**Part A: Seasonally Adjusted**

## Exhibit 2. U. S. International Trade in Goods and Services
## Centered Three-Month Moving Averages

(R) - Revised

| Center Month of Moving Average | Balance | | | Exports | | | Imports | | |
|---|---|---|---|---|---|---|---|---|---|
| | Total | Goods (1) | Services | Total | Goods (1) | Services | Total | Goods (1) | Services |
| **1999** | | | | | | | | | |
| January | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| February | -17,624 | -24,664 | 7,040 | 77,106 | 54,905 | 22,200 | 94,730 | 79,570 | 15,160 |
| March | -18,683 | -25,670 | 6,986 | 77,265 | 54,989 | 22,276 | 95,949 | 80,659 | 15,290 |
| April | -19,333 | -26,363 | 7,031 | 77,712 | 55,256 | 22,456 | 97,045 | 81,619 | 15,425 |
| May | -20,955 | -28,097 | 7,141 | 78,059 | 55,422 | 22,637 | 99,014 | 83,519 | 15,495 |
| June | -22,746 | -29,822 | 7,077 | 78,386 | 55,624 | 22,762 | 101,131 | 85,446 | 15,685 |
| July | -23,648 | -30,684 | 7,036 | 79,384 | 56,488 | 22,896 | 103,032 | 87,172 | 15,860 |
| August | -23,712 | -30,577 | 6,866 | 80,531 | 57,682 | 22,849 | 104,243 | 88,259 | 15,984 |
| September | -23,763 | -30,640 | 6,877 | 81,707 | 58,681 | 23,027 | 105,470 | 89,321 | 16,150 |
| October | -24,381 | -31,243 | 6,863 | 82,538 | 59,236 | 23,302 | 106,919 | 90,479 | 16,440 |
| November | -24,989 | -31,806 | 6,817 | 83,422 | 60,175 | 23,247 | 108,411 | 91,981 | 16,430 |
| December | -25,697 | -32,473 | 6,776 | 84,285 | 60,952 | 23,333 | 109,982 | 93,425 | 16,558 |
| **2000** | | | | | | | | | |
| January | -27,045 | -33,785 | 6,740 | 84,941 | 61,442 | 23,498 | 111,986 | 95,228 | 16,758 |
| February | -29,107 | -35,802 | 6,694 | 85,752 | 61,714 | 24,038 | 114,859 | 97,516 | 17,344 |
| March | -30,135 | -37,068 | 6,933 | 86,722 | 62,190 | 24,532 | 116,857 | 99,258 | 17,599 |
| April | -30,408 | -37,293 | 6,884 | 87,456 | 62,864 | 24,592 | 117,865 | 100,157 | 17,708 |
| May | -30,261 | -37,224 | 6,962 | 88,607 | 63,853 | 24,755 | 118,869 | 101,076 | 17,792 |
| June | -31,125 | -37,609 | 6,485 | 89,116 | 64,573 | 24,543 | 120,241 | 102,182 | 18,059 |
| July | -31,287 | -37,585 | 6,299 | 90,543 | 65,982 | 24,561 | 121,829 | 103,567 | 18,262 |
| August | -32,447 | -38,204 | 5,757 | 90,832 | 66,424 | 24,408 | 123,279 | 104,628 | 18,651 |
| September | -33,111 | -38,909 | 5,797 | 91,130 | 66,652 | 24,478 | 124,241 | 105,561 | 18,680 |
| October | -33,836 | -39,614 | 5,778 | 90,683 | 66,145 | 24,538 | 124,519 | 105,759 | 18,760 |
| November | -33,431 | -39,507 | 6,076 | 90,044 | 65,412 | 24,631 | 123,475 | 104,919 | 18,556 |
| December | -33,220 | -39,147 | 5,927 | 89,926 | 65,247 | 24,680 | 123,147 | 104,394 | 18,753 |
| **2001** | | | | | | | | | |
| January | -31,786 | -37,700 | 5,914 | 89,899 | 65,211 | 24,688 | 121,685 | 102,911 | 18,774 |
| February | -31,675 | -37,507 | 5,832 | 89,697 | 64,981 | 24,716 | 121,372 | 102,487 | 18,884 |
| March | -31,158 | -37,017 | 5,859 | 88,626 | 63,934 | 24,692 | 119,784 | 100,951 | 18,833 |
| April | -31,225 | -36,962 | 5,737 | 87,546 | 62,966 | 24,580 | 118,771 | 99,929 | 18,842 |
| May | -30,182 | -35,886 | 5,705 | 86,438 | 61,954 | 24,484 | 116,620 | 97,841 | 18,779 |
| June | -29,623 | -35,280 | 5,657 | 85,096 | 60,794 | 24,302 | 114,719 | 96,074 | 18,645 |
| July | -29,337 | -35,155 | 5,818 | 83,990 | 59,690 | 24,301 | 113,327 | 94,845 | 18,483 |
| August | -25,734 | -35,147 | 9,413 | 81,145 | 57,939 | 23,205 | 106,879 | 93,087 | 13,792 |
| September (R) | -25,454 | -34,883 | 9,429 | 79,417 | 57,240 | 22,177 | 104,871 | 92,123 | 12,748 |
| October | -25,411 | -34,849 | 9,438 | 77,540 | 56,134 | 21,405 | 102,950 | 90,983 | 11,967 |
| November | | | | | | | | | |
| December | | | | | | | | | |

(1) Data presented on a Balance of Payments (BOP) basis.

Note: The three-month moving averages shown in this exhibit are computed by summing the subject month, the two prior months, dividing by three and showing the average at the center month of the period. Using this method, an average is not available for the current month. A centered moving average is useful in smoothing the volatile trade data so that trends can better be discerned.