

Part A: Seasonally Adjusted

**Exhibit 2. U. S. International Trade in Goods and Services
Centered Three-Month Moving Averages**

(R) - Revised

Center Month of Moving Average	Balance			Exports			Imports		
	Total	Goods (1)	Services	Total	Goods (1)	Services	Total	Goods (1)	Services
1998									
January	---	---	---	---	---	---	---	---	---
February	-11,204	-18,215	7,011	78,579	56,870	21,709	89,783	75,085	14,698
March	-12,409	-19,496	7,087	78,113	56,142	21,970	90,522	75,639	14,883
April	-13,635	-20,882	7,247	77,926	55,739	22,187	91,561	76,620	14,940
May	-13,869	-20,873	7,004	77,450	55,351	22,099	91,320	76,225	15,095
June	-14,080	-20,652	6,572	76,880	55,122	21,758	90,960	75,775	15,186
July	-14,799	-21,040	6,242	76,298	54,748	21,549	91,096	75,789	15,308
August	-15,445	-21,521	6,077	76,291	54,793	21,498	91,735	76,314	15,421
September	-15,674	-21,870	6,196	77,407	55,593	21,813	93,081	77,464	15,617
October	-15,306	-21,600	6,294	78,471	56,472	21,999	93,777	78,072	15,705
November	-15,116	-21,674	6,558	78,672	56,428	22,244	93,788	78,102	15,686
December	-15,357	-22,083	6,726	77,881	55,745	22,136	93,238	77,828	15,410
1999									
January	-16,311	-23,150	6,839	77,041	54,937	22,104	93,352	78,087	15,265
February	-17,559	-24,341	6,783	76,774	54,650	22,124	94,332	78,991	15,341
March	-18,562	-25,326	6,764	77,050	54,795	22,255	95,612	80,121	15,491
April	-19,444	-26,209	6,765	77,555	55,145	22,410	96,998	81,353	15,645
May	-21,100	-27,995	6,895	78,099	55,481	22,618	99,199	83,476	15,723
June	-23,028	-29,787	6,759	78,479	55,808	22,671	101,507	85,595	15,912
July	-24,004	-30,709	6,704	79,597	56,828	22,769	103,601	87,536	16,065
August	-24,240	-30,773	6,533	80,656	57,960	22,696	104,896	88,733	16,163
September	-24,296	-30,889	6,593	81,771	58,896	22,875	106,067	89,785	16,282
October	-24,890	-31,517	6,627	82,468	59,323	23,145	107,358	90,840	16,518
November	-25,426	-32,077	6,651	83,218	60,029	23,189	108,644	92,106	16,538
December	-26,211	-32,901	6,690	83,665	60,404	23,261	109,877	93,306	16,571
2000									
January	-26,801	-33,648	6,847	84,370	60,809	23,561	111,171	94,457	16,714
February	-28,372	-35,279	6,907	85,326	61,243	24,083	113,698	96,522	17,176
March	-29,008	-36,228	7,220	86,631	61,991	24,640	115,638	98,219	17,420
April	-29,715	-36,839	7,124	87,218	62,609	24,609	116,933	99,448	17,485
May	-29,534	-36,744	7,210	88,656	63,927	24,728	118,190	100,671	17,518
June	-30,418	-37,287	6,869	89,339	64,771	24,568	119,757	102,058	17,699
July	-30,569	-37,356	6,787	91,270	66,512	24,758	121,840	103,869	17,971
August	-31,874	-38,179	6,304	91,726	66,969	24,757	123,600	105,147	18,453
September (R)	-32,450	-38,633	6,183	92,217	67,385	24,832	124,667	106,018	18,649
October	-33,429	-39,406	5,977	91,379	66,617	24,762	124,808	106,023	18,785
November									
December									

(1) Data presented on a Balance of Payments (BOP) basis.

Note: The three-month moving averages shown in this exhibit are computed by summing the subject month, the two prior months, dividing by three and showing the average at the center month of the period. Using this method, an average is not available for the current month.

A centered moving average is useful in smoothing the volatile trade data so that trends can better be discerned.