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U.S. INTERNATIONAL TRADE IN GOODS AND SERVICES
September 2013

Goods and Services

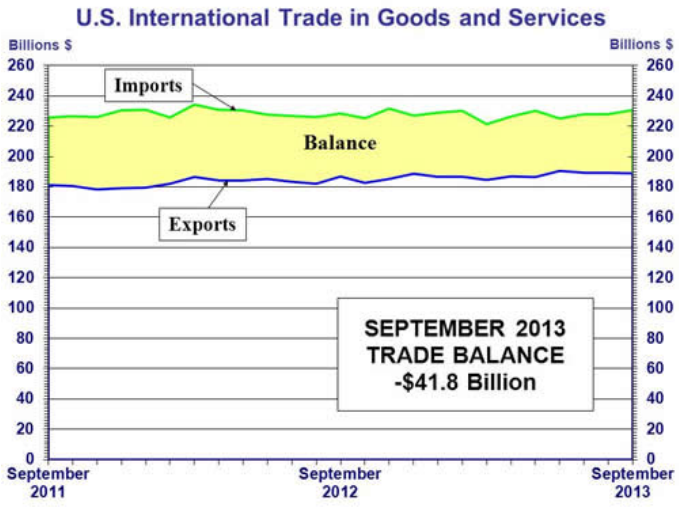
The U.S. Census Bureau and the U.S. Bureau of Economic Analysis, through the Department of Commerce, announced today that total September exports of **$188.9 billion** and imports of **$230.7 billion** resulted in a goods and services deficit of **$41.8 billion**, up from $38.7 billion in August, revised. September exports were $0.4 billion less than August exports of $189.3 billion. September imports were $2.7 billion more than August imports of $228.0 billion.

In September, the goods deficit increased $3.0 billion from August to $61.3 billion, and the services surplus decreased $0.1 billion from August to $19.5 billion. Exports of goods decreased $0.2 billion to $132.1 billion, and imports of goods increased $2.8 billion to $193.4 billion. Exports of services decreased $0.2 billion to $56.8 billion, and imports of services decreased $0.1 billion to $37.3 billion.

The goods and services deficit increased $0.2 billion from September 2012 to September 2013. Exports were up $2.1 billion, or 1.1 percent, and imports were up $2.3 billion, or 1.0 percent.

Goods (Census Basis)

The August to September decrease in exports of goods reflected decreases in *industrial supplies and materials* ($1.3 billion), *other goods* ($0.2 billion), *consumer goods* ($0.2 billion), and *capital goods* ($0.1 billion). An increase occurred in *foods, feeds, and beverages* ($1.4 billion). *Automotive vehicles, parts, and engines* were virtually unchanged.



The August to September increase in imports of goods reflected increases in *industrial supplies and materials* ($0.9 billion); *automotive vehicles, parts, and engines* ($0.9 billion); *capital goods* ($0.8 billion); and *consumer goods* ($0.6 billion). A decrease occurred in *other goods* ($0.4 billion). *Foods, feeds, and beverages* were virtually unchanged.

The September 2012 to September 2013 decrease in exports of goods reflected decreases in *industrial supplies and materials* ($0.9 billion); *foods, feeds, and beverages* ($0.8 billion); and *other goods* ($0.1 billion). Increases occurred in *automotive vehicles, parts, and engines* ($1.2 billion) and *consumer goods* ($0.1 billion). *Capital goods* were virtually unchanged.

NOTE: Total goods data are reported on a balance of payments basis unless otherwise specified. Commodity and country data for goods are on a Census basis. Monthly statistics are seasonally adjusted unless otherwise specified. For information on data sources and definitions, see the information section on page A-1 of this release or at www.census.gov/ft900 or www.bea.gov/newsreleases/international/trade/tradnewsrelease.htm. **The next FT-900 release is December 4, 2013.**

The September 2012 to September 2013 increase in imports of goods reflected increases in *automotive vehicles, parts, and engines* ($2.7 billion); *capital goods* ($1.4 billion); *foods, feeds, and beverages* ($0.3 billion); and *consumer goods* ($0.1 billion). Decreases occurred in *industrial supplies and materials* ($2.5 billion) and *other goods* ($0.1 billion).

Services

Exports of services decreased $0.2 billion from August to September. A decrease in *travel* ($0.3 billion) was partly offset by an increase in *other transportation* ($0.1 billion), which includes freight and port services. Changes in the other categories of services exports were relatively small and mostly offsetting.

Imports of services decreased $0.1 billion from August to September, reflecting a decrease in *travel* ($0.2 billion). Changes in the other categories of services imports were relatively small.

The September 2012 to September 2013 increase in exports of services was $2.7 billion or 5.0 percent. The largest increases were in *other private services* ($1.0 billion), which includes items such as business, professional, and technical services, insurance services, and financial services, in *travel* ($0.6 billion), and in *royalties and license fees* ($0.5 billion). Within *other private services*, the largest increase was in business, professional, and technical services.

