

Asset Ownership of Households: 1998

Table 1. Median Value of Assets for Households, by Type of Asset Owned and Selected Characteristics: 1998

(In dollars. Excludes group quarters.)

Characteristics	Net worth		Interest earning assets at financial institutions	Other interest-earning assets	Regular checking accounts	Stocks and mutual fund shares	Equity in business or profession	Equity in motor vehicles	Equity in own home	Rental property equity	Other real estate equity	U.S. savings bonds	IRA or Keogh accounts	401K & thrift savings plan	Other assets ¹
	Net worth (401K/Thrift)														
Total	41,681	47,887	3,696	30,000	500	16,800	7,000	5,824	53,000	57,000	30,000	800	19,000	15,000	23,369
RACE AND HISPANIC ORIGIN OF HOUSEHOLDER															
White	52,301	59,575	4,000	30,000	550	20,000	7,800	5,824	56,000	60,000	30,000	900	20,000	16,000	24,000
White Not of Hispanic Origin	59,700	68,048	4,088	30,000	570	20,000	8,000	6,075	59,987	60,000	30,000	1,000	20,000	17,000	24,479
Black	5,490	5,946	1,500	(B)	300	4,000	3,000	3,350	31,000	15,000	20,000	300	6,000	7,000	(B)
Hispanic Origin	5,824	6,895	1,500	(B)	500	10,000	5,000	3,850	34,000	57,000	20,000	500	11,500	8,000	(B)
Not of Hispanic Origin	47,243	53,752	3,945	30,000	515	17,000	7,650	5,824	55,000	57,000	30,000	800	19,000	15,682	23,739
AGE OF HOUSEHOLDER															
Less than 35 years	5,507	6,324	1,200	(B)	500	6,000	5,000	4,425	21,000	25,000	15,000	500	5,000	6,000	5,000
35 to 44 years	28,505	36,661	2,320	22,514	500	12,000	7,000	5,824	36,000	51,000	20,000	800	13,000	17,000	13,586
45 to 54 years	61,796	72,421	3,696	20,889	700	20,000	9,000	6,955	58,000	65,000	35,000	750	20,000	23,000	20,000
55 to 64 years	90,274	99,100	6,266	30,000	550	28,000	8,000	6,648	70,000	72,000	40,000	1,000	29,000	28,000	31,739
65 years and over	100,375	101,096	9,980	30,000	600	34,209	7,500	5,824	80,000	53,000	40,000	3,500	28,000	25,000	35,652
65 to 69 years	116,502	120,596	8,820	30,000	600	40,000	10,000	7,400	80,000	52,000	40,000	2,000	31,900	33,000	39,347
70 to 74 years	106,325	106,824	9,052	33,945	584	35,000	9,200	5,950	80,000	80,000	50,000	5,000	30,123	20,000	41,304
75 and over	93,170	93,225	10,212	32,000	600	30,000	5,000	5,824	75,000	45,000	28,000	4,100	22,270	19,000	31,000
EDUCATION OF HOUSEHOLDER															
No High School Diploma	14,625	15,640	3,945	(B)	400	8,000	4,000	3,360	45,000	38,000	22,000	450	14,000	7,000	30,000
High School Graduate Only	36,476	41,500	3,017	30,000	500	13,000	7,500	5,824	50,000	51,165	25,000	950	17,000	11,000	20,000
Some College, No Degree	33,857	40,693	2,500	30,000	500	11,500	5,000	5,824	50,000	52,000	25,000	800	16,000	12,000	20,000
Associate's Degree	44,500	52,347	3,000	30,000	500	12,000	9,000	5,824	50,000	58,000	25,000	600	15,000	13,000	19,000
Bachelor's Degree or Higher	90,175	111,260	5,570	30,000	1,000	25,000	10,000	7,907	67,000	65,000	48,000	1,000	23,442	25,000	29,040
TYPE OF HOUSEHOLD BY AGE OF HOUSEHOLDER															
Married-couple households	69,175	78,766	4,500	30,000	700	22,970	7,500	7,407	55,000	61,000	30,000	1,000	20,975	18,244	25,000
Less than 35 years	12,500	15,379	1,700	(B)	500	8,000	5,000	5,350	22,000	25,000	15,000	500	6,000	7,000	7,000
35 to 54 years	67,695	80,225	3,500	23,210	700	20,272	8,000	7,999	50,000	60,000	29,000	900	18,000	22,000	20,000
55 to 64 years	132,535	146,497	7,000	30,000	800	40,000	10,000	9,000	75,000	75,000	40,000	1,111	35,000	33,000	39,452
65 years and over	155,260	158,000	12,605	30,000	900	59,312	7,500	8,400	89,000	66,000	50,000	4,100	32,000	26,000	37,808
Male householder	13,889	18,875	2,321	23,210	600	9,000	10,000	4,331	41,300	50,000	25,000	575	15,000	11,000	17,000
Less than 35 years	4,375	5,596	928	(B)	554	4,000	10,000	4,300	20,000	(B)	(B)	500	4,700	5,000	(B)
35 to 54 years	14,000	20,178	1,856	(B)	500	8,000	10,000	4,100	34,000	45,000	25,000	500	16,000	17,000	10,000
55 to 64 years	35,900	43,175	5,338	(B)	500	13,000	(B)	4,725	60,000	(B)	(B)	(B)	20,000	28,900	(B)
65 years and over	70,824	70,824	9,051	40,618	800	39,312	(B)	5,350	65,000	(B)	30,000	1,100	30,000	(B)	39,347
Female householder	16,192	18,932	2,784	23,210	393	10,000	4,000	4,000	52,000	40,000	30,000	500	14,000	10,000	23,356
Less than 35 years	500	596	696	(B)	300	3,500	1,500	3,350	19,500	(B)	(B)	375	4,000	4,000	(B)
35 to 54 years	10,021	13,775	1,392	(B)	400	6,500	4,000	4,250	35,000	50,000	31,000	400	10,000	12,000	19,782
55 to 64 years	43,272	47,124	3,017	(B)	300	15,000	(B)	5,175	57,000	(B)	36,000	400	17,000	14,000	(B)
65 years and over	71,247	72,703	7,427	28,085	400	19,028	(B)	4,525	75,000	32,000	26,200	3,000	20,000	20,000	30,000

