55	0	47	9
\$40,000 to \$49,999	52	0	43	9
\$50,000 to \$59,999	62	0	52	10
\$60,000 to \$79,999	69	0	69	0
\$80,000 to \$99,999	18	0	13	5
\$100,000 or more	3	0	3	0
Not reported	983	943	34	6
Median	32182	5000-	35167	24762
Mean	36755	0	38310	29727
Total Mortgage Outstanding Debt	42	34	5	3
Less than \$5,000				
\$5,000 to \$9,999	102	77	17	7
\$10,000 to \$14,999	118	73	31	14
\$15,000 to \$19,999	152	123	29	0
\$20,000 to \$29,999	281	199	52	30
\$30,000 to \$39,999	191	145	39	7
\$40,000 to \$49,999	203	152	40	11
\$50,000 to \$59,999	141	84	51	6
\$60,000 to \$79,999	113	40	73	0
\$80,000 to \$99,999	66	7	46	13
\$100,000 or more	52	8	39	5
Not reported	17	0	17	0
Median	31876	28247	49595	27940
Mean	37454	30631	51759	39072
Current Interest Rate on First Mortgage	175	0	134	41
Less than 6.0 percent				
6.0 percent	5	0	0	5
6.1 to 6.4 percent	0	0	0	0
6.5 to 6.9 percent	28	0	28	0
7.0 percent	41	0	26	15
7.1 to 7.4 percent	4	0	4	0
7.5 to 7.9 percent	30	0	26	4
8.0 percent	13	0	9	4
8.1 to 8.4 percent	14	0	14	0
8.5 to 8.9 percent	5	0	5	0
9.0 percent	6	0	6	0
9.1 to 9.4 percent	0	0	0	0
9.5 to 9.9 percent	19	0	14	5
10.0 percent	14	0	14	0
10.1 to 10.4 percent	6	0	6	0
10.5 to 10.9 percent	12	0	12	0
11.0 percent	9	0	4	6
11.1 to 12.9 percent	28	0	28	0
13.0 percent	0	0	0	0
13.1 percent or more	119	0	109	10
Not reported	949	943	0	6
Median	7.7	0.0	8.0	6.1
Type of Interest Rate Buydown	23	0	23	0
Properties with interest rate buydown				
Constant payment	19	0	19	0
3-2-1 buydown	0	0	0	0

Other	0	0	0	0
Not reported	4	0	4	0
Properties without interest rate buydown	177	0	154	23
Not reported	1277	943	262	73
Term of First Mortgage	0	0	0	0
Less than 5 years				
5 years	12	0	12	0
6 to 9 years	16	0	11	5
10 years	34	0	34	0
11 to 14 years	0	0	0	0
15 years	48	0	35	13
16 to 19 years	0	0	0	0
20 years	4	0	4	0
21 to 24 years	0	0	0	0
25 years	20	0	20	0
26 to 29 years	0	0	0	0
30 years	69	0	63	6
More than 30 years	0	0	0	0
No stated term	1276	943	261	73
Median	15	5-	15	15
Unexpired Term of First Mortgage	21	0	21	0
Less than 5 years				
5 to 9 years	59	0	45	14
10 to 14 years	27	0	23	4
15 to 19 years	9	0	9	0
20 to 24 years	21	0	21	0
25 to 29 years	57	0	52	6
30 or more years	7	0	7	0
No stated term or not computed	1276	943	261	73
Median	13	5-	15	9
Holder of First Mortgage	344	240	91	13
Commercial bank or trust company				
Savings and loan association, federal savings bank	190	129	56	5
Mutual savings bank	47	42	0	6
Life insurance company	9	0	9	0
Mortgage banker or mortgage company	34	0	34	0
Federally-sponsored secondary market agency or pool	196	0	153	43
Conventional mortgage pool	19	0	13	6
Other federal agency	0	0	0	0
Real estate investment trust	0	0	0	0
Pension or retirement fund	4	0	4	0
Credit union	81	58	16	7
Finance company	468	428	33	6
State or municipal government or housing finance agency	28	9	12	6
Individual or individual's estate	13	0	9	4
Other	46	37	9	0
First Mortgage Loan as a Percent of Purchase Price	377	0	316	61
Properties acquired by purchase with first mortgage made or assumed at time of purchase				

Less than 40 percent	8	0	8	0
40 to 49 percent	0	0	0	0
50 to 59 percent	3	0	3	0
60 to 69 percent	91	0	66	25
70 to 79 percent	12	0	12	0
80 to 89 percent	26	0	26	0
90 to 94 percent	25	0	25	0
95 to 99 percent	22	0	22	0
100 percent or more	158	0	122	36
Not reported	32	0	32	0
Median	96	40-	95	100+
Other properties	152	0	123	29
Not available	949	943	0	6
First Mortgage Loan as a Percent of Value	377	0	316	61
Properties acquired by purchase with first mortgage made or assumed at time of purchase				
Less than 40 percent	5	0	5	0
40 to 49 percent	3	0	3	0
50 to 59 percent	15	0	15	0
60 to 69 percent	123	0	94	29
70 to 79 percent	24	0	24	0
80 to 89 percent	44	0	33	10
90 to 94 percent	29	0	29	0
95 to 99 percent	21	0	21	0
100 percent or more	81	0	60	21
Not reported	32	0	32	0
Median	80	40-	80	81
Other properties	152	0	123	29
Not available	949	943	0	6
First Mortgage Risk	45	0	39	6
Subprime loan				
Not subprime loan	483	0	399	84
Not reported	949	943	0	6
Index Used to Adjust Interest Rate on ARM	90	0	0	90
Properties with adjustable rate first mortgage				
Treasury security	13	0	0	13
Average cost of funds in bank district	0	0	0	0
National average cost of funds	0	0	0	0
OTS contract mortgage rate	0	0	0	0
Other method	6	0	0	6
No index used	0	0	0	0
Not reported	71	0	0	71
Other properties	439	0	439	0
Not reported	949	943	0	6
Frequency With Which Rate Can Be Adjusted	90	0	0	90
Properties with adjustable rate first mortgage				
Monthly	4	0	0	4
Every 3 months	0	0	0	0
Every 6 months	6	0	0	6