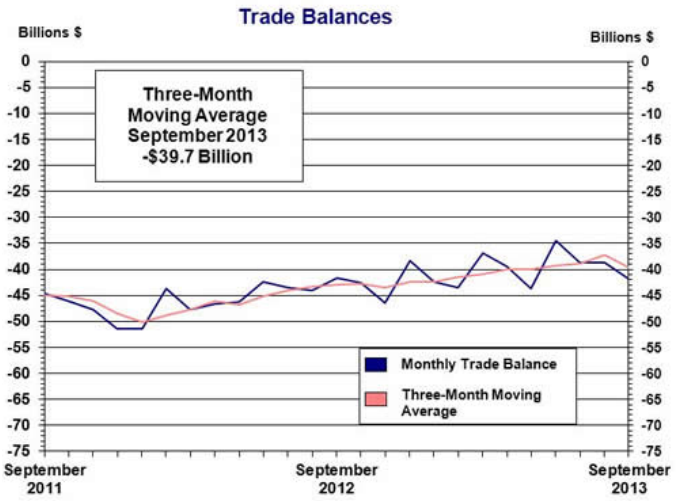
The September 2012 to September 2013 increase in imports of services was $0.5 billion or 1.5 percent. The largest increases were in *royalties and license fees* ($0.5 billion) and in *other transportation* ($0.3 billion). The largest decrease was in *other private services* ($0.5 billion). Within *other private services*, the largest decrease was in insurance services.

Goods and Services Moving Average

For the three months ending in September, exports of goods and services averaged $189.2 billion, while imports of goods and services averaged $228.9 billion, resulting in an average trade deficit of $39.7 billion. For the three months ending in August, the average trade deficit was $37.3 billion, reflecting average exports of $189.7 billion and average imports of $227.0 billion.

Selected Not Seasonally Adjusted Goods Details

The September figures show surpluses, in billions of dollars, with Hong Kong $3.2 ($3.7 for August), Australia $1.5 ($1.4), Singapore $1.3 ($1.1), and Brazil $1.0 ($1.7).



Deficits were recorded, in billions of dollars, with China $30.5 ($29.9), European Union $8.0 ($9.8), Germany $6.1 ($5.4), OPEC $5.9 ($7.3), Japan $5.5 ($6.4), Mexico $5.3 ($4.9), Canada $3.2 ($2.4), Saudi Arabia $3.2 ($3.6), Korea $2.1 ($1.7), Ireland $1.8 ($1.9), India $1.7 ($1.6), and Venezuela $1.3 ($1.5).

Advanced technology products exports were $26.6 billion in September and imports were $34.7 billion, resulting in a deficit of $8.1 billion. September exports were $0.1 billion less than the $26.7 billion in August, while September imports were $2.2 billion more than the $32.6 billion in August.

Revisions

Census Basis (not seasonally adjusted)

For August, exports of goods were revised down $0.1 billion and imports of goods were virtually unrevised. Goods carry-over in September was $0.2 billion (0.1 percent) for exports and $1.2 billion (0.6 percent) for imports. For August, revised export carry-over was virtually zero and revised import carry-over was $0.3 billion (0.2 percent).

Balance of Payments Basis (seasonally adjusted)

For August, exports of goods were revised down $0.1 billion and imports of goods were revised down $0.1 billion.

For August, exports of services were revised up $0.2 billion, reflecting upward revisions in *travel* and in *passenger fares*. For August, imports of services were virtually unrevised.

Scheduled release dates through December 2014 are located on page A-5

NOTICE

Preliminary Profile of U.S. Exporting Companies

On December 4, the U.S. Census Bureau will publish the release "Preliminary Profile of U.S. Exporting Companies, 2012." This release will feature national level aggregate data on U.S. exports by company type and size. An example of the layout of this release is available at www.census.gov/foreign-trade/2012prelimprofile.html. All data in this release will be revised with the release of "U.S. Profile of Importing and Exporting Companies, 2011-2012" on April 3, 2014.

If you have any questions or need additional information, please contact the Special Projects Branch of the U.S. Census Bureau's Foreign Trade Division on (301) 763-3629 or at ftd.profile.list@census.gov.

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Table of Contents

Seasonally Adjusted

Exhibit 1	U.S. International Trade in Goods and Services	1
Exhibit 2	U.S. International Trade in Goods and Services Three-Month Moving Averages	2
Exhibit 3	U.S. Services by Major Category – Exports	3
Exhibit 4	U.S. Services by Major Category – Imports	4
Exhibit 5	U.S. Trade in Goods	5
Exhibit 6	Exports and Imports of Goods by Principal End-Use Category	6
Exhibit 7	Exports of Goods by End-Use Category and Commodity	7
Exhibit 8	Imports of Goods by End-Use Category and Commodity	9
Exhibit 9	Exports, Imports, and Balance of Goods, Petroleum and Non-Petroleum End-Use Category Totals	11
Exhibit 10	Real Exports and Imports of Goods by Principal End-Use Category - Chained (2009) Dollars	12
Exhibit 11	Real Exports, Imports, and Balance of Goods, Petroleum and Non-Petroleum End-Use Commodity Category Totals - Chained (2009) Dollars	13

Not Seasonally Adjusted

Exhibit 12	U.S. Trade in Goods	14
Exhibit 13	Exports and Imports of Goods by Principal End-Use Category	15
Exhibit 14	Exports, Imports, and Balance of Goods by Selected Countries and Areas - 2013	16
Exhibit 14a	Exports, Imports, and Balance of Goods by Selected Countries and Areas - 2012	17
Exhibit 15	Exports and Imports of Goods by Principal Commodities	18
Exhibit 16	Exports, Imports, and Balance of Advanced Technology Products	20
Exhibit 16a	Exports, Imports, and Balance of Advanced Technology Products by Technology Group and Selected Countries and Areas	21
Exhibit 17	Imports of Energy-Related Petroleum Products, Including Crude Oil	22
Exhibit 18	Exports and Imports of Motor Vehicles and Parts by Selected Countries - 2013	23
Information on Goods and Services		A-1