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QUARTERLY SELECTED SERVICES ESTIMATES, FOURTH QUARTER 2025 – ADVANCE REPORT

Release Number: CB26-34

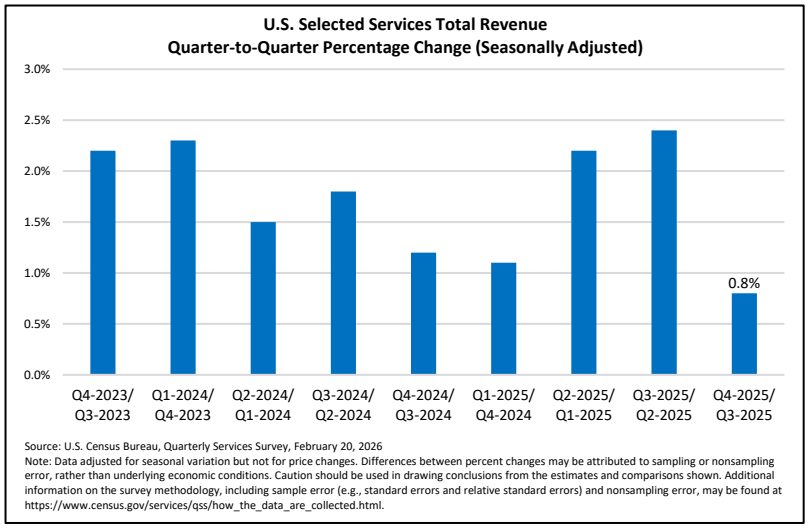
February 20, 2026 — The U.S. Census Bureau announced the following selected services estimates for the fourth calendar quarter of 2025:

SELECTED SERVICES
TOTAL REVENUE – ADVANCE REPORT

4Q 2025	**$6,159.4 billion**	**+0.8 %**
3Q 2025 (revised)	**$6,113.1 billion**	**+2.4 %**

Next release: March 12, 2026

Data are adjusted for seasonal variation but not for price changes.
Source: U.S. Census Bureau, Quarterly Services Survey, February 20, 2026



Source: U.S. Census Bureau, Quarterly Services Survey, February 20, 2026
Note: Data adjusted for seasonal variation but not for price changes. Differences between percent changes may be attributed to sampling or nonsampling error, rather than underlying economic conditions. Caution should be used in drawing conclusions from the estimates and comparisons shown. Additional information on the survey methodology, including sample error (e.g., standard errors and relative standard errors) and nonsampling error, may be found at https://www.census.gov/services/qss/how_the_data_are_collected.html.

Selected Services Total

Advance U.S. selected services total revenue for the fourth quarter of 2025, adjusted for seasonal variation but not for price changes, was $6,159.4 billion, an increase of 0.8 percent (± 0.2 percent) from the third quarter of 2025 and up 6.6 percent (± 0.4 percent) from the fourth quarter of 2024. The second quarter of 2025 to third quarter of 2025 percentage change was not revised from the preliminary estimate of 2.4 percent (± 0.4 percent).

Utilities

Advance U.S. utilities total revenue for the fourth quarter of 2025, not adjusted for seasonal variation or price changes, was $204.2 billion, a decrease of 6.2 percent (± 1.9 percent) from the third quarter of 2025 and up 11.8 percent (± 2.3 percent) from the fourth quarter of 2024. The second quarter of 2025 to third quarter of 2025 percentage change was revised from the preliminary estimate of 16.6 percent (± 3.4 percent) to 16.5 percent (± 3.2 percent).

Transportation and warehousing

Advance U.S. transportation and warehousing revenue for the fourth quarter of 2025, not adjusted for seasonal variation or price changes, was $372.2 billion, a decrease of 1.0 percent (± 0.8 percent) from the third quarter of 2025 and up 2.7 percent (± 0.9 percent) from the fourth quarter of 2024. The second

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quarter of 2025 to third quarter of 2025 percentage change was revised from the preliminary estimate of 3.1 percent (± 0.8 percent) to 3.0 percent (± 1.3 percent).

Information

Advance U.S. information sector revenue for the fourth quarter of 2025, not adjusted for seasonal variation or price changes, was $690.3 billion, an increase of 7.6 percent (± 0.4 percent) from the third quarter of 2025 and up 8.1 percent (± 1.1 percent) from the fourth quarter of 2024. The second quarter of 2025 to third quarter of 2025 percentage change was not revised from the preliminary estimate of 0.6 percent (± 0.6 percent)*.

Finance and insurance

Advance U.S. finance and insurance revenue for the fourth quarter of 2025, not adjusted for seasonal variation or price changes, was $1,904.9 billion, an increase of 1.3 percent (± 0.6 percent) from the third quarter of 2025 and up 7.5 percent (± 1.1 percent) from the fourth quarter of 2024. The second quarter of 2025 to third quarter of 2025 percentage change was revised from the preliminary estimate of 2.3 percent (± 0.6 percent) to 2.5 percent (± 0.8 percent).

Real estate and rental and leasing

Advance U.S. real estate and rental and leasing revenue for the fourth quarter of 2025, not adjusted for seasonal variation or price changes, was $281.7 billion, an increase of 0.3 percent (± 0.6 percent)* from the third quarter of 2025 and up 4.4 percent (± 0.9 percent) from the fourth quarter of 2024. The second quarter of 2025 to third quarter of 2025 percentage change was revised from the preliminary estimate of 2.9 percent (± 0.4 percent) to 2.7 percent (± 0.4 percent).

Professional, scientific, and technical services

Advance U.S. professional, scientific, and technical services revenue for the fourth quarter of 2025, not adjusted for seasonal variation or price changes, was $811.2 billion, an increase of 3.1 percent (± 0.8 percent) from the third quarter of 2025 and up 5.4 percent (± 1.3 percent) from the fourth quarter of 2024. The second quarter of 2025 to third quarter of 2025 percentage change was revised from the preliminary estimate of 2.5 percent (± 1.3 percent) to 2.2 percent (± 1.3 percent).

Administrative and support and waste management and remediation services

Advance U.S. administrative and support and waste management and remediation services revenue for the fourth quarter of 2025, not adjusted for seasonal variation or price changes, was $346.9 billion, a decrease of 3.4 percent (± 0.8 percent) from the third quarter of 2025 and up 0.9 percent (± 0.9 percent)* from the fourth quarter of 2024. The second quarter of 2025 to third quarter of 2025 percentage change

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was not revised from the preliminary estimate of 2.2 percent (± 0.8 percent).

Educational services

Advance U.S. educational services revenue for the fourth quarter of 2025, not adjusted for seasonal variation or price changes, was $30.1 billion, a decrease of 0.6 percent (± 3.0 percent)* from the third quarter of 2025 and up 9.3 percent (± 3.4 percent) from the fourth quarter of 2024. The second quarter of 2025 to third quarter of 2025 percentage change was revised from the preliminary estimate of 1.0 percent (± 3.2 percent)* to 1.3 percent (± 3.0 percent)*.

Health care and social assistance

Advance U.S. health care and social assistance revenue for the fourth quarter of 2025, not adjusted for seasonal variation or price changes, was $1,120.0 billion, an increase of 2.3 percent (± 0.4 percent) from the third quarter of 2025 and up 8.1 percent (± 0.8 percent) from the fourth quarter of 2024. The second quarter of 2025 to third quarter of 2025 percentage change was not revised from the preliminary estimate of 1.9 percent (± 0.4 percent).

Arts, entertainment, and recreation

Advance U.S. arts, entertainment, and recreation revenue for the fourth quarter of 2025, not adjusted for seasonal variation or price changes, was $114.5 billion, a decrease of 1.3 percent (± 3.4 percent)* from the third quarter of 2025 and up 2.1 percent (± 1.7 percent) from the fourth quarter of 2024. The second quarter of 2025 to third quarter of 2025 percentage change was revised from the preliminary estimate of 7.8 percent (± 2.1 percent) to 7.6 percent (± 2.1 percent).

Accommodation

Advance U.S. accommodation revenue for the fourth quarter of 2025, not adjusted for seasonal variation or price changes, was $85.9 billion, a decrease of 6.4 percent (± 0.4 percent) from the third quarter of 2025 and up 4.1 percent (± 1.1 percent) from the fourth quarter of 2024. The second quarter of 2025 to third quarter of 2025 percentage change was revised from the preliminary estimate of 2.3 percent (± 0.6 percent) to 3.2 percent (± 0.8 percent).

Other services (except public administration)

Advance U.S. other services (except public administration) revenue for the fourth quarter of 2025, not adjusted for seasonal variation or price changes, was $277.7 billion, an increase of 7.9 percent (± 2.3 percent) from the third quarter of 2025 and up 8.1 percent (± 1.1 percent) from the fourth quarter of 2024. The second quarter of 2025 to third quarter of 2025 percentage change was revised from the preliminary estimate of 2.4 percent (± 2.7 percent)* to 2.4 percent (± 2.8 percent)*.

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GENERAL INFORMATION

Notes

The Advance Quarterly Services Report contains current quarter not seasonally adjusted estimates of revenue for a subset of industries found in the Full Quarterly Services Report. In addition, prior quarter not seasonally adjusted estimates for all items and industry levels have been revised and are available here <www.census.gov/econ/currentdata/>.

The Selected Services Total is the only seasonally adjusted estimate that is updated in the Advance Report. Seasonally adjusted estimates for all other industry levels have not been revised with this release. For more information on the Advance Quarterly Services Report, please visit <www.census.gov/services/qss/advance_services_faqs/>.

Upcoming Benchmarking

Due to the lapse in federal funding, quarterly services estimate revisions reflecting historical corrections, new seasonal factors, and results of the 2023 and 2024 Annual Integrated Economic Survey will be released at a later date. We will provide the updated release date as soon as it is available.

Release Schedule

The fourth quarter 2025 Quarterly Services Report is scheduled for release on March 12, 2026. View the full schedule in the Economic Briefing Room: <www.census.gov/economic-indicators/>. Additional industry detail and estimates of revenue, expenses, inpatient days, and discharges can be found at <www.census.gov/services/>.

RESOURCES

API

The Census Bureau's application programming interface lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before. <www.census.gov/developers/>

FRED Mobile App

FRED ECONOMIC DATA | ST. LOUIS FED

Receive the latest updates on the nation's key economic indicators by downloading the FRED App <https://fred.stlouisfed.org/fred-mobile/> for both Apple and Android devices. FRED, the signature database of the Federal Reserve Bank of St. Louis, now incorporates the Census Bureau's 13 economic indicators.

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***The 90 percent confidence interval includes zero. There is insufficient evidence to conclude that the actual change is different from zero.**

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Table A1. Selected Services - Advance Estimated Quarterly Revenue for Employer Firms, Not Seasonally Adjusted

[Estimates are not adjusted for seasonal variation or for price changes and are based on data from the Quarterly Services Survey.
For additional information see www.census.gov/services.]