Yearly	13	0	0	13
Every 3 years	0	0	0	0
Every 5 years	0	0	0	0
Other	0	0	0	0
Not reported	67	0	0	67
Other properties	439	0	439	0
Not reported	949	943	0	6
Caps on Interest Rate Per Adjustment Period	90	0	0	90
Properties with adjustable rate first mortgage				
Less than 1 percent	0	0	0	0
1 percent	0	0	0	0
1.1 to 1.9 percent	0	0	0	0
2 percent	9	0	0	9
2.1 to 2.9 percent	0	0	0	0
3 percent	0	0	0	0
3.1 to 3.9 percent	0	0	0	0
4.0 percent or more	10	0	0	10
No caps	0	0	0	0
Not reported	71	0	0	71
Other properties	439	0	439	0
Not reported	949	943	0	6
Caps on Interest Rate Over Life of ARM	90	0	0	90
Properties with adjustable rate first mortgage				
Less than 1 percent	0	0	0	0
1 percent	0	0	0	0
1.1 to 1.9 percent	0	0	0	0
2 percent	0	0	0	0
2.1 to 2.9 percent	0	0	0	0
3 percent	0	0	0	0
3.1 to 3.9 percent	0	0	0	0
4.0 percent or more	19	0	0	19
No caps	0	0	0	0
Not reported	71	0	0	71
Other properties	439	0	439	0
Not reported	949	943	0	6
Interest Rate Changed Since Mortgage Made	90	0	0	90
Properties with adjustable rate first mortgage				
Yes, rate has changed	5	0	0	5
No change since mortgage made	19	0	0	19
Not reported	67	0	0	67
Other properties	439	0	439	0
Not reported	949	943	0	6
Percentage of Margin Over Index on ARM	90	0	0	90
Properties with adjustable rate first mortgage				
Less than 1 percent	0	0	0	0
1 percent	0	0	0	0
1.1 to 1.9 percent	0	0	0	0
2 percent	0	0	0	0
2.1 to 2.9 percent	5	0	0	5

3 percent	0	0	0	0
3.1 to 3.9 percent	0	0	0	0
4 percent	0	0	0	0
4.1 to 4.9 percent	4	0	0	4
5 percent or more	10	0	0	10
Not reported	71	0	0	71
Median	842.8	0.0	0.0	842.8
Other properties	439	0	439	0
Not reported	949	943	0	6
ARM Convertible to Fixed Rate Mortgage	90	0	0	90
Properties with adjustable rate first mortgage				
Can be converted	0	0	0	0
Cannot be converted	23	0	0	23
Not reported	67	0	0	67
Other properties	439	0	439	0
Not reported	949	943	0	6
Change in Monthly Interest and Principal Payments Other Than Change in Interest Rate	5	0	0	5
Monthly payments can change (other than change in interest rate)				
Payments can change monthly	0	0	0	0
Payments can change every three months	0	0	0	0
Payments can change every six months	0	0	0	0
Payments can change yearly	5	0	0	5
Payments can change every 3 years	0	0	0	0
Payments can change every 5 years	0	0	0	0
Other	0	0	0	0
Not reported	0	0	0	0
Monthly payments cannot change	457	0	439	18
Not reported	1015	943	0	73
First Mortgage Allows for Negative Amortization	5	0	0	5
Monthly payments can change (other than change in interest rate)				
Yes, unrestricted negative amortization	0	0	0	0
Yes, restricted negative amortization	0	0	0	0
No negative amortization allowed	5	0	0	5
Not reported	0	0	0	0
Monthly payments cannot change	457	0	439	18
Not reported	1015	943	0	73
MORTGAGE PAYMENTS AND OTHER EXPENSES	413	0	353	61
Method of Payment of First Mortgage				
Regular payments of interest and/or principal				
Interest and principal	413	0	353	61
Fully amortized	350	0	290	61
Not fully amortized	63	0	63	0
Interest only	0	0	0	0
No regular payments required	0	0	0	0

Not reported	1064	943	86	35
Items Included in First Mortgage Payment@1	413	0	353	61
Regular monthly payments of both interest and principal				
Real estate taxes	67	0	63	5
Property insurance	10	0	6	5
Mortgage insurance	35	0	35	0
Other	30	0	25	5
No items included or not reported	337	0	281	56
No regular payments of interest and principal	1064	943	86	35
Monthly Interest and Principal Payments on First Mortgage	413	0	353	61
Regular monthly payments of interest and/or principal				
Less than \$50	0	0	0	0
\$50 to \$99	15	0	15	0
\$100 to \$199	23	0	18	6
\$200 to \$299	87	0	72	15
\$300 to \$399	78	0	73	6
\$400 to \$499	100	0	73	26
\$500 to \$599	56	0	56	0
\$600 to \$699	33	0	25	8
\$700 to \$799	15	0	15	0
\$800 to \$899	2	0	2	0
\$900 to \$999	0	0	0	0
\$1,000 or more	3	0	3	0
Median	403	50-	398	414
Mean	410	0	416	375
No regular payments required	0	0	0	0
Not reported	1064	943	86	35
Current First Mortgage Payment Status	1477	943	439	96
Regular monthly payments of principal and/or interest				
Up-to-date, ahead of schedule, or less than 90 days past due	195	0	172	23
Delinquent by 90 days or more	6	0	6	0
Legal proceedings have begun	6	0	6	0
Legal proceedings have not begun	0	0	0	0
Not reported	0	0	0	0
Not reported	1277	943	261	73
Other properties	0	0	0	0
Monthly Interest and Principal Payments on Total Mortgages	1305	805	413	86
Regular monthly payments of interest and/or principal				
Less than \$50	0	0	0	0
\$50 to \$99	15	0	15	0
\$100 to \$199	107	85	12	10
\$200 to \$299	337	228	88	21
\$300 to \$399	335	256	73	6
\$400 to \$499	204	107	66	32
\$500 to \$599	128	48	71	10
\$600 to \$699	88	42	42	5
\$700 to \$799	48	22	25	0

