

Asset Ownership of Households: 1995

Table 3. Interest-earning Asset Ownership Rates for Households, by Selected Characteristics: 1995
(Excludes group quarters.)

interest-earning assets			Percent owning			
financial institute			Held at			
Money market deposit accounts	Certificates of deposit	Interest-earning checking accounts	Number of households (thousands)	Total	Total	Passbook savings accounts
10.5	13.4	36.4	99088	70.3	69.8	59.5
RACE AND HISPANIC ORIGIN OF HOUSEHOLDER						
White			84224	73.5	72.9	61.7
11.6	14.9	39.1				
Black			11719	47.6	47.4	43.4
2.6	3.7	17.0				
Hispanic Origin			8161	49.8	49.6	44.8
3.4	3.4	19.1				
AGE OF HOUSEHOLDER						
Less than 35 years			24092	62.1	61.8	55.5
4.7	4.1	28.0				
35 to 44 years			23343	70.6	70.2	62.5
8.5	7.7	33.8				
45 to 54 years			17813	72.8	72.5	64.9
12.0	11.4	37.9				
55 to 64 years			12338	72.0	71.1	58.9
13.2	16.4	39.7				
65 years and over			21502	76.0	75.1	56.6
16.1	30.0	45.7				
65 to 69 years			6056	75.7	74.7	59.1
15.6	25.6	45.5				
70 to 74 years			5834	75.7	74.8	58.0
18.0	30.0	45.6				
75 and over			9612	76.3	75.4	54.2
15.2	32.7	45.9				
EDUCATION OF HOUSEHOLDER						
Less than 12 years			20597	50.3	50.1	41.0
5.3	11.9	22.3				
High school: 4 years			31669	67.5	67.1	57.3
8.1	13.5	32.7				
College: 1 to 3 years			23665	74.4	73.9	64.8
8.9	11.5	37.4				
College: 4 or more years			23158	87.6	86.7	73.5
19.8	16.6	53.1				
TYPE OF HOUSEHOLD BY AGE OF HOUSEHOLDER						
Married-couple households			54685	77.7	77.3	67.4
12.7	14.9	41.8				
Less than 35 years			11753	70.6	70.5	64.2
6.6	5.0	32.8				
35 to 54 years			25949	78.6	78.2	70.7
12.0	10.9	40.7				
55 to 64 years			7495	80.1	79.0	65.8
16.4	19.8	46.6				
65 years and over			9487	82.3	81.7	63.7
19.3	34.2	52.3				
Male householder			16044	63.8	63.1	51.8
7.4	9.2	31.7				
Less than 35 years			5402	61.1	60.5	52.7
3.5	4.1	27.2				
35 to 54 years			6336	62.9	62.4	53.2
8.0	6.7	29.9				

Asset Ownership of Households: 1995 - Table 3

55 to 64 years			1539	62.2	61.5	48.3
8.9	10.7	33.6				
65 years and over			2767	71.9	70.4	48.7
12.7	24.3	43.4				
Female householder			28359	59.5	59.0	48.6
7.8	12.9	28.8				
Less than 35 years			6937	48.4	48.2	42.9
2.5	2.6	20.6				
35 to 54 years			8869	57.1	57.0	50.1
5.7	6.5	24.6				
55 to 64 years			3305	58.2	57.9	48.3
8.0	11.4	26.7				
65 years and over			9248	70.7	69.6	51.6
13.8	27.4	39.7				

LABOR FORCE ACTIVITY OF HOUSEHOLDERS UNDER 65 YEARS

Total			77586	68.7	68.3	60.3
8.9	8.8	33.9				
With labor force activity			66357	72.5	72.1	64.0
9.4	9.0	35.7				
With job entire period			61405	74.3	73.9	65.7
9.8	9.3	36.5				
With job part of period			3518	55.0	54.9	47.1
4.6	5.6	27.4				
No job during period, spent time looking or on layoff			1434	39.8	39.8	32.7
4.8	4.1	20.0				
No labor force activity			11229	46.1	45.6	38.3
5.8	7.7	23.0				

Monthly Household Income

Lowest quintile			19838	41.4	41.1	32.0
4.1	8.6	18.2				
Second quintile			19812	62.6	62.1	50.8
6.8	13.7	29.2				
Third quintile			19811	73.7	73.3	62.6
9.2	13.6	36.5				
Fourth quintile			19812	82.3	81.8	71.6
11.2	13.9	42.4				
Highest quintile			19814	91.3	90.5	80.4
21.0	17.3	56.0				

Household Net Worth

Negative or Zero			10247	34.2	34.2	29.2
1.3	1.5	15.5				
\$1 to \$4,999.....			14092	43.2	43.0	37.4
1.3	1.6	14.5				
\$5,000 to \$9,999.....			6022	62.7	62.2	54.9
2.3	4.2	21.7				
\$10,000 to \$24,999.....			11629	69.8	69.5	61.5
4.7	6.3	31.3				
\$25,000 to \$49,999.....			11633	73.4	73.0	63.8
6.9	9.9	34.4				
\$50,000 to \$99,999.....			16111	79.1	78.7	68.1
9.6	15.3	39.9				
\$100,000 to \$249,999....			18862	89.3	88.6	74.6
17.9	25.2	54.6				
\$250,000 to \$499,999....			7028	94.7	93.8	74.9
32.0	35.0	63.0				
\$500,000 and over.....			3464	96.7	93.5	72.7
40.3	31.5	68.3				

REGION

Northeast			20184	74.2	73.6	62.9
12.5	12.4	38.4				
Midwest			25569	75.3	74.7	64.2
10.3	17.7	38.5				
South			33414	63.2	62.8	51.9
9.4	12.7	34.0				
West			19921	71.7	71.2	62.8
10.3	10.2	36.0				

TENURE

Owner			63663	79.9	79.3	67.4
13.9	17.7	44.0				
Renter			35424	52.9	52.6	45.2

4.2 5.7 22.9

Table 3. Interest-earning Asset Ownership Rates for Households, by Selected Characteristics: 1995
(Excludes group quarters.)