2017 NAICS code[1]	Kind of business	Total revenue (millions of dollars)				Percent change		
		4Q 2025 (a)	3Q 2025 (r)	4Q 2024	3Q 2024	4Q 2025 from 3Q 2025 (a)	4Q 2024 from 3Q 2024	4Q 2025 from 4Q 2024 (a)
	Selected Services Total[2]	**6,239,430**	**6,131,453**	**5,852,536**	**5,719,829**	**1.8**	**2.3**	**6.6**
22	**Utilities[3]**	**204,189**	**217,592**	**182,585**	**195,692**	**-6.2**	**-6.7**	**11.8**
48-49	**Transportation and warehousing[4]**	**372,215**	**375,991**	**362,447**	**359,483**	**-1.0**	**0.8**	**2.7**
481	Air transportation	74,702	74,484	75,089	72,730	0.3	3.2	-0.5
483	Water transportation	16,311	19,379	16,191	19,052	-15.8	-15.0	0.7
484	Truck transportation	104,366	107,877	102,646	103,714	-3.3	-1.0	1.7
485	Transit and ground passenger transportation	24,553	23,530	23,405	21,343	4.3	9.7	4.9
488	Support activities for transportation	78,302	80,926	73,251	74,840	-3.2	-2.1	6.9
492	Couriers and messengers	37,250	33,643	37,270	33,868	10.7	10.0	-0.1
493	Warehousing and storage	15,704	15,029	15,230	14,433	4.5	5.5	3.1
51	**Information**	**690,314**	**641,639**	**638,409**	**603,904**	**7.6**	**5.7**	**8.1**
511	Publishing industries (except Internet)	190,994	180,151	167,018	160,608	6.0	4.0	14.4
5112	Software publishers	167,540	157,159	144,144	137,316	6.6	5.0	16.2
512	Motion picture and sound recording industries	36,393	34,159	38,087	35,678	6.5	6.8	-4.4
517	Telecommunications	170,850	163,119	169,816	163,032	4.7	4.2	0.6
5173	Wired and wireless telecommunications carriers	157,879	150,541	156,964	150,392	4.9	4.4	0.6
517311	Wired telecommunications carriers	70,130	70,364	73,050	72,938	-0.3	0.2	-4.0
517312	Wireless telecommunications carriers (except satellite)	87,749	80,177	83,914	77,454	9.4	8.3	4.6
518	Data processing, hosting, and related services	112,854	107,122	99,815	95,368	5.4	4.7	13.1
519	Other information services	129,702	115,524	113,484	103,823	12.3	9.3	14.3
52	**Finance and insurance[5]**	**1,904,878**	**1,879,644**	**1,771,177**	**1,752,902**	**1.3**	**1.0**	**7.5**
522	Credit intermediation and related activities	548,341	547,774	524,526	526,287	0.1	-0.3	4.5
524	Insurance carriers and related activities	1,015,336	1,008,956	945,729	940,386	0.6	0.6	7.4
53	**Real estate and rental and leasing**	**281,657**	**280,874**	**269,869**	**269,931**	**0.3**	**Z**	**4.4**
531	Real estate	S	201,430	194,976	193,904	S	0.6	S
532	Rental and leasing services	61,445	62,244	57,741	59,025	-1.3	-2.2	6.4
54	**Professional, scientific, and technical services[6]**	**811,194**	**786,952**	**769,837**	**734,180**	**3.1**	**4.9**	**5.4**
5411	Legal services[6]	130,854	115,027	115,422	101,533	13.8	13.7	13.4
5412	Accounting, tax preparation, bookkeeping, and payroll services	50,031	51,185	49,553	49,936	-2.3	-0.8	1.0
5413	Architectural, engineering, and related services	124,499	124,743	125,584	119,536	-0.2	5.1	-0.9
5415	Computer systems design and related services	192,311	191,286	181,561	177,502	0.5	2.3	5.9
5416	Management, scientific, and technical consulting services	111,703	107,407	110,879	106,045	4.0	4.6	0.7
5418	Advertising, public relations, and related services	63,324	56,950	56,839	52,401	11.2	8.5	11.4
56	**Administrative and support and waste management and remediation services**	**346,855**	**359,130**	**343,692**	**343,532**	**-3.4**	**Z**	**0.9**
561	Administrative and support services	306,937	317,244	302,641	302,922	-3.2	-0.1	1.4
562	Waste management and remediation services	39,918	41,886	41,051	40,610	-4.7	1.1	-2.8
61	**Educational services[7]**	**30,062**	**30,244**	**27,508**	**28,545**	**-0.6**	**-3.6**	**9.3**
62	**Health care and social assistance**	**1,120,034**	**1,094,371**	**1,035,669**	**1,002,243**	**2.3**	**3.3**	**8.1**
	Health care and social assistance - taxable	549,261	539,121	516,032	495,838	1.9	4.1	6.4
	Health care and social assistance - tax-exempt	570,773	555,250	519,637	506,405	2.8	2.6	9.8
621	Ambulatory health care services	450,229	439,730	422,064	406,423	2.4	3.8	6.7
	Ambulatory health care services - taxable	406,924	398,164	380,950	366,854	2.2	3.8	6.8
	Ambulatory health care services - tax-exempt	43,305	41,566	41,114	39,569	4.2	3.9	5.3
6211	Offices of physicians - taxable	201,045	193,773	192,677	184,944	3.8	4.2	4.3
6214	Outpatient care centers	S	70,984	68,831	64,713	S	6.4	S
6215	Medical and diagnostic laboratories - taxable	19,734	19,677	19,104	18,893	0.3	1.1	3.3
6219	Other ambulatory health care services	17,925	17,393	16,448	15,971	3.1	3.0	9.0
622	Hospitals	484,787	474,871	436,586	430,426	2.1	1.4	11.0
	Hospitals - taxable	46,929	46,295	45,284	43,778	1.4	3.4	3.6
	Hospitals - tax-exempt	437,858	428,576	391,302	386,648	2.2	1.2	11.9
623	Nursing and residential care facilities	95,676	94,937	90,881	87,299	0.8	4.1	5.3
	Nursing and residential care facilities - taxable	S	S	S	S	S	S	S
	Nursing and residential care facilities - tax-exempt	29,080	29,202	27,742	27,562	-0.4	0.7	4.8
624	Social assistance	89,342	84,833	86,138	78,095	5.3	10.3	3.7
71	**Arts, entertainment, and recreation**	**114,481**	**116,037**	**112,078**	**110,012**	**-1.3**	**1.9**	**2.1**
711	Performing arts, spectator sports, and related industries	S	52,273	53,315	51,239	S	4.1	S
712	Museums, historical sites, and similar institutions	8,483	7,569	7,503	6,674	12.1	12.4	13.1
713	Amusement, gambling, and recreation industries	52,965	56,195	51,260	52,099	-5.7	-1.6	3.3

Table A1. Selected Services - Advance Estimated Quarterly Revenue for Employer Firms, Not Seasonally Adjusted

[Estimates are not adjusted for seasonal variation or for price changes and are based on data from the Quarterly Services Survey.
For additional information see www.census.gov/services.]

2017 NAICS code[1]	Kind of business	Total revenue (millions of dollars)				Percent change		
		4Q 2025 (a)	3Q 2025 (r)	4Q 2024	3Q 2024	4Q 2025 from 3Q 2025 (a)	4Q 2024 from 3Q 2024	4Q 2025 from 4Q 2024 (a)
721	**Accommodation**	**85,901**	**91,774**	**82,537**	**89,780**	**-6.4**	**-8.1**	**4.1**
81	**Other services (except public administration)[8]**	**277,650**	**257,205**	**256,728**	**229,625**	**7.9**	**11.8**	**8.1**
811	Repair and maintenance	71,794	72,183	67,097	67,737	-0.5	-0.9	7.0
812	Personal and laundry services	S	S	S	S	S	S	S

(a) Advance estimate. (r) Revised estimate. Z Absolute value is less than .05.

S Estimate does not meet standards because of high variability (coefficient of variation greater than 30%), poor response quality (total quantity response rate is less than 50%) or other concerns about the estimate's quality. Unpublished estimates derived from this table by subtraction are subject to these same limitations and should not be attributed to the U.S. Census Bureau. For a description of publication standards and the total quantity response rate, see www.census.gov/about/policies/quality/standards/standardf1.html.

(1) For a full description of the NAICS (North American Industry Classification System) codes used in this table, see the 2017 NAICS manual or www.census.gov/naics/.

(2) Includes NAICS 22 (Utilities), NAICS 48-49 (Transportation and warehousing), NAICS 51 (Information), NAICS 52 (Finance and insurance), NAICS 53 (Real estate and rental and leasing), NAICS 54 (Professional, scientific, and technical services), NAICS 56 (Administrative and support and waste management and remediation services), NAICS 61 (Educational services), NAICS 62 (Health care and social assistance), NAICS 71 (Arts, entertainment, and recreation), NAICS 721 (Accommodation), and NAICS 81 (Other services (except public administration)). Exclusions listed in footnotes 3, 4, 5, 6, 7, and 8 also apply to the Selected Services Total.

(3) Excludes government owned utilities.

(4) Excludes NAICS 482 (Rail transportation) and 491 (Postal service).

(5) Excludes NAICS 525 (Funds, trusts, and other financial vehicles).

(6) Excludes NAICS 54112 (Offices of notaries).

(7) Excludes NAICS 6111 (Elementary and secondary schools), 6112 (Junior colleges), and 6113 (Colleges, universities, and professional schools).

(8) Excludes NAICS 8131 (Religious organizations), 81393 (Labor unions and similar labor organizations), 81394 (Political organizations), and 814 (Private households).

Note: Estimates cover taxable and tax-exempt firms unless otherwise specified. Additionally, estimates for some sectors and subsectors may include data for kinds of business not shown. Table A2 provides estimated measures of sampling variability. Data users who create their own estimates using data from this report should cite the U.S. Census Bureau as the source of the original data only. Additional information on confidentiality protection, sampling error, nonsampling error, sample design, and definitions may be found at www.census.gov/services/qss/how_the_data_are_collected.html. For NAICS 52, estimates may include unrealized gains (losses).

Source: U.S. Census Bureau, Quarterly Services Survey, February 20, 2026, Project No. P-7534525 / Approval CBDRB-FY26-006.

Table A2. Selected Services - Advance Estimated Measures of Sampling Variability

[Estimates are not adjusted for seasonal variation or for price changes and are based on data from the Quarterly Services Survey.
For additional information see www.census.gov/services.]

2017 NAICS code	Kind of business	Coefficient of variation for total revenue				Standard error for percent change		
		4Q 2025 (a)	3Q 2025 (r)	4Q 2024	3Q 2024	4Q 2025 from 3Q 2025 (a)	4Q 2024 from 3Q 2024	4Q 2025 from 4Q 2024 (a)
	Selected Services Total	**0.6**	**0.6**	**0.6**	**0.7**	**0.1**	**0.1**	**0.2**
22	**Utilities**	**2.9**	**3.4**	**2.5**	**2.8**	**1.0**	**1.0**	**1.2**
48-49	**Transportation and warehousing**	**3.2**	**3.0**	**2.9**	**2.1**	**0.4**	**1.0**	**0.5**
481	Air transportation	11.3	11.3	12.3	9.1	0.5	2.6	0.9
483	Water transportation	6.0	5.9	7.9	6.6	0.7	1.0	2.1
484	Truck transportation	3.6	3.3	3.7	3.6	0.8	1.0	0.7
485	Transit and ground passenger transportation	3.2	3.9	3.4	3.5	1.3	1.4	1.8
488	Support activities for transportation	3.9	4.2	4.6	4.9	1.2	0.8	2.9
492	Couriers and messengers	6.4	6.5	6.3	6.3	0.1	0.7	0.5
493	Warehousing and storage	6.6	7.0	7.4	6.7	0.6	1.6	2.2
51	**Information**	**2.6**	**2.4**	**2.3**	**2.4**	**0.2**	**0.2**	**0.6**
511	Publishing industries (except Internet)	4.5	4.2	3.9	4.2	0.5	1.1	1.4
5112	Software publishers	5.0	4.6	4.2	4.6	0.6	1.3	1.6
512	Motion picture and sound recording industries	2.6	3.6	3.0	3.4	1.5	1.2	1.0
517	Telecommunications	1.6	1.7	1.5	1.5	0.1	0.2	0.4
5173	Wired and wireless telecommunications carriers	1.7	1.8	1.7	1.8	0.2	0.3	0.4
517311	Wired telecommunications carriers	2.1	2.2	2.3	2.3	0.1	0.1	0.6
517312	Wireless telecommunications carriers (except satellite)	1.9	2.1	2.1	2.4	0.3	0.7	0.5
518	Data processing, hosting, and related services	6.9	6.5	6.5	5.9	0.6	0.6	0.9
519	Other information services	5.2	5.4	5.6	6.0	0.5	0.4	0.8
52	**Finance and insurance**	**2.1**	**2.1**	**1.9**	**1.8**	**0.3**	**0.4**	**0.6**
522	Credit intermediation and related activities	3.7	3.9	4.2	4.2	0.6	0.8	0.7
524	Insurance carriers and related activities	2.2	2.3	2.2	2.4	0.4	0.7	0.2
53	**Real estate and rental and leasing**	**2.0**	**1.8**	**1.7**	**1.8**	**0.3**	**0.2**	**0.5**
531	Real estate	S	1.2	1.3	1.4	S	0.3	S
532	Rental and leasing services	4.6	4.3	4.1	3.9	0.7	0.6	1.1
54	**Professional, scientific, and technical services**	**2.9**	**2.9**	**2.9**	**2.9**	**0.4**	**0.5**	**0.7**
5411	Legal services	6.5	7.4	6.4	7.0	1.6	1.8	3.0
5412	Accounting, tax preparation, bookkeeping, and payroll services	5.5	4.2	4.5	2.9	1.6	2.4	1.6
5413	Architectural, engineering, and related services	4.4	4.2	4.2	4.1	1.5	0.7	2.3
5415	Computer systems design and related services	7.7	7.8	7.7	7.2	1.3	1.4	1.2
5416	Management, scientific, and technical consulting services	3.8	3.7	4.0	3.4	0.7	1.0	1.1
5418	Advertising, public relations, and related services	2.3	2.5	2.3	1.9	0.4	0.6	1.2
56	**Administrative and support and waste management and remediation services**	**2.7**	**2.9**	**2.8**	**2.8**	**0.4**	**0.3**	**0.5**
561	Administrative and support services	2.8	2.9	2.9	2.8	0.5	0.3	0.5
562	Waste management and remediation services	3.7	4.0	4.1	4.4	0.6	0.7	2.0
61	**Educational services**	**6.5**	**5.8**	**6.6**	**6.9**	**1.6**	**1.7**	**1.8**
62	**Health care and social assistance**	**3.1**	**3.1**	**3.1**	**2.8**	**0.2**	**0.4**	**0.4**
	Health care and social assistance - taxable	2.7	2.8	2.9	2.8	0.3	0.3	0.5
	Health care and social assistance - tax-exempt	4.2	4.1	4.1	3.7	0.4	0.5	0.6
621	Ambulatory health care services	2.3	2.4	2.4	2.1	0.3	0.4	0.7
	Ambulatory health care services - taxable	2.8	2.9	2.9	2.6	0.4	0.5	0.8
	Ambulatory health care services - tax-exempt	4.3	4.1	4.7	4.6	1.2	0.8	1.4
6211	Offices of physicians - taxable	3.7	3.9	4.0	3.4	0.5	0.8	1.4
6214	Outpatient care centers	S	3.8	4.1	3.7	S	0.6	S
6215	Medical and diagnostic laboratories - taxable	3.4	3.0	2.1	1.9	0.9	1.2	2.0
6219	Other ambulatory health care services	5.4	5.9	4.7	3.9	0.9	1.0	1.1
622	Hospitals	6.0	5.7	5.8	5.4	0.5	0.6	0.5
	Hospitals - taxable	12.1	12.7	13.3	13.5	0.4	0.2	0.8
	Hospitals - tax-exempt	5.7	5.4	5.4	4.9	0.6	0.7	0.7
623	Nursing and residential care facilities	2.4	2.6	2.9	2.9	0.4	0.4	1.2
	Nursing and residential care facilities - taxable	S	S	S	S	S	S	S
	Nursing and residential care facilities - tax-exempt	4.5	5.0	5.2	4.9	1.0	0.6	1.1
624	Social assistance	4.7	4.0	4.9	4.7	1.7	1.5	2.0
71	**Arts, entertainment, and recreation**	**3.0**	**2.9**	**2.8**	**2.4**	**1.8**	**1.5**	**0.9**
711	Performing arts, spectator sports, and related industries	S	2.5	3.8	2.1	S	3.6	S
712	Museums, historical sites, and similar institutions	5.6	3.7	4.0	4.3	4.4	5.2	4.8
713	Amusement, gambling, and recreation industries	5.0	5.1	4.6	4.2	1.5	1.4	0.9