\$800 to \$899	16	9	7	0
\$900 to \$999	4	4	0	0
\$1,000 or more	23	5	15	3
Median	357	335	428	419
Mean	393	362	453	404
No regular monthly payments required	173	138	25	10
Interest and Principal Payments on Total Mortgages as Percent of Income	1305	805	413	86
Regular monthly payments of interest and/or principal				
Less than 5 percent	14	3	7	3
5 to 9 percent	317	219	88	11
10 to 14 percent	305	191	100	14
15 to 19 percent	177	103	51	23
20 to 24 percent	96	65	28	3
25 to 29 percent	100	54	30	16
30 to 34 percent	53	17	26	10
35 to 39 percent	16	10	6	0
40 to 49 percent	38	24	14	0
50 percent or more	51	19	25	6
Not reported or not computed	138	100	38	0
Median	14.1	13.4	14.6	18.3
No regular monthly payments required	173	138	25	10
Homeowner mobile homes with installment loan	1210	943	229	38
INSTALLMENT LOAN CHARACTERISTICS	423	369	44	10
Year Installment Loan Made				
1999 to 2001(part)				
1997 to 1998	277	202	50	25
1995 to 1996	254	186	65	3
1990 to 1994	177	130	47	0
1985 to 1989	79	55	23	0
1980 to 1984	0	0	0	0
1979 or earlier	0	0	0	0
Installment Loan Outstanding Debt	47	34	4	9
Less than \$5,000				
\$5,000 to \$9,999	103	77	26	0
\$10,000 to \$14,999	92	73	11	7
\$15,000 to \$19,999	152	123	29	0
\$20,000 to \$29,999	274	199	75	0
\$30,000 to \$39,999	183	145	29	9
\$40,000 to \$49,999	181	152	21	8
\$50,000 to \$59,999	112	84	23	5
\$60,000 to \$79,999	51	40	11	0
\$80,000 to \$99,999	7	7	0	0
\$100,000 or more	8	8	0	0
Median	27710	28247	25910	33112
Mean	30278	30631	29110	28563
Current Interest Rate on Installment Loan	0	0	0	0
Less than 4.0 percent				

4.0 percent	0	0	0	0
4.1 to 4.4 percent	0	0	0	0
4.5 to 4.9 percent	5	5	0	0
5.0 percent	0	0	0	0
5.1 to 5.4 percent	0	0	0	0
5.5 to 5.9 percent	5	5	0	0
6.0 percent	0	0	0	0
6.1 to 6.4 percent	0	0	0	0
6.5 to 6.9 percent	10	0	10	0
7.0 percent	0	0	0	0
7.1 to 7.4 percent	15	15	0	0
7.5 to 7.9 percent	811	596	197	17
8.0 percent	6	6	0	0
8.1 to 9.9 percent	73	65	3	5
10.0 percent	44	44	0	0
10.1 to 10.9 percent	52	32	10	10
11.0 percent	28	26	0	3
11.1 percent to 11.9 percent	35	32	3	0
12.0 percent or more	126	117	6	3
Median	1209.8	942.8	229.2	37.8
Holder of Installment Loan	285	240	34	11
Commercial bank or trust company				
Savings and loan association, federal savings bank	181	129	44	8
Mutual savings bank	57	42	15	0
Credit union	84	58	26	0
Finance company	544	428	97	18
State or municipal government or housing finance agency	13	9	4	0
Other	45	37	9	0
INSTALLMENT LOAN PAYMENTS AND OTHER EXPENSES	935	800	100	34
Monthly Interest and Principal Payments on Installment Loan				
Regular monthly payments of interest and				
Less than \$50	0	0	0	0
\$50 to \$99	0	0	0	0
\$100 to \$199	95	85	0	10
\$200 to \$299	275	228	41	6
\$300 to \$399	288	251	31	6
\$400 to \$499	118	107	12	0
\$500 to \$599	70	48	13	10
\$600 to \$699	48	42	4	3
\$700 to \$799	22	22	0	0
\$800 to \$899	9	9	0	0
\$900 to \$999	4	4	0	0
\$1,000 or more	5	5	0	0
Median	333	334	329	320
Mean	360	362	349	352
No regular payments required	214	68	138	8
Other Monthly Payments on Installment Loan	13	13	0	0
Other regular monthly payments				
Less than \$50	8	8	0	0

\$50 to \$99	5	5	0	0
\$100 to \$199	0	0	0	0
\$200 to \$299	0	0	0	0
\$300 to \$399	0	0	0	0
\$400 to \$499	0	0	0	0
\$500 to \$599	0	0	0	0
\$600 to \$699	0	0	0	0
\$700 to \$799	0	0	0	0
\$800 to \$899	0	0	0	0
\$900 to \$999	0	0	0	0
\$1,000 or more	0	0	0	0
Median	50-	50-	50-	50-
Mean	63	63	0	0
No other regular payments required	1192	925	229	38
Rental and vacant mobile homes with traditional first mortgage or installment loan	183	99	64	19
PROPERTY CHARACTERISTICS	136	81	50	6
Manner of Acquisition				
By purchase				
Placed one new mortgage	107	58	43	6
Placed two or more new mortgages	0	0	0	0
Assumed mortgage(s) already on property	0	0	0	0
Assumed mortgage(s) already on property and placed new mortgage	0	0	0	0
Borrowed using assets other than this property as collateral	0	0	0	0
Paid all cash-no borrowing	0	0	0	0
Other manner	29	23	6	0
By inheritance or gift	12	12	0	0
By divorce	0	0	0	0
By tax free exchange of other property	0	0	0	0
By foreclosure or assignment	0	0	0	0
By some other manner	13	0	7	6
Not reported	21	6	8	7
Source of Downpayment@1	93	63	25	6
Properties purchased 1995 to 2001 (part)				
Sale of stock or other partnership shares for this project	0	0	0	0
Sale of previously owned stocks, shares, or other securities	0	0	0	0
Sale of land or other real estate	5	0	5	0
Owner's cash, bank deposits, share accounts, or bonds	60	57	3	0
Borrowing from a retirement plan	0	0	0	0
Borrowing using assets other than this property as collateral	6	6	0	0
Proceeds from an insurance policy	0	0	0	0
From a state or local government source	0	0	0	0
From a non-profit organization	0	0	0	0
Proceeds from sale of tax credits	0	0	0	0
From parents or relatives	0	0	0	0
Other cash source	0	0	0	0
Non-cash source	0	0	0	0

