

Asset Ownership of Households: 1993

Table B-7. Standard Errors for Distribution of Net Worth by Age of Householder and Asset Type: 1993 and 1991

(Excludes group quarters)

1991			1993							
			Less than 35 years			65 years and over			Less than 35 years	
65 to 54 years	Asset type 55 to 64 years and over	Total	35 to 44 years	45 to 54 years	55 to 64 years	65 years and over	Total	35 to 44 years	45 to 54 years	
2.0		5.3	4.8	4.8	4.1	3.1	2.2	6.4	4.7	
5.3	5.2 3.6									
Interest-earning assets										
at financial institutions.....										
0.3		0.8	0.6	0.5	0.6	0.7	0.4	0.9	0.6	
0.1	0.9 0.9									
Other interest-earning assets.....										
0.2		0.5	0.1	0.4	0.4	0.5	0.3	0.4	0.5	
0.5	0.9 0.6									
Checking accounts.....										
-		0.1	-	-	-	-	-	0.1	0.1	
-	- -									
Stocks and mutual fund shares.....										
0.5		1.4	0.6	1.7	0.8	0.6	0.4	0.8	0.8	
1.9	1.9 1.4									
Own home.....										
0.8		2.3	2.0	1.9	1.6	1.2	0.9	2.8	2.0	
2.0	1.9 1.4									
Rental property.....										
0.4		0.8	0.7	0.7	1.1	0.5	0.4	1.3	0.8	
1.1	0.7 0.5									
Other real estate.....										
0.2		0.4	0.2	0.2	0.3	0.5	0.3	0.3	0.3	
0.4	0.5 0.7									
Vehicles.....										
0.1		0.7	0.3	0.3	0.2	0.1	0.1	0.9	0.3	
0.3	0.3 0.1									
Business or profession.....										
0.6		1.3	2.3	1.5	0.7	0.6	0.5	1.7	1.4	
1.4	1.1 0.3									
U.S. savings bonds.....										
0.1		0.1	0.3	0.1	0.1	0.2	-	0.1	-	
0.1	0.1 0.1									
IRA or Keogh accounts.....										
0.2		0.3	0.4	0.5	0.5	0.4	0.2	0.3	0.5	
0.4	0.5 0.3									
Other financial investments\1.....										
0.2		1.1	0.6	0.3	0.4	0.3	0.2	1.4	0.2	
1.1	0.9 0.3									
Unsecured liabilities\2.....										
-0.1		-0.7	-0.3	-0.2	-0.4	-0.1	-0.1	-0.8	-0.4	
-0.4	-0.4 -									

-Represents zero.

1/Includes mortgages held from sale of real estate, amount due from sale of business, unit trusts, and other financial investments.

2/Since net worth is the value of assets less liabilities, unsecured liabilities are subtracted from the distribution of net worth and are shown as negative.