Table A2. Selected Services - Advance Estimated Measures of Sampling Variability

[Estimates are not adjusted for seasonal variation or for price changes and are based on data from the Quarterly Services Survey.
For additional information see www.census.gov/services.]

2017 NAICS code	Kind of business	Coefficient of variation for total revenue				Standard error for percent change		
		4Q 2025 (a)	3Q 2025 (r)	4Q 2024	3Q 2024	4Q 2025 from 3Q 2025 (a)	4Q 2024 from 3Q 2024	4Q 2025 from 4Q 2024 (a)
721	**Accommodation**	**2.3**	**2.4**	**2.7**	**2.6**	**0.2**	**0.3**	**0.6**
81	**Other services (except public administration)**	**1.5**	**1.8**	**1.6**	**1.7**	**1.2**	**1.0**	**0.6**
811	Repair and maintenance	4.8	4.5	4.6	4.6	1.5	1.3	1.7
812	Personal and laundry services	S	S	S	S	S	S	S

(a) Advance estimate. (r) Revised estimate.

S Corresponding estimate in Table A1 does not meet publication standards because of high sampling variability, poor response quality or other concerns about the estimate's quality.

Note: Estimated measures of sampling variability are based on data not adjusted for seasonal variation, and should be used when drawing inferences about both adjusted and not adjusted estimates. Additional information on confidentiality protection, sampling error, nonsampling errors, sample design, and definitions may be found at www.census.gov/services/qss/how_the_data_are_collected.html.

Source: U.S. Census Bureau, Quarterly Services Survey, February 20, 2026, Project No. P-7534525 / Approval CBDRB-FY26-006.

Table A3. Selected Services - Advance Estimated Quarterly Revenue for Employer Firms, Seasonally Adjusted[1]

[Estimates are adjusted for seasonal variation but not for price changes and are based on data from the Quarterly Services Survey. For additional information see www.census.gov/services.]

2017 NAICS code[2]	Kind of business	Total revenue (millions of dollars)						Percent change					
		4Q 2025 (a)	3Q 2025 (r)	2Q 2025 (r)	1Q 2025 (r)	4Q 2024 (r)	3Q 2024 (r)	4Q 2025 from 3Q 2025 (a)	3Q 2025 from 2Q 2025 (r)	2Q 2025 from 1Q 2025 (r)	1Q 2025 from 4Q 2024 (r)	4Q 2025 from 4Q 2024 (a)	3Q 2025 from 3Q 2024 (r)
	Selected Services Total[3]	6,159,358	6,113,114	5,970,266	5,839,458	5,777,429	5,708,412	0.8	2.4	2.2	1.1	6.6	7.1

(a) Advance estimate. (r) Revised estimate.

(1) The seasonal factors are based on a short time series that may not have stable seasonal patterns. As more estimates are added to the time series, large revisions in seasonal factors and consequently historical estimates may be observed. Data users should exercise caution when drawing inferences based on the seasonally adjusted estimates. Unless otherwise specified, seasonally adjusted estimates are obtained using a direct seasonal adjustment at the published NAICS (North American Industry Classification System) level.

(2) For a full description of the NAICS (North American Industry Classification System) codes used in this table, see the 2017 NAICS manual or www.census.gov/naics/.

(3) Includes NAICS 22 (Utilities), NAICS 48-49 (Transportation and warehousing), NAICS 51 (Information), NAICS 52 (Finance and insurance), NAICS 53 (Real estate and rental and leasing), NAICS 54 (Professional, scientific, and technical services), NAICS 56 (Administrative and support and waste management and remediation services), NAICS 61 (Educational services), NAICS 62 (Health care and social assistance), NAICS 71 (Arts, entertainment, and recreation), NAICS 721 (Accommodation), and NAICS 81 (Other services (except public administration)).
Excludes government owned utilities, NAICS 482 (Rail transportation), NAICS 491 (Postal Service), NAICS 525 (Funds, trusts, and other financial vehicles), NAICS 54112 (Offices of notaries), NAICS 6111 (Elementary and secondary schools), NAICS 6112 (Junior colleges), NAICS 6113 (Colleges, universities, and professional schools), NAICS 8131 (Religious organizations), NAICS 81393 (Labor unions and similar labor organizations), NAICS 81394 (Political organizations), and NAICS 814 (Private households).

Note: Estimates cover taxable and tax-exempt firms unless otherwise specified. Additionally, estimates for some sectors and subsectors may include data for kinds of business not shown. Table A5 provides estimated measures of sampling variability. Data users who create their own estimates using data from this report should cite the U.S. Census Bureau as the source of the original data only. Additional information on confidentiality protection, sampling error, nonsampling error, sample design, and definitions may be found at www.census.gov/services/qss/how_the_data_are_collected.html.

Source: U.S. Census Bureau, Quarterly Services Survey, February 20, 2026, Project No. P-7534525 / Approval CBDRB-FY26-006.

Table A4. Selected Services - Advance Estimated Quarterly Revenue for Employer Firms, Not Seasonally Adjusted

[Estimates are not adjusted for seasonal variation or for price changes and are based on data from the Quarterly Services Survey. For additional information see www.census.gov/services.]