No downpayment required	22	0	17	6
Not reported	0	0	0	0
Other properties	83	30	40	13
Not reported	6	6	0	0
Year Property Acquired	60	43	11	6
1999 to 2001 (part)				
1997 and 1998	17	6	11	0
1995 and 1996	28	20	3	6
1990 to 1994	42	23	19	0
1985 to 1989	20	7	6	7
1980 to 1984	15	0	15	0
1975 to 1979	0	0	0	0
1970 to 1974	0	0	0	0
1969 or earlier	0	0	0	0
Property New or Previously Owned When Acquired	136	81	50	6
Acquired by purchase				
New	42	28	14	0
Previously owned	94	52	36	6
As residential property	94	52	36	6
Converted from nonresidential use	0	0	0	0
Other	0	0	0	0
Not reported	0	0	0	0
Other properties	25	12	7	6
Not reported	21	6	8	7
Year Structure Built	18	18	0	0
1999 to March 2000				
1997 and 1998	5	0	5	0
1995 and 1996	26	23	3	0
1990 to 1994	33	12	21	0
1980 to 1989	35	16	6	13
1970 to 1979	43	12	25	6
1969 or earlier	23	18	5	0
Purchase Price	77	49	22	6
Properties acquired by purchase 1997 to 2001 (part)				
Less than \$5,000	5	5	0	0
\$5,000 to \$9,999	11	0	11	0
\$10,000 to \$14,999	7	7	0	0
\$15,000 to \$19,999	17	6	6	6
\$20,000 to \$29,999	0	0	0	0
\$30,000 to \$39,999	6	6	0	0
\$40,000 to \$49,999	6	6	0	0
\$50,000 to \$59,999	0	0	0	0
\$60,000 to \$79,999	12	12	0	0
\$80,000 to \$99,999	5	0	5	0
\$100,000 or more	8	8	0	0
Median	19628	42611	9899	17500
Mean	39162	46597	28558	15000
Other properties	106	50	43	13
Value	36	23	13	0
Less than \$5,000				
\$5,000 to \$9,999	19	19	0	0

\$10,000 to \$14,999	25	8	11	6
\$15,000 to \$19,999	12	0	12	0
\$20,000 to \$29,999	35	25	11	0
\$30,000 to \$39,999	0	0	0	0
\$40,000 to \$49,999	17	6	11	0
\$50,000 to \$59,999	18	12	0	6
\$60,000 to \$79,999	20	6	7	7
\$80,000 to \$99,999	0	0	0	0
\$100,000 or more	0	0	0	0
Median	19658	14373	18482	56246
Mean	25460	21363	24786	49189
Value of Capital Improvements	81	26	43	13
Properties with capital improvements between 1998 and 2000				
Less than \$500	4	0	4	0
\$500 to \$999	6	0	6	0
\$1,000 to \$2,499	50	26	18	6
\$2,500 to \$4,999	8	0	8	0
\$5,000 to \$7,499	0	0	0	0
\$7,500 to \$9,999	0	0	0	0
\$10,000 to \$14,999	7	0	0	7
\$15,000 to \$19,999	6	0	6	0
\$20,000 to \$29,999	0	0	0	0
\$30,000 or more	0	0	0	0
Median	1910	1750	1895	10353
Mean	3793	1498	3715	8457
Properties with no capital improvements between 1998 and 2000	76	55	16	6
Capital improvements not reported	25	19	6	0
Monthly Rental Receipts	147	80	54	13
Acquired before 2000				
Less than \$100	5	5	0	0
\$100 to \$199	10	7	3	0
\$200 to \$299	4	0	4	0
\$300 to \$399	6	0	6	0
\$400 to \$499	3	0	3	0
\$500 to \$599	24	12	12	0
\$600 to \$799	6	6	0	0
\$800 to \$999	14	6	8	0
\$1000 or more	26	13	6	7
No rental receipts	49	31	11	6
Median	586	613	538	1000+
Mean	908	399	642	5045
Acquired 2000 and 2001 (part)	35	19	11	6
Rental Receipts as Percent of Value@8	147	80	54	13
Acquired before 2000				
Less than 5 percent	0	0	0	0
5 to 9 percent	7	0	7	0
10 to 14 percent	13	13	0	0
15 to 19 percent	5	0	5	0
20 to 24 percent	0	0	0	0
25 to 29 percent	9	0	9	0
30 to 39 percent	0	0	0	0
40 percent or more	60	31	22	7

Median	40+	40+	40+	40+
Acquired 2000 and 2001 (part)	35	19	11	6
Rental Vacancy Losses as Percent of Potential Receipts	147	80	54	13
Acquired before 2000				
Less than 1.0 percent	20	20	0	0
1.0 to 2.9 percent	0	0	0	0
3.0 to 4.9 percent	0	0	0	0
5.0 to 6.9 percent	0	0	0	0
7.0 to 8.9 percent	0	0	0	0
9.0 to 10.9 percent	0	0	0	0
11.0 to 12.9 percent	0	0	0	0
13.0 to 14.9 percent	0	0	0	0
15.0 percent or more	19	0	19	0
Not reported or not computed	109	61	35	13
Median	1.0	0.5	57.5	0.0
Acquired 2000 and 2001 (part)	35	19	11	6
Age Restrictions	6	0	6	0
Mobile home restricted to people age 55 or older				
Mobile home not restricted to people age 55 or older	176	99	58	19
Not reported	0	0	0	0
Type of Property Benefits@1	0	0	0	0
Government-sponsored below-market interest rate mortgage loan				
Government rental subsidy	0	0	0	0
Government grant	0	0	0	0
Property tax relief	6	6	0	0
Federal income tax credit for low-income, old or historic properties	0	0	0	0
Accelerated federal income tax depreciation for low- and moderate-income properties	0	0	0	0
Subsidy from a non-profit corporation	0	0	0	0
None of the above benefits	165	81	64	19
Not reported	12	12	0	0
Source of Property Benefits@1	6	6	0	0
With property benefits				
Federal government	0	0	0	0
State government	6	6	0	0
Local government	0	0	0	0
Non-profit corporation	0	0	0	0
Not reported	0	0	0	0
With no property benefits	165	81	64	19
Not reported	12	12	0	0
Reason for Benefits@1	6	6	0	0
With property benefits				
Occupied by low- or moderate-income individuals	0	0	0	0
Occupied by elderly or disabled individuals	0	0	0	0
A historic structure	0	0	0	0
Located in a community development or economic development area	0	0	0	0