Other assets	Percent owning interest-earning assets			
	Total	Other interest-earning assets	U.S. Government securities	Municipal and corporate bonds
Total	7.8	3.3	1.9	3.0
2.0				
RACE AND HISPANIC ORIGIN OF HOUSEHOLDER				
White	8.8	3.8	2.2	3.4
2.2				
Black	1.1	0.2	0.1	0.3
0.8				
Hispanic Origin	1.7	0.8	0.3	0.5
0.6				
AGE OF HOUSEHOLDER				
Less than 35 years	3.3	1.9	0.6	0.9
0.8				
35 to 44 years	5.5	2.8	1.0	1.5
1.5				
45 to 54 years	7.7	4.0	1.4	2.5
2.1				
55 to 64 years	10.4	4.3	2.6	4.4
2.6				
65 years and over	13.8	4.3	4.4	6.5
3.5				
65 to 69 years	15.3	5.8	4.7	7.2
3.7				
70 to 74 years	14.2	4.7	4.1	6.7
3.6				
75 and over	12.6	3.1	4.5	5.9
3.2				
EDUCATION OF HOUSEHOLDER				
Less than 12 years	2.6	0.8	0.6	1.0
0.7				
High school: 4 years	5.2	1.4	1.5	1.7
1.7				
College: 1 to 3 years	6.8	2.8	1.7	2.3
1.9				
4 or more years	16.9	8.6	3.9	7.2
3.7				
TYPE OF HOUSEHOLD BY AGE OF HOUSEHOLDER				
Married-couple households	9.0	4.0	2.1	3.6
2.3				
Less than 35 years	3.3	1.9	0.6	0.7
0.8				
35 to 54 years	7.6	3.9	1.4	2.3
2.1				
55 to 64 years	12.6	5.2	3.1	5.6
3.2				
65 years and over	17.3	5.6	5.4	9.4
4.2				
Male householder	6.7	3.5	1.3	2.0
1.4				
Less than 35 years	4.8	3.0	0.8	1.6
0.9				
35 to 54 years	5.9	3.5	0.6	1.1
1.2				
55 to 64 years	7.1	3.6	1.2	3.0
1.8				
65 years and over	11.9	4.4	4.0	4.1
2.8				

Female householder	6.0	1.9	1.8	2.2
1.7				
Less than 35 years	2.1	1.0	0.6	0.5
0.6				
35 to 54 years	3.7	1.2	0.7	1.5
1.3				
55 to 64 years	7.0	2.6	2.2	2.2
1.6				
65 years and over	10.8	2.9	3.6	4.2
2.9				
LABOR FORCE ACTIVITY OF HOUSEHOLDERS UNDER 65 YEARS				
Total	6.1	3.0	1.2	2.0
1.6				
With labor force activity	6.2	3.2	1.2	1.9
1.7				
With job entire period	6.4	3.3	1.2	2.0
1.7				
With job part of period	3.6	2.2	1.0	1.2
0.5				
No job during period, spent time looking or on layoff	3.0	1.2	1.5	0.7
0.4				
No labor force activity	5.7	2.2	1.5	2.4
1.3				
Monthly Household Income				
Lowest quintile	2.2	1.1	0.7	0.8
0.3				
Second quintile	4.4	1.3	1.3	1.4
1.3				
Third quintile	7.2	2.3	2.0	2.7
2.1				
Fourth quintile	9.1	3.8	2.1	3.5
2.3				
Highest quintile	16.1	8.0	3.5	6.4
4.0				
Household Net Worth				
Negative or Zero	0.6	0.2	0.1	0.2
0.1				
\$1 to \$4,999.....	0.5	0.2	0.1	0.1
0.3				
\$5,000 to \$9,999.....	1.2	0.5	0.1	0.0
0.5				
\$10,000 to \$24,999.....	2.5	1.1	0.2	0.4
0.9				
\$25,000 to \$49,999.....	4.2	1.8	0.6	0.7
1.5				
\$50,000 to \$99,999.....	6.0	2.5	1.4	1.4
1.8				
\$100,000 to \$249,999....	12.4	5.0	3.2	3.8
3.1				
\$250,000 to \$499,999....	26.8	11.3	7.0	12.5
6.2				
\$500,000 and over.....	44.3	20.2	13.0	27.9
9.1				
REGION				
Northeast	8.9	4.0	2.7	3.3
1.8				
Midwest	7.9	3.2	1.9	2.6
2.3				
South	6.5	2.9	1.4	2.7
1.6				
West	8.7	3.3	1.9	3.5
2.5				
TENURE				
Owner	10.3	4.4	2.5	4.1
2.6				
Renter	3.3	1.4	0.8	0.9
0.9				