2017 NAICS code[1]	Kind of business	Total revenue (millions of dollars)						Percent change				Year to date		
		4Q 2025 (a)	3Q 2025 (r)	2Q 2025	1Q 2025	4Q 2024	3Q 2024	4Q 2025 from 3Q 2025 (a)	3Q 2025 from 2Q 2025 (r)	4Q 2025 from 4Q 2024 (a)	3Q 2025 from 3Q 2024 (r)	2025 (a)	2024	2025 from 2024 (a)
	Selected Services Total[2]	**6,239,430**	**6,131,453**	**5,970,266**	**5,746,027**	**5,852,536**	**5,719,829**	**1.8**	**2.7**	**6.6**	**7.2**	**24,087,176**	**22,619,245**	**6.5**
22	**Utilities[3]**	**204,189**	**217,592**	**186,696**	**216,348**	**182,585**	**195,692**	**-6.2**	**16.5**	**11.8**	**11.2**	**824,825**	**746,088**	**10.6**
2211	Electric power generation, transmission and distribution	N	183,249	149,562	151,362	136,020	166,188	N	22.5	N	10.3	N	578,918	N
2212	Natural gas distribution	N	27,580	31,489	59,832	41,321	23,456	N	-12.4	N	17.6	N	145,642	N
2213	Water, sewage and other systems	N	6,763	5,645	5,154	5,244	6,048	N	19.8	N	11.8	N	21,528	N
48-49	**Transportation and warehousing[4]**	**372,215**	**375,991**	**364,996**	**343,398**	**362,447**	**359,483**	**-1.0**	**3.0**	**2.7**	**4.6**	**1,456,600**	**1,404,573**	**3.7**
481	Air transportation	74,702	74,484	75,393	66,783	75,089	72,730	0.3	-1.2	-0.5	2.4	291,362	284,901	2.3
483	Water transportation	16,311	19,379	16,749	15,729	16,191	19,052	-15.8	15.7	0.7	1.7	68,168	65,907	3.4
4831	Deep sea, coastal, and Great Lakes water transportation	N	17,015	14,425	13,589	13,748	16,662	N	18.0	N	2.1	N	56,677	N
4832	Inland water transportation	N	2,364	2,324	2,140	2,443	2,390	N	1.7	N	-1.1	N	9,230	N
484	Truck transportation	104,366	107,877	104,876	97,672	102,646	103,714	-3.3	2.9	1.7	4.0	414,791	406,237	2.1
4841	General freight trucking	N	72,242	70,899	67,097	69,487	68,434	N	1.9	N	5.6	N	273,076	N
48412	General freight trucking, long-distance	N	58,346	57,577	54,765	56,888	55,249	N	1.3	N	5.6	N	221,993	N
4842	Specialized freight trucking	N	S	33,977	30,575	S	35,280	N	S	N	S	N	S	N
485	Transit and ground passenger transportation	24,553	23,530	24,314	22,144	23,405	21,343	4.3	-3.2	4.9	10.2	94,541	86,062	9.9
486	Pipeline transportation	N	19,049	18,650	19,386	18,398	17,362	N	2.1	N	9.7	N	71,727	N
487	Scenic and sightseeing transportation	N	2,074	1,449	960	967	2,141	N	43.1	N	-3.1	N	5,284	N
488	Support activities for transportation	78,302	80,926	75,448	72,093	73,251	74,840	-3.2	7.3	6.9	8.1	306,769	289,101	6.1
492	Couriers and messengers	37,250	33,643	33,270	33,447	37,270	33,868	10.7	1.1	-0.1	-0.7	137,610	137,756	-0.1
493	Warehousing and storage	15,704	15,029	14,847	15,184	15,230	14,433	4.5	1.2	3.1	4.1	60,764	57,598	5.5
51	**Information**	**690,314**	**641,639**	**637,862**	**615,528**	**638,409**	**603,904**	**7.6**	**0.6**	**8.1**	**6.2**	**2,585,343**	**2,409,404**	**7.3**
511	Publishing industries (except Internet)	190,994	180,151	177,193	170,643	167,018	160,608	6.0	1.7	14.4	12.2	718,981	639,692	12.4
5111	Newspaper, periodical, book, and directory publishers	N	22,992	22,049	20,566	22,874	23,292	N	4.3	N	-1.3	N	89,708	N
51111	Newspaper publishers	N	5,421	5,502	5,478	5,739	5,445	N	-1.5	N	-0.4	N	22,381	N
51112	Periodical publishers	N	6,943	6,910	6,523	7,243	7,056	N	0.5	N	-1.6	N	28,391	N
5111 pt	Book, directory and mailing list, and other publishers[5]	N	10,628	9,637	8,565	9,892	10,791	N	10.3	N	-1.5	N	38,936	N
5112	Software publishers	167,540	157,159	155,144	150,077	144,144	137,316	6.6	1.3	16.2	14.5	629,920	549,984	14.5
512	Motion picture and sound recording industries	36,393	34,159	37,158	31,540	38,087	35,678	6.5	-8.1	-4.4	-4.3	139,250	138,430	0.6
515	Broadcasting (except Internet)	N	41,564	42,652	44,260	50,189	45,395	N	-2.6	N	-8.4	N	181,932	N
5151	Radio and television broadcasting	N	22,200	21,918	23,009	26,744	24,042	N	1.3	N	-7.7	N	95,396	N
5152	Cable and other subscription programming	N	19,364	20,734	21,251	23,445	21,353	N	-6.6	N	-9.3	N	86,536	N
517	Telecommunications	170,850	163,119	165,116	163,981	169,816	163,032	4.7	-1.2	0.6	0.1	663,066	657,028	0.9
5173	Wired and wireless telecommunications carriers	157,879	150,541	152,188	151,163	156,964	150,392	4.9	-1.1	0.6	0.1	611,771	606,281	0.9
517311	Wired telecommunications carriers	70,130	70,364	71,425	72,091	73,050	72,938	-0.3	-1.5	-4.0	-3.5	284,010	292,931	-3.0
517312	Wireless telecommunications carriers (except satellite)	87,749	80,177	80,763	79,072	83,914	77,454	9.4	-0.7	4.6	3.5	327,761	313,350	4.6
517 pt	Other telecommunications[6]	N	12,578	12,928	12,818	12,852	12,640	N	-2.7	N	-0.5	N	50,747	N
518	Data processing, hosting, and related services	112,854	107,122	102,747	98,354	99,815	95,368	5.4	4.3	13.1	12.3	421,077	374,935	12.3
519	Other information services	129,702	115,524	112,996	106,750	113,484	103,823	12.3	2.2	14.3	11.3	464,972	417,387	11.4
52	**Finance and insurance[7]**	**1,904,878**	**1,879,644**	**1,834,201**	**1,789,268**	**1,771,177**	**1,752,902**	**1.3**	**2.5**	**7.5**	**7.2**	**7,407,991**	**6,930,301**	**6.9**
52 pt	Finance and insurance (except monetary authorities-central bank)[8]	N	1,840,822	1,792,923	1,750,332	1,734,892	1,713,331	N	2.7	N	7.4	N	6,771,246	N
521	Monetary authorities-central bank	N	38,822	41,278	38,936	36,285	39,571	N	-5.9	N	-1.9	N	159,055	N
522	Credit intermediation and related activities	548,341	547,774	532,387	513,880	524,526	526,287	0.1	2.9	4.5	4.1	2,142,382	2,075,988	3.2
5221	Depository credit intermediation	N	247,948	237,947	226,319	234,739	233,005	N	4.2	N	6.4	N	918,776	N
5222	Nondepository credit intermediation	N	249,506	245,665	240,997	243,492	246,191	N	1.6	N	1.3	N	973,268	N
5223	Activities related to credit intermediation	N	50,320	48,775	46,564	46,295	47,091	N	3.2	N	6.9	N	183,944	N
523	Securities, commodity contracts, and other financial investments and related activities	N	284,092	271,654	265,674	264,637	246,658	N	4.6	N	15.2	N	984,526	N
5231	Securities and commodity contracts intermediation and brokerage	N	117,418	107,993	109,008	107,750	100,864	N	8.7	N	16.4	N	401,030	N
5232	Securities and commodity exchanges	N	5,417	5,464	5,383	5,042	5,012	N	-0.9	N	8.1	N	19,401	N
5239	Other financial investment activities	N	161,257	158,197	151,283	151,845	140,782	N	1.9	N	14.5	N	564,095	N
524	Insurance carriers and related activities	1,015,336	1,008,956	988,882	970,778	945,729	940,386	0.6	2.0	7.4	7.3	3,983,952	3,710,732	7.4
5241	Insurance carriers	N	854,909	840,742	827,682	801,041	798,608	N	1.7	N	7.0	N	3,155,570	N
5242	Agencies, brokerages, and other insurance related activities	N	154,047	148,140	143,096	144,688	141,778	N	4.0	N	8.7	N	555,162	N
53	**Real estate and rental and leasing**	**281,657**	**280,874**	**273,508**	**253,721**	**269,869**	**269,931**	**0.3**	**2.7**	**4.4**	**4.1**	**1,089,760**	**1,047,143**	**4.1**
531	Real estate	S	201,430	196,376	183,251	194,976	193,904	S	2.6	S	3.9	S	754,350	S
5311	Lessors of real estate	N	111,122	109,664	105,077	107,509	104,427	N	1.3	N	6.4	N	415,501	N
5312	Offices of real estate agents and brokers	N	47,840	45,845	38,177	44,755	48,117	N	4.4	N	-0.6	N	176,122	N
5313	Activities related to real estate	N	42,468	40,867	39,997	42,712	41,360	N	3.9	N	2.7	N	162,727	N
532	Rental and leasing services	61,445	62,244	59,663	54,111	57,741	59,025	-1.3	4.3	6.4	5.5	237,463	226,635	4.8
5321	Automotive equipment rental and leasing	N	24,706	23,512	21,554	23,009	24,894	N	5.1	N	-0.8	N	93,136	N
53211	Passenger car rental and leasing	N	16,244	14,978	13,744	14,788	16,262	N	8.5	N	-0.1	N	60,403	N
53212	Truck, utility trailer, and RV (recreational vehicle) rental and leasing	N	8,462	8,534	7,810	8,221	8,632	N	-0.8	N	-2.0	N	32,733	N
5322	Consumer goods rental	N	7,080	7,337	6,029	6,534	6,661	N	-3.5	N	6.3	N	25,805	N
5323	General rental centers	N	S	S	S	S	S	N	S	N	S	N	S	N
5324	Commercial and industrial machinery and equipment rental and leasing	N	29,417	27,801	25,727	27,187	26,447	N	5.8	N	11.2	N	103,712	N
533	Lessors of nonfinancial intangible assets (except copyrighted works)	N	17,200	17,469	16,359	17,152	17,002	N	-1.5	N	1.2	N	66,158	N

Table A4. Selected Services - Advance Estimated Quarterly Revenue for Employer Firms, Not Seasonally Adjusted

[Estimates are not adjusted for seasonal variation or for price changes and are based on data from the Quarterly Services Survey. For additional information see www.census.gov/services.]

2017 NAICS code[1]	Kind of business	Total revenue (millions of dollars)						Percent change				Year to date		
		4Q 2025 (a)	3Q 2025 (r)	2Q 2025	1Q 2025	4Q 2024	3Q 2024	4Q 2025 from 3Q 2025 (a)	3Q 2025 from 2Q 2025 (r)	4Q 2025 from 4Q 2024 (a)	3Q 2025 from 3Q 2024 (r)	2025 (a)	2024	2025 from 2024 (a)
54	**Professional, scientific, and technical services[9]**	**811,194**	**786,952**	**769,688**	**741,817**	**769,837**	**734,180**	**3.1**	**2.2**	**5.4**	**7.2**	**3,109,651**	**2,938,240**	**5.8**
5411	Legal services[9]	130,854	115,027	106,004	94,175	115,422	101,533	13.8	8.5	13.4	13.3	446,060	405,824	9.9
5412	Accounting, tax preparation, bookkeeping, and payroll services	50,031	51,185	55,521	63,293	49,553	49,936	-2.3	-7.8	1.0	2.5	220,030	215,030	2.3
5413	Architectural, engineering, and related services	124,499	124,743	123,756	120,642	125,584	119,536	-0.2	0.8	-0.9	4.4	493,640	475,505	3.8
5413 pt	Architectural and related services[10]	N	29,740	29,560	28,570	29,186	29,818	N	0.6	N	-0.3	N	115,089	N
54133	Engineering services	N	95,003	94,196	92,072	96,398	89,718	N	0.9	N	5.9	N	360,416	N
5414	Specialized design services	N	10,989	10,514	9,951	10,384	10,206	N	4.5	N	7.7	N	42,227	N
5415	Computer systems design and related services	192,311	191,286	189,379	180,360	181,561	177,502	0.5	1.0	5.9	7.8	753,336	707,000	6.6
5416	Management, scientific, and technical consulting services	111,703	107,407	108,750	108,644	110,879	106,045	4.0	-1.2	0.7	1.3	436,504	424,801	2.8
5417	Scientific research and development services	N	84,985	79,396	74,132	78,585	78,157	N	7.0	N	8.7	N	307,632	N
5418	Advertising, public relations, and related services	63,324	56,950	55,131	50,426	56,839	52,401	11.2	3.3	11.4	8.7	225,831	204,861	10.2
5419	Other professional, scientific, and technical services	N	S	S	S	S	S	N	S	N	S	N	S	N
56	**Administrative and support and waste management and remediation services**	**346,855**	**359,130**	**351,494**	**331,338**	**343,692**	**343,532**	**-3.4**	**2.2**	**0.9**	**4.5**	**1,388,817**	**1,355,442**	**2.5**
561	Administrative and support services	306,937	317,244	309,772	291,896	302,641	302,922	-3.2	2.4	1.4	4.7	1,225,849	1,198,884	2.2
5613	Employment services	N	108,154	105,628	108,508	114,970	110,365	N	2.4	N	-2.0	N	452,836	N
5615	Travel arrangement and reservation services	N	27,235	23,998	19,953	21,121	24,632	N	13.5	N	10.6	N	88,507	N
561 pt	Other administrative and support services[11]	N	S	S	163,435	S	167,925	N	S	N	S	N	S	N
562	Waste management and remediation services	39,918	41,886	41,722	39,442	41,051	40,610	-4.7	0.4	-2.8	3.1	162,968	156,558	4.1
61	**Educational services[12]**	**30,062**	**30,244**	**29,857**	**27,717**	**27,508**	**28,545**	**-0.6**	**1.3**	**9.3**	**6.0**	**117,880**	**110,509**	**6.7**
6114	Business schools and computer and management training	N	4,250	4,398	4,016	4,497	4,437	N	-3.4	N	-4.2	N	17,218	N
6115	Technical and trade schools	N	4,889	4,787	4,239	4,259	4,497	N	2.1	N	8.7	N	17,106	N
6116	Other schools and instruction	N	12,739	12,030	11,733	11,085	11,487	N	5.9	N	10.9	N	44,414	N
6117	Educational support services	N	8,366	8,642	7,729	7,667	8,124	N	-3.2	N	3.0	N	31,771	N
62	**Health care and social assistance**	**1,120,034**	**1,094,371**	**1,074,058**	**1,027,212**	**1,035,669**	**1,002,243**	**2.3**	**1.9**	**8.1**	**9.2**	**4,315,675**	**3,984,467**	**8.3**
	Health care and social assistance - taxable	549,261	539,121	528,282	509,504	516,032	495,838	1.9	2.1	6.4	8.7	2,126,168	1,976,333	7.6
	Health care and social assistance - tax-exempt	570,773	555,250	545,776	517,708	519,637	506,405	2.8	1.7	9.8	9.6	2,189,507	2,008,134	9.0
621	Ambulatory health care services	450,229	439,730	431,468	412,873	422,064	406,423	2.4	1.9	6.7	8.2	1,734,300	1,613,745	7.5
	Ambulatory health care services - taxable	406,924	398,164	389,960	373,423	380,950	366,854	2.2	2.1	6.8	8.5	1,568,471	1,457,190	7.6
	Ambulatory health care services - tax-exempt	43,305	41,566	41,508	39,450	41,114	39,569	4.2	0.1	5.3	5.0	165,829	156,555	5.9
6211	Offices of physicians - taxable	201,045	193,773	190,070	183,420	192,677	184,944	3.8	1.9	4.3	4.8	768,308	729,785	5.3
6212	Offices of dentists - taxable	N	S	S	S	S	S	N	S	N	S	N	S	N
6213	Offices of other health practitioners - taxable	N	43,773	42,494	40,580	42,446	40,449	N	3.0	N	8.2	N	162,381	N
6214	Outpatient care centers	S	70,984	69,900	66,623	68,831	64,713	S	1.6	S	9.7	S	258,257	S
	Outpatient care centers - taxable	N	42,797	41,832	40,030	40,602	37,897	N	2.3	N	12.9	N	151,813	N
	Outpatient care centers - tax-exempt	N	28,187	28,068	26,593	28,229	26,816	N	0.4	N	5.1	N	S	N
6215	Medical and diagnostic laboratories - taxable	19,734	19,677	19,718	18,722	19,104	18,893	0.3	-0.2	3.3	4.1	77,851	74,443	4.6
6216	Home health care services	N	43,247	41,847	39,681	38,106	35,806	N	3.3	N	20.8	N	144,554	N
	Home health care services - taxable	N	S	S	32,219	S	28,455	N	S	N	S	N	S	N
	Home health care services - tax-exempt	N	7,896	7,767	7,462	7,364	7,351	N	1.7	N	7.4	N	29,076	N
6219	Other ambulatory health care services	17,925	17,393	17,254	16,157	16,448	15,971	3.1	0.8	9.0	8.9	68,729	63,295	8.6
	Other ambulatory health care services - taxable	N	11,910	11,581	S	10,927	10,569	N	2.8	N	12.7	N	42,260	N
	Other ambulatory health care services - tax-exempt	N	5,483	5,673	5,395	5,521	5,402	N	-3.3	N	1.5	N	21,035	N
622	Hospitals	484,787	474,871	462,481	441,621	436,586	430,426	2.1	2.7	11.0	10.3	1,863,760	1,697,207	9.8
	Hospitals - taxable	46,929	46,295	45,370	45,358	45,284	43,778	1.4	2.0	3.6	5.7	183,952	176,276	4.4
	Hospitals - tax-exempt	437,858	428,576	417,111	396,263	391,302	386,648	2.2	2.7	11.9	10.8	1,679,808	1,520,931	10.4
6221	General medical and surgical hospitals	N	446,692	434,265	414,079	409,106	403,753	N	2.9	N	10.6	N	1,590,684	N
	General medical and surgical hospitals - taxable	N	36,612	35,926	35,824	35,699	34,522	N	1.9	N	6.1	N	139,153	N
	General medical and surgical hospitals - tax-exempt	N	410,080	398,339	378,255	373,407	369,231	N	2.9	N	11.1	N	1,451,531	N
6222	Psychiatric and substance abuse hospitals	N	9,121	9,446	9,006	9,204	8,654	N	-3.4	N	5.4	N	35,309	N
	Psychiatric and substance abuse hospitals - taxable	N	3,345	3,319	3,177	3,209	3,100	N	0.8	N	7.9	N	12,329	N
	Psychiatric and substance abuse hospitals - tax-exempt	N	5,776	6,127	5,829	5,995	5,554	N	-5.7	N	4.0	N	22,980	N
6223	Specialty (except psychiatric and substance abuse) hospitals	N	19,058	18,770	18,536	18,276	18,019	N	1.5	N	5.8	N	71,214	N
	Specialty (except psychiatric and substance abuse) hospitals - taxable	N	6,338	6,125	6,357	6,376	6,156	N	3.5	N	3.0	N	24,794	N
	Specialty (except psychiatric and substance abuse) hospitals - tax-exempt	N	12,720	12,645	12,179	11,900	11,863	N	0.6	N	7.2	N	46,420	N
623	Nursing and residential care facilities	95,676	94,937	93,515	91,647	90,881	87,299	0.8	1.5	5.3	8.7	375,775	349,795	7.4
	Nursing and residential care facilities - taxable	S	S	S	S	S	S	S	S	S	S	S	S	S
	Nursing and residential care facilities - tax-exempt	29,080	29,202	28,414	27,734	27,742	27,562	-0.4	2.8	4.8	6.0	114,430	109,427	4.6
624	Social assistance	89,342	84,833	86,594	81,071	86,138	78,095	5.3	-2.0	3.7	8.6	341,840	323,720	5.6
	Social assistance - taxable	N	S	S	S	S	S	N	S	N	S	N	S	N
	Social assistance - tax-exempt	N	55,906	58,743	54,261	59,479	52,626	N	-4.8	N	6.2	N	221,221	N
6241	Individual and family services	N	48,776	50,340	44,929	47,689	43,611	N	-3.1	N	11.8	N	180,696	N
6242	Community food and housing, and emergency and other relief services	N	13,514	13,715	14,757	17,554	14,246	N	-1.5	N	-5.1	N	59,725	N
6243	Vocational rehabilitation services	N	4,764	4,824	4,568	4,890	4,579	N	-1.2	N	4.0	N	18,485	N
6244	Child day care services	N	S	17,715	16,817	16,005	15,659	N	S	N	S	N	64,814	N
	Child day care services - taxable	N	S	S	S	S	S	N	S	N	S	N	S	N
	Child day care services - tax-exempt	N	S	5,530	5,012	4,699	4,702	N	S	N	S	N	20,075	N