Covered by a Homestead Exemption	6	6	0	0
Covered by a Community Land Trust	0	0	0	0
Covered by disaster relief	0	0	0	0
Other reason	0	0	0	0
Not reported	0	0	0	0
With no property benefits	165	81	64	19
Not reported	12	12	0	0
OWNER CHARACTERISTICS	171	93	59	19
Type of Owner				
Individual investor(s)				
Limited partnership	5	0	5	0
Joint venture	6	6	0	0
General partnership	0	0	0	0
Life insurance company	0	0	0	0
Depository institution	0	0	0	0
Public real estate investment trust	0	0	0	0
Private real estate investment trust	0	0	0	0
Corporation - other than real estate investment trust	0	0	0	0
Housing cooperative organization	0	0	0	0
Non-profit or church-related institution	0	0	0	0
Pension fund	0	0	0	0
Fraternal organization	0	0	0	0
Other	0	0	0	0
MORTGAGE CHARACTERISTICS	0	0	0	0
Method of Loan Application				
By computer over the Internet or by e-mail				
By telephone or FAX	0	0	0	0
By regular mail	0	0	0	0
By personal visit	54	0	35	19
Through third party (such as real estate agent or builder)	8	0	8	0
Some other way	0	0	0	0
Not reported	22	0	22	0
Not available	99	99	0	0
Origin of First Mortgage	65	0	53	12
Mortgage made at time property acquired				
Mortgage assumed at the time property acquired	0	0	0	0
Mortgage placed later than acquisition of property	19	0	11	7
Refinanced mortgage	19	0	11	7
Same lender	11	0	11	0
Different lender	7	0	0	7
Mortgage placed on property owned free and clear of debt	0	0	0	0
Not available	99	99	0	0
Purpose of First Mortgage Placed Later Than Acquisition of Property	19	0	11	7
Properties on which mortgages placed later than acquisition of property				
Obtain lower interest rate	0	0	0	0

Increase payment period for mortgage	0	0	0	0
Reduce payment period for mortgage	0	0	0	0
Renew or extend loan that had fallen due, without increasing outstanding balance	0	0	0	0
Receive cash or increase outstanding balance of loan	19	0	11	7
Other reason	0	0	0	0
Not reported	0	0	0	0
Other properties	65	0	53	12
Not available	99	99	0	0
Cash Received From Refinancing or Placing Mortgage on Property Owned Free and Clear	7	0	0	7
Properties on which cash received				
Less than \$5,000	0	0	0	0
\$5,000 to \$9,999	0	0	0	0
\$10,000 to \$14,999	7	0	0	7
\$15,000 to \$19,999	0	0	0	0
\$20,000 to \$29,999	0	0	0	0
\$30,000 to \$39,999	0	0	0	0
\$40,000 to \$49,999	0	0	0	0
\$50,000 to \$59,999	0	0	0	0
\$60,000 to \$79,999	0	0	0	0
\$80,000 to \$99,999	0	0	0	0
\$100,000 or more	0	0	0	0
Not reported	0	0	0	0
Median	12500	5000-	5000-	12500
Mean	14000	0	0	14000
Properties that refinanced and did not receive cash back	0	0	0	0
Properties that refinanced and did not report if received cash back	11	0	11	0
Properties that did not refinance	65	0	53	12
Not available	99	99	0	0
Use of Cash From Refinancing or Placing Mortgage on Property Owned Free and Clear	7	0	0	7
Properties on which cash received@1				
For additions, improvements or repairs to this property	7	0	0	7
To consolidate debts	0	0	0	0
For investment in other real estate	0	0	0	0
For other types of investments	0	0	0	0
For educational or medical expenses	0	0	0	0
To start a business	0	0	0	0
To settle a divorce	0	0	0	0
To pay taxes	0	0	0	0
To purchase an automobile, truck, or other vehicle	0	0	0	0
To purchase consumer product other than automobile, truck, or other vehicle	0	0	0	0
Other	0	0	0	0
Not reported	0	0	0	0
Properties that refinanced and did not receive cash back	0	0	0	0

Properties that refinanced and did not report if received cash back	11	0	11	0
Properties that did not refinance	65	0	53	12
Not available	99	99	0	0
Year First Mortgage Made or Assumed	47	0	28	19
1999 to 2001 (part)				
1997 and 1998	11	0	11	0
1995 and 1996	7	0	7	0
1990 to 1994	15	0	15	0
1985 to 1989	0	0	0	0
1980 to 1984	3	0	3	0
1979 or earlier	99	99	0	0
First Mortgage Insurance Status	5	0	5	0
FHA-insured first mortgage				
VA-guaranteed first mortgage	0	0	0	0
Rural Housing Service-Rural Development-insured or -guaranteed first mortgage	0	0	0	0
Other federal, state, or local government-insured or guaranteed first mortgage	6	0	0	6
Insured conventional first mortgage	7	0	0	7
Uninsured conventional first mortgage	65	0	59	6
Not reported	99	99	0	0
Traditional First Mortgage Loan	0	0	0	0
Less than \$5,000				
\$5,000 to \$9,999	3	0	3	0
\$10,000 to \$14,999	0	0	0	0
\$15,000 to \$19,999	11	0	6	6
\$20,000 to \$29,999	22	0	22	0
\$30,000 to \$39,999	13	0	7	6
\$40,000 to \$49,999	6	0	6	0
\$50,000 to \$59,999	5	0	5	0
\$60,000 to \$79,999	4	0	4	0
\$80,000 to \$99,999	0	0	0	0
\$100,000 or more	5	0	5	0
Not reported	113	99	6	7
Median	29178	5000-	29060	30422
Mean	39018	0	42285	22898
Total Mortgage Loan	7	7	0	0
Less than \$5,000				
\$5,000 to \$9,999	10	7	3	0
\$10,000 to \$14,999	0	0	0	0
\$15,000 to \$19,999	45	34	6	6
\$20,000 to \$29,999	19	0	19	0
\$30,000 to \$39,999	18	12	0	6
\$40,000 to \$49,999	9	6	3	0
\$50,000 to \$59,999	5	0	5	0
\$60,000 to \$79,999	42	25	17	0
\$80,000 to \$99,999	8	8	0	0
\$100,000 or more	5	0	5	0
Not reported	13	0	6	7
Median	31640	31660	42592	30422
Mean	40818	38709	48047	22898