**LABOR FORCE ACTIVITY OF HOUSEHOLDERS
UNDER 65 YEARS**

Total	28,375	34,420	2,553	25,000	500	13,000	7,000	5,824	45,000	60,000	30,000	650	16,000	15,000	17,000
With labor force activity	30,227	37,475	2,500	23,210	557	12,000	7,500	5,824	43,000	60,000	26,500	650	15,000	15,000	16,304
With job entire period	36,087	44,041	2,553	23,210	600	12,400	8,000	5,850	44,425	60,000	29,000	700	15,000	15,000	17,000
With job part of period	4,350	5,630	1,453	(B)	402	9,000	3,998	4,000	31,000	55,000	22,000	500	12,000	8,000	(B)
No job during period, spent time looking or on layoff	1,000	1,000	1,000	30,000	200	10,000	1,000	3,350	30,500	200,000	100,000	800	16,500	22,000	11,550
No labor force activity	18,500	19,720	4,000	30,000	300	22,000	3,500	5,824	55,000	50,000	30,000	601	22,500	20,000	26,304

Monthly Household Income

Lowest quintile	5,824	5,824	2,553	12,533	200	8,000	5,000	3,175	45,000	30,000	30,000	300	15,000	5,800	16,217
Second quintile	21,557	23,824	2,800	23,210	350	10,000	5,000	4,275	50,000	40,000	25,000	1,000	17,000	5,000	17,843
Third quintile	33,979	39,156	2,320	30,000	500	12,000	7,500	5,824	50,000	57,000	25,000	600	17,000	8,000	18,000
Fourth quintile	54,035	65,500	3,016	30,000	745	12,000	5,000	6,950	50,000	55,000	25,000	700	15,000	13,000	21,739
Highest quintile	126,061	154,574	6,600	30,000	1,000	31,000	11,250	10,250	68,000	68,000	35,000	1,000	25,000	30,000	34,000

REGION

Northeast	54,802	63,007	4,409	29,013	550	17,993	7,000	5,925	70,000	60,000	50,000	1,000	18,000	17,000	19,000
Midwest	51,500	59,648	3,732	30,000	500	16,000	10,000	5,850	52,000	50,000	28,000	650	19,000	17,000	20,000
South	32,857	37,710	3,249	30,000	500	12,400	7,000	5,824	42,000	50,000	22,000	700	18,887	12,277	20,546
West	35,532	43,192	3,460	30,000	700	20,000	5,000	5,457	66,000	70,000	30,000	800	20,000	17,000	27,396

TENURE

Owner	87,996	97,151	5,000	30,000	600	20,000	8,000	7,025	53,000	60,000	30,000	1,000	20,000	20,000	25,300
Renter	1,000	1,430	1,160	23,210	450	5,500	4,998	3,350	(B)	30,000	25,000	400	8,318	6,200	10,000

(B) Base is less than 200,000

¹ Includes mortgages held from sale of real estate, amount due from sale of business or property, and other financial assets.