Table A4. Selected Services - Advance Estimated Quarterly Revenue for Employer Firms, Not Seasonally Adjusted

[Estimates are not adjusted for seasonal variation or for price changes and are based on data from the Quarterly Services Survey. For additional information see www.census.gov/services.]

2017 NAICS code[1]	Kind of business	Total revenue (millions of dollars)						Percent change				Year to date		
		4Q 2025 (a)	3Q 2025 (r)	2Q 2025	1Q 2025	4Q 2024	3Q 2024	4Q 2025 from 3Q 2025 (a)	3Q 2025 from 2Q 2025 (r)	4Q 2025 from 4Q 2024 (a)	3Q 2025 from 3Q 2024 (r)	2025 (a)	2024	2025 from 2024 (a)
71	**Arts, entertainment, and recreation**	**114,481**	**116,037**	**107,831**	**99,396**	**112,078**	**110,012**	**-1.3**	**7.6**	**2.1**	**5.5**	**437,745**	**417,050**	**5.0**
	Arts, entertainment, and recreation - taxable	N	95,907	88,722	82,758	93,430	91,466	N	8.1	N	4.9	N	345,587	N
	Arts, entertainment, and recreation - tax-exempt	N	20,130	19,109	16,638	18,648	18,546	N	5.3	N	8.5	N	71,463	N
711	Performing arts, spectator sports, and related industries	S	52,273	45,019	42,496	53,315	51,239	S	16.1	S	2.0	S	184,844	S
	Performing arts, spectator sports, and related industries - taxable	N	46,775	40,215	37,722	48,647	46,341	N	16.3	N	0.9	N	166,476	N
	Performing arts, spectator sports, and related industries - tax-exempt	N	5,498	4,804	4,774	4,668	4,898	N	14.4	N	12.2	N	18,368	N
7111	Performing arts companies	N	6,535	5,278	5,134	5,488	5,711	N	23.8	N	14.4	N	20,060	N
	Performing arts companies - taxable	N	3,598	2,991	2,826	3,056	3,353	N	20.3	N	7.3	N	11,095	N
	Performing arts companies - tax-exempt	N	2,937	2,287	2,308	2,432	2,358	N	28.4	N	24.6	N	8,965	N
7112	Spectator sports - taxable	N	16,541	15,591	13,506	19,321	16,090	N	6.1	N	2.8	N	63,483	N
7113	Promoters of performing arts, sports, and similar events	N	16,966	12,388	11,768	13,656	16,829	N	37.0	N	0.8	N	52,961	N
	Promoters of performing arts, sports, and similar events - taxable	N	14,405	9,871	9,302	11,420	14,289	N	45.9	N	0.8	N	43,558	N
	Promoters of performing arts, sports, and similar events - tax-exempt	N	2,561	2,517	2,466	2,236	2,540	N	1.7	N	0.8	N	9,403	N
7114	Agents and managers for artists, athletes, entertainers, and other public figures - taxable	N	3,603	3,541	3,389	3,793	3,524	N	1.8	N	2.2	N	13,592	N
7115	Independent artists, writers, and performers - taxable	N	8,628	8,221	S	S	9,085	N	5.0	N	-5.0	N	S	N
712	Museums, historical sites, and similar institutions	8,483	7,569	7,128	5,903	7,503	6,674	12.1	6.2	13.1	13.4	29,083	26,748	8.7
	Museums, historical sites, and similar institutions - tax-exempt	N	6,613	6,144	5,213	6,720	5,813	N	7.6	N	13.8	N	23,578	N
713	Amusement, gambling, and recreation industries	52,965	56,195	55,684	50,997	51,260	52,099	-5.7	0.9	3.3	7.9	215,841	205,458	5.1
	Amusement, gambling, and recreation industries - taxable	N	48,176	47,523	44,346	44,000	44,264	N	1.4	N	8.8	N	175,941	N
	Amusement, gambling, and recreation industries - tax-exempt	N	8,019	8,161	6,651	7,260	7,835	N	-1.7	N	2.3	N	29,517	N
7131	Amusement parks and arcades - taxable	N	9,472	8,690	6,497	7,670	9,328	N	9.0	N	1.5	N	32,490	N
7132	Gambling industries - taxable	N	11,555	11,630	11,092	10,788	10,081	N	-0.6	N	14.6	N	41,598	N
7139	Other amusement and recreation industries	N	S	35,364	33,408	32,802	32,690	N	S	N	S	N	131,370	N
	Other amusement and recreation industries - taxable	N	S	27,203	26,757	S	S	N	S	N	S	N	S	N
	Other amusement and recreation industries - tax-exempt	N	8,019	8,161	6,651	7,260	7,835	N	-1.7	N	2.3	N	29,517	N
721	**Accommodation**	**85,901**	**91,774**	**88,961**	**79,067**	**82,537**	**89,780**	**-6.4**	**3.2**	**4.1**	**2.2**	**345,703**	**339,545**	**1.8**
7211	Traveler accommodation	N	87,713	85,790	76,550	80,065	85,484	N	2.2	N	2.6	N	326,772	N
7212	RV (recreational vehicle) parks and recreational camps	N	3,103	2,518	1,779	1,711	3,414	N	23.2	N	-9.1	N	9,690	N
7213	Rooming and boarding houses	N	958	653	738	761	882	N	46.7	N	8.6	N	3,083	N
81	**Other services (except public administration)[13]**	**277,650**	**257,205**	**251,114**	**221,217**	**256,728**	**229,625**	**7.9**	**2.4**	**8.1**	**12.0**	**1,007,186**	**936,483**	**7.5**
811	Repair and maintenance	71,794	72,183	72,891	66,942	67,097	67,737	-0.5	-1.0	7.0	6.6	283,810	267,060	6.3
8111	Automotive repair and maintenance	N	48,523	48,164	44,377	43,433	43,426	N	0.7	N	11.7	N	173,419	N
8112	Electronic and precision equipment repair and maintenance	N	5,162	4,918	5,005	5,158	5,063	N	5.0	N	2.0	N	20,227	N
8113	Commercial and industrial machinery and equipment (except automotive and electronic) repair and maintenance	N	14,471	15,434	13,834	14,626	15,267	N	-6.2	N	-5.2	N	S	N
8114	Personal and household goods repair and maintenance	N	S	S	S	S	S	N	S	N	S	N	S	N
812	Personal and laundry services	S	S	S	S	S	S	S	S	S	S	S	S	S
8121	Personal care services	N	S	S	S	S	S	N	S	N	S	N	S	N
8122	Death care services	N	5,583	5,627	5,903	5,171	5,151	N	-0.8	N	8.4	N	21,321	N
8123	Drycleaning and laundry services	N	9,094	9,005	9,089	9,171	8,941	N	1.0	N	1.7	N	35,605	N
8129	Other personal services	N	S	S	S	S	S	N	S	N	S	N	S	N
813	Religious, grantmaking, civic, professional, and similar organizations - tax-exempt[14]	N	136,913	130,434	107,439	141,286	114,055	N	5.0	N	20.0	N	481,443	N

(a) Advance estimate. (r) Revised estimate. Z Absolute value is less than .05.

S Estimate does not meet standards because of high variability (coefficient of variation greater than 30%), poor response quality (total quantity response rate is less than 50%) or other concerns about the estimate's quality. Unpublished estimates derived from this table by subtraction are subject to these same limitations and should not be attributed to the U.S. Census Bureau. For a description of publication standards and the total quantity response rate, see www.census.gov/about/policies/quality/standards/standardf1.html.

N Not available for advance release.

(1) For a full description of the NAICS (North American Industry Classification System) codes used in this table, see the 2017 NAICS manual or www.census.gov/naics/.

(2) Includes NAICS 22 (Utilities), NAICS 48-49 (Transportation and warehousing), NAICS 51 (Information), NAICS 52 (Finance and insurance), NAICS 53 (Real estate and rental and leasing), NAICS 54 (Professional, scientific, and technical services), NAICS 56 (Administrative and support and waste management and remediation services), NAICS 61 (Educational services), NAICS 62 (Health care and social assistance), NAICS 71 (Arts, entertainment, and recreation), NAICS 721 (Accommodation), and NAICS 81 (Other services (except public administration)). Exclusions listed in footnotes 3, 4, 7, 9, 12, and 13 also apply to the Selected Services Total.

(3) Excludes government owned utilities.