Traditional First Mortgage Outstanding Debt	0	0	0	0
Less than \$5,000				
\$5,000 to \$9,999	3	0	3	0
\$10,000 to \$14,999	6	0	0	6
\$15,000 to \$19,999	8	0	8	0
\$20,000 to \$29,999	25	0	19	6
\$30,000 to \$39,999	13	0	13	0
\$40,000 to \$49,999	9	0	9	0
\$50,000 to \$59,999	0	0	0	0
\$60,000 to \$79,999	0	0	0	0
\$80,000 to \$99,999	0	0	0	0
\$100,000 or more	5	0	5	0
Not reported	113	99	6	7
Median	26866	5000-	28924	20422
Mean	34368	0	37065	21063
Current Interest Rate on First Mortgage	29	0	23	6
Less than 6.0 percent				
6.0 percent	0	0	0	0
6.1 to 6.4 percent	0	0	0	0
6.5 to 6.9 percent	0	0	0	0
7.0 percent	10	0	10	0
7.1 to 7.4 percent	0	0	0	0
7.5 to 7.9 percent	0	0	0	0
8.0 percent	5	0	5	0
8.1 to 8.4 percent	0	0	0	0
8.5 to 8.9 percent	0	0	0	0
9.0 percent	0	0	0	0
9.1 to 9.4 percent	0	0	0	0
9.5 to 9.9 percent	6	0	6	0
10.0 percent	6	0	6	0
10.1 to 10.4 percent	0	0	0	0
10.5 to 10.9 percent	0	0	0	0
11.0 percent	0	0	0	0
11.1 to 12.9 percent	6	0	0	6
13.0 percent	0	0	0	0
13.1 percent or more	21	0	14	7
Not reported	99	99	0	0
Median	8.0	0.0	7.1	12.3
Type of Interest Rate Buydown	0	0	0	0
Properties with interest rate buydown				
Constant payment	0	0	0	0
3-2-1 buydown	0	0	0	0
Other	0	0	0	0
Not reported	0	0	0	0
Properties without interest rate buydown	27	0	21	6
Not reported	156	99	44	13
Term of First Mortgage	11	0	11	0
Less than 5 years				
5 years	0	0	0	0
6 to 9 years	6	0	6	0
10 years	6	0	0	6

11 to 14 years	0	0	0	0
15 years	0	0	0	0
16 to 19 years	0	0	0	0
20 years	0	0	0	0
21 to 24 years	4	0	4	0
25 years	0	0	0	0
26 to 29 years	0	0	0	0
30 years	0	0	0	0
More than 30 years	0	0	0	0
No stated term	156	99	44	13
Median	7	5-	5-	10
Unexpired Term of First Mortgage	11	0	11	0
Less than 5 years				
5 to 9 years	12	0	6	6
10 to 14 years	0	0	0	0
15 to 19 years	4	0	4	0
20 to 24 years	0	0	0	0
25 to 29 years	0	0	0	0
30 or more years	0	0	0	0
No stated term or not computed	156	99	44	13
Median	6	5-	5-	7
Holder of First Mortgage	42	0	36	6
Commercial bank or trust company				
Savings and loan association, federal savings bank	33	13	12	7
Mutual savings bank	0	0	0	0
Life insurance company	5	0	5	0
Mortgage banker or mortgage company	0	0	0	0
Federally-sponsored secondary market agency or pool	12	0	7	6
Conventional mortgage pool	0	0	0	0
Other federal agency	0	0	0	0
Real estate investment trust	0	0	0	0
Pension or retirement fund	0	0	0	0
Credit union	6	6	0	0
Finance company	73	73	0	0
State or municipal government or housing finance agency	7	7	0	0
Individual or individual's estate	4	0	4	0
Other	0	0	0	0
First Mortgage Loan as a Percent of Purchase Price	44	0	38	6
Properties acquired by purchase with first mortgage made or assumed at time of purchase				
Less than 40 percent	0	0	0	0
40 to 49 percent	0	0	0	0
50 to 59 percent	0	0	0	0
60 to 69 percent	8	0	8	0
70 to 79 percent	0	0	0	0
80 to 89 percent	0	0	0	0
90 to 94 percent	0	0	0	0
95 to 99 percent	0	0	0	0
100 percent or more	29	0	24	6
Not reported	6	0	6	0
Median	100+	40-	100+	100+

Other properties	39	0	26	13
Not available	99	99	0	0
First Mortgage Loan as a Percent of Value	44	0	38	6
Properties acquired by purchase with first mortgage made or assumed at time of purchase				
Less than 40 percent	0	0	0	0
40 to 49 percent	0	0	0	0
50 to 59 percent	5	0	5	0
60 to 69 percent	19	0	19	0
70 to 79 percent	0	0	0	0
80 to 89 percent	0	0	0	0
90 to 94 percent	0	0	0	0
95 to 99 percent	0	0	0	0
100 percent or more	14	0	8	6
Not reported	6	0	6	0
Median	67	40-	65	100+
Other properties	39	0	26	13
Not available	99	99	0	0
First Mortgage Risk	8	0	8	0
Subprime loan				
Not subprime loan	75	0	56	19
Not reported	99	99	0	0
Index Used to Adjust Interest Rate on ARM	19	0	0	19
Properties with adjustable rate first mortgage				
Treasury security	6	0	0	6
Average cost of funds in bank district	0	0	0	0
National average cost of funds	0	0	0	0
OTS contract mortgage rate	0	0	0	0
Other method	0	0	0	0
No index used	0	0	0	0
Not reported	13	0	0	13
Other properties	64	0	64	0
Not reported	99	99	0	0
Frequency With Which Rate Can Be Adjusted	19	0	0	19
Properties with adjustable rate first mortgage				
Monthly	0	0	0	0
Every 3 months	0	0	0	0
Every 6 months	0	0	0	0
Yearly	0	0	0	0
Every 3 years	6	0	0	6
Every 5 years	0	0	0	0
Other	0	0	0	0
Not reported	13	0	0	13
Other properties	64	0	64	0
Not reported	99	99	0	0
Caps on Interest Rate Per Adjustment Period	19	0	0	19