(4) Excludes NAICS 482 (Rail transportation) and 491 (Postal service).

(5) Includes NAICS 51113 (Book publishers), 51114 (Directory and mailing list publishers), and 51119 (Other publishers).

(6) Includes NAICS 5174 (Satellite telecommunications) and 5179 (Other telecommunications).

(7) Excludes NAICS 525 (Funds, trusts, and other financial vehicles).

(8) Excludes NAICS 521 (Monetary authorities-central bank) and NAICS 525 (Funds, trusts, and other financial vehicles).

(9) Excludes NAICS 54112 (Offices of notaries).

(10) Includes all of NAICS 5413 (Architectural, engineering, and related services) except 54133 (Engineering services).

(11) Includes NAICS 5611 (Office administrative services), 5612 (Facilities support services), 5614 (Business support services), 5616 (Investigation and security services), 5617 (Services to buildings and dwellings), and 5619 (Other support services).

(12) Excludes NAICS 6111 (Elementary and secondary schools), 6112 (Junior colleges), and 6113 (Colleges, universities, and professional schools).

(13) Excludes NAICS 8131 (Religious organizations), 81393 (Labor unions and similar labor organizations), 81394 (Political organizations), and 814 (Private households).

(14) Excludes NAICS 8131 (Religious organizations), 81393 (Labor unions and similar labor organizations), and 81394 (Political organizations).

Note: Estimates cover taxable and tax-exempt firms unless otherwise specified. Additionally, estimates for some sectors and subsectors may include data for kinds of business not shown. Table A5 provides estimated measures of sampling variability. Data users who create their own estimates using data from this report should cite the U.S. Census Bureau as the source of the original data only. Additional information on confidentiality protection, sampling error, nonsampling error, sample design, and definitions may be found at www.census.gov/services/qss/how_the_data_are_collected.html. For NAICS 52, estimates may include unrealized gains (losses).

Source: U.S. Census Bureau, Quarterly Services Survey, February 20, 2026, Project No. P-7534525 / Approval CBDRB-FY26-006.

Table A5. Selected Services - Advance Estimated Measures of Sampling Variability

[Estimates are shown as percents and are based on data from the Quarterly Services Survey.]

2017 NAICS code	Kind of business	Coefficient of variation for total revenue						Standard error for percent change						Year to date		
														Coefficient of variation		Standard error
		4Q 2025 (a)	3Q 2025 (r)	2Q 2025	1Q 2025	4Q 2024	3Q 2024	4Q 2025 from 3Q 2025 (a)	3Q 2025 from 2Q 2025 (r)	2Q 2025 from 1Q 2025	1Q 2025 from 4Q 2024	4Q 2025 from 4Q 2024 (a)	3Q 2025 from 3Q 2024 (r)	2025 (a)	2024	2025 from 2024 (a)
	Selected Services Total	**0.6**	**0.6**	**0.7**	**0.7**	**0.6**	**0.7**	**0.1**	**0.2**	**0.2**	**0.1**	**0.2**	**0.3**	**0.6**	**0.7**	**0.1**
22	**Utilities**	**2.9**	**3.4**	**2.6**	**2.5**	**2.5**	**2.8**	**1.0**	**1.7**	**X**	**X**	**1.2**	**1.6**	**2.8**	**2.3**	**1.0**
2211	Electric power generation, transmission and distribution	N	3.4	2.5	2.2	2.5	2.8	N	2.1	X	X	N	1.7	N	2.5	N
2212	Natural gas distribution	N	11.3	9.1	7.0	8.3	10.5	N	1.8	X	X	N	2.6	N	7.4	N
2213	Water, sewage and other systems	N	6.7	6.1	7.2	5.9	7.5	N	2.8	X	X	N	3.5	N	6.5	N
48-49	**Transportation and warehousing**	**3.2**	**3.0**	**2.6**	**2.6**	**2.9**	**2.1**	**0.4**	**0.7**	**X**	**X**	**0.5**	**1.1**	**2.8**	**2.3**	**0.6**
481	Air transportation	11.3	11.3	10.8	10.7	12.3	9.1	0.5	0.5	X	X	0.9	1.9	11.0	9.7	1.1
483	Water transportation	6.0	5.9	5.9	8.7	7.9	6.6	0.7	0.6	X	X	2.1	0.9	6.5	7.2	0.9
4831	Deep sea, coastal, and Great Lakes water transportation	N	6.5	6.8	10.0	9.1	7.3	N	0.7	X	X	N	0.9	N	8.3	N
4832	Inland water transportation	N	6.0	6.3	5.6	5.5	5.5	N	1.8	X	X	N	1.6	N	5.3	N
484	Truck transportation	3.6	3.3	3.7	3.9	3.7	3.6	0.8	1.1	X	X	0.7	1.3	3.6	3.5	0.9
4841	General freight trucking	N	3.9	4.2	4.4	4.5	4.5	N	0.9	X	X	N	1.7	N	4.4	N
48412	General freight trucking, long-distance	N	5.0	5.0	5.5	5.8	5.8	N	1.1	X	X	N	2.1	N	5.6	N
4842	Specialized freight trucking	N	S	4.9	4.8	S	2.7	N	S	X	X	N	S	N	S	N
485	Transit and ground passenger transportation	3.2	3.9	3.8	3.7	3.4	3.5	1.3	0.9	X	X	1.8	1.5	3.6	3.5	1.2
486	Pipeline transportation	N	1.6	1.7	2.0	2.0	1.7	N	0.3	X	X	N	0.4	N	1.9	N
487	Scenic and sightseeing transportation	N	10.0	11.7	15.0	11.5	8.7	N	5.3	X	X	N	3.0	N	9.4	N
488	Support activities for transportation	3.9	4.2	4.4	4.7	4.6	4.9	1.2	2.1	X	X	2.9	2.2	4.2	4.8	1.2
492	Couriers and messengers	6.4	6.5	6.1	5.1	6.3	6.3	0.1	0.4	X	X	0.5	0.5	6.0	6.0	0.4
493	Warehousing and storage	6.6	7.0	7.8	8.0	7.4	6.7	0.6	1.5	X	X	2.2	2.0	7.3	6.7	2.2
51	**Information**	**2.6**	**2.4**	**2.5**	**2.3**	**2.3**	**2.4**	**0.2**	**0.3**	**X**	**X**	**0.6**	**0.3**	**2.4**	**2.2**	**0.4**
511	Publishing industries (except Internet)	4.5	4.2	4.8	4.5	3.9	4.2	0.5	0.9	X	X	1.4	1.1	4.5	4.0	1.2
5111	Newspaper, periodical, book, and directory publishers	N	4.1	4.7	5.2	3.8	4.3	N	0.7	X	X	N	1.1	N	4.3	N
51111	Newspaper publishers	N	8.4	7.8	9.8	6.1	7.2	N	1.4	X	X	N	2.0	N	7.6	N
51112	Periodical publishers	N	8.8	9.3	9.6	8.6	9.0	N	2.0	X	X	N	3.6	N	8.7	N
5111 pt	Book, directory and mailing list, and other publishers	N	4.9	5.4	5.2	5.1	5.3	N	1.4	X	X	N	1.1	N	5.0	N
5112	Software publishers	5.0	4.6	5.1	4.7	4.2	4.6	0.6	1.0	X	X	1.6	1.3	4.8	4.3	1.4
512	Motion picture and sound recording industries	2.6	3.6	4.6	4.1	3.0	3.4	1.5	1.2	X	X	1.0	1.3	3.7	3.4	0.9
515	Broadcasting (except Internet)	N	1.0	0.9	0.9	1.0	1.1	N	0.3	X	X	N	0.3	N	1.0	N
5151	Radio and television broadcasting	N	1.8	1.8	1.9	1.8	2.1	N	0.6	X	X	N	0.6	N	1.9	N
5152	Cable and other subscription programming	N	1.0	0.9	0.9	0.8	0.9	N	0.1	X	X	N	0.1	N	0.8	N
517	Telecommunications	1.6	1.7	1.6	1.5	1.5	1.5	0.1	0.1	X	X	0.4	0.5	1.6	1.5	0.4
5173	Wired and wireless telecommunications carriers	1.7	1.8	1.7	1.7	1.7	1.8	0.2	0.2	X	X	0.4	0.5	1.7	1.7	0.4
517311	Wired telecommunications carriers	2.1	2.2	2.2	2.2	2.3	2.3	0.1	0.2	X	X	0.6	0.6	2.2	2.2	0.5
517312	Wireless telecommunications carriers (except satellite)	1.9	2.1	2.1	2.2	2.1	2.4	0.3	0.2	X	X	0.5	0.8	2.0	2.3	0.6
517 pt	Other telecommunications	N	5.1	5.0	5.1	4.7	4.8	N	0.3	X	X	N	0.6	N	4.8	N
518	Data processing, hosting, and related services	6.9	6.5	6.2	5.7	6.5	5.9	0.6	0.4	X	X	0.9	0.9	6.3	5.7	0.8
519	Other information services	5.2	5.4	5.8	6.0	5.6	6.0	0.5	0.9	X	X	0.8	1.0	5.6	6.0	0.8
52	**Finance and insurance**	**2.1**	**2.1**	**1.8**	**1.8**	**1.9**	**1.8**	**0.3**	**0.4**	**X**	**X**	**0.6**	**0.5**	**2.0**	**1.7**	**0.4**
52 pt	Finance and insurance (except monetary authorities-central bank)	N	2.1	1.9	1.8	1.9	1.8	N	0.4	X	X	N	0.5	N	1.8	N
521	Monetary authorities-central bank	N	0.0	0.0	0.0	0.0	0.0	N	0.0	X	X	N	0.0	N	0.0	N
522	Credit intermediation and related activities	3.7	3.9	3.9	4.0	4.2	4.2	0.6	0.8	X	X	0.7	0.7	3.9	4.1	0.6
5221	Depository credit intermediation	N	6.6	6.5	6.6	7.0	6.4	N	0.6	X	X	N	1.9	N	6.5	N
5222	Nondepository credit intermediation	N	6.6	6.3	6.1	6.4	6.9	N	1.6	X	X	N	1.0	N	6.9	N
5223	Activities related to credit intermediation	N	4.6	4.5	4.8	4.9	5.6	N	0.4	X	X	N	1.5	N	5.2	N
523	Securities, commodity contracts, and other financial investments and related activities	N	9.3	8.2	7.5	7.3	7.4	N	1.5	X	X	N	2.0	N	7.1	N
5231	Securities and commodity contracts intermediation and brokerage	N	19.4	17.8	16.9	16.8	16.2	N	1.6	X	X	N	3.8	N	16.0	N
5232	Securities and commodity exchanges	N	0.2	0.2	0.2	0.2	0.2	N	0.1	X	X	N	0.2	N	0.2	N
5239	Other financial investment activities	N	4.3	4.1	3.2	2.8	3.3	N	1.7	X	X	N	1.4	N	3.2	N
524	Insurance carriers and related activities	2.2	2.3	2.1	2.2	2.2	2.4	0.4	0.3	X	X	0.2	0.3	2.2	2.2	0.2
5241	Insurance carriers	N	2.9	2.7	2.7	2.7	2.9	N	0.3	X	X	N	0.4	N	2.7	N
5242	Agencies, brokerages, and other insurance related activities	N	3.0	2.7	2.8	2.7	2.7	N	0.4	X	X	N	0.9	N	2.6	N
53	**Real estate and rental and leasing**	**2.0**	**1.8**	**1.8**	**1.4**	**1.7**	**1.8**	**0.3**	**0.2**	**X**	**X**	**0.5**	**0.4**	**1.8**	**1.7**	**0.3**
531	Real estate	S	1.2	1.3	0.8	1.3	1.4	S	0.3	X	X	S	0.5	S	1.3	S
5311	Lessors of real estate	N	1.1	1.1	1.1	1.1	1.2	N	0.3	X	X	N	0.3	N	1.2	N
5312	Offices of real estate agents and brokers	N	4.2	4.0	3.6	4.1	4.4	N	1.1	X	X	N	1.7	N	4.1	N
5313	Activities related to real estate	N	2.5	3.1	3.4	3.6	3.4	N	0.9	X	X	N	2.0	N	3.1	N
532	Rental and leasing services	4.6	4.3	4.1	3.9	4.1	3.9	0.7	0.6	X	X	1.1	1.1	4.2	3.9	0.9
5321	Automotive equipment rental and leasing	N	3.3	2.9	2.6	2.8	2.5	N	0.7	X	X	N	1.4	N	2.6	N
53211	Passenger car rental and leasing	N	4.4	3.8	3.3	3.5	3.2	N	0.6	X	X	N	1.8	N	3.3	N
53212	Truck, utility trailer, and RV (recreational vehicle) rental and leasing	N	3.9	4.2	4.5	4.5	4.8	N	1.2	X	X	N	0.9	N	4.7	N
5322	Consumer goods rental	N	8.9	9.0	6.7	8.5	8.1	N	1.8	X	X	N	2.0	N	7.2	N
5323	General rental centers	N	S	S	S	S	S	N	S	X	X	N	S	N	S	N
5324	Commercial and industrial machinery and equipment rental and leasing	N	7.6	7.2	7.0	7.6	7.3	N	1.1	X	X	N	1.7	N	7.3	N
533	Lessors of nonfinancial intangible assets (except copyrighted works)	N	9.2	8.4	8.4	7.2	8.5	N	1.0	X	X	N	1.3	N	7.6	N

Table A5. Selected Services - Advance Estimated Measures of Sampling Variability

[Estimates are shown as percents and are based on data from the Quarterly Services Survey.]

2017 NAICS code	Kind of business	Coefficient of variation for total revenue						Standard error for percent change						Year to date		
														Coefficient of variation		Standard error
		4Q 2025 (a)	3Q 2025 (r)	2Q 2025	1Q 2025	4Q 2024	3Q 2024	4Q 2025 from 3Q 2025 (a)	3Q 2025 from 2Q 2025 (r)	2Q 2025 from 1Q 2025	1Q 2025 from 4Q 2024	4Q 2025 from 4Q 2024 (a)	3Q 2025 from 3Q 2024 (r)	2025 (a)	2024	2025 from 2024 (a)
54	**Professional, scientific, and technical services**	**2.9**	**2.9**	**3.3**	**2.8**	**2.9**	**2.9**	**0.4**	**0.7**	**X**	**X**	**0.7**	**0.8**	**3.0**	**2.8**	**0.6**
5411	Legal services	6.5	7.4	7.8	7.3	6.4	7.0	1.6	2.7	X	X	3.0	2.3	7.0	6.5	1.8
5412	Accounting, tax preparation, bookkeeping, and payroll services	5.5	4.2	4.2	4.4	4.5	2.9	1.6	0.7	X	X	1.6	2.3	4.4	2.9	1.9
5413	Architectural, engineering, and related services	4.4	4.2	4.2	4.6	4.2	4.1	1.5	2.1	X	X	2.3	1.9	4.1	3.8	1.3
5413 pt	Architectural and related services	N	9.3	11.2	10.4	10.4	11.7	N	2.2	X	X	N	4.0	N	11.4	N
54133	Engineering services	N	4.3	4.3	4.8	4.4	4.8	N	2.6	X	X	N	2.5	N	4.2	N
5414	Specialized design services	N	8.9	7.0	9.0	9.4	8.7	N	3.1	X	X	N	1.7	N	8.6	N
5415	Computer systems design and related services	7.7	7.8	7.9	7.3	7.7	7.2	1.3	0.9	X	X	1.2	1.6	7.7	7.0	1.5
5416	Management, scientific, and technical consulting services	3.8	3.7	3.5	3.3	4.0	3.4	0.7	1.3	X	X	1.1	0.8	3.5	3.2	0.8
5417	Scientific research and development services	N	7.6	7.4	8.3	7.5	7.0	N	1.6	X	X	N	2.0	N	7.3	N
5418	Advertising, public relations, and related services	2.3	2.5	2.4	2.3	2.3	1.9	0.4	0.3	X	X	1.2	1.4	2.4	1.9	1.1
5419	Other professional, scientific, and technical services	N	S	S	S	S	S	N	S	X	X	N	S	N	S	N
56	**Administrative and support and waste management and remediation services**	**2.7**	**2.9**	**2.6**	**2.7**	**2.8**	**2.8**	**0.4**	**0.4**	**X**	**X**	**0.5**	**0.2**	**2.7**	**2.9**	**0.5**
561	Administrative and support services	2.8	2.9	2.6	2.7	2.9	2.8	0.5	0.5	X	X	0.5	0.3	2.7	2.9	0.4
5613	Employment services	N	7.9	7.6	6.3	6.0	6.0	N	0.5	X	X	N	2.2	N	5.7	N
5615	Travel arrangement and reservation services	N	6.4	6.3	5.7	5.0	6.1	N	2.2	X	X	N	2.7	N	5.9	N
561 pt	Other administrative and support services	N	S	S	3.2	S	2.7	N	S	X	X	N	S	N	S	N
562	Waste management and remediation services	3.7	4.0	4.1	3.7	4.1	4.4	0.6	0.7	X	X	2.0	1.4	3.8	4.5	1.6
61	**Educational services**	**6.5**	**5.8**	**5.4**	**6.4**	**6.6**	**6.9**	**1.6**	**1.6**	**X**	**X**	**1.8**	**2.9**	**6.0**	**6.5**	**1.5**
6114	Business schools and computer and management training	N	14.1	11.8	12.5	12.1	13.8	N	6.9	X	X	N	4.2	N	12.5	N
6115	Technical and trade schools	N	13.9	11.6	11.6	11.5	12.4	N	3.6	X	X	N	3.7	N	10.5	N
6116	Other schools and instruction	N	6.4	7.4	8.0	8.7	7.6	N	1.9	X	X	N	4.7	N	7.8	N
6117	Educational support services	N	9.9	8.1	10.0	7.0	7.1	N	2.8	X	X	N	5.7	N	6.4	N
62	**Health care and social assistance**	**3.1**	**3.1**	**3.0**	**3.1**	**3.1**	**2.8**	**0.2**	**0.2**	**X**	**X**	**0.4**	**0.5**	**3.1**	**2.9**	**0.3**
	Health care and social assistance - taxable	2.7	2.8	2.7	2.9	2.9	2.8	0.3	0.2	X	X	0.5	0.5	2.7	2.8	0.4
	Health care and social assistance - tax-exempt	4.2	4.1	3.8	4.1	4.1	3.7	0.4	0.5	X	X	0.6	0.6	4.1	3.9	0.4
621	Ambulatory health care services	2.3	2.4	2.3	2.3	2.4	2.1	0.3	0.3	X	X	0.7	0.6	2.3	2.2	0.5
	Ambulatory health care services - taxable	2.8	2.9	2.7	2.7	2.9	2.6	0.4	0.3	X	X	0.8	0.6	2.8	2.7	0.6
	Ambulatory health care services - tax-exempt	4.3	4.1	4.2	4.5	4.7	4.6	1.2	0.4	X	X	1.4	0.7	4.2	4.7	0.9
6211	Offices of physicians - taxable	3.7	3.9	3.8	3.6	4.0	3.4	0.5	0.4	X	X	1.4	1.2	3.8	3.6	1.2
6212	Offices of dentists - taxable	N	S	S	S	S	S	N	S	X	X	N	S	N	S	N
6213	Offices of other health practitioners - taxable	N	6.1	6.2	6.1	6.1	6.6	N	1.3	X	X	N	2.0	N	6.7	N
6214	Outpatient care centers	S	3.8	3.7	3.8	4.1	3.7	S	0.7	X	X	S	1.8	S	3.8	S
	Outpatient care centers - taxable	N	6.6	5.9	5.7	5.6	5.7	N	1.2	X	X	N	3.1	N	5.4	N
	Outpatient care centers - tax-exempt	N	5.3	5.4	5.7	6.2	6.0	N	0.5	X	X	N	0.9	N	S	N
6215	Medical and diagnostic laboratories - taxable	3.4	3.0	2.8	2.4	2.1	1.9	0.9	0.9	X	X	2.0	2.3	2.8	1.9	2.2
6216	Home health care services	N	4.9	4.3	3.8	4.0	4.0	N	0.8	X	X	N	1.8	N	4.1	N
	Home health care services - taxable	N	S	S	5.6	S	5.8	N	S	X	X	N	S	N	S	N
	Home health care services - tax-exempt	N	5.4	5.2	5.6	5.5	5.7	N	0.9	X	X	N	1.7	N	5.7	N
6219	Other ambulatory health care services	5.4	5.9	5.4	5.1	4.7	3.9	0.9	1.3	X	X	1.1	2.0	5.4	4.4	1.0
	Other ambulatory health care services - taxable	N	5.6	5.5	S	4.6	3.3	N	1.8	X	X	N	2.9	N	4.0	N
	Other ambulatory health care services - tax-exempt	N	9.0	8.1	8.4	7.3	7.9	N	1.0	X	X	N	1.1	N	7.6	N
622	Hospitals	6.0	5.7	5.5	5.8	5.8	5.4	0.5	0.4	X	X	0.5	0.5	5.8	5.5	0.3
	Hospitals - taxable	12.1	12.7	12.3	13.4	13.3	13.5	0.4	0.3	X	X	0.8	0.6	12.6	13.5	0.6
	Hospitals - tax-exempt	5.7	5.4	5.2	5.4	5.4	4.9	0.6	0.5	X	X	0.7	0.7	5.4	5.1	0.5
6221	General medical and surgical hospitals	N	5.7	5.5	5.8	5.8	5.3	N	0.5	X	X	N	0.5	N	5.5	N
	General medical and surgical hospitals - taxable	N	11.7	11.4	12.7	12.3	12.7	N	0.2	X	X	N	0.8	N	12.7	N
	General medical and surgical hospitals - tax-exempt	N	5.6	5.4	5.6	5.7	5.1	N	0.5	X	X	N	0.7	N	5.3	N
6222	Psychiatric and substance abuse hospitals	N	6.0	6.1	6.0	6.1	6.2	N	0.3	X	X	N	1.1	N	6.0	N
	Psychiatric and substance abuse hospitals - taxable	N	8.3	8.2	8.3	8.2	9.0	N	0.9	X	X	N	1.5	N	8.3	N
	Psychiatric and substance abuse hospitals - tax-exempt	N	8.6	8.6	8.3	8.3	8.1	N	0.3	X	X	N	1.9	N	8.3	N
6223	Specialty (except psychiatric and substance abuse) hospitals	N	14.1	13.8	13.6	14.2	13.9	N	0.5	X	X	N	0.6	N	14.1	N
	Specialty (except psychiatric and substance abuse) hospitals - taxable	N	24.7	23.3	23.7	24.8	24.6	N	1.1	X	X	N	0.9	N	24.6	N
	Specialty (except psychiatric and substance abuse) hospitals - tax-exempt	N	7.3	8.0	6.9	6.8	6.9	N	0.9	X	X	N	0.9	N	6.9	N
623	Nursing and residential care facilities	2.4	2.6	2.5	2.7	2.9	2.9	0.4	0.5	X	X	1.2	1.0	2.5	3.0	0.9
	Nursing and residential care facilities - taxable	S	S	S	S	S	S	S	S	X	X	S	S	S	S	S
	Nursing and residential care facilities - tax-exempt	4.5	5.0	4.7	4.9	5.2	4.9	1.0	0.9	X	X	1.1	0.6	4.7	4.8	0.7
624	Social assistance	4.7	4.0	4.3	4.2	4.9	4.7	1.7	1.8	X	X	2.0	3.0	4.2	4.5	1.5
	Social assistance - taxable	N	S	S	S	S	S	N	S	X	X	N	S	N	S	N
	Social assistance - tax-exempt	N	5.7	5.2	5.3	5.4	5.5	N	1.8	X	X	N	3.0	N	5.1	N
6241	Individual and family services	N	6.5	6.1	6.8	6.4	6.6	N	1.7	X	X	N	2.5	N	6.4	N
6242	Community food and housing, and emergency and other relief services	N	5.4	7.8	7.6	8.9	10.0	N	3.3	X	X	N	5.2	N	8.6	N
6243	Vocational rehabilitation services	N	15.7	14.5	14.7	13.4	14.9	N	1.5	X	X	N	2.0	N	14.0	N
6244	Child day care services	N	S	6.7	6.7	8.0	9.0	N	S	X	X	N	S	N	8.5	N
	Child day care services - taxable	N	S	S	S	S	S	N	S	X	X	N	S	N	S	N
	Child day care services - tax-exempt	N	S	13.4	12.5	15.5	15.0	N	S	X	X	N	S	N	13.6	N

Table A5. Selected Services - Advance Estimated Measures of Sampling Variability

[Estimates are shown as percents and are based on data from the Quarterly Services Survey.]