Properties with adjustable rate first mortgage				
Less than 1 percent	0	0	0	0
1 percent	0	0	0	0
1.1 to 1.9 percent	0	0	0	0
2 percent	6	0	0	6
2.1 to 2.9 percent	0	0	0	0
3 percent	0	0	0	0
3.1 to 3.9 percent	0	0	0	0
4.0 percent or more	0	0	0	0
No caps	0	0	0	0
Not reported	13	0	0	13
Other properties	64	0	64	0
Not reported	99	99	0	0
	19	0	0	19
Caps on Interest Rate Over Life of ARM				
Properties with adjustable rate first mortgage				
Less than 1 percent	0	0	0	0
1 percent	0	0	0	0
1.1 to 1.9 percent	0	0	0	0
2 percent	0	0	0	0
2.1 to 2.9 percent	0	0	0	0
3 percent	0	0	0	0
3.1 to 3.9 percent	0	0	0	0
4.0 percent or more	6	0	0	6
No caps	0	0	0	0
Not reported	13	0	0	13
Other properties	64	0	64	0
Not reported	99	99	0	0
	19	0	0	19
Interest Rate Changed Since Mortgage Made				
Properties with adjustable rate first mortgage				
Yes, rate has changed	6	0	0	6
No change since mortgage made	0	0	0	0
Not reported	13	0	0	13
Other properties	64	0	64	0
Not reported	99	99	0	0
	19	0	0	19
Percentage of Margin Over Index on ARM				
Properties with adjustable rate first mortgage				
Less than 1 percent	0	0	0	0
1 percent	0	0	0	0
1.1 to 1.9 percent	0	0	0	0
2 percent	0	0	0	0
2.1 to 2.9 percent	0	0	0	0
3 percent	0	0	0	0
3.1 to 3.9 percent	6	0	0	6
4 percent	0	0	0	0
4.1 to 4.9 percent	0	0	0	0
5 percent or more	0	0	0	0
Not reported	13	0	0	13
Median	3.6	0.0	0.0	3.6
Other properties	64	0	64	0
Not reported	99	99	0	0
	19	0	0	19

ARM Convertible to Fixed Rate Mortgage				
Properties with adjustable rate first mortgage				
Can be converted	0	0	0	0
Cannot be converted	6	0	0	6
Not reported	13	0	0	13
Other properties	64	0	64	0
Not reported	99	99	0	0
Change in Monthly Interest and Principal Payments Other Than Change in Interest Rate	0	0	0	0
Monthly payments can change (other than change in interest rate)				
Payments can change monthly	0	0	0	0
Payments can change every three months	0	0	0	0
Payments can change every six months	0	0	0	0
Payments can change yearly	0	0	0	0
Payments can change every 3 years	0	0	0	0
Payments can change every 5 years	0	0	0	0
Other	0	0	0	0
Not reported	0	0	0	0
Monthly payments cannot change	71	0	64	6
Not reported	112	99	0	13
First Mortgage Allows for Negative Amortization	0	0	0	0
Monthly payments can change (other than change in interest rate)				
Yes, unrestricted negative amortization	0	0	0	0
Yes, restricted negative amortization	0	0	0	0
No negative amortization allowed	0	0	0	0
Not reported	0	0	0	0
Monthly payments cannot change	71	0	64	6
Not reported	112	99	0	13
MORTGAGE PAYMENTS AND OTHER EXPENSES	64	0	58	6
Method of Payment of First Mortgage				
Regular payments of interest and/or principal				
Interest and principal	64	0	58	6
Fully amortized	54	0	48	6
Not fully amortized	10	0	10	0
Interest only	0	0	0	0
No regular payments required	0	0	0	0
Not reported	119	99	7	13
Items Included in First Mortgage Payment@1	64	0	58	6
Regular monthly payments of both interest and principal				
Real estate taxes	0	0	0	0
Property insurance	0	0	0	0
Mortgage insurance	0	0	0	0
Other	0	0	0	0

No items included or not reported	64	0	58	6
No regular payments of interest and principal	119	99	7	13
Monthly Interest and Principal Payments on First Mortgage	64	0	58	6
Regular monthly payments of interest and/or principal				
Less than \$50	0	0	0	0
\$50 to \$99	3	0	3	0
\$100 to \$199	0	0	0	0
\$200 to \$299	8	0	8	0
\$300 to \$399	26	0	26	0
\$400 to \$499	10	0	4	6
\$500 to \$599	5	0	5	0
\$600 to \$699	0	0	0	0
\$700 to \$799	0	0	0	0
\$800 to \$899	0	0	0	0
\$900 to \$999	0	0	0	0
\$1,000 or more	11	0	11	0
Median	378	50-	366	450
Mean	519	0	527	446
No regular payments required	0	0	0	0
Not reported	119	99	7	13
Current First Mortgage Payment Status	183	99	64	19
Regular monthly payments of principal and/or interest				
Up-to-date, ahead of schedule, or less than 90 days past due	27	0	21	6
Delinquent by 90 days or more	0	0	0	0
Legal proceedings have begun	0	0	0	0
Legal proceedings have not begun	0	0	0	0
Not reported	0	0	0	0
Not reported	156	99	44	13
Other properties	0	0	0	0
Monthly Interest and Principal Payments on Total Mortgages	151	80	64	6
Regular monthly payments of interest and/or principal				
Less than \$50	0	0	0	0
\$50 to \$99	3	0	3	0
\$100 to \$199	7	7	0	0
\$200 to \$299	24	16	8	0
\$300 to \$399	35	12	23	0
\$400 to \$499	29	12	11	6
\$500 to \$599	5	0	5	0
\$600 to \$699	16	13	3	0
\$700 to \$799	6	6	0	0
\$800 to \$899	0	0	0	0
\$900 to \$999	0	0	0	0
\$1,000 or more	25	14	11	0
Median	419	442	389	450
Mean	590	558	644	446
No regular monthly payments required	32	19	0	13
Interest and Principal Payment on First Mortgage as Percent of Rental Receipts	53	0	47	6

Acquired before 2000 and regular payments of interest and/or princi				
Less than 20 percent	0	0	0	0
20 to 29 percent	6	0	6	0
30 to 39 percent	8	0	8	0
40 to 49 percent	0	0	0	0
50 to 59 percent	0	0	0	0
60 to 69 percent	3	0	3	0
70 to 79 percent	3	0	3	0
80 to 89 percent	0	0	0	0
90 to 99 percent	11	0	11	0
100 percent or more	4	0	4	0
Not reported or not computed	18	0	11	6
Median	71.5	19.5-	71.5	19.5-
Other properties	129	99	17	13
Interest and Principal Payment on Total Mortgages as Percent of Rental Receipts	121	61	54	6
Acquired before 2000 and regular payments of interest and/or principal				
Less than 20 percent	7	7	0	0
20 to 29 percent	0	0	0	0
30 to 39 percent	14	6	8	0
40 to 49 percent	0	0	0	0
50 to 59 percent	6	0	6	0
60 to 69 percent	3	0	3	0
70 to 79 percent	13	6	7	0
80 to 89 percent	0	0	0	0
90 to 99 percent	11	0	11	0
100 percent or more	20	13	7	0
Not reported or not computed	47	29	11	6
Median	75.3	74.9	75.6	19.5-
Other properties	62	38	11	13
Real Estate Tax Per \$1,000 Value	147	80	54	13
Acquired before 2000				
Less than \$5	31	13	11	7
\$5 to \$9	19	13	0	6
\$10 to \$14	18	12	6	0
\$15 to \$19	19	12	7	0
\$20 to \$24	0	0	0	0
\$25 to \$29	17	12	5	0
\$30 to \$39	0	0	0	0
\$40 to \$49	11	0	11	0
\$50 to \$59	14	0	14	0
\$60 or more	12	12	0	0
Not reported or not computed	6	6	0	0
Median	15	14	28	5-
Acquired 2000 and 2001 (part)	35	19	11	6
Real Estate Tax as Percent of Rental Receipts	147	80	54	13
Acquired before 2000				
Less than 5 percent	57	25	24	7
5 to 9 percent	19	13	6	0
10 to 14 percent	0	0	0	0
15 to 19 percent	12	0	12	0

20 to 24 percent	0	0	0	0
25 to 29 percent	0	0	0	0
30 to 34 percent	0	0	0	0
35 to 39 percent	0	0	0	0
40 percent or more	0	0	0	0
Not reported or not computed	60	42	11	6
Median	5-	5-	5-	5-
Acquired 2000 and 2001 (part)	35	19	11	6
Rental and vacant mobile homes with installment loan	115	99	16	0
INSTALLMENT LOAN CHARACTERISTICS	43	43	0	0
Year Installment Loan Made				
1999 to 2001(part)				
1997 to 1998	6	6	0	0
1995 to 1996	22	20	3	0
1990 to 1994	30	23	7	0
1985 to 1989	13	7	6	0
1980 to 1984	0	0	0	0
1979 or earlier	0	0	0	0
Installment Loan Outstanding Debt	7	7	0	0
Less than \$5,000				
\$5,000 to \$9,999	7	7	0	0
\$10,000 to \$14,999	6	0	6	0
\$15,000 to \$19,999	34	34	0	0
\$20,000 to \$29,999	3	0	3	0
\$30,000 to \$39,999	19	12	7	0
\$40,000 to \$49,999	6	6	0	0
\$50,000 to \$59,999	0	0	0	0
\$60,000 to \$79,999	25	25	0	0
\$80,000 to \$99,999	8	8	0	0
\$100,000 or more	0	0	0	0
Median	30534	31660	26461	5000-
Mean	36343	38709	21376	0
Current Interest Rate on Installment Loan	0	0	0	0
Less than 4.0 percent				
4.0 percent	0	0	0	0
4.1 to 4.4 percent	0	0	0	0
4.5 to 4.9 percent	0	0	0	0
5.0 percent	0	0	0	0
5.1 to 5.4 percent	0	0	0	0
5.5 to 5.9 percent	0	0	0	0
6.0 percent	0	0	0	0
6.1 to 6.4 percent	0	0	0	0
6.5 to 6.9 percent	0	0	0	0
7.0 percent	0	0	0	0
7.1 to 7.4 percent	0	0	0	0
7.5 to 7.9 percent	102	87	16	0
8.0 percent	0	0	0	0
8.1 to 9.9 percent	0	0	0	0
10.0 percent	0	0	0	0
10.1 to 10.9 percent	6	6	0	0
11.0 percent	0	0	0	0

11.1 percent to 11.9 percent	0	0	0	0
12.0 percent or more	7	7	0	0
Median	114.9	99.2	15.7	0.0
Holder of Installment Loan	0	0	0	0
Commercial bank or trust company				
Savings and loan association, federal savings bank	20	13	7	0
Mutual savings bank	0	0	0	0
Credit union	6	6	0	0
Finance company	76	73	3	0
State or municipal government or housing finance agency	7	7	0	0
Other	6	0	6	0
	96	80	16	0
INSTALLMENT LOAN PAYMENT AND OTHER EXPENSES				
Monthly Interest and Principal Payments on Installment Loan				
Regular monthly payments of interest and/				
Less than \$50	0	0	0	0
\$50 to \$99	0	0	0	0
\$100 to \$199	7	7	0	0
\$200 to \$299	16	16	0	0
\$300 to \$399	15	12	3	0
\$400 to \$499	19	12	7	0
\$500 to \$599	0	0	0	0
\$600 to \$699	13	13	0	0
\$700 to \$799	6	6	0	0
\$800 to \$899	0	0	0	0
\$900 to \$999	0	0	0	0
\$1,000 or more	21	14	6	0
Median	453	442	473	50-
Mean	583	558	709	0
No regular payments required	0	0	0	0
	0	0	0	0
Other Monthly Payments on Installment Loan				
Other regular monthly payments				
Less than \$50	0	0	0	0
\$50 to \$99	0	0	0	0
\$100 to \$199	0	0	0	0
\$200 to \$299	0	0	0	0
\$300 to \$399	0	0	0	0
\$400 to \$499	0	0	0	0
\$500 to \$599	0	0	0	0
\$600 to \$699	0	0	0	0
\$700 to \$799	0	0	0	0
\$800 to \$899	0	0	0	0
\$900 to \$999	0	0	0	0
\$1,000 or more	0	0	0	0
Median	50-	50-	50-	50-
Mean	0	0	0	0
No other regular payments required	115	99	16	0