2017 NAICS code	Kind of business	Coefficient of variation for total revenue						Standard error for percent change						Year to date		
														Coefficient of variation		Standard error
		4Q 2025 (a)	3Q 2025 (r)	2Q 2025	1Q 2025	4Q 2024	3Q 2024	4Q 2025 from 3Q 2025 (a)	3Q 2025 from 2Q 2025 (r)	2Q 2025 from 1Q 2025	1Q 2025 from 4Q 2024	4Q 2025 from 4Q 2024 (a)	3Q 2025 from 3Q 2024 (r)	2025 (a)	2024	2025 from 2024 (a)
71	**Arts, entertainment, and recreation**	**3.0**	**2.9**	**2.5**	**3.0**	**2.8**	**2.4**	**1.8**	**1.1**	**X**	**X**	**0.9**	**1.4**	**2.7**	**2.4**	**0.8**
	Arts, entertainment, and recreation - taxable	N	3.4	3.2	3.5	3.2	2.9	N	1.5	X	X	N	1.6	N	2.9	N
	Arts, entertainment, and recreation - tax-exempt	N	3.2	3.7	5.1	3.4	2.9	N	3.1	X	X	N	2.7	N	2.9	N
711	Performing arts, spectator sports, and related industries	S	2.5	2.4	5.9	3.8	2.1	S	3.2	X	X	S	2.6	S	2.7	S
	Performing arts, spectator sports, and related industries - taxable	N	2.6	2.8	6.4	4.1	2.2	N	3.6	X	X	N	3.1	N	2.8	N
	Performing arts, spectator sports, and related industries - tax-exempt	N	6.0	6.7	4.9	3.9	3.5	N	8.5	X	X	N	4.6	N	3.7	N
7111	Performing arts companies	N	6.7	3.5	3.7	5.2	7.8	N	7.8	X	X	N	5.4	N	6.1	N
	Performing arts companies - taxable	N	7.4	4.7	6.4	6.6	10.0	N	13.2	X	X	N	6.7	N	7.2	N
	Performing arts companies - tax-exempt	N	8.6	5.5	4.7	6.5	7.0	N	5.7	X	X	N	7.9	N	6.1	N
7112	Spectator sports - taxable	N	2.8	3.6	13.0	7.6	2.3	N	2.8	X	X	N	1.0	N	4.6	N
7113	Promoters of performing arts, sports, and similar events	N	5.8	5.0	5.2	4.3	4.9	N	10.1	X	X	N	4.4	N	4.1	N
	Promoters of performing arts, sports, and similar events - taxable	N	7.4	4.5	6.2	4.7	5.8	N	11.8	X	X	N	5.0	N	4.1	N
	Promoters of performing arts, sports, and similar events - tax-exempt	N	10.9	12.3	7.7	7.8	11.8	N	16.6	X	X	N	3.2	N	8.3	N
7114	Agents and managers for artists, athletes, entertainers, and other public figures - taxable	N	6.7	8.1	10.0	6.1	7.3	N	2.9	X	X	N	3.7	N	6.6	N
7115	Independent artists, writers, and performers - taxable	N	14.1	12.3	S	S	8.4	N	4.4	X	X	N	7.6	N	S	N
712	Museums, historical sites, and similar institutions	5.6	3.7	4.3	5.7	4.0	4.3	4.4	2.6	X	X	4.8	3.5	4.3	4.0	1.9
	Museums, historical sites, and similar institutions - tax-exempt	N	4.8	4.5	6.1	3.7	4.7	N	2.7	X	X	N	4.2	N	3.9	N
713	Amusement, gambling, and recreation industries	5.0	5.1	4.1	3.9	4.6	4.2	1.5	1.1	X	X	0.9	1.6	4.5	4.0	1.3
	Amusement, gambling, and recreation industries - taxable	N	6.0	5.0	4.5	5.2	5.0	N	1.0	X	X	N	1.5	N	4.8	N
	Amusement, gambling, and recreation industries - tax-exempt	N	7.8	7.4	7.9	6.9	6.0	N	4.1	X	X	N	4.4	N	6.2	N
7131	Amusement parks and arcades - taxable	N	5.3	4.0	3.4	2.3	5.3	N	3.3	X	X	N	2.9	N	3.4	N
7132	Gambling industries - taxable	N	13.1	11.8	11.6	12.6	12.0	N	1.5	X	X	N	4.9	N	12.4	N
7139	Other amusement and recreation industries	N	S	4.7	4.7	5.1	4.3	N	S	X	X	N	S	N	4.3	N
	Other amusement and recreation industries - taxable	N	S	5.8	5.7	S	S	N	S	X	X	N	S	N	S	N
	Other amusement and recreation industries - tax-exempt	N	7.8	7.4	7.9	6.9	6.0	N	4.1	X	X	N	4.4	N	6.2	N
721	**Accommodation**	**2.3**	**2.4**	**2.4**	**2.6**	**2.7**	**2.6**	**0.2**	**0.4**	**X**	**X**	**0.6**	**0.5**	**2.4**	**2.7**	**0.5**
7211	Traveler accommodation	N	2.5	2.5	2.7	2.7	2.7	N	0.4	X	X	N	0.5	N	2.7	N
7212	RV (recreational vehicle) parks and recreational camps	N	4.0	4.4	5.3	6.1	4.4	N	5.6	X	X	N	2.7	N	4.1	N
7213	Rooming and boarding houses	N	7.6	10.4	9.5	11.4	6.9	N	5.7	X	X	N	2.0	N	8.8	N
81	**Other services (except public administration)**	**1.5**	**1.8**	**1.5**	**2.7**	**1.6**	**1.7**	**1.2**	**1.5**	**X**	**X**	**0.6**	**1.3**	**1.7**	**1.5**	**0.6**
811	Repair and maintenance	4.8	4.5	4.0	4.2	4.6	4.6	1.5	1.8	X	X	1.7	2.5	4.2	4.6	1.5
8111	Automotive repair and maintenance	N	8.1	7.7	8.1	9.6	8.7	N	3.3	X	X	N	4.3	N	9.2	N
8112	Electronic and precision equipment repair and maintenance	N	6.6	6.6	6.1	7.9	6.5	N	3.5	X	X	N	3.1	N	6.3	N
8113	Commercial and industrial machinery and equipment (except automotive and electronic) repair and maintenance	N	14.3	13.3	13.5	13.2	13.7	N	2.1	X	X	N	3.5	N	S	N
8114	Personal and household goods repair and maintenance	N	S	S	S	S	S	N	S	X	X	N	S	N	S	N
812	Personal and laundry services	S	S	S	S	S	S	S	S	X	X	S	S	S	S	S
8121	Personal care services	N	S	S	S	S	S	N	S	X	X	N	S	N	S	N
8122	Death care services	N	10.7	10.2	11.9	8.3	10.4	N	1.4	X	X	N	4.2	N	8.5	N
8123	Drycleaning and laundry services	N	7.2	7.7	8.0	7.7	7.6	N	1.8	X	X	N	1.7	N	7.3	N
8129	Other personal services	N	S	S	S	S	S	N	S	X	X	N	S	N	S	N
813	Religious, grantmaking, civic, professional, and similar organizations - tax-exempt	N	2.7	3.0	4.9	2.2	2.7	N	2.1	X	X	N	1.6	N	2.7	N

(a) Advance estimate. (r) Revised estimate. Z Absolute value is less than .05.

S Corresponding estimate in Table A4 does not meet publication standards because of high sampling variability, poor response quality or other concerns about the estimate's quality.

N Not available for advance release.

X Not applicable. Estimated measures of sampling variability are provided for the estimates on Table A3 only.

Note: Estimated measures of sampling variability are based on data not adjusted for seasonal variation, and should be used when drawing inferences about both adjusted and not adjusted estimates. Additional information on confidentiality protection, sampling error, nonsampling errors, sample design, and definitions may be found at www.census.gov/services/qss/how_the_data_are_collected.html.

Source: U.S. Census Bureau, Quarterly Services Survey, February 20, 2026, Project No. P-7534525 / Approval CBDRB-FY26-006.

EXPLANATORY NOTES

Survey Description

The U.S. Census Bureau conducts the Quarterly Services Survey to provide national estimates of quarterly revenue and expenses for employer firms located in the United States and classified in select service industries. The current total sample size is approximately 19,500 employer firms.

Each quarter, questionnaires are sent to a probability sample of employer firms selected from the larger Service Annual Survey (SAS) sample. The QSS sample includes firms of all sizes and is updated on a quarterly basis to account for new services businesses, deaths, and other changes to the survey universe. Data for nonresponding firms are imputed based on data for similar-sized firms classified in the same kind of business. The following table lists imputation rates of total quarterly revenue for the industries published in the QSS:

2017 NAICS Code	Kind of Business	Imputation Rate of Total Quarterly Revenue (in %)
	Selected Services Total	38
22	Utilities	47
48-49	Transportation and warehousing	34
51	Information	32
52	Finance and insurance	24
53	Real estate and rental and leasing	54
54	Professional, scientific, and technical services	47
56	Administrative and support and waste management and remediation services	53
61	Educational services	53
62	Health care and social assistance	48
71	Arts, entertainment, and recreation	53
721	Accommodation	46
81	Other services (except public administration)	49

Quarterly revenue estimates are obtained by summing weighted data (either reported or imputed), where the weight for a particular unit is the reciprocal of its probability of being selected into the sample. The estimates are benchmarked using results of the latest SAS. Additional information on the QSS can be found on the Census Bureau website at <www.census.gov/services/>.

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The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. 7534525, Disclosure Review Board (DRB) approval number: CBDRB-FY26-006).

Description of Seasonal Adjustment

To derive the seasonally adjusted estimates published in this report, we used all available quarterly estimates as input to the Census Bureau's X-13 ARIMA-SEATS program. With each non-advance quarterly release, we publish preliminary seasonally adjusted estimates for the current quarter and revised seasonally adjusted estimates for the previous five quarters. The seasonal adjustment models used to derive seasonal factors for each kind of business will not be revised until the next benchmarking operation. For a table of the seasonal adjustment factors, see <https://www.census.gov/services/qss/qssseasfactors.xlsx>. A list of "Frequently Asked Questions" on seasonal adjustment of QSS estimates is available at <www.census.gov/services/qss/seasonally_adjusted_faqs>.

Reliability of the Estimates

The estimates in this report may differ from the actual, but unknown, population values. For a particular estimate, statisticians define this difference as the total error of the estimate. When describing the accuracy of survey results, it is convenient to discuss total error as the sum of sampling error and nonsampling error. Nonsampling error is the difference between the actual population parameter and the value that would be derived by surveying the entire set of units identified as the survey universe (the sampling frame). There are many potential contributors to nonsampling error – the inclusion of erroneous units in the survey (overcoverage), the exclusion of eligible units from the survey (undercoverage), nonresponse, misreporting, mistakes in recording and coding responses, misinterpretation of questions, and other errors of collection, response, coverage, or processing. Though nonsampling error is not measured directly, the Census Bureau employs quality control procedures throughout the process to minimize this type of error. Sampling error is the average difference between the estimate and the result that would be obtained from a complete enumeration of the sampling frame conducted under the same survey conditions. This error occurs because only a subset of the entire sampling frame is measured in a sample survey. Common measures of sampling error are the sampling variance, the standard error, and the coefficient of variation, which is also referred to as the relative standard error. The sampling variance is defined as the squared difference, averaged over all possible samples of the same size and design, between the estimator and its average value. The standard error is the square root of the sampling variance. The CV expresses the standard error as a percentage of the estimate to which it refers. For

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example, an estimate of 200 units that has an estimated standard error of 10 units has an estimated CV of 5 percent. The sampling variance, standard error, and CV of an estimate can be estimated from the selected sample because the sample was selected using probability sampling. Standard errors and coefficients of variation are given in Tables A2 and A5 of this report.

The first page of this release gives statements about the change in revenue from a prior period. Each change estimate is accompanied by a number in parentheses, called the "margin of error." The margin of error can be used to construct a 90-percent confidence interval, which is interpreted as follows. If, for each possible sample, an estimate and its approximate standard error are obtained, then for approximately 90 percent of the possible samples, the interval from 1.895 standard errors below to 1.895 standard errors above the estimate would include the average of the estimates derived from all possible samples. If, for example, a particular change estimate is +1.2 percent and its associated margin of error is ±1.5 percentage points, then the 90-percent confidence interval for the change estimate is -0.3 percent to +2.7 percent. If the interval contains 0, then one does not have sufficient evidence to conclude at the 90-percent confidence level that the actual change is different from zero. Each comparison stated in this report has undergone statistical testing and is significant at the 90-percent confidence level, unless otherwise noted. Data users should take into account the estimates of sampling error and the potential effects of nonsampling error when using the statistics in this publication.

Additional information regarding the methodology used in conducting this survey is available at <www.census.gov/services/qss/how_the_data_are_collected>